LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2011
OF THE CONDITION AND AFFAIRS OF THE

Nationwide Life Insurance Company

NAIC Group Code 0140 (Current) 0140 (Prior) NAIC Company Code 66869 Employer's ID Number 31-4156830

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 03/21/1929 Commenced Business 01/10/1931

Statutory Home Office One West Nationwide Blvd. (Street and Number), Columbus , OH 43215-2220 (City or Town, State and Zip Code)

Main Administrative Office One West Nationwide Blvd. (Street and Number)
Columbus , OH 43215-2220 (City or Town, State and Zip Code), 800-882-2822 (Area Code) (Telephone Number)

Mail Address One West Nationwide Blvd., 1-04-701 (Street and Number or P.O. Box), Columbus , OH 43215-2220 (City or Town, State and Zip Code)

Primary Location of Books and Records One West Nationwide Blvd., 1-04-701 (Street and Number)
Columbus , OH 43215-2220 (City or Town, State and Zip Code), 800-882-2822 (Area Code) (Telephone Number)

Internet Website Address www.nationwide.com

Statutory Statement Contact Arlene E. Swanson (Name), 614-249-1545 (Area Code) (Telephone Number)
statacct@nationwide.com (E-mail Address), 877-669-5908 (FAX Number)

OFFICERS

President & COO	Kirt Alan Walker	Sr VP & Treasurer	David Patrick LaPaul
VP - Corp Governance & Secretary	Robert William Horner III	VP - NF Actuary	Steven Andrew Ginnan

OTHER

Anne Louise Arvia Sr VP - NW Retirement Plans	Wesley Kim Austen Sr VP - P&C Comm/Farm Prod Pric	Paul Douglas Ballew Sr VP - Chief Economist
David Alan Bano # Sr VP - Chief Claims Officer	James David Benson # Sr VP - CAO & Corp Controller	Pamela Ann Biesecker Sr VP - Head of Taxation
William Joseph Burke Sr VP - NF Brand Marketing	John Laughlin Carter Sr VP - Dist & Sales	Roger Alan Craig Sr VP - Division Gen Counsel
Robert James Dickson Sr VP - IT Strategic Initiatives	Thomas Williams Dietrich Sr VP - Deputy Gen Counsel	Steven Michael English # Sr VP
Timothy Gerard Frommeyer Sr VP - CFO	Mark Anthony Gaetano Sr VP - CIO Enterprise Applications	Peter Anthony Golato Sr VP - Ind Protection Bus Head
Judith Lynn Greenstein Sr VP - Pres Nationwide Bank	Daniel Gerard Greteman # Sr VP - CIO ACS	Susan Jean Gueli Sr VP - CIO NF Systems
Melissa Doss Gutierrez # Sr VP - PCIO Sales Support	Harry Hansen Hallowell Sr VP	Jennifer Marie Hanley Sr VP, NI Brand Marketing
Patricia Ruth Hatler Exec VP & Chief Legal & Gov Off	Gordon Elliott Hecker Sr VP - Corporate Marketing	Eric Shawn Henderson Sr VP - Ind Invest Bus Head
Terri Lynn Hill Exec VP	Lawrence Allen Hilsheimer Exec VP - Finance	Matthew Eric Jauchius # Exec VP - Chief Market/Strat Officer
Michael Craig Keller Exec VP - Chief Info Officer	Gale Verdell King Exec VP - Chief Human Res Officer	Michael Patrick Leach Sr VP - CFO - P&C
Katherine Marie Liebel # Sr VP - Corp Strategy	Michael William Mahaffey Sr VP, Chief Risk Officer	Robert Phillips Mclsaac # Sr VP - Bus Trans Office
Kai Vincent Monahan Sr VP - Internal Audit	Gregory Stephen Moran Sr VP - CIO IT Infrastructure	Sandra Lee Neely Sr VP - Deputy Gen Counsel
Mark Angelo Pizzi Exec VP	Steven Charles Power Sr VP - NF	Robert Joseph Puccio Sr VP - Associate Services
Stephen Scott Rasmussen Chief Executive Officer	Sandra Lynn Rich # Sr VP - Chief Compliance Officer	Jeff Millard Rommel # Sr VP - Field Operations IC
Amy Taylor Shore # Sr VP - Field Operations EC	Michael Scott Spangler Sr VP - Invest Manag Group	Mark Raymond Thresher Exec VP
Guruprasad Chitrapura Vasudeva Sr VP - Enterprise Chief Tech Off		

DIRECTORS OR TRUSTEES

Timothy Gerard Frommeyer	Peter Anthony Golato	Stephen Scott Rasmussen
Mark Raymond Thresher	Kirt Alan Walker	

State of Ohio
County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kirt Alan Walker President & COO	Robert William Horner, III VP - Corp Governance & Secretary	David Patrick LaPaul Sr VP & Treasurer

Subscribed and sworn to before me this 25 day of JANUARY 2012
Jeffrey W. Cloud

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

NOTARIAL SEAL STATE OF OHIO

Jeffrey W. Cloud
Notary Public, State of Ohio
My Commission Expires 09-29-2016

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	22,687,854,094		22,687,854,094	21,398,586,104
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	309,123,316		309,123,316	298,570,417
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	5,122,186,499		5,122,186,499	5,402,075,950
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ .... encumbrances)				
4.2 Properties held for the production of income (less $ .... encumbrances)				
4.3 Properties held for sale (less $ .... encumbrances)				
5. Cash ($ (80,530,080) , Schedule E - Part 1), cash equivalents ($ .... , Schedule E - Part 2) and short-term investments ($ 904,910,724 , Schedule DA)	824,380,645		824,380,645	519,335,170
6. Contract loans (including $ .... premium notes)	981,439,640	403,658	981,035,982	1,063,548,185
7. Derivatives (Schedule DB)	3,206,080,712		3,206,080,712	835,917,739
8. Other invested assets (Schedule BA)	210,650,904	140,784	210,510,120	196,467,045
9. Receivables for securities	51,699,811		51,699,811	24,976,870
10. Securities lending reinvested collateral assets (Schedule DL)	85,610,723		85,610,723	176,945,470
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	33,479,026,344	544,442	33,478,481,902	29,916,422,950
13. Title plants less $ .... charged off (for Title insurers only)				
14. Investment income due and accrued	499,033,551		499,033,551	402,339,567
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	40,943,314	499,407	40,443,907	74,691,556
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)	44,881,436		44,881,436	53,929,875
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	8,728,097		8,728,097	23,454,559
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	6,296,903		6,296,903	18,791,709
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	62,964,419		62,964,419	
18.2 Net deferred tax asset	858,095,342	389,820,138	468,275,204	509,921,145
19. Guaranty funds receivable or on deposit	1,547,707		1,547,707	659,984
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets ($ ....)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	3,066,906		3,066,906	5,575,244
24. Health care ($ ....) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	280,189,105	122,447,131	157,741,974	83,982,169
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	35,284,773,124	513,311,118	34,771,462,006	31,089,768,758
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	65,169,334,698		65,169,334,698	64,749,052,304
28. Total (Lines 26 and 27)	100,454,107,822	513,311,118	99,940,796,704	95,838,821,062
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Accrued Fees and Other Assets	153,989,917	297,432	153,692,485	78,422,873
2502. Cash Value of Corporate Owned Insurance	2,069,127		2,069,127	2,343,271
2503. Deferred Software Costs	46,091,384	46,091,384		
2598. Summary of remaining write-ins for Line 25 from overflow page	78,038,677	76,058,315	1,980,362	3,216,025
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	280,189,105	122,447,131	157,741,974	83,982,169

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 26,570,233,617 (Exh. 5, Line 9999999) less $ included in Line 6.3 (including $ 68,323,789 Modco Reserve)	26,570,233,617	24,931,998,598
2.	Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including $ 55,889,154 Modco Reserve)	69,026,492	114,807,624
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ 46,781 Modco Reserve)	1,378,823,675	1,884,012,321
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	50,715,634	54,384,280
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	31,820,302	41,965,411
5.	Policyholders' dividends $ 380,133 and coupons $ due and unpaid (Exhibit 4, Line 10)	380,133	649,783
6.	Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
	6.1 Dividends apportioned for payment (including $ 402,888 Modco)	71,820,077	76,366,840
	6.2 Dividends not yet apportioned (including $ Modco)		
	6.3 Coupons and similar benefits (including $ Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ discount; including $ (12,196) accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	4,588,816	4,968,560
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $ 4,489,564 accident and health experience rating refunds of which $ is for medical loss ratio rebate per the Public Health Service Act	4,489,564	4,742,698
	9.3 Other amounts payable on reinsurance including $ 902,807 assumed and $ 11,682,787 ceded	12,585,594	4,929,692
	9.4 Interest maintenance reserve (IMR, Line 6)	69,188,433	66,799,705
10.	Commissions to agents due or accrued-life and annuity contracts $ 17,039,214 accident and health $ 7,694,841 and deposit-type contract funds $ 7,765,427	32,499,482	39,887,351
11.	Commissions and expense allowances payable on reinsurance assumed	9,183,903	12,419,627
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	41,968,453	43,719,798
13.	Transfers to Separate Accounts due or accrued (net) (including $ (1,403,735,442) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(1,761,550,929)	(1,522,498,259)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	15,385,941	9,135,125
15.1	Current federal and foreign income taxes including $ on realized capital gains (losses)		25,203,859
15.2	Net deferred tax liability		
16.	Unearned investment income	7,531,498	7,741,561
17.	Amounts withheld or retained by company as agent or trustee	5,932,488	6,138,304
18.	Amounts held for agents' account, including $ agents' credit balances		
19.	Remittances and items not allocated	72,260,809	66,921,894
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money $ 775,000,000 and interest thereon $ 5,255,030	780,255,030	303,387,731
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	115,994,700	103,752,838
	24.02 Reinsurance in unauthorized companies	419,262	239,770
	24.03 Funds held under reinsurance treaties with unauthorized reinsurers		
	24.04 Payable to parent, subsidiaries and affiliates	50,478,930	19,504,436
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance		
	24.08 Derivatives	2,376,544,119	594,793,139
	24.09 Payable for securities	1,027,873,118	274,315,297
	24.10 Payable for securities lending	86,964,254	177,230,228
	24.11 Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	55,135,494	75,033,036
26.	Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	31,180,548,889	27,422,551,247
27.	From Separate Accounts Statement	65,169,334,698	64,730,751,939
28.	Total Liabilities (Lines 26 and 27)	96,349,883,587	92,153,303,186
29.	Common capital stock	3,814,779	3,814,779
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds		
32.	Surplus notes	700,000,000	700,000,000
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	954,086,517	954,086,517
34.	Aggregate write-ins for special surplus funds	287,729,071	151,337,921
35.	Unassigned funds (surplus)	1,645,282,750	1,876,278,659
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 29 $)		
	36.2 shares preferred (value included in Line 30 $)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ in Separate Accounts Statement)	3,587,098,338	3,681,703,097
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	3,590,913,117	3,685,517,876
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	99,940,796,704	95,838,821,062
	DETAILS OF WRITE-INS		
2501.	Defred Gain Liability	2,494,572	2,494,572
2502.	Interest Accrued on Policy Claims		623,529
2503.	Loss Recognition Reserve	940,000	1,319,000
2598.	Summary of remaining write-ins for Line 25 from overflow page	51,700,922	70,595,935
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	55,135,494	75,033,036
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.	Expanded SSAP 10R Deferred Tax Assets	287,729,071	151,337,921
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	287,729,071	151,337,921

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	12,670,933,937	10,087,943,880
2.	Considerations for supplementary contracts with life contingencies	739,566	968,527
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	1,526,897,063	1,518,667,117
4.	Amortization of interest maintenance reserve (IMR, Line 5)	23,189,580	23,861,310
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	276,930	(518,018)
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	61,664,851	75,381,773
7.	Reserve adjustments on reinsurance ceded	(50,449,134)	8,625,987
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,222,156,444	821,680,097
	8.2 Charges and fees for deposit-type contracts	272,565	887,824
	8.3 Aggregate write-ins for miscellaneous income	456,867,196	247,585,868
9.	Total (Lines 1 to 8.3)	15,912,548,998	12,785,084,365
10.	Death benefits	395,326,274	388,316,879
11.	Matured endowments (excluding guaranteed annual pure endowments)	3,185,477	2,533,793
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	9,756,139,310	9,176,642,004
13.	Disability benefits and benefits under accident and health contracts	5,362,720	5,110,937
14.	Coupons, guaranteed annual pure endowments and similar benefits		
15.	Surrender benefits and withdrawals for life contracts	742,514,641	765,282,491
16.	Group conversions		
17.	Interest and adjustments on contract or deposit-type contract funds	53,538,482	92,882,217
18.	Payments on supplementary contracts with life contingencies	4,101,484	4,204,093
19.	Increase in aggregate reserves for life and accident and health contracts	1,686,416,814	38,524,571
20.	Totals (Lines 10 to 19)	12,646,585,202	10,473,496,985
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	731,874,229	593,043,472
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	15,709,026	19,580,496
23.	General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	422,297,077	394,060,965
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	47,491,383	47,692,283
25.	Increase in loading on deferred and uncollected premiums	880,344	6,139,311
26.	Net transfers to or (from) Separate Accounts net of reinsurance	1,890,013,667	264,128,842
27.	Aggregate write-ins for deductions	(205,309,608)	(201,198,017)
28.	Totals (Lines 20 to 27)	15,549,541,320	11,596,944,337
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	363,007,678	1,188,140,028
30.	Dividends to policyholders	70,933,871	74,993,172
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	292,073,807	1,113,146,856
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	(837,453)	(53,237,139)
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	292,911,260	1,166,383,995
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 40,603,162 (excluding taxes of $ 13,772,936 transferred to the IMR)	(274,470,128)	(606,056,582)
35.	Net income (Line 33 plus Line 34)	18,441,132	560,327,413
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	3,685,517,876	3,129,557,325
37.	Net income (Line 35)	18,441,132	560,327,413
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ 64,534,644	(107,200,513)	3,107,268
39.	Change in net unrealized foreign exchange capital gain (loss)	(555,831)	(1,159,440)
40.	Change in net deferred income tax	164,877,749	(162,054,472)
41.	Change in nonadmitted assets	(271,508,286)	221,299,086
42.	Change in liability for reinsurance in unauthorized companies	(179,492)	43,140
43.	Change in reserve on account of change in valuation basis, (increase) or decrease (Exh. 5A, Line 9999999, Col. 4)		
44.	Change in asset valuation reserve	(12,241,862)	9,294,941
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period	19,331,591	36,967
47.	Other changes in surplus in Separate Accounts Statement	(19,344,160)	1,320,781
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
	50.1 Paid in		
	50.2 Transferred from surplus (Stock Dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in		
	51.2 Transferred to capital (Stock Dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance		
52.	Dividends to stockholders		
53.	Aggregate write-ins for gains and losses in surplus	113,774,914	(76,255,133)
54.	Net change in capital and surplus for the year (Lines 37 through 53)	(94,604,758)	555,960,551
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	3,590,913,117	3,685,517,876
	DETAILS OF WRITE-INS		
08.301.	Miscellaneous Income	456,867,196	247,585,868
08.302.			
08.303.			
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page		
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	456,867,196	247,585,868
2701.	Increase in Loss Recognition Reserve	(379,000)	(547,000)
2702.	Increase in Reserves for Rate Stabilizations	(561,325)	825,157
2703.	Reserve Adjustments on Reinsurance Assumed	(204,369,283)	(201,476,174)
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	(205,309,608)	(201,198,017)
5301.	Adjustment to Initial Commission and Expense Allowance	(1,089,000)	(1,158,000)
5302.	Expanded SSAP 10R Deferred Tax Assets	136,391,150	(75,097,133)
5303.	Tax prior period adjustment	(21,527,236)	
5398.	Summary of remaining write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	113,774,914	(76,255,133)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	12,713,579,436	10,077,715,550
2.	Net investment income	1,429,739,272	1,440,159,005
3.	Miscellaneous income	1,753,608,161	1,130,948,853
4.	Total (Lines 1 through 3)	15,896,926,869	12,648,823,408
5.	Benefit and loss related payments	11,096,011,840	10,102,832,074
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	2,109,734,747	346,126,426
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,018,949,320	838,594,675
8.	Dividends paid to policyholders	75,750,284	80,637,211
9.	Federal and foreign income taxes paid (recovered) net of $ 54,376,098 tax on capital gains (losses)	163,234,159	(118,452)
10.	Total (Lines 5 through 9)	14,463,680,350	11,368,071,934
11.	Net cash from operations (Line 4 minus Line 10)	1,433,246,518	1,280,751,474
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	3,296,502,591	4,166,295,925
	12.2 Stocks	8,506,730	78,888,820
	12.3 Mortgage loans	959,090,555	820,202,951
	12.4 Real estate		10,239,323
	12.5 Other invested assets	6,448,705	2,806,244
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		1,106,597
	12.7 Miscellaneous proceeds	942,535,773	174,293,350
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,213,084,354	5,253,833,210
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	4,594,559,402	4,540,176,414
	13.2 Stocks	105,588,448	73,617,714
	13.3 Mortgage loans	684,533,665	332,921,604
	13.4 Real estate		40,000
	13.5 Other invested assets	45,458,236	64,864,983
	13.6 Miscellaneous applications	2,606,165,786	1,194,001,203
	13.7 Total investments acquired (Lines 13.1 to 13.6)	8,036,305,537	6,205,621,918
14.	Net increase (decrease) in contract loans and premium notes	(82,889,824)	34,879,096
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(2,740,331,359)	(986,667,804)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds	476,867,299	150,017,558
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(505,188,646)	(1,116,670,784)
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	1,640,451,662	533,970,579
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	1,612,130,315	(432,682,647)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	305,045,474	(138,598,977)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	519,335,170	657,934,147
	19.2 End of year (Line 18 plus Line 19.1)	824,380,644	519,335,170

Note: Supplemental disclosures of cash flow information for non-cash transactions:

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	12,670,933,937		661,443,717	8,208,458,078			519,496,331	3,280,560,638	857,411		117,762	
2. Considerations for supplementary contracts with life contingencies	739,566				739,566							
3. Net investment income	1,526,897,063		397,123,222	380,802,011	2,908,771		15,359,336	734,215,729	3,668,435		21,712	(7,202,153)
4. Amortization of Interest Maintenance Reserve (IMR)	23,189,580		9,688,006	6,094,841	297,209		965,750	3,224,454	(15,221)		2,012	2,932,529
5. Separate Accounts net gain from operations excluding unrealized gains or losses	276,930							276,930				
6. Commissions and expense allowances on reinsurance ceded	61,664,851		3,877,821	1,064,525			567,157	108,446	55,003,027		1,043,875	
7. Reserve adjustments on reinsurance ceded	(50,449,134)		(672,012)	(895,713)					(48,871,855)		(9,554)	
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	1,222,156,444		309,119,613	743,477,525			45,230,524	124,328,782				
8.2 Charges and fees for deposit-type contracts	272,565							272,565				
8.3 Aggregate write-ins for miscellaneous income	456,867,196		19,660,963	84,801,156			32,523,166	318,553,231	25			1,328,655
9. Totals (Lines 1 to 8.3)	15,912,548,998		1,400,241,330	9,423,802,423	3,945,546		614,142,264	4,461,540,775	10,641,822		1,175,807	(2,940,969)
10. Death benefits	395,326,274		313,662,269				81,664,005					
11. Matured endowments (excluding guaranteed annual pure endowments)	3,185,477		3,185,477									
12. Annuity benefits	9,756,139,310			4,574,054,547				5,182,084,763				
13. Disability benefits and benefits under accident and health contracts	5,362,720		3,890,004				351,170		893,874		227,672	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	742,514,641		716,481,797	30,045			26,002,799					
16. Group conversions			(72,950)				72,950					
17. Interest and adjustments on contract or deposit-type contract funds	53,538,482		37,833,969	67,988	(13,007,728)		1,769,822	9,759,564				17,114,867
18. Payments on supplementary contracts with life contingencies	4,101,484				4,101,484							
19. Increase in aggregate reserves for life and accident and health contracts	1,686,416,814		(5,033,733)	980,173,565	11,967,799		1,040,051	744,399,812	(46,135,037)		4,357	
20. Totals (Lines 10 to 19)	12,646,585,202		1,069,946,833	5,554,326,145	3,061,555		110,900,797	5,936,244,139	(45,241,163)		232,029	17,114,867
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	731,874,229		34,616,999	546,132,105			17,289,171	98,679,048	34,115,919		1,000,434	40,553
22. Commissions and expense allowances on reinsurance assumed	15,709,026		139,176	15,979,163				(423,291)	13,978			
23. General insurance expenses	422,297,077		128,428,007	147,655,349	229,824		8,702,482	117,382,376	19,451,295		(130,629)	578,373
24. Insurance taxes, licenses and fees, excluding federal income taxes	47,491,383		21,275,906	8,946,153	(24)		9,339,137	5,171,839	2,708,365		50,007	
25. Increase in loading on deferred and uncollected premiums	880,344		485,661				394,683					
26. Net transfers to or (from) Separate Accounts net of reinsurance	1,890,013,667		(103,233,060)	3,312,068,632			451,600,823	(1,770,422,728)				
27. Aggregate write-ins for deductions	(205,309,608)		(80,739)	(203,440,107)			172,752	(848,437)	(1,113,077)			
28. Totals (Lines 20 to 27)	15,549,541,320		1,151,578,783	9,381,667,440	3,291,355		598,399,845	4,385,782,946	9,935,317		1,151,841	17,733,793
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	363,007,678		248,662,547	42,134,983	654,191		15,742,419	75,757,829	706,505		23,966	(20,674,762)
30. Dividends to policyholders	70,933,871		70,885,547	1,050	29,500		17,759				15	
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	292,073,807		177,777,000	42,133,933	624,691		15,724,660	75,757,829	706,505		23,951	(20,674,762)
32. Federal income taxes incurred (excluding tax on capital gains)	(837,453)		7,490,644	(1,509,207)	(403,194)		2,349,870	(860,327)	12,470		(16,426)	(7,901,283)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	292,911,260		170,286,356	43,643,140	1,027,885		13,374,790	76,618,156	694,035		40,377	(12,773,479)
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income	456,867,196		19,660,963	84,801,156			32,523,166	318,553,231	25			1,328,655
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	456,867,196		19,660,963	84,801,156			32,523,166	318,553,231	25			1,328,655
2701. Increase in Loss Recognition Reserve	(379,000)								(379,000)			
2702. Increase in Reserves for Rate Stabilizations	(561,325)						172,752		(734,077)			
2703. Reserve Adjustments on Reinsurance Assumed	(204,369,283)		(80,739)	(203,440,107)				(848,437)				
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	(205,309,608)		(80,739)	(203,440,107)			172,752	(848,437)	(1,113,077)			

(a) Includes the following amounts for FEGLI/SGLI: Line 1 .... , Line 10 .... , Line 16 .... , Line 23 .... , Line 24 ....

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	24,931,998,599		6,504,690,682	4,153,316,408	27,555,283		306,729,927	13,939,706,300
2. Tabular net premiums or considerations	3,766,862,276		286,529,339	1,838,364,864	739,566		11,451,180	1,629,777,327
3. Present value of disability claims incurred	253,863		253,863		XXX			
4. Tabular interest	934,291,013		256,397,236	139,526,330	1,615,020		9,522,367	527,230,060
5. Tabular less actual reserve released	8,236,670		3,043,644	4,275,558	52,140		(209,818)	1,075,146
6. Increase in reserve on account of change in valuation basis								
7. Other increases (net)	866,593,948		13,107,126	654,124,703			(851,768)	200,213,887
8. Totals (Lines 1 to 7)	30,508,236,369		7,064,021,890	6,789,607,863	29,962,009		326,641,888	16,298,002,720
9. Tabular cost	297,989,916		284,667,349		XXX		13,322,567	
10. Reserves released by death	81,553,661		79,043,718	XXX	XXX		2,509,943	XXX
11. Reserves released by other terminations (net)	2,026,139,254		240,614,572	664,575,174			5,336,678	1,115,612,830
12. Annuity, supplementary contract and disability payments involving life contingencies	971,824,176		2,726,508	94,423,264	4,101,484		242,000	870,330,920
13. Net transfers to or (from) Separate Accounts	560,495,745		(54,619,800)	954,977,392			52,866,877	(392,728,724)
14. Total Deductions (Lines 9 to 13)	3,938,002,752		552,432,347	1,713,975,830	4,101,484		74,278,065	1,593,215,026
15. Reserve December 31, current year	26,570,233,617		6,511,589,543	5,075,632,033	25,860,525		252,363,823	14,704,787,694

EXHIBIT OF NET INVESTMENT INCOME

			1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a)	28,756,717	28,716,834
1.1	Bonds exempt from U.S. tax	(a)		
1.2	Other bonds (unaffiliated)	(a)	1,210,492,675	1,234,069,575
1.3	Bonds of affiliates	(a)	1,193,571	1,193,571
2.1	Preferred stocks (unaffiliated)	(b)		
2.11	Preferred stocks of affiliates	(b)		
2.2	Common stocks (unaffiliated)			
2.21	Common stocks of affiliates			
3.	Mortgage loans	(c)	329,388,373	328,585,630
4.	Real estate	(d)		
5	Contract loans		54,340,637	54,733,174
6	Cash, cash equivalents and short-term investments	(e)	508,213	508,214
7	Derivative instruments	(f)	10,808,723	10,808,723
8.	Other invested assets		(27,278,555)	(27,278,555)
9.	Aggregate write-ins for investment income		906,439	906,439
10.	Total gross investment income		1,609,116,793	1,632,243,605
11.	Investment expenses			(g) 44,598,852
12.	Investment taxes, licenses and fees, excluding federal income taxes			(g) (40,579)
13.	Interest expense			(h) 60,788,269
14.	Depreciation on real estate and other invested assets			(i)
15.	Aggregate write-ins for deductions from investment income			
16.	Total deductions (Lines 11 through 15)			105,346,542
17.	Net investment income (Line 10 minus Line 16)			1,526,897,063
	DETAILS OF WRITE-INS			
0901.	Securities Lending		488,699	488,699
0902.	Miscellaneous Income		417,740	417,740
0903.				
0998.	Summary of remaining write-ins for Line 9 from overflow page			
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		906,439	906,439
1501.				
1502.				
1503.				
1598.	Summary of remaining write-ins for Line 15 from overflow page			
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)			

(a) Includes $ 94,033,065 accrual of discount less $ 66,617,475 amortization of premium and less $ 31,814,346 paid for accrued interest on purchases.

(b) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued dividends on purchases.

(c) Includes $ 121,809 accrual of discount less $ .... amortization of premium and less $ .... paid for accrued interest on purchases.

(d) Includes $ .... for company's occupancy of its own buildings; and excludes $ .... interest on encumbrances.

(e) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued interest on purchases.

(f) Includes $ .... accrual of discount less $ .... amortization of premium.

(g) Includes $ .... investment expenses and $ .... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ 53,700,000 interest on surplus notes and $ .... interest on capital notes.

(i) Includes $ .... depreciation on real estate and $ .... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	10,136,571	(35,989,888)	(25,853,317)	(2,367,254)	(7,983,838)
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	(43,768)		(43,768)	(1,734,841)	
2.21	Common stocks of affiliates				(84,750,212)	
3.	Mortgage loans	2,570,716	(21,655,874)	(19,085,158)	13,630,788	
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments	(166,855,247)	19,547,716	(147,307,531)	29,248,456	7,428,007
8.	Other invested assets		(1,615,517)	(1,615,517)	3,964,626	
9.	Aggregate write-ins for capital gains (losses)	(445,631)	(164,796)	(610,427)	(657,431)	
10.	Total capital gains (losses)	(154,637,359)	(39,878,359)	(194,515,718)	(42,665,868)	(555,831)
	DETAILS OF WRITE-INS					
0901.	FX Realized on Currency		1,417	1,417		
0902.	Securities Lending		(166,213)	(166,213)	(686,248)	
0903.	Misc Loss	(2,033)		(2,033)		
0998.	Summary of remaining write-ins for Line 9 from overflow page	(443,598)		(443,598)	28,817	
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(445,631)	(164,796)	(610,427)	(657,431)	

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	9,270		9,270								
2. Deferred and accrued	452,860		452,860								
3. Deferred , accrued and uncollected:											
3.1 Direct	462,130		462,130								
3.2 Reinsurance assumed											
3.3 Reinsurance ceded											
3.4 Net (Line 1 + Line 2)	462,130		462,130								
4. Advance											
5. Line 3.4 - Line 4	462,130		462,130								
6. Collected during year:											
6.1 Direct	362,566,545		64,555,685			298,010,860					
6.2 Reinsurance assumed	(924)		(924)								
6.3 Reinsurance ceded	4,843,351		4,571,222			272,129					
6.4 Net	357,722,270		59,983,539			297,738,731					
7. Line 5 + Line 6.4	358,184,400		60,445,669			297,738,731					
8. Prior year (uncollected + deferred and accrued - advance)	349,035		349,035								
9. First year premiums and considerations:											
9.1 Direct	362,679,640		64,668,780			298,010,860					
9.2 Reinsurance assumed	(924)		(924)								
9.3 Reinsurance ceded	4,843,351		4,571,222			272,129					
9.4 Net (Line 7 - Line 8)	357,835,365		60,096,634			297,738,731					
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	402,824,708		40,707,506	360,134,354		1,023	1,981,825				
10.2 Reinsurance assumed	15,049			15,049							
10.3 Reinsurance ceded	497,769		497,769								
10.4 Net	402,341,988		40,209,737	360,149,403		1,023	1,981,825				
RENEWAL											
11. Uncollected	40,647,330		1,565,231	(939)		(138,064)		39,220,056		1,046	
12. Deferred and accrued	53,528,327		52,245,751			1,282,576					
13. Deferred, accrued and uncollected:											
13.1 Direct	106,281,625		62,390,739	(939)		2,477,478		41,241,045		173,302	
13.2 Reinsurance assumed	3,083		3,083								
13.3 Reinsurance ceded	12,109,051		8,582,841			1,332,965		2,020,989		172,256	
13.4 Net (Line 11 + Line 12)	94,175,657		53,810,981	(939)		1,144,513		39,220,056		1,046	
14. Advance	4,588,816		4,499,970			101,042		(12,913)		717	
15. Line 13.4 - Line 14	89,586,841		49,311,011	(939)		1,043,471		39,232,969		329	
16. Collected during year:											
16.1 Direct	12,115,365,400		653,480,036	7,724,036,121		236,857,774	3,278,875,559	207,133,384		14,982,526	
16.2 Reinsurance assumed	142,460,900		5,477,613	136,842,990		67,083	22,802	50,412			
16.3 Reinsurance ceded	304,944,057		91,299,737	12,569,497		15,826,278	319,548	170,061,083		14,867,914	
16.4 Net	11,952,882,243		567,657,912	7,848,309,614		221,098,579	3,278,578,813	37,122,713		114,612	
17. Line 15 + Line 16.4	12,042,469,084		616,968,923	7,848,308,675		222,142,050	3,278,578,813	76,355,682		114,941	
18. Prior year (uncollected + deferred and accrued - advance)	131,712,499		55,831,577			385,471		75,498,271		(2,820)	
19. Renewal premiums and considerations:											
19.1 Direct	12,085,345,709		655,539,228	7,724,035,182		238,848,737	3,278,875,559	172,889,071		15,157,932	
19.2 Reinsurance assumed	142,463,983		5,480,696	136,842,990		67,083	22,802	50,412			
19.3 Reinsurance ceded	317,053,108		99,882,578	12,569,497		17,159,243	319,548	172,082,072		15,040,170	
19.4 Net (Line 17 - Line 18)	11,910,756,584		561,137,346	7,848,308,675		221,756,577	3,278,578,813	857,411		117,762	
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	12,850,850,057		760,915,514	8,084,169,536		536,860,620	3,280,857,384	172,889,071		15,157,932	
20.2 Reinsurance assumed	142,478,108		5,479,772	136,858,039		67,083	22,802	50,412			
20.3 Reinsurance ceded	322,394,228		104,951,569	12,569,497		17,431,372	319,548	172,082,072		15,040,170	
20.4 Net (Lines 9.4 + 10.4 + 19.4)	12,670,933,937		661,443,717	8,208,458,078		519,496,331	3,280,560,638	857,411		117,762	

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	16,804,870		16,804,477			378				15	
22. All other	34,931,501		34,929,720	758		1,023					
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	1,064						1,064				
23.2 Reinsurance assumed	16,532			16,532							
23.3 Net ceded less assumed	(15,468)			(16,532)			1,064				
24. Single:											
24.1 Reinsurance ceded	53,304,630			491				53,203,001		101,138	
24.2 Reinsurance assumed											
24.3 Net ceded less assumed	53,304,630			491				53,203,001		101,138	
25. Renewal:											
25.1 Reinsurance ceded	8,359,157		3,877,821	1,064,034		567,157	107,382	1,800,026		942,737	
25.2 Reinsurance assumed	15,692,494		139,176	15,962,631			(423,291)	13,978			
25.3 Net ceded less assumed	(7,333,337)		3,738,645	(14,898,597)		567,157	530,673	1,786,048		942,737	
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	61,664,851		3,877,821	1,064,525		567,157	108,446	55,003,027		1,043,875	
26.2 Reinsurance assumed (Page 6, Line 22)	15,709,026		139,176	15,979,163			(423,291)	13,978			
26.3 Net ceded less assumed	45,955,825		3,738,645	(14,914,638)		567,157	531,737	54,989,049		1,043,875	
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	75,607,924		14,859,692	21,561,379		6,329,361	32,857,492				
28. Single	23,740,053		431,724	19,445,095			3,863,234				
29. Renewal	632,526,252		19,325,583	505,125,631		10,959,810	61,958,322	34,115,919		1,000,434	40,553
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)	731,874,229		34,616,999	546,132,105		17,289,171	98,679,048	34,115,919		1,000,434	40,553

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
		2	3	All Other Lines of		
	Life	Cost Containment	All Other	Business	Investment	Total
1. Rent	13,572,731		1,066,793		605,498	15,245,022
2. Salaries and wages	289,157,527		9,888,950		14,368,614	313,415,091
3.11 Contributions for benefit plans for employees	32,568,898		893,135		431,224	33,893,257
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	2,517,729		34,615	2	20,642	2,572,988
3.32 Other agent welfare						
4.1 Legal fees and expenses	51,121,998		1,307,173	17,698	391,474	52,838,343
4.2 Medical examination fees	1,218,511					1,218,511
4.3 Inspection report fees	2,218,646		5,249			2,223,895
4.4 Fees of public accountants and consulting actuaries	30,526,476		636,800	16,409	25,329	31,205,014
4.5 Expense of investigation and settlement of policy claims						
5.1 Traveling expenses	20,807,703		730,117	198	285,534	21,823,552
5.2 Advertising	22,221,596		696,764		1,751	22,920,111
5.3 Postage, express, telegraph and telephone	15,076,723		374,357		3,539	15,454,619
5.4 Printing and stationery	29,254,265		240,585		1,363	29,496,213
5.5 Cost or depreciation of furniture and equipment	1,798,016		118,958		4,077	1,921,051
5.6 Rental of equipment	49,113			9,032		58,145
5.7 Cost or depreciation of EDP equipment and software	26,381,845		923,723	125,000	1,622,637	29,053,205
6.1 Books and periodicals	1,613,485		129,385	15,000	26,952	1,784,822
6.2 Bureau and association fees	633,394		17,129	246,800		897,323
6.3 Insurance, except on real estate	1,173,890		72,060			1,245,950
6.4 Miscellaneous losses	1,364,767		(24)			1,364,743
6.5 Collection and bank service charges	463,311		2,473			465,784
6.6 Sundry general expenses	34,640,018		1,468,926	106,471	24,067,816	60,283,231
6.7 Group service and administration fees	(176,065,123)		711,504	41,764	(654,791)	(175,966,646)
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance	238,105		1,774			239,879
7.2 Agents' balances charged off (less $ .... recovered)	(138,927)					(138,927)
7.3 Agency conferences other than local meetings						
9.1 Real estate expenses	(78,121)		221		(46,296)	(124,196)
9.2 Investment expenses not included elsewhere	61,460				3,443,489	3,504,949
9.3 Aggregate write-ins for expenses						
10. General expenses incurred	402,398,036		19,320,667	578,374	44,598,852	(a) 466,895,929
11. General expenses unpaid December 31, prior year	37,469,411		380,400		5,869,987	43,719,798
12. General expenses unpaid December 31, current year	35,662,892		346,900		5,958,661	41,968,453
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	404,204,555		19,354,167	578,374	44,510,178	468,647,274
DETAILS OF WRITE-INS						
09.301.						
09.302.						
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)						

(a) Includes management fees of $ .... to affiliates and $ .... to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1	2	3		
			All Other Lines of		
	Life	Accident and Health	Business	Investment	Total
1. Real estate taxes				(40,579)	(40,579)
2. State insurance department licenses and fees	2,848,894				2,848,894
3. State taxes on premiums	20,170,890	2,298,680			22,469,570
4. Other state taxes, including $ .... for employee benefits	911,726				911,726
5. U.S. Social Security taxes	11,673,655	459,692			12,133,347
6. All other taxes	9,127,846				9,127,846
7. Taxes, licenses and fees incurred	44,733,011	2,758,372		(40,579)	47,450,804
8. Taxes, licenses and fees unpaid December 31, prior year	9,135,125				9,135,125
9. Taxes, licenses and fees unpaid December 31, current year	15,385,941				15,385,941
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	38,482,195	2,758,372		(40,579)	41,199,988

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums	16,804,854	15
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	34,930,743	
4. Applied to provide paid-up annuities	758	
5. Total Lines 1 through 4	51,736,355	15
6. Paid in cash	10,262,676	
7. Left on deposit	13,600,254	
8. Aggregate write-ins for dividend or refund options	150,984	
9. Total Lines 5 through 8	75,750,269	15
10. Amount due and unpaid	380,133	
11. Provision for dividends or refunds payable in the following calendar year	71,820,077	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	72,200,210	
16. Total from prior year	77,016,623	
17. Total dividends or refunds (Lines 9 + 15 - 16)	70,933,856	15
DETAILS OF WRITE-INS		
0801. Modco Reinsurance Settlement - WCL	150,984	
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	150,984	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

	1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001.	1941 CSO 2.00% CRF 1960 - 1965	3,498,002		3,498,002		
0100002.	1941 CSO 2.25% CRF 1960 - 1965	14,568,669		14,568,669		
0100003.	1941 CSO 2.50% CRF 1960 - 1965	60,481,454		60,481,454		
0100004.	1941 CSO 2.50% CRVM 1960 - 1965	103,347,594		103,347,594		
0100005.	1941 CSO 2.50% NET LEVEL 1960 - 1965	14,971,292		14,964,492		6,800
0100006.	1941 CSO 4.50% CRF 1960 - 1965	133,614,529		133,614,529		
0100007.	1958 CET 2.50% NET LEVEL 1966 - 1988	4,409,082		4,409,082		
0100008.	1958 CET 3.00% NET LEVEL 1966 - 1988	411,815		411,815		
0100009.	1958 CET 3.50% NET LEVEL 1966 - 1988	1,779,821		1,745,477		34,344
0100010.	1958 CET 3.50% NET LEVEL ALB IDB 1975-1983	13,110		13,110		
0100011.	1958 CET 4.00% NET LEVEL 1966 - 1988	3,094,808		3,094,808		
0100012.	1958 CET 4.50% 1966 - 1988	26,566		26,566		
0100013.	1958 CET 4.50% NET LEVEL 1966 - 1988	5,938,748		5,938,748		
0100014.	1958 CET 5.50% NET LEVEL 1966 - 1988	28,000		19,799		8,201
0100015.	1958 CSO 2.50% CRVM 1966 - 1988	125,086		125,086		
0100016.	1958 CSO 2.50% MOD 1966 - 1988	340,529,965		340,529,965		
0100017.	1958 CSO 2.50% NET LEVEL 1966 - 1988	149,560,253		149,560,253		
0100018.	1958 CSO 3.00% CRVM 1966 - 1988	22,458,648		22,458,648		
0100019.	1958 CSO 3.00% NET LEVEL 1966 - 1988	29,704,666		29,607,766		96,900
0100020.	1958 CSO 3.25% CRVM ALB IDB 1966-1977	609,196		609,196		
0100021.	1958 CSO 3.25% MOD ALB IDB 1966-1971	430,114		430,114		
0100022.	1958 CSO 3.25% NET LEVEL ALB IDB 1966-1973	986,300		986,300		
0100023.	1958 CSO 3.50% 1966 - 1988	6,623,469		6,623,469		
0100024.	1958 CSO 3.50% CRVM 1966 - 1988	24,034,674		17,135,877		6,898,797
0100025.	1958 CSO 3.50% MOD 1966 - 1988	31,613,515		31,613,515		
0100026.	1958 CSO 3.50% NET LEVEL 1966 - 1988	66,624,845		66,484,353		140,492
0100027.	1958 CSO 3.50% NET LEVEL ALB IDB 1969-1993	10,810,978		10,810,978		
0100028.	1958 CSO 4.00% 1966 - 1988	503,925		503,925		
0100029.	1958 CSO 4.00% CRVM 1966 - 1988	196,300,849		196,209,367		91,482
0100030.	1958 CSO 4.00% MOD 1966 - 1988	359,476,616		359,476,616		
0100031.	1958 CSO 4.00% NET LEVEL 1966 - 1988	212,830,675		212,830,675		
0100032.	1958 CSO 4.00% NET LEVEL 1982-1988	16,000				16,000
0100033.	1958 CSO 4.00% NET LEVEL ALB IDB 1978-1987	177,053		177,053		
0100034.	1958 CSO 4.50% 1966 - 1988	1,604,091		1,604,091		
0100035.	1958 CSO 4.50% CRVM 1966 - 1988	13,613,984		10,118,535		3,495,449
0100036.	1958 CSO 4.50% CRVM ALB IDB 1983-1989	5,287,170		5,287,170		
0100037.	1958 CSO 4.50% MOD 1966 - 1988	19,820,890		19,820,890		
0100038.	1958 CSO 4.50% NET LEVEL 1966 - 1988	298,313,756		298,313,756		
0100039.	1958 CSO 4.50% NET LEVEL ALB IDB 1966-1988	11,931,654		11,931,654		
0100040.	1958 CSO 5.50% NET LEVEL 1966 - 1988	564,826		450,074		114,752
0100041.	1980 CET 2.50% CRVM 1989 - 2008	5,770,346		5,770,346		
0100042.	1980 CET 4.00% CRVM 1989 - 2008	92,803,509		92,223,929		579,580
0100043.	1980 CET 4.00% NET LEVEL 1989 - 2008	1,489,101		1,489,101		
0100044.	1980 CET 4.50% & 5.00% 1989 - 2008	4,562,979		4,562,979		
0100045.	1980 CET 4.50% NET LEVEL 1989 - 2008	11,370,855		11,370,855		
0100046.	1980 CET 5.50% MOD ALB CNF1985-1991	9,095		9,095		
0100047.	1980 CET 5.50% NET LEVEL 1989 - 2008	40		40		
0100048.	1980 CET 5.75% NET LEVEL 1989 - 2008	194,020		111,402		82,618
0100049.	1980 CSO 2.50% CRVM 1989 - 2008	5,452,714		5,452,714		
0100050.	1980 CSO 3.00% CRVM 1989 - 2008	1,599,321,201		1,441,167,341		158,153,860
0100051.	1980 CSO 4.00% & 4.50% CRVM 1989 - 2008	32,197,245		32,197,245		
0100052.	1980 CSO 4.00% CRVM 1989 - 2008	1,407,237,299		1,328,700,883		78,536,416
0100053.	1980 CSO 4.00% MOD 1989 - 2008	3,906,416		3,906,416		
0100054.	1980 CSO 4.00% MOD STD/NS 1989 - 2008	63,371,973		63,371,973		
0100055.	1980 CSO 4.00% NET LEVEL 1989 - 2008	8,894,920		8,894,920		
0100056.	1980 CSO 4.50% & 5.00% CRVM 1989 - 2008	79,812,597		79,812,597		
0100057.	1980 CSO 4.50% 1989 - 2008	55,366,718		55,366,718		
0100058.	1980 CSO 4.50% CRVM 1989 - 2008	841,340,553		831,968,059		9,372,494
0100059.	1980 CSO 4.50% CRVM STD/NS 1989 - 2008	1,005,949		1,005,949		
0100060.	1980 CSO 4.50% MOD 1989 - 2008	224,227,985		224,227,985		
0100061.	1980 CSO 4.50% MOD STD/NS 1989 - 2008	15,596,242		15,596,242		
0100062.	1980 CSO 4.50% NET LEVEL 1989 - 2008	44,096,912		43,335,255		761,657
0100063.	1980 CSO 5.00% 1989 - 2008	7,558,635		7,558,635		
0100064.	1980 CSO 5.00% CRVM 1989 - 2008	13,674,309		13,674,309		
0100065.	1980 CSO 5.00% MOD 1989 - 2008	14,350,213		14,350,213		
0100066.	1980 CSO 5.00% NET LEVEL 1989 - 2008	55,260,326		55,260,326		
0100067.	1980 CSO 5.50% 1989 - 2008	1,330,147		1,330,147		
0100068.	1980 CSO 5.50% CRVM 1989 - 2008	6,053,667		6,052,116		1,551
0100069.	1980 CSO 5.50% FUND ALB CRF 1986-1995	3,965,864		3,965,864		
0100070.	1980 CSO 5.50% MOD ALB IDB 1985-1992	121,308		121,308		
0100071.	1980 CSO 5.50% MOD IDB 1985-1994	4,759,357		4,759,357		
0100072.	1980 CSO 5.50% NET LEVEL 1989 - 2008	22,041,013		22,041,013		
0100073.	1980 CSO 5.50% NET LEVEL 1991-	14,537		14,537		
0100074.	1980 CSO 5.75% NET LEVEL 1989 - 2008	51,659		16,123		35,536
0100075.	1980 CSO 6.00% 1989 - 2008	39		39		
0100076.	1980 CSO 6.00% CRVM 1989 - 2008	519,250		519,250		
0100077.	1980 CSO 6.00% NET LEVEL 1989 - 2008	2,927,648		2,927,648		
0100078.	2001 CSO 4.00% CRVM NB	253,167,553		236,930,675		16,236,878
0100079.	AMERICAN EXPERIENCE 2.50% CRF PRIOR 1960	1,274,392		1,274,392		
0100080.	AMERICAN EXPERIENCE 3.00% CRF PRIOR 1960	1,939,828		1,939,828		
0100081.	AMERICAN EXPERIENCE 3.00% ILL. STD. PRIOR 1960	5,211,946		5,211,946		
0100082.	AMERICAN EXPERIENCE 3.00% NET LEVEL PRIOR 1960	3,243,359		3,243,359		
0100083.	AMERICAN EXPERIENCE 3.50% CRF PRIOR 1960	2,048		2,048		
0100084.	AMERICAN EXPERIENCE 3.50% ILL. STD. PRIOR 1960	524,938		524,938		
0100085.	AMERICAN EXPERIENCE 3.50% NET LEVEL PRIOR 1960	274,489		274,489		
0100086.	AMERICAN EXPERIENCE 4.50% CRF PRIOR 1960	11,702,122		11,702,122		
0100087.	GROUP UNEARNED PREMIUM BASIS 3.00%	393,681				393,681

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100088. GUARANTEED INSURABILITY	5,944		5,944		
0199997. Totals (Gross)	7,059,133,629		6,784,076,141		275,057,488
0199998. Reinsurance ceded	362,311,205		334,211,147		28,100,058
0199999. Life Insurance: Totals (Net)	6,696,822,424		6,449,864,994		246,957,430
0200001. 1937 SA 3.50% AGE ADJ (IMM & DEF) 1970-1981	207	XXX	207	XXX	
0200002. 1937 STANDARD ANNUITY 1-6 2.50% IMMEDIATE	36,355	XXX	36,355	XXX	
0200003. 1951 GAT 3.40% (IMM) 1961-1993	3,090,530	XXX		XXX	3,090,530
0200004. 1955 AA 3.00% AGE ADJ (IMM & DEF) 1958-1987	16,637	XXX	16,637	XXX	
0200005. 1955 AA 3.50% AGE ADJ (IMM & DEF) 1934-1975	17,006	XXX	17,006	XXX	
0200006. 1955 AA 4.00% AGE ADJ (IMM) 1964-1981 & 1983	71,528	XXX	71,528	XXX	
0200007. 1971 GAM -03-9 2.50%	276,808	XXX		XXX	276,808
0200008. 1971 GAM -03-9 3.50%	2,041	XXX		XXX	2,041
0200009. 1971 GAM -03-9 6.00%	154,409	XXX		XXX	154,409
0200010. 1971 GAM -03-9 7.50%	474,521	XXX		XXX	474,521
0200011. 1971 GAM -0-6 10.00%	1,370,730	XXX		XXX	1,370,730
0200012. 1971 GAM -0-6 3.25%	6,705	XXX		XXX	6,705
0200013. 1971 GAM -0-6 4.00%	15,817	XXX		XXX	15,817
0200014. 1971 GAM -0-6 5.00%	5,158,208	XXX		XXX	5,158,208
0200015. 1971 GAM -0-6 5.50%	84,601	XXX		XXX	84,601
0200016. 1971 GAM -0-6 6.00%	2,177,855	XXX		XXX	2,177,855
0200017. 1971 GAM -0-6 7.00%	368,892	XXX		XXX	368,892
0200018. 1971 GAM -0-6 7.50%	14,943,064	XXX		XXX	14,943,064
0200019. 1971 INDIVIDUAL ANNUITY 00 3.50% IMMEDIATE	346,200	XXX		XXX	346,200
0200020. 1971 INDIVIDUAL ANNUITY 00 6.00% IMMEDIATE	1,548,364	XXX		XXX	1,548,364
0200021. 1971 INDIVIDUAL ANNUITY 00 7.50% IMMEDIATE	9,912,535	XXX		XXX	9,912,535
0200022. 1971 INDIVIDUAL ANNUITY 1-1 2.50% IMMEDIATE	156,892	XXX	156,892	XXX	
0200023. 1971 INDIVIDUAL ANNUITY 1-1 6.00% IMMEDIATE	345,821	XXX	345,821	XXX	
0200024. 1983 GAM 00 10.50%	755,521	XXX		XXX	755,521
0200025. 1983 GAM 00 11.00%	2,962,300	XXX		XXX	2,962,300
0200026. 1983 GAM 00 5.00%	126,817	XXX		XXX	126,817
0200027. 1983 GAM 00 5.25%	614,864	XXX		XXX	614,864
0200028. 1983 GAM 00 5.75%	6,351,509	XXX		XXX	6,351,509
0200029. 1983 GAM 00 6.00%	61,834,159	XXX		XXX	61,834,159
0200030. 1983 GAM 00 6.25%	89,406,324	XXX		XXX	89,406,324
0200031. 1983 GAM 00 6.50%	17,226,512	XXX		XXX	17,226,512
0200032. 1983 GAM 00 6.75%	27,384,117	XXX		XXX	27,384,117
0200033. 1983 GAM 00 7.00%	11,841,638	XXX		XXX	11,841,638
0200034. 1983 GAM 00 7.25%	60,617,939	XXX		XXX	60,617,939
0200035. 1983 GAM 00 7.50%	39,664,839	XXX		XXX	39,664,839
0200036. 1983 GAM 00 7.75%	60,777,570	XXX		XXX	60,777,570
0200037. 1983 GAM 00 8.00%	28,270,206	XXX		XXX	28,270,206
0200038. 1983 GAM 00 8.25%	46,550,469	XXX		XXX	46,550,469
0200039. 1983 GAM 00 8.50%	4,756,532	XXX		XXX	4,756,532
0200040. 1983 GAM 00 8.75%	67,963,264	XXX		XXX	67,963,264
0200041. 1983 GAM 00 9.25%	6,738,564	XXX		XXX	6,738,564
0200042. 1983 GAM 00 9.50%	3,923,143	XXX		XXX	3,923,143
0200043. 1983 IAM 6.75% 96-97	50,164	XXX	50,164	XXX	
0200044. 1983 IAM 7.00% 1993	51,873	XXX	7,445	XXX	44,428
0200045. 1983 IAM 7.25% 1995	20,151	XXX	7,801	XXX	12,350
0200046. 1983 IAM 7.75% 1992	135,119	XXX	70,736	XXX	64,383
0200047. 1983 IAM 8.25% 1990-1991	477,857	XXX	123,441	XXX	354,416
0200048. 1983 IAM 8.75% 1988-1989	34,444	XXX	34,444	XXX	
0200049. 1983 IAM 9.25% 1986	9,264	XXX	9,264	XXX	
0200050. 1983 INDIVIDUAL ANNUITY 00 4.75% IMMEDIATE	260,279	XXX	172,801	XXX	87,478
0200051. 1983 INDIVIDUAL ANNUITY 00 5.00% IMMEDIATE	636,690	XXX		XXX	636,690
0200052. 1983 INDIVIDUAL ANNUITY 00 5.25% IMMEDIATE	989,847	XXX	737,715	XXX	252,132
0200053. 1983 INDIVIDUAL ANNUITY 00 5.50% IMMEDIATE	2,895,529	XXX	2,415,668	XXX	479,861
0200054. 1983 INDIVIDUAL ANNUITY 00 5.75% IMMEDIATE	553,952	XXX		XXX	553,952
0200055. 1983 INDIVIDUAL ANNUITY 00 6.00% IMMEDIATE	2,491,543	XXX	663,350	XXX	1,828,193
0200056. 1983 INDIVIDUAL ANNUITY 00 6.25% IMMEDIATE	10,212,704	XXX	3,788,967	XXX	6,423,737
0200057. 1983 INDIVIDUAL ANNUITY 00 6.50% IMMEDIATE	9,370,263	XXX	1,045,391	XXX	8,324,872
0200058. 1983 INDIVIDUAL ANNUITY 00 6.75% IMMEDIATE	14,519,341	XXX	4,489,921	XXX	10,029,420
0200059. 1983 INDIVIDUAL ANNUITY 00 7.00% IMMEDIATE	8,962,233	XXX	5,078,941	XXX	3,883,292
0200060. 1983 INDIVIDUAL ANNUITY 00 7.25% IMMEDIATE	6,985,544	XXX	2,946,241	XXX	4,039,303
0200061. 1983 INDIVIDUAL ANNUITY 00 7.50% IMMEDIATE	12,510,301	XXX		XXX	12,510,301
0200062. 1983 INDIVIDUAL ANNUITY 00 7.75% IMMEDIATE	17,217,754	XXX	991,319	XXX	16,226,435
0200063. 1983 INDIVIDUAL ANNUITY 00 8.00% IMMEDIATE	6,859,631	XXX	536,068	XXX	6,323,563
0200064. 1983 INDIVIDUAL ANNUITY 00 8.25% IMMEDIATE	7,507,745	XXX	4,472,118	XXX	3,035,627
0200065. 1983 INDIVIDUAL ANNUITY 00 8.50% IMMEDIATE	762,650	XXX		XXX	762,650
0200066. 1983 INDIVIDUAL ANNUITY 00 8.75% IMMEDIATE	5,330,171	XXX	1,730,777	XXX	3,599,394
0200067. 1983 INDIVIDUAL ANNUITY 00 9.25% IMMEDIATE	3,014,628	XXX	271,729	XXX	2,742,899
0200068. 1983 INDIVIDUAL ANNUITY 00 9.50% IMMEDIATE	1,400,204	XXX		XXX	1,400,204
0200069. 1983 INDIVIDUAL ANNUITY 00 9.75% IMMEDIATE	8,269,034	XXX		XXX	8,269,034
0200070. 1983 INDIVIDUAL ANNUITY 00 10.00% IMMEDIATE	33,885,301	XXX		XXX	33,885,301
0200071. 1983 INDIVIDUAL ANNUITY 00 11.00% IMMEDIATE	193,088	XXX	193,088	XXX	
0200072. 1983 INDIVIDUAL ANNUITY 00 11.25% IMMEDIATE	192,960	XXX	192,960	XXX	
0200073. 1994 GAR 00 4.25% IMMEDIATE	242,961	XXX		XXX	242,961
0200074. 1994 GAR 00 4.50% IMMEDIATE	30,615	XXX		XXX	30,615
0200075. 1994 GAR 00 4.75% IMMEDIATE	296,528	XXX		XXX	296,528
0200076. 1994 GAR 00 5.00% IMMEDIATE	2,646,706	XXX		XXX	2,646,706
0200077. 1994 GAR 00 5.25% IMMEDIATE	13,485,146	XXX		XXX	13,485,146
0200078. 1994 GAR 00 5.50% IMMEDIATE	23,549,345	XXX		XXX	23,549,345
0200079. 1994 GAR 00 5.75% IMMEDIATE	27,936	XXX		XXX	27,936
0200080. 1994 GAR 00 6.00% IMMEDIATE	3,760,564	XXX		XXX	3,760,564
0200081. 1994 GAR 00 6.25% IMMEDIATE	17,708,285	XXX		XXX	17,708,285
0200082. 1994 GAR 00 6.50% IMMEDIATE	7,334,216	XXX		XXX	7,334,216
0200083. 1994 GAR 00 6.75% IMMEDIATE	20,524,321	XXX		XXX	20,524,321
0200084. 1994 GAR 00 7.00% IMMEDIATE	21,528,626	XXX		XXX	21,528,626
0200085. 2000 -00 5.00% IMMEDIATE	182,590,454	XXX	182,590,454	XXX	
0200086. 2000 -00 5.25% IMMEDIATE	273,832,363	XXX	273,832,363	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200087. 2000 -00 5.50% IMMEDIATE	189,358,741	XXX	189,358,741	XXX	
0200088. 2000 -00 6.00% IMMEDIATE	164,051,024	XXX	164,051,024	XXX	
0200089. 2000 -00 6.25% IMMEDIATE	6,668,835	XXX	6,668,835	XXX	
0200090. 2000 -00 6.50% IMMEDIATE	25,822,429	XXX	25,822,429	XXX	
0200091. 2000 -00 6.75% IMMEDIATE	9,384,943	XXX	9,384,943	XXX	
0200092. 2000 -00 7.00% IMMEDIATE	6,526,675	XXX	6,526,675	XXX	
0200093. DEFERRED ANNUITY -CARVM	17,576,309,898	XXX	3,640,876,693	XXX	13,935,433,205
0200094. GRP ANN 1951 MALE PROJ TO 1958 05 2.50%	3,916,051	XXX		XXX	3,916,051
0200095. GRP ANN 1951 MALE PROJ TO 1958 06 2.50%	522,339	XXX		XXX	522,339
0200096. GRP ANN 1951 MALE PROJ TO 1958 25 2.50%	1,765,726	XXX		XXX	1,765,726
0200097. GRP ANN 1951 MALE PROJ TO 1965 05 4.75%	8,730	XXX		XXX	8,730
0200098. GRP ANN TABLE FOR 1951 05 3.50%	264,247	XXX		XXX	264,247
0200099. GRP ANN TABLE FOR 1951 16 2.75%	244,567	XXX		XXX	244,567
0200100. GRP ANN TABLE FOR 1951 16 3.50%	123,157	XXX		XXX	123,157
0200101. GRP ANN TABLE FOR 1951 27 2.75%	31,071	XXX		XXX	31,071
0200102. GRP ANN TABLE FOR 1951 27 3.25%	12,180	XXX		XXX	12,180
0200103. GRP ANN TABLE FOR 1951 27 3.50%	15,754	XXX		XXX	15,754
0200104. INDIVIDUAL IMMEDIATE ANNUITY BENEFIT NOT YET COMMENCED	40,732,237	XXX	40,732,237	XXX	
0299997. Totals (Gross)	19,327,458,947	XXX	4,570,519,189	XXX	14,756,939,758
0299998. Reinsurance ceded	192,530,078	XXX	103,903,277	XXX	88,626,801
0299999. Annuities: Totals (Net)	19,134,928,869	XXX	4,466,615,912	XXX	14,668,312,957
0300001. 1937 SA 3.50% AGE ADJ PRIOR 1975	37,321		37,321		
0300002. 1937 STD 1-6 2.50% PRIOR 1975	33,956		33,956		
0300003. 1937 STD 1-6 3.00% PRIOR 1975	5,037		5,037		
0300004. 1937 STD 1-6 3.50% PRIOR 1975	4,135		4,135		
0300005. 1955 AA 3.50% AGE ADJ 1958 - 1987	648,884		648,884		
0300006. 1955 AA 4.00% AGE ADJ 1958 - 1987	691,363		691,363		
0300007. 1971 IAM 1-1 6.00% 1975 - 1982	431,499		431,499		
0300008. 1971 IAM 11.00% 1975 - 1982	101,054		98,486		2,568
0300009. 1971 IAM 6.00% 1975 - 1982	40,975		40,975		
0300010. 1971 IAM 7.50% 1975 - 1982	63,335		42,711		20,624
0300011. 1983 IAM 0-0 6.00% 1983 - 1998	48,072		48,072		
0300012. 1983 IAM 0-0 6.50% 1983 - 1998	17,438		17,438		
0300013. 1983 IAM 4.00% 1983 - 1998	25,014		25,014		
0300014. 1983 IAM 6.5% 94	1,191,247		1,161,688		29,559
0300015. 1983 IAM 6.75% 96-97	2,733,253		2,470,291		262,962
0300016. 1983 IAM 7.00% 1993	2,229,505		968,178		1,261,327
0300017. 1983 IAM 7.25% 1995	939,793		939,793		
0300018. 1983 IAM 7.75% 1992	628,462		601,742		26,720
0300019. 1983 IAM 8.00% 1987	327,930		279,030		48,900
0300020. 1983 IAM 8.25% 1990-1991	1,669,516		1,487,477		182,039
0300021. 1983 IAM 8.75% 1988-1989	686,438		679,329		7,109
0300022. 1983 IAM 9.25% 1986	93,974		93,974		
0300023. A-2000 5.25% 05-06	4,943,641		4,741,694		201,947
0300024. A-2000 5.50% 04 07-08	2,346,493		2,346,493		
0300025. A-2000 6.0% 03 09 NB	951,868		951,868		
0300026. A-2000 6.25% 98-99	1,806,218		1,353,858		452,360
0300027. A-2000 6.50% 02	1,519,003		1,519,003		
0300028. A-2000 6.75% 01	1,005,350		943,527		61,823
0300029. A-2000 7.00% 00	639,753		590,397		49,356
0399997. Totals (Gross)	25,860,527		23,253,233		2,607,294
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	25,860,527		23,253,233		2,607,294
0400001. 1959 ADB & 1958 CSO 2.50% 1966 - 1988	268,419		92,249		176,170
0400002. 1959 ADB & 1958 CSO 3.00% 1957-1988	24,396		24,396		
0400003. 1959 ADB & 1958 CSO 3.00% 1966 - 1988	213,472		213,472		
0400004. 1959 ADB & 1958 CSO 3.50% 1964-	32		32		
0400005. 1959 ADB & 1958 CSO 4.00% 1966 - 1988	8,332		8,332		
0400006. 1959 ADB & 1980 CSO 2.50% 1989 - 2008	476,111		476,111		
0400007. 1959 ADB & 1980 CSO 3.00% 1989 - 2008	16,133		16,133		
0400008. 1959 ADB & 1980 CSO 3.50% 1989 - 2008	4,638		4,638		
0400009. 1959 ADB & 1980 CSO 4.00% 1989 - 2008	276,735		276,565		170
0400010. 1959 ADB & 1980 CSO 4.50% 1989 - 2008	651,357		651,357		
0400011. 1959 ADB & 1980 CSO 5.50% 1989-	2,538		2,538		
0400012. INTERCO DI 1941 CSO 2.50% 1960 - 1965	47		47		
0400013. METROPOLITAN ADT 2.50% PRIOR 1964	12,091		12,091		
0499997. Totals (Gross)	1,954,301		1,777,961		176,340
0499998. Reinsurance ceded	84,930		84,895		35
0499999. Accidental Death Benefits: Totals (Net)	1,869,371		1,693,066		176,305
0500001. 1926 CLASS (3) & 1941 CSO 2.50% PRIOR 1970	15		15		
0500002. 1952 DISABILITY & 1958 CSO 3.00% 1966 - 1988	41,155		41,155		
0500003. 1952 DISABILITY & 1958 CSO 4.00% 1966 - 1988	86,544		86,544		
0500004. 1952 DISABILITY & 1980 CSO 4.00% 1989 - 2008	3,698,819		3,698,819		
0500005. 1952 DISABILITY & 1980 CSO 4.50% 1989 - 2008	11,345		11,345		
0500006. 1952 DISABILITY & 2001 CSO 4.00% NB	395,788		395,788		
0500007. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 2.50% 1966 - 1988	565,489		565,489		
0500008. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 3.00% 1966 - 1988	511,421		511,421		
0500009. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 3.50% 1966 - 1988	1,046,835		1,045,686		1,149
0500010. 1952 INTERCO DIS BEN 5 PER 2 & 1941 CSO 2.50% 1960 - 1965	433		433		
0500011. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% 1989 - 2008	4,674,256		4,674,256		
0500012. 1952 INTERCO DIS BEN 5 PER 2 1980 CSO 4.50% 82 - NB	1,051,932		1,051,932		
0500013. 1980 DISABILITY & 1980 CSO 4.50% 1989 - 2008	90,914		90,445		469
0599997. Totals (Gross)	12,174,946		12,173,328		1,618

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0599998. Reinsurance ceded	722,069		722,069		
0599999. Disability-Active Lives: Totals (Net)	11,452,877		11,451,259		1,618
0600001. 1952 DISABILITY & 1958 CSO 4.00% 1966 - 1988	12,832,414		12,832,414		
0600002. 1952 DISABILITY & 1980 CSO 4.00% 1989 - 2008	4,227,276		4,227,276		
0600003. 1952 DISABILITY & 2001 CSO 4.00% NB	5,601		5,601		
0600004. 1952 DISABILITY 3.00% -LIFE	172,590		172,590		
0600005. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 2.50% 1966 - 1988	1,961,492		1,961,492		
0600006. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 3.00% 1966 - 1988	105,651		105,651		
0600007. 1952 INTERCO DIS BEN 45 PER 2 & 1958 CSO 3.50% 1966 - 1988	1,114,602		1,114,602		
0600008. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% 1989 - 2008	3,882,189		3,882,189		
0600009. 1952 INTERCO DIS BEN 5 PER 2 2.50% 1960 - 2008	466,999		466,999		
0600010. 1952 INTERCO DIS BEN 5 PER 2 3.50% 1960 - 2008	169,347		169,347		
0600011. 1970 INTER COMPANY GROUP LIFE 3.50%	4,264,140				4,264,140
0600012. 1980 DISABILITY & 1980 CSO 4.50% 1989 - 2008	1,052,865		980,880		71,985
0600013. PROVIDENT MUTUAL TABLE 3.00% 1984 - 2008	923,073		923,073		
0600014. PROVIDENT MUTUAL TABLE 4.50% 1984 - 2008	14,264,584		14,264,584		
0699997. Totals (Gross)	45,442,823		41,106,698		4,336,125
0699998. Reinsurance ceded	3,392,970		3,392,970		
0699999. Disability-Disabled Lives: Totals (Net)	42,049,853		37,713,728		4,336,125
0700001. Additional actuarial reserves_GMAB	642,534				642,534
0700002. Contingency Reserves	128,203		128,203		
0700003. New York XS Interest	7,548,594		6,855,626		692,968
0700004. Reserve for separate account minimum death benefit	678,109,749		571,908,387		106,201,362
0700005. S-STD Extra 50% GEP	676		676		
0700006. Additional Reserves to comply with minimum requirements of Standard Valuation Law	3,286,787		3,286,787		
0700007. For excess of valuation net premiums over corresponding gross premiums on respective policies computed according to the standard of valuation required by this state.	4,010,448		4,010,448		
0799997. Totals (Gross)	693,726,991		586,190,127		107,536,864
0799998. Reinsurance ceded	36,477,295		(33,891,867)		70,369,162
0799999. Miscellaneous Reserves: Totals (Net)	657,249,696		620,081,994		37,167,702
9999999. Totals (Net) - Page 3, Line 1	26,570,233,617		11,610,674,186		14,959,559,431

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [X] No [ ]

1.2 If not, state which kind is issued.

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [X] No [ ]

2.2 If not, state which kind is issued.

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No [ ]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [X]
If so, state:
4.1 Amount of insurance? $
4.2 Amount of reserve? $
4.3 Basis of reserve:
N/A
4.4 Basis of regular assessments:
N/A
4.5 Basis of special assessments:
N/A
4.6 Assessments collected during the year $

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

IUL
declared rate, credited: 2%, charged: 3.9% yr 1-10, 3.25% yr 11+
alternative, credited: 0% (equal to the guar. floor), charged: 8%

AVUL
credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+

PVUL
credited: 3%, charged 4.5%

SVUL
credited: 3% yr 1-10, 3.65% yr 11+, charged: 3.9%

SUL
credited: 3%, charged: 6%

CAUL
credited: 3%, charged: 5%

SPUL
credited: 3%, charged: 5%

NLG
credited: 3%, charged: 5%

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [X] No [ ]

6.1 If so, state the amount of reserve on such contracts on the basis actually held: $ 45,025,634

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: $ 49,170,889

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [X] No [ ]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements $ 426,952,065

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
Market Value

7.3 State the amount of reserves established for this business: $

7.4 Identify where the reserves are reported in the blank:
N/A

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	Increase in Actuarial Reserve Due to Change
Description of Valuation Class	Changed From	Changed To	
9999999 - Total (Column 4, only)			

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	54,270,267	52,445,496		639	13,674	1,764,522	45,936		
2. Additional contract reserves (a)	22,372,852	5,222,603			3,465,426	6,906,251	833,564		5,945,008
3. Additional actuarial reserves-Asset/Liability analysis									
4. Reserve for future contingent benefits									
5. Reserve for rate credits									
6. Aggregate write-ins for reserves									
7. Totals (Gross)	76,643,119	57,668,099		639	3,479,100	8,670,773	879,500		5,945,008
8. Reinsurance ceded	13,248,931	712,988		639	3,316,190	8,339,614	879,500		
9. Totals (Net)	63,394,188	56,955,111			162,910	331,159			5,945,008
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	39,920,691	4,605,019			28,964,055	6,289,863			61,754
11. Additional actuarial reserves-Asset/Liability analysis									
12. Reserve for future contingent benefits									
13. Aggregate write-ins for reserves									
14. Totals (Gross)	39,920,691	4,605,019			28,964,055	6,289,863			61,754
15. Reinsurance ceded	34,288,387	343,018			27,614,442	6,289,863			41,064
16. Totals (Net)	5,632,304	4,262,001			1,349,613				20,690
17. TOTAL (Net)	69,026,492	61,217,112			1,512,523	331,159			5,965,698
18. TABULAR FUND INTEREST	1,133,397	1,133,397							
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page									
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)									
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page									
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)									

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	1,884,121,263	823,752,792	436,540,453	18,316,882	598,421,709	7,089,426
2. Deposits received during the year	138,418,253		123,112,377	1,452,458	13,593,043	260,375
3. Investment earnings credited to the account	82,622,866	20,462,760	20,392,886	654,544	41,041,664	71,012
4. Other net change in reserves	(45,595,434)	(49,245,318)	3,840,884	(191,000)		
5. Fees and other charges assessed						
6. Surrender charges	43		43			
7. Net surrender or withdrawal payments	681,425,603	503,800,000	109,116,612	2,471,292	65,210,592	827,107
8. Other net transfers to or (from) Separate Accounts	(830,139)		(830,139)			
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	1,378,971,441	291,170,234	475,600,084	17,761,592	587,845,824	6,593,706
10. Reinsurance balance at the beginning of the year	(108,942)		(75,532)			(33,410)
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded	38,824		33,654		5,170	
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(147,766)		(109,186)		(5,170)	(33,410)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	1,378,823,675	291,170,234	475,490,898	17,761,592	587,840,654	6,560,296

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted 2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other 2.21 Direct	42,935,975		41,064,022				935,913	316,007	552,735		67,298
2.22 Reinsurance assumed	1,332,190		1,332,190								
2.23 Reinsurance ceded	9,780,550		9,713,702								66,848
2.24 Net	34,487,615		(b) 32,682,510	(b)		(b)	(b) 935,913	316,007	(b) 552,735	(b)	(b) 450
3. Incurred but unreported:											
3.1 Direct	60,186,071		12,852,221				4,782,127		41,445,657		1,106,066
3.2 Reinsurance assumed	174,489								174,489		
3.3 Reinsurance ceded	12,312,239		1,639				851,505		10,489,942		969,153
3.4 Net	48,048,321		(b) 12,850,582	(b)		(b)	(b) 3,930,622		(b) 31,130,204	(b)	(b) 136,913
4. TOTALS 4.1 Direct	103,122,046		53,916,243				5,718,040	316,007	41,998,392		1,173,364
4.2 Reinsurance assumed	1,506,679		1,332,190						174,489		
4.3 Reinsurance ceded	22,092,789		9,715,341				851,505		10,489,942		1,036,001
4.4 Net	82,535,936	(a)	(a) 45,533,092				(a) 4,866,535	316,007	31,682,939		137,363

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ .... in Column 2, $ .... in Column 3 and $ .... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ .... Individual Annuities $ .... , Credit Life (Group and Individual) $ .... , and Group Life $ .... , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ .... Credit (Group and Individual) Accident and Health $ .... , and Other Accident and Health $ .... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
	Total	Industrial Life (a)	3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	10,192,010,173		384,490,015	4,326,862,606			98,208,295	5,192,890,259	176,291,653		13,267,345
1.2 Reinsurance assumed	317,445,606		5,424,519	310,254,477			27,374	1,397,025	342,211		
1.3 Reinsurance ceded	350,354,704		79,000,977	63,062,537			14,345,455	15,311,181	165,597,523		13,037,031
1.4 Net	(d) 10,159,101,075		310,913,557	4,574,054,546			83,890,214	5,178,976,103	11,036,341		230,314
2. Liability December 31, current year from Part 1:											
2.1 Direct	103,122,046		53,916,243				5,718,040	316,007	41,998,392		1,173,364
2.2 Reinsurance assumed	1,506,679		1,332,190						174,489		
2.3 Reinsurance ceded	22,092,789		9,715,341				851,505		10,489,942		1,036,001
2.4 Net	82,535,936		45,533,092				4,866,535	316,007	31,682,939		137,363
3. Amounts recoverable from reinsurers December 31, current year	8,728,097		1,967,032				1,706,039	5,055,026			
4. Liability December 31, prior year:											
4.1 Direct	117,858,004		56,288,784				6,018,960	331,007	53,798,713		1,420,540
4.2 Reinsurance assumed	85,764								85,764		
4.3 Reinsurance ceded	21,594,077		7,556,659				697,812		12,059,071		1,280,535
4.4 Net	96,349,691		48,732,125				5,321,148	331,007	41,825,406		140,005
5. Amounts recoverable from reinsurers December 31, prior year	23,454,559		14,990,259				285,613	8,178,687			
6. Incurred Benefits											
6.1 Direct	10,177,274,215		382,117,474	4,326,862,606			97,907,375	5,192,875,259	164,491,332		13,020,169
6.2 Reinsurance assumed	318,866,521		6,756,709	310,254,477			27,374	1,397,025	430,936		
6.3 Reinsurance ceded	336,126,954		68,136,432	63,062,537			15,919,574	12,187,520	164,028,394		12,792,497
6.4 Net	10,160,013,782		320,737,751	4,574,054,546			82,015,175	5,182,084,764	893,874		227,672

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ .... in Line 1.1, $ .... in Line 1.4.
$ .... in Line 6.1, and $ .... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 3,186,210 in Line 1.1, $ 3,186,210 in Line 1.4.
$ 3,185,477 in Line 6.1, and $ 3,185,477 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ .... in Line 1.1, $ .... in Line 1.4.
$ .... in Line 6.1, and $ .... in Line 6.4.

(d) Includes $ .... premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	403,658	781,279	377,621
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	140,784	108,870	(31,914)
9. Receivables for securities		262,262	262,262
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	544,442	1,152,411	607,969
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	499,407	622,474	123,067
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	389,820,138	226,303,856	(163,516,282)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	122,447,131	128,588,006	6,140,875
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	513,311,118	356,666,747	(156,644,371)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	513,311,118	356,666,747	(156,644,371)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Accrued Fees and Other Assets	297,432		(297,432)
2502. Deferred Software Costs	46,091,384	51,145,249	5,053,865
2503. Prepaid Pension Costs	76,058,315	77,442,757	1,384,442
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	122,447,131	128,588,006	6,140,875

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Life Insurance Company (Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners' (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Company has no statutory accounting practices that differ from NAIC SAP.

The amounts in this statement pertain to the entire Company business including, as appropriate, its Separate Account business.

B. Use of Estimates in Preparation of the Financial Statements

In preparing the financial statements in conformity with the Annual Statement Instructions and NAIC SAP, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. It also requires disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ significantly from those estimates.

C. Accounting Policies

Life insurance premiums are recognized as revenue over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health insurance premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Policy benefits and claims that are expensed include interest credited to policy account balances and benefits and claims incurred in the period in excess of related policy reserves. The provision for policyholder dividends is based on the current dividend scales. Dividend scales are approved by the Board of Directors. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost, which approximates fair value. Short- term investments are recorded on the trade date. Interest income is recognized when earned.

(2) Bonds, excluding loan-backed securities and structured securities, are valued and reported at amortized cost, except those assigned an NAIC designation of "6", which are valued and reported at the lower of amortized cost or fair value. Bond transactions are recorded on the trade date, with the exception of private placement bonds, which are recorded on the funding date. Interest income is recognized when earned. The Company nonadmits investment income due and accrued when amounts are over 90 days past due. Investment income is recorded using the effective-yield method without anticipating the impact of prepayments. Realized gains and losses are determined on a specific identification basis.

To determine the fair value of bonds, independent pricing services are most often utilized. For these bonds, the Company obtains the pricing services' methodologies, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

In the event pricing information is not available from an independent pricing service, non-binding broker quotes are utilized to determine the fair value of certain bonds. Broker quotes are considered unobservable inputs, and these bonds are classified accordingly in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased such that generally only one quotation is available. As the brokers often do not provide the necessary transparency into their quotes and methodologies, the Company periodically performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value.

For certain bonds not valued using independent services or broker quotes, a corporate pricing matrix or internally developed pricing model is most often used. The corporate pricing matrix is developed using private spreads for corporate securities with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a particular bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that security. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Bonds in an unrealized loss position are periodically reviewed to determine if a decline in fair value to below amortized cost is other-than-temporary. Factors considered during this review include timing and amount of expected cash flows, ability of the issuer to meet its obligations, financial condition and future prospects of the issuer, amount and quality of any underlying collateral and current economic and industry conditions that may impact an issuer. Additionally, the Company considers its ability and intent to retain the security for a period of time sufficient to allow for the anticipated recovery in value, the expected recovery of principal and interest and the duration and extent to which the fair value has been less than amortized cost. Bonds in an unrealized loss position for which the Company intends to sell or does not have the intent and ability to hold for a period of time sufficient to recover the amortized cost basis are considered other-than-temporarily impaired and a realized loss is recorded.

(3) Common stocks, other than investments in stocks of subsidiaries and affiliates (see Note (1) C. (7) below), are reported at fair value. Common stock transactions are recorded on the trade date. Dividends are recognized when declared. Realized gains and losses are determined on a specific identification basis. Fair value is determined in a manner consistent with bonds (see Note (1) C. (2) above). Common stocks may experience other-than-temporary impairment based on the prospects for full recovery in value in a reasonable period of time and the Company's ability and intent to hold the stock to recovery.

(4) Preferred stocks redeemable at par value are reported at amortized cost, except of those assigned an NAIC designation of "4" through "6", which are reported at the lower of amortized cost or fair value. Preferred stock transactions are recorded on the trade date. Interest income is recognized when earned while dividends are recognized when declared. Realized gains and losses are determined on a specific identification basis. Fair value is determined in a manner consistent with bonds (see Note (1) C. (2) above). Preferred stocks may experience other-than-temporary impairment based on the prospects for full recovery in value in a reasonable period of time and the Company's ability and intent to hold the stock to recovery.

(5) Mortgage loans are carried at the unpaid principal balance adjusted for premiums and discounts, less a valuation allowance.

Mortgage loans are considered impaired when, based on current information and events, it is probable that the Company will be unable to collect all amounts due according to the contractual terms of the loan agreement. When management determines that a loan is impaired, a provision for loss is established equal to the difference between the carrying value and either the present value of expected future cash flows discounted at the loan's effective interest rate or the fair value of the collateral if the loan is collateral dependent.

In addition to the loan-specific reserves, the Company maintains a non-specific reserve for losses developed based on loan surveillance categories and property type classes and reflects management's best estimate of probable credit losses as of the balance sheet date but not yet attributable to specific loans. Management's periodic evaluation of the adequacy of the non-specific reserve is based on past loan loss experience, known and inherent risks in the portfolio, adverse situations that may affect a borrower's ability to repay, the estimated value of the underlying collateral, composition of the loan portfolio, current economic conditions and other relevant factors.

Interest income on performing mortgage loans is recognized over the life of the loan using the effective-yield method. Loans in default or in the process of foreclosure are placed on non-accrual status. Interest received on non-accrual status mortgage loans is included in net investment income in the period received. Loans are considered delinquent when contractual payments are 90 days past due.

(6) Loan-backed and structured securities, which are included in bonds, are valued and reported in a manner consistent with bonds (see Note (1) C. (2) above) but with additional consideration given to the special valuation rules implemented by the NAIC, which are applicable to residential mortgage-backed securities (RMBS) that are not backed by U.S. government agencies (non-agency RMBS), commercial mortgage-backed securities and certain other structured securities. Under these guidelines, an initial and adjusted NAIC rating is determined for each security. The initial NAIC rating, which takes into consideration the security's amortized cost relative to an NAIC-prescribed valuation matrix, is used to determine the valuation and reporting basis (i.e., amortized cost or lower of amortized cost or fair value). The adjusted NAIC rating, which takes into consideration the security's carrying value relative to an NAIC-prescribed valuation matrix, is used to determine capital requirements ascribed to the security. For investments in certain loan-backed and structured securities, the Company recognizes income and amortizes discounts and premiums using the effective-yield method based on prepayment assumptions and the estimated economic life of the securities. When actual prepayments differ significantly from estimated prepayments, the effective-yield is recalculated to reflect actual payments to date and anticipated future payments. Any resulting adjustment is included in net investment income. Prepayment assumptions are generally obtained from third-party vendors (e.g., Bloomberg, Intex) or broker estimates.

The Company periodically reviews loan-backed and structured securities in an unrealized loss position by comparing the present value of cash flows, including estimated prepayments, expected to be collected from the security to the amortized cost basis of the security. If the present value of cash flows expected to be collected, discounted at the security's effective interest rate, is less than the amortized cost basis of the security, the impairment is considered other-than-temporary and a realized loss is recorded.

(7) The investment in the Company's wholly-owned insurance subsidiary is carried at the value of its underlying audited statutory capital and surplus. The Company's investment in its wholly-owned non-insurance subsidiary is carried at the value of its underlying audited Generally Accepted Accounting Principles (GAAP) basis equity.

(8) Other invested assets consist primarily of investments in partnerships, limited liability companies and joint ventures. Underlying investments primarily include hedge funds, private equity funds and low income housing tax credits. Except for investments in low income housing tax credit partnerships, interests are reported using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Realized gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in low income housing tax credits are carried at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized. Management reviews the portfolio for the need to record impairments based on the expected ability to recover unrealized losses and the intent to hold the investment until recovery. The reviews include evaluating the current and expected earnings of the individual investments. Other-than-temporary impairment losses are recorded on other invested assets when indicators of impairment are present and are charged to net realized gains and losses.

(9) The Company uses derivative instruments to manage exposures and mitigate risks associated with interest rates, equity markets, foreign currency and credit. These derivative instruments primarily include interest rate swaps, futures contracts, credit default swaps, cross-currency swaps, currency contracts and other traditional swap agreements.

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in capital and surplus as unrealized gains or losses.

Derivative instruments cash flows and payment accruals are recorded in net realized capital gains/losses or in net investment income.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

(10) In the calculation of the premium deficiency reserve, the Company discounts future losses at a 4% annual discount rate, which is intended to recognize anticipated investment income.

(11) The Company's accident and health liabilities include amounts for the following coverage(s): comprehensive medical, dental, prescription drug, accident only, short-term disability, and long-term disability (LTD).

For all coverage's, except LTD, the liabilities for loss are determined using a completion factor method. The factors are based on historical payment patterns for the respective coverage(s). Consideration is made for early duration adjustments using loss ratio techniques. Consideration is also made for review of claim count levels (backlogs) relative to historical levels. Additionally, retrospective reserve testing is done to judge prior levels and the appropriateness.

For LTD liabilities, a seriatim reserve is established for individual claimants using an established valuation table and interest rates.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based upon past experiences, for losses incurred but not reported. Such liabilities are necessarily based upon assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) Not Applicable – The Company does not have any pharmaceutical rebate receivables.

(2) Accounting Changes and Corrections of Errors

A. On December 31, 2011, the Company adopted revisions within Statement of Statutory Accounting Principles (SSAP) No. 43R, *Loan-backed and Structured Securities*. These revisions incorporate the most recent reporting and designation guidance prescribed by the Valuation of Securities Task Force for modeled, modeling-exempt, and all other types of loan-backed and structured securities. The adoption of the revised guidance resulted in an immaterial impact to the financial statements of the Company.

On December 31, 2011, the Company adopted revisions to SSAP No. 5, *Liabilities, Contingencies and Impairments of Assets* (SSAP No. 5R) which require insurance entities to recognize, at inception of a guarantee, a liability for the obligations it has undertaken in issuing the guarantee, even if the likelihood of having to make payments under the guarantee is remote. The revised guidance does not require liability recognition for guarantees made to or on behalf of direct or indirect wholly-owned insurance and non-insurance subsidiaries or for guarantees considered unlimited. The Company also adopted additional revisions related to disclosure requirements of SSAP No. 25, *Accounting for and Disclosures about Transactions with Affiliated and Other Related Parties* to correspond with SSAP No. 5R. The guidance is effective for all guarantees issued or outstanding as of December 31, 2011, and disclosure of all guarantees must be reported annually. Refer to Note 14 for the required disclosures and financial impact of this guidance.

On December 31, 2011, the Company adopted a revision to SSAP No. 91R, *Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities*, which deleted the weighted-average interest rate disclosure requirement from paragraph 98j. The adoption of this revision had no impact to the financial statements of the Company and resulted in the removal of the applicable disclosure from the financial statement footnotes.

On December 31, 2011, the Company adopted revisions to the definition of preferred stock contained in SSAP No. 32, *Investments in Preferred Stock (excluding investments in preferred stock of subsidiary, controlled, or affiliate entities).* The revised definition defines preferred stock as any class or series of shares the holders of which have any preference, either as to the payment of dividends or distribution of assets on liquidation, over the holder of common stock (as defined in SSAP No. 30, *Investments in Common Stock (excluding investments in common stock of subsidiary, controlled, or affiliate entities)* issued by an entity. Upon adoption of this guidance, the impact to the financial statements of the Company was immaterial.

On December 31, 2011, the Company adopted revisions to SSAP No. 66, *Retrospectively Rated Contracts* (SSAP No. 66). These revisions clarify that medical loss ratio (MLR) rebates required for certain health insurance contracts under the Public Health Service Act qualify as a retrospective rating feature and are therefore subject to the guidance in SSAP No. 66. The revised guidance also requires the disclosure of MLR-related rebate amounts and the impact of reinsurance on the amounts disclosed. Upon adoption of this guidance, the impact to the financial statements of the Company was immaterial.

On January 1, 2011, the Company adopted revisions to SSAP No. 35R, *Guaranty Fund and Other Assessments*. Under the revised guidance, an insurance entity should not recognize a liability associated with a guaranty fund assessment until the event obligating the entity to pay the imposed or probable assessment has occurred. The revisions establish that assets recognized from anticipated recoveries from accrued liability assessments are admitted assets subject to certain limitations and prohibits recognition of recovery assets for paid or accrued assessments that are recoverable through future premium rate structures. The guidance rejects certain GAAP concepts including the option to discount accrued liabilities, a valuation allowance for premium tax offsets and policy surcharges and guidance related to noninsurance entities as these are not applicable to statutory accounting. Additionally, the guidance requires disclosures of the nature of a guaranty fund assessment by type, the assets recognized from paid or accrued premium tax offsets or policy surcharges, including a reconciliation between the prior year and current year Annual Statement, and the impairment information contained in paragraph 14 of SSAP No. 5R when there is at least a reasonable possibility the impairment of an asset from premium tax offsets or policy surcharges may have been incurred. Upon adoption of this guidance, the impact to the financial statements of the Company was immaterial.

On January 1, 2011, the Company adopted changes to the definition of loan-backed and structured securities within SSAP No. 43R, *Loan-backed and Structured Securities*. These changes required certain securities to be reclassified into the loan-backed and structured securities classification and resulted in an immaterial impact to the Company upon adoption. Refer to Note 5 for required disclosures and financial impact.

On January 1, 2011, the Company adopted revisions to SSAP No. 51, *Life Contracts*, SSAP No. 52, *Deposit Type Contracts*, and SSAP No. 61, *Life, Deposit-Type and Accident and Health Reinsurance*, which expanded the breakdown of withdrawal disclosures by characteristic for annuity contracts, deposit-type contracts, and reinsurance contracts under the scope of these three standards. The revised breakdown requires separate disclosure categories for the general account, the separate account with guarantees, the separate account nonguaranteed, and the total. Refer to Note 32 to view the expanded disclosures.

On December 31, 2009, the Company adopted temporary guidance in SSAP No. 10R, *Income Taxes Revised – A Temporary Replacement of SSAP No. 10*, that requires additional disclosures related to tax planning strategies and provides an election for a qualifying life insurance company to increase within its deferred tax asset admissibility calculation the reversal period from one to three years and its limitation from 10% of statutory capital and surplus to 15%. This guidance is effective for interim and annual reporting periods through December 31, 2011, and will be replaced with the adoption of SSAP No. 101, *Income Taxes*. Refer to Note 9 for the required disclosures and financial impact.

Pending Accounting Standards

On January 1, 2012, the Company adopted a new standard, SSAP No. 101, *Income Taxes*, which supersedes SSAP No. 10R, *Income Taxes Revised – A Temporary Replacement of SSAP No. 10*. The standard applies a 'more likely than not' threshold for the recognition of federal and foreign tax loss contingencies and establishes a new framework for determining the admissibility of deferred tax assets (DTA). The framework sets a three year limit on loss carryback provisions, introduces guardrails for determining the realization period and percentage of capital and surplus companies may use to determine DTA admissibility, and establishes parameters around offsetting DTAs against deferred tax liabilities (DTL) as it relates to the admissibility of a DTA. The standard also adopts new disclosure requirements related to tax planning strategies, the amounts and components used to determine admissible DTA amounts, and information about reasonably possible increases in the total liability for any federal or foreign income tax loss contingencies within twelve months of the reporting date. The Company is currently in the process of determining the impact of adoption of this standard.

On January 1, 2012, the Company adopted revisions to SSAP No. 100, *Fair Value Measurements*. These revisions require financial instruments that are disclosed but not reported at fair value to be identified as level 1, 2, or 3 fair value measurements. The revised guidance also requires disclosure of the method used to obtain the fair value for all financial instruments with fair value measurements and the gross presentation of purchases, sales, issues, and settlements within the level 3 rollforward. Since this guidance is limited to changes in disclosure information, there was no impact to the financial statements of the Company upon adoption.

(3) Business Combinations and Goodwill

A. Statutory Purchase Method - Not Applicable.

B. Statutory Merger - Not Applicable.

C. Assumption Reinsurance - Not Applicable.

D. Impairment Loss - Not applicable.

(4) Discontinued Operations - None.

(5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2011 were:

Residential	Commercial
Not Applicable	2.69% and 10.83%

(2) During 2011, the Company reduced the interest rate on one mortgage loan with an aggregate carrying value of $2,128,245 as of December 31, 2011. The interest rate was reduced by 5.47%

(3) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was 86.2%.

	12/31/2011	12/31/2010
(4) As of period end, the Company held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued interest	$ -	$ -
Total interest due on mortgages with interest more than 180 days past due	$ -	$ -
(5) Taxes, assessments, and any amounts advanced and not included in the mortgage loan total	$ -	$ -
(6) Current period impaired loans with a related allowance for credit losses		
Impaired Loans	$ 21,878,747	$ 87,122,602
Related allowance for credit losses	$ 10,226,153	$ 22,476,622
(7) Impaired mortgage loans without an allowance for credit losses	$ -	$ -
(8) Average recorded investment in impaired loans	$ 4,375,749	$ 8,712,260
(9) Interest income recognized during the period the loans were impaired	$ 166,641	$ 4,312,729
(10) Amount of interest income recognized on a cash basis during the period the loans were impaired	$ 164,600	$ 4,264,883
(11) Allowance for credit losses:		
a. Balance at beginning of period	$ 82,047,014	$ 68,257,441
b. Additions charged to operations	22,175,500	53,518,685
c. Direct write-downs charged against the allowances	-	-
d. Recoveries of amounts previously charged off	(49,407,751)	(39,729,113)
e. Balance at end of period	$ 54,814,763	$ 82,047,013

(12) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans is included in net investment income in the period received.

B. Debt Restructuring

	12/31/2011	12/31/2010
(1) The total recorded investment in restructured loans, as of period ended	$ 2,376,978	$ -
(2) The realized capital losses related to these loans	$ 1,935,148	$ -
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings	$ -	$ -

(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans is included in net investment income in the period received.

C. Reverse Mortgages - None.

D. Loan-Backed Securities

(1) Prepayment assumptions are generally obtained using a model provided by a third-party vendor.

(2) The following table summarizes other-than-temporary impairments recognized in the period, aggregated by the basis for the other-than-temporary impairment:

	Year ended December 31, 2011		
	Amortized cost basis before other-than-temporary impairment	Other-than-temporary impairment recognized in loss	Fair value
OTTI recognized 1st Quarter			
a. Intent to sell	$ -	$ -	$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
c. Total 1st Quarter	$ -	$ -	$ -
OTTI recognized 2nd Quarter			
d. Intent to sell	$ -	$ -	$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
f. Total 2nd Quarter	$ -	$ -	$ -
OTTI recognized 3rd Quarter			
g. Intent to sell	$ 4,366,547	$ 2,123,757	$ 2,242,790
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
i. Total 3rd Quarter	$ 4,366,547	$ 2,123,757	$ 2,242,790
OTTI recognized 4th Quarter			
j. Intent to sell	$ -	$ -	$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-
l. Total 4th Quarter	$ -	$ -	$ -
m. Annual Aggregate Total		$ 2,123,757	

(3) The following table lists securities for which the Company recognized an other-than-temporary impairment because the present value of the cash flows expected to be collected was less than the amortized cost basis of the security:

As of December 31, 2011

CUSIP	Amortized Cost Before Current Period OTTI	Present value of projected cash flows	Recognized other-than-temporary impairment	Amortized cost after other-than-temporary impairment	Fair value at time of OTTI	Date of Financial Staetment where reported
01448TAD6	$ 4,531,646	$ 3,966,224	$ 565,423	$ 3,966,224	$ 1,367,370	Q4'11
12668BRZ8	7,416,492	7,270,038	146,454	7,270,038	5,861,231	Q4'11
45660LPE3	1,414,541	1,116,507	298,034	1,116,507	908,605	Q4'11
45660LXA2	8,637,741	7,973,930	663,811	7,973,930	6,854,818	Q4'11
74041AAG8	3,649,692	3,539,686	110,006	3,539,686	164,724	Q4'11
74041EAC9	58,263	-	58,263	-	-	Q4'11
74042EAD6	29,847	-	29,847	-	-	Q4'11
75903AAD9	140,442	-	140,442	-	-	Q4'11
76110H3B3	10,531,288	9,844,566	686,722	9,844,566	8,196,111	Q4'11
761143AD8	11,011,787	10,412,719	599,068	10,412,719	8,139,854	Q4'11
86361QAG9	17,348,899	17,000,211	348,688	17,000,211	11,590,281	Q4'11
01448TAD6	4,688,582	4,478,592	209,990	4,478,592	1,360,473	Q3'11
01448YAE3	904,102	629,531	274,571	629,531	285,273	Q3'11
01449CAK6	1,883,379	1,587,008	296,372	1,587,008	623,644	Q3'11
02146PAF2	29,478,008	29,181,061	296,947	29,181,061	18,720,300	Q3'11
02147JAE8	12,361,387	11,629,906	731,482	11,629,906	9,455,492	Q3'11
251513AT4	7,509,425	6,631,137	878,288	6,631,137	5,682,525	Q3'11
39539MAA7	17,652,454	17,012,211	640,243	17,012,211	11,586,393	Q3'11
45661KAG5	10,492,061	9,613,270	878,791	9,613,270	6,071,945	Q3'11
45662DAA3	4,552,798	4,354,732	198,065	4,354,732	2,455,672	Q3'11
46629DAK1	4,421,341	3,530,806	890,535	3,530,806	3,466,309	Q3'11
75115LAA5	17,219,217	15,192,535	2,026,682	15,192,535	10,674,165	Q3'11
76112FAG6	3,664,042	3,494,359	169,683	3,494,359	2,733,208	Q3'11
761143AD8	11,236,126	11,083,320	152,806	11,083,320	8,284,532	Q3'11
93935HAJ6	13,571,090	12,382,320	1,188,770	12,382,320	9,069,716	Q3'11
01449CAK6	2,697,850	1,841,171	856,679	1,841,171	621,111	Q2'11
02147LAN3	14,321,009	13,895,767	425,242	13,895,767	9,170,196	Q2'11
02148JAJ6	5,497,686	5,310,520	187,166	5,310,520	4,403,228	Q2'11
02149HAW0	17,490,337	16,759,932	730,405	16,759,932	13,975,686	Q2'11
03072SFZ3	2,534,491	2,247,946	286,545	2,247,946	505,087	Q2'11
12566QAA1	6,885,483	5,785,724	1,099,759	5,785,724	4,997,142	Q2'11
126670FB9	4,124,307	4,067,928	56,379	4,067,928	3,091,215	Q2'11
23245LAB6	8,161,430	7,464,376	697,054	7,464,376	6,301,062	Q2'11
46629DAK1	5,257,578	4,640,349	617,229	4,640,349	3,880,295	Q2'11
5764342D5	16,983,893	16,831,522	152,371	16,831,522	12,917,221	Q2'11
74041AAG8	3,877,884	3,600,663	277,220	3,600,663	252,891	Q2'11
74041EAC9	108,213	24,717	83,496	24,717	-	Q2'11
74042EAC8	1,981,346	1,712,165	269,181	1,712,165	6,141	Q2'11
74042EAD6	90,801	-	90,801	-	-	Q2'11
75970JAB2	6,383,025	6,247,587	135,438	6,247,587	4,636,639	Q2'11
760985RZ6	806,898	539,061	267,837	539,061	316,702	Q2'11
761143AD8	11,796,496	11,548,905	247,591	11,548,905	8,851,026	Q2'11
86363AAA5	3,323,916	2,495,359	828,557	2,495,359	739,916	Q2'11
92926UAD3	14,098,908	13,641,429	457,479	13,641,429	11,095,933	Q2'11
93934FKZ4	20,879,662	19,122,592	1,757,070	19,122,592	16,686,942	Q2'11
93935HAJ6	14,237,167	13,882,166	355,001	13,882,166	9,755,425	Q2'11
01448TAD6	5,750,486	4,586,253	1,164,233	4,586,253	310,885	Q1'11
17309AAB5	2,379,795	1,076,726	1,303,069	1,076,726	1,479,256	Q1'11
18976GAQ9	19,568,224	18,688,476	879,749	18,688,476	15,100,844	Q1'11
251513AT4	8,696,257	8,383,936	312,321	8,383,936	6,736,085	Q1'11
45662DAA3	5,302,545	5,121,809	180,735	5,121,809	3,423,925	Q1'11
5764342D5	17,992,571	17,580,782	411,789	17,580,782	13,573,345	Q1'11
74041AAG8	4,021,118	3,853,518	167,600	3,853,518	281,113	Q1'11
75970JAB2	6,932,618	6,383,025	549,593	6,383,025	4,866,582	Q1'11
760985RZ6	975,846	806,898	168,948	806,898	318,385	Q1'11
76112FAG6	4,539,708	3,857,911	681,797	3,857,911	3,094,193	Q1'11
761143AD8	13,857,335	12,149,405	1,707,930	12,149,405	9,541,744	Q1'11
93935HAJ6	14,781,356	14,584,902	196,454	14,584,902	10,445,685	Q1'11
02147BAA3	5,092,870	4,990,375	102,495	4,990,375	3,951,633	Q4 '10
02148JAJ6	5,896,187	5,683,715	212,472	5,683,715	4,760,242	Q4 '10
32052WAC3	19,627,498	18,137,659	1,489,840	18,137,659	16,139,614	Q4 '10
45660LPE3	2,534,657	1,496,117	1,038,540	1,496,117	1,310,615	Q4 '10
53957DAA1	14,410,469	10,936,512	3,473,957	10,936,512	10,480,695	Q4 '10
74040PAC5	555,502	147,646	407,856	147,646	-	Q4 '10
74041AAG8	5,065,948	3,973,822	1,092,126	3,973,822	456,950	Q4 '10
74041EAC9	4,136,810	74,844	4,061,965	74,844	13,123	Q4 '10
74138NAA7	3,220,069	3,065,807	154,262	3,065,807	371,700	Q4 '10

(continued)

CUSIP	Amortized Cost Before Current Period OTTI	Present value of projected cash flows	Recognized other-than-temporary impairment	Amortized cost after other-than-temporary impairment	Fair value at time of OTTI	Date of Financial Staetment where reported
89234CAC8	4,612,347	3,096,031	1,516,316	3,096,031	2,378,145	Q4 '10
939344AR8	5,179,387	4,762,574	416,813	4,762,574	3,001,908	Q4 '10
93934FBQ4	9,500,649	8,899,243	601,406	8,899,243	6,414,120	Q4 '10
93935HAJ6	15,987,453	15,115,452	872,001	15,115,452	9,652,296	Q4 '10
01448TAD6	5,805,273	5,649,823	155,450	5,649,823	205,244	Q3 '10
53957DAA1	19,277,702	14,423,048	4,854,654	14,423,048	11,189,167	Q3 '10
74041EAC9	5,033,850	4,120,377	913,472	4,120,377	171,548	Q3 '10
74042TAC5	8,939,392	8,864,586	74,806	8,864,586	5,424,057	Q3 '10
75115LAA5	19,478,540	19,402,587	75,953	19,402,587	11,067,457	Q3 '10
785778HD6	3,985,233	3,860,943	124,290	3,860,943	1,821,495	Q3 '10
01448TAD6	8,131,389	5,748,201	2,383,188	5,748,201	204,102	Q2 '10
01448YAE3	1,681,435	784,802	896,633	784,802	126,687	Q2 '10
01449CAK6	2,714,708	2,478,114	236,594	2,478,114	405,285	Q2 '10
02148JAJ6	6,471,339	6,195,887	275,452	6,195,887	4,533,490	Q2 '10
03072SFZ3	2,798,352	2,534,491	263,861	2,534,491	450,165	Q2 '10
18976GAQ9	23,640,195	22,912,414	727,781	22,912,414	18,121,132	Q2 '10
23243NAH1	1,848,214	1,483,504	364,710	1,483,504	1,153,183	Q2 '10
45662BAD1	14,629,913	14,194,008	435,905	14,194,008	10,698,660	Q2 '10
53957DAA1	21,123,108	19,406,919	1,716,189	19,406,919	13,141,528	Q2 '10
74040XAC8	5,928,754	5,858,102	70,652	5,858,102	2,589,696	Q2 '10
740417AB6	963,679	668,477	295,202	668,477	602,127	Q2 '10
92719UAD4	3,000,000	2,747,523	252,477	2,747,523	2,130,000	Q2 '10
939344AR8	5,342,692	5,256,356	86,336	5,256,356	3,206,639	Q2 '10
93934FBQ4	9,780,021	9,500,649	279,372	9,500,649	5,716,370	Q2 '10
01448TAD6	8,416,244	7,926,280	489,965	7,926,280	200,000	Q1 '10
01448YAE3	3,291,254	1,658,520	1,632,734	1,658,520	126,114	Q1 '10
01449CAK6	5,440,539	2,674,373	2,766,166	2,674,373	403,671	Q1 '10
02146PAF2	29,781,562	29,478,008	303,554	29,478,008	18,020,172	Q1 '10
05946XY72	9,655,894	9,505,866	150,028	9,505,866	7,323,350	Q1 '10
05948KXQ7	15,036,134	14,689,087	347,048	14,689,087	11,341,994	Q1 '10
05948KXS3	12,155,403	11,680,221	475,182	11,680,221	9,234,456	Q1 '10
05948KZH5	19,979,458	19,366,220	613,238	19,366,220	15,288,000	Q1 '10
12667F4S1	25,011,677	24,072,655	939,022	24,072,655	19,420,712	Q1 '10
12669GTD3	25,577,061	25,332,046	245,015	25,332,046	19,395,782	Q1 '10
23243NAH1	3,835,434	1,967,538	1,867,897	1,967,538	1,141,800	Q1 '10
23245LAB6	11,213,676	9,991,456	1,222,219	9,991,456	7,918,465	Q1 '10
251510FX6	3,691,758	3,523,925	167,833	3,523,925	2,844,361	Q1 '10
251513AT4	11,876,142	10,405,802	1,470,340	10,405,802	8,033,122	Q1 '10
45662BAD1	14,866,879	14,629,913	236,966	14,629,913	10,633,428	Q1 '10
45662DAA3	7,135,171	6,255,360	879,811	6,255,360	3,910,345	Q1 '10
46625YQ48	1,503,643	1,373,369	130,274	1,373,369	524,972	Q1 '10
46627MAA5	4,451,044	4,173,823	277,221	4,173,823	3,383,404	Q1 '10
46629EAH6	17,930,572	16,274,249	1,656,323	16,274,249	12,768,672	Q1 '10
5764342D5	23,576,655	20,500,018	3,076,637	20,500,018	18,068,402	Q1 '10
61756UAH4	4,929,123	4,753,444	175,679	4,753,444	2,738,275	Q1 '10
74040XAC8	6,679,913	5,902,755	777,158	5,902,755	2,636,250	Q1 '10
740417AB6	1,144,003	958,491	185,512	958,491	774,278	Q1 '10
74042WAD6	7,589,547	4,609,870	2,979,677	4,609,870	1,043,186	Q1 '10
74138PAA2	2,509,352	2,368,856	140,496	2,368,856	1,188,110	Q1 '10
76114HAK1	11,540,923	11,000,489	540,435	11,000,489	8,863,601	Q1 '10
863579VS4	8,927,949	8,409,551	518,398	8,409,551	6,929,291	Q1 '10
86361QAG9	20,452,089	17,528,372	2,923,717	17,528,372	13,817,624	Q1 '10
89234CAC8	5,303,856	4,710,255	593,601	4,710,255	2,649,411	Q1 '10
92926UAD3	17,069,653	16,528,409	541,244	16,528,409	12,095,537	Q1 '10
93934FKZ4	21,477,559	21,368,958	108,601	21,368,958	16,020,828	Q1 '10
01448YAE3	3,664,500	3,246,680	417,820	3,246,680	125,000	Q4 '09
01449CAK6	7,822,282	5,390,194	2,432,087	5,390,194	401,658	Q4 '09
02147LAN3	16,116,566	15,999,284	117,282	15,999,284	9,080,226	Q4 '09
05952DAB4	8,375,952	8,231,119	144,832	8,231,119	5,736,452	Q4 '09
05952HBR9	24,367,743	22,508,541	1,859,202	22,508,541	18,853,425	Q4 '09
12667GD34	7,438,221	6,828,666	609,554	6,828,666	4,492,146	Q4 '09
18976GAQ9	27,053,787	25,761,153	1,292,634	25,761,153	21,481,643	Q4 '09
251513AT4	13,809,087	12,238,997	1,570,090	12,238,997	9,037,486	Q4 '09
53957DAA1	23,479,679	21,404,395	2,075,284	21,404,395	9,987,396	Q4 '09
5764342D5	25,673,834	24,653,575	1,020,260	24,653,575	21,601,773	Q4 '09
74040PAC5	1,377,111	1,265,215	111,896	1,265,215	837,828	Q4 '09
74040XAC8	7,189,073	6,679,913	509,160	6,679,913	2,359,500	Q4 '09
741382AA3	6,492,394	3,717,828	2,774,566	3,717,828	3,107,000	Q4 '09

(continued)

CUSIP	Amortized Cost Before Current Period OTTI	Present value of projected cash flows	Recognized other-than-temporary impairment	Amortized cost after other-than-temporary impairment	Fair value at time of OTTI	Date of Financial Staetment where reported
74138NAA7	6,558,505	3,108,273	3,450,232	3,108,273	1,329,300	Q4 '09
74138PAA2	4,414,039	2,421,632	1,992,407	2,421,632	1,054,641	Q4 '09
86361QAG9	20,731,197	20,452,089	279,108	20,452,089	13,503,075	Q4 '09
86363AAA5	3,785,885	3,608,016	177,869	3,608,016	1,427,865	Q4 '09
89234CAC8	5,681,430	5,303,856	377,574	5,303,856	2,539,019	Q4 '09
939344AR8	5,818,851	5,455,584	363,268	5,455,584	3,310,839	Q4 '09
93935HAJ6	17,318,802	17,181,461	137,341	17,181,461	12,344,269	Q4 '09
01448YAE3	3,163,245	3,664,500	(501,255)	3,664,500	836,966	Q3 '09
01449CAK6	2,129,270	7,829,057	(5,699,787)	7,829,057	859,852	Q3 '09
02147BAA3	5,316,975	5,092,870	224,105	5,092,870	3,327,680	Q3 '09
02147JAE8	14,842,275	12,559,868	2,282,407	12,559,868	11,441,366	Q3 '09
02147LAN3	17,696,875	16,116,566	1,580,309	16,116,566	9,445,788	Q3 '09
02148JAJ6	7,488,774	7,052,819	435,955	7,052,819	4,960,587	Q3 '09
02149DAJ8	7,159,624	6,851,669	307,955	6,851,669	5,020,986	Q3 '09
05948KXQ7	15,174,512	15,079,001	95,511	15,079,001	10,987,656	Q3 '09
05948KZH5	20,178,490	19,979,458	199,032	19,979,458	14,110,720	Q3 '09
05952DAB4	8,869,545	8,718,699	150,846	8,718,699	5,165,920	Q3 '09
05952HBR9	24,926,305	24,367,743	558,562	24,367,743	19,378,075	Q3 '09
12667F4S1	25,201,335	25,022,581	178,754	25,022,581	17,476,108	Q3 '09
12667F5L5	21,627,898	21,283,846	344,052	21,283,846	16,062,308	Q3 '09
12667GD26	10,296,376	9,514,887	781,489	9,514,887	7,176,097	Q3 '09
12667GD34	8,446,295	7,754,131	692,165	7,754,131	4,909,981	Q3 '09
12667GDW0	9,958,829	9,816,116	142,713	9,816,116	7,245,590	Q3 '09
126686AC8	3,396,182	4,536,359	(1,140,176)	4,536,359	4,357,442	Q3 '09
12668BEH2	29,229,970	26,651,296	2,578,674	26,651,296	23,096,250	Q3 '09
12668BQA4	6,803,679	6,389,518	414,161	6,389,518	4,870,789	Q3 '09
12668BRZ8	3,257,082	7,880,400	(4,623,318)	7,880,400	6,363,702	Q3 '09
12669GTD3	26,463,187	25,694,048	769,139	25,694,048	19,019,024	Q3 '09
12669RAB3	8,441,354	9,224,596	(783,241)	9,224,596	7,013,279	Q3 '09
17309AAB5	5,150,441	3,127,729	2,022,712	3,127,729	2,789,643	Q3 '09
2254585Q7	9,231,398	8,882,253	349,145	8,882,253	6,971,163	Q3 '09
225458EV6	12,979,477	12,795,345	184,132	12,795,345	9,883,341	Q3 '09
251513AT4	14,156,047	13,809,087	346,960	13,809,087	10,613,123	Q3 '09
32051GTC9	5,895,532	5,692,566	202,966	5,692,566	4,317,765	Q3 '09
36297NAC9	1,980,209	1,761,858	218,351	1,761,858	518,859	Q3 '09
43709BAE9	32,971,228	30,599,731	2,371,497	30,599,731	14,170,563	Q3 '09
44984QAC4	24,982,069	24,621,075	360,994	24,621,075	13,845,550	Q3 '09
45660LSS9	6,839,039	6,583,015	256,024	6,583,015	4,932,556	Q3 '09
45660LXA2	11,994,109	11,148,084	846,025	11,148,084	9,632,399	Q3 '09
45662DAA3	7,960,823	7,674,660	286,163	7,674,660	3,935,350	Q3 '09
46627MEH6	3,929,869	3,441,925	487,944	3,441,925	2,825,104	Q3 '09
46629EAH6	18,454,993	18,239,540	215,453	18,239,540	12,820,587	Q3 '09
50177AAE9	9,647,595	9,535,707	111,888	9,535,707	7,918,934	Q3 '09
5764342D5	28,013,357	27,172,107	841,251	27,172,107	21,064,785	Q3 '09
74040XAC8	7,473,233	7,189,073	284,160	7,189,073	2,231,177	Q3 '09
740417AB6	1,297,611	1,138,115	159,496	1,138,115	487,624	Q3 '09
74041CAB5	7,305,942	6,694,493	611,450	6,694,493	1,865,002	Q3 '09
74042EAB0	7,756,676	7,062,256	694,420	7,062,256	1,899,723	Q3 '09
74042TAC5	9,499,020	8,939,392	559,629	8,939,392	4,201,091	Q3 '09
74042WAB0	8,600,880	7,912,026	688,854	7,912,026	3,901,108	Q3 '09
74138NAA7	7,491,124	6,558,505	932,619	6,558,505	1,974,391	Q3 '09
74138PAA2	5,040,995	4,414,039	626,956	4,414,039	1,369,311	Q3 '09
74978AAB6	19,621,440	19,490,486	130,954	19,490,486	13,749,684	Q3 '09
75115LAA5	22,282,937	22,159,212	123,725	22,159,212	10,646,227	Q3 '09
76112FAG6	5,402,912	4,816,533	586,379	4,816,533	3,903,978	Q3 '09
863579VS4	10,720,046	8,927,949	1,792,097	8,927,949	6,703,686	Q3 '09
86361QAG9	24,759,391	20,731,197	4,028,194	20,731,197	14,286,618	Q3 '09
86363AAA5	4,556,628	3,854,431	702,198	3,854,431	1,545,079	Q3 '09
89234CAC8	6,315,884	5,681,430	634,454	5,681,430	1,097,597	Q3 '09
89234NAB6	4,341,828	6,657,410	(2,315,581)	6,657,410	4,322,801	Q3 '09
933634AJ6	9,891,145	9,399,979	491,166	9,399,979	7,788,405	Q3 '09
93363PAA8	5,632,751	5,590,611	42,140	5,590,611	4,479,702	Q3 '09
9393362H5	20,721,331	20,586,126	135,204	20,586,126	15,887,854	Q3 '09
9393363H4	31,279,423	31,098,546	180,877	31,098,546	23,557,922	Q3 '09
9393364Y6	30,732,724	30,504,426	228,298	30,504,426	22,074,266	Q3 '09
9393366F5	25,309,589	25,085,637	223,952	25,085,637	18,403,478	Q3 '09
93934FKZ4	22,728,902	21,477,559	1,251,343	21,477,559	16,811,113	Q3 '09
93935HAJ6	19,100,286	17,532,065	1,568,221	17,532,065	12,650,827	Q3 '09

(continued)

CUSIP	Amortized Cost Before Current Period OTTI	Present value of projected cash flows	Recognized other-than-temporary impairment	Amortized cost after other-than-temporary impairment	Fair value at time of OTTI	Date of Financial Staetment where reported
01448TAD6	4,525,870	8,416,224	(3,890,355)	8,416,224	1,889,221	Q3 '09
02149HAW0	9,891,716	17,723,311	(7,831,595)	17,723,311	14,162,290	Q3 '09
126673DQ2	1,094,668	2,088,333	(993,666)	2,088,333	947,455	Q3 '09
152314DS6	850,701	1,649,063	(798,362)	1,649,063	530,907	Q3 '09
251510FX6	2,796,609	3,760,539	(963,930)	3,760,539	2,684,761	Q3 '09
36228FXK7	2,610,039	2,302,578	307,461	2,302,578	2,394,569	Q3 '09
45660LPE3	2,536,817	2,651,458	(114,640)	2,651,458	2,741,308	Q3 '09
74041AAG8	3,374,614	5,039,000	(1,664,386)	5,039,000	1,436,460	Q3 '09
74042WAD6	7,072,541	7,477,551	(405,010)	7,477,551	1,167,893	Q3 '09
76114HAK1	7,706,596	12,669,456	(4,962,859)	12,669,456	10,335,545	Q3 '09
84751PLP2	1,307,407	4,257,838	(2,950,431)	4,257,838	2,366,971	Q3 '09
32051GDS1	4,107,759	3,863,812	243,947	3,863,812	3,414,318	Q3 '09
Total			$ 108,577,116			

(4) The following table summarizes the estimated fair values and gross unrealized losses, defined as the amount by which the amortized cost exceeds the estimated fair value, based on the amount of time each security has been in an unrealized loss position:

As of December 31, 2011

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	$	(18,840,748)
2. 12 Months or Longer	$	(448,380,223)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$	491,601,759
2. 12 Months or Longer	$	1,527,485,698

(5) The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

(1) For repurchase agreements, Company policy requires a minimum of 102% of the fair value of securities purchased under repurchase agreements to be maintained as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in “Payable to parent, subsidiaries and affiliates” on the balance sheet. There were no open repurchase agreements as of year end.

For securities lending, the Company’s securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral.

(2) As of year end, the Company has no assets pledged as collateral.

(3) As of year end, the Company has not accepted collateral that is permitted by contract or custom to sell or repledge.

a. The Company’s securities lending agreement allows the borrower to terminate a loan upon demand. The Company’s obligation for cash collateral received was $86,964,254 as of December 31, 2011 and is carried as a “Payable for securities lending” on the balance sheet. The Company does not receive any non-cash collateral for loaned securities as of December 31, 2011.

b. Cash collateral received is reinvested by the agent bank in accordance with the Company’s authorized investment policy and included as assets of the Company (Schedule DL). The fair value of reinvested cash collateral is $85,372,908 as of December 31, 2011.

c. Cash collateral provided by approved borrowers is reinvested by the Company’s agent bank during the term of the loan and returned to the borrower upon a loan’s termination.

(4) The Company did not have any securities lending activities with an affiliated agent.

(5) Collateral Reinvestment – Securities Lending

a. The following table summarizes amortized cost and fair value of reinvested cash collateral as of December 31, 2011:

	Amortized Cost	Fair Value
Under 30 days	$ 83,749,860	$ 83,749,860
31-60 days	-	-
61-90 days	-	-
91-120 days	-	-
121-180 days	-	-
181 days - 1Year	1,297,237	1,072,291
1-2 Years	-	-
2-3 Years	-	-
>3 Years	1,525,166	550,757
	$ 86,572,263	$ 85,372,908

b. In accordance with the securities lending investment policy, reinvestments of cash collateral cannot exceed 3 years in maturity. Because the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

F. Real Estate

(1) Impairments – Not Applicable.

(2) a. Franklin Mills Retail Building is classified as held for sale. Investment Real Estate Owned properties are reviewed quarterly for potential use. Market value estimates, projections of future cash flow, leasing assumptions, capital improvement costs, market conditions and other factors are considered to determine sale desirability and likelihood. Properties identified as held for sale are marketed through commercial real estate brokerage firms to maximize exposure to the market and sales proceeds.

b. Not Applicable.

(3) Plan of Sale – Not Applicable.

(4) Retail Land and Sale Operations - Not Applicable.

(5) Real Estate with Participating Mortgage Loan Features – Not Applicable.

G. Low-Income Housing Tax Credits (LIHTC)

(1) The number of remaining years of unexpired tax credits and required holding period for the Company's LIHTC investments.

Low-Income Housing Tax Credits	Remaining years	Holding Period
Boston Capital Tax Credit Fund XV	4	2015
CCEP Series I Funding,LLC	6	2019
Commons at Grant LLC	2	2018
Community Properties Fund for Housing I	5	2021
Community Properties Fund for Housing II	6	2024
Hudson Housing Tax Credit Fund XLVI LLC	10	2026
Nationwide Affordable Housing Fund 31(Moved to NLICA)	10	2022
Nationwide Affordable Housing Fund 40	6	2021
Nationwide Affordable Housing Fund 42	11	2026
Nationwide Affordable Housing Fund 43	11	2026
Nationwide Affordable Housing Fund II	5	2016
Nationwide Affordable Housing Fund III	2	2017
Nationwide Affordable Housing Fund VII	3	2018
Nationwide Affordable Housing Fund XI	4	2020
Nationwide Affordable Housing Fund XXIII	6	2022
Nationwide Affordable Housing Fund XXV	7	2021
Nationwide Life Tax Credit Partners 2002 - B	7	2018
Nationwide Life Tax Credit Partners 2002 - C	3	2018
Nationwide Life Tax Credit Partners 2004 - A, LLC	4	2019
Nationwide Life Tax Credit Partners 2004 - E, LLC	5	2020
Nationwide Life Tax Credit Partners 2004 - F, LLC	5	2020
Nationwide Life Tax Credit Partners 2005 A, LLC	6	2021
Nationwide Life Tax Credit Partners 2005 B, LLC	6	2021
Nationwide Life Tax Credit Partners 2005 C, LLC	8	2021
Nationwide Life Tax Credit Partners 2005 D, LLC	8	2021
Nationwide Life Tax Credit Partners 2007 A, LLC	7	2022
Nationwide Life Tax Credit Partners 2009 C, LLC	10	2024
Nationwide Life Tax Credit Partners 2009 D, LLC	10	2024
Nationwide Life Tax Credit Partners 2009-I	10	2025
Nationwide Tax Credit Partners 2011-A	11	2026
NHT XII NW Tax Credit Fund LLC	3	2019
Ohio Equity Fund IX	5	2017
Ohio Equity Fund VIII	3	2016
Ohio Equity Fund X	2	2018
Ohio Equity Fund XI	6	2019
Ohio Equity Fund XII	4	2020
Ohio Equity Fund XIII	6	2021
Ohio Equity Fund XV	7	2023
Provident Tax Credit Fund IV	0	2013
Raymond James Housing Opportunities Fund 19	11	2026
Russell Emerging Fund	0	2016
Texas Housing Fund (FKA Nationwide Affordable Housing Fund I)	1	2015
USA Institutional Tax Credit Fund XXII	0	2016
WNC Institutional Tax Credit Fund 33	11	2026
WNC Institutional Tax Credit Fund XXII	11	2022

(2) The Company's investments in LIHTC are made up of several property investments which are subject to periodic reviews by the Department of Housing and Urban Development (if applicable) and state housing agencies. The Company receives updates from property managers as to the status of any regulatory review and investigates further as needed.

(3) The Company has no LIHTC investments that exceed 10% of its total admitted assets.

(4) Analysis is done for LIHTC investments to determine if an impairment exists by comparing the book value of the investment with the present value of future tax benefits. The investment is written down if the book value is higher than the present value and the write-down is accounted for as a realized loss. For 2011, there were no impairments on a Statutory basis.

(5) The Company has no LIHTC Investments that have been written down due to forfeiture or ineligibility.

(6) Joint Ventures, Partnerships, and Limited Liability Companies

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. In 2011, the Company impaired the real estate limited partnership of Leff Mason Real Estate Fund. The partnership was impaired by $1,600,000 after an internal assessment of the remaining property values in the fund.

(7) Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans or amounts on mortgage loans in default).

B. Amounts Nonadmitted

The total amount of investment income due and accrued nonadmitted was $220,002 as of December 31, 2011.

(8) Derivative Instruments

The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency exchange, interest rate, equity and credit risks. The Company uses cross currency swaps, interest rate swaps, interest rate futures, equity futures, equity options, equity swaps and credit default swaps to hedge these risks. The Company also uses credit default swap contracts to synthetically replicate investment risks and returns.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, and collateral agreements.

The cash requirements of a derivative will vary by contract. In a cross currency swap, notional amounts are typically exchanged in the respective contracted currencies at both settlement date and at expiration. Interest payments are also exchanged in the contracted currencies, timing and amounts. Interest rate swap payments are based on the notional of the contract; the fixed and floating leg payments are netted and exchanged periodically with the appropriate counterparty. For exchange-traded futures contracts, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account requirements. In a credit default swap, where protection is either bought or sold on a single-name entity, periodic payments are paid or received, respectively, by the Company in exchange for promised credit protection on a referenced security. If there is a credit event declared by the International Swap Dealers Association on the referenced security, settlement of the credit default swap would be triggered and cash would be received or paid, respectively, between the Company and the counterparty in the amount of the contract notional less a recovery rate. Option contracts are assets that are either purchased with upfront cash or financed. Financed options are structured to include the payment of the initial value of the option with final payment on the expiration date. Options can either expire in-the-money or out-of-the money. If the option expires in-the-money the counterparty pays the Company the difference between the strike price and the level at which the contract expires. If the contract expires out-of-the money, no payment is received from the counterparty. Equity swaps exchange cash based on one leg set to a total return index and the other leg set to pay off a floating interest rate index. Periodic cash flows at specified intervals are netted and paid to or from the appropriate counterparty.

Interest rate risk management. The Company uses interest rate contracts, primarily interest rate swaps, to reduce or alter interest rate exposure arising from mismatches between assets and liabilities. In the case of interest rate swaps, the Company enters into a contractual agreement with a counterparty to exchange, at specified intervals, the difference between fixed and variable rates of interest, calculated on a reference notional amount.

Interest rate swaps are used by the Company in association with fixed and variable rate investments to achieve cash flow streams that support certain financial obligations of the Company and to produce desired investment returns. Interest rate swaps are generally used to convert fixed rate cash flow streams to variable rate cash flow streams or vice versa. The Company also enters into interest rate swap transactions which are structured to provide a hedge against the negative impact of higher interest rates on the Company's capital and surplus.

Foreign currency risk management. As part of its regular investment activities, the Company may purchase foreign currency denominated investments, generally bonds. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. In an effort to mitigate this risk, the Company uses futures and cross-currency swaps. As foreign exchange rates change, the increase or decrease in the cash flows of the derivative instrument generally offsets the changes in the functional-currency equivalent cash flows of the hedged item.

Credit risk management. The Company enters into credit derivative contracts, primarily credit default swaps, under which the Company buys and sells credit default protection on standardized credit indices, which are established baskets of creditors, or on specific corporate creditors. These derivatives allow the Company to manage or modify its credit risk profile in general or its credit exposure to specific creditors.

Equity market risk management. The Company offers a wide variety of variable annuity products available with living benefit features such as guaranteed minimum accumulation benefits or guaranteed lifetime withdrawal benefits. These living benefit features expose the Company to various market risks, predominately interest rate and equity risk. Adverse changes in the equity markets or interest rate movements expose the Company to significant volatility. To mitigate these risks and hedge the living benefit obligations, the Company enters into a variety of derivatives including interest rate swaps, equity index futures, options and total return swaps.

Asset replication strategy. The Company enters into credit default swaps to synthetically create investments as a less expensive alternative to the cash markets. The structure includes a highly rated cash instrument together with selling protection on a single-name entity. The strategy gains the Company exposure to a risk-free rate of return plus the credit spread return from the credit protection, synthesizing an otherwise permissible investment in a fixed income corporate bond.

Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as other investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item and are therefore amortized into investment income over the remaining life of the hedged item.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness. There is also no net gain or loss recognized during the year resulting from derivatives that no longer qualify for hedge accounting. In addition, no amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.

The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.

(9) Income Taxes

A. The net deferred tax asset (liability) as of December 31 and the change from prior year are comprised of the following components:

	12/31/2011		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	$ 900,079,511	$ 94,775,135	$ 994,854,646
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets	900,079,511	94,775,135	994,854,646
(2) Total deferred tax assets (liabilities)	(136,111,666)	(647,638)	(136,759,304)
(3) Net deferred tax asset (liability)	763,967,845	94,127,497	858,095,342
(4) Deferred tax assets nonadmitted in accordance with SSAP No. 10R	331,997,028	57,823,110	389,820,138
(5) Net admitted deferred tax asset (liability)	$ 431,970,817	$ 36,304,387	$ 468,275,204

	12/31/2010		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	$ 683,510,488	$ 255,885,858	$ 939,396,346
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets	683,510,488	255,885,858	939,396,346
(2) Total deferred tax assets (liabilities)	(202,174,679)	(996,666)	(203,171,345)
(3) Net deferred tax asset (liability)	481,335,809	254,889,192	736,225,001
(4) Deferred tax assets nonadmitted in accordance with SSAP No. 10R	165,194,954	61,108,902	226,303,856
(5) Net admitted deferred tax asset (liability)	$ 316,140,855	$ 193,780,290	$ 509,921,145

	Change		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	$ 216,569,023	$ (161,110,723)	$ 55,458,300
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets	216,569,023	(161,110,723)	55,458,300
(2) Total deferred tax assets (liabilities)	66,063,013	349,028	66,412,041
(3) Net deferred tax asset (liability)	282,632,036	(160,761,695)	121,870,341
(4) Deferred tax assets nonadmitted in accordance with SSAP No. 10R	166,802,074	(3,285,792)	163,516,282
(5) Net admitted deferred tax asset (liability)	$ 115,829,962	$ (157,475,903)	$ (41,645,941)

The change in deferred income taxes reported in surplus before consideration of nonadmitted assets is comprised of the following components:

	12/31/2011		
	Ordinary	Capital	Total
(6) Net deferred tax asset (liability)	$ 763,967,845	$ 94,127,497	$ 858,095,342
(7) Tax effect of unrealized gains and losses	(60,635,633)	32,885,838	(27,749,795)
(8) Prior period adjustment	21,527,236	-	21,527,236
(9) Net tax effect without unrealized gains and losses	$ 803,076,242	$ 61,241,659	$ 864,317,901

	12/31/2010		
	Ordinary	Capital	Total
(6) Net deferred tax asset (liability)	$ 481,335,809	$ 254,889,192	$ 736,225,001
(7) Tax effect of unrealized gains and losses	2,453,303	34,331,546	36,784,849
(8) Prior period adjustment	-	8,276,811	8,276,811
(9) Net tax effect without unrealized gains and losses	$ 478,882,506	$ 212,280,835	$ 691,163,341

	Change		
	Ordinary	Capital	Total
(6) Net deferred tax asset (liability)	$ 282,632,036	$ (160,761,695)	$ 121,870,341
(7) Tax effect of unrealized gains and losses	(63,088,936)	(1,445,708)	(64,534,644)
(8) Prior period adjustment	21,527,236	(8,276,811)	13,250,425
(9) Net tax effect without unrealized gains and losses	$ 324,193,736	$ (151,039,176)	$ 173,154,560
(10) Change in deferred income tax			$ 173,154,560

(11) The Company has not elected to admit deferred tax assets pursuant to SSAP No. 10R, paragraph 10e for the years ended December 31, 2011 and 2010.

(12) Admission calculation components

	12/31/2011		
	Ordinary	Capital	Total
SSAP No. 10R, Paragraphs 10.a., 10.b., and 10.c.:			
SSAP No. 10R, Paragraph 10.a	$ 70,514,437	$ 12,101,462	$ 82,615,899
SSAP No. 10R, Paragraph 10.b (the lesser of paragraph 10.b.i and 10.b.ii below)	97,930,234	-	97,930,234
SSAP No. 10R, Paragraph 10.b.i.	97,930,234	-	97,930,234
SSAP No. 10R, Paragraph 10.b.ii.			303,955,332
SSAP No. 10R, Paragraph 10.c	136,111,666	647,638	136,759,304
Total	$ 304,556,337	$ 12,749,100	$ 317,305,437
SSAP No. 10R, Paragraph 10.e.:			
SSAP No. 10R, Paragraph 10.e.i	$ 70,514,437	$ 36,304,387	$ 106,818,824
SSAP No. 10R, Paragraph 10.e.ii (the lesser of paragraph 10.e.ii.a. and 10.e.ii.b. below)	361,456,380	-	361,456,380
SSAP No. 10R, Paragraph 10.e.ii.a.	361,456,380	-	361,456,380
SSAP No. 10R, Paragraph 10.e.ii.b.			455,932,998
SSAP No. 10R, Paragraph 10.e.iii.	136,111,666	647,638	136,759,304
Total	$ 568,082,483	$ 36,952,025	$ 605,034,508
Used in SSAP No. 10R, Paragraph 10.d.			
Total adjusted capital			$ 3,474,170,071
Authorized control level			$ 314,303,844

	12/31/2010		
	Ordinary	Capital	Total
SSAP No. 10R, Paragraphs 10.a., 10.b., and 10.c.:			
SSAP No. 10R, Paragraph 10.a	$ 55,907,383	$ -	$ 55,907,383
SSAP No. 10R, Paragraph 10.b (the lesser of paragraph 10.b.i and 10.b.ii below)	139,146,428	163,529,413	302,675,841
SSAP No. 10R, Paragraph 10.b.i.	139,146,428	163,529,413	302,675,841
SSAP No. 10R, Paragraph 10.b.ii.			302,675,841
SSAP No. 10R, Paragraph 10.c	202,174,679	996,666	203,171,345
Total	$ 397,228,490	$ 164,526,079	$ 561,754,569
SSAP No. 10R, Paragraph 10.e.:			
SSAP No. 10R, Paragraph 10.e.i	$ 55,907,383	$ -	$ 55,907,383
SSAP No. 10R, Paragraph 10.e.ii (the lesser of paragraph 10.e.ii.a. and 10.e.ii.b. below)	260,233,472	193,780,290	454,013,762
SSAP No. 10R, Paragraph 10.e.ii.a.	260,233,472	193,780,290	454,013,762
SSAP No. 10R, Paragraph 10.e.ii.b.			454,013,762
SSAP No. 10R, Paragraph 10.e.iii.	202,174,679	996,666	203,171,345
Total	$ 518,315,534	$ 194,776,956	$ 713,092,490
Used in SSAP No. 10R, Paragraph 10.d.			
Total adjusted capital			$ 3,690,492,297
Authorized control level			$ 322,916,220

	Change		
	Ordinary	Capital	Total
SSAP No. 10R, Paragraphs 10.a., 10.b., and 10.c.:			
SSAP No. 10R, Paragraph 10.a	$ 14,607,054	$ 12,101,462	$ 26,708,516
SSAP No. 10R, Paragraph 10.b (the lesser of paragraph 10.b.i and 10.b.ii below)	(41,216,194)	(163,529,413)	(204,745,607)
SSAP No. 10R, Paragraph 10.b.i.	(41,216,194)	(163,529,413)	(204,745,607)
SSAP No. 10R, Paragraph 10.b.ii.			1,279,491
SSAP No. 10R, Paragraph 10.c	(66,063,013)	(349,028)	(66,412,041)
Total	$ (92,672,153)	$ (151,776,979)	$ (244,449,132)
SSAP No. 10R, Paragraph 10.e.:			
SSAP No. 10R, Paragraph 10.e.i	$ 14,607,054	$ 36,304,387	$ 50,911,441
SSAP No. 10R, Paragraph 10.e.ii (the lesser of paragraph 10.e.ii.a. and 10.e.ii.b. below)	101,222,908	(193,780,290)	(92,557,382)
SSAP No. 10R, Paragraph 10.e.ii.a.	101,222,908	(193,780,290)	(92,557,382)
SSAP No. 10R, Paragraph 10.e.ii.b.			1,919,236
SSAP No. 10R, Paragraph 10.e.iii.	(66,063,013)	(349,028)	(66,412,041)
Total	$ 49,766,949	$ (157,824,931)	$ (108,057,982)
Used in SSAP No. 10R, Paragraph 10.d.			
Total adjusted capital			$ (216,322,226)
Authorized control level			$ (8,612,376)

(13) Impact of Tax Planning Strategies

	12/31/2011		
	Ordinary %	Capital %	Total %
Adjusted Gross DTAs	0.00%	0.00%	0.00%
Net Admitted Adjusted Gross DTAs	11.84%	7.75%	19.59%

	12/31/2010		
	Ordinary %	Capital %	Total %
Adjusted Gross DTAs	0.00%	0.00%	0.00%
Net Admitted Adjusted Gross DTAs	0.00%	38.00%	38.00%

	Change		
	Ordinary %	Capital %	Total %
Adjusted Gross DTAs	0.00%	0.00%	0.00%
Net Admitted Adjusted Gross DTAs	11.84%	-30.25%	-18.41%

(14) Risk-Based Capital Summary

	12/31/2011		
	Ordinary	Capital	Total
SSAP No. 10R, Paragraphs 10.a., 10.b., and 10.c.:			
Admitted DTAs	$ 304,556,337	$ 12,749,100	$ 317,305,437
Admitted Assets			$ 99,649,858,041
Adjusted Statutory Surplus			$ 3,299,974,454
Total adjusted capital from DTAs			$ 3,474,170,071
Increases due to SSAP No. 10R, Paragraphs 10.e.:			
Admitted DTAs	$ 263,526,146	$ 24,202,925	$ 287,729,071
Admitted Assets	$ 263,526,146	$ 24,202,925	$ 287,729,071
Statutory Surplus	$ 263,526,146	$ 24,202,925	$ 287,729,071

	12/31/2010		
	Ordinary	Capital	Total
SSAP No. 10R, Paragraphs 10.a., 10.b., and 10.c.:			
Admitted DTAs	$ 397,228,490	$ 164,526,079	$ 561,754,569
Admitted Assets			$ 95,687,483,141
Adjusted Statutory Surplus			$ 3,534,179,955
Total adjusted capital from DTAs			$ 3,690,492,297
Increases due to SSAP No. 10R, Paragraphs 10.e.:			
Admitted DTAs	$ 121,087,044	$ 30,250,877	$ 151,337,921
Admitted Assets	$ 121,087,044	$ 30,250,877	$ 151,337,921
Statutory Surplus	$ 121,087,044	$ 30,250,877	$ 151,337,921

	Change		
	Ordinary	Capital	Total
SSAP No. 10R, Paragraphs 10.a., 10.b., and 10.c.:			
Admitted DTAs	$ (92,672,153)	$ (151,776,979)	$ (244,449,132)
Admitted Assets			$ 3,962,374,900
Adjusted Statutory Surplus			$ (234,205,501)
Total adjusted capital from DTAs			$ (216,322,226)
Increases due to SSAP No. 10R, Paragraphs 10.e.:			
Admitted DTAs	$ 142,439,102	$ (6,047,952)	$ 136,391,150
Admitted Assets	$ 142,439,102	$ (6,047,952)	$ 136,391,150
Statutory Surplus	$ 142,439,102	$ (6,047,952)	$ 136,391,150

B. Deferred tax liabilities are not recognized for the following amounts:

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	12/31/2011	12/31/2010	Change
1. Federal	$ (837,453)	$ (53,237,139)	$ 52,399,686
2. Foreign tax	-	-	-
Subtotal	(837,453)	(53,237,139)	52,399,686
3. Federal income tax on net capital gains	54,376,098	851,172	53,524,926
4. Federal and foreign income tax incurred	$ 53,538,645	$ (52,385,967)	$ 105,924,612

Deferred income tax assets and liabilities consist of the following components:

	12/31/2011	12/31/2010	Change
Deferred Tax Assets			
a. Ordinary			
1. Policyholder reserves	$ 242,375,985	$ 83,021,037	$ 159,354,948
2. Unearned premium reserve	3,623,162	6,762,588	(3,139,426)
3. Investments	163,610,354	120,394,108	43,216,246
4. Deferred acquisition costs	232,899,324	240,246,926	(7,347,602)
5. Policyholder dividend accrual	17,297,027	21,265,355	(3,968,328)
6. Fixed assets	9,160,838	987,644	8,173,194
7. Compensation and benefits accrual	30,809,180	20,643,702	10,165,478
8. Pension accrual	1,293,738	-	1,293,738
9. Receivables nonadmitted	104,101	91,792	12,309
10. Tax credit carry-forward	183,885,256	163,640,991	20,244,265
11. Other	15,020,546	26,456,345	(11,435,799)
Subtotal - Ordinary	900,079,511	683,510,488	216,569,023
b. Statutory valuation allowance adjustment	-	-	-
c. Nonadmitted	331,997,028	165,194,954	166,802,074
d. Admitted ordinary deferred tax assets	568,082,483	518,315,534	49,766,949
e. Capital			
1. Investments	94,775,135	110,710,329	(15,935,194)
2. Net capital loss carry-forward	-	145,175,529	(145,175,529)
Subtotal - Capital	94,775,135	255,885,858	(161,110,723)
f. Statutory valuation allowance adjustment	-	-	-
g. Nonadmitted	57,823,110	61,108,902	(3,285,792)
h. Admitted capital deferred tax assets	36,952,025	194,776,956	(157,824,931)
i. Admitted deffered tax assets	$ 605,034,508	$ 713,092,490	$ (108,057,982)
Deferred Tax Liabilities			
a. Ordinary			
1. Investments	$ (3,050,777)	$ (59,670,925)	$ 56,620,148
2. Deferred and uncollected premiums	(18,057,815)	(20,062,075)	2,004,260
3. Policyholder reserves	(106,466,105)	(119,774,367)	13,308,262
4. Pension accrual	-	(2,667,312)	2,667,312
5. Compensation and benefits accrued	(8,522,766)	-	(8,522,766)
6. Other	(14,203)	-	(14,203)
Subtotal - Ordinary	(136,111,666)	(202,174,679)	66,063,013
b. Capital			
1. Investments	(647,638)	(996,666)	349,028
Subtotal - Captial	(647,638)	(996,666)	349,028
c. Deferred tax liabilities	$ (136,759,304)	$ (203,171,345)	$ 66,412,041
Net deferred tax assets (liabilities)	$ 468,275,204	$ 509,921,145	$ (41,645,941)

D. The Company’s income tax incurred and change in deferred differs from the amount obtained by applying the federal statutory rate of 35% to income before income taxes as follows:

	12/31/2011	12/31/2010
1. Current income taxes incurred	$ 53,538,645	$ (52,385,967)
2. Change in deferred income tax (without tax on unrealized gains and losses)	(164,877,749)	162,054,472
3. Total income tax reported	$ (111,339,104)	$ 109,668,505
4. Income before taxes	$ 71,979,778	$ 507,941,447
	35%	35%
5. Expected income tax expense at 35% tax rate	25,192,922	177,779,506
6. Increase in tax rate reported resulting from:		
a. Dividends received deduction	(76,683,966)	(50,582,518)
b. Nondeductible expenses, meals, penalities, lobbying	1,224,865	1,095,362
c. Tax exempt income	(111,284)	(34,052)
d. Deferred tax benefit on non-admitted assets	2,405,168	2,173,455
e. Change in tax reserves	(34,951,723)	7,513,814
f. Tax credits	(31,123,817)	(25,400,000)
g. Tax adjustment for IMR	836,056	(7,459,745)
h. Prior year adjustments	1,012,614	3,722,625
i. Other	860,061	860,058
7. Total income tax reported	$ (111,339,104)	$ 109,668,505

E. Operating loss carryforward

(1) As of December 31, 2011 operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Operating loss carryforwards	$ -	N/A	N/A
Amount of AMT tax credits	$ 65,025,888	2004	N/A
	$ 9,682,981	2006	N/A
	$ 11,132,650	2007	N/A
	$ 40,106,852	2009	N/A
Business Credits	$ 8,716,647	2007	2026
	$ 11,864,737	2008	2027
	$ 12,007,556	2009	2029
	$ 14,553,305	2010	2030
	$ 15,600,000	2011	2031

(2) The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2011	$ 62,039,709
2010	$ -
1/2/2009 - 12/31/2009	$ 41,980,021

F. Consolidated federal income tax return

(1) The company's federal income tax return is consolidated with the following entities:
Nationwide Life and Annuity Insurance Company (NLAIC)
Olentangy Reinsurance, LLC

(2) The method of allocation among the companies is subject to the resolution approved by the Board of Directors. Allocation is based upon separate return or sub-group aggregated separate return calculations with the Company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return.

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

(10) Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The Company is a wholly-owned subsidiary of Nationwide Financial Services, Inc. (NFS), incorporated in the State of Delaware, which in turn, is a wholly-owned subsidiary of Nationwide Corporation (Nationwide Corp.). Nationwide Corp. is a subsidiary of Nationwide Mutual Insurance Company (NMIC) and Nationwide Mutual Fire Insurance Company (NMFIC).

During 2011, the Company paid capital contributions to NLAIC of $100,000,000.

On October 25, 2011, the Company received a $1,000,000 dividend from its subsidiary, Nationwide Investments Services Corporation.

During 2011, the Company sold commercial mortgage loans to NMIC with a book value of $33,176,852 ($105,991,630 in 2010) plus accrued interest of $80,331 ($297,668 in 2010). The sales were executed at market value for cash and resulted in realized losses of $3,703,813($18,548,813 in 2010).

The Company leases office space from NMIC and certain of its subsidiaries. For the years ended December 31, 2011 and 2010, the Company made lease payments to NMIC and its subsidiaries of approximately $13,792,000 and $18,880,000, respectively.

The Company and various affiliates entered into agreements with Nationwide Cash Management Company (NCMC), an affiliate, under which NCMC acts as a common agent in handling the purchase and sale of short-term securities for the respective accounts of the participants. Amounts on deposit with NCMC were $904,910,724 and $632,580,294 as of December 31, 2011 and 2010 respectively.

The Company also participates in inter-company repurchase agreements with affiliates whereby the seller transfers securities to the buyer at a stated value. Upon demand or after a stated period, the seller repurchases the securities from the buyer at the original sales price plus interest. As of December 31, 2011 and 2010, the Company had no outstanding borrowings from affiliated entities under such agreements. During 2011, the most the Company had outstanding at any given time was $108,000,000, and the Company incurred interest expense on inter-company repurchase agreements of $11,953. The Company had no inter-copmany repurchase activity during 2010. The Company believes that the terms of the repurchase agreements are materially consistent with what the Company could have obtained with unaffiliated parties.

The Company has a reinsurance agreement with NMIC whereby nearly all of the Company's accident and health business that is not ceded to unaffiliated reinsurers is ceded to NMIC on a modified coinsurance basis. Either party may terminate the agreement on January 1 of any year with prior notice. Under a modified coinsurance agreement, the ceding company retains invested assets and investment earnings are paid to the reinsurer. Under the terms of the Company's agreements, the investment risk associated with changes in interest rates is borne by the reinsurer. Risk of asset default is retained by the Company, although a fee is paid to the Company for the retention of such risk. The ceding of risk does not discharge the Company, as the original insurer, from its primary obligation to the policyholder. The Company believes that the terms of the modified coinsurance agreements are consistent in all material respects with what the Company could have obtained with unaffiliated parties. Amounts ceded to NMIC include revenues for the years ended December 31, 2011 and 2010 of $202,986,540 and $209,132,433, respectively, while benefits, claims and expenses were $211,920,355 and $241,140,834, respectively.

The Company has entered into significant, recurring transactions and agreements with NMIC, other affiliates and subsidiaries as a part of its ongoing operations. These include annuity and life insurance contracts, office space leases, and agreements related to reinsurance, cost sharing, administrative services, marketing, intercompany loans, intercompany repurchases, cash management services and software licensing. Measures used to allocate expenses among companies include individual employee estimates of time spent, special cost studies, the number of full-time employees, commission expense and other methods agreed to by the participating companies. In addition, Nationwide Services Company, LLC (NSC), a subsidiary of NMIC, provides data processing, systems development, hardware and software support, telephone, mail and other services to the Company, based on specified rates for units of service consumed. For the years ended December 31, 2011 and 2010, the Company made payments to NMIC and NSC totaling approximately $243,922,000 and $236,028,000, respectively.

Funds of Nationwide Funds Group (NFG), an affiliate, are offered to the Company's customers as investment options in certain of the Company's products. As of December 31, 2011 and 2010, customer allocations to NFG funds were $21,279,530,592 and $30,287,602,473, respectively. For the years ended December 31, 2011 and 2010, NFG paid the Company $126,523,292 and $101,346,832, respectively, for the distribution and servicing of these funds.

The Company has issued group annuity and life insurance contracts and performs administrative services for NMIC and its affiliates. Total account values of these contracts were approximately $3,044,254,000 and $3,025,081,000 as of December 31, 2011 and 2010, respectively. Total revenues from these contracts were approximately $147,725,000 and $139,018,000 for years ended December 31, 2011 and 2010, respectively, and include policy charges, net investment income from investments backing the contracts and administrative fees. Total interest credited to the account balances was approximately $121,493,000 and $114,816,000 for the years ended December 31, 2011 and 2010, respectively. The terms of these contracts are consistent in all material respects with what the Company offers to unaffiliated parties.

The Company has an inter-company reinsurance agreement with NLAIC whereby certain inforce and subsequently issued fixed individual deferred annuity contracts are assumed on a modified coinsurance basis. Under terms of the agreement, the Company bears the investment risk associated with changes in interest rates. Risk of asset default remains with NLAIC, and the Company pays a fee to NLAIC for the retention of such risk. The agreement will remain inforce until all contract obligations are settled. The ceding of risk does not discharge the original insurer from its primary obligation to the contract holder. The Company believes that the terms of the modified coinsurance agreement are consistent in all material respects with what the Company could have obtained with unaffiliated parties. Amounts assumed from NLAIC in 2011 are included in the Company's results of operations and include premiums of $136,865,792 ($134,953,092 in 2010), net investment income of $116,538,873 ($125,618,364 in 2010) and benefits, claims and other expenses of $360,904,759 ($363,397,234 in 2010). Amounts recoverable, as of December 31, 2011, related to this contract were $3,175,122 ($3,359,810 recoverable as of December 31, 2010). The reserve adjustment represents reserve increases related to this fixed block of business, offset by investment earnings on the underlying assets.

The Company has an inter-company reinsurance agreement with NLAIC whereby a certain life insurance contract is assumed on a 100% coinsurance basis. Policy reserves assumed under this agreement totaled $142,680,270 and $139,169,533 as of December 31, 2011 and 2010 respectively.

See note 13 (11) for discussion of surplus notes issued to NFS.

(11) Debt

A. The Company has not issued capital notes.

In June 2010, the Company entered into an agreement reducing the commercial paper program from $800,000,000 to $600,000,000. The rating agency guidelines recommend that the Company maintain minimum liquidity backup, which includes cash and liquid assets as well as committed bank lines, equal to 50% of any amounts outstanding under the commercial paper program. Therefore, availability under the aggregate $600,000,000 credit facility is reduced by the amount outstanding in excess of available cash and liquid assets. The Company had $300,000,000 outstanding at December 31, 2011 and 2010. The Company paid $878,680 and $665,190 in interest during 2011 and 2010, respectively. The commercial paper will not be redeemed prior to maturity or be subject to voluntary prepayment. The proceeds from the sale of the commercial paper will be used to meet working capital requirements and for general corporate purposes, including the funding of acquisitions.

On April 15, 2011, the Company entered into a $600,000,000 unsecured revolving promissory note and line of credit agreement with its parent company, NFS. Outstanding principal balances of the line of credit bear interest at the rate of six-month LIBOR plus 1.25%. Interest is due and payable as of the last day of each interest period, as defined in the agreement, while there are outstanding principal balances. Under the terms of the agreement, NLIC may borrow, repay and re-borrow advances under the line of credit at any time prior to the termination of the note, which, among other conditions, is April 15, 2012, subject to automatic renewal for additional one year periods unless either party terminates the agreement. As of December 31, 2011, the principal balance outstanding was $475,000,000. During 2011, the Company paid interest of $4,351,058. The Company has accrued interest of $4,383,785 as of December 31, 2011.

In May 2011, NMIC, NFS, and the Company extended the $600,000,000 revolving variable rate credit facility upon expiration of its existing facility. The new facility matures on May 6, 2015, with an option to convert the outstanding balances into a one-year term loan. The credit may be used for general corporate purposes. Terms of the new facility remain consistent with the facility that matured in May 2011. The borrower has the option to draw funds at a variable rate based on the Eurodollar rate. The facility modifies financial covenants to require NMIC to maintain a statutory surplus in excess of $7,900,000,000 and that total debt is not to exceed 35% of statutory surplus, both figures determined as of the end of each fiscal quarter. A breach of these and other named covenants will impact the availability of the line for the other borrowers and may accelerate payment. The Company has no amounts outstanding under the new or existing facilities as of December 31, 2011 and 2010.

The Company has an agreement with its custodial bank to borrow against the cash collateral that is posted in connection with its securities lending program. This is an uncommitted facility contingent on the liquidity of the securities lending program. The borrowing facility was established to fund commercial mortgage loans that were originated with the intent of sale through securitization. The maximum amount available under the agreement is $350,000,000. The borrowing rate on this program is equal to one-month LIBOR. The Company had no amounts outstanding under this agreement as of December 31, 2011 and 2010.

B. The Company has no Federal Home Loan Bank agreements structured as debt.

(12) Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-Retirement Benefit Plans

A. Defined Benefit Plan - Not Applicable.

B. Defined Contribution Plans

NMIC sponsors a defined contribution retirement savings plan (401(k)) covering substantially all employees. Employees may make salary deferral contributions of up to 80%. Salary deferrals of up to 6% are subject to a 50% Company match. The Company match is funded on a biweekly basis and the expense of such contributions are allocated to the Company based on employee contributions. The Company’s allocated expense for contributions was approximately $4,202,000 and $5,817,000 for the years ended December 31, 2011 and 2010, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) ($16,500 in 2011 and 2010). Other limits also apply. The Company has no legal obligation for benefits under this plan.

C. Multiemployer Plans - Not Applicable.

D. Consolidated/Holding Company Plans

The Company, together with other affiliated companies, participates in a qualified defined benefit pension plan (the Nationwide Retirement Plan or the NRP), several non-qualified defined benefit supplemental executive retirement plans, and postretirement benefit plans (life and health care), all sponsored by NMIC.

The NRP covers all employees of participating employers who have completed at least one year of service and who are at least 21 years of age. Plan assets are invested in a third-party trust and group annuity contracts issued by the Company. All participants are eligible for benefits based on an account balance feature. Participants hired prior to 2002, who are at least 21 years of age, are eligible for benefits based on the highest average annual salary of a specified number of consecutive years of the last ten years of service (final average pay formula), if such benefits are of greater value than the account balance feature.

Effective January 1, 2010, NMIC eliminated the company-paid early retirement enhancement, which is part of the final average pay formula. This enhancement provided an additional benefit for associates retiring between age 55 and 65. In addition, for participants eligible for the final average pay formula, pay credits under the account balance formula has stopped. Affected associates’ benefits cannot be less than the NRP benefit they have accrued as of the date of change.

The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. In addition, separate non-qualified defined benefit pension plans sponsored by NMIC cover certain executives with at least one year of service. The Company’s portion of expense relating to these plans was $2,530,000 and $4,023,000 for the years ended December 31, 2011 and 2010, respectively.

In addition to the NRP, the Company and certain affiliated companies participate in life and health care benefit plans sponsored by NMIC for qualifying retirees. Post-retirement life and health care benefits are contributory and generally available to full time employees hired prior to June 1, 2000 (prior to January 1, 1994 for life benefits), who have attained age 55 and have accumulated 15 years of service with the Company. The employee subsidy for the post-retirement death benefit was capped beginning in 2007. Employer subsidies for retiree life insurance ended as of December 31, 2008. No future employer contributions are anticipated for retiree life insurance and settlement accounting was applied during 2008. Post-retirement health care benefit contributions are adjusted annually and contain cost-sharing features such as deductibles and co-insurance. In addition, there are caps on the Company’s portion of the per-participant cost of the post-retirement health care benefits. The Company does not receive a Medicare Part D subsidy from the government. The Company’s policy is to fund the cost of health care benefits in amounts determined at the discretion of management. Plan assets are invested in a group annuity contract issued by the Company and a third-party trust.

Effective December 31, 2009, each employee’s current subsidy percentage was fixed and no additional service for benefits will be credited to the current plan formula. This modification does not impact former associates receiving Nationwide-sponsored medical benefits prior to January 1, 2010. Additionally, effective January 1, 2010, all non-highly compensated employees (NHCE) as defined by Internal Revenue Code 414 become eligible to receive an annual health care credit up to a maximum of $1,000 per year, not to exceed a maximum lifetime benefit of $25,000. The contribution will be a match of 33% of the NHCE’s otherwise unmatched savings account or 401(a) contributions. No contributions will be made by NMIC if the employee does not make eligible contributions.

The Company’s portion of expense relating to these plans was $442,000 and $361,000 for the years ended December 31, 2011 and 2010, respectively.

The Company, together with other affiliated companies, also participates in non-qualified deferred compensation arrangements for certain employees and agents. The employer has no legal obligation for benefits under the plans. Expenses are allocated to the Company based on individual participants.

Total Plan liabilities for non-qualified deferred compensation plans were $246,289,000 and $250,148,000 on December 31, 2011 and 2010, respectively. Total Plan liabilities for non-qualified defined benefit plans were $271,053,000 and $$248,782,000 on December 31, 2011 and 2010, respectively. Total expenses related to the non-qualified benefit plans were $17,311,000 for 2011 and $17,103,000 for 2010.

E. Postemployment Benefits and Compensated Absences

The Company has no obligation to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned vacation. The liability for earned but untaken vacation has been accrued.

F. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) – Not Applicable.

(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) The Company has 3,814,779 Class A shares issued, authorized and outstanding as of December 31, 2011.

(2) The Company has no preferred stock outstanding.

(3) – (5) The payment of dividends by the Company is subject to restrictions set forth in the insurance laws and regulations of the State of Ohio, its domiciliary state. The State of Ohio insurance laws require Ohio-domiciled life insurance companies to seek prior regulatory approval to pay a dividend or distribution of cash or other property if the fair market value thereof, together with that of other dividends or distributions made in the preceding twelve months, exceeds the greater of (i) 10% of statutory-basis policyholders' surplus as of the prior December 31 or (ii) the statutory-basis net income of the insurer for the prior year. During 2011 and 2010, the Company did not pay any dividends to NFS. The Company's statutory capital and surplus as of December 31, 2011 was $3,590,913,117, and statutory net income for 2011 was $18,441,132. As of January 1, 2012, the Company has the ability to pay dividends to NFS of $359,091,312 without obtaining prior approval.

The State of Ohio insurance laws also require insurers to seek prior regulatory approval for any dividend paid from other than earned surplus. Earned surplus is defined under the State of Ohio insurance laws as the amount equal to an insurer's unassigned funds as set forth in its most recent statutory financial statements, including net unrealized capital gains and losses or revaluation of assets. Additionally, following any dividend, an insurer's policyholder surplus must be reasonable in relation to the insurer's outstanding liabilities and adequate for its financial needs. The payment of dividends by the Company may also be subject to restrictions set forth in the insurance laws of the State of New York that limit the amount of statutory profits on the Company's participating policies (measured before dividends to policyholders) available for the benefit of the Company and its shareholder. The Company currently does not expect such regulatory requirements to impair its ability to pay operating expenses and dividends in the future.

(6) Not Applicable.

(7) Not Applicable.

(8) The Company does not hold any stock for special purpose.

(9) As of December 31, 2011, the Company's special surplus funds consisted only of expanded deferred tax assets in accordance with SSAP No. 10R.

(10) The portion of unassigned funds (surplus) represented or (reduced) by each item below is as follows:

	12/31/2011	12/31/2010
a. Unrealized gains (losses)	$ (238,898,953)	$ (131,142,609)
b. Nonadmitted asset values	$ 513,311,118	$ 356,666,747
c. Separate account business	$ -	$ 18,300,365
d. Asset valuation reserves	$ 115,994,699	$ 103,752,838
e. Provision for reinsurance	$ 20,611,522	$ 21,700,522

(11) Surplus Notes

The following table summarized surplus notes issued by the Company to NFS as of December 31:

	2011	2010
7.50%, $300,000,000 surplus note, issued December 19, 2001, due December 19, 2031	$ 300,000,000	$ 300,000,000
8.15%, $300,000,000 surplus note, issued June 27, 2002, due June 27, 2032	300,000,000	300,000,000
6.75%, $100,000,000 surplus note, issued December 23, 2003, due December 23, 2033	100,000,000	100,000,000
Total surplus note carrying value	$ 700,000,000	$ 700,000,000

The following table summarized interest paid for the years ended December 31:

	2011	2010
7.50%, $300,000,000 surplus note, issued December 19, 2001, due December 19, 2031	$ 22,500,000	$ 22,500,000
8.15%, $300,000,000 surplus note, issued June 27, 2002, due June 27, 2032	24,450,000	24,450,000
6.75%, $100,000,000 surplus note, issued December 23, 2003, due December 23, 2033	6,750,000	6,750,000
Total interest paid	$ 53,700,000	$ 53,700,000

The surplus notes were issued in accordance with Section 3901.72 of the Ohio Revised Code. The principal and interest on these surplus notes shall not be a liability or claim against the Company, or any of its assets, except as provided in Section 3901.72 of the Ohio Revised Code. The Department must approve interest and principal payments before they are paid.

(12) Quasi –Reorganization - Not Applicable.

(13) Quasi –Reorganization - Not Applicable.

(14) Contingencies

A. Contingent Commitments

In accordance with SSAP No. 5R, for all guarantees made to or on behalf of wholly-owned subsidiaries, no initial liability recognition has been made and there would be no net financial statement impact should action be required on these guarantees by the Company.

Since 2002, the Company has sold $798,840,000 of credit enhanced equity interests in Low Income-Housing Tax Credit Funds to unrelated third parties. The Company has guaranteed cumulative after-tax yields to the third party investors ranging from 3.53% to 7.75% over periods ending between 2002 and 2025. As of December 31, 2011, the Company held guarantee reserves totaling $6,259,000 on these transactions. These guarantees are in effect for periods of approximately 15 years each. The Tax Credit Funds provide a stream of tax benefits to the investors that will generate a yield and return of capital. If the tax benefits are not sufficient to provide these cumulative after-tax yields, then the Company must fund any shortfall, which is mitigated by the guarantee reserve collateral set aside by the Company at the inception of the transactions. The maximum amount of undiscounted future payments that the Company could be required to pay the investors under the terms of the guarantees is $769,835,000. The Company does not anticipate making any material payments related to these guarantees.

As of December 31, 2011, the Company held stabilization reserves totaling $403,000 as collateral for certain properties owned by the Tax Credit Funds, as the Tax Credit Funds that have met all of the criteria necessary to generate tax credits. Such criteria include completion of construction and the leasing of each unit to a qualified tenant, among others. Properties meeting the necessary criteria are considered to have "stabilized". The properties are evaluated regularly, and the collateral is released when stabilized. In 2011, the stabilization reserve has not increased and none of the stabilization reserve has been released into income. In 2010, the stabilization reserve increased by $194,000 and none of the stabilization reserve was released into income.

To the extent there are cash deficits in any specific property owned by the Tax Credit Funds, property reserves, property operating guarantees and reserves held by the Tax Credit Funds are exhausted before the Company is required to perform under its guarantees. To the extent the Company is ever required to perform under its guarantees, it may recover any such funding out of the cash flow distributed from the sale of the underlying properties of the Tax Credit Funds. This cash flow distribution would be paid to the Company prior to any cash flow distributions to unrelated third party investors.

The Company agrees to maintain the capital and surplus of NLAIC at or above the levels necessary to satisfy the compulsory surplus level required by the various insurance departments in the states in which it is doing business.

The contractual obligations under NLAIC's single premium deferred annuity (SPDA) contracts in force and issued before September 1, 1988 are guaranteed by the Company. Total SPDA contracts affected by this guarantee in force as of December 31, 2011 and 2010 were approximately $24,263,000 and $25,334,000, respectively.

The Company has guaranteed the obligations and liabilities of its wholly-owned subsidiary, Nationwide Investment Services Corporation (NISC), including, without limitation, the full and prompt payment of all accounts payable to any party now or in the future. If for any reason NISC fails to satisfy any of its obligations, the Company will cause such obligation, loss or liability to be fully satisfied.

Commitments to fund fixed rate mortgage loans are agreements to lend to a borrower and are subject to conditions established in the underlying contracts. Commitments generally have fixed expiration dates or other termination clauses and may require payment of a deposit. Commitments extended by the Company are based on management's case-by-case credit evaluation of the borrower and the borrower's loan collateral. The underlying mortgaged property represents the collateral if the commitment is funded. The Company's policy for new mortgage loans is to generally lend no more than 80% of collateral value. Should the commitment be funded, the Company's exposure to credit loss in the event of nonperformance by the borrower is represented by the contractual amounts of these commitments less the net realizable value of the collateral. The contractual amounts also represent the cash requirements for all unfunded commitments.

As of December 31, 2011, the Company had unfunded commitments of $130,300,000 related to is investments in limited partnerships and limited liability companies and $21,800,000 related to commercial mortgage loans.

As of December 31, 2011, the Company has commitments for unsettled purchases of private placement securities, including bank loans, of $20,000,000.

B. Assessments

The increase in the number of insurance companies that are under regulatory supervision has resulted, and is expected to continue to result in increased assessments by state guaranty funds to cover losses to policyholders of insolvent or rehabilitated insurance companies. Those mandatory assessments may be partially recovered through a reduction in future premium taxes in certain states. The Company records an estimate of the amounts it expects to be assessed in future periods as a liability. Separately, the Company records an estimated premium tax recoverable. Charges in the estimated future liability and premium tax recoverable are recognized in current period operations.

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end.	$	597,070
b. Net change in recoverable		950,637
c. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end.	$	1,547,707

C. Gain Contingencies – Not Applicable.

D. Claims Related Extra Contractual Obligation on Bad Faith Losses Stemming from Lawsuits – None.

E. All Other Contingencies

Legal and Regulatory Matters

The Company is a subject to legal and regulatory proceedings in the ordinary course of its business. The Company's legal and regulatory matters include proceedings specific to the Company and other proceedings generally applicable to business practices in the industries in which the Company operates. The Company's litigation and regulatory matters are subject to many uncertainties, and given their complexity and scope, their outcomes cannot be predicted. Regulatory proceedings also could affect the outcome of one or more of the Company's litigations matters. Furthermore, it is often not possible to determine the ultimate outcomes of the pending regulatory investigations and legal proceedings or to provide reasonable ranges of potential losses with any degree of certainty. Some matters, including certain of those referred to below, are in very preliminary stages, and the Company does not have sufficient information to make an assessment of the plaintiffs' claims for liability or damages. In some of the cases seeking to be certified as class actions, the court has not yet decided whether a class will be certified or (in the event of certification) the size of the class and class period. In many of the cases, the plaintiffs are seeking undefined amounts of damages or other relief, including punitive damages and equitable remedies, which are difficult to quantify and cannot be defined based on the information currently available. The Company believes, however, that based on currently known information, the ultimate outcome of all pending legal and regulatory matters is not likely to have a material adverse effect on the Company's financial position. Nonetheless, given the large or indeterminate amounts sought in certain of these matters and the inherent unpredictability of litigation, it is possible that such outcomes could materially affect the Company's financial position or results of operations in a particular quarter or annual period.

The financial services industry has been the subject of increasing scrutiny on a broad range of issues by regulators and legislators. The Company and/or its affiliates have been contacted by, self reported or received subpoenas from state and federal regulatory agencies, including the Securities and Exchange Commission, and other governmental bodies, state securities law regulators and state attorneys general for information relating to, among other things, sales compensation, the allocation of compensation, unsuitable sales or replacement practices, and claims handling and escheatment practices. The Company is cooperating with and responding to regulators in connection with these inquiries and will cooperate with NMIC in responding to these inquiries to the extent that any inquiries encompass NMIC's operations.

On November 20, 2007, Nationwide Retirement Solutions, Inc. (NRS) and NLIC were named in a lawsuit filed in the Circuit Court of Jefferson County, Alabama entitled *Ruth A. Gwin and Sandra H. Turner, and a class of similarly situated individuals v Nationwide Life Insurance Company, Nationwide Retirement Solutions, Inc., Alabama State Employees Association, PEBCO, Inc. and Fictitious Defendants A to Z.* On March 12, 2010, NRS and NLIC were named in a Second Amended Class Action Complaint filed in the Circuit Court of Jefferson County, Alabama entitled *Steven E. Coker, Sandra H. Turner, David N. Lichtenstein and a class of similarly situated individuals v. Nationwide Life Insurance Company, Nationwide Retirement Solutions, Inc, Alabama State Employees Association, Inc., PEBCO, Inc. and Fictitious Defendants A to Z* claiming to represent a class of all participants in the Alabama State Employees Association, Inc. (ASEA) Plan, excluding members of the Deferred Compensation Committee, ASEA's directors, officers and board members, and PEBCO's directors, officers and board members. On October 22, 2010, the parties to this action executed a stipulation of settlement that agrees to certify a class for settlement purposes only, that provides for payments to the settlement class, and that provides for releases, certain bar orders, and dismissal of the case, subject to the Circuit Courts' approval. The Courts have approved the settlement and the settlement amounts have been paid, but have not yet been distributed to class members. On February 28, 2011, the Court in the Gwin case entered its Order permitting ASEA/PEBCO to assert indemnification claims for attorneys' fees and costs, but barring them from asserting any other claims for indemnification. On April 22, 2011, ASEA and PEBCO filed a second amended cross claim complaint in the Gwin case against NLIC and NRS seeking indemnification. These claims seeking indemnification remain severed. On April 29, 2011, the Companies filed a motion to dismiss ASEA's and PEBCO's amended cross complaint or alternatively for summary judgment. On December 6, 2011 the Court entered an Order that NRS owes indemnification to ASEA and PEBCO for the Coker (Gwin) class action, that NRS does not have a duty to indemnify ASEA and PEBCO for fees associated with the Interpleader action that NRS filed in Montgomery County and dismissing NLIC. On December 31, 2011, the Court denied NRS's motion to certify this order for an interlocutory appeal. NRS continues to defend this case vigorously.

On August 15, 2001, NFS and NLIC were named in a lawsuit filed in the United States District Court for the District of Connecticut entitled *Lou Haddock, as trustee of the Flyte Tool & Die, Incorporated Deferred Compensation Plan, et al v. Nationwide Financial Services, Inc. and Nationwide Life Insurance Company*. In the plaintiffs' sixth amended complaint, filed November 18, 2009, they amended the list of named plaintiffs and claim to represent a class of qualified retirement plan trustees under Employee Retirement Income Security Act of 1974 (ERISA) that purchased variable annuities from NLIC. The plaintiffs allege that they invested ERISA plan assets in their variable annuity contracts and that NLIC and NFS breached ERISA fiduciary duties by allegedly accepting service payments from certain mutual funds. The complaint seeks disgorgement of some or all of the payments allegedly received by NFS and NLIC, other unspecified relief for restitution, declaratory and injunctive relief, and attorneys' fees. On November 6, 2009, the Court granted the plaintiff's motion for class certification and certified a class of "All trustees of all employee pension benefit plans covered by ERISA which had variable annuity contracts with NFS and NLIC or whose participants had individual variable annuity contracts with NFS and NLIC at any time from January 1, 1996, or the first date NFS and NLIC began receiving payments from mutual funds based on a percentage of assets invested in the funds by NFS and NLIC, whichever came first, to the date of November 6, 2009". On October 20, 2010, the Second Circuit Court of Appeals granted NLIC's 23(f) petition agreeing to hear an appeal of the District Court's order granting class certification. On October 21, 2010, the District Court dismissed NFS from the lawsuit. On October 27, 2010, the District Court stayed the underlying action pending a decision from the Second Circuit Court of Appeals. On February 6, 2012, the Second Circuit Court of Appeals vacated the class certification order that was issued on November 6, 2009. NLIC continues to defend this lawsuit vigorously.

On May 14, 2010, NLIC was named in a lawsuit filed in the Western District of New York entitled *Sandra L. Meidenbauer, on behalf of herself and all others similarly situated v. Nationwide Life Insurance Company*. The plaintiff claims to represent a class of all individuals who purchased a variable life insurance policy from NLIC during an unspecified period. The complaint claims breach of contract, alleging that NLIC charged excessive monthly deductions and costs of insurance resulting in reduced policy values and, in some cases, premature lapsing of policies. The complaint seeks reimbursement of excessive charges, costs, interest, attorney's fees, and other relief. NLIC filed a motion to dismiss the complaint on July 23, 2010. NLIC filed a motion to disqualify the proposed class representative on August 27, 2010. Plaintiff filed a motion to amend the complaint on September 17, 2010, and NLIC filed an opposition to the motion to amend on November 2, 2010. On October 13, 2011, plaintiff voluntarily dismissed the lawsuit without prejudice.

On December 27, 2006, NLIC and NRS were named as defendants in a lawsuit filed in Circuit Court, Cole County Missouri entitled *State of Missouri, Office of Administration, and Missouri State Employees Deferred Comp Plan v NLIC and NRS*. The complaint seeks recovery for breach of contract and breach of the implied covenant of good faith and fair dealing against NLIC and NRS as well as a breach of fiduciary duty against NRS. The complaint seeks to recover the amount of the market value adjustment withheld by NLIC ($19 million), prejudgment interest, loss of investment income from ING due to the Companies' assessment of the market value adjustment. On March 8, 2007 the Companies filed a motion to remove this case from state court to federal court in Missouri. On March 20, 2007 the State filed a motion to remand to state court and to stay court order. On April 3, 2007 the case was remanded to state court. On June 25, 2007 the Companies filed an Answer. On October 16, 2009, the plaintiff filed a partial motion for summary judgment. On November 20, 2009, the Companies filed a response to the plaintiff's motion for summary judgment and also filed a motion for summary judgment on behalf of the Companies. On February 26, 2010, the court denied Missouri's partial motion for summary judgment and granted the Companies' motion for summary judgment and dismissed the case. On March 8, 2011, the Missouri Court of Appeals reversed the granting of the Companies' motion for summary judgment and directed the trial court to enter judgment in favor of the State and against the Companies' in the amount of $19 million, plus statutory interest at the rate of 9% per annum from June 2, 2006. On March 22, 2011, the Companies filed with the Missouri Court of Appeals, a motion for rehearing and an application for transfer to the Supreme Court of Missouri. On May 3, 2011, the Missouri Court of Appeals for the Western District overruled the Companies motion for rehearing and denied the motion to transfer the case to the Missouri Supreme Court. On June 28, 2011, the Companies application to the Missouri Supreme Court to hear a further appeal was denied. On July 1, 2011, the Companies paid the amount of the judgment plus simple interest at 9%. On August 9, 2011, the plaintiffs filed a Satisfaction of Judgment.

On June 8, 2011, NMIC and NLIC were named in a lawsuit filed in Court of Common Pleas, Cuyahoga County, Ohio entitled *Stanley Andrews and Donald Clark, on their behalf and on behalf of the class defined herein v. Nationwide Mutual Insurance Company and Nationwide Life Insurance Company*. The complaint alleges that NMIC and NLIC have an obligation to review the Social Security Administration Death Master File database for all life insurance policyholders who have at least a 70% probability of being deceased according to actuarial tables. The complaint further alleges that NMIC and NLIC are not conducting such a review. The complaint seeks injunctive relief and declaratory judgment requiring NMIC and NLIC to conduct such a review, and alleges NMIC and NLIC have violated the covenant of good faith and fair dealing and have been unjustly enriched by not having conducted such reviews. The complaint seeks certification as a class action. On July 13, 2011, NMIC and NLIC filed a motion to dismiss the case. Plaintiffs filed their opposition to NMIC and NLIC's motion to dismiss on December 19, 2011. By order dated January 18, 2012, the State Court issued an order dismissing the lawsuit. The State Court issued its opinion on January 23, 2012. Plaintiffs filed a Notice of Appeal to the Eighth District Court of Appeals on January 30, 2012.

Tax Matters

The Company's federal income tax returns are routinely audited by the IRS. The Company provides for federal income taxes based on amounts the Company believes it ultimately will owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the statutory financial statements, which could be significant. Management has used best estimates to establish reserves for uncertain tax positions based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation. Management believes its tax reserves reasonably provide for potential assessments that may result from IRS examinations and other tax-related matters for all open tax years.

In July 2009, the IRS completed an audit of the Company's tax years 2003 to 2005 and issued a Revenue Agent's Report (RAR) and 30-Day Letter. The RAR challenged the Company's dividends received deduction which the Company appealed based on the technical merits. In 2011, the Company favorably settled this position through IRS Appeals and as a result recorded previously unrecognized tax benefits.

Indemnifications

In the normal course of business, the Company provides standard indemnifications to contractual counterparties in connection with numerous transactions, including acquisitions, divestitures and leases. The types of indemnifications typically provided include indemnifications for breaches of representations and warranties, taxes and certain other liabilities, such as third party lawsuits. The indemnification clauses are often standard contractual terms and are entered into in the normal course of business based on an assessment that the risk of loss would be remote. The terms of the indemnifications vary in duration and nature. In many cases, the maximum obligation is not explicitly stated and the contingencies triggering the obligation to indemnify have not occurred and are not expected to occur. Consequently, the maximum amount of the obligation under such indemnifications is not determinable. Historically, the Company has not made any material payments pursuant to these obligations.

(15) Leases

The Company does not have any material lease obligations at this time.

(16) Information about Financial Instruments with Off Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

(1) The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk.

	Assets		Liabilities	
	2011	2010	2011	2010
Swaps	$ 22,778,001,704	$ 12,465,963,809	$ 23,681,971,962	$ 12,452,143,418
Futures	3,641,650	942,500	-	200,000
Options	7,162,474,506	2,489,359,243	-	-
Total	$ 29,944,117,860	$ 14,956,265,552	$ 23,681,971,962	$ 12,452,343,418

(2) Commitments to fund fixed rate mortgage loans are agreements to lend to a borrower, and are subject to conditions established in the contract. Commitments generally have fixed expiration dates or other termination clauses and may require payment of deposit. Commitments extended by the Company are based on management's case-by-case credit evaluation of the borrower and the borrower's loan collateral.

Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.

(3) Should the commitment be funded, the Company's exposure to credit loss in the event of nonperformance by the borrower is represented by the contractual amounts of these commitments less the net realizable value of the collateral. The contractual amounts also represent the cash requirements for all unfunded commitments.

Potential credit losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, collateral agreements and other contract provisions.

(4) The underlying mortgage property represents the collateral if the commitment is funded. The Company's policy for new mortgage loans is to lend no more than 80% of collateral value.

Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counter-party. Generally, these documents outline each party's rights and obligations for receiving and posting collateral. The documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the United States Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For future contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

(17) Sale, Transfer, and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfers of Receivables Reported as Sales - Not Applicable.

B. Transfer and Servicing of Financial Assets

(1) There were no assets obtained or liabilities incurred in transfers of financial assets where it is not practicable to estimate their fair value.

(2) The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a "Payable for securities lending" on the "Statement of Liabilities, Surplus and Other Funds" while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company's authorized investment policy and included in "Securities lending reinvested collateral assets" in the "Statement of Assets". If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

The fair value of loaned securities was $84,936,154, as of December 31, 2011. The Company does not hold any non-cash collateral for loaned securities as of December 31, 2011.

Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

See Note 5 E. for additional information concerning securities lending.

(3) No servicing assets or liabilities were recognized during the period.

(4) There were no assets securitized during the period.

(5) There were no retained interests since there were no securitized financial assets.

(6) There were no transfers of receivables with recourse.

C. Wash Sales – None.

(18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – None.

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The aggregate amount of direct premiums through Third Party Administrators did not equal or exceed 5% of the Company's surplus for 2011.

(20) Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

Fair values for the Company's derivative instruments are determined using valuation techniques, primarily pricing models, whose inputs are predominately observable in the market. These inputs include, but are not limited to, interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility, and equity index levels. In some cases, the Company will utilize non-binding broker quotes as an additional valuation input.

The Company categorizes its assets and liabilities measured and reported at fair value in the statutory statements into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes financial assets and liabilities carried at fair value as follows:

Level 1. Unadjusted quoted prices accessible in active markets and mutual funds where the value per share (unit) is determined and published and is the basis for current transactions for identical assets or liabilities at the measurement date.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimate about the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs.

The Company periodically reviews its fair value hierarchy classifications for financial assets and liabilities measured and reported at fair value. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

The following table represents assets and liabilities measured and reported at fair value:

	As of December 31, 2011			
	Level 1	Level 2	Level 3	Total
Assets at fair value				
Bonds:				
Industrial & miscellaneous	$ -	$ 18,945,285	$ 15,589,975	$ 34,535,260
Total bonds	$ -	$ 18,945,285	$ 15,589,975	$ 34,535,260
Assets at fair value:				
Securities lending collateral assets	$ -	$ 542,581	$ -	$ 542,581
Common stocks	667,450	-	4,676,738	5,344,188
Derivative assets	460,758	2,198,353,560	1,003,962,926	3,202,777,244
Separate account assets[1]	61,021,397,733	1,938,367,949	1,967,866,725	64,927,632,407
Total assets at fair value	$ 61,022,525,941	$ 4,156,209,375	$ 2,992,096,364	$ 68,170,831,680
Liabilities at fair value				
Derivative liabilities	$ 21,202,962	$ 2,193,778,848		$ 2,214,981,810
Total liabilities at fair value	$ 21,202,962	$ 2,193,778,848	$ -	$ 2,214,981,810

[1]The value of separate account liabilities is set to equal the fair value of separate acocunt assets.

The following table represents assets and liabilities for which the Company used significant unobservable inputs (Level 3) to determine fair value measurements for the twelve months ended December 31, 2011:

		Net Investment Gain/Loss		Activity during the period			
	Balance as of December 31, 2010	In Earnings	Unrealized in Surplus	Purchases, issuances, sales and settlements	Transfers into Level 3	Transfers Out of Level 3	Balance as of December 31, 2011
Assets at fair value							
Bonds:							
Industrial & miscellaneous	$ 9,300,572	$ (4,191,275)	$ 4,063,680	$ 1,027,295	$ 5,402,826	$ (13,123)	$ 15,589,975
Total bonds	$ 9,300,572	$ (4,191,275)	$ 4,063,680	$ 1,027,295	$ 5,402,826	$ (13,123)	$ 15,589,975
Assets at fair value:							
Common stocks	$ 125,051	$ -	$ (608,961)	$ 5,160,649	$ -	$ -	$ 4,676,739
Derivative assets	210,589,039	(22,335,104)	153,725,082	661,983,909	-	-	1,003,962,926
Separate account assets[1]	1,836,442,980	(3,161,130)	152,575,652	(16,262,213)	228,865	(1,957,429)	1,967,866,725
Total assets at fair value	$ 2,056,457,642	$ (29,687,509)	$ 309,755,453	$ 651,909,640	$ 5,631,691	$ (1,970,552)	$ 2,992,096,365

[1]The value of separate account liabilities is set to equal the fair value of separate acocunt assets.

The following table represents assets and liabilities for which the Company used significant unobservable inputs (Level 3) to determine fair value measurements for the three months ended December 31, 2011:

	Balance as of September 30, 2011	Net Investment Gain/Loss: In Earnings	Net Investment Gain/Loss: Unrealized in Surplus	Activity during the period: Purchases, issuances, sales and settlements	Transfers into Level 3	Transfers Out of Level 3	Balance as of December 31, 2011
Assets at fair value							
Bonds:							
Industrial & miscellaneous	$ 21,864,515	$ (675,428)	$ (2,127,002)	$ 201,302	$ 5,181,588	$ (8,855,000)	$ 15,589,975
Total bonds	$ 21,864,515	$ (675,428)	$ (2,127,002)	$ 201,302	$ 5,181,588	$ (8,855,000)	$ 15,589,975
Assets at fair value:							
Common stocks	$ 3,927,757	$ -	$ 2,530,014	$ (1,781,033)	$ -	$ -	$ 4,676,738
Derivative assets	1,056,081,036	(8,652,049)	(124,963,462)	81,497,401	-	-	1,003,962,926
Separate account assets[1]	1,946,048,385	(2,321,860)	22,860,631	(2,969,373)	4,248,942	-	1,967,866,725
Total assets at fair value	$ 3,027,921,693	$ (11,649,337)	$ (101,699,819)	$ 76,948,297	$ 9,430,530	$ (8,855,000)	$ 2,992,096,364

[1]The value of separate account liabilities is set to equal the fair value of separate acocunt assets.

Transfers: Level 3

Assets and liabilities are included in this roll forward table because their fair value categorizations are deemed to be Level 3 at December 31, 2011, September 30, 2011 and/or December 31, 2010 and (1) they are items consistently reported at fair value (e.g., common stocks, certain derivatives, certain separate account assets), or (2) they are items that are reported at fair value due to the application of “lower of amortized cost or fair value” rules applicable to securities with lower NAIC ratings designations. Transfers out of Level 3 were due to pricing increases on bonds previously carried at fair value now carried at amortized cost under the application of “lower of amortized cost or fair value” rules. Transfers into Level 3 were due to pricing decreases on bonds previously carried at amortized cost now carried at fair value under the application of “lower of amortized cost or fair value” rules.

(21) Other Items

A. Extraordinary Items – None.

B. Troubled Debt Restructuring: Debtors – None.

C. Other Disclosures – None.

D. Uncollectible Assets - Not Applicable.

E. Business Interruption Insurance Recoveries - Not Applicable.

F. State Transferable and Non-transferable Tax Credits

(1)

Description of State Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
CCEP Series I Funding, LLC	GA	$ 1,469,217	$ 1,764,564
Nationwide Affordable Housting Fund VII	AR, NC	603,134	71,860
NHT XII NW Tax Credit Fund LLC	GA	213,119	203,876
Total		$ 2,285,470	$ 2,040,300

(2) The Company estimated the utilization of the remaining transferable state tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing projected future tax liability to the availability of remaining transferable state tax credits.

(3) Impairment Loss – No impairments were recognized.

G. Subprime Mortgage Related Risk Exposure

(1) In general, recent market activity has negatively impacted the valuation of securities containing Sub-prime collateral, which are classifications of investments in which the Company invests. The Company evaluates many characteristics when classifying collateral as Sub-prime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.

As of December 31, 2011, all of the Company's exposure to investments containing Sub-prime collateral is isolated to the mortgage-backed and asset-backed securities. When making investments in mortgage-backed or asset-backed securities, the Company evaluates the quality of the underlying collateral, the structure of the transaction (which dictates how losses in the underlying collateral will be distributed) and prepayment risks.

The following table identifies the general asset categories exposure to securities containing Sub-prime collateral. This table also identifies the end of period unrealized gain/loss or other than temporary impairments.

	For the period ended December 31, 2011				
	Actual Cost	Book Adjusted Carry Value	Fair Value	Unrealized Gains/ (Losses)	Impairments
Mortgage loans	$ -	$ -	$ -	$ -	$ -
Residential mortgage backed securities	303,459,857	294,836,425	251,199,226	(43,637,199)	2,236,919
Commercial mortgage backed securities	-	-	-	-	-
Collateralized debt obligations	-	-	-	-	-
Structured securities	33,780,269	33,747,211	30,827,977	(2,919,234)	56,379
Equity investments	-	-	-	-	-
Other invested assets	-	-	-	-	-
Total subprime exposure	$ 337,240,126	$ 328,583,636	$ 282,027,203	$ (46,556,433)	$ 2,293,298
Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guarantee	$ -	$ -	$ -	$ -	$ -

H. Retained Assets

The Company does not retain beneficiary assets. During a death benefit claim, the beneficiary has the option to receive an interest bearing deposit account with an affiliated banking institution, Nationwide Bank. In the case that the interest-bearing deposit account is selected by the beneficiary, the deposits are FDIC (Federal Deposit Insurance Corporation) insured and the Company has disposed of its policyholder liabilities and related assets. Interest earned by the beneficiary is consistent with interest earned on all other Nationwide Bank interest-bearing checking account deposits. While receipt of a deposit account with Nationwide Bank is an option available to the beneficiary during settlement of a death claim, the default death benefit settlement method is payment to the beneficiary in the form of a check.

(22) Events Subsequent – None.

(23) Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes ( ) No (X)

If yes, give full details.

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

If yes, give full details.

Section 2 - Ceded reinsurance Report-Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment or premium or other similar credits?

Yes ( ) No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

$0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the income statement?
$0

2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report-Part B

1. What is the estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2, above) of termination of ALL reinsurance agreements, by either party as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

$0

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance – None.

C. Commutation of Ceded Reinsurance - Not Applicable.

(24) Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Not Applicable.

B. Not Applicable.

C. Not Applicable.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act – None.

(25) Change in Incurred Losses and Loss Adjustment Expenses - Not Applicable.

(26) Intercompany Pooling Arrangements - Not Applicable.

(27) Structured Settlements - Not Applicable.

(28) Health Care Receivables - Not Applicable.

(29) Participating Policies

For the year ended 2011, the relative percentage of individual and group participating life insurance policies was 7.2% of the total individual and group life insurance in-force. The Company accounts for its policyholder dividends based upon guidance from SSAP No. 51, Life Contracts. Dividends left on deposit are recorded as the amount of the deposit and accrued interest thereon. The Company's incurred dividend expense of $70,933,856 in 2011.

(30) Premium Deficiency Reserves

As of December 31, 2011, the Company had liabilities of $940,000, ($1,319,000 as of December 31, 2010) related to premium deficiency reserves. In the calculation of the premium deficiency reserve, the Company discounts future losses at a 4% annual discount rate, which is intended to recognize anticipated investment income.

(31) Reserves for Life Contracts and Annuity Contracts

(1) The Company waives deduction of deferred fractional premiums upon death of the insured. The Company returns any portion of final premium paid beyond the month of death for all policies.

(2) The same percentage that is applied to the gross premiums for determining the rate charged the substandard risk, is also applied to the rates in the statutory mortality table at all durations. For example, a life issued at table B, which would normally use 80CSO, would actually use 80CSO with all rates grossed up 50%.

(3) As of December 31, 2011, the Company had $682,016,454 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled the gross amount of $3,976,997 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.

(4) The Tabular Interest (Page 7, Part A, Line 4), The Tabular Less Actual Reserve Released (Page 7, Part A, Line 5), and the Tabular Cost (Page 7, Part A, Line 9) have been determined by formulas described in the instructions for Page 7.

(5) The Tabular Interest on Funds not involving life contingencies is calculated using the actual accrued interest on such funds.

(6) The details for deposit-type contract "Other Increases" (net) are:

Item	Total	Industrial Life	Ordinary Life Insurance	Ordinary Individual Annuities	Supple-mentary Contracts	Credit Life Group and Individual	Group Life Insurance	Annuities
Medium Term Note Program Reserve Growth and Other	$ (49,245,318)	$ -	$ -	$ -	$ -	$ -	$ -	$ (49,245,318)

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	(1) General Account	(2a) Separate Account with Guarantees	(2b) Separate Account Non-guaranteed	(3) Total	(4) % of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment	$ 10,324,318,561	$ 2,333,939,579	$ -	$ 12,658,258,140	49.80%
(2) At book value less current surrender charge of 5% or more	1,365,271,117	-	8,840,813	1,374,111,930	6.59%
(3) At fair value	15,934,280	-	49,845,304,374	49,861,238,654	0.07%
(4) Total with adjustment or at fair value (Total of 1 through 3)	11,705,523,958	2,333,939,579.00	49,854,145,187	63,893,608,724	56.46%
(5) At book value without adjustment (Minimal or no charge or adjustment)	5,764,237,161	-	30,446,657	5,794,683,818	27.80%
B. Not subject to discretionary withdrawal	3,262,524,506	2,707,411.00	48,556,001	3,313,787,918	15.74%
C. Total (gross)	20,732,285,625	2,336,646,990.00	49,933,147,845	73,002,080,460	100%
D. Reinsurance ceded	192,672,557	-	-	192,672,557	
E. Total (net)* (C-D)	$ 20,539,613,068	$ 2,336,646,990	$ 49,933,147,845	$ 72,809,407,903	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities

F. Life & Accident & Health Annual Statement	2011
(1) Exhibit 5, Annuities Section, Total (net)	$ 19,134,928,869
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	25,860,524
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	1,378,823,675
(4) Subtotal	20,539,613,068
Separate Accounts Annual Statement	
(5) Exhibit 3, Line 0299999, Column 2	52,257,177,767
(6) Exhibit 3, Line 0399999, Column 2	-
(7) Policyholder dividend and coupon accumulations	-
(8) Policyholder premiums	-
(9) Guaranteed interest contracts	-
(10) Other contract deposit funds	12,617,068
(11) Subtotal	52,269,794,835
(12) Total annuity actuarial reserves and deposit fund liabilities	$ 72,809,407,903

G. Federal Home Loan Bank Agreements – Not Applicable.

(33) Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2011 were as follows:

Type	Gross	Net of Loading
(1) Industrial	$ -	$ -
(2) Ordinary New Business	462,130	96,250
(3) Ordinary Renewal	53,519,006	45,329,380
(4) Credit Life	-	-
(5) Group Life	1,144,512	674,579
(6) Group Annuity	-	-
(7) Total	$ 55,125,648	$ 46,100,209

(34) Separate Accounts

A. Separate Account Activity

(1) The Company utilized separate accounts to record and account for assets and liabilities in its variable individual and group annuities and variable life insurance product lines.

(2) As of December 31, 2011 and 2010 the Copmany's separate account statement included legally insulated assets of $65,169,334,697 and $64,749,052,304, respectively. The assets legally insulated from the general account as of December 31, 2011, attributed to the following product lines:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Individual Annuities	$ 41,226,516,997	$ -
Group Annuities	11,604,816,758	-
Life Insurance	12,338,000,942	-
Total	$ 65,169,334,697	$ -

(3) As of December 31, 2011, the Company's general account had a maximum guarantee for separate account liabilities of $3,106,670,766 ($2,141,807,063 as of December 31, 2010). To compensate the general account for the risk taken during 2011, the separate account paid risk charges of $207,806,682 ($151,361,450 during 2010). During 2011, the general account of the Company had paid $55,707,931 ($64,127,306 during 2010) toward separate account guarantees.

(4) The Company does not engage in securities lending transactions within its separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Most separate accounts held by the Company relate to individual and group variable annuity and variable universal life insurance contracts of a non-guaranteed return nature. The net investment experience of the separate accounts is credited directly to the contract holder and can be positive or negative. The individual variable annuity contracts generally provide an incidental death benefit of the greater of account value or premium paid (net of prior withdrawals). However, many individual variable annuity contracts also provide death benefits equal to (i) the most recent fifth-year anniversary account value, (ii) the highest account value on any previous anniversary, (iii) premiums paid increased 5% or certain combinations of these, all adjusted for prior withdrawals. The death benefit and cash value under the variable universal life policies may vary with the investment performance of the underlying investments in the separate accounts. The assets and liabilities of these separate accounts are carried at fair value. This business has been included in Column 4.

Certain other separate accounts relate to a guaranteed term option (GTO), which provides a guaranteed interest rate that is paid over certain maturity durations ranging from three to ten years, so long as certain conditions are met. If amounts allocated to the GTO are distributed prior to the maturity period, a market value adjustment (MVA) can be assessed. The assets and liabilities of these separate accounts are carried at fair value. This business has been included in Columns 2 and 3.

Another separate account offered by the Company contains a group of Universal Life policies wherein the assets supporting the account values on the underlying policies reside in a Private Placement Separate Account. It provides an annual interest rate guarantee, subject to a minimum guarantee of 3.0%. The interest rate declared each year reflects the anticipated investment experience of the account. This business has been included in Column 2.

Information regarding the Separate Accounts of the Company is as follows:

	(1) Indexed	(2) Nonindexed guarantee less than or equal to 4%	(3) Nonindexed guarantee more than 4%	(4) Non-guaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended December 31, 2011	$ -	$ 228,841,908	$ 140,401,291	$ 8,509,815,470	$ 8,879,058,669
Reserves as of December 31, 2011					
(2) For accounts with assets at:					
a. Fair value	$ -	$ 2,072,959,647	$ 260,979,932	$ 60,491,244,992	$ 62,825,184,571
b. Amortized cost	-	241,945,462	-	-	241,945,462
c. Total reserves	$ -	$ 2,314,905,109	$ 260,979,932	$ 60,491,244,992	$ 63,067,130,033
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
b. With FV adjustment	$ -	$ 2,072,959,647	$ 260,979,932	$ -	$ 2,333,939,579
c. At book value without FV adjustment and with current surrender charge less than 5%	-	-	-	8,840,813	8,840,813
d. At fair value	-	-	-	60,400,694,110	60,400,694,110
e. At book value without FV adjustment and with current surrender charge less than 5%	-	241,945,462	-	30,446,657	272,392,119
f. Subtotal	-	2,314,905,109	260,979,932	60,439,981,580	63,015,866,621
g. Not subject to discretionary withdrawal		-	-	51,263,412	51,263,412
h. Total reserves	$ -	$ 2,314,905,109	$ 260,979,932	$ 60,491,244,992	$ 63,067,130,033

(4) Not Applicable.

C. Reconciliation of Net Transfers To or From Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement		
a. Transfers to Separate Accounts (Page 4, Line 1.4)	$	8,907,584,597
b. Transfers from Separate Accounts (Page 4, Line 10)		6,944,110,364
c. Net transfers to (from) separate accounts (a-b)		1,963,474,233
(2) Reconciling Adjustment		
a. Exchange accounts offsetting in the general account		(59,677,224)
b. Fees eliminated from the general account due to Nationwide Large Cap Growth		(14,769,395)
c. Other miscellaneous adjustments not included in the general account		986,053
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	$	1,890,013,667

(35) Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2011 and 2010 was $350,900 and $377,000, respectively.

The Company incurred $4,535,900 and paid $4,562,000 of claim adjustment expenses in the current year, of which $857,200 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by $0.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? Ohio

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/26/2008

3.4 By what department or departments?
Ohio

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control; %

7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
Nationwide Asset Management, LLC	Columbus, OH					YES
Nationwide Bank	Columbus, OH		YES			
Nationwide Financial Services, Inc	Columbus, OH					YES
Nationwide Fund Advisors	King of Prussia, PA					YES
Nationwide Fund Distributors, LLC	King of Prussia, PA					YES
Nationwide Investment Advisors, LLC	Columbus, OH					YES
Nationwide Investment Services Corporation	Columbus, OH					YES
Nationwide Securities, LLC	Dublin, OH					YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP, 191 West Nationwide Blvd, Columbus, OH 43215

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
James P. Cleary, Vice President and Appointed Actuary, One Nationwide Plaza, Columbus, OH 43215

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value $

12.2 If, yes provide explanation:

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance with a NAIC rating of 3 or below? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $
- 20.12 To stockholders not officers $
- 20.13 Trustees, supreme or grand (Fraternal Only) $

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $
- 20.22 To stockholders not officers $
- 20.23 Trustees, supreme or grand (Fraternal Only) $

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $
- 21.22 Borrowed from others $
- 21.23 Leased from others $
- 21.24 Other $

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $
- 22.22 Amount paid as expenses $
- 22.23 Other amounts paid $

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

INVESTMENT

24.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.3) Yes [ ] No [X]

24.2 If no, give full and complete information relating thereto
Held on deposit with states and posted as collateral for derivatives

24.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
Nationwide utilizes a third party to administer it's Securities Lending program. Securities are loaned to approved counterparties, who in turn post cash collatteral to Nationwide. The amount of cash collateral received is calculated as a percentage of the market value of the security being lent. The cash is subsequently reinvested based upon a Nationwide approved Investment Policy. The collateral received by Nationwide and the corresponding payable to the counterparties are carried on-balance sheet. Additionally. Nationwide participates in a Cash Release Program. Nationwide can borrow a limited amount of cash from the program subject to the underwriting of the plan administer. Nationwide pays 1 month LIBOR on the borrowings, a majority of which comes back to Nationwide as earnings on the securities lending program. As of December 31, 2011, Nationwide had loaned $84,936,154 to approved counterparties and received collateral amounts of $86,964,254.

24.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [X] No [ ] N/A [ ]

24.5 If answer to 24.4 is yes, report amount of collateral for conforming programs. $ 85,610,723

24.6 If answer to 24.4 is no, report amount of collateral for other programs. $

24.7 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [ ] N/A [ ]

24.8 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [ ] N/A [ ]

24.9 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.3). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	$
25.22 Subject to reverse repurchase agreements	$
25.23 Subject to dollar repurchase agreements	$
25.24 Subject to reverse dollar repurchase agreements	$
25.25 Pledged as collateral	$ 123,030,182
25.26 Placed under option agreements	$
25.27 Letter stock or other securities restricted as to sale	$
25.28 On deposit with state or other regulatory body	$ 3,228,378
25.29 Other	$

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. $

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
N/A	Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	One Nationwide Plaza, Columbus, OH 43215

GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	22,687,854,108	24,203,491,736	1,515,637,628
30.2 Preferred stocks			
30.3 Totals	22,687,854,108	24,203,491,736	1,515,637,628

30.4 Describe the sources or methods utilized in determining the fair values:

For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally private placement securities without quoted market prices), an internally developed pricing model or corporate pricing matrix is most often used. The corporate pricing matrix is developed by obtaining private spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced using the corporate matrix are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. Nationwide also utilized broker quotes to assist in pricing securities or to validate modeled prices.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Nationwide relies on broker valuations only when an approved third party vendor evaluation is not available. Any exceptions are approved by Risk Management and the Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 961,056

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Council Of Life Insurers	571,659
Moodys Investors Service	246,837

34.1 Amount of payments for legal expenses, if any? $ 7,293,437

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Wilmer Cutler Pickering Hale and Dorr LLP	2,264,997

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No [ ]

1.2 If yes, indicate premium earned on U.S. business only $ 12,689,402

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 8,151,131

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $

1.62 Total incurred claims $

1.63 Number of covered lives

All years prior to most current three years

1.64 Total premium earned $ 12,689,400

1.65 Total incurred claims $ 8,151,131

1.66 Number of covered lives 4,213

1.7 Group policies:

Most current three years:

1.71 Total premium earned $

1.72 Total incurred claims $

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned $

1.75 Total incurred claims $

1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	28,001	11,773
2.2	Premium Denominator	12,670,933,937	10,087,943,880
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	86,090,569	141,182,558
2.5	Reserve Denominator	26,064,546,349	24,958,837,842
2.6	Reserve Ratio (2.4/2.5)	0.003	0.006

3.1 Does this reporting entity have Separate Accounts? Yes [X] No [ ]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? $ 1,403,735,442

3.4 State the authority under which Separate Accounts are maintained:
Ohio

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No [ ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [X] No [ ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No [ ]

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid $ 618,927,536

4.22 Received $

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [X] No [ ]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1 $ 426,952,065

5.22 Page 4, Line 1 $

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $ 586,297,522

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash $ 2,837,585,585

7.12 Stock $ 169,977,139

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [ ] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium			
8.32 Paid claims			
8.33 Claim liability and reserve (beginning of year)			
8.34 Claim liability and reserve (end of year)			
8.35 Incurred claims			

8.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<$25,000		
8.42	$25,000 - 99,999		
8.43	$100,000 - 249,999		
8.44	$250,000 - 999,999		
8.45	$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? $

9.1 Does the company have variable annuities with guaranteed benefits? Yes [X] No [ ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Combo	None	N/A	–	1,124,103,777	38,502,091	Exhibit 5G	49% GMDB	(5,362,242)
Combo	10 Year wait	2 yrs	2,124,763		1,723	Exhibit 5G	49% GMDB	61
		3 yrs	13,094,304		26,225			(4,573)
		4 yrs	4,170,629		50,704			(10,645)
		5 yrs	1,622,352		1,210			(221)
		6 yrs	841,554		9,091			(2,017)
		7 yrs	424,958		6,871			(1,524)
		Total	22,278,560	22,278,560	95,825			(18,919)
Combo	7 Year wait	0 yrs	739,730		1,261	Exhibit 5G	49% GMDB	(228)
		1 yrs	6,408,439		52,659			(11,185)
		2 yrs	1,772,748		14,934			(3,117)
		3 yrs	2,926,394		12,930			(2,691)
		4 yrs	3,257,674		83,295			(18,479)
		5 yrs	903,578		16,819			(3,731)
		Total	16,008,564	16,008,564	181,898			(39,431)
Combo	5 Year wait	0 yrs	7,003,100		37,511	Exhibit 5G	49% GMDB	(7,846)
		1 yrs	3,908,900		4,360			(490)
		2 yrs	9,752,728		263,900			(58,537)
		3 yrs	1,895,295		27,649			(6,063)
		Total	22,560,024	22,560,024	333,419			(72,935)
Combo	Ratchet 7 Year wait	0 yrs	53,251,798		2,931,303	Exhibit 5G	49% GMDB	2,859,326
		3 yrs	17,701		308			(68)
		5 yrs	56,316		1			
		Total	53,325,814	53,325,814	2,931,612			2,859,257
Combo	Rollup 7 Year	0 yrs	124,760,828		5,588,495	Exhibit 5G	49% GMDB	5,495,977
		Total	124,760,828	124,760,828	5,588,495			5,495,977
Combo	None	N/A	–	21,775,547	316,718	Exhibit 5G	49% GMDB	(66,261)
Combo	None	N/A	–	32,397,668	867,196	Exhibit 5G	49% GMDB	(188,330)
Combo	None	N/A	–	470,458,814	5,382,771	Exhibit 5G	49% GMDB	(1,092,036)
Ratchet	None	N/A	–	8,850,362,482	166,628,639	Exhibit 5G	54% GMDB	21,055,409
Ratchet	10 Year wait	0 yrs	152,026		572	Exhibit 5G	54% GMDB	486
		1 yrs	56,378		5			0
		2 yrs	13,216,097		5,990			(566)
		3 yrs	114,187,912		163,573			(29,109)
		4 yrs	182,776,464		2,607,917			(566,703)
		5 yrs	140,732,397		1,632,287			(352,993)
		6 yrs	90,253,103		1,220,496			(260,924)
		7 yrs	57,200,447		1,033,362			(225,649)
		8 yrs	6,505,721		81,717			(18,129)
		Total	605,080,545	605,080,545	6,745,918			(1,453,586)
Ratchet	7 Year wait	0 yrs	8,003,519		22,461	Exhibit 5G	54% GMDB	(4,229)
		1 yrs	358,009,487		3,745,136			(778,650)
		2 yrs	494,203,827		5,351,373			(1,159,632)
		3 yrs	586,672,286		5,647,083			(1,221,824)
		4 yrs	429,911,624		6,478,673			(1,412,212)
		5 yrs	45,037,725		558,756			(123,700)
		Total	1,921,838,468	1,921,838,468	21,803,482			(4,700,246)
Ratchet	5 Year wait	0 yrs	191,127,129		1,512,222	Exhibit 5G	54% GMDB	(315,752)
		1 yrs	644,414,843		3,443,995			(725,878)
		2 yrs	775,844,875		28,790,801			(6,323,030)
		3 yrs	97,350,119		2,289,877			(506,079)
		4 yrs	86,417		638			0
		5 yrs	11,553		3			(1)
		Total	1,708,834,935	1,708,834,935	36,037,535			(7,870,739)
Ratchet	Ratchet 7 Year wait	0 yrs	58,045,794		1,570,879	Exhibit 5G	54% GMDB	1,553,088
		3 yrs	275,325		4,961			(1,101)
		Total	58,321,120	58,321,120	1,575,839			1,551,987

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Ratchet	Ratchet 15 Year wait	0 yrs	156,209			Exhibit 5G	54% GMDB	
		6 yrs	17,404,606		14,892			3,091
		7 yrs	6,787,523		9,963			(606)
		Total	24,348,338	24,348,338	24,855			2,485
Ratchet	Rollup 7 Year	0 yrs	84,844,146		12,007,704	Exhibit 5G	54% GMDB	11,854,899
		Total	84,844,146	84,844,146	12,007,704			11,854,899
Ratchet	None	N/A	–	1,918,771,948	38,763,916	Exhibit 5G	54% GMDB	(8,329,400)
Ratchet	None	N/A	–	1,383,077,402	36,263,403	Exhibit 5G	54% GMDB	(7,523,900)
Ratchet	None	N/A	–	7,009,774,909	92,592,708	Exhibit 5G	54% GMDB	(18,305,364)
Ratchet	None	N/A	–	3,529,185	102,055	Exhibit 5G	54% GMDB	(18,436)
Reset	None	N/A	–	4,929,882,647	29,373,903	Exhibit 5G	67% GMDB	431,407,083
Reset	10 Year wait	0 yrs	275,008		40	Exhibit 5G	67% GMDB	
		1 yrs	99,317		5			(1)
		2 yrs	2,084,570		863			(26)
		3 yrs	4,803,873		4,060			(113)
		4 yrs	596,509		10,376			(2,302)
		Total	7,859,278	7,859,278	15,344			(2,442)
Reset	7 Year wait	0 yrs	1,192,510		7,654	Exhibit 5G	67% GMDB	(1,624)
		1 yrs	92,867		1,451			(322)
		Total	1,285,377	1,285,377	9,105			(1,946)
Reset	5 Year wait	0 yrs	3,560,558		7,841	Exhibit 5G	67% GMDB	(597)
		Total	3,560,558	3,560,558	7,841			(597)
Reset	Combo 7 Year wait	0 yrs	38,429			Exhibit 5G	67% GMDB	
		Total	38,429	38,429				
Reset	Ratchet 7 Year wait	0 yrs	34,264,343		229,645	Exhibit 5G	67% GMDB	193,589
		Total	34,264,343	34,264,343	229,645			193,589
Reset	Rollup 7 Year	0 yrs	177,527,225		10,021,316	Exhibit 5G	67% GMDB	9,805,226
		Total	177,527,225	177,527,225	10,021,316			9,805,226
Rollup	None	N/A	–	206,996,883	50,236,386	Exhibit 5G	92% GMDB	38,730,146
Rollup	10 Year wait	0 yrs	43,100		33,935	Exhibit 5G	92% GMDB	33,931
		Total	43,100	43,100	33,935			33,931
Rollup	Ratchet 7 Year wait	0 yrs	2,440,966		492,658	Exhibit 5G	92% GMDB	491,081
		Total	2,440,966	2,440,966	492,658			491,081
Rollup	Rollup 7 Year	0 yrs	13,039,816		8,303,094	Exhibit 5G	92% GMDB	8,280,014
		Total	13,039,816	13,039,816	8,303,094			8,280,014
ROP	None	N/A	–	4,730,720,425	25,626,095	Exhibit 5G	50% GMDB	97,587
ROP	10 Year wait	1 yrs	125,659		18	Exhibit 5G	50% GMDB	(4)
		3 yrs	5,177,602		24,814			(4,767)
		4 yrs	12,156,696		105,171			(23,226)
		5 yrs	23,011,243		104,519			(20,868)
		6 yrs	12,395,975		87,710			(18,491)
		7 yrs	9,745,436		65,413			(14,058)
		8 yrs	1,863,763		1,447			(319)
		Total	64,476,374	64,476,374	389,093			(81,734)
ROP	7 Year wait	0 yrs	192,697		1,322	Exhibit 5G	50% GMDB	(173)
		1 yrs	11,800,611		91,854			(18,178)
		2 yrs	17,445,765		39,061			(4,877)
		3 yrs	14,961,450		81,472			(15,931)
		4 yrs	22,148,060		115,883			(24,804)
		5 yrs	3,115,403		2,695			(568)
		6 yrs	25,832		258			(57)
		Total	69,689,818	69,689,818	332,545			(64,588)
ROP	5 Year wait	0 yrs	10,823,788		197,958	Exhibit 5G	50% GMDB	(43,533)
		1 yrs	11,529,594		99,072			(19,764)
		2 yrs	9,830,197		63,126			(13,433)
		3 yrs	4,689,167		16,068			(3,034)
		Total	36,872,746	36,872,746	376,223			(79,764)
ROP	Ratchet 7 Year wait	0 yrs	3,033,610		34,281	Exhibit 5G	50% GMDB	34,253
		Total	3,033,610	3,033,610	34,281			34,253
ROP	Rollup 7 Year	0 yrs	5,433,043		711,377	Exhibit 5G	50% GMDB	711,170
		Total	5,433,043	5,433,043	711,377			711,170
ROP	None	N/A	–	313,677,058	4,002,588	Exhibit 5G	50% GMDB	(637,079)
ROP	None	N/A	–	489,282,802	4,407,522	Exhibit 5G	50% GMDB	(666,952)
ROP	None	N/A	–	6,172,662,222	62,148,498	Exhibit 5G	50% GMDB	(13,367,813)
ROP	None	N/A	–	34,735	971	Exhibit 5G	50% GMDB	(133)
ROP	None	N/A	–	24,431,464	124,556	Exhibit 5G	50% GMDB	(13,041)
None	None	N/A	–	741,405,558	13,851,443	Exhibit 5G	0% GMDB	
None	None	N/A	–	13,862,221	85,356	Exhibit 5G	0% GMDB	
None	None	N/A	–	4,797,733	160,500	Exhibit 5G	0% GMDB	
None	None	N/A	–	25,918,521	389,391	Exhibit 5G	0% GMDB	
Total			5,061,766,024	43,529,690,024	678,109,748	Exhibit 5G		462,646,180

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: $

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company And Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

11.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

11.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

11.4 If yes, please provide the balance of funds administered as of the reporting date. $

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
Show amounts of life insurance in this exhibit in thousands (OMIT $000)

		1 2011	2 2010	3 2009	4 2008	5 2007
	Life Insurance in Force					
	(Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	83,018,959	88,762,329	95,458,185	103,724,081	107,669,090
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	26,062,544	28,005,510	29,969,790	32,526,828	34,963,249
3.	Credit life (Line 21, Col. 6)					
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	39,441,188	37,547,178	33,069,640	35,331,517	29,016,866
5.	Industrial (Line 21, Col. 2)					
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7.	Total (Line 21, Col. 10)	148,522,691	154,315,017	158,497,615	171,582,426	171,649,205
	New Business Issued					
	(Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)	1,228,356	933,501	1,037,733	3,549,978	4,537,272
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	294,044	324,626	436,536	473,015	610,542
10.	Credit life (Line 2, Col. 6)					
11.	Group (Line 2, Col. 9)	2,596,203	4,891,092	675,508	3,334,782	1,265,735
12.	Industrial (Line 2, Col. 2)					
13.	Total (Line 2, Col. 10)	4,118,603	6,149,219	2,149,777	7,357,775	6,413,549
	Premium Income - Lines of Business					
	(Exhibit 1 - Part 1)					
14.	Industrial life (Line 20.4, Col. 2)					
15.1	Ordinary-life insurance (Line 20.4, Col. 3)	661,443,717	786,641,024	814,269,866	957,096,400	1,084,726,442
15.2	Ordinary-individual annuities (Line 20.4, Col. 4)	8,208,458,078	5,966,230,005	4,794,146,208	5,160,879,002	6,192,750,408
16	Credit life (group and individual) (Line 20.4, Col. 5)					
17.1	Group life insurance (Line 20.4, Col. 6)	519,496,331	276,161,597	292,701,538	518,510,778	468,433,684
17.2	Group annuities (Line 20.4, Col. 7)	3,280,560,638	3,057,882,449	2,983,579,394	3,361,207,468	3,243,208,296
18.1	A & H-group (Line 20.4, Col. 8)	857,411	901,017	1,015,374	1,128,758	1,275,753
18.2	A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3	A & H-other (Line 20.4, Col. 10)	117,762	127,788	141,855	149,173	160,285
19.	Aggregate of all other lines of business (Line 20.4,Col. 11)					
20.	Total	12,670,933,937	10,087,943,880	8,885,854,235	9,998,971,579	10,990,554,868
	Balance Sheet (Pages 2 & 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	34,771,462,006	31,089,768,758	31,109,485,306	33,355,844,825	32,543,924,070
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	31,180,548,889	27,422,551,247	27,999,989,035	30,624,074,383	29,387,348,954
23.	Aggregate life reserves (Page 3, Line 1)	26,570,233,617	24,931,998,598	24,596,652,561	24,910,601,197	23,321,658,272
24.	Aggregate A & H reserves (Page 3, Line 2)	69,026,492	114,807,624	98,168,037	69,718,065	78,667,248
25.	Deposit-type contract funds (Page 3, Line 3)	1,378,823,675	1,884,012,321	3,000,683,105	4,569,177,500	6,062,997,528
26.	Asset valuation reserve (Page 3, Line 24.01)	115,994,700	103,752,838	113,047,779	357,905,202	338,262,580
27.	Capital (Page 3, Lines 29 and 30)	3,814,779	3,814,779	3,814,779	3,814,779	3,814,779
28.	Surplus (Page 3, Line 37)	3,587,098,338	3,681,703,097	3,125,742,546	2,746,118,306	3,171,317,075
	Cash Flow (Page 5)					
29.	Net Cash from Operations (Line 11)	1,433,246,518	1,280,751,474	1,013,255,859	1,266,752,909	(631,769,371)
	Risk-Based Capital Analysis					
30.	Total adjusted capital	3,761,899,142	3,841,830,218	3,294,399,611	3,162,653,331	3,589,391,812
31.	Authorized control level risk - based capital	321,518,651	322,916,220	336,248,855	299,345,678	307,814,564
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32.	Bonds (Line 1)	67.8	71.5	70.1	61.5	70.0
33.	Stocks (Lines 2.1 and 2.2)	0.9	1.0	0.8	1.8	2.1
34.	Mortgage loans on real estate(Lines 3.1 and 3.2)	15.3	18.1	19.8	20.7	23.0
35.	Real estate (Lines 4.1, 4.2 and 4.3)			0.0	0.0	0.0
36.	Cash, cash equivalents and short-term investments (Line 5)	2.5	1.7	2.2	7.4	0.7
37.	Contract loans (Line 6)	2.9	3.6	3.4	3.3	2.4
38.	Derivatives (Page 2, Line 7)	9.6	2.8	XXX	XXX	XXX
39.	Other invested assets (Line 8)	0.6	0.7	0.5	0.8	0.7
40.	Receivables for securities (Line 9)	0.2	0.1	0.0	0.0	0.1
41.	Securities lending reinvested collateral assets (Line 10)	0.3	0.6	XXX	XXX	XXX
42.	Aggregate write-ins for invested assets (Line 11)			3.0	4.5	1.0
43.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2011	2 2010	3 2009	4 2008	5 2007
	Investments in Parent, Subsidiaries and Affiliates					
44.	Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	21,428,571	21,428,571	25,000,000	25,000,000	49,000,000
45.	Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46.	Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	303,779,127	289,529,339	215,818,476	142,387,284	286,442,884
47.	Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48.	Affiliated mortgage loans on real estate	115,629,176	135,776,265	116,811,397		
49.	All other affiliated	5,445,007	7,693,876	10,054,856	35,970,349	130,889,081
50.	Total of above Lines 44 to 49	446,281,881	454,428,051	367,684,729	203,357,633	466,331,965
	Total Nonadmitted and Admitted Assets					
51.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	513,311,118	356,666,747	502,868,699	674,406,686	610,665,796
52.	Total admitted assets (Page 2, Line 28, Col. 3)	99,940,796,704	95,838,821,062	88,955,177,916	82,295,469,388	105,355,235,834
	Investment Data					
53.	Net investment income (Exhibit of Net Investment Income)	1,526,897,063	1,518,667,117	1,556,323,773	1,646,085,929	1,809,161,634
54.	Realized capital gains (losses) (Page 4, Line 34, Column 1)	(274,470,128)	(602,657,659)	(889,108,393)	(288,547,792)	(88,181,156)
55.	Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(107,200,513)	(36,466,159)	(621,575,518)	545,243,718	30,987,241
56.	Total of above Lines 53, 54 and 55	1,145,226,422	879,543,299	45,639,862	1,902,781,855	1,751,967,719
	Benefits and Reserve Increases (Page 6)					
57.	Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11)	10,901,406,876	10,336,821,060	9,995,761,016	12,238,497,045	16,634,345,053
58.	Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	1,121,546	1,065,044	1,234,531	1,559,608	1,318,636
59.	Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	(5,033,733)	78,239,405	240,607	127,007,685	38,114,017
60.	Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	(46,130,680)	15,450,521	25,552,449	1,977,160	968,173
61.	Dividends to policyholders (Line 30, Col. 1)	70,933,871	74,993,172	78,883,617	89,347,374	87,173,257
	Operating Percentages					
62.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	8.7	9.2	9.7	9.7	8.6
63.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	6.9	7.3	8.4	6.6	5.3
64.	A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	(1,352.9)	15.9	(1.3)	(258.0)	(93.8)
65.	A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
66.	A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	147.2	12.9	(4.7)	(29.1)	0.9
	A & H Claim Reserve Adequacy					
67.	Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	42,034,442	46,640,894	60,675,005	71,368,029	95,838,851
68.	Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	51,334,705	39,749,228	60,571,215	89,537,190	96,018,243
69.	Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	8,174,415	1,472,059	(351,123)	1,455,563	14,140,575
70.	Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	7,897,715	(265,330)	1,500,723	1,562,995	14,260,538
	Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
71.	Industrial life (Col. 2)					
72.	Ordinary - life (Col. 3)	170,286,356	213,051,083	272,672,136	74,227,860	213,009,396
73.	Ordinary - individual annuities (Col. 4)	43,643,140	910,695,680	738,309,107	(773,815,379)	130,918,508
74.	Ordinary-supplementary contracts (Col. 5)	1,027,885	369,241	(105,198)	469,398	(1,123,160)
75.	Credit life (Col. 6)					
76.	Group life (Col. 7)	13,374,790	10,238,913	10,597,710	6,236,353	(61,962,337)
77.	Group annuities (Col. 8)	76,618,156	116,663,456	122,978,343	(33,568,022)	41,302,856
78.	A & H-group (Col. 9)	694,035	(2,334,090)	(2,809,678)	270,861	1,925,930
79.	A & H-credit (Col. 10)					
80.	A & H-other (Col. 11)	40,377	35,719	62,724	58,494	42,650
81.	Aggregate of all other lines of business (Col. 12)	(12,773,479)	(82,336,006)	200,960,382	112,506,594	159,871,091
82.	Total (Col. 1)	292,911,260	1,166,383,996	1,342,665,526	(613,613,841)	483,984,934

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of		9	
							7	8		
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	Policies	Certificates	Amount of Insurance (a)	Total Amount of Insurance (a)
1. In force end of prior year			848,196	116,767,839			18,907	273,406	37,547,178	154,315,017
2. Issued during year			4,088	1,522,400			1,377	14,368	2,596,203	4,118,603
3. Reinsurance assumed			(354)	(138,544)						(138,544)
4. Revived during year										
5. Increased during year (net)			(18)	(681,439)			19	19	(32,545)	(713,984)
6. Subtotals, Lines 2 to 5			3,716	702,417			1,396	14,387	2,563,658	3,266,075
7. Additions by dividends during year	XXX		XXX	1,380	XXX		XXX	XXX		1,380
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			851,912	117,471,636			20,303	287,793	40,110,836	157,582,472
Deductions during year:										
10. Death			10,587	381,556			XXX	1,756	99,036	480,592
11. Maturity			700	3,553			XXX	4	80	3,633
12. Disability							XXX			
13. Expiry			4,386	154,034				71	252	154,286
14. Surrender			25,597	5,298,795			324	539	498,972	5,797,767
15. Lapse			9,411	2,495,829			60	4,352	69,983	2,565,812
16. Conversion			419	78,950			XXX	XXX	XXX	78,950
17. Decreased (net)			(1,280)	(22,584)				2,793	1,325	(21,259)
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			49,820	8,390,133			384	9,515	669,648	9,059,781
21. In force end of year (Line 9 minus Line 20)			802,092	109,081,503			19,919	278,278	39,441,188	148,522,691
22. Reinsurance ceded end of year	XXX		XXX	34,415,701	XXX		XXX	XXX	7,946,751	42,362,452
23. Line 21 minus Line 22	XXX		XXX	74,665,802	XXX	(b)	XXX	XXX	31,494,437	106,160,239
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group $ .... ; Individual $ ....

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX		XXX	1,847,282
25. Other paid-up insurance			80,290	570,196
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing			12,708	581,933
28. Term policies - other	1,382	264,464	96,381	22,863,104
29. Other term insurance - decreasing	XXX		XXX	1,962
30. Other term insurance	XXX	29,569	XXX	2,337,745
31. Totals (Lines 27 to 30)	1,382	294,033	109,089	25,784,744
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	11	XXX	28,108
33. Totals, extended term insurance	XXX	XXX	18,760	249,692
34. Totals, whole life and endowment	2,706	1,228,356	674,243	83,018,959
35. Totals (Lines 31 to 34)	4,088	1,522,400	802,092	109,081,503

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36 Industrial				
37. Ordinary	1,522,039	361	98,329,258	10,752,245
38. Credit Life (Group and Individual)				
39. Group	2,596,203		39,435,279	5,907
40. Totals (Lines 36 to 39)	4,118,242	361	137,764,537	10,758,152

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	1,155,512
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	263,639	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21			29,493	2,597,084

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	1,363,249

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1 Average Level Amount

47.2 5000 term per unit of spouse rider prior to 1989
2000 term per unit of child rider prior to 1983
3000 term per unit of child rider 1983 and after
3000 term per unit of spouse and child under family policies prior to 1964

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provisions	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium			189,615	10,179,027			15,031	765,310
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(b)	189,615	(b) 10,179,027		(b)	15,031	(b) 765,310

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)
(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	1,628	989	80	10
2. Issued during year	16	24		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	1,644	1,013	80	10
Deductions during year:				
6. Decreased (net)	113	58	3	
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	113	58	3	
9. In force end of year	1,531	955	77	10
10. Amount on deposit		(a) 6,240,663		(a) 65,629
11. Income now payable	1,337	317	77	7
12. Amount of income payable	(a) 3,807,306	(a) 1,477,950	(a) 379,743	(a) 17,386

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	16,222	510,101	12,814	1,053,063
2. Issued during year	2,776	64,943	84	68,213
3. Reinsurance assumed				
4. Increased during year (net)			8	542
5. Totals (Lines 1 to 4)	18,998	575,044	12,906	1,121,818
Deductions during year:				
6. Decreased (net)	924	45,731	509	15,712
7. Reinsurance ceded			94	
8. Totals (Lines 6 and 7)	924	45,731	603	15,712
9. In force end of year	18,074	529,313	12,303	1,106,106
Income now payable:				
10. Amount of income payable	(a) 189,901,953	XXX	XXX	(a) 92,360,337
Deferred fully paid:				
11. Account balance	XXX	(a) 39,574,263,963	XXX	(a) 14,924,549,616
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a) 160,342,003

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	17,347	237,767,108			1,527	1,212,728
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)	418,749	XXX		XXX	4,650	XXX
5. Totals (Lines 1 to 4)	436,096	XXX		XXX	6,177	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	408	XXX		XXX	712	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	408	XXX		XXX	712	XXX
10. In force end of year	435,688	(a) 172,889,071		(a)	5,465	(a) 15,157,932

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year	4,259	205,928
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	4,259	205,928
Deductions During Year:		
6. Decreased (net)	818	10,260
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	818	10,260
9. In force end of year	3,441	195,668
10. Amount of account balance	(a) 6,560,296	(a) 587,840,654

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
	States, Etc.		Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1.	Alabama	AL	L	4,917,621	3,471,640	629,485	125,831,145	134,849,890	
2.	Alaska	AK	L	4,246,067	659,804	772,362	9,794,453	15,472,685	
3.	Arizona	AZ	L	27,365,780	9,712,921	3,289,168	314,334,008	354,701,876	
4.	Arkansas	AR	L	2,211,768	409,932	701,859	98,489,700	101,813,259	
5.	California	CA	L	128,837,651	30,852,308	9,637,691	1,111,164,591	1,280,492,242	
6.	Colorado	CO	L	7,150,594	4,707,051	2,065,581	169,411,471	183,334,697	
7.	Connecticut	CT	L	9,660,227	5,893,169	3,402,422	158,734,643	177,690,461	
8.	Delaware	DE	L	292,946,817	1,571,210	3,701,168	30,944,332	329,163,527	
9.	District of Columbia	DC	L	11,208,608		55,997	13,776,609	25,041,214	
10.	Florida	FL	L	57,695,776	27,855,420	7,223,297	958,672,787	1,051,447,280	
11.	Georgia	GA	L	32,117,851	6,293,338	3,712,459	217,333,081	259,456,729	
12.	Hawaii	HI	L	1,610,427	1,307,554	11,267	88,979,616	91,908,864	
13.	Idaho	ID	L	1,592,525	1,882,819	12,136,986	59,377,352	74,989,682	
14.	Illinois	IL	L	38,967,165	10,613,621	3,374,552	484,755,173	537,710,512	
15.	Indiana	IN	L	7,489,911	6,243,257	5,444,288	204,984,242	224,161,697	
16.	Iowa	IA	L	5,106,984	3,501,053	1,672,842	55,595,206	65,876,084	
17.	Kansas	KS	L	4,184,161	3,302,814	727,206	76,541,539	84,755,719	
18.	Kentucky	KY	L	13,961,583	3,985,921	2,978,092	113,975,672	134,901,269	
19.	Louisiana	LA	L	2,238,162	2,461,378	3,284,693	130,968,051	138,952,285	
20.	Maine	ME	L	1,312,909	1,126,310	4,689,226	29,442,563	36,571,008	
21.	Maryland	MD	L	29,425,384	10,622,424	1,974,993	199,586,618	241,609,419	
22.	Massachusetts	MA	L	15,816,607	27,331,745	7,101,731	311,667,176	361,917,259	
23.	Michigan	MI	L	47,206,105	6,662,920	5,371,543	314,535,717	373,776,286	
24.	Minnesota	MN	L	8,955,713	4,042,906	618,777	165,810,406	179,427,801	
25.	Mississippi	MS	L	2,886,266	1,039,216	1,699,119	21,473,453	27,098,053	
26.	Missouri	MO	L	15,541,442	6,024,241	3,762,854	136,263,245	161,591,782	
27.	Montana	MT	L	446,595	1,850,259	55,296	14,930,681	17,282,830	
28.	Nebraska	NE	L	1,048,735	2,372,329	419,944	62,278,981	66,119,988	
29.	Nevada	NV	L	1,667,975	2,487,620	879,387	54,998,169	60,033,151	
30.	New Hampshire	NH	L	3,158,854	2,537,275	60,267	93,919,916	99,676,312	
31.	New Jersey	NJ	L	38,470,515	9,252,527	6,113,447	397,659,091	451,495,581	
32.	New Mexico	NM	L	795,697	2,113,287	863,822	37,280,485	41,053,291	
33.	New York	NY	L	101,627,580	37,970,071	10,100,644	1,181,780,519	1,331,478,813	
34.	North Carolina	NC	L	59,970,501	9,886,839	12,102,478	205,299,760	287,259,578	
35.	North Dakota	ND	L	13,950,790		90,493	11,406,336	25,447,619	
36.	Ohio	OH	L	59,534,010	17,759,568	15,081,528	830,519,284	922,894,389	
37.	Oklahoma	OK	L	3,083,825	2,999,589	775,222	86,820,922	93,679,559	
38.	Oregon	OR	L	2,017,018	2,907,504	603,810	112,402,042	117,930,374	
39.	Pennsylvania	PA	L	90,695,782	29,927,030	10,008,845	623,173,848	753,805,505	
40.	Rhode Island	RI	L	5,193,975	1,762,672	15,277,995	40,170,017	62,404,660	
41.	South Carolina	SC	L	8,596,308	4,150,171	1,751,486	83,752,794	98,250,759	
42.	South Dakota	SD	L	908,672	1,425,069	219,662	14,181,628	16,735,031	
43.	Tennessee	TN	L	8,119,840	8,727,034	1,748,595	202,739,898	221,335,366	
44.	Texas	TX	L	42,050,802	16,614,146	8,121,711	574,686,497	641,473,156	
45.	Utah	UT	L	1,935,542	964,006	123,707	45,589,882	48,613,137	
46.	Vermont	VT	L	2,222,384	640,242	4,162,789	15,280,387	22,305,802	
47.	Virginia	VA	L	25,372,240	7,680,228	3,616,925	179,089,902	215,759,294	
48.	Washington	WA	L	4,253,231	7,293,204	2,265,263	230,415,852	244,227,550	
49.	West Virginia	WV	L	7,523,531	3,289,536	1,807,751	43,826,067	56,446,886	
50.	Wisconsin	WI	L	2,385,162	4,325,214	1,213,284	210,355,618	218,279,278	
51.	Wyoming	WY	L	295,795	337,500	339,971	9,015,462	9,988,729	
52.	American Samoa	AS	N	95,284				95,284	
53.	Guam	GU	L	1,170			6,801,269	6,802,439	
54.	Puerto Rico	PR	L	391,665	599,645	225	28,235,516	29,227,050	
55.	U.S. Virgin Islands	VI	L	36,349		7,199	3,851,762	3,895,310	
56.	Northern Mariana Islands	MP	N						
57.	Canada	CN	N	98,275	250,375			348,650	
58.	Aggregate Other Alien	OT	XXX	1,009,913	418,270	2,369	4,550	1,435,102	
59.	Subtotal		(a) 54	1,261,612,120	362,116,179	187,853,770	11,002,909,983	12,814,492,052	
90.	Reporting entity contributions for employee benefits plans		XXX	18,301				18,301	
91.	Dividends or refunds applied to purchase paid-up additions and annuities		XXX	35,332,912			758	35,333,670	
92.	Dividends or refunds applied to shorten endowment or premium paying period		XXX						
93.	Premium or annuity considerations waived under disability or other contract provisions		XXX	4,253,667		108,352		4,362,019	
94.	Aggregate or other amounts not allocable by State		XXX						
95.	Totals (Direct Business)		XXX	1,301,217,000	362,116,179	187,962,122	11,002,910,741	12,854,206,042	
96.	Plus reinsurance assumed		XXX	5,547,779	15,049	50,412	136,865,793	142,479,033	
97	Totals (All Business)		XXX	1,306,764,779	362,131,228	188,012,534	11,139,776,534	12,996,685,075	
98.	Less reinsurance ceded		XXX	120,068,224		187,096,187	12,889,045	320,053,456	
99.	Totals (All Business) less Reinsurance Ceded		XXX	1,186,696,555	362,131,228	(b) 916,347	11,126,887,489	12,676,631,619	
	DETAILS OF WRITE-INS								
5801.	Alien: 001		XXX	1,009,913	418,270	2,369	4,550	1,435,102	
5802.			XXX						
5803.			XXX						
5898.	Summary of remaining write-ins for Line 58 from overflow page		XXX						
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)		XXX	1,009,913	418,270	2,369	4,550	1,435,102	
9401.			XXX						
9402.			XXX						
9403.			XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX						

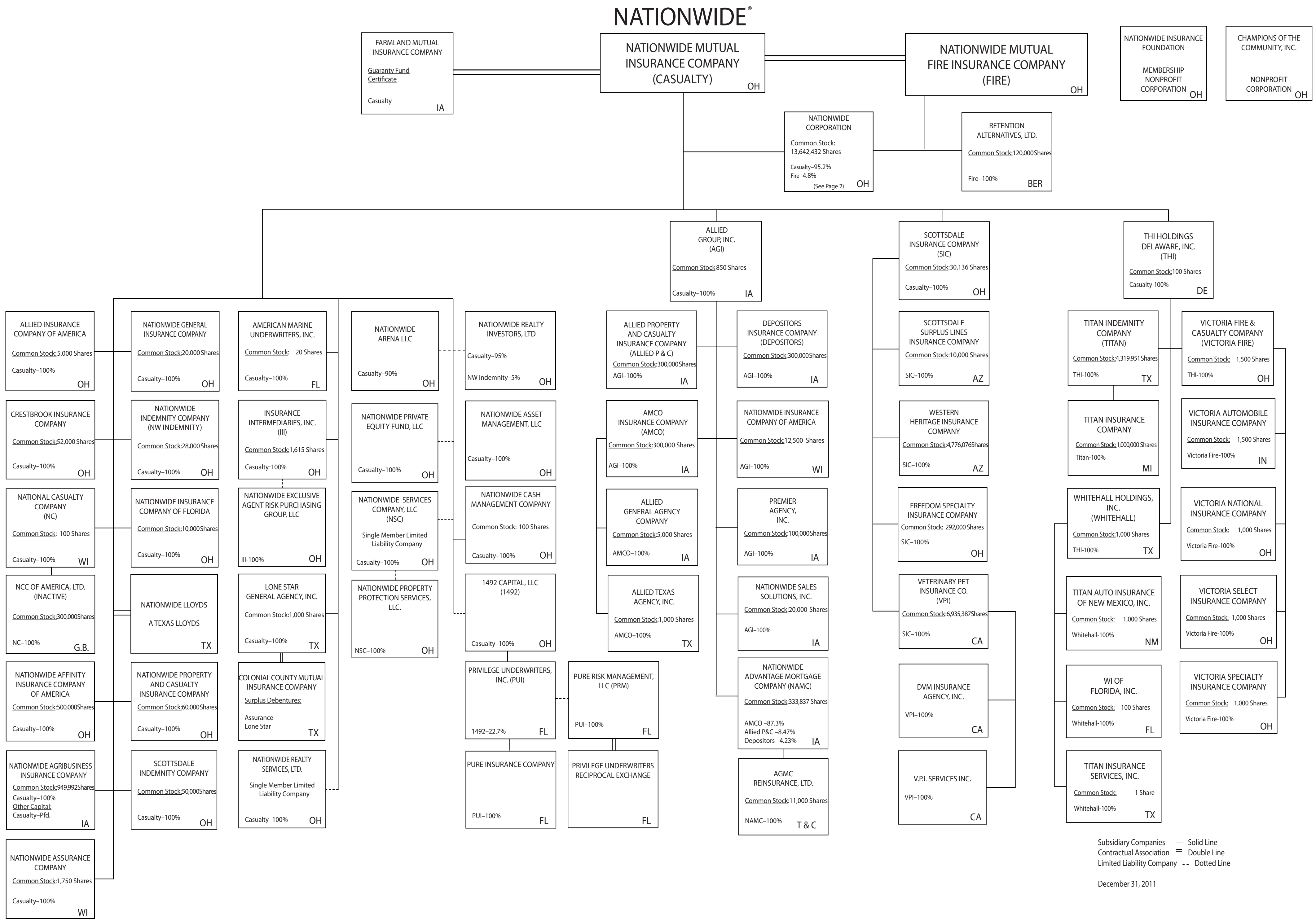
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premium income and annuity consideration is assigned to States based on the addresses on the Company's records. All of the Company's Group business are billed to individual certificate holders, and the premiums are assigned to the address of the individual certificate holders.

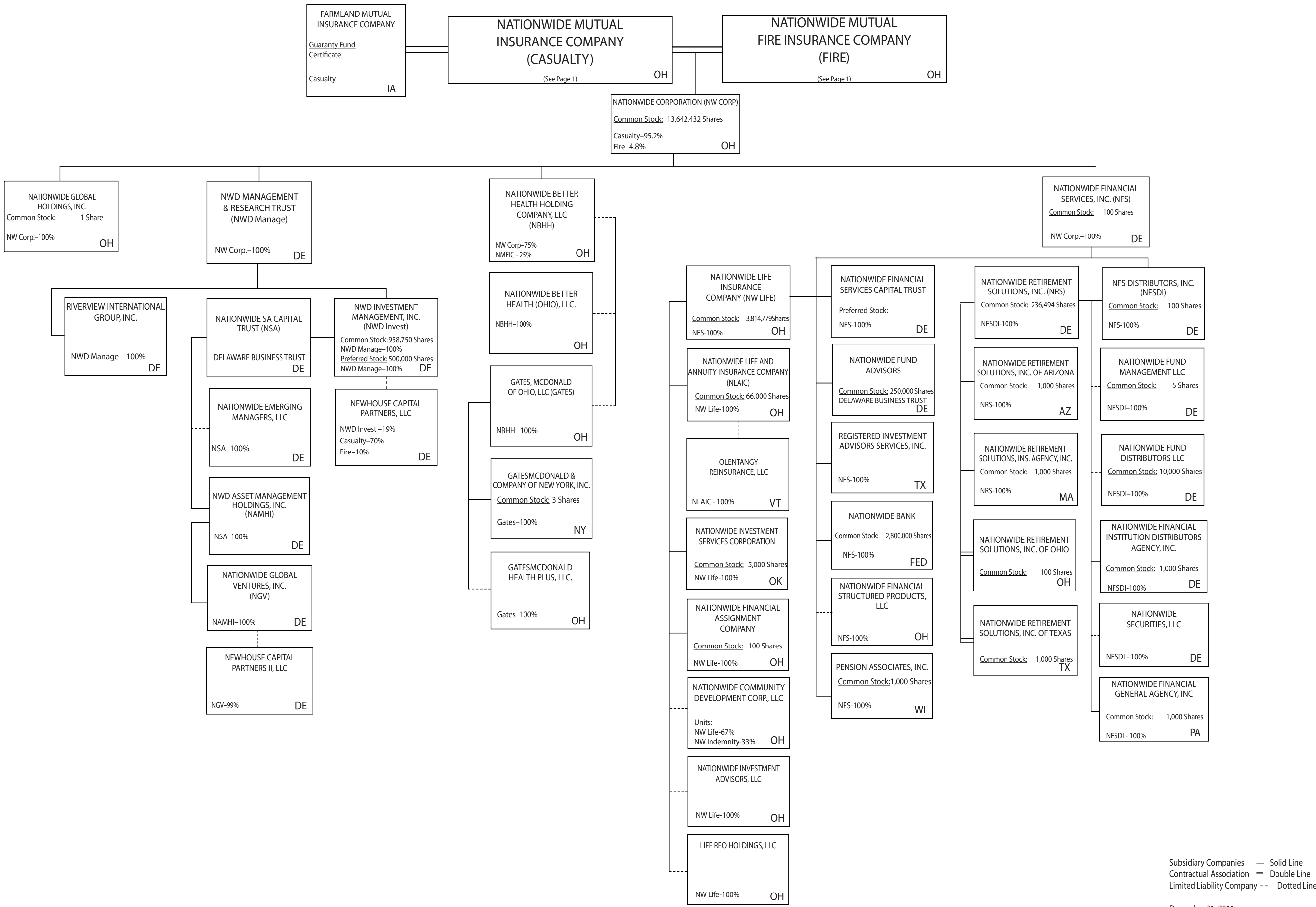
(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Schedule H, Part 1, Line 1



NATIONWIDE®
FARMLAND MUTUAL INSURANCE COMPANY Guaranty Fund Certificate Casualty IA
NATIONWIDE MUTUAL INSURANCE COMPANY (CASUALTY) OH
NATIONWIDE MUTUAL FIRE INSURANCE COMPANY (FIRE) OH
NATIONWIDE INSURANCE FOUNDATION MEMBERSHIP NONPROFIT CORPORATION OH
CHAMPIONS OF THE COMMUNITY, INC. NONPROFIT CORPORATION OH
NATIONWIDE CORPORATION Common Stock: 13,642,432 Shares Casualty–95.2% Fire–4.8% (See Page 2) OH
RETENTION ALTERNATIVES, LTD. Common Stock:120,000Shares Fire–100% BER
ALLIED GROUP, INC. (AGI) Common Stock 850 Shares Casualty–100% IA
SCOTTSDALE INSURANCE COMPANY (SIC) Common Stock:30,136 Shares Casualty–100% OH
THI HOLDINGS DELAWARE, INC. (THI) Common Stock:100 Shares Casualty–100% DE
ALLIED INSURANCE COMPANY OF AMERICA Common Stock:5,000 Shares Casualty–100% OH
CRESTBROOK INSURANCE COMPANY Common Stock:52,000 Shares Casualty–100% OH
NATIONAL CASUALTY COMPANY (NC) Common Stock: 100 Shares Casualty–100% WI
NCC OF AMERICA, LTD. (INACTIVE) Common Stock:300,000Shares NC–100% G.B.
NATIONWIDE AFFINITY INSURANCE COMPANY OF AMERICA Common Stock:500,000Shares Casualty–100% OH
NATIONWIDE AGRIBUSINESS INSURANCE COMPANY Common Stock:949,992Shares Casualty–100% Other Capital: Casualty–Pfd. IA
NATIONWIDE ASSURANCE COMPANY Common Stock:1,750 Shares Casualty–100% WI
NATIONWIDE GENERAL INSURANCE COMPANY Common Stock:20,000 Shares Casualty–100% OH
NATIONWIDE INDEMNITY COMPANY (NW INDEMNITY) Common Stock:28,000 Shares Casualty–100% OH
NATIONWIDE INSURANCE COMPANY OF FLORIDA Common Stock:10,000 Shares Casualty–100% OH
NATIONWIDE LLOYDS A TEXAS LLOYDS TX
NATIONWIDE PROPERTY AND CASUALTY INSURANCE COMPANY Common Stock:60,000Shares Casualty–100% OH
SCOTTSDALE INDEMNITY COMPANY Common Stock:50,000Shares Casualty–100% OH
AMERICAN MARINE UNDERWRITERS, INC. Common Stock: 20 Shares Casualty–100% FL
INSURANCE INTERMEDIARIES, INC. (III) Common Stock:1,615 Shares Casualty-100% OH
NATIONWIDE EXCLUSIVE AGENT RISK PURCHASING GROUP, LLC III-100% OH
LONE STAR GENERAL AGENCY, INC. Common Stock:1,000 Shares Casualty–100% TX
COLONIAL COUNTY MUTUAL INSURANCE COMPANY Surplus Debentures: Assurance Lone Star TX
NATIONWIDE REALTY SERVICES, LTD. Single Member Limited Liability Company Casualty–100% OH
NATIONWIDE ARENA LLC Casualty–90% OH
NATIONWIDE PRIVATE EQUITY FUND, LLC Casualty–100% OH
NATIONWIDE SERVICES COMPANY, LLC (NSC) Single Member Limited Liability Company Casualty–100% OH
NATIONWIDE PROPERTY PROTECTION SERVICES, LLC. NSC–100% OH
NATIONWIDE REALTY INVESTORS, LTD Casualty–95% NW Indemnity–5% OH
NATIONWIDE ASSET MANAGEMENT, LLC Casualty–100% OH
NATIONWIDE CASH MANAGEMENT COMPANY Common Stock: 100 Shares Casualty–100% OH
1492 CAPITAL, LLC (1492) Casualty–100% OH
PRIVILEGE UNDERWRITERS, INC. (PUI) 1492–22.7% FL
PURE RISK MANAGEMENT, LLC (PRM) PUI–100% FL
PURE INSURANCE COMPANY PUI–100% FL
PRIVILEGE UNDERWRITERS RECIPROCAL EXCHANGE FL
ALLIED PROPERTY AND CASUALTY INSURANCE COMPANY (ALLIED P & C) Common Stock:300,000Shares AGI–100% IA
AMCO INSURANCE COMPANY (AMCO) Common Stock:300,000 Shares AGI–100% IA
ALLIED GENERAL AGENCY COMPANY Common Stock:5,000 Shares AMCO–100% IA
ALLIED TEXAS AGENCY, INC. Common Stock:1,000 Shares AMCO–100% TX
DEPOSITORS INSURANCE COMPANY (DEPOSITORS) Common Stock:300,000Shares AGI–100% IA
NATIONWIDE INSURANCE COMPANY OF AMERICA Common Stock:12,500 Shares AGI–100% WI
PREMIER AGENCY, INC. Common Stock:100,000Shares AGI–100% IA
NATIONWIDE SALES SOLUTIONS, INC. Common Stock:20,000 Shares AGI-100% IA
NATIONWIDE ADVANTAGE MORTGAGE COMPANY (NAMC) Common Stock:333,837 Shares AMCO –87.3% Allied P&C –8.47% Depositors –4.23% IA
AGMC REINSURANCE, LTD. Common Stock:11,000 Shares NAMC–100% T & C
SCOTTSDALE SURPLUS LINES INSURANCE COMPANY Common Stock:10,000 Shares SIC–100% AZ
WESTERN HERITAGE INSURANCE COMPANY Common Stock:4,776,076Shares SIC–100% AZ
FREEDOM SPECIALTY INSURANCE COMPANY Common Stock: 292,000 Shares SIC–100% OH
VETERINARY PET INSURANCE CO. (VPI) Common Stock:6,935,387Shares SIC–100% CA
DVM INSURANCE AGENCY, INC. VPI–100% CA
V.P.I. SERVICES INC. VPI–100% CA
TITAN INDEMNITY COMPANY (TITAN) Common Stock:4,319,951 Shares THI-100% TX
TITAN INSURANCE COMPANY Common Stock:1,000,000 Shares Titan-100% MI
WHITEHALL HOLDINGS, INC. (WHITEHALL) Common Stock:1,000 Shares THI-100% TX
TITAN AUTO INSURANCE OF NEW MEXICO, INC. Common Stock: 1,000 Shares Whitehall-100% NM
WI OF FLORIDA, INC. Common Stock: 100 Shares Whitehall-100% FL
TITAN INSURANCE SERVICES, INC. Common Stock: 1 Share Whitehall-100% TX
VICTORIA FIRE & CASUALTY COMPANY (VICTORIA FIRE) Common Stock: 1,500 Shares THI-100% OH
VICTORIA AUTOMOBILE INSURANCE COMPANY Common Stock: 1,500 Shares Victoria Fire-100% IN
VICTORIA NATIONAL INSURANCE COMPANY Common Stock: 1,000 Shares Victoria Fire-100% OH
VICTORIA SELECT INSURANCE COMPANY Common Stock: 1,000 Shares Victoria Fire-100% OH
VICTORIA SPECIALTY INSURANCE COMPANY Common Stock: 1,000 Shares Victoria Fire-100% OH
Subsidiary Companies — Solid Line
Contractual Association = Double Line
Limited Liability Company - - Dotted Line
December 31, 2011

NATIONWIDE®



December 31, 2011

NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	13838	IA	42-0618271	Farmland Mutual Insurance Company
0140	Nationwide	11991	WI	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	WI	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	WI	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23779	OH	31-4177110	Nationwide Mutual Fire Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	13242	TX	74-2286759	Titan Indemnity Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	CA	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	10644	IN	34-1785903	Victoria Automobile Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10778	OH	34-1842604	Victoria National Insurance Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company
0140	Nationwide	10777	OH	34-1842602	Victoria Specialty Insurance Company
0140	Nationwide	37150	AZ	86-0561941	Western Heritage Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
4664	PURE	13204	FL	26-3109178	PURE Insurance Company
4664	PURE	12873	FL	20-8287105	Privilege Underwriters Reciprocal Exchange

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
2504. Prepaid Pension Costs	78,038,677	76,058,315	1,980,362	3,216,025
2597. Summary of remaining write-ins for Line 25 from overflow page	78,038,677	76,058,315	1,980,362	3,216,025

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Reserve for Escheat Funds	19,400,234	19,351,937
2505. Reserve for Litigation	5,862,254	24,244,240
2506. Reserve for Rate Stabilizations	26,438,434	26,999,758
2597. Summary of remaining write-ins for Line 25 from overflow page	51,700,922	70,595,935

Additional Write-ins for Exhibit of Capital Gains and Losses Line 9

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
0904. Home Purchases	(443,598)		(443,598)		
0905. Retirement Benefits				28,817	
0997. Summary of remaining write-ins for Line 9 from overflow page	(443,598)		(443,598)	28,817	

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations Line 27

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
2704.												
2797. Summary of remaining write-ins for Line 27 from overflow page												

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

ANNUAL STATEMENT BLANK (Continued)