



ANNUAL STATEMENT

For the Year Ended December 31, 2011
of the Condition and Affairs of the

TRANSPORT INSURANCE COMPANY

NAIC Group Code.....4234, 4234 <small>(Current Period) (Prior Period)</small>	NAIC Company Code..... 33014	Employer's ID Number..... 75-0784127
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... May 25, 1976	Commenced Business..... June 2, 1976	
Statutory Home Office	CT Corporation (Registered Agent), 1300 East 9th S..... Cleveland OH 44114 <small>(Street and Number) (City or Town, State and Zip Code)</small>	
Main Administrative Office	101 Summer Street, 5th Floor..... Boston MA 02110 <small>(Street and Number) (City or Town, State and Zip Code)</small>	857-300-4127 <small>(Area Code) (Telephone Number)</small>
Mail Address	101 Summer Street, 5th Floor..... Boston MA 02110 <small>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</small>	
Primary Location of Books and Records	101 Summer Street, 5th Floor..... Boston MA 02110 <small>(Street and Number) (City or Town, State and Zip Code)</small>	857-300-4127 <small>(Area Code) (Telephone Number)</small>
Internet Web Site Address		
Statutory Statement Contact	John William Fischer <small>(Name)</small> John.Fischer@rqih.com <small>(E-Mail Address)</small>	857-300-4127 <small>(Area Code) (Telephone Number) (Extension)</small> 857-300-4153 <small>(Fax Number)</small>

OFFICERS

Name	Title	Name	Title
1. Pamela Susan Sellers-Hoelsken	President	2. John William Fischer	Treasurer
3. Michael Logan Glover	Secretary	4.	

OTHER

Kevin Dean Apple #	Vice President	Susan Elizabeth Grondine	Vice President
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DIRECTORS OR TRUSTEES

Kevin Dean Apple #	Gerald James Caldwell	Susan Elizabeth Grondine	William Eugene Lape
Allan Craig Pollard	Alan Kevin Quilter	Kenneth Edward Randall	Pamela Susan Sellers-Hoelsken

State of..... Massachusetts
County of..... Suffolk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Pamela Susan Sellers-Hoelsken	(Signature) John William Fischer	(Signature) Michael Logan Glover
1. (Printed Name) President	2. (Printed Name) Treasurer	3. (Printed Name) Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This _____ day of _____ 2012	a. Is this an original filing? Yes [X] No []
	b. If no
	1. State the amendment number _____
	2. Date filed _____
	3. Number of pages attached _____

TRANSPORT INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	11,994,871		11,994,871	9,657,125
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....4,020,783, Sch. E-Part 1), cash equivalents (\$.....0, Sch. E-Part 2) and short-term investments (\$.....1,181,063, Sch. DA).....	5,201,847		5,201,847	11,880,530
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	17,196,718	0	17,196,718	21,537,655
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	95,387		95,387	106,887
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in course of collection.....			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	22,028,056		22,028,056	21,992,157
16.2 Funds held by or deposited with reinsured companies.....	22,114		22,114	17,545
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	557
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	20,500	20,500	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	39,362,775	20,500	39,342,275	43,654,801
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTALS (Lines 26 and 27).....	39,362,775	20,500	39,342,275	43,654,801
DETAILS OF WRITE-INS				
1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid assets.....	7,000	7,000	0	
2502. Deposits.....	13,500	13,500	0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	20,500	20,500	0	0

TRANSPORT INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	53,747,213	66,208,189
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	(438)	10,564
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	6,217,032	6,486,815
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	166,275	164,569
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	0	
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	1,141,476	1,463,252
7.2 Net deferred tax liability.....	600,585	6,769,420
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....		
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(14)	(14)
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....	117,969	117,969
14. Amounts withheld or retained by company for account of others.....	15,726	15,726
15. Remittances and items not allocated.....	55,388	
16. Provision for reinsurance (Schedule F, Part 7).....	4,338,796	7,222,781
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	126,694	109,862
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	(35,895,371)	(59,847,640)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	30,631,332	28,721,492
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	30,631,332	28,721,492
29. Aggregate write-ins for special surplus funds.....	(2,187,233)	3,127,852
30. Common capital stock.....	3,526,000	3,526,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	144,505,663	144,505,663
35. Unassigned funds (surplus).....	(137,133,488)	(136,226,206)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	8,710,943	14,933,309
38. TOTALS (Page 2, Line 28, Col. 3).....	39,342,275	43,654,801

DETAILS OF WRITE-INS		
2501. Retroactive reinsurance ceded.....	(35,917,875)	(59,872,621)
2502. Misc. Payable.....	22,504	24,981
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	(35,895,371)	(59,847,640)
2901. Retroactive reinsurance	(2,187,233)	3,127,852
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	(2,187,233)	3,127,852
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

TRANSPORT INSURANCE COMPANY
STATEMENT OF INCOME

UNDERWRITING INCOME		1	2
		Current Year	Prior Year
1.	Premiums earned (Part 1, Line 35, Column 4).....		
DEDUCTIONS			
2.	Losses incurred (Part 2, Line 35, Column 7).....	(5,759,776)	(1,613,079)
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	13,610,823	763,030
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	1,373,538	1,034,633
5.	Aggregate write-ins for underwriting deductions.....	0	0
6.	Total underwriting deductions (Lines 2 through 5).....	9,224,585	184,583
7.	Net income of protected cells.....		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	(9,224,585)	(184,583)
INVESTMENT INCOME			
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17).....	291,180	284,819
10.	Net realized capital gains (losses) less capital gains tax of \$.....0 (Exhibit of Capital Gains (Losses)).....		
11.	Net investment gain (loss) (Lines 9 + 10).....	291,180	284,819
OTHER INCOME			
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	
13.	Finance and service charges not included in premiums.....		
14.	Aggregate write-ins for miscellaneous income.....	(5,315,085)	2,181,258
15.	Total other income (Lines 12 through 14).....	(5,315,085)	2,181,258
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(14,248,490)	2,281,494
17.	Dividends to policyholders.....		
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(14,248,490)	2,281,494
19.	Federal and foreign income taxes incurred.....	1,013,196	1,558,701
20.	Net income (Line 18 minus Line 19) (to Line 22).....	(15,261,686)	722,793
CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	14,933,308	13,361,437
22.	Net income (from Line 20).....	(15,261,686)	722,793
23.	Net transfers (to) from Protected Cell accounts.....		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....		
25.	Change in net unrealized foreign exchange capital gain (loss).....		
26.	Change in net deferred income tax.....	6,168,834	795,897
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28 Column 3).....	(13,500)	6,598
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	2,883,986	46,583
29.	Change in surplus notes.....		
30.	Surplus (contributed to) withdrawn from protected cells.....		
31.	Cumulative effect of changes in accounting principles.....		
32.	Capital changes:		
32.1	Paid in.....		
32.2	Transferred from surplus (Stock Dividend).....		
32.3	Transferred to surplus.....		
33.	Surplus adjustments:		
33.1	Paid in.....		
33.2	Transferred to capital (Stock Dividend).....		
33.3.	Transferred from capital.....		
34.	Net remittances from or (to) Home Office.....		
35.	Dividends to stockholders.....		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37.	Aggregate write-ins for gains and losses in surplus.....	0	0
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37).....	(6,222,366)	1,571,871
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	8,710,942	14,933,308

DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598.	Summary of remaining write-ins for Line 5 from overflow page.....	0
0599.	Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0
1401.	Retroactive reinsurance ceded	(5,315,085)
1402.		2,181,258
1403.		
1498.	Summary of remaining write-ins for Line 14 from overflow page.....	0
1499.	Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(5,315,085)
3701.		
3702.		
3703.		
3798.	Summary of remaining write-ins for Line 37 from overflow page.....	0
3799.	Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0

TRANSPORT INSURANCE COMPANY
CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....		
2. Net investment income.....	400,209	390,082
3. Miscellaneous income.....	(5,315,085)	2,181,258
4. Total (Lines 1 through 3).....	(4,914,875)	2,571,340
5. Benefit and loss related payments.....	6,752,669	(449,681)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	15,252,438	4,315,816
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	1,334,971	1,121,141
10. Total (Lines 5 through 9).....	23,340,078	4,987,276
11. Net cash from operations (Line 4 minus Line 10).....	(28,254,953)	(2,415,936)
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	5,602,778	6,665,255
12.2 Stocks.....		
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	5,602,778	6,665,255
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	8,038,054	4,075,873
13.2 Stocks.....		
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	8,038,054	4,075,873
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(2,435,276)	2,589,382
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	24,011,546	4,866,731
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	24,011,546	4,866,731
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(6,678,683)	5,040,176
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	11,880,530	6,840,355
19.2 End of year (Line 18 plus Line 19.1).....	5,201,847	11,880,530

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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Pt. 1-Premiums Earned
NONE

Pt. 1A-Recapitulation of All Premiums
NONE

Pt. 1B-Premiums Written
NONE

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire.....				0			0	
2.	Allied lines.....				0			0	
3.	Farmowners multiple peril.....				0			0	
4.	Homeowners multiple peril.....				0			0	
5.	Commercial multiple peril.....				0			0	
6.	Mortgage guaranty.....				0			0	
8.	Ocean marine.....				0			0	
9.	Inland marine.....				0			0	
10.	Financial guaranty.....				0			0	
11.1	Medical professional liability - occurrence.....				0			0	
11.2	Medical professional liability - claims-made.....				0			0	
12.	Earthquake.....				0			0	
13.	Group accident and health.....				0			0	
14.	Credit accident and health (group and individual).....				0			0	
15.	Other accident and health.....				0			0	
16.	Workers' compensation.....	1,082,142	1,356,433	1,061,236	1,377,339	17,563,285	19,981,987	(1,041,362)	
17.1	Other liability - occurrence.....	13,500,000	2,801	9,459,278	4,043,524	3,023,416	8,476,332	(1,409,391)	
17.2	Other liability - claims-made.....				0			0	
17.3	Excess workers' compensation.....				0			0	
18.1	Products liability - occurrence.....				0			0	
18.2	Products liability - claims-made.....				0			0	
19.1, 19.2	Private passenger auto liability.....	240,244		240,244	(0)	0		(0)	
19.3, 19.4	Commercial auto liability.....				0		168,347	(168,347)	
21.	Auto physical damage.....				0			0	
22.	Aircraft (all perils).....				0			0	
23.	Fidelity.....				0			0	
24.	Surety.....				0			0	
26.	Burglary and theft.....				0			0	
27.	Boiler and machinery.....				0			0	
28.	Credit.....				0			0	
29.	International.....				0			0	
30.	Warranty.....				0			0	
31.	Reinsurance - nonproportional assumed property.....	XXX			0			0	
32.	Reinsurance - nonproportional assumed liability.....	XXX	6,193,673	4,913,336	1,280,337	33,160,511	37,581,524	(3,140,675)	
33.	Reinsurance - nonproportional assumed financial lines.....	XXX			0			0	
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	
35.	TOTALS.....	14,822,386	7,552,907	15,674,093	6,701,200	53,747,213	66,208,189	(5,759,776)	
DETAILS OF WRITE-INS									
3401.	.....				0			0	
3402.	.....				0			0	
3403.	.....				0			0	
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	XXX
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire.....				0				0	
2.	Allied lines.....				0				0	
3.	Farmowners multiple peril.....				0				0	
4.	Homeowners multiple peril.....				0				0	
5.	Commercial multiple peril.....				0				0	
6.	Mortgage guaranty.....				0				0	
8.	Ocean marine.....				0				0	
9.	Inland marine.....				0				0	
10.	Financial guaranty.....				0				0	
11.1	Medical professional liability - occurrence.....				0				0	
11.2	Medical professional liability - claims-made.....				0				0	
12.	Earthquake.....				0				0	
13.	Group accident and health.....				0				(a).....0	
14.	Credit accident and health (group and individual).....				0				0	
15.	Other accident and health.....				0				(a).....0	
16.	Workers' compensation.....	7,774,839	11,989,393	6,607,905	13,156,326	4,049,862	3,514,957	3,157,860	17,563,285	2,727,544
17.1	Other liability - occurrence.....	361,225	1,988,884	1,276,702	1,073,407	945,498	1,884,000	879,489	3,023,416	931,568
17.2	Other liability - claims-made.....				0				0	
17.3	Excess workers' compensation.....				0				0	
18.1	Products liability - occurrence.....				0				0	
18.2	Products liability - claims-made.....				0				0	
19.1, 19.2	Private passenger auto liability.....	8,243,059		8,243,059	0	1,346,311		1,346,310	0	0
19.3, 19.4	Commercial auto liability.....				0				0	
21.	Auto physical damage.....				0				0	
22.	Aircraft (all perils).....				0				0	
23.	Fidelity.....				0				0	
24.	Surety.....				0				0	
26.	Burglary and theft.....				0				0	
27.	Boiler and machinery.....				0				0	
28.	Credit.....				0				0	
29.	International.....				0				0	
30.	Warranty.....				0				0	
31.	Reinsurance - nonproportional assumed property.....	XXX			0	XXX			0	
32.	Reinsurance - nonproportional assumed liability.....	XXX	32,865,140	15,157,893	17,707,247	XXX	24,698,132	9,244,868	33,160,511	2,557,920
33.	Reinsurance - nonproportional assumed financial lines.....	XXX			0	XXX			0	
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
35.	TOTALS.....	16,379,123	46,843,417	31,285,559	31,936,980	6,341,671	30,097,089	14,628,528	53,747,213	6,217,032
DETAILS OF WRITE-INS										
3401.	.....				0				0	
3402.	.....				0				0	
3403.	.....				0				0	
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0	0

(a) Including \$.0 for present value of life indemnity claims.

TRANSPORT INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	745,358			745,358
1.2 Reinsurance assumed.....	601,983			601,983
1.3 Reinsurance ceded.....	(11,482,140)			(11,482,140)
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	12,829,481	0	0	12,829,481
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....				0
2.2 Reinsurance assumed, excluding contingent.....				0
2.3 Reinsurance ceded, excluding contingent.....				0
2.4 Contingent - direct.....				0
2.5 Contingent - reinsurance assumed.....				0
2.6 Contingent - reinsurance ceded.....				0
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	0	0	0
3. Allowances to manager and agents.....				0
4. Advertising.....				0
5. Boards, bureaus and associations.....		26,339		26,339
6. Surveys and underwriting reports.....				0
7. Audit of assureds' records.....				0
8. Salary and related items:				
8.1 Salaries.....	260,082	424,345		684,428
8.2 Payroll taxes.....	25,793	42,084		67,877
9. Employee relations and welfare.....	40,306	65,763		106,069
10. Insurance.....	6,938	44,593		51,531
11. Directors' fees.....				0
12. Travel and travel items.....	3,836	38,063		41,899
13. Rent and rent items.....	45,828	74,771		120,599
14. Equipment.....	555	905		1,459
15. Cost or depreciation of EDP equipment and software.....	212	345		557
16. Printing and stationery.....	31,783	51,856		83,638
17. Postage, telephone and telegraph, exchange and express.....	3,132			3,132
18. Legal and auditing.....	140,500	226,832		367,332
19. Totals (Lines 3 to 18).....	558,964	995,896	0	1,554,860
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....				0
20.2 Insurance department licenses and fees.....		153,867		153,867
20.3 Gross guaranty association assessments.....		3,775		3,775
20.4 All other (excluding federal and foreign income and real estate).....		6,260		6,260
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	163,902	0	163,902
21. Real estate expenses.....				0
22. Real estate taxes.....				0
23. Reimbursements by uninsured plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	222,379	213,741	42,964	479,084
25. Total expenses incurred.....	13,610,823	1,373,538	42,964	(a) 15,027,326
26. Less unpaid expenses - current year.....	6,217,032	166,275		6,383,307
27. Add unpaid expenses - prior year.....	6,486,815			6,486,815
28. Amounts receivable relating to uninsured plans, prior year.....				0
29. Amounts receivable relating to uninsured plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	13,880,606	1,207,263	42,964	15,130,833

DETAILS OF WRITE-INS

2401. Miscellaneous.....	222,379	213,741	42,964	479,084
2402.				0
2403.				0
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	222,379	213,741	42,964	479,084

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....148,972	.....119,102
1.1 Bonds exempt from U.S. tax.....	(a).....55,976	.....83,070
1.2 Other bonds (unaffiliated).....	(a).....90,006	.....85,593
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....	.....
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....	.....
6. Cash, cash equivalents and short-term investments.....	(e).....50,427	.....46,379
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....0	.....0
10. Total gross investment income.....	.....345,381	.....334,144
11. Investment expenses.....		(g).....42,964
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....
13. Interest expense.....		(h).....
14. Depreciation on real estate and other invested assets.....		(i).....0
15. Aggregate write-ins for deductions from investment income.....		.....0
16. Total deductions (Lines 11 through 15).....		.....42,964
17. Net investment income (Line 10 minus Line 16).....		.....291,180

DETAILS OF WRITE-INS

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....		.....0
(a) Includes \$....879 accrual of discount less \$....98,409 amortization of premium and less \$....60,790 paid for accrued interest on purchases.		
(b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.		
(c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.		
(e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.		
(g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.		
(h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.		
(i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....			.....0		
1.1 Bonds exempt from U.S. tax.....			.....0		
1.2 Other bonds (unaffiliated).....			.....0		
1.3 Bonds of affiliates.....			.....0		
2.1 Preferred stocks (unaffiliated).....			.....0		
2.11 Preferred stocks of affiliates.....			.....0		
2.2 Common stocks (unaffiliated).....			.....0		
2.21 Common stocks of affiliates.....			.....0		
3. Mortgage loans.....			.....0		
4. Real estate.....			.....0		
5. Contract loans.....			.....0		
6. Cash, cash equivalents and short-term investments.....			.....0		
7. Derivative instruments.....			.....0		
8. Other invested assets.....			.....0		
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....0	.....0	.....0	.....0	.....0

DETAILS OF WRITE-INS

0901. ....			.....0		
0902. ....			.....0		
0903. ....			.....0		
0998. Summary of remaining write-ins for Line 9 from overflow page....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			.....0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			.....0
2.2 Common stocks.....			.....0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			.....0
3.2 Other than first liens.....			.....0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			.....0
4.2 Properties held for the production of income.....			.....0
4.3 Properties held for sale.....			.....0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			.....0
6. Contract loans.....			.....0
7. Derivatives (Schedule DB).....			.....0
8. Other invested assets (Schedule BA).....			.....0
9. Receivables for securities.....			.....0
10. Securities lending reinvested collateral assets (Schedule DL).....			.....0
11. Aggregate write-ins for invested assets.....	.....0	.....0	.....0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	.....0	.....0	.....0
13. Title plants (for Title insurers only).....			.....0
14. Investment income due and accrued.....			.....0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			.....0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			.....0
15.3 Accrued retrospective premiums.....			.....0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			.....0
16.2 Funds held by or deposited with reinsured companies.....			.....0
16.3 Other amounts receivable under reinsurance contracts.....			.....0
17. Amounts receivable relating to uninsured plans.....			.....0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.....0
18.2 Net deferred tax asset.....			.....0
19. Guaranty funds receivable or on deposit.....			.....0
20. Electronic data processing equipment and software.....			.....0
21. Furniture and equipment, including health care delivery assets.....			.....0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.....0
23. Receivables from parent, subsidiaries and affiliates.....			.....0
24. Health care and other amounts receivable.....			.....0
25. Aggregate write-ins for other than invested assets.....	.....20,500	.....7,000	.....(13,500)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	.....20,500	.....7,000	.....(13,500)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.....0
28. TOTALS (Lines 26 and 27).....	.....20,500	.....7,000	.....(13,500)

DETAILS OF WRITE-INS

1101. ....			.....0
1102. ....			.....0
1103. ....			.....0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.....0	.....0	.....0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.....0	.....0	.....0
2501. Other receivables.....			.....0
2502. Prepaid assets.....	.....7,000	.....7,000	.....0
2503. Deposits.....	.....13,500		.....(13,500)
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.....0	.....0	.....0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	.....20,500	.....7,000	.....(13,500)

NOTES TO FINANCIAL STATEMENTS

1.) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The financial statements of Transport Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Investments – Invested asset values are generally stated as follows:

Bonds, including issuer obligations, mortgage-backed securities and asset-backed securities rated 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of amortized cost or market. For mortgage-backed and asset-backed securities, dealer modeled prepayment assumptions are used at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.

Common stocks are stated at market except investment in subsidiaries.

Investments in non-insurance subsidiaries are stated at NAIC specific values.

Short-term investments are stated at cost.

Unpaid Losses and Loss Adjustment Expense Reserves - The net liabilities stated for unpaid claims and for expenses of investigation and adjustment of unpaid claims are based upon (a) the accumulation of case estimates for losses reported prior to the close of the accounting period on the direct business written; (b) estimates received from ceding reinsurers and insurance pools and associations; (c) estimates of unreported losses and development on reported losses based on past experience; and (d) estimates based on experience of expenses for investigating and adjusting claims. The total of these factors is reduced for portions ceded to other reinsurers. All such estimates are based on the current state of the law and coverage litigation, which could change substantially by the time claims are settled. These liabilities are subject to the impact of changes in claim amounts and frequency and other factors. In spite of the variability inherent in such estimates, management believes that the liabilities for unpaid losses and loss adjustment expenses are adequate. Changes in estimates of the liabilities for losses and loss adjustment expenses are reflected in the statement of income in the period in which determined.

Premium Deficiency Reserve – The Company uses anticipated investment income as a factor in premium deficiency calculations.

Premium Recognition – Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

2.) ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

The Company did not have any material changes in accounting principles and/or corrections of errors.

3.) BUSINESS COMBINATIONS AND GOODWILL

A. Statutory Purchase Method

Not applicable

B. Merger

Not applicable

C. Impairment Loss

Not applicable

4.) DISCONTINUED OPERATIONS

Not applicable

5.) INVESTMENTS

NOTES TO FINANCIAL STATEMENTS

- A. Mortgage Loans
- Not applicable
- B. Debt Restructuring
- Not applicable
- C. Reverse Mortgages
- Not applicable
- D. Loan- Backed Securities
- Not applicable
- E. Repurchase Agreements
- Not applicable
- F. Real Estate
- Not applicable
- G. Low Income Housing Tax Credits
- Not applicable

6.) JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

- A. Details for Those Greater than 10% of Admitted Assets
- Not applicable
- B. Writedowns for Impairment of Joint Ventures, Partnerships and LLC's
- Not applicable

7.) INVESTMENT INCOME

- A. Accrued Investment Income - The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. Amounts excluded - Not applicable

8.) DERIVATIVE INSTRUMENTS

A-F. Not applicable

9.) INCOME TAXES

The application of SSAP NO. 10R, Income Taxes - Revised, A Temporary Replacement of SSAP No. 10, requires a company to evaluate the recoverability of deferred tax assets and to establish a valuation allowance if necessary to reduce the deferred tax asset to an amount which is more likely than not to be realized. Considerable judgment is required in determining whether a valuation allowance is necessary, and if so, the amount of such valuation allowance. In evaluating the need for a valuation allowance, the company considers many factors, including (1) the nature of the deferred tax assets and liabilities; (2) whether they are ordinary or capital; (3) the timing of their reversal; (4) taxable income in prior year carry back years as well as projected taxable earnings exclusive of reversing temporary differences and carry forwards; (5) the length of time that the carry forwards can be utilized; (6) unique tax rules that would impact the utilization of the deferred tax assets; and (7) any tax planning strategies that the company would employ to avoid a tax benefit from expiring unused although realization is not assured, management believes it is more likely than not that the deferred tax assets, net of valuation allowances, will be realized. The Company has not recorded a valuation allowance as of December 31, 2011

A. The Components of the Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs)

1. The components of the net DTAs recognized on the Company's Assets, Liabilities, Surplus and Other Funds are as follows:

Description	12/31/2011			12/31/2010			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets	860,726	-	860,726	526,568	-	526,568	334,158	-	334,158
(b) Statutory valuation allowance adjustment	-	-	-	-	-	-	-	-	-
(c) Deferred tax assets after valuation allowance	860,726	-	860,726	526,568	-	526,568	334,158	-	334,158
(d) Gross deferred tax liabilities	(926,171)	(535,140)	(1,461,312)	(5,302,309)	(1,993,680)	((7,295,989)	4,376,138	1,458,540	5,384,677
(e) Net deferred tax asset/(liabilities)	(65,445)	(535,140)	(600,585)	(4,775,741)	(1,993,680)	(6,769,421)	4,710,296	1,458,540	6,168,836
(f) Deferred tax assets nonadmitted	-	-	-	-	-	-	-	-	-
(g) Net admitted deferred tax assets	((65,445)	(535,140)	(600,585)	(4,775,741)	(1,993,680)	(6,769,421)	4,710,296	1,458,540	6,168,836

2. The company has not elected to admit an increased amount of DTAs under SSAP No. 10R, Income Taxes - Revised, A Temporary Replacement of SSAP No. 10 pursuant to paragraph 10 e.

3. The company recorded an increase in admitted DTAs as the result of the application of SSAP No. 10R, Income Taxes - Revised, A Temporary Replacement of SSAP No. 10

4. The amount of admitted adjusted gross deferred tax assets under each component of SSAP 10R, Income Taxes - Revised, A Temporary Replacement of SSAP 10 are as follows:

NOTES TO FINANCIAL STATEMENTS

Admission Calculation Components
SSAP No. 10R, Paragraphs 10.a, 10.b, and 10.c

Description	12/31/2011			12/31/2010			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) DTA admitted pursuant to.	-	-	-	-	-	-	-	-	-
(b) ¶10.b.i	-	-	-	-	-	-	-	-	-
(c) ¶10.b.ii	-	-	-	-	-	-	-	-	-
(d) DTA admitted pursuant to ¶10.b (lesser of 10.b.i or 10.b.ii)	-	-	-	-	-	-	-	-	-
(e) DTA admitted pursuant to ¶10.c.	860,726	-	860,726	526,568	-	526,568	334,158	-	334,158
(f) Total DTA admitted to Paragraphs 10.a, 10.b and 10.c	860,726	-	860,726	526,568	-	526,568	334,158	-	334,158

Admission Calculation Components
SSAP No. 10R, Paragraph 10.e

Total DTA Admitted Under SSAP No. 10R	860,726	-	860,726	526,568	-	526,568	334,158	-	334,158
Total DTL	(926,171)	(535,140)	(1,461,312)	(5,302,309)	(1,993,680)	(7,295,989)	4,376,138	1,458,540	5,834,677
Net Admitted DTA	(65,445)	(535,140)	(600,585)	(4,775,741)	(1,993,680)	(6,769,421)	4,710,296	1,458,540	6,168,836

Used in SSAP No. 10R, Par. 10 d Not applicable

5. The following table provides the Company's assets, capital and surplus, and RBC information with the DTA calculated under SSAP No. 10R paragraphs 10(a) to 10(c) and the additional DTA determined under SSAP No. 10R paragraph 10e:

Description	12/31/2011			12/31/2010			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
SSAP No. 10R, Paragraphs 10.a, 10.b, and 10.c									
(a) Admitted deferred tax assets	860,726	-	860,726	526,568	-	526,568	334,158	-	334,158
(b) Admitted assets	-	-	-	-	-	-	-	-	-
(c) Adjusted statutory surplus	8,710,943	-	8,710,943	14,933,309	-	14,933,309	(6,222,366)	-	(6,222,366)
(d) Total adjusted capital from DTA	-	-	-	-	-	-	-	-	-

Increases due to SSAP No. 10R, Paragraph 10.e Not applicable

6. Not applicable.

B. Unrecognized Deferred Tax Liabilities

Not applicable.

C. Current Tax and Change in Deferred Tax

1. Current income taxes incurred consists of the following major components:

	12/31/2011	12/31/2010	Change
(a) Federal Income Tax	(228,967)	1,131,734	(1,360,701)
(b) Foreign Income Tax	-	-	-
(c) Sub Total	(228,967)	1,131,734	(1,360,701)
(d) Federal Income Tax on Net Capital Gains	1,456,972	524,039	932,933
(e) Utilization of Capital Loss Carry-forwards	-	-	-
(f) Other - Prior Period Adjustment	(86,528)	(97,073)	10,545
(g) Federal and Foreign Income Taxes Incurred	1,141,477	1,558,700	(417,223)

2. Deferred tax assets:

(a) Ordinary	12/31/2011	12/31/2010	Change
(1) Discounting of unpaid losses	831,267	493,972	337,295
(10) Receivables - nonadmitted	7,175	11,200	(4,025)
(11) Net operating loss carry-forward	-	-	-
(12) Tax credit carry-forward	-	-	-
(13) Other (including items <5% of total ordinary tax assets)	22,284	21,396	888
Sub Total	860,726	526,568	334,158
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	-	-	-
(d) Admitted ordinary deferred tax assets	860,726	526,568	334,158
(e) Capital			
(1) Investments	-	-	-
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital tax assets)	-	-	-
Sub Total	-	-	-
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets	-	-	-
(i) Admitted deferred tax assets	860,726	526,568	334,158

3. Deferred tax liabilities:

(a) Ordinary	12/31/2011	12/31/2010	Change
(1) Investments	-	-	-
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholders reserves	885,347	5,276,313	(4,390,966)
(5) Other (including items <5% of total ordinary tax liabilities)	40,824	25,995	14,829
Sub Total	926,171	5,302,308	(4,376,137)
(b) Capital			
(1) Investments	-	-	-
(2) Real estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	535,140	1,993,680	(1,458,540)
Sub Total	535,140	1,993,680	(1,458,540)
(c) Deferred tax liabilities	1,461,312	7,295,988	(5,834,676)

NOTES TO FINANCIAL STATEMENTS

4.	Net admitted deferred tax assets/(liabilities):	(6,00,585	(6,769,420)	6,168,835
----	---	-----------	-------------	-----------

The change in net deferred taxes assets is comprised of the following:

Description	12/31/2011	12/31/2010	Change
Gross deferred tax assets	860,726	526,568	(334,158)
Gross deferred tax liabilities	1,461,312	7,295,988	5,834,676
Net deferred tax assets	(600,585)	(6,769,420)	(6,168,835)
Deferred tax assets/(liabilities) on unrealized	-	-	-
Total Change In Deferred Tax			(6,168,835)
Change in deferred tax - current year			(6,168,835)
Change in deferred tax - prior period correction			-
Total Change In Deferred Tax			(6,168,835)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes.
The significant items causing this difference is as follows:

Description	Amount	Tax Effect	Effective Tax Rate
Income / (Loss) Before Income Taxes	(14,248,491)	(4,986,972)	35.00%
Meals And Entertainment	1,872	655	0.00%
Change In Non-Admitted Assets	11,500	4,025	-0.03%
Federal Income Tax Adjustments - Prior Year	(128,761)	(45,066)	0.32%
Other			0.00%
Total	(14,363,879)	(5,027,358)	35.28%
Federal Income Tax Incurred		(315,496)	2.21%
Federal Income Tax On RCG		1,456,972	-10.23%
Change in deferred tax		(6,168,835)	43.29%
Total Tax		(5,027,358)	35.28%

E. Operating loss and tax credit carry forwards

1. At December 31, 2011, the Company had no net operating loss carryforwards.

At December 31, 2011, the Company had no capital loss carryforwards:

At December 31, 2011, the Company had AMT carryforwards, which do not expire, in the amount of:

¶22.a.	-
¶22.a.	-
¶22.a.	-

2. The following is income tax expense for 2010 and 2011 that is available for recoupment in the event of future net losses:

	Year	Ordinary	Capital	Total
¶22.b.	2010	1,127,473	524,039	1,651,512
¶22.b.	2011		1,141,477	1,141,477

3. Deposits admitted under IRC §6603

¶22.c.	None
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F Consolidated Federal Income Tax Return

The Company's federal income tax return is filed as part of the Randall & Quilter America Holdings Inc. and Subs consolidated federal income tax return.

The method of allocation taxes among the companies is subject to a written agreement approved by the Board of Directors,whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return.

G. Protective Tax Deposits

Not Applicable

10.) INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A.	The Company is a direct 100% owned subsidiary of Randall & Quilter America Holdings Inc. (formerly Cavell America Inc.). See Schedule Y, Part 1, Organizational Chart.	
B.	Detail of Transactions Greater than 1/2% of Admitted Assets	
	None	
C.	Change in terms of Intercompany Arrangements	
	No changes have occurred in the Intercompany Arrangements. Certain expenses are shared between Group companies on an equitable basis.	
D.	Amounts Due to or from Related Parties - As of December 31, 2011, the Company has the following amounts due from (to) related parties:	
	R&Q USA Inc.	(120,401)
	R&Q Insurance Services Ltd.	(6,294)
	Total Net Receivable(Payable)	(126,695)
E.	Guarantees or Contingencies for Related Parties - None	
F.	Management or service contracts and all cost sharing arrangements involving the Company or any affiliated insurer.	

NOTES TO FINANCIAL STATEMENTS

The Company has an oversight agreement with Randall & Quilter America Holdings Inc. (formerly Cavell America Inc.) to provide certain services on a cost basis not to exceed \$250,000 per annum. This has been temporarily waived.

The Company has a cost sharing agreement with R&Q USA Inc.

- G. The Company is a direct 100% owned subsidiary of Randall & Quilter America Holdings Inc. (formerly Cavell America Inc.) See Schedule Y, Part 1, Organizational Chart.
- H. Amount Deducted for Investment in Upstream Company

The company owns no shares, either directly or indirectly, of an upstream intermediate or ultimate parent.

- I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

The Company does not have any investments in affiliates greater than 10% of admitted assets.

- J. Writedown for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.

- K. Foreign Insurance Subsidiary

Not applicable

- L. Downstream Noninsurance Holding Company

Not Applicable

11.) DEBT

Not applicable

12.) RETIREMENT PLAN, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

- A. Defined Benefit Plans

Not applicable

- B. Defined Contribution Plans

Not applicable

- C. Multi-employer Plans

Not applicable

- D. Consolidated/Holding Company Plans

Not applicable

- E. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits after their employment.

- F. Impact of Medicare Modernization Act on Postretirement Benefits

Not Applicable

13.) CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

- A. Outstanding Shares

The Company has 2,350,000 shares of common stock authorized, issued and outstanding with a par value of \$1.50. Included also are 1,000 shares with a par value of \$1.00 of Instech Corporation which was dissolved in 2010.

- B. Preferred Stock Outstanding

The Company has no preferred stock outstanding.

- C. Dividend Restrictions

The maximum amount of dividends or distributions which may be paid to stockholders by property/casualty insurance companies domiciled in the State of Ohio without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Director of Insurance is the greater of

NOTES TO FINANCIAL STATEMENTS

net income or 10% of policyholders' surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions which may be paid in 2011 based on earned surplus as of the preceding December 31 is \$0.

D. Amount and Date of Dividend Paid.

Not Applicable

E. Amount of Profit Paid to Stockholder as Dividend

not Applicable

F. Restrictions Placed on Unassigned Funds (Surplus)

None

G. Mutual Surplus Advances

Not applicable

H. Company Stock Held for Special Purposes

I. Changes in Special Surplus Funds

In 2011Special Surplus decreased by approximately \$5.3.m as a result of an IBNR release of \$5m, write offs and commutations of various reinurers.

J. Changes in Unassigned Funds

Not Applicable

K . Surplus Notes

Not applicable

L & M. Quasi Reorganizations.

Not Applicable

14.) CONTINGENCIES

A. Contingent Commitments

The Company has no commitments or contingent commitments to an SCA entity, joint venture, partnership or limited liability company (e.g. guarantees or commitments to provide additional capital contributions.

B. Assessments

The Company receives notifications of insolvency of a number of insurance companies. It is expected that these insolvencies may result in guaranty fund assessments against the Company at some future date. The Company's management believes that future guaranty assessments will not have a material effect on the financial position or results of operations of the Company.

C. Gain Contingencies

Not applicable.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits.

None

E. Product Warranties

Not applicable

F. All Other contingencies

Various lawsuits against the Company have arisen in the ordinary course of the Company's business. Contingent liabilities arising from such litigation and other matters are monitored closely .

15.) LEASES

A (1) In January 2010, the office space lease expired and was not renewed. An affiliate has acquired new office space and through the Cost Sharing Agreement the Company will be charged appropriately. During 2011 the Company incurred rental costs of \$85,774.

A (2) See above

NOTES TO FINANCIAL STATEMENTS

A (3) The Company has not entered into any sale and leaseback arrangements.

B. Disclosure

Not applicable.

16.) INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

Not applicable.

17.) SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash sales

Not applicable

18.) GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

A. - C. Not Applicable.

19.) DIRECT PREMIUM WRITTEN PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

Not applicable.

20.) FAIR VALUE MEASUREMENT

Not applicable

21.) OTHER ITEMS

A. Extraordinary Items

In January 2012, after a number of years of litigation and subsequent appeal, the Company did not prevail in its appeal against Seaton and TIG on the Aerojet case and its efforts to collect reinsurance recoveries. The Company, therefore, adjusted its 2011 statutory financials to reflect the reversal of the ceded paid loss recoveries of \$12.3m offset by a reduction in deferred tax and Schedule F provision for a net reduction to surplus of \$5.6.m. This reduction to surplus negatively impacts the Risk Based Capital calculation at 2011.

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures

Not applicable

D. Uncollectible Assets per SSAP 6, SSAP 47 & SSAP 66

Not applicable

E. Business Interruption Insurance Recoveries

Not applicable

F. Sate transferable tax credits

Not applicable

G. Subprime Mortgages

Not applicable

22.) EVENTS SUBSEQUENT

Not applicable

NOTES TO FINANCIAL STATEMENTS

23.) REINSURANCE

A. Unsecured Reinsurance Recoverable (000 Omit)

The Company's unsecured aggregate reinsurance recoverable's from any individual reinsurer that exceeds 3% of its policyholders' surplus are:

<u>Company</u>	<u>NAIC</u>	<u>Federal ID</u>	<u>Amount</u>
Allstate Insurance Company	19232	36-0719665	\$ 5,101
American Alternative	19720	52-2048110	443
American States Ins Co	19704	35-0145400	1,036
Argonaut Insurance Co	19801	94-1390273	3,088
Associated Intl Ins Co (AIIC)	27189	95-2769926	7,035
Clearwater	25070	13-2781282	958
CX RE / CNA Reins of London Ltd	10294	AA-1120355	461
Dominion Ins Co LTD	00000	AA-1120495	355
Dorinco Reins Co	33499	38-2145898	824
Excess and Casualty Reinsurance Assoc.	00000	AA-9995022	906
Fairmont Specialty / Ranger Insurance Co	24384	74-1280541	827
Fremont Indemnity	21040	94-1032958	716
Highlands Insurance Company	22489	74-1296673	2,713
Home Ins Co	22527	02-0308052	1,821
Infinity Auto Insurance Company	11738	34-0927698	9,589
Lloyd's of London / Equitas	00000	AA-1122000	8,201
Munich Reins Amer Inc	10227	13-4924125	1,866
National Casualty Co	11991	38-0865250	1,143
National Indemnity Co	20087	47-0355979	267
New England Re Corp	41629	06-1053492	1,736
OneBeacon	21970	23-1502700	552
Peerless / Atlas Assurance	18333	13-2919779	341
Seaton / Unigard Security	25763	91-0341780	2,918
Sentry Ins A Mutual Co	24988	39-0333950	426
Starr Indemnity / Republic Ins Co	38318	75-1670124	564
Swiss Re / North American / Underwriters Re	25364	13-1675535	2,003
Travelers Ins Co LTD / St Katherine Ins Co	00000	AA-1121375	295
Travelers Property Casualty / Aetna	25674	36-2719165	332
Turegum Ins Co LTD / Harper	00000	AA-1120431	781
Unionamerica Ins Co Ltd	10292	AA-1121480	1,760
Unitrin / Unity Fire & General (SCOR)	25909	13-5460208	695
US International Reins Co	38032	02-0349547	1,744
Victoria Ruckversicherung AG	00000	AA-1340240	342
Winterthur Schweizerische Vers.G	00000	AA-1460185	348
XL Re	20583	13-1290712	468
TOTAL			<u>\$ 62,655</u>

B. Reinsurance Recoverable in Dispute (000 Omit)

<u>Name of Reinsurer</u>	<u>Total Amount in Dispute (incl IBNR)</u>	<u>Notification</u>	<u>Arbitration</u>	<u>Litigation</u>
Allstate Insurance Company	\$ 2,563	\$ 0	\$ 2,563	\$ 0
Argonaut Insurance Company	1,657	0	1,657	0
Lloyd's of London / Equitas	3,289	0	3,289	0
Seaton Ins A Mutual Co	533		533	
TOTAL	<u>\$ 8,042</u>	<u>\$ 0</u>	<u>\$ 8,042</u>	<u>\$ 0</u>

C. Reinsurance Assumed and Ceded - not applicable

NOTES TO FINANCIAL STATEMENTS

D. Uncollectible Reinsurance

The company wrote-off \$12,423,149 in reinsurance balances due from the companies listed below which are reflected in the 2011 Statement of Income.

<u>Company</u>	<u>Amount</u>
Adj. Entry for System Conversion	\$ 5,499
American States	1
Chevanstell	9
Equitas	(135)
General Security National	68
National Indemnity	18,537
New England Re	54,422
ROM	(4,902)
Seaton	5,726,646
Sentry	(0)
TIG	6,622,988
Victoria Ruck	50
XL Re	(34)
TOTAL	<u>\$ 12,423,149</u>

E. Commutation of Reinsurance Ceded - In 2011 there were commutations with 2 companies detailed below.

Losses (Gain) Incurred	\$ (353,443)
Loss adjustment expenses incurred	-0-
Total Loss(Gain) Incurred	<u>\$ -0-</u>
 Insignia Commutation	 (18,009)
San Fran/Firemans Fund commutation	<u>(335,434)</u>
 Total Loss(Gain) Incurred	 <u>\$ (353,443)</u>

F. Retroactive Reinsurance

	Assumed	Ceded
a. Reserves Transferred		
1. Initial Reserves	\$ -0-	\$ 94,236,970
2. Adjustments – Prior Years	-	1,890,882
3. Adjustments – Current Year	-	(5,315,085)
4. Current Total	<u>\$ -0-</u>	<u>\$ 90,812,767</u>
b. Consideration Paid or Received		
1. Initial Reserves	\$ -0-	\$ 93,000,000
2. Adjustments – Prior Years	-	-
3. Adjustments – Current Year	-	-
4. Current Total	<u>\$ -0-</u>	<u>\$ 93,000,000</u>
c. Paid Losses Reimbursed or Recovered:		
1. Prior Years	\$ -0-	\$ 36,255,231
2. Current Year	-	18,639,661
3. Current Total	<u>\$ -0-</u>	<u>\$ 54,894,892</u>
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	\$ -0-	\$ 1,236,970
2. Adjustments – Prior Years	-	1,890,882.
3. Adjustments – Current Year	-	(5,315,085)
4. Current Year Restricted Surplus	-	(2,187,233
5. Cumulative Total Transferred to Unassigned Funds	<u>\$ -0-</u>	<u>\$ -0-</u>

e. All cedents and reinsurers involved in all transactions included in the summary totals above:

Assumed:	
<u>Company</u>	<u>Amount</u>
	<u>\$ 0</u>
Ceded:	
<u>Company</u>	<u>Amount</u>
National Indemnity Company NAIC #20087	<u>\$ 90,812,767</u>

NOTES TO FINANCIAL STATEMENTS

f List total Paid Loss/LAE amounts recoverable and the amounts more than 90 days overdue, and collateral held with respect to amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers

Company	Total Paid Loss & LAE Recoverable	Amount Over 90 Days Overdue
National Indemnity Company NAIC# 20087	\$ 0	\$ 0

G. Reinsurance Accounted for as a Deposit

Not applicable

H. Disclosures for the Transfer of Property & Casualty Run-off Agreements

Not applicable

24.) RETROSPECTIVELY RATED CONTRACTS

Not applicable.

25.) CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance:

	2010	2011
Balance at beginning of period	\$ 77,650,272	\$ 72,695,005
Loss and loss expense incurred:		
Current accident year	0	0
Prior accident years+	(850,047)	7,851,046
	(850,047)	7,851,046
Loss and loss expense payments made for:		
Current accident year	0	0
Prior accident years	(4,105,220)	(20,581,806)
	(4,105,220)	(20,581,806)
Balance at end of period	\$ 72,695,005	\$ 59,964,245

Incurred losses and loss adjustment expenses attributable to insured events of prior years are \$7.9 million and (\$.9) million in 2011 and 2010 respectively. The net increase in incurred in 2011 is due to primarily to two events :the ceded write off of \$12.3 million is related to a litigation loss and a net reserve reduction of \$5 million due to reserve redundancy.

26.) INTERCOMPANY POOLING ARRANGEMENTS

Not applicable.

27.) STRUCTURED SETTLEMENTS

A & B The Company has a contingent liability, associated with the purchase of annuities under which the claimant is payee and the Company is owner, of \$64,005,304

<u>Life Insurance Company and Location</u>	<u>Licensed in Ohio</u>	<u>Loss Reserves Eliminated by Annuities</u>
Aegon Insurance Group	Yes	\$ 445,934
AIG Annuity	Yes	151,286
American General Life	Yes	6,552,919
Aurora National Life	Yes	1,483,614
Cigna	Yes	3,643,972
Employers Modern Life Co.	Yes	652,562
Genworth (formerly GE Financial Assurance)	Yes	7,612,170
Great American Life Insurance Co.	Yes	5,565,618
Integrity Life Insurance Co.	Yes	4,115,328
Lincoln National (formerly Jefferson Pilot)	Yes	12,172,076
Manulife Financial (formerly John Hancock)	Yes	2,538,413
Metropolitan Life Insurance	Yes	11,725,440
Midland National Life Insurance Co.	Yes	6,132,554
Monarch Life insurance Company	Yes	440,070
Prudential Life Insurance Company	Yes	110,552
Symetra Financial/SAFECO Life Insurance Co.	Yes	662,796
TOTAL		\$ 64,005,304

NOTES TO FINANCIAL STATEMENTS

28.) HEALTH CARE RECEIVABLES

Not applicable.

29.) PARTICIPATING ACCIDENT AND HEALTH POLICIES

Not applicable.

30.) PREMIUM DEFICIENCY RESERVES

Not applicable

31.) HIGH DEDUCTIBLES

Not applicable

32.) DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

Not applicable

33.) ASBESTOS/ENVIRONMENTAL RESERVES

The Company has exposure to environmental and asbestos claims arising from general liability policies written on a direct and assumed basis.

For claims arising on direct written business, case reserves are established by claim using estimated settlement values and the relative merits of each case. For claims arising from reinsurance assumed, reserves are booked as reported by the ceding company. IBNR reserves are established to supplement case reserves and to establish allocated loss adjustment expense reserves.

The Company's asbestos and environmental related losses for each of the five most recent calendar years are as follows:

Asbestos Reserves

	Direct Basis				
	2007	2008	2009	2010	2011
Beginning Reserves	\$ -0-	\$ 150	\$ 19,070	\$ 1,242,354	\$ 331,540
Incurred Losses and LAE	217	59,043	1,599,976	(905,409)	0
Paid Losses and LAE	67	40,123	376,692	5,405	20,084
Ending Reserves	<u>\$ 150</u>	<u>\$ 19,070</u>	<u>\$ 1,242,354</u>	<u>\$ 331,540</u>	<u>\$ 311,456</u>
	Assumed Basis				
	2007	2008	2009	2010	2011
Beginning Reserves	\$ 85,067,535	\$ 84,531,317	\$ 87,403,193	\$ 68,075,955	\$ 62,049,630
Incurred Losses and LAE	1,048,708	573,773	(17,995,974)	487,899	(2,805,340)
Paid Losses and LAE	1,584,926	(2,298,103)	1,331,264	6,514,224	7,016,502
Ending Reserves	<u>\$ 84,531,317</u>	<u>\$ 87,403,193</u>	<u>\$ 68,075,955</u>	<u>\$ 62,049,630</u>	<u>\$ 52,227,788</u>
	Net of Reinsurance				
	2007	2008	2009	2010	2011
Beginning Reserves	\$ 41,518,643	\$ 41,367,643	\$ 44,617,936	\$ 33,755,080	\$ 31,670,435
Incurred Losses and LAE	801,062	690,068	(9,398,065)	(828,438)	476,875
Paid Losses and LAE	952,061	(2,560,225)	1,464,791	1,256,207	1,528,916
Ending Reserves	<u>\$ 41,367,644</u>	<u>\$ 44,617,936</u>	<u>\$ 33,755,080</u>	<u>\$ 31,670,435</u>	<u>\$ 30,618,394</u>

The Company's asbestos related IBNR and allocated loss adjustment expense reserves held at December 31, 2011 were as follows:

	IBNR Reserves	Allocated LAE Reserves
Direct Basis	\$ 135,642	\$ 175,439
Assumed Basis	25,734,385	834,884
Net of Reinsurance	\$ 16,602,434	\$ 621,358

NOTES TO FINANCIAL STATEMENTS

Environmental Reserves

	Direct Basis				
	2007	2008	2009	2010	2011
Beginning Reserves	\$ 9,058,480	\$ 9,356,811	\$ 9,450,654	\$ 9,387,546	\$ 15,575,587
Incurred Losses and LAE	561,600	407,970	400,000	7,072,770	0
Paid Losses and LAE	263,269	314,127	463,108	884,729	13,975,754
Ending Reserves	<u>\$ 9,356,811</u>	<u>\$ 9,450,654</u>	<u>\$ 9,387,546</u>	<u>\$ 15,575,587</u>	<u>\$ 1,599,832</u>
	Assumed Basis				
	2007	2008	2009	2010	2011
Beginning Reserves	\$ 16,464,065	\$ 14,360,061	\$ 13,045,543	\$ 12,063,998	\$ 13,309,174
Incurred Losses and LAE	(2,473,522)	(201,430)	2,869,696	2,186,407	(2,251,659)
Paid Losses and LAE	(369,518)	1,113,288	3,851,041	941,231	937,072
Ending Reserves	<u>\$ 14,360,061</u>	<u>\$ 13,045,343</u>	<u>\$ 12,063,998</u>	<u>\$ 13,309,174</u>	<u>\$ 10,120,443</u>
	Net of Reinsurance				
	2007	2008	2009	2010	2011
Beginning Reserves	\$ 17,525,653	\$ 15,835,303	\$ 15,613,366	\$ 13,616,608	\$ 14,971,799
Incurred Losses and LAE	(2,025,905)	206,790	2,233,231	2,844,190	8,615,735
Paid Losses and LAE	(335,555)	428,727	4,229,989	1,488,999	16,782,929
Ending Reserves	<u>\$ 15,835,303</u>	<u>\$ 15,613,366</u>	<u>\$ 13,616,608</u>	<u>\$ 14,971,799</u>	<u>\$ 6,804,605</u>

The Company’s environmental related IBNR and allocated loss adjustment expense reserves held at December 31, 2011 were as follows:

	IBNR Reserves	Allocated LAE Reserves
Direct Basis	\$ 774,734	\$ 564,373
Assumed Basis	279,306	1,244,901
Net of Reinsurance	\$ 197,274	\$ 1,457,419

34) SUBSCRIBER SAVINGS ACCOUNTS

Not applicable

35.) MULTIPLE PERIL CROP INSURANCE

Not applicable

36.) FINANCIAL GUARANTEE INSURANCE

Not applicable

TRANSPORT INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes [X]

No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X]

No []

N/A []

1.3

State regulating?

Ohio

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes []

No [X]

2.2

If yes, date of change:

12/31/2010

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2010

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity.
This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2005

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/30/2007

3.4

By what department or departments?

Ohio

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes []

No []

N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X]

No []

N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

Yes []

No [X]

4.11

sales of new business?

Yes []

No [X]

4.12

renewals?

Yes []

No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

Yes []

No [X]

4.21

sales of new business?

Yes []

No [X]

4.22

renewals?

Yes []

No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes []

No [X]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Co. Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes []

No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [X]

No []

7.2

If yes,

7.21

State the percentage of foreign control

.....100.000 %

7.22

State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity
United Kingdom	PLC

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes []

No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes []

No [X]

8.4

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Rosen Seymour Shapss Martin Company, LLP, 757 Third Avenue, New York, NY 10017-2049

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes []

No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation?

Yes []

No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X]

No []

N/A []

10.6

If the answer to 10.5 is no or n/a, please explain.

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Mrs. Christina L. Gwilliam., FCAS, MAAA - Towers Watson (Tillinghast), 901 North Glebe Road, Arlington, VA 22203

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes []

No [X]

12.11

Name of real estate holding company

12.12

Number of parcels involved

.....

12.13

Total book/adjusted carrying value

.....

12.2

If yes, provide explanation.

GENERAL INTERROGATORIES

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes ☐ No ☐

13.3 Have there been any changes made to any of the trust indentures during the year?

Yes ☐ No ☐

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes ☐ No ☐ N/A ☐

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes ☒ No ☐

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended?

Yes ☐ No ☒

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance with a NAIC rating of 3 or below?

Yes ☐ No ☒

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

PART 1 - COMMON INTERROGATORIES - BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof?

Yes ☒ No ☐

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes ☒ No ☐

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes ☒ No ☐

PART 1 - COMMON INTERROGATORIES - FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes ☐ No ☒

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

20.12 To stockholders not officers

20.13 Trustees, supreme or grand (Fraternal only)

\$.....0

\$.....0

\$.....0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

20.22 To stockholders not officers

20.23 Trustees, supreme or grand (Fraternal only)

\$.....0

\$.....0

\$.....0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes ☐ No ☒

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

21.22 Borrowed from others

21.23 Leased from others

21.24 Other

.....

.....

.....

.....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes ☐ No ☒

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment

22.22 Amount paid as expenses

22.23 Other amounts paid

.....

.....

.....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☐ No ☒

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount.

.....

PART 1 - COMMON INTERROGATORIES - INVESTMENT

24.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.3)?

Yes ☒ No ☐

24.2 If no, give full and complete information relating thereto.

24.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?

Yes ☐ No ☐ N/A ☒

24.5 If answer to 24.4 is yes, report amount of collateral for conforming programs.

.....

24.6 If answer to 24.4 is no, report amount of collateral for other programs.

.....

TRANSPORT INSURANCE COMPANY

PART 1 - COMMON INTERROGATORIES - INVESTMENT

24.7

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes [☐]

No [☐]

N/A [☒]

24.8

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes [☐]

No [☐]

N/A [☒]

24.9

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes [☐]

No [☐]

N/A [☒]

25.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.3)

Yes [☒]

No [☐]

25.2

If yes, state the amount thereof at December 31 of the current year:

25.21

Subject to repurchase agreements

\$.....0

25.22

Subject to reverse repurchase agreements

\$.....0

25.23

Subject to dollar repurchase agreements

\$.....0

25.24

Subject to reverse dollar repurchase agreements

\$.....0

25.25

Pledged as collateral

\$.....0

25.26

Placed under option agreements

\$.....0

25.27

Letter stock or securities restricted as to sale

\$.....0

25.28

On deposit with state or other regulatory body

\$.....10,276,355

25.29

Other

\$.....0

25.3

For category (25.27) provide the following:

1	2	3
Nature of Restriction	Description	Amount

26.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [☐]

No [☒]

26.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [☐]

No [☐]

N/A [☒]

If no, attach a description with this statement.

27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [☐]

No [☒]

27.2

If yes, state the amount thereof at December 31 of the current year:

.....

28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [☒]

No [☐]

28.01

For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
Bank New York Mellon Wealth Mgmt.	3290 Northside Pkwy,NW Suite 950 Atlanta, GA. 30327

28.02

For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

28.03

Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes [☐]

No [☒]

28.04

If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

28.05

Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository Number(s)	Name	Address
NA	Bank New York Mellon Wealth Mgmt.	3290 Northside Pkwy,NW Suite 950 Atlanta, GA.

29.1

Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [☐]

No [☒]

29.2

If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adj.Carrying Value
29.2999. TOTAL		0

29.3

For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from the above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	Date of Valuation

30.

Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	.....13,175,934	.....13,773,703	.....597,769
30.2 Preferred stocks.....			.....0
30.3 Totals.....	.....13,175,934	.....13,773,703	.....597,769

30.4 Describe the sources or methods utilized in determining the fair values:
Interactive Data Corp. prices were used to determine fair value.

31.1

Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [☒]

No [☐]

31.2

If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [☒]

No [☐]

31.3

If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D.

32.1

Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [☒]

No [☐]

32.2

If no, list exceptions:

TRANSPORT INSURANCE COMPANY

PART 1 - COMMON INTERROGATORIES - OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$.....0

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

34.1 Amount of payments for legal expenses, if any? \$.....145,634

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Eisenberg & Hancock LLP	61,633
Partridge Snow & Hahn LLP	45,347

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [☐]

No [☒ X]

1.2

If yes, indicate premium earned on U.S. business only.

1.3

What portion of item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

1.62

Total incurred claims

1.63

Number of covered lives

All years prior to most current three years:

1.64

Total premium earned

1.65

Total incurred claims

1.66

Number of covered lives

1.7

Group policies:

Most current three years:

1.71

Total premium earned

1.72

Total incurred claims

1.73

Number of covered lives

All years prior to most current three years:

1.74

Total premium earned

1.75

Total incurred claims

1.76

Number of covered lives

2.

Health test:

	1	2
	Current Year	Prior Year
2.1	Premium Numerator.....	\$.....0
2.2	Premium Denominator.....	\$.....0
2.3	Premium Ratio (2.1/2.2).....	.....0.0
2.4	Reserve Numerator.....	\$.....0
2.5	Reserve Denominator.....	\$.....59,963,807
2.6	Reserve Ratio (2.4/2.5).....	.....0.0

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes [☐]

No [☒ X]

3.2

If yes, state the amount of calendar year premiums written on:

3.21

Participating policies

3.22

Non-participating policies

4.

FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:

4.1

Does the reporting entity issue assessable policies?

Yes [☐]

No [☐]

4.2

Does the reporting entity issue non-assessable policies?

Yes [☐]

No [☐]

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

5.

FOR RECIPROCAL EXCHANGES ONLY:

5.1

Does the exchange appoint local agents?

Yes [☐]

No [☐]

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation

Yes [☐]

No [☐]

N/A [☐]

5.22

As a direct expense of the exchange

Yes [☐]

No [☐]

N/A [☐]

5.3

What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [☐]

No [☐]

5.5

If yes, give full information:

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

NA

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

NA

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

NA

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [☐]

No [☒ X]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss:

NA

7.1

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

Yes [☐]

No [☒ X]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions.

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes [☐]

No [☐]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [☐]

No [☐ X]

8.2

If yes, give full information:

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?

Yes [☒ X]

No [☐]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliate represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract?

Yes [☐]

No [☐ X]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [☐]

No [☐ X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [☐]

No [☐ X]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurance a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [☐]

No [☐ X]

N/A [☐]

11.1

Has this reporting entity guaranteed policies issued by any other reporting entity and now in force?

Yes [☐]

No [☐ X]

11.2

If yes, give full information:

12.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:
12.11 Unpaid losses
12.12 Unpaid underwriting expenses (including loss adjustment expenses)

\$.....0

\$.....0

12.2

Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds:

\$.....0

12.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes [☐]

No [☐]

N/A [☐ X]

12.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
12.41 From
12.42 To

.....%

.....%

12.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes [☐]

No [☐ X]

12.6

If yes, state the amount thereof at December 31 of current year:
12.61 Letters of credit
12.62 Collateral and other funds

.....

.....

13.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$.....0

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [☐]

No [☐ X]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

.....0

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

14.1

Is the company a cedant in a multiple cedant reinsurance contract?

Yes [☐]

No [☒ X]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [☐]

No [☐]

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [☐]

No [☐]

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [☐]

No [☒ X]

15.2

If yes, give full information:

16.1

Does the reporting entity write any warranty business?

Yes [☐]

No [☒ X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home.....					
16.12 Products.....					
16.13 Automobile.....					
16.14 Other*.....					

* Disclose type of coverage:

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that it excludes from Schedule F-Part 5?

Yes [☐]

No [☒ X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F-Part 5.

Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5

.....

17.12

Unfunded portion of Interrogatory 17.11

.....

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11

.....

17.14

Case reserves portion of Interrogatory 17.11

.....

17.15

Incurred but not reported portion of Interrogatory 17.11

.....

17.16

Unearned premium portion of Interrogatory 17.11

.....

17.17

Contingent commission portion of Interrogatory 17.11

.....

Provide the following information for all other amounts included in Schedule F-Part 3 and excluded from Schedule F-Part 5, not included above:

17.18

Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5

.....

17.19

Unfunded portion of Interrogatory 17.18

.....

17.20

Paid losses and loss adjustment expenses portion of Interrogatory 17.18

.....

17.21

Case reserves portion of Interrogatory 17.18

.....

17.22

Incurred but not reported portion of Interrogatory 17.18

.....

17.23

Unearned premium portion of Interrogatory 17.18

.....

17.24

Contingent commission portion of Interrogatory 17.18

.....

18.1

Do you act as a custodian for health savings account?

Yes [☐]

No [☒ X]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

.....

18.3

Do you act as an administrator for health savings accounts?

Yes [☐]

No [☒ X]

18.4

If yes, please provide the balance of the funds administered as of the reporting date.

.....

16.2

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2011	2 2010	3 2009	4 2008	5 2007
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
6. Total (Line 35).....	0	0	0	0	0
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
12. Total (Line 35).....	0	0	0	0	0
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	(9,224,585)	(184,583)	(3,113,389)	(6,534,919)	(3,789,647)
14. Net investment gain (loss) (Line 11).....	291,180	284,819	409,043	663,719	918,630
15. Total other income (Line 15).....	(5,315,085)	2,181,258	309,290	(57,449)	
16. Dividends to policyholders (Line 17).....					
17. Federal and foreign income taxes incurred (Line 19).....	1,013,196	1,558,701	1,095,917	1,458,240	(1,178,752)
18. Net income (Line 20).....	(15,261,686)	722,793	(3,490,972)	(7,386,890)	(1,692,266)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	39,342,275	43,654,801	42,571,424	40,270,026	45,560,150
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....					
20.2 Deferred and not yet due (Line 15.2).....					
20.3 Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	30,631,332	28,721,492	29,209,986	25,572,637	29,322,417
22. Losses (Page 3, Line 1).....	53,747,213	66,208,189	68,639,555	74,085,432	80,946,659
23. Loss adjustment expenses (Page 3, Line 3).....	6,217,032	6,486,815	9,010,719	9,909,751	6,039,006
24. Unearned premiums (Page 3, Line 9).....					
25. Capital paid up (Page 3, Lines 30 & 31).....	3,526,000	3,526,000	3,526,000	3,525,000	3,525,000
26. Surplus as regards policyholders (Page 3, Line 37).....	8,710,943	14,933,309	13,361,437	14,697,389	16,237,733
Cash Flow (Page 5)					
27. Net cash from operations (Line 11).....	(28,254,953)	(2,415,936)	(11,189,643)	(7,977,332)	(4,333,184)
Risk-Based Capital Analysis					
28. Total adjusted capital.....	8,710,943	14,933,309	13,361,437	14,697,389	16,237,733
29. Authorized control level risk-based capital.....	11,072,482	13,102,139	12,566,864	12,157,873	11,894,154
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	69.8	44.8	64.3	79.2	83.9
31. Stocks (Lines 2.1 & 2.2).....				0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....					
33. Real estate (Lines 4.1, 4.2 & 4.3).....					
34. Cash, cash equivalents and short-term investments (Line 5).....	30.2	55.2	35.7	20.8	16.1
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....			XXX	XXX	XXX
37. Other invested assets (Line 8).....					
38. Receivable for securities (Line 9).....					
39. Securities lending reinvested collateral assets (Line 10).....			XXX	XXX	XXX
40. Aggregate write-ins for invested assets (Line 11).....					
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....					
45. Affiliated short-term investments (Schedule DA, Verification, Col. 5, Line 10).....					
46. Affiliated mortgage loans on real estate.....					
47. All other affiliated.....					
48. Total of above lines 42 to 47.....	0	0	0	0	0
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	0.0				

TRANSPORT INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA
(Continued)

	1	2	3	4	5
	2011	2010	2009	2008	2007
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24).....					
51. Dividends to stockholders (Line 35).....					
52. Change in surplus as regards policyholders for the year (Line 38).....	(6,222,366)	1,571,871	(1,335,953)	(1,540,345)	(1,409,612)
Gross Losses Paid (Page 9, Part 2, Cols. 1&2)					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	16,181,620	2,784,794	4,382,725	4,683,238	1,539,966
54. Property lines (Lines 1, 2, 9, 12, 21 & 26).....				300	1,947
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
57. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	6,193,673	5,814,139	5,662,308	932,230	246,627
58. Total (Line 35).....	22,375,293	8,598,933	10,045,033	5,615,768	1,788,539
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	5,420,863	1,123,922	1,882,469	3,281,983	803,698
60. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
63. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	1,280,337	(305,636)	2,484,011	(299,796)	67,791
64. Total (Line 35).....	6,701,200	818,286	4,366,480	2,982,187	871,489
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2).....					
67. Loss expenses incurred (Line 3).....					
68. Other underwriting expenses incurred (Line 4).....					
69. Net underwriting gain (loss) (Line 8).....					
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....					
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....					
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....					
One Year Loss Development (000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	7,068	(1,596)	1,058	1,145	(676)
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100).....	47.3	(11.9)	7.2	7.1	(3.8)
Two Year Loss Development (000 omitted)					
75. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	5,471	(538)	2,203	469	(1,456)
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0).....	40.9	(3.7)	13.6	2.7	(8.5)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes[] No[]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported- Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	.....XXX.....	.....XXX.....	.....XXX.....	.....22,375	.....15,674	.....2,709	.....(10,318)	.....853	.....	.....	.....20,581	.....XXX.....
2. 2002.....	.....2,384	.....2,384	.....0	.....1,690	.....1,690	.....69	.....69	.....43	.....43	.....	.....0	.....XXX.....
3. 2003.....	.....1,507	.....1,507	.....0	.....839	.....839	.....54	.....54	.....70	.....70	.....	.....0	.....XXX.....
4. 2004.....	.....0	.....0	.....0								.....0	.....XXX.....
5. 2005.....			.....0								.....0	.....XXX.....
6. 2006.....			.....0								.....0	.....XXX.....
7. 2007.....			.....0								.....0	.....XXX.....
8. 2008.....			.....0								.....0	.....XXX.....
9. 2009.....			.....0								.....0	.....XXX.....
10. 2010.....			.....0								.....0	.....XXX.....
11. 2011.....			.....0								.....0	.....XXX.....
12. Totals.....	.....XXX.....	.....XXX.....	.....XXX.....	.....24,903	.....18,202	.....2,832	.....(10,195)	.....966	.....113	.....0	.....20,581	.....XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding- Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	.....63,222	.....31,286	.....36,438	.....14,628	.....	.....	.....4,415	.....1,294	.....3,097	.....	.....	.....59,963	.....XXX.....
2. 2002.....0	.....XXX.....
3. 2003.....0	.....XXX.....
4. 2004.....0	.....XXX.....
5. 2005.....0	.....XXX.....
6. 2006.....0	.....XXX.....
7. 2007.....0	.....XXX.....
8. 2008.....0	.....XXX.....
9. 2009.....0	.....XXX.....
10. 2010.....0	.....XXX.....
11. 2011.....0	.....XXX.....
12. Totals...	.....63,222	.....31,286	.....36,438	.....14,628	.....0	.....0	.....4,415	.....1,294	.....3,097	.....0	.....0	.....59,963	.....XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior..	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....	.....	.....XXX.....	.....53,746	.....6,217
2. 2002.	.....1,802	.....1,802	.....0	.....75.6	.....75.6	.....0.0	.....	.....	.....	.....0	.....0
3. 2003.	.....962	.....962	.....0	.....63.8	.....63.8	.....0.0	.....	.....	.....	.....0	.....0
4. 2004.	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0	.....	.....	.....	.....0	.....0
5. 2005.	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0	.....	.....	.....	.....0	.....0
6. 2006.	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0	.....	.....	.....	.....0	.....0
7. 2007.	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0	.....	.....	.....	.....0	.....0
8. 2008.	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0	.....	.....	.....	.....0	.....0
9. 2009.	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0	.....	.....	.....	.....0	.....0
10. 2010.	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0	.....	.....	.....	.....0	.....0
11. 2011.	.....0	.....0	.....0	.....0.0	.....0.0	.....0.0	.....	.....	.....	.....0	.....0
12. Totals	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....XXX.....	.....53,746	.....6,217

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	One Year	Two Year
1. Prior.....	.....68,419	.....70,254	.....107,451	.....106,382	.....105,294	.....104,618	.....105,763	.....106,821	.....105,225	.....112,293	.....7,068	.....5,471
2. 2002.....											.....0	.....0
3. 2003.....	.....XXX										.....0	.....0
4. 2004.....	.....XXX	.....XXX									.....0	.....0
5. 2005.....	.....XXX	.....XXX	.....XXX								.....0	.....0
6. 2006.....	.....XXX	.....XXX	.....XXX	.....XXX							.....0	.....0
7. 2007.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX						.....0	.....0
8. 2008.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX					.....0	.....0
9. 2009.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX				.....0	.....0
10. 2010.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX			.....0	.....XXX
11. 2011.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX		.....XXX	.....XXX
12. Totals.....											.....7,068	.....5,471

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
1. Prior.....	.....000	.....3,943	.....10,559	.....12,366	.....17,690	.....20,450	.....25,352	.....32,350	.....35,698	.....55,426	.....XXX	.....XXX
2. 2002.....											.....XXX	.....XXX
3. 2003.....	.....XXX										.....XXX	.....XXX
4. 2004.....	.....XXX	.....XXX									.....XXX	.....XXX
5. 2005.....	.....XXX	.....XXX	.....XXX								.....XXX	.....XXX
6. 2006.....	.....XXX	.....XXX	.....XXX	.....XXX							.....XXX	.....XXX
7. 2007.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX						.....XXX	.....XXX
8. 2008.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX					.....XXX	.....XXX
9. 2009.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX				.....XXX	.....XXX
10. 2010.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX			.....XXX	.....XXX
11. 2011.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX		.....XXX	.....XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Prior.....	.....39,868	.....40,719	.....70,567	.....67,309	.....48,393	.....43,291	.....38,812	.....33,928	.....28,245	.....24,930
2. 2002.....										
3. 2003.....	.....XXX									
4. 2004.....	.....XXX	.....XXX								
5. 2005.....	.....XXX	.....XXX	.....XXX							
6. 2006.....	.....XXX	.....XXX	.....XXX	.....XXX						
7. 2007.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX					
8. 2008.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX				
9. 2009.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX			
10. 2010.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX		
11. 2011.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	

TRANSPORT INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....AL	...L....				.....13,500,000	.....(1,212,022)	.....543		
2. Alaska.....AK	...N....								
3. Arizona.....AZ	...L....								
4. Arkansas.....AR	...L....				.....7,087	.....5,543	.....278,000		
5. California.....CA	...L....				.....7,349	.....540,706	.....907,333		
6. Colorado.....CO	...N....								
7. Connecticut.....CT	...L....					.....(37)			
8. Delaware.....DE	...L....								
9. District of Columbia.....DC	...L....								
10. Florida.....FL	...N....				.....15,892	.....2,175	.....79,243		
11. Georgia.....GA	...L....				.....2,182	.....(478)	.....17,288		
12. Hawaii.....HI	...N....								
13. Idaho.....ID	...L....								
14. Illinois.....IL	...N....					.....67,964	.....362,652		
15. Indiana.....IN	...L....								
16. Iowa.....IA	...N....								
17. Kansas.....KS	...L....								
18. Kentucky.....KY	...L....				.....40,409	.....(11,122)	.....254,287		
19. Louisiana.....LA	...L....				.....120,710	.....(52,509)	.....120,425		
20. Maine.....ME	...N....								
21. Maryland.....MD	...L....				.....24,291	.....(2,407)	.....283,403		
22. Massachusetts.....MA	...L....				.....42,887	.....(1,725)	.....579,381		
23. Michigan.....MI	...L....				.....283,687	.....(207,401)	.....10,346,308		
24. Minnesota.....MN	...L....				.....37,727	.....(196,309)	.....576,146		
25. Mississippi.....MS	...N....								
26. Missouri.....MO	...L....				.....11,034	.....4,451	.....302,141		
27. Montana.....MT	...L....				.....16,238	.....(9,948)	.....75,223		
28. Nebraska.....NE	...L....								
29. Nevada.....NV	...N....								
30. New Hampshire.....NH	...L....				.....526	.....1,171	.....44,380		
31. New Jersey.....NJ	...L....				.....153,462	.....(891)	.....1,598,601		
32. New Mexico.....NM	...L....								
33. New York.....NY	...N....				.....13,166	.....(2,469)	.....232,298		
34. North Carolina.....NC	...L....				.....31,144	.....(21,118)	.....396,460		
35. North Dakota.....ND	...N....								
36. Ohio.....OH	...L....				.....35,091	.....(263,284)	.....815,765		
37. Oklahoma.....OK	...L....								
38. Oregon.....OR	...L....				.....(4,753)	.....(9,139)	.....10,511		
39. Pennsylvania.....PA	...L....				.....127,603	.....(208,668)	.....1,945,475		
40. Rhode Island.....RI	...L....								
41. South Carolina.....SC	...L....					.....2,001	.....62,600		
42. South Dakota.....SD	...N....								
43. Tennessee.....TN	...N....								
44. Texas.....TX	...L....				.....321,170	.....(228,583)	.....2,494,298		
45. Utah.....UT	...L....				.....9,539	.....(1,979)	.....78,988		
46. Vermont.....VT	...N....								
47. Virginia.....VA	...L....				.....25,945	.....(16,402)	.....815,889		
48. Washington.....WA	...N....								
49. West Virginia.....WV	...L....					.....1,363	.....42,612		
50. Wisconsin.....WI	...L....					.....215	.....362		
51. Wyoming.....WY	...N....					.....144	.....181		
52. American Samoa.....AS	...N....								
53. Guam.....GU	...N....								
54. Puerto Rico.....PR	...N....								
55. US Virgin Islands.....VI	...N....								
56. Northern Mariana Islands..MP	...N....								
57. Canada.....CN	...N....								
58. Aggregate Other Alien.....OT	...XXX...	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
59. Totals.....	(a)....35	.....0	.....0	.....0	.....14,822,386	.....(1,820,759)	.....22,720,793	.....0	.....0

DETAILS OF WRITE-INS

5801. ....	...XXX...								
5802. ....	...XXX...								
5803. ....	...XXX...								
5898. Summary of remaining write-ins for Line 58 from overflow page	...XXX...	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
5899. Totals (Lines 5801 thru 5803+ Line 5898) (Line 58 above)	...XXX...	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

(a) Insert the number of "L" responses except for Canada and Other Alien.
(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
Explanation of Basis of Allocation of Premiums by States, etc.
Amounts reported as losses are assigned to the state in which the associated premium was allocated.

Annual Statement for the year 2011 of the

TRANSPORT INSURANCE COMPANY

SCHEDULE Y INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

Part 1 – Organizational Chart

Group Structure Chart as of December 31, 2011					
Company Name	Holding	Reg. No.	Registered Office	FSA NAIC#	State Code
Randall & Quilter Investment Holdings plc		03671097	110 Fenchurch Street, London, EC3M 5JT, England		
EC3 Solutions Limited	100%	04335235	110 Fenchurch Street, London, EC3M 5JT, England		
La Licorne Compagnie de Reassurances SA	100%	316 695 469	31, rue Jean Giraudoux, 75116 Paris, France		
La Metropole Compagnie Belge D’Assurance SA	100%	403 282 052	4 Rue de la Presse, 1000 Bruxelles, Belgium	202731	
Oast Holdings Limited	100%	03593065	110 Fenchurch Street, London, EC3M 5JT, England		
Ken Randall Associates Limited	100%	02712392	110 Fenchurch Street, London, EC3M 5JT, England		
Ludgate NO. 1 Limited	100%	01589907	110 Fenchurch Street, London, EC3M 5JT, England		
Malling Investments Limited	100%	05946442	110 Fenchurch Street, London, EC3M 5JT, England		
R&Q NO 1 Limited	100%	04024617	110 Fenchurch Street, London, EC3M 5JT, England		
R&Q Secretaries Limited	100%	04222508	110 Fenchurch Street, London, EC3M 5JT, England		
Randall & Quilter II Holdings Limited	100%	7659577	110 Fenchurch Street, London, EC3M 5JT, England		
Chevanstell Limited	100%	01208238	110 Fenchurch Street, London, EC3M 5JT, England	202861	
Chevanstell Management Limited	100%	01425571	110 Fenchurch Street, London, EC3M 5JT, England		
R&Q Capital No 1 Limited	100%	07382921	110 Fenchurch Street, London, EC3M 5JT, England		
R&Q Insurance (Guernsey) Limited	100%	39189	PO Box 384, The Albany, South Esplanade, St Peter Port, Guernsey, GY1 4NF		
R&Q Liquidity Management Limited	100%	04304002	110 Fenchurch Street, London, EC3M 5JT, England		
R&Q Reinsurance Company (Belgium)	100%	413 919 982	4 Rue de la Presse, 1000 Bruxelles, Belgium		
R&Q Reinsurance Company (UK) Limited	100%	01315641	110 Fenchurch Street, London, EC3M 5JT, England	202188	
Randall & Quilter IS Holdings Limited	100%	07659581	110 Fenchurch Street, London, EC3M 5JT, England		
Callidus Group Limited	100%	06389084	110 Fenchurch Street, London, EC3M 5JT, England		
Callidus Solutions Limited	100%	04983134	110 Fenchurch Street, London, EC3M 5JT, England		
Callidus Secretaries Limited	100%	06327030	110 Fenchurch Street, London, EC3M 5JT, England		
KMS Insurance Management Ltd	100%	05337155	110 Fenchurch Street, London, EC3M 5JT, England		
JMD Specialist Insurance Services Group Limited	100%	04577053	110 Fenchurch Street, London, EC3M 5JT, England		
JMD Specialist Insurance Services Limited	100%	04290090	110 Fenchurch Street, London, EC3M 5JT, England		
R&Q Broking Services Limited	100%	06326884	110 Fenchurch Street, London, EC3M 5JT, England		
R&Q Consultants Limited	100%	04179375	110 Fenchurch Street, London, EC3M 5JT England		
R&Q Insurance Services Limited	100%	01097308	110 Fenchurch Street, London, EC3M 5JT England	314329	
R&Q Audit & Inspection Limited	100%	01677423	110 Fenchurch Street, London, EC3M 5JT England		
R&Q Archive Services Limited	100%	07586143	110 Fenchurch Street, London, EC3M 5JT England		
Reinsurance Solutions Limited	100%	01199219	110 Fenchurch Street, London, EC3M 5JT England		
Requiem Limited	100%	01242769	110 Fenchurch Street, London, EC3M 5JT, England		
Randall & Quilter America Holdings Inc	100%	13-3496014	101 Summer Street, Floor 5, Boston, Massachusetts, 02110, USA		DE
R&Q Reinsurance Company	100%	23-1740414	101 Summer Street, Floor 5, Boston, Massachusetts, 02110, USA	22705	PA
Transport Insurance Company	100%	75-0784127	101 Summer Street, Floor 5, Boston, Massachusetts, 02110, USA	33014	OH
R&Q Services Holding Inc	100%	45-3265690	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, DE 19801		DE
Excess and Treaty Management Corporation	100%	41-1568621	Two Logan Square, Suite 600, Philadelphia, PA 19103, USA		NY
R&Q USA Inc	100%	13-3978252	101 Summer Street, Floor 5, Boston, Massachusetts, 02110, USA		DE
R&Q Quest Management Services USA LLC	100%	45-3187943	160 Greentree Drive, Suite 101, Dover, DE 1990		DE
John Heath & Company	100%	65-0865791	South Tamiami Trail, Suite 102, Sarasota, Florida 34236, USA		FL
Requiem America Inc	100%	36-3293537	77 West Wacker Drive, Suite 2600, Chicago, Illinois, 60601, USA		DE
Syndicated Services Company Inc	100%	36-3786990	77 West Wacker Drive, Suite 2600, Chicago, Illinois, 60601, USA		DE
R&Q Reinsurance Solutions LLC	100%	23-2819577	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA		DE
RSI Solutions International Inc	100%	13-4131334	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange St., Wilmington, DE 19801		NY
Goldstreet Insurance Company	100%	13-3882158	One Battery Park Plaza, 24 Whitehall Street, New York, New York, 10004,USA	10709	NY
Randall & Quilter Canada Holdings Limited	100%	753780-8	The Exchange Tower, 130 King Street W, Suite 1800, Toronto ON M5X 1E3, Canada		
A.M Associates Insurance Services Limited	100%	6152864	28 Regency Square, Toronto, Ontario M1E 1N5		
R&Q Risk Services Canada Limited	100%	753781-6	The Exchange Tower, 130 King Street W, Suite 1800, Toronto ON M5X 1E3, Canada		
Randall & Quilter Captive Holdings Limited	100%	07650726	110 Fenchurch Street, London, EC3M 5JT, England		
Randall & Quilter Nordic Holdings ApS	100%	32784542	Ostergade 60, 5 sal , 1100 Copenhagen K, Denmark		
Triton Insurance Management A/S	60%	32784704	Ostergade 60, 5 sal , 1100 Copenhagen K, Denmark		
Triton Management A/S	100%	978702104	Haakon VIIS Gate 9, 0161 Oslo, Norway		
Triton Claims Management AS	46%	991114270	Haakon VIIS Gate 9, 0161 Oslo, Norway		
Randall & Quilter Bermuda Holdings Limited	100%	42704	Clarendon House, 2 Church St, Hamilton. HM11 Bermuda		
R&Q Quest Management Services Limited	100%	06623	Clarendon House, 2 Church St, Hamilton, HM11 Bermuda		
R&Q Quest (SAC) Limited	100%	30104	Clarendon House, 2 Church St, Hamilton. HM11 Bermuda		
R&Q Intermediaries (Bermuda) Limited	100%	04985	Clarendon House, 2 Church St, Hamilton. HM11 Bermuda		
R&Q Re (Bermuda) Limited	100%	41047	Clarendon House, 2 Church St, Hamilton. HM11 Bermuda		
Caledonian Insurance Management Services Limited	100%	58192	57/63 Line Wall Road, Gibraltar		
Caledonian Insurance Brokers Limited	75%	58860	57/63 Line Wall Road, Gibraltar		
Randall & Quilter Underwriting Management Holdings Limited	100%	7504909	110 Fenchurch Street, London, EC3M 5JT, England		
R&Q Managing Agency Limited	100%	04690709	110 Fenchurch Street, London, EC3M 5JT, England		
R&Q MGA Limited	100%	05337045	110 Fenchurch Street, London, EC3M 5JT, England	440543	
KMS Insurance Services Limited	100%	03376475	110 Fenchurch Street, London, EC3M 5JT, England		
KMS Employment Limited	100%	07622954	110 Fenchurch Street, London, EC3M 5JT England		

R&Q Just Underwriting Group Limited	100%	05337158	110 Fenchurch Street, London, EC3M 5JT England
R&Q Commercial Risk Services Limited	100%	07313009	110 Fenchurch Street, London, EC3M 5JT England
Altus Management Partners LLP	100%	OC363319	110 Fenchurch Street, London, EC3M 5JT England
R&Q Marine Services Limited	100%	07720593	110 Fenchurch Street, London, EC3M 5JT England
R&Q Jersey PCC	100%	108625	La Chasse Chambers, La Chasse, St. Helier, Jersey, JE2 4UE

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