



QUARTERLY STATEMENT

As of March 31, 2012

of the Condition and Affairs of the

WAYNE MUTUAL INSURANCE COMPANY

NAIC Group Code.....4678, 4678
(Current Period) (Prior Period)

NAIC Company Code..... 16799

Employer's ID Number..... 34-0606100

Organized under the Laws of OHIO

State of Domicile or Port of Entry OHIO

Country of Domicile US

Incorporated/Organized..... January 10, 1910

Commenced Business..... March 1, 1910

Statutory Home Office

3873 CLEVELAND ROAD..... WOOSTER OH 44691
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office

3873 CLEVELAND ROAD..... WOOSTER OH 44691
(Street and Number) (City or Town, State and Zip Code)

330-345-8100

(Area Code) (Telephone Number)

Mail Address

3873 CLEVELAND ROAD..... WOOSTER OH 44691
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records

3873 CLEVELAND ROAD..... WOOSTER OH 44691
(Street and Number) (City or Town, State and Zip Code)

330-345-8100

(Area Code) (Telephone Number)

Internet Web Site Address

WWW.WAYNEINSGROUP.COM

330-345-8100-324

Statutory Statement Contact

TOD JAMES CARMONY

330-345-1321

(Name)
TOD_CARMONY@WAYNEINSGROUP.COM
(E-Mail Address)

(Area Code) (Telephone Number) (Extension)

OFFICERS

Name
1. TOD JAMES CARMONY
3. MORRIS STUTZMAN

Title
PRESIDENT
SECRETARY

Name
2. DAVID EDWARD TSCHANTZ
4.

Title
TREASURER

TIMOTHY JOHN SUPPES
NORMAN HERBERT LEWIS

VICE PRESIDENT
VICE PRESIDENT

DAVID EDWARD TSCHANTZ

VICE PRESIDENT

OTHER

SCOTT LEE PREISING
ELIZABETH FREEMAN MCCOY

MORRIS STUTZMAN
DONALD ALVIN RAMSEYER

GREGORY TODD BUEHLER
DAVID EDWARD TSCHANTZ

TOD JAMES CARMONY

State of..... OHIO
County of.... WAYNE

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
TOD JAMES CARMONY
1. (Printed Name)
PRESIDENT
(Title)

(Signature)
DAVID EDWARD TSCHANTZ
2. (Printed Name)
TREASURER
(Title)

(Signature)
MORRIS STUTZMAN
3. (Printed Name)
SECRETARY
(Title)

Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing?
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

Yes [X] No []

Statement for March 31, 2012 of the **WAYNE MUTUAL INSURANCE COMPANY**
ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	20,342,293		20,342,293	20,358,604
2. Stocks:				
2.1 Preferred stocks.....	353,613		353,613	344,033
2.2 Common stocks.....	7,122,191	500	7,121,691	6,438,000
3. Mortgage loans on real estate:				
3.1 First liens.....	61,603		61,603	63,790
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	413,483		413,483	415,662
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....413,747), cash equivalents (\$.....0) and short-term investments (\$....795,875).....	1,209,622		1,209,622	1,347,343
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	29,502,805	500	29,502,305	28,967,432
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	194,331		194,331	228,452
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	329,596		329,596	331,667
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	6,643,199		6,643,199	6,517,076
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	58,295		58,295	29,587
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	25,296
18.2 Net deferred tax asset.....	1,036,293		1,036,293	1,058,927
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	5,212		5,212	7,178
21. Furniture and equipment, including health care delivery assets (\$.....0).....	300,587	300,587	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	634,645		634,645	153,747
24. Health care (\$.....0) and other amounts receivable.....	122,426	122,426	0	
25. Aggregate write-ins for other than invested assets.....	500	0	500	500
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	38,827,889	423,513	38,404,376	37,319,862
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	38,827,889	423,513	38,404,376	37,319,862

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. DEPOSIT-OTHERS.....	500		500	500
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	500	0	500	500

WAYNE MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....1,886,257).....	4,889,556	4,789,716
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	512,000	525,000
4. Commissions payable, contingent commissions and other similar charges.....	386,834	575,012
5. Other expenses (excluding taxes, licenses and fees).....	245,744	529,890
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	295,610	264,393
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	282,356	
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	13,684,568	13,618,992
10. Advance premium.....	239,196	137,581
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(219,838)	151,705
13. Funds held by company under reinsurance treaties.....	11,446	37,977
14. Amounts withheld or retained by company for account of others.....	23,493	(13,252)
15. Remittances and items not allocated.....		
16. Provision for reinsurance.....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	20,350,965	20,617,014
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	20,350,965	20,617,014
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	18,053,411	16,702,848
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	18,053,411	16,702,848
38. Totals.....	38,404,376	37,319,862

DETAILS OF WRITE-INS

2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

Statement for March 31, 2012 of the **WAYNE MUTUAL INSURANCE COMPANY**
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....6,113,199)	5,990,966	5,475,674	23,229,876
1.2 Assumed..... (written \$....1,531,221)	1,531,221	1,774,302	7,037,098
1.3 Ceded..... (written \$....561,057)	561,057	508,544	2,099,088
1.4 Net..... (written \$....7,083,363)	6,961,130	6,741,432	28,167,886
DEDUCTIONS:			
2. Losses incurred (current accident year \$....3,788,991):			
2.1 Direct.....	2,903,976	3,053,074	12,931,653
2.2 Assumed.....	395,834	836,075	3,549,749
2.3 Ceded.....	3,131	177,819	440,632
2.4 Net.....	3,296,679	3,711,330	16,040,770
3. Loss adjustment expenses incurred.....	546,659	462,139	2,113,546
4. Other underwriting expenses incurred.....	2,301,125	2,078,940	8,850,600
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	6,144,463	6,252,409	27,004,916
7. Net income of protected cells.....	816,667	489,023	1,162,970
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....			
INVESTMENT INCOME			
9. Net investment income earned.....	175,118	186,045	739,112
10. Net realized capital gains (losses) less capital gains tax of \$....51,500.....	171,758	100,572	250,016
11. Net investment gain (loss) (Lines 9 + 10).....	346,876	286,617	989,128
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....	120,688	126,846	485,652
14. Aggregate write-ins for miscellaneous income.....	16,683	(251)	41,837
15. Total other income (Lines 12 through 14).....	137,371	126,595	527,489
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	1,300,914	902,235	2,679,587
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	1,300,914	902,235	2,679,587
19. Federal and foreign income taxes incurred.....	294,442	276,720	431,254
20. Net income (Line 18 minus Line 19) (to Line 22).....	1,006,472	625,515	2,248,333
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	16,702,848	14,487,253	14,487,254
22. Net income (from Line 20).....	1,006,472	625,515	2,248,333
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....148,900.....	288,983	134,780	(55,153)
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	11,299	380,922	(8,818)
27. Change in nonadmitted assets.....	43,810	(99,687)	26,232
28. Change in provision for reinsurance.....		5,000	5,000
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	1,350,564	1,046,530	2,215,594
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	18,053,412	15,533,783	16,702,848

DETAILS OF WRITE-INS

0501.....			
0502.....			
0503.....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. N.A.M.I.C.O. & OTHER INCOME.....	16,683	(251)	41,837
1402.....			
1403.....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	16,683	(251)	41,837
3701.....			
3702.....			
3703.....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

Statement for March 31, 2012 of the **WAYNE MUTUAL INSURANCE COMPANY**
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	6,632,726	6,401,488	27,631,107
2. Net investment income.....	.214,435	213,602	793,040
3. Miscellaneous income.....	137,371	126,595	527,489
4. Total (Lines 1 through 3).....	6,984,532	6,741,685	28,951,636
5. Benefit and loss related payments.....	3,225,547	3,414,080	17,176,404
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	3,301,891	2,632,389	10,355,429
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	38,290		
10. Total (Lines 5 through 9).....	6,565,728	6,046,469	27,531,833
11. Net cash from operations (Line 4 minus Line 10).....	.418,804	695,216	1,419,803
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	2,718,053	2,088,019	6,119,548
12.2 Stocks.....	.198,263	452,431	1,090,765
12.3 Mortgage loans.....	2,187	2,118	8,576
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	2,918,503	2,542,568	7,218,889
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	2,587,489	2,197,345	5,748,405
13.2 Stocks.....	.344,564	299,012	2,117,007
13.3 Mortgage loans.....			
13.4 Real estate.....	3,100		
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	2,935,153	2,496,357	7,865,412
14. Net increase (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(16,650)	46,211	(646,523)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(539,875)	(491,304)	(404,750)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(539,875)	(491,304)	(404,750)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(137,721)	250,123	368,530
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,347,343	978,813	978,813
19.2 End of period (Line 18 plus Line 19.1).....	1,209,622	1,228,936	1,347,343

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20,0001
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STATEMENT AS OF MARCH 31, 2012 OF THE WAYNE MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 1 -Summary of Accounting Policies

A. Accounting Practices

The Statement was prepared with accounting practices & prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' NAIC Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

B. Use of Estimates

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition cost as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized value using the interest method. Non-investment grade short-term investments are stated at the lower of amortized value or fair value.
2. Investment grade bonds not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.
3. Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at fair value.
4. Investment grade redeemable preferred stocks are stated at amortized value. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower amortized value or fair value.
5. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amount provided. The methods of making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
6. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements.

Note 2 - Accounting Changes and Corrections of Errors

A. Accounting changes other than Codification and Correction of Errors

Not applicable

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method

Not applicable

B. Statutory Mergers

Not applicable

C. Write downs for Impairment of Investments in Affiliates

Not applicable

Note 4 - Discontinued Operations

A. Not applicable

Note 5 – Investments

A. Mortgage Loans

1. The lending rate for commercial mortgage loans originated in 2010 are 3.25%
2. The Company did not reduce interest rates on any outstanding loans during the current year.
3. The maximum percentage of any one loan to value of collateral at the time of the loan was 67%
4. The Company did not hold mortgages with interest 180 days or more past due.
5. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan.
6. -12. There were no impaired mortgage loans.

B. Troubled Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

Not applicable

E. Repurchase Agreements

Not applicable

F. Write downs for Impairments of Real Estate and Retail Land Sales

Not applicable

G. Low Income Housing Tax Credits

Not applicable

Note 6 - Joint Ventures, Partnership and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not applicable

B. Write downs for Impairment of Joint Ventures, Partnerships and LLCs

Not applicable

Note 7 - Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).

B. Amounts Nonadmitted

Not applicable

Note 8 - Derivative Instruments

A. Not applicable

Note 9 - Income Tax

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

	March 31, 2012			December 31, 2011			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$1,383,390	\$0	\$1,383,390	\$1,368,936	\$0	\$1,368,936	\$14,454	\$0	\$14,454
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (1a - 1b)	1,383,390	0	1,383,390	1,368,936	0	1,368,936	14,454	0	14,454
(d) Deferred Tax Assets Nonadmitted	0	0	0	114,967	0	114,967	(114,967)	0	(114,967)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	1,383,390	0	1,383,390	1,253,969	0	1,253,969	129,421	0	129,421
(f) Deferred Tax Liabilities	7,407	339,690	347,097	8,611	186,431	195,042	(1,204)	153,259	152,055
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	\$1,375,983	(\$339,690)	\$1,036,293	\$1,245,358	(\$186,431)	\$1,058,927	\$130,625	(\$153,259)	(\$22,634)

2.

	2012			2011			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
SSAP 101, paragraphs 11.a., 11.b., and 11.c.:									
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$529,618	\$0	\$529,618	\$292,532	\$0	\$292,532	\$237,086	\$0	\$237,086
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	693,692	0	693,692	766,393	0	766,393	(72,701)	0	(72,701)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	693,692	0	693,692	766,393	0	766,393	(72,701)	0	(72,701)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	2,345,511	XXX	XXX	1,367,707	XXX	XXX	977,804
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	160,081	0	160,081	195,044	0	195,044	(34,963)	0	(34,963)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	1,383,391	0	1,383,391	1,253,969	0	1,253,969	129,422	0	129,422

3.

	2012 Percentage	2011 Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	803%	738%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	15,636,743	13,677,067

4.

	December 31, 2012			December 31, 2011			Change		
	Ordinary	Capital	Total %	Ordinary	Capital	Total	Ordinary	Capital	Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

(c) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.

B. Unrecognized DTLs

Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:

	2012	2011	Change
(a) Federal	230,856	431,254	(200,398)
(b) Foreign			
(c) Subtotal	230,856	431,254	(200,398)
(d) Federal income tax on net capital gains	51,500	74,600	(23,100)
(e) Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
Federal and foreign income taxes incurred	282,356	505,854	(223,498)

2. Deferred tax assets:

	2012	2011	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	144,882	139,808	5,074
(2) Unearned premium reserve	974,664	962,960	11,704
(3) Policyholder reserves	0	0	0
(4) Investments	0	0	0
(5) Deferred acquisition costs	0	0	0
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	0	0	0
(8) Compensation and benefits accrual	0	0	0
(9) Pension accrual	0	0	0
(10) Receivables - nonadmitted	0	0	0
(11) Net operating loss carry-forward	0	0	0
(12) Tax credit carry-forward	0	47,432	(47,432)
(13) Other (including items <5% of total ordinary tax assets)	130,640	142,010	(11,370)
(14) Other assets – nonadmitted	133,205	76,726	56,479
(99) Subtotal	1,383,391	1,368,936	14,455
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	114,967	(114,967)
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	1383,391	1,253,969	129,422
(e) Capital			
(1) Investments	0	0	0
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	0	0	0
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	0	0	0
(i) Admitted deferred tax assets (2d+2h)	1,383,391	1,253,969	129,422

3. Deferred tax liabilities:

	2012	2011	Change
(a) Ordinary:			
(1) Investments	0	0	0
(2) Fixed assets	328	1,531	(1,203)
(3) Deferred and uncollected premiums	0	0	0
(4) Policyholder reserves	0	0	0
(5) Other (including items <5% of total ordinary tax assets)	0	0	0
(6) Additional acquisition costs-installment premiums	0	0	0
(7) Discount of accrued salvage and subrogation	7,080	7,080	0
(8) Guaranty funds receivable	0	0	0
(99) Subtotal	7,408	8,611	(1,203)
(b) Capital			
(1) Investments	339,690	186,431	153,259
(2) Real estate	0	0	0
(3) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	339,690	186,431	153,259
(c) Deferred tax liabilities (3a99+3b99)	347,098	195,042	152,056

4. Net deferred tax assets/liabilities (2i-3c)

1,036,293 1,058,927 (22,634)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and Company's effective income tax rate are as follows:

	March 31, 2012	Effective Tax Rate
Provision computed at statutory rate	\$442,312	34.0%
Net reserves	(3,640)	-0.3%
Tax exempt income deduction	(24,128)	-1.9%
Dividends received deduction	(16,398)	-1.3%
Capital loss	0	0.0%
Contributions	0	0.0%
Proration of tax exempt investment income	10,260	0.8%
Nondeductible Expenses	741	0.1%
Disallowable travel and entertainment	946	0.1%
Net operating loss	0	0.0%
Change in premium adjustments	11,367	0.9%
Other	(11,672)	-0.8%
Totals	\$409,788	31.6%
Federal and foreign income taxes incurred	\$294,442	22.6%
Realized capital gains (losses) tax	51,500	4.0%
Change in net deferred income taxes	(15,659)	-1.2%
	\$330,283	25.4%

E. Operating Loss and Tax Credit Carryforwards

- At March 31, 2012, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- The following is income tax expense for 2012 and 2011 that is available for recoupment in the event of future net losses:

2012	\$ 409,788
2011	\$ 162,680

F. Consolidated Federal Income Tax Return

Not applicable

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates

A. Nature of Relationships

On July 1, 2009 Wayne Mutual Insurance Company affiliated with Washington Mutual Insurance Association of Lakeville, Ohio. The terms and conditions of that affiliation are contained in Form A and its exhibits, filed with the Ohio Department of Insurance on April 22, 2009, and the order of the Superintendent of the Ohio Department of Insurance dated July 1, 2009.

The Company pays commission to, and has other transactions with, its wholly-owned subsidiary, Wayne Insurance Agency, Inc. a non-insurance company. All transactions are deemed to be immaterial.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

The Company assumed net earned premiums of \$1,492,888, net losses of \$395,834, assumed adjusting expenses of \$16,756, unearned premiums of \$3,304,316 and paid ceding commission of \$962,0333 from the above agreement with Washington Mutual Insurance Association in 2012. The Company assumed net earned premiums of \$6,913,896, net losses of \$3,549,749, assumed adjusting expenses of \$159,328, unearned premiums of \$3,360,973 and paid ceding commission of \$1,747,449 from above agreement with Washington Mutual Insurance Association in 2011.

C. Change in Terms of Intercompany Arrangements

Not applicable

D. Amounts Due to or from Related Parties

The Company reported \$634,645 due in 2012 and \$153,747 due in 2011 from affiliate Washington Mutual Insurance Association in the current year. These arrangements are subject to written agreements which require that the balances be settled within 45 days

E. Guarantees or Undertakings for Related Parties

Not applicable (see Note 14A)

F. Management, Service Contracts, Cost Sharing Arrangements

The Company has agreed to provide certain management services to its wholly-owned subsidiary.

G. Nature of Relationships that Could Affect Operations

Not applicable

H. Amount Deducted for Investment in Upstream Company

Not applicable

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable

J. Writedowns for Impairment of Investments in Affiliates

Not applicable

K. Foreign Subsidiary Valued Using CARVM

Not applicable

L. Downstream Holding Company Valued Using Look-Through Method

Not applicable

Note 11 – Debt

A. Debt consists of the following obligations as of the end of the current year

Not applicable

B. Funding Agreements with Federal Home Loan Bank (FHLB)

Not applicable

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable

B. Defined Contribution Plans

The Company has a voluntary 401k Plan covering substantially all employees. The Company paid administrative expenses and made a contribution of a percentage of employee wages to the plan of 0% at December 31, 2011 and 0% at December 31, 2010. The plan had a total of \$43,077 and \$59,831 in employer contributions for March 31, 2012 and December 31, 2011.

C. Multiemployer Plans

Not applicable

D. Consolidated / Holding Company Plans

Not applicable

E. Postemployment Benefits and Compensated Absences

Not applicable

F. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable

Note 13 - Capital & Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

Not applicable

B. Dividend Rate of Preferred Stock

Not applicable

C. D. and E. Dividend Restrictions

Not applicable

F. Restrictions on Unassigned Funds

Not applicable

G. Mutual Surplus Advances

Not applicable

H. Company Stock Held for Special Purposes

Not applicable

I. Changes in Special Surplus Funds

Not applicable

J. Changes in Unassigned Funds

Not applicable

K. Surplus Notes

Not applicable

L. and M. Quasi Reorganizations

Not applicable

Note 14 – Contingencies

A. Contingent Commitments

Not applicable

B. Guaranty Fund and Other Assessments

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Most assessments are recorded either at the time of the assessment are levied.

C. Gain Contingencies

Not applicable

D. Extra Contractual Obligation and Bad Faith Losses

Not applicable

E. Product Warranties

Not applicable

F. Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

Note 15 – Leases

A. Lessee Leasing Arrangements

Not applicable

B. Lessor Leasing Arrangements

Not applicable

Note 16 - Information About Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

A. Face or Contract Amounts

Not applicable

B. Nature and Terms

Not applicable

C. Exposure to Credit-Related Losses

Not applicable

D. Collateral Policy

Not applicable

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported Sale

Not applicable

B. Transfers and Servicing of Financial Assets

Not applicable

C. Wash Sales

Not applicable

Note 18 - Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

Not applicable

B. Administrative Services Contract (ASO) Plans

Not applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts

Not applicable

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

A. Not applicable

Note 20 Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Level 1, 2, and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1- Quoted Prices in Active Markets for Identical Assets and Liabilities: This category is for items measured at fair value on a recurring basis, including exchange-traded preferred and common stocks. It also includes derivative liabilities for written call options on common stock which are also exchanged traded. The estimated fair value of the equity securities and derivatives within this category are based on quoted prices in active markets and are thus classified as Level 1.

Level 2- Significant Other Observable Inputs: This category is for items measured at fair value on a recurring basis and includes bonds, preferred stocks, and common stocks which are not exchange-traded. The estimated fair values of some of these items were determined by independent pricing services using observable inputs. Other, were based on quotes from markets which were not considered actively traded.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

The following table provides information as of March 31, 2012 about the Company's financial assets measured at fair value on a recurring basis:

	Quoted prices in Active Markets for Identical Assets (Level I)	Significant Other Observable Inputs (Level II)	Significant Unobservable Inputs (Level III)	Total at March 31, 2012
Bonds	\$	\$	\$	\$
Common stocks	7,024,418	97,773		7,122,191
Preferred stocks	147,632			147,632
Total	\$ 7,172,050	\$ 97,773	\$	\$ 7,269,823

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below.

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company has no assets or liabilities measured at fair value in the Level 3 category.

Common stock carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations because quoted market prices for identical instruments trading in an inactive market were utilized. When an equity instrument is illiquid due to limited trading activity, the use of quoted markets for identical instruments was determined by the Company to be the most reliable method to determine fair value.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosure

Not applicable

C. Reasons Not Practical to Estimate Fair Values

Not applicable

Note 21 - Other items

A. Extraordinary Items

Not applicable

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures

Not applicable

D. Uncollectible Premiums Receivable

Not applicable

E. Business Interruption Insurance Recoveries

Not applicable

F. State Transferable and Non-transferable Tax Credits

Not applicable

H. Subprime Mortgage Related Risk Exposure

The Company invests in several asset classes that could potentially be adversely affected by subprime mortgage exposure. These investments include bond and equity investments in financial institutions. The company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. All bonds held that were issued by financial institutions participating in subprime lending activities are investment grade quality. Default risk on these bonds appears minimal at this time. The impact on these investments should the subprime credit crisis worsen cannot be assessed at this time. Asset values for unaffiliated equity securities issued by financial institutions have declined substantially over the last six months. These reduced asset values have been reflected in the financial statement. Conservative lending and investment practices limit the company's exposure to such losses.

Note 22 - Events Subsequent

A. Subsequent events have been considered through February 16, 2012 for these statutory financial statements which are to be issued February 27, 2012. There are no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

Note 23 - Reinsurance

A. Unsecured Reinsurance Recoverables

Not applicable

B. Reinsurance Recoverables in Dispute

Not applicable

C. Reinsurance Assumed and Ceded and Protected Cells

	ASSUMED REINSURANCE		CEDED REINSURANCE NET			
	(1)	(2)	(3)	(4)	(5)	(6)
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
C.1.a. Affiliates	3,304,316	962,033				
C.1. b. All Other						
C.1.c. Total	3,304,316	962,033				
C.1.d. Direct Unearned Premium reserve			13,684,568			

D. Uncollectible Reinsurance

Not applicable

E. Commutation of Ceded Reinsurance

Not applicable

F. Retroactive Reinsurance

Not applicable

G. Reinsurance Accounted for as a Deposit

Not applicable

H. Run-off Agreements

Not applicable

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate

Not applicable

B. Method Used to Record

Not applicable

C. Amount and Percent of Net Retrospective Premiums

Not applicable

D. Medical Loss Ratio Rebates

Not applicable

E. Calculation on Nonadmitted Accrued Retrospective Premiums

Not applicable

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

	March 31, 2012	December 31, 2011
Total net loss and loss adjustment expenses at beginning of year	<u>\$ 5,314,716</u>	<u>\$ 6,495,730</u>
Amount incurred in current year:		
On current year losses	3,789,000	20,040,000
On prior years losses	<u>54,338</u>	<u>(1,885,684)</u>
Total incurred	<u>3,843,338</u>	<u>18,154,316</u>
Amount paid in current year:		
On current year losses	(1,903,000)	(16,112,000)
On prior years losses	<u>(1,853,498)</u>	<u>(3,223,330)</u>
Total paid	<u>(3,756,498)</u>	<u>(19,335,330)</u>
Total net loss and loss adjustment expenses at end of year	<u>\$ 5,401,556</u>	<u>\$ 5,314,716</u>
	=====	=====

Reserves for incurred loss and loss adjustment expenses attributable to insured events of prior years has increased by \$54,338 from December 31, 2011 to March 31, 2012 as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. The Company has also increased its over all IBNR by \$50,000 for 2012 and \$112,000 for 2011. Original estimates are increased or decreased as additional information becomes known regarding individual losses.

Note 26 - Intercompany Pooling Arrangements

A. Not applicable

Note 27 - Structured Settlements

A. Reserves Released due to Purchase of Annuities

Not applicable

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

Note 28 - Health Care Receivables

A. and B. Not applicable

Note 29 - Participating Accident and Health Policies

A. Not applicable

Note 30 - Premium Deficiency Reserves

A. The Company evaluated the need to record a premium deficiency reserve as of the end of the current year. This evaluation was completed on February 10, 2012. No reserve has been recorded for the current year. The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

Note 31 - High Deductibles

A. Not applicable

Note 32 - Discounting of Liabilities for Unpaid Loss and Unpaid Loss Adjustment Expenses

A. Tabular Discounts

Not applicable

B. Non-Tabular Discounts

Not applicable

C. Changes in Discount Assumptions

Not applicable

Note 33 - Asbestos and Environmental Reserves

A. Five-Year Rollforward of Asbestos Reserves, Gross and Net

Not applicable

B. Ending Reserves for Asbestos Claims for Bulk and IBNR Losses and LAE Included in A above

Not applicable

C. Ending Reserves for Asbestos Claims for LAE Included in A above

Not applicable

D. Five-Year Roll forward of Environmental Reserves, Gross and Net

Not applicable

E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses and LAE In D above:

Not applicable

F. Ending Reserves for Environmental Claims for LAE Included in D above (Case, Bulk and IBNR)

Not applicable

Note 34 - Subscriber Savings Accounts

A. Not applicable

Note 35 - Multiple Peril Crop Insurance

A. Not applicable

Note 36 – Financial Guaranty Insurance

A. and B. Not applicable

WAYNE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	---------------------------	---------------------------

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006.....

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006.....

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 7/17/2007.....

6.4 By what department or departments?
Ohio Department of Insurance Office of Financial Regulation Services

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
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9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

WAYNE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....634,645

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....61,603

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$500	\$500
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$500	\$500
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No []

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Citigroup/ Smith Baney	200 Public Square, Cleveland, OH 44114	Brokerage firm insured by SPIC
Wells Fargo Advisors	5400 Frantz Rd, Dublin, OH 43017	Brokerage firm insured by SPIC
Wells Fargo Advisors	201 East Liberty St, Wooster, OH 44691	Brokerage firm insured by SPIC
First Empire Securities	100 Motor Parkway, Hauppauge, NY 1178	Brokerage firm insured by SPIC

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Citigroup/ Smith Baney	Mike Maynard	200 Public Square, Cleveland, OH 44114
Wells Fargo Advisors	James Rowlette	5400 Frantz Rd, Dublin, OH 43017
Wells Fargo Advisors	Thomas Hilt	201 East Liberty St, Wooster, OH 44691

PART 1 - INVESTMENT

First Empire Securities	Jack Denny	100 Motor Parkway, Hauppauge, NY 11788
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17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [] No []

17.2 If no, list exceptions:

Remember that columns held to left may be reset with right click, reset locked column.

GENERAL INTERROGATORIES (continued)**PART 2****PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]
4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total.....	.....XXX..	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

5. Operating Percentages:
5.1 A&H loss percent 0.0 %
5.2 A&H cost containment percent 0.0 %
5.3 A&H expense percent excluding cost containment expenses 0.0 %
6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0
6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

WAYNE MUTUAL INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
U.S. Insurers				
22730.....	06-1182357	Allied World Reinsurance Company.....	New Hampshire.....	YES.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....	AL ..N..						
2. Alaska.....	AK ..N..						
3. Arizona.....	AZ ..N..						
4. Arkansas.....	AR ..N..						
5. California.....	CA ..N..						
6. Colorado.....	CO ..N..						
7. Connecticut.....	CT ..N..						
8. Delaware.....	DE ..N..						
9. District of Columbia.....	DC ..N..						
10. Florida.....	FL ..N..						
11. Georgia.....	GA ..N..						
12. Hawaii.....	HI ..N..						
13. Idaho.....	ID ..N..						
14. Illinois.....	IL ..N..						
15. Indiana.....	IN ..N..						
16. Iowa.....	IA ..N..						
17. Kansas.....	KS ..N..						
18. Kentucky.....	KY ..N..						
19. Louisiana.....	LA ..N..						
20. Maine.....	ME ..N..						
21. Maryland.....	MD ..N..						
22. Massachusetts.....	MA ..N..						
23. Michigan.....	MI ..N..						
24. Minnesota.....	MN ..N..						
25. Mississippi.....	MS ..N..						
26. Missouri.....	MO ..N..						
27. Montana.....	MT ..N..						
28. Nebraska.....	NE ..N..						
29. Nevada.....	NV ..N..						
30. New Hampshire.....	NH ..N..						
31. New Jersey.....	NJ ..N..						
32. New Mexico.....	NM ..N..						
33. New York.....	NY ..N..						
34. North Carolina.....	NC ..N..						
35. North Dakota.....	ND ..N..						
36. Ohio.....	OH ..L..	6,113,199	5,646,334	2,733,752	2,885,428	3,195,417	4,601,009
37. Oklahoma.....	OK ..N..						
38. Oregon.....	OR ..N..						
39. Pennsylvania.....	PA ..N..						
40. Rhode Island.....	RI ..N..						
41. South Carolina.....	SC ..N..						
42. South Dakota.....	SD ..N..						
43. Tennessee.....	TN ..N..						
44. Texas.....	TX ..N..						
45. Utah.....	UT ..N..						
46. Vermont.....	VT ..N..						
47. Virginia.....	VA ..N..						
48. Washington.....	WA ..N..						
49. West Virginia.....	WV ..N..						
50. Wisconsin.....	WI ..N..						
51. Wyoming.....	WY ..N..						
52. American Samoa.....	AS ..N..						
53. Guam.....	GU ..N..						
54. Puerto Rico.....	PR ..N..						
55. US Virgin Islands.....	VI ..N..						
56. Northern Mariana Islands.....	MP ..N..						
57. Canada.....	CN ..N..						
58. Aggregate Other Alien.....	OT ..XXX..	0	0	0	0	0	0
59. Totals.....	(a) ..1	6,113,199	5,646,334	2,733,752	2,885,428	3,195,417	4,601,009

DETAILS OF WRITE-INS

5801.....	XXX.....						
5802.....	XXX.....						
5803.....	XXX.....						
5898. Summary of remaining write-ins for Line 58 from overflow page.....	XXX.....	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....	XXX.....	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

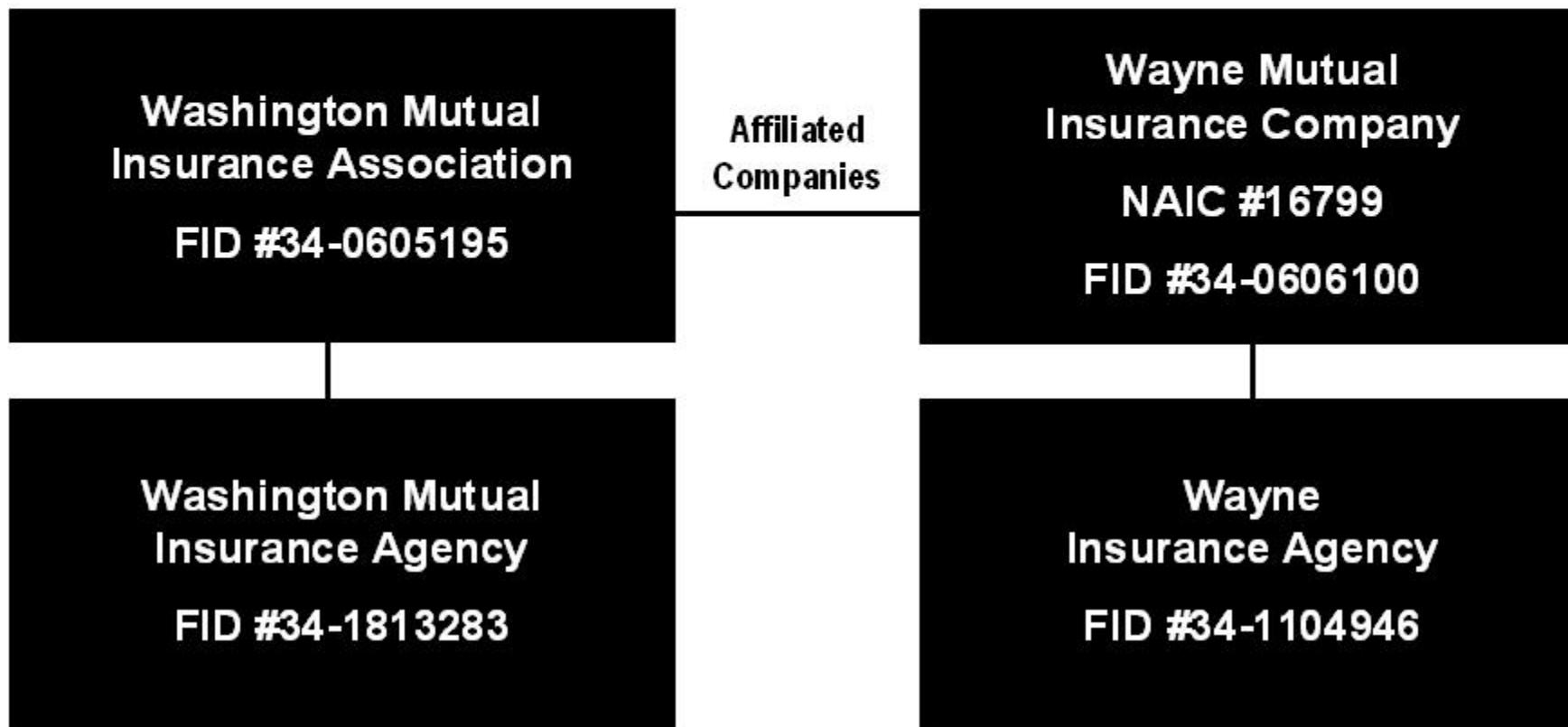
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Schedule Y – Part 1 Organizational Chart

Wayne Mutual / Washington Mutual (Group Code #4678)



**Schedule Y-Part 1A
NONE**

WAYNE MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	215,221	.76,133	35.4	22.5
2. Allied lines.....	14,615	10,865	74.3	
3. Farmowners multiple peril.....	687,366	186,063	27.1	87.8
4. Homeowners multiple peril.....	1,735,627	708,944	40.8	63.4
5. Commercial multiple peril.....	685,621	471,230	68.7	41.0
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	7,982		0.0	
10. Financial guaranty.....			0.0	
11.1 Medical professional liability - occurrence.....			0.0	
11.2 Medical professional liability - claims-made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1 Other liability-occurrence.....	416,844	.66,068	15.8	63.8
17.2 Other liability-claims made.....			0.0	
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	1,199,952	.696,888	58.1	28.0
19.3, 19.4 Commercial auto liability.....	70,152	100,961	143.9	147.3
21. Auto physical damage.....	953,663	586,824	61.5	65.7
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....	3,923		0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	5,990,966	2,903,976	48.5	55.8

DETAILS OF WRITE-INS

3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire.....	191,887	191,887		193,491
2. Allied lines.....	13,296	13,296		12,467
3. Farmowners multiple peril.....	709,137	709,137		663,658
4. Homeowners multiple peril.....	1,614,667	1,614,667		1,399,286
5. Commercial multiple peril.....	691,361	691,361		582,367
6. Mortgage guaranty.....				
8. Ocean marine.....				
9. Inland marine.....	9,178	9,178		8,746
10. Financial guaranty.....				
11.1 Medical professional liability - occurrence.....				
11.2 Medical professional liability - claims made.....				
12. Earthquake.....				
13. Group accident and health.....				
14. Credit accident and health.....				
15. Other accident and health.....				
16. Workers' compensation.....				
17.1 Other liability-occurrence.....	421,128	421,128		394,227
17.2 Other liability-claims made.....				
17.3 Excess workers' compensation.....				
18.1 Products liability-occurrence.....				
18.2 Products liability-claims made.....				
19.1 19.2 Private passenger auto liability.....	1,312,619	1,312,619		1,325,403
19.3 19.4 Commercial auto liability.....	74,179	74,179		58,103
21. Auto physical damage.....	1,071,075	1,071,075		1,004,236
22. Aircraft (all perils).....				
23. Fidelity.....				
24. Surety.....				
26. Burglary and theft.....	4,672	4,672		4,350
27. Boiler and machinery.....				
28. Credit.....				
29. International.....				
30. Warranty.....				
31. Reinsurance-nonproportional assumed property.....	XXX	XXX		XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX		XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX		XXX
34. Aggregate write-ins for other lines of business.....	0	0		0
35. Totals.....	6,113,199	6,113,199		5,646,334

DETAILS OF WRITE-INS

3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Statement for March 31, 2012 of the **WAYNE MUTUAL INSURANCE COMPANY**
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:



Overflow Page for Write-Ins

NONE

Statement for March 31, 2012 of the **WAYNE MUTUAL INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	415,662	436,779
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	3,100	
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....	5,279	21,117
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	413,483	415,662
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	413,483	415,662

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	63,790	72,366
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....	2,187	8,576
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	61,603	63,790
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	61,603	63,790
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	61,603	63,790

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	27,141,135	26,272,436
2. Cost of bonds and stocks acquired.....	2,932,053	7,865,412
3. Accrual of discount.....	4,866	12,271
4. Unrealized valuation increase (decrease).....	442,468	(84,853)
5. Total gain (loss) on disposals.....	223,259	324,616
6. Deduct consideration for bonds and stocks disposed of.....	2,916,316	7,210,313
7. Deduct amortization of premium.....	9,368	38,434
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	27,818,097	27,141,135
11. Deduct total nonadmitted amounts.....	500	500
12. Statement value at end of current period (Line 10 minus Line 11).....	27,817,597	27,140,635

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	18,914,513	2,382,738	2,370,763	(394,402)	18,532,086			18,914,513
2. Class 2 (a).....	2,478,138	204,751	175,061	98,256	2,606,083			2,478,138
3. Class 3 (a).....								
4. Class 4 (a).....	53,607		58,058	4,450				53,607
5. Class 5 (a).....								
6. Class 6 (a).....								
7. Total Bonds.....	21,446,258	2,587,489	2,603,882	(291,696)	21,138,169	0	0	21,446,258
PREFERRED STOCK								
8. Class 1.....	52,337				52,337			52,337
9. Class 2.....	170,643				170,643			170,643
10. Class 3.....	121,053			9,580	130,633			121,053
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....	344,033	0	0	9,580	353,613	0	0	344,033
15. Total Bonds and Preferred Stock.....	21,790,291	2,587,489	2,603,882	(282,116)	21,491,782	0	0	21,790,291

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....795,875; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

QSI02

WAYNE MUTUAL INSURANCE COMPANY
SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals.....	795,875	XXX.....	795,875	118	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,087,654	663,825
2. Cost of short-term investments acquired.....		423,829
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	291,779	
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	795,875	1,087,654
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	795,875	1,087,654

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						

Acquired by Purchase

Lighting Project.....	Wooster.....	OH.....	03/14/2012	ESI Inc.....	3,100		3,100	
0199999. Totals.....					3,100	0	3,100	0
0399999. Totals.....					3,100	0	3,100	0

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B.A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B.A.C.V.							

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						

NONE**SCHEDULE B - PART 3**

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

QE02

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9+10+11)					

Mortgages With Partial Repayments

1.....	Creston.....	Ohio.....	07/15/2010....	.....	.....	.....	.....	.....	.....	.....	0	.....	.....	2,187	.....	.....	0
0299999. Total - Mortgages With Partial Repayments.....	.....	.....	.....	0	0	0	0	0	0	0	0	0	0	2,187	0	0	0
0599999. Total Mortgages.....	.....	.....	.....	0	0	0	0	0	0	0	0	0	0	2,187	0	0	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Design- ation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

NONE

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V (9+10+11+12)	14 Total Foreign Exchange Change in B./A.C.V.					

NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
------------------------------	------------------	--------------	-----------------------	---------------------	-----------------------------------	------------------	----------------	--	--

Bonds - Industrial and Miscellaneous

002799 AJ 3	Abbey Natl Treasury Serv Bank GTD		....01/19/2012	Wells Fargo		....96,779	....100,000	....911	1FE
002799 AK 0	Abbey Natl Treasury Serv Bank GTD		....03/05/2012	Wells Fargo		....100,674	....100,000	....1,046	1FE
00206R BD 3	AT&T Inc		....02/13/2012	Smith Barney		....75,371	....75,000	....19	1FE
06741J S2 6	Barclays Plc		....03/29/2012	Wells Fargo		....101,815	....100,000	....306	1FE
055299 AJ 0	BBVA US Senior SA Uniper Company		....02/27/2012	Wells Fargo		....199,084	....200,000	....1,643	1FE
1730T0 VP 1	Citigroup Fdg Inc		....01/30/2012	First Empire Securities I		....100,000	....100,000		1FE
172967 FT 3	Citigroup Inc		....01/24/2012	Wells Fargo		....97,542	....100,000	....1,038	1FE
22546Q AD 9	Credit Suisse		....01/27/2012	Wells Fargo		....101,776	....100,000	....195	2FE
36966T ER 9	Gen Elec Cap Crp Mtn		....02/21/2012	Smith Barney		....100,000	....100,000		1FE
373541 2F 7	Georgia Mun Elec Auth Pwr Rev Rfdg		....01/24/2012	First Empire Securities I		....100,750	....100,000	....67	1FE
38141E M2 2	Goldman Sachs GP Mtn		....02/28/2012	Smith Barney		....100,078	....100,000		1FE
38141G DZ 4	Goldman Sachs Group		....02/03/2012	First Empire Securities I		....94,500	....100,000	....66	1FE
38141G EG 5	Goldman Sachs Group Inc		....03/15/2012	First Empire Securities I		....92,400	....100,000		1FE
38143U SC 6	Goldman Sachs Grp Inc		....03/07/2012	Smith Barney		....303,704	....300,000	....2,135	1FE
40428H PB 2	HSBC USA Inc		....01/27/2012	Wells Fargo		....199,412	....200,000	....3,083	1FE
832696 AB 4	JM Smucker Co/The		....03/14/2012	Smith Barney		....102,975	....100,000	....1,468	2FE
539473 AG 3	Lloyds TSB Bank Plc Bank		....01/19/2012	First Empire Securities I		....100,250	....100,000	....2,410	1FE
617446 7P 8	Morgan Stanley		....01/30/2012	Wells Fargo		....100,720	....100,000	....122	1FE
61746S BQ 1	Morgan Stanley NT		....02/15/2012	First Empire Securities I		....91,640	....100,000	....102	1FE
686330 AG 6	Orix Corp		....03/27/2012	Wells Fargo		....99,136	....100,000	....219	1FE
78011P AB 3	Royal Bk Scotland Group - Step		....02/15/2012	First Empire Securities I		....100,000	....100,000		1FE
25468P CN 4	Walt Disney Co		....01/19/2012	Smith Barney		....128,888	....125,000	....1,404	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					....2,587,494	....2,600,000	....16,234	XXX
8399997.	Total - Bonds - Part 3					....2,587,494	....2,600,000	....16,234	XXX
8399999.	Total - Bonds					....2,587,494	....2,600,000	....16,234	XXX

Common Stocks - Industrial and Miscellaneous

001055 10 2	AFLAC Inc		....03/13/2012	Wells Fargo	....1,000,000	....45,673	....XXX		L
19248M 10 3	Cohen & Steers Global		....02/29/2012	Wells Fargo	....4,700,000	....50,616	....XXX		L
354723 62 9	Franklin Ohio Insd Tax		....03/22/2012	VARIOUS	....79,115	....1,027	....XXX		L
428236 10 3	Hewlett-Packard Company		....03/13/2012	Wells Fargo	....1,000,000	....24,551	....XXX		L
45685X 10 4	ING Emerging Markets High Dividend		....02/29/2012	Wells Fargo	....3,200,000	....51,266	....XXX		L
45684E 10 7	Ing Global Equity		....02/29/2012	Wells Fargo	....5,200,000	....50,149	....XXX		L
45685U 10 0	ING Infrastructure Indl & Material		....02/29/2012	Wells Fargo	....2,700,000	....51,173	....XXX		L
81369Y 80 3	Sector Spdr Tr Technology Select		....03/21/2012	Wells Fargo	....1,000,000	....30,447	....XXX		L
922042 77 5	Vanguard FTSE All World		....03/13/2012	Wells Fargo	....700,000	....31,423	....XXX		L
98212B 10 3	WPX Energy Inc		....01/06/2012	Smith Barney	....500,000	....8,240	....XXX		L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					....344,565	....XXX	....0	XXX
9799997.	Total - Common Stocks - Part 3					....344,565	....XXX	....0	XXX

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
9799999.	Total - Common Stocks.....				344,565	XXX	0	XXX	
9899999.	Total - Preferred and Common Stocks.....				344,565	XXX	0	XXX	
9999999.	Total - Bonds, Preferred and Common Stocks.....				2,932,059	XXX	16,234	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE04.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value Increase/ (Decrease)	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Amortization/ Accretion	13 Current Year's Other Than Temporary Impairment	14 Total Change in B/A.C.V. (11+12-13)	15 Foreign Exchange Change in B/A.C.V.									

Bonds - U.S. Special Revenue and Special Assessment

115065 UZ 5	Broward Cnty FL Sch Brd.....	02/22/2012	Wells Fargo.....		105,712	100,000	98,833	99,088		11		11		99,099		6,613	6,613	2,753	07/01/2021	1FE.....
246395 PH 4	Delaware St Hsg Auth.....	01/03/2012	Wells Fargo.....		10,000	10,000	10,196	10,157				0		10,157		(157)	(157)		07/01/2022	1FE.....
26145M BK 7	Draper Utah Mun Bldg Auth.....	01/27/2012	Wells Fargo.....		109,230	100,000	101,228	100,777		(6)		(6)		100,771		8,458	8,458	.850	11/15/2019	1FE.....
48542K 5U 9	KS St Dev Auth Rev.....	02/22/2012	Wells Fargo.....		106,746	100,000	100,008	100,007				0		100,006		6,739	6,739	2,622	01/01/2021	1FE.....
544646 DP 4	Los Angeles CA Uni Sch Dist.....	02/02/2012	Wells Fargo.....		107,525	100,000	100,008	100,008				0		100,008		7,517	7,517	2,700	07/01/2024	1FE.....
56040P AS 7	Maine Edl Ln Auth.....	01/27/2012	Wells Fargo.....		88,081	80,000	80,606	80,451		(5)		(5)		80,447		7,634	7,634	.669	12/01/2017	1FE.....
57420W CR 0	Maryland St Dpt Transn.....	02/22/2012	Wells Fargo.....		105,675	100,000	98,644	98,751		14		14		98,764		6,910	6,910	1,289	05/01/2022	1FE.....
59259Y EG 0	Metropolitan Transn Auth NY Rev.....	02/02/2012	Wells Fargo.....		109,114	100,000	100,758	100,710		(4)		(4)		100,706		8,408	8,408	.997	11/15/2023	1FE.....
60415N YP 1	Minnesota St Hsg Fin Agy.....	01/03/2012	Smith Barney.....		5,000	5,000	5,100	5,035				0		5,035		(35)	(35)		07/01/2013	1FE.....
67756Q BW 6	Ohio St Hsg Fin Agy.....	03/01/2012	Wells Fargo.....		10,000	10,000	9,909	9,924		1		1		9,925		.75	.75	.228	09/01/2021	1FE.....
67886M AX 7	Oklahoma Hsg Fin Agy.....	03/01/2012	Wells Fargo.....		15,000	15,000	15,301	15,277		(4)		(4)		15,273		(273)	(273)	.368	09/01/2021	1FE.....
686087 FU 6	Oregon St Hsg & Crnty Svcs Dpt Mtg.....	01/03/2012	Wells Fargo.....		5,000	5,000	4,907	4,945				0		4,945		.55	.55		07/01/2016	1FE.....
70917R YU 3	Pennsylvania St High EFA Rev Univ.....	01/30/2012	Wells Fargo.....		105,294	.95,000	95,008	95,007				0		95,007		10,287	10,287	.889	05/15/2025	1FE.....
87515E AK 0	Tampa FL Hlth Sys Rev.....	02/27/2012	Wells Fargo.....		104,940	100,000	97,508	97,666		23		23		97,689		7,251	7,251	1,251	11/15/2023	1FE.....
880459 NC 2	Tennessee Hsg Dev Agy.....	01/03/2012	Wells Fargo.....		.65,000	.65,000	.65,265	.65,214				0		.65,214		(214)	(214)	1,609	01/01/2021	1FE.....
319999. Total - Bonds - U.S. Special Revenue & Assessment.....					1,052,317	985,000	983,279	983,017	0	30	0	30	0	983,046	0	.69,268	.69,268	16,225	XXX.....	XXX.....

Bonds - Industrial and Miscellaneous

035229 CU 5	Anheuser Bush Cos Inc.....	02/13/2012	Smith Barney.....		.79,838	.75,000	.76,193	.75,287		(16)		(16)		.75,271		4,567	4,567	2,176	01/15/2014	2FE.....	
060505 AX 2	Bank Amer Corp Global.....	02/07/2012	First Empire Securities I.....		102,300	100,000	99,720	99,768		22		22		99,790		2,510	2,510	2,776	01/15/2013	2FE.....	
084664 AD 3	Berkshire Hathaway Inc.....	02/02/2012	Smith Barney.....		105,750	100,000	98,583	99,563		20		20		99,583		6,167	6,167	1,375	10/15/2013	1FE.....	
05568P DH 7	BMW Bank of North America UT.....	02/06/2012	MATURITY.....		.92,000	.92,000	.92,000	.92,000				0		.92,000				0	1,623	02/06/2012	1FE.....
097023 BC 8	Boeing Co.....	01/27/2012	Smith Barney.....		109,642	100,000	102,439	101,799		(24)		(24)		.101,774		.7,868	.7,868	.740	11/20/2016	1FE.....	
125581 FV 5	CIT Group Hldgs.....	01/23/2012	Wells Fargo.....		.10,700	.10,700	.12,004	.10,734	.809	(14)		.795		.11,528		(828)	(828)	.152	05/01/2015	4FE.....	
125581 FW 3	CIT Group Hldgs.....	03/09/2012	Wells Fargo.....		.17,806	.17,833	.20,007	.17,855	.1,522	(48)		.1,474		.19,329		(1,523)	(1,523)	.363	05/01/2016	4FE.....	
125581 FX 1	CIT Group Hldgs.....	03/09/2012	Wells Fargo.....		.24,967	.24,967	.28,011	.25,018	.2,254	(72)		.2,182		.27,200		(2,233)	(2,233)	.432	05/01/2017	4FE.....	
172967 BJ 9	Citigroup Inc.....	02/21/2012	MATURITY.....		.100,000	.100,000	.109,375	.100,175		(175)		(175)		.100,000				0	3,000	02/21/2012	1FE.....
24424C BR 1	Deere John Cap Corp.....	01/30/2012	First Empire Securities I.....		.105,000	.100,000	.100,000	.100,000				0		.100,000		5,000	5,000	.948	04/15/2016	1FE.....	
532457 AU 2	Eli Lilly & Co.....	03/15/2012	MATURITY.....		.100,000	.100,000	.101,474	.100,040		(40)		(40)		.100,000				0	3,000	03/15/2012	1FE.....
36962G XS 8	General Electric Cap Corp.....	02/15/2012	MATURITY.....		.100,000	.100,000	.99,440	.99,991				9		.100,000				0	2,938	02/15/2012	1FE.....
38141G BU 7	Goldman Sachs Group Inc.....	01/15/2012	MATURITY.....		.100,000	.100,000	.100,580	.100,003		(3)		(3)		.100,000				0	3,300	01/15/2012	1FE.....
38143U MK 4	Goldman Sachs Grp Inc - multi step.....	03/19/2012	Wells Fargo.....		.100,000	.100,000	.100,000	.100,000				0		.100,000				0	2,250	09/17/2025	1FE.....
459200 GR 6	IBM Corp.....	02/28/2012	Smith Barney.....		.101,465	.100,000	.100,725	.100,302		(35)		(35)		.100,267		1,198	1,198	.677	05/06/2013	1FE.....	
594918 AC 8	Microsoft Corp.....	01/24/2012	Smith Barney.....		.114,992	.100,000	.99,670	.99,741		2		2		.99,743		.15,249	.15,249	.618	06/01/2019	1FE.....	
617446 HR 3	Morgan Stanley Global.....	02/10/2012	First Empire Securities I.....		.103,050	.100,000	.101,400	.101,189		(108)		(108)		.101,080		1,970	1,970	2,341	03/01/2013	1FE.....	
61747Y CT 0	Morgan Stanley SR NT.....	02/15/2012	First Empire Securities I.....		.98,229	.100,000	.93,000	.93,072		.199		.199		.93,271		4,958	4,958	1,045	11/02/2015	1FE.....	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal	4 Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value Increase/ (Decrease)	Change in Book/Adjusted Carrying Value					16 Total Foreign Exchange Change in B/A.C.V. (11+12-13)	17 Book/ Adjusted Carrying Value At Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)		
										11 Unrealized Valuation	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment	14 Total Change in B/A.C.V.	15 Foreign Exchange Change in B/A.C.V.									
635405 *9 6	National City.....		01/16/2012	MATURITY.....			100,000	100,000	100,000	100,000				0	100,000			0	1,707	01/16/2012	1FE.....		
3899999.	Total - Bonds - Industrial & Miscellaneous.....						1,665,739	1,620,500	1,634,621	1,616,537	4,585	(283)	0	4,302	0	1,620,836	0	44,903	44,903	31,461	XXX.....		
8399997.	Total - Bonds - Part 4.....						2,718,056	2,605,500	2,617,900	2,599,554	4,585	(253)	0	4,332	0	2,603,882	0	114,171	114,171	47,686	XXX.....		
8399999.	Total - Bonds.....						2,718,056	2,605,500	2,617,900	2,599,554	4,585	(253)	0	4,332	0	2,603,882	0	114,171	114,171	47,686	XXX.....		
Common Stocks - Industrial and Miscellaneous																							
037833 10 0	Apple Inc.....		02/03/2012	Wells Fargo.....		250,000	114,834	XXX.....	32,350	101,250	(68,900)			(68,900)		32,350		82,484	82,484		XXX.....	L.....	
20441W 20 3	Companhia De Bebidas.....		03/22/2012	Wells Fargo.....		1,800,000	75,189	XXX.....	48,586	64,962	(16,376)			(16,376)		48,586		26,604	26,604		XXX.....	L.....	
969457 10 0	Williams Cos Inc.....		01/06/2012	COST ADJ.....			8,240	XXX.....	8,240	8,240				0	8,240			0	XXX.....	L.....			
9099999.	Total - Common Stocks - Industrial & Miscellaneous.....						198,263	XXX.....	89,176	174,452	(85,276)	0	0	(85,276)	0	89,176	0	109,088	109,088	0	XXX.....		
9799997.	Total - Common Stocks - Part 4.....						198,263	XXX.....	89,176	174,452	(85,276)	0	0	(85,276)	0	89,176	0	109,088	109,088	0	XXX.....		
9799999.	Total - Common Stocks.....						198,263	XXX.....	89,176	174,452	(85,276)	0	0	(85,276)	0	89,176	0	109,088	109,088	0	XXX.....		
9899999.	Total - Preferred and Common Stocks.....						198,263	XXX.....	89,176	174,452	(85,276)	0	0	(85,276)	0	89,176	0	109,088	109,088	0	XXX.....		
9999999.	Total - Bonds, Preferred and Common Stocks.....						2,916,319	XXX.....	2,707,076	2,774,006	(80,691)	(253)	0	(80,944)	0	2,693,058	0	223,259	223,259	47,686	XXX.....		

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

NONE

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Hedged Item(s)	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Change in Variation Margin				19 Potential Exposure	20 Hedge Effectiveness at Inception and at Quarter-end (a)
														15 Cumulative	16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item	18 Deferred		

NONE

QE07

Broker Name	Net Cash Deposits
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NONE

NONE

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description Counterparty or Exchange Traded	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book Adjusted Carrying Value > 0	6 Contracts With Book Adjusted Carrying Value < 0	7 Exposure Net of Collateral	8 Contracts With Fair Value > 0	9 Contracts With Fair Value < 0	10 Exposure Net of Collateral		

NONE

WAYNE MUTUAL INSURANCE COMPANY
SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
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General Interrogatories:

1. The activity for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
NAIC 1: \$.....0 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

NONE

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
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General Interrogatory:

1. The activity for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year to date: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
3. Grand Total Schedule DL Part 1 and Part 2: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

WAYNE MUTUAL INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	

Open Depositories

PNC Bank.....					483,380	882,263	410,735	XXX..
Federal Home Loan Bank.....					2,203	2,203	2,812	XXX..
0199999. Total Open Depositories.....	...XXX...	...XXX...	.....0	....0	485,583	884,466	413,547	XXX..
0399999. Total Cash on Deposit.....	...XXX...	...XXX...	.....0	....0	485,583	884,466	413,547	XXX..
0499999. Cash in Company's Office.....	...XXX...	...XXX...	.....XXX	....XXX	200	200	200	XXX..
0599999. Total Cash.....	...XXX...	...XXX...	.....0	....0	485,783	884,666	413,747	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE