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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

United Ohio Insurance Company

NAIC Group Code 0963 (Current) 0963 (Prior) NAIC Company Code 13072 Employer's ID Number 34-1008736

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 12/01/1966 Commenced Business 03/01/1967

Statutory Home Office 1725 Hopley Avenue (Street and Number), Bucyrus , OH 44820-0111 (City or Town, State and Zip Code)

Main Administrative Office 1725 Hopley Avenue (Street and Number)

Bucyrus , OH 44820-0111 (City or Town, State and Zip Code), 419-562-3011 (Area Code) (Telephone Number)

Mail Address 1725 Hopley Avenue (Street and Number or P.O. Box), Bucyrus , OH 44820-0111 (City or Town, State and Zip Code)

Primary Location of Books and Records 1725 Hopley Avenue (Street and Number)

Bucyrus , OH 44820-0111 (City or Town, State and Zip Code), 419-562-3011 (Area Code) (Telephone Number)

Internet Website Address www.omig.com

Statutory Statement Contact Caroline Kay Metcalf Mrs. (Name), 419-563-0816 (Area Code) (Telephone Number)

cmetcalf@omig.com (E-mail Address), 419-562-0995 (FAX Number)

OFFICERS

President James Joseph Kennedy, Mr. Secretary Susan Porter, Mrs.

Treasurer David Gary Hendrix, Mr.

OTHER

Todd Emery Albert, Mr. Vice President Information Systems	Michael Alexander Brogan, Mr. Vice President Claims	Thomas Michael Holtshouse, Mr. Vice President Product Management
Michael Robert Horvath, Mr. Vice President Human Resources	Randy Thomas O'Conner, Mr. Executive Vice President	Kevin David Rall, Mr. # Vice President Personal Lines Underwriting and Sales

DIRECTORS OR TRUSTEES

Robert Bruce Albro, Mr.	Albert Michael Heister, Mr.	James Joseph Kennedy, Mr.
Susan Porter, Mrs.	John Redon Purse, Mr.	David Anthony Siebenburgen, Mr.
Randy Lee Walker, Mr.	Thomas Eugene Woolley, Mr.	

State of Ohio
County of Crawford
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James Joseph Kennedy President and CEO	David Gary Hendrix Treasurer and CFO	Michael Alexander Brogan Assistant Secretary

Subscribed and sworn to before me this
____ day of ____

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number..........
2. Date filed ....
3. Number of pages attached..............

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	184,182,766		184,182,766	179,790,038
2.	Stocks (Schedule D):				
	2.1 Preferred stocks				
	2.2 Common stocks	9,368,364		9,368,364	9,405,388
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ .... encumbrances)				
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 10,244,741 , Schedule E - Part 1), cash equivalents ($ .... , Schedule E - Part 2) and short-term investments ($ 2,555,133 , Schedule DA)	12,799,874		12,799,874	14,514,818
6.	Contract loans (including $ .... premium notes)				
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)				
9.	Receivable for securities				
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	206,351,004		206,351,004	203,710,244
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	1,813,410		1,813,410	1,854,456
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	1,503,587	94,657	1,408,930	1,135,461
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)	23,193,639		23,193,639	23,576,382
	15.3 Accrued retrospective premiums				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	383,391		383,391	390,744
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				1,132
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				436,320
18.2	Net deferred tax asset	6,112,495	866,864	5,245,631	5,330,286
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	40,854	40,854		
21.	Furniture and equipment, including health care delivery assets ($ ....)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	2,772,212		2,772,212	1,883,145
24.	Health care ($ ....) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	3,983,374	3,982,374	1,000	1,000
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	246,153,966	4,984,749	241,169,217	238,319,171
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	246,153,966	4,984,749	241,169,217	238,319,171
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501.	Pension Assets	3,965,989	3,965,989		
2502.	Prepaid Insurance Premiums	16,385	16,385		
2503.	Workers Compensation Deposit	1,000		1,000	1,000
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3,983,374	3,982,374	1,000	1,000

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	42,192,270	43,971,439
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	9,523,041	9,356,798
4.	Commissions payable, contingent commissions and other similar charges	2,559,159	3,312,850
5.	Other expenses (excluding taxes, licenses and fees)	2,381,542	2,555,411
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	174,817	149,898
7.1	Current federal and foreign income taxes (including $ .... on realized capital gains (losses))	246,645	
7.2	Net deferred tax liability		
8.	Borrowed money $ 9,935,000 and interest thereon $ 9,704	9,944,704	9,944,704
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 51,603,817 and including warranty reserves of $ .... and accrued accident and health experience rating refunds including $ .... for medical loss ratio rebate per the Public Health Service Act)	47,400,084	48,217,608
10.	Advance premium	874,510	988,544
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	937,415	750,594
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	1,021,582	772,916
14.	Amounts withheld or retained by company for account of others	20,646	17,246
15.	Remittances and items not allocated	78,646	23,595
16.	Provision for reinsurance (Schedule F, Part 7)	67,742	
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	2,228,860	751,701
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ .... and interest thereon $		
25.	Aggregate write-ins for liabilities	5,494,256	2,647,077
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	125,145,920	123,460,381
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	125,145,920	123,460,381
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	2,500,000	1,495,210
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	3,715,912	3,715,912
35.	Unassigned funds (surplus)	109,807,385	109,647,668
36.	Less treasury stock, at cost:		
	36.1 .... shares common (value included in Line 30 $ ....)		
	36.2 .... shares preferred (value included in Line 31 $ ....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	116,023,297	114,858,790
38.	TOTALS (Page 2, Line 28, Col. 3)	241,169,217	238,319,171
	DETAILS OF WRITE-INS		
2501.	Pension Obligations	5,494,256	2,647,077
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	5,494,256	2,647,077
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	109,304,734	112,822,511
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	70,468,498	67,124,656
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	9,919,982	8,131,519
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	34,544,415	36,515,321
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	114,932,895	111,771,496
7.	Net income of protected cells		
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(5,628,162)	1,051,015
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	6,191,067	6,337,633
10.	Net realized capital gains or (losses) less capital gains tax of $ 122,783 (Exhibit of Capital Gains (Losses))	238,344	1,341,659
11.	Net investment gain (loss) (Lines 9 + 10)	6,429,411	7,679,292
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ 76,928 amount charged off $ 525,042)	(448,114)	(549,961)
13.	Finance and service charges not included in premiums	2,348,067	2,534,284
14.	Aggregate write-ins for miscellaneous income	6,203	(1,903)
15.	Total other income (Lines 12 through 14)	1,906,156	1,982,420
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,707,405	10,712,726
17.	Dividends to policyholders		
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,707,405	10,712,726
19.	Federal and foreign income taxes incurred	(93,460)	2,538,072
20.	Net income (Line 18 minus Line 19)(to Line 22)	2,800,865	8,174,654
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	114,858,790	111,257,520
22.	Net income (from Line 20)	2,800,865	8,174,654
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $	(62,324)	1,095,636
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax	782,208	(1,071,665)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(3,293,290)	1,733,533
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(67,742)	55,575
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in	1,004,790	
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		(7,000,000)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus		613,537
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	1,164,507	3,601,270
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	116,023,297	114,858,790
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401.	Other Income	6,203	(1,903)
1402.			
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	6,203	(1,903)
3701.	Prior Year Tax Effect		(809,093)
3702.	Pooling Agreement Settlement		1,567,951
3703.	Prior Year Policyholder Premium Refunds		(145,321)
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		613,537

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	108,688,537	115,059,546
2.	Net investment income	7,587,389	7,314,664
3.	Miscellaneous income	1,906,156	1,982,420
4.	Total (Lines 1 through 3)	118,182,082	124,356,630
5.	Benefit and loss related payments	72,240,313	60,651,317
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	47,653,003	44,722,613
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	(653,642)	5,842,261
10.	Total (Lines 5 through 9)	119,239,674	111,216,191
11.	Net cash from operations (Line 4 minus Line 10)	(1,057,592)	13,140,439
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	37,408,340	36,567,927
	12.2 Stocks		
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds	1,477,159	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	38,885,499	36,567,927
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	42,786,734	49,799,457
	13.2 Stocks	25,300	228,600
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets		
	13.6 Miscellaneous applications		844,207
	13.7 Total investments acquired (Lines 13.1 to 13.6)	42,812,034	50,872,264
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(3,926,535)	(14,304,337)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock	1,004,790	
	16.3 Borrowed funds		9,944,704
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		7,000,000
	16.6 Other cash provided (applied)	2,264,393	(686,087)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	3,269,183	2,258,617
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,714,944)	1,094,719
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	14,514,818	13,420,099
	19.2 End of period (Line 18 plus Line 19.1)	12,799,874	14,514,818

Note: Supplemental disclosures of cash flow information for non-cash transactions:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	9,587,323	4,779,751	5,200,475	9,166,600
2.	Allied lines	60,586	36,732	30,898	66,420
3.	Farmowners multiple peril	10,496,486	4,889,035	5,261,871	10,123,649
4.	Homeowners multiple peril	17,963,798	9,172,641	9,888,024	17,248,415
5.	Commercial multiple peril	9,405,969	4,327,134	4,718,639	9,014,464
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	298,215	167,983	153,044	313,154
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health	5,497	2,803	2,727	5,573
16.	Workers' compensation				
17.1	Other liability - occurrence	2,360,604	1,242,427	1,277,677	2,325,355
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	117,562	59,130	53,946	122,746
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability	28,665,752	10,105,584	9,062,376	29,708,960
19.3, 19.4	Commercial auto liability	6,981,305	2,974,789	3,372,721	6,583,373
21.	Auto physical damage	23,462,546	8,449,039	7,968,391	23,943,194
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft	693,321	398,806	409,296	682,831
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	110,098,963	46,605,854	47,400,084	109,304,734
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	5,200,475				5,200,475
2.	Allied lines	30,898				30,898
3.	Farmowners multiple peril	5,261,871				5,261,871
4.	Homeowners multiple peril	9,888,024				9,888,024
5.	Commercial multiple peril	4,718,639				4,718,639
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine	153,044				153,044
10.	Financial guaranty					
11.1	Medical professional liability - occurrence					
11.2	Medical professional liability - claims-made					
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health	2,727				2,727
16.	Workers' compensation					
17.1	Other liability - occurrence	1,277,677				1,277,677
17.2	Other liability - claims-made					
17.3	Excess workers' compensation					
18.1	Products liability - occurrence	53,946				53,946
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability	9,062,376				9,062,376
19.3, 19.4	Commercial auto liability	3,372,721				3,372,721
21.	Auto physical damage	7,968,391				7,968,391
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft	409,296				409,296
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	47,400,084				47,400,084
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					47,400,084
	DETAILS OF WRITE-INS					
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Property premiums are determined by location covered. Casualty premiums are determined by insured address.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1.	Fire	12,106,055	9,587,323	22,543	11,324,065	804,534	9,587,323
2.	Allied lines	97,009	60,586	189	93,210	3,989	60,586
3.	Farmowners multiple peril	15,682,525	10,496,486	20,774	14,136,164	1,567,135	10,496,486
4.	Homeowners multiple peril	22,758,993	17,963,798	37,753	21,359,732	1,437,014	17,963,798
5.	Commercial multiple peril	16,561,864	9,405,969	7,280	14,470,722	2,098,422	9,405,969
6.	Mortgage guaranty						
8.	Ocean marine						
9.	Inland marine	466,981	298,215	741	449,287	18,436	298,215
10.	Financial guaranty						
11.1	Medical professional liability - occurrence						
11.2	Medical professional liability - claims-made						
12.	Earthquake						
13.	Group accident and health						
14.	Credit accident and health (group and individual)						
15.	Other accident and health	8,457	5,497		8,457		5,497
16.	Workers' compensation						
17.1	Other liability - occurrence	5,863,383	2,360,604		3,292,073	2,571,310	2,360,604
17.2	Other liability - claims-made						
17.3	Excess workers' compensation						
18.1	Products liability - occurrence	181,737	117,562		180,865	872	117,562
18.2	Products liability - claims-made						
19.1, 19.2	Private passenger auto liability	18,174,253	28,665,752		18,084,387	89,866	28,665,752
19.3, 19.4	Commercial auto liability	11,302,798	6,981,305		10,608,485	694,313	6,981,305
21.	Auto physical damage	15,340,738	23,462,546	10,896	15,057,995	293,639	23,462,546
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft	925,526	693,321		925,526		693,321
27.	Boiler and machinery						
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance - nonproportional assumed property	XXX					
32.	Reinsurance - nonproportional assumed liability	XXX					
33.	Reinsurance - nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	119,470,319	110,098,963	100,177	109,990,966	9,579,530	110,098,963
	DETAILS OF WRITE-INS						
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
	Line of Business	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	10,253,433	6,796,706	10,253,433	6,796,706	913,579	1,424,665	6,285,619	68.6
2.	Allied lines	485,668	88,248	485,668	88,248	11,090	2,482	96,856	145.8
3.	Farmowners multiple peril	9,189,861	6,188,372	9,189,861	6,188,372	1,553,385	1,630,920	6,110,837	60.4
4.	Homeowners multiple peril	19,747,360	14,084,095	19,747,360	14,084,095	4,142,614	3,221,309	15,005,399	87.0
5.	Commercial multiple peril	10,262,422	5,360,974	10,262,422	5,360,974	4,485,864	4,157,912	5,688,926	63.1
6.	Mortgage guaranty								
8.	Ocean marine								
9.	Inland marine	188,125	121,341	188,125	121,341	14,166	21,041	114,466	36.6
10.	Financial guaranty								
11.1	Medical professional liability - occurrence								
11.2	Medical professional liability - claims-made								
12.	Earthquake								
13.	Group accident and health								
14.	Credit accident and health (group and individual)								
15.	Other accident and health	16,632	10,811	16,632	10,811	6,299	5,200	11,910	213.7
16.	Workers' compensation								
17.1	Other liability - occurrence	775,530	526,059	775,530	526,059	1,377,403	1,187,896	715,566	30.8
17.2	Other liability - claims-made								
17.3	Excess workers' compensation								
18.1	Products liability - occurrence	60,194	39,126	60,194	39,126	51,094	90,080	140	0.1
18.2	Products liability - claims-made								
19.1, 19.2	Private passenger auto liability	11,695,802	18,837,739	11,695,802	18,837,739	20,904,281	22,314,229	17,427,790	58.7
19.3, 19.4	Commercial auto liability	3,759,214	2,423,990	3,759,214	2,423,990	6,547,338	6,475,646	2,495,682	37.9
21.	Auto physical damage	11,503,078	16,071,184	11,503,078	16,071,184	2,057,697	2,094,058	16,034,823	67.0
22.	Aircraft (all perils)								
23.	Fidelity								
24.	Surety								
26.	Burglary and theft	626,851	458,406	626,851	458,406	127,462	105,385	480,483	70.4
27.	Boiler and machinery								
28.	Credit								
29.	International								
30.	Warranty								
31.	Reinsurance - nonproportional assumed property	XXX							
32.	Reinsurance - nonproportional assumed liability	XXX							
33.	Reinsurance - nonproportional assumed financial lines	XXX							
34.	Aggregate write-ins for other lines of business								
35.	TOTALS	78,564,170	71,007,051	78,564,170	71,007,051	42,192,270	42,730,823	70,468,498	64.5
	DETAILS OF WRITE-INS								
3401.									
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	780,941	575,718	780,941	575,718	480,744	337,861	480,744	913,579	125,835
2.	Allied lines	41,500	7,475	41,500	7,475	38,404	3,615	38,404	11,090	764
3.	Farmowners multiple peril	1,681,525	969,175	1,681,525	969,175	907,007	584,210	907,007	1,553,385	261,514
4.	Homeowners multiple peril	2,594,864	1,893,469	2,594,864	1,893,469	2,286,106	2,249,144	2,286,106	4,142,614	663,523
5.	Commercial multiple peril	5,374,822	2,630,489	5,374,822	2,630,489	3,207,155	1,855,375	3,207,155	4,485,864	2,170,598
6.	Mortgage guaranty									
8.	Ocean marine									
9.	Inland marine					21,794	14,166	21,794	14,166	1,672
10.	Financial guaranty									
11.1	Medical professional liability - occurrence									
11.2	Medical professional liability - claims-made									
12.	Earthquake									
13.	Group accident and health								(a)	
14.	Credit accident and health (group and individual)									
15.	Other accident and health					9,691	6,299	9,691	(a) 6,299	575
16.	Workers' compensation									
17.1	Other liability - occurrence	1,908,062	869,509	1,908,062	869,509	762,018	507,894	762,018	1,377,403	474,119
17.2	Other liability - claims-made									
17.3	Excess workers' compensation									
18.1	Products liability - occurrence	41,601	27,041	41,601	27,041	37,005	24,053	37,005	51,094	65,957
18.2	Products liability - claims-made									
19.1, 19.2	Private passenger auto liability	8,510,386	14,479,854	8,510,386	14,479,854	3,695,334	6,424,427	3,695,334	20,904,281	4,171,750
19.3, 19.4	Commercial auto liability	5,237,879	2,699,234	5,237,879	2,699,234	6,196,649	3,848,103	6,196,649	6,547,338	1,359,186
21.	Auto physical damage	639,073	849,867	639,073	849,867	903,069	1,207,830	903,069	2,057,697	219,687
22.	Aircraft (all perils)									
23.	Fidelity									
24.	Surety									
26.	Burglary and theft	120,240	91,156	120,240	91,156	54,308	36,306	54,308	127,462	7,859
27.	Boiler and machinery									
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	26,930,893	25,092,988	26,930,893	25,092,988	18,599,284	17,099,283	18,599,284	42,192,270	9,523,041
	DETAILS OF WRITE-INS									
3401.										
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including $ .... for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	4,286,366	(131,420)		4,154,946
1.2 Reinsurance assumed	671			671
1.3 Reinsurance ceded	360,619			360,619
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	3,926,418	(131,420)		3,794,998
2. Commission and brokerage:				
2.1 Direct excluding contingent		17,735,287		17,735,287
2.2 Reinsurance assumed, excluding contingent		10,231		10,231
2.3 Reinsurance ceded, excluding contingent		894,216		894,216
2.4 Contingent - direct		1,263,355		1,263,355
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		18,114,657		18,114,657
3. Allowances to managers and agents				
4. Advertising	118,884	324,536		443,420
5. Boards, bureaus and associations	235,094	480,048		715,142
6. Surveys and underwriting reports	323,038	882,329		1,205,367
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	2,557,617	6,594,785	86,752	9,239,154
8.2 Payroll taxes	162,338	467,141		629,479
9. Employee relations and welfare	739,481	1,942,662		2,682,143
10. Insurance	48,153	131,523		179,676
11. Directors' fees	46,862	256,623		303,485
12. Travel and travel items	45,638	352,541		398,179
13. Rent and rent items	123,885	338,370		462,255
14. Equipment	435,125	1,188,478		1,623,603
15. Cost or depreciation of EDP equipment and software	156,317	426,954		583,271
16. Printing and stationery	140	258,238		258,378
17. Postage, telephone and telegraph, exchange and express	236,204	648,766		884,970
18. Legal and auditing	198,014	725,117	511,056	1,434,187
19. Totals (Lines 3 to 18)	5,426,790	15,018,111	597,808	21,042,709
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $	521,538	1,424,496		1,946,034
20.2 Insurance department licenses and fees	34,759	94,939		129,698
20.3 Gross guaranty association assessments	(3,811)			(3,811)
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	552,486	1,519,435		2,071,921
21. Real estate expenses				
22. Real estate taxes	14,288	23,631		37,919
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses				
25. Total expenses incurred	9,919,982	34,544,414	597,808	(a) 45,062,204
26. Less unpaid expenses - current year	9,523,041	5,012,684	102,834	14,638,559
27. Add unpaid expenses - prior year	8,768,168	5,923,844	94,315	14,786,327
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	9,165,109	35,455,574	589,289	45,209,972
DETAILS OF WRITE-INS				
2401.				
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)				

(a) Includes management fees of $ .... to affiliates and $ 511,056 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 730,740	755,697
1.1	Bonds exempt from U.S. tax	(a) 2,948,957	2,819,162
1.2	Other bonds (unaffiliated)	(a) 2,933,131	2,996,974
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	190,778	190,778
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e) 26,316	26,264
7	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	6,829,922	6,788,875
11.	Investment expenses		(g) 597,808
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		597,808
17.	Net investment income (Line 10 minus Line 16)		6,191,067
	DETAILS OF WRITE-INS		
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

(a) Includes $ 53,972 accrual of discount less $ 1,400,729 amortization of premium and less $ 120,153 paid for accrued interest on purchases.

(b) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.

(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ 1,336 accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ 597,808 investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax	194,877		194,877		
1.2	Other bonds (unaffiliated)	166,214		166,214		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)				(62,324)	
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	36		36		
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	361,127		361,127	(62,324)	
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	94,657	113,924	19,267
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	866,864		(866,864)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	40,854	180,931	140,077
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	3,982,374	1,397,475	(2,584,899)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,984,749	1,692,330	(3,292,419)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	4,984,749	1,692,330	(3,292,419)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Prepaid Insurance Premiums	16,385	15,043	(1,342)
2502. Prepaid Pension Asset	992,788	1,203,697	210,909
2503. Other Non Admitted Assets	2,973,201	178,735	(2,794,466)
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3,982,374	1,397,475	(2,584,899)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of United Ohio Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (ODI).

The ODI recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted accounting practices by the State of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with the Annual Statement Instructions and the *Accounting Practices and Procedures Manual* requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

(1) All short-term investments are stated at amortized cost.
(2) Bonds not backed by other loans are stated at either amortized cost, using the interest method or the lower of amortized cost or fair market value.
(3) Unaffiliated common stocks are stated at fair market value. The Company has no subsidiaries or affiliates in which the company has an interest of 20% or more.
(4) The Company had no preferred stock at December 31, 2011 or 2010.
(5) The Company has no mortgage loans on real estate.
(6) Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities, EITF 99-20 eligible securities or securities where the yield has become negative are valued using the prospective method.
(7) The Company has no subsidiaries. The Company's insurance affiliate is Casco Indemnity Company and the Company's non-insurance affiliates are Centurion Financial, Inc., Ohio United Agency, Inc., and United Premium Budget Service, Inc. The Company is wholly-owned by Ohio Mutual Insurance Company.
(8) The Company has no ownership interest in any significant joint ventures.
(9) The Company owns no derivative instruments.
(10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts-Premiums.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
(12) The Company has not modified its capitalization policy from the prior period.
(13) The Company has no pharmaceutical rebate receivables.

2. Accounting Changes and Corrections of Errors

There were no significant accounting changes or corrections of errors during 2011.

In 2010, the Company had a Prior Year Tax Effect in the amount of ($809,093) as reflected on Page 4, Line 3701. This was due to an error in the calculation of the federal income tax incurred and was specifically related to the improper deduction of the minimum pension liability for the years 2009 and 2008.

In 2010, the Company had Prior Year Policyholder Premium Refunds in the amount of ($145,321) as reflected on Page 4, Line 3703. This was due to a rating error within the underwriting system on our Preferred Auto product over a four year period. Refunds, with interest, were paid to impacted policyholders in 2010.

NOTES TO FINANCIAL STATEMENTS

3. Business Combinations and Goodwill

The Company was not involved in any business combinations.

4. Discontinued Operations

The Company has no discontinued operations to report.

5. Investments

A. The Company has no mortgage loans.
B. The Company has no debt restructuring.
C. The Company has no reverse mortgages.
D. Loan-Backed Securities

(1) Prepayment assumptions for Mortgage-backed securities, Asset-backed securities and Collateralized Mortgage Obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).

(2) a. The Company had no securities it intended to sell for which it recognized other-than-temporary impairment losses.

b. The Company had no securities for which it lacked the ability or intent to retain an investment in for a period of time sufficient to recover the amortized cost basis.

(3) The Company had $0 of other-than-temporary impairments for the year ended December 31, 2011.

(4) All temporarily impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss in 2011 are as follows:

a. The aggregate amount of unrealized losses:		
	1. Less than 12 Months	$ -
	2. 12 Months or Longer	$ -
b. The aggregate related fair value of securities with unrealized losses:		
	1. Less than 12 Months	$ -
	2. 12 Months or Longer	$ -

(5) Management regularly reviews the value of the Company's investments. If the value of any investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination for each security, the following is considered:

- The length of time and the extent to which the fair value has been below cost;
- The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations or earnings potential;
- Management's intent and ability to hold the security long enough for it to recover its value;

Management concluded that the remaining investments held with unrealized losses were not other-than-temporarily impaired on the basis that the Company had the ability and intent to hold the investments for a period of time sufficient for a forecasted market price recovery up to or beyond the cost of the investment. Also, in management's opinion, evidence indicating the cost of the investment was recoverable within a reasonable period of time outweighed evidence to the contrary in considering the severity and duration of the impairment in relation to the forecasted market price recovery.

E. The Company has no repurchase agreements or securities lending transactions.

F. The Company owns no real estate.

G. The Company has no real estate investments that qualify for low-income housing tax credits (LIHTC).

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies.

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies.

7. Investment Income

The Company has no due and accrued income excluded from surplus.

8. Derivative Instruments

The Company owns no derivative instruments.

9. Income Taxes

A. The components of the Net Deferred Tax Asset/(Liability) at December 31 are as follows:

(1)

		2011			2010			Change		
	Description	**Ordinary**	**Capital**	**Total**	**Ordinary**	**Capital**	**Total**	**Ordinary**	**Capital**	**Total**
a	Gross deferred tax assets	7,180,189	158,350	7,338,539	6,323,447	130,643	6,454,090	856,742	27,707	884,449
b	Statutory valuation allowance adjustment	-	-	-	-	-	-	-	-	-
c	Adjusted gross deferred tax assets	7,180,189	158,350	7,338,539	6,323,447	130,643	6,454,090	856,742	27,707	884,449
d	Deferred tax liabilities	(273,778)	(952,266)	(1,226,044)	(150,348)	(973,456)	(1,123,804)	(123,430)	21,190	(102,240)
e	Net deferred tax asset/(liability)	6,906,411	(793,916)	6,112,495	6,173,099	(842,813)	5,330,286	733,312	48,897	782,209
f	Deferred tax assets nonadmitted	866,864	-	866,864	-	-	-	866,864	-	866,864
g	Net admitted deferred tax asset	6,039,547	(793,916)	5,245,631	6,173,099	(842,813)	5,330,286	(133,552)	48,897	(84,655)

(2) The Company has elected to admit DTAs pursuant to 10.e

(3) The Company recorded an increase of $593,376 in admitted DTAs as a result of its election to employ the provision of paragraph 10.e.

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NOTES TO FINANCIAL STATEMENTS

(4)

	Description	2011 Ordinary	2011 Capital	2011 Total	2010 Ordinary	2010 Capital	2010 Total	Change Ordinary	Change Capital	Change Total
	Admission Calculation Componets SSAP No. 10R, Paragraph 10.a., 10.b., and 10.c.:									
a	SSAP No. 10R, Paragraph 10.a.	2,576,284	-	2,576,284	4,523,383	-	4,523,383	(1,947,099)	-	(1,947,099)
b	SSAP No. 10R, Paragraph 10.b. (lesser of 10.b.i and 10.b.ii.)	2,072,972	-	2,072,972	-	-	-	2,072,972	-	2,072,972
c	SSAP No. 10R, Paragraph 10.b.i.	2,072,972	-	2,072,972	-	-	-	2,072,972	-	2,072,972
d	SSAP No. 10R, Paragraph 10.b.ii.	XXX	XXX	11,035,948	XXX	XXX	11,526,298	XXX	XXX	(490,350)
e	SSAP No. 10R, Paragraph 10.c.	1,067,693	158,350	1,226,043	993,161	130,643	1,123,804	74,532	27,707	102,239
f	Total (4a+4b+4e)	5,716,949	158,350	5,875,299	5,516,544	130,643	5,647,187	200,405	27,707	228,112
	Admission Calculation Componets SSAP No. 10R, Paragraph 10.e.;									
g	SSAP No. 10R, Paragraph 10.e.i.	-	-	-	570,645	-	570,645	(570,645)	-	(570,645)
h	SSAP No. 10R, Paragraph 10.e.ii.. (lesser of 10.e.ii.a and 10.e.ii.b.)	596,376	-	596,376	236,258	-	236,258	360,118	-	360,118
i	SSAP No. 10R, Paragraph 10.e.ii.a.	596,376	-	596,376	236,258	-	236,258	360,118	-	360,118
j	Paragraph	XXX	XXX	16,512,069	XXX	XXX	17,289,447	XXX	XXX	(777,378)
k	SSAP No. 10R, Paragraph 10.e.iii.	-	-	-	-	-	-	-	-	-
l	Total (4a+4b+4e)	596,376	-	596,376	806,903	-	806,903	(210,527)	-	(210,527)
	Used under SSAP No. 10R, Paragraph 10.d.									
m	Total Adjusted Capital	XXX	XXX	116,023,297	XXX	XXX	114,858,790	XXX	XXX	1,164,507
n	Authorized Control Level	XXX	XXX	7,344,420	XXX	XXX	7,259,872	XXX	XXX	84,548

(5) Impact on Tax Planning Strategies N/A

(6)

	Description	2011 Ordinary	2011 Capital	2011 Total	2010 Ordinary	2010 Capital	2010 Total	Change Ordinary	Change Capital	Change Total
	SSAP No. 10R, Paragraph 10.a., 10.b., and 10.c.:									
a	Admitted Deferred Tax Assets	5,716,949	158,350	5,875,299	5,516,544	130,643	5,647,187	200,405	27,707	228,112
b	Admitted Assets	XXX	XXX	240,572,841	XXX	XXX	237,512,268	XXX	XXX	3,060,573
c	Adjusted Statutory Surplus	XXX	XXX	11,035,948	XXX	XXX	11,526,298	XXX	XXX	(490,350)
d	Total Adjusted Capital for DTAs	XXX	XXX	115,426,921	XXX	XXX	114,051,887	XXX	XXX	1,375,034
	Increases due SSAP No. 10R, Paragraph 10.e.;									
e	Admitted Deferred Tax Assets	596,376	-	596,376	806,903	-	806,903	(210,527)	-	(210,527)
f	Admitted Assets	-	-	241,169,217	-	-	238,319,171	-	-	2,850,046
g	Statutory Surplus	-	-	16,512,069	-	-	17,289,447	-	-	(777,378)

NOTES TO FINANCIAL STATEMENTS

B. Temporary differences for which a DTL has not been established: N/A

C. Current Tax and Change in Deferred Tax

	Description	2011	2010	Change
(1)	Current Income Tax			
a	Federal	(4,042)	2,655,406	(2,659,448)
b	Foreign	-	-	-
c	Subtotal	(4,042)	2,655,406	(2,659,448)
d	Federal income tax on Net Capital Gains	-	-	-
e	Utilization of capital loss carry forwards	-	-	-
f	Other	33,365	-	33,365
g	Federal and foreign income taxes incurred	29,323	2,655,406	(2,626,083)
(2)	Deferred Tax Assets:			
a	Ordinary			
	Discounting of unpaid losses	972,963	1,065,978	(93,015)
	Unearend premium reserve	3,282,631	3,346,018	(63,387)
	Salvage & Subro	350,161	338,152	12,009
	Compensation and benefits accrual	1,134,286	1,417,695	(283,409)
	Pension accrual	1,010,888	60,770	950,118
	Net operating loss carry forward	318,500	-	318,500
	Tax credit carry forward	56,137	-	56,137
	Other (including items <5% of total ordinary assets)	54,623	94,834	(40,211)
b	Statutory valuation allowance adjustment	-	-	-
c	Nonadmitted	(866,864)	-	(866,864)
d	Admitted ordinary deferred tax assets	6,313,325	6,323,447	(10,122)
e	Capital			
	Investments	158,350	130,643	27,707
	Other (including items <5% of total capital assets)	-	-	-
f	Statutory valuation allowance adjustment	-	-	-
g	Nonadmitted	-	-	-
h	Admitted capital deferred tax assets	158,350	130,643	27,707
i	Admitted deferred tax assets	6,471,675	6,454,090	17,585
(3)	Deferred Tax Liabilities			
a	Ordinary			
	Investments	(37,996)	(30,285)	(7,711)
	Fixed assets	-	-	-
	Prepaid Pension	(235,782)	(120,063)	(115,719)
	Other (including items <5% of total ordinary liabilities)	-	-	-
b	Capital			
	Investments	(952,266)	(973,456)	21,190
	Other (including items <5% of total capital liabilities)			-
c	Deferred tax liabilities	(1,226,044)	(1,123,804)	(102,240)
(4)	Net deferred tax assets/liabilities	5,245,631	5,330,286	(84,655)

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NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Expected Federal Income Tax to Incurred Federal Income Tax

The significant book to tax adjustments were as follows:

Description	Amount	Tax Effect at 34%	Effective Tax Rate
Income before taxes	$ 2,830,189	$ 962,264	34.0%
Tax exempt investment income	(2,820,063)	(958,821)	-33.9%
Dividends received deduction	(114,382)	(38,890)	-1.4%
Proration	440,167	149,657	5.3%
Lobbying	18,113	6,158	0.2%
Meals & Entertainment	51,718	17,584	0.6%
Chg in NA assets and other	(1,782,496)	(606,049)	-21.4%
NOL Carryforward	936,764	318,500	11.3%
AMT tax	165,108	56,137	2.0%
Total incurred income tax	$ (274,882)	$ (93,460)	-3.3%

E. Operating Loss and Tax Credit Carryforwards

Operating Loss Carryforward:

Year	Amount	Expiration Date
2011	936,764	2031

Tax Credit Carryforwards:

Year	Ordinary	Capital	Total
2009	5,194,819	363,878	5,558,697
2010	2,576,284	78,797	2,655,081
2011	56,137	-	56,137
Total	7,827,240	442,675	8,269,915

F. (1) The Company's federal Income Tax return is consolidated with the following entities:

Ohio Mutual Insurance Company
United Ohio Insurance Company
Casco Indemnity Company
N. E. Corporation
Ohio United Agency, Inc.
United Premium Budget Services, Inc.
Centurion Financial, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses. Intercompany balances are settled annually in the final quarter.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. The Company is a wholly owned subsidiary of Ohio Mutual Insurance Company (Ohio Mutual). Ohio Mutual is the sole shareholder and owner of United Ohio Insurance Company (United Ohio or the Company), Casco Indemnity Company (Casco), United Premium Budget Service Inc., Centurion Financial Inc. (CEF), and Ohio United Agency, Inc.

B. The Company, Ohio Mutual (parent) and Casco Indemnity Company have entered into a reinsurance pooling agreement through which underwriting activities and operating expenses are proportionately allocated. See footnote #26 for additional information on the pooling agreement. On July 8, 2011, the Company issued 200,958 shares of its $5 par value common stock to its parent, Ohio Mutual, for an increase in common capital stock of $1,004,790. This transaction brings the total common capital stock of the Company to $2,500,000. The increase in capital was necessary in order to meet the minimum capital requirements in the states of Maine and Vermont, two states the Company has targeted for immediate expansion.

C. In 2011 the Company received from its parent, Ohio Mutual, $5,271,775 under the terms of the Reinsurance Pooling Agreement between the entities.

D. As of December 31, 2011 the Company owes the parent, Ohio Mutual, $233,205 under the terms of the Cost Sharing Agreement. As of December 31, 2011 the Company’s affiliate, Casco, owes the Company $2,343,301 under the terms of the Cost Sharing Agreement. As of December 31, 2011 the Company’s Parent, Ohio Mutual, owes the Company $662,116 under the terms of the Reinsurance Pooling Agreement. The terms of the settlement require that any amounts be settled within 60 days.

NOTES TO FINANCIAL STATEMENTS

E. The Company has no guarantees or undertakings at December 31, 2011 or 2010.

F. The Company, its parent, Ohio Mutual Insurance Company, and affiliate Casco, entered into a Cost Sharing Agreement effective, January 1, 2011, through which certain common costs are shared proportionally between the entities.

G. All outstanding shares of the Company are owned by its parent, Ohio Mutual Insurance Company, an insurance company domiciled in the State of Ohio.

H. The Company owns no shares of the stock of its ultimate parent, the Ohio Mutual Insurance Company.

I. The Company does not own a share or interest in an upstream intermediate entity or its parent, either directly or indirectly.

J. The Company has no subsidiary investments, controlled or affiliated companies during the statement period.

K. Not Applicable

L. Not Applicable

11. Debt

A. Except for a FHLB loan disclosed in Part B, the Company had no other outstanding debt obligations at any time during 2011.

B. FHLB (Federal Home Loan Bank) Agreements

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has issued debt to the FHLB of Cincinnati in exchange for cash advances in the amount of $10,000,000 for a period of three years at a fixed rate of 1.15%. This is an interest-only loan with principal due at the maturity date of July 26, 2013. This loan is collateralized by treasury bonds, cash and mortgage-backed securities on deposit with the FHLB. It is part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB of Cincinnati for use in general operations would be accounted for consistent with SSAP No. 15, *Debt and Holding Company Obligations* as borrowed money. The table below indicates the amount of FHLB of Cincinnati stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB of Cincinnati.

			(1) Current Year	(2) Prior Year
2.	FHLB stock purchased/owned as part of the agreement		$ 557,600	$ 532,300
3.	Collateral pledged to the FHLB		10,614,587	12,525,830
4.	Borrowing capacity currently available		44,031,445	47,735,843
5.	Agreement assets and liabilities			
	General Account:			
		a. Assets	9,935,000	9,935,000
		b. Liabilities	9,935,000	9,935,000
	Separate Account:			
		a. Assets	-	-
		b. Liabilities	-	-

C. The Company entered into an agreement with United Bank, N.A. in 2008 through which United Bank will provide the Company a $2,000,000 back-up credit facility. As of December 31, 2011, there were no outstanding balances against this line of credit. Interest on any outstanding balance is stated at one percentage point below the current prime rate.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

The Group's pension plan consists of a noncontributory defined benefit pension plan covering certain employees of the Group meeting certain minimum age and employment requirements. Effective August 1, 2007, the pension plan was amended to freeze certain employees from incurring future benefits. Current employees who did not reach the age of 40 on or after July 31, 2007 ceased earning additional benefits under the plan. New employees after August 1, 2007 are no longer able to participate in the plan. The Group's funding policy is to make at least the minimum annual contributions required by applicable regulations and not more than the maximum deductible contribution. The Group contributed $621,027 and $485,460 to its pension plan during 2011 and 2010, respectively.

NOTES TO FINANCIAL STATEMENTS

The Company also provides Postretirement Medicare Supplement policies for eligible retirees and spouses. This plan was amended as of January 1, 2005 to limit the number of participants in the plan. The following participants are eligible for benefits: current retirees receiving benefits as of January 1, 2005, employees who are age 60 or older and had at least 10 years of service as of January 1, 2005, and employees who retire after age 60 and had at least 25 years of service on January 1, 2005. The benefits are fully insured but unfunded as the Company pays the obligations when due. Actuarially determined costs are recognized over the period the employee provides service to the Company. The Company contributed $87,696 and $77,969 to its postretirement benefit plan in 2011 and 2010 respectively.

Information about the Company's employee benefit plans is presented below:

	2011		2010	
	Pension Benefits	Postretirement Benefits	Pension Benefits	Postretirement Benefits
Change in projected benefit obligation:				
Benefit obligation at January 1	$ 12,807,532	$ 1,882,396	$ 11,332,297	$ 1,815,685
Service cost	507,312	72,213	510,410	71,912
Interest cost	726,371	95,359	670,038	100,844
Actuarial loss (gain)	2,667,584	133,704	586,582	(28,076)
Plan Participants' Contributions	-	9,744	-	8,663
Benefits paid	(345,365)	(97,440)	(291,795)	(86,632)
Benefit obligation at December 31	$ 16,363,434	$ 2,095,976	$ 12,807,532	$ 1,882,396
Accumulated benefit obligation at December 31	$ 13,859,801		$ 10,806,293	
Change in plan assets:				
Fair value of plan assets at January 1	$ 10,627,558	$ -	$ 9,212,604	$ -
Actual return on plan assets	(16,620)	-	1,221,289	-
Employer contributions	621,027	87,696	485,460	77,969
Plan Participants' Contributions	-	9,744	-	8,663
Benefits paid	(345,365)	(97,440)	(291,795)	(86,632)
Fair value of plan assets at December 31	$ 10,886,600	$ -	$ 10,627,558	$ -
Reconciliation of funded status:				
Funded status at December 31	(5,476,834)	(2,095,976)	(2,179,974)	(1,882,396)
Unrecognized net actuarial gain/(loss)	6,469,629	(422,988)	3,383,674	(585,034)
Prepaid (accrued) benefit cost	$ 992,795	$ (2,518,964)	$ 1,203,700	$ (2,467,430)
Intangible assets	$ 2,973,201	$ -	$ 178,735	$ -
Unfunded pension liability	$ (2,973,201)	$ -	$ (178,735)	$ -

A minimum pension liability is required when the actuarial present value of accumulated benefits exceeds plan assets and accrued pension liabilities. The minimum liability adjustment, less allowable intangible assets, net of tax benefits, is reported as a component of unassigned surplus funds. At December 31, 2011, the additional minimum liability increased to $2,973,201 from $178,735 at December 31, 2010.

The following benefit payments, which reflect expected future service, are expected to be paid as of December 31, 2011:

	Pension Benefits	Postretirement Benefits
Estimated future benefit payments:		
2012	$ 410,000	$ 95,908
2013	$ 450,000	$ 102,788
2014	$ 540,000	$ 107,925
2015	$ 560,000	$ 116,932
2016	$ 610,000	$ 122,994
2017 through 2021	$ 4,190,000	$ 679,560

NOTES TO FINANCIAL STATEMENTS

The following presents the components of the net periodic benefit cost of the respective period:

	2011		2010	
	Pension Benefits	Postretirement Benefits	Pension Benefits	Postretirement Benefits
Net periodic benefit cost:				
Service cost	$ 507,312	$ 72,213	$ 510,410	$ 71,912
Interest cost	726,371	95,359	670,038	100,844
Expected return on plan assets	(708,242)	-	(607,332)	-
Recognized net actuarial gain/(loss)	306,491	(28,342)	325,121	(31,282)
Net periodic benefit cost	$ 831,932	$ 139,230	$ 898,237	$ 141,474

The weighted-average assumptions used to determine the benefit obligations at the December 31 measurement dates in accounting for the plans include:

	2011		2010	
	Pension Benefits	Postretirement Benefits	Pension Benefits	Postretirement Benefits
Weighted-average assumptions used to determine benefit obligations:				
Discount Rate	4.60%	4.05%	5.75%	5.19%
Expected return on plan assets	7.00%		7.00%	
Rate of compensation increase	4.50%		4.50%	
Weighted-average assumptions used to determine net periodic benefit cost for the year ended:				
Employee pension plan:				
Discount Rate	5.75%	5.19%	6.00%	5.70%
Expected return on plan assets	7.00%		7.00%	
Rate of compensation increase	4.50%		4.50%	

The plans expected long-term rate of return on assets is based on historical long-term returns for the asset classes included in the pension plan's target asset allocation.

Assumed health care cost trend rates have a significant effect on the amounts reported for health care plans.

	Postretirement Benefits	Postretirement Benefits
Assumed health care cost trend rates at December 31:		
Health care cost trend rate assumed for next year	7.50%	7.50%
Rate to which the cost trend rate is assumed to decline (the ultimate trend rate)	5.00%	5.00%
Year that the rate reaches the ultimate trend rate	2021	2021

A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	2011		2010	
	One-Percentage Point Increase	One-Percentage Point Decrease	One-Percentage Point Increase	One-Percentage Point Decrease
Effect on total of service and interest cost	$ 25,237	$ (20,977)	$ 27,419	$ (22,410)
Effect on postretirement benefit obligation	$ 240,618	$ (228,881)	$ 227,770	$ (192,004)

The employee pension plan asset allocation by asset category at December 31 is as follows:

Asset Category	2011	2010
Equity securities	58.0%	58.0%
Debt securities	40.0%	40.0%
Real Estate	2.0%	2.0%
Total	100.0%	100.0%

The employee pension plan's investment strategy is based on an understanding that:

- asset diversification will occur across all asset classes and investment styles;

NOTES TO FINANCIAL STATEMENTS

- combining assets with offsetting risk characteristics;
- combining quantitative modeling with qualitative judgment;
- strategic asset allocation is emphasized, not market timing.

As a result, the pension plan's asset allocation will include a broadly diversified allocation among equity, debt and other investments. The target percentage for asset categories is:

Asset Category	2011 Target Allocation	2010 Target Allocation
Equity securities	52%	60%
Debt securities	38%	34%
Real Estate	6%	6%
Other	4%	0%

The Company has an employee savings plan for its employees. The maximum percentage that eligible participants are permitted to contribute to the plan is restricted by the Internal Revenue Service limitation of $16,500 for the year 2011. The Company contributes 3% of pay subject to the IRS maximum compensation limit of $245,000. All full-time and regular part-time employees are eligible to participate in the plan. The Company's contributions to the plan in 2011 and 2010 were $386,000 and $372,000, respectively.

13. Capital and Surplus, Dividend Restrictions and Quasi-reorganizations.

(1) The Company has 1,000,000 shares of capital stock authorized, 500,000 shares issued and 500,000 shares outstanding. All shares are common shares and carry par value of $5 each.
(2) The Company has no shares of preferred stock outstanding.
(3) Unless prior approval is received by the ODI, Ohio law limits the amount of dividends that can be paid by an insurance company to the greater of: (a) 10 percent of statutory surplus as of December 31 of the year preceding the dividend payment or (b) 100 percent of statutory net income for the year ended December 31 preceding the dividend payment.
(4) An ordinary dividend in the amount of $7,000,000 was paid by the Company on November 12, 2010. There were no dividends paid in 2011.
(5) The portion of the Company's profits that may be paid as ordinary dividends in 2012 and 2011 are $11,602,330 and $11,485,879 respectively.
(6) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
(7) The total amount of advances to surplus not repaid is $0.
(8) There is no stock held by the Company, including stock of affiliated companies, for special purposes.
(9) The Company has not experienced any changes in balances of special surplus funds.
(10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses:

(a) Unrealized gains/(losses)	$	4,300,412
(b) Nonadmitted asset values	$	(4,985,619)
(c) Provision for reinsurance	$	(67,742)

(11) The Company has no surplus debentures or similar obligations.
(12) The Company has no restatement due to quasi-reorganizations.
(13) There are no quasi-reorganizations to report.

14. Contingencies

A. The Company has no commitment or contingent commitment to any other entity, joint venture, partnership, or limited liability company.

B. The Company has received notification of the insolvency of several companies. It is expected that the insolvency will result in a guaranty fund assessment against the Company at some future date. At this time the Company is unable to estimate the possible amounts, if any, of such assessments. Accordingly, the Company is unable to determine the impact, if any, such assessments may have on the Company's financial position or results of operations.

D. The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$0

The Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period were between -0- and 25 claims.

NOTES TO FINANCIAL STATEMENTS

M. The Company has no other contingencies not already stated above.

15. Leases

A. Leasing Arrangements

1) The Company's parent, Ohio Mutual Insurance Company leases automobiles and computer related equipment under various operating lease arrangements The Company shares the expenses with its parent according to the Cost Sharing Agreement between the two companies. The rental expense for these leases for 2011 and 2010 was $758,571 and $565,379, respectively.

2) The Company has no lease commitments at December 31, 2011.

3) The Company is not involved in sale-leaseback transactions.

B. Leasing is not a significant part of the company's business activities.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company has no Financial Instruments with off-balance sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company has no sale, transfer and servicing of financial assets and extinguishments of liabilities.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company has no gain or loss to report from Uninsured Plans or the Uninsured Portion of Partially Insured Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company has no direct written premiums produced by managing general agents or third party administrators.

20. Fair Value Measurements

A. Fixed maturity securities that are carried at amortized cost are not included in the table below:

1) Fair Value Measurements at Reporting Date

(1) Description	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a. Assets at fair value				
Common Stock				
Industrial and Misc	$ -	$ 557,600	$ -	$ 557,600
Mutual Funds	8,810,764	-	-	8,810,764
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Common Stock	$ 8,810,764	$ 557,600	$ -	$ 9,368,364
Derivative assets	-	-	-	-
Total Assets at Fair Value	$ 8,810,764	$ 557,600	$ -	$ 9,368,364
b. Liabilities at fair value				
Derivative liabilities	$ -	$ -	$ -	$ -
	-	-	-	-
Total Liabilities at Fair Value	$ -	$ -	$ -	$ -

2. The Company has no Level 3 Fair Value Measurements

21. Other Items

A. The Company has no Extraordinary Items.
B. The Company has no Troubled Debt Restructuring Debtors.
C. Assets in the amount of $2,004,888 and $1,584,675 at December 31, 2011 and 2010, respectively, were on deposit with government authorities or trustees as required by law.
D. The Company has no premium balances uncollectible.
E. The Company has no Business Interruption Insurance Recoveries.
F. The Company has no State Transferable Tax Credits.

NOTES TO FINANCIAL STATEMENTS

G. Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios and borrowers with less than conventional documentation of their income and/or net assets.

The Company minimizes risk exposure by holding securities that carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure by investment grade:

	Actual Cost	Adjusted Carrying Value	Fair Value
AAA	$ 288,577	$ 290,966	$ 293,041
BB	191,645	199,108	212,995
D	198,142	-	39,150
Total	$ 678,364	$ 490,074	$ 545,186

The Company recorded no impairments in 2011 and realized gains of $9,736 on sales and pay downs of investments with subprime exposure. In 2010, the Company recorded impairments in the amount of $ 108,853 and no realized gains or losses on sales of investments with subprime exposure.

22. Events Subsequent

On February 9, 2012, United Ohio borrowed the sum of $4,500,000 from Ohio Mutual under a short term unsecured promissory note. The proceeds of the loan were used to fund an insurance company owned life insurance (ICOLI) program underwritten by Nationwide Life Insurance Company. The terms of the note call for repayment by June 30, 2012 and includes interest at the rate of 3% per annum.

United Ohio entered into an agreement on February 15, 2012 with Nationwide Life Insurance Company to provide United Ohio with the ICOLI program. United Ohio contributed $14,159,617 as a single lump sum premium for the life insurance and cash value policy. The cash value of the life insurance policy on the date of being effective represents the $14,159,617 less certain expenses.

Effective January 1, 2012, the ODI and the Maine Bureau of Insurance adopted SSAP 101, Income Taxes. SSAP 101 replaces SSAP 10(R). Management believes that there is no significant impact to the Group's accounting for taxes due to the adoption of SSAP 101.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized, that exceeds 3% of the Company's policyholder surplus.

B. Reinsurance Recoverable in Dispute

The Company has no reinsurance recoverables in dispute.

C. Reinsurance Assumed and Ceded

(1) The following table summarizes assumed and ceded unearned premiums and the related commission equity at December 31, 2011:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
a. Affiliates	$ 47,400,084	$ 7,798,768	$ 48,618,594	$ 7,999,250	$(1,218,510)	$ (200,482)
b. All Other	-	-	2,985,223	388,362	(2,985,223)	(388,362)
c. Total	$ 47,400,084	$ 7,798,768	$ 51,603,817	$ 8,387,612	$(4,203,733)	$ (588,844)
d. Direct Unearned Premium Reserve:					$	51,603,817

(2) The Company has no additional return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements.

NOTES TO FINANCIAL STATEMENTS

D. Uncollectible Reinsurance

The Company has no uncollectible reinsurance.

E. Commutation of Ceded Reinsurance

The Company has not entered into an agreement to commute any reinsurance treaties.

F. Retroactive Reinsurance

The Company has no retroactive reinsurance.

G. Reinsurance Accounted for as a Deposit

The Company has no reinsurance that should be accounted for as a deposit.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

The Company has no disclosures for the Transfers of Property and Casualty Run-off Agreements.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company has no retrospectively rated contracts.

25. Change in Incurred Losses and Loss Adjustment Expenses

The following table provides a reconciliation of the beginning and ending reserve balances for losses and loss adjustment expenses, net of reinsurance recoverables, for 2011 and 2010:

	2011	2010
	(In Thousands)	
Balance at January 1, net of reinsurance	$ 53,328	$ 48,476
Change in beginning balance due to pooling	$ (1,828)	$ -
Adjusted Balance at January 1, net of reinsurance	$ 51,500	$ 48,476
Incurred related to:		
Current year	88,121	84,635
Prior years	(7,734)	(9,379)
Total incurred	$ 80,387	$ 75,256
Paid related to:		
Current year	$ 59,142	$ 52,046
Prior years	21,030	18,358
Total paid	$ 80,172	$ 70,404
Balance as of December 31, net of reinsurance	$ 51,715	$ 53,328

The Company's liabilities for unpaid losses and loss adjustment expenses, net of related reinsurance recoverables, at December 31, 2010 and 2009, were decreased in the subsequent year by $7,734,000 and $9,379,000, respectively. The favorable development experienced in 2011 for years 2010 and prior is due to favorable development within the Company's auto liability, homeowners and farmowners lines of business and was primarily within the accident years of 2009 and 2010. The favorable development in 2010 for years 2009 and prior were primarily due to an unusually low development on homeowners, farmowners, and personal auto liability losses for the accident year 2009. Initial loss estimates for these years developed better than expected for these lines of business. Reserves previously established for these lines and years were reduced in the current year.

Because of the nature of the business written over the years, management believes that the Company has limited exposure to environmental claim liabilities.

NOTES TO FINANCIAL STATEMENTS

26. Intercompany Pooling Arrangements

Effective January 1, 2011, the Company requested and received permission from the ODI to pool the underwriting results of the Company with those of its insurance parent, Ohio Mutual and affiliate Casco Indemnity Company. 100% of the underwriting results of United Ohio and Casco Indemnity will be ceded to Ohio Mutual and then 65% of the total pool will be ceded back to United Ohio, and 8% will be ceded back to Casco Indemnity and the other 27% of the pooled results staying with Ohio Mutual. During 2010, the Company had an intercompany pooling agreement in effect with Ohio Mutual that provided 25% of the pool to be retained by Ohio Mutual and 75% of the pool to be ceded to United Ohio. The following underwriting results were assumed/ceded between the companies:

	2011	2010
Premium earned ceded to Ohio Mutual from United Ohio	$ (107,578,776)	$ (114,470,406)
Premium earned assumed by United Ohio	109,304,734	119,740,200
Reduced outside reinsurance premiums earned redistributed	-	1,326,182
Change in premium earned due to pooling	$ 1,725,958	$ 6,595,976
Losses incurred ceded to Ohio Mutual from United Ohio	$ (67,575,741)	$ (62,541,465)
Losses incurred assumed by United Ohio	70,468,498	67,294,324
Reduced outside reinsurance losses incurred redistributed	-	48,368
Change in losses incurred due to pooling	$ 2,892,757	$ 4,801,227
Net loss adjustment expenses ceded to Ohio Mutual	$ (1,193,536)	$ 206,564
Net other underwriting expenses ceded to Ohio Mutual	(6,707,338)	138,449
Change in expenses incurred due to pooling	$ (7,900,874)	$ 345,013
Change in income before taxes due to pooling	$ 6,734,075	$ 1,449,736

27. Structured Settlements

A. The Company has some structured settlements and they are assigned.

B. The Company's structured settlements do not exceed 1% of policyholders' surplus.

28. Health Care Receivables

The Company has no health care receivables.

29. Participating Policies

The Company does not offer participating policies.

30. Premium Deficiency Reserves

Liability carried for premium deficiency reserves	$ 0
Date of most recent evaluation of this liability	1/10/2012

Was anticipated investment income utilized in the calculations? Yes [X] No [ ]

31. High Deductibles

The Company has not recorded any high deductibles.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount loss or loss adjustment expense reserves.

33. Asbestos/Environmental Reserves

Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses?

Yes (X) No ( )

The Company's exposure to asbestos losses arose from the sale of general liability insurance. Beginning January 1, 2005, the Company began adding Silica and Asbestos Exclusions to Commercial and Farm policies.

The Company estimates the full impact of the asbestos exposures by establishing full case bases reserves on all known losses.

NOTES TO FINANCIAL STATEMENTS

A. Asbestos-related losses (including coverage dispute costs) for each of the five most current calendar years.

1. Gross of Ceded Reinsurance

	2007	2008	2009	2010	2011
a. Beginning reserves:	$ -	$ 75,000	$ -	$ -	$ -
b. Incurred losses and loss adjustment expense:	79,677	(66,616)	-	-	-
c. Calendar year payments for losses and loss adjustment expense:	4,677	8,384	-	-	-
d. Ending reserves: Line a plus Line b minus Line c	$ 75,000	$ -	$ -	$ -	$ -

2. Net of Ceded Reinsurance

	2007	2008	2009	2010	2011
a. Beginning reserves:	$ -	$ 75,000	$ -	$ -	$ -
b. Incurred losses and loss adjustment expense:	79,677	(66,616)	-	-	-
c. Calendar year payments for losses and loss adjustment expense:	4,677	8,384	-	-	-
d. Ending reserves: Line a plus Line b minus Line c	$ 75,000	$ -	$ -	$ -	$ -

B. There are no ending reserves for Bulk + IBNR included in A (Loss and LAE)

C. There are no ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR)

D. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses?
Yes (X) No ( )

The Company's exposure arose from the sale of general liability, homeowners, and farmowners insurance.

United Ohio held no environmental related reserves for each of the last five most recent year ends. An insignificant amount has been paid related to LAE losses. There have been no losses paid related to environmental risks during the last five years.

34. Subscriber Savings Accounts

The Company is not a reciprocal insurer.

35. Multiple Peril Crop Insurance

The company does not offer multiple peril crop insurance.

36. Financial Guaranty Insurance

The Company does not offer Financial Guaranty Insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? OHIO

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2010

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/26/2011

3.4 By what department or departments?
Ohio Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]
4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]
4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9\. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young, LLP
1100 Huntington Center
41 South High Street
Columbus, OH 43215

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11\. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Thomas P. Conway
Ernst & Young, LLP
Willis Tower
233 South Wacker Drive
Chicago, IL 60606-6301

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value $

12.2 If, yes provide explanation:

13\. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance with a NAIC rating of 3 or below? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $
- 20.12 To stockholders not officers $
- 20.13 Trustees, supreme or grand (Fraternal Only) $

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $
- 20.22 To stockholders not officers $
- 20.23 Trustees, supreme or grand (Fraternal Only) $

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $
- 21.22 Borrowed from others $
- 21.23 Leased from others $
- 21.24 Other $

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $
- 22.22 Amount paid as expenses $
- 22.23 Other amounts paid $

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 662,116

INVESTMENT

24.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.3) Yes [X] No [ ]

24.2 If no, give full and complete information relating thereto

24.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] N/A [X]

24.5 If answer to 24.4 is yes, report amount of collateral for conforming programs. $

24.6 If answer to 24.4 is no, report amount of collateral for other programs. $

24.7 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.8 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.9 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.3). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	$
25.22 Subject to reverse repurchase agreements	$
25.23 Subject to dollar repurchase agreements	$
25.24 Subject to reverse dollar repurchase agreements	$
25.25 Pledged as collateral	$ 10,622,987
25.26 Placed under option agreements	$
25.27 Letter stock or other securities restricted as to sale	$
25.28 On deposit with state or other regulatory body	$ 2,004,888
25.29 Other	$

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. $

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Bank	38 Fountain Square Plaza, Cincinnati, OH 45263

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
SEC File #801-22445	Gen Re / New England Asset Management	76 Batterson Park Road Farmington, CT 06032

GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
922908-76-9	VANGUARD TOTAL STOCK MARKET ETF	3,600,800
464287-68-9	ISHARES RUSSELL 3000 INDEX	3,590,312
464287-10-1	ISHARES S&P100 INDEX FUND	1,619,652
29.2999 - Total		8,810,764

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
VANGUARD TOTAL STOCK MARKET ETF	EXXON MOBIL CORP.	106,944	12/31/2011
VANGUARD TOTAL STOCK MARKET ETF	APPLE INC.	97,438	12/31/2011
VANGUARD TOTAL STOCK MARKET ETF	INT'L BUSINESS MACHINES CORP.	57,001	12/31/2011
VANGUARD TOTAL STOCK MARKET ETF	CHEVRON CORP.	55,308	12/31/2011
VANGUARD TOTAL STOCK MARKET ETF	MICROSOFT CORP.	50,807	12/31/2011
ISHARES RUSSELL 3000 INDEX	EXXON MOBIL CORP.	106,632	12/31/2011
ISHARES RUSSELL 3000 INDEX	APPLE INC.	95,861	12/31/2011
ISHARES RUSSELL 3000 INDEX	INT'L BUSINESS MACHINES CORP.	57,086	12/31/2011
ISHARES RUSSELL 3000 INDEX	CHEVRON CORP.	54,573	12/31/2011
ISHARES RUSSELL 3000 INDEX	MICROSOFT CORP.	49,187	12/31/2011
ISHARES S&P100 INDEX FUND	EXXON MOBIL CORP.	91,834	12/31/2011
ISHARES S&P100 INDEX FUND	APPLE INC.	85,032	12/31/2011
ISHARES S&P100 INDEX FUND	INT'L BUSINESS MACHINES CORP.	48,913	12/31/2011
ISHARES S&P100 INDEX FUND	CHEVRON CORP.	47,780	12/31/2011
ISHARES S&P100 INDEX FUND	MICROSOFT CORP.	43,893	12/31/2011

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	184,182,766	193,744,404	9,561,638
30.2 Preferred stocks			
30.3 Totals	184,182,766	193,744,404	9,561,638

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values are based on values either published by the NAIC Security Valuation Office (SVO) or from an independent pricing service vendor such as Merrill Lynch indicies, Interactive Data Corp, Reuters, S&P or Bloomberg. Under certain circumstances, if neither an SVO price or vendor price is available, a price may be obtained from a broker. Short term securities and cash equivalents are valued at amortized cost.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Not applicable

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 580,298

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office	305,254

34.1 Amount of payments for legal expenses, if any? $ 98,684

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Bricker & Eckler, LLP	82,967

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $
1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. $

1.6 Individual policies:

Most current three years:
1.61 Total premium earned $
1.62 Total incurred claims $
1.63 Number of covered lives

All years prior to most current three years
1.64 Total premium earned $
1.65 Total incurred claims $
1.66 Number of covered lives

1.7 Group policies:

Most current three years:
1.71 Total premium earned $
1.72 Total incurred claims $
1.73 Number of covered lives

All years prior to most current three years
1.74 Total premium earned $
1.75 Total incurred claims $
1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		
2.2	Premium Denominator	109,304,734	112,822,511
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	9,601	9,342
2.5	Reserve Denominator	99,115,395	101,545,845
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [ ] No [X]

3.2 If yes, state the amount of calendar year premiums written on:
3.21 Participating policies $
3.22 Non-participating policies $

4. For mutual reporting Entities and Reciprocal Exchanges Only:
4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]
4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $

5. For Reciprocal Exchanges Only:
5.1 Does the Exchange appoint local agents? Yes [ ] No [ ]
5.2 If yes, is the commission paid:
5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]
5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]
5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company does not write workers' compensation insurance.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The Company's probable maximum loss is determined by Gen Re Intermediaries using both the AIR model and RMS model.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company has a catastrophic reinsurance program.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions:

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds $

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [ ] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [X] No [ ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit $ 27,479

12.62 Collateral and other funds $

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 500,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
The Company, its Parent and its affiliate cede reinsurance independently under a group reinsurance agreement.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [X]

14.5 If the answer to 14.4 is no, please explain:
The treaty provisions of the group reinsurance contract are applied to each company individually on a pre-pooled basis.

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 $

17.12 Unfunded portion of Interrogatory 17.11 $

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 $

17.14 Case reserves portion of Interrogatory 17.11 $

17.15 Incurred but not reported portion of Interrogatory 17.11 $

17.16 Unearned premium portion of Interrogatory 17.11 $

17.17 Contingent commission portion of Interrogatory 17.11 $

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 $

17.19 Unfunded portion of Interrogatory 17.18 $

17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18 $

17.21 Case reserves portion of Interrogatory 17.18 $

17.22 Incurred but not reported portion of Interrogatory 17.18 $

17.23 Unearned premium portion of Interrogatory 17.18 $

17.24 Contingent commission portion of Interrogatory 17.18 $

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. $

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2011	2 2010	3 2009	4 2008	5 2007
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	73,647,394	78,907,181	78,840,191	79,699,797	78,512,820
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	63,072,670	64,086,472	62,111,121	62,130,070	62,630,329
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	92,935,442	95,664,010	90,633,667	86,400,392	80,679,257
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	13,954	15,727	15,897	16,319	17,556
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6.	Total (Line 35)	229,669,459	238,673,390	231,600,876	228,246,578	221,839,962
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	38,125,223	39,786,538	38,793,483	37,271,124	33,560,111
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	34,101,991	34,464,189	32,691,522	31,421,350	29,811,839
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	37,866,252	41,546,386	38,250,208	35,872,485	34,878,131
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	5,497	6,740	6,813	6,994	7,524
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12.	Total (Line 35)	110,098,963	115,803,853	109,742,027	104,571,953	98,257,605
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	(5,628,162)	1,051,015	7,332,958	6,683,947	444,136
14.	Net investment gain or (loss) (Line 11)	6,429,411	7,679,292	7,126,388	2,841,729	6,058,946
15.	Total other income (Line 15)	1,906,156	1,982,420	1,946,489	1,650,880	2,071,081
16.	Dividends to policyholders (Line 17)					
17.	Federal and foreign income taxes incurred (Line 19)	(93,460)	2,538,072	4,519,892	3,355,109	2,159,639
18.	Net income (Line 20)	2,800,865	8,174,654	11,885,943	7,821,447	6,414,524
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	241,169,217	238,319,171	221,467,431	202,439,322	192,269,167
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	1,408,930	1,135,461	1,827,851	2,023,057	2,233,648
	20.2 Deferred and not yet due (Line 15.2)	23,193,639	23,576,382	21,830,285	20,185,640	18,781,455
	20.3 Accrued retrospective premiums (Line 15.3)					
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	125,145,920	123,460,381	110,209,911	106,458,911	101,943,809
22.	Losses (Page 3, Line 1)	42,192,270	43,971,439	38,779,293	41,357,747	41,957,836
23.	Loss adjustment expenses (Page 3, Line 3)	9,523,041	9,356,798	9,696,386	8,867,701	8,810,537
24.	Unearned premiums (Page 3, Line 9)	47,400,084	48,217,608	45,236,265	42,664,210	41,689,077
25.	Capital paid up (Page 3, Lines 30 & 31)	2,500,000	1,495,210	1,495,210	1,495,210	1,495,210
26.	Surplus as regards policyholders (Page 3, Line 37)	116,023,297	114,858,790	111,257,520	95,980,411	90,325,358
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	(1,057,592)	13,140,439	11,072,595	9,684,385	13,268,061
	Risk-Based Capital Analysis					
28.	Total adjusted capital	116,023,297	114,858,790	111,257,520	95,980,411	90,325,358
29.	Authorized control level risk-based capital	7,345,245	7,260,748	7,523,304	7,786,842	7,716,358
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	89.3	88.3	88.6	88.0	85.0
31.	Stocks (Lines 2.1 & 2.2)	4.5	4.6	4.3	4.1	6.5
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)					
33.	Real estate (Lines 4.1, 4.2 & 4.3)					
34.	Cash, cash equivalents and short-term investments (Line 5)	6.2	7.1	7.1	7.9	8.5
35.	Contract loans (Line 6)					
36.	Derivatives (Line 7)			XXX	XXX	XXX
37.	Other invested assets (Line 8)					
38.	Receivables for securities (Line 9)					
39.	Securities lending reinvested collateral assets (Line 10)			XXX	XXX	XXX
40.	Aggregate write-ins for invested assets (Line 11)					
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43.	Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44.	Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)					
45.	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated					
48.	Total of above Lines 42 to 47					
49.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2011	2 2010	3 2009	4 2008	5 2007
	Capital and Surplus Accounts (Page 4)					
50.	Net unrealized capital gains (losses) (Line 24)	(62,324)	1,095,636	1,611,741	(1,694,119)	282,879
51.	Dividends to stockholders (Line 35)		(7,000,000)			
52.	Change in surplus as regards policyholders for the year (Line 38)	1,164,507	3,601,270	15,277,108	5,655,053	6,900,379
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	38,117,653	41,443,353	35,863,395	34,879,281	40,783,430
54.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	46,593,039	38,782,896	39,527,070	43,304,761	36,125,517
55.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	64,833,085	43,631,460	58,810,487	57,246,193	40,298,730
56.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	27,443	27,085	27,357	13,300	730
57.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
58.	Total (Line 35)	149,571,220	123,884,794	134,228,308	135,443,535	117,208,407
	Net Losses Paid (Page 9, Part 2, Col. 4)					
59.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	21,826,913	20,393,054	17,455,559	16,266,737	15,433,399
60.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	23,535,885	21,480,276	20,589,152	20,064,910	16,854,072
61.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	25,633,441	20,047,572	20,521,598	19,690,430	17,597,496
62.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	10,811	11,608	11,724	5,700	313
63.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
64.	Total (Line 35)	71,007,051	61,932,511	58,578,033	56,027,777	49,885,280
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
65.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66.	Losses incurred (Line 2)	64.5	59.5	52.3	53.5	57.2
67.	Loss expenses incurred (Line 3)	9.1	7.2	7.6	6.7	8.7
68.	Other underwriting expenses incurred (Line 4)	31.6	32.4	33.3	33.3	33.6
69.	Net underwriting gain (loss) (Line 8)	(5.1)	0.9	6.8	6.5	0.5
	Other Percentages					
70.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	29.6	29.8	30.7	31.4	29.7
71.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	73.5	66.7	59.9	60.2	66.0
72.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	94.9	100.8	98.6	109.0	108.8
	One Year Loss Development (000 omitted)					
73.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(6,843)	(7,546)	(11,293)	(12,986)	(9,970)
74.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)	(6.0)	(6.8)	(11.8)	(14.4)	(12.0)
	Two Year Loss Development (000 omitted)					
75.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(9,866)	(14,087)	(18,795)	(16,959)	(16,914)
76.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(8.9)	(14.7)	(20.8)	(20.3)	(24.4)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	(11)		7	(1)			12	(3)	XXX
2. 2002	89,902	10,538	79,364	61,290	11,177	1,564	123	4,545	84	2,362	56,015	XXX
3. 2003	99,213	11,121	88,092	55,786	5,727	1,937	170	4,673	76	2,637	56,423	XXX
4. 2004	96,051	9,804	86,247	49,889	3,560	1,837	112	4,636	60	2,355	52,630	XXX
5. 2005	92,827	9,937	82,890	42,182	4,276	1,148	88	4,833	50	2,186	43,749	XXX
6. 2006	91,311	7,484	83,827	44,156	3,179	1,331	79	5,358	67	2,327	47,520	XXX
7. 2007	95,465	7,589	87,876	53,510	3,735	1,546	73	5,477	68	2,729	56,657	XXX
8. 2008	105,438	8,343	97,095	68,448	12,868	2,302	471	5,425	70	2,811	62,766	XXX
9. 2009	110,387	9,703	100,684	63,613	8,787	1,437	96	5,620	81	3,148	61,706	XXX
10. 2010	114,831	7,824	107,007	58,385	1,425	1,240	33	5,912	39	2,937	64,040	XXX
11. 2011	116,656	7,352	109,304	60,863	7,912	1,247	306	5,251		1,534	59,143	XXX
12. Totals	XXX	XXX	XXX	558,111	62,646	15,596	1,550	51,730	595	25,038	560,646	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	72	2										70	XXX
2. 2002	17		7				5					29	XXX
3. 2003	3	1							2			4	XXX
4. 2004	62		32				9		2			105	XXX
5. 2005	432	246	104	29			33		4			298	XXX
6. 2006	191	63	87	1			42	2	10			264	XXX
7. 2007	668	90	217	31			154	5	17			930	XXX
8. 2008	1,168	54	301	16			482	6	82			1,957	XXX
9. 2009	3,725	687	1,296	171			1,122	15	127			5,397	XXX
10. 2010	7,799	1,314	4,847	394			2,234	19	527			13,680	XXX
11. 2011	14,403	988	11,178	329			2,589		2,129			28,982	XXX
12. Totals	28,540	3,445	18,069	971			6,670	47	2,900			51,716	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	70	
2. 2002	67,428	11,384	56,044	75.0	108.0	70.6				24	5
3. 2003	62,401	5,974	56,427	62.9	53.7	64.1				2	2
4. 2004	56,467	3,732	52,735	58.8	38.1	61.1				94	11
5. 2005	48,736	4,689	44,047	52.5	47.2	53.1				261	37
6. 2006	51,175	3,391	47,784	56.0	45.3	57.0				214	50
7. 2007	61,589	4,002	57,587	64.5	52.7	65.5				764	166
8. 2008	78,208	13,485	64,723	74.2	161.6	66.7				1,399	558
9. 2009	76,940	9,837	67,103	69.7	101.4	66.6				4,163	1,234
10. 2010	80,944	3,224	77,720	70.5	41.2	72.6				10,938	2,742
11. 2011	97,660	9,535	88,125	83.7	129.7	80.6				24,264	4,718
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	42,193	9,523

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	DEVELOPMENT 11 One Year	12 Two Year
1. Prior	11,584	12,145	11,681	11,595	10,539	10,384	9,988	9,852	9,814	9,809	(5)	(43)
2. 2002	53,630	53,923	53,340	52,545	52,159	51,901	51,725	51,625	51,591	51,583	(8)	(42)
3. 2003	XXX	58,588	55,577	53,955	53,209	52,377	52,144	51,956	51,834	51,828	(6)	(128)
4. 2004	XXX	XXX	56,704	53,122	50,628	49,482	48,638	48,430	48,160	48,157	(3)	(273)
5. 2005	XXX	XXX	XXX	50,103	44,455	41,656	40,116	39,590	39,341	39,260	(81)	(330)
6. 2006	XXX	XXX	XXX	XXX	51,041	47,169	44,226	43,295	42,615	42,483	(132)	(812)
7. 2007	XXX	XXX	XXX	XXX	XXX	61,316	56,259	53,248	52,933	52,161	(772)	(1,087)
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	65,852	60,969	60,397	59,286	(1,111)	(1,683)
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66,905	62,780	61,437	(1,343)	(5,468)
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,702	71,320	(3,382)	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80,745	XXX	XXX
										12. Totals	(6,843)	(9,866)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011	11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
1. Prior	000	5,227	7,470	8,793	9,356	9,604	9,703	9,734	9,742	9,739	XXX	XXX
2. 2002	35,212	45,710	48,774	50,751	51,291	51,418	51,572	51,566	51,560	51,554	XXX	XXX
3. 2003	XXX	35,809	45,415	48,737	50,428	51,356	51,684	51,754	51,771	51,826	XXX	XXX
4. 2004	XXX	XXX	31,279	41,958	45,446	47,170	47,694	47,861	48,025	48,054	XXX	XXX
5. 2005	XXX	XXX	XXX	27,152	34,761	37,339	38,271	38,630	38,839	38,966	XXX	XXX
6. 2006	XXX	XXX	XXX	XXX	29,281	37,285	39,477	41,198	41,924	42,229	XXX	XXX
7. 2007	XXX	XXX	XXX	XXX	XXX	35,571	45,681	49,078	50,637	51,248	XXX	XXX
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	40,912	51,114	54,645	57,411	XXX	XXX
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,789	52,827	56,167	XXX	XXX
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,484	58,167	XXX	XXX
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,892	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) 1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009	9 2010	10 2011
1. Prior	4,410	2,777	1,580	1,149	569	407	131	44		
2. 2002	8,793	4,414	1,996	787	557	345	138	42	13	12
3. 2003	XXX	11,133	4,358	2,136	1,203	559	291	116	1	
4. 2004	XXX	XXX	12,382	5,301	2,322	1,160	467	294	60	41
5. 2005	XXX	XXX	XXX	13,135	5,597	2,286	1,009	478	198	108
6. 2006	XXX	XXX	XXX	XXX	11,457	5,937	2,160	792	220	126
7. 2007	XXX	XXX	XXX	XXX	XXX	12,784	5,466	1,944	1,154	335
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	12,431	4,673	2,378	761
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,508	4,341	2,232
10. 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,940	6,668
11. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,438

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	N								
2. Alaska AK	N								
3. Arizona AZ	N								
4. Arkansas AR	N								
5. California CA	N								
6. Colorado CO	N								
7. Connecticut CT	L	2,310,368	1,780,895		992,303	1,485,395	1,058,972	28,975	
8. Delaware DE	N								
9. District of Columbia DC	N								
10. Florida FL	N								
11. Georgia GA	N								
12. Hawaii HI	N								
13. Idaho ID	N								
14. Illinois IL	N								
15. Indiana IN	L	87,433	82,312		48,528	62,830	48,151	460	
16. Iowa IA	L								
17. Kansas KS	L								
18. Kentucky KY	N								
19. Louisiana LA	N								
20. Maine ME	L								
21. Maryland MD	N								
22. Massachusetts MA	N								
23. Michigan MI	N								
24. Minnesota MN	L								
25. Mississippi MS	N								
26. Missouri MO	N								
27. Montana MT	N								
28. Nebraska NE	L								
29. Nevada NV	N								
30. New Hampshire NH	L								
31. New Jersey NJ	N								
32. New Mexico NM	N								
33. New York NY	N								
34. North Carolina NC	N								
35. North Dakota ND	N								
36. Ohio OH	L	113,087,910	111,297,303		75,568,355	73,984,690	40,551,491	2,261,752	
37. Oklahoma OK	N								
38. Oregon OR	L								
39. Pennsylvania PA	N								
40. Rhode Island RI	L	3,984,608	3,835,273		1,954,983	3,938,065	3,871,563	56,880	
41. South Carolina SC	N								
42. South Dakota SD	N								
43. Tennessee TN	L								
44. Texas TX	N								
45. Utah UT	N								
46. Vermont VT	L								
47. Virginia VA	L								
48. Washington WA	N								
49. West Virginia WV	N								
50. Wisconsin WI	L								
51. Wyoming WY	N								
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CN	N								
58. Aggregate other alien OT	XXX								
59. Totals	(a) 15	119,470,319	116,995,783		78,564,170	79,470,981	45,530,176	2,348,067	
DETAILS OF WRITE-INS									
5801.	XXX								
5802.	XXX								
5803.	XXX								
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX								
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

Property premiums are determined by location covered.
Casualty premiums are determined by insured address.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Ohio Mutual Insurance Group

(Registrant)
Ohio Mutual Insurance Company
FEIN #34-4320350
NAIC # 10202

(Parent)
(An Ohio Corporation)

- ***United Premium Budget Service, Inc.***
  FEIN #34-1018102
  (A Wholly Owned Subsidiary)
  (An Ohio Corporation)
- (Registrant)
  United Ohio Insurance Company
  FEIN #34-1008736
  NAIC # 13072
  (A Wholly Owned Subsidiary)
  (An Ohio Corporation)
- ***Centurion Financial, Inc.***
  FEIN #34-1115309
  (A Wholly Owned Subsidiary)
  (A Delaware Corporation)
- ***Ohio United Agency, Inc.***
  FEIN #34-1026454
  (A Wholly Owned Subsidiary)
  (An Ohio Corporation)
- ***Casco Indemnity Company***
  FEIN #01-0407315
  NAIC # 25950
  (A Wholly Owned Subsidiary)
  (A Maine Corporation)

OVERFLOW PAGE FOR WRITE-INS

NONE

ALPHABETICAL INDEX

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