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ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

Columbus Life Insurance Company

NAIC Group Code 0836 (Current Period), 0836 (Prior Period) NAIC Company Code 99937 Employer's ID Number 31-1191427

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized September 8, 1986 Commenced Business July 1, 1988

Statutory Home Office 400 East 4th Street, Cincinnati, Ohio 45202-3302
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 400 East 4th Street, Cincinnati, Ohio 45202-3302 (Street and Number, City or Town, State and Zip Code) 513-361-6700 (Area Code) (Telephone Number)

Mail Address 400 East 4th Street, Cincinnati, Ohio 45202-3302
(Street and Number or P.O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records 400 East 4th Street, Cincinnati, Ohio 45202-3302
(Street and Number, City or Town, State and Zip Code)
513-361-6700
(Area Code) (Telephone Number)

Internet Website Address www.ColumbusLife.com

Statutory Statement Contact Bradley J. Hunkler (Name) 513-629-2980 (Area Code) (Telephone Number) (Extension)
CompAcctGrp@WesternSouthernLife.com (E-Mail Address) 513-629-1871 (Fax Number)

OFFICERS

Jimmy Joe Miller (President & CEO)
Donald Joseph Wuebbling (Secretary)

OTHER OFFICERS

James Howard Acton, Jr. (VP)
Keith Walker Brown (VP)
Clint David Gibler (Sr VP & Chf Inf Off)
Daniel Wayne Harris (VP)
Noreen Joyce Hayes (Sr VP)
David Todd Henderson (VP)
Bradley Joseph Hunkler (VP, Chief Accounting Officer)
Phillip Earl King (VP & Auditor)
Constance Marie Maccarone (Sr VP)
Michael Ryland Moser (VP & Chf Compliance Officer)
Nora Eyre Moushey (Sr VP & Chf Actuary)
Jonathan David Niemeyer (Sr VP & Gen Counsel)
Mario Joseph San Marco (VP)
Nicholas Peter Sargen (Sr VP & Chf Inv Off)
Donna Napoli Schenk (VP)
Thomas Martin Stapleton# (VP)
James Joseph Vance (VP & Treasurer)
Robert Lewis Walker (Sr VP & Chf Fin Officer)
Charles Wendell Wood, Jr. (Sr VP)

DIRECTORS OR TRUSTEES

John Finn Barrett (Chairman)
James Norman Clark
Jimmy Joe Miller
James Kirby Risk, III
Joseph Henry Seaman
Jerry Bruce Stillwell
Robert Blair Truitt
Robert Lewis Walker

State of Ohio
County of Hamilton } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Jimmy Joe Miller President & CEO	Donald Joseph Wuebbling Secretary	Bradley Joseph Hunkler VP, Chief Accounting Officer

Subscribed and sworn to before me this
3rd day of February, 2012

a. Is this an original filing? Yes (X) No ( )
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total Amount (Col 3 + Col 4)	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	2,732,687	0.098	2,732,687		2,732,687	0.098
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	2,000,000	0.072	2,000,000		2,000,000	0.072
1.22 Issued by U.S. government sponsored agencies	4,945,164	0.178	4,945,164		4,945,164	0.178
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	16,980,559	0.610	16,980,559		16,980,559	0.610
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	2,540,180	0.091	2,540,180		2,540,180	0.091
1.42 Political subdivisions of states, territories and possessions and political subdidivison general obligations						
1.43 Revenue and assessment obligations	60,069,258	2.158	60,069,258		60,069,258	2.158
1.44 Industrial development and similar obligations	90,000,000	3.234	90,000,000		90,000,000	3.234
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	10,170,184	0.365	10,170,184		10,170,184	0.365
1.512 Issued or guaranteed by FNMA and FHLMC	61,277,370	2.202	61,277,370		61,277,370	2.202
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	147,242,198	5.290	147,242,198		147,242,198	5.290
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other	360,748,750	12.961	360,748,750		360,748,750	12.961
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	1,216,526,339	43.709	1,216,526,339		1,216,526,339	43.709
2.2 Unaffiliated non-U.S. securities (including Canada)	429,777,935	15.442	429,777,935		429,777,935	15.442
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publically traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	36,728,379	1.320	36,728,379		36,728,379	1.320
3.4 Other equity securities:						
3.41 Affiliated	5,889,738	0.212	5,889,738		5,889,738	0.212
3.42 Unaffiliated	6,074,400	0.218	6,074,400		6,074,400	0.218
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties	16,249,192	0.584	16,249,192		16,249,192	0.584
4.5 Commercial loans	64,757,183	2.327	64,757,183		64,757,183	2.327
4.6 Mezzanine real estate loans	473,957	0.017	473,957		473,957	0.017
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including $ .....of property acquired in satisfaction of debt)						
5.3 Property held for sale (including $ .....property acquired in satisfaction of debt)						
6. Contract loans	70,715,005	2.541	70,715,005		70,715,005	2.541
7. Derivatives	2,031,095	0.073	2,031,095		2,031,095	0.073
8. Receivables for securities	635,327	0.023	635,327		635,327	0.023
9. Securities Lending (Line 10, Asset page reinvested collateral)	10,387,484	0.373	10,387,484	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	51,038,906	1.834	51,038,906	10,387,484	61,426,390	2.207
11. Other invested assets	113,272,706	4.070	113,272,706		113,272,706	4.070
12. Total invested assets	2,783,263,996	100.000	2,783,263,996	10,387,484	2,783,263,996	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, C		
6.	Total foreign exchange change in book/adjusted c		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impair		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 minus Line 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		71,980,441
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	14,600,000	
	2.2 Additional investment made after acquisition (Part 2, Column 8)		14,600,000
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		5,097,316
8.	Deduct amortization of premium and mortgage interest points and commitment fees		2,792
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		81,480,333
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		81,480,333
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		81,480,333

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		93,984,480
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	15,649,189	
2.2 Additional investment made after acquisition (Part 2, Column 9)	9,134,088	24,783,276
3. Capitalized deferred interest and other		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		22
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	(556,599)	
5.2 Totals, Part 3, Column 9	(6,667)	(563,266)
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		4,921,194
• 8. Deduct amortization of premium and depreciation		10,611
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		113,272,707
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		113,272,707

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		2,389,232,780
2. Cost of bonds and stocks acquired, Part 3, Column 7		422,013,065
3. Accrual of discount		3,475,807
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(1,700,617)	
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	(3,660,145)	
4.4 Part 4, Column 11	(559,670)	(5,920,432)
5. Total gain (loss) on disposals, Part 4, Column 19		5,808,744
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		350,564,367
7. Deduct amortization of premium		3,533,209
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14	4,217,482	
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14	2,495,851	
9.4 Part 4, Column 13	95,904	6,809,237
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)		2,453,703,151
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		2,453,703,151

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	19,848,034	21,016,602	20,176,762	19,161,740
	2. Canada	16,486,804	17,650,421	16,575,765	16,000,000
	3. Other Countries	493,755	546,869	490,035	500,000
	4. Totals	36,828,593	39,213,892	37,242,562	35,661,740
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	361,129,006	381,553,417	360,697,268	352,040,241
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	1,558,235,323	1,700,179,622	1,562,481,390	1,566,127,683
	9. Canada	116,324,815	133,191,162	116,431,866	114,792,000
	10. Other Countries	332,492,884	367,448,976	332,151,773	333,311,310
	11. Totals	2,007,053,022	2,200,819,760	2,011,065,029	2,014,230,993
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	2,405,010,621	2,621,587,069	2,409,004,859	2,401,932,974
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	41,345,572	41,345,572	36,364,713	
	21. Canada				
	22. Other Countries	1,457,207	1,457,207	1,916,741	
	23. Totals	42,802,779	42,802,779	38,281,454	
Parent, Subsidiaries and Affiliates	24. Totals	5,889,738	5,889,738	13,877,515	
	25. Total Common Stocks	48,692,517	48,692,517	52,158,969	
	26. Total Stocks	48,692,517	48,692,517	52,158,969	
	27. Total Bonds and Stocks	2,453,703,138	2,670,279,586	2,461,163,828	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	3,016,489	7,220,511	3,718,805	1,149,436	4,742,795	19,848,036	0.8	22,616,961	0.9	17,660,998	2,187,037
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	3,016,489	7,220,511	3,718,805	1,149,436	4,742,795	19,848,036	0.8	22,616,961	0.9	17,660,998	2,187,037
2. All Other Governments											
2.1 Class 1		13,047,471	1,516,811	2,416,277		16,980,559	0.7	13,031,227	0.5	16,980,559	
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals		13,047,471	1,516,811	2,416,277		16,980,559	0.7	13,031,227	0.5	16,980,559	
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals											
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1											
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals											
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 Class 1	28,047,356	78,511,887	110,663,810	19,507,094	35,098,859	271,829,006	11.1	234,475,728	9.7	271,829,006	
5.2 Class 2					90,000,000	90,000,000	3.7	80,100,000	3.3		90,000,000
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	28,047,356	78,511,887	110,663,810	19,507,094	125,098,859	361,829,006	14.7	314,575,728	13.0	271,829,006	90,000,000

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (Unaffiliated)											
6.1 Class 1	97,743,373	278,861,756	288,870,701	183,041,018	336,024,320	1,184,541,168	48.2	1,259,155,603	52.0	910,993,688	273,547,482
6.2 Class 2	25,910,969	154,724,333	160,282,305	91,652,952	186,559,857	619,130,416	25.2	573,492,384	23.7	524,184,021	94,946,394
6.3 Class 3	6,792,813	24,047,518	39,822,532	10,002,488	(5,130,225)	75,535,126	3.1	77,954,184	3.2	62,645,130	12,889,997
6.4 Class 4	7,310,543	36,428,508	33,414,586	12,360,519	6,929,251	96,443,407	3.9	65,016,087	2.7	75,493,013	20,950,394
6.5 Class 5	1,246,991	4,355,366	1,968,758	888,597	186,482	8,646,194	0.4	8,664,531	0.4	7,710,280	935,914
6.6 Class 6								1,395,549	0.1		
6.7 Totals	139,004,689	498,417,481	524,358,882	297,945,574	524,569,685	1,984,296,311	80.8	1,985,678,338	82.1	1,581,026,132	403,270,181
7. Hybrid Securities											
7.1 Class 1	4,980,000		7,841,696		9,732,127	22,553,823	0.9	40,982,754	1.7	14,113,623	8,440,200
7.2 Class 2		3,017,760		7,000,000	20,270,442	30,288,202	1.2	33,846,429	1.4	27,288,202	3,000,000
7.3 Class 3		1,515,521			13,367,350	14,882,871	0.6	8,324,253	0.3	12,874,008	2,008,864
7.4 Class 4					6,186,152	6,186,152	0.3			6,186,152	
7.5 Class 5											
7.6 Class 6											
7.7 Totals	4,980,000	4,533,281	7,841,696	7,000,000	49,556,071	73,911,048	3.0	83,153,436	3.4	60,461,985	13,449,064
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 133,787,218	377,641,625	412,611,823	206,113,825	385,598,101	1,515,752,592	61.7	XXX	XXX	1,231,577,874	284,174,719
9.2 Class 2	(d) 25,910,969	157,742,093	160,282,305	98,652,952	296,830,299	739,418,618	30.1	XXX	XXX	551,472,223	187,946,394
9.3 Class 3	(d) 6,792,813	25,563,039	39,822,532	10,002,488	8,237,125	90,417,997	3.7	XXX	XXX	75,519,138	14,898,861
9.4 Class 4	(d) 7,310,543	36,428,508	33,414,586	12,360,519	13,115,403	102,629,559	4.2	XXX	XXX	81,679,165	20,950,394
9.5 Class 5	(d) 1,246,991	4,355,366	1,968,758	888,597	186,482	(c) 8,646,194	0.4	XXX	XXX	7,710,280	935,914
9.6 Class 6	(d)					(c)		XXX	XXX		
9.7 Totals	175,048,534	601,730,631	648,100,004	328,018,381	703,967,410	(b) 2,456,864,960	100.0	XXX	XXX	1,947,958,680	508,906,282
9.8 Line 9.7 as a % of Column 6	7.1	24.5	26.4	13.4	28.7	100.0	XXX	XXX	XXX	79.3	20.7
10. Total Bonds Prior Year											
10.1 Class 1	185,185,336	358,165,887	405,846,718	237,568,447	383,495,885	XXX	XXX	1,570,262,273	64.8	1,308,972,911	261,289,362
10.2 Class 2	47,935,549	150,070,118	141,005,987	54,442,834	293,984,325	XXX	XXX	687,438,813	28.4	509,221,452	178,217,361
10.3 Class 3	7,920,413	34,199,337	25,289,912	15,101,939	3,766,836	XXX	XXX	86,278,437	3.6	65,370,070	20,908,367
10.4 Class 4	4,230,877	24,585,818	23,543,980	8,166,188	4,489,224	XXX	XXX	65,016,087	2.7	46,476,203	18,539,885
10.5 Class 5	714,588	4,653,043	1,878,838	882,550	535,512	XXX	XXX	(c) 8,664,531	0.4	8,544,926	119,605
10.6 Class 6	643,606	494,366	82,319	121,386	53,872	XXX	XXX	(c) 1,395,549	0.1	1,395,550	
10.7 Totals	246,630,369	572,168,569	597,647,754	316,283,344	686,325,654	XXX	XXX	(b) 2,419,055,690	100.0	1,939,981,112	479,074,580
10.8 Line 10.7 as a % of Column 8	10.2	23.7	24.7	13.1	28.4	XXX	XXX	100.0	XXX	80.2	19.8
11. Total Publicly Traded Bonds											
11.1 Class 1	122,405,138	325,019,521	327,987,493	167,556,712	288,609,010	1,231,577,874	50.1	1,308,972,911	54.1	1,231,577,874	XXX
11.2 Class 2	23,468,523	132,230,015	126,302,443	93,833,180	175,638,062	551,472,223	22.4	509,221,452	21.1	551,472,223	XXX
11.3 Class 3	3,403,352	22,123,981	32,274,152	9,973,869	7,743,783	75,519,137	3.1	65,370,070	2.7	75,519,138	XXX
11.4 Class 4	7,078,956	30,699,676	19,967,529	10,817,602	13,115,403	81,679,166	3.3	46,476,203	1.9	81,679,165	XXX
11.5 Class 5	1,246,991	3,736,129	1,652,081	888,597	186,482	7,710,280	0.3	8,544,926	0.4	7,710,280	XXX
11.6 Class 6								1,395,550	0.1		XXX
11.7 Totals	157,602,960	513,809,322	508,183,698	283,069,960	485,292,740	1,947,958,680	79.3	1,939,981,112	80.3	1,947,958,680	XXX
11.8 Line 11.7 as a % of Column 6	8.1	26.4	26.1	14.5	24.9	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 10.7, Column 6, Section 10	6.4	20.9	20.7	11.5	19.8	79.3	XXX	XXX	XXX	79.3	XXX
12. Total Privately Placed Bonds											
12.1 Class 1	11,382,080	52,622,104	84,624,331	38,557,113	96,989,091	284,174,719	11.6	261,289,362	10.8	XXX	284,174,719
12.2 Class 2	2,442,446	25,512,078	33,979,862	4,819,772	121,192,236	187,946,394	7.6	178,217,361	7.4	XXX	187,946,394
12.3 Class 3	3,389,461	3,439,058	7,548,380	28,619	493,343	14,898,861	0.6	20,908,367	0.9	XXX	14,898,861
12.4 Class 4	231,587	5,728,832	13,447,057	1,542,917		20,950,393	0.9	18,539,885	0.8	XXX	20,950,394
12.5 Class 5		619,237	316,677			935,914		119,605		XXX	935,914
12.6 Class 6										XXX	
12.7 Totals	17,445,574	87,921,309	139,916,307	44,948,421	218,674,670	508,906,281	20.7	479,074,580	19.9	XXX	508,906,282
12.8 Line 12.7 as a % of Column 6	3.4	17.3	27.5	8.8	43.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 10.7, Column 6, Section 10	0.7	3.6	5.7	1.8	8.9	20.7	XXX	XXX	XXX	XXX	20.7

(a) Includes $ 381,888,182 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ 7,000,000 current year, $ 6,035,667 prior year of bonds with Z designations and $ ..... current year, $ 455,814,170 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes $ ..... current year, $ ..... prior year of bonds with 5* designations and $ ..... current year, $ ..... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 51,854,338 ; NAIC 2 $ .....; NAIC 3 $ .....; NAIC 4 $ .....; NAIC 5 $ .....; NAIC 6 $ .....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	2,253,914	4,563,815	2,000,000		860,122	9,677,851	0.4	21,135,254	0.9	9,677,851	
1.2 Residential Mortgage-Backed Securities	762,574	2,656,696	1,718,805	1,149,436	3,882,673	10,170,184	0.4	1,481,706	0.1	7,983,147	2,187,037
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	3,016,488	7,220,511	3,718,805	1,149,436	4,742,795	19,848,035	0.8	22,616,960	1.0	17,660,998	2,187,037
2. All Other Governments											
2.1 Issuer Obligations		13,047,471	1,516,811	2,416,277		16,980,559	0.7	13,031,227	0.5	16,980,559	
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals		13,047,471	1,516,811	2,416,277		16,980,559	0.7	13,031,227	0.5	16,980,559	
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations											
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals											
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations											
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals											
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	1,200,180		5,000,000	8,700,000	96,447,960	111,348,140	4.5	124,101,606	5.1	21,348,141	90,000,000
5.2 Residential Mortgage-Backed Securities	25,788,010	73,414,309	52,941,336	7,541,485	26,398	159,711,538	6.5	144,975,843	6.0	159,711,538	
5.3 Commercial Mortgage-Backed Securities	459,166	5,097,578	36,061,177	3,265,609	3,924,501	48,808,031	2.0	27,248,279	1.1	48,808,030	
5.4 Other Loan-Backed and Structured Securities	600,000		16,661,297		24,700,000	41,961,297	1.7	18,250,000	0.8	41,961,297	
5.5 Totals	28,047,356	78,511,887	110,663,810	19,507,094	125,098,859	361,829,006	14.7	314,575,728	13.0	271,829,006	90,000,000
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	74,089,869	303,491,976	440,537,143	245,314,855	496,383,521	1,559,817,364	63.5	1,548,114,277	64.0	1,213,761,348	346,056,015
6.2 Residential Mortgage-Backed Securities	47,090,664	102,116,083	47,931,267	30,242,081	13,598,084	240,978,179	9.8	295,946,697	12.2	238,200,881	2,777,298
6.3 Commercial Mortgage-Backed Securities	12,307,947	82,658,867	24,803,756			119,770,570	4.9	119,451,246	4.9	94,764,772	25,005,798
6.4 Other Loan-Backed and Structured Securities	5,516,209	10,150,556	11,086,717	22,388,638	14,588,081	63,730,201	2.6	22,166,123	0.9	34,299,129	29,431,071
6.5 Totals	139,004,689	498,417,482	524,358,883	297,945,574	524,569,686	1,984,296,314	80.8	1,985,678,343	82.0	1,581,026,130	403,270,182
7. Hybrid Securities											
7.1 Issuer Obligations		3,017,760	7,841,696	4,000,000	20,440,808	35,300,264	1.4	83,153,436	3.4	35,300,265	
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities	4,980,000	1,515,521		3,000,000	29,115,263	38,610,784	1.6			25,161,720	13,449,064
7.5 Totals	4,980,000	4,533,281	7,841,696	7,000,000	49,556,071	73,911,048	3.0	83,153,436	3.4	60,461,985	13,449,064
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	77,543,963	324,121,022	456,895,650	260,431,132	614,132,411	1,733,124,178	70.5	XXX	XXX	1,297,068,164	436,056,015
9.2 Residential Mortgage-Backed Securities	73,641,248	178,187,088	102,591,408	38,933,002	17,507,155	410,859,901	16.7	XXX	XXX	405,895,566	4,964,335
9.3 Commercial Mortgage-Backed Securities	12,767,113	87,756,445	60,864,933	3,265,609	3,924,501	168,578,601	6.9	XXX	XXX	143,572,802	25,005,798
9.4 Other Loan-Backed and Structured Securities	11,096,209	11,666,077	27,748,014	25,388,638	68,403,344	144,302,282	5.9	XXX	XXX	101,422,146	42,880,135
9.5 Totals	175,048,533	601,730,632	648,100,005	328,018,381	703,967,411	2,456,864,962	100.0	XXX	XXX	1,947,958,678	508,906,283
9.6 Line 9.5 as a % of Column 6	7.1	24.5	26.4	13.4	28.7	100.0	XXX	XXX	XXX	79.3	20.7
10. Total Bonds Prior Year											
10.1 Issuer Obligations	163,719,377	320,454,480	446,827,429	233,300,572	625,233,942	XXX	XXX	1,789,535,800	74.0	1,334,705,022	454,830,777
10.2 Residential Mortgage-Backed Securities	56,878,303	169,727,209	117,419,115	78,165,522	20,214,097	XXX	XXX	442,404,246	18.2	429,076,622	13,327,624
10.3 Commercial Mortgage-Backed Securities	25,811,625	81,381,798	33,361,234	4,817,251	1,327,617	XXX	XXX	146,699,525	6.1	135,783,348	10,916,179
10.4 Other Loan-Backed and Structured Securities	221,067	605,081	39,975		39,550,000	XXX	XXX	40,416,123	1.7	40,416,120	
10.5 Totals	246,630,372	572,168,568	597,647,753	316,283,345	686,325,656	XXX	XXX	2,419,055,694	100.0	1,939,981,112	479,074,580
10.6 Line 10.5 as a % of Column 8	10.2	23.7	24.7	13.1	28.4	XXX	XXX	100.0	XXX	80.2	19.8
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	69,325,681	254,923,849	341,095,152	232,312,198	399,411,284	1,297,068,164	52.8	1,334,705,022	53.2	1,297,068,164	XXX
11.2 Residential Mortgage-Backed Securities	73,347,467	175,782,859	100,914,692	38,343,394	17,507,155	405,895,567	16.5	429,076,622	19.7	405,895,566	XXX
11.3 Commercial Mortgage-Backed Securities	12,456,789	75,910,886	48,015,016	3,265,609	3,924,501	143,572,801	5.8	135,783,348	5.6	143,572,802	XXX
11.4 Other Loan-Backed and Structured Securities	2,473,021	7,191,729	18,158,838	9,148,758	64,449,801	101,422,147	4.1	40,416,120	1.7	101,422,146	XXX
11.5 Totals	157,602,958	513,809,323	508,183,698	283,069,959	485,292,741	1,947,958,679	79.3	1,939,981,112	80.2	1,947,958,678	XXX
11.6 Line 11.5 as a % of Column 6	8.1	26.4	26.1	14.5	24.9	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Column 6, Section 9	6.4	20.9	20.7	11.5	19.8	79.3	XXX	XXX	XXX	79.3	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	8,218,282	69,197,173	115,800,498	28,118,934	214,721,127	436,056,014	17.7	454,830,777	18.8	XXX	436,056,015
12.2 Residential Mortgage-Backed Securities	293,781	2,404,229	1,676,717	589,608		4,964,335	0.2	13,327,624	0.6	XXX	4,964,335
12.3 Commercial Mortgage-Backed Securities	310,324	11,845,558	12,849,916			25,005,798	1.0	10,916,179	0.5	XXX	25,005,798
12.4 Other Loan-Backed and Structured Securities	8,623,188	4,474,348	9,589,176	16,239,880	3,953,543	42,880,135	1.7			XXX	42,880,135
12.5 Totals	17,445,575	87,921,308	139,916,307	44,948,422	218,674,670	508,906,282	20.7	479,074,580	19.9	XXX	508,906,283
12.6 Line 12.5 as a % of Column 6	3.4	17.3	27.5	8.8	43.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Column 6, Section 9	0.7	3.6	5.7	1.8	8.9	20.7	XXX	XXX	XXX	XXX	20.7

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	77,729,972	77,729,972			
2. Cost of short-term investments acquired	457,647,073	457,647,073			
3. Accrual of discount	11,871	11,871			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	(8,800)	(8,800)			
6. Deduct consideration received on disposals	483,490,452	483,490,452			
7. Deduct amortization of premium	35,326	35,326			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at the end of current period (Lines 1 plus 2 plus 3 plus 4 plus 5 minus 6 minus 7 plus 8 minus 9)	51,854,338	51,854,338			
11. Deduct total nonadmitted amounts					
12. Statement value of end of current period (Line 10 minus Line 11)	51,854,338	51,854,338			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted carrying value, December 31, prior year (Line 9, prior year)		471,108
2.	Cost paid/(consideration received) on additions:		
	2.1 Current year paid / (consideration received) at time of acquisition, still open, Section 1, Column 12	1,787,176	
	2.2 Current year paid / (consideration received) at time of acquisition, terminated, Section 2, Column 14	80,126	1,867,302
3.	Unrealized valuation increase/(decrease):		
	3.1 Section 1, Column 17	(259,102)	
	3.2 Section 2, Column 19	(151,508)	(410,610)
4.	Total gain (loss) on termination recognized, Section 2, Column 22		(44,570)
5.	Considerations received/(paid) on terminations, Section 2, Column 15		356,318
6.	Amortization:		
	6.1 Section 1, Column 19		
	6.2 Section 2, Column 21		
7.	Adjustment to the book/adjusted carrying value of hedged item:		
	7.1 Section 1, Column 20		
	7.2 Section 2, Column 23		
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Section 1, Column 18		
	8.2 Section 2, Column 20		
9.	Book/Adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 - Line 5 + Line 6 + Line 7 + Line 8)		1,526,912
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		1,526,912

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year				
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)				
3.1	Change in variation margin on open contracts:				
	3.11 Section 1, Column 15, current year minus				
	3.12 Section 1, Column 15, prior year				
3.2	Add:				
	Change in adjustment to basis of hedged item:				
	3.21 Section 1, Column 17, current year to date minus				
	3.22 Section 1, Column 17, prior year				
	Change in amount recognized:				
	3.23 Section 1, Column 16, current year to date minus				
	3.24 Section 1, Column 16, prior year				
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Variation margin on terminated contracts during the year (Section 2, Column 16)				
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)				
	4.22 Amount recognized (Section 2, Column 16)				
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Recognized				
	5.2 Used to adjust basis of hedged items				
6.	Book/Adjusted carrying value at end of current period (Lines 1 + Line 2 + Line 3.3 - Line 4.3 - Line 5.1 - Line 5.2)				
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
								Derivative Instrument(s) Open			Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
80589MA@1	SCANA CORP 805901AQ8	2FE	300,000	299,003	302,597	05/23/2007	06/20/2012	BARCLAYS	122	122	36158Y-HB-8	GECMC 2002-3A B	1FE	298,881	302,475
9999999 - TOTALS				299,003	302,597				122	122				298,881	302,475

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory	1	296,905	1	297,476	1	298,325	1	298,758	1	296,905
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	XXX	571	XXX	849	XXX	433	XXX	245	XXX	2,098
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory	1	297,476	1	298,325	1	298,758	1	299,003	1	299,003

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value	
1.	Part A, Section 1, Column 14	1,526,916	
2.	Part B, Section 1, Column 14		
3.	Total (Line 1 plus Line 2)		1,526,916
4.	Part D, Column 5	2,031,095	
5.	Part D, Column 6	(504,179)	
6.	Total (Line 3 minus Line 4 minus Line 5)		

		Fair Value Check	
7.	Part A, Section 1, Column 16	(5,093,606)	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		(5,093,606)
10.	Part D, Column 8	2,031,095	
11.	Part D, Column 9	(7,124,701)	
12.	Total (Line 9 minus Line 10 minus Line 11)		

		Potential Exposure Check	
13.	Part A, Section 1, Column 21	1,352,616	
14.	Part B, Section 1, Column 19		
15.	Part D, Column 11	1,352,616	
16.	Total (Lines 13 plus Line 14 minus Line 15)		

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	13,093,870	13,093,870	
2. Cost of cash equivalents acquired	2,634,165,596	2,634,165,596	
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals	593	593	
6. Deduct consideration received on disposals	2,647,260,060	2,647,260,060	
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Page E01
Schedule A, Pt. 1, Real Estate Owned
NONE

Page E02
Schedule A, Pt. 2, Real Estate Acquired
NONE

Page E03
Schedule A, Pt. 3, Real Estate Sold
NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/ Recorded Investement					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in good standing - Commercial mortgages - all other														
0001096		Henderson	NV		12/20/2001	7.500	2,584,967						3,750,000	10/03/2001
0001101		Pittsburgh	PA		05/10/2002	8.000	4,461,174						7,111,111	01/29/2002
0001126		Austin	TX		09/24/2004	6.530	879,288						1,358,824	07/30/2004
0001128		Germantown	TN		03/23/2005	6.250	4,690,946						7,024,097	01/22/2005
0044667		Lakeland	FL		08/05/1999	6.150	6,931,992						12,000,000	12/15/2004
0126790		Seminole	FL		05/04/1995	8.875	638,460						2,455,000	04/05/1995
0126792		Miami	FL		08/16/1995	7.875	726,351						2,875,000	07/25/1995
0126794		Titusville	FL		09/05/1995	9.375	565,816						2,150,000	11/04/1994
0126798		Terre Haute	IN		12/18/1995	7.750	638,851						2,445,000	11/02/1995
0126799		Lake Buena Vista	FL		02/16/1996	8.750	1,052,721						3,855,000	01/16/1996
0126800		Cincinnati	OH		02/22/1996	8.000	522,993						2,115,000	12/31/1995
0126802		Miami	FL		10/16/1996	7.750	990,210						3,440,000	08/21/1996
0126804		Tampa	FL		12/15/1996	8.250	1,054,995						3,283,000	12/23/2005
0126809		Knoxville	TN		02/19/1998	8.350	1,790,834						4,475,000	03/20/1997
0126811		Birmingham	AL		06/03/1998	7.500	1,045,530						7,650,000	05/12/2003
0126816		West Columbia	SC		11/22/1999	7.800	2,524,613						5,400,000	10/21/1999
0126818		Newport News	VA		12/22/1999	8.150	3,297,105						7,500,000	06/29/1999
0126820		Spartanburg	SC		02/16/2000	8.200	3,777,575						7,660,000	01/06/2000
0126824		Oswego	IL		12/13/2000	5.750	3,039,889						5,156,000	11/15/2000
0126829		Birmingham	AL		06/18/2003	6.650	2,185,985						7,650,000	05/12/2003
0126835		Bloomington	IN		03/22/2007	7.625	2,471,618						59,100,000	11/18/2010
0126836		Placerville	CA		12/23/2009	7.250	3,853,059						6,640,000	10/30/2009
0126837		Downers Grove	IL		04/23/2010	7.150	11,925,650						22,500,000	03/11/2010
0126838		La Vergne	TN		12/21/2010	6.000	3,910,282						5,600,000	11/05/2010
0126839		Charleston	SC		03/31/2011	5.750	4,551,611						6,775,000	03/09/2011
0126840		Port Orange	FL		10/27/2011	5.250	10,000,000						13,192,982	06/02/2011
0599999 - Mortgages in good standing - Commercial mortgages - all other							80,112,515						213,161,014	
Mortgages in good standing - Mezzanine Loans														
0001130		Glen Mills	PA		04/25/2005	11.000	473,957		(2,792)				4,637,897	11/12/2004
0699999 - Mortgages in good standing - Mezzanine Loans							473,957		(2,792)				4,637,897	
0899999 - TOTAL Mortgages in good standing							80,586,472		(2,792)				217,798,911	
Restructured Mortgages - Commercial mortgages - all other														
0126797		Newport	KY		11/28/1995	6.000	893,860						3,950,000	10/01/1995
1399999 - Restructured Mortgages - Commercial mortgages - all other							893,860						3,950,000	
1699999 - TOTAL Restructured Mortgages							893,860						3,950,000	
3399999 - TOTALS							81,480,332		(2,792)				221,748,911	

General Interrogatory:
1. Mortgages in good standing $ ..... unpaid taxes $ ..... interest due and unpaid.
2. Restructured mortgages $ ..... unpaid taxes $ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.
4. Mortgages in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Mortgages in good standing - Commercial mortgages - all other								
0126839	Charleston	SC		03/31/2011	5.750	4,600,000		6,775,000
0126840	Port Orange	FL		10/27/2011	5.250	10,000,000		13,192,982
0599999 - Mortgages in good standing - Commercial mortgages - all other						14,600,000		19,967,982
0899999 - TOTAL Mortgages in good standing (sum of 0199999 - 0799999)						14,600,000		19,967,982
3399999 - TOTAL Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)						14,600,000		19,967,982

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exhange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages closed by repayment																	
0001120	Indianapolis	IN		09/12/2003	09/27/2011	889,337							872,993	872,993			
0199999 - Mortgages closed by repayment						889,337							872,993	872,993			
Mortgages with partial repayments																	
0001096	Henderson	NV		12/20/2001		2,638,346								53,378			
0001101	Pittsburgh	PA		05/10/2002		4,561,715								100,542			
0001120	Indianapolis	IN		09/12/2003		889,337								16,345			
0001126	Austin	TX		09/24/2004		902,299								23,010			
0001128	Germantown	TN		03/23/2005		4,813,135								122,190			
0001130	Glen Mills	PA		04/25/2005		479,432		(2,792)			(2,792)			2,683			
0044667	Lakeland	FL		08/05/1999		7,063,273								131,281			
0126790	Seminole	FL		05/04/1995		760,119								121,659			
0126792	Miami	FL		08/16/1995		890,768								164,417			
0126794	Titusville	FL		09/05/1995		689,357								123,540			
0126797	Newport	KY		11/28/1995		1,090,433								196,573			
0126798	Terre Haute	IN		12/18/1995		773,270								134,419			
0126799	Lake Buena Vista	FL		02/16/1996		1,258,267								205,546			
0126800	Cincinnati	OH		02/22/1996		627,145								104,152			
0126802	Miami	FL		10/16/1996		1,152,845								162,635			
0126804	Tampa	FL		12/15/1996		1,222,149								167,154			
0126809	Knoxville	TN		02/19/1998		2,000,446								209,613			
0126811	Birmingham	AL		06/03/1998		1,256,493								210,963			
0126816	West Columbia	SC		11/22/1999		2,743,537								218,923			
0126818	Newport News	VA		12/22/1999		3,574,233								277,128			
0126820	Spartanburg	SC		02/16/2000		4,085,566								307,992			
0126824	Oswego	IL		12/13/2000		3,176,645								136,756			
0126829	Birmingham	AL		06/18/2003		2,255,867								69,882			
0126835	Bloomington	IN		03/22/2007		2,494,537								22,920			
0126836	Placerville	CA		12/23/2009		4,143,502								290,443			
0126837	Downers Grove	IL		04/23/2010		12,437,722								512,072			
0126838	La Vergne	TN		12/21/2010		4,000,000								89,718			
0126839	Charleston	SC		03/31/2011										48,389			
0299999 - Mortgages with partial repayments						71,980,438		(2,792)			(2,792)			4,224,323			
0599999 - TOTALS						72,869,775		(2,792)			(2,792)		872,993	5,097,316			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value 13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Fixed Income Instruments - Affiliated																			
34920#-10-2	FORT WASHINGTON HIGH YIELD INVT LLC		CINCINNATI	OH	FORT WASHINGTON HIGH YIELD INVT LLC	4	04/17/2000		65,442,956	65,442,956	65,442,956	3,438,244							32.000
1499999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Fixed Income Instruments - Affiliated									65,442,956	65,442,956	65,442,956	3,438,244							
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated																			
	ABRY BROADCAST PARTNERS II LP		BOSTON	MA	ABRY BROADCAST PARTNERS II LP		03/08/1995	3	375,745	375,745	375,745	80,407						94	1.000
	ABRY BROADCAST PARTNERS III LP		BOSTON	MA	ABRY BROADCAST PARTNERS III LP		03/19/1997	3	378,663	378,663	378,663	35,037					3,050	197,655	0.344
	SILVER LAKE PARTNERS LP		WILMINGTON	DE	SILVER LAKE PARTNERS LP		06/30/1999	3	5,789	5,789	5,789	5,789					35,107	374,317	0.317
	MERITAGE PRIVATE EQUITY FUND LP		WILMINGTON	DE	MERITAGE PRIVATE EQUITY FUND LP		09/21/1999	1	23,428	23,428	23,428	398,393					1,086,416		0.253
	SOFTBANK TECHNOLOGY VENTURES V LP		WILMINGTON	DE	SOFTBANK TECHNOLOGY VENTURES V LP		08/09/1999	1	177,696	177,696	177,696	(10,263)							0.413
	LEXINGTON CAPITAL PARTNERS II LP		WILMINGTON	DE	LEXINGTON CAPITAL PARTNERS II LP		04/08/1998		242,586	242,586	242,586	64,106					64,106	46,200	0.360
	COMPASS PARTNERS EURO EQ FUND LP		HAMILTON	BERMUDA	COMPASS PARTNERS EURO EQ FUND LP		07/28/1998	3	24,508	24,508	24,508	76,805						120,333	0.610
	LANDMARK PRIVATE EQUITY FUNDING VIII LP		SIMSBURY	CT	LANDMARK PRIVATE EQUITY FUNDING VIII LP		12/09/1998		428,281	428,281	428,281	206,219					99,713	18,266	1.298
	PROVIDENCE EQUITY PARTNERS III LP		PROVIDENCE	RI	PROVIDENCE EQUITY PARTNERS III LP		01/22/1999	3	141,378	141,378	141,378	33,899					159,341	646,921	0.532
	VS&A COMMUNICATIONS PARTNERS III, LP		WILMINGTON	DE	VS&A COMMUNICATIONS PARTNERS III, LP		01/14/1999	3	480,216	480,216	480,216	109,918					101,029	2,744	0.492
1599999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated									2,278,290	2,278,290	2,278,290	1,000,310					1,548,762	1,406,530	
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Affiliated																			
	FORT WASHINGTON PRIVATE EQUITY INVESTORS II LP		CINCINNATI	OH	FORT WASHINGTON PRIVATE EQUITY INVESTORS		12/23/1999		2,986,575	2,986,575	2,986,575	1,030,141					478,808	2,212,729	8.020
1699999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Affiliated									2,986,575	2,986,575	2,986,575	1,030,141					478,808	2,212,729	
Surplus Debentures, etc. - Unaffiliated																			
638671-AJ-6	NATIONWIDE MUTUAL INS				TAX FREE EXCHANGE	1FE	01/01/2009		500,000	453,373	500,000						29,050		
	5.81% 12/15/2024																		
878091-BC-0	TIAA				WELLS FARGO	1FE	06/28/2011		15,654,888	18,741,519	15,638,599		(10,589)				897,556		
	6.85% 12/16/2039																		
2199999 - Subtotal - Surplus Debentures, etc. - Unaffiliated									16,154,888	19,194,892	16,138,599		(10,589)				926,606		
Non-guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
000000-00-0	BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XXVI, L		VARIOUS	MA	WEST CEDAR XXVI, LLC		12/23/2003		15,000,000	6,075,000	4,760,071	(1,369,104)							5.130
	5.13% PARTNERSHIP INTEREST																		
	LIMITED PARTNERSHIP																		
000000-00-0	BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XXVIII,		VARIOUS	MA	WEST CEDAR XXVIII, LLC		12/20/2004		20,000,000	9,501,000	8,737,166	(1,771,198)							6.030
	6.03% PARTNERSHIP INTEREST																		
	LIMITED PARTNERSHIP																		
000000-00-0	RAYMOND JAMES TAX CREDIT FUND 36, LLC		VARIOUS	FL	RJTCF36		08/20/2010		3,356,202	3,665,000	8,828,602	(1,156,448)						6,643,798	5.000
	5.00% MEMBERSHIP INTEREST																		
	LIMITED LIABILITY COMPANY																		
3199999 - Subtotal - Non-guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									38,356,202	19,241,000	22,325,839	(4,296,750)						6,643,798	
Non-guaranteed Federal Low Income Housing Tax Credit - Affiliated																			
	BOSTON CAP.CORP.TAX CREDIT FUND XVI		VARIOUS	MA	BOSTON CAPITAL CORP		07/02/2001		19,760,428	2,755,000	4,100,447	(1,728,544)							37.750
	37.75% PARTNERSHIP INTEREST																		

(continues)

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3			6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Non-guaranteed Federal Low Income Housing Tax Credit - Affiliated (continued)																			
	LIMITED PARTNERSHIP																		
3299999 - Subtotal - Non-guaranteed Federal Low Income Housing Tax Credit - Affiliated									19,760,428	2,755,000	4,100,447	(1,728,544)							
3999999 - Subtotal - Unaffiliated									56,789,381	40,714,182	40,742,728	(3,296,440)	(10,589)				2,475,368	8,050,328	
4099999 - Subtotal - Affiliated									88,189,959	71,184,531	72,529,978	2,739,841					478,808	2,212,729	
4199999 - TOTALS									144,979,340	111,898,713	113,272,706	(556,599)	(10,589)				2,954,176	10,263,057	

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After	Amount of Encumbrances	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated										
	ABRY BROADCAST PARTNERS III LP	BOSTON	MA	ABRY BROADCAST PARTNERS III LP	03/19/1997	3		3,050		0.344
	COMPASS PARTNERS EURO EQ FUND LP	HAMILTON	BERMUDA	COMPASS PARTNERS EURO EQ FUND LP	07/28/1998	3		17,061		0.610
1599999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated								20,111		
Surplus Debentures, etc. - Unaffiliated										
878091-BC-0	TIAA			Various	06/28/2011		15,649,189			
	6.85% 12/16/2039									
2199999 - Subtotal - Surplus Debentures, etc. - Unaffiliated							15,649,189			
Non-guaranteed Federal Low Income Housing Tax Credit - Unaffiliated										
	RAYMOND JAMES TAX CREDIT FUND 36, LLC	VARIOUS	FL	RJTCF36	08/20/2010			9,113,977		5.000
	5.00% MEMBERSHIP INTEREST									
	LIMITED LIABILITY COMPANY									
3199999 - Subtotal - Non-guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								9,113,977		
3999999 - Subtotal - Unaffiliated							15,649,189	9,134,088		
4199999 - TOTALS							15,649,189	9,134,088		

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Vlaue Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated																			
	ABRY BROADCAST PARTNERS III LP	BOSTON	MA	ABRY BROADCAST PARTNERS III LP	03/19/1997	09/30/2011	3,050							3,050	3,050				
	AG CAPITAL FUNDING PARTNERS LP	WILMINGTON	DE	AG CAPITAL FUNDING PARTNERS LP	03/05/1998	03/31/2011		(6,667)				(6,667)							9,564
	SILVER LAKE PARTNERS LP	WILMINGTON	DE	SILVER LAKE PARTNERS LP	06/30/1999	02/22/2011	69,650							69,650	69,650				
	MERITAGE PRIVATE EQUITY FUND LP	WILMINGTON	DE	MERITAGE PRIVATE EQUITY FUND LP	09/21/1999	08/18/2011	734,246							734,246	734,246				
	LEXINGTON CAPITAL PARTNERS II LP	WILMINGTON	DE	LEXINGTON CAPITAL PARTNERS II LP	04/08/1998	12/22/2011	179,783							179,783	179,783				
	COMPASS PARTNERS EURO EQ FUND LP	HAMILTON	BERMUDA	COMPASS PARTNERS EURO EQ FUND L	07/28/1998	09/09/2011	422,039							422,039	422,039				
	LANDMARK PRIVATE EQUITY VIII	SIMSBURY	CT	LANDMARK PRIVATE EQUITY VIII	12/09/1998	12/13/2011	185,481							185,481	185,481				
	PROVIDENCE EQUITY PARTNERS III LP	PROVIDENCE	RI	PROVIDENCE EQUITY PARTNERS III L	01/22/1999	12/19/2011	183,412							183,412	183,412				
	VS&A COMMUNICATIONS III LP	WILMINGTON	DE	VS&A COMMUNICATIONS III LP	01/14/1999	11/28/2011	1,024,344							1,024,344	1,024,344				
1599999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated							2,802,005	(6,667)				(6,667)		2,802,005	2,802,005				9,564
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Affiliated																			
	FORT WASHINGTON PRIVATE EQUITY INV	CINCINNATI	OH	FORT WASHINGTON PRIVATE EQUITY I	12/23/1999	10/18/2011	2,119,189							2,119,189	2,119,189				
1699999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Affiliated							2,119,189							2,119,189	2,119,189				
3999999 - Subtotal - Unaffiliated							2,802,005	(6,667)				(6,667)		2,802,005	2,802,005				9,564
4099999 - Subtotal - Affiliated							2,119,189							2,119,189	2,119,189				
4199999 - TOTALS							4,921,194	(6,667)				(6,667)		4,921,194	4,921,194				9,564

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Governments - Issuer Obligations																					
313375-Y2-7	FHLB				1	1,000,000	100.000	1,000,000	1,000,000	1,000,000					0.400	0.400	MN	667		10/04/2011	11/01/2012
3133MT-ZL-5	FHLB				1	1,027,049	103.601	1,072,266	1,035,000	1,033,903		1,149			4.500	4.620	MN	5,951	46,575	03/22/2005	11/15/2012
3137EA-CR-8	FHLMC	SD			1	2,689,688	101.617	2,738,584	2,695,000	2,691,250		1,562			1.375	1.441	FA	12,970	23,572	02/03/2011	02/25/2014
31398A-UU-4	FNMA				1	221,464	100.032	220,070	220,000	220,011		(534)			2.000	1.754	JJ	2,102	4,400	03/24/2009	01/09/2012
690353-RW-9	OPIC US Agency Floating MTN				1	2,000,000	100.000	2,000,000	2,000,000	2,000,000					0.100	0.104	MJSD	85	3,367	12/16/2009	12/16/2019
912810-DT-2	U S TREASURY	SD			1	1,537,198	135.594	1,583,736	1,168,000	1,285,189		(25,634)			9.875	6.874	MN	14,893	115,110	10/22/1996	11/15/2015
912810-DT-2	U S TREASURY				1	436,943	135.594	450,171	332,000	365,310		(7,286)			9.875	6.874	MN	4,233	32,720	10/22/1996	11/15/2015
912810-FT-0	U S TREASURY				1	857,620	130.859	1,158,106	885,000	860,122		546			4.500	4.696	FA	15,043	39,825	12/21/2006	02/15/2036
912828-QS-2	U S TREASURY	SD			1	222,269	101.086	222,389	220,000	222,066		(204)			0.750	0.365	JD	77	825	10/03/2011	06/15/2014
0199999 - U.S. Governments - Issuer Obligations						9,992,231		10,445,322	9,555,000	9,677,851		(30,401)						56,021	266,394		
U.S. Governments - Residential Mortgage-Backed Securities																					
36176F-Z5-0	G2 POOL # 765164			2	1	2,186,880	109.146	2,199,571	2,015,255	2,187,738		858			4.607	4.132	MON	7,737	15,386	12/01/2011	10/20/2061
36176F-Z9-2	G2 #765168			2	1	1,388,026	109.236	1,404,266	1,285,534	1,388,228		202			4.615	4.172	MON	4,944	4,927	12/01/2011	11/22/2061
36203C-E4-0	GNMA # 344955			2	1	6,467	101.350	6,824	6,733	6,519		(55)			7.500	8.694	MON	42	505	09/14/1994	08/15/2023
36203G-JY-0	GNMA # 348679			2	1	155,306	115.928	187,453	161,698	156,595		(1,133)			7.500	8.695	MON	1,011	12,127	09/14/1994	05/15/2023
36206M-ZZ-3	GNMA 30 YR # 415760			2	1	54,148	117.431	64,433	54,869	54,241		(106)			7.500	7.909	MON	343	4,115	04/09/1996	11/15/2025
36206W-B2-0	GNMA 30 YR # 423157			2	1	16,465	102.782	16,907	16,449	16,458		10			7.500	7.510	MON	103	1,234	09/13/1999	10/15/2029
36209B-DX-3	GNMA 30 YR # 466418			2	1	342,554	115.934	391,631	337,804	341,918		972			6.500	6.107	MON	1,830	21,957	10/15/1998	12/15/2028
36209C-6Y-7	GNMA 30 YR # 468087			2	1	172,028	116.513	197,595	169,590	171,662		519			7.000	6.640	MON	989	11,871	06/26/1998	07/15/2028
36209D-JJ-4	GNMA 30 YR # 468365			2	1	6,543	115.934	7,587	6,544	6,541		3			6.500	6.518	MON	35	425	04/14/1999	05/15/2029
36209V-MH-4	GNMA # 482860			2	1	50,086	115.934	57,262	49,392	49,993		156			6.500	6.107	MON	268	3,210	10/15/1998	12/15/2028
36209V-NQ-3	GNMA # 482899			2	1	48,390	115.934	56,109	48,397	48,378		21			6.500	6.518	MON	262	3,146	04/14/1999	01/15/2029
36210J-TB-4	GNMA 30 YR # 493846			2	1	20,650	115.934	23,944	20,653	20,645		9			6.500	6.518	MON	112	1,342	04/14/1999	03/15/2029
36210K-VU-6	GNMA 30 YR # 494827			2	1	65,697	120.981	79,831	65,986	65,705		(11)			8.000	8.170	MON	440	5,279	02/07/2000	03/15/2030
36210Y-DP-7	GNMA 30 YR # 506010			2	1	161,380	112.462	181,320	161,229	161,316		97			7.500	7.510	MON	1,008	12,092	09/13/1999	10/15/2029
36211B-LY-8	GNMA 30 YR # 508043			2	1	165,935	115.934	199,031	171,676	166,453		(952)			6.500	7.536	MON	930	11,159	06/04/1999	06/15/2029
36211T-UE-3	GNMA 30 YR # 522681			2	1	9,491	101.600	9,685	9,533	9,492		(2)			8.000	8.170	MON	64	763	02/07/2000	03/15/2030
36211T-UM-5	GNMA 30 YR # 522688			2	1	48,808	109.879	53,865	49,022	48,814		(7)			8.000	8.170	MON	327	3,922	02/07/2000	03/15/2030
36230U-YF-0	G2			2	1	2,196,684	109.423	2,213,213	2,022,621	2,187,037		(9,647)			4.676	2.310	MON	7,881	23,506	12/01/2011	01/01/2020
36230U-YL-7	G2 RF #759715			2	1	1,094,683	109.442	1,102,153	1,007,066	1,095,105		422			4.676	4.188	MON	3,924	7,806	12/01/2011	10/26/2061
36297E-ZY-4	G2 #710059			2	1	1,994,310	108.831	2,118,600	1,946,688	1,987,345		(6,964)			4.500	4.067	MON	7,300	65,203	12/01/2011	08/01/2031
0299999 - U.S. Governments - Residential Mortgage-Backed Securities						10,184,531		10,571,280	9,606,739	10,170,183		(15,608)						39,550	209,975		
0599999 - Subtotal - U.S. Governments						20,176,762		21,016,602	19,161,739	19,848,034		(46,009)						95,571	476,369		
All Other Governments - Issuer Obligations																					
448814-EJ-8	HYDRO-QUEBEC		A		1FE	2,472,600	148.710	2,974,204	2,000,000	2,416,277		(22,288)			8.050	5.701	JJ	77,817	161,000	04/30/2009	07/07/2024
563469-TJ-4	MANITOBA (PROVINCE OF)		A		1FE	2,496,925	101.996	2,549,910	2,500,000	2,498,689		952			2.125	2.165	AO	10,182	53,125	01/13/2010	04/22/2013
669827-FT-9	NOVA SCOTIA PROVINCE		A		1FE	1,032,360	116.446	1,164,461	1,000,000	1,023,056		(3,958)			5.125	4.609	JJ	22,066	51,250	07/27/2009	01/26/2017
669827-FX-0	NOVA SCOTIA PROVINCE		A		1FE	995,280	104.244	1,042,441	1,000,000	996,577		908			2.375	2.476	JJ	10,556	23,750	07/13/2010	07/21/2015
683234-8A-9	PROV OF ONTARIO		A		1FE	1,499,600	107.454	1,611,803	1,500,000	1,499,769		78			4.100	4.106	JD	2,563	61,500	06/09/2009	06/16/2014
683234-DP-0	PROV OF ONTARIO	LS	A		1FE	5,992,800	99.692	5,981,526	6,000,000	5,993,137		337			1.600	1.625	MS	26,667		09/14/2011	09/21/2016

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
All Other Governments - Issuer Obligations (continued)																					
748148-RS-4	PROV OF QUEBEC		A		1FE	2,086,200	116.304	2,326,076	2,000,000	2,059,298		(10,705)			5.125	4.440	MN	13,382	102,500	05/21/2009	11/14/2016
219868-BL-9	CORP ANDINA DE FOMENTO		F		1FE	490,035	109.374	546,869	500,000	493,755		1,032			5.750	6.041	JJ	13,497	28,750	01/24/2008	01/12/2017
0699999 - All Other Governments - Issuer Obligations						17,065,800		18,197,290	16,500,000	16,980,558		(33,644)						176,730	481,875		
1099999 - Subtotal - All Other Governments						17,065,800		18,197,290	16,500,000	16,980,558		(33,644)						176,730	481,875		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN				1FE	1,100,000	93.433	1,100,000	1,100,000	1,100,000					0.950	0.026	MN	1,346	2,500	11/10/2011	11/15/2038
249174-JZ-7	DENVER COLD CITY & CNTY SCH DI				1FE	5,000,000	105.625	5,281,250	5,000,000	5,000,000					1.390	1.390	JD	5,792	69,500	10/02/2009	12/01/2024
353205-AV-9	FRANKLIN CNTY OH Rev				1FE	500,985	100.000	500,985	500,000	500,180		(805)			1.100	0.901	MAT	4,461		02/25/2011	03/09/2012
372541-AF-9	GEORGE WA UNIV			1	1FE	850,000	104.104	884,884	850,000	850,000					5.095	5.095	MS	12,752	43,308	02/28/2008	09/15/2032
46263R-HE-8	INDIANAPOLIS IN PUB SCHOOL			1	1FE	2,000,000	109.828	2,196,560	2,000,000	2,000,000					5.731	5.731	JJ	52,853	114,620	09/30/2009	07/15/2029
46936R-AC-6	JACKSONVILLE FL ED VRDN				1FE	1,700,000	99.779	1,700,000	1,700,000	1,700,000					0.190	0.311	MON	293	4,925	05/26/2010	12/01/2029
485428-QC-3	KANSAS ST DEV FIN AUTH REV				1FE	1,540,000	99.837	1,540,000	1,540,000	1,540,000					0.230	0.143	MON	327	2,648	03/10/2011	09/01/2032
677519-UG-3	OHIO ST DEV ASSIST INNOV			1	1FE	2,000,000	103.080	2,061,600	2,000,000	2,000,000					5.320	5.320	AO	26,600	106,400	07/21/2003	10/01/2018
686053-DF-3	OREGON SCH BRDS ASSN SCHOOL DISTRICT				1FE	1,000,000	115.140	1,151,400	1,000,000	1,000,000					5.223	5.223	JD	145	52,230	02/06/2004	06/30/2018
73419P-AA-4	PORT OF GREATER CINCINNATI DEV QCS LEASE				2	80,000,000	100.000	80,000,000	80,000,000	80,000,000					5.870	5.870	JD	391,333	4,696,000	03/17/2010	12/01/2039
73419P-AB-2	PORT OF GREATER CINCINNATI DEV QCS LEASE				2	10,000,000	100.000	10,000,000	10,000,000	10,000,000					5.870	5.870	JD	17,169	53,808	10/25/2011	12/01/2039
751093-FE-0	RALEIGH NC CTFS PRTN VRDN				1FE	1,100,000	99.824	1,100,000	1,100,000	1,100,000					0.220	0.206	MON	205	2,586	07/30/2010	08/01/2033
835574-BS-2	SONOMA CNTY CALIF PENSION OBLI				1FE	2,000,000	107.753	2,155,060	2,000,000	2,000,000					4.660	4.660	JD	7,767	93,200	05/14/2003	12/01/2017
915137-5R-0	UNIVERSITY OF TEXAS				1FE	1,856,440	114.235	2,284,700	2,000,000	1,857,960		1,355			4.794	5.240	FA	36,221	85,759	11/09/2010	08/15/2046
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						110,647,425		111,956,439	110,790,000	110,648,140		550						557,264	5,327,484		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128EX-VS-4	FHLMC # D61525	2		1		56,007	103.948	57,182	55,010	55,812		254			8.000	7.511	MON	367	4,401	09/07/1995	07/01/2025
3128MS-BK-5	FHLMC # H00042	2		1		739,585	107.925	796,086	737,626	739,434		320			5.500	5.371	MON	3,381	40,570	07/20/2005	07/01/2035
3128MT-PK-8	FGCI # H01326	2		1		2,485,786	107.925	2,696,488	2,498,474	2,486,080		(658)			5.500	5.682	MON	11,451	137,416	08/05/2005	08/01/2035
3128PP-MF-7	FGLMC # J10358	2		1		687,319	107.045	721,757	674,256	686,472		356			4.500	3.720	MON	2,528	30,341	08/06/2009	07/01/2024
3128PQ-QX-2	FGLMC # J11370	2		1		5,955,708	104.982	6,114,347	5,824,208	5,948,780		2,244			4.000	3.004	MON	19,414	232,968	12/10/2009	12/01/2024
3128PR-LS-6	FGLMC J12137	2		1		1,482,173	106.045	1,514,048	1,427,741	1,479,717		(229)			4.500	3.021	MON	5,354	64,248	04/29/2010	05/01/2025
3128PR-V8-9	FGLMC # J12439	2		1		2,967,777	106.045	2,960,310	2,791,560	2,964,932		(2,845)			4.500	2.065	MON	10,468	10,468	10/31/2011	06/01/2025
3128PR-YD-5	FGLMC # J12508	2		1		2,013,904	106.045	2,008,837	1,894,325	2,011,978		(1,926)			4.500	2.067	MON	7,104	7,104	10/31/2011	07/01/2025
31339D-A6-5	FHR 2417-ZX	2		1		4,556,585	118.732	4,947,186	4,166,687	4,345,267		596			8.500	7.025	MON	29,514	354,168	02/12/2002	01/01/2032
31371M-JC-2	FNMA # 255959	2		1		410,443	109.660	442,452	403,477	410,072		(69)			6.000	5.416	MON	2,017	24,209	09/13/2005	10/01/2035
31374A-HS-2	FNMA # 308141	2		1		72,464	110.484	80,504	72,865	72,449		(7)			8.000	8.148	MON	486	5,830	04/05/1995	04/01/2025
31374Q-XD-2	FNMA # 321176	2		1		133,348	111.563	149,421	133,934	133,333		18			7.500	7.600	MON	837	10,045	09/07/1995	09/01/2025
3137A2-YK-1	FHR 3763 JM	2		1		1,967,188	107.103	2,142,056	2,000,000	1,970,740		3,553			4.000	4.293	MON	6,667	66,667	01/28/2011	11/01/2019
3137A3-HS-1	FHR 3751 MC	2		1		991,875	104.031	1,040,309	1,000,000	992,641		766			4.000	4.185	MON	3,333	23,333	05/11/2011	05/01/2017
3137A3-KF-5	FHR 3753 DB	2		1		476,563	104.653	523,267	500,000	479,614		3,052			3.500	4.399	MON	1,458	14,583	02/01/2011	02/01/2018
3137A6-B2-7	FHR K010 A2	2		1		3,029,817	112.469	3,374,067	3,000,000	3,026,833		(2,984)			4.333	4.207	MON	10,833	108,325	01/20/2011	10/01/2020

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities (continued)																					
3137A7-JU-5	FHLMC K701 A2			2	1	1,009,988	109.250	1,092,496	1,000,000	1,008,589		(1,399)			3.882	3.694	MON	3,235	29,115	02/18/2011	11/01/2017
3138E2-FB-6	FNMA AJ9161			2	1	4,083,438	103.446	4,137,832	4,000,000	4,082,314		(1,124)			3.000	2.329	MON	10,000		10/31/2011	01/01/2027
31392A-CW-6	FNMA - CMO 2001-62 ZC			2	1	3,503,876	116.516	3,731,945	3,202,960	3,328,094		(1,055)			8.500	6.973	MON	22,688	272,252	10/11/2001	10/01/2031
31392A-KC-1	FNMA - CMO 2001-50 Z			2	1	2,840,529	117.562	3,061,860	2,604,457	2,702,322		(504)			8.500	7.024	MON	18,448	221,379	10/24/2001	06/01/2031
31392B-RX-6	FNMA - CMO 2002-6 ZC			2	1	1,551,618	117.254	1,635,148	1,394,530	1,465,136		(700)			8.500	6.559	MON	9,878	118,535	05/03/2002	06/01/2031
31392F-3V-7	FNMA 2002-77 Z			2	1	3,500,075	108.915	4,192,613	3,849,439	3,677,550		4,717			5.500	7.073	MON	17,643	211,719	05/18/2004	09/01/2032
31392J-TL-3	FNR 2003-20 MZ			2	1	7,190,379	120.554	9,084,374	7,535,541	7,273,820		33,140			5.750	6.331	MON	36,108	420,095	12/01/2011	12/01/2032
31392V-NQ-1	FGLMC 2496 ZH			2	1	8,726,091	108.845	10,484,044	9,632,103	9,207,123		14,060			5.500	7.133	MON	44,147	529,766	05/11/2004	04/01/2032
31393G-3L-6	FREDDIE MAC - CMO 2531 Z			2	1	9,120,136	109.944	10,809,505	9,831,864	9,477,361		89,970			5.500	6.646	MON	45,063	524,981	12/01/2011	12/01/2032
31393U-AK-9	FNW 2003-W17 1A7			2	1	3,260,625	114.595	3,437,853	3,000,000	3,185,212		(46,660)			5.750	4.237	MON	14,375	172,500	12/04/2009	01/01/2033
31394R-VW-6	FHLMC 2758 ZG			2	1	7,391,471	117.143	8,961,545	7,650,064	7,463,516		21,426			5.500	5.939	MON	35,063	408,482	12/01/2011	07/01/2033
31396Q-KJ-7	FNR 2009-52 AJ			2	1	1,740,526	105.931	1,766,212	1,667,320	1,724,335		(9,081)			4.000	2.260	MON	5,558	66,693	12/11/2009	11/01/2019
31397Q-T2-4	FNR 2010-157 NA			2	1	1,976,929	107.235	2,089,280	1,948,313	1,971,340		(5,589)			3.500	3.136	MON	5,683	62,508	01/10/2011	09/01/2019
31397S-LE-2	FNR 2011-30 MC			2	1	5,160,269	106.727	5,529,855	5,181,318	5,161,105		836			4.000	4.062	MON	17,271	138,168	04/07/2011	09/01/2017
31397W-E8-4	FHR 3463 VB			2	1	958,438	108.643	1,086,434	1,000,000	978,398		7,058			5.500	6.351	MON	4,583	55,000	07/18/2008	07/01/2015
31398F-XA-4	FNMA 2009-95 BY			2	1	710,348	107.912	801,359	742,605	716,778		4,140			4.000	4.667	MON	2,475	29,704	01/28/2010	03/01/2024
31398F-YP-0	FNMA 2009-93 CH			2	1	4,593,395	112.912	5,155,868	4,566,283	4,586,637		(3,679)			4.500	4.436	MON	17,124	205,483	10/14/2009	10/01/2023
31398L-KQ-0	FHR 3612 JB			2	1	999,844	111.520	1,115,203	1,000,000	999,572		(155)			4.500	4.522	MON	3,750	45,000	01/15/2010	10/01/2024
31398L-NM-6	FHR 3609 LE			2	1	1,049,457	103.693	1,070,314	1,032,200	1,046,474		(1,963)			3.000	2.292	MON	2,581	30,966	12/14/2009	01/01/2022
31398L-W9-5	FHR 3627 QH			2	1	2,104,375	107.919	2,158,386	2,000,000	2,085,305		(16,045)			4.000	3.144	MON	6,667	80,000	08/26/2010	01/01/2025
31398M-BZ-8	FNMA 2010-9 B			2	1	1,314,746	107.924	1,482,869	1,374,000	1,326,041		7,222			4.000	4.643	MON	4,580	54,960	01/28/2010	11/01/2023
31398N-GA-6	FNR 2010-97 PX			2	1	1,043,594	108.616	1,086,158	1,000,000	1,037,201		(5,233)			4.500	3.884	MON	3,750	45,000	07/28/2010	05/01/2020
31398V-4P-8	FHR 3643 DB			2	1	983,125	111.287	1,112,871	1,000,000	985,598		1,587			4.500	4.757	MON	3,750	45,000	04/09/2010	12/01/2024
31398V-J9-8	FHR K006 A2			2	1	6,143,242	110.733	6,643,980	6,000,000	6,128,672		(14,571)			4.251	3.926	MON	21,255	230,263	01/27/2011	01/01/2020
31398W-MG-6	FHR 3637 AY			2	1	474,375	108.071	540,354	500,000	479,765		3,776			4.000	4.872	MON	1,667	20,000	03/26/2010	08/01/2024
31402L-K9-2	FNMA # 732120			2	1	425,166	106.717	475,103	445,201	426,108		198			4.500	5.956	MON	1,670	20,034	03/18/2005	08/01/2033
31405M-VT-1	FNMA # 793626			2	1	5,147,866	109.254	5,537,308	5,068,312	5,143,140		520			5.500	4.935	MON	23,230	278,757	08/09/2004	09/01/2034
31412S-D3-6	FNMA # 933122			2	1	7,456,849	108.972	8,003,496	7,344,524	7,453,003		2,800			5.500	4.818	MON	33,662	403,949	01/09/2009	01/01/2038
31414E-NX-8	FNMA # 964006			2	1	5,069,891	107.634	5,231,336	4,860,291	5,055,105		4,793			5.000	3.212	MON	20,251	243,015	08/31/2009	07/01/2023
31416X-LG-3	FNMA AB2126			2	1	8,998,763	103.540	9,502,877	9,178,021	9,003,768		5,005			3.000	3.571	MON	22,945	252,396	01/07/2011	01/01/2026
31417U-3R-4	FNMA AC8007			2	1	1,888,930	105.497	1,896,464	1,797,644	1,887,301		(1,630)			4.000	1.871	MON	5,992		11/29/2011	01/01/2025
31417V-RS-4	FNMA # AC8596			2	1	4,402,233	105.497	4,605,374	4,365,400	4,399,996		624			4.000	3.579	MON	14,551	174,616	01/04/2010	01/01/2025
31418M-JL-7	FNMA # AD0266			2	1	2,361,495	108.822	2,433,685	2,236,396	2,348,199		(136)			5.500	3.591	MON	10,250	123,002	08/21/2009	09/25/2021
31419K-U4-5	FNMA # AE8702			2	1	4,492,198	105.324	4,651,394	4,416,293	4,489,378		(2,418)			3.500	2.760	MON	12,881	154,570	12/02/2010	11/01/2025
38373R-6H-7	GNMA - CMO 2001-60 ZL			2	1	770,025	112.863	880,507	780,159	773,405		(91)			6.500	6.757	MON	4,226	50,710	07/26/2002	09/01/2030
38373S-RX-7	GNMA - CMO 2003-21 PG			2	1	3,135,000	116.309	3,646,271	3,135,000	3,135,000					5.500	5.533	MON	14,369	172,425	04/04/2003	01/01/2032
38373X-DY-9	GNMA - CMO 2002-45 PAC			2	1	1,435,726	106.002	1,480,715	1,396,875	1,405,491		(237)			6.000	5.625	MON	6,984	83,813	08/08/2002	04/01/2017
38373X-EK-8	GNMA - CMO 2002-45 Z			2	1	3,146,728	110.838	3,808,429	3,436,026	3,289,421		4,330			6.000	7.436	MON	17,180	206,162	06/28/2002	11/01/2030
38377T-VE-8	GNR 2011-21 PV			2	1	1,003,191	112.390	1,081,031	961,861	999,814		(3,377)			4.500	3.774	MON	3,607	36,070	01/24/2011	08/01/2020
2699999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						159,191,492		175,070,665	159,315,163	159,711,541		92,996						664,352	7,351,764		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
3136A2-W5-8	FNA 2011-M9 AB			2	1	6,982,220	100.658	7,046,081	7,000,000	6,982,222		2			2.773	2.799	MON	16,176		12/13/2011	01/01/2021
3137AB-FV-8	FHLMC SER			2	1	1,009,986	105.309	1,053,090	1,000,000	1,009,140		(846)			3.154	2.970	MON	2,628	15,770	06/09/2011	02/01/2018
3137AH-6Q-6	FHMS K704 A2			2	1	5,049,725	101.516	5,075,785	5,000,000	5,049,000		(725)			2.412	2.234	MON	10,050	10,050	11/09/2011	08/01/2018
3137AJ-MG-6	FHMS K016 X1			2,4	1	7,983,198	10.861	8,046,915		7,942,192		(41,006)			1.743	(4.283)	MON	107,628		12/13/2011	10/01/2021
31398J-ZS-5	FHR K004 A2			2	1	1,805,303	111.340	1,948,441	1,750,000	1,796,690		(5,774)			4.186	3.768	MON	6,105	73,255	06/24/2010	08/01/2019
31398W-D3-5	FHR K005 A2			2	1	14,699,578	111.035	16,004,556	14,414,000	14,652,107		(29,987)			4.317	4.060	MON	51,854	622,252	05/28/2010	11/01/2019
38373V-N8-9	GNMA - CMO 2002-81 Z			2	1	3,422,039	115.341	3,993,033	3,461,947	3,402,197		(20,118)			6.112	6.325	MON	17,633	188,162	11/01/2011	11/01/2040
38373Y-6Z-2	GNMA - CMO 2003-16 Z			2	1	3,141,137	115.147	3,771,620	3,275,497	3,096,657		(19,711)			5.621	6.165	MON	15,344	177,647	12/01/2011	06/01/2043
38373Y-UK-8	GNMA - CMO 2003-5 Z			2	1	4,774,235	114.438	5,703,187	4,983,635	4,877,825		11,343			5.678	6.122	MON	23,579	275,633	12/01/2011	01/01/2038
2799999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities						48,867,421		52,642,708	40,885,079	48,808,030		(106,822)						250,997	1,362,769		
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
01016Q-AB-8	AKRON STUDENT HSG ASSOC LLC HOUSING			1	1FE	1,550,000	105.225	1,630,988	1,550,000	1,550,000					6.510	6.510	MS	29,711	100,905	09/05/2003	03/15/2018
162296-AC-1	CHATOM ALA INDL DEV BRD REV UTILITIES				1FE	500,000	99.991	499,955	500,000	500,000					1.200	1.200	FA	2,500		07/28/2011	08/01/2037
235036-SV-3	DALLAS REV				1FE	600,000	99.877	599,262	600,000	600,000					0.900	0.900	MN	900		10/26/2011	11/01/2012
626207-YM-0	MEAG TXB PLT				1FE	7,000,000	102.796	7,195,720	7,000,000	7,000,000					6.655	6.655	AO	116,463	465,850	03/05/2010	04/01/2057
64989K-FA-9	NEW YORK ST POWER AUTH				1FE	1,450,000	113.304	1,642,908	1,450,000	1,450,000					5.230	5.230	MN	9,690	75,835	12/10/2003	11/15/2018
663903-DM-1	NORTHEAST OH			1	1FE	2,140,820	110.954	2,219,080	2,000,000	2,136,069		(4,751)			6.038	5.075	MN	15,430	60,380	08/03/2011	11/15/2020
709163-DD-8	PENNSYLVANIA ST HIGHER ED				1FE	17,200,000	90.943	15,642,280	17,200,000	17,200,000					2.551	3.653	MON		271,674	12/31/2007	01/01/9999
803321-LG-1	SARASOTA CNTY FLA UTIL SYS			1	1FE	6,550,113	115.875	6,662,813	5,750,000	6,525,228		(24,885)			7.401	5.442	AO	106,389	212,779	08/17/2011	10/01/2020
92812Q-VR-5	VIRGINIA ST HSG AUTH DEV AUTH HOUSING				1FE	5,000,000	115.812	5,790,600	5,000,000	5,000,000					5.820	5.820	FA	121,250	291,000	03/25/2009	08/01/2017
2899999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities						41,990,933		41,883,606	41,050,000	41,961,297		(29,636)						402,333	1,478,423		
3199999 - Subtotal - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						360,697,271		381,553,418	352,040,242	361,129,008		(42,912)						1,874,946	15,520,440		
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
001192-AE-3	AGL CAPITAL CORPORATION				2FE	2,996,100	107.690	3,230,688	3,000,000	2,998,599		398			4.950	4.966	JJ	68,475	148,500	12/15/2004	01/15/2015
001192-AH-6	AGL CAPITAL CORPORATION			1	2FE	4,995,010	118.302	5,915,090	5,000,000	4,994,484		(526)			5.875	5.882	MS	86,493	141,979	03/17/2011	03/15/2041
00130H-BH-7	AES CORP				3FE	7,850	110.000	8,800	8,000	7,874		16			8.000	8.343	AO	135	640	06/08/2010	10/15/2017
00130H-BR-5	AES CORP				3FE	230,000	107.750	247,825	230,000	230,000					7.375	7.375	JJ	9,235		06/01/2011	07/01/2021
00139P-AA-6	AIG SUNAMERICA GLOBAL				1FE	4,287,480	105.916	4,236,620	4,000,000	4,244,678		(5,880)			6.900	6.356	MS	81,267	276,000	10/29/2002	03/15/2032
001546-AL-4	AK STEEL CORP	LS		1	4FE	339,689	94.000	316,780	337,000	339,282		(276)			7.625	7.487	MN	3,283	25,696	08/04/2010	05/15/2018
00164V-AA-1	AMC NETWORKS INC			1	4FE	1,408,238	108.750	1,521,413	1,399,000	1,407,805		(432)			7.750	7.638	JJ	54,512		06/23/2011	07/15/2019
00184A-AG-0	TIME WARNER INC				2FE	6,303,856	130.469	7,280,142	5,580,000	6,221,919		(14,665)			7.700	6.657	MN	71,610	429,660	11/22/2005	05/01/2032
00206R-AN-2	AT&T INC				1FE	3,979,200	123.538	4,941,512	4,000,000	3,979,928		280			6.400	6.439	MN	32,711	256,000	05/23/2008	05/15/2038
002824-AU-4	ABBOTT LABS				1FE	7,893,675	116.114	8,708,543	7,500,000	7,816,676		(36,444)			5.125	4.435	AO	96,094	384,375	10/30/2009	04/01/2019
00430X-AD-9	ACCELLENT INC SER WI			1	4FE	631,466	98.000	608,580	621,000	629,382		(1,668)			8.375	7.976	FA	21,670	52,009	01/24/2011	02/01/2016

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
00439T-AE-7	ACCURIDE CORP	LS		1	4FE	23,477	96.500	22,195	23,000	23,408		(69)			9.500	8.981	FA	910	1,093	02/18/2011	08/01/2016
00441A-AA-2	ACE HARDWARE CORP			1	3FE	638,928	106.000	686,880	648,000	642,157		1,009			9.125	9.375	JD	4,928	59,130	05/08/2008	06/01/2016
010392-EP-9	ALABAMA POWER CO			1	1FE	1,811,440	107.936	2,158,722	2,000,000	1,822,421		3,273			5.650	6.388	MS	33,272	113,000	05/02/2008	03/15/2035
010392-EZ-7	ALABAMA POWER CO				1FE	2,868,060	133.150	3,461,890	2,600,000	2,864,400		(3,660)			6.125	5.397	MN	20,349	159,250	02/28/2011	05/15/2038
013817-AR-2	ALCOA INC	LS			2FE	498,425	106.389	531,944	500,000	499,448		323			6.000	6.074	JJ	13,833	30,000	07/10/2008	07/15/2013
017363-AE-2	ALLEGHENY ENERGY SUPPLY				2FE	1,996,440	101.806	2,036,112	2,000,000	1,999,040		71			8.250	8.276	AO	34,833	165,000	04/03/2002	04/15/2012
020002-AR-2	ALLSTATE CORPORATION				1FE	992,630	107.915	1,079,145	1,000,000	997,637		802			5.000	5.095	FA	18,889	50,000	08/11/2004	08/15/2014
020002-AS-0	ALLSTATE CORPORATION				1FE	7,456,420	107.319	8,585,504	8,000,000	7,501,032		9,515			5.550	6.051	MN	64,133	444,000	10/17/2006	05/09/2035
020002-AW-1	ALLSTATE CORPORATION				1FE	1,132,030	111.526	1,115,260	1,000,000	1,082,356		(33,208)			6.200	2.600	MN	7,750	62,000	06/24/2010	05/16/2014
02360F-AA-4	UNION ELECTRIC CO				1FE	921,080	115.355	1,153,551	1,000,000	946,134		5,317			5.100	5.977	AO	12,750	51,000	08/23/2006	10/01/2019
025537-AE-1	AMERICAN ELECTRIC POWER				2FE	470,070	109.485	547,423	500,000	488,558		2,928			5.250	5.999	JD	2,188	26,250	05/12/2004	06/01/2015
025816-AQ-2	AMERICAN EXPRESS CO	LS			1FE	965,660	104.573	1,045,731	1,000,000	992,918		4,288			4.875	5.359	JJ	22,479	48,750	06/28/2004	07/15/2013
025816-AW-9	AMERICAN EXPRESS CO				1FE	994,910	110.220	1,102,196	1,000,000	997,171		497			5.500	5.567	MS	16,653	55,000	09/08/2006	09/12/2016
025816-AX-7	AMERICAN EXPRESS CO				1FE	997,420	114.366	1,143,655	1,000,000	998,250		237			6.150	6.185	FA	21,013	61,500	08/22/2007	08/28/2017
0258M0-CY-3	AMERICAN EXPRESS				1FE	998,350	108.526	1,085,259	1,000,000	999,263		337			7.300	7.340	FA	26,564	73,000	08/15/2008	08/20/2013
026351-AZ-9	AMERICAN GENERAL CORP				2FE	7,171,180	96.500	6,755,000	7,000,000	7,138,939		(4,378)			6.625	6.431	FA	175,194	463,750	06/20/2002	02/15/2029
02666Q-G6-4	AMERICAN HONDA FINANCE				1FE	2,997,210	101.751	3,052,524	3,000,000	2,997,832		534			2.500	2.520	MS	20,833	75,000	09/14/2010	09/21/2015
03040W-AB-1	AMER WATER CAP CORP				2FE	952,770	116.325	1,163,246	1,000,000	964,558		4,827			6.085	6.834	AO	12,846	60,850	05/29/2009	10/15/2017
03040W-AD-7	AMER WATER CAP CORP				2FE	11,914,479	123.200	14,783,940	12,000,000	11,918,171		1,152			6.593	6.648	AO	167,023	791,160	06/18/2008	10/15/2037
030955-AM-0	AMERITECH CAPITAL FUNDING				1FE	2,596,246	115.190	2,989,183	2,595,000	2,595,675		(101)			6.450	6.444	JJ	77,180	167,378	08/29/2002	01/15/2018
030955-AN-8	AMERITECH CAPITAL FUNDING				1FE	6,085,740	111.497	6,689,838	6,000,000	6,068,803		(2,417)			6.550	6.434	JJ	181,217	393,000	06/25/2004	01/15/2028
031162-AV-2	AMGEN INC				2FE	5,905,380	115.000	6,325,000	5,500,000	5,796,211		(47,251)			5.850	4.708	JD	26,813	321,750	09/23/2009	06/01/2017
031162-AX-8	AMGEN INC				2FE	529,725	116.319	581,593	500,000	522,615		(2,892)			6.150	5.308	JD	2,563	30,750	06/09/2009	06/01/2018
032177-AD-9	AMSTED INDUSTRIES			1	4FE	263,875	106.000	279,840	264,000	263,783		(22)			8.125	8.121	MS	6,316	21,450	03/12/2010	03/15/2016
03523T-BJ-6	ANHEUSER-BUSCH				1FE	991,823	154.954	1,549,541	1,000,000	991,909		86			8.000	8.072	MN	10,222	80,000	03/15/2011	11/15/2039
037735-BZ-9	APPALACHIAN PWR	LS			2FE	4,471,958	110.782	4,968,564	4,485,000	4,473,636		217			5.950	5.970	MN	34,098	266,858	08/29/2005	05/15/2033
037735-CE-5	APPALACHIAN PWR				2FE	2,902,870	115.408	3,462,243	3,000,000	2,911,458		1,640			5.800	6.035	AO	43,500	174,000	12/08/2005	10/01/2035
037735-CM-7	APPALACHIAN PWR				2FE	979,600	134.205	1,342,051	1,000,000	980,333		248			7.000	7.166	AO	17,500	70,000	03/26/2008	04/01/2038
040555-CD-4	ARIZONA PUB SERVICE				2FE	3,475,430	100.901	3,531,518	3,500,000	3,498,616		2,779			6.500	6.597	MS	75,833	227,500	02/26/2002	03/01/2012
043436-AH-7	ASBURY AUTMOTIVE GROUP			1	5FE	6,000	100.250	6,015	6,000	6,000					7.625	7.625	MS	135	458	10/11/2007	03/15/2017
045054-AA-1	ASHTEAD CAPITAL INC			1	4FE	109,585	104.250	113,633	109,000	109,228		(77)			9.000	8.905	FA	3,706	9,810	08/01/2006	08/15/2014
048303-CC-3	ATLANTIC CITY ELECTRIC				1FE	4,726,500	117.204	5,860,185	5,000,000	4,745,992		5,128			5.800	6.223	MN	37,056	290,000	10/11/2007	05/15/2034
04939M-AE-9	ATLAS PIPELINE PARTNERS			1	4FE	987,850	105.000	966,000	920,000	978,380		(9,470)			8.750	6.992	JD	3,578	80,500	02/28/2011	06/15/2013
04939M-AF-6	ATLAS PIPELINE PARTNERS			1	4FE	186,300	104.500	188,100	180,000	186,176		(124)			8.750	7.821	JD	700	7,875	11/16/2011	06/15/2016
049560-AC-9	ATMOS ENERGY				2FE	3,996,600	103.692	4,147,668	4,000,000	3,999,467		402			5.125	5.136	JJ	94,528	205,000	01/13/2003	01/15/2013
05348E-AN-9	AVALONBAY COMMUNITIES				2FE	1,133,570	114.449	1,144,492	1,000,000	1,130,577		(2,993)			6.100	4.201	MS	17,961		10/05/2011	03/15/2020
05367A-AD-5	AVIATION CAPITAL GROUP				2FE	150,161	94.218	141,327	150,000	150,147		(15)			6.750	6.735	AO	2,391	5,063	03/31/2011	04/06/2021
05379B-AK-3	AVISTA CORP				1FE	1,022,780	123.538	1,235,382	1,000,000	1,020,844		(381)			6.250	6.083	JD	5,208	62,500	12/20/2005	12/01/2035
05379B-AN-7	AVISTA CORP				1FE	498,330	120.158	600,791	500,000	498,866		137			5.950	5.992	JD	2,479	29,750	03/27/2008	06/01/2018
054937-AE-7	BB&T CORPORATION				1FE	4,980,150	107.060	5,352,990	5,000,000	4,991,945		1,762			5.200	5.245	JD	5,778	260,000	12/16/2003	12/23/2015
055381-AQ-0	BE AEROSPACE			1	3FE	114,000	109.500	124,830	114,000	114,000					8.500	8.500	JJ	4,845	9,690	06/26/2008	07/01/2018

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
05569A-AB-5	BP AMI LEASING INC				1FE	2,500,000	115.231	2,880,780	2,500,000	2,500,000					5.523	5.523	MN	20,328	138,075	05/01/2009	05/08/2019
057224-AK-3	BAKER HUGHES INC	LS			1FE	6,458,550	136.101	8,166,042	6,000,000	6,405,503		(13,097)			6.875	6.225	JJ	190,208	412,500	06/29/2007	01/15/2029
057224-BA-4	BAKER HUGHES INC				1FE	2,993,880	103.324	3,099,705	3,000,000	2,994,002		122			3.200	3.224	FA	35,733		08/10/2011	08/15/2021
059165-DX-5	BALTIMORE GAS & EL CO				2FE	7,919,380	109.360	9,842,418	9,000,000	8,020,488		21,664			5.200	6.117	JD	20,800	468,000	09/29/2006	06/15/2033
059165-EC-0	BALTIMORE GAS & EL CO				2FE	2,995,737	126.311	3,789,324	3,000,000	2,995,916		61			6.350	6.360	AO	47,625	190,500	08/08/2007	10/01/2036
06985P-AB-6	BASIC ENERGY SERVICES				4FE	319,095	100.250	319,798	319,000	319,034		(10)			7.125	7.121	AO	4,798	22,729	10/16/2006	04/15/2016
06985P-AH-3	BASIC ENERGY SERVICES			1	4FE	248,910	100.750	248,853	247,000	248,881		(30)			7.750	7.565	FA	7,232		11/15/2011	02/15/2017
077454-AC-0	BELDEN CDT INC			1	4FE	122,000	99.875	121,848	122,000	122,000					7.000	7.000	MS	2,515	8,540	10/10/2007	03/15/2017
079860-AD-4	BELLSOUTH CORP				1FE	3,319,030	124.620	3,738,609	3,000,000	3,272,358		(6,981)			6.875	6.079	AO	43,542	206,250	02/24/2004	10/15/2031
085789-AC-9	BERRY PETROLEUM CO			1	4FE	260,065	104.000	281,840	271,000	261,973		880			8.250	8.933	MN	3,726	22,358	03/13/2009	11/01/2014
088611-AA-6	BI-LO LLC/BI-LO FIN CORP				4FE	652,344	103.000	643,750	625,000	650,814		(1,529)			9.250	8.463	FA	21,840	30,833	05/16/2011	02/15/2019
09255#-AA-7	WALGREEN Blackstone			2	1	879,951	120.468	1,057,236	877,611	878,615		(150)			7.480	7.556	MON	5,470	65,645	09/28/2001	02/01/2018
096629-AA-8	BOARDWALK PIPELINES LLC				2FE	7,131,671	109.039	7,632,695	7,000,000	7,068,693		(11,578)			5.500	5.276	FA	160,417	385,000	09/15/2005	02/01/2017
096630-AB-4	BOARDWALK PIPELINES LLC				2FE	2,937,360	110.561	3,316,842	3,000,000	2,948,709		5,065			5.750	6.029	MS	50,792	172,500	08/20/2009	09/15/2019
097023-AV-7	BOEING CO				1FE	497,790	109.446	547,231	500,000	498,920		436			5.000	5.101	MS	7,361	25,000	03/10/2009	03/15/2014
097023-AZ-8	BOEING CO				1FE	1,484,370	116.758	1,751,367	1,500,000	1,487,233		1,238			4.875	5.003	FA	27,625	73,125	07/23/2009	02/15/2020
10112R-AQ-7	BOSTON PROPERTIES LP				2FE	5,474,450	112.616	5,630,805	5,000,000	5,464,993		(9,457)			5.875	4.448	AO	62,014		10/20/2011	10/15/2019
10138M-AG-0	BOTTLING GROUP LLC				1FE	2,496,375	115.849	2,896,230	2,500,000	2,497,985		362			5.500	5.519	AO	34,375	137,500	03/27/2006	04/01/2016
110122-AB-4	BRISTOL-MYERS SQUIBB CO				1FE	12,757,965	132.165	15,549,200	11,765,000	12,536,361		(32,360)			6.800	6.112	MN	102,225	800,020	03/10/2004	11/15/2026
118230-AG-6	BUCKEYE PARTNERS				2FE	1,000,000	110.757	1,107,571	1,000,000	1,000,000					6.050	6.050	JJ	27,897	60,500	01/08/2008	01/15/2018
118230-AH-4	BUCKEYE PARTNERS				2FE	1,084,160	109.600	1,095,995	1,000,000	1,075,421		(8,198)			5.500	4.327	FA	20,778	55,000	12/01/2010	08/15/2019
12189T-AX-2	BURLINGTON NORTH SANTA FE				2FE	4,607,010	127.884	5,754,794	4,500,000	4,598,855		(1,726)			6.200	6.027	FA	105,400	279,000	09/15/2006	08/15/2036
12429T-AB-0	BWAY HOLDING CO			1	5FE	19,525	106.500	19,170	18,000	19,359		(166)			10.000	7.952	JD	80	1,800	04/28/2011	06/15/2016
1248EP-AL-7	CCO HLDGS LLC/CAP CORP			1	3FE	204,657	106.625	212,184	199,000	204,046		(611)			7.875	7.363	AO	2,655	15,671	01/01/2011	04/30/2018
1248EP-AS-2	CCO HLDGS LLC/CAP CORP			1	3FE	130,012	104.250	136,568	131,000	130,101		88			7.000	7.125	JJ	4,228	4,687	01/04/2011	01/15/2019
1248EP-AU-7	CCO HLDGS LLC/CAP CORP			1	3FE	327,000	101.250	331,088	327,000	327,000					6.500	6.500	AO	3,602	10,037	05/03/2011	04/30/2021
125896-BE-9	CMS ENERGY CORP				3FE	5,126,389	105.012	5,618,121	5,350,000	5,153,916		17,554			6.250	6.846	FA	139,323	334,375	06/03/2010	02/01/2020
12626P-AE-3	CRH AMERICA INC				2FE	5,541,885	103.864	5,712,526	5,500,000	5,509,925		(5,401)			5.300	5.188	AO	61,539	291,500	03/18/2005	10/15/2013
12626P-AJ-2	CRH AMERICA INC				2FE	499,815	114.101	570,507	500,000	499,821		17			8.125	8.131	JJ	18,733	40,625	07/16/2008	07/15/2018
126307-AC-1	CSC HOLDINGS INC				3FE	46,237	115.250	55,320	48,000	46,456		147			8.625	9.248	FA	1,564	4,140	06/25/2010	02/15/2019
126408-GK-3	CSX CORP				2FE	4,672,150	120.255	6,012,745	5,000,000	4,690,539		4,602			6.150	6.658	MN	51,250	307,500	07/26/2007	05/01/2037
12686C-AY-5	CABLEVISION SYSTEMS CORP				4FE	595,696	110.750	655,640	592,000	595,928		138			8.625	8.457	MS	15,034	47,093	07/27/2011	09/15/2017
131347-BS-4	CALPINE CORP			1	3FE	35,693	107.750	38,790	36,000	35,721		22			7.875	8.000	JJ	1,189	2,898	07/20/2010	07/31/2020
131347-BW-5	CALPINE CORP			1	3FE	200,000	107.000	214,000	200,000	200,000					7.500	7.500	FA	5,667	12,208	10/18/2010	02/15/2021
13959R-AB-0	CAPELLA HEALTHCARE			1	4FE	104,182	101.500	104,545	103,000	104,168		(14)			9.250	8.922	JJ	4,764		11/02/2011	07/01/2016
14040H-AR-6	CAPITAL ONE FINANCIAL CORP				2FE	498,580	112.052	560,259	500,000	499,022		127			6.750	6.789	MS	9,938	33,750	08/28/2007	09/15/2017
14170T-AF-8	CAREFUSION CORP				2FE	1,003,029	107.903	1,079,031	1,000,000	1,001,791		(649)			5.125	5.048	FA	21,354	51,250	02/08/2010	08/01/2014
141781-AU-8	CARGILL INC				1FE	1,014,060	118.005	1,180,049	1,000,000	1,013,045		(228)			6.125	6.022	MS	18,035	61,250	04/10/2007	09/15/2036
141781-AX-2	CARGILL INC				1FE	497,625	117.888	589,441	500,000	498,396		215			6.000	6.064	MN	2,833	30,000	11/19/2007	11/27/2017
147446-AR-9	CASE NEW HOLLAND INC				3FE	1,308,500	113.000	1,356,000	1,200,000	1,303,317		(5,183)			7.875	6.117	JD	7,875	47,300	08/18/2011	12/01/2017
149123-BJ-9	CATERPILLAR INC				1FE	1,153,880	145.080	1,450,798	1,000,000	1,138,496		(3,694)			7.300	6.072	MN	12,167	73,000	05/18/2007	05/01/2031

(continues)

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
149123-BM-2	CATERPILLAR INC				1FE	2,393,131	117.346	2,552,273	2,175,000	2,332,360		(30,464)			5.700	3.970	FA	46,835	123,975	12/15/2009	08/15/2016
14912L-3U-3	CATERPILLAR FINANCE SERV CORP				1FE	997,510	116.898	1,168,983	1,000,000	998,225		219			5.450	5.482	AO	11,506	54,500	03/19/2008	04/15/2018
15189W-AB-6	CENTERPOINT				2FE	3,915,339	108.526	4,205,390	3,875,000	3,890,772		(7,149)			5.950	5.734	JJ	106,315	230,563	03/27/2008	01/15/2014
15189W-AD-2	CENTERPOINT				2FE	1,015,050	124.020	1,240,200	1,000,000	1,014,169		(209)			6.625	6.510	MN	11,042	66,250	10/22/2007	11/01/2037
15189Y-AB-2	CENTERPOINT ENERGY RESOURCE				2FE	1,113,800	107.744	1,077,437	1,000,000	1,026,041		(19,664)			7.875	5.676	AO	19,688	78,750	01/08/2007	04/01/2013
153527-AG-1	CENTRAL GARDEN & PET CO			1	4FE	41,981	98.000	39,200	40,000	41,684		(297)			8.250	7.062	MS	1,100	3,094	03/18/2011	03/01/2016
15671B-AE-1	CENVEO CORP			1	4FE	110,783	87.250	114,298	131,000	111,382		586			8.875	12.384	FA	4,844	2,751	09/20/2011	02/01/2018
15672W-AA-2	CEQUEL COM HLDG I/CAP			1	4FE	475,937	106.000	507,740	479,000	476,575		161			8.625	8.699	MN	5,279	41,314	01/13/2011	11/15/2015
165167-CD-7	CHESAPEAKE ENERGY				3FE	97,990	114.500	116,790	102,000	99,603		614			9.500	10.391	FA	3,661	9,690	02/11/2009	02/15/2015
166751-AJ-6	CHEVRON CORPORATION				1FE	999,690	118.110	1,181,100	1,000,000	999,694		27			4.950	4.954	MS	16,225	49,500	02/26/2009	03/03/2019
17121E-AC-1	CHRYSLER GP/CG			1	4FE	1,318,000	91.000	1,199,380	1,318,000	1,318,000					8.250	8.250	JD	4,833	60,710	05/19/2011	06/15/2021
171232-AQ-4	CHUBB	LS			1FE	4,721,350	120.582	6,029,100	5,000,000	4,737,693		4,042			6.000	6.421	MN	41,667	300,000	06/28/2007	05/11/2037
171232-AR-2	CHUBB				1FE	1,142,240	117.510	1,175,097	1,000,000	1,119,655		(16,418)			5.750	3.629	MN	7,347	57,500	08/09/2010	05/15/2018
172062-AF-8	CINCINNATI FINANCIAL				2FE	5,093,368	109.123	5,674,375	5,200,000	5,108,313		4,282			6.920	7.067	MN	45,980	256,040	06/14/2011	05/15/2028
17275R-AE-2	CISCO SYSTEMS INC				1FE	498,870	115.923	579,617	500,000	499,111		99			4.950	4.979	FA	9,350	24,750	02/09/2009	02/15/2019
17275R-AK-8	CISCO SYSTEMS INC				1FE	1,995,340	108.538	2,170,760	2,000,000	1,995,843		503			3.150	3.193	MS	18,725	31,150	03/09/2011	03/14/2017
172967-BU-4	CITIGROUP				2FE	7,144,890	83.875	6,290,603	7,500,000	7,187,332		6,913			5.875	6.231	FA	157,891	440,625	08/25/2004	02/22/2033
172967-CC-3	CITIGROUP	LS			2FE	5,971,500	85.672	5,140,332	6,000,000	5,974,720		514			6.000	6.034	AO	61,000	360,000	08/10/2004	10/31/2033
172967-CQ-2	CITIGROUP	LS			2FE	4,022,269	98.971	3,958,832	4,000,000	4,007,113		(2,500)			5.000	4.926	MS	58,889	200,000	01/14/2005	09/15/2014
18055#-AK-8	CLARION LIONS PP				2	525,640	105.939	529,696	500,000	524,843		(797)			5.840	5.032	JD	1,298	14,600	08/30/2011	06/15/2019
18451Q-AD-0	CLEAR CHANNEL WORLDWIDE			1	4FE	120,138	108.000	123,120	114,000	120,000		(138)			9.250	7.680	JD	469	5,273	11/17/2011	12/15/2015
185508-AE-8	CLECO POWER LLC				2FE	1,984,860	124.612	2,492,230	2,000,000	1,985,948		236			6.500	6.558	JD	10,833	130,000	11/22/2005	12/01/2035
18911M-AD-3	CLOUD PEAK ENRGY			1	4FE	200,986	108.000	218,160	202,000	201,109		74			8.500	8.576	JD	763	17,170	09/27/2010	12/15/2019
191216-AL-4	COCA-COLA CO				1FE	497,725	106.452	532,260	500,000	498,931		448			3.625	3.725	MS	5,337	18,125	03/03/2009	03/15/2014
191216-AM-2	COCA-COLA CO				1FE	990,770	117.110	1,171,102	1,000,000	992,862		797			4.875	4.993	MS	14,354	48,750	03/03/2009	03/15/2019
191219-AX-2	COCA COLA ENTERPRISES				1FE	3,250,260	141.915	4,257,441	3,000,000	3,222,953		(3,784)			6.700	6.113	AO	42,433	201,000	01/13/2003	10/15/2036
191219-AY-0	COCA COLA ENTERPRISES	LS			1FE	2,232,720	134.928	2,698,552	2,000,000	2,179,656		(7,311)			6.950	6.026	MN	17,761	139,000	11/21/2002	11/15/2026
19190A-AB-3	COFFEYVILLE RESOURCES			1	4FE	361,135	112.000	400,960	358,000	360,601		(523)			10.875	10.542	AO	9,733	37,247	05/03/2011	04/01/2016
195869-AG-7	COLONIAL PIPE LINE				1FE	7,241,150	139.446	9,761,220	7,000,000	7,210,546		(4,526)			7.630	7.340	MN	45,992	534,100	06/27/2002	04/15/2032
199575-AT-8	COLUMBUS SOUTHERN POWER				1FE	2,155,220	129.040	2,580,800	2,000,000	2,138,567		(3,187)			6.600	6.016	MS	44,000	132,000	12/13/2005	03/01/2033
20030N-AE-1	COMCAST CORP				2FE	983,490	107.755	1,077,552	1,000,000	993,644		2,852			5.300	5.633	JJ	24,439	53,000	02/27/2008	01/15/2014
20030N-AF-8	COMCAST CORP				2FE	3,633,080	110.473	4,418,904	4,000,000	3,665,661		6,086			5.650	6.339	JD	10,044	226,000	10/12/2005	06/15/2035
202795-HK-9	COMMONWEALTH EDISON				2FE	3,774,280	122.635	4,905,392	4,000,000	3,787,962		3,632			5.900	6.330	MS	69,489	236,000	10/12/2007	03/15/2036
203372-AH-0	COMMSCOPE INC			1	4FE	445,613	100.000	427,000	427,000	443,442		(2,170)			8.250	7.321	JJ	16,244	17,712	05/24/2011	01/15/2017
20449E-EE-2	COMPASS BANK				1FE	1,993,400	90.397	1,807,940	2,000,000	1,994,441		233			5.900	5.928	AO	29,500	118,000	03/14/2006	04/01/2026
205887-BE-1	CONAGRA FOODS INC				2FE	1,516,465	109.742	1,646,124	1,500,000	1,507,945		(3,234)			5.875	5.620	AO	18,604	88,125	04/09/2009	04/15/2014
207597-DR-3	CONN LT & PWR				1FE	2,994,120	109.771	3,293,139	3,000,000	2,997,912		636			4.800	4.825	MS	42,400	144,000	09/13/2004	09/15/2014
207597-DX-0	CONN LT & PWR				1FE	8,365,630	120.169	10,815,210	9,000,000	8,403,541		9,551			5.750	6.276	MS	172,500	517,500	07/17/2007	03/01/2037
207597-EA-9	CONN LT & PWR				1FE	4,988,250	129.927	6,496,355	5,000,000	4,988,156		171			6.375	6.393	MS	106,250	318,750	09/10/2007	09/01/2037
207597-ED-3	CONN LT & PWR				1FE	1,356,291	118.492	1,487,080	1,255,000	1,333,687		(10,532)			5.650	4.500	MN	11,818	70,908	10/15/2009	05/01/2018
208251-AE-8	CONOCO INC				1FE	3,354,180	136.330	4,089,888	3,000,000	3,286,313		(9,203)			6.950	6.051	AO	44,017	208,500	09/04/2002	04/15/2029

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
20825C-AR-5	CONOCOPHILLIPS				1FE	496,630	120.500	602,500	500,000	497,390		287			5.750	5.840	FA	11,979	28,750	01/29/2009	02/01/2019
20854P-AD-1	CONSOLIDATED ENERGY	LS		1	4FE	66,000	109.500	72,270	66,000	66,000					8.000	8.000	AO	1,320	5,610	03/03/2011	04/01/2017
20854P-AF-6	CONSOLIDATED ENERGY	LS		1	4FE	66,000	110.500	72,930	66,000	66,000					8.250	8.250	AO	1,361	5,775	03/03/2011	04/01/2020
209615-CA-9	CONSOLIDATED NATURAL GAS				2FE	987,810	109.587	1,095,868	1,000,000	995,753		1,303			5.000	5.157	JD	4,167	50,000	12/01/2004	12/01/2014
210518-B@-4	CONSUMERS ENERGY CO				2	1,000,000	100.915	1,009,145	1,000,000	1,000,000					2.600	2.600	AO	5,489	26,000	10/15/2010	10/15/2015
210518-BD-7	CONSUMERS ENERGY CO				2FE	4,516,611	118.102	4,682,756	3,965,000	4,251,810		(38,208)			6.875	5.475	MS	90,865	272,594	08/11/2003	03/01/2018
216762-AE-4	COOPER-STANDARD AUTO			1	4FE	154,354	104.625	159,030	152,000	154,013		(341)			8.500	8.127	MN	2,153	12,920	02/07/2011	05/01/2016
217203-AE-8	COPANO ENERGY LLC			1	4FE	505,925	101.000	494,900	490,000	504,892		(1,033)			7.125	6.588	AO	8,728	17,068	05/10/2011	04/01/2019
21871D-AA-1	CORELOGIC INC			1	4FE	614,000	95.750	587,905	614,000	614,000					7.250	7.250	JD	3,710	23,618	05/13/2011	06/01/2021
222372-AJ-3	COUNTRYWIDE FINANCIAL CORP				2FE	585,000	94.213	942,134	1,000,000	685,476		45,921			6.250	14.519	MN	7,986	62,500	01/24/2007	05/15/2016
22238H-GQ-7	COUNTRYWIDE FINL CORP				1FE	1,047,980	100.210	1,002,104	1,000,000	1,020,839		(27,141)			5.800	0.967	JD	3,867	29,000	06/02/2011	06/07/2012
224044-BH-9	COX COMMUNICATIONS INC				2FE	475,490	112.523	562,616	500,000	485,815		3,241			5.500	6.359	AO	6,875	27,500	07/22/2008	10/01/2015
225310-AD-3	CREDIT ACCEPTANC			1	4FE	210,116	104.500	223,630	214,000	210,542		426			9.125	9.529	FA	8,136	9,764	02/22/2011	02/01/2017
226373-AA-6	CRESTWOOD MIDSTREAM PART			1	4FE	942,354	97.250	912,205	938,000	941,885		(468)			7.750	7.651	AO	18,174	36,348	05/10/2011	04/01/2017
226566-AM-9	CRICKET COMMUNICATIONS I			1	5FE	88,931	87.500	81,375	93,000	89,142		211			7.750	8.424	AO	1,522	6,527	03/16/2011	10/15/2020
22764L-AB-9	CRTX ENRG/CRTX ENRG FINC			1	4FE	597,931	109.250	634,743	581,000	594,883		(3,003)			8.875	8.133	FA	19,480	51,564	12/01/2010	02/15/2016
23331A-AT-6	D.R. HORTON INC				3FE	1,213,295	103.000	1,297,800	1,260,000	1,242,506		5,727			5.625	6.186	MS	20,869	70,875	02/07/2006	09/15/2014
240019-BQ-1	DAYTON POWER & LIGHT				2FE	10,300,700	106.795	10,679,530	10,000,000	10,122,934		(66,549)			5.125	4.383	AO	128,125	512,500	03/24/2009	10/01/2013
245217-AS-3	DEL MONTE CORP			1	5FE	603,745	96.000	572,160	596,000	603,689		(56)			7.625	7.254	FA	17,168		12/16/2011	02/15/2016
24702R-AG-6	DELL INC				1FE	999,160	109.657	1,096,569	1,000,000	999,503		160			5.625	5.644	AO	11,875	56,250	04/01/2009	04/15/2014
24823U-AG-3	DENBURY RESOURCES INC			1	4FE	885,733	111.750	963,285	862,000	883,904		(1,426)			8.250	7.718	FA	26,866	18,398	08/11/2011	02/15/2018
250847-DV-9	DETROIT EDISON				1FE	554,725	109.782	548,909	500,000	535,565		(13,162)			5.400	2.537	FA	11,250	27,000	07/09/2010	08/01/2014
250847-DX-5	DETROIT EDISON				1FE	459,910	110.685	553,423	500,000	483,113		4,773			4.800	6.000	FA	9,067	24,000	06/14/2006	02/15/2015
250847-EB-2	DETROIT EDISON				1FE	3,041,005	138.441	4,153,230	3,000,000	3,037,934		(627)			6.625	6.520	JD	16,563	198,750	06/19/2006	06/01/2036
250847-EF-3	DETROIT EDISON			1	1FE	470,400	105.619	528,094	500,000	472,686		2,286			3.450	4.202	AO	4,313	19,263	02/03/2011	10/01/2020
251799-AA-0	DEVON CORPORATION	LS			2FE	1,989,791	143.119	2,862,388	2,000,000	1,990,654		173			7.950	7.995	AO	33,567	159,000	05/13/2004	04/15/2032
25179M-AL-7	DEVON ENERGY CORPORATION			1	2FE	6,132,280	120.233	7,213,968	6,000,000	6,131,516		(764)			5.600	5.446	JJ	157,733		08/10/2011	01/15/2041
25459H-AG-0	DIRECTV HLDS/FN			1	2FE	3,942,478	106.125	3,886,298	3,662,000	3,819,151		(63,123)			7.625	5.590	MN	35,679	279,228	05/27/2010	05/15/2014
25459H-AL-9	DIRECTV HLDS/FN				2FE	1,499,354	108.017	1,620,248	1,500,000	1,499,501		131			4.750	4.760	AO	17,813	71,250	04/16/2010	10/01/2014
25459H-BA-2	DIRECTV HLDS/FN				2FE	497,795	107.022	535,110	500,000	497,894		99			5.000	5.057	MS	8,333	11,875	03/07/2011	03/01/2021
25468P-CE-4	DISNEY				1FE	1,521,550	118.450	1,776,744	1,500,000	1,511,707		(2,155)			5.625	5.433	MS	24,844	84,375	12/15/2006	09/15/2016
25468P-CK-0	DISNEY				1FE	998,180	120.573	1,205,731	1,000,000	998,501		155			5.500	5.524	MS	16,194	55,000	03/11/2009	03/15/2019
25470X-AB-1	DISH DBS CORP				3FE	357,344	113.000	370,640	328,000	355,369		(1,975)			7.875	6.475	MS	8,610	12,915	04/13/2011	09/01/2019
25746U-AV-1	DOMINION RESOURCES				2FE	964,730	119.016	1,190,159	1,000,000	967,832		596			5.950	6.212	JD	2,644	59,500	11/30/2005	06/15/2035
257867-AW-1	DONNELLEY RR				3FE	1,353,780	93.500	1,222,980	1,308,000	1,351,527		(2,253)			7.625	7.094	JD	4,433	99,735	05/13/2011	06/15/2020
257867-AX-9	DONNELLEY RR	LS			3FE	594,000	97.000	576,180	594,000	594,000					7.250	7.250	MN	5,503	19,619	05/17/2011	05/15/2018
260003-AJ-7	DOVER CORP			1	1FE	999,420	112.704	1,127,035	1,000,000	999,421		1			4.300	4.307	MS	14,333	22,575	02/16/2011	03/01/2021
260547-C@-1	DOW CORNING				1	500,000	106.632	533,161	500,000	500,000					4.130	4.130	MS	5,621	10,325	03/18/2011	03/23/2018
264399-DK-9	DUKE ENERGY CORP				1FE	1,815,740	123.506	2,470,112	2,000,000	1,849,924		4,643			6.000	6.750	JD	10,000	120,000	05/01/2002	12/01/2028
264399-ED-4	DUKE ENERGY CORP				1FE	5,303,135	128.301	7,056,572	5,500,000	5,329,016		3,686			6.450	6.729	AO	74,892	354,750	01/10/2003	10/15/2032
26441Y-AM-9	DUKE REALTY CORP				2FE	488,755	107.513	537,563	500,000	493,040		1,113			5.950	6.270	FA	11,239	29,750	10/02/2007	02/15/2017

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
26442E-AA-8	DUKE ENERGY OHIO INC				1FE	1,999,200	119.258	2,385,160	2,000,000	1,999,223		65			5.450	5.455	AO	27,250	109,000	03/18/2009	04/01/2019
26779Y-AA-7	DYNACAST INT/FIN			1	4FE	328,955	94.000	303,620	323,000	328,584		(371)			9.250	8.846	JJ	13,445		07/13/2011	07/15/2017
268520-AA-1	EH HOLDING CORP				4FE	135,000	104.250	140,738	135,000	135,000					6.500	6.500	JD	390	4,729	05/17/2011	06/15/2019
268520-AC-7	EH HOLDING CORP				4FE	37,000	105.000	38,850	37,000	37,000					7.625	7.625	JD	125	1,520	05/17/2011	06/15/2021
26875P-AA-9	EOG RESOURCES				1FE	7,045,731	119.349	7,508,246	6,291,000	6,858,214		(86,689)			5.875	4.086	MS	108,826	369,596	10/08/2009	09/15/2017
26875P-AB-7	EOG RESOURCES				1FE	499,805	108.550	542,752	500,000	499,868		39			6.125	6.134	AO	7,656	30,625	09/25/2008	10/01/2013
26875P-AD-3	EOG RESOURCES				1FE	998,160	118.171	1,181,706	1,000,000	998,509		152			5.625	5.649	JD	4,688	56,250	05/18/2009	06/01/2019
26884A-AS-2	ERP OPERATING	LS			2FE	1,484,595	106.420	1,596,299	1,500,000	1,492,803		2,339			5.250	5.439	MS	23,188	78,750	10/05/2007	09/15/2014
26884A-AX-1	ERP OPERATING				2FE	963,290	110.874	1,108,738	1,000,000	976,788		3,476			5.750	6.259	JJ	26,514	57,500	10/09/2007	06/15/2017
28370T-AA-7	EL PASO PIPELINE				3FE	2,999,870	110.213	3,306,378	3,000,000	2,999,872					6.500	6.500	AO	48,750	195,000	06/21/2010	04/01/2020
28370T-AE-9	EL PASO PIPELINE				3FE	3,007,200	102.921	3,087,642	3,000,000	3,006,821		(379)			5.000	4.969	AO	42,083		09/16/2011	10/01/2021
29078E-AC-9	EMBARQ CORP				2FE	503,140	104.056	520,280	500,000	500,754		(517)			6.738	6.619	JD	2,808	33,690	07/27/2006	06/01/2013
29266M-AF-6	ENERGY EAST CORPORATION	LS			1FE	3,127,130	105.399	3,161,982	3,000,000	3,118,229		(2,007)			6.750	6.426	JJ	93,375	202,500	01/02/2007	07/15/2036
29266R-AA-6	ENERGIZER HOLDINGS INC				2FE	999,920	105.240	1,052,396	1,000,000	999,875		(45)			4.700	4.701	MN	5,483	23,500	05/16/2011	05/19/2021
29273R-AB-5	ENERGY TRANSFER PARTNERS				2FE	985,180	108.087	1,080,873	1,000,000	993,129		1,947			5.950	6.196	FA	24,792	59,500	06/19/2007	02/01/2015
29273R-AG-4	ENERGY TRANSFER PARTNERS	LS			2FE	1,996,220	105.273	2,105,450	2,000,000	1,998,729		787			6.000	6.045	JJ	60,000	120,000	03/25/2008	07/01/2013
29364N-AH-1	ENTERGY MISSISSIPPI INC				2FE	4,178,200	103.876	4,155,024	4,000,000	4,164,420		(13,780)			5.150	1.315	FA	85,833		11/22/2011	02/01/2013
29364N-AL-2	ENTERGY MISSISSIPPI INC				2FE	4,479,435	103.373	4,651,772	4,500,000	4,481,235		369			6.250	6.284	AO	70,313	281,250	03/22/2004	04/01/2034
293791-AD-1	ENTERPRISE PRODUCTS				2FE	515,645	104.680	523,399	500,000	503,175		(2,789)			6.375	5.756	FA	13,281	31,875	01/02/2007	02/01/2013
29379V-AA-1	ENTERPRISE PRODUCTS OPER				2FE	499,765	117.113	585,564	500,000	499,799		20			6.300	6.306	MS	9,275	31,500	08/27/2007	09/15/2017
29379V-AB-9	ENTERPRISE PRODUCTS OPER				2FE	999,060	104.702	1,047,021	1,000,000	999,640		197			5.650	5.672	AO	14,125	56,500	03/31/2008	04/01/2013
29379V-AP-8	ENTERPRISE PRODUCTS OPER				2FE	997,010	110.685	1,106,854	1,000,000	997,235		240			5.200	5.239	MS	17,333	52,000	05/11/2010	09/01/2020
29382R-AD-9	ENTRAVISION COMM			1	4FE	69,038	98.000	68,600	70,000	69,043		5			8.750	9.056	FA	2,552	1,858	11/29/2011	08/01/2016
29444U-AJ-5	EQUINIX INC			1	3FE	1,045,289	109.000	1,099,810	1,009,000	1,037,975		(5,722)			8.125	7.305	MS	27,327	81,981	01/13/2011	03/01/2016
29445G-AH-9	EQUINOX HOLDINGS LTD	LS		1	4FE	294,032	102.750	304,140	296,000	294,489		257			9.500	9.641	FA	11,717	28,120	03/05/2010	02/01/2015
294549-AM-2	EQUITABLE RESOURCES				2FE	1,443,370	104.149	1,783,038	1,712,000	1,516,057		24,181			5.150	7.500	MS	29,389	88,168	09/25/2008	03/01/2018
302051-AQ-0	EXIDE TECHNOLOGIES			1	4FE	241,866	77.000	180,950	235,000	241,580		(286)			8.625	7.942	FA	8,445		09/19/2011	02/01/2017
30225X-AC-7	EXTERRAN HOLDINGS INC			1	3FE	521,718	95.000	475,000	500,000	521,463		(255)			7.250	6.221	JD	3,021		12/09/2011	12/01/2016
32054R-AA-6	FIRST INDIANA CORP				1	500,000	107.052	535,261	500,000	500,000					7.500	7.500	MN	6,250	37,500	11/14/2003	11/01/2013
337158-AE-9	FIRST TENNESSEE BANK				2FE	997,350	100.634	1,006,337	1,000,000	998,596		264			5.650	5.685	AO	14,125	56,500	03/23/2006	04/01/2016
337932-AC-1	FIRST ENERGY CORP				2FE	1,031,800	122.978	1,229,777	1,000,000	1,030,660		(693)			7.375	7.084	MN	9,424	73,750	05/27/2010	11/15/2031
341081-FD-4	FLORIDA PR & LT CO			1	1FE	1,948,100	122.076	2,441,524	2,000,000	1,948,700		600			5.250	5.426	FA	43,750	52,500	03/03/2011	02/01/2041
341099-CB-3	FLORIDA POWER CORP				1FE	986,390	125.886	1,258,856	1,000,000	987,650		282			5.900	6.003	MS	19,667	59,000	09/15/2006	03/01/2033
341099-CL-1	FLORIDA POWER CORP				1FE	2,987,340	135.640	4,069,206	3,000,000	2,987,754		171			6.400	6.432	JD	8,533	192,000	06/11/2008	06/15/2038
34417@-AA-2	WALGREEN FOG Partners Five			2	1	1,790,060	119.597	2,157,841	1,804,257	1,798,162		907			7.320	7.557	MON	11,006	132,072	09/28/2001	02/01/2018
345397-TZ-6	FORD MOTOR CREDIT	LS			3FE	533,445	106.033	530,166	500,000	507,521		(3,992)			7.000	6.073	AO	8,750	35,000	01/28/2004	10/01/2013
35906A-AB-4	FRONTIER COMMUNICATIONS				3FE	66,940	100.750	68,510	68,000	67,122		92			8.125	8.375	AO	1,381	5,525	09/17/2009	10/01/2018
35906A-AH-1	FRONTIER COMMUNICATIONS	LS			3FE	447,231	102.375	452,498	442,000	446,700		(389)			8.500	8.316	AO	7,931	37,570	08/23/2010	04/15/2020
36158F-AA-8	GE GLOBAL INSURANCE HLDG				1FE	2,223,220	115.729	2,314,588	2,000,000	2,181,294		(7,962)			7.000	6.036	FA	52,889	140,000	11/18/2005	02/15/2026
36186C-50-9	GMAC INC			1	4FE	630,740	20.000	543,778	26,840	543,778	(86,962)				7.300	8.035	MJSD		49,486	01/20/2011	12/16/2044
369604-BC-6	GENERAL ELECTRIC CO				1FE	1,034,910	114.776	1,147,762	1,000,000	1,026,788		(3,835)			5.250	4.726	JD	3,646	52,500	10/21/2009	12/06/2017

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
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CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
36962G-X4-1	GEN ELEC CAP CORP				1FE	500,360	108.362	541,808	500,000	500,125		(54)			5.650	5.637	JD	1,726	28,250	08/11/2006	06/09/2014
36962G-XZ-2	GEN ELEC CAP CORP				1FE	16,015,350	117.094	18,735,056	16,000,000	16,011,972		(386)			6.750	6.742	MS	318,000	1,080,000	06/21/2002	03/15/2032
370334-BB-9	GENERAL MILLS				2FE	997,750	117.166	1,171,658	1,000,000	998,651		209			5.700	5.729	FA	21,533	57,000	01/17/2007	02/15/2017
37185L-AB-8	GENESIS ENERGY			1	4FE	500,000	100.000	500,000	500,000	500,000					7.875	7.875	JD	1,750	19,688	11/10/2011	12/15/2018
374689-AC-1	GIBRALTAR INDUSTRIES INC			1	4FE	245,973	100.000	250,000	250,000	247,916		429			8.000	8.250	JD	1,667	20,000	09/15/2006	12/01/2015
378272-AA-6	GLENCORE FUNDING LLC				2FE	1,475,195	103.292	1,549,379	1,500,000	1,492,750		2,793			6.000	6.224	AO	19,000	93,750	04/15/2004	04/15/2014
38141G-FD-1	GOLDMAN SACHS GROUP INC				1FE	5,130,600	93.051	4,652,565	5,000,000	5,129,272		(1,328)			6.750	6.540	AO	84,375	168,750	05/17/2011	10/01/2037
382550-BA-8	GOODYEAR TIRE & RUBBER	LS			4FE	133,670	110.250	131,198	119,000	132,973		(697)			8.750	6.917	FA	3,934	5,206	06/03/2011	08/15/2020
38259P-AB-8	GOOGLE INC-CL A	LS			1FE	4,959,100	109.322	5,466,100	5,000,000	4,960,954		1,854			3.625	3.724	MN	21,146	90,625	06/07/2011	05/19/2021
39121J-AE-0	GREAT RIVER ENERGY				1FE	3,623,440	122.124	4,884,960	4,000,000	3,638,329		4,624			6.254	7.009	JJ	125,080	250,160	07/09/2008	07/01/2038
398433-AF-9	GRIFFON CORPORATION			1	4FE	465,220	99.000	460,350	465,000	465,199		(21)			7.125	7.111	AO	8,283	17,854	08/15/2011	04/01/2017
401378-AA-2	GUARDIAN LIFE INSURANCE				1FE	3,180,750	127.292	3,818,766	3,000,000	3,176,754		(2,100)			7.375	6.894	MS	55,927	221,250	03/25/2010	09/30/2039
402524-AA-0	GULF SOUTH PIPELINE				2FE	1,994,040	107.425	2,148,492	2,000,000	1,997,769		627			5.050	5.088	FA	42,083	101,000	01/12/2005	02/01/2015
404119-AL-3	HCA INC				4FE	625,415	102.000	756,840	742,000	680,058		23,977			5.750	8.539	MS	12,562	42,665	08/05/2009	03/15/2014
404121-AC-9	HCA INC				3FE	468,000	103.750	485,550	468,000	468,000					6.500	6.500	FA	12,675		07/26/2011	02/15/2020
40414L-AD-1	HCP INC			1	2FE	994,790	104.839	1,048,385	1,000,000	995,130		340			5.375	5.443	FA	22,396	27,920	01/19/2011	02/01/2021
406216-AV-3	HALLIBURTON COMPANY				1FE	1,101,450	120.343	1,203,434	1,000,000	1,080,250		(10,056)			5.900	4.499	MS	17,372	59,000	10/29/2009	09/15/2018
406216-AX-9	HALLIBURTON COMPANY				1FE	996,560	122.868	1,228,681	1,000,000	997,164		268			6.150	6.195	MS	18,108	61,500	03/10/2009	09/15/2019
421915-ED-7	HEALTH CARE PPTY INV INC				2FE	10,473,850	106.054	11,135,691	10,500,000	10,485,125		2,169			5.625	5.654	MN	98,438	590,625	10/19/2005	05/01/2017
42217J-BF-5	HEALTH CARE PROPERTIES				2FE	494,220	101.934	509,670	500,000	498,908		992			5.625	5.815	FA	9,766	28,125	03/13/2006	02/28/2013
42217K-AL-0	HEALTH CARE REIT	LS			2FE	1,520,155	104.928	1,573,922	1,500,000	1,504,915		(2,496)			6.000	5.807	MN	11,500	90,000	11/04/2004	11/15/2013
42217K-AM-8	HEALTH CARE REIT				2FE	3,489,640	106.126	3,714,400	3,500,000	3,495,505		1,098			5.875	5.915	MN	26,274	205,625	11/21/2006	05/15/2015
42217K-AT-3	HEALTH CARE REIT				2FE	997,100	99.313	993,132	1,000,000	997,511		368			4.700	4.749	MS	13,839	47,653	09/07/2010	09/15/2017
42225B-AA-4	HEALTHCARE REALTY TRUST				2FE	998,440	107.394	1,073,937	1,000,000	998,894		173			6.500	6.525	JJ	29,611	65,000	12/01/2009	01/17/2017
42330P-AA-5	HELIX ENERGY SOLUTIONS GROUP			1	4FE	257,358	104.000	301,600	290,000	265,352		3,773			9.500	12.006	JJ	12,704	27,550	06/14/2010	01/15/2016
423468-AA-5	HELMHODT CAPITAL LLC VRDN				1FE	3,190,000	100.000	3,190,000	3,190,000	3,190,000					0.270	0.357	MON	742	9,853	09/30/2010	04/01/2047
428236-AT-0	HEWLETT PACKARD	LS			1FE	2,239,560	107.825	2,156,504	2,000,000	2,123,994		(54,512)			6.125	3.140	MS	40,833	122,500	10/30/2009	03/01/2014
428236-AV-5	HEWLETT PACKARD				1FE	999,930	105.606	1,056,057	1,000,000	999,894		26			4.750	4.753	JD	3,826	47,500	02/23/2009	06/02/2014
431318-AJ-3	HILCORP ENERGY			1	4FE	462,081	107.000	502,900	470,000	463,075		573			8.000	8.250	FA	14,204	37,600	02/03/2010	02/15/2020
435765-AD-4	HOLLY ENERGY PARTNERS LP			1	4FE	932,207	105.000	966,000	920,000	930,958		(1,249)			8.250	7.904	MS	22,348	37,950	06/10/2011	03/15/2016
437076-AS-1	HOME DEPOT	LS			1FE	7,310,320	125.488	10,039,056	8,000,000	7,342,456		13,768			5.875	6.516	JD	19,583	470,000	12/08/2010	12/16/2036
44352U-AA-3	JM HUBER CORP			1	4FE	504,561	105.000	533,400	508,000	504,473		(88)			9.875	10.000	MN	8,361		10/21/2011	11/01/2019
44643T-AC-1	HUNTINGTON NATIONAL BANK				2FE	949,910	100.919	1,009,190	1,000,000	983,763		7,292			4.900	5.754	JJ	22,594	49,000	10/13/2006	01/15/2014
44929H-AH-1	ICON HEALTH & FITNESS			1	4FE	120,459	81.250	98,313	121,000	120,497		74			11.875	11.978	AO	3,033	14,648	10/08/2010	10/15/2015
45138L-AT-0	IDAHO POWER CORP				1FE	1,994,640	128.668	2,573,354	2,000,000	1,994,686		78			6.250	6.270	AO	26,389	125,000	10/15/2007	10/15/2037
452308-AH-2	ILLINOIS TOOL WORKS				1FE	4,996,295	109.851	5,492,550	5,000,000	4,997,690		777			5.150	5.168	AO	64,375	257,500	09/21/2009	04/01/2014
45661T-AM-3	INERGY LP/ FIN			1	4FE	41,000	101.500	41,615	41,000	41,000					7.000	7.000	AO	718	1,435	06/02/2011	10/01/2018
45768V-AD-0	INSIGHT COMMUNICATIONS			1	4FE	94,518	114.250	107,395	94,000	94,413		(71)			9.375	9.253	JJ	4,064	9,008	07/01/2010	07/15/2016
458140-AJ-9	INTEL CORPORATION	LS			1FE	1,995,240	105.343	2,106,858	2,000,000	1,995,286		46			3.300	3.328	AO	18,700		09/14/2011	10/01/2021
45865V-A*-1	ICE PP				1Z	1,000,000	101.633	1,016,335	1,000,000	1,000,000					4.130	4.130	MN	5,966		11/03/2011	11/09/2018
459200-AM-3	IBM				1FE	3,880,045	137.119	4,799,148	3,500,000	3,785,810		(12,868)			7.000	6.115	AO	41,514	245,000	09/25/2002	10/30/2025

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
459200-GJ-4	IBM				1FE	4,213,920	121.088	4,843,508	4,000,000	4,156,589		(23,514)			5.700	4.899	MS	67,767	228,000	09/25/2009	09/14/2017
460146-CA-9	INTERNATIONAL PAPER CO				2FE	539,935	121.723	657,304	540,000	539,938		3			7.950	7.951	JD	1,908	42,930	05/28/2008	06/15/2018
460377-AB-0	INTERNATIONAL STEEL GRP				2FE	491,563	105.723	528,617	500,000	497,392		995			6.500	6.743	AO	6,861	32,500	10/15/2004	04/15/2014
465685-AA-3	ITC HOLDINGS CORP				2FE	497,660	104.641	523,203	500,000	499,484		306			5.250	5.319	JJ	12,104	26,250	01/06/2005	07/15/2013
465685-AD-7	ITC HOLDINGS CORP				2FE	5,379,430	126.329	6,948,117	5,500,000	5,385,598		1,728			6.375	6.543	MS	88,630	350,625	08/17/2007	10/10/2036
465685-AE-5	ITC HOLDINGS CORP				2FE	995,900	116.675	1,166,749	1,000,000	997,176		365			6.050	6.105	JJ	25,376	60,500	01/15/2008	01/31/2018
465685-AF-2	ITC HOLDINGS CORP				2FE	1,986,700	113.723	2,274,450	2,000,000	1,988,928		1,060			5.500	5.586	JJ	50,722	110,000	12/08/2009	01/15/2020
466112-AF-6	JBS USA LLC/JBS			1	3FE	2,680,533	93.250	2,543,860	2,728,000	2,682,268		1,735			7.250	7.500	JD	16,482	101,088	05/20/2011	06/01/2021
47759Y-AA-7	JMC STEEL GROUP			1	4FE	561,455	97.500	542,100	556,000	560,808		(648)			8.250	8.040	MS	13,506	23,445	03/16/2011	03/15/2018
478160-AJ-3	JOHNSON & JOHNSON				1FE	5,190,794	141.144	6,697,288	4,745,000	5,108,468		(11,081)			6.950	6.228	MS	109,926	329,778	06/27/2002	09/01/2029
478366-AN-7	JOHNSON CONTROLS				2FE	1,933,620	115.682	2,313,632	2,000,000	1,939,125		1,071			6.000	6.246	JJ	55,333	120,000	03/16/2006	01/15/2036
478366-AR-8	JOHNSON CONTROLS	LS			2FE	499,015	111.890	559,450	500,000	499,522		100			5.500	5.526	JJ	12,681	27,500	01/10/2006	01/15/2016
484168-AA-7	KANEB PIPE LINE OP PART				2FE	5,000,000	100.672	5,033,600	5,000,000	5,000,000					7.750	7.750	FA	146,389	387,500	02/15/2002	02/15/2012
485134-BH-2	KANSAS CITY POWER & LIGHT				2FE	1,987,987	115.852	2,317,048	2,000,000	1,988,837		201			6.050	6.094	MN	15,461	121,000	05/23/2006	11/15/2035
485134-BK-5	KANSAS CITY POWER & LIGHT				2FE	1,000,000	116.562	1,165,624	1,000,000	1,000,000					6.375	6.375	MS	21,250	63,750	03/06/2008	03/01/2018
485260-BH-5	KANSAS GAS & EL CO			1	2FE	7,323,121	106.538	8,267,138	7,759,802	7,498,246		27,143			5.647	6.469	MS	111,983	438,196	11/16/2005	03/29/2021
486606-F*-2	KAYNE ANDERSON PP				1FE	500,000	104.610	523,049	500,000	500,000					3.710	3.711	JD	618	10,460	05/17/2011	05/26/2016
487836-AT-5	KELLOGG CO				2FE	2,367,400	136.372	2,727,442	2,000,000	2,328,165		(8,891)			7.450	6.000	AO	37,250	149,000	01/18/2007	04/01/2031
488360-AF-5	KEMET CORP			1	4FE	508,011	105.750	528,750	500,000	506,638		(1,373)			10.500	10.057	MN	8,750	52,500	01/14/2011	05/01/2016
491674-BE-6	KU ENERGY CORP			1	1FE	2,814,569	104.107	3,123,210	3,000,000	2,822,580		8,011			3.250	4.053	MN	16,250	48,750	07/07/2011	11/01/2020
491674-BG-1	KU ENERGY CORP			1	1FE	1,931,033	119.835	2,396,708	2,000,000	1,931,519		487			5.125	5.359	MN	17,083	51,250	07/07/2011	11/01/2040
49337W-AJ-9	KEYSPAN CORP				1FE	4,383,850	119.237	5,961,855	5,000,000	4,416,941		10,079			5.803	6.808	AO	72,538	290,150	05/29/2008	04/01/2035
49338C-AA-1	KEYSPAN GAS EAST				1FE	6,000,000	121.999	7,319,922	6,000,000	6,000,000					5.819	5.819	AO	87,285	175,540	03/28/2011	04/01/2041
494368-AS-2	KIMBERLY CLARK				1FE	5,039,010	128.631	6,431,545	5,000,000	5,030,999		(1,099)			6.375	6.313	JJ	159,375	318,750	06/19/2002	01/01/2028
494368-AT-0	KIMBERLY CLARK	LS			1FE	9,825,854	124.009	11,210,414	9,040,000	9,462,309		(52,694)			6.250	5.392	JJ	260,528	565,000	09/17/2003	07/15/2018
494368-BC-6	KIMBERLY CLARK				1FE	1,978,920	142.115	2,842,302	2,000,000	1,979,916		289			6.625	6.707	JJ	55,576	132,500	07/25/2007	08/01/2037
500255-AP-9	KOHLS CORP				2FE	1,004,470	119.152	1,191,523	1,000,000	1,003,157		(432)			6.250	6.185	JD	2,778	62,500	10/31/2007	12/15/2017
500605-AE-0	KOPPERS INC			1	4FE	185,028	106.000	197,160	186,000	185,132		75			7.875	7.954	JD	1,221	14,648	06/15/2010	12/01/2019
50075N-AC-8	KRAFT FOODS INC				2FE	1,017,720	124.320	1,243,203	1,000,000	1,015,990		(397)			6.500	6.356	MN	10,833	65,000	04/02/2007	11/01/2031
50075N-AW-4	KRAFT FOODS INC	LS			2FE	2,924,220	133.221	3,996,636	3,000,000	2,927,886		867			6.875	7.075	JJ	88,802	206,250	09/17/2008	01/26/2039
50075N-BA-1	KRAFT FOODS INC				2FE	495,880	115.385	576,926	500,000	496,471		335			5.375	5.483	FA	10,526	26,875	02/04/2010	02/10/2020
50075N-BB-9	KRAFT FOODS INC				2FE	1,494,870	108.573	1,628,591	1,500,000	1,496,303		797			4.125	4.190	FA	24,406	61,875	02/04/2010	02/09/2016
501044-BZ-3	KROGER CO				2FE	1,148,040	130.450	1,304,497	1,000,000	1,129,121		(3,368)			7.500	6.329	AO	18,750	75,000	05/10/2005	04/01/2031
501044-CG-4	KROGER CO				2FE	1,099,250	118.933	1,189,325	1,000,000	1,075,207		(11,390)			6.400	4.854	FA	24,178	64,000	10/26/2009	08/15/2017
501044-CH-2	KROGER CO				2FE	561,225	121.352	606,761	500,000	556,014		(5,211)			6.150	4.475	JJ	14,179	15,375	01/26/2011	01/15/2020
513075-AP-6	LAMAR MEDIA CORP			1	4FE	65,081	101.750	71,225	70,000	67,545		565			6.625	7.750	FA	1,752	4,638	12/11/2006	08/15/2015
513075-AY-7	LAMAR MEDIA CORP	LS		1	4FE	55,000	106.000	58,300	55,000	55,000					7.875	7.875	AO	914	4,331	09/21/2010	04/15/2018
51808B-AE-2	LASMO (USA) INC				1FE	9,365,433	129.973	11,255,670	8,660,000	9,221,454		(19,572)			7.300	6.632	MN	80,779	632,180	07/12/2002	11/15/2027
526057-AS-3	LENNAR CORPORATION				4FE	1,168,665	98.500	1,477,500	1,500,000	1,275,453		47,726			5.600	9.142	JD	7,000	84,000	01/25/2006	05/31/2015
52989L-AE-9	LIBBEY GLASS INC			1	4FE	944,956	107.000	992,960	928,000	939,968		(4,988)			10.000	9.276	FA	35,058	92,800	01/26/2011	02/15/2014
53117C-AJ-1	LIBERTY PROPERTY LP				2FE	996,260	106.328	1,063,275	1,000,000	998,578		413			5.125	5.175	JD	4,271	51,250	02/24/2005	03/02/2015

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
531359-AA-5	LIBERTY TIRE RECYCLING			1	5FE	75,960	99.750	73,815	74,000	75,548		(356)			11.000	10.259	AO	2,035	8,163	01/27/2011	10/01/2015
532457-AM-0	ELI LILLY				1FE	4,390,830	138.486	5,539,436	4,000,000	4,291,130		(13,489)			7.125	6.312	JD	23,750	285,000	07/09/2002	06/01/2025
539830-AF-6	LOCKHEED MARTIN				1FE	6,578,890	130.749	7,191,217	5,500,000	6,354,968		(36,510)			7.750	6.106	MN	71,042	426,250	08/17/2004	05/01/2026
539830-AR-0	LOCKHEED MARTIN				1FE	5,481,818	114.418	6,458,874	5,645,000	5,490,594		2,513			6.150	6.370	MS	115,723	347,168	07/22/2008	09/01/2036
539830-AT-6	LOCKHEED MARTIN				1FE	1,013,930	106.366	1,063,655	1,000,000	1,012,581		(1,336)			4.250	4.061	MN	5,431	42,500	12/22/2010	11/15/2019
539830-AW-9	LOCKHEED MARTIN				1FE	2,060,000	112.267	2,312,696	2,060,000	2,060,000					5.720	5.720	JD	9,819	58,916	07/29/2011	06/01/2040
543218-AA-9	LONGVIEW FIBRE			1	4FE	2,680,035	100.000	2,651,000	2,651,000	2,679,462		(574)			8.000	7.619	JD	17,673	110,164	11/18/2011	06/01/2015
548661-CK-1	LOWES COMPANIES				1FE	996,480	115.583	1,155,825	1,000,000	997,998		341			5.400	5.446	AO	11,400	54,000	10/03/2006	10/15/2016
55068#-AK-5	LUXOTTICA US				2Z	1,000,000	102.206	1,022,063	1,000,000	1,000,000					4.350	4.350	JD	1,933		12/12/2011	12/15/2021
55342U-AC-8	MPT OPER PARTNERS			1	3FE	815,429	99.125	799,939	807,000	815,269		(160)			6.875	6.694	MN	9,247		11/17/2011	05/01/2019
55616X-AC-1	MACYS RETAIL HLDGS INC				2FE	4,255,729	114.563	4,582,532	4,000,000	4,224,019		(7,755)			7.000	6.436	FA	105,778	280,000	06/01/2007	02/15/2028
559080-AA-4	MAGELLAN MIDSTREAM PRTNS				2FE	2,119,660	111.471	2,229,420	2,000,000	2,039,889		(15,068)			6.450	5.554	JD	10,750	129,000	12/09/2005	06/01/2014
559080-AE-6	MAGELLAN MIDSTREAM PRTNS				2FE	498,265	118.274	591,370	500,000	498,604		137			6.550	6.597	JJ	15,101	32,750	06/19/2009	07/15/2019
56033@-AA-9	CVS CORP MAIN DEV LLC			2	2	623,505	124.308	745,034	599,343	608,803		(1,567)			8.720	8.240	MON	4,355	52,262	12/27/2000	07/01/2017
565849-AD-8	MARATHON OIL CORP				2FE	4,267,880	116.352	4,654,060	4,000,000	4,203,481		(29,948)			6.000	4.970	AO	60,000	240,000	10/23/2009	10/01/2017
570362-AB-9	MARITIMES & NE PIPELINE				2FE	449,150	106.500	478,345	449,150	449,150					7.500	7.495	MN	2,901	33,686	05/11/2009	05/31/2014
573334-AB-5	MARTIN MIDSTREAM PARTNER			1	4FE	446,027	103.000	453,200	440,000	445,131		(893)			8.875	8.485	AO	9,763	39,050	03/28/2011	04/01/2016
577778-AR-4	MAY DEPARTMENT STORES				2FE	1,990,600	126.384	2,527,672	2,000,000	1,994,110		383			10.250	10.301	JJ	102,500	205,000	01/07/1991	01/01/2021
577778-BS-1	MAY DEPARTMENT STORES	LS			2FE	496,798	106.371	531,854	500,000	498,960		364			5.750	5.838	JJ	13,257	28,750	12/29/2004	07/15/2014
58013M-EB-6	MCDONALD'S CORP				1FE	1,013,160	121.814	1,218,144	1,000,000	1,008,445		(1,217)			5.800	5.625	AO	12,244	58,000	10/31/2007	10/15/2017
58013M-EC-4	MCDONALD'S CORP				1FE	1,995,200	139.738	2,794,752	2,000,000	1,995,209		69			6.300	6.318	AO	26,600	126,000	10/15/2007	10/15/2037
58155Q-AC-7	MCKESSON CORP				1FE	1,997,850	105.832	2,116,646	2,000,000	1,998,127		277			3.250	3.273	MS	21,667	33,042	02/23/2011	03/01/2016
58155Q-AD-5	MCKESSON CORP				1FE	7,986,246	113.294	8,924,200	7,877,000	7,979,704		(6,542)			4.750	4.573	MS	124,719	190,198	04/06/2011	03/01/2021
585055-AP-1	MEDTRONIC INC				1FE	1,000,000	107.718	1,077,181	1,000,000	1,000,000					4.500	4.500	MS	13,250	45,000	03/09/2009	03/15/2014
585055-AS-5	MEDTRONIC INC				1FE	998,400	112.843	1,128,429	1,000,000	998,577		135			4.450	4.470	MS	13,103	44,500	03/11/2010	03/15/2020
589331-AH-0	MERCK & CO INC	LS			1FE	939,130	104.297	1,042,973	1,000,000	988,983		9,232			4.375	5.395	FA	16,528	43,750	10/26/2005	02/15/2013
589331-AN-7	MERCK & CO INC				1FE	1,738,958	117.927	2,063,723	1,750,000	1,741,244		938			5.000	5.081	JD	243	87,500	06/22/2009	06/30/2019
59018Y-N5-6	MERRILL (BAC)				1FE	4,993,400	100.937	5,046,845	5,000,000	4,997,520		1,371			6.150	6.181	AO	56,375	307,500	04/22/2008	04/25/2013
59022C-AB-9	MERRILL LYNCH & CO				2FE	7,054,810	82.487	5,774,062	7,000,000	7,045,488		(1,893)			6.220	6.151	MS	128,201	435,400	09/20/2006	09/15/2026
59022C-AJ-2	MERRILL LYNCH & CO				2FE	2,000,000	77.094	1,541,870	2,000,000	2,000,000					6.110	6.110	JJ	51,596	122,200	01/22/2007	01/29/2037
591709-AK-6	METROPCS WIRELESS INC	LS		1	4FE	129,560	101.375	124,691	123,000	128,750		(810)			7.875	6.689	MS	3,229	4,843	03/16/2011	09/01/2016
595620-AB-1	MIDAMERICAN ENERGY CO				1FE	962,610	129.238	1,292,383	1,000,000	967,880		717			6.750	7.052	JD	188	67,500	05/02/2002	12/30/2031
600388-AB-8	MILLER BREWING CO				2FE	1,530,100	106.600	1,598,999	1,500,000	1,506,448		(3,784)			5.500	5.216	FA	31,167	82,500	08/25/2004	08/15/2013
60040#-AA-0	MILLENNIUM PIPELINE CO LLC SER A			2	2FE	917,297	105.225	965,221	917,297	917,297					5.330	5.366	MJSD	136	48,892	08/26/2010	06/30/2027
615394-AJ-2	MOOG INC			1	4FE	384,000	105.500	405,120	384,000	384,000					7.250	7.250	JD	1,237	27,840	06/04/2009	06/15/2018
624758-AB-4	MUELLER WATER PRODUCTS			1	5FE	239,692	91.000	219,310	241,000	239,825		42			7.375	7.430	JD	1,481	17,774	10/26/2007	06/01/2015
628782-AH-7	NBTY INC			1	4FE	46,515	110.000	48,400	44,000	46,340		(175)			9.000	7.633	AO	990	1,980	07/27/2011	10/01/2016
629377-BQ-4	NRG ENERGY INC			1	3FE	2,000,000	97.500	1,950,000	2,000,000	2,000,000					7.875	7.875	MN	20,125	74,813	05/10/2011	05/15/2021
63534P-AE-7	PNC BANK				1FE	11,988,840	107.565	12,907,740	12,000,000	11,993,460		1,071			5.250	5.262	JD	28,000	630,000	12/05/2006	12/15/2016
637432-CT-0	NATIONAL RURAL UTILITY				1FE	3,995,560	140.804	5,632,156	4,000,000	3,995,315		78			8.000	8.010	MS	106,667	320,000	02/28/2002	03/01/2032
638620-AG-9	NATIONWIDE HEALTH PPTYS				2FE	499,705	103.269	516,345	500,000	499,884		71			6.250	6.266	FA	13,021	31,250	10/16/2007	02/01/2013

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
641423-BM-9	NEVADA POWER				2FE	989,000	115.875	1,158,754	1,000,000	993,193		1,357			5.950	6.133	MS	17,519	59,500	08/19/2008	03/15/2016
64952G-AE-8	NEW YORK LIFE				1FE	1,179,540	113.622	1,704,324	1,500,000	1,195,510		5,392			5.875	7.848	MN	11,260	88,125	10/07/2008	05/15/2033
64952G-AF-5	NEW YORK LIFE				1FE	13,029,552	127.695	14,229,009	11,143,000	13,011,806		(17,746)			6.750	5.559	MN	96,108	409,826	05/19/2011	11/15/2039
64952W-AA-1	NEW YORK LIFE GLOBAL				1FE	1,683,530	106.675	1,760,136	1,650,000	1,657,206		(4,022)			5.375	5.099	MS	26,114	88,704	05/04/2004	09/15/2013
652482-BC-3	NEWS AMERICA INC	LS			2FE	8,418,870	108.891	8,711,296	8,000,000	8,365,702		(8,268)			6.550	6.160	MS	154,289	524,000	04/21/2004	03/15/2033
652482-CE-8	NEWS AMERICA INC				2FE	994,853	115.259	1,152,591	1,000,000	994,815		(38)			6.150	6.188	FA	23,233		08/26/2011	02/15/2041
65364U-AA-4	NIAGARA MOHAWK POWER				1FE	1,012,570	111.828	1,118,279	1,000,000	1,010,155		(1,090)			4.881	4.720	FA	18,439	48,810	09/15/2009	08/15/2019
65473Q-AL-7	NISOURCE FINANCE CORP				2FE	478,175	108.498	542,491	500,000	491,018		3,169			5.400	6.174	JJ	12,450	27,000	06/28/2007	07/15/2014
655844-AJ-7	NORFOLK SOUTHERN CORP				2FE	5,847,050	141.521	7,076,025	5,000,000	5,689,018		(25,820)			7.800	6.379	MN	49,833	390,000	07/21/2004	05/15/2027
655844-AZ-1	NORFOLK SOUTHERN CORP				2FE	568,090	117.891	589,457	500,000	556,755		(7,939)			5.750	3.698	AO	7,188	28,750	07/20/2010	04/01/2018
65684R-AB-2	NORTH AMERICAN ENERGY AL			1	4FE	83,535	106.000	90,100	85,000	83,538		3			10.875	11.375	JD	770		12/02/2011	06/01/2016
665772-BQ-1	NORTHERN STATES PWR-MINN				1FE	1,941,400	135.083	2,701,650	2,000,000	1,952,932		1,564			6.500	6.740	MS	43,333	130,000	05/06/2002	03/01/2028
665789-AW-3	NORTHERN STATES PWR				1FE	1,984,700	140.497	2,809,946	2,000,000	1,985,059		205			6.375	6.433	MS	42,500	127,500	09/03/2008	09/01/2038
666807-BE-1	NORTHROP GRUMMAN CORP				2FE	922,760	101.152	1,011,517	1,000,000	929,051		6,066			3.500	4.447	MS	10,306	29,847	12/14/2010	03/15/2021
668131-AA-3	NORTHWESTERN MUT LIFE				1FE	12,254,605	120.043	13,973,028	11,640,000	12,248,632		(5,974)			6.063	5.687	MS	178,394	413,497	06/30/2011	03/30/2040
67021B-AE-9	NII CAPITAL CORP			1	4FE	129,930	99.250	128,033	129,000	129,808		(122)			7.625	7.492	AO	2,459	3,315	12/05/2011	04/01/2019
670346-AH-8	NUCOR CORP	LS			1FE	2,923,980	132.347	3,970,395	3,000,000	2,927,212		1,042			6.400	6.596	JD	16,000	192,000	05/28/2008	12/01/2037
670346-AK-1	NUCOR CORP				1FE	6,607,567	119.309	7,934,042	6,650,000	6,619,439		3,761			5.850	5.936	JD	32,419	389,025	09/12/2008	06/01/2018
67059T-AA-3	NUSTAR LOGISTICS				2FE	998,020	118.724	1,187,237	1,000,000	998,448		165			7.650	7.678	AO	16,150	76,500	04/01/2008	04/15/2018
67059T-AB-1	NUSTAR LOGISTICS				2FE	998,070	104.143	1,041,428	1,000,000	998,250		174			4.800	4.824	MS	16,000	50,533	08/09/2010	09/01/2020
670837-AA-1	OGE ENERGY CORP				2FE	1,981,700	108.418	2,168,360	2,000,000	1,993,648		1,966			5.000	5.118	MN	12,778	100,000	11/09/2004	11/15/2014
67092@-AA-4	OPG USA HLDGS PP				2Z	1,000,000	101.512	1,015,116	1,000,000	1,000,000					4.570	4.570	AO	9,013		10/11/2011	10/20/2021
67627#-AA-6	CVS CORP OGDEN ASSOCIATES LLC			2	2	1,387,778	124.847	1,737,763	1,391,912	1,389,932		221			8.060	8.238	MON	9,349	112,187	12/27/2000	11/01/2019
677050-AE-6	OGLETHORPE POWER CORP				1FE	499,561	121.204	606,020	500,000	499,656		31			6.100	6.110	MS	8,981	30,500	07/10/2009	03/15/2019
678858-BE-0	OKLAHOMA GAS & ELECTRIC			1	1FE	3,994,840	108.029	4,321,148	4,000,000	3,995,009		90			6.500	6.510	FA	108,333	260,000	08/04/2004	08/01/2034
678858-BM-2	OKLAHOMA GAS & ELECTRIC			1	1FE	5,963,340	118.299	7,097,964	6,000,000	5,963,131		(209)			5.250	5.291	MN	40,250	147,000	05/24/2011	05/15/2041
679574-AG-8	OLD DOMINION ELECTRIC				1FE	3,541,667	112.198	3,973,679	3,541,667	3,541,667					6.210	6.210	JD	18,328	33,534	12/12/2002	12/01/2028
679574-AH-6	OLD DOMINION ELECTRIC			2	1FE	1,416,648	108.319	1,534,499	1,416,648	1,416,648					5.676	5.677	JD	6,701	80,409	07/23/2003	12/01/2028
681936-AV-2	OMEGA HEALTHCARE			1	3FE	393,444	106.500	426,000	400,000	394,002		509			7.500	7.750	FA	11,333	30,000	12/06/2010	02/15/2020
681936-AX-8	OMEGA HEALTHCARE			1	3FE	484,215	100.500	491,445	489,000	484,348		134			6.750	6.874	AO	6,968	16,504	07/14/2011	10/15/2022
68233D-AL-1	ONCOR ELECTRIC DELIVERY				2FE	538,625	114.268	571,341	500,000	513,523		(3,997)			6.375	5.397	JJ	14,698	31,875	08/03/2004	01/15/2015
68268N-AD-5	ONEOK PARTNERS LP				2FE	2,050,680	121.416	2,428,322	2,000,000	2,047,990		(694)			6.850	6.653	AO	28,922	137,000	10/12/2007	10/15/2037
68268N-AG-8	ONEOK PARTNERS LP			1	2FE	1,983,420	115.211	2,304,214	2,000,000	1,983,505		85			6.125	6.186	FA	51,042	62,951	01/24/2011	02/01/2041
68389X-AC-9	ORACLE CORPORATION				1FE	7,674,420	121.349	8,494,395	7,000,000	7,520,242		(70,496)			5.750	4.384	AO	84,972	402,500	10/27/2009	04/15/2018
68389X-AG-0	ORACLE CORPORATION				1FE	7,570,770	117.900	8,842,523	7,500,000	7,566,081		(6,102)			5.000	4.854	JJ	180,208	350,000	02/28/2011	07/08/2019
693320-AL-7	PHH CORP				3FE	101,559	95.000	96,900	102,000	101,532		(28)			9.250	9.379	MS	3,145	1,341	12/07/2011	03/01/2016
693476-BL-6	PNC FUNDING CORP				1FE	1,989,120	108.124	2,162,474	2,000,000	1,990,278		901			4.375	4.443	FA	34,028	87,500	08/04/2010	08/11/2020
69362B-AY-8	PSEG POWER				2FE	999,110	103.858	1,038,579	1,000,000	999,078		(32)			4.150	4.161	MS	11,758		09/14/2011	09/15/2021
694032-AT-0	PACIFIC BELL				1FE	2,241,060	125.826	2,516,510	2,000,000	2,188,477		(8,151)			7.125	6.121	MS	41,958	142,500	03/02/2004	03/15/2026
694308-GD-3	PACIFIC GAS & EL				1FE	905,520	107.397	1,073,971	1,000,000	957,674		17,487			4.800	6.933	MS	16,000	48,000	10/09/2008	03/01/2014
694308-GE-1	PACIFIC GAS & EL				1FE	3,792,320	123.784	4,951,356	4,000,000	3,814,442		3,638			6.050	6.444	MS	80,667	242,000	06/22/2004	03/01/2034

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
694308-GN-1	PACIFIC GAS & EL				1FE	1,966,860	131.822	2,636,434	2,000,000	1,974,192		2,669			8.250	8.500	AO	34,833	165,000	10/16/2008	10/15/2018
694476-AA-0	PACIFIC LIFE CORP				2FE	1,236,529	106.409	1,266,268	1,190,000	1,232,921		(912)			6.600	6.292	MS	23,126	78,540	09/27/2007	09/15/2033
695114-BT-4	PACIFICORP				1FE	2,085,220	145.719	2,914,386	2,000,000	2,073,142		(1,600)			7.700	7.346	MN	19,678	154,000	11/30/2001	11/15/2031
695114-BW-7	PACIFICORP				1FE	2,009,880	107.028	2,140,556	2,000,000	2,002,689		(1,562)			5.450	5.361	MS	32,094	109,000	11/16/2006	09/15/2013
695114-CG-1	PACIFICORP				1FE	1,274,200	131.819	1,515,919	1,150,000	1,272,415		(1,785)			6.250	5.474	AO	15,174	71,875	03/02/2011	10/15/2037
69512E-GB-5	SCOTTISH POWER SCOTTISH POWER PLC				1FE	921,120	128.554	1,285,535	1,000,000	943,047		2,883			7.240	8.000	AO	18,100	72,400	02/06/2001	08/16/2023
695459-AD-9	PAETEC HOLDING CORP			1	3FE	118,307	108.000	126,360	117,000	117,991		(234)			8.875	8.589	JD	29	10,688	07/26/2010	06/30/2015
704549-AJ-3	PEABODY ENERGY CORP				3FE	474,216	102.000	482,460	473,000	474,187		(29)			6.000	5.954	MN	3,626		11/14/2011	11/15/2018
70788A-AA-6	PENN VIRGINIA RESOURCE			1	4FE	1,647,763	100.500	1,542,675	1,535,000	1,635,108		(12,605)			8.250	6.479	AO	26,735	65,175	05/16/2011	04/15/2016
708696-BM-0	PENNSYLVANIA ELECTRIC CO				2FE	1,810,260	115.519	2,310,374	2,000,000	1,889,434		11,034			6.625	7.629	AO	33,125	132,500	03/15/2002	04/01/2019
713409-AC-4	PEPSI BOTTLING GROUP INC				1FE	1,103,060	137.528	1,375,275	1,000,000	1,089,343		(2,875)			7.000	6.149	MS	23,333	70,000	08/01/2006	03/01/2029
716495-AN-6	PETROHAWK ENERGY CORP			1	2FE	57,890	110.000	63,800	58,000	57,894		4			6.250	6.281	JD	302	1,923	09/26/2011	06/01/2019
717081-DA-8	PFIZER INC				1FE	998,750	113.119	1,131,186	1,000,000	999,185		203			5.350	5.375	MS	15,753	53,500	03/17/2009	03/15/2015
71713U-AQ-5	PHARMACIA CORPORATION BASIC	LS			1FE	2,058,420	125.212	2,504,232	2,000,000	2,031,848		(3,604)			6.500	6.212	JD	10,833	130,000	07/18/2002	12/01/2018
71713U-AW-2	PHARMACIA CORPORATION BASIC				1FE	4,198,510	130.791	5,231,652	4,000,000	4,159,875		(5,238)			6.600	6.214	JD	22,000	264,000	07/19/2002	12/01/2028
718172-AA-7	PHILIP MORRIS INTERNAT-W/I				1FE	1,016,860	118.282	1,182,823	1,000,000	1,012,672		(1,634)			5.650	5.411	MN	7,063	56,500	05/11/2009	05/16/2018
718172-AB-5	PHILIP MORRIS INTERNAT-W/I				1FE	1,032,780	105.526	1,055,255	1,000,000	1,012,004		(8,363)			4.875	3.966	MN	6,094	48,750	06/05/2009	05/16/2013
718172-AJ-8	PHILIP MORRIS INTERNAT-W/I	LS			1FE	4,469,220	103.403	4,653,153	4,500,000	4,472,781		3,561			2.500	2.647	MN	14,063	56,250	05/10/2011	05/16/2016
723655-AB-2	PIONEER DRILLING COMPANY			1	4FE	549,159	104.500	591,470	566,000	551,035		1,619			9.875	10.457	MS	16,457	55,893	10/08/2010	03/15/2018
723655-AC-0	PIONEER DRILLING COMPANY			1	4FE	220,180	104.500	227,810	218,000	220,130		(50)			9.875	9.579	MS	6,339		11/15/2011	03/15/2016
72650R-AJ-1	PLAINS ALL AMER PIPELINE	LS			2FE	1,990,690	109.277	2,185,538	2,000,000	1,996,074		995			5.250	5.312	JD	4,667	105,000	11/21/2005	06/15/2015
72650R-AP-7	PLAINS ALL AMER PIPELINE				2FE	1,024,112	113.054	1,130,540	1,000,000	1,014,386		(2,400)			6.125	5.791	JJ	28,243	61,250	07/19/2007	01/15/2017
72650R-AR-3	PLAINS ALL AMER PIPELINE				2FE	5,037,258	119.156	5,957,785	5,000,000	5,034,830		(571)			6.650	6.592	JJ	153,319	332,500	07/19/2007	01/15/2037
73102Q-AA-4	POLAR TANKERS INC				1FE	1,293,075	116.784	1,751,760	1,500,000	1,300,615		2,765			5.951	7.086	MN	12,646	89,265	02/04/2009	05/10/2037
73179P-AH-9	POLYONE CORP			1	4FE	16,000	103.250	16,520	16,000	16,000					7.375	7.375	MS	347	1,151	09/13/2010	09/15/2020
736508-BQ-4	PORTLAND GENERAL ELEC				1FE	1,998,520	123.276	2,465,522	2,000,000	1,998,610		124			6.100	6.110	AO	25,756	122,000	04/13/2009	04/15/2019
73738#-AA-0	CVS CORP POSH JOSEPH T & LUCILLE			2	2	679,768	118.185	824,380	697,533	690,033		1,102			7.720	8.245	MON	4,487	53,850	12/27/2000	02/01/2018
737662-BP-0	POTOMAC EDISON INC				2FE	479,055	110.864	554,321	500,000	489,434		3,255			5.350	6.161	MN	3,418	26,750	07/24/2008	11/15/2014
737662-BS-4	POTOMAC EDISON INC				2FE	475,250	114.594	572,969	500,000	483,981		2,752			5.800	6.588	AO	6,122	29,000	07/23/2008	10/15/2016
737679-DB-3	POTOMAC ELECTRIC PWR CO				1FE	2,964,190	134.823	4,044,699	3,000,000	2,965,657		482			6.500	6.592	MN	24,917	195,000	03/24/2008	11/15/2037
74254P-AK-8	PRINCIPAL LIFE INC FNDG				1FE	1,969,175	105.631	2,112,612	2,000,000	1,991,166		3,472			5.100	5.304	AO	21,533	102,000	07/21/2004	04/15/2014
74340X-AB-7	PROLOGIS TRUST				2FE	332,581	102.509	512,544	500,000	378,054		45,473			5.500	31.805	MS	22,917	15,000	06/08/2011	03/01/2013
74432Q-AD-7	PRUDENTIAL FINANCIAL INC				2FE	489,425	105.430	527,150	500,000	496,978		1,223			4.750	5.034	AO	5,938	23,750	10/20/2004	04/01/2014
74438G-AC-5	PRUDENTIAL HOLDINGS LLC			2	1FE	4,000,000	112.991	4,519,640	4,000,000	4,000,000					7.245	7.245	JD	10,465	289,800	12/12/2001	12/18/2023
744448-CC-3	PUBLIC SERVICE COLORADO				1FE	4,973,000	118.221	5,911,035	5,000,000	4,978,446		2,304			5.125	5.195	JD	21,354	256,250	05/28/2009	06/01/2019
74456Q-AL-0	PUBLIC SVC EL & GAS				1FE	7,492,050	107.347	8,050,988	7,500,000	7,497,746		926			5.375	5.389	MS	134,375	403,125	09/03/2003	09/01/2013
74456Q-AN-6	PUBLIC SVC EL & GAS				1FE	4,527,855	109.445	4,925,012	4,500,000	4,508,502		(3,056)			5.000	4.920	FA	85,000	225,000	09/09/2004	08/15/2014
745332-BW-5	PUGET SOUND ENERGY INC				1FE	4,247,560	136.183	5,447,336	4,000,000	4,231,237		(3,938)			6.724	6.259	JD	11,954	268,960	10/18/2007	06/15/2036
745332-BZ-8	PUGET SOUND ENERGY INC				1FE	500,000	119.428	597,138	500,000	500,000					6.750	6.750	JJ	15,563	33,750	01/20/2009	01/15/2016
745332-CD-6	PUGET SOUND ENERGY INC			1	1FE	1,999,900	121.888	2,437,760	2,000,000	1,999,803		(97)			5.638	5.638	AO	23,805	62,644	03/22/2011	04/15/2041
745867-AS-0	PULTE HOMES INC				3FE	403,285	93.500	467,500	500,000	439,545		15,881			5.200	8.078	FA	9,822	26,000	03/23/2005	02/15/2015

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
747262-AA-1	QVC INC			1	2FE	343,973	107.250	375,375	350,000	344,910		459			7.500	7.750	AO	6,563	26,250	09/22/2009	10/01/2019
74836H-AC-1	QUESTAR PIPELINE CO				1FE	1,121,600	116.984	1,169,842	1,000,000	1,108,281		(13,319)			5.830	3.819	JD	4,858	58,300	02/23/2011	02/01/2018
74836J-AD-5	QUESTAR MARKET RESOURCES				3FE	1,279,350	101.813	1,527,195	1,500,000	1,344,988		25,826			6.050	8.794	MS	30,250	90,750	04/08/2009	09/01/2016
749121-BR-9	QWEST COMMUNICATIONS			1	2FE	59,400	100.378	60,227	60,000	59,634		150			7.500	7.810	FA	1,700	4,500	05/26/2010	02/15/2014
74959G-AA-8	REYNOLDS GRP			1	3FE	327,000	101.750	332,723	327,000	327,000					7.125	7.125	AO	4,919	23,299	10/06/2010	04/15/2019
74971X-AB-3	RRI ENERGY, INC.				4FE	21,000	100.000	21,000	21,000	21,000					7.625	7.625	JD	71	1,601	05/06/2009	06/15/2014
74986@-AK-7	RREEF AMERICA II PRIVATE PLACEMENT				1	500,000	102.908	514,542	500,000	500,000					4.180	4.180	MN	3,425	20,784	11/04/2010	11/02/2015
74986@-AL-5	RREEF AMERICA II PRIVATE PLACEMENT				1	500,000	102.517	512,585	500,000	500,000					4.850	4.850	MN	3,974	24,115	11/04/2010	11/02/2017
755111-BT-7	RAYTHEON CO				1FE	4,302,036	100.779	4,615,660	4,580,000	4,326,971		23,583			3.125	3.869	AO	30,215	141,137	12/14/2010	10/15/2020
75884R-AQ-6	REGENCY CENTERS LP				2FE	995,270	108.900	1,088,996	1,000,000	997,068		438			5.875	5.938	JD	2,611	58,750	05/31/2007	06/15/2017
75886A-AD-0	REGENCY ENERGY PARTNERS			1	4FE	88,826	110.000	103,400	94,000	90,322		623			9.375	10.500	JD	734	8,813	05/15/2009	06/01/2016
75886A-AE-8	REGENCY ENERGY PARTNERS			1	4FE	207,000	106.250	219,938	207,000	207,000					6.875	6.875	JD	1,186	15,575	10/13/2010	12/01/2018
759509-AD-4	RELIANCE STEEL & ALUMINUM				2FE	1,499,526	107.174	1,607,616	1,500,000	1,499,518		59			6.200	6.206	MN	11,883	93,000	04/02/2007	11/15/2016
760759-AL-4	REPUBLIC SERVICES INC				2FE	999,690	103.585	1,035,845	1,000,000	999,687		(3)			3.800	3.805	MN	4,856	19,633	05/02/2011	05/15/2018
760759-AN-0	REPUBLIC SERVICES INC				2FE	1,089,011	114.710	1,261,812	1,100,000	1,089,083		72			5.700	5.770	MN	8,012	32,395	06/07/2011	05/15/2041
771196-AQ-5	ROCHE HLDGS INC				1FE	627,412	108.180	683,700	632,000	629,832		904			5.000	5.166	MS	10,533	31,600	02/18/2009	03/01/2014
771196-AS-1	ROCHE HLDGS INC				1FE	4,710,605	121.541	5,469,359	4,500,000	4,665,594		(18,796)			6.000	5.368	MS	90,000	270,000	06/26/2009	03/01/2019
77340R-AC-1	ROCKIES EXPRESS PIPELINE				2FE	998,580	103.320	1,033,200	1,000,000	998,974		116			6.850	6.869	JJ	31,586	68,500	06/24/2008	07/15/2018
78009N-BQ-8	Royal Bank CD				1FE	1,200,000	100.000	1,200,000	1,200,000	1,200,000					0.580	0.590	FMAN	1,017		11/09/2011	11/09/2012
78442F-BG-2	SLM CORP				2FE	3,449,964	100.000	4,000,000	4,000,000	3,732,987		134,876			5.000	6.931	AO	50,000	200,000	10/16/2003	10/01/2013
785583-AC-9	SABINE PASS LNG LP				4FE	196,000	101.000	197,960	196,000	196,000					7.250	7.250	MN	1,224	14,210	08/13/2007	11/30/2013
790849-AE-3	ST JUDE MEDICAL				1FE	1,012,890	106.048	1,060,484	1,000,000	1,006,981		(2,591)			3.750	3.460	JJ	17,292	37,500	08/27/2009	07/15/2014
790849-AF-0	ST JUDE MEDICAL				1FE	990,545	114.197	1,141,965	1,000,000	992,399		809			4.875	4.997	JJ	22,479	48,750	07/27/2009	07/15/2019
80808#-AE-2	SCHREIBER FOODS SERIES B				2	500,000	102.466	512,331	500,000	500,000					3.570	3.570	MN	2,529	17,850	11/10/2010	11/10/2017
812141-AN-9	SEALY MATTRESS CO			1	5FE	104,840	99.000	102,960	104,000	104,017		(161)			8.250	8.087	JD	381	8,580	07/18/2007	06/15/2012
816851-AJ-8	SEMPRA ENERGY				2FE	491,545	117.871	589,353	500,000	493,921		738			6.150	6.382	JD	1,367	30,750	07/23/2008	06/15/2018
816851-AN-9	SEMPRA ENERGY				2FE	498,890	116.650	583,250	500,000	499,227		140			6.500	6.539	JD	2,708	32,500	05/12/2009	06/01/2016
828690-AA-5	SIMMONS BEDDING CO			1	4FE	3,251	103.250	3,098	3,000	3,096		(111)			11.250	7.122	JJ	156	338	07/27/2010	01/20/2012
828807-BF-3	SIMON PROPERTY GROUP INC				1FE	996,265	109.099	1,090,992	1,000,000	998,724		414			5.625	5.675	FA	21,250	56,250	01/07/2005	08/15/2014
828807-BP-1	SIMON PROPERTY GROUP INC				1FE	499,450	111.877	559,384	500,000	499,712		58			5.750	5.765	JD	2,396	28,750	06/09/2006	12/01/2015
828807-CD-7	SIMON PROPERTY GROUP INC			1	1FE	1,104,660	114.606	1,146,058	1,000,000	1,101,637		(3,023)			5.650	4.119	FA	23,542		09/16/2011	11/01/2019
837004-CB-4	SOUTH CAROLINA ELE & GAS				1FE	999,030	129.799	1,297,985	1,000,000	999,052		14			6.050	6.057	JJ	27,897	60,500	01/07/2008	01/15/2038
842400-EV-1	SOUTHERN CAL EDISON				1FE	978,050	126.069	1,260,694	1,000,000	979,814		395			5.750	5.910	AO	14,375	57,500	10/19/2006	04/01/2035
84265V-AA-3	SOUTHERN COPPER CORP				2FE	1,459,882	109.230	1,638,455	1,500,000	1,462,441		549			7.500	7.732	JJ	48,125	112,500	09/13/2006	07/27/2035
84265V-AB-1	SOUTHERN COPPER CORP				2FE	99,488	108.789	108,789	100,000	99,767		55			6.375	6.447	JJ	2,727	6,375	01/09/2006	07/27/2015
843646-AF-7	SOUTHERN POWER				2FE	468,075	109.438	547,188	500,000	487,480		3,109			4.875	5.665	JJ	11,240	24,375	07/28/2004	07/15/2015
845437-BG-6	SOUTHWESTERN ELEC POWER				2FE	467,320	108.542	542,711	500,000	482,166		4,449			4.900	6.046	JJ	12,250	24,500	05/22/2008	07/01/2015
857449-AB-8	STATE STREET BANK & TRUST	LS			1FE	4,484,070	111.287	5,007,902	4,500,000	4,491,001		1,031			5.250	5.284	AO	49,875	236,250	09/17/2003	10/15/2018
867363-AE-3	SUNGARD DATA SYSTEMS				4FE	87,620	100.125	104,130	104,000	99,089		2,153			4.875	7.411	JJ	2,338	5,070	07/20/2005	01/15/2014
86765B-AF-6	SUNOCO LOGISTICS PARTNER				2FE	499,975	111.772	558,861	500,000	499,891		9			8.750	8.752	FA	16,528	43,750	02/03/2009	02/15/2014
86787G-AD-4	SUNTRUST BANK ATLANTA				2FE	1,006,170	104.782	1,047,817	1,000,000	1,003,094		(530)			5.200	5.129	JJ	23,689	52,000	01/11/2005	01/17/2017

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
87311X-AB-4	TW TELECOM HOLDINGS INC			1	4FE	81,422	106.500	87,330	82,000	81,496		59			8.000	8.125	MS	2,187	6,560	08/04/2010	03/01/2018
87612B-AB-8	TARGA RESOURCES PARTNERS			1	4FE	240,192	104.750	296,443	283,000	251,960		5,030			8.250	11.436	JJ	11,674	23,348	06/18/2009	07/01/2016
87612B-AG-7	TARGA RESOURCES PARTNERS			1	4FE	76,038	101.250	77,963	77,000	76,094		56			6.875	7.051	FA	2,206	2,632	02/04/2011	02/01/2021
87612E-AN-6	TARGET CORP				1FE	1,024,780	118.428	1,184,277	1,000,000	1,016,698		(3,167)			5.875	5.454	JJ	27,090	58,750	04/17/2009	07/15/2016
87612E-AP-1	TARGET CORP				1FE	1,425,795	117.528	1,762,925	1,500,000	1,454,157		7,067			5.375	6.052	MN	13,438	80,625	07/23/2007	05/01/2017
87612E-AS-5	TARGET CORP				1FE	3,288,930	121.836	3,655,089	3,000,000	3,219,201		(30,845)			6.000	4.600	JJ	83,000	180,000	08/27/2009	01/15/2018
87612E-AU-0	TARGET CORP				1FE	2,031,280	139.781	2,795,626	2,000,000	2,029,777		(405)			7.000	6.876	JJ	64,556	140,000	01/18/2008	01/15/2038
880349-AN-5	TENNECO INC			1	3FE	708,010	106.000	743,060	701,000	707,944		(66)			7.750	7.489	FA	20,524		11/30/2011	08/15/2016
880349-AQ-8	TENNECO INC	LS		1	3FE	514,000	102.500	526,850	514,000	514,000					6.875	6.875	JD	1,571	34,552	03/16/2011	12/15/2020
882440-AS-9	TEXAS GAS TRANSMISSION				2FE	906,486	106.515	1,065,154	1,000,000	949,930		12,759			4.600	6.249	JD	3,833	46,000	04/18/2008	06/01/2015
882491-AQ-6	TEXAS INDUSTRIES INC			1	5FE	94,182	89.500	84,130	94,000	94,164		(18)			9.250	9.213	FA	3,285	8,816	01/28/2011	08/15/2018
887317-AH-8	TIME WARNER INC				2FE	1,987,680	117.234	2,344,670	2,000,000	1,987,898		218			6.100	6.145	JJ	56,256	61,000	02/17/2011	07/15/2040
88732J-AH-1	TIME WARNER CABLE INC				2FE	4,897,350	113.883	5,694,140	5,000,000	4,934,627		10,004			5.850	6.139	MN	48,750	292,500	11/14/2007	05/01/2017
88732J-AK-4	TIME WARNER CABLE INC				2FE	748,410	107.307	804,799	750,000	749,482		320			6.200	6.249	JJ	23,250	46,500	06/16/2008	07/01/2013
88732J-AL-2	TIME WARNER CABLE INC				2FE	499,585	118.772	593,858	500,000	499,715		34			6.750	6.761	JJ	16,875	33,750	06/16/2008	07/01/2018
88732J-BB-3	TIME WARNER CABLE INC			1	2FE	982,160	105.380	1,053,800	1,000,000	982,140		(20)			5.500	5.624	MS	16,653		09/07/2011	09/01/2041
890027-AA-3	Tomkins LLC			1	4FE	36,301	110.875	39,915	36,000	36,294		(6)			9.000	8.783	AO	828		11/23/2011	10/01/2018
89170N-AA-4	TOWER AUTO HLDGS			1	4FE	102,562	100.500	95,475	95,000	101,689		(858)			10.625	8.718	MS	3,365	7,751	05/04/2011	09/01/2016
89233P-4B-9	TOYOTA MOTOR CREDIT CORP				1FE	998,760	105.182	1,051,816	1,000,000	999,112		236			3.200	3.227	JD	1,244	32,000	06/14/2010	06/17/2015
89233P-4T-0	TOYOTA MOTOR CREDIT CORP				1FE	500,000	100.000	500,000	500,000	500,000					0.290	0.280	JAJO	322	1,205	01/07/2011	01/12/2012
893647-AP-2	TRANSDIGM INC			1	4FE	500,000	107.500	537,500	500,000	500,000					7.750	7.750	JD	1,722	19,375	09/21/2011	12/15/2018
89417E-AG-4	TRAVELERS COS INC	LS			1FE	2,007,740	106.506	2,130,118	2,000,000	2,006,899		(652)			3.900	3.853	MN	13,000	78,000	10/27/2010	11/01/2020
898401-CJ-1	TRUSTMARK NATIONAL BANK				2FE	2,000,000	112.393	2,247,858	2,000,000	2,000,000					5.673	5.673	JD	5,043	113,460	12/06/2006	12/15/2016
901109-AB-4	TUTOR PERINI CORP	LS		1	3FE	76,510	94.500	71,820	76,000	76,480		(30)			7.625	7.419	MN	3,863	2,898	06/16/2011	11/01/2016
90333L-AE-2	US CONCRETE INC				5	65,000	97.875	63,619	65,000	65,000					9.500	9.586	MJSD	515	6,175	08/26/2010	08/31/2015
909440-AP-4	UNITED AUTO GROUP INC			1	4FE	165,156	102.500	168,100	164,000	164,528		(156)			7.750	7.625	JD	565	12,710	06/19/2007	12/15/2014
911312-AK-2	UNITED PARCEL SERVICE				1FE	999,290	120.795	1,207,950	1,000,000	999,380		60			5.125	5.134	AO	12,813	51,250	03/19/2009	04/01/2019
911312-AN-6	UNITED PARCEL SERVICE	LS			1FE	4,929,080	115.575	5,778,760	5,000,000	4,930,031		1,105			4.875	4.966	MN	31,146	245,781	11/08/2010	11/15/2040
913017-AT-6	UNITED TECHNOLOGIES				1FE	2,173,340	129.716	2,594,328	2,000,000	2,138,241		(4,754)			6.700	6.034	FA	55,833	134,000	08/26/2002	08/01/2028
913017-BP-3	UNITED TECHNOLOGIES	LS			1FE	489,590	125.129	625,644	500,000	490,162		142			6.125	6.278	JJ	14,122	30,625	05/29/2008	07/15/2038
91359P-AE-0	UNIVERSAL HOSPITAL SERV				4FE	160,478	90.250	154,328	171,000	162,787		1,921			4.121	8.086	JD	587	6,508	06/22/2010	06/01/2015
91913Y-AL-4	VALERO ENERGY CORP				2FE	8,932,410	107.224	9,650,133	9,000,000	8,936,065		927			6.625	6.683	JD	26,500	596,250	06/07/2007	06/15/2037
91913Y-AM-2	VALERO ENERGY CORP				2FE	5,045,850	111.664	5,583,175	5,000,000	5,029,212		(4,434)			6.125	5.997	JD	13,611	306,250	10/11/2007	06/15/2017
91914C-AC-1	VALERO LOGISTICS				2FE	1,020,510	104.842	1,048,418	1,000,000	1,004,451		(3,551)			6.050	5.654	MS	17,814	60,500	12/11/2006	03/15/2013
92343V-AF-1	VERIZON COMMUNICATIONS				1FE	3,010,810	123.376	3,701,280	3,000,000	3,010,017		(167)			6.250	6.223	AO	46,875	187,500	05/17/2007	04/01/2037
92343V-AL-8	VERIZON COMMUNICATIONS				1FE	1,069,410	116.581	1,165,812	1,000,000	1,054,250		(7,554)			5.500	4.476	FA	20,778	55,000	12/08/2009	02/15/2018
92343V-AW-4	VERIZON COMMUNICATIONS	LS			1FE	2,949,990	123.987	3,719,613	3,000,000	2,950,131		141			6.000	6.122	AO	45,000	91,500	03/23/2011	04/01/2041
925524-AH-3	VIACOM INC				2FE	1,067,940	127.220	1,272,197	1,000,000	1,057,678		(1,433)			7.875	7.302	JJ	33,031	78,750	05/01/2002	07/30/2030
925524-AX-8	VIACOM INC				2FE	1,980,272	125.156	2,503,112	2,000,000	1,981,317		285			6.875	6.954	AO	23,299	137,500	10/27/2006	04/30/2036
92552V-AC-4	VIASAT INC			1	4FE	502,283	102.500	487,900	476,000	497,351		(4,481)			8.875	7.453	MS	12,439	42,245	02/14/2011	09/15/2015
92553P-AC-6	VIACOM INC-CLASS B				2FE	2,336,040	124.099	2,481,982	2,000,000	2,333,980		(2,060)			6.750	5.526	AO	32,250	67,500	08/25/2011	10/05/2037

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
927804-FA-7	VIRGINIA ELECTRIC & POWER				1FE	4,703,834	126.822	6,358,865	5,014,000	4,720,005		4,994			6.000	6.484	JJ	138,721	300,840	06/26/2008	01/15/2036
927804-FC-3	VIRGINIA ELECTRIC & POWER				1FE	6,450,060	120.341	7,190,399	5,975,000	6,328,723		(53,235)			5.950	4.747	MS	104,679	355,513	10/13/2009	09/15/2017
929160-AF-6	VULCAN MATERIALS CO				3FE	4,997,250	101.500	5,075,000	5,000,000	4,997,713		261			6.400	6.408	MN	27,556	320,000	12/06/2007	11/30/2017
929160-AJ-8	VULCAN MATERIALS CO				3FE	13,972	102.625	14,368	14,000	13,990		6			6.300	6.348	JD	39	557	06/17/2008	06/15/2013
929160-AR-0	VULCAN MATERIALS CO	LS			3FE	129,715	108.000	139,320	129,000	129,685		(30)			7.500	7.420	JD	430	4,864	06/03/2011	06/15/2021
92929Q-AQ-0	WASTE MANAGEMENT INC				2FE	5,662,590	127.655	6,382,750	5,000,000	5,522,230		(21,901)			7.100	6.014	FA	147,917	355,000	03/19/2004	08/01/2026
92976G-AH-4	WACHOVIA BANK NA				1FE	2,211,660	110.422	2,208,446	2,000,000	2,175,435		(25,771)			6.000	4.293	MN	15,333	120,000	07/27/2010	11/15/2017
931142-CB-7	WAL-MART STORES				1FE	4,328,230	119.619	5,980,945	5,000,000	4,373,833		11,282			5.250	6.271	MS	87,500	262,500	07/06/2007	09/01/2035
931142-CK-7	WAL-MART STORES				1FE	6,998,000	138.149	9,670,409	7,000,000	6,997,363		29			6.500	6.502	FA	171,889	455,000	08/06/2008	08/15/2037
931142-CY-7	WAL-MART STORES				1FE	941,810	117.694	1,176,936	1,000,000	942,217		407			5.000	5.397	AO	9,167	25,000	06/30/2011	10/25/2040
94106L-AS-8	WASTE MANAGEMENT INC				2FE	995,980	118.195	1,181,949	1,000,000	997,137		354			6.100	6.154	MS	17,961	61,000	03/03/2008	03/15/2018
94874R-CN-4	WEINGARTEN REALTY INVEST				2FE	1,153,097	103.529	1,242,352	1,200,000	1,185,913		6,354			4.857	5.472	MS	17,161	58,284	03/21/2006	01/15/2014
949746-CL-3	WELLS FARGO & CO				1FE	500,030	102.577	512,886	500,000	499,971		(9)			5.125	5.123	MS	8,542	25,625	05/05/2004	09/01/2012
94980V-AG-3	WELLS FARGO BANK NA				1FE	5,989,200	102.957	6,177,426	6,000,000	5,989,429		175			5.950	5.963	FA	123,958	357,000	08/22/2006	08/26/2036
952355-AH-8	WEST CORP			1	4FE	95,812	101.000	93,930	93,000	95,660		(152)			8.625	7.889	JJ	3,699		08/26/2011	10/01/2016
96008Y-AB-1	WESTFIELD CAP				1FE	6,952,510	104.771	7,333,984	7,000,000	6,982,754		5,264			5.125	5.216	MN	45,840	358,750	05/06/2005	11/15/2014
969457-BD-1	WILLIAMS COS INC				2FE	4,723,470	124.394	6,219,705	5,000,000	4,757,979		4,862			7.750	8.252	JD	17,222	387,500	12/14/2001	06/15/2031
96950F-AD-6	WILLIAMS PARTNERS				2FE	499,599	110.697	553,484	500,000	499,661		28			5.250	5.259	MS	7,729	26,250	07/12/2010	03/15/2020
97381W-AJ-3	WINDSTREAM CORP				3FE	224,268	108.250	228,408	211,000	223,487		(781)			7.875	6.631	MN	2,769	5,749	11/21/2011	11/01/2017
97381W-AU-8	WINDSTREAM CORP			1	3FE	117,000	98.750	115,538	117,000	117,000					7.500	7.500	AO	2,194	4,753	05/17/2011	04/01/2023
976656-BP-2	WISC ELECTRIC POWER				1FE	5,768,310	131.808	7,908,474	6,000,000	5,812,843		6,034			6.500	6.818	JD	32,500	390,000	04/25/2002	06/01/2028
976826-BE-6	WISCONSIN POWER & LIGHT				1FE	4,958,950	136.569	6,828,435	5,000,000	4,960,776		584			6.375	6.437	FA	120,417	318,750	06/25/2008	08/15/2037
976843-BG-6	WISCONSIN PUB SERV				1FE	1,000,000	117.446	1,174,457	1,000,000	1,000,000					6.375	6.375	JD	5,313	63,750	12/01/2008	12/01/2015
983024-AA-8	WYETH				1FE	4,009,920	105.710	4,228,412	4,000,000	4,002,321		(2,094)			5.500	5.442	MS	64,778	220,000	02/14/2003	03/15/2013
98310W-AD-0	WYNDHAM WORLDWIDE				2FE	479,005	114.467	572,335	500,000	488,547		4,045			9.875	11.000	MN	8,229	49,375	05/13/2009	05/01/2014
98934K-AB-6	ZENECA WILMINGTON				1FE	11,355,680	136.976	14,382,522	10,500,000	11,108,303		(33,730)			7.000	6.298	MN	93,917	735,000	12/03/2002	11/15/2023
G9284#-AX-5	VITOL FINANCE PP		E		2	1,000,000	104.579	1,045,785	1,000,000	1,000,000					5.010	5.010	JJ	21,293		07/22/2011	07/30/2018
012873-AK-1	ALBERTA ENERGY		A		2FE	2,297,820	125.061	2,501,228	2,000,000	2,267,115		(6,723)			7.375	6.195	MN	24,583	147,500	11/09/2006	11/01/2031
013716-AW-5	ALCAN INC		A		1FE	2,814,660	118.230	3,546,900	3,000,000	2,830,501		3,151			5.750	6.210	JD	14,375	172,500	03/29/2006	06/01/2035
03746A-AA-8	APACHE FINANCE CANADA		A		1FE	3,619,170	145.985	4,379,550	3,000,000	3,546,782		(16,483)			7.750	6.069	JD	10,333	232,500	01/22/2007	12/15/2029
03746A-AC-4	APACHE FINANCE CANADA		A		1FE	1,848,560	109.782	2,195,646	2,000,000	1,930,839		18,158			4.375	5.511	MN	11,181	87,500	03/09/2009	05/15/2015
06415C-AA-7	BANK OF NOVA SCOTIA		A		1FE	4,997,650	100.705	5,035,260	5,000,000	4,997,792		142			2.150	2.160	FA	44,194		07/26/2011	08/03/2016
136375-BN-1	CANADIAN NATL RAILWAYS		A		1FE	8,402,780	132.307	11,378,368	8,600,000	8,415,398		3,085			6.200	6.374	JD	44,433	533,200	08/10/2007	06/01/2036
136375-BR-2	CANADIAN NATL RAILWAYS		A		1FE	2,164,320	118.985	2,379,702	2,000,000	2,127,064		(16,950)			5.550	4.395	MN	14,183	111,000	09/23/2009	05/15/2018
136375-BT-8	CANADIAN NATL RAILWAY		A		1FE	1,119,060	120.361	1,203,608	1,000,000	1,110,023		(9,037)			5.550	3.782	MS	18,500	27,750	04/19/2011	03/01/2019
136385-AC-5	CANADIAN NATL RESOURCES		A		2FE	1,660,050	130.601	1,959,017	1,500,000	1,642,995		(3,467)			7.200	6.352	JJ	49,800	108,000	04/06/2006	01/15/2032
136385-AK-7	CANADIAN NATL RESOURCES		A		2FE	997,250	118.236	1,182,361	1,000,000	998,370		241			5.700	5.734	MN	7,283	57,000	03/12/2007	05/15/2017
13645R-AF-1	CANADIAN PACIFIC RAILWAY		A		2FE	1,638,700	105.909	2,118,182	2,000,000	1,654,186		4,495			5.950	7.480	MN	15,206	119,000	03/11/2008	05/15/2037
13645R-AH-7	CANADIAN PACIFIC RAILWAY		A		2FE	2,931,420	113.479	3,404,382	3,000,000	2,950,290		6,009			6.500	6.823	MN	24,917	195,000	08/07/2008	05/15/2018
146900-AG-0	CASCADES INC		A	1	4FE	199,193	99.000	199,980	202,000	199,632		298			7.750	8.000	JD	696	15,655	06/17/2010	12/15/2017
146900-AL-9	CASCADES INC		A	1	4FE	282,515	97.000	278,390	287,000	283,043		336			7.875	8.111	JJ	10,422	22,601	06/25/2010	01/15/2020

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
292505-AD-6	ENCANA CORP		A		2FE	1,001,610	116.808	1,168,084	1,000,000	1,001,439		(29)			6.500	6.487	FA	24,556	65,000	07/14/2006	08/15/2034
29250N-AA-3	ENBRIDGE INC		A		1FE	2,964,620	108.837	3,265,107	3,000,000	2,986,030		3,914			4.900	5.059	MS	49,000	147,000	10/05/2005	03/01/2015
29250N-AB-1	ENBRIDGE INC		A		1FE	2,908,800	112.014	3,360,429	3,000,000	2,939,993		9,402			5.600	6.048	AO	42,000	168,000	05/28/2008	04/01/2017
448055-AB-9	HUSKY ENERGY INC	LS	A		2FE	3,147,800	114.259	3,427,773	3,000,000	3,094,587		(9,980)			6.150	5.626	JD	8,200	184,500	03/21/2007	06/15/2019
552704-AA-6	MEG ENERGY CORP		A	1	4FE	540,175	102.250	548,060	536,000	539,927		(248)			6.500	6.370	MS	10,258	12,272	11/21/2011	03/15/2019
65334H-AE-2	NEXEN INC		A		2FE	484,990	102.045	510,224	500,000	486,447		260			5.875	6.094	MS	9,057	29,375	03/22/2005	03/10/2035
65334H-AG-7	NEXEN INC		A		2FE	11,436,680	105.926	12,711,108	12,000,000	11,468,155		7,741			6.400	6.767	MN	98,133	768,000	07/26/2007	05/15/2037
655422-AS-2	NORANDA INC		A		2FE	534,545	103.013	515,065	500,000	503,447		(6,150)			7.250	5.924	JJ	16,715	36,250	03/09/2006	07/15/2012
655422-AU-7	NORANDA INC		A		2FE	914,790	108.353	1,083,530	1,000,000	950,600		7,302			5.500	6.592	JD	2,444	55,000	04/26/2006	06/15/2017
67000X-AL-0	NOVELIS INC		A	1	4FE	125,000	106.250	132,813	125,000	125,000					8.375	8.375	JD	465	10,411	04/14/2011	12/15/2017
698900-AG-2	PANCANADIAN ENERGY CORP		A		2FE	6,981,930	120.849	8,459,395	7,000,000	6,983,444		345			7.200	7.221	MN	84,000	504,000	11/02/2001	11/01/2031
71644E-AE-2	PETRO-CANADA		A		2FE	2,298,500	131.489	2,629,778	2,000,000	2,248,917		(10,118)			7.875	6.531	JD	7,000	157,500	04/20/2006	06/15/2026
73755L-AE-7	POTASH CORP		A		2FE	997,570	109.750	1,097,498	1,000,000	998,725		467			5.250	5.305	MN	6,708	52,500	04/28/2009	05/15/2014
775109-AK-7	ROGERS COMMUNICATIONS		A		2FE	1,003,060	121.814	1,218,144	1,000,000	1,002,162		(264)			6.800	6.757	FA	25,689	68,000	08/05/2008	08/15/2018
77531Q-AD-0	ROGERS WIRELESS INC		A		2FE	230,863	110.263	253,605	230,000	230,232		(108)			6.375	6.319	MS	4,888	14,663	12/21/2004	03/01/2014
77531Q-AM-0	ROGERS WIRELESS INC		A		2FE	533,618	117.091	585,453	500,000	515,871		(4,352)			7.500	6.384	MS	11,042	37,500	06/13/2007	03/15/2015
867229-AC-0	SUNCOR ENERGY INC		A		2FE	4,552,520	128.326	5,133,052	4,000,000	4,495,057		(12,386)			7.150	6.074	FA	119,167	286,000	10/24/2006	02/01/2032
867229-AD-8	SUNCOR ENERGY INC		A		2FE	1,925,510	114.144	2,282,878	2,000,000	1,931,909		1,313			5.950	6.230	JD	9,917	119,000	07/17/2006	12/01/2034
86722T-AA-0	SUNCOR ENERGY INC		A		2FE	996,700	118.376	1,183,764	1,000,000	997,631		285			6.100	6.144	JD	5,083	61,000	08/06/2008	06/01/2018
878742-AE-5	TECK RESOURCES LIMITED		A		2FE	1,981,930	109.712	2,194,238	2,000,000	1,983,449		297			6.125	6.191	AO	30,625	122,500	01/19/2006	10/01/2035
878742-AF-2	TECK RESOURCES LIMITED	LS	A		2FE	5,177,273	108.941	5,283,648	4,850,000	5,102,480		(62,676)			5.375	3.852	AO	65,172	260,688	08/06/2010	10/01/2015
878742-AQ-8	TECK RESOURCES LIMITED		A	1	2FE	1,223,750	122.000	1,220,000	1,000,000	1,162,613		(41,914)			10.750	5.491	MN	13,736	107,500	07/06/2010	05/15/2014
87971K-AG-2	TEMBEC INDUSTRIES INC		A	1	4FE	138,191	103.000	144,200	140,000	138,337		146			11.250	11.500	JD	700	15,750	04/04/2011	12/15/2018
884903-BA-2	THOMSON CORPORATION		A		1FE	979,320	106.549	1,065,490	1,000,000	991,934		4,810			5.950	6.507	JJ	27,436	59,500	03/25/2009	07/15/2013
884903-BB-0	THOMSON CORPORATION		A		1FE	4,778,840	119.810	4,792,384	4,000,000	4,766,427		(12,413)			6.500	3.226	JJ	119,889		11/15/2011	07/15/2018
891145-LV-4	TORONTO-DOMINION BANK	LS	A		1FE	4,992,950	102.396	5,119,775	5,000,000	4,994,836		1,361			2.200	2.230	JJ	46,444	110,000	07/22/2010	07/29/2015
89346D-AB-3	TRANSALTA CORP		A		2FE	499,250	107.040	535,201	500,000	499,764		103			5.750	5.774	JD	1,278	28,750	09/28/2006	12/15/2013
893526-8Y-2	TRANS-CANADA PIPELINES		A		1FE	1,031,520	127.625	1,276,247	1,000,000	1,024,230		(2,624)			7.125	6.687	JJ	32,854	71,250	01/13/2009	01/15/2019
893526-DG-5	TRANS-CANADA PIPELINES		A		1FE	4,661,450	110.094	5,504,675	5,000,000	4,825,968		50,575			4.875	6.147	JJ	112,396	243,750	06/25/2008	01/15/2015
893526-DJ-9	TRANS-CANADA PIPELINES	LS	A		1FE	6,457,190	128.106	8,326,884	6,500,000	6,457,621		537			6.100	6.148	JD	33,042	396,500	05/27/2010	06/01/2040
89352H-AF-6	TRANS-CANADA PIPELINES		A		1FE	1,137,180	122.377	1,223,766	1,000,000	1,108,728		(13,776)			6.500	4.577	FA	24,556	65,000	11/13/2009	08/15/2018
895945-B*-3	TRICAN WELL SVCS PP		I		2	500,000	106.820	534,102	500,000	500,000					5.290	5.290	AO	4,629	13,225	04/22/2011	04/28/2018
90388@-AJ-0	ULTRA RESOURCES INC SERIES 2010 E		I		2	500,000	101.681	508,407	500,000	500,000					4.510	4.511	MS	7,517	19,982	10/12/2010	10/12/2020
92658T-AG-3	VIDEOTRON LTD		A	1	3FE	204,188	100.250	198,495	198,000	198,028		(1,061)			6.875	6.316	JJ	6,277	13,613	01/10/2005	01/15/2012
92658T-AM-0	VIDEOTRON LTD		A	1	3FE	122,128	110.125	136,555	124,000	122,557		164			9.125	9.375	JD	503	11,315	04/17/2009	04/15/2018
98417E-AC-4	XSTRATA FINANCE CANADA		A		2FE	1,993,740	111.399	2,227,974	2,000,000	1,993,790		82			6.900	6.925	MN	17,633	138,000	11/13/2007	11/15/2037
98417E-AN-0	XSTRATA FINANCE CANADA		A		2FE	1,000,540	102.611	1,026,112	1,000,000	1,000,450		(90)			6.000	5.997	JJ	8,500		11/04/2011	11/15/2041
C1467#-AA-5	CSL GROUP INC. PP		I		2	500,000	108.936	544,678	500,000	500,000					5.440	5.440	MS	8,009	13,600	01/31/2011	03/15/2021
XS0459-09-3	LBG CAPITAL NO. 1 PLC		F		3FE	1,050,000	76.250	953,125	1,250,000	1,072,463		11,819			7.875	10.364	MN	16,406	98,438	12/17/2009	11/01/2020
02364W-AF-2	AMERICA MOVIL SA de CV		F		1FE	972,410	107.659	1,076,587	1,000,000	991,117		3,697			5.500	5.938	MS	18,333	55,000	03/22/2006	03/01/2014
02364W-AP-0	AMERICA MOVIL SA de CV		F		1FE	1,980,940	118.603	2,372,066	2,000,000	1,981,892		276			6.125	6.195	MN	15,653	122,500	10/24/2007	11/15/2037

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
03938L-AC-8	ARCELORMITTAL		F		2FE	5,000,659	102.370	5,118,490	5,000,000	5,000,033		(185)			5.375	5.371	JD	22,396	268,750	11/13/2008	06/01/2013
046353-AA-6	ASTRAZENECA PLC	LS	F		1FE	1,069,070	110.666	1,106,658	1,000,000	1,035,036		(13,590)			5.400	3.866	JD	4,500	54,000	05/29/2009	06/01/2014
046353-AD-0	ASTRAZENECA PLC		F		1FE	2,987,340	134.882	4,046,472	3,000,000	2,987,682		178			6.450	6.482	MS	56,975	193,500	09/05/2007	09/15/2037
05541V-AA-4	BG ENERGY CAPITAL PLC		F		1FE	3,128,830	103.084	3,092,511	3,000,000	3,126,092		(2,738)			4.000	3.441	JD	7,333	80,000	09/09/2011	12/09/2020
05541V-AF-3	BG ENERGY CAPITAL PLC		F		1FE	3,567,445	108.220	3,787,714	3,500,000	3,567,112		(333)			5.125	5.000	AO	39,363		10/27/2011	10/15/2041
055451-AG-3	BHP FINANCE USA		F		1FE	996,660	109.921	1,099,208	1,000,000	998,299		653			5.500	5.577	AO	13,750	55,000	03/18/2009	04/01/2014
05565Q-BJ-6	BP CAPITAL MARKETS		F		1FE	997,320	111.072	1,110,722	1,000,000	997,883		234			4.750	4.784	MS	14,646	47,500	03/05/2009	03/10/2019
05565Q-BL-1	BP CAPITAL MARKETS		F		1FE	990,270	105.084	1,050,843	1,000,000	995,104		1,938			3.625	3.843	MN	5,337	36,250	05/29/2009	05/08/2014
06849A-AB-5	BARRICK INTL BK CORP		F		1FE	11,909,165	123.589	14,830,620	12,000,000	11,913,862		1,395			6.350	6.405	AO	160,867	762,000	02/17/2011	10/15/2036
09951#-AE-6	BORAL USA		R		2	520,120	106.042	530,211	500,000	515,247		(4,135)			5.420	4.430	MN	3,914	27,100	10/27/2010	05/09/2015
111021-AE-1	BRITISH TELECOM PLC		F		2FE	4,345,630	140.930	5,637,200	4,000,000	4,335,396		(7,543)			9.625	8.473	JD	17,111	395,000	06/14/2001	12/15/2030
11778B-AA-0	BSKYB FINANCE UK		F		2FE	990,540	112.132	1,121,316	1,000,000	995,668		974			5.625	5.751	AO	11,875	56,250	10/13/2005	10/15/2015
11778B-AB-8	BSKYB FINANCE UK		F		2FE	2,952,990	116.645	3,499,356	3,000,000	2,956,428		734			6.500	6.621	AO	41,167	195,000	10/13/2005	10/15/2035
12615T-AB-4	CNOOC FINANCE		F		1FE	8,484,305	111.956	10,635,801	9,500,000	8,579,861		19,819			5.500	6.331	MN	58,056	522,500	10/20/2006	05/21/2033
128690-AA-2	CALCIPAR SA		F	1	4FE	209,729	90.000	193,500	215,000	209,672		(57)			6.875	7.345	MN	2,464	4,683	12/07/2011	05/01/2017
151288-AA-5	CEMEX SA	LS	F	1	4FE	700,000	76.250	566,538	743,000	704,315		2,813			9.250	10.186	MN	8,782	68,727	05/12/2010	05/12/2020
21987B-AJ-7	CODELCO INC		F		1FE	477,040	107.256	536,278	500,000	491,612		2,704			4.750	5.403	AO	5,014	23,750	10/26/2005	10/15/2014
233048-AA-5	DBS BANK LTD/SINGAPORE		F	1	1FE	1,931,840	104.603	2,092,052	2,000,000	1,953,495		4,625			5.000	5.365	MN	12,778	100,000	10/04/2006	11/15/2019
24820R-AG-3	STATOIL		F		1FE	5,667,160	131.027	7,861,614	6,000,000	5,727,579		8,229			6.500	6.960	JD	32,500	390,000	05/16/2002	12/01/2028
25156P-AC-7	DEUTSCHE TELEKOM		F		2FE	12,234,120	139.491	16,738,920	12,000,000	12,328,198		(7,247)			8.750	8.454	JD	46,667	1,050,000	06/12/2001	06/15/2030
25156P-AH-6	DEUTSCHE TELEKOM		F		2FE	1,946,600	111.288	2,225,754	2,000,000	1,972,297		5,538			5.750	6.124	MS	31,306	115,000	09/12/2006	03/23/2016
25244S-AC-5	DIAGEO FINANCE BV		F		1FE	997,850	113.771	1,137,712	1,000,000	998,963		220			5.300	5.328	AO	9,275	53,000	10/25/2005	10/28/2015
268317-AB-0	ELECTRICITE DE FRANCE		F		1FE	2,021,690	113.123	2,262,456	2,000,000	2,016,780		(1,862)			6.500	6.349	JJ	55,972	130,000	03/13/2009	01/26/2019
268317-AC-8	ELECTRICITE DE FRANCE		F		1FE	985,510	117.691	1,176,911	1,000,000	985,903		169			6.950	7.067	JJ	29,924	69,500	01/21/2009	01/26/2039
26835P-AC-4	EDP FINANCE BV		F		2FE	4,424,700	76.280	3,814,000	5,000,000	4,448,287		22,449			4.900	6.691	AO	61,250	171,500	07/21/2011	10/01/2019
268789-AA-2	E.ON INTL FINANCE BV		F		1FE	2,960,710	114.014	3,420,417	3,000,000	2,970,514		3,687			5.800	5.987	AO	29,483	174,000	04/16/2009	04/30/2018
29268B-AB-7	ENEL FINANCE		F		1FE	2,229,890	95.440	1,908,804	2,000,000	2,176,231		(26,580)			6.250	4.481	MS	36,806	125,000	12/02/2009	09/15/2017
29268B-AC-5	ENEL FINANCE		F		1FE	8,119,710	86.847	6,947,736	8,000,000	8,112,220		(1,701)			6.800	6.683	MS	160,178	544,000	10/10/2007	09/15/2037
29268B-AD-3	ENEL FINANCE		F		1FE	997,300	97.349	973,493	1,000,000	998,394		523			3.875	3.935	AO	9,042	38,750	09/30/2009	10/07/2014
302203-AA-2	EXPRO FINANCE LUXEMBOURG		F	1	4FE	164,971	88.000	147,840	168,000	165,493		384			8.500	8.861	JD	635	14,280	03/07/2011	12/15/2015
35177P-AL-1	FRANCE TELECOM		F		1FE	8,255,336	142.592	11,407,368	8,000,000	8,043,917		(979)			8.500	8.439	MS	226,667	680,000	11/14/2008	03/01/2031
35177P-AS-6	FRANCE TELECOM		F		1FE	995,430	105.632	1,056,319	1,000,000	997,556		888			4.375	4.478	JJ	21,024	43,750	06/29/2009	07/18/2014
35177P-AT-4	FRANCE TELECOM		F		1FE	6,095,360	110.050	6,602,982	6,000,000	6,076,618		(8,412)			5.375	5.164	JJ	154,979	322,500	08/28/2009	07/08/2019
35177P-AV-9	FRANCE TELECOM	LS	F		1FE	1,989,360	100.270	2,005,390	2,000,000	1,989,904		544			2.750	2.865	MS	16,347		09/07/2011	09/14/2016
377372-AD-9	GLAXOSMITHKLINE CAPITAL		F		1FE	3,199,930	120.361	3,610,821	3,000,000	3,153,988		(20,476)			5.650	4.703	MN	21,658	169,500	10/16/2009	05/15/2018
40420X-AA-3	HKCG FINANCE LTD		F		1FE	1,489,785	115.749	1,736,238	1,500,000	1,492,454		882			6.250	6.343	FA	37,500	93,750	07/31/2008	08/07/2018
44328M-AC-8	HSBC BANK PLC		F		1FE	2,982,030	98.676	2,960,292	3,000,000	2,983,985		1,504			4.125	4.199	FA	47,781	123,750	08/05/2010	08/12/2020
44841S-AC-3	HUTCHISON WHAMPOA INTL		F		1FE	3,368,030	133.767	4,013,004	3,000,000	3,338,499		(6,972)			7.450	6.475	MN	22,971	223,500	07/27/2007	11/24/2033
45074G-AA-8	IBERDROLA FIN		F		1FE	4,014,720	99.839	3,993,560	4,000,000	4,008,551		(3,051)			3.800	3.714	MS	46,444	152,000	11/25/2009	09/11/2014
45074G-AB-6	IBERDROLA FIN		F		1FE	4,968,150	97.669	4,883,435	5,000,000	4,973,771		2,685			5.000	5.082	MS	76,389	250,000	09/08/2009	09/11/2019
45824T-AD-7	INTELSAT JACKSON HLDG		F	1	4FE	281,000	101.500	285,215	281,000	281,000					7.250	7.250	AO	5,093	9,960	03/22/2011	04/01/2019

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
45867X-AE-4	INTERGEN NV		F	1	3FE	495,945	105.250	526,250	500,000	497,275		367			9.000	9.128	JD	125	45,000	07/23/2007	06/30/2017
45903P-AA-5	INTL AUTOMOTIVE COMPONEN		F	1	5FE	191,915	89.500	169,155	189,000	191,677		(238)			9.125	8.788	JD	1,437	8,527	05/26/2011	06/01/2017
48121C-YK-6	JP MORGAN CHASE BANK NA		R		1FE	5,356,150	107.571	5,378,525	5,000,000	5,278,658		(41,130)			6.000	4.875	AO	75,000	300,000	01/25/2010	10/01/2017
500472-AB-1	PHILIPS ELECTRONICS NV		F		1FE	1,139,230	114.548	1,145,477	1,000,000	1,127,537		(11,693)			5.750	3.445	MS	17,569	28,750	05/06/2011	03/11/2018
500631-AH-9	KOREA ELECTRIC & POWER		F		1FE	2,137,390	122.629	2,452,580	2,000,000	2,115,643		(4,459)			7.000	6.396	FA	58,333	140,000	05/05/2006	02/01/2027
549876-AB-6	LUKOIL INTL FIN	LS	F		2FE	3,835,000	101.500	4,060,000	4,000,000	3,895,103		15,287			6.356	6.940	JD	16,949	254,240	08/02/2007	06/07/2017
636203-AA-9	NATIONAL GAS CO		F		2FE	6,303,755	95.000	6,175,000	6,500,000	6,318,401		3,071			6.050	6.275	JJ	179,147	393,250	09/21/2006	01/15/2036
639365-AF-2	NAVIOS MARITIME		F	1	4FE	239,352	74.500	195,190	262,000	239,868		516			8.125	9.758	FA	8,042		09/30/2011	02/15/2017
63938N-AA-2	NAVIOS SA LOGIST		F	1	4FE	446,023	80.000	354,400	443,000	445,775		(247)			9.250	9.096	AO	8,651	20,830	05/25/2011	04/15/2017
65504L-AB-3	NOBLE HOLDING INTL LTD		F		2FE	500,000	104.036	520,179	500,000	500,000					3.450	3.450	FA	7,188	17,490	07/21/2010	08/01/2015
65504L-AC-1	NOBLE HOLDING INTL LTD		F		2FE	2,046,900	105.932	2,118,642	2,000,000	2,042,789		(3,987)			4.900	4.595	FA	40,833	99,361	12/14/2010	08/01/2020
65504L-AF-4	NOBLE HOLDING INTL LTD		F		2FE	494,465	104.413	522,065	500,000	494,854		389			4.625	4.764	MS	7,708	13,361	02/03/2011	03/01/2021
65504L-AG-2	NOBLE HOLDING INTL LTD		F		2FE	993,890	111.160	1,111,596	1,000,000	993,935		45			6.050	6.094	MS	20,167	34,956	01/31/2011	03/01/2041
656531-AJ-9	STATOIL ASA		F		1FE	3,144,120	137.662	4,129,857	3,000,000	3,132,071		(4,061)			7.150	6.712	JJ	98,908	214,500	09/19/2008	01/15/2029
66989G-AA-8	NOVARTIS SEC INVEST LTD		F		1FE	1,518,730	117.525	1,762,878	1,500,000	1,515,490		(1,820)			5.125	4.948	FA	30,109	76,875	02/18/2010	02/10/2019
670849-AA-6	OGX PETROLEO E G		F	1	4FE	426,878	98.000	420,420	429,000	426,869		(8)			8.500	8.600	JD	3,039	10,591	12/12/2011	06/01/2017
686194-B*-1	ORIFLAME COSMTCS PP		F		2	500,000	102.735	513,674	500,000	500,000					4.740	4.740	JJ	11,060		06/16/2011	07/13/2018
69367C-AB-1	PTT PUBLIC CO LTD	LS	F		2FE	2,734,575	103.384	3,101,508	3,000,000	2,755,643		4,242			5.875	6.557	FA	72,458	176,250	04/07/2006	08/03/2035
71645W-AP-6	PETROBRAS INTL FINANCE		F		2FE	2,469,375	107.012	2,675,300	2,500,000	2,474,096		2,439			5.750	5.913	JJ	64,288	143,750	01/29/2010	01/20/2020
716743-AA-7	PETRONAS CAPITAL LTD		F		1FE	522,480	102.150	510,751	500,000	501,672		(4,335)			7.000	6.080	MN	3,792	35,000	06/23/2006	05/22/2012
761733-AA-2	REYNOLDS GROUP ESCROW		R	1	3FE	39,478	105.250	42,100	40,000	42,909		3,373			8.250	6.456	AO	697	3,332	10/29/2009	10/15/2016
761735-AC-3	REYNOLDS GROUP HOLDINGS		F	1	3FE	146,000	99.500	145,270	146,000	146,000					6.875	6.875	FA	3,792	5,409	01/27/2011	02/15/2021
767201-AC-0	RIO TINTO FIN USA LTD		F		1FE	991,310	120.531	1,205,307	1,000,000	993,728		740			6.500	6.619	JJ	29,972	65,000	06/24/2008	07/15/2018
767201-AE-6	RIO TINTO FIN USA LTD		F		1FE	5,054,000	106.609	5,330,450	5,000,000	5,018,692		(11,408)			5.875	5.616	JJ	135,451	293,750	08/21/2008	07/15/2013
767201-AQ-9	RIO TINTO FIN USA LTD		F		1FE	1,994,880	104.786	2,095,724	2,000,000	1,994,914		34			3.750	3.781	MS	21,250		09/14/2011	09/20/2021
78572M-AD-7	SABMILLER PLC		F		2FE	1,430,005	116.860	1,752,896	1,500,000	1,452,580		8,513			6.500	7.332	JJ	48,750	97,500	03/13/2009	07/01/2016
80685Q-AA-4	SCHLUMBERGER OILFIELD UK		F	1	1FE	2,036,060	110.071	2,201,410	2,000,000	2,034,347		(1,713)			4.200	3.967	JJ	38,733	43,167	06/14/2011	10/15/2020
822582-AJ-1	SHELL INTERNATIONAL FIN		F		1FE	9,087,080	116.035	10,443,141	9,000,000	9,069,932		(7,614)			4.300	4.180	MS	106,425	387,000	02/17/2010	09/22/2019
826200-AC-1	SIEMENS FINANCING		F		1FE	4,074,980	115.500	4,620,000	4,000,000	4,041,382		(7,447)			5.750	5.499	AO	47,278	230,000	12/07/2006	10/17/2016
826200-AD-9	SIEMENS FINANCING		F		1FE	4,022,780	121.393	4,855,700	4,000,000	4,018,966		(808)			6.125	6.075	FA	91,194	245,000	10/24/2006	08/17/2026
82929R-AC-0	SING TELECOMMUNICATIONS		F		1FE	9,205,420	143.161	12,884,445	9,000,000	9,176,550		(3,953)			7.375	7.187	JD	55,313	663,750	02/15/2002	12/01/2031
83364L-AB-5	SOCIETE GENERALE		F		2FE	2,993,910	85.627	2,568,819	3,000,000	2,996,659		608			5.750	5.777	AO	34,021	172,500	04/12/2006	04/20/2016
853250-AA-6	STANDARD CHARTERED BANK	LS	F		1FE	4,843,770	111.497	5,574,840	5,000,000	4,863,857		2,733			8.000	8.283	MN	34,444	400,000	10/03/2001	05/30/2031
85771P-AA-0	STATOIL		F		1FE	1,020,330	108.884	1,088,836	1,000,000	1,009,808		(3,922)			5.125	4.673	AO	8,684	51,250	03/11/2009	04/30/2014
85771S-AB-2	STATOILHYDRO ASA		F		1FE	496,885	106.601	533,005	500,000	498,438		629			3.875	4.017	AO	4,090	19,375	06/05/2009	04/15/2014
87927V-AE-8	TELECOM ITALIA CAPITAL		F		2FE	1,978,775	96.058	1,921,168	2,000,000	1,994,651		2,577			5.250	5.398	MN	13,417	105,000	09/30/2004	11/15/2013
87927V-AF-5	TELECOM ITALIA CAPITAL		F		2FE	1,974,770	75.735	1,514,690	2,000,000	1,977,495		455			6.375	6.471	MN	16,292	127,500	09/30/2004	11/15/2033
879385-AD-4	TELEFONICA EUROPE		F		2FE	8,267,063	109.981	8,259,566	7,510,000	8,152,106		(15,629)			8.250	7.397	MS	182,430	619,575	03/21/2002	09/15/2030
87938W-AB-9	TELEFONICA EMISIONES		F		2FE	1,037,450	104.649	1,046,494	1,000,000	1,022,639		(4,326)			6.421	5.837	JD	1,962	64,210	02/13/2009	06/20/2016
881575-AA-2	TESCO PLC		F		1FE	5,922,400	116.041	6,962,430	6,000,000	5,947,069		7,318			5.500	5.677	MN	42,167	330,000	04/17/2009	11/15/2017
881575-AF-1	TESCO PLC		F		1FE	4,994,500	101.460	5,073,020	5,000,000	4,994,515		15			2.700	2.723	JJ	9,750		11/28/2011	01/05/2017

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
89354F-AD-3	TRANSCAPIT (TRANSNEFT)		F		2FE	2,000,000	107.768	2,155,356	2,000,000	2,000,000					7.700	7.700	FA	61,600	154,000	07/31/2008	08/07/2013
9021EQ-AC-8	TYCO INTERNATIONAL GROUP		F		1FE	5,611,312	123.222	7,362,509	5,975,000	5,641,245		9,935			7.000	7.600	JD	18,589	418,250	10/17/2008	06/15/2028
91311Q-AC-9	UNITED UTILITIES PLC		F		2FE	4,388,900	114.676	5,733,805	5,000,000	4,487,114		14,401			6.875	8.000	FA	129,861	343,750	10/18/2002	08/15/2028
91311Q-AD-7	UNITED UTILITIES PLC		F		2FE	8,178,780	101.830	9,164,682	9,000,000	8,553,175		56,176			4.550	5.471	JD	13,650	409,500	02/04/2004	06/19/2018
91311Q-AE-5	UNITED UTILITIES PLC		F		2FE	4,000,140	105.726	4,229,036	4,000,000	3,999,970		(26)			5.375	5.374	FA	89,583	215,000	02/19/2004	02/01/2019
91911T-AF-0	VALE OVERSEAS LIMITED		F		2FE	1,001,850	111.866	1,118,657	1,000,000	1,000,866		(189)			6.250	6.225	JJ	29,514	62,500	01/17/2006	01/11/2016
91911T-AG-8	VALE OVERSEAS LIMITED		F		2FE	992,670	112.692	1,126,917	1,000,000	995,849		667			6.250	6.346	JJ	27,431	62,500	11/16/2006	01/23/2017
92769V-AA-7	VIRGIN MEDIA FINANCE PLC		F	1	3FE	258,236	112.250	289,605	258,000	258,187		(73)			9.500	9.461	FA	9,259	24,510	07/13/2009	08/15/2015
92857W-AB-6	VODAFONE GROUP PLC		F		1FE	3,948,960	125.685	5,027,412	4,000,000	3,955,145		1,002			6.250	6.347	MN	21,528	250,000	06/25/2004	11/30/2032
92924S-AA-6	WEA FIN LLC / WCI FIN LLC		R		1FE	5,035,850	102.457	5,122,870	5,000,000	5,004,896		(6,797)			5.400	5.253	AO	67,500	270,000	12/11/2006	10/01/2012
950840-AA-6	WESFARMERS LTD		F		2FE	500,000	106.088	530,438	500,000	500,000					6.998	6.998	AO	7,873	34,990	04/03/2008	04/10/2013
97314X-AE-4	WIND ACQUISITION FIN SA		F	1	3FE	229,190	89.500	206,745	231,000	229,399		102			11.750	11.880	JJ	12,516	27,836	07/13/2009	07/15/2015
980888-AC-5	WOOLWORTHS LTD		F		1FE	1,498,245	102.163	1,532,438	1,500,000	1,498,641		350			2.550	2.575	MS	10,519	38,250	09/14/2010	09/22/2015
980888-AD-3	WOOLWORTHS LTD		F		1FE	1,498,155	103.170	1,547,546	1,500,000	1,498,278		155			4.000	4.015	MS	16,500	60,000	09/14/2010	09/22/2020
984851-AA-3	YARA INTERNATIONAL ASA		F		2FE	2,994,240	107.730	3,231,894	3,000,000	2,997,947		600			5.250	5.274	JD	7,000	157,500	01/11/2005	12/15/2014
C9824@-AC-4	WORLEYPARSONS CANADIAN FINANCE SERIES B		R		2	500,000	106.657	533,286	500,000	500,000					4.860	4.860	MS	6,548	12,150	03/17/2011	03/26/2018
F0868*-AB-1	BARILLA FRANCE PP		F		2	1,000,000	106.977	1,069,768	1,000,000	1,000,000					4.760	4.760	JJ	21,949		07/01/2011	07/15/2021
G2044@-AX-3	COMPASS GROUPL PLC PP		F		2	500,000	104.961	524,805	500,000	500,000					3.980	3.980	AO	5,915		09/08/2011	10/01/2021
G2163#-AG-3	COOKSON GRP PLC SERIES A		R		2	1,000,000	102.193	1,021,927	1,000,000	1,000,000					4.160	4.158	MS	12,364	30,974	10/20/2010	12/16/2017
G2163#-AH-1	COOKSON GRP PLC		R		2	1,000,000	100.662	1,006,620	1,000,000	1,000,000					4.870	4.868	MS	14,475	36,261	10/20/2010	12/16/2020
G3157#-AA-2	EUROPEAN METALS		R	2	2	444,444	96.823	430,325	444,444	444,444					3.870	3.870	JD	669	17,200	12/03/2010	12/17/2019
G4939@-AD-1	IRISH FOODS PP		R		2	1,000,000	103.290	1,032,905	1,000,000	1,000,000					5.140	5.140	JD	1,142	51,400	12/14/2010	12/23/2017
G7219*-AB-1	PREMIER OIL PLC PP		F		2	1,000,000	104.193	1,041,928	1,000,000	1,000,000					5.110	5.110	JD	3,123	25,550	06/07/2011	06/09/2018
G9160@-AA-6	UKPNS PP		F		2Z	1,000,000	100.559	1,005,587	1,000,000	1,000,000					5.000	5.000	JD	2,361		12/08/2011	12/14/2021
G9605#-AD-1	WHITBREAD PRIVATE PLACEMENT		F		2	1,000,000	103.499	1,034,985	1,000,000	1,000,000					3.920	3.920	JJ	12,522		08/27/2011	01/26/2019
N3386#-AE-9	FUGRO NV PRIVATE PLACEMENT		F		2	1,000,000	103.490	1,034,897	1,000,000	1,000,000					4.050	4.050	FA	15,075		08/01/2011	08/17/2018
N4445#-AB-2	IMTECH CAPITAL PP		F		2Z	3,000,000	99.020	2,970,610	3,000,000	3,000,000					5.250	5.250	JD	7,000		12/02/2011	12/15/2021
Q9194#-AK-1	TRANSURBAN PP 2006-1 C-2		R		1	2,826,813	112.486	3,016,093	2,681,316	2,816,285		(14,204)			5.950	5.287	MN	20,829	152,691	11/14/2011	11/14/2021
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,511,164,219		1,721,958,246	1,499,252,820	1,508,663,028	(86,962)	(792,310)						21,421,376	83,060,853		
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
000780-GR-1	AMAC 2003-6 1A4			2	1FM	665,015	106.526	821,351	771,032	694,179		21,709			5.500	10.100	MON	3,534	42,407	09/30/2008	04/01/2033
00079C-AE-9	AMERICAN BUSINESS FINANCIAL 2001-2 A4			2	1FM	427,955	81.817	437,255	534,433	405,254		(5,111)			7.490	14.770	MON	3,336	40,029	01/22/2003	06/25/2031
021468-AG-8	CWALT 2006-14CB A7			2	4FM	359,542	62.300	285,851	458,828	359,427		(7,624)	33,430		6.000	6.450	MON	2,294	27,704	04/12/2006	05/25/2036
02148J-AD-9	CWALT 2006-39CB 1A4			2	4FM	3,745,162	67.297	2,775,204	4,123,797	3,640,659		(80,135)			6.000	4.975	MON	20,619	248,117	12/14/2006	01/25/2037
02660T-ER-0	AHM 2005-2 5A1			2	2FM	771,208	89.803	694,627	773,504	770,370		(637)			5.064	5.163	MON	3,264	39,170	09/06/2005	08/01/2025
05535D-AA-2	BLACKROCK CAPITAL FINANCIAL 96-R1 CL B1			2	2FM	1,516,525	97.087	1,496,428	1,541,330	1,524,622		479			7.750	7.984	MON	9,954	119,453	10/10/1996	09/01/2026
059469-AF-3	BOAA 2006-7 A6			2	3FM	1,185,379	64.791	879,015	1,356,685	1,185,082		(15,022)	110,896		5.859	5.759	MON	6,624	79,393	12/14/2006	10/25/2036
05946X-2B-8	BAFC 2005-8 4A6			2	1FM	435,865	100.021	435,480	435,389	433,946		(270)			5.500	5.428	MON	1,996	23,943	12/07/2005	06/01/2012
05946X-E7-4	BAFC 2005-5 2A1			2	2FM	2,035,283	95.316	1,946,331	2,041,984	2,032,997		3,666			5.500	5.593	MON	9,359	112,245	08/30/2005	08/01/2035
05946X-S6-1	BAFC 2005-7 3A1			2	1FM	905,767	101.528	927,248	913,294	906,673		(597)			5.750	5.923	MON	4,376	52,514	01/25/2006	10/01/2035

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities (continued)																					
05946X-U9-2	BAFC 2005-7 4A3			2	1FM	5,207,703	103.940	5,528,175	5,318,647	5,249,145		8,038			5.750	6.101	MON	25,485	305,822	03/02/2006	10/01/2035
05946X-ZZ-9	BAFC 2005-4 2A1			2	1FM	4,236,890	100.736	4,485,327	4,452,561	4,322,637		31,390			5.500	6.394	MON	20,408	244,875	09/20/2007	06/01/2035
05948K-FY-0	BOAA 2003-9 1CB4			2	1FM	7,305,717	95.078	7,270,468	7,646,837	7,430,615		32,634			5.500	6.326	MON	35,048	420,576	06/27/2007	10/01/2033
05948K-XT-1	BOAA 2005-2 1CB4			3FM	1FM	1,317,875	71.376	1,033,749	1,448,315	1,319,927		6,658	50,713		5.500	6.321	MON	6,638	71,050	11/01/2011	03/25/2035
05949C-NH-5	BOAMS 2005-11 1A5			2	2FM	8,222,603	93.286	7,837,084	8,401,127	8,296,741		18,188			5.750	6.093	MON	40,255	483,065	12/05/2005	09/01/2049
05949T-AX-7	BAFC 2006-1 1A23			2	3FM	2,003,125	93.667	1,873,330	2,000,000	1,997,429		(2,001)			5.750	5.738	MON	9,583	114,987	12/06/2006	04/01/2021
05950P-AJ-2	BAFC 2006-H 3A2			2	5FM	970,900	80.203	802,033	1,000,000	944,015		(16,861)			5.694	3.597	MON	4,745	57,207	09/08/2006	09/20/2046
059515-BF-2	BAFC 2007-3 XA2			2	1FM	5,860,477	87.930	6,155,065	7,000,000	6,146,077		140,270			5.500	8.887	MON	32,083	385,000	07/03/2007	09/25/2034
059522-AX-0	BAFC 2007-C 1A5			2	5FM	694,103	39.169	581,491	1,484,557	581,491	171,036	(82,741)	647,226		5.544	2.839	MON	6,859	82,853	05/11/2007	01/20/2015
05954C-BE-7	BOAMS 2007-3 B1			2	1FM	9			264,850		70	(8,042)			6.000		MON	1,324	3,673	09/17/2007	03/25/2012
1248ME-AG-4	CBASS 2007-CB4 A2D			2	1FM	413,756	77.268	389,880	504,580	415,759		2,003			5.863	9.204	MON	2,465	9,830	08/16/2011	08/01/2033
1248P8-AB-5	CBASS 2006-MH1 AF2			2	1FE	85,254	99.844	85,131	85,264	84,949		4			5.650	5.609	MON	401	4,817	08/24/2006	01/01/2012
12558M-BK-7	CITHE 2003-1 A5			2	1FM	1,049,371	89.312	937,777	1,050,000	1,057,724		(4,636)			4.980	5.095	MON	4,358	52,290	03/03/2003	12/01/2032
12628L-AJ-9	CSAB 2006-4 A6A			2	4FM	1,379,210	58.046	917,278	1,580,260	1,378,875		(27,459)	75,701		5.684	5.593	MON	7,485	89,822	11/15/2006	11/25/2036
12667F-3U-7	CWALT 2005-J1 1A8			2	1FM	4,978,109	89.548	4,700,541	5,249,180	5,077,887		16,982			5.500	6.326	MON	24,059	289,091	06/27/2007	01/01/2035
12667F-C9-4	CWALT 2004-J13 1A4			2	1FM	977,324	100.104	969,706	968,696	966,120		(1,108)			5.030	4.935	MON	4,060	48,725	12/16/2004	06/01/2013
12667F-EG-6	CWALT 2004-J2 3A3			2	1FM	6,085,340	103.120	6,393,056	6,199,646	6,140,868		9,349			5.500	5.824	MON	28,415	341,069	12/14/2006	08/01/2020
12667F-JL-0	CWALT 2004-12CB 1A1			2	1FM	1,499,810	101.764	1,514,899	1,488,645	1,496,289		(2,801)			5.000	4.659	MON	6,203	74,457	08/13/2010	06/01/2019
12667G-7H-0	CWALT 2005-46CB A14			2	4FM	5,104,915	78.186	4,276,350	5,469,472	5,104,717		6,761	270,853		5.500	5.796	MON	25,068	301,829	12/20/2006	10/25/2035
12667G-AH-6	CWALT 2005-13CB A8			2	4FM	7,215,696	88.809	6,634,193	7,470,147	7,313,873		15,441			5.500	6.023	MON	34,238	411,944	10/13/2006	04/01/2035
12667G-BD-4	CWALT 2005-10CB 1A8			2	3FM	484,570	91.291	456,457	500,000	493,044		2,534			5.500	6.096	MON	2,292	27,547	10/17/2007	05/01/2015
12667G-PV-9	CWALT 2005-20CB 1A3			2	4FM	848,353	81.559	712,221	873,254	864,614		1,949			5.500	6.086	MON	4,002	48,032	04/12/2006	08/01/2014
12667G-XD-0	CWALT 2005-28CB 2A4			2	4FM	2,380,619	79.360	1,927,821	2,429,203	2,397,109		5,718			5.750	6.060	MON	11,640	140,138	11/04/2005	04/01/2034
12668A-AL-9	CWALT 2005-47CB A11			2	5FM	2,151,505	78.519	1,699,754	2,164,781	2,163,160		9,992			5.500	5.793	MON	9,922	119,415	11/15/2006	09/01/2035
12668A-NW-1	CWALT 2005-54CB 1N1			2	4FM	481,778	79.617	383,698	481,929	481,001		(148)			5.500	5.521	MON	2,209	26,535	09/07/2005	10/01/2035
12668B-YF-4	CWALT 2006-7CB 1A14			2	5FM	707,730	59.725	541,060	905,924	707,494		(7,630)	25,360		6.000	6.018	MON	4,530	54,532	04/07/2006	05/25/2036
12668G-AC-6	CWL 2006-S9 A3			2	4FM	955,658	71.407	892,616	1,250,039	1,016,752		67,624			5.728	9.456	MON	5,967	71,602	12/14/2006	01/25/2020
12668G-AD-4	CWL 2006-S9 A4			2	3FM	1,135,584	57.649	900,796	1,562,549	1,158,681		63,870			5.794	8.566	MON	7,545	90,534	12/14/2006	11/25/2021
12668W-AU-1	CWL 2007-4 A5W			2	4FM	917,253	65.922	659,221	1,000,000	916,657		2,272			5.934	6.776	MON	4,945	59,340	03/20/2007	10/25/2035
12668X-AD-7	CWL 2006-S8 A4			2	1FM	2,295,138	54.588	1,809,961	3,315,682	2,164,837		54,254			5.650	9.786	MON	15,611	187,336	12/07/2006	12/25/2021
126694-HK-7	CWHL 2005-25 A6			2	1FM	420,960	94.393	409,515	433,840	428,874		1,703			5.500	6.036	MON	1,988	23,860	11/04/2005	11/01/2015
126694-JX-7	CWHL 2005-24 A7			2	3FM	1,863,909	93.390	1,752,203	1,876,222	1,868,272		719			5.500	5.627	MON	8,599	103,435	10/28/2005	08/01/2013
126694-KZ-0	CWHL 2005-24 A33			2	2FM	3,203,950	96.996	3,127,239	3,224,101	3,211,644		1,263			5.500	5.622	MON	14,777	177,744	12/07/2005	08/01/2012
12669E-T5-5	CWHL 2003-39 A19			2	1FM	2,547,015	101.509	2,707,284	2,667,031	2,644,980		24,940			5.000	5.634	MON	11,113	133,439	08/13/2003	11/01/2013
12669F-RG-0	CWHL 2004-4 A5			2	1FM	215,421	93.514	202,365	216,401	215,442		(45)			5.250	5.326	MON	947	11,361	10/06/2004	02/01/2034
12669F-UC-5	CWHL 2004-9 A7			2	1FM	707,417	100.184	754,896	753,511	735,079		8,795			5.250	6.122	MON	3,297	39,532	06/07/2004	05/01/2034
15132E-LC-0	CDMC 2005-1 A5			2	1FM	1,571,374	106.824	1,679,635	1,572,346	1,569,598		(350)			5.614	5.625	MON	7,356	90,487	11/19/2009	02/01/2035
152314-HM-5	CXHE 2003-C AF4			2	1FM	362,341	99.075	354,448	357,758	358,502		(1,509)			5.460	4.456	MON	1,628	19,534	10/21/2003	08/01/2012
152314-PJ-3	CXHE 2005-D AF6			2	1FM	313,764	100.131	314,175	313,764	313,764					5.235	5.224	MON	1,369	16,088	10/05/2005	11/01/2012
172973-YS-2	CMSI 2004-5 1A2			2	1FM	3,536,131	102.928	3,678,752	3,574,106	3,554,739		(3,726)			5.500	5.626	MON	16,381	196,451	08/25/2004	08/01/2034
172973-ZJ-1	CMSI 2004-5 1A18			2	1FM	586,867	100.294	588,594	586,867	586,867					5.250	5.110	MON	2,568	30,791	08/13/2004	07/01/2012

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities (continued)																					
17309B-AD-9	CMLTI 2006-WF2 A2E			2	2FM	3,405,806	50.896	2,163,084	4,250,000	3,300,712		(64,333)			6.351	7.243	MON	22,493	233,403	04/03/2007	05/25/2036
17312H-AB-5	CRMSI 2007-2 A2			2	1FM	533,550	99.842	565,204	566,101	557,697		(4,891)			5.977	8.000	MON	2,820	33,836	01/17/2008	02/01/2013
17312H-AD-1	CRMSI 2007-2 A4			2	4FM	999,960	93.816	938,156	1,000,000	991,829		(5,493)			6.538	6.439	MON	5,448	64,186	06/20/2007	12/01/2028
17312H-AE-9	CRMSI 2007-2 A5			2	4FM	999,970	95.668	956,680	1,000,000	986,792		(16,494)			6.652	6.456	MON	5,543	64,322	06/20/2007	03/01/2031
22541Q-FV-9	CSFB 2003-17 1A4			2	1FM	3,622,600	102.367	3,853,599	3,764,505	3,682,544		31,860			5.500	6.302	MON	17,254	207,048	06/26/2007	05/01/2033
22541S-5U-8	CSFB 2005-FIX1 A5			2	2FM	2,920,635	89.386	2,612,268	2,922,444	2,921,860		6,374			4.900	4.897	MON	11,933	143,200	01/10/2005	01/01/2035
22541S-GK-8	CSFB 2004-3 1A9			2	1FM	488,906	100.383	501,917	500,000	497,764		2,444			5.250	5.604	MON	2,188	26,250	04/21/2004	08/01/2012
22541S-W3-8	CSFB 2004-8 4A3			2	1FM	5,836,260	92.966	5,604,371	6,028,415	5,917,826		23,863			5.500	5.987	MON	27,630	331,266	10/12/2006	10/01/2034
225458-5R-5	CSFB 2005-9 2A1			2	3FM	2,832,901	90.871	2,647,517	2,913,476	2,860,278		14,187			5.500	6.086	MON	13,353	160,241	11/30/2005	09/01/2035
225470-M6-7	CSMC 2006-3 IA4A			2	1FM	391,361	66.232	280,423	423,397	394,591		1,483			5.896	7.177	MON	2,080	25,732	03/03/2006	03/25/2036
225470-QY-2	CSMC 2005-5 A2F			2	4FM	1,040,844	44.624	892,478	2,000,000	1,047,671		(4,089)			5.365	10.836	MON	1,788	107,300	12/22/2005	07/25/2035
251510-EJ-8	DBALT 2005-3 4A4			2	2FM	772,360	94.155	767,383	815,021	800,444		5,491			5.250	6.414	MON	3,566	42,789	08/07/2007	04/01/2015
251510-FX-6	DBALT 2005-4 A6			2	4FM	796,089	81.199	684,155	842,567	796,061		(232)	41,045		5.300	5.522	MON	3,721	44,650	01/25/2006	09/25/2035
251510-ML-4	DBALT 2006-AB1 A3			2	2FM	3,318,987	86.195	3,128,271	3,629,291	3,325,090		7,730			5.865	7.799	MON	17,738	212,858	10/04/2006	02/25/2036
251513-BC-0	DBALT 2006-AB4 A6A1			2	1FM	724,996	50.278	416,240	827,877	416,240	(307,049)	(8,485)			5.869	4.576	MON	4,049	46,031	01/05/2007	10/25/2036
25151E-AD-5	DBALT 2006-AB3 A4			2	1FM	313,892	87.536	318,568	363,927	300,571		(3,033)			6.423	10.802	MON	1,948	23,356	06/14/2006	06/25/2036
294751-CQ-3	EQABS 2003-3 AF4			2	1FM	969,933	95.804	929,234	969,934	977,319		(3,645)			5.495	5.027	MON	4,441	50,372	07/17/2003	09/01/2019
32051G-KU-8	FHASI 2005-2 1A2			2	1FM	107,234	100.065	105,913	105,844	105,489		(210)			5.500	5.303	MON	485	5,821	06/17/2005	03/01/2012
32051G-RW-7	FHASI 2005 FA5 1A6			2	3FM	2,073,443	83.522	1,718,351	2,057,370	2,063,431		(4,323)			5.500	5.352	MON	9,430	113,156	06/17/2005	07/01/2035
32051G-SD-8	FHASI 2005-FA5 3A1			2	4FM	1,209,552	80.584	975,312	1,210,308	1,207,407		(1,699)			5.500	5.525	MON	5,547	66,565	07/21/2005	07/01/2035
36185N-2D-1	GMACM 2004-J2 A7			2	1FM	8,649,844	102.399	9,215,874	9,000,000	8,906,596		97,205			5.750	6.355	MON	43,125	517,500	07/27/2004	11/01/2014
36186K-AD-7	GMACM 2007-HE1 A4			2	3FM	937,092	66.311	663,106	1,000,000	973,405		21,041			5.952	4.833	MON	4,960	59,520	03/26/2007	03/25/2037
36186L-AG-8	GMAC 2007-HE2 A6			2	1FM	1,326,431	67.747	858,317	1,266,940	858,317	(465,211)	85,281			6.249	3.274	MON	6,598	85,072	06/27/2007	06/25/2037
3622EL-AF-3	GSAA 2006-18 AF5A			2	4FM	1,608,543	59.140	1,024,510	1,732,361	1,578,822		(24,994)			6.002	4.977	MON	8,665	103,797	11/10/2006	11/25/2036
3622EL-AX-4	GSAA 2006-18 AF3B			2	1FM	584,632	23.622	592,201	2,507,000	547,782		(27,493)			5.822	18.756	MON	12,164	145,709	12/13/2006	11/25/2036
3622MP-AN-8	GSR 2007-1F 2A4			2	1FM	5,640,000	93.064	5,583,864	6,000,000	5,791,383		52,889			5.500	6.429	MON	27,500	329,995	06/28/2007	05/01/2027
362341-MR-7	GSAMP 2005-7F 2A6			2	1FM	3,969,607	100.802	4,203,757	4,170,302	4,057,190		34,307			5.500	6.407	MON	19,114	229,367	09/20/2007	04/01/2023
437089-AE-5	INHEL 2006-1 A5			2	1FM	131,123	50.032	404,457	808,404	130,553		11,443			6.022	55.219	MON	4,057	36,813	07/01/2008	04/25/2036
45660L-2V-0	RAST 2005-A16 A3			2	4FM	783,184	77.516	635,728	820,124	771,386		(8,673)			6.000	5.456	MON	4,101	49,207	12/23/2005	12/25/2035
45660L-S8-3	RAST 2005-A14 A1			2	3FM	2,688,841	82.749	2,330,592	2,816,462	2,734,864		7,715			5.500	6.216	MON	12,909	154,905	06/27/2007	01/01/2034
464126-DA-6	IRWIN HOME EQUITY 2006-1 2A4			2	3FM	820,257	82.035	672,937	820,304	818,729		(11)			5.560	5.577	MON	3,801	45,609	01/12/2006	05/01/2028
46412Q-AE-7	IRWHE 2006-2 2A4			2	5FM	858,472	70.687	621,336	879,000	858,701		(1,341)			6.170	5.752	MON	4,520	54,234	07/12/2006	03/25/2031
46412R-AD-7	IRWHE 2007-1 2A3			2	3FM	709,984	42.814	428,142	1,000,000	672,865		(16,818)			6.150	6.645	MON	5,125	61,500	05/11/2007	06/25/2037
466247-ZQ-9	JPMMT 2005-S3 1A3			2	3FM	1,945,166	84.070	1,681,394	2,000,000	1,940,687		(4,129)			5.750	4.994	MON	9,583	114,951	10/04/2006	01/25/2036
46627M-AA-5	JPALT 2005-S1 1A1			2	4FM	1,940,281	72.631	1,539,124	2,119,103	1,930,812		(9,555)	75,564		5.500	4.956	MON	9,713	116,551	12/20/2006	12/25/2035
52520Q-AG-9	RAST 2006-7 1A7			2	5FM	1,478,980	66.647	1,087,420	1,631,602	1,475,730		61,808			6.000	3.923	MON	8,158	95,831	10/20/2006	10/25/2036
52521H-AD-5	LMT 2006-9 1A4			2	1FM	2,404,886	64.178	1,612,739	2,512,935	1,612,739	(785,413)	65,958			5.750	2.545	MON	12,041	141,932	01/05/2007	01/25/2037
525221-DF-1	LXS 2005-6 A2			2	1FM	787,956	94.947	748,142	787,956	787,956					5.440	5.424	MON	3,572	42,865	10/24/2005	09/01/2028
525221-DL-8	LXS 2005-6 A4			2	1FM	4,243,066	91.785	3,925,765	4,277,150	4,251,822		(2,855)			5.510	5.608	MON	19,639	235,671	03/09/2007	12/01/2034
52522H-AN-2	LXS 2006-8 3A5			2	5FM	427,892	74.880	311,112	415,483	427,180		27,844			6.050	3.840	MON	2,095	24,845	10/12/2006	01/25/2030
52523K-AJ-3	LXS 2006-17 WF5			2	1FM	381,651	32.362	153,765	475,144	153,765	(227,088)	15,944	64,941		5.950	5.383	MON	2,356	27,201	10/04/2006	11/25/2036

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities (continued)																					
52524M-AV-1	LXS 2007-9 WF3			2	3FM	374,383	35.046	178,732	510,000	371,962		(6,512)	1,601		6.320	5.916	MON	2,686	32,006	05/24/2007	10/25/2030
57643L-LF-1	MABS 2005-AB1 A6			2	1FM	401,394	73.760	296,091	401,426	401,271		855			5.471	5.473	MON	1,830	21,952	10/07/2005	08/01/2034
61745M-A3-7	MSC 2004-3 2A7			2	1FM	745,839	103.234	791,475	766,683	758,621		2,113			5.500	5.984	MON	3,514	42,168	06/16/2004	04/01/2016
61749E-AF-4	MORGAN STANLEY 2006-12XS A5A			2	3FM	1,550,611	51.330	930,707	1,813,190	1,483,219		(45,249)			6.092	5.312	MON	9,205	102,290	09/22/2006	10/25/2036
61749W-AK-3	MSM 2006-11 1A4			2	1FM	273,824	46.989	190,470	405,355	273,761		(15,089)	26,393		6.513	6.507	MON	2,200	21,105	07/17/2006	08/25/2036
61751D-AH-7	MSM 2006-17XS A5W			2	1FM	3,213,778	48.543	1,985,752	4,090,707	3,212,490		(126,569)	129,302		5.941	6.018	MON	20,253	241,014	12/12/2006	12/25/2036
65538P-AF-5	NAA 2007-1 1A5			2	1FM	1,369,700	88.244	1,453,463	1,647,092	1,334,791		(13,755)			6.347	10.388	MON	8,712	94,687	05/08/2007	03/25/2037
74922E-AF-6	RALI 2006-QS6 1A6			2	4FM	1,000,414	66.132	790,237	1,194,931	1,000,160		4,242	83,956		6.250	6.225	MON	6,224	74,081	06/01/2006	05/25/2036
74927T-AA-9	RBSSP 2010-9 3A1			2	1FE	753,560	104.773	779,781	744,257	752,599		(854)			5.000	4.654	MON	517	37,213	10/22/2010	03/26/2019
75970J-AJ-5	RAMC 2007-1 AF6			2	4FM	2,807,578	46.621	1,608,127	3,449,384	2,704,479		(85,289)			5.710	3.968	MON	16,413	196,866	01/01/2011	04/25/2037
759950-GY-8	RAMC 2006-1 AF6			2	4FM	474,660	81.998	389,228	474,681	466,365		(6,898)			5.746	5.540	MON	2,273	27,275	03/06/2006	04/01/2031
760985-H7-9	RAMP 2003-RZ5 A7			2	1FM	1,066,848	101.947	1,088,117	1,067,331	1,075,202		9,183			4.970	4.961	MON	4,421	53,046	12/04/2003	01/01/2033
76110H-LK-3	RALI 2003-QS21 A2			2	1FM	312,978	100.420	314,242	312,929	312,078		(154)			4.800	4.804	MON	1,252	15,021	12/13/2004	07/01/2014
761118-MD-7	RALI 2005-QS16 A4			2	4FM	8,044,294	78.030	6,933,914	8,886,170	8,043,281		(53,980)	288,116		5.750	5.907	MON	42,580	510,955	12/09/2005	11/25/2035
761118-XQ-6	RALI 2006-QS3 1A12			2	4FM	339,571	68.630	259,513	378,134	339,128		654			6.000	5.116	MON	1,891	22,562	03/22/2006	03/25/2036
76112H-AD-9	RAST 2006-A9CB A4			2	4FM	2,803,745	52.282	1,997,668	3,820,947	2,802,423		163,905	750,275		6.000	5.801	MON	19,105	226,944	12/14/2006	09/25/2036
76114A-AB-6	RAST 2006-R2 A2			2	4FM	2,613,399	58.950	1,768,506	3,000,000	2,615,156		(10,595)	170,070		6.000	6.028	MON	15,000	179,984	10/19/2006	04/25/2036
863576-AC-8	SASC 2005-5 1A3			2	3FM	1,375,331	91.862	1,252,841	1,363,824	1,366,500		(1,606)			5.750	5.663	MON	6,535	78,420	03/11/2005	03/01/2035
863576-CL-6	SASC 2005-6 5A6			2	1FM	46,166	99.827	46,383	46,463	46,312		36			5.000	4.972	MON	194	2,302	07/29/2005	02/01/2012
863579-P8-5	SARM 2006-1 5A1			2	2FM	1,738,198	88.971	1,551,334	1,743,647	1,710,778		21,991			2.934	4.952	MON	4,263	50,012	01/20/2006	07/01/2013
86359A-Q5-5	SASC 2003-28XS A5			2	1FM	2,199,313	85.445	1,879,792	2,200,000	2,203,349		(5,586)			6.010	6.080	MON	11,018	132,194	08/20/2003	03/01/2033
86359D-NK-9	SASC 2005-15 2A1			2	3FM	6,650,431	92.457	6,246,644	6,756,262	6,694,554		12,708			5.750	5.969	MON	32,374	388,485	12/09/2005	07/01/2027
86359D-SR-9	SASC 2005-17 5A1			2	4FM	3,822,617	81.555	3,142,562	3,853,323	3,825,803		(1,521)			5.500	5.686	MON	17,661	211,933	09/29/2005	09/01/2035
872225-AH-0	TBW 2006-5 A6			2	2FM	4,461,144	92.291	4,133,391	4,478,664	4,462,449		(719)			5.900	5.804	MON	22,020	267,130	10/23/2006	03/01/2036
881561-C8-5	TERWIN MORTGAGE TRUST 2005-13SL A1B			2	4FM	204,630	7.226	144,528	2,000,000	134,617		(29,202)			4.750	16.974	MON	7,917	47,104	11/23/2005	09/25/2026
939344-AR-8	WMALT 2006-4 3A6			2	3FM	1,433,819	50.264	906,406	1,803,305	1,431,671		(58,550)			6.102	5.826	MON	9,170	104,087	04/21/2006	05/25/2036
93935W-AD-6	WMALT MORTGAGE SER 2006-9 CL A3			2	4FM	1,997,715	54.860	1,204,443	2,195,477	1,872,816		(72,144)			5.999	5.433	MON	10,976	131,433	10/20/2006	10/25/2036
949772-AG-2	WFMBS 2005-18 2A4			2	1FM	548,219	100.113	546,959	546,341	544,523		(498)			5.500	5.365	MON	2,504	30,047	12/16/2005	04/01/2012
94981S-AG-9	WFMBS 2005-16 A4			2	2FM	9,114,033	93.333	8,649,661	9,267,527	9,175,466		16,125			5.750	5.996	MON	44,407	532,886	12/09/2005	11/01/2035
3399999 - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						241,758,584		218,451,407	264,541,165	240,978,181	(1,613,655)	349,865	2,845,442					1,237,588	14,796,349		
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05947U-4D-7	BACM 2005-6 A4			2	1FM	1,066,406	110.599	1,105,989	1,000,000	1,047,811		(12,395)			5.193	3.847	MON	4,328	52,667	06/22/2010	11/01/2015
05947U-XQ-6	BACM 2004-5 A4			2	1FM	2,235,938	106.273	2,656,828	2,500,000	2,355,784		49,168			4.936	7.510	MON	10,283	123,400	08/27/2009	09/01/2014
05950E-AE-8	BACM 2006-2 A4			2	1FM	3,056,719	111.940	3,358,206	3,000,000	3,030,649		(7,821)			5.731	5.559	MON	14,328	174,411	05/22/2008	05/01/2016
07383F-U6-3	BSCMS 2004-T16 A5			2	1FM	924,366	103.104	948,372	919,819	919,391		(817)			4.600	4.548	MON	3,526	42,312	10/20/2004	11/01/2013
07383F-U7-1	BSCMS 2004-T16 A6			2	1FM	989,023	106.911	1,069,113	1,000,000	992,890		1,894			4.750	5.024	MON	3,958	47,500	11/23/2009	10/01/2014
07387B-CK-7	BSCMS 2005-T20 AAB			2	1FM	1,087,343	104.601	1,099,826	1,051,446	1,069,851		(5,041)			5.134	3.882	MON	4,498	54,607	12/16/2009	10/01/2014
07388V-AE-8	BSCMS 2007-T26 A4			2	1FM	1,114,141	112.464	1,124,640	1,000,000	1,108,485		(5,656)			5.471	3.140	MON	4,559	13,678	09/14/2011	03/01/2017
126171-AF-4	COMM 2005-C6 A5A			2	1FM	3,152,919	109.637	3,513,869	3,205,000	3,175,128		6,631			5.116	5.432	MON	13,664	163,968	05/22/2008	07/01/2015
12622D-AB-0	COMM 2010-C1 A2			2	1FM	1,003,594	103.929	1,039,290	1,000,000	1,003,223		(371)			3.830	3.783	MON	3,192	22,342	05/12/2011	01/01/2020

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities (continued)																					
12623D-AC-7	COMM 2011-FL1 B			2	1FM	1,931,674	99.824	1,990,437	1,993,944	1,939,460		7,786			3.213	5.976	MON	2,669	11,637	10/07/2011	12/17/2013
173067-AC-3	CGCMT 2004-C1 A3			2	1FM	3,743,792	103.253	3,698,284	3,581,755	3,667,578		(42,643)			5.251	2.733	MON	15,674	188,092	07/27/2010	11/01/2013
20046F-AU-4	COMM 2001-J2A B			2	1FM	1,002,344	100.278	1,002,784	1,000,000	1,002,026		(318)			6.304	6.250	MON	5,253	15,760	09/08/2011	07/01/2016
20046F-AW-0	COMM 2001-J2A C			2	1FM	2,107,813	108.627	2,172,546	2,000,000	2,081,833		(16,254)			6.586	5.567	MON	10,977	131,744	05/27/2010	08/01/2016
20047G-BQ-9	COMM 2004-LB3A A5			2	1FM	900,000	107.686	1,076,860	1,000,000	948,054		18,576			5.359	7.912	MON	4,466	54,142	04/21/2009	06/01/2014
20047P-AE-7	COMM 2005-LP A4			2	1FM	1,420,586	109.043	1,635,645	1,500,000	1,450,712		12,847			4.982	6.138	MON	6,228	74,730	07/29/2009	04/01/2015
225470-NK-5	CSMC 2005-C6 A4			2	1FM	1,512,188	109.893	1,648,395	1,500,000	1,507,023		(2,905)			5.230	5.063	MON	6,538	78,450	01/13/2010	10/01/2015
233050-AB-9	DBUBS 2011-LC1A A2			2	1FM	1,009,986	107.832	1,078,319	1,000,000	1,008,804		(1,182)			4.528	4.382	MON	3,773	37,733	02/08/2011	07/01/2019
233050-AN-3	DBUBS 2011-LC1A A1			2	1FM	1,984,899	104.736	2,058,388	1,965,306	1,981,545		(3,354)			3.742	3.511	MON	6,128	61,285	02/08/2011	06/01/2017
23305Y-AC-3	DBUBS 2011-LC3A A3			2	1FM	2,019,957	109.360	2,187,206	2,000,000	2,019,032		(925)			4.638	4.504	MON	7,730	30,920	08/11/2011	05/01/2021
36158Y-HB-8	GECMC 2002-3A B			2	1FM	295,465	100.825	302,475	300,000	298,881		815			5.136	5.492	MON	1,284	15,408	05/23/2007	11/01/2012
361849-Q2-1	GMACC 2005-C1 A5			2	1FM	446,250	108.199	540,997	500,000	467,506		8,183			4.697	7.005	MON	1,957	23,485	05/06/2009	04/01/2015
361849-YU-0	GMACC 2003-C2 A2			2	1FM	4,960,742	105.428	5,271,410	5,000,000	4,990,087		(41)			5.453	5.624	MON	22,722	277,075	06/27/2007	08/01/2013
361849-ZT-2	GMACC 2003-C3 A4			2	1FM	824,484	105.179	862,465	820,000	820,218		(731)			5.023	4.976	MON	3,432	41,189	03/09/2005	11/01/2013
36248F-AC-6	GSMS 2011-GC3 A2			2	1FM	1,009,978	104.605	1,046,053	1,000,000	1,008,387		(1,591)			3.645	3.423	MON	3,038	27,338	03/23/2011	03/01/2016
36249K-AA-8	GSMS 2010-C1 A1			2	1FM	2,865,614	104.495	2,907,247	2,782,201	2,848,693		(12,292)			3.679	3.018	MON	8,530	102,357	08/04/2010	05/01/2020
36249K-AC-4	GSMS 2010-C1 A2			2	1FM	1,029,960	109.500	1,095,000	1,000,000	1,026,361		(2,643)			4.592	4.243	MON	3,827	45,920	08/04/2010	07/01/2020
36828Q-KR-6	GECMC 2005-C1 A5			2	1FM	500,996	107.710	538,551	500,000	500,449		(317)			4.772	4.743	MON	1,988	23,860	03/24/2010	01/01/2015
36828Q-QE-9	GECMC 2005-C4 A4			2	1FM	1,029,063	110.441	1,104,411	1,000,000	1,019,755		(5,073)			5.309	4.824	MON	4,424	53,881	02/23/2010	10/01/2015
36828Q-RY-4	GECMC 2006-C1 A4			2	1FM	993,789	109.792	1,097,915	1,000,000	995,479		425			5.330	5.552	MON	4,442	53,793	05/27/2008	01/01/2016
396789-FT-1	GCCFC 2004-GG1 A7			2	1FM	435,781	106.569	532,845	500,000	469,895		13,087			5.317	8.671	MON	2,215	26,585	02/18/2009	04/01/2014
46625M-WX-3	JPMCC 2003-CB6 A2			2	1FM	4,874,414	104.629	5,231,440	5,000,000	4,960,521		21,353			5.255	5.799	MON	21,896	262,750	07/11/2007	08/01/2013
46625Y-UA-9	JPMCC 2005-LDP4 A4			2	1FM	997,344	108.712	1,087,120	1,000,000	997,679		176			4.918	4.989	MON	4,098	49,180	01/06/2010	08/01/2015
46629P-AB-4	JPMCC 2006-LDP9 A2			2	1FM	877,726	103.144	846,217	820,425	866,761		(8,096)			5.134	2.841	MON	3,510	42,121	10/14/2010	06/01/2016
46634N-AD-8	JPMCC 2010-C1 A2			2	1FM	1,009,988	108.547	1,085,472	1,000,000	1,007,636		(1,565)			4.608	4.447	MON	3,840	46,080	06/11/2010	06/01/2017
46634N-AG-1	JPMCC 2010-C1 A3			2	1FM	1,009,992	112.520	1,125,198	1,000,000	1,008,436		(1,037)			5.058	4.951	MON	4,215	50,580	06/11/2010	06/01/2020
46635G-AC-4	JPMC 2010-C2 A2			2	1FM	1,009,996	103.460	1,034,597	1,000,000	1,008,468		(1,270)			3.616	3.458	MON	3,013	36,159	10/07/2010	07/01/2020
46636D-AC-0	JPMCC 2011-C4 A2			2	1FM	1,009,997	103.245	1,032,445	1,000,000	1,008,839		(1,158)			3.341	3.106	MON	2,784	16,706	05/25/2011	05/01/2016
46636D-AL-0	JPMCC 2011-C4 ASB			2	1FM	1,009,996	104.394	1,043,939	1,000,000	1,009,177		(819)			3.734	3.564	MON	3,112	18,669	05/25/2011	12/01/2020
46636V-AD-8	JPMCC 2011-C5 ASB			2	1FM	1,009,997	104.216	1,042,164	1,000,000	1,009,635		(362)			3.678	3.522	MON	3,065	9,194	09/16/2011	04/01/2021
52108H-TA-2	LBUBS 2003-C5 A4			2	1FM	4,915,775	103.909	5,143,486	4,950,000	4,941,247		4,137			4.685	4.825	MON	12,884	231,907	11/29/2004	06/11/2013
59022H-FY-3	MLMT 2005-MKB2 A4			2	1FM	3,640,273	107.954	4,318,176	4,000,000	3,791,836		60,806			5.204	7.260	MON	17,347	208,160	11/16/2009	01/01/2015
59022H-JL-7	MLMT 2005-CIP1 A4			2	1FM	520,859	109.555	547,774	500,000	514,401		(3,923)			5.047	4.156	MON	2,103	25,235	04/27/2010	07/01/2015
59022H-MU-3	MLMT 2005-CKI1 A6			2	1FM	3,248,538	110.734	3,576,718	3,230,000	3,238,983		(2,607)			5.220	5.253	MON	14,049	171,079	12/17/2009	09/01/2015
617458-AC-8	MSC 2011-C1 A2			2	1FM	2,020,000	105.083	2,101,652	2,000,000	2,015,903		(4,097)			3.884	3.654	MON	6,473	64,733	02/10/2011	02/01/2016
617458-AG-9	MSC 2011-C1 A4			2	1FM	5,099,860	112.765	5,638,270	5,000,000	5,090,892		(8,968)			5.033	4.800	MON	20,971	209,708	02/10/2011	01/01/2021
61745M-6G-3	MSC 2005-HQ6 A4A			2	1FM	4,915,625	108.843	5,442,140	5,000,000	4,957,440		9,212			4.989	5.271	MON	20,788	249,450	12/19/2006	06/01/2015
61745M-XA-6	MSC 2004-HQ3 A3			2	1FM	183,240	100.348	182,815	182,180	182,032		(154)			4.490	4.390	MON	682	8,180	12/15/2004	08/01/2012
61760R-BA-9	MSC 2011-C3 A3			2	1FM	1,009,967	105.915	1,059,149	1,000,000	1,009,865		(102)			4.054	3.906	MON	3,378	6,757	09/14/2011	06/01/2021
655356-JK-0	NASC 1998-D6 A2			2	1FM	14,187,556	104.733	13,671,859	13,054,000	13,210,956		(158,334)			7.070	5.913	MON	51,274	936,634	06/28/2002	01/11/2013
655356-JL-8	NASC 1998-D6 A3			2	1FM	5,442,969	105.714	5,285,685	5,000,000	5,112,838		(94,433)			7.280	5.370	MON	20,222	369,251	08/29/2007	03/11/2013

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities (continued)																					
90268T-AD-6	UBSC 2011-C1 AAB			2	1FE	7,485,293	102.045	7,525,819	7,375,000	7,485,213		(80)			3.187	2.962	MON	19,587		12/09/2011	06/01/2021
92903P-AA-7	VORNADO DP LLC 2010-VN0 A1			2	1FM	895,701	102.692	919,816	895,701	895,574		(84)			2.970	2.968	MON	2,217	26,599	08/10/2010	09/01/2020
929766-C3-5	WBCMT 2005-C17 A4			2	1FM	908,594	108.437	1,084,368	1,000,000	946,025		15,050			5.083	7.113	MON	4,236	50,830	05/11/2009	02/01/2015
929766-R5-4	WBCMT 2005-C18 A4			2	1FM	4,700,313	108.669	5,433,445	5,000,000	4,835,901		37,030			4.935	6.085	MON	20,563	246,750	08/12/2008	04/01/2015
929766-YX-5	WBCMT 2005-C16 A4			2	1FM	826,563	107.692	1,076,917	1,000,000	902,421		28,207			4.847	8.859	MON	4,039	48,470	02/24/2009	11/01/2014
92978Q-AD-9	WBCMT 2007-C30 APB			2	1FM	1,011,563	104.120	1,041,202	1,000,000	1,006,901		(3,094)			5.294	4.978	MON	4,412	52,940	06/25/2010	09/01/2016
3499999 - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						120,477,949		127,342,249	119,626,777	119,770,570		(117,170)						464,389	5,508,391		
Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
116663-AC-9	BRUCE MANSFIELD UNIT 1 2007			2	2AM	4,848,498	108.670	5,268,882	4,848,498	4,848,498					6.850	6.850	JD	27,677	332,122	10/01/2007	06/01/2034
125590-AE-9	CIT MARINE TRUST 99-A CTFS			2	4AM	642,382	79.854	513,257	642,744	642,361		(1)			6.200	6.300	MON	1,771	39,850	02/12/1999	08/15/2016
126650-AF-7	CVS CORP			2	2AM	1,011,937	100.500	1,016,996	1,011,937	1,011,937					7.770	7.897	MON	4,587	78,627	12/14/2001	01/10/2012
126650-AF-7	CVS CORP			2	3AM	2,105,281	100.500	2,110,267	2,099,769	2,099,771		(885)			7.770	7.850	MON	9,517	163,152	12/21/2001	01/10/2012
15005M-AD-6	CEDAR BRAKES I LLC SERIES B			2	2AM	4,624,013	103.513	4,786,455	4,624,013	4,624,013					8.500	8.498	FA	148,482	393,041	03/04/2005	02/15/2014
194262-AE-1	COLLEGE LOAN CORP TRUST Auction				1FE	10,000,000	91.287	9,128,666	10,000,000	10,000,000					1.629	1.629	MON	5,341	126,372	01/22/2008	01/01/9999
194262-BB-6	COLLEGE LOAN CORP TRUST GLD AUCTION				1FE	9,500,000	90.287	8,577,289	9,500,000	9,500,000					1.496	1.496	MON	5,132	120,091	01/22/2008	01/01/9999
221470-AA-5	COSO GEOTHERMAL			2	4AM	3,514,551	72.479	2,547,311	3,514,551	3,514,551					7.000	7.001	JJ	113,442	246,019	12/03/2007	07/15/2026
22822R-AQ-3	CROWN CASTLE				1FE	2,000,000	109.204	2,184,084	2,000,000	2,000,000					5.495	5.495	MON	4,884	109,900	01/08/2010	01/15/2017
22822R-AX-8	CROWN CASTLE				1FE	2,511,580	102.415	2,560,368	2,500,000	2,509,656		(1,500)			4.174	4.117	MON	4,638	104,350	09/14/2010	08/15/2017
22822R-AZ-3	CROWN CASTLE				1FE	1,000,000	102.204	1,022,035	1,000,000	1,000,000					4.883	4.883	MON	2,170	48,830	07/29/2010	08/15/2020
281397-BB-4	EDUCATION LOAN ASSET BACKED BKC AUCTION				1FE	1,800,000	84.369	1,518,640	1,800,000	1,800,000							MON		24,718	02/29/2008	01/01/9999
28932M-AG-0	ELM RD GENERATING STAT				1FE	986,829	112.176	1,106,986	986,829	986,829					4.673	4.673	JJ	20,752	23,057	01/12/2011	01/19/2031
302567-AA-0	FPL ENERGY AMERICAN WIND				3AM	926,800	103.293	957,320	926,800	926,800					6.639	6.639	JUN	32,645	61,530	06/27/2003	06/20/2023
302569-AA-6	FL PR & LT CO			2	3AM	1,452,644	107.578	1,562,725	1,452,644	1,452,644					7.520	7.523	JD	303	109,238	07/19/2001	06/30/2019
31331F-AE-1	FEDERAL EXPRESS CORP SER C1			2	2AM	4,135	100.000	4,322	4,322	4,300		(10)			7.150	7.885	MS	80	309	03/23/1994	09/28/2012
59524E-AA-0	MID-ATLANTIC MILITARY CO				1FE	4,783,333	101.040	4,833,080	4,783,333	4,783,333					5.671	5.671	FA	113,026	271,263	07/28/2005	08/01/2025
78403D-AA-8	SBA TOWER TRUST				1FE	1,000,000	102.803	1,028,033	1,000,000	1,000,000					4.254	4.254	MON	1,891	42,540	04/08/2010	04/15/2015
78403D-AB-6	SBA TOWER TRUST				1FE	1,000,000	104.125	1,041,250	1,000,000	1,000,000					5.101	5.101	MON	2,267	51,010	04/08/2010	04/15/2017
88031J-AB-2	TENASKA GEORGIA PARTNERS			2	2AM	2,879,956	120.326	3,465,336	2,879,956	2,879,956					9.500	8.816	FA	113,998	273,596	11/03/1999	02/01/2030
256853-AA-0	DOLPHIN ENERGY LTD		F	2	1FE	1,264,350	108.500	1,371,820	1,264,350	1,264,350					5.888	5.890	JD	3,309	74,445	07/23/2009	06/15/2019
75405T-AA-7	RASGAS II		F		1FE	881,200	107.250	945,087	881,200	881,200					5.298	5.298	MS	11,801	46,686	08/04/2005	09/30/2020
75405U-AA-4	RAS LAFFAN LNG III		F		1FE	5,000,000	106.500	5,325,000	5,000,000	5,000,000					5.838	5.838	MS	73,786	291,900	08/04/2005	09/30/2027
3599999 - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						63,737,489		62,875,209	63,720,946	63,730,199		(2,396)						701,499	3,032,646		
3899999 - Subtotal - Industrial and Miscellaneous (Unaffiliated)						1,937,138,241		2,130,627,111	1,947,141,708	1,933,141,978	(1,700,617)	(562,011)	2,845,442					23,824,852	106,398,239		
Hybrid Securities - Issuer Obligations																					
020002-AU-5	ALLSTATE CORPORATION	LS		1	2FE	4,431,545	90.250	4,286,875	4,750,000	4,435,540		963			6.500	6.983	MN	39,451	308,750	07/13/2007	05/15/2057
06738C-82-8	BARCLAYS BK		F	1	2FE	4,000,000	68.969	2,758,752	4,000,000	4,000,000					6.278	6.278	JD	11,161	251,120	06/01/2005	12/15/2034
06738C-AG-4	BARCLAYS BK		F	1	2FE	8,554,190	77.000	6,160,000	8,000,000	8,554,190					6.860	6.326	JD	24,391	548,800	08/26/2004	06/15/2032
171232-AP-6	CHUBB			1	1FE	500,975	98.750	493,750	500,000	500,582		(99)			6.375	6.346	AO	6,729	31,875	05/22/2007	04/15/2017

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Hybrid Securities - Issuer Obligations (continued)																					
225448-AA-7	CREDIT SUISSE GUERNSEY		F	1	2FE	350,064	81.250	812,500	1,000,000	441,115		41,964			5.860	22.538	MN	7,488	58,600	07/06/2007	05/15/2017
236363-AA-5	DANSKE BANK A/S	LS	F	1	2FE	3,017,760	82.000	2,460,000	3,000,000	3,017,760					5.914	5.819	JD	7,885	177,420	09/28/2006	06/16/2014
29379V-AN-3	ENTERPRISE PRODUCTS OPER			1	3FE	176,049	98.125	179,569	183,000	176,070		9			7.000	7.280	JD	1,068	12,810	10/27/2009	06/01/2067
302570-AW-6	FPL GROUP CAPITAL INC				2FE	1,520,780	100.050	1,500,750	1,500,000	1,520,458		(45)			6.350	6.261	AO	23,813	95,250	03/15/2007	10/01/2066
749770-AQ-6	RABOBANK NEDERLAND		R	1	1FE	6,900,000	117.000	8,073,000	6,900,000	6,900,000					11.000	10.999	JD	2,108	759,000	06/04/2009	06/30/2019
902973-88-2	US BANCORP SERIES D			1	1FE	5,754,550	27.000	6,290,874	230,182	5,754,550					7.800	7.875	JAJO	115,811	459,469	03/10/2008	01/01/9999
4299999 - Hybrid Securities - Issuer Obligations						35,205,913		33,016,070	30,063,182	35,300,265		42,792						239,905	2,703,094		
Hybrid Securities - Other Loan-Backed and Structured Securities																					
003723-AA-1	ABN AMRO NA HOLDING CAP			1	1AM	4,980,000	68.125	4,087,500	6,000,000	4,980,000			1,372,040		6.523	24.656	MN	57,620	391,380	03/16/2006	11/08/2012
055185-20-1	BAC CAPITAL TRUST IV			2	3FE	1,647,150	19.000	1,399,500	75,000	1,647,150					5.800	6.947	FMAN		110,157	05/15/2006	05/03/2033
05530A-AA-3	BB&T CAPITAL TRUST II				3AM	2,127,340	99.236	1,984,728	2,000,000	2,040,726		(79,490)			6.750	5.659	JD	9,000	135,000	10/19/2006	12/31/2013
05567S-AA-0	BNSF FUNDING TRUST I			1	3AM	7,092,500	103.000	7,210,000	7,000,000	7,090,326		(2,174)			6.613	6.471	JJ	213,453	264,520	08/18/2011	01/15/2026
056335-AA-0	BAC CAPITAL TRUST XI				4AM	6,200,520	87.706	5,262,378	6,000,000	6,186,152		(3,136)			6.625	6.372	MN	41,958	397,500	09/07/2006	05/23/2036
073294-AA-8	BB&T CAPITAL TRUST IV			1	2AM	500,000	100.625	503,125	500,000	500,000					6.820	6.820	JD	1,800	34,100	06/05/2007	06/12/2057
17311H-20-9	CITIGROUP CAPITAL XVII			1	2FE	808,000	22.000	863,600	40,000	808,000					6.300	7.964	MJSD		63,500	02/27/2007	03/15/2067
12479B-AA-0	COMMONWEALTH BANK AUSTRALIA		R	1	3AM	2,016,760	92.444	1,848,870	2,000,000	2,008,864					6.024	5.878	MS	35,475	120,480	11/30/2006	03/15/2016
251528-AA-3	DEUTSCHBANK				1AM	3,460,200	59.500	3,570,000	6,000,000	3,460,200					3.216	6.006	MJSD	1,072	197,420	10/04/2001	06/30/2049
30254*-AA-8	FHCC CAPITAL				2AM	3,000,000	123.567	3,707,008	3,000,000	3,000,000					8.940	8.940	MJSD	1,490	268,200	06/29/1998	06/29/2028
33889X-20-3	FLEET CAPITAL TRUST VIII PREFERRED			2	3FE	1,919,735	21.000	1,727,642	83,300	1,919,735					7.200	8.154	MJSD		149,940	11/26/2007	03/15/2032
40430L-AA-7	HSBC FIN CAP TRUST IX			1	2AM	296,847	83.000	249,000	300,000	297,053		54			5.911	5.988	MN	1,527	17,733	05/23/2007	11/30/2035
90344N-AA-3	USB CAPITAL XIII TRUST				1FE	3,976,840	101.596	4,063,840	4,000,000	3,977,577		269			6.625	6.669	JD	11,778	265,000	01/27/2010	12/15/2039
92978U-20-7	WACHOVIA CAP TRUST IV			1	2FE	695,000	25.000	699,448	27,800	695,000					6.300	6.497	MJSD		44,306	02/08/2007	03/01/2067
4599999 - Hybrid Securities - Other Loan-Backed and Structured Securities						38,720,892		37,176,639	37,026,100	38,610,783		(84,477)	1,372,040					375,173	2,459,236		
4899999 - Subtotal - Hybrid Securities						73,926,805		70,192,709	67,089,282	73,911,048		(41,685)	1,372,040					615,078	5,162,330		
7799999 - Total Bonds - Subtotal - Issuer Obligations						1,684,075,588		1,895,573,367	1,666,161,002	1,681,269,842	(86,962)	(813,013)						22,451,296	91,839,700		
7899999 - Total Bonds - Subtotal - Residential Mortgage-Backed Securities						411,134,607		404,093,352	433,463,067	410,859,905	(1,613,655)	427,253	2,845,442					1,941,490	22,358,088		
7999999 - Total Bonds - Subtotal - Commercial Mortgage-Backed Securities						169,345,370		179,984,957	160,511,856	168,578,600		(223,992)						715,386	6,871,160		
8099999 - Total Bonds - Subtotal - Other Loan-Backed and Structured Securities						144,449,314		141,935,454	141,797,046	144,302,279		(116,509)	1,372,040					1,479,005	6,970,305		
8399999 - Subtotal - Total Bonds						2,409,004,879		2,621,587,130	2,401,932,971	2,405,010,626	(1,700,617)	(726,261)	4,217,482					26,587,177	128,039,253		

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Changes in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/Adjusting Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Changes in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffliated)																	
020002-10-1	ALLSTATE CORPORATION			49,537.000	1,357,809	27.410	1,357,809	1,504,776	10,403	41,116		(221,430)		(221,430)		L	01/28/2010
042735-10-0	ARROW ELECTRONICS INC			41,666.000	1,558,725	37.410	1,558,725	1,007,038				131,665		131,665		L	06/25/2010
24702R-10-1	DELL INC	LS		74,952.000	1,096,548	14.630	1,096,548	1,268,188				80,948		80,948		L	02/07/2008
31337#-10-5	FHLB CINCINNATI			60,744.000	6,074,400	100.000	6,074,400	6,074,400		246,820						A	10/24/2011
31428X-10-6	FEDEX CORP			7,119.000	594,508	83.510	594,508	556,706	925	2,705		(67,631)		(67,631)		L	10/13/2008
527288-10-4	LEUCADIA NATIONAL CORP COMMON			263.000	5,981	22.740	5,981			68		5,981		5,981		L	08/30/2011
594918-10-4	MICROSOFT CORP			125,977.000	3,270,363	25.960	3,270,363	2,922,137		85,664		(245,655)		(245,655)		L	07/01/2010
812350-10-6	SEARS HOLDINGS CORP	LS		13,930.000	442,695	31.780	442,695	442,695				(105,450)	479,192	(584,642)		L	08/10/2007
88732J-20-7	TIME WARNER CABLE INC			52,400.000	3,331,068	63.570	3,331,068	2,196,608		100,608		(128,904)		(128,904)		L	03/13/2009
902973-30-4	U S BANCORP			724,444.000	19,596,210	27.050	19,596,210	16,531,812	90,556	307,889		57,956		57,956		L	02/27/2001
H5833N-10-3	NOBLE CORP			132,934.000	4,017,265	30.220	4,017,265	3,860,353		78,762		(737,784)		(737,784)		L	06/23/2010
654902-20-4	NOKIA	LS	F	302,325.000	1,457,207	4.820	1,457,207	1,916,741		171,511		353,871	2,016,659	(1,662,788)		L	01/22/2010
9099999 - Industrial and Miscellaneous (Unaffliated)					42,802,779		42,802,779	38,281,454	101,884	1,035,143		(876,433)	2,495,851	(3,372,284)			
Parent, Subsidiaries, and Affiliates																	
13971*-10-8	CAPITAL ANALYST INC			500.000	5,889,738	11,779.475	5,889,738	13,877,515				(2,783,712)		(2,783,712)		A	11/09/2011
9199999 - Parent, Subsidiaries, and Affiliates					5,889,738		5,889,738	13,877,515				(2,783,712)		(2,783,712)			
9799999 - Total Common Stocks					48,692,517		48,692,517	52,158,969	101,884	1,035,143		(3,660,145)	2,495,851	(6,155,996)			
9899999 - Total Preferred and Common Stocks					48,692,517		48,692,517	52,158,969	101,884	1,035,143		(3,660,145)	2,495,851	(6,155,996)			

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues ....., the total $ value (included in Column 8) of all such issues $ .....

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
313375-Y2-7	FHLB . . 0.400% 11/01/12		10/04/2011	PNC CAPITAL MARKETS		1,000,000	1,000,000.00	
3137EA-CR-8	FHLMC . . 1.375% 02/25/14		02/03/2011	GOLDMAN SACHS		2,689,688	2,695,000.00	2,882
36176F-Z5-0	G2 POOL # 765164 . . 4.607% 10/20/61		09/07/2011	KNIGHT LIBERTAS LLC		2,171,625	2,000,000.00	4,607
36176F-Z5-0	G2 POOL # 765164 . . 4.607% 10/20/61		12/01/2011	Interest Capitalization		15,255	15,255.00	
36176F-Z9-2	G2 #765168 . . 4.615% 11/22/61		10/12/2011	KNIGHT LIBERTAS LLC		1,383,638	1,281,146.00	3,449
36176F-Z9-2	G2 #765168 . . 4.615% 11/22/61		12/01/2011	Interest Capitalization		4,388	4,388.00	
36230U-YF-0	G2 . . 4.676% 09/01/46		08/25/2011	BANK of AMERICA SEC		2,174,063	2,000,000.00	6,506
36230U-YF-0	G2 . . 4.676% 09/01/46		12/01/2011	Interest Capitalization		22,621	22,621.00	
36230U-YL-7	G2 RF #759715 . . 4.676% 10/26/61		09/15/2011	BANK of AMERICA SEC		1,087,617	1,000,000.00	3,247
36230U-YL-7	G2 RF #759715 . . 4.676% 10/26/61		12/01/2011	Interest Capitalization		7,066	7,066.00	
36297E-ZY-4	G2 #710059 . . 4.500% 11/20/60		03/03/2011	BANK of AMERICA SEC		1,975,646	1,928,024.00	1,687
36297E-ZY-4	G2 #710059 . . 4.500% 11/20/60		12/01/2011	Interest Capitalization		18,664	18,664.00	
912828-QS-2	U S TREASURY . . 0.750% 06/15/14		10/03/2011	DEUTSCHE BANK		222,269	220,000.00	500
0599999 - Subtotal - Bonds - U.S. Governments						12,772,540	12,192,164.00	22,878
Bonds - All Other Governments								
683234-DP-0	PROV OF ONTARIO . . 1.600% 09/21/16	A	09/14/2011	NATIONAL BANK OF CANADA		5,992,800	6,000,000.00	
1099999 - Subtotal - Bonds - All Other Governments						5,992,800	6,000,000.00	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
162296-AC-1	CHATOM ALA INDL DEV BRD REV UTILITIES		07/28/2011	BARCLAYS		500,000	500,000.00	
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN		11/10/2011	BARCLAYS		1,100,000	1,100,000.00	
235036-SV-3	DALLAS REV . . 0.900% 11/01/12		10/26/2011	CITIGROUP GLOBAL MKTS		600,000	600,000.00	120
3128PR-V8-9	FGLMC # J12439 . . 4.500% 06/01/25		10/31/2011	BARCLAYS		2,967,777	2,791,560.00	5,583
3128PR-YD-5	FGLMC # J12508 . . 4.500% 07/01/25		10/31/2011	BARCLAYS		2,013,904	1,894,325.00	3,789
3136A2-W5-8	FNA 2011-M9 AB . . 2.773% 01/25/21		12/13/2011	BANK of AMERICA SEC		6,982,220	7,000,000.00	15,097
3137A2-YK-1	FHR 3763 JM . . 4.000% 12/15/38		01/28/2011	JVB Financial		1,967,188	2,000,000.00	222
3137A3-HS-1	FHR 3751 MC . . 4.000% 07/15/37		05/11/2011	WELLS FARGO		991,875	1,000,000.00	1,667
3137A3-KF-5	FHR 3753 DB . . 3.500% 11/15/37		02/01/2011	MORGAN STANLEY FIXED INC		476,563	500,000.00	146
3137A6-B2-7	FHR K010 A2 . . 4.333% 10/25/20		01/20/2011	J P MORGAN SEC FIXED INC		3,029,817	3,000,000.00	3,250
3137A7-JU-5	FHLMC K701 A2 . . 3.882% 11/25/17		02/18/2011	MORGAN STANLEY FIXED INC		1,009,988	1,000,000.00	863
3137AB-FV-8	FHLMC SER . . 3.154% 02/25/18		06/09/2011	J P MORGAN SEC FIXED INC		1,009,986	1,000,000.00	2,453
3137AH-6Q-6	FHMS K704 A2 . . 2.412% 08/25/18		11/09/2011	BANK of AMERICA SEC		5,049,725	5,000,000.00	9,380
3137AJ-MG-6	FHMS K016 X1 . . 1.743% 10/25/21		12/13/2011	DEUTSCHE BANK		7,983,198		75,340
3138E2-FB-6	FNMA AJ9161 . . 3.000% 01/01/27		10/31/2011	RBS GREENWICH CAPITAL		4,083,438	4,000,000.00	4,667
31392J-TL-3	FNR 2003-20 MZ . . 5.750% 03/25/33		12/01/2011	Interest Capitalization		420,095	420,095.00	
31393G-3L-6	FREDDIE MAC - CMO 2531 Z		12/01/2011	Interest Capitalization		524,981	524,981.00	
31394R-VW-6	FHLMC 2758 ZG . . 5.500% 04/15/33		12/01/2011	Interest Capitalization		408,482	408,482.00	
31397Q-T2-4	FNR 2010-157 NA . . 3.500% 03/25/37		01/10/2011	JEFFERIES & CO 1		1,976,929	1,948,313.00	2,273
31397S-LE-2	FNR 2011-30 MC . . 4.000% 12/25/36		04/07/2011	JEFFERIES & CO 1		5,160,269	5,181,318.00	6,333
31398V-J9-8	FHR K006 A2 . . 4.251% 01/25/20		01/27/2011	Various		6,143,242	6,000,000.00	11,218
31416X-LG-3	FNMA AB2126 . . 3.000% 01/01/26		01/07/2011	NOMURA SECURITIES INTERNATIONA		8,998,763	9,178,021.00	13,767
31417U-3R-4	FNMA AC8007 . . 4.000% 01/01/25		11/29/2011	RBS GREENWICH CAPITAL		1,888,930	1,797,644.00	2,796
353205-AV-9	FRANKLIN CNTY OH Rev . . 1.100% 03/09/12		02/25/2011	HUNTINGTON INVESTMENT CO		500,985	500,000.00	
38373V-N8-9	GNMA - CMO 2002-81 Z . . 6.112% 09/16/42		11/01/2011	Interest Capitalization		188,162	188,162.00	
38373Y-6Z-2	GNMA - CMO 2003-16 Z . . 5.621% 02/16/44		12/01/2011	Interest Capitalization		177,647	177,647.00	
38373Y-UK-8	GNMA - CMO 2003-5 Z . . 5.678% 11/16/42		12/01/2011	Interest Capitalization		275,633	275,633.00	
38377T-VE-8	GNR 2011-21 PV . . 4.500% 08/20/26		01/24/2011	MIZUHO SECURITIES USA INC		1,003,191	961,861.00	3,246
485428-QC-3	KANSAS ST DEV FIN AUTH REV		03/10/2011	STERN		1,540,000	1,540,000.00	106
663903-DM-1	NORTHEAST OH . . 6.038% 11/15/40		08/03/2011	MERRILL LYNCH-NY--FX INC		2,140,820	2,000,000.00	27,842
73419P-AB-2	PORT OF GREATER CINCINNATI DEV QCS LEASE		10/25/2011	PRIVATE PLACEMENT		10,000,000	10,000,000.00	

(continues)

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)								
803321-LG-1	SARASOTA CNTY FLA UTIL SYS		08/17/2011	MERRILL LYNCH-NY--FX INC		6,550,113	5,750,000.00	166,677
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						87,663,920	78,238,042.00	356,834
Bonds - Industrial and Miscellaneous (Unaffiliated)								
001192-AH-6	AGL CAPITAL CORPORATION		03/17/2011	Various		4,995,010	5,000,000.00	490
00130H-BR-5	AES CORP 7.375% 07/01/21		06/01/2011	BANK of AMERICA SEC		230,000	230,000.00	
00164V-AA-1	AMC NETWORKS INC 7.750% 07/15/21		06/23/2011	Various		1,408,238	1,399,000.00	
00430X-AD-9	ACCELLENT INC SER WI 8.375% 02/01/17		01/24/2011	GOLDMAN SACHS		73,325	70,000.00	2,866
00439T-AE-7	ACCURIDE CORP 9.500% 08/01/18		02/18/2011	Tax Free Exchange		23,477	23,000.00	103
010392-EZ-7	ALABAMA POWER CO 6.125% 05/15/38		02/28/2011	JEFFERIES & CO 1		2,868,060	2,600,000.00	47,775
03523T-BJ-6	ANHEUSER-BUSCH 8.000% 11/15/39		03/15/2011	Tax Free Exchange		991,823	1,000,000.00	26,667
04939M-AE-9	ATLAS PIPELINE PARTNERS		02/28/2011	SEAPORT GROUP LLC		987,850	920,000.00	17,269
04939M-AF-6	ATLAS PIPELINE PARTNERS		11/16/2011	WELLS FARGO		186,300	180,000.00	6,825
05348E-AN-9	AVALONBAY COMMUNITIES 6.100% 03/15/20		10/05/2011	RBS GREENWICH CAPITAL		1,133,570	1,000,000.00	4,406
05367A-AD-5	AVIATION CAPITAL GROUP		03/31/2011	Various		150,161	150,000.00	
057224-BA-4	BAKER HUGHES INC 3.200% 08/15/21		08/10/2011	J P MORGAN SEC FIXED INC		2,993,880	3,000,000.00	
05948K-XT-1	BOAA 2005-2 1CB4 5.500% 03/25/35		11/01/2011	Interest Capitalization		71,050	71,050.00	
06985P-AH-3	BASIC ENERGY SERVICES 7.750% 02/15/19		11/15/2011	Tax Free Exchange		248,910	247,000.00	4,786
07388V-AE-8	BSCMS 2007-T26 A4 5.471% 01/12/45		09/14/2011	BANK of AMERICA SEC		1,114,141	1,000,000.00	2,736
088611-AA-6	BI-LO LLC/BI-LO FIN CORP		05/16/2011	PRINCERIDGE GROUP LLC		652,344	625,000.00	17,023
10112R-AQ-7	BOSTON PROPERTIES LP 5.875% 10/15/19		10/20/2011	MORGAN STANLEY FIXED INC		5,474,450	5,000,000.00	8,160
12429T-AB-0	BWAY HOLDING CO 10.000% 06/15/18		04/28/2011	Tax Free Exchange		19,525	18,000.00	665
1248EP-AL-7	CCO HLDGS LLC/CAP CORP		01/01/2011	Tax Free Exchange		176,324	171,000.00	2,282
1248EP-AS-2	CCO HLDGS LLC/CAP CORP		01/04/2011	DEUTSCHE BANK		130,012	131,000.00	
1248EP-AU-7	CCO HLDGS LLC/CAP CORP		05/03/2011	UBS WARBURG		327,000	327,000.00	
1248ME-AG-4	CBASS 2007-CB4 A2D 5.863% 04/25/37		08/16/2011	AMHERST SECURITIES GROUP		413,756	504,580.00	1,479
12622D-AB-0	COMM 2010-C1 A2 3.830% 07/10/46		05/12/2011	WELLS FARGO		1,003,594	1,000,000.00	1,702
12623D-AC-7	COMM 2011-FL1 B 3.213% 12/17/13		10/07/2011	DEUTSCHE BANK		1,931,674	1,993,944.00	
12686C-AY-5	CABLEVISION SYSTEMS CORP		07/27/2011	BANK of AMERICA SEC		102,120	92,000.00	2,998
13959R-AB-0	CAPELLA HEALTHCARE 9.250% 07/01/17		11/02/2011	Tax Free Exchange		104,182	103,000.00	3,202
147446-AR-9	CASE NEW HOLLAND INC 7.875% 12/01/17		08/18/2011	BARCLAYS		1,308,500	1,200,000.00	20,606
153527-AG-1	CENTRAL GARDEN & PET CO		03/18/2011	PRINCERIDGE GROUP LLC		41,981	40,000.00	1,335
15671B-AE-1	CENVEO CORP 8.875% 02/01/18		09/20/2011	RBS GREENWICH CAPITAL		80,000	100,000.00	1,282
15672W-AA-2	CEQUEL COM HLDG I/CAP 8.625% 11/15/17		01/13/2011	CREDIT SUISSE FIRST BOSTON		74,070	72,000.00	1,104
17121E-AC-1	CHRYSLER GP/CG 8.250% 06/15/21		05/19/2011	BANK of AMERICA SEC		1,318,000	1,318,000.00	
172062-AF-8	CINCINNATI FINANCIAL 6.920% 05/15/28		06/14/2011	BARCLAYS		3,218,220	3,000,000.00	18,453
17275R-AK-8	CISCO SYSTEMS INC 3.150% 03/14/17		03/09/2011	BANK of AMERICA SEC		1,995,340	2,000,000.00	
18055#-AK-8	CLARION LIONS PP 5.840% 06/15/19		08/30/2011	PRINCERIDGE GROUP LLC		525,640	500,000.00	7,057
18451Q-AD-0	CLEAR CHANNEL WORLDWIDE		11/17/2011	Various		120,138	114,000.00	4,599
19190A-AB-3	COFFEYVILLE RESOURCES 10.875% 04/01/17		05/03/2011	DEUTSCHE BANK		35,573	31,000.00	328
20046F-AU-4	COMM 2001-J2A B 6.304% 07/16/34		09/08/2011	JEFFERIES & CO 1		1,002,344	1,000,000.00	2,101
203372-AH-0	COMMSCOPE INC 8.250% 01/15/19		05/24/2011	Various		445,613	427,000.00	4,237
20854P-AD-1	CONSOLIDATED ENERGY 8.000% 04/01/17		03/03/2011	Tax Free Exchange		66,000	66,000.00	2,229
20854P-AF-6	CONSOLIDATED ENERGY 8.250% 04/01/20		03/03/2011	Tax Free Exchange		66,000	66,000.00	2,299
216762-AE-4	COOPER-STANDARD AUTO 8.500% 05/01/18		02/07/2011	Tax Free Exchange		154,354	152,000.00	3,445
217203-AE-8	COPANO ENERGY LLC 7.125% 04/01/21		05/10/2011	WELLS FARGO		505,925	490,000.00	3,685
21871D-AA-1	CORELOGIC INC 7.250% 06/01/21		05/13/2011	J P MORGAN SEC HI-YIELD		614,000	614,000.00	
22238H-GQ-7	COUNTRYWIDE FINL CORP 5.800% 06/07/12		06/02/2011	WELLS FARGO		1,047,980	1,000,000.00	
225310-AD-3	CREDIT ACCEPTANC 9.125% 02/01/17		02/22/2011	Tax Free Exchange		210,116	214,000.00	1,139
226373-AA-6	CRESTWOOD MIDSTREAM PART		05/10/2011	Various		942,354	938,000.00	973
226566-AM-9	CRICKET COMMUNICATIONS I		03/16/2011	J P MORGAN SEC HI-YIELD		88,931	93,000.00	2,443

(continues)

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
233050-AB-9	DBUBS 2011-LC1A A2 4.528% 07/01/19		02/08/2011	DEUTSCHE BANK		1,009,986	1,000,000.00	3,019
233050-AN-3	DBUBS 2011-LC1A A1 3.742% 06/01/17		02/08/2011	DEUTSCHE BANK		1,984,899	1,965,306.00	4,903
23305Y-AC-3	DBUBS 2011-LC3A A3 4.638% 04/10/21		08/11/2011	DEUTSCHE BANK		2,019,957	2,000,000.00	7,472
245217-AS-3	DEL MONTE CORP 7.625% 02/15/19		12/16/2011	Tax Free Exchange		603,745	596,000.00	15,275
24823U-AG-3	DENBURY RESOURCES INC 8.250% 02/15/20		08/11/2011	BANK of AMERICA SEC		658,170	639,000.00	26
250847-EF-3	DETROIT EDISON 3.450% 10/01/20		02/03/2011	FTN FINANCIAL SECURITIES		470,400	500,000.00	8,098
25179M-AL-7	DEVON ENERGY CORPORATION		08/10/2011	Various		6,132,280	6,000,000.00	10,267
25459H-BA-2	DIRECTV HLDS/FN 5.000% 03/01/21		03/07/2011	CREDIT SUISSE FIRST BOSTON		497,795	500,000.00	
25470X-AB-1	DISH DBS CORP 7.875% 09/01/19		04/13/2011	Various		357,344	328,000.00	2,811
257867-AW-1	DONNELLEY RR 7.625% 06/15/20		05/13/2011	BARCLAYS		1,353,780	1,308,000.00	42,387
257867-AX-9	DONNELLEY RR 7.250% 05/15/18		05/17/2011	BANK of AMERICA SEC		594,000	594,000.00	
260003-AJ-7	DOVER CORP 4.300% 03/01/21		02/16/2011	BANK of AMERICA SEC		999,420	1,000,000.00	
260547-C@-1	DOW CORNING 4.130% 03/23/18		03/18/2011	PRINCERIDGE GROUP LLC		500,000	500,000.00	
26779Y-AA-7	DYNACAST INT/FIN 9.250% 07/15/19		07/13/2011	J P MORGAN SEC HI-YIELD		328,955	323,000.00	
268520-AA-1	EH HOLDING CORP 6.500% 06/15/19		05/17/2011	DEUTSCHE BANK		135,000	135,000.00	
268520-AC-7	EH HOLDING CORP 7.625% 06/15/21		05/17/2011	DEUTSCHE BANK		37,000	37,000.00	
28370T-AE-9	EL PASO PIPELINE 5.000% 10/01/21		09/16/2011	NOMURA SECURITIES INTERNATIONA		3,007,200	3,000,000.00	417
28932M-AG-0	ELM RD GENERATING STAT		01/12/2011	J P MORGAN SEC FIXED INC		986,829	986,829.00	
29266R-AA-6	ENERGIZER HOLDINGS INC		05/16/2011	GOLDMAN SACHS		999,920	1,000,000.00	
29364N-AH-1	ENTERGY MISSISSIPPI INC		11/22/2011	CORTVIEW CAPITAL SECURITIES LL		4,178,200	4,000,000.00	66,950
29382R-AD-9	ENTRAVISION COMM 8.750% 08/01/17		11/29/2011	BARCLAYS		47,998	49,000.00	1,441
29382R-AD-9	ENTRAVISION COMM 8.750% 08/01/17		01/07/2011	Tax Free Exchange		21,041	21,000.00	817
29444U-AJ-5	EQUINIX INC 8.125% 03/01/18		01/13/2011	CITIGROUP GLOBAL MKTS		247,559	232,000.00	7,208
302051-AQ-0	EXIDE TECHNOLOGIES 8.625% 02/01/18		09/19/2011	Tax Free Exchange		241,866	235,000.00	2,703
30225X-AC-7	EXTERRAN HOLDINGS INC 7.250% 12/01/18		12/09/2011	Tax Free Exchange		521,718	500,000.00	806
341081-FD-4	FLORIDA PR & LT CO 5.250% 02/01/41		03/03/2011	WELLS FARGO		1,948,100	2,000,000.00	10,792
36186C-50-9	GMAC INC		01/20/2011	BARCLAYS		630,740	26,840.00	
36248F-AC-6	GSMS 2011-GC3 A2 3.645% 03/10/44		03/23/2011	GOLDMAN SACHS		1,009,978	1,000,000.00	2,936
37185L-AB-8	GENESIS ENERGY 7.875% 12/15/18		11/10/2011	Tax Free Exchange		500,000	500,000.00	15,859
38141G-FD-1	GOLDMAN SACHS GROUP INC		05/17/2011	GOLDMAN SACHS		5,130,600	5,000,000.00	45,938
382550-BA-8	GOODYEAR TIRE & RUBBER		06/03/2011	Various		133,670	119,000.00	2,922
38259P-AB-8	GOOGLE INC-CL A 3.625% 05/19/21		06/07/2011	GOLDMAN SACHS		4,959,100	5,000,000.00	10,573
398433-AF-9	GRIFFON CORPORATION 7.125% 04/01/18		08/15/2011	Tax Free Exchange		465,220	465,000.00	13,621
404121-AC-9	HCA INC 6.500% 02/15/20		07/26/2011	J P MORGAN SEC HI-YIELD		468,000	468,000.00	
40414L-AD-1	HCP INC 5.375% 02/01/21		01/19/2011	UBS WARBURG		994,790	1,000,000.00	
435765-AD-4	HOLLY ENERGY PARTNERS LP		06/10/2011	Tax Free Exchange		932,207	920,000.00	17,921
44352U-AA-3	JM HUBER CORP 9.875% 11/01/19		10/21/2011	BANK of AMERICA SEC		504,561	508,000.00	
45661T-AM-3	INERGY LP/ FIN 7.000% 10/01/18		06/02/2011	Tax Free Exchange		41,000	41,000.00	486
458140-AJ-9	INTEL CORPORATION 3.300% 10/01/21		09/14/2011	GOLDMAN SACHS		1,995,240	2,000,000.00	
45865V-A*-1	ICE PP 4.130% 11/09/18		11/03/2011	PRIVATE PLACEMENT		1,000,000	1,000,000.00	
466112-AF-6	JBS USA LLC/JBS 7.250% 06/01/21		05/20/2011	BANK of AMERICA SEC		2,680,533	2,728,000.00	
46636D-AC-0	JPMCC 2011-C4 A2 3.341% 07/15/46		05/25/2011	J P MORGAN SEC FIXED INC		1,009,997	1,000,000.00	2,042
46636D-AL-0	JPMCC 2011-C4 ASB 3.734% 07/15/46		05/25/2011	J P MORGAN SEC FIXED INC		1,009,996	1,000,000.00	2,282
46636V-AD-8	JPMCC 2011-C5 ASB 3.678% 08/15/46		09/16/2011	J P MORGAN SEC FIXED INC		1,009,997	1,000,000.00	2,860
47759Y-AA-7	JMC STEEL GROUP 8.250% 03/15/18		03/16/2011	Various		561,455	556,000.00	242
486606-F*-2	KAYNE ANDERSON PP 3.710% 05/26/16		05/17/2011	PRINCERIDGE GROUP LLC		500,000	500,000.00	
488360-AF-5	KEMET CORP 10.500% 05/01/18		01/14/2011	Tax Free Exchange		508,011	500,000.00	10,646
491674-BE-6	KU ENERGY CORP 3.250% 11/01/20		07/07/2011	Tax Free Exchange		2,814,569	3,000,000.00	17,875
491674-BG-1	KU ENERGY CORP 5.125% 11/01/40		07/07/2011	Tax Free Exchange		1,931,033	2,000,000.00	18,792
49338C-AA-1	KEYSPAN GAS EAST 5.819% 04/01/41		03/28/2011	BARCLAYS		6,000,000	6,000,000.00	
501044-CH-2	KROGER CO 6.150% 01/15/20		01/26/2011	DEUTSCHE BANK		561,225	500,000.00	1,367

(continues)

SCHEDULE D - PART 3

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Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
52989L-AE-9	LIBBEY GLASS INC . 10.000% 02/15/15		01/26/2011	Tax Free Exchange		944,956	928,000.00	41,502
531359-AA-5	LIBERTY TIRE RECYCLING		01/27/2011	PRINCERIDGE GROUP LLC		4,450	4,000.00	148
539830-AW-9	LOCKHEED MARTIN . . 5.720% 06/01/40		07/29/2011	Tax Free Exchange		2,060,000	2,060,000.00	18,984
543218-AA-9	LONGVIEW FIBRE . . 8.000% 06/01/16		11/18/2011	BANK of AMERICA SEC		2,680,035	2,651,000.00	61,466
55068#-AK-5	LUXOTTICA US . . 4.350% 12/15/21		12/12/2011	PRIVATE PLACEMENT		1,000,000	1,000,000.00	
55342U-AC-8	MPT OPER PARTNERS . . 6.875% 05/01/21		11/17/2011	Tax Free Exchange		815,429	807,000.00	2,466
573334-AB-5	MARTIN MIDSTREAM PARTNER		03/28/2011	WELLS FARGO		130,235	122,000.00	5,414
58155Q-AC-7	MCKESSON CORP . . 3.250% 03/01/16		02/23/2011	Various		1,997,850	2,000,000.00	
58155Q-AD-5	MCKESSON CORP . . 4.750% 03/01/21		04/06/2011	Various		7,986,246	7,877,000.00	42,612
591709-AK-6	METROPCS WIRELESS INC . . 7.875% 09/01/18		03/16/2011	J P MORGAN SEC HI-YIELD		129,560	123,000.00	538
617458-AC-8	MSC 2011-C1 A2 . . 3.884% 09/15/47		02/10/2011	MORGAN STANLEY FIXED INC		2,020,000	2,000,000.00	5,826
617458-AG-9	MSC 2011-C1 A4 . . 5.033% 09/15/47		02/10/2011	MORGAN STANLEY FIXED INC		5,099,860	5,000,000.00	18,874
61760R-BA-9	MSC 2011-C3 A3 . . 4.054% 08/15/49		09/14/2011	MORGAN STANLEY FIXED INC		1,009,967	1,000,000.00	450
628782-AH-7	NBTY INC . . 9.000% 10/01/18		07/27/2011	Tax Free Exchange		46,515	44,000.00	1,276
629377-BQ-4	NRG ENERGY INC . . 7.875% 05/15/21		05/10/2011	MORGAN STANLEY HI-YLD		2,000,000	2,000,000.00	
64952G-AF-5	NEW YORK LIFE . . 6.750% 11/15/39		05/19/2011	Various		13,029,552	11,143,000.00	44,866
652482-CE-8	NEWS AMERICA INC . . 6.150% 02/15/41		08/26/2011	Tax Free Exchange		994,853	1,000,000.00	1,879
65684R-AB-2	NORTH AMERICAN ENERGY AL		12/02/2011	Tax Free Exchange		83,535	85,000.00	26
668131-AA-3	NORTHWESTERN MUT LIFE . . 6.063% 03/30/40		06/30/2011	Various		10,254,605	9,640,000.00	63,695
67021B-AE-9	NII CAPITAL CORP . . 7.625% 04/01/21		12/05/2011	Various		129,930	129,000.00	620
67092@-AA-4	OPG USA HLDGS PP . . 4.570% 10/20/21		10/11/2011	PRIVATE PLACEMENT		1,000,000	1,000,000.00	
678858-BM-2	OKLAHOMA GAS & ELECTRIC		05/24/2011	J P MORGAN SEC FIXED INC		5,963,340	6,000,000.00	
681936-AX-8	OMEGA HEALTHCARE . . 6.750% 10/15/22		07/14/2011	Tax Free Exchange		484,215	489,000.00	8,160
68268N-AG-8	ONEOK PARTNERS LP . . 6.125% 02/01/41		01/24/2011	WELLS FARGO		1,983,420	2,000,000.00	340
68389X-AG-0	ORACLE CORPORATION . . 5.000% 07/08/19		02/28/2011	MIZUHO SECURITIES USA INC		1,077,240	1,000,000.00	7,639
693320-AL-7	PHH CORP . . 9.250% 03/01/16		12/07/2011	CITIGROUP GLOBAL MKTS		72,277	73,000.00	1,894
693320-AL-7	PHH CORP . . 9.250% 03/01/16		03/31/2011	Tax Free Exchange		29,282	29,000.00	224
69362B-AY-8	PSEG POWER . . 4.150% 09/15/21		09/14/2011	BARCLAYS		999,110	1,000,000.00	
695114-CG-1	PACIFICORP . . 6.250% 10/15/37		03/02/2011	JEFFERIES & CO 1		1,274,200	1,150,000.00	28,351
704549-AJ-3	PEABODY ENERGY CORP . . 6.000% 11/15/18		11/14/2011	BANK of AMERICA SEC		474,216	473,000.00	13
70788A-AA-6	PENN VIRGINIA RESOURCE		05/16/2011	Various		1,601,750	1,490,000.00	10,730
716495-AN-6	PETROHAWK ENERGY CORP . . 6.250% 06/01/19		09/26/2011	Tax Free Exchange		57,890	58,000.00	1,269
718172-AJ-8	PHILIP MORRIS INTERNAT-W/I		05/10/2011	DEUTSCHE BANK		4,469,220	4,500,000.00	
723655-AC-0	PIONEER DRILLING COMPANY		11/15/2011	BANK of AMERICA SEC		220,180	218,000.00	3,947
74340X-AB-7	PROLOGIS TRUST . . 5.500% 03/01/13		06/08/2011	Tax Free Exchange		332,581	500,000.00	7,410
745332-CD-6	PUGET SOUND ENERGY INC		03/22/2011	SUNTRUST		1,999,900	2,000,000.00	
74836H-AC-1	QUESTAR PIPELINE CO . . 5.830% 02/01/18		02/23/2011	SUNTRUST		1,121,600	1,000,000.00	14,089
75970J-AJ-5	RAMC 2007-1 AF6 . . 5.710% 04/25/37		01/01/2011	Interest Capitalization				
760759-AL-4	REPUBLIC SERVICES INC . . 3.800% 05/15/18		05/02/2011	BANK of AMERICA SEC		999,690	1,000,000.00	
760759-AN-0	REPUBLIC SERVICES INC . . 5.700% 05/15/41		06/07/2011	SUNTRUST		1,089,011	1,100,000.00	5,399
78009N-BQ-8	Royal Bank CD . . 0.580% 11/09/12		11/09/2011	RBC/DAIN		1,200,000	1,200,000.00	
828807-CD-7	SIMON PROPERTY GROUP INC		09/16/2011	GOLDMAN SACHS		1,104,660	1,000,000.00	7,847
87612B-AG-7	TARGA RESOURCES PARTNERS		02/04/2011	Taxable Exchange		76,038	77,000.00	
880349-AN-5	TENNECO INC . . 7.750% 08/15/18		11/30/2011	DEUTSCHE BANK		708,010	701,000.00	16,600
880349-AQ-8	TENNECO INC . . 6.875% 12/15/20		03/16/2011	Tax Free Exchange		514,000	514,000.00	8,147
882491-AQ-6	TEXAS INDUSTRIES INC . . 9.250% 08/15/20		01/28/2011	Tax Free Exchange		94,182	94,000.00	4,058
887317-AH-8	TIME WARNER INC . . 6.100% 07/15/40		02/17/2011	WELLS FARGO		1,987,680	2,000,000.00	12,878
88732J-BB-3	TIME WARNER CABLE INC . . 5.500% 09/01/41		09/07/2011	BANK of AMERICA SEC		982,160	1,000,000.00	
890027-AA-3	Tomkins LLC . . 9.000% 10/01/18		11/23/2011	Tax Free Exchange		36,301	36,000.00	477
89170N-AA-4	TOWER AUTO HLDGS . 10.625% 09/01/17		05/04/2011	BANK of AMERICA SEC		51,520	46,000.00	923
89233P-4T-0	TOYOTA MOTOR CREDIT CORP		01/07/2011	BARCLAYS		500,000	500,000.00	

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Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
893647-AP-2	TRANSDIGM INC 7.750% 12/15/18		09/21/2011	Tax Free Exchange		500,000	500,000.00	10,333
901109-AB-4	TUTOR PERINI CORP 7.625% 11/01/18		06/16/2011	Tax Free Exchange		76,510	76,000.00	724
90268T-AD-6	UBSC 2011-C1 AAB 3.187% 01/10/45		12/09/2011	UBS PAINEWEBBER		7,485,293	7,375,000.00	18,281
92343V-AW-4	VERIZON COMMUNICATIONS		03/23/2011	MORGAN STANLEY FIXED INC		2,949,990	3,000,000.00	
92552V-AC-4	VIASAT INC 8.875% 09/15/16		02/14/2011	J P MORGAN SEC HI-YIELD		282,779	262,000.00	9,532
92553P-AC-6	VIACOM INC-CLASS B 6.750% 10/05/37		08/25/2011	WELLS FARGO		2,336,040	2,000,000.00	54,375
929160-AR-0	VULCAN MATERIALS CO 7.500% 06/15/21		06/03/2011	BANK of AMERICA SEC		129,715	129,000.00	
931142-CY-7	WAL-MART STORES 5.000% 10/25/40		06/30/2011	GOLDMAN SACHS		941,810	1,000,000.00	9,861
952355-AH-8	WEST CORP 8.625% 10/01/18		08/26/2011	Tax Free Exchange		95,812	93,000.00	914
97381W-AJ-3	WINDSTREAM CORP 7.875% 11/01/17		11/21/2011	Various		224,268	211,000.00	2,212
97381W-AU-8	WINDSTREAM CORP 7.500% 04/01/23		05/17/2011	Tax Free Exchange		117,000	117,000.00	1,487
G9284#-AX-5	VITOL FINANCE PP 5.010% 07/30/18	E	07/22/2011	PRINCERIDGE GROUP LLC		1,000,000	1,000,000.00	
06415C-AA-7	BANK OF NOVA SCOTIA 2.150% 08/03/16	A	07/26/2011	BARCLAYS		4,997,650	5,000,000.00	
136375-BT-8	CANADIAN NATL RAILWAY 5.550% 03/01/19	A	04/19/2011	BANK of AMERICA SEC		1,119,060	1,000,000.00	8,325
552704-AA-6	MEG ENERGY CORP 6.500% 03/15/21	A	11/21/2011	Various		540,175	536,000.00	2,134
67000X-AL-0	NOVELIS INC 8.375% 12/15/17	A	04/14/2011	Tax Free Exchange		125,000	125,000.00	3,402
87971K-AG-2	TEMBEC INDUSTRIES INC 11.250% 12/15/18	A	04/04/2011	Tax Free Exchange		138,191	140,000.00	4,769
884903-BB-0	THOMSON CORPORATION 6.500% 07/15/18	A	11/15/2011	MORGAN STANLEY FIXED INC		4,778,840	4,000,000.00	88,833
895945-B*-3	TRICAN WELL SVCS PP 5.290% 04/28/18	I	04/22/2011	PRINCERIDGE GROUP LLC		500,000	500,000.00	
98417E-AN-0	XSTRATA FINANCE CANADA	A	11/04/2011	KEY BANC-MCDONALD		1,000,540	1,000,000.00	
C1467#-AA-5	CSL GROUP INC. PP 5.440% 03/15/21	I	01/31/2011	PRINCERIDGE GROUP LLC		500,000	500,000.00	
05541V-AA-4	BG ENERGY CAPITAL PLC 4.000% 12/09/20	F	09/09/2011	Various		3,128,830	3,000,000.00	26,556
05541V-AF-3	BG ENERGY CAPITAL PLC 5.125% 10/15/41	F	10/27/2011	BANK of AMERICA SEC		3,567,445	3,500,000.00	9,467
06849A-AB-5	BARRICK INTL BK CORP 6.350% 10/15/36	F	02/17/2011	CITIGROUP GLOBAL MKTS		2,144,860	2,000,000.00	45,156
128690-AA-2	CALCIPAR SA 6.875% 05/01/18	F	12/07/2011	Various		209,729	215,000.00	634
26835P-AC-4	EDP FINANCE BV 4.900% 10/01/19	F	07/21/2011	J P MORGAN SEC FIXED INC		2,437,500	3,000,000.00	46,958
302203-AA-2	EXPRO FINANCE LUXEMBOURG	F	03/07/2011	Various		68,471	68,000.00	1,344
35177P-AV-9	FRANCE TELECOM 2.750% 09/14/16	F	09/07/2011	BANK of AMERICA SEC		1,989,360	2,000,000.00	
45824T-AD-7	INTELSAT JACKSON HLDG 7.250% 04/01/19	F	03/22/2011	BARCLAYS		281,000	281,000.00	
45903P-AA-5	INTL AUTOMOTIVE COMPONEN	F	05/26/2011	Various		191,915	189,000.00	
500472-AB-1	PHILIPS ELECTRONICS NV	F	05/06/2011	GOLDMAN SACHS		1,139,230	1,000,000.00	9,583
639365-AF-2	NAVIOS MARITIME 8.125% 02/15/19	F	09/30/2011	Tax Free Exchange		239,352	262,000.00	2,661
63938N-AA-2	NAVIOS SA LOGIST 9.250% 04/15/19	F	05/25/2011	Various		446,023	443,000.00	1,296
65504L-AF-4	NOBLE HOLDING INTL LTD	F	02/03/2011	SUNTRUST		494,465	500,000.00	321
65504L-AG-2	NOBLE HOLDING INTL LTD	F	01/31/2011	BARCLAYS		993,890	1,000,000.00	
670849-AA-6	OGX PETROLEO E G 8.500% 06/01/18	F	12/12/2011	J P MORGAN SEC HI-YIELD		426,878	429,000.00	478
686194-B*-1	ORIFLAME COSMTCS PP 4.740% 07/13/18	F	06/16/2011	PRINCERIDGE GROUP LLC		500,000	500,000.00	
761735-AC-3	REYNOLDS GROUP HOLDINGS	F	01/27/2011	CREDIT SUISSE FIRST BOSTON		146,000	146,000.00	
767201-AQ-9	RIO TINTO FIN USA LTD 3.750% 09/20/21	F	09/14/2011	MORGAN STANLEY FIXED INC		1,994,880	2,000,000.00	
80685Q-AA-4	SCHLUMBERGER OILFIELD UK	F	06/14/2011	J P MORGAN SEC FIXED INC		2,036,060	2,000,000.00	36,633
881575-AF-1	TESCO PLC 2.700% 01/05/17	F	11/28/2011	DEUTSCHE BANK		4,994,500	5,000,000.00	
C9824@-AC-4	WORLEYPARSONS CANADIAN FINANCE SERIES B	R	03/17/2011	PRINCERIDGE GROUP LLC		500,000	500,000.00	
F0868*-AB-1	BARILLA FRANCE PP 4.760% 07/15/21	F	07/01/2011	PRINCERIDGE GROUP LLC		1,000,000	1,000,000.00	
G2044@-AX-3	COMPASS GROUPL PLC PP 3.980% 10/01/21	F	09/08/2011	PRINCERIDGE GROUP LLC		500,000	500,000.00	
G7219*-AB-1	PREMIER OIL PLC PP 5.110% 06/09/18	F	06/07/2011	PRINCERIDGE GROUP LLC		1,000,000	1,000,000.00	
G9160@-AA-6	UKPNS PP 5.000% 12/14/21	F	12/08/2011	PRIVATE PLACEMENT		1,000,000	1,000,000.00	
G9605#-AD-1	WHITBREAD PRIVATE PLACEMENT	F	08/27/2011	PRINCERIDGE GROUP LLC		1,000,000	1,000,000.00	
N3386#-AE-9	FUGRO NV PRIVATE PLACEMENT	F	08/01/2011	PRINCERIDGE GROUP LLC		1,000,000	1,000,000.00	
N4445#-AB-2	IMTECH CAPITAL PP 5.250% 12/15/21	F	12/02/2011	PRIVATE PLACEMENT		3,000,000	3,000,000.00	
Q9194#-AK-1	TRANSURBAN PP 2006-1 C-2	R	11/14/2011	PAY IN KIND		152,691	152,691.00	
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						260,249,942	253,682,240.00	1,427,809

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Hybrid Securities								
05567S-AA-0	BNSF FUNDING TRUST I 6.613% 12/15/55		08/18/2011	FTN FINANCIAL SECURITIES		3,060,000	3,000,000.00	20,941
4899999 - Subtotal - Bonds - Hybrid Securities						3,060,000	3,000,000.00	20,941
8399997 - Subtotal - Bonds - Part 3						369,739,202	353,112,446.00	1,828,462
8399998 - Summary Item from Part 5 for Bonds						51,304,445	48,881,905.96	299,318
8399999 - Subtotal - Bonds						421,043,647	401,994,351.96	2,127,780
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
31337#-10-5	FHLB CINCINNATI		10/24/2011	PRIVATE PLACEMENT	3,956.000	395,600		
527288-10-4	LEUCADIA NATIONAL CORP COMMON		08/30/2011	VARIOUS	263.000			
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						395,600		
Common Stocks - Parent, Subsidiaries, and Affiliates								
13971*-10-8	CAPITAL ANALYST INC		11/09/2011	Capital Contribution		500,000		
9199999 - Subtotal - Common Stocks - Parent, Subsidiaries, and Affiliates						500,000		
9799997 - Subtotal - Common Stocks - Part 3						895,600		
9799998 - Summary Item from Part 5 for Common Stocks						73,818		
9799999 - Subtotal - Common Stocks						969,418		
9899999 - Subtotal - Preferred and Common Stocks						969,418		
9999999 - TOTALS						422,013,065		2,127,780

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - U.S. Governments																				
31359M-GT-4	FNMA AGENCY 6.250% 02/01/11		02/01/2011	Maturity		1,600,000	1,600,000.00	1,687,632	1,606,879		(6,879)		(6,879)		1,600,000				50,000	02/01/2011
31398A-UU-4	FNMA 2.000% 01/09/12		12/05/2011	Western & Southern Insurance Co		2,708,575	2,695,000.00	2,689,966	2,693,209		1,581		1,581		2,694,790		13,784	13,784	75,759	01/09/2012
36203C-E4-0	GNMA # 344955 7.500% 08/15/23		12/01/2011	Paydown		357	357.00	343	349		8		8		357				15	08/15/2023
36203G-JY-0	GNMA # 348679 7.500% 05/15/23		12/01/2011	Paydown		13,366	13,366.00	12,838	13,038		328		328		13,366				556	05/15/2023
36206M-ZZ-3	GNMA 30 YR # 415760 7.500% 11/15/25		12/01/2011	Paydown		13,985	13,985.00	13,802	13,852		133		133		13,985				479	11/15/2025
36206W-B2-0	GNMA 30 YR # 423157 7.500% 10/15/29		12/01/2011	Paydown		403	403.00	404	403						403				17	10/15/2029
36209B-DX-3	GNMA 30 YR # 466418 6.500% 12/15/28		12/01/2011	Paydown		40,395	40,395.00	40,963	40,771		(376)		(376)		40,395				1,113	12/15/2028
36209C-6Y-7	GNMA 30 YR # 468087 7.000% 07/15/28		12/01/2011	Paydown		16,555	16,555.00	16,793	16,707		(152)		(152)		16,555				975	07/15/2028
36209D-JJ-4	GNMA 30 YR # 468365 6.500% 05/15/29		12/01/2011	Paydown		189	189.00	189	189						189				7	05/15/2029
36209V-MH-4	GNMA # 482860 6.500% 12/15/28		12/01/2011	Paydown		19,837	19,837.00	20,116	20,016		(179)		(179)		19,837				1,226	12/15/2028
36209V-NQ-3	GNMA # 482899 6.500% 01/15/29		12/01/2011	Paydown		1,748	1,748.00	1,748	1,746		2		2		1,748				61	01/15/2029
36210J-TB-4	GNMA 30 YR # 493846 6.500% 03/15/29		12/01/2011	Paydown		7,171	7,171.00	7,170	7,165		6		6		7,171				58	03/15/2029
36210K-VU-6	GNMA 30 YR # 494827 8.000% 03/15/30		12/01/2011	Paydown		1,938	1,938.00	1,929	1,930		8		8		1,938				85	03/15/2030
36210Y-DP-7	GNMA 30 YR # 506010 7.500% 10/15/29		12/01/2011	Paydown		4,390	4,390.00	4,394	4,389						4,390				179	10/15/2029
36211B-LY-8	GNMA 30 YR # 508043 6.500% 06/15/29		12/01/2011	Paydown		33,201	33,201.00	32,091	32,375		826		826		33,201				908	06/15/2029
36211T-UE-3	GNMA 30 YR # 522681 8.000% 03/15/30		12/01/2011	Paydown		210	210.00	209	209		1		1		210				9	03/15/2030
36211T-UM-5	GNMA 30 YR # 522688 8.000% 03/15/30		12/01/2011	Paydown		3,373	3,373.00	3,358	3,359		14		14		3,373				149	03/15/2030
690353-RV-1	OPIC US AGENCY Floating Rate MTN		08/22/2011	MELLON CAPITAL MKT		3,000,000	3,000,000.00	3,000,000	3,000,000						3,000,000				3,984	12/15/2019
912828-GA-2	U S TREASURY 4.500% 11/30/11		11/30/2011	Maturity		1,000,000	1,000,000.00	1,000,313	1,000,030		(30)		(30)		1,000,000				45,000	11/30/2011
912828-NT-3	U S TREASURY 2.625% 08/15/20		05/04/2011	GOLDMAN SACHS		1,913,351	2,000,000.00	2,023,438	2,022,995		(735)		(735)		2,022,261		(108,909)	(108,909)	37,707	08/15/2020
912828-PK-0	U S TREASURY 2.250% 11/30/17		05/09/2011	DEUTSCHE BANK		1,982,648	2,000,000.00	2,011,875	2,011,724		(555)		(555)		2,011,169		(28,520)	(28,520)	19,904	11/30/2017
0599999 - Subtotal - Bonds - U.S. Governments						12,361,692	12,452,118.00	12,569,571	12,491,335		(5,999)		(5,999)		12,485,338		(123,645)	(123,645)	238,191	
Bonds - All Other Governments																				
063679-BV-5	BANK OF MONTREAL 2.850% 06/09/15	A	12/05/2011	Western & Southern Insurance Co		1,038,751	1,000,000.00	1,000,000	1,000,000						1,000,000		38,751	38,751	28,500	06/09/2015
136069-DF-5	CANADIAN IMPERIAL BANK	A	12/05/2011	Western & Southern Insurance Co		2,026,496	2,000,000.00	1,999,520	1,999,648		141		141		1,999,789		26,707	26,707	53,444	02/04/2013
669827-FX-0	NOVA SCOTIA PROVINCE 2.375% 07/21/15	A	12/05/2011	Western & Southern Insurance Co		1,033,371	1,000,000.00	995,280	995,669		835		835		996,504		36,867	36,867	32,590	07/21/2015
683234-B3-1	PROV OF ONTARIO 2.625% 01/20/12	A	01/07/2011	CIBC WORLD MARKET		1,021,070	1,000,000.00	1,027,720	1,014,154		(406)		(406)		1,013,748		7,322	7,322	12,542	01/20/2012
1099999 - Subtotal - Bonds - All Other Governments						5,119,688	5,000,000.00	5,022,520	5,009,471		570		570		5,010,041		109,647	109,647	127,076	
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
01016Q-AB-8	AKRON STUDENT HSG ASSOC LLC HOUSING		09/15/2011	Redemption 100.0000		195,000	195,000.00	195,000	195,000						195,000				9,440	03/15/2018
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN		05/16/2011	Redemption 100.0000		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				4,150	11/15/2038
3128EX-VS-4	FHLMC # D61525 8.000% 07/01/25		12/01/2011	Paydown		2,069	2,069.00	2,106	2,089		(21)		(21)		2,069				91	07/01/2025
3128MS-BK-5	FHLMC # H00042 5.500% 07/01/35		12/01/2011	Paydown		186,888	186,888.00	187,385	187,266		(377)		(377)		186,888				4,857	07/01/2035
3128MT-PK-8	FGCI # H01326 5.500% 08/01/35		12/01/2011	Paydown		348,608	348,608.00	346,838	346,971		1,638		1,638		348,608				15,636	08/01/2035
3128PP-MF-7	FGLMC # J10358 4.500% 07/01/24		12/01/2011	Paydown		156,055	156,055.00	159,079	158,800		(2,745)		(2,745)		156,055				3,994	07/01/2024
3128PQ-QX-2	FGLMC # J11370 4.000% 12/01/24		12/01/2011	Paydown		2,295,665	2,295,665.00	2,347,496	2,343,881		(48,217)		(48,217)		2,295,665				56,632	12/01/2024
3128PR-LS-6	FGLMC J12137 4.500% 05/01/25		12/01/2011	Paydown		354,698	354,698.00	368,221	367,668		(12,970)		(12,970)		354,698				7,524	05/01/2025
31339D-A6-5	FHR 2417-ZX 8.500% 01/01/32		12/01/2011	Paydown		1,114,971	1,114,971.00	1,219,305	1,162,598		(47,627)		(47,627)		1,114,971				45,985	01/01/2032
31371M-JC-2	FNMA # 255959 6.000% 10/01/35		12/01/2011	Paydown		98,109	98,109.00	99,803	99,730		(1,621)		(1,621)		98,109				2,468	10/01/2035
31374A-HS-2	FNMA # 308141 8.000% 04/01/25		12/01/2011	Paydown		3,769	3,769.00	3,748	3,747		21		21		3,769				163	04/01/2025
31374Q-XD-2	FNMA # 321176 7.500% 09/01/25		12/01/2011	Paydown		47,334	47,334.00	47,127	47,115		219		219		47,334				2,736	09/01/2025
31392A-CW-6	FNMA - CMO 2001-62 ZC 8.500% 11/25/31		12/01/2011	Paydown		1,236,556	1,236,556.00	1,352,730	1,285,274		(48,717)		(48,717)		1,236,556				49,538	10/01/2031
31392A-KC-1	FNMA - CMO 2001-50 Z 8.500% 11/25/31		12/01/2011	Paydown		1,063,371	1,063,371.00	1,159,756	1,103,534		(40,163)		(40,163)		1,063,371				46,959	06/01/2031
31392B-RX-6	FNMA - CMO 2002-6 ZC 8.500% 02/25/32		12/01/2011	Paydown		569,371	569,371.00	633,509	598,485		(29,114)		(29,114)		569,371				25,144	06/01/2031
31392F-3V-7	FNMA 2002-77 Z 5.500% 12/25/32		12/01/2011	Paydown		1,441,648	1,441,648.00	1,310,808	1,375,507		66,141		66,141		1,441,648				39,785	09/01/2032
31392V-NQ-1	FGLMC 2496 ZH 5.500% 09/15/32		12/01/2011	Paydown		3,609,468	3,609,468.00	3,269,955	3,444,944		164,523		164,523		3,609,468				98,981	04/01/2032

(continues)

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																				
31396Q-KJ-7	FNR 2009-52 AJ 4.000% 07/25/24		12/01/2011	Paydown		647,157	647,157.00	675,571	672,812		(25,655)		(25,655)		647,157				13,543	11/01/2019
31398L-NM-6	FHR 3609 LE 3.000% 12/15/24		12/01/2011	Paydown		432,953	432,953.00	440,191	439,763		(6,811)		(6,811)		432,953				6,670	01/01/2022
31402L-K9-2	FNMA # 732120 4.500% 08/01/33		12/01/2011	Paydown		168,548	168,548.00	160,963	161,244		7,303		7,303		168,548				3,590	08/01/2033
31405M-VT-1	FNMA # 793626 5.500% 09/01/34		12/01/2011	Paydown		1,080,095	1,080,095.00	1,097,049	1,095,931		(15,836)		(15,836)		1,080,095				33,039	09/01/2034
31412S-D3-6	FNMA # 933122 5.500% 01/01/38		12/01/2011	Paydown		3,562,462	3,562,462.00	3,616,946	3,613,722		(51,260)		(51,260)		3,562,462				100,861	01/01/2038
31414E-NX-8	FNMA # 964006 5.000% 07/01/23		12/01/2011	Paydown		1,724,538	1,724,538.00	1,798,909	1,791,962		(67,424)		(67,424)		1,724,538				36,586	07/01/2023
31415R-ND-2	FNMA # 986988 5.000% 07/01/23		10/12/2011	WELLS FARGO		1,408,617	1,312,631.00	1,363,290	1,358,542		2,148		2,148		1,360,691		47,926	47,926	57,792	07/01/2023
31415R-ND-2	FNMA # 986988 5.000% 07/01/23		10/01/2011	Paydown		853,618	853,618.00	886,563	883,475		(29,857)		(29,857)		853,618				17,987	07/01/2023
31417V-RS-4	FNMA # AC8596 4.000% 01/01/25		12/01/2011	Paydown		1,895,737	1,895,737.00	1,911,733	1,910,490		(14,753)		(14,753)		1,895,737				46,222	01/01/2025
31417V-RS-4	FNMA # AC8596 4.000% 01/01/25		12/05/2011	Western & Southern Insurance Co		1,306,619	1,247,257.00	1,257,781	1,256,963		556		556		1,257,519		49,100	49,100	50,445	01/01/2025
31418M-JL-7	FNMA # AD0266 5.500% 09/25/21		12/01/2011	Paydown		937,095	937,095.00	989,514	984,000		(46,905)		(46,905)		937,095				25,386	09/25/2021
31419K-U4-5	FNMA # AE8702 3.500% 11/01/25		12/01/2011	Paydown		560,368	560,368.00	569,999	569,948		(9,580)		(9,580)		560,368				12,872	11/01/2025
38373R-6H-7	GNMA - CMO 2001-60 ZL 6.500% 12/20/31		12/01/2011	Paydown		139,593	139,593.00	137,779	138,400		1,192		1,192		139,593				4,661	09/01/2030
38373X-DY-9	GNMA - CMO 2002-45 PAC		12/01/2011	Paydown		344,750	344,750.00	354,339	346,935		(2,185)		(2,185)		344,750				10,286	04/01/2017
38373X-EK-8	GNMA - CMO 2002-45 Z 6.000% 06/20/32		12/01/2011	Paydown		701,757	701,757.00	642,673	670,931		30,826		30,826		701,757				23,554	11/01/2030
46936R-AC-6	JACKSONVILLE FL ED VRDN		12/01/2011	Redemption 100.0000		100,000	100,000.00	100,000	100,000						100,000				290	12/01/2029
469404-TS-6	JACKSONVILLE FL HLTH AUTH		07/13/2011	SUNTRUST		2,900,000	2,900,000.00	2,900,000	2,900,000						2,900,000				2,973	08/15/2033
60528A-BX-1	MSBUSFIN VRDN 0.030% 11/01/35		07/13/2011	WACHOVIA		5,200,000	5,200,000.00	5,200,000	5,200,000						5,200,000				3,868	11/01/2035
709163-DD-8	PENNSYLVANIA ST HIGHER ED		07/07/2011	Call 100.0000		500,000	500,000.00	500,000	500,000						500,000				6,518	01/01/9999
709163-DD-8	PENNSYLVANIA ST HIGHER ED		11/25/2011	Redemption 100.0000		550,000	550,000.00	550,000	550,000						550,000				7,816	01/01/9999
73500G-AB-2	PORT OF GREATER CINCINNATI DEV QCS TIF S		12/01/2011	Redemption 100.0000		100,000	100,000.00	100,000	100,000						100,000				4,207	12/01/2039
751093-FE-0	RALEIGH NC CTFS PRTN VRDN		08/01/2011	Redemption 100.0000		100,000	100,000.00	100,000	100,000						100,000				163	08/01/2033
882722-VG-3	TEXAS ST 3.373% 04/01/20		05/04/2011	BANK of AMERICA SEC		1,955,200	2,000,000.00	2,000,000	2,000,000						2,000,000		(44,800)	(44,800)	41,226	04/01/2020
3199999 - Subtotal - Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						40,892,687	40,782,139.00	41,056,166	41,067,727		(227,271)		(227,271)		40,840,461		52,226	52,226	924,638	
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
000780-GR-1	AMAC 2003-6 1A4 5.500% 05/25/33		12/01/2011	Paydown		254,192	254,192.00	219,240	221,698		32,494		32,494		254,192				7,337	04/01/2033
00079C-AE-9	AMERICAN BUSINESS FINANCIAL 2001-2 A4		12/01/2011	Paydown		96,729	96,729.00	77,457	74,273		22,455		22,455		96,729				3,172	06/25/2031
00439T-AD-9	ACCURIDE CORP 9.500% 08/01/18		02/18/2011	Tax Free Exchange		23,477	23,000.00	23,499	23,486		(8)		(8)		23,477				1,208	08/01/2016
021468-AG-8	CWALT 2006-14CB A7 6.000% 05/25/36		12/23/2011	Paydown		37,143	37,143.00	32,225	32,419		4,936	213	4,723		37,143				1,145	05/25/2036
02148J-AD-9	CWALT 2006-39CB 1A4 6.000% 01/25/37		12/01/2011	Paydown		292,719	292,719.00	265,843	264,113		28,606		28,606		292,719				9,364	01/25/2037
02151H-AY-1	CWALT 2007-17CB M1 5.750% 08/25/37		09/02/2011	Paydown		7	2,955,789.00	282,514	3,596		(3,589)		(3,589)		7					08/25/2011
02152A-BH-1	CWALT 2007-16CB M1 7.842% 08/25/37		03/02/2011	Paydown		1	393,544.00	415	68		(67)		(67)		1					03/01/2011
02660T-ER-0	AHM 2005-2 5A1 5.064% 09/25/35		12/01/2011	Paydown		79,012	79,012.00	78,777	78,757		255		255		79,012				2,079	08/01/2025
03028P-AA-4	AMERICAN TRANSMISSION 7.125% 03/15/11		03/15/2011	Various		6,000,000	6,000,000.00	5,954,880	5,996,843		3,157		3,157		6,000,000				213,750	03/15/2011
03523T-AF-5	ANHEUSER-BUSCH 8.000% 11/15/39		03/15/2011	Tax Free Exchange		991,823	1,000,000.00	991,870	991,834		(11)		(11)		991,823				26,667	11/15/2039
038521-AD-2	ARAMARK CORP-CL B 8.500% 02/01/15		07/01/2011	Various		563,273	540,000.00	551,139	544,814		(998)		(998)		543,816		19,456	19,456	39,637	02/01/2013
045054-AA-1	ASHTEAD CAPITAL INC 9.000% 08/15/16		06/28/2011	WELLS FARGO		186,233	178,000.00	180,003	179,046		(130)		(130)		178,916		7,316	7,316	14,062	08/15/2014
049302-AE-2	ATLAS ENERGY OPER CO 12.125% 08/01/17		03/21/2011	Call 130.3780		79,531	61,000.00	68,473	67,337		(256)		(256)		67,081		12,450	12,450	4,725	08/01/2015
04939M-AC-3	ATLAS PIPELINE PARTNERS		02/28/2011	SEAPORT GROUP LLC		960,250	920,000.00	922,539	920,678		(171)		(171)		920,506		39,744	39,744	16,036	12/15/2013
049560-AB-1	ATMOS ENERGY 7.375% 05/15/11		05/15/2011	Maturity		5,000,000	5,000,000.00	4,997,000	4,998,578		1,423		1,423		5,000,000				184,375	05/15/2011
05454R-AE-0	AXCAN INTERMEDIATE HOLD		03/14/2011	Call 106.9637		347,632	325,000.00	321,179	322,179		165		165		322,344		25,288	25,288	16,117	03/01/2015
055523U-AA-8	BAE SYSTEMS HOLDINGS INC		12/15/2011	Maturity		2,000,000	2,000,000.00	2,012,680	2,001,565		(1,565)		(1,565)		2,000,000				128,000	12/15/2011
05535D-AA-2	BLACKROCK CAPITAL FINANCIAL 96-R1 CL B1		10/01/2011	Paydown		75,620	75,620.00	74,403	74,777		843		843		75,620				2,744	09/01/2026
055360-AZ-4	BCRR 2010-LEAF 14A 4.230% 01/22/33		01/22/2011	Paydown		750,000	750,000.00	750,293	750,109		(109)		(109)		750,000					01/22/2011
057741-AA-8	BALDOR ELECTRIC CO 8.625% 02/15/17		02/25/2011	Call 111.8530		21,252	19,000.00	19,760	19,689		(20)		(20)		19,669		1,583	1,583	865	02/15/2015
059469-AF-3	BOAA 2006-7 A6 5.859% 10/25/36		12/23/2011	Paydown		67,909	67,909.00	65,348	65,622		2,816	529	2,287		67,909				2,495	10/25/2036

(continues)

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
05946X-2B-8	BAFC 2005-8 4A6 . . 5.500% 01/25/36		12/01/2011	Paydown		926,178	926,178.00	927,191	923,684		2,494		2,494		926,178				27,473	06/01/2012
05946X-E7-4	BAFC 2005-5 2A1 . . 5.500% 09/25/35		12/01/2011	Paydown		672,588	672,588.00	670,381	668,421		4,168		4,168		672,588				17,924	08/01/2035
05946X-S6-1	BAFC 2005-7 3A1 . . 5.750% 11/25/35		12/01/2011	Paydown		78,021	78,021.00	77,378	77,506		515		515		78,021				1,887	10/01/2035
05946X-U9-2	BAFC 2005-7 4A3 . . 5.750% 11/25/35		12/01/2011	Paydown		550,334	550,334.00	538,855	542,311		8,023		8,023		550,334				13,279	10/01/2035
05946X-WR-0	BAFC 2005-3 2A4 . . 5.500% 03/25/35		06/01/2011	Paydown		250,019	250,019.00	249,941	249,148		872		872		250,019				3,064	07/01/2011
05946X-ZZ-9	BAFC 2005-4 2A1 . . 5.500% 08/25/35		12/01/2011	Paydown		394,074	394,074.00	374,986	379,797		14,277		14,277		394,074				10,533	06/01/2035
05948K-FY-0	BOAA 2003-9 1CB4 . . 5.500% 11/25/33		12/01/2011	Paydown		672,082	672,082.00	642,101	650,210		21,872		21,872		672,082				20,064	10/01/2033
05949C-NH-5	BOAMS 2005-11 1A5 . . 5.750% 12/25/35		12/01/2011	Paydown		549,446	549,446.00	537,770	541,430		8,017		8,017		549,446				15,378	09/01/2049
059522-AX-0	BAFC 2007-C 1A5 . . 5.544% 05/20/36		12/23/2011	Paydown		294,608	294,608.00	234,511	226,315	55,979	59,594	47,280	68,293		294,608				8,773	01/20/2015
05954C-BE-7	BOAMS 2007-3 B1 . . 6.000% 09/25/37		12/01/2011	Paydown		3	698,287.00	3,829	20,890	184	(21,022)		(20,838)		3				9,685	03/25/2012
06985P-AB-6	BASIC ENERGY SERVICES . . 7.125% 04/15/16		06/08/2011	BANK of AMERICA SEC		184,620	181,000.00	181,216	181,111		(7)		(7)		181,104		3,516	3,516	8,526	04/15/2016
06985P-AF-7	BASIC ENERGY SERVICES . 11.625% 08/01/14		02/15/2011	TENDER OFFER		118,422	102,000.00	110,543	108,765		(226)		(226)		108,539		9,883	9,883	6,390	02/01/2014
07383F-U6-3	BSCMS 2004-T16 A5 . . 4.600% 02/13/46		12/01/2011	Paydown		80,181	80,181.00	80,577	80,215		(34)		(34)		80,181				3,305	11/01/2013
07387B-CK-7	BSCMS 2005-T20 AAB . . 5.134% 10/12/42		12/01/2011	Paydown		351,618	351,618.00	363,623	359,459		(7,841)		(7,841)		351,618				9,930	10/01/2014
07556Q-AN-5	BEAZER HOMES USA . . 6.875% 07/15/15		02/28/2011	Various		495,000	500,000.00	363,750	381,643		2,793		2,793		384,436		110,564	110,564	21,194	07/15/2015
09255#-AA-7	WALGREEN Blackstone . . 7.480% 02/01/18		12/01/2011	Redemption 100.0000		108,016	108,016.00	108,304	108,158		(142)		(142)		108,016				4,426	02/01/2018
116663-AC-9	BRUCE MANSFIELD UNIT 1 2007		06/01/2011	Redemption 100.0000		57,033	57,033.00	57,033	57,033						57,033				1,953	06/01/2034
12429T-AA-2	BWAY HOLDING CO . 10.000% 06/15/18		04/28/2011	Tax Free Exchange		19,525	18,000.00	19,665	19,605		(80)		(80)		19,525				665	06/15/2016
1248EP-AJ-2	CCO HLDGS LLC/CAP CORP		01/01/2011	Tax Free Exchange		176,324	171,000.00	176,344	176,324						176,324				2,282	04/30/2018
1248P8-AB-5	CBASS 2006-MH1 AF2 . . 5.650% 10/25/36		12/01/2011	Paydown		220,563	220,563.00	220,537	219,738		825		825		220,563				6,656	01/01/2012
125590-AE-9	CIT MARINE TRUST 99-A CTFS		12/15/2011	Paydown		11,110	11,110.00	11,104	11,104		7		7		11,110				353	08/15/2016
12628L-AJ-9	CSAB 2006-4 A6A . . 5.684% 11/25/36		12/23/2011	Paydown		214,931	214,931.00	204,591	201,572		14,076	717	13,359		214,931				6,379	11/25/2036
12629Y-AA-9	COOPER-STANDARD AUTO . . 8.500% 05/01/18		02/07/2011	Tax Free Exchange		154,354	152,000.00	154,640	154,393		(39)		(39)		154,354				3,445	05/01/2016
126650-AF-7	CVS CORP . . 7.770% 01/10/12		12/10/2011	Redemption 100.0000		422,472	422,472.00	423,220	422,592		(120)		(120)		422,472				17,991	01/10/2012
12667F-3U-7	CWALT 2005-J1 1A8 . . 5.500% 02/25/35		12/01/2011	Paydown		254,572	254,572.00	241,426	245,441		9,131		9,131		254,572				7,183	01/01/2035
12667F-C9-4	CWALT 2004-J13 1A4 . . 5.030% 02/25/35		12/01/2011	Paydown		353,366	353,366.00	356,513	352,830		536		536		353,366				8,356	06/01/2013
12667F-EG-6	CWALT 2004-J2 3A3 . . 5.500% 04/25/34		12/01/2011	Paydown		800,354	800,354.00	785,598	791,559		8,795		8,795		800,354				30,458	08/01/2020
12667F-JL-0	CWALT 2004-12CB 1A1 . . 5.000% 07/25/19		12/01/2011	Paydown		358,938	358,938.00	361,631	361,457		(2,518)		(2,518)		358,938				9,844	06/01/2019
12667G-7H-0	CWALT 2005-46CB A14 . . 5.500% 10/25/35		12/23/2011	Paydown		193,347	193,347.00	187,270	189,789		4,773	1,215	3,558		193,347				6,338	10/25/2035
12667G-AH-6	CWALT 2005-13CB A8 . . 5.500% 05/25/35		12/01/2011	Paydown		330,681	330,681.00	319,417	323,079		7,601		7,601		330,681				10,594	04/01/2035
12667G-PV-9	CWALT 2005-20CB 1A3 . . 5.500% 07/25/35		12/01/2011	Paydown		81,869	81,869.00	79,534	80,876		993		993		81,869				2,680	08/01/2014
12667G-XD-0	CWALT 2005-28CB 2A4 . . 5.750% 08/25/35		01/01/2011	Paydown		3,907	3,907.00	3,907	3,846		61		61		3,907				(3,941)	04/01/2034
12667G-XD-0	CWALT 2005-28CB 2A4 . . 5.750% 08/25/35		12/01/2011	Paydown		37,955	37,955.00	37,195	37,364		591		591		37,955				1,303	04/01/2034
12668A-AL-9	CWALT 2005-47CB A11 . . 5.500% 10/25/35		12/01/2011	Paydown		241,855	241,855.00	240,372	240,558		1,297		1,297		241,855				6,311	09/01/2035
12668A-NW-1	CWALT 2005-54CB 1N1 . . 5.500% 10/25/35		12/01/2011	Paydown		12,632	12,632.00	12,628	12,612		20		20		12,632				456	10/01/2035
12668B-YF-4	CWALT 2006-7CB 1A14 . . 6.000% 05/25/36		12/23/2011	Paydown		56,368	78,670.00	63,390	64,304		8,505	16,441	(7,936)		56,368				3,030	05/25/2036
12668G-AC-6	CWL 2006-S9 A3 . . 5.728% 11/25/35		12/01/2011	Paydown		145,476	145,476.00	111,217	110,457		35,019		35,019		145,476				4,132	01/25/2020
12668G-AD-4	CWL 2006-S9 A4 . . 5.794% 11/25/35		12/01/2011	Paydown		181,846	181,846.00	132,156	127,411		54,434		54,434		181,846				5,225	11/25/2021
12668X-AD-7	CWL 2006-S8 A4 . . 5.650% 03/25/36		12/01/2011	Paydown		481,040	481,040.00	332,979	306,204		174,836		174,836		481,040				14,646	12/25/2021
126694-HK-7	CWHL 2005-25 A6 . . 5.500% 11/25/35		12/01/2011	Paydown		49,740	49,740.00	48,263	48,975		765		765		49,740				1,482	11/01/2015
126694-JX-7	CWHL 2005-24 A7 . . 5.500% 11/25/35		12/01/2011	Paydown		894,408	894,408.00	888,538	890,275		4,132		4,132		894,408				26,357	08/01/2013
126694-KZ-0	CWHL 2005-24 A33 . . 5.500% 11/25/35		12/01/2011	Paydown		327,243	327,243.00	325,198	325,851		1,393		1,393		327,243				9,854	08/01/2012
12669E-T5-5	CWHL 2003-39 A19 . . 5.000% 10/25/33		12/01/2011	Paydown		1,374,214	1,374,214.00	1,312,375	1,350,002		24,213		24,213		1,374,214				42,982	11/01/2013
12669F-RG-0	CWHL 2004-4 A5 . . 5.250% 05/25/34		12/01/2011	Paydown		134,331	134,331.00	133,722	133,763		568		568		134,331				2,910	02/01/2034
12669F-UC-5	CWHL 2004-9 A7 . . 5.250% 06/25/34		12/01/2011	Paydown		107,563	107,563.00	100,983	103,676		3,887		3,887		107,563				3,004	05/01/2034
13959R-AA-2	CAPELLA HEALTHCARE . . 9.250% 07/01/17		11/02/2011	Tax Free Exchange		97,699	97,000.00	97,887	97,833		(134)		(134)		97,699				12,063	07/01/2016
15005M-AD-6	CEDAR BRAKES I LLC SERIES B		02/15/2011	Redemption 100.0000		1,406,438	1,406,438.00	1,406,438	1,406,438						1,406,438				59,774	02/15/2014
15132E-LC-0	CDMC 2005-1 A5 . . 5.614% 02/18/35		12/01/2011	Paydown		265,038	265,038.00	264,874	264,634		404		404		265,038				5,922	02/01/2035

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
152312-AQ-7	CENTEX CORP 5.250% 06/15/15		03/22/2011	ALADDIN CAPITAL HOLDINGS LLC		2,017,500	2,000,000.00	1,877,280	1,934,021		2,900		2,900		1,936,921		80,579	80,579	29,167	06/15/2015
152314-PJ-3	CXHE 2005-D AF6 5.235% 10/25/35		12/01/2011	Paydown		86,702	86,702.00	86,702	86,702						86,702				2,501	11/01/2012
15671B-AB-7	CENVEO CORP 10.500% 08/15/16		09/20/2011	RBS GREENWICH CAPITAL		81,000	100,000.00	100,000	100,000						100,000		(19,000)	(19,000)	11,608	08/15/2016
17285T-AD-8	CITADEL BROADCASTING CORP		09/16/2011	Call 107.7500		53,875	50,000.00	50,000	50,000						50,000		3,875	3,875	2,971	12/15/2018
172967-BC-4	CITIGROUP 6.500% 01/18/11		01/18/2011	Maturity		5,000,000	5,000,000.00	5,176,100	5,000,781		(781)		(781)		5,000,000				162,500	01/18/2011
172973-N7-0	CMSI 2005-1 1A10 5.750% 02/25/35		12/01/2011	Paydown		1,743,298	1,743,298.00	1,770,537	1,770,616		(27,319)		(27,319)		1,743,298				48,705	04/01/2012
172973-N7-0	CMSI 2005-1 1A10 5.750% 02/25/35		12/05/2011	Western & Southern Insurance Co		431,923	433,551.00	440,325	440,345		(4,995)		(4,995)		435,350		(3,427)	(3,427)	25,206	04/01/2012
172973-YS-2	CMSI 2004-5 1A2 5.500% 08/25/34		12/01/2011	Paydown		741,831	741,831.00	733,949	738,585		3,246		3,246		741,831				21,567	08/01/2034
172973-ZJ-1	CMSI 2004-5 1A18 5.250% 08/25/34		12/01/2011	Paydown		768,527	768,527.00	768,527	768,527						768,527				20,651	07/01/2012
173067-AC-3	CGCMT 2004-C1 A3 5.251% 04/15/40		12/01/2011	Paydown		1,680,471	1,680,471.00	1,756,495	1,740,744		(60,273)		(60,273)		1,680,471				38,919	11/01/2013
17312H-AB-5	CRMSI 2007-2 A2 5.977% 06/25/37		12/01/2011	Paydown		2,460,591	2,460,591.00	2,319,107	2,445,321		15,271		15,271		2,460,591				68,691	02/01/2013
18451Q-AC-2	CLEAR CHANNEL WORLDWIDE		04/11/2011	BANK of AMERICA SEC		7,770	7,000.00	7,000	7,000						7,000		770	770	214	12/15/2017
18451Q-AD-0	CLEAR CHANNEL WORLDWIDE		04/11/2011	Various		185,204	167,000.00	170,490	170,329		(176)		(176)		170,153		15,051	15,051	4,952	12/15/2015
20047N-AC-6	COMM 2004-LB4A A3 4.405% 10/15/37		04/01/2011	Paydown		960,211	960,211.00	977,165	967,179		(6,967)		(6,967)		960,211				13,034	07/01/2011
20338C-AE-4	COMMUNICATIONS & PWR IND		02/11/2011	TENDER OFFER		501,750	500,000.00	500,000	500,000						500,000		1,750	1,750	21,111	02/01/2012
20854P-AC-3	CONSOLIDATED ENERGY 8.000% 04/01/17		03/03/2011	Tax Free Exchange		66,000	66,000.00	66,000	66,000						66,000				2,229	04/01/2017
20854P-AE-9	CONSOLIDATED ENERGY 8.250% 04/01/20		03/03/2011	Tax Free Exchange		66,000	66,000.00	66,000	66,000						66,000				2,299	04/01/2020
217203-AB-4	COPANO ENERGY LLC 8.125% 03/01/16		03/25/2011	JP MORGAN SEC HI-YIELD		139,896	134,000.00	134,547	133,922		(9)		(9)		133,913		5,983	5,983	6,321	03/01/2014
221470-AA-5	COSO GEOTHERMAL 7.000% 07/15/26		07/15/2011	Redemption 100.0000		199,422	199,422.00	199,422	199,422						199,422				8,001	07/15/2026
225310-AC-5	CREDIT ACCEPTANC 9.125% 02/01/17		02/22/2011	Tax Free Exchange		210,116	214,000.00	209,650	210,039		77		77		210,116				10,903	02/01/2017
22540V-GE-6	CSFB 2001-CKN5 A4 5.435% 09/15/34		08/01/2011	Paydown		3,253,115	3,253,115.00	3,226,429	3,244,829		8,285		8,285		3,253,115				73,749	09/01/2011
22541L-AB-9	CSFB 6.125% 11/15/11		11/15/2011	Maturity		500,000	500,000.00	520,680	502,815		(2,815)		(2,815)		500,000				30,625	11/15/2011
22541Q-FV-9	CSFB 2003-17 1A4 5.500% 06/25/33		12/01/2011	Paydown		1,165,225	1,165,225.00	1,121,302	1,129,995		35,231		35,231		1,165,225				33,261	05/01/2033
22541S-5U-8	CSFB 2005-FIX1 A5 4.900% 05/25/35		12/01/2011	Paydown		181,531	181,531.00	181,418	181,099		432		432		181,531				6,240	01/01/2035
22541S-W3-8	CSFB 2004-8 4A3 5.500% 12/25/34		12/01/2011	Paydown		578,378	578,378.00	559,943	565,479		12,900		12,900		578,378				15,865	10/01/2034
225458-5R-5	CSFB 2005-9 2A1 5.500% 10/25/35		12/01/2011	Paydown		369,206	369,206.00	358,995	360,667		8,539		8,539		369,206				11,126	09/01/2035
225470-M6-7	CSMC 2006-3 IA4A 5.896% 03/25/36		12/01/2011	Paydown		20,902	20,902.00	19,321	19,407		1,495		1,495		20,902				733	03/25/2036
228766-AA-9	CROZER VRDN 0.310% 12/15/21		01/07/2011	TD SECURITIES		900,000	900,000.00	900,000	900,000						900,000				365	12/15/2021
244217-BG-9	JOHN DEERE CAPITAL 7.000% 03/15/12		12/06/2011	CORTVIEW CAPITAL SECURITIES LL		6,054,066	5,950,000.00	6,471,637	6,066,669		(91,268)		(91,268)		5,975,401		78,664	78,664	513,683	03/15/2012
251510-EJ-8	DBALT 2005-3 4A4 5.250% 06/25/35		12/01/2011	Paydown		120,738	120,738.00	114,418	117,765		2,973		2,973		120,738				3,854	04/01/2015
251510-FX-6	DBALT 2005-4 A6 5.300% 09/25/35		12/23/2011	Paydown		70,549	70,549.00	69,656	70,111		606	168	438		70,549				1,971	09/25/2035
251510-ML-4	DBALT 2006-AB1 A3 5.865% 02/25/36		12/01/2011	Paydown		370,709	370,709.00	339,013	338,847		31,862		31,862		370,709				14,921	02/25/2036
251513-BC-0	DBALT 2006-AB4 A6A1 5.869% 10/25/36		12/01/2011	Paydown		64,664	80,454.00	72,003	69,864		7,662		7,662		64,664				2,780	10/25/2036
25151E-AD-5	DBALT 2006-AB3 A4 6.423% 06/25/36		12/01/2011	Paydown		62,828	62,828.00	54,190	52,413		10,414		10,414		62,828				2,220	06/25/2036
25459H-AD-7	DIRECTV HLDS/FN 6.375% 06/15/15		06/15/2011	Call 102.1250		1,021,250	1,000,000.00	1,033,750	1,023,532		(4,111)		(4,111)		1,019,421		1,829	1,829	31,875	06/15/2013
257867-AM-3	DONNELLEY RR 4.950% 04/01/14		05/13/2011	BARCLAYS		1,026,250	1,000,000.00	999,172	999,598		53		53		999,651		26,599	26,599	31,213	04/01/2014
261608-AB-9	DRESSER-RAND GROUP INC		01/12/2011	PRINCERIDGE GROUP LLC		450,524	439,000.00	447,541	441,744		(74)		(74)		441,669		8,854	8,854	6,925	11/01/2012
29382R-AC-1	ENTRAVISION COMM 8.750% 08/01/17		01/07/2011	Tax Free Exchange		21,041	21,000.00	21,046	21,040						21,041				817	08/01/2016
294751-CQ-3	EQABS 2003-3 AF4 5.495% 12/25/33		12/01/2011	Paydown		22,403	22,403.00	22,403	22,658		(255)		(255)		22,403				1,149	09/01/2019
302567-AA-0	FPL ENERGY AMERICAN WIND		06/20/2011	Redemption 100.0000		129,000	129,000.00	129,000	129,000						129,000				8,564	06/20/2023
302569-AA-6	FL PR & LT CO 7.520% 06/30/19		06/30/2011	Various		83,218	83,218.00	83,218	83,218						83,218				3,129	06/30/2019
31331F-AE-1	FEDERAL EXPRESS CORP SER C1		09/28/2011	Redemption 100.0000		208,920	208,920.00	199,891	208,344		576		576		208,920				8,565	09/28/2012
32051D-WT-5	FHASI 2003-4 1A8 5.500% 01/25/22		01/01/2011	Paydown		11,033	11,033.00	11,287	10,995		37		37		11,033				51	01/01/2011
32051G-KU-8	FHASI 2005-2 1A2 5.500% 05/25/35		12/01/2011	Paydown		303,813	303,813.00	307,800	303,396		417		417		303,813				10,610	03/01/2012
32051G-RW-7	FHASI 2005 FA5 1A6 5.500% 08/25/35		12/01/2011	Paydown		274,670	274,670.00	276,816	276,056		(1,386)		(1,386)		274,670				7,902	07/01/2035
32051G-SD-8	FHASI 2005-FA5 3A1 5.500% 08/25/35		12/01/2011	Paydown		97,258	97,258.00	97,197	97,161		97		97		97,258				2,832	07/01/2035
32056F-AG-7	FHASI 2007-5 B1 6.250% 08/25/37		09/01/2011	Paydown		3	388,562.00	15,908	14,644		(14,641)		(14,641)		3				2,668	09/25/2011
33736X-FT-1	FUNBC 2002-C1 6.141% 02/12/34		12/12/2011	Paydown		5,416,856	5,416,856.00	5,470,813	5,414,115		2,741		2,741		5,416,856				266,401	12/01/2011

(continues)

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
34417@-AA-2	WALGREEN FOG Partners Five		12/01/2011	Redemption 100.0000		223,417	223,417.00	221,659	222,550		867		867		223,417				8,957	02/01/2018
350472-AC-0	FOUNDATION PA COAL CO 7.250% 08/01/14		04/04/2011	GOLDMAN SACHS		510,625	500,000.00	506,778	501,700		(308)		(308)		501,392		9,233	9,233	24,771	08/01/2012
35802Q-AB-4	FRESENIUS MED CAP TR IV		06/15/2011	Maturity		1,000,000	1,000,000.00	847,500	988,152		11,848		11,848		1,000,000				39,375	06/15/2011
361849-TR-3	GMACC 02-C1 B 6.453% 11/15/39		11/01/2011	Paydown		8,000,000	8,000,000.00	8,039,874	7,986,869		13,131		13,131		8,000,000				462,049	11/01/2011
36186C-BT-9	GMAC INC 6.625% 05/15/12		01/21/2011	BANK of AMERICA SEC		3,300,872	3,166,000.00	2,235,354	2,564,738		25,876		25,876		2,590,614		710,258	710,258	41,367	05/15/2012
36186L-AG-8	GMAC 2007-HE2 A6 6.249% 07/25/37		12/01/2011	Paydown		182,477	280,956.00	267,799	255,405		13,600		13,600		182,476				11,205	06/25/2037
3622EL-AF-3	GSAA 2006-18 AF5A 6.002% 12/25/36		12/01/2011	Paydown		167,639	167,639.00	155,657	155,200		12,439		12,439		167,639				5,549	11/25/2036
362341-MR-7	GSAMP 2005-7F 2A6 5.500% 09/25/35		12/01/2011	Paydown		537,793	537,793.00	511,912	518,782		19,011		19,011		537,793				15,670	04/01/2023
36249K-AA-8	GSMS 2010-C1 A1 3.679% 08/10/43		12/01/2011	Paydown		165,390	165,390.00	170,349	170,074		(4,683)		(4,683)		165,390				3,322	05/01/2020
369300-AH-1	GENERAL CABLE CORP 7.125% 04/01/17		06/24/2011	Miller Tabak		12,300	12,000.00	12,000	12,000						12,000		300	300	637	04/01/2017
37185L-AA-0	GENESIS ENERGY 7.875% 12/15/18		11/10/2011	Tax Free Exchange		500,000	500,000.00	500,000	500,000						500,000				38,500	12/15/2018
382550-AZ-4	GOODYEAR TIRE & RUBBER		06/27/2011	Various		130,858	116,000.00	129,920	128,360		(1,091)		(1,091)		127,269		3,588	3,588	7,037	05/15/2015
382550-AZ-4	GOODYEAR TIRE & RUBBER		05/27/2011	Call 110.5000		72,930	66,000.00	73,920	73,032		(553)		(553)		72,479		451	451	3,696	05/15/2015
404119-BA-6	HCA INC 9.625% 11/15/16		07/27/2011	JP MORGAN SEC HI-YIELD		304,950	285,000.00	303,434	299,797		(1,953)		(1,953)		297,844		7,106	7,106	19,354	11/15/2014
435765-AC-6	HOLLY ENERGY PARTNERS LP		06/10/2011	Tax Free Exchange		750,000	750,000.00	750,000	750,000						750,000				45,547	03/15/2018
437089-AE-5	INHEL 2006-1 A5 6.022% 05/25/36		12/01/2011	Paydown		18,272	18,272.00	2,964	2,692		15,579		15,579		18,272				479	04/25/2036
45072P-AB-8	IASIS HEALTHCARE 8.750% 06/15/14		04/19/2011	BANK of AMERICA SEC		261,440	256,000.00	260,315	257,321		(306)		(306)		257,016		4,424	4,424	8,089	06/15/2012
45660L-2V-0	RAST 2005-A16 A3 6.000% 02/25/36		12/01/2011	Paydown		80,768	80,768.00	77,130	76,822		3,946		3,946		80,768				2,702	12/25/2035
45660L-S8-3	RAST 2005-A14 A1 5.500% 12/25/35		12/01/2011	Paydown		133,947	133,947.00	127,878	129,700		4,248		4,248		133,947				4,285	01/01/2034
45661T-AJ-0	INERGY LP/ FIN 7.000% 10/01/18		06/02/2011	Tax Free Exchange		41,000	41,000.00	41,000	41,000						41,000				1,953	10/01/2018
462613-AD-2	IPALCO ENTERPRISES INC		06/17/2011	Call 103.2730		2,065,460	2,000,000.00	2,000,000	2,000,000						2,000,000		65,460	65,460	101,583	11/14/2011
464126-DA-6	IRWIN HOME EQUITY 2006-1 2A4		12/01/2011	Paydown		83,737	83,737.00	83,732	83,577		160		160		83,737				2,603	05/01/2028
46412Q-AE-7	IRWHE 2006-2 2A4 6.170% 02/25/36		12/01/2011	Paydown		52,700	52,700.00	51,469	51,564		1,137		1,137		52,700				1,857	03/25/2031
46625Y-DB-6	JPMCC 2004-CBX A3 4.184% 01/12/37		08/01/2011	Paydown		2,061,411	2,061,411.00	1,995,542	2,057,759		3,652		3,652		2,061,411				50,701	09/01/2011
46625Y-JD-6	JPMCC 2005-CB11 A2 5.016% 08/12/37		04/01/2011	Paydown		85,807	85,807.00	85,884	85,677		130		130		85,807				654	05/01/2011
46627M-AA-5	JPALT 2005-S1 1A1 5.500% 12/25/35		12/01/2011	Paydown		75,224	75,224.00	69,710	71,562		5,502	1,840	3,662		75,224				2,680	12/25/2035
46629P-AB-4	JPMCC 2006-LDP9 A2 5.134% 05/15/47		12/01/2011	Paydown		179,575	179,575.00	192,117	191,489		(11,914)		(11,914)		179,575				5,606	06/01/2016
485260-BH-5	KANSAS GAS & EL CO 5.647% 03/29/21		09/29/2011	Redemption 100.0000		564,967	564,967.00	533,173	543,947		21,019		21,019		564,967				31,904	03/29/2021
488360-AE-8	KEMET CORP 10.500% 05/01/18		01/14/2011	Tax Free Exchange		508,011	500,000.00	508,644	508,073		(62)		(62)		508,011				10,646	05/01/2016
491674-BD-8	KU ENERGY CORP 3.250% 11/01/20		05/04/2011	DEUTSCHE BANK		1,899,640	2,000,000.00	1,992,440	1,992,471		250		250		1,992,721		(93,081)	(93,081)	31,236	11/01/2020
49306C-AD-3	KEYCORP 7.000% 02/01/11		02/01/2011	Various		5,000,000	5,000,000.00	5,108,770	5,000,517		(517)		(517)		5,000,000				175,000	02/01/2011
50178T-AA-5	LBI ESCROW CORP 8.000% 11/01/17		10/20/2011	Tax Free Exchange		141,643	140,000.00	142,083	141,872		(229)		(229)		141,643				10,858	05/01/2016
513075-AM-3	LAMAR MEDIA CORP 6.625% 08/15/15		03/22/2011	BARCLAYS		23,518	23,000.00	20,585	21,313		70		70		21,384		2,134	2,134	931	08/15/2015
52108H-UK-8	LBUBS 2003-C7 A2 4.064% 09/15/27		12/11/2011	Paydown		1,668,917	1,668,917.00	1,670,221	1,668,363		554		554		1,668,917				33,271	01/11/2012
52108H-UK-8	LBUBS 2003-C7 A2 4.064% 09/15/27		12/05/2011	Western & Southern Insurance Co		958,819	977,064.00	977,828	976,740		324		324		977,064		(18,246)	(18,246)	39,818	01/11/2012
521865-AR-6	LEAR CORP 7.875% 03/15/18		11/17/2011	GLEACHER & CO SEC INC		60,620	56,000.00	55,595	55,611		37		37		55,647		4,973	4,973	5,231	03/15/2018
52520Q-AG-9	RAST 2006-7 1A7 6.000% 11/25/36		12/01/2011	Paydown		204,261	296,084.00	251,413	244,249		27,975		27,975		204,261				8,177	10/25/2036
52521H-AD-5	LMT 2006-9 1A4 5.750% 01/25/37		12/01/2011	Paydown		259,325	409,073.00	371,126	359,484		23,725		23,725		259,325				13,807	01/25/2037
525221-DF-1	LXS 2005-6 A2 5.440% 09/25/35		12/01/2011	Paydown		158,036	158,036.00	158,036	158,036						158,036				4,438	09/01/2028
525221-DL-8	LXS 2005-6 A4 5.510% 10/25/35		12/01/2011	Paydown		299,029	299,029.00	296,647	297,458		1,571		1,571		299,029				8,942	12/01/2034
52522H-AN-2	LXS 2006-8 3A5 6.050% 06/25/36		12/01/2011	Paydown		22,891	46,963.00	44,189	42,647		2,276		2,276		22,891				1,809	01/25/2030
52523K-AJ-3	LXS 2006-17 WF5 5.950% 11/25/36		12/01/2011	Paydown		3	24,856.00	18,538	22,486		489	22,972	(22,483)		3				1,209	11/25/2036
52989L-AD-1	LIBBEY GLASS INC 10.000% 02/15/15		01/26/2011	Tax Free Exchange		1,055,356	1,034,000.00	1,060,333	1,055,689		(333)		(333)		1,055,356				46,243	02/15/2014
539830-AV-1	LOCKHEED MARTIN 5.720% 06/01/40		07/29/2011	Tax Free Exchange		2,060,000	2,060,000.00	2,060,000	2,060,000						2,060,000				78,100	06/01/2040
56033@-AA-9	CVS CORP MAIN DEV LLC 8.720% 07/01/17		12/01/2011	Redemption 100.0000		79,888	79,888.00	83,109	81,358		(1,470)		(1,470)		79,888				3,823	07/01/2017
565849-AG-1	MARATHON OIL CORP 6.500% 02/15/14		03/18/2011	Call 113.5969		567,985	500,000.00	497,925	498,575		95		95		498,670		69,315	69,315	19,229	02/15/2014
570362-AB-9	MARITIMES & NE PIPELINE		11/30/2011	Redemption 100.0000		20,300	20,300.00	20,300	20,300						20,300				1,146	05/31/2014
570506-AH-8	MARKWEST ENERGY PART/FIN		03/10/2011	TENDER OFFER		10,035	9,000.00	8,927	8,939		2		2		8,940		1,095	1,095	317	04/15/2018

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
570506-AM-7	MARKWEST ENERGY PART/FIN		07/01/2011	CIBC WORLD MARKET		12,420	12,000.00	12,000	12,000						12,000		420	420	551	11/01/2020
57643L-LF-1	MABS 2005-AB1 A6 5.471% 10/25/35		12/01/2011	Paydown		42,041	42,041.00	42,038	41,935		106		106		42,041				1,290	08/01/2034
59524E-AA-0	MID-ATLANTIC MILITARY CO		08/01/2011	Redemption 100.0000		216,667	216,667.00	216,667	216,667						216,667				9,168	08/01/2025
60040#-AA-0	MILLENNIUM PIPELINE CO LLC SER A		12/30/2011	Redemption 100.0000		53,370	53,370.00	53,370	53,370						53,370				2,133	06/30/2027
608190-AG-9	MOHAWK INDUSTRIES INC 6.500% 01/15/11		01/15/2011	Maturity		503,000	503,000.00	502,491	502,957		43		43		503,000				16,348	01/15/2011
61745M-A3-7	MSC 2004-3 2A7 5.500% 04/25/34		12/01/2011	Paydown		81,637	81,637.00	79,417	80,553		1,083		1,083		81,637				2,566	04/01/2016
61745M-W2-5	MSC 2005-T17 A4 4.520% 12/13/41		10/01/2011	Paydown		1,976,479	1,976,479.00	1,986,867	1,975,127		1,352		1,352		1,976,479				67,467	11/01/2011
61745M-XA-6	MSC 2004-HQ3 A3 4.490% 01/13/41		12/01/2011	Paydown		638,699	638,699.00	630,753	632,429		6,270		6,270		638,699				15,574	08/01/2012
61745M-XA-6	MSC 2004-HQ3 A3 4.490% 01/13/41		12/05/2011	Western & Southern Insurance Co		916,280	910,900.00	896,240	900,162		4,544		4,544		904,706		11,574	11,574	41,354	08/01/2012
61749E-AF-4	MORGAN STANLEY 2006-12XS A5A		12/01/2011	Paydown		125,655	125,655.00	107,458	105,924		19,731		19,731		125,655				3,773	10/25/2036
61749W-AK-3	MSM 2006-11 1A4 6.513% 08/25/36		12/23/2011	Paydown		38,389	38,389.00	30,219	29,855		8,808	274	8,534		38,389				1,041	08/25/2036
61751D-AH-7	MSM 2006-17XS A5W 5.941% 12/25/36		12/23/2011	Paydown		270,050	270,050.00	229,941	228,966		42,314	1,229	41,085		270,050				9,071	12/25/2036
628782-AG-9	NBTY INC 9.000% 10/01/18		07/27/2011	Tax Free Exchange		9,000	9,000.00	9,000	9,000						9,000				666	10/01/2018
62914A-AB-8	NIBC BANK NV 2.800% 12/02/14	E	01/20/2011	UBS WARBURG		1,022,330	1,000,000.00	997,820	998,252		21		21		998,273		24,057	24,057	4,122	12/02/2014
63618E-BA-8	NATIONAL FUEL GAS 6.700% 11/21/11		11/21/2011	Maturity		6,000,000	6,000,000.00	5,996,580	5,999,113		887		887		6,000,000				424,333	11/21/2011
63934E-AM-0	NAVISTAR FINANCIAL CORP		05/13/2011	BANK of AMERICA SEC		183,975	165,000.00	160,134	160,393		119		119		160,513		23,462	23,462	7,449	11/01/2021
65538P-AF-5	NAA 2007-1 1A5 6.347% 03/25/47		12/01/2011	Paydown		236,622	236,622.00	196,772	193,733		42,889		42,889		236,622				6,689	03/25/2037
65684R-AA-4	NORTH AMERICAN ENERGY AL		12/02/2011	Tax Free Exchange		83,535	85,000.00	83,078	83,298		237		237		83,535				9,269	06/01/2016
664397-AE-6	NORTHEAST UTILITIES 7.250% 04/01/12		12/08/2011	US BANCORP		2,548,950	2,500,000.00	2,725,625	2,550,822		(38,281)		(38,281)		2,512,541		36,409	36,409	215,486	04/01/2012
67021B-AD-1	NII CAPITAL CORP 10.000% 08/15/16		03/28/2011	GOLDMAN SACHS		25,053	22,000.00	23,906	23,768		(81)		(81)		23,687		1,365	1,365	1,381	08/15/2015
674599-BY-0	OCCIDENTAL PETROLEUM CORP		01/20/2011	FTN FINANCIAL SECURITIES		1,003,090	1,000,000.00	999,770	999,755		(19)		(19)		999,736		3,354	3,354	4,442	02/01/2021
67627#-AA-6	CVS CORP OGDEN ASSOCIATES LLC		12/01/2011	Redemption 100.0000		114,257	114,257.00	113,918	114,076		181		181		114,257				5,049	11/01/2019
679574-AG-8	OLD DOMINION ELECTRIC 6.210% 12/01/28		12/01/2011	Redemption 100.0000		416,667	416,667.00	416,667	416,667						416,667				(8,992)	12/01/2028
679574-AH-6	OLD DOMINION ELECTRIC 5.676% 12/01/28		12/01/2011	Redemption 100.0000		83,336	83,336.00	83,336	83,336						83,336				4,730	12/01/2028
681936-AW-0	OMEGA HEALTHCARE 6.750% 10/15/22		07/14/2011	Tax Free Exchange		481,222	486,000.00	481,062	481,057		165		165		481,222				25,515	10/15/2022
682680-AL-7	ONEOK INC 7.125% 04/15/11		04/15/2011	Maturity		3,000,000	3,000,000.00	2,997,360	2,998,987		1,013		1,013		3,000,000				106,875	04/15/2011
69073T-AL-7	OWENS-BROCKWAY GLASS 6.750% 12/01/14		05/20/2011	WELLS FARGO		542,190	530,000.00	535,044	531,504		(288)		(288)		531,216		10,974	10,974	17,291	12/01/2012
693320-AK-9	PHH CORP 9.250% 03/01/16		03/31/2011	Tax Free Exchange		29,282	29,000.00	29,311	29,292		(10)		(10)		29,282				1,714	03/01/2016
693492-AC-4	PINAFORE LLC/INC 9.000% 10/01/18		09/02/2011	Call 103.0000		4,120	4,000.00	4,160	4,154		(14)		(14)		4,140		(20)	(20)	333	10/01/2016
693492-AC-4	PINAFORE LLC/INC 9.000% 10/01/18		11/23/2011	Tax Free Exchange		36,301	36,000.00	36,360	36,346		(45)		(45)		36,301				3,735	10/01/2016
69349H-AB-3	PNM RESOURCES INC 9.250% 05/15/15		07/19/2011	SEAPORT GROUP LLC		359,433	322,000.00	328,400	326,412		(488)		(488)		325,924		33,509	33,509	20,436	05/15/2015
69352J-AC-1	PPL ENERGY SUPPLY LLC 6.400% 11/01/11		11/01/2011	Various		10,000,000	10,000,000.00	9,727,003	9,968,049		31,951		31,951		10,000,000				640,000	11/01/2011
695459-AD-9	PAETEC HOLDING CORP 8.875% 06/30/17		11/21/2011	JP MORGAN SEC HI-YIELD		149,040	138,000.00	139,542	139,445		(266)		(266)		139,179		9,861	9,861	11,365	06/30/2015
711030-AC-0	PEOPLES ENERGY CORP 6.900% 01/15/11		01/15/2011	Maturity		4,000,000	4,000,000.00	4,227,080	4,001,314		(1,314)		(1,314)		4,000,000				138,000	01/15/2011
71343P-AF-8	PEPSIAMERICAS INC 4.375% 02/15/14		04/08/2011	KEY BANC-MCDONALD		1,072,960	1,000,000.00	998,210	998,762		93		93		998,855		74,105	74,105	28,802	02/15/2014
716495-AL-0	PETROHAWK ENERGY CORP 7.250% 08/15/18		05/25/2011	CREDIT AGRICOLE SECURITIES		61,636	58,000.00	58,000	58,000						58,000		3,636	3,636	3,257	08/15/2018
726503-AD-7	PLAINS ALL AMER PIPELINE LP		02/07/2011	Call 111.1055		5,555,274	5,000,000.00	5,538,000	5,183,042		(9,777)		(9,777)		5,173,265		382,009	382,009	120,556	10/15/2012
73738#-AA-0	CVS CORP POSH JOSEPH T & LUCILLE		12/01/2011	Redemption 100.0000		85,074	85,074.00	82,908	84,025		1,049		1,049		85,074				3,599	02/01/2018
743263-AD-7	PROGRESS ENERGY INC 7.100% 03/01/11		03/01/2011	Maturity		500,000	500,000.00	544,230	501,027		(1,027)		(1,027)		500,000				17,750	03/01/2011
743410-AE-2	PROLOGIS TRUST 5.500% 03/01/13		06/08/2011	Tax Free Exchange		332,581	500,000.00	242,996	303,146		29,435		29,435		332,581				21,160	03/01/2013
749121-CA-5	QWEST COMMUNICATIONS 8.000% 10/01/15		03/15/2011	JP MORGAN SEC HI-YIELD		41,183	38,000.00	39,183	39,106		(51)		(51)		39,055		2,128	2,128	1,410	10/01/2014
74922E-AF-6	RALI 2006-QS6 1A6 6.250% 06/01/36		12/23/2011	Paydown		99,219	178,052.00	154,755	153,084		7,354		7,354		107,928		(8,709)	(8,709)	6,269	05/25/2036
74927T-AA-9	RBSSP 2010-9 3A1 5.000% 10/26/34		12/26/2011	Paydown		177,652	177,652.00	179,873	179,847		(2,195)		(2,195)		177,652				4,553	03/26/2019
758202-AD-7	REED ELSEVIER CAPITAL 4.625% 06/15/12		12/08/2011	BARCLAYS		1,526,627	1,500,000.00	1,490,780	1,497,791		1,406		1,406		1,499,197		27,430	27,430	68,219	06/15/2012
75970J-AJ-5	RAMC 2007-1 AF6 5.710% 04/25/37		11/01/2011	Paydown		6,864	6,864.00	5,587	5,551		1,313		1,313		6,864				246	04/25/2037
759950-GY-8	RAMC 2006-1 AF6 5.746% 05/25/36		12/01/2011	Paydown		1,004	1,004.00	1,003	1,001		3		3		1,004				13	04/01/2031
760985-H7-9	RAMP 2003-RZ5 A7 4.970% 12/25/33		11/01/2011	Paydown		358,172	358,172.00	358,009	357,731		441		441		358,172				8,453	01/01/2033
76110H-LK-3	RALI 2003-QS21 A2 4.800% 11/25/33		12/01/2011	Paydown		112,047	112,047.00	112,064	111,797		250		250		112,047				2,637	07/01/2014

(continues)

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
761118-MD-7	RALI 2005-QS16 A4 5.750% 11/25/35		12/23/2011	Paydown		599,352	599,352.00	562,373	565,574		36,803	3,026	33,777		599,352				22,993	11/25/2035
761118-XQ-6	RALI 2006-QS3 1A12 6.000% 03/25/36		12/01/2011	Paydown		32,349	46,454.00	40,689	40,304		2,443		2,443		32,349				1,528	03/25/2036
76111X-BQ-5	RFMSI 2003-S17 A1 5.500% 09/25/33		02/01/2011	Paydown		58,627	58,627.00	58,617	58,420		207		207		58,627				359	03/01/2011
76112B-TA-8	RAMP 2005-SP1 2A13 5.250% 09/25/34		01/01/2011	Paydown		5,617	5,617.00	4,522	5,544		73		73		5,617				25	02/01/2011
76112H-AD-9	RAST 2006-A9CB A4 6.000% 09/25/36		12/23/2011	Paydown		157,599	497,304.00	420,344	410,201		23,796		23,796		196,906		(39,307)	(39,307)	17,699	09/25/2036
771196-AQ-5	ROCHE HLDGS INC 5.000% 03/01/14		03/24/2011	Call 109.9310		404,546	368,000.00	365,328	366,211		132		132		366,343		38,203	38,203	10,376	03/01/2014
78108A-AA-2	RSC EQUIPMENT RENTAL INC		05/24/2011	Various		219,884	193,000.00	191,662	191,837		21		21		191,858		28,026	28,026	16,470	07/15/2017
790849-AF-0	ST JUDE MEDICAL 4.875% 07/15/19		05/04/2011	FTN FINANCIAL SECURITIES		7,396,287	6,868,000.00	6,846,161	6,848,431		330		330		6,848,761		547,525	547,525	273,432	07/15/2019
828690-AA-5	SIMMONS BEDDING CO 11.250% 07/15/15		02/10/2011	PRINCERIDGE GROUP LLC		68,219	63,000.00	68,031	67,243		(233)		(233)		67,010		1,209	1,209	4,022	01/20/2012
834260-AB-7	SOLO CUP COMPANY 8.500% 02/15/14		03/03/2011	Various		857,824	1,000,000.00	852,540	891,170		5,424		5,424		896,594		(38,770)	(38,770)	46,432	02/15/2014
843646-AC-4	SOUTHERN POWER 6.250% 07/15/12		12/19/2011	Various		4,400,000	4,400,000.00	4,604,742	4,443,515		(27,086)		(27,086)		4,416,429		(16,429)	(16,429)	540,900	07/15/2012
860370-AF-2	STEWART ENTERPRISES INC		04/04/2011	BANK of AMERICA SEC		401,000	400,000.00	413,617	400,343		(343)		(343)		400,000		1,000	1,000	16,111	02/15/2011
863576-AC-8	SASC 2005-5 1A3 5.750% 04/25/35		12/01/2011	Paydown		89,759	89,759.00	90,517	90,041		(282)		(282)		89,759				3,105	03/01/2035
863576-CL-6	SASC 2005-6 5A6 5.000% 05/25/35		12/01/2011	Paydown		661,664	661,664.00	657,425	658,992		2,672		2,672		661,664				17,769	02/01/2012
863579-P8-5	SARM 2006-1 5A1 2.934% 02/25/36		12/01/2011	Paydown		847,301	847,301.00	844,653	820,643		26,658		26,658		847,301				13,287	07/01/2013
86359B-J5-1	SASC 2004-20 6A1 5.000% 11/25/34		05/11/2011	BANK of AMERICA SEC		3,059,921	3,044,697.00	2,980,949	2,994,806		(965)		(965)		2,993,840		66,080	66,080	69,774	06/01/2034
86359B-J5-1	SASC 2004-20 6A1 5.000% 11/25/34		05/01/2011	Paydown		146,712	146,712.00	143,640	144,308		2,404		2,404		146,712				655	06/01/2034
86359B-J6-9	SASC 2004-20 7A1 5.250% 11/25/34		05/11/2011	BANK of AMERICA SEC		771,781	753,876.00	751,638	751,541		22		22		751,564		20,217	20,217	18,140	10/01/2034
86359B-J6-9	SASC 2004-20 7A1 5.250% 11/25/34		05/01/2011	Paydown		60,501	60,501.00	60,321	60,313		187		187		60,501				540	10/01/2034
86359D-NK-9	SASC 2005-15 2A1 5.750% 08/25/35		12/01/2011	Paydown		559,331	559,331.00	550,570	553,170		6,161		6,161		559,331				20,710	07/01/2027
86359D-SR-9	SASC 2005-17 5A1 5.500% 10/25/35		12/01/2011	Paydown		402,639	402,639.00	399,430	399,922		2,717		2,717		402,639				12,047	09/01/2035
872225-AH-0	TBW 2006-5 A6 5.900% 11/25/36		12/01/2011	Paydown		268,954	268,954.00	267,902	268,023		931		931		268,954				10,182	03/01/2036
872375-AC-4	TECO ENERGY INC 7.200% 05/01/11		05/01/2011	Maturity		329,000	329,000.00	340,472	329,450		(450)		(450)		329,000				11,844	05/01/2011
87612B-AD-4	TARGA RESOURCES PARTNERS		02/04/2011	Taxable Exchange		89,513	77,000.00	85,585	84,903		(134)		(134)		84,769		4,744	4,744	4,759	07/15/2015
878091-BC-0	TIAA 6.850% 12/16/39		01/01/2011	Moved to Schedule BA		12,165,339	11,603,000.00	12,171,038	12,165,339						12,165,339					12/16/2039
87815R-AB-8	TEAM RAHAL PITTSBURGH VRDN		01/07/2011	PNC CAPITAL MARKETS		1,400,000	1,400,000.00	1,400,000	1,400,000						1,400,000				543	11/01/2017
88031J-AB-2	TENASKA GEORGIA PARTNERS		08/01/2011	Redemption 100.0000		37,505	37,505.00	37,505	37,505						37,505				2,672	02/01/2030
880349-AP-0	TENNECO INC 6.875% 12/15/20		03/16/2011	Tax Free Exchange		514,000	514,000.00	514,000	514,000						514,000				8,147	12/15/2020
882491-AP-8	TEXAS INDUSTRIES INC 9.250% 08/15/20		01/28/2011	Tax Free Exchange		94,182	94,000.00	94,191	94,182		1		1		94,182				4,058	08/15/2018
893647-AN-7	TRANSDIGM INC 7.750% 12/15/18		09/21/2011	Tax Free Exchange		500,000	500,000.00	500,000	500,000						500,000				29,816	12/15/2018
901109-AA-6	TUTOR PERINI CORP 7.625% 11/01/18		06/16/2011	Tax Free Exchange		76,510	76,000.00	76,557	76,548		(37)		(37)		76,510				3,799	11/01/2016
90333W-AA-6	US BANK NA 6.375% 08/01/11		08/01/2011	Maturity		1,000,000	1,000,000.00	1,043,774	1,007,153		(7,153)		(7,153)		1,000,000				63,750	08/01/2011
909440-AP-4	UNITED AUTO GROUP INC 7.750% 12/15/16		11/18/2011	BARCLAYS		5,113	5,000.00	5,093	5,055		(11)		(11)		5,044		69	69	364	12/15/2014
911358-AF-6	UNITED REFINING CO 10.500% 08/15/12		02/25/2011	Various		400,304	398,000.00	392,933	396,452		196		196		396,648		3,656	3,656	22,317	08/15/2012
918866-AR-5	VALASSIS COMMUNICATION		01/28/2011	TENDER OFFER		60,610	58,000.00	51,030	53,336		72		72		53,408		7,202	7,202	1,954	03/01/2015
92903P-AA-7	VORNADO DP LLC 2010-VN0 A1		12/01/2011	Paydown		83,853	83,853.00	83,853	83,849		4		4		83,853				1,357	09/01/2020
929160-AJ-8	VULCAN MATERIALS CO 6.300% 06/15/13		06/17/2011	TENDER OFFER		257,042	236,000.00	235,526	235,737		53		53		235,790		21,252	21,252	9,355	06/15/2013
931142-CL-5	WAL-MART STORES 4.250% 04/15/13		01/10/2011	BANK of AMERICA SEC		2,141,000	2,000,000.00	2,143,900	2,113,189		(1,619)		(1,619)		2,111,570		29,430	29,430	20,778	04/15/2013
939344-AR-8	WMALT 2006-4 3A6 6.102% 05/25/36		12/01/2011	Paydown		117,123	255,528.00	201,641	197,792		13,697		13,697		117,123				8,205	05/25/2036
93935W-AD-6	WMALT MORTGAGE SER 2006-9 CL A3		12/01/2011	Paydown		293,367	293,367.00	266,941	259,892		33,475		33,475		293,367				7,332	10/25/2036
949772-AG-2	WFMBS 2005-18 2A4 5.500% 12/25/35		12/01/2011	Paydown		1,966,227	1,966,227.00	1,972,986	1,961,477		4,750		4,750		1,966,227				58,217	04/01/2012
94981S-AG-9	WFMBS 2005-16 A4 5.750% 01/25/36		12/01/2011	Paydown		732,473	732,473.00	720,342	723,923		8,551		8,551		732,473				21,518	11/01/2035
94984E-AD-4	WFMBS 2006-10 A4 6.000% 08/25/36		05/16/2011	JEFFERIES & CO 1		974,375	1,000,000.00	956,250	967,066		2,838		2,838		969,904		4,471	4,471	27,923	09/01/2023
94986A-AC-2	WFMBS 2007-8 1A3 6.000% 07/25/37		09/21/2011	RBS GREENWICH CAPITAL		914,531	1,000,000.00	914,531	957,604		4,586		4,586		962,190		(47,658)	(47,658)	49,167	05/01/2032
952355-AG-0	WEST CORP 8.625% 10/01/18		08/26/2011	Tax Free Exchange		86,252	84,000.00	86,570	86,494		(242)		(242)		86,252				6,460	10/01/2016
97381W-AD-6	WINDSTREAM CORP 8.625% 08/01/16		03/30/2011	Various		151,930	143,000.00	143,684	143,784		4		4		143,788		8,142	8,142	7,261	08/01/2016
064149-C3-9	BANK OF NOVA SCOTIA 1.450% 07/26/13	A	08/08/2011	DEUTSCHE BANK		2,029,352	2,000,000.00	1,997,200	1,997,588		566		566		1,998,154		31,198	31,198	30,208	07/26/2013
65334H-AD-4	NEXEN INC 5.200% 03/10/15	A	03/28/2011	TENDER OFFER		1,101,020	1,000,000.00	986,985	993,611		377		377		993,989		107,031	107,031	28,600	03/10/2015

(continues)

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
67000X-AG-1	NOVELIS INC 8.375% 12/15/17	A	04/14/2011	Tax Free Exchange		125,000	125,000.00	125,000	125,000						125,000				3,402	12/15/2017
87971K-AH-0	TEMBEC INDUSTRIES INC 11.250% 12/15/18	A	04/04/2011	Tax Free Exchange		138,191	140,000.00	138,204	138,189		2		2		138,191				4,769	12/15/2018
92658T-AG-3	VIDEOTRON LTD 6.875% 01/15/14	A	07/18/2011	Call 101.1460		106,203	105,000.00	108,281	105,577		(299)		(299)		105,278		925	925	7,279	01/15/2012
98417E-AA-8	XSTRATA FINANCE CANADA	A	11/16/2011	Maturity		1,500,000	1,500,000.00	1,499,675	1,499,833		167		167		1,500,000				82,729	11/16/2011
05567H-CV-6	BNP PARIBAS 7.440% 04/20/17	R	09/20/2011	CITIGROUP GLOBAL MKTS		520,500	500,000.00	500,000	500,000						500,000		20,500	20,500	35,005	04/20/2017
256853-AA-0	DOLPHIN ENERGY LTD 5.888% 06/15/19	F	12/15/2011	Redemption 100.0000		120,000	120,000.00	120,000	120,000						120,000				5,330	06/15/2019
368266-AF-9	GAZ CAPITAL (GAZPROM) 6.510% 03/07/22	F	08/03/2011	HONG KONG SHANGHAI BK		1,105,000	1,000,000.00	1,000,000	1,000,000						1,000,000		105,000	105,000	59,856	03/07/2022
36828T-AA-8	GAZPROM INTL SA 7.201% 02/01/20	F	08/03/2011	HONG KONG SHANGHAI BK		256,760	227,221.00	227,221	227,221						227,221		29,539	29,539	16,680	02/01/2020
36828T-AA-8	GAZPROM INTL SA 7.201% 02/01/20	F	08/01/2011	Redemption 100.0000		62,630	62,630.00	62,630	62,630						62,630				3,390	02/01/2020
44328M-AD-6	HSBC BANK PLC 1.625% 08/12/13	F	01/07/2011	MORGAN STANLEY FIXED INC		998,640	1,000,000.00	998,920	999,050		12		12		999,062		(422)	(422)	6,771	08/12/2013
636274-AC-6	NATL GRID PLC 6.300% 08/01/16	F	03/29/2011	JP MORGAN SEC FIXED INC		566,920	500,000.00	498,925	499,292		5		5		499,297		67,623	67,623	21,000	08/01/2016
639365-AB-1	NAVIOS MARITIME 9.500% 12/15/14	F	01/13/2011	GLEACHER & CO SEC INC		79,895	76,000.00	78,788	78,634		(68)		(68)		78,566		1,329	1,329	682	12/15/2012
654902-AB-1	NOKIA 5.375% 05/15/19	F	04/13/2011	BARCLAYS		2,029,740	2,000,000.00	1,991,180	1,992,225		261		261		1,992,486		37,254	37,254	45,688	05/15/2019
693309-AA-4	PE PAPER ESCROW 12.000% 08/01/14	F	04/07/2011	BARCLAYS		23,150	20,000.00	19,019	19,231		44		44		19,275		3,875	3,875	1,673	08/01/2014
75405T-AA-7	RASGAS II 5.298% 09/30/20	F	07/14/2011	UBS WARBURG		986,219	921,700.00	921,700	921,700						921,700		64,519	64,519	39,201	09/30/2020
75405T-AA-7	RASGAS II 5.298% 09/30/20	F	09/30/2011	Redemption 100.0000		119,700	119,700.00	119,700	119,700						119,700				4,244	09/30/2020
87927V-AS-7	TELECOM ITALIA CAPITAL	F	07/18/2011	Maturity		3,000,000	3,000,000.00	3,053,100	3,007,084		(7,084)		(7,084)		3,000,000				186,000	07/18/2011
902118-AY-4	TYCO INTERNATIONAL GROUP	F	02/15/2011	Maturity		5,000,000	5,000,000.00	4,961,450	4,998,285		1,715		1,715		5,000,000				168,750	02/15/2011
G2615*-AB-2	DCC TREAS 2010 B PP 5.130% 03/24/17	R	10/20/2011	ALLISON-WILLIAMS CO		1,068,070	1,000,000.00	1,009,400	1,009,400		(1,004)		(1,004)		1,008,396		59,674	59,674	54,578	03/24/2017
G3157#-AA-2	EUROPEAN METALS 3.870% 12/17/19	R	12/17/2011	Redemption 100.0000		55,556	55,556.00	55,556	55,556						55,556				2,150	12/17/2019
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						221,747,323	224,314,668.00	219,585,054	218,554,799	56,163	938,937	95,904	899,196		218,746,306		3,001,008	3,001,008	8,591,588	
Bonds - Hybrid Securities																				
055185-20-1	BAC CAPITAL TRUST IV		08/24/2011	BLOOMBERG TRADEBOOK		857,279	45,000.00	981,900	981,900						981,900		(124,621)	(124,621)	49,571	05/03/2033
06738C-AF-6	BARCLAYS BK 7.375% 12/15/11	F	12/15/2011	Various		5,000,000	5,000,000.00	5,213,400	5,213,400						5,213,400		(213,400)	(213,400)	368,750	12/15/2011
05565A-AB-9	BNP PARIBAS 7.195% 06/25/37	F	08/22/2011	MORGAN STANLEY FIXED INC		1,620,000	2,000,000.00	1,940,140	1,940,140						1,940,140		(320,140)	(320,140)	95,933	06/25/2037
48123C-AA-2	JPMORGAN CHASE CAPT XX		09/20/2011	JP MORGAN SEC FIXED INC		990,000	1,000,000.00	1,039,470	1,039,470						1,039,470		(49,470)	(49,470)	64,408	09/29/2036
63540T-20-0	NATL CITY CAP TR II		11/15/2011	Call 25.0000		1,000,000	40,000.00	725,600	725,600						725,600		274,400	274,400	66,250	11/15/2066
4899999 - Subtotal - Bonds - Hybrid Securities						9,467,279	8,085,000.00	9,900,510	9,900,510						9,900,510		(433,231)	(433,231)	644,912	
8399997 - Subtotal - Bonds - Part 4						289,588,669	290,633,925.00	288,133,821	287,023,842	56,163	706,237	95,904	666,496		286,982,656		2,606,005	2,606,005	10,526,405	
8399998 - Summary Item from Part 5 for Bonds						51,583,750	48,881,905.96	51,304,445			(37,374)		(37,374)		51,267,074		316,676	316,676	1,127,953	
8399999 - Subtotal - Bonds						341,172,419	339,515,830.96	339,438,266	287,023,842	56,163	668,863	95,904	629,122		338,249,730		2,922,681	2,922,681	11,654,358	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
36186R-20-9	GMAC Preferred Blocker INC		01/20/2011	CREDIT SUISSE FIRST BOSTON	671.000	630,728		416,020	416,020						416,020		214,708	214,708		
8499999 - Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						630,728		416,020	416,020						416,020		214,708	214,708		
8999997 - Subtotal - Preferred Stocks - Part 4						630,728		416,020	416,020						416,020		214,708	214,708		
8999999 - Subtotal - Preferred Stocks						630,728		416,020	416,020						416,020		214,708	214,708		
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
372917-10-4	GENZYME CORP		02/25/2011	BNY CONVERG-SOFT	9,639.000	725,720		499,876	686,297	(186,421)			(186,421)		499,876		225,844	225,844		
91324P-10-2	UNITEDHEALTH GROUP INC		12/07/2011	BNY CONVERG-SOFT	164,652.000	7,958,406		5,516,171	5,945,584	(429,412)			(429,412)		5,516,171		2,442,235	2,442,235	100,849	
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						8,684,126		6,016,047	6,631,881	(615,833)			(615,833)		6,016,047		2,668,079	2,668,079	100,849	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
9799997 - Subtotal - Common Stocks - Part 4						8,684,126		6,016,047	6,631,881	(615,833)			(615,833)		6,016,047		2,668,079	2,668,079	100,849	
9799998 - Summary Item from Part 5 for Common Stocks						77,094		73,818							73,818		3,276	3,276		
9799999 - Subtotal - Common Stocks						8,761,220		6,089,865	6,631,881	(615,833)			(615,833)		6,089,865		2,671,355	2,671,355	100,849	
9899999 - Subtotal - Preferred and Common Stocks						9,391,948		6,505,885	7,047,901	(615,833)			(615,833)		6,505,885		2,886,063	2,886,063	100,849	
9999999 - TOTALS						350,564,367		345,944,151	294,071,743	(559,670)	668,863	95,904	13,289		344,755,615		5,808,744	5,808,744	11,755,207	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
36297E-ZY-4	G2 #710059 4.500% 11/20/60		03/03/2011	BANK of AMERICA SEC	11/01/2011	Paydown	93,017.380	95,315	93,017	93,017		(2,298)		(2,298)					1,330	81
36297E-ZY-4	G2 #710059 4.500% 11/20/60		10/01/2011	Interest Capitalization	11/01/2011	Paydown	113.300	113	113	113									1	
690353-SU-2	OPIC AgencyVAR 0.090% 06/15/17		07/13/2011	MELLON CAPITAL MKT	12/15/2011	MELLON CAPITAL MKT	5,000,000.000	5,000,000	5,000,000	5,000,000									2,418	460
912810-QL-5	U S TREASURY 4.250% 11/15/40		01/26/2011	BARCLAYS	03/10/2011	GOLDMAN SACHS	1,000,000.000	945,707	947,379	945,812		105		105			1,567	1,567	13,619	8,570
0599999 - Subtotal - Bonds - U.S. Governments							6,093,130.680	6,041,135	6,040,509	6,038,942		(2,193)		(2,193)			1,567	1,567	17,368	9,111
Bonds - All Other Governments																				
683234-DP-0	PROV OF ONTARIO 1.600% 09/21/16	A	09/14/2011	NATIONAL BANK OF CANADA	12/08/2011	NATIONAL BANK OF CANADA	1,000,000.000	998,800	996,370	998,842		42		42			(2,472)	(2,472)	3,467	
1099999 - Subtotal - Bonds - All Other Governments							1,000,000.000	998,800	996,370	998,842		42		42			(2,472)	(2,472)	3,467	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
130536-PR-0	CA PCR WST MGMT POLLUTION		04/29/2011	MERRILL LYNCH-NY--FX INC	08/01/2011	Redemption 100.0000	500,000.000	500,000	500,000	500,000									2,026	
162296-AC-1	CHATOM ALA INDL DEV BRD REV UTILITIES		01/26/2011	BARCLAYS	08/01/2011	Redemption 100.0000	500,000.000	500,000	500,000	500,000									3,000	
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN		11/10/2011	BARCLAYS	11/15/2011	Call 100.0000	100,000.000	100,000	100,000	100,000										
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN		11/10/2011	BARCLAYS	11/15/2011	Redemption 100.0000	400,000.000	400,000	400,000	400,000										
3128PR-V8-9	FGLMC # J12439 4.500% 06/01/25		10/31/2011	BARCLAYS	12/01/2011	Paydown	86,392.760	91,846	86,393	86,393		(5,454)		(5,454)					324	173
3128PR-YD-5	FGLMC # J12508 4.500% 07/01/25		10/31/2011	BARCLAYS	12/01/2011	Paydown	53,286.920	56,651	53,287	53,287		(3,364)		(3,364)					200	107
3137AB-FV-8	FHLMC SER 3.154% 02/25/18		06/09/2011	J P MORGAN SEC FIXED INC	12/05/2011	Western & Southern Insurance Co	1,000,000.000	1,009,986	1,036,800	1,009,266		(720)		(720)			27,534	27,534	16,120	2,453
31397Q-T2-4	FNR 2010-157 NA 3.500% 03/25/37		01/10/2011	JEFFERIES & CO 1	12/01/2011	Paydown	47,505.260	48,203	47,505	47,505		(698)		(698)					839	55
31416X-LG-3	FNMA AB2126 3.000% 01/01/26		01/07/2011	NOMURA SECURITIES INTERNATIONA	12/01/2011	Paydown	779,604.000	764,377	779,604	779,604		15,227		15,227					13,147	1,169
38377T-VE-8	GNR 2011-21 PV 4.500% 08/20/26		01/24/2011	MIZUHO SECURITIES USA INC	12/01/2011	Paydown	38,139.180	39,778	38,139	38,139		(1,639)		(1,639)					791	129
385466-AS-6	GRAND FORKS ND HOSP FAC		05/23/2011	MERRILL LYNCH-NY--FX INC	07/13/2011	MERRILL LYNCH-NY--FX INC	3,000,000.000	3,000,000	3,000,000	3,000,000									655	264
485107-CK-0	KC MO TIF VRDN 0.230% 11/01/28		07/27/2011	STERN	12/15/2011	STERN	1,900,000.000	1,900,000	1,900,000	1,900,000									7,042	5,427
485107-CK-0	KC MO TIF VRDN 0.230% 11/01/28		07/27/2011	STERN	11/01/2011	Redemption 100.0000	100,000.000	100,000	100,000	100,000									343	286
485428-QC-3	KANSAS ST DEV FIN AUTH REV		03/10/2011	STERN	08/01/2011	Redemption 100.0000	5,000.000	5,000	5,000	5,000									5	
986476-AX-7	York 1.000% 09/15/24		02/25/2011	MERRILL LYNCH-NY--FX INC	09/01/2011	Redemption 100.0000	400,000.000	400,000	400,000	400,000									2,000	
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							8,909,928.120	8,915,841	8,946,728	8,919,194		3,352		3,352			27,534	27,534	46,492	10,063
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
03852U-AA-4	ARAMARK HOLDINGS CORP 8.625% 05/01		06/22/2011	Various	10/27/2011	BARCLAYS	813,000.000	816,401	851,618	816,044		(357)		(357)			35,574	35,574	37,593	6,640
066365-DC-8	BANKERS TRUST NEW YORK CORP		03/09/2011	CREDIT SUISSE FIRST BOSTON	10/15/2011	Maturity	500,000.000	518,655	500,000	500,000		(18,655)		(18,655)					36,250	15,003
06985P-AB-6	BASIC ENERGY SERVICES 7.125% 04/15		02/04/2011	BANK of AMERICA SEC	06/08/2011	BANK of AMERICA SEC	23,000.000	23,173	23,460	23,163		(10)		(10)			297	297	1,083	519
06985P-AG-5	BASIC ENERGY SERVICES 7.750% 02/15		06/08/2011	BANK of AMERICA SEC	11/15/2011	Tax Free Exchange	247,000.000	249,040	248,910	248,910		(130)		(130)					14,357	5,182
095699-AA-2	DEL MONTE FOODS (Blue Merger)		03/08/2011	Various	12/16/2011	Tax Free Exchange	596,000.000	605,089	603,745	603,745		(1,344)		(1,344)					37,871	634
1248ME-AG-4	CBASS 2007-CB4 A2D 5.863% 04/25/37		08/16/2011	AMHERST SECURITIES GROUP	12/01/2011	Paydown	5,353.570	4,390	5,354	5,354		964		964					47	16
12527E-AB-4	CFCRE 2011-C1 E 3.759% 04/15/44		04/19/2011	Cantor Fitzgerald Fixed	12/05/2011	Western & Southern Life Insurance Co	2,000,000.000	2,029,998	2,024,302	2,031,276		1,277		1,277			(6,974)	(6,974)	50,951	5,638
12623D-AC-7	COMM 2011-FL1 B 3.213% 12/17/13		10/07/2011	DEUTSCHE BANK	12/17/2011	Paydown	6,055.550	5,866	6,056	6,056		189		189					27	
134429-AW-9	CAMPBELL SOUP CO 4.250% 04/15/21		03/31/2011	UBS WARBURG	08/17/2011	BARCLAYS	3,000,000.000	2,984,700	3,155,100	2,985,043		343		343			170,057	170,057	48,521	
13959R-AA-2	CAPELLA HEALTHCARE 9.250% 07/01/17		05/02/2011	BANK of AMERICA SEC	11/02/2011	Tax Free Exchange	6,000.000	6,525	6,483	6,483		(42)		(42)					464	191
21871D-AA-1	CORELOGIC INC 7.250% 06/01/21		05/13/2011	J P MORGAN SEC HI-YIELD	11/03/2011	J P MORGAN SEC HI-YIELD	612,000.000	615,206	599,760	615,043		(163)		(163)			(15,283)	(15,283)	20,706	
22546B-AC-4	CSMC 2007-C5 A2 5.589% 09/15/40		08/10/2011	J P MORGAN SEC FIXED INC	12/01/2011	Paydown	72,781.800	73,862	72,782	72,782		(1,080)		(1,080)					1,099	158
22546B-AC-4	CSMC 2007-C5 A2 5.589% 09/15/40		08/10/2011	J P MORGAN SEC FIXED INC	12/05/2011	Western & Southern Life Insurance Co	1,894,218.050	1,922,335	1,925,992	1,912,919		(9,417)		(9,417)			13,073	13,073	36,466	4,117
233050-AN-3	DBUBS 2011-LC1A A1 3.742% 06/01/17		02/08/2011	DEUTSCHE BANK	12/01/2011	Paydown	34,694.460	35,040	34,694	34,694		(346)		(346)					586	87
25459H-AD-7	DIRECTV HLDS/FN 6.375% 06/15/15		05/17/2011	MORGAN STANLEY FIXED INC	06/15/2011	Call 102.1250	1,000,000.000	1,025,300	1,021,250	1,021,250		(4,050)		(4,050)					31,875	27,448
28932M-AG-0	ELM RD GENERATING STAT		01/12/2011	J P MORGAN SEC FIXED INC	07/22/2011	Redemption 100.0000	13,170.730	13,171	13,171	13,171									308	
302051-AP-2	EXIDE TECHNOLOGIES 8.625% 02/01/18		07/21/2011	Various	09/19/2011	Tax Free Exchange	235,000.000	242,050	241,866	241,866		(184)		(184)					13,175	10,191
30225X-AB-9	EXTERRAN HOLDINGS INC 7.250% 12/01		05/16/2011	BARCLAYS	12/09/2011	Tax Free Exchange	500,000.000	523,750	521,718	521,718		(2,032)		(2,032)					37,861	17,722

(continues)

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
398433-AE-2	GRIFFON CORPORATION 7.125% 04/01/1		03/15/2011	DEUTSCHE BANK	08/15/2011	Tax Free Exchange	465,000.000	465,266	465,220	465,220		(46)		(46)					13,621	63
435765-AC-6	HOLLY ENERGY PARTNERS LP		03/10/2011	BANK of AMERICA SEC	06/10/2011	Tax Free Exchange	170,000.000	182,750	182,207	182,207		(543)		(543)					3,311	
46636D-AC-0	JPMCC 2011-C4 A2 3.341% 07/15/46		05/25/2011	J P MORGAN SEC FIXED INC	12/05/2011	Western & Southern Life Insurance Co	1,000,000.000	1,009,997	1,001,512	1,009,003		(994)		(994)			(7,491)	(7,491)	17,077	2,042
487836-BE-7	KELLOGG CO 3.250% 05/21/18		05/16/2011	MORGAN STANLEY FIXED INC	08/17/2011	Morgan Stanley	1,000,000.000	997,510	1,028,400	997,559		49		49			30,841	30,841	8,396	
491674-BD-8	KU ENERGY CORP 3.250% 11/01/20		02/28/2011	Various	07/07/2011	Tax Free Exchange	3,000,000.000	2,808,990	2,814,569	2,814,569		5,579		5,579					62,563	28,979
491674-BF-3	KU ENERGY CORP 5.125% 11/01/40		02/25/2011	RBS GREENWICH CAPITAL	07/07/2011	Tax Free Exchange	2,000,000.000	1,930,740	1,931,033	1,931,033		293		293					65,771	30,181
494368-BG-7	KIMBERLY CLARK 5.300% 03/01/41		01/27/2011	CITIGROUP GLOBAL MKTS	04/07/2011	BARCLAYS	2,000,000.000	1,982,640	1,981,640	1,982,518		(122)		(122)			(878)	(878)	20,317	
52989L-AE-9	LIBBEY GLASS INC 10.000% 02/15/15		01/26/2011	Tax Free Exchange	03/25/2011	Call 103.0000	106,000.000	110,400	109,180	110,182		(218)		(218)			(1,002)	(1,002)	6,478	4,741
552078-BA-4	LYONDELL CHEMICAL 8.000% 11/01/17		10/20/2011	Tax Free Exchange	11/07/2011	TENDER OFFER	140,000.000	141,643	160,650	141,630		(13)		(13)			19,020	19,020	5,979	5,258
55342U-AA-2	MPT OPER PARTNERS 6.875% 05/01/21		05/16/2011	J P MORGAN SEC HI-YIELD	11/17/2011	Tax Free Exchange	807,000.000	815,850	815,429	815,429		(421)		(421)					30,977	2,416
585055-AV-8	MEDTRONIC INC 4.125% 03/15/21		03/10/2011	BANK of AMERICA SEC	09/21/2011	Morgan Stanley	2,000,000.000	1,989,140	2,125,600	1,989,584		444		444			136,016	136,016	43,771	
59157B-AC-6	METLIFE INSTITUTIONAL FD		01/05/2011	UBS WARBURG	12/12/2011	UBS WARBURG	750,000.000	750,000	750,593	750,000							593	593	4,931	
628782-AG-9	NBTY INC 9.000% 10/01/18		01/24/2011	BANK of AMERICA SEC	07/27/2011	Tax Free Exchange	35,000.000	37,713	37,515	37,515		(198)		(198)					2,590	1,015
652482-CC-2	NEWS AMERICA INC 6.150% 02/15/41		02/09/2011	J P MORGAN SEC FIXED INC	08/26/2011	Tax Free Exchange	1,000,000.000	994,850	994,853	994,853		3		3					32,458	
664397-AE-6	NORTHEAST UTILITIES 7.250% 04/01/1		12/01/2011	CORTVIEW CAPITAL SECURITIES LL	12/14/2011	LOOP CAPITAL MARKETS	1,000,000.000	1,020,440	1,018,470	1,018,840		(1,600)		(1,600)			(370)	(370)	14,903	13,090
681936-AW-0	OMEGA HEALTHCARE 6.750% 10/15/22		01/25/2011	RAYMOND JAMES	07/14/2011	Tax Free Exchange	107,000.000	106,733	106,742	106,742		9		9					5,618	2,287
681936-AX-8	OMEGA HEALTHCARE 6.750% 10/15/22		07/14/2011	Tax Free Exchange	08/01/2011	DEUTSCHE BANK	104,000.000	103,749	104,260	103,751		1		1			509	509	2,126	1,736
716495-AM-8	PETROHAWK ENERGY CORP 6.250% 06/01		05/25/2011	CREDIT AGRICOLE SECURITIES	09/26/2011	Tax Free Exchange	58,000.000	57,888	57,890	57,890		2		2					1,269	59
911365-AU-8	NA UNITED RENTALS 9.250% 12/15/19		06/28/2011	WELLS FARGO	07/26/2011	CITIGROUP GLOBAL MKTS	16,000.000	17,240	17,960	17,227		(13)		(13)			733	733	181	66
918005-AY-5	AQUILA INC 7.950% 02/01/11		01/24/2011	BNP SECURITIES	02/01/2011	Maturity	1,000,000.000	1,000,800	1,000,000	1,000,000		(800)		(800)					39,750	38,867
931142-CY-7	WAL-MART STORES 5.000% 10/25/40		03/02/2011	DEUTSCHE BANK	05/04/2011	CITIGROUP GLOBAL MKTS	1,000,000.000	939,590	951,920	939,776		186		186			12,144	12,144	26,944	18,333
952355-AG-0	WEST CORP 8.625% 10/01/18		02/14/2011	BANK of AMERICA SEC	08/26/2011	Tax Free Exchange	9,000.000	9,608	9,560	9,560		(47)		(47)					477	69
97381W-AQ-7	WINDSTREAM CORP 7.500% 04/01/23		03/02/2011	CITIGROUP GLOBAL MKTS	05/17/2011	Tax Free Exchange	117,000.000	117,000	117,000	117,000									1,487	
A6488#-AA-1	PORSCHE SALZBURG PP 5.400% 09/14/1	E	06/08/2011	PRINCERIDGE GROUP LLC	09/30/2011	Call 100.0000	1,000,000.000	1,071,720	1,000,000	1,068,071		(3,649)		(3,649)			(68,071)	(68,071)	191,146	16,950
05541V-AA-4	BG ENERGY CAPITAL PLC 4.000% 12/09	F	09/09/2011	FTN FINANCIAL SECURITIES	12/15/2011	Western & Southern Insurance Co	1,000,000.000	1,072,600	1,020,963	1,071,026		(1,574)		(1,574)			(50,063)	(50,063)	20,000	10,556
05541V-AF-3	BG ENERGY CAPITAL PLC 5.125% 10/15	F	10/20/2011	FTN FINANCIAL SECURITIES	11/29/2011	Cantor Fitzgerald Fixed	1,000,000.000	1,019,280	1,039,530	1,019,209		(71)		(71)			20,321	20,321	7,118	1,851
639365-AE-5	NAVIOS MARITIME 8.125% 02/15/19	F	08/08/2011	Various	09/30/2011	Tax Free Exchange	262,000.000	239,145	239,352	239,352		207		207					14,310	8,039
670849-AA-6	OGX PETROLEO E G 8.500% 06/01/18	F	05/26/2011	J P MORGAN SEC HI-YIELD	06/02/2011	CREDIT SUISSE FIRST BOSTON	71,000.000	71,533	72,509	71,530		(2)		(2)			978	978	67	
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							32,775,274.160	32,759,366	33,010,818	32,720,793		(38,575)		(38,575)			290,024	290,024	1,012,876	280,144
Bonds - Hybrid Securities																				
903301-20-8	USB CAPITAL VII		06/08/2011	BLOOMBERG TRADEBOOK	09/08/2011	Call 25.0000	103,573.000	2,589,303	2,589,325	2,589,303							23	23	47,750	
4899999 - Subtotal - Bonds - Hybrid Securities							103,573.000	2,589,303	2,589,325	2,589,303							23	23	47,750	
8399998 - Subtotal - Bonds							48,881,905.960	51,304,445	51,583,750	51,267,074		(37,374)		(37,374)			316,676	316,676	1,127,953	299,318
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
78462F-10-3	SPDR TRUST SERIES 1		01/22/2011	BARCLAYS	01/24/2011	BARCLAYS	6.000	73,818	77,094	73,818							3,276	3,276		
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								73,818	77,094	73,818							3,276	3,276		
9799998 - Subtotal - Common Stocks								73,818	77,094	73,818							3,276	3,276		
9899999 - Subtotal - Preferred and Common Stocks								73,818	77,094	73,818							3,276	3,276		
9999999 - TOTALS								51,378,263	51,660,844	51,340,892		(37,374)		(37,374)			319,952	319,952	1,127,953	299,318

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
Common Stocks - Other Affiliates									
13971*-10-8	Capital Analyst, Inc.		00000000000	2ciB3	No		5,889,738	500.000	100.000
1799999 - Subtotal - Common Stocks - Other Affiliates							5,889,738		
1899999 - Subtotal - Common Stocks							5,889,738		
1999999 - TOTALS							5,889,738		

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 226,198,013
2. Total amount of intangible assets nonadmitted $ .....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																				
	YORK CP			12/01/2011	MERRILL LYNCH-NY--FX INC	03/01/2012	700,000					700,000	700,000	271		0.450		MAT		
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							700,000					700,000	700,000	271						
3199999 - Subtotal - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							700,000					700,000	700,000	271						
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
	BROWN-FORMAN CORP -CL B			08/31/2011	CORTVIEW CAPITAL SECURITIES LL	04/01/2012	763,593		(10,976)			755,000	774,570	9,815		5.200	0.632	AO	19,630	16,904
	METLIFE INSTITUTIONAL FD CORPFLOAT			12/12/2011	UBS WARBURG	12/07/2012	750,000					750,000	750,000			0.940	0.724	MJSD		
	NORTHERN STATES PWR-MINN Corp			09/02/2011	CORTVIEW CAPITAL SECURITIES LL	08/28/2012	366,871		(8,025)			350,000	374,896	9,567		8.000	0.648	FA		778
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							1,880,464		(19,001)			1,855,000	1,899,465	19,382					19,630	17,681
3899999 - Subtotal - Industrial and Miscellaneous (Unaffiliated)							1,880,464		(19,001)			1,855,000	1,899,465	19,382					19,630	17,681
7799999 - Total Bonds - Subtotal - Issuer Obligations							2,580,464		(19,001)			2,555,000	2,599,465	19,653					19,630	17,681
8399999 - TOTAL - Bonds							2,580,464		(19,001)			2,555,000	2,599,465	19,653					19,630	17,681
Class One Money Market Mutual Funds																				
299920-43-9	EVERGREEN TSY MONEY MARKET	SD		05/31/2002	Tax Free Exchange	12/31/2012	25,000						25,000				4.760	MAT		
60934N-62-5	FEDERATED PRIME OBLIG-CL SS PRIME OBLIG			12/30/2011	VARIOUS	12/31/2012	11,049,431						11,049,431				0.195	MAT	190	
S99992-77-0	FIDELITY INST MM FUND PRIME			12/30/2011	BANK OF NEW YORK	12/31/2012	38,199,443						38,199,443	287			0.114	MAT	18	
8999999 - Subtotal - Class One Money Market Mutual Funds							49,273,874						49,273,874	287					208	
9199999 - TOTAL Short-Term Investments							51,854,338		(19,001)				51,873,340	19,940					19,838	17,681

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contacts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carry Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (a)
Purchased Options - Hedging Other - Call Options and Warrants																						
S&P500 OTC OPTION- ASIAN-BSID	Index Account Hedge	N/A	Index	Barclays	11/15/2011	11/15/2012	461		1270.000		30,629		21,258		21,258	(9,371)						100/100
S&P500 OTC OPTION-BUY SIDE	Index Account Hedge	N/A	Index	Barclays	11/15/2011	11/15/2012	1,620		1270.000		187,642		159,343		159,343	(28,300)						100/100
S&P500 OTC OPTION- ASIAN-BSID	Index Account Hedge	N/A	Index	Barclays	08/15/2011	08/15/2012	690		1217.000		44,067		33,471		33,471	(10,596)						100/100
S&P500 OTC OPTION- ASIAN-BSID	Index Account Hedge	N/A	Index	Barclays	09/15/2011	09/14/2012	318		1221.000		23,100		19,091		19,091	(4,009)						100/100
S&P500 OTC OPTION- ASIAN-BSID	Index Account Hedge	N/A	Index	Barclays	10/14/2011	10/15/2012	257		1237.000		15,781		13,928		13,928	(1,854)						100/100
S&P500 OTC OPTION- ASIAN-BSID	Index Account Hedge	N/A	Index	Barclays	12/15/2011	12/14/2012	584		1231.000		38,695		47,207		47,207	8,512						100/98
S&P500 OTC OPTION-BUY SIDE	Index Account Hedge	N/A	Index	Barclays	03/15/2011	03/15/2012	7,943		1295.000		744,412		335,531		335,531	(408,881)						100/100
S&P500 OTC OPTION-BUY SIDE	Index Account Hedge	N/A	Index	Barclays	06/15/2011	06/15/2012	13,999		1278.000		1,195,708		881,392		881,392	(314,316)						100/100
S&P500 OTC OPTION-BUY SIDE	Index Account Hedge	N/A	Index	Barclays	08/15/2011	08/15/2012	1,402		1217.000		135,531		159,506		159,506	23,975						100/100
S&P500 OTC OPTION-BUY SIDE	Index Account Hedge	N/A	Index	Barclays	09/15/2011	09/14/2012	1,672		1221.000		185,040		194,671		194,671	9,631						100/100
S&P500 OTC OPTION-BUY SIDE	Index Account Hedge	N/A	Index	Barclays	10/14/2011	10/15/2012	327		1237.000		36,537		36,833		36,833	296						100/100
S&P500 OTC OPTION-BUY SIDE	Index Account Hedge	N/A	Index	Barclays	12/15/2011	12/14/2012	326		1228.000		37,183		41,357		41,357	4,174						100/98
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	12/15/2011	02/18/2012	20		134.000		1,170		26,800		26,800	25,630						100/98
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	06/15/2011	03/17/2012	7		128.000		5,166		2,765		2,765	(2,401)						100/100
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	03/15/2011	03/17/2012	10		130.000		9,280		3,000		3,000	(6,280)						100/100
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/25/2011	03/17/2012	3		130.000		2,880		900		900	(1,980)						100/63
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	04/15/2011	03/17/2012	12		133.000		10,080		2,148		2,148	(7,932)						100/100
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	04/15/2011	03/17/2012	49		133.000		40,817		8,771		8,771	(32,046)						100/100

(continues)

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

NONE

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contacts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carry Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (a)
Purchased Options - Hedging Other - Call Options and Warrants (continued)																						
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/23/2011	03/17/2012	13		133.000		10,140		2,327		2,327	(7,813)						100/63
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/23/2011	03/17/2012	4		133.000		3,120		716		716	(2,404)						100/63
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	07/15/2011	03/17/2012	7		133.000		4,935		1,253		1,253	(3,682)						100/119
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/13/2011	03/17/2012	66		135.000		51,942		8,250		8,250	(43,692)						100/63
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/13/2011	03/17/2012	6		135.000		4,698		750		750	(3,948)						100/63
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/20/2011	03/17/2012	23		135.000		17,664		2,875		2,875	(14,789)						100/63
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/20/2011	03/17/2012	7		135.000		5,376		875		875	(4,501)						100/63
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	06/15/2011	06/16/2012	7		128.000		5,971		4,606		4,606	(1,365)						100/100
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	07/15/2011	06/16/2012	7		133.000		5,929		2,828		2,828	(3,101)						100/119
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	07/15/2011	06/16/2012	30		133.000		25,440		12,120		12,120	(13,320)						100/119
SPDR TRUST SERIES 1 OPTION	Index Account Hedge	N/A	Index	US - CBOE	01/14/2011	01/21/2012	99		130.000		86,435		6,336		6,336	(80,099)						100/200
SPDR TRUST SERIES 1 OPTION	Index Account Hedge	N/A	Index	US - CBOE	02/15/2011	01/21/2012	6		134.000		4,602		66		66	(4,536)						100/190
0089999 - Purchased Options - Hedging Other - Call Options and Warrants											2,969,970		2,030,974		2,030,974	(938,998)						
0149999 - Purchased Options - Subtotal - Hedging Other											2,969,970		2,030,974		2,030,974	(938,998)						
0369999 - Purchased Options -Total Purchased Options - Call Options and Warrants											2,969,970		2,030,974		2,030,974	(938,998)						
0429999 - Purchased Options - Subtotal - Total Purchased Options											2,969,970		2,030,974		2,030,974	(938,998)						
Written Options - Hedging Other - Call Options and Warrants																						
S&P500 OTC OPTION-SELL SIDE	Index Account Hedge	N/A	Index	Barclays	11/15/2011	11/15/2012	(1,620)		1371.000		(106,346)		(76,279)		(76,279)	30,067						100/100
S&P500 OTC OPTION-SELL SIDE	Index Account Hedge	N/A	Index	Barclays	03/15/2011	03/15/2012	(7,943)		1423.000		(296,437)		(8,563)		(8,563)	287,874						100/100
S&P500 OTC OPTION-SELL SIDE	Index Account Hedge	N/A	Index	Barclays	06/15/2011	06/15/2012	(13,999)		1392.000		(487,144)		(166,676)		(166,676)	320,468						100/100
S&P500 OTC OPTION-SELL SIDE	Index Account Hedge	N/A	Index	Barclays	08/15/2011	08/15/2012	(1,402)		1325.000		(65,759)		(68,386)		(68,386)	(2,627)						100/100
S&P500 OTC OPTION-SELL SIDE	Index Account Hedge	N/A	Index	Barclays	09/15/2011	09/14/2012	(1,672)		1317.000		(105,797)		(97,372)		(97,372)	8,425						100/100
S&P500 OTC OPTION-SELL SIDE	Index Account Hedge	N/A	Index	Barclays	10/14/2011	10/15/2012	(327)		1325.000		(20,818)		(18,599)		(18,599)	2,219						100/100
S&P500 OTC OPTION-SELL SIDE	Index Account Hedge	N/A	Index	Barclays	12/15/2011	12/14/2012	(326)		1325.000		(21,323)		(23,161)		(23,161)	(1,838)						100/98
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	04/15/2011	03/17/2012	(49)		146.000		(13,279)		(294)		(294)	12,985						100/100
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/23/2011	03/17/2012	(13)		146.000		(3,237)		(78)		(78)	3,159						100/63
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/13/2011	03/17/2012	(66)		148.000		(16,236)		(198)		(198)	16,038						100/63
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/20/2011	03/17/2012	(23)		148.000		(5,336)		(69)		(69)	5,267						100/63
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	07/15/2011	06/16/2012	(30)		145.000		(9,660)		(2,430)		(2,430)	7,230						100/119
SPDR TRUST SERIES 1 OPTION	Index Account Hedge	N/A	Index	US - CBOE	01/18/2011	01/21/2012	(99)		121.000		(31,422)		(42,075)		(42,075)	(10,653)						100/200
0509999 - Written Options - Hedging Other - Call Options and Warrants											(1,182,794)		(504,180)		(504,180)	678,614						
0569999 - Written Options - Subtotal - Hedging Other											(1,182,794)		(504,180)		(504,180)	678,614						
0789999 - Written Options - Total Written Options - Call Options and Warrants											(1,182,794)		(504,180)		(504,180)	678,614						
0849999 - Written Options - Subtotal - Total Written Options											(1,182,794)		(504,180)		(504,180)	678,614						

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contacts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carry Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (a)
Swaps - Hedging Effective - Interest Rate																						
ROYAL BANK OF CANADA	Floating rate liability hedge	N/A	Int Rate	Royal Bank of Ca	12/18/2008	12/03/2018		80,000,000	3 Month LIBOR			255,826			(6,620,522)					1,052,616		100/100
ROYAL BANK OF CANADA	Floating rate liability hedge	N/A	Int Rate	Royal Bank of Ca	12/18/2008	12/03/2018		(80,000,000)	-2.850			(2,280,000)										100/100
0859999 - Swaps - Hedging Effective - Interest Rate												(2,024,174)			(6,620,522)					1,052,616		
0909999 - Swaps - Subtotal - Hedging Effective												(2,024,174)			(6,620,522)					1,052,616		
Swaps - Replication - Credit Default																						
RSAT# 80589MA@1		N/A	Credit	Barclays	05/23/2007	06/20/2012		300,000	21.000			639	122		122	1,282				300,000	2FE	
0989999 - Swaps - Replication - Credit Default												639	122		122	1,282				300,000		
1029999 - Swaps - Subtotal - Replication												639	122		122	1,282				300,000		
1159999 - Swaps - Total Swaps - Interest Rate												(2,024,174)			(6,620,522)					1,052,616		
1169999 - Swaps - Total Swaps - Credit Default												639	122		122	1,282				300,000		
1209999 - Swaps - Subtotal - Total Swaps												(2,023,535)	122		(6,620,400)	1,282				1,352,616		
1399999 - Totals - Subtotal - Hedging Effective												(2,024,174)			(6,620,522)					1,052,616		
1409999 - Totals - Subtotal - Hedging Other											1,787,176		1,526,794		1,526,794	(260,384)						
1419999 - Totals - Subtotal - Replication												639	122		122	1,282				300,000		
1449999 - TOTAL											1,787,176	(2,023,535)	1,526,916		(5,093,606)	(259,102)				1,352,616		

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated as of Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule/Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Prior Year Initial Cost if Premium (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B/A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Itemty	24 Gain (Loss) to Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
Purchased Options - Hedging Other - Call Options and Warrants																								
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	09/30/2011	10/22/2011	10/17/2011	Closing Sale	18		119.000		3,564	7,236		7,236					3,672			100/100
SPDR S&P 500 ETF TRUST	Index Account Hedge	N/A	Index	US - CBOE	03/15/2011	04/16/2011	04/15/2011	Closing Sale	11		128.000		3,531	4,488		4,488					957			100/123
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	11/15/2010	02/19/2011	02/15/2011	Closing Sale	11		121.000	4,433		13,134		13,134		(2,530)			8,701			100/113
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	07/15/2010	03/19/2011	03/15/2011	Closing Sale	4		110.000	3,458		7,316		7,316		(3,174)			3,858			100/129
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	08/16/2010	03/19/2011	03/15/2011	Closing Sale	11		110.000	7,645		20,119		20,119		(10,593)			12,474			100/120
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	06/15/2010	03/19/2011	03/15/2011	Closing Sale	6		113.000	4,848		9,192		9,192		(3,564)			4,344			100/126
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	10/15/2010	03/19/2011	03/15/2011	Closing Sale	7		119.000	3,955		6,594		6,594		(2,142)			2,639			100/130
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	12/16/2010	03/19/2011	03/15/2011	Closing Sale	9		126.000	2,853		2,583		2,583		(756)			(270)			100/130
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	12/30/2010	03/19/2011	03/15/2011	Closing Sale	14		126.000	5,488		4,018		4,018		(126)			(1,470)			100/130
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	01/14/2011	03/19/2011	03/15/2011	Closing Sale	14		130.000		3,808	658		658					(3,150)			100/126
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	02/15/2011	05/21/2011	05/13/2011	Closing Sale	6		134.000		1,998	620		620					(1,378)			100/161
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	07/15/2010	06/18/2011	06/15/2011	Closing Sale	19		110.000	19,399		32,147		32,147		(14,592)			12,748			100/94
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	07/15/2010	06/18/2011	06/15/2011	Closing Sale	5		110.000	5,155		8,460		8,460		(3,790)			3,305			100/94
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	08/16/2010	06/18/2011	06/15/2011	Closing Sale	11		110.000	9,416		18,612		18,612		(10,263)			9,196			100/89
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	06/16/2010	06/18/2011	06/15/2011	Closing Sale	16		113.000	14,800		22,352		22,352		(9,776)			7,552			100/101
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	06/16/2010	06/18/2011	06/15/2011	Closing Sale	7		113.000	6,475		9,779		9,779		(4,277)			3,304			100/101
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	09/15/2010	06/18/2011	06/15/2011	Closing Sale	9		114.000	7,101		11,628		11,628		(6,066)			4,527			100/94
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	10/15/2010	06/18/2011	06/15/2011	Closing Sale	7		119.000	5,341		5,558		5,558		(2,247)			217			100/94

(continues)

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

NONE

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated as of Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule/Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Prior Year Initial Cost if Premium (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B/A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Itemty	24 Gain (Loss) to Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
Purchased Options - Hedging Other - Call Options and Warrants (continued)																								
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	11/15/2010	06/18/2011	06/15/2011	Closing Sale	12		121.000	8,136		7,104		7,104		(3,144)			(1,032)			100/111
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	12/15/2010	06/18/2011	06/15/2011	Closing Sale	9		126.000	4,779		1,197		1,197		(864)			(3,582)			100/87
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	01/14/2011	06/18/2011	06/15/2011	Closing Sale	14		130.000		7,154	42		42					(7,112)			100/115
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	03/15/2011	06/18/2011	06/15/2011	Closing Sale	10		130.000		4,230	30		30					(4,200)			100/123
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	12/15/2010	09/17/2011	09/17/2011	Expiration	9		126.000	6,228						(1,062)			(6,228)			100/121
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	10/15/2010	09/30/2011	09/16/2011	Closing Sale	5		119.000	4,620		2,220		2,220		(1,055)			(2,400)			100/87
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	10/15/2010	09/30/2011	09/30/2011	Expiration	18		119.000	16,632						(3,798)			(16,632)			100/87
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	08/16/2010	12/17/2011	09/06/2011	Closing Sale	12		110.000	13,031		11,748		11,748		(11,089)			(1,283)			100/79
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	08/16/2010	12/17/2011	09/06/2011	Closing Sale	37		110.000	39,923		36,444		36,444		(34,447)			(3,479)			100/79
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	11/15/2010	12/17/2011	11/15/2011	Closing Sale	23		121.000	21,781		16,790		16,790		(6,624)			(4,991)			100/102
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	11/15/2010	12/17/2011	11/15/2011	Closing Sale	12		121.000	11,352		8,736		8,736		(3,468)			(2,616)			100/102
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	12/15/2010	12/17/2011	12/15/2011	Closing Sale	8		126.000	6,544		12		12		(1,040)			(6,532)			100/44
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	12/15/2010	12/17/2011	12/15/2011	Closing Sale	24		126.000	19,632		36		36		(3,120)			(19,596)			100/44
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	06/15/2011	12/17/2011	12/15/2011	Closing Sale	7		128.000		4,116	3		3					(4,113)			100/203
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	03/15/2011	12/17/2011	12/15/2011	Closing Sale	10		130.000		7,930	5		5					(7,925)			100/509
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	01/14/2011	12/17/2011	12/15/2011	Closing Sale	14		130.000		11,718	7		7					(11,711)			100/113
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/25/2011	12/17/2011	12/15/2011	Closing Sale	2		130.000		1,612	1		1					(1,611)			100/1638
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	04/15/2011	12/17/2011	12/17/2011	Expiration	12		133.000		8,424								(8,424)			100/1772
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/23/2011	12/17/2011	12/17/2011	Expiration	4		133.000		2,528								(2,528)			100/1638
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	07/15/2011	12/17/2011	12/17/2011	Expiration	7		133.000		3,752								(3,752)			100/301
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	02/15/2011	12/17/2011	12/17/2011	Expiration	3		134.000		2,133								(2,133)			100/100
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	11/15/2011	12/17/2011	12/17/2011	Expiration	23		134.000		1,518								(1,518)			100/102
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/13/2011	12/17/2011	12/17/2011	Expiration	6		135.000		3,846								(3,846)			100/1638
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/20/2011	12/30/2011	12/15/2011	Closing Sale	5		135.000		3,190	2		2					(3,188)			100/1638
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/20/2011	12/30/2011	12/30/2011	Expiration	2		135.000		1,276								(1,276)			100/1638
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/14/2010	03/31/2011	03/15/2011	Closing Sale	16		114.000	16,032		22,832		22,832		(5,264)			6,800			100/109
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	04/15/2010	03/31/2011	03/15/2011	Closing Sale	7		122.000	5,628		4,774		4,774		896			(854)			100/185
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/14/2010	03/19/2011	03/15/2011	Closing Sale	8		114.000	7,864		11,496		11,496		(2,616)			3,632			100/109
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	09/15/2010	03/19/2011	03/15/2011	Closing Sale	9		114.000	5,562		12,933		12,933		(6,228)			7,371			100/126
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	04/15/2010	03/19/2011	03/15/2011	Closing Sale	11		122.000	8,580		7,117		7,117		1,540			(1,463)			100/185
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	10/15/2010	01/22/2011	01/22/2011	Exercise	6		119.000	2,418		2,418		2,418		(2,040)						100/130
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	04/15/2011	07/16/2011	07/16/2011	Expiration	11		133.000		3,927								(3,927)			100/131
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	05/23/2011	07/16/2011	07/16/2011	Expiration	3		133.000		729								(729)			100/121
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	05/13/2011	07/16/2011	07/16/2011	Expiration	5		135.000		1,335								(1,335)			100/121
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	05/20/2011	07/16/2011	07/16/2011	Expiration	7		135.000		1,631								(1,631)			100/121
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	10/15/2010	09/17/2011	09/15/2011	Closing Sale	7		119.000	6,370		1,659		1,659		(2,149)			(4,711)			100/87
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	11/15/2010	09/17/2011	09/15/2011	Closing Sale	11		121.000	9,122		836		836		(1,911)			(8,286)			100/102
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	06/15/2011	09/17/2011	09/17/2011	Expiration	6		128.000		2,340								(2,340)			100/193
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	01/14/2011	09/17/2011	09/17/2011	Expiration	14		130.000		9,724								(9,724)			100/313
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	03/15/2011	09/17/2011	09/17/2011	Expiration	10		130.000		6,310								(6,310)			100/228
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	05/25/2011	09/17/2011	09/17/2011	Expiration	2		130.000		1,222								(1,222)			100/338
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	04/15/2011	09/17/2011	09/17/2011	Expiration	12		133.000		6,324								(6,324)			100/332
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	05/23/2011	09/17/2011	09/17/2011	Expiration	4		133.000		1,728								(1,728)			100/338
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	07/15/2011	09/17/2011	09/17/2011	Expiration	6		133.000		1,878								(1,878)			100/218

(continues)

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated as of Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule/Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Prior Year Initial Cost if Premium (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B/A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Itemty	24 Gain (Loss) to Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
Purchased Options - Hedging Other - Call Options and Warrants (continued)																								
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	02/15/2011	09/17/2011	09/17/2011	Expiration	6		134.000		3,438								(3,438)			100/3028
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	05/13/2011	09/17/2011	09/17/2011	Expiration	6		135.000		2,688								(2,688)			100/338
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	05/20/2011	09/17/2011	09/17/2011	Expiration	7		135.000		2,961								(2,961)			100/338
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	09/23/2010	09/17/2011	09/15/2011	Closing Sale	161		114.000	158,984		118,655		118,655		(99,099)			(40,330)			100/88
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	09/23/2010	09/17/2011	09/15/2011	Closing Sale	9		114.000	8,874		6,633		6,633		(5,553)			(2,241)			100/88
0089999 - Purchased Options - Hedging Other - Call Options and Warrants												482,459	122,563	458,224		458,224		(266,031)			(146,799)			
0149999 - Purchased Options - Subtotal - Hedging Other												482,459	122,563	458,224		458,224		(266,031)			(146,799)			
0369999 - Purchased Options -Total Purchased Options - Call Options and Warrants												482,459	122,563	458,224		458,224		(266,031)			(146,799)			
0429999 - Purchased Options - Subtotal - Total Purchased Options												482,459	122,563	458,224		458,224		(266,031)			(146,799)			
Written Options - Hedging Other - Call Options and Warrants																								
SPDR S&P 500 ETF TRUST	Index Account Hedge	N/A	Index	US - CBOE	03/15/2011	04/16/2011	04/16/2011	Expiration	(11)		136.000		(297)								297			100/123
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	12/30/2010	03/19/2011	03/15/2011	Closing Purcha	(14)		128.000	(3,920)		(2,114)		(2,114)		14			1,806			100/130
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	06/16/2010	06/18/2011	06/15/2011	Closing Purcha	(16)		113.000	(7,312)		(6,656)		(6,656)		5,664			656			100/101
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	07/15/2010	06/18/2011	06/15/2011	Closing Purcha	(19)		120.000	(10,146)		(13,642)		(13,642)		9,082			(3,496)			100/94
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	10/15/2010	09/30/2011	09/16/2011	Closing Purcha	(5)		130.000	(2,140)		(78)		(78)		730			2,062			100/87
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	10/15/2010	09/30/2011	09/30/2011	Expiration	(18)		130.000	(7,704)						2,628			7,704			100/87
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	08/16/2010	12/17/2011	09/06/2011	Closing Purcha	(37)		120.000	(22,940)		(15,762)		(15,762)		25,530			7,178			100/79
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	11/15/2010	12/17/2011	02/15/2011	Closing Purcha	(23)		134.000	(9,039)		(16,353)		(16,353)		3,910			(7,314)			100/102
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	02/15/2011	12/17/2011	12/15/2011	Closing Purcha	(20)		139.000		(3,540)	(30)		(30)					3,510			100/100
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	12/15/2010	12/17/2011	12/15/2011	Closing Purcha	(24)		139.000	(6,984)		(36)		(36)		1,344			6,948			100/44
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	05/14/2010	03/31/2011	03/15/2011	Closing Purcha	(16)		125.000	(7,623)		(7,088)		(7,088)		57			535			100/109
SPDR S&P 500 ETF Trust	Index Account Hedge	N/A	Index	US - CBOE	04/15/2010	03/19/2011	03/15/2011	Closing Purcha	(11)		136.000	(2,563)		(17)		(17)		(2,035)			2,546			100/185
SPDR TRUST SERIES 1 OPT	Index Account Hedge	N/A	Index	US - CBOE	09/23/2010	09/17/2011	09/15/2011	Closing Purcha	(161)		124.000	(81,326)		(1,530)		(1,530)		67,599			79,797			100/88
0509999 - Written Options - Hedging Other - Call Options and Warrants												(161,697)	(3,837)	(63,306)		(63,306)		114,523			102,229			
0569999 - Written Options - Subtotal - Hedging Other												(161,697)	(3,837)	(63,306)		(63,306)		114,523			102,229			
Written Options - Income Generation - Call Options and Warrants																								
CAMPBELL SOUP BOND OPTI	CAMPBELL SOUP CO . 134	N/A		US - CBOE	07/28/2011	08/17/2011	08/17/2011	Exercise	(1,000,000)		104.550		(6,200)	(6,200)		(6,200)								
CAMPBELL SOUP BOND OPTI	CAMPBELL SOUP CO . 134	N/A		US - CBOE	07/28/2011	08/17/2011	08/17/2011	Exercise	(2,000,000)		104.550		(12,400)	(12,400)		(12,400)								
KELLOGG CO BOND OPTION	KELLOGG CO . 487836BE7	N/A		US - CBOE	07/28/2011	08/17/2011	08/17/2011	Exercise	(1,000,000)		102.400		(4,400)	(4,400)		(4,400)								
MEDTRONIC BOND OPTION	MEDTRONIC INC . 585055 .	N/A		US - CBOE	08/01/2011	09/21/2011	09/21/2011	Exercise	(2,000,000)		105.500		(15,600)	(15,600)		(15,600)								
0649999 - Written Options - Income Generation - Call Options and Warrants													(38,600)	(38,600)		(38,600)								
0709999 - Written Options - Subtotal - Income Generation													(38,600)	(38,600)		(38,600)								
0789999 - Written Options - Total Written Options - Call Options and Warrants												(161,697)	(42,437)	(101,906)		(101,906)		114,523			102,229			
0849999 - Written Options - Subtotal - Total Written Options												(161,697)	(42,437)	(101,906)		(101,906)		114,523			102,229			

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated as of Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule/Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Prior Year Initial Cost if Premium (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B/A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Itemty	24 Gain (Loss) to Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
1409999 - Totals - Subtotal - Hedging Other												320,762	118,726	394,918		394,918		(151,508)			(44,570)			
1429999 - Totals - Subtotal - Income Generation													(38,600)	(38,600)		(38,600)								
1449999 - TOTAL												320,762	80,126	356,318		356,318		(151,508)			(44,570)			

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Schedule DB, Part B, Section 1

NONE

Broker Name

NONE

Financial or Economic Impact of the Hedge

NONE

Page E21

Schedule DB, Part B, Section 2

NONE

Broker Name

NONE

Financial or Economic Impact of the Hedge

NONE

SCHEDULE DB - Part D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	4	Book/Adjusted Carrying Value			Fair Value			11	12
				5	6	7	8	9	10		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts With Book/ Adjusted Carrying Value > 0	Contracts With Book/ Adjusted Carrying Value < 0	Exposure net of Collateral	Contracts With Fair Value > 0	Contracts With Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999 - Aggregate Sum of Exchange Traded Derivatives				87,385	(45,143)	87,385	87,385	(45,143)	87,385		
NAIC 1 Designation											
Barclay	Yes	Yes		1,943,710	(459,036)	1,484,674	1,943,710	(459,036)	1,484,674	300,000	300,000
Royal Bank of Canada	Yes	Yes						(6,620,522)		1,052,616	1,052,616
0299999 - Total NAIC 1 Designation				1,943,710	(459,036)	1,484,674	1,943,710	(7,079,558)	1,484,674	1,352,616	1,352,616
0899999 - TOTAL				2,031,095	(504,179)	1,572,059	2,031,095	(7,124,701)	1,572,059	1,352,616	1,352,616

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
Short-Term Invested Assets (Schedule DA type)						
312902-LX-5	FMZC 12/17/2029 A	1		1,291	1,266	01/03/2012
3134A4-TZ-7	4.50 FMNT GB 13 B	1		442	442	01/03/2012
3134G1-WT-7	0.515 FMNT GB 12 T7	1		324,855	318,639	01/03/2012
3134G2-7A-4	1.00 FMNT 13-15 A4	1		192,824	189,227	01/03/2012
3134G2-AA-0	2.15 FMNT 12-15 A0	1		312,482	308,508	01/03/2012
3134G2-B7-6	1.60 FMNT 11-16 76	1		312,096	307,483	01/03/2012
3134G2-PH-9	1.05 FMNT GB12-14H9	1		103,895	102,360	01/03/2012
3134G2-Q6-2	0.50 FMNT GB12-1362	1		6,222	6,107	01/03/2012
3134G2-T3-6	FMNT 12-16 T36	1		519,417	510,346	01/03/2012
3134G2-UC-4	0.50 FMNT GB12-13C4	1		311,684	306,176	01/03/2012
3134G2-YB-2	0.50 FMNT GB11-13B2	1		310,999	305,440	01/03/2012
3134G3-GB-0	0.625 FMNT GB12-14B0	1		62,251	61,033	01/03/2012
313586-UV-9	8.20 FNSM 16 A	1		536	536	01/03/2012
31359M-2D-4	4.875 FNSM A 12/16	1		122,158	119,970	01/03/2012
31359M-4D-2	5.00 FNSM A 02/17	1		5,585	5,564	01/03/2012
31359M-5H-2	5.00 FNSM A 02/12	1		314	313	01/03/2012
31359M-7X-5	5.00 FNSM A 05/17	1		13,786	13,593	01/03/2012
31359M-A4-5	5.00 FNSM A 04/15	1		133,041	131,628	01/03/2012
31359M-EU-3	6.25 FNSM GDBB 05/29	1		33,339	32,867	01/03/2012
31359M-FJ-7	7.125 FNSM BB 01/30	1		25,515	25,546	01/03/2012
31359M-FP-3	7.25 FNSM BB 05/30	1		80,942	79,816	01/03/2012
31359M-GK-3	6.625 FNSM BB 11/30	1		1,227,688	1,210,204	01/03/2012
31359M-H8-9	5.00 FNSM A 03/16	1		1,082,507	1,074,580	01/03/2012
31359M-RG-0	4.375 FNSM A 03/13	1		24,457	24,269	01/03/2012
31359M-W4-1	5.25 FNSM A 09/15/16	1		38,441	38,174	01/03/2012
31359M-Z2-2	5.45 FNSM A 16-21	1		80,869	80,016	01/03/2012
3135G0-BA-0	2.375 FNSM A 04/16	1		632,380	623,043	01/03/2012
3135G0-BR-3	0.50 FNSM A 08/13	1		18,798	18,466	01/03/2012
3135G0-BY-8	0.875 FNSM A 08/14	1		57,376	56,417	01/03/2012
3135G0-CA-9	1.625 FNSM A 12-14	1		10,400	10,261	01/03/2012
3135G0-CC-5	0.55 FNSM A 12-13	1		706,541	694,031	01/03/2012
3135G0-CM-3	1.25 FNSM A 09/16	1		58,422	57,459	01/03/2012
3135G0-CN-1	0.65 FNSM A 12-14	1		725,868	713,192	01/03/2012
3135G0-CQ-4	0.45 FNSM A 12-13	1		622,945	611,601	01/03/2012
3135G0-CR-2	0.55 FNSM B 12-13	1		20,129	19,769	01/03/2012
3135G0-DY-6	0.75 FNSM C 12-14	1		520,502	511,071	01/03/2012
3135G0-ES-8	1.375 FNSM A 11/16	1		13,179	12,942	01/03/2012
3135G0-FW-8	0.625 FNSM C 12-13	1		16,824	16,504	01/03/2012
3137EA-BJ-7	3.50 FMNT GB 13 J7	1		21,700	21,335	01/03/2012
31398A-2S-0	1.00 FNSM A 09/13	1		119,188	117,163	01/03/2012
31398A-5W-8	0.75 FNSM A 12/13	1		83,136	81,526	01/03/2012
31398A-B4-3	0.875 FNSM A 01/12	1		2,078	2,046	01/03/2012
31398A-BX-9	4.875 FNSM A 05/12	1		1,947	1,920	01/03/2012
31398A-J9-4	1.75 FNSM A 05/13	1		16,973	16,682	01/03/2012
31398A-KY-7	3.625 FNSM A 02/13	1		107,747	107,049	01/03/2012
31398A-MW-9	3.25 FNSM A 04/13	1		299,947	296,136	01/03/2012
31398A-SD-5	3.875 FNSM A 07/13	1		1,161	1,158	01/03/2012
31398A-T4-4	1.50 FNSM A 06/13	1		16,169	15,855	01/03/2012
31398A-U3-4	2.375 FNSM A 07/15	1		20,474	20,264	01/03/2012
31398A-UJ-9	2.875 FNSM A 12/13	1		119,611	117,435	01/03/2012
31398A-VD-1	2.75 FNSM A 02/14	1		2,866	2,840	01/03/2012
31398A-VZ-2	2.75 FNSM A 03/14	1		32,646	32,255	01/03/2012
31398A-X3-1	1.25 FNSM A 08/13	1		33,065	32,561	01/03/2012
31398A-YM-8	1.75 FNSM A 08/12	1		8,095	7,990	01/03/2012
31398A-YY-2	3.00 FNSM A 09/14	1		463,957	458,560	01/03/2012
31398A-Z5-4	2.15 FNSM A 11-15	1		420,831	416,034	01/03/2012
761157-AA-4	8.125 RFBD 19 A	1		21,776	21,599	01/03/2012
761157-AC-0	8.875 RFBD 30 B	1		1,104	1,094	01/03/2012
761157-AD-8	8.875 RFBD 20 A	1		3,020	3,040	01/03/2012
761157-AG-1	8.625 RFBD 21 A	1		13,997	14,082	01/03/2012
8999999 - Short-Term Invested Assets (Schedule DA type)				10,542,488	10,387,483	
9999999 - TOTALS				10,542,488	10,387,483	

General Interrogatories:

1. Total activity for the year Fair Value $ (6,447,423) Book/Adjusted Carrying Value $ (6,487,077)
2. Average balance for the year Fair Value $ 10,079,540 Book/Adjusted Carrying Value $ 10,168,438
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation
   NAIC 1 $ 10,387,484 ; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Marker Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
Bonds: U.S. Governments - Issuer Obligations						
313375-Y2-7	FHLB 0.4% Due 11/1/2012 MN1		1	1,000,000	1,000,000	11/01/2012
690353-RW-9	OPIC US Agency Floating MTN Adj % Due 12		1	2,000,000	2,000,000	12/16/2019
0199999 - Bonds: U.S. Governments - Issuer Obligations				3,000,000	3,000,000	
0599999 - Subtotals - Bonds: U.S. Governments				3,000,000	3,000,000	
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions - Issuer Obligations						
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN Adj % Due		1FE	1,100,000	1,100,000	11/15/2038
46936R-AC-6	JACKSONVILLE FL ED VRDN Adj % Due 12/1/2		1FE	1,700,000	1,700,000	12/01/2029
485428-QC-3	KANSAS ST DEV FIN AUTH REV Adj % Due 9/		1FE	1,540,000	1,540,000	09/01/2032
751093-FE-0	RALEIGH NC CTFS PRTN VRDN Adj % Due 8/1/		1FE	1,100,000	1,100,000	08/01/2033
2599999 - Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions - Issuer Obligations				5,440,000	5,440,000	
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions - Other Loan-Backed and Structured Securities						
235036-SV-3	DALLAS REV 0.9% Due 11/1/2012 MN1		1FE	599,262	600,000	11/01/2012
2899999 - Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions - Other Loan-Backed and Structured Securities				599,262	600,000	
3199999 - Subtotals - Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions				6,039,262	6,040,000	
Bonds: Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						
22238H-GQ-7	COUNTRYWIDE FINL CORP 5.8% Due 6/7/2012		1FE	1,002,104	1,020,839	06/07/2012
423468-AA-5	HELMHODT CAPITAL LLC VRDN Adj % Due 4/1/		1FE	3,190,000	3,190,000	04/01/2047
78009N-BQ-8	Royal Bank CD Adj % Due 11/9/2012 Sched		1FE	900,000	900,000	11/09/2012
89233P-4T-0	TOYOTA MOTOR CREDIT CORP Adj % Due 1/12		1FE	500,000	500,000	01/12/2012
3299999 - Bonds: Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				5,592,104	5,610,839	
3899999 - Subtotals - Bonds: Industrial and Miscellaneous (Unaffiliated)				5,592,104	5,610,839	
6199999 - Subtotals - Bonds: Total Bonds - Issuer Obligations				14,032,104	14,050,839	
6499999 - Subtotals - Bonds: Total Bonds - Other Loan-Backed and Structured Securities				599,262	600,000	
6599999 - Subtotals - Bonds: Total Bonds				14,631,366	14,650,839	
Short-Term Invested Assets (Schedule DA)						
115637-AH-3	BROWN-FORMAN CORP -CL B 5.2% Due 4/1/20		1FE	762,487	763,593	04/01/2012
98647R-AB-9	YORK CP 0.45% Due 3/1/2012 At Mat		1	700,000	700,000	03/01/2012
59157B-AG-7	METLIFE INSTITUTIONAL FD CORPFLOAT Adj %		1FE	750,000	750,000	12/07/2012
665772-BW-8	NORTHERN STATES PWR-MINN Corp 8% Due 8/2		1FE	366,297	366,871	08/28/2012
316175-40-5	FIDELITY INST MM FUND PRIME		1	38,199,443	38,199,443	
8999999 - Short-Term Invested Assets (Schedule DA)				40,778,227	40,779,907	
9999999 - TOTALS				55,409,593	55,430,746	

General Interrogatories:

1. Total activity for the year — Fair Value $ (9,289,625) — Book/Adjusted Carrying Value $ 9,269,910
2. Average Balance for the year — Fair Value $ 59,773,202 — Book/Adjusted Carrying Value $ 59,609,946
3. Grand Total Schedule DL Part 1 and Part 2 — Fair Value $ 65,952,082 — Book/Adjusted Carrying Value $ 65,818,230

SCHEDULE E - PART 1 - CASH

1 Depository Name	Location and Supplemental Information	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
PNC Bank	Cincinnati, OH					7,844,487	
Northern Trust	Chicago, IL					385,524	
Bank of America	San Francisco, CA					(2,718,310)	
Bank of New York Mellon	New Yory, NY					(6,396,418)	
0199998 - Deposits in 6 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories						69,285	
0199999 - TOTAL - Open Depositories						(815,432)	
0399999 - TOTAL Cash on Deposit						(815,432)	
0599999 - TOTAL Cash						(815,432)	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(5,787,558)	4. April	(1,996,058)	7. July	7,659,574	10. October	4,030,287
2. February	(2,255,357)	5. May	(2,857,689)	8. August	16,319,063	11. November	7,955,470
3. March	(2,008,065)	6. June	(1,038,636)	9. September	604,507	12. December	(815,432)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
States, Etc.		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR	B	Protection of policyholders			222,066	222,389
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA	ST	Protection of policyholders			25,000	25,000
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA	B	Protection of policyholders			624,989	770,173
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV	B	Protection of policyholders			220,067	271,188
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC	B	Protection of policyholders			440,133	542,375
35. North Dakota	ND						
36. Ohio	OH	B	Protection of all policyholder	2,691,250	2,738,584		
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Alien and Other	OT	XXX	XXX				
59. Total		XXX	XXX	2,691,250	2,738,584	1,532,255	1,831,125
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX	XXX				
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)		XXX	XXX				

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