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QUARTERLY STATEMENT

As of March 31, 2012

of the Condition and Affairs of the

American Commerce Insurance Company

NAIC Group Code.....0411, 0411 (Current Period) (Prior Period) | NAIC Company Code..... 19941 | Employer's ID Number..... 31-4361173

Organized under the Laws of OHIO | State of Domicile or Port of Entry OHIO | Country of Domicile US

Incorporated/Organized..... September 18, 1946 | Commenced Business..... March 19, 1947

Statutory Home Office: 3590 TWIN CREEKS DRIVE….. COLUMBUS ..... OH 43218-2579
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office: 211 MAIN STREET….. WEBSTER ..... MA ..... 01570 — 508-943-9000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address: 211 MAIN STREET….. WEBSTER ..... MA 01570
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records: 211 MAIN STREET….. WEBSTER ..... MA ..... 01570 — 508-943-9000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address: www.acilink.com

Statutory Statement Contact: BRIAN KEITH GERMAIN — 508-943-9000-14942
(Name) (Area Code) (Telephone Number) (Extension)

bgermain@mapfreusa.com — 508-949-4246
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. JAIME TAMAYO	PRESIDENT & CEO	2. DANIEL PATRICK OLOHAN	SECRETARY, GENERAL COUNSEL, & SVP
3. ROBERT EDWARD MCKENNA	TREASURER, CAO, & SVP	4. RANDALL VAUGHN BECKER	EXECUTIVE VICE PRESIDENT & CFO

OTHER

DIRECTORS OR TRUSTEES

RANDALL VAUGHN BECKER	DENNIS JOHN CROSSLEY	GERALD FELS	FREDERICK LAWRENCE GRUEL
JOHN DAVID PORTER	MARK ALLEN SHAW	MARK HARRY SHAW	JAIME TAMAYO
DAVID HILL COCHRANE	KIRK RICHARD NELSON		

State of........ MASSACHUSETTS
County of..... WORCESTER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
JAIME TAMAYO	DANIEL PATRICK OLOHAN	ROBERT EDWARD MCKENNA
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT & CEO	SECRETARY, GENERAL COUNSEL, & SVP	TREASURER, CAO, & SVP
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ____________________

____

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number ____________
2. Date filed ____________
3. Number of pages attached ____________

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	167,489,254		167,489,254	173,889,211
2. Stocks:				
2.1 Preferred stocks	4,221,450		4,221,450	6,193,655
2.2 Common stocks			0	
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	1,825,969		1,825,969	1,850,907
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....3,123,035), cash equivalents ($..........0) and short-term investments ($..........0)	3,123,035		3,123,035	11,857,266
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities	3,818,231		3,818,231	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	180,477,939	0	180,477,939	193,791,039
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	1,953,639	150,008	1,803,631	1,905,592
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	37,586,939		37,586,939	36,555,534
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)			0	
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	49,166,382		49,166,382	54,874,585
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts	48,114,641		48,114,641	24,237,239
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	199,924		199,924	653,918
18.2 Net deferred tax asset	7,942,868	2,273,725	5,669,143	6,123,970
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	1,461,118		1,461,118	1,658,970
21. Furniture and equipment, including health care delivery assets ($..........0)	974,742	974,742	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	52,630,512	2,032,046	50,598,466	47,219,548
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	380,508,704	5,430,521	375,078,183	367,020,395
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	380,508,704	5,430,521	375,078,183	367,020,395

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. PRE PAID EXPENSES	400,073	400,073	(0)	
2502. EQUITY IN POOLS AND ASSOCIATIONS	49,186,929		49,186,929	45,811,462
2503. ARIZONA RENEWAL BUSINESS	1,631,973	1,631,973	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	1,411,537	0	1,411,537	1,408,086
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	52,630,512	2,032,046	50,598,466	47,219,548

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....14,411,000)	51,593,913	46,892,915
2.	Reinsurance payable on paid losses and loss adjustment expenses	32,095,473	31,389,926
3.	Loss adjustment expenses	14,267,033	12,596,450
4.	Commissions payable, contingent commissions and other similar charges	3,793,445	4,186,196
5.	Other expenses (excluding taxes, licenses and fees)	2,443,825	2,944,225
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	534,841	530,047
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....151,856,470 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act	84,776,758	74,468,342
10.	Advance premium	4,956,967	3,410,625
11.	Dividends declared and unpaid:		
	11.1 Stockholders		13,616,103
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	47,689,733	43,691,629
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	4,373,810	3,505,936
20.	Derivatives		
21.	Payable for securities	3,104,593	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	2,020,079	2,001,894
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	251,650,470	239,234,288
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	251,650,470	239,234,288
29.	Aggregate write-ins for special surplus funds	0	702,358
30.	Common capital stock	3,226,140	3,226,140
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	26,188,147	26,188,147
35.	Unassigned funds (surplus)	94,013,426	97,669,462
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	123,427,713	127,786,107
38.	Totals	375,078,183	367,020,395

DETAILS OF WRITE-INS

2501.	MISCELLANEOUS LIABILITIES	509,079	490,894
2502.	Premium Deficiency Reserve	1,511,000	1,511,000
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	2,020,079	2,001,894
2901.	ADDITIONAL ADMITTED DEFERRED TAX ASSETS UNDER SSAP10R, par.10e		702,358
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	702,358
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....68,120,523)	65,424,996	67,867,950	266,015,869
1.2 Assumed (written $.....42,666,330)	41,735,532	35,951,633	147,461,016
1.3 Ceded (written $.....68,120,523)	65,424,996	67,867,950	266,015,869
1.4 Net (written $.....42,666,330)	41,735,532	35,951,633	147,461,016
DEDUCTIONS:			
2. Losses incurred (current accident year $.....25,797,000):			
2.1 Direct	40,150,320	46,450,822	187,709,222
2.2 Assumed	25,595,761	26,545,532	101,734,109
2.3 Ceded	40,150,320	46,450,822	187,709,222
2.4 Net	25,595,761	26,545,532	101,734,109
3. Loss adjustment expenses incurred	5,114,283	4,735,195	17,971,149
4. Other underwriting expenses incurred	11,774,546	9,966,587	40,327,405
5. Aggregate write-ins for underwriting deductions	0	(11,892)	1,356,830
6. Total underwriting deductions (Lines 2 through 5)	42,484,590	41,235,422	161,389,493
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(749,058)	(5,283,789)	(13,928,477)
INVESTMENT INCOME			
9. Net investment income earned	1,751,503	2,549,425	9,859,836
10. Net realized capital gains (losses) less capital gains tax of $.....40,206	(111,841)	1,365,688	3,678,828
11. Net investment gain (loss) (Lines 9 + 10)	1,639,662	3,915,113	13,538,664
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $..........0)	0		
13. Finance and service charges not included in premiums	378,431	486,946	1,793,133
14. Aggregate write-ins for miscellaneous income	9,996	6,053	48,230
15. Total other income (Lines 12 through 14)	388,427	492,999	1,841,363
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,279,031	(875,677)	1,451,550
17. Dividends to policyholders			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,279,031	(875,677)	1,451,550
19. Federal and foreign income taxes incurred	365,565	397,766	(756,476)
20. Net income (Line 18 minus Line 19) (to Line 22)	913,466	(1,273,443)	2,208,026
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	127,786,107	136,161,032	136,161,032
22. Net income (from Line 20)	913,466	(1,273,443)	2,208,026
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....40,887	75,929	561,805	273,012
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(177,859)	(965,730)	(2,603,941)
27. Change in nonadmitted assets	(328,986)	2,645,783	3,801,733
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(13,616,103)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(4,840,944)	406,540	1,562,348
38. Change in surplus as regards policyholders (Lines 22 through 37)	(4,358,394)	1,374,955	(8,374,925)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	123,427,713	137,535,987	127,786,107

DETAILS OF WRITE-INS

0501. LAD PROGRAM INCOME		(11,892)	(154,170)
0502. PREMIUM DEFICIENCY RESERVE			1,511,000
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	(11,892)	1,356,830
1401. Miscellaneous Income	4,006	6,053	20,759
1402. GAIN ON SALE OF FIXED ASSETS	5,990		27,471
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	9,996	6,053	48,230
3701. ADDITIONAL ADMITTED DEFERRED TAX ASSETS UNDER SSAP10R, par 10e		667,770	702,358
3702. RECLASSIFICATION OF ADDITIONAL ADMITTED DEFERRED TAX ASSETS TO SPECIAL SURPLUS FUNDS		(667,770)	(702,358)
3703. STAUTORY ADJUSTMENT FOR TAX SETTLEMENT		308,213	308,213
3798. Summary of remaining write-ins for Line 37 from overflow page	(4,840,944)	98,327	1,254,135
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	(4,840,944)	406,540	1,562,348

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	56,556,989	44,146,726	149,716,314
2.	Net investment income	1,883,941	2,364,088	10,194,197
3.	Miscellaneous income	388,427	492,999	1,841,363
4.	Total (Lines 1 through 3)	58,829,357	47,003,813	161,751,874
5.	Benefit and loss related payments	38,358,415	26,852,761	107,109,488
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	16,106,603	17,775,587	61,380,805
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	(48,223)	2,569,497	2,251,025
10.	Total (Lines 5 through 9)	54,416,795	47,197,845	170,741,318
11.	Net cash from operations (Line 4 minus Line 10)	4,412,562	(194,032)	(8,989,444)
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	13,770,947	15,504,642	87,336,922
	12.2 Stocks	2,000,000		3,211,900
	12.3 Mortgage loans			
	12.4 Real estate			328,824
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	3,104,593	996,000	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	18,875,540	16,500,642	90,877,646
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	7,350,415	23,361,860	73,391,128
	13.2 Stocks		5,307,400	6,019,900
	13.3 Mortgage loans			
	13.4 Real estate	8,725	133,927	501,529
	13.5 Other invested assets			
	13.6 Miscellaneous applications	3,818,231		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	11,177,371	28,803,187	79,912,557
14.	Net increase (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	7,698,169	(12,302,545)	10,965,089
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders	13,616,103		
	16.6 Other cash provided (applied)	(7,228,859)	7,044,911	3,490,252
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(20,844,962)	7,044,911	3,490,252
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(8,734,231)	(5,451,666)	5,465,897
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	11,857,266	6,391,369	6,391,369
	19.2 End of period (Line 18 plus Line 19.1)	3,123,035	939,703	11,857,266

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. The accompanying financial statements of the American Commerce Insurance Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. The NAIC Accounting Practices and Procedures manual, version effective January 1, 2001 (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the State of Ohio. Certain prior year account balances have been reclassified to conform to the 2011 presentation.

Note 2 - Accounting Changes and Corrections of Errors

A change in accounting is disclosed in Note 9 – Income Taxes.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

D. Loan-backed Securities

1 Prepayment assumptions are obtained from broker-dealer surveys, internal estimates or Bloomberg

		Amortized Cost Before OTTI	OTTI Recognized in Loss	Fair Value
2	OTTI Recognized 1st Qtr			
	a. Intent to Sell:	$ -	$ -	$ -
	b. Inability or lack intent to hold:	$ 823,612	$ 271,358	$ 297,992
	c. Total OTTI 1st Qtr	$ 823,612	$ 271,358	$ 297,992
	OTTI Recognized 2nd Qtr			
	d. Intent to Sell:	$ -	$ -	$ -
	e. Inability or lack intent to hold:	$ -	$ -	$ -
	f. Total OTTI 2nd Qtr	$ -	$ -	$ -
	OTTI Recognized 3rd Qtr			
	g. Intent to Sell:	$ -	$ -	$ -
	h. Inability or lack intent to hold:	$ -	$ -	$ -
	i. Total OTTI 3rd Qtr	$ -	$ -	$ -
	OTTI Recognized 4th Qtr			
	j. Intent to Sell:	$ -	$ -	$ -
	k. Inability or lack intent to hold:	$ -	$ -	$ -
	l. Total OTTI 4th Qtr	$ -	$ -	$ -
	m. Totals for 2012	$ 823,612	$ 271,358	$ 297,992

3 Currently held structured securities with recognized OTTI

CUSIP	Book/Adj Carrying Amortized Cost Before Current Period OTTI	Present Value of Projected Cashflows	OTTI Recognized	Amortized Cost After OTTI	Fair Value at time of OTTI	Date of Financial Stmt Where Reported
59024KAG8 MERRILL LYNCH ALT NTE	$ 1,460,175	$ 200,000	$ 1,260,175	$ 200,000	$ 201,152	12/31/2009
29078PAA8 EMBARCADERO AIRCRAFT	$ 823,612	$ 552,254	$ 271,358	$ 552,254	$ 297,992	3/31/2012
TOTALS			$ 1,531,533			

4 Impaired securities for which an OTTI has not been recognized

A1. The aggregate amount of unrealized losses - Less than 12 months:	$ 171,845
A2. The aggregate amount of unrealized losses - 12 months or longer:	$ 757,913
B1. The aggregate related fair value of securities with unrealized losses - Less than 12 months:	$ 15,743,499
B2. The aggregate related fair value of securities with unrealized losses - 12 months or longer:	$ 1,179,974

NOTES TO FINANCIAL STATEMENTS

5 The general categories of information considered in reaching the conclusion that the impairments are not other-than temporary include:

. Probability of collecting all amounts due according to the contractual terms in effect at the time of acquisition.
. Intent to sell: Is there intent to sell the security before recovery.
. The length of time and the extent to which fair value has been less than amortized cost.
. The financial conditions and short term prospects of the issuer.
. Intent and Ability to hold: Is there a lack of abiltiy to hold, where cash and working capital requirements and contractual or regulatory obligations indicate that the investment may need to be sold before the forecasted recovery occurs.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

Effective, January 1, 2012, SSAP No. 101*, Income Taxes, A Replacement of SSAP No. 10R and SSAP No 10* was adopted by the NAIC. As such, American Commerce Insurance Company has calculated its current and deferred federal and foreign income taxes pursuant to SSAP No. 101. This represents a change in accounting method for American Commerce Insurance Company. The impact of the change is $0.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Affiliate State-Wide Insurance Company changed its name to MAPFRE Insurance Company of New York effective January 1, 2012.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. No wash sales to report this quarter.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 20 - Fair Value

A1. Summary of Financial Assets Measured and Reported at Fair Value at 03/31/12

Description	Level 1	Level 2	Level 3	TOTAL
Preferred Stock	$ -	$ 2,221,450	$ -	$ 2,221,450
Bonds	$ -	$ 296,132	$ 297,992	$ 594,124
Common Stock	$ -	$ -	$ -	$ -
TOTALS	$ -	$ 2,517,582	$ 297,992	$ 2,815,574

A2 Fair Value Measurement in Level 3 of the Fair Value Hierarchy.

Description	Beginning Balance at 1/1/2012	Transfers into Level 3	Transfers out of Level 3	Total gains & (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2012
Preferred Stock	-	-	-	-	-	-	-	-	-	-
Bonds	-	297,992	-	-	-	-	-	-	-	297,992
Common Stock	-	-	-	-	-	-	-	-	-	-
TOTALS	$ -	$ 297,992	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 297,992

A3 The company's policy is to recognize "transfers into" and "transfers out of " the Fair Value Hierarchy Levels on the actual date of the even or change in circumstances that caused the transfer.

A4 Financial Assets included in Level 1 of the Fair Value Hierarchy include US Treasury securities and exchange traded common stock wh obtained directly from active markets.
Financial Assets included in Level 2 of the Fair Value Hierarchy are securities priced by the company's custodial bank and based on observable market data.
Financial Assets included in Level 3 of the Fair Value Hierarchy are securities priced utilizing broker quotes.

A5 The company does not hold derivative assets or liabilities.

20C Aggregate Fair Value of all Financial Instruments by Hierarchical Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Asset	Level 1	Level 2	Level 3	Not Practicable
Bonds	$ 174,412,720	$ 167,489,255	$ 6,457,490	$ 167,657,238	$ 297,992	$ -
Preferred Stock	4,230,250	4,221,450	-	4,230,250	-	-
Common Stock	-	-	-	-	-	-
	$ 178,642,970	$ 171,710,705	$ 6,457,490	$ 171,887,488	$ 297,992	$ -

20D Not Practicable to Estimate Fair Value

NONE

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years' decreased by $1,889,000 during the current year. The redundancy of $1,889,000 is approximately 2.8 % of the unpaid losses and LAE of $67,291,000 as of the prior year end. This is the result of the pooled results and not the Company on a stand-alone basis.

NOTES TO FINANCIAL STATEMENTS

Effective January 1, 2012, the pooling agreement was expanded to include Affiliate Company MAPFRE Insurance Company of New Jersey. The prior year end balance of unpaid loss and LAE reserves has been restated in Part 3 of the statement to reflect the current pooling percentages.

Note 26 - Intercompany Pooling Arrangements

The pooling participation percentage of each insurance affiliate reflects the ratio of that affiliate's policyholders' surplus to our aggregate policyholders' surplus. An additional affiliate domiciled in New Jersey, MAPFRE Insurance Company (MIC), was included in the pooling effective January 1, 2012.

Pooling Participation Percentages	7/01/09 to 12/31/11	2012
Commerce Insurance	75.0%	71.2%
Citation Insurance..	8.6%	7.4%
American Commerce...	8.1%	9.1%
Commerce West..	3.6%	4.6%
MAPFRE NEW YORK formerly State-Wide......	2.7%	3.9%
MAPFRE Florida..	2.0%	2.1%
MAPFRE Insurance Co.		1.7%

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 3/17/2010........................

6.4 By what department or departments?
STATE OF OHIO DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ....

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $..................................0

13. Amount of real estate and mortgages held in short-term investments: $..................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	$ 0	$ 0
14.23	Common Stock	$ 0	$ 0
14.24	Short-Term Investments	$ 0	$ 0
14.25	Mortgage Loans on Real Estate	$ 0	$ 0
14.26	All Other	$ 0	$ 0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Wall Street, New York, NY

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [X] No [ ] N/A [ ]

   If yes, attach an explanation.

   Effective January 1, 2012 the Company's inter-affiliate pooling arrangement was amended to include affiliate company MAPFRE Insurance Company.
   The pooling percentages reflect the ratio of each subsidiary's policyholders' surplus to the aggregate policyholders' surplus at June 30, 2011.
   The resulting revised percentages are as follows:
   The lead company The Commerce Insurance Company NAIC Code 34754 Pooling Percentage 71.20%
   Affiliate company Citation Insurance Company NAIC Code 40274 Pooling Percentage 7.40%
   Affiliate company American Commerce Insurance Company NAIC Code 19941 Pooling Percentage 9.10%
   Affiliate company Commerce West Insurance Company NAIC Code 13161 Pooling Percentage 4.60%
   Affiliate company MAPFRE Insurance Company of New York NAIC Code 25275 Pooling Percentage 3.90%
   Affiliate company MAPFRE Insurance Company of Florida NAIC Code 34932 Pooling Percentage 2.10%
   Affiliate company MAPFRE Insurance Company of New Jersey NAIC Code 23876 Pooling Percentage 1.70%

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
						0				0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.0 %

   5.2 A&H cost containment percent 0.0 %

   5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
	States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1.	Alabama AL	L	130,034	134,536	(288)	28,601	37,175	27,229
2.	Alaska AK	L	16,515	29,782			6,234	5,396
3.	Arizona AZ	L	1,898,765	2,049,747	1,293,620	3,512,377	1,586,872	1,724,631
4.	Arkansas AR	L	128,475	45,551		5,595	120,100	111,219
5.	California CA	L	154,640	129,638				
6.	Colorado CO	L	104,408	96,828	209	31,478	162,091	118,148
7.	Connecticut CT	L	3,625,537	1,587,626	1,008,797	726,147	2,362,605	825,090
8.	Delaware DE	L	102,808	74,158		3,145	173,666	41,585
9.	District of Columbia DC	L	10,169	6,265		32,500	8,214	15,012
10.	Florida FL	L	159,289	480,599	(33)	82,198		910,261
11.	Georgia GA	L	214,240	277,477	8,302	9,099	128,979	251,456
12.	Hawaii HI	L	9,959	16,686			2,253	2,902
13.	Idaho ID	L	694,195	668,825	407,766	292,814	904,266	891,284
14.	Illinois IL	L	552,236	720,766	2,935	21,112	981,399	1,019,070
15.	Indiana IN	L	1,959,869	1,712,894	1,529,591	1,252,402	2,749,725	1,575,296
16.	Iowa IA	L	44,585	40,297		3,452	46,196	9,720
17.	Kansas KS	L	98,415	193,999		10,978	71,118	10,099
18.	Kentucky KY	L	842,094	1,112,394	937,553	1,022,629	2,571,884	4,126,036
19.	Louisiana LA	L	291,415	557,869	5,273	45,047	505,196	329,624
20.	Maine ME	L	26,127	18,263	1,994	3,000	163,843	10,144
21.	Maryland MD	L	88,927	60,106	1,155	18,612	38,293	54,596
22.	Massachusetts MA	L	91,152	75,185	581	3,963	52,271	50,103
23.	Michigan MI	L	211,619	317,355		9,710	72,185	35,971
24.	Minnesota MN	L	140,213	191,054		20,537	54,792	102,847
25.	Mississippi MS	L	52,074	98,803		4,006	71,417	9,751
26.	Missouri MO	L	110,866	157,419	876	62,330	99,783	121,092
27.	Montana MT	L	15,055	5,725		450	20,536	20,798
28.	Nebraska NE	L	100,061	80,426		4,919	32,322	24,876
29.	Nevada NV	L	53,216	45,669		257	32,433	31,529
30.	New Hampshire NH	L	63,367	81,070		85,173	66,884	18,348
31.	New Jersey NJ	L	14,549,669	10,890,700	7,952,743	4,737,531	15,896,988	13,968,393
32.	New Mexico NM	L	25,812	23,209		689	6,124	650,440
33.	New York NY	L	8,951,310	12,452,163	7,736,178	10,912,911	21,723,551	21,799,910
34.	North Carolina NC	L	293,234	160,502	192,550		44,694	
35.	North Dakota ND	L	9,620	23,612			6,725	7,254
36.	Ohio OH	L	4,185,277	4,595,718	3,008,799	2,991,882	8,337,116	8,740,324
37.	Oklahoma OK	L	65,835	87,809	136,961	190,271	1,320,581	1,949,061
38.	Oregon OR	L	5,618,647	6,200,146	4,053,354	2,814,350	9,121,134	10,613,364
39.	Pennsylvania PA	L	432,967	544,749	1,330	7,391	2,102,927	1,558,647
40.	Rhode Island RI	L	8,458,163	8,325,357	5,413,104	4,994,029	17,169,210	16,380,437
41.	South Carolina SC	L	238,719	214,454	111	250	30,897	13,982
42.	South Dakota SD	L	4,963	5,716	(263)	(263)	169,860	149,654
43.	Tennessee TN	L	1,494,490	958,200	960,160	436,024	1,786,125	789,085
44.	Texas TX	L	787,190	1,617,327	911	35,040	570,054	383,363
45.	Utah UT	L	41,860	81,432			30,095	58,936
46.	Vermont VT	L	29,676	32,841		1,279	2,833	1,801
47.	Virginia VA	L	215,253	150,084		303	49,614	47,746
48.	Washington WA	L	10,581,201	11,667,767	6,389,463	7,370,032	22,011,605	21,074,124
49.	West Virginia WV	L	3,380	2,488	(20)	(20)	26,808	33,734
50.	Wisconsin WI	L	137,235	142,826	8	6,796	49,940	60,177
51.	Wyoming WY	L	5,698	2,128			11,105	5,041
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	(a) 51	68,120,523	69,246,240	41,043,721	41,791,026	113,590,720	110,759,586

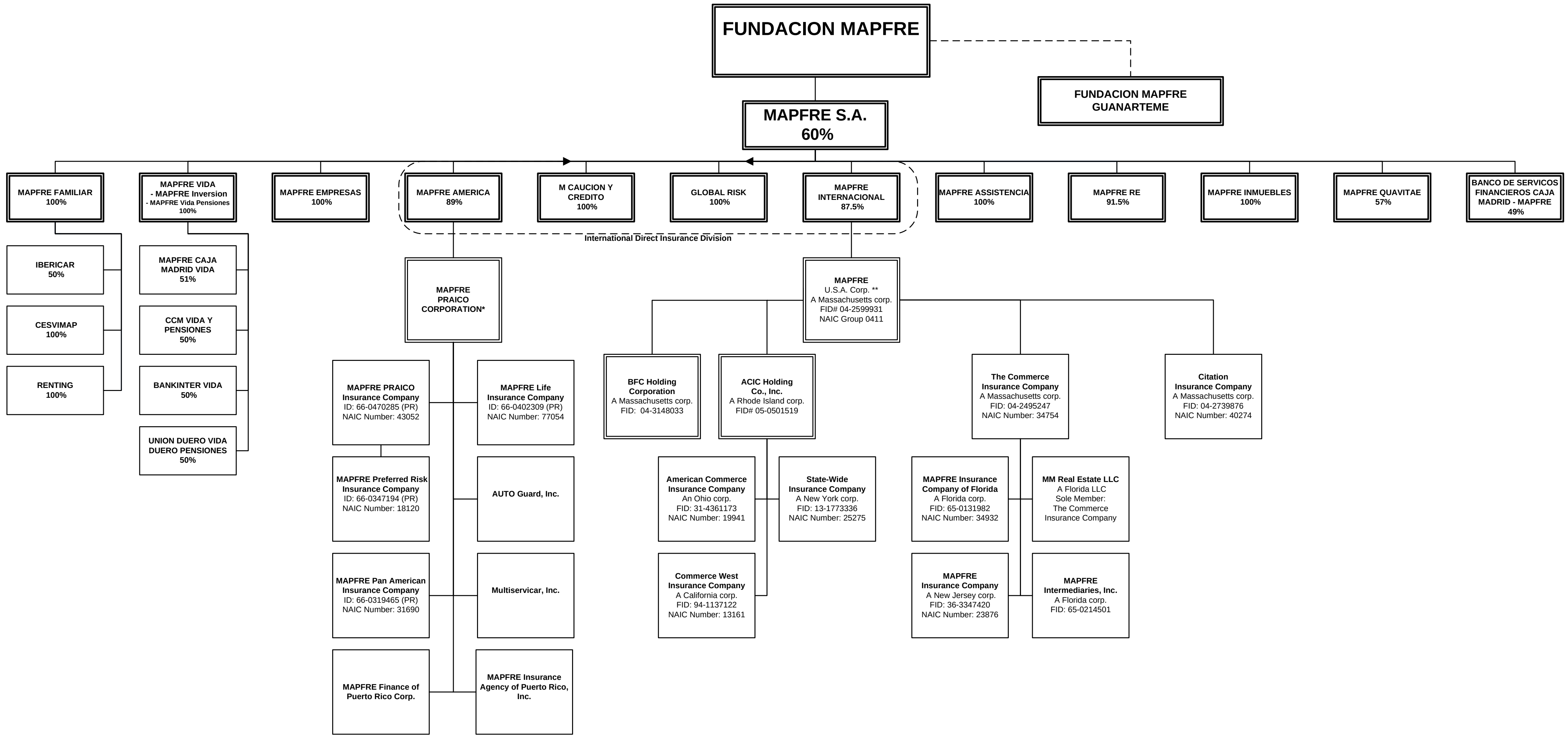
DETAILS OF WRITE-INS

5801.		XXX						
5802.		XXX						
5803.		XXX						
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



* All subsidiaries of MAPFRE PRAICO Corporation are 100% owned by their parent companies, except MAPFRE Preferred Risk Insurance Company which is 100% owned by MAPFRE PRAICO Insurance Company.

** All subsidiaries of MAPFRE U.S.A. Corp. are 100% owned by their parent companies, except ACIC Holding Co., Inc., which is 5% owned by AAA Southern New England.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
							FUNDACION MAPFRE		UDP					
							FUNDACION MAPFRE GUANARTEME			FUNDACION MAPFRE			FUNDACION MAPFRE	
							MAPFRE S.A.		UIP	FUNDACION MAPFRE		60.00	FUNDACION MAPFRE	
							MAPFRE FAMILIAR			MAPFRE S.A.		100.00	FUNDACION MAPFRE	
							IBERICAR			MAPFRE FAMILIAR		50.00	FUNDACION MAPFRE	
							CESVIMAP			MAPFRE FAMILIAR		100.00	FUNDACION MAPFRE	
							RENTING			MAPFRE FAMILIAR		100.00	FUNDACION MAPFRE	
							MAPFRE VIDA-MAPFRE INVERSION-MAPFRE VIDA PENSIONES			MAPFRE S.A.		100.00	FUNDACION MAPFRE	
							MAPFRE CAJA MADRID VIDA			MAPFRE VIDA-MAPFRE INVERSION-MAPFRE VIDA PENSIONES		51.00	FUNDACION MAPFRE	
							CCM VIDA Y PESIONES			MAPFRE VIDA-MAPFRE INVERSION-MAPFRE VIDA PENSIONES		50.00	FUNDACION MAPFRE	
							BANKINTER VIDA			MAPFRE VIDA-MAPFRE INVERSION-MAPFRE VIDA PENSIONES		50.00	FUNDACION MAPFRE	
							UNION DUERO VIDA DUERO PENSIONES			MAPFRE VIDA-MAPFRE INVERSION-MAPFRE VIDA PENSIONES		50.00	FUNDACION MAPFRE	
							MAPFRE EMPRESAS			MAPFRE S.A.		100.00	FUNDACION MAPFRE	
							MAPFRE AMERICA			MAPFRE S.A.		89.00	FUNDACION MAPFRE	
	MAPFRE INSURANCE GROUP		66-0368608				MAPFRE PRAICO CORPORATION			MAPFRE AMERICA		100.00	FUNDACION MAPFRE	
0411	MAPFRE INSURANCE GROUP	43052	66-0470285				MAPFRE PRAICO INSURANCE COMPANY			MAPFRE PRAICO CORPORATION		100.00	FUNDACION MAPFRE	
0411	MAPFRE INSURANCE GROUP	18120	66-0347194				MAPFRE PREFERRED RISK INSURANCE COMPANY			MAPFRE PRAICO CORPORATION			FUNDACION MAPFRE	*
0411	MAPFRE INSURANCE GROUP	31690	66-0319465				MAPFRE PAN AMERICAN INSURANCE COMPANY			MAPFRE PRAICO CORPORATION			FUNDACION MAPFRE	
	MAPFRE INSURANCE GROUP		66-0391019				MAPFRE FINANCE OF PUERTO RICO CORP			MAPFRE PRAICO CORPORATION			FUNDACION MAPFRE	
0411	MAPFRE INSURANCE GROUP	77054	66-0402309				MAPFRE LIFE INSURANCE COMPANY			MAPFRE PRAICO CORPORATION			FUNDACION MAPFRE	
	MAPFRE INSURANCE GROUP		66-0594502				AUTO GUARD, INC.			MAPFRE PRAICO CORPORATION			FUNDACION MAPFRE	
	MAPFRE INSURANCE GROUP		66-0638119				MULTISERVICAR, INC.			MAPFRE PRAICO CORPORATION			FUNDACION MAPFRE	
	MAPFRE INSURANCE GROUP		66-0621733				MAPFRE INSURANCE AGENCY OF PUERTO RICO, INC.			MAPFRE PRAICO CORPORATION			FUNDACION MAPFRE	
							M CAUCION Y CREDITO			MAPFRE S.A.		100.00	FUNDACION MAPFRE	
							GLOBAL RISK			MAPFRE S.A.		100.00	FUNDACION MAPFRE	
							MAPFRE INTERNACIONAL		UIP	MAPFRE S.A.	OWNERSHIP	87.50	FUNDACION MAPFRE	
0411	MAPFRE U.S.A. CORP		04-2599931				MAPFRE U.S.A. CORP	MA	UIP	MAPFRE INTERNACIONAL	OWNERSHIP	100.00	FUNDACION MAPFRE	
	MAPFRE U.S.A. CORP		04-3148033				BFC HOLDING CORPORATION	MA	NIA	MAPFRE U.S.A. CORP	OWNERSHIP	100.00	FUNDACION MAPFRE	
	MAPFRE U.S.A. CORP		05-0501519				ACIC HOLDING CO., INC.	RI	NIA	MAPFRE U.S.A. CORP	OWNERSHIP	95.00	FUNDACION MAPFRE	**

Statement for March 31, 2012 of the **American Commerce Insurance Company**

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
0411	MAPFRE U.S.A. CORP	19941	31-4361173				AMERICAN COMMERCE INSURANCE COMPANY	OH		ACIC HOLDING CO., INC.	OWNERSHIP	100.00	FUNDACION MAPFRE	
0411	MAPFRE U.S.A. CORP	13161	94-1137122				COMMERCE WEST INSURANCE COMPANY	CA		ACIC HOLDING CO., INC.	OWNERSHIP	100.00	FUNDACION MAPFRE	
0411	MAPFRE U.S.A. CORP	25275	13-1773336				STATE-WIDE INSURANCE COMPANY	NY		ACIC HOLDING CO., INC.	OWNERSHIP	100.00	FUNDACION MAPFRE	
0411	MAPFRE U.S.A. CORP	34754	04-2495247				THE COMMERCE INSURANCE COMPANY	MA	IA	MAPFRE U.S.A. CORP	OWNERSHIP	100.00	FUNDACION MAPFRE	
0411	MAPFRE U.S.A. CORP	34932	65-0131982				MAPFRE INSURANCE COMPANY OF FLORIDA	FL		THE COMMERCE INSURANCE COMPANY	OWNERSHIP	100.00	FUNDACION MAPFRE	
0411	MAPFRE U.S.A. CORP	23876	36-3347420				MAPFRE INSURANCE COMPANY	NJ		THE COMMERCE INSURANCE COMPANY	OWNERSHIP	100.00	FUNDACION MAPFRE	
	MAPFRE U.S.A. CORP						MM REAL ESTATE LLC	FL		THE COMMERCE INSURANCE COMPANY	OWNERSHIP	100.00	FUNDACION MAPFRE	
	MAPFRE U.S.A. CORP		65-0214501				MAPFRE INTERMEDIATRIES, INC.	FL		THE COMMERCE INSURANCE COMPANY	OWNERSHIP	100.00	FUNDACION MAPFRE	
0411	MAPFRE U.S.A. CORP	40274	04-2739876				CITATION INSURANCE COMPANY	MA		MAPFRE U.S.A. CORP	OWNERSHIP	100.00	FUNDACION MAPFRE	
							MAPFRE ASSISTENCIA			MAPFRE S.A.		100.00	FUNDACION MAPFRE	
							MAPFRE RE			MAPFRE S.A.		91.50	FUNDACION MAPFRE	
							MAPFRE INMUEBLES			MAPFRE S.A.		100.00	FUNDACION MAPFRE	
							MAPFRE QUAVITAE			MAPFRE S.A.		57.00	FUNDACION MAPFRE	
							BANCO DE SERVICOS FINANCIEROS CAJA MADRID-MAPFRE			MAPFRE S.A.		49.00	FUNDACION MAPFRE	

Asterisk	Explanation
*	MAPFRE PREFERRED RISK INSURANCE COMPANY IS 100% OWNED BY MAPFRE PRAICO INSURANCE COMPANY
**	ACIC HOLDING CO. INC. IS 5% OWNED BY AAA SOUTHERN NEW ENGLAND

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	614,609	275,872	44.9	85.1
2. Allied lines	16,394	6,830	41.7	43.5
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril	16,838,103	10,320,396	61.3	71.1
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	19,183	2,958	15.4	(3.4)
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence	890,124	9,642	1.1	0.3
17.2 Other liability-claims made			0.0	
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	28,952,265	20,321,729	70.2	80.4
19.3, 19.4 Commercial auto liability			0.0	
21. Auto physical damage	13,980,184	8,860,102	63.4	54.9
22. Aircraft (all perils)	4,114,134	352,791	8.6	44.5
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	65,424,996	40,150,320	61.4	68.4
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	604,766	604,766	520,817
2. Allied lines	15,741	15,741	12,349
3. Farmowners multiple peril			
4. Homeowners multiple peril	16,876,948	16,876,948	14,479,627
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	16,563	16,563	19,366
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	3,420,615	3,420,615	2,902,954
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	29,355,242	29,355,242	30,351,640
19.3 19.4 Commercial auto liability			
21. Auto physical damage	14,305,281	14,305,281	15,163,171
22. Aircraft (all perils)	3,525,367	3,525,367	5,796,316
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	68,120,523	68,120,523	69,246,240
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2012 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2009 + Prior	17,676	(3,475)	14,201	3,017	12	3,029	14,162	312	(2,319)	12,155	(497)	1,480	983
2. 2010	15,428	(771)	14,657	2,601	65	2,666	12,918	61	(1,118)	11,861	91	(221)	(130)
3. Subtotals 2010 + Prior	33,104	(4,246)	28,858	5,618	77	5,695	27,080	373	(3,437)	24,016	(406)	1,259	853
4. 2011	28,084	10,349	38,433	10,282	1,558	11,840	20,198	580	3,073	23,851	2,396	(5,138)	(2,742)
5. Subtotals 2011 + Prior	61,188	6,103	67,291	15,900	1,635	17,535	47,278	953	(364)	47,867	1,990	(3,879)	(1,889)
6. 2012	XXX	XXX	XXX	XXX	14,607	14,607	XXX	9,589	8,404	17,993	XXX	XXX	XXX
7. Totals	61,188	6,103	67,291	15,900	16,242	32,142	47,278	10,542	8,040	65,860	1,990	(3,879)	(1,889)
8. Prior Year-End's Surplus As Regards Policyholders	127,786										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 3.3 %	2. (63.6)%	3. (2.8)%
													Col. 13, Line 7 Line 8
													4. (1.5)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.
2.
3.
4.

Bar Code:

19941201249000001

19941201245500001

19941201236500001

19941201250500001

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. MISC ASSETS	3,750		3,750	299
2505. SALE OF NY CREDITS	1,407,787		1,407,787	1,407,787
2597. Summary of remaining write-ins for Line 25	1,411,537	0	1,411,537	1,408,086

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. STATUTORY ADJUSTMENT INTERCO EXPENSE POOLING	274,056	98,327	1,254,135
3705. CHANGE IN POOLING - CASH SETTLEMENT	(5,115,000)		
3797. Summary of remaining write-ins for Line 37	(4,840,944)	98,327	1,254,135

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,850,907	1,805,466
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		501,529
2.2 Additional investment made after acquisition	8,725	
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		328,824
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	33,663	127,264
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	1,825,969	1,850,907
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,825,969	1,850,907

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	180,082,866	187,964,976
2. Cost of bonds and stocks acquired	7,350,415	79,411,028
3. Accrual of discount	162,261	721,327
4. Unrealized valuation increase (decrease)	116,819	420,018
5. Total gain (loss) on disposals	199,723	2,794,523
6. Deduct consideration for bonds and stocks disposed of	15,770,947	90,548,822
7. Deduct amortization of premium	159,075	680,184
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	271,358	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	171,710,704	180,082,866
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	171,710,704	180,082,866

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	144,338,135	6,334,255	13,470,749	658,045	137,859,686			144,338,135
2. Class 2 (a)	29,016,960	1,016,160		(997,675)	29,035,445			29,016,960
3. Class 3 (a)								
4. Class 4 (a)			69,500	354,835	285,335			
5. Class 5 (a)	9,029			(9,029)				9,029
6. Class 6 (a)	525,087		28,575	(187,724)	308,788			525,087
7. Total Bonds	173,889,211	7,350,415	13,568,824	(181,548)	167,489,254	0	0	173,889,211
PREFERRED STOCK								
8. Class 1	718,000			(718,000)				718,000
9. Class 2	5,475,655		2,002,400	61,945	3,535,200			5,475,655
10. Class 3				686,250	686,250			
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	6,193,655	0	2,002,400	30,195	4,221,450	0	0	6,193,655
15. Total Bonds and Preferred Stock	180,082,866	7,350,415	15,571,224	(151,353)	171,710,704	0	0	180,082,866

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

Sch. DA-Pt 1
NONE

Sch. DA-Verification
NONE

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
THREE STORY BUILDING, 37,077 SQUARE FEET, LOCATED ON 6.002 ACRES OF LAND ON FOUR SEPERATE PARCELS	COLUMBUS	OH	03/31/2012	VARIOUS			1,825,969	8,725
0199999. Totals					0	0	1,825,969	8,725
0399999. Totals					0	0	1,825,969	8,725

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location 2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
THREE STORY BUILDING 37,077 SQUARE FT.	COLUMBUS	OH.	03/31/2011	VARIOUS				33,663			(33,663)						0		
LOCATED ON 5982 ACRES ON FOUR SEPERATE..											0						0		
PARCELS											0						0		
0199999. Totals					0	0	0	33,663	0	0	(33,663)	0	0	0	0	0	0	0	0
0399999. Totals					0	0	0	33,663	0	0	(33,663)	0	0	0	0	0	0	0	0

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment									
31396P GT 2	FANNIE MAE - ACES		02/08/2012	BAIRD, ROBERT W. & CO.		1,118,750	1,000,000	1,757	1
31292L F6 7	FGLMC PL# C03789		03/27/2012	BAIRD, ROBERT W. & CO.		3,100,992	2,947,185	3,602	1
31397S KW 3	FNMA REMIC TRUST 2011-30		01/20/2012	BAIRD, ROBERT W. & CO.		2,114,513	2,024,063	4,723	1
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					6,334,255	5,971,248	10,082	XXX
Bonds - Industrial and Miscellaneous									
714264 AF 5	PERNOD RICARD S A	F	01/27/2012	CREDIT SUISSE		1,016,160	1,000,000	1,557	2FE
3899999.	Total - Bonds - Industrial & Miscellaneous					1,016,160	1,000,000	1,557	XXX
8399997.	Total - Bonds - Part 3					7,350,415	6,971,248	11,639	XXX
8399999.	Total - Bonds					7,350,415	6,971,248	11,639	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					7,350,415	XXX	11,639	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Statement for March 31, 2012 of the **American Commerce Insurance Company**

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36225B GW 2	GNMA POOL #0781113		03/15/2012	PAYDOWN OF PRINCIPAL		9,939	9,939	10,303	10,239		(1)		(1)		10,237		(298)	(298)	119	11/15/2029	1
38375P KA 8	GNMA REMIC TRUST 2008-9		03/20/2012	PRINCIPAL RECEIPT		68,216	68,216	70,859	70,848		(2,632)		(2,632)		68,216			0	467	07/20/2037	1
911759 EA 2	U S DEPT HSG & URBAN DEV GOVT		02/01/2012	CALLED @ 100.0000000		1,582,000	1,582,000	1,641,641	1,582,000				0		1,582,000			0	62,157	08/01/2016	1
0599999.	Total - Bonds - U.S. Government					1,660,155	1,660,155	1,722,803	1,663,087	0	(2,633)	0	(2,633)	0	1,660,453	0	(298)	(298)	62,743	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
597851 B2 9	MIDLOTHIAN TEX INDPT SCH DIST G.O.		02/15/2012	CALLED @ 38.9550000		742,093	1,905,000	696,229	736,790		5,303		5,303		742,093			0		02/15/2028	1FE
597851 B5 2	MIDLOTHIAN TEX INDPT SCH DIST G.O.		02/15/2012	CALLED @ 38.9546000		7,791	20,000	7,309	7,735		55		55		7,791			0		02/15/2028	1FE
2499999.	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					749,884	1,925,000	703,538	744,525	0	5,358	0	5,358	0	749,884	0	0	0	0	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
115030 HY 7	BROWARD CNTY FLA HSG FIN AUTH SIN		02/01/2012	CALLED @ 100.0000000		50,000	50,000	52,800	52,093		(16)		(16)		52,077		(2,077)	(2,077)		10/01/2039	1FE
23410B AB 7	DAKOTA CNTY MINN CMNTY DEV AGY		03/01/2012	CALLED @ 100.0000000		69,184	69,184	71,951	70,934		(28)		(28)		70,906		(1,722)	(1,722)	636	12/01/2038	1FE
3133XE 5D 7	FEDERAL HOME LN BKS		03/28/2012	PRINCIPAL RECEIPT		59,665	59,665	59,649	59,681		(17)		(17)		59,665			0	513	12/28/2012	1
31396G G7 0	FEDERAL HOME LN MTG CORP REMIC TR		03/15/2012	PRINCIPAL RECEIPT		49,517	49,517	49,438	49,425		92		92		49,517			0	432	12/15/2013	1
3138EG NP 5	FEDERAL NAT'L MTGE ASSN PL#AL0397		03/26/2012	PRINCIPAL RECEIPT		59,873	59,873	64,195	64,252		(4,380)		(4,380)		59,873			0	492	06/01/2041	1
3128PT LA 1	FHLMC PC PL#J13921		03/27/2012	VARIOUS		1,932,929	1,844,294	1,858,414	1,856,602		(1,071)		(1,071)		1,855,530		77,399	77,399	18,787	12/01/2025	1
3128M7 SC 1	FHLMC POOL #G05615		03/15/2012	PRINCIPAL RECEIPT		30,438	30,438	32,597	32,643		(2,205)		(2,205)		30,438			0	274	07/01/2039	1
31393W WK 1	FHLMC REMIC SERIES 2638		03/15/2012	PRINCIPAL RECEIPT		102,986	102,986	104,918	104,896		(1,910)		(1,910)		102,986			0	549	08/15/2017	1
31397G 7M 6	FHLMC REMIC SERIES R011		03/15/2012	PRINCIPAL RECEIPT		71,084	71,084	71,003	70,984		100		100		71,084			0	665	12/15/2020	1
31394H R8 6	FHLMC SERIES 2656		03/15/2012	PRINCIPAL RECEIPT		12,373	12,373	12,612	12,711		(338)		(338)		12,373			0	90	08/15/2033	1
3137A7 Z7 8	FHLMC SERIES 3825		03/15/2012	PRINCIPAL RECEIPT		50,863	50,863	53,636	53,532		(2,669)		(2,669)		50,863			0	345	03/15/2039	1
34073M VF 6	FLORIDA HSG FIN CORP REV		02/13/2012	CALLED @ 34.6114000		12,114	35,000	5,216	11,217		82		82		11,299		815	815		12/01/2029	1FE
34073N V2 3	FLORIDA HSG FIN CORP REV MTG		01/03/2012	CALLED @ 100.0000000		20,000	20,000	18,210	18,334				0		18,334		1,666	1,666	470	07/01/2037	1FE
3138A4 SG 1	FNMA PASS-THR POOL #AH3218		03/27/2012	VARIOUS		2,010,863	1,890,436	1,954,534	1,952,362		(3,196)		(3,196)		1,949,166		61,697	61,697	23,625	01/01/2041	1
31403D GP 8	FNMA PASS-THRU PL#745506		03/26/2012	PRINCIPAL RECEIPT		9,807	9,807	10,568	10,190		(383)		(383)		9,807			0	98	02/01/2016	1
31417A CQ 0	FNMA PASS-THRU LNG 30 YR PLAB3678		02/27/2012	VARIOUS		3,080,986	2,975,523	3,014,577	3,013,650		(976)		(976)		3,012,674		68,312	68,312	21,946	10/01/2041	1
31417A DX 4	FNMA PASS-THRU PL AB3717		03/26/2012	PRINCIPAL RECEIPT		42,677	42,677	44,177	44,136		(1,459)		(1,459)		42,677			0	269	10/01/2041	1
373506 AT 1	GEORGIA ST ENVIRONMENTAL LN AC		03/15/2012	Sink PMT @ 100.0000000		245,000	245,000	245,000	245,000				0		245,000			0	1,470	03/15/2016	1FE
46940R AA 4	JACKSONVILLE FLA HSG FIN AUTH HOME		03/01/2012	CALLED @ 100.0000000		30,000	30,000	30,615	30,308		(11)		(11)		30,298		(298)	(298)	2	10/01/2038	1FE
67756Q DQ 7	OHIO ST HSG FIN AGY RESIDENTIA MTG		03/01/2012	VARIOUS		885,000	885,000	885,000	885,000				0		885,000			0	20,862	09/01/2038	1FE
917436 YR 2	UTAH HSG CORP SINGLE FAMILY		01/03/2012	CALLED @ 100.0000000		100,000	100,000	101,651	100,888		(1)		(1)		100,887		(887)	(887)	2,675	01/01/2036	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					8,925,359	8,633,719	8,740,761	8,738,838	0	(18,386)	0	(18,386)	0	8,720,454	0	204,905	204,905	94,200	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00087V AC 1	AVIATION CAPITAL GROUP TRUST III		03/27/2012	PRINCIPAL RECEIPT		33,574	33,574	30,888	30,753		2,821		2,821		33,574			0	219	12/25/2035	1AM
12667F VD 4	CWALT INC 2004-J10		03/26/2012	PRINCIPAL RECEIPT		158,133	158,133	155,761	155,662		2,471		2,471		158,133			0	1,832	10/25/2019	1FM
29078P AA 8	EMBARCADERO AIRCRAFT		03/15/2012	PRINCIPAL RECEIPT		24,101	24,101	21,272	13,650	8,318	(2)	515	7,801		21,452		2,649	2,649	32	08/15/2025	6FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
59024K AG 8	ML ALT NT ASSET TRUST 2007-AF1		03/26/2012	VARIOUS		1,840	55,603	7,529	1,924	5,200			5,200		7,123		(5,283)	(5,283)	470	05/25/2037	6FE
590218 AF 0	ML MTG INV TR 2006-F1		03/26/2012	PRINCIPAL RECEIPT		69,500	69,500	69,239	66,148	3,095	257		3,352		69,500			0	644	04/25/2036	1FM
61747Y CJ 2	MORGAN STANLEY		02/15/2012	JANNEY MONTGOMERY SCOTT,		2,034,980	2,000,000	2,042,700	2,035,286		(455)		(455)		2,034,830		150	150	45,000	09/23/2019	1FE
69336R CM 0	PHH MTG CAP LLC		03/19/2012	PRINCIPAL RECEIPT		59,994	59,994	59,094	59,126		868		868		59,994			0	474	11/18/2035	1FM
74432R AA 1	PRUDENTIAL FINL INC RETAIL		03/13/2012	Sink PMT @ 100.0000000		53,427	53,427	52,267	52,999		428		428		53,427			0	388	05/12/2015	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					2,435,549	2,454,332	2,438,750	2,415,548	16,613	6,388	515	22,486	0	2,438,033	0	(2,484)	(2,484)	49,059	XXX	XXX
8399997.	Total - Bonds - Part 4					13,770,947	14,673,206	13,605,852	13,561,998	16,613	(9,273)	515	6,825	0	13,568,824	0	202,123	202,123	206,002	XXX	XXX
8399999.	Total - Bonds					13,770,947	14,673,206	13,605,852	13,561,998	16,613	(9,273)	515	6,825	0	13,568,824	0	202,123	202,123	206,002	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
74460D 25 7	PUBLIC STORAGE INC		02/09/2012	CALLED @ 25.0000000	80,000.000	2,000,000	25.00	2,002,400	2,058,400	(56,000)			(56,000)		2,002,400		(2,400)	(2,400)	14,250	XXX	P2LFE
8499999.	Total - Preferred Stocks - Industrial & Miscellaneous					2,000,000	XXX	2,002,400	2,058,400	(56,000)	0	0	(56,000)	0	2,002,400	0	(2,400)	(2,400)	14,250	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4					2,000,000	XXX	2,002,400	2,058,400	(56,000)	0	0	(56,000)	0	2,002,400	0	(2,400)	(2,400)	14,250	XXX	XXX
8999999.	Total - Preferred Stocks					2,000,000	XXX	2,002,400	2,058,400	(56,000)	0	0	(56,000)	0	2,002,400	0	(2,400)	(2,400)	14,250	XXX	XXX
9899999.	Total - Preferred and Common Stocks					2,000,000	XXX	2,002,400	2,058,400	(56,000)	0	0	(56,000)	0	2,002,400	0	(2,400)	(2,400)	14,250	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					15,770,947	XXX	15,608,252	15,620,398	(39,387)	(9,273)	515	(49,175)	0	15,571,224	0	199,723	199,723	220,252	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

NONE

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Change in Variation Margin				19	20
														15	16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Hedged Item(s)	Schedule/ Exhibit Identifier	Type(s) of Risk	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (a)

NONE

Broker Name	Net Cash Deposits

NONE

NONE

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	4	Book Adjusted Carrying Value			Fair Value			11	12
				5	6	7	8	9	10		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts With Book Adjusted Carrying Value > 0	Contracts With Book Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts With Fair Value > 0	Contracts With Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS
Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates

General Interrogatories:

1. The activity for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
NAIC 1: $..........0 NAIC 2: $..........0 NAIC 3: $..........0 NAIC 4: $..........0 NAIC 5: $..........0 NAIC 6: $..........0

NONE

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates

General Interrogatory:

1. The activity for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
3. Grand Total Schedule DL Part 1 and Part 2: Fair Value $..........0 Book/Adjusted Carrying Value $..........0

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository		Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
MM: FED GOVERMENT	5800 CORP D PITTSBURG, PA 15237		0.010			5,561	5,561	5,561	XXX
MM: FID FIDELITY	500 SALEM ST, SMITHFIELD RI 02917		0.010	166		4,826,354	4,342,484	7,550,035	XXX
MM: BLACK ROCK	ONE FINANCIAL CENTER BOSTON, MASS 02111		0.010			6,322	6,322	6,322	XXX
BANK OF NEW YORK	ONE WALL STREET, NY NEW YORK 10286		0.010	16		122,555	1,219,886	118,146	XXX
DEUTSCHE BANK	60 Wall St New York NY 10005					1,675,721	921,218	2,429,086	XXX
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43271-0278					2,766,553	4,731,529	2,620,432	XXX
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43271-0278					(120,178)	(122,721)	(134,363)	XXX
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43271-0278					(718,604)	(712,022)	(792,065)	XXX
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43271-0278					(1,353,609)	(1,303,430)	(1,558,012)	XXX
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43271-0278					(86,370)	(99,141)	(93,927)	XXX
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43271-0278					(7,498,112)	(7,125,716)	(6,449,633)	XXX
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43271-0278					(350,688)	(558,744)	(466,018)	XXX
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43271-0278					(18,680)	(20,034)	(17,776)	XXX
JP MORGAN CHASE	100 E. BROAD STREET COLUMBUS, OHIO 43271-0278					(93,152)	(72,212)	(94,753)	XXX
0199999. Total Open Depositories		XXX	XXX	182	0	(836,327)	1,212,980	3,123,035	XXX
0399999. Total Cash on Deposit		XXX	XXX	182	0	(836,327)	1,212,980	3,123,035	XXX
0599999. Total Cash		XXX	XXX	182	0	(836,327)	1,212,980	3,123,035	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE