

For the Year Ended

December 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10261

Home Office

435 Third Street
Street and NumberMarietta
City45750
Zip Code

OH

Mail Address

435 Third Street
Street and NumberMarietta
City45750
Zip Code

OH

Main Administrative Office

(740) 373-5548
Telephone Number

Organized

April 6, 1897

Commenced Business

June 1, 1897

Annual Statement Contact Person

Rita Wentz

Telephone Number

(740) 373-5548

Contact Person Email Address

OFFICERS

President

Emerson Shimp

Vice President

Rick Schramm

Secretary

Rita Wentz

Treasurer

Rita Wentz

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Emerson Shimp

Rick Schramm

Larry Schwendeman

Charles Seaman

Sandra Matthews

Title of Officer: President

County of

Washington Watson

Emerson Shimp

President and

Rita Wentz

Secretary of the

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

being duly sworn each for himself/herself deposes and says, that they are the
 duly described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or
 claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the
 condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief,
 respectively.

Subscribed and sworn to before me, this 27day of Feb 2012

BRANDI M. STROUD
 MY COMMISSION # EE 166059
 EXPIRES: February 2, 2016
 Bonded Title Budget Notary Services

Brandi M. Stroud

[Signature]

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2011

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	411,554.00	0.00	411,554.00	264,707.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	23,289.00	0.00	23,289.00	21,925.00
3	Real estate (less liens, encumbrances) (Schedule A)	84,886.00	0.00	84,886.00	88,153.00
4	Cash (Schedule E)	963,194.00	0.00	963,194.00	1,053,519.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	1,482,923.00	0.00	1,482,923.00	1,428,304.00
8	Investment income due and accrued	5,750.00	0.00	5,750.00	4,566.00
9.1	Assessments or premiums in the course of collection (including agents balances)		0.00	0.00	
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)	133,481.00	0.00	133,481.00	136,580.00
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	340.00	0.00	340.00	359.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	13,950.00	13,950.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	1,636,444.00	13,950.00	1,622,494.00	1,569,809.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2011

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	36,690.00	25,924.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents		
4	Other expenses (excluding taxes, licenses and fees)	10,945.00	8,013.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	152,221.00	133,543.00
10	Advance premium		
11	Ceded reinsurance premiums payable	17,346.00	17,388.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	34,694.00	30,634.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	251,896.00	215,502.00
18	Surplus as regards policyholders	1,370,598.00	1,354,307.00
19	Total liabilities and surplus	1,622,494.00	1,569,809.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION
STATEMENT OF INCOME

2011

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	917,574.00	871,869.00
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	917,574.00	871,869.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	166,904.00	167,630.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	750,670.00	704,239.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	366,084.00	306,652.00
3	Loss expenses incurred (Expense Exhibit)	0.00	3,122.00
4	Other underwriting expenses incurred (Expense Exhibit)	407,783.00	358,129.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	773,867.00	667,903.00
7	Net underwriting gain (loss)	-23,197.00	36,336.00
	INVESTMENT INCOME		
8	Net investment income earned	43,243.00	47,803.00
9	Net realized capital gains (losses) less capital gains tax		
10	Net investment gain (loss)	43,243.00	47,803.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	2,166.00	7,298.00
14	Total other income	2,166.00	7,298.00
15	Net income, after capital gains tax and before federal income taxes	22,212.00	91,437.00
16	Federal income taxes incurred	-1,592.00	5,373.00
17	Net income	23,804.00	86,064.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	1,354,307.00	1,267,981.00
19	Net income	23,804.00	86,064.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	1,363.00	-1,754.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-8,876.00	2,016.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	16,291.00	86,326.00
26	Surplus as regards policyholders, December 31 current year	1,370,598.00	1,354,307.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous / Commissions	2,166.00	7,298.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	2,166.00	7,298.00
2401			

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION
CASH FLOW STATEMENT

2011

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	772,405.00	732,084.00
2	Net investment income	42,202.00	50,816.00
3	Miscellaneous income	6,226.00	4,077.00
4	Total	820,833.00	786,977.00
5	Benefit and loss related payments	355,318.00	328,653.00
6	Commissions, expenses paid and aggregate write-ins for deductions	410,460.00	352,778.00
7	Federal and foreign income taxes paid (recovered)	-1,611.00	5,337.00
8	Total	764,167.00	686,768.00
9	Net cash from operations	56,666.00	100,209.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks	-1.00	1.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	-1.00	1.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	146,990.00	234,341.00
11.2	Stocks		
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	146,990.00	234,341.00
11.6	Net cash from investments	-146,991.00	-234,340.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-90,325.00	-134,131.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,053,519.00	1,187,650.00
15.2	End of year (cash, cash equivalents and short-term investments)	963,194.00	1,053,519.00

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**

2011

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	108,993.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	108,993.00
3	Allowances to managers and agents	0.00
4	Advertising	19,060.00
5	Boards, bureaus and associations	4,965.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	130,967.00
8.2	Payroll taxes	11,368.00
9	Employee relations and welfare	3,392.00
10	Insurance	44,159.00
11	Directors' fees	5,505.00
12	Travel and travel items	4,744.00
13	Rent and rent items	7,200.00
14	Equipment	2,649.00
15	Cost or depreciation of EDP equipment and software	3,133.00
16	Printing and stationery	26,771.00
17	Postage, telephone, exchange and express	16,830.00
18	Legal and auditing	10,695.00
19	Loss adjustment expenses	0.00
18	Investment expenses	0.00
19	Totals	291,438.00
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	1,950.00
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	2,200.00
21	Real estate expenses	3,268.00
22	Real estate taxes	1,884.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	407,783.00
25	Less unpaid expenses - current year	10,945.00
26	Add unpaid expenses - prior year	8,013.00
27	Total expenses paid	404,851.00
	Details of Write-Ins:	
2301		
2302		

ANNUAL STATEMENT FOR THE YEAR 2011
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	289,857,818	2,171
2	Written during the year	38,777,254	220
3	Total	328,635,072	2,391
4	Deduct those expired and cancelled	21,962,431	177
5	In force December 31 of current year	306,672,641	2,214
6	Deduct amount reinsured	0	XXX
7	Net amount in force	306,672,641	XXX

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**

2011

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	456,467.00		90,383.00		366,084.00
					-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 456,467.00	\$ -	\$ 90,383.00	\$ -	\$ 366,084.00

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	36,690.00				36,690.00
					-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 36,690.00	\$ -	\$ -	\$ -	\$ 36,690.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2011

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	13,950.00	5,074.00	-8,876.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	13,950.00	5,074.00	-8,876.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

2011 ANNUAL STATEMENT OF WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

2	3	4	5	6	7	8	9	10
Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)*	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
VARIOUS		230,129.00		145,243.00		84,886.00	7,200.00	7,200.00
XXX	XXX	\$ 230,129.00	\$ -	\$ 145,243.00	\$ -	\$ 84,886.00	\$ 7,200.00	\$ 7,200.00

Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

2	3	4	5	6	7	8
Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
VARIOUS		46,413.00	12,009.00	44,472.00		13,950.00
XXX	XXX	\$ 46,413.00	\$ 12,009.00	\$ 44,472.00	\$ -	\$ 13,950.00

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

SCHEDULE D - PART 3
Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

2	3	4	5	6	7	8
Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	* Date Acquired	Name of Vendor	No. of Shares of Stock	Cost to Company (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Paid for Accrued Interest and Dividends
SONS OF STATES, TERRITORIES AND POSSESSIONS						
ING DEV AUTH	4/1/2011	MERRILL LYNCH		25,308.50	25,000.00	80.35
ILD AMER	4/1/2011	MERRILL LYNCH		24,467.25	25,000.00	251.11
LES TAX	1/20/2011	MERRILL LYNCH		13,017.00	15,000.00	62.71
PA WTR-SWR	6/20/2011	MERRILL LYNCH		20,300.00	20,000.00	-
IY OHIO PORT	1/20/2011	MERRILL LYNCH		9,587.50	10,000.00	33.33
D FL AVTN RV	1/20/2011	MERRILL LYNCH		4,236.95	5,000.00	76.45
C GAUTH GA	5/6/2011	EDWARD JONES		14,751.75	15,000.00	2.92
RANSPORTATION PROJECT	12/15/2011	EDWARD JONES		10,059.30	10,000.00	-
S SC SSD SWR	12/21/2011	MERRILL LYNCH		9,962.50	10,000.00	122.22
AND SPECIAL ASSESSMENT OBLIGATIONS						
DIT BK CONS BONDS	5/1/2011	EDWARD JONES		15,298.57	15,000.00	202.27
** You can insert additional rows in yellow above if needed!						
	XXX	XXX	XXX	\$ 146,989.32	\$ 150,000.00	\$ 831.36

13

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED OR Otherwise DISPOSED OF** During the Current Year

[illegible]

2011

ANNUAL STATEMENT OF WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnel Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grinnell, IA 50112-0790		166,904.00		1,895,000	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 166,904.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) Rita Wentz	Manager / Secretary	42,194.13	17,204.18			139.00		\$ 59,537.31
2) Rebecca Jenkins	Secretary	24,438.75						\$ 24,438.75
3) Dorothy Starcher	Secretary	30,248.53	8,746.01					\$ 38,994.54
4) Charlotte Allohin	Secretary	24,693.39						\$ 24,693.39
5) Renae Wentz	Secretary	4,959.09	24,732.25					\$ 29,691.34
6) Jean Lincoln	Cleaning Office	3,685.32						\$ 3,685.32
Directors:								
Emerson Shimp	Director				1,470.00	580.00		\$ 2,050.00
Rick Schramm	Director				900.00	32.00		\$ 932.00
Larry Schwendeman	Director				900.00	160.00		\$ 1,060.00
Charles Seaman	Director				900.00	104.00		\$ 1,004.00
Sandra Matthews	Director				1,260.00	110.00		\$ 1,370.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 130,219.21	\$ 50,682.44	\$ -	\$ 5,430.00	\$ 1,125.00	\$ -	\$ 187,456.65

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

- Company's retention: Fire \$50,000 Wind \$50,000 Other \$50,000
- Retention before reinsurance applies for: Catastrophe Reinsurance None Aggregate excess of loss \$612,566
- What is the largest risk assumed and retained: \$1,895,000
- What kind of perils are being covered? Home and farms (mostly in rural areas)
- Have the by-laws been amended during the current year? No If so, were such amendments filed with the Ohio Department of Insurance? No
- In what counties does the Company operate: Mostly in Washington County but also in Athens, Belmont, Lawrence, Guernsey, Meigs, Monroe, Muskingum, Noble, Scioto, Fairfield, Franklin, Gallia, Hardin, Knox, Licking, Lorain, Morgan, Perry, Summit, Tuscarawas, Lorain, Carroll, Logan, Lucas, Mahoning, Clark, Warren, Champaign
- Name of Principal Officer and amount of bond: Rita Wentz - \$100,000
- Are all of the persons who handle funds of the Company bonded? Yes X No
State the name and amount of each bond on each, except person named in Item 6 above. St. Paul Fire & Marine - All Employees - \$100,000
- Does the Company have an annual audit conducted by an independent CPA? Yes
- State the number of members holding policies in the Company. 2214
- Was an annual report of the Company made available to each policyholder? Yes If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes
- State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 31-Dec-06
- How many assessments were made during the year? Date of last assessment 1-Dec-11
- Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? Yes
- Rate of policy fee Various
- State the amount of borrowed money since date of last assessment None interest thereon
- Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the Risk Retention Report of this statement? No

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2011

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1	2	3	4	5
DEPOSITORY	Interest	Amount of	Amount of Interest	Book Balance
Give Full Name and Location	Rate	Interest Received During Year	Accrued Dec. 31 of Current Year	Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
CITIZENS BANK				
P.O. BOX 128	CHKING			151,051.00
BEVERLY, OH 45715	4.050%	1,137.00	265.13	28,788.00
RIVERVIEW CREDIT UNION	1.750%	367.32		21,309.00
P.O. BOX 411, MAIN STREET	1.240%	607.73		61,808.00
BELPRE, OH 45714	1.240%	254.76		30,255.00
	1.240%	245.07		50,245.00
	1.000%	25.65		31,241.00
SHARE ACCOUNT	0.500%			26.00
ADVANTAGE BANK	2.250%	571.61	59.28	25,991.00
226 THIRD STREET	1.750%	354.89	18.78	20,618.00
MARIETTA, OH 45750	2.250%	914.68	48.71	41,591.00
	1.750%	879.53	178.85	51,099.00
	1.700%	170.32	1.89	10,170.00
PEOPLES SAVINGS BANK				
710 SECOND STREET; P.O. BOX 246				
NEW MATAMORAS, OH 45767	5.600%	1,779.52	145.71	32,749.00
BARLETT FARMERS BANK	1.510%	276.96	48.04	24,708.00
P.O. BOX 57; STATE ROUTE 339	1.520%	344.88	17.69	30,345.00
BARLOW, OH 45712	1.370%	207.54	49.89	30,207.00
	2.060%	517.75	79.83	50,518.00
	1.890%	235.60	28.61	50,236.00
FIRST BANK OF OHIO				
320 FRONT STREET				
MARIETTA, OH 45750	2.020%	2,038.75	39.92	103,046.00

ANNUAL STATEMENT FOR THE YEAR 2011
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

Washington County Farmers Mutual Insurance Association (Parent Company)
Washington County Farmers Mutual Insurance Agency, Inc. (Wholly Owned Subsidiary)

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**

2011

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506	NONE				
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1607	NONE		
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	NONE		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				
1507	NONE			
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

EMENT OF THE

Overflow Page for Investments Owned

Showing all BONDS Owned on December 31 of Current Year

2 Description	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, In Book Value During Year	13 Decrease by Adjustment, In Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
							9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
Detailed description of all bonds owned.	STATES, TERRITORIES AND POSSESSIONS													
	TOTAL													
	MERRILL LYNCH	9/23/2010	15,000.00	15,585.00	15,540.35	15,395.85	-	4.750%	712.50	144.50		9/1/2027	1	
	EDWARD JONES	11/24/2010	10,000.00	10,429.95	10,366.47	10,589.10		5.000%	500.00		222.63	1/1/2018	XXX	
	EDWARD JONES	11/8/2010	10,000.00	10,376.95	10,360.73	10,249.00		4.750%	475.00	111.73		12/1/2037	XXX	
	EDWARD JONES	11/8/2010	20,000.00	20,204.95	20,196.24	19,079.60		4.500%	982.50	1,116.64		12/1/2037	XXX	
	MERRILL LYNCH	3/18/2008	15,000.00	15,075.00	15,065.98	15,649.80		5.000%	750.00		583.82	12/1/2032	1	
	MERRILL LYNCH	4/1/2011	25,000.00	25,308.50	25,278.82	26,866.00		4.450%	435.73		1,387.18	2/1/2021	1	
	MERRILL LYNCH	4/1/2011	25,000.00	24,467.25	24,507.47	25,942.50		5.563%	695.38		1,435.03	2/1/2021	1	
	MERRILL LYNCH	1/20/2011	15,000.00	13,017.00	13,125.51	15,300.15		4.300%	645.00		2,174.64	6/15/2027	1	
	EDWARD JONES	12/3/2010	10,000.00	10,247.05	10,218.50	10,617.40		4.250%	425.00		386.90	5/1/2020	XXX	
	MERRILL LYNCH	6/30/2010	25,000.00	26,162.25	26,066.33	26,120.50		5.000%	1,250.00		54.17	2/1/2028	1	
	EDWARD JONES	11/8/2010	15,000.00	15,567.45	15,543.86	15,106.80		5.000%	750.00			11/15/2038	XXX	
	MERRILL LYNCH	6/20/2011	20,000.00	20,300.00	20,290.78	20,620.60		4.250%	269.17	437.06		11/15/2028	XXX	
	MERRILL LYNCH	1/20/2011	10,000.00	9,587.50	9,606.73	10,839.30		6.000%	551.67		329.82	12/1/2030	1	
	MERRILL LYNCH	1/20/2011	5,000.00	4,236.95	4,263.25	5,004.35		5.050%	252.50		1,232.57	12/1/2030	1	
	EDWARD JONES	5/6/2011	15,000.00	14,751.75	14,772.81	16,378.20		3.500%	-		741.10	10/1/2036	1	
	EDWARD JONES	12/15/2011	10,000.00	10,059.30	10,059.17	16,378.20		4.125%	-		1,805.39	11/1/2019	XXX	
	MERRILL LYNCH	3/17/2010	40,000.00	40,274.80	40,248.42	40,761.20		4.000%	1,600.00		6,319.03	11/15/2031	XXX	
	MERRILL LYNCH	12/21/2011	10,000.00	9,982.50	9,962.54	10,005.50		4.000%	-		512.78	12/1/2028	1	
DIST	3/24/2009	15,000.00	15,412.50	15,343.25	16,705.95		5.000%	750.00		42.96	3/1/2040	1		
RCPST	11/8/2010	50,000.00	48,614.45	49,641.00	50,613.00		4.065%	2,122.22		1,362.70	12/1/2025	1		
EN RCPST	10/4/2010	35,000.00	35,877.80	35,817.44	35,082.95		4.125%	1,171.05	734.49	972.00	6/1/2027	XXX		
JAL ASSESSMENT OBLIGATIONS												1/1/2029	1	
IONS BONDS	EDWARD JONES	5/4/2011	15,000.00	15,298.57	15,277.94	16,656.00		3.650%	547.50		1,378.06	12/21/2020	XXX	
rows in yellow above if needed!														
	XXX	XXX	\$ 410,000.00	\$ 411,817.47	\$ 411,553.59	\$ 429,761.95		XXX	\$ -	\$ 2,544.42	\$ 20,752.78	XXX		XXX

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

[illegible]

2011

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

[illegible]