

RECEIVED

MAR 01 2012

OFRS

**ANNUAL STATEMENT**

For the Year Ended

December 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

**SANDY AND BEAVER VALLEY FARMERS MUTUAL INSURANCE COMPANY**

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

**INSURANCE COMMISSIONER OF THE STATE OF OHIO**

Pursuant to the Laws thereof

NAIC Company Code

Home Office

108 N Market Street  
Street and NumberLisbon  
City44432  
Zip Code

OH

Mail Address

P O Box 490  
Street and NumberLisbon  
City44432  
Zip Code

OH

Main Administrative Office

(330) 424-1464  
Telephone Number

Organized

October 13, 1877

Commenced Business

October 13, 1877

Annual Statement Contact Person

James Sanor

Telephone Number

(330) 424-1464

Contact Person Email Address

jsanor@aol.com

**OFFICERS**

President

James Sanor

Vice President

Ned Ellis

Secretary

Shawna L'Italien

Treasurer

Leroy Sanor

**DIRECTORS**

(ALL DIRECTORS MUST BE SHOWN)

Tom Patterson

Leroy Sanor

Jerry Conner

Tim Dickey

James Sanor

Tad Rose

State of Ohio

County of

Columbiana

James Sanor

President and

Shawna L'Italien

Secretary of the

SANDY AND BEAVER VALLEY FARMERS MUTUAL INSURANCE COMPANY

, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this

29<sup>th</sup>

day of FEB 20 12

A. V. L.

**ANNUAL STATEMENT FOR THE YEAR**  
**SANDY AND BEAVER VALLEY FARMERS MUTUAL INSURANCE COMPANY**

2011

**ASSETS**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	96,268.00		96,268.00	94,660.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	425,094.00		425,094.00	90,650.00
3	Real estate (less liens, encumbrances) (Schedule A)	122,058.93		122,058.93	127,464.41
4	Cash (Schedule E)	7,896,368.17		7,896,368.17	8,264,947.40
5	Short-term investments	97,776.71		97,776.71	634,005.41
6	Aggregate write-ins for invested assets			-	
7	Subtotals, cash and invested assets	8,637,565.81	-	8,637,565.81	9,211,727.22
8	Investment income due and accrued	21,420.16		21,420.16	15,881.78
9.1	Assessments or premiums in the course of collection (including agents balances)	411,741.53		411,741.53	409,019.86
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due			-	
9.3	Earned but unbilled premiums (post assessment)			-	
10.1	Amounts recoverable from reinsurers			-	61,534.59
10.2	Funds held by or deposited with reinsured companies			-	
11.1	Current federal income tax recoverable and interest thereon			-	
11.2	Net deferred tax asset			-	114,805.00
12	Electronic data processing equipment and software	24,066.41		24,066.41	
13	Furniture and equipment	65,396.68	65,396.68	-	
14	Receivables from parent, subsidiaries and affiliates			-	
15	Aggregate write-ins for other than invested assets	-	-	-	-
16	Total Assets	9,160,190.59	65,396.68	9,094,793.91	9,812,968.45
	Details of Write-Ins for Assets:				
1501				-	
1502				-	
1503				-	
1598	Summary or remaining write-ins from overflow page	-	-	-	-
1599	Total aggregate write-ins	-	-	-	-

**ANNUAL STATEMENT FOR THE YEAR**  
**SANDY AND BEAVER VALLEY FARMERS MUTUAL INSURANCE COMPANY**

**2011**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	436,928.93	245,090.27
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	24,468.02	13,725.06
3	Commissions due and payable to agents		
4	Other expenses (excluding taxes, licenses and fees)		
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	2,771,371.53	2,366,992.39
10	Advance premium		
11	Ceded reinsurance premiums payable		
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	155,168.37	194,887.71
17	Total liabilities	3,387,936.85	2,820,695.43
18	Surplus as regards policyholders	5,706,857.06	6,992,273.02
19	Total liabilities and surplus	9,094,793.91	9,812,968.45
	Details of Write-Ins for Liabilities:		
1601	Accounts Payable	155,168.37	194,887.71
1602			
1603			
1698	Summary or remaining write-ins from overflow page	-	-
1699	Total aggregate write-ins	155,168.37	194,887.71

**ANNUAL STATEMENT FOR THE YEAR**  
**SANDY AND BEAVER VALLEY FARMERS MUTUAL INSURANCE COMPANY**  
**STATEMENT OF INCOME**

2011

		Current Year	Prior Year
	<b>UNDERWRITING INCOME</b>		
1.1	Gross Assessments/Premiums earned	7,454,669.72	7,060,654.16
1.2	Less: Return Assessments/Premiums earned	163,318.08	174,861.00
1.3	Direct Assessments/Premiums earned	7,291,251.64	6,885,793.16
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	1,216,622.09	1,409,331.90
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)		
1.6	Net Assessments/Premiums earned	6,074,629.55	5,476,461.26
	<b>DEDUCTIONS</b>		
2	Losses incurred (Underwriting Exhibit - Part 2)	4,438,965.06	3,312,644.17
3	Loss expenses incurred (Expense Exhibit)	246,042.14	294,077.99
4	Other underwriting expenses incurred (Expense Exhibit)	2,940,872.08	2,480,656.01
5	Aggregate write-ins for underwriting deductions	-	-
6	Total underwriting deductions	7,625,879.28	6,087,378.17
7	Net underwriting gain (loss)	(1,551,249.73)	(610,916.91)
	<b>INVESTMENT INCOME</b>		
8	Net investment income earned	166,306.31	247,830.18
9	Net realized capital gains (losses) less capital gains tax	2,700.09	-
10	Net investment gain (loss)	169,006.40	247,830.18
	<b>OTHER INCOME</b>		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	198,370.62	183,209.27
14	Total other income	198,370.62	183,209.27
15	Net income, after capital gains tax and before federal income taxes	(1,183,872.71)	(179,877.46)
16	Federal income taxes incurred	114,605.00	173,003
17	Net income	(1,298,677.71)	(180,050.46)
	<b>SURPLUS ACCOUNT</b>		
18	Surplus as regards policyholders, December 31 prior year	6,992,273.02	7,209,896.79
19	Net income	(1,298,677.71)	(180,050.46)
20	Change in net unrealized capital gains or (losses) less capital gains tax	(3,537.42)	6,640.50
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	16,799.17	(44,213.81)
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	-	-
25	Change in surplus as regards policyholders for the year	(1,285,415.96)	(217,623.77)
26	Surplus as regards policyholders, December 31 current year	5,706,857.06	6,992,273.02
	<b>DETAILS OF WRITE-INS</b>		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	-	-
1301	Other Income	198,370.62	183,209.27
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	198,370.62	183,209.27
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	-	-

**ANNUAL STATEMENT FOR THE YEAR**  
**SANDY AND BEAVER VALLEY FARMERS MUTUAL INSURANCE COMPANY**

**2011**

**CASH FLOW STATEMENT**

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	6,574,530.15	5,784,528.60
2	Net investment income	160,767.93	229,204.41
3	Miscellaneous income	198,370.62	183,209.27
4	Total	6,933,668.70	6,196,942.28
5	Benefit and loss related payments	4,420,890.93	3,892,030.05
6	Commissions, expenses paid and aggregate write-ins for deductions	3,031,957.33	2,520,993.14
7	Federal and foreign income taxes paid (recovered)		31,173.00
8	Total	7,452,848.26	6,444,196.19
9	Net cash from operations	(519,179.56)	(247,253.91)
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short-term investments		
10.5	Miscellaneous proceeds	537,320.79	
10.6	Total investment proceeds	537,320.79	-
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	337,981.42	84,009.50
11.3	Real estate		
11.4	Miscellaneous applications		164,267.81
11.5	Total investments acquired	337,981.42	248,277.31
11.6	Net cash from investments	199,339.37	(248,277.31)
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	(48,739.04)	(45,716.42)
13	Net cash from financing and miscellaneous sources	(48,739.04)	(45,716.42)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	(368,579.23)	(541,247.64)
15.1	Beginning of year (cash, cash equivalents and short-term investments)	8,264,947.40	8,806,195.04
15.2	End of year (cash, cash equivalents and short-term investments)	7,896,368.17	8,264,947.40

**ANNUAL STATEMENT FOR THE YEAR**  
**SANDY AND BEAVER VALLEY FARMERS MUTUAL INSURANCE COMPANY**

**2011**

**EXPENSE EXHIBIT**

		Current Year
1.1	<b>Claim Adjusting:</b> Direct	
1.2	Reinsurance assumed	-
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	-
1.4	Net claim adjusting	-
2.1	<b>Commission and Brokerage:</b> Direct commission and brokerage	1,352,482.88
2.2	Reinsurance assumed excluding contingent	-
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	-
2.4	Contingent - direct (commission and brokerage)	-
2.5	Contingent - reinsurance assumed (commission and brokerage)	-
2.6	Contingent - reinsurance ceded (commission and brokerage)	-
2.7	Policy and membership fees (commission and brokerage)	-
2.8	Net commission and brokerage	1,352,482.88
3	Allowances to managers and agents	-
4	Advertising	11,749.42
5	Boards, bureaus and associations	-
6	Surveys and underwriting reports	6,904.89
7	Audit of assureds' records	-
8.1	<b>Salary and related items:</b> Salaries	740,400.75
8.2	Payroll taxes	46,236.21
9	Employee relations and welfare	216,836.80
10	Insurance	16,920.45
11	Directors' fees	47,275.00
12	Travel and travel items	13,193.12
13	Rent and rent items	-
14	Equipment	-
15	Cost or depreciation of EDP equipment and software	46,877.28
16	Printing and stationery	121,699.22
17	Postage, telephone, exchange and express	71,682.02
18	Legal and auditing	131,894.63
19	Loss adjustment expenses	246,042.14
18	Investment expenses	-
19	Totals	1,717,711.93
20.1	<b>Taxes, licenses and fees:</b> State and local insurance taxes	-
20.2	Insurance department licenses and fees	22,504.07
20.3	All other (excluding federal income and real estate)	315.00
20.4	Total taxes, licenses and fees	22,819.07
21	Real estate expenses	-
22	Real estate taxes	376.00
23	Aggregate write-ins for miscellaneous expenses	93,524.34
24	<b>Total expenses incurred (a)</b>	3,186,914.22
25	Less unpaid expenses - current year	-
26	Add unpaid expenses - prior year	-
27	Total expenses paid	-
	<b>Details of Write-Ins:</b>	
2301	Utilities	12,329.91
2302	Repairs and Maintenance	28,700.22
2303	Computer Programming	45,725.64

**ANNUAL STATEMENT FOR THE YEAR 2011**  
**SANDY AND BEAVER VALLEY FARMERS MUTUAL INSURANCE COMPANY**

**INSURANCE IN FORCE**

		<b>Amount (dollars)</b>	<b>Number</b>
1	In force December 31 of previous year (to equal prior year's statement)	1,851,775,121	14,552
2	Written during the year	198,473,832	1,627
3	Total	2,050,248,953	16,179
4	Deduct those expired and cancelled	201,533,107	1,833
5	In force December 31 of current year	1,848,715,846	14,346
6	Deduct amount reinsured	0	XXX
7	Net amount in force	1,848,715,846	XXX

**ANNUAL STATEMENT FOR THE YEAR  
SANDY AND BEAVER VALLEY FARMERS MUTUAL INSURANCE COMPANY**

**2011**

**UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
HO	1,548,599.88				1,548,599.88
FO	998,548.45		104,841.19		893,707.26
SP	182,493.83				182,493.83
MH	147,176.52				147,176.52
FEC	1,475,825.18		3,051.65		1,472,773.53
GB	55,576.26				55,576.26
GH	69,811.78				69,811.78
OVERFLOW AMOUNTS	68,826.00				68,826.00
<b>Totals</b>	<b>\$ 4,546,857.90</b>	<b>\$ -</b>	<b>\$ 107,892.84</b>	<b>\$ -</b>	<b>\$ 4,438,965.06</b>

\* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PHYSICAL DAMAGE TO PROPERTY	436,928.93			24,468.02	436,928.93
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	<b>\$ 436,928.93</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,468.02</b>	<b>\$ 436,928.93</b>

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.



**ANNUAL STATEMENT FOR THE YEAR**  
**SANDY AND BEAVER VALLEY FARMERS MUTUAL INSURANCE COMPANY**

**2011**

**EXHIBIT OF NONADMITTED ASSETS**

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	65,396.68	82,195.85	16,799.17
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	65,396.68	82,195.85	16,799.17
	Details of Write-Ins for Assets:			
1501				0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

## SCHEDULE A

Location of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)*	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
Various	Various		\$ 127,840.95		\$ 163,630.02		\$ 111,210.93	\$ 31,110.50	\$ 5,405.48
Various	1/1/1980		\$ 10,848.00		\$ 10,848.00		\$ -		
Various							\$ -		
Various							\$ -		
Various							\$ -		
	XXX	XXX	\$ 285,688.95	\$ -	\$ 163,630.02	\$ -	\$ 122,058.93	\$ 31,110.50	\$ 5,405.48

FURNITURE, FIXTURES and AUTOMOBILES

[illegible]







## ANNUAL STATEMENT OF THE

**SANDY AND BEAVER VALLEY FARMERS MUTUAL INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED OR Otherwise DISPOSED OF** During the Current Year

[illegible]



## REINSURANCE SCHEDULE

[illegible]

\*\*Total to agree with Page 4, Line 1.5, Current Year.

## COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
<b>Officers/Employees:</b>								
1) James Sanor	President	\$ 190,000.00	\$ 98,347.69		\$ 6,000.00			\$ 294,347.69
2) Ned Ellis	Vice President	\$ 109,000.00	\$ 40,700.63		\$ 5,000.00			\$ 154,700.71
3) Leroy Sanor	Treasurer	\$ 95,001.36			\$ 6,750.00			\$ 101,751.36
4) Katherine Fawcett	Underwriter	\$ 35,768.00						\$ 35,768.00
5) Lyndel Beverly	Fire EC Underwriter	\$ 32,180.00						\$ 32,180.00
								\$ -
<b>Directors:</b>								
Tom Patterson					\$ 6,000.00			\$ 6,000.00
Jerry Conner				\$ 66,182.89	\$ 27,500.00			\$ 73,682.89
John Torti					\$ 1,250.00			\$ 1,250.00
Timothy G. Dickey					\$ 27,500.00			\$ 7,500.00
Tad Rose					\$ 27,500.00			\$ 7,250.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
<b>Totals</b>	XXXX	\$ 461,949.44	\$ 139,048.32	\$ 66,182.89	\$ 47,250.00	\$ -	\$ -	\$ 714,430.65

### GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$75,000 Wind \$75,000 Other \$75,000

1a. Retention before reinsurance applies for: Catastrophe Reinsurance \$500,000 Aggregate excess of loss \$75,000

2. What is the largest risk assumed and retained: \$75,000

3. What kind of perils are being covered? Fire and EC

4. Have the by-laws been amended during the current year? No If so, were such amendments filed with the Ohio Department of Insurance? No

5. In what counties does the Company operate: All 88 counties

6. Name of Principal Officer and amount of bond. James Sano \$125,000

7. Are all of the persons who handle funds of the Company bonded? Yes No  
State the name and amount of each bond on each, except person named in item 6 above. Blanket \$25,000

8. Does the Company have an annual audit conducted by an independent CPA? Yes

9. State the number of members holding policies in the Company. 14,346

10. Was an annual report of the Company made available to each policyholder? No If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? No

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. Dec-10

12. How many assessments were made during the year? 1 Date of last assessment 15-Aug-11

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? Yes

14. Rate of policy fee \$15.00

15. State the amount of borrowed money since date of last assessment None interest thereon No

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No  
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.





**ANNUAL STATEMENT FOR THE YEAR 2011**  
**ANDY AND BEAVER VALLEY FARMERS MUTUAL INSURANCE COMPAN**

**ORGANIZATIONAL CHART**

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32**

None
------

**ANNUAL STATEMENT FOR THE YEAR**  
**SANDY AND BEAVER VALLEY FARMERS MUTUAL INSURANCE COMPANY**  
**Overflow Page for Write-ins**

2011

**Additional Write-ins for Assets:**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504	None			0.00	
1505				0.00	
1506					
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

**Additional Write-ins for Liabilities:**

		Current Year	Prior Year
1604	None		
1605			
1606			
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

**Additional Write-ins for Statement of Income:**

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

**Additional Write-ins for Nonadmitted Assets:**

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504	None			0.00
1505				0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

AL STATEMENT OF THE

SANDY AND BEAVER VALLEY FARMERS MUTUAL INSURANCE CO

Overflow Page for Investments Owned  
SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

2 Description and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
							9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
							XXX	\$	\$	\$	\$	\$	XXX	XXX
additional rows in yellow above if needed!														

9

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

2 Description and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase by Adjustment, in Book Value During Year	14 Decrease by Adjustment in Book Value During Year
									11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
additional rows in yellow above if needed!												

19

## 2011

**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**

[illegible]