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ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

The Western and Southern Life Insurance Company

NAIC Group Code 0836 (Current Period), 0836 (Prior Period) NAIC Company Code 70483 Employer's ID Number 31-0487145

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized February 23, 1888 Commenced Business April 30, 1888

Statutory Home Office 400 Broadway, Cincinnati, Ohio 45202 (Street and Number, City or Town, State and Zip Code)

Main Administrative Office 400 Broadway, Cincinnati, Ohio 45202 (Street and Number, City or Town, State and Zip Code) 513-629-1800 (Area Code) (Telephone Number)

Mail Address 400 Broadway, Cincinnati, Ohio 45202 (Street and Number or P.O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records 400 Broadway, Cincinnati, Ohio 45202 (Street and Number, City or Town, State and Zip Code) 513-629-1800 (Area Code) (Telephone Number)

Internet Website Address www.WesternSouthernLife.com

Statutory Statement Contact Bradley J. Hunkler (Name) 513-629-2980 (Area Code) (Telephone Number) (Extension)

CompAcctGrp@WesternSouthernLife.com (E-Mail Address) 513-629-1871 (Fax Number)

OFFICERS

John Finn Barrett (Chairman of Board, President & CEO)
Donald Joseph Wuebbling (Secretary and Counsel)

OTHER OFFICERS

Edward Joseph Babbitt (VP & Sr Counsel)
Keith Walker Brown (VP & Chf Underwriter)
Keith Terrill Clark, MD (VP & Medical Director)
James Joseph DeLuca (VP)
Lisa Beth Fangman (VP)
Stephen Paul Hamilton (VP)
Noreen Joyce Hayes (Sr VP)
Kevin Louis Howard (VP & Assoc Gen Counsel)
Robert Scott Kahn (VP)
Richard Anthony Krawczeski (VP)
Harold Victor Lyons (VP)
Jill Tripp McGruder (Sr VP)
Michael Ryland Moser (VP & Chf Compliance Officer)
Jonathan David Niemeyer (Sr VP & General Counsel)
Keith Malcom Payne (VP)
Mario Joseph San Marco (VP)
Denise Lynn Sparks (VP)
Thomas Martin Stapleton (VP)
David Eugene Theurich (VP)
Robert Lewis Walker (Sr VP & Chf Fin Off)

Troy Dale Brodie (VP)
Kim Rehling Chiodi (VP)
Robert John DalSanto (VP)
Bryan Chalmer Dunn (Sr VP & Chf Mkt Off)
Clint David Gibler (Sr VP & Chf Inf Off)
Daniel Wayne Harris (VP)
David Todd Henderson (VP & Chief Risk Officer)
Bradley Joseph Hunkler (VP, Chief Accounting Officer)
Phillip Earl King (VP & Auditor)
Michael Joseph Laatsch (VP)
Constance Marie Maccarone (Sr VP)
Jimmy Joe Miller (Sr VP)
Nora Eyre Moushey (Sr VP & Chf Actuary)
Gene Anthony Patterson (VP)
Douglas Ivan Ross (VP & Chf Tech Off)
Nicholas Peter Sargen (Sr VP & Chf Inv Off)
Jeffrey Laurence Stainton# (VP & Assoc Gen Counsel)
Richard Kelley Taulbee (VP)
James Joseph Vance (VP & Treasurer)

DIRECTORS OR TRUSTEES

John Finn Barrett
Donald Allen Bliss
James Norman Clark
Jo Ann Davidson
Eugene Peter Ruehlmann
George Victor Voinovich#
George Herbert Walker, III
Thomas Luke Williams

State of Ohio
County of Hamilton } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Finn Barrett Chairman of Board, President & CEO	Donald Joseph Wuebbling Secretary and Counsel	Bradley Joseph Hunkler VP, Chief Accounting Officer

Subscribed and sworn to before me this
3rd day of February, 2012

a. Is this an original filing? Yes (X) No ( )

b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Column 1 minus Column 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	3,361,925,235		3,361,925,235	3,392,567,350
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	117,177		117,177	333,878
	2.2 Common stocks	2,724,311,457	187,284	2,724,124,173	2,870,903,051
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	37,630,688		37,630,688	38,567,204
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ .... encumbrances)	28,027,360		28,027,360	29,077,028
	4.2 Properties held for the production of income (less $ .... encumbrances)	3,320,099		3,320,099	3,581,479
	4.3 Properties held for sale (less $ .... encumbrances)	428,820		428,820	
5.	Cash ($ 16,785,844 , Schedule E - Part 1), cash equivalents ($ .... , Schedule E - Part 2) and short-term investments ($ 244,715,128 , Schedule DA)	261,500,972		261,500,972	148,733,020
6.	Contract loans (including $ .... premium notes)	173,727,711		173,727,711	170,600,189
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)	751,275,693	47,856,610	703,419,083	676,441,030
9.	Receivables for securities	1,888,935	368,582	1,520,353	1,023,257
10.	Securities lending reinvested collateral assets (Schedule DL)	20,198,355		20,198,355	93,283,635
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Line 1 through Line 11)	7,364,352,502	48,412,476	7,315,940,026	7,425,111,121
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	43,126,886		43,126,886	92,988,153
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	3,249,978		3,249,978	3,291,940
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)	51,981,075		51,981,075	51,827,989
	15.3 Accrued retrospective premiums				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	149,900		149,900	319,840
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts	34,922,097		34,922,097	
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				37,997,551
18.2	Net deferred tax asset	70,088,225		70,088,225	35,115,071
19.	Guaranty funds receivable or on deposit	1,366,235		1,366,235	2,095,943
20.	Electronic data processing equipment and software	14,823,771	10,888,382	3,935,389	5,275,492
21.	Furniture and equipment, including health care delivery assets ($ ....)	6,823,884	6,823,884		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	37,829,152	4,010,656	33,818,496	22,050,263
24.	Health care ($ ....) and other amounts receivable	411,489	109,298	302,191	
25.	Aggregate write-ins for other than invested assets	477,469,253	477,469,253		
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	8,106,594,447	547,713,949	7,558,880,498	7,676,073,363
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	757,365,217		757,365,217	808,003,495
28.	Total (Line 26 and Line 27)	8,863,959,664	547,713,949	8,316,245,715	8,484,076,858
DETAILS OF WRITE-INS					
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)				
2501.	Pension asset	472,717,946	472,717,946		
2502.	Prepaid Expense	4,751,307	4,751,307		
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	477,469,253	477,469,253		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts $ 2,621,758,838 (Exhibit 5, Line 9999999) less $ .... included in Line 6.3 (including $ .... Modco Reserve)	2,621,758,838	2,607,049,000
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Column 1) (including $ .... Modco Reserve)	218,463,230	220,824,321
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Column 1) (including $ .... Modco Reserve)	254,727,901	253,350,664
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10 and 11)	43,878,934	43,858,076
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10 and 11)	3,746,451	3,768,107
5. Policyholders' dividends $ 325,000 and coupons $ .... due and unpaid (Exhibit 4, Line 10)	325,000	350,000
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including $ .... Modco)	1,268,673	1,214,599
6.2 Dividends not yet apportioned (including $ .... Modco)	39,499,365	39,640,786
6.3 Coupons and similar benefits (including $ .... Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $ .... discount; including $ 90,479 accident and health premiums (Exhibit 1, Part 1, Column 1, sum of Line 4 and Line 14)	4,965,506	5,415,154
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on cancelled contracts	20,899,340	13,472,505
9.2 Provision for experience rating refunds, including the liability of $ .... accident and health experience rating refunds of which $ .... is for medical loss ratio rebate per the Public health Service Act		
9.3 Other amounts payable on reinsurance, including $ .... assumed and $ 431,294 ceded	431,294	6,049,807
9.4 Interest Maintenance Reserve (IMR, Line 6)	38,749,768	40,543,520
10. Commissions to agents due or accrued-life and annuity contracts $ 936,754 , accident and health $ 115,174 and deposit-type contract funds $	1,051,928	1,289,264
11. Commissions and expense allowances payable on reinsurance assumed	418,005	449,344
12. General expenses due or accrued (Exhibit 2, Line 12, Column 6)	241,309,814	247,416,862
13. Transfers to Separate Accounts due or accrued (net) (including $ .... accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Column 5)	3,371,923	2,047,710
15.1 Current federal and foreign income taxes, including $ 35,371,030 on realized capital gains (losses)	5,941,985	
15.2 Net deferred tax liability		
16. Unearned investment income	3,856,475	3,968,993
17. Amounts withheld or retained by company as agent or trustee	994,827	1,402,158
18. Amounts held for agents' account, including $ .... agents' credit balances		
19. Remittances and items not allocated	3,600,432	5,070,558
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	91,691,195	86,095,992
22. Borrowed money $ .... and interest thereon $		
23. Dividends to stockholders declared and unpaid		100,000,000
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Column 7)	209,625,730	211,916,107
24.02 Reinsurance in unauthorized companies		
24.03 Funds held under reinsurance treaties with unauthorized reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	693,490	
24.09 Payable for securities	3,052,313	536,911
24.10 Payable for securities lending	138,286,555	244,024,825
24.11 Capital notes $ .... and interest thereon $		
25. Aggregate write-ins for liabilities	51,715,262	2,711,957
26. Total liabilities excluding Separate Accounts business (Line 1 to Line 25)	4,004,324,234	4,142,467,220
27. From Separate Accounts statement	757,365,217	808,003,495
28. Total liabilities (Line 26 and Line 27)	4,761,689,451	4,950,470,715
29. Common capital stock	1,000,000	1,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Column 2 plus Page 4, Line 51.1, Column 1)	25,002,515	25,002,515
34. Aggregate write-ins for special surplus funds	18,391,198	2,507,179
35. Unassigned funds (surplus)	3,510,162,551	3,505,096,449
36. Less treasury stock, at cost:		
36.1 .... shares common (value included in Line 29 $ ....)		
36.2 .... shares preferred (value included in Line 30 $ ....)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $ .... in Separate Accounts Statement)	3,553,556,264	3,532,606,143
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	3,554,556,264	3,533,606,143
39. Totals of Lines 28 and 38 (Page 2, Line 28, Column 3)	8,316,245,715	8,484,076,858
DETAILS OF WRITE-INS		
2501. Uncashed drafts and checks pending escheatment to a state	2,248,852	2,590,603
2502. Interest on policy and contract funds	316,612	121,354
2503. Additional Minimum Pension Liablility	49,149,798	
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	51,715,262	2,711,957
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Line 3101 through Line 3103 plus Line 3198) (Line 31 above)		
3401. Surplus from additional DTA (SSAP 10R)	18,391,198	2,507,179
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)	18,391,198	2,507,179

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Column 1, less Column 11)	280,356,892	286,128,285
2. Considerations for supplementary contracts with life contingencies	12,309	126,862
3. Net investment income (Exhibit of Net Investment Income, Line 17)	442,613,395	301,204,020
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	3,416,536	3,652,907
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Column 1)	298,013	331,532
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	147,164	2,168,453
9. Totals (Line 1 to Line 8.3)	726,844,309	593,612,059
10. Death benefits	138,254,389	138,729,484
11. Matured endowments (excluding guaranteed annual pure endowments)	6,285,442	5,545,755
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Column 4 plus Column 8)	94,424,725	97,266,757
13. Disability benefits and benefits under accident and health contracts	22,093,075	24,413,831
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	130,229,119	90,663,043
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	9,938,853	9,941,540
18. Payments on supplementary contracts with life contingencies	735,351	150,878
19. Increase in aggregate reserves for life and accident and health contracts	12,110,604	4,249,380
20. Totals (Line 10 to Line 19)	414,071,558	370,960,668
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Column 1)	34,390,317	42,153,960
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Column 1)	1,948,907	2,030,567
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	141,264,323	140,133,099
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Column 1 plus Column 2 plus Column 3)	15,074,819	13,552,077
25. Increase in loading on deferred and uncollected premiums	(1,650,903)	(295,586)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(44,506,667)	(43,552,036)
27. Aggregate write-ins for deductions	(101,210,399)	(13,869,266)
28. Totals (Line 20 to Line 27)	459,381,955	511,113,483
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	267,462,354	82,498,576
30. Dividends to policyholders	58,190,992	59,000,507
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	209,271,362	23,498,069
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(13,505,921)	(8,886,964)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	222,777,283	32,385,033
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 34,497,223 (excluding taxes of $ 873,807 transferred to the IMR)	53,828,778	19,883,783
35. Net Income (Line 33 plus Line 34)	276,606,061	52,268,816
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Column 2)	3,533,606,143	3,464,874,849
37. Net income (Line 35)	276,606,061	52,268,816
38. Change in net unrealized capital gains (losses) less capital gains tax of $ (34,487,293)	(145,894,582)	131,660,005
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(16,716,568)	(18,638,598)
41. Change in nonadmitted assets	(27,271,817)	75,624,993
42. Change in liability for reinsurance in unauthorized companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Column 4)		34,806,649
44. Change in asset valuation reserve	2,290,377	(92,200,978)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Column 2 minus Column 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effects of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(52,000,000)	(100,000,000)
53. Aggregate write-ins for gains and losses in surplus	(16,063,350)	(14,789,593)
54. Net change in capital and surplus for the year (Line 37 through Line 53)	20,950,121	68,731,294
55. Capital and surplus, December 31, current year (Line 36 plus Line 54) (Page 3, Line 38)	3,554,556,264	3,533,606,143

DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	147,164	2,168,453
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Line 08.301 through Line 08.303 plus Line 08.398) (Line 8.3 above)	147,164	2,168,453
2701. Reserve adjustments on reinsurance assumed - Integrity	(130,594,043)	(54,600,511)
2702. Benefits for Employees and Agents not included elsewhere	27,657,307	39,800,753
2703. Securities Lending Interest Expense	499,024	570,324
2798. Summary of remaining write-ins for Line 27 from overflow page	1,227,313	360,168
2799. Totals (Line 2701 through Line 2703 plus Line 2798) (Line 27 above)	(101,210,399)	(13,869,266)
5301. Change in additional minimum pension liability, net of tax	(31,947,369)	
5302. Change in surplus from additional DTA (SSAP 10R)	15,884,019	(14,789,593)
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Line 5301 through Line 5303 plus Line 5398) (Line 53 above)	(16,063,350)	(14,789,593)

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	281,647,254	285,769,304
2. Net investment income	446,307,533	338,913,022
3. Miscellaneous income	(5,159,610)	
4. Total (Line 1 through Line 3)	722,795,177	624,682,326
5. Benefit and loss related payments	353,437,882	318,225,284
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(44,506,667)	(43,552,036)
7. Commissions, expenses paid and aggregate write-ins for deductions	142,431,133	135,324,963
8. Dividends paid to policyholders	58,303,338	58,389,039
9. Federal and foreign income taxes paid (recovered) net of $ 35,371,030 tax on capital gains (losses)	(22,074,427)	99,022,026
10. Total (Line 5 through Line 9)	487,591,259	567,409,276
11. Net cash from operations (Line 4 minus Line 10)	235,203,918	57,273,050
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	833,469,603	584,558,402
12.2 Stocks	335,577,585	323,808,017
12.3 Mortgage loans	1,793,636	6,383,004
12.4 Real estate	55,450,000	4,475,652
12.5 Other invested assets	161,357,701	116,164,256
12.6 Net gains or (losses) on cash, cash equivalants and short-term investments	99,949	55,720
12.7 Miscellaneous proceeds	2,018,306	1,221,559
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	1,389,766,780	1,036,666,610
13. Cost of investments acquired (long-term only):		
13.1 Bonds	810,740,563	473,202,908
13.2 Stocks	298,298,903	479,607,767
13.3 Mortgage loans	913,781	
13.4 Real estate	28,063,139	438,664
13.5 Other invested assets	98,525,053	250,357,163
13.6 Miscellaneous applications	(56,358)	(24,272)
13.7 Total investments acquired (Line 13.1 through Line 13.6)	1,236,485,081	1,203,582,230
14. Net increase (decrease) in contract loans and premium notes	3,127,522	2,437,969
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	150,154,177	(169,353,589)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	1,377,237	(2,996,415)
16.5 Dividends to stockholders	118,321,495	
16.6 Other cash provided (applied)	(155,645,885)	125,718,078
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(272,590,143)	122,721,663
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	112,767,952	10,641,124
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	148,733,020	138,091,896
19.2 End of year (Line 18 plus Line 19.1)	261,500,972	148,733,020

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.001 Dividend from Columbus Life Insurance Company in the form debt securities	17,478,676	
20.002 Dividend to Western Southern Financial Group Inc in the form of common stock	33,678,505	
20.003		
20.004		
20.005		
20.006		
20.007		
20.008		
20.009		
20.010		

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	280,356,892	14,706,824	230,243,650	3,540,213			3,604,902				28,261,303	
2. Considerations for supplementary contracts with life contingencies	12,309				12,309							
3. Net investment income	442,613,395	28,551,514	166,885,732	644,931	358,282		3,133,160				15,287,266	227,752,510
4. Amortization of Interest Maintenance Reserve (IMR)	3,416,536	220,389	1,288,191	4,978	2,766		24,260				118,003	1,757,949
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	298,013										298,013	
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	147,164											147,164
9. Totals (Line 1 to Line 8.3)	726,844,309	43,478,727	398,417,573	4,190,122	373,357		6,762,322				43,964,585	229,657,623
10. Death benefits	138,254,390	16,443,918	117,158,298				4,652,174					
11. Matured endowments (excluding guaranteed annual pure endowments)	6,285,442	4,974,091	1,311,351									
12. Annuity benefits	94,424,724			50,520,826				43,903,898				
13. Disability benefits and benefits under accident and health contracts	22,093,075	46,465	2,808,426								19,238,184	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	130,229,117	4,194,409	54,888,725	70,123,575			984,714	37,694				
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	9,938,854	146,466	9,672,197	18,580	94,836						6,775	
18. Payments on supplementary contracts with life contingencies	735,351				735,351							
19. Increase in aggregate reserves for life and accident and health contracts	12,110,604	(6,759,407)	19,334,483	(754,000)	(136,428)		2,142,726				(1,716,770)	
20. Totals (Line 10 to Line 19)	414,071,557	19,045,942	205,173,480	119,908,981	693,759		7,779,614	43,941,592			17,528,189	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	34,390,317		31,398,576	459							2,991,282	
22. Commissions and expense allowances on reinsurance assumed	1,948,907		417,373	1,516,686			8,555	6,293				
23. General insurance expenses	141,264,323	6,069,189	74,827,997	199,444	14,097		139,280	892,752			15,102,361	44,019,203
24. Insurance taxes, licenses and fees, excluding federal income taxes	15,074,819	369,919	11,578,637	2,948	629		9,614	25,055			1,690,901	1,397,116
25. Increase in loading on deferred and uncollected premiums	(1,650,903)	(6)	(1,618,381)								(32,516)	
26. Net transfers to or (from) Separate Accounts net of reinsurance	(44,506,667)							(44,506,667)				
27. Aggregate write-ins for deductions	(101,210,397)	1,006,357	4,675,329	(122,293,371)	1,451		(1,174,741)	(185,482)			1,818,844	14,941,216
28. Totals (Line 20 to Line 27)	459,381,956	26,491,401	326,453,011	(664,853)	709,936		6,762,322	173,543			39,099,061	60,357,535
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	267,462,353	16,987,326	71,964,562	4,854,975	(336,579)			(173,543)			4,865,524	169,300,088
30. Dividends to policyholders	58,190,992	14,923,821	43,261,236	5,262	673							
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	209,271,361	2,063,505	28,703,326	4,849,713	(337,252)			(173,543)			4,865,524	169,300,088
32. Federal income taxes incurred (excluding tax on capital gains)	(13,505,921)	722,227	10,046,164	1,697,400	(118,038)			(173,543)			1,702,933	(27,383,064)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	222,777,282	1,341,278	18,657,162	3,152,313	(219,214)						3,162,591	196,683,152
DETAILS OF WRITE-INS												
08.301. Miscellaneous income	147,164											147,164
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Line 08.301 through Line 08.303 plus Line 08.398) (Line 8.3 above)	147,164											147,164
2701. Reserve adjustment on reinsurance assumed - Integrity	(130,594,042)		(6,889,368)	(122,344,451)			(1,174,741)	(185,482)				
2702. Benfits fo Employees and Agents not included elsewhere	27,657,308	1,006,357	11,334,037	51,080	1,451						1,818,844	13,445,539
2703. Securities Lending Interest Expense	499,024											499,024
2798. Summary of remaining write-ins for Line 27 from overflow page	1,227,313		230,660									996,653
2799. Totals (Line 2701 through Line 2703 plus Line 2798) (Line 27 above)	(101,210,397)	1,006,357	4,675,329	(122,293,371)	1,451		(1,174,741)	(185,482)			1,818,844	14,941,216

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ...., Line 10 ...., Line 16 ...., Line 23 ...., Line 24 ....

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	2,607,049,000	420,165,851	2,089,517,988	10,998,904	2,326,413		84,039,844	
2. Tabular net premiums or considerations	156,241,414	14,449,947	138,433,614	103,796	12,422		3,241,635	
3. Present value of disability claims incurred	1,965,206		1,310,101		XXX		655,105	
4. Tabular interest	106,885,745	11,119,405	91,114,354	487,177	118,883		4,045,926	
5. Tabular less actual reserve released	1,056,945		445,202		(28,250)		639,993	
6. Increase in reserve on account of change in valuation basis								
7. Other increases (net)	(4,813,015)		(4,621,512)	(191,503)				
8. Totals (Line 1 to Line 7)	2,868,385,295	445,735,203	2,316,199,747	11,398,374	2,429,468		92,622,503	
9. Tabular cost	112,049,130	8,394,400	100,602,170		XXX		3,052,560	
10. Reserves released by death	72,189,935	14,733,907	55,291,217	XXX	XXX		2,164,811	XXX
11. Reserves released by other terminations (net)	58,237,491	9,141,552	48,665,914	430,025				
12. Annuity, supplementary contract, and disability payments involving life contingencies	4,735,322		2,758,768	514,509	239,483		1,222,562	
13. Net transfers to or (from) Separate Accounts								
14. Total deductions (Line 9 to Line 13)	247,211,878	32,269,859	207,318,069	944,534	239,483		6,439,933	
15. Reserve December 31, current year	2,621,173,417	413,465,344	2,108,881,678	10,453,840	2,189,985		86,182,570	

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 1,797,483	1,802,540
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 186,789,479	186,562,987
1.3	Bonds of affiliates	(a) 478,103	470,473
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	31,579,078	31,432,439
2.21	Common stocks of affiliates	150,000,000	150,000,000
3.	Mortgage loans	(c) 2,684,181	2,677,764
4.	Real estate	(d) 13,870,586	13,889,417
5.	Contract loans	11,391,048	11,754,634
6.	Cash, cash equivalents and short-term investments	(e) 586,376	479,063
7.	Derivative instruments	(f)	
8.	Other invested assets	62,078,536	62,078,536
9.	Aggregate write-ins for investment income	710,737	710,737
10.	Total gross investment income	461,965,607	461,858,590
11.	Investment expenses		(g) 16,252,121
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 1,583,196
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 1,409,879
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Line 11 through Line 15)		19,245,196
17.	Net investment income (Line 10 minus Line 16)		442,613,394
	DETAILS OF WRITE-INS		
0901.	Securities Lending Fee Income	718,384	718,384
0902.	Miscellaneous	(7,647)	(7,647)
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)	710,737	710,737
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Line 1501 through Line 1503 plus Line 1598) (Line 15 above)		

(a) Includes $ 3,665,180 accrual of discount less $ 5,057,905 amortization of premium and less $ 1,830,497 paid for accrued interest on purchases.
(b) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued dividends on purchases.
(c) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued interest on purchases.
(d) Includes $ 11,304,651 for company's occupancy of its own buildings; and excludes $ .... interest on encumbrances.
(e) Includes $ 5,338 accrual of discount less $ 36,741 amortization of premium and less $ 46,341 paid for accrued interest on purchases.
(f) Includes $ .... accrual of discount less $ .... amortization of premium.
(g) Includes $ .... investment expenses and $ .... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ .... interest on surplus notes and $ .... interest on capital notes.
(i) Includes $ 1,409,879 depreciation on real estate and $ .... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Cols. 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(449,103)		(449,103)		
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	2,917,798	(8,249,939)	(5,332,141)	(739,105)	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)		(216,702)	(216,702)		
2.11	Preferred stocks of affiliates	(110,877)		(110,877)		
2.2	Common stocks (unaffiliated)	101,367,501	(30,090,311)	71,277,190	(101,182,044)	
2.21	Common stocks of affiliates		(531,630)	(531,630)	(79,064,791)	
3.	Mortgage loans		(56,659)	(56,659)		
4.	Real estate	27,914,513		27,914,513		
5.	Contract loans	(56,358)		(56,358)		
6.	Cash, cash equivalents and short-term investments	99,949		99,949		
7.	Derivative instruments	462,411		462,411	(130,013)	
8.	Other invested assets	(2,178,000)		(2,178,000)	734,078	
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	129,967,834	(39,145,241)	90,822,593	(180,381,875)	
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)					

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	404,286		404,286								
2. Deferred and accrued	8,060,223		8,060,223								
3. Deferred, accrued and uncollected:											
3.1 Direct	8,467,112		8,467,112								
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	2,603		2,603								
3.4 Net (Line 1 plus Line 2)	8,464,509		8,464,509								
4. Advance	112,966		112,966								
5. Line 3.4 minus Line 4	8,351,543		8,351,543								
6. Collected during year:											
6.1 Direct	17,483,464		17,483,464								
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	(854)		(854)								
6.4 Net	17,484,318		17,484,318								
7. Line 5 plus Line 6.4	25,835,861		25,835,861								
8. Prior year (uncollected plus deferred and accrued minus advance)	10,032,463		10,032,463								
9. First year premiums and considerations:											
9.1 Direct	15,806,079		15,806,079								
9.2 Reinsurance assumed											
9.3 Reinsurance ceded	2,681		2,681								
9.4 Net (Line 7 minus Line 8)	15,803,398		15,803,398								
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	43,240,295	14,463,926	28,774,159	2,210							
10.2 Reinsurance assumed	1,489,676		1,114,325	375,351							
10.3 Reinsurance ceded											
10.4 Net	44,729,971	14,463,926	29,888,484	377,561							
RENEWAL											
11. Uncollected	5,062,787		4,019,117	744,592						299,078	
12. Deferred and accrued	74,967,211	91	74,967,120								
13. Deferred, accrued and uncollected:											
13.1 Direct	79,454,008	91	78,825,513							628,404	
13.2 Reinsurance assumed	1,004,681		260,089	744,592							
13.3 Reinsurance ceded	428,691		99,365							329,326	
13.4 Net (Line 11 plus Line 12)	80,029,998	91	78,986,237	744,592						299,078	
14. Advance	4,852,540	43	4,762,018							90,479	
15. Line 13.4 minus Line 14	75,177,458	48	74,224,219	744,592						208,599	
16. Collected during year:											
16.1 Direct	222,333,930	242,928	185,845,574	245,892		3,604,902				32,394,634	
16.2 Reinsurance assumed	2,547,097			2,547,097							
16.3 Reinsurance ceded	5,758,603		1,530,335							4,228,268	
16.4 Net	219,122,424	242,928	184,315,239	2,792,989		3,604,902				28,166,366	
17. Line 15 plus Line 16.4	294,299,882	242,976	258,539,458	3,537,581		3,604,902				28,374,965	
18. Prior year (uncollected plus deferred and accrued minus advance)	74,476,359	78	73,987,690	374,929						113,662	
19. Renewal premiums and considerations:											
19.1 Direct	222,484,429	242,898	185,983,054	245,892		3,604,902				32,407,683	
19.2 Reinsurance assumed	2,984,096		67,336	2,916,760							
19.3 Reinsurance ceded	5,645,002		1,498,622							4,146,380	
19.4 Net (Line 17 minus Line 18)	219,823,523	242,898	184,551,768	3,162,652		3,604,902				28,261,303	
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	281,530,803	14,706,824	230,563,292	248,102		3,604,902				32,407,683	
20.2 Reinsurance assumed	4,473,772		1,181,661	3,292,111							
20.3 Reinsurance ceded	5,647,683		1,501,303							4,146,380	
20.4 Net (Lines 9.4 plus 10.4 plus 19.4)	280,356,892	14,706,824	230,243,650	3,540,213		3,604,902				28,261,303	

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	1,861,144		1,861,144								
22. All other	41,998,959	14,463,926	27,532,823	2,210							
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded											
23.2 Reinsurance assumed											
23.3 Net ceded less assumed											
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded	298,013									298,013	
25.2 Reinsurance assumed	1,948,907		417,373	1,516,686		8,555	6,293				
25.3 Net ceded less assumed	(1,650,894)		(417,373)	(1,516,686)		(8,555)	(6,293)			298,013	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	298,013									298,013	
26.2 Reinsurance assumed (Page 6, Line 22)	1,948,907		417,373	1,516,686		8,555	6,293				
26.3 Net ceded less assumed	(1,650,894)		(417,373)	(1,516,686)		(8,555)	(6,293)			298,013	
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	16,840,778		15,021,157	265						1,819,356	
28. Single											
29. Renewal	17,549,539		16,377,419	194						1,171,926	
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)	34,390,317		31,398,576	459						2,991,282	

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
	Life	2 Cost Containment	3 All Other	All Other Lines of Business	Investment	Total
1. Rent	8,325,962		1,288,829	1,786,520	221,101	11,622,412
2. Salaries and wages	34,180,114	275,657	5,562,830	13,445,461	2,272,110	55,736,172
3.11 Contributions for benefit plans for employees	3,556,345		661,481	4,382,280	558,307	9,158,413
3.12 Contributions for benefit plans for agents	14,255,385		1,933,650	1,014		16,190,049
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	237,402		71,946	6,725,479	109,735	7,144,562
3.32 Other agent welfare	277,973		37,236	20		315,229
4.1 Legal fees and expenses	137,659		20,867	2,805,398		2,963,924
4.2 Medical examination fees	1,170,873		278,469	26,845		1,476,187
4.3 Inspection report fees	298,192		58,709	10,152	175	367,228
4.4 Fees of public accountants and consulting actuaries				538,643	40,965	579,608
4.5 Expense of investigation and settlement of policy claims	1,054,239	48,076	1,571,117	38,159		2,711,591
5.1 Traveling expenses	1,688,080		240,737	3,542,491	69,640	5,540,948
5.2 Advertising	386,287		69,592	3,050,873	416	3,507,168
5.3 Postage, express, telegraph and telephone	2,778,565		608,036	276,839	42,227	3,705,667
5.4 Printing and stationery	1,347,267		184,364	575,235	6,302	2,113,168
5.5 Cost or depreciation of furniture and equipment	234,566		32,295	659,390	65	926,316
5.6 Rental of equipment	794,811		110,760	711,511	153,825	1,770,907
5.7 Cost or depreciation of EDP equipment and software	1,888,374		266,855	688,400	112,539	2,956,168
6.1 Books and periodicals	37,938		11,096	184,043	8,286	241,363
6.2 Bureau and association fees	31,446		15,025	776,143	5,504	828,118
6.3 Insurance, except on real estate	253,809		120,671	330,146	13,753	718,379
6.4 Miscellaneous losses	1,115,795		253,792	(93,867)		1,275,720
6.5 Collection and bank service charges	663,665		76,329	27,620	184,063	951,677
6.6 Sundry general expenses	3,491,790	147,872	589,567	1,929,442	932,253	7,090,924
6.7 Group service and administration fees	109,404		17,266	13,694	1,649	142,013
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less $ .... recovered)						
7.3 Agency conferences other than local meetings	1,371,809		179,638	3,506		1,554,953
9.1 Real estate expenses				27,620	8,964,891	8,992,511
9.2 Investment expenses not included elsewhere				414,661	46,761	461,422
9.3 Aggregate write-ins for expenses	2,455,007		369,602	1,141,483	2,507,555	6,473,647
10. General expenses incurred	82,142,757	471,605	14,630,759	44,019,201	16,252,122	(a) 157,516,444
11. General expenses unpaid December 31, prior year	171,298,806		24,472,929	19,578,345	32,066,782	247,416,862
12. General expenses unpaid December 31, current year	167,070,598		23,868,858	19,095,088	31,275,270	241,309,814
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	86,370,965	471,605	15,234,830	44,502,458	17,043,634	163,623,492
DETAILS OF WRITE-INS						
09.301. Repair and service of machines	2,366,830		344,396	125,775	995,757	3,832,758
09.302. Real estate partnership expenses					1,511,798	1,511,798
09.303. Donations				976,368		976,368
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	88,177		25,206	39,340		152,723
09.399. Totals (Line 09.301 through Line 09.303 plus Line 09.398) (Line 9.3 above)	2,455,007		369,602	1,141,483	2,507,555	6,473,647

(a) Includes management fees of $ .... 4,178,811 to affiliates and $ .... 816,544 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1 Life	2 Accident and Health	3 All Other Lines of Business	Investment	Total
1. Real estate taxes				1,312,402	1,312,402
2. State insurance department licenses and fees	520,124				520,124
3. State taxes on premiums	3,507,536	563,630			4,071,166
4. Other state taxes, including $ .... for employee benefits	798,252	120,247	55,970	14,050	988,519
5. U.S. Social Security taxes	6,922,835	962,547	1,022,632	256,744	9,164,758
6. All other taxes	524,070	44,477	32,499		601,046
7. Taxes, licenses and fees incurred	12,272,817	1,690,901	1,111,101	1,583,196	16,658,015
8. Taxes, licenses and fees unpaid December 31, prior year	552,965	33,515	10,710	1,269,906	1,867,096
9. Taxes, licenses and fees unpaid December 31, current year	649,532	45,974	10,181	1,300,000	2,005,687
10. Taxes, licenses and fees paid during year (Line 7 plus Line 8 minus Line 9)	12,176,250	1,678,442	1,111,630	1,553,102	16,519,424

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums	1,861,144	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	41,998,959	
4. Applied to provide paid-up annuities		
5. Total Line 1 through Line 4	43,860,103	
6. Paid-in cash	7,642,962	
7. Left on deposit	6,800,273	
8. Aggregate write-ins for dividend or refund options		
9. Total Line 5 through Line 8	58,303,338	
10. Amount due and unpaid	325,000	
11. Provision for dividends or refunds payable in the following calender year	36,567,038	
12. Terminal dividends	4,201,000	
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend policies not included in Line 13		
15. Total Line 10 through Line 14	41,093,038	
16. Total from prior year	41,205,385	
17. Total dividends or refunds (Line 9 plus Line 15 minus Line 16)	58,190,991	
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Line 0801 through Line 0803 plus Line 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
(Gross) - Life Insurance					
AE 3.5%, 01-59	8,844,947	5,009,277	3,835,670		
AE 3%, 41-66	5,054,647		5,054,647		
AM (5) 3.5%, 01-62	24,544,613		24,544,613		
AM (5) 3.25%, 40-42	11,573		11,573		
AM (5) 3%, 74-81	20		20		
AM (5) 2.5%, 74-81	37,213		37,213		
STD IND 3.5%, 07-67	11,240,605	11,240,605			
41 CSO 3.5%, 32-67	269,454,703		269,454,703		
41 CSO 3% CRVM, 48-66	8,271,147		8,271,147		
41 CSO 3%, 47-67	1,398,022		1,398,022		
41 CSO 2.5% CRVM, 48-65	17,098,592		17,098,592		
41 CSO 2.5%, 43-66	20,053,690		20,053,690		
41 CSO 2.25%, 50-57	333,933		333,933		
41 STD IND 3.5%, 56-71	790,258	790,258			
41 STD IND 3% CRVM, 57	188,319	188,319			
41 STD IND 3%, 46-88	72,912,476	72,910,526	1,950		
41 STD IND 2.5%, 48-67	307,080,137	307,078,412	1,725		
58 CSO/CET 6%, 83-86	103,629,780		103,629,780		
58 CSO/CET 5.5%, 80-85	50,566,476		50,566,476		
58 CSO/CET 5%, 80-85, 87-94	571		571		
58 CSO/CET 4.5% CRVM, 83-89	172,804,112		172,804,112		
58 CSO/CET 4.5%, 79-88	107,783,692		107,783,692		
58 CSO/CET 4% CRVM, 79-88	5,527,913		5,527,913		
58 CSO/CET 4%, 75-88	86,928,088		86,928,088		
58 CSO/CET 3.5% CRVM, 77-88	204,046		204,046		
58 CSO/CET 3.5%, 61-88	313,122,683		313,122,683		
58 CSO/CET 3% CRVM, 65-77	1,289,907		1,289,907		
58 CSO/CET 3%, 65-84	15,568,498		15,568,498		
58 CSO/CET 2.5% CRVM, 77-84	47,008,757		47,008,757		
58 CSO/CET 2.5%, 62-88	77,622,807		77,622,807		
60 CSG 6%, 83-86	4,469,154				4,469,154
60 CSG 5.5%, 87-92	23,163,785				23,163,785
60 CSG 5.0%, 93-94	4,656,954				4,656,954
60 CSG 4.5%, 80-82, 92-11	44,810,244				44,810,244
60 CSG 4%, 75-79	448,084				448,084
60 CSG 3.5%, 61-74	12,657				12,657
60 CSG 3%, 55-60	6,399,896		260,575		6,139,321
61 CSI/CIET 2.5%, 67-82	15,474,789	15,474,789			
80 CSO/CET 6% CRVM, 83-86	16,553,394		16,553,394		
80 CSO/CET 6%, 83-91	72,608		72,608		
80 CSO/CET 5.5% CRVM, 87-92	254,740,782		254,740,782		
80 CSO/CET 5.5%, 87-92	49,138,988		49,138,988		
80 CSO/CET 5.25%, 87-92	457,551		457,551		
80 CSO/CET 5% CRVM, 88-89, 93-94	88,637,622		88,637,622		
80 CSO/CET 5%, 88-89, 93-94	20,399,089		20,399,089		
80 CSO/CET 4.5% CRVM, 57-05	542,889,407		542,889,407		
80 CSO/CET 4.5%, 90-05	58,842,081		58,842,081		
80 CSO/CET 4% CRVM, 89-02	59,990,260		59,990,260		
80 CSO/CET 4%, 88-01	4,087,552		4,087,552		
80 CSO/CET 3.5%, 83-84	5,391		5,391		
2001 CSO 4.5% CRVM, 05	24,153,652		24,153,652		
2001 CSO 4.0% CRVM, 06-11 (N.B.)	104,400,895		104,400,895		
UNEARNED PREMIUM	4		4		
0199997 - TOTALS (Gross) - Life Insurance	3,053,177,064	412,692,186	2,556,784,679		83,700,199
0199998 - Reinsurance ceded - Life Insurance	481,409,805		481,409,805		
0199999 - TOTALS (Net) - Life Insurance	2,571,767,259	412,692,186	2,075,374,874		83,700,199
(Gross) - Annuities (excluding supplementary contracts with life contingencies)					
55 AA 4% IMMEDIATE	3,903		3,903		
71 IAM 7% PROJ. SCALE B IMMEDIATE	109,584		109,584		
71 IAM 7.5% IMMEDIATE	143,678		143,678		
83a 8.25% PROJ. SCALE G IMMEDIATE	437,013		437,013		
83a 7.75% PROJ. SCALE G IMMEDIATE	146,831		146,831		
83a 7.4% PROJ. SCALE G IMMEDIATE	8,378		8,378		
83a 7.25% PROJ. SCALE G IMMEDIATE	434,044		434,044		
83a 6.75% PROJ. SCALE G IMMEDIATE	694,342		694,342		
83a 6.7% PROJ. SCALE G IMMEDIATE	146,697		146,697		
83a 6.2% PROJ. SCALE G IMMEDIATE	229,472		229,472		
83a 7% IMMEDIATE	32,560		32,560		
ANNUITY 2000 IAM 6.25% PROJ. SCALE G	396,819		396,819		
ANNUITY 2000 IAM 6% PROJ. SCALE G	62,912		62,912		
ANNUITY 2000 IAM 5.75% PROJ. SCALE G	244,666		244,666		
ANNUITY 2000 IAM 5.5% PROJ. SCALE G	400,398		400,398		
ANNUITY 2000 IAM 5.4% PROJ. SCALE G	7,077		7,077		
ANNUITY 2000 IAM 4.9% PROJ. SCALE G	90,295		90,295		
ANNUITY 2000 IAM 4.25% PROJ. SCALE G	60,007		60,007		
ANNUITY 2000 IAM 3.75% PROJ. SCALE G	20,412		20,412		
ANNUITY 2000 IAM 3.5% PROJ. SCALE G	145,005		145,005		
ANNUITY PURCHASE FUNDS DEFERRED	5,289,834		5,289,834		
ACCUM. FOR DEF. AT 5%; ULT. BASIS a-1949 2.5% PROJ. 30 YRS.	193,922		193,922		
ACCUM. FOR DEF. AT 3.5%; ULT. BASIS a-1949 2.5% PROJ. 30 YRS.	234,317		234,317		
ACCUM. FOR DEF. AT 3%; ULT. BASIS a-1949 2.5% PROJ. 30 YRS.	4,558		4,558		
ACCUM. FOR DEF. AT 2.5%; ULT. BASIS a-1949 2.5% PROJ. 30 YRS.	252,156		252,156		
ACCUM. FOR DEF. AT 3.5%; ULT. BASIS 71IAM 3% PROJ. 30 YRS.	25,190		25,190		
DEFERRED 6% CARVM : 83a 3%	200,074		200,074		
DEFERRED 5.75% CARVM : 83a 3%	33,256		33,256		
DEFERRED 5.5% CARVM : 83a 3%	62,072		62,072		
DEFERRED 5.25% CARVM : 83a 3%	398,094		398,094		
DEFERRED 4% CARVM : 83a 3%	93,855		93,855		
3.5% DEFERRED FLEXIBLE	250,839		250,839		
3.5% DEFERRED	2,367		2,367		
2.5% DEFERRED	6,579		6,579		
6%/5/4% DEFERRED FLEXIBLE	108,974,672		108,974,672		
5.5%/2/5%/3/4% DEFERRED FLEXIBLE	101,673		101,673		
4%/10/3.5% DEFERRED FLEXIBLE	5,350,677		5,350,677		
71 GAM 6% IMMEDIATE	286,093				286,093
83 GAM 6% IMMEDIATE	4,858,675				4,858,675
0299997 - TOTALS (Gross) - Annuities (excluding supplementary contracts with life contingencies)	130,432,996		125,288,228		5,144,768
0299998 - Reinsurance ceded - Annuities (excluding supplementary contracts with life contingencies)	119,979,156		114,834,388		5,144,768
0299999 - TOTALS (Net) - Annuities (excluding supplementary contracts with life contingencies)	10,453,840		10,453,840		
(Gross) - Supplementary Contracts with Life Contingencies					
a-1949 2.5%, PROJ. 30 YEARS	48,132		48,132		
55 AA 4%	16,290		16,290		
71 IAM 7.5%	244,256		244,256		
71 IAM 7%, PROJ. SCALE B	70,089		70,089		
71 IAM 6%, PROJ. SCALE B	5,225		5,225		
71 IAM 6%	104,064		104,064		
83a 7.5%	61,746		61,746		
83a 8.25%, PROJ. SCALE G	172,034		172,034		
(continues)					

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
(Gross) - Supplementary Contracts with Life Contingencies (continued)					
83a 7.75%, PROJ. SCALE G	89,354		89,354		
83a 7.4%, PROJ. SCALE G	41,789		41,789		
83a 7.25%, PROJ. SCALE G	187,275		187,275		
83a 7%, NO PROJ.	11,131		11,131		
83a 6.75%, PROJ. SCALE G	143,232		143,232		
83a 6.7%, PROJ. SCALE G	141,991		141,991		
83a 6.2%, PROJ. SCALE G	118,553		118,553		
ANNUITY 2000 IAM 6.25%, PROJ. SCALE G	149,512		149,512		
ANNUITY 2000 IAM 6%, PROJ. SCALE G	36,744		36,744		
ANNUITY 2000 IAM 5.75%, PROJ. SCALE G	13,715		13,715		
ANNUITY 2000 IAM 5.5%, PROJ. SCALE G	59,051		59,051		
ANNUITY 2000 IAM 5.4%, PROJ. SCALE G	2,885		2,885		
ANNUITY 2000 IAM 3.5%, PROJ. SCALE G	780,165		780,165		
ANNUITY 2000 IAM 3.10%, NO PROJ.	107,226		107,226		
ANNUITY 2000 IAM 3.05%, NO PROJ. (N.B.)	11,882		11,882		
0399997 - TOTALS (Gross) - Supplementary Contracts with Life Contingencies	2,616,341		2,616,341		
0399998 - Reinsurance ceded - Supplementary Contracts with Life Contingencies	426,356		426,356		
0399999 - TOTALS (Net) - Supplementary Contracts with Life Contingencies	2,189,985		2,189,985		
(Gross) - Accidental Death Benefits					
INTERCO DI & 41 CSO 2.5%	162,789	94	162,695		
INTERCO DI & 41 STD IND 2.5%	325,818	325,818			
59 ADB & 58 CSO/CET 3%	85,584		85,584		
59 ADB & 58 CSO/CET 2.5%	1,496,722		1,496,722		
59 ADB & 61 CSI 2.5%	258,027	258,027			
59 ADB & 80 CSO/CET 4.5%	696		696		
59 ADB & 80 CSO/CET 2.5% (N.B.)	1,464,891		1,464,891		
0499997 - TOTALS (Gross) - Accidental Death Benefits	3,794,527	583,939	3,210,588		
0499998 - Reinsurance ceded - Accidental Death Benefits	87,414		87,414		
0499999 - TOTALS (Net) - Accidental Death Benefits	3,707,113	583,939	3,123,174		
(Gross) - Disability - Active Lives					
75% 30-31 MET & 41 STD IND 2.5%	509,040	508,069	971		
75% 30-31 MET & 58 CSO/CET 2.5%	3,071,484	148	3,071,336		
75% 30-31 MET & 80 CSO/CET 2.5% (N.B.)	277,028		277,028		
75% 30-31 MET & 61 CSI 2.5%	266,423	266,423			
52 BEN 5, PERIOD 2 & 41 CSO 2.5%	44,028		44,028		
52 BEN 5, PERIOD 2 & 58 CSO/CET 3%	400,851		400,851		
52 BEN 5, PERIOD 2 & 58 CSO/CET 2.5%	1,487,653		1,487,653		
52 BEN 5, PERIOD 2 & 80 CSO/CET 4.5%	48,617		48,617		
52 BEN 5, PERIOD 2 & 80 CSO/CET 4%	725		725		
52 BEN 5, PERIOD 2 & 80 CSO/CET 2.5% (N.B.)	2,908,441		2,908,441		
52 BEN 5, PERIOD 2 3.5%	49,038				49,038
SPECIAL - RELATED TO PREMIUM	85,475		85,475		
0599997 - TOTALS (Gross) - Disability - Active Lives	9,148,803	774,640	8,325,125		49,038
0599998 - Reinsurance ceded - Disability - Active Lives	457,646		457,646		
0599999 - TOTALS (Net) - Disability - Active Lives	8,691,157	774,640	7,867,479		49,038
(Gross) - Disability - Disabled Lives					
26 CLASS (3) 2.5%	77,592		77,592		
52 BEN 5, PERIOD 2 3.5%	5,755,764		5,755,764		
52 BEN 5, PERIOD 2 2.5%	24,766,881		22,333,548		2,433,333
0699997 - TOTALS (Gross) - Disability - Disabled Lives	30,600,237		28,166,904		2,433,333
0699998 - Reinsurance ceded - Disability - Disabled Lives	5,717,189		5,717,189		
0699999 - TOTALS (Net) - Disability - Disabled Lives	24,883,048		22,449,715		2,433,333
(Gross) - Miscellaneous Reserves					
Accelerated Death Benefit	66,436		66,436		
0799997 - TOTALS (Gross) - Miscellaneous Reserves	66,436		66,436		
0799999 - TOTALS (Net) - Miscellaneous Reserves	66,436		66,436		
9999999 - TOTALS (Net) - Page 3, Line 1	2,621,758,838	414,050,765	2,121,525,503		86,182,570

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes (X) No ( )

1.2 If not, state which kind is issued.

....

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes ( ) No (X)

2.2 If not, state which kind is issued.

Non-participating

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes (X) No ( )
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes (X) No ( )
If so, state:

4.1 Amount of insurance? $ 246,926

4.2 Amount of reserve? $ 211,828

4.3 Basis of reserve:

....

4.4 Basis of regular assessments:

....

4.5 Basis of special assessments:

....

4.6 Assessments collected during the year: $ ....

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

....

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes ( ) No (X)

6.1 If so, state the amount of reserve on such contracts on the basis actually held: $ ....

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: $ ....

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes ( ) No (X)

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: $ ....

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount.

....

7.3 State the amount of reserves established for this business: $ ....

7.4 Identify where the reserves are reported in the blank.

....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis 2 Changed From	 3 Changed To	4 Increase in Actuarial Reserve Due to Change

NONE

EXHIBIT 6 - AGGREGATES RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	2,402,848				25,298	2,377,277		35	238
2. Additional contract reserves (a)	198,375,477				721,571	197,645,342		1,074	7,490
3. Additional actuarial reserves - Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits									
6. Aggregate write-ins for reserves									
7. Totals (Gross)	200,778,325				746,869	200,022,619		1,109	7,728
8. Reinsurance ceded	16,050,832				746,869	15,303,963			
9. Totals (Net)	184,727,493					184,718,656		1,109	7,728
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	35,899,273				2,102,529	33,796,084		83	577
11. Additional actuarial reserves - Asset/Liability analysis									
12. Reserve for future contingent benefits									
13. Aggregate write-ins for reserves									
14. Totals (Gross)	35,899,273				2,102,529	33,796,084		83	577
15. Reinsurance ceded	2,163,535				2,102,529	61,006			
16. Totals (Net)	33,735,738					33,735,078		83	577
17. TOTAL (Net)	218,463,231					218,453,734		1,192	8,305
18. TABULAR FUND INTEREST	9,274,476					9,274,224		33	219
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page									
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)									
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	285,354,533			4,152,283	257,544,305	23,657,945
2. Deposits received during the year	41,199,468			566,569	7,678,308	32,954,591
3. Investment earnings credited to the account	10,514,433			120,528	10,025,574	368,331
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	50,670,622			798,131	21,736,519	28,135,972
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1 plus 2 plus 3 plus 4 minus 5 minus 6 minus 7 minus 8)	286,397,812			4,041,249	253,511,668	28,844,895
10. Reinsurance balance at the beginning of the year	(32,003,868)			(1,176,546)	(30,452,758)	(374,564)
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded	(333,958)			2,115	(326,933)	(9,140)
13. Reinsurance balance at the end of the year (Line 10 plus Line 11 minus Line 12)	(31,669,910)			(1,178,661)	(30,125,825)	(365,424)
14. Net balance at the end of current year after reinsurance (Line 9 plus Line 13)	254,727,902			2,862,588	223,385,843	28,479,471

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid: 1.1 Direct	16,485,721	16,433,890	51,831								
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net	16,485,721	16,433,890	51,831								
2. In course of settlement:											
2.1 Resisted 2.11 Direct	72,529		15,556				56,973				
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net	72,529		(b) 15,556	(b)		(b)	(b) 56,973				
2.2 Other 2.21 Direct	15,293,787	1,780,375	10,051,858				1,225,526				2,236,028
2.22 Reinsurance assumed	12,070,760		1,343,614	10,725,391				1,755			
2.23 Reinsurance ceded	855,949		131,073								724,876
2.24 Net	26,508,598	1,780,375	(b) 11,264,399	(b) 10,725,391		(b)	(b) 1,225,526	1,755	(b)	(b)	(b) 1,511,152
3. Incurred but unreported: 3.1 Direct	5,313,339	10,316	2,358,747								2,944,276
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	754,800		45,823								708,977
3.4 Net	4,558,539	10,316	(b) 2,312,924	(b)		(b)	(b)		(b)	(b)	(b) 2,235,299
4. TOTALS 4.1 Direct	37,165,376	18,224,581	12,477,992				1,282,499				5,180,304
4.2 Reinsurance assumed	12,070,760		1,343,614	10,725,391				1,755			
4.3 Reinsurance ceded	1,610,749		176,896								1,433,853
4.4 Net	47,625,387	(a) 18,224,581	(a) 13,644,710	10,725,391			(a) 1,282,499	1,755			3,746,451

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ 16,433,890 in Column 2, $ 51,831 in Column 3 and $ .... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ 1,841,890 , Individual Annuities $ ...., Credit Life (Group and Individual) $ ...., and Group Life $ ...., are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ ...., Credit (Group and Individual) Accident and Health $ .... and Other Accident and Health $ .... are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS
PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
	Total	Industrial Life (a)	3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct	205,171,316	19,322,203	116,139,365	90,820	735,351		3,924,888	43,813,591			21,145,098
1.2 Reinsurance assumed	59,500,111		5,294,308	54,100,732				105,071			
1.3 Reinsurance ceded	3,054,267		1,068,924								1,985,343
1.4 Net	(d) 261,617,160	19,322,203	120,364,749	54,191,552	735,351		3,924,888	43,918,662			19,159,755
2. Liability December 31, current year from Part 1:											
2.1 Direct	37,165,376	18,224,581	12,477,992				1,282,499				5,180,304
2.2 Reinsurance assumed	12,070,760		1,343,614	10,725,391				1,755			
2.3 Reinsurance ceded	1,610,749		176,896								1,433,853
2.4 Net	47,625,387	18,224,581	13,644,710	10,725,391			1,282,499	1,755			3,746,451
3. Amounts recoverable from reinsurers December 31, current year	149,900		33,119								116,781
4. Liability December 31, prior year:											
4.1 Direct	33,145,564	16,082,310	11,316,505				555,213				5,191,536
4.2 Reinsurance assumed	16,066,102		1,653,466	14,396,117				16,519			
4.3 Reinsurance ceded	1,585,482		162,052								1,423,430
4.4 Net	47,626,184	16,082,310	12,807,919	14,396,117			555,213	16,519			3,768,106
5. Amounts recoverable from reinsurers December 31, prior year	319,869		103,004								216,865
6. Incurred Benefits:											
6.1 Direct	209,191,128	21,464,474	117,300,852	90,820	735,351		4,652,174	43,813,591			21,133,866
6.2 Reinsurance assumed	55,504,769		4,984,456	50,430,006				90,307			
6.3 Reinsurance ceded	2,909,565		1,013,883								1,895,682
6.4 Net	261,786,332	21,464,474	121,271,425	50,520,826	735,351		4,652,174	43,903,898			19,238,184

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 3,250,929 in Line 1.1, $ 3,250,929 in Line 1.4.
$ 4,974,091 in Line 6.1 and $ 4,974,091 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 1,270,893 in Line 1.1, $ 1,308,694 in Line 1.4.
$ 1,273,550 in Line 6.1 and $ 1,311,351 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ .... in Line 1.1, $ .... in Line 1.4.
$ .... in Line 6.1 and $ .... in Line 6.4.

(d) Includes $ .... premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	187,284	188,361	1,077
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	47,856,610	41,224,905	(6,631,705)
9. Receivable for securities	368,582	368,582	
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Line 1 to Line 11)	48,412,476	41,781,848	(6,630,628)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	10,888,382	13,446,368	2,557,986
21. Furniture and equipment, including health care delivery assets	6,823,884	4,011,073	(2,812,811)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivable from parent, subsidiaries and affiliates	4,010,656	3,072,945	(937,711)
24. Health care and other amounts receivable	109,298	1,091,465	982,167
25. Aggregate write-ins for other than invested assets	477,469,253	472,922,450	(4,546,803)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	547,713,949	536,326,149	(11,387,800)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Line 26 and Line 27)	547,713,949	536,326,149	(11,387,800)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)			
2501. Pension asset	472,717,946	469,721,904	(2,996,042)
2502. Prepaid expense	4,751,307	3,200,546	(1,550,761)
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	477,469,253	472,922,450	(4,546,803)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of The Western and Southern Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices prescribed or permitted by the state of Ohio requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Deposits on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.

(2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.

(3) Common stocks of life insurance subsidiaries are carried at statutory equity. Unaffiliated common stocks are stated at fair market value. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.

(4) Preferred stocks are stated at either cost or the lower of cost or fair market value.

(5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.

(6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process or the SVO modified filing exempt process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.

(7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.

(8) The Company has investments in private equity and real estate limited partnerships and limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.

(9) The Company does not have any material derivative transactions.

(10) Anticipated investment income is not a factor in calculating deficiency reserves.

(11) Loss liabilities for accident and health contracts are based on industry standard tables for long-term disability coverages and historical company experience for other accident and health.

(12) The Company has not changed its capitalization policy from the prior year.

(13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.

(14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:
- the length of time and the extent to which the fair value is below the book/adjusted carry value;
- the financial condition and near term prospects of the issuer, including specific events that may affect its operations;
- for equity securities and debt securities with credit related declines in fair value, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
- for debt securities with interest related declines in fair value, the Company's intent to sell the security before recovery of its book/adjusted carry value;
- for loan-backed securities, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
- for loan-backed securities, the Company's intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

2. Accounting Changes and Corrections of Errors

The Company made the following accounting changes in 2011:

In October 2010, the NAIC modified the definitions of loan-backed and structured securities included in SSAP No. 43R. The revised definition expands the requirement to include any securitized asset where the underlying cash flows are from all types of asset pools and not just those emanating from either mortgages or securities. Regardless of the underlying collateral, each security structured through a special purpose entity, trust or limited liability company is expected to be reported as a SSAP No. 43R security, not as an issuer obligation under SSAP No. 26, *Bonds. excluding Loan-backed and Structured Securities.* This guidance was effective January 1, 2011. The adoption of this guidance did not have a significant impact on the Company's financial statements.

NOTES TO FINANCIAL STATEMENTS

The Company made the following accounting changes in 2010:

In 2010, the Company changed the statutory valuation method for active life group long-term disability coverage from contract reserves to an unearned premium reserve. SSAP 51, *Life Contracts*, requires such a change in valuation basis to be recorded directly to surplus rather than as a part of the reserve change recognized in the statement of operations. The Company has recorded an increase of $34,806,649 to surplus as a result of the change in valuation basis through the Change in Reserve on Account of Change in Valuation Basis line on the Summary of Operations.

Effective December 31, 2010, the Company adopted Statement of Statutory Accounting Principles No. 91-Revised, *Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities* (SSAP 91R). In accordance with SSAP 91R, the Company changed the method of reporting securities lending transactions. SSAP 91R requires collateral received which may be sold or repledged to be reflected on the balance sheet, along with the obligation to return the collateral. Collateral received which may not be sold or repledged is off balance sheet. For securities lending transactions reported on the balance sheet, the collateral received and the reinvestment of that collateral by an affiliated agent may be reflected with the invested assets on the balance sheet based on the type of investment and an offsetting liability will be recognized for the obligation to return the collateral. The collateral received and the reinvestment of that collateral by an unaffiliated agent must be reflected as a one-line entry on the balance sheet and an offsetting liability will be recognized for the obligation to return the collateral. Prior to the adoption of SSAP 91R, the Company did not reflect collateral reinvested by an unaffiliated agent on the balance sheet. SSAP 91R resulted in an increase in securities lending reinvested collateral assets of $93,283,635 and an increase in the obligation to return the collateral of $93,283,635.

Effective December 31, 2010, the Company adopted Statement of Statutory Accounting Principles No. 100, *Fair Value Measurements* (SSAP 100). SSAP 100 establishes a framework for measuring fair value under current statutory accounting pronouncements that require or permit fair value measurement. SSAP 100 retains the price notion in the definition of fair value, but clarifies that the exchange price is the price in an orderly transaction between market participants to sell the asset or transfer the liability in the most advantageous market for that asset or liability. SSAP 100 also clarifies that fair value measurement should be based on market, not entity specific, assumptions that include an adjustment for risk if the market would use such an adjustment in pricing in the fair value measurement of liabilities. SSAP 100 also establishes a three-level fair value measurement hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The highest priority is given to quoted market prices and the lowest priority to unobservable inputs where there is little or no market activity for the asset or liability. The adoption of SSAP 100 did not have a material impact on the Company's financial statements. See Note 20 for further information.

3. Business Combinations and Goodwill. None.

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2011 were:

Farm loans	None
City loans	2.48% and 7.00%
Purchase money mortgages	None
Mezzanine loans	None

(2) During 2011, the Company reduced interest rates of outstanding mortgage loans as follows: Two loans with a balance of $82,710 were reduced from 6.08% to 4.25%.

(3) At the issuance of a loan, the percentage of loan to value on any one loan does not exceed 80%.

		Current Year	Prior Year
(4)	Mortgages with interest more than 180 days past due with a recorded investment, excluding accrued interest	$ -	$ 378,023
	a. Total interest due on mortgages with interest more than 180 days past due	$ -	$ 58,572
(5)	Taxes, assessments and any amounts advanced and not included in the mortgage loan total	$ -	$ 43,404
(6)	Impaired loans with a related allowance for credit losses	$ -	$ -
	a. Related allowance for credit losses	$ -	$ -
(7)	Impaired mortgage loans without an allowance for credit losses	$ -	$ 377,953
(8)	Average recorded investment in impaired mortgage loans	$ -	$ 377,953
(9)	Interest income recognized during the period the loans were impaired	$ -	$ -
(10)	Amount of interest income recognized on a cash basis during the period the loans were impaired	$ -	$ -
(11)	Valuation allowance for mortgage loans:		
	a. Beginning balance	$ -	$ -
	b. Additions charged to operations	$ -	$ -
	c. Direct write-downs charged against the allowance	$ -	$ -
	d. Recoveries of amounts previously charged off	$ -	$ -
	e. Ending balance	$ -	$ -

(12) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

(1) The methods and assumptions used in estimating fair values of loan-backed and structured securities involves analysis of the underlying collateral and calculating present value of the future cash flows utilizing deal-specific assumptions for expected prepayment speeds, expected defaults, and expected default severity discounted at market based expected yields. Specifically, the prepayment assumptions used in the valuation process were from Bloomberg and broker dealer prepayment models or derived from empirical data.

(2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the years ended December 31, 2011 and 2010 and the six month period ended December 31, 2009 due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

NOTES TO FINANCIAL STATEMENTS

(3) The following is a list of each loan-backed and structured security with a recognized other-than-temporary impairment, for the years ended December 31, 2011 and 2010 and the six month period ended December 31, 2009, as the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

CUSIP	Book/Adj Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Future Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value	Date of Financial Statement Where Reported
For the year ended December 31, 2011:						
021468AG8	$ 2,768,334	$ 2,532,835	$ 235,499	$ 2,532,835	$ 2,013,706	12/31/2011
05948KXT1	4,598,456	4,428,061	170,395	4,428,061	3,473,398	12/31/2011
12668BYF4	1,507,164	1,423,563	83,601	1,423,563	1,108,766	12/31/2011
17309AAD1	14,373,132	13,443,016	930,116	13,443,016	11,912,713	12/31/2011
46628SAJ2	2,306,563	1,946,352	360,211	1,946,352	1,266,464	12/31/2011
61751DAH7	13,499,462	12,977,338	522,124	12,977,338	8,018,529	12/31/2011
61752RAL6	849,653	787,343	62,310	787,343	537,112	12/31/2011
74922EAF6	364,426	335,971	28,455	335,971	267,642	12/31/2011
75970JAD8	1,311,938	1,230,515	81,423	1,230,515	956,011	12/31/2011
761118MD7	19,321,516	18,653,422	668,094	18,653,422	16,078,629	12/31/2011
76112HAD9	14,942,230	11,801,433	3,140,797	11,801,433	8,495,860	12/31/2011
872225AF4	524,214	158,157	366,057	158,157	139,463	9/30/2011
52523KAJ3	1,809,442	1,457,788	351,654	1,457,788	755,738	6/30/2011
Total	$ 78,176,530	$ 71,175,794	$ 7,000,736	$ 71,175,794	$ 55,024,031	
For the year ended December 31, 2010:						
74922EAF6	$ 408,442	$ 396,072	$ 12,370	$ 396,072	$ 321,230	12/31/2010
75970JAD8	1,604,960	1,464,188	140,772	1,464,188	1,281,823	12/31/2010
872225AF4	966,383	562,551	403,832	562,551	358,500	12/31/2010
12668BYF4	1,747,229	1,644,442	102,787	1,644,442	1,281,332	9/30/2010
75970JAJ5	8,188,134	7,042,796	1,145,338	7,042,796	4,312,252	9/30/2010
021468AG8	3,318,397	3,061,695	256,702	3,061,695	2,358,332	6/30/2010
02148JAD9	3,873,191	3,626,398	246,793	3,626,398	2,749,124	6/30/2010
12628KAA0	63,195	51,301	11,894	51,301	51,301	6/30/2010
45660L2V0	6,712,050	6,429,892	282,158	6,429,892	4,863,170	6/30/2010
52521HAJ2	3,040,220	2,917,471	122,749	2,917,471	2,285,520	6/30/2010
61749EAF4	3,053,008	2,789,610	263,398	2,789,610	1,890,147	6/30/2010
75970JAJ5	8,410,856	8,238,397	172,459	8,238,397	4,865,536	6/30/2010
76112HAD9	17,086,969	15,172,411	1,914,558	15,172,411	11,819,394	6/30/2010
872225AF4	1,787,013	950,122	836,891	950,122	563,640	6/30/2010
Total	$ 60,260,047	$ 54,347,346	$ 5,912,701	$ 54,347,346	$ 39,001,301	
For the six month period ended December 31, 2009:						
12668BYF4	$ 1,837,677	$ 1,748,993	$ 88,684	$ 1,748,993	$ 1,376,634	12/31/2009
65538PAF5	8,206,560	8,023,394	183,166	8,023,394	5,763,721	12/31/2009
75970JAJ5	8,744,010	8,445,937	298,073	8,445,937	5,037,563	12/31/2009
761118MD7	21,594,083	20,587,887	1,006,196	20,587,887	14,524,272	12/31/2009
059515BF2	3,809,941	3,348,844	461,097	3,348,844	2,735,128	9/30/2009
872225AF4	2,989,826	1,845,600	1,144,226	1,845,600	803,439	9/30/2009
Total	$ 47,182,097	$ 44,000,655	$ 3,181,442	$ 44,000,655	$ 30,240,757	

(4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2011:

Unrealized Losses Less Than 12 Months		Unrealized Losses Greater Than or Equal to 12 Months	
Unrealized Losses	Fair Value	Unrealized Losses	Fair Value
$ (4,597,407)	$ 97,634,176	$ (51,143,983)	$ 228,890,539

(5) See Note 1C (13) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2011, the Company has loaned $139.4 million and $16.5 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by The Bank of New York Mellon. At December 31, 2010, the Company had loaned $237.2 million and $75.9 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by The Bank of New York Mellon. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets. The general account collateral is managed by both an affiliated and unaffiliated agent. The separate account collateral is managed by an unaffiliated agent.

(1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2011 and 2010, the Company did not non-admit any portion of the loaned securities.

(2) Not applicable.

(3) a. At December 31, 2011, the fair value of the collateral that could be requested to be returned on demand by the borrower is $154.5 million. The fair value of the collateral contractually obligated under 30-day terms is $5.9 million. At December 31, 2011, the fair value of the total collateral in the general account is $143.4 million, $122.9 million of which is managed by an affiliated agent and $20.5 million of which is managed by an unaffiliated agent. The fair value of the total collateral in the separate account is $17.0 million, which is all managed by an unaffiliated agent. At December 31, 2010, the fair value of the total collateral for the general account was $242.8 million, $149.8 million of which was managed by an affiliated agent and $93.0 million of which was managed by an unaffiliated agent. The fair value of the total collateral in the separate account was $77.9 million, which was all managed by an unaffiliated agent.

NOTES TO FINANCIAL STATEMENTS

b. The aggregate fair value of the reinvested collateral is $160.4 million.

c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

(4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by the Bank of New York Mellon, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheets because the funds are available for the general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2011 and 2010.

(5) a. The aggregate collateral broken out by maturity date is as follows:

	Amortized Cost	Fair Value
Open	$ -	$ -
30 Days or less	115,728,032	116,036,930
31 to 60 Days	-	-
61 to 90 Days	2,500,000	2,500,000
91 to 120 Days	-	-
121 to 180 Days	-	-
181 to 365 Days	7,273,508	7,272,157
1 to 2 Years	-	-
2 to 3 Years	-	-
Greater Than 3 Years	34,596,345	34,596,345
Total Collateral	$ 160,097,885	$ 160,405,432

b. At December 31, 2011, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the $155.3 million in collateral calls that could come due under a worst-case scenario.

F. Real Estate

(1) The Company did not recognize impairment losses on real estate during the statement periods.
(2) The Company had one property classified as held-for-sale at December 31, 2011. On July 27, 2011, the Finance Committee approved a recommendation for Eagle Realty Investments, Inc. to take all steps necessary to sell CRE 1465, Cincinnati West District Office. On October 24, 2011 it was listed with the Brokerage Firm of Cassidy Turley.
During 2011, the asset CRE1476, Cincinnati Montgomery District Office, was sold. It was listed in the 2010 Statements as held-for-sale. The asset sold on April 14, 2011 to Fifth Third Bank. The sale price was $2,200,000 and the gain on sale was $2,031,901.
CRE 1594 sold to Mallard Crossings Associates on August 30, 2011. The sale price was $53,250,000 and the gain on sale was $25,882,610.
(3) The Company did not experience changes to a plan of sale in investment in real estate.
(4) The Company does not engage in retail land sales operations.
(5) The Company does not hold any real estate investments with participating mortgage loan features.

G. Low Income Housing Tax Credit Property Investments. None.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write-downs for its investments in Limited Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

B. Due and accrued income was excluded from investment income on mortgage loans which were in foreclosure, delinquent more than one year or where collection of interest is uncertain. The total amount excluded was $368,582 for bonds and $0 for mortgage loans.

8. Derivative Instruments. The Company has no material derivative financial instruments.

9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31, 2011 and December 31, 2010 are as follows:

(1) 2011:

	Ordinary	Capital	Total
(a) Gross deferred tax assets	$ 243,600,856	$ 39,279,579	$ 282,880,435
(b) Statutory valuation allowance adjustment	-	-	-
(c) Adjusted gross deferred tax assets (1a – 1b)	243,600,856	39,279,579	282,880,435
(d) Deferred tax liabilities	102,994,589	109,797,621	212,792,210
(e) Net deferred tax assets/(liabilities) (1c – 1d)	140,606,267	(70,518,042)	70,088,225
(f) Deferred tax assets nonadmitted	-	-	-
(g) Net admitted deferred tax assets/(liabilities) (1e – 1f)	$ 140,606,267	$ (70,518,042)	$ 70,088,225

2010:

	Ordinary	Capital	Total
(a) Gross deferred tax assets	$ 218,885,723	$ 18,583,404	$ 237,469,127
(b) Statutory valuation allowance adjustment	-	-	-
(c) Adjusted gross deferred tax assets (1a – 1b)	218,885,723	18,583,404	237,469,127
(d) Deferred tax liabilities	63,913,144	138,440,911	202,354,055
(e) Net deferred tax assets/(liabilities) (1c – 1d)	154,972,579	(119,857,507)	35,115,072
(f) Deferred tax assets nonadmitted	-	-	-
(g) Net admitted deferred tax assets/(liabilities) (1e – 1f)	$ 154,972,579	$ (119,857,507)	$ 35,115,072

Change:

	Ordinary	Capital	Total
(a) Gross deferred tax assets	$ 24,715,133	$ 20,696,175	$ 45,411,308
(b) Statutory valuation allowance adjustment	-	-	-
(c) Adjusted gross deferred tax assets (1a – 1b)	24,715,133	20,696,175	45,411,308
(d) Deferred tax liabilities	39,081,445	(28,643,290)	10,438,155
(e) Net deferred tax assets/(liabilities) (1c – 1d)	(14,366,312)	49,339,465	34,973,153
(f) Deferred tax assets nonadmitted	-	-	-
(g) Net admitted deferred tax assets/(liabilities) (1e – 1f)	$ (14,366,312)	49,339,465	34,973,153

(2) The Company has elected to admit DTAs pursuant to paragraph 10.e. of SSAP No. 10R, *Income Taxes – A Temporary Replacement of SSAP No. 10*. The current period election does not differ from the prior period election.

NOTES TO FINANCIAL STATEMENTS

(3) The increased amount by tax character, and the change in such, of admitted adjusted gross DTAs as the result of the application of paragraph 10.e. of SSAP No. 10R, *Income Taxes – A Temporary Replacement of SSAP No. 10:*

	Current Year	Prior Year	Change
Increase (decrease) in deferred tax assets admitted from SSAP 10R, para. 10.e.	$ 18,391,198	$ 2,507,179	$ 15,884,019

(4) 2011:

	Ordinary	Capital	Total
Admission calculation components SSAP 10R, Paragraphs 10.a, 10.b, and 10.c:			
(a) SSAP 10R, Paragraph 10.a.	$ -	$ 5,500,000	$ 5,500,000
(b) SSAP 10R, Paragraph 10.b. (lesser of para. 10.b.i. and 10.b.ii. below)	46,197,028	-	46,197,028
(c) SSAP 10R, Paragraph 10.b.i.	46,197,028	-	46,197,028
(d) SSAP 10R, Paragraph 10.b.ii.			354,259,416
(e) SSAP 10R, Paragraph 10.c.	179,012,630	33,779,579	212,792,209
(f) Total (4a + 4b + 4e)	$ 225,209,658	$ 39,279,579	$ 264,489,237
Admission calculation components SSAP 10R, Paragraph 10.e.:			
(g) SSAP 10R, Paragraph 10.e.i.	$ -	$ 5,500,000	$ 5,500,000
(h) SSAP 10R, Paragraph 10.e.ii. (lesser of para. 10.e.ii.a. and 10.e.ii.b. below)	65,688,463	-	65,688,463
(i) SSAP 10R, Paragraph 10.e.ii.a.	65,688,463	-	65,688,463
(j) SSAP 10R, Paragraph 10.e.ii.b.			531,389,123
(k) SSAP 10R, Paragraph 10.e.iii.	177,912,393	33,779,579	211,691,972
(l) Total (4g + 4h + 4k)	$ 243,600,856	$ 39,279,579	$ 282,880,435
Used in SSAP 10R, Paragraph 10.d.			
(m) Total adjusted capital			$ 3,976,287,840
(n) Authorized control level			$ 412,942,162

2010:

	Ordinary	Capital	Total
Admission calculation components SSAP 10R, Paragraphs 10.a, 10.b, and 10.c:			
(a) SSAP 10R, Paragraph 10.a.	$ 8,129,009	$ -	$ 8,129,009
(b) SSAP 10R, Paragraph 10.b. (lesser of para. 10.b.i. and 10.b.ii. below)	24,478,884	-	24,478,884
(c) SSAP 10R, Paragraph 10.b.i.	24,478,884	-	24,478,884
(d) SSAP 10R, Paragraph 10.b.ii.			341,003,367
(e) SSAP 10R, Paragraph 10.c.	183,770,651	18,583,404	202,354,055
(f) Total (4a + 4b + 4e)	$ 216,378,544	$ 18,583,404	$ 234,961,948
Admission calculation components SSAP 10R, Paragraph 10.e.:			
(g) SSAP 10R, Paragraph 10.e.i.	$ 8,129,009	$ -	$ 8,129,009
(h) SSAP 10R, Paragraph 10.e.ii. (lesser of para. 10.e.ii.a. and 10.e.ii.b. below)	46,296,878	-	46,296,878
(i) SSAP 10R, Paragraph 10.e.ii.a.	46,296,878	-	46,296,878
(j) SSAP 10R, Paragraph 10.e.ii.b.			511,505,050
(k) SSAP 10R, Paragraph 10.e.iii.	164,459,836	18,583,404	183,043,240
(l) Total (4g + 4h + 4k)	$ 218,885,723	$ 18,583,404	$ 237,469,127
Used in SSAP 10R, Paragraph 10.d.			
(m) Total adjusted capital			$ 3,928,973,462
(n) Authorized control level			$ 405,906,813

Change:

	Ordinary	Capital	Total
Admission calculation components SSAP 10R, Paragraphs 10.a, 10.b, and 10.c:			
(a) SSAP 10R, Paragraph 10.a.	$ (8,129,009)	$ 5,500,000	$ (2,629,009)
(b) SSAP 10R, Paragraph 10.b. (lesser of para. 10.b.i. and 10.b.ii. below)	21,718,144	-	21,718,144
(c) SSAP 10R, Paragraph 10.b.i.	21,718,144	-	21,718,144
(d) SSAP 10R, Paragraph 10.b.ii.			13,256,049
(e) SSAP 10R, Paragraph 10.c.	(4,758,021)	15,196,175	10,438,154
(f) Total (4a + 4b + 4e)	$ 8,831,114	$ 20,696,175	$ 29,527,289
Admission calculation components SSAP 10R, Paragraph 10.e.:			
(g) SSAP 10R, Paragraph 10.e.i.	$ (8,129,009)	$ 5,500,000	$ (2,629,009)
(h) SSAP 10R, Paragraph 10.e.ii. (lesser of para. 10.e.ii.a. and 10.e.ii.b. below)	19,391,585	-	19,391,585
(i) SSAP 10R, Paragraph 10.e.ii.a.	19,391,585	-	19,391,585
(j) SSAP 10R, Paragraph 10.e.ii.b.			19,884,073
(k) SSAP 10R, Paragraph 10.e.iii.	13,452,557	15,196,175	28,648,732
(l) Total (4g + 4h + 4k)	$ 24,715,133	$ 20,696,175	$ 45,411,308
Used in SSAP 10R, Paragraph 10.d.			
(m) Total adjusted capital			$ 47,314,378
(n) Authorized control level			$ 7,035,349

(5) 2011:

	Ordinary	Capital	Total
Impact of tax planning strategies:			
(a) Adjusted gross DTA (% of total adjusted gross DTAs)	0.00%	1.94%	1.94%
(b) Net admitted adjusted gross DTAs (% of total net admitted adjusted gross DTAs)	0.00%	1.94%	1.94%

2010:

	Ordinary	Capital	Total
Impact of tax planning strategies:			
(a) Adjusted gross DTA (% of total adjusted gross DTAs)	0.00%	0.00%	0.00%
(b) Net admitted adjusted gross DTAs (% of total net admitted adjusted gross DTAs)	0.00%	0.00%	0.00%

Change:

	Ordinary	Capital	Total
Impact of tax planning strategies:			
(a) Adjusted gross DTA (% of total adjusted gross DTAs)	0.00%	1.94%	1.94%
(b) Net admitted adjusted gross DTAs (% of total net admitted adjusted gross DTAs)	0.00%	1.94%	1.94%

NOTES TO FINANCIAL STATEMENTS

(6) 2011:

	Ordinary	Capital	Total
SSAP 10R, Paragraphs 10.a., 10.b., and 10.c.:			
(a) Admitted deferred tax assets	$ 225,209,658	$ 39,279,579	$ 264,489,237
(b) Admitted assets			$ 8,297,854,517
(c) Adjusted statutory surplus *			$ 3,536,165,066
(d) Total adjusted capital from DTAs			$ 3,957,896,642
Increases due to SSAP 10R, Paragraph 10.e.:			
(e) Admitted deferred tax assets	$ 18,391,198	$ -	$ 18,391,198
(f) Admitted assets			$ 18,391,198
(g) Statutory surplus			$ 18,391,198

2010:

	Ordinary	Capital	Total
SSAP 10R, Paragraphs 10.a., 10.b., and 10.c.:			
(a) Admitted deferred tax assets	$ 216,378,544	$ 18,583,404	$ 234,961,948
(b) Admitted assets			$ 8,481,569,679
(c) Adjusted statutory surplus *			$ 3,531,098,964
(d) Total adjusted capital from DTAs			$ 3,926,466,283
Increases due to SSAP 10R, Paragraph 10.e.:			
(e) Admitted deferred tax assets	$ 2,507,179	$ -	$ 2,507,179
(f) Admitted assets			$ 2,507,179
(g) Statutory surplus			$ 2,507,179

Change:

	Ordinary	Capital	Total
SSAP 10R, Paragraphs 10.a., 10.b., and 10.c.:			
(a) Admitted deferred tax assets	$ 8,831,114	$ 20,696,175	$ 29,527,289
(b) Admitted assets			$ (183,715,162)
(c) Adjusted statutory surplus *			$ 5,066,102
(d) Total adjusted capital from DTAs			$ 31,430,359
Increases due to SSAP 10R, Paragraph 10.e.:			
(e) Admitted deferred tax assets	$ 15,884,019	$ -	$ 15,884,019
(f) Admitted assets			$ 15,884,019
(g) Statutory surplus			$ 15,884,019

* As reported on the statutory balance sheet for the most recently filed statement with the Ohio Department of Insurance commissioner adjusted in accordance with SSAP 10R, Paragraph 10.b.ii.

B. Deferred tax liabilities are not recognized for the following amounts: None.

C. Current income taxes incurred consist of the following major components:

(1) Current income tax	Current Year	Prior Year	Change
(a) Federal	$ (2,100,852)	$ (2,859,764)	$ 758,912
(b) Foreign	364,799	-	364,799
(c) Subtotal	(1,736,053)	(2,859,764)	1,123,711
(d) Federal income tax on net capital gains	35,371,030	11,783,371	23,587,659
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	(11,769,868)	(6,027,197)	(5,742,671)
(g) Federal and foreign income taxes incurred	$ 21,865,109	$ 2,896,410	$ 18,968,699

(2) Deferred tax assets	Current Year	Prior Year	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	$ -	$ -	$ -
(2) Unearned premium revenue	-	-	-
(3) Policyholder reserves	57,707,268	51,503,883	6,203,385
(4) Investments	3,768,790	-	3,768,790
(5) Deferred acquisition costs	33,133,744	33,978,820	(845,076)
(6) Policyholder dividends accrual	9,578,813	9,784,384	(205,571)
(7) Fixed assets	1,200,479	2,878,224	(1,677,745)
(8) Compensation and benefits accrual	114,600,379	113,308,999	1,291,380
(9) Pension accrual	17,202,429	-	17,202,429
(10) Receivables – nonadmitted	730,571	970,641	(240,070)
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other	5,678,383	6,460,772	(782,389)
(14) Subtotal	243,600,856	218,885,723	24,715,133
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	-	-	-
(d) Admitted ordinary deferred tax assets (2a14 – 2b – 2c)	243,600,856	218,885,723	24,715,133
(e) Capital:			
(1) Investments	39,279,579	18,583,404	20,696,175
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other	-	-	-
(5) Subtotal	39,279,579	18,583,404	20,696,175
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e5 – 2f – 2g)	39,279,579	18,583,404	20,696,175
(i) Admitted deferred tax assets (2d + 2h)	$ 282,880,435	$ 237,469,127	$ 45,411,308

(3) Deferred tax liabilities	Current Year	Prior Year	Change
(a) Ordinary:			
(1) Investments	$ 70,184,408	$ 38,821,341	$ 31,363,067
(2) Fixed assets	4,766,915	4,477,356	289,559
(3) Deferred and uncollected premium	19,179,916	19,104,270	75,646
(4) Policyholder reserves	-	-	-
(5) Other	8,863,350	1,510,177	7,353,173
(6) Subtotal	102,994,589	63,913,144	39,081,445
(b) Capital:			
(1) Investments	109,797,621	138,440,911	(28,643,290)
(2) Real estate	-	-	-
(3) Other	-	-	-
(4) Subtotal	109,797,621	138,440,911	(28,643,290)
(c) Deferred tax liabilities (3a6 + 3b4)	$ 212,792,210	$ 202,354,055	$ 10,438,155

NOTES TO FINANCIAL STATEMENTS

	Current Year	Prior Year	Change
(4) Net deferred tax assets (liabilities) (2i – 3c)	$ 70,088,225	$ 35,115,072	$ 34,973,153

D. Among the more significant book to tax adjustments were the following:

	Current Year	Effective Tax Rate	Prior Year	Effective Tax Rate
Provision computed at statutory rate	$ 73,244,977	35.00%	$ 8,224,324	35.00%
Dividend received deduction	(56,612,642)	(27.05)	(20,372,457)	(86.70)
Tax credits	(1,620,929)	(0.77)	(869,777)	(3.70)
Other invested assets	1,716,152	0.82	1,386,611	5.90
Medicare Part D	-	0.00	4,900,000	20.85
FAS 87 pension	7,221,331	3.45	7,431,898	31.63
Additional minimum pension liability	(17,202,429)	(8.22)	-	0.00
Change in reserve valuation basis	-	0.00	12,182,327	51.84
Pension Asset	(14,000,000)	(6.69)	-	0.00
Other	(2,608,991)	(1.25)	(3,463,062)	(14.73)
Total statutory income taxes	$ (9,862,531)	(4.71)%	$ 9,419,864	40.09%
Federal and foreign income taxes incurred	$ (13,505,921)	(6.45)%	$ (8,886,964)	(37.82)%
Change in net deferred income taxes*	3,643,390	1.74	18,306,828	77.91
Total statutory income taxes	$ (9,862,531)	(4.71)%	$ 9,419,864	40.09%

* Excludes change in net deferred income taxes on realized gains/losses of $(4,129,252) and $331,770 for the year ended December 31, 2011 and 2010, respectively.

E. At December 31, 2011, the Company had $0 of operating loss carry forwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2011	$ 33,742,779
2010	$ -
2009	$ 26,773,915

F. The Company's federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company
Western & Southern Mutual Holding Company
Western & Southern Financial Group, Inc.
Western-Southern Life Assurance Company and Subsidiaries
Columbus Life Insurance Company and Subsidiaries
Integrity Life Insurance Company and Subsidiary
The Lafayette Life Insurance Company and Subsidiary
Western-Southern Agency, Inc.
Western-Southern Agency Services, Inc.
WestAd, Inc.
Eagle Realty Investments, Inc.
Fort Washington Investment Advisors, Inc. and Subsidiary
Fort Washington Savings Company

The Company files a consolidated income tax return, which includes all its eligible subsidiaries. The provision for federal income taxes is allocated to the individual companies using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Company pays all federal income taxes due for all members in the consolidated return. The Company then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2011, the Company has a net payable of $5.9 million included in line 15.1 of page 3.

10. Information Concerning Parent, Subsidiaries and Affiliates

A,B, C& D. Intercompany fees for management services to Western-Southern Life Assurance Company and Columbus Life Insurance Company, both wholly owned subsidiaries, included in net income of the Company were $72.8 million and $75.8 million, and $6.0 million and $5.7 million in 2011 and 2010, respectively.

The Company has an equity interest in certain partnerships that made payments of principal and interest under mortgage financing arrangements to Western-Southern Life Assurance Company in the amounts of $24.7 million and $27.9 million in 2011 and 2010, respectively.

At December 31, 2011 and 2010, the Company had $85.0 million and $89.3 million invested, respectively, in the Touchstone Funds, which are mutual funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

On December 9, 2011, the Company paid a $15 million dividend to its parent, Western & Southern Financial Group, Inc. The dividend was in the form of cash.

On December 9, 2011, the Company paid a $37 million dividend to its parent, Western & Southern Financial Group, Inc. The dividend consisted of $3.3 million in cash and $33.7 million of common stocks. Western & Southern Financial Group, Inc. contributed the cash and common stock to its subsidiary, The Lafayette Life Insurance Company.

The Company received a $75.0 million dividend and a $25.0 million dividend from its subsidiary, Western-Southern Life Assurance Company, on December 5, 2011 and December 28, 2011. The dividends were in the form of cash.

The Company received a $26.0 million dividend and a $6.5 million dividend from its subsidiary, Columbus Life Insurance Company, on December 5, 2011 and December 29, 2011. The dividends were in the form of cash.

The Company received a $14.7 million dividend and a $2.8 million dividend from its subsidiary, Columbus Life Insurance Company, on December 20, 2011 and December 28, 2011. The dividends were in the form of bonds.

At December 31, 2010, the Company accrued $100.0 million for a dividend to be paid in the form of cash to its parent, Western & Southern Financial Group, Inc. The dividend was paid on January 3, 2011.

At December 31, 2010, the Company accrued a dividend of $25.0 million to be received in the form of cash from Western-Southern Life Assurance Company. The dividend was received on January 3, 2011.

At December 31, 2010, the Company accrued a dividend of $25.0 million to be received in the form of cash from Columbus Life Insurance Company. The dividend was received on January 3, 2011.

E. The Company guarantees the present and future policyholder obligations of Lafayette Life Insurance Company, an affiliated entity. The Company had no other guarantees or undertakings for the benefit of an affiliate that resulted in a material contingent exposure of the Company's or any affiliated insurer's assets or liabilities.

F. The Company performs certain administrative and special services for its various subsidiaries to assist with its business operations. These services include tax compliance and reporting, payroll functions, administrative support services, and investment functions. The charges for services are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.

NOTES TO FINANCIAL STATEMENTS

G. The Company is an indirect wholly-owned subsidiary of Western & Southern Mutual Holding Company, a mutual holding company formed pursuant to the insurance regulations of the state of Ohio.

H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.

I. The Company does not have an investment in an SCA entity that exceeds 10% of the admitted assets of the insurer.

J. In 2011, the Company recognized a $531,630 impairment write down for its investment in its affiliate, Westad Inc, based on the determination that the Company will be unable to recover the carrying amount of the investment. Fair value is determined based on GAAP equity.

K. Not applicable.

L. Not applicable.

11. Debt

A. The Company has no capital notes outstanding. The Company does not hold any dollar reverse repurchase agreements.

B. FHLB (Federal Home Loan Bank) Agreements. None.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company maintains a defined benefit pension plan covering substantially all employees and agents. Benefits are based on years of service and the highest consecutive five years of earnings in the ten years preceding retirement.

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefits Plans are as follows at December 31, 2011 and 2010:

	Pension Benefits		Postretirement Medical	
	2011	2010	2011	2010
(1) Change in benefit obligation:				
a. Benefit obligation at beginning of year	$ 727,415,424	$ 728,184,755	$ 151,736,414	$ 199,983,061
b. Service cost	14,702,370	15,998,341	5,495,414	4,232,885
c. Interest cost	40,815,280	43,345,610	8,915,606	8,689,641
d. Medicare Part D payments received	-	-	1,839,952	1,869,243
e. ERRP reimbursement received	-	-	905,514	669,612
f. Contribution by plan participants	-	-	3,497,087	2,805,849
g. Actuarial (gain) loss	81,094,453	32,399,997	(6,692,258)	(51,145,949)
h. Foreign currency exchange	-	-	-	-
i. Benefits paid	(43,813,591)	(42,881,387)	(16,348,976)	(15,367,928)
j. Plan amendments	-	(49,631,892)	-	-
k. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	6,108,634	-
l. Benefit obligation at end of year	$ 820,213,936	$ 727,415,424	$ 155,457,387	$ 151,736,414
(2) Change in plan assets:				
a. Fair value of plan assets at beginning of year	$ 726,155,720	$ 667,676,942	$ -	$ -
b. Actual return on plan assets	17,701,341	101,360,165	-	-
c. Foreign currency exchange rate changes	-	-	-	-
d. Employer contribution	40,000,000	-	10,106,423	10,023,224
e. Plan participant's contributions	-	-	3,497,087	2,805,849
f. Benefits paid (net of Part D subsidy & ERRP reimbursement)	(43,813,591)	(42,881,387)	(13,603,510)	(12,829,073)
g. Business combinations, divestitures and settlements	-	-	-	-
h. Fair value of plan assets at end of year	$ 740,043,470	$ 726,155,720	$ -	$ -
(3) Funded status:				
a. Unfunded obligation	$ (80,170,466)	$ (1,259,704)	$ (155,457,387)	$ (151,736,414)
b. Unamortized prior service cost	(38,426,299)	(41,744,983)	(24,314,568)	(27,257,236)
c. Unrecognized net (gain) or loss	591,314,759	512,726,638	(55,686,473)	(51,735,506)
d. Remaining net obligation or net asset at initial date of application	-	-	-	-
e. Prepaid assets or accrued liabilities	$ 472,717,994	$ 469,721,951	$ (235,458,428)	$ (230,729,156)
(4) Accumulated benefit obligation for vested employees and partially vested employees to the extent vested:	$ 789,193,268	$ 697,233,913	$ 155,457,387	$ 151,736,414
(5) Benefit obligation for non-vested employees				
a. Projected pension obligation	$ 6,233,459	$ 5,331,457	N/A	N/A
b. Accumulated benefit obligation	$ 4,647,666	$ 4,646,151	N/A	N/A
(6) Components of net periodic benefit cost:				
a. Service cost	$ 14,702,370	$ 15,998,341	$ 5,495,414	$ 4,232,885
b. Interest cost	40,815,280	43,345,610	8,915,606	8,689,641
c. Expected return on plan assets	(55,298,428)	(61,015,005)	-	-
d. Amortization of unrecognized transition obligation or transition asset	-	-	-	-
e. Amount of recognized gains and losses	40,103,419	36,444,004	(2,243,069)	(2,921,708)
f. Amount of prior service cost recognized	(3,318,684)	1,586,381	(2,849,575)	(2,872,249)
g. Amount of gain or loss recognized due to a settlement or curtailment	-	-	1,225,435	-
h. Total net periodic benefit cost (benefit)	$ 37,003,957	$ 36,359,331	$ 10,543,811	$ 7,128,569

(7) The Company's additional minimum pension liability was $49,149,798 and $0 at December 31, 2011 and 2010, respectively.

At December 31, 2011, there was a net surplus decrease of $31,947,369 resulting from a $49,149,798 increase in the additional minimum pension liability partially offset by a tax benefit of a $17,202,429.

(8) Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31:				
a. Weighted average discount rate	5.75%	6.13%	5.75%	6.13%
b. Rate of compensation increase	4.60%	4.60%	N/A	4.60%
c. Expected long-term rate of return on plan assets	7.50%	8.00%	N/A	N/A
Weighted-average assumptions for the benefit obligation as of Dec. 31:				
a. Weighted average discount rate	4.90%	5.75%	4.90%	5.75%
b. Rate of compensation increase	4.60%	4.60%	N/A	4.60%

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(9) A measurement date of December 31, 2011 was used to determine the above.

(10) For measurement purposes of the benefit obligation at December 31, a 5.75 percent annual rate of increase in the per capita cost of covered health care benefits is assumed for 2012. The rate was assumed to decrease gradually to 4.75 percent for 2016 and remain at that level thereafter.

(11) Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1 Percentage Point Increase	1 Percentage Point Decrease
a. Effect on total of service and interest cost components	$ 1,859,966	$ (1,596,110)
b. Effect on postretirement benefit obligation	$ 17,308,949	$ (14,819,112)

(12) The defined pension plan asset allocation as of the measurement date, December 31, 2011, and the target asset allocation, presented as a percentage of total plan assets were as follows:

a.

	Target Allocation Percentage	Percentage of Plan Assets	
Asset Category	2011	2011	2010
Equity securities	47%	54%	59%
Fixed income securities	40%	20%	21%
Short-term investments	0%	0%	0%
Other	13%	26%	20%
Total	100%	100%	100%

b. The plan employs a total return investment approach whereby a mix of fixed income and equity investments are used to maximize the long-term return of plan assets for a prudent level of risk. Risk tolerance is established through careful consideration of plan liabilities, plan funded status, and corporate financial condition. The total portfolio is structured with multiple sub-portfolios, each with a specific fixed income or equity asset management discipline. Each sub-portfolio is subject to individual limitations and performance benchmarks as well as limitations at the consolidated portfolio level. Quarterly asset allocation meetings are held to evaluate portfolio asset allocation and to establish the optimal mix of assets given current market conditions and risk tolerance. Investment mix is measured and monitored on an on-going basis through regular investment reviews, annual liability measurements, and periodic asset/liability studies.

c. The Company employs a prospective building block approach in determining the long-term expected rate of return for plan assets. Historical returns are determined by asset class. The historical relationships between equities, fixed income securities, and other assets are reviewed. The Company applies long-term asset return estimates to the plan's target asset allocation to determine the weighted-average long-term return. The Company's long-term asset allocation was determined through modeling long-term returns and asset return volatilities and is guided by an investment policy statement created for the plan.

d. Disclosure of additional asset categories. None.

(13) As of December 31, 2011, future benefit payments for the pension plan are expected as follows: 2012 – $44.8 million, 2013 – $45.4 million, 2014 – $45.9 million, 2015 – $46.6 million, 2016 – $47.5 million, and the five years thereafter -- $250.0 million.

(14) The Company does not anticipate a required contribution during 2012.

(15) At December 31, 2011 and 2010, the plan assets included approximately $101,735,127 and $98,863,491, respectively, of mutual funds administered by Touchstone Advisors Inc., a wholly owned subsidiary of the Company.

In December 2011, the Company contributed $40,000,000 to the pension plan in the form of cash.

(16) Alternative method used to amortize prior service amounts or unrecognized net gains and losses. None.

(17) The Company indexes Postretirement Medical plan contributions, deductibles, and out-of-pocket limits with plan trend experience.

(18) Cost of providing special or contractual termination benefits recognized during the period. None.

(19) The Company's discount rate assumption is determined by utilizing a discounted cash flow analysis of the Company's obligations. The yield curve utilized in the cash flow analysis is comprised of highly rated (Aaa or Aa) corporate bonds. The discount rate was reduced from 5.75% at December 31, 2010 to 4.90% at December 31, 2011. This resulted in a $77.8 million increase in the pension benefit obligation in 2011.

B. Defined Contribution Plan

The Company maintains a deferred compensation plan for Directors, selected consultants and for Highly Compensated Employees (as defined in IRC 414(q)) working in the Home Office. Eligible participants may elect to have all or any portion of their salary or fees credited to a defined Investment account.

The Company sponsors a contributory Employee Retirement Savings Plan qualified under the provisions of IRC 401(k) covering substantially all eligible, full time employees. This plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Company's contributions to the plan are based on a combination of the employee's contributions to the plan and a percentage of the employee's earnings for the year. Total Company contributions to the defined contribution plan were $3,596,621 and $1,704,069 for 2011 and 2010, respectively.

C. Multi-employer Plans. None.

D. Consolidated/Holding Company Plans. None.

E. Postemployment Benefits and Compensated Absences

Postemployment benefits and compensated absences are recorded as accrued liabilities.

F. Impact of Medicare Modernization Act on Postretirement Benefits

(1) Not applicable.

(2) Not applicable.

(3) With respect to the Company's postretirement medical plan, the Company paid gross benefits of $12,851,889 in 2011 and expects to pay $107,378,503 in 2012 and beyond. The Company received $1,839,952 in 2011 and expects to receive $2,273,584 in 2012 related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act). Effective January 1, 2013, the Company's postretirement medical plan will no longer collect the Medicare Part D Subsidy.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) The Company has one class of common stock with a par value of $1 per share. At December 31, 2011, the Company had 1,000,000 shares authorized, 1,000,000 shares issued and 1,000,000 shares outstanding.

(2) The Company has no preferred stock outstanding.

NOTES TO FINANCIAL STATEMENTS

(3) The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company's surplus as of the prior December 31, or (ii) the Company's net income for the twelve month period ending the prior December 31. Dividends are noncumulative.

(4) On December 9, 2011, the Company paid a $15 million ordinary dividend to its parent, Western & Southern Financial Group, Inc. The dividend was in the form of cash.

On December 9, 2011, the Company paid a $37 million ordinary dividend to its parent, Western & Southern Financial Group, Inc. The dividend consisted of $3.3 million in cash and $33.7 million of common stocks. Western & Southern Financial Group, Inc. contributed the cash and common stock to its subsidiary, The Lafayette Life Insurance Company.

On December 31, 2010, the Company accrued $100,000,000 for a dividend to be paid in the form of cash to its parent, Western & Southern Financial Group, Inc. The dividend was paid on January 3, 2011.

(5) Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.

(6) There were no restrictions placed on the Company's surplus.

(7) There are no advances of surplus.

(8) There was no stock held by the Company, including stock of affiliated companies, for special purposes.

(9) The Company does not hold any special surplus funds.

(10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: $536,838,298

(11) There were no surplus debentures or similar item outstanding during the statement periods.

(12) There have been no restatements of surplus due to quasi-reorganizations.

(13) Not applicable.

14. Contingencies

A. Contingent Commitments

(1) The Company has future commitments to joint ventures, limited partnerships and limited liability companies in the amount of $288,022,472.

(2) The Company guarantees the payment of all policyholder obligations of each of the following wholly-owned subsidiaries, Columbus Life Insurance Company, and Integrity Life Insurance Company. In addition, the Company guarantees all policyholder obligations of National Integrity Life Insurance Company, a wholly owned subsidiary of Integrity Life Insurance Company, and Lafayette Life Insurance Company, an affiliated entity which is wholly owned by the Company's parent, Western & Southern Financial Group. Guarantees on behalf of wholly-owned subsidiaries or on behalf of related parties that are considered to be unlimited (as in the case of the guarantee on behalf of Lafayette Life Insurance Company) are exempt from the initial liability recognition criteria in SSAP 5R and therefore no liability has been recognized in the financial statements. Due to the unlimited nature of the guarantees, the Company is unable to estimate the maximum potential amount of future payments under the guarantees. In the unlikely event the guarantees would be triggered, the Company may be permitted to take control of the underlying assets to recover all or a portion of the amounts paid under the guarantees.

B. Assessments

The Company is not aware of any material assessments.

C. Gain Contingencies

The Company is not aware of any gain contingencies.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses stemming from lawsuits.

E. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

A. The Company did not have any material lease obligations at December 31, 2011.

B. The Company is not involved in any material lessor leasing arrangements.

16. The Company had no financial instruments with off-balance sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales. None.

B. (1) Not applicable.

(2) See Note 5E for information regarding securities lending.

(3) Not applicable.

(4) Not applicable.

(5) Not applicable.

(6) Not applicable.

C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2011

	Level 1	Level 2	Level 3	Total
Assets at fair value				
Bonds				
U.S. governments	$ -	$ -	$ -	$ -
Issuer obligation	-	-	-	-
RMBS	-	-	686,820	686,820
CMBS	-	-	-	-
Hybrid securities	-	-	-	-
Parent, subsidiaries and affiliates	-	-	-	-
Total bonds	$ -	$ -	$ 686,820	$ 686,820
Preferred stock				
Industrial and miscellaneous	$ -	$ -	$ -	$ -
Parent, subsidiaries and affiliates	-	-	-	-
Total preferred stock	$ -	$ -	$ -	$ -
Common stock				
Industrial and miscellaneous	$ 883,682,997	$ -	$ -	$ 883,682,997
Parent, subsidiaries and affiliates	-	-	-	-
Mutual funds	84,992,352	-	-	84,992,352
Total common stock	$ 968,675,349	$ -	$ -	$ 968,675,349
Derivative assets				
Interest rate contracts	$ -	$ -	$ -	$ -
Options, purchased	-	-	-	-
Foreign exchange contracts	-	-	-	-
Credit contracts	-	-	-	-
Commodity futures contracts	-	-	-	-
Commodity forward contracts	-	-	-	-
Total derivative assets	$ -	$ -	$ -	$ -
Separate account assets	$ 418,846,207	$ 150,907,997	$ 187,611,013	$ 757,365,217
Total assets at fair value	$ 1,387,521,556	$ 150,907,997	$ 188,297,833	$ 1,726,727,386

	Level 1	Level 2	Level 3	Total
Liabilities at fair value				
Derivative liabilities	$ -	$ -	$ (693,491)	$ (693,491)
Total liabilities at fair value	$ -	$ -	$ (693,491)	$ (693,491)

There were no significant transfers between Level 1 and Level 2 of the fair value hierarchy. See Note 20A(3) for the policy for determining when transfers between levels are recognized.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

	Balance at 1/1/2011	Transfers in Level 3	Transfers out of Level 3	Total Gains (Losses) Included in Net Income	Total Gains (Losses) Included in Surplus	Net Purchases, Issuances, Sales and Settlements	Balance at 12/31/2011
RMBS	$ 324,354	$ 615,059	$ -	$ (366,057)	$ 169,254	$ (55,790)	$ 686,820
Separate account assets*	154,075,497	-	-	20,158,418	804,526	12,572,572	187,611,013
Derivative liabilities	-	-	-	462,411	(130,013)	(1,025,889)	(693,491)
Total	$ 154,399,851	$ 615,059	$ -	$ 20,254,772	$ 843,767	$ 11,490,893	$ 187,604,342

* Gains and losses for assets held in separate accounts do not impact net income or surplus as the change in value of assets held in separate accounts is offset by a change in value of liabilities related to separate account.

Gross Purchases, Issuances, Sales, and Settlements

	Purchases	Issuances	Sales	Settlements	Net Purchases, Issuances, Sales and Settlements
RMBS	$ -	$ -	$ -	$ (55,790)	$ (55,790)
Separate account assets	22,223,292	-	-	(9,650,720)	12,572,572
Derivative liabilities	-	(1,387,907)	-	362,018	(1,025,889)
Total	$ 22,223,292	$ (1,387,907)	$ -	$ (9,344,492)	$ 11,490,893

(3) The Company's policy is to recognize transfers in and transfers out of levels at the end of the reporting period.

(4) As of December 31, 2011, investments in Level 3 include NAIC rated 6 residential mortgage-backed securities representing subordinated tranches in securitization trusts containing residential mortgage loans originated during 2006. These securities are currently rated below investment grade. To measure fair value, the Company used an internal fair value model to estimate future cash flows and then discounts the expected future cash flows using the current market rates applicable to the coupon rate, credit risk, and weighted-average-life of the investments. The internal fair value model uses both market-based data and data specific to the underlying loans of each security in determining assumptions for default probabilities, loss severities and prepayment speeds to determine the estimated future cash flows for each security.

The fair values of options in Level 3 have been determined using valuation models incorporating significant unobservable inputs, including projected discounted cash flows, applicable swap curves and implied volatilities.

The fair values of common stock and mutual funds have been determined utilizing publicly quoted prices from third-party pricing services.

Assets held in separate accounts include debt securities, common stock, mutual funds and private equity investments. The fair values of debt securities in the separate accounts have been determined through the use of third-party pricing services utilizing market observable inputs. The fair values of common stock and mutual funds in the separate accounts have been determined using the same methodologies as common stock and mutual funds in the general account. The fair values of private equity investments in the separate accounts have been determined based on the Company's interest in the underlying audited GAAP equity of the investee.

B. Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Not applicable.

D. Not applicable.

21. Other Items

A. Extraordinary Items. None.

B. Troubled Debt Restructuring. None.

C. Other Disclosures. None.

D. Uncollectible Assets. None.

E. Business Interruption Insurance Recoveries. None.

F. State Transferable Tax Credits. None.

G. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization.

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

	Actual Cost	Book/Adjusted Carrying Value	Fair Value	Other-Than-Temporary Impairment Losses Recognized
Residential mortgage-backed securities	$ 9,417,753	$ 8,992,798	$ 5,719,797	$ 81,423
Commercial mortgage-backed securities	-	-	-	-
Collateralized debt obligations	-	-	-	-
Structured securities	-	-	-	-
	$ 9,417,753	$ 8,992,798	$ 5,719,797	$ 81,423

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 11.45%.

H. Retained Assets

(1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2011. The retained asset account option provided to beneficiaries was not the default method for satisfying life insurance claims in 2011, as a signature of the beneficiary authorizing the creation of such an account was required for this method of settlement. From 2004 through October, 2011, the Company's retained asset accounts were established in the beneficiary's name with Fort Washington Savings Company (FWSC), an affiliated bank of the Company. The assets and liabilities related to these accounts were transferred to Fort Washington Savings Company and were not included on the Company's financial statements.

Beginning November 1, 2011, retained asset accounts established by the Company are serviced internally. The funds in the retained asset option are held in the general funds of the Company until a draft is written through the bank against the account. Thus, the assets and liabilities related to retained assets accounts remain on the Company's financial statements. The retained asset accounts are included in liability-type deposit contracts.

The Company's retained asset accounts established prior to 2004 are serviced by an unaffiliated bank, with the assets and liabilities related to these accounts remaining on the Company's financial statements. The Company also holds the retained asset accounts of Western-Southern Life Assurance Company, its wholly-owned subsidiary, established prior to 2004. These retained asset accounts are included in the liability for deposit-type contracts.

The interest rate paid to retained asset account holders during 2011 was 0.5%. This rate did not change during 2011. Accountholders are not charged for routine administrative fees associated with these retained asset accounts; provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

(2) The number and balance of retained asset accounts in force as of December 31, 2011 and December 31, 2010 are as follows:

	Current Year		Prior Year	
	Number	Balance	Number	Balance
Up to and including 12 months	311	$ 7,353,808	-	$ -
13 to 24 months	-	-	-	-
25 to 36 months	-	-	1	13,713
37 to 48 months	1	13,782	-	-
49 to 60 months	-	-	-	-
Over 60 months	354	4,675,378	462	5,392,201
Total	666	$ 12,042,968	463	$ 5,405,914

NOTES TO FINANCIAL STATEMENTS

(3)

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
Retained asset accounts at the beginning of the year	463	$ 5,405,914	-	$ -
Retained asset accounts issued/added during the year	374	11,829,312	-	-
Investment earnings credited to retained asset accounts	N/A	47,719	N/A	-
Fees and other charges assessed to retained asset accounts	N/A	28	N/A	-
Retained asset accounts transferred to state unclaimed property funds	-	-	-	-
Retained asset accounts closed/withdrawn	171	5,239,949	-	-
Retained asset accounts at the end of the year	666	$ 12,042,968	-	$ -

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 24, 2012.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, office, trustee, or director of the company? Yes ( ) No (X)

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No (X)

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

(2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No (X)

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current of anticipated experience of the business reinsured in making this estimate. $0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.

C. The Company had no commutation of reinsurance reflected in income or expense during the year.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination. None.

25. Change in Incurred Losses and Loss Adjustment Expenses. None.

26. Intercompany Pooling Arrangements. None.

27. Structured Settlements. None.

28. Health Care Receivables. None.

29. Participating Policies. None.

30. Premium Deficiency Reserves

As of December 31, 2011, the Company had liabilities of $10,715,913 related to premium deficiency reserves for all accident and health contracts.

31. Reserves for Life Contracts and Annuity Contracts

(1) The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.

(3) As of December 31, 2011, the Company had $1,463,625,753 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled $30,170,733 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.

(4) The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.

(5) The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.

(6) The details for other changes: None.

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

		General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A.	Subject to discretionary withdrawal:					
	(1) With fair value adjustment	$ -	$ -	$ -	$ -	0.00%
	(2) At book value less surrender charge of 5% or more	-	-	-	-	0.00%
	(3) At fair value	-	-	-	-	0.00%
	(4) Total with adjustment or at market value (Total of 1 through 3)	-	-	-	-	0.00%
	(5) At book value without adjustment (minimal or no charge or adjustment)	406,664,764	-	-	406,664,764	35.07%
B.	Not subject to discretionary withdrawal	12,782,385	-	740,043,470	752,825,855	64.93%
C.	Total (gross)	419,447,149	-	740,043,470	1,159,490,619	100.00%
D.	Reinsurance ceded	152,075,422	-	-	152,075,422	
E.	Total (net)* (C) - (D)	$ 267,371,727	$ -	$ 740,043,470	$ 1,007,415,197	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

		Amount
F.	Life & Accident & Health Annual Statement:	
	1. Exhibit 5, Annuities Section, Total (net)	$ 10,453,840
	2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	2,189,985
	3. Exhibit 7, Exhibit of Deposit-Type Contracts, Line 14, Column 1	254,727,902
	4. Subtotal	267,371,727
	Separate Accounts Annual Statement	
	5. Exhibit 3, Line 0299999, Column 2	-
	6. Exhibit 3, Line 0399999, Column 2	-
	7. Policyholder dividend and coupon accumulations	-
	8. Policyholder premiums	740,043,470
	9. Guaranteed interest contracts	-
	10. Other contract deposit funds	-
	11. Subtotal	740,043,470
	12. Combined Total	$ 1,007,415,197

G. FHLB (Federal Home Loan Bank) Agreements: None.

33. Premiums and Annuity Considerations Deferred and Uncollected

	Type	Gross	Net of Loading
(1)	Industrial	$ 91	$ 55
(2)	Ordinary new business	8,467,112	497,743
(3)	Ordinary renewal	79,085,602	53,564,460
(4)	Credit Life	-	-
(5)	Group Life	-	-
(6)	Group Annuity	-	-
(7)	Accident and health renewal	628,404	424,202
(8)	Assumed investment type contracts	744,592	744,592
(9)	Totals	$ 88,925,801	$ 55,231,052

34. Separate Accounts

A. Separate Account Activity

(1) The Company utilizes a separate account to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following product lines/transactions into a separate account:

- Deposit Administration Group Annuity Contract for the Company's Pension Plan (Group Annuity Contract)

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of the Group Annuity Contract is supported by Ohio Revised Code §3907.15.

(2) In accordance with the products recorded within the separate account, all assets are considered legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

As of December 31, 2011 and 2010, the Company's separate account statement included legally insulated assets of $757,365,217 and $808,003,495, respectively. The assets legally insulated from the general accounts as of December 31, 2011 are attributed to the Group Annuity Contract.

(3) In accordance with the products recorded within the separate account, there are no separate account liabilities that are guaranteed by the general account. (See Note 12 for further discussion on the general account's responsibility as it relates to the obligations of the Company's pension plan.)

(4) The Company engages in securities lending transactions within the separate account. The Company has loaned $16,523,149 (book/adjusted carrying value) of various debt and equity securities within the separate account as part of the securities lending program administered by The Bank of New York Mellon. In accordance with such transactions conducted from the separate account, the Company follows the same policies and procedures as the general account.

B. General Nature and Characteristics of Separate Account Business

The Company maintains a separate account which holds all of the Company's pension plan assets. The Plan is a non-contributory defined benefit plan that covers substantially all employees. The assets consist primarily of marketable securities which are carried at market value.

NOTES TO FINANCIAL STATEMENTS

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	$ 40,000,000
b. Transfers from Separate Accounts (Page 4, Line 10)	44,506,667
c. Net transfers to (from) Separate Accounts (a)-(b)	(4,506,667)
(2) Reconciling Adjustments:	
a. Pension Plan Contribution	(40,000,000)
b.	
c.	
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c)+(2)=(Page 4, Line 26)	$ (44,506,667)

35. Loss/Claim Adjustment Expenses

The Company has no liability for unpaid accident and health claim adjustment expenses as of December 31, 2011 and December 31, 2010.

The Company incurred $680,000 and paid $680,000 of claim adjustment expenses in the current year, of which $544,000 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by $0.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?	Yes (X) No ( )
1.2	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?	Yes (X) No ( ) N/A ( )
1.3	State Regulating?	Ohio
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?	Yes ( ) No (X)
2.2	If yes, date of change:	....
3.1	State as of what date the latest financial examination of the reporting entity was made or is being made.	12/31/2007
3.2	State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.	12/31/2007
3.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).	12/18/2008
3.4	By what department or departments? OHIO	
3.5	Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?	Yes ( ) No ( ) N/A (X)
3.6	Have all of the recommendations within the latest financial examination report been complied with?	Yes ( ) No ( ) N/A (X)
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:	
	4.11 sales of new business?	Yes ( ) No (X)
	4.12 renewals?	Yes ( ) No (X)
4.2	During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:	
	4.21 sales of new business?	Yes ( ) No (X)
	4.22 renewals?	Yes ( ) No (X)

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No (X)

5.2 If yes, provide the name of entity, the NAIC company code, and state of domicile for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

05.2 - State the entities that ceased to exist as a result of the merger or consolidation

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes ( ) No (X)

6.2 If yes, give full information:
....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes ( ) No (X)

7.2 If yes,

7.21 State the percentage of foreign control; ....%

7.22 State the nationality(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes ( ) No (X)

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes (X) No ( )

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
Names and location of any affiliates regulated by a federal regulatory services agency.						
FORT WASHINGTON SAVINGS CO	CINCINNATI, OH			OTS		

08.4 - Names and location of any affiliates regulated by a federal regulatory services agency.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young
1900 Scripps Center, 312 Walnut Street, Cincinnati, OH 45202

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes ( ) No (X)

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Model Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes ( ) No (X)

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with domiciliary state insurance laws? Yes (X) No ( ) N/A ( )

10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Nora Moushey, 400 Broadway, Cincinnati, OH 45202
Officer of the Company

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes (X) No ( )

12.11 Name of real estate holding company
Various

12.12 Number of parcels involved 24

12.13 Total book/adjusted carrying value $ 176,122,859

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States branch on risks wherever located? Yes ( ) No ( )

13.3 Have there been any changes made to any of the trust indentures during the year? Yes ( ) No ( )

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes ( ) No ( ) N/A (X)

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ( )
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes ( ) No (X)

14.21 If the response to 14.2 is Yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ( ) No (X)

14.31 If the response to 14.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance with a NAIC rating of 3 or below? Yes ( ) No (X)

15.2 If the response to 15.1 is yes, indicated the American Bankers Association (ABA) Routing Number and the name of issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes (X) No ( )

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes (X) No ( )

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes (X) No ( )

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes ( ) No (X)

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11	To directors or other officers	$ ....
20.12	To stockholders not officers	$ ....
20.13	Trustees, supreme or grand (Fraternal only)	$ ....

20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21	To directors or other officers	$ ....
20.22	To stockholders not officers	$ ....
20.23	Trustees, supreme or grand (Fraternal only)	$ ....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes ( ) No (X)

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21	Rented from others	$ ....
21.22	Borrowed from others	$ ....
21.23	Leased from others	$ ....
21.24	Other	$ ....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes ( ) No (X)

22.2 If answer is yes:

22.21	Amount paid as losses or risk adjustment	$ ....
22.22	Amount paid as expenses	$ ....
22.23	Other amounts paid	$ ....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes (X) No ( )

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ ....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

24.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.3) Yes (X) No ( )

24.2 If no, give full and complete information relating thereto:

24.3 For the security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)
DESCRIPTION OF PROGRAM IS PROVIDED IN 5E

24.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in Risk-Based Capital Instructions? Yes (X) No ( ) N/A ( )

24.5 If answer to 24.4 is YES, report amount of collateral for conforming programs. $ 143,101,073

24.6 If answer to 24.4 is NO, report amount of collateral for other programs. $ ....

24.7 Does your security lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes (X) No ( ) N/A ( )

24.8 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes (X) No ( ) N/A ( )

24.9 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes (X) No ( ) N/A ( )

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.3) Yes (X) No ( )

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$ ....
25.22	Subject to reverse repurchase agreements	$ ....
25.23	Subject to dollar repurchase agreements	$ ....
25.24	Subject to reverse dollar repurchase agreements	$ ....
25.25	Pledged as collateral	$ ....
25.26	Placed under option agreements	$ ....
25.27	Letter stock or securities restricted as to sale	$ ....
25.28	On deposit with state or other regulatory body	$ 21,077,767
25.29	Other	$ ....

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

25.3 - For category (25.27 Letter stock or securities restricted as to sale)

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes ( ) No (X)

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ( ) No ( ) N/A (X)
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes ( ) No (X)

27.2 If yes, state the amount thereof at December 31 of the current year. $ ....

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds, and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III General Examination Considerations, F - Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ( )

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook	
BANK OF NEW YORK MELLON	ONE WALL STREET, NY NY 10286
28.01 - For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook	

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
28.02 - For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook		

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes ( ) No (X)

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
28.04 - Full and complete information relating to custodian changes			

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
Identify all that have access to the investment accounts, handle securities and have authority to make investements on behalf of the reporting entity		
107126	FT. WASHINGTON INVESTMENT ADVISORS	303 BROADWAY, SUITE 1200, CINTI, OH 45202
28.05 - Identify all that have access to the investment accounts, handle securities and have authority to make investements on behalf of the reporting entity		

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes ( ) No (X)

29.2 If yes, complete the following schedule:

1 CUSIP Number	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from question 29.2)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

29.3 - For each mutual fund listed in 29.2

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	$ 3,606,640,389	$ 3,977,920,038	$ 371,279,649
30.2 Preferred stocks	$ 117,177	$ 120,007	$ 2,830
30.3 Totals	$ 3,606,757,566	$ 3,978,040,045	$ 371,282,479

30.4 Describe the sources or methods utilized in determining the fair values:
Fair values were generall obtained from IDC, Princeton Financials Spread Pricing Module and/or an Internal Pricing Committee/Internal Pricing Models

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes ( ) No (X)

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes ( ) No ( )

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes (X) No ( )

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

OTHER

33.1 Amount of payments to Trade Associations, service organizations and statistical or Rating Bureaus, if any? $ 635,440

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	$
	$
	$
	$

34.1 Amount of payments for legal expenses, if any? $ 302,509

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
BARNES & THORNBURG	$ 86,008
	$
	$
	$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 378,432

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
BUSINESS ROUNDTABLE	$ 235,560
	$
	$
	$

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes ( ) No (X)

1.2 If yes, indicate premium earned on U.S. business only. $ ....

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ ....

1.31 Reason for excluding:

....

....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ ....

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ ....

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ ....
1.62 Total incurred claims $ ....
1.63 Number of covered lives ....

All years prior to most current three years:

1.64 Total premium earned $ ....
1.65 Total incurred claims $ ....
1.66 Number of covered lives ....

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ ....
1.72 Total incurred claims $ ....
1.73 Number of covered lives ....

All years prior to most current three years:

1.74 Total premium earned $ ....
1.75 Total incurred claims $ ....
1.76 Number of covered lives ....

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator	$ 29,222	$ 33,526
2.2 Premium Denominator	$ 280,356,892	$ 286,128,285
2.3 Premium Ratio (Line 2.1 divided by Line 2.2)	....	....
2.4 Reserve Numerator	$ 6,149,299	$ 6,379,633
2.5 Reserve Denominator	$ ... 2,887,799,703	$ ... 2,875,499,504
2.6 Reserve Ratio (Line 2.4 divided by Line 2.5)	.... 0.002	.... 0.002

3.1 Does this reporting entity have Separate Accounts? Yes (X) No ( )

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes (X) No ( ) N/A ( )

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? $ ....

3.4 State the authority under which Separate Accounts are maintained:

....
3905. 15 Revised Code

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes ( ) No (X)

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes ( ) No (X)

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts, due or accrued (net)?" $ ....

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes (X) No ( )

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid $ ....
4.22 Received $ 105,367,454

5.1 Does the reporting entity write any guaranteed interest contracts? Yes ( ) No (X)

5.2 If yes, what amount pertaining to these items is included in:

5.21 Page 3, Line 1 $ ....
5.22 Page 4, Line 1 $ ....

6. For stock reporting entities only:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $ 25,002,515

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash $ 211,750,000
7.12 Stock $ ....

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes ( ) No (X)

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes ( ) No (X)

8.3 If Line 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium			
8.32 Paid claims			
8.33 Claim liability and reserve (beginning of year)			
8.34 Claim liability and reserve (end of year)			
8.35 Incurred claims			

8.4 If reinsurance assumed included amounts with attachment points below $ 1,000,000, the distribution of the amounts reported in Line 8.31 and Line 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	< $ 25,000		
8.42	$ 25,000 - 99,999		
8.43	$ 100,000 - 249,999		
8.44	$ 250,000 - 999,999		
8.45	$ 1,000,000 or more		

8.5 What portion of earned premium reported in Line 8.31, Column 1 was assumed from pools? $

9.1 Does the company have variable annuities with guaranteed benefits? Yes ( ) No (X)

9.2 If 9.1 is yes, complete the table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Column 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year? $

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

11.1 Do you act as a custodian for health savings accounts? Yes ( ) No (X)

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

11.3 Do you act as an administrator for health savings accounts? Yes ( ) No (X)

11.4 If yes, please provide the balance of the funds administered as of the reporting date. $

GENERAL INTERROGATORIES (Continued)

Part 2 - LIFE INTERROGATORIES

Line 9.2

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Column 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit

NONE

Line 10.2

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

NONE

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
Show amounts of life insurance in this exhibit in thousands (omit $000)

	1 2011	2 2010	3 2009	4 2008	5 2007
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Column 4)	11,884,000	12,066,993	12,115,071	12,088,205	25,170,418
2. Ordinary-term (Line 21, Column 4, less Line 34, Column 4)	3,866,825	4,042,508	4,292,976	4,562,908	5,737,247
3. Credit life (Line 21, Column 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Column 9 less Line 43 and Line 44, Column 4)	691,130	675,645	656,393	624,172	633,935
5. Industrial (Line 21, Column 2)	515,597	526,829	537,300	548,839	561,325
6. FEGLI/SGLI (Line 43 and Line 44, Column 4)					
7. Total (Line 21, Column 10)	16,957,552	17,311,975	17,601,740	17,824,124	32,102,925
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Column 2)	790,408	986,160	1,032,950	853,905	903,522
9. Ordinary-term (Line 2, Column 4, less Line 34, Column 2)	143,740	162,114	188,702	202,384	258,242
10. Credit life (Line 2, Column 6)					
11. Group (Line 2, Column 9)					
12. Industrial (Line 2, Column 2)					
13. Total (Line 2, Column 10)	934,148	1,148,274	1,221,652	1,056,289	1,161,764
Premium Income-Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Column 2)	14,706,824	14,623,072	14,732,794	14,878,721	15,017,210
15.1 Ordinary life insurance (Line 20.4, Column 3)	230,243,650	234,336,859	235,993,602	308,904,259	317,607,060
15.2 Ordinary individual annuities (Line 20.4, Column 4)	3,540,213	1,986,846	(486,243)	3,285,934	859,830
16. Credit life, (group and individual) (Line 20.4, Column 5)					
17.1 Group life insurance (Line 20.4, Column 6)	3,604,902	4,854,672	3,756,575	3,135,476	3,128,153
17.2 Group annuities (Line 20.4, Column 7)					
18.1 A & H-group (Line 20.4, Column 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Column 9)					
18.3 A & H-other (Line 20.4, Column 10)	28,261,303	30,326,838	32,468,707	33,748,264	33,985,525
19. Aggregate of all other lines of business (Line 20.4, Column 11)					
20. Total	280,356,892	286,128,287	286,465,435	363,952,654	370,597,778
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Column 3)	7,558,880,498	7,676,073,363	7,262,933,747	7,125,420,996	8,005,762,103
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	4,004,324,234	4,142,467,220	3,798,058,898	3,823,436,548	4,299,797,560
23. Aggregate life reserves (Page 3, Line 1)	2,621,758,838	2,607,049,000	2,621,805,040	2,602,243,219	2,580,404,236
24. Aggregate A & H reserves (Page 3, Line 2)	218,463,230	220,824,321	236,572,882	259,839,138	267,316,546
25. Deposit-type contract funds (Page 3, Line 3)	254,727,901	253,350,664	256,347,079	239,677,763	242,761,188
26. Asset valuation reserve (Page 3, Line 24.01)	209,625,730	211,916,107	119,715,129	25,793,860	185,542,291
27. Capital (Page 3, Line 29 and Line 30)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
28. Surplus (Page 3, Line 37)	3,553,556,264	3,532,606,143	3,463,874,849	3,300,984,448	3,704,964,543
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	235,203,918	57,273,050	29,345,942	181,675,752	152,450,915
Risk-Based Capital Analysis					
30. Total adjusted capital	3,976,287,840	3,928,973,462	3,655,068,674	3,373,578,131	4,060,542,086
31. Authorized control level risk-based capital	412,942,162	405,906,813	389,145,845	378,080,070	452,344,683
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3) (Line No./Page 2, Line 12, Column 3) x 100.0					
32. Bonds (Line 1)	46.0	45.7	50.1	44.7	39.3
33. Stocks (Line 2.1 and Line 2.2)	37.2	38.7	36.4	40.0	48.0
34. Mortgage loans on real estate (Line 3.1 and Line 3.2)	0.5	0.5	0.6	0.7	0.7
35. Real estate (Line 4.1, Line 4.2 and Line 4.3)	0.4	0.4	0.5	0.9	0.9
36. Cash, cash equivalents and short-term investments (Line 5)	3.6	2.0	2.0	2.5	1.5
37. Contract loans (Line 6)	2.4	2.3	2.4	2.4	2.0
38. Derivatives (Page 2, Line 7)			XXX	XXX	XXX
39. Other invested assets (Line 8)	9.6	9.1	7.9	8.8	7.3
40. Receivables for securities (Line 9)					0.1
41. Securities lending reinvested collateral assets (Line 10)	0.3	1.3	XXX	XXX	XXX
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2011	2 2010	3 2009	4 2008	5 2007
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Column 1)	6,114,152	7,164,090	6,823,110	7,445,652	4,837,209
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Column 1)				2,401,986	1,272,023
46. Affiliated common stocks (Schedule D Summary, Line 24, Column 1)	1,755,636,108	1,830,233,529	1,857,489,091	1,561,688,561	1,480,853,479
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Column 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated	606,157,559	608,263,948	522,835,259	557,349,288	545,128,189
50. Total of above Line 44 to Line 49	2,367,907,819	2,445,661,567	2,387,147,460	2,128,885,487	2,032,090,900
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Column 2)	547,713,949	536,326,149	597,161,549	597,604,411	585,158,460
52. Total admitted assets (Page 2, Line 28, Column 3)	8,316,245,715	8,484,076,858	7,955,404,097	7,727,827,465	8,832,318,171
Investment Data					
53. Net investment income (Exhibit of Net Investment Income)	442,613,394	301,204,022	264,658,075	384,162,224	469,515,413
54. Realized capital gains (losses) (Page 4, Line 34, Column 1)	53,828,778	19,883,783	27,404,276	61,724,127	53,889,236
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(145,894,582)	131,660,005	100,603,547	(835,287,349)	(212,413,496)
56. Total of above Lines 53, Line 54 and Line 55	350,547,590	452,747,810	392,665,898	(389,400,998)	310,991,153
Benefits and Reserve Increase (Page 6)					
57. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and Line 15, Column 1 minus Lines 10, 11, 12, 13, 14 and Line 15, Columns 9, 10 and 11)	372,048,564	335,112,100	337,044,566	436,130,910	552,018,088
58. Total contract benefits - A and H (Line 13 and Line 14, Columns 9, 10 and 11)	19,238,184	21,506,769	20,921,103	20,946,709	21,452,114
59. Increase in life reserves - other than group and annuities (Line 19, Columns 2 and 3)	12,575,076	19,400,766	17,920,066	21,478,458	24,816,970
60. Increase in A & H Reserves (Line 19, Columns 9, 10 and 11)	(1,716,770)	(15,748,561)	(23,266,256)	(7,477,408)	11,270,584
61. Dividends to policyholders (Line 30, Column 1)	58,190,992	59,000,507	57,882,981	58,336,298	58,728,708
Operating Percentages					
62. Insurance expense percent (Page 6, Column 1, Line 21, Line 22 and Line 23 less Line 6) / (Page 6, Column 1, Line 1 plus Exhibit 7, Column 2, Line 2) x 100.00	63.2	64.3	67.3	53.2	56.1
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Line 14 and Line 15) / 1/2 (Exhibit of Life Insurance, Column 4, Line 1 and Line 21)] x 100.00	5.4	5.9	5.6	6.8	5.5
64. A & H loss percent (Schedule H, Part 1, Line 5 and Line 6, Column 2)	62.2	21.7	(5.4)	20.6	96.1
65. A & H cost containment percent (Schedule H, Part 1, Line 4, Column 2)	1.7	1.7	1.3	1.4	1.5
66. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Column 2)	67.3	69.5	72.2	57.8	55.0
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1, Column 2)					
68. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2, Column 2)					
69. Incurred losses on prior years' claims - health other than group (Schedule H, Part 3, Line 3.1, Column 1 less Column 2)	40,636,393	44,462,340	45,847,103	56,012,101	53,275,912
70. Prior years' claim liability and reserve - health other than group (Schedule H, Part 3, Line 3.2, Column 1 less Column 2)	38,840,620	42,259,067	49,651,542	56,139,249	51,950,697
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
71. Industrial life (Column 2)	1,341,278	1,378,065	1,168,577	3,853,111	4,350,598
72. Ordinary-life (Column 3)	18,657,162	11,781,886	13,039,265	112,242,489	39,799,584
73. Ordinary-individual annuities (Column 4)	3,152,313	(23,629,981)	10,189,543	(15,255,671)	(13,204,878)
74. Ordinary-supplementary contracts (Column 5)	(219,214)	146,995	(164,355)	115,506	1,359
75. Credit life (Column 6)					
76. Group life (Column 7)					
77. Group annuities (Column 8)					
78. A & H-group (Column 9)					
79. A & H-credit (Column 10)					
80. A & H-other (Column 11)	3,162,591	10,697,768	25,101,518	18,230,713	(1,471,063)
81. Aggregate of all other lines of business (Column 12)	196,683,152	32,010,302	2,099,251	114,140,784	180,980,112
82. Total (Column 1)	222,777,282	32,385,035	51,433,799	233,326,932	210,455,712

Note: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes ( ) No ( )
If no, please explain:

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of		9	Total
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	Amount of Insurance (a)
1. In force end of prior year	445,590	526,829	1,223,153	16,109,501			21	6,417	675,645	17,311,975
2. Issued during year			38,341	934,148						934,148
3. Reinsurance assumed			320	51,572						51,572
4. Revived during year	16	24	824	18,647						18,671
5. Increased during year (net)									18,843	18,843
6. Subtotals, Line 2 to Line 5	16	24	39,485	1,004,367					18,843	1,023,234
7. Additions by dividends during year	XXX	17,202	XXX	67,422	XXX		XXX	XXX		84,624
8. Aggregate write-ins for increases										
9. Totals (Line 1 and Line 6 to Line 8)	445,606	544,055	1,262,638	17,181,290			21	6,417	694,488	18,419,833
Deductions during year:										
10. Death	8,957	16,421	21,020	113,753			XXX	137	3,358	133,532
11. Maturity	8,599	4,936	1,006	1,496			XXX			6,432
12. Disability							XXX			
13. Expiry	2,440	1,811	11,642	232,542						234,353
14. Surrender	3,059	5,244	16,925	268,801						274,045
15. Lapse			23,701	593,254						593,254
16. Conversion			1,308	67,324			XXX	XXX	XXX	67,324
17. Decreased (net)		46	19,629	35,371				82		35,417
18. Reinsurance			2,823	117,924						117,924
19. Aggregate write-ins for decreases										
20. Totals (Line 10 to Line 19)	23,055	28,458	98,054	1,430,465				219	3,358	1,462,281
21. In force end of year (Line 9 minus Line 20)	422,551	515,597	1,164,584	15,750,825			21	6,198	691,130	16,957,552
22. Reinsurance ceded end of year	XXX		XXX	2,247,848	XXX		XXX	XXX		2,247,848
23. Line 21 minus Line 22	XXX	515,597	XXX	13,502,977	XXX	(b)	XXX	XXX	691,130	14,709,704
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. Totals (Line 0801 through Line 0803 plus Line 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. Totals (Line 1901 through Line 1903 plus Line 1998) (Line 19 above)										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).
(b) Group $ ....; Individual $ ....

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	X X X	329,488	X X X	819,856
25. Other paid-up insurance	417,774	182,440	536,113	1,576,796
26. Debit ordinary insurance	X X X	X X X	51,719	111,145

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies-decreasing			813	39,321
28. Term policies-other	1,307	21,660	37,303	1,889,363
29. Other term insurance-decreasing	X X X		X X X	26,601
30. Other term insurance	X X X	122,080	X X X	966,720
31. Totals (Line 27 to Line 30)	1,307	143,740	38,116	2,922,005
Reconciliation to Line 2 and Line 21:				
32. Term additions	X X X		X X X	4,529
33. Totals, extended term insurance	X X X	X X X	266,747	940,291
34. Totals, whole life and endowment	37,034	790,408	859,721	11,884,000
35. Totals (Line 31 to Line 34)	38,341	934,148	1,164,584	15,750,825

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial			515,597	
37. Ordinary	934,148		15,750,825	
38. Credit Life (Group and Individual)				
39. Group			691,130	
40. Totals (Line 36 to Line 39)	934,148		16,957,552	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	X X X		X X X	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		X X X	6,198	X X X
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	1,773,823

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

(47.1) Current commuted amount

(47.2) Spouse-actual amount;Child-total amount under each rider equals two times actual amount on one child

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provision	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium			184,849	3,672,130				
49. Disability Income							3,869	528,929
50. Extended Benefits			X X X	X X X				
51. Other	123,805	79,181	25,584	281,589				
52. Total	123,805	(b) 79,181	210,433	(b) 3,953,719		(b)	3,869	(b) 528,929

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)
(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT AND HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	150	356		
2. Issued during year	1	30		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Line 1 to Line 4)	151	386		
Deductions during year:				
6. Decreased (net)	9	46		
7. Reinsurance ceded				
8. Totals (Line 6 and Line 7)	9	46		
9. In force end of year	142	340		
10. Amount on deposit		(a) 2,089,659		(a)
11. Income now payable	142	58		
12. Amount of income payable	(a) 231,102	(a) 190,215	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	2,027	19,863	4	135
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Line 1 to Line 4)	2,027	19,863	4	135
Deductions during year:				
6. Decreased (net)	91	1,828		7
7. Reinsurance ceded				
8. Totals (Line 6 and Line 7)	91	1,828		7
9. In force end of year	1,936	18,035	4	128
Income now payable:				
10. Amount of income payable	(a) 44,375,917	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 80,301,678	XXX	(a) 2,945,040
Deferred not fully paid:				
12. Account balance	XXX	(a) 212,002,633	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	1	43,294,208			89,868	33,120,014
2. Issued during year					8,625	3,502,969
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Line 1 to Line 4)	1	XXX		XXX	98,493	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	17,026	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Line 6 to Line 8)		XXX		XXX	17,026	XXX
10. In force end of year	1	(a) 38,193,906		(a)	81,467	(a) 31,309,726

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds	2 Dividend Accumulations
	Contracts	Contracts
1. In force end of prior year	77,048	170,208
2. Issued during year	902	
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Line 1 to Line 4)	77,950	170,208
Deductions during year:		
6. Decreased (net)	5,289	11,574
7. Reinsurance ceded		
8. Totals (Line 6 and Line 7)	5,289	11,574
9. In force end of year	72,661	158,634
10. Amount of account balance	(a) 28,479,471	(a) 223,385,843

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1 Active Status	Direct Business Only: Life Contracts: 2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
1. Alabama AL	L	233,884		44,031		277,915	
2. Alaska AK	N	69,576		4,409		73,985	
3. Arizona AZ	L	1,292,793		67,724		1,360,517	
4. Arkansas AR	L	156,346		12,923		169,269	
5. California CA	L	10,417,190		466,534		10,883,724	
6. Colorado CO	L	188,981		9,884		198,865	
7. Connecticut CT	N	57,107		3,272		60,379	
8. Delaware DE	L	51,021		4,196		55,217	
9. District of Columbia DC	L	259,117		17,766		276,883	
10. Florida FL	L	9,877,371	12,992	2,252,950		12,143,313	
11. Georgia GA	L	1,364,101		175,364		1,539,465	
12. Hawaii HI	L	36,468		2,973		39,441	
13. Idaho ID	L	17,950		992		18,942	
14. Illinois IL	L	21,655,742	1,200	1,521,286		23,178,228	
15. Indiana IN	L	16,736,509	1,000	3,785,771		20,523,280	
16. Iowa IA	L	257,519		30,533		288,052	
17. Kansas KS	L	946,238	50	284,309		1,230,597	
18. Kentucky KY	L	6,304,264	2,500	1,897,398		8,204,162	
19. Louisiana LA	L	7,550,782		386,038		7,936,820	
20. Maine ME	N	8,057		524		8,581	
21. Maryland MD	L	2,581,066		79,224		2,660,290	
22. Massachusetts MA	N	61,975		4,922		66,897	
23. Michigan MI	L	7,881,259	3,798	1,142,605		9,027,662	
24. Minnesota MN	L	1,214,875		18,986		1,233,861	
25. Mississippi MS	L	176,290		18,048		194,338	
26. Missouri MO	L	5,501,920	177	825,915		6,328,012	
27. Montana MT	L	15,814		711		16,525	
28. Nebraska NE	L	29,648		790		30,438	
29. Nevada NV	L	174,109		10,933		185,042	
30. New Hampshire NH	N	13,983		1,658		15,641	
31. New Jersey NJ	L	131,125		14,716		145,841	
32. New Mexico NM	L	43,838		11,852		55,690	
33. New York NY	N	178,744		18,165		196,909	
34. North Carolina NC	L	19,233,209	370	5,560,602		24,794,181	
35. North Dakota ND	L	6,678		953		7,631	
36. Ohio OH	L	56,995,015	212,655	9,106,704		66,314,374	
37. Oklahoma OK	L	169,039		29,878		198,917	
38. Oregon OR	L	81,613		4,725		86,338	
39. Pennsylvania PA	L	11,611,339	8,400	1,182,636		12,802,375	
40. Rhode Island RI	L	11,757		359		12,116	
41. South Carolina SC	L	1,294,176	250	192,445		1,486,871	
42. South Dakota SD	L	14,873		2,399		17,272	
43. Tennessee TN	L	1,871,591		754,403		2,625,994	
44. Texas TX	L	6,149,876	2,000	724,801		6,876,677	
45. Utah UT	L	35,657		831		36,488	
46. Vermont VT	N	4,148		332		4,480	
47. Virginia VA	L	734,460		137,186		871,646	
48. Washington WA	L	157,902		8,008		165,910	
49. West Virginia WV	L	4,879,326		1,491,580		6,370,906	
50. Wisconsin WI	L	1,923,165		72,713		1,995,878	
51. Wyoming WY	L	13,751		1,769		15,520	
52. American Samoa AS	N						
53. Guam GU	N	188				188	
54. Puerto Rico PR	N	18,520		792		19,312	
55. U.S. Virgin Islands VI	N	1,491				1,491	
56. Northern Mariana Islands MP	N						
57. Canada CN	N	261				261	
58. Aggregate Other Alien OT	XXX	145,037		2,940		147,977	
59. Subtotal	(a) 44	200,838,734	245,392	32,393,458		233,477,584	
90. Reporting entity contributions for employee benefit plans	XXX	3,604,902				3,604,902	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	43,237,397	2,210			43,239,607	
92. Dividends of refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	2,733,919	500	1,177		2,735,596	
94. Aggregate other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX	250,414,952	248,102	32,394,635		283,057,689	
96. Plus Reinsurance Assumed	XXX	1,187,567	3,286,205			4,473,772	
97. Totals (All Business)	XXX	251,602,519	3,534,307	32,394,635		287,531,461	
98. Less Reinsurance Ceded	XXX	1,447,593		4,228,268		5,675,861	
99. Totals (All Business) less Reinsurance Ceded	XXX	250,154,926	3,534,307	(b) 28,166,367		281,855,600	
DETAILS OF WRITE-INS							
5801. Mexico	XXX	52,978				52,978	
5802. Other Foreign	XXX	92,059		2,940		94,999	
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX						
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	XXX	145,037		2,940		147,977	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Total (Line 9401 through Line 9403 plus Line 9498) (Line 94 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer;
(E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

By state of residence of the policyowner

(a) Insert the number of L responses except for Canada and Other Alien.
(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1; indicate which;

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

	NAIC#	TIN#
PARENT - WESTERN-SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY - WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY - LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY - LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY - THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY - WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY - TOUCHSTONE SECURITIES, INC., NE (NON-INSURER)		47-6046379
SUBSIDIARY - IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY - W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY - COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY - INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY - NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY - INSURANCE PROFILLMENT SOLUTIONS, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY - WS OPERATING HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY - EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1018957
SUBSIDIARY - FORT WASHINGTON INVESTMENT ADVISORS, OH (NON-INSURER)		31-1301863

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