

# ANNUAL STATEMENT

RECEIVED

FEB 27 2012

OFRS

For the Year Ended

December 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

## GERMAN FARMERS MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10987

10307

Home Office

208 West Spring Street  
Street and Number

New Knoxville  
City

45871  
Zip Code

OH

Mail Address

P. O. Box 357  
Street and Number

New Knoxville  
City

45871-0357  
Zip Code

OH

Main Administrative Office

419-753-2575  
Telephone Number

Organized

July 1, 1877

Commenced Business

December 15, 1877

Annual Statement Contact Person

James P. Wellman

Telephone Number

(419) 753-2575

Contact Person Email Address

### OFFICERS

President

Edythe Henschen

Vice President

Secretary

James P. Wellman

Treasurer

James P. Wellman

### DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Edythe Henschen  
Timothy May

Thomas Dickman  
David Wolters

Daniel Bensman

Joshua Buehler

State of Ohio  
County of  
Auglaize

Edythe Henschen

President and

James P. Wellman

Secretary of the

GERMAN FARMERS MUTUAL INSURANCE COMPANY

being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 24th  
day of Feb- 20 12

100

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2011

**ASSETS**

		<b>Assets Current Year</b>	<b>Nonadmitted Assets Current Year</b>	<b>Net Admitted Assets Current Year</b>	<b>Net Admitted Assets Prior Year</b>
1	Bonds (Schedule D - Part 1)	172,470.00	0.00	172,470.00	75,550.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	464,394.00	0.00	464,394.00	257,367.00
3	Real estate (less liens, encumbrances) (Schedule A)	11,453.00	0.00	11,453.00	11,899.00
4	Cash (Schedule E)	2,347,731.00	0.00	2,347,731.00	2,589,800.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	2,996,048.00	0.00	2,996,048.00	2,934,616.00
8	Investment income due and accrued	5,661.00	0.00	5,661.00	4,284.00
9.1	Assessments or premiums in the course of collection (including agents balances)	158,875.00	0.00	158,875.00	161,966.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	10,483.00
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	3,643.00	0.00	3,643.00	3,355.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	829.00	829.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	3,165,056.00	829.00	3,164,227.00	3,114,704.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

**2011**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		<b>Current Year</b>	<b>Prior Year</b>
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	17,046.00	86,100.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	26,883.00	25,054.00
4	Other expenses (excluding taxes, licenses and fees)	3,747.00	3,637.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	445,567.00	425,054.00
10	Advance premium		
11	Ceded reinsurance premiums payable	19,292.00	17,696.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	512,535.00	557,541.00
18	Surplus as regards policyholders	2,651,692.00	2,557,163.00
19	Total liabilities and surplus	3,164,227.00	3,114,704.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR**  
**GERMAN FARMERS MUTUAL INSURANCE COMPANY**  
**STATEMENT OF INCOME**

**2011**

		Current Year	Prior Year
	<b>UNDERWRITING INCOME</b>		
1.1	Gross Assessments/Premiums earned	689,087.00	724,665.00
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	689,087.00	724,665.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	134,867.00	120,469.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	554,220.00	604,196.00
	<b>DEDUCTIONS</b>		
2	Losses incurred (Underwriting Exhibit - Part 2)	202,433.00	200,033.00
3	Loss expenses incurred (Expense Exhibit)	6,553.00	1,235.00
4	Other underwriting expenses incurred (Expense Exhibit)	319,755.00	290,997.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	528,741.00	492,265.00
7	Net underwriting gain (loss)	25,479.00	111,931.00
	<b>INVESTMENT INCOME</b>		
8	Net investment income earned	57,128.00	70,159.00
9	Net realized capital gains (losses) less capital gains tax	501.00	-5,516.00
10	Net investment gain (loss)	57,629.00	64,643.00
	<b>OTHER INCOME</b>		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	16,628.00	16,832.00
14	Total other income	16,628.00	16,832.00
15	Net income, after capital gains tax and before federal income taxes	99,736.00	193,406.00
16	Federal income taxes incurred	3,778.00	9,520.00
17	Net income	95,958.00	183,886.00
	<b>SURPLUS ACCOUNT</b>		
18	Surplus as regards policyholders, December 31 prior year	2,557,163.00	2,349,697.00
19	Net income	95,958.00	183,886.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	-1,893.00	23,090.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	464.00	490.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	94,529.00	207,466.00
26	Surplus as regards policyholders, December 31 current year	2,651,692.00	2,557,163.00
	<b>DETAILS OF WRITE-INS</b>		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous	16,628.00	13,832.00
1302	Management Fee		3,000.00
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	16,628.00	16,832.00
2401			

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

**2011**

**CASH FLOW STATEMENT**

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	589,903.00	610,201.00
2	Net investment income	57,424.00	64,890.00
3	Miscellaneous income	16,628.00	16,832.00
4	Total	663,955.00	691,923.00
5	Benefit and loss related payments	278,040.00	125,168.00
6	Commissions, expenses paid and aggregate write-ins for deductions	316,906.00	267,922.00
7	Federal and foreign income taxes paid (recovered)	4,066.00	6,000.00
8	Total	599,012.00	399,090.00
9	Net cash from operations	64,943.00	292,833.00
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	1,000.00	5,020.00
10.2	Stocks	3,000.00	62,660.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short-term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	4,000.00	67,680.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	99,088.00	50,792.00
11.2	Stocks	211,924.00	91,344.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	311,012.00	142,136.00
11.6	Net cash from investments	-307,012.00	-74,456.00
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	-242,069.00	218,377.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,589,800.00	2,371,423.00
15.2	End of year (cash, cash equivalents and short-term investments)	2,347,731.00	2,589,800.00

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

**2011**

**EXPENSE EXHIBIT**

		Current Year
1.1	<b>Claim Adjusting:</b> Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	<b>Commission and Brokerage:</b> Direct commission and brokerage	98,487.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	98,487.00
3	Allowances to managers and agents	0.00
4	Advertising	4,177.00
5	Boards, bureaus and associations	4,943.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	<b>Salary and related items:</b> Salaries	100,975.00
8.2	Payroll taxes	10,361.00
9	Employee relations and welfare	3,675.00
10	Insurance	17,174.00
11	Directors' fees	8,200.00
12	Travel and travel items	5,739.00
13	Rent and rent items	4,800.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	464.00
16	Printing and stationery	20,067.00
17	Postage, telephone, exchange and express	5,209.00
18	Legal and auditing	22,194.00
19	Loss adjustment expenses	6,553.00
18	Investment expenses	0.00
19	Totals	214,531.00
20.1	<b>Taxes, licenses and fees:</b> State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	5,790.00
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	6,040.00
21	Real estate expenses	6,474.00
22	Real estate taxes	776.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	<b>Total expenses incurred (a)</b>	326,308.00
25	Less unpaid expenses - current year	30,630.00
26	Add unpaid expenses - prior year	28,691.00
27	Total expenses paid	324,369.00
<b>Details of Write-Ins:</b>		
2301		
2302		

**ANNUAL STATEMENT FOR THE YEAR 2011**  
**GERMAN FARMERS MUTUAL INSURANCE COMPANY**

**INSURANCE IN FORCE**

		<b>Amount (dollars)</b>	<b>Number</b>
1	In force December 31 of previous year (to equal prior year's statement)	272,953,259	916
2	Written during the year	81,655,472	185
3	Total	354,608,731	1,101
4	Deduct those expired and cancelled	42,118,028	155
5	In force December 31 of current year	312,490,703	946
6	Deduct amount reinsured	0	XXX
7	Net amount in force	312,490,703	XXX

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

**2011**

**UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED**

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	506,546.00		299,926.00	4,187.00	202,433.00
					-
					-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	\$ 506,546.00	\$ -	\$ 299,926.00	\$ 4,187.00	\$ 202,433.00

\* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	17,046.00				17,046.00
					-
					-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	\$ 17,046.00	\$ -	\$ -	\$ -	\$ 17,046.00

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.



**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

**2011**

**EXHIBIT OF NONADMITTED ASSETS**

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	829.00	1,293.00	464.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	829.00	1,293.00	464.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

011 ANNUAL STATEMENT OF GERMAN FARMERS MUTUAL INSURANCE COMPANY

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

2	3	4	5	6	7	8	9	10
Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
6/15/1989		21,500.00		10,047.00		11,453.00	4,800.00	4,800.00
XXX	XXX	\$ 21,500.00	\$ -	\$ 10,047.00	\$ -	\$ 11,453.00	\$ 4,800.00	\$ 4,800.00

Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

2	3	4	5	6	7	8
Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
11/16/2006	Dell	1,838.00		1,838.00		-
10/16/2009	Dell	1,442.00		613.00		829.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
XXX	XXX	\$ 3,280.00	\$ -	\$ 2,451.00	\$ -	\$ 829.00







**GERMAN FARMERS MUTUAL INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED OR Otherwise DISPOSED OF** During the Current Year

**common stocks and mutual funds to be grouped separately.**

[illegible]

2011

## ANNUAL STATEMENT OF GERMAN FARMERS MUTUAL INSURANCE COMPANY

**REINSURANCE SCHEDULE**  
 Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grinnell, IA 50112-0790		134,867.00		4,257,225	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 134,867.00	\$ -	XXX	XXX

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

**COMPENSATION SCHEDULE**

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
<b>Officers/Employees:</b>								
1) Edythe Henschen	President	3,600.00			1,400.00			\$ 5,000.00
2) James P. Wellman	Secretary/Treasurer	60,000.00	23,882.37					\$ 83,882.37
3)								\$ -
4)								\$ -
5)								\$ -
<b>Directors:</b>								
Thomas Dickman	Director				1,300.00			\$ 1,300.00
Daniel Bensman	Director				1,400.00			\$ 1,400.00
Joshua Buehner	Director				1,400.00			\$ 1,400.00
David Wolters	Director				1,400.00			\$ 1,400.00
Timothy May	Director				1,300.00			\$ 1,300.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 63,600.00	\$ 23,882.37	\$ -	\$ 8,200.00	\$ -	\$ -	\$ 95,682.37

**GENERAL INTERROGATORIES**

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$75,000 Wind \$75,000 Other \_\_\_\_\_
- 1a. Retention before reinsurance applies for: Catastrophe Reinsurance \_\_\_\_\_ Aggregate excess of loss \_\_\_\_\_
2. What is the largest risk assumed and retained: \$4,257,225
3. What kind of perils are being covered? Farm Sites, Dwellings and Personal and Farm Personal Property
4. Have the by-laws been amended during the current year? No If so, were such amendments filed with the Ohio Department of Insurance? \_\_\_\_\_
5. In what counties does the Company operate: Allen, Auglaize, Darke, Logan, Mercer, Miami and Shelby
6. Name of Principal Officer and amount of bond. James P. Wellman
7. Are all of the persons who handle funds of the Company bonded? Yes X No \_\_\_\_\_  
State the name and amount of each bond on each, except person named in Item 6 above. \_\_\_\_\_
8. Does the Company have an annual audit conducted by an independent CPA? Yes
9. State the number of members holding policies in the Company. 946
10. Was an annual report of the Company made available to each policyholder? Yes If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 4-Aug-09
12. How many assessments were made during the year? 24 Date of last assessment 15-Dec-10
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? Yes
14. Rate of policy fee 0
15. State the amount of borrowed money since date of last assessment \_\_\_\_\_ interest thereon \_\_\_\_\_
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities as of the date of this statement? No

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2011

**SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1	2	3	4	5
DEPOSITORY	Interest	Amount of	Amount of Interest	Book Balance
Give Full Name and Location	Rate	Interest Received During Year	Accrued Dec. 31 of Current Year	Dec. 31 of Current Year *
<b>OPEN DEPOSITORIES:</b>				
FIRST NATIONAL BANK				
435 SOUTH WASHINGTON STREET	MMKT	1,010.00		298,224.00
NEW BREMEN, OH 45869	CHCKING			68,629.00
MINSTER BANK				
P.O. BOX 90				
MINSTER, OH 45885	MMKT	57.16		166,236.00
CDARS	1.750%	1,252.69		72,834.00
PEOPLES FEDERAL SAVINGS AND LOAN				
101 EAST COURT STREET	1.250%	1,466.38	472.60	150,000.00
SIDNEY, OH 45365	1.350%	970.58	340.27	100,000.00
MERCER SAVINGS BANK				
1166 INDIANA AVENUE				
ST. MARYS, OH 45881	1.000%	999.98	252.05	100,000.00
ST. HENRY BANK				
231 EAST MAIN STREET	1.500%	2,700.04	51.78	180,000.00
ST. HENRY, OH 45883	1.250%	726.37	71.92	70,000.00
HUNTINGTON NATIONAL BANK				
102 NORTH BROADWAY				
SPENCERVILLE, OH 45887	1.340%		708.55	50,000.00
HOME SAVINGS BANK				
1 SOUTH BLACKHOOFF STREET	1.450%	2,175.00	583.97	150,000.00
WAPAKONETA, OH 45895	2.000%		65.75	100,000.00
FIRST NATIONAL BANK OF NEW BREMEN				
104 SOUTH MAIN	0.900%			50,000.00
NEW KNOXVILLE, OH 45871	0.900%			25,000.00
MUTUAL FEDERAL BNAK				
121 SOUTH OHIO AVENUE	4.880%	2,454.78	615.01	50,000.00
SIDNEY, OH 45365	1.100%		138.63	50,000.00
	1.100%	272.87	277.26	100,000.00
NATIONAL PLANNING CORPORATION				
3680 DIXIE HIGHWAY				
LIMA, OH 45804-3752	MMKT			218.00
EDWARD JONES				
480 S. WASHINGTON STREET				
NEW BREMEN, OH 45869	MMK			1,390.00
PEOPLES BANK				
112-114 W. MAIN STREET				
COLDWATER, OH 45828	1.200%	391.07	196.60	65,000.00



**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

**2011**

**ORGANIZATIONAL CHART**

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32**

German Farmers Mutual Insurance Company (Parent Company)  
German Farmers Insurance Agency, Inc. (Wholly Owned Subsidiary)

The Farmers Home Mutual Fire Insurance Co.

As a result of the merger these statements include the assets, liabilities, surplus, revenue and expenses  
for both mutuals for the years 2011 and 2010.

**ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

**2011**

**Overflow Page for Write-ins**

**Additional Write-ins for Assets:**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506					
1507	NONE				
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

**Additional Write-ins for Liabilities:**

		Current Year	Prior Year
1604			
1605			
1606	NONE		
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

**Additional Write-ins for Statement of Income:**

		Current Year	Prior Year
	NONE		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

**Additional Write-ins for Nonadmitted Assets:**

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				
1507	NONE			
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

STATEMENT OF THE

GERMAN FARMERS MUTUAL INSURANCE COMPANY

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

2 Detailed description of all bonds owned	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31, Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
							9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Amt Received During Year					
TATES, TERRITORIES AND POSSESSIONS														
ALIC HEALTHCARE	EDWARD JONES	5/4/2010	10,000.00	10,100.00	10,093.35	10,058.90	5.000%	41.10	500.00	34.45			6/1/2035	1
US PURPOSE	EDWARD JONES	6/23/2010	10,000.00	10,015.55	10,014.11	10,664.60	4.000%	32.88	400.00		650.49		12/1/2026	1
REV SER A	EDWARD JONES	5/19/2010	10,000.00	10,145.05	10,121.33	10,372.20	4.375%	71.92	437.50		250.87		5/1/2020	1
PT REV A	EDWARD JONES	5/10/2010	10,000.00	10,191.95	10,173.31	10,384.60	4.375%	35.96	437.50		211.29		6/1/2027	1
SCHOOL DISTRICT	EDWARD JONES	6/21/2010	10,000.00	10,339.15	10,318.47	10,324.70	4.750%	39.04	475.00		6.23		12/1/2035	1
AL ASSESSMENT OBLIGATIONS														
REMIC CFS 2002-86	EDWARD JONES	6/26/2006	11,000.00	10,756.75	10,812.20	11,621.50	5.500%	7.23	605.00		809.30		12/25/2032	1
	EDWARD JONES	7/27/2007	5,000.00	5,000.00	5,000.00	5,450.00	6.000%	13.15	300.00		450.00		7/15/2037	1
OUS														
IN MORTGAGE 2005-5	EDWARD JONES	1/10/2011	10,000.00	11,009.57	10,663.18	10,347.60	6.000%	29.59	600.00	315.58			12/13/2013	XXX
	EDWARD JONES	1/28/2005	8,000.00	8,000.00	8,000.00	6,160.00	5.400%	7.10	432.00	1,840.00			3/25/2035	5
	EDWARD JONES	1/18/2011	10,000.00	9,913.27	9,930.85	10,275.25	2.300%	70.58	230.00		344.30		9/10/2015	XXX
INC	EDWARD JONES	1/10/2011	10,000.00	10,229.63	10,180.20	9,797.00	3.700%	154.08	373.08	383.20			8/1/2015	XXX
GLOBAL NOTE	EDWARD JONES	3/28/2011	10,000.00	9,930.07	9,941.31	9,813.00	2.200%	18.08	219.39	128.31			12/1/2015	XXX
	EDWARD JONES	2/28/2011	10,000.00	10,120.61	10,100.08	10,617.60	2.500%	118.49	125.00		517.52		1/1/2016	XXX
LL NOTES	EDWARD JONES	3/31/2011	10,000.00	10,682.53	10,408.77	10,122.40	5.300%	175.70	265.00	287.37			3/1/2013	XXX
	EDWARD JONES	1/21/2011	10,000.00	10,731.51	10,498.26	10,659.10	4.900%	206.74	490.00		160.84		1/30/2014	XXX
IP	EDWARD JONES	2/16/2011	10,000.00	10,105.25	10,086.47	10,331.80	2.800%	132.71	140.00		245.33		1/1/2016	XXX
US INC	EDWARD JONES	2/28/2011	10,000.00	11,275.35	11,049.52	11,442.70	5.550%	263.05	277.50		393.18		1/1/2016	XXX
	EDWARD JONES	4/20/2011	5,000.00	5,089.96	5,077.07	5,344.00	2.800%	29.53	68.83		266.93		4/15/2016	XXX
ows in yellow above if needed!														
	XXX	XXX	\$ 169,000.00	\$ 173,636.20	\$ 172,469.58	\$ 173,786.95	XXX	\$ 1,446.93	\$ 6,375.80	\$ 2,988.91	\$ 4,306.28	\$ -	XXX	XXX

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

2 Detailed description of all stocks	3	4 Date	5 No. of	6 Par Value Per Share (Preferred)	7	8 Rate Per Share Used To Obtain Market	9 Market Value/ Fair Value December 31 of	10	Dividends		13 Increase, by Adjustment, in Book Value	14 Decrease, by Adjustment in Book Value
									11 Received During	12 Dividends Amount Due and Accrued		

funds owned.	From Whom Acquired	Acquired	Shares	Stocks)	Book Value	Value	Current Year	Actual Cost	Year	Dec. 31	During Year	During Year
TRUST A	AMERICAN FUNDS	12/27/2005	2,990.52		31,878.89	10.66	31,878.89	35,206.66	2,406.70			
JCL A	EDWARD JONES	6/24/2011	3,893.17		100,677.43	25.86	100,677.43	101,235.99	1,235.99			
RA	AMERICAN FUNDS	12/27/2005	835.72		41,134.29	49.22	41,134.29	44,852.36	1,696.74			
H & INCOME FUND A	AMERICAN FUNDS	12/15/2010	437.70		14,058.86	32.12	14,058.86	15,492.87	408.21			
2A	AMERICAN FUNDS	2/6/2004	2,653.89		44,479.23	16.76	44,479.23	49,466.89	1,807.28			
ID OF AMERICA A	AMERICAN FUNDS	2/23/2007	3,370.15		45,935.20	13.63	45,935.20	45,230.20	975.37			
I & INCOME FUND A	AMERICAN FUNDS	5/12/2010	961.67		26,426.69	27.48	26,426.69	27,239.02	863.41			
JND CL A	EDWARD JONES	6/24/2011	8,946.86		97,252.39	10.87	97,252.39	101,349.34	1,349.34			
VESTORS FUND A	AMERICAN FUNDS	5/12/2010	1,027.43		29,178.98	26.40	29,178.98	26,237.34	697.70			
ITR #111	EDWARD JONES	9/23/2010	3.00		2,823.75	941.25	2,823.75	1,990.56	134.25			
rows in yellow above if needed!												
	XXX	XXX	XXX	XXX	\$ 433,845.71	XXX	\$ 433,845.71	\$ 448,301.23	\$ 11,574.99	\$ -	\$ -	\$ -

## 2011

**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**

[illegible]