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# HEALTH QUARTERLY STATEMENT

**As of March 31, 2012**

of the Condition and Affairs of the

# Medical Mutual of Ohio

NAIC Group Code.....730, 730 (Current Period) (Prior Period) NAIC Company Code..... 29076 Employer's ID Number..... 34-0648820

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Licensed as Business Type Property/Casualty Is HMO Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized..... March 30, 1934 Commenced Business..... January 1, 1934

| | | |
|---|---|---|
| Statutory Home Office | 2060 East Ninth Street….. Cleveland ..... OH ..... 44115-1355<br>*(Street and Number) (City or Town, State and Zip Code)* | |
| Main Administrative Office | 2060 East Ninth Street….. Cleveland ..... OH ..... 44115-1355<br>*(Street and Number) (City or Town, State and Zip Code)* | 216-687-7000<br>*(Area Code) (Telephone Number)* |
| Mail Address | 2060 East Ninth Street….. Cleveland ..... OH ..... 44115-1355<br>*(Street and Number or P. O. Box) (City or Town, State and Zip Code)* | |
| Primary Location of Books and Records | 2060 East Ninth Street….. Cleveland ..... OH ..... 44115-1355<br>*(Street and Number) (City or Town, State and Zip Code)* | 216-687-7000<br>*(Area Code) (Telephone Number)* |
| Internet Web Site Address | www.MedMutual.com | |
| Statutory Statement Contact | Sharon Matonis<br>*(Name)* | 216-687-6049<br>*(Area Code) (Telephone Number) (Extension)* |
| | Sharon.Matonis@mmoh.com<br>*(E-Mail Address)* | 216-687-1579<br>*(Fax Number)* |

## OFFICERS

| Name | Title | Name | Title |
|---|---|---|---|
| 1. Richard A. Chiricosta | President | 2. Patrick J. Dugan | Secretary |
| 3. Dennis P. Jancsy | Treasurer | 4. | |

## OTHER

| | | | |
|---|---|---|---|
| Jared P. Chaney | EVP | Patrick J. Dugan | EVP |
| Dennis P. Jancsy | EVP | Kevin S. Lauterjung | EVP |
| Kenneth Sidon | EVP | Susan M. Tyler | EVP |

## DIRECTORS OR TRUSTEES

| | | | |
|---|---|---|---|
| Charles A. Bryan | Richard A. Chiricosta | Patrick J. Dugan | Samuel H. Miller |
| James V. Patton | Dennis J. Roche | Glenna L. Watson | David J. Young |

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|---|---|---|
| (Signature) | (Signature) | (Signature) |
| Richard A. Chiricosta | Patrick J. Dugan | Dennis P. Jancsy |
| 1. (Printed Name) | 2. (Printed Name) | 3. (Printed Name) |
| President | Secretary | Treasurer |
| (Title) | (Title) | (Title) |

Subscribed and sworn to before me

This ________ day of ________________

a. Is this an original filing? Yes [ X ] No [ ]

b. If no: 1. State the amendment number ________

2. Date filed ________

3. Number of pages attached ________

# ASSETS

| | Current Statement Date 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 December 31 Prior Year Net Admitted Assets |
|---|---|---|---|---|
| 1. Bonds | 764,011,805 | | 764,011,805 | 766,373,661 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | | | 0 | |
| 2.2 Common stocks | 199,434,709 | | 199,434,709 | 163,860,467 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | | | 0 | |
| 3.2 Other than first liens | | | 0 | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less $..........0 encumbrances) | | | 0 | |
| 4.2 Properties held for the production of income (less $..........0 encumbrances) | | | 0 | |
| 4.3 Properties held for sale (less $..........0 encumbrances) | | | 0 | |
| 5. Cash ($.....13,859,791), cash equivalents ($..........0) and short-term investments ($.....116,478,853) | 130,338,644 | | 130,338,644 | 85,462,821 |
| 6. Contract loans (including $..........0 premium notes) | | | 0 | |
| 7. Derivatives | | | 0 | |
| 8. Other invested assets | 451,737,398 | 36,094,842 | 415,642,556 | 414,555,159 |
| 9. Receivables for securities | 10,700 | | 10,700 | |
| 10. Securities lending reinvested collateral assets | | | 0 | |
| 11. Aggregate write-ins for invested assets | 0 | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 1,545,533,256 | 36,094,842 | 1,509,438,414 | 1,430,252,108 |
| 13. Title plants less $..........0 charged off (for Title insurers only) | | | 0 | |
| 14. Investment income due and accrued | 6,336,320 | | 6,336,320 | 6,410,658 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 8,469,147 | 332,345 | 8,136,802 | 13,601,991 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums) | | | 0 | |
| 15.3 Accrued retrospective premiums | | | 0 | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | | | 0 | |
| 16.2 Funds held by or deposited with reinsured companies | | | 0 | |
| 16.3 Other amounts receivable under reinsurance contracts | | | 0 | |
| 17. Amounts receivable relating to uninsured plans | | | 0 | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 9,988,558 | | 9,988,558 | 17,281,358 |
| 18.2 Net deferred tax asset | 176,591,000 | 156,215,000 | 20,376,000 | 25,962,000 |
| 19. Guaranty funds receivable or on deposit | 5,830,946 | | 5,830,946 | 5,852,060 |
| 20. Electronic data processing equipment and software | 6,487,035 | 6,487,035 | 0 | |
| 21. Furniture and equipment, including health care delivery assets ($..........0) | 4,810,832 | 4,810,832 | 0 | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | 0 | |
| 23. Receivables from parent, subsidiaries and affiliates | 17,240,880 | | 17,240,880 | 39,580,053 |
| 24. Health care ($.....3,164,183) and other amounts receivable | 7,158,617 | 3,942,122 | 3,216,495 | 3,835,904 |
| 25. Aggregate write-ins for other than invested assets | 36,033,844 | 20,198,849 | 15,834,995 | 15,933,400 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25) | 1,824,480,435 | 228,081,025 | 1,596,399,410 | 1,558,709,532 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | 0 | |
| 28. Total (Lines 26 and 27) | 1,824,480,435 | 228,081,025 | 1,596,399,410 | 1,558,709,532 |

**DETAILS OF WRITE-INS**

| | | | | |
|---|---|---|---|---|
| 1101. | | | 0 | |
| 1102. | | | 0 | |
| 1103. | | | 0 | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above) | 0 | 0 | 0 | 0 |
| 2501. Note Receivable - Rose Building | 7,428,310 | | 7,428,310 | 7,585,082 |
| 2502. Cash Surrender Value - Life Insurance | 8,138,634 | | 8,138,634 | 8,080,066 |
| 2503. Other Assets | 11,464,303 | 11,196,252 | 268,051 | 268,051 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 9,002,597 | 9,002,597 | 0 | 201 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above) | 36,033,844 | 20,198,849 | 15,834,995 | 15,933,400 |

# LIABILITIES, CAPITAL AND SURPLUS

| | Current Period 1 Covered | 2 Uncovered | 3 Total | Prior Year 4 Total |
|---|---|---|---|---|
| 1. Claims unpaid (less $..........0 reinsurance ceded) | 190,349,400 | | 190,349,400 | 195,104,400 |
| 2. Accrued medical incentive pool and bonus amounts | 601,007 | | 601,007 | 1,289,899 |
| 3. Unpaid claims adjustment expenses | 5,510,172 | | 5,510,172 | 5,721,872 |
| 4. Aggregate health policy reserves, including the liability of $.....12,349,000 for medical loss ratio rebate per the Public Health Service Act | 15,991,000 | | 15,991,000 | 3,348,000 |
| 5. Aggregate life policy reserves | | | 0 | |
| 6. Property/casualty unearned premium reserve | | | 0 | |
| 7. Aggregate health claim reserves | | | 0 | |
| 8. Premiums received in advance | 65,486,552 | | 65,486,552 | 62,828,875 |
| 9. General expenses due or accrued | 69,507,819 | | 69,507,819 | 88,016,675 |
| 10.1 Current federal and foreign income tax payable and interest thereon (including $..........0 on realized gains (losses)) | | | 0 | |
| 10.2 Net deferred tax liability | | | 0 | |
| 11. Ceded reinsurance premiums payable | | | 0 | |
| 12. Amounts withheld or retained for the account of others | 35,548 | | 35,548 | |
| 13. Remittances and items not allocated | 1,047,842 | | 1,047,842 | 1,218,723 |
| 14. Borrowed money (including $..........0 current) and interest thereon $..........0 (including $..........0 current) | | | 0 | |
| 15. Amounts due to parent, subsidiaries and affiliates | | | 0 | |
| 16. Derivatives | | | 0 | |
| 17. Payable for securities | 3,045,791 | | 3,045,791 | |
| 18. Payable for securities lending | | | 0 | |
| 19. Funds held under reinsurance treaties with ($..........0 authorized reinsurers and $..........0 unauthorized reinsurers) | | | 0 | |
| 20. Reinsurance in unauthorized companies | | | 0 | |
| 21. Net adjustments in assets and liabilities due to foreign exchange rates | | | 0 | |
| 22. Liability for amounts held under uninsured plans | | | 0 | |
| 23. Aggregate write-ins for other liabilities (including $..........0 current) | 80,758,770 | 0 | 80,758,770 | 80,279,834 |
| 24. Total liabilities (Lines 1 to 23) | 432,333,901 | 0 | 432,333,901 | 437,808,278 |
| 25. Aggregate write-ins for special surplus funds | XXX | XXX | 0 | 0 |
| 26. Common capital stock | XXX | XXX | | |
| 27. Preferred capital stock | XXX | XXX | | |
| 28. Gross paid in and contributed surplus | XXX | XXX | | |
| 29. Surplus notes | XXX | XXX | | |
| 30. Aggregate write-ins for other than special surplus funds | XXX | XXX | 0 | 0 |
| 31. Unassigned funds (surplus) | XXX | XXX | 1,164,065,509 | 1,120,901,254 |
| 32. Less treasury stock, at cost: | | | | |
| 32.1 .....0.000 shares common (value included in Line 26 $..........0) | XXX | XXX | | |
| 32.2 .....0.000 shares preferred (value included in Line 27 $..........0) | XXX | XXX | | |
| 33. Total capital and surplus (Lines 25 to 31 minus Line 32) | XXX | XXX | 1,164,065,509 | 1,120,901,254 |
| 34. Total liabilities, capital and surplus (Lines 24 and 33) | XXX | XXX | 1,596,399,410 | 1,558,709,532 |

**DETAILS OF WRITE-INS**

| | 1 | 2 | 3 | 4 |
|---|---|---|---|---|
| 2301. Accrued Postemployment Benefits Other Than Pension | 30,462,156 | | 30,462,156 | 29,850,233 |
| 2302. Building Lease Liability | 11,451,862 | | 11,451,862 | 11,693,984 |
| 2303. Other Liabilities | 24,782,130 | | 24,782,130 | 24,409,050 |
| 2398. Summary of remaining write-ins for Line 23 from overflow page | 14,062,622 | 0 | 14,062,622 | 14,326,567 |
| 2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above) | 80,758,770 | 0 | 80,758,770 | 80,279,834 |
| 2501. | | | | |
| 2502. | | | | |
| 2503. | | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | XXX | XXX | 0 | 0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above) | XXX | XXX | 0 | 0 |
| 3001. | | | | |
| 3002. | | | | |
| 3003. | | | | |
| 3098. Summary of remaining write-ins for Line 30 from overflow page | XXX | XXX | 0 | 0 |
| 3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above) | XXX | XXX | 0 | 0 |

# STATEMENT OF REVENUE AND EXPENSES

| | Current Year To Date 1 Uncovered | Current Year To Date 2 Total | Prior Year To Date 3 Total | Prior Year Ended December 31 4 Total |
|---|---|---|---|---|
| 1. Member months | XXX | | 2,781,262 | 12,196,851 |
| 2. Net premium income (including $..........0 non-health premium income) | XXX | 566,899,967 | 521,681,084 | 2,122,861,380 |
| 3. Change in unearned premium reserves and reserve for rate credits | XXX | (12,249,000) | (24,521,400) | (100,000) |
| 4. Fee-for-service (net of $..........0 medical expenses) | XXX | | | |
| 5. Risk revenue | XXX | | | |
| 6. Aggregate write-ins for other health care related revenues | XXX | 0 | 0 | 0 |
| 7. Aggregate write-ins for other non-health revenues | XXX | 0 | 0 | 0 |
| 8. Total revenues (Lines 2 to 7) | XXX | 554,650,967 | 497,159,684 | 2,122,761,380 |
| **Hospital and Medical:** | | | | |
| 9. Hospital/medical benefits | | 276,781,904 | 242,136,888 | 1,082,689,040 |
| 10. Other professional services | | 24,174,661 | 21,371,079 | 95,487,004 |
| 11. Outside referrals | | 5,666,613 | 5,289,544 | 20,746,065 |
| 12. Emergency room and out-of-area | | 57,851,743 | 47,796,600 | 208,810,630 |
| 13. Prescription drugs | | 59,673,993 | 53,597,644 | 241,311,968 |
| 14. Aggregate write-ins for other hospital and medical | 0 | 0 | 0 | 0 |
| 15. Incentive pool, withhold adjustments and bonus amounts | | | 500,000 | 1,289,899 |
| 16. Subtotal (Lines 9 to 15) | 0 | 424,148,914 | 370,691,755 | 1,650,334,606 |
| **Less:** | | | | |
| 17. Net reinsurance recoveries | | (12,214,902) | (16,271,873) | (63,836,387) |
| 18. Total hospital and medical (Lines 16 minus 17) | 0 | 436,363,816 | 386,963,628 | 1,714,170,993 |
| 19. Non-health claims (net) | | | | |
| 20. Claims adjustment expenses, including $.....5,051,766 cost containment expenses | | 15,801,188 | 14,228,898 | 64,390,278 |
| 21. General administrative expenses | | 61,223,059 | 54,868,066 | 281,171,936 |
| 22. Increase in reserves for life and accident and health contracts (including $..........0 increase in reserves for life only) | | 394,000 | 128,000 | 1,456,000 |
| 23. Total underwriting deductions (Lines 18 through 22) | 0 | 513,782,063 | 456,188,592 | 2,061,189,207 |
| 24. Net underwriting gain or (loss) (Lines 8 minus 23) | XXX | 40,868,904 | 40,971,092 | 61,572,173 |
| 25. Net investment income earned | | 7,062,934 | 7,575,349 | 30,218,056 |
| 26. Net realized capital gains (losses) less capital gains tax of $..........0 | | 76,024 | | 3,064,858 |
| 27. Net investment gains or (losses) (Lines 25 plus 26) | 0 | 7,138,958 | 7,575,349 | 33,282,914 |
| 28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered $..........0) (amount charged off $..........0)] | | | | |
| 29. Aggregate write-ins for other income or expenses | 0 | 46,364 | 1,568,903 | 58,563 |
| 30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) | XXX | 48,054,226 | 50,115,344 | 94,913,650 |
| 31. Federal and foreign income taxes incurred | XXX | 7,292,800 | 18,581,200 | 28,678,512 |
| 32. Net income (loss) (Lines 30 minus 31) | XXX | 40,761,426 | 31,534,144 | 66,235,138 |

## DETAILS OF WRITE-INS

| | 1 | 2 | 3 | 4 |
|---|---|---|---|---|
| 0601. | XXX | | | |
| 0602. | XXX | | | |
| 0603. | XXX | | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page | XXX | 0 | 0 | 0 |
| 0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above) | XXX | 0 | 0 | 0 |
| 0701. | XXX | | | |
| 0702. | XXX | | | |
| 0703. | XXX | | | |
| 0798. Summary of remaining write-ins for Line 7 from overflow page | XXX | 0 | 0 | 0 |
| 0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above) | XXX | 0 | 0 | 0 |
| 1401. | | | | |
| 1402. | | | | |
| 1403. | | | | |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | 0 | 0 | 0 | 0 |
| 1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above) | 0 | 0 | 0 | 0 |
| 2901. Other Income | | 46,364 | 1,568,903 | 58,563 |
| 2902. | | | | |
| 2903. | | | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | 0 | 0 | 0 | 0 |
| 2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above) | 0 | 46,364 | 1,568,903 | 58,563 |

# STATEMENT OF REVENUE AND EXPENSES (Continued)

| CAPITAL AND SURPLUS ACCOUNT | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year<br>Ended December 31 |
|---|---|---|---|
| 33. Capital and surplus prior reporting year | 1,120,901,254 | 1,065,326,255 | 1,065,326,255 |
| 34. Net income or (loss) from Line 32 | 40,761,426 | 31,534,144 | 66,235,138 |
| 35. Change in valuation basis of aggregate policy and claim reserves | | | |
| 36. Change in net unrealized capital gains (losses) less capital gains tax of $..........0 | 8,618,983 | 3,334,996 | (5,050,948) |
| 37. Change in net unrealized foreign exchange capital gain or (loss) | | | |
| 38. Change in net deferred income tax | 121,971,000 | 22,724,000 | (249,568,000) |
| 39. Change in nonadmitted assets | (128,187,154) | (42,087,769) | 243,958,809 |
| 40. Change in unauthorized reinsurance | | | |
| 41. Change in treasury stock | | | |
| 42. Change in surplus notes | | | |
| 43. Cumulative effect of changes in accounting principles | | | |
| 44. Capital changes: | | | |
| 44.1 Paid in | | | |
| 44.2 Transferred from surplus (Stock Dividend) | | | |
| 44.3 Transferred to surplus | | | |
| 45. Surplus adjustments: | | | |
| 45.1 Paid in | | | |
| 45.2 Transferred to capital (Stock Dividend) | | | |
| 45.3 Transferred from capital | | | |
| 46. Dividends to stockholders | | | |
| 47. Aggregate write-ins for gains or (losses) in surplus | 0 | 0 | 0 |
| 48. Net change in capital and surplus (Lines 34 to 47) | 43,164,255 | 15,505,371 | 55,574,999 |
| 49. Capital and surplus end of reporting period (Line 33 plus 48) | 1,164,065,509 | 1,080,831,626 | 1,120,901,254 |

**DETAILS OF WRITE-INS**

| | | | |
|---|---|---|---|
| 4701. | | | |
| 4702. | | | |
| 4703. | | | |
| 4798. Summary of remaining write-ins for Line 47 from overflow page | 0 | 0 | 0 |
| 4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above) | 0 | 0 | 0 |

# CASH FLOW

| | | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|---|---|---|---|
| | **CASH FROM OPERATIONS** | | | |
| 1. | Premiums collected net of reinsurance | 574,748,639 | 524,060,456 | 2,118,180,507 |
| 2. | Net investment income | 7,877,224 | 8,061,025 | 33,283,443 |
| 3. | Miscellaneous income | | 988,280 | |
| 4. | Total (Lines 1 through 3) | 582,625,863 | 533,109,761 | 2,151,463,950 |
| 5. | Benefit and loss related payments | 441,807,708 | 410,959,228 | 1,721,267,494 |
| 6. | Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 7. | Commissions, expenses paid and aggregate write-ins for deductions | 95,198,389 | 74,698,309 | 278,700,615 |
| 8. | Dividends paid to policyholders | | | |
| 9. | Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses) | | | 42,530,168 |
| 10. | Total (Lines 5 through 9) | 537,006,097 | 485,657,537 | 2,042,498,277 |
| 11. | Net cash from operations (Line 4 minus Line 10) | 45,619,766 | 47,452,224 | 108,965,673 |
| | **CASH FROM INVESTMENTS** | | | |
| 12. | Proceeds from investments sold, matured or repaid: | | | |
| | 12.1 Bonds | 42,361,674 | 17,925,111 | 80,767,125 |
| | 12.2 Stocks | 267,290 | | 105,683 |
| | 12.3 Mortgage loans | | | |
| | 12.4 Real estate | | | |
| | 12.5 Other invested assets | 423,654 | 636,080 | 975,050 |
| | 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | | | |
| | 12.7 Miscellaneous proceeds | | 994,900 | |
| | 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 43,052,618 | 19,556,091 | 81,847,858 |
| 13. | Cost of investments acquired (long-term only): | | | |
| | 13.1 Bonds | 40,739,771 | 35,167,343 | 133,561,574 |
| | 13.2 Stocks | 27,827,222 | | 36,019,984 |
| | 13.3 Mortgage loans | | | |
| | 13.4 Real estate | | | |
| | 13.5 Other invested assets | 881,541 | 230,327 | 2,833,746 |
| | 13.6 Miscellaneous applications | 10,700 | | |
| | 13.7 Total investments acquired (Lines 13.1 to 13.6) | 69,459,234 | 35,397,670 | 172,415,304 |
| 14. | Net increase (decrease) in contract loans and premium notes | | | |
| 15. | Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | (26,406,616) | (15,841,579) | (90,567,446) |
| | **CASH FROM FINANCING AND MISCELLANEOUS SOURCES** | | | |
| 16. | Cash provided (applied): | | | |
| | 16.1 Surplus notes, capital notes | | | |
| | 16.2 Capital and paid in surplus, less treasury stock | | | |
| | 16.3 Borrowed funds | | | |
| | 16.4 Net deposits on deposit-type contracts and other insurance liabilities | | | |
| | 16.5 Dividends to stockholders | | | |
| | 16.6 Other cash provided (applied) | 25,662,673 | 14,365,261 | (31,237,389) |
| 17. | Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6) | 25,662,673 | 14,365,261 | (31,237,389) |
| | **RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS** | | | |
| 18. | Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17) | 44,875,823 | 45,975,906 | (12,839,162) |
| 19. | Cash, cash equivalents and short-term investments: | | | |
| | 19.1 Beginning of year | 85,462,821 | 98,301,983 | 98,301,983 |
| | 19.2 End of period (Line 18 plus Line 19.1) | 130,338,644 | 144,277,889 | 85,462,821 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | | |
|---|---|---|---|---|
| 20.0001 | | | | |

# EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

| | 1 Total | Comprehensive (Hospital & Medical) 2 Individual | 3 Group | 4 Medicare Supplement | 5 Vision Only | 6 Dental Only | 7 Federal Employees Health Benefit Plan | 8 Title XVIII Medicare | 9 Title XIX Medicaid | 10 Other |
|---|---|---|---|---|---|---|---|---|---|---|
| **Total Members at End of:** | | | | | | | | | | |
| 1. Prior Year | 1,028,945 | 105,638 | 429,308 | 8,712 | 42,163 | 61,283 | | | | 381,841 |
| 2. First Quarter | 1,092,008 | 109,386 | 443,501 | 8,713 | 56,434 | 75,635 | | | | 398,339 |
| 3. Second Quarter | 0 | | | | | | | | | |
| 4. Third Quarter | 0 | | | | | | | | | |
| 5. Current Year | 0 | | | | | | | | | |
| 6. Current Year Member Months | 3,252,796 | 324,380 | 1,320,591 | 26,180 | 167,815 | 226,540 | | | | 1,187,290 |
| **Total Member Ambulatory Encounters for Period:** | | | | | | | | | | |
| 7. Physician | 1,514,008 | 220,374 | 1,220,873 | 71,228 | 122 | 1,411 | | | | |
| 8. Non-Physician | 931,569 | 142,246 | 738,953 | 28,911 | 442 | 21,017 | | | | |
| 9. Total | 2,445,577 | 362,620 | 1,959,826 | 100,139 | 564 | 22,428 | 0 | 0 | 0 | 0 |
| 10. Hospital Patient Days Incurred | 46,023 | 3,636 | 31,046 | 11,341 | | | | | | |
| 11. Number of Inpatient Admissions | 8,814 | 792 | 6,917 | 1,105 | | | | | | |
| 12. Health Premiums Written (a) | 553,946,003 | 62,293,766 | 459,190,324 | 6,470,132 | 456,160 | 4,124,245 | | | | 21,411,376 |
| 13. Life Premiums Direct | 0 | | | | | | | | | |
| 14. Property/Casualty Premiums Written | 0 | | | | | | | | | |
| 15. Health Premiums Earned | 553,946,003 | 62,293,766 | 459,190,324 | 6,470,132 | 456,160 | 4,124,245 | | | | 21,411,376 |
| 16. Property/Casualty Premiums Earned | 0 | | | | | | | | | |
| 17. Amount Paid for Provision of Health Care Services | 428,572,806 | 50,435,040 | 357,355,843 | 4,938,512 | 798,378 | 3,371,185 | | 16,824 | | 11,657,024 |
| 18. Amount Incurred for Provision of Health Care Services | 424,148,914 | 51,670,030 | 351,848,084 | 5,090,205 | 782,347 | 3,801,529 | | (22,125) | | 10,978,844 |

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees $..........0.

# CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

## Aging Analysis of Unpaid Claims

| 1<br>Account | 2<br>1 - 30 Days | 3<br>31 - 60 Days | 4<br>61 - 90 Days | 5<br>91 - 120 Days | 6<br>Over 120 Days | 7<br>Total |
|---|---|---|---|---|---|---|
| **Claims Unpaid (Reported)** | | | | | | |
| 0599999. Unreported Claims and Other Claim Reserves | | | | | | 190,349,400 |
| 0799999. Total Claims Unpaid | | | | | | 190,349,400 |
| 0899999. Accrued Medical Incentive Pool and Bonus Amounts | | | | | | 601,007 |

# UNDERWRITING AND INVESTMENT EXHIBIT

## Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

| Line of Business | Claims Paid Year to Date<br>1<br>On Claims Incurred Prior to January 1 of Current Year | <br>2<br>On Claims Incurred During the Year | Liability End of Current Quarter<br>3<br>On Claims Unpaid December 31 of Prior Year | <br>4<br>On Claims Incurred During the Year | 5<br>Claims Incurred in Prior Years (Columns 1 + 3) | 6<br>Estimated Claim Reserve and Claim Liability December 31 of Prior Year |
|---|---|---|---|---|---|---|
| 1. Comprehensive (hospital and medical) | 162,032,496 | 258,783,877 | 18,591,418 | 165,615,549 | 180,623,914 | 189,509,131 |
| 2. Medicare Supplement | 2,313,707 | 2,767,129 | 224,398 | 2,734,802 | 2,538,105 | 2,804,118 |
| 3. Dental only | 880,452 | 2,552,192 | 93,507 | 1,031,079 | 973,959 | 688,313 |
| 4. Vision only | 21,339 | 782,667 | 1,083 | 8,169 | 22,422 | 25,205 |
| 5. Federal Employees Health Benefits Plan | | | | | 0 | |
| 6. Title XVIII - Medicare | 16,824 | | 20,000 | | 36,824 | 58,949 |
| 7. Title XIX - Medicaid | | | | | 0 | |
| 8. Other health | 1,063,986 | 9,904,147 | 4,790 | 2,024,605 | 1,068,776 | 2,018,684 |
| 9. Health subtotal (Lines 1 to 8) | 166,328,804 | 274,790,012 | 18,935,196 | 171,414,204 | 185,264,000 | 195,104,400 |
| 10. Healthcare receivables (a) | | | | | 0 | |
| 11. Other non-health | | | | | 0 | |
| 12. Medical incentive pools and bonus amounts | 688,892 | | 601,007 | | 1,289,899 | 1,289,899 |
| 13. Totals (Lines 9-10+11+12) | 167,017,696 | 274,790,012 | 19,536,203 | 171,414,204 | 186,553,899 | 196,394,299 |

(a) Excludes $..........0 loans or advances to providers not yet expensed.

# NOTES TO FINANCIAL STATEMENTS

## Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

Nature of Operations and Significant Accounting Policies

Medical Mutual of Ohio (the Company) is a mutual casualty insurance organization which provides health insurance principally in the State of Ohio. The Company's principal operating subsidiaries are Medical Mutual Services, LLC (MMS), a wholly owned subsidiary which provides information systems, claims processing, network access, and other administrative services to the Company and customers unaffiliated with the Company; Medical Health Insuring Corporation of Ohio (MHICO) and Carolina Care Plan, Inc (CCP), both wholly owned, for-profit health maintenance organizations; Consumers Life Insurance Company (CLIC), a wholly owned life and accident and health insurance company; and MMO Agency Management LLC (MMAM), which is comprised of wholly and majority-owned brokerage companies.

The accompanying financial statements of the Company have been prepared in conformity with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, as prescribed by the Ohio Department of Insurance (ODI).

## Note 2 - Accounting Changes and Corrections of Errors

No significant change.

## Note 3 - Business Combinations and Goodwill

No significant change.

## Note 4 - Discontinued Operations

No significant change.

## Note 5 - Investments

D. Loan-Backed Securities

(1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates.

(2) Not applicable

(3) Not applicable

(4) No loan backed securities held by the Company are considered impaired.

(5) Not applicable

## Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

## Note 7 - Investment Income

No significant change.

## Note 8 - Derivative Instruments

No significant change.

## Note 9 - Income Taxes

No significant change.

# NOTES TO FINANCIAL STATEMENTS

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

Effective February 1, 2006, the Company entered into a quota share reinsurance agreement with CLIC to assume 80% of CLIC's health business written from that date. The Company paid a ceding allowance to CLIC up to 22.1% in 2012 and 22.1% in 2011 pursuant to the agreement. Under this agreement, the Company assumed $12,954,000 in premiums and $12,215,000 in claims during the first three months of 2012.

Through March 31, 2012, commission expense includes $849,000 of net commissions paid to and retained by wholesale insurance agencies that are affiliates of the Company. For the comparable period in 2011, commissions amounted to $6,421,000.

**Note 11 - Debt**

No significant change.

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No significant change.

**Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No significant change.

**Note 14 - Contingencies**

No significant change.

**Note 15 - Leases**

No significant change.

**Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant change.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

C. The Company executed no wash sales through March 31, 2012.

**Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant change.

**Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change.

**Note 20 - Fair Value**

Not applicable.

**Note 21 - Other Items**

No significant change.

**Note 22 - Events Subsequent**

No significant change.

**Note 23 - Reinsurance**

No significant change.

# NOTES TO FINANCIAL STATEMENTS

**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

No significant change.

**Note 25 - Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for unpaid claims and claims adjustment expenses as of December 31, 2011 were $200.8 million. As of March 31 2012, $172.1 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $18.9 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a $9.8 million favorable prior year development since December 31, 2011. Original estimates are increased or decreased as additional information becomes known regarding individual claim.

**Note 26 - Intercompany Pooling Arrangements**

No significant change.

**Note 27 - Structured Settlements**

Not applicable.

**Note 28 - Health Care Receivables**

No significant change.

**Note 29 - Participating Policies**

No significant change.

**Note 30 - Premium Deficiency Reserves**

No significant change.

**Note 31 - Anticipated Salvage and Subrogation**

No significant change.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]

2.2 If yes, date of change: ........................................

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [ X ]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC<br>Company Code | 3<br>State of<br>Domicile |
|---|---|---|
| | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [ X ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 3/2/2011..........................

6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---|---|---|---|---|---|
| | | | | | |

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

## PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $..................................0

## PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $..................................0

13. Amount of real estate and mortgages held in short-term investments: $..................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ X ] No [ ]

14.2 If yes, please complete the following:

| | | 1<br>Prior Year-End<br>Book/Adjusted Carrying Value | 2<br>Current Quarter<br>Book/Adjusted Carrying Value |
|---|---|---|---|
| 14.21 | Bonds | $ ..........................0 | $ .....................................0 |
| 14.22 | Preferred Stock | $ ..........................0 | $ .....................................0 |
| 14.23 | Common Stock | $ ........132,707,523 | $ ...................136,729,300 |
| 14.24 | Short-Term Investments | $ ..........................0 | $ .....................................0 |
| 14.25 | Mortgage Loans on Real Estate | $ ..........................0 | $ .....................................0 |
| 14.26 | All Other | $ ........434,311,220 | $ ...................433,188,244 |
| 14.27 | Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | $ ........567,018,743 | $ ...................569,917,544 |
| 14.28 | Total Investment in Parent included in Lines 14.21 to 14.26 above | $ ..........................0 | $ .....................................0 |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address |
|---|---|
| FIFTH THIRD BANK | 5050 KINGSLEY DRIVE, CINCINNATI, OHIO 45263 |
| PNC BANK | 1900 EAST NINTH STREET, CLEVELAND, OHIO 44114 |

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|---|---|---|
| | | |

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [ X ]

16.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|---|---|---|---|
| | | | |

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1<br>Central Registration Depository | 2<br>Name(s) | 3<br>Address |
|---|---|---|
| N/A | FIRST MERIT BANK | 101 WEST PROSPECT AVE., CLEVELAND, OHIO 44115 |
| N/A | PNC INSTITUTIONAL INVESTMENTS | 1900 EAST NINTH STREET, CLEVELAND, OHIO 44114 |
| 124674 | ANCORA ADVISORS | 2000 AUBURN DRIVE #300, CLEVELAND, OH 44122 |

## PART 1 - INVESTMENT

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [ X ] No [ ]

17.2 If no, list exceptions:

# GENERAL INTERROGATORIES (continued)

## PART 2 - HEALTH

1. Operating Percentages:

| | | |
|---|---|---|
| 1.1 | A&H loss percent | 79.7 % |
| 1.2 | A&H cost containment percent | 0.9 % |
| 1.3 | A&H expense percent excluding cost containment expenses | 13.0 % |

| | | |
|---|---|---|
| 2.1 | Do you act as a custodian for health savings accounts? | Yes [ ] No [ X ] |
| 2.2 | If yes, please provide the amount of custodial funds held as of the reporting date. | 0 |
| 2.3 | Do you act as an administrator for health savings accounts? | Yes [ ] No [ X ] |
| 2.4 | If yes, please provide the amount of funds administered as of the reporting date. | 0 |

# SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

| 1<br>NAIC Company Code | 2<br>Federal ID Number | 3<br>Effective Date | 4<br>Name of Reinsurer | 5<br>Domiciliary Jurisdiction | 6<br>Type of Reinsurance Ceded | 7<br>Is Insurer Authorized? (YES or NO) |
|---|---|---|---|---|---|---|

**NONE**

# SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

| State, Etc. | 1 Active Status | 2 Accident and Health Premiums | 3 Medicare Title XVIII | 4 Medicaid Title XIX | 5 Federal Employees Health Benefits Program Premiums | 6 Life and Annuity Premiums and Other Considerations | 7 Property/ Casualty Premiums | 8 Total Columns 2 through 7 | 9 Deposit-Type Contracts |
|---|---|---|---|---|---|---|---|---|---|
| | | Direct Business Only | | | | | | | |
| 1. Alabama AL | N | | | | | | | 0 | |
| 2. Alaska AK | N | | | | | | | 0 | |
| 3. Arizona AZ | N | | | | | | | 0 | |
| 4. Arkansas AR | N | | | | | | | 0 | |
| 5. California CA | N | | | | | | | 0 | |
| 6. Colorado CO | N | | | | | | | 0 | |
| 7. Connecticut CT | N | | | | | | | 0 | |
| 8. Delaware DE | N | | | | | | | 0 | |
| 9. District of Columbia DC | N | | | | | | | 0 | |
| 10. Florida FL | N | | | | | | | 0 | |
| 11. Georgia GA | L | | | | | | | 0 | |
| 12. Hawaii HI | N | | | | | | | 0 | |
| 13. Idaho ID | N | | | | | | | 0 | |
| 14. Illinois IL | N | | | | | | | 0 | |
| 15. Indiana IN | L | 15,050,945 | | | | | | 15,050,945 | |
| 16. Iowa IA | N | | | | | | | 0 | |
| 17. Kansas KS | N | | | | | | | 0 | |
| 18. Kentucky KY | N | | | | | | | 0 | |
| 19. Louisiana LA | N | | | | | | | 0 | |
| 20. Maine ME | N | | | | | | | 0 | |
| 21. Maryland MD | N | | | | | | | 0 | |
| 22. Massachusetts MA | N | | | | | | | 0 | |
| 23. Michigan MI | L | 1,235,997 | | | | | | 1,235,997 | |
| 24. Minnesota MN | N | | | | | | | 0 | |
| 25. Mississippi MS | N | | | | | | | 0 | |
| 26. Missouri MO | N | | | | | | | 0 | |
| 27. Montana MT | N | | | | | | | 0 | |
| 28. Nebraska NE | N | | | | | | | 0 | |
| 29. Nevada NV | N | | | | | | | 0 | |
| 30. New Hampshire NH | N | | | | | | | 0 | |
| 31. New Jersey NJ | N | | | | | | | 0 | |
| 32. New Mexico NM | N | | | | | | | 0 | |
| 33. New York NY | N | | | | | | | 0 | |
| 34. North Carolina NC | L | | | | | | | 0 | |
| 35. North Dakota ND | N | | | | | | | 0 | |
| 36. Ohio OH | L | 537,659,060 | | | | | | 537,659,060 | |
| 37. Oklahoma OK | N | | | | | | | 0 | |
| 38. Oregon OR | N | | | | | | | 0 | |
| 39. Pennsylvania PA | L | | | | | | | 0 | |
| 40. Rhode Island RI | N | | | | | | | 0 | |
| 41. South Carolina SC | L | | | | | | | 0 | |
| 42. South Dakota SD | N | | | | | | | 0 | |
| 43. Tennessee TN | N | | | | | | | 0 | |
| 44. Texas TX | N | | | | | | | 0 | |
| 45. Utah UT | N | | | | | | | 0 | |
| 46. Vermont VT | N | | | | | | | 0 | |
| 47. Virginia VA | N | | | | | | | 0 | |
| 48. Washington WA | N | | | | | | | 0 | |
| 49. West Virginia WV | L | | | | | | | 0 | |
| 50. Wisconsin WI | L | | | | | | | 0 | |
| 51. Wyoming WY | N | | | | | | | 0 | |
| 52. American Samoa AS | N | | | | | | | 0 | |
| 53. Guam GU | N | | | | | | | 0 | |
| 54. Puerto Rico PR | N | | | | | | | 0 | |
| 55. U.S. Virgin Islands VI | N | | | | | | | 0 | |
| 56. Northern Mariana Islands MP | N | | | | | | | 0 | |
| 57. Canada CN | N | | | | | | | 0 | |
| 58. Aggregate Other alien OT | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 59. Subtotal | XXX | 553,946,002 | 0 | 0 | 0 | 0 | 0 | 553,946,002 | 0 |
| 60. Reporting entity contributions for Employee Benefit Plans | XXX | | | | | | | 0 | |
| 61. Total (Direct Business) | (a) 9 | 553,946,002 | 0 | 0 | 0 | 0 | 0 | 553,946,002 | 0 |

DETAILS OF WRITE-INS

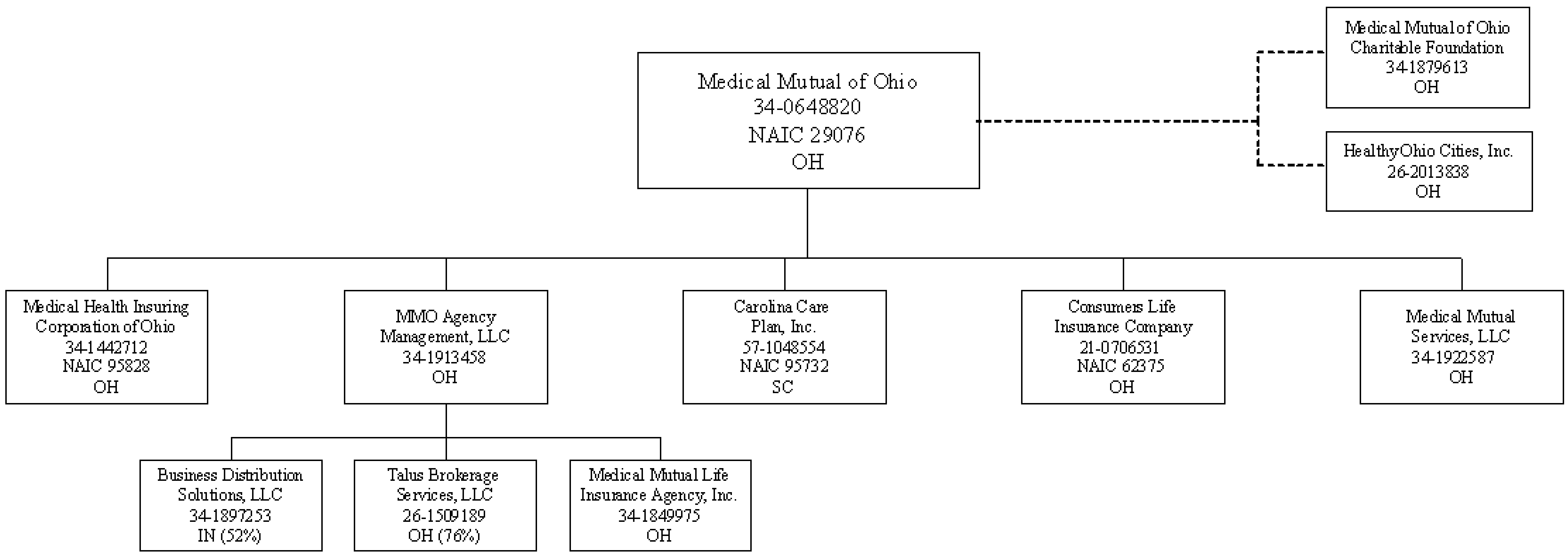
| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 5801. | | | | | | | 0 | |
| 5802. | | | | | | | 0 | |
| 5803. | | | | | | | 0 | |
| 5898. Summary of remaining write-ins for line 58 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5899. Total (Lines 5801 thru 5803 plus 5898) (Line 58 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

# SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART




As of 3/31/2012

# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1<br>Group Code | 2<br>Group Name | 3<br>NAIC Company Code | 4<br>Federal ID Number | 5<br>Federal RSSD | 6<br>CIK | 7<br>Name of Securities Exchange if Publicly Traded (U.S. or International) | 8<br>Names of Parent, Subsidiaries or Affiliates | 9<br>Domiciliary Location | 10<br>Relationship to Reporting Entity | 11<br>Directly Controlled by (Name of Entity/Person) | 12<br>Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other) | 13<br>If Control is Ownership Provide Percentage | 14<br>Ultimate Controlling Entity(ies)/Person(s) | 15<br>* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Members** | | | | | | | | | | | | | | |
| 0730...... | Medical Mutual of Ohio.................. | 29076...... | 34-0648820 | .................. | .................. | ......................... | Medical Mutual of Ohio.......................................... | OH........... | UDP............ | Medical Mutual of Ohio...................................... | Ownership......... | .....100.00 | Medical Mutual of Ohio...................................... | ............ |
| 0730...... | Medical Mutual of Ohio.................. | 95828...... | 34-1442712 | .................. | .................. | ......................... | Medical Health Insuring Corporation of Ohio.......... | OH........... | DS................ | Medical Mutual of Ohio...................................... | Ownership......... | .....100.00 | Medical Mutual of Ohio...................................... | ............ |
| 0730...... | Medical Mutual of Ohio.................. | 95732...... | 57-1048554 | .................. | .................. | ......................... | Carolina Care Plan, Inc......................................... | SC........... | DS................ | Medical Mutual of Ohio...................................... | Ownership......... | .....100.00 | Medical Mutual of Ohio...................................... | ............ |
| 0730...... | Medical Mutual of Ohio.................. | 62375...... | 21-0706531 | .................. | .................. | ......................... | Consumers Life Insurance Company..................... | OH........... | DS................ | Medical Mutual of Ohio...................................... | Ownership......... | .....100.00 | Medical Mutual of Ohio...................................... | ............ |
| ............. | Medical Mutual of Ohio.................. | .............. | 34-1922587 | .................. | .................. | ......................... | Medical Mutual Services, LLC............................... | OH........... | DS................ | Medical Mutual of Ohio...................................... | Ownership......... | .....100.00 | Medical Mutual of Ohio...................................... | ............ |
| ............. | Medical Mutual of Ohio.................. | .............. | 34-1913458 | .................. | .................. | ......................... | MMO Agency Management, LLC........................... | OH........... | DS................ | Medical Mutual of Ohio...................................... | Ownership......... | .....100.00 | Medical Mutual of Ohio...................................... | ............ |
| ............. | Medical Mutual of Ohio.................. | .............. | 34-1897253 | .................. | .................. | ......................... | Business Distribution Solutions, LLC...................... | IN............. | DS................ | MMO Agency Management, LLC........................ | Ownership......... | .......52.00 | Medical Mutual of Ohio...................................... | ............ |
| ............. | Medical Mutual of Ohio.................. | .............. | 26-1509189 | .................. | .................. | ......................... | Talus Brokerage Services, LLC............................. | OH........... | DS................ | MMO Agency Management, LLC........................ | Ownership......... | .......76.00 | Medical Mutual of Ohio...................................... | ............ |
| ............. | Medical Mutual of Ohio.................. | .............. | 34-1849975 | .................. | .................. | ......................... | Medical Mutual Life Insurance Agency, Inc............. | OH........... | DS................ | MMO Agency Management, LLC........................ | Ownership......... | .....100.00 | Medical Mutual of Ohio...................................... | ............ |

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | Response |
|---|---|
| 1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |

**Explanation:**

1.

**Bar Code:**

* 2 9 0 7 6 2 0 1 2 3 6 5 0 0 0 0 1 *

# Overflow Page for Write-Ins

### Additional Write-ins for Assets:

| | Current Statement Date | | | 4 |
|---|---|---|---|---|
| | 1 | 2 | 3 | |
| | Assets | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) | December 31, Prior Year Net Admitted Assets |
| 2504. Prepaid Assets | 9,002,597 | 9,002,597 | 0 | |
| 2505. State Tax Recoverable | | | 0 | 201 |
| 2597. Summary of remaining write-ins for Line 25 | 9,002,597 | 9,002,597 | 0 | 201 |

### Additional Write-ins for Liabilities:

| | Current Period | | | Prior Year |
|---|---|---|---|---|
| | 1 | 2 | 3 | 4 |
| | Covered | Uncovered | Total | Total |
| 2304. Reinsurance Payable | 4,912,842 | | 4,912,842 | 5,477,459 |
| 2305. Unclaimed Funds | 3,449,780 | | 3,449,780 | 3,149,108 |
| 2306. Guaranty Fund Liability | 5,700,000 | | 5,700,000 | 5,700,000 |
| 2397. Summary of remaining write-ins for Line 23 | 14,062,622 | 0 | 14,062,622 | 14,326,567 |

# SCHEDULE A - VERIFICATION

Real Estate

| | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 0 | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other than temporary impairment recognized | | |
| 8. Deduct current year's depreciation | | |
| 9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8) | 0 | 0 |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | 0 | 0 |

NONE

# SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|---|---|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | 0 | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 0 | 0 |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | 0 | 0 |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | 0 | 0 |

NONE

# SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 450,598,813 | 457,530,973 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | 881,541 | 2,833,746 |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | 680,698 | (8,790,856) |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | 423,654 | 975,050 |
| 8. Deduct amortization of premium and depreciation | | |
| 9. Total foreign exchange change in book/adjusted carrying value | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 451,737,398 | 450,598,813 |
| 12. Deduct total nonadmitted amounts | 36,094,842 | 36,043,654 |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 415,642,556 | 414,555,159 |

# SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|---|---|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 930,234,128 | 886,605,873 |
| 2. Cost of bonds and stocks acquired | 68,566,993 | 169,581,558 |
| 3. Accrual of discount | 164,788 | 779,365 |
| 4. Unrealized valuation increase (decrease) | 7,938,285 | 3,739,908 |
| 5. Total gain (loss) on disposals | 100,824 | 3,084,358 |
| 6. Deduct consideration for bonds and stocks disposed of | 42,628,964 | 129,871,740 |
| 7. Deduct amortization of premium | 904,740 | 3,685,194 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | 24,800 | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 963,446,514 | 930,234,128 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 963,446,514 | 930,234,128 |

# SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

| | 1<br>Book/Adjusted Carrying Value Beginning of Current Quarter | 2<br>Acquisitions During Current Quarter | 3<br>Dispositions During Current Quarter | 4<br>Non-Trading Activity During Current Quarter | 5<br>Book/Adjusted Carrying Value End of First Quarter | 6<br>Book/Adjusted Carrying Value End of Second Quarter | 7<br>Book/Adjusted Carrying Value End of Third Quarter | 8<br>Book/Adjusted Carrying Value December 31 Prior Year |
|---|---|---|---|---|---|---|---|---|
| BONDS | | | | | | | | |
| 1. Class 1 (a) | 813,412,068 | 83,739,013 | 53,493,116 | (1,653,716) | 842,004,250 | | | 813,412,068 |
| 2. Class 2 (a) | 31,589,469 | 5,983,176 | | 913,764 | 38,486,408 | | | 31,589,469 |
| 3. Class 3 (a) | | | | | | | | |
| 4. Class 4 (a) | | | | | | | | |
| 5. Class 5 (a) | | | | | | | | |
| 6. Class 6 (a) | | | | | | | | |
| 7. Total Bonds | 845,001,537 | 89,722,189 | 53,493,116 | (739,952) | 880,490,658 | 0 | 0 | 845,001,537 |
| PREFERRED STOCK | | | | | | | | |
| 8. Class 1 | | | | | | | | |
| 9. Class 2 | | | | | | | | |
| 10. Class 3 | | | | | | | | |
| 11. Class 4 | | | | | | | | |
| 12. Class 5 | | | | | | | | |
| 13. Class 6 | | | | | | | | |
| 14. Total Preferred Stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Total Bonds and Preferred Stock | 845,001,537 | 89,722,189 | 53,493,116 | (739,952) | 880,490,658 | 0 | 0 | 845,001,537 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

# SCHEDULE DA - PART 1

Short-Term Investments

| | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Par Value | 3<br>Actual<br>Cost | 4<br>Interest Collected<br>Year To Date | 5<br>Paid for Accrued Interest<br>Year To Date |
|---|---|---|---|---|---|
| 9199999. Totals | 116,478,853 | XXX | 116,478,853 | 2,867 | |

# SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 78,627,876 | 97,529,821 |
| 2. Cost of short-term investments acquired | 48,982,419 | 147,596,528 |
| 3. Accrual of discount | | |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | | |
| 6. Deduct consideration received on disposals | 11,131,442 | 166,498,473 |
| 7. Deduct amortization of premium | | |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 116,478,853 | 78,627,876 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 116,478,853 | 78,627,876 |

## Sch. DB-Pt A-Verification
NONE

## Sch. DB-Pt B-Verification
NONE

## Sch. DB-Pt C-Sn 1
NONE

## Sch. DB-Pt C-Sn 2
NONE

## Sch. DB-Verification
NONE

## Sch. E-Verification
NONE

## Sch. A-Pt 2
NONE

## Sch. A-Pt 3
NONE

## Sch. B-Pt 2
NONE

## Sch. B-Pt 3
NONE

# SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Name or Description | Location<br>3<br>City | <br>4<br>State | 5<br>Name of Vendor or General Partner | 6<br>NAIC Desig-nation | 7<br>Date Originally Acquired | 8<br>Type and Strategy | 9<br>Actual Cost at Time of Acquisition | 10<br>Additional Investment Made After Acquisition | 11<br>Amount of Encumbrances | 12<br>Commitment for Additional Investment | 13<br>Percentage of Ownership |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated** | | | | | | | | | | | | |
| | Foundation Medical Partners II, L.P. | Rowayton | CT | Foundation Medical Partners II, LLC | | 10/24/2005 | | | 225,000 | | 118,523 | 10.0 |
| | Foundation Medical Partners III, L.P. | Rowayton | CT | Foundation Medical Partners III, LLC | | 07/14/2008 | | | 200,000 | | 2,425,000 | 8.0 |
| 1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated | | | | | | | | 0 | 425,000 | 0 | 2,543,523 | XXX |
| **Any Other Class of Asset - Unaffiliated** | | | | | | | | | | | | |
| | Employee Benefit Trust | Cleveland | OH | Fidelity Management Trust | | 07/01/2004 | | | 456,541 | | | 100.0 |
| 3799999. Total - Any Other Class of Asset - Unaffiliated | | | | | | | | 0 | 456,541 | 0 | 0 | XXX |
| 3999999. Subtotal - Unaffiliated | | | | | | | | 0 | 881,541 | 0 | 2,543,523 | XXX |
| 4199999. Totals | | | | | | | | 0 | 881,541 | 0 | 2,543,523 | XXX |



# SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Name or Description | Location<br>3<br>City | <br>4<br>State | 5<br>Name of Purchaser or Nature of Disposal | 6<br>Date Originally Acquired | 7<br>Disposal Date | 8<br>Book/Adjusted Carrying Value Less Encumbrances, Prior Year | Changes in Book/Adjusted Carrying Value<br>9<br>Unrealized Valuation Increase (Decrease) | <br>10<br>Current Year's (Depreciation) or (Amortization)/ Accretion | <br>11<br>Current Year's Other Than Temporary Impairment Recognized | <br>12<br>Capitalized Deferred Interest and Other | <br>13<br>Total Change in B./A.C.V (9+10-11+12) | <br>14<br>Total Foreign Exchange Change in B./A.C.V. | 15<br>Book/Adjusted Carrying Value Less Encumbrances on Disposal | 16<br>Consideration | 17<br>Foreign Exchange Gain (Loss) on Disposal | 18<br>Realized Gain (Loss) on Disposal | 19<br>Total Gain (Loss) on Disposal | 20<br>Investment Income |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Any Other Class of Asset - Unaffiliated** | | | | | | | | | | | | | | | | | | | |
| | Employee Benefit Trust | Cleveland | OH | Participant Withdrawals | 07/01/2004 | 03/31/2012 | 423,654 | | | | | 0 | | 423,654 | 423,654 | | | 0 | |
| 3799999. Total - Any Other Class of Asset - Unaffiliated | | | | | | | 423,654 | 0 | 0 | 0 | 0 | 0 | 0 | 423,654 | 423,654 | 0 | 0 | 0 | 0 |
| 3999999. Subtotal - Unaffiliated | | | | | | | 423,654 | 0 | 0 | 0 | 0 | 0 | 0 | 423,654 | 423,654 | 0 | 0 | 0 | 0 |
| 4199999. Totals | | | | | | | 423,654 | 0 | 0 | 0 | 0 | 0 | 0 | 423,654 | 423,654 | 0 | 0 | 0 | 0 |

# SCHEDULE D - PART 3

## Show all Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends | 10<br>NAIC Designation or Market Indicator (a) |
|---|---|---|---|---|---|---|---|---|---|
| **Bonds - U.S. Special Revenue and Special Assessment** | | | | | | | | | |
| 3133EA KB 3 | FEDERAL FARM CREDIT BANKS | | 03/26/2012 | FIRST TENNESSEE SECURITES | | 1,000,000 | 1,000,000 | | 1 |
| 3134G3 JM 3 | FEDERAL HOME LOAN MORTGAGE CORP | | 01/05/2012 | FIRST TENNESSEE SECURITES | | 1,000,000 | 1,000,000 | | 1 |
| 3134G3 NL 0 | FEDERAL HOME LOAN MORTGAGE CORP | | 02/07/2012 | FIRST TENNESSEE SECURITES | | 1,000,000 | 1,000,000 | | 1 |
| 3137EA DB 2 | FEDERAL HOME LOAN MORTGAGE CORP | | 01/12/2012 | BARCLAYS CAPITAL INC | | 994,180 | 1,000,000 | | 1 |
| 3137AL TS 8 | FHLMC REMIC SERIES 3996 GN | | 02/28/2012 | ANCORA SECURITIES | | 5,196,875 | 5,000,000 | 11,667 | 1 |
| 3136A3 TS 0 | FNMA REMIC TRUST 2012-11 PN | | 01/19/2012 | ANCORA SECURITIES | | 5,242,187 | 5,000,000 | 16,111 | 1 |
| 3136A3 X9 7 | FNMA REMIC TRUST 2012-3 BA | | 01/18/2012 | ANCORA SECURITIES | | 4,998,438 | 5,000,000 | 8,056 | 1 |
| 3136A5 XR 2 | FNMA REMIC TRUST 2012-30 PB | | 03/19/2012 | ANCORA SECURITIES | | 5,021,875 | 5,000,000 | 9,062 | 1 |
| 3136A4 2C 2 | FNMA REMIC TRUST 2012-34 PB | | 03/27/2012 | ANCORA SECURITIES | | 4,807,215 | 4,771,429 | 7,687 | 1 |
| 3199999. | Total - Bonds - U.S. Special Revenue & Special Assessments | | | | | 29,260,770 | 28,771,429 | 52,583 | XXX |
| **Bonds - Industrial and Miscellaneous** | | | | | | | | | |
| 44328M AD 6 | HSBC BANK PLC | R | 03/26/2012 | FIRST TENNESSEE SECURITES | | 502,550 | 500,000 | 1,061 | 1FE |
| 001055 AH 5 | AFLAC INC | | 02/15/2012 | FIRST TENNESSEE SECURITES | | 1,010,000 | 1,000,000 | 810 | 1FE |
| 126650 BH 2 | CVS CAREMARK CORPORATION | | 03/22/2012 | ANCORA SECURITIES | | 2,439,516 | 2,070,000 | 38,353 | 2FE |
| 494368 BH 5 | KIMBERLY CLARK CORP | | 02/06/2012 | MORGAN STANLEY & CO INC | | 984,740 | 1,000,000 | | 1FE |
| 74005P BA 1 | PRAXAIR INC | | 02/01/2012 | CITIGROUP GLOBAL MARKET | | 1,493,910 | 1,500,000 | | 1FE |
| 91159H HC 7 | U S BANCORP | | 02/28/2012 | US BANK FIXED INCOME | | 999,300 | 1,000,000 | | 1FE |
| 92343V BB 9 | VERIZON COMMUNICATIONS INC | | 01/13/2012 | STEVENS & CO | | 505,325 | 500,000 | 1,319 | 1FE |
| 942683 AE 3 | WATSON PHARMACEUTICALS INC | | 03/06/2012 | ANCORA SECURITIES | | 3,543,660 | 3,000,000 | 12,250 | 2FE |
| 3899999. | Total - Bonds - Industrial & Miscellaneous | | | | | 11,479,001 | 10,570,000 | 53,793 | XXX |
| 8399997. | Total - Bonds - Part 3 | | | | | 40,739,771 | 39,341,429 | 106,376 | XXX |
| 8399999. | Total - Bonds | | | | | 40,739,771 | 39,341,429 | 106,376 | XXX |
| **Common Stocks - Industrial and Miscellaneous** | | | | | | | | | |
| Y23592 20 0 | EUROSEAS LTD | F | 03/27/2012 | ANCORA SECURITIES | 12,600.000 | 33,938 | XXX | | L |
| 63905A 10 1 | NATUZZI S P A | F | 03/28/2012 | ANCORA SECURITIES | 5,200.000 | 13,629 | XXX | | L |
| 780259 20 6 | ROYAL DUTCH SHELL PLC | F | 03/20/2012 | ANCORA SECURITIES | 4,100.000 | 292,309 | XXX | | L |
| 88579Y 10 1 | 3M CO | | 03/09/2012 | ANCORA SECURITIES | 1,500.000 | 130,599 | XXX | | L |
| 002824 10 0 | ABBOTT LABS | | 02/03/2012 | ANCORA SECURITIES | 4,000.000 | 222,080 | XXX | | L |
| 00430U 10 3 | ACCELRYS INC | | 03/29/2012 | ANCORA SECURITIES | 10,088.000 | 75,390 | XXX | | L |
| 012423 10 9 | ALBANY MOLECULAR RESH INC | | 03/29/2012 | ANCORA SECURITIES | 17,500.000 | 51,149 | XXX | | L |
| 032332 50 4 | AMTECH SYS INC | | 03/16/2012 | ANCORA SECURITIES | 5,000.000 | 42,850 | XXX | | L |
| 039483 10 2 | ARCHER DANIELS MIDLAND CO | | 01/31/2012 | ANCORA SECURITIES | 3,000.000 | 84,859 | XXX | | L |
| 00206R 10 2 | AT&T INC | | 01/27/2012 | ANCORA SECURITIES | 5,000.000 | 148,858 | XXX | | L |
| 052660 10 7 | AUTHENTEC INC | | 03/23/2012 | ANCORA SECURITIES | 27,500.000 | 91,933 | XXX | | L |
| 05366Y 10 2 | AVIAT NETWORKS INC | | 01/05/2012 | ANCORA SECURITIES | 1,177.000 | 2,119 | XXX | | L |
| 054540 10 9 | AXCELIS TECHNOLOGIES INC | | 03/12/2012 | ANCORA SECURITIES | 5,000.000 | 8,250 | XXX | | L |
| 064058 10 0 | BANK OF NEW YORK MELLON CORP | | 02/03/2012 | ANCORA SECURITIES | 7,000.000 | 148,757 | XXX | | L |
| 110122 10 8 | BRISTOL MYERS SQUIBB CO | | 02/03/2012 | ANCORA SECURITIES | 7,250.000 | 237,795 | XXX | | L |

# SCHEDULE D - PART 3

## Show all Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends | 10<br>NAIC Designation or Market Indicator (a) |
|---|---|---|---|---|---|---|---|---|---|
| 056032 10 5 | BTU INTL INC. | | 03/08/2012 | ANCORA SECURITIES | 2,500.000 | 6,975 | XXX | | L |
| 131193 10 4 | CALLAWAY GOLF CO. | | 03/29/2012 | ANCORA SECURITIES | 2,500.000 | 17,000 | XXX | | L |
| 191042 10 0 | COBRA ELECTRS CORP. | | 03/29/2012 | ANCORA SECURITIES | 27,500.000 | 119,666 | XXX | | L |
| 191216 10 0 | COCA COLA CO. | | 02/07/2012 | ANCORA SECURITIES | 2,000.000 | 137,657 | XXX | | L |
| 20825C 10 4 | CONOCOPHILLIPS | | 03/12/2012 | ANCORA SECURITIES | 2,000.000 | 145,997 | XXX | | L |
| 25382P 10 9 | DIGITAL ALLY INC. | | 03/12/2012 | ANCORA SECURITIES | 26,800.000 | 16,951 | XXX | | L |
| 263534 10 9 | DU PONT E I DE NEMOURS & CO. | | 01/17/2012 | ANCORA SECURITIES | 700.000 | 34,180 | XXX | | L |
| 870297 80 1 | ELEMENTS ROGERS INTERNATIONAL COMMODITY INDEX TOTAL RETURN ETF | | 03/29/2012 | ANCORA SECURITIES | 206,346.000 | 1,873,162 | XXX | | L |
| 291011 10 4 | EMERSON ELEC CO. | | 02/07/2012 | ANCORA SECURITIES | 3,200.000 | 161,446 | XXX | | L |
| 30231G 10 2 | EXXON MOBIL CORP. | | 03/20/2012 | ANCORA SECURITIES | 1,400.000 | 121,168 | XXX | | L |
| 30247C 30 1 | FBR & CO. | | 03/26/2012 | ANCORA SECURITIES | 15,000.000 | 39,096 | XXX | | L |
| 337932 10 7 | FIRSTENERGY CORP. | | 01/24/2012 | ANCORA SECURITIES | 4,750.000 | 199,230 | XXX | | L |
| 369604 10 3 | GENERAL ELEC CO. | | 03/20/2012 | ANCORA SECURITIES | 15,000.000 | 290,922 | XXX | | L |
| 413875 10 5 | HARRIS CORP DEL. | | 03/09/2012 | ANCORA SECURITIES | 5,500.000 | 227,626 | XXX | | L |
| 419879 10 1 | HAWAIIAN HOLDINGS INC. | | 03/16/2012 | ANCORA SECURITIES | 12,500.000 | 63,991 | XXX | | L |
| 420031 10 6 | HAWAIIAN TELCOM HOLDCO INC. | | 03/23/2012 | ANCORA SECURITIES | 5,043.000 | 73,675 | XXX | | L |
| 42805E 30 6 | HESKA CORP. | | 02/08/2012 | ANCORA SECURITIES | 3,000.000 | 22,693 | XXX | | L |
| 449593 10 2 | IGO INC. | | 03/30/2012 | ANCORA SECURITIES | 40,000.000 | 30,421 | XXX | | L |
| 45245A 10 7 | IMATION CORP. | | 01/19/2012 | ANCORA SECURITIES | 5,000.000 | 29,450 | XXX | | L |
| 458140 10 0 | INTEL CORPORATION. | | 01/17/2012 | ANCORA SECURITIES | 1,000.000 | 25,336 | XXX | | L |
| 464287 50 7 | ISHARES S&P MIDCAP 400 INDEX ETF. | | 03/29/2012 | ANCORA SECURITIES | 12,872.000 | 1,268,333 | XXX | | L |
| 46625H 10 0 | J P MORGAN CHASE & CO. | | 03/20/2012 | ANCORA SECURITIES | 6,000.000 | 263,689 | XXX | | L |
| 478160 10 4 | JOHNSON & JOHNSON. | | 03/20/2012 | ANCORA SECURITIES | 4,500.000 | 291,863 | XXX | | L |
| 494274 10 3 | KIMBALL INTL INC. | | 03/02/2012 | ANCORA SECURITIES | 7,000.000 | 40,258 | XXX | | L |
| 494368 10 3 | KIMBERLY CLARK CORP. | | 01/05/2012 | ANCORA SECURITIES | 2,000.000 | 145,897 | XXX | | L |
| 50075N 10 4 | KRAFT FOODS INC. | | 03/20/2012 | ANCORA SECURITIES | 6,600.000 | 253,493 | XXX | | L |
| 514766 10 4 | LANDEC CORP. | | 03/27/2012 | ANCORA SECURITIES | 5,000.000 | 30,470 | XXX | | L |
| 516012 10 1 | LANNET INC. | | 03/19/2012 | ANCORA SECURITIES | 6,155.000 | 26,603 | XXX | | L |
| 520776 10 5 | LAWSON PRODS INC. | | 03/21/2012 | ANCORA SECURITIES | 2,939.000 | 47,163 | XXX | | L |
| 549282 10 1 | LUBYS INC. | | 03/02/2012 | ANCORA SECURITIES | 4,800.000 | 24,750 | XXX | | L |
| 57060U 60 5 | MARKET VECTORS AGRIBUSINESS ETF. | | 03/29/2012 | ANCORA SECURITIES | 12,112.000 | 636,169 | XXX | | L |
| 58449L 10 0 | MEDICAL ACTION INDS INC. | | 03/16/2012 | ANCORA SECURITIES | 5,000.000 | 26,624 | XXX | | L |
| 585055 10 6 | MEDTRONIC INC. | | 03/20/2012 | ANCORA SECURITIES | 5,000.000 | 196,519 | XXX | | L |
| 594918 10 4 | MICROSOFT CORP. | | 03/20/2012 | ANCORA SECURITIES | 7,000.000 | 210,404 | XXX | | L |
| 553829 10 2 | MVC CAPITAL INC. | | 02/09/2012 | ANCORA SECURITIES | 10,000.000 | 127,485 | XXX | | L |
| 64128B 10 8 | NEUTRAL TANDEM INC. | | 03/16/2012 | ANCORA SECURITIES | 2,500.000 | 27,391 | XXX | | L |
| 707051 10 8 | PENFORD CORP. | | 03/08/2012 | ANCORA SECURITIES | 7,500.000 | 41,992 | XXX | | L |
| 713448 10 8 | PEPSICO INC. | | 02/03/2012 | ANCORA SECURITIES | 2,000.000 | 133,496 | XXX | | L |
| 71361F 10 0 | PERCEPTRON INC. | | 01/26/2012 | ANCORA SECURITIES | 7,025.000 | 33,679 | XXX | | L |

# SCHEDULE D - PART 3

## Show all Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends | 10<br>NAIC Designation or Market Indicator (a) |
|---|---|---|---|---|---|---|---|---|---|
| 717081 10 3 | PFIZER INC COM |  | 02/03/2012 | ANCORA SECURITIES | 6,000.000 | 126,831 | XXX |  | L |
| 73936T 78 9 | POWERSHARES FTSE RAFI DEVELOPED MARKETS ETF |  | 03/29/2012 | ANCORA SECURITIES | 30,410.000 | 1,094,737 | XXX |  | L |
| 73935X 58 3 | POWERSHARES RAFI US 1000 ETF |  | 03/29/2012 | ANCORA SECURITIES | 27,515.000 | 1,642,680 | XXX |  | L |
| 69351T 10 6 | PPL CORP |  | 01/24/2012 | ANCORA SECURITIES | 4,500.000 | 125,402 | XXX |  | L |
| 740884 10 1 | PRESIDENTIAL LIFE CORP |  | 03/05/2012 | ANCORA SECURITIES | 2,500.000 | 25,475 | XXX |  | L |
| 742718 10 9 | PROCTER & GAMBLE CO |  | 01/24/2012 | ANCORA SECURITIES | 3,000.000 | 196,692 | XXX |  | L |
| 693654 10 5 | PVF CAPITAL CORP |  | 02/17/2012 | ANCORA SECURITIES | 22,955.000 | 36,310 | XXX |  | L |
| 755111 50 7 | RAYTHEON CO |  | 01/30/2012 | ANCORA SECURITIES | 3,000.000 | 143,929 | XXX |  | L |
| 761396 30 8 | REVENUESHARES SMALL-CAP ETF |  | 03/29/2012 | ANCORA SECURITIES | 9,210.000 | 331,320 | XXX |  | L |
| 766721 10 4 | RIMAGE CORP |  | 03/26/2012 | ANCORA SECURITIES | 6,219.000 | 64,502 | XXX |  | L |
| 74975N 10 5 | RTI BIOLOGICS INC |  | 03/27/2012 | ANCORA SECURITIES | 25,000.000 | 93,589 | XXX |  | L |
| 804748 10 1 | SAVANNAH BANCORP INC |  | 03/26/2012 | ANCORA SECURITIES | 11,030.000 | 55,738 | XXX |  | L |
| 78463X 74 9 | SPDR GLOBAL REAL ESTATE ETF |  | 03/29/2012 | ANCORA SECURITIES | 42,623.000 | 1,642,700 | XXX |  | L |
| 854305 20 8 | STANLEY FURNITURE CO INC |  | 01/10/2012 | ANCORA SECURITIES | 10,000.000 | 30,500 | XXX |  | L |
| 855707 10 5 | STATE AUTO FINL CORP |  | 02/06/2012 | ANCORA SECURITIES | 1,500.000 | 19,363 | XXX |  | L |
| 858122 10 4 | STEEL EXCEL INC |  | 02/10/2012 | ANCORA SECURITIES | 1,900.000 | 50,480 | XXX |  | L |
| 871829 10 7 | SYSCO CORP COM |  | 03/20/2012 | ANCORA SECURITIES | 8,500.000 | 257,471 | XXX |  | L |
| 882508 10 4 | TEXAS INSTRS INC COM |  | 03/09/2012 | ANCORA SECURITIES | 4,500.000 | 144,809 | XXX |  | L |
| 883375 10 7 | THERAGENICS CORP |  | 02/27/2012 | ANCORA SECURITIES | 18,075.000 | 30,071 | XXX |  | L |
| 887317 30 3 | TIME WARNER INC |  | 01/12/2012 | ANCORA SECURITIES | 3,000.000 | 113,010 | XXX |  | L |
| 898349 10 5 | TRUSTCO BK CORP N Y |  | 03/27/2012 | ANCORA SECURITIES | 2,500.000 | 14,200 | XXX |  | L |
| 91851C 20 1 | VAALCO ENERGY INC |  | 02/06/2012 | ANCORA SECURITIES | 2,500.000 | 16,125 | XXX |  | L |
| 92204A 30 6 | VANGUARD ENERGY ETF |  | 03/29/2012 | ANCORA SECURITIES | 8,096.000 | 867,750 | XXX |  | L |
| 922908 65 2 | VANGUARD EXTENDED MKT ETF |  | 03/29/2012 | ANCORA SECURITIES | 21,207.000 | 1,245,545 | XXX |  | L |
| 922042 77 5 | VANGUARD FTSE ALL WORLD EX-US ETF |  | 03/29/2012 | ANCORA SECURITIES | 45,176.000 | 1,998,750 | XXX |  | L |
| 922042 71 8 | VANGUARD FTSE ALL WORLD EX-US SMALL-CAP ETF |  | 03/29/2012 | ANCORA SECURITIES | 7,743.000 | 686,150 | XXX |  | L |
| 92204A 80 1 | VANGUARD MATERIALS ETF |  | 03/29/2012 | ANCORA SECURITIES | 12,409.000 | 1,017,696 | XXX |  | L |
| 922042 85 8 | VANGUARD MSCI EMERGING MARKETS ETF |  | 03/29/2012 | ANCORA SECURITIES | 20,517.000 | 898,312 | XXX |  | L |
| 922908 41 3 | VANGUARD S&P 500 INDEX ETF |  | 03/29/2012 | ANCORA SECURITIES | 39,666.000 | 2,508,926 | XXX |  | L |
| 922908 75 1 | VANGUARD SMALL-CAP ETF |  | 03/29/2012 | ANCORA SECURITIES | 11,362.000 | 885,436 | XXX |  | L |
| 92343V 10 4 | VERIZON COMMUNICATIONS |  | 03/09/2012 | ANCORA SECURITIES | 6,000.000 | 233,289 | XXX |  | L |
| 931142 10 3 | WAL-MART STORES INC COM |  | 03/09/2012 | ANCORA SECURITIES | 3,000.000 | 180,269 | XXX |  | L |
| 931422 10 9 | WALGREEN CO |  | 01/27/2012 | ANCORA SECURITIES | 5,900.000 | 199,264 | XXX |  | L |
| 97717W 28 1 | WISDOMTREE EMG MKTS SM CP ETF |  | 03/29/2012 | ANCORA SECURITIES | 9,091.000 | 436,607 | XXX |  | L |
| 92931L 20 3 | WPCS INTL INC |  | 03/21/2012 | ANCORA SECURITIES | 45,000.000 | 64,360 | XXX |  | L |
| 98975W 10 4 | ZOLTEK COS INC |  | 02/01/2012 | ANCORA SECURITIES | 2,500.000 | 22,200 | XXX |  | L |
| 153501 10 1 | CENTRAL FUND OF CANADA LTD | I | 03/29/2012 | ANCORA SECURITIES | 57,719.000 | 1,279,299 | XXX |  | L |
| 9099999. | Total - Common Stocks - Industrial & Miscellaneous |  |  |  |  | 27,827,222 | XXX | 0 | XXX |
| 9799997. | Total - Common Stocks - Part 3 |  |  |  |  | 27,827,222 | XXX | 0 | XXX |

# SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends | 10<br>NAIC Designation or Market Indicator (a) |
|---|---|---|---|---|---|---|---|---|---|
| 9799999. | Total - Common Stocks | | | | | 27,827,222 | XXX | 0 | XXX |
| 9899999. | Total - Preferred and Common Stocks | | | | | 27,827,222 | XXX | 0 | XXX |
| 9999999. | Total - Bonds, Preferred and Common Stocks | | | | | 68,566,993 | XXX | 106,376 | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

# SCHEDULE D - PART 4

## Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value At Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| **Bonds - U.S. Government** | | | | | | | | | | | | | | | | | | | | | |
| 38377L ZD 3 | GNMA REMIC TRUST 2010-127 NH | | 03/20/2012 | PRINCIPAL RECEIPT | | 97,640 | 97,640 | 100,844 | 100,050 | | (2,409) | | (2,409) | | 97,640 | | | 0 | 494 | 02/20/2039 | 1 |
| 38376X L5 0 | GNMA REMIC TRUST 2010-31 AP | | 03/20/2012 | PRINCIPAL RECEIPT | | 65,871 | 65,871 | 69,025 | 68,021 | | (2,151) | | (2,151) | | 65,871 | | | 0 | 443 | 08/20/2038 | 1 |
| 38376X W9 0 | GNMA REMIC TRUST 2010-51 NC | | 03/20/2012 | PRINCIPAL RECEIPT | | 65,421 | 65,421 | 68,028 | 67,159 | | (1,738) | | (1,738) | | 65,421 | | | 0 | 385 | 04/20/2039 | 1 |
| 912828 KB 5 | U.S. TREASURY NOTES | | 01/15/2012 | MATURITY | | 10,000,000 | 10,000,000 | 9,973,531 | 9,999,656 | | 344 | | 344 | | 10,000,000 | | | 0 | 56,250 | 01/15/2012 | 1FE |
| 0599999. | Total - Bonds - U.S. Government | | | | | 10,228,932 | 10,228,932 | 10,211,428 | 10,234,886 | 0 | (5,954) | 0 | (5,954) | 0 | 10,228,932 | 0 | 0 | 0 | 57,572 | XXX | XXX |
| **Bonds - U.S. Special Revenue and Special Assessment** | | | | | | | | | | | | | | | | | | | | | |
| 31394H ZH 7 | FHLMC REMIC SERIES 2672 TE | | 03/15/2012 | PRINCIPAL RECEIPT | | 958,961 | 958,961 | 927,972 | 955,050 | | 3,910 | | 3,910 | | 958,961 | | | 0 | 7,693 | 03/15/2029 | 1 |
| 31394N SD 1 | FHLMC REMIC SERIES 2735 TM | | 03/27/2012 | PRINCIPAL RECEIPT | | 576,292 | 576,292 | 568,413 | 574,779 | | 1,513 | | 1,513 | | 576,292 | | | 0 | 3,783 | 07/15/2029 | 1 |
| 31394R 5N 5 | FHLMC REMIC SERIES 2749 TD | | 03/15/2012 | PRINCIPAL RECEIPT | | 719,530 | 719,530 | 694,937 | 716,132 | | 3,399 | | 3,399 | | 719,530 | | | 0 | 5,860 | 06/15/2021 | 1 |
| 31394X Q8 2 | FHLMC REMIC SERIES 2780 LD | | 03/15/2012 | PRINCIPAL RECEIPT | | 1,172,526 | 1,172,526 | 1,144,496 | 1,168,502 | | 4,025 | | 4,025 | | 1,172,526 | | | 0 | 9,708 | 03/15/2029 | 1 |
| 31394Y F3 3 | FHLMC REMIC SERIES 2796 LB | | 03/15/2012 | PRINCIPAL RECEIPT | | 286,321 | 286,321 | 293,747 | 290,931 | | (4,610) | | (4,610) | | 286,321 | | | 0 | 2,071 | 05/15/2024 | 1 |
| 31395F H7 2 | FHLMC REMIC SERIES 2855 WN | | 03/15/2012 | PRINCIPAL RECEIPT | | 426,355 | 426,355 | 456,333 | 446,916 | | (20,561) | | (20,561) | | 426,355 | | | 0 | 2,783 | 09/15/2019 | 1 |
| 31395M G9 4 | FHLMC REMIC SERIES 2937 JE | | 03/15/2012 | PRINCIPAL RECEIPT | | 2,178,602 | 2,178,602 | 2,218,089 | 2,178,090 | | 512 | | 512 | | 2,178,602 | | | 0 | 18,627 | 10/15/2029 | 1 |
| 31395P UC 4 | FHLMC REMIC SERIES 2941 XC | | 03/15/2012 | PRINCIPAL RECEIPT | | 1,298,247 | 1,298,247 | 1,285,776 | 1,294,476 | | 3,771 | | 3,771 | | 1,298,247 | | | 0 | 10,852 | 12/15/2030 | 1 |
| 31395T KP 8 | FHLMC REMIC SERIES 2957 KN | | 03/27/2012 | PRINCIPAL RECEIPT | | 1,300,359 | 1,300,359 | 1,323,928 | 1,299,537 | | 822 | | 822 | | 1,300,359 | | | 0 | 12,874 | 06/15/2030 | 1 |
| 31395R FF 0 | FHLMC REMIC SERIES 2959 PF | | 03/15/2012 | PRINCIPAL RECEIPT | | 1,238,656 | 1,238,656 | 1,263,042 | 1,239,444 | | (789) | | (789) | | 1,238,656 | | | 0 | 10,860 | 11/15/2030 | 1 |
| 31395U VE 8 | FHLMC REMIC SERIES 2987 KE | | 03/15/2012 | PRINCIPAL RECEIPT | | 467,471 | 467,471 | 458,267 | 465,310 | | 2,160 | | 2,160 | | 467,471 | | | 0 | 5,843 | 12/15/2034 | 1 |
| 31396F PG 2 | FHLMC REMIC SERIES 3074 WH | | 03/15/2012 | PRINCIPAL RECEIPT | | 108,359 | 108,359 | 107,665 | 108,069 | | 291 | | 291 | | 108,359 | | | 0 | 901 | 03/15/2031 | 1 |
| 31396G 3D 1 | FHLMC REMIC SERIES 3082 PG | | 03/15/2012 | PRINCIPAL RECEIPT | | 343,390 | 343,390 | 340,975 | 342,584 | | 806 | | 806 | | 343,390 | | | 0 | 2,889 | 10/15/2029 | 1 |
| 31396J F8 3 | FHLMC REMIC SERIES 3130 QC | | 03/15/2012 | PRINCIPAL RECEIPT | | 1,094,872 | 1,094,872 | 1,087,003 | 1,091,556 | | 3,316 | | 3,316 | | 1,094,872 | | | 0 | 10,876 | 02/15/2032 | 1 |
| 31396N 6Y 7 | FHLMC REMIC SERIES 3138 PC | | 03/15/2012 | PRINCIPAL RECEIPT | | 580,271 | 580,271 | 590,335 | 580,996 | | (726) | | (726) | | 580,271 | | | 0 | 5,435 | 06/15/2032 | 1 |
| 31396N W4 4 | FHLMC REMIC SERIES 3163 PD | | 03/15/2012 | PRINCIPAL RECEIPT | | 77,012 | 77,012 | 79,539 | 77,758 | | (746) | | (746) | | 77,012 | | | 0 | 866 | 07/15/2034 | 1 |
| 3137GA T2 3 | FHLMC REMIC SERIES 3742 EA | | 03/27/2012 | PRINCIPAL RECEIPT | | 455,181 | 455,181 | 466,774 | 465,131 | | (9,950) | | (9,950) | | 455,181 | | | 0 | 2,498 | 10/15/2024 | 1 |
| 3137A2 SC 6 | FHLMC REMIC SERIES 3759 AB | | 03/15/2012 | PRINCIPAL RECEIPT | | 297,724 | 297,724 | 308,656 | 305,631 | | (7,907) | | (7,907) | | 297,724 | | | 0 | 2,084 | 02/15/2029 | 1 |
| 3137AB KB 6 | FHLMC REMIC SERIES 3874 PD | | 03/15/2012 | PRINCIPAL RECEIPT | | 166,886 | 166,886 | 173,197 | 172,338 | | (5,452) | | (5,452) | | 166,886 | | | 0 | 841 | 06/15/2038 | 1 |
| 3137AG 6Y 1 | FHLMC REMIC SERIES 3934 EL | | 03/15/2012 | PRINCIPAL RECEIPT | | 377,583 | 377,583 | 390,651 | 390,497 | | (12,914) | | (12,914) | | 377,583 | | | 0 | 2,086 | 12/15/2025 | 1 |
| 3137AJ 6A 7 | FHLMC REMIC SERIES 3955 BA | | 03/15/2012 | PRINCIPAL RECEIPT | | 190,745 | 190,745 | 200,282 | 200,230 | | (9,486) | | (9,486) | | 190,745 | | | 0 | 1,103 | 02/15/2041 | 1 |
| 3137AL TS 8 | FHLMC REMIC SERIES 3996 GN | | 03/15/2012 | PRINCIPAL RECEIPT | | 9,069 | 9,069 | 9,426 | | | (357) | | (357) | | 9,069 | | | 0 | 23 | 11/15/2038 | 1 |
| 31394R X6 1 | FHR 2765 JB | | 03/15/2012 | PRINCIPAL RECEIPT | | 602,216 | 602,216 | 596,947 | 600,589 | | 1,627 | | 1,627 | | 602,216 | | | 0 | 4,899 | 09/15/2021 | 1 |
| 31416W 6C 1 | FN AB1766 | | 03/25/2012 | PRINCIPAL RECEIPT | | 370,304 | 370,304 | 384,654 | 382,442 | | (12,138) | | (12,138) | | 370,304 | | | 0 | 2,400 | 11/01/2025 | 1 |
| 31415Y LW 7 | FNMA PASS-THRU POOL 993241 | | 03/25/2012 | PRINCIPAL RECEIPT | | 301,641 | 301,641 | 317,195 | 315,534 | | (13,892) | | (13,892) | | 301,641 | | | 0 | 1,800 | 06/01/2024 | 1 |
| 31381Q BW 5 | FNMA PASS-THRU 467253 | | 03/25/2012 | PRINCIPAL RECEIPT | | 18,145 | 18,145 | 18,293 | 18,262 | | (117) | | (117) | | 18,145 | | | 0 | 117 | 02/01/2018 | 1 |
| 31417Y GK 7 | FNMA PASS-THRU 15 YEAR | | 03/25/2012 | PRINCIPAL RECEIPT | | 333,966 | 333,966 | 345,029 | 343,714 | | (9,747) | | (9,747) | | 333,966 | | | 0 | 2,168 | 10/01/2024 | 1 |
| 31393B PG 4 | FNMA REMIC TRUST 2003-32 KB | | 01/25/2012 | PRINCIPAL RECEIPT | | 28,758 | 28,758 | 28,905 | 28,786 | | (28) | | (28) | | 28,758 | | | 0 | 120 | 03/25/2017 | 1 |
| 31393D VL 2 | FNMA REMIC TRUST 2003-61 HN | | 03/27/2012 | PRINCIPAL RECEIPT | | 819,500 | 819,500 | 775,451 | 815,818 | | 3,682 | | 3,682 | | 819,500 | | | 0 | 4,492 | 08/25/2028 | 1 |

Statement as of March 31, 2012 of the **Medical Mutual of Ohio**

# SCHEDULE D - PART 4

## Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value At Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 31393Y 2R 5 | FNMA REMIC TRUST 2004-55 LE | | 02/25/2012 | PRINCIPAL RECEIPT | | 115,041 | 115,041 | 109,289 | 114,442 | | 600 | | 600 | | 115,041 | | | 0 | 548 | 06/25/2021 | 1 |
| 31394A PY 6 | FNMA REMIC TRUST 2004-65 AE | | 03/25/2012 | PRINCIPAL RECEIPT | | 304,253 | 304,253 | 313,571 | 307,196 | | (2,942) | | (2,942) | | 304,253 | | | 0 | 3,423 | 11/25/2031 | 1 |
| 31393X DT 1 | FNMA REMIC TRUST 2004-8 GC | | 03/25/2012 | PRINCIPAL RECEIPT | | 579,427 | 579,427 | 554,077 | 575,424 | | 4,003 | | 4,003 | | 579,427 | | | 0 | 4,338 | 04/25/2029 | 1 |
| 31394B UA 0 | FNMA REMIC TRUST 2004-90 YB | | 03/25/2012 | PRINCIPAL RECEIPT | | 131,926 | 131,926 | 125,267 | 130,857 | | 1,068 | | 1,068 | | 131,926 | | | 0 | 876 | 07/25/2032 | 1 |
| 31394B 2X 1 | FNMA REMIC TRUST 2005-11 PD | | 03/25/2012 | PRINCIPAL RECEIPT | | 799,549 | 799,549 | 805,045 | 798,069 | | 1,479 | | 1,479 | | 799,549 | | | 0 | 7,343 | 03/25/2031 | 1 |
| 31394D NZ 9 | FNMA REMIC TRUST 2005-44 PD | | 03/25/2012 | PRINCIPAL RECEIPT | | 1,254,875 | 1,254,875 | 1,278,600 | 1,256,025 | | (1,151) | | (1,151) | | 1,254,875 | | | 0 | 10,353 | 03/25/2031 | 1 |
| 31398F JG 7 | FNMA REMIC TRUST 2009-80 MA | | 03/25/2012 | PRINCIPAL RECEIPT | | 357,277 | 357,277 | 374,136 | 368,638 | | (11,361) | | (11,361) | | 357,277 | | | 0 | 2,239 | 04/25/2027 | 1 |
| 3136A1 EJ 0 | FNMA REMIC TRUST 2011-104A | | 03/25/2012 | PRINCIPAL RECEIPT | | 307,986 | 307,986 | 317,611 | 317,551 | | (9,565) | | (9,565) | | 307,986 | | | 0 | 1,692 | 04/25/2026 | 1 |
| 31397S XM 1 | FNMA REMIC TRUST 2011-40 KA | | 03/25/2012 | PRINCIPAL RECEIPT | | 277,029 | 277,029 | 280,495 | 283,529 | | (6,499) | | (6,499) | | 277,029 | | | 0 | 1,633 | 03/25/2026 | 1 |
| 31397U RJ 0 | FNMA REMIC TRUST 2011-63 MV | | 03/25/2012 | PRINCIPAL RECEIPT | | 78,004 | 78,004 | 80,527 | 80,252 | | (2,248) | | (2,248) | | 78,004 | | | 0 | 455 | 07/25/2024 | 1 |
| 3136A3 TS 0 | FNMA REMIC TRUST 2012-11 PN | | 03/25/2012 | PRINCIPAL RECEIPT | | 7,465 | 7,465 | 7,827 | | | (362) | | (362) | | 7,465 | | | 0 | 34 | 11/25/2040 | 1 |
| 3136A3 X9 7 | FNMA REMIC TRUST 2012-3 BA | | 03/25/2012 | PRINCIPAL RECEIPT | | 70,968 | 70,968 | 70,946 | | | 22 | | 22 | | 70,968 | | | 0 | 179 | 04/25/2040 | 1 |
| 313372 LD 4 | FEDERAL HOME LOAN BANKS | | 02/24/2012 | CALLED @ 100.0000000 | | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | 0 | | 1,000,000 | | | 0 | 6,500 | 02/24/2014 | 1 |
| 31398A UU 4 | FEDERAL NATIONAL MORTGAGE ASSOC | | 01/09/2012 | MATURITY | | 1,000,000 | 1,000,000 | 1,016,700 | 1,000,164 | | (164) | | (164) | | 1,000,000 | | | 0 | 10,000 | 01/09/2012 | 1 |
| 66285W CY 0 | NORTH TEXAS TOLLWAY AUTHORITY | | 01/01/2012 | CALLED @ 100.0000000 | | 1,500,000 | 1,500,000 | 1,532,805 | 1,500,000 | | | | 0 | | 1,500,000 | | | 0 | 39,375 | 01/01/2038 | 1FE |
| 3199999. | Total - Bonds - U.S. Special Revenue & Assessment | | | | | 24,582,742 | 24,582,742 | 24,722,873 | 24,601,249 | 0 | (106,706) | 0 | (106,706) | 0 | 24,582,742 | 0 | 0 | 0 | 225,540 | XXX | XXX |
| **Bonds - Industrial and Miscellaneous** | | | | | | | | | | | | | | | | | | | | | |
| 172967 BJ 9 | CITIGROUP INC | | 02/21/2012 | MATURITY | | 400,000 | 400,000 | 425,384 | 400,513 | | (513) | | (513) | | 400,000 | | | 0 | 12,000 | 02/21/2012 | 1FE |
| 22160K AB 1 | COSTCO WHOLESALE CORP | | 03/15/2012 | MATURITY | | 1,180,000 | 1,180,000 | 1,187,776 | 1,180,392 | | (392) | | (392) | | 1,180,000 | | | 0 | 31,270 | 03/15/2012 | 1FE |
| 36962G XS 8 | GENERAL ELEC CAP CORP | | 02/15/2012 | MATURITY | | 1,000,000 | 1,000,000 | 985,115 | 999,754 | | 246 | | 246 | | 1,000,000 | | | 0 | 29,375 | 02/15/2012 | 1FE |
| 38141G BU 7 | GOLDMAN SACHS GROUP INC | | 01/15/2012 | MATURITY | | 200,000 | 200,000 | 203,938 | 200,021 | | (21) | | (21) | | 200,000 | | | 0 | 6,600 | 01/15/2012 | 1FE |
| 494368 AR 4 | KIMBERLY CLARK CORP | | 02/15/2012 | MATURITY | | 2,000,000 | 2,000,000 | 2,111,020 | 2,002,419 | | (2,419) | | (2,419) | | 2,000,000 | | | 0 | 56,250 | 02/15/2012 | 1FE |
| 637432 CU 7 | NATIONAL RURAL UTILITIES | | 03/01/2012 | MATURITY | | 1,770,000 | 1,770,000 | 1,919,459 | 1,775,889 | | (5,889) | | (5,889) | | 1,770,000 | | | 0 | 64,163 | 03/01/2012 | 1FE |
| 92344U AA 3 | VERIZON NEW JERSEY INC | | 01/17/2012 | MATURITY | | 1,000,000 | 1,000,000 | 1,026,990 | 1,000,180 | | (180) | | (180) | | 1,000,000 | | | 0 | 29,375 | 01/17/2012 | 1FE |
| 3899999. | Total - Bonds - Industrial & Miscellaneous | | | | | 7,550,000 | 7,550,000 | 7,859,682 | 7,559,168 | 0 | (9,168) | 0 | (9,168) | 0 | 7,550,000 | 0 | 0 | 0 | 229,033 | XXX | XXX |
| 8399997. | Total - Bonds - Part 4 | | | | | 42,361,674 | 42,361,674 | 42,793,983 | 42,395,303 | 0 | (121,828) | 0 | (121,828) | 0 | 42,361,674 | 0 | 0 | 0 | 512,145 | XXX | XXX |
| 8399999. | Total - Bonds | | | | | 42,361,674 | 42,361,674 | 42,793,983 | 42,395,303 | 0 | (121,828) | 0 | (121,828) | 0 | 42,361,674 | 0 | 0 | 0 | 512,145 | XXX | XXX |
| **Common Stocks - Industrial and Miscellaneous** | | | | | | | | | | | | | | | | | | | | | |
| 449593 10 2 | IGO INC | | 03/29/2012 | ANCORA SECURITIES | 10,000.000 | 10,700 | XXX | 7,399 | | | | | 0 | | 7,399 | | 3,301 | 3,301 | | XXX | L |
| 501803 30 8 | LCA-VISION INC | | 02/28/2012 | ANCORA SECURITIES | 10,000.000 | 88,899 | XXX | 24,400 | 29,000 | (4,600) | | | (4,600) | | 24,400 | | 64,499 | 64,499 | | XXX | L |
| 579793 10 0 | MCCORMICK & SCHMICKS SEAFD RES | | 01/04/2012 | TENDER | 7,500.000 | 65,625 | XXX | 45,288 | 65,550 | (20,262) | | | (20,262) | | 45,288 | | 20,337 | 20,337 | | XXX | L |
| 718172 10 9 | PHILIP MORRIS INTL INC | | 01/05/2012 | ANCORA SECURITIES | 1,100.000 | 85,965 | XXX | 72,066 | 86,328 | (14,262) | | | (14,262) | | 72,066 | | 13,898 | 13,898 | 847 | XXX | L |
| 71902E 10 9 | PHOENIX COS INC NEW | | 01/05/2012 | ANCORA SECURITIES | 10,000.000 | 16,101 | XXX | 17,312 | 16,800 | 512 | | | 512 | | 17,312 | | (1,211) | (1,211) | | XXX | L |
| 9099999. | Total - Common Stocks - Industrial & Miscellaneous | | | | | 267,290 | XXX | 166,465 | 197,678 | (38,612) | 0 | 0 | (38,612) | 0 | 166,465 | 0 | 100,824 | 100,824 | 847 | XXX | XXX |
| 9799997 | Total - Common Stocks - Part 4 | | | | | 267,290 | XXX | 166,465 | 197,678 | (38,612) | 0 | 0 | (38,612) | 0 | 166,465 | 0 | 100,824 | 100,824 | 847 | XXX | XXX |

# SCHEDULE D - PART 4

## Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value At Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Desig-nation or Market Indicator (a) |
| 9799999. | Total - Common Stocks | | | | | 267,290 | XXX | 166,465 | 197,678 | (38,612) | 0 | 0 | (38,612) | 0 | 166,465 | 0 | 100,824 | 100,824 | 847 | XXX | XXX |
| 9899999. | Total - Preferred and Common Stocks | | | | | 267,290 | XXX | 166,465 | 197,678 | (38,612) | 0 | 0 | (38,612) | 0 | 166,465 | 0 | 100,824 | 100,824 | 847 | XXX | XXX |
| 9999999. | Total - Bonds, Preferred and Common Stocks | | | | | 42,628,964 | XXX | 42,960,448 | 42,592,981 | (38,612) | (121,828) | 0 | (160,440) | 0 | 42,528,139 | 0 | 100,824 | 100,824 | 512,992 | XXX | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

## Sch. DB-Pt A-Sn 1
## NONE

## Sch. DB-Pt B-Sn 1
## NONE

## Sch. DB-Pt B-Sn 1B-Broker List
## NONE

## Sch. DB-Pt D
## NONE

## Sch. DL-Pt. 1
## NONE

## Sch. DL-Pt. 2
## NONE

# NONE

# SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | Change in Variation Margin | | | | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | | 15 | 16 | 17 | 18 | | |
| Ticker Symbol | Number of Contracts | Notional Amount | Description | Description of Hedged Item(s) | Schedule/ Exhibit Identifier | Type(s) of Risk | Date of Maturity or Expiration | Exchange | Trade Date | Transaction Price | Reporting Date Price | Fair Value | Book/ Adjusted Carrying Value | Cumulative | Gain (Loss) Recognized in Current Year | Gain (Loss) Used to Adjust Basis of Hedged Item | Deferred | Potential Exposure | Hedge Effectiveness at Inception and at Quarter-end (a) |

NONE

| Broker Name | Net Cash Deposits |
|---|---|

NONE

NONE

# SCHEDULE DB - PART D

## Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

| 1 | 2 | 3 | 4 | Book Adjusted Carrying Value | | | Fair Value | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | 5 | 6 | 7 | 8 | 9 | 10 | | |
| Description Counterparty or Exchange Traded | Master Agreement (Y or N) | Credit Support Annex (Y or N) | Fair Value of Acceptable Collateral | Contracts With Book Adjusted Carrying Value > 0 | Contracts With Book Adjusted Carrying Value < 0 | Exposure Net of Collateral | Contracts With Fair Value > 0 | Contracts With Fair Value < 0 | Exposure Net of Collateral | Potential Exposure | Off-Balance Sheet Exposure |

# NONE

# SCHEDULE DL - PART 1
# SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

| 1<br>CUSIP<br>Identification | 2<br>Description | 3<br>Code | 4<br>NAIC<br>Designation<br>/Market<br>Indicator | 5<br>Fair<br>Value | 6<br>Book/Adjusted<br>Carrying Value | 7<br>Maturity<br>Dates |
|---|---|---|---|---|---|---|

General Interrogatories:

1. The activity for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1: $..........0 NAIC 2: $..........0 NAIC 3: $..........0 NAIC 4: $..........0 NAIC 5: $..........0 NAIC 6: $..........0

# NONE

# SCHEDULE DL - PART 2
# SECURITIES LENDING COLLATERAL ASSETS
## Reinvested Collateral Assets Owned Current Statement Date

| 1<br>CUSIP<br>Identification | 2<br>Description | 3<br>Code | 4<br>NAIC<br>Designation<br>/Market<br>Indicator | 5<br>Fair<br>Value | 6<br>Book/Adjusted<br>Carrying Value | 7<br>Maturity<br>Dates |
|---|---|---|---|---|---|---|

General Interrogatory:

1. The activity for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
3. Grand Total Schedule DL Part 1 and Part 2: Fair Value $..........0 Book/Adjusted Carrying Value $..........0

**NONE**

# SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 | 2 | 3 | 4 | 5 | Book Balance at End of Each Month During Current Quarter | | | 9 |
|---|---|---|---|---|---|---|---|---|
| | | Rate | Amount of Interest | Amount of Interest Accrued | 6 | 7 | 8 | |
| Depository | Code | of Interest | Received During Current Quarter | at Current Statement Date | First Month | Second Month | Third Month | * |
| **Open Depositories** | | | | | | | | |
| PNC BANK CLEVELAND, OHIO | | N/A | | | 12,956,630 | 17,537,993 | 10,323,749 | XXX |
| HUNTINGTON BANK CLEVELAND, OHIO | | 0.140 | 94 | | 252,024 | 252,053 | 252,083 | XXX |
| PARKVIEW FEDERAL SAVINGS CLEVELAND, OHIO | | 0.080 | | 847 | 254,686 | 254,686 | 254,686 | XXX |
| 0199998. Deposits in.....13 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories | XXX | XXX | 12,808 | 4,046 | 3,017,148 | 3,029,767 | 3,029,273 | XXX |
| 0199999. Total Open Depositories | XXX | XXX | 12,902 | 4,893 | 16,480,488 | 21,074,499 | 13,859,791 | XXX |
| 0399999. Total Cash on Deposit | XXX | XXX | 12,902 | 4,893 | 16,480,488 | 21,074,499 | 13,859,791 | XXX |
| 0599999. Total Cash | XXX | XXX | 12,902 | 4,893 | 16,480,488 | 21,074,499 | 13,859,791 | XXX |

# SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1<br>Description | 2<br>Code | 3<br>Date Acquired | 4<br>Rate of Interest | 5<br>Maturity Date | 6<br>Book/Adjusted Carrying Value | 7<br>Amount of Interest Due & Accrued | 8<br>Amount Received During Year |
|---|---|---|---|---|---|---|---|

**NONE**