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QUARTERLY STATEMENT

As of March 31, 2012

of the Condition and Affairs of the

STATE AUTO INSURANCE COMPANY OF OHIO

NAIC Group Code.....0175, 0175 (Current Period) (Prior Period) | NAIC Company Code..... 11017 | Employer's ID Number..... 31-1651026

Organized under the Laws of OHIO | State of Domicile or Port of Entry OHIO | Country of Domicile US

Incorporated/Organized..... May 17, 1999 | Commenced Business..... January 1, 2000

Statutory Home Office: 518 EAST BROAD STREET….. COLUMBUS ..... OH ..... 43215 (Street and Number) (City or Town, State and Zip Code)

Main Administrative Office: 518 EAST BROAD STREET….. COLUMBUS ..... OH ..... 43215 (Street and Number) (City or Town, State and Zip Code) — 614-464-5000 (Area Code) (Telephone Number)

Mail Address: 518 EAST BROAD STREET….. COLUMBUS ..... OH ..... 43215 (Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records: 518 EAST BROAD STREET….. COLUMBUS ..... OH ..... 43215 (Street and Number) (City or Town, State and Zip Code) — 614-464-5000 (Area Code) (Telephone Number)

Internet Web Site Address: WWW.STATEAUTO.COM

Statutory Statement Contact: TINA MARIE STILLABOWER (Name) — 317-931-7473 (Area Code) (Telephone Number) (Extension)

corporateaccounting@stateauto.com (E-Mail Address) — 317-931-6558 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. ROBERT PAUL RESTREPO, JR.	PRESIDENT	2. JAMES ANDREW YANO	SECRETARY
3. CYNTHIA ANN POWELL	TREASURER	4.	

OTHER

CLYDE HOWARD FITCH, JR.	SENIOR VICE PRESIDENT	DOUGLAS EDWARD ALLEN	VICE PRESIDENT
JOEL EDWARD BROWN	VICE PRESIDENT	JESSICA ELIZABETH BUSS	VICE PRESIDENT
JOYCE ANN DALLESSIO	VICE PRESIDENT	DAVID WILLIAM DALTON	VICE PRESIDENT
NANCY DUFFEY EDWARDS	VICE PRESIDENT	STEVEN EUGENE ENGLISH	VICE PRESIDENT
STEVEN RAY HAZELBAKER	VICE PRESIDENT	RICKY LEE HOLBEIN	VICE PRESIDENT
DAVID JOHN HOSLER	VICE PRESIDENT	STEPHEN PETER HUNCKLER	VICE PRESIDENT
KEITH ROBERT ILER	VICE PRESIDENT	SCOTT ALAN JONES #	VICE PRESIDENT
CATHY BERNATH MILEY	VICE PRESIDENT	MATTHEW STANLEY MROZEK	VICE PRESIDENT
PAUL EDWARD NORDMAN	VICE PRESIDENT	JOHN MICHAEL PETRUCCI	VICE PRESIDENT
TIMOTHY GERARD REIK	VICE PRESIDENT	MARY JEAN REYNOLDS	VICE PRESIDENT
LYLE DEAN RHODEBECK	VICE PRESIDENT	LORRAINE MARGARET SIEGWORTH	VICE PRESIDENT
LARRY EMMETT WILLEFORD	VICE PRESIDENT		

DIRECTORS OR TRUSTEES

ROBERT ELLISON BAKER	DAVID JAMES D'ANTONI	EILEEN ANN MALLESCH	THOMAS EDWARD MARKERT
DAVID RUSSELL MEUSE	ROBERT PAUL RESTREPO, JR.	SHARON ELAINE ROBERTS	ALEXANDER BRUEN TREVOR
PAUL STRATTON WILLIAMS			

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
ROBERT PAUL RESTREPO, JR.	JAMES ANDREW YANO	CYNTHIA ANN POWELL
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 9TH day of MAY, 2012

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	12,482,613	0	12,482,613	25,380,899
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	2,635,500
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $..........0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $..........0 encumbrances)	0	0	0	0
5. Cash ($..........0), cash equivalents ($..........0) and short-term investments ($.....2,016,343)	2,016,343	0	2,016,343	6,458,690
6. Contract loans (including $..........0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	14,498,956	0	14,498,956	34,475,089
13. Title plants less $..........0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	138,247	0	138,247	260,448
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	10,590,850	0	10,590,850	11,738,352
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	121,886
18.2 Net deferred tax asset	851,120	837,298	13,822	22,202
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets ($..........0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	5,107,703	0	5,107,703	0
24. Health care ($..........0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	31,186,876	837,298	30,349,578	46,617,977
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	31,186,876	837,298	30,349,578	46,617,977

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.	0	0	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $..........0)	0	0
2.	Reinsurance payable on paid losses and loss adjustment expenses	0	2,819,743
3.	Loss adjustment expenses	0	0
4.	Commissions payable, contingent commissions and other similar charges	0	0
5.	Other expenses (excluding taxes, licenses and fees)	0	0
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))	386,070	0
7.2	Net deferred tax liability	0	0
8.	Borrowed money $..........0 and interest thereon $..........0	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....29,288,289 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act	0	0
10.	Advance premium	0	0
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	15,623,078	13,917,082
13.	Funds held by company under reinsurance treaties	0	0
14.	Amounts withheld or retained by company for account of others	0	0
15.	Remittances and items not allocated	0	0
16.	Provision for reinsurance	0	0
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	26,300	16,208,767
20.	Derivatives	0	0
21.	Payable for securities	0	0
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $.........0 and interest thereon $..........0	0	0
25.	Aggregate write-ins for liabilities	78,801	26,397
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	16,114,249	32,971,989
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	16,114,249	32,971,989
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	2,300,000	2,300,000
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	3,823,680	3,823,680
35.	Unassigned funds (surplus)	8,111,649	7,522,308
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)	0	0
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	14,235,329	13,645,988
38.	Totals	30,349,578	46,617,977

DETAILS OF WRITE-INS

2501.	Equities and deposits in pools and associations	78,801	26,397
2502.		0	0
2503.		0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	78,801	26,397
2901.		0	0
2902.		0	0
2903.		0	0
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.		0	0
3202.		0	0
3203.		0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....15,951,979)	17,688,170	17,670,226	70,728,894
1.2 Assumed (written $.....38,867)	38,867	4,405,369	17,987,754
1.3 Ceded (written $.....15,990,846)	17,727,037	17,697,656	70,856,378
1.4 Net (written $..........0)	0	4,377,939	17,860,270
DEDUCTIONS:			
2. Losses incurred (current accident year $..........0):			
2.1 Direct	9,514,931	14,532,938	56,029,938
2.2 Assumed	77,102	2,648,561	12,663,953
2.3 Ceded	9,592,033	14,554,827	56,148,955
2.4 Net	0	2,626,672	12,544,936
3. Loss adjustment expenses incurred	0	405,898	2,176,530
4. Other underwriting expenses incurred	0	1,555,958	4,045,830
5. Aggregate write-ins for underwriting deductions	0	0	(520)
6. Total underwriting deductions (Lines 2 through 5)	0	4,588,528	18,766,776
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	0	(210,589)	(906,506)
INVESTMENT INCOME			
9. Net investment income earned	153,270	219,709	909,948
10. Net realized capital gains (losses) less capital gains tax of $.....360,064	1,165,766	108,940	241,518
11. Net investment gain (loss) (Lines 9 + 10)	1,319,036	328,649	1,151,466
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $..........0)	0	(14,042)	(51,743)
13. Finance and service charges not included in premiums	0	26,958	105,929
14. Aggregate write-ins for miscellaneous income	0	13,060	110,015
15. Total other income (Lines 12 through 14)	0	25,976	164,201
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,319,036	144,036	409,161
17. Dividends to policyholders	0	896	4,047
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,319,036	143,140	405,114
19. Federal and foreign income taxes incurred	37,892	36,887	(180,675)
20. Net income (Line 18 minus Line 19) (to Line 22)	1,281,144	106,253	585,789
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	13,645,988	13,875,187	13,875,187
22. Net income (from Line 20)	1,281,144	106,253	585,789
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....(239,198)	(444,225)	64,987	17,892
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(169,089)	23,650	(583,767)
27. Change in nonadmitted assets	(122,893)	20,815	(249,113)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	44,404	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	589,341	215,705	(229,199)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	14,235,329	14,090,892	13,645,988

DETAILS OF WRITE-INS

0501. Premium deficiency reserve	0	0	(520)
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	(520)
1401. Miscellaneous income (expense)	0	656	1,299
1402. Governmental fines and penalties	0	(156)	(369)
1403. Pools and associations valuation allowance	0	394	394
1498. Summary of remaining write-ins for Line 14 from overflow page	0	12,166	108,691
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	13,060	110,015
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	1,705,996	3,344,807	11,335,854
2.	Net investment income	282,873	225,405	1,110,884
3.	Miscellaneous income	0	25,976	151,638
4.	Total (Lines 1 through 3)	1,988,869	3,596,188	12,598,376
5.	Benefit and loss related payments	1,672,241	1,290,544	21,306,227
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	0	2,098,164	10,208,508
8.	Dividends paid to policyholders	0	896	4,047
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	(110,000)	12,000	4,387
10.	Total (Lines 5 through 9)	1,562,241	3,401,604	31,523,169
11.	Net cash from operations (Line 4 minus Line 10)	426,628	194,584	(18,924,793)
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	13,665,240	1,919,776	8,264,902
	12.2 Stocks	2,693,112	267,355	267,355
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	0	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	0	0	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	16,358,352	2,187,131	8,532,257
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	0	2,876,868	4,876,308
	13.2 Stocks	0	0	0
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	0	0	0
	13.6 Miscellaneous applications	0	0	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	0	2,876,868	4,876,308
14.	Net increase (decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	16,358,352	(689,737)	3,655,949
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	(21,227,327)	2,202,364	20,582,343
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(21,227,327)	2,202,364	20,582,343
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(4,442,347)	1,707,211	5,313,499
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	6,458,690	1,145,191	1,145,191
	19.2 End of period (Line 18 plus Line 19.1)	2,016,343	2,852,402	6,458,690

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

   A. Accounting Practices:

   The accompanying financial statements of State Auto Insurance Company of Ohio (the "Company" or "SA Ohio") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance, which has adopted the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP).

2. Accounting Changes and Corrections of Errors:

SSAP No.101 – *Income Taxes, A Replacement of SSAP No. 10R and SSAP No. 10* ("SSAP 101") was adopted by the Company effective January 1, 2012. The Company did not have any tax loss contingencies to record resulting from the adoption of SSAP 101. As a result of applying SSAP 101 an additional admitted deferred tax asset of $44,404 would have been established, with the offsetting increase in unassigned surplus. The difference between the recalculated amounts as of January 1, 2012, and the amount reported in the prior year financial statements is treated as a change in accounting principle in accordance with SSAP 3 – *Accounting Changes and Corrections of Errors.*

3. Business Combinations and Goodwill:

No substantial change from December 31, 2011.

4. Discontinued Operations:

No substantial change from December 31, 2011.

5. Investments:

   D. Loan-Backed Securities:

      1. Prepayment assumptions for mortgage-backed securities, asset-backed securities and collateralized mortgage obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
      2. The Company has not recognized any other than temporary impairments on its loan-backed securities.
      3. The Company has not recognized any other than temporary impairments on its loan-backed securities.
      4. The Company has no loan-backed securities in which the fair value is less than cost or amortized cost for which an other than temporary impairment has not been recognized.
      5. The Company regularly reviews its investment portfolio for factors that may indicate that a decline in fair value of an investment is other than temporary. The Company considers various factors, such as the duration and extent the security has been below cost, underlying credit rating of the issuer, receipt of scheduled principal and interest cash flows, and the Company's ability and intent to hold the security until recovery.

6. Joint Ventures, Partnerships and Limited Liability Companies:

No substantial change from December 31, 2011.

7. Investment Income:

No substantial change from December 31, 2011.

8. Derivative Instruments:

No substantial change from December 31, 2011.

9. Income Taxes:

No substantial change from December 31, 2011.

10. Information Concerning Parent, Subsidiaries and Affiliates:

    A. Nature of the Relationships:

    See Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group, Part 1 Organizational Chart.

11. Debt:

No substantial change from December 31, 2011.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

No substantial change from December 31, 2011.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations:

No substantial change from December 31, 2011.

14. Contingencies:

No substantial change from December 31, 2011.

15. Leases:

No substantial change from December 31, 2011.

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk:

No substantial change from December 31, 2011.

17. Sale, Transfer and Servicing of Financial Instruments and Extinguishments of Liabilities:

    C. Wash Sales: None.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:

No substantial change from December 31, 2011.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

No substantial change from December 31, 2011.

20. Fair Value Measurement:

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value:

The Company utilizes information provided by the SVO to estimate fair value measurements for the majority of its fixed maturities. If market data is not provided by the SVO, fair value is determined by using data provided by a nationally recognized pricing service. See item C below for fair value disclosures related to fixed maturities.

1. The Company has no assets or liabilities that are measured and reported at fair value that can be categorized into the three-level fair value hierarchy.
2. The Company has no assets or liabilities measured and reported at fair value in Level 3.
3. Transfers between level categorizations may occur due to changes in the availability of market observable inputs. Transfers in and out of level categorizations are reported as having occurred at the beginning of the quarter in which the transfer occurred. There were no transfers between level categorizations as of March 31, 2012.
4. The Company has no assets or liabilities measured and reported at fair value in Level 2 or Level 3.
5. The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures: Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2, and 3:

See Item A for a discussion on valuation techniques.

March 31, 2012	Amount ($)				
Description	Fair Value	Admitted Value	Level 1	Level 2	Level 3
Financial instruments - assets					
Bonds	13,603,591	12,482,613	-	13,603,591	-
Cash equivalents and short-term investments	2,016,343	2,016,343	2,016,343	-	-
Total assets	15,619,934	14,498,956	2,016,343	13,603,591	-

December 31, 2011	Amount ($)				
Description	Fair Value	Admitted Value	Level 1	Level 2	Level 3
Financial instruments - assets					
Bonds	27,320,391	25,380,901	-	27,320,391	-
Common stocks	2,365,500	2,365,500	2,365,500	-	-
Cash equivalents and short-term investments	6,458,690	6,458,690	6,458,690	-	-
Total assets	36,144,581	34,205,091	8,824,190	27,320,391	-

D. Financial Instruments for which Not Practical to Estimate Fair Values: Not applicable.

21. Other Items:

No substantial change from December 31, 2011.

22. Events Subsequent:

Subsequent events have been considered through May 9, 2012 for the statutory statement issued on May 9, 2012.

23. Reinsurance:

No substantial change from December 31, 2011.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:

No substantial change from December 31, 2011.

25. Changes in Incurred Losses and Loss Adjustment Expenses:

No substantial changes since December 31, 2011. The Company receives no losses or loss adjustment expenses from State Auto Mutual in accordance with the Pooling Arrangement.

26. Intercompany Pooling Arrangements:

Per SSAP No. 62 – *Property and Casualty Reinsurance*, ceded reinsurance written premiums payable may be deducted from amounts due from the reinsurer when a legal right of offset exists. As the Pooling Arrangement provides for the right of offset, the Company has netted within the Statement of Assets and Liabilities the amount due to State Auto Mutual under ceded reinsurance written premiums payable with the amount due from State Auto Mutual on assumed reinsurance written premiums receivable for transactions under the Pooling Arrangement. The following tabular presentation reflects the ceded reinsurance written premiums payable and assumed reinsurance written premiums receivable at March 31, 2012, between each State Auto Pool participant and State Auto Mutual resulting in the net amount due to or due from State Auto Mutual:

	Amount ($)		
	Assumed Reinsurance Written Premiums Receivable from State Auto Mutual	Ceded Reinsurance Written Premiums Payable to State Auto Mutual	Net Assumed Reinsurance Written Premiums Receivable/(Net Ceded Reinsurance Written Premiums Payable)
State Auto P&C	206,627,877	157,982,645	48,645,232
Milbank	56,721,378	18,641,631	38,079,747
SA Wisconsin	-	7,051,392	(7,051,392)
Farmers	-	3,259,453	(3,259,453)
SA Ohio	-	15,584,931	(15,584,931)
SA Florida	-	(29,354)	29,354
Meridian Security	-	47,613,580	(47,613,580)
Meridian Citizens Mutual	2,025,763	10,918,713	(8,892,950)
Beacon National	-	(141,022)	141,022
Patrons Mutual	1,620,611	12,150,094	(10,529,483)
Litchfield	405,153	634,825	(229,672)
Rockhill	-	25,101,975	(25,101,975)
Plaza	-	14,573,902	(14,573,902)
American Compensation	-	9,495,894	(9,495,894)
Bloomington Compensation	-	1,290,053	(1,290,053)

26. Intercompany Pooling Arrangements (continued):

The following tabular presentation reflects the reinsurance receivable and payable on loss and loss adjustment expense paid at March 31, 2012, between each State Auto Pool participant and State Auto Mutual:

	Amount ($)	
	Assumed Reinsurance Loss and Loss Adjustment Expense Paid from State Auto Mutual	Ceded Reinsurance Loss and Loss Adjustment Expense Paid to State Auto Mutual
State Auto P&C	128,231,756	99,524,033
Milbank	35,200,874	11,920,300
SA Wisconsin	-	4,083,674
Farmers	-	1,910,975
SA Ohio	-	10,190,850
SA Florida	-	538,818
Meridian Security	-	32,909,338
Meridian Citizens Mutual	1,257,174	6,580,555
Beacon National	-	2,343,341
Patrons Mutual	1,005,739	9,214,393
Litchfield	251,435	558,196
Rockhill	-	4,420,523
Plaza	-	4,088,896
American Compensation	-	5,571,489
Bloomington Compensation	-	1,002,333

The following tabular presentation reflects all other intercompany amounts due from and due to State Auto Mutual from entities participating in the Pooling Arrangement at March 31, 2012:

	Amount ($)	
	Intercompany Amounts Due from State Auto Mutual	Intercompany Amounts Due to State Auto Mutual
State Auto P&C	-	24,414,022
Milbank	-	14,581,796
SA Wisconsin	2,928,288	-
Farmers	1,322,991	-
SA Ohio	5,107,703	-
SA Florida	-	530,809
Meridian Security	15,220,115	-
Meridian Citizens Mutual	3,690,937	-
Beacon National	-	1,544,680
Patrons Mutual	2,941,991	-
Litchfield	386,260	-
Rockhill	7,916,930	-
Plaza	3,954,570	-
American Compensation	1,852,230	-
Bloomington Compensation	267,186	-

Additionally, SA Wisconsin owes State Auto P&C $54,200, Patrons Mutual owes Litchfield $291,390, Rockhill owes Plaza $397,104, Rockhill owes American Compensation $52,906, American Compensation owes Plaza $341,375, and American Compensation owes Bloomington Compensation $49,581.

27. Structured Settlements:

No substantial change from December 31, 2011.

28. Health Care Receivables:

No substantial change from December 31, 2011.

29. Participating Policies:

No substantial change from December 31, 2011.

30. Premium Deficiency Reserves:

No substantial change from December 31, 2011.

31. High Deductibles:

No substantial change from December 31, 2011.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses:

No substantial change from December 31, 2011.

33. Asbestos/Environmental Reserves:

No substantial change from December 31, 2011.

34. Subscriber Savings Accounts:

No substantial change from December 31, 2011.

35. Multiple Peril Crop Insurance:

No substantial change from December 31, 2011.

36. Financial Guaranty Insurance:

B. Schedule of Insured Financial Obligations: Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 3/1/2010..........................

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
The Nominating and Governance Committee of the Company's Board of Directors annually reviews the employee code of conduct, which is applicable to all senior managers. The 2012 annual review resulted in minor changes to the code, and adopted an anti-hedging policy regarding trading in State Auto Financial Corporation Shares.

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $..................................0

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $..................................0

13. Amount of real estate and mortgages held in short-term investments: $..................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 0	$ 0
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Worldwide Securities	1111 Polaris Parkway, Suite 2N, Columbus, Ohio 43240

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]
3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]
4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	............0.0	..........0.000 %	0	0	0	0	0	0	0	0
Total.....................................	........XXX...	........XXX........	0	0	0	0	0	0	0	0

5. Operating Percentages:
   5.1 A&H loss percent 0.0 %
   5.2 A&H cost containment percent 0.0 %
   5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0
6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]
6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

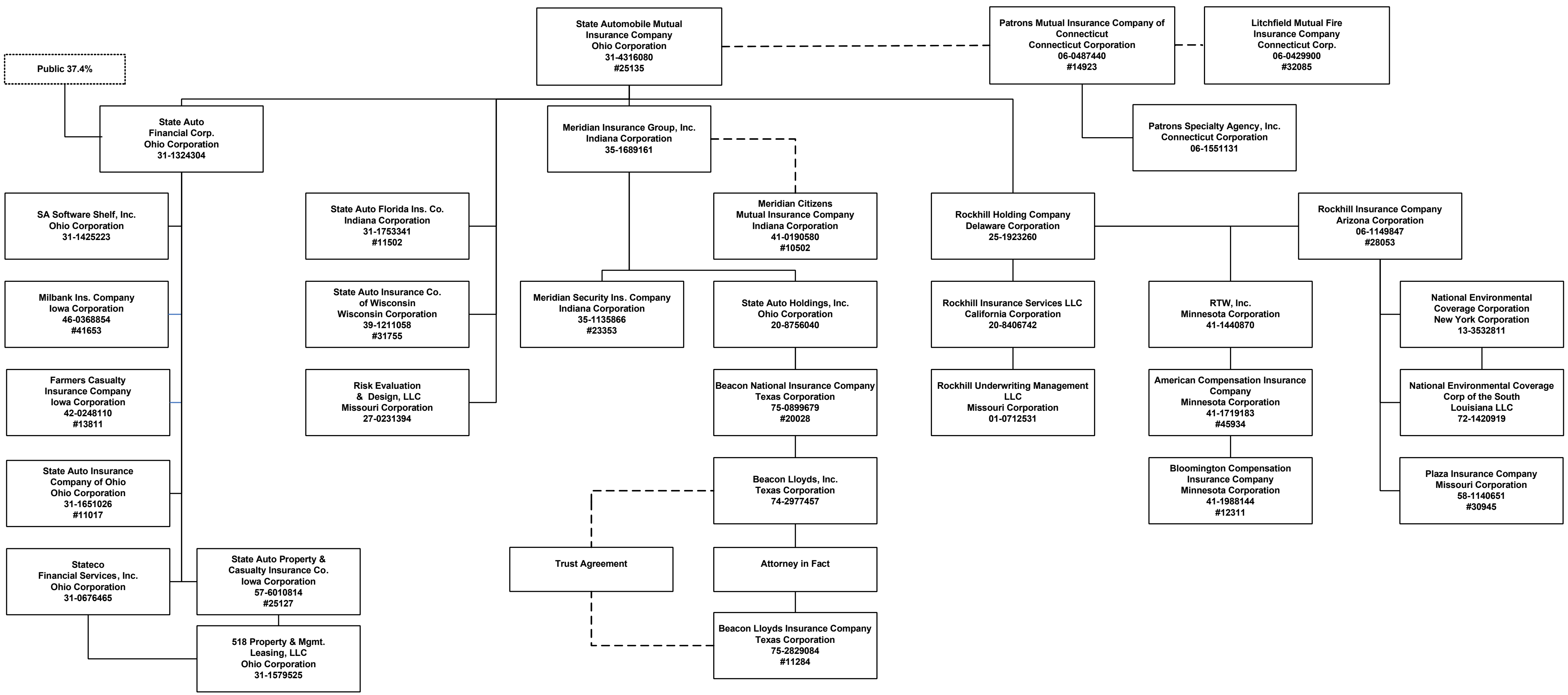
States, Etc.	1 Active Status	Direct Premiums Written 2 Current Year to Date	3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	7 Prior Year to Date
1. Alabama AL	N	0	0	0	0	0	0
2. Alaska AK	N	0	0	0	0	0	0
3. Arizona AZ	N	0	0	0	0	0	0
4. Arkansas AR	N	0	0	0	0	0	0
5. California CA	N	0	0	0	0	0	0
6. Colorado CO	N	0	0	0	0	0	0
7. Connecticut CT	N	0	0	0	0	0	0
8. Delaware DE	N	0	0	0	0	0	0
9. District of Columbia DC	N	0	0	0	0	0	0
10. Florida FL	N	0	0	0	0	0	0
11. Georgia GA	N	0	0	0	0	0	0
12. Hawaii HI	N	0	0	0	0	0	0
13. Idaho ID	N	0	0	0	0	0	0
14. Illinois IL	N	0	0	0	0	0	0
15. Indiana IN	N	0	0	0	0	0	0
16. Iowa IA	N	0	0	0	0	0	0
17. Kansas KS	N	0	0	0	0	0	0
18. Kentucky KY	N	0	0	0	0	0	0
19. Louisiana LA	N	0	0	0	0	0	0
20. Maine ME	N	0	0	0	0	0	0
21. Maryland MD	N	0	0	0	0	0	0
22. Massachusetts MA	N	0	0	0	0	0	0
23. Michigan MI	N	0	0	0	0	0	0
24. Minnesota MN	N	0	0	0	0	0	0
25. Mississippi MS	N	0	0	0	0	0	0
26. Missouri MO	N	0	0	0	0	0	0
27. Montana MT	N	0	0	0	0	0	0
28. Nebraska NE	N	0	0	0	0	0	0
29. Nevada NV	N	0	0	0	0	0	0
30. New Hampshire NH	N	0	0	0	0	0	0
31. New Jersey NJ	N	0	0	0	0	0	0
32. New Mexico NM	N	0	0	0	0	0	0
33. New York NY	N	0	0	0	0	0	0
34. North Carolina NC	N	0	0	0	0	0	0
35. North Dakota ND	N	0	0	0	0	0	0
36. Ohio OH	L	15,951,979	15,934,139	10,303,245	11,085,172	22,691,109	25,648,878
37. Oklahoma OK	N	0	0	0	0	0	0
38. Oregon OR	N	0	0	0	0	0	0
39. Pennsylvania PA	N	0	0	0	0	0	0
40. Rhode Island RI	N	0	0	0	0	0	0
41. South Carolina SC	N	0	0	0	0	0	0
42. South Dakota SD	N	0	0	0	0	0	0
43. Tennessee TN	N	0	0	0	0	0	0
44. Texas TX	N	0	0	0	0	0	0
45. Utah UT	N	0	0	0	0	0	0
46. Vermont VT	N	0	0	0	0	0	0
47. Virginia VA	N	0	0	0	0	0	0
48. Washington WA	N	0	0	0	0	0	0
49. West Virginia WV	N	0	0	0	0	0	0
50. Wisconsin WI	N	0	0	0	0	0	0
51. Wyoming WY	N	0	0	0	0	0	0
52. American Samoa AS	N	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0
54. Puerto Rico PR	N	0	0	0	0	0	0
55. US Virgin Islands VI	N	0	0	0	0	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0
57. Canada CN	N	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 1	15,951,979	15,934,139	10,303,245	11,085,172	22,691,109	25,648,878
DETAILS OF WRITE-INS							
5801.	XXX	0	0	0	0	0	0
5802.	XXX	0	0	0	0	0	0
5803.	XXX	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

ORGANIZATIONAL STRUCTURE OF STATE AUTO HOLDING COMPANY SYSTEM



Statement for March 31, 2012 of the **STATE AUTO INSURANCE COMPANY OF OHIO**

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
0175	State Auto Group	45934	41-1719183	0	0		American Compensation Insurance Company	MN	IA	RTW, Inc.	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	11284	75-2829084	0	0		Beacon Lloyds Insurance Company	TX	IA	Beacon Lloyds, Inc.	Attorney-in-Fact.	0.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	20028	75-0899679	0	0		Beacon National Insurance Company	TX	IA	State Auto Holdings, Inc.	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	12311	41-1988144	0	0		Bloomington Compensation Insurance Company	MN	IA	American Compensation Insurance Company	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	13811	42-0248110	0	0		Farmers Casualty Insurance Company	IA	IA	State Auto Financial Corp.	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	32085	06-0429900	0	0		Litchfield Mutual Fire Insurance Company	CT	IA	State Automobile Mutual Insurance Co.	Board of Directors	0.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	10502	41-0190580	0	0		Meridian Citizens Mutual Insurance Company	IN	IA	Meridian Insurance Group, Inc.	Board of Directors	0.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	23353	35-1135866	0	0		Meridian Security Insurance Company	IN	IA	Meridian Insurance Group, Inc.	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	41653	46-0368854	0	0		Milbank Insurance Company	IA	IA	State Auto Financial Corp.	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	14923	06-0487440	0	0		Patrons Mutual Insurance Company of Connecticut	CT	IA	State Automobile Mutual Insurance Co.	Board of Directors	0.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	30945	58-1140651	0	0		Plaza Insurance Company	MO	IA	Rockhill Insurance Company	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	28053	06-1149847	0	0		Rockhill Insurance Company	AZ	IA	Rockhill Holding Company	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	11502	31-1753341	0	0		State Auto Florida Insurance Company	IN	IA	State Automobile Mutual Insurance Co.	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	11017	31-1651026	0	0		State Auto Insurance Company of Ohio	OH		State Auto Financial Corp.	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	31755	39-1211058	0	0		State Auto Insurance Company of Wisconsin	WI	IA	State Automobile Mutual Insurance Co.	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	25127	57-6010814	0	0		State Auto Property & Casualty Insurance Company	IA	IA	State Auto Financial Corp.	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0175	State Auto Group	25135	31-4316080	0	0		State Automobile Mutual Insurance Company	OH	IA	Members	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0000	State Auto Group	00000	31-1579525	0	0		518 Property & Mgmt. Leasing, LLC	OH	NIA	Stateco Financial Services, Inc.	Ownership	85.00	State Automobile Mutual Insurance Co.	0
0000	State Auto Group	00000	74-2977457	0	0		Beacon Lloyds, Inc.	TX	NIA	Beacon National Insurance Company	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0000	State Auto Group	00000	35-1689161	0	0000809801		Meridian Insurance Group, Inc.	IN	NIA	State Automobile Mutual Insurance Co.	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0000	State Auto Group	00000	13-3632811	0	0		National Environmental Coverage Corporation	NY	NIA	Rockhill Insurance Company	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0000	State Auto Group	00000	72-1420919	0	0		National Environmental Coverage Corporation of the South	LA	NIA	Rockhill Insurance Company & National Environmental Coverage Corporation	Ownership	100.00	State Automobile Mutual Insurance Co.	1
0000	State Auto Group	00000	06-1551131	0	0		Patrons Specialty Agency, Inc.	CT	NIA	Patrons Mutual Insurance Company of Connecticut	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0000	State Auto Group	00000	27-0231394	0	0		Risk Evaluation & Design, LLC	MO	NIA	State Automobile Mutual Insurance Co.	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0000	State Auto Group	00000	25-1923260	0	0001347161		Rockhill Holding Company	DE	NIA	State Automobile Mutual Insurance Co.	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0000	State Auto Group	00000	20-8406742	0	0		Rockhill Insurance Services LLC	CA	NIA	Rockhill Holding Company	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0000	State Auto Group	00000	01-0712531	0	0		Rockhill Underwriting Management LLC	MO	NIA	Rockhill Holding Company	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0000	State Auto Group	00000	41-1440870	0	0000915781		RTW, Inc.	MN	NIA	Rockhill Holding Company	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0000	State Auto Group	00000	31-1425223	0	0		SA Software Shelf, Inc.	OH	NIA	State Auto Financial Corp.	Ownership	100.00	State Automobile Mutual Insurance Co.	0
0000	State Auto Group	00000	31-1324304	0	0000874977	NASDAQ	State Auto Financial Corp.	OH	UDP	State Automobile Mutual Insurance Co.	Ownership	62.60	State Automobile Mutual Insurance Co.	0

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
0000......	State Auto Group..........................	00000......	20-8756040	0................	0................	....	State Auto Holdings, Inc.......................................	OH...........	NIA..............	Meridian Insurance Group, Inc...........................	Ownership.........	.....100.00	State Automobile Mutual Insurance Co..............	0..........
0000......	State Auto Group..........................	00000......	31-0676465	0................	0................	....	Stateco Financial Services, Inc............................	OH...........	NIA..............	State Auto Financial Corp.................................	Ownership.........	.....100.00	State Automobile Mutual Insurance Co..............	0..........

Asterisk	Explanation
1	Ownership is 50/50% by Rockhill Insurance Company and National Environmental Coverage Corporation

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	469,907	153,577	32.7	15.7
2. Allied lines	753,104	149,623	19.9	35.4
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	6,136,076	3,443,892	56.1	103.0
5. Commercial multiple peril	0	0	0.0	0.0
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	46,875	(8,360)	(17.8)	58.1
9. Inland marine	241,060	121,405	50.4	44.2
10. Financial guaranty	0	0	0.0	0.0
11.1. Medical professional liability - occurrence	0	0	0.0	0.0
11.2. Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	78,083	0	0.0	0.0
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	0	0	0.0	0.0
16. Workers' compensation	0	0	0.0	0.0
17.1 Other liability-occurrence	445,955	71,632	16.1	264.8
17.2 Other liability-claims made	0	0	0.0	0.0
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability-occurrence	0	0	0.0	0.0
18.2 Products liability-claims made	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability	5,413,831	3,168,611	58.5	77.0
19.3, 19.4 Commercial auto liability	0	0	0.0	0.0
21. Auto physical damage	4,103,279	2,414,552	58.8	59.3
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	17,688,170	9,514,932	53.8	82.2
DETAILS OF WRITE-INS				
3401.	0	0	0.0	0.0
3402.	0	0	0.0	0.0
3403.	0	0	0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	413,439	413,439	482,522
2. Allied lines	690,060	690,060	676,277
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	5,442,410	5,442,410	5,187,830
5. Commercial multiple peril	0	0	0
6. Mortgage guaranty	0	0	0
8. Ocean marine	25,198	25,198	29,152
9. Inland marine	198,140	198,140	208,946
10. Financial guaranty	0	0	0
11.1 Medical professional liability - occurrence	0	0	0
11.2 Medical professional liability - claims made	0	0	0
12. Earthquake	66,263	66,263	68,399
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability-occurrence	380,775	380,775	425,964
17.2 Other liability-claims made	0	0	0
17.3 Excess workers' compensation	0	0	0
18.1 Products liability-occurrence	0	0	0
18.2 Products liability-claims made	0	0	0
19.1 19.2 Private passenger auto liability	4,973,771	4,973,771	5,069,697
19.3 19.4 Commercial auto liability	0	0	0
21. Auto physical damage	3,761,926	3,761,926	3,785,351
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	15,951,979	15,951,979	15,934,139
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2012 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2009 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Subtotals 2010 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2011	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Subtotals 2011 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2012	XXX	XXX	XXX	XXX	0	0	XXX	0	0	0	XXX	XXX	XXX
7. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Prior Year-End's Surplus As Regards Policyholders	13,646										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 0.0 %	2. 0.0 %	3. 0.0 %
													Col. 13, Line 7 Line 8
													4. 0.0 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.
2.
3.
4.

Bar Code:

* 1 1 0 1 7 2 0 1 2 4 9 0 0 0 0 0 1 *

* 1 1 0 1 7 2 0 1 2 4 5 5 0 0 0 0 1 *

* 1 1 0 1 7 2 0 1 2 3 6 5 0 0 0 0 1 *

* 1 1 0 1 7 2 0 1 2 5 0 5 0 0 0 0 1 *

Overflow Page for Write-Ins

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Retroactive reinsurance gain (loss)	0	12,166	12,563
1405. Post-retirement health care curtailment gain	0	0	96,128
1497. Summary of remaining write-ins for Line 14	0	12,166	108,691

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	28,016,399	31,535,125
2. Cost of bonds and stocks acquired	0	4,876,309
3. Accrual of discount	7,457	3,102
4. Unrealized valuation increase (decrease)	(683,423)	27,527
5. Total gain (loss) on disposals	1,525,829	294,578
6. Deduct consideration for bonds and stocks disposed of	16,358,352	8,532,257
7. Deduct amortization of premium	25,297	187,985
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,482,613	28,016,399
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	12,482,613	28,016,399

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	31,839,588	5,442,424	22,673,482	(109,574)	14,498,957	0	0	31,839,588
2. Class 2 (a)	0	0	0	0	0	0	0	0
3. Class 3 (a)	0	0	0	0	0	0	0	0
4. Class 4 (a)	0	0	0	0	0	0	0	0
5. Class 5 (a)	0	0	0	0	0	0	0	0
6. Class 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	31,839,588	5,442,424	22,673,482	(109,574)	14,498,957	0	0	31,839,588
PREFERRED STOCK								
8. Class 1	0	0	0	0	0	0	0	0
9. Class 2	0	0	0	0	0	0	0	0
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	31,839,588	5,442,424	22,673,482	(109,574)	14,498,957	0	0	31,839,588

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....2,016,343; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	2,016,343	XXX	2,016,343	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,458,690	1,145,191
2. Cost of short-term investments acquired	5,442,424	31,846,407
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	9,884,771	26,532,908
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,016,343	6,458,690
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,016,343	6,458,690

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

Sch. D-Pt 3
NONE

Statement for March 31, 2012 of the **STATE AUTO INSURANCE COMPANY OF OHIO**

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
3128X3 L7 6	FEDERAL HOME LOAN MTG C 5.000% 11/13/14		01/05/2012	Key Capital Markets Inc.		841,403	750,000	825,855	798,387	0	(227)	0	(227)	0	798,159	0	43,243	43,243	5,521	11/13/2014	1
3134G2 AJ 1	FEDERAL HOME LOAN MTG C 3.000% 03/30/17		03/30/2012	Call 100.0000		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	7,500	03/30/2017	1
3136FJ Y8 8	FEDERAL NATIONAL MTG AS 3.000% 08/03/15		02/03/2012	Call 100.0000		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	7,500	08/03/2015	1
3136FR FV 0	FEDERAL NATIONAL MTG AS 3.000% 04/27/21		01/13/2012	Raymond James		1,006,250	1,000,000	1,000,000	999,974	0	(2)	0	(2)	0	999,972	0	6,278	6,278	6,667	04/27/2021	1
36292K G8 3	GNMA POOL# 984156 6.000% 01/15/16		03/01/2012	Paydown		14,002	14,002	14,431	14,219	0	(216)	0	(216)	0	14,002	0	0	0	140	01/15/2016	1
36295F ZU 1	GNMA POOL # 669555 6.050% 04/15/44		03/01/2012	Paydown		4,504	4,504	4,696	4,686	0	(182)	0	(182)	0	4,504	0	0	0	46	04/15/2044	1
912828 FL 9	US TREASURY TIPS 2.500% 07/15/16		01/11/2012	Key Capital Markets Inc.		650,257	500,000	584,201	597,119	(39,646)	(219)	0	(39,865)	0	557,255	0	93,002	93,002	6,891	07/15/2016	1
912828 HN 3	US TREASURY TIPS 1.625% 01/15/18		01/11/2012	Key Capital Markets Inc.		616,706	500,000	527,720	557,189	(38,748)	(74)	0	(38,822)	0	518,367	0	98,340	98,340	4,318	01/15/2018	1
912828 PP 9	US TREASURY TIPS 1.125% 01/15/21		01/04/2012	Robert W Baird		577,868	500,000	511,781	526,200	(15,109)	(10)	0	(15,119)	0	511,081	0	66,787	66,787	2,753	01/15/2021	1
0599999.	Total - Bonds - U.S. Government					4,710,990	4,268,506	4,468,684	4,497,774	(93,503)	(930)	0	(94,433)	0	4,403,340	0	307,650	307,650	41,336	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
677518 6C 1	OHIO ST GO 5.375% 09/15/19		03/15/2012	Call 100.0000		785,000	785,000	826,895	786,904	0	(1,904)	0	(1,904)	0	785,000	0	0	0	21,097	03/15/2012	1FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					785,000	785,000	826,895	786,904	0	(1,904)	0	(1,904)	0	785,000	0	0	0	21,097	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
55844R DF 8	MADISON WI BUILD AMERIC 3.000% 10/01/18		02/06/2012	Robert W Baird		534,010	500,000	505,295	504,633	0	(64)	0	(64)	0	504,570	0	29,440	29,440	5,333	10/01/2018	1FE
64966E TL 1	NEW YORK NY SER M 5.000% 04/01/30		02/27/2012	Stephens Inc.		1,095,580	1,000,000	1,034,090	1,016,175	0	(747)	0	(747)	0	1,015,428	0	80,152	80,152	20,833	04/01/2015	1FE
2499999.	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					1,629,590	1,500,000	1,539,385	1,520,808	0	(811)	0	(811)	0	1,519,998	0	109,592	109,592	26,166	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3128P7 MD 2	FHLMC POOL# C91256 5.000% 06/01/29		03/01/2012	Paydown		16,582	16,582	17,017	16,999	0	(417)	0	(417)	0	16,582	0	0	0	115	06/01/2029	1
3133XB TS 4	FEDERAL HOME LOAN BANK 4.625% 06/12/15		01/11/2012	Key Capital Markets Inc.		564,365	500,000	543,905	528,381	0	(243)	0	(243)	0	528,138	0	36,227	36,227	1,927	06/12/2015	1FE
31417Y MB 0	FNMA POOL# MA0353 4.500% 03/01/30		03/01/2012	Paydown		30,497	30,497	32,241	32,187	0	(1,690)	0	(1,690)	0	30,497	0	0	0	237	03/01/2030	1
61336P BN 0	MONTGOMERY CNTY MD REV 5.000% 05/01/17		03/14/2012	Robert W Baird		824,400	720,000	763,250	753,878	0	(1,235)	0	(1,235)	0	752,643	0	71,757	71,757	13,800	05/01/2017	1FE
837147 WC 7	SOUTH CAROLINA ST REV 5.250% 01/01/17		01/01/2012	Call 101.0000		732,250	725,000	778,940	725,000	0	7,250	0	7,250	0	732,250	0	0	0	19,031	01/01/2012	1FE
957886 EC 4	WESTERN CAROLINA SC REV 5.000% 03/01/22		01/11/2012	Stephens Inc.		556,005	500,000	535,720	513,059	0	(167)	0	(167)	0	512,891	0	43,114	43,114	9,444	03/01/2015	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					2,724,099	2,492,079	2,671,073	2,569,504	0	3,498	0	3,498	0	2,573,001	0	151,098	151,098	44,554	XXX	XXX
Bonds - Industrial and Miscellaneous																					
002824 AU 4	ABBOTT LABS 5.125% 04/01/19		01/06/2012	Raymond James		875,010	750,000	815,438	809,800	0	(199)	0	(199)	0	809,601	0	65,409	65,409	10,677	04/01/2019	1FE
084670 AV 0	BERKSHIRE HATHAWAY INC 3.200% 02/11/15		02/21/2012	Raymond James		533,225	500,000	500,000	500,000	0	0	0	0	0	500,000	0	33,225	33,225	8,578	02/11/2015	1FE
26442C AC 8	DUKE ENERGY CAROLINAS 5.250% 01/15/18		02/13/2012	Key Capital Markets Inc.		739,206	625,000	697,581	684,883	0	(1,128)	0	(1,128)	0	683,756	0	55,451	55,451	19,232	01/15/2018	1FE
931142 DD 2	WAL MART STORES 4.250% 04/15/21		02/24/2012	Raymond James		1,139,120	1,000,000	999,440	999,414	0	19	0	19	0	999,434	0	139,686	139,686	15,819	04/15/2021	1FE
98458P AB 1	YALE UNIVERSITY 2.900% 10/15/14		01/03/2012	Raymond James		529,000	500,000	519,230	514,654	0	(71)	0	(71)	0	514,583	0	14,417	14,417	3,263	10/15/2014	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					3,815,561	3,375,000	3,531,689	3,508,751	0	(1,379)	0	(1,379)	0	3,507,374	0	308,188	308,188	57,569	XXX	XXX
8399997.	Total - Bonds - Part 4					13,665,240	12,420,585	13,037,726	12,883,741	(93,503)	(1,526)	0	(95,029)	0	12,788,713	0	876,528	876,528	190,722	XXX	XXX
8399999.	Total - Bonds					13,665,240	12,420,585	13,037,726	12,883,741	(93,503)	(1,526)	0	(95,029)	0	12,788,713	0	876,528	876,528	190,722	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
78462F 10 3	S&P 500 SPDR		01/03/2012	Stifel & Nicolaus	21,000.000	2,693,112	XXX	2,043,811	2,635,500	(591,689)	0	0	(591,689)	0	2,043,811	0	649,301	649,301	16,173	XXX	L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					2,693,112	XXX	2,043,811	2,635,500	(591,689)	0	0	(591,689)	0	2,043,811	0	649,301	649,301	16,173	XXX	XXX
9799997	Total - Common Stocks - Part 4					2,693,112	XXX	2,043,811	2,635,500	(591,689)	0	0	(591,689)	0	2,043,811	0	649,301	649,301	16,173	XXX	XXX
9799999.	Total - Common Stocks					2,693,112	XXX	2,043,811	2,635,500	(591,689)	0	0	(591,689)	0	2,043,811	0	649,301	649,301	16,173	XXX	XXX
9899999.	Total - Preferred and Common Stocks					2,693,112	XXX	2,043,811	2,635,500	(591,689)	0	0	(591,689)	0	2,043,811	0	649,301	649,301	16,173	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					16,358,352	XXX	15,081,537	15,519,241	(685,192)	(1,526)	0	(686,718)	0	14,832,524	0	1,525,829	1,525,829	206,895	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

Sch. E-Pt 1-Cash
NONE

Sch. E-Pt 2-Cash Equivalents
NONE