



QUARTERLY STATEMENT

AS OF MARCH 31, 2012  
OF THE CONDITION AND AFFAIRS OF THE

CINCINNATI INSURANCE COMPANY

NAIC Group Code	00244	(Current Period)	00244	(Prior Period)	NAIC Company Code	10677	Employer's ID Number	31-0542366
Organized under the Laws of	Ohio				State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States							
Incorporated/Organized	08/02/1950				Commenced Business	01/23/1951		
Statutory Home Office	6200 SOUTH GILMORE ROAD (Street and Number)				FAIRFIELD, OH 45014-5141 (City or Town, State and Zip Code)			
Main Administrative Office	6200 SOUTH GILMORE ROAD (Street and Number)				FAIRFIELD, OH 45014-5141 (City or Town, State and Zip Code)		513-870-2000 (Area Code) (Telephone Number)	
Mail Address	P.O. BOX 145496 (Street and Number or P.O. Box)				CINCINNATI, OH 45250-5496 (City or Town, State and Zip Code)			
Primary Location of Books and Records	6200 SOUTH GILMORE ROAD (Street and Number)				FAIRFIELD, OH 45014-5141 (City or Town, State and Zip Code)		513-870-2646 (Area Code) (Telephone Number)	
Internet Web Site Address	www.cinfin.com							
Statutory Statement Contact	Andrew Schnell (Name)				513-870-2646 (Area Code) (Telephone Number) (Extension)			
	andrew_schnell@cinfin.com (E-mail Address)				513-603-5500 (Fax Number)			

OFFICERS

Name	Title	Name	Title
STEVEN JUSTUS JOHNSTON	CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL JAMES SEWELL	CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT
THERESA ANN HOFFER	VICE PRESIDENT, TREASURER		

OTHER OFFICERS

TERESA CURRIN CRACAS	SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR	SENIOR VICE PRESIDENT
CRAIG WILLIAM FORRESTER	SENIOR VICE PRESIDENT	MARTIN FRANCIS HOLLENBECK	SENIOR VICE PRESIDENT
THOMAS ANTHONY JOSEPH	SENIOR VICE PRESIDENT	JOHN SCOTT KELLINGTON	SENIOR VICE PRESIDENT
LISA ANNE LOVE	SENIOR VICE PRESIDENT	ERIC NEIL MATHEWS	SENIOR VICE PRESIDENT
MARTIN JOSEPH MULLEN	SENIOR VICE PRESIDENT	JACOB FERDINAND SCHERER	EXECUTIVE VICE PRESIDENT
	CHAIRMAN OF THE EXECUTIVE COMMITTEE		
JOHN JEFFERSON SCHIFF JR		JOAN O'CONNOR SHEVCHIK	SENIOR VICE PRESIDENT
		CHARLES PHILIP STONEBURNER II	
KENNETH WILLIAM STECHER	CHAIRMAN OF THE BOARD		SENIOR VICE PRESIDENT
TIMOTHY LEE TIMMEL	SENIOR VICE PRESIDENT		

DIRECTORS OR TRUSTEES

WILLIAM FORREST BAHL	GREGORY THOMAS BIER	TERESA CURRIN CRACAS #	DONALD JOSEPH DOYLE JR
MARTIN FRANCIS HOLLENBECK	STEVEN JUSTUS JOHNSTON	THOMAS ANTHONY JOSEPH	JOHN SCOTT KELLINGTON #
LISA ANN LOVE #	WILLIAM RODNEY MCMULLEN	MARTIN JOSEPH MULLEN	JACOB FERDINAND SCHERER
JOHN JEFFERSON SCHIFF JR	THOMAS REID SCHIFF	MICHAEL JAMES SEWELL #	STEPHEN MICHAEL SPRAY #
		CHARLES PHILIP STONEBURNER II	
KENNETH WILLIAM STECHER	JOHN FREDERICK STEELE JR		TIMOTHY LEE TIMMEL
LARRY RUSSELL WEBB	EARNEST ANTHONY WOODS		

State of .....OHIO.....

County of .....BUTLER.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT	ERIC N. MATHEWS SENIOR VICE PRESIDENT	THERESA A. HOFFER VICE PRESIDENT, TREASURER
Subscribed and sworn to before me this 9th day of MAY, 2012		a. Is this an original filing? Yes [X] No [ ]
		b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached

STATEMENT AS OF MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	4,912,463,788		4,912,463,788	4,865,973,849
2. Stocks:				
2.1 Preferred stocks .....	112,521,169		112,521,169	98,725,490
2.2 Common stocks .....	2,861,580,450		2,861,580,450	2,739,778,824
3. Mortgage loans on real estate:				
3.1 First liens .....	0		0	0
3.2 Other than first liens .....	0		0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	10,170,471		10,170,471	10,234,935
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....	0		0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....	0		0	0
5. Cash (\$ .....281,101,799 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....0 ) .....	281,101,799		281,101,799	297,151,558
6. Contract loans (including \$ ..... premium notes) .....	0		0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	4,035,024		4,035,024	4,123,146
9. Receivables for securities .....	49,643		49,643	49,643
10. Securities lending reinvested collateral assets .....	0		0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	8,181,922,344	0	8,181,922,344	8,016,037,445
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	69,407,615		69,407,615	72,086,096
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	286,863,740	6,225,342	280,638,398	295,535,746
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	871,521,560	438,156	871,083,405	822,536,963
15.3 Accrued retrospective premiums .....	0		0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	36,680,741	178,889	36,501,852	42,509,680
16.2 Funds held by or deposited with reinsured companies .....	227,362		227,362	227,362
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	25,394,382		25,394,382	55,523,469
18.2 Net deferred tax asset .....	109,752,996		109,752,996	148,911,171
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	35,749,474	33,928,243	1,821,231	2,218,019
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	5,365,735	5,365,735	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	4,466,875		4,466,875	2,369,205
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	45,710,212	2,780,319	42,929,892	43,877,353
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	9,673,063,035	48,916,683	9,624,146,352	9,501,832,509
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	9,673,063,035	48,916,683	9,624,146,352	9,501,832,509
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Equities and Deposits in Pools and Associations .....	32,522,459		32,522,459	36,264,819
2502. Miscellaneous Receivables .....	13,187,753	2,780,319	10,407,434	7,612,534
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	45,710,212	2,780,319	42,929,892	43,877,353

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....437,002,319 ) .....	2,948,164,515	2,927,539,915
2. Reinsurance payable on paid losses and loss adjustment expenses .....	54,796,782	48,694,282
3. Loss adjustment expenses .....	899,690,352	900,710,444
4. Commissions payable, contingent commissions and other similar charges .....	34,390,148	73,438,975
5. Other expenses (excluding taxes, licenses and fees) .....	22,816,990	18,466,397
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	16,336,455	14,757,473
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	0	0
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....15,350,412 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	1,620,755,463	1,576,644,543
10. Advance premium .....	9,368,173	5,656,746
11. Dividends declared and unpaid:		
11.1 Stockholders .....	75,000,000	60,000,000
11.2 Policyholders .....	14,110,451	13,730,000
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	29,503,532	39,670,498
13. Funds held by company under reinsurance treaties .....		0
14. Amounts withheld or retained by company for account of others .....	6,409,417	6,143,546
15. Remittances and items not allocated .....	510,259	453,647
16. Provision for reinsurance .....	2,458,345	2,458,344
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		0
18. Drafts outstanding .....		0
19. Payable to parent, subsidiaries and affiliates .....	21,095,695	31,897,692
20. Derivatives .....		0
21. Payable for securities .....	14,175,834	10,328,536
22. Payable for securities lending .....		0
23. Liability for amounts held under uninsured plans .....		0
24. Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities .....	19,283,780	24,460,347
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	5,788,866,191	5,755,051,386
27. Protected cell liabilities .....		0
28. Total liabilities (Lines 26 and 27) .....	5,788,866,191	5,755,051,386
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,586,355	3,586,355
31. Preferred capital stock .....		0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		0
34. Gross paid in and contributed surplus .....	363,410,416	363,410,416
35. Unassigned funds (surplus) .....	3,468,283,390	3,379,784,352
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		0
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	3,835,280,161	3,746,781,123
38. Totals (Page 2, Line 28, Col. 3)	9,624,146,352	9,501,832,509
DETAILS OF WRITE-INS		
2501. Accounts Payable -- Other .....	19,283,780	24,460,347
2502. Earned But Unbilled Payable .....	0	0
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	19,283,780	24,460,347
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....706,598,593 )	722,392,588	707,358,019	2,893,328,640
1.2 Assumed (written \$ .....158,962,499 )	101,166,473	63,985,785	283,785,552
1.3 Ceded (written \$ .....44,090,254 )	43,742,466	38,421,377	215,271,966
1.4 Net (written \$ .....821,470,838 )	779,816,595	732,922,427	2,961,842,226
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....556,847,315 ):			
2.1 Direct	376,810,133	384,618,590	2,003,034,487
2.2 Assumed	56,548,546	50,449,293	177,403,239
2.3 Ceded	1,400,822	11,882,156	265,369,788
2.4 Net	431,957,858	423,185,727	1,915,067,939
3. Loss adjustment expenses incurred	89,776,063	91,170,929	377,630,397
4. Other underwriting expenses incurred	255,877,377	245,104,768	949,512,196
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	777,611,298	759,461,424	3,242,210,532
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,205,297	(26,538,997)	(280,368,306)
INVESTMENT INCOME			
9. Net investment income earned	81,073,372	83,087,719	355,303,327
10. Net realized capital gains (losses) less capital gains tax of \$ .....3,010,262	5,590,485	21,664,307	42,870,867
11. Net investment gain (loss) (Lines 9 + 10)	86,663,857	104,752,026	398,174,194
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....538,330 amount charged off \$ .....1,047,621 )	(509,291)	(189,442)	(406,612)
13. Finance and service charges not included in premiums	1,359,845	983,536	4,429,188
14. Aggregate write-ins for miscellaneous income	324,181	317,707	1,833,490
15. Total other income (Lines 12 through 14)	1,174,735	1,111,801	5,856,066
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	90,043,890	79,324,830	123,661,954
17. Dividends to policyholders	3,246,031	3,469,784	16,016,235
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	86,797,859	75,855,046	107,645,719
19. Federal and foreign income taxes incurred	23,612,961	12,533,877	(12,515,950)
20. Net income (Line 18 minus Line 19)(to Line 22)	63,184,898	63,321,169	120,161,670
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	3,746,781,123	3,777,232,534	3,777,232,536
22. Net income (from Line 20)	63,184,898	63,321,169	120,161,670
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....44,702,770	93,356,102	45,990,948	(1,047,487)
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	5,544,595	2,936,150	7,205,390
27. Change in nonadmitted assets	1,413,443	3,926,689	25,687,358
28. Change in provision for reinsurance		0	(2,458,344)
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders	(75,000,000)	(60,000,000)	(180,000,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	88,499,038	56,174,956	(30,451,413)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	3,835,280,161	3,833,407,490	3,746,781,123
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Collection Fees	324,181	317,707	906,856
1402. Miscellaneous Interest		0	926,635
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	324,181	317,707	1,833,490
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	775,687,309	697,105,548	2,937,080,922
2. Net investment income .....	83,344,192	85,554,223	354,553,957
3. Miscellaneous income .....	1,182,876	1,123,863	5,891,673
4. Total (Lines 1 to 3) .....	860,214,377	783,783,634	3,297,526,552
5. Benefit and loss related payments .....	481,878,863	469,211,806	2,225,886,450
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	285,964,088	286,520,086	950,648,997
8. Dividends paid to policyholders .....	2,865,580	3,202,258	16,471,349
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 6,586,254 tax on capital gains (losses).....	(3,505,864)	11,940,129	50,689,511
10. Total (Lines 5 through 9) .....	767,202,666	770,874,279	3,243,696,307
11. Net cash from operations (Line 4 minus Line 10) .....	93,011,711	12,909,355	53,830,244
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	86,186,872	98,445,783	443,998,626
12.2 Stocks .....	87,647,555	115,767,283	348,995,121
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	5,000,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	3,847,298	27,174,051	10,328,536
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	177,681,725	241,387,117	808,322,283
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	132,005,707	91,777,394	363,109,996
13.2 Stocks .....	76,853,987	55,478,846	236,115,815
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	15,154,787	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	208,859,694	162,411,027	599,225,811
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(31,177,969)	78,976,090	209,096,473
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	60,000,000	110,000,000	170,000,000
16.6 Other cash provided (applied).....	(17,883,501)	(7,201,500)	21,836,785
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(77,883,501)	(117,201,500)	(148,163,214)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(16,049,759)	(25,316,055)	114,763,502
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	297,151,558	182,388,057	182,388,056
19.2 End of period (Line 18 plus Line 19.1) .....	281,101,799	157,072,002	297,151,558

STATEMENT AS OF MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY  
**NOTES TO THE FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of the Cincinnati Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2001 and updates through current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. These reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the effective yield method.
- (3) Common Stocks are stated at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at book value. Also, Per SSAP 32, lower quality preferred stocks (P3 to P6) are being stated at the lower of book or fair value.
- (5) Not applicable
- (6) Not applicable
- (7) Investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (8) The Company has minor ownership interest in partnerships. Alliance Capital Management Holding Limited Partnership is carried at the market value of the common stock.
- (9) The Company does not have any derivatives.
- (10) In the event that a first-order approximation (excluding anticipated investment income) of estimated future costs related to unearned premium as of a particular evaluation date exceeds the unearned premium as of that date, we would incorporate consideration of the related investment income we would expect to earn. However, to date we have not had to proceed to this step in order to demonstrate that no premium deficiency exists.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
- (12) The company has not modified its capital policy from a prior period.

2. Accounting Changes and Correction of Errors

- A. The company had no material changes in accounting principles and/or correction of errors.

3. Business Combinations and Goodwill

- A. Statutory Purchase Method – Not applicable  
B. Statutory Merger – Not applicable  
C. Impairment Loss on Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – None

5. Investments

- A. Mortgage Loans - Not applicable  
B. Debt Restructuring - Not applicable  
C. Reverse Mortgages - Not applicable  
D. Loan-Backed Securities - Not applicable  
E. Repurchase Agreements - Not applicable  
F. Real Estate - Not applicable  
G. Low-income Housing Tax Credit (LIHTC)

1. The Cincinnati Insurance Company holds an investment in low income housing tax credits which reduces the company's premium tax liability in Georgia. The investment is required to be held through 2012 and all tax credits will expire at that time.
2. We are not aware that the low income housing tax credit investment is subject to any regulatory reviews.
3. The low income housing tax credit investment does not exceed 10% of non-admitted assets.
4. No Change.
5. No change.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.  
B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

- A. No change.  
B. Not applicable

8. Derivative Instruments

- A. Not applicable  
B. Not applicable  
C. Not applicable  
D. Not applicable  
E. Not applicable  
F. Not applicable

STATEMENT AS OF MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

9 - Income Taxes

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	2012			2011		
	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 352,847,275	\$ 44,188,244	\$ 397,035,519	\$ 343,871,685	\$ 46,405,063	\$ 390,276,748
(b) Statutory Valuation Allowance	-	-	-	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	352,847,275	44,188,244	397,035,519	343,871,685	46,405,063	390,276,748
(d) Deferred Tax Assets Nonadmitted	-	-	-	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	352,847,275	44,188,244	397,035,519	343,871,685	46,405,063	390,276,748
(f) Deferred Tax Liabilities	\$ 49,512,597	\$ 237,769,927	\$ 287,282,523	\$ 48,298,421	\$ 193,067,156	\$ 241,365,577
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 303,334,678	\$ (193,581,682)	\$ 109,752,996	\$ 295,573,264	\$ (146,662,093)	\$ 148,911,171

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 8,975,590	\$ (2,216,819)	\$ 6,758,771
(b) Statutory Valuation Allowance	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	8,975,590	(2,216,819)	6,758,771
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c- 1d)	8,975,590	(2,216,819)	6,758,771
(f) Deferred Tax Liabilities	\$ 1,214,176	\$ 44,702,771	\$ 45,916,946
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 7,761,414	\$ (46,919,589)	\$ (39,158,175)

2.

	2012			2011		
	Ordinary	Capital	Total	Ordinary	Capital	Total
SSAP 101, paragraphs 11.a., 11.b., and 11.c.:						
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	24,578,058	-	24,578,058	114,531,219	-	114,531,219
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	230,464,165	-	230,464,165	132,941,709	-	132,941,709
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	230,464,165	-	230,464,165	132,941,709	-	132,941,709
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	558,422,878	558,422,878	558,422,878	539,347,790	539,347,790	539,347,790
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	141,993,296	-	141,993,296	96,398,757	46,405,063	142,803,820
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	397,035,519	-	397,035,519	343,871,685	46,405,063	390,276,748

	Change		
	Ordinary	Capital	Total
SSAP 101, paragraphs 11.a., 11.b., and 11.c.:			
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	(89,953,161)	-	(89,953,161)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	97,522,456	-	97,522,456
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	97,522,456	-	97,522,456
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	19,075,088	19,075,088	19,075,088
(c) Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	45,594,539	(46,405,063)	(810,524)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	53,163,834	(46,405,063)	6,758,771

3.

	2012 Percentage	2011 Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	769%	761%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b) 2 above	15%	15%

(c) The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.

4.

	2012			2011		
	Ordinary	Capital	Total	Ordinary	Capital	Total
Impact of Tax Planning Strategies						
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.

	Change		
	Ordinary	Capital	Total
Impact of Tax Planning Strategies			
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.00%	0.00%	0.00%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.00%	0.00%	0.00%

B. Unrecognized DTLs

Not applicable

STATEMENT AS OF MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

C. Current Tax and Change in Deferred Tax

1. Current income tax:

	2012	2011	Change
(a) Federal	\$ 23,612,960	\$ (12,515,950)	\$ 36,128,910
(b) Foreign	-	-	-
(c) Subtotal	23,612,960	(12,515,950)	36,128,910
(d) Federal Income Tax on capital gains/(losses)	3,010,261	23,084,313	(20,074,052)
(e) Utilization of capital loss carryforwards	-	-	-
(f) Other	-	-	-
Federal income taxes incurred	\$ 26,623,222	\$ 10,568,363	\$ 16,054,859

2. Deferred tax assets

	March 31, 2012	December 31, 2011	Change
(a) Ordinary			
(1) Unearned premium reserve	\$ 113,452,882	\$ 110,365,118	\$ 3,087,764
(2) Unpaid loss reserve	199,003,816	197,982,509	1,021,307
(3) Contingent commission	18,079	18,079	(0)
(4) Nonadmitted assets	17,120,839	17,615,544	(494,705)
(5) Other deferred tax assets	23,251,659	17,890,435	5,361,224
(99) Subtotal	352,847,275	343,871,685	8,975,590
(b) Statutory valuation allowance adj	-	-	-
(c) Nonadmitted	-	-	-
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 352,847,275	\$ 343,871,685	\$ 8,975,590
(e) Capital			
(1) Investments	44,188,244	46,405,063	(2,216,819)
(2) Unrealized (gain)/loss on investments	-	-	-
(99) Subtotal	44,188,244	46,405,063	(2,216,819)
(f) Statutory valuation allowance adj	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99-2f-2g)	\$ 44,188,244	\$ 46,405,063	\$ (2,216,819)
(i) Admitted deferred tax assets (2d + 2h)	\$ 397,035,519	\$ 390,276,748	\$ 6,758,771

3. Deferred tax liabilities

	March 31, 2012	December 31, 2011	Change
(a) Ordinary			
(1) Commission expense	\$ 43,581,603	\$ 41,387,518	\$ 2,194,085
(2) Other, net	5,930,994	6,910,903	(979,909)
(99) Subtotal	49,512,597	48,298,421	1,214,176
(b) Capital			
(1) Unrealized (gain)/loss on investments	\$ 237,769,927	\$ 193,067,156	\$ 44,702,771
(99) Subtotal	237,769,927	193,067,156	44,702,771
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 287,282,523	\$ 241,365,577	\$ 45,916,946

4. Net deferred tax assets/liabilities (2i-3c)

\$ 109,752,996   \$ 148,911,171   \$ (39,158,175)

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	March 31, 2012	December 31, 2011	Change
Total deferred tax assets	\$ 397,035,519	\$ 390,276,748	\$ 6,758,771
Total deferred tax liabilities	287,282,523	241,365,577	45,916,946
Net deferred tax asset(liability)	\$ 109,752,996	\$ 148,911,171	\$ (39,158,175)
Tax effect of unrealized (gains)/losses			44,702,771
Change in net deferred income tax (charge)/benefit			<u>\$ 5,544,596</u>

	December 31, 2011	December 31, 2010	Change
Total deferred tax assets	\$ 390,276,748	\$ 382,419,293	\$ 7,857,455
Total deferred tax liabilities	241,365,577	244,976,065	(3,610,488)
Net deferred tax asset(liability)	\$ 148,911,171	\$ 137,443,228	\$ 11,467,943
Tax effect of unrealized (gains)/losses			(4,262,553)
Change in net deferred income tax (charge)/benefit			<u>\$ 7,205,390</u>



STATEMENT AS OF MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

D. Reconciliation of Federal income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:			
As of March 31, 2012			
Description	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 89,808,120	\$ 31,432,842	35.00%
Net tax exempt interest	(21,444,706)	(7,505,647)	-8.36%
Net dividends received deduction	(10,615,891)	(3,715,562)	-4.14%
Other items permanent, net	1,009,952	353,483	0.39%
DRD on accrued	53,729	18,805	0.02%
Other	-	-	0.00%
Total	\$ 58,811,204	\$ 20,583,921	22.92%
Federal income taxes incurred expense/(benefit)	\$ 67,465,601	\$ 23,612,960	26.29%
Tax on capital gains/(losses)	8,600,747	3,010,261	3.35%
Change in nonadmitted excluding deferred tax asset	(15,841,702)	(5,544,596)	-6.17%
Change in net deferred income tax charge/(benefit)	(1,413,442)	(494,705)	-0.55%
Total statutory income taxes incurred	\$ 58,811,204	\$ 20,583,921	22.92%
As of December 31, 2011			
Description	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 130,730,034	\$ 45,755,512	35.00%
Net tax exempt interest	(87,828,800)	(30,740,080)	-23.51%
Net dividends received deduction	(39,019,228)	(13,656,730)	-10.45%
Other items permanent, net	(20,539,973)	(7,188,991)	-5.50%
DRD on accrued	(53,425)	(18,699)	-0.01%
Other	632,525	221,384	0.17%
Total	\$ (16,078,867)	\$ (5,627,604)	-4.30%
Federal income taxes incurred expense/(benefit)	\$ (35,759,858)	\$ (12,515,950)	-9.57%
Tax on capital gains/(losses)	65,955,179	23,084,313	17.66%
Change in nonadmitted excluding deferred tax asset	(25,687,360)	(8,990,576)	-6.88%
Change in net deferred income tax charge/(benefit)	(20,586,828)	(7,205,391)	-5.51%
Total statutory income taxes incurred	\$ (16,078,867)	\$ (5,627,604)	-4.30%

E. Operating Loss and Tax Credit Carryforwards

- (1) At March 31, 2012, the Company had net operating loss carryforwards of: \$ -
- (2) At March 31, 2012, the Company had capital loss carryforwards of: \$ -

(3) The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:				
Year	Ordinary	Capital	Total	
2012	\$ 25,266,847	\$ 1,312,239	\$ 26,579,086	
2011	-	-	-	
2010	-	45,309,191	45,309,191	
Total	\$ 25,266,847	\$ 46,621,430	\$ 71,888,277	

- (4) Deposits admitted under Internal Revenue Code Section 6603: \$ -

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)  
The Cincinnati Life Insurance Company  
The Cincinnati Casualty Company  
The Cincinnati Indemnity Company  
The Cincinnati Specialty Underwriters Insurance Company  
CFC Investment Company  
CSU Producer Resources, Inc.

- (2) The method of allocation between the Company is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with a current credit for net losses.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Not applicable
- B. No change.
- C. Not applicable
- D. At March 31, 2012, the Company reported \$4,466,875 due from an affiliate The CSU Producer Resources, Inc. and from a subsidiary The CSU Insurance Company. Also at March 31, 2012, the Company reported \$21,095,695 due to the parent, Cincinnati Financial Corporation, and to affiliates The Cincinnati Life Insurance Company and CFC Investment Company, and to subsidiaries The Cincinnati Casualty Company and The Cincinnati Indemnity Company. The terms of the settlement require that these amounts be settled within 30 days.
- E. Not applicable
- F. The Company has the following management agreements with related parties:
- (1) Inter-company Benefits and Expense Allocation Agreement.
- (2) Inter-company Cost Sharing and Expense Allocation Agreement.
- (3) Inter-company Tax Sharing Agreement.
- (4) Inter-company Reinsurance Agreement.
- G. All outstanding shares of The Company are owned by the Parent Company, Cincinnati Financial Corporation, a holding company domiciled in the State of Ohio.
- H. Not applicable
- I. Not applicable
- J. Not applicable
- K. Not applicable
- L. Not applicable

11. Debt

- A. Capital Notes – Not applicable
- B. All Other Debt – Not applicable
12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
- A. Defined Benefit Plan – Not applicable

**STATEMENT AS OF MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**

- B. Defined Contribution Plans – No change.
  - C. Multiemployer Plans – Not applicable
  - D. Consolidated/Holding Company Plans – No change.
  - E. Postemployment Benefits and Compensated Absences – Not applicable
  - F. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable
  - 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
    - (1) The Company has 1,000,000 shares authorized, 717,271 shares issued and 717,271 shares outstanding. All shares are Class A shares.
    - (2) The Company has no preferred stock outstanding.
    - (3) Without prior approval from the Ohio Insurance Commissioner, dividends to shareholders are limited by the laws of Ohio which state that dividends are restricted to the greater of 10% of surplus or net income. In 2012 we would be restricted to \$374,678,112. In 2011 10% of surplus was \$374,678,112 and net income was \$120,161,670. In 2011 we would be restricted to \$377,723,254. In 2010 10% of surplus was \$377,723,254 and net income was \$317,966,280.
    - (4) No change.
    - (5) Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
    - (6) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
    - (7) Not applicable
    - (8) Not applicable
    - (9) Not applicable
    - (10) No change.
    - (11) The Company has no surplus debentures or similar obligations.
    - (12) Not applicable
    - (13) Not applicable
  - 14. Contingencies
    - A. The Company is not aware of any material liabilities not disclosed on our balance sheet as of year-end.
    - B. The Company is not aware of any material assessments as of year-end.
    - C. The Company does not have any gain contingencies.
    - D. No change.
    - E. The Company does not have product warranties.

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no assets it considers impaired.
  - 15. Leases
    - A.
      - 1) The Company has various non-cancelable operating lease agreements that expire through October 2016.
      - 2) At January 1, 2011, the minimum agreement rental commitments are as follows:  
 (Dollars in Thousands)

Year Ending December 31	Operating Leases
1. 2011	\$ 8,902
2. 2012	\$ 9,508
3. 2013	\$ 6,441
4. 2014	\$ 2,613
5. 2015	\$ 1,320
6. Total	\$28,784
    - 3) The company is not involved in any material sales leaseback transactions.
  - B. Not applicable
16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – Not applicable
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
  - A. Not applicable
  - B. Not applicable
  - C. Not applicable
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – Not applicable
19. The Company does not have any direct premiums written through managing general agents or third party administrators equal or greater than 5% of surplus.
20. Fair Value Measurement
  - A. Not applicable
  - B. Not applicable
  - C. Not applicable
21. Other Items
  - A. Not applicable
  - B. Not applicable
  - C. No change.
  - D. Not applicable
  - E. Not applicable
  - F. Not applicable
  - G. Subprime Mortgage Related Risk Exposure - The Cincinnati Insurance Company has no investments in subprime or related areas. This includes direct investments in subprime mortgage loans, RMBS, CMBS, CDO's, hedge funds, credit default swaps or SIVs. Additionally, we have no equity investments in subsidiary, controlled or affiliated entities with subprime exposure nor do we underwrite any form of mortgage guarantee insurance.
22. Subsequent Events – None
23. Reinsurance - No Change
24. Retrospectively Rated Contracts and Contracts Subject to Redetermination– None
25. Reserves as of December 31, 2011 were \$3,827,881,251. As of March 31, 2012, \$371,726,957 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3,339,783,197 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$116,371,098 favorable prior-year development since December 31, 2011 to March 31, 2012. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.
26. Intercompany pooling Arrangements – No Change
27. Structured Settlements - No Change
28. Health Care Receivables – None
29. Participating Policies – None
30. Premium Deficiency Reserves
  - 1. Liability carried for premium deficiency reserve \$0

STATEMENT AS OF MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY  
**NOTES TO THE FINANCIAL STATEMENTS**

- 2. Date of most recent evaluation of this liability January 26, 2012
- 3. Anticipated investment income was not utilized in this calculation.
- 31. High Deductibles – None
- 32. The Company does not discount unpaid losses or loss adjustment expenses except for income tax purposes.
- 33. Asbestos and Environmental Reserves - No Change
- 34. Subscriber Savings Accounts – Not Applicable
- 35. Multiple Peril Crop Insurance – None
- 36. Financial Guaranty Insurance – None
- 37. Other - No Change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
3.

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2009
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2009
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

08/03/2010
- 6.4

By what department or departments?

OHIO
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ NA ☐
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [X] No [ ]

9.11

If the response to 9.1 is No, please explain:  
.....

9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [X] No [ ]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [X]

11.2

If yes, give full and complete information relating thereto:  
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....

13.

Amount of real estate and mortgages held in short-term investments: .....\$ .....

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [X] No [ ]

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ 820,178,928	\$ 830,515,599
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 820,178,928	\$ 830,515,599
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....

Yes [ ] No [ ]

If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? .....

Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
FIFTH THIRD BANK.....	FIFTH THIRD CENTER, CINCINNATI, OH 45263.....

16.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .....

Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? .....

Yes [ ] No [X]

17.2 If no, list exceptions:  
SEE ATTACHED LIST FOR SECURITIES NOT FILED WITH THE SVO AS OF 03/31/2012.....

GENERAL INTERROGATORIES  
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent .....

83.1 %

5.2 A&H cost containment percent .....

0.0 %

5.3 A&H expense percent excluding cost containment expenses.....

61.7 %

6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ .....

6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ .....

## STATEMENT AS OF MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (Yes or No)
		NONE		



SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories								
		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
States, etc.		Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL	L	25,366,194	26,232,335	14,588,569	10,156,800	51,594,193	48,708,873
2. Alaska	AK	L	21,991	9,251		0	25,662	11,224
3. Arizona	AZ	L	8,065,232	8,079,903	2,628,478	9,582,139	26,446,844	31,141,729
4. Arkansas	AR	L	11,741,804	10,495,178	5,800,707	5,955,629	23,042,408	24,953,844
5. California	CA	L	1,109,140	527,882	180,271	335,442	5,780,168	6,005,285
6. Colorado	CO	L	2,626,872	2,575,015	1,346,540	1,251,457	7,597,209	6,424,320
7. Connecticut	CT	L	468,185	334,919	155,305	49,460	1,519,593	804,019
8. Delaware	DE	L	1,768,518	1,764,374	1,370,255	1,025,602	12,883,912	12,515,714
9. District of Columbia	DC	L	357,854	151,849	128,625	66,400	1,509,927	1,200,934
10. Florida	FL	L	18,911,260	21,296,194	6,178,853	7,845,177	65,824,687	70,711,770
11. Georgia	GA	L	38,195,100	37,939,416	19,017,018	24,695,249	107,170,885	110,443,169
12. Hawaii	HI	L	10,128	22,862		0	37,535	36,443
13. Idaho	ID	L	6,811,510	6,332,311	1,442,232	1,995,386	14,888,096	15,544,290
14. Illinois	IL	L	48,212,661	55,196,867	33,040,429	23,699,583	234,108,151	248,511,487
15. Indiana	IN	L	48,308,529	48,580,169	26,801,442	25,543,023	176,075,595	156,227,255
16. Iowa	IA	L	13,943,377	18,157,483	6,948,613	7,071,088	65,303,152	61,919,279
17. Kansas	KS	L	11,071,133	11,126,905	4,897,365	11,652,148	32,562,245	26,778,114
18. Kentucky	KY	L	28,290,078	29,112,687	17,588,678	18,282,729	76,443,593	74,779,370
19. Louisiana	LA	L	603,462	469,380	105,280	238,659	2,425,482	1,508,219
20. Maine	ME	L	22,421	13,249	2,581	47,084	54,115	25,909
21. Maryland	MD	L	12,016,037	11,201,371	4,291,822	4,255,867	40,893,899	42,782,339
22. Massachusetts	MA	L	221,753	146,260	87,976	(2,680)	1,571,391	1,549,248
23. Michigan	MI	L	28,696,116	30,057,155	15,792,880	21,029,797	103,701,157	119,150,768
24. Minnesota	MN	L	17,398,473	18,597,239	7,684,670	10,231,083	80,190,308	103,056,434
25. Mississippi	MS	L	371,215	443,700	152,894	71,015	1,210,107	1,453,448
26. Missouri	MO	L	17,193,816	17,845,848	9,624,377	10,187,880	110,491,636	72,161,975
27. Montana	MT	L	7,182,890	7,808,791	3,234,185	5,304,813	25,155,653	31,699,003
28. Nebraska	NE	L	5,245,061	6,373,683	2,528,120	1,999,064	22,431,937	28,219,418
29. Nevada	NV	L	240,969	172,588	311,841	73,507	711,899	792,291
30. New Hampshire	NH	L	2,610,785	3,252,043	661,692	742,651	9,451,489	9,503,596
31. New Jersey	NJ	L	625,014	515,072	905,696	195,548	8,109,766	2,778,735
32. New Mexico	NM	L	2,056,576	1,977,670	136,487	354,200	3,888,547	2,880,719
33. New York	NY	L	11,703,353	13,155,865	12,965,298	4,285,982	92,770,276	74,613,446
34. North Carolina	NC	L	35,472,539	34,401,028	20,631,425	13,362,056	109,246,738	103,947,688
35. North Dakota	ND	L	4,329,372	4,535,957	1,262,764	822,474	9,728,001	9,526,441
36. Ohio	OH	L	134,827,566	137,175,936	65,611,575	67,072,054	380,670,591	393,525,537
37. Oklahoma	OK	L	415,498	373,998	264,107	1,953,101	2,216,842	1,022,872
38. Oregon	OR	L	1,050,147	626,985	98,388	7,651	1,101,559	321,232
39. Pennsylvania	PA	L	41,138,550	45,147,559	18,072,171	21,595,053	192,775,416	189,894,299
40. Rhode Island	RI	L	54,525	(29,139)	3,806	509	264,192	531,487
41. South Carolina	SC	L	7,540,511	7,576,982	8,879,087	3,876,133	30,911,421	29,956,636
42. South Dakota	SD	L	2,658,801	2,393,449	465,047	714,916	9,771,201	10,318,155
43. Tennessee	TN	L	26,262,243	26,157,413	28,047,324	15,142,332	101,916,617	81,855,919
44. Texas	TX	L	9,589,506	6,575,089	5,797,030	2,806,878	79,534,295	70,629,182
45. Utah	UT	L	8,442,487	7,326,863	4,758,776	4,656,731	30,098,168	27,050,270
46. Vermont	VT	L	4,520,141	4,767,598	4,584,416	3,030,627	15,299,784	13,292,374
47. Virginia	VA	L	25,359,934	28,239,136	13,050,051	13,756,220	83,563,880	84,959,928
48. Washington	WA	L	2,341,254	2,366,710	632,357	380,908	5,701,471	2,170,972
49. West Virginia	WV	L	4,358,232	4,909,707	3,913,685	1,465,309	17,300,778	16,173,205
50. Wisconsin	WI	L	26,193,545	25,566,967	9,384,822	13,669,452	106,623,963	113,604,394
51. Wyoming	WY	L	575,960	381,150	164,769	44,185	594,798	1,026,806
52. American Samoa	AS	N		0		0		0
53. Guam	GU	N		0		0		0
54. Puerto Rico	PR	L	275	275		0	199	(41)
55. U.S. Virgin Islands	VI	N		0		0		0
56. Northern Mariana Islands	MP	N		0		0		0
57. Canada	CN	N		0		0		0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	(a)	52	706,598,593	728,459,177	386,220,780	372,578,371	2,583,191,433	2,538,700,023
DETAILS OF WRITE-INS								
5801.		XXX						
5802.		XXX						
5803.		XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)		XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	17,098,051	8,285,619	48.5	48.6
2.	Allied lines	13,335,978	8,351,056	62.6	56.6
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	89,346,396	87,945,686	98.4	75.9
5.	Commercial multiple peril	215,607,917	126,580,414	58.7	58.9
6.	Mortgage guaranty	0	0	0.0	0.0
8.	Ocean marine	0	0	0.0	0.0
9.	Inland marine	16,420,235	8,324,799	50.7	48.5
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability -occurrence	7,610,113	(4,151,288)	(54.5)	67.2
11.2	Medical professional liability -claims made	17,276	(1,458)	(8.4)	0.0
12.	Earthquake	513,108	(1,051)	(0.2)	0.4
13.	Group accident and health	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.	Other accident and health	6,018	5,000	83.1	16.2
16.	Workers' compensation	25,458,972	7,844,137	30.8	92.4
17.1	Other liability occurrence	95,941,235	13,447,957	14.0	31.8
17.2	Other liability-claims made	20,227,825	9,754,876	48.2	33.1
17.3	Excess Workers' Compensation	310,811	2,565,002	825.3	(6.6)
18.1	Products liability-occurrence	13,571,182	1,777,000	13.1	55.9
18.2	Products liability-claims made	0	0	0.0	0.0
19.1,19.2	Private passenger auto liability	54,211,922	30,164,070	55.6	53.8
19.3,19.4	Commercial auto liability	69,527,813	35,429,699	51.0	34.6
21.	Auto physical damage	67,141,278	39,458,764	58.8	59.6
22.	Aircraft (all perils)	0	(274,184)	0.0	0.0
23.	Fidelity	2,133,090	1,647,648	77.2	70.4
24.	Surety	9,978,256	(1,757,640)	(17.6)	69.9
26.	Burglary and theft	604,365	25,659	4.2	11.1
27.	Boiler and machinery	3,330,748	1,388,369	41.7	41.4
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	722,392,588	376,810,133	52.2	54.4
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	16,210,994	16,210,994	16,925,470
2.	Allied lines	12,941,622	12,941,622	13,917,704
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	81,931,596	81,931,596	72,422,593
5.	Commercial multiple peril	215,111,975	215,111,975	225,165,092
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.	Inland marine	14,805,025	14,805,025	15,093,993
10.	Financial guaranty	0	0	0
11.1	Medical professional liability-occurrence	6,051,394	6,051,394	8,558,536
11.2	Medical professional liability-claims made	16,145	16,145	0
12.	Earthquake	426,150	426,150	408,788
13.	Group accident and health	0	0	0
14.	Credit accident and health	0	0	0
15.	Other accident and health	6,052	6,052	7,425
16.	Workers' compensation	29,767,637	29,767,637	31,673,561
17.1	Other liability occurrence	95,539,495	95,539,495	104,408,630
17.2	Other liability-claims made	19,469,037	19,469,037	18,866,867
17.3	Excess Workers' Compensation	378,767	378,767	312,388
18.1	Products liability-occurrence	15,317,498	15,317,498	15,321,551
18.2	Products liability-claims made	0	0	0
19.1,19.2	Private passenger auto liability	49,537,958	49,537,958	46,274,621
19.3,19.4	Commercial auto liability	68,200,765	68,200,765	79,751,873
21.	Auto physical damage	64,372,238	64,372,238	63,101,818
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	2,080,062	2,080,062	2,294,818
24.	Surety	10,789,176	10,789,176	10,266,473
26.	Burglary and theft	682,011	682,011	678,841
27.	Boiler and machinery	2,962,997	2,962,997	3,008,135
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	706,598,593	706,598,593	728,459,177
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2012 Loss and LAE Payments on Claims Reported as of Prior Year-End	2012 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2012 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2009 + Prior .....	960,035	771,456	1,731,491	113,756	(1,966)	111,791	876,164	11,720	681,138	1,569,022	29,885	(80,563)	(50,679)
2. 2010 .....	421,305	303,600	724,905	52,885	1,170	54,055	361,985	17,717	253,597	633,299	(6,435)	(31,116)	(37,551)
3. Subtotals 2010 + prior .....	1,381,340	1,075,056	2,456,397	166,641	(796)	165,846	1,238,149	29,437	934,735	2,202,321	23,450	(111,680)	(88,230)
4. 2011.....	761,998	609,856	1,371,854	165,712	40,170	205,881	560,962	79,166	498,282	1,138,411	(35,324)	7,762	(27,562)
5. Subtotals 2011 + prior .....	2,143,338	1,684,912	3,828,250	332,353	39,374	371,727	1,799,111	108,604	1,433,017	3,340,732	(11,874)	(103,917)	(115,791)
6. 2012 .....	XXX	XXX	XXX	XXX	130,982	130,982	XXX	223,893	283,230	507,123	XXX	XXX	XXX
7. Totals .....	2,143,338	1,684,912	3,828,250	332,353	170,356	502,709	1,799,111	332,496	1,716,247	3,847,855	(11,874)	(103,917)	(115,791)
8. Prior Year-End Surplus As Regards Policy-holders	3,746,781										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (0.6)	2. (6.2)	3. (3.0)
											Col. 13, Line 7 Line 8		
											4. (3.1)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.


	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....

Explanation:

- 1.
- 3.


Bar Code:

1.



106772012490000001

3.



106772012365000001

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	10,234,934	10,502,146
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		0
5. Deduct amounts received on disposals .....		0
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other than temporary impairment recognized .....		0
8. Deduct current year's depreciation .....	64,464	267,212
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	10,170,471	10,234,934
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	10,170,471	10,234,934

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other than temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	4,123,146	10,008,640
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		5,000,000
8. Deduct amortization of premium and depreciation .....	88,122	885,494
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other than temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	4,035,024	4,123,146
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	4,035,024	4,123,146

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	7,704,478,163	7,833,495,433
2. Cost of bonds and stocks acquired .....	211,514,694	599,271,801
3. Accrual of discount .....	2,128,819	11,315,881
4. Unrealized valuation increase (decrease) .....	138,058,872	(5,310,039)
5. Total gain (loss) on disposals .....	22,772,718	85,619,278
6. Deduct consideration for bonds and stocks disposed of .....	176,489,427	792,956,850
7. Deduct amortization of premium .....	1,726,462	7,210,355
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other than temporary impairment recognized .....	14,171,971	19,746,986
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	7,886,565,406	7,704,478,163
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	7,886,565,406	7,704,478,163

STATEMENT AS OF MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	2,843,559,750	68,307,088	48,657,025	14,156,321	2,877,366,133	0	0	2,843,559,750
2. Class 2 (a).....	1,775,257,505	52,121,539	36,410,776	(16,472,157)	1,774,496,111	0	0	1,775,257,505
3. Class 3 (a).....	161,320,449	14,232,080	3,021,986	(1,141,389)	171,389,154	0	0	161,320,449
4. Class 4 (a).....	19,833,508		68,826	(955,427)	18,809,255	0	0	19,833,508
5. Class 5 (a).....	7,190,828			(271,330)	6,919,498	0	0	7,190,828
6. Class 6 (a).....	58,811,810		315,000	4,986,826	63,483,636	0	0	58,811,810
7. Total Bonds	4,865,973,849	134,660,707	88,473,613	302,844	4,912,463,787	0	0	4,865,973,849
<b>PREFERRED STOCK</b>								
8. Class 1 .....	3,837,600			(22,400)	3,815,200	0	0	3,837,600
9. Class 2 .....	48,424,500	11,712,500		828,150	60,965,150	0	0	48,424,500
10. Class 3 .....	46,081,390			1,277,429	47,358,819	0	0	46,081,390
11. Class 4 .....	0				0	0	0	0
12. Class 5 .....	0				0	0	0	0
13. Class 6 .....	382,000				382,000	0	0	382,000
14. Total Preferred Stock.....	98,725,490	11,712,500	0	2,083,179	112,521,169	0	0	98,725,490
15. Total Bonds & Preferred Stock	4,964,699,340	146,373,207	88,473,613	2,386,022	5,024,984,956	0	0	4,964,699,340

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....



Schedule DA - Part 1

**NONE**

Schedule DA - Verification

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

Schedule E - Verification

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
006449-ER-9	CO ADAMS 12 FIVE STAR SCHLS GO		02/03/2012	STIFEL NICOLAUS		2,341,060	2,000,000		1FE
032879-RP-5	MI ARCHOR BAY SCHL DIST GO		02/17/2012	STIFEL NICOLAUS		2,333,580	2,000,000		1FE
220112-W7-7	TX CORPUS CHRISTI GEN IMPT GO		01/13/2012	HUTCHINSON SHOCKEY ERLEY		2,496,279	2,220,000	8,880	1FE
238388-MH-2	IA CITY OF DAVENPORT		03/30/2012	RW BAIRD		1,159,622	1,115,000		1FE
283461-ZV-6	CO EL PASO CNTY SCHL DIST GO		02/03/2012	RBC CAPITAL MARKETS		1,155,520	1,000,000		1FE
286299-ZM-3	IL CITY OF ELGIN GO		02/23/2012	RW BAIRD		1,592,682	1,415,000		1FE
315162-BQ-9	MI FERNDALE PUBLIC SCHLS GO		03/28/2012	STIFEL NICOLAUS		876,525	750,000		1FE
353442-ZA-7	WA FRANKLIN CNTY SCHL DIST GO		02/23/2012	SEATTLE NORTHWEST SECURITIES		2,473,460	2,000,000		1FE
364195-EE-3	TX GALVESTON CNTY PASS THRU TOLL GO		03/08/2012	HUTCHINSON SHOCKEY ERLEY		1,217,200	1,000,000	2,917	1FE
406036-QK-3	NE HALL CNTY GRAND ISLAND SCHL DIST GO		02/14/2012	DAVIDSON & CO		1,133,670	1,000,000		1FE
567373-YR-0	AZ MARICOPA CNTY UNIF SCHL DIST GO		02/03/2012	RBC CAPITAL MARKETS		733,719	700,000		1FE
568491-LU-6	WI MARINETTE CNTY GO		02/28/2012	HUTCHINSON SHOCKEY ERLEY		1,926,359	1,725,000		1FE
611305-LG-6	NJ MONROE TWP MIDDLESEX CNTY ED GO		03/30/2012	CITIGROUP GLOBAL MARKETS		2,248,460	2,000,000		1FE
611305-LH-4	NJ MONROE TWP MIDDLESEX CNTY ED GO		03/30/2012	CITIGROUP GLOBAL MARKETS		1,114,900	1,000,000		1FE
68583N-BN-0	OR COAST CMNTY CLG DIST GO		03/08/2012	SEATTLE NORTHWEST SECURITIES		1,137,600	1,000,000		1FE
703023-LT-6	NY PATCHOGUE-MEDFORD SCHL DIST GO		01/12/2012	PIPER JAFFRAY		1,427,947	1,415,000	1,533	1FE
720373-HE-2	WA PIERCE CNTY SCHL DIST GO		02/23/2012	SEATTLE NORTHWEST SECURITIES		1,244,900	1,000,000		1FE
720390-XU-2	WA PIERCE CNTY SCHL DIST GO		01/25/2012	SEATTLE NORTHWEST SECURITIES		1,150,350	1,000,000		1FE
720475-RQ-7	WA PIERCE CNTY SCHL DIST GO		03/07/2012	PIPER JAFFRAY		1,227,370	1,000,000		1FE
826101-GD-3	NY SIDNEY CENTRAL SCHL DIST GO		02/09/2012	MORGAN KEEGAN		1,118,990	1,000,000		1FE
832652-CC-3	NC SMITHVILLE TWP GO		03/30/2012	RW BAIRD		1,984,505	1,650,000		1FE
851347-NH-3	PA SPRINGFIELD SCHL DIST GO		03/30/2012	RW BAIRD		2,374,603	2,125,000		1FE
964559-VU-9	TX WHITE SETTLEMENT INDPT SCHL DIST GO		01/30/2012	CUSIP CHANGE		2,330,000	2,330,000		1FE
964559-WF-1	TX WHITE SETTLEMENT INDPT SCHL DIST GO		01/30/2012	CUSIP CHANGE		325,000	325,000		1FE
970856-CZ-1	MN WILLMAR RICE MEM HOSP PROJ GO		02/09/2012	PIPER JAFFRAY		1,218,510	1,000,000		1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						38,342,810	33,770,000	13,330	XXX
Bonds - U.S. Special Revenue									
010257-HB-2	AL STATE DRINKING WTR FIN AUTH REV		01/26/2012	HUTCHINSON SHOCKEY ERLEY		2,638,764	2,700,000		1FE
098825-F4-9	KY BOONE CNTY SCHL DIST FIN CORP REV		02/10/2012	RW BAIRD		1,995,540	2,000,000	5,396	1FE
115117-JZ-7	FL BROWARD CNTY WTR & SWR UTIL REV		03/09/2012	CITIGROUP GLOBAL MARKETS		2,423,340	2,000,000		1FE
249176-AM-0	CO DENVER CITY & CNTY WSTWTR MGMT REV		01/11/2012	JP MORGAN		1,694,424	1,580,000		1FE
283822-DZ-4	TX EL PASO WTR & SWR REV		01/27/2012	MORGAN KEEGAN		1,223,120	1,000,000		1FE
378352-NU-8	AZ GLENDALE WTR & SWR REV		01/26/2012	RW BAIRD		2,412,420	2,000,000		1FE
426366-CJ-7	GA HENRY CNTY WTR & SWR AUTH REV		02/06/2012	MORGAN KEEGAN		291,270	250,000		1FE
659079-AT-4	UT NORTH DAVIS CNTY SWR DIST REV		02/10/2012	PIPER JAFFRAY		1,055,900	1,000,000		1FE
79642B-TK-9	TX SAN ANTONIO WTR REV		02/08/2012	CITIGROUP GLOBAL MARKETS		1,251,670	1,000,000		1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions						14,986,448	13,530,000	5,396	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00751Y-AB-2	ADVANCE AUTO PARTS INC		01/11/2012	BANK OF AMERICA		999,680	1,000,000		2FE
026375-AP-0	AMERICAN GREETINGS		01/17/2012	STIFEL NICOLAUS		2,015,000	2,000,000	20,486	3FE
032095-AB-7	AMPHENOL CORP		01/19/2012	JP MORGAN		997,460	1,000,000		2FE
04044T-AJ-5	ARISTOTLE HOLDING INC		02/06/2012	CITIGROUP GLOBAL MARKETS		1,956,940	2,000,000		2FE
04044T-AL-0	ARISTOTLE HOLDING INC		02/06/2012	CREDIT SUISSE		1,980,500	2,000,000		2FE
05329W-AK-8	AUTONATION INC		01/27/2012	BANK OF AMERICA		250,000	250,000		3FE
156700-AS-5	CENTURYLINK INC		03/05/2012	JP MORGAN		4,992,100	5,000,000		3FE
16524R-AD-5	CHESAPEAKE MIDSTREAM		01/06/2012	BARCLAYS CAPITAL		250,000	250,000		3FE
23311V-AB-3	DCP MIDSTREAM OPERATING		03/08/2012	WELLS FARGO		2,986,050	3,000,000		2FE
29364G-AG-8	ENTERGY CORP		01/10/2012	MORGAN STANLEY		4,994,250	5,000,000		2FE
345397-VX-8	FORD MOTOR CREDIT CO		01/31/2012	BANK OF AMERICA		2,500,000	2,500,000		3FE
38141G-GS-7	GOLDMAN SACHS GROUP INC		01/19/2012	GOLDMAN SACHS		2,995,950	3,000,000		1FE
42217K-AY-2	HEALTH CARE REIT INC		03/27/2012	JP MORGAN		1,993,880	2,000,000		2FE
49306S-AA-4	KEY BANK NA		03/08/2012	KEY CAPITAL MARKETS		4,356,728	3,851,000	97,434	2FE
570535-AJ-3	MARKEL CORP		01/23/2012	WELLS FARGO		3,569,895	3,500,000	28,608	2FE
620076-AZ-2	MOTOROLA SOLUTIONS INC		03/22/2012	RAYMOND JAMES		4,327,686	3,754,000	82,588	2FE
74836J-AE-3	QUESTAR MARKET RESOURCES		03/27/2012	MESIROW & CO		3,225,000	3,000,000	16,433	3FE
759468-AC-5	RELIANCE HOLDINGS USA		02/23/2012	CITIGROUP GLOBAL MARKETS		2,020,360	2,000,000	4,200	2FE
845467-AF-6	SOUTHWESTERN ENERGY CO		02/29/2012	JP MORGAN		2,996,310	3,000,000		2FE
88947E-AK-6	TOLL BROS FINANCE CORP		01/31/2012	CITIGROUP GLOBAL MARKETS		999,980	1,000,000		3FE

STATEMENT AS OF MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
903243-AA-1	URS CORP		03/09/2012	MORGAN STANLEY		4,993,100	5,000,000		2FE
903243-AB-9	URS CORP		03/09/2012	BANK OF AMERICA		6,993,210	7,000,000		2FE
063660-W8-6	BANK OF MONTREAL	A	01/06/2012	JP MORGAN		1,995,900	2,000,000		1FE
00084D-AE-0	ABN AMRO BANK NV	F	01/30/2012	MORGAN STANLEY		1,998,040	2,000,000		1FE
03938L-AW-4	ARCELORMITTAL	F	02/24/2012	JP MORGAN		2,990,730	3,000,000		2FE
21685W-DD-6	RABOBANK NEDERLAND	F	02/01/2012	BANK OF AMERICA		992,220	1,000,000		1FE
63254A-AA-6	NATIONAL AUSTRALIA BK-NY	F	03/01/2012	DEUTSCHE BANK		1,999,420	2,000,000		1FE
65557F-AB-2	NORDEA BANK AB	F	03/14/2012	GOLDMAN SACHS		4,996,300	5,000,000		1FE
71656L-AL-5	PETROLEOS MEXICANOS	F	01/17/2012	BANK OF AMERICA		3,964,760	4,000,000		2FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						81,331,449	80,105,000	249,749	XXX
8399997 - Subtotals- Bonds - Part 3						134,660,707	127,405,000	268,474	XXX
8399999 - Subtotals - Bonds						134,660,707	127,405,000	268,474	XXX
Preferred Stocks - Parent, Subsidiaries, and Affiliates									
724481-86-6	PITNEY BOWES INT		01/25/2012	SEAPORT GROUP	5,000,000	4,712,500			P2LFE
902973-83-3	US BANCORP		01/18/2012	MORGAN STANLEY	280,000,000	7,000,000			P2LFE
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						11,712,500	XXX	0	XXX
8999997 - Subtotals - Preferred Stocks - Part 3						11,712,500	XXX	0	XXX
8999999 - Subtotals - Preferred Stocks						11,712,500	XXX	0	XXX
Common Stocks - Industrial and Miscellaneous									
171232-10-1	CHUBB CORP		03/13/2012	VARIOUS	442,398,000	29,944,196			L
370334-10-4	GENERAL MILLS INC		01/31/2012	BLOOMBERG TRADEBOOK	120,000,000	4,835,448			L
535678-10-6	L INEAR TECHNOLOGY CORP		01/17/2012	BLOOMBERG TRADEBOOK	50,000,000	1,496,970			L
655844-10-8	NORFOLK SOUTHERN CORP		03/15/2012	BLOOMBERG TRADEBOOK	130,100,000	8,611,703			L
902973-30-4	US BANCORP		01/26/2012	BLOOMBERG TRADEBOOK	79,629,000	2,257,120			L
913017-10-9	UNITED TECHNOLOGIES CORP		01/20/2012	BLOOMBERG TRADEBOOK	39,500,000	3,010,934			L
976657-10-6	WISCONSIN ENERGY CORP		02/09/2012	BLOOMBERG TRADEBOOK	433,300,000	14,985,117			L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						65,141,487	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						65,141,487	XXX	0	XXX
9799999 - Subtotals - Common Stocks						65,141,487	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						76,853,987	XXX	0	XXX
9999999 Totals						211,514,694	XXX	268,474	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
313370-JJ-8...	FEDERAL HOME LOAN BANK		02/28/2012	SECURITY CALLED BY ISSUER at 100.000		5,000,000	5,000,000	5,000,000	5,000,000				.0		5,000,000			.0	.75,000	08/26/2022	1FE
0599999 - Bonds - U.S. Governments						5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	75,000	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
232760-PE-2...	TX CYPRESS-FATRBANKS INDPT SCHL DIST GO		02/15/2012	SECURITY CALLED BY ISSUER at 100.000		4,250,000	4,250,000	4,238,950	4,242,660		.59		.59		4,242,719		7,281	.7,281	110,500	02/15/2023	1FE
235308-NL-3...	TX DALLAS INDPT SCHL DIST GO		02/15/2012	SECURITY CALLED BY ISSUER at 100.000		2,000,000	2,000,000	1,988,400	1,994,003		.72		.72		1,994,075		5,925	.5,925	52,500	02/15/2020	1FE
299371-GZ-1...	IN EVANSVILLE PK DIST GO		01/15/2012	SECURITY CALLED BY ISSUER at 100.000		525,000	525,000	525,000	525,000		.0		.0		525,000		.0	.0	9,713	07/15/2012	1FE
470844-A5-0...	WI JANESVILLE GO		02/01/2012	MATURITY		1,050,000	1,050,000	1,043,490	1,049,918		.82		.82		1,050,000		.0	.0	20,344	02/01/2012	1FE
581663-K4-2...	TX MCKINNEY INDPT SCHL DIST GO		02/15/2012	MATURITY		1,050,000	1,050,000	1,050,000	1,050,000		.0		.0		1,050,000		.0	.0	19,425	02/15/2012	1FE
590252-GG-1...	IN MERRILLVILLE SCHOOL BLDG GO		01/15/2012	SECURITY CALLED BY ISSUER at 100.000		2,000,000	2,000,000	2,000,000	2,000,000		.0		.0		2,000,000		.0	.0	52,500	07/15/2021	1FE
774285-YE-4...	TX ROCKWALL INDPT SCHL DIST GO		02/15/2012	MATURITY		1,795,000	1,795,000	1,795,000	1,795,000		.0		.0		1,795,000		.0	.0	35,900	02/15/2012	1FE
964559-LC-0...	TX WHITE SETTLEMENT INDPT SCHL DIST GO		01/30/2012	CUSIP CHANGE		2,655,000	2,655,000	2,655,000	2,655,000		.0		.0		2,655,000		.0	.0		08/15/2023	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						15,325,000	15,325,000	15,295,840	15,311,581	0	214	0	214	0	15,311,794	0	13,206	13,206	300,881	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
121410-MW-1...	TX BURLESON PA DELAWARE CNTY IDA RES		03/01/2012	SECURITY CALLED BY ISSUER at 100.000		1,755,000	1,755,000	1,755,000	1,755,000		.0		.0		1,755,000		.0	.0	44,314	03/01/2023	1FE
246018-D0-5...	REC FAC		01/01/2012	SECURITY CALLED BY ISSUER at 100.000		20,000	20,000	19,795	19,979		.0		.0		19,979		.21	.21	610	07/01/2013	3FE
283821-G8-3...	TX EL PASO WTR & SWR		03/01/2012	MATURITY		3,035,000	3,035,000	3,030,599	3,034,903		.97		.97		3,035,000		.0	.0	60,700	03/01/2012	1FE
299620-AR-5...	IN VANDERBURGH SCH BLDG CORP		01/15/2012	SECURITY CALLED BY ISSUER at 100.000		1,415,000	1,415,000	1,415,000	1,415,000		.0		.0		1,415,000		.0	.0	24,763	01/15/2013	1FE
347655-1A-0...	KY FT WRIGHT LOOKOUT CORP CENTER		03/31/2012	SINKING FUND REDEMPTION		129,972	129,972	129,972	129,972		.0		.0		129,972		.0	.0	1,300	12/01/2013	2
454626-EW-8...	IN BOND BANK JACKSON CNTY WATER		01/01/2012	SECURITY CALLED BY ISSUER at 100.000		140,000	140,000	140,000	140,000		.0		.0		140,000		.0	.0	4,200	01/01/2017	6*
455152-AV-0...	IN INDIANA UNIV CTFS PARTN SER A		01/01/2012	SECURITY CALLED BY ISSUER at 100.000		250,000	250,000	250,000	250,000		.0		.0		250,000		.0	.0	5,000	07/01/2013	1FE
54810C-2H-2...	TX LOWER COLORADO RIVER REV		02/13/2012	SECURITY CALLED BY ISSUER at 100.000		50,000	50,000	49,854	49,906		.1		.1		49,907		.93	.93	34	05/15/2019	1FE
655160-BJ-0...	IN NOBLESVILLE REDEV AUTH		01/15/2012	SECURITY CALLED BY ISSUER at 100.000		325,000	325,000	325,000	325,000		.0		.0		325,000		.0	.0	5,769	07/15/2013	1FE
818605-BU-0...	IN SEYMOUR ELEM SCHL BLDG CORP		01/15/2012	SECURITY CALLED BY ISSUER at 100.000		5,340,000	5,340,000	5,340,000	5,340,000		.0		.0		5,340,000		.0	.0	138,840	01/15/2024	1FE
821388-AT-2...	IN SHELburn WATERWORKS REV		01/01/2012	SECURITY CALLED BY ISSUER at 100.000		115,000	115,000	115,000	115,000		.0		.0		115,000		.0	.0	3,306	01/01/2013	6*
936393-JM-0...	IN WARSAW SEWAGE WORKS REV		01/01/2012	SECURITY CALLED BY ISSUER at 100.000		350,000	350,000	350,000	350,000		.0		.0		350,000		.0	.0	7,000	07/01/2013	1FE
944049-AR-6...	IN WAWASEE CNTY SCH FMB		01/15/2012	SECURITY CALLED BY ISSUER at 101.000		1,414,000	1,400,000	1,400,000	1,400,000		.0		.0		1,400,000		14,000	14,000	39,900	07/15/2020	1FE
944049-AS-4...	IN WAWASEE CNTY SCH FMB		01/15/2012	SECURITY CALLED BY ISSUER at 101.000		1,489,750	1,475,000	1,475,000	1,475,000		.0		.0		1,475,000		14,750	14,750	42,038	01/15/2021	1FE
944049-AT-2...	SER 2000		01/15/2012	SECURITY CALLED BY ISSUER at 101.000		1,136,250	1,125,000	1,125,000	1,125,000		.0		.0		1,125,000		11,250	11,250	32,063	07/15/2021	1FE
952119-BF-1...	IN WEST CLARK SCHL BLDG CORP		01/15/2012	SECURITY CALLED BY ISSUER at 100.000		2,500,000	2,500,000	2,493,725	2,495,812		.11		.11		2,495,823		4,177	.4,177	68,125	01/15/2023	1FE
967246-FG-9...	KS WICHITA AIRPORT AUTH		01/01/2012	SECURITY CALLED BY ISSUER at 100.000		60,000	60,000	60,000	60,000		.0		.0		60,000		.0	.0	1,935	01/01/2013	6*
972187-BD-9...	TN WILSON CNTY WATERWORKS REV		03/01/2012	SECURITY CALLED BY ISSUER at 100.000		180,000	180,000	176,850	179,462		.39		.39		179,501		499	.499	5,400	03/01/2014	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						19,704,972	19,664,972	19,650,795	19,660,034	0	148	0	148	0	19,660,182	0	44,790	44,790	485,296	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
023654-AW-6...	AMERICA WEST AIRLINES		01/02/2012	SINKING FUND REDEMPTION		2,007	2,007	1,979	1,981		.26		.27		2,007		.0	.0	80	01/02/2019	3FE
10112R-AK-0...	BOSTON PROPERTIES INC.		02/15/2012	SECURITY CALLED BY ISSUER at 100.000		6,250,000	6,250,000	5,982,753	6,009,991		.771		.771		6,010,762		239,238	239,238	89,844	02/15/2037	2FE
22541L-AC-7...	CREDIT SUISSE USA INC.		01/15/2012	MATURITY		5,000,000	5,000,000	4,937,200	4,999,671		.329		.329		5,000,000		.0	.0	162,500	01/15/2012	1FE
31331F-AD-3...	FEDEX CORP 1993 PASS TST		01/01/2012	SINKING FUND REDEMPTION		285,475	285,475	285,475	285,475		.0		.0		285,475		.0	.0	10,891	01/01/2015	2FE

## E05.1

## E05.1

## E05.1

## E05.1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

**STATEMENT AS OF MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY**

## SCHEDULE E - PART 1 - CASH

[illegible]



SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY

Designate the type of health care providers  
reported on this page.  
Physicians

SUPPLEMENT “A” TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI					0			
13. Idaho	ID								
14. Illinois	IL	1,087	225	0	0	4,779	0	0	4,779
15. Indiana	IN	0	0	0	0	0	0	0	0
16. Iowa	IA	0	225	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0	0	0
24. Minnesota	MN	0	726	0	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0	0	0	0
26. Missouri	MO	0	1,025	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0	0	0
35. North Dakota	ND	1,350	393	0	0	(4,730)	125,046	1	7,291
36. Ohio	OH	58,340	17,237	0	0	(331,644)	517,681	2	297,818
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		60,777	19,831	0	0	(331,595)	642,727	3	309,888
DETAILS OF WRITE-INS									
5801.									
5802.									
5803.									
5898.	Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY

Designate the type of health care providers  
reported on this page.  
Hospitals

SUPPLEMENT “A” TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL	0	7,269	0	0	15,204	192,315	2	0
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL	4,626	1,568	0	0	20,340	0	0	20,340
15. Indiana	IN	0	7,419	0	0	(154,040)	454,615	2	0
16. Iowa	IA	0	0	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0	0	1	0
25. Mississippi	MS	0	0	0	0	(9,664)	117,456	1	0
26. Missouri	MO	0	0	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0	0	0
34. North Carolina	NC	0	11,622	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0	0	0
36. Ohio	OH	29,605	119,238	0	1	13,712	749,040	7	151,131
37. Oklahoma	OK	0	0	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	(35,162)	2,003	1	0
42. South Dakota	SD	0	0	0	0	0	0	0	0
43. Tennessee	TN	0	0	(100,810)	1	(1,069)	56,717	3	0
44. Texas	TX	0	0	0	0	0	0	0	0
45. Utah	UT	0	0	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0	0	0
47. Virginia	VA	287	17,934	0	0	(59,740)	126,152	3	897
48. Washington	WA	0	0	0	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0	0	0	0
50. Wisconsin	WI	975	7,693	0	0	4,754	0	0	4,754
51. Wyoming	WY	0							
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		35,493	172,743	(100,810)	2	(205,665)	1,698,298	20	177,122
DETAILS OF WRITE-INS									
5801.									
5802.									
5803.									
5898.	Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY

Designate the type of health care providers reported on this page.  
Other Health Care Professionals

SUPPLEMENT “A” TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL	292,317	175,297	278,152	1	(61,217)	665,736	11	475,495
2. Alaska	AK	0	0	0	0	(3)	0	0	1
3. Arizona	AZ	22,081	48,931	2,857	0	(17,152)	67,473	2	126,597
4. Arkansas	AR	23,507	29,834	160	0	(5,662)	89,103	3	75,914
5. California	CA	0	0	54	0	54	0	0	0
6. Colorado	CO	46,929	26,106	15,406	1	(22,288)	40,640	3	41,065
7. Connecticut	CT	1,397	1,466	0	0	223	0	0	1,037
8. Delaware	DE	56,906	45,999	0	0	57,413	153,357	4	101,017
9. District of Columbia	DC	0	0	327	0	586	259	0	66
10. Florida	FL	219,368	304,123	(75)	4	(303,570)	381,121	22	803,029
11. Georgia	GA	152,988	144,348	82,348	1	(124,667)	509,146	15	389,938
12. Hawaii	HI	0	0	0	0	0	0	0	0
13. Idaho	ID	18,060	14,276	410	0	(6,152)	55,000	3	34,873
14. Illinois	IL	414,791	538,397	1,342,460	6	171,476	6,259,155	97	1,820,215
15. Indiana	IN	161,533	174,538	103,738	4	(299,518)	1,638,041	37	336,152
16. Iowa	IA	73,056	122,833	(916)	1	(57,305)	1,241,410	11	440,526
17. Kansas	KS	195,930	108,576	1,231	0	(144,321)	1,127,897	9	280,787
18. Kentucky	KY	179,126	159,698	39,990	1	(158,451)	528,265	16	435,223
19. Louisiana	LA	0	0	2,204	0	2,204	0	0	0
20. Maine	ME	250	21	0	0	0	0	0	0
21. Maryland	MD	52,658	156,376	12,567	0	72,460	828,587	8	398,550
22. Massachusetts	MA	0	0	0	0	(390)	0	0	30
23. Michigan	MI	606,279	736,341	95,013	5	(624,436)	3,068,529	71	1,971,054
24. Minnesota	MN	79,565	148,673	5,723	1	278,630	1,293,056	11	401,894
25. Mississippi	MS	0	0	68	0	5,904	0	0	5,836
26. Missouri	MO	65,615	60,749	334,879	2	354,907	1,117,076	18	284,325
27. Montana	MT	58,915	86,450	459	1	(86,918)	338,640	7	217,258
28. Nebraska	NE	35,839	30,410	1,261	0	(11,032)	70,331	1	78,613
29. Nevada	NV	0	0	0	0	0	0	0	0
30. New Hampshire	NH	17,766	32,866	9	1	13,684	208,769	9	66,912
31. New Jersey	NJ	0	250	263	0	647	373	0	272
32. New Mexico	NM	5,360	7,081	69	0	(2,670)	0	0	13,774
33. New York	NY	31,403	20,465	4,687	1	(39,107)	1,299,673	14	62,467
34. North Carolina	NC	275,708	546,671	206,152	3	(508,268)	2,184,792	57	1,591,341
35. North Dakota	ND	1,599	5,336	(604)	0	819	75,028	1	8,636
36. Ohio	OH	1,250,478	1,799,148	556,238	10	(1,159,246)	4,777,642	77	6,377,662
37. Oklahoma	OK	0	0	0	0	0	0	0	0
38. Oregon	OR	0	0	167	0	1,387	1,221	0	0
39. Pennsylvania	PA	368,696	486,995	971,633	3	(191,213)	2,566,710	40	1,708,910
40. Rhode Island	RI	0	0	0	0	(279)	0	0	0
41. South Carolina	SC	11,142	84,573	307	0	(17,280)	20,337	2	245,059
42. South Dakota	SD	10,643	6,330	(39)	1	(10,867)	637	0	22,262
43. Tennessee	TN	336,712	258,864	12,264	1	(42,091)	528,231	18	736,371
44. Texas	TX	25,843	34,922	2,835	0	12,296	7,957	0	30,796
45. Utah	UT	2,687	40,215	90,153	0	(14,681)	26,578	1	131,032
46. Vermont	VT	2,053	58,001	250	0	(21,726)	420,362	17	161,446
47. Virginia	VA	443,330	488,861	500,052	1	(34,658)	3,196,258	36	1,385,983
48. Washington	WA	0	26	(200)	0	(219)	0	0	33
49. West Virginia	WV	105,544	89,449	365	2	7,366	589,639	15	269,429
50. Wisconsin	WI	182,932	259,415	600,785	2	(102,260)	1,997,125	28	892,031
51. Wyoming	WY	3,153	1,947	(93)	0	(92)	0	0	2,196
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		5,832,159	7,334,857	5,263,609	53	(3,087,683)	37,374,154	664	22,426,107
DETAILS OF WRITE-INS									
5801.									
5802.									
5803.									
5898.	Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY

Designate the type of health care providers reported on this page.  
Other Health Care Facilities

SUPPLEMENT “A” TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.		1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO	1,062	310	0	0	929	0	0	929
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN	141,046	42,150	0	0	294,025	0	0	294,025
16. Iowa	IA	0	32	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0	0	0
18. Kentucky	KY	0	72	0	0	(14,298)	0	0	0
19. Louisiana	LA	0	0	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0	0	0
24. Minnesota	MN	0	1,367	0	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0	0	0
36. Ohio	OH	0	54,438	0	0	(612,934)	267,689	4	0
37. Oklahoma	OK	0	0	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0	0	0
39. Pennsylvania	PA	0	2,488	0	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	(195,528)	160,927	2	0
44. Texas	TX	0	3,334	0	0	0	0	0	0
45. Utah	UT	0	0	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0	0	0
47. Virginia	VA	0	718	0	0	0	0	0	0
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI	0							
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	0
59. Totals		142,108	104,909	0	0	(527,806)	428,616	6	294,954
DETAILS OF WRITE-INS									
5801.									
5802.									
5803.									
5898.	Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2012 OF THE CINCINNATI INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

NAIC Group Code 0244 Year To Date For The Period Ended 2012 NAIC Company Code 10677

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 17,170,638	\$ 18,088,491	\$ 8,443,775

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes ☒ No ☐
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes ☒ No ☐
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ .....369,236

2.32 Amount estimated using reasonable assumptions:

\$ .....
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$ .....(6,809)