

ANNUAL STATEMENT

For the Year Ended

December 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

MWB/RAR
10/97
MPP

NAIC Company Code

10397

Home Office

18812 Rd. B-13

Street and Number

Continental, OH 45831

City

OH

Zip Code

Mail Address

18812 Rd. B-13

Street and Number

Continental, OH 45831

City

OH

Zip Code

Main Administrative Office

(419) 398-2202

Telephone Number

Organized

September 6, 1891

Commenced Business

November 16, 1895

Annual Statement Contact Person

Carole Zachrich

Telephone Number

(419) 398-2202

Contact Person Email Address

caroleputnam@live.com

OFFICERS

President

Ron Lammers

Vice President

James Zachrich

Secretary

Carole Zachrich

Treasurer

Carole Zachrich

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Len Michel

Tim Gable

Kenneth Niese

Ed Schroeder

James Zachrich

State of Ohio

County of

Putnam

Ron Lammers

President and

Carole Zachrich

Secretary of the

THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 23

day of February 2013

Beverly May

Ron Lammers

ANNUAL STATEMENT FOR THE YEAR

2011

THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	0.00	0.00	0.00	
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	10,814.60	0.00	10,814.60	9,300.28
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	182,444.76	0.00	182,444.76	165,576.60
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	193,259.36	0.00	193,259.36	174,876.88
8	Investment income due and accrued		0.00	0.00	
9.1	Assessments or premiums in the course of collection (including agents balances)		0.00	0.00	
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)	80,230.56	0.00	80,230.56	99,173.92
10.1	Amounts recoverable from reinsurers	0.00	0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	8,412.82	8,412.82	0.00	367.42
13	Furniture and equipment	2,500.00	2,500.00	0.00	0.00
14	Receivables from parent, subsidiaries and affiliates	1,350.00	0.00	1,350.00	800.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	285,752.74	10,912.82	274,839.92	275,218.22
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY**

2011

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	25,000.00	
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents		
4	Other expenses (excluding taxes, licenses and fees)	175.00	900.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	2,606.63	162.78
10	Advance premium		
11	Ceded reinsurance premiums payable	9,284.74	10,393.44
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	37,066.37	11,456.22
18	Surplus as regards policyholders	237,773.55	263,762.00
19	Total liabilities and surplus	274,839.92	275,218.22
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME**

2011

		Current Year	Prior Year
UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	261,028.36	353,611.49
1.2	Less: Return Assessments/Premiums earned	2,995.61	1,549.67
1.3	Direct Assessments/Premiums earned	258,032.75	352,061.82
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	112,370.69	119,166.51
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	145,662.06	232,895.31
DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	95,036.19	26,659.72
3	Loss expenses incurred (Expense Exhibit)	0.00	0.00
4	Other underwriting expenses incurred (Expense Exhibit)	97,704.69	105,074.74
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	192,740.88	131,734.46
7	Net underwriting gain (loss)	-47,078.82	101,160.85
INVESTMENT INCOME			
8	Net investment income earned	60.84	0.00
9	Net realized capital gains (losses) less capital gains tax	0.00	0.00
10	Net investment gain (loss)	60.84	0.00
OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00
12	Finance and service charges not included in premiums	6,260.00	6,510.00
13	Aggregate write-ins for miscellaneous income	13,622.63	39,137.18
14	Total other income	19,882.63	45,647.18
15	Net income, after capital gains tax and before federal income taxes	-27,135.35	146,808.03
16	Federal income taxes incurred	0.00	0.00
17	Net income	-27,135.35	146,808.03
SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	263,762.00	117,289.55
19	Net income	-27,135.35	146,808.03
20	Change in net unrealized capital gains or (losses) less capital gains tax	-1514.32	209.96
21	Change in net deferred income tax	0.00	0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-367.42	-4,417.89
23	Change in provision for reinsurance	0.00	0.00
24	Aggregate write-ins for gains and losses in surplus	0.00	4,292.27
25	Change in surplus as regards policyholders for the year	-25,988.45	146,472.45
26	Surplus as regards policyholders, December 31 current year	237,773.55	263,762.00
DETAILS OF WRITE-INS			
0501		0.00	0.00
0502		0.00	0.00
0503		0.00	0.00
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	United OH Insurance Commissions	13,622.63	1,901.40
1302	Miscellaneous Commissions	0.00	1,050.00
1303	Subrogation Retained from 2006 Settlement	0.00	36,185.78
1304		0.00	0.00
1399	Total Aggregate write-ins for miscellaneous income	13,622.63	39,137.18
2401	IRS refund of 2006 Penalty & Int.	0.00	4,292.27
2402		0.00	0.00
2400	Total Aggregate write-ins for gains and losses in surplus	0.00	4,292.27

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY
CASH FLOW STATEMENT**

2011

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	285,679.96	294,556.36
2	Net investment income	0.00	0.00
3	Miscellaneous income	13,622.63	13,753.67
4	Total	299,302.59	308,310.03
5	Benefit and loss related payments	70,036.19	26,659.72
6	Commissions, expenses paid and aggregate write-ins for deductions	212,459.08	263,568.44
7	Federal and foreign income taxes paid (recovered)		
8	Total	282,495.27	290,228.16
9	Net cash from operations	16,807.32	18,081.87
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments	60.84	
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	60.84	0.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks		
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	0.00	0.00
11.6	Net cash from investments	60.84	0.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		-20,864.43
13	Net cash from financing and miscellaneous sources	0.00	-20,864.43
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	16,868.16	-2,782.56
15.1	Beginning of year (cash, cash equivalents and short-term investments)	165,576.60	168,359.16
15.2	End of year (cash, cash equivalents and short-term investments)	182,444.76	165,576.60

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY**

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EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	23,000.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	21,414.88
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	44,414.88
3	Allowances to managers and agents	0.00
4	Advertising	864.28
5	Boards, bureaus and associations	3,349.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	16,950.00
8.2	Payroll taxes	0.00
9	Employee relations and welfare	0.00
10	Insurance	6,920.56
11	Directors' fees	5,650.00
12	Travel and travel items	1,066.42
13	Rent and rent items	2,100.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	1,093.89
16	Printing and stationery	2,399.93
17	Postage, telephone, exchange and express	2,089.19
18	Legal and auditing	9,137.54
19	Loss adjustment expenses	0.00
18	Investment expenses	0.00
19	Totals	51,620.81
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	350.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	600.00
21	Real estate expenses	0.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	1,069.00
24	Total expenses incurred (a)	97,704.69
25	Less unpaid expenses - current year	0.00
26	Add unpaid expenses - prior year	0.00
27	Total expenses paid	97,704.69
	Details of Write-Ins:	
2301	Ohio Mutual Claims Settlement	901.00
2302	Seminars & Conventions	168.00
2303		0.00
2304		0.00

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THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	72,719,210	364
2	Written during the year	1,215,640	10
3	Total	73,934,850	374
4	Deduct those expired and cancelled	18,286	6
5	In force December 31 of current year	73,916,564	368
6	Deduct amount reinsured	0	XXX
7	Net amount in force	73,916,564	XXX

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY**

2011

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Fire	96,261.71	-	65,000.00	-	31,261.71
Lightning	14,508.44	-	-	-	14,508.44
Wind	10,672.16	-	-	-	10,672.16
Vandalism & Extended Coverage	38,593.88	-	-	-	38,593.88
OVERFLOW AMOUNTS					-
Totals	\$ 160,036.19	\$ -	\$ 65,000.00	\$ -	\$ 95,036.19

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
Fire	90,000.00	-	65,000.00	-	25,000.00
Lightning	-	-	-	-	-
Wind	-	-	-	-	-
Vandalism & Extended Coverage	-	-	-	-	-
OVERFLOW AMOUNTS					-
Totals	\$ 90,000.00	\$ -	\$ 65,000.00	\$ -	\$ 25,000.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR

2011

THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds	0.00	0.00	0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)	0.00	0.00	0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	8,412.82	8,045.40	-367.42
13	Furniture and equipment	2,500.00	2,500.00	0.00
14	Receivables from parent, subsidiaries and affiliates	0.00	0.00	0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	10,912.82	10,545.40	-367.42
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

Date Acquired	Name of Vendor	Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)*	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FURNITURE, FIXTURES and AUTOMOBILES

**JOHN G. STONE, F. W. GRIEVE and A. J. SIMONSEN
Showing All Equipment, Fixtures and Automobiles OWNED December 31 of Current Year**

MENT OF THE
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1
Showing all BONDS Owned on December 31 of Current Year

Item	3	4	5	6	7	8	9	10	Interest	11	12	13	14	15	16
te description of all bonds ed.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation	
IN PAGE 19	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE D - PART 2

SCHEDULE D - PART 2

2 Description	3	4	5	6	7	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	11 Received During Year		12 Dividends Amount Due and Accrued Dec. 31		13 Increase, by Adjustment in Book Value During Year		14 Decrease, by Adjustment in Book Value During Year	
									11 Dividends	12 Dividends Amount Due and Accrued Dec. 31	13 Increase, by Adjustment in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year	13 Increase, by Adjustment in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year		
accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value (Preferred Stocks)	Book Value											
non	NAMICO	11/1/1987	40.00	N/A	8,814.60	230.37	8,814.60	2,000.00								
s Mutual	N/A	11/10/2008	100.00	N/A	100.00	N/A	N/A	100.00								
s Mutual	N/A	12/2/2009	N/A	N/A	1,900.00	N/A	N/A	1,900.00								
- Add'l Paid in Capital																
S FROM PAGE 19																
	XXX	XXX	XXX	XXX	XXX	-	XXX	-								
	XXX	XXX	XXX	XXX	XXX	\$ 10,814.60	XXX	\$ 8,814.60	\$ 4,000.00	\$ -	\$ -	\$ -	\$ 1,514.32	\$ -	\$ -	\$ -

ANNUAL STATEMENT OF THE

THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Tired stocks, common stocks and mutual funds to be grouped separately.

*** You can insert additional rows in yellow above if needed!

each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

STATEMENT OF THE

THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4
Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR OTHERWISE DISPOSED OF During the Current Year

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
1) Ron Lammers	President	2,000.00	2,259.97	-	920.00	-		\$ 5,179.97
2) James Zachrich	Vice-President	-	-	-	-	164.42		\$ 164.42
3) Carole Zachrich	Secretary/Treasurer	14,950.00	-	-	1,320.00	780.00		\$ 17,050.00
4)								\$ -
5)								\$ -
Directors:								
Ed Schroeder	Director/Agent	-	4,900.15	-	540.00	-		\$ 5,440.15
Len Michel	Director/Agent	-	21,377.90	-	840.00	122.00		\$ 22,339.90
Tim Gable	Director/Agent	-	12,789.10	-	560.00	-		\$ 13,349.10
Ken Niese	Director/Agent	-	3,087.76	-	600.00	-		\$ 3,687.76
James Zachrich	Director	-	-	-	870.00	-		\$ 870.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 16,950.00	\$ 44,414.88	\$ -	\$ 5,650.00	\$ 1,066.42	\$ -	\$ 68,081.30

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:	Fire <input type="text" value="\$25,000"/>	Wind <input type="text" value="\$25,000"/>	Other <input type="text" value="\$25,000"/>
1a. Retention before reinsurance applies for:	Catastrophe Reinsurance <input type="text" value="\$0"/> Aggregate excess of loss <input 3"="" type="text" value="\$94,097]</td> </tr> <tr> <td>2. What is the largest risk assumed and retained:</td> <td colspan="/> <input type="text" value="\$1,623,900"/>		
3. What kind of perils are being covered?	<input type="text" value="Fire, Wind, Lightning, Extended Coverage"/>		
4. Have the by-laws been amended during the current year? Ohio Department of Insurance?	<input type="checkbox"/> No	If so, were such amendments filed with the	
5. In what counties does the Company operate:	<input type="text" value="Putnam, Allen, Henry"/>		
6. Name of Principal Officer and amount of bond.	<input type="text" value="Carole Zachrich - Secretary/Treasurer - \$25,000"/>		
7. Are all of the persons who handle funds of the Company bonded?	Yes <input type="checkbox"/> X	No <input type="checkbox"/>	
State the name and amount of each bond on each, except person named in Item 6 above.			
8. Does the Company have an annual audit conducted by an independent CPA?	<input type="checkbox"/> No		
9. State the number of members holding policies in the Company.	<input type="text" value="390"/>		
10. Was an annual report of the Company made available to each policyholder? with the annual statement filed with the Ohio Department of Insurance?	<input type="checkbox"/> Yes	If so, did such report agree	
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.	<input type="text" value="10/6/2010"/>		
12. How many assessments were made during the year?	<input type="text" value="0"/>	Date of last assessment	<input type="text" value="10/1/2009"/>
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?	<input type="checkbox"/> Yes		
14. Rate of policy fee <input type="text" value="\$20"/>			
15. State the amount of borrowed money since date of last assessment	<input type="text" value="None"/>	interest thereon	<input type="text" value="None"/>
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?	Yes <input type="checkbox"/>	No <input type="checkbox"/> X	
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.			

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY**

2011

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY**

2011

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

The Putnam County Farmer's Mutual Insurance Company (Parent Company)
The Putnam County Farmer's Mutual Insurance Agency, Inc. (Wholly Owned Subsidiary)

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY
Overflow Page for Write-ins**

2011

Additional Write-ins for Assets:

Additional Write-ins for Assets:		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504	None			0.00	
1505				0.00	
1506					
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-Ins for Liabilities:

Additional Write-ins for Liabilities:		Current Year	Prior Year
1604	None		
1605			
1606			
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

	Current Year	Prior Year
None		
Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-Ins for Nonadmitted Assets:

Additional Write-Ins for Nonadmitted Assets:		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504	None			0.00
1505				0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

ELEMENT OF THE

THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

2 Description	3	4	5	6	7	8	9	Interest	10	11	12	13	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15	16 NAIC Designation
at description of all bonds ned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Amt Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Maturity Date			
ROWS in yellow above if needed	XXX	XXX	\$ -	\$ -	\$ -	XXX	\$ -	\$ -	XXX	\$ -	\$ -	\$ -	XXX	XXX	

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

2 Description	3	4	5	6	7	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31	13 Dividends	14 Increase, by Adjustment, in Book Value During Year
at description of all stocks funds owned	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value							
ROWS in yellow above if needed	XXX	XXX	XXX	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**ANNUAL STATEMENT FOR THE YEAR
THE PUTNAM COUNTY FARMERS MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.