



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2011  
OF THE CONDITION AND AFFAIRS OF THE

## Scottsdale Insurance Company

NAIC Group Code 0140 0140 NAIC Company Code 41297 Employer's ID Number 31-1024978  
(Current) (Prior)

Organized under the Laws of \_\_\_\_\_ (Current) (Prior) \_\_\_\_\_, State of Domicile or Port of Entry \_\_\_\_\_ Ohio \_\_\_\_\_, United States of America \_\_\_\_\_ Ohio \_\_\_\_\_

Incorporated/Organized 01/04/1982 Commenced Business 07/01/1982

Statutory Home Office \_\_\_\_\_ One West Nationwide Blvd. \_\_\_\_\_, \_\_\_\_\_ Columbus , OH 43215-2220  
(Street and Number) \_\_\_\_\_ (City or Town, State and Zip Code)

Mail Address One West Nationwide Blvd., 1-04-701, Columbus , OH 43215-2220  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records      One West Nationwide Blvd., 1-04-701  
(Street and Number)  
Columbus , OH 43215-2220 ,      614-249-1545  
(City or Town, State and Zip Code)      (Area Code) (Telephone Number)

Internet Website Address \_\_\_\_\_ [www.scottsdaleins.com](http://www.scottsdaleins.com)

Statutory Statement Contact Ariene E. Swanson, 614-249-1545  
(Name) (Area Code) (Telephone Number)  
FinRpt@nationwide.com, 866-315-1430  
(E-mail Address) (FAX Number)

## OFFICERS

President & COO Michael Dean Miller VP & Treasurer Peter Whitney Harper  
VP & Asst Secretary Randall Lee Orr VP & Secretary Robert William Horner III

## OTHER

Pamela Ann Biesecker Sr VP-Head of Taxation      Thomas Williams Dietrich Sr VP-Div General Counsel      John Edward Goodloe Sr VP  
Craig Edward Landi Sr VP-Underwriting      Gary Lynn Tiepelman Sr VP-Underwriting      Susan Feola Wain Sr VP-Claims

**DIRECTORS OR TRUSTEES**

Peter Whitney Harper      Michael Dean Miller      Doreen Katherine Reinke  
Gary Lynn Tiepelman      Susan Feola Wain

State of Arizona County of Maricopa SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael Dean Miller  
President & COO

Randall Lee Orr  
VP & Asst Secretary

Peter Whitney Harper  
VP & Treasurer

Subscribed and sworn to before me this  
\_\_\_\_ day of \_\_\_\_\_ January, 2012

- a. Is this an original filing? .....
- b. If no,
  - 1. State the amendment number.....
  - 2. Date filed .....
  - 3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of Alabama

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....	2,100,733	2,120,516		.919,716	.469,245	.332,774	.11,317	.9,599	.2,582	.22,213	.590,006	.111
2.1 Allied lines .....	3,044,929	3,042,974		1,274,494	2,520,150	2,387,568	279,908	53,652	.44,728	.44,100	1,006,600	.149
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....	15,101	15,667		.6,123	.15,001	.14,681	.118		.13	.334	.4,893	
4. Homeowners multiple peril .....	3,507,879	2,801,805		1,672,741	1,186,981	1,305,125	.190,498	.13,111	.58,566	.62,923	1,099,482	.143
5.1 Commercial multiple peril (non-liability portion) .....	4,061,923	3,827,200		1,469,333	3,364,173	3,162,080	.377,276	.99,938	.112,572	.87,794	1,164,377	.209
5.2 Commercial multiple peril (liability portion) .....	2,247,083	2,117,480		.836,373	.246,733	.538,849	.1,284,570	.149,158	.411,224	.910,959	.561,119	.72
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	.80,820	.82,237		.36,551	.55,175	.57,836	.4,069		.681	.1,175	.14,560	.3
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												.205
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	5,179,780	5,052,962		2,070,615	2,460,079	2,108,127	.8,717,296	.595,782	.321,474	.2,797,626	1,183,923	.226
17.2 Other Liability - claims made .....	1,087,941	.982,357		.491,845	2,637,284	1,981,733	.645,820	.806,869	.541,746	.416,830	.285,102	.24
17.3 Excess workers' compensation .....												
18. Products liability .....	.179,100	.216,426		.64,809	.429,665	.360,318	.2,731,316	.587,300	.648,682	.1,570,746	.20,816	.26
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....	454,469	.391,347		.235,235	.890,903	..(385,352)	.367,041	.72,979	.66,981	.159,705	.40,234	..(4)
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	.46,956	.72,010		.25,241	.17,412	.16,820	.56	.1,438	.3,602	.8,944	.628	..(1)
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....		.313										.543
27. Boiler and machinery .....	.43,299	.37,629		.11,777	.87,304	.87,304					.11,181	.1
28. Credit .....	.28,777	.9,421		.35,028	.2,196	.3,774	.2,838	.21				.2
30. Warranty .....						..(64)						
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	22,078,790	20,770,344		9,149,881	14,382,301	11,972,894	14,611,379	2,389,826	2,212,333	6,082,784	5,983,669	.961
<b>DETAILS OF WRITE-INS</b>												
3401. .....												
3402. .....												
3403. .....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....												
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above) .....												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Alaska		During the Year 2011		NAIC Company Code 41297							
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4								
	1 Direct Premiums Written	2 Direct Premiums Earned										
			Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	6	7	8	9	10	11	12
						Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire .....	43,427	42,811		.22,088		(874)	.176		(448)	.388	.11,373	
2.1 Allied lines .....	59,081	61,822		.29,060	.13,817	.14,213	.564		(473)	.1,403	.9,896	.6
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....	.94,106	.88,927		.53,883	.123,474	.123,900	.881	.315	.543	.1,873	.29,974	.26
5.1 Commercial multiple peril (non-liability portion) .....	316,087	355,515		.145,517	.51,595	.55,527	.4,480		.1,953	.8,663	.75,097	.44
5.2 Commercial multiple peril (liability portion) .....	279,650	314,537		.110,206	.25,503	.7,383	.182,206	.11,004	.46,161	.139,425	.62,492	.54
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	5,124	4,983		.2,463		.134	.134		.83	.83	1,406	7
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	1,641,986	1,555,467		.602,516	.46,135	(50,935)	1,782,198	.17,448	.20,854	.740,801	.242,132	.354
17.2 Other Liability - claims made .....	387,185	382,635		.168,002	.12,935	.76,242	.233,124	.4,927	.74,490	.122,892	.121,997	.101
17.3 Excess workers' compensation .....												
18. Products liability .....	120,087	.137,702		.81,270		(25,809)	.312,413		.14,299	.276,862	.24,448	(12)
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....	16,023	14,330		.8,048		(10,568)	.14,242		(5,853)	.5,627	(58,110)	.17
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	50,910	.77,307		.16,085		.806	.951		.704	.2,315	.5,563	.3
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....												
27. Boiler and machinery .....	8,481	.8,035		.2,674	.1,633	(8,431)	.33		(292)	.8	.2,196	
28. Credit .....												
30. Warranty .....	(314,007)	(33,384)				(51)	120				(31,401)	
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	2,708,140	3,010,687		1,241,812	275,092	181,537	2,531,522	33,694	152,021	1,300,340	497,063	600
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Arizona			During the Year 2011			NAIC Company Code 41297		
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6	7	8	9
	1 Direct Premiums Written	2 Direct Premiums Earned							
1. Fire .....	1,538,288	1,674,298		619,312	947,631	852,654	23,431	6,347	(2,556)
2.1 Allied lines .....	681,769	726,039		297,828	2,496,246	2,128,250	92,875	20,727	2,528
2.2 Multiple peril crop .....									
2.3 Federal flood .....									
3. Farmowners multiple peril .....									
4. Homeowners multiple peril .....	1,213,355	1,288,597		565,361	4,197,978	2,959,888	137,292	41,485	(1,365)
5.1 Commercial multiple peril (non-liability portion) .....	46,791	47,608		27,414	111,177	(94,347)	6,819	14,027	7,948
5.2 Commercial multiple peril (liability portion) .....	2,296	5,950		1,116		(3,804)	4,835		(1,878)
6. Mortgage guaranty .....									2,743
8. Ocean marine .....									.97,095
9. Inland marine .....	60,826	43,079		40,115		(3,840)	646		169
10. Financial guaranty .....									295
11. Medical professional liability .....									.15,991
12. Earthquake .....									1,519
13. Group accident and health (b) .....									
14. Credit accident and health (group and individual) .....									
15.1 Collectively renewable accident and health (b) .....									
15.2 Non-cancellable accident and health(b) .....									
15.3 Guaranteed renewable accident and health(b) .....									
15.4 Non-renewable for stated reasons only (b) .....									
15.5 Other accident only .....									
15.6 Medicare Title XVIII exempt from state taxes or fees .....									
15.7 All other accident and health (b) .....									
15.8 Federal employees health benefits program premium (b) .....									
16. Workers' compensation .....									(1,160)
17.1 Other Liability - occurrence .....	604,505	605,024		227,696	173,846	347,813	793,160	21,731	43,123
17.2 Other Liability - claims made .....	2,352,125	2,287,124		1,087,556	374,008	668,215	1,104,695	433,266	970,407
17.3 Excess workers' compensation .....									1,257,290
18. Products liability .....		11				(1,904)	8,267		(1,243)
19.1 Private passenger auto no-fault (personal injury protection) .....									.15,021
19.2 Other private passenger auto liability .....									(6,269)
19.3 Commercial auto no-fault (personal injury protection) .....									.38
19.4 Other commercial auto liability .....	1,504,203	1,510,491		765,166	3,952,156	719,385	2,218,284	356,014	256,869
21.1 Private passenger auto physical damage .....									363,918
21.2 Commercial auto physical damage .....	371,633	365,747		170,710	185,807	146,045	4,701	10,021	(6,862)
22. Aircraft (all perils) .....									26,684
23. Fidelity .....									.47,586
24. Surety .....									9,415
26. Burglary and theft .....	2,040	1,445		595					904
27. Boiler and machinery .....									.46
28. Credit .....	(287)	1,643		1,092		3,261	2,445		(14)
30. Warranty .....	1,452,153	1,816,123		2,121,855	1,346,741	1,364,545	74,412		
34. Aggregate write-ins for other lines of business .....									2
35. TOTALS (a) .....	9,829,697	10,373,179		5,925,816	13,785,590	9,086,161	4,471,862	903,618	1,267,162
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Arkansas			During the Year 2011			NAIC Company Code 41297		
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6	7	8	9
	1 Direct Premiums Written	2 Direct Premiums Earned							
1. Fire .....	227,388	210,754		.98,100	.58,175	.55,551	.913	.891	.172
2.1 Allied lines .....	750,388	630,831		301,083	324,047	1,032,819	746,647	.46,839	.47,536
2.2 Multiple peril crop .....									
2.3 Federal flood .....									
3. Farmowners multiple peril .....						(13)			(50)
4. Homeowners multiple peril .....	235,106	.177,018		.129,673	.158,013	.88,661	.16,842	.3,047	.4,053
5.1 Commercial multiple peril (non-liability portion) .....	1,672,364	1,473,774		701,087	.1,769,824	2,155,632	464,623	.27,139	.36,939
5.2 Commercial multiple peril (liability portion) .....	838,051	.798,766		317,430	.43,524	(93,347)	396,033	.13,708	.41,425
6. Mortgage guaranty .....									261,117
8. Ocean marine .....									
9. Inland marine .....	155,324	.129,162		.76,272	.70,151	.83,402	.13,413	.5,337	.6,444
10. Financial guaranty .....						(1,041)	.635		.1,497
11. Medical professional liability .....								(389)	.44,550
12. Earthquake .....									.511
13. Group accident and health (b) .....									
14. Credit accident and health (group and individual) .....									
15.1 Collectively renewable accident and health (b) .....									
15.2 Non-cancellable accident and health(b) .....									
15.3 Guaranteed renewable accident and health(b) .....									
15.4 Non-renewable for stated reasons only (b) .....									
15.5 Other accident only .....									
15.6 Medicare Title XVIII exempt from state taxes or fees .....									
15.7 All other accident and health (b) .....									
15.8 Federal employees health benefits program premium (b) .....									
16. Workers' compensation .....									
17.1 Other Liability - occurrence .....	2,190,681	2,295,912		.894,357	.526,609	(472,769)	2,720,935	.91,459	(146,978)
17.2 Other Liability - claims made .....	164,970	.172,852		.79,150	(45)	(23,397)	.178,822	.13,027	.10,391
17.3 Excess workers' compensation .....									.43,733
18. Products liability .....	79,877	.70,968		.76,795		.81,130	241,322	.8,435	.35,791
19.1 Private passenger auto no-fault (personal injury protection) .....									215,280
19.2 Other private passenger auto liability .....									.14,430
19.3 Commercial auto no-fault (personal injury protection) .....									
19.4 Other commercial auto liability .....	283,417	234,000		.113,393	.291,962	.225,465	.153,979	.28,918	.15,050
21.1 Private passenger auto physical damage .....									.39,885
21.2 Commercial auto physical damage .....	.75,814	.63,275		.28,409	.146,351	.152,543	.7,782		(51,043)
22. Aircraft (all perils) .....									
23. Fidelity .....									
24. Surety .....									
26. Burglary and theft .....									(148)
27. Boiler and machinery .....	14,046	.12,182		.4,651	.126,954	.291,966	.165,012		.2,495
28. Credit .....	(459)	.1,455		.1,138		.538	.921		.2,495
30. Warranty .....						(1,367)	.3,585	.2	
34. Aggregate write-ins for other lines of business .....									
35. TOTALS (a) .....	6,686,967	6,270,949		2,821,538	3,515,565	3,575,773	5,111,464	238,800	52,990
<b>DETAILS OF WRITE-INS</b>									
3401. .....									
3402. .....									
3403. .....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....									

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of California			During the Year 2011			NAIC Company Code 41297				
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6					
	1 Direct Premiums Written	2 Direct Premiums Earned									
1. Fire .....	1,916,470	1,811,279		.889,138	-(228,345)	-(153,682)	113,158	.77,725	.69,085	.34,744	628,336
2.1 Allied lines .....	3,605,430	3,740,985		1,627,858	895,517	508,572	272,146	29,897	13,429	.47,388	1,114,446
2.2 Multiple peril crop .....											
2.3 Federal flood .....											
3. Farmowners multiple peril .....											
4. Homeowners multiple peril .....	3,875,213	3,355,135		2,109,839	1,545,168	1,381,918	272,494	.50,256	.58,185	.59,820	1,288,961
5.1 Commercial multiple peril (non-liability portion) .....	12,643,881	12,390,706		5,640,007	4,716,372	7,730,190	4,720,654	667,183	868,764	.459,606	3,782,068
5.2 Commercial multiple peril (liability portion) .....	10,905,898	11,256,343		4,355,635	4,435,066	3,322,161	11,587,080	1,243,261	807,066	4,376,106	2,941,729
6. Mortgage guaranty .....											
8. Ocean marine .....											
9. Inland marine .....	12,367,008	12,352,854		5,709,222	341,538	271,589	.70,057	(7)	3,062	.25,772	2,827,459
10. Financial guaranty .....											
11. Medical professional liability .....											
12. Earthquake .....	43,230	.50,226		22,939			(6,090)	.233	(8,374)	.672	
13. Group accident and health (b) .....											
14. Credit accident and health (group and individual) .....											
15.1 Collectively renewable accident and health (b) .....											
15.2 Non-cancelable accident and health(b) .....											
15.3 Guaranteed renewable accident and health(b) .....											
15.4 Non-renewable for stated reasons only (b) .....											
15.5 Other accident only .....											
15.6 Medicare Title XVIII exempt from state taxes or fees .....											
15.7 All other accident and health (b) .....											
15.8 Federal employees health benefits program premium (b) .....											
16. Workers' compensation .....											(35,722)
17.1 Other Liability - occurrence .....	60,512,494	.60,294,611		25,828,336	24,337,145	21,154,630	104,699,978	9,412,261	.10,500,206	.36,611,177	.11,912,045
17.2 Other Liability - claims made .....	62,106,669	.53,721,286		27,747,407	10,163,969	18,342,402	22,557,368	9,291,435	.26,318,617	.22,363,390	.21,437,005
17.3 Excess workers' compensation .....											1,843
18. Products liability .....	3,042,865	3,596,603		3,597,265	5,184,302	3,701,273	27,490,356	4,147,929	4,599,873	.25,244,108	.595,071
19.1 Private passenger auto no-fault (personal injury protection) .....											
19.2 Other private passenger auto liability .....											
19.3 Commercial auto no-fault (personal injury protection) .....											
19.4 Other commercial auto liability .....	14,388,239	14,922,116		6,752,532	12,709,431	13,058,112	.18,289,426	1,927,510	1,908,968	.2,790,124	1,354,172
21.1 Private passenger auto physical damage .....											
21.2 Commercial auto physical damage .....	2,543,474	2,086,609		1,131,207	1,596,990	1,647,986	267,456	335,737	324,492	.351,464	.193,726
22. Aircraft (all perils) .....											
23. Fidelity .....											
24. Surety .....											
26. Burglary and theft .....	.41,716	.49,428		.18,330		(53,000)	.75,000	1,173	.20,844	.19,960	.15,116
27. Boiler and machinery .....	.81,430	.73,027		.26,956	1,752	1,752					.20,882
28. Credit .....	(12,654)	.21,965		.41,229	.60,987	.68,330	1,770,296	4,418	2,399	.17,959	(2)
30. Warranty .....											
34. Aggregate write-ins for other lines of business .....											
35. TOTALS (a) .....	188,061,363	179,723,173		85,497,900	65,759,892	70,951,143	192,185,702	26,731,901	45,027,692	92,402,292	48,090,392
											4,958
<b>DETAILS OF WRITE-INS</b>											
3401. .....											
3402. .....											
3403. .....											
3498. Summary of remaining write-ins for Line 34 from overflow page .....											
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above) .....											

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Colorado			During the Year 2011			NAIC Company Code 41297						
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6							
	1 Direct Premiums Written	2 Direct Premiums Earned											
1. Fire .....	302,518	296,511		.130,767		.8,960		16,278		(746)	2,333	.15,932	.59
2.1 Allied lines .....	880,774	859,436		.374,309		.209,248		.237,659		.42,241	.2,890	.4,064	.14,410
2.2 Multiple peril crop .....													
2.3 Federal flood .....													
3. Farmowners multiple peril .....	.625	.625			.286			.36		.36		.3	.17
4. Homeowners multiple peril .....	.183,535	.156,006			.100,868		.28,139		.29,052		.1,659		.546
5.1 Commercial multiple peril (non-liability portion) .....	1,785,711	1,687,451			.830,183		.1,715,501		.1,438,606		.271,663		.31,950
5.2 Commercial multiple peril (liability portion) .....	1,060,271	1,018,003			.471,225		.105,069		.46,407		.661,198		.35,322
6. Mortgage guaranty .....													
8. Ocean marine .....													
9. Inland marine .....	.85,502	.70,836			.38,916		.43,420		.49,831		.25,246		.594
10. Financial guaranty .....													
11. Medical professional liability .....													
12. Earthquake .....	.250	.156					.94						.47
13. Group accident and health (b) .....													
14. Credit accident and health (group and individual) .....													
15.1 Collectively renewable accident and health (b) .....													
15.2 Non-cancellable accident and health(b) .....													
15.3 Guaranteed renewable accident and health(b) .....													
15.4 Non-renewable for stated reasons only (b) .....													
15.5 Other accident only .....													
15.6 Medicare Title XVIII exempt from state taxes or fees .....													
15.7 All other accident and health (b) .....													
15.8 Federal employees health benefits program premium (b) .....													
16. Workers' compensation .....													(.1,380)
17.1 Other Liability - occurrence .....	5,878,088	5,929,436			.2,580,297		.1,029,991		.1,591,584		.9,471,692		.463,951
17.2 Other Liability - claims made .....	662,125	.686,151			.332,496		.116,530		(.139,298)		.426,494		.220,982
17.3 Excess workers' compensation .....													.150,585
18. Products liability .....	165,986	.211,154			.91,700		.326,182		.41,192		.1,305,600		.233,350
19.1 Private passenger auto no-fault (personal injury protection) .....													(.12,251)
19.2 Other private passenger auto liability .....													.1,206,405
19.3 Commercial auto no-fault (personal injury protection) .....													(.5,525)
19.4 Other commercial auto liability .....	.44,739	.38,534			.21,205		.345,694		.158,265		.301,354		.27,377
21.1 Private passenger auto physical damage .....													.17,734
21.2 Commercial auto physical damage .....	(.104)	.712											.27,186
22. Aircraft (all perils) .....													(.301,177)
23. Fidelity .....													.1
24. Surety .....													
26. Burglary and theft .....	.1,000	.1,000					.229						.64
27. Boiler and machinery .....	14,610	.10,164					.6,553						.3,131
28. Credit .....	(.155)	.35					.62						.6
30. Warranty .....									(.15)		.12		
34. Aggregate write-ins for other lines of business .....									(.555)		.3,929		.2
35. TOTALS (a) .....	11,065,475	10,966,210			4,979,190		3,919,774		3,461,356		12,527,404		1,015,822
													452,814
													4,578,238
													1,946,393
													4,003
<b>DETAILS OF WRITE-INS</b>													
3401. .....													
3402. .....													
3403. .....													
3498. Summary of remaining write-ins for Line 34 from overflow page .....													
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above) .....													

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Connecticut		During the Year 2011		NAIC Company Code 41297	
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4		
	1 Direct Premiums Written	2 Direct Premiums Earned				
1. Fire .....	356,506	356,770		.170,412	.98,248	.94,550
2.1 Allied lines .....	765,504	628,249		282,591	204,532	217,677
2.2 Multiple peril crop .....						
2.3 Federal flood .....						
3. Farmowners multiple peril .....						
4. Homeowners multiple peril .....	.94,170	.43,763		.61,205	.2,673	.53,232
5.1 Commercial multiple peril (non-liability portion) .....	400,250	348,275		192,737	.290,995	.463,664
5.2 Commercial multiple peril (liability portion) .....	662,626	582,610		268,231	.216,742	.332,307
6. Mortgage guaranty .....						
8. Ocean marine .....	22,587	22,587		10,352	.2,691	.10,920
9. Inland marine .....	6,111	7,153		2,063	.213	.265
10. Financial guaranty .....						
11. Medical professional liability .....						
12. Earthquake .....	2,040	1,894		.210		
13. Group accident and health (b) .....						
14. Credit accident and health (group and individual) .....						
15.1 Collectively renewable accident and health (b) .....						
15.2 Non-cancellable accident and health(b) .....						
15.3 Guaranteed renewable accident and health(b) .....						
15.4 Non-renewable for stated reasons only (b) .....						
15.5 Other accident only .....						
15.6 Medicare Title XVIII exempt from state taxes or fees .....						
15.7 All other accident and health (b) .....						
15.8 Federal employees health benefits program premium (b) .....						
16. Workers' compensation .....						
17.1 Other Liability - occurrence .....	4,874,149	4,678,410		2,051,374	.1,385,023	.1,335,092
17.2 Other Liability - claims made .....	690,621	639,935		296,552		(7,259)
17.3 Excess workers' compensation .....						
18. Products liability .....	.81,547	.102,922		.45,808		.63,259
19.1 Private passenger auto no-fault (personal injury protection) .....						
19.2 Other private passenger auto liability .....						
19.3 Commercial auto no-fault (personal injury protection) .....						
19.4 Other commercial auto liability .....	.141,870	.93,201		.81,774		(54,946)
21.1 Private passenger auto physical damage .....						
21.2 Commercial auto physical damage .....						
22. Aircraft (all perils) .....						
23. Fidelity .....						
24. Surety .....						
26. Burglary and theft .....	.250	.135		.115		
27. Boiler and machinery .....	.20,021	.16,460		.5,604	.26	.5
28. Credit .....	.379	.599		.434		.513
30. Warranty .....						
34. Aggregate write-ins for other lines of business .....						
35. TOTALS (a) .....	8,118,631	7,522,963		3,469,462	2,195,566	2,450,439
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....						

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of Delaware

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees	
	1 Direct Premiums Written	2 Direct Premiums Earned											
1. Fire .....												13,966	
2.1 Allied lines .....	16,481	37,117		8,941	4,922	4,618	1,467		(694)	1,030		29,267	
2.2 Multiple peril crop .....												892	
2.3 Federal flood .....													
3. Farmowners multiple peril .....													
4. Homeowners multiple peril .....	450	281		169		36	9		(6)	6		23,856	
5.1 Commercial multiple peril (non-liability portion) .....	7,142	14,364		3,531	8,074	7,985	529		219	490		57,407	
5.2 Commercial multiple peril (liability portion) .....	2,118	7,138		857		1,276	8,995		2,292	6,928		663	
6. Mortgage guaranty .....												228	
8. Ocean marine .....													
9. Inland marine .....												2,161	
10. Financial guaranty .....													
11. Medical professional liability .....													
12. Earthquake .....													
13. Group accident and health (b) .....													
14. Credit accident and health (group and individual) .....													
15.1 Collectively renewable accident and health (b) .....													
15.2 Non-cancelable accident and health(b) .....													
15.3 Guaranteed renewable accident and health(b) .....													
15.4 Non-renewable for stated reasons only (b) .....													
15.5 Other accident only .....													
15.6 Medicare Title XVIII exempt from state taxes or fees .....													
15.7 All other accident and health (b) .....													
15.8 Federal employees health benefits program premium (b) .....													
16. Workers' compensation .....												(348)	
17.1 Other Liability - occurrence .....	388,667	392,317		203,254	145,647	123,260	813,624	97,624	279,602	537,002	93,991	11,913	
17.2 Other Liability - claims made .....	205,484	265,406		100,883	3,544	43,618	125,389	4,881	(446,638)	118,043	63,313	7,551	
17.3 Excess workers' compensation .....													
18. Products liability .....		2,267					(535)	8,515		546	7,061	(1,845)	23
19.1 Private passenger auto no-fault (personal injury protection) .....													
19.2 Other private passenger auto liability .....													
19.3 Commercial auto no-fault (personal injury protection) .....	10,458	17,526		5,902	1,806	(6,566)		4,304		(3,909)	1,330	(160)	452
19.4 Other commercial auto liability .....	89,225	132,437		50,014	36,251	13,194		104,029		(2,469)	30,304	(2,255)	3,243
21.1 Private passenger auto physical damage .....													
21.2 Commercial auto physical damage .....	23,079	30,001		12,509	(41,629)	(39,019)	2,911	45	(892)	2,073	(327)	755	
22. Aircraft (all perils) .....													
23. Fidelity .....	150	452		131								38	
24. Surety .....												7	
26. Burglary and theft .....	1,019	1,340		630								178	
27. Boiler and machinery .....	1,868	4,327		976	211	211						29	
28. Credit .....		20		23								1,382	
30. Warranty .....	383,498	337,966		280,735	175,469	176,472	13,607		5			103	
34. Aggregate write-ins for other lines of business .....													
35. TOTALS (a) .....	1,129,639	1,242,959		668,555	334,295	324,530	1,083,379	102,550	(171,944)	704,267	308,379	42,479	
<b>DETAILS OF WRITE-INS</b>													
3401. ....													
3402. ....													
3403. ....													
3498. Summary of remaining write-ins for Line 34 from overflow page													
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)													

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of District of Columbia		During the Year 2011		NAIC Company Code 41297					
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4						
	1 Direct Premiums Written	2 Direct Premiums Earned								
1. Fire .....	12,623	19,472	2,814		(27)	11	213	2,108		
2.1 Allied lines .....	58,679	72,832	20,203	61,094	210,907	151,786	7,038	10,518		
2.2 Multiple peril crop .....								5,427		
2.3 Federal flood .....								5,865		
3. Farmowners multiple peril .....										
4. Homeowners multiple peril .....	12,176	6,992	6,215		218	253	(25)	118		
5.1 Commercial multiple peril (non-liability portion) .....	373,023	405,707	145,330	131,714	139,214	11,000	1,554	5,085		
5.2 Commercial multiple peril (liability portion) .....	153,475	169,820	62,698	202,007	188,949	117,852	1,269	11,557		
6. Mortgage guaranty .....							(17,136)	65,839		
7. Ocean marine .....								21,175		
8. Inland marine .....										
9. Financial guaranty .....							(3)	2		
10. Medical professional liability .....							20	20		
11. Earthquake .....										
12. Group accident and health (b) .....										
13. Credit accident and health (group and individual) .....										
15.1 Collectively renewable accident and health (b) .....										
15.2 Non-cancellable accident and health(b) .....										
15.3 Guaranteed renewable accident and health(b) .....										
15.4 Non-renewable for stated reasons only (b) .....										
15.5 Other accident only .....										
15.6 Medicare Title XVIII exempt from state taxes or fees .....										
15.7 All other accident and health (b) .....										
15.8 Federal employees health benefits program premium (b) .....										
16. Workers' compensation .....										
17.1 Other Liability - occurrence .....	740,664	768,598	263,655	236,184	590,920	1,314,954	75,107	54,734		
17.2 Other Liability - claims made .....	536,351	403,270	206,597	3,000	19,706	37,139	4,110	12,335		
17.3 Excess workers' compensation .....								52,767		
18. Products liability .....	4,703	8,530	1,598		(5,708)	21,016		(3,433)		
19.1 Private passenger auto no-fault (personal injury protection) .....								312,241		
19.2 Other private passenger auto liability .....								117,889		
19.3 Commercial auto no-fault (personal injury protection) .....										
19.4 Other commercial auto liability .....	1,500	2,016	688		(1,227)	2,456		(291)		
21.1 Private passenger auto physical damage .....								372		
21.2 Commercial auto physical damage .....	7,535	2,721	4,814		53	53		45		
22. Aircraft (all perils) .....										
23. Fidelity .....										
24. Surety .....										
26. Burglary and theft .....								(63)		
27. Boiler and machinery .....	2,224	2,274	542					438		
28. Credit .....			24		7					
30. Warranty .....										
34. Aggregate write-ins for other lines of business .....										
35. TOTALS (a) .....	1,900,707	1,863,115	715,371	633,999	1,142,981	1,656,509	89,078	61,820	476,455	354,909
<b>DETAILS OF WRITE-INS</b>										
3401. .....										
3402. .....										
3403. .....										
3498. Summary of remaining write-ins for Line 34 from overflow page .....										
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....										

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Florida			During the Year 2011			NAIC Company Code 41297		
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6	7	8	9
	1 Direct Premiums Written	2 Direct Premiums Earned							
1. Fire .....	4,688,716	4,719,235		2,213,233	299,184	490,293	603,133	5,768	(493)
2.1 Allied lines .....	32,620,482	29,857,666		14,499,992	9,292,012	9,947,173	5,548,443	756,116	797,864
2.2 Multiple peril crop .....									
2.3 Federal flood .....									
3. Farmowners multiple peril .....	1,037,147	995,379		406,431	116,662	11,688	6,362	50,838	6,614
4. Homeowners multiple peril .....	6,388,085	6,188,709		3,064,931	2,177,670	3,502,129	2,294,939	222,448	333,207
5.1 Commercial multiple peril (non-liability portion) .....	30,867,299	28,764,487		12,324,326	6,131,579	7,329,530	3,746,174	240,412	437,139
5.2 Commercial multiple peril (liability portion) .....	18,282,333	17,350,137		7,040,840	6,261,791	7,731,469	18,247,291	2,105,158	2,850,354
6. Mortgage guaranty .....									
8. Ocean marine .....									
9. Inland marine .....	517,373	509,545		203,522	194,246	160,830	24,284		
10. Financial guaranty .....						(9,974)	907		
11. Medical professional liability .....								(31,862)	1,866
12. Earthquake .....									
13. Group accident and health (b) .....									
14. Credit accident and health (group and individual) .....									
15.1 Collectively renewable accident and health (b) .....									
15.2 Non-cancellable accident and health(b) .....									
15.3 Guaranteed renewable accident and health(b) .....									
15.4 Non-renewable for stated reasons only (b) .....									
15.5 Other accident only .....									
15.6 Medicare Title XVIII exempt from state taxes or fees .....									
15.7 All other accident and health (b) .....									
15.8 Federal employees health benefits program premium (b) .....									
16. Workers' compensation .....									(15,262)
17.1 Other Liability - occurrence .....	43,948,759	44,600,445		17,935,557	24,188,068	3,358,773	71,173,678	7,041,292	3,289,827
17.2 Other Liability - claims made .....	12,908,316	8,710,100		6,536,417	1,265,240	1,663,616	3,756,602	753,791	1,356,477
17.3 Excess workers' compensation .....									2,345,824
18. Products liability .....	1,241,963	1,456,083		594,177	5,094,201	965,361	7,284,014	1,538,484	1,028,606
19.1 Private passenger auto no-fault (personal injury protection) .....									7,901,858
19.2 Other private passenger auto liability .....									214,199
19.3 Commercial auto no-fault (personal injury protection) .....				(1,434)		14,693	25,577	2,295	29,585
19.4 Other commercial auto liability .....	2,117,549	2,133,300		926,094	1,394,454	(112,216)	4,478,924	178,930	131,555
21.1 Private passenger auto physical damage .....									666,329
21.2 Commercial auto physical damage .....	39,515	69,803		10,603	24,591	6,635	3,850	30,576	45,519
22. Aircraft (all perils) .....									50,023
23. Fidelity .....	175	80							(32,292)
24. Surety .....									1
26. Burglary and theft .....	117,782	109,831		54,833					40,879
27. Boiler and machinery .....	412,657	364,440		167,124	73,623	74,756	8,775		2,500
28. Credit .....	39	12,519		9,669		4,432		5,436	108,110
30. Warranty .....		641			8,649	8,649			
34. Aggregate write-ins for other lines of business .....									40
35. TOTALS (a) .....	155,188,831	145,842,400		65,986,410	56,728,664	35,417,669	117,399,371	12,926,108	10,283,547
									51,793,746
									37,957,472
									2,225
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)									

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Georgia			During the Year 2011			NAIC Company Code 41297		
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6	7	8	9
	1 Direct Premiums Written	2 Direct Premiums Earned							
1. Fire .....	1,204,143	1,100,088		555,420	368,877	560,549	204,225	6,996	13,297
2.1 Allied lines .....	1,989,022	1,973,183		825,077	1,213,591	1,229,926	189,088	12,965	18,831
2.2 Multiple peril crop .....									
2.3 Federal flood .....									
3. Farmowners multiple peril .....									2,827
4. Homeowners multiple peril .....	3,874,127	3,369,913		1,903,497	1,608,213	1,626,512	372,642	19,768	39,234
5.1 Commercial multiple peril (non-liability portion) .....	4,641,142	4,742,632		1,895,498	2,868,022	2,817,106	809,705	63,117	74,236
5.2 Commercial multiple peril (liability portion) .....	2,870,198	2,868,615		1,100,192	940,126	1,999,268	3,157,659	261,445	296,369
6. Mortgage guaranty .....									1,294,722
7. Ocean marine .....									767,108
8. Inland marine .....	171,831	158,383		76,595	67,539	138,982	72,866		1,173
9. Financial guaranty .....									2,181
10. Medical professional liability .....							(2,517)		(1,965)
11. Earthquake .....									142
12. Group accident and health (b) .....									
13. Credit accident and health (group and individual) .....									
14.1 Collectively renewable accident and health (b) .....									
14.2 Non-cancellable accident and health(b) .....									
14.3 Guaranteed renewable accident and health(b) .....									
14.4 Non-renewable for stated reasons only (b) .....									
14.5 Other accident only .....									
14.6 Medicare Title XVIII exempt from state taxes or fees .....									
14.7 All other accident and health (b) .....									
14.8 Federal employees health benefits program premium (b) .....									
15. Workers' compensation .....									(7,249)
17.1 Other Liability - occurrence .....	13,395,669	11,894,916		6,113,196	3,201,080	3,759,928	16,491,197	969,362	741,261
17.2 Other Liability - claims made .....	1,565,880	1,527,723		538,758	387,776	671,529	834,161	167,900	363,248
17.3 Excess workers' compensation .....									351,874
18. Products liability .....	268,732	316,786		63,588	1,957,878	1,438,347	2,018,904	678,359	761,302
19.1 Private passenger auto no-fault (personal injury protection) .....									
19.2 Other private passenger auto liability .....									
19.3 Commercial auto no-fault (personal injury protection) .....									(6)
19.4 Other commercial auto liability .....	263,196	228,017		116,456	50,000	(67,560)	175,966	10,265	(9,441)
21.1 Private passenger auto physical damage .....									50,574
21.2 Commercial auto physical damage .....	24,384	38,327		5,048	17,068	12,076	52	656	(5,107)
22. Aircraft (all perils) .....									6,493
23. Fidelity .....									(28,675)
24. Surety .....									
26. Burglary and theft .....	500	792		104					200
27. Boiler and machinery .....	40,993	38,553		11,514					11,695
28. Credit .....	(343)	1,361		1,101					
30. Warranty .....									
34. Aggregate write-ins for other lines of business .....									
35. TOTALS (a) .....	30,309,474	28,259,289		13,206,044	12,680,170	14,185,375	24,327,824	2,190,833	2,292,438
									8,666,211
									8,311,961
									80
<b>DETAILS OF WRITE-INS</b>									
3401. .....									
3402. .....									
3403. .....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....									

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Hawaii		During the Year 2011						NAIC Company Code 41297			
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....	153,671	127,018		71,392		(2,952)	580		(1,092)	1,364	38,250	.1
2.1 Allied lines .....	1,685,575	1,768,775		776,565	284,989	387,638	223,375	12,162	5,729	15,257	486,029	.30
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....	64,507	71,584		25,296		(2,888)	4,087		(793)	1,941	.17,173	.1
5.1 Commercial multiple peril (non-liability portion) .....	1,337,977	1,217,368		722,213	103,744	36,052	39,178	785	(1,074)	24,934	377,255	.19
5.2 Commercial multiple peril (liability portion) .....	1,085,198	1,098,454		385,338	46,247	(59,022)	965,829	17,230	18,204	358,859	251,088	.18
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	16,029	13,689		8,509		249	249		474	624	4,494	
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	5,689,948	5,749,718		2,115,455	2,679,049	(590,948)	6,962,409	349,445	(72,297)	2,666,530	1,207,223	.101
17.2 Other Liability - claims made .....	961,755	874,834		322,328	34,630	54,235	384,410	318,203	888,345	806,407	268,470	.7
17.3 Excess workers' compensation .....												
18. Products liability .....	100,758	169,865		61,027	16,500	(5,842)	1,136,941	182,763	116,500	644,295	.15,627	.2
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												(920)
19.4 Other commercial auto liability .....	32,771	34,422		13,124		2,687	10,290		(268)	1,236	(17,125)	
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	47,859	53,389		13,379		522	.657		.574	1,733	2,260	.2
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....	2,400	2,400		2,100								420
27. Boiler and machinery .....	15,226	13,436		5,677		(53)	13		.3	3	4,265	
28. Credit .....		.710		.129		(4,372)	.206					
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	11,193,674	11,195,662		4,522,532	3,165,159	(184,694)	9,728,224	880,588	954,305	4,523,183	2,654,509	181
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Idaho		During the Year 2011		NAIC Company Code 41297	
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4		
	1 Direct Premiums Written	2 Direct Premiums Earned				
1. Fire .....	111,978	99,429	.57,870	.58,814	.56,752	
2.1 Allied lines .....	250,290	207,711	125,651	36,927	38,112	
2.2 Multiple peril crop .....						
2.3 Federal flood .....						
3. Farmowners multiple peril .....						
4. Homeowners multiple peril .....	80,773	73,575	.41,216	.381	.723	
5.1 Commercial multiple peril (non-liability portion) .....	501,394	501,382	212,315	163,586	86,396	
5.2 Commercial multiple peril (liability portion) .....	372,605	373,241	176,898	16,015	195,182	
6. Mortgage guaranty .....						
8. Ocean marine .....						
9. Inland marine .....	24,156	25,094	9,234		.215	
10. Financial guaranty .....						
11. Medical professional liability .....						
12. Earthquake .....						
13. Group accident and health (b) .....						
14. Credit accident and health (group and individual) .....						
15.1 Collectively renewable accident and health (b) .....						
15.2 Non-cancellable accident and health(b) .....						
15.3 Guaranteed renewable accident and health(b) .....						
15.4 Non-renewable for stated reasons only (b) .....						
15.5 Other accident only .....						
15.6 Medicare Title XVIII exempt from state taxes or fees .....						
15.7 All other accident and health (b) .....						
15.8 Federal employees health benefits program premium (b) .....						
16. Workers' compensation .....						
17.1 Other Liability - occurrence .....	1,483,862	1,432,855	624,965	.80,417	(446,451)	
17.2 Other Liability - claims made .....	123,962	116,996	.42,157		1,173	
17.3 Excess workers' compensation .....						
18. Products liability .....	124,840	116,552	.57,720	.15,000	(19,907)	
19.1 Private passenger auto no-fault (personal injury protection) .....						
19.2 Other private passenger auto liability .....						
19.3 Commercial auto no-fault (personal injury protection) .....						
19.4 Other commercial auto liability .....	27,200	26,465	13,690		(11,164)	
21.1 Private passenger auto physical damage .....						
21.2 Commercial auto physical damage .....						
22. Aircraft (all perils) .....						
23. Fidelity .....						
24. Surety .....						
26. Burglary and theft .....						
27. Boiler and machinery .....	5,041	3,888	.1,887			
28. Credit .....	(510)	4,299	.4,043			
30. Warranty .....						
34. Aggregate write-ins for other lines of business .....						
35. TOTALS (a) .....	3,105,591	2,981,487	1,367,596	370,759	(96,321)	
<b>DETAILS OF WRITE-INS</b>						
3401. .....						
3402. .....						
3403. .....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....						

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Illinois			During the Year 2011			NAIC Company Code 41297		
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6	7	8	9
	1 Direct Premiums Written	2 Direct Premiums Earned							
1. Fire .....	516,549	494,555		214,095	559,917	639,327	255,104	8,822	21,147
2.1 Allied lines .....	1,178,368	1,209,669		449,840	858,997	895,027	326,478	25,640	30,475
2.2 Multiple peril crop .....									
2.3 Federal flood .....									
3. Farmowners multiple peril .....	34,880	39,209		10,494	138,602	140,778	2,284		(6)
4. Homeowners multiple peril .....	1,233,674	961,886		613,719	367,670	801,463	519,767	13,567	.44,330
5.1 Commercial multiple peril (non-liability portion) .....	2,254,287	2,146,290		957,027	1,083,855	1,733,768	977,738	20,721	52,623
5.2 Commercial multiple peril (liability portion) .....	1,453,725	1,367,843		607,662	334,750	306,505	1,298,993	253,342	219,968
6. Mortgage guaranty .....									592,759
8. Ocean marine .....									156,354
9. Inland marine .....	56,936	46,904		26,023	32,600	36,523	7,273		31,189
10. Financial guaranty .....									336,636
11. Medical professional liability .....									
12. Earthquake .....	11,937	11,888		3,141					272
13. Group accident and health (b) .....									
14. Credit accident and health (group and individual) .....									
15.1 Collectively renewable accident and health (b) .....									
15.2 Non-cancellable accident and health(b) .....									
15.3 Guaranteed renewable accident and health(b) .....									
15.4 Non-renewable for stated reasons only (b) .....									
15.5 Other accident only .....									
15.6 Medicare Title XVIII exempt from state taxes or fees .....									
15.7 All other accident and health (b) .....									
15.8 Federal employees health benefits program premium (b) .....									
16. Workers' compensation .....									(2,174)
17.1 Other Liability - occurrence .....	15,652,149	14,754,282		6,983,902	17,770,123	8,748,476	.40,560,065	2,428,599	2,792,059
17.2 Other Liability - claims made .....	3,045,008	3,196,541		1,067,697	975,227	1,110,633	1,154,529	312,920	508,749
17.3 Excess workers' compensation .....									647,054
18. Products liability .....	398,765	403,957		168,444	205,703	(199,683)	2,917,766	.87,869	.34,609
19.1 Private passenger auto no-fault (personal injury protection) .....									2,257,918
19.2 Other private passenger auto liability .....									.71,296
19.3 Commercial auto no-fault (personal injury protection) .....									.34
19.4 Other commercial auto liability .....	141,562	154,395		46,288	(15,509)	(75,106)	788,908	.71,295	.84,897
21.1 Private passenger auto physical damage .....									.94,978
21.2 Commercial auto physical damage .....	100,993	114,198		15,989	123,911	107,453	.308	.750	.1,846
22. Aircraft (all perils) .....									.5,006
23. Fidelity .....	639	597		.77					(39,287)
24. Surety .....									.29
26. Burglary and theft .....	2,181	2,460		.450					
27. Boiler and machinery .....	.39,046	.36,233		14,348	.86	.85			613
28. Credit .....	(916)	3,221		3,070		1,228		2,097	
30. Warranty .....									8,600
34. Aggregate write-ins for other lines of business .....									.1
35. TOTALS (a) .....	26,119,783	24,944,128		11,182,266	22,435,932	14,223,994	48,813,320	3,223,525	3,774,832
									11,797,082
									5,855,845
									3,439
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)									

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Indiana			During the Year 2011			NAIC Company Code 41297		
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6	7	8	9
	1 Direct Premiums Written	2 Direct Premiums Earned							
1. Fire .....	511,519	483,769		.194,976	.136,283	.136,302	.20	2,911	4,885
2.1 Allied lines .....	660,842	508,404		326,366	.47,486	.54,797	.13,383	175	(72)
2.2 Multiple peril crop .....									
2.3 Federal flood .....									
3. Farmowners multiple peril .....	.67,110	.72,105		.39,233	.26,431	.10,131	.6,701		(1,639)
4. Homeowners multiple peril .....	1,307,488	1,276,908		.688,251	.520,101	.591,743	.252,734	.24,987	.25,242
5.1 Commercial multiple peril (non-liability portion) .....	831,920	.746,645		.369,109	.826,202	.788,419	.14,453	.9,631	.16,888
5.2 Commercial multiple peril (liability portion) .....	702,815	.699,585		.277,966	.255,674	.296,732	.447,315	.32,153	.63,750
6. Mortgage guaranty .....									
8. Ocean marine .....									
9. Inland marine .....	582,542	454,438		.171,389	.425,619	.390,894	.26,983	.3,802	.6,552
10. Financial guaranty .....									
11. Medical professional liability .....									
12. Earthquake .....	279	279							
13. Group accident and health (b) .....									
14. Credit accident and health (group and individual) .....									
15.1 Collectively renewable accident and health (b) .....									
15.2 Non-cancellable accident and health(b) .....									
15.3 Guaranteed renewable accident and health(b) .....									
15.4 Non-renewable for stated reasons only (b) .....									
15.5 Other accident only .....									
15.6 Medicare Title XVIII exempt from state taxes or fees .....									
15.7 All other accident and health (b) .....									
15.8 Federal employees health benefits program premium (b) .....									
16. Workers' compensation .....									
17.1 Other Liability - occurrence .....	3,642,770	3,436,215		.1,509,661	.4,337,782	.3,136,973	.7,460,980	.1,016,058	.1,010,981
17.2 Other Liability - claims made .....	683,397	.801,246		.171,915	.32,907	.98,723	.835,281	.153,806	.229,853
17.3 Excess workers' compensation .....									
18. Products liability .....	165,858	.170,076			.69,941	.14,000	.6,695	.506,600	.3,085
19.1 Private passenger auto no-fault (personal injury protection) .....									
19.2 Other private passenger auto liability .....									
19.3 Commercial auto no-fault (personal injury protection) .....									
19.4 Other commercial auto liability .....	2,924,743	2,865,996			.551,623	.743,586	.154,632	.2,618,489	.116,915
21.1 Private passenger auto physical damage .....									
21.2 Commercial auto physical damage .....	717,330	.731,860			.87,316	.86,941	.11,671	.13,150	
22. Aircraft (all perils) .....									
23. Fidelity .....									
24. Surety .....									
26. Burglary and theft .....	(112)	.242							
27. Boiler and machinery .....	10,642	.6,408			.5,642				
28. Credit .....	.57,330	(.41,289)			.102,342	.39,956	.54,667	.24,638	
30. Warranty .....									
34. Aggregate write-ins for other lines of business .....									
35. TOTALS (a) .....	12,866,473	12,212,887			4,559,481	7,492,968	5,727,227	12,101,134	1,366,073
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Finance and service charges not included in Lines 1 to 35 \$ 60

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Iowa		During the Year 2011					NAIC Company Code 41297		Commissions and Brokerage Expenses	Taxes, Licenses and Fees		
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9				
	1 Direct Premiums Written	2 Direct Premiums Earned											
1. Fire .....	105,614	116,406		41,533	105,362	97,169	498		(1,065)	1,050	54,737		
2.1 Allied lines .....	212,883	210,999		99,630	64,707	205,854	154,269		342	3,037	7,506		
2.2 Multiple peril crop .....													
2.3 Federal flood .....													
3. Farmowners multiple peril .....													
4. Homeowners multiple peril .....	58,822	50,776		32,758	56,004	59,880	4,097		410	1,175	.43,097		
5.1 Commercial multiple peril (non-liability portion) .....	831,525	775,392		383,706	288,661	155,765	14,359		3,870	5,615	20,318		
5.2 Commercial multiple peril (liability portion) .....	600,409	561,008		258,817	98,193	69,293	268,463		29,613	78,416	342,506		
6. Mortgage guaranty .....													
7. Ocean marine .....													
8. Inland marine .....	73,354	61,711		44,313	(2,000)	(1,215)	971		209	382	21,955		
9. Financial guaranty .....													
10. Medical professional liability .....													
12. Earthquake .....													
13. Group accident and health (b) .....													
14. Credit accident and health (group and individual) .....													
15.1 Collectively renewable accident and health (b) .....													
15.2 Non-cancellable accident and health(b) .....													
15.3 Guaranteed renewable accident and health(b) .....													
15.4 Non-renewable for stated reasons only (b) .....													
15.5 Other accident only .....													
15.6 Medicare Title XVIII exempt from state taxes or fees .....													
15.7 All other accident and health (b) .....													
15.8 Federal employees health benefits program premium (b) .....													
16. Workers' compensation .....													
17.1 Other Liability - occurrence .....	3,252,916	3,409,447		1,260,763	1,190,214	829,483	4,001,326		234,270	275,382	1,169,563		
17.2 Other Liability - claims made .....	1,360,296	1,349,182		154,708	131,250	305,638	445,858		65,612	167,368	205,417		
17.3 Excess workers' compensation .....													
18. Products liability .....	118,289	121,853		48,898	7,739	(26,486)	258,060		(12,371)	319,335	27,754		
19.1 Private passenger auto no-fault (personal injury protection) .....													
19.2 Other private passenger auto liability .....													
19.3 Commercial auto no-fault (personal injury protection) .....													
19.4 Other commercial auto liability .....	105,265	103,859		40,156	(25,726)	41,128	128,632		(1,399)	(2,440)	17,311		
21.1 Private passenger auto physical damage .....													
21.2 Commercial auto physical damage .....	.454	1,513				8,211	8,189		7	(575)	659		
22. Aircraft (all perils) .....													
23. Fidelity .....													
24. Surety .....													
26. Burglary and theft .....													
27. Boiler and machinery .....	5,167	3,604		2,317									
28. Credit .....	11,337	13,501		23,625	5,274	9,710	6,694						
30. Warranty .....													
34. Aggregate write-ins for other lines of business .....													
35. TOTALS (a) .....	6,736,331	6,779,251		2,391,224	1,927,889	1,754,408	5,283,234		332,308	513,986	1,941,735		
											1,790,235		
											231		
<b>DETAILS OF WRITE-INS</b>													
3401. ....													
3402. ....													
3403. ....													
3498. Summary of remaining write-ins for Line 34 from overflow page													
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)													

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Kansas			During the Year 2011			NAIC Company Code 41297		
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6	7	8	9
	1 Direct Premiums Written	2 Direct Premiums Earned							
1. Fire .....	156,042	130,988		.75,865	.37,579	.35,440	.538	.(1,192)	.1,161
2.1 Allied lines .....	795,269	719,608		199,790	746,738	866,438	129,027	8,007	14,365
2.2 Multiple peril crop .....									
2.3 Federal flood .....									
3. Farmowners multiple peril .....	3,416	3,416		1,539		13,117	13,179	647	655
4. Homeowners multiple peril .....	.68,007	.56,882		.36,736	.5,766	.5,943	.564	.(205)	.1,578
5.1 Commercial multiple peril (non-liability portion) .....	1,727,376	1,587,753		828,637	1,339,804	1,341,209	242,091	21,916	32,174
5.2 Commercial multiple peril (liability portion) .....	977,478	922,839		404,427	256,476	349,867	1,242,781	15,438	.46,898
6. Mortgage guaranty .....									414,759
8. Ocean marine .....									.111
9. Inland marine .....	48,315	48,333		.25,648	.59,610	.60,585	1,045	332	525
10. Financial guaranty .....									223,855
11. Medical professional liability .....									.69
12. Earthquake .....									259
13. Group accident and health (b) .....									
14. Credit accident and health (group and individual) .....									
15.1 Collectively renewable accident and health (b) .....									
15.2 Non-cancellable accident and health(b) .....									
15.3 Guaranteed renewable accident and health(b) .....									
15.4 Non-renewable for stated reasons only (b) .....									
15.5 Other accident only .....									
15.6 Medicare Title XVIII exempt from state taxes or fees .....									
15.7 All other accident and health (b) .....									
15.8 Federal employees health benefits program premium (b) .....									
16. Workers' compensation .....									(20)
17.1 Other Liability - occurrence .....	1,823,732	1,744,562		.707,291	.250,728	.178,713	2,268,970	.55,437	.25,742
17.2 Other Liability - claims made .....	775,649	740,176		493,898	.22,500	.(6,547)	394,161	126,313	.47,815
17.3 Excess workers' compensation .....									170,597
18. Products liability .....	73,562	.69,815		.20,664		.(24,388)	224,539	.16,876	.(6,756)
19.1 Private passenger auto no-fault (personal injury protection) .....									215,725
19.2 Other private passenger auto liability .....									.12,920
19.3 Commercial auto no-fault (personal injury protection) .....	.158	.121		.75		.126	.160	.8	.24
19.4 Other commercial auto liability .....	29,100	.33,399		13,225		.(6,585)	14,321	.(1,184)	.3,847
21.1 Private passenger auto physical damage .....									(53,256)
21.2 Commercial auto physical damage .....	.1,818	.5,709		.384		.26	.26	.(153)	.282
22. Aircraft (all perils) .....									(17,773)
23. Fidelity .....									
24. Surety .....									
26. Burglary and theft .....									.74
27. Boiler and machinery .....	.25,564	.23,428		.8,328	.2,258	.2,259			.5,695
28. Credit .....	(339)	.3,248		.2,480	.423	.2,151	.3,840		
30. Warranty .....									
34. Aggregate write-ins for other lines of business .....									
35. TOTALS (a) .....	6,505,147	6,091,232		2,818,987	2,721,882	2,818,354	4,535,242	243,987	203,361
									1,542,710
									1,436,870
									205
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....									

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Kentucky		During the Year 2011		NAIC Company Code 41297						
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4							
	1 Direct Premiums Written	2 Direct Premiums Earned									
1. Fire .....	16,766	15,740		9,521	2,500	2,500	116	547	30,768	4	
2.1 Allied lines .....	135,661	126,519		56,569	5,962	9,615	6,656	(1,453)	1,980	38,744	33
2.2 Multiple peril crop .....											
2.3 Federal flood .....											
3. Farmowners multiple peril .....											622
4. Homeowners multiple peril .....	5,741	6,120		6,551	221	221		17	111	12,837	
5.1 Commercial multiple peril (non-liability portion) .....	456,301	408,629	214,463	49,481	37,082	10,273	1,592	3,660	10,262	158,282	248
5.2 Commercial multiple peril (liability portion) .....	503,895	451,530	177,283	87,269	244,139	552,388	20,737	99,354	242,843	156,761	281
6. Mortgage guaranty .....											
8. Ocean marine .....											
9. Inland marine .....	23,837	22,508		8,522	4,901	5,993	1,174		316	404	1,519
10. Financial guaranty .....								405	(3,698)		12
11. Medical professional liability .....											203
12. Earthquake .....											
13. Group accident and health (b) .....											
14. Credit accident and health (group and individual) .....											
15.1 Collectively renewable accident and health (b) .....											
15.2 Non-cancellable accident and health(b) .....											
15.3 Guaranteed renewable accident and health(b) .....											
15.4 Non-renewable for stated reasons only (b) .....											
15.5 Other accident only .....											
15.6 Medicare Title XVIII exempt from state taxes or fees .....											
15.7 All other accident and health (b) .....											
15.8 Federal employees health benefits program premium (b) .....											
16. Workers' compensation .....											(169)
17.1 Other Liability - occurrence .....	2,564,427	2,274,373		1,155,932	821,518	352,949	12,597,237	108,013	98,797	850,474	729,255
17.2 Other Liability - claims made .....	1,792,055	1,771,542	914,705	1,568,500	1,657,302	1,192,909	197,407	55,647	600,488	495,994	173
17.3 Excess workers' compensation .....											
18. Products liability .....	155,906	145,006		72,645		(22,749)	276,594	21,330	31,550	285,091	202,944
19.1 Private passenger auto no-fault (personal injury protection) .....											60
19.2 Other private passenger auto liability .....											
19.3 Commercial auto no-fault (personal injury protection) .....											
19.4 Other commercial auto liability .....	52,475	49,335		11,968	25,000	(148)	1		(44)	51	(8,179)
21.1 Private passenger auto physical damage .....											
21.2 Commercial auto physical damage .....	3,655	2,383		1,822		9	9		813	14,962	(205,627)
22. Aircraft (all perils) .....											
23. Fidelity .....											
24. Surety .....											
26. Burglary and theft .....											73
27. Boiler and machinery .....	10,210	9,414		3,601							2,618
28. Credit .....	144,864	(291,764)		253,936	178,380	211,451	59,007				.61
30. Warranty .....											
34. Aggregate write-ins for other lines of business .....											
35. TOTALS (a) .....	5,865,793	4,991,335		2,887,518	2,741,011	2,482,435	14,736,206	349,484	285,036	2,007,306	1,548,332
											1,798
<b>DETAILS OF WRITE-INS</b>											
3401. ....											
3402. ....											
3403. ....											
3498. Summary of remaining write-ins for Line 34 from overflow page											
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)											

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of Louisiana

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	3	4	5	6	7	8	9	10	11	12
	1	2											
	Direct Premiums Written	Direct Premiums Earned											
1. Fire .....	6,655,531	6,326,475		3,050,941	1,837,494	1,790,970	464,174	67,159	66,550	.99,934	2,198,238	127	
2.1 Allied lines .....	11,843,016	11,311,253		5,106,671	1,927,296	1,393,744	866,393	175,746	56,971	182,961	3,426,257	.41	
2.2 Multiple peril crop .....													
2.3 Federal flood .....													
3. Farmowners multiple peril .....	7,336	7,146		4,733	7,646	7,534	45		.43	107	1,359	.1	
4. Homeowners multiple peril .....	1,795,164	1,478,178		851,501	73,638	116,384	86,014	1,417	.12,521	.15,465	576,082	.59	
5.1 Commercial multiple peril (non-liability portion) .....	14,815,272	14,682,296		6,218,691	5,389,439	4,694,487	1,348,708	168,945	127,160	.319,550	4,474,792	500	
5.2 Commercial multiple peril (liability portion) .....	8,462,736	8,506,792		3,417,955	3,976,522	2,352,278	7,465,594	1,145,270	1,648,566	3,972,540	2,213,259	309	
6. Mortgage guaranty .....													
8. Ocean marine .....	(1,629)	(1,629)			228,123	57,127	414,813	26,678	8,182	.35,733	.17,510	.1	
9. Inland marine .....	437,842	393,500		195,364	282,455	85,667	29,601		50	2,590	105,573	.24	
10. Financial guaranty .....						(358)		195		(159)	302		
11. Medical professional liability .....													
12. Earthquake .....													
13. Group accident and health (b) .....													
14. Credit accident and health (group and individual) .....													
15.1 Collectively renewable accident and health (b) .....													
15.2 Non-cancellable accident and health(b) .....													
15.3 Guaranteed renewable accident and health(b) .....													
15.4 Non-renewable for stated reasons only (b) .....													
15.5 Other accident only .....													
15.6 Medicare Title XVIII exempt from state taxes or fees .....													
15.7 All other accident and health (b) .....													
15.8 Federal employees health benefits program premium (b) .....													
16. Workers' compensation .....													
17.1 Other Liability - occurrence .....	17,313,459	17,808,770		7,043,676	63,262,268	2,277,978	32,861,059	2,984,732	2,568,081	.14,400,924	3,839,467	817	
17.2 Other Liability - claims made .....	1,284,546	1,233,726		593,167	80,353	324,284	2,304,466	235,517	312,924	904,122	392,293	.90	
17.3 Excess workers' compensation .....													
18. Products liability .....	407,598	499,500		226,720	1,354,804	174,969	2,482,178	642,346	296,477	2,456,786	.52,551	(3)	
19.1 Private passenger auto no-fault (personal injury protection) .....													
19.2 Other private passenger auto liability .....													
19.3 Commercial auto no-fault (personal injury protection) .....													
19.4 Other commercial auto liability .....	2,552,743	2,637,360		1,380,285	3,242,594	1,441,481	4,843,762	477,087	263,515	.662,242	382,271	.99	
21.1 Private passenger auto physical damage .....													
21.2 Commercial auto physical damage .....	.667,928	.585,523		.338,456	.180,889	.156,365	.7,924	.58,984	.45,846	.64,036	112,396	.21	
22. Aircraft (all perils) .....													
23. Fidelity .....													
24. Surety .....													
26. Burglary and theft .....	.1,594	.1,879		.668								.771	
27. Boiler and machinery .....	.127,734	.114,629		.52,204	.53,079	.14,195	.26		(.793)	.6	.32,916	.6	
28. Credit .....													
30. Warranty .....													
34. Aggregate write-ins for other lines of business .....													
35. TOTALS (a) .....	66,370,870	65,585,398		28,481,032	81,896,600	14,887,105	53,174,952	5,983,881	5,405,934	23,117,298	17,825,735	2,092	
<b>DETAILS OF WRITE-INS</b>													
3401. ....													
3402. ....													
3403. ....													
3498. Summary of remaining write-ins for Line 34 from overflow page													
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)													

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Maine		During the Year 2011		NAIC Company Code 41297	
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4		
	1 Direct Premiums Written	2 Direct Premiums Earned				
1. Fire .....	21,442	17,664	3	4	5	
2.1 Allied lines .....	30,163	26,467	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	
2.2 Multiple peril crop .....					6	
2.3 Federal flood .....					7	
3. Farmowners multiple peril .....					8	
4. Homeowners multiple peril .....	70,889	61,250			9	
5.1 Commercial multiple peril (non-liability portion) .....	174,296	207,241			10	
5.2 Commercial multiple peril (liability portion) .....	102,386	107,187			11	
6. Mortgage guaranty .....					12	
8. Ocean marine .....						
9. Inland marine .....	1,000	1,000				
10. Financial guaranty .....						
11. Medical professional liability .....						
12. Earthquake .....						
13. Group accident and health (b) .....						
14. Credit accident and health (group and individual) .....						
15.1 Collectively renewable accident and health (b) .....						
15.2 Non-cancellable accident and health(b) .....						
15.3 Guaranteed renewable accident and health(b) .....						
15.4 Non-renewable for stated reasons only (b) .....						
15.5 Other accident only .....						
15.6 Medicare Title XVIII exempt from state taxes or fees .....						
15.7 All other accident and health (b) .....						
15.8 Federal employees health benefits program premium (b) .....						
16. Workers' compensation .....						
17.1 Other Liability - occurrence .....	766,645	909,775				
17.2 Other Liability - claims made .....	314,103	314,269				
17.3 Excess workers' compensation .....						
18. Products liability .....	33,123	35,107				
19.1 Private passenger auto no-fault (personal injury protection) .....						
19.2 Other private passenger auto liability .....						
19.3 Commercial auto no-fault (personal injury protection) .....						
19.4 Other commercial auto liability .....	42,945	38,432				
21.1 Private passenger auto physical damage .....						
21.2 Commercial auto physical damage .....	2,186	5,520				
22. Aircraft (all perils) .....						
23. Fidelity .....						
24. Surety .....						
26. Burglary and theft .....						
27. Boiler and machinery .....	1,912	1,914				
28. Credit .....						
30. Warranty .....						
34. Aggregate write-ins for other lines of business .....						
35. TOTALS (a) .....	1,561,090	1,725,826	657,961	268,021	580,295	
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Maryland			During the Year 2011			NAIC Company Code 41297		
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6	7	8	9
	1 Direct Premiums Written	2 Direct Premiums Earned							
1. Fire .....	153,687	148,832		.66,007	.64,561	.64,434	2	.2,145	.2,402
2.1 Allied lines .....	507,853	537,014		211,470	.189,618	.222,653	104,821	.21,681	.20,993
2.2 Multiple peril crop .....									
2.3 Federal flood .....									
3. Farmowners multiple peril .....									
4. Homeowners multiple peril .....	167,291	.151,592		.70,288	.20,905	.32,589	.13,105		.272
5.1 Commercial multiple peril (non-liability portion) .....	1,499,669	1,521,850		.571,664	.890,735	.740,039	.196,339	.55,980	.67,783
5.2 Commercial multiple peril (liability portion) .....	988,618	.971,723		.357,003	.270,761	.220,229	.674,891	.20,238	.17,426
6. Mortgage guaranty .....									
8. Ocean marine .....									(200)
9. Inland marine .....	19,376	.16,333		.10,959		.379	.965		.101
10. Financial guaranty .....									.200
11. Medical professional liability .....									
12. Earthquake .....									
13. Group accident and health (b) .....									
14. Credit accident and health (group and individual) .....									
15.1 Collectively renewable accident and health (b) .....									
15.2 Non-cancelable accident and health(b) .....									
15.3 Guaranteed renewable accident and health(b) .....									
15.4 Non-renewable for stated reasons only (b) .....									
15.5 Other accident only .....									
15.6 Medicare Title XVIII exempt from state taxes or fees .....									
15.7 All other accident and health (b) .....									
15.8 Federal employees health benefits program premium (b) .....									
16. Workers' compensation .....									
17.1 Other Liability - occurrence .....	5,207,255	5,139,847		.2,051,138	.4,905,161	.4,691,578	.17,391,258	.650,984	.304,591
17.2 Other Liability - claims made .....	1,440,175	.1,429,010		.623,497	.153,314	.69,803	.542,756	.40,063	.197,777
17.3 Excess workers' compensation .....									
18. Products liability .....	161,427	.231,737		.53,179	.32,925	(.67,272)	.542,274	.75,112	.111,680
19.1 Private passenger auto no-fault (personal injury protection) .....									
19.2 Other private passenger auto liability .....									
19.3 Commercial auto no-fault (personal injury protection) .....		.20							
19.4 Other commercial auto liability .....	448,596	.415,857		.224,457		.308,036	.511,050		.23,319
21.1 Private passenger auto physical damage .....									
21.2 Commercial auto physical damage .....	.1,025	.1,125							
22. Aircraft (all perils) .....									
23. Fidelity .....									
24. Surety .....									
26. Burglary and theft .....	.323	.636							
27. Boiler and machinery .....	14,995	.13,999							
28. Credit .....	.7,951	.9,883							
30. Warranty .....	1,599,376	.1,804,852		.1,493,334	.1,300,202	.1,314,670	.76,954		.24
34. Aggregate write-ins for other lines of business .....									
35. TOTALS (a) .....	12,217,617	12,394,310		5,755,303	7,837,366	7,609,090	20,059,789	866,203	745,340
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above) .....									

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of Massachusetts

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	3	4	5	6	7	8	9	10	11	12
	1	2											
	Direct Premiums Written	Direct Premiums Earned											
1. Fire .....	534,441	524,625		236,932	10,219	6,636	5,888		(1,311)	2,769	165,843	.54	
2.1 Allied lines .....	968,754	949,189		422,072	82,829	89,121	46,867		886	2,113	12,378	247,459	.60
2.2 Multiple peril crop .....													
2.3 Federal flood .....													
3. Farmowners multiple peril .....												(33)	
4. Homeowners multiple peril .....	900,516	851,892		473,675	33,768	90,307	87,847		1,385	469	12,703	303,156	.63
5.1 Commercial multiple peril (non-liability portion) .....	2,090,678	2,073,543		973,525	2,616,340	2,726,158	470,940		29,725	42,853	.64,096	567,711	.66
5.2 Commercial multiple peril (liability portion) .....	1,975,840	1,993,865		842,402	1,632,594	742,049	2,272,735		174,367	131,057	891,273	452,105	.70
6. Mortgage guaranty .....													
8. Ocean marine .....													
9. Inland marine .....	25,927	23,511		8,813		(9,525)	(175)			(3,722)	636		5
10. Financial guaranty .....						(3,585)	1,666			3	732	7,780	
11. Medical professional liability .....													
12. Earthquake .....		161											.35
13. Group accident and health (b) .....													
14. Credit accident and health (group and individual) .....													
15.1 Collectively renewable accident and health (b) .....													
15.2 Non-cancelable accident and health(b) .....													
15.3 Guaranteed renewable accident and health(b) .....													
15.4 Non-renewable for stated reasons only (b) .....													
15.5 Other accident only .....													
15.6 Medicare Title XVIII exempt from state taxes or fees .....													
15.7 All other accident and health (b) .....													
15.8 Federal employees health benefits program premium (b) .....													
16. Workers' compensation .....													
17.1 Other Liability - occurrence .....	14,251,055	14,265,180		5,840,699	2,354,505	7,844,798	24,807,861		731,138	1,489,309	6,758,953	2,819,434	.750
17.2 Other Liability - claims made .....	1,110,150	1,077,474		477,688	7,500	81,022	356,545		36,869	235,162	261,066	370,810	.112
17.3 Excess workers' compensation .....													
18. Products liability .....	219,185	298,152		154,662	55,057	(95,052)	951,054		64,083	(602)	711,780	.35,503	.26
19.1 Private passenger auto no-fault (personal injury protection) .....													
19.2 Other private passenger auto liability .....													
19.3 Commercial auto no-fault (personal injury protection) .....													
19.4 Other commercial auto liability .....	179,949	169,351		61,068		25,550	60,416			1,381	7,590	.29,181	.5
21.1 Private passenger auto physical damage .....													
21.2 Commercial auto physical damage .....													
22. Aircraft (all perils) .....													
23. Fidelity .....													
24. Surety .....													
26. Burglary and theft .....													
27. Boiler and machinery .....	28,133	25,137		11,522	13,830	23,831	10,001					6,908	.1
28. Credit .....	5,527	3,846		7,812		875	1,847						
30. Warranty .....													
34. Aggregate write-ins for other lines of business .....													
35. TOTALS (a) .....	22,290,316	22,292,176		9,510,870	6,806,642	11,521,893	29,075,848		1,038,453	1,896,591	8,724,125	5,005,098	1,212
<b>DETAILS OF WRITE-INS</b>													
3401. .....													
3402. .....													
3403. .....													
3498. Summary of remaining write-ins for Line 34 from overflow page .....													
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above) .....													

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of Michigan

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	3	4	5	6	7	8	9	10	11	12
	1	2											
	Direct Premiums Written	Direct Premiums Earned											
1. Fire .....	.85,359	249,279		.30,459	.135,421		.(127,518)	.277,494	.44,552	.40,215	.16,556	.80,581	.1
2.1 Allied lines .....	276,138	333,664		.114,854	.141,564		.(40,779)	.37,093	.37,412	.33,523	.18,155	105,475	.1
2.2 Multiple peril crop .....													
2.3 Federal flood .....													
3. Farmowners multiple peril .....	.39,510	.37,646		.15,009			.2,193	.2,193		.(126)	.1,035	.15,276	
4. Homeowners multiple peril .....	.163,378	.285,558		.80,047	.305,768		.107,617	.450,698	.17,097	.15,458	.18,301	.136,066	.1
5.1 Commercial multiple peril (non-liability portion) .....	.519,460	.453,333		.335,448	.1,409,212		.1,304,884	.47,355	.22,126	.24,320	.10,930	.155,792	.1
5.2 Commercial multiple peril (liability portion) .....	.461,658	.414,177		.244,861	.4,115		.89,439	.260,619	.16,361	.27,189	.120,290	.122,365	.1
6. Mortgage guaranty .....													
8. Ocean marine .....													
9. Inland marine .....	.5,121	.8,240		.1,350	.38,408		.37,358	.1,128		.10	.145	.1,533	
10. Financial guaranty .....													
11. Medical professional liability .....													
12. Earthquake .....	.522	.542		.413			.(8,683)	.1,508		.(15,835)	.2,370		.130
13. Group accident and health (b) .....													
14. Credit accident and health (group and individual) .....													
15.1 Collectively renewable accident and health (b) .....													
15.2 Non-cancellable accident and health(b) .....													
15.3 Guaranteed renewable accident and health(b) .....													
15.4 Non-renewable for stated reasons only (b) .....													
15.5 Other accident only .....													
15.6 Medicare Title XVIII exempt from state taxes or fees .....													
15.7 All other accident and health (b) .....													
15.8 Federal employees health benefits program premium (b) .....													
16. Workers' compensation .....													
17.1 Other Liability - occurrence .....	.5,508,754	.5,365,302		.2,206,401	.745,124		.1,345,899	.7,183,275	.234,675	.458,241	.2,111,778	.1,123,786	.24
17.2 Other Liability - claims made .....	.1,742,600	.1,724,704		.1,286,994	.31,000		.130,347	.861,749	.20,422	.106,998	.299,923	.300,612	.1
17.3 Excess workers' compensation .....													
18. Products liability .....	.273,156	.161,732		.185,676	.1,917		.(89,201)	.377,912	.13,992	.(33,075)	.375,268	.46,102	.1
19.1 Private passenger auto no-fault (personal injury protection) .....													
19.2 Other private passenger auto liability .....													
19.3 Commercial auto no-fault (personal injury protection) .....	.50,473	.58,160		.24,760			.(42)			.(54)	.20	.(43,630)	
19.4 Other commercial auto liability .....													
21.1 Private passenger auto physical damage .....													
21.2 Commercial auto physical damage .....	.4,525	.4,473		.52			.18	.18		.272	.18,956	.(100,254)	
22. Aircraft (all perils) .....													
23. Fidelity .....													
24. Surety .....													
26. Burglary and theft .....												.20	
27. Boiler and machinery .....	.8,187	.7,008		.4,659			.70					.1,983	
28. Credit .....		.46		.70				.(14)					
30. Warranty .....													
34. Aggregate write-ins for other lines of business .....													
35. TOTALS (a) .....	9,138,841	9,103,864		4,531,053	2,812,529		2,715,552	9,557,455	406,637	657,174	2,993,927	1,924,459	31
<b>DETAILS OF WRITE-INS</b>													
3401. .....													
3402. .....													
3403. .....													
3498. Summary of remaining write-ins for Line 34 from overflow page .....													
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above) .....													

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Minnesota		During the Year 2011						NAIC Company Code 41297			
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....	54,468	37,548		.29,503		15,320	15,522	1,241	1,618	829	.14,083	.34
2.1 Allied lines .....	168,784	117,276		.77,298	894	6,551	6,100		441	2,199	.43,585	.77
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....	107,663	.81,907		.59,011	.47,593	.50,165	.2,618		.506	.922	.29,353	.96
5.1 Commercial multiple peril (non-liability portion) .....	483,375	.392,394		.250,614	.1,042,330	.1,297,319	.284,166	.12,068	.18,947	.22,428	.166,855	.256
5.2 Commercial multiple peril (liability portion) .....	536,211	.454,856		.197,652	.17,365	.247,250	.366,251	.10,802	.51,192	.151,703	.158,133	.259
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	17,813	.21,427		.9,216	.3,770	.3,552	.1,144	.34	.1	.341	.3,736	.2
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	4,605,770	4,412,058		.2,015,223	.2,311,809	.4,556,114	.10,284,615	.245,430	.(64,008)	.2,154,103	.1,013,089	.2,012
17.2 Other Liability - claims made .....	424,091	.412,081		.143,488	.122,500	.145,461	.127,857	.6,474	.40,369	.70,732	.140,816	.605
17.3 Excess workers' compensation .....												
18. Products liability .....	129,818	.173,381		.105,713	.150,884	.968,759	.2,277,454	.295,065	.148,230	.746,487	.19,881	.454
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....	.21,167	.30,389		.14,301		.(29)	.(870)	.140,862	.1,819	.(2,727)	.4,639	.(136,640)
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	.7,750	.7,750		.3,552		.14	.36			.49	.453	.(40,547)
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....	.500	.62		.438								.88
27. Boiler and machinery .....	2,945	2,472		.1,054	.575	.575						.843
28. Credit .....	5,685	.7,408		.8,539	.77,304	.81,323		.5,551				.5
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	6,566,040	6,151,009		2,915,602	3,775,024	7,371,504	13,512,176	572,933	194,386	3,154,890	1,399,819	.3,805
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of Mississippi

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	3 Direct Unearned Premium Reserves	4 Direct Losses Paid (deducting salvage)	5 Direct Losses Incurred	6 Direct Losses Unpaid	7 Direct Defense and Cost Containment Expense Paid	8 Direct Defense and Cost Containment Expense Incurred	9 Direct Defense and Cost Containment Expense Unpaid	10 Commissions and Brokerage Expenses	11 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....	1,177,094	1,082,502		523,629	167,607	183,058	24,029	2,567	3,851	8,195	338,137	.63
2.1 Allied lines .....	2,530,964	2,377,523		1,216,362	536,960	393,241	74,393	3,235	6,720	30,459	579,513	100
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....	616,797	660,543		259,871	630,259	683,925	130,375	2,659	4,295	16,755	184,084	.44
4. Homeowners multiple peril .....	3,184,577	2,656,524		1,648,323	489,496	586,166	272,412	10,514	20,562	.51,501	882,989	164
5.1 Commercial multiple peril (non-liability portion) .....	2,443,164	2,508,277		985,856	2,183,700	2,003,793	173,343	31,416	14,008	.52,322	505,939	115
5.2 Commercial multiple peril (liability portion) .....	1,320,900	1,307,200		493,000	116,423	75,784	791,047	19,116	17,749	489,395	246,193	116
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	43,234	40,974		21,047	24,261	25,716	1,503		212	294	8,484	6
10. Financial guaranty .....							(37)	12		(30)	28	
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	2,705,424	2,700,999		1,147,181	581,586	(220,517)	3,700,158	193,093	(128,208)	1,438,222	444,435	.77
17.2 Other Liability - claims made .....	166,256	380,595		98,185		290,398	944,458	221,398	327,226	376,747	25,141	5
17.3 Excess workers' compensation .....												
18. Products liability .....	50,068	62,905		76,334	1,139	(22,490)	207,624	39,139	32,678	265,652	8,719	
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....	192,438	351,456		118,188	127,926	(51,742)	736,854	.65,864	(56,671)	159,725	(38,534)	12
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	.6,536	27,695		5,753	16,485	17,417	5,022	258	3,357	10,714	(7,295)	
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....	1,000	958		292								234
27. Boiler and machinery .....	25,368	23,358		10,834								5,393
28. Credit .....	(123)	3,394		2,627		1,760	2,319					2
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	14,463,697	14,184,903		6,607,482	4,875,842	3,967,860	7,062,198	589,259	244,849	2,899,047	3,183,432	704
<b>DETAILS OF WRITE-INS</b>												
3401. .....												
3402. .....												
3403. .....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....												
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above) .....												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of Missouri

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....	365,417	319,255		.156,124	(600,000)		(554,732)	.51,475	.11,390	.15,577	.7,799	.175,051
2.1 Allied lines .....	691,308	674,926		320,352	622,946		549,961	61,369	14,540	14,101	14,338	241,920
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....	328	328					.21	.21			.2	.689
4. Homeowners multiple peril .....	223,833	204,933		.100,781	.315,538	.318,844	.3,735			1,530	.2,944	102,966
5.1 Commercial multiple peril (non-liability portion) .....	2,591,175	2,394,230		1,136,992	2,428,041	2,525,704	323,400		23,657	.34,878	.64,655	907,396
5.2 Commercial multiple peril (liability portion) .....	1,669,155	1,584,767		686,822	1,009,519	1,011,691	2,023,667	195,302	292,462	688,764		501,183
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	108,830	.95,208		.56,813	.13,149	.21,704	.12,257			444	.893	.30,261
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....	8,975	8,883			.3,393							4,119
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												(810)
17.1 Other Liability - occurrence .....	5,002,409	4,834,243		.1,960,585	2,143,614	.643,720	7,439,836	.337,106	282,525	2,282,894	.1,174,878	
17.2 Other Liability - claims made .....	858,237	874,232		248,924	.843	.50,512	420,924	.64,947	142,589	326,954		279,052
17.3 Excess workers' compensation .....												
18. Products liability .....	142,678	.150,131		.68,047	.287,217	(.9,251)	450,290	.29,956	(92,264)	518,702		.35,825
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												(410)
19.4 Other commercial auto liability .....	180,562	.166,768		.42,611	.961,217	.978,892	1,077,152	.12,534	.3,297	.28,226		(54,685)
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	.70,070	.69,215		.5,506			.474	.960		.296	.4,027	(23,773)
22. Aircraft (all perils) .....												
23. Fidelity .....	.150	.149		.6								.26
24. Surety .....												
26. Burglary and theft .....	.2,387	.2,191		.266								.625
27. Boiler and machinery .....	.49,977	.45,491		.18,050	.38,052	.32,052	.2					.13,808
28. Credit .....	(227)	.1,402		.1,385	.1,954	(.1,266)	.1,138	.1,993	.1			
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	11,965,264	11,426,352		4,806,657	7,222,090	5,571,037	11,868,345	689,432	695,344	3,940,356		3,388,121
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Montana			During the Year 2011			NAIC Company Code 41297		
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6	7	8	9
	1 Direct Premiums Written	2 Direct Premiums Earned							
1. Fire .....	53,221	55,313		24,762	611	(3,469)	246	(1,196)	659
2.1 Allied lines .....	210,769	187,229		97,412	68,198	118,650	51,248	1,725	3,258
2.2 Multiple peril crop .....									
2.3 Federal flood .....									
3. Farmowners multiple peril .....									(130)
4. Homeowners multiple peril .....	66,236	79,642		40,065	25,504	25,910	.901	(294)	2,393
5.1 Commercial multiple peril (non-liability portion) .....	802,132	728,600		380,677	2,302,067	2,788,745	493,916	94,806	107,707
5.2 Commercial multiple peril (liability portion) .....	694,709	611,700		324,052	543,565	345,712	429,258	18,627	32,326
6. Mortgage guaranty .....									241,906
8. Ocean marine .....									177,208
9. Inland marine .....	78,852	69,712		32,037	58,583	45,969	4,709	(213)	679
10. Financial guaranty .....									15,730
11. Medical professional liability .....									
12. Earthquake .....									
13. Group accident and health (b) .....									
14. Credit accident and health (group and individual) .....									
15.1 Collectively renewable accident and health (b) .....									
15.2 Non-cancellable accident and health(b) .....									
15.3 Guaranteed renewable accident and health(b) .....									
15.4 Non-renewable for stated reasons only (b) .....									
15.5 Other accident only .....									
15.6 Medicare Title XVIII exempt from state taxes or fees .....									
15.7 All other accident and health (b) .....									
15.8 Federal employees health benefits program premium (b) .....									
16. Workers' compensation .....									
17.1 Other Liability - occurrence .....	1,554,881	1,717,721		666,652	190,320	(145,642)	1,641,321	35,964	(17,732)
17.2 Other Liability - claims made .....	159,862	256,961		67,590	82,876	(147,005)	119,056	104,570	90,382
17.3 Excess workers' compensation .....									78,935
18. Products liability .....	73,508	80,025		29,758		(19,452)	180,594	(198)	48,615
19.1 Private passenger auto no-fault (personal injury protection) .....									
19.2 Other private passenger auto liability .....									
19.3 Commercial auto no-fault (personal injury protection) .....									
19.4 Other commercial auto liability .....	15,804	18,559		12,819	782,500	486,822	391,865	29,292	(32,563)
21.1 Private passenger auto physical damage .....									22,259
21.2 Commercial auto physical damage .....	6,191	6,191		2,838	11,043	11,056	13	250	(28,465)
22. Aircraft (all perils) .....									
23. Fidelity .....									
24. Surety .....									
26. Burglary and theft .....									
27. Boiler and machinery .....	10,548	8,462		3,632	.813	(687)			2,630
28. Credit .....									
30. Warranty .....									
34. Aggregate write-ins for other lines of business .....									
35. TOTALS (a) .....	3,726,713	3,820,115		1,682,294	4,066,080	3,506,609	3,313,127	284,786	230,540
<b>DETAILS OF WRITE-INS</b>									
3401. .....									
3402. .....									
3403. .....									
3498. Summary of remaining write-ins for Line 34 from overflow page .....									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....									

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Nebraska			During the Year 2011			NAIC Company Code 41297		
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6	7	8	9
	1 Direct Premiums Written	2 Direct Premiums Earned							
1. Fire .....	.110,542	.118,436		.52,043	.67,072	.25,624	.1,533	.2,425	.70
2.1 Allied lines .....	308,541	260,649		.147,396	.159,585	.149,557	.13,709	.3,182	.3,388
2.2 Multiple peril crop .....									
2.3 Federal flood .....									
3. Farmowners multiple peril .....									
4. Homeowners multiple peril .....	.49,395	.44,002		.29,448	.32,210	.41,026	.13,093	.530	.1,681
5.1 Commercial multiple peril (non-liability portion) .....	794,293	.792,208		.336,536	.1,242,085	.1,514,901	.354,998	.48,615	.79,452
5.2 Commercial multiple peril (liability portion) .....	610,966	.604,035		.233,507	.108,185	.521,242	.625,342	.3,375	.68,396
6. Mortgage guaranty .....									.194,304
7. Ocean marine .....									.191,010
8. Inland marine .....	.35,108	.33,053		.14,330	.6,443	.(8,120)	.468		.174
9. Financial guaranty .....									.11,680
10. Medical professional liability .....									
11. Earthquake .....									
13. Group accident and health (b) .....									
14. Credit accident and health (group and individual) .....									
15.1 Collectively renewable accident and health (b) .....									
15.2 Non-cancellable accident and health(b) .....									
15.3 Guaranteed renewable accident and health(b) .....									
15.4 Non-renewable for stated reasons only (b) .....									
15.5 Other accident only .....									
15.6 Medicare Title XVIII exempt from state taxes or fees .....									
15.7 All other accident and health (b) .....									
15.8 Federal employees health benefits program premium (b) .....									
16. Workers' compensation .....									
17.1 Other Liability - occurrence .....	1,530,487	.1,588,989		.621,657	.8,180	.749,992	.2,700,157	.59,139	.31,115
17.2 Other Liability - claims made .....	400,365	.374,697		.194,929		.77,932	.263,707	.4,207	.90,251
17.3 Excess workers' compensation .....									.109,406
18. Products liability .....	.55,840	.74,006		.17,700	.3,440	.(22,565)	.165,796		.204,950
19.1 Private passenger auto no-fault (personal injury protection) .....									.8,701
19.2 Other private passenger auto liability .....									
19.3 Commercial auto no-fault (personal injury protection) .....									.1
19.4 Other commercial auto liability .....	474,869	.196,119		.292,192	.(9,225)	.53,718	.76,207	.9,445	.13,341
21.1 Private passenger auto physical damage .....									.43,502
21.2 Commercial auto physical damage .....	.5,000	.1,875		.3,125		.(16)		.4	.142
22. Aircraft (all perils) .....									.14,672
23. Fidelity .....									
24. Surety .....									
26. Burglary and theft .....	.5,578	.3,486		.2,092					.1,767
27. Boiler and machinery .....	.7,778	.7,227		.2,299	.7,318	.14,319	.7,001	.749	.749
28. Credit .....		.12		.1		.(15)	.43		.2,389
30. Warranty .....									
34. Aggregate write-ins for other lines of business .....									
35. TOTALS (a) .....	4,388,762	4,098,794		1,947,255	1,625,293	3,117,595	4,222,054	120,943	271,190
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)									

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Nevada		During the Year 2011					NAIC Company Code 41297	
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred
	1 Direct Premiums Written	2 Direct Premiums Earned							
1. Fire .....	127,713	140,035		.56,632		(3,068)	.599		(1,149)
2.1 Allied lines .....	371,109	389,777		185,545	14,667	34,488	31,868		(93)
2.2 Multiple peril crop .....									
2.3 Federal flood .....									
3. Farmowners multiple peril .....									
4. Homeowners multiple peril .....	51,904	62,216		.27,490	.8,777	.9,062	.606		185
5.1 Commercial multiple peril (non-liability portion) .....	765,510	831,871		278,275	340,186	235,655	7,012	15,071	24,917
5.2 Commercial multiple peril (liability portion) .....	772,664	817,709		263,243	94,557	496,818	1,035,690	64,373	33,782
6. Mortgage guaranty .....									128,090
8. Ocean marine .....									113,070
9. Inland marine .....	38,998	34,627		16,022		1,522	1,548		121,254
10. Financial guaranty .....									13,549
11. Medical professional liability .....									216
12. Earthquake .....									159
13. Group accident and health (b) .....									
14. Credit accident and health (group and individual) .....									
15.1 Collectively renewable accident and health (b) .....									
15.2 Non-cancellable accident and health(b) .....									
15.3 Guaranteed renewable accident and health(b) .....									
15.4 Non-renewable for stated reasons only (b) .....									
15.5 Other accident only .....									
15.6 Medicare Title XVIII exempt from state taxes or fees .....									
15.7 All other accident and health (b) .....									
15.8 Federal employees health benefits program premium (b) .....									
16. Workers' compensation .....									(3,131)
17.1 Other Liability - occurrence .....	4,229,126	4,167,801		1,645,364	9,960,726	7,361,161	8,002,091	436,638	310,588
17.2 Other Liability - claims made .....	364,758	285,027		.167,298		8,321	.95,453	.65,132	104,583
17.3 Excess workers' compensation .....									.66,056
18. Products liability .....	338,119	317,159		.249,766	.24,578	(231,475)	1,007,105	195,496	(114,550)
19.1 Private passenger auto no-fault (personal injury protection) .....									981,197
19.2 Other private passenger auto liability .....									.51,895
19.3 Commercial auto no-fault (personal injury protection) .....									123
19.4 Other commercial auto liability .....	143,506	88,306		.72,226		(7,700)	.53,526		.10,321
21.1 Private passenger auto physical damage .....									.24,164
21.2 Commercial auto physical damage .....	3,559	2,137		.1,432		.9	.9		(2,806)
22. Aircraft (all perils) .....									.57
23. Fidelity .....									
24. Surety .....									
26. Burglary and theft .....									.44
27. Boiler and machinery .....	4,816	3,629		.2,049					935
28. Credit .....		.56		.26			.50		
30. Warranty .....						(165)	.12		
34. Aggregate write-ins for other lines of business .....									
35. TOTALS (a) .....	7,211,782	7,140,350		2,965,368	10,443,491	7,904,628	10,235,569	776,710	464,926
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)									

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of New Hampshire

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	3	4	5	6	7	8	9	10	11	12
	1	2											
	Direct Premiums Written	Direct Premiums Earned											
1. Fire .....	14,099	11,929			5,222			(17)	134		(10)	23	3,029
2.1 Allied lines .....	136,924	132,905			70,576			2,463	7,088	3,820	4,080	1,612	20,926
2.2 Multiple peril crop .....													1,216
2.3 Federal flood .....													
3. Farmowners multiple peril .....													
4. Homeowners multiple peril .....	23,023	15,382			11,151			1,070	1,192		.68	128	4,908
5.1 Commercial multiple peril (non-liability portion) .....	74,768	86,820			28,287	35,375	40,912	7,281		753	2,892	8,423	178
5.2 Commercial multiple peril (liability portion) .....	86,899	90,004			35,357	3,197	64,750	116,144	3,134	28,604	.60,993	11,488	147
6. Mortgage guaranty .....													
8. Ocean marine .....													
9. Inland marine .....	3,550	2,016			1,956			76	76		7	7	702
10. Financial guaranty .....													
11. Medical professional liability .....													
12. Earthquake .....													
13. Group accident and health (b) .....													
14. Credit accident and health (group and individual) .....													
15.1 Collectively renewable accident and health (b) .....													
15.2 Non-cancelable accident and health(b) .....													
15.3 Guaranteed renewable accident and health(b) .....													
15.4 Non-renewable for stated reasons only (b) .....													
15.5 Other accident only .....													
15.6 Medicare Title XVIII exempt from state taxes or fees .....													
15.7 All other accident and health (b) .....													
15.8 Federal employees health benefits program premium (b) .....													
16. Workers' compensation .....													
17.1 Other Liability - occurrence .....	1,151,834	1,133,469			474,513	134,366	160,184	1,802,593	6,814	(19,492)	460,131	172,089	3,014
17.2 Other Liability - claims made .....	440,822	425,731			231,004	23,211	1,642	168,205	5,281	8,374	.65,708	.98,543	421
17.3 Excess workers' compensation .....													
18. Products liability .....	56,210	47,160			43,596		(16,175)	107,866		7,720	111,873	7,185	393
19.1 Private passenger auto no-fault (personal injury protection) .....													
19.2 Other private passenger auto liability .....													
19.3 Commercial auto no-fault (personal injury protection) .....													
19.4 Other commercial auto liability .....	21,241	18,369			4,902	(1)	(18,880)	8,253		(9,298)	1,620	(28,242)	(4)
21.1 Private passenger auto physical damage .....													
21.2 Commercial auto physical damage .....													(6,831)
22. Aircraft (all perils) .....													
23. Fidelity .....													
24. Surety .....													
26. Burglary and theft .....													
27. Boiler and machinery .....	3,114	4,024			.779								582
28. Credit .....	71	228			222			.55	311				6
30. Warranty .....								(27)	895				
34. Aggregate write-ins for other lines of business .....													
35. TOTALS (a) .....	2,012,555	1,968,037			907,565	196,148	236,053	2,220,038	19,049	20,806	704,987	292,802	5,482
<b>DETAILS OF WRITE-INS</b>													
3401. ....													
3402. ....													
3403. ....													
3498. Summary of remaining write-ins for Line 34 from overflow page													
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)													

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of New Jersey		During the Year 2011		NAIC Company Code 41297							
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4								
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....	2,187,018	2,133,669	.936,232	.74,920	.65,635	.39,082	.1,784	.(1,536)	.17,585	.907,853	(24,157)	
2.1 Allied lines .....	3,526,195	3,190,723	1,633,657	3,177,966	3,621,054	847,135	108,951	131,786	.77,291	1,126,101	(27,635)	
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....	5,532,104	5,056,453		2,648,765	1,239,283	1,649,661	940,336	.46,404	.63,120	108,483	2,654,596	(38,202)
5.1 Commercial multiple peril (non-liability portion) .....	9,238,517	8,793,747		4,375,334	2,592,495	3,062,188	1,240,011	158,107	161,925	209,244	2,784,086	(75,571)
5.2 Commercial multiple peril (liability portion) .....	4,465,382	4,282,050		1,918,133	1,719,975	811,519	3,746,667	351,500	192,836	1,948,981	1,195,265	(38,259)
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	22,106	21,892		.11,188		.625	.1,949		.212	.500	7,353	(51)
10. Financial guaranty .....						(10,922)	.590		(14,233)	.1,588		
11. Medical professional liability .....												
12. Earthquake .....	644	498		.146							113	
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	17,849,265	17,139,473		8,079,608	6,125,085	1,752,323	35,833,110	2,269,730	1,332,935	9,802,830	4,225,278	(186,256)
17.2 Other Liability - claims made .....	2,065,066	2,204,395		783,908	180,828	(320,589)	1,099,640	137,428	225,848	486,365	725,878	(60,328)
17.3 Excess workers' compensation .....												
18. Products liability .....	849,630	1,638,076		.711,290	.1,026,500	2,076,401	3,784,785	.617,474	.1,124,460	2,328,289	153,365	(22,565)
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....	2,917,997	3,481,312		1,737,560	9,150,143	4,433,436	.10,713,221	1,007,287	568,970	1,228,804	287,385	.10,883
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	266,453	293,965		.122,681	.180,649	.131,034	.10,012	.29,785	.24,757	.67,392	.28,738	(1,333)
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....	5,148	4,205		.3,660							1,394	.50
27. Boiler and machinery .....	204,960	186,832		.93,896	.29,741	.11,236	.9,004				.60,358	(1,032)
28. Credit .....	173,404	183,835		.350,677	.129,450	.195,875	.92,042					(424)
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	49,303,889	48,611,125		23,406,735	25,627,035	17,478,807	58,357,734	4,728,450	3,809,372	16,277,723	14,157,761	(464,880)
<b>DETAILS OF WRITE-INS</b>												
3401. .....												
3402. .....												
3403. .....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....												
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above) .....												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of New Mexico

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	3 Direct Unearned Premium Reserves	4 Direct Losses Paid (deducting salvage)	5 Direct Losses Incurred	6 Direct Losses Unpaid	7 8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....	167,355	160,235		.62,658	.66,637	.74,179	10,678		307	2,223	(33,384)	
2.1 Allied lines .....	400,915	358,269		218,889	53,704	33,150	12,488		(363)	6,048	24,980	
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....	214,695	201,274		.101,106	.145,128	.155,350	.31,651	.530	.1,058	.5,708	.48,266	
5.1 Commercial multiple peril (non-liability portion) .....	956,883	863,462		429,765	686,243	484,993	.42,350	.7,845	.14,883	.29,374	.218,009	
5.2 Commercial multiple peril (liability portion) .....	776,309	735,912		303,431	.34,532	.529,626	.942,839	.112,528	.166,891	.293,764	.155,310	
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	44,854	40,201		.24,469	.2,620	.3,342	.835		.188	.458	.8,534	
10. Financial guaranty .....				(1,719)		(78)	(3,790)		(30)	(995)		
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	2,519,011	2,282,674		.1,130,619	.1,384,992	(443,917)	.3,373,026	.255,616	(27,212)	.1,352,634	.450,771	(100)
17.2 Other Liability - claims made .....	187,019	.180,212		.103,513	.492,512	.280,566	.183,283	.280,258	(107,731)	.145,100	.48,831	
17.3 Excess workers' compensation .....												
18. Products liability .....	.80,822	.90,460		.33,636		(22,315)	.729,211	(.87,013)	(.77,008)	.595,862	.9,477	
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												(1)
19.4 Other commercial auto liability .....	.80,275	.60,566		.27,481		(.42,605)	.97,636	.11,189	.5,101	.21,811	(.4,631)	
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	.11,193	.6,865		.6,210		.19	.30		(.300)	.496	(.4,151)	
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....												
27. Boiler and machinery .....	.4,007	3,454		.1,359								804
28. Credit .....	(.26)	.267		.169		.240	.245					
30. Warranty .....						.6	.133					
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	5,443,312	4,983,851		2,441,586	2,866,368	1,052,556	5,420,615	580,953	(24,216)	2,452,483	922,815	(100)
<b>DETAILS OF WRITE-INS</b>												
3401. .....												
3402. .....												
3403. .....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....												
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above) .....												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of New York		During the Year 2011		NAIC Company Code 41297	
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4		
	1 Direct Premiums Written	2 Direct Premiums Earned				
Line of Business	1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred
1. Fire .....	1,855,392	1,724,766		.884,298	.16,155	.106,715
2.1 Allied lines .....	4,089,329	3,766,752		2,126,098	752,992	1,205,023
2.2 Multiple peril crop .....						
2.3 Federal flood .....						
3. Farmowners multiple peril .....						
4. Homeowners multiple peril .....	7,049,701	7,201,990		3,707,196	3,922,702	3,064,421
5.1 Commercial multiple peril (non-liability portion) .....	4,688,423	4,215,289		2,070,309	2,138,280	3,652,132
5.2 Commercial multiple peril (liability portion) .....	6,853,882	6,423,887		2,569,010	3,202,220	3,954,316
6. Mortgage guaranty .....						
8. Ocean marine .....						
9. Inland marine .....	.37,089	.36,614		.20,748	.4,000	.4,926
10. Financial guaranty .....						
11. Medical professional liability .....						
12. Earthquake .....	2,375	2,760		1,260		
13. Group accident and health (b) .....						
14. Credit accident and health (group and individual) .....						
15.1 Collectively renewable accident and health (b) .....						
15.2 Non-cancellable accident and health(b) .....						
15.3 Guaranteed renewable accident and health(b) .....						
15.4 Non-renewable for stated reasons only (b) .....						
15.5 Other accident only .....						
15.6 Medicare Title XVIII exempt from state taxes or fees .....						
15.7 All other accident and health (b) .....						
15.8 Federal employees health benefits program premium (b) .....						
16. Workers' compensation .....						
17.1 Other Liability - occurrence .....	53,452,490	.51,580,554		.23,871,603	.32,966,547	.51,970,941
17.2 Other Liability - claims made .....	12,377,771	9,523,686		6,157,421	865,622	1,652,169
17.3 Excess workers' compensation .....						
18. Products liability .....	990,409	1,090,077		.657,188	.319,500	-.7,285
19.1 Private passenger auto no-fault (personal injury protection) .....						
19.2 Other private passenger auto liability .....						
19.3 Commercial auto no-fault (personal injury protection) .....				(69,188)		
19.4 Other commercial auto liability .....	726,967	502,984		433,819	130,645	.115,944
21.1 Private passenger auto physical damage .....						
21.2 Commercial auto physical damage .....	.62,537	.78,803		.34,053	.16,438	.16,681
22. Aircraft (all perils) .....						
23. Fidelity .....						
24. Surety .....						
26. Burglary and theft .....	4,751	3,570		1,817		
27. Boiler and machinery .....	125,803	.110,107		.54,781	.23,405	.25,194
28. Credit .....		.720		.236		.400
30. Warranty .....						
34. Aggregate write-ins for other lines of business .....						
35. TOTALS (a) .....	92,316,919	86,262,559		42,520,649	44,358,506	65,750,142
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above) .....						

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of North Carolina		During the Year 2011		NAIC Company Code 41297	
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4		
	1 Direct Premiums Written	2 Direct Premiums Earned				
1. Fire	1,381,258	1,401,130	613,023	647,080	649,787	
2.1 Allied lines	1,896,422	1,942,371	747,598	1,473,430	1,308,190	
2.2 Multiple peril crop						
2.3 Federal flood						
3. Farmowners multiple peril	670	674				
4. Homeowners multiple peril	3,643,952	3,332,340	1,633,079	3,403,509	3,563,088	
5.1 Commercial multiple peril (non-liability portion)	4,500,190	4,326,694	1,689,019	2,900,692	3,620,700	
5.2 Commercial multiple peril (liability portion)	1,948,411	1,933,140	734,488	589,098	11,582	
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine	109,356	104,800	55,233	73,744	92,511	
10. Financial guaranty						
11. Medical professional liability						
12. Earthquake						
13. Group accident and health (b)						
14. Credit accident and health (group and individual)						
15.1 Collectively renewable accident and health (b)						
15.2 Non-cancellable accident and health(b)						
15.3 Guaranteed renewable accident and health(b)						
15.4 Non-renewable for stated reasons only (b)						
15.5 Other accident only						
15.6 Medicare Title XVIII exempt from state taxes or fees						
15.7 All other accident and health (b)						
15.8 Federal employees health benefits program premium (b)						
16. Workers' compensation						
17.1 Other Liability - occurrence	7,180,392	7,242,499	3,158,320	1,196,180	(664,292)	
17.2 Other Liability - claims made	2,929,881	3,006,086	1,157,435	271,040	203,579	
17.3 Excess workers' compensation						
18. Products liability	193,050	208,200	65,686	210,500	187,901	
19.1 Private passenger auto no-fault (personal injury protection)						
19.2 Other private passenger auto liability						
19.3 Commercial auto no-fault (personal injury protection)						
19.4 Other commercial auto liability	87,273	90,779	38,237		(30,089)	
21.1 Private passenger auto physical damage						
21.2 Commercial auto physical damage	1,776	1,857			1,419	
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery	27,579	25,437	7,939	75,830	85,558	
28. Credit	13,382	45,350	39,162	5,650	27,713	
30. Warranty						
34. Aggregate write-ins for other lines of business						
35. TOTALS (a)	23,913,592	23,661,357	9,939,555	10,848,172	9,057,715	
<b>DETAILS OF WRITE-INS</b>						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of North Dakota

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....	7,908	4,573		6,528	1,837	1,770	18		(38)	.31	2,643	
2.1 Allied lines .....	53,387	47,476		30,298	13,200	13,111	59		258	884	11,827	
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....												
5.1 Commercial multiple peril (non-liability portion) .....	224,070	200,923		103,694	100,202	339,099	240,031		6,693	10,277	.63,962	2
5.2 Commercial multiple peril (liability portion) .....	205,019	186,985		86,317	75,876	(51,411)	66,144	(500)	15,881	.59,731	.63,704	.1
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	42,728	38,070		11,654	11,810	12,419	634		123	147	8,745	3
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	518,943	635,024		245,952	109,965	431,959	694,465	33,610	.97,529	195,355	121,004	3
17.2 Other Liability - claims made .....	90,674	.96,912		73,783	44,913	52,320	38,772		5,316	.11,588	.28,349	
17.3 Excess workers' compensation .....												
18. Products liability .....	38,038	43,555		9,010		(3,003)	101,853		28,554	185,566	9,342	2
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												(2,340)
19.4 Other commercial auto liability .....	18,084	21,750		4,464		1,713	11,831		(1,253)	2,257	(54,526)	
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	(2,054)	.904					3	3	.1	18	(46,870)	
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....												
27. Boiler and machinery .....	.836	.725		.407	5,000	5,000						225
28. Credit .....												
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	1,197,633	1,276,897		572,107	362,803	802,980	1,153,810	33,110	153,064	465,854	206,065	11
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Ohio		During the Year 2011						NAIC Company Code 41297			
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....	23,957	25,817		8,274					.76	449	104,395	494
2.1 Allied lines .....	42,008	34,965		18,429	2,029	2,618	1,626		(133)	407	112,877	770
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....												44,937
4. Homeowners multiple peril .....												150,894
5.1 Commercial multiple peril (non-liability portion) .....	49,730	46,993		19,408	192,631	193,097	1,364		1,503	2,084	408,113	978
5.2 Commercial multiple peril (liability portion) .....	15,185	11,568		6,862		(2,115)	4,210		(225)	3,193	236,878	250
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	12,905	12,057		3,882	24,713	27,047	3,267		95	225	9,440	228
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												505
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												361
17.1 Other Liability - occurrence .....	2,108,269	1,702,990		1,506,939	2,406,800	145,080	2,285,489	335,926	199,488	770,202	769,794	.42,973
17.2 Other Liability - claims made .....	1,077,161	1,096,051		534,181	14,634	(10,268)	360,756	134,927	134,164	246,668	379,586	22,601
17.3 Excess workers' compensation .....												
18. Products liability .....							(3,402)	12,537		1,703	12,864	5,619
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												(56)
19.4 Other commercial auto liability .....	575,282	611,088		100,918	282,838	548,358	1,956,751	37,590	23,175	131,289	(66,965)	.12,317
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....												
22. Aircraft (all perils) .....	163,985	162,207		46,343	154,051	154,275	250			(8,929)	19,053	(15,201)
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....												165
27. Boiler and machinery .....	2,024	1,829		1,064								3,163
28. Credit .....												.38
30. Warranty .....	3,245,302	2,886,884		4,019,820	2,826,962	2,840,259	176,039					.62
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	7,318,747	6,595,366		6,271,729	5,907,433	3,899,509	4,804,547	508,443	350,981	1,186,447	2,144,509	150,283
<b>DETAILS OF WRITE-INS</b>												
3401. .....												
3402. .....												
3403. .....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Oklahoma			During the Year 2011			NAIC Company Code 41297					
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	3	4	5	6	7	8			
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....	746,171	735,855		340,759	228,077	280,253	61,193	12,710	12,730	8,584	271,553	172
2.1 Allied lines .....	1,431,394	1,418,512		611,306	3,859,568	2,973,798	281,417	98,354	86,768	21,436	366,690	329
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....	1,020,630	680,967		570,022	334,334	348,520	43,875	2,948	7,872	7,395	303,722	206
5.1 Commercial multiple peril (non-liability portion) .....	1,789,545	1,662,046		825,963	6,036,966	4,876,376	655,291	261,584	271,340	92,989	486,496	388
5.2 Commercial multiple peril (liability portion) .....	1,125,704	1,027,157		435,859	593,626	137,763	1,085,272	118,444	172,557	406,839	285,720	276
6. Mortgage guaranty .....												
8. Ocean marine .....							12	(21)		(13)	(14)	
9. Inland marine .....	151,545	163,504		79,415	140,584	104,249	21,813	6,669	5,996	1,805	51,844	.28
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	3,301,694	3,169,479		1,375,816	892,449	288,906	3,512,141	104,092	56,441	1,261,504	694,461	796
17.2 Other Liability - claims made .....	1,072,215	1,129,577		564,739	272,500	36,707	454,393	116,090	131,590	276,817	293,470	120
17.3 Excess workers' compensation .....												
18. Products liability .....	75,455	71,543		60,096		(186,922)	199,548	14,152	26,078	235,619	11,907	.18
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....	601,854	607,587		286,548	252,158	(44,786)	450,613	29,362	2,547	133,584	.42,024	177
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	229,063	211,460		92,598	93,840	102,294	9,479		(1,197)	14,591	24,628	.75
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....	500	938		313								
27. Boiler and machinery .....	33,839	30,401		14,788	27,270	27,275	5	2,563	2,563		8,674	.5
28. Credit .....		.5				(48)	.15					
30. Warranty .....						(74)	.51					
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	11,579,609	10,909,031		5,258,222	12,731,372	8,944,323	6,775,085	766,968	775,272	2,461,149	2,840,391	2,590
<b>DETAILS OF WRITE-INS</b>												
3401. .....												
3402. .....												
3403. .....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....												
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above) .....												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of Oregon

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6	7	8	9	10	11	12
	1	2										
	Direct Premiums Written	Direct Premiums Earned										
1. Fire .....	206,216	206,110		.98,055	6,254	3,047	883		(1,579)	1,679	269,184	
2.1 Allied lines .....	203,846	205,976		109,226	38,900	82,833	47,712		481	5,273	161,518	
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....	.58,149	.60,979		.26,089		2,420	4,904		.70	347	23,794	
4. Homeowners multiple peril .....	283,130	292,491		133,200		1,199	3,133		542	6,536	150,075	
5.1 Commercial multiple peril (non-liability portion) .....	1,373,707	1,370,700		619,715	1,657,911	928,760	227,580	.47,256	.49,347	.49,457	369,379	
5.2 Commercial multiple peril (liability portion) .....	1,211,372	1,202,810		470,654	813,576	172,651	657,274	.120,571	.135,821	.500,789	277,499	
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	19,475	18,454		.7,168	5,600	6,031	.596		209	378	3,532	
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	4,781,472	4,954,974		2,032,918	1,413,659	(92,600)	6,906,285	690,822	259,184	2,628,250	912,825	
17.2 Other Liability - claims made .....	675,503	640,096		214,964	300,000	207,074	202,396	207,906	297,122	180,672	199,186	
17.3 Excess workers' compensation .....												
18. Products liability .....	197,208	208,235		.109,823	2,388,505	1,498,203	3,248,611	1,150,890	1,099,475	1,723,725	29,242	
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....	.403	.344		.219		(.108)	.861		(.197)	.210	(.238)	
19.4 Other commercial auto liability .....	180,443	.66,559		.141,359	180,162	(31,112)	.45,128	.5,766	(.5,098)	.22,452	.13,834	
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	.8,694	.6,567		.3,329		.31	.31		.837	.1,869	(.2,698)	
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....	.1,000	.563		.438							.391	
27. Boiler and machinery .....	14,518	12,655		.5,112							3,251	
28. Credit .....												
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	9,215,136	9,247,513		3,972,269	6,804,567	2,778,825	11,347,113	2,223,211	1,836,214	5,121,637	2,410,774	
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Pennsylvania			During the Year 2011			NAIC Company Code 41297		
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	4	5	6	7	8	9
	1 Direct Premiums Written	2 Direct Premiums Earned							
1. Fire .....	154,790	154,762		60,327	12,979	2,955	.1	1,830	(1,201)
2.1 Allied lines .....	620,376	586,130		271,899	30,677	(10,804)	22,757		3,405
2.2 Multiple peril crop .....									
2.3 Federal flood .....									
3. Farmowners multiple peril .....									271
4. Homeowners multiple peril .....	288,520	247,008		147,208	40,992	50,865	.11,541	3,839	3,511
5.1 Commercial multiple peril (non-liability portion) .....	1,252,971	1,213,193		535,884	503,676	763,139	367,718	11,161	26,995
5.2 Commercial multiple peril (liability portion) .....	1,681,085	1,655,748		563,390	531,577	984,680	2,507,282	195,053	284,608
6. Mortgage guaranty .....									967,592
8. Ocean marine .....									391,359
9. Inland marine .....	14,459	13,684		5,966		(396)	1,772		268
10. Financial guaranty .....									(6,138)
11. Medical professional liability .....									6
12. Earthquake .....	8,992	9,237		375		(18,521)	79,058	14,717	(10,338)
13. Group accident and health (b) .....									19,835
14. Credit accident and health (group and individual) .....									1,368
15.1 Collectively renewable accident and health (b) .....									
15.2 Non-cancellable accident and health(b) .....									
15.3 Guaranteed renewable accident and health(b) .....									
15.4 Non-renewable for stated reasons only (b) .....									
15.5 Other accident only .....									
15.6 Medicare Title XVIII exempt from state taxes or fees .....									
15.7 All other accident and health (b) .....									
15.8 Federal employees health benefits program premium (b) .....									
16. Workers' compensation .....									(161)
17.1 Other Liability - occurrence .....	11,911,824	11,560,492		4,731,433	6,058,014	8,399,857	25,351,770	2,251,614	1,359,701
17.2 Other Liability - claims made .....	2,615,910	2,592,477		1,020,859	4,463,678	(166,590)	2,339,264	758,276	699,705
17.3 Excess workers' compensation .....									1,274,281
18. Products liability .....	1,395,127	1,262,440		979,805	69,304	324,940	2,012,406	124,997	338,023
19.1 Private passenger auto no-fault (personal injury protection) .....									
19.2 Other private passenger auto liability .....									
19.3 Commercial auto no-fault (personal injury protection) .....									(19,174)
19.4 Other commercial auto liability .....	419,247	323,422		171,327	133,500	301,997	678,081	14,989	(9,546)
21.1 Private passenger auto physical damage .....									60,439
21.2 Commercial auto physical damage .....	(430)	9,934							(640,817)
22. Aircraft (all perils) .....									79
23. Fidelity .....									
24. Surety .....									
26. Burglary and theft .....	2,000	1,563		1,542					665
27. Boiler and machinery .....	39,508	37,445		11,591	1,832	(11)			2
28. Credit .....	13,994	44,886		61,283	15,272	34,868		31,729	9,680
30. Warranty .....									11
34. Aggregate write-ins for other lines of business .....									4
35. TOTALS (a) .....	20,418,373	19,712,421		8,562,889	11,858,517	10,663,775	33,403,450	3,376,476	2,692,978
									10,512,506
									3,576,276
									5,850
<b>DETAILS OF WRITE-INS</b>									
3401. ....									
3402. ....									
3403. ....									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of Rhode Island

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
	1. Fire .....	12,541	9,061		8,494		(207)	.95		(316)	121	21,636
2.1 Allied lines .....	226,396	197,939		130,113	24,359		27,544	12,013		(494)	2,307	61,197
2.2 Multiple peril crop .....												298
2.3 Federal flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....	76,833	74,329		34,595	2,082	5,911	56,360	4,321	2,034	3,823	.30,390	125
5.1 Commercial multiple peril (non-liability portion) .....	476,544	419,097		246,436	237,865	239,873	22,737		2,338	12,475	127,727	482
5.2 Commercial multiple peril (liability portion) .....	242,233	236,150		119,628	556,579	49,588	241,512	36,766	(23,367)	160,557	.62,789	292
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	2,728	2,098		1,333		17,547	17,562		93	140	553	6
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	1,502,468	1,398,647		680,936	215,878	505,649	2,725,254	128,086	.97,221	767,256	.318,435	1,411
17.2 Other Liability - claims made .....	106,294	120,083		24,056		(11,302)	.50,896		7,251	.25,147	.29,936	420
17.3 Excess workers' compensation .....												
18. Products liability .....	99,275	89,497		41,676		5,583	114,694	23,221	.31,450	116,201	.17,595	130
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....	17,816	16,834		5,847		(7,490)	12,200		(2,674)	4,507	(35,746)	.66
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	.782	.850		.554		(11)	.4			14	(.7,566)	
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....	2,000	.583		1,417							640	.1
27. Boiler and machinery .....	2,472	1,882		1,252							603	3
28. Credit .....	.697	1,353		1,789	858	1,582	953					.1
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	2,769,079	2,568,403		1,298,126	1,037,621	834,277	3,254,280	192,394	113,536	1,092,548	628,189	3,245
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of South Carolina

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	3	4	5	6	7	8	9	10	11	12
	1	2											
	Direct Premiums Written	Direct Premiums Earned											
1. Fire .....	1,939,545	1,915,880		.926,470	.553,190	.246,977	.188,233	.23,086	.41,151	.38,429	.812,156	.854	
2.1 Allied lines .....	2,973,269	3,029,063		1,287,757	1,112,326	1,182,507	198,955	19,546	26,916	.42,661	739,126	1,665	
2.2 Multiple peril crop .....													
2.3 Federal flood .....													
3. Farmowners multiple peril .....	14,139	12,616		5,513		(187)	.79		.45	.192	.3,076	.8	
4. Homeowners multiple peril .....	6,057,345	5,567,704		2,703,393	2,841,385	2,621,110	383,332	.32,455	.42,002	.98,108	2,577,083	3,349	
5.1 Commercial multiple peril (non-liability portion) .....	5,244,619	5,361,728		2,140,547	1,790,600	1,728,055	501,841	.26,886	.42,604	.96,168	1,374,552	2,559	
5.2 Commercial multiple peril (liability portion) .....	1,890,617	1,844,798		746,631	.584,595	400,367	1,892,101	.89,878	.285,339	.944,017	434,136	.862	
6. Mortgage guaranty .....													
8. Ocean marine .....													
9. Inland marine .....	.86,424	.92,768		.32,985	.54,829	.85,660	.31,212		.824	.1,378	.27,305	.40	
10. Financial guaranty .....													
11. Medical professional liability .....													
12. Earthquake .....													
13. Group accident and health (b) .....													
14. Credit accident and health (group and individual) .....													
15.1 Collectively renewable accident and health (b) .....													
15.2 Non-cancellable accident and health(b) .....													
15.3 Guaranteed renewable accident and health(b) .....													
15.4 Non-renewable for stated reasons only (b) .....													
15.5 Other accident only .....													
15.6 Medicare Title XVIII exempt from state taxes or fees .....													
15.7 All other accident and health (b) .....													
15.8 Federal employees health benefits program premium (b) .....													
16. Workers' compensation .....													
17.1 Other Liability - occurrence .....	5,409,928	5,544,968		2,264,186	5,608,813	(50,745)	7,558,161	1,217,897	.320,145	.3,745,177	.919,483	2,470	
17.2 Other Liability - claims made .....	277,717	326,341		.71,852	.13,570	.59,485	.134,272	.13,013	.11,094	.79,646	.72,906	.47	
17.3 Excess workers' compensation .....													
18. Products liability .....	.118,055	.131,169		.60,688	.444,118	.956,762	2,073,401	.532,332	.845,359	.1,803,360	.17,510	.51	
19.1 Private passenger auto no-fault (personal injury protection) .....													
19.2 Other private passenger auto liability .....													
19.3 Commercial auto no-fault (personal injury protection) .....													
19.4 Other commercial auto liability .....	.68,697	.60,463		.37,662		(45,971)	.41,149		.(1,946)	.17,192	.(135,069)	.20	
21.1 Private passenger auto physical damage .....													
21.2 Commercial auto physical damage .....													
22. Aircraft (all perils) .....													
23. Fidelity .....													
24. Surety .....													
26. Burglary and theft .....	.500	.500		.187							.39		
27. Boiler and machinery .....	.26,810	.24,829		.8,072							.6,423	.6	
28. Credit .....	257,170	200,032		.349,770	.42,085	.124,076	.114,580		.1,222			.149	
30. Warranty .....													
34. Aggregate write-ins for other lines of business .....													
35. TOTALS (a) .....	24,364,835	24,112,859		10,635,713	13,045,511	7,306,993	13,118,538	1,955,093	1,613,530	6,866,875	6,811,061	12,080	
<b>DETAILS OF WRITE-INS</b>													
3401. ....													
3402. ....													
3403. ....													
3498. Summary of remaining write-ins for Line 34 from overflow page													
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)													

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of South Dakota

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....	3,681	4,545		1,707			(43)			(68)	23	673
2.1 Allied lines .....	43,906	31,911		21,252			(38)			172	488	7,929
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....												
5.1 Commercial multiple peril (non-liability portion) .....	152,472	144,634		69,780	181,536	196,245	15,096	2,227	3,486	4,178	22,760	
5.2 Commercial multiple peril (liability portion) .....	143,215	140,277		57,129	8,915	190,955	237,809	11,506	32,058	.52,022	23,765	
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	9,953	9,204		7,364		99	115		24	43	1,146	
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancelable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	377,036	359,904		114,479	1,214	(45,555)	452,005	(764)	(31,125)	140,378	60,378	
17.2 Other Liability - claims made .....	36,377	35,431		3,479		(560)	10,323		741	6,519	16,723	
17.3 Excess workers' compensation .....												
18. Products liability .....	27,223	30,666		21,344		80,438	187,777		(12,886)	111,931	1,256	
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....	5,000	4,643		357		(1,911)	2,073		219	1,000	(13,711)	
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....												(9,747)
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....												
27. Boiler and machinery .....	237	336		139							29	
28. Credit .....												
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	799,100	761,551		297,030	191,665	419,437	905,333	12,969	(7,379)	316,582	111,201	
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Tennessee			During the Year 2011			NAIC Company Code 41297				
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	3	4	5	6	7	8	9	
	1 Direct Premiums Written	2 Direct Premiums Earned									
1. Fire .....	867,314	793,014		385,272	519,282	551,698	55,634	7,385	12,658	13,784	287,585
2.1 Allied lines .....	1,138,433	1,013,017		482,710	1,668,949	2,043,475	543,080	26,465	32,731	20,595	309,820
2.2 Multiple peril crop .....											
2.3 Federal flood .....											
3. Farmowners multiple peril .....	134,601	138,095		60,916	54,767	97,308	42,545		522	5,181	45,241
4. Homeowners multiple peril .....	1,339,280	1,091,364		628,426	1,339,090	1,403,484	440,215	30,220	38,535	24,666	392,460
5.1 Commercial multiple peril (non-liability portion) .....	2,385,274	2,251,664		921,346	3,299,956	3,281,131	384,752	39,478	60,643	64,568	616,179
5.2 Commercial multiple peril (liability portion) .....	1,551,834	1,457,192		581,754	93,883	181,229	1,178,752	74,917	156,888	594,490	339,791
6. Mortgage guaranty .....											
8. Ocean marine .....											
9. Inland marine .....	142,945	130,363		64,246	41,650	43,714	4,125	4,728	5,610	1,292	32,757
10. Financial guaranty .....											
11. Medical professional liability .....											
12. Earthquake .....	2,326	3,629		1,454				56		(12,625)	965
13. Group accident and health (b) .....											
14. Credit accident and health (group and individual) .....											
15.1 Collectively renewable accident and health (b) .....											
15.2 Non-cancellable accident and health(b) .....											
15.3 Guaranteed renewable accident and health(b) .....											
15.4 Non-renewable for stated reasons only (b) .....											
15.5 Other accident only .....											
15.6 Medicare Title XVIII exempt from state taxes or fees .....											
15.7 All other accident and health (b) .....											
15.8 Federal employees health benefits program premium (b) .....											
16. Workers' compensation .....											(4,111)
17.1 Other Liability - occurrence .....	5,686,079	5,764,878		2,489,466	3,808,567	2,778,729	7,678,071	505,042	317,630	3,029,698	1,159,875
17.2 Other Liability - claims made .....	447,764	503,152		144,834	282,163	173,879	250,995	94,110	128,124	234,012	173,779
17.3 Excess workers' compensation .....											
18. Products liability .....	206,426	284,264		139,855	44,753	20,958	752,307	92,084	245,550	795,305	31,097
19.1 Private passenger auto no-fault (personal injury protection) .....											
19.2 Other private passenger auto liability .....											
19.3 Commercial auto no-fault (personal injury protection) .....											(878)
19.4 Other commercial auto liability .....	215,006	269,174		101,836	82,909	(4,862)	689,624	20,721	3,967	.73,858	(38,650)
21.1 Private passenger auto physical damage .....											
21.2 Commercial auto physical damage .....	23,134	29,497		10,678	6,613	(5,430)	78		(1,852)	3,043	(10,704)
22. Aircraft (all perils) .....											
23. Fidelity .....	1,514	1,514		938							265
24. Surety .....											
26. Burglary and theft .....	1,470	1,199		865							289
27. Boiler and machinery .....	21,265	19,393		6,068	17,000	17,002	2				4,464
28. Credit .....	8,062	11,791		13,711	4,653	3,372	7,113				1
30. Warranty .....											
34. Aggregate write-ins for other lines of business .....											
35. TOTALS (a) .....	14,172,727	13,763,200		6,034,375	11,264,235	10,578,099	12,027,349	895,150	988,382	4,861,457	3,339,541
											585
<b>DETAILS OF WRITE-INS</b>											
3401. .....											
3402. .....											
3403. .....											
3498. Summary of remaining write-ins for Line 34 from overflow page .....											
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above) .....											

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of Texas

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	3	4	5	6	7	8	9	10	11	12
	1	2											
	Direct Premiums Written	Direct Premiums Earned											
1. Fire .....	4,748,587	4,739,931		2,055,310	1,893,033	1,203,265	213,611	94,783	71,632	.75,896	1,660,859	208	
2.1 Allied lines .....	15,881,409	13,916,650		7,552,161	6,567,537	7,535,477	2,683,569	528,281	462,656	265,276	4,438,327	655	
2.2 Multiple peril crop .....													
2.3 Federal flood .....													
3. Farmowners multiple peril .....	345,283	351,595		173,901	449,425	456,112	22,100	3,161	4,960	.11,247	126,086	14	
4. Homeowners multiple peril .....	4,804,938	4,800,757		2,360,819	2,815,270	3,043,738	978,957	150,699	184,311	123,762	1,809,426	189	
5.1 Commercial multiple peril (non-liability portion) .....	28,513,720	25,877,484		13,037,953	13,861,440	13,134,044	2,770,455	505,426	470,240	.567,376	8,391,889	1,235	
5.2 Commercial multiple peril (liability portion) .....	13,905,685	13,389,888		5,858,518	5,705,566	4,551,848	10,067,980	1,092,538	1,333,796	5,153,452	3,728,048	613	
6. Mortgage guaranty .....													
8. Ocean marine .....													
9. Inland marine .....	1,122,783	1,032,945		542,024	308,754	305,359	121,259	330	5,041	.16,674	313,119	.42	
10. Financial guaranty .....													
11. Medical professional liability .....													
12. Earthquake .....	500	854		396		(544)	287			(258)	481	150	
13. Group accident and health (b) .....													
14. Credit accident and health (group and individual) .....													
15.1 Collectively renewable accident and health (b) .....													
15.2 Non-cancellable accident and health(b) .....													
15.3 Guaranteed renewable accident and health(b) .....													
15.4 Non-renewable for stated reasons only (b) .....													
15.5 Other accident only .....													
15.6 Medicare Title XVIII exempt from state taxes or fees .....													
15.7 All other accident and health (b) .....													
15.8 Federal employees health benefits program premium (b) .....													
16. Workers' compensation .....												(155)	
17.1 Other Liability - occurrence .....	40,577,663	39,891,547		17,629,583	24,919,950	20,134,160	61,899,741	4,334,896	3,609,092	.19,337,081	8,899,365	1,701	
17.2 Other Liability - claims made .....	3,415,012	3,522,441		1,300,549	4,586,838	1,203,362	1,580,961	749,430	1,688,548	1,950,820	1,183,793	162	
17.3 Excess workers' compensation .....													
18. Products liability .....	1,331,969	1,269,698		856,661	2,300,160	210,256	7,127,906	1,179,850	1,192,876	5,810,690	275,645	.54	
19.1 Private passenger auto no-fault (personal injury protection) .....													
19.2 Other private passenger auto liability .....													
19.3 Commercial auto no-fault (personal injury protection) .....	14,635	16,662		7,023	10,568	42,561	56,678		1,760	6,744	206	.1	
19.4 Other commercial auto liability .....	3,677,814	3,374,553		1,928,173	2,438,914	2,008,797	3,273,504	156,552	244,786	806,416	136,651	136	
21.1 Private passenger auto physical damage .....													
21.2 Commercial auto physical damage .....	1,120,893	913,730		397,822	231,160	272,944	47,634	17,808	1,385	.60,123	93,528	.44	
22. Aircraft (all perils) .....													
23. Fidelity .....													
24. Surety .....													
26. Burglary and theft .....	12,219	10,812		4,303							4,102	.1	
27. Boiler and machinery .....	166,658	137,689		.73,267	.117,967	.65,475	2,509	.16,078	.23,431	.10,647	.42,261	8	
28. Credit .....	162,323	92,038		185,743	44,714	.60,084	.29,830					7	
30. Warranty .....													
34. Aggregate write-ins for other lines of business .....													
35. TOTALS (a) .....	119,802,091	113,339,274		53,964,206	66,251,296	54,231,380	90,870,909	8,829,832	9,290,243	34,192,432	31,103,300	5,070	
<b>DETAILS OF WRITE-INS</b>													
3401. .....													
3402. .....													
3403. .....													
3498. Summary of remaining write-ins for Line 34 from overflow page .....													
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above) .....													

(a) Finance and service charges not included in Lines 1 to 35 \$ 90

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Utah		During the Year 2011		NAIC Company Code 41297						
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4							
	1 Direct Premiums Written	2 Direct Premiums Earned									
1. Fire .....	.71,945	.136,453	.32,379	.27,241	.25,434	.305	.(227)	.1,113	.391,486	.98	
2.1 Allied lines .....	226,137	242,719	.75,641	.12,685	.40,790	.29,863	.578	.3,721	.267,838	.80	
2.2 Multiple peril crop .....											
2.3 Federal flood .....											
3. Farmowners multiple peril .....											
4. Homeowners multiple peril .....	.58,318	.59,636	.17,346	.10,067	.(4,595)	.607	.44	.1,094	.280,560	.2	
5.1 Commercial multiple peril (non-liability portion) .....	606,636	.586,508	.270,181	.109,742	.138,051	.44,106	.2,113	.5,117	.17,050	.317,260	
5.2 Commercial multiple peril (liability portion) .....	447,275	.447,133	.172,337	.190,180	.11,082	.261,392	.12,257	.(41)	.189,146	.200,973	
6. Mortgage guaranty .....										.76	
8. Ocean marine .....											
9. Inland marine .....	.30,581	.33,037	.9,827	.(720)	.(543)	.648	.146	.299	.11,316	.9	
10. Financial guaranty .....											
11. Medical professional liability .....											
12. Earthquake .....											
13. Group accident and health (b) .....											
14. Credit accident and health (group and individual) .....											
15.1 Collectively renewable accident and health (b) .....											
15.2 Non-cancellable accident and health(b) .....											
15.3 Guaranteed renewable accident and health(b) .....											
15.4 Non-renewable for stated reasons only (b) .....											
15.5 Other accident only .....											
15.6 Medicare Title XVIII exempt from state taxes or fees .....											
15.7 All other accident and health (b) .....											
15.8 Federal employees health benefits program premium (b) .....											
16. Workers' compensation .....											
17.1 Other Liability - occurrence .....	2,285,337	2,153,984	.953,027	.1,159,055	.696,529	4,712,942	.707,283	.1,024,462	.1,874,385	.764,584	
17.2 Other Liability - claims made .....	1,488,713	.1,233,571	.694,378	.527,273	.688,669	.1,201,295	.320,039	.410,698	.530,137	.443,565	
17.3 Excess workers' compensation .....											
18. Products liability .....	.137,220	.157,709	.72,173	.45,500	.46,099	.720,674	.51,946	.66,310	.544,076	.36,594	
19.1 Private passenger auto no-fault (personal injury protection) .....										.(7)	
19.2 Other private passenger auto liability .....											
19.3 Commercial auto no-fault (personal injury protection) .....	.13	.13	.2		.(128)	.315	.(183)	.83	.(2,781)		
19.4 Other commercial auto liability .....	.174,502	.167,202	.60,468		.(4,060)	.31,823	.366	.(1,478)	.7,446	.(189,719)	
21.1 Private passenger auto physical damage .....										.48	
21.2 Commercial auto physical damage .....	(804)	.171									
22. Aircraft (all perils) .....											
23. Fidelity .....	.150	.150	.106							.34	
24. Surety .....											
26. Burglary and theft .....	.500	.2,267	.146							.307	
27. Boiler and machinery .....	.8,071	.6,876	.2,316							.2	
28. Credit .....	(6,533)	.35,850	.32,338	.31,252	.69,220	.35,472	.1	.1	.2,040		
30. Warranty .....										.(1)	
34. Aggregate write-ins for other lines of business .....											
35. TOTALS (a) .....	5,528,061	5,263,279	2,392,665	2,112,275	1,706,655	7,039,572	1,094,004	1,505,212	3,168,637	2,453,366	1,175
<b>DETAILS OF WRITE-INS</b>											
3401. .....											
3402. .....											
3403. .....											
3498. Summary of remaining write-ins for Line 34 from overflow page .....											
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....											

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Vermont		During the Year 2011		NAIC Company Code 41297	
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4		
	1 Direct Premiums Written	2 Direct Premiums Earned				
1. Fire .....	4,015	4,321		1,321		
2.1 Allied lines .....	10,096	10,048		4,390		
2.2 Multiple peril crop .....						
2.3 Federal flood .....						
3. Farmowners multiple peril .....						
4. Homeowners multiple peril .....	5,408	5,335		2,562		
5.1 Commercial multiple peril (non-liability portion) .....	43,354	62,634		19,798		
5.2 Commercial multiple peril (liability portion) .....	25,540	64,351		8,894		
6. Mortgage guaranty .....				6,466		
8. Ocean marine .....						
9. Inland marine .....		2,886				
10. Financial guaranty .....						
11. Medical professional liability .....						
12. Earthquake .....						
13. Group accident and health (b) .....						
14. Credit accident and health (group and individual) .....						
15.1 Collectively renewable accident and health (b) .....						
15.2 Non-cancellable accident and health(b) .....						
15.3 Guaranteed renewable accident and health(b) .....						
15.4 Non-renewable for stated reasons only (b) .....						
15.5 Other accident only .....						
15.6 Medicare Title XVIII exempt from state taxes or fees .....						
15.7 All other accident and health (b) .....						
15.8 Federal employees health benefits program premium (b) .....						
16. Workers' compensation .....						
17.1 Other Liability - occurrence .....	539,179	537,337		242,647		
17.2 Other Liability - claims made .....	687,485	643,249		350,280		
17.3 Excess workers' compensation .....				14,167		
18. Products liability .....	12,637	8,509		7,504		
19.1 Private passenger auto no-fault (personal injury protection) .....					(7,303)	
19.2 Other private passenger auto liability .....					21,229	
19.3 Commercial auto no-fault (personal injury protection) .....						
19.4 Other commercial auto liability .....	9,300	9,703		5,037		
21.1 Private passenger auto physical damage .....					(6,874)	
21.2 Commercial auto physical damage .....					4,262	
22. Aircraft (all perils) .....						
23. Fidelity .....						
24. Surety .....						
26. Burglary and theft .....						
27. Boiler and machinery .....	1,366	2,988		322		
28. Credit .....		35		12		
30. Warranty .....						
34. Aggregate write-ins for other lines of business .....						
35. TOTALS (a) .....	1,338,380	1,351,590		642,767		
<b>DETAILS OF WRITE-INS</b>						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....						

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products ..... .



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Virginia		During the Year 2011		NAIC Company Code 41297							
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4								
	1 Direct Premiums Written	2 Direct Premiums Earned										
			Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	6	7	8	9	10	11	12
						Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire .....	135,261	128,162		47,022	21,307	21,978	1,030		.61	1,563	57,559	
2.1 Allied lines .....	535,632	539,193		192,438	483,979	398,976	55,315	10,363	8,953	10,325	194,874	
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....	775,287	586,678		360,928	177,187	203,077	48,321	1,978	3,873	.10,158	220,722	
5.1 Commercial multiple peril (non-liability portion) .....	2,171,373	2,149,353		775,161	850,166	1,156,215	537,209	16,558	37,524	.64,125	730,444	
5.2 Commercial multiple peril (liability portion) .....	1,659,891	1,676,284		579,862	152,608	509,480	1,340,361	105,019	194,695	807,204	496,530	
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	55,473	58,174		22,412	17,589	18,363	1,156		244	482	16,765	
10. Financial guaranty .....							(2,267)	.46	(4,576)	288		
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....											(8,480)	
17.1 Other Liability - occurrence .....	7,096,249	6,807,169		3,080,800	1,461,605	.81,785	9,739,932	708,115	445,354	2,967,032	1,691,101	
17.2 Other Liability - claims made .....	2,488,509	2,641,442		1,090,816	16,074	481,634	1,199,639	.68,296	606,293	716,777	798,611	
17.3 Excess workers' compensation .....												
18. Products liability .....	180,677	237,264		.82,480	5,841	10,319	621,477	.58,135	162,077	680,753	.44,675	
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....											(3,000)	
19.4 Other commercial auto liability .....	488,795	487,628		246,556	211,227	973,661	1,820,052	.51,453	(21,358)	.97,121	(240,904)	
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	126,534	122,618		.51,766	34,276	.35,215	.1,147	2,307	(4,721)	.25,021	(59,743)	
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....	6,869	6,105		.1,930							2,555	
27. Boiler and machinery .....	40,565	.37,836		11,267	19,783	.19,671	.27		.6	.6	.10,633	
28. Credit .....	(147)	.656		.479		.74	.704					
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	15,760,968	15,478,562		6,543,917	3,451,642	3,908,181	15,366,416	1,022,224	1,428,425	5,380,855	3,952,342	
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Washington			During the Year 2011			NAIC Company Code 41297					
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	3	4	5	6	7	8			
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....	743,431	711,388		350,353	21,017	57,886	51,958	(1,353)	6,355	235,185		
2.1 Allied lines .....	779,304	718,645		376,491	384,699	369,562	12,064	24,736	16,058	16,342	223,328	
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....	111,584	122,943		52,086	1,097	3,861	7,871		210	732	33,741	
4. Homeowners multiple peril .....	640,689	594,374		328,039	452,079	403,475	47,467	23,380	26,989	14,899	194,464	
5.1 Commercial multiple peril (non-liability portion) .....	2,381,284	2,412,801		1,116,519	1,451,050	1,694,275	282,169	19,770	34,024	85,711	831,109	
5.2 Commercial multiple peril (liability portion) .....	1,641,889	1,635,597		748,640	512,301	926,895	1,829,914	122,006	62,154	678,905	503,104	
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	41,026	37,736		18,863	24,550	26,002	1,685	24,614	50,351	791	1,427	(16,592)
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	9,013,542	9,094,280		3,764,439	11,713,417	18,864,562	24,750,667	802,845	52,059	3,802,338	1,866,243	
17.2 Other Liability - claims made .....	1,676,378	1,747,085		812,796	1,165,526	1,089,770	1,260,290	108,591	392,396	649,109	582,438	
17.3 Excess workers' compensation .....												
18. Products liability .....	513,102	461,545		281,056	1,524,693	1,233,575	1,323,845	316,569	29,050	1,344,714	92,621	
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....	.777	.162		.615		197	197		.26	.26	(94)	
19.4 Other commercial auto liability .....	152,247	148,092		38,461	3,200	(46,120)	.71,301	14,958	(2,770)	.23,361	415	
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	.2,132	.444		.1,688	(37)	(37)			(205)	149	(4,455)	
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....											265	
27. Boiler and machinery .....	13,004	12,035		4,261	2,113	2,113					3,807	
28. Credit .....	11,156	16,359		.26,016	2,128	8,565	11,364					
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	17,721,545	17,713,486		7,920,323	17,257,833	24,634,581	29,651,792	1,457,469	659,780	6,659,645	4,545,579	
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of West Virginia

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
	1. Fire .....	156,385	147,898	73,905	130	112	193	449	2,031	47,741	48	
2.1 Allied lines .....	188,868	165,148		88,843	7,240	5,536	2,446	(875)	3,200	48,366	37	
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....												
5.1 Commercial multiple peril (non-liability portion) .....	691,147	651,643		312,387	515,503	666,806	161,570	20,128	22,861	25,409	171,754	134
5.2 Commercial multiple peril (liability portion) .....	725,551	709,392		295,461	123,956	105,694	602,379	94,861	105,476	339,306	174,558	140
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....	10,716	9,480		3,188		(104,469)	54,152		(7,641)	100	(1,365)	2
10. Financial guaranty .....												
11. Medical professional liability .....									17	17		
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	1,627,591	1,622,068		756,455	773,570	1,188,918	2,482,672	154,413	82,660	711,929	345,599	253
17.2 Other Liability - claims made .....	458,960	465,117		240,872	23,000	(9,568)	284,849	80,800	77,341	135,127	126,365	10
17.3 Excess workers' compensation .....												
18. Products liability .....	69,210	68,787		34,241		(118,315)	126,730	400	(43,118)	121,693	13,162	8
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....											(497)	
19.4 Other commercial auto liability .....	162,438	129,957		48,257		2,198	64,643		(555)	16,386	(241,212)	.69
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....	39,249	45,747		3,697	73,685	73,757	73		(10,077)	11,243	(59,112)	.55
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....	(292)	21									(58)	
27. Boiler and machinery .....	5,313	5,324		1,521							(1,089)	
28. Credit .....	2,298	9,499		13,790	13,733	16,679	6,310					
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	4,137,434	4,030,081		1,872,617	1,530,817	1,826,603	3,787,536	350,602	226,539	1,366,441	626,390	755
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of Wisconsin

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	3	4	5	6	7	8	9	10	11	12
	1	2											
	Direct Premiums Written	Direct Premiums Earned											
1. Fire .....	133,389	109,209		.62,876		3,127		.2,945	.57		.475	1,296	.37,597
2.1 Allied lines .....	194,137	159,369		.83,173		.68,615		.73,883	.6,691		.351	2,091	.48,145
2.2 Multiple peril crop .....													
2.3 Federal flood .....													
3. Farmowners multiple peril .....	.101	.232						.14	.14		.1	.1	
4. Homeowners multiple peril .....	270,408	201,956		.144,885		.153,817		.187,126	.41,762	.8,695	.8,942	2,996	.75,824
5.1 Commercial multiple peril (non-liability portion) .....	518,255	422,076		.189,952		.53,617		(20,280)	.11,802		.2,198	9,016	.128,189
5.2 Commercial multiple peril (liability portion) .....	435,328	361,156		.158,282		.10,750		.84,834	.188,183	(202)	.22,019	100,192	.105,033
6. Mortgage guaranty .....													
8. Ocean marine .....													
9. Inland marine .....	5,547	.7,078				.3,866		(696)	.1,920		(59)	103	(2,371)
10. Financial guaranty .....								(36)	.17		(31)	.38	
11. Medical professional liability .....													
12. Earthquake .....													
13. Group accident and health (b) .....													
14. Credit accident and health (group and individual) .....													
15.1 Collectively renewable accident and health (b) .....													
15.2 Non-cancellable accident and health(b) .....													
15.3 Guaranteed renewable accident and health(b) .....													
15.4 Non-renewable for stated reasons only (b) .....													
15.5 Other accident only .....													
15.6 Medicare Title XVIII exempt from state taxes or fees .....													
15.7 All other accident and health (b) .....													
15.8 Federal employees health benefits program premium (b) .....													
16. Workers' compensation .....													(1,028)
17.1 Other Liability - occurrence .....	2,750,790	2,553,781		.1,206,905		.1,256,062		.3,380,461	.8,968,079	.503,289	.338,180	1,204,695	.523,051
17.2 Other Liability - claims made .....	608,850	.701,601		.238,845		.28,260		.68,816	.251,624		.86,868	160,172	.226,420
17.3 Excess workers' compensation .....													(27)
18. Products liability .....	(6,929)	.72,511				.59,314		.62,223	.357,414	.1,077,731	.52,103	.18,678	.321,909
19.1 Private passenger auto no-fault (personal injury protection) .....													(286)
19.2 Other private passenger auto liability .....													(73)
19.3 Commercial auto no-fault (personal injury protection) .....													(536)
19.4 Other commercial auto liability .....	.31,169	.56,080				.20,238		.3,536	(27,217)	.75,298	.3,200	(5,166)	.17,759
21.1 Private passenger auto physical damage .....													(102,546)
21.2 Commercial auto physical damage .....		.1,346						(6,829)	(6,818)		.12		(64)
22. Aircraft (all perils) .....													
23. Fidelity .....													
24. Surety .....													
26. Burglary and theft .....													
27. Boiler and machinery .....	3,152	2,922				.813							755
28. Credit .....	3,454	.10,165				.10,228		.835	.7,153		.7,985		16
30. Warranty .....													
34. Aggregate write-ins for other lines of business .....													
35. TOTALS (a) .....	4,948,997	4,665,629				2,179,377		1,634,013	4,107,599	10,631,175	567,085	472,104	1,821,056
													997,839
													293
<b>DETAILS OF WRITE-INS</b>													
3401. ....													
3402. ....													
3403. ....													
3498. Summary of remaining write-ins for Line 34 from overflow page													
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)													

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of Wyoming		During the Year 2011		NAIC Company Code 41297	
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (deducting salvage)		
	1 Direct Premiums Written	2 Direct Premiums Earned				
1. Fire .....	.97,650	.91,360	.45,383	.34,686	.33,157	
2.1 Allied lines .....	.117,947	.114,142	.72,141	.71,267	.74,114	
2.2 Multiple peril crop .....						
2.3 Federal flood .....						
3. Farmowners multiple peril .....						
4. Homeowners multiple peril .....	.111,265	.98,150	.55,359	.29,281	.29,848	
5.1 Commercial multiple peril (non-liability portion) .....	.289,844	.278,434	.123,942	.371,063	.368,804	
5.2 Commercial multiple peril (liability portion) .....	.234,010	.229,568	.92,348	.189,103	.5,619	
6. Mortgage guaranty .....					.73,795	
8. Ocean marine .....					.11,497	
9. Inland marine .....	.11,414	.12,655	.4,639			
10. Financial guaranty .....					.363	
11. Medical professional liability .....					.368	
12. Earthquake .....						
13. Group accident and health (b) .....						
14. Credit accident and health (group and individual) .....						
15.1 Collectively renewable accident and health (b) .....						
15.2 Non-cancellable accident and health(b) .....						
15.3 Guaranteed renewable accident and health(b) .....						
15.4 Non-renewable for stated reasons only (b) .....						
15.5 Other accident only .....						
15.6 Medicare Title XVIII exempt from state taxes or fees .....						
15.7 All other accident and health (b) .....						
15.8 Federal employees health benefits program premium (b) .....						
16. Workers' compensation .....						
17.1 Other Liability - occurrence .....	.624,018	.646,278	.264,206	.5,687	.65,768	
17.2 Other Liability - claims made .....	.324,985	.288,107	.151,441	.9,708	.67,763	
17.3 Excess workers' compensation .....					.139,475	
18. Products liability .....	.14,627	.15,278	.12,159		.(39,946)	
19.1 Private passenger auto no-fault (personal injury protection) .....					.66,273	
19.2 Other private passenger auto liability .....					.4,253	
19.3 Commercial auto no-fault (personal injury protection) .....					.(1,479)	
19.4 Other commercial auto liability .....	.9,384	.8,282	.3,689			
21.1 Private passenger auto physical damage .....					.106,577	
21.2 Commercial auto physical damage .....					.12,119	
22. Aircraft (all perils) .....					.5,219	
23. Fidelity .....						
24. Surety .....						
26. Burglary and theft .....						
27. Boiler and machinery .....	.3,915	.3,394	.1,213			
28. Credit .....						
30. Warranty .....						
34. Aggregate write-ins for other lines of business .....						
35. TOTALS (a) .....	1,839,059	1,785,648	826,520	710,795	439,547	
<b>DETAILS OF WRITE-INS</b>						
3401. .....						
3402. .....						
3403. .....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....						

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....

and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Direct Business in the state of Puerto Rico

During the Year 2011

NAIC Company Code 41297

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....												
2.1 Allied lines .....												
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....												
5.1 Commercial multiple peril (non-liability portion) .....												
5.2 Commercial multiple peril (liability portion) .....	63,002	62,960		18,246	12,398	181,165	199,042	5,664	41,241	.48,979	.14,176	
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....												
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....	3,000	19,169		2,625		.7,395	13,367		3,301	6,136	900	
17.2 Other Liability - claims made .....												
17.3 Excess workers' compensation .....												
18. Products liability .....		7,771					3,164	5,189		2,576	3,972	
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....												
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....												
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....												
27. Boiler and machinery .....												
28. Credit .....												
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	66,002	89,900		20,871	12,398	191,724	217,598	5,664	47,118	59,087	15,076	
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of		Other Aliens		During the Year		2011		NAIC Company Code		41297	
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire .....												
2.1 Allied lines .....												
2.2 Multiple peril crop .....												
2.3 Federal flood .....												
3. Farmowners multiple peril .....												
4. Homeowners multiple peril .....												
5.1 Commercial multiple peril (non-liability portion) .....												
5.2 Commercial multiple peril (liability portion) .....												
6. Mortgage guaranty .....												
8. Ocean marine .....												
9. Inland marine .....												
10. Financial guaranty .....												
11. Medical professional liability .....												
12. Earthquake .....												
13. Group accident and health (b) .....												
14. Credit accident and health (group and individual) .....												
15.1 Collectively renewable accident and health (b) .....												
15.2 Non-cancellable accident and health(b) .....												
15.3 Guaranteed renewable accident and health(b) .....												
15.4 Non-renewable for stated reasons only (b) .....												
15.5 Other accident only .....												
15.6 Medicare Title XVIII exempt from state taxes or fees .....												
15.7 All other accident and health (b) .....												
15.8 Federal employees health benefits program premium (b) .....												
16. Workers' compensation .....												
17.1 Other Liability - occurrence .....												
17.2 Other Liability - claims made .....	178,189	81,347			96,842		37,161	37,161		3,024	3,024	7,877
17.3 Excess workers' compensation .....												
18. Products liability .....												
19.1 Private passenger auto no-fault (personal injury protection) .....												
19.2 Other private passenger auto liability .....												
19.3 Commercial auto no-fault (personal injury protection) .....												
19.4 Other commercial auto liability .....												
21.1 Private passenger auto physical damage .....												
21.2 Commercial auto physical damage .....												
22. Aircraft (all perils) .....												
23. Fidelity .....												
24. Surety .....												
26. Burglary and theft .....												
27. Boiler and machinery .....												
28. Credit .....												
30. Warranty .....												
34. Aggregate write-ins for other lines of business .....												
35. TOTALS (a) .....	178,189	81,347			96,842		37,161	37,161		3,024	3,024	7,877
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....												

(a) Finance and service charges not included in Lines 1 to 35 \$ .....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 0140

Line of Business	Direct Business in the state of		Grand Total		During the Year		2011		NAIC Company Code	41297				
	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10				
	1 Direct Premiums Written	2 Direct Premiums Earned								Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	11	12
1. Fire .....	38,959,774	38,189,671			17,526,591	8,720,907	7,929,936	2,834,473	395,015	362,441	517,640	14,101,844	21,291	
2.1 Allied lines .....	102,015,156	95,369,709			45,694,129	42,861,807	44,310,088	15,510,196	2,179,500	2,031,742	1,767,605	28,430,865	77	
2.2 Multiple peril crop .....														
2.3 Federal flood .....														
3. Farmowners multiple peril .....	2,486,777	2,519,198			1,062,560	1,439,890	1,443,652	238,860	56,658	15,603	65,533	857,316	89	
4. Homeowners multiple peril .....	61,273,586	56,040,759			30,115,457	30,234,580	30,586,266	11,638,117	983,611	1,289,147	1,399,710	21,426,284	852	
5.1 Commercial multiple peril (non-liability portion) .....	159,358,743	151,424,944			68,535,099	84,457,866	89,926,621	26,241,036	3,087,040	3,770,856	4,107,406	47,828,766	(58,482)	
5.2 Commercial multiple peril (liability portion) .....	101,931,285	99,141,917			40,525,891	37,070,223	35,386,465	94,738,096	9,528,277	12,963,231	45,287,191	26,891,060	(29,589)	
6. Mortgage guaranty .....														
8. Ocean marine .....	20,958	20,958			10,352	434,817	327,350	608,688	51,292	67,131	107,875	22,705	1	
9. Inland marine .....	17,062,600	16,648,527			7,777,859	2,434,122	2,109,214	594,087	21,013	38,699	.80,167	3,965,148	2,447	
10. Financial guaranty .....														
11. Medical professional liability .....														
12. Earthquake .....	82,231	91,007											3	
13. Group accident and health (b) .....														
14. Credit accident and health (group and individual) .....														
15.1 Collectively renewable accident and health (b) .....														
15.2 Non-cancellable accident and health(b) .....														
15.3 Guaranteed renewable accident and health(b) .....														
15.4 Non-renewable for stated reasons only (b) .....														
15.5 Other accident only .....														
15.6 Medicare Title XVIII exempt from state taxes or fees .....														
15.7 All other accident and health (b) .....														
15.8 Federal employees health benefits program premium (b) .....														
16. Workers' compensation .....													(265,485)	
17.1 Other Liability - occurrence .....	418,408,585	411,575,873			178,702,954	275,079,417	185,430,563	823,060,593	54,260,020	43,124,009	237,210,510	88,331,577	(77,872)	
17.2 Other Liability - claims made .....	135,402,187	120,196,322			60,840,696	31,821,908	33,327,153	57,504,321	18,057,818	41,973,818	45,558,978	43,342,654	40,128	
17.3 Excess workers' compensation .....														
18. Products liability .....	14,786,799	16,894,825				10,637,771	23,624,728	13,519,902	86,662,078	14,105,977	13,850,948	73,077,464	2,850,191	(20,387)
19.1 Private passenger auto no-fault (personal injury protection) .....														
19.2 Other private passenger auto liability .....														
19.3 Commercial auto no-fault (personal injury protection) .....	26,444	34,848				(56,786)	12,374	49,879	62,923	2,295	26,151	23,020	(180,326)	453
19.4 Other commercial auto liability .....	37,561,429	37,655,444				17,458,461	38,372,445	24,730,154	58,710,396	4,776,526	3,723,634	8,660,927	(1,790,927)	59,359
21.1 Private passenger auto physical damage .....														
21.2 Commercial auto physical damage .....	6,884,558	6,356,624				2,656,215	3,172,666	3,044,907	386,488	488,391	397,282	816,109	(837,901)	12,926
22. Aircraft (all perils) .....														
23. Fidelity .....	2,778	2,942				1,353	(2,884)	(2,884)					512	
24. Surety .....													7	
26. Burglary and theft .....	216,823	212,421				97,906	(53,000)	75,000	1,173	10,864	19,960	75,687	136	
27. Boiler and machinery .....	1,781,934	1,585,241				694,703	727,455	792,771	217,380	18,641	28,174	17,921	464,059	(764)
28. Credit .....	888,120	423,001				1,608,307	669,063	1,013,518	2,276,336	4,418	2,399	17,959	(119)	
30. Warranty .....	6,366,963	6,813,082				7,915,744	5,658,023	5,699,616	359,251		122		(31,393)	120,481
34. Aggregate write-ins for other lines of business .....														
35. TOTALS (a) .....	1,105,517,730	1,061,197,313				491,831,115	586,789,407	479,438,622	1,181,680,419	107,578,460	123,072,735	418,752,611	275,506,664	71,037
<b>DETAILS OF WRITE-INS</b>														
3401. .....														
3402. .....														
3403. .....														
3498. Summary of remaining write-ins for Line 34 from overflow page .....														
3499. Totals (Lines 3401 thru 3403 plus 3498)/(Line 34 above) .....														

(a) Finance and service charges not included in Lines 1 to 35 \$ 150

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products \_\_\_\_\_ and number of persons insured under indemnity only products \_\_\_\_\_.

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

## SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 OMITTED)

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Known Case Losses and LAE Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust	
					6 Paid Losses and Loss Adjustment Expenses	7 Losses and LAE									
31-4177100	.23787	Nationwide Mutual Insurance Company	OH	.572,432	34,049	.222,853	.256,902	.9,334	.152,104	.224,670					
0199999. Affiliates - U.S. Intercompany Pooling				.572,432	34,049	.222,853	.256,902	.9,334	.152,104	.224,670					
75-6013587	.22209	Freedom Specialty Insurance Company	OH	.27,608						.9,116	.18,965				
31-4177100	.23787	Nationwide Mutual Insurance Company	OH	.678,466	39,093	.289,729	.328,822	.217	.19,561	.321,743					
31-1117969	.15580	Scottsdale Indemnity Company	OH	.158,379	6,097	.59,470	.65,567		.9,461	.72,338					
86-0835870	.10672	Scottsdale Surplus Lines Company	AZ	.8,269	172	.3,112	.3,284		.506	.3,596					
86-0561941	.37150	Western Heritage Insurance Company	AZ	.124,561	9,786	.95,669	.105,455	.12,856	.18,715	.56,064					
0299999. Affiliates - U.S. Non-Pool				.997,283	55,148	.447,980	.503,128	.13,073	.57,359	.472,706					
0499999. Total - Affiliates				1,569,715	89,197	.670,833	.760,030	.22,407	.209,463	.697,376					
35-1701158	.29629	Namic Insurance Company	IN						(.397)						
02-0449082	.42376	Technology Insurance Company	NH						(.989)						
0599998. Other U.S. Unaffiliated Insurers Reinsurance for which the total of Column 8 is less than \$100,000															
0599999. Total Other U.S. Unaffiliated Insurers									(1,386)						
0699998. Pools and Associations - Reinsurance for which the total of Column 8 is less than \$100,000 - Mandatory Pools				1		1	1				1				
0699999. Total Pools, Associations or Other Similar Facilities - Mandatory Pools				1		1	1				1				
00-0000000	.00000	American International Group, Inc	NY				.274	.274							
03-0310944	.44237	Mental Health Risk Retention Group	VT	.5,347		.2,719	.2,719		.80	.1,116					
00-0000000	.00000	Water Quality Insurance Syndicate	NY						.539						
0799998. Pools and Associations - Reinsurance for which the total of Column 8 is less than \$100,000 - Voluntary Pools										1					
0799999. Total Pools, Associations or Other Similar Facilities - Voluntary Pools				5,347		2,993	2,993		619	1,117					
0899999. Total - Pools and Associations				5,348		2,994	2,994		619	1,117	1				
AA-1560252	.00000	Co-operators General Insurance Co	CN	.1,871		.609	.609		.604	.865					
AA-1569837	.00000	L'Union Canadienne	CN	.949		.599	.599		.306	.417					
0999998. Other Non-U.S. Insurers - Reinsurance for which the total of Column 8 is less than \$100,000															
0999999. Total Other Non-U.S. Insurers				2,820		1,208	1,208		910	1,282					
9999999 Totals				1,577,883	89,197	675,035	764,232	22,407	209,606	699,775	1				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

## **SCHEDULE F - PART 2**

#### Premium Portfolio Reinsurance Effectuated or (Cancelled) during Current Year

# NONE

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

## SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1	2	3	4	5	6	Reinsurance Recoverable On										Reinsurance Payable		18	19		
						7	8	9	10	11	12	13	14	15	16	17	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]			
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties			
31-417100	23787	Nationwide Mutual Insurance Company	OH		1,729,933	130,025	22,184	780,735	182,674	906,770	506,457	.781,144	135,145	3,445,134	277,937	(335)	3,167,532				
0199999. Total Authorized - Affiliates - U.S. Intercompany Pooling					1,729,933	130,025	22,184	780,735	182,674	906,770	506,457	.781,144	135,145	3,445,134	277,937	(335)	3,167,532				
31-1399201	10070	Nationwide Indemnity Company	OH					5	.26		.224	.663						.918			
95-3750113	42285	Veterinary Pet Insurance Company	CA		175,734					13,160								96,602			
0299999. Total Authorized - Affiliates - U.S. Non-Pool					175,734			5	.26	13,384	663	83,442		97,520				97,520			
0499999. Total Authorized - Affiliates					1,905,667	130,025	22,184	780,740	182,700	920,154	507,120	864,586	135,145	3,542,654	277,937	(335)	3,265,052				
.06-0237820	20699	ACE Property & Casualty Ins Co	PA		3,919	.476	.160	.3,474	.579	.2,476	.917	.1,788			.9,870	.71		.9,799			
.06-1182357	22730	Allied World Reinsurance Co	NH		7,252		.3	.393	.19	.9,028	.483	.3,257			.13,183	.1,142		.12,041			
.36-0719665	19232	Allstate Insurance Company	IL			(137)			.4									(133)			
.06-1481194	10829	Alterra Reinsurance USA Inc	CT		20,044	.622	.496	1,000	2,206	13,046	.3,287	.9,913			.30,570	.4,359		.26,211			
.06-1430254	10348	Arch Reinsurance Company	NE		374	.37	.97	.67	108	.86	.204	.211						.813			
.51-0434766	20370	Axis Reinsurance Company	NY		10,308	.305	.38	1,361	302	16,013	.2,592	.4,074						.23,589			
.47-0574325	32603	Berkley Insurance Company	DE		3,058	.997	.196	.8,318	800	5,932	1,389	.938						.18,219			
.43-1432586	29580	Berkley Regional Insurance Co	DE			.68	(2)	.2	.5	.5	.136	.16	.34						.218		
.13-2781282	25070	Clearwater Insurance Company	DE					.2	.5	.79	.538	.172						.531			
.23-2745904	10019	Clearwater Select Insurance Co	DE					.3	.19	.13	.25	.38	.13	.3				.223			
.36-2114545	20443	Continental Casualty Company	IL			.25		.18	.503	.196	.442	.188	.6					.114			
.38-2145988	33499	Dorinco Reinsurance Co	MI					.1	.118	.10	.13							.226			
.39-0264050	21458	Employers Insurance Of Wausau	WI					.6	.188	.44								.152			
.35-2293075	11551	Endurance Reinsurance Corp of America	DE			.11,597	.1,368	.621	.5,313	2,456	16,341	.3,325	.5,023						.32,717		
.22-2005057	26921	Everest Reins Co	DE			.10,741	.63	.122	.457	.401	.11,636	.1,604	.6,011						.17,408		
.05-0316605	21482	Factory Mutual Insurance Co	RI				.5	.6	.114	.25								.101			
.06-1325038	39136	Finial Reinsurance Company	CT						.9	.10	.207	.25						.155			
.13-2673100	22039	General Reinsurance Corp	DE			.7,348	.200	.22	.10,180	422	2,677	.416	.3,038						.16,311		
.13-3029255	39322	General Security National Ins Co	NY			.12		.4	.279	.26									.288		
.13-5617450	11231	General US Branch	NY						.2		.102	.13						.24			
.13-5009848	21032	Global Reins Corp Of America	NY			.37	.3	(5)	.803	.211	.231	.38	.1					.1,282			
.13-6108721	26433	Harcos National Insurance Co	IL			.1,451					.293	.40	.805					.1,138			
.06-0384680	11452	Hartford Steam Boiler Inspec & Ins Co	CT			.3,003	.316	.2	.259	.7	.1							.1,756			
.04-1543470	23043	Liberty Mutual Insurance Co	MA			.3,474	.57	.25	.716	.85	1,430	.315	.1,176						.3,485		
.36-1410470	22977	Lumbermens Mutual Casualty Co	IL					.707		.2								.709			
.36-3101262	38970	Markel Insurance Company	IL			.1,836		.13		.331	.82	.971						.1,397			
.13-4924125	10227	Munich Reinsurance Americ	DE			.22,578	.970	.321	.3,487	1,256	22,903	.2,854	.9,945						.41,736		
.47-0698507	23680	Odyssey America Re Corp	CT			.4,711	(33)	.49	.1,753	.426	.5,895	.721	.2,667						.37,697		
.52-1952955	10357	Platinum Underwriters Reins Co	MD			.5,690	.941	.111	.6,670	.578	.5,662	.1,146	.2,167						.16,527		
.35-6021485	12416	Protective Insurance Company	IN			.2,369	.70	.40	.183	.279	.465	.447	.1,064						.2,004		
.23-1641984	10219	QBE Reinsurance Corp	PA			.1,144		(13)	.3	.1	.165	.24	.745						.562		
.75-1444207	30058	Scor Reinsurance Company	NY			.1,061				.68	.4	.910	.982	.773					.209		
.13-2997499	38776	Sirius America Insurance	NY			.8,189	.2,126	.286	.15,286	1,154	.11,500	.2,527	.2,609						.34,699		
.41-0406690	24767	St Paul Fire & Marine Ins	CT			.61	(6)	.10	.1,384	.66	.500	.86							.1,534		
.22-3590451	40045	Starinet Insurance Company	DE							.2,000	.503								.2,503		
.13-1675535	25364	Swiss Reinsurance America	NY			.2,244	.592	(30)	.5,451	.320	.3,636	.811	.1,239						.10,572		
.13-2918573	42439	Toa Reinsurance Company	DE			.9,436	.26	.14	.981	.91	.7,429	.546	.4,211						.11,649		
.13-5616275	19453	Transatlantic Reinsurance	NY			.25,627	.140	.75	.2,479	1,218	24,779	.2,045	.11,177						.37,327		
.36-3186541	40827	Virginia Surety Co Inc	IL			.793	(1)	.49	.32	.97	.246	.86	.340						.175		
.48-0921045	39845	Westport Insurance Corp	MO			.10,388	.267	.190	.3,164	.703	.5,618	.1,690	.4,119						.853		
.13-1290712	20583	XL Reinsurance America Insurance Co	NY																.14,266		
0599998. Total Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)						61	1	(53)	189	94	127	81						439	(3)	442	
0599999. Total Authorized - Other U.S. Unaffiliated Insurers						178,874	9,570	2,753	77,594	14,875	169,990	28,187	79,977						382,946	34,822	348,124
0699999. Total Authorized - Pools - Mandatory Pools																					
AA-1126051	00000	0051 Lloyds Syndicate	GB					13	.8	.61	.24	.33	.18					157	17	140	

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

## SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1	2	3	4	5	6	Reinsurance Recoverable On										Reinsurance Payable		18	19	
						7	8	9	10	11	12	13	14	15	16	17	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]		
AA-1126079	00000	0079 Lloyds Syndicate	GB			(25)	(20)	.69	.45	202	.159	1			431	40	391			
AA-1126190	00000	0190 Lloyds Syndicate	GB			(3)	(40)	(31)	193	167	.7	.17			313	.3	310			
AA-1126205	00000	0205 Lloyds Syndicate	GB			(46)	(11)	.250	.91	147	.105	1			537	.100	437			
AA-1126362	00000	0362 Lloyds Syndicate	GB			93	.59	.486	239	237	.172	1			1,287	.109	1,178			
AA-1126376	00000	0376 Lloyds Syndicate	GB			17	.13	.161	.91	.122	.80				484	.41	443			
AA-1126382	00000	0382 Lloyds Syndicate	GB			241										(50)	.50			
AA-1126435	00000	0435 Lloyds Syndicate	GB			(2)	.5	.3	.179	.173	.60	.53			473	.19	454			
AA-1126507	00000	0507 Lloyds Syndicate	GB				.5	.3	.63	.41	.162	.129			403	.26	377			
AA-1126510	00000	0510 Lloyds Syndicate	GB			148	8	(8)	.19	.3	.1				23	(31)	.54			
AA-1126570	00000	0570 Lloyds Syndicate	GB			103	(29)	.54	.155	.135	.86	23			551	.84	467			
AA-1126990	00000	0990 Lloyds Syndicate	GB			(50)	.3	.104	.56	.120	.89	1			323	.27	296			
AA-1126991	00000	0991 Lloyds Syndicate	GB			25	.15	.167	.72	.144	.100				523	.42	481			
AA-1127003	00000	1003 Lloyds Syndicate	GB			(3)	.24	.110	.42	.107	.95	1			376	.36	340			
AA-1127007	00000	1007 Lloyds Syndicate	GB			(70)	.142	.857	.350	.670	.408	.3			2,360	.217	2,143			
AA-1127009	00000	1009 Lloyds Syndicate	GB			.25			.464	.1					465		465			
AA-1127084	00000	1084 Lloyds Syndicate	GB			174			.90	.98	.49	.16	.78		331		331			
AA-1127141	00000	1141 Lloyds Syndicate	GB				.33	.20	.200	.73	.116	.83			525	.48	477			
AA-1127212	00000	1212 Lloyds Syndicate	GB			(200)	.13	.172	.55	.118	.109	.2			269	.139	130			
AA-1127215	00000	1215 Lloyds Syndicate	GB			.25	.15	.307	.57	.24	.10				438	.237	201			
AA-1127223	00000	1223 Lloyds Syndicate	GB				.1	.68	.4	.22	.12	1			108	.28	.80			
AA-1127241	00000	1241 Lloyds Syndicate	GB			(520)	.188	.238	.147	.270	.395	.6			724	.41	683			
AA-1120096	00000	1880 Lloyds Syndicate	GB			206										(42)	.42			
AA-1128001	00000	2001 Lloyds Syndicate	GB			.51	(84)	.63	.278	.174	.280	.78	.84		747	(3)	750			
AA-1128003	00000	2003 Lloyds Syndicate	GB			358	(23)	.106	.390	.324	.683	.374	.141		1,995	.48	1,947			
AA-1120071	00000	2007 Lloyds Syndicate	GB			140										(28)	.28			
AA-1128020	00000	2020 Lloyds Syndicate	GB			(9)	.5	.5	.67	.30	.64	.46	.22		239	.5	234			
AA-1128376	00000	2376 Lloyds Syndicate	GB				.1		.28	.12	.68	.35			144	.16	128			
AA-1128488	00000	2488 Lloyds Syndicate	GB			.4		.13	.90	.84	.14	.37			238	.4	234			
AA-1128623	00000	2623 Lloyds Syndicate	GB			131										(24)	.24			
AA-1128791	00000	2791 Lloyds Syndicate	GB			109									9	(14)	23			
AA-1128987	00000	2987 Lloyds Syndicate	GB			91	.8	.3	.13	.42	.27	.36	.22		151	.2	149			
AA-1126006	00000	4472 Lloyds Syndicate	GB						.26	.84	.22	.27			159	.3	156			
AA-1120337	00000	Aspen Insurance UK Limited	GB			1,147	.45	.15	.687	.352	.874	.426	.477		2,876	.220	2,656			
AA-1340125	00000	Hannover Rueckversicherun	GM			4,419	.584	.711	.8,587	.1,475	.9,202	.2,373	.2,497		.25,429	.1,509	23,920			
AA-3190686	00000	Partner Reinsurance Company	BM			360										(71)	.71			
AA-1340004	00000	R & V Versicherung Ag Ruc	GM			107														
AA-1121480	00000	Unionamerica Insurance Co	GB				.225	.106	.498	.157	.230	.120			1,336	.118	1,218			
AA-1120001	00000	Zurich Specialties London	GB				.126	.83	.611	.168	.409	.207	.1		1,605	.166	1,439			
0899998. Total Authorized - Other Non-U.S. Insurers (Under \$100,000)						326	26	(40)	290	112	233	96	51		768	73	695			
0899999. Total Authorized - Other Non-U.S. Insurers						8,126	154	1,430	15,978	4,978	14,805	6,039	3,413		46,797	3,155	43,642			
0999999. Total Authorized						2,092,667	139,749	26,367	874,312	202,553	1,104,949	541,346	947,976	135,145	3,972,397	315,914	(335)	3,656,818		
1099999. Total Unauthorized - Affiliates - U.S. Intercompany Pooling																				
1399999. Total Unauthorized - Affiliates																				
35-1701158	29629	NAMIC Insurance Company	IN			1,994	32	.288	.588	.252	.1,052	.231	.826		3,269	.227	3,042			
.59-2551669	00000	Phoenix American Warranty	FL			2,345		1		.3		.8,301			8,305	.6	8,299			
.00-0000000	10165	Pollution Liability Insur	WA			97	.6	.645	.32						780		780			
1499998. Total Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)								(4)	3	2	40	7			48	.66	(18)			
1499999. Total Unauthorized - Other U.S. Unaffiliated Insurers						4,339	129	290	1,237	286	1,095	238	9,127		12,402	299		12,103		
1599999. Total Unauthorized - Pools - Mandatory Pools																				
AA-1464104	00000	Allianz Risk Transfer	CH			586										(116)		116		
AA-3194128	00000	Allied World Assurance Co	BM			3									1,350		1,350			

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers				
AA-3190010	00000	Ancon Insurance Co	BM			.6	135	.43							184		184			
AA-3190932	00000	Argo Re Ltd	BM		207	.3	(3)	7	1						.8	(35)		.43		
AA-3194168	00000	Aspen Insurance Limited	BM		819	15	(15)	55	55	10	19				139	(163)		302		
AA-3194139	00000	AXIS Specialty Limited	BM		869											(177)		177		
AA-3190490	00000	Bateleur Insurance Co Ltd	BM		5,451			1		685		7,829			8,515			8,515		
AA-1120146	00000	Catalina London Ltd	GB		(1)			96	.84	4	10				194			194		
AA-3194161	00000	Catlin Insurance Company	BM		452		24	175	124	192	88	387			990	13		977		
AA-3194122	00000	DaVinci Reinsurance Limit	BM		393											(79)		.79		
AA-1340085	00000	E&S Rueckversicherungs -A	GM			(11)	(5)	156	.66	.1	.1				208			208		
AA-3190958	00000	JRG Reinsurance Company L	BM		2,634		3	5	.36	378	125	1,596			2,143	.686		1,457		
AA-3194200	00000	MS Frontier Reinsurance L	BM		327											(64)		.64		
AA-1340165	00000	Munchener Rückversicherun	GM		489			52	23	30	1				106	(89)		195		
AA-3190339	00000	Renaissance Reinsurance L	BM		590											(119)		119		
AA-1464100	00000	SCOR Switzerland Ltd	CH		.6	.36	87	24	.56	.68	.171	.2			444	.93		351		
AA-1440076	00000	Sirius International Insu	SE		491	.7	(7)	.17	2						19	(99)		118		
AA-3190757	00000	XL Re Ltd	BM		492	22	(22)	.53	.7						.60	(88)		148		
AA-1460190	00000	Zurich Versicherungs-Gese	CH			(486)	29	243	.94	.166	.240	.15			301	(40)		341		
1799998. Total Unauthorized - Other Non-U.S. Insurers (Under \$100,000)						155	33	(25)	134	36	60	27				265	.93		172	60
1799999. Total Unauthorized - Other Non-U.S. Insurers						13,963	(381)	72	1,153	633	2,807	809	9,833			14,926	(184)		15,110	60
1899999. Total Unauthorized						18,302	(252)	362	2,390	919	3,902	1,047	18,960			27,328	115		27,213	60
1999999. Total Authorized and Unauthorized						2,110,969	139,497	26,729	876,702	203,472	1,108,851	542,393	966,936	135,145	3,999,725	316,029	(335)	3,684,031	60	
2099999. Total Protected Cells																				
9999999 Totals						2,110,969	139,497	26,729	876,702	203,472	1,108,851	542,393	966,936	135,145	3,999,725	316,029	(335)	3,684,031	60	

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.

The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1. Alterra Reinsurance USA Inc	.36.000	4,730
2. Sirius America Insurance Co	.35.000	3,738
3. Endurance Reinsurance Corp	.36.000	3,552
4. XL Reinsurance America Inc	.35.000	3,364
5. Platinum Underwriters Reins	.35.000	2,336

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables,

Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1. Nationwide Mutual Insurance Company	3,445,134	1,729,933	Yes [ X ] No [ ]
2. Veterinary Pet Insurance Company	96,602	175,734	Yes [ X ] No [ ]
3. Transatlantic Reinsurance Company	41,913	25,627	Yes [ ] No [ X ]
4. Munich Reinsurance America	41,736	22,578	Yes [ ] No [ X ]
5. Sirius America Insurance Company	35,488	8,189	Yes [ ] No [ X ]

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

## SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10/Col. 11	13 Percentage More Than 120 Days Overdue Col. 9/Col. 11					
				5 Current	Overdue												
					6 1 to 29 Days	7 30 to 90 Days	8 91 to 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9								
31-4177100	23787	Nationwide Mutual Insurance Co	OH	152,209						152,209							
01999999		Total Authorized - Affiliates - U.S. Intercompany Pooling			152,209					152,209							
04999999		Total Authorized - Affiliates			152,209					152,209							
06-0237820	20699	ACE Property & Casualty Ins Co	PA	636						636							
51-0434766	20370	AXIS Reinsurance Company	NY	343						343							
06-1182357	22730	Allied World Reinsurance	NH	3						3							
36-0719665	19232	Allstate Insurance Company	IL	(137)						(137)							
06-1481194	10829	Alterra Reinsurance USA Inc	CT	850		267			267	1,117	23.9						
38-0829210	23396	Amerisure Mutual Insuranc Co	MI	2		1			1	3	33.3						
06-1430254	10348	Arch Reinsurance Company	NE	.89				45	.45	134	33.6	.33.6	.33.6				
47-0574325	32603	Berkley Insurance Company	DE	1,174	2			17	.19	1,193	1.6		.1.4				
13-2781282	25070	Clearwater Insurance Company	DE	3		3			3	6	50.0						
23-2745904	10019	Clearwater Select Insurance Co	DE	10		12			12	22	54.5						
36-2994662	36552	Coliseum Reinsurance Company	DE	(37)						(37)							
36-2114545	20443	Continental Casualty Company	IL	.17				26	.26	.43	60.5	.60.5					
38-2145898	33499	Dorinco Reinsurance Co	MI	1						1							
99-0264050	21458	Employers Insurance Of Wausau	WI	6						6							
35-2293075	11551	Endurance Reinsurance Corp of America	DE	1,643		346			346	1,989	17.4						
22-2005057	26921	Everest Reinsurance Company	DE	163		(1)			23	22	185	11.9	.12.4				
05-0316605	21482	Factory Mutual Insurance Co	RI	4		7			7	11	63.6						
13-2673100	22039	General Reinsurance Corporation	DE	220	2				2	222		.9					
13-3029255	39322	General Security National	NY	2	2	1			3	5	60.0						
13-5009848	21032	Global Reins Corp Of America	NY	(6)	1	3			4	(2)	(200.0)						
06-0384680	11452	Hartford Steam Boiler Ins	CT	156	.163				163	319	51.1						
04-1543470	23043	Liberty Mutual Insurance	MA	.83						.83							
13-4924125	10227	Munich Reinsurance America	DE	965	.116	209		1	326	1,291	25.3	.0.1					
.25-0687550	19445	National Union Fire Ins Co of Pitts	PA			(13)			(13)	(13)	100.0						
.47-0698807	23680	Odyssey Reinsurance Company	CT	.88		(72)			(72)	16	(450.0)						
.52-1952955	10357	Platinum Underwriters Reins Inc	MD	1,040	12				12	1,052	1.1						
.35-6021485	12416	Protective Insurance Company	IN	.91		20			20	111	18.0						
.23-1641984	10219	QBE Reinsurance Corp	PA	(13)						(13)							
.66-0274508	31089	Repwest Insurance Company	AZ	2						2							
.13-2997499	38776	Sirius America Insurance	NY	2,421		(10)			(10)	2,411	(0.4)						
.41-0406690	24767	St Paul Fire & Marine Insurance Co	CT		3		1		4	4	100.0						
.13-3031274	39187	Suecia Insurance Company	NY	(9)						(9)							
.13-1675535	25364	Swiss Reinsurance America	NY	491	30	38	2		70	561	12.5						
.13-2918573	42439	Taa Reinsurance Company Of America	DE	.40						.40							
.13-6108722	12904	Tokio Marine & Nichido Fire Ins Co	NY	1						1							
.13-5616275	19453	Transatlantic Reinsurance	NY	215						215							
.36-3186541	40827	Virginia Surety Co Inc	IL	3						3							
.48-0921045	39845	Westport Insurance Corp	MO	.15	.21	12			33	.48	68.8						
.13-1290712	20583	XL Reinsurance America Inc	NY	458						458							
0599999		Total Authorized - Other U.S. Unaffiliated Insurers		11,033	349	826	3	112	1,290	12,323	10.5	.0.9					
AA-1126051	.00000	0051 Lloyds Syndicate	GB	1		6	1	13	20	.21	95.2	.61.9					
AA-1126079	.00000	0079 Lloyds Syndicate	GB	4	(55)	6			(49)	(45)	108.9						
AA-1126190	.00000	0190 Lloyds Syndicate	GB		(74)	3			(71)	(71)	100.0						
AA-1126205	.00000	0205 Lloyds Syndicate	GB	3	(82)	22			(60)	(57)	105.3						
AA-1126227	.00000	0227 Lloyds Syndicate	GB		(35)	2			(33)	(33)	100.0						
AA-1126362	.00000	0362 Lloyds Syndicate	GB	.10		75			141	151	93.4	.43.7					
AA-1126376	.00000	0376 Lloyds Syndicate	GB	3	25		1		26	29	89.7	.3.4					
AA-1126435	.00000	0435 Lloyds Syndicate	GB	1		6			7	8	87.5	12.5					
AA-1126507	.00000	0507 Lloyds Syndicate	GB	4		1			2	3	42.9	.28.6					
AA-1126570	.00000	0570 Lloyds Syndicate	GB	.53	(74)	14	1	32	(27)	26	(103.8)	123.1					
AA-1126623	.00000	0623 Lloyds Syndicate	GB				1	12	13	13	100.0	92.3					

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

## SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 OMITTED)

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10/Col. 11	13 Percentage More Than 120 Days Overdue Col. 9/Col. 11			
				5 Current	Overdue										
					6 1 to 29 Days	7 30 to 90 Days	8 91 to 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9						
AA-1126724	00000	0724 Lloyds Syndicate	GB					1	12	.13	13	100.0	.92.3		
AA-1126727	00000	0727 Lloyds Syndicate	GB	6							6				
AA-1126958	00000	0958 Lloyds Syndicate	GB	7							7				
AA-1126990	00000	0990 Lloyds Syndicate	GB	12	(70)	.11									
AA-1126991	00000	0991 Lloyds Syndicate	GB	3		10		1	26	(59)	(47)	125.5			
AA-1127003	00000	1003 Lloyds Syndicate	GB	8	(32)	.6	1	38	.37	40	21	92.5	.65.0		
AA-1127007	00000	1007 Lloyds Syndicate	GB	53	(184)	64	4	135	.19	72	21	61.9	181.0		
AA-1127027	00000	1027 Lloyds Syndicate	GB			2				2	2		100.0		
AA-1127047	00000	1047 Lloyds Syndicate	GB			13				13	13		100.0		
AA-1127096	00000	1096 Lloyds Syndicate	GB		(55)	2				(53)	(53)		100.0		
AA-1127141	00000	1141 Lloyds Syndicate	GB	3		10	2	38	.50	.53		94.3	.71.7		
AA-1127212	00000	1212 Lloyds Syndicate	GB	18	(212)	7				(205)	(187)		109.6		
AA-1127215	00000	1215 Lloyds Syndicate	GB	2			1	37	.38	.40		95.0	.92.5		
AA-1127241	00000	1241 Lloyds Syndicate	GB	108	(442)	2				(440)	(332)		132.5		
AA-1128000	00000	2000 Lloyds Syndicate	GB		(55)	2				(53)	(53)		100.0		
AA-1128001	00000	2001 Lloyds Syndicate	GB	7	(184)	30				(154)	(147)		104.8		
AA-1128003	00000	2003 Lloyds Syndicate	GB	105	(53)	31				(22)	.83		(26.5)		
AA-1128020	00000	2020 Lloyds Syndicate	GB	2		8				8	10		80.0		
AA-1128376	00000	2376 Lloyds Syndicate	GB			1				1	1		100.0		
AA-1128488	00000	2488 Lloyds Syndicate	GB	.10		3				3	13		23.1		
AA-1128987	00000	2987 Lloyds Syndicate	GB	.11							11				
AA-1129030	00000	3030 Lloyds Syndicate	GB			4				4	4		100.0		
AA-1120048	00000	5820 Lloyds Syndicate	GB	5							5				
AA-1120337	00000	Aspen Insurance UK Limite	GB	48		12				.12	.60		20.0		
AA-1320035	00000	Colisee Re	FR	38		(19)				(19)	.19		(100.0)		
AA-1340125	00000	Hannover Rueckversicherun	GM	1,344		(49)				(49)	1,295		(3.8)		
AA-1121425	00000	Markel International Insurance Co	GB			.6	1	37	.44	.44		100.0	84.1		
AA-1121480	00000	Unionamerica Insurance Co	GB	5		36	13	279	328	333		98.5	83.8		
AA-1120001	00000	Zurich Specialties London	GB	4		11	8	186	205	209		98.1	89.0		
0899999. Total Authorized - Other Non-U.S. Insurers					1,878	(1,607)	363	35	915	(294)	1,584	(18.6)	57.8		
0999999. Total Authorized					165,120	(1,258)	1,189	38	1,027	996	166,116	0.6	0.6		
1399999. Total Unauthorized - Affiliates															
54-1423096	39993	Colony Insurance Company	VA							(4)	(4)	(4)	100.0		
35-1701158	29629	NAMIC Insurance Company	IN	320							320				
00-0000000	10165	Pollution Liability Insurance	WA	103							103				
1499999. Total Unauthorized - Other U.S. Unaffiliated Insurers					423					(4)	(4)	419	(1.0)		
AA-3190010	00000	Ancon Insurance Co	BM	6								6			
AA-3194161	00000	Catlin Insurance Company	BM	24								24			
AA-1340085	00000	E&S Rueckversicherungs - A	GM	3		(24)				.6	(18)	(15)	120.0		
AA-1460080	00000	Helvetia Swiss Insurance	CH	1								1			
AA-3190095	00000	Insco Limited	BM	1		.1				1	2		50.0		
AA-3190958	00000	JRG Reinsurance Company L	BM	3							3				
AA-1780070	00000	QBE Reinsurance (Europe)	IE							.1	.1		100.0		
AA-1464100	00000	SCOR Switzerland Ltd	CH	22		46				55	101	123	82.1		
AA-1121366	00000	Sphere Drake Insurance Ltd	GB			.1				.2	3	3	100.0		
AA-1460190	00000	Zurich Versicherungs-Gese	CH	.87	(515)	(31)	2			(544)	(457)	119.0			
1799999. Total Unauthorized - Other Non-U.S. Insurers					147	(515)	(7)	2	64	(456)	(309)	147.6	(20.7)		
1899999. Total Unauthorized					570	(515)	(7)	2	60	(460)	110	(418.2)	54.5		
1999999. Total Authorized and Unauthorized					165,690	(1,773)	1,182	40	1,087	536	166,226	0.3	0.7		
2099999. Total Protected Cells															
9999999 Totals					165,690	(1,773)	1,182	40	1,087	536	166,226	0.3	0.7		

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

## SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 OMITTED)

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domi- ciliary Juris- diction	5 Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	Letter of Credit Issuing or Confirming Bank (a)			11 Ceded Balances Payable	12 Miscellan- eous Balances	13 Other Allowed Offset Items	14 Cols. 6+7 +11+12+13 but not in excess of Col. 5	15 Subtotal Col. 5 minus Col. 14	16 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	17 20% of Amount in Col. 16	18 Smaller of Col. 14 or Col. 17	19 Smaller of Col. 14 or 20% of Amount in Dispute Included in Col. 5	20 Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 15 + 18 + 19
							8 American Bankers Association (ABA) Routing Number	9 Letter of Credit Code	10 Bank Name										
0499999. Total Affiliates							XXX	XXX	XXX										
54-1423096 ..39993 ..Colony Insurance Company ..VA ..(4)																			
23-2153760 ..39675 ..Excalibur Reinsurance Corporation ..PA ..52																			
35-1701158 ..29629 ..NAMIC Insurance Company Inc ..IN ..3,269																			
59-2551669 ..00000 ..Phoenix American Warranty ..FL ..8,305																			
00-0000000 ..10165 ..Pollution Liability Insurance Co ..WA ..780																			774
0599999. Total Other U.S. Unaffiliated Insurers				12,402			XXX	XXX	XXX	299			13,128	11,628	774				774
AA-1464104 ..00000 ..Allianz Risk Transfer ..CH																			
AA-3194128 ..00000 ..Allied World Assurance Co ..BM ..1,350																			
AA-3190010 ..00000 ..Ancon Insurance Co ..BM ..184																			15
AA-3190932 ..00000 ..Argo Re Ltd ..BM																			
AA-3190873 ..00000 ..Ariel Reinsurance Company ..BM ..8																			8
AA-3194168 ..00000 ..Aspen Insurance Limited ..BM																			139
AA-3194139 ..00000 ..AXIS Specialty Limited ..BM ..139																			
AA-3190490 ..00000 ..Bateleur Insurance Co Ltd ..BM ..8,515																			
AA-1120146 ..00000 ..Catalina London Ltd ..GB ..194																			157
AA-3194161 ..00000 ..Cattlin Insurance Company ..BM ..990																			
AA-1240052 ..00000 ..Compagnie Europeenne d'As ..BM																			
AA-3194122 ..00000 ..DaVinci Reinsurance Limit ..BM																			
AA-1340085 ..00000 ..E&S Rueckversicherungs -A ..GM ..208																			
AA-3194130 ..00000 ..Endurance Specialty Insur ..BM ..41																			
AA-3190060 ..00000 ..Hannover Re (Bermuda) Ltd ..BM ..40																			
AA-1460080 ..00000 ..Helvetia Swiss Insurance ..CH ..25																			
AA-3190095 ..00000 ..Inesco Limited ..BM ..36																			32
AA-3190958 ..00000 ..JRG Reinsurance Company L ..BM ..2,143																			
AA-1120925 ..00000 ..Ludgate Insurance Company ..GB ..8																			
AA-3194200 ..00000 ..MS Frontier Reinsurance L ..BM																			
AA-1340165 ..00000 ..Munchener Ruckversicherun ..GM ..106																			
AA-1780070 ..00000 ..QBE Reinsurance (Europe) ..IE ..20																			16
AA-3190339 ..00000 ..Renaissance Reinsurance L ..BM																			
AA-1464100 ..00000 ..SCOR Switzerland Ltd ..CH ..444																			
AA-1440076 ..00000 ..Sirius International Insu ..SE ..19																			
AA-1320295 ..00000 ..SOPEMA Ste De Reassur Des ..FR ..16																			
AA-1121366 ..00000 ..Sphere Drake Insurance Lt ..GB ..79																			
AA-1120643 ..00000 ..Swiss Re Frankona Reinsur ..GB ..1																			
AA-1124141 ..00000 ..WR Berkley Insurance (Eur ..GB ..7																			
AA-3190757 ..00000 ..XL Re Ltd ..BM ..60																			
AA-1460190 ..00000 ..Zurich Versicherungs-Gese ..CH ..301																			
0899999. Total Other Non-U.S. Insurers				14,926			6,957	XXX	XXX										524
0999999. Total Affiliates and Others				27,328			6,957	XXX	XXX										1,298
1099999. Total Protected Cells																			
9999999 Totals				27,328			6,957	XXX	XXX										1,298

1. Amounts in dispute totaling \$ ..... are included in Column 5.  
 2. Amounts in dispute totaling \$ ..... are excluded from Column 16.

(a)	Code	American Bankers Association (ABA) Routing Number	Bank Name
	0001	067004764	Citibank NA

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

(a)

Code	American Bankers Association (ABA) Routing Number	Bank Name
0001	123271978	JPMorgan Chase Bank NA
0002	067004764	Citibank NA
0002	026008808	Bayerische Hypo Und Vereinsbank AG

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE F - PART 6**

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
AA-1126051	00000	0051 Lloyds Syndicate	13,345	20,231	4,534	53.887				
AA-1126362	00000	0362 Lloyds Syndicate	66,759	152,010	50,090	33.033				
AA-1126376	00000	0376 Lloyds Syndicate	1,418	29,704	17,039	3.034	1,418			284
AA-1126435	00000	0435 Lloyds Syndicate	641	7,896	3,215	5.769	641			128
AA-1126507	00000	0507 Lloyds Syndicate	2,393	7,549	1,874	25.395				
AA-1126570	00000	0570 Lloyds Syndicate	32,540	25,485	153,006	18.231	32,540			6,508
AA-1126623	00000	0623 Lloyds Syndicate	12,709	12,730		99.835				
AA-1126724	00000	0724 Lloyds Syndicate	12,709	12,762	.25	99.390				
AA-1126991	00000	0991 Lloyds Syndicate	27,340	40,425	10,227	53.976				
AA-1127003	00000	1003 Lloyds Syndicate	38,936	21,481	12,413	114.876				
AA-1127007	00000	1007 Lloyds Syndicate	139,525	71,449	94,264	84.197				
AA-1127141	00000	1141 Lloyds Syndicate	39,580	52,493	8,887	64.484				
AA-1127215	00000	1215 Lloyds Syndicate	38,130	39,883	6,404	82.377				
06-1430254	10348	Arch Reinsurance Company	45,068	133,797	3,815	32.750				
47-0574325	32603	Berkley Insurance Company	17,078	1,192,653	1,467,995	0.642	17,078			3,416
36-2114545	20443	Continental Casualty Company	26,013	43,138	85,500	20.222				
22-2005057	26921	Everest Reinsurance Company	22,869	186,208	85,573	8.414	22,869			4,574
AA-1121425	00000	Markel International Insurance Co	38,124	44,614	2,958	80.140				
13-4924125	10227	Munich Reinsurance America	897	1,290,872	35,615	0.068	897			179
41-0406690	24767	St Paul Fire & Marine Ins	869	4,227	4,478	9.983	869			174
13-1675535	25364	Swiss Reinsurance America	1,277	561,135	1,449,470	0.064	1,277			255
AA-1121480	00000	Unionamerica Insurance Co	292,396	331,577	246	88.118				
AA-1120001	00000	Zurich Specialties London	194,053	209,845	3,125	91.118				
99999999 Totals			1,064,669	4,492,164	3,500,753	XXX	77,589			15,518

(a) From Schedule F - Part 4 Columns 8 + 9, total authorized, less \$ \_\_\_\_\_ in dispute.

(b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less \$ \_\_\_\_\_ in dispute.

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE F - PART 7**

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 through 9 but not in excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
AA-1126051	.00000	0051 Lloyds Syndicate .....	157,000			17,000			17,000	140,000	140,000
AA-1126362	.00000	0362 Lloyds Syndicate .....	1,287,000			109,000			109,000	1,178,000	1,178,000
AA-1126507	.00000	0507 Lloyds Syndicate .....	403,000			26,000			26,000	377,000	377,000
AA-1126623	.00000	0623 Lloyds Syndicate .....	13,000			(18,000)				13,000	13,000
AA-1126724	.00000	0724 Lloyds Syndicate .....	16,000							16,000	16,000
AA-1126991	.00000	0991 Lloyds Syndicate .....	523,000			42,000			42,000	481,000	481,000
AA-1127003	.00000	1003 Lloyds Syndicate .....	376,000			36,000			36,000	340,000	340,000
AA-1127007	.00000	1007 Lloyds Syndicate .....	2,360,000			217,000			217,000	2,143,000	2,143,000
AA-1127141	.00000	1141 Lloyds Syndicate .....	525,000			48,000			48,000	.477,000	.477,000
AA-1127215	.00000	1215 Lloyds Syndicate .....	438,000			237,000			237,000	.201,000	.201,000
.06-1430254	.10348	Archi Reinsurance Company .....	810,000			(3,000)				.810,000	.810,000
.36-2114545	.20443	Continental Casualty Company .....	1,378,000			226,000			226,000	.1,152,000	.1,152,000
AA-1121425	.00000	Markel International Insurance Co .....	64,000							64,000	64,000
AA-1121480	.00000	Unionamerica Insurance Co .....	1,336,000			.118,000			.118,000	1,218,000	1,218,000
AA-1120001	.00000	Zurich Specialties London .....	1,605,000		9,000	166,000			175,000	1,430,000	1,430,000
9999999 Totals			11,291,000		9,000	1,221,000			1,251,000	10,040,000	10,040,000
1. Total .....											
2. Line 1 x .20 .....											
3. Schedule F - Part 6 Col. 11 .....											
4. Provision for Overdue Authorized Reinsurance (Lines 2 + 3) .....											
5. Provision for Unauthorized Reinsurance (Schedule F - Part 5 Col. 20 x1000) .....											
6. Provision for Reinsurance (sum Lines 4 + 5 ) [Enter this amount on Page 3, Line 16] .....											

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE F - PART 8**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	1,123,938,322		1,123,938,322
2. Premiums and considerations (Line 15) .....	256,514,544		256,514,544
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	166,225,695	(166,225,695)	
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	1,432		1,432
5. Other assets .....	200,795,303	335,242	201,130,545
6. Net amount recoverable from reinsurers .....		3,680,313,268	3,680,313,268
7. Protected cell assets (Line 27) .....			
8. <b>Totals (Line 28)</b> .....	<b>1,747,475,296</b>	<b>3,514,422,815</b>	<b>5,261,898,111</b>
<b>LIABILITIES (Page 3)</b>			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	466,903,769	2,731,418,361	3,198,322,130
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	21,658,122	135,480,251	157,138,373
11. Unearned premiums (Line 9) .....	224,670,185	966,935,545	1,191,605,730
12. Advance premiums (Line 10) .....	4,580,490		4,580,490
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	251,061		251,061
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	316,029,388	(316,029,388)	
15. Funds held by company under reinsurance treaties (Line 13) .....	60,436	(60,436)	
16. Amounts withheld or retained by company for account of others (Line 14) .....	5,136,430		5,136,430
17. Provision for reinsurance (Line 16) .....	3,321,518	(3,321,518)	
18. Other liabilities .....	26,095,005		26,095,005
19. <b>Total liabilities excluding protected cell business (Line 26)</b> .....	<b>1,068,706,404</b>	<b>3,514,422,815</b>	<b>4,583,129,219</b>
20. <b>Protected cell liabilities (Line 27)</b> .....			
21. Surplus as regards policyholders (Line 37) .....	678,768,892	XXX	678,768,892
22. <b>Totals (Line 38)</b> .....	<b>1,747,475,296</b>	<b>3,514,422,815</b>	<b>5,261,898,111</b>

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? .....

Yes [  ] No [  ]

If yes, give full explanation: See Notes to Financial Statements #26 .....

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts															
									1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
	PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																							
1. Premiums written .....		8,559,291	XXX	8,496,557	XXX	XXX		62,734	XXX							XXX	XXX	XXX	XXX	XXX	XXX			
2. Premiums earned .....		8,556,998	XXX	8,497,784	XXX	XXX		59,214	XXX							XXX	XXX	XXX	XXX	XXX	XXX			
3. Incurred claims .....		6,379,558	74.6	6,320,289	74.4			61,775	104.3							(2,271)		(195)			(39)			
4. Cost containment expenses .....		199	0.0	(34)	0.0			233	0.4															
5. Incurred claims and cost containment expenses (Lines 3 and 4) .....		6,379,757	74.6	6,320,255	74.4			62,008	104.7							(2,271)		(195)			(39)			
6. Increase in contract reserves .....																								
7. Commissions (a) .....		1,403,868	16.4	1,393,586	16.4			8,682	14.7												1,600			
8. Other general insurance expenses .....		963,433	11.3	962,954	11.3			47	0.1												432			
9. Taxes, licenses and fees .....		105,355	1.2	102,892	1.2			450	0.8												2,013			
10. Total other expenses incurred .....		2,472,656	28.9	2,459,432	28.9			9,179	15.5												4,045			
11. Aggregate write-ins for deductions .....																								
12. Gain from underwriting before dividends or refunds .....		(295,415)	(3.5)	(281,903)	(3.3)			(11,973)	(20.2)							2,271		195			(4,006)			
13. Dividends or refunds .....																								
14. Gain from underwriting after dividends or refunds .....		(295,415)	(3.5)	(281,903)	(3.3)			(11,973)	(20.2)							2,271		195			(4,006)			
<b>DETAILS OF WRITE-INS</b>																								
1101. ....																								
1102. ....																								
1103. ....																								
1198. Summary of remaining write-ins for Line 11 from overflow page .....																								
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....																								

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>PART 2. - RESERVES AND LIABILITIES</b>									
A. Premium Reserves:									
1. Unearned premiums	.17,749		10,640			7,109			
2. Advance premiums									
3. Reserve for rate credits	5,662					5,662			
4. Total premium reserves, current year	23,411		10,640			12,771			
5. Total premium reserves, prior year	21,118		11,867			9,251			
6. Increase in total premium reserves	2,293		(1,227)			3,520			
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits (deferred maternity and other similar benefits)									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	194,229		23,364			162,597		.6,784	.1,484
2. Total prior year	192,821		30,288			156,580		5,913	
3. Increase	1,408		(6,924)			6,017		871	1,484
									(39)

<b>PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES</b>									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	(153,087)		(114,052)			(34,214)		(3,142)	(1,679)
1.2 On claims incurred during current year	6,531,237		6,441,265			89,972			
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	156,781		382			148,131		.6,784	.1,484
2.2 On claims incurred during current year	37,448		22,982			14,466			
3. Test:									
3.1 Line 1.1 and 2.1	3,694		(113,670)			113,917		3,642	(195)
3.2 Claim reserves and liabilities, December 31, prior year	192,821		30,288			156,580		5,913	
3.3 Line 3.1 minus Line 3.2	(189,127)		(143,958)			(42,663)		(2,271)	(195)
									(39)

<b>PART 4. - REINSURANCE</b>									
A. Reinsurance Assumed:									
1. Premiums written	8,559,291		8,496,558			.62,733			
2. Premiums earned	8,556,998		8,497,784			59,214			
3. Incurred claims	6,324,159		6,320,289			63,654		(54,664)	(5,081)
4. Commissions	1,403,868		1,393,586			8,682			(39)
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims	(55,399)					1,880		(52,393)	(4,886)
4. Commissions									

(a) Includes \$ ..... premium deficiency reserve.

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE H - PART 5. - HEALTH CLAIMS**

	1 Medical	2 Dental	3 Other	4 Total
<b>A. Direct:</b>				
1. Incurred Claims .....				
2. Beginning claim reserves and liabilities .....				
3. Ending claim reserves and liabilities .....				
4. Claims paid				
<b>B. Assumed Reinsurance:</b>				
5. Incurred Claims.....	6,378,822		(54,664)	6,324,158
6. Beginning claim reserves and liabilities .....	186,908		5,914	192,822
7. Ending claim reserves and liabilities .....	239,691		37,208	276,899
8. Claims paid	6,326,039		(85,958)	6,240,081
<b>C. Ceded Reinsurance:</b>				
9. Incurred Claims.....	(3,006)		(52,393)	(55,399)
10. Beginning claim reserves and liabilities .....				
11. Ending claim reserves and liabilities .....	52,246		30,423	82,669
12. Claims paid	(55,252)		(82,816)	(138,068)
<b>D. Net:</b>				
13. Incurred Claims.....	6,381,828		(2,271)	6,379,557
14. Beginning claim reserves and liabilities .....	186,908		5,914	192,822
15. Ending claim reserves and liabilities .....	187,445		6,785	194,230
16. Claims paid	6,381,291		(3,142)	6,378,149
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>				
17. Incurred claims and cost containment expenses .....	6,382,028		(2,271)	6,379,757
18. Beginning reserves and liabilities .....	195,056		5,914	200,970
19. Ending reserves and liabilities .....	195,793		6,785	202,578
20. Paid claims and cost containment expenses	6,381,291		(3,142)	6,378,149

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	95		10		9		2	.114	XXX	
2. 2002	71,502	4,526	66,976	44,321	270	1,425	.28	5,216	.13	.757	.50,651	.15,838	
3. 2003	84,127	(9,001)	93,128	52,700	1,575	1,485	.71	6,062	.21	.693	.58,580	.18,612	
4. 2004	94,843	2,193	92,651	42,487	502	1,270	.5	5,700	.1	.711	.48,949	.12,868	
5. 2005	102,401	1,865	100,536	53,447	.7	1,627	.36	7,586	.(6)	.777	.62,623	.15,819	
6. 2006	111,632	1,630	110,002	49,189	148	1,378	.4	7,902	.5	.827	.58,311	.22,124	
7. 2007	117,500	3,248	114,252	56,106	211	1,487	.18	4,553	.(16)	2,462	.61,933	.57,625	
8. 2008	118,464	4,306	114,158	86,953	.118	1,500	.3	8,859	.14	.854	.97,176	.14,690	
9. 2009	117,733	5,526	112,207	73,175	.116	1,095	.3	7,882	.21	.599	.82,012	.12,099	
10. 2010	121,542	5,542	115,999	72,009	.120	975	.1	7,918	.19	.450	.80,762	.11,706	
11. 2011	120,436	4,817	115,620	84,386	.97	823		9,176	.15	.174	.94,273	.13,603	
12. Totals	XXX	XXX	XXX	614,869	3,165	13,074	170	70,863	88	8,306	695,383	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior	242		1				.7		6			.256	.5			
2. 2002	48		(3)				.3		2			1	.50			
3. 2003	89		(8)				.5		4			1	.89			
4. 2004	68	(9)	(12)				.14					2	.79			
5. 2005	115	51	.17	20		13	.33		.59			.3	.140			
6. 2006	288		(15)				.49		10			4	.332			
7. 2007	466		(43)		1		.107		.15			13	.546			
8. 2008	1,084		(14)			3		243		279		60	.1,594			
9. 2009	1,735		(149)			3		.460	1	.71	.1	.163	.2,118			
10. 2010	3,481	1	(170)	1		.4		.748	1	.156	.1	.304	.4,214			
11. 2011	14,137	8	4,747	5		9		1,102	1	1,035	5	.598	21,012			
12. Totals	21,755	50	4,350	26		20	13	2,772	4	1,635	9	1,148	30,429			
													1,139			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Losses Unpaid	Loss Expenses Unpaid	
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	.243	.13
2. 2002	51,012	311	50,700	71.3	6.9	75.7			.4.0	.45	.5
3. 2003	.60,335	1,667	58,669	71.7	(18.5)	63.0			.4.0	.81	.8
4. 2004	49,527	499	49,028	52.2	22.8	52.9			.4.0	.65	.14
5. 2005	62,884	121	62,763	61.4	6.5	62.4			.4.0	.61	.79
6. 2006	58,801	158	58,643	52.7	9.7	53.3			.4.0	.273	.59
7. 2007	62,693	214	62,479	53.4	6.6	54.7			.4.0	.423	.123
8. 2008	98,906	136	98,770	83.5	3.2	86.5			.4.0	.1,071	.523
9. 2009	84,272	141	84,131	71.6	2.6	75.0			.4.0	.1,586	.532
10. 2010	85,122	147	84,975	70.0	2.6	73.3			.4.0	.3,308	.905
11. 2011	115,416	131	115,284	95.8	2.7	99.7			.4.0	.18,873	.2,139
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	26,029	4,400

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	582	280	28		.34	1	23	.363	XXX	
2. 2002	158,409	4,896	153,513	100,182	3,929	4,844		18	14,038	6	2,355	115,111	
3. 2003	171,558	5,648	165,910	102,131	5,148	4,527		23	14,843		2,469	116,330	
4. 2004	183,539	6,455	177,085	105,162	5,378	4,628		13	15,771		2,631	120,170	
5. 2005	189,135	7,330	181,805	106,798	4,541	4,483			17,092	(1)	2,758	123,834	
6. 2006	189,369	6,138	183,231	107,832	4,685	4,272		(2)	25,047	(1)	2,743	132,468	
7. 2007	188,986	6,428	182,558	112,694	4,980	3,651			13,241	(22)	2,826	124,629	
8. 2008	188,427	6,040	182,388	108,244	4,412	3,314			19,033	25	2,717	126,154	
9. 2009	184,589	5,919	178,669	103,291	4,213	2,447			15,987	96	2,474	117,415	
10. 2010	178,430	5,468	172,962	85,839	3,703	1,119			15,628	564	2,259	98,319	
11. 2011	170,900	5,050	165,849	50,940	2,369	279			12,932	436	1,416	61,345	
12. Totals	XXX	XXX	XXX	983,695	43,639	33,592		52	163,646	1,103	24,671	1,136,139	
												XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior	18,744	9,775	(216)	194			48		103		23	8,710	39			
2. 2002	1,874	1,615	100	.95			22		19		12	.306	6			
3. 2003	790	545	401	.399			34		41		19	.322	7			
4. 2004	3,252	2,661	.711	.699			56		92		23	.752	8			
5. 2005	1,820	1,248	.712	.696			104		82		38	.774	15			
6. 2006	1,496	812	.978	.914			202		85		51	1,034	22			
7. 2007	4,658	.616	.950	.849			409		21		86	4,573	.46			
8. 2008	5,292	.873	.890	.585			942		121		155	.5,786	114			
9. 2009	11,192	247	1,771	.776			1,996		237		.362	14,173	269			
10. 2010	21,815	.572	5,021	1,084			3,100		525	1	.793	28,805	.671			
11. 2011	38,988	1,222	21,569	1,707			3,789		2,238		1,685	63,656	3,048			
12. Totals	109,922	20,185	32,887	7,999			10,703		3,564	1	3,247	128,891	4,244			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Losses Unpaid	Loss Expenses Unpaid	
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,558	152
2. 2002	121,079	5,663	.115,416	76.4	115.7	75.2			4.0	.264	.42
3. 2003	122,767	6,114	.116,653	71.6	108.3	70.3			4.0	.247	.75
4. 2004	129,672	8,750	.120,922	70.7	135.6	68.3			4.0	.604	.148
5. 2005	131,091	6,483	.124,609	69.3	88.4	68.5			4.0	.589	.186
6. 2006	139,911	6,409	.133,502	73.9	104.4	72.9			4.0	.747	.287
7. 2007	135,624	6,422	.129,202	71.8	99.9	70.8			4.0	.4,143	.430
8. 2008	137,836	5,896	.131,940	73.2	97.6	72.3			4.0	.4,723	1,063
9. 2009	136,920	5,332	.131,588	74.2	90.1	73.6			4.0	11,940	2,233
10. 2010	133,048	5,924	.127,125	74.6	108.3	73.5			4.0	.25,180	.3,625
11. 2011	130,736	5,735	.125,001	76.5	113.5	75.4			4.0	.57,628	6,028
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	114,625	14,266

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	37	18	13	3	3	1	2	31	XXX	
2. 2002	25,382	6,189	19,193	14,434	3,029	1,227	185	1,152	136	140	13,463	2,225	
3. 2003	28,500	6,449	22,051	13,869	2,686	1,192	186	1,412	86	124	13,515	2,924	
4. 2004	26,928	2,813	24,115	17,000	2,672	1,469	276	1,690	49	153	17,162	5,194	
5. 2005	30,470	1,271	29,199	20,974	4,045	1,816	427	1,928	162	179	20,084	8,859	
6. 2006	42,793	9,419	33,374	23,375	5,099	1,862	517	3,301	461	200	22,462	8,742	
7. 2007	41,981	7,137	34,845	23,021	4,521	1,954	435	1,889	263	190	21,643	7,854	
8. 2008	42,290	9,714	32,576	19,340	3,585	1,509	348	2,698	260	288	19,354	2,165	
9. 2009	37,984	7,343	30,641	16,148	3,129	848	182	3,100	440	184	16,345	2,053	
10. 2010	35,715	6,870	28,845	12,327	2,535	362	92	2,666	375	136	12,353	2,021	
11. 2011	36,803	7,161	29,642	6,178	1,260	79	20	1,683	266	95	6,393	1,947	
12. Totals	XXX	XXX	XXX	166,702	32,580	12,331	2,671	21,522	2,498	1,691	162,806	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrog- ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior	677	564	86		7	3	3		9	1		213	50			
2. 2002	29	2			5	2	1		(1)			29	86			
3. 2003	287	222			8	3	2	1	(4)			66	167			
4. 2004	132	31	5	2	6	1	7	2	17			131	487			
5. 2005	270	60	33	15	29	8	20	6	26	1	1	289	1,030			
6. 2006	580	109	90	31	44	13	66	19	19	4	2	622	160			
7. 2007	1,281	361	221	67	110	34	151	30	39	8	10	1,302	6			
8. 2008	3,092	636	485	137	252	101	341	59	76	20	24	3,293	15			
9. 2009	5,444	878	1,321	372	252	71	669	136	123	31	39	6,320	31			
10. 2010	7,620	1,630	2,972	776	188	68	1,264	308	265	75	94	9,452	82			
11. 2011	10,129	1,813	8,049	2,014	129	49	1,613	411	675	181	141	16,127	376			
12. Totals	29,540	6,308	13,262	3,415	1,030	352	4,137	972	1,244	322	311	37,844	2,490			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense			
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	198	15
2. 2002	16,847	3,354	13,493	66.4	54.2	70.3			4.0	26	3
3. 2003	16,765	3,184	13,582	58.8	49.4	61.6			4.0	65	2
4. 2004	20,327	3,034	17,293	75.5	107.8	71.7			4.0	104	27
5. 2005	25,096	4,724	20,372	82.4	371.8	69.8			4.0	228	61
6. 2006	29,338	6,253	23,085	68.6	66.4	69.2			4.0	530	92
7. 2007	28,665	5,721	22,945	68.3	80.2	65.8			4.0	1,073	228
8. 2008	27,793	5,146	22,647	65.7	53.0	69.5			4.0	2,804	490
9. 2009	27,904	5,239	22,665	73.5	71.3	74.0			4.0	5,515	805
10. 2010	27,663	5,859	21,805	77.5	85.3	75.6			4.0	8,186	1,266
11. 2011	28,535	6,014	22,520	77.5	84.0	76.0			4.0	14,350	1,777
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	33,079	4,765

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION**

**(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	655	302	41	16	2		35	379	XXX	
2. 2002	8,182	169	8,013	4,984	92	336	3	(200)	1	106	5,024	1,195	
3. 2003	8,251	259	7,992	4,487	66	342	4	565	3	93	5,320	1,101	
4. 2004	8,310	156	8,154	4,189	31	301	2	632		58	5,090	1,054	
5. 2005	9,083	66	9,017	4,193	162	283	1	500		75	4,813	1,278	
6. 2006	10,356	49	10,307	4,192		310		546		73	5,048	2,431	
7. 2007	10,820	56	10,764	4,892	62	342		358	(1)	99	5,531	2,619	
8. 2008	10,882	115	10,768	4,775	28	365		549	3	100	5,658	800	
9. 2009	10,007	246	9,762	3,808	44	268		569	6	38	4,595	652	
10. 2010	8,787	272	8,515	3,077	41	162		463	3	19	3,658	597	
11. 2011	9,611	520	9,091	1,615	49	59		329	10	3	1,944	607	
12. Totals	XXX	XXX	XXX	40,866	876	2,809	27	4,314	25	699	47,059	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior	8,257	2,546	3,324	658	.71	68	296	134	.89	2	130	8,629	.35			
2. 2002	345	.2	261		1		.17		10		1	.632	2			
3. 2003	350	.121	248		1		20		16		1	.514	2			
4. 2004	496	98	277	4	4	.4	22		6		2	.700	2			
5. 2005	431		343	3	1		29		6		3	.807	2			
6. 2006	598		414	3	2		43	1	14		9	1,067	4			
7. 2007	1,198	238	398	2	6		74	1	.21		21	1,455	6			
8. 2008	1,657	.2	401	1	6		106	2	.33		40	2,198	6			
9. 2009	1,555	30	374	9	10	2	137	3	.41		57	2,073	9			
10. 2010	2,619	63	461	.46	14	.4	201	4	.79	5	65	3,251	31			
11. 2011	4,021	137	1,106	83	5		331	9	207	11	80	5,431	254			
12. Totals	21,528	3,238	7,608	809	119	78	1,276	153	522	18	410	26,757	353			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,377	252
2. 2002	5,755	.98	5,656	70.3	58.0	70.6			4.0	.605	.28
3. 2003	6,028	194	5,834	73.1	74.9	73.0			4.0	.477	.36
4. 2004	5,928	138	5,790	71.3	88.7	71.0			4.0	.672	.29
5. 2005	5,786	166	5,621	63.7	251.4	62.3			4.0	.771	.36
6. 2006	6,118	3	6,115	59.1	7.1	59.3			4.0	1,009	.58
7. 2007	7,288	303	6,985	67.4	541.4	64.9			4.0	1,355	.99
8. 2008	7,891	.36	7,856	72.5	31.2	73.0			4.0	2,055	143
9. 2009	6,762	.95	6,667	67.6	38.5	68.3			4.0	1,890	183
10. 2010	7,076	168	6,909	80.5	61.6	81.1			4.0	2,971	280
11. 2011	7,673	298	7,375	79.8	57.2	81.1			4.0	4,907	524
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	25,089	1,668

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	.337	.23	.198	.52	.57	.30	.12	.487	XXX	
2. 2002	40,235	2,175	38,060	18,483	.430	2,740	.41	1,862	.7	.518	22,607	3,509	
3. 2003	45,420	(231)	45,651	18,952	.611	2,488	.72	2,236	.2	.505	22,991	3,944	
4. 2004	50,712	1,508	49,204	33,631	3,647	2,420	.52	3,105	(8)	.547	35,465	6,883	
5. 2005	57,093	1,985	55,107	29,426	.144	3,260	.44	3,289	(51)	.659	35,838	7,401	
6. 2006	64,152	2,009	62,143	26,271	.176	3,217	.40	4,635	.8	.719	33,900	11,572	
7. 2007	65,911	2,029	63,882	28,336	.191	3,099	.31	3,107	(19)	.856	34,339	20,052	
8. 2008	64,162	2,510	61,653	43,188	1,967	2,794	.21	3,880	.73	.821	47,802	3,288	
9. 2009	60,724	2,486	58,238	26,902	203	1,672	.16	2,770	.35	.648	31,089	2,533	
10. 2010	57,144	2,805	54,339	24,793	.721	930	.22	2,879	.49	.545	27,811	2,262	
11. 2011	58,549	3,592	54,957	23,315	349	336	.9	2,866	.46	.224	26,113	2,273	
12. Totals	XXX	XXX	XXX	273,632	8,460	23,153	400	30,687	171	6,054	318,441	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrog- ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior	907	.87	.766	.225	.22	.7	1,111	.446	.80		1	2,122	.64			
2. 2002	127	13	82		12		155	3	23		2	383	.60			
3. 2003	203		110		19		207	2	.27		5	.563	.92			
4. 2004	297		166	1	.7	.4	232	1	.24		6	.720	.216			
5. 2005	577	16	306	1	.28	1	.495	2	.25	2	21	1,408	.732			
6. 2006	1,175	35	436	1	.28	1	.666	1	.62		23	2,330	.44			
7. 2007	1,904	3	521	1	.58	1	1,075	2	116	1	55	3,667	.11			
8. 2008	3,651	13	.601	9	122	20	1,464	.13	475	2	.121	.6,256	.15			
9. 2009	4,752	85	.819	20	.172	.7	1,898	.14	164	2	.201	.7,677	.21			
10. 2010	5,860	.139	2,091	115	.195	.19	2,632	.75	306	11	.366	10,725	.41			
11. 2011	11,534	340	5,383	290	161	30	3,333	151	741	30	.665	20,311	.190			
12. Totals	30,988	731	11,281	664	823	88	13,269	710	2,043	48	1,464	56,162	1,485			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Losses Unpaid	Loss Expenses Unpaid	
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,361	.760
2. 2002	23,484	494	22,990	58.4	22.7	60.4			4.0	196	.187
3. 2003	24,241	686	23,555	53.4	(297.1)	51.6			4.0	.312	.251
4. 2004	39,882	3,697	36,185	78.6	245.1	73.5			4.0	.462	.258
5. 2005	37,405	159	37,246	65.5	8.0	67.6			4.0	.866	.542
6. 2006	36,491	261	36,230	56.9	13.0	58.3			4.0	1,576	.754
7. 2007	38,216	210	38,006	58.0	10.3	59.5			4.0	2,421	.1,246
8. 2008	56,175	2,117	54,057	87.6	84.4	87.7			4.0	4,230	.2,025
9. 2009	39,148	382	38,766	64.5	15.4	66.6			4.0	.5,465	.2,212
10. 2010	39,687	1,151	38,536	69.5	41.0	70.9			4.0	7,696	.3,029
11. 2011	47,669	1,245	46,424	81.4	34.7	84.5			4.0	16,287	.4,024
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	40,873	15,289

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY  
**SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX									XXX	
2. 2002	172	2	170	17		5		9		1	31		
3. 2003	189		189	14		5		.11			31	2	
4. 2004	162	2	160	33	.7	2		10			37	2	
5. 2005	153		153	19	.4	1		8			24	10	
6. 2006	145	.11	134	4	1			9			11	4	
7. 2007	111	-.4	115	51		.4		3			58	10	
8. 2008	126	3	123	20		2		2			23		
9. 2009	107	2	105	.3		.4		2			.9		
10. 2010	93	3	90					1			1		
11. 2011	61		60					1			1		
12. Totals	XXX	XXX	XXX	161	13	23		56		1	227	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrog- ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior			2					.2				4	1
2. 2002													
3. 2003													
4. 2004	17	.8						1				9	
5. 2005	18	.9						1				11	
6. 2006	10	.5						2				7	
7. 2007	.4	.3	-.2					.3				2	
8. 2008	.5	.2						.6				9	
9. 2009	19	.5	2					.8				24	
10. 2010	14		.6					.8				29	
11. 2011			13					.8				20	
12. Totals	87	33	22					39			1	115	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Losses Unpaid	Loss Expenses Unpaid	
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2	2
2. 2002	31		31	18.1		18.3			4.0		
3. 2003	31		31	16.5		16.5			4.0		
4. 2004	63	16	47	38.6	738.4	29.3			4.0	9	1
5. 2005	48	13	35	31.2		22.8			4.0	9	1
6. 2006	24	6	.18	16.8	57.1	13.4			4.0	5	2
7. 2007	63	3	60	57.2	(88.2)	52.2			4.0	(1)	3
8. 2008	34	2	32	27.3	65.3	26.3			4.0	3	6
9. 2009	38	5	33	35.4	269.4	31.1			4.0	.16	8
10. 2010	30		30	31.8		32.8			4.0	20	9
11. 2011	21		21	34.6		34.8			4.0	13	8
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	76	40

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	(29)	(15)	1					(14)	XXX	
2. 2002	42	6	36	69	13	12	2	.32			97	6	
3. 2003	97	.49	.48	.6		19	2	6		1	28	2	
4. 2004	155	.38	117	97	42	.30	10	12			86	16	
5. 2005	127	3	124	93	50	.34	16	5	3		63	29	
6. 2006	274	136	138	109	54	.47	.24	.10	3		84	10	
7. 2007	221	.80	141	.140	.68	.61	.30	.8	3		.109	10	
8. 2008	.321	183	138	.61	.31	.40	.20	3	2	1	.53	.2	
9. 2009	150	.74	.76	.17	.9	.23	.12	2	1		21		
10. 2010	4	1	2										
11. 2011	32		31					2	1		1		
12. Totals	XXX	XXX	XXX	564	251	267	117	79	13	2	529	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior	120	88			5	5						33	5			
2. 2002											1		4			
3. 2003													2			
4. 2004	2	1					1					2	3			
5. 2005	3	2	1				1					2	2			
6. 2006	3	2				1	0					2				
7. 2007	.21	.9	1	1	3	1	.2	1	1			.16				
8. 2008	11	.5	7	3	1	1	4	2	1	1		.13				
9. 2009	.96	48	5	2	5	.3	.4	2	2	1		.56				
10. 2010			1									1				
11. 2011	1		14		1		2		1			19				
12. Totals	258	155	28	7	16	9	16	6	4	2	1	143	16			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Losses Unpaid	Loss Expenses Unpaid	
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	32	1
2. 2002	112	15	97	267.3	249.7	270.2				4.0	
3. 2003	31	2	29	31.8	4.5	59.6				4.0	
4. 2004	142	.54	88	91.5	142.4	75.1				4.0	1
5. 2005	136	.71	65	107.2	2,700.8	52.1				4.0	2
6. 2006	171	.84	87	62.4	61.9	62.9				4.0	2
7. 2007	237	113	125	107.3	141.5	88.1				4.0	13
8. 2008	130	.65	65	40.4	35.4	47.1				4.0	9
9. 2009	153	.76	77	102.4	103.3	101.4				4.0	50
10. 2010	1		1	33.3		40.1				4.0	1
11. 2011	21	1	20	66.5	333.1	63.7				4.0	15
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	124	18

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY  
**SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),  
BOILER AND MACHINERY)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.	XXX	XXX	XXX	2	2	.43	.43	.11	.11			XXX	
2. 2002	1,875	1,508	.367	1,341	1,073	.94	.74	.45	.19	.17	314	XXX	
3. 2003	2,120	1,687	433	955	542	.44	.24	.60	.12	.15	481	XXX	
4. 2004	1,645	819	826	790	369	.54	.33	.55	8	.10	490	XXX	
5. 2005	1,589	783	805	1,912	1,263	.141	.73	.109	.45	.22	781	XXX	
6. 2006	2,176	1,415	761	1,189	669	.89	.45	.161	.49	.18	676	XXX	
7. 2007	1,967	1,077	890	880	466	.40	.18	.99	.31	.42	504	XXX	
8. 2008	2,578	1,818	760	1,236	733	.91	.44	.155	.57	.13	649	XXX	
9. 2009	2,853	1,838	1,014	1,439	836	.112	.56	.206	.91	.13	775	XXX	
10. 2010	2,612	1,682	930	953	546	.19	.9	.172	.68	.29	522	XXX	
11. 2011	2,743	1,740	1,003	554	360	4	1	.132	.39		290	XXX	
12. Totals	XXX	XXX	XXX	11,252	6,860	733	419	1,204	428	180	5,481	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior.	426	.411	23	23	4	.4						.15	3			
2. 2002	2	1										1	14			
3. 2003	2	1										1	22			
4. 2004					3	3							40			
5. 2005	16	11			2	.5						2	51			
6. 2006	7	3			6	2	1		3	1		9	2			
7. 2007	.51	28	8	4	.8	.3	.1	1	3	.1	1	33	1			
8. 2008	109	54	19	.10	13	6	.17	8	.9	.4	.3	86	1			
9. 2009	222	.112	73	.41	.26	.13	.60	.30	.33	.17	.20	202	2			
10. 2010	174	87	185	104	18	.9	.75	.36	.38	.18	.12	237	4			
11. 2011	399	212	509	240	22	11	102	47	70	30	17	564	11			
12. Totals	1,408	920	817	422	101	56	256	122	157	71	54	1,148	149			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Losses Unpaid	Loss Expenses Unpaid	
1. Prior.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		15
2. 2002	1,482	1,168	.314	79.0	77.4	.856					4.0
3. 2003	1,060	579	.481	50.0	34.3	.111.2					4.0
4. 2004	902	412	.490	54.8	50.3	.59.2					4.0
5. 2005	2,180	1,397	.783	137.2	178.3	.97.2					4.0
6. 2006	1,454	770	.685	66.8	54.4	.89.9					4.0
7. 2007	1,089	552	.537	55.4	51.3	.60.3					4.0
8. 2008	1,651	916	.734	64.0	50.4	.96.6					4.0
9. 2009	2,172	1,195	.977	76.1	65.0	.96.3					4.0
10. 2010	1,635	877	.759	62.6	52.1	.81.6					4.0
11. 2011	1,792	938	.854	65.3	53.9	.85.1					4.0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		883
											265

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	2,901	.396	250	.134	.49	.24	21	2,646	XXX	
2. 2002	32,823	13,925	18,898	15,110	6,074	3,917	1,409	.863	.100	.220	12,307	2,010	
3. 2003	43,152	16,400	26,752	16,394	6,479	3,404	.701	1,196	.38	.867	13,776	2,753	
4. 2004	44,960	12,250	32,709	14,109	4,384	3,358	.809	1,444	.28	.195	13,690	4,063	
5. 2005	45,037	8,350	36,688	16,433	4,262	3,568	.650	1,927	.98	.94	16,919	4,154	
6. 2006	60,604	19,474	41,130	21,778	7,695	3,506	.669	3,994	.257	.83	20,657	5,569	
7. 2007	58,426	16,214	42,212	21,445	8,283	3,055	.307	2,033	.11	.122	17,932	3,462	
8. 2008	58,581	19,166	39,415	17,227	6,938	2,053	.105	.502	.93	.60	12,646	746	
9. 2009	52,821	15,754	37,067	15,680	7,369	1,083	.65	1,421	.118	.36	10,632	716	
10. 2010	51,206	16,907	34,299	11,488	6,495	403	.36	1,168	.94	.24	6,434	649	
11. 2011	54,088	20,308	33,779	7,804	6,786	53	.6	.791	.58	.6	1,798	535	
12. Totals	XXX	XXX	XXX	160,370	65,161	24,651	4,890	15,387	918	1,728	129,439	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrog- ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior	2,161	1,605	2,467	1,317	.921	534	1,030	.401	.18	.13	75	2,726	260
2. 2002	494	282	85	.37	.56	.25	.126	.61	.16	.10	3	361	143
3. 2003	342	.109	.151	.54	.85	.13	.142	.41	.11	.5	25	508	269
4. 2004	1,045	570	259	.85	268	.171	.210	.70	.23	.6	31	.902	446
5. 2005	889	.121	486	135	208	.74	.335	.46	.31	.3	55	1,570	532
6. 2006	1,960	.651	.911	.218	.264	.42	.546	.87	.75	.9	.95	2,749	.47
7. 2007	3,753	.922	1,884	.469	.432	.56	1,017	.170	.125	.21	.142	5,574	.13
8. 2008	3,730	.526	3,873	1,082	.584	.68	1,406	.130	.194	.24	.138	7,956	.22
9. 2009	5,030	.673	6,716	1,614	.727	.74	2,097	.214	.277	.36	.212	12,237	.39
10. 2010	5,555	.806	11,058	3,001	.574	.69	3,069	.380	.406	.57	.174	16,350	.63
11. 2011	5,361	.655	17,062	5,496	.309	.63	3,743	.479	.586	.90	.175	20,279	.140
12. Totals	30,319	6,920	44,953	13,506	4,426	1,188	13,721	2,080	1,762	274	1,124	71,213	1,973

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Losses Unpaid	Loss Expenses Unpaid	
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	.1,705	1,021
2. 2002	20,666	7,997	12,669	63.0	57.4	67.0			4.0	.260	.101
3. 2003	21,724	7,440	14,284	50.3	45.4	53.4			4.0	.329	.179
4. 2004	20,715	6,123	14,592	46.1	50.0	44.6			4.0	.649	.253
5. 2005	23,878	5,389	18,489	53.0	64.5	50.4			4.0	.1,119	.451
6. 2006	33,035	9,628	23,407	54.5	49.4	56.9			4.0	.2,002	.747
7. 2007	33,744	10,238	23,507	57.8	63.1	55.7			4.0	.4,247	1,328
8. 2008	29,568	8,966	20,602	50.5	46.8	52.3			4.0	.5,996	1,960
9. 2009	33,031	10,162	22,869	62.5	64.5	61.7			4.0	.9,460	2,777
10. 2010	33,721	10,937	22,784	65.9	64.7	66.4			4.0	.12,807	3,543
11. 2011	35,709	13,632	22,077	66.0	67.1	65.4			4.0	.16,273	4,006
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	54,846	16,367

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.	XXX	XXX	XXX	38	37	35	12	2	1		25	XXX	
2. 2002	3,472	1,846	1,626	1,936	1,068	1,026	629	154	.31	163	1,389	163	
3. 2003	3,892	2,025	1,867	940	.419	543	211	.74	.3	7	.923	213	
4. 2004	3,252	1,073	2,179	906	263	414	100	158	.12	33	1,103	313	
5. 2005	2,969	618	2,350	783	248	518	147	153	.14	5	1,046	443	
6. 2006	4,255	1,610	2,645	886	348	575	149	323	111	8	1,176	302	
7. 2007	3,920	1,251	2,669	755	215	500	135	216	.56	9	1,065	130	
8. 2008	5,249	2,289	2,960	1,308	380	507	186	172	.37	3	1,383	26	
9. 2009	8,003	3,231	4,772	1,218	424	950	341	298	.77	6	1,625	36	
10. 2010	10,305	3,890	6,415	955	220	793	192	240	.40	10	1,536	33	
11. 2011	11,794	4,383	7,412	373	114	253	79	115	.17	2	530	16	
12. Totals	XXX	XXX	XXX	10,097	3,736	6,114	2,180	1,905	400	246	11,799	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior.	225	.192	4		49	23	.5		1			.68	.49			
2. 2002	13	10			10	.6	2	1	1	1		4	.9			
3. 2003	7	4			5	.3	3	1	1	1			.9			
4. 2004	26	.7			12	2	1		2				.31			
5. 2005	70	23	4		19	17	.5	1	2	1		.59	.61			
6. 2006	38	.8	15	1	42	4	.11	2	4	1		.93	.4			
7. 2007	161	.37	26	3	.59	18	28	6	.8	2		.216	.1			
8. 2008	249	.97	86	21	.93	.32	41	.11	.17	6		.320	.2			
9. 2009	685	276	237	.77	326	.112	.151	.46	.87	.24	13	.950	.6			
10. 2010	619	205	.908	.299	.768	203	.382	.105	.175	.44	21	1,998	.13			
11. 2011	637	192	1,894	568	781	219	1,273	328	353	86	47	3,546	.13			
12. Totals	2,730	1,050	3,174	969	2,166	640	1,901	500	650	164	91	7,298	267			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	37	31
2. 2002	3,143	1,745	1,398	90.5	94.5	86.0			4.0	4	6
3. 2003	1,573	641	.932	40.4	31.7	49.9			4.0	3	5
4. 2004	1,518	385	1,134	46.7	35.8	52.0			4.0	.19	12
5. 2005	1,555	451	1,104	52.4	72.9	47.0			4.0	.51	7
6. 2006	1,893	625	1,268	44.5	38.8	48.0			4.0	.43	.49
7. 2007	1,753	471	1,281	44.7	37.7	48.0			4.0	.146	.69
8. 2008	2,473	.770	1,703	47.1	33.6	57.5			4.0	.217	.103
9. 2009	3,953	1,378	2,575	49.4	42.6	54.0			4.0	.569	.382
10. 2010	4,840	1,307	3,534	47.0	33.6	55.1			4.0	.1,025	.973
11. 2011	5,678	1,602	4,076	48.1	36.6	55.0			4.0	1,771	1,775
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,885	3,413

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY  
**SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
EARTHQUAKE, BURGLARY AND THEFT)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	407	88	100	7	.77	3	109	.486	XXX	
2. 2010	30,233	6,422	23,811	11,618	1,555	178	4	1,181	118	165	11,301	XXX	
3. 2011	29,353	6,139	23,214	12,322	2,198	127	3	1,253	157	74	11,345	XXX	
4. Totals	XXX	XXX	XXX	24,347	3,840	405	13	2,511	278	348	23,131	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrog- ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior	355	136	66	.79	.21	.5	64	5	.25	.1	70	.305	.810			
2. 2010	204	.9	125	.77	.8		76	6	.48	.3	87	.365	.5			
3. 2011	2,932	1,343	959	233	16	3	166	15	185	18	200	2,645	139			
4. Totals	3,491	1,488	1,150	390	46	8	306	26	257	21	357	3,316	955			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	205	100
2. 2010	13,438	1,772	11,666	44.4	27.6	49.0			4.0	.242	.123
3. 2011	17,959	3,970	13,990	61.2	64.7	60.3			4.0	2,314	331
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,762	553

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	(210)	(7)	169	.31	.87	.10	.473	.12	XXX	
2. 2010	119,803	1,846	117,957	68,165	1,027	251	.15	10,236	109	13,693	.77,501	62,395	
3. 2011	116,773	2,077	114,696	70,484	1,194	112	4	10,122	130	10,758	79,391	61,930	
4. Totals	XXX	XXX	XXX	138,439	2,215	532	49	20,446	249	24,924	156,904	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior	(1,390)	3	(698)	(1)	52	20	135	31	(102)	9	.771	(2,067)	210			
2. 2010	119	.6	(302)		15	.5	143	30	.79	10	.482	3	2			
3. 2011	1,993	199	2,451	9	26	11	325	66	653	52	4,783	5,110	285			
4. Totals	722	209	1,450	8	93	36	603	127	629	72	6,036	3,046	497			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(2,091)	24
2. 2010	78,705	1,202	77,504	65.7	65.1	65.7			4.0	(189)	192
3. 2011	86,166	1,665	84,501	73.8	80.2	73.7			4.0	4,235	875
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,955	1,091

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE P - PART 1K - FIDELITY/SURETY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	(1)	3	12	3	1		.16	.6	XXX	
2. 2010	673	33	640	52	12	9		8		30	57	XXX	
3. 2011	688	39	649	32	1	3		5		16	38	XXX	
4. Totals	XXX	XXX	XXX	83	15	24	3	13		62	101	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrog- ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior	110	105	(2)	20			.17		10		29	9				
2. 2010	3		(12)				19		2		37	13				
3. 2011	2		15				29		2		40	49				
4. Totals	116	105	1	20			65		14		106	71				

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(17)	26
2. 2010	82	12	70	12.2	36.0	10.9			4.0	(9)	22
3. 2011	88	1	87	12.8	1.4	13.5			4.0	18	31
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(8)	79

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	101	(4)			(1)			105	XXX	
2. 2010	8,472	112	8,360	6,995	143						6,852	XXX	
3. 2011	8,874	298	8,576	6,851	315						6,536	XXX	
4. Totals	XXX	XXX	XXX	13,947	454			(1)			13,493	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrog- ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior	152	4	72	12	7							215	4			
2. 2010	1		16	1								16	2			
3. 2011			63	13			1					52	2			
4. Totals	153	4	151	26	7		2					283	9			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	207	7
2. 2010	7,012	144	6,868	82.8	128.0	82.2			4.0	16	1
3. 2011	6,916	328	6,588	77.9	110.1	76.8			4.0	51	1
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	274	9

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE P - PART 1M - INTERNATIONAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	3	3							XXX	
2. 2002			(1)	1								XXX	
3. 2003	(2)	(4)	2									XXX	
4. 2004	4	6	(1)									XXX	
5. 2005	29	31	(1)									XXX	
6. 2006	22	1	21									XXX	
7. 2007												XXX	
8. 2008		1	(1)									XXX	
9. 2009		(7)	7									XXX	
10. 2010												XXX	
11. 2011												XXX	
12. Totals	XXX	XXX	XXX	3	3							XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrog- ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior	11	11	14	14									(164)
2. 2002													
3. 2003													
4. 2004													
5. 2005													
6. 2006													
7. 2007													
8. 2008													
9. 2009													
10. 2010													
11. 2011													
12. Totals	11	11	14	14									(164)

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2002										4.0	
3. 2003										4.0	
4. 2004										4.0	
5. 2005										4.0	
6. 2006										4.0	
7. 2007										4.0	
8. 2008										4.0	
9. 2009										4.0	
10. 2010										4.0	
11. 2011										4.0	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	(6)	(6)							XXX	
2. 2002	515	(8)	523							7		7	
3. 2003	32	7	25						3			3	
4. 2004	429	10	419									XXX	
5. 2005	2	1	2									XXX	
6. 2006												XXX	
7. 2007												XXX	
8. 2008	(4)	(5)	1									XXX	
9. 2009	2		2									XXX	
10. 2010												XXX	
11. 2011												XXX	
12. Totals	XXX	XXX	XXX	(6)	(6)			10			10	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrog- ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior	58	58	37	37									XXX
2. 2002													XXX
3. 2003													XXX
4. 2004													XXX
5. 2005													XXX
6. 2006													XXX
7. 2007													XXX
8. 2008													XXX
9. 2009													XXX
10. 2010													XXX
11. 2011													XXX
12. Totals	58	58	37	37									XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2002	7		7	1.4		1.3			4.0		
3. 2003	3		3	9.4		12.0			4.0		
4. 2004									4.0		
5. 2005									4.0		
6. 2006									4.0		
7. 2007									4.0		
8. 2008									4.0		
9. 2009									4.0		
10. 2010									4.0		
11. 2011									4.0		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	169	169	22	22	(2)	(2)			XXX	
2. 2002	(4)	(5)	1									XXX	
3. 2003	8	2	6									XXX	
4. 2004	4	1	4									XXX	
5. 2005	1	1										XXX	
6. 2006	(18)	2	(20)									XXX	
7. 2007	7	1	6									XXX	
8. 2008	5		5									XXX	
9. 2009	2	3	(1)									XXX	
10. 2010	3		3									XXX	
11. 2011												XXX	
12. Totals	XXX	XXX	XXX	169	169	22	22	(2)	(2)			XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrog- ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed	
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded				
1. Prior	1,428	1,428	4,612	4,612	20	20								XXX
2. 2002														XXX
3. 2003														XXX
4. 2004														XXX
5. 2005														XXX
6. 2006														XXX
7. 2007														XXX
8. 2008														XXX
9. 2009														XXX
10. 2010														XXX
11. 2011														XXX
12. Totals	1,428	1,428	4,612	4,612	20	20								XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2002										4.0	
3. 2003										4.0	
4. 2004										4.0	
5. 2005										4.0	
6. 2006										4.0	
7. 2007										4.0	
8. 2008										4.0	
9. 2009										4.0	
10. 2010										4.0	
11. 2011										4.0	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY  
**SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX									XXX	
2. 2002	4	2	2									XXX	
3. 2003	1	2	(1)									XXX	
4. 2004												XXX	
5. 2005												XXX	
6. 2006												XXX	
7. 2007												XXX	
8. 2008												XXX	
9. 2009												XXX	
10. 2010												XXX	
11. 2011												XXX	
12. Totals	XXX	XXX	XXX									XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrog- ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior			1	1									XXX
2. 2002													XXX
3. 2003													XXX
4. 2004													XXX
5. 2005													XXX
6. 2006													XXX
7. 2007													XXX
8. 2008													XXX
9. 2009													XXX
10. 2010													XXX
11. 2011													XXX
12. Totals			1	1									XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2002										4.0	
3. 2003										4.0	
4. 2004										4.0	
5. 2005										4.0	
6. 2006										4.0	
7. 2007										4.0	
8. 2008										4.0	
9. 2009										4.0	
10. 2010										4.0	
11. 2011										4.0	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	140	69	155	86	5	(7)	8	152	XXX	
2. 2002	2,061	64	1,997	920	37	510	12	143	4	54	1,520	249	
3. 2003	2,788	41	2,747	1,091	9	773	5	159	(2)	48	2,011	386	
4. 2004	3,437	25	3,411	774	2	471		134		20	1,377	295	
5. 2005	4,075	21	4,054	718	7	574		196		61	1,481	291	
6. 2006	4,806	47	4,759	910	1	540	1	291		27	1,739	240	
7. 2007	4,495	50	4,445	757		383		192	(1)	15	1,332	220	
8. 2008	3,779	44	3,734	644		248		94		4	986	47	
9. 2009	3,238	89	3,149	472		141		86		15	699	46	
10. 2010	2,908	121	2,787	232		33	1	80	1	2	344	42	
11. 2011	2,975	27	2,948	130		9		73		1	211	41	
12. Totals	XXX	XXX	XXX	6,789	126	3,836	104	1,452	(4)	255	11,852	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior	283	116	140	76	188	.108	163	100	2		1	.376	103			
2. 2002	.25		22		.34		53	1	4		.6	137	15			
3. 2003	.117		53		.54		116	1	12		.13	.352	.19			
4. 2004	.105		77		.56		112		.14		.10	.363	.16			
5. 2005	.294		139		111		215	1	.26		.15	.786	.13			
6. 2006	.208		282	1	.119		.347	1	.37		.24	.992	.5			
7. 2007	.405	20	.374	2	.118	2	.417	3	.46		.24	1,333	4			
8. 2008	.271	1	.394	5	.101	1	.453	4	.46	1	.40	1,254	3			
9. 2009	.326		.462	.14	.93		.531	.11	.53	.1	.70	1,438	3			
10. 2010	.437	2	.561	.13	.70	3	.576	.11	.62	.2	.24	1,676	.5			
11. 2011	.786		707	3	.30		.603	3	.70		.36	2,187	13			
12. Totals	3,258	139	3,212	115	973	114	3,587	135	372	4	262	10,894	200			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	.232	.144
2. 2002	1,711	.53	1,657	83.0	83.3	83.0			.4.0	.47	.90
3. 2003	2,376	13	2,363	85.2	30.6	86.0			.4.0	.170	.182
4. 2004	1,743	2	1,741	50.7	9.5	51.0			.4.0	.182	.181
5. 2005	2,275	8	2,267	55.8	37.6	55.9			.4.0	.434	.353
6. 2006	2,735	4	2,731	56.9	7.7	57.4			.4.0	.490	.502
7. 2007	2,691	.26	2,664	59.9	53.0	59.9			.4.0	.757	.576
8. 2008	2,251	12	2,239	59.6	26.4	60.0			.4.0	.658	.595
9. 2009	2,164	.27	2,137	66.8	30.3	67.9			.4.0	.773	.665
10. 2010	2,052	.32	2,020	70.6	26.3	72.5			.4.0	.984	.693
11. 2011	2,406	7	2,399	80.9	25.8	81.4			.4.0	1,489	.699
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,215	4,679

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX									XXX	
2. 2002					2		1					3	
3. 2003	6	1	5			13		2			3	14	
4. 2004	26		26				9					1	
5. 2005	21		21									9	
6. 2006	19		19									0	
7. 2007	20	1	20										
8. 2008	21		20	2		3						5	
9. 2009	23		22	40		10		1				51	
10. 2010	14		14										
11. 2011	12		12					2				2	
12. Totals	XXX	XXX	XXX	45		35		6			3	86	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrog- ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior				1				1	1				0
2. 2002													
3. 2003													1
4. 2004													
5. 2005	10				1							11	1
6. 2006													
7. 2007													
8. 2008													
9. 2009													
10. 2010													
11. 2011													
12. Totals	10		1		1		1	1				12	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Losses Unpaid	Loss Expenses Unpaid	
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2002	3		3							4.0	
3. 2003	14		14	236.8		284.2				4.0	
4. 2004										4.0	
5. 2005	20		20	96.2		96.2				4.0	.10
6. 2006	0									4.0	
7. 2007										4.0	
8. 2008	5		5	24.6		25.2				4.0	
9. 2009	51		51	223.9		227.9				4.0	
10. 2010										4.0	
11. 2011	3		3	24.1		24.1				4.0	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	11	1

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY  
**SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX									XXX	
2. 2010												XXX	
3. 2011												XXX	
4. Totals	XXX	XXX	XXX									XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrog- ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed				
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR										
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded							
1. Prior																	
2. 2010																	
3. 2011																	
4. Totals																	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2. 2010											
3. 2011											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE P - PART 1T - WARRANTY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	4	2						2	XXX	
2. 2010	3,470	1,916	1,553	2,782	1,282						1,500	9	
3. 2011	4,601	2,952	1,649	2,043	953			1			1,090	35	
4. Totals	XXX	XXX	XXX	4,829	2,237			1			2,592	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrog- ation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstand- ing Direct and Assumed			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR									
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded						
1. Prior													113			
2. 2010			(1,517)	(1,195)								(322)	9			
3. 2011			1,703	1,296								407	35			
4. Totals			186	101								85	158			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2010	1,265	87	1,178	36.4	4.5	75.8			4.0	(322)	
3. 2011	3,747	2,249	1,497	81.4	76.2	90.8			4.0	407	
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	85	

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	11 One Year	12 Two Year
1. Prior	7,616	7,353	7,516	7,893	7,833	7,777	7,815	9,117	9,180	9,264	84	147
2. 2002	46,355	45,282	45,095	45,232	45,537	45,459	45,476	45,517	45,493	45,496	3	(22)
3. 2003	XXX	56,149	52,640	52,687	52,471	52,571	52,572	52,591	52,581	52,624	43	33
4. 2004	XXX	XXX	42,962	43,282	43,085	45,578	44,501	43,752	43,316	43,328	13	(424)
5. 2005	XXX	XXX	XXX	55,140	54,628	55,582	55,805	55,420	55,363	55,113	(251)	(308)
6. 2006	XXX	XXX	XXX	XXX	51,663	51,090	51,044	50,869	50,767	50,737	(30)	(132)
7. 2007	XXX	XXX	XXX	XXX	XXX	60,661	60,422	58,246	58,055	57,895	(160)	(351)
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	88,674	89,710	90,355	89,647	(709)	(63)
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,684	76,818	76,200	(618)	(1,484)
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79,183	76,922	(2,261)	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105,093	XXX	XXX
										12. Totals	(3,885)	(2,604)

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	62,475	61,731	63,394	65,014	64,099	64,795	65,885	65,870	66,376	66,434	58	564
2. 2002	101,996	102,284	102,258	102,354	101,596	101,301	101,217	101,185	101,028	101,366	338	181
3. 2003	XXX	106,042	104,273	104,153	102,532	101,922	101,861	101,736	101,762	101,768	6	33
4. 2004	XXX	XXX	110,674	108,262	106,365	105,126	104,987	104,788	104,912	105,059	147	270
5. 2005	XXX	XXX	XXX	113,123	109,205	108,063	107,892	107,460	107,395	107,433	38	(27)
6. 2006	XXX	XXX	XXX	XXX	109,128	108,268	108,783	108,542	108,357	108,370	13	(172)
7. 2007	XXX	XXX	XXX	XXX	XXX	115,421	117,451	117,424	116,413	115,917	(496)	(1,507)
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	114,632	115,457	113,402	112,811	(590)	(2,646)
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	119,914	116,095	115,461	(634)	(4,453)
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	112,259	111,536	(723)	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,268	XXX	XXX
										12. Totals	(1,844)	(7,757)

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	12,941	13,368	13,480	13,287	13,147	13,106	13,091	13,092	13,069	12,764	(305)	(329)
2. 2002	12,797	12,136	12,344	12,254	12,470	12,495	12,425	12,452	12,429	12,477	49	26
3. 2003	XXX	12,999	12,235	11,794	12,189	12,335	12,263	12,235	12,267	12,260	(7)	25
4. 2004	XXX	XXX	14,753	14,612	15,309	15,587	15,521	15,575	15,587	15,635	48	60
5. 2005	XXX	XXX	XXX	18,114	18,645	18,867	18,855	18,670	18,569	18,581	12	(89)
6. 2006	XXX	XXX	XXX	XXX	21,264	21,088	21,220	20,864	20,431	20,229	(202)	(635)
7. 2007	XXX	XXX	XXX	XXX	XXX	22,544	22,488	22,137	21,627	21,289	(338)	(848)
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	22,018	21,474	20,526	20,153	(373)	(1,321)
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	21,637	20,618	19,913	(705)	(1,724)	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,682	19,324	(358)	XXX	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,610	XXX	XXX	
										12. Totals	32	(959)

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	17,657	17,823	18,901	19,460	19,811	19,736	19,430	19,562	19,724	19,673	(51)	112
2. 2002	6,100	6,286	6,105	6,126	6,025	5,966	5,894	5,854	5,853	5,848	(5)	(6)
3. 2003	XXX	6,289	5,932	5,923	5,582	5,494	5,419	5,387	5,355	5,256	(100)	(131)
4. 2004	XXX	XXX	5,925	5,794	5,391	5,219	5,202	5,205	5,217	5,152	(65)	(53)
5. 2005	XXX	XXX	XXX	6,403	5,906	5,538	5,507	5,226	5,115	5,114		(112)
6. 2006	XXX	XXX	XXX	XXX	6,509	6,039	5,756	5,660	5,562	5,555	(8)	(106)
7. 2007	XXX	XXX	XXX	XXX	XXX	6,804	6,952	6,836	6,801	6,605	(195)	(231)
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	7,089	7,247	7,154	7,276	123	30
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,525	5,997	6,063	66	(461)
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,108	6,376	267	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,860	XXX	XXX
										12. Totals	32	(959)

**SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL**

1. Prior	24,530	25,226	26,170	26,236	25,496	25,612	25,621	25,543	25,710	25,681	(29)	138
2. 2002	21,269	21,070	21,773	21,597	21,470	21,454	21,499	21,301	21,167	21,112	(55)	(189)
3. 2003	XXX	23,391	22,299	22,151	21,883	21,796	21,764	21,652	21,499	21,294	(205)	(358)
4. 2004	XXX	XXX	34,591	34,402	33,884	33,354	33,509	33,500	33,364	33,047	(316)	(453)
5. 2005	XXX	XXX	XXX	32,183	33,445	33,632	33,926	34,234	34,087	33,884	(204)	(350)
6. 2006	XXX	XXX	XXX	XXX	33,299	32,586	32,595	32,300	31,945	31,541	(404)	(760)
7. 2007	XXX	XXX	XXX	XXX	XXX	35,674	36,564	35,762	35,372	34,764	(608)	(998)
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	50,560	51,471	50,467	49,777	(691)	(1,694)
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,236	36,489	35,869	(620)	(3,367)
10. 2010	XXX	36,164	35,410	(753)	XXX							
11. 2011	XXX	42,893	XXX	XXX								
										12. Totals	(3,884)	(8,031)

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**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	11 One Year	12 Two Year
1. Prior	213	264	177	119	112	134	135	140	126	125	(2)	(16)
2. 2002	32	51	40	30	29	26	26	27	22	22		(5)
3. 2003	XXX	42	25	23	21	21	21	22	20	20	(1)	(2)
4. 2004	XXX	XXX	38	47	61	43	38	39	39	37	(2)	(3)
5. 2005	XXX	XXX	XXX	42	37	37	32	32	30	27	(3)	(6)
6. 2006	XXX	XXX	XXX	XXX	23	19	18	20	13	9	(4)	(11)
7. 2007	XXX	XXX	XXX	XXX	XXX	28	67	68	64	57	(8)	(11)
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	27	63	40	30	(9)	(33)
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67	33	31	(2)	(37)
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	29	(4)	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	XXX	XXX
											12. Totals	(34) (122)

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	986	1,104	1,125	1,084	1,038	938	950	929	885	869	(16)	(60)
2. 2002	25	32	53	42	65	66	66	66	66	66		
3. 2003	XXX	7	13	26	32	30	29	28	23	23		(5)
4. 2004	XXX	XXX	68	85	130	103	94	81	77	76	(1)	(5)
5. 2005	XXX	XXX	XXX	64	96	95	74	68	64	63	(1)	(5)
6. 2006	XXX	XXX	XXX	XXX	85	116	108	86	81	80	(1)	(6)
7. 2007	XXX	XXX	XXX	XXX	XXX	132	121	115	118	119	1	.4
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	74	68	67	63	(4)	(5)
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49	79	75	(4)	27
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1		XXX	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	XXX	XXX
											12. Totals	(25) (55)

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),  
BOILER AND MACHINERY)**

1. Prior	124	189	187	181	176	176	182	184	183	146	(36)	(37)
2. 2002	315	224	248	274	268	282	289	289	288	288		
3. 2003	XXX	338	371	414	423	443	434	433	432	433	1	
4. 2004	XXX	XXX	520	468	478	453	456	450	443	443		(7)
5. 2005	XXX	XXX	XXX	560	736	726	749	737	729	719	(10)	(18)
6. 2006	XXX	XXX	XXX	XXX	582	549	603	572	585	572	(13)	
7. 2007	XXX	XXX	XXX	XXX	XXX	587	486	460	463	468	.5	.7
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	595	617	632	631	(1)	14
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	752	790	845	54	.92
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	704	634	(70)	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	720	XXX	XXX
											12. Totals	(71) 50

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	24,752	29,623	30,228	29,699	30,359	29,780	31,449	32,986	33,547	31,859	(1,688)	(1,127)
2. 2002	11,970	11,627	12,867	12,982	12,313	12,153	12,068	11,981	11,851	11,900	49	(81)
3. 2003	XXX	13,128	13,906	13,919	13,561	13,229	13,300	13,140	13,208	13,120	(88)	(21)
4. 2004	XXX	XXX	17,099	15,926	14,927	14,218	13,807	13,495	13,240	13,159	(81)	(336)
5. 2005	XXX	XXX	XXX	19,370	18,043	17,862	17,426	17,147	16,978	16,631	(346)	(515)
6. 2006	XXX	XXX	XXX	XXX	22,765	21,966	21,231	20,647	20,075	19,604	(471)	(1,043)
7. 2007	XXX	XXX	XXX	XXX	XXX	23,841	23,307	22,393	21,737	21,381	(356)	(1,012)
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	23,213	22,608	21,516	20,024	(1,492)	(2,584)
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,062	23,336	21,325	(2,011)	(3,738)
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,586	21,361	(1,226)	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,847	XXX	XXX
											12. Totals	(7,710) (10,457)

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	1,752	2,450	2,520	2,683	2,532	2,526	2,457	2,384	2,385	2,425	41	41
2. 2002	1,339	1,288	1,462	1,442	1,471	1,366	1,272	1,264	1,265	1,274	10	10
3. 2003	XXX	989	1,062	974	1,077	925	868	844	866	860	(6)	16
4. 2004	XXX	XXX	1,132	1,156	1,093	1,060	1,025	1,028	1,026	987	(39)	(41)
5. 2005	XXX	XXX	XXX	1,224	1,164	1,207	1,075	997	979	964	(14)	(32)
6. 2006	XXX	XXX	XXX	XXX	1,490	1,406	1,264	1,114	1,074	1,054	(20)	(60)
7. 2007	XXX	XXX	XXX	XXX	XXX	1,534	1,444	1,210	1,101	1,116	14	(94)
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	1,611	1,511	1,584	1,557	(27)	46
9. 2009	XXX	2,082	2,183	2,291	108	209						
10. 2010	XXX	2,717	3,202	486	XXX							
11. 2011	XXX	3,711	XXX	XXX								
											12. Totals	551 95

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**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,186	3,777	3,709	(68)	522
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,156	10,558	402	XXX
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,726	XXX	XXX
										4. Totals	334	522

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	4,589	3,646	3,455	(191)	(1,134)						
2. 2010	XXX	67,816	67,308	(509)	XXX							
3. 2011	XXX	73,908	XXX	XXX								
										4. Totals	(700)	(1,134)

**SCHEDULE P - PART 2K - FIDELITY/SURETY**

1. Prior	XXX	71	56	52	(4)	(19)						
2. 2010	XXX	63	60	(3)	XXX							
3. 2011	XXX	81	XXX	XXX								
										4. Totals	(7)	(19)

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	253	71	168	97	(85)						
2. 2010	XXX	7,157	6,868	(289)	XXX							
3. 2011	XXX	6,588	XXX	XXX								
										4. Totals	(192)	(85)

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior	68	320	322	584	629	642	643	641	637	605	(33)	(36)
2. 2002												
3. 2003	XXX											
4. 2004	XXX	XXX										
5. 2005	XXX	XXX	XXX									
6. 2006	XXX	XXX	XXX	XXX								
7. 2007	XXX	XXX	XXX	XXX	XXX							
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2009	XXX											
10. 2010	XXX				XXX							
11. 2011	XXX	XXX										
										12. Totals	(33)	(36)

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**SCHEDULE P - PART 2N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	11 One Year	12 Two Year
1. Prior	.74	144	.394	1,831	1,857	1,888	1,996	1,998	1,844	1,917	.74	(80)
2. 2002												
3. 2003	XXX											
4. 2004	XXX	XXX										
5. 2005	XXX	XXX	XXX									
6. 2006	XXX	XXX	XXX	XXX								
7. 2007	XXX	XXX	XXX	XXX	XXX							
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											74	(80)

**SCHEDULE P - PART 20 - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

**SCHEDULE P - PART 2P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY  
**SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	11 One Year	12 Two Year
1. Prior	2,450	3,008	3,059	3,069	3,044	3,218	2,912	2,100	1,707	2,893	1,186	793
2. 2002	754	1,056	1,314	1,326	1,389	1,455	1,513	1,507	1,478	1,514	35	6
3. 2003	XXX	1,148	1,219	1,219	1,522	1,859	1,994	2,139	2,066	2,189	124	50
4. 2004	XXX	XXX	1,685	1,265	1,428	1,558	1,533	1,583	1,613	1,593	(20)	10
5. 2005	XXX	XXX	XXX	1,896	1,834	1,872	1,856	1,843	1,855	2,045	190	202
6. 2006	XXX	XXX	XXX	XXX	2,615	2,481	2,298	2,402	2,442	2,403	(39)	1
7. 2007	XXX	XXX	XXX	XXX	XXX	2,569	2,539	2,381	2,285	2,426	141	46
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	2,165	2,287	2,168	2,100	(69)	(187)
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,124	1,988	2,000	12	(124)
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,013	1,881	(132)	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,257	XXX	XXX
										12. Totals	1,428	798

**SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior	5	5	(20)	(26)	5	6	2	2	2	2		
2. 2002					3	3	3	3	3	3		
3. 2003	XXX	5	5	.9	17	18	14	13	13	13		
4. 2004	XXX	XXX										
5. 2005	XXX	XXX	XXX	.7	.4	2	7	17	17	20	3	3
6. 2006	XXX	XXX	XXX	XXX							.0	.0
7. 2007	XXX	XXX	XXX	XXX	XXX	2	1					
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	.50	7	6	5	(1)	(2)
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.43	.49	.50		.7
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3		(3)	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	XXX	XXX
										12. Totals	(1)	7

**SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior	XXX											
2. 2010	XXX											
3. 2011	XXX											

**ONE**

4. Totals

**SCHEDULE P - PART 2T - WARRANTY**

1. Prior	XXX	97	151	420	269	323						
2. 2010	XXX		1,423	1,178	(245)	XXX						
3. 2011	XXX	1,497	XXX	XXX								

4. Totals 24 323

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011		
1. Prior.....	000.....	3,152.....	5,097.....	6,115.....	6,780.....	7,165.....	7,375.....	8,773.....	8,908.....	9,013.....	876.....	
2. 2002.....	33,062.....	41,764.....	43,387.....	44,149.....	44,588.....	44,754.....	44,839.....	45,399.....	45,440.....	45,448.....	13,852.....	1,984.....
3. 2003.....	XXX.....	40,255.....	49,261.....	50,683.....	51,465.....	52,051.....	52,270.....	52,429.....	52,463.....	52,539.....	16,686.....	1,919.....
4. 2004.....	XXX.....	XXX.....	29,738.....	39,285.....	41,000.....	41,978.....	42,339.....	42,752.....	43,169.....	43,250.....	11,179.....	1,653.....
5. 2005.....	XXX.....	XXX.....	XXX.....	36,527.....	48,494.....	52,701.....	54,164.....	54,844.....	55,028.....	55,031.....	13,984.....	1,704.....
6. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	37,276.....	47,710.....	49,372.....	49,794.....	50,245.....	50,415.....	19,234.....	2,874.....
7. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	44,466.....	55,548.....	56,150.....	56,974.....	57,364.....	49,468.....	8,151.....
8. 2008.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	67,666.....	84,440.....	86,917.....	88,331.....	11,436.....	3,246.....
9. 2009.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	58,782.....	72,276.....	74,151.....	9,303.....	2,776.....
10. 2010.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	58,765.....	72,863.....	8,745.....	2,898.....
11. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	85,112.....	9,493.....	3,267.....

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	000.....	26,701.....	41,864.....	48,638.....	51,642.....	54,794.....	55,020.....	56,800.....	57,498.....	57,828.....	7,169.....	
2. 2002.....	43,384.....	72,467.....	87,176.....	94,641.....	98,292.....	99,834.....	100,540.....	100,843.....	100,981.....	101,079.....	44,893.....	7,628.....
3. 2003.....	XXX.....	42,792.....	74,617.....	87,884.....	95,364.....	99,023.....	100,569.....	101,106.....	101,355.....	101,487.....	47,412.....	7,931.....
4. 2004.....	XXX.....	XXX.....	46,117.....	76,982.....	90,619.....	98,315.....	102,073.....	103,449.....	104,041.....	104,399.....	47,331.....	7,718.....
5. 2005.....	XXX.....	XXX.....	XXX.....	47,318.....	79,191.....	93,307.....	101,237.....	104,766.....	106,165.....	106,741.....	51,991.....	7,460.....
6. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	46,106.....	79,737.....	94,813.....	102,262.....	105,889.....	107,421.....	61,947.....	11,812.....
7. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	49,385.....	86,032.....	100,480.....	108,164.....	111,365.....	64,124.....	23,030.....
8. 2008.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	50,666.....	85,436.....	99,525.....	107,146.....	21,107.....	7,074.....
9. 2009.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	52,310.....	85,648.....	101,525.....	20,135.....	10,026.....	
10. 2010.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	49,621.....	83,255.....	18,194.....	9,668.....	
11. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	48,850.....	13,758.....	7,632.....	

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	000.....	6,281.....	9,460.....	10,973.....	11,826.....	12,208.....	12,426.....	12,443.....	12,530.....	12,559.....	695.....	
2. 2002.....	2,655.....	5,715.....	8,647.....	10,394.....	11,567.....	12,103.....	12,263.....	12,344.....	12,389.....	12,447.....	1,748.....	391.....
3. 2003.....	XXX.....	2,488.....	5,518.....	8,255.....	10,249.....	11,367.....	11,842.....	11,995.....	12,148.....	12,189.....	2,392.....	365.....
4. 2004.....	XXX.....	XXX.....	3,023.....	6,823.....	10,417.....	12,926.....	14,265.....	15,051.....	15,353.....	15,520.....	4,150.....	558.....
5. 2005.....	XXX.....	XXX.....	XXX.....	3,826.....	8,988.....	13,070.....	15,492.....	17,081.....	18,032.....	18,317.....	6,261.....	1,568.....
6. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	4,384.....	10,080.....	14,303.....	17,503.....	18,904.....	19,621.....	7,977.....	605.....
7. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	4,693.....	10,178.....	14,958.....	18,186.....	20,018.....	6,155.....	1,693.....
8. 2008.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	4,733.....	9,976.....	13,925.....	16,916.....	1,657.....	493.....
9. 2009.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	4,248.....	9,503.....	13,685.....	1,418.....	605.....
10. 2010.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	4,727.....	10,062.....	1,291.....	648.....
11. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	4,977.....	910.....	661.....	

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	000.....	3,441.....	5,671.....	7,326.....	8,292.....	9,072.....	9,716.....	10,259.....	10,754.....	11,131.....	1,240.....	
2. 2002.....	1,445.....	3,205.....	4,023.....	4,470.....	4,729.....	4,947.....	5,072.....	5,134.....	5,205.....	5,225.....	1,026.....	167.....
3. 2003.....	XXX.....	1,400.....	2,914.....	3,762.....	4,165.....	4,461.....	4,595.....	4,679.....	4,722.....	4,758.....	952.....	148.....
4. 2004.....	XXX.....	XXX.....	1,252.....	2,785.....	3,471.....	3,889.....	4,145.....	4,308.....	4,377.....	4,458.....	917.....	135.....
5. 2005.....	XXX.....	XXX.....	XXX.....	1,452.....	2,937.....	3,612.....	3,984.....	4,159.....	4,247.....	4,313.....	1,129.....	146.....
6. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	1,436.....	2,976.....	3,672.....	4,067.....	4,320.....	4,502.....	2,075.....	352.....
7. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	1,636.....	3,512.....	4,371.....	4,893.....	5,171.....	2,135.....	478.....	
8. 2008.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,797.....	3,672.....	4,610.....	5,112.....	639.....	155.....	
9. 2009.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,574.....	3,194.....	4,032.....	511.....	132.....	
10. 2010.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,538.....	3,198.....	437.....	129.....	
11. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,625.....	242.....	111.....		

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	000.....	8,631.....	13,524.....	16,899.....	19,015.....	20,633.....	21,750.....	22,565.....	23,180.....	23,640.....	2,210.....	
2. 2002.....	8,642.....	13,376.....	15,614.....	17,535.....	18,895.....	19,684.....	20,221.....	20,380.....	20,579.....	20,752.....	2,412.....	1,037.....
3. 2003.....	XXX.....	9,226.....	13,596.....	15,801.....	18,142.....	19,356.....	20,027.....	20,373.....	20,567.....	20,757.....	2,826.....	1,027.....
4. 2004.....	XXX.....	XXX.....	17,607.....	24,432.....	27,215.....	29,519.....	30,906.....	31,698.....	32,130.....	32,352.....	5,021.....	1,645.....
5. 2005.....	XXX.....	XXX.....	XXX.....	12,403.....	22,811.....	26,306.....	28,928.....	30,836.....	31,941.....	32,498.....	5,511.....	1,158.....
6. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	12,758.....	20,467.....	23,911.....	26,485.....	28,169.....	29,273.....	10,171.....	1,357.....
7. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	15,114.....	23,018.....	26,302.....	28,959.....	31,213.....	31,735.....	2,306.....	
8. 2008.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	24,145.....	35,968.....	40,296.....	43,994.....	2,086.....	1,187.....	
9. 2009.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	16,643.....	25,058.....	28,354.....	1,573.....	938.....	
10. 2010.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	17,111.....	24,980.....	1,381.....	840.....	
11. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	23,292.....	1,173.....	911.....	

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**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011		
1. Prior	.000	.81	.121	.99	.115	.116	.117	.117	.120	.120	.5	
2. 2002	2	.11	.13	.15	.21	.21	.21	.21	.22	.22		
3. 2003	XXX		6	9	14	16	19	19	19	.19	2	
4. 2004	XXX	XXX	5	13	15	17	22	23	26	27	2	
5. 2005	XXX	XXX	XXX	.4	.4	12	13	.14	.15	.16	10	
6. 2006	XXX	XXX	XXX	XXX		.1	.1	.1	.2	.2		4
7. 2007	XXX	XXX	XXX	XXX	XXX	.9	.27	.47	.55	.55	10	
8. 2008	XXX	XXX	XXX	XXX	XXX			.13	.13	.22		
9. 2009	XXX	XXX	XXX	XXX	XXX				.3	.7		
10. 2010	XXX	XXX	XXX	XXX	XXX							
11. 2011	XXX	XXX	XXX	XXX	XXX							

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.000	.639	.768	.834	.898	.824	.850	.865	.851	.836	(.71)	
2. 2002	1	.38	.41	.65	.65	.66	.66	.66	.66	.66		1
3. 2003	XXX	1	6	19	21	21	22	22	23	23		
4. 2004	XXX	XXX	4	24	54	65	73	74	74	75	13	1
5. 2005	XXX	XXX	XXX	1	18	42	50	53	60	61	26	1
6. 2006	XXX	XXX	XXX	XXX	2	11	.36	.72	.77	.78	10	
7. 2007	XXX	XXX	XXX	XXX		.8	.43	.73	.86	103	.9	1
8. 2008	XXX	XXX	XXX	XXX	XXX		.3	.27	.45	51	1	
9. 2009	XXX	XXX	XXX	XXX	XXX			.3	.17	.20		
10. 2010	XXX	XXX	XXX	XXX	XXX							
11. 2011	XXX	XXX	XXX	XXX	XXX							

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.000	134	145	135	136	136	137	132	131	131	XXX	XXX
2. 2002	96	153	203	233	254	261	285	286	287	288	XXX	XXX
3. 2003	XXX	96	242	352	393	424	426	433	432	432	XXX	XXX
4. 2004	XXX	XXX	166	308	372	406	416	437	441	443	XXX	XXX
5. 2005	XXX	XXX	XXX	132	373	513	669	718	721	717	XXX	XXX
6. 2006	XXX	XXX	XXX	XXX	121	304	448	507	552	564	XXX	XXX
7. 2007	XXX	XXX	XXX	XXX		139	280	384	421	436	XXX	XXX
8. 2008	XXX	XXX	XXX	XXX	XXX		183	403	501	550	XXX	XXX
9. 2009	XXX	XXX	XXX	XXX	XXX		XXX	270	526	.660	XXX	XXX
10. 2010	XXX	XXX	XXX	XXX	XXX				177	.418	XXX	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX					.198	XXX	XXX

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	.000	11,167	17,417	20,840	22,987	24,463	25,318	26,123	26,517	29,138	3,552	
2. 2002	1,276	3,036	5,626	7,834	9,398	10,432	10,987	11,271	11,424	11,544	1,493	374
3. 2003	XXX	1,251	3,498	5,734	8,219	9,837	11,179	11,910	12,486	12,618	2,092	393
4. 2004	XXX	XXX	1,853	4,117	6,309	8,772	10,226	11,444	11,988	12,274	3,155	462
5. 2005	XXX	XXX	XXX	2,460	5,170	7,642	10,250	12,674	14,372	15,089	3,311	311
6. 2006	XXX	XXX	XXX	XXX	2,566	6,345	9,431	12,764	15,429	16,921	5,189	333
7. 2007	XXX	XXX	XXX	XXX		1,951	5,214	9,582	13,227	15,910	2,987	462
8. 2008	XXX	XXX	XXX	XXX	XXX		1,743	5,096	8,870	12,238	443	281
9. 2009	XXX	XXX	XXX	XXX	XXX		XXX	1,931	5,553	9,329	399	277
10. 2010	XXX	XXX	XXX	XXX	XXX				2,622	5,360	321	265
11. 2011	XXX	XXX	XXX	XXX	XXX					1,064	195	200

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.000	.885	1,613	1,905	2,102	2,191	2,253	2,322	2,334	2,358	.146	
2. 2002	.74	.381	.734	.971	1,139	1,230	1,248	1,250	1,252	1,265	.112	22
3. 2003	XXX	.73	.329	.481	.620	.747	.776	.807	.827	.852	.149	25
4. 2004	XXX	XXX	.47	.285	.571	.781	.832	.911	.972	.957	.237	25
5. 2005	XXX	XXX	XXX	.60	233	544	695	835	897	.907	.362	19
6. 2006	XXX	XXX	XXX	XXX	.62	324	548	758	920	.964	.282	16
7. 2007	XXX	XXX	XXX	XXX		.84	298	636	761	.906	.111	18
8. 2008	XXX	XXX	XXX	XXX			116	454	.868	1,248	12	13
9. 2009	XXX	XXX	XXX	XXX				148	.727	1,403	16	14
10. 2010	XXX	XXX	XXX	XXX					.354	1,336	9	11
11. 2011	XXX	XXX	XXX	XXX						.433	2	1

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY  
**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	3,015	3,428	XXX	XXX
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,813	10,238	XXX	XXX
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,248	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	000	5,476	5,411								
2. 2010	XXX	62,868	67,374	53,656	8,737							
3. 2011	XXX	69,398	53,711	7,933								

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior	XXX	000	.48	52	XXX	XXX						
2. 2010	XXX	22	49	XXX	XXX							
3. 2011	XXX	34	XXX	XXX								

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	000	(177)	(71)	XXX	XXX						
2. 2010	XXX	7,099	6,852	XXX	XXX							
3. 2011	XXX	6,536	XXX	XXX								

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior	000	298	301	563	606	615	611	611	605	605	XXX	XXX
2. 2002											XXX	XXX
3. 2003	XXX										XXX	XXX
4. 2004	XXX	XXX									XXX	XXX
5. 2005	XXX	XXX	XXX								XXX	XXX
6. 2006	XXX	XXX	XXX	XXX							XXX	XXX
7. 2007	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2009	XXX				XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2010	XXX			XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE P - PART 3N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011		
1. Prior.....	000.....	290.....	394.....	1,836.....	1,866.....	1,890.....	2,060.....	2,070.....	1,917.....	1,917.....	XXX.....	XXX.....
2. 2002.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
3. 2003.....	XXX.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
4. 2004.....	XXX.....	XXX.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
5. 2005.....	XXX.....	XXX.....	XXX.....	.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
6. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
7. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
8. 2008.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	.....	.....	XXX.....	XXX.....
9. 2009.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	.....	XXX.....	XXX.....
10. 2010.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	XXX.....	XXX.....
11. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....

**SCHEDULE P - PART 3O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	000.....	27.....	272.....	2,282.....	2,792.....	3,090.....	3,425.....	3,897.....	4,648.....	4,648.....	XXX.....	XXX.....
2. 2002.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
3. 2003.....	XXX.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
4. 2004.....	XXX.....	XXX.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
5. 2005.....	XXX.....	XXX.....	XXX.....	.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
6. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
7. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
8. 2008.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	.....	.....	XXX.....	XXX.....
9. 2009.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	XXX.....	XXX.....
10. 2010.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	XXX.....	XXX.....
11. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....

**SCHEDULE P - PART 3P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....	000.....	1.....	1.....	24.....	24.....	24.....	24.....	24.....	24.....	24.....	XXX.....	XXX.....
2. 2002.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
3. 2003.....	XXX.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
4. 2004.....	XXX.....	XXX.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
5. 2005.....	XXX.....	XXX.....	XXX.....	.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
6. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
7. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	.....	.....	.....	XXX.....	XXX.....
8. 2008.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	.....	.....	XXX.....	XXX.....
9. 2009.....	XXX.....	.....	.....	XXX.....	XXX.....							
10. 2010.....	XXX.....	.....	XXX.....	XXX.....								
11. 2011.....	XXX.....											

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY  
**SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011		
1. Prior.....	.000.....	.598.....	.971.....	1,560.....	1,968.....	2,269.....	2,538.....	2,467.....	2,379.....	2,519.....	1,781.....	
2. 2002.....	.10.....	.66.....	.204.....	.423.....	.671.....	.856.....	1,041.....	1,144.....	1,259.....	1,381.....	217.....	.17.....
3. 2003.....	XXX.....	.21.....	.64.....	.146.....	.399.....	.710.....	.975.....	1,284.....	1,573.....	1,850.....	347.....	.20.....
4. 2004.....	XXX.....	XXX.....	.18.....	.73.....	.253.....	.489.....	.718.....	.911.....	1,101.....	1,243.....	263.....	.16.....
5. 2005.....	XXX.....	XXX.....	XXX.....	.16.....	.91.....	.309.....	.632.....	.905.....	1,077.....	1,285.....	261.....	.18.....
6. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	.62.....	.221.....	.427.....	.764.....	1,146.....	1,448.....	208.....	.27.....
7. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.119.....	.333.....	.552.....	.806.....	1,139.....	.179.....	.37.....
8. 2008.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.100.....	.212.....	.505.....	.892.....	21.....	.23.....
9. 2009.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.91.....	.324.....	.613.....	.17.....	.25.....
10. 2010.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	106.....	.265.....	13.....	.23.....
11. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	139.....	12.....	16.....

**SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....	.000.....		6.....		2.....	2.....	2.....	2.....	2.....	2.....		
2. 2002.....					3.....	3.....	3.....	3.....	3.....	3.....		
3. 2003.....	XXX.....		1.....	.4.....	14.....	15.....	14.....	.13.....	.13.....	.13.....	.1.....	
4. 2004.....	XXX.....	XXX.....										
5. 2005.....	XXX.....	XXX.....	XXX.....		1.....	.1.....	.2.....	.4.....	.7.....	.9.....		
6. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....								
7. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
8. 2008.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1.....	4.....	6.....	.5.....		
9. 2009.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	2.....	7.....	50.....		
10. 2010.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				
11. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			

**SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	XXX.....	.000.....			XXX.....	XXX.....						
2. 2010.....	XXX.....			XXX.....	XXX.....							
3. 2011.....	XXX.....	XXX.....		XXX.....	XXX.....							

**SCHEDULE P - PART 3T - WARRANTY**

1. Prior.....	XXX.....	.000.....	.418.....	.420.....	1.....							
2. 2010.....	XXX.....	1,073.....	1,500.....									
3. 2011.....	XXX.....	XXX.....	1,090.....									

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	2,787	1,282	605	.317	150	105	.37	17	5	8
2. 2002	6,124	1,225	383	144	110	63	21	2	(2)	(1)
3. 2003	XXX	7,538	741	361	117	116	.45	17	(8)	(4)
4. 2004	XXX	XXX	4,688	748	373	157	105	73	25	1
5. 2005	XXX	XXX	XXX	6,836	2,580	774	576	338	108	31
6. 2006	XXX	XXX	XXX	XXX	5,164	996	478	189	35	34
7. 2007	XXX	XXX	XXX	XXX	XXX	4,551	995	443	168	64
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	6,572	1,251	952	229
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,072	.849	311
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,679	575
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,844

**SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	17,484	.7,495	3,512	2,421	1,032	.484	156	.(45)	156	(362)
2. 2002	25,763	9,968	4,279	2,096	843	358	.79	20	(174)	27
3. 2003	XXX	28,366	9,722	4,660	1,823	.667	256	.88	73	.36
4. 2004	XXX	XXX	29,953	10,390	4,404	1,610	.575	265	154	.68
5. 2005	XXX	XXX	XXX	30,009	8,723	3,938	1,389	.563	283	120
6. 2006	XXX	XXX	XXX	XXX	27,401	8,820	3,580	1,470	.587	266
7. 2007	XXX	XXX	XXX	XXX	XXX	27,638	.8,289	3,954	1,484	511
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	26,346	9,414	3,688	1,247
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,741	.8,355	2,991
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,281	7,038
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,651

**SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	4,807	2,255	1,310	.756	579	.479	425	.412	404	.88
2. 2002	6,021	2,953	1,308	.547	267	.145	30	10	1	.1
3. 2003	XXX	6,364	3,151	1,164	705	.278	91	.35	5	.1
4. 2004	XXX	XXX	6,464	3,038	1,709	.854	313	140	.27	.8
5. 2005	XXX	XXX	XXX	7,385	4,188	2,260	.979	.390	104	.32
6. 2006	XXX	XXX	XXX	XXX	9,588	5,015	2,486	1,127	.350	106
7. 2007	XXX	XXX	XXX	XXX	XXX	10,285	.5,158	2,400	.856	275
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	.9,621	4,700	.1,913	630
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,895	3,894	1,482
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,471	.3,151
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,237

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	6,909	5,386	4,607	.4,114	4,226	3,864	3,337	3,398	3,286	2,828
2. 2002	1,980	1,308	830	.668	541	.483	.381	.346	.315	279
3. 2003	XXX	2,402	1,236	.882	578	.501	414	.382	.327	.268
4. 2004	XXX	XXX	2,032	1,135	812	.594	.513	.436	.394	.295
5. 2005	XXX	XXX	XXX	2,055	1,285	.861	.799	.573	.471	.369
6. 2006	XXX	XXX	XXX	XXX	2,475	1,431	.957	.742	.512	.453
7. 2007	XXX	XXX	XXX	XXX	XXX	1,878	1,274	.859	.666	.468
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	1,824	1,050	.640	.505
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,707	.634	.499
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.1,141	.612
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,345

**SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL**

1. Prior	12,004	.7,056	4,893	3,842	3,550	2,737	2,185	1,612	.1,331	1,206
2. 2002	7,177	3,893	2,584	1,586	1,175	1,002	.807	.580	.387	234
3. 2003	XXX	8,346	4,197	2,602	1,790	1,153	1,031	.774	.554	.315
4. 2004	XXX	XXX	6,402	4,657	3,208	1,767	1,279	1,025	.748	.396
5. 2005	XXX	XXX	XXX	9,235	5,348	3,226	2,126	1,787	.1,263	.798
6. 2006	XXX	XXX	XXX	XXX	11,119	6,613	.4,139	2,648	.1,760	.1,100
7. 2007	XXX	XXX	XXX	XXX	XXX	11,133	.6,974	4,326	2,637	.1,593
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	12,656	7,311	.3,899	.2,044
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,947	.5,107	.2,683
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.8,868	.4,532
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,275

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**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	108	104	29	13	8	9	9	8	5	4
2. 2002	9	26	10	6	4	2	1	2		
3. 2003	XXX	39	14	7	5	2	2	3	1	0
4. 2004	XXX	XXX	25	14	6	.4	2	.4	2	.1
5. 2005	XXX	XXX	XXX	31	12	8	5	6	3	2
6. 2006	XXX	XXX	XXX	XXX	21	12	10	12	6	2
7. 2007	XXX	XXX	XXX	XXX	XXX	17	12	18	8	.1
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	27	49	22	6
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.60	20	9
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	15
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	272	.48	.89	28	10	.4	4	.24		
2. 2002	24	7	6	.8						
3. 2003	XXX	8	2	.4	4	.2	1			
4. 2004	XXX	XXX	.27	15	.45	15	6	.3	1	
5. 2005	XXX	XXX	XXX	26	.32	20	7	.3	1	.1
6. 2006	XXX	XXX	XXX	XXX	.54	63	15	.4	2	.1
7. 2007	XXX	XXX	XXX	XXX	XXX	51	31	10	3	2
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	.45	.21	11	6
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.21	12	.4
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		.1
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	44	.31	.29	30	.31	30	.35	.35	.35	
2. 2002	151	.17		.8		1				
3. 2003	XXX	164	.40	19	.11	.9	2			
4. 2004	XXX	XXX	273	.66	.40	16	6			
5. 2005	XXX	XXX	XXX	140	124	.55	24	.10	1	
6. 2006	XXX	XXX	XXX	XXX	323	.77	.57	.20	8	
7. 2007	XXX	XXX	XXX	XXX	XXX	310	100	.34	.19	.5
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	174	.74	.24	.19
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.206	.97	.62
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	283	120
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	324

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	13,524	9,127	6,535	3,915	3,972	3,039	4,254	5,166	5,981	1,779
2. 2002	8,391	5,053	3,945	2,633	1,570	837	.580	.377	.149	113
3. 2003	XXX	9,317	6,789	4,679	2,794	1,596	1,080	.590	.287	.198
4. 2004	XXX	XXX	12,585	8,023	5,212	3,046	1,731	.919	.514	.313
5. 2005	XXX	XXX	XXX	13,618	9,138	6,039	3,614	2,165	1,261	640
6. 2006	XXX	XXX	XXX	XXX	15,673	.10,654	.6,720	3,826	2,145	1,152
7. 2007	XXX	XXX	XXX	XXX	XXX	.17,300	11,792	.7,652	.4,497	.2,263
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	16,908	.12,252	.7,569	.4,067
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.17,821	.12,100	.6,986
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.15,470	.10,747
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,830

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.450	.530	.336	.332	.144	.77	.22	.9	.10	.8
2. 2002	933	.468	.376	.289	.126	.87	.14	.7	.3	.1
3. 2003	XXX	.592	435	.274	244	.81	.27	.6	.3	.2
4. 2004	XXX	XXX	715	.505	.259	.128	.55	.13	.4	.1
5. 2005	XXX	XXX	XXX	.740	.468	.299	.145	.42	.15	.8
6. 2006	XXX	XXX	XXX	XXX	.897	.651	.386	.120	.42	.22
7. 2007	XXX	XXX	XXX	XXX	XXX	.938	.647	.263	.92	.44
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	.937	.546	.228	.96
9. 2009	XXX	.1,363	.521	.264						
10. 2010	XXX	.1,553	.887							
11. 2011	XXX	XXX	2,271							

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**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,  
EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	859	171	46
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	804	118
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	876

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	2,695	(865)	(595)						
2. 2010	XXX	3,029	(189)							
3. 2011	XXX	XXX	2,701							

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior	XXX	35	(2)	(5)						
2. 2010	XXX	32	7							
3. 2011	XXX	45								

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	47	72	60						
2. 2010	XXX	58	15							
3. 2011	XXX	52								

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior	7		(2)	(2)	(2)					
2. 2002										
3. 2003	XXX									
4. 2004	XXX	XXX								
5. 2005	XXX	XXX	XXX							
6. 2006	XXX	XXX	XXX	XXX						
7. 2007	XXX	XXX	XXX	XXX	XXX					
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2009	XXX									
10. 2010	XXX									
11. 2011	XXX									

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**SCHEDULE P - PART 4N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	(50)	(178)		1	(16)	(10)	(51)	(48)	(47)	
2. 2002										
3. 2003	XXX									
4. 2004	XXX	XXX								
5. 2005	XXX	XXX	XXX							
6. 2006	XXX	XXX	XXX	XXX						
7. 2007	XXX	XXX	XXX	XXX	XXX					
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior	389	(392)	626	1,103	(102)	437	527	(152)	(743)	
2. 2002										
3. 2003	XXX									
4. 2004	XXX	XXX								
5. 2005	XXX	XXX	XXX							
6. 2006	XXX	XXX	XXX	XXX						
7. 2007	XXX	XXX	XXX	XXX	XXX					
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	1									
2. 2002										
3. 2003	XXX									
4. 2004	XXX	XXX								
5. 2005	XXX	XXX	XXX							
6. 2006	XXX	XXX	XXX	XXX						
7. 2007	XXX	XXX	XXX	XXX	XXX					
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2009	XXX									
10. 2010	XXX									
11. 2011	XXX									

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**SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior.....	1,638	1,455	1,149	742	334	378	(56)	(741)	(1,095)	127
2. 2002.....	685	797	853	652	508	461	320	185	115	74
3. 2003.....	XXX.....	1,023	919	736	763	785	630	454	246	168
4. 2004.....	XXX.....	XXX.....	1,573	1,015	914	786	612	487	313	189
5. 2005.....	XXX.....	XXX.....	XXX.....	1,706	1,478	1,160	913	669	454	354
6. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....	2,274	1,841	1,388	1,094	845	628
7. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	2,075	1,737	1,297	969	786
8. 2008.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,702	1,475	1,102	837
9. 2009.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,580	1,264	968
10. 2010.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,512	1,113
11. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	1,303

**SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....	4	4	4	4	3	4				0
2. 2002.....										
3. 2003.....	XXX.....									
4. 2004.....	XXX.....	XXX.....								
5. 2005.....	XXX.....	XXX.....	XXX.....							
6. 2006.....	XXX.....	XXX.....	XXX.....	XXX.....						
7. 2007.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
8. 2008.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				
9. 2009.....	XXX.....									
10. 2010.....	XXX.....									
11. 2011.....	XXX.....									

**SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	XXX.....	XXX.....	XX.....	XXX.....	XXX.....	XX.....	XXX.....			
2. 2010.....	XXX.....	XXX.....	XX.....	XXX.....	XX.....	XX.....	XXX.....	XXX.....		
3. 2011.....	XXX.....	XXX.....	XX.....	XXX.....	XX.....	XX.....	XXX.....	XXX.....	XXX.....	

**SCHEDULE P - PART 4T - WARRANTY**

1. Prior.....	XXX.....	.97	(267)							
2. 2010.....	XXX.....		350	(322)						
3. 2011.....	XXX.....	407								

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	2,751	.270	103	.51	.26	.414	6	.3	2	.1
2. 2002	11,140	13,455	13,618	13,656	13,671	13,845	13,849	13,851	13,852	13,852
3. 2003	XXX	13,830	15,867	16,029	16,066	16,671	16,677	16,684	16,686	16,686
4. 2004	XXX	XXX	8,352	10,062	10,162	11,158	11,169	11,174	11,178	11,179
5. 2005	XXX	XXX	XXX	7,885	9,228	13,938	13,964	13,979	13,982	13,984
6. 2006	XXX	XXX	XXX	XXX	6,658	19,111	19,186	19,223	19,230	19,234
7. 2007	XXX	XXX	XXX	XXX	XXX	48,340	49,337	49,436	49,457	49,468
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	9,673	11,290	11,399	11,436
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,463	9,102	9,303
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,301	8,745
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,493

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	.356	115	.65	.51	.22	.221	6	.15	.14	.5
2. 2002	1,109	100	.26	18	.14	.138	4	.9	.9	.3
3. 2003	XXX	983	.53	.13	.27	.311	7	.19	.18	.7
4. 2004	XXX	XXX	867	.481	.82	.677	.39	.61	.60	.36
5. 2005	XXX	XXX	XXX	1,132	.770	3,740	119	.215	.213	.131
6. 2006	XXX	XXX	XXX	XXX	1,963	7,072	.34	.23	.19	.16
7. 2007	XXX	XXX	XXX	XXX	XXX	5,190	.71	.25	.14	.6
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	.775	.82	.30	.8
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.984	.155	.20
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.795	.63
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	843

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	2,290	.92	.82	.52	.4	.625	(206)	.14	.3	(6)
2. 2002	13,835	15,483	15,600	15,642	15,658	15,964	15,835	15,843	15,844	15,838
3. 2003	XXX	16,401	17,779	17,929	17,990	18,896	18,601	18,621	18,622	18,612
4. 2004	XXX	XXX	10,508	12,130	11,853	13,479	12,857	12,886	12,890	12,868
5. 2005	XXX	XXX	XXX	10,275	11,538	19,362	15,778	15,893	15,898	15,819
6. 2006	XXX	XXX	XXX	XXX	10,078	29,014	22,076	22,113	22,120	22,124
7. 2007	XXX	XXX	XXX	XXX	XXX	.61,364	57,517	57,599	57,617	57,625
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	13,220	14,570	14,665	14,690
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,732	12,005	12,099
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,582	11,706
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,603

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	11,831	2,239	907	.415	201	3,341	29	.20	9	8
2. 2002	31,569	41,270	42,610	43,077	43,215	44,855	44,876	44,887	44,891	44,893
3. 2003	XXX	32,968	41,903	43,164	43,475	47,336	47,379	47,400	47,407	47,412
4. 2004	XXX	XXX	29,177	38,228	39,019	47,158	47,263	47,304	47,324	47,331
5. 2005	XXX	XXX	XXX	30,955	36,337	51,584	51,844	51,939	51,975	51,991
6. 2006	XXX	XXX	XXX	XXX	19,582	60,925	61,587	61,825	61,911	61,947
7. 2007	XXX	XXX	XXX	XXX	XXX	58,487	63,196	63,826	64,046	64,124
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	15,935	20,297	20,886	21,107
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,478	19,525	20,135
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,362	18,194
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,758

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	4,458	.3,373	2,900	2,152	589	2,822	.96	.50	.46	.39
2. 2002	4,967	1,362	568	333	437	2,011	20	17	14	6
3. 2003	XXX	4,852	1,224	716	792	4,082	28	27	22	7
4. 2004	XXX	XXX	4,680	2,160	1,885	9,538	60	.50	.37	.8
5. 2005	XXX	XXX	XXX	4,273	5,904	27,069	140	139	110	15
6. 2006	XXX	XXX	XXX	XXX	12,137	49,157	321	124	52	.22
7. 2007	XXX	XXX	XXX	XXX	XXX	27,906	783	.301	118	.46
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	3,707	.777	.301	114
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,541	.780	269
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.3,262	671
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,048

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	8,826	1,653	663	(231)	(1,322)	5,709	(2,687)	(18)	10	6
2. 2002	42,267	49,826	50,586	50,918	51,196	54,483	52,519	52,530	52,532	52,528
3. 2003	XXX	44,112	50,622	51,566	52,026	59,328	55,329	55,354	55,359	55,350
4. 2004	XXX	XXX	39,906	47,549	48,218	64,360	55,019	55,064	55,077	55,057
5. 2005	XXX	XXX	XXX	40,537	48,705	85,999	59,397	59,520	59,540	59,466
6. 2006	XXX	XXX	XXX	XXX	37,415	121,650	73,613	73,723	73,763	73,780
7. 2007	XXX	XXX	XXX	XXX	XXX	108,142	86,759	87,062	.87,169	.87,200
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	25,078	27,916	.28,204	.28,295
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,345	.30,189	.30,431
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.26,127	.28,533
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,437

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	.417	132	.57	64	.32	.403	3	.3	1	.1
2. 2002	743	1,020	1,082	1,149	1,179	1,741	1,744	1,746	1,747	1,748
3. 2003	XXX	.747	1,024	1,165	1,223	2,379	2,386	2,390	2,391	2,392
4. 2004	XXX	XXX	772	1,416	1,550	4,124	4,139	4,145	4,148	4,150
5. 2005	XXX	XXX	XXX	1,064	1,922	6,194	6,231	6,248	6,258	6,261
6. 2006	XXX	XXX	XXX	XXX	1,260	7,810	7,913	7,954	7,971	7,977
7. 2007	XXX	XXX	XXX	XXX	XXX	5,482	5,996	6,095	6,137	6,155
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	1,138	1,544	1,624	1,657
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	978	1,349	1,418
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	979	1,291
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	910

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	1,505	640	592	.577	.43	.130	.46	.57	.66	.50
2. 2002	286	105	47	70	.67	.116	.55	.86	.92	.86
3. 2003	XXX	.257	.87	.134	.134	.223	.111	.168	.179	.167
4. 2004	XXX	XXX	283	.432	.376	.606	.315	.474	.493	.487
5. 2005	XXX	XXX	XXX	512	854	1,414	.566	.963	.1,023	.1,030
6. 2006	XXX	XXX	XXX	XXX	948	1,813	.129	.173	.163	.160
7. 2007	XXX	XXX	XXX	XXX	XXX	1,006	.83	.41	.19	.6
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	.214	.83	.38	.15
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.343	.86	.31
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.365	.82
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	376

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	289	(695)	.28	.76	(495)	.893	(80)	.15	.10	(14)
2. 2002	1,238	1,421	1,446	1,566	1,601	2,246	2,189	2,222	2,230	2,225
3. 2003	XXX	1,206	1,401	1,644	1,714	2,965	2,861	2,921	2,934	2,924
4. 2004	XXX	XXX	1,269	2,377	2,495	5,282	5,008	5,175	5,199	5,194
5. 2005	XXX	XXX	XXX	3,030	4,497	9,156	8,357	8,775	8,847	8,859
6. 2006	XXX	XXX	XXX	XXX	2,453	10,177	8,630	8,725	8,737	8,742
7. 2007	XXX	XXX	XXX	XXX	XXX	7,960	7,725	7,812	7,843	7,854
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	1,655	2,081	2,141	2,165
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,697	2,004	2,053
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.1,782	2,021
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,947

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION**

(EXCLUDING EXCESS WORKERS' COMPENSATION)

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	686	243	102	49	20	798	8	6	5	7
2. 2002	367	685	769	788	796	1,020	1,023	1,025	1,026	1,026
3. 2003	XXX	316	585	625	642	946	949	950	951	952
4. 2004	XXX	XXX	273	430	474	906	912	915	916	917
5. 2005	XXX	XXX	XXX	177	394	1,107	1,119	1,124	1,128	1,129
6. 2006	XXX	XXX	XXX	XXX	282	2,012	2,052	2,065	2,071	2,075
7. 2007	XXX	XXX	XXX	XXX	XXX	1,818	2,070	2,113	2,129	2,135
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	332	578	623	639
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	273	472	511
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	244	437
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	242

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	271	217	191	120	127	1,154	150	52	58	35
2. 2002	236	50	39	44	23	147	3	9	13	2
3. 2003	XXX	214	70	59	31	222	4	15	25	2
4. 2004	XXX	XXX	218	195	50	340	5	27	47	2
5. 2005	XXX	XXX	XXX	177	161	832	8	89	151	2
6. 2006	XXX	XXX	XXX	XXX	558	1,941	17	9	6	4
7. 2007	XXX	XXX	XXX	XXX	XXX	1,058	36	17	9	6
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	103	30	11	6
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85	21	9
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78	31
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	254

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	277	221	94	(12)	31	1,838	(994)	(90)	13	(9)
2. 2002	697	883	966	993	980	1,332	1,192	1,200	1,206	1,195
3. 2003	XXX	616	787	820	811	1,314	1,100	1,113	1,124	1,101
4. 2004	XXX	XXX	573	740	643	1,379	1,051	1,077	1,097	1,054
5. 2005	XXX	XXX	XXX	420	655	2,083	1,273	1,359	1,425	1,278
6. 2006	XXX	XXX	XXX	XXX	915	4,296	2,418	2,425	2,428	2,431
7. 2007	XXX	XXX	XXX	XXX	XXX	3,303	2,574	2,603	2,614	2,619
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	540	754	787	800
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	454	621	652
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	422	597
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	607

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	599	199	155	88	27	1,711	10	6	5	9
2. 2002	1,049	1,438	1,516	1,563	1,581	2,406	2,409	2,410	2,412	2,412
3. 2003	XXX	1,063	1,430	1,515	1,548	2,814	2,820	2,823	2,825	2,826
4. 2004	XXX	XXX	1,617	2,523	2,597	4,995	5,007	5,014	5,019	5,021
5. 2005	XXX	XXX	XXX	1,158	1,802	5,449	5,478	5,494	5,505	5,511
6. 2006	XXX	XXX	XXX	XXX	1,042	10,064	10,122	10,149	10,163	10,171
7. 2007	XXX	XXX	XXX	XXX	XXX	17,236	17,628	17,691	17,718	17,735
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	1,516	1,984	2,052	2,086
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,151	1,516	1,573
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,048	1,381
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,173

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	1,074	630	511	481	388	5,407	610	226	165	64
2. 2002	465	147	72	81	86	295	43	51	56	60
3. 2003	XXX	407	126	145	137	494	64	75	84	92
4. 2004	XXX	XXX	588	465	282	1,046	143	165	163	216
5. 2005	XXX	XXX	XXX	752	651	2,421	277	353	368	732
6. 2006	XXX	XXX	XXX	XXX	1,000	3,565	73	56	112	44
7. 2007	XXX	XXX	XXX	XXX	XXX	1,800	71	37	23	11
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	212	55	30	15
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	184	48	21
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175	41
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	190

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	682	(80)	250	203	112	6,773	(4,751)	(343)	35	13
2. 2002	2,193	2,505	2,565	2,655	2,691	3,731	3,484	3,496	3,503	3,509
3. 2003	XXX	2,167	2,468	2,639	2,687	4,324	3,905	3,922	3,934	3,944
4. 2004	XXX	XXX	3,346	4,507	4,456	7,661	6,783	6,816	6,822	6,883
5. 2005	XXX	XXX	XXX	2,670	3,554	8,979	6,889	6,994	7,025	7,401
6. 2006	XXX	XXX	XXX	XXX	2,713	14,887	11,509	11,543	11,625	11,572
7. 2007	XXX	XXX	XXX	XXX	XXX	20,982	19,917	20,001	20,036	20,052
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	2,560	3,154	3,245	3,288
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,991	2,456	2,533
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,803	2,262
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,273

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**  
**SECTION 1A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior			4			1				
2. 2002										
3. 2003	XXX					2	2	2	2	2
4. 2004	XXX	XXX				2	2	2	2	2
5. 2005	XXX	XXX	XXX			10	10	10	10	10
6. 2006	XXX	XXX	XXX	XXX		4	4	4	4	4
7. 2007	XXX	XXX	XXX	XXX	XXX	10	10	10	10	10
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	1						6		8	1
2. 2002									5	
3. 2003	XXX								10	
4. 2004	XXX	XXX							20	
5. 2005	XXX	XXX	XXX						64	
6. 2006	XXX	XXX	XXX	XXX						
7. 2007	XXX	XXX	XXX	XXX	XXX					
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	1		3	1		1	6	(6)	8	(6)
2. 2002									5	
3. 2003	XXX					2	2	2	12	2
4. 2004	XXX	XXX				2	2	2	22	2
5. 2005	XXX	XXX	XXX			10	10	10	74	10
6. 2006	XXX	XXX	XXX	XXX		4	4	4	4	4
7. 2007	XXX	XXX	XXX	XXX	XXX	10	10	10	10	10
8. 2008	XXX	XXX	XXX	XXX	XXX					
9. 2009	XXX	XXX	XXX	XXX	XXX					
10. 2010	XXX	XXX	XXX	XXX	XXX					
11. 2011	XXX	XXX	XXX	XXX	XXX					

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**  
**SECTION 1B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	2	1	1	2		(75)				
2. 2002										
3. 2003	XXX									
4. 2004	XXX	XXX				12	12	12	13	13
5. 2005	XXX	XXX	XXX		1	25	25	25	26	26
6. 2006	XXX	XXX	XXX	XXX		9	9	9	10	10
7. 2007	XXX	XXX	XXX	XXX	XXX	8	8	8	9	9
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX			1	1
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	42	11	11	12	2	3	2	5	13	5
2. 2002			1	2	3	3	2	4	9	4
3. 2003	XXX			1	1	1	1	2	12	2
4. 2004	XXX	XXX		1	2	2	1	3	22	3
5. 2005	XXX	XXX	XXX	1	3	3	1	2	66	2
6. 2006	XXX	XXX	XXX	XXX	1	1	1	1		
7. 2007	XXX	XXX	XXX	XXX	XXX	1	1	1		
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX		1		
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	7	(25)	1	5	(9)	(74)	(1)	3	8	(8)
2. 2002		1	1	3	4	4	3	6	11	6
3. 2003	XXX		1	1	2	2	2	2	13	2
4. 2004	XXX	XXX	1	3	3	15	14	16	36	16
5. 2005	XXX	XXX	XXX	1	5	29	27	29	93	29
6. 2006	XXX	XXX	XXX	XXX	1	10	10	10	10	10
7. 2007	XXX	XXX	XXX	XXX	XXX	9	9	9	9	10
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX		1	1	2
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**  
**SECTION 1A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	267	253	1,443	108	63	1,639	15	12	10	9
2. 2002	193	312	362	436	466	1,483	1,487	1,490	1,491	1,493
3. 2003	XXX	176	291	412	466	2,073	2,082	2,087	2,090	2,092
4. 2004	XXX	XXX	174	447	539	3,122	3,139	3,148	3,153	3,155
5. 2005	XXX	XXX	XXX	218	508	3,246	3,276	3,294	3,305	3,311
6. 2006	XXX	XXX	XXX	XXX	278	5,054	5,118	5,159	5,179	5,189
7. 2007	XXX	XXX	XXX	XXX	XXX	2,764	2,890	2,939	2,969	2,987
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	231	365	411	443
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	223	357	399
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	214	321
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	195

**SECTION 2A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	1,620	430	329	290	194	609	1,692	208	216	260
2. 2002	140	110	91	114	115	192	162	118	123	143
3. 2003	XXX	119	98	206	217	338	318	217	227	269
4. 2004	XXX	XXX	140	378	389	626	565	372	390	446
5. 2005	XXX	XXX	XXX	359	476	1,155	1,051	451	509	532
6. 2006	XXX	XXX	XXX	XXX	237	447	86	65	52	47
7. 2007	XXX	XXX	XXX	XXX	XXX	312	73	41	25	13
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	121	74	41	22
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	151	62	39
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139	63
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140

**SECTION 3A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	794	(726)	2,550	182	25	2,072	1,117	(1,457)	34	.81
2. 2002	473	670	743	896	946	2,038	2,015	1,977	.1,986	2,010
3. 2003	XXX	435	640	966	1,062	2,786	2,783	2,691	2,707	2,753
4. 2004	XXX	XXX	450	1,209	1,377	4,186	4,153	3,975	4,001	4,063
5. 2005	XXX	XXX	XXX	697	1,295	4,665	4,614	4,044	.4,119	4,154
6. 2006	XXX	XXX	XXX	XXX	618	5,754	5,496	5,537	.5,555	5,569
7. 2007	XXX	XXX	XXX	XXX	XXX	3,359	3,349	3,406	3,441	3,462
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	461	649	706	746
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	490	.648	716
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.479	649
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	535

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE**  
**SECTION 1B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	10	.10	9	11	9	.106	.1			
2. 2002	.1	4	7	13	16	.111	112	.112	.112	.112
3. 2003	XXX	1	5	12	16	.147	148	148	.149	.149
4. 2004	XXX	XXX	.1	8	10	235	236	236	.237	.237
5. 2005	XXX	XXX	XXX	2	7	359	360	362	.362	.362
6. 2006	XXX	XXX	XXX	XXX	1	274	278	280	.281	.282
7. 2007	XXX	XXX	XXX	XXX	XXX	99	103	.108	.110	.111
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	2	.6	.10	.12
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	.10	.16
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.3	.9
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

**SECTION 2B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	255	.81	.71	82	.28	28	.33	.39	.47	.49
2. 2002	.7	7	5	14	16	16	.16	.20	.25	.29
3. 2003	XXX	7	7	17	23	23	23	.27	.37	.39
4. 2004	XXX	XXX	.7	28	.30	29	32	.35	.54	.51
5. 2005	XXX	XXX	XXX	23	.35	33	32	.37	101	.61
6. 2006	XXX	XXX	XXX	XXX	.17	12	6	.5	.4	.4
7. 2007	XXX	XXX	XXX	XXX	XXX	14	8	.4	.2	.1
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	9	.8	.4	.2
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	.14	.6
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.14	.13
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.13

**SECTION 3B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	72	(147)	9	.39	(38)	.103	6	.7	.9	.3
2. 2002	.9	.19	.24	47	.54	149	150	.154	.160	.163
3. 2003	XXX	.10	.22	50	.64	.194	196	.200	.211	.213
4. 2004	XXX	XXX	.12	54	.64	287	292	.296	.316	.313
5. 2005	XXX	XXX	XXX	29	.59	408	410	.417	.482	.443
6. 2006	XXX	XXX	XXX	XXX	.19	294	296	.300	.301	.302
7. 2007	XXX	XXX	XXX	XXX	XXX	.116	120	.125	.127	.130
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	.12	.21	.25	.26
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.19	.30	.36
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.18	.33
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.16

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE**  
**SECTION 1A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	12	.97	1,221	40	.38	365	7	.7	.3	.3
2. 2002	.1	2	4	.8	12	212	214	215	216	217
3. 2003	XXX	1	3	10	13	340	.342	.344	.345	.347
4. 2004	XXX	XXX	.1	4	7	256	258	260	262	263
5. 2005	XXX	XXX	XXX	4	9	252	255	257	259	261
6. 2006	XXX	XXX	XXX	XXX	7	199	202	204	207	208
7. 2007	XXX	XXX	XXX	XXX	XXX	167	173	.175	177	179
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	.10	.16	.18	.21
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.9	.15	.17
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.10	.13
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12

**SECTION 2A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	132	.58	72	150	161	421	6,472	.105	104	103
2. 2002	.4	5	5	15	17	19	16	15	15	15
3. 2003	XXX	3	5	19	22	25	.19	.19	.19	.19
4. 2004	XXX	XXX	.4	14	19	22	.17	.16	.16	.16
5. 2005	XXX	XXX	XXX	10	19	33	.13	.12	.13	.13
6. 2006	XXX	XXX	XXX	XXX	28	72	6	.5	.5	.5
7. 2007	XXX	XXX	XXX	XXX	XXX	54	5	.4	.4	.4
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	.10	.5	.4	.3
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.11	.5	.3
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.10	.5
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13

**SECTION 3A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	47	135	2,529	181	.87	619	6,063	(6,357)	4	12
2. 2002	.6	.11	14	34	.43	245	.245	.246	.247	.249
3. 2003	XXX	7	13	41	.50	382	.379	.382	.383	.386
4. 2004	XXX	XXX	.8	29	.38	290	.288	.290	.292	.295
5. 2005	XXX	XXX	XXX	19	.39	297	.282	.285	.288	.291
6. 2006	XXX	XXX	XXX	XXX	.46	291	.231	.233	.237	.240
7. 2007	XXX	XXX	XXX	XXX	XXX	247	.210	.213	.216	.220
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	.34	.40	.44	.47
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.34	.42	.46
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.34	.42
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE**  
**SECTION 1B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior										
2. 2002										
3. 2003	XXX					1	1	1	1	1
4. 2004	XXX	XXX								
5. 2005	XXX	XXX	XXX							
6. 2006	XXX	XXX	XXX	XXX						
7. 2007	XXX	XXX	XXX	XXX	XXX					
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior							6			
2. 2002										
3. 2003	XXX				1					1
4. 2004	XXX	XXX								
5. 2005	XXX	XXX	XXX							1
6. 2006	XXX	XXX	XXX	XXX						
7. 2007	XXX	XXX	XXX	XXX	XXX					
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2002	2	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior							6	(6)		
2. 2002										
3. 2003	XXX				1		1	1	2	2
4. 2004	XXX	XXX								1
5. 2005	XXX	XXX	XXX							1
6. 2006	XXX	XXX	XXX	XXX						
7. 2007	XXX	XXX	XXX	XXX	XXX					
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE P - PART 5T - WARRANTY**

**SECTION 1**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1		
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	151	127	113
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	9
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35

**SECTION 3**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65	(23)	(14)
2. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	9
3. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	25,382	25,382	25,382	25,382	25,382	25,382	25,382	25,382	25,382	25,382	
3. 2003	XXX	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	
4. 2004	XXX	XXX	26,928	26,928	26,928	26,928	26,928	26,928	26,928	26,928	
5. 2005	XXX	XXX	XXX	30,470	30,470	30,470	30,470	30,470	30,470	30,470	
6. 2006	XXX	XXX	XXX	XXX	42,793	42,793	42,793	42,793	42,793	42,793	
7. 2007	XXX	XXX	XXX	XXX	XXX	41,981	41,981	41,981	41,981	41,981	
8. 2008	XXX	XXX	XXX	XXX	XXX	42,290	42,290	42,290	42,290	42,290	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	37,984	37,984	37,984	37,984	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,715	35,715	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,803	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,803
13. Earned Premiums (Sch P-Pt. 1)	25,382	28,500	26,928	30,470	42,793	41,981	42,290	37,984	35,715	36,803	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	6,189	6,189	6,189	6,189	6,189	6,189	6,189	6,189	6,189	6,189	
3. 2003	XXX	6,449	6,449	6,449	6,449	6,449	6,449	6,449	6,449	6,449	
4. 2004	XXX	XXX	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	
5. 2005	XXX	XXX	XXX	1,271	1,271	1,271	1,271	1,271	1,271	1,271	
6. 2006	XXX	XXX	XXX	XXX	9,419	9,419	9,419	9,419	9,419	9,419	
7. 2007	XXX	XXX	XXX	XXX	XXX	7,137	7,137	7,137	7,137	7,137	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	9,714	9,714	9,714	9,714	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,343	7,343	7,343	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,870	6,870	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,161	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,161
13. Earned Premiums (Sch P-Pt. 1)	6,189	6,449	2,813	1,271	9,419	7,137	9,714	7,343	6,870	7,161	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	8,182	8,182	8,182	8,182	8,182	8,182	8,182	8,182	8,182	8,182	
3. 2003	XXX	8,251	8,251	8,251	8,251	8,251	8,251	8,251	8,251	8,251	
4. 2004	XXX	XXX	8,310	8,310	8,310	8,310	8,310	8,310	8,310	8,310	
5. 2005	XXX	XXX	XXX	9,083	9,083	9,083	9,083	9,083	9,083	9,083	
6. 2006	XXX	XXX	XXX	XXX	10,356	10,356	10,356	10,356	10,356	10,356	
7. 2007	XXX	XXX	XXX	XXX	XXX	10,820	10,820	10,820	10,820	10,820	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	10,882	10,882	10,882	10,882	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,007	10,007	10,007	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,787	8,787	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,611	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,611
13. Earned Premiums (Sch P-Pt. 1)	8,182	8,251	8,310	9,083	10,356	10,820	10,882	10,007	8,787	9,611	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	169	169	169	169	169	169	169	169	169	169	
3. 2003	XXX	259	259	259	259	259	259	259	259	259	
4. 2004	XXX	XXX	156	156	156	156	156	156	156	156	
5. 2005	XXX	XXX	XXX	66	66	66	66	66	66	66	
6. 2006	XXX	XXX	XXX	XXX	49	49	49	49	49	49	
7. 2007	XXX	XXX	XXX	XXX	XXX	56	56	56	56	56	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	115	115	115	115	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	246	246	246	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	272	272	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	520	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	520
13. Earned Premiums (Sch P-Pt. 1)	169	259	156	66	49	56	115	246	272	520	XXX

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	40,235	40,235	40,235	40,235	40,235	40,235	40,235	40,235	40,235	40,235	
3. 2003	XXX	45,420	45,420	45,420	45,420	45,420	45,420	45,420	45,420	45,420	
4. 2004	XXX	XXX	50,712	50,712	50,712	50,712	50,712	50,712	50,712	50,712	
5. 2005	XXX	XXX	XXX	57,093	57,093	57,093	57,093	57,093	57,093	57,093	
6. 2006	XXX	XXX	XXX	XXX	64,152	64,152	64,152	64,152	64,152	64,152	
7. 2007	XXX	XXX	XXX	XXX	XXX	65,911	65,911	65,911	65,911	65,911	
8. 2008	XXX	XXX	XXX	XXX	XXX	64,162	64,162	64,162	64,162	64,162	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	60,724	60,724	60,724	60,724	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,144	57,144	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,549	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,549
13. Earned Premiums (Sch P-Pt. 1)	40,235	45,420	50,712	57,093	64,152	65,911	64,162	60,724	57,144	58,549	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	2,175	2,175	2,175	2,175	2,175	2,175	2,175	2,175	2,175	2,175	
3. 2003	XXX	(231)	(231)	(231)	(231)	(231)	(231)	(231)	(231)	(231)	
4. 2004	XXX	XXX	1,508	1,508	1,508	1,508	1,508	1,508	1,508	1,508	
5. 2005	XXX	XXX	XXX	1,985	1,985	1,985	1,985	1,985	1,985	1,985	
6. 2006	XXX	XXX	XXX	XXX	2,009	2,009	2,009	2,009	2,009	2,009	
7. 2007	XXX	XXX	XXX	XXX	XXX	2,029	2,029	2,029	2,029	2,029	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	2,510	2,510	2,510	2,510	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,486	2,486	2,486	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,805	2,805	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,592	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,592
13. Earned Premiums (Sch P-Pt. 1)	2,175	(231)	1,508	1,985	2,009	2,029	2,510	2,486	2,805	3,592	XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE**  
**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	32,823	32,823	32,823	32,823	32,823	32,823	32,823	32,823	32,823	32,823	
3. 2003	XXX	43,152	43,152	43,152	43,152	43,152	43,152	43,152	43,152	43,152	
4. 2004	XXX	XXX	44,960	44,960	44,960	44,960	44,960	44,960	44,960	44,960	
5. 2005	XXX	XXX	XXX	45,037	45,037	45,037	45,037	45,037	45,037	45,037	
6. 2006	XXX	XXX	XXX	XXX	60,604	60,604	60,604	60,604	60,604	60,604	
7. 2007	XXX	XXX	XXX	XXX	XXX	58,426	58,426	58,426	58,426	58,426	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	58,581	58,581	58,581	58,581	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,821	52,821	52,821	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,206	51,206	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,088	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,088
13. Earned Premiums (Sch P-Pt. 1)	32,823	43,152	44,960	45,037	60,604	58,426	58,581	52,821	51,206	54,088	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	13,925	13,925	13,925	13,925	13,925	13,925	13,925	13,925	13,925	13,925	
3. 2003	XXX	16,400	16,400	16,400	16,400	16,400	16,400	16,400	16,400	16,400	
4. 2004	XXX	XXX	12,250	12,250	12,250	12,250	12,250	12,250	12,250	12,250	
5. 2005	XXX	XXX	XXX	8,350	8,350	8,350	8,350	8,350	8,350	8,350	
6. 2006	XXX	XXX	XXX	XXX	19,474	19,474	19,474	19,474	19,474	19,474	
7. 2007	XXX	XXX	XXX	XXX	XXX	16,214	16,214	16,214	16,214	16,214	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	19,166	19,166	19,166	19,166	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,754	15,754	15,754	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,907	16,907	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,308	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,308
13. Earned Premiums (Sch P-Pt. 1)	13,925	16,400	12,250	8,350	19,474	16,214	19,166	15,754	16,907	20,308	XXX

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**

**SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE**

**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	3,472	3,472	3,472	3,472	3,472	3,472	3,472	3,472	3,472	3,472	
3. 2003	XXX	3,892	3,892	3,892	3,892	3,892	3,892	3,892	3,892	3,892	
4. 2004	XXX	XXX	3,252	3,252	3,252	3,252	3,252	3,252	3,252	3,252	
5. 2005	XXX	XXX	XXX	2,969	2,969	2,969	2,969	2,969	2,969	2,969	
6. 2006	XXX	XXX	XXX	XXX	4,255	4,255	4,255	4,255	4,255	4,255	
7. 2007	XXX	XXX	XXX	XXX	XXX	3,920	3,920	3,920	3,920	3,920	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	5,249	5,249	5,249	5,249	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,003	8,003	8,003	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,305	10,305	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,794	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	3,472	3,892	3,252	2,969	4,255	3,920	5,249	8,003	10,305	11,794	XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	1,846	
3. 2003	XXX	2,025	2,025	2,025	2,025	2,025	2,025	2,025	2,025	2,025	
4. 2004	XXX	XXX	1,073	1,073	1,073	1,073	1,073	1,073	1,073	1,073	
5. 2005	XXX	XXX	XXX	618	618	618	618	618	618	618	
6. 2006	XXX	XXX	XXX	XXX	1,610	1,610	1,610	1,610	1,610	1,610	
7. 2007	XXX	XXX	XXX	XXX	XXX	1,251	1,251	1,251	1,251	1,251	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	2,289	2,289	2,289	2,289	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,231	3,231	3,231	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,890	3,890	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,383	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	1,846	2,025	1,073	618	1,610	1,251	2,289	3,231	3,890	4,383	XXX

**SCHEDULE P - PART 6M - INTERNATIONAL SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002											
3. 2003	XXX	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
4. 2004	XXX	XXX	4	4	4	4	4	4	4	4	
5. 2005	XXX	XXX	XXX	29	29	29	29	29	29	29	
6. 2006	XXX	XXX	XXX	XXX	22	22	22	22	22	22	
7. 2007	XXX	XXX	XXX	XXX							
8. 2008	XXX	XXX	XXX	XXX							
9. 2009	XXX	XXX	XXX	XXX							
10. 2010	XXX	XXX	XXX	XXX							
11. 2011	XXX	XXX	XXX	XXX							
12. Totals	XXX	XXX	XXX	XXX							
13. Earned Premiums (Sch P-Pt. 1)		(2)	4	29	22						XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002		(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
3. 2003	XXX	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
4. 2004	XXX	XXX	6	6	6	6	6	6	6	6	
5. 2005	XXX	XXX	XXX	31	31	31	31	31	31	31	
6. 2006	XXX	XXX	XXX	XXX	1	1	1	1	1	1	
7. 2007	XXX	XXX	XXX	XXX							
8. 2008	XXX	XXX	XXX	XXX							
9. 2009	XXX	XXX	XXX	XXX							
10. 2010	XXX	XXX	XXX	XXX							
11. 2011	XXX	XXX	XXX	XXX							
12. Totals	XXX	XXX	XXX	XXX							
13. Earned Premiums (Sch P-Pt. 1)		(1)	(4)	6	31	1		1	(7)		XXX

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	515	515	515	515	515	515	515	515	515	515	
3. 2003	XXX	32	32	32	32	32	32	32	32	32	
4. 2004	XXX	XXX	429	429	429	429	429	429	429	429	
5. 2005	XXX	XXX	XXX	2	2	2	2	2	2	2	
6. 2006	XXX	XXX	XXX	XXX							
7. 2007	XXX	XXX	XXX	XXX							
8. 2008	XXX	XXX	XXX	XXX			(4)	(4)	(4)	(4)	
9. 2009	XXX	XXX	XXX	XXX			XXX	2	2	2	
10. 2010	XXX	XXX	XXX	XXX			XXX				
11. 2011	XXX	XXX	XXX	XXX			XXX				
12. Totals	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	515	32	429	2			(4)	2			XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	(8)	
3. 2003	XXX	7	7	7	7	7	7	7	7	7	
4. 2004	XXX	XXX	10	10	10	10	10	10	10	10	
5. 2005	XXX	XXX	XXX	1	1	1	1	1	1	1	
6. 2006	XXX	XXX	XXX	XXX							
7. 2007	XXX	XXX	XXX	XXX							
8. 2008	XXX	XXX	XXX	XXX			(5)	(5)	(5)	(5)	
9. 2009	XXX	XXX	XXX	XXX			XXX				
10. 2010	XXX	XXX	XXX	XXX			XXX				
11. 2011	XXX	XXX	XXX	XXX			XXX				
12. Totals	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	(8)	7	10	1			(5)				XXX

**SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
3. 2003	XXX	8	8	8	8	8	8	8	8	8	
4. 2004	XXX	XXX	4	4	4	4	4	4	4	4	
5. 2005	XXX	XXX	XXX	1	1	1	1	1	1	1	
6. 2006	XXX	XXX	XXX	XXX	(18)	(18)	(18)	(18)	(18)	(18)	
7. 2007	XXX	XXX	XXX	XXX	XXX	7	7	7	7	7	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	5	5	5	5	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	3	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	(4)	8	4	1	(18)	7	5	2	3		XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	
3. 2003	XXX	2	2	2	2	2	2	2	2	2	
4. 2004	XXX	XXX	1	1	1	1	1	1	1	1	
5. 2005	XXX	XXX	XXX	1	1	1	1	1	1	1	
6. 2006	XXX	XXX	XXX	XXX	2	2	2	2	2	2	
7. 2007	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	5	5	5	5	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	3	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)	(5)	2	1	1	2	1		3			XXX

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE**  
**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	2,061	2,061	2,061	2,061	2,061	2,061	2,061	2,061	2,061	2,061	
3. 2003	XXX	2,788	2,788	2,788	2,788	2,788	2,788	2,788	2,788	2,788	
4. 2004	XXX	XXX	3,437	3,437	3,437	3,437	3,437	3,437	3,437	3,437	
5. 2005	XXX	XXX	XXX	4,075	4,075	4,075	4,075	4,075	4,075	4,075	
6. 2006	XXX	XXX	XXX	XXX	4,806	4,806	4,806	4,806	4,806	4,806	
7. 2007	XXX	XXX	XXX	XXX	XXX	4,495	4,495	4,495	4,495	4,495	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	3,779	3,779	3,779	3,779	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,238	3,238	3,238	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,908	2,908	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,975	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,975
13. Earned Premiums (Sch P-Pt. 1)	2,061	2,788	3,437	4,075	4,806	4,495	3,779	3,238	2,908	2,975	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002	64	64	64	64	64	64	64	64	64	64	
3. 2003	XXX	41	41	41	41	41	41	41	41	41	
4. 2004	XXX	XXX	25	25	25	25	25	25	25	25	
5. 2005	XXX	XXX	XXX	21	21	21	21	21	21	21	
6. 2006	XXX	XXX	XXX	XXX	47	47	47	47	47	47	
7. 2007	XXX	XXX	XXX	XXX	XXX	50	50	50	50	50	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	44	44	44	44	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	89	89	89	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	121	121	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27
13. Earned Premiums (Sch P-Pt. 1)	64	41	25	21	47	50	44	89	121	27	XXX

**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE**  
**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002											
3. 2003	XXX	6	6	6	6	6	6	6	6	6	
4. 2004	XXX	XXX	26	26	26	26	26	26	26	26	
5. 2005	XXX	XXX	XXX	21	21	21	21	21	21	21	
6. 2006	XXX	XXX	XXX	XXX	19	19	19	19	19	19	
7. 2007	XXX	XXX	XXX	XXX	XXX	20	20	20	20	20	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	21	21	21	21	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23	23	23	
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	14	
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	12	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12
13. Earned Premiums (Sch P-Pt. 1)		6	26	21	19	20	21	23	14	12	XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	
1. Prior											
2. 2002											
3. 2003	XXX	1	1	1	1	1	1	1	1	1	
4. 2004	XXX	XXX									
5. 2005	XXX	XXX	XXX								
6. 2006	XXX	XXX	XXX	XXX							
7. 2007	XXX	XXX	XXX	XXX	XXX	1	1	1	1	1	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)		1					1				XXX

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

**N O N E**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY  
**SCHEDULE P INTERROGATORIES**

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [  ]  
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... \$ .....
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior .....		
1.602 2002 .....		
1.603 2003 .....		
1.604 2004 .....		
1.605 2005 .....		
1.606 2006 .....		
1.607 2007 .....		
1.608 2008 .....		
1.609 2009 .....		
1.610 2010 .....		
1.611 2011.....		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [  ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [  ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [  ]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:  
 (in thousands of dollars) ..... 5.1 Fidelity ..... 61  
 ..... 5.2 Surety ..... 587

6. Claim count information is reported per claim or per claimant (Indicate which). ..... per claim.....  
 If not the same in all years, explain in Interrogatory 7.

- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [  ] No [ ]

- 7.2 (An extended statement may be attached.)

Effective January 1, 2011, the Nationwide Mutual Pooling agreement was amended to include fourteen additional affiliates who receive a 0% retrocession from the Pool (see Notes to the Financial Statement #26). The Company's Schedule P does not reflect any external reinsurance from these 0% retrocession affiliates in the direct/assumed and ceded balances and there is no impact to the net presentation for the schedule. The Company does not believe the amounts to be material to the presentation of Schedule P. ....

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama .....	AL					
2. Alaska .....	AK					
3. Arizona .....	AZ					
4. Arkansas .....	AR					
5. California .....	CA					
6. Colorado .....	CO					
7. Connecticut .....	CT					
8. Delaware .....	DE					
9. District of Columbia .....	DC					
10. Florida .....	FL					
11. Georgia .....	GA					
12. Hawaii .....	HI					
13. Idaho .....	ID					
14. Illinois .....	IL					
15. Indiana .....	IN					
16. Iowa .....	IA					
17. Kansas .....	KS					
18. Kentucky .....	KY					
19. Louisiana .....	LA					
20. Maine .....	ME					
21. Maryland .....	MD					
22. Massachusetts .....	MA					
23. Michigan .....	MI					
24. Minnesota .....	MN					
25. Mississippi .....	MS					
26. Missouri .....	MO					
27. Montana .....	MT					
28. Nebraska .....	NE					
29. Nevada .....	NV					
30. New Hampshire .....	NH					
31. New Jersey .....	NJ					
32. New Mexico .....	NM					
33. New York .....	NY					
34. North Carolina .....	NC					
35. North Dakota .....	ND					
36. Ohio .....	OH					
37. Oklahoma .....	OK					
38. Oregon .....	OR					
39. Pennsylvania .....	PA					
40. Rhode Island .....	RI					
41. South Carolina .....	SC					
42. South Dakota .....	SD					
43. Tennessee .....	TN					
44. Texas .....	TX					
45. Utah .....	UT					
46. Vermont .....	VT					
47. Virginia .....	VA					
48. Washington .....	WA					
49. West Virginia .....	WV					
50. Wisconsin .....	WI					
51. Wyoming .....	WY					
52. American Samoa .....	AS					
53. Guam .....	GU					
54. Puerto Rico .....	PR					
55. U.S. Virgin Islands .....	VI					
56. Northern Mariana Islands .....	MP					
57. Canada .....	CN					
58. Aggregate Other Alien .....	OT					
59. Total .....						

NONE

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship	Provide Per-centage	Ultimate Controlling Entity(ies)/Person(s)	*
..0140	Nationwide		31-1486309				10 W. Nationwide, LLC	.OH.	.NIA.	Nationwide Realty Investors, Ltd. ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				101 N. Twentieth St., LLC	.OH.	.NIA.	Nationwide Realty Investors, Ltd. ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1733036				120 Acre Partners, LLC	.DE.	.NIA.	Nationwide Realty Investors, Ltd. ..	Ownership.....	.95.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		26-2451988				1492 Capital, LLC	.OH.	.NIA.	Nationwide Mutual Insurance Company					
..0140	Nationwide		20-1347603				180 E. Broad Partners, LLC	.OH.	.NIA.	Nationwide Realty Investors, Ltd. ..	Ownership.....	.33.330 ..	Nationwide Mutual Insurance Company ..	1	
..0140	Nationwide		31-1580283				3Stone Inflection Fund, LLC	.DE.	.OTH.	Other non-Nationwide .....	n/a .....	.000 ..	Other non-Nationwide .....		
..0140	Nationwide		31-1580283				400 West Nationwide Boulevard, LLC	.OH.	.NIA.	NWD Investments, LLC ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				425 West Nationwide Boulevard, LLC	.OH.	.NIA.	NWD Investments, LLC ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		20-4939866				44 Chestnut, LLC	.OH.	.NIA.	Nationwide Realty Investors, Ltd. ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		20-4939866				775 Yard Street Restaurant, LLC	.OH.	.NIA.	NRI Equity Land Investments, LLC ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		20-4939866				775 Yard Street, LLC	.OH.	.NIA.	NRI Equity Land Investments, LLC ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		20-4939866				800 Bobcat Avenue, LLC	.OH.	.NIA.	NRI Equity Land Investments, LLC ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		20-4939866				805 Bobcat Avenue, LLC	.OH.	.NIA.	NRI Equity Land Investments, LLC ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		20-4939866				850 Goodale Blvd., LLC	.OH.	.NIA.	NRI Equity Land Investments, LLC ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1680808				AD Investments, LLC	.OH.	.NIA.	Nationwide Realty Investors, Ltd. ..	Ownership.....	.60.00 ..	Nationwide Mutual Insurance Company ..	1	
..0140	Nationwide		31-1580283				ADTV, LLC	.OH.	.NIA.	NWD Investments, LLC ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		52-2227314				AGMC Reinsurance, Ltd.	.Turk/Caic	.JA.	AMCO Insurance Company ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		42-1011300				ALLIED General Agency Company	.JA.	.JA.	Nationwide Mutual Insurance Company	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		42-0958655				ALLIED Group, Inc.	.JA.	.NIA.		Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		10127	27-0114983			ALLIED Insurance Company of America (fka Atlantic Floridian Insurance Company)	.OH.	.JA.	Nationwide Mutual Insurance Company					
..0140	Nationwide		45279	42-1201931			ALLIED Property and Casualty Insurance Company	.IA.	.JA.	ALLIED Group, Inc.	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		42-1527863				ALLIED Texas Agency, Inc.	.TX.	.JA.	AMCO Insurance Company ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		19100	42-6054959			AMCO Insurance Company	.IA.	.JA.	ALLIED Group, Inc.	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide			59-1031596			American Marine Underwriters, Inc.	.FL.	.JA.		Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide			31-1580283			Arena District CA I, LLC	.OH.	.NIA.	NWD Investments, LLC ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide			90-0280710			Arena District Owners Association	.OH.	.OTH.	Other non-Nationwide .....	n/a .....	.000 ..	Other non-Nationwide .....		
..0140	Nationwide			31-1580283			Arena Theatres, LLC	.OH.	.NIA.	NWD Investments, LLC ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide						Artesia at Quarry Village, LLC	.TX.	.OTH.	Other non-Nationwide .....	n/a .....	.000 ..	Other non-Nationwide .....		
..0140	Nationwide			31-1486309			Atkins Circle I, LLC	.OH.	.NIA.	NRI Communities, Ltd. ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide			31-1486309			Atkins Circle II, LLC	.OH.	.NIA.	NRI Communities, Ltd. ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide						BCCS Investment Fund LLC	.DE.	.OTH.	Nationwide Mutual Insurance Company					
..0140	Nationwide						Beckett Ridge Communities, LLC ..	.OH.	.NIA.	NRI Communities, Ltd. ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide			31-1184438			Boulevard Inn Limited Liability Company	.OH.	.NIA.	Nationwide Realty Investors, Ltd. ..	Ownership.....	.94.800 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide			31-1555487			Broad Street Retail, LLC	.DE.	.NIA.	Nationwide Realty Investors, Ltd. ..	Ownership.....	.60.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide						Brooke School Investment Fund, LLC ..	.DE.	.OTH.	Nationwide Mutual Insurance Company					
..0140	Nationwide						CHP New Market Investment Fund, LLC ..	.OH.	.OTH.	Limited partner /no control .....		.50.00 ..	other non-Nationwide .....		
..0140	Nationwide			20-1618232			CNRI-Cannonsport Condominium, LLC ..	.OH.	.NIA.	CNRI-Cannonsport, LLC ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide			20-1618232			CNRI-Cannonsport, LLC ..	.OH.	.NIA.	Nationwide Realty Investors, Ltd. ..	Ownership.....	.100.00 ..	Nationwide Mutual Insurance Company ..		
..0140	Nationwide						Co-investment Fund, LLC	.DE.	.OTH.	Other non-Nationwide .....	n/a .....	.000 ..	Other non-Nationwide .....		

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship	Provide Percent-age	Ultimate Controlling Entity(ies)/Person(s)	*
..0140	Nationwide	29262	74-1061659				Colonial County Mutual Insurance Company	TX	JA	Other non-Nationwide	contract	0.00	Other non-Nationwide		
..0140	Nationwide		04-3750770				Continental/North Shore I, L.P.	OH	NIA	Continental/NRI North Shore Investments, LLC	Ownership	100.00	Nationwide Mutual Insurance Company	1	
..0140	Nationwide		20-0366090				Continental/North Shore II, L.P.	OH	NIA	Continental/NRI North Shore Investments, LLC	Ownership	100.00	Nationwide Mutual Insurance Company	1	
..0140	Nationwide		20-0142724				Continental/NRI North Shore Investments, LLC	OH	NIA	Nationwide Realty Investors, Ltd.	Ownership	50.50	Nationwide Mutual Insurance Company	1	
..0140	Nationwide						Cotton Mill Partners, LLC	VA	OTH	Nationwide Mutual Insurance Company	Limited partner /no control	2.00	other non-Nationwide		
..0140	Nationwide	18961	68-0066866				Crestbrook Insurance Company	OH	JA		Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1486309				Creweville, Ltd.	OH	NIA	Nationwide Realty Investors, Ltd.	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide	42587	42-1207150				Depositors Insurance Company	IA	JA	ALLIED Group, Inc.	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		33-0096671				DVM Insurance Agency, Inc.	CA	JA	Veterinary Pet Insurance Company	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		20-1945276				East of Madison, LLC	DE	NIA	120 Acre Partners, Ltd.	Ownership	24.910	Nationwide Mutual Insurance Company	1	
..0140	Nationwide		31-1486309				Easton Communities II, LLC	OH	NIA	NRI Communities, Ltd.	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1486309				Easton Communities, LLC	OH	NIA	NRI Communities, Ltd.	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide						ELH Investment LLC	DE	OTH	Nationwide Mutual Insurance Company	Other	0.00	Nationwide Mutual Insurance Company	2	
..0140	Nationwide	13838	42-0618271				Farmland Mutual Insurance Company	IA	JA	Other non-Nationwide	debt	0.00	Other non-Nationwide		
..0140	Nationwide		22209	75-6013587			Freedom Specialty Insurance Company (fka Atlantic Insurance Company)	OH	JA	Scottsdale Insurance Company	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide						Gartmore Riverview Diversified Opportunities, LLC	DE	OTH	Nationwide Mutual Insurance Company	Ownership	0.00	Nationwide Mutual Insurance Company	1	
..0140	Nationwide						Gartmore Riverview Diversified Opportunities, LLC	DE	OTH	Nationwide Mutual Fire Insurance Company	Ownership	0.00	Nationwide Mutual Insurance Company	1	
..0140	Nationwide						Gartmore Riverview Diversified Opportunities, LLC	DE	OTH	Nationwide Life Insurance Company	Ownership	0.00	Nationwide Mutual Insurance Company	1	
..0140	Nationwide		31-4187660				Gates McDonald of Ohio, LLC	OH	NIA	Nationwide Better Health Holding Company, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		13-4933584				Gates, McDonald & Company of New York, Inc.	NY	NIA	Gates McDonald of Ohio, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		76-0810957				GatesMcDonald DAO, LLC	OH	NIA	Gates McDonald of Ohio, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		76-0810958				GatesMcDonald DTC, LLC	OH	NIA	Gates McDonald of Ohio, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1478706				GatesMcDonald Health Plus, LLC	OH	NIA	Gates McDonald of Ohio, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		20-4939866				Grandview Yard Hotel Holdings, LLC	OH	NIA	NRI Equity Land Investments, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		20-4939866				Grandview Yard Hotel, LLC	OH	NIA	Grandview Yard Hotel Holdings, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1486309				Harris Blvd. Communities I, LLC	OH	NIA	NRI Communities, Ltd.	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		32-0051216				Hideaway Properties Corp.	CA	OTH	Nationwide Realty Investors, Ltd.	Ownership	50.00	Nationwide Mutual Insurance Company	1	
..0140	Nationwide		31-0871532				Insurance Intermediaries, Inc.	OH	JA	Nationwide Mutual Insurance Company	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1486309				Jerome Village Company, LLC	OH	NIA	Nationwide Realty Investors, Ltd.	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1486309				Jerome Village Master Property Owners Association	OH	NIA	Jerome Village Company, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1486309				Jerome Village Residential Property Owners Association, Inc.	OH	NIA	Jerome Village Company, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		56-3789189				Leaguers Investment Fund LLC	DE	OTH	Nationwide Mutual Insurance Company	Other	0.00	Nationwide Mutual Insurance Company	2	
..0140	Nationwide						Life REO Holdings, LLC	OH	NIA	Nationwide Life Insurance Company	Ownership	100.00	Nationwide Mutual Insurance Company		

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship	Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	*
..0140	Nationwide		56-3789187				Life REO Holdings, LLC	.OH.	.NIA.	Nationwide Life Insurance Company ..	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		74-1395229				Lone Star General Agency, Inc.	.TX.	.JA.	Nationwide Mutual Insurance Company	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				Match School Investment Fund, LLC	.DE.	.OTH.		Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				Maxtown Communities, LLC	.DE.	.NIA.	NRI Communities, Ltd. ....	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				Maxtown Retail, LLC	.OH.	.NIA.	NRI Communities, Ltd. ....	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		11991	38-0865250			National Casualty Company ..	.WI.	.JA.	Nationwide Mutual Insurance Company	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		42-1154244				National Casualty Company of America, Ltd.	.GB	.JA.	National Casualty Company ..	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		42-1154244				Nationwide Advantage Mortgage Company	.JA.	.NIA.	AMCO Insurance Company ..	Ownership.....	.87.300	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		42-1154244				Nationwide Advantage Mortgage Company	.JA.	.NIA.	ALLIED Property & Casualty Insurance Company ..	Ownership.....	.8.470	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		42-1154244				Nationwide Advantage Mortgage Company	.JA.	.NIA.	Depositors Insurance Company ..	Ownership.....	.4.230	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		26093	48-0470690			Nationwide Affinity Insurance Company of America ..	.OH.	.JA.	Nationwide Mutual Insurance Company	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		28223	42-1015537			Nationwide Agribusiness Insurance Company ..	.JA.	.JA.	Nationwide Mutual Insurance Company	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		20-5976272				Nationwide Alternative Investments, LLC ..	.OH.	.NIA.	Nationwide Mutual Insurance Company	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1578869				Nationwide Arena, LLC ..	.OH.	.NIA.	Nationwide Mutual Insurance Company	Ownership.....	.90.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		20-8670712				Nationwide Asset Management, LLC ..	.OH.	.NIA.	Nationwide Mutual Insurance Company	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		20-8670712				Nationwide Asset Management, LLC ..	.OH.	.NIA.	Nationwide Mutual Insurance Company	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		10723	95-0639970			Nationwide Assurance Company ..	.WI.	.JA.	Nationwide Financial Services, Inc.	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1592130	2729677			Nationwide Bank ..	.FED	.OTH.	Nationwide Better Health Holding Company, LLC ..	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		52-1776258				Nationwide Better Health Holding Company, LLC ..	.OH.	.NIA.	Nationwide Better Health Holding Company, LLC ..	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		11-3766032				Nationwide Better Health Holding Company, LLC ..	.OH.	.NIA.	Nationwide Corporation ..	Ownership.....	.75.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		11-3766032				Nationwide Better Health Holding Company, LLC ..	.OH.	.NIA.	Nationwide Mutual Fire Insurance Company ..	Ownership.....	.25.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1036287				Nationwide Cash Management Company ..	.OH.	.NIA.	Nationwide Mutual Insurance Company	Ownership.....	.100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1752320				Nationwide Community Development Corporation, LLC ..	.OH.	.NIA.	Nationwide Life Insurance Company ..	Ownership.....	.67.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1752320				Nationwide Community Development Corporation, LLC ..	.OH.	.NIA.	Nationwide Indemnity Company ..	Ownership.....	.33.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1752320				Nationwide Community Development Corporation, LLC ..	.OH.	.NIA.	Nationwide Life Insurance Company ..	Ownership.....	.67.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-4416546				Nationwide Corporation ..	.OH.	.NIA.	Nationwide Indemnity Company ..	Ownership.....	.33.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide						Nationwide Corporation ..	.OH.	.NIA.	Nationwide Mutual Insurance Company	Ownership.....	.95.200	Nationwide Mutual Insurance Company ..		

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percent-age	Ultimate Controlling Entity(ies)/Person(s)	*
..0140	Nationwide		31-4416546				Nationwide Corporation	OH	NIA	Nationwide Mutual Fire Insurance Company	Ownership	4.800	Nationwide Mutual Insurance Company	
..0140	Nationwide		04-3679407				Nationwide Emerging Managers, LLC	DE	NIA	Nationwide SA Capital Trust	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		05-0630007				Nationwide Exclusive Agent Risk Purchasing Group, LLC	OH	NIA	Insurance Intermediaries, Inc.	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		31-1667326				Nationwide Financial Assignment Company	OH	NIA	Nationwide Life Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		23-2412039				Nationwide Financial General Agency, Inc.	PA	NIA	NFS Distributors, Inc.	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		31-1316276				Nationwide Financial Institution Distributors Agency, Inc.	DE	NIA	NFS Distributors, Inc.	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		31-6554353				Nationwide Financial Services Capital Trust	DE	NIA	Nationwide Financial Services, Inc.	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		31-1486870				Nationwide Financial Services, Inc.	DE	NIA	Nationwide Corporation	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		80-0081970				Nationwide Financial Structured Products, LLC	OH	NIA	Nationwide Financial Services, Inc.	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		52-6969857				Nationwide Fund Advisors	DE	NIA		Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		31-1748721				Nationwide Fund Distributors LLC	DE	NIA	NFS Distributors, Inc.	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		31-0900518				Nationwide Fund Management LLC	DE	NIA	NFS Distributors, Inc.	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		23760	31-4425763			Nationwide General Insurance Company	OH	JA	Nationwide Mutual Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		31-1570938				Nationwide Global Holdings, Inc.	OH	NIA	Nationwide Corporation	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		04-3732385				Nationwide Global Ventures, Inc.	DE	NIA	Nationwide Asset Management Holdings, Inc.	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		31-1399201				Nationwide Indemnity Company	OH	JA	Nationwide Mutual Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		25453	95-2130882			Nationwide Insurance Company of America	WI	JA	ALLIED Group, Inc.	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		10948	31-1613686			Nationwide Insurance Company of Florida	OH	JA	Nationwide Mutual Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		31-6022301				Nationwide Insurance Foundation	OH	OTH	Other non-Nationwide	n/a	0.000	Other non-Nationwide	
..0140	Nationwide		41-2206199				Nationwide Investment Advisors, LLC	OH	NIA	Nationwide Life Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		73-0988442				Nationwide Investment Services Corporation	OK	NIA	Nationwide Life Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		92657	31-1000740			Nationwide Life and Annuity Insurance Company	OH	JA	Nationwide Life Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		66869	31-4156830			Nationwide Life Insurance Company	OH	JA	Nationwide Financial Services, Inc.	Ownership	100.000	Nationwide Mutual Insurance Company	
..0140	Nationwide		13-4212969				Nationwide Life Tax Credit Partners 2002-A, LLC	OH	NIA	Nationwide Life Insurance Company	Other	0.000	Nationwide Mutual Insurance Company	2
..0140	Nationwide		01-0749754				Nationwide Life Tax Credit Partners 2002-B, LLC	OH	NIA	Nationwide Life Insurance Company	Other	0.000	Nationwide Mutual Insurance Company	2
..0140	Nationwide		03-0498148				Nationwide Life Tax Credit Partners 2002-C, LLC	OH	NIA	Nationwide Life Insurance Company	Other	0.000	Nationwide Mutual Insurance Company	2
..0140	Nationwide		54-2113175				Nationwide Life Tax Credit Partners 2003-A, LLC	OH	NIA	Nationwide Life Insurance Company	Other	0.000	Nationwide Mutual Insurance Company	2
..0140	Nationwide		58-2672725				Nationwide Life Tax Credit Partners 2003-B, LLC	OH	NIA	Nationwide Life Insurance Company	Other	0.000	Nationwide Mutual Insurance Company	2
..0140	Nationwide		20-0357951				Nationwide Life Tax Credit Partners 2003-C, LLC	OH	NIA	Nationwide Life Insurance Company	Other	0.000	Nationwide Mutual Insurance Company	2

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
..0140	Nationwide .....		20-0382144				Nationwide Life Tax Credit Partners 2004-A, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		20-0745944				Nationwide Life Tax Credit Partners 2004-B, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		20-0745965				Nationwide Life Tax Credit Partners 2004-C, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		20-1128408				Nationwide Life Tax Credit Partners 2004-D, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		20-1128472				Nationwide Life Tax Credit Partners 2004-E, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		20-1918935				Nationwide Life Tax Credit Partners 2004-F, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		20-2303694				Nationwide Life Tax Credit Partners 2005-A, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		20-2303602				Nationwide Life Tax Credit Partners 2005-B, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		20-2450960				Nationwide Life Tax Credit Partners 2005-C, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		20-2451052				Nationwide Life Tax Credit Partners 2005-D, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		20-2774223				Nationwide Life Tax Credit Partners 2005-E, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		21-1288836				Nationwide Life Tax Credit Partners 2007-A, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		26-3427373				Nationwide Life Tax Credit Partners 2009-A, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		26-3427435				Nationwide Life Tax Credit Partners 2009-B, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		26-3427479				Nationwide Life Tax Credit Partners 2009-C, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		26-3427525				Nationwide Life Tax Credit Partners 2009-D, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		26-4737055				Nationwide Life Tax Credit Partners 2009-E, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		26-4737157				Nationwide Life Tax Credit Partners 2009-F, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....		27-1362364				Nationwide Life Tax Credit Partners 2009-I, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....						Nationwide Life Tax Credit Partners No. 1, LLC .....	OH	NIA	Nationwide Life Insurance Company ..	Other .....	0.000 .....	Nationwide Mutual Insurance Company ..	2 .....
..0140	Nationwide .....	42110	75-1780981				Nationwide Lloyds .....	TX	JA	n/a .....	contract .....	0.000 .....	Nationwide Mutual Insurance Company ..	
..0140	Nationwide .....						Nationwide Mutual Capital I, LLC .....	DE	NIA	Nationwide Mutual Capital, LLC .....	Ownership .....	100.000 .....	Nationwide Mutual Insurance Company ..	
..0140	Nationwide .....		75-3191025				Nationwide Mutual Capital, LLC .....	OH	NIA	Nationwide Mutual Insurance Company ..	Ownership .....	100.000 .....	Nationwide Mutual Insurance Company ..	
..0140	Nationwide .....	23779	82-0549218				Nationwide Mutual Fire Insurance Company .....	OH	OTH	Other non-Nationwide .....	n/a .....	0.000 .....	Other non-Nationwide .....	
..0140	Nationwide .....	23787	31-4177100				Nationwide Mutual Insurance Company .....	OH	UDP	Other non-Nationwide .....	n/a .....	0.000 .....	Other non-Nationwide .....	
..0140	Nationwide .....		34-2012765				Nationwide Private Equity Fund, LLC .....	OH	NIA	Nationwide Mutual Insurance Company ..	Ownership .....	100.000 .....	Nationwide Mutual Insurance Company ..	
..0140	Nationwide .....		34-2012765				Nationwide Private Equity Fund, LLC .....	OH	NIA	Nationwide Mutual Insurance Company ..	Ownership .....	100.000 .....	Nationwide Mutual Insurance Company ..	

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship	Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	*
..0140	Nationwide .....	37877	31-0970750				Nationwide Property and Casualty Insurance Company	OH	JA	Nationwide Mutual Insurance Company	Ownership.....	100.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		01-0852763				Nationwide Property Protection Services, LLC .....	OH	NIA	Nationwide Services Company, LLC .....	Ownership.....	100.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		31-1486309				Nationwide Realty Investors, Ltd. ....	OH	NIA	Nationwide Mutual Insurance Company	Ownership.....	.95.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		31-1486309				Nationwide Realty Investors, Ltd. ....	OH	NIA	Nationwide Indemnity Company .....	Ownership.....	.5.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		31-1486309				Nationwide Realty Management, LLC .....	OH	NIA	Nationwide Realty Investors, Ltd. ....	Ownership.....	.100.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		04-3833929				Nationwide Realty Management, LLC .....	OH	NIA	Nationwide Realty Investors, Ltd. ....	Ownership.....	.100.000	Nationwide Mutual Insurance Company .....		
							Nationwide Realty Services, Ltd. ....	OH	NIA	Nationwide Retirement Solutions, Inc. ....	Ownership.....	.100.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		06-0987812				Nationwide Retirement Solutions Insurance Agency, Inc. ....	MA	JA	Nationwide Retirement Solutions, Inc. ....	Ownership.....	.100.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		73-0948330				Nationwide Retirement Solutions, Inc. of Arizona .....	DE	NIA	NFS Distributors, Inc. ....	Ownership.....	.100.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		86-0924069				Nationwide Retirement Solutions, Inc. of Ohio .....	AZ	NIA	Nationwide Retirement Solutions, Inc. ....	Ownership.....	.100.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		31-1331479				Nationwide Retirement Solutions, Inc. of Texas .....	OH	NIA	Nationwide Retirement Solutions, Inc. ....	contract .....	.000.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		74-2200854				Nationwide SA Capital Trust .....	TX	NIA	Nationwide Retirement Solutions, Inc. ....	contract .....	.000.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		52-6969856				Nationwide Sales Solutions, Inc. ....	DE	NIA	NWD Investment Management, Inc. ....	Ownership.....	.100.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		42-1373380				Nationwide Securities, LLC .....	IA	NIA	ALLIED Group, Inc. ....	Ownership.....	.100.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		36-2434406				Nationwide Services Company, LLC .....	OH	NIA	NFS Distributors, Inc. ....	Ownership.....	.100.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		31-4177100				Nationwide Tax Credit Partners 2009-G, LLC .....	OH	NIA	Nationwide Mutual Insurance Company	Ownership.....	.100.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		27-0743545				Nationwide Tax Credit Partners 2009-H, LLC .....	OH	NIA	Nationwide Mutual Insurance Company	Other.....	.000.000	Nationwide Mutual Insurance Company .....	2	
..0140	Nationwide .....		27-0768791				ND La Quinta Partners, LLC .....	OH	NIA	Nationwide Mutual Insurance Company	Other.....	.000.000	Nationwide Mutual Insurance Company .....	2	
..0140	Nationwide .....		11-3651828				Newhouse Capital Partners II, LLC .....	DE	NIA	Nationwide Realty Investors, Ltd. ....	Ownership.....	.95.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....						Newhouse Capital Partners II, LLC .....	DE	NIA	Nationwide Global Ventures, Inc. ....	Ownership.....	.80.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....						Newhouse Capital Partners II, LLC .....	DE	NIA	Nationwide Global Ventures, Inc. ....	Ownership.....	.99.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....						Newhouse Capital Partners, LLC .....	DE	NIA	NWD Investment Management, Inc. ....	Ownership.....	.19.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....						Newhouse Capital Partners, LLC .....	DE	NIA	Nationwide Mutual Insurance Company	Ownership.....	.70.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....						Newhouse Capital Partners, LLC .....	DE	NIA	Nationwide Mutual Fire Insurance Company .....	Ownership.....	.10.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		31-1630871				NFS Distributors, Inc. ....	DE	NIA	Nationwide Financial Services, Inc. ....	Ownership.....	.100.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		14-1892640				NHT XII Tax Credit Fund, LLC .....	DC	NIA	Nationwide Life Insurance Company .....	Ownership.....	.49.990	Nationwide Mutual Insurance Company .....	1	
..0140	Nationwide .....		14-1892640				NHT XII Tax Credit Fund, LLC .....	DC	NIA	Nationwide Assurance Company .....	Ownership.....	.25.000	Nationwide Mutual Insurance Company .....	1	
..0140	Nationwide .....		14-1892640				NHT XII Tax Credit Fund, LLC .....	DC	NIA	Nationwide Mutual Insurance Company	Ownership.....	.25.000	Nationwide Mutual Insurance Company .....	1	
..0140	Nationwide .....		26-0351004				North Bank Condominium Home Owners Association .....	OH	OTH	Other non-Nationwide .....	n/a	.000.000	Other non-Nationwide .....		
..0140	Nationwide .....		20-4939866				North of Third, LLC .....	OH	NIA	NRI Equity Land Investments, LLC .....	.....	.100.000	Nationwide Mutual Insurance Company .....		
..0140	Nationwide .....		26-4083207				Northstar Commercial Development, LLC .....	OH	NIA	Nationwide Realty Investors, Ltd. ....	Ownership.....	.50.000	Nationwide Mutual Insurance Company .....	1	
..0140	Nationwide .....		26-4083354				Northstar Residential Developments, LLC .....	OH	NIA	Nationwide Realty Investors, Ltd. ....	Ownership.....	.50.000	Nationwide Mutual Insurance Company .....	1	

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

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..0140	Nationwide		31-1486309				NRI 12325 Copper Way, LLC	OH	NIA	Nationwide Realty Investors, Ltd. ..	Ownership.....	100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				NRI 220 Schrock, LLC ..	OH	NIA	Nationwide Realty Investors, Ltd. ..	Ownership.....	100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				NRI Arena, LLC ..	OH	NIA	Nationwide Realty Investors, Ltd. ..	Ownership.....	100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				NRI Brookside, LLC ..	OH	NIA	Nationwide Realty Investors, Ltd. ..	Ownership.....	100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				NRI Builders, LLC ..	OH	NIA	Nationwide Realty Investors, Ltd. ..	Ownership.....	100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				NRI Communities, Ltd. ..	OH	NIA	Nationwide Realty Investors, Ltd. ..	Ownership.....	100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				NRI Communities/Charlotte, LLC ..	OH	NIA	NRI Communities, Ltd. ..	Ownership.....	100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				NRI Communities/Harris Blvd., LLC ..	OH	NIA	NRI Communities, Ltd. ..	Ownership.....	100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				NRI Cramer Creek, LLC ..	OH	NIA	Nationwide Realty Investors, Ltd. ..	Ownership.....	100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		20-4939866				NRI Equity Land Investments, LLC ..	OH	NIA	Nationwide Realty Investors, Ltd. ..	Ownership.....	80.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		30-4939866				NRI Equity Tampa, LLC ..	OH	OTH	Nationwide Realty Investors, Ltd. ..	Ownership.....	50.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				NRI Office Ventures, Ltd ..	OH	NIA	Nationwide Realty Investors, Ltd. ..	Ownership.....	100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1486309				NRI Telecom, LLC ..	OH	NIA	NWD Investments, LLC ..	Ownership.....	100.000	Nationwide Mutual Insurance Company ..		
							NTCIF-2011 Georgia State Investor, LLC ..			Nationwide Property and Casualty Company ..					
..0140	Nationwide		45-3123274					OH	NIA		Ownership.....	100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		90-0729552				NTCIF-2011, LLC ..	OH	NIA	Nationwide Life Insurance Company ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		27-4700627				NTCP 2011-A, LLC ..	OH	NIA	Nationwide Life Insurance Company ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		45-2648254				NW-111 Congressional, LLC ..	OH	NIA	NW-REI, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		27-2076516				NW-2100 Latham, LLC ..	DE	NIA	NW-REI, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		27-1572329				NW-Arbor Blvd., LLC ..	OH	NIA	NW-REI, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		36-4702264				NW-Arvada, LLC ..	OH	NIA	NW-REI, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		45-2724980				NW-Cameron, LLC ..	OH	NIA	NW-REI, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		27-4750067				NW-Center Park, LLC ..	OH	NIA	NW-REI, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
										Nationwide Mutual Insurance Company ..					
..0140	Nationwide		26-0901660				NW-CNC Coppell, LLC ..	DE	NIA		Ownership.....	100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		27-4431267				NW-Collection, LLC ..	DE	NIA	NW-REI, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		27-2764819				NW-Commerce Center, LLC ..	DE	NIA	NW REI, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		27-4576656				NW-Coral Cove, LLC ..	OH	NIA	NW-REI, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NW-Corvallis, LLC ..	OH	NIA	NW-REI, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD 205 Vine, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD 225 Nationwide, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD 230 West, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD 265 Neil, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD 275 Marconi, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD 295 McConnell, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD 300 Neil, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD 300 Spring, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD 355 McConnell, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD 401 Nationwide, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD 425 Nationwide, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD 500 Nationwide, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD Arena Crossing, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD Arena District I, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD Arena District II, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD Arena District MM, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD Arena District PW, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD Arena District V, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		04-3679396				NWD Asset Management Holdings, Inc. ..	DE	NIA	Nationwide SA Capital Trust ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD Athletic Club, LLC ..	OH	NIA	NWD Investments, LLC ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1636299				NWD Investment Management, Inc. ..	DE	NIA	NWD Management & Research Trust ..		100.000	Nationwide Mutual Insurance Company ..		
..0140	Nationwide		31-1580283				NWD Investments, LLC ..	OH	NIA	Nationwide Realty Investors, Ltd. ..		80.000	Nationwide Mutual Insurance Company ..		

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship	Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	*
..0140	Nationwide		25-6711069				NWD Management & Research Trust	DE	NIA	Nationwide Corporation	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		90-0732898				NW-Dulles, LLC	OH	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-1711211				NW-Foxwood Place, LLC	DE	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-4750429				NW-Francisco Bay, LLC	OH	NIA	Life REO Holdings, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		45-2647960				NW-Grapevine, LLC	OH	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-4750498				NW-Harvard Row, LLC	OH	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		26-3336778				NW-Highland Park, LLC	DE	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-4387718				NW-Highmeadow, LLC	DE	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-4431168				NW-Interchange, LLC	OH	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-4749640				NW-Kohls Market, LLC	OH	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-3386303				NW-Middlesex Tech IV, LLC	DE	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-3386189				NW-Middlesex Tech V, LLC	DE	NIA	NW-REI, LLC	Ownership	.87.650	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-3386189				NW-Middlesex Tech V, LLC	DE	NIA	Nationwide Life Insurance Company	Ownership	.2350	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-4749848				NW-Northridge, LLC	OH	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-4749937				NW-Park Village, LLC	OH	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
										Nationwide Mutual Insurance Company					
..0140	Nationwide		26-1903919				NW-REI, LLC	DE	NIA		Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-4387647				NW-Ross Hall, LLC	DE	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		26-2352827				NW-Southline, LLC	OH	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-4749587				NW-State Street, LLC	DE	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-4387563				NW-Taylor Farmer Jack, LLC	OH	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		27-1921199				NW-University, LLC	DE	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-0947092				NW-Willow Lake LLC	DE	NIA	NW-REI, LLC	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-0947092				OCH Company, LLC	OH	NIA	Nationwide Realty Investors, Ltd.	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		26-0263012				Ohio Center Hotel Company, Ltd.	OH	NIA	Nationwide Realty Investors, Ltd.	Ownership	.53.180	Nationwide Mutual Insurance Company	1	
..0140	Nationwide						Old Track Street Owners Association	OH	OTH	Other non-Nationwide	n/a	0.000	Other non-Nationwide		
										Nationwide Life and Annuity Insurance Company					
..0140	Nationwide	13999	27-1712056				Oalentangy Reinsurance, LLC	VT	JA	Nationwide Mutual Insurance Company	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide						OYS Fund, LLC	DE	OTH	Nationwide Mutual Insurance Company	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide						Park 288 Industrial, LLC	TX	OTH	Nationwide Mutual Insurance Company	Investor member / no control	.95.000	other non-Nationwide		
										Nationwide Financial Services, Inc.					
..0140	Nationwide		39-1805904				Pension Associates, Inc.	WI	NIA		Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1486309				Perimeter A, Ltd.	OH	NIA	Nationwide Realty Investors, Ltd.	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1486309				Pine Communities, LLC	DE	NIA	NRI Communities, Ltd.	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1486309				Polaris A, Ltd.	OH	NIA	Nationwide Realty Investors, Ltd.	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		39-1907217				Premier Agency, Inc.	JA	NIA	ALLIED Group, Inc.	Ownership	100.00	Nationwide Mutual Insurance Company		
							Privilege Underwriters Reciprocal Exchange	FL	JA	Other non-Nationwide	n/a	0.000	Other non-Nationwide		
..4664	Pure	12873	20-8287105				Privilege Underwriters, Inc.	FL	JA	Other non-Nationwide	n/a	0.000	Other non-Nationwide		
..4664	Pure						Pure Insurance Company	FL	JA	Other non-Nationwide	n/a	0.000	Other non-Nationwide		
..4664	Pure		13204	26-3109178			Pure Risk Management, LLC	FL	JA	Other non-Nationwide	n/a	0.000	Other non-Nationwide		
							Registered Investment Advisors Services, Inc.	TX	NIA	Nationwide Financial Services, Inc.					
..0140	Nationwide		75-2938844							Nationwide Mutual Fire Insurance Company	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		82-0549218				Retention Alternatives, Ltd.	Bermuda	JA		Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide		22-3655264				Riverview International Group, Inc.	DE	NIA	NWD Management & Research Trust	Ownership	100.00	Nationwide Mutual Insurance Company		
..0140	Nationwide						Riverview Multi Series Fund, LL - Class Event	DE	OTH	Nationwide Mutual Insurance Company	Ownership	100.00	Nationwide Mutual Insurance Company		

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship	Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	*
..0140	Nationwide					Riverview Multi Series Fund, LL - Class N		DE	OTH	Nationwide Mutual Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide					Riverview Polyphony Fund, LLC		DE	OTH	Nationwide Mutual Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide	15580	31-1117969			Scottsdale Indemnity Company		OH	JA	Nationwide Mutual Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide	41297	31-1024978			Scottsdale Insurance Company		OH		Nationwide Mutual Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide	10672	86-0835870			Scottsdale Surplus Lines Insurance Company		AZ	JA	Scottsdale Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1486309			South Pittsburgh, LLC		OH	NIA	NRI Communities, Ltd.	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1486309			Streets of Toringdon, LLC		OH	NIA	Nationwide Realty Investors, Ltd.	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide					The Association for Theater Based Community Development, LLC			OTH		Limited partner /no control	50.000	other non-Nationwide		
..0140	Nationwide		91-2158214			The Hideaway Club		CA	OTH	Other non-Nationwide	n/a	0.000	Other non-Nationwide		
..0140	Nationwide		86-1094799			The Hideaway Owners Association		CA	OTH	Other non-Nationwide	n/a	0.000	Other non-Nationwide		
..0140	Nationwide		20-3541511			The Madison Club		CA	OTH	Other non-Nationwide	n/a	0.000	Other non-Nationwide		
..0140	Nationwide		20-3541507			The Madison Club Owners Association		CA	OTH	Other non-Nationwide	n/a	0.000	Other non-Nationwide		
..0140	Nationwide		31-1610040			The Waterfront Partners, LLC		OH	NIA	Nationwide Realty Investors, Ltd.	Ownership	50.000	Nationwide Mutual Insurance Company	1	
..0140	Nationwide		52-2031677			THI Holdings (Delaware), Inc.		DE	NIA	Nationwide Mutual Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide		74-2825853			Titan Auto Insurance of New Mexico, Inc.		NM	JA	Whitehall Holdings, Inc.	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide	13242	74-2286759			Titan Indemnity Company		TX	JA	THI Holdings (Delaware), Inc.	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide	36269	86-0619597			Titan Insurance Company		MI	JA	Titan Indemnity Company	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide		75-1284530			Titan Insurance Services, Inc.		TX	NIA	Whitehall Holdings, Inc.	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide		33-0160222			V.P.I. Services, Inc.		CA	JA	Veterinary Pet Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide	42285	95-3750113			Veterinary Pet Insurance Company		CA	JA	Scottsdale Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide		10644	34-1785903		Victoria Automobile Insurance Company		IN	JA	Victoria Fire & Casualty Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide	42889	34-1394913			Victoria Fire & Casualty Company		OH	JA	THI Holdings (Delaware), Inc.	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide		10778	34-1842604		Victoria National Insurance Company		OH	JA	Victoria Fire & Casualty Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide		10105	34-1777972		Victoria Select Insurance Company		OH	JA	Victoria Fire & Casualty Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide		10777	34-1842602		Victoria Specialty Insurance Company		OH	JA	Victoria Fire & Casualty Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1682140			Waterfront Apartments, LLC		OH	NIA	NRI Communities, Ltd.	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide	37150	86-0561941			Western Heritage Insurance Company		AZ	JA	Scottsdale Insurance Company	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide					Westport Capital Partners II		CT	OTH	Nationwide Mutual Insurance Company	Investor member / no control	71.000	other non-Nationwide		
..0140	Nationwide		74-2767942			Whitehall Holdings, Inc.		TX	NIA	THI Holdings (Delaware), Inc.	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide		59-3471667			WI of Florida, Inc.		FL	NIA	Whitehall Holdings, Inc.	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1486309			Yacht Club Communities II, LLC		OH	NIA	NRI Communities, Ltd.	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide		31-1486309			Yacht Club Communities, LLC		DE	NIA	NRI Communities, Ltd.	Ownership	100.000	Nationwide Mutual Insurance Company		
..0140	Nationwide					Zais Zephyr A4, LLC		DE	OTH	Nationwide Life Insurance Company	Investor member / no control	60.000	other non-Nationwide		

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

Asterisk	Explanation
1 .....	For the purposes of this schedule, Nationwide presumed control of these entities because they are owned by at least 10% and are not wholly-owned by a Nationwide entity. .....
2 .....	Other ownership indicates a non-ownership circumstance by a Nationwide entity. .....

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

## SCHEDULE Y

## PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	* Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)	
00000	42-0958655	ALLIED GROUP, INC					2,359			2,359		
10127	27-0114983	ALLIED INSURANCE COMPANY OF AMERICA				10,771		*	10,771			
42579	42-1201931	ALLIED PROP & CAS INS CO				74,098	(1,999,431)	*	(1,925,333)	.878,395,617		
19100	42-6054959	AMCO INSURANCE COMPANY		3,702,000		14,500	(205,500,606)	*	(201,784,106)	1,565,115,921		
29262	74-1061659	COLONIAL COUNTY MUTUAL INSURNACE CO				(6,583,303)	(31,167,236)		(37,750,539)	134,370,593		
18961	68-0066866	CRESTBROOK INSURANCE COMPANY				11,248	(674,626)	*	(663,378)	1,680,507		
42587	42-1207150	DEPOSITORS INSURANCE COMPANY				9,275	22,958,925	*	22,968,200	.491,015,739		
13838	42-0618271	FARMLAND MUTUAL INSURANCE COMPANY				26,490	615,915	*	642,405	10,835,296		
22209	75-6013587	FREEDOM SPECIALTY INSURANCE COMPANY		504,000		2,284	(1,681,411)		(1,175,127)	23,368,561		
00000	74-1395229	LONE STAR GENERAL AGENCY				6,583,303			6,583,303			
11991	38-0865250	NATIONAL CASUALTY COMPANY				10,116	(36,320,036)		(36,309,920)	.974,549,217		
00000	42-1154244	NATIONWIDE ADVANTAGER MORTGAGE COMPANY				3,910			257,474,372			
26093	48-0470690	NATIONWIDE AFFINITY INSURANCE COMPANY OF AMERICA		257,470,462								
28223	42-1015537	NATIONWIDE AGRIBUSINESS INSURANCE COMPANY				1,280	52,424,089	*	52,425,369	.486,101,608		
10723	95-0639970	NATIONWIDE ASSURANCE COMPANY				22,960	(62,052,329)	*	(62,029,369)	.727,867,734		
00000	11-3766032	NATIONWIDE BETTER HEALTH, INC	35,000,000			14,556	(10,325,163)		(10,310,607)	25,808,294		
00000	31-1177951	NATIONWIDE CASH MANAGEMENT COMPANY				11,072			35,011,072			
00000	31-4416546	NATIONWIDE CORPORATION	(35,000,000)	(50,000,000)		(1,527,550)			(1,527,550)			
00000	31-1486870	NATIONWIDE FINANCIAL SERVICES, INC.		53,700,000		22,898			(84,977,102)			
23760	31-4425763	NATIONWIDE GENERAL INSURANCE COMPANY				149,280			53,849,280			
00000	31-1570938	NATIONWIDE GLOBAL HOLDINGS, INC.				5,346	(63,389,838)	*	(63,384,492)	.397,845,577		
10070	31-1399201	NATIONWIDE INDEMNITY COMPANY	(61,600,000)	4,500,000		4,063			4,063			
25453	95-2130882	NATIONWIDE INSURANCE COMPANY OF AMERICA		410,000		77,080	52,475,131		(4,547,789)	(594,833,579)		
10948	31-1613686	NATIONWIDE INSURANCE COMPANY OF FLORIDA				16,286	(61,425,340)		(60,999,054)	.787,067,487		
00000	73-0988442	NATIONWIDE INVESTMENT SERVICES CORPORATION	(1,000,000)			24,036	(16,648,750)		(16,624,714)	640,417		
92657	31-1000740	NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY		108,722,200	22,694,022	(102,655,865)	(15,271,277)		13,489,080	.667,302,536		
66869	31-4156830	NATIONWIDE LIFE INSURANCE COMPANY	1,000,000	(153,700,000)	13,173,039	(618,927,537)	23,059,016		(735,395,482)	(142,742,839)		
42110	75-1780981	NATIONWIDE LLOYDS					(24,906,882)		(24,906,882)	62,139,666		
23779	31-4177110	NATIONWIDE MUTUAL FIRE INS COMPANY			(4,400,000)	42,595	.7,110,587	*	2,753,182	.6,756,650		
23787	31-4177100	NATIONWIDE MUTUAL INS COMPANY	15,100,000	(247,549,523)		722,804,242	1,444,961,707	*	1,935,316,426	(6,980,856,141)		
37877	31-0970750	NATIONWIDE PROPERTY AND CASUALTY INS COMPANY				9,438	(11,856,671)	*	(11,847,233)	1,309,471,199		
00000	31-1486309	NATIONWIDE REALTY INVESTORS, LTD		46,500,000					46,500,000			
00000	14-1904606	NF RE INSURANCE LTD.				485				485		
13999	27-1712056	OLENTANGY REINSURANCE,LLC		(8,722,200)		(369,385)			(9,091,585)	(524,559,697)		
15580	31-1117969	SCOTTSDALE INDEMNITY COMPANY				2,956	(12,990,049)		(12,987,093)	284,856,064		
41297	31-1024978	SCOTTSDALE INSURANCE COMPANY		(504,000)		65,270	(903,322,751)	*	(903,761,481)	(1,441,555,238)		
10672	86-0835870	SCOTTSDALE SURPLUS LINES INSURANCE COMPANY					(3,840,429)		(3,840,429)	15,398,764		
00000	52-2031677	THI HOLDINGS INC		15,000,000		654			15,000,654			
13242	74-2286759	TITAN INDEMNITY INSURANCE COMPANY		(15,000,000)		23,701	13,339,172		(1,637,127)	.147,957,973		

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)	
36269	86-0619597	TITAN INSURANCE COMPANY .....						(4,914,840)			(4,914,840)	52,615,002	
42285	95-3750113	VETERINARY PET INS CO .....						(92,981,620)			(92,981,620)		
10778	34-1842604	VICTORIA NATIONAL INSURANCE COMPANY .....					1,747	(33,666)	*		(31,919)	19,039	
10644	34-1785903	VICTORIA AUTO INSURANCE COMPANY .....						(4,069,675)	*		(4,069,675)	19,707,927	
42889	34-1394913	VICTORIA FIRE & CASUALTY INSURANCE COMPANY .....						10,130	(52,455,316)	*		(52,445,186)	211,259,525
10108	34-1777972	VICTORIA SELECT INSURANCE COMPANY .....						2,973	(10,273,533)	*		(10,270,560)	62,443,605
10777	34-1842602	VICTORIA SPECIALTY INSURANCE COMPANY .....						2,238	(11,018,055)	*		(11,015,817)	42,081,064
37150	86-0561941	WESTERN HERITAGE INSURANCE COMPANY .....						22,174,988			22,174,988	297,875,912	
9999999 Control Totals									XXX				

**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |   | <b>Responses</b> |
|---|------------------|
| 1. Will an actuarial opinion be filed by March 1? .....   | YES              |
| 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....                   | YES              |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....                           | YES              |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? ..... | YES              |

**APRIL FILING**

- |  |     |
|--|-----|
| 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? ..... | YES |
| 6. Will Management's Discussion and Analysis be filed by April 1? .....                                  | YES |
| 7. Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....                      | YES |

**MAY FILING**

- |  |     |
|--|-----|
| 8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....                         | YES |
| JUNE FILING  |     |
| 9. Will an audited financial report be filed by June 1? .....  | YES |
| 10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? ..... | YES |

**AUGUST FILING**

- |  |     |
|--|-----|
| 11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1? ..... | YES |
|--|-----|

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |  |     |
|--|-----|
| 12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....   | NO  |
| 13. Will the Financial Guaranty Insurance Exhibit be filed by March 1? .....   | NO  |
| 14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....   | NO  |
| 15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....   | YES |
| 16. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....  | NO  |
| 17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....   | NO  |
| 18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? .....  | NO  |
| 19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....  | NO  |
| 20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? .....   | YES |
| 21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....   | YES |
| 22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....  | YES |
| 23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....   | NO  |
| 24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....   | YES |
| 25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? ..... | NO  |
| 26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....       | NO  |
| 27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? .....                     | NO  |

**APRIL FILING**

- |  |     |
|--|-----|
| 28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....  | YES |
| 29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....  | NO  |
| 30. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....  | YES |
| 31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....                                      | NO  |
| 32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? ..... | NO  |

**AUGUST FILING**

- |  |     |
|--|-----|
| 33. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? ..... | YES |
|--|-----|

Explanations:

- 12.
  - 13.
  - 14.
  - 16.
  - 17.
  - 18.
  - 19.
  - 23.
  - 25.
  - 26.
  - 27.
  - 29.
  - 31.
  - 32.
- Bar Codes:
12. SIS Stockholder Information Supplement [Document Identifier 420]



13. Financial Guaranty Insurance Exhibit [Document Identifier 240]
14. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



16. Trusted Surplus Statement [Document Identifier 490]
17. Premiums Attributed to Protected Cells [Document Identifier 385]



18. Reinsurance Summary Supplemental Filing [Document Identifier 401]
19. Medicare Part D Coverage Supplement [Document Identifier 365]



23. Bail Bond Supplement [Document Identifier 500]
25. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



26. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
27. Relief from the Requirements for Audit Committees [Document Identifier 226]



29. Long-Term Care Experience Reporting Forms [Document Identifier 306]



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

31. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]



4 1 2 9 7 2 0 1 1 2 1 6 0 0 0 0 0

32. Supplemental Health Care Exhibit's Expense Allocation Report  
[Document Identifier 217]



4 1 2 9 7 2 0 1 1 2 1 7 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Miscellaneous liabilities .....	152,911	487,903
2505. Funds held equity pools & associations .....	717	42,881
2506. Pooling expense payable .....	791,957	
2597. Summary of remaining write-ins for Line 25 from overflow page	945,585	530,784

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. LAD buyout expense .....		168,734		168,734
2497. Summary of remaining write-ins for Line 24 from overflow page		168,734		168,734

Additional Write-ins for Schedule E - Part 3 Line 58

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
5804. Canada/Govt/Bd CDNS .....	B.....	Reinsurance .....			1,458,248	1,602,425
5805. Canada/Govt/Bd CDNS .....	B.....	Reinsurance .....			250,370	280,099
5806. Hydro-Quebec MT Nt Govt Gtd CDN .....	B.....	Reinsurance .....			239,551	275,051
5897. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			1,948,169	2,157,575



SUPPLEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

Designate the type of health care providers reported on this page:  
Physicians, including surgeons and osteopaths

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama .....	AL							
2. Alaska .....	AK							
3. Arizona .....	AZ							
4. Arkansas .....	AR							
5. California .....	CA							
6. Colorado .....	CO							
7. Connecticut .....	CT							
8. Delaware .....	DE							
9. District of Columbia .....	DC							
10. Florida .....	FL							
11. Georgia .....	GA							
12. Hawaii .....	HI							
13. Idaho .....	ID							
14. Illinois .....	IL							
15. Indiana .....	IN							
16. Iowa .....	IA							
17. Kansas .....	KS							
18. Kentucky .....	KY							
19. Louisiana .....	LA							
20. Maine .....	ME							
21. Maryland .....	MD							
22. Massachusetts .....	MA							
23. Michigan .....	MI							
24. Minnesota .....	MN							
25. Mississippi .....	MS							
26. Missouri .....	MO							
27. Montana .....	MT							
28. Nebraska .....	NE							
29. Nevada .....	NV							
30. New Hampshire .....	NH							
31. New Jersey .....	NJ							
32. New Mexico .....	NM							
33. New York .....	NY							
34. North Carolina .....	NC							
35. North Dakota .....	ND							
36. Ohio .....	OH							
37. Oklahoma .....	OK							
38. Oregon .....	OR							
39. Pennsylvania .....	PA							
40. Rhode Island .....	RI							
41. South Carolina .....	SC							
42. South Dakota .....	SD							
43. Tennessee .....	TN							
44. Texas .....	TX							
45. Utah .....	UT							
46. Vermont .....	VT							
47. Virginia .....	VA							
48. Washington .....	WA							
49. West Virginia .....	WV							
50. Wisconsin .....	WI							
51. Wyoming .....	WY							
52. American Samoa .....	AS							
53. Guam .....	GU							
54. Puerto Rico .....	PR							
55. U.S. Virgin Islands .....	VI							
56. Northern Mariana Islands .....	MP							
57. Canada .....	CN							
58. Aggregate other alien .....	OT							
59. Total .....								
DETAILS OF WRITE-INS								
5801. ....								
5802. ....								
5803. ....								
5898. Summary of remaining write-ins for Line 58 from overflow page .....								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above) .....								



SUPPLEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

Designate the type of health care providers reported on this page:  
Hospitals

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama .....	AL							
2. Alaska .....	AK							
3. Arizona .....	AZ							
4. Arkansas .....	AR							
5. California .....	CA							
6. Colorado .....	CO							
7. Connecticut .....	CT							
8. Delaware .....	DE							
9. District of Columbia .....	DC							
10. Florida .....	FL							
11. Georgia .....	GA							
12. Hawaii .....	HI							
13. Idaho .....	ID							
14. Illinois .....	IL							
15. Indiana .....	IN							
16. Iowa .....	IA							
17. Kansas .....	KS							
18. Kentucky .....	KY							
19. Louisiana .....	LA							
20. Maine .....	ME							
21. Maryland .....	MD							
22. Massachusetts .....	MA							
23. Michigan .....	MI							
24. Minnesota .....	MN							
25. Mississippi .....	MS							
26. Missouri .....	MO							
27. Montana .....	MT							
28. Nebraska .....	NE							
29. Nevada .....	NV							
30. New Hampshire .....	NH							
31. New Jersey .....	NJ							
32. New Mexico .....	NM							
33. New York .....	NY							
34. North Carolina .....	NC							
35. North Dakota .....	ND							
36. Ohio .....	OH							
37. Oklahoma .....	OK							
38. Oregon .....	OR							
39. Pennsylvania .....	PA							
40. Rhode Island .....	RI							
41. South Carolina .....	SC							
42. South Dakota .....	SD							
43. Tennessee .....	TN							
44. Texas .....	TX							
45. Utah .....	UT							
46. Vermont .....	VT							
47. Virginia .....	VA							
48. Washington .....	WA							
49. West Virginia .....	WV							
50. Wisconsin .....	WI							
51. Wyoming .....	WY							
52. American Samoa .....	AS							
53. Guam .....	GU							
54. Puerto Rico .....	PR							
55. U.S. Virgin Islands .....	VI							
56. Northern Mariana Islands .....	MP							
57. Canada .....	CN							
58. Aggregate other alien .....	OT							
59. Total .....								
DETAILS OF WRITE-INS								
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5802. ....								
5803. ....								
5898. Summary of remaining write-ins for Line 58 from overflow page .....								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above) .....								

**NONE**



**SUPPLEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY**

Designate the type of health care providers reported on this page:  
Other health care professionals, including dentists

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
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25. Mississippi .....	MS							
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27. Montana .....	MT							
28. Nebraska .....	NE							
29. Nevada .....	NV							
30. New Hampshire .....	NH							
31. New Jersey .....	NJ							
32. New Mexico .....	NM							
33. New York .....	NY							
34. North Carolina .....	NC							
35. North Dakota .....	ND							
36. Ohio .....	OH							
37. Oklahoma .....	OK							
38. Oregon .....	OR							
39. Pennsylvania .....	PA							
40. Rhode Island .....	RI							
41. South Carolina .....	SC							
42. South Dakota .....	SD							
43. Tennessee .....	TN							
44. Texas .....	TX							
45. Utah .....	UT							
46. Vermont .....	VT							
47. Virginia .....	VA							
48. Washington .....	WA							
49. West Virginia .....	WV							
50. Wisconsin .....	WI							
51. Wyoming .....	WY							
52. American Samoa .....	AS							
53. Guam .....	GU							
54. Puerto Rico .....	PR							
55. U.S. Virgin Islands .....	VI							
56. Northern Mariana Islands .....	MP							
57. Canada .....	CN							
58. Aggregate other alien .....	OT							
59. Total .....								
DETAILS OF WRITE-INS								
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5803. ....								
5898. Summary of remaining write-ins for Line 58 from overflow page .....								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above) .....								



SUPPLEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

Designate the type of health care providers reported on this page:  
Other health care facilities

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
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18. Kentucky .....	KY							
19. Louisiana .....	LA							
20. Maine .....	ME							
21. Maryland .....	MD							
22. Massachusetts .....	MA							
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24. Minnesota .....	MN							
25. Mississippi .....	MS							
26. Missouri .....	MO							
27. Montana .....	MT							
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51. Wyoming .....	WY							
52. American Samoa .....	AS							
53. Guam .....	GU							
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58. Aggregate other alien .....	OT							
59. Total .....								
DETAILS OF WRITE-INS								
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5802. ....								
5803. ....								
5898. Summary of remaining write-ins for Line 58 from overflow page .....								
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above) .....								

**NONE**



SUPPLEMENT FOR THE YEAR 2011 OF THE SCOTTSDALE INSURANCE COMPANY

## DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

For The Year Ended December 31, 2011  
(To Be Filed by March 1)

NAIC Group Code 0140

NAIC Company Code 41297

Company Name SCOTTSDALE INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

Direct Premiums		Direct Losses		Direct Defense and Cost Containment		Percentage	
1 Written	2 Earned	3 Paid	4 Incurred	5 Paid	6 Incurred	7 Claims Made	8 Occurrence
\$ 2,165,939	\$ 1,498,515	\$ .....	\$ 517,117	\$ 133,407	\$ 923,813	25.0 %	75.0 %

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [ ] No [ X ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [ ] No [ X ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: ..... \$ .....

2.32 Amount estimated using reasonable assumptions: ..... \$ .....

2.4 If the answer to question 2.1 is yes, please provide the following:

Direct Losses		Direct Defense and Cost Containment		Percentage	
1 Paid	2 Paid + Change in Case Reserves	3 Paid	4 Paid + Change in Case Reserves	5 Claims Made	6 Occurrence
\$ .....	\$ .....	\$ .....	\$ .....	% .....	% .....

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