



2 6 1 3 1 2 0 1 2 2 0 1 0 0 1 0 1 0 1

PROPERTY AND CASUALTY COMPANIES —ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF MARCH 31, 2012  
OF THE CONDITION AND AFFAIRS OF THE

## WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code	0207 (Current Period)	0207 (Prior Period)	NAIC Company Code	26131	Employer's ID Number	34-0613930
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	06/29/1937		Commenced Business	07/30/1937		
Statutory Home Office	1685 Cleveland Road (Street and Number)		Wooster, OH 44691-0036 (City or Town, State and Zip Code)			
Main Administrative Office	1685 Cleveland Road (Street and Number)		Wooster, OH 44691-0036 (City or Town, State and Zip Code)	330-262-9060 (Area Code) (Telephone Number)		
Mail Address	1685 Cleveland Road (Street and Number or P.O. Box)		Wooster, OH 44691-0036 (City or Town, State and Zip Code)			
Primary Location of Books and Records	1685 Cleveland Road (Street and Number)		Wooster, OH 44691-0036 (City or Town, State and Zip Code)	330-262-9060-2437 (Area Code) (Telephone Number)		
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Joseph Earl Wilford (Name)		330-262-9060-2437 (Area Code) (Telephone Number) (Extension)			
	joe_wilford@wrg-ins.com (E-Mail Address)		330-264-7822 (Fax Number)			

### OFFICERS

Name	Title	Name	Title
JOHN P. MURPHY	PRESIDENT	JOHN P. MURPHY	SECRETARY
MICHAEL A. SHUTT	VP FINANCE/CFO/TREASURER		

### OTHER OFFICERS

GREGORY A. BRUNN	VP MARKETING AND UNDERWRITING	KEVIN W. DAY	EXECUTIVE VP
GARY W. GWINN #	VP CLAIMS	GREGORY J. OWEN	VP INFORMATION TECHNOLOGY

### DIRECTORS OR TRUSTEES

ROBERT P. BOGNER	KEVIN W. DAY	RONALD E. HOLTMAN	JOHN P. MURPHY
C. MICHAEL REARDON	EDDIE L. STEINER	KENNETH L. VAGNINI	

State of ..... OHIO .....

ss

County of ..... WAYNE .....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JOHN P. MURPHY  
PRESIDENTJOHN P. MURPHY  
SECRETARYMICHAEL A. SHUTT  
VP FINANCE/CFO/TREASURER

a. Is this an original filing? Yes [X] No [ ]

b. If no,

1. State the amendment number \_\_\_\_\_

2. Date filed \_\_\_\_\_

3. Number of pages attached \_\_\_\_\_

Subscribed and sworn to before me this  
15 day of MAY, 2012MARY LOU HART, NOTARY PUBLIC  
MARCH 08, 2015

STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	83,276,564		83,276,564	80,377,318
2. Stocks:				
2.1 Preferred stocks .....	1,257,344		1,257,344	1,271,768
2.2 Common stocks .....	44,377,832	261,962	44,115,870	41,643,177
3. Mortgage loans on real estate:				
3.1 First liens .....	0		0	0
3.2 Other than first liens .....	0		0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	7,944,741		7,944,741	8,000,268
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....	0		0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....	0		0	0
5. Cash (\$ .....(7,997,435) ), cash equivalents (\$ .....0 )	(7,009,571)		(7,009,571)	(3,231,384)
and short-term investments (\$ .....987,864 ) .....				
6. Contract loans (including \$ .....premium notes) .....	0		0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	5,880,444	2,102,179	3,778,265	3,677,639
9. Receivables for securities .....	0		0	0
10. Securities lending reinvested collateral assets .....	0		0	0
11. Aggregate write-ins for invested assets .....	0	.0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	135,727,354	2,364,141	133,363,213	131,738,786
13. Title plants less \$ ..... charged off (for Title insurers only) .....	0		0	0
14. Investment income due and accrued .....	996,057		996,057	876,818
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	22,500,140	134,737	22,365,403	22,045,171
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	0		0	0
15.3 Accrued retrospective premiums .....	0		0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	611,422		611,422	701,042
16.2 Funds held by or deposited with reinsured companies .....	0		0	0
16.3 Other amounts receivable under reinsurance contracts .....	0		0	0
17. Amounts receivable relating to uninsured plans .....	0		0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0		0	0
18.2 Net deferred tax asset .....	209,074		209,074	912,224
19. Guaranty funds receivable or on deposit .....	0		0	0
20. Electronic data processing equipment and software .....	482,237		482,237	319,795
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	130,893	130,893	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0		0	0
23. Receivables from parent, subsidiaries and affiliates .....	67,035		67,035	0
24. Health care (\$ ..... ) and other amounts receivable .....	0		0	0
25. Aggregate write-ins for other than invested assets .....	0	.0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	160,724,212	2,629,771	158,094,441	156,593,836
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0		0	0
28. Total (Lines 26 and 27) .....	160,724,212	2,629,771	158,094,441	156,593,836
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	.0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. ....				
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	.0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	0	0	0	0

STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... )	.22,067,975	20,292,545
2. Reinsurance payable on paid losses and loss adjustment expenses	.0	0
3. Loss adjustment expenses	3,964,000	3,964,000
4. Commissions payable, contingent commissions and other similar charges	1,386,748	1,658,733
5. Other expenses (excluding taxes, licenses and fees)	1,252,218	1,738,894
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	.972,781	835,277
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses))	.75	0
7.2 Net deferred tax liability	.0	0
8. Borrowed money \$ ..... and interest thereon \$ .....	.0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act)	.30,651,116	30,414,052
10. Advance premium	.669,870	346,409
11. Dividends declared and unpaid:		
11.1 Stockholders	.0	0
11.2 Policyholders	.0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	(777,284)	219,154
13. Funds held by company under reinsurance treaties	.0	13,473
14. Amounts withheld or retained by company for account of others	.4,425,712	4,491,810
15. Remittances and items not allocated	.0	0
16. Provision for reinsurance	.213,119	213,119
17. Net adjustments in assets and liabilities due to foreign exchange rates	.0	0
18. Drafts outstanding	.0	0
19. Payable to parent, subsidiaries and affiliates	.0	103,318
20. Derivatives	.0	0
21. Payable for securities	.0	0
22. Payable for securities lending	.0	0
23. Liability for amounts held under uninsured plans	.0	0
24. Capital notes \$ ..... and interest thereon \$ .....	.0	0
25. Aggregate write-ins for liabilities	.0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	64,826,330	64,290,784
27. Protected cell liabilities	.0	0
28. Total liabilities (Lines 26 and 27)	64,826,330	64,290,784
29. Aggregate write-ins for special surplus funds	.0	412,734
30. Common capital stock	.0	0
31. Preferred capital stock	.0	0
32. Aggregate write-ins for other than special surplus funds	.0	0
33. Surplus notes	.0	0
34. Gross paid in and contributed surplus	.0	0
35. Unassigned funds (surplus)	.93,268,111	91,890,318
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... )	.0	0
36.2 ..... shares preferred (value included in Line 31 \$ ..... )	.0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	93,268,111	92,303,052
38. Totals (Page 2, Line 28, Col. 3)	158,094,441	156,593,836
<b>DETAILS OF WRITE-INS</b>		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	.0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901. CHANGE IN SURPLUS FROM SSAP NO. 10R		412,734
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	.0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	412,734
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	.0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 23,958,274 )	23,707,009	22,112,455	91,196,454
1.2 Assumed (written \$ 15,453,411 )	15,245,828	14,375,933	57,269,057
1.3 Ceded (written \$ 22,615,903 )	22,394,119	20,945,650	85,385,804
1.4 Net (written \$ 16,795,782 )	16,558,718	15,542,738	63,079,707
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ ):			
2.1 Direct	16,442,662	13,733,025	66,646,876
2.2 Assumed	9,488,803	9,539,533	25,967,037
2.3 Ceded	14,269,646	13,723,909	51,440,429
2.4 Net	11,661,819	9,548,649	41,173,484
3. Loss adjustment expenses incurred	1,572,835	1,431,871	5,895,099
4. Other underwriting expenses incurred	5,550,341	5,694,604	22,151,897
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	18,784,995	16,675,124	69,220,480
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(2,226,277)	(1,132,386)	(6,140,773)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	951,730	986,059	3,928,695
10. Net realized capital gains (losses) less capital gains tax of \$ 66,405	128,903	177,539	1,089,735
11. Net investment gain (loss) (Lines 9 + 10)	1,080,633	1,163,598	5,018,430
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ ) (16,569 )	(16,569)	(12,911)	(56,300)
13. Finance and service charges not included in premiums	294,866	249,589	1,087,449
14. Aggregate write-ins for miscellaneous income	10,490	78	12,685
15. Total other income (Lines 12 through 14)	288,787	236,756	1,043,834
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(856,857)	267,968	(78,509)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(856,857)	267,968	(78,509)
19. Federal and foreign income taxes incurred	(66,405)	4,931	(595,692)
20. Net income (Line 18 minus Line 19)(to Line 22)	(790,452)	263,037	517,183
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	92,303,052	92,091,549	92,091,549
22. Net income (from Line 20)	(790,452)	263,037	517,183
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 802,243	1,557,296	951,386	(1,079,499)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	511,828	(43,759)	119,655
27. Change in nonadmitted assets	99,121	69,625	241,430
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	(412,734)	0	412,734
38. Change in surplus as regards policyholders (Lines 22 through 37)	965,059	1,240,289	211,503
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	93,268,111	93,331,838	92,303,052
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. OTHER INCOME	7,707	78	12,545
1402. GAIN/ (LOSS) SALE OF EQUIPMENT	2,783	0	140
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	10,490	78	12,685
3701. Change in surplus from SSAP No. 10R	(412,734)	0	412,734
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	(412,734)	0	412,734

STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	15,785,476	15,748,493	63,607,585
2. Net investment income.....	910,221	923,523	4,244,017
3. Miscellaneous income .....	288,787	236,756	1,043,834
4. Total (Lines 1 to 3) .....	16,984,484	16,908,772	68,895,436
5. Benefit and loss related payments .....	9,729,583	8,963,381	39,089,046
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	7,744,333	8,832,233	29,521,252
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(75)	(957,691)	(1,132,075)
10. Total (Lines 5 through 9) .....	17,473,841	16,837,923	67,478,223
11. Net cash from operations (Line 4 minus Line 10) .....	(489,357)	70,849	1,417,213
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	1,668,688	3,952,311	10,826,075
12.2 Stocks .....	2,963,457	3,680,649	13,853,974
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	63,271	60,042	244,957
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	0	0	1
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	4,695,416	7,693,002	24,925,007
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	4,381,164	2,998,158	10,722,384
13.2 Stocks .....	3,185,423	3,236,852	12,696,316
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	1	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	7,566,588	6,235,010	23,418,700
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(2,871,172)	1,457,992	1,506,307
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	(417,658)	(64,530)	236,605
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(417,658)	(64,530)	236,605
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(3,778,187)	1,464,311	3,160,125
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	(3,231,384)	(6,391,509)	(6,391,509)
19.2 End of period (Line 18 plus Line 19.1) .....	(7,009,571)	(4,927,198)	(3,231,384)

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of Western Reserve Mutual Casualty Company are presented on the basis of accounting principles prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the state of Ohio.

#### B. Use of Estimates in the Preparation of the Financial Statements

No change.

#### C. Accounting Policy

No change.

### 2. Accounting Changes and Corrections of Errors

No change.

### 3. Business Combinations and Goodwill

Not applicable.

### 4. Discontinued Operations

Not applicable.

### 5. Investments

A, B, C, D, E, F, G.

No change.

### 6. Joint Ventures, Partnerships and Limited Liability Companies

No change.

### 7. Investment Income

No change.

### 8. Derivative Instruments

No change.

### 9. Income Taxes

In September 2011, the NAIC adopted SSAP No. 101, *Income Taxes*, which supersedes SSAP No. 10R. The standard applies a 'more likely than not' threshold for the recognition of federal and foreign tax loss contingencies, establishes a new framework for determining the admissibility of deferred tax assets and adopts new disclosure requirements. The Company adopted this guidance effective January 1, 2012. The adoption of this guidance will result in increased disclosures and will have an immaterial impact on the Company's combined statutory financial statements.

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No change.

### 11. Debt

No change.

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No change.

## NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations  
No change.

14. Contingencies  
No change.

15. Leases  
No change.

16. Information about Financial Instruments With Off-Balance-Sheet Risk and Financial Instruments With Concentrations of Credit Risk  
No change.

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishment of Liabilities  
Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans
 

- A. Administrative Services Only ("ASO") Plans  
Not applicable.
- B. Administrative Services Contract ("ASC") Plans  
Not applicable.
- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract  
Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators  
Not applicable.

20. Fair Value Measurements
 

Description	Period ended 03/31/2012	Quoted prices In active markets for identical assets (Level 1)	Other observable inputs (Level 2)	Other unobservable inputs (Level 3)
<b>a. Assets at fair value:</b>				
Perpetual Preferred stock:				
Industrial and Misc	\$ 861,840	\$ 861,840	\$ -	\$ -
Parent, Subsidiaries, and Affiliates	-	-	-	-
Total Perpetual Preferred Stock	861,840	861,840	-	-
Bonds:				
U.S. Governments	20,808,734	20,808,734	-	-
Foreign Governments	1,115,970	1,115,970	-	-
Industrial and Misc	68,469,822	68,469,822	-	-
Parent, Subsidiaries, and Affiliates	-	-	-	-
Total Bonds	90,394,527	90,394,527	-	-
Common stock:				
Industrial and Misc	24,797,065	24,797,065	-	-
Mutual Funds	19,306,990	19,306,990	-	-
Money Market Funds	11,814	11,814	-	-
Parent, Subsidiaries, and Affiliates	-	-	-	-
Total Common Stocks	44,115,869	44,115,869	-	-
Other invested assets:				
Real estate	-	-	-	-
Other	3,778,265	-	-	3,778,265
Total Other Invested Assets	3,778,265	-	-	3,778,265
<b>Total Assets at Fair Value:</b>	<b>\$ 139,150,501</b>	<b>\$ 135,372,236</b>	<b>\$ -</b>	<b>\$ 3,778,265</b>
<b>b. Liabilities at fair value:</b> Not applicable.				

## NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy:

	Balance 12/31/2011	Transfers In/Out Level 3	Total Gain/(Loss) Included in Net Income	Total Gain/(Loss) Included in Surplus	Purchases, Issuances, Sales, & Settlements	Balance 03/31/2012
Other Invested Assets	\$ 3,577,639	\$ -	\$ -	\$ 100,625	\$ -	\$ 3,778,265
Total	\$ 3,577,639	\$ -	\$ -	\$ 100,625	\$ -	\$ 3,778,265

(3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of March 31, 2012, the reported fair value of the entity's investments categorized within Level 3 of the fair value hierarchy are as follows:

*Other Invested Assets* – The Company's investment in a joint venture fund is measured and reported at fair value as of March 31, 2012 totaling \$3.8 million in aggregate. Fair value measurement is determined by the underlying unaudited GAAP equity. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement, and result in disclosure at Level 3.

**20. Other Items**

No change.

**21. Events Subsequent**

No change.

**23. Reinsurance**

No change.

**24. Retrospectively Rated Contracts and Contracts Subject to Redetermination**

Not applicable.

**25. Changes in Incurred Losses and Loss Adjustment Expense**

Reserves as of December 31, 2011 were \$25.1 million. In calendar year 2012, \$6.7 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$17.2 million. Therefore, there has been a \$1.2 million favorable prior-year development from December 31, 2011 to March 31, 2012. The favorable development is generally the result of ongoing analysis of recent loss development trends, and from decreases in the estimates of loss and loss adjustment expenses for the following lines of business: commercial auto liability, auto physical damage, homeowners/farmowners, commercial multi-peril, other liability, workers compensation and special property. These decreases were offset, in part, by increases in private passenger auto liability. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the company does not write this type of policy.

**26. Intercompany Pooling Agreements**

No change.

**27. Structured Settlements**

Not applicable.

**28. Health Care Receivables**

Not applicable.

**29. Participating Policies**

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

**30. Premium Deficiency Reserves**

No significant change.

**31. High Deductibles**

Not applicable.

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant change.

**33. Asbestos/Environmental Reserves**

No significant change.

**34. Subscriber Savings Accounts**

Not applicable.

**35. Multiple Peril Crop Insurance**

Not applicable.

**36. Financial Guaranty Insurance**

Not applicable.

**STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....  Yes [ ]  No [X]  
1.2 If yes, has the report been filed with the domiciliary state? .....  Yes [ ]  No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....  Yes [ ]  No [X]

2.2 If yes, date of change: .....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? .....  Yes [ ]  No [X]

If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  Yes [ ]  No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....  Yes [ ]  No [X]  NA [ ]  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .....  12/31/2011

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .....  12/31/2006

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .....  07/16/2007

6.4 By what department or departments?  
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....  Yes [ ]  No [ ]  NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .....  Yes [X]  No [ ]  NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....  Yes [ ]  No [X]

7.2 If yes, give full information:  
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....  Yes [ ]  No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .....  Yes [ ]  No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY****GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes [X] No [ ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:.....

9.2 Has the code of ethics for senior managers been amended?..... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s)......

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s)......

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ 67,035

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$ .....

13. Amount of real estate and mortgages held in short-term investments:..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above ....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... Yes [ ] No [ ]

If no, attach a description with this statement.

**STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY****GENERAL INTERROGATORIES**

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....

Yes  No 

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Merrill Lynch.....	Columbus, Ohio.....
FirstMerit.....	Akron, Ohio.....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?.....

Yes  No 

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....	.....	.....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?.....

Yes  No 

17.2 If no, list exceptions:

.....

**STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

## GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

## **PART 2**

# **PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....

Yes [ ] No [ ]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto

Yes [ ] No [X]

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes  No

Yes [ ] No [X]

#### 4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL	0	0	0	0	0	0	0

## 5. Operating Percentages:

5.1 A&H loss percent .....

5.2 A&H cost containment percent .....

5.3 A&H expense percent excluding cost containment expenses .....

## 6.1 Do you act as a custodian for health savings accounts?

Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$ .....

### 6.3 Do you act as an administrator for health savings accounts?

Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$ .....

**STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

## **SCHEDULE F—CEDED REINSURANCE**

**Showing All New Reinsurers - Current Year to Date**

STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date - Allocated by States and Territories**

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	N	0	0	0	0	0
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	L	0	0	0	0	0
15. Indiana	IN	L	7,075,388	6,039,859	4,195,254	4,093,950	6,805,586
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	L	16,882,886	15,963,027	12,239,892	9,178,857	22,940,480
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	L	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	(a)	4	23,958,274	22,002,886	16,435,146	13,272,807	29,746,066
<b>DETAILS OF WRITE-INS</b>		XXX					
5801.		XXX					
5802.		XXX					
5803.		XXX					
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)		XXX	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y - Part 1  
**NONE**

**STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

## **SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

**NONE**

STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	707,433	36,776	5.2	59.4
2. Allied lines	383,414	606,926	158.3	103.8
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	4,785,040	4,129,674	86.3	76.0
5. Commercial multiple peril	2,413,818	664,227	27.5	37.8
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	186,874	11,819	6.3	1.2
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	0	0.0	0.0
11.2 Medical professional liability - claims made	0	0	0.0	0.0
12. Earthquake	4,257	0	0.0	0.0
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	0	0	0.0	0.0
16. Workers' compensation	233,270	224,906	96.4	21.0
17.1 Other liability occurrence	659,221	311,364	47.2	(6.3)
17.2 Other liability - claims made	768	0	0.0	0.0
17.3 Excess Workers' Compensation	0	0	0.0	0.0
18.1 Products liability - occurrence	20,392	5,301	26.0	0.0
18.2 Products liability - claims made	0	0	0.0	0.0
19.1,19.2 Private passenger auto liability	7,232,594	6,096,997	84.3	68.3
19.3,19.4 Commercial auto liability	716,893	193,327	27.0	14.9
21. Auto physical damage	6,325,135	4,189,510	66.2	69.1
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	11,029	(28,165)	(255.4)	16.3
27. Boiler and machinery	26,871	0	0.0	0.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	23,707,009	16,442,662	69.4	62.1
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	682,485	682,485	590,655	
2. Allied lines	374,285	374,285	327,929	
3. Farmowners multiple peril	0	0	0	
4. Homeowners multiple peril	4,123,050	4,123,050	3,800,492	
5. Commercial multiple peril	2,459,097	2,459,097	2,289,831	
6. Mortgage guaranty	0	0	0	
8. Ocean marine	0	0	0	
9. Inland marine	189,661	189,661	175,315	
10. Financial guaranty	0	0	0	
11.1 Medical professional liability - occurrence	0	0	0	
11.2 Medical professional liability - claims made	0	0	0	
12. Earthquake	4,872	4,872	4,620	
13. Group accident and health	0	0	0	
14. Credit accident and health	0	0	0	
15. Other accident and health	0	0	0	
16. Workers' compensation	257,747	257,747	208,574	
17.1 Other liability-occurrence	670,740	670,740	636,437	
17.2 Other liability - claims made	554	554	0	
17.3 Excess Workers' Compensation	0	0	0	
18.1 Products liability - occurrence	13,806	13,806	14,231	
18.2 Products liability - claims made	0	0	0	
19.1,19.2 Private passenger auto liability	7,646,252	7,646,252	6,972,380	
19.3,19.4 Commercial auto liability	719,968	719,968	730,271	
21. Auto physical damage	6,777,598	6,777,598	6,212,972	
22. Aircraft (all perils)	0	0	0	
23. Fidelity	0	0	0	
24. Surety	0	0	0	
26. Burglary and theft	8,606	8,606	8,473	
27. Boiler and machinery	29,553	29,553	30,706	
28. Credit	0	0	0	
29. International	0	0	0	
30. Warranty	0	0	0	
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business	0	0	0	
35. TOTALS	23,958,274	23,958,274	22,002,886	
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0	0

STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2012 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	8 Q.S. Date IBNR Loss and LAE Reserves	9	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2009 + Prior	3,852	240	4,092	1,147	1	1,148	2,542	2	111	2,655	(163)	(126)	(289)
2. 2010	4,824	387	5,211	698	6	704	3,708	35	.36	3,779	(418)	(310)	(728)
3. Subtotals 2010 + prior	8,676	627	9,303	1,845	7	1,852	6,250	37	147	6,434	(581)	(436)	(1,017)
4. 2011	11,756	3,197	14,953	3,923	.686	4,609	8,244	.387	1,655	10,286	.411	(469)	(58)
5. Subtotals 2011 + prior	20,432	3,824	24,256	5,768	.693	6,461	14,494	.424	1,802	16,720	(170)	(905)	(1,075)
6. 2012	XXX	XXX	XXX	XXX	4,998	4,998	XXX	3,476	.5,836	.9,312	XXX	XXX	XXX
7. Totals	20,432	3,824	24,256	5,768	5,691	11,459	14,494	3,900	7,638	26,032	(170)	(905)	(1,075)
8. Prior Year-End Surplus As Regards Policy-holders		92,303									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (0.8)	2. (23.7)	3. (4.4)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.2)

**STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**RESPONSE**

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**

1.   
2 6 1 3 1 2 0 1 2 4 9 0 0 0 0 0 1
2.   
2 6 1 3 1 2 0 1 2 4 5 5 0 0 0 0 0 1
3.   
2 6 1 3 1 2 0 1 2 3 6 5 0 0 0 0 0 1
4.   
2 6 1 3 1 2 0 1 2 5 0 5 0 0 0 0 0 1

**OVERFLOW PAGE FOR WRITE-INS**

---

STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	.8,000,268	.8,222,375
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	.55,527	.222,107
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	.7,944,741	.8,000,268
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	.7,944,741	.8,000,268

**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

**NONE**

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	.5,843,088	.6,236,234
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	.100,627	(148,189)
6. Total gain (loss) on disposals	.63,271	.244,957
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	.5,880,444	.5,843,088
12. Deduct total nonadmitted amounts	.2,102,179	.2,165,449
13. Statement value at end of current period (Line 11 minus Line 12)	.3,778,265	.3,677,639

**SCHEDULE D – VERIFICATION**

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	.123,545,282	.124,716,824
2. Cost of bonds and stocks acquired	.7,566,587	.23,418,700
3. Accrual of discount	.18,913	.73,197
4. Unrealized valuation increase (decrease)	.2,258,911	(1,497,416)
5. Total gain (loss) on disposals	.195,308	.1,651,113
6. Deduct consideration for bonds and stocks disposed of	.4,632,145	.24,680,049
7. Deduct amortization of premium	.41,116	.147,087
8. Total foreign exchange change in book/adjusted carrying value	.0	0
9. Deduct current year's other than temporary impairment recognized	.0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)	.128,911,740	.123,545,282
11. Deduct total nonadmitted amounts	.291,962	.253,019
12. Statement value at end of current period (Line 10 minus Line 11)	.128,619,778	.123,292,263

STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	79,323,987	6,700,096	4,771,298	(16,315)	81,236,470	0	0	79,323,987
2. Class 2 (a).....	2,871,194	0	212,088	(1,148)	2,657,958	0	0	2,871,194
3. Class 3 (a).....	370,000	0	0	0	370,000	0	0	370,000
4. Class 4 (a).....	0	0	0	0	0	0	0	0
5. Class 5 (a).....	0	0	0	0	0	0	0	0
6. Class 6 (a).....	0	0	0	0	0	0	0	0
7. Total Bonds.....	82,565,180	6,700,096	4,983,386	(17,463)	84,264,428	0	0	82,565,180
<b>PREFERRED STOCK</b>								
8. Class 1.....	655,920	0	0	(11,280)	644,640	0	0	655,920
9. Class 2.....	615,848	0	0	(3,144)	612,704	0	0	615,848
10. Class 3.....	0	0	0	0	0	0	0	0
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	1,271,768	0	0	(14,424)	1,257,344	0	0	1,271,768
15. Total Bonds & Preferred Stock.....	83,836,948	6,700,096	4,983,386	(31,887)	85,521,772	0	0	83,836,948

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 ; NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE DA - PART 1**

**Short-Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	987,864	XXX	987,864	46	

**SCHEDULE DA - VERIFICATION**

**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,187,863	3,047,893
2. Cost of short-term investments acquired .....	2,318,932	21,023,014
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	3,518,931	21,883,044
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other than temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	987,864	2,187,863
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	987,864	2,187,863

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B- Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

Schedule E Verification

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

**STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY**

## **SCHEDULE BA - PART 2**

#### Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

# **NONE**

3999999 – Subtotals Unaffiliated

## 4099999 – Subtotals Affiliated

4199999 TOTALS

四

STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B/A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B/A.C.V.						
000000-00-0..	Vodico / Encore.....	Wooster.....	OH.....	Vodico / Encore.....	10/31/2010	03/31/2012	1,715,449					0		1,652,179	63,271		0	0	277
1199999 - Fixed or Variable Rate - Other Fixed Income - Unaffiliated							1,715,449							1,652,179	63,271				277
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3999999 - Subtotals Unaffiliated					1,715,449		0	0	0	0	0	0	1,652,179	63,271	0	0	0	277	
4099999 - Subtotals Affiliated					0		0	0	0	0	0	0	0	0	0	0	0	0	
4199999 TOTALS					1,715,449		0	0	0	0	0	0	1,652,179	63,271	0	0	0	277	

STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

CUSIP Identification	Description	Foreign	Date Acquired	Show All Long-Term Bonds and Stock Acquired During the Current Quarter				Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
				5	6	7	8		
				Actual Cost	Par Value	9			
005449-E0-1	Adams Co 12 Five Star Schs.		02/07/2012	\$116,775	500,000			0	1FE
255309-XR-8	Douglas Only School Dist NE		03/27/2012	410,960	400,000			0	1FE
406036-GJ-6	Halton Only NE Sch Dist #2 Ser 2012		02/14/2012	319,863	300,000			0	1FE
2498999 - Total	Bonds - U.S. Political Subdivisions of States, Territories and Possessions			1,325,098	1,200,000			0	XXX
313614-6Y-6	FIMMA REMIC Ser 2011-08 CL AB		02/06/2012	718,523	688,310			451	1FE
425418-CR-9	HendricksCo IN Bldg Facs.		03/14/2012	241,540	225,000			0	1FE
889306-NK-0	Toledo OH Ntrks Rev Ser B		01/19/2012	250,000	250,000			0	1FE
3198999 - Total	Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of...	R	03/22/2012	1,210,363	1,173,310			451	XXX
96124-BK-8	Westpac Banking Corp		02/27/2012	432,800	400,000			6,933	1FE
594185-A0-3	ATT - Michigan Bell Telephone		03/14/2012	523,000	400,000			4,012	1FE
713448-BY-3	PepsiCo Inc.		03/14/2012	489,300	500,000			535	1FE
921937-8Z-7	Vanguard S/T Bond ETF		01/06/2012	400,603	0			0	1FE
3198999 - Total	Bonds - Industrial Msc.			1,845,703	1,300,000			11,480	XXX
8398999 - Total	Bonds - Part 3			4,381,164	3,673,310			11,931	XXX
8398999 - Total	Bonds			4,381,164	3,673,310			11,931	XXX
8098999 - Total	Preferred Stocks			0	0			0	XXX
043154-86-0	Artio Global High Income Fund	R	03/26/2012	20,491,803	200,000			0	U
57060U-10-0	Market Vectors Tr Gold Miners ETF		03/26/2012	119,933	2,370,000			0	L
72201M-73-5	PIMCO High Yield Fed Cl P		01/12/2012	13,230,430	120,000			0	U
9298999 - Total	Common Stocks - Mutual Funds			439,993	XXX			0	XXX
998891-JC-3	BBTF Money Fund Class 4		03/30/2012	Merrill Lynch	2,745,430			0	U
9398999 - Total	Common Stocks - Money Market Mutual Funds			2,745,430	XXX			0	XXX
9798997 - Total	Common Stocks - Part 3			3,165,423	XXX			0	XXX
9898999 - Total	Common Stocks - Part 3			3,165,423	XXX			0	XXX
9999999 - Total	Preferred and Common Stocks			7,566,587	XXX			11,931	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 3

STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
Change in Book/Adjusted Carrying Value											NAIC Designation or Market Indicator (a)											
CUSIP Identification	Description	9	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's Current Year's Amortization/ Accretion	Total Foreign Exchange Charge in B./A.C.V.	Total Change in B./A.C.V. (11 + 12 - 13)	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date			
36220M2N-8	GAMA Pool #282581	03/15/2012	PRINCIPAL RECEIPT		41,30	41,30	30	41,34	41,323	0	0	0	0	41,045	0	0	0	0	353	03/15/2013	1FF	
0359999 - Bonds - U.S. Government		03/15/2012	PRINCIPAL RECEIPT		41,465	41,465	0	41,404	41,355	0	0	0	0	41,045	0	0	0	0	354	03/15/2013	1FF	
306287-WL-2	Fair River MN Sp1 SD No	01/20/2012	Called / Exchanged		353,500	353,500	350,000	354,701	350,749	0	0	0	0	350,722	0	0	0	0	2,778	06/01/2012	1FF	
603789-V5-4	001 - Bonds - U.S. Political Subdivisions	02/01/2012	MATURITY		400,000	400,000	730,000	411,360	400,156	0	0	0	0	400,000	0	0	0	0	8,000	02/01/2012	1FF	
2499999 - Bonds - U.S. Territories and Possessions					733,500	733,500	730,000	766,061	730,905	0	0	0	0	730,722	0	0	0	0	2,778	06/01/2012	1FF	
312881-LA-5	FHLMC (Gold) Pool	03/15/2012	PRINCIPAL RECEIPT		12,843	12,843	12,843	12,843	12,843	0	0	0	0	12,843	0	0	0	0	0	116	06/01/2012	1FF
31339H-FP-4	FHLMC (Gold) Pool	03/15/2012	PRINCIPAL RECEIPT		11,654	11,654	11,654	11,654	11,654	0	0	0	0	11,654	0	0	0	0	0	95	09/01/2024	1FF
31294K-KW-3	FHLMC (Gold) Pool	03/15/2012	PRINCIPAL RECEIPT		10,816	10,816	10,806	10,816	10,806	0	0	0	0	10,816	0	0	0	0	0	82	01/01/2018	1FF
31294K-KS-3	FHLMC (Gold) Pool	03/15/2012	PRINCIPAL RECEIPT		9,487	9,487	9,558	9,487	9,531	0	0	0	0	9,487	0	0	0	0	0	87	01/01/2017	1FF
312881-BB-4	FHLMC (Gold) Pool	03/15/2012	PRINCIPAL RECEIPT		10,188	10,188	10,188	10,181	10,175	0	0	0	0	10,188	0	0	0	0	0	90	04/01/2016	1FF
312881-PA-1	FHLMC (Gold) Pool	03/15/2012	PRINCIPAL RECEIPT		11,425	11,425	11,425	11,425	11,425	0	0	0	0	11,425	0	0	0	0	0	100	08/01/2021	1FF
312881-PA-2	FHLMC (Gold) Pool	03/15/2012	PRINCIPAL RECEIPT		21,251	21,251	21,092	21,115	21,115	0	0	0	0	21,251	0	0	0	0	0	167	12/01/2018	1FF
312881-PA-3	FHLMC (Gold) Pool	03/15/2012	PRINCIPAL RECEIPT		19,518	19,518	19,518	19,518	19,507	0	0	0	0	19,518	0	0	0	0	0	175	02/01/2024	1FF
31371L-JU-4	FHLMC (Gold) Pool	03/25/2012	PRINCIPAL RECEIPT		17,933	17,933	17,933	17,933	17,933	0	0	0	0	17,933	0	0	0	0	0	162	06/01/2020	1FF
313662-WK-6	FNMA CMO TR-2011-126	03/25/2012	PRINCIPAL RECEIPT		5,544	5,544	5,544	5,544	5,544	0	0	0	0	5,544	0	0	0	0	0	26	06/25/2040	1FF
31381P-C9-7	FNMA CMO #466396	03/25/2012	PRINCIPAL RECEIPT		1,140	1,140	1,140	1,140	1,142	0	0	0	0	1,140	0	0	0	0	0	7	1/01/2020	1FF
31371L-KW-1	FNMA Grid Wtg Pool	03/25/2012	PRINCIPAL RECEIPT		12,788	12,788	12,788	12,788	12,788	0	0	0	0	12,788	0	0	0	0	0	119	01/01/2024	1FF
31371L-JU-2	#258697	03/25/2012	PRINCIPAL RECEIPT		24,541	24,541	24,541	24,541	24,541	0	0	0	0	24,541	0	0	0	0	0	187	04/01/2015	1FF
31402Y-NL-9	FNMA Grid Wtg Pool	03/25/2012	PRINCIPAL RECEIPT		21,999	21,999	21,999	21,999	21,999	0	0	0	0	21,999	0	0	0	0	0	166	04/01/2019	1FF
31402Y-NL-9	FNMA Grid Wtg Pool	03/25/2012	PRINCIPAL RECEIPT		14,381	14,381	14,381	14,381	14,381	0	0	0	0	14,381	0	0	0	0	0	70	01/01/2026	1FF
31410X-HY-9	#AB2046	03/25/2012	PRINCIPAL RECEIPT		6,999	6,999	7,091	6,999	7,091	0	0	0	0	6,999	0	0	0	0	0	88	01/01/2017	1FF
31371K-2X-3	FNMA Pool #254690	03/25/2012	PRINCIPAL RECEIPT		10,206	10,206	10,206	10,206	10,206	0	0	0	0	10,206	0	0	0	0	0	91	04/01/2023	1FF
31371L-SI-3	FNMA Pool #254914	03/25/2012	PRINCIPAL RECEIPT		7,456	7,456	7,456	7,456	7,456	0	0	0	0	7,456	0	0	0	0	0	55	09/01/2013	1FF
31371L-SI-4	FNMA Pool #255323	03/25/2012	PRINCIPAL RECEIPT		8,025	8,025	8,025	8,025	8,025	0	0	0	0	8,025	0	0	0	0	0	60	07/01/2014	1FF
31382W-SB-6	FNMA Pool #555014	03/25/2012	PRINCIPAL RECEIPT		9,373	9,373	9,461	9,373	9,461	0	0	0	0	9,373	0	0	0	0	0	83	1/01/2017	1FF
31382X-GK-7	FNMA Pool #555602	03/25/2012	PRINCIPAL RECEIPT		10,569	10,569	10,504	10,569	10,504	0	0	0	0	10,569	0	0	0	0	0	87	06/01/2018	1FF
313641-6Y-6	CLAB - Bonds - S. Special Revenue and Spectral Assessment and all Non-Guaranteed Obligations of...	03/25/2012	PRINCIPAL RECEIPT		679	679	699	679	699	0	0	0	0	679	0	0	0	0	0	2	08/25/2021	1FF
3199999 - Total - Bonds - S. Special Revenue and Spectral Assessment and all Non-Guaranteed Obligations of...					258,815	258,815	257,668	258,815	257,668	0	0	0	0	258,815	0	0	0	0	0	2,084	XXX	XXX
740816-AF-0	Harvard Pres & Felt	03/12/2012	CALLED @ 107.664/1700		215,328	215,328	204,600	210,967	204,600	0	0	0	0	201,967	0	0	0	0	0	13,544	01/15/2014	1FF
78490F-SC-4	Eaton Vance Global Macro	03/15/2012	MATURITY		400,000	400,000	400,000	400,000	400,000	0	0	0	0	400,000	0	0	0	0	0	187,912	03/15/2012	1FF
3839999 - Bonds - Industrial and Miscellaneous					615,329	615,329	600,000	616,688	614,056	0	0	0	0	614,056	0	0	0	0	0	11,658	XXX	XXX
8339997 - Bonds - Part 4					1,668,688	1,668,688	1,649,860	1,649,860	1,649,860	0	0	0	0	1,649,860	0	0	0	0	0	201,456	204,234	24,478
8339999 - Total - Bonds					1,668,688	1,668,688	1,649,860	1,649,860	1,649,860	0	0	0	0	1,649,860	0	0	0	0	0	204,234	204,234	24,478
8999999 - Preferred Stocks					0	0	1,840	0	1,840	0	0	0	0	0	0	0	0	0	0	0	0	0
277923-T2-8	Fund - Industrial and Commercial Stocks - Part 4	03/26/2012	Merrill Lynch		20,080	20,080	20,000	20,926	19,189	0	0	0	0	208,925	0	0	0	0	0	2,744,562	227,820	0
488606-10-6	Kayne Anderson MLP & Strategic Equity Fund, Inc.	01/02/2012	ROC		0	0	0	8,966	8,966	0	0	0	0	8,966	0	0	0	0	0	2,744,562	0	0
55312N-10-6	MLP & Strategic Equity Fund, Inc.	02/01/2012	ROC		0	0	0	8,089	8,089	0	0	0	0	8,089	0	0	0	0	0	0	0	0
8999999 - Total - Preferred Stocks					0	0	1,840	0	1,840	0	0	0	0	0	0	0	0	0	0	0	0	0
928999 - Common Stocks - Mutual Funds					2,744,562	2,744,562	2,744,562	2,744,562	2,744,562	0	0	0	0	2,744,562	0	0	0	0	0	1,277	XXX	XXX
939991-JUC-3	BHF Money Fund Class 4	03/30/2012	Merrill Lynch		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
939999 - Common Stocks - Money Market Mutual Funds					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
979999 - Common Stocks - Part 4					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
979999 - Total - Common Stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
989999 - Total - Preferred and Common Stocks					2,963,457	2,963,457	2,963,457	2,963,457	2,963,457	0	0	0	0	2,963,457	0	0	0	0	0	1,277	XXX	XXX
9999999 Total					4,632,145	4,632,145	4,632,145	4,632,145	4,632,145	0	0	0	0	4,632,145	0	0	0	0	0	25,756	XXX	XXX
(a) For all common stock bearing the NAIC market indicator "U" provide the number																						

Schedule DB - Part A - Section 1

**NONE**

Sch. DB - Pt. A - Sn. 1 - Footnote (a)

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Sch. DB - Pt. B - Sn. 1 - Footnotes

**NONE**

Schedule DB - Part D

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

STATEMENT AS OF MARCH 31, 2012 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of America.....Chicago, IL.....		0.200	.955		1,926,788	1,927,092	1,927,405	XXX
Fifth Third Bank.....Cincinnati, OH.....					1,112,096	1,310,968	1,649,189	XXX
First Merit Bank.....Akron, OH.....					(1,956,666)	(1,646,239)	(1,801,141)	XXX
First Merit Bank.....Akron, OH.....					(14,212)	(21,344)	(56,234)	XXX
First Merit Bank.....Akron, OH.....					2,374,816	2,464,706	2,909,004	XXX
First Merit Bank.....Akron, OH.....					0	0	(5,677)	XXX
JP Morgan Chase.....New York, NY.....		0.230	.587	.150	1,505,127	505,127	1,005,714	XXX
Merrill Lynch.....Columbus, OH.....					(249,695)	(844,849)	(646,255)	XXX
PNC Bank.....Cleveland, OH.....		0.595	.148		100,000	100,000	100,000	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Totals - Open Depositories	XXX	XXX	1,690	150	(9,414,334)	(9,248,625)	(7,997,435)	XXX
0399999 Total Cash on Deposit	XXX	XXX	1,690	150	(9,414,334)	(9,248,625)	(7,997,435)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	1,690	150	(9,414,334)	(9,248,625)	(7,997,435)	XXX

Schedule E - Part 2 - Cash Equivalents  
**NONE**