



## ANNUAL STATEMENT

For the Year Ended December 31, 2011  
of the Condition and Affairs of the

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

NAIC Group Code.....0704, 0704  
(Current Period) (Prior Period)

NAIC Company Code..... 89206

Employer's ID Number..... 31-0962495

Organized under the Laws of Ohio

State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized..... June 26, 1979

Commenced Business..... August 22, 1979

Statutory Home Office

One Financial Way..... Cincinnati ..... OH ..... 45242  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office

One Financial Way..... Cincinnati ..... OH ..... 45242  
(Street and Number) (City or Town, State and Zip Code)

513-794-6100  
(Area Code) (Telephone Number)

Mail Address

Post Office Box 237..... Cincinnati ..... OH ..... 45201  
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records

One Financial Way..... Cincinnati ..... OH ..... 45242  
(Street and Number) (City or Town, State and Zip Code)

513-794-6100-6015  
(Area Code) (Telephone Number)

Internet Web Site Address

N/A

513-794-6100-6015

Statutory Statement Contact

Amber Dawn Morris

(Area Code) (Telephone Number) (Extension)

(Name)  
amber\_morris@ohionational.com  
(E-Mail Address)

513-794-4516  
(Fax Number)

## OFFICERS

Name	Title	Name	Title
Gary Thomas Huffman	President	Therese Susan McDonough	Secretary
Joseph Richard Sander	Treasurer	Ronald John Dolan	Actuary

## OTHER

Larry Joel Adams	Senior Vice President & Chief Agency Officer	Thomas Abdo Barefield
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**OHIO NATIONAL LIFE ASSURANCE CORPORATION**  
**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	1,991,095,593	0	1,991,095,593	2,015,841,228
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	5,735	0	5,735	7,561
2.2 Common stocks.....	190,304	0	190,304	4,580
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	398,170,002	0	398,170,002	399,059,777
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$....(7,874,448), Sch. E-Part 1), cash equivalents (\$.....0, Sch. E-Part 2) and short-term investments (\$.....0, Sch. DA).....	(7,874,448)	0	(7,874,448)	21,422,576
6. Contract loans (including \$.....0 premium notes).....	85,786,129	0	85,786,129	81,202,029
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA).....	441,962	0	441,962	1,921,484
9. Receivables for securities.....	506,538	0	506,538	411,917
10. Securities lending reinvested collateral assets (Schedule DL).....	97,551,493	0	97,551,493	105,514,618
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,565,873,308	0	2,565,873,308	2,625,385,770
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	25,923,604	0	25,923,604	25,034,292
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in course of collection.....	13,674,481	0	13,674,481	9,344,450
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	105,498,991	0	105,498,991	97,914,865
15.3 Accrued retrospective premiums.....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	12,686,439	0	12,686,439	7,661,254
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	106,290	0	106,290	129,733
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	16,580,012	0	16,580,012	0
18.2 Net deferred tax asset.....	102,518,366	40,800,684	61,717,682	67,157,122
19. Guaranty funds receivable or on deposit.....	2,639,445	0	2,639,445	2,743,186
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	143,291,611	0	143,291,611	85,755,008
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	728,167	0	728,167	706,178
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	2,989,520,714	40,800,684	2,948,720,030	2,921,831,858
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	223,761,892	0	223,761,892	247,758,736
28. TOTALS (Lines 26 and 27).....	3,213,282,606	40,800,684	3,172,481,922	3,169,590,594

**DETAILS OF WRITE-INS**

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Miscellaneous assets.....	631,996	0	631,996	620,745
2502. Fund revenue receivable.....	61,713	0	61,713	66,636
2503. State taxes recoverable.....	34,458	0	34,458	18,797
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	728,167	0	728,167	706,178

**OHIO NATIONAL LIFE ASSURANCE CORPORATION**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$....2,374,495,166 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	2,374,495,166	2,471,705,325
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including \$.....0 Modco Reserve).....	.46,805,515	.47,988,034
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	.953,238	1,325,868
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	.11,426,300	.7,188,492
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	.296,745	.308,457
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	.0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....	.0	0
6.2 Dividends not yet apportioned (including \$.....0 Modco).....	.0	0
6.3 Coupons and similar benefits (including \$.....0 Modco).....	.0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	.0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$....127,920 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	.581,547	.811,923
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	.0	0
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	.0	0
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....	.0	0
9.4 Interest Maintenance Reserve (IMR, Line 6).....	.13,449,767	.8,738,879
10. Commissions to agents due or accrued - life and annuity contracts \$....3,967,364, accident and health \$....248,750 and deposit-type contract funds \$.....0.....	.4,216,114	.5,169,265
11. Commissions and expense allowances payable on reinsurance assumed.....	.0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	.763,236	.880,564
13. Transfers to Separate Accounts due or accrued (net) (including \$....(9,116,718) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(9,116,718)	(11,226,572)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	.6,230,619	.6,386,228
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....	.0	.1,420,878
15.2 Net deferred tax liability.....	.0	0
16. Unearned investment income.....	.3,024,171	.2,866,078
17. Amounts withheld or retained by company as agent or trustee.....	.7,697	0
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	.0	0
19. Remittances and items not allocated.....	.51,558,417	.12,676,187
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	.0	0
21. Liability for benefits for employees and agents if not included above.....	.0	0
22. Borrowed money \$.....0 and interest thereon \$.....0.....	.0	0
23. Dividends to stockholders declared and unpaid.....	.0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	.13,820,924	.8,729,018
24.02 Reinsurance in unauthorized companies.....	.0	0
24.03 Funds held under reinsurance treaties with unauthorized reinsurers.....	.0	0
24.04 Payable to parent, subsidiaries and affiliates.....	.0	0
24.05 Drafts outstanding.....	.0	0
24.06 Liability for amounts held under uninsured plans.....	.0	0
24.07 Funds held under coinsurance.....	.0	0
24.08 Derivatives.....	.0	0
24.09 Payable for securities.....	.0	0
24.10 Payable for securities lending.....	.97,551,493	.105,514,618
24.11 Capital notes \$.....0 and interest thereon \$.....0.....	.0	0
25. Aggregate write-ins for liabilities.....	.249,975	.171,332
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	.2,616,314,206	.2,670,654,574
27. From Separate Accounts Statement.....	.223,761,892	.247,758,736
28. Total liabilities (Line 26 and 27).....	.2,840,076,098	.2,918,413,310
29. Common capital stock.....	.9,600,005	.9,600,005
30. Preferred capital stock.....	.0	0
31. Aggregate write-ins for other than special surplus funds.....	.33,310,579	.34,995,294
32. Surplus notes.....	.0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	.87,976,286	.87,976,286
34. Aggregate write-ins for special surplus funds.....	.0	0
35. Unassigned funds (surplus).....	.201,518,957	.118,605,700
36. Less treasury stock, at cost:		
36.1 ....0.000 shares common (value included in Line 29 \$.....0).....	.0	0
36.2 ....0.000 shares preferred (value included in Line 30 \$.....0).....	.0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	.322,805,822	.241,577,280
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	.332,405,827	.251,177,285
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	.3,172,481,925	.3,169,590,595

**DETAILS OF WRITE-INS**

2501. Unclaimed funds.....	.249,975	.171,332
2502. ....	.0	0
2503. ....	.0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	.249,975	.171,332
3101. Additional deferred tax asset.....	.33,310,579	.34,995,294
3102. ....	.0	0
3103. ....	.0	0
3198. Summary of remaining write-ins for Line 31 from overflow page.....	.0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	.33,310,579	.34,995,294
3401. ....	.0	0
3402. ....	.0	0
3403. ....	.0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	.0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	.0	0

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11).....	205,900,917	246,766,871
2. Considerations for supplementary contracts with life contingencies.....	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	153,838,333	150,073,143
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5).....	1,576,743	890,223
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	108,256,875	27,914,801
7. Reserve adjustments on reinsurance ceded.....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	1,543,207	1,507,575
8.2 Charges and fees for deposit-type contracts.....	0	0
8.3 Aggregate write-ins for miscellaneous income.....	23,530,587	24,587,294
9. Totals (Lines 1 to 8.3).....	494,646,662	451,739,907
10. Death benefits.....	36,323,802	38,182,328
11. Matured endowments (excluding guaranteed annual pure endowments).....	22,207	15,788
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8).....	5,763,004	6,651,566
13. Disability benefits and benefits under accident and health contracts.....	3,619,212	3,769,407
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0
15. Surrender benefits and withdrawals for life contracts.....	87,599,467	101,019,115
16. Group conversions.....	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	1,265,265	1,171,469
18. Payments on supplementary contracts with life contingencies.....	194,364	201,128
19. Increase in aggregate reserves for life and accident and health contracts.....	162,210,204	176,406,160
20. Totals (Lines 10 to 19).....	296,997,525	327,416,961
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1).....	49,276,820	55,729,281
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1).....	105,584	163,946
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4).....	44,890,628	44,672,106
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3).....	11,155,904	10,763,337
25. Increase in loading on deferred and uncollected premiums.....	(4,637,566)	(6,361,698)
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	2,281,853	3,954,938
27. Aggregate write-ins for deductions.....	2,583,436	2,370,969
28. Totals (Lines 20 to 27).....	402,654,184	438,709,840
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	91,992,478	13,030,067
30. Dividends to policyholders.....	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	91,992,478	13,030,067
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	54,930,774	(1,324,759)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	37,061,704	14,354,826
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....(3,385,647) (excluding taxes of \$....3,385,647 transferred to the IMR).....	(2,468,915)	(3,704,218)
35. Net income (Line 33 plus Line 34).....	34,592,789	10,650,608
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2).....	251,177,285	277,843,552
37. Net income (Line 35).....	34,592,789	10,650,608
38. Change in net unrealized capital gains (losses) less capital gains tax of \$....0.....	1,272,820	1,970,885
39. Change in net unrealized foreign exchange capital gain (loss) .....	1,482	(118,458)
40. Change in net deferred income tax.....	(4,643,252)	(2,692,316)
41. Change in nonadmitted assets.....	888,526	5,332,717
42. Change in liability for reinsurance in unauthorized companies.....	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4).....	0	0
44. Change in asset valuation reserve .....	(5,091,906)	(4,592,004)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1).....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	0	0
47. Other changes in surplus in Separate Accounts Statement.....	0	0
48. Change in surplus notes.....	0	0
49. Cumulative effect of changes in accounting principles.....	0	0
50. Capital changes:		
50.1 Paid in.....	0	0
50.2 Transferred from surplus (Stock Dividend).....	0	0
50.3 Transferred to surplus.....	0	0
51. Surplus adjustment:		
51.1 Paid in.....	0	0
51.2 Transferred to capital (Stock Dividend).....	0	0
51.3 Transferred from capital.....	0	0
51.4 Change in surplus as a result of reinsurance.....	110,897,460	0
52. Dividends to stockholders.....	(24,640,000)	(20,160,000)
53. Aggregate write-ins for gains and losses in surplus.....	(32,049,382)	(17,057,699)
54. Net change in capital and surplus for the year (Lines 37 through 53).....	81,228,537	(26,666,267)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38).....	332,405,822	251,177,285

### DETAILS OF WRITE-INS

08.301. COI Charges.....	12,623,050	13,075,595
08.302. Surrender Charges.....	10,609,109	11,191,795
08.303. Administrative Charges.....	298,428	319,904
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	23,530,587	24,587,294
2701. Health Surrender Benefits.....	2,583,436	2,370,969
2702. .....	0	0
2703. .....	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	2,583,436	2,370,969
5301. Additional deferred tax asset.....	(1,684,715)	5,619,759
5302. Prior period adjustment.....	(2,828,897)	265,027
5303. Amortization of Coinsurance Gain.....	(27,535,770)	(22,942,485)
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	(32,049,382)	(17,057,699)

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## CASH FLOW

	1 Current Year	2 Prior Year
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	79,274,826	246,635,066
2. Net investment income.....	152,959,114	149,496,019
3. Miscellaneous income.....	73,995,287	31,067,185
4. Total (Lines 1 through 3).....	306,229,227	427,198,270
5. Benefit and loss related payments.....	135,562,967	152,944,540
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	171,999	1,275,006
7. Commissions, expenses paid and aggregate write-ins for deductions.....	109,052,252	113,699,959
8. Dividends paid to policyholders.....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	74,542,258	(11,082,860)
10. Total (Lines 5 through 9).....	319,329,476	256,836,645
11. Net cash from operations (Line 4 minus Line 10).....	(13,100,249)	170,361,625
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	305,037,515	204,261,493
12.2 Stocks.....	0	6,339
12.3 Mortgage loans.....	35,833,386	42,441,857
12.4 Real estate.....	0	0
12.5 Other invested assets.....	1,919,945	934,686
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0
12.7 Miscellaneous proceeds.....	7,963,125	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	350,753,971	247,644,375
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	275,077,127	390,163,909
13.2 Stocks.....	0	5,345
13.3 Mortgage loans.....	35,208,250	23,242,504
13.4 Real estate.....	0	0
13.5 Other invested assets.....	175,033	23,809
13.6 Miscellaneous applications.....	94,621	215,701
13.7 Total investments acquired (Lines 13.1 to 13.6).....	310,555,031	413,651,268
14. Net increase (decrease) in contract loans and premium notes.....	4,584,100	2,312,680
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	35,614,841	(168,319,573)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(331,078)	(270,110)
16.5 Dividends to stockholders.....	24,640,000	20,160,000
16.6 Other cash provided (applied).....	(26,840,538)	(71,526,263)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(51,811,616)	(91,956,373)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(29,297,024)	(89,914,321)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	21,422,576	111,336,897
19.2 End of year (Line 18 plus Line 19.1).....	(7,874,449)	21,422,576

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....	0	0
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**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts.....	205,900,917	0	200,194,064	506,084	0	0	0	0	0	0	5,200,769	0
2. Considerations for supplementary contracts with life contingencies.....	0	0	0	0	0	0	0	0	0	0	0	0
3. Net investment income.....	153,838,333	0	145,020,860	5,277,854	53,312	0	0	0	0	0	3,486,307	0
4. Amortization of Interest Maintenance Reserve (IMR).....	1,576,743	0	524,311	1,041,908	10,524	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded.....	108,256,875	0	106,135,648	0	0	0	0	0	0	0	2,121,227	0
7. Reserve adjustments on reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	1,543,207	0	1,543,207	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts.....	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income.....	23,530,587	0	23,530,587	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	494,646,662	0	476,948,677	6,825,846	63,836	0	0	0	0	0	10,808,303	0
10. Death benefits.....	36,323,802	0	36,323,802	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments).....	22,207	0	22,207	0	0	0	0	0	0	0	0	0
12. Annuity benefits.....	5,763,004	0	0	5,763,004	0	0	0	0	0	0	0	0
13. Disability benefits and benefits under accident and health contracts.....	3,619,212	0	384,927	0	0	0	0	0	0	0	3,234,285	0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts.....	87,599,467	0	82,689,873	4,909,594	0	0	0	0	0	0	0	0
16. Group conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	1,265,265	0	1,208,070	52,076	5,119	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies.....	194,364	0	0	0	194,364	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts.....	162,210,204	0	170,439,563	(7,284,116)	(49,723)	0	0	0	0	0	(895,520)	0
20. Totals (Lines 10 to 19).....	296,997,525	0	291,068,442	3,440,558	149,760	0	0	0	0	0	2,338,765	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	49,276,820	0	48,266,081	16,778	0	0	0	0	0	0	993,961	0
22. Commissions and expense allowances on reinsurance assumed.....	105,584	0	(8,573)	0	0	0	0	0	0	0	114,157	0
23. General insurance expenses.....	44,890,628	0	43,062,009	249,079	0	0	0	0	0	0	1,579,540	0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	11,155,904	0	11,016,883	20,905	0	0	0	0	0	0	118,116	0
25. Increase in loading on deferred and uncollected premiums.....	(4,637,566)	0	(4,637,566)	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	2,281,853	0	2,281,853	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions.....	2,583,436	0	0	0	0	0	0	0	0	0	2,583,436	0
28. Totals (Lines 20 to 27).....	402,654,184	0	391,049,129	3,727,320	149,760	0	0	0	0	0	7,727,975	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	91,992,478	0	85,899,548	3,098,526	(85,924)	0	0	0	0	0	3,080,328	0
30. Dividends to policyholders.....	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	91,992,478	0	85,899,548	3,098,526	(85,924)	0	0	0	0	0	3,080,328	0
32. Federal income taxes incurred (excluding tax on capital gains).....	54,930,774	0	52,798,248	1,084,484	(30,073)	0	0	0	0	0	1,078,115	0
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	37,061,704	0	33,101,300	2,014,042	(55,851)	0	0	0	0	0	2,002,213	0

**DETAILS OF WRITE-INS**

08.301. COI Charges.....	12,623,050	0	12,623,050	0	0	0	0	0	0	0	0	0
08.302. Surrender Charges .....	10,609,109	0	10,609,109	0	0	0	0	0	0	0	0	0
08.303. Administrative Charges.....	298,428	0	298,428	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	23,530,587	0	23,530,587	0	0	0	0	0	0	0	0	0
2701. Health Surrender Benefits.....	2,583,436	0	0	0	0	0	0	0	0	0	2,583,436	0
2702. .....	0	0	0	0	0	0	0	0	0	0	0	0
2703. .....	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	2,583,436	0	0	0	0	0	0	0	0	0	2,583,436	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group				
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities			
<b>Involving Life or Disability Contingencies (Reserves)</b>											
(Net of Reinsurance Ceded)											
1. Reserve December 31, prior year.....	2,471,705,327	0	2,384,324,202	86,403,771	977,354	0	0	0			
2. Tabular net premiums or considerations.....	348,750,331	0	348,244,247	506,084	-	0	0	0			
3. Present value of disability claims incurred.....	157,935	0	157,935	0	XXX	0	0	0			
4. Tabular interest.....	98,707,535	0	95,842,939	2,802,978	.61,618	0	0	0			
5. Tabular less actual reserve released.....	60,371	0	(785)	.55,034	.6,122	0	0	0			
6. Increase in reserve on account of change in valuation basis.....	0	0	-	0	0	0	0	0			
7. Other increases (net).....	(243,623,344)	0	(243,932,371)	.232,128	.76,899	0	0	0			
8. Totals (Lines 1 to 7).....	2,675,758,155	0	2,584,636,167	89,999,995	1,121,993	0	0	0			
9. Tabular cost.....	168,212,747	0	168,212,747	0	XXX	0	0	0			
10. Reserves released by death.....	19,472,508	0	19,472,508	XXX	XXX	0	0	XXX			
11. Reserves released by other terminations (net).....	104,957,721	0	99,836,249	.5,121,472	0	0	0	0			
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	6,338,159	0	.384,927	.5,758,868	.194,364	0	0	0			
13. Net transfers to or (from) Separate Accounts.....	2,281,853	0	.2,281,853	0	0	0	0	0			
14. Total deductions (Lines 9 to 13).....	301,262,988	0	290,188,284	10,880,340	.194,364	0	0	0			
15. Reserve December 31, current year.....	2,374,495,167	0	2,294,447,883	79,119,655	.927,629	0	0	0			

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....284,822	309,377
1.1 Bonds exempt from U.S. tax.....	(a).....0	0
1.2 Other bonds (unaffiliated).....	(a).....122,017,917	122,896,754
1.3 Bonds of affiliates.....	(a).....0	0
2.1 Preferred stocks (unaffiliated).....	(b).....422	560
2.11 Preferred stocks of affiliates.....	(b).....0	0
2.2 Common stocks (unaffiliated).....	.....67	67
2.21 Common stocks of affiliates.....	.....0	0
3. Mortgage loans.....	(c).....26,318,248	26,304,029
4. Real estate.....	(d).....0	0
5. Contract loans.....	.....5,463,763	5,305,669
6. Cash, cash equivalents and short-term investments.....	(e).....14,063	7,032
7. Derivative instruments.....	(f).....0	0
8. Other invested assets.....	.....0	0
9. Aggregate write-ins for investment income.....	.....1,625,960	1,625,960
10. Total gross investment income.....	.....155,725,262	156,449,448
11. Investment expenses.....	(g).....2,503,577	
12. Investment taxes, licenses and fees, excluding federal income taxes.....	(g).....107,541	
13. Interest expense.....	(h).....0	
14. Depreciation on real estate and other invested assets.....	(i).....0	
15. Aggregate write-ins for deductions from investment income.....	.....0	
16. Total deductions (Lines 11 through 15).....	.....2,611,118	
17. Net investment income (Line 10 minus Line 16).....	.....153,838,330	

### DETAILS OF WRITE-INS

0901. Other Income.....	.....1,349,140	.....1,349,140
0902. Income on Securities Lending.....	.....276,820	.....276,820
0903. ....	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....1,625,960	.....1,625,960
1501. ....	.....0	.....0
1502. ....	.....0	.....0
1503. ....	.....0	.....0
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....0	.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....0	.....0

- (a) Includes \$...3,339,244 accrual of discount less \$...3,195,070 amortization of premium and less \$...651,730 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$....7,032 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

### EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.0	0	.0	0	0
1.1 Bonds exempt from U.S. tax.....	.0	0	.0	0	0
1.2 Other bonds (unaffiliated).....	9,705,846	(5,622,492)	4,083,354	825,013	0
1.3 Bonds of affiliates.....	.0	0	.0	0	0
2.1 Preferred stocks (unaffiliated).....	.0	0	.0	(1,826)	0
2.11 Preferred stocks of affiliates.....	.0	0	.0	0	0
2.2 Common stocks (unaffiliated).....	.0	0	.0	185,724	0
2.21 Common stocks of affiliates.....	.0	0	.0	0	0
3. Mortgage loans.....	.0	(264,639)	(264,639)	0	0
4. Real estate.....	.0	0	.0	0	0
5. Contract loans.....	.0	0	.0	0	0
6. Cash, cash equivalents and short-term investments.....	.0	0	.0	0	0
7. Derivative instruments.....	.0	0	.0	0	0
8. Other invested assets.....	.0	0	.0	263,909	1,482
9. Aggregate write-ins for capital gains (losses).....	.0	0	.0	0	0
10. Total capital gains (losses).....	9,705,846	(5,887,131)	3,818,715	1,272,820	1,482

### DETAILS OF WRITE-INS

0901. ....	.....0	0	0	0	0
0902. ....	.....0	0	0	0	0
0903. ....	.....0	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	0	0	0	0

## EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
<b>FIRST YEAR (other than single)</b>											
1. Uncollected.....	83,155	0	83,093	0	0	0	0	0	0	0	62
2. Deferred and accrued.....	4,695,344	0	4,695,344	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:											
3.1 Direct.....	4,778,499	0	4,778,437	0	0	0	0	0	0	0	62
3.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2).....	4,778,499	0	4,778,437	0	0	0	0	0	0	0	62
4. Advance.....	49,081	0	48,965	0	0	0	0	0	0	0	116
5. Line 3.4 - Line 4.....	4,729,418	0	4,729,472	0	0	0	0	0	0	0	(54)
6. Collected during year:											
6.1 Direct.....	41,753,415	0	41,086,112	506,084	0	0	0	0	0	0	161,219
6.2 Reinsurance assumed.....	14,198	0	13,579	0	0	0	0	0	0	0	619
6.3 Reinsurance ceded.....	70,013,413	0	69,857,568	0	0	0	0	0	0	0	155,845
6.4 Net.....	(28,245,800)	0	(28,757,877)	506,084	0	0	0	0	0	0	5,993
7. Line 5 + Line 6.4.....	(23,516,382)	0	(24,028,405)	506,084	0	0	0	0	0	0	5,939
8. Prior year (uncollected + deferred and accrued - advance).....	5,252,011	0	5,250,850	0	0	0	0	0	0	0	1,161
9. First year premiums and considerations:											
9.1 Direct.....	41,230,822	0	40,564,734	506,084	0	0	0	0	0	0	160,004
9.2 Reinsurance assumed.....	14,198	0	13,579	0	0	0	0	0	0	0	619
9.3 Reinsurance ceded.....	70,013,413	0	69,857,568	0	0	0	0	0	0	0	155,845
9.4 Net (Line 7 - Line 8).....	(28,768,393)	0	(29,279,255)	506,084	0	0	0	0	0	0	4,778
<b>SINGLE</b>											
10. Single premiums and considerations:											
10.1 Direct.....	106,845,950	0	106,845,950	0	0	0	0	0	0	0	0
10.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded.....	54,065,130	0	54,065,130	0	0	0	0	0	0	0	0
10.4 Net.....	52,780,820	0	52,780,820	0	0	0	0	0	0	0	0
<b>RENEWAL</b>											
11. Uncollected.....	8,260,651	0	8,048,425	0	0	0	0	0	0	0	212,226
12. Deferred and accrued.....	43,469,297	0	43,469,297	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:											
13.1 Direct.....	51,715,217	0	51,517,722	0	0	0	0	0	0	0	197,495
13.2 Reinsurance assumed.....	14,731	0	0	0	0	0	0	0	0	0	14,731
13.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12).....	51,729,948	0	51,517,722	0	0	0	0	0	0	0	212,226
14. Advance.....	532,466	0	404,662	0	0	0	0	0	0	0	127,804
15. Line 13.4 - Line 14.....	51,197,482	0	51,113,060	0	0	0	0	0	0	0	84,422
16. Collected during year:											
16.1 Direct.....	304,609,603	0	287,434,939	0	0	0	0	0	0	0	17,174,664
16.2 Reinsurance assumed.....	847,453	0	(38,578)	0	0	0	0	0	0	0	886,031
16.3 Reinsurance ceded.....	131,598,124	0	118,659,557	0	0	0	0	0	0	0	12,938,567
16.4 Net.....	173,858,932	0	168,736,804	0	0	0	0	0	0	0	5,122,128
17. Line 15 + Line 16.4.....	225,056,414	0	219,849,864	0	0	0	0	0	0	0	5,206,550
18. Prior year (uncollected + deferred and accrued - advance).....	43,167,924	0	43,157,365	0	0	0	0	0	0	0	10,559
19. Renewal premiums and considerations:											
19.1 Direct.....	312,622,051	0	295,390,634	0	0	0	0	0	0	0	17,231,417
19.2 Reinsurance assumed.....	864,563	0	(38,578)	0	0	0	0	0	0	0	903,141
19.3 Reinsurance ceded.....	131,598,124	0	118,659,557	0	0	0	0	0	0	0	12,938,567
19.4 Net (Line 17 - Line 18).....	181,888,490	0	176,692,499	0	0	0	0	0	0	0	5,195,991
<b>TOTAL</b>											
20. Total premiums and annuity considerations:											
20.1 Direct.....	460,698,823	0	442,801,318	506,084	0	0	0	0	0	0	17,391,421
20.2 Reinsurance assumed.....	878,761	0	(24,999)	0	0	0	0	0	0	0	903,760
20.3 Reinsurance ceded.....	255,676,667	0	242,582,255	0	0	0	0	0	0	0	13,094,412
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	205,900,917	0	200,194,064	506,084	0	0	0	0	0	0	5,200,769

**EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums.....	0	0	0	0	0	0	0	0	0	0	0
22. All other.....	0	0	0	0	0	0	0	0	0	0	0
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded.....	28,291,422	0	28,158,372	0	0	0	0	0	0	133,050	0
23.2 Reinsurance assumed.....	(8,573)	0	(8,573)	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed.....	28,299,995	0	28,166,945	0	0	0	0	0	0	133,050	0
24. Single:											
24.1 Reinsurance ceded.....	7,684,850	0	7,684,850	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed.....	7,684,850	0	7,684,850	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	72,280,603	0	70,292,426	0	0	0	0	0	0	1,988,177	0
25.2 Reinsurance assumed.....	114,157	0	0	0	0	0	0	0	0	114,157	0
25.3 Net ceded less assumed.....	72,166,446	0	70,292,426	0	0	0	0	0	0	1,874,020	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	108,256,875	0	106,135,648	0	0	0	0	0	0	2,121,227	0
26.2 Reinsurance assumed (Page 6, Line 22).....	105,584	0	(8,573)	0	0	0	0	0	0	114,157	0
26.3 Net ceded less assumed.....	108,151,291	0	106,144,221	0	0	0	0	0	0	2,007,070	0
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single).....	40,439,859	0	40,318,796	12,666	0	0	0	0	0	108,397	0
28. Single.....	0	0	0	0	0	0	0	0	0	0	0
29. Renewal.....	8,836,961	0	7,947,285	4,112	0	0	0	0	0	885,564	0
30. Deposit-type contract funds.....	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21).....	49,276,820	0	48,266,081	16,778	0	0	0	0	0	993,961	0

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## EXHIBIT 2 - GENERAL EXPENSES

	Insurance			5	6		
	1	Accident and Health					
	Life	2 Cost Containment	3 All Other				
1. Rent.....	1,412,926	9,537	74,047	0	112,029		
2. Salaries and wages.....	15,652,492	85,752	718,068	0	963,047		
3.11 Contributions for benefit plans for employees.....	5,958,784	32,905	260,634	0	365,691		
3.12 Contributions for benefit plans for agents.....	449,961	0	(5,155)	0	0		
3.21 Payments to employees under non-funded benefit plans.....	0	0	0	0	0		
3.22 Payments to agents under non-funded benefit plans.....	411,176	0	0	0	411,176		
3.31 Other employee welfare.....	345,110	2,671	15,801	0	28,319		
3.32 Other agent welfare.....	0	0	0	0	0		
4.1 Legal fees and expenses.....	1,036,389	10,809	7,774	0	11,231		
4.2 Medical examination fees.....	4,770,619	0	37,684	0	4,808,303		
4.3 Inspection report fees.....	600,581	104	2,592	0	603,277		
4.4 Fees of public accountants and consulting actuaries.....	1,202,096	283	45,517	0	80,277		
4.5 Expense of investigation and settlement of policy claims.....	0	0	0	0	0		
5.1 Traveling expenses.....	1,652,027	35,376	21,968	0	80,100		
5.2 Advertising.....	347,859	0	3,995	0	351,854		
5.3 Postage, express, telegraph and telephone.....	1,043,463	3,437	72,475	0	84,728		
5.4 Printing and stationery.....	819,658	646	13,466	0	48,461		
5.5 Cost or depreciation of furniture and equipment.....	304,692	616	9,638	0	18,297		
5.6 Rental of equipment.....	174,884	116	4,254	0	12,416		
5.7 Cost or depreciation of EDP equipment and software.....	3,185,999	1,450	72,916	0	175,092		
6.1 Books and periodicals.....	92,659	2,142	4,828	0	9,807		
6.2 Bureau and association fees.....	326,599	712	3,357	0	13,070		
6.3 Insurance, except on real estate.....	278,378	249	10,533	0	289,160		
6.4 Miscellaneous losses.....	0	0	0	0	0		
6.5 Collection and bank service charges.....	0	0	0	0	0		
6.6 Sundry general expenses.....	247,627	585	12,357	0	20,528		
6.7 Group service and administration fees.....	0	0	0	0	0		
6.8 Reimbursements by uninsured plans.....	0	0	0	0	0		
7.1 Agency expense allowance.....	2,187,434	0	372	0	2,187,806		
7.2 Agents' balances charged off (less \$.....0 recovered).....	0	0	0	0	0		
7.3 Agency conferences other than local meetings.....	481,962	0	1,642	0	483,604		
9.1 Real estate expenses.....	0	0	0	0	0		
9.2 Investment expenses not included elsewhere.....	0	0	0	0	0		
9.3 Aggregate write-ins for expenses.....	327,712	0	3,387	0	480,484		
10. General expenses Incurred.....	43,311,087	187,390	1,392,150	0	2,503,577		
11. General expenses unpaid December 31, prior year.....	807,450	2,775	25,245	0	45,094		
12. General expenses unpaid December 31, current year.....	697,482	3,018	22,419	0	40,318		
13. Amounts receivable relating to uninsured plans, prior year.....	0	0	0	0	0		
14. Amounts receivable relating to uninsured plans, current year.....	0	0	0	0	0		
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14).....	43,421,055	187,147	1,394,976	0	2,508,353		
DETAILS OF WRITE-INS							
09.301. Cafeteria .....	32,574	0	1,693	0	2,503		
09.302. Correspondence Servicing Participation .....	0	0	0	0	477,981		
09.303. Agency Development Expense .....	248,770	0	1,361	0	250,131		
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	46,368	0	333	0	46,701		
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	327,712	0	3,387	0	480,484		
(a) Includes management fees of \$.....40,847,003 to affiliates and \$.....0 to non-affiliates.					811,583		

## EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1	2	3		
Life	Accident and Health	All Other Lines of Business	Investment	Total	
1. Real estate taxes.....	0	0	0	0	0
2. State insurance department licenses and fees.....	1,607,942	48,001	0	2,784	1,658,727
3. State taxes on premiums.....	7,499,521	0	0	0	7,499,521
4. Other state taxes, including \$.....0 for employee benefits.....	347,249	4,445	0	4,460	356,154
5. U.S. Social Security taxes.....	1,575,537	65,670	0	100,297	1,741,504
6. All other taxes.....	7,540	0	0	0	7,540
7. Taxes, licenses and fees incurred.....	11,037,789	118,116	0	107,541	11,263,446
8. Taxes, licenses and fees unpaid December 31, prior year.....	6,205,764	121,926	0	58,538	6,386,228
9. Taxes, licenses and fees unpaid December 31, current year.....	6,105,792	65,339	0	59,489	6,230,620
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	11,137,761	174,703	0	106,590	11,419,054

## EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2	3	4	5
Life	Accident and Health				
1. Applied to pay renewal premiums.....	0	0	0	0	0
2. Applied to shorten the endowment or premium-paying period.....	0	0	0	0	0
3. Applied to provide paid-up additions.....	0	0	0	0	0
4. Applied to provide paid-up annuities.....	0	0	0	0	0
5. Total Lines 1 through 4.....	0	0	0	0	0
6. Paid-in cash.....	0	0	0	0	0
7. Left on deposit.....	0	0	0	0	0
8. Aggregate write-ins for dividend or refund options.....	0	0	0	0	0
9. Total Lines 5 through 8.....	0	0	0	0	0
10. Amount due and unpaid.....	0	0	0	0	0
11. Provision for dividends or refunds payable in the following calendar year.....	0	0	0	0	0
12. Terminal dividends.....	0	0	0	0	0
13. Provision for deferred dividend contracts.....	0	0	0	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....	0	0	0	0	0
15. Total Lines 10 through 14.....	0	0	0	0	0
16. Total from prior year.....	0	0	0	0	0
17. Total dividends or refunds (Lines 9 + 15 - 16).....	0	0	0	0	0
DETAILS OF WRITE-INS					
0801.....	0	0	0	0	0
0802.....	0	0	0	0	0
0803.....	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0	0

**OHIO NATIONAL LIFE ASSURANCE CORPORATION**  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
<b>Life Insurance:</b>					
0100001. 1970 Group Disability 3.5% Net Level Premium.....	3,401	0	3,401	0	0
0100002. Modern Mortality 4.5% Net Level Premium.....	102,292	0	102,292	0	0
0100003. 2001 CSO 3% CRVM.....	297,436,545	0	297,436,545	0	0
0100004. 2001 CSO 3% XXX.....	8,153,699	0	8,153,699	0	0
0100005. 2001 CSO 4% CRVM.....	43,878,544	0	43,878,544	0	0
0100006. 2001 CSO 4% XXX.....	148,318,526	0	148,318,526	0	0
0100007. 2001 CSO 4.5% XXX.....	112,023	0	112,023	0	0
0100008. 58 CSO 2.5% CRVM.....	2,389	0	2,389	0	0
0100009. 58 CSO 3% CRVM.....	37,607	0	37,607	0	0
0100010. 58 CSO 3% NLP.....	234,330	0	234,330	0	0
0100011. 58 CSO 3.5% CRVM.....	3,783,681	0	3,783,681	0	0
0100012. 58 CSO 3.5% NLP.....	1,564,951	0	1,564,951	0	0
0100013. 58 CSO 4% CRVM.....	98,001,092	0	98,001,092	0	0
0100014. 58 CSO 4% NLP.....	4,887,441	0	4,887,441	0	0
0100015. 58 CSO 4.5% CRVM.....	10,610,754	0	10,610,754	0	0
0100016. 58 CSO 4.5% NLP.....	15,583	0	15,583	0	0
0100017. 58 CSO 5.5% NLP.....	36,017	0	36,017	0	0
0100018. 80 CSO 2% NLP.....	6	0	6	0	0
0100019. 80 CSO 2.5% NLP.....	5,769	0	5,769	0	0
0100020. 80 CSO 3% CRVM.....	8,240,359	0	8,240,359	0	0
0100021. 80 CSO 3.5% NLP.....	699	0	699	0	0
0100022. 80 CSO 4% CRVM.....	1,743,550,166	0	1,743,550,166	0	0
0100023. 80 CSO 4% NLP.....	246,443,798	0	246,443,798	0	0
0100024. 80 CSO 4% XXX.....	5,598,139	0	5,598,139	0	0
0100025. 80 CSO 4.5% CRVM.....	110,820,952	0	110,820,952	0	0
0100026. 80 CSO 4.5% NLP.....	380,882,960	0	380,882,960	0	0
0100027. 80 CSO 4.5% XXX.....	124,696,889	0	124,696,889	0	0
0100028. 80 CSO 5% CRVM.....	176,147,759	0	176,147,759	0	0
0100029. 80 CSO 5% NLP.....	16,040	0	16,040	0	0
0100030. 80 CSO 5.5% CRVM.....	3,406	0	3,406	0	0
0100031. 80 CSO 6% CRVM.....	25,226,626	0	25,226,626	0	0
0100032. Unearned Premium.....	628,849	0	628,849	0	0
0199997. Totals (Gross).....	3,439,441,292	0	3,439,441,292	0	0
0199998. Reinsurance ceded.....	1,161,460,808	0	1,161,460,808	0	0
0199999. Totals (Net).....	2,277,980,484	0	2,277,980,484	0	0

**Annuities (excluding supplementary contracts with life contingencies):**

0200001. 55 STD 3.5%.....	6,153	XXX.....	6,153	XXX.....	0
0200002. 71IAM 7.5%.....	6,302,123	XXX.....	6,302,123	XXX.....	0
0200003. 83 A 7%.....	7,465	XXX.....	7,465	XXX.....	0
0200004. 83 A 8.25%.....	29,589	XXX.....	29,589	XXX.....	0
0200005. A2000 5.25%.....	443,611	XXX.....	443,611	XXX.....	0
0200006. A2000 5.5%.....	596,586	XXX.....	596,586	XXX.....	0
0200007. A2000 6%.....	228,937	XXX.....	228,937	XXX.....	0
0200008. A2000 6.25%.....	78,767	XXX.....	78,767	XXX.....	0
0200009. A2000 6.5%.....	314,315	XXX.....	314,315	XXX.....	0
0200010. A2000 6.75%.....	312,583	XXX.....	312,583	XXX.....	0
0200011. NONE 6.25%.....	18,864	XXX.....	18,864	XXX.....	0
0200012. 4.50% CARVM.....	2,516,242	XXX.....	2,516,242	XXX.....	0
0200013. 4.75% CARVM.....	2,627,992	XXX.....	2,627,992	XXX.....	0
0200014. 5.00% CARVM.....	7,471,617	XXX.....	7,471,617	XXX.....	0
0200015. 5.25% CARVM.....	5,475,774	XXX.....	5,475,774	XXX.....	0
0200016. 5.50% CARVM.....	28,278,045	XXX.....	28,278,045	XXX.....	0
0200017. 5.75% CARVM.....	8,392,728	XXX.....	8,392,728	XXX.....	0
0200018. 6.00% CARVM.....	1,395,182	XXX.....	1,395,182	XXX.....	0
0200019. 6.25% CARVM.....	2,721,326	XXX.....	2,721,326	XXX.....	0
0200020. 6.50% CARVM.....	455,552	XXX.....	455,552	XXX.....	0
0200021. 6.75% CARVM.....	880,893	XXX.....	880,893	XXX.....	0
0200022. 7.50% CARVM.....	8,415,660	XXX.....	8,415,660	XXX.....	0
0200023. 8.00% CARVM.....	1,384,010	XXX.....	1,384,010	XXX.....	0
0200024. 8.25% CARVM.....	765,642	XXX.....	765,642	XXX.....	0
0299997. Totals (Gross).....	79,119,656	XXX.....	79,119,656	XXX.....	0
0299999. Totals (Net).....	79,119,656	XXX.....	79,119,656	XXX.....	0

**Supplementary Contracts with Life Contingencies:**

0300001. 37 STD 3.5%.....	7,210	0	7,210	0	0
0300002. 49 STD 3.5%.....	17,822	0	17,822	0	0
0300003. 49 STD 7.5%.....	5,782	0	5,782	0	0
0300004. 71IAM 7.5%.....	321,108	0	321,108	0	0
0300005. 83 A 6.25%.....	29,257	0	29,257	0	0
0300006. 83 A 6.5%.....	39,172	0	39,172	0	0
0300007. 83 A 6.75%.....	128,096	0	128,096	0	0
0300008. 83 A 7%.....	74,600	0	74,600	0	0
0300009. 83 A 7.25%.....	206,795	0	206,795	0	0

**OHIO NATIONAL LIFE ASSURANCE CORPORATION**  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0300010. 83 A 7.75%	.26,315	0	.26,315	0	0
0300011. 83 A 8.25%	.47,062	0	.47,062	0	0
0300012. A2000 6.75%	.24,410	0	.24,410	0	0
0399997. Totals (Gross)	.927,629	0	.927,629	0	0
0399999. Totals (Net)	.927,629	0	.927,629	0	0
<b>Accidental Death Benefits:</b>					
0400001. Combined with 1958 CSO @2 1/2%	.2,130	0	.2,130	0	0
0400002. 59 ADB 58 CSO 2.5%	.8,392	0	.8,392	0	0
0400003. 59 ADB 80 CSO 2.5%	.48,539	0	.48,539	0	0
0499997. Totals (Gross)	.59,061	0	.59,061	0	0
0499998. Reinsurance ceded	.320	0	.320	0	0
0499999. Totals (Net)	.58,741	0	.58,741	0	0
<b>Disability - Active Lives:</b>					
0500001. 1952 Inter-Co. Ben. 5, Per. 2 & 1980 CSO 2 1/2%	.291,269	0	.291,269	0	0
0500002. 52 DIS B5 58 CSO 2.5	.90,123	0	.90,123	0	0
0500003. 52 DIS B5 80 CSO 2.5	.7,876,247	0	.7,876,247	0	0
0599997. Totals (Gross)	.8,257,639	0	.8,257,639	0	0
0599998. Reinsurance ceded	.3,345,577	0	.3,345,577	0	0
0599999. Totals (Net)	.4,912,062	0	.4,912,062	0	0
<b>Disability - Disabled Lives:</b>					
0600001. 1952 Inter-Co. Disability Table 2 1/2%	.5,887,833	0	.5,887,833	0	0
0699997. Totals (Gross)	.5,887,833	0	.5,887,833	0	0
0699998. Reinsurance ceded	.901,498	0	.901,498	0	0
0699999. Totals (Net)	.4,986,335	0	.4,986,335	0	0
<b>Miscellaneous Reserves:</b>					
0700001. UL deficiency reserve	.6,510,259	0	.6,510,259	0	0
0799997. Totals (Gross)	.6,510,259	0	.6,510,259	0	0
0799999. Totals (Net)	.6,510,259	0	.6,510,259	0	0
9999999. Totals (Net) - Page 3, Line 1	.2,374,495,166	0	.2,374,495,166	0	0

**OHIO NATIONAL LIFE ASSURANCE CORPORATION**  
**EXHIBIT 5 - INTERROGATORIES**

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [ ] No [ X ]

1.2 If not, state which kind is issued.....

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [ ] No [ X ]

2.2 If not, state which kind is issued.....

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [ X ] No [ ]  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [ ] No [ X ]  
 4.1 Amount of insurance: \$.....0  
 4.2 Amount of reserve: \$.....0  
 4.3 Basis of reserve:  
 4.4 Basis of regular assessments:  
 4.5 Basis of special assessments:  
 4.6 Assessments collected during year: \$.....0

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [ ] No [ X ]  
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....0  
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....0  
 Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [ X ]  
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....0  
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
 7.3 State the amount of reserves established for this business: \$.....0  
 7.4 Identify where the reserves are reported in the blank.

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

**NONE**

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non- Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
<b>ACTIVE LIFE RESERVE</b>									
1. Unearned premium reserves.....	1,466,849	0	0	0	1,254,714	59,495	152,640	0	0
2. Additional contract reserves (a).....	50,805,584	0	0	0	45,807,843	4,720,928	276,813	0	0
3. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits.....	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	52,272,433	0	0	0	47,062,557	4,780,423	429,453	0	0
8. Reinsurance ceded.....	26,467,182	0	0	0	24,579,508	1,681,160	206,514	0	0
9. Totals (Net).....	25,805,251	0	0	0	22,483,049	3,099,263	222,939	0	0
<b>CLAIM RESERVE</b>									
10. Present value of amounts not yet due on claims.....	173,113,124	0	0	0	171,498,431	1,193,258	421,435	0	0
11. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	173,113,124	0	0	0	171,498,431	1,193,258	421,435	0	0
15. Reinsurance ceded.....	152,112,860	0	0	0	151,201,925	574,572	336,363	0	0
16. Totals (Net).....	21,000,264	0	0	0	20,296,506	618,686	85,072	0	0
17. TOTALS (Net).....	46,805,515	0	0	0	42,779,555	3,717,949	308,011	0	0
18. TABULAR FUND INTEREST.....	2,273,752	0	0	0	2,082,894	177,850	13,008	0	0

**DETAILS OF WRITE-INS**

0601.....		0	0	0	0	0	0	0	0
0602.....		0	0	0	0	0	0	0	0
0603.....		0	0	0	0	0	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301.....		0	0	0	0	0	0	0	0
1302.....		0	0	0	0	0	0	0	0
1303.....		0	0	0	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

**EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS**

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	1,325,867	0	445,725	179,173	0	700,969
2. Deposits received during the year.....	0	0	0	0	0	0
3. Investment earnings credited to the account.....	117,924	0	44,957	5,112	0	67,855
4. Other net change in reserves.....	(159,482)	0	53,417	0	0	(212,899)
5. Fees and other charges assessed.....	0	0	0	0	0	0
6. Surrender charges.....	0	0	0	0	0	0
7. Net surrender or withdrawal payments.....	331,078	0	209,149	121,929	0	0
8. Other net transfers to or (from) Separate Accounts.....	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	953,231	0	334,950	62,356	0	555,925
10. Reinsurance balance at the beginning of the year.....	0	0	0	0	0	0
11. Net change in reinsurance assumed.....	0	0	0	0	0	0
12. Net change in reinsurance ceded.....	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	953,231	0	334,950	62,356	0	555,925

## EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

## PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0	0	0	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
2.14 Net.....	0	0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....0	0	0
2.2 Other:											
2.21 Direct.....	33,748,643	0	31,279,510	7,016	0	0	0	0	0	0	2,462,117
2.22 Reinsurance assumed.....	99,791	0	0	0	0	0	0	0	0	0	99,791
2.23 Reinsurance ceded.....	24,196,321	0	21,910,023	0	0	0	0	0	0	0	2,286,298
2.24 Net.....	9,652,113	0	(b).....9,369,487	(b).....7,016	(b).....0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....275,610
3. Incurred but unreported:											
3.1 Direct.....	3,574,050	0	3,468,289	0	0	0	0	0	0	0	105,761
3.2 Reinsurance assumed.....	2,682	0	0	0	0	0	0	0	0	0	2,682
3.3 Reinsurance ceded.....	1,505,800	0	1,418,492	0	0	0	0	0	0	0	87,308
3.4 Net.....	2,070,932	0	(b).....2,049,797	(b).....0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....0	(b).....21,135
4. Totals:											
4.1 Direct.....	37,322,693	0	34,747,799	7,016	0	0	0	0	0	0	2,567,878
4.2 Reinsurance assumed.....	102,473	0	0	0	0	0	0	0	0	0	102,473
4.3 Reinsurance ceded.....	25,702,121	0	23,328,515	0	0	0	0	0	0	0	2,373,606
4.4 Net.....	11,723,045	(a).....0	(a).....11,419,284	7,016	0	0	(a).....0	0	0	0	296,745

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS****PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	189,667,035	.0	162,558,133	5,763,004	194,364	0	0	0	0	0	21,151,534
1.2 Reinsurance assumed.....	1,627,248	.0	44,199	0	0	0	0	0	0	0	1,583,049
1.3 Reinsurance ceded.....	144,572,604	.0	124,460,240	0	0	0	0	0	0	0	20,112,364
1.4 Net.....	(d) 46,721,679	.0	38,142,092	5,763,004	194,364	0	0	0	0	0	2,622,219
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	37,322,693	.0	34,747,799	7,016	0	0	0	0	0	0	2,567,878
2.2 Reinsurance assumed.....	102,473	.0	0	0	0	0	0	0	0	0	102,473
2.3 Reinsurance ceded.....	25,702,121	.0	23,328,515	0	0	0	0	0	0	0	2,373,606
2.4 Net.....	11,723,045	.0	11,419,284	7,016	0	0	0	0	0	0	296,745
3. Amounts recoverable from reinsurers December 31, current year.....	12,686,439	.0	9,933,571	0	0	0	0	0	0	0	2,752,868
4. Liability December 31, prior year:											
4.1 Direct.....	21,842,807	.0	19,731,183	7,016	0	0	0	0	0	0	2,104,608
4.2 Reinsurance assumed.....	53,333	.0	0	0	0	0	0	0	0	0	53,333
4.3 Reinsurance ceded.....	14,399,191	.0	12,549,707	0	0	0	0	0	0	0	1,849,484
4.4 Net.....	7,496,949	.0	7,181,476	7,016	0	0	0	0	0	0	308,457
5. Amounts recoverable from reinsurers December 31, prior year.....	7,661,254	.0	4,284,608	0	0	0	0	0	0	0	3,376,646
6. Incurred benefits:											
6.1 Direct.....	205,146,921	.0	177,574,749	5,763,004	194,364	0	0	0	0	0	21,614,804
6.2 Reinsurance assumed.....	1,676,388	.0	44,199	0	0	0	0	0	0	0	1,632,189
6.3 Reinsurance ceded.....	160,900,719	.0	140,888,011	0	0	0	0	0	0	0	20,012,708
6.4 Net.....	45,922,590	.0	36,730,937	5,763,004	194,364	0	0	0	0	0	3,234,285

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$....22,207 in Line 1.1, \$....22,207 in Line 1.4, \$....22,207 in Line 6.1 and \$....22,207 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

**OHIO NATIONAL LIFE ASSURANCE CORPORATION**  
**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	0	0	0
2.2 Common stocks.....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale.....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans.....	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA).....	0	0	0
9. Receivables for securities.....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued.....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	0	0	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0
18.2 Net deferred tax asset.....	40,800,684	41,689,210	888,526
19. Guaranty funds receivable or on deposit.....	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets.....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other than invested assets.....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	40,800,684	41,689,210	888,526
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. TOTALS (Lines 26 and 27).....	40,800,684	41,689,210	888,526

**DETAILS OF WRITE-INS**

1101.....	0	0	0
1102.....	0	0	0
1103.....	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0
2501.....	0	0	0
2502.....	0	0	0
2503.....	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0

## **NOTES TO FINANCIAL STATEMENTS**

### **1. Summary of Significant Accounting Policies**

#### **A. Accounting Practices**

The financial statements of Ohio National Life Assurance Corporation ("LAC") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

#### **B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### **C. Accounting Policy**

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition cost such as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the modified scientific method.
- (3) Common stocks are stated at market.
- (4) Preferred stocks rated NAIC 1-3 are stated at cost. Preferred stocks rated NAIC 4-6 are stated at the lower of cost or market value.
- (5) Conventional Mortgage loans on real estate are stated at unpaid principal balances less unaccrued discount, not to exceed 80% of appraised value. Mortgage loans on real estate insured and guaranteed by U.S. Agencies are stated at unpaid principal balances less unaccrued discount.
- (6) Loan-backed securities are stated at amortized cost. The retrospective adjustment methodology is used for asset-backed, CMO, and Mortgage-backed securities.
- (7) The Company does not have subsidiaries or controlled and affiliated companies.
- (8) The Company has minor interest in joint ventures. The Company carries these interests based on the underlying audited GAAP equity of the investee.
- (9) The Company does not invest in derivatives.
- (10) The Company does not utilize the anticipated investment income as a factor in premium deficiency calculation.
- (11) Liabilities for losses for individual accident and health policies.
  - (a) Individual Disability Income policies represent more than 99.9% of the policies and about 100% of the liabilities. Claim Reserves are calculated using the 1985 Commissioner's Individual Disability Table C or the 1971 modification of the 1964 Commissioner's Disability Table with various interest rates depending on the year of claim.
  - (b) An additional liability is established for any scheduled claim payments that are due but not yet paid as of the statement date.
  - (c) Incurred but not reported reserves are estimated by applying factors to the total amount of monthly income in-force.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Pharmaceutical Rebates Receivable – Not applicable

### **2. Accounting Changes and Corrections of Errors**

The Company's December 31, 2011 financial statements reflect corrections in premiums ceded due to an underpayment of policy fees on a block of term policies. The original errors were caused by omission of coinsurance treaty language, but this omission did not affect the reserve calculation process. These corrections impact surplus as follows:

Premiums ceded (P4, L1, C1)	\$ (3,001,344)
Decrease of federal income tax expenses (P4, L32, C1)	1,050,470
Decrease in surplus (P4, L53, C1)	<u><u>\$ (1,950,874)</u></u>

**NOTES TO FINANCIAL STATEMENTS**

The Company's December 31, 2011 financial statements reflect corrections in the premiums ceded due to a refund on a block of Universal Life policies. The original errors were caused by incorrect coding but did not affect the reserve calculation process. These corrections impact surplus as follows:

Premiums ceded (P4, L1, C1)	\$ 1,289,840
Increase of federal income tax expenses (P4, L32, C1)	(451,444)
Increase in surplus (P4, L53, C1)	<u><u>\$ 838,396</u></u>

The Company's December 31, 2011 financial statements reflect corrections in the disability income reserves. The original errors were caused by prior system conversions involved in the reserve calculation process. These corrections impact surplus as follows:

Increase in Aggregate Reserves (P4, L19, C1)	\$ 287,000
Increase of federal income tax expenses (P4, L32, C1)	(100,450)
Increase in surplus (P4, L53, C1)	<u><u>\$ 186,550</u></u>

The Company's December 31, 2011 financial statements reflect reinsurance errors of overstated ceded premiums and understated reserves. These errors resulted from reinsurance transactions for one reinsurer being reflected as coinsurance rather than YRT. The events contributing to these errors impact surplus as follows:

Premiums Ceded (P4, L1, C1)	\$ 1,490,069
Decrease in death benefits (P4, L10, C1)	(\$630,000)
Decrease in Aggregate Reserves (P4, L19, C1)	(2,836,418)
Decrease of federal income tax expenses (P4, L32, C1)	691,722
Decrease in surplus (P4, L53, C1)	<u><u>\$ (1,284,627)</u></u>

The Company's December 31, 2011 financial statements reflect other than temporary impairment errors. These other than temporary impairment errors were caused by the Company recording a credit impairment below the current market value of the security. The events contributing to these errors impact surplus as follows:

Increase in Bond Book Value (P4, L34, C1)	\$ 162,209
Increase in surplus (P4, L53, C1)	<u><u>\$ 162,209</u></u>

The Company's December 31, 2011 financial statements reflect reinsurance errors of overstated ceded surrender benefits on universal life. These errors resulted due to timing in the settlement amounts of surrenders. The events contributing to these errors impact surplus as follows:

Surrender benefits and withdrawals for life contracts (P4, L15, C1)	\$ (1,200,847)
Increase of federal income tax expenses (P4, L32, C1)	(420,296)
Decrease in surplus (P4, L53, C1)	<u><u>\$ (780,551)</u></u>

The Company's December 31, 2010 financial statements reflect reinsurance errors from under payments of reinsurance allowances and death benefits on universal life. Term coverage reinsurance reflected reserve error corrections. These errors resulted from miscalculations in the settlement and reserve amounts. The events contributing to these errors impact surplus as follows:

Decrease in commissions and allowance revenue (P4, L6, C2)	\$ 677,450
Increase in death benefit expenses (P4, L10, C2)	324,412
Decrease in aggregate reserve expenses (P4, L19, C2)	(594,128)
Decrease in federal income taxes (P4, L32, C2)	(142,707)
Total increase in surplus (P4, L53, C2)	<u><u>\$ 265,027</u></u>

**3. Business Combinations and Goodwill**

- A. Statutory Purchase Method – Not Applicable
- B. Statutory Merger – Not Applicable
- C. Assumption Reinsurance – Not Applicable
- D. Impairment Loss – Not Applicable

**4. Discontinued Operations – None****5. Investments**

- A. Mortgage Loans

(1) The minimum and maximum lending rates for mortgage loans during 2011 were:

Farm loans N/A  
 Residential loans N/A  
 Commercial mortgages 5.07 % to 5.88 %

**NOTES TO FINANCIAL STATEMENTS**

(2) During 2011, the Company did not reduce interest rates on outstanding loans  
 (3) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 75%.

	2011	2010
(4) As of year end, the Company held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued interest:	\$ -	\$ -
(5) Taxes, assessments and any amounts advanced and not included in the mortgage loan totaled:	- -	- -
(6) Current year impaired loans with a related allowance for credit losses was:	- -	- -
(7) Impaired mortgage loans without an allowance for credit losses was:	- -	- -
(8) Average recorded investment in impaired loans:	- -	- -
(9) Interest income recognized during the period the loans were impaired was:	- -	- -
(10) Amount of interest income recognized on a cash basis during the period the loans were impaired was:	- -	- -
(11) Allowance for credit losses:	- -	- -
(a) Balance at beginning of period	- -	- -
(b) Additions charged to operations	- -	- -
(c) Direct write-downs charged against the allowances	- -	- -
(d) Recoveries of amounts previously charged off	- -	- -
(e) Balance at end of period	\$ - -	\$ - -

(12) The methods for recording cash receipts are: 61% ACH and 39% wires to Company account

B. Debt Restructuring - NONE

C. Reverse Mortgages - NONE

D. Loan-Backed Securities –

(1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates.  
 (2) The Company had no other-than-temporary impairments on loan-backed securities due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.  
 (3) The following table represents each security that recognized an other-than-temporary impairment due to the fact that the present value of the cash flows expected to be collected were less than the amortized cost basis of the securities:

CUSIP	Book/Adj Value Amortized Cost Before Current Period OTTI	Projected Cash Flows	Recognized Other-than- temporary Impairment in Current Period	Amortized Cost After Other-than- temporary Impairment		Fair Value
				Impairment in Current Period	Amortized Cost After Other-than- temporary Impairment	
For the 3 month period ended September 30, 2009						
20846QHE1	\$ 4,453,937	\$ 3,929,360	\$ 525,533	\$ 3,928,404	\$ 1,852,681	
674135EC8	1,279,009	1,055,146	913,046	365,963	529,646	
70556MAB8	2,310,000	2,161,839	148,162	2,161,838	2,161,838	
76110HJ75	1,984,052	1,948,630	34,965	1,949,087	1,277,300	
Total	<u><u>\$ 10,026,998</u></u>	<u><u>\$ 9,094,975</u></u>	<u><u>\$ 1,621,706</u></u>	<u><u>\$ 8,405,292</u></u>	<u><u>\$ 5,821,465</u></u>	

For the 3 month period ended December 31, 2009

02660TBU6	\$ 1,004,887	\$ 1,000,218	\$ 4,669	\$ 1,000,218	\$ 646,615	
12667FY33	992,368	989,457	2,911	989,457	510,020	
1729732R9	4,751,720	4,678,250	73,471	4,678,250	3,563,803	
225458AY4	2,960,468	2,948,717	11,751	2,948,717	2,256,867	
52520MAE3	1,923,633	1,895,598	28,035	1,895,598	1,074,180	
52520MAG8	4,863,405	4,832,391	31,014	4,832,391	3,743,950	
674135EC8	940,840	389,032	551,808	389,032	1,091,442	
7609857E5	4,939,343	4,416,147	523,196	4,416,147	1,171,126	
76110HJ75	1,948,630	1,929,597	19,033	1,929,597	1,229,960	
90263BHE1	2,114,729	2,096,365	18,363	2,096,365	1,127,402	
94982WAZ7	4,873,404	4,775,310	98,094	4,775,310	3,819,300	
Total	<u><u>\$ 31,313,426</u></u>	<u><u>\$ 29,951,082</u></u>	<u><u>\$ 1,362,344</u></u>	<u><u>\$ 29,951,082</u></u>	<u><u>\$ 20,234,664</u></u>	

**NOTES TO FINANCIAL STATEMENTS**

CUSIP	Book/Adj Carry Value Amortized Cost Before Current Period OTTI	Projected Cash Flows	Recognized Other-than-temporary Impairment in Current Period	Amortized Cost After Other-than-temporary Impairment	Fair Value
For the 3 month period ended March 31, 2010					
12667FY33	\$ 989,457	\$ 978,750	\$ 10,707	\$ 978,750	\$ 569,346
12668AMN2	4,569,828	4,493,300	76,528	4,493,300	3,209,098
12669GEZ0	989,361	985,500	3,861	985,500	842,566
20846QHE1	4,145,183	3,209,000	936,183	3,209,000	2,421,741
52520MAG8	4,832,391	4,785,000	47,391	4,785,000	3,837,150
76110HJ75	1,929,597	1,914,800	14,797	1,914,800	1,294,475
76110HQ77	246,409	243,960	2,449	243,960	141,672
86359BJ85	975,244	971,050	4,194	971,050	712,497
Total	<u>\$ 18,677,471</u>	<u>\$ 17,581,360</u>	<u>\$ 1,096,111</u>	<u>\$ 17,581,360</u>	<u>\$ 13,028,544</u>
For the 3 month period ended June 30, 2010					
02660TBU6	\$ 1,000,218	\$ 998,437	\$ 1,781	\$ 998,437	\$ 717,528
12667FR56	2,954,273	2,863,549	90,724	2,863,549	2,088,660
12668AMN2	4,495,787	4,413,636	82,151	4,413,636	3,487,957
20846QHE1	3,198,464	3,172,740	25,724	3,172,740	2,508,231
52520MAE3	1,895,598	1,877,112	18,486	1,877,112	1,149,060
76110HJ75	1,914,800	1,889,610	25,190	1,889,610	1,410,020
76110HKS7	4,981,820	4,938,090	43,730	4,938,090	3,909,360
86359DJT5	4,959,101	4,944,500	14,601	4,944,500	3,837,320
Total	<u>\$ 25,400,061</u>	<u>\$ 25,097,674</u>	<u>\$ 302,387</u>	<u>\$ 25,097,674</u>	<u>\$ 19,108,136</u>
For the 3 month period ended September 30, 2010					
02660TBU6	\$ 998,437	\$ 831,600	\$ 166,837	\$ 831,600	\$ 736,510
20846QHE1	3,165,190	1,805,528	1,359,662	1,805,528	2,518,581
7609857E5	4,416,147	4,341,500	74,647	4,341,500	1,811,500
76110HJ75	1,889,610	1,878,000	11,610	1,878,000	1,467,258
86359DJT5	4,878,495	4,848,380	30,115	4,848,380	3,903,626
Total	<u>\$ 15,347,879</u>	<u>\$ 13,705,008</u>	<u>\$ 1,642,871</u>	<u>\$ 13,705,008</u>	<u>\$ 10,437,475</u>
For the 3 month period ended December 31, 2010					
02660TBU6	\$ 831,600	\$ 828,800	\$ 2,800	\$ 828,800	\$ 715,744
94984FAV1	4,960,988	4,793,032	167,956	4,793,032	4,444,615
Total	<u>\$ 5,792,588</u>	<u>\$ 5,621,832</u>	<u>\$ 170,756</u>	<u>\$ 5,621,832</u>	<u>\$ 5,160,359</u>
For the 3 month period ended March 31, 2011- NONE					
For the 3 month period ended June 30, 2011					
90263BHE1	2,096,365	2,041,682	54,683	2,041,682	1,573,995
Total	<u>\$ 2,096,365</u>	<u>\$ 2,041,682</u>	<u>\$ 54,683</u>	<u>\$ 2,041,682</u>	<u>\$ 1,573,995</u>
For the 3 month period ended September 30, 2011- NONE					
For the 3 month period ended December 31, 2011					
22541NLU1	\$ 2,892,515	\$ 2,882,410	\$ 10,105	\$ 2,882,410	\$ 2,804,187
76110HQ77	244,236	241,014	3,222	241,014	213,212
12668AMN2	4,432,054	4,353,949	78,105	4,353,949	3,392,020
12669GC82	1,791,993	1,788,653	3,341	1,788,653	1,702,643
86359DJT5	4,282,373	4,206,684	75,689	4,206,684	4,205,928
Total	<u>\$ 13,643,171</u>	<u>\$ 13,472,709</u>	<u>\$ 170,462</u>	<u>\$ 13,472,709</u>	<u>\$ 12,317,990</u>

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- The aggregate amount of unrealized losses (that is, the amount by which cost or amortized cost exceeds fair value) and
- The aggregate related fair value of securities with unrealized losses.

(5) Additional information should be included describing the general categories of information that the investor considered in reaching the conclusion that the impairments are not other-than-temporary.

Cash flow modeling was performed on all of these securities using current and expected market based assumptions which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other than temporary.

**E. Repurchase Agreements and/or Securities Lending Transactions**

(1) At purchase, the Company requires collateral in the form of securities having a fair value of at least 102% of the securities' purchase price. If at any time the fair value of collateral declines to less than 100% of the securities purchase price, the

**NOTES TO FINANCIAL STATEMENTS**

counterparty is obligated to provide additional collateral to bring the total collateral held by the Company to at least 102% of the securities' purchase price.

(2) The Company has not pledged any of its assets as collateral.

(3) Collateral Received

(a) Aggregate Amount of Cash Collateral Received

(1) Repurchase Agreement -NONE

(2) Securities Lending		Fair Value
(a)	Open	\$ 97,551,493
(b)	30 Days or Less	-
(c)	31 to 60 Days	-
(d)	61 to 90 Days	-
(e)	Greater than 90 days	-
(f)	Sub-Total	<u>97,551,493</u>
(g)	Securities Received	-
(h)	Total Collateral Received	<u>\$ 97,551,493</u>

(3) Dollar Repurchase Agreement -NONE

(b) The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral is \$97,551,493.

(c) Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. Cash collateral, if any, is reinvestment in short-term investments.

(4) N/A

(5) Collateral Reinvestment

(a) Aggregate Amount of Cash Collateral Reinvested

(1) Repurchase Agreement -NONE

(2) Securities Lending		Amortized Cost	Fair Value
(a)	Open	\$ 97,551,493	\$ 97,551,493
(b)	30 Days or Less	-	-
(c)	31 to 60 Days	-	-
(d)	61 to 90 Days	-	-
(e)	91 to 120 Days	-	-
(f)	121 to 180 Days	-	-
(g)	181 to 365 Days	-	-
(h)	1 to 2 Years	-	-
(i)	2 to 3 Years	-	-
(j)	Greater than 3 Years	-	-
(k)	Sub-Total	<u>97,551,493</u>	<u>97,551,493</u>
(l)	Securities Received	-	-
(m)	Total Collateral Reinvested	<u>\$ 97,551,493</u>	<u>\$ 97,551,493</u>

(3) Dollar Repurchase Agreement -NONE

F. Real Estate – NONE

G. Investments in low-income housing tax credits (LHITC) – NONE

**6. Joint Ventures, Partnerships and Limited Liability Companies**

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceeded 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

**NOTES TO FINANCIAL STATEMENTS****7. Investment Income**

A. Due and accrued income was excluded from investment income on the following basis:

- (1) Bonds - where collection of interest is uncertain, are placed on non-accrual status.
- (2) Due and accrued income was excluded from surplus on the following basis:  
all investment income due and accrued on bonds in default as to principal and interest.

B. The total amount excluded was \$ 531,700.

**8. Derivative Instruments – NONE****9. Income Taxes**

A. The components of the net asset/ (liability) at December 31, 2011 and December 31, 2010 are as follows:

(1)

12/31/2011		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total
\$ 134,143,018	\$ 13,185,617	\$ 147,328,635
134,143,018	13,185,617	147,328,635
44,810,269	-	44,810,269
89,332,749	13,185,617	102,518,366
40,800,684	-	40,800,684
<u>\$ 48,532,065</u>	<u>13,185,617</u>	<u>\$ 61,717,682</u>

- (a) Gross Deferred Tax Assets
- (b) Statutory Valuation Allowance Adjustment
- (c) Adjusted Gross Deferred Tax Assets (1a-1b)
- (d) Deferred Tax Liabilities
- (e) Subtotal (Net Deferred Tax Assets) (1c - 1d)
- (f) Deferred Tax Assets Nonadmitted
- (g) Net Admitted Deferred Tax Assets (1e-1f)

12/31/2010		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total
\$ 134,545,993	\$ 14,994,755	\$ 149,540,748
-	-	-
134,545,993	14,994,755	149,540,748
40,694,416	-	40,694,416
93,851,577	14,994,755	108,846,332
41,689,210	-	41,689,210
<u>\$ 52,162,367</u>	<u>14,994,755</u>	<u>\$ 67,157,122</u>

- (a) Gross Deferred Tax Assets
- (b) Statutory Valuation Allowance Adjustment
- (c) Adjusted Gross Deferred Tax Assets (1a-1b)
- (d) Deferred Tax Liabilities
- (e) Subtotal (Net Deferred Tax Assets) (1c - 1d)
- (f) Deferred Tax Assets Nonadmitted
- (g) Net Admitted Deferred Tax Assets (1e-1f)

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
\$ (402,975)	\$ (1,809,138)	\$ (2,212,113)
-	-	-
(402,975)	(1,809,138)	(2,212,113)
4,115,853	-	4,115,853
(4,518,828)	(1,809,138)	(6,327,966)
(888,526)	-	(888,526)
<u>\$ (3,630,302)</u>	<u>(1,809,138)</u>	<u>\$ (5,439,440)</u>

- (2) The Company has elected to admit deferred tax assets pursuant to paragraph 10.e. for the current reporting period. The current period election is the same as elected in the prior year.
- (3) The increased amount by tax character, and the change in such, of admitting adjusted gross DTAs as the result of the application of paragraph 10e:

	Ordinary	Capital	Total
Increased amount of admitted DTA	\$ 33,310,579	\$ -	\$ 33,310,579

**NOTES TO FINANCIAL STATEMENTS**

(4)

12/31/2011		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total

## Admission Calculation Components

SSAP No. 10R, Paragraphs 10.a., 10.b., and 10.c.:

(a)	SSAP No. 10R, Paragraph 10.a.	\$ 15,221,487	\$ -	\$ 15,221,487
(b)	SSAP No. 10R, Paragraph 10.b. (the lesser of paragraph 10.b.i. and 10.b.ii. below)	-	13,185,617	13,185,617
(c)	SSAP No. 10R, Paragraph 10.b.i.	-	13,185,617	13,185,617
(d)	SSAP No. 10R, Paragraph 10.b.ii.	XXX	XXX	27,810,903
(e)	SSAP No. 10R, Paragraph 10.c.	44,810,269	-	44,810,269
(f)	Total (4a + 4b + 4e)	\$ 60,031,756	\$ 13,185,617	\$ 73,217,373

## Admission Calculation Components

SSAP No. 10R, Paragraph 10.e.:

(g)	SSAP No. 10R, Paragraph 10.e.i.	\$ 48,532,066	\$ -	\$ 48,532,066
(h)	SSAP No. 10R, Paragraph 10.e.ii. (the lesser paragraph of 10.e.ii.a. and 10.e.ii.b. below)	-	13,185,617	13,185,617
(i)	SSAP No. 10R, Paragraph 10.e.ii.a.	-	13,185,617	13,185,617
(j)	SSAP No. 10R, Paragraph 10.e.ii.b.	XXX	XXX	41,716,355
(k)	SSAP No. 10R, Paragraph 10.e.iii.	44,810,269	-	44,810,269
(l)	Total (4g + 4h + 4k)	\$ 93,342,335	\$ 13,185,617	\$ 106,527,952

Used in SSAP No. 10R, Paragraph 10.d.

(m)	Total Adjusted Capital	XXX	XXX	\$ 346,226,748
(n)	Authorized Control Level	XXX	XXX	29,625,507

12/31/2010		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

## Admission Calculation Components

SSAP No. 10R, Paragraphs 10.a., 10.b., and 10.c.:

(a)	SSAP No. 10R, Paragraph 10.a.	\$ 17,167,074	\$ -	\$ 17,167,074
(b)	SSAP No. 10R, Paragraph 10.b. (the lesser of paragraph 10.b.i. and 10.b.ii. below)	-	14,994,755	14,994,755
(c)	SSAP No. 10R, Paragraph 10.b.i.	-	14,994,755	14,994,755
(d)	SSAP No. 10R, Paragraph 10.b.ii.	XXX	XXX	17,119,233
(e)	SSAP No. 10R, Paragraph 10.c.	40,694,416	-	40,694,416
(f)	Total (4a + 4b + 4e)	\$ 57,861,490	\$ 14,994,755	\$ 72,856,245

## Admission Calculation Components

SSAP No. 10R, Paragraph 10.e.:

(g)	SSAP No. 10R, Paragraph 10.e.i.	\$ 52,162,368	\$ -	\$ 52,162,368
(h)	SSAP No. 10R, Paragraph 10.e.ii. (the lesser paragraph of 10.e.ii.a. and 10.e.ii.b. below)	-	14,994,755	14,994,755
(i)	SSAP No. 10R, Paragraph 10.e.ii.a.	-	14,994,755	14,994,755
(j)	SSAP No. 10R, Paragraph 10.e.ii.b.	XXX	XXX	25,678,849
(k)	SSAP No. 10R, Paragraph 10.e.iii.	40,694,416	-	40,694,416
(l)	Total (4g + 4h + 4k)	\$ 92,856,784	\$ 14,994,755	\$ 107,851,539

Used in SSAP No. 10R, Paragraph 10.d.

(m)	Total Adjusted Capital	XXX	XXX	\$ 259,906,303
(n)	Authorized Control Level	XXX	XXX	34,440,839

**NOTES TO FINANCIAL STATEMENTS**

Change		
(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total

## Admission Calculation Components

SSAP No. 10R, Paragraphs 10.a., 10.b., and 10.c.:

(a) SSAP No. 10R, Paragraph 10.a.	\$ (1,945,587)	\$ -	\$ (1,945,587)
(b) SSAP No. 10R, Paragraph 10.b. (the lesser of paragraph 10.b.i. and 10.b.ii. below)	-	(1,809,138)	(1,809,138)
(c) SSAP No. 10R, Paragraph 10.b.i.	-	(1,809,138)	(1,809,138)
(d) SSAP No. 10R, Paragraph 10.b.ii.	XXX	XXX	10,691,670
(e) SSAP No. 10R, Paragraph 10.c.	4,115,853	-	4,115,853
(f) Total (4a + 4b + 4e)	\$ 2,170,266	\$ (1,809,138)	\$ 361,128

## Admission Calculation Components

SSAP No. 10R, Paragraph 10.e.:

(g) SSAP No. 10R, Paragraph 10.e.i.	\$ (3,630,302)	\$ -	\$ (3,630,302)
(h) SSAP No. 10R, Paragraph 10.e.ii. (the lesser of paragraph 10.e.ii.a. and 10.e.ii.b. below)	-	(1,809,138)	(1,809,138)
(i) SSAP No. 10R, Paragraph 10.e.ii.a.	-	(1,809,138)	(1,809,138)
(j) SSAP No. 10R, Paragraph 10.e.ii.b.	XXX	XXX	16,037,506
(k) SSAP No. 10R, Paragraph 10.e.iii.	4,115,853	-	4,115,853
(l) Total (4g + 4h + 4k)	\$ 485,551	\$ (1,809,138)	\$ (1,323,587)

Used in SSAP No. 10R, Paragraph 10.d.

(m) Total Adjusted Capital	XXX	XXX	\$ 86,320,445
(n) Authorized Control Level	XXX	XXX	(4,815,332)

(5)

12/31/2011		
(1) Ordinary Percent	(2) Capital Percent	(3) (Col 1+2) Total Percent

## Impact of Tax Planning Strategies

(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0%	6%	6%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0%	13%	13%

12/31/2010		
(4) Ordinary Percent	(5) Capital Percent	(6) (Col 4+5) Total Percent

## Impact of Tax Planning Strategies

(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0%	7%	7%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0%	16%	16%

**NOTES TO FINANCIAL STATEMENTS**

Change		
(7) (Col 1-4) Ordinary Percent	(8) (Col 2-5) Capital Percent	(9) (Col 8+9) Total Percent

## Impact of Tax Planning Strategies

(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0%	-1%	-1%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0%	-3%	-3%

(6)

12/31/2011		
(1) Ordinary	(2) Capital	(3) (Col 1+2) Total

## SSAP No. 10R, Paragraphs 10.a., 10.b., and 10.c.:

(a) Admitted Deferred Tax Assets	\$ 60,031,756	\$ 13,185,617	\$ 73,217,373
(b) Admitted Assets	XXX	XXX	3,134,808,192
(c) Adjusted Statutory Surplus*	XXX	XXX	278,109,033
(d) Total Adjusted Capital from DTAs	XXX	XXX	346,226,748

## Increases due to SSAP No. 10R, Paragraph 10.e.

(e) Admitted Deferred Tax Assets	\$ 33,310,579	\$ -	\$ 33,310,579
(f) Admitted Assets	33,310,579	-	33,310,579
(g) Statutory Surplus	33,310,579	-	33,310,579

\* As reported on the statutory balance sheet for the most recently filed statement with the domiciliary state commissioner adjusted in accordance with SSAP No. 10R, Paragraph 10bii.

12/31/2010		
(4) Ordinary	(5) Capital	(6) (Col 4+5) Total

## SSAP No. 10R, Paragraphs 10.a., 10.b., and 10.c.:

(a) Admitted Deferred Tax Assets	\$ 57,861,490	\$ 14,994,755	\$ 72,856,245
(b) Admitted Assets	XXX	XXX	3,134,595,303
(c) Adjusted Statutory Surplus*	XXX	XXX	197,417,015
(d) Total Adjusted Capital from DTAs	XXX	XXX	259,906,303

## Increases due to SSAP No. 10R, Paragraph 10.e.

(e) Admitted Deferred Tax Assets	\$ 34,995,294	\$ -	\$ 34,995,294
(f) Admitted Assets	34,995,294	-	34,995,294
(g) Statutory Surplus	34,995,294	-	34,995,294

\* As reported on the statutory balance sheet for the most recently filed statement with the domiciliary state commissioner adjusted in accordance with SSAP No. 10R, Paragraph 10bii.

**NOTES TO FINANCIAL STATEMENTS**

Change		
(7)	(8)	(9)
Col (1-4) Ordinary	Col (2-5) Capital	(Col 7+8) Total

SSAP No. 10R, Paragraphs 10.a., 10.b., and 10.c.:

(a)	Admitted Deferred Tax Assets	\$ 2,170,266	\$ (1,809,138)	\$ 361,128
(b)	Admitted Assets	XXX	XXX	212,889
(c)	Adjusted Statutory Surplus*	XXX	XXX	80,692,018
(d)	Total Adjusted Capital from DTAs	XXX	XXX	(259,906,303)

Increases due to SSAP No. 10R, Paragraph 10.e.

(e)	Admitted Deferred Tax Assets	\$ (1,684,715)	\$ -	\$ (1,684,715)
(f)	Admitted Assets	(1,684,715)	-	(1,684,715)
(g)	Statutory Surplus	(1,684,715)	-	(1,684,715)

\* As reported on the statutory balance sheet for the most recently filed statement with the domiciliary state commissioner adjusted in accordance with SSAP No. 10R, Paragraph 10bii.

## B. Unrecognized deferred tax liabilities

- (1) There are no temporary differences for which deferred tax liabilities are not recognized.
- (2) N/A
- (3) N/A
- (4) N/A

**NOTES TO FINANCIAL STATEMENTS**

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2011	12/31/2010	(Col 1-2) Change
(1) Current Income Tax			
(a) Federal	\$ 53,620,606	\$ (30,459)	\$ 53,651,065
(b) Foreign	-	-	-
(c) Subtotal	53,620,606	(30,459)	53,651,065
(d) Federal Income tax on net capital gains	-	-	-
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	1,310,168	(1,294,300)	2,604,468
(g) Federal and foreign income taxes incurred	\$ 54,930,774	\$ (1,324,759)	\$ 56,255,533
(2) Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	-	-	-
(3) Policyholder reserves	81,454,887	79,892,955	1,561,932
(4) Investments	-	-	-
(5) Deferred acquisition costs	47,167,594	48,221,195	(1,053,601)
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	-	-	-
(8) Compensation and benefits accrual	-	-	-
(9) Pension accrual	-	-	-
(10) Receivables - nonadmitted	-	-	-
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other (including items<5% of total ordinary tax assets)	1,384,801	1,601,607	(216,806)
(14) Section 807(f) adjustment	4,135,735	4,830,236	(694,501)
(99) Subtotal	134,143,017	134,545,993	(402,976)
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	40,800,684	41,689,210	(888,526)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	93,342,333	92,856,783	485,550
(e) Capital:			
(1) Investments	4,806,867	4,192,372	614,495
(2) Net capital loss carry-forward	8,378,750	10,802,383	(2,423,633)
(3) Real Estate	-	-	-
(4) Other (including items<5% of total capital tax assets)	-	-	-
(99) Subtotal	13,185,617	14,994,755	(1,809,138)
(f) Statutory valuation allowances adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	13,185,617	14,994,755	(1,809,138)
(i) Admitted deferred tax assets (2d + 2h)	106,527,950	107,851,538	(1,323,588)
(3) Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	2,186,100	2,267,631	(81,531)
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	41,636,414	37,466,670	4,169,744
(4) Policyholder reserves	-	-	-
(5) Other (including items<5% of total capital tax liabilities)	987,755	960,115	27,640
(99) Subtotal	44,810,269	40,694,416	4,115,853
(b) Capital:			
(1) Investments	-	-	-
(2) Real Estate	-	-	-
(3) Other (including items<5% of total capital tax liabilities)	-	-	-
(99) Subtotal	-	-	-
(c) Deferred tax liabilities (3a99 + 3b99)	44,810,269	40,694,416	4,115,853
(4) Net deferred tax assets/liabilities (2i - 3c)	\$ 61,717,681	\$ 67,157,122	\$ (5,439,441)

**NOTES TO FINANCIAL STATEMENTS**

D. Among the more significant book to tax adjustments were the following:

	<b>Amount</b>	<b>Tax Effect</b>
(1) Income before taxes	\$ 91,992,479	\$ 32,197,368
(2) Book over tax reserves	2,651,285	927,950
(3) Net DAC adjustment	(3,472,141)	(1,215,249)
(4) Net Deferred & Uncollected Premiums	(11,913,556)	(4,169,745)
(5) Bond Differences	(2,205,788)	(772,026)
(6) Dividend Received Deduction	(686,831)	(240,391)
(7) Surplus Adjustment from Reinsurance	78,759,991	27,565,997
(8) Other	(1,923,708)	(673,298)
(9) Taxable Income from Operations	<u><u>\$ 153,201,731</u></u>	<u><u>\$ 53,620,606</u></u>

E. (1) The Company had no operating/capital loss carryforwards.

(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net loss:

2011 (current year)	\$ 53,574,963
2010 (current year-1)	-
2009 (current year-2)	16,943,855
	<u><u>\$ 70,518,818</u></u>

(3) The aggregate amount of deposits reported as admitted assets under Section 6603 of the Internal Revenue Service (IRS) Code was \$0 as of December 31, 2011.

F. (1) The Company's federal income tax return is consolidated with the following entities:

The Ohio National Life Insurance Company and Montgomery Re, Inc. as part of the life/non-life consolidated return of the common parent, Ohio National Mutual Holdings, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocations based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled quarterly.

**10. Information Concerning Parent, Subsidiaries and Affiliates.**

The parent company of Ohio National Life Assurance Corporation ("LAC") is The Ohio National Life Insurance Company ("LIC"). LIC owns all of the outstanding shares of LAC.

During 2011 and 2010, the Company paid dividends to its parent, LIC, totaling \$24,640,000 and \$ 20,160,000, respectively.

LAC has an agreement to receive services for personnel, EDP equipment, and supplies from LIC. This agreement was approved by the Ohio Department of Insurance. The terms call for a cash settlement at least quarterly. The amount that LAC owed LIC was \$1,953,000 and \$2,042,000 as of December 31, 2011 and 2010, respectively. Charges for all services totaled \$40,847,000 and \$39,958,000 for the years ended 2010 and 2009, respectively.

LAC is a party to an agreement with Ohio National Mutual Holdings, Inc. ("ONMH") and most of its direct and indirect subsidiaries whereby LIC shall maintain a common checking account. It is LIC's duty to maintain sufficient funds to meet the reasonable needs of each party on demand. LIC must account for the balances of each party daily. Such funds are deemed to be held in escrow by LIC for the other parties (e.g. LAC). Settlement is made daily for each party's needs from or to the common account. It is LIC's duty to invest excess funds in an interest bearing account and/or short term highly liquid investments. LIC will credit interest monthly at the average interest earned for positive cash balances during the period or charge interest on any negative balances. Interest credited for years ended December 31, 2011 and 2010 was \$157,420 and \$116,078, respectively. The parties agree to indemnify one another for any losses of any nature relating to a party's breach of its duties under the terms of the agreement. At December 31, 2011 and 2010 respectively, LAC had \$141,064,027 and \$78,896,676 in the common account agreement. This amount was included in total assets, Page 2, Line 23.

LAC does not own any subsidiaries, controlled entities, or affiliates that exceed 10% of admitted assets.

**11. Debt**

- A. The Company has no capital note obligations.
- B. Other Debt – NONE

**12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans**

The Company uses the personnel of its parent and has no deferred compensation or retirement plans.

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-reorganizations**

- (1) The Company has 10,000 shares authorized, 3,200 shares issued, and 3,200 outstanding. All shares are Class A shares with a \$3,000 per share par value.
- (2) The Company has no preferred stock.
- (3) The payment of dividends by ONLAC to its parent, ONLIC, is limited by Ohio insurance Laws. The maximum dividend that may be paid without prior approval of the Director of Insurance is limited to the greater of statutory gain from operations of the preceding

## **NOTES TO FINANCIAL STATEMENTS**

calendar year or 10% of statutory earned surplus as of the preceding December 31. Therefore, the maximum dividend that may be paid in 2012 without prior approval is approximately \$32,804,267.

- (4) Ordinary dividends in the amount of \$24,640,000 and \$20,160,000 were paid by the Company in 2011 and 2010, respectively.
- (5) Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) The Company has no restrictions on unassigned surplus funds.
- (7) Not Applicable
- (8) The Company held no stock for special purposes.
- (9) There are no special surplus funds.
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$468,876
- (11) The Company does not have surplus notes.
- (12) The Company has not restated surplus due to a quasi-reorganization.
- (13) Not Applicable

### **14. Contingencies**

#### A. Contingent Commitments

The Company has committed to fund Joint Ventures, Partnerships and Limited Liability Companies in the amount of \$481,335 and bonds in the amount of \$0 and has no other material contingent commitments.

#### B. Assessments

The Company has accrued a liability of \$2,400,745 based on the 2011 NOLHGA futures report. A related asset of \$2,170,515 has been established for premium tax credits expected to be realized over the 5 to 10 years following payment.

In addition, the Company has established a \$468,930 asset for guarantee fund assessments already paid. Premium tax offsets are expected to be realized over the next 5 to 10 years.

#### C. Gain Contingencies - NONE

#### D. Claims Related to Extra-contractual Obligation and Bad Faith Losses Stemming from Lawsuits – NONE.

#### E. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation and other matters are not considered material in relation to the financial position of the Company.

During 2011, the Company had \$5,622,492 of realized losses due to other than temporary impairment of bonds.

### **15. Leases - NONE**

### **16. Information about Financial Instruments With Off-balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk - NONE**

### **17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities**

- A. Transfer of Receivables Reported as Sales - NONE
- B. Transfer and Servicing of Financial Assets - NONE
- C. Wash Sales – NONE

### **18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

- A. ASO Plans - NONE
- B. ASC Plans - NONE
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract – NONE

### **19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

The Company has no premiums written/produced by managing general agents/third party administrators.

**NOTES TO FINANCIAL STATEMENTS****20. Fair Value Measurements**

A.

(1) Fair Value Measurements at December 31, 2011 are as follows

	(1) Description for each class of asset or liability	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
(a) Assets at fair value					
Cash	\$ (7,874,448)	\$ -	\$ -	\$ -	\$ (7,874,448)
Securities lending collateral	-	97,551,493	-	-	97,551,493
Perpetual Preferred stock					-
Industrial and Misc.	-	5,735	-	-	5,735
Parent, Subsidiaries and Affiliates	-	-	-	-	-
Total Perpetual Preferred Stocks	-	5,735	-	-	5,735
Bonds					
U.S. Governments	-	-	-	-	-
Industrial and Misc	-	406,060	2,586,734	2,992,794	2,992,794
Hybrid Securities	-	-	-	-	-
Parent, Subsidiaries and Affiliates	-	-	-	-	-
Total Bonds	-	406,060	2,586,734	2,992,794	2,992,794
Common Stock					
Industrial and Misc	-	190,304	-	-	190,304
Parent, Subsidiaries and Affiliates	-	-	-	-	-
Total Common Stocks	-	190,304	-	-	190,304
Derivative assets					
Interest rate contracts	-	-	-	-	-
Foreign exchange contracts	-	-	-	-	-
Credit contracts	-	-	-	-	-
Commodity futures contracts	-	-	-	-	-
Commodity forward contracts	-	-	-	-	-
Total Derivatives	-	-	-	-	-
Separate account assets	223,761,892	-	-	-	223,761,892
Total assets at fair value	\$ 215,887,444	\$ 98,153,592	\$ 2,586,734	\$ 316,627,770	
(b) Liabilities at fair value					
Derivative liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of Fair Value Hierarchy

	Balance at 1/1/2011	Transfers in Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issueances	Sales	Settlements	Balance at 12/31/2011
(a) Assets:										
Loan-Backed and Structured Securities	\$ 182,000	\$ -	\$ -	\$ -	\$ 1,082,963	\$ -	\$ -	\$ -	\$ (91,316)	\$ 1,173,647
Residential Mortgaged-Backed Securities	-	-	-	-	-	-	-	-	-	-
Private placements	-	1,413,087	-	-	-	-	-	-	-	1,413,087
Derivative	-	-	-	-	-	-	-	-	-	-
Credit Contracts	-	-	-	-	-	-	-	-	-	-
Other Fund Investments	-	-	-	-	-	-	-	-	-	-
Hedge Fund High-Yield Dept. Securities	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 182,000	\$ 1,413,087	\$ -	\$ -	\$ 1,082,963	\$ -	\$ -	\$ -	\$ (91,316)	\$ 2,586,734
(b) Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(4) As of December 31, 2011, the reported fair value of the reporting entity's investment in Level 3, NAIC 6, securities was \$2,586,734. The loan-backed security is a mezzanine tranche in a securitization trust with a coupon rate of 7.69% and maturity of 22 years. The underlying loans for this security are manufactured housing loans originated in 2001. The private placement securities have a weighted-average coupon rate of 2.9% and weighted-average maturity of 5 years. These securities are all below investment grade. To measure the fair value, the Company used an independent pricing service that uses independent broker quotations from market makers and other broker/dealers recognized to be market participants which utilize inputs that may be difficult to corroborate with observable market data and may be nonbinding quotes or were priced by the Company as the securities are illiquid and no price available. Therefore, the Company has classified this fair value within Level 3.

**NOTES TO FINANCIAL STATEMENTS**

B.

(1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

**21. Other Items**

- A. Extraordinary Items – NONE
- B. Troubled Debt Restructuring – NONE
- C. Other Disclosures

The table below provides additional detail and information regarding our annuity withdrawal characteristics which are briefly presented in note 32.

	Amount	Credit	Net	% of Total
<b>Statement of Annuity Withdrawal Characteristics</b>				
A. Subject to discretionary withdrawal				
-with adjustment				
(1) -with market value adjustment	\$ -	\$ -	\$ -	0.0%
(2) -at book value less surrender charge				0.0%
Surrender charge >=%	-	-	-	
Surrender charge >=8% but <9%	-	-	-	0.0%
Surrender charge >=7% but <8%	-	-	-	0.0%
Surrender charge >=6% but <7%	612,904	-	612,904	0.8%
Surrender charge >=5% but <6%	795,029	-	795,029	1.0%
(3) At fair value	-	-	-	0.0%
(4) Total with adjustment or at market value	1,407,932	-	1,407,932	1.7%
(5) Subject to discretionary withdrawal-without adjustment at book value (minimal or no charge)				
Surrender charge >=4% but <5%	15,994	-	15,994	0.0%
Surrender charge >=3% but <4%	217,273	-	217,273	0.3%
Surrender charge >=2% but <3%	1,181,787	-	1,181,787	1.5%
Surrender charge >=1% but <2%	2,008,363	-	2,008,363	2.5%
Surrender charge =0%	66,505,240	-	66,505,240	82.1%
Total at book value	69,928,656	-	69,928,656	86.3%
B. Not subject to discretionary withdrawal	9,663,928	-	9,663,928	11.9%
C. Total annuity actuarial reserves and deposit fund liabilities (gross)	81,000,516	-	81,000,516	100.0%
D. Less: reinsurance	-	-	-	0.0%
E. Total annuity actuarial reserves and deposit fund liabilities (net)*	\$ 81,000,516	\$ -	\$ 81,000,516	100.0%
* <i>Reconciliation of total annuity actuarial reserves and deposit fund liabilities</i>				
F. Statutory Statement Values				
1) Exhibit 5, Annuitites Section, Totals (net)	\$ 79,119,656	\$ -	\$ 79,119,656	
2) Exhibit 5, Supplementary Contracts, Totals (net)	927,629	-	927,629	
3) Exhibit of Deposit Type Con. Column 1, Line 11	953,231	-	953,231	
4) <b>SUBTOTAL</b>	<b>81,000,516</b>	<b>-</b>	<b>81,000,516</b>	
Separate Accounts Annual Statement				
5) Exhibit 3, Line 0299999, Column 2	-	-	-	
6) Exhibit 3, Line 0399999, Column 2	-	-	-	
7) Policyholder Coupon & Div. Accumulations	-	-	-	
8) Policyholder Premiums	-	-	-	
9) Guaranteed Interest Contracts	-	-	-	
10) Other contract deposits	-	-	-	
11) <b>SUBTOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	
12) <b>COMBINED TOTAL</b>	<b>\$ 81,000,516</b>	<b>\$ -</b>	<b>\$ 81,000,516</b>	

## General Interrogatory 24.3

The Company participates in an indemnified securities lending program administered by US Bank in which certain securities are made available for lending. Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. As of December 31, 2011, the Company had \$92,042,813 on loan and \$97,551,493 in collateral.

- D. Uncollectible Balances for Certain Assets Covered by SSAP #6, 47 & 66 – NONE
- E. Business Interruption Insurance Recoveries – NONE
- F. State Transferable Tax Credits – NONE

**NOTES TO FINANCIAL STATEMENTS****G. Subprime Mortgage Related Risk Exposure**

(1) The Company has investments in residential mortgage-backed securities whose underlying collateral includes a significant component of subprime mortgage exposure. Subprime mortgage pools include mortgage loans that have characteristics such as high loan-to-value ratios on the underlying loans, borrowers with low credit ratings (FICO scores), loans with limited documentation of the borrowers' income, assets or debt, loans with monthly payments that start with low monthly payments based on a fixed introductory rate that expires after a short initial period and then adjusts significantly higher thereafter, and loans that are interest-only or negative amortization loans.

The exposure to subprime mortgage securities is monitored on a periodic basis with regard to market price versus book value, changes in credit ratings and changes in underlying credit support. The Company's exposure to subprime risk has been mitigated by limiting overall exposure to this asset class, and by having a portfolio that is composed primarily of older-vintage, senior tranches of subprime residential mortgage-backed securities.

Management utilized external vendor prices to determine fair value of the securities with significant subprime mortgage exposure. If at some point external vendor prices are not available, broker quotations will be used to determine fair value.

(2) The Company had no direct exposure through investments in subprime mortgage loans.

(3) Direct exposure through other investments.

	1 Actual Cost	Carrying Value (excluding interest)	3 Fair Value	Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 22,316,335	\$ 22,314,841	\$ 20,598,772	\$ 54,683
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investment in SCAs*	-	-	-	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 22,316,335</u>	<u>\$ 22,314,841</u>	<u>\$ 20,598,772</u>	<u>\$ 54,683</u>

\* The Company does not have any subsidiary companies.

(4) The Company had no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

**H. Retained Assets - NONE****22. Events Subsequent - NONE****23. Reinsurance****A. Ceded Reinsurance Report****Section 1 - General Interrogatories**

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes ( ) No (X) If yes, give full details.

---

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X) If yes, give full details.

---

**Section 2 - Ceded Reinsurance Report - Part A**

(1) Does the Company have any reinsurance agreements in effect under which the insurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No (X)

(a) If yes, what is the estimated amount of the aggregate reduction in surplus, of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

\$ \_\_\_\_\_

**NOTES TO FINANCIAL STATEMENTS**

(b) What is the total amount of reinsurance credits taken, whether as an asset or as reduction of liability, for these agreements in this statement? \$ \_\_\_\_\_

(2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X) If yes, give full details.

---

**Section 3 - Ceded Reinsurance Report - Part B**

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes (X) No ( )

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$243,932,371

**B. Uncollectible Reinsurance**

The Company has not written off any reinsurance balances in the current year.

**C. Commutation of Reinsurance Reflected in Income and Expenses.**

The company has not reported in its operations in the current year any commutation of reinsurance with other companies.

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - NONE****25. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves and Loss Adjustment Expenses as of December 21, 2010 were \$ 22,453,191. As of December 31, 2011, \$ 2,733,663 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves and Loss Adjustment Expenses remaining for prior years are now \$ 19,353,088. The decrease is generally the result of the natural progression of a block of disability income claims and the increase or decrease in original estimates as additional information becomes known regarding individual claims.

**26. Intercompany Pooling Arrangements - NONE****27. Structured Settlements - NONE****28. Health Care Receivables - Not Applicable****29. Participating Policies - Not Applicable****30. Premium Deficiency Reserves - Not Applicable**

**NOTES TO FINANCIAL STATEMENTS****31. Reserves for Life Contracts and Annuity Contracts**

- (1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premiums beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2) On current issues, reserves on substandard policies are standard mortality table reserves plus one-half the modal charge for extra mortality during the premium paying period.
- (3) As of December 31, 2011, the Company had \$102,896,977,584 of Individual Life insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.
- (4) The tabular interest, tabular less actual reserve released and tabular cost, have all been determined from the basic data for the calculation of policy reserves and the actual reserves released.
  - a. Tabular Interest: Involving Life Contingencies  
For deferred annuities we use the interest that is credited to the account value.  
For immediate pay-out annuities (on a *seriatim* basis) the valuation interest rate is applied to the beginning reserve. For new contracts, interest from the date of issue to the valuation date is calculated using an effective interest rate calculation. Interest is subtracted for interest on each benefit payment from its effective date to the valuation date.
  - b. Tabular Cost, and Tabular less Actual Reserves Released have been determined by formula as specified in the instructions given T-A+I and I.

## (5) Tabular interest on funds not involving life contingencies:

- a. For the determination of tabular interest on funds not involving life contingencies, Lines 1 and 8, Page 7, excepting column 7, are obtained by inventory on a case by case basis using the appropriate valuation interest rate. The difference between Lines 1 and 8 is adjusted for increases or decreases in Lines 2, 4, 5, 6, & 7. The remaining amount is entered on Page 7, Line 3. Column 7 for this line is obtained by inventory on a case by case basis.
- b. Tabular interest on immediate cases not involving life contingencies is calculated by applying (on a *seriatim* basis) the valuation interest rate to the beginning reserve and for new contracts we calculate interest from the date of issue to the valuation date using an effective interest rate calculation. We subtract interest for each benefit payment from its effective date to the valuation date.

**NOTES TO FINANCIAL STATEMENTS****32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

Statement of Annuity Withdrawal Characteristics	<b>Amount</b>	<b>% of Total</b>
A. Subject to discretionary withdrawal - with adjustment		
(1) - with market value adjustment	\$ -	0.0%
(2) - at book value less surrender charge	1,407,932	1.7%
(3) At fair value	-	0.0%
(4) Total with adjustment or at mkt value	1,407,932	1.7%
(5) Subject to discretionary withdrawal - without adjustment at book value (minimal or no charge)	69,928,656	86.3%
B. Not subject to discretionary withdrawal	9,663,928	11.9%
C. Total annuity actuarial reserves and deposit fund liabilities (gross)	<u>81,000,516</u>	100.0%
D. Less: reinsurance	-	
E. Total annuity actuarial reserves and deposit fund liabilities (net)*	<u><u>\$ 81,000,516</u></u>	
* Surrender charge >=5%		
* Reconciliation of total annuity actuarial reserves and deposit fund liabilities		
Statutory Statement Values		
(1) Exhibit 5, Annuities Section, Totals (net)	\$ 79,119,656	
(2) Exhibit 5, Supplementary Contracts, Totals (net)	927,629	
(3) Exhibit of Deposit Type Con. Column 1, Line 14	953,231	
(4) Subtotal	<u>81,000,516</u>	
Separate Accounts Annual Statement		
(5) Exhibit 3, Line 0299999, Column 2	-	
(6) Exhibit 3, Line 0399999, Column 2	-	
(7) Policyholder Coupon & Div Accums	-	
(8) Policyholder Premiums	-	
(9) Guaranteed Interest Contracts	-	
(10) Other contract deposit funds	-	
(11) Subtotal	<u>  </u>	
(12) Combined Total	<u><u>\$ 81,000,516</u></u>	

G. FHLB (Federal Home Loan Bank) Agreements - NONE

**33. Premium and Annuity Considerations Deferred and Uncollected**

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2011 were as follows:

	<b>Gross</b>	<b>Net of Loading</b>
Ordinary New Business	\$ 4,778,499	\$ 7,063,895
Ordinary Renewal	\$ 51,729,948	\$ 112,109,577
<b>TOTAL</b>	<b><u>\$ 56,508,447</u></b>	<b><u>\$ 119,173,472</u></b>

**34. Separate Accounts**

## A. Separate Account Activity:

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following products lines/transactions into a separate account:

## Variable Universal Life

In accordance with the state of Ohio procedures on approving items within the separate account, the separate account classification of the products are supported by the Ohio statute 3907.15.

(2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general ledger account. (The legal insulation of the separate account assets prevents from being generally available to satisfy claims resulting from the general account.)

As of December 31, 2011 and 2010, the Company separate account statement included legally insulated assets of \$223,761,892 and \$247,758,736, respectively.

**NOTES TO FINANCIAL STATEMENTS**

The assets legally insulated from the general account as of December 31, 2011 are attributed to the following products:

Products	Legally Insulated Assets	S/A Assets (Not Legally Insulated)
Variable Universal Life	\$ 223,761,892	\$ -
Totals	\$ 223,761,892	\$ -

(3) In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guarantees provided, if the investment proceeds are insufficient to the rate of return guaranteed for the product, if the investment proceeds are insufficient to cover the rate to return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2011, the general account of the Company had a maximum guarantee for separate account liabilities of \$662,518,184.

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

(a) 2011	\$ 95,998
(b) 2010	\$ 105,475
(c) 2009	XXXX
(d) 2008	XXXX
(e) 2007	XXXX
(e) 2006	XXXX

Separate account guarantees

As of December 31, 2011, the general account of the Company had paid \$0 towards separate account guarantees.

(4) The Company does not engage in securities lending transactions within the separate account.

**B. General Nature and Characteristics of Separate Accounts Business**

Separate Accounts with Guarantees	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 2011 Reserves as of 12/31/2011	\$ 34,299,573	\$ 34,299,573
(2) For accounts with assets at		
a. Market Value	216,639,500	216,639,500
b. Amortized Cost	7,122,392	7,122,392
c. Total Reserves	223,761,892	223,761,892
(3) By withdrawal characteristics		
a. Subject to discretionary withdrawal	-	-
b. With MV adjustment	-	-
c. At book value wo MV adj and w current surr chg of more than 5%	-	-
d. At market value	223,761,892	223,761,892
e. At book value wo MV adj and w current surr chg of less than 5%	-	-
f. Subtotal	223,761,892	223,761,892
g. Not subject to discretionary withdrawal	-	-
h. Total	\$ 223,761,892	\$ 223,761,892
(4) Reserves for Asset Default Risk in Lieu of AVR		
(5) Transfers as reported in the Summary of Operations of the Sep Accts Stmt		
* Line 2(c) should equal Line 3(h)		

**C. Reconciliation of Net Transfers to or (From) Separate Accounts**

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 19,281,935
b. Transfers from Separate Accounts (Page 4, Line 10)	28,730,403
c. Net transfers to (from) Separate Accounts (a) - (b)	(9,448,468)
(2) Reconciling Adjustments	
a. Policyholder charges	12,614,109
b. Other net	(883,788)
(3) Transfers as reported in the Summary of Operations of the Life Accident & Health Annual Statement +(2)=(Page 4, Line 26)	\$ 2,281,853

**35. Loss / Claim Adjustment Expenses**

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2010 and December 31, 2011 was \$ 446,306 and \$ 418,359, respectively.

The company incurred \$40,915 and paid \$12,968 of claim adjustment expenses in the current year, of which \$11,700 of the paid amount was attributable to insured or covered events of prior years. The company did not increase or decrease the provision for insured events of prior years.

The company does not have any provision for salvage or subrogation.

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES - GENERAL

1.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?			Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]		
1.2	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?			Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ] N/A [ <input type="checkbox"/> ]		
1.3	State regulating? <u>Ohio</u>			Yes [ <input type="checkbox"/> ]	No [ <input type="checkbox"/> ] N/A [ <input type="checkbox"/> ]		
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?			Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]		
2.2	If yes, date of change:						
3.1	State as of what date the latest financial examination of the reporting entity was made or is being made.			12/31/2010			
3.2	State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.			12/31/2010			
3.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).			03/01/2012			
3.4	By what department or departments? <u>Ohio Department of Insurance</u>						
3.5	Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?			Yes [ <input type="checkbox"/> ]	No [ <input type="checkbox"/> ] N/A [ <input checked="" type="checkbox"/> ]		
3.6	Have all of the recommendations within the latest financial examination report been complied with?			Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ] N/A [ <input type="checkbox"/> ]		
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:						
4.11	sales of new business?			Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]		
4.12	renewals?			Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]		
4.2	During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:			Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]		
4.21	sales of new business?			Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]		
4.22	renewals?			Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]		
5.1	Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?						
5.2	If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.						
	1 Name of Entity		2 NAIC Co. Code	3 State of Domicile			
6.1	Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?			Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]		
6.2	If yes, give full information:						
7.1	Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?			Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]		
7.2	If yes,						
7.21	State the percentage of foreign control			.....0.000 %			
7.22	State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)						
	1 Nationality		2 Type of Entity				
8.1	Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?			Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]		
8.2	If response to 8.1 is yes, please identify the name of the bank holding company.						
8.3	Is the company affiliated with one or more banks, thrifts or securities firms?						
8.4	If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.			Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]		
	1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
	Ohio National Equities, Inc.	Cincinnati, OH			NO		Yes
	The O.N. Equity Sales Co.	Cincinnati, OH			NO		Yes
9.	What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?						
	KPMG - 191 West Nationwide Blvd., Suite 500, Columbus, OH 43215						
10.1	Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?					Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]
10.2	If the response to 10.1 is yes, provide information related to this exemption:						
10.3	Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?					Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]
10.4	If the response to 10.3 is yes, provide information related to this exemption:						
10.5	Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?					Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]
10.6	If the answer to 10.5 is no or n/a, please explain.						
11.	What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?						
	Ronald John Dolan - Vice Chairman & Chief Risk Officer - One Financial Way - Cincinnati, Ohio 45242						

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## GENERAL INTERROGATORIES

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved ..... 0

12.13 Total book/adjusted carrying value ..... \$ 0

12.2 If yes, provide explanation.

### 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance with a NAIC rating of 3 or below? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

## PART 1 - COMMON INTERROGATORIES - BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

## PART 1 - COMMON INTERROGATORIES - FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$.....0
20.12 To stockholders not officers	\$.....0
20.13 Trustees, supreme or grand (Fraternal only)	\$.....0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$.....0
20.22 To stockholders not officers	\$.....0
20.23 Trustees, supreme or grand (Fraternal only)	\$.....0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$.....0
21.22 Borrowed from others	\$.....0
21.23 Leased from others	\$.....0
21.24 Other	\$.....0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment	\$.....0
22.22 Amount paid as expenses	\$.....0
22.23 Other amounts paid	\$.....0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount. \$.....143,291,611

## PART 1 - COMMON INTERROGATORIES - INVESTMENT

24.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.3)? Yes [X] No [ ]

24.2 If no, give full and complete information relating thereto.

24.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?  Yes [ ]  No [ X ]  N/A [ ]   
 \$.....0

24.5 If answer to 24.4 is yes, report amount of collateral for conforming programs.  \$.....97,551,493

24.6 If answer to 24.4 is no, report amount of collateral for other programs.

24.7 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?  Yes [ ]  No [ X ]  N/A [ ]

24.8 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?  Yes [ X ]  No [ ]  N/A [ ]

24.9 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?  Yes [ X ]  No [ ]  N/A [ ]

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.3)  Yes [ ]  No [ X ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements  \$.....0

25.22 Subject to reverse repurchase agreements  \$.....0

25.23 Subject to dollar repurchase agreements  \$.....0

25.24 Subject to reverse dollar repurchase agreements  \$.....0

25.25 Pledged as collateral  \$.....0

25.26 Placed under option agreements  \$.....0

25.27 Letter stock or securities restricted as to sale  \$.....0

25.28 On deposit with state or other regulatory body  \$.....0

25.29 Other  \$.....0

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?  Yes [ ]  No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  Yes [ ]  No [ ]  N/A [ X ]  
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?  Yes [ ]  No [ X ]   
 \$.....0

27.2 If yes, state the amount thereof at December 31 of the current year:  Yes [ ]  No [ ]  N/A [ X ]

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?  Yes [ X ]  No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank NA	P.O. Box 2504, Schlitz Park, Suite 300, Milwaukee, WI 53201

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?  Yes [ ]  No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?  Yes [ ]  No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adj.Carrying Value
29.2999. TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from the above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	1,991,095,593	2,147,602,899	156,507,306
30.2 Preferred stocks.....	5,735	5,735	0
30.3 Totals.....	1,991,101,328	2,147,608,634	156,507,306

30.4 Describe the sources or methods utilized in determining the fair values:

Merrill Lynch bond pricing through HUB Data, Bloomberg, and US Bancorp were used to obtain fair market value for public issues. Private issues were priced using a matrix program based on historical data.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?  Yes [ X ]  No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?  Yes [ X ]  No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D.

**PART 1 - COMMON INTERROGATORIES - INVESTMENT**

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [  ] No [  ]

32.2 If no, list exceptions:

**PART 1 - COMMON INTERROGATORIES - OTHER**

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$.....191,934

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AM Council of Life Insurance	35,466
MIB	127,568

34.1 Amount of payments for legal expenses, if any?

\$.....1,455,109

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$.....0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

**GENERAL INTERROGATORIES****PART 2 - LIFE INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only \$.....0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$.....0

1.31 Reason for excluding

---

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$.....0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$.....0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$.....0

1.62 Total incurred claims \$.....0

1.63 Number of covered lives .....0

All years prior to most current three years:

1.64 Total premium earned \$.....0

1.65 Total incurred claims \$.....0

1.66 Number of covered lives .....0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$.....0

1.72 Total incurred claims \$.....0

1.73 Number of covered lives .....0

All years prior to most current three years:

1.74 Total premium earned \$.....0

1.75 Total incurred claims \$.....0

1.76 Number of covered lives .....0

2. Health test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator.....	0	0
2.2 Premium Denominator.....	205,900,919	246,766,871
2.3 Premium Ratio (2.1/2.2).....	0.0	0.0
2.4 Reserve Numerator.....	1,763,594	1,803,098
2.5 Reserve Denominator.....	2,426,513,467	2,522,283,919
2.6 Reserve Ratio (2.4/2.5).....	0.1	0.1

3.1 Does this reporting entity have Separate Accounts? Yes [X] No [ ]

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [X] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$.....0

3.4 State the authority under which Separate Accounts are maintained:

---

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [ ] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [ ] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" \$.....0

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No [ ]

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid \$.....40,847,003

4.22 Received \$.....0

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [ ] No [X]

5.2 If yes, what amount pertaining to these items is included in:

5.21 Page 3, Line 1 \$.....0

5.22 Page 4, Line 1 \$.....0

6. For stock reporting entities only:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$.....97,576,291

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash \$.....120,217,500

7.12 Stock \$.....0

**GENERAL INTERROGATORIES****PART 2 - LIFE INTERROGATORIES**

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as:

Yes [ ] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?

Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium.....	.....	.....
8.32 Paid claims.....	.....	.....
8.33 Claim liability and reserve (beginning of year).....	.....	.....
8.34 Claim liability and reserve (end of year).....	.....	.....
8.35 Incurred claims.....	.....	.....

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Col. (1) are:

1 Earned Premium	2 Claim Liability and Reserve
8.41 < \$25,000.....	.....
8.42 \$25,000 -- 99,999.....	.....
8.43 \$100,000 -- 249,999.....	.....
8.44 \$250,000 -- 999,999.....	.....
8.45 \$1,000,000 or more.....	.....

8.5 What portion of earned premium reported in 8.31, Col. 1 was assumed from pools?

\$.....0

9.1 Does the company have variable annuities with guaranteed benefits?

Yes [ ] No [X]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	3 Waiting Period Remaining	4 Account Value Related to Col. 3	5 Total Related Account Values	6 Gross Amount of Reserve	7 Location of Reserve	8 Portion Reinsured	9 Reinsurance Reserve Credit
.....	.....	.....	.....	.....	.....	.....	.....	.....

10. For reporting entities having sold annuities to another insurer when the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year? \$.....0

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value) \$
.....	.....

11.1 Do you act as a custodian for health savings account?

Yes [ ] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....0

11.3 Do you act as an administrator for health savings accounts?

Yes [ ] No [X]

11.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$.....0

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2011	2 2010	3 2009	4 2008	5 2007
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	16,896,640	16,505,869	16,175,233	15,893,492	15,661,321
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	109,778,525	103,636,123	94,894,569	85,545,416	76,905,439
3. Credit life (Line 21, Col. 6).....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	0	0	0	0	0
5. Industrial (Line 21, Col. 2).....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....	0	0	0	0	0
7. Total (Line 21, Col. 10).....	126,675,165	120,141,992	111,069,802	101,438,908	92,566,760
<b>New Business Issued (Exhibit of Life Insurance)</b>					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	1,314,171	1,057,336	1,120,279	1,203,489	1,277,179
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	12,547,263	15,052,358	15,553,347	13,797,619	13,017,327
10. Credit life (Line 2, Col. 6).....	0	0	0	0	0
11. Group (Line 2, Col. 9).....	0	0	0	0	0
12. Industrial (Line 2, Col. 2).....	0	0	0	0	0
13. Total (Line 2, Col. 10).....	13,861,434	16,109,694	16,673,626	15,001,108	14,294,506
<b>Premium Income - Lines of Business (Exhibit 1-Part 1)</b>					
14. Industrial life (Line 20.4, Col. 2).....	0	0	0	0	0
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	200,194,064	241,007,614	260,908,638	285,373,782	290,571,609
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	506,084	155,576	1,704,272	148,088	125,872
16. Credit life (group and individual) (Line 20.4, Col. 5).....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6).....	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7).....	0	0	0	0	0
18.1 A&H - group (Line 20.4, Col. 8).....	0	0	0	0	0
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....	0	0	0	0	0
18.3 A&H - other (Line 20.4, Col. 10).....	5,200,769	5,603,681	4,833,305	5,500,056	6,432,922
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....	0	0	0	0	0
20. Total.....	205,900,917	246,766,871	267,446,215	291,021,926	297,130,403
<b>Balance Sheet (Pages 2 and 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	2,948,720,030	2,921,831,858	2,661,050,563	2,563,834,865	2,393,654,127
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	2,616,314,206	2,670,654,574	2,383,207,008	2,296,369,429	2,205,032,654
23. Aggregate life reserves (Page 3, Line 1).....	2,374,495,166	2,471,705,325	2,295,270,525	2,160,260,122	2,125,919,534
24. Aggregate A&H reserves (Page 3, Line 2).....	46,805,515	47,988,034	47,638,578	46,060,888	44,304,750
25. Deposit-type contract funds (Page 3, Line 3).....	953,238	1,325,868	1,114,848	1,258,322	2,706,935
26. Asset valuation reserve (Page 3, Line 24.01).....	13,820,924	8,729,018	4,137,014	5,088,235	9,678,301
27. Capital (Page 3, Lines 29 & 30).....	9,600,005	9,600,005	9,600,005	9,600,005	9,600,005
28. Surplus (Page 3, Line 37).....	322,805,822	241,577,280	268,243,549	257,865,431	179,021,469
<b>Cash Flow (Page 5)</b>					
29. Net Cash from operations (Line 11).....	(13,100,249)	170,361,625	115,392,347	125,585,817	171,032,548
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital.....	346,226,748	259,906,303	281,980,568	272,553,671	198,299,775
31. Authorized control level risk-based capital.....	29,625,507	34,440,839	31,497,712	30,059,374	32,152,805
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0</b>					
32. Bonds (Line 1).....	77.6	76.8	74.9	75.2	77.2
33. Stocks (Lines 2.1 and 2.2).....	0.0	0.0	0.0	0.8	0.9
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	15.5	15.2	17.2	19.9	19.0
35. Real estate (Line 4.1, 4.2 and 4.3).....	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5).....	(0.3)	0.8	4.6	1.0	(0.1)
37. Contract loans (Line 6).....	3.3	3.1	3.2	3.0	2.9
38. Derivatives (Line 7).....	0.0	0.0	XXX	XXX	XXX
39. Other invested assets (Line 8).....	0.0	0.1	0.1	0.1	0.1
40. Receivables for securities (Line 9).....	0.0	0.0	0.0	0.0	0.1
41. Securities lending reinvested collateral assets (Line 10).....	3.8	4.0	XXX	XXX	XXX
42. Aggregate write-ins for invested assets (Line 11).....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

**OHIO NATIONAL LIFE ASSURANCE CORPORATION**  
**FIVE-YEAR HISTORICAL DATA**

(continued)

	1 2011	2 2010	3 2009	4 2008	5 2007
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12 Col. 1).....	0	0	0	0	0
45. Affiliated preferred stocks (Sch. D Summary, Line 18 Col. 1).....	0	0	0	0	0
46. Affiliated common stocks (Sch. D Summary, Line 24 Col. 1).....	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif. Col. 5, Line 10).....	0	0	0	0	0
48. Affiliated mortgage loans on real estate .....	0	0	0	0	0
49. All other affiliated.....	0	0	0	0	0
50. Total of above Lines 44 to 49.....	0	0	0	0	0
<b>Total Nonadmitted and Admitted Assets</b>					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	40,800,684	41,689,210	47,021,927	49,289,190	76,454,527
52. Total admitted assets (Page 2, Line 28, Col. 3).....	3,172,481,922	3,169,590,594	2,886,948,295	2,739,296,027	2,690,965,634
<b>Investment Data</b>					
53. Net investment income (Exhibit of Net Investment Income).....	153,838,330	150,073,141	148,473,919	148,916,409	140,690,222
54. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(2,468,915)	(3,704,218)	(10,088,564)	0	0
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	1,272,820	1,970,885	3,221,262	0	0
56. Total of above Lines 53, 54 and 55.....	152,642,235	148,339,808	141,606,617	148,916,409	140,690,222
<b>Benefits and Reserve Increase (Page 6)</b>					
57. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1 less Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	130,093,407	146,299,548	133,516,966	185,101,143	190,480,117
58. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	3,234,285	3,338,656	2,840,912	3,148,375	2,949,793
59. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	170,439,563	185,095,289	221,271,204	212,500,665	197,472,535
60. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	(895,520)	349,456	1,577,691	1,756,138	2,813,353
61. Dividends to policyholders (Line 30, Col 1).....	0	0	0	0	0
<b>Operating Percentages</b>					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	(6.8)	29.4	21.8	11.1	20.7
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	5.5	6.0	6.2	5.8	5.2
64. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	.44.3	68.2	.93.5	.97.0	.95.5
65. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....	3.5	2.7	2.1	7.5	5.5
66. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	9.3	10.0	(0.4)	(1.5)	1.5
<b>A&amp;H Claim Reserve Adequacy</b>					
67. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	0	0	0	0	0
68. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	0	0	0	0	0
69. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	22,871,064	22,873,593	23,663,880	22,784,596	22,159,766
70. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	22,315,342	22,468,369	22,752,106	21,727,373	20,556,817
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
71. Industrial life (Col. 2).....	0	0	0	0	0
72. Ordinary - life (Col. 3).....	33,101,300	11,860,390	6,373,701	1,483,096	5,260,558
73. Ordinary - individual annuities (Col. 4).....	2,014,042	1,350,144	1,638,063	1,962,565	1,298,473
74. Ordinary - supplementary contracts (Col. 5).....	(55,851)	(32,521)	(71,707)	5,646	(34,868)
75. Credit life (Col. 6).....	0	0	0	0	0
76. Group life (Col. 7).....	0	0	0	0	0
77. Group annuities (Col. 8).....	0	0	0	0	0
78. A&H - group (Col. 9).....	0	0	0	0	0
79. A&H - credit (Col. 10).....	0	0	0	0	0
80. A&H - other (Col. 11).....	2,002,213	1,176,812	1,583,672	1,261,274	640,729
81. Aggregate of all other lines of business (Col. 12).....	0	0	0	0	0
82. Total (Col. 1).....	37,061,704	14,354,825	9,523,729	4,712,581	7,164,892

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain:

---

## EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	7 Number of Policies	Certificates	9 Amount of Insurance (a)	
1. In force end of prior year.....	0	0	237,295	120,141,992	0	0	0	0	0	120,141,992
2. Issued during year.....	0	0	20,528	13,861,434	0	0	0	0	0	13,861,434
3. Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0
4. Revived during year.....	0	0	15	20,005	0	0	0	0	0	20,005
5. Increased during year (net).....	0	0	0	46,137	0	0	0	0	0	46,137
6. Subtotals, Lines 2 to 5.....	0	0	20,543	13,927,576	0	0	0	0	0	13,927,576
7. Additions by dividends during year.....	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	257,838	134,069,568	0	0	0	0	0	134,069,568
<b>Deductions during year:</b>										
10. Death.....	0	0	654	175,404	0	0	XXX	0	0	175,404
11. Maturity.....	0	0	108	726	0	0	XXX	0	0	726
12. Disability.....	0	0	0	0	0	0	XXX	0	0	0
13. Expiry.....	0	0	0	0	0	0	0	0	0	0
14. Surrender.....	0	0	2,999	1,138,149	0	0	0	0	0	1,138,149
15. Lapse.....	0	0	9,925	5,599,799	0	0	0	0	0	5,599,799
16. Conversion.....	0	0	352	197,040	0	0	XXX	XXX	XXX	197,040
17. Decreased (net).....	0	0	0	106,501	0	0	0	0	0	106,501
18. Reinsurance.....	0	0	1,225	176,784	0	0	0	0	0	176,784
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	15,263	7,394,403	0	0	0	0	0	7,394,403
21. In force end of year (Line 9 minus Line 20).....	0	0	242,575	126,675,165	0	0	0	0	0	126,675,165
22. Reinsurance ceded end of year.....	XXX	0	XXX	104,855,949	XXX	0	XXX	XXX	0	104,855,949
23. Line 21 minus Line 22.....	XXX	0	XXX	21,819,216	XXX	(b)	XXX	XXX	0	21,819,216

## DETAILS OF WRITE-INS

0801. ....	0	0	0	0	0	0	0	0	0	0
0802. ....	0	0	0	0	0	0	0	0	0	0
0803. ....	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901. ....	0	0	0	0	0	0	0	0	0	0
1902. ....	0	0	0	0	0	0	0	0	0	0
1903. ....	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Group \$.....0; Individual \$.....0.

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## EXHIBIT OF LIFE INSURANCE (continued)

## ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends.....	.....XXX.....	.....0.....	.....XXX.....	.....0.....
25. Other paid-up insurance.....	.....0.....	.....0.....	.....928.....	.....22,886.....
26. Debit ordinary insurance.....	.....XXX.....	.....XXX.....	.....0.....	.....0.....

## ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies-decreasing.....	.....0.....	.....0.....	.....6.....	.....52.....
28. Term policies-other.....	.....17,218.....	.....12,358,791.....	.....174,799.....	.....106,268,620.....
29. Other term insurance-decreasing.....	.....XXX.....	.....0.....	.....XXX.....	.....58.....
30. Other term insurance.....	.....XXX.....	.....188,472.....	.....XXX.....	.....3,507,904.....
31. Totals (Lines 27 to 30).....	.....17,218.....	.....12,547,263.....	.....174,805.....	.....109,776,634.....
Reconciliation to Lines 2 and 21:				
32. Term additions.....	.....XXX.....	.....0.....	.....XXX.....	.....0.....
33. Totals, extended term insurance.....	.....XXX.....	.....XXX.....	.....138.....	.....1,891.....
34. Totals, whole life and endowment.....	.....3,310.....	.....1,314,171.....	.....67,632.....	.....16,896,640.....
35. Totals (Lines 31 to 34).....	.....20,528.....	.....13,861,434.....	.....242,575.....	.....126,675,165.....

## CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....	.....0.....	.....0.....	.....0.....	.....0.....
37. Ordinary.....	.....13,861,434.....	.....0.....	.....126,675,165.....	.....0.....
38. Credit Life (Group and Individual).....	.....0.....	.....0.....	.....0.....	.....0.....
39. Group.....	.....0.....	.....0.....	.....0.....	.....0.....
40. Totals (Lines 36 to 39).....	.....13,861,434.....	.....0.....	.....126,675,165.....	.....0.....

## ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies.....	.....XXX.....	.....0.....	.....XXX.....	.....0.....
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....	.....0.....	.....XXX.....	.....0.....	.....XXX.....
43. Federal Employees' Group Life Insurance included in Line 21.....	.....0.....	.....0.....	.....0.....	.....0.....
44. Servicemen's Group Life Insurance included in Line 21.....	.....0.....	.....0.....	.....0.....	.....0.....
45. Group Permanent Insurance included in Line 21.....	.....0.....	.....0.....	.....0.....	.....0.....

## ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a).....	.....65,444.....
--	------------------

## BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above	<b>NONE</b>
47.1 _____	
47.2 _____	

## POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium.....	.....0.....	.....0.....	.....41,524.....	.....17,185,647.....	.....0.....	.....0.....	.....0.....	.....0.....
49. Disability Income.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....
50. Extended Benefits.....	.....0.....	.....0.....	.....XXX.....	.....XXX.....	.....0.....	.....0.....	.....0.....	.....0.....
51. Other.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....	.....0.....
52. Total.....	.....0.....	.....(b).....	.....0.....	.....41,524.....	.....(b).....	.....17,185,647.....	.....0.....	.....(b).....

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE  
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,  
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	69	33	0	0
2. Issued during year.....	0	1	0	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	69	34	0	0
Deductions during year:				
6. Decreased (net).....	2	13	0	0
7. Reinsurance ceded.....	0	0	0	0
8. Totals (Lines 6 and 7).....	2	13	0	0
9. In force end of year.....	67	21	0	0
10. Amount on deposit.....	0	(a).....0	0	(a).....0
11. Income now payable.....	0	0	0	0
12. Amount of income payable.....	(a).....194,364	(a).....331,078	(a).....0	(a).....0

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	67	1,985	0	0
2. Issued during year.....	0	0	0	0
3. Reinsurance assumed.....	0	0	0	0
4. Increased during year (net).....	0	0	0	0
5. Total (Lines 1 to 4).....	67	1,985	0	0
Deductions during year:				
6. Decreased (net).....	6	187	0	0
7. Reinsurance ceded.....	0	0	0	0
8. Totals (Lines 6 and 7).....	6	187	0	0
9. In force end of year.....	61	1,798	0	0
Income now payable:				
10. Amount of income payable.....	(a).....842,718	XXX.....	XXX.....	(a).....0
Deferred fully paid:				
11. Account balance.....	XXX.....	(a).....70,884,843	XXX.....	(a).....0
Deferred not fully paid:				
12. Account balance.....	XXX.....	(a).....0	XXX.....	(a).....0

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	0	0	0	0	12,684	19,270,827
2. Issued during year.....	0	0	0	0	109	211,896
3. Reinsurance assumed.....	0	0	0	0	0	0
4. Increased during year (net).....	0	XXX.....	0	XXX.....	42	XXX.....
5. Total (Lines 1 to 4).....	0	XXX.....	0	XXX.....	12,835	XXX.....
Deductions during year:						
6. Conversions.....	0	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....
7. Decreased (net).....	0	XXX.....	0	XXX.....	881	XXX.....
8. Reinsurance ceded.....	0	XXX.....	0	XXX.....	0	XXX.....
9. Totals (Lines 6 to 8).....	0	XXX.....	0	XXX.....	881	XXX.....
10. In force end of year.....	0	(a).....0	0	(a).....0	11,954	(a).....18,298,665

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1 Deposit Funds Contracts		2 Dividend Accumulations Contracts	
	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts		
1. In force end of prior year.....		0		0
2. Issued during year.....		0		0
3. Reinsurance assumed.....		0		0
4. Increased during year (net).....		0		0
5. Total (Lines 1 to 4).....		0		0
Deductions during year:				
6. Decreased (net).....		0		0
7. Reinsurance ceded.....		0		0
8. Totals (Lines 6 and 7).....		0		0
9. In force end of year.....		0		0
10. Amount of account balance.....		(a).....0		(a).....0

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the Annual Statement Instructions.

# OHIO NATIONAL LIFE ASSURANCE CORPORATION

## SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	Active Status	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Mem- bership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama.....	AL.....	6,220,017	240	429,745	0	6,650,002	0
2. Alaska.....	AK.....	47,852	0	5,669	0	53,521	0
3. Arizona.....	AZ.....	4,589,531	360	66,504	0	4,656,395	0
4. Arkansas.....	AR.....	3,127,929	0	62,730	0	3,190,659	0
5. California.....	CA.....	37,547,044	0	1,801,122	0	39,348,166	0
6. Colorado.....	CO.....	10,513,213	0	1,537,970	0	12,051,183	0
7. Connecticut.....	CT.....	6,215,038	0	99,602	0	6,314,640	0
8. Delaware.....	DE.....	371,426	0	30,379	0	401,805	0
9. District of Columbia.....	DC.....	627,084	0	30,746	0	657,830	0
10. Florida.....	FL.....	30,749,128	1,148	848,394	0	31,598,670	0
11. Georgia.....	GA.....	17,883,777	0	347,613	0	18,231,390	0
12. Hawaii.....	HI.....	94,036	0	9,714	0	103,750	0
13. Idaho.....	ID.....	4,080,279	0	269,440	0	4,349,719	0
14. Illinois.....	IL.....	15,292,511	0	306,964	0	15,599,475	0
15. Indiana.....	IN.....	12,015,177	0	275,294	0	12,290,471	0
16. Iowa.....	IA.....	7,175,482	0	203,878	0	7,379,360	0
17. Kansas.....	KS.....	8,019,367	2,300	329,636	0	8,351,303	0
18. Kentucky.....	KY.....	4,869,284	0	242,337	0	5,111,621	0
19. Louisiana.....	LA.....	3,334,915	0	167,359	0	3,502,274	0
20. Maine.....	ME.....	1,146,659	0	1,589	0	1,148,248	0
21. Maryland.....	MD.....	8,899,135	2,958	370,515	0	9,272,608	0
22. Massachusetts.....	MA.....	10,294,375	0	167,695	0	10,462,070	0
23. Michigan.....	MI.....	14,832,558	0	702,314	0	15,534,872	0
24. Minnesota.....	MN.....	6,601,786	0	206,045	0	6,807,831	0
25. Mississippi.....	MS.....	2,795,233	0	178,142	0	2,973,375	0
26. Missouri.....	MO.....	11,159,400	340	237,458	0	11,397,198	0
27. Montana.....	MT.....	2,359,457	0	35,986	0	2,395,443	0
28. Nebraska.....	NE.....	6,612,122	0	134,308	0	6,746,430	0
29. Nevada.....	NV.....	1,553,571	0	49,228	0	1,602,799	0
30. New Hampshire.....	NH.....	3,793,344	0	30,250	0	3,823,594	0
31. New Jersey.....	NJ.....	6,603,092	400	324,984	0	6,928,476	0
32. New Mexico.....	NM.....	825,448	0	41,503	0	866,951	0
33. New York.....	NY.....	1,045,133	0	45,327	0	1,090,460	0
34. North Carolina.....	NC.....	17,390,883	42,519	448,550	0	17,881,952	0
35. North Dakota.....	ND.....	1,106,236	0	39,835	0	1,146,071	0
36. Ohio.....	OH.....	36,065,686	0	1,411,220	0	37,476,906	0
37. Oklahoma.....	OK.....	9,699,017	0	94,681	0	9,793,698	0
38. Oregon.....	OR.....	4,018,395	0	285,316	0	4,303,711	0
39. Pennsylvania.....	PA.....	17,485,786	449,584	894,826	0	18,830,196	0
40. Rhode Island.....	RI.....	1,296,949	0	12,239	0	1,309,188	0
41. South Carolina.....	SC.....	3,061,470	0	75,332	0	3,136,802	0
42. South Dakota.....	SD.....	453,314	0	15,965	0	469,279	0
43. Tennessee.....	TN.....	14,950,962	3,671	392,667	0	15,347,300	0
44. Texas.....	TX.....	38,090,047	113	1,199,015	0	39,289,175	0
45. Utah.....	UT.....	3,755,213	0	34,491	0	3,789,704	0
46. Vermont.....	VT.....	1,581,804	0	6,344	0	1,588,148	0
47. Virginia.....	VA.....	13,141,471	2,050	339,474	0	13,482,995	0
48. Washington.....	WA.....	7,112,737	0	478,597	0	7,591,334	0
49. West Virginia.....	WV.....	1,380,628	400	262,524	0	1,643,552	0
50. Wisconsin.....	WI.....	7,594,319	0	374,663	0	7,968,982	0
51. Wyoming.....	WY.....	938,988	0	33,266	0	972,254	0
52. American Samoa.....	AS.....	0	0	0	0	0	0
53. Guam.....	GU.....	18,498	0	0	0	18,498	0
54. Puerto Rico.....	PR.....	4,487,005	0	246,103	0	4,733,108	0
55. US Virgin Islands.....	VI.....	0	0	0	0	0	0
56. Northern Mariana Islands.....	MP.....	0	0	0	0	0	0
57. Canada.....	CN.....	7,825	0	0	0	7,825	0
58. Aggregate Other Alien.....	OT.....	0	0	0	0	0	0
59. Subtotal.....	(a) ..49	434,931,636	506,083	16,235,548	0	451,673,267	0
90. Reporting entity contributions for employee benefit plans.....	XXX.....	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX.....	0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX.....	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX.....	435,362	0	1,100,343	0	1,535,705	0
94. Aggregate other amounts not allocable by State.....	XXX.....	0	0	0	0	0	0
95. Totals (Direct Business).....	XXX.....	435,366,998	506,083	17,335,891	0	453,208,972	0
96. Plus reinsurance assumed.....	XXX.....	(24,999)	0	886,650	0	861,651	0
97. Totals (All Business).....	XXX.....	435,341,999	506,083	18,222,541	0	454,070,623	0
98. Less reinsurance ceded.....	XXX.....	242,582,254	0	13,094,412	0	255,676,666	0
99. Totals (All Business) less reinsurance ceded.....	XXX.....	192,759,745	506,083	(b) ..5,128,129	0	198,393,957	0

## DETAILS OF WRITE-INS

5801.....	XXX.....	0	0	0	0	0	0
5802.....	XXX.....	0	0	0	0	0	0
5803.....	XXX.....	0	0	0	0	0	0
5898. Summ. of remaining write-ins for line 58 from overflow page.....	XXX.....	0	0	0	0	0	0
5899. Total (Lines 5801 thru 5803 plus 5898) (Line 58 above).....	XXX.....	0	0	0	0	0	0

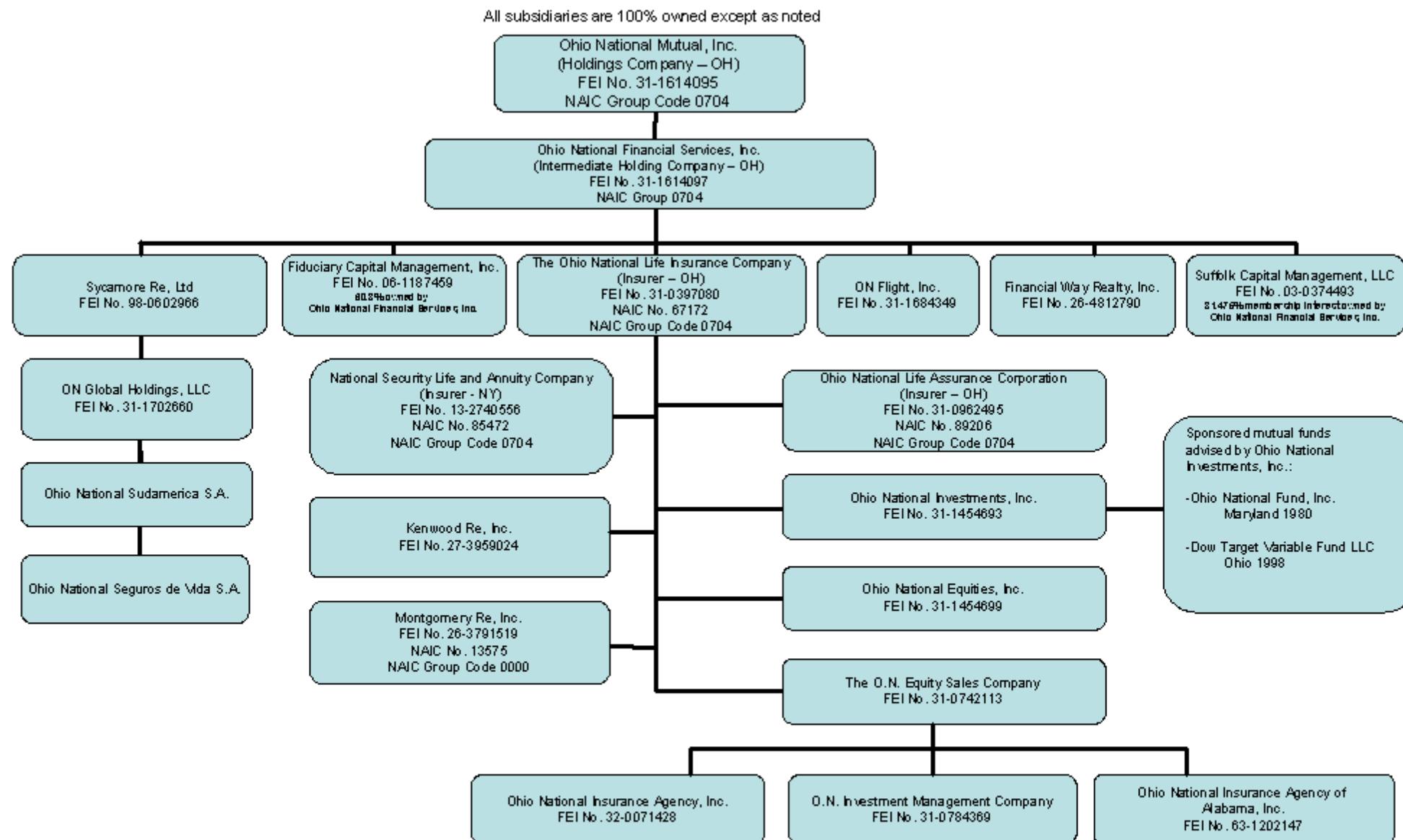
(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

**Explanation of basis of allocation by states, etc., of premiums and annuity considerations.**

All premiums are allocated to the address of record of the premium payor at the time of premium payment entry.

(a) Insert the number of "L" responses except for Canada and Other Alien.  
 (b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP****PART 1 – ORGANIZATIONAL CHART**

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**LIFE ANNUAL STATEMENT BLANK**

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