



QUARTERLY STATEMENT

AS OF MARCH 31, 2012
OF THE CONDITION AND AFFAIRS OF THE

Plans' Liability Insurance Company

NAIC Group Code	00023	(Current Period)	00023	(Prior Period)	NAIC Company Code	26794	Employer's ID Number	36-3503382
Organized under the Laws of	Ohio				State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States							
Incorporated/Organized	05/15/1986				Commenced Business	06/17/1986		
Statutory Home Office	6740 North High Street				Worthington, OH 43085			
	(Street and Number)				(City or Town, State and Zip Code)			
Main Administrative Office	2 Mid America Plaza, Suite 200				Oakbrook Terrace, IL 60181	630-472-7700		
	(Street and Number)				(City or Town, State and Zip Code)	(Area Code) (Telephone Number)		
Mail Address	2 Mid America Plaza, Suite 200				Oakbrook Terrace, IL 60181			
	(Street and Number or P.O. Box)				(City or Town, State and Zip Code)			
Primary Location of Books and Records	2 Mid America Plaza, Suite 200				Oakbrook Terrace, IL 60181	630-472-7700		
	(Street and Number)				(City or Town, State and Zip Code)	(Area Code) (Telephone Number)		
Internet Web Site Address	N/A							
Statutory Statement Contact	Elias Georgopoulos				630-472-7749			
	(Name)				(Area Code) (Telephone Number) (Extension)			
	lgeorgo@bcsgroup.com				630-472-7837			
	(E-mail Address)				(Fax Number)			

OFFICERS

Name	Title	Name	Title
Howard Francis Beacham III	President & CEO	Henry Alan Carpenter	Secretary, General Counsel & SVP
Susan Ann Pickar	Treasurer & Senior Vice President	Thomas Ellis Bowser	Chairman of the Board

OTHER OFFICERS

Matthew Thomas Brannigan	Senior Vice President	Sharon Jane Dold	Vice President
David John Jacobs	Senior Vice President	Dale Edward Palka	Senior Vice President

DIRECTORS OR TRUSTEES

Howard Francis Beacham III	Thomas Ellis Bowser	Terry Dee Kellogg	Steven Scott Martin
James Edward Purcell	Scott Phillip Serota	Paul Mark White	

State ofIllinois.....

County ofDu Page.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Howard Francis Beacham III President & CEO	Henry Alan Carpenter Secretary, General Counsel & SVP	Susan Ann Pickar Treasurer & Senior Vice President
Subscribed and sworn to before me this 30th day of April, 2012		a. Is this an original filing? Yes [X] No []
Lisa Fath, Notary Public May 05, 2012		b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached

STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	82,193,595		82,193,595	80,158,329
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	215,100		215,100	177,800
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$502,744), cash equivalents (\$0) and short-term investments (\$1,715,402)	2,218,146		2,218,146	2,174,552
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	84,626,841	0	84,626,841	82,510,681
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	617,608		617,608	653,083
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	303,821		303,821	168,374
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	914,955		914,955	708,000
18.2 Net deferred tax asset	2,093,945	1,694,500	399,445	193,433
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	1,312	0	1,312	86,466
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	88,558,482	1,694,500	86,863,982	84,320,037
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	88,558,482	1,694,500	86,863,982	84,320,037
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Miscellaneous Accounts Receivable	1,312		1,312	86,466
2502.			0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,312	0	1,312	86,466

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$467,663)	19,191,246	19,184,869
2. Reinsurance payable on paid losses and loss adjustment expenses	48,620	1,513,737
3. Loss adjustment expenses	4,495,956	5,085,210
4. Commissions payable, contingent commissions and other similar charges		0
5. Other expenses (excluding taxes, licenses and fees)	91,216	106,010
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	65,000	60,000
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$4,450,000 and interest thereon \$593	4,450,593	2,400,321
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	2,511,286	460,618
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)		0
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		0
16. Provision for reinsurance		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	657,436	492,989
20. Derivatives		0
21. Payable for securities	246,763	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	3,868,941	1,286,748
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	35,627,057	30,590,502
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	35,627,057	30,590,502
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,942,436	2,942,436
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	23,180,772	23,180,772
35. Unassigned funds (surplus)	25,113,717	27,606,327
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	51,236,925	53,729,535
38. Totals (Page 2, Line 28, Col. 3)	86,863,982	84,320,037
DETAILS OF WRITE-INS		
2501. Assumed Reinsurance Liability.....	1,174,829	1,174,829
2502. Retroactive Reinsurance Reserve Assumed.....	116,339	111,919
2503. Continuity Credit Assumed Liability.....	2,577,773	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,868,941	1,286,748
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$0)	0	0	0
1.2 Assumed (written \$2,977,122)	926,455	1,053,289	3,004,226
1.3 Ceded (written \$)		0	
1.4 Net (written \$2,977,122)	926,455	1,053,289	3,004,226
DEDUCTIONS:			
2. Losses incurred (current accident year \$467,663):			
2.1 Direct	0	0	0
2.2 Assumed	6,377	227,041	1,328,735
2.3 Ceded		0	
2.4 Net	6,377	227,041	1,328,735
3. Loss adjustment expenses incurred	(156,421)	117,671	1,049,838
4. Other underwriting expenses incurred	2,013,093	1,888,483	3,666,283
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	1,863,049	2,233,195	6,044,856
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(936,594)	(1,179,906)	(3,040,630)
INVESTMENT INCOME			
9. Net investment income earned	811,945	865,593	3,326,456
10. Net realized capital gains (losses) less capital gains tax of \$121,025	250,394	168,090	409,335
11. Net investment gain (loss) (Lines 9 + 10)	1,062,339	1,033,683	3,735,791
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	(3,204,925)	26,027	78,184
15. Total other income (Lines 12 through 14)	(3,204,925)	26,027	78,184
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(3,079,180)	(120,196)	773,345
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(3,079,180)	(120,196)	773,345
19. Federal and foreign income taxes incurred	(327,981)	(150,190)	(55,912)
20. Net income (Line 18 minus Line 19)(to Line 22)	(2,751,199)	29,994	829,257
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	53,729,535	52,960,244	52,960,244
22. Net income (from Line 20)	(2,751,199)	29,994	829,257
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$17,876	34,701	27,936	20,016
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	807,814	(113,479)	(245,470)
27. Change in nonadmitted assets	(583,926)	151,077	165,488
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(2,492,610)	95,528	769,291
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	51,236,925	53,055,772	53,729,535
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Continuity Credit Assumed.....	(3,199,086)	0	0
1402. Retroactive Reinsurance (Loss) Gain Assumed.....	(4,420)	27,306	65,001
1403. Miscellaneous (Expense) Income.....	(1,419)	(1,279)	13,183
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(3,204,925)	26,027	78,184
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	2,841,676	1,402,594	2,814,973
2. Net investment income	903,470	911,092	3,547,518
3. Miscellaneous income	(731,805)	26,027	78,184
4. Total (Lines 1 to 3)	3,013,341	2,339,713	6,440,675
5. Benefit and loss related payments	918,831	0	2,742,510
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	2,996,860	1,980,618	5,109,147
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses).....	0	638,970	638,970
10. Total (Lines 5 through 9)	3,915,691	2,619,588	8,490,627
11. Net cash from operations (Line 4 minus Line 10)	(902,350)	(279,875)	(2,049,952)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	6,126,221	8,392,545	22,131,273
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	246,763	76,949	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	6,372,984	8,469,494	22,131,273
13. Cost of investments acquired (long-term only):			
13.1 Bonds	7,798,673	7,509,746	22,311,269
13.2 Stocks	37,300	7,000	7,000
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	7,835,973	7,516,746	22,318,269
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,462,989)	952,748	(186,996)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	2,050,272	(1,000,023)	399,861
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	358,661	(105,412)	926,922
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	2,408,933	(1,105,435)	1,326,783
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	43,594	(432,562)	(910,165)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	2,174,552	3,084,717	3,084,717
19.2 End of period (Line 18 plus Line 19.1)	2,218,146	2,652,155	2,174,552

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

a. Accounting Practices

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

b. Use of Estimates in the Preparation of the Financial Statements

No Change

c. Accounting Policies

No Change

2. Accounting Changes and Corrections of Errors

Not Applicable

3. Business Combinations and Goodwill

a. Statutory Purchase Method

None

b. Statutory Merger

None

c. Writedowns for Impairment of Investments in Affiliates

None

4. Discontinued Operations

Not Applicable

5. Investments

a. Mortgage Loans

No Change

b. Troubled Debt Restructuring for Creditors

No Change

c. Reverse Mortgages

No Change

d. Loan Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. Prepayments for loan-backed and structured securities were obtained from the broker dealer survey or Bloomberg Systems. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

		Amortized Cost Basis Before Other-than- Temporary Impairment		Other-than-Temporary Impairment Recognized in Loss			Fair Value C1-(C2a + C2b)
				2a Interest	2b Non-interest		
Aggregate intent to sell	\$	-	\$	-	-	\$	-
Aggregate intent & ability		-		-	-		-

NOTES TO FINANCIAL STATEMENTS

3. The following table details loan-backed securities held as of March 31, 2012, with recognized other-than-temporary impairment charges in a prior period that did not have additional impairments in 2012:

CUSIP	Book/Adj Carrying Value Amortized cost before current period OTTI	Projected Cash flows	Recognized other-than- temporary impairment (In dollars)	Amortized cost after other-than temporary impairment	Fair Value	Date of Financial Statement Reported
07387AAW5	\$ 166,665	163,101	3,564	163,101	104,463	September 2009
126670CM8	204,995	201,094	3,901	201,094	246,863	September 2009
126683AB7	218,748	150,947	67,801	150,947	128,875	September 2009
17307G6K9	191,036	184,683	6,353	184,683	121,570	September 2009
94983RAD6	185,011	182,130	2,881	182,130	119,629	September 2009
05949CKQ8	49,357	44,514	4,843	44,514	38,763	December 2009
07387AAW5	148,997	136,237	12,760	136,237	114,348	December 2009
126670CM8	201,002	144,455	56,547	144,455	64,967	December 2009
126683AB7	139,708	130,846	8,862	130,846	104,921	December 2009
17307G6K9	169,541	154,140	15,401	154,140	128,426	December 2009
78473WAC7	70,580	64,123	6,457	64,123	48,709	December 2009
94983RAD6	164,090	151,055	13,035	151,055	129,651	December 2009
94984GAD9	188,758	169,140	19,618	169,140	155,412	December 2009
05949CHQ2	72,158	66,332	5,826	66,332	63,370	June 2010
05949CKQ8	41,867	40,406	1,461	40,406	39,394	June 2010
07387AAW5	129,906	127,516	2,390	127,516	115,796	June 2010
126670CM8	143,875	91,469	52,406	91,469	70,626	June 2010
17307G6K9	146,598	136,752	9,846	136,752	131,789	June 2010
3623414F3	149,128	147,640	1,488	147,640	135,405	June 2010
590219AE1	139,404	134,211	5,193	134,211	131,503	June 2010
94983RAD6	140,420	138,923	1,497	138,923	127,249	June 2010
05949CHQ2	63,700	61,697	2,003	61,697	57,682	September 2010
07387AAW5	122,941	118,858	4,083	118,858	111,608	September 2010
126670CM8	91,387	71,290	20,097	71,290	74,371	September 2010
12668XAC9	261,229	192,706	68,523	192,706	131,064	September 2010
17307G6K9	132,253	130,066	2,187	130,066	125,687	September 2010
32051GRD9	293,846	292,806	1,039	292,806	193,054	September 2010
3623414F3	142,261	133,223	9,039	133,223	126,362	September 2010
78473WAC7	57,665	55,623	2,042	55,623	47,968	September 2010
94983RAD6	130,277	122,929	7,348	122,929	118,450	September 2010
126670CM8	70,447	44,579	25,868	44,579	73,272	December 2010
32051GRD9	285,072	284,915	157	284,915	186,649	December 2010
94984GAD9	134,355	132,900	1,455	132,900	136,325	December 2010
1248MGAP9	127,319	118,569	8,750	118,569	69,807	December 2011
12544LAA9	103,472	102,753	720	102,753	95,009	December 2011
126673WE8	425,549	410,757	14,791	410,757	211,399	December 2011
12668BEG4	106,366	91,565	14,801	91,565	82,924	December 2011
225458EZ7	171,177	167,209	3,968	167,209	133,472	December 2011
74958TAB9	137,018	126,865	10,153	126,865	102,802	December 2011
949834AA3	118,832	118,010	822	118,010	109,970	December 2011
Total	\$ 6,037,011	5,537,034	499,975	5,537,034	4,509,602	

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized losses:

a. Less than 12 months\$22,650

b. 12 Months or Longer\$919,998
- b. The aggregate related fair value of securities with unrealized losses was

a. Less than 12 months\$2,884,560

b. 12 Months or Longer\$3,818,707

NOTES TO FINANCIAL STATEMENTS

5. The Company periodically reviews its fixed maturity securities on a case-by-case basis to determine if any decline in fair value below amortized cost is other-than-temporary. Factors considered when determining whether a decline is other-than-temporary include the length of time a security has been in an unrealized loss position, reasons for the decline in value, expectations for the amount and timing of a recovery in fair value, and the Company's intent to sell and whether the Company is more likely than not will be required to sell the security. When the Company intends to sell an impaired security or more likely than not will be required to sell an impaired security before recovery of its amortized cost basis, an other than temporary impairment is recognized in earnings. If the Company does not expect to recover the entire amortized cost basis of an impaired debt security, even if it does not intend to sell the security and it is not more likely than not that it will not be required to sell the security before recovery of its amortized cost basis, the entity must consider, based upon an estimate of the present value of cash flows expected to be collected on the debt security as compared to its amortized cost basis, whether a credit loss exists. The portion of the total other than temporary impairment related to a credit loss is recognized in the statement of income. For structured securities the difference between amortized cost and net present value of future cash flows is considered to be a credit loss. For all other securities, the difference between fair market value and amortized cost is considered to be a credit loss. If it is determined that a decline in fair value of an investment is temporary, an other-than-temporary impairment loss is not recorded.

Generally, securities with fair values that are less than 80% of cost and other securities the Company determines are underperforming or potential problem securities are subject to regular review. To facilitate the review, securities with significant declines in value, or where objective criteria evidencing credit deterioration have been met, are included on a watch list. Among the criteria for securities to be included on a watch list are: credit deterioration which has led to a significant decline in value of the security; a significant covenant related to the security has been breached; and an issuer has filed or indicated a possibility of filing for bankruptcy, has missed or announced it intends to miss a scheduled interest or principal payment, or has experienced a specific material adverse change that may impair its creditworthiness.

When performing these reviews, the Company considers the relevant facts and circumstances relating to each investment and exercises considerable judgment in determining whether a security is other-than-temporarily impaired. Assessment factors include judgments about an obligor's current and projected financial position, an issuer's current and projected ability to service and repay its debt obligations, the existence of, and realizable value of, any collateral backing the obligations, the macro-economic and the micro-economic outlooks for specific industries and issuers. Assessing the duration of asset-backed securities can also involve assumptions regarding underlying collateral such as prepayment rates, default and recovery rates, and third-party servicing capabilities.

Among the factors considered is whether the decline in fair value results from a change in the quality of the security itself, or from a downward movement in the market as a whole, the likelihood of recovering the carrying value based on the current and short-term prospects of the issuer, and the Company's ability and intent to hold the security until such a recovery may occur. Unrealized losses that are considered to be primarily the result of market conditions, such as increasing interest rates, unusual market volatility, or industry-related events, and where the Company also believes there exists a reasonable expectation for recovery and, furthermore, has the intent and ability to hold the investment until maturity or the market recovery, are usually determined to be temporary. To the extent factors contributing to recognize other-than-temporary impairment losses affected other investments, such investments were reviewed for other-than-temporary impairment and losses were recorded when appropriate.

In addition to the review procedures described above, investment in structured securities where market prices are depressed are subject to a review of their future estimated cash flows, including expected and stress case scenarios, to identify potential shortfalls in contractual payments. Even in the case of severely depressed market values on structured securities, the Company places significant importance on the results of its cash flow testing and its ability and intent to hold these securities until their fair values recover when reaching other-than-temporary impairment conclusions. If there has been an adverse change in estimated cash flows which results in negative yield, an other-than-temporary impairment is recognized in the consolidated statements of income.

There are inherent uncertainties in assessing the fair values assigned to the Company's investments and in determining whether a decline in fair value is other-than-temporary. The Company's review of fair value involves several criteria including economic conditions, credit loss experience, other issuer-specific developments and future cash flows. These assessments are based on the best available information at the time. Factors such as market liquidity, the widening of bid/ask spreads and a change in the cash flow assumptions can contribute to future price volatility. If actual experience differs negatively from the assumptions and other consideration, realized losses may be recognized in the consolidated statements of income in future periods.

The Company currently does not have the intent to sell securities with unrealized losses not considered other-than-temporary until they mature or recover in value. However, if the specific facts and circumstances surrounding a security or the outlook for its industry sector change, the Company may sell the security and realize a loss.

- e. Repurchase Agreements

None

- f. Real Estate

None

- g. Low Income Housing Tax Credits

None

6. Joint Ventures, Partnerships and Limited Liability Companies

- a. Detail for Those Greater than 10 % of Admitted Assets

Not Applicable

NOTES TO FINANCIAL STATEMENTS

b. Write-downs for Impairments

Not Applicable

7. Investment Income

a. Accrued Investment Income

No Change

b. Amounts Nonadmitted

None

8. Derivative Instruments

None

9. Income Taxes

The March 31, 2012 and December 31, 2011 balances and related disclosures are calculated and presented pursuant to SSAP 10R. We did not consider the adoption of SSAP 101 to represent a significant change in the fundamental approach used for in the reporting of our federal income tax provisions.

a. The net deferred tax asset at March 31, 2012 and the change from the prior year are comprised of the following components:

	March 31, 2012			December 31, 2011			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Total gross deferred tax assets	1,663,781	451,290	2,115,071	843,121	474,423	1,317,544	820,660	(23,133)	797,527
Total gross deferred tax liabilities	21,126	-	21,126	13,537	-	13,537	7,589	-	7,589
Net deferred tax assets	1,642,655	451,290	2,093,945	829,584	474,423	1,304,007	813,071	(23,133)	789,938
Nonadmitted deferred tax assets	1,243,210	451,290	1,694,500	636,151	474,423	1,110,574	607,059	(23,133)	583,926
Net admitted deferred tax assets	399,445	-	399,445	193,433	-	193,433	206,012	-	206,012

The Company has not elected to admit deferred tax assets pursuant to paragraph 10.e. which allows for expanded admittance testing, for the years ended March 31, 2012 and December 31, 2011.

The amount of admitted adjusted gross deferred tax assets admitted under each component of SSAP 10R:

	March 31, 2012			December 31, 2011			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Admitted under paragraph 10.a.	399,445	-	399,445	193,433	-	193,433	206,012	-	206,012
Paragraph 10.b., lesser of:									
Admitted under paragraph 10.b.i	-	-	-	-	-	-	-	-	-
Admitted under paragraph 10.b.ii	-	-	-	-	-	-	-	-	-
Admitted under paragraph 10.b. (lesser of b.i. or b.ii)	-	-	-	-	-	-	-	-	-
Admitted under paragraph 10.c.	21,126	-	21,126	13,537	-	13,537	7,589	-	7,589
Total admitted gross deferred tax assets	420,571	-	420,571	206,970	-	206,970	213,601	-	213,601

The Company's risk-based capital level used for purposes of paragraph 10.d. is based on the following:

	December 31, 2011
Used in SSAP 10R, Paragraph 10.d	
Total Adjusted Capital	53,729,535
Authorized Control Level	3,824,058

NOTES TO FINANCIAL STATEMENTS

	March 31 2012			December 31, 2011			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Admitted Deferred Tax Assets	\$ 399,445	-	399,445	\$ 193,433		193,433	\$ 206,012	-	206,012
Admitted Assets	XXX	XXX	86,863,982	XXX	XXX	84,320,037	XXX	XXX	2,543,945
Adjusted Statutory Surplus	XXX	XXX	51,236,925	XXX	XXX	53,729,535	XXX	XXX	(2,492,610)
Total Adjusted Capital from DTA's	XXX	XXX	399,445	XXX	XXX	193,433	XXX	XXX	206,012

	March 31, 2012		
	Ordinary	Capital	Total %
Impact of Tax Planning Strategies			
Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0%	21%	21%
Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%
b. Unrecognized DTL's			
Not Applicable			
c. Current Tax and Change in Deferred Tax			

Income tax expense for the years ended March 31, 2012 and December 31, 2011 is comprised of the following components:

	March 31, 2012	December 31, 2011
Current tax expense on realized capital gains	121,025	50,986
Current tax revenue - all other	(327,981)	(55,912)
Federal income taxes incurred	(206,956)	(4,926)

NOTES TO FINANCIAL STATEMENTS

The main components of deferred income tax assets and liabilities and the changes therein are as follows:

	March 31, 2012	December 31, 2011	Change
Deferred Tax Assets			
Ordinary			
Discounting of unpaid losses and LAE	791,598	811,799	(20,201)
Change in unearned premium reserve	31,322	31,322	-
Continuity credit	840,861	-	840,861
Nonadmitted deferred tax assets	-	-	-
Subtotal	1,663,781	843,121	820,660
Nonadmitted deferred tax assets	1,243,210	636,151	607,059
Admitted ordinary deferred tax assets	420,571	206,970	213,601
Capital			
Unrealized losses on bonds	217,458	235,334	(17,876)
Other than temporary impairment	233,805	239,062	(5,257)
Tax free exchanges on securities	27	27	-
Subtotal	451,290	474,423	(23,133)
Nonadmitted deferred tax assets	451,290	474,423	(23,133)
Admitted capital deferred tax assets	-	-	-
Admitted deferred tax assets	420,571	206,970	213,601
Deferred Tax Liabilities			
Ordinary			
Bond discount accrual	21,126	13,537	7,589
Total ordinary deferred tax liabilities	21,126	13,537	7,589
Net admitted deferred tax assets	399,445	193,433	206,012
The change in net deferred income taxes reported in surplus before consideration of nonadmitted assets is comprised of the following components:			
	March 31, 2012	December 31, 2011	Change
Total adjusted gross deferred tax assets	2,115,071	1,317,544	797,527
Total gross deferred tax liabilities	21,126	13,537	7,589
Net deferred tax assets	2,093,945	1,304,007	789,938
Deferred tax on change in net unrealized capital gains			17,876
Change in net deferred income tax			807,814

d. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The Company's income tax incurred and change in deferred income tax differs from the amount obtained by applying the federal statutory rate of 34% to income before income taxes in 2012 as follows:

	March 31, 2012
Current income taxes incurred	(206,956)
Change in net deferred income tax	(807,814)
Total income tax reported	(1,014,770)
Income before taxes	(2,958,154)
Expected income tax expense at 34% statutory rate	(1,005,772)
Increase (decrease) in actual tax reported resulting from:	
Nondeductible expense for meals, entertainment, lobbying, and penalties	684
Tax exempt interest	(9,682)
Total income tax	(1,014,770)

NOTES TO FINANCIAL STATEMENTS

e. Operating Loss and Tax Credit Carryforwards

As of March 31, 2012 and December 31, 2011, the Company had an income tax benefit of \$0 and \$2,180, respectively, which will be realized through carry back of losses against prior year taxable income.

As of March 31, 2012 and December 31, 2011, income tax expense available for recoupment in the event of future net losses was \$206,956 and \$0, respectively. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

f. Consolidated Federal Income Tax Return

The Company's federal income tax return is not consolidated.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

a. Nature of Relationships

No Change

b. Detail of Transactions Greater than 1/2% of Admitted Assets

None

c. Change in Intercompany Arrangements

None

d. Amounts Due to or from Related Parties

At March 31, 2012, the Company reported \$657,436 payable to affiliates. The balance is comprised of \$657,436 payable to BCS Financial Corporation (BCSF).

e. Guarantees or Contingencies for Related Parties

None

f. Management or Service Contracts and Cost Sharing Arrangements

No Change

g. Nature of Control Relationship Disclosure

No Change

h. Amount Deducted for Investment in Upstream Company

No Change

i. Investments in SCA Entity that Exceeds 10% of Admitted Assets

No Change

j. Investments in Impaired SCA Entities

No Change

k. Foreign Insurance Subsidiary

No Change

l. Downstream Holding Company Valued Using Look-Through Method

No Change

11. Debt

a. Capital Notes

No Change

NOTES TO FINANCIAL STATEMENTS

b. All Other Debt

In the second quarter of 2010, the Company became a member of the Federal Home Loan Bank of Cincinnati (FHLBC) which provides the Company access to collateralized advances, collateralized funding agreement, and other FHLBC products. The Company's membership in FHLBC requires the ownership of member stock, and borrowing from FHLBC required the purchase of FHLBC activity based stock in an amount equal to .15 of 1 percent of total assets.

In 2010, the Company purchased \$170,800 of common stock in the FHLBC. In 2011 and 2012, it purchased an additional \$7,000 and \$37,300, respectively of common stock and currently maintains an investment of \$215,100 in the FHLBC.

The Company, as a member of the FHLBC, currently has borrowings outstanding of \$4,450,000 with a corresponding interest payable of \$593 at March 31, 2012. The Company has placed \$4,722,322 on deposit with FHLBC to secure borrowings.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

a. Defined Benefit Plan

No Change

b. Defined Contribution Plans

No Change

c. Multiemployer Plans

No Change

d. Consolidated/Holding Company Plans

No Change

e. Postemployment Benefits and Compensated Absences

No Change

f. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

a. Outstanding Shares

No Change

b. Dividend Rate of Preferred Stock

No Change

c. d. and e. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of the prior year end surplus or the prior year's net income. The amount of dividends that could be paid during 2012 without prior approval was \$5,372,954. No dividends were paid for the three-month period ending March 31, 2012.

f. Restrictions on Unassigned Funds

Not Applicable

g. Mutual Surplus Advances

Not Applicable

h. Company Stock Held for Special Purposes

No Change

i. Changes in Special Surplus Funds

No Change

NOTES TO FINANCIAL STATEMENTS

j. Changes in Unassigned Funds

The portion of unassigned funds represented or reduced by each item below is as follows:

Description	<u>(Decrease) in Surplus</u>
1. Unrealized gains (losses)	(400,656)

k. Surplus Notes

No Change

l. and m. Quasi Reorganizations

No Change

14. Contingencies

a. Contingent Commitments

No Change

b. Guaranty Fund and Other Assessments

No Change

c. Gain Contingencies

No Change

d. Extra Contractual Obligation and Bad Faith Losses

No Change

e. All Other Contingencies

No Change

15. Leases

a. and b. Disclosures Related to Lessee and Lessor Leasing Arrangements

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk

a. Face or Contract Amounts

No Change

b. Nature and Terms

No Change

c. Exposure to credit-related losses

No Change

d. Collateral Policy

No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

a. Transfer of Receivables Reported as Sales

No Change

b. Transfer and Servicing of Financial Assets

No Change

c. Wash Sales

The Company historically has not acquired securities with a NAIC designation of 3 or below. Nor has the Company sold and reacquired a security within a 30-day period of its original sale.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

a. Administrative Services Only (ASO) Plans

No Change

NOTES TO FINANCIAL STATEMENTS

- b. Administrative Services Contract (ASC) Plans

No Change

- c. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No change in production sources.

20. Fair Value Measurements

No Material Change

21. Other Items

- a. Extraordinary Items

None

- b. Troubled Debt Restructuring Debtors

None

- c. Other Disclosures

In 2012 PLIC and BCS Insurance Company (BCSI), the direct insurer, implemented a continuity credit program for the professional liability policyholders. The continuity credit program is a mechanism to reward the policyholders for their continued participation in the program. BCSI issued a rider to the 2012 professional liability policies, which granted a continuity credit of 40% of 2012 premium on primary coverage and 20% of 2012 premium on excess coverage. The amount of the continuity credit that could be paid to the policyholder in 2012 is equal to 25% of the continuity credit balance. The remaining amount is carried forward into future years, and is forfeited if the policyholder decides not to renew. Pursuant to a reinsurance treaty between PLIC and BCSI, PLIC is reinsuring BCSI for the continuity credit. The total continuity credit as of March 31, 2012 is \$3,199,086, and is reflected in aggregate write-ins for miscellaneous income on page 4 of this Statement. Per the reinsurance treaty, PLIC reimburses BCSI only when BCSI actually pays the continuity credit to the policyholder. As of March 31, 2012, PLIC has reimbursed BCSI \$621,313, leaving a continuity credit liability of \$2,577,773, which is reflected in aggregate write-ins for liabilities on page 3 of this Statement.

- d. Balances Uncollectible for Assets

None

- e. Business Interruption Insurance Recoveries

None

- f. State Transferable Tax Credits

None

- g. Subprime Mortgage Related Risk Exposure

No Material Change

22. Events Subsequent

- a. Subsequent events have been considered through May 11, 2012 for these statutory financial statements which are to be issued May 14, 2012. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

23. Reinsurance

- a. Unsecured Reinsurance Recoverable

No Change

- b. Reinsurance Recoverable in Dispute

No Change

NOTES TO FINANCIAL STATEMENTS

c. Reinsurance Assumed and Ceded

The following table summarizes ceded and assumed unearned premiums and the related commission equity at March 31, 2012:

	Assumed Premium <u>Reserve</u>	Reinsurance Commission <u>Equity</u>	Ceded Premium <u>Reserve</u>	Reinsurance Commission <u>Equity</u>	Net Premium <u>Reserve</u>	Reinsurance Commission <u>Equity</u>
a. Affiliates	2,511,286	315,669	-	-	2,511,286	315,669
b. All Other	-	-	-	-	-	-
c. Totals	2,511,286	315,669	-	-	2,511,286	315,669

d. Uncollectible Reinsurance

None

e. Commutation of Ceded Reinsurance

No Change

f. Retroactive Reinsurance

	<u>Assumed</u>
Reserves Transferred:	
Initial Reserves	(2,488,504)
Adjustments - Prior Year(s)	2,376,585
Adjustments - Current Year	<u>(4,420)</u>
Current Total Asset (Liability)	<u>(116,339)</u>
Consideration (Paid) or Received:	
Initial Consideration	2,488,504
Adjustments - Prior Year(s)	-
Adjustments - Current Year	<u>-</u>
Current Total	<u>2,488,504</u>
Paid Losses (Reimbursed) or Recovered:	
Prior Year(s)	(1,941,184)
Current Year	<u>-</u>
Current Total	<u>(1,941,184)</u>
Cumulative Total Transferred to Unassigned Funds	<u><u>430,981</u></u>

g. Reinsurance Accounted for as a Deposit

No Change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

a. Methods Used to Estimate

None

b. Method Used to Record

None

c. Amount and Percent of Net Retrospective Premiums

None

d. Calculation of Nonadmitted Accrued Retrospective Premiums

None

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on the loss and loss adjustment expenses attributable to insured events of prior years is \$892,000, or 1.7% of the prior year-end surplus, for the three months ending March 31, 2012.

26. Intercompany Pooling Arrangements

No Change

NOTES TO FINANCIAL STATEMENTS

27. Structured Settlements
- a. Reserves Released Due to Purchase of Annuities

No Change
- b. Annuity Insurers with Balances Due Greater than 1% of Policyholders' Surplus

No Change
28. Health Care Receivables
- None
29. Participating Policies
- None
30. Premium Deficiency Reserves
- No Change
31. High Deductibles
- No Change
32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses
- a. Tabular Discounts

Not Applicable
- b. Non-Tabular Discounts

Not Applicable
- c. Changes in Discount Assumptions

Not Applicable
33. Asbestos/ Environmental Reserves
- Not Applicable
34. Subscriber Savings Accounts
- Not Applicable
35. Multiple Peril Crop Insurance
- Not Applicable
36. Financial Guaranty Insurance
- Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
3.

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2008
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2008
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/07/2010
- 6.4

By what department or departments?

Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$0

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [X] No []

11.2

If yes, give full and complete information relating thereto:
The Company has \$4,722,322 on deposit with FHLB to secure a line of credit.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

13.

Amount of real estate and mortgages held in short-term investments:\$0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock	\$6,650	\$6,652
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$0	\$0
14.26 All Other	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$6,650	\$6,652
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
State Street Bank and Trust Co. Boston.....	One Lincoln Street, Boston, MA 02111.....

16.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
109875.....	Asset Allocation Management Company, LLP.....	30 North LaSalle Street, 35th Floor, Chicago, IL 60602.....
106595.....	Wellington Management Company, LLP.....	75 State Street, Boston, MA 02109.....

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes [X] No []

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
.....
.....
.....
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:
5.1 A&H loss percent 0.0 %
5.2 A&H cost containment percent 0.0 %
5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$
6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

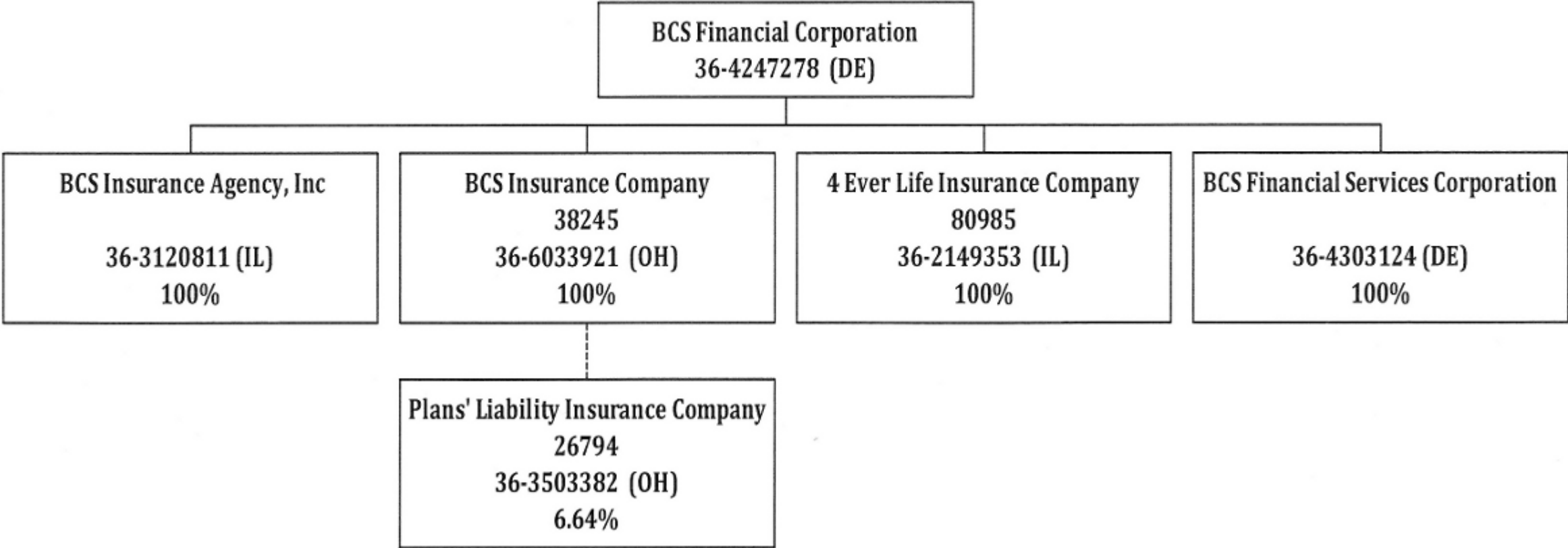
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL L	0	0	0	0	0	0
2. Alaska	AK L	0	0	0	0	0	0
3. Arizona	AZ L	0	0	0	0	0	0
4. Arkansas	AR L	0	0	0	0	0	0
5. California	CA N	0	0	0	0	0	0
6. Colorado	CO L	0	0	0	0	0	0
7. Connecticut	CT L	0	0	0	0	0	0
8. Delaware	DE L	0	0	0	0	0	0
9. District of Columbia	DC L	0	0	0	0	0	0
10. Florida	FL L	0	0	0	0	0	0
11. Georgia	GA L	0	0	0	0	0	0
12. Hawaii	HI N	0	0	0	0	0	0
13. Idaho	ID L	0	0	0	0	0	0
14. Illinois	IL L	0	0	0	0	0	0
15. Indiana	IN L	0	0	0	0	0	0
16. Iowa	IA L	0	0	0	0	0	0
17. Kansas	KS L	0	0	0	0	0	0
18. Kentucky	KY L	0	0	0	0	0	0
19. Louisiana	LA L	0	0	0	0	0	0
20. Maine	ME L	0	0	0	0	0	0
21. Maryland	MD L	0	0	0	0	0	0
22. Massachusetts	MA L	0	0	0	0	0	0
23. Michigan	MI L	0	0	0	0	0	0
24. Minnesota	MN L	0	0	0	0	0	0
25. Mississippi	MS L	0	0	0	0	0	0
26. Missouri	MO L	0	0	0	0	0	0
27. Montana	MT L	0	0	0	0	0	0
28. Nebraska	NE L	0	0	0	0	0	0
29. Nevada	NV L	0	0	0	0	0	0
30. New Hampshire	NH L	0	0	0	0	0	0
31. New Jersey	NJ L	0	0	0	0	0	0
32. New Mexico	NM L	0	0	0	0	0	0
33. New York	NY L	0	0	0	0	0	0
34. North Carolina	NC L	0	0	0	0	0	0
35. North Dakota	ND L	0	0	0	0	0	0
36. Ohio	OH L	0	0	0	0	0	0
37. Oklahoma	OK L	0	0	0	0	0	0
38. Oregon	OR L	0	0	0	0	0	0
39. Pennsylvania	PA L	0	0	0	0	0	0
40. Rhode Island	RI L	0	0	0	0	0	0
41. South Carolina	SC L	0	0	0	0	0	0
42. South Dakota	SD L	0	0	0	0	0	0
43. Tennessee	TN L	0	0	0	0	0	0
44. Texas	TX L	0	0	0	0	0	0
45. Utah	UT L	0	0	0	0	0	0
46. Vermont	VT L	0	0	0	0	0	0
47. Virginia	VA L	0	0	0	0	0	0
48. Washington	WA L	0	0	0	0	0	0
49. West Virginia	WV L	0	0	0	0	0	0
50. Wisconsin	WI L	0	0	0	0	0	0
51. Wyoming	WY L	0	0	0	0	0	0
52. American Samoa	AS N	0	0	0	0	0	0
53. Guam	GU N	0	0	0	0	0	0
54. Puerto Rico	PR N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI N	0	0	0	0	0	0
56. Northern Mariana Islands	MP N	0	0	0	0	0	0
57. Canada	CN N	0	0	0	0	0	0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	(a) 49	0	0	0	0	0	0
DETAILS OF WRITE-INS							
5801.	XXX	0	0	0	0	0	0
5802.	XXX	0	0	0	0	0	0
5803.	XXX	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



12

PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
1	Plans' Liability Insurance Company is the reporting entity.

Asterisk	Explanation
1	Plans' Liability Insurance Company is the reporting entity.

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire			0.0	0.0
2.	Allied lines			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.	Commercial multiple peril			0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability occurrence			0.0	0.0
17.2	Other liability-claims made			0.0	0.0
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence			0.0	0.0
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability			0.0	0.0
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	0	0	0.0	0.0
DETAILS OF WRITE-INS					
3401.				0.0	0.0
3402.				0.0	0.0
3403.				0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		0
2.	Allied lines	0		0
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	0		0
5.	Commercial multiple peril	0		0
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	0		0
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	0		0
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	0		0
17.1	Other liability occurrence	0		0
17.2	Other liability-claims made	0		0
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	0		0
19.3,19.4	Commercial auto liability	0		0
21.	Auto physical damage	0		0
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	0	0	0
DETAILS OF WRITE-INS				
3401.		0		0
3402.		0		0
3403.		0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2012 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2009 + Prior	14,784	3,073	17,857	272		272	13,938		2,586	16,524	(574)	(487)	(1,061)
2. 2010	2,039	1,418	3,457	44		44	2,558		1,126	3,684	563	(292)	271
3. Subtotals 2010 + prior	16,823	4,491	21,314	316	0	316	16,496	0	3,712	20,208	(11)	(779)	(790)
4. 2011.....	882	2,075	2,957	45		45	1,012		1,798	2,810	175	(277)	(102)
5. Subtotals 2011 + prior	17,705	6,566	24,271	361	0	361	17,508	0	5,510	23,018	164	(1,056)	(892)
6. 2012	XXX	XXX	XXX	XXX	72	72	XXX	172	498	670	XXX	XXX	XXX
7. Totals	17,705	6,566	24,271	361	72	433	17,508	172	6,008	23,688	164	(1,056)	(892)
8. Prior Year-End Surplus As Regards Policy-holders	53,730										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 0.9	2. (16.1)	3. (3.7)
											Col. 13, Line 7 Line 8		
											4. (1.7)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.


	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.


Bar Code:

1.



267942012490000001

2.




267942012455000001

3.



267942012365000001

4.



267942012505000001

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	80,336,139	79,894,785
2. Cost of bonds and stocks acquired	7,835,972	22,318,269
3. Accrual of discount	41,745	168,044
4. Unrealized valuation increase (decrease)	52,577	30,324
5. Total gain (loss) on disposals	371,419	555,605
6. Deduct consideration for bonds and stocks disposed of	6,126,214	22,131,273
7. Deduct amortization of premium	102,942	404,330
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		95,285
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	82,408,696	80,336,139
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	82,408,696	80,336,139

STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	72,686,944	11,949,431	11,093,453	(540,174)	73,002,748	0	0	72,686,944
2. Class 2 (a).....	8,923,524	1,297,180	432,614	434,578	10,222,668	0	0	8,923,524
3. Class 3 (a).....	420,872			96,445	517,317	0	0	420,872
4. Class 4 (a).....	175,199		9,467	531	166,263	0	0	175,199
5. Class 5 (a).....	0				0	0	0	0
6. Class 6 (a).....	0				0	0	0	0
7. Total Bonds	82,206,539	13,246,611	11,535,534	(8,620)	83,908,996	0	0	82,206,539
PREFERRED STOCK								
8. Class 1	0				0	0	0	0
9. Class 2	0				0	0	0	0
10. Class 3	0				0	0	0	0
11. Class 4	0				0	0	0	0
12. Class 5	0				0	0	0	0
13. Class 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	82,206,539	13,246,611	11,535,534	(8,620)	83,908,996	0	0	82,206,539

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	1,715,402	XXX	1,715,402	3	

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,048,202	2,005,783
2. Cost of short-term investments acquired	5,447,939	17,741,950
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	5,780,738	17,699,531
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,715,403	2,048,202
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	1,715,403	2,048,202

Schedule DB - Part A - Verification
NONE

Schedule DB - Part B - Verification
NONE

Schedule DB - Part C - Section 1
NONE

Schedule DB - Part C - Section 2
NONE

Schedule DB - Verification
NONE

Schedule E - Verification
NONE

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 2
NONE

Schedule B - Part 3
NONE

Schedule BA - Part 2
NONE

Schedule BA - Part 3
NONE

STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
Bonds - U.S. Governments									
912810-QT-8	US Treasury N/B 3.125% 11/15/41		01/03/2012	UBS Warburg LLC		72,272	70,000	300	1
912828-RR-3	US Treasury N/B 2.000% 11/15/21		01/31/2012	HSBC Securities		178,104	175,000	750	1
912828-SF-8	US Treasury N/B 2.000% 02/15/22		02/29/2012	HSBC Securities		150,246	150,000	124	1
912828-SH-4	US Treasury N/B 1.375% 02/28/19		03/30/2012	BNP Paribas Sec Corp		246,455	250,000	308	1
0599999 - Bonds - U.S. Governments						647,077	645,000	1,482	XXX
Bonds - U.S. States, Territories and Possessions									
917542-QV-7	Utah St 3.539% 07/01/25		02/10/2012	Raymond James/FI		263,106	245,000	1,060	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						263,106	245,000	1,060	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
880557-7X-5	Tennessee St Sch Bond Auth 4.848% 09/1		03/27/2012	Morgan Keegan & Company		336,315	295,000	596	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						336,315	295,000	596	XXX
Bonds - U.S. Special Revenue									
3128W5-4E-7	FHLMC Pool G04121 5.500% 04/01/38		01/23/2012	CRT Capital Group		206,946	190,624	728	1
3128MJ-Q3-7	FHLMC Pool G08473 3.500% 01/01/42		01/11/2012	CRT GOVT		515,156	500,000	778	1
3128MM-PE-7	FHLMC Pool G18420 3.000% 01/01/27		01/24/2012	GX Clarke		196,798	190,000	412	1
3132GK-ZN-9	Freddie Mac 3.500% 11/01/41		01/03/2012	UBS Warburg LLC		264,005	257,301	125	1
3136A2-7B-3	FNMA Series 2012-M1 Class A2 2.729% 1		01/13/2012	Citigroup Global Mkts Inc		472,350	470,000	1,033	1
3137AH-6C-7	FHLMC FHMS K015 A2 3.230% 07/25/21		01/20/2012	Wells Fargo		198,283	190,000	409	1
31381S-GZ-9	FNMA Pool No 469216 2.780% 10/01/18		01/20/2012	Banc America Securities		134,411	129,475	240	1
54627R-AD-2	Louisiana LCL Govt Envrnmntl 3.960% 08		01/30/2012	Mesirow		113,679	105,000		1FE
649902-ZL-0	New York St Dorm Auth 4.992% 03/15/22		02/13/2012	Mesirow		226,170	190,000	3,978	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions						2,327,798	2,222,400	7,703	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206R-BD-3	AT&T Inc 3.000% 02/15/22		02/08/2012	Credit Suisse 1st Boston		124,754	125,000		1FE
04044T-AJ-5	Aristotle Holding Series 144A 3.900% 0		02/06/2012	Citigroup Global Mkts Inc		44,031	45,000		2FE
05947U-2R-8	Banc Of America Commercial Mor Series 20		03/07/2012	Nomura Securities Int Inc		178,175	160,000	250	1FE
07383F-A7-3	Bear Stearns Commercial Mortga Series 20		02/29/2012	Wells Fargo		106,441	100,000	58	1FE
124857-AG-8	CBS Corp 3.375% 03/01/22		02/24/2012	Banc America Securities		99,095	100,000		2FE
15200W-AC-9	Centerpoint Energy Transition Series 201		02/14/2012	Morgan Stanley & Co Inc		153,439	150,000	353	1FE
23317F-AA-4	Developers Diversified Series 2009-DDR1		03/12/2012	Banc America Securities		195,732	185,199	274	1FE
25459H-BC-8	Direct TV Holdings Series 144A 2.400%		03/05/2012	Banc America Securities		84,912	85,000		2FE
25459H-BD-6	Direct TV Holdings Series 144A 3.800%		03/05/2012	Banc America Securities		264,889	265,000		2FE
316773-CL-2	Fifth Third Bank 3.500% 03/15/22		03/02/2012	JP Morgan		104,271	105,000		2FE
32058C-AC-1	First Investors Auto Owner Series 2012-1		02/17/2012	First Union Capital Mkts		109,982	110,000		1FE
38144L-AB-6	Goldman Sachs Group 6.250% 09/01/17		03/13/2012	JP Morgan		54,614	50,000	130	1FE
44890G-AD-7	Hyundai Auto Receivables Series 2012-A		02/28/2012	JP Morgan		134,987	135,000		1FE
46625Y-SG-9	JP Morgan Chase Commercial Series 2005-L		02/23/2012	Various		357,741	325,000	1,203	1FE
651639-AN-6	Newmont Mining Corp 3.500% 03/15/22		03/05/2012	Citigroup Global Mkts Inc		124,049	125,000		2FE
693476-BN-2	PNC Funding Corp 3.300% 03/08/22		03/05/2012	Mesirow		183,971	185,000		1FE
718546-AD-6	Phillips 66 Series 144A 1.950% 03/05/1		03/07/2012	Citigroup Global Mkts Inc		84,961	85,000		2FE
742718-DY-2	Procter & Gamble Co/The 2.300% 02/06/2		02/01/2012	Goldman Sachs & Co		54,611	55,000		1FE
78573A-AA-8	Sabmillier Holdings Series 144A 3.750%		01/11/2012	JP Morgan		200,796	200,000		2FE
80281A-AD-1	Santander Drive Auto Sereis 2012-1 Clas		01/11/2012	Citigroup Global Mkts Inc		29,997	30,000		1FE
828807-CK-1	Simon Property Group Lp 3.375% 03/15/2		03/08/2012	JP Morgan		278,846	280,000		1FE
845467-AF-6	Southwestern Energy Co Series 144A 4.1		03/01/2012	Various		204,807	205,000	15	2FE
92887C-AG-3	Volvo Financial Series 2012-1A Class A		03/07/2012	JP Morgan		149,966	150,000		1FE
984121-CE-1	Xerox Corporation 1.874% 09/13/13		03/08/2012	Banc America Securities		110,000	110,000		2FE
064159-AM-8	Bank of Nova Scotia 2.550% 01/12/17	A	01/05/2012	Barclays Capital Fixed Inc		234,530	235,000		1FE
71645W-AU-5	Petrobras Intl Fin 3.500% 02/06/17	F	02/01/2012	JP Morgan		99,419	100,000		2FE
87164K-AB-0	Syngenta Finance NV 4.375% 03/28/42	F	03/21/2012	Banc America Securities		189,685	190,000		1FE
89153V-AB-5	Total Capital Intl 2.875% 02/17/22	F	02/15/2012	Credit Suisse 1st Boston		265,676	265,000	53	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,224,377	4,155,199	2,336	XXX
8399997 - Subtotals- Bonds - Part 3						7,798,673	7,562,599	13,177	XXX
8399999 - Subtotals - Bonds						7,798,673	7,562,599	13,177	XXX
Common Stocks - Industrial and Miscellaneous									
31337#-10-5	Federal Home Loan Bank		03/31/2012	Direct	373.000	37,300			U

STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1

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STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36200J-6P-0...	GNMA Pool 603078 5.000% 08/15/33		03/01/2012	Paydown		9,839	9,839	9,993	9,981	(142)			(142)		9,839			.0	.81	08/15/2033	1
36200K-W8-6...	GNMA Pool 603771 5.500% 05/15/33		03/01/2012	Paydown		11,248	11,248	11,735	11,708	(460)			(460)		11,248			.0	.97	05/15/2033	1
36211U-HD-7...	GNMA Pool 523228 8.000% 10/15/30		03/01/2012	Paydown		.3	.3	.3	.3	.0			.0		.3			.0	.0	10/15/2030	1
36212G-SB-9...	GNMA Pool 533414 8.000% 11/15/30		03/01/2012	Paydown		.39	.39	.40	.40	(1)			(1)		.39			.0	.1	11/15/2030	1
36212U-BM-2...	GNMA Pool 543744 8.000% 12/15/30		03/01/2012	Paydown		.44	.44	.47	.46	(2)			(2)		.44			.0	.1	12/15/2030	1
36213H-TL-3...	GNMA Pool 555055 5.500% 06/15/33		03/01/2012	Paydown		.952	.952	.993	.983	(32)			(32)		.952			.0	.9	06/15/2033	1
36241K-BZ-0...	GNMA Pool 781856 6.000% 08/15/34		03/01/2012	Paydown		7,905	7,905	8,179	8,162	(257)			(257)		7,905			.0	.74	08/15/2034	1
36241K-J6-6...	GNMA Pool 782085 7.000% 11/15/33		03/01/2012	Paydown		.732	.732	.757	.756	(24)			(24)		.732			.0	.8	11/15/2033	1
36241K-JL-3...	GNMA Pool 782067 7.000% 11/15/32		03/01/2012	Paydown		1,954	1,954	2,039	2,033	(79)			(79)		1,954			.0	.24	11/15/2032	1
36241K-JQ-2...	GNMA Pool 782071 7.000% 05/15/33		03/01/2012	Paydown		.886	.886	.925	.922	(36)			(36)		.886			.0	.11	05/15/2033	1
36241K-JS-8...	GNMA Pool 782073 7.000% 03/15/32		03/01/2012	Paydown		2,083	2,083	2,174	2,167	(84)			(84)		2,083			.0	.25	03/15/2032	1
36241K-JT-6...	GNMA Pool 782074 7.000% 07/15/33		03/01/2012	Paydown		1,161	1,161	1,211	1,208	(47)			(47)		1,161			.0	.12	01/15/2033	1
36295Q-BH-2...	GNMA Pool 676940 5.000% 04/15/38		03/01/2012	Paydown		19,783	19,783	20,204	20,194	(410)			(410)		19,783			.0	164	04/15/2038	1
36295Q-J8-4...	GNMA Pool 677187 6.000% 06/15/38		03/01/2012	Paydown		12,044	12,044	12,421	12,412	(367)			(367)		12,044			.0	126	06/15/2038	1
38374L-5Z-0...	GNMA Series 2005-74 Class HC 7.500% 09		03/01/2012	Paydown		.928	.928	.989	.977	(48)			(48)		.928			.0	.12	09/16/2035	1
912810-QT-8...	US Treasury N/B 3.125% 11/15/41		01/24/2012	Credit Suisse 1st Boston		49,709	50,000	51,069	25,257	(1)			(1)		51,068		(1,359)	(1,359)	.305	11/15/2041	1
912828-CJ-7...	US Treasury N/B 4.750% 05/15/14		02/09/2012	Morgan Stanley & Co Inc		214,683	195,000	201,543	197,017	(86)			(86)		196,931		17,751	17,751	2,188	05/15/2014	1
0599999 - Bonds - U.S. Governments						333,993	314,601	324,322	293,866	0	(2,076)	0	(2,076)	0	317,600	0	16,392	16,392	3,138	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
20772G-N7-9...	Connecticut St 5.000% 04/15/17		01/23/2012	Barclays Capital Fixed Inc.		245,787	205,000	245,588	238,343	(418)			(418)		237,925		7,862	7,862	2,876	04/15/2017	1FE
57582P-ZX-1...	Massachusetts St 5.000% 08/01/24		01/23/2012	Barclays Capital Fixed Inc.		282,588	235,000	263,602	262,049	(183)			(183)		261,867		20,721	20,721	7,670	08/01/2020	1FE
68608K-BT-8...	Oregon State 5.000% 05/01/26		01/23/2012	Barclays Capital Fixed Inc.		138,959	115,000	128,238	127,563	(79)			(79)		127,485		11,475	11,475	1,358	05/01/2021	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						667,334	555,000	637,428	627,955	0	(680)	0	(680)	0	627,277	0	40,058	40,058	11,904	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
160075-WT-0...	Charleston Cnty SC Sch Dist 5.000% 02/...		01/12/2012	Hutchinson		256,964	200,000	248,574	247,689	(177)			(177)		247,512		9,452	9,452	2,833	02/01/2023	1FE
250092-7C-1...	Des Moines Iowa 5.000% 06/01/17		01/23/2012	Jeffries & Co Inc.		229,381	190,000	223,486	218,278	(344)			(344)		217,934		11,447	11,447	1,451	06/01/2017	1FE
414004-3W-9...	Harris Cnty Tex 5.250% 08/15/27		02/16/2012	Raymond James/Fl		270,323	210,000	228,197	227,534	(110)			(110)		227,424		42,898	42,898	5,727	08/15/2027	1FE
930863-T4-7...	Wake Cnty NC 5.000% 03/01/24		01/11/2012	FINACORP		147,298	115,000	135,170	133,312	(77)			(77)		133,235		14,063	14,063	2,172	03/01/2024	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						903,966	715,000	835,427	826,813	0	(708)	0	(708)	0	826,105	0	77,860	77,860	12,183	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
047856-EX-3...	Atlanta GA Urban Resi Fin Auth Prog - Se... FHLNC Pool A45154		03/01/2012	Call	100.0000	5,000	5,000	5,245	5,224	(3)			(3)		5,222		(222)	(222)	.69	10/01/2020	1FE
3128K5-WP-3...	6.000% 05/01/35 FHLNC Pool A60126		03/01/2012	Paydown		.477	.477	.490	.489	(12)			(12)		.477			.0	.5	05/01/2035	1
3128K0-D7-8...	6.000% 05/01/37 FHLNC Pool A67458		03/01/2012	Paydown		3,686	3,686	3,863	3,860	(174)			(174)		3,686			.0	.29	05/01/2037	1
3128KY-JB-6...	6.000% 11/01/37		03/01/2012	Paydown		4,898	4,898	4,976	4,974	(75)			(75)		4,898			.0	.45	11/01/2037	1

STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
3128L0-Q8-8...	FHLMC Pool A68579 6.000% 11/01/37...		03/01/2012	Paydown.....		7,776	7,776	7,958	7,953		(177)		(177)		7,776			0	100	11/01/2037	1
3128L0-V6-6...	FHLMC Pool A68737 6.500% 11/01/37...		03/01/2012	Paydown.....		3,648	3,648	3,723	3,721		(73)		(73)		3,648			0	35	11/01/2037	1
3128LX-FS-4...	FHLMC Pool G01977 5.000% 12/01/35...		03/01/2012	Paydown.....		11,567	11,567	11,214	11,223		344		344		11,567			0	102	12/01/2035	1
3128M5-4E-7...	FHLMC Pool G04121 5.500% 04/01/38...		03/01/2012	Paydown.....		11,088	11,088	12,037		(949)			(949)		11,088			0	77	04/01/2038	1
3128M5-GR-5...	FHLMC Pool G03508 6.000% 07/01/37...		03/01/2012	Paydown.....		11,142	11,142	11,239	11,236		(95)		(95)		11,142			0	116	07/01/2037	1
3128M6-3Y-2...	FHLMC Pool G05015 5.500% 09/01/38...		03/01/2012	Paydown.....		42,435	42,435	45,890	45,882		(3,446)		(3,446)		42,435			0	388	09/01/2038	1
3128M6-EP-9...	FHLMC Pool G04342 6.000% 04/01/38...		03/01/2012	Paydown.....		10,889	10,889	10,895	10,895		(6)		(6)		10,889			0	107	04/01/2038	1
3128M7-VV-2...	FHLMC Pool G05824 5.500% 01/01/40...		03/01/2012	Paydown.....		6,518	6,518	6,906	6,897		(379)		(379)		6,518			0	60	01/01/2040	1
3128M8-G3-2...	FHLMC Pool G06218 3.500% 12/01/40...		03/01/2012	Paydown.....		1,070	1,070	1,082	1,082		(12)		(12)		1,070			0	6	12/01/2040	1
3128MJ-DT-4...	FHLMC Pool G08113 6.500% 02/01/36...		03/01/2012	Paydown.....		2,923	2,923	2,983	2,980		(57)		(57)		2,923			0	37	02/01/2036	1
3128MJ-Q3-7...	FHLMC Pool G08473 3.500% 01/01/42...		03/01/2012	Paydown.....		2,231	2,231	2,299		(68)			(68)		2,231			0	10	01/01/2042	1
3128MJ-QT-0...	FHLMC Pool G08465 4.000% 11/01/41...		03/01/2012	Paydown.....		12,496	12,496	12,996	12,994		(498)		(498)		12,496			0	117	11/01/2041	1
3128MJ-QU-7...	FHLMC Pool G08466 3.500% 11/01/41...		03/01/2012	Paydown.....		4,891	4,891	4,992	4,992		(101)		(101)		4,891			0	33	11/01/2041	1
3128MN-PE-7...	FHLMC Pool G18420 3.000% 01/01/27...		03/01/2012	Paydown.....		2,310	2,310	2,393		(83)			(83)		2,310			0	9	01/01/2027	1
3128PR-TM-1...	FHLMC Pool 312356 4.000% 06/01/25...		03/01/2012	Paydown.....		27,666	27,666	28,573	28,524		(858)		(858)		27,666			0	186	06/01/2025	1
31292H-VU-5...	FHLMC Pool C01527 5.500% 04/01/33...		03/01/2012	Paydown.....		9,936	9,936	10,198	10,181		(245)		(245)		9,936			0	87	04/01/2033	1
312941-3E-5...	FHLMC Pool A93497 4.500% 08/01/40...		03/01/2012	Paydown.....		9,792	9,792	10,103	10,098		(306)		(306)		9,792			0	73	08/01/2040	1
312942-4G-7...	FHLMC Pool A94423 4.000% 10/01/40...		03/01/2012	Paydown.....		16,148	16,148	16,737	16,723		(575)		(575)		16,148			0	110	10/01/2040	1
312942-CQ-6...	FHLMC Pool A93679 4.000% 09/01/40...		03/01/2012	Paydown.....		16,555	16,555	16,964	16,957		(401)		(401)		16,555			0	115	09/01/2040	1
312942-YK-5...	FHLMC Pool A94314 4.500% 10/01/40...		03/01/2012	Paydown.....		1,075	1,075	1,115	1,114		(39)		(39)		1,075			0	8	10/01/2040	1
312942-Z9-9...	FHLMC Pool A94368 4.000% 10/01/40...		03/01/2012	Paydown.....		2,067	2,067	2,041	2,041		26		26		2,067			0	14	10/01/2040	1
312943-GL-1...	FHLMC Pool A94703 3.500% 11/01/40...		03/01/2012	Paydown.....		6,615	6,615	6,671	6,669		(54)		(54)		6,615			0	44	11/01/2040	1
312943-QZ-9...	FHLMC Pool A94972 4.500% 11/01/40...		03/01/2012	Paydown.....		10,792	10,792	11,060	11,055		(263)		(263)		10,792			0	88	11/01/2040	1
312943-UP-6...	FHLMC Pool A95090 4.500% 11/01/40...		03/01/2012	Paydown.....		25,000	25,000	25,626	25,613		(613)		(613)		25,000			0	199	11/01/2040	1
312943-VN-0...	FHLMC Pool A95121 4.500% 11/01/40...		03/01/2012	Paydown.....		7,590	7,590	7,946	7,941		(351)		(351)		7,590			0	66	11/01/2040	1
312965-HQ-2...	FHLMC Pool B12939 5.000% 04/01/19...		03/01/2012	Paydown.....		10,544	10,544	10,864	10,751		(207)		(207)		10,544			0	67	04/01/2019	1
312965-T4-8...	FHLMC Pool B13271 4.500% 04/01/19...		03/01/2012	Paydown.....		9,301	9,301	9,222	9,241		61		61		9,301			0	50	04/01/2019	1
312976-6W-6...	FHLMC Pool A28985 6.000% 12/01/34...		03/01/2012	Paydown.....		4,357	4,357	4,504	4,496		(140)		(140)		4,357			0	64	12/01/2034	1
31326D-5T-5...	FGLMC Pool 000858 4.000% 05/01/41...		03/01/2012	Paydown.....		1,671	1,671	1,691	1,690		(19)		(19)		1,671			0	11	05/01/2041	1
31326G-CG-8...	FGLMC Pool Q02771 4.000% 08/01/41...		03/01/2012	Paydown.....		7,251	7,251	7,535	7,532		(282)		(282)		7,251			0	41	08/01/2041	1
31326J-EL-9...	FGLMC Pool Q03139 4.000% 09/01/41...		03/01/2012	Paydown.....		7,576	7,576	7,928	7,924		(348)		(348)		7,576			0	50	09/01/2041	1
31326K-V9-4...	Freddie Mac Pool Q04540 3.500% 11/01/4...		03/01/2012	Paydown.....		9,173	9,173	9,336	9,335		(162)		(162)		9,173			0	64	11/01/2041	1
31326K-ZN-9...	Freddie Mac 3.500% 11/01/41		03/01/2012	Paydown.....		5,362	5,362	5,502			(140)		(140)		5,362			0	27	11/01/2041	1

STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicator (a)
31326L-VB-7...	FGLMC Pool 005410 3.500% 01/01/42.....		03/01/2012..	Paydown.....		2,086	2,086	2,136	2,136		(51)		(51)		2,086			0	16	01/01/2042..	1.....
31371K-P4-7...	FNMA Pool No 254343 6.500% 06/01/17.....		03/01/2012..	Paydown.....		3,416	3,416	3,611	3,519		(103)		(103)		3,416			0	35	06/01/2017..	1.....
31371L-CE-7...	FNMA Pool No 254869 5.500% 09/01/33.....		03/01/2012..	Paydown.....		2,683	2,683	2,690	2,689		(6)		(6)		2,683			0	23	09/01/2033..	1.....
31371L-DL-0...	FNMA Pool No 254907 5.000% 10/01/18.....		03/01/2012..	Paydown.....		767	767	786	779		(12)		(12)		767			0	6	10/01/2018..	1.....
31371M-UK-1...	FNMA Pool No 256286 6.000% 06/01/36.....		03/01/2012..	Paydown.....		3,507	3,507	3,448	3,450		58		58		3,507			0	34	06/01/2036..	1.....
31371N-EW-1...	FNMA Pool No 256749 6.000% 06/01/37.....		03/01/2012..	Paydown.....		29,570	29,570	32,084	32,041		(2,470)		(2,470)		29,570			0	305	06/01/2037..	1.....
31371N-ST-3...	FNMA Pool No 257130 5.000% 03/01/38.....		03/01/2012..	Paydown.....		74,753	74,753	73,521	73,549		1,204		1,204		74,753			0	616	03/01/2038..	1.....
31377S-M2-1...	FNMA Pool No 385677 4.680% 12/01/12.....		03/01/2012..	Paydown.....		1,318	1,318	1,325	1,316		3		3		1,318			0	11	12/01/2012..	1.....
31381Q-2U-9...	FNMA Pool No 467987 3.740% 04/01/18.....		03/01/2012..	Paydown.....		271	271	274	274		(3)		(3)		271			0	2	04/01/2018..	1.....
31381S-GZ-9...	FNMA Pool No 469216 2.780% 10/01/18.....		03/01/2012..	Paydown.....		373	373	387			(14)		(14)		373			0	1	10/01/2018..	1.....
31385G-KD-5...	FNMA Pool No 543992 7.500% 07/01/30.....		03/01/2012..	Paydown.....		69	69	70	70		(1)		(1)		69			0	1	07/01/2030..	1.....
31385W-WZ-8...	FNMA Pool No 555164 6.500% 11/01/17.....		03/01/2012..	Paydown.....		1,593	1,593	1,671	1,636		(43)		(43)		1,593			0	17	11/01/2017..	1.....
31385W-Z5-1...	FNMA Pool No 555264 4.859% 02/01/13.....		03/01/2012..	Paydown.....		977	977	1,004	980		(3)		(3)		977			0	8	02/01/2013..	1.....
31385X-BC-0...	FNMA Pool No 555435 4.495% 05/01/13.....		03/01/2012..	Paydown.....		1,096	1,096	1,086	1,091		5		5		1,096			0	9	05/01/2013..	1.....
31386X-J3-1...	FNMA Pool No 576382 6.500% 05/01/16.....		03/01/2012..	Paydown.....		518	518	521	518				0		518			0	6	05/01/2016..	1.....
31387C-4M-0...	FNMA Pool No 580528 6.500% 05/01/16.....		03/01/2012..	Paydown.....		2,125	2,125	2,138	2,124		1		1		2,125			0	28	05/01/2016..	1.....
31387C-D6-5...	FNMA Pool No 579825 6.500% 05/01/16.....		03/01/2012..	Paydown.....		5,766	5,766	5,802	5,762		4		4		5,766			0	62	05/01/2016..	1.....
31388R-V2-0...	FNMA Pool No 612733 6.000% 11/01/16.....		03/01/2012..	Paydown.....		10,020	10,020	10,103	10,059		(39)		(39)		10,020			0	124	11/01/2016..	1.....
31389R-UG-9...	FNMA Pool No 633383 5.500% 05/01/17.....		03/01/2012..	Paydown.....		2,489	2,489	2,473	2,476		13		13		2,489			0	23	05/01/2017..	1.....
3138A2-BV-0...	FNMA Pool No AH0951 4.500% 12/01/40.....		03/01/2012..	Paydown.....		6,653	6,653	6,943	6,939		(287)		(287)		6,653			0	55	12/01/2040..	1.....
31390G-B5-5...	FNMA Pool No 645460 6.500% 05/01/32.....		03/01/2012..	Paydown.....		1,077	1,077	1,135	1,129		(52)		(52)		1,077			0	12	05/01/2032..	1.....
31390J-RR-4...	FNMA Pool No 647696 6.500% 05/01/17.....		03/01/2012..	Paydown.....		4,284	4,284	4,529	4,421		(137)		(137)		4,284			0	45	05/01/2017..	1.....
31392C-T6-1...	Fannie Mae Series 2002-W3 Class A4 6.5.....		03/01/2012..	Paydown.....		5,039	5,039	4,979	4,992		47		47		5,039			0	53	11/25/2041..	1.....
31393B-BN-4...	Fannie Mae Series 2003-36 Class OG 5.5.....		03/01/2012..	Paydown.....		55,392	55,392	56,465	55,305		87		87		55,392			0	502	12/25/2031..	1.....
31393B-HP-3...	Fannie Mae Series 2003-33 Class PT 4.5.....		03/01/2012..	Paydown.....		1,009	1,009	1,017	1,016		(7)		(7)		1,009			0	9	05/25/2033..	1.....
31393R-PW-4...	Freddie Mac Series 2630 Class HA 3,000.....		02/01/2012..	Paydown.....		6,250	6,250	5,897	6,227		22		22		6,250			0	16	01/15/2017..	1.....
31393R-ZN-3...	Freddie Mac Series 2627 Class BG 3,250.....		03/01/2012..	Paydown.....		3,935	3,935	3,775	3,893		42		42		3,935			0	21	06/15/2017..	1.....
31393X-FS-1...	Fannie Mae Series 2004-T1 Class 1A1 6.....		03/01/2012..	Paydown.....		1,621	1,621	1,699	1,672		(52)		(52)		1,621			0	16	01/25/2044..	1.....
31394K-MW-1...	Freddie Mac Series 2686 Class JH 5,500.....		03/01/2012..	Paydown.....		30,300	30,300	30,281	30,243		57		57		30,300			0	277	07/15/2032..	1.....
31394Y-P4-0...	Freddie Mac Series 2802 Class NM 4,500.....		03/01/2012..	Paydown.....		107,915	107,915	102,384	107,326		589		589		107,915			0	808	09/15/2029..	1.....
31401X-LZ-8...	FNMA Pool No 721344 5.000% 06/01/18.....		03/01/2012..	Paydown.....		14,506	14,506	14,067	14,156		351		351		14,506			0	78	06/01/2018..	1.....
31402D-J9-2...	FNMA Pool No 725788 4.563% 01/01/15.....		03/01/2012..	Paydown.....		1,542	1,542	1,522	1,532		10		10		1,542			0	12	01/01/2015..	1.....
31402K-BX-1...	FNMA Pool No 730954 5.000% 08/01/33.....		03/01/2012..	Paydown.....		6,706	6,706	6,389	6,403		303		303		6,706			0	60	08/01/2033..	1.....

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicator (a)
31403C-6L-0...	FNMA Pool No 745275 5.000% 02/01/36		03/01/2012	Paydown		52,193	52,193	52,543	52,544		(351)		(351)		52,193			.0	.432	02/01/2036	1
31403J-TN-6...	FNMA Pool No 750357 6.000% 11/01/33		03/01/2012	Paydown		25,952	25,952	26,816	26,738		(786)		(786)		25,952			.0	.286	11/01/2033	1
31403T-QE-7...	FNMA Pool No 757453 5.000% 11/01/18		03/01/2012	Paydown		1,006	1,006	1,032	1,020		(14)		(14)		1,006			.0	.8	11/01/2018	1
31404A-M4-3...	FNMA Pool No 762779 5.000% 11/01/18		03/01/2012	Paydown		10,636	10,636	10,907	10,821		(185)		(185)		10,636			.0	.89	11/01/2018	1
31404Q-QW-2...	FNMA Pool No 775469 6.500% 05/01/34		03/01/2012	Paydown		107	107	112	111		(5)		(5)		107			.0	.1	05/01/2034	1
31404V-2P-2...	FNMA Pool No 780282 6.500% 07/01/34		03/01/2012	Paydown		99	99	103	103		(4)		(4)		99			.0	.1	07/01/2034	1
31405A-M6-7...	FNMA Pool No 783481 5.500% 06/01/34		03/01/2012	Paydown		26,319	26,319	25,998	26,023		296		296		26,319			.0	.244	06/01/2034	1
31405R-F3-5...	FNMA Pool No 796786 5.000% 01/01/35		03/01/2012	Paydown		818	818	813	813		.5		.5		818			.0	.7	01/01/2035	1
31405S-ET-7...	FNMA Pool No 797646 6.000% 09/01/35		03/01/2012	Paydown		6,499	6,499	6,662	6,653		(154)		(154)		6,499			.0	.65	09/01/2035	1
31405S-KJ-2...	FNMA Pool No 797797 6.000% 04/01/35		03/01/2012	Paydown		3,612	3,612	3,725	3,719		(106)		(106)		3,612			.0	.36	04/01/2035	1
31406K-KA-7...	FNMA Pool No 812189 5.000% 02/01/35		03/01/2012	Paydown		9,789	9,789	9,721	9,723		.66		.66		9,789			.0	.87	02/01/2035	1
31406Y-Y7-9...	FNMA Pool No 824334 5.500% 07/01/35		03/01/2012	Paydown		24,729	24,729	24,910	24,899		(171)		(171)		24,729			.0	.183	07/01/2035	1
31407F-6B-1...	FNMA Pool No 829866 5.000% 07/01/35		03/01/2012	Paydown		33,642	33,642	33,150	33,166		475		475		33,642			.0	.233	07/01/2035	1
31407H-DK-9...	FNMA Pool No 830906 5.000% 07/01/35		03/01/2012	Paydown		147	147	145	145		.2		.2		147			.0	.1	07/01/2035	1
31407R-Q4-9...	FNMA Pool No 838475 5.000% 09/01/35		03/01/2012	Paydown		7,850	7,850	7,480	7,492		358		358		7,850			.0	.53	09/01/2035	1
31407Y-RV-3...	FNMA Pool No 844800 5.000% 10/01/35		03/01/2012	Paydown		30,524	30,524	29,205	29,249		1,275		1,275		30,524			.0	.259	10/01/2035	1
31408B-U5-5...	FNMA Pool No 846704 6.000% 01/01/36		03/01/2012	Paydown		5,179	5,179	5,257	5,253		(74)		(74)		5,179			.0	.68	01/01/2036	1
31409T-TB-4...	FNMA Pool No 878146 5.000% 07/01/36		03/01/2012	Paydown		195	195	190	190		.5		.5		195			.0	.1	07/01/2036	1
31410G-AF-0...	FNMA Pool No 888406 5.000% 08/01/36		03/01/2012	Paydown		6,857	6,857	6,519	6,529		328		328		6,857			.0	.56	08/01/2036	1
31410G-E4-1...	FNMA Pool No 888555 5.500% 09/01/21		03/01/2012	Paydown		4,800	4,800	4,830	4,823		(23)		(23)		4,800			.0	.44	09/01/2021	1
31410P-EM-1...	FNMA Pool No 893040 6.000% 11/01/36		03/01/2012	Paydown		4,997	4,997	5,043	5,041		(43)		(43)		4,997			.0	.39	11/01/2036	1
31412D-SQ-2...	FNMA Pool No 922227 6.500% 12/01/36		03/01/2012	Paydown		9,406	9,406	9,865	9,855		(449)		(449)		9,406			.0	.111	12/01/2036	1
31412P-U8-2...	FNMA Pool No 931307 4.500% 06/01/39		03/01/2012	Paydown		31,954	31,954	33,177	33,149		(1,195)		(1,195)		31,954			.0	.254	06/01/2039	1
31412Q-7B-9...	FNMA Pool No 932490 4.500% 02/01/40		03/01/2012	Paydown		15,454	15,454	16,183	16,165		(711)		(711)		15,454			.0	.121	02/01/2040	1
31412S-PS-8...	FNMA Pool No 933433 5.000% 03/01/38		03/01/2012	Paydown		26,895	26,895	25,765	25,796		1,100		1,100		26,895			.0	.255	03/01/2038	1
31413J-UL-6...	FNMA Pool No 947087 6.000% 10/01/37		03/01/2012	Paydown		4,339	4,339	4,381	4,379		(39)		(39)		4,339			.0	.46	10/01/2037	1
31414B-XR-6...	FNMA Pool No 961588 5.000% 02/01/38		03/01/2012	Paydown		7,475	7,475	7,352	7,355		120		120		7,475			.0	.58	02/01/2038	1
31414K-FW-5...	FNMA Pool No 968281 5.000% 02/01/38		03/01/2012	Paydown		10,348	10,348	10,098	10,104		244		244		10,348			.0	.86	02/01/2038	1
31414S-GR-8...	FNMA Pool No 974608 5.000% 03/01/38		03/01/2012	Paydown		55	55	53	53		.2		.2		55			.0	.0	03/01/2038	1
31414S-M7-5...	FNMA Pool No 974782 5.000% 04/01/38		03/01/2012	Paydown		3,645	3,645	3,585	3,587		59		59		3,645			.0	.27	04/01/2038	1
31414S-Y6-4...	FNMA Pool No 975133 6.000% 05/01/38		03/01/2012	Paydown		3,413	3,413	3,461	3,459		(46)		(46)		3,413			.0	.49	05/01/2038	1
31415R-ZU-1...	FNMA Pool No 987355 6.500% 10/01/38		03/01/2012	Paydown		32,566	32,566	33,234	33,213		(647)		(647)		32,566			.0	.309	10/01/2038	1
31416L-HY-5...	FNMA Pool No AA2946 4.500% 04/01/24		03/01/2012	Paydown		14,993	14,993	15,501	15,447		(454)		(454)		14,993			.0	.96	04/01/2024	1

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										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31416R-RG-0...	FNMA Pool No AA7686 4.500% 06/01/39		03/01/2012	Paydown		11,634	11,634	12,090	12,078		(.444)		(.444)		11,634			.0	.91	06/01/2039	1
31416X-QT-0...	FNMA Pool No AB2265 4.000% 02/01/41		03/01/2012	Paydown		2,884	2,884	3,002	3,001		(.117)		(.117)		2,884			.0	.20	02/01/2041	1
31417Y-HM-2...	FNMA Pool No MA0235 4.000% 11/01/19		03/01/2012	Paydown		9,638	9,638	9,934	9,899		(.261)		(.261)		9,638			.0	.63	11/01/2019	1
31418W-KS-0...	FNMA Pool No AD0304 6.000% 05/01/22		03/01/2012	Paydown		17,960	17,960	19,396	19,280		(.1,320)		(.1,320)		17,960			.0	.169	05/01/2022	1
31418N-YK-0...	FNMA Pool No AD1613 4.500% 02/01/25		03/01/2012	Paydown		15,086	15,086	15,657	15,625		(.539)		(.539)		15,086			.0	.114	02/01/2025	1
31418V-T5-1...	FNMA Pool No AD7771 4.000% 07/01/25		03/01/2012	Paydown		12,861	12,861	13,474	13,449		(.588)		(.588)		12,861			.0	.90	07/01/2025	1
31418W-PP-9...	FNMA Pool No AD8529 4.500% 08/01/40		03/01/2012	Paydown		16,037	16,037	16,759	16,745		(.708)		(.708)		16,037			.0	.126	08/01/2040	1
31419J-TQ-1...	FNMA Pool No AE7758 3.500% 11/01/25		03/01/2012	Paydown		13,735	13,735	13,984	13,975		(.240)		(.240)		13,735			.0	.83	11/01/2025	1
31419L-XR-9...	FNCL Pool No AE9687 4.000% 11/01/40		03/01/2012	Paydown		2,946	2,946	2,988	2,987		(.41)		(.41)		2,946			.0	.19	11/01/2040	1
373541-A7-6...	Georgia Mun Elec 6.400% 01/01/13		01/01/2012	Call	100.0000	45,000	45,000	47,889	46,287				.0		46,287		(.1,287)	(.1,287)	1,440	01/01/2013	1FE
54627R-AA-8...	Louisiana LCL Govt Envrnmntl 1.110% 02		02/01/2012	Redemption	100.0000	29,321	29,321	29,317	29,320				.0		29,320		.2	.2	.163	02/01/2014	1FE
57585K-3G-1...	Massachusetts St Health & Edl 5.250% 0		02/16/2012	Barclays Capital Fixed Inc.		257,414	190,000	230,001	229,596		(.171)		(.171)		229,425		27,989	27,989	6,401	07/01/2033	1FE
79728T-AQ-4...	San Diego Calif Met Tran Dev 4.840% 12		02/02/2012	RW Baird		330,411	300,000	300,000	300,000				.0		300,000		30,411	30,411	2,662	12/01/2018	1FE
882117-M8-4...	Texas A&M Univ 5.000% 07/01/26		01/23/2012	Barclays Capital Fixed Inc.		244,485	195,000	236,030	235,137		(.168)		(.168)		234,970		9,515	9,515	5,552	07/01/2025	1FE
882117-T3-8...	Texas A&M Univ 5.000% 07/01/21		01/12/2012	Hutchinson		108,439	85,000	104,687	104,316		(.86)		(.86)		104,230		4,209	4,209	1,063	07/01/2021	1FE
3137EA-BP-3...	Freddie Mac 4.875% 06/13/18		03/06/2012	Goldman Sachs & Co		241,133	200,000	203,631	202,582		(.64)		(.64)		202,518		38,615	38,615	2,275	06/13/2018	1
915115-X8-7...	University Tex Perm Univ 5.250% 07/01/		02/16/2012	Barclays Capital Fixed Inc.		291,973	220,000	244,435	243,379		(.167)		(.167)		243,211		48,762	48,762	7,411	07/01/2026	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,790,592	2,506,737	2,652,099	2,627,283	0	(17,300)	0	(17,300)	0	2,632,599	0	157,994	157,994	37,347	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
03061L-AC-7...	Americredit Automobile Rec Series 2010-A		03/06/2012	Paydown		6,286	6,286	6,285	6,285				.0		6,286			.0	.51	07/06/2017	1FE
045424-FK-9...	Asset Securitization Corp Series 1997-D5		03/11/2012	Paydown		37,290	37,290	40,273	37,779		(.489)		(.489)		37,290			.0	.645	02/14/2043	1FM
05568B-AA-6...	Burlingt'n No Sf 06-1 Tr Ser 06-1 5.720		01/15/2012	Redemption	100.0000	6,516	6,516	6,516	6,516				.0		6,516			.0	.186	01/15/2024	1FE
05947U-ES-3...	Banc Of America Commercial Mor Series 20		03/01/2012	Paydown		17,177	17,177	17,508	17,149		28		28		17,177			.0	.134	06/11/2035	1FM
05947U-HM-3...	Banc Of America Commercial Mor Series 20		03/01/2012	Paydown		68,379	68,379	71,585	68,726		(.347)		(.347)		68,379			.0	.603	07/11/2043	1FM
05949A-SA-4...	Banc Of America Mortgage Secur Series 20		03/01/2012	Paydown		15,741	15,741	16,026	14,601	1,293	(.154)		1,139		15,741			.0	.140	05/25/2035	1FM
05949C-HQ-2...	Banc Of America Mortgage Secur Series 20		03/01/2012	Paydown		1,763	1,763	1,549	1,549		214		214		1,763			.0	.10	10/25/2035	1FM
05949C-KQ-8...	Banc Of America Mortgage Secur Series 20		03/01/2012	Paydown		1,243	1,243	1,073	1,073		170		170		1,243			.0	.6	11/25/2035	1FM
07383F-PW-2...	Bear Stearns Commercial Mortga Series 20		03/01/2012	Paydown		80,814	80,814	81,849	80,736		77		77		80,814			.0	.905	08/15/2038	1FM
07387A-AW-5...	Bear Stearns Adjustable Rate M Series 20		03/01/2012	Paydown		2,834	2,834	2,431	2,431		404		404		2,834			.0	.14	06/25/2035	1FM
1248MG-AP-9...	Credit-Based Asset Servicing A Series 20		03/01/2012	Paydown		619	619	388	230	158	231		389		619			.0	.3	01/25/2037	1FM
12544L-AA-9...	Countrywide Home Loans Series 2007-11 Cl		03/01/2012	Paydown		3,782	4,866	4,297	3,970	327	(.516)		(.189)		3,782			.0	.49	08/25/2037	3FM
126659-AA-9...	CYS Pass-Through Trust 144A 8.353% 07/		03/12/2012	Redemption	100.0000	1,115	1,115	1,115	1,115				.0		1,115			.0	.16	07/10/2031	2FE
126683-AB-7...	Countrywide Asset-Backed Certi Series 20		03/01/2012	Paydown		13,165	13,484	9,425	10,496		2,668		2,668		13,165			.0	.125	06/25/2035	1FM

STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
12668B-EG-4...	Countrywide Alternative Loan T Series 20...		03/01/2012	Paydown.....		2,655	4,044	3,074	3,074		(419)		(419)		2,655			0	37	02/25/2036	1FM
12668X-AC-9...	Countrywide Asset-Backed Certi Series 20...		03/01/2012	Paydown.....		6,523	6,523	4,787	4,280	451	1,792		2,243		6,523			0	62	04/25/2036	1FM
12669G-HY-0...	Countrywide Home Loans Series 2004-29 Cl...		03/26/2012	Paydown.....		55	55	55	55				0		55			0	0	02/25/2035	1FM
12669G-NL-1...	Countrywide Home Loans Series 2005-7 Cla...		03/26/2012	Paydown.....		30	30	30	30				0		30			0	0	03/25/2035	1FM
149123-BV-2...	Caterpillar Inc 3.900% 05/27/21		03/27/2012	BNY Capital Markets...		257,067	235,000	234,042	234,089		20		20		234,109		22,957	22,957	3,106	05/27/2021	1FE
172973-TL-3...	Citicorp Mortgage Securities Series 2003		03/01/2012	Paydown.....		5,479	5,479	5,432	5,444		35		35		5,479			0	40	11/25/2018	1FM
173076-6K-9...	Citigroup Mortgage Loan Trust Series 200...		03/01/2012	Paydown.....		2,191	3,877	3,138	2,692	446	(947)		(501)		2,191			0	17	03/25/2036	1FM
17310B-AY-0...	Citicorp Mortgage Securities Series 2006		03/01/2012	Paydown.....		5,050	5,050	4,828	4,884		166		166		5,050			0	64	06/25/2036	1FM
201730-AD-0...	Commercial Mortgage Asset Trus Series 19...		03/11/2012	Paydown.....		5,200	5,200	5,666	5,387		(187)		(187)		5,200			0	62	01/17/2032	1FM
225410-DJ-8...	CS First Boston Mortgage Secur Series 20...		03/01/2012	Paydown.....		11,326	11,326	10,950	11,339		(13)		(13)		11,326			0	65	05/15/2038	1FM
225410-SF-0...	CS First Boston Mortgage Secur Series 20...		03/01/2012	Paydown.....		503	503	498	502		2		2		503			0	6	08/15/2036	1FM
225458-DK-1...	CS First Boston Mortgage Secur Series 20...		03/01/2012	Paydown.....		28,864	28,864	28,251	28,802		63		63		28,864			0	221	02/15/2038	1FM
225458-EZ-7...	CS First Boston Mortgage Secur Series 20...		03/01/2012	Paydown.....		4,950	4,950	4,722	3,792	930	228		1,158		4,950			0	51	03/25/2035	1FM
320516-DA-0...	First Horizon Alternative Mort Series 20...		03/01/2012	Paydown.....		2,999	2,999	2,482	2,497		502		502		2,999			0	38	01/25/2035	1FM
320516-RD-9...	First Horizon Alternative Mort Series 20...		03/01/2012	Paydown.....		9,004	9,004	8,891	7,373	1,520	110		1,630		9,004			0	85	08/25/2035	1FM
337367-AE-6...	First Union-Lehman Brothers Series 1998		03/01/2012	Paydown.....		41,166	41,166	45,516	41,519		(353)		(353)		41,166			0	437	11/18/2035	1FM
34529C-AC-8...	Ford Credit Auto Lease Trust Series 2010		03/15/2012	Paydown.....		26,776	26,776	26,773	26,775		1		1		26,776			0	61	07/15/2013	1FE
36161R-AD-1...	General Electric Capital Assur Series 20...		03/01/2012	Paydown.....		7,618	7,618	7,775	7,686		(68)		(68)		7,618			0	76	05/12/2035	1FM
36170U-AB-7...	G-Force LLC Series 2005- RRA Class A2 4...		03/01/2012	Paydown.....		9,467	9,467	8,804	9,289		178		178		9,467			0	83	08/22/2036	4AM
361856-DD-6...	GMAC Mortgage Corporation Loan Series 20...		03/01/2012	Paydown.....		18,133	18,133	17,447	17,569		564		564		18,133			0	144	10/25/2033	1FM
362341-4F-3...	GSR Mortgage Loan Trust Series 2006-AR1		03/01/2012	Paydown.....		7,275	7,275	6,712	6,711		563		563		7,275			0	69	01/25/2036	1FM
43812K-AC-7...	Honda Auto Receivables Owner T Series 20...		03/18/2012	Paydown.....		23,529	23,529	23,526	23,528		1		1		23,529			0	52	03/18/2014	1FE
501044-CG-4...	Kroger Co/The 6.400% 08/15/17		03/13/2012	HSBC Securities...		241,898	200,000	201,400	200,954		(30)		(30)		200,924		40,974	40,974	7,502	08/15/2017	2FE
55265K-XT-1...	Mastr Asset Securitization Tru Series 20...		03/01/2012	Paydown.....		11,719	11,719	11,250	11,261		458		458		11,719			0	101	06/25/2033	1FM
59020U-NZ-4...	MLCC Mortgage Investors Inc Series 2004		03/26/2012	Paydown.....		209	209	209	209		0		0		209			0	0	01/25/2030	1FM
59020U-QD-0...	MLCC Mortgage Investors Inc Series 2005		03/01/2012	Paydown.....		2,463	2,463	2,424	2,428		34		34		2,463			0	7	12/25/2034	1FM
590219-AE-1...	MLCC Mortgage Investors Inc Series 2006		03/01/2012	Paydown.....		3,203	3,203	3,064	3,070		133		133		3,203			0	12	05/25/2036	1FM
61746W-H2-9...	Morgan Stanley Dean Witter Cap Series 20...		03/01/2012	Paydown.....		2,466	2,466	2,627	2,547		(81)		(81)		2,466			0	19	06/13/2041	1FM
61746W-HF-0...	Morgan Stanley Dean Witter Cap Series 20...		03/01/2012	Paydown.....		3,141	3,141	3,311	3,135		7		7		3,141			0	38	07/15/2033	1FM
61746W-PF-1...	Morgan Stanley Dean Witter Cap Series 20...		03/01/2012	Paydown.....		78,081	78,081	78,543	77,917		163		163		78,081			0	913	01/15/2039	1FM
61913P-AR-3...	Mortgageit Trust Series 2005-1 Class 2A		03/01/2012	Paydown.....		967	967	952	955		13		13		967			0	2	02/25/2035	1FM
62888V-AB-4...	NCUA Guaranteed Notes Series 2010-R1 Cla...		03/04/2012	Paydown.....		16,333	16,333	16,395	16,371		(39)		(39)		16,333			0	50	10/07/2020	1
62888W-AC-0...	NCUA Guaranteed Notes Series 2010-R3 Cla...		03/06/2012	Paydown.....		2,084	2,084	2,079	2,079		5		5		2,084			0	8	12/08/2020	1

SCHEDULE D - PART 4

E05.6

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part D
NONE

Schedule DL - Part 1
NONE

Schedule DL - Part 2
NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0