



## QUARTERLY STATEMENT

AS OF MARCH 31, 2012

OF THE CONDITION AND AFFAIRS OF THE

### Old Guard Insurance Company

NAIC Group Code 0228 (Current Period) 0228 (Prior Period) NAIC Company Code 17558 Employer's ID Number 23-0929640

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized December 9, 1896 Commenced Business December 9, 1896

Statutory Home Office One Park Circle, Westfield Center, Ohio 44251-5001  
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office One Park Circle, Westfield Center, Ohio 44251-5001  
(Street and Number, City or Town, State and Zip Code) 330-887-0101  
(Area Code) (Telephone Number)

Mail Address P.O. Box 5001, Westfield Center, Ohio 44251-5001  
(Street and Number or P.O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records One Park Circle, Westfield Center, Ohio 44251-5001  
(Street and Number, City or Town, State and Zip Code)  
330-887-0101  
(Area Code) (Telephone Number)

Internet Website Address www.westfieldgrp.com

Statutory Statement Contact Bambi Ann Beshire 330-887-0101  
(Area Code) (Telephone Number) (Extension)

FinancialReporting@westfieldgrp.com 330-887-0840  
(Fax Number)  
(E-Mail Address)

### OFFICERS

Edward James Largent (Westfield Insurance Leader & President)  
Joseph Christian Kohmann (Group Finance Leader & Treasurer)  
Frank Anthony Carrino (Group Legal Leader & Secretary)

### OTHER OFFICERS

James Robert Clay# (Chairman & CEO)  
Dennis Paul Baus# (National Surety Leader)  
Bambi Ann Beshire (Group Finance & Accounting Leader)  
Stephen Edward Lehecka (Group Actuarial Leader)  
Heidi Storch Mack (National UW & Product Leader)  
Martha Haskins Oakes (National Middle Market Leader)  
Christopher Michael Paterakis (Group HR Leader)  
David Campbell Peterson (National PL & SBA Leader)  
Michael Joseph Prandi (National Claims Leader)  
Stuart Wayne Rosenberg (Group Administration Leader)  
Patricia Mae Schiesswohl (Group Marketing Leader)  
Peter Robert Schwanke (Group Risk Management Leader)  
Stephen John Tien (Group IT Leader)  
George Krieg Wiswesser (Group Investment Leader)

### DIRECTORS OR TRUSTEES

Michael John Bernaski  
James Charles Boland  
James Robert Clay  
Fariborz Ghadar  
Gary Dean Hallman  
Susan Jane Insley  
Edward James Largent#  
Deborah Denine Pryce  
John Lewis Watson  
Thomas Eldon Workman

State of Ohio  
County of Medina } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Edward James Largent  
Westfield Insurance Leader & President

Joseph Christian Kohmann  
Group Finance Leader & Treasurer

Frank Anthony Carrino  
Group Legal Leader & Secretary

Subscribed and sworn to before me this  
15th day of April, 2012

a. Is this an original filing?	Yes (X) No ( )
b. If no: 1. State the amendment number	0
2. Date filed	_____
3. Number of pages attached	0

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col. 1 minus Col. 2)	
1. Bonds .....	214,112,445	0	214,112,445	208,641,412
2. Stocks:				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	71,484,374	0	71,484,374	71,251,133
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ 0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ 0 encumbrances) .....	0	0	0	0
5. Cash (\$ 0 ), cash equivalents (\$ 0 ) and short-term investments (\$ 44,112 ) .....	44,112	0	44,112	470,465
6. Contract loans (including \$ 0 premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	3,376,050	0	3,376,050	3,357,170
9. Receivables for securities .....	0	0	0	3,315
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Line 1 to Line 11) .....	289,016,981	0	289,016,981	283,723,495
13. Title plants less \$ 0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	2,649,100	0	2,649,100	2,783,729
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	7,778,054	965,373	6,812,681	6,948,427
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums) .....	42,225,980	0	42,225,980	41,779,189
15.3 Accrued retrospective premiums .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	2,566,945	1,862,192	704,753	2,034,944
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ 0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	1,968,561	0	1,968,561	0
24. Health care (\$ 0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25) .....	346,205,621	2,827,565	343,378,056	337,269,784
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Totals (Line 26 and Line 27) .....	346,205,621	2,827,565	343,378,056	337,269,784
<b>DETAILS OF WRITE-INS</b>				
1101 .....	0	0	0	0
1102 .....	0	0	0	0
1103 .....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Line 1001 through Line 1103 plus Line 1198) (Line 11 above) .....	0	0	0	0
2501 .....	0	0	0	0
2502 .....	0	0	0	0
2503 .....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above) .....	0	0	0	0

## STATEMENT AS OF MARCH 31, 2012 OF THE Old Guard Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 14,428,334 )	102,495,658	106,817,538
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	30,291,241	29,567,900
4. Commissions payable, contingent commissions and other similar charges	7,185,830	8,048,192
5. Other expenses (excluding taxes, licenses and fees)	4,342,267	3,992,409
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,119,496	2,213,009
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	1,977,716	165,833
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 0 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	68,684,868	66,650,773
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	212,589	695,403
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	955,677
20. Derivatives	0	0
21. Payable for securities	1,396,166	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Line 1 through Line 25)	218,705,831	219,106,734
27. Protected cell liabilities	0	0
28. Total liabilities (Line 26 and Line 27)	218,705,831	219,106,734
29. Aggregate write-ins for special surplus funds	23,419,143	19,623,908
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	1,019,559	1,019,559
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	31,870,940	31,870,940
35. Unassigned funds (surplus)	65,862,583	63,148,643
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0 )	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0 )	0	0
37. Surplus as regards policyholders (Line 29 through Line 35, less Line 36)	124,672,225	118,163,050
38. Totals (Page 2, Line 28, Column 3)	343,378,056	337,269,784
<b>DETAILS OF WRITE-INS</b>		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	0	0
2901. General voluntary reserve	23,419,143	19,623,908
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above)	23,419,143	19,623,908
3201. Increased amount of surplus due to SSAP 10R, paragraph 10.e.	1,019,559	1,019,559
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Line 3201 through Line 3203 plus Line 3298) (Line 32 above)	1,019,559	1,019,559

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 0 )	0	0	14,758
1.2 Assumed (written \$ 37,007,571 )	34,973,477	32,963,406	135,680,788
1.3 Ceded (written \$ 0 )	0	1,187	24,255
1.4 Net (written \$ 37,007,571 )	34,973,477	32,962,219	135,671,291
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 20,275,921 ):			
2.1 Direct	(8,292)	84,533	399,215
2.2 Assumed	16,474,207	24,475,997	91,493,056
2.3 Ceded	(5,404)	70,131	372,976
2.4 Net	16,471,319	24,490,399	91,519,295
3. Loss adjustment expenses incurred	4,073,327	3,345,125	16,015,662
4. Other underwriting expenses incurred	12,476,578	11,206,572	44,819,073
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Line 2 through Line 5)	33,021,224	39,042,096	152,354,030
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	1,952,253	(6,079,877)	(16,682,739)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	2,853,202	2,874,610	11,654,538
10. Net realized capital gains (losses) less capital gains tax of \$ 492,681	920,288	800,328	1,627,510
11. Net investment gain (loss) (Line 9 plus Line 10)	3,773,490	3,674,938	13,282,048
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 121,189 amount charged off \$ 186,842 )	(65,653)	(41,997)	(202,255)
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	591	12,135
15. Total other income (Line 12 through Line 14)	(65,653)	(41,406)	(190,120)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	5,660,090	(2,446,345)	(3,590,811)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,660,090	(2,446,345)	(3,590,811)
19. Federal and foreign income taxes incurred	1,437,472	(1,090,247)	(2,270,145)
20. Net income (Line 18 minus Line 19) (to Line 22)	4,222,618	(1,356,098)	(1,320,666)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	118,163,050	121,887,972	121,887,972
22. Net income (from Line 20)	4,222,618	(1,356,098)	(1,320,666)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 1,330,191	2,465,045	44,660	(377,759)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	0	28,827	(142,740)
27. Change in nonadmitted assets	(178,488)	(4,921,202)	(1,883,757)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Line 22 through Line 37)	6,509,175	(6,203,813)	(3,724,922)
39. Surplus as regards policyholders, as of statement date (Line 21 plus Line 38)	124,672,225	115,684,159	118,163,050
<b>DETAILS OF WRITE-INS</b>			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)	0	0	0
1401. Net other interest income	0	591	12,135
1402.	0	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)	0	591	12,135
3701. Increased amount of nonadmitted asset reported on line 27, due to SSAP 10R, paragraph 10.e.	0	548,808	308,426
3702. Decreased amount of surplus due to SSAP 10R, paragraph 10.e.	0	(548,808)	(308,426)
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)	0	0	0

## CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	36,035,225	31,800,557	136,358,998
2. Net investment income .....	3,554,496	3,578,324	13,647,894
3. Miscellaneous income .....	(65,653)	(41,406)	(190,119)
4. Total (Line 1 through Line 3) .....	39,524,068	35,337,475	149,816,773
5. Benefit and loss related payments .....	20,793,199	16,169,847	82,642,024
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	16,435,593	16,845,148	58,293,939
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 492,681 tax on capital gains (losses) .....	118,269	577,968	(981,658)
10. Total (Line 5 through Line9) .....	37,347,061	33,592,963	139,954,305
11. Net cash from operations (Line 4 minus Line 10) .....	2,177,007	1,744,512	9,862,468
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	1,185,823	2,935,115	43,933,117
12.2 Stocks .....	8,109,228	3,866,088	5,359,723
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	1,743,006	1,743,006
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	1,399,482	0	0
12.8 Total investment proceeds (Line 12.1 through Line 12.7) .....	10,694,533	8,544,209	51,035,846
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	7,220,510	4,600,303	54,735,643
13.2 Stocks .....	3,153,145	3,023,517	7,917,027
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	3,315
13.7 Total investments acquired (Line 13.1 through Line 13.6) .....	10,373,655	7,623,820	62,655,985
14. Net increase or (decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	320,878	920,389	(11,620,139)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	(2,924,238)	(1,229,195)	1,104,640
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(2,924,238)	(1,229,195)	1,104,640
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17) .....	(426,353)	1,435,706	(653,031)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	470,465	1,123,496	1,123,496
19.2 End of period (Line 18 plus Line 19.1) .....	44,112	2,559,202	470,465

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....	0	0	0
20.0002 .....	0	0	0
20.0003 .....	0	0	0
20.0004 .....	0	0	0
20.0005 .....	0	0	0
20.0006 .....	0	0	0
20.0007 .....	0	0	0
20.0008 .....	0	0	0
20.0009 .....	0	0	0
20.0010 .....	0	0	0

**NOTES TO FINANCIAL STATEMENTS****General Notes**

## 1. Summary of Significant Accounting Policies-

## A. Accounting Practices

The financial statements of Old Guard Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Ohio Insurance law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) was adopted as a component of prescribed or permitted practices by the State of Ohio.

The Company has no prescribed or permitted accounting practices by the State of Ohio that differ from those found in NAIC SAP.

## B. Use of Estimates in the Preparation of the Financial Statements- No significant change

## C. Accounting Policy- No significant change

## 2. Accounting Changes and Corrections of Errors- No significant change

## 3. Business Combinations and Goodwill- Not applicable

## 4. Discontinued Operations- Not applicable

## 5. Investments-

## A. through C.- No significant change

## D. Loan-Backed Securities

(1) Prepayment assumptions for single class and multi class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates. The Company used Interactive Data Corp. in determining the market value of its loan-backed securities.

(2-3) No other-than-temporary impairments have been recognized on loan-backed securities.

(4) The Company held no loan-backed securities or structured securities in an unrealized loss position at March 31, 2012.

(5) In concluding that the impairments are not other-than-temporary, the Company has considered the following general categories of information:

- Length of time and extent to which the fair value has been less than cost
- Issuer credit quality
- Industry sector considerations
- General interest rate environment
- Probability of collecting future cash flows

## E. through G.- No significant change

## 6. Joint Ventures, Partnerships, and Limited Liability Companies- No significant change

## 7. Investment Income- No significant change

## 8. Derivative Instruments- No significant change

## 9. Income Taxes- No significant change

## 10. Information Concerning Parent, Subsidiaries, and Affiliates-

A. The Company is owned and operated by its parent company, Ohio Farmers Insurance Company (OFIC).

## B. and C.- No significant change

D. Affiliated Balances due to and from Old Guard Insurance Company at 3/31/2012 and 12/31/2011 respectively were:

	3/31/2012	12/31/2011
Ohio Farmers Insurance Company	\$ 1,968,561	\$ 0
Affiliated Receivable	<u>\$ 1,968,561</u>	<u>\$ 0</u>
Ohio Farmers Insurance Company	\$ 0	\$ 955,677
Affiliated Payable	<u>\$ 0</u>	<u>\$ 955,677</u>

Every ninety (90) days the affiliated balances are reviewed and settled in either cash or the transfer of securities.

## E. through L.- No significant change

## 11. Debt- Not applicable

## 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans-

## A. Defined Benefit Pension Plan and Postretirement Benefit Plans

OFIC sponsors a non-contributory defined benefit pension plan covering U.S. employees. As of March 31, 2012, there was accrued, in accordance with actuarially determined amounts with an offset to the pension cost accrual for the incremental asset amortization, amounts representing the present value of future benefit obligations. The following data is an update of certain information related to the Net Periodic Benefit Cost. There was no significant change in other data associated with this footnote:

Calendar year comparison	Pension Benefits		Other Postretirement Benefits	
	2012	2011	2012	2011
Eligibility cost	\$ 2,671,927	\$ 2,248,535	\$ 356,127	\$ 686,373
Interest cost	3,693,068	3,462,848	320,915	613,093
Expected return on plan assets	(5,142,891)	(4,663,655)	(542,122)	(1,032,267)
Amortization of prior service cost	250,202	234,107	(107,946)	(194,146)
Amortization of net (gain) / loss	1,323,741	891,915	88,624	115,447
Net periodic benefit cost	<u>\$ 2,796,047</u>	<u>\$ 2,173,750</u>	<u>\$ 115,598</u>	<u>\$ 188,500</u>

OFIC contributed \$8.9 million to its pension plan in March 2012. OFIC does not expect to make any additional contributions during the remainder of fiscal 2012.

The Other Postretirement Benefits expense reflects the receipt of the government subsidy during the period that OFIC's plan benefits are expected to be considered actuarially equivalent to those provided by Medicare Part D.

## B. Defined Contribution Plan - No significant change

## C. Multiemployer Plans - Not applicable

## D. Consolidated/Holding Company Plans - Not applicable

## NOTES TO FINANCIAL STATEMENTS

E. Post-employment Benefits and Compensated Absences - Not applicable

F. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - No significant change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations- No significant change

14. Contingencies- No significant change

15. Leases- No significant change

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk- No significant change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities-  
 A. Transfer of Receivables Reported as Sales- No significant change  
 B. Transfer and Servicing of Financial Assets- Not applicable  
 C. Wash Sales  
 The Company did not have any wash sales involving transactions for securities with a NAIC designation of 3 or below.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans- Not applicable

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators- Not applicable

20. Fair Value Measurements-  
 A. For assets that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements are as follows:

Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

The Company has no liabilities that are measured at fair value in the statement of financial position.

(1) Fair Value Measurements at March 31, 2012

Description	(1)	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
Assets at Fair Value:					
Common Stock					
Industrial and Miscellaneous	\$ 71,484,374	\$ 0	\$ 0	\$ 71,484,374	
Total Common Stocks	\$ 71,484,374	\$ 0	\$ 0	\$ 71,484,374	
Other Invested Assets					
Joint Venture, Ptr or LLC, char. of Com Stks - Unaffiliated	\$ 3,376,050	\$ 0	\$ 0	\$ 3,376,050	
Total Other Invested Assets	\$ 3,376,050	\$ 0	\$ 0	\$ 3,376,050	
Total Assets at Fair Value	\$ 74,860,424	\$ 0	\$ 0	\$ 74,860,424	

(2) At March 31, 2012, the Company held no investments in assets or liabilities measured and reported at fair value that were classified as Level 3.

(3) The Company's policy for determining when transfers between levels is required is based upon change in the inputs used to determine fair value measurement. If an input changes, the Company evaluates the new input(s) and makes the determination whether or not a transfer between levels is appropriate. If an asset or liability is transferred between levels, it is the Company's policy to record the transfer as of the beginning of the quarter in which the transfer occurs. The Company held no assets or liabilities categorized as Level 1 or 2 during the reporting period that were transferred into or out of the level categorization held at January 1, 2012.

(4) As of March 31, 2012, the Company held no investments in assets or liabilities measured and reported at fair value that were classified as Level 2 or Level 3. Historically, fair values in the Level 2 category are provided by independent pricing services. Where independent pricing services provide fair values, the Company has obtained an understanding of the methods, models, and inputs used in pricing and has controls in place to validate that amounts provided represent current fair values. Estimated fair values of investments categorized as Level 3 generally include inputs for which no readily observable inputs are available and require management judgment.

(5) As of March 31, 2012, the Company had no holdings classified as either a derivative asset or liability.

B. Combining Fair Value Information- Not required

C. The method(s) and significant assumptions used to estimate the fair value of financial instruments are as follows:

*Investment Securities* - Fair values for bonds, are based on the values prescribed by an independent pricing service or from brokers. For bonds that are not actively traded, estimated fair values are based on values of bonds of comparable yield and credit quality. The fair values for common stocks are based on quoted market prices, where available, which are provided to the Company by an independent pricing service.

*Short-term investments, Uncollected premiums and agents' balances in the course of collection, Deferred premiums, Agents' balances and installments booked but deferred and not yet due, and Payable for securities* - The carrying amounts reported as admitted assets or liabilities for these financial instruments approximate their fair values due to the short-term nature of these financial instruments.

*Other Invested Assets* - The estimated fair value of publicly traded limited partnerships is based on the values prescribed by an independent pricing service.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	(Carrying Value)
a. Financial Assets:						
Bonds	\$ 237,306,669	\$ 214,112,445	\$ 0	\$ 237,306,669	\$ 0	\$ 0
Common stocks	71,484,374	71,484,374	71,484,374	0	0	0
Short-term investments	44,112	44,112	0	44,112	0	0
Other invested assets	3,376,050	3,376,050	3,376,050	0	0	0
Uncollected premiums and agents' balances in the course of collection	6,812,681	6,812,681	0	6,812,681	0	0
Deferred premiums, agents' balances and installments booked but deferred and not yet due	42,225,980	42,225,980	0	42,225,980	0	0
b. Financial Liabilities:						
Payable for securities	\$ 1,396,166	\$ 1,396,166	\$ 0	\$ 1,396,166	\$ 0	\$ 0

D. Fair Value Estimating- Not applicable

**NOTES TO FINANCIAL STATEMENTS**

21. Other Items- No significant change

22. Events Subsequent-  
Subsequent events have been considered through April 23, 2012 for the statutory statements issued as of March 31, 2012. No events or transactions have occurred that would give rise to a Type I or Type II subsequent event.

**P & C Specific Notes**

23. Reinsurance- No significant change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination- Not applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses-  
Reserves as of December 31, 2011 were \$136.4 million. In calendar year 2012, \$17.5 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$115.4 million. Therefore, there has been a \$3.5 million favorable prior-year development from December 31, 2011 to March 31, 2012. The favorable development is principally from decreases in the estimates of loss and loss adjustment expenses for the following lines of business: commercial multiple peril, homeowners/farmowners, other liability and private passenger auto. This change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

## 26. Intercompany Pooling Arrangements-

A.through F.- No significant change

G. Affiliated Balances due to and from Old Guard Insurance Company at 3/31/2012 and 12/31/2011 respectively were:

	3/31/2012	12/31/2011
Ohio Farmers Insurance Company*	\$ 1,968,561	\$ 0
Affiliated Receivable	<u>\$ 1,968,561</u>	<u>\$ 0</u>
Ohio Farmers Insurance Company*	\$ 0	\$ 955,677
Affiliated Payable	<u>\$ 0</u>	<u>\$ 955,677</u>

\*Ohio Farmers Insurance Company is included in the intercompany pooling arrangement.

## 27. Structured Settlements- No significant change

## 28. Health Care Receivables- Not applicable

## 29. Participating Policies- Not applicable

## 30. Premium Deficiency Reserves- No significant change

## 31. High Deductibles- Not applicable

## 32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses- No significant change

## 33. Asbestos/Environmental Reserves- No significant change

## 34. Subscriber Savings Accounts- Not applicable

## 35. Multiple Peril Crop Insurance- Not applicable

## 36. Financial Guaranty Insurance- Not applicable

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?  Yes ( )  No (X)

1.2 If yes, has the report been filed with the domiciliary state?  Yes ( )  No ( )

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?  Yes ( )  No (X)

2.2 If yes, date of change: \_\_\_\_\_

3. Have there been any substantial changes in the organizational chart since the prior quarter end?  Yes ( )  No (X)

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  Yes ( )  No (X)

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation. \_\_\_\_\_

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  Yes ( )  No ( )  N/A (X)

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2007

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2007

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/07/2008

6.4 By what department or departments?  
Ohio  
.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?  Yes ( )  No ( )  N/A (X)

6.6 Have all of the recommendations within the latest financial examination report been complied with?  Yes ( )  No ( )  N/A (X)

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)  Yes ( )  No (X)

7.2 If yes, give full information  
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?  Yes (X)  No ( )

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
Ohio Farmers Insurance Company is a thrift holding company  
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?  Yes (X)  No ( )

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Ohio Farmers Insurance Company	Westfield Center, Ohio	Y	N	N	N
Westfield Insurance Company	Westfield Center, Ohio	Y	N	N	N
Westfield Bancorp	Westfield Center, Ohio	Y	N	N	N

**GENERAL INTERROGATORIES (continued)****PART 1 - COMMON INTERROGATORIES****GENERAL**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ( )

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes ( ) No (X)

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ( ) No (X)

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes (X) No ( )

10.2 If yes, indicate the amounts receivable from parent included in the Page 2 amount:

\$ ..... 1,968,561

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes ( ) No (X)

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ ..... 0

13. Amount of real estate and mortgages held in short-term investments: \$ ..... 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes ( ) No (X)

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/ Adjusted Carrying Value	Current Quarter Book/ Adjusted Carrying Value
14.21 Bonds .....	\$ 0	\$ 0
14.22 Preferred Stock .....	\$ 0	\$ 0
14.23 Common Stock .....	\$ 0	\$ 0
14.24 Short-Term Investments .....	\$ 0	\$ 0
14.25 Mortgage Loans on Real Estate .....	\$ 0	\$ 0
14.26 All Other .....	\$ 0	\$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Line 14.21 to Line 14.26) .....	\$ 0	\$ 0
14.28 Total Investment in Parent included in Line 14.21 to Line 14.26 above .....	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on schedule DB? Yes ( ) No (X)

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ( ) No ( )

If no, attach a description with this statement.

**GENERAL INTERROGATORIES (continued)****PART 1 - COMMON INTERROGATORIES****INVESTMENT**

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Consideration, F - Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes (X) No ( )

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase .....	1 Chase Manhattan Plaza - 19th Floor. New York, NY 10005 .....
.....	.....
.....	.....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....
.....	.....	.....

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

Yes ( ) No (X)

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....	.....	.....
.....	.....	.....
.....	.....	.....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes (X) No ( )

17.2 If no, list exceptions:

.....

**GENERAL INTERROGATORIES - Line 4.2 (Continued)**

If response to 4.1 is yes, provide the name of entity, NAIC Company Code, and the state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

**GENERAL INTERROGATORIES - Line 8.4 (Continued)**

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency (i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.)

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
---------------------	-----------------------------	----------	----------	-----------	----------

Westfield Bank, FSB ..... Westfield Center, Ohio ..... N ..... Y ..... N ..... N .....

**GENERAL INTERROGATORIES - Line 16.1 (continued)**

For all agreements that comply with the requirements of the NAIC Financial Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
---------------------------	------------------------

**GENERAL INTERROGATORIES - Line 16.2 (continued)**

For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
--------------	------------------	------------------------------

**GENERAL INTERROGATORIES - Line 16.4 (continued)**

If response to 16.3 is yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
--------------------	--------------------	---------------------	-------------

**GENERAL INTERROGATORIES - Line 16.5 (continued)**

Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
---	--------------	--------------

**GENERAL INTERROGATORIES (continued)****PART 2****PROPERTY AND CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes ( ) No (X) N/A ( )  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes ( ) No (X)  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes ( ) No (X)

3.2 If yes, give full and complete information thereto  
.....  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes ( ) No (X)

4.2 If yes, complete the Discount Schedule.

5. Operating Percentages:

5.1 A&H loss percent	..... 0.0 %
5.2 A&H cost containment percent	..... 0.0 %
5.3 A&H expense percent excluding cost containment expenses	..... 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes ( ) No (X)

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ ..... 0

6.3 Do you act as an administrator for health savings accounts? Yes ( ) No (X)

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ ..... 0

**SCHEDULE F - CEDED REINSURANCE**

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (Yes or No)
------------------------------	------------------------------	------------------------	-------------------------------	---

0199999 - Affiliates

0299999 - U. S. Insurers

0399999 - Pools and Associations

All Other Insurers

00000 ..... AA-1127861 ..... Lloyd's of London Syndicate #1861 ..... GB ..... Yes .....

0499999 - All Other Insurers

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

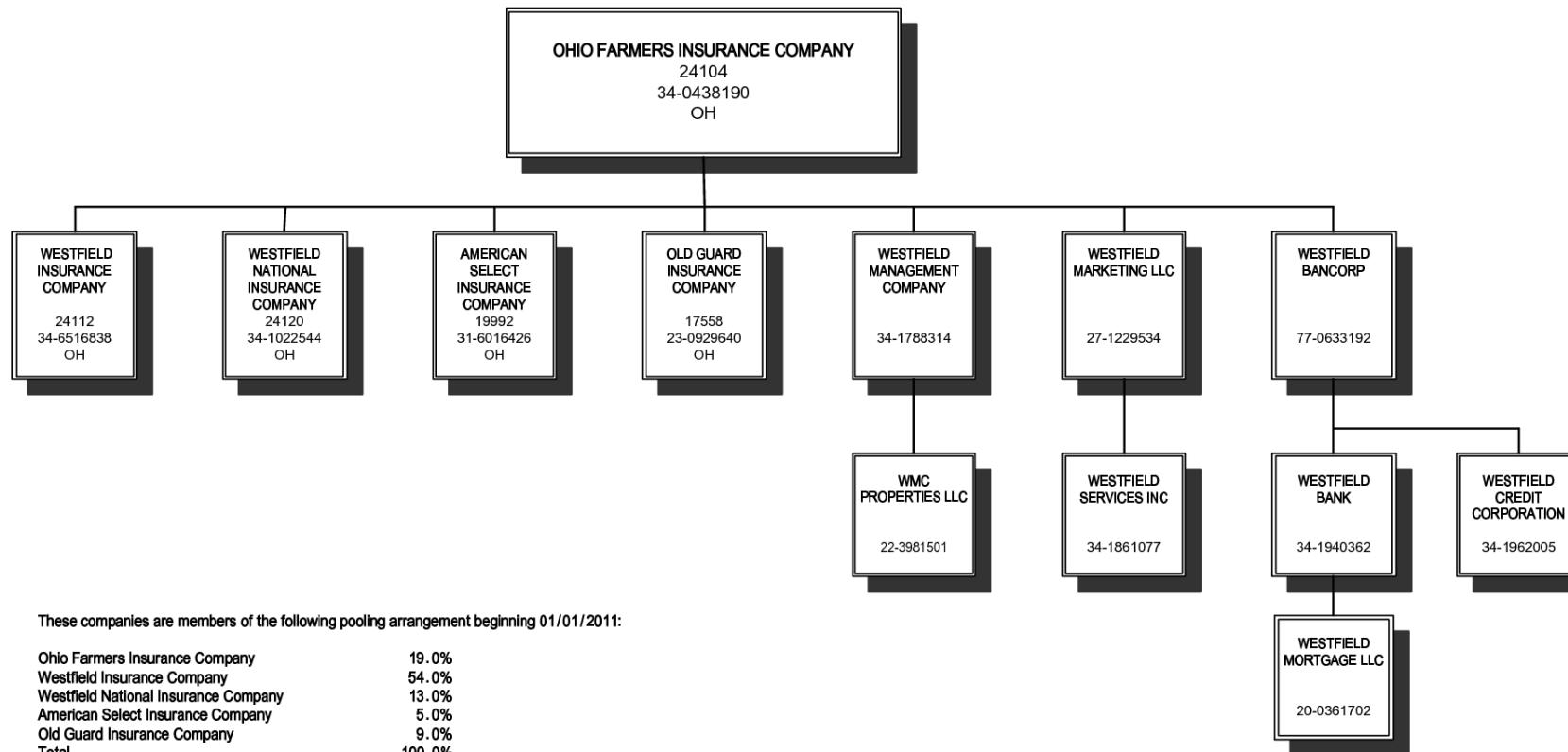
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL N	0	0	0	0	0	0
2. Alaska	AK N	0	0	0	0	0	0
3. Arizona	AZ N	0	0	0	0	0	0
4. Arkansas	AR N	0	0	0	0	0	0
5. California	CA N	0	0	0	0	0	0
6. Colorado	CO N	0	0	0	0	0	0
7. Connecticut	CT N	0	0	0	0	0	0
8. Delaware	DE L	0	0	29,976	37,261	1,821,974	2,262,242
9. District of Columbia	DC N	0	0	0	0	0	0
10. Florida	FL N	0	0	0	0	0	0
11. Georgia	GA N	0	0	0	0	0	0
12. Hawaii	HI N	0	0	0	0	0	0
13. Idaho	ID N	0	0	0	0	0	0
14. Illinois	IL N	0	0	0	0	0	0
15. Indiana	IN L	0	0	0	0	0	0
16. Iowa	IA L	0	0	0	0	0	0
17. Kansas	KS N	0	0	0	0	0	0
18. Kentucky	KY L	0	0	0	0	0	0
19. Louisiana	LA N	0	0	0	0	0	0
20. Maine	ME N	0	0	0	0	0	0
21. Maryland	MD L	0	0	(606)	0	101,053	147,469
22. Massachusetts	MA N	0	0	0	0	0	0
23. Michigan	MI N	0	0	0	0	0	0
24. Minnesota	MN N	0	0	0	0	0	0
25. Mississippi	MS N	0	0	0	0	0	0
26. Missouri	MO N	0	0	0	0	0	0
27. Montana	MT N	0	0	0	0	0	0
28. Nebraska	NE N	0	0	0	0	0	0
29. Nevada	NV N	0	0	0	0	0	0
30. New Hampshire	NH N	0	0	0	0	0	0
31. New Jersey	NJ N	0	0	0	0	0	0
32. New Mexico	NM N	0	0	0	0	0	0
33. New York	NY N	0	0	0	0	0	0
34. North Carolina	NC N	0	0	0	0	0	0
35. North Dakota	ND L	0	0	0	0	0	0
36. Ohio	OH L	0	0	0	0	0	0
37. Oklahoma	OK N	0	0	0	0	0	0
38. Oregon	OR E	0	0	0	0	0	0
39. Pennsylvania	PA L	0	0	(60,067)	77,193	4,520,008	5,276,327
40. Rhode Island	RI N	0	0	0	0	0	0
41. South Carolina	SC N	0	0	0	0	0	0
42. South Dakota	SD L	0	0	0	0	0	0
43. Tennessee	TN N	0	0	0	0	0	0
44. Texas	TX N	0	0	0	0	0	0
45. Utah	UT N	0	0	0	0	0	0
46. Vermont	VT N	0	0	0	0	0	0
47. Virginia	VA L	0	0	0	0	0	0
48. Washington	WA N	0	0	0	0	0	0
49. West Virginia	WV L	0	0	0	0	0	0
50. Wisconsin	WI N	0	0	0	0	0	0
51. Wyoming	WY N	0	0	0	0	0	0
52. American Samoa	AS N	0	0	0	0	0	0
53. Guam	GU N	0	0	0	0	0	0
54. Puerto Rico	PR N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI N	0	0	0	0	0	0
56. Northern Mariana Islands	MP N	0	0	0	0	0	0
57. Canada	CN N	0	0	0	0	0	0
58. Aggregate Other Alien	OT XXX	0	0	0	0	0	0
59. Totals	(a) 11	0	0	(30,697)	114,454	6,443,035	7,686,038
<b>DETAILS OF WRITE-INS</b>							
5801	XXX	0	0	0	0	0	0
5802	XXX	0	0	0	0	0	0
5803	XXX	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. TOTALS (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer;  
(E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of "L" responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES  
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**



## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) /Person(s)	15 *
0228	Ohio Farmers Insurance Company	24104	34-0438190			Ohio Farmers Insurance Company	OH	UDP	NA	NA	NA	0.000	NA	*
0228	Ohio Farmers Insurance Company	24112	34-6516838			Westfield Insurance Company	OH	IA	Ohio Farmers Insurance Company	Ownership	100.000	Ohio Farmers Insurance Company		
0228	Ohio Farmers Insurance Company	24120	34-1022544			Westfield National Insurance Company	OH	IA	Ohio Farmers Insurance Company	Ownership	100.000	Ohio Farmers Insurance Company		
0228	Ohio Farmers Insurance Company	19992	31-6016426			American Select Insurance Company	OH	IA	Ohio Farmers Insurance Company	Ownership	100.000	Ohio Farmers Insurance Company		
0228	Ohio Farmers Insurance Company	17558	23-0929640			Old Guard Insurance Company	OH		Ohio Farmers Insurance Company	Ownership	100.000	Ohio Farmers Insurance Company		
		00000	34-1788314			Westfield Management Company	OH	NA	Ohio Farmers Insurance Company	Ownership	85.000	Ohio Farmers Insurance Company		
		00000	22-3981501			WMC Properties LLC	OH	NA	Westfield Management Company	Ownership	100.000	Ohio Farmers Insurance Company		
		00000	27-1229534			Westfield Marketing LLC	OH	NA	Ohio Farmers Insurance Company	Ownership	100.000	Ohio Farmers Insurance Company		
		00000	34-1861077			Westfield Services Inc	OH	NA	Westfield Marketing LLC	Ownership	100.000	Ohio Farmers Insurance Company		
		00000	77-0633192			Westfield Bancorp	OH	NA	Ohio Farmers Insurance Company	Ownership	100.000	Ohio Farmers Insurance Company		
		00000	34-1962005			Westfield Credit Corporation	OH	NA	Westfield Bancorp	Ownership	100.000	Ohio Farmers Insurance Company		
		00000	34-1940362			Westfield Bank	OH	NA	Westfield Bancorp	Ownership	100.000	Ohio Farmers Insurance Company		
		00000	20-0361702			Westfield Mortgage Company LLC	OH	NA	Westfield Bank	Ownership	100.000	Ohio Farmers Insurance Company		

Asterisk	Explanation
----------	-------------

1 No Entity(ies) or Person(s) has control of Ohio Farmers Insurance Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	0	(486)	0.0	0.0
2. Allied lines .....	0	(331)	0.0	0.0
3. Farmowners multiple peril .....	0	(729)	0.0	0.0
4. Homeowners multiple peril .....	0	(1,351)	0.0	0.0
5. Commercial multiple peril .....	0	1,200	0.0	0.0
6. Mortgage guaranty .....	0	0	0.0	0.0
8. Ocean marine .....	0	0	0.0	0.0
9. Inland marine .....	0	0	0.0	0.0
10. Financial guaranty .....	0	0	0.0	0.0
11.1 Medical professional liability-occurrence .....	0	0	0.0	0.0
11.2 Medical professional liability-claims made .....	0	0	0.0	0.0
12. Earthquake .....	0	0	0.0	0.0
13. Group accident and health .....	0	0	0.0	0.0
14. Credit accident and health .....	0	0	0.0	0.0
15. Other accident and health .....	0	0	0.0	0.0
16. Workers' compensation .....	0	(9,904)	0.0	0.0
17.1 Other liability-occurrence .....	0	(23,083)	0.0	0.0
17.2 Other liability-claims made .....	0	0	0.0	0.0
17.3 Excess Workers' Compensation .....	0	0	0.0	0.0
18.1 Products liability-occurrence .....	0	1	0.0	0.0
18.2 Products liability-claims made .....	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability .....	0	27,781	0.0	0.0
19.3, 19.4 Commercial auto liability .....	0	521	0.0	0.0
21. Auto physical damage .....	0	(1,912)	0.0	0.0
22. Aircraft (all perils) .....	0	0	0.0	0.0
23. Fidelity .....	0	0	0.0	0.0
24. Surety .....	0	0	0.0	0.0
26. Burglary and theft .....	0	0	0.0	0.0
27. Boiler and machinery .....	0	0	0.0	0.0
28. Credit .....	0	0	0.0	0.0
29. International .....	0	0	0.0	0.0
30. Warranty .....	0	0	0.0	0.0
31. Reinsurance-Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. TOTALS .....	0	(8,293)	0.0	0.0

**DETAILS OF WRITE-INS**

3401.....	0	0	0.0	0.0
3402.....	0	0	0.0	0.0
3403.....	0	0	0.0	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34) .....	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year to Date	
1. Fire .....	0	0	0	0
2. Allied lines .....	0	0	0	0
3. Farmowners multiple peril .....	0	0	0	0
4. Homeowners multiple peril .....	0	0	0	0
5. Commercial multiple peril .....	0	0	0	0
6. Mortgage guaranty .....	0	0	0	0
8. Ocean marine .....	0	0	0	0
9. Inland marine .....	0	0	0	0
10. Financial guaranty .....	0	0	0	0
11.1 Medical professional liability-occurrence .....	0	0	0	0
11.2 Medical professional liability-claims made .....	0	0	0	0
12. Earthquake .....	0	0	0	0
13. Group accident and health .....	0	0	0	0
14. Credit accident and health .....	0	0	0	0
15. Other accident and health .....	0	0	0	0
16. Workers' compensation .....	0	0	0	0
17.1 Other liability-occurrence .....	0	0	0	0
17.2 Other liability-claims made .....	0	0	0	0
17.3 Excess Workers' Compensation .....	0	0	0	0
18.1 Products liability-occurrence .....	0	0	0	0
18.2 Products liability-claims made .....	0	0	0	0
19.1, 19.2 Private passenger auto liability .....	0	0	0	0
19.3, 19.4 Commercial auto liability .....	0	0	0	0
21. Auto physical damage .....	0	0	0	0
22. Aircraft (all perils) .....	0	0	0	0
23. Fidelity .....	0	0	0	0
24. Surety .....	0	0	0	0
26. Burglary and theft .....	0	0	0	0
27. Boiler and machinery .....	0	0	0	0
28. Credit .....	0	0	0	0
29. International .....	0	0	0	0
30. Warranty .....	0	0	0	0
31. Reinsurance-Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0	0
35. TOTALS .....	0	0	0	0

**DETAILS OF WRITE-INS**

3401.....	0	0	0	0
3402.....	0	0	0	0
3403.....	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34) .....	0	0	0	0

# NONE

STATEMENT AS OF MARCH 31, 2012 OF THE Old Guard Insurance Company

### **PART 3 (000 Omitted)**

## **LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Column 1 plus Column 2)	2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2012 Loss and LAE Payments (Column 4 plus Column 5)	Q. S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q. S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Total Q. S. Loss and LAE Reserves (Column 7 plus Column 8 plus Column 9)	Prior Year-End Known Case Loss and LAE Reserves	Prior-Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Column 5 plus Column 8 plus Column 9 minus Column 1)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Column 11 plus Column 12)	
1. 2009 + Prior	26,428	23,651	50,079	3,115	213	3,328	22,952	359	21,759	45,070	(361)	(1,320)	(1,681)
2. 2010	16,802	11,179	27,981	2,208	352	2,560	14,365	510	10,031	24,906	(229)	(286)	(515)
3. Subtotals 2010 + prior	43,230	34,830	78,060	5,323	565	5,888	37,317	869	31,790	69,976	(590)	(1,606)	(2,196)
4. 2011	30,948	27,378	58,326	8,356	3,306	11,662	24,379	2,043	19,004	45,426	1,787	(3,025)	(1,238)
5. Subtotals 2011 + prior	74,178	62,208	136,386	13,679	3,871	17,550	61,696	2,912	50,794	115,402	1,197	(4,631)	(3,434)
6. 2012	XXX	XXX	XXX	XXX	6,593	6,593	XXX	6,620	10,765	17,385	XXX	XXX	XXX
7. Totals	74,178	62,208	136,386	13,679	10,464	24,143	61,696	9,532	61,559	132,787	1,197	(4,631)	(3,434)
8. Prior Year-End Surplus As Regards Policy-holders										Column 11, Line 7 As % of Column 1, Line 7	Column 12, Line 7 As % of Column 2, Line 7	Column 13, Line 7 As % of Column 3, Line 7	
										1. .... 1.6 %	2. .... (7.4) %	3. .... (2.5) %	
										Column 13, Line 7			
										Line 8			
										4. .... (2.9) %			

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
1. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
EXPLANATION:	
BARCODE:	
Document Identifier 490:	 A standard 1D barcode representing the number 175582012490000001.

2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
EXPLANATION:	
BARCODE:	
Document Identifier 455:	 A standard 1D barcode representing the number 175582012455000001.

3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
EXPLANATION:	
BARCODE:	
Document Identifier 365:	 A standard 1D barcode representing the number 175582012365000001.

4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO
EXPLANATION:	
BARCODE:	
Document Identifier 505:	 A standard 1D barcode representing the number 175582012505000001.

**SCHEDULE A - VERIFICATION**

## Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December	0	0
2. Cost of acquired:	0	0
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after ac	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/ac	0	0
7. Deduct current year's other than temporar	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at end of cu	0	0
Line 5 plus Line 6 minus Line 7 minus Line 8	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

**NONE****SCHEDULE B - VERIFICATION**

## Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excludin	0	0
2. Cost of acquired:	0	0
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after a	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mort	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus	0	0
Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)	0	0
12. Total Valuation Allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

**SCHEDULE BA - VERIFICATION**

## Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,357,170	4,712,702
2. Cost of acquired:	0	0
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	18,880	401,279
6. Total gain (loss) on disposals	0	(13,805)
7. Deduct amounts received on disposals	0	1,743,006
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus	3,376,050	3,357,170
Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)	3,376,050	3,357,170
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	3,376,050	3,357,170

**SCHEDULE D - VERIFICATION**

## Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	279,892,545	266,993,350
2. Cost of bonds and stocks acquired	10,373,655	62,652,670
3. Accrual of discount	8,099	13,122
4. Unrealized valuation increase (decrease)	3,776,355	(1,000,596)
5. Total gain (loss) on disposals	1,767,758	2,658,162
6. Deduct consideration for bonds and stocks disposed of	9,295,051	49,292,840
7. Deduct amortization of premium	571,753	1,990,830
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	354,789	140,493
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus	285,596,819	279,892,545
Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)	285,596,819	279,892,545
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	285,596,819	279,892,545

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a) .....	206,902,683	8,760,921	3,152,586	(553,684)	211,957,334	0	0	206,902,683
2. Class 2 (a) .....	2,209,193	0	0	(9,971)	2,199,222	0	0	2,209,193
3. Class 3 (a) .....	0	0	0	0	0	0	0	0
4. Class 4 (a) .....	0	0	0	0	0	0	0	0
5. Class 5 (a) .....	0	0	0	0	0	0	0	0
6. Class 6 (a) .....	0	0	0	0	0	0	0	0
7. Total Bonds .....	209,111,876	8,760,921	3,152,586	(563,655)	214,156,556	0	0	209,111,876
<b>PREFERRED STOCK</b>								
8. Class 1 .....	0	0	0	0	0	0	0	0
9. Class 2 .....	0	0	0	0	0	0	0	0
10. Class 3 .....	0	0	0	0	0	0	0	0
11. Class 4 .....	0	0	0	0	0	0	0	0
12. Class 5 .....	0	0	0	0	0	0	0	0
13. Class 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock .....	209,111,876	8,760,921	3,152,586	(563,655)	214,156,556	0	0	209,111,876

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... 44,112 ; NAIC 2 \$ ..... 0 ; NAIC 3 \$ ..... 0 ; NAIC 4 \$ ..... 0 ; NAIC 5 \$ ..... 0 ; NAIC 6 \$ ..... 0

**SCHEDULE DA - PART 1**

## Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999    Totals .....	44,112	XXX	44,112	0	0

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book / adjusted carrying value, December 31 of prior year .....	470,465	1,123,496
2. Cost of short-term investments acquired .....	1,540,410	10,371,204
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	1,966,763	11,024,235
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9) .....	44,112	470,465
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11) .....	44,112	470,465

**Page SI04**

Schedule DB, Part A, Verification  
**NONE**

Schedule DB, Part B, Verification  
**NONE**

**Page SI05**

Schedule DB, Pt. C, Section 1, Replicated (Synthetic Assets) Open  
**NONE**

**Page SI06**

Sch DB, Pt C, Sn 2, Replication (Syn Assets) Transactions Open  
**NONE**

**Page SI07**

Schedule DB, Verification  
**NONE**

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of cash equivalents acquired .....	0	0
3. Accrual of discount .....	0	0
4. Unrealized valuation incr .....	0	0
5. Total gain (loss) on disp .....	0	0
6. Deduct consideration rec .....	0	0
7. Deduct amortization of pi .....	0	0
8. Total foreign exchange cl .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9) .....	0	0
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11) .....	0	0

**NONE**

**Page E01**

Sch. A, Pt. 2, Real Estate Acquired  
**NONE**

Sch. A, Pt. 3, Real Estate Disposed  
**NONE**

**Page E02**

Schedule B, Part 2, Mortgage Loans Acquired  
**NONE**

Schedule B, Part 3, Mortgage Loans Disposed  
**NONE**

**Page E03**

Sch. BA, Pt. 2, Other Long-Term Invested Assets Acquired  
**NONE**

Sch. BA, Pt. 3, Other Long-Term Invested Assets Disposed  
**NONE**

## STATEMENT AS OF MARCH 31, 2012 OF THE Old Guard Insurance Company

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
240523-WG-1	DE KALB CNTY GA WTR REV 5.250% 10/01/27		01/26/2012	Morgan Keegan		5,946,950	5,000,000.00	34,271	1FE
51166F-CH-0	LAKELAND FL ENERGY REV 5.250% 10/01/28		01/31/2012	Morgan Keegan		1,273,560	1,000,000.00	17,792	1FE
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					7,220,510	6,000,000.00	52,063	
8399997	Subtotal - Bonds - Part 3					7,220,510	6,000,000.00	52,063	
8399999	Subtotal - Bonds					7,220,510	6,000,000.00	52,063	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
17243V-10-2	CINEMARK HOLDINGS INC		03/28/2012	Strategas Research Partners	45,000.000	1,006,587		0	L
278058-10-2	EATON CORP		03/29/2012	Various	43,000.000	2,146,558		0	L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					3,153,145		0	
9799997	Subtotal - Common Stocks - Part 3					3,153,145		0	
9799999	Subtotal - Common Stocks					3,153,145		0	
9899999	Subtotal - Preferred and Common Stocks					3,153,145		0	
9999999	TOTALS					10,373,655		52,063	

E04

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ..... 0 .

STATEMENT AS OF MARCH 31, 2012 OF THE Old Guard Insurance Company

## **SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designa- tion or Market Indicator (a)			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.										
Bonds - U. S. Governments																								
36202E-3J-6	GNMA GTD PASS THRU POOL 6.500%		03/01/2012	Paydown		32,589	32,589.00	34,432	34,388	0	(1,799)	0	(1,799)	0	32,589	0	0	0	0	0	0	335	03/20/2039	1
36202E-5K-1	GNMA GTD PASS THRU POOL 6.500%		03/01/2012	Paydown		24,473	24,473.00	25,987	25,945	0	(1,473)	0	(1,473)	0	24,473	0	0	0	0	0	0	313	05/20/2039	1
36202E-PC-7	GNMA GTD PASS THRU POOL 7.000%		03/01/2012	Paydown		26,714	26,714.00	27,749	27,719	0	(1,005)	0	(1,005)	0	26,714	0	0	0	0	0	0	293	08/20/2037	1
36202E-PP-8	GNMA GTD PASS THRU POOL 7.000%		03/01/2012	Paydown		21,579	21,579.00	22,368	22,343	0	(764)	0	(764)	0	21,579	0	0	0	0	0	0	292	09/20/2037	1
36202E-SD-2	GNMA GTD PASS THRU POOL 6.500%		03/01/2012	Paydown		60,049	60,049.00	62,620	62,562	0	(2,513)	0	(2,513)	0	60,049	0	0	0	0	0	0	587	04/20/2038	1
36294S-DJ-3	GNMA GTD PASS THRU POOL 6.500%		03/01/2012	Paydown		39,152	39,152.00	40,106	40,082	0	(930)	0	(930)	0	39,152	0	0	0	0	0	0	368	09/15/2036	1
36294S-EP-8	GNMA GTD PASS THRU POOL 7.000%		03/01/2012	Paydown		4,874	4,874.00	5,044	5,031	0	(157)	0	(157)	0	4,874	0	0	0	0	0	0	54	10/15/2036	1
36295H-R3-3	GNMA GTD PASS THRU POOL 6.500%		03/01/2012	Paydown		20,711	20,711.00	21,397	21,382	0	(671)	0	(671)	0	20,711	0	0	0	0	0	0	278	08/15/2037	1
36296U-NG-1	GNMA GTD PASS THRU POOL 6.500%		03/01/2012	Paydown		14,847	14,847.00	15,636	15,628	0	(781)	0	(781)	0	14,847	0	0	0	0	0	0	166	01/15/2039	1
83162C-GN-7	SMALL BUS ADM GTD PTHRU 1996-2 6.375%		02/01/2012	Paydown		9,927	9,927.00	9,927	9,927	0	0	0	0	0	9,927	0	0	0	0	0	0	316	02/01/2016	1FE
83162C-HH-9	SMALL BUS ADM GTD PTHRU 1997-2 7.150%		03/01/2012	Paydown		9,268	9,268.00	9,268	9,268	0	0	0	0	0	9,268	0	0	0	0	0	0	331	03/01/2017	1FE
0599999 - Subtotal - Bonds - U. S. Governments						264,183	264,183.00	274,534	274,275	0	(10,093)	0	(10,093)	0	264,183	0	0	0	0	0	0	3,333		
Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																								
31287N-CF-3	FHLMC 30 YR GOLD PC GRP POOL 7.000%		03/01/2012	Paydown		69,573	69,573.00	73,421	72,931	0	(3,357)	0	(3,357)	0	69,573	0	0	0	0	0	0	509	01/01/2032	1
3128M4-AX-1	FHLMC 30 YR GOLD PC GRP POOL 6.000%		03/01/2012	Paydown		71,137	71,137.00	75,783	75,686	0	(4,549)	0	(4,549)	0	71,137	0	0	0	0	0	0	719	12/01/2036	1
3133TL-V5-4	FHLMC REMIC SER T-18 A3 SEQ 7.790%		03/01/2012	Paydown		1,739	1,739.00	1,739	1,739	0	0	0	0	0	1,739	0	0	0	0	0	0	22	08/15/2029	1
31371K-L7-4	FNMA PASS THRU POOL 254250 7.500%		03/01/2012	Paydown		26,270	26,270.00	27,854	27,665	0	(1,395)	0	(1,395)	0	26,270	0	0	0	0	0	0	264	03/01/2032	1
31388T-Q6-3	FNMA PASS THRU POOL 614377 7.000%		03/01/2012	Paydown		2,415	2,415.00	2,544	2,528	0	(112)	0	(112)	0	2,415	0	0	0	0	0	0	28	02/01/2032	1
31392M-HL-9	FHLMC REMIC SER 2465 PG PAC 6.500%		03/01/2012	Paydown		41,437	41,437.00	42,473	42,423	0	(986)	0	(986)	0	41,437	0	0	0	0	0	0	460	06/15/2032	1
31406D-TA-8	FNMA PASS THRU POOL 807389 6.500%		03/01/2012	Paydown		18,030	18,030.00	18,605	18,531	0	(502)	0	(502)	0	18,030	0	0	0	0	0	0	112	08/01/2032	1
31409A-X3-8	FNMA PASS THRU POOL 865698 7.000%		03/01/2012	Paydown		3,620	3,620.00	3,725	3,716	0	(96)	0	(96)	0	3,620	0	0	0	0	0	0	42	02/01/2036	1
31410B-GT-5	FNMA PASS THRU POOL 884110 7.000%		03/01/2012	Paydown		44,948	44,948.00	46,926	46,253	0	6,695	0	6,695	0	44,948	0	0	0	0	0	0	524	05/01/2036	1
31410G-KU-6	FNMA PASS THRU POOL 888707 7.500%		03/01/2012	Paydown		73,436	73,436.00	77,199	77,092	0	(3,656)	0	(3,656)	0	73,436	0	0	0	0	0	0	858	10/01/2037	1
31410G-RK-1	FNMA PASS THRU POOL 888890 6.500%		03/01/2012	Paydown		119,107	119,107.00	123,257	123,122	0	(4,015)	0	(4,015)	0	119,107	0	0	0	0	0	0	1,312	10/01/2037	1
31410K-CX-9	FNMA PASS THRU POOL 889386 6.000%		03/01/2012	Paydown		44,013	44,013.00	47,692	47,646	0	(3,633)	0	(3,633)	0	44,013	0	0	0	0	0	0	454	03/01/2038	1
31410S-PW-1	FNMA PASS THRU POOL 896037 7.000%		03/01/2012	Paydown		102,363	102,362.00	105,481	105,224	0	(2,861)	0	(2,861)	0	102,362	0	0	0	0	0	0	1,461	08/01/2036	1
31410X-B9-6	FNMA PASS THRU POOL 901616 6.500%		03/01/2012	Paydown		103,751	103,750.00	105,882	105,817	0	(2,066)	0	(2,066)	0	103,750	0	0	0	0	0	0	1,211	08/01/2036	1
31412F-H4-8	FNMA PASS THRU POOL 923751 7.000%		03/01/2012	Paydown		715	715.00	735	734	0	(19)	0	(19)	0	715	0	0	0	0	0	0	8	04/01/2037	1
31412M-A2-4	FNMA PASS THRU POOL 928925 6.500%		03/01/2012	Paydown		132,046	132,046.00	136,957	136,882	0	(4,836)	0	(4,836)	0	132,046	0	0	0	0	0	0	1,378	12/01/2037	1
31413Q-U-3	FNMA PASS THRU POOL 952502 6.500%		03/01/2012	Paydown		67,040	67,040.00	68,768	68,725	0	(1,685)	0	(1,685)	0	67,040	0	0	0	0	0	0	757	09/01/2037	1
3199999 - Subtotal - Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						921,640	921,638.00	959,041	948,714	0	(27,073)	0	(27,073)	0	921,638	0	0	0	0	0	0	10,119		
8399997 - Subtotal - Bonds - Part 4						1,185,823	1,185,821.00	1,233,575	1,222,989	0	(37,166)	0	(37,166)	0	1,185,821	0	0	0	0	0	0	13,452		
8399999 - Subtotal - Bonds						1,185,823	1,185,821.00	1,233,575	1,222,989	0	(37,166)	0	(37,166)	0	1,185,821	0	0	0	0	0	0	13,452		
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																								
191216-10-0	COCA COLA CO		03/19/2012	Strategas Research Partners		8,000,000	563,131	410,663	559,760	(149,097)	0	0	0	(149,097)	0	410,663	0	0	152,467	152,467	0	0	L	
30162A-10-8	EXELIS INC		03/21/2012	Various		22,600,000	274,208	266,779	204,530	62,249	0	0	0	62,249	0	266,779	0	0	7,429	7,429	0	2,335	L	
428236-10-3	HEWLETT PACKARD CO		01/27/2012	Various		40,600,000	1,130,290	1,461,804	1,045,856	415,948	0	0	0	415,948	0	1,461,804	0	(331,514)	(331,514)	0	4,872	L		
450911-20-1	ITT CORP		03/09/2012	Various		11,300,000	258,870	210,537	218,429	(7,892)	0	0	0	(7,892)	0	210,537	0	0	48,334	48,334	0	0	L	
458140-10-0	INTEL CORP		03/09/2012	ISI Equity Research Sales		38,000,000	1,026,099	857,808	921,500	(63,692)	0	0	0	(63,692)	0	857,808	0	0	168,291	168,291	0	7,980	L	
494368-10-3	KIMBERLY CLARK CORP		01/27/2012	Merrill Lynch		16,000,000	1,137,434	982,389	1,176,960	(194,571)	0	0	0	(194,571)	0	982,389	0	0	155,045	155,045	0	11,200	L	
532457-10-8	LILLY ELI & CO		01/27/2012	Jeffries & Co Inc		30,000,000	1,173,031	1,086,600	1,246,800	(160,200)	0	0	0	(160,200)	0	1,086,600	0	0	86,431	86,431	0	0	L	
580135-10-1	MCDONALDS CORP		01/27/2012	Merrill Lynch		7,000,000	689,594	187,600	702,310	(514,710)	0	0	0	(514,710)	0	187,600	0	0	501,994	501,994	0	0	L	
74733V-10-0	QEP RESOURCES INC		01/27/2012	Jeffries & Co Inc		1,800,000	52,429	13,006	52,740	(39,734)	0	0	0	(39,734)	0	13,006	0	0	39,423	39,423	0	0	L	
824348-10-6	SHERWIN WILLIAMS CO		03/09/2012	ISI Equity Research Sales		11,200,000	1,187,008	246,748	999,824	(753,076)	0	0	0	(753,076)	0	246,748	0	0	940,260	940,260				

(c) For all common stock bearing the NAIC market indicator "L" provide: the number of such issues.

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues ..... 0 .....

## STATEMENT AS OF MARCH 31, 2012 OF THE Old Guard Insurance Company

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Total Change in B./A.C.V. (11+12-13)	17 Total Foreign Exchange Change in B./A.C.V.	18 Book/Adjusted Carrying Value at Disposal Date	19 Foreign Exchange Gain (Loss) on Disposal	20 Realized Gain (Loss) on Disposal	21 Total Gain (Loss) on Disposal	22 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designa- tion or Market Indi- cator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.											
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)																									
98419M-10-0	XYLEM INC	03/21/2012	Various		22,600.000	617,134	617,536	580,594	36,942	0	0	36,942	0	617,536	0	(402)	(402)	2,287	L						
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					8,109,228		6,341,470	7,709,303	(1,367,833)	0	0	(1,367,833)	0	6,341,470	0	1,767,758	1,767,758	33,042							
9799997 - Subtotal - Common Stocks - Part 4					8,109,228		6,341,470	7,709,303	(1,367,833)	0	0	(1,367,833)	0	6,341,470	0	1,767,758	1,767,758	33,042							
9799999 - Subtotal - Common Stocks					8,109,228		6,341,470	7,709,303	(1,367,833)	0	0	(1,367,833)	0	6,341,470	0	1,767,758	1,767,758	33,042							
9899999 - Subtotal - Preferred and Common Stocks					8,109,228		6,341,470	7,709,303	(1,367,833)	0	0	(1,367,833)	0	6,341,470	0	1,767,758	1,767,758	33,042							
9999999 - TOTALS					9,295,051		7,575,045	8,932,292	(1,367,833)	(37,166)	0	(1,404,999)	0	7,527,291	0	1,767,758	1,767,758	46,494							

**Page E06**

Schedule DB, Part A, Section 1  
**NONE**

Financial or Economic Impact of the Hedge

**NONE**

**Page E07**

Schedule DB, Part B, Section 1  
**NONE**

Schedule DB, Part B, Section 1, Broker Name

**NONE**

Schedule DB, Part B, Financial or Economic Impact of the Hedge

**NONE**

**Page E08**

Schedule DB, Part D  
**NONE**

**Page E09**

Schedule DL, Part 1  
**NONE**

**Page E10**

Schedule DL, Part 2  
**NONE**

**Page E11**

Schedule E, Part 1, Cash  
**NONE**

**Page E12**

Schedule E, Part 2, Cash Equivalents  
**NONE**