



## PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

## QUARTERLY STATEMENT

**AS OF MARCH 31, 2012**  
**OF THE CONDITION AND AFFAIRS OF THE**

## Plans' Liability Insurance Company

NAIC Group Code	00023 (Current Period)	00023 (Prior Period)	NAIC Company Code	26794	Employer's ID Number	36-3503382
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States					
Incorporated/Organized	05/15/1986		Commenced Business	06/17/1986		
Statutory Home Office	6740 North High Street (Street and Number)		Worthington, OH 43085 (City or Town, State and Zip Code)			
Main Administrative Office	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL 60181 (City or Town, State and Zip Code)		630-472-7700 (Area Code) (Telephone Number)	
Mail Address	2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box)		Oakbrook Terrace, IL 60181 (City or Town, State and Zip Code)			
Primary Location of Books and Records	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL 60181 (City or Town, State and Zip Code)		630-472-7700 (Area Code) (Telephone Number)	
Internet Web Site Address	N/A					
Statutory Statement Contact	Elias Georgopoulos (Name)		630-472-7749 (Area Code) (Telephone Number) (Extension)			
	lgeorgo@bcsigroup.com (E-mail Address)		630-472-7837 (Fax Number)			

## OFFICERS

**OFFICERS**

Name	Title	Name	Title
Howard Francis Beacham III	President & CEO	Henry Alan Carpenter	Secretary, General Counsel & SVP
Susan Ann Pickar	Treasurer & Senior Vice President	Thomas Ellis Bowser	Chairman of the Board

## OTHER OFFICERS

**OTHER OFFICERS**

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Matthew Thomas Brannigan	Senior Vice President	Sharon Jane Dold	Vice President
David John Jacobs	Senior Vice President	Dale Edward Palka	Senior Vice President

## **DIRECTORS OR TRUSTEES**

Howard Francis Beacham III      Thomas Ellis Bowser      Terry Dee Kellogg      Steven Scott Martin  
James Edward Purcell      Scott Phillip Serota      Paul Mark White

State of .....Illinois.....

County of Du Page ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Howard Francis Beacham III  
President & CEO

Henry Alan Carpenter  
Secretary, General Counsel & SVP

Susan Ann Pickar  
Treasurer & Senior Vice President

a. Is this an original filing? Yes [X] No [ ]

Subscribed and sworn to before me this  
30th day of April, 2012

b. If no:

1. State the amendment number
2. Date filed
3. Number of pages attached

Lisa Fath, Notary Public  
May 05, 2012

**STATEMENT AS OF MARCH 31, 2012 OF THE PLANS' LIABILITY INSURANCE COMPANY**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	82,193,595		82,193,595	80,158,329
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	215,100		215,100	177,800
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ ..... 502,744 ), cash equivalents (\$ ..... 0 ) and short-term investments (\$ ..... 1,715,402 ) .....		2,218,146	2,218,146	2,174,552
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	.0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	84,626,841	.0	84,626,841	82,510,681
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	617,608		617,608	653,083
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	303,821		303,821	168,374
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	914,955		914,955	708,000
18.2 Net deferred tax asset .....	2,093,945	1,694,500	399,445	193,433
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	.1,312	.0	.1,312	.86,466
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	88,558,482	1,694,500	86,863,982	84,320,037
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	88,558,482	1,694,500	86,863,982	84,320,037
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	.0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Miscellaneous Accounts Receivable .....	.1,312		.1,312	.86,466
2502. ....			0	0
2503. ....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	.0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	1,312	0	1,312	.86,466

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 467,663 )	19,191,246	19,184,869
2. Reinsurance payable on paid losses and loss adjustment expenses	48,620	1,513,737
3. Loss adjustment expenses	4,495,956	5,085,210
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	91,216	106,010
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	65,000	60,000
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 4,450,000 and interest thereon \$ 593	4,450,593	2,400,321
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	2,511,286	460,618
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	657,436	492,989
20. Derivatives	0	0
21. Payable for securities	246,763	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	3,868,941	1,286,748
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	35,627,057	30,590,502
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	35,627,057	30,590,502
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,942,436	2,942,436
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	23,180,772	23,180,772
35. Unassigned funds (surplus)	25,113,717	27,606,327
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )	0	0
36.2 shares preferred (value included in Line 31 \$ )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	51,236,925	53,729,535
38. Totals (Page 2, Line 28, Col. 3)	86,863,982	84,320,037
<b>DETAILS OF WRITE-INS</b>		
2501. Assumed Reinsurance Liability	1,174,829	1,174,829
2502. Retroactive Reinsurance Reserve Assumed	116,339	111,919
2503. Continuity Credit Assumed Liability	2,577,773	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,868,941	1,286,748
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 0 )	0	0	0
1.2 Assumed (written \$ 2,977,122 )	926,455	1,053,289	3,004,226
1.3 Ceded (written \$ )	0	0	0
1.4 Net (written \$ 2,977,122 )	926,455	1,053,289	3,004,226
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 467,663 ):			
2.1 Direct	0	0	0
2.2 Assumed	6,377	227,041	1,328,735
2.3 Ceded	0	0	0
2.4 Net	6,377	227,041	1,328,735
3. Loss adjustment expenses incurred	(156,421)	117,671	1,049,838
4. Other underwriting expenses incurred	2,013,093	1,888,483	3,666,283
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	1,863,049	2,233,195	6,044,856
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(936,594)	(1,179,906)	(3,040,630)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	811,945	865,593	3,326,456
10. Net realized capital gains (losses) less capital gains tax of \$ 121,025	250,394	168,090	409,335
11. Net investment gain (loss) (Lines 9 + 10)	1,062,339	1,033,683	3,735,791
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(3,204,925)	26,027	78,184
15. Total other income (Lines 12 through 14)	(3,204,925)	26,027	78,184
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(3,079,180)	(120,196)	773,345
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(3,079,180)	(120,196)	773,345
19. Federal and foreign income taxes incurred	(327,981)	(150,190)	(55,912)
20. Net income (Line 18 minus Line 19)(to Line 22)	(2,751,199)	29,994	829,257
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	53,729,535	52,960,244	52,960,244
22. Net income (from Line 20)	(2,751,199)	29,994	829,257
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 17,876	34,701	27,936	20,016
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	807,814	(113,479)	(245,470)
27. Change in nonadmitted assets	(583,926)	151,077	165,488
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(2,492,610)	95,528	769,291
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	51,236,925	53,055,772	53,729,535
<b>DETAILS OF WRITE-INS</b>			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Continuity Credit Assumed	(3,199,086)	0	0
1402. Retroactive Reinsurance (Loss) Gain Assumed	(4,420)	27,306	65,001
1403. Miscellaneous (Expense) Income	(1,419)	(1,279)	13,183
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(3,204,925)	26,027	78,184
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	2,841,676	1,402,594	2,814,973
2. Net investment income.....	903,470	911,092	3,547,518
3. Miscellaneous income.....	(731,805)	26,027	78,184
4. Total (Lines 1 to 3).....	3,013,341	2,339,713	6,440,675
5. Benefit and loss related payments.....	918,831	0	2,742,510
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	2,996,860	1,980,618	5,109,147
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	0	638,970	638,970
10. Total (Lines 5 through 9).....	3,915,691	2,619,588	8,490,627
11. Net cash from operations (Line 4 minus Line 10).....	(902,350)	(279,875)	(2,049,952)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	6,126,221	8,392,545	22,131,273
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	246,763	76,949	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	6,372,984	8,469,494	22,131,273
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	7,798,673	7,509,746	22,311,269
13.2 Stocks.....	37,300	7,000	7,000
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	7,835,973	7,516,746	22,318,269
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1,462,989)	952,748	(186,996)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	2,050,272	(1,000,023)	399,861
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	358,661	(105,412)	926,922
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	2,408,933	(1,105,435)	1,320,783
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	43,594	(432,562)	(910,165)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	2,174,552	3,084,717	3,084,717
19.2 End of period (Line 18 plus Line 19.1).....	2,218,146	2,652,155	2,174,552

# STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### a. Accounting Practices

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

#### b. Use of Estimates in the Preparation of the Financial Statements

No Change

#### c. Accounting Policies

No Change

### 2. Accounting Changes and Corrections of Errors

Not Applicable

### 3. Business Combinations and Goodwill

#### a. Statutory Purchase Method

None

#### b. Statutory Merger

None

#### c. Writedowns for Impairment of Investments in Affiliates

None

### 4. Discontinued Operations

Not Applicable

### 5. Investments

#### a. Mortgage Loans

No Change

#### b. Troubled Debt Restructuring for Creditors

No Change

#### c. Reverse Mortgages

No Change

#### d. Loan Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. Prepayments for loan-backed and structured securities were obtained from the broker dealer survey or Bloomberg Systems. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

	Amortized Cost Basis Before Other-than- Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss		Fair Value C1-(C2a + C2b)
		2a Interest	2b Non-interest	
Aggregate intent to sell	\$ -	\$ -	\$ -	\$ -
Aggregate intent & ability	-	-	-	-

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

3. The following table details loan-backed securities held as of March 31, 2012, with recognized other-than-temporary impairment charges in a prior period that did not have additional impairments in 2012:

CUSIP	Book/Adj Carrying Value Amortized cost before current period OTTI	Projected Cash flows	Recognized other-than- temporary impairment (In dollars)	Amortized cost after other-than- temporary impairment	Fair Value	Date of Financial Statement Reported
07387AAW5	\$ 166,665	163,101	3,564	163,101	104,463	September 2009
126670CM8	204,995	201,094	3,901	201,094	246,863	September 2009
126683AB7	218,748	150,947	67,801	150,947	128,875	September 2009
17307G6K9	191,036	184,683	6,353	184,683	121,570	September 2009
94983RAD6	185,011	182,130	2,881	182,130	119,629	September 2009
05949CKQ8	49,357	44,514	4,843	44,514	38,763	December 2009
07387AAW5	148,997	136,237	12,760	136,237	114,348	December 2009
126670CM8	201,002	144,455	56,547	144,455	64,967	December 2009
126683AB7	139,708	130,846	8,862	130,846	104,921	December 2009
17307G6K9	169,541	154,140	15,401	154,140	128,426	December 2009
78473WAC7	70,580	64,123	6,457	64,123	48,709	December 2009
94983RAD6	164,090	151,055	13,035	151,055	129,651	December 2009
94984GAD9	188,758	169,140	19,618	169,140	155,412	December 2009
05949CHQ2	72,158	66,332	5,826	66,332	63,370	June 2010
05949CKQ8	41,867	40,406	1,461	40,406	39,394	June 2010
07387AAW5	129,906	127,516	2,390	127,516	115,796	June 2010
126670CM8	143,875	91,469	52,406	91,469	70,626	June 2010
17307G6K9	146,598	136,752	9,846	136,752	131,789	June 2010
3623414F3	149,128	147,640	1,488	147,640	135,405	June 2010
590219AE1	139,404	134,211	5,193	134,211	131,503	June 2010
94983RAD6	140,420	138,923	1,497	138,923	127,249	June 2010
05949CHQ2	63,700	61,697	2,003	61,697	57,682	September 2010
07387AAW5	122,941	118,858	4,083	118,858	111,608	September 2010
126670CM8	91,387	71,290	20,097	71,290	74,371	September 2010
12668XAC9	261,229	192,706	68,523	192,706	131,064	September 2010
17307G6K9	132,253	130,066	2,187	130,066	125,687	September 2010
32051GRD9	293,846	292,806	1,039	292,806	193,054	September 2010
3623414F3	142,261	133,223	9,039	133,223	126,362	September 2010
78473WAC7	57,665	55,623	2,042	55,623	47,968	September 2010
94983RAD6	130,277	122,929	7,348	122,929	118,450	September 2010
126670CM8	70,447	44,579	25,868	44,579	73,272	December 2010
32051GRD9	285,072	284,915	157	284,915	186,649	December 2010
94984GAD9	134,355	132,900	1,455	132,900	136,325	December 2010
1248MGAP9	127,319	118,569	8,750	118,569	69,807	December 2011
12544LAA9	103,472	102,753	720	102,753	95,009	December 2011
126673WE8	425,549	410,757	14,791	410,757	211,399	December 2011
12668BEG4	106,366	91,565	14,801	91,565	82,924	December 2011
225458EZ7	171,177	167,209	3,968	167,209	133,472	December 2011
74958TAB9	137,018	126,865	10,153	126,865	102,802	December 2011
949834AA3	118,832	118,010	822	118,010	109,970	December 2011
Total	\$ 6,037,011	5,537,034	499,975	5,537,034	4,509,602	

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

a. Less than 12 months	\$22,650
b. 12 Months or Longer	\$919,998

b. The aggregate related fair value of securities with unrealized losses was

a. Less than 12 months	\$2,884,560
b. 12 Months or Longer	\$3,818,707

## NOTES TO FINANCIAL STATEMENTS

5. The Company periodically reviews its fixed maturity securities on a case-by-case basis to determine if any decline in fair value below amortized cost is other-than-temporary. Factors considered when determining whether a decline is other-than-temporary include the length of time a security has been in an unrealized loss position, reasons for the decline in value, expectations for the amount and timing of a recovery in fair value, and the Company's intent to sell and whether the Company is more likely than not will be required to sell the security. When the Company intends to sell an impaired security or more likely than not will be required to sell an impaired security before recovery of its amortized cost basis, an other than temporary impairment is recognized in earnings. If the Company does not expect to recover the entire amortized cost basis of an impaired debt security, even if it does not intend to sell the security and it is not more likely than not that it will not be required to sell the security before recovery of its amortized cost basis, the entity must consider, based upon an estimate of the present value of cash flows expected to be collected on the debt security as compared to its amortized cost basis, whether a credit loss exists. The portion of the total other than temporary impairment related to a credit loss is recognized in the statement of income. For structured securities the difference between amortized cost and net present value of future cash flows is considered to be a credit loss. For all other securities, the difference between fair market value and amortized cost is considered to be a credit loss. If it is determined that a decline in fair value of an investment is temporary, an other-than-temporary impairment loss is not recorded.

Generally, securities with fair values that are less than 80% of cost and other securities the Company determines are underperforming or potential problem securities are subject to regular review. To facilitate the review, securities with significant declines in value, or where objective criteria evidencing credit deterioration have been met, are included on a watch list. Among the criteria for securities to be included on a watch list are: credit deterioration which has led to a significant decline in value of the security; a significant covenant related to the security has been breached; and an issuer has filed or indicated a possibility of filing for bankruptcy, has missed or announced it intends to miss a scheduled interest or principal payment, or has experienced a specific material adverse change that may impair its creditworthiness.

When performing these reviews, the Company considers the relevant facts and circumstances relating to each investment and exercises considerable judgment in determining whether a security is other-than-temporarily impaired. Assessment factors include judgments about an obligor's current and projected financial position, an issuer's current and projected ability to service and repay its debt obligations, the existence of, and realizable value of, any collateral backing the obligations, the macro-economic and the micro-economic outlooks for specific industries and issuers. Assessing the duration of asset-backed securities can also involve assumptions regarding underlying collateral such as prepayment rates, default and recovery rates, and third-party servicing capabilities.

Among the factors considered is whether the decline in fair value results from a change in the quality of the security itself, or from a downward movement in the market as a whole, the likelihood of recovering the carrying value based on the current and short-term prospects of the issuer, and the Company's ability and intent to hold the security until such a recovery may occur. Unrealized losses that are considered to be primarily the result of market conditions, such as increasing interest rates, unusual market volatility, or industry-related events, and where the Company also believes there exists a reasonable expectation for recovery and, furthermore, has the intent and ability to hold the investment until maturity or the market recovery, are usually determined to be temporary. To the extent factors contributing to recognize other-than-temporary impairment losses affected other investments, such investments were reviewed for other-than-temporary impairment and losses were recorded when appropriate.

In addition to the review procedures described above, investment in structured securities where market prices are depressed are subject to a review of their future estimated cash flows, including expected and stress case scenarios, to identify potential shortfalls in contractual payments. Even in the case of severely depressed market values on structured securities, the Company places significant importance on the results of its cash flow testing and its ability and intent to hold these securities until their fair values recover when reaching other-than-temporary impairment conclusions. If there has been an adverse change in estimated cash flows which results in negative yield, an other-than-temporary impairment is recognized in the consolidated statements of income.

There are inherent uncertainties in assessing the fair values assigned to the Company's investments and in determining whether a decline in fair value is other-than-temporary. The Company's review of fair value involves several criteria including economic conditions, credit loss experience, other issuer-specific developments and future cash flows. These assessments are based on the best available information at the time. Factors such as market liquidity, the widening of bid/ask spreads and a change in the cash flow assumptions can contribute to future price volatility. If actual experience differs negatively from the assumptions and other consideration, realized losses may be recognized in the consolidated statements of income in future periods.

The Company currently does not have the intent to sell securities with unrealized losses not considered other-than-temporary until they mature or recover in value. However, if the specific facts and circumstances surrounding a security or the outlook for its industry sector change, the Company may sell the security and realize a loss.

e. Repurchase Agreements

None

f. Real Estate

None

g. Low Income Housing Tax Credits

None

6. Joint Ventures, Partnerships and Limited Liability Companies

a. Detail for Those Greater than 10 % of Admitted Assets

Not Applicable

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

b. Write-downs for Impairments

Not Applicable

7. Investment Income

a. Accrued Investment Income

No Change

b. Amounts Nonadmitted

None

8. Derivative Instruments

None

9. Income Taxes

The March 31, 2012 and December 31, 2011 balances and related disclosures are calculated and presented pursuant to SSAP 10R. We did not consider the adoption of SSAP 101 to represent a significant change in the fundamental approach used for in the reporting of our federal income tax provisions.

a. The net deferred tax asset at March 31, 2012 and the change from the prior year are comprised of the following components:

	March 31, 2012			December 31, 2011			Change Ordinary	Change Capital	Total
	Ordinary	Capital	Total	Ordinary	Capital	Total			
Total gross deferred tax assets	1,663,781	451,290	2,115,071	843,121	474,423	1,317,544	820,660	(23,133)	797,527
Total gross deferred tax liabilities	21,126	-	21,126	13,537	-	13,537	7,589	-	7,589
Net deferred tax assets	1,642,655	451,290	2,093,945	829,584	474,423	1,304,007	813,071	(23,133)	789,938
Nonadmitted deferred tax assets	1,243,210	451,290	1,694,500	636,151	474,423	1,110,574	607,059	(23,133)	583,926
Net admitted deferred tax assets	399,445	-	399,445	193,433	-	193,433	206,012	-	206,012

The Company has not elected to admit deferred tax assets pursuant to paragraph 10.e. which allows for expanded admittance testing, for the years ended March 31, 2012 and December 31, 2011.

The amount of admitted adjusted gross deferred tax assets admitted under each component of SSAP 10R:

	March 31, 2012			December 31, 2011			Change Ordinary	Change Capital	Total
	Ordinary	Capital	Total	Ordinary	Capital	Total			
Admitted under paragraph 10.a.	399,445	-	399,445	193,433	-	193,433	206,012	-	206,012
Paragraph 10.b., lesser of:									
Admitted under paragraph 10.b.i	-	-	-	-	-	-	-	-	-
Admitted under paragraph 10.b.ii	-	-	-	-	-	-	-	-	-
Admitted under paragraph 10.b. (lesser of b.i. or b.ii)	-	-	-	-	-	-	-	-	-
Admitted under paragraph 10.c.	21,126	-	21,126	13,537	-	13,537	7,589	-	7,589
Total admitted gross deferred tax assets	420,571	-	420,571	206,970	-	206,970	213,601	-	213,601

The Company's risk-based capital level used for purposes of paragraph 10.d. is based on the following:

	December 31, 2011
Used in SSAP 10R, Paragraph 10.d	
Total Adjusted Capital	53,729,535
Authorized Control Level	3,824,058

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

	March 31			December 31,			Change	Ordinary	Capital	Total
	2012	Ordinary	Capital	Total	2011	Ordinary	Capital	Total	Ordinary	Capital
Admitted Deferred Tax Assets	\$ 399,445	-	399,445	\$ 193,433		193,433	\$ 206,012	-		206,012
Admitted Assets	XXX	XXX	86,863,982	XXX	XXX	84,320,037	XXX	XXX		2,543,945
Adjusted Statutory Surplus	XXX	XXX	51,236,925	XXX	XXX	53,729,535	XXX	XXX		(2,492,610)
Total Adjusted Capital from DTA's	XXX	XXX	399,445	XXX	XXX	193,433	XXX	XXX		206,012

March 31,  
2012  
Ordinary Capital Total %

**Impact of Tax Planning Strategies**

Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0%	21%	21%
Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%

- b. Unrecognized DTL's
  - Not Applicable
- c. Current Tax and Change in Deferred Tax

Income tax expense for the years ended March 31, 2012 and December 31, 2011 is comprised of the following components:

	March 31, 2012	December 31, 2011
Current tax expense on realized capital gains	121,025	50,986
Current tax revenue - all other	(327,981)	(55,912)
Federal income taxes incurred	<u>(206,956)</u>	<u>(4,926)</u>

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

The main components of deferred income tax assets and liabilities and the changes therein are as follows:

	March 31, 2012	December 31, 2011	Change
<b>Deferred Tax Assets</b>			
<u>Ordinary</u>			
Discounting of unpaid losses and LAE	791,598	811,799	(20,201)
Change in unearned premium reserve	31,322	31,322	-
Continuity credit	840,861	-	840,861
Nonadmitted deferred tax assets	-	-	-
Subtotal	1,663,781	843,121	820,660
Nonadmitted deferred tax assets	1,243,210	636,151	607,059
Admitted ordinary deferred tax assets	420,571	206,970	213,601
<u>Capital</u>			
Unrealized losses on bonds	217,458	235,334	(17,876)
Other than temporary impairment	233,805	239,062	(5,257)
Tax free exchanges on securities	27	27	-
Subtotal	451,290	474,423	(23,133)
Nonadmitted deferred tax assets	451,290	474,423	(23,133)
Admitted capital deferred tax assets	-	-	-
Admitted deferred tax assets	420,571	206,970	213,601
<b>Deferred Tax Liabilities</b>			
<u>Ordinary</u>			
Bond discount accrual	21,126	13,537	7,589
Total ordinary deferred tax liabilities	21,126	13,537	7,589
Net admitted deferred tax assets	399,445	193,433	206,012
The change in net deferred income taxes reported in surplus before consideration of nonadmitted assets is comprised of the following components:			
	March 31, 2012	December 31, 2011	Change
Total adjusted gross deferred tax assets	2,115,071	1,317,544	797,527
Total gross deferred tax liabilities	21,126	13,537	7,589
Net deferred tax assets	2,093,945	1,304,007	789,938
Deferred tax on change in net unrealized capital gains			17,876
Change in net deferred income tax			<u>807,814</u>

d. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The Company's income tax incurred and change in deferred income tax differs from the amount obtained by applying the federal statutory rate of 34% to income before income taxes in 2012 as follows:

	March 31, 2012
Current income taxes incurred	(206,956)
Change in net deferred income tax	(807,814)
Total income tax reported	<u>(1,014,770)</u>
Income before taxes	(2,958,154)
Expected income tax expense at 34% statutory rate	(1,005,772)
Increase (decrease) in actual tax reported resulting from:	
Nondeductible expense for meals, entertainment, lobbying, and penalties	684
Tax exempt interest	(9,682)
Total income tax	<u>(1,014,770)</u>

## STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

### NOTES TO FINANCIAL STATEMENTS

#### e. Operating Loss and Tax Credit Carryforwards

As of March 31, 2012 and December 31, 2011, the Company had an income tax benefit of \$0 and \$2,180, respectively, which will be realized through carry back of losses against prior year taxable income.

As of March 31, 2012 and December 31, 2011, income tax expense available for recoupment in the event of future net losses was \$206,956 and \$0, respectively. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

#### f. Consolidated Federal Income Tax Return

The Company's federal income tax return is not consolidated.

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

#### a. Nature of Relationships

No Change

#### b. Detail of Transactions Greater than 1/2% of Admitted Assets

None

#### c. Change in Intercompany Arrangements

None

#### d. Amounts Due to or from Related Parties

At March 31, 2012, the Company reported \$657,436 payable to affiliates. The balance is comprised of \$657,436 payable to BCS Financial Corporation (BCSF).

#### e. Guarantees or Contingencies for Related Parties

None

#### f. Management or Service Contracts and Cost Sharing Arrangements

No Change

#### g. Nature of Control Relationship Disclosure

No Change

#### h. Amount Deducted for Investment in Upstream Company

No Change

#### i. Investments in SCA Entity that Exceeds 10% of Admitted Assets

No Change

#### j. Investments in Impaired SCA Entities

No Change

#### k. Foreign Insurance Subsidiary

No Change

#### l. Downstream Holding Company Valued Using Look-Through Method

No Change

### 11. Debt

#### a. Capital Notes

No Change

## STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

# NOTES TO FINANCIAL STATEMENTS

### b. All Other Debt

In the second quarter of 2010, the Company became a member of the Federal Home Loan Bank of Cincinnati (FHLBC) which provides the Company access to collateralized advances, collateralized funding agreement, and other FHLBC products. The Company's membership in FHLBC requires the ownership of member stock, and borrowing from FHLBC required the purchase of FHLBC activity based stock in an amount equal to .15 of 1 percent of total assets.

In 2010, the Company purchased \$170,800 of common stock in the FHLBC. In 2011 and 2012, it purchased an additional \$7,000 and \$37,300, respectively of common stock and currently maintains an investment of \$215,100 in the FHLBC.

The Company, as a member of the FHLBC, currently has borrowings outstanding of \$4,450,000 with a corresponding interest payable of \$593 at March 31, 2012. The Company has placed \$4,722,322 on deposit with FHLBC to secure borrowings.

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

#### a. Defined Benefit Plan

No Change

#### b. Defined Contribution Plans

No Change

#### c. Multiemployer Plans

No Change

#### d. Consolidated/Holding Company Plans

No Change

#### e. Postemployment Benefits and Compensated Absences

No Change

#### f. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

#### a. Outstanding Shares

No Change

#### b. Dividend Rate of Preferred Stock

No Change

#### c. d. and e. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of the prior year end surplus or the prior year's net income. The amount of dividends that could be paid during 2012 without prior approval was \$5,372,954. No dividends were paid for the three-month period ending March 31, 2012.

#### f. Restrictions on Unassigned Funds

Not Applicable

#### g. Mutual Surplus Advances

Not Applicable

#### h. Company Stock Held for Special Purposes

No Change

#### i. Changes in Special Surplus Funds

No Change

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

j. Changes in Unassigned Funds

The portion of unassigned funds represented or reduced by each item below is as follows:

Description	<u>(Decrease) in Surplus</u>
-------------	------------------------------

1. Unrealized gains (losses)	(400,656)
------------------------------	-----------

k. Surplus Notes

No Change

l. and m. Quasi Reorganizations

No Change

14. Contingencies

a. Contingent Commitments

No Change

b. Guaranty Fund and Other Assessments

No Change

c. Gain Contingencies

No Change

d. Extra Contractual Obligation and Bad Faith Losses

No Change

e. All Other Contingencies

No Change

15. Leases

a. and b. Disclosures Related to Lessee and Lessor Leasing Arrangements

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk

a. Face or Contract Amounts

No Change

b. Nature and Terms

No Change

c. Exposure to credit-related losses

No Change

d. Collateral Policy

No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

a. Transfer of Receivables Reported as Sales

No Change

b. Transfer and Servicing of Financial Assets

No Change

c. Wash Sales

The Company historically has not acquired securities with a NAIC designation of 3 or below. Nor has the Company sold and reacquired a security within a 30-day period of its original sale.

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

a. Administrative Services Only (ASO) Plans

No Change

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

b. Administrative Services Contract (ASC) Plans

No Change

c. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No change in production sources.

20. Fair Value Measurements

No Material Change

21. Other Items

a. Extraordinary Items

None

b. Troubled Debt Restructuring Debtors

None

c. Other Disclosures

In 2012 PLIC and BCS Insurance Company (BCSI), the direct insurer, implemented a continuity credit program for the professional liability policyholders. The continuity credit program is a mechanism to reward the policyholders for their continued participation in the program. BCSI issued a rider to the 2012 professional liability policies, which granted a continuity credit of 40% of 2012 premium on primary coverage and 20% of 2012 premium on excess coverage. The amount of the continuity credit that could be paid to the policyholder in 2012 is equal to 25% of the continuity credit balance. The remaining amount is carried forward into future years, and is forfeited if the policyholder decides not to renew. Pursuant to a reinsurance treaty between PLIC and BCSI, PLIC is reinsuring BCSI for the continuity credit. The total continuity credit as of March 31, 2012 is \$3,199,086, and is reflected in aggregate write-ins for miscellaneous income on page 4 of this Statement. Per the reinsurance treaty, PLIC reimburses BCSI only when BCSI actually pays the continuity credit to the policyholder. As of March 31, 2012, PLIC has reimbursed BCSI \$621,313, leaving a continuity credit liability of \$2,577,773, which is reflected in aggregate write-ins for liabilities on page 3 of this Statement.

d. Balances Uncollectible for Assets

None

e. Business Interruption Insurance Recoveries

None

f. State Transferable Tax Credits

None

g. Subprime Mortgage Related Risk Exposure

No Material Change

22. Events Subsequent

a. Subsequent events have been considered through May 11, 2012 for these statutory financial statements which are to be issued May 14, 2012. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

23. Reinsurance

a. Unsecured Reinsurance Recoverable

No Change

b. Reinsurance Recoverable in Dispute

No Change

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

c. Reinsurance Assumed and Ceded

The following table summarizes ceded and assumed unearned premiums and the related commission equity at March 31, 2012:

	Assumed Premium Reserve	Reinsurance Commission Equity	Ceded Premium Reserve	Reinsurance Commission Equity	Net Premium Reserve	Reinsurance Commission Equity
a. Affiliates	2,511,286	315,669	-	-	2,511,286	315,669
b. All Other	-	-	-	-	-	-
c. Totals	2,511,286	315,669	-	-	2,511,286	315,669

d. Uncollectible Reinsurance

None

e. Commutation of Ceded Reinsurance

No Change

f. Retroactive Reinsurance

	<u>Assumed</u>
Reserves Transferred:	
Initial Reserves	(2,488,504)
Adjustments - Prior Year(s)	2,376,585
Adjustments - Current Year	<u>(4,420)</u>
Current Total Asset (Liability)	<u>(116,339)</u>
Consideration (Paid) or Received:	
Initial Consideration	2,488,504
Adjustments - Prior Year(s)	-
Adjustments - Current Year	<u>-</u>
Current Total	<u>2,488,504</u>
Paid Losses (Reimbursed) or Recovered:	
Prior Year(s)	(1,941,184)
Current Year	<u>-</u>
Current Total	<u>(1,941,184)</u>
Cumulative Total Transferred to Unassigned Funds	<u>430,981</u>

g. Reinsurance Accounted for as a Deposit

No Change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

a. Methods Used to Estimate

None

b. Method Used to Record

None

c. Amount and Percent of Net Retrospective Premiums

None

d. Calculation of Nonadmitted Accrued Retrospective Premiums

None

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on the loss and loss adjustment expenses attributable to insured events of prior years is \$892,000, or 1.7% of the prior year-end surplus, for the three months ending March 31, 2012.

26. Intercompany Pooling Arrangements

No Change

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**NOTES TO FINANCIAL STATEMENTS**

27. Structured Settlements

- a. Reserves Released Due to Purchase of Annuities  
No Change
- b. Annuity Insurers with Balances Due Greater than 1% of Policyholders' Surplus  
No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

No Change

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

- a. Tabular Discounts  
Not Applicable
- b. Non-Tabular Discounts  
Not Applicable
- c. Changes in Discount Assumptions  
Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

Not Applicable

36. Financial Guaranty Insurance

Not Applicable

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2008

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2008

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 05/07/2010

6.4 By what department or departments?

Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company****GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  Yes [X]  No [ ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? .....  Yes [ ]  No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? .....  Yes [ ]  No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....  Yes [ ]  No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....  Yes [X]  No [ ]

11.2 If yes, give full and complete information relating thereto:  
The Company has \$4,722,322 on deposit with FHLB to secure a line of credit.

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0

13. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....  Yes [X]  No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ ..... 0	\$ ..... 0
14.22 Preferred Stock .....	\$ ..... 0	\$ ..... 0
14.23 Common Stock .....	\$ ..... 6,650	\$ ..... 6,652
14.24 Short-Term Investments .....	\$ ..... 0	\$ ..... 0
14.25 Mortgage Loans on Real Estate .....	\$ ..... 0	\$ ..... 0
14.26 All Other .....	\$ ..... 0	\$ ..... 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ ..... 6,650	\$ ..... 6,652
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ ..... 0	\$ ..... 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....  Yes [ ]  No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  Yes [ ]  No [ ]

If no, attach a description with this statement.

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank and Trust Co. Boston.....	One Lincoln Street, Boston, MA 02111.....

16.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .....

Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875.....	Asset Allocation Management Company, LLP.....	30 North LaSalle Street, 35th Floor, Chicago, IL 60602.....
106595.....	Wellington Management Company, LLP.....	75 State Street, Boston, MA 02109.....

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? .....

Yes [X] No [ ]

17.2 If no, list exceptions:

.....

## STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

# **GENERAL INTERROGATORIES**

## **PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes  No  [X]

#### 4.2 If yes, complete the following schedule:

## 5. Operating Percentages:

5.1 A&H loss percent.....	0.0	%
5.2 A&H cost containment percent .....	0.0	%
5.3 A&H expense percent excluding cost containment expenses.....	0.0	%
6.1 Do you act as a custodian for health savings accounts?.....	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
6.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$	_____
6.3 Do you act as an administrator for health savings accounts?..	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
6.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$	_____

## **SCHEDULE F - CEDED REINSURANCE**

**Showing All New Reinsurers - Current Year to Date**

Showing Particular Reinsurance Coverage for this Date				
1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (Yes or No)
				<b>NONE</b>

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date - Allocated by States and Territories**

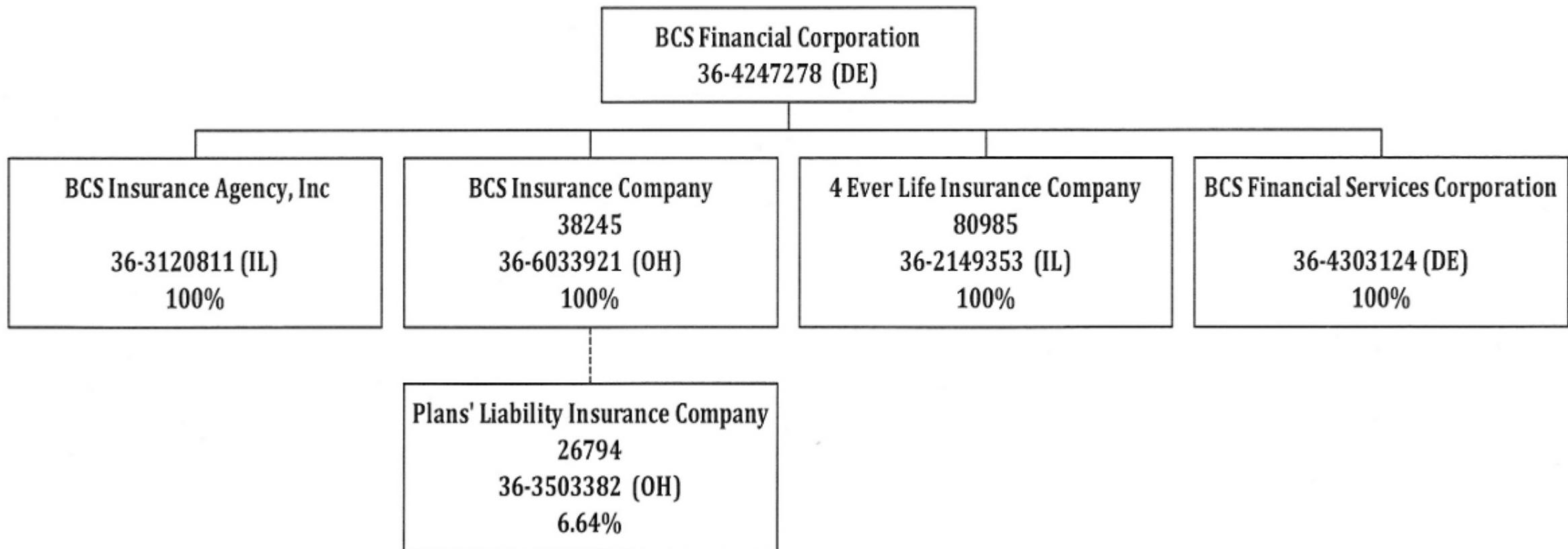
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL. L	0	0	0	0	0	0
2. Alaska	AK. L	0	0	0	0	0	0
3. Arizona	AZ. L	0	0	0	0	0	0
4. Arkansas	AR. L	0	0	0	0	0	0
5. California	CA. N	0	0	0	0	0	0
6. Colorado	CO. L	0	0	0	0	0	0
7. Connecticut	CT. L	0	0	0	0	0	0
8. Delaware	DE. L	0	0	0	0	0	0
9. District of Columbia	DC. L	0	0	0	0	0	0
10. Florida	FL. L	0	0	0	0	0	0
11. Georgia	GA. L	0	0	0	0	0	0
12. Hawaii	HI. N	0	0	0	0	0	0
13. Idaho	ID. L	0	0	0	0	0	0
14. Illinois	IL. L	0	0	0	0	0	0
15. Indiana	IN. L	0	0	0	0	0	0
16. Iowa	IA. L	0	0	0	0	0	0
17. Kansas	KS. L	0	0	0	0	0	0
18. Kentucky	KY. L	0	0	0	0	0	0
19. Louisiana	LA. L	0	0	0	0	0	0
20. Maine	ME. L	0	0	0	0	0	0
21. Maryland	MD. L	0	0	0	0	0	0
22. Massachusetts	MA. L	0	0	0	0	0	0
23. Michigan	MI. L	0	0	0	0	0	0
24. Minnesota	MN. L	0	0	0	0	0	0
25. Mississippi	MS. L	0	0	0	0	0	0
26. Missouri	MO. L	0	0	0	0	0	0
27. Montana	MT. L	0	0	0	0	0	0
28. Nebraska	NE. L	0	0	0	0	0	0
29. Nevada	NV. L	0	0	0	0	0	0
30. New Hampshire	NH. L	0	0	0	0	0	0
31. New Jersey	NJ. L	0	0	0	0	0	0
32. New Mexico	NM. L	0	0	0	0	0	0
33. New York	NY. L	0	0	0	0	0	0
34. North Carolina	NC. L	0	0	0	0	0	0
35. North Dakota	ND. L	0	0	0	0	0	0
36. Ohio	OH. L	0	0	0	0	0	0
37. Oklahoma	OK. L	0	0	0	0	0	0
38. Oregon	OR. L	0	0	0	0	0	0
39. Pennsylvania	PA. L	0	0	0	0	0	0
40. Rhode Island	RI. L	0	0	0	0	0	0
41. South Carolina	SC. L	0	0	0	0	0	0
42. South Dakota	SD. L	0	0	0	0	0	0
43. Tennessee	TN. L	0	0	0	0	0	0
44. Texas	TX. L	0	0	0	0	0	0
45. Utah	UT. L	0	0	0	0	0	0
46. Vermont	VT. L	0	0	0	0	0	0
47. Virginia	VA. L	0	0	0	0	0	0
48. Washington	WA. L	0	0	0	0	0	0
49. West Virginia	WV. L	0	0	0	0	0	0
50. Wisconsin	WI. L	0	0	0	0	0	0
51. Wyoming	WY. L	0	0	0	0	0	0
52. American Samoa	AS. N	0	0	0	0	0	0
53. Guam	GU. N	0	0	0	0	0	0
54. Puerto Rico	PR. N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI. N	0	0	0	0	0	0
56. Northern Mariana Islands	MP. N	0	0	0	0	0	0
57. Canada	CN. N	0	0	0	0	0	0
58. Aggregate Other Alien	OT. XXX	0	0	0	0	0	0
59. Totals	(a) 49	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>							
5801.	XXX.	0	0	0	0	0	0
5802.	XXX.	0	0	0	0	0	0
5803.	XXX.	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX.	0	0	0	0	0	0
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

Asterisk	Explanation
1	Plans' Liability Insurance Company is the reporting entity.

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	0.0
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0.0</b>
<b>DETAILS OF WRITE-INS</b>				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	.0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
				1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	0		0	0		0
2. Allied lines	0		0	0		0
3. Farmowners multiple peril	0		0	0		0
4. Homeowners multiple peril	0		0	0		0
5. Commercial multiple peril	0		0	0		0
6. Mortgage guaranty	0		0	0		0
8. Ocean marine	0		0	0		0
9. Inland marine	0		0	0		0
10. Financial guaranty	0		0	0		0
11.1 Medical professional liability-occurrence	0		0	0		0
11.2 Medical professional liability-claims made	0		0	0		0
12. Earthquake	0		0	0		0
13. Group accident and health	0		0	0		0
14. Credit accident and health	0		0	0		0
15. Other accident and health	0		0	0		0
16. Workers' compensation	0		0	0		0
17.1 Other liability occurrence	0		0	0		0
17.2 Other liability-claims made	0		0	0		0
17.3 Excess Workers' Compensation	0		0	0		0
18.1 Products liability-occurrence	0		0	0		0
18.2 Products liability-claims made	0		0	0		0
19.1,19.2 Private passenger auto liability	0		0	0		0
19.3,19.4 Commercial auto liability	0		0	0		0
21. Auto physical damage	0		0	0		0
22. Aircraft (all perils)	0		0	0		0
23. Fidelity	0		0	0		0
24. Surety	0		0	0		0
26. Burglary and theft	0		0	0		0
27. Boiler and machinery	0		0	0		0
28. Credit	0		0	0		0
29. International	0		0	0		0
30. Warranty	0		0	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DETAILS OF WRITE-INS</b>						
3401.			0	0		
3402.			0	0		
3403.			0	0		
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0	0		

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

### **PART 3 (000 omitted)**

## **LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2012 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)	
1. 2009 + Prior .....	14,784	3,073	17,857	272		272	13,938		2,586	16,524	(574)	(487)	(1,061)	
2. 2010 .....	2,039	1,418	3,457	44		44	2,558		1,126	3,684	563	(292)	271	
3. Subtotals 2010 + prior .....	16,823	4,491	21,314	316	0	316	16,496	0	3,712	20,208	(11)	(779)	(790)	
4. 2011 .....	882	2,075	2,957	45		45	1,012		1,798	2,810	175	(277)	(102)	
5. Subtotals 2011 + prior .....	17,705	6,566	24,271	361	0	361	17,508	0	5,510	23,018	164	(1,056)	(892)	
6. 2012 .....	XXX	XXX	XXX	XXX	72	72	XXX	172	498	.670	XXX	XXX	XXX	
7. Totals .....	17,705	6,566	24,271	361	72	433	17,508	172	6,008	23,688	164	(1,056)	(892)	
Prior Year-End 8. Surplus As Regards Policy- holders		53,730									Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7	
											1.	0.9	2.	(16.1)
											3.	(3.7)		
											4.			(1.7)
											Col. 13, Line 7 Line 8			

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**Response**

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**

1.  2 6 7 9 4 2 0 1 2 4 9 0 0 0 0 0 1
2.  2 6 7 9 4 2 0 1 2 4 5 5 0 0 0 0 0 1
3.  2 6 7 9 4 2 0 1 2 3 6 5 0 0 0 0 0 1
4.  2 6 7 9 4 2 0 1 2 5 0 5 0 0 0 0 0 1

**OVERFLOW PAGE FOR WRITE-INS**

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**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**SCHEDULE A – VERIFICATION**

Real Estate		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Current year change in encumbrances		0	0
4. Total gain (loss) on disposals		0	0
5. Deduct amounts received on disposals		0	0
6. Total foreign exchange change in book/adjusted carrying value		0	0
7. Deduct current year's other than temporary impairment recognized		0	0
8. Deduct current year's depreciation		0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0	0
10. Deduct total nonadmitted amounts		0	0
11. Statement value at end of current period (Line 9 minus Line 10)		0	0

**SCHEDULE B – VERIFICATION**

Mortgage Loans		1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Capitalized deferred interest and other		0	0
4. Accrual of discount		0	0
5. Unrealized valuation increase (decrease)		0	0
6. Total gain (loss) on disposals		0	0
7. Deduct amounts received on disposals		0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0	0
10. Deduct current year's other than temporary impairment recognized		0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0	0
12. Total valuation allowance		0	0
13. Subtotal (Line 11 plus Line 12)		0	0
14. Deduct total nonadmitted amounts		0	0
15. Statement value at end of current period (Line 13 minus Line 14)		0	0

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Capitalized deferred interest and other		0	0
4. Accrual of discount		0	0
5. Unrealized valuation increase (decrease)		0	0
6. Total gain (loss) on disposals		0	0
7. Deduct amounts received on disposals		0	0
8. Deduct amortization of premium and depreciation		0	0
9. Total foreign exchange change in book/adjusted carrying value		0	0
10. Deduct current year's other than temporary impairment recognized		0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0	0
12. Deduct total nonadmitted amounts		0	0
13. Statement value at end of current period (Line 11 minus Line 12)		0	0

**SCHEDULE D – VERIFICATION**

Bonds and Stocks		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year		80,336,139	79,894,785
2. Cost of bonds and stocks acquired		7,835,972	22,318,269
3. Accrual of discount		41,745	168,044
4. Unrealized valuation increase (decrease)		52,577	30,324
5. Total gain (loss) on disposals		371,419	555,605
6. Deduct consideration for bonds and stocks disposed of		6,126,214	22,131,273
7. Deduct amortization of premium		102,942	404,330
8. Total foreign exchange change in book/adjusted carrying value		0	0
9. Deduct current year's other than temporary impairment recognized		0	95,285
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)		82,408,696	80,336,139
11. Deduct total nonadmitted amounts		0	0
12. Statement value at end of current period (Line 10 minus Line 11)		82,408,696	80,336,139

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	72,686,944	11,949,431	11,093,453	(540,174)	73,002,748	0	0	72,686,944
2. Class 2 (a).....	8,923,524	1,297,180	432,614	434,578	10,222,668	0	0	8,923,524
3. Class 3 (a).....	420,872			96,445	517,317	0	0	420,872
4. Class 4 (a).....	175,199		9,467	531	166,263	0	0	175,199
5. Class 5 (a).....	0				0	0	0	0
6. Class 6 (a).....	0				0	0	0	0
7. Total Bonds.....	82,206,539	13,246,611	11,535,534	(8,620)	83,908,996	0	0	82,206,539
<b>PREFERRED STOCK</b>								
8. Class 1.....	0				0	0	0	0
9. Class 2.....	0				0	0	0	0
10. Class 3.....	0				0	0	0	0
11. Class 4.....	0				0	0	0	0
12. Class 5.....	0				0	0	0	0
13. Class 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	82,206,539	13,246,611	11,535,534	(8,620)	83,908,996	0	0	82,206,539

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**SCHEDULE DA - PART 1**

**Short-Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	1,715,402	XXX	1,715,402	3	

**SCHEDULE DA - VERIFICATION**

**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,048,202	2,005,783
2. Cost of short-term investments acquired .....	5,447,939	17,741,950
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....	5,780,738	17,699,531
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,715,403	2,048,202
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	1,715,403	2,048,202

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

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Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

Schedule E - Verification

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
912810-QT-8.....	US Treasury N/B 3.125% 11/15/41.....		.01/03/2012.....	UBS Warburg LLC.....		.72,272	.70,000	.300	1.....
912828-RR-3.....	US Treasury N/B 2.000% 11/15/21.....		.01/31/2012.....	HSBC Securities.....		.178,104	.175,000	.750	1.....
912828-SF-8.....	US Treasury N/B 2.000% 02/15/22.....		.02/29/2012.....	HSBC Securities.....		.150,246	.150,000	.124	1.....
912828-SH-4.....	US Treasury N/B 1.375% 02/28/19.....		.03/30/2012.....	BNP Paribas Sec Corp.....		.246,455	.250,000	.308	1.....
<b>0599999 - Bonds - U.S. Governments</b>							.647,077	.645,000	1,482
<b>Bonds - U.S. States, Territories and Possessions</b>									
917542-QV-7.....	Utah St 3.539% 07/01/25.....		.02/10/2012.....	Raymond James/FI.....		.263,106	.245,000	.1,060	.1FE
<b>1799999 - Bonds - U.S. States, Territories and Possessions</b>							.263,106	.245,000	1,060
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
880557-7X-5.....	Tennessee St Sch Bond Auth 4.848% 09/1.....		.03/27/2012.....	Morgan Keegan & Company.....		.336,315	.295,000	.596	.1FE
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>							.336,315	.295,000	596
<b>Bonds - U.S. Special Revenue</b>									
.3128M5-4E-7.....	FHLMC Pool G04121 5.500% 04/01/38.....		.01/23/2012.....	CRT Capital Group.....		.206,946	.190,624	.728	1.....
.3128M-J-Q3-7.....	FHLMC Pool G08473 3.500% 01/01/42.....		.01/11/2012.....	CRT GOVT.....		.515,156	.500,000	.778	1.....
.3128MM-PE-7.....	FHLMC Pool G18420 3.000% 01/01/27.....		.01/24/2012.....	GX Clarke.....		.196,798	.190,000	.412	1.....
.3132GK-ZN-9.....	Freddie Mac 3.500% 11/01/41.....		.01/03/2012.....	UBS Warburg LLC.....		.264,005	.257,301	.125	1.....
.3136A2-7B-3.....	FNMA Series 2012-M1 Class A2 2.729% 1.....		.01/13/2012.....	Citigroup Global Mkts Inc.....		.472,350	.470,000	.1,033	1.....
.3137AH-6C-7.....	FHLMC FHMS K015 A2 3.230% 07/25/21.....		.01/20/2012.....	Wells Fargo.....		.198,283	.190,000	.409	1.....
.31381S-GZ-9.....	FNMA Pool No 469216 2.780% 10/01/18.....		.01/20/2012.....	Banc America Securities.....		.134,411	.129,475	.240	1.....
.54627R-AD-2.....	Louisiana LCL Govt Envrnmtl 3.960% 08.....		.01/30/2012.....	Mesirow.....		.113,679	.105,000	.1FE	
.649902-ZL-0.....	New York St Dorm Auth 4.992% 03/15/22.....		.02/13/2012.....	Mesirow.....		.226,170	.190,000	.3,978	.1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions</b>							.2,327,798	.2,222,400	7,703
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
.00206R-BD-3.....	AT&T Inc 3.000% 02/15/22.....		.02/08/2012.....	Credit Suisse 1st Boston.....		.124,754	.125,000		.1FE
.040447-AJ-5.....	Aristotle Holding Series 144A 3.900% 0.....		.02/06/2012.....	Citigroup Global Mkts Inc.....		.44,031	.45,000		.2FE
.05947U-2R-8.....	Bank of America Commercial Mor Series 20.....		.03/07/2012.....	Nomura Securities Int Inc.....		.178,175	.160,000	.250	.1FE
.07383F-AT-3.....	Bear Stearns Commercial Mortga Series 20.....		.02/29/2012.....	Wells Fargo.....		.106,441	.100,000	.58	.1FE
.124857-AG-8.....	CBS Corp 3.375% 03/01/22.....		.02/24/2012.....	Banc America Securities.....		.99,095	.100,000		.2FE
.15200W-AC-9.....	Centerpoint Energy Transition Series 201.....		.02/14/2012.....	Morgan Stanley & Co Inc.....		.153,439	.150,000	.353	.1FE
.23317F-AA-4.....	Developers Diversified Series 2009-DDR1.....		.03/12/2012.....	Banc America Securities.....		.195,732	.185,199	.274	.1FE
.25459H-BC-8.....	Direct TV Holdings Series 144A 2.400%.....		.03/05/2012.....	Banc America Securities.....		.84,912	.85,000		.2FE
.25459H-BD-6.....	Direct TV Holdings Series 144A 3.800%.....		.03/05/2012.....	Banc America Securities.....		.264,889	.265,000		.2FE
.316773-CL-2.....	Fifth Third Bank 3.500% 03/15/22.....		.03/02/2012.....	JP Morgan.....		.104,271	.105,000		.2FE
.32058C-AC-1.....	First Investors Auto Owner Series 2012-1.....		.02/17/2012.....	First Union Capital Mkts.....		.109,982	.110,000		.1FE
.38144L-AB-6.....	Goldman Sachs Group 6.250% 09/01/17.....		.03/13/2012.....	JP Morgan.....		.54,614	.50,000	.130	.1FE
.44890G-AD-7.....	Hyundai Auto Receivables Series 2012-A.....		.02/28/2012.....	JP Morgan.....		.134,987	.135,000		.1FE
.46625Y-SG-9.....	JP Morgan Chase Commercial Series 2005-L.....		.02/23/2012.....	Various.....		.357,741	.325,000	.1,203	.1FE
.651639-AN-6.....	Newmont Mining Corp 3.500% 03/15/22.....		.03/05/2012.....	Citigroup Global Mkts Inc.....		.124,049	.125,000		.2FE
.69347E-BN-2.....	PNC Funding Corp 3.300% 03/08/22.....		.03/05/2012.....	Mesirow.....		.183,971	.185,000		.1FE
.718546-AD-6.....	Phillips 66 Series 144A 1.950% 03/05/1.....		.03/07/2012.....	Citigroup Global Mkts Inc.....		.84,961	.85,000		.2FE
.742718-DY-2.....	Procter & Gamble Co/The 2.300% 02/06/2.....		.02/01/2012.....	Goldman Sachs & Co.....		.54,611	.55,000		.1FE
.78573A-AA-8.....	SabMiller Holdings Series 144A 3.750%.....		.01/11/2012.....	JP Morgan.....		.200,796	.200,000		.2FE
.80281A-AD-1.....	Santander Drive Auto Serieis 2012-1 Clas.....		.01/11/2012.....	Citigroup Global Mkts Inc.....		.29,997	.30,000		.1FE
.828807-CK-1.....	Simon Property Group Lp 3.375% 03/15/2.....		.03/08/2012.....	JP Morgan.....		.278,846	.280,000		.1FE
.845467-AF-6.....	Southwestern Energy Co Series 144A 4.1%.....		.03/01/2012.....	Various.....		.204,807	.205,000	.15	.2FE
.92887C-AG-3.....	Volvo Financial Series 2012-1A Class A.....		.03/07/2012.....	JP Morgan.....		.149,966	.150,000		.1FE
.984121-CE-1.....	Xerox Corporation 1.874% 09/13/13.....		.03/08/2012.....	Banc America Securities.....		.110,000	.110,000		.2FE
.064159-AM-8.....	Bank of Nova Scotia 2.550% 01/12/17.....	A	.01/05/2012.....	Barclays Capital Fixed Inc.....		.234,530	.235,000		.1FE
.71645W-AU-5.....	Petrobras Intl Fin 3.500% 02/06/17.....	F	.02/01/2012.....	JP Morgan.....		.99,419	.100,000		.2FE
.87164K-AB-0.....	Syngenta Finance NV 4.375% 03/28/42.....	F	.03/21/2012.....	Banc America Securities.....		.189,685	.190,000		.1FE
.89153V-AB-5.....	Total Capital Intl 2.875% 02/17/22.....	F	.02/15/2012.....	Credit Suisse 1st Boston.....		.265,676	.265,000	.53	.1FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>							.4,224,377	.4,155,199	2,336
<b>8399997 - Subtotals- Bonds - Part 3</b>							.7,798,673	.7,562,599	13,177
<b>8399999 - Subtotals - Bonds</b>							.7,798,673	.7,562,599	13,177
<b>Common Stocks - Industrial and Miscellaneous</b>									
.31337#-10-5.....	Federal Home Loan Bank.....		.03/31/2012.....	Direct.....		.373,000	.37,300		U.....

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						37,300	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						37,300	XXX	0	XXX
9799999 - Subtotals - Common Stocks						37,300	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						37,300	XXX	0	XXX
9999999 Totals						7,835,973	XXX	13,177	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....1 .....

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**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
<b>Bonds - U.S. Governments</b>																							
36200J-6P-0...	GNMA Pool 603078 5.000% 08/15/33...	..03/01/2012..	Paydown..			..9,839	..9,839	..9,993	..9,981	..(142)			..(142)		..9,839				..0	..81	..08/15/2033..	..1	
36200K-W8-6...	GNMA Pool 603771 5.500% 05/15/33...	..03/01/2012..	Paydown..			..11,248	..11,248	..11,735	..11,708		..(460)			..(460)		..11,248				..0	..87	..05/15/2033..	..1
36211U-HD-7...	GNMA Pool 523228 8.000% 10/15/30...	..03/01/2012..	Paydown..			..3	..3	..3	..3				..0			..3				..0	..0	..10/15/2030..	..1
36212G-SB-9...	GNMA Pool 533414 8.000% 11/15/30...	..03/01/2012..	Paydown..			..39	..39	..40	..40		..(1)			..(1)		..39				..0	..1	..11/15/2030..	..1
36212U-BM-2...	GNMA Pool 543744 8.000% 12/15/30...	..03/01/2012..	Paydown..			..44	..44	..47	..46		..(2)			..(2)		..44				..0	..1	..12/15/2030..	..1
36213H-TL-3...	GNMA Pool 555055 5.500% 06/15/33...	..03/01/2012..	Paydown..			..952	..952	..993	..983		..(32)			..(32)		..952				..0	..9	..06/15/2033..	..1
36241K-BZ-0...	GNMA Pool 781856 6.000% 08/15/34...	..03/01/2012..	Paydown..			..7,905	..7,905	..8,179	..8,162		..(257)			..(257)		..7,905				..0	..74	..08/15/2034..	..1
36241K-J6-6...	GNMA Pool 782085 7.000% 11/15/33...	..03/01/2012..	Paydown..			..732	..732	..757	..756		..(24)			..(24)		..732				..0	..8	..11/15/2033..	..1
36241K-JL-3...	GNMA Pool 782067 7.000% 11/15/32...	..03/01/2012..	Paydown..			..1,954	..1,954	..2,039	..2,033		..(79)			..(79)		..1,954				..0	..24	..11/15/2032..	..1
36241K-JQ-2...	GNMA Pool 782071 7.000% 05/15/33...	..03/01/2012..	Paydown..			..886	..886	..925	..922		..(36)			..(36)		..886				..0	..11	..05/15/2033..	..1
36241K-JS-8...	GNMA Pool 782073 7.000% 03/15/32...	..03/01/2012..	Paydown..			..2,083	..2,083	..2,174	..2,167		..(84)			..(84)		..2,083				..0	..25	..03/15/2032..	..1
36241K-JT-6...	GNMA Pool 782074 7.000% 01/15/33...	..03/01/2012..	Paydown..			..1,161	..1,161	..1,211	..1,208		..(47)			..(47)		..1,161				..0	..12	..01/15/2033..	..1
36295Q-BH-2...	GNMA Pool 676940 5.000% 04/15/38...	..03/01/2012..	Paydown..			..19,783	..19,783	..20,204	..20,194		..(410)			..(410)		..19,783				..0	..164	..04/15/2038..	..1
36295Q-J8-4...	GNMA Pool 677187 6.000% 06/15/38...	..03/01/2012..	Paydown..			..12,044	..12,044	..12,421	..12,412		..(367)			..(367)		..12,044				..0	..126	..06/15/2038..	..1
38374L-5Z-0...	HC 7.500% 09...	..03/01/2012..	Paydown..			..928	..928	..989	..977		..(48)			..(48)		..928				..0	..12	..09/16/2035..	..1
912810-QT-8...	US Treasury N/B 3.125% 11/15/41...	..01/24/2012..	Credit Suisse 1st Boston..			..49,709	..50,000	..51,069	..25,257		..(1)			..(1)		..51,068		..(1,359)	..(1,359)	..305	..11/15/2041..	..1	
912828-CJ-7...	US Treasury N/B 4.750% 05/15/14...	..02/09/2012..	Morgan Stanley & Co Inc..			..214,683	..195,000	..201,543	..197,017		..(86)			..(86)		..196,931		..17,751	..17,751	..2,188	..05/15/2014..	..1	
<b>0599999 - Bonds - U.S. Governments</b>						333,993	314,601	324,322	293,866	0	(2,076)	0	(2,076)	0	317,600	0	16,392	16,392	3,138	XXX	XXX		
<b>Bonds - U.S. States, Territories and Possessions</b>																							
20772G-N7-9...	Connecticut St 5.000% 04/15/17...	..01/23/2012..	Barclays Capital Fixed Inc..			..245,787	..205,000	..245,588	..238,343		..(418)			..(418)		..237,925		..7,862	..7,862	..2,876	..04/15/2017..	..1FE	
57582P-ZX-1...	Massachusetts St 5.000% 08/01/24...	..01/23/2012..	Barclays Capital Fixed Inc..			..282,588	..235,000	..263,602	..262,049		..(183)			..(183)		..261,867		..20,721	..20,721	..7,670	..08/01/2020..	..1FE	
68608K-8T-8...	Oregon State 5.000% 05/01/26...	..01/23/2012..	Barclays Capital Fixed Inc..			..138,959	..115,000	..128,238	..127,563		..(79)			..(79)		..127,485		..11,475	..11,475	..1,358	..05/01/2021..	..1FE	
<b>1799999 - Bonds - U.S. States, Territories and Possessions</b>						667,334	555,000	637,428	627,955	0	(680)	0	(680)	0	627,277	0	40,058	40,058	11,904	XXX	XXX		
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																							
160075-WT-0...	Charleston Cnty Sc Sch Dist 5.000% 02/...	..01/12/2012..	Hutchinson..			..256,964	..200,000	..248,574	..247,689		..(177)			..(177)		..247,512		..9,452	..9,452	..2,833	..02/01/2023..	..1FE	
250092-7C-1...	Des Moines Iowa 5.000% 06/01/17...	..01/23/2012..	Jeffries & Co Inc..			..229,381	..190,000	..223,486	..218,278		..(344)			..(344)		..217,934		..11,447	..11,447	..1,451	..06/01/2017..	..1FE	
414004-3W-9...	Harris Cnty Tex 5.250% 08/15/27...	..02/16/2012..	Raymond James/FI..			..270,323	..210,000	..228,197	..227,534		..(110)			..(110)		..227,424		..42,898	..42,898	..5,727	..08/15/2027..	..1FE	
930863-T4-7...	Wake Cnty NC 5.000% 03/01/24...	..01/11/2012..	FINACORP..			..147,298	..115,000	..135,170	..133,312		..(77)			..(77)		..133,235		..14,063	..14,063	..2,172	..03/01/2024..	..1FE	
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						903,966	715,000	835,427	826,813	0	(708)	0	(708)	0	826,105	0	77,860	77,860	12,183	XXX	XXX		
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																							
047856-Ex-3...	Atlanta Ga Urban Resi Fin Autl Prog - Se...	..03/01/2012..	Call 100.0000...			..5,000	..5,000	..5,245	..5,224		..(3)			..(3)		..5,222		..(22)	..(22)	..69	..10/01/2020..	..1FE	
3128K5-IP-3...	FHLMC Pool A45154 6.000% 05/01/35...	..03/01/2012..	Paydown..			..477	..477	..490	..489		..(12)			..(12)		..477				..0	..5	..05/01/2035..	..1
3128KQ-D7-8...	FHLMC Pool A60126 6.000% 05/01/37...	..03/01/2012..	Paydown..			..3,686	..3,686	..3,863	..3,860		..(174)			..(174)		..3,686				..0	..29	..05/01/2037..	..1
3128KY-JB-6...	FHLMC Pool A67458 6.000% 11/01/37...	..03/01/2012..	Paydown..			..4,898	..4,898	..4,976	..4,974		..(75)			..(75)		..4,898				..0	..45	..11/01/2037..	..1

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
3128L0-08-8..	FHLMC Pool A68579 6.000% 11/01/37.....		03/01/2012..	Paydown.....		7,776	7,776	7,958	7,953			(177)		(177)		7,776			0	100	11/01/2037..	1..
3128L0-V6-6..	FHLMC Pool A68737 6.500% 11/01/37.....		03/01/2012..	Paydown.....		3,648	3,648	3,723	3,721			(73)		(73)		3,648			0	35	11/01/2037..	1..
3128LX-FS-4..	FHLMC Pool G01977 5.000% 12/01/35.....		03/01/2012..	Paydown.....		11,567	11,567	11,214	11,223			344		344		11,567			0	102	12/01/2035..	1..
3128M5-4E-7..	FHLMC Pool G04121 5.500% 04/01/38.....		03/01/2012..	Paydown.....		11,088	11,088	12,037				(949)		(949)		11,088			0	77	04/01/2038..	1..
3128M5-GR-5..	FHLMC Pool G03508 6.000% 07/01/37.....		03/01/2012..	Paydown.....		11,142	11,142	11,239	11,236			(95)		(95)		11,142			0	116	07/01/2037..	1..
3128M6-3Y-2..	FHLMC Pool G05015 5.500% 09/01/38.....		03/01/2012..	Paydown.....		42,435	42,435	45,890	45,882			(3,446)		(3,446)		42,435			0	388	09/01/2038..	1..
3128M6-EP-9..	FHLMC Pool G04342 6.000% 04/01/38.....		03/01/2012..	Paydown.....		10,889	10,889	10,895	10,895			(6)		(6)		10,889			0	107	04/01/2038..	1..
3128M7-YV-2..	FHLMC Pool G05824 5.500% 01/01/40.....		03/01/2012..	Paydown.....		6,518	6,518	6,906	6,897			(379)		(379)		6,518			0	60	01/01/2040..	1..
3128M8-G3-2..	FHLMC Pool G06218 3.500% 12/01/40.....		03/01/2012..	Paydown.....		1,070	1,070	1,082	1,082			(12)		(12)		1,070			0	6	12/01/2040..	1..
3128MJ-DT-4..	FHLMC Pool G08473 6.500% 02/01/36.....		03/01/2012..	Paydown.....		2,923	2,923	2,983	2,980			(57)		(57)		2,923			0	37	02/01/2036..	1..
3128MJ-03-7..	FHLMC Pool G08465 3.500% 01/01/42.....		03/01/2012..	Paydown.....		2,231	2,231	2,299				(68)		(68)		2,231			0	10	01/01/2042..	1..
3128MJ-QT-0..	FHLMC Pool G08466 4.000% 11/01/41.....		03/01/2012..	Paydown.....		12,496	12,496	12,996	12,994			(498)		(498)		12,496			0	117	11/01/2041..	1..
3128MJ-QU-7..	FHLMC Pool G18420 3.500% 11/01/41.....		03/01/2012..	Paydown.....		4,891	4,891	4,992	4,992			(101)		(101)		4,891			0	33	11/01/2041..	1..
3128MM-PE-7..	FHLMC Pool 312356 3.000% 01/01/27.....		03/01/2012..	Paydown.....		2,310	2,310	2,393				(83)		(83)		2,310			0	.9	01/01/2027..	1..
3128PR-TM-1..	FHLMC Pool C01527 4.000% 06/01/25.....		03/01/2012..	Paydown.....		27,666	27,666	28,573	28,524			(858)		(858)		27,666			0	186	06/01/2025..	1..
31292H-VU-5..	FHLMC Pool A93497 5.500% 04/01/33.....		03/01/2012..	Paydown.....		9,936	9,936	10,198	10,181			(245)		(245)		9,936			0	87	04/01/2033..	1..
312941-3E-5..	FHLMC Pool A93497 4.500% 08/01/40.....		03/01/2012..	Paydown.....		9,792	9,792	10,103	10,098			(306)		(306)		9,792			0	73	08/01/2040..	1..
312942-4G-7..	FHLMC Pool A94423 4.000% 10/01/40.....		03/01/2012..	Paydown.....		16,148	16,148	16,737	16,723			(575)		(575)		16,148			0	110	10/01/2040..	1..
312942-C0-6..	FHLMC Pool A93679 4.000% 09/01/40.....		03/01/2012..	Paydown.....		16,555	16,555	16,964	16,957			(401)		(401)		16,555			0	115	09/01/2040..	1..
312942-YK-5..	FHLMC Pool A94314 4.500% 10/01/40.....		03/01/2012..	Paydown.....		1,075	1,075	1,115	1,114			(39)		(39)		1,075			0	.8	10/01/2040..	1..
312942-Z9-9..	FHLMC Pool A94368 4.000% 10/01/40.....		03/01/2012..	Paydown.....		2,067	2,067	2,041	2,041			.26		.26		2,067			0	14	10/01/2040..	1..
312943-GL-1..	FHLMC Pool A94703 3.500% 11/01/40.....		03/01/2012..	Paydown.....		6,615	6,615	6,671	6,669			(54)		(54)		6,615			0	44	11/01/2040..	1..
312943-QZ-9..	FHLMC Pool A94972 4.500% 11/01/40.....		03/01/2012..	Paydown.....		10,792	10,792	11,060	11,055			(263)		(263)		10,792			0	88	11/01/2040..	1..
312943-UP-6..	FHLMC Pool A95090 4.500% 11/01/40.....		03/01/2012..	Paydown.....		25,000	25,000	25,626	25,613			(613)		(613)		25,000			0	199	11/01/2040..	1..
312943-VN-0..	FHLMC Pool A95121 4.500% 11/01/40.....		03/01/2012..	Paydown.....		7,590	7,590	7,946	7,941			(351)		(351)		7,590			0	66	11/01/2040..	1..
312965-HG-2..	FHLMC Pool B12939 5.000% 04/01/19.....		03/01/2012..	Paydown.....		10,544	10,544	10,864	10,751			(207)		(207)		10,544			0	.67	04/01/2019..	1..
312965-T4-8..	FHLMC Pool A28985 4.500% 04/01/19.....		03/01/2012..	Paydown.....		9,301	9,301	9,222	9,241			.61		.61		9,301			0	.50	04/01/2019..	1..
31297G-GW-6..	FGLMC Pool Q00858 6.000% 12/01/34.....		03/01/2012..	Paydown.....		4,357	4,357	4,504	4,496			(140)		(140)		4,357			0	.64	12/01/2034..	1..
3132GD-ST-5..	Fredie Mac Pool 004540 4.000% 05/01/41.....		03/01/2012..	Paydown.....		1,671	1,671	1,691	1,690			(19)		(19)		1,671			0	11	05/01/2041..	1..
3132GG-CG-8..	FGLMC Pool 002771 4.000% 08/01/41.....		03/01/2012..	Paydown.....		7,251	7,251	7,535	7,532			(282)		(282)		7,251			0	.41	08/01/2041..	1..
3132GJ-EL-9..	Fredie Mac Pool 004540 4.000% 09/01/41.....		03/01/2012..	Paydown.....		7,576	7,576	7,928	7,924			(348)		(348)		7,576			0	.50	09/01/2041..	1..
3132GK-V9-4..	Fredie Mac 3.500% 3.500% 11/01/14.....		03/01/2012..	Paydown.....		9,173	9,173	9,336	9,335			(162)		(162)		9,173			0	.64	11/01/2041..	1..
3132GK-ZN-9..	Fredie Mac 3.500% 11/01/41.....		03/01/2012..	Paydown.....		5,362	5,362	5,502				(140)		(140)		5,362			0	.27	11/01/2041..	1..

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										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
3132GL-VB-7...	FGLMC Pool 005410 3.500% 01/01/42...	..	03/01/2012...	Paydown.....		2,086	2,086	2,136	2,136		(51)		(51)			2,086			0	16	.01/01/2042...	.1...
31371K-P4-7...	6.500% 06/01/17...	..	03/01/2012...	Paydown.....		3,416	3,416	3,611	3,519		(103)		(103)			3,416			0	35	.06/01/2017...	.1...
31371L-CE-7...	5.500% 09/01/33...	..	03/01/2012...	Paydown.....		2,683	2,683	2,690	2,689		(6)		(6)			2,683			0	23	.09/01/2033...	.1...
31371L-DL-0...	5.000% 10/01/18...	..	03/01/2012...	Paydown.....		.767	.767	.786	.779		(12)		(12)			.767			0	.6	.10/01/2018...	.1...
31371M-UK-1...	6.000% 06/01/36...	..	03/01/2012...	Paydown.....		3,507	3,507	3,448	3,450		.58		.58			3,507			0	34	.06/01/2036...	.1...
31371N-EW-1...	6.000% 06/01/37...	..	03/01/2012...	Paydown.....		29,570	29,570	32,084	32,041		(2,470)		(2,470)			29,570			0	.305	.06/01/2037...	.1...
31371N-ST-3...	5.000% 03/01/38...	..	03/01/2012...	Paydown.....		74,753	74,753	73,521	73,549		1,204		1,204			74,753			0	.616	.03/01/2038...	.1...
31377S-M2-1...	4.680% 12/01/12...	..	03/01/2012...	Paydown.....		1,318	1,318	1,325	1,316		.3		.3			1,318			0	.11	.12/01/2012...	.1...
313810-ZU-9...	3.740% 04/01/18...	..	03/01/2012...	Paydown.....		.271	.271	.274	.274		(3)		(3)			.271			0	.2	.04/01/2018...	.1...
313818-GZ-9...	2.780% 10/01/18...	..	03/01/2012...	Paydown.....		.373	.373	.387			(14)		(14)			.373			0	.1	.10/01/2018...	.1...
31385G-KD-5...	7.500% 07/01/30...	..	03/01/2012...	Paydown.....		.69	.69	.70	.70		(1)		(1)			.69			0	.1	.07/01/2030...	.1...
31385W-WZ-8...	6.500% 11/01/17...	..	03/01/2012...	Paydown.....		1,593	1,593	1,671	1,636		(43)		(43)			1,593			0	.17	.11/01/2017...	.1...
31385W-Z5-1...	4.859% 02/01/13...	..	03/01/2012...	Paydown.....		.977	.977	1,004	.980		(3)		(3)			.977			0	.8	.02/01/2013...	.1...
31385X-BC-0...	4.495% 05/01/13...	..	03/01/2012...	Paydown.....		1,096	1,096	1,086	.1,091		.5		.5			1,096			0	.9	.05/01/2013...	.1...
31386X-J3-1...	6.500% 05/01/16...	..	03/01/2012...	Paydown.....		.518	.518	.521	.518		0		0			.518			0	.6	.05/01/2016...	.1...
31387C-4M-0...	6.500% 05/01/16...	..	03/01/2012...	Paydown.....		.2,125	.2,125	.2,138	.2,124		.1		.1			.2,125			0	.28	.05/01/2016...	.1...
31387C-D6-5...	6.500% 05/01/16...	..	03/01/2012...	Paydown.....		5,766	5,766	5,802	5,762		.4		.4			5,766			0	.62	.05/01/2016...	.1...
31388R-V2-0...	6.000% 11/01/16...	..	03/01/2012...	Paydown.....		10,020	10,020	10,103	10,059		(39)		(39)			10,020			0	.124	.11/01/2016...	.1...
31389R-UG-9...	5.500% 05/01/17...	..	03/01/2012...	Paydown.....		2,489	2,489	2,473	2,476		.13		.13			2,489			0	.23	.05/01/2017...	.1...
3138A2-BV-0...	4.500% 12/01/40...	..	03/01/2012...	Paydown.....		.6,653	.6,653	.6,943	.6,939		(287)		(287)			.6,653			0	.55	.12/01/2040...	.1...
31390G-B5-5...	6.500% 05/01/32...	..	03/01/2012...	Paydown.....		.1,077	.1,077	.1,135	.1,129		(52)		(52)			.1,077			0	.12	.05/01/2032...	.1...
31390J-RR-4...	6.500% 05/01/17...	..	03/01/2012...	Paydown.....		.4,284	.4,284	.4,529	.4,421		(137)		(137)			.4,284			0	.45	.05/01/2017...	.1...
31392C-T6-1...	Fannie Mae Series 2002-W3 Class A4 6.5...	..	03/01/2012...	Paydown.....		.5,039	.5,039	4,979	.4,992		.47		.47			.5,039			0	.53	.11/25/2041...	.1...
31393B-BN-4...	Class OG 5.5...	..	03/01/2012...	Paydown.....		55,392	55,392	.56,465	.55,305		.87		.87			.55,392			0	.502	.12/25/2031...	.1...
31393B-HP-3...	Class PT 4.5...	..	03/01/2012...	Paydown.....		.1,009	.1,009	.1,017	.1,016		(7)		(7)			.1,009			0	.9	.05/25/2033...	.1...
31393R-PW-4...	Freddie Mac Series 2630 Class HA 3.000...	..	02/01/2012...	Paydown.....		.6,250	.6,250	.5,897	.6,227		.22		.22			.6,250			0	.16	.01/15/2017...	.1...
31393R-ZN-3...	Class BG 3.250...	..	03/01/2012...	Paydown.....		.3,935	.3,935	.3,775	.3,893		.42		.42			.3,935			0	.21	.06/15/2017...	.1...
31393X-FS-1...	Class 1A1 6...	..	03/01/2012...	Paydown.....		.1,621	.1,621	.1,699	.1,672		(52)		(52)			.1,621			0	.16	.01/25/2044...	.1...
31394K-MW-1...	Class JH 5.500...	..	03/01/2012...	Paydown.....		.30,300	.30,300	.30,281	.30,243		.57		.57			.30,300			0	.277	.07/15/2032...	.1...
31394Y-P4-0...	Class NM 4.500...	..	03/01/2012...	Paydown.....		.107,915	.107,915	.102,384	.107,326		.589		.589			.107,915			0	.808	.09/15/2029...	.1...
31401X-LZ-8...	5.000% 06/01/18...	..	03/01/2012...	Paydown.....		.14,506	.14,506	.14,067	.14,156		351		351			.14,506			0	.78	.06/01/2018...	.1...
31402D-J9-2...	4.563% 01/01/15...	..	03/01/2012...	Paydown.....		.1,542	.1,542	.1,522	.1,532		.10		.10			.1,542			0	.12	.01/01/2015...	.1...
31402K-BX-1...	5.000% 08/01/33...	..	03/01/2012...	Paydown.....		.6,706	.6,706	.6,389	.6,403		303		303			.6,706			0	.60	.08/01/2033...	.1...

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31403C-6L-0...	FNMA Pool No 745275 5.000% 02/01/36...		03/01/2012...	Paydown...		52,193	52,193	52,544		(351)			(351)		52,193			0	.432	.02/01/2036...	.1...
31403J-TN-6...	FNMA Pool No 750357 6.000% 11/01/33...		03/01/2012...	Paydown...		25,952	25,952	26,816	26,738		(786)		(786)		25,952			0	.286	.11/01/2033...	.1...
31403T-QE-7...	FNMA Pool No 757453 5.000% 11/01/18...		03/01/2012...	Paydown...		1,006	1,006	1,032	1,020		(14)		(14)		1,006			0	.8	.11/01/2018...	.1...
31404A-M4-3...	FNMA Pool No 762779 5.000% 11/01/18...		03/01/2012...	Paydown...		10,636	10,636	10,907	10,821		(185)		(185)		10,636			0	.89	.11/01/2018...	.1...
31404Q-QW-2...	FNMA Pool No 775469 6.500% 05/01/34...		03/01/2012...	Paydown...		107	107	112	111		(5)		(5)		107			0	.1	.05/01/2034...	.1...
31404V-2P-2...	FNMA Pool No 780282 6.500% 07/01/34...		03/01/2012...	Paydown...		99	.99	103	103		(4)		(4)		.99			0	.1	.07/01/2034...	.1...
31405A-M6-7...	FNMA Pool No 783481 5.500% 06/01/34...		03/01/2012...	Paydown...		26,319	26,319	25,998	26,023		296		296		26,319			0	.244	.06/01/2034...	.1...
31405R-F3-5...	FNMA Pool No 796786 5.000% 01/01/35...		03/01/2012...	Paydown...		818	818	813	813		5		5		818			0	.7	.01/01/2035...	.1...
31405S-ET-7...	FNMA Pool No 797797 6.000% 09/01/35...		03/01/2012...	Paydown...		6,499	6,499	6,662	6,653		(154)		(154)		6,499			0	.65	.09/01/2035...	.1...
31405S-KJ-2...	FNMA Pool No 812189 6.000% 04/01/35...		03/01/2012...	Paydown...		3,612	3,612	3,725	3,719		(106)		(106)		3,612			0	.36	.04/01/2035...	.1...
31406K-KA-7...	FNMA Pool No 824334 5.000% 02/01/35...		03/01/2012...	Paydown...		9,789	9,789	9,721	9,723		.66		.66		9,789			0	.87	.02/01/2035...	.1...
31406Y-Y7-9...	FNMA Pool No 828866 5.500% 07/01/35...		03/01/2012...	Paydown...		24,729	24,729	24,910	24,899		(171)		(171)		24,729			0	.183	.07/01/2035...	.1...
31407F-6B-1...	FNMA Pool No 829866 5.000% 07/01/35...		03/01/2012...	Paydown...		33,642	33,642	33,150	33,166		475		475		33,642			0	.233	.07/01/2035...	.1...
31407H-DK-9...	FNMA Pool No 830906 5.000% 07/01/35...		03/01/2012...	Paydown...		147	147	145	145		2		2		147			0	.1	.07/01/2035...	.1...
31407R-04-9...	FNMA Pool No 834875 5.000% 09/01/35...		03/01/2012...	Paydown...		7,850	7,850	7,480	7,492		358		358		7,850			0	.53	.09/01/2035...	.1...
31407Y-RV-3...	FNMA Pool No 839006 5.000% 10/01/35...		03/01/2012...	Paydown...		30,524	30,524	29,205	29,249		1,275		1,275		30,524			0	.259	.10/01/2035...	.1...
31408B-U5-5...	FNMA Pool No 846704 6.000% 01/01/36...		03/01/2012...	Paydown...		5,179	5,179	5,257	5,253		(74)		(74)		5,179			0	.68	.01/01/2036...	.1...
31409T-TB-4...	FNMA Pool No 878146 5.000% 07/01/36...		03/01/2012...	Paydown...		195	195	190	190		5		5		195			0	.1	.07/01/2036...	.1...
31410G-AF-0...	FNMA Pool No 888555 5.000% 08/01/36...		03/01/2012...	Paydown...		6,857	6,857	6,519	6,529		328		328		6,857			0	.56	.08/01/2036...	.1...
31410G-E4-1...	FNMA Pool No 893040 5.500% 09/01/21...		03/01/2012...	Paydown...		4,800	4,800	4,830	4,823		(23)		(23)		4,800			0	.44	.09/01/2021...	.1...
31410P-EM-1...	FNMA Pool No 888406 6.000% 11/01/36...		03/01/2012...	Paydown...		4,997	4,997	5,043	5,041		(43)		(43)		4,997			0	.39	.11/01/2036...	.1...
31412D-SQ-2...	FNMA Pool No 922227 6.500% 12/01/36...		03/01/2012...	Paydown...		9,406	9,406	9,865	9,855		(449)		(449)		9,406			0	.111	.12/01/2036...	.1...
31412P-U8-2...	FNMA Pool No 931307 4.500% 06/01/39...		03/01/2012...	Paydown...		31,954	31,954	33,177	33,149		(1,195)		(1,195)		31,954			0	.254	.06/01/2039...	.1...
314120-TB-9...	FNMA Pool No 932490 4.500% 02/01/40...		03/01/2012...	Paydown...		15,454	15,454	16,183	16,165		(711)		(711)		15,454			0	.121	.02/01/2040...	.1...
31412S-PS-8...	FNMA Pool No 933433 5.000% 03/01/38...		03/01/2012...	Paydown...		26,895	26,895	25,765	25,796		1,100		1,100		26,895			0	.255	.03/01/2038...	.1...
31413J-UL-6...	FNMA Pool No 947087 6.000% 10/01/37...		03/01/2012...	Paydown...		4,339	4,339	4,381	4,379		(39)		(39)		4,339			0	.46	.10/01/2037...	.1...
31414B-XR-6...	FNMA Pool No 961588 5.000% 02/01/38...		03/01/2012...	Paydown...		7,475	7,475	7,352	7,355		120		120		7,475			0	.58	.02/01/2038...	.1...
31414K-FW-5...	FNMA Pool No 968281 5.000% 02/01/38...		03/01/2012...	Paydown...		10,348	10,348	10,098	10,104		244		244		10,348			0	.86	.02/01/2038...	.1...
31414S-GR-8...	FNMA Pool No 974608 5.000% 03/01/38...		03/01/2012...	Paydown...		55	.55	.53	.53		2		2		.55			0	.0	.03/01/2038...	.1...
31414S-M7-5...	FNMA Pool No 974782 5.000% 04/01/38...		03/01/2012...	Paydown...		3,645	3,645	3,585	3,587		.59		.59		3,645			0	.27	.04/01/2038...	.1...
31414S-Y6-4...	FNMA Pool No 975133 6.000% 05/01/38...		03/01/2012...	Paydown...		3,413	3,413	3,461	3,459		(46)		(46)		3,413			0	.49	.05/01/2038...	.1...
31415R-ZU-1...	FNMA Pool No AA2946 6.500% 10/01/38...		03/01/2012...	Paydown...		32,566	32,566	33,234	33,213		(647)		(647)		32,566			0	.309	.10/01/2038...	.1...
31416L-HY-5...	FNMA Pool No 975133 4.500% 04/01/24...		03/01/2012...	Paydown...		14,993	14,993	15,501	15,447		(454)		(454)		14,993			0	.96	.04/01/2024...	.1...

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**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
31416R-RG-0...	FNMA Pool No AA7686 4.500% 06/01/39.....		03/01/2012	Paydown.....		11,634	11,634	12,090	12,078		(444)		(444)		11,634			0	91	06/01/2039.....	1.....	
31416X-QT-0...	FNMA Pool No AB2265 4.000% 02/01/41.....		03/01/2012	Paydown.....		2,884	2,884	3,002	3,001		(117)		(117)		2,884			0	20	02/01/2041.....	1.....	
31417Y-HM-2...	FNMA Pool No MA0235 4.000% 11/01/19.....		03/01/2012	Paydown.....		9,638	9,638	9,934	9,899		(261)		(261)		9,638			0	63	11/01/2019.....	1.....	
31418M-KS-0...	FNMA Pool No AD0304 6.000% 05/01/22.....		03/01/2012	Paydown.....		17,960	17,960	19,396	19,280		(1,320)		(1,320)		17,960			0	169	05/01/2022.....	1.....	
31418N-YK-0...	FNMA Pool No AD1613 4.500% 02/01/25.....		03/01/2012	Paydown.....		15,086	15,086	15,657	15,625		(539)		(539)		15,086			0	114	02/01/2025.....	1.....	
31418V-T5-1...	FNMA Pool No AD7771 4.000% 07/01/25.....		03/01/2012	Paydown.....		12,861	12,861	13,474	13,449		(588)		(588)		12,861			0	90	07/01/2025.....	1.....	
31418W-PP-9...	FNMA Pool No AE8529 4.500% 08/01/40.....		03/01/2012	Paydown.....		16,037	16,037	16,759	16,745		(708)		(708)		16,037			0	126	08/01/2040.....	1.....	
31419J-TQ-1...	FNCL Pool No AE6687 3.500% 11/01/25.....		03/01/2012	Paydown.....		13,735	13,735	13,984	13,975		(240)		(240)		13,735			0	83	11/01/2025.....	1.....	
31419L-XR-9...	Georgia Mun Elec 6.400% 01/01/13.....		03/01/2012	Paydown.....		2,946	2,946	2,988	2,987		(41)		(41)		2,946			0	19	11/01/2040.....	1.....	
373541-A7-6...			01/01/2012	Call 100.0000.....		45,000	45,000	47,889	46,287		0		0		46,287		(1,287)	(1,287)	1,440	01/01/2013.....	1FE.....	
54627R-AA-8...	Louisiana LCL Govt Envrnmntl 1.110% 02/		02/01/2012	Redemption 100.0000.....		29,321	29,321	29,317	29,320		0		0		29,320		2	2	163	02/01/2014.....	1FE.....	
57585K-3G-1...	Massachusetts St Health & Edl 5.250% 0.....		02/16/2012	Barclays Capital Fixed Inc.....		257,414	190,000	230,001	229,596		(171)		(171)		229,425		27,989	27,989	6,401	07/01/2033.....	1FE.....	
79728T-AQ-4...	San Diego Calif Met Tran Dev 4.840% 12.....		02/02/2012	RW Baird.....		330,411	300,000	300,000	300,000		0		0		300,000		30,411	30,411	2,662	12/01/2018.....	1FE.....	
882117-M8-4...	Texas A&M Univ 5.000% 07/01/26.....		01/23/2012	Barclays Capital Fixed Inc.....		244,485	195,000	236,030	235,137		(168)		(168)		234,970		9,515	9,515	5,552	07/01/2025.....	1FE.....	
882117-T3-8...	Texas A&M Univ 5.000% 07/01/21.....		01/12/2012	Hutchinson.....		108,439	85,000	104,687	104,316		(86)		(86)		104,230		4,209	4,209	1,063	07/01/2021.....	1FE.....	
3137EA-BP-3...	Freddie Mac 4.875% 06/13/18.....		03/06/2012	Goldman Sachs & Co.....		241,133	200,000	203,631	202,582		(64)		(64)		202,518		38,615	38,615	2,275	06/13/2018.....	1.....	
915115-X8-7...	University Tex Perm Univ 5.250% 07/01/.....		02/16/2012	Barclays Capital Fixed Inc.....		291,973	220,000	244,435	243,379		(167)		(167)		243,211		48,762	48,762	7,411	07/01/2026.....	1FE.....	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,790,592	2,506,737	2,652,099	2,627,283		0	(17,300)	0	(17,300)	0	2,632,599	0	157,994	157,994	37,347	XXX	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																						
03061L-AC-7...	Americredit Automobile Rec Series 2010-A.....		03/06/2012	Paydown.....		6,286	6,286	6,285	6,285		0		0		6,286			0	51	07/06/2017.....	1FE.....	
045424-FK-9...	Asset Securitization Corp Series 1997-D5.....		03/11/2012	Paydown.....		37,290	37,290	40,273	37,779		(489)		(489)		37,290			0	645	02/14/2043.....	1FM.....	
05568B-AA-6...	Burlington No SF 06-1 Tr Ser 06-1 5.720%.....		01/15/2012	Redemption 100.0000.....		6,516	6,516	6,516	6,516		0		0		6,516			0	186	01/15/2024.....	1FE.....	
05947U-ES-3...	Banc Of America Commercial Mor Series 20.....		03/01/2012	Paydown.....		17,177	17,177	17,508	17,149		28		28		17,177			0	134	06/11/2035.....	1FM.....	
05947U-HM-3...	Banc Of America Mortgage Secur Series 20.....		03/01/2012	Paydown.....		68,379	68,379	71,585	68,726		(347)		(347)		68,379			0	603	07/11/2043.....	1FM.....	
05949A-5A-4...	Banc Of America Mortgage Secur Series 20.....		03/01/2012	Paydown.....		15,741	15,741	16,026	14,601	1,293	(154)		1,139		15,741			0	140	05/25/2035.....	1FM.....	
05949C-HQ-2...	Banc Of America Mortgage Secur Series 20.....		03/01/2012	Paydown.....		1,763	1,763	1,549	1,549		214		214		1,763			0	10	10/25/2035.....	1FM.....	
05949C-KQ-8...	Banc Of America Mortgage Secur Series 20.....		03/01/2012	Paydown.....		1,243	1,243	1,073	1,073		170		170		1,243			0	6	11/25/2035.....	1FM.....	
07383F-PW-2...	Bear Stearns Commercial Mortga Series 20.....		03/01/2012	Paydown.....		80,814	80,814	81,849	80,736		77		77		80,814			0	905	08/15/2038.....	1FM.....	
07387A-AW-5...	Bear Stearns Adjustable Rate M Series 20.....		03/01/2012	Paydown.....		2,834	2,834	2,431	2,431		404		404		2,834			0	14	06/25/2035.....	1FM.....	
1248MG-AP-9...	Credit-Based Asset Servicing A Series 20.....		03/01/2012	Paydown.....		.619	.619	.388	.230	158	231		389		.619			0	3	01/25/2037.....	1FM.....	
12544L-AA-9...	Countrywide Home Loans Series 2007-11 C1.....		03/01/2012	Paydown.....		3,782	4,866	4,297	3,970	327	(516)		(189)		3,782			0	49	08/25/2037.....	3FM.....	
126659-AA-9...	CVS Pass-Through Trust 144A 8.353% 07/.....		03/12/2012	Redemption 100.0000.....		1,115	1,115	1,115	1,115		0		0		1,115			0	16	07/10/2031.....	2FE.....	
126683-AB-7...	Countrywide Asset-Backed Certi Series 20.....		03/01/2012	Paydown.....		13,165	13,484	9,425	10,496	2,668					2,668		13,165		0	125	06/25/2035.....	1FM.....

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

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										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
12668B-EG-4..	Countrywide Alternative Loan T Series 20.....		.03/01/2012..	Paydown.....		2,655	4,044	3,074	3,074		(419)		(419)		2,655				0	37	.02/25/2036..	.1FM..	
12668X-AC-9..	Countrywide Asset-Backed Certi Series 20.....		.03/01/2012..	Paydown.....		6,523	6,523	4,787	4,280		451	1,792	2,243		6,523				0	62	.04/25/2036..	.1FM..	
12669G-HY-0..	Countrywide Home Loans Series 2004-29 CL.....		.03/26/2012..	Paydown.....		55	.55	.55	.55				0		.55				0	0	.02/25/2035..	.1FM..	
12669G-NL-1..	Countrywide Home Loans Series 2005-7 CLa.....		.03/26/2012..	Paydown.....		30	.30	.30	.30				0		.30				0	0	.03/25/2035..	.1FM..	
149123-BV-2..	Caterpillar Inc 3.900% 05/27/21.....		.03/27/2012..	BNY Capital Markets.....		257,067	235,000	234,042	234,089			.20	.20		234,109				22,957	22,957	.3,106	.05/27/2021..	.1FE..
172973-TL-3..	Countrywide Securities Series 2003.....		.03/01/2012..	Paydown.....		5,479	5,479	5,432	5,444			.35	.35		5,479				0	40	.11/25/2018..	.1FM..	
17307G-6K-9..	Citigroup Mortgage Loan Trust Series 200.....		.03/01/2012..	Paydown.....		2,191	3,877	3,138	2,692		446	(947)	(501)	2,191				0	17	.03/25/2036..	.1FM..		
17310B-AY-0..	Citigroup Mortgage Securities Series 2006.....		.03/01/2012..	Paydown.....		5,050	5,050	4,828	4,884			166	166		5,050				0	64	.06/25/2036..	.1FM..	
201730-DJ-0..	Commercial Mortgage Asset Trus Series 19.....		.03/11/2012..	Paydown.....		5,200	5,200	5,666	5,387			(187)	(187)		5,200				0	62	.01/17/2032..	.1FM..	
22541Q-DJ-8..	CS First Boston Mortgage Secur Series 20.....		.03/01/2012..	Paydown.....		11,326	11,326	10,950	11,339			(13)	(13)		11,326				0	65	.05/15/2038..	.1FM..	
22541Q-SF-0..	CS First Boston Mortgage Secur Series 20.....		.03/01/2012..	Paydown.....		503	503	498	502			2	2		503				0	6	.08/15/2036..	.1FM..	
225458-DK-1..	CS First Boston Mortgage Secur Series 20.....		.03/01/2012..	Paydown.....		28,864	28,864	28,251	28,802			.63	.63		28,864				0	221	.02/15/2038..	.1FM..	
225458-EZ-7..	CS First Boston Mortgage Secur Series 20.....		.03/01/2012..	Paydown.....		4,950	4,950	4,722	3,792			.930	228		1,158				0	51	.03/25/2035..	.1FM..	
32051G-DA-0..	First Horizon Alternative Mort Series 20.....		.03/01/2012..	Paydown.....		2,999	2,999	2,482	2,497			502			2,999				0	38	.01/25/2035..	.1FM..	
32051G-RD-9..	First Horizon Alternative Mort Series 20.....		.03/01/2012..	Paydown.....		9,004	9,004	8,891	7,373			1,520	110		1,630				0	85	.08/25/2035..	.1FM..	
337367-AE-6..	First Union-Lehman Brothers Series 1998-.....		.03/01/2012..	Paydown.....		41,166	41,166	45,516	41,519			(353)	(353)		41,166				0	437	.11/18/2035..	.1FM..	
34529C-AC-8..	Ford Credit Auto Lease Trust Series 2010.....		.03/15/2012..	Paydown.....		26,776	26,776	26,773	26,775			1	1		26,776				0	61	.07/15/2013..	.1FE..	
36161R-AD-1..	General Electric Capital Assur Series 20.....		.03/01/2012..	Paydown.....		7,618	7,618	7,775	7,686			(68)	(68)		7,618				0	76	.05/12/2035..	.1FM..	
36170U-AB-7..	G-Force LLC Series 2005 RRA Class A2 4.....		.03/01/2012..	Paydown.....		9,467	9,467	8,804	9,289			178	178		9,467				0	83	.08/22/2036..	.4AM..	
361856-DD-6..	GMAC Mortgage Corporation Loan Series 20.....		.03/01/2012..	Paydown.....		18,133	18,133	17,447	17,569			564			18,133				0	144	.10/25/2033..	.1FM..	
362341-4F-3..	GSR Mortgage Loan Trust Series 2006-AR1.....		.03/01/2012..	Paydown.....		7,275	7,275	6,712	6,711			563			7,275				0	69	.01/25/2036..	.1FM..	
43812K-AC-7..	Honda Auto Receivables Owner T Series 20.....		.03/18/2012..	Paydown.....		23,529	23,529	23,526	23,528			1	1		23,529				0	52	.03/18/2014..	.1FE..	
501044-CG-4..	Kroger Co/The 6.400% 08/15/17.....		.03/13/2012..	HSBC Securities.....		241,898	200,000	201,400	200,954			(30)	(30)		200,924				40,974	40,974	.7,502	.08/15/2017..	.2FE..
55265K-XT-1..	Mastr Asset Securitization Tru Series 20.....		.03/01/2012..	Paydown.....		11,719	11,719	11,250	11,261			458	458		11,719				0	101	.06/25/2033..	.1FM..	
59020U-NZ-4..	MLCC Mortgage Investors Inc Series 2004-.....		.03/26/2012..	Paydown.....		209	209	209	209				0		209				0	0	.01/25/2030..	.1FM..	
59020U-QD-0..	MLCC Mortgage Investors Inc Series 2005-.....		.03/01/2012..	Paydown.....		2,463	2,463	2,424	2,428			.34	.34		2,463				0	7	.12/25/2034..	.1FM..	
590219-AE-1..	Morgan Stanley Dean Witter Cap Series 20.....		.03/01/2012..	Paydown.....		3,203	3,203	3,064	3,070			133	133		3,203				0	12	.05/25/2036..	.1FM..	
61746W-H2-9..	Morgan Stanley Dean Witter Cap Series 20.....		.03/01/2012..	Paydown.....		2,466	2,466	2,627	2,547			(81)	(81)		2,466				0	19	.06/13/2041..	.1FM..	
61746W-HF-0..	Morgan Stanley Dean Witter Cap Series 20.....		.03/01/2012..	Paydown.....		3,141	3,141	3,311	3,135			7	7		3,141				0	38	.07/15/2033..	.1FM..	
61746W-PF-1..	Morgan Stanley Dean Witter Cap Series 20.....		.03/01/2012..	Paydown.....		78,081	78,081	78,543	77,917			163	163		78,081				0	.913	.01/15/2039..	.1FM..	
61913P-AR-3..	Mortgageit Trust Series 2005-1 Class 2A.....		.03/01/2012..	Paydown.....		.967	.967	.952	.955			.13	.13		.967				0	.2	.02/25/2035..	.1FM..	
62888V-AB-4..	NCUA Guaranteed Notes Series 2010-R1 CLa.....		.03/04/2012..	Paydown.....		16,333	16,333	16,395	16,371			(39)	(39)		.16,333				0	.50	.10/07/2020..	.1..	
62888W-AC-0..	NCUA Guaranteed Notes Series 2010-R3 CLa.....		.03/06/2012..	Paydown.....		2,084	2,084	2,079	2,079			.5	.5		2,084				0	.8	.12/08/2020..	.1..	

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										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.										
655356-JG-9..	Nomura Asset Securities Corp Series 1998..		03/11/2012..	Paydown..		2,045	2,045	2,160	2,081		(35)		(35)			2,045			0	23	.03/15/2030..	.1FM..		
674135-BD-9..	Oakwood Mortgage Investors Inc Series 19..		03/01/2012..	Paydown..		6,403	6,403	6,772	6,693		(290)		(290)			6,403			0	85	.10/15/2026..	.1FE..		
74958T-AB-9..	Residential Funding Mtg Sec I Series 200..		03/01/2012..	Paydown..		3,018	5,210	4,057	3,285		772		(1,039)			(267)			0	46	.07/27/2037..	.1FM..		
760985-ZH-7..	Residential Asset Mortgage Pro Series 20..		03/01/2012..	Paydown..		2,534	2,534	2,534	1,591		940		3			943			0	17	.09/25/2033..	.1FM..		
76110V-MH-8..	Residential Funding Mortgage S Series 20..		03/01/2012..	Paydown..		2,082	2,082	2,102	2,086		(5)		(5)			(5)			0	19	.04/25/2028..	.1FM..		
76110W-QR-0..	Residential Asset Securities C Series 20..		03/01/2012..	Paydown..		5,046	5,046	4,841	4,887				159			159			0	35	.04/25/2033..	.1FM..		
78473W-AC-7..	Suntrust Adjustable Rate Mortg Series 20..		03/01/2012..	Paydown..		464	464	412	334		78		51			129			0	6	.10/25/2037..	.1FM..		
81744F-FJ-1..	Sequoia Mortgage Trust Series 2004-11 Cl..		02/20/2012..	Paydown..		108	108	108	108				0			108			0	0	.12/20/2034..	.1FM..		
81744F-FY-8..	Sequoia Mortgage Trust Series 2004-12 Cl..		03/20/2012..	Paydown..		172	172	172	130		41					41			0	0	.01/20/2035..	.1FM..		
85171U-AA-5..	Springleaf Mortgage Loan Series 2011-1a..		03/01/2012..	Paydown..		11,614	11,614	11,604	11,606				8			8			0	82	.01/25/2058..	.1FM..		
86359A-MH-3..	Structured Asset Securities Co Series 20..		03/01/2012..	Paydown..		3,386	3,386	2,955	3,054				332			332			0	19	.04/25/2031..	.1FM..		
86359A-WU-3..	Structured Asset Securities Co Series 20..		03/01/2012..	Paydown..		5,484	5,484	4,713	4,886				598			598			0	30	.01/25/2031..	.1AM..		
86359B-A4-3..	Structured Asset Securities Co Series 20..		03/01/2012..	Paydown..		3,932	3,932	4,041	3,991				(59)			(59)			0	44	.09/25/2019..	.1FM..		
89665V-AA-0..	Trinity Rail Leasing LP Series 2003-1A C..		03/12/2012..	Paydown..		1,369	1,369	1,369	1,369				0			1,369			0	13	.10/12/2026..	.1FE..		
921796-LJ-5..	Vanderbilt Mortgage Finance Series 2001-..		03/01/2012..	Paydown..		5,952	5,952	6,395	4,954		1,365		(366)			999			0	80	.09/07/2031..	.2FE..		
921796-MP-0..	Vanderbilt Mortgage Finance Series 2002-..		03/01/2012..	Paydown..		8,732	8,732	8,871	8,825				(93)			(93)			0	95	.08/07/2024..	.1FE..		
949767-AA-5..	Wells Fargo Mortgage Backed Se Series 20..		03/01/2012..	Paydown..		11,128	11,128	10,706	10,760				368			368			0	85	.11/25/2018..	.1FM..		
94981Y-AB-7..	Wells Fargo Mortgage Backed Se Series 20..		03/01/2012..	Paydown..		2,000	2,000	2,007	1,647		359		(5)			354			0	9	.01/25/2035..	.1FM..		
949834-AA-3..	Wells Fargo Mortgage Backed Se Series 20..		03/01/2012..	Paydown..		6,720	6,720	6,642	6,190		452		77			529			0	66	.10/25/2037..	.1FM..		
94983B-AH-2..	Wells Fargo Mortgage Backed Se Series 20..		03/01/2012..	Paydown..		9,135	9,135	9,169	9,123				11			.11			0	83	.04/25/2036..	.2FM..		
94983R-AD-6..	Wells Fargo Mortgage Backed Se Series 20..		03/01/2012..	Paydown..		2,786	3,174	2,680	2,679				107			107			0	13	.04/25/2036..	.1FM..		
94984G-AD-9..	Wells Fargo Mortgage Backed Se Series 20..		03/01/2012..	Paydown..		4,454	4,454	4,002	3,999				455			455			0	40	.09/25/2036..	.1FM..		
448055-AF-0..	Husky Energy Inc 7.250% 12/15/19..		03/09/2012..	Citigroup Global Mkts Inc..		236,624	190,000	224,462	222,124				(684)			(684)			221,440	15,184	15,184	.3,405	.12/15/2019..	.2FE..
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,430,336	1,326,805	1,358,747	1,337,301	9,132	4,780	0	13,912	0	1,351,220	0	79,115	79,115	20,610	XXX	XXX				
8399997 - Subtotals - Bonds - Part 4					6,126,221	5,418,143	5,808,023	5,713,218	9,132	(15,984)	0	(6,852)	0	5,754,801	0	371,419	371,419	85,182	XXX	XXX				
8399999 - Subtotals - Bonds					6,126,221	5,418,143	5,808,023	5,713,218	9,132	(15,984)	0	(6,852)	0	5,754,801	0	371,419	371,419	85,182	XXX	XXX				
9999999 Totals					6,126,221	XXX	5,808,023	5,713,218	9,132	(15,984)	0	(6,852)	0	5,754,801	0	371,419	371,419	85,182	XXX	XXX				

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

E05.6

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

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Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

**STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company**

**SCHEDULE E - PART 1 - CASH**

**Month End Depository Balances**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
JP MORGAN CHASE N.A.....	CHICAGO, IL.....				82,021	.41,999	.500,705	XXX
FEDERAL HOME LOAN BANK.....	CINCINNATI, OH.....				2,680	.47,963	.1,983	XXX
STATE STREET BANK AND TRUST CO.....	BOSTON, MA.....				.56	143	.56	XXX
0199998 Deposits in .....3 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Total Open Depositories	XXX	XXX	0	0	84,757	90,105	502,744	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	84,757	90,105	502,744	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
<b>0599999 Total</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>84,757</b>	<b>90,105</b>	<b>502,744</b>	<b>XXX</b>

## STATEMENT AS OF MARCH 31, 2012 OF THE Plans' Liability Insurance Company

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

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