

ANNUAL STATEMENT

RECEIVED
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For the Year Ended

December 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

JKD/CCP
10311
J MDP

NAIC Company Code	10311			
Home Office	112 East Third Street Street and Number	Delphos City	45833 Zip Code	OH
Mail Address	P. O. Box 37 Street and Number	Delphos City	45833-0037 Zip Code	OH
Main Administrative Office	(419) 692-3413 Telephone Number			
Organized	August 15, 1879	Commenced Business	February 5, 1905	
Annual Statement Contact Person	Barbara Coil	Telephone Number	(419) 692-3413	

Contact Person Email Address _____

OFFICERS

President	Edward T. Etzkorn	Vice President	Dennis Elwer
Secretary	Barbara Coil	Treasurer	Michael Schimmoeller

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Edward T. Etzkorn	Joseph Wittler	Steve Ostendorf	Richard Hellman
Michael Schimmoeller	David R. Pohlman	Dennis Elwer	

State of Ohio
County of
Allen

Edward T. Etzkorn President and Barbara Coil Secretary of the
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO, being duly sworn each for himself/herself deposes and says, that they are the
above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or
claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the
condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief,
respectively.

Subscribed and sworn to before me, this 27th
day of February 2012

ANNUAL STATEMENT FOR THE YEAR

2011

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	189,859.00	0.00	189,859.00	189,998.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	384,056.00	0.00	384,056.00	393,088.00
3	Real estate (less liens, encumbrances) (Schedule A)	94,942.00	0.00	94,942.00	98,213.00
4	Cash (Schedule E)	187,913.00	0.00	187,913.00	291,469.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	856,770.00	0.00	856,770.00	972,768.00
8	Investment income due and accrued	2,339.00	0.00	2,339.00	2,842.00
9.1	Assessments or premiums in the course of collection (including agents balances)	4,960.00	0.00	4,960.00	1,272.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	909.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	5,485.00	5,485.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	869,554.00	5,485.00	864,069.00	977,791.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

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THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	108,446.00	19,960.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	5,563.00	5,675.00
4	Other expenses (excluding taxes, licenses and fees)	2,421.00	3,647.00
5	Taxes, licenses and fees (excluding federal income taxes)	3,951.00	
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	242,863.00	232,697.00
10	Advance premium		
11	Ceded reinsurance premiums payable	11,967.00	11,990.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	34,823.00	33,760.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	410,034.00	307,729.00
18	Surplus as regards policyholders	454,035.00	670,062.00
19	Total liabilities and surplus	864,069.00	977,791.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO
STATEMENT OF INCOME**

2011

		Current Year	Prior Year
UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	504,028.00	478,182.00
1.2	Less: Return Assessments/Premiums earned	0.00	0.00
1.3	Direct Assessments/Premiums earned	504,028.00	478,182.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	138,467.00	138,948.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	365,561.00	339,234.00
DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	410,288.00	218,625.00
3	Loss expenses incurred (Expense Exhibit)	0.00	0.00
4	Other underwriting expenses incurred (Expense Exhibit)	213,714.00	193,659.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	624,002.00	412,284.00
7	Net underwriting gain (loss)	-258,441.00	-73,050.00
INVESTMENT INCOME			
8	Net investment income earned	41,632.00	41,893.00
9	Net realized capital gains (losses) less capital gains tax	0.00	-33.00
10	Net investment gain (loss)	41,632.00	41,860.00
OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00
12	Finance and service charges not included in premiums	0.00	0.00
13	Aggregate write-ins for miscellaneous income	8,468.00	3,370.00
14	Total other income	8,468.00	3,370.00
15	Net income, after capital gains tax and before federal income taxes	-208,341.00	-27,820.00
16	Federal income taxes incurred	0.00	0.00
17	Net income	-208,341.00	-27,820.00
SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	670,062.00	652,046.00
19	Net income	-208,341.00	-27,820.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	-9,199.00	52,834.00
21	Change in net deferred income tax	0.00	0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	1,513.00	-6,998.00
23	Change in provision for reinsurance	0.00	0.00
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	-216,027.00	18,016.00
26	Surplus as regards policyholders, December 31 current year	454,035.00	670,062.00
DETAILS OF WRITE-INS			
0501		0.00	0.00
0502		0.00	0.00
0503		0.00	0.00
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Commissions and Other Premiums	8,468.00	3,370.00
1302		0.00	0.00
1303		0.00	0.00
1304		0.00	0.00
1399	Total Aggregate write-ins for miscellaneous income	8,468.00	3,370.00
2401		0.00	0.00

ANNUAL STATEMENT FOR THE YEAR

2011

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	372,016.00	418,410.00
2	Net investment income	42,274.00	41,615.00
3	Miscellaneous income	9,531.00	12,935.00
4	Total	423,821.00	472,960.00
5	Benefit and loss related payments	321,802.00	233,015.00
6	Commissions, expenses paid and aggregate write-ins for deductions	206,317.00	202,384.00
7	Federal and foreign income taxes paid (recovered)	-909.00	909.00
8	Total	527,210.00	436,308.00
9	Net cash from operations	-103,389.00	36,652.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		603.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	0.00	603.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		149,867.00
11.2	Stocks	167.00	61,739.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	167.00	211,606.00
11.6	Net cash from investments	-167.00	-211,003.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-103,556.00	-174,351.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	291,469.00	465,820.00
15.2	End of year (cash, cash equivalents and short-term investments)	187,913.00	291,469.00

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO**

2011

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	62,823.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	62,823.00
3	Allowances to managers and agents	0.00
4	Advertising	5,478.00
5	Boards, bureaus and associations	0.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	80,428.00
8.2	Payroll taxes	6,320.00
9	Employee relations and welfare	0.00
10	Insurance	6,219.00
11	Directors' fees	3,430.00
12	Travel and travel items	919.00
13	Rent and rent items	7,200.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	1,512.00
16	Printing and stationery	6,930.00
17	Postage, telephone, exchange and express	5,962.00
18	Legal and auditing	14,539.00
19	Loss adjustment expenses	0.00
18	Investment expenses	0.00
19	Totals	138,937.00
20.1	Taxes, licenses and fees: State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	3,820.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	3,820.00
21	Real estate expenses	5,981.00
22	Real estate taxes	2,153.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	213,714.00
25	Less unpaid expenses - current year	11,935.00
26	Add unpaid expenses - prior year	9,322.00
27	Total expenses paid	211,101.00
	Details of Write-Ins:	
2301		
2302		

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THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	267,718,990	899
2	Written during the year	40,337,165	115
3	Total	308,056,155	1,014
4	Deduct those expired and cancelled	19,841,770	70
5	In force December 31 of current year	288,214,385	944
6	Deduct amount reinsured	0	XXX
7	Net amount in force	288,214,385	XXX

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO**

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**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	566,222.00		150,734.00	5,200.00	410,288.00
OVERFLOW AMOUNTS					
Totals	\$ 566,222.00	\$ -	\$ 150,734.00	\$ 5,200.00	\$ 410,288.00

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	231,180.00		122,734.00		108,446.00
OVERFLOW AMOUNTS					
Totals	\$ 231,180.00	\$ -	\$ 122,734.00	\$ -	\$ 108,446.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR

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THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	5,485.00	6,998.00	1,513.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	5,485.00	6,998.00	1,513.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

WNNED December 31 of Current Year

	2	3	4	5	6	7	8	9	10
	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
1	2/17/2003		\$ 117,892.00		\$ 22,950.00		\$ 94,942.00	\$ 18,000.00	\$ 7,200.00
		XXX	\$ 117,892.00	\$ -	\$ 22,950.00	\$ -	\$ 94,942.00	\$ 18,000.00	\$ 7,200.00

, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

SCHEDULE D - PART 1
Owned on December 31 of Current Year

STATEMENT OF THE

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

ANNUAL STATEMENT OF THE

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

which issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED OR OTHERWISE DISPOSED OF** During the Current Year

common stocks and mutual funds to be grouped separately.

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
1) Edward T. Elzkorn	President							\$ -
2) Dennis Elwer	Vice-President							\$ -
3) Barbara Coil	Secretary	49,073.80						\$ 49,073.80
4) Michael Schimmoeller	Treasurer							\$ -
5)								\$ -
Directors:								
Edward T. Elzkorn	Director				700.00			\$ 700.00
Dennis Elwer	Director				470.00			\$ 470.00
Michael Schimmoeller	Director				670.00			\$ 670.00
Steve Warnecke	Director				120.00			\$ 120.00
Richard Hellman	Director				400.00			\$ 400.00
Joseph Wiltfert	Director				400.00			\$ 400.00
David R. Pohlman	Director				250.00			\$ 250.00
Steve Ostendorf	Director				300.00			\$ 300.00
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 49,073.80	\$ -	\$ -	\$ 3,310.00	\$ -	\$ -	\$ 52,383.80

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:	Fire \$75,000	Wind \$75,000	Other \$75,000
1a. Retention before reinsurance applies for:	Catastrophe Reinsurance \$0 Aggregate excess of loss \$409,205		
2. What is the largest risk assumed and retained:	\$3,252,700		
3. What kind of perils are being covered?	Farm, City, Suburban, Personal - No Business		
4. Have the by-laws been amended during the current year? <input type="checkbox"/> If so, were such amendments filed with the Ohio Department of Insurance?			
5. In what counties does the Company operate: Allen, Putnam, Van Wert, Auglaize, and Paulding			
6. Name of Principal Officer and amount of bond. Director & Officer Insurance: \$1,000,000			
7. Are all of the persons who handle funds of the Company bonded? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>			
State the name and amount of each bond on each, except person named in Item 6 above.			
NAMIC - St. Paul Fire & Marine Insurance Company \$100,000			
8. Does the Company have an annual audit conducted by an independent CPA? Yes <input type="checkbox"/>			
9. State the number of members holding policies in the Company. 944			
10. Was an annual report of the Company made available to each policyholder? Yes <input type="checkbox"/> If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes <input type="checkbox"/>			
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 4/15/2009			
12. How many assessments were made during the year? 12 Date of last assessment 12/31/2011			
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?			
14. Rate of policy fee None			
15. State the amount of borrowed money since date of last assessment <input type="checkbox"/> interest thereon <input type="checkbox"/> None			
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT			

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO**

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SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO**

2011

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

The German Mutual Insurance Company of Delphos, Ohio (Parent Company)
GMIC Agency, Inc. (Wholly Owned Subsidiary)

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO
Overflow Page for Write-ins**

2011

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506					
1507	NONE				
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1607	NONE		
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

Additional Write-ins for Nonadmitted Assets:

Additional Write-ins for Nonadmitted Assets		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				
1507	NONE			
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

TEMENT OF THE

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

2 cription	3	4	5	6	7	8	9	10	11	12	13	14	15	16
rate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	NAIC Designation	
STATES, TERRITORIES AND POSSESSIONS														
ALT C GO	EDWARD JONES	1/11/2010	10,000.00	9,844.35	9,861.86	10,240.30	5.650%		566.00		378.44		12/15/2027	1
SCH DIST	EDWARD JONES	2/26/2010	30,000.00	30,487.50	30,445.35	32,788.80	6.050%		1,815.00		2,343.45		12/1/2031	1
ELOPMENT	EDWARD JONES	8/16/2010	50,000.00	51,000.00	50,898.48	54,680.50	4.001%		2,096.00		3,791.02		6/1/2024	1
FL WATER	EDWARD JONES	8/16/2010	60,000.00	58,534.35	58,589.09	63,242.40	6.402%		3,510.43		4,653.31		10/1/2040	1
IEOUS	EDWARD JONES	3/18/2008	40,000.00	40,344.35	40,062.88	41,122.00	5.650%		2,260.00		1,059.12		8/15/2012	2
MPANY														
rows in yellow above if needed!														
XXX	XXX	XXX	\$ 190,000.00	\$ 190,212.35	\$ 189,838.66	\$ 202,084.00	XXX	\$ -	\$ 10,246.43	\$ -	\$ 12,225.34	\$ -	XXX	XXX

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

2 cription	3	4	5	6	7	8	9	10	11	12	13	14
ate description of all stocks funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Dividends Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	
IEOUS												
EDWARD JONES	3/1/2010	400.00			12,096.00	30.24	12,096.00		10,148.31	688.00		
EDWARD JONES	1/1/16/2010	350.00			10,584.00	30.24	10,584.00		10,113.76	602.00		
EDWARD JONES	3/18/2009	400.00			36,240.00	90.60	36,240.00		10,693.98	720.00		
EDWARD JONES	11/19/2010	160.00			11,659.20	72.87	11,659.20		10,110.43	422.40		
EDWARD JONES	3/18/2009	300.00			23,205.00	77.35	23,205.00		9,202.62	456.00		
EDWARD JONES	11/18/2010	125.00			9,668.75	77.35	9,668.75		9,920.22	190.00		
ADR A	3/1/2010	200.00			14,618.00	73.09	14,618.00		11,172.61	672.00		

CAFD A	EDWARD JONES	3/25/2011	2.41		175.85	73.09	175.85	168.00	6.06
C.	EDWARD JONES	1/1/1996	1,200.00		8,244.00	6.87	8,244.00	6,295.82	
NS	EDWARD JONES	3/1/2010	350.00		14,042.00	40.12	14,042.00	9,636.38	686.89
EDWARD JONES	VARIOUS	1,050.93		19,788.92	18.83	19,788.92	21,136.88	75.67	
TRUST FD CLA	EDWARD JONES	1,561.39		16,644.41	10.66	16,644.41	19,437.40	1,309.59	
ND CLA	EDWARD JONES	1,071.15		19,505.61	18.21	19,505.61	16,249.44	428.44	
A	EDWARD JONES	715.13		18,483.24	25.86	18,483.24	20,791.60	466.26	
CLA	EDWARD JONES	1,455.36		18,284.82	12.55	18,284.82	19,400.00	612.34	
R FUND A	EDWARD JONES	342.91		16,878.13	49.22	16,878.13	20,571.00	714.97	
H & INCOME CLA	EDWARD JONES	503.86		16,183.95	32.12	16,183.95	21,016.01	478.66	
S FUND CLA	EDWARD JONES	529.79		18,749.16	35.39	18,749.16	18,365.00	325.81	
ICA CL A	EDWARD JONES	642.57		18,460.89	28.73	18,460.89	16,540.76	140.72	
2A CL A	EDWARD JONES	1,019.24		17,022.38	16.76	17,022.38	20,671.17	712.13	
ND OF AMERICA CL A	EDWARD JONES	118.82		1,619.57	13.63	1,619.57	1,496.00	34.73	
RICA CL A	EDWARD JONES	625.29		16,938.11	27.09	16,938.11	20,346.78	362.68	
1 CL A	EDWARD JONES	684.74		18,174.32	26.16	18,174.32	21,890.65	198.00	
CLA	EDWARD JONES	270.77		8,984.02	33.18	8,984.02	10,960.40	28.70	
VESTORS FUND CL A	EDWARD JONES	621.45		17,649.09	28.40	17,649.09	15,770.20	428.79	
rows in yellow above if needed!									
	XXX	XXX	XXX	\$ 383,950.42	XXX	\$ 383,950.42	\$ 352,105.42	\$ 10,761.24	\$ -
									\$ -

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS, OHIO
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.