

**Original filing contained prior year asset information from a filing that was later replaced with an amended filing. The correct numbers are now from that amended filing.**



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2011  
OF THE CONDITION AND AFFAIRS OF THE

### PHYSICIANS INSURANCE COMPANY OF OHIO

NAIC Group Code 0000 NAIC Company Code 32999 Employer's ID Number 31-0889180  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH  
Country of Domicile United States of America

Incorporated/Organized 09/03/1976 Commenced Business 12/27/1976

Statutory Home Office 399 Venture Drive, Suite D, Lewis Center , OH 43035  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 399 Venture Drive, Suite D, 800-282-7515-502  
(Street and Number) (Area Code) (Telephone Number)  
Lewis Center , OH 43035

Mail Address 399 Venture Drive, Suite D, Lewis Center , OH 43035  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 399 Venture Drive, Suite D, 800-282-7515-502  
(Street and Number) (Area Code) (Telephone Number)  
Lewis Center , OH 43035

Internet Website Address None

Statutory Statement Contact John Steven Bricker, 800-282-7515-502  
(Name) (Area Code) (Telephone Number)  
sbricker@picoholdings.com, 614-785-0692  
(E-mail Address) (FAX Number)

#### OFFICERS

President and C.E.O.	<u>John Russell Hart</u>	Controller and Treasurer	<u>John Thomas Perri #</u>
Secretary	<u>James Frederick Mosier Esq. #</u>	Vice President - Claims	<u>Martha Graves Althauser</u>

#### OTHER

#### DIRECTORS OR TRUSTEES

<u>Richard Dale Ruppert M.D.</u>	<u>John Russell Hart</u>	<u>Martha Graves Althauser</u>
<u>Maxim Charles Wickham Webb #</u>	<u>Richard Harold Sharpe</u>	

State of \_\_\_\_\_ SS:  
County of \_\_\_\_\_

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Russell Hart  
President and C.E.O.

James Frederick Mosier Esq.  
Secretary

John Thomas Perri  
Controller and Treasurer

Subscribed and sworn to before me this  
day of \_\_\_\_\_

- a. Is this an original filing? .....  Yes [ ]  No [ X ]
- b. If no,
  - 1. State the amendment number..... 2
  - 2. Date filed ..... 06/13/2012
  - 3. Number of pages attached..... 1

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE PHYSICIANS INSURANCE COMPANY OF OHIO

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	4,366,621		4,366,621	5,232,848
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	229,512		229,512	291,153
2.2 Common stocks .....	7,435,919		7,435,919	32,528,563
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			.0	0
3.2 Other than first liens .....			.0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....			.0	0
4.2 Properties held for the production of income (less \$ encumbrances) .....			.0	0
4.3 Properties held for sale (less \$ encumbrances) .....			.0	0
5. Cash (\$ .....1,446,488 , Schedule E - Part 1), cash equivalents (\$ .....0 , Schedule E - Part 2) and short-term investments (\$ .....22,607,897 , Schedule DA) .....	24,054,385		24,054,385	4,335,889
6. Contract loans (including \$ .....0 premium notes) .....			.0	0
7. Derivatives (Schedule DB) .....			.0	0
8. Other invested assets (Schedule BA) .....			.0	0
9. Receivable for securities .....			.0	36,999
10. Securities lending reinvested collateral assets (Schedule DL) .....			.0	0
11. Aggregate write-ins for invested assets .....	0	0	.0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	36,086,436	0	36,086,436	42,425,452
13. Title plants less \$ .....0 charged off (for Title insurers only) .....			.0	0
14. Investment income due and accrued .....	90,564		90,564	137,443
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			.0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....			.0	0
15.3 Accrued retrospective premiums .....			.0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	0		.0	0
16.2 Funds held by or deposited with reinsured companies .....	60,113		60,113	22,493
16.3 Other amounts receivable under reinsurance contracts .....			.0	0
17. Amounts receivable relating to uninsured plans .....			.0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			.0	0
18.2 Net deferred tax asset .....	698,444		698,444	2,045,716
19. Guaranty funds receivable or on deposit .....			.0	0
20. Electronic data processing equipment and software .....	2,070	2,070	.0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....			.0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			.0	0
23. Receivables from parent, subsidiaries and affiliates .....	81,663	69,046	12,618	109,676
24. Health care (\$ .....0 ) and other amounts receivable .....			.0	0
25. Aggregate write-ins for other than invested assets .....	29,148	28,920	228	228
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	37,048,438	100,036	36,948,402	44,741,008
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			.0	0
28. Total (Lines 26 and 27) .....	37,048,438	100,036	36,948,402	44,741,008
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	.0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Prepaid expenses .....	28,920	28,920	.0	0
2502. Other miscellaneous assets .....	228	0	228	228
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	.0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	29,148	28,920	228	228