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ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

OHIO INDEMNITY COMPANY

NAIC Group Code 0000 (Current Period), ______ (Prior Period) NAIC Company Code 26565 Employer's ID Number 31-0620146

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized February 11, 1956 Commenced Business July 24, 1956

Statutory Home Office 250 East Broad Street, 7th Floor, Columbus, Ohio 43215
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 250 East Broad Street, 7th Floor, Columbus, Ohio 43215 (Street and Number, City or Town, State and Zip Code) (614)228-2800 (Area Code) (Telephone Number)

Mail Address 250 East Broad Street, 7th Floor, Columbus, Ohio 43215
(Street and Number or P.O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records 250 East Broad Street, 7th Floor, Columbus, Ohio 43215
(Street and Number, City or Town, State and Zip Code)
(614)228-2800
(Area Code) (Telephone Number)

Internet Website Address www.Ohioindemnity.com

Statutory Statement Contact Matthew Christopher Nolan (Name) (614)220-5207 (Area Code) (Telephone Number) (Extension)

mnolan@ohioindemnity.com (E-Mail Address) (614)228-5552 (Fax Number)

OFFICERS

John Scott Sokol (CEO and President)
Matthew Christopher Nolan (Treasurer)
Matthew Christopher Nolan (Secretary)

OTHER OFFICERS

Daniel John Stephan
Stephen John Toth
Margaret Ann Noreen

DIRECTORS OR TRUSTEES

Kenton Robert Bowen
Ann Marie LoConti
Robert W Price#
John Scott Sokol
Matthew Douglas Walter

State of Ohio
County of Franklin } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Scott Sokol CEO and President	Matthew Christopher Nolan Treasurer	Matthew Christopher Nolan Secretary

Subscribed and sworn to before me this
22nd day of February, 2012

a. Is this an original filing? Yes (X) No ( )

b. If no: 1. State the amendment number ______
2. Date filed ______
3. Number of pages attached ______

ASSETS

	Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Column 1 minus Column 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	68,897,261		68,897,261	69,516,824
2. Stocks (Schedule D):				
2.1 Preferred stocks	7,506,412		7,506,412	5,991,929
2.2 Common stocks	10,760,596		10,760,596	5,548,861
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ .... encumbrances)				
4.2 Properties held for the production of income (less $ .... encumbrances)				
4.3 Properties held for sale (less $ .... encumbrances)				
5. Cash ($ 4,748,082 , Schedule E - Part 1), cash equivalents ($ .... , Schedule E - Part 2) and short-term investments ($ 8,694,768 , Schedule DA)	13,442,850		13,442,850	7,498,733
6. Contract loans (including $ .... premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities	527,147		527,147	
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Line 1 through Line 11)	101,134,266		101,134,266	88,556,347
13. Title plants less $ .... charged off (for Title insurers only)				
14. Investment income due and accrued	989,109		989,109	972,244
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,006,567	22,661	5,983,906	5,613,143
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,082,896		1,082,896	789,870
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	3,313,511	567,733	2,745,778	2,353,729
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				14,964
21. Furniture and equipment, including health care delivery assets ($ ....)	176,586	176,586		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care ($ ....) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	49,686	49,686		4,016
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	112,752,621	816,666	111,935,955	98,304,313
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Line 26 and Line 27)	112,752,621	816,666	111,935,955	98,304,313
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)				
2501. Other Accounts Receivable				4,016
2502. Deferred Expenses	49,686	49,686		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	49,686	49,686		4,016

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	12,669,636	10,270,648
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Columnn 6)		
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	316,365	291,631
4.	Commissions payable, contingent commissions and other similar charges	3,639,008	2,165,529
5.	Other expenses (excluding taxes, licenses and fees)	1,642,094	1,110,357
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	280,684	524,477
7.1	Current federal and foreign income taxes (including $ .... on realized capital gains (losses))	1,627,932	1,186,021
7.2	Net deferred tax liability		
8.	Borrowed money $ .... and interest thereon $		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ ..... 62,821,097 and including warranty reserves of $ .... 52,989 and accrued accident and health experience rating refunds including $ ....for medical loss ratio rebate per the Public Health Service Act)	29,427,160	22,633,440
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		2,600,000
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	3,339,174	2,569,362
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	684,746	750,982
14.	Amounts withheld or retained by company for account of others	5,903,606	5,303,877
15.	Remittances and items not allocated		
16.	Provision for reinsurance (Schedule F, Part 7)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	282,176	86,934
20.	Derivatives		
21.	Payable for securities	715,625	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ .... and interest thereon $		
25.	Aggregate write-ins for liabilities	6,215,443	3,608,914
26.	Total liabilities excluding protected cell liabilities (Line 1 through Line 25)	66,743,649	53,102,172
27.	Protected cell liabilities		
28.	Total liabilities (Line 26 and Line 27)	66,743,649	53,102,172
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	3,000,746	3,000,746
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	8,199,503	8,199,503
35.	Unassigned funds (surplus)	33,992,057	34,001,892
36.	Less treasury stock, at cost:		
	36.1 .... shares common (value included in Line 30 $ ....)		
	36.2 .... shares preferred (value included in Line 31 $ ....)		
37.	Surplus as regards policyholders (Line 29 to Line 35, less Line 36) (Page 4, Line 39)	45,192,306	45,202,141
38.	Totals (Page 2, Line 28, Column 3)	111,935,955	98,304,313

DETAILS OF WRITE-INS			
2501.	Reserve for Rate Credits and Retrospective Adjustment Based on Experience	6,215,443	3,608,914
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	6,215,443	3,608,914
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Line 3201 through Line 3203 plus Line 3298) (Line 32 above)		

STATEMENT OF INCOME

UNDERWRITING INCOME	1 Current Year	2 Prior Year
1. Premiums earned (Part 1, Line 35, Column 4)	45,335,324	45,932,504
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7)	13,900,768	15,998,779
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	1,459,387	1,669,756
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	22,955,079	20,490,602
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Line 2 through Line 5)	38,315,234	38,159,137
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	7,020,090	7,773,367
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	3,980,355	3,989,889
10. Net realized capital gains (losses) less capital gains tax of $ (56,109) (Exhibit of Capital Gains (Losses))	1,151,682	(28,991)
11. Net investment gain (loss) (Line 9 plus Line 10)	5,132,037	3,960,898
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered $ ..., amount charged off $ ...)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	2,429,602	1,487
15. Total other income (Line 12 through Line 14)	2,429,602	1,487
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	14,581,729	11,735,752
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	14,581,729	11,735,752
19. Federal and foreign income taxes incurred	3,871,465	3,019,433
20. Net income (Line 18 minus Line 19) (to Line 22)	10,710,264	8,716,319
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	45,202,141	45,188,206
22. Net income (from Line 20)	10,710,264	8,716,319
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of $ (500,785)	(972,112)	(24,601)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(139,840)	(319,749)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3)	91,571	741,966
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(9,700,000)	(9,100,000)
36. Change in treasury stock (Page 3, Line 36.1 and Line 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	282	
38. Change in surplus as regards policyholders for the year (Line 22 through Line 37)	(9,835)	13,935
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	45,192,306	45,202,141
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)		
1401. Settlement of prior year reserves	2,424,413	
1402. Miscellaneous income	5,210	1,487
1403. Interest expense	(21)	
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)	2,429,602	1,487
3701. Surplus Correction	282	
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)	282	

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	52,524,595	44,964,105
2. Net investment income	3,898,286	4,035,916
3. Miscellaneous income	2,429,602	1,487
4. Total (Line 1 through Line 3)	58,852,483	49,001,508
5. Benefit and loss related payments	11,794,806	19,789,752
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	22,613,098	21,615,636
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	3,373,445	2,098,930
10. Total (Line 5 through Line 9)	37,781,349	43,504,318
11. Net cash from operations (Line 4 minus Line 10)	21,071,134	5,497,190
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	14,508,326	22,076,474
12.2 Stocks	9,299,286	1,341,879
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	188,478	
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	23,996,090	23,418,353
13. Cost of investments acquired (long-term only):		
13.1 Bonds	13,305,000	15,747,110
13.2 Stocks	16,915,787	6,127,111
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Line 13.1 through Line 13.6)	30,220,787	21,874,221
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(6,224,697)	1,544,132
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	12,300,000	11,416,755
16.6 Other cash provided (applied)	3,397,680	1,638,726
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(8,902,320)	(9,778,029)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	5,944,117	(2,736,707)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of period	7,498,733	10,235,440
19.2 End of year (Line 18 plus Line 19.1)	13,442,850	7,498,733

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		
20.0004		
20.0005		
20.0006		
20.0007		
20.0008		
20.0009		
20.0010		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year-per Column 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year-per Column 5 Part 1A	4 Premiums Earned During Year (Columns 1 plus 2 minus 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	4,931,543	1,647,290	2,088,219	4,490,614
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence	818,793	68,923	1,288,192	(400,476)
17.2 Other liability - claims-made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1, 19.2 Private passenger auto liability				
19.3, 19.4 Commercial auto liability				
21. Auto physical damage	2,610,132	1,530,463	2,042,813	2,097,782
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	11,653,700	3,892,073	3,211,112	12,334,661
26. Burglary and theft				
27. Boiler and machinery				
28. Credit	8,711,496	9,275,724	11,174,736	6,812,484
29. International				
30. Warranty	30,448	464,523	36,543	458,428
31. Reinsurance - Nonproportional Assumed Property				
32. Reinsurance - Nonproportional Assumed Liability				
33. Reinsurance - Nonproportional Assumed Financial Lines				
34. Aggregate write-ins for other lines of business	25,979,466	9,363,357	15,800,992	19,541,831
35. TOTALS	54,735,578	26,242,353	35,642,607	45,335,324
DETAILS OF WRITE-INS				
3401. Collateral Protection	18,165,694	6,400,937	10,944,793	13,621,838
3402. Excess of Loss	4,204,497	2,781,572	154,105	6,831,964
3403. GAP	3,609,275	180,848	4,702,094	(911,971)
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)	25,979,466	9,363,357	15,800,992	19,541,831

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A-RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine	881,211	1,139,566		67,442	2,088,219
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability - occurrence	91,886	1,196,306			1,288,192
17.2 Other liability - claims-made					
17.3 Excess Workers' Compensation					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1, 19.2 Private passenger auto liability					
19.3, 19.4 Commercial auto liability					
21. Auto physical damage	1,298,300	744,513			2,042,813
22. Aircraft (all perils)					
23. Fidelity					
24. Surety	3,205,765	5,347			3,211,112
26. Burglary and theft					
27. Boiler and machinery					
28. Credit	6,436,709	4,734,100		3,927	11,174,736
29. International					
30. Warranty	3,534	33,009			36,543
31. Reinsurance - Nonproportional Assumed Property					
32. Reinsurance - Nonproportional Assumed Liability					
33. Reinsurance - Nonproportional Assumed Financial Lines					
34. Aggregate write-ins for other lines of business	7,099,791	2,557,126		6,144,075	15,800,992
35. TOTALS	19,017,196	10,409,967		6,215,444	35,642,607
36. Accrued retrospective premiums based on experience					(6,215,444)
37. Earned but unbilled premiums					
38. Balance (Sum of Line 35 through Line 37)					29,427,163
DETAILS OF WRITE-INS					
3401. Collateral Protection	4,984,227	415,489		5,545,077	10,944,793
3402. Excess of Loss	46,540	107,565			154,105
3403. GAP	2,069,024	2,034,072		598,998	4,702,094
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)	7,099,791	2,557,126		6,144,075	15,800,992

(a) State here basis of computation used in each case.
Surety,EOL,Auto Phys Damage, Warranty are Pro-Rata IM, Credit, Other Lia. GAP are Rule of 78's

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B-PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Columns 1 + 2 + 3 - 4 - 5
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine	43,777,104				38,845,568	4,931,536
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence	818,793					818,793
17.2 Other liability - claims-made						
17.3 Excess Workers' Compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability						
19.3, 19.4 Commercial auto liability						
21. Auto physical damage	2,669,266				59,133	2,610,133
22. Aircraft (all perils)						
23. Fidelity						
24. Surety	9,338,344		5,177,182		2,861,825	11,653,701
26. Burglary and theft						
27. Boiler and machinery						
28. Credit	11,194,640				2,483,142	8,711,498
29. International						
30. Warranty	44,858				14,410	30,448
31. Reinsurance - Nonproportional Assumed Property	XXX					
32. Reinsurance - Nonproportional Assumed Liability	XXX					
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX					
34. Aggregate write-ins for other lines of business	28,825,718				2,846,249	25,979,469
35. TOTALS	96,668,723		5,177,182		47,110,327	54,735,578
DETAILS OF WRITE-INS						
3401. Collateral Protection	18,226,819				61,122	18,165,697
3402. Excess of Loss	4,404,497				200,000	4,204,497
3403. GAP	6,194,402				2,585,127	3,609,275
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)	28,825,718				2,846,249	25,979,469

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes ( ) No (X)
If yes: 1. The amount of such installment premiums $ ....
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $ ....

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage 1 Direct Business	 2 Reinsurance Assumed	 3 Reinsurance Recovered	 4 Net Payments (Columns 1 plus 2 minus 3)	5 Net Losses Unpaid Current Year (Part 2A, Column 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Columns 4 plus 5 minus 6)	8 Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine	11,101,983		10,441,223	660,760	2,188,622	877,940	1,971,442	43.9
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence	34,038			34,038	45,285	(1,814)	81,137	(20.3)
17.2 Other liability - claims-made								
17.3 Excess Workers' Compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage	171,519		3,815	167,704	246,471	362,154	52,021	2.5
22. Aircraft (all perils)								
23. Fidelity								
24. Surety		(2,195)		(2,195)	3,489,652	3,376,433	111,024	0.9
26. Burglary and theft								
27. Boiler and machinery								
28. Credit	2,082,175		1,060,072	1,022,103	2,314,536	1,590,064	1,746,575	25.6
29. International								
30. Warranty	37,332			37,332	73,957	360,155	(248,866)	(54.3)
31. Reinsurance- Nonproportional Assumed Property	XXX							
32. Reinsurance- Nonproportional Assumed Liability	XXX							
33. Reinsurance- Nonproportional Assumed Financial Lines	XXX							
34. Aggregate write-ins for other lines of business	10,343,878		761,839	9,582,039	4,311,115	3,705,716	10,187,438	52.1
35. TOTALS	23,770,925	(2,195)	12,266,949	11,501,781	12,669,638	10,270,648	13,900,771	30.7
DETAILS OF WRITE-INS								
3401. Collateral Protection	7,717,077		41,021	7,676,056	2,368,485	2,486,507	7,558,034	55.5
3402. Excess of Loss	1,561,352			1,561,352	876,000	878,583	1,558,769	22.8
3403. GAP	1,065,449		720,818	344,631	1,066,630	340,626	1,070,635	(117.4)
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)	10,343,878		761,839	9,582,039	4,311,115	3,705,716	10,187,438	52.1

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excluding Incurred But Not Reported (Columns 1 plus 2 minus 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded	Net Losses Unpaid (Columns 4 plus 5 plus 6 minus 7)	Net Unpaid Loss Adjustment Expenses
1. Fire									
2. Allied lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine	595,301		418,072	177,229	3,297,008		1,285,615	2,188,622	113,005
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)									
15. Other accident and health								(a)	
16. Workers' compensation									
17.1 Other liability - occurrence					45,285			45,285	
17.2 Other liability - claims-made									
17.3 Excess Workers' Compensation									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1, 19.2 Private passenger auto liability									
19.3, 19.4 Commercial auto liability									
21. Auto physical damage	9,000			9,000	240,172		2,701	246,471	7,847
22. Aircraft (all perils)									
23. Fidelity									
24. Surety					2,524,073	2,603,194	1,637,615	3,489,652	52,554
26. Burglary and theft									
27. Boiler and machinery									
28. Credit	128,548		4,119	124,429	2,941,261		751,154	2,314,536	63,402
29. International									
30. Warranty					73,957			73,957	205
31. Reinsurance- Nonproportional Assumed Property	XXX				XXX				
32. Reinsurance- Nonproportional Assumed Liability	XXX				XXX				
33. Reinsurance- Nonproportional Assumed Financial Lines	XXX				XXX				
34. Aggregate write-ins for other lines of business	239,646		14,180	225,466	4,619,458		533,809	4,311,115	79,352
35. TOTALS	972,495		436,371	536,124	13,741,214	2,603,194	4,210,894	12,669,638	316,365
DETAILS OF WRITE-INS									
3401. Collateral Protection	160,836			160,836	2,221,076		13,427	2,368,485	77,601
3402. Excess of Loss					876,000			876,000	
3403. GAP	78,810		14,180	64,630	1,522,382		520,382	1,066,630	1,751
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)	239,646		14,180	225,466	4,619,458		533,809	4,311,115	79,352

(a) Including $ .... for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	1,426,952			1,426,952
1.2 Reinsurance assumed	6,831			6,831
1.3 Reinsurance ceded	655,398			655,398
1.4 Net claim adjustment services (Line 1.1 plus Line 1.2 minus Line 1.3)	778,385			778,385
2. Commission and brokerage:				
2.1 Direct excluding contingent		18,920,213		18,920,213
2.2 Reinsurance assumed excluding contingent		3,182,610		3,182,610
2.3 Reinsurance ceded excluding contingent		12,592,846		12,592,846
2.4 Contingent - direct		3,392,880		3,392,880
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (Line 2.1 plus Line 2.2 minus Line 2.3 plus Line 2.4 plus Line 2.5 minus Line 2.6 plus Line 2.7)		12,902,857		12,902,857
3. Allowances to manager and agents			230,168	230,168
4. Advertising		2,386		2,386
5. Boards, bureaus and associations		140,860		140,860
6. Surveys and underwriting reports		47,043		47,043
7. Audit of assureds' records		85,094		85,094
8. Salary and related items:				
8.1 Salaries	528,786	3,789,630	88,131	4,406,547
8.2 Payroll taxes	27,653	198,177	4,609	230,439
9. Employee relations and welfare	42,729	328,242	7,121	378,092
10. Insurance		5,879		5,879
11. Directors' fees		30,000		30,000
12. Travel and travel items		361,623		361,623
13. Rent and rent items	31,161	228,513		259,674
14. Equipment	809	5,930		6,739
15. Cost or depreciation of EDP equipment and software		56,510		56,510
16. Printing and stationery	8,658	63,492		72,150
17. Postage, telephone and telegraph, exchange and express	10,206	76,414		86,620
18. Legal and auditing		181,766		181,766
19. Totals (Line 3 through Line 18)	650,002	5,601,559	330,029	6,581,590
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $		2,026,874		2,026,874
20.2 Insurance department licenses and fees		428,666		428,666
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)	31,000	1,995,123		2,026,123
20.5 Total taxes, licenses and fees (Line 20.1 plus Line 20.2 plus Line 20.3 plus Line 20.4)	31,000	4,450,663		4,481,663
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses				
25. Total expenses incurred	1,459,387	22,955,079	330,029	(a) 24,744,495
26. Less unpaid expenses - current year	316,365	5,485,328	76,458	5,878,151
27. Add unpaid expenses - prior year	291,631	3,726,049	74,315	4,091,995
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Line 25 minus Line 26 plus Line 27 minus Line 28 plus Line 29)	1,434,653	21,195,800	327,886	22,958,339
DETAILS OF WRITE-INS				
2401.				
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above)				

(a) Includes management fees of $ 333,315 to affiliates and $ .... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 51,365	10,119
1.1 Bonds exempt from U.S. tax	(a) 2,794,759	2,748,772
1.2 Other bonds (unaffiliated)	(a) 602,890	668,465
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 501,786	513,298
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	335,400	323,798
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 45,549	45,932
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	4,331,749	4,310,384
11. Investment expenses		(g) 330,029
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Line 11 through Line 15)		330,029
17. Net investment income (Line 10 minus Line 16)		3,980,355
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Line 1501 through Line 1503 plus Line 1598) (Line 15 above)		

(a) Includes $ 215,645 accrual of discount less $ (144,840) amortization of premium and less $ 107,516 paid for accrued interest on purchases.
(b) Includes $ .... accrual of discount less $ (5,602) amortization of premium and less $ .... paid for accrued dividends on purchases.
(c) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued interest on purchases.
(d) Includes $ .... for company's occupancy of its own buildings; and excludes $ .... interest on encumbrances.
(e) Includes $ .... accrual of discount less $ .... amortization of premium and less $ 113 paid for accrued interest on purchases.
(f) Includes $ .... accrual of discount less $ .... amortization of premium.
(g) Includes $ .... investment expenses and $ .... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ .... interest on surplus notes and $ .... interest on capital notes.
(i) Includes $ .... depreciation on real estate and $ .... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Cols. 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax	65,949	(284,088)	(218,139)	90,441	
1.2 Other bonds (unaffiliated)	673,480		673,480		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)	86,256	(207,307)	(121,051)	(365,135)	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	1,033,442	(272,161)	761,281	(1,192,601)	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	1,859,127	(763,556)	1,095,571	(1,467,295)	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)					

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivable for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets	49,687	68,431	18,744
12. Subtotals, cash and invested assets (Line 1 to Line 11)	49,687	68,431	18,744
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	22,661	19,163	(3,498)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	567,733	598,837	31,104
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	176,586	221,807	45,221
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivable from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	816,667	908,238	91,571
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Line 26 and Line 27)	816,667	908,238	91,571
DETAILS OF WRITE-INS			
1101. Deferred Expenses	49,687	68,431	18,744
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)	49,687	68,431	18,744
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

SECTION A

1. Summary of Significant Accounting Policies:

A. Accounting Practices:

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

C. Accounting Policy:

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as "Aggregate write-ins for liabilities". These adjustments are included in the calculation of net premiums earned.

SSAP No. 65, “Property and Casualty Contracts,” requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of December 31, 2011 and 2010, we recorded $831,341 and $1,062,899, respectively, of additional unearned premiums under SSAP No. 65 for our GAP product line.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.

(2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.

(3) Redeemable preferred stocks are stated at amortized cost.

(4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.

(5) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.

The gross unrealized gains and losses and the amortized cost and estimated fair values of bonds and stocks were as follows (pre-tax):

NOTES TO FINANCIAL STATEMENTS

	December 31, 2011			
	Amortized cost	Gross unrealized gains	Gross unrealized losses	Estimated fair value
Bonds:				
US Treasury securities	$ 4,061,569	$ 29,434	$ -	$ 4,091,003
US Government agency and corporate obligations	-	-	-	-
States, territories and possessions	2,680,507	193,614	-	2,874,121
Political subdivisions	366,760	6,573	-	373,333
Special revenue and assessments	61,823,697	2,734,549	(254,484)	64,303,762
Total bonds	68,932,533	2,964,170	(254,484)	71,642,219
Stocks:				
Redeemable preferred stocks	576,337	1,940	(23,137)	555,140
Non-redeemable preferred stocks	7,239,372	370,412	(485,457)	7,124,327
Common stocks	10,605,781	751,991	(597,176)	10,760,596
Total stocks	18,421,490	1,124,343	(1,105,770)	18,440,063
Total	$87,354,023	$4,088,513	$ (1,360,254)	$90,082,282

	December 31, 2010			
	Amortized cost	Gross unrealized gains	Gross unrealized losses	Estimated fair value
Bonds:				
US Treasury securities	$ 3,292,713	$ 29,313	$ (2,127)	$3,319,899
US Government agency and corporate obligations	578,414	624,853	-	1,203,267
States, territories and possessions	1,594,571	32,784	(25,199)	1,602,156
Political subdivisions	647,942	20,834	-	668,776
Special revenue and assessments	63,528,895	1,094,527	(1,934,667)	62,688,755
Total bonds	69,642,535	1,802,311	(1,961,993)	69,482,853
Stocks:				
Redeemable preferred stocks	3,808,865	93,667	(49,032)	3,853,500
Non-redeemable preferred stocks	2,127,917	371,511	(25,058)	2,474,370
Common stocks	4,201,445	1,391,891	(44,475)	5,548,861
Total stocks	10,138,227	1,857,069	(118,565)	11,876,731
Total	$79,780,762	$3,659,380	$(2,080,558)	$81,359,584

For those investments carried at fair value, the Company had pre-tax net unrealized (losses) gains of $(196,046) and $1,276,851 at December 31, 2011 and 2010, respectively.

The amortized cost and the estimated fair value of bonds at December 31, 2011 by contractual maturity, are shown below. Expected maturities will differ from contractual maturities because borrowers may have the right to call or prepay obligations with or without call or prepayment penalties.

	Amortized cost	Estimated fair value
Due in one year or less	$ 527,478	$ 534,606
Due after one year but less than five years	4,290,851	4,329,935
Due after five years but less than ten years	7,030,877	7,389,803
Due after ten years	57,083,327	59,387,875
Total	$ 68,932,533	$ 71,642,219

Investment income, net of expenses, is summarized below for each of the years ended December 31:

	2011	2010
Bonds	$ 3,427,598	$ 3,568,726
Stocks	836,853	705,188
Short-term investments	45,933	56,270
Expenses	(330,029)	(340,295)
Net investment income	$3,980,355	$ 3,989,889

Proceeds from the sale of investments in bonds (excluding bond calls, prepayments and maturities) were $5,341,028 and $10,600,413 for the years ended December 31, 2011 and 2010, respectively.

After-tax net realized gains (losses) on investments were as follows for each of the years ended December 31:

NOTES TO FINANCIAL STATEMENTS

	2011	2010
Gross realized gains:		
Bonds	$ 796,061	$ 250,441
Stocks	1,391,165	84,441
Total gains	2,187,226	334,882
Gross realized losses:		
Bonds	(56,632)	(135,059)
Stocks	(271,465)	(154,503)
Other-than-temporary impairments on investments	(763,556)	(249,222)
Total losses	(1,091,653)	(538,784)
Net realized gains (losses) before taxes	1,095,573	(203,902)
Federal income tax benefit	56,109	174,911
Net realized gains (losses), net of tax	$ 1,151,682	$ (28,991)

We also continually monitor the credit quality of our fixed maturity investments to gauge our ability to be repaid principal and interest. We consider price declines of securities in our other-than-temporary impairment analysis where such price declines provide evidence of declining credit quality, and we distinguish between price changes caused by credit deterioration, as opposed to rising interest rates. In our evaluation of credit quality, we consider, among other things, credit ratings from major rating agencies, including Moody's Industry Services ("Moody's") and Standard & Poor's ("S&P").

The following table summarizes the estimated fair value and gross unrealized losses (pre-tax) for all securities in an unrealized loss position at December 31, 2011 and December 31, 2010, distinguishing between those securities which have been continuously in an unrealized loss position for less than twelve months and twelve months or greater:

	Less Than 12 Months		12 Months or Greater		Total	
At December 31, 2011	Estimated fair value	Gross unrealized loss	Estimated fair value	Gross unrealized loss	Estimated fair value	Gross unrealized loss
Bonds:						
Obligations of U.S. states, municipals and political subdivisions	$ 1,865,748	$ (3,829)	$ 6,314,361	$ (250,655)	$ 8,180,109	$ (254,484)
Corporate and other taxable debt securities	-	-	-	-	-	-
Total bonds	$ 1,865,748	(3,829)	6,314,361	(250,655)	8,180,109	(254,484)
Stocks:						
Preferred stocks	4,198,024	(427,009)	418,864	(81,585)	4,616,888	(508,594)
Common stocks	3,932,575	(597,176)	-	-	3,932,575	(597,176)
Total stocks	8,130,599	(1,024,185)	418,,864	(81,585)	8,549,463	(1,105,770)
Total	$ 9,996,347	$(1,028,014)	$ 6,733,225	$ (332,240)	$ 16,729,572	$ (1,360,254)

	Less Than 12 Months		12 Months or Greater		Total	
At December 31, 2010	Estimated fair value	Gross unrealized loss	Estimated fair value	Gross unrealized loss	Estimated fair value	Gross unrealized loss
Bonds:						
Obligations of U.S. states, municipals and political subdivisions	$ 28,633,158	$ (981,693)	$ 8,620,055	$ (980,300)	$ 37,253,213	$ (1,961,993)
Corporate and other taxable debt securities	-	-	-	-	-	-
Total bonds	$ 28,633,158	(981,693)	8,620,055	(980,300)	37,253,213	(1,961,993)
Stocks:						
Preferred stocks	2,346,806	(74,090)	-	-	2,346,806	(74,090)
Common stocks	455,772	(44,475)	-	-	455,772	(44,475)
Total stocks	2,802,578	(118,565)	-	-	2,802,578	(118,565)
Total	$ 31,435,736	$ (1,100,258)	$ 8,620,055	$ (980,300)	$ 40,055,791	$ (2,080,558)

As of December 31, 2011, we had approximately 31 bonds and one preferred stock that have been in a gross unrealized loss position for 12 months or longer. All 31 of the bonds and the preferred stock are investment grade (rated BBB and Baa or higher by S&P and Moody's, respectively). All 31 of the bonds and the preferred stock are current on interest and principal and we believe that it is reasonably likely that all contract terms of each security will be satisfied. We currently do not have the intent to sell these securities and we currently do not believe it is more likely than not that we will be required to sell these securities before their anticipated recovery.

Other-than-temporary impairments on investments during 2011 and 2010 were $763,556 and $249,222, respectively. The $763,556 of impairment charges recorded during 2011 resulted from impairment charges recorded on two non-investment grade bonds, one non-investment grade preferred stock and two common stocks. The impairment charges recorded during 2010 were primarily due to two non-investment grade bonds.

At December 31, 2011 and 2010, investments having an amortized cost of $4,952,235 and $5,067,460, respectively, were on deposit with various state insurance departments to meet their respective regulatory requirements.

(6) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

NOTES TO FINANCIAL STATEMENTS

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

(7) Pursuant to the terms of certain surety bonds issued by the Company that guarantee the payment of reimbursable unemployment compensation benefits, certain monies are held by the Company in contract funds on deposit and are used for the payment of benefit charges. Benefit charges incurred in excess of the contract funds on deposit are recorded by us as losses and loss adjustment expenses. If there are any remaining contract funds on deposit after all benefit charges, those funds are recorded by us as management fees. Management fees are recognized when earned based on the development of benefit charges.

(8) Depreciation is computed using the straight-line method in amounts adequate to amortize costs over the estimated useful life of the applicable asset, which is approximately three years. Depreciation expense was $15,211 and $95,787 for the years ended December 31, 2011 and 2010, respectively.

2. Accounting Changes and Corrections of Errors: Not applicable.

3. Business Combinations and Goodwill: Not applicable.

4. Discontinued Operations: Not applicable.

5. Investments:

A. Mortgage Loans:Not applicable.

B. Debt Restructuring: Not applicable.

C. Reverse Mortgages: Not applicable.

D. Loan-Backed Securities: Not applicable.

E. Repurchase Agreements: Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies: Not applicable.

7. Investment Income:

A. Accrued Investment Income: The Company nonadmits investment income due and accrued if amounts are not received within 15 days of the settlement date.

B. Amounts Nonadmitted: Not applicable.

8. Derivative Instruments: Not applicable.

9. Income Taxes:

A. The components of the net deferred tax asset at December 31 are as follows:

	2011	2010
(1)Gross deferred tax assets	$3,557,630	$3,519,790
(2)Gross deferred tax liabilities	(244,119)	(567,224)
(3)Net deferred tax assets	3,313,511	2,952,566
(4)Nonadmitted deferred tax assets	(567,733)	(598,837)
(5)Admitted deferred tax assets	2,745,778	2,353,729
(6)Increase (decrease) in deferred tax assets nonadmitted	(31,104)	(710,070)

B. Unrecognized deferred tax liabilities: Not applicable.

C. Current income taxes incurred consist of the following major components:

	2011	2010
(1)Current income tax expense		
Federal income tax expense	$3,871,465	$3,019,433
Realized capital gains (losses) tax expense (benefit)	(56,109)	(174,911)
Total statutory income tax expense	$3,815,356	$2,844,522

NOTES TO FINANCIAL STATEMENTS

(2)Net change in deferred taxes:	2011	2010
Change in DTA's	$37,840	$(264,168)
Change in DTL's	323,105	(42,908)
Net change in deferred taxes	360,945	(307,076)
Change in DTL's on net unrealized capital gains (losses)	(500,785)	(12,674)
Gross change in deferred taxes	$(139,840)	$(319,750)

(3) Deferred income taxes include an expense of $ 0 from net operating losses.

D. Reconciliation of federal income tax rate to actual effective rate:

The significant book to tax adjustments were as follows:

	2011	2010
Expected federal income tax expense	$4,938,712	$3,930,937
Change in unearned premium reserves	461,973	79,250
Book over capital gains (losses)	(372,535)	61,040
Book over tax reserves	65,279	(57,608)
Book to tax return adjustments	(198,871)	(203,514)
Alternative minimum tax	(255,220)	(245,693)
Tax exempt interest and dividends received deduction	(898,914)	(987,159)
Other	74,932	267,269
Federal income tax expense	$3,815,356	$2,844,522

E. Operating Loss and Tax Credit Carryforwards

(1) At December 31, 2011, the Company has a capital loss carryforward of $222,694 that expires on December 31, 2016. At December 31, 2011, the Company also has an alternative minimum tax credit of $25,637 with no expiration date.

(2) The following is income tax expense for 2011, 2010 and 2009 that is available for recoupment in the event of future net losses:

2011 (current year)	$3,815,356
2010 (current - 1)	2,844,522
2009 (current - 2)	1,542,567

F. Consolidated Federal Income Tax Return:

(1) The Company's federal income tax return is consolidated with the following entities:

Bancinsurance Corporation and Ultimate Services Agency, LLC ("USA")

(2) The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation. The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. Ohio Indemnity is a wholly-owned subsidiary of Bancinsurance Corporation, an insurance holding company domiciled in the State of Ohio. See Schedule Y, Part 1 Organizational Chart.

B. The Company has no investment in parent or affiliates. The Company has no subsidiaries or affiliated insurers.

C. There are no guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's net assets to liabilities.

D. Effective July 1, 2005, the Company entered into a new cost sharing agreement with its parent. Pursuant to the terms of the agreement, the parent allocates certain expenses to the Company including but not limited to, directors fees, equipment and facilities, legal, regulatory, audit and tax fees. This cost sharing agreement has been approved by the Department. Net expenses allocated to the Company under this agreement during 2011 and 2010 were $333,315 and $468,985, respectively, and have been recorded in the accompanying statements of income.

The Company pays certain fees and commissions to its affiliate, USA, a property and casualty insurance agency and a wholly owned subsidiary of Bancinsurance Corporation. The company incurred expenses of $2,179,328 and $1,945,967 during 2011 and 2010, respectively, in connection with services performed by USA.

Effective December 31, 2007, the Company entered into a new intercompany agreement (the "Agreement") by and between the Company, Bancinsurance Corporation and USA (collectively, the "Parties"). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted. As of December 31, 2011, the Company had no amounts owed to it by the Parties greater than ninety days from the due date in the Agreement.

NOTES TO FINANCIAL STATEMENTS

See Note 13 for a description of dividends declared to Bancinsurance Corporation.

11. Debt: Not applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other post retirement Benefit Plans: Not applicable

A.Defined Benefit Plan: Not applicable.

B.Defined Contribution Plan:

The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee’s contribution between 3% and 5% of salary. The total cost of the matching contribution was $96,136 and $96,983 for the years ended December 31, 2011 and 2010 respectively.

C. Multiemployer Plans: Not applicable.

D. Consolidated/Holding Company Plans: Not applicable.

E. Post employment Benefits and Compensated Absences: Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

A. The Company has 40,000 common shares authorized, 37,332 common shares issued and 37,332 common shares outstanding. All shares are Class A shares. The Company has 5,000 non-voting preferred shares authorized, none issued and outstanding.

B. Dividend Rate of Preferred Stock: Not applicable.

C. Dividend Restrictions:

Generally, the Company is restricted by the insurance laws of the State of Ohio as to amounts that can be transferred to the parent in the form of dividends, loans, or advances without the approval of the Department to the greater of (a) 10 percent of statutory surplus as of December 31 of the year preceding the dividend, loan or advancement or (b) 100 percent of statutory net income for the year ended December 31 preceding the dividend, loan or advancement. Under the above restrictions, during 2012, dividends, loans or advances in excess of $10,710,264 will require the approval of the Department.

The following dividends were declared and/or paid by Ohio Indemnity to Bancinsurance Corporation during 2011 and 2010:

- On October 24, 2011, Ohio Indemnity’s board of directors declared a cash dividend in an aggregate amount of $9,700,000 that was paid to Bancinsurance Corporation during the fourth quarter of 2011.
- On December 20, 2010, Ohio Indemnity’s board of directors declared a cash dividend in an aggregate amount of $2,600,000 that was paid to Bancinsurance Corporation during the first quarter of 2011.
- On November 19, 2010, Ohio Indemnity’s board of directors declared a cash dividend in an aggregate amount of $6,500,000 that was paid to Bancinsurance Corporation during the fourth quarter of 2010.
- On December 17, 2009, Ohio Indemnity’s board of directors declared a cash dividend in an aggregate amount of $4,916,755 that was paid to Bancinsurance Corporation during the first quarter of 2010.

The Company is subject to a risk-based capital ("RBC") test applicable to property and casualty insurers. The RBC test serves as a benchmark of insurance enterprises' solvency by state insurance regulators by establishing statutory surplus targets which will require certain Company level or regulatory level actions. Based on the Company's analysis, the Company's total adjusted capital was in excess of all required action levels at December 31, 2011.

All insurance companies must file annual financial statements (prepared in accordance with statutory accounting rules) in states where they are authorized to do business and are subject to regular and special examinations by the regulatory agencies of those states. In December 2006, the Department initiated its financial examination of Ohio Indemnity covering the period from October 1, 2002 through December 31, 2006. On July 8, 2007, the Department issued its examination report. No adjustments to Ohio Indemnity’s previously filed statutory financial statements were required as a result of the examination.

D. Portion of the Company's Profits that may be paid as Ordinary Dividends to Stockholders: See Note 13C above.

E. Restrictions Placed on the Unassigned Funds, Including for Whom the Surplus is Being Held: Not applicable.

F. Mutual Surplus Advances: Not applicable.

G. Company Stock Held for Special Purposes: Not applicable.

H. Changes in Special Surplus Funds: Not applicable.

NOTES TO FINANCIAL STATEMENTS

I. Changes in Unassigned Funds:

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

(a)Unrealized gains and losses, net of tax	$ (972,112)
(b)Nonadmitted asset value:	91,571
(c)Deferred income tax:	(139,840)
(d)Dividends to stockholders:	(9,700,000)

J. Surplus Notes: Not applicable.

K. Impact of Restatement Due to Quasi Reorganizations: Not applicable.

L. Effective Date of Quasi Reorganizations: Not applicable.

14. Contingencies:

A. Contingent Commitments: Not applicable.

B. Assessments: Not applicable.

C. Gain Contingencies: Not applicable.

D. All Other Contingencies:

We are involved in legal proceedings arising in the ordinary course of business which are routine in nature and incidental to our business. We currently believe that none of these matters, either individually or in the aggregate, is reasonably likely to have a material adverse effect on our financial condition, results of operations or liquidity. However, because litigation is subject to inherent uncertainties and the outcome of such matters cannot be predicted with certainty, future developments could cause any one or more of these matters to have a material adverse effect on our financial condition, results of operations and liquidity.

15. Leases:

A. Lessee Operating Lease:

As of December 31, 2011, we leased approximately 13,300 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009 and expires on December 31, 2015. Rent expense is recognized evenly over the lease term ending December 31, 2015. Rental expenses, which primarily includes expenses for our office lease, were $259,674 and $292,210 for the years ended December 31, 2011 and 2010, respectively.

The future minimum lease payments required under operating leases for the next five fiscal years are as follows:

2012	$ 267,168
2013	272,917
2014	278,050
2015	286,000
2016	-
Total	$ 1,104,135

B. Lessor Leases: Not applicable.

C. Leveraged leases: Not applicable.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk: Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

A. Transfers of Receivables Reported as Sales: Not applicable.

B. Transfers and Servicing of Financial Assets: Not applicable.

C. Wash Sales: Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans: Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

The Company uses several managing general agents to write and administer its lender services products in specified territories. The following are the Company's managing general agents and their respective direct premiums written for 2011 and 2010:

Name and Address	FEI Number	Exclusive Contract	Type of Business Written	Type of Authority Granted	2011 Direct Premiums Written	2010 Direct Premiums Written
HUB International 300 Country Pine Lane Battle Creek, MI 49015	35-0672425	No	Collateral Protection, Guaranteed Auto Protection, Credit & Inland Marine	C, CA, B, P, U	$ 6,850,165	$ 6,587,292
Lee & Mason Financial Services, Inc. P.O. Box 270 Route 30 Northville, NY 12134	14-1722170	No	Collateral Protection, Inland Marine, & Guaranteed Auto Protection	C, CA, B, P, U	6,309,286	4,718,726
Eclipse Insurance Management Services LLC 537 East Pete Rose Way Suite 300 Cincinnati, OH 45202	31-1591028	No	Collateral Protection & Inland Marine	C, CA, R, B, P, U	5,544,123	6,130,426
American Risk Services 11135 Kenwood Road Cincinnati, OH 45242	38-3773191	No	Collateral Protection, Credit & Inland Marine	C, CA, B, P, U	111,735	-
				Total	$ 18,815,309	$ 17,436,444

C - Claims Payment
CA - Claims Adjustment
R - Reinsurance Ceding
B - Binding Authority
P - Premium Collection
U - Underwriting

20. Fair Value Measurement:

The following table summarizes the Company’s financial assets measured at fair value on a recurring basis as of December 31, 2011:

	Total	Level 1	Level 2	Level 3
Municipal Bonds	$ 365,041	$ -	$ 365,041	-
Preferred stocks	6,161,652	6,161,652	-	-
Common stocks	10,447,886	10,447,886	-	-
Mutual Funds	312,710	312,710		
Total	$ 17,287,289	$ 16,922,248	$ 365,041	-

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table above:

- *Level 1* – This category includes exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value. The preferred stocks and common stocks listed in the above table are carried at fair value.
- *Level 2* – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The bonds listed in the above table are carried at fair value.
- *Level 3* – The Company has no Level 3 assets or liabilities.

As of December 31 2011, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

21. Other Items:

A. Extraordinary Items: Not applicable.

B. Troubled Debt Restructuring: Not applicable.

C. Other Disclosures:

The Company elected to use rounding in reporting amounts in thisAnnual Statement. The Company files the Annual Statement in accordance with NAIC validation tolerance levels.

D. Narure of any portion of the balance that is reasonably posible to uncollectible for assets covered by SSAP No. 6: Not applicable.

NOTES TO FINANCIAL STATEMENTS

E. Business Interruption Insurance recoveries: Not applicable.

F. State Transferable Tax Credits: Not applicable.

G. Subprime-Mortgage-Related Risk Exposure: Not applicable

22. Events Subsequent: The Company used February 15, 2012, the date these statutory financial statements were available to be issued, as the date through which subsequent events have been evaluated. There were no material subsequent events that required recognition or additional disclosure in these statutory financial statements.

23. Reinsurance:

A. Unsecured Reinsurance Recoverables: Not applicable.

B. Reinsurance Recoverable in Dispute: Not applicable.

C. Reinsurance Assumed and Ceded:

(1)The following table summarizes assumed and ceded unearned premiums and the related commission equity at December 31, 2011, stated in dollars.

	Assumed		Ceded		Assumed Less Ceded	
	1	2	3	4	5	6
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
a.Affiliates	$ -	$ -	$ -	$ -	$ -	$ -
b.All Other	2,089,140	1,044,570	62,821,096	5,335,923	(60,731,956)	(4,291,353)
c.Total	$ 2,089,140	$1,044,570	$62,821,096	$ 5,335,923	$ (60,731,956)	$ (4,291,353)

d. Direct Unearned Premium Reserve: $ 89,327,775

(2)The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements: Not applicable.

D. Uncollectible Reinsurance: Not applicable.

E. Commutation of Ceded Reinsurance: Not applicable.

F. Retroactive Reinsurance: Not applicable.

G. Reinsurance Accounted For As A Deposit: Not applicable.

24. Retrospectively and Experience Rated Contracts and Contracts Subject to Redetermination:

The Company estimates accrued retrospective and experience rated premium adjustments through the review of each individual retrospectively or experience rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional retrospective and experience rated premium.

The Company records accrued retrospective and experience rated premium as an adjustment to earned premium.

Net premiums written of $13,491,572 and $14,847,263 were subject to retrospective and experience rating features during 2011 and 2010, respectively. This represented 25% and 30%, respectively, of total net premiums written.

25. Change in incurred Losses and Loss Adjustment Expenses:

As a result of changes in estimates of insured events in prior years, the provision for unpaid loss and LAE decreased by approximately $2.6 million and $2.3 million for the years ended December 31, 2011 and 2010, respectively. The decreases in 2011 and 2010 were primarily due to favorable loss development for our lender services and WIP product lines. The majority of our losses are short-tail in nature and adjustments to reserve amounts occur rather quickly. Conditions that affected redundancies in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate this redundancy to future periods

26. Intercompany Pooling Arrangements: Not applicable.

27. Structured Settlements: Not applicable.

28. Health Care Receivables: Not applicable.

29. Participating Policies: Not applicable.

30. Premium Deficiency Reserves:

1. Liability carried for premium deficiency reserves	0
2. Date of the most recent evaluation of this liability	12/31/2011
3. Was anticipated investment income utilized in the calculation?	no

NOTES TO FINANCIAL STATEMENTS

31. High Deductibles: Not applicable.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses: Not applicable.

33. Asbestos/Environmental Reserves: Not applicable.

34. Subscriber Savings Accounts: Not applicable.

35. Multiple Peril Crop Insurance: Not applicable.

36. Financial guaranty Insurance: Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?	Yes (X) No ( )
1.2	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?	Yes (X) No ( ) N/A ( )
1.3	State Regulating?	....
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?	Yes (X) No ( )
2.2	If yes, date of change:	08/30/2011
3.1	State as of what date the latest financial examination of the reporting entity was made or is being made.	12/31/2006
3.2	State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.	12/31/2006
3.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).	07/08/2007
3.4	By what department or departments? Ohio Department of Insurance	
3.5	Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?	Yes (X) No ( ) N/A ( )
3.6	Have all of the recommendations within the latest financial examination report been complied with?	Yes (X) No ( ) N/A ( )
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:	
	4.11 sales of new business?	Yes ( ) No (X)
	4.12 renewals?	Yes ( ) No (X)
4.2	During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:	
	4.21 sales of new business?	Yes ( ) No (X)
	4.22 renewals?	Yes ( ) No (X)

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No (X)

5.2 If yes, provide the name of entity, the NAIC company code, and state of domicile for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes ( ) No (X)

6.2 If yes, give full information:

....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes ( ) No (X)

7.2 If yes,

7.21 State the percentage of foreign control; ....%

7.22 State the nationality(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes ( ) No (X)

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes ( ) No (X)

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Skoda, Minotti & Co.
6885 Bella Dr. Mayfield Village, Ohio

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes ( ) No (X)

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Model Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes ( ) No (X)

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with domiciliary state insurance laws? Yes (X) No ( ) N/A ( )

10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Matt Merlino
3374-B Medlock Bridge, Norcross, GA 30092

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes ( ) No (X)

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value $

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States branch on risks wherever located? Yes ( ) No ( )

13.3 Have there been any changes made to any of the trust indentures during the year? Yes ( ) No ( )

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes ( ) No ( ) N/A (X)

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ( )
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes ( ) No (X)

14.21 If the response to 14.2 is Yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ( ) No (X)

14.31 If the response to 14.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance with a NAIC rating of 3 or below? Yes ( ) No (X)

15.2 If the response to 15.1 is yes, indicated the American Bankers Association (ABA) Routing Number and the name of issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes (X) No ( )

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes (X) No ( )

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes (X) No ( )

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes ( ) No (X)

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11	To directors or other officers	$ ....
20.12	To stockholders not officers	$ ....
20.13	Trustees, supreme or grand (Fraternal only)	$ ....

20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21	To directors or other officers	$ ....
20.22	To stockholders not officers	$ ....
20.23	Trustees, supreme or grand (Fraternal only)	$ ....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes ( ) No (X)

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21	Rented from others	$ ....
21.22	Borrowed from others	$ ....
21.23	Leased from others	$ ....
21.24	Other	$ ....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes ( ) No (X)

22.2 If answer is yes:

22.21	Amount paid as losses or risk adjustment	$ ....
22.22	Amount paid as expenses	$ ....
22.23	Other amounts paid	$ ....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes ( ) No (X)

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ ....

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

24.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.3) Yes (X) No ( )

24.2 If no, give full and complete information relating thereto:

24.3 For the security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)

24.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in Risk-Based Capital Instructions? Yes ( ) No ( ) N/A (X)

24.5 If answer to 24.4 is YES, report amount of collateral for conforming programs. $ ....

24.6 If answer to 24.4 is NO, report amount of collateral for other programs. $ ....

24.7 Does your security lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes ( ) No ( ) N/A (X)

24.8 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes ( ) No ( ) N/A (X)

24.9 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes ( ) No ( ) N/A (X)

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.3) Yes ( ) No (X)

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$ ....
25.22	Subject to reverse repurchase agreements	$ ....
25.23	Subject to dollar repurchase agreements	$ ....
25.24	Subject to reverse dollar repurchase agreements	$ ....
25.25	Pledged as collateral	$ ....
25.26	Placed under option agreements	$ ....
25.27	Letter stock or securities restricted as to sale	$ ....
25.28	On deposit with state or other regulatory body	$ ....
25.29	Other	$ ....

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes ( ) No (X)

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ( ) No ( ) N/A (X)
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes ( ) No (X)

27.2 If yes, state the amount thereof at December 31 of the current year. $ ....

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds, and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III General Examination Considerations, F - Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ( )

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Bank	38 Fountain Square, Cincinnati, OH 45263
Meeder Asset Management	6125 Memorial Drive Dublin, OH 43017
Huntington National Bank	30050 Chagrin Boulevard Suite 150 Pepper Pike, OH 44124
UBS Financial Services, Inc	180 Market Street New Albany, OH 43054

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes ( ) No (X)

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
108271	SIT Investments Associate	80 South Eighth Street 3300 IDS Center, Minneapolis, MN 55402
105794	Meeder Asset Management	6125 Memorial Drive Dublin, Ohio 43017
7745	Huntington National Bank	30050 Chagrin Boulevard, Suite 150 Pepper Pike, OH 44124
0221	UBS Financial Services, Inc	180 Market Street Suite 200 New Albany, OH 43054

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes (X) No ( )

29.2 If yes, complete the following schedule:

1 CUSIP Number	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
746909--1-0	Putnam Master Inter Income	312,710
29.2999 - Total		312,710

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from question 29.2)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Putnam Master Inter Income	Putnam Money Market Liquidity Fund	66,991,032	09/30/2011

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	$ 68,897,261	$ 71,642,219	$ 2,744,958
30.2 Preferred stocks	$ 7,506,412	$ 7,679,467	$ 173,055
30.3 Totals	$ 76,403,673	$ 79,321,686	$ 2,918,013

30.4 Describe the sources or methods utilized in determining the fair values:
Interactive Data Corp

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes ( ) No (X)

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes ( ) No ( )

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Use Interactive Data Corp to determine Fair Value

32.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes (X) No ( )

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

OTHER

33.1 Amount of payments to Trade Associations, service organizations and statistical or Rating Bureaus, if any? $ 31,758

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Kaplan Finacial	$ 18,263
	$
	$
	$

34.1 Amount of payments for legal expenses, if any? $ 83,550

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Vorys, Sater, & Pease, LLP	$ 52,881
Taft, Stettinius and Hollis	$ 30,669
	$
	$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ ....

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	$
	$
	$
	$

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes ( ) No (X)

1.2 If yes, indicate premium earned on U.S. business only. $ ....

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ ....

1.31 Reason for excluding:

....

....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Line (1.2) above. $ ....

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ ....

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ ....
1.62 Total incurred claims $ ....
1.63 Number of covered lives ....

All years prior to most current three years:

1.64 Total premium earned $ ....
1.65 Total incurred claims $ ....
1.66 Number of covered lives ....

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ ....
1.72 Total incurred claims $ ....
1.73 Number of covered lives ....

All years prior to most current three years:

1.74 Total premium earned $ ....
1.75 Total incurred claims $ ....
1.76 Number of covered lives ....

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$	$ ....
2.2	Premium Denominator	$	$ ....
2.3	Premium Ratio (Line 2.1/Line 2.2)	....	....
2.4	Reserve Numerator	$	$ ....
2.5	Reserve Denominator	$	$ ....
2.6	Reserve Ratio (Line 2.4/Line 2.5)	....	....

3.1 Does the reporting entity issue both participating and non-participating policies? Yes ( ) No (X)

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies $ ....
3.22 Non-participating policies $ ....

4. For Mutual reporting entities and Reciprocal Exchange only:

4.1 Does the reporting entity issue assessable policies? Yes ( ) No ( )

4.2 Does the reporting entity issue non-assessable policies? Yes ( ) No ( )

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ....%

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $ ....

5. For Reciprocal Exchanges only:

5.1 Does the exchange appoint local agents? Yes ( ) No ( )

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes ( ) No ( ) N/A (X)
5.22 As a direct expense of the exchange Yes ( ) No ( ) N/A (X)

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

....

....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes ( ) No ( )

5.5 If yes, give full information.

....

....

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

NOT APPLICABLE

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

NOT APPLICABLE LIMITED PROPERY COVERAGE WRITTEN

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

NOT APPLICABLE

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes ( ) No (X)

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

LIMITED PROPERTY COVERAGE WRITTEN

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes ( ) No (X)

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. ....

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes ( ) No (X)

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes ( ) No (X)

8.2 If yes, give full information.

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes ( ) No (X)

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of the prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.
Yes ( ) No (X)

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes ( ) No (X)

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes ( ) No (X)
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or, Yes ( ) No (X)
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes ( ) No (X)

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original reporting entity would have been required to charge had it retained the risks. Has this been done? Yes (X) No ( ) N/A ( )

11.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes ( ) No (X)

11.2 If yes, give full information.

....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $ ....

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ ....

12.2 Of the amount on Line 15.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds: $ ....

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes ( ) No ( ) N/A (X)

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From ....%

12.42 To ....%

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes (X) No ( )

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit $ 66,120,000

12.62 Collateral and other funds $ 3,605,000

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 4,500,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes ( ) No (X)

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes ( ) No (X)

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes ( ) No (X)

14.4 If the answer to 14.3 is no, are the methods described in 14.2 entirely contained in written agreements? Yes ( ) No (X)

14.5 If the answer to 14.4 is no, please explain:

....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes ( ) No (X)

15.2 If yes, give full information.

....

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

16.1 Does the reporting entity write any warranty business? Yes (X) No ( )

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	$	$	$	$	$
16.12 Products	$	$	$	$	$
16.13 Automobile	$ (248,866)	$ 73,957	$ 44,858	$ 36,543	$ 458,428
16.14 Other*	$	$	$	$	$

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes ( ) No (X)

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5.
Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 $
17.12 Unfunded portion of Interrogatory 17.11 $
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 $
17.14 Case reserves portion of Interrogatory 17.11 $
17.15 Incurred but not reported portion of Interrogatory 17.11 $
17.16 Unearned premium portion of Interrogatory 17.11 $
17.17 Contingent commission portion of Interrogatory 17.11 $

Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 $
17.19 Unfunded portion of Interrogatory 17.18 $
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18 $
17.21 Case reserves portion of Interrogatory 17.18 $
17.22 Incurred but not reported portion of Interrogatory 17.18 $
17.23 Unearned premium portion of Interrogatory 17.18 $
17.24 Contingent commission portion of Interrogatory 17.18 $

18.1 Do you act as a custodian for health savings accounts? Yes ( ) No (X)

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

18.3 Do you act as an administrator for health savings accounts? Yes ( ) No (X)

18.4 If yes, please provide the balance of the funds administered as of the reporting date. $

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2011	2 2010	3 2009	4 2008	5 2007
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 and 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	818,793	(107)	2,922	(118)	(192)
2. Property lines (Lines 1, 2, 9, 12, 21 and 26)	46,446,370	40,949,152	29,405,639	28,227,871	22,956,917
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	54,580,742	50,364,977	43,642,206	42,772,482	54,154,860
5. Nonproportional reinsurance lines (Lines 31, 32 and 33)					
6. Total (Line 35)	101,845,905	91,314,022	73,050,767	71,000,235	77,111,585
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	818,793	(107)	2,922	(118)	(192)
8. Property lines (Lines 1, 2, 9, 12, 21 and 26)	7,541,669	7,294,421	4,834,414	4,458,183	4,669,500
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	46,375,116	41,428,525	36,605,166	35,984,869	41,112,907
11. Nonproportional reinsurance lines (Line 31, 32 and 33)					
12. Total (Line 35)	54,735,578	48,722,839	41,442,502	40,442,934	45,782,215
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	7,020,090	7,773,367	4,941,628	3,501,222	5,210,891
14. Net investment gain (loss) (Line 11)	5,132,037	3,960,898	2,286,320	756,869	2,968,005
15. Total other income (Line 15)	2,429,602	1,487	163,023	367,948	457,648
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	3,871,465	3,019,433	2,090,010	1,510,652	1,967,145
18. Net income (Line 20)	10,710,264	8,716,319	5,300,961	3,115,387	6,669,399
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Column 3)	111,935,955	98,304,313	102,044,045	99,728,929	110,764,578
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 15.1)	5,983,906	5,613,143	4,264,852	4,866,077	7,021,510
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	66,743,649	53,102,172	56,855,839	54,561,378	65,699,539
22. Losses (Page 3, Line 1)	12,669,636	10,270,648	10,268,113	15,574,408	15,083,946
23. Loss adjustment expenses (Page 3, Line 3)	316,365	291,631	252,430	356,824	319,075
24. Unearned premiums (Page 3, Line 9)	29,427,160	22,633,440	21,467,998	23,424,595	26,369,732
25. Capital paid up (Page 3, Line 30 and Line 31)	3,000,746	3,000,746	3,000,746	2,500,497	2,500,497
26. Surplus as regards policyholders (Page 3, Line 37)	45,192,306	45,202,141	45,188,206	45,167,551	45,065,039
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	21,071,134	5,497,190	6,430,312	3,110,989	6,774,655
Risk-Based Capital Analysis					
28. Total adjusted capital	45,192,306	45,202,141	45,188,206	45,167,551	45,065,039
29. Authorized control level risk-based capital	6,452,866	5,612,879	5,111,340	5,105,737	4,394,340
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3) (Item divided by Page 2, Line 12, Column 3) x 100.0					
30. Bonds (Line 1)	68.1	78.5	81.8	79.3	77.9
31. Stocks (Line 2.1 and Line 2.2)	18.1	13.0	7.2	7.6	12.6
32. Mortgage loans on real estate (Line 3.1 and Line 3.2)					
33. Real estate (Lines 4.1, 4.2 and 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	13.3	8.5	11.0	13.1	9.5
35. Contact loans (Line 6)					
36. Derivatives (Line 7)			XXX	XXX	XXX
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)	0.5				
39. Securities lending reinvested collateral assets (Line 10)			XXX	XXX	XXX
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Column 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1					
45. Affiliated short-term investments (Schedule DA Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Line 42 through Line 47					
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2011	2 2010	3 2009	4 2008	5 2007
	Capital and Surplus Accounts (Page 4)					
50.	Net unrealized capital gains (losses) (Line 24)	(972,112)	(24,601)	1,413,223	(1,024,842)	(262,178)
51.	Dividends to stockholders (Line 35)	(9,700,000)	(9,100,000)	(7,416,755)	(2,000,000)	
52.	Change in surplus as regards policyholders for the year (Line 38)	(9,835)	13,935	20,655	102,512	4,606,307
	Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
53.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	34,038	27,324	106,981	2,364	
54.	Property lines (Lines 1, 2, 9, 12, 21 and 26)	11,273,502	10,306,976	7,972,216	7,987,005	5,009,915
55.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
56.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	12,461,190	17,030,079	27,682,567	25,028,170	23,561,550
57.	Nonproportional reinsurance lines (Lines 31, 32, and 33)					
58.	Total (Line 35)	23,768,730	27,364,379	35,761,764	33,017,539	28,571,465
	Net Losses Paid (Page 9, Part 2, Column 4)					
59.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)	34,038	27,324	106,981	2,364	
60.	Property lines (Lines 1, 2, 9, 12, 21 and 26)	828,464	1,752,773	1,808,990	2,966,605	2,840,675
61.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
62.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	10,639,279	14,216,146	23,032,742	20,211,492	19,932,803
63.	Nonproportional reinsurance lines (Lines 31, 32, and 33)					
64.	Total (Line 35)	11,501,781	15,996,243	24,948,713	23,180,461	22,773,478
	Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
65.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66.	Losses incurred (Line 2)	30.7	34.8	45.0	50.0	50.6
67.	Loss expenses incurred (Line 3)	3.2	3.6	3.6	5.0	4.3
68.	Other underwriting expenses incurred (Line 4)	50.6	44.6	40.1	37.5	33.9
69.	Net underwriting gain (loss) (Line 8)	15.5	16.9	11.3	7.4	11.1
	Other Percentages					
70.	Other underwriting expenses to net premiums written (Page 4, Line 4 plus Line 5 minus Line 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	37.5	42.1	41.9	43.0	33.8
71.	Losses and loss expenses incurred to premiums earned (Page 4, Line 2 plus Line 3 divided by Page 4, Line 1 x 100.0)	33.9	38.5	48.6	55.1	55.0
72.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0)	121.1	107.8	91.7	89.5	101.6
	One Year Loss Development (000 omitted)					
73.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	(2,612)	(2,342)	(4,456)	(1,366)	(254)
74.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Column 1 x 100.0)	(5.8)	(5.2)	(9.9)	(3.0)	(0.6)
	Two Year Loss Development (000 omitted)					
75.	Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	(2,315)	(6,028)	(5,021)	23	306
76.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Column 2 x 100.0)	(5.1)	(13.3)	(11.1)	0.1	0.9

Note: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes ( ) No ( )
If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported - Direct and Assumed
	Direct and Assumed	Ceded	Net (Columns 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	2							2	XXX
2. 2002	43,098	508	42,590	24,783	31	879	7	443		810	26,067	XXX
3. 2003	67,593	17,521	50,072	36,323	6,788	1,402	244	323		871	31,016	XXX
4. 2004	61,576	11,511	50,065	51,246	4,312	4,073	97	362		806	51,272	XXX
5. 2005	55,962	4,245	51,717	26,969	3,042	1,319	66	264		888	25,444	XXX
6. 2006	55,699	6,592	49,107	25,860	2,953	1,503	41	486		1,277	24,855	XXX
7. 2007	61,064	14,091	46,973	28,597	6,674	1,930	131	490		1,588	24,212	XXX
8. 2008	68,782	21,458	47,324	33,396	10,068	1,746	294	532		1,085	25,312	XXX
9. 2009	68,965	25,275	43,690	33,844	10,531	1,366	380	580		824	24,879	XXX
10. 2010	77,546	31,613	45,933	25,052	11,064	1,364	515	582		754	15,419	XXX
11. 2011	82,551	37,216	45,335	18,233	10,982	1,094	579	401		277	8,167	XXX
12. Totals	XXX	XXX	XXX	304,305	66,445	16,676	2,354	4,463		9,180	256,645	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding - Direct & Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.													XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.			9	4								5	XXX
7.			147	40								107	XXX
8.			409	135								274	XXX
9.			1,207	368							1	839	XXX
10.	60	57	2,528	576							13	1,955	XXX
11.	912	379	12,045	3,088			136	103	283		210	9,806	XXX
12.	972	436	16,345	4,211			136	103	283		224	12,986	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter - Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.	26,105	38	26,067	60.6	7.5	61.2					
3.	38,048	7,032	31,016	56.3	40.1	61.9					
4.	55,681	4,409	51,272	90.4	38.3	102.4					
5.	28,552	3,108	25,444	51.0	73.2	49.2					
6.	27,858	2,998	24,860	50.0	45.5	50.6				5	
7.	31,164	6,845	24,319	51.0	48.6	51.8				107	
8.	36,083	10,497	25,586	52.5	48.9	54.1				274	
9.	36,997	11,279	25,718	53.6	44.6	58.9				839	
10.	29,586	12,212	17,374	38.2	38.6	37.8				1,955	
11.	33,104	15,131	17,973	40.1	40.7	39.6				9,490	316
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	12,670	316

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1.
The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	11 One Year	12 Two Year
1. Prior												
2. 2002	28,418	25,898	25,629	25,635	25,617	25,623	25,624	25,624	25,624	25,624		
3. 2003	XXX	35,601	30,688	30,718	30,686	30,693	30,693	30,693	30,693	30,693		
4. 2004	XXX	XXX	53,942	50,169	51,934	52,804	53,154	50,822	50,910	50,910		88
5. 2005	XXX	XXX	XXX	27,487	25,917	25,204	25,197	25,189	25,184	25,180	(4)	(9)
6. 2006	XXX	XXX	XXX	XXX	26,017	25,593	25,526	24,386	24,383	24,375	(8)	(11)
7. 2007	XXX	XXX	XXX	XXX	XXX	27,029	25,386	25,212	23,927	23,830	(97)	(1,382)
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	26,887	26,085	25,718	25,054	(664)	(1,031)
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,107	24,337	25,137	800	30
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,431	16,792	(2,639)	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,289	XXX	XXX
										12. Totals	(2,612)	(2,315)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11	12
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	000										XXX	XXX
2. 2002	21,103	25,621	25,630	25,635	25,617	25,623	25,624	25,924	25,624	25,624	XXX	XXX
3. 2003	XXX	25,985	30,043	30,718	30,686	30,693	30,693	30,693	30,693	30,693	XXX	XXX
4. 2004	XXX	XXX	31,593	42,360	45,490	45,656	46,294	50,822	50,910	50,910	XXX	XXX
5. 2005	XXX	XXX	XXX	20,678	25,201	25,204	25,197	25,186	25,181	25,180	XXX	XXX
6. 2006	XXX	XXX	XXX	XXX	20,409	24,396	24,365	24,361	24,369	24,369	XXX	XXX
7. 2007	XXX	XXX	XXX	XXX	XXX	20,108	23,687	23,688	23,713	23,722	XXX	XXX
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	20,795	24,641	24,726	24,780	XXX	XXX
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,765	23,398	24,299	XXX	XXX
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,235	14,837	XXX	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,766	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior										
2. 2002	588	(22)	(1)							
3. 2003	XXX	7,121	953	960						
4. 2004	XXX	XXX	19,685	6,827	6,444	7,149	6,860			
5. 2005	XXX	XXX	XXX	5,284	716			3	3	
6. 2006	XXX	XXX	XXX	XXX	4,950	1,194	1,161	25	14	5
7. 2007	XXX	XXX	XXX	XXX	XXX	6,412	1,698	1,524	214	107
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	5,472	1,439	992	273
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,649	939	838
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,634	1,952
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,990

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	L	183,162	135,808		42,793	45,815	27,450		
2. Alaska AK	L	116,030	115,495			(362)	3,278		
3. Arizona AZ	L	153,617	158,019			9,513	41,605		
4. Arkansas AR	L	97,797	68,622		65,945	76,283	18,893		
5. California CA	L	7,277,356	6,837,410		1,746,804	1,641,444	1,211,926		
6. Colorado CO	L	237,300	139,528		1,132	13,573	62,717		
7. Connecticut CT	L	532,085	719,660		70,660	13,132	181,638		
8. Delaware DE	L	10,608	3,513			(6,260)	3,683		
9. Dist. Columbia DC	L	84,972	84,766			(450)			
10. Florida FL	L	1,646,887	1,515,579		254,811	278,781	385,431		
11. Georgia GA	L	326,734	180,837		85,082	88,968	48,346		
12. Hawaii HI	L	4,225,220	1,655,429		431,403	552,105	130,808		
13. Idaho ID	L	117,646	37,641		2,869	6,750	4,131		
14. Illinois IL	L	313,282	363,623		98,306	(196,878)	117,727		
15. Indiana IN	L	748,559	812,346		158,828	157,683	84,346		
16. Iowa IA	L	138,700	94,792		11,571	14,880	3,941		
17. Kansas KS	L	316,850	136,967		10,422	16,479	65,128		
18. Kentucky KY	L	1,888,178	1,790,661		541,948	1,007,514	979,510		
19. Louisiana LA	L	253,182	320,748		145,476	77,901	75,500		
20. Maine ME	L	124,059	110,598		14,231	19,672	11,934		
21. Maryland MD	L	709,640	677,202		44,875	73,753	213,213		
22. Massachusetts MA	L	3,348,579	2,888,368		367,906	278,463	302,009		
23. Michigan MI	L	609,098	1,518,136		124,164	64,190	202,061		
24. Minnesota MN	L	50,866	26,732		2,879	7,409	12,036		
25. Mississippi MS	L	186,376	142,715		122,498	143,960	44,147		
26. Missouri MO	L	1,290,997	1,187,440		65,357	34,187	296,022		
27. Montana MT	L	174,504	35,916		2,365	3,032	667		
28. Nebraska NE	L	6,801	3,203			(98)			
29. Nevada NV	L	1,580,482	573,313		11,775	(8,138)	219,308		
30. New Hampshire NH	L	157,761	121,096		49,647	57,505	27,580		
31. New Jersey NJ	L	3,053,258	3,032,089		1,059,886	1,226,010	1,353,173		
32. New Mexico NM	L	139,841	137,267		33,175	47,323	17,042		
33. New York NY	L	6,864,251	5,334,610		1,086,888	1,657,530	1,588,208		
34. North Carolina NC	L	920,549	687,281		56,730	169,035	325,404		
35. North Dakota ND	L	46,410	44,487			(1,007)	46		
36. Ohio OH	L	9,821,137	8,804,016		4,260,382	4,073,369	1,629,157		
37. Oklahoma OK	L	233,514	194,234		144,352	135,613	64,919		
38. Oregon OR	L	442,928	363,599		8,522	5,766	16,824		
39. Pennsylvania PA	L	517,739	491,688		12,476	19,193	38,065		
40. Rhode Island RI	L	5,551,732	3,551,950		1,870,766	1,570,407	578,416		
41. South Carolina SC	L	135,436	83,482		25,900	41,440	22,598		
42. South Dakota SD	L	286	195						
43. Tennessee TN	L	733,600	685,374		190,665	226,012	130,188		
44. Texas TX	L	39,072,402	29,438,142		10,326,317	11,175,152	3,693,503		
45. Utah UT	L	116,117	22,895		4,026	9,397	5,371		
46. Vermont VT	L	154,331	109,539		62,034	102,373	53,498		
47. Virginia VA	L	529,413	484,767		121,286	185,572	149,384		
48. Washington WA	L	622,521	166,802		29,249	70,002	45,417		
49. West Virginia WV	L	620,380	579,132		4,065	54,712	140,530		
50. Wisconsin WI	L	181,980	168,807			29,481	86,802		
51. Wyoming WY	L	3,570	2,143		459	588	129		
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CN	N								
58. Aggregate other alien OT	XXX								
59. Totals	(a) 51	96,668,723	76,838,662		23,770,925	25,268,774	14,713,709		
DETAILS OF WRITE-INS									
5801.	XXX								
5802.	XXX								
5803.	XXX								
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX								
5899. Totals (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	XXX								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer;
(E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

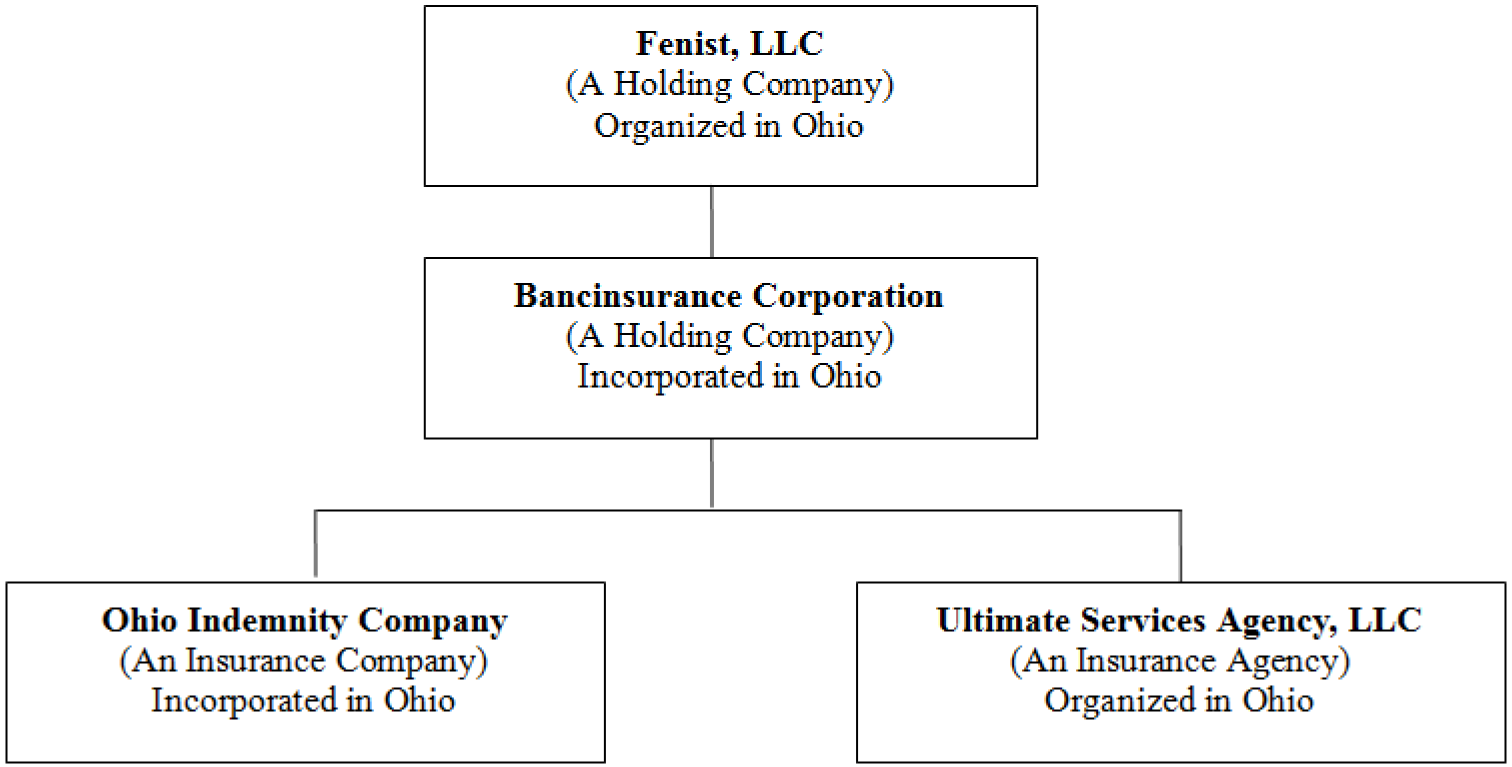
Explanation of basis of allocation of premiums by states, etc.

Premiums are allocated to where risks is assigned

(a) Insert the number of "L" responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Schedule Y as of December 31, 2011



Property and Casualty
Annual Statement Blank Alphabetical Index

Property and Casualty
Annual Statement Blank Alphabetical Index (cont.)