



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2011
OF THE CONDITION AND AFFAIRS OF THE

Western-Southern Life Assurance Company

NAIC Group Code	0836	, 0836	NAIC Company Code	92622	Employer's ID Number	31-1000236	
	(Current Period)	(Prior Period)					
Organized under the Laws of	Ohio					State of Domicile or Port of Entry	Ohio
Country of Domicile	US						
Incorporated/Organized	December 1, 1980			Commenced Business	March 5, 1981		
Statutory Home Office	400 Broadway, Cincinnati, Ohio 45202						
	(Street and Number, City or Town, State and Zip Code)						
Main Administrative Office	400 Broadway, Cincinnati, Ohio 45202				513-629-1800		
	(Street and Number, City or Town, State and Zip Code)				(Area Code)	(Telephone Number)	
Mail Address	400 Broadway, Cincinnati, Ohio 45202						
	(Street and Number or P. O. Box, City or Town, State and Zip Code)						
Primary Location of Books and Records	400 Broadway, Cincinnati, Ohio 45202						
	(Street and Number, City or Town, State and Zip Code)						
	513-629-1800						
	(Area Code) (Telephone Number)						
Internet Website Address	www.WesternSouthernLife.com						
Statutory Statement Contact	Bradley J. Hunkler				513-629-2980		
	(Name)				(Area Code)	(Telephone Number) (Extension)	
	CompAcctGrp@WesternSouthernLife.com				513-629-1871		
	(E-Mail Address)				(Fax Number)		

OFFICERS

John Finn Barrett (Chairman of Board, President & CEO)
Donald Joseph Wuebbling (Secretary and Counsel)

OTHER OFFICERS

Edward Joseph Babbitt (VP & Sr Counsel)	Troy Dale Brodie (VP)
Keith Walker Brown (VP & Chf Underwriter)	Kim Rehling Chiodi (VP)
Keith Terrill Clark, MD (VP & Medical Director)	Robert John DaISanto (VP)
James Joseph DeLuca (VP)	Bryan Chalmer Dunn (Sr VP & Chf Mkt Off)
Lisa Beth Fangman (VP)	Clint David Gibler (Sr VP & Chf Inf Off)
Stephen Paul Hamilton (VP)	Daniel Wayne Harris (VP)
Noreen Joyce Hayes (Sr VP)	David Todd Henderson (VP & Chief Risk Officer)
Kevin Louis Howard (VP & Assoc Gen Counsel)	Bradley Joseph Hunkler (VP, Chief Accounting Officer)
Robert Scott Kahn (VP)	Phillip Earl King (VP & Auditor)
Richard Anthony Krawczeski (VP)	Michael Joseph Laatsch (VP)
Harold Victor Lyons (VP)	Constance Marie Maccarone (Sr VP)
Jill Tripp McGruder (Sr VP)	Jimmy Joe Miller (Sr VP)
Michael Ryland Moser (VP & Chf Compliance Officer)	Nora Eyre Moushey (Sr VP & Chf Actuary)
Jonathan David Niemeyer (Sr VP & General Counsel)	Gene Anthony Patterson (VP)
Keith Malcom Payne (VP)	Douglas Ivan Ross (VP & Chf Tech Off)
Mario Joseph San Marco (VP)	Nicholas Peter Sargen (Sr VP & Chf Inv Off)
Denise Lynn Sparks (VP)	Jeffrey Laurence Stainton# (VP & Assoc Gen Counsel)
Thomas Martin Stapleton (VP)	Richard Kelley Taulbee (VP)
David Eugene Theurich (VP)	James Joseph Vance (VP & Treasurer)
Robert Lewis Walker (Sr VP & Chf Fin Off)	

DIRECTORS OR TRUSTEES

John Finn Barrett
Donald Allen Bliss
James Norman Clark
Jo Ann Davidson
Eugene Peter Ruehlmann
George Victor Voinovich#
George Herbert Walker, III
Thomas Luke Williams

State of Ohio }
County of Hamilton } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Finn Barrett Chairman of Board, President & CEO	Donald Joseph Wuebbling Secretary and Counsel	Bradley Joseph Hunkler VP, Chief Accounting Officer
a. Is this an original filing?		Yes (X) No ()
b. If no:		
1. State the amendment number		
2. Date filed		
3. Number of pages attached		

Subscribed and sworn to before me this
3rd day of February, 2012

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total Amount (Col 3 + Col 4)	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	2,758,350	0.025	2,758,350		2,758,350	0.025
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	42,646,390	0.381	42,646,390		42,646,390	0.382
1.22 Issued by U.S. government sponsored agencies	5,317,825	0.047	5,317,825		5,317,825	0.048
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	149,386,104	1.333	149,386,104		149,386,104	1.337
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	40,270,094	0.359	40,270,094		40,270,094	0.360
1.42 Political subdivisions of states, territories and possessions and political subdivision general obligations	22,484,105	0.201	22,484,105		22,484,105	0.201
1.43 Revenue and assessment obligations	188,498,692	1.682	188,498,692		188,498,692	1.687
1.44 Industrial development and similar obligations	227,030,000	2.026	227,030,000		227,030,000	2.032
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	135,985,495	1.214	135,985,495		135,985,495	1.217
1.512 Issued or guaranteed by FNMA and FHLMC	312,841,168	2.792	312,841,168		312,841,168	2.799
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	403,828,060	3.604	403,828,060		403,828,060	3.614
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	33,939,405	0.303	33,939,405		33,939,405	0.304
1.523 All other	2,293,087,911	20.466	2,293,087,911		2,293,087,911	20.519
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) ..	4,479,315,923	39.979	4,479,315,923		4,479,315,923	40.082
2.2 Unaffiliated non-U.S. securities (including Canada)	1,543,362,906	13.775	1,543,362,906		1,543,362,906	13.811
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	2,121,638	0.019	2,121,638		2,121,638	0.019
3.3 Publically traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	100,287,635	0.895	100,287,635		100,287,635	0.897
3.4 Other equity securities:						
3.41 Affiliated	29,797,198	0.266	948,754		948,754	0.008
3.42 Unaffiliated	43,109,500	0.385	43,109,500		43,109,500	0.386
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development	44,755,492	0.399	44,755,492		44,755,492	0.400
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties	265,234,238	2.367	265,234,238		265,234,238	2.373
4.5 Commercial loans	430,390,595	3.841	430,390,595		430,390,595	3.851
4.6 Mezzanine real estate loans	13,139,960	0.117	13,139,960		13,139,960	0.118
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)	25,323,292	0.226	25,323,292		25,323,292	0.227
5.3 Property held for sale (including \$ 25,323,292 property acquired in satisfaction of debt)						
6. Contract loans	44,615,044	0.398	44,615,044		44,615,044	0.399
7. Derivatives	2,920,296	0.026	2,920,296		2,920,296	0.026
8. Receivables for securities	4,924,891	0.044	4,924,891		4,924,891	0.044
9. Securities Lending (Line 10, Asset page reinvested collateral)	27,846,300	0.249	27,846,300	X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	160,638,727	1.434	160,638,727	27,846,300	188,485,027	1.687
11. Other invested assets	128,269,120	1.145	128,269,120		128,269,120	1.148
12. Total invested assets	11,204,126,354	100.000	11,175,277,910	27,846,300	11,175,277,910	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS
Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		26,133,507
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)	8,000,000	
2.2	Additional investment made after acquisition (Part 2, Column 9)	238,732	8,238,732
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13		
3.2	Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		8,000,000
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15		
6.2	Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12		
7.2	Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11	1,048,947	
8.2	Totals, Part 3, Column 9		1,048,947
9.	Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 minus Line 8)		25,323,292
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		25,323,292

SCHEDULE B - VERIFICATION BETWEEN YEARS
Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		724,579,907
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)	103,003,402	
2.2	Additional investment made after acquisition (Part 2, Column 8)	7,452,453	110,455,855
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12		
3.2	Totals, Part 3, Column 11		
4.	Accrual of discount		1,219,553
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9		
5.2	Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		82,386,991
8.	Deduct amortization of premium and mortgage interest points and commitment fees		58,747
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13		
9.2	Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11		
10.2	Totals, Part 3, Column 10	289,300	289,300
11.	Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		753,520,277
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		753,520,277
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		753,520,277

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		100,138,397
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)	28,654,998	
2.2	Additional investment made after acquisition (Part 2, Column 9)	742,058	29,397,056
3.	Capitalized deferred interest and other		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13	(55,572)	
5.2	Totals, Part 3, Column 9	(6,668)	(62,240)
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		1,197,612
• 8.	Deduct amortization of premium and depreciation		6,481
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		128,269,120
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		128,269,120

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		10,183,102,702
2.	Cost of bonds and stocks acquired, Part 3, Column 7		2,474,112,731
3.	Accrual of discount		23,672,112
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12	(11,544,484)	
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13	3,865,606	
4.4	Part 4, Column 11	(12,675,552)	(20,354,430)
5.	Total gain (loss) on disposals, Part 4, Column 19		24,009,644
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		2,576,072,360
7.	Deduct amortization of premium		20,996,800
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14	26,733,129	
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14	3,151,092	
9.4	Part 4, Column 13	1,520,974	31,405,195
10.	Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)		10,056,068,404
11.	Deduct total nonadmitted amounts		28,848,444
12.	Statement value at end of current period (Line 10 minus Line 11)		10,027,219,960

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	186,708,066	191,566,307	187,529,237	178,982,581
	2. Canada	126,512,173	135,069,820	126,849,710	125,500,000
	3. Other Countries	22,873,931	25,155,974	22,800,660	23,000,000
	4. Totals	336,094,170	351,792,101	337,179,607	327,482,581
U. S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U. S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	10,019,733	10,862,360	10,030,395	10,000,000
U. S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	1,184,932,391	1,238,077,721	1,185,408,605	1,168,729,415
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	6,727,549,350	7,025,902,358	6,736,718,213	6,886,725,201
	9. Canada	426,889,711	478,252,054	426,371,720	421,564,000
	10. Other Countries	1,195,267,085	1,258,816,648	1,195,122,777	1,195,862,391
	11. Totals	8,349,706,146	8,762,971,060	8,358,212,710	8,504,151,592
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	9,880,752,440	10,363,703,242	9,890,831,317	10,010,363,588
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	2,121,638	2,500,000	2,121,638	
	15. Canada				
	16. Other Countries				
	17. Totals	2,121,638	2,500,000	2,121,638	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	2,121,638	2,500,000	2,121,638	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	140,269,082	140,269,082	128,078,289	
	21. Canada	1,281,535	1,281,535	2,226,475	
	22. Other Countries	1,846,518	1,846,518	2,909,433	
	23. Totals	143,397,135	143,397,135	133,214,197	
Parent, Subsidiaries and Affiliates	24. Totals	29,797,198	29,797,198	83,931,146	
	25. Total Common Stocks	173,194,333	173,194,333	217,145,343	
	26. Total Stocks	175,315,971	175,694,333	219,266,981	
	27. Total Bonds and Stocks	10,056,068,411	10,539,397,575	10,110,098,298	

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31 , at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	16,727,627	36,663,247	61,368,590	11,396,415	60,552,182	186,708,061	1.9	105,137,739	1.0	175,771,410	10,936,651
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	16,727,627	36,663,247	61,368,590	11,396,415	60,552,182	186,708,061	1.9	105,137,739	1.0	175,771,410	10,936,651
2. All Other Governments											
2.1 Class 1		109,953,884	37,015,943	2,416,277		149,386,104	1.5	102,040,264	1.0	106,404,404	42,981,700
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals		109,953,884	37,015,943	2,416,277		149,386,104	1.5	102,040,264	1.0	106,404,404	42,981,700
3. U.S. States, Territories and Possessions etc. , Guaranteed											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals											
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 Class 1		9,019,733	1,000,000			10,019,733	0.1	10,023,783	0.1	10,019,733	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		9,019,733	1,000,000			10,019,733	0.1	10,023,783	0.1	10,019,733	
5. U.S. Special Revenue and Special Assessment Obligations etc. , Non-Guaranteed											
5.1 Class 1	104,714,424	276,226,345	411,146,680	74,034,253	95,570,685	961,692,387	9.6	792,192,588	7.6	954,422,387	7,270,000
5.2 Class 2	340,000	870,000			227,030,000	228,240,000	2.3	198,060,000	1.9	400,000	227,840,000
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	105,054,424	277,096,345	411,146,680	74,034,253	322,600,685	1,189,932,387	11.9	990,252,588	9.5	954,822,387	235,110,000

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31 , at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 10. 7	Total from Column 6 Prior Year	% From Column 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 800,711,021	2,444,784,242	2,171,714,493	232,048,467	474,795,485	6,124,053,708	61.0	X X X	X X X	5,000,847,092	1,123,206,615
9.2 Class 2	(d) 170,606,889	974,242,841	836,328,860	111,969,378	505,720,224	2,598,868,192	25.9	X X X	X X X	1,861,596,200	737,271,992
9.3 Class 3	(d) 32,211,059	187,389,966	189,890,526	36,321,695	33,245,158	479,058,404	4.8	X X X	X X X	385,315,067	93,743,337
9.4 Class 4	(d) 40,179,993	276,278,105	290,581,782	65,127,297	36,033,677	708,200,854	7.1	X X X	X X X	522,184,470	186,016,385
9.5 Class 5	(d) 17,957,827	58,623,406	26,090,425	7,180,831	1,360,447	(c) 111,212,936	1.1	X X X	X X X	93,784,231	17,428,704
9.6 Class 6	(d) 1,381,939	5,844,590	1,865,581	986,278	591,122	(c) 10,669,510	0.1	X X X	X X X	10,669,510	
9.7 Totals	1,063,048,728	3,947,163,150	3,516,471,667	453,633,946	1,051,746,113	(b) 10,032,063,604	100.0	X X X	X X X	7,874,396,570	2,157,667,033
9.8 Line 9.7 as a % of Column 6	10.6	39.3	35.1	4.5	10.5	100.0	X X X	X X X	X X X	78.5	21.5
10. Total Bonds Prior Year											
10.1 Class 1	1,007,325,385	2,518,937,330	2,126,121,936	366,741,908	486,666,246	X X X	X X X	6,505,792,805	62.6	5,540,533,006	965,259,800
10.2 Class 2	354,521,953	924,399,490	795,417,767	97,415,434	512,266,418	X X X	X X X	2,684,021,062	25.8	2,009,886,766	674,134,296
10.3 Class 3	69,505,680	206,396,266	165,629,482	25,812,793	17,462,379	X X X	X X X	484,806,600	4.7	407,917,266	76,889,333
10.4 Class 4	33,524,166	224,923,320	263,412,568	54,336,433	27,487,155	X X X	X X X	603,683,642	5.8	394,040,567	209,643,075
10.5 Class 5	4,442,693	45,832,553	20,516,142	10,383,751	7,588,219	X X X	X X X	(c) 88,763,358	0.9	80,520,033	8,243,325
10.6 Class 6	6,836,693	13,260,196	7,420,605	3,518,895	1,139,328	X X X	X X X	(c) 32,175,717	0.3	29,995,718	2,180,000
10.7 Totals	1,476,156,570	3,933,749,155	3,378,518,500	558,209,214	1,052,609,745	X X X	X X X	(b) 10,399,243,184	100.1	8,462,893,356	1,936,349,829
10.8 Line 10.7 as a % of Column 8	14.2	37.8	32.5	5.4	10.1	X X X	X X X	100.0	X X X	81.4	18.6
11. Total Publicly Traded Bonds											
11.1 Class 1	764,619,303	1,978,089,841	1,650,329,023	205,291,379	402,517,546	5,000,847,092	49.8	5,540,533,004	53.3	5,000,847,092	X X X
11.2 Class 2	159,248,922	794,059,543	578,699,709	91,744,611	237,843,415	1,861,596,200	18.6	2,009,886,766	19.3	1,861,596,200	X X X
11.3 Class 3	16,907,337	159,923,059	143,207,990	35,978,264	29,298,417	385,315,067	3.8	407,917,266	3.9	385,315,067	X X X
11.4 Class 4	35,321,326	218,466,378	171,864,543	60,498,545	36,033,677	522,184,469	5.2	394,040,567	3.8	522,184,470	X X X
11.5 Class 5	17,957,827	46,688,333	20,596,794	7,180,831	1,360,447	93,784,232	0.9	80,520,033	0.8	93,784,231	X X X
11.6 Class 6	1,381,939	5,844,590	1,865,581	986,278	591,122	10,669,510	0.1	29,995,717	0.3	10,669,510	X X X
11.7 Totals	995,436,654	3,203,071,744	2,566,563,640	401,679,908	707,644,624	7,874,396,570	78.5	8,462,893,353	81.4	7,874,396,570	X X X
11.8 Line 11.7 as a % of Column 6	12.6	40.7	32.6	5.1	9.0	100.0	X X X	X X X	X X X	100.0	X X X
11.9 Line 11.7 as a % of Line 10.7, Column 6, Section 10	9.9	31.9	25.6	4.0	7.1	78.5	X X X	X X X	X X X	78.5	X X X
12. Total Privately Placed Bonds											
12.1 Class 1	36,091,719	466,694,401	521,385,469	26,757,088	72,277,939	1,123,206,616	11.2	965,259,799	9.3	X X X	1,123,206,615
12.2 Class 2	11,357,967	180,183,298	257,629,151	20,224,767	267,876,809	737,271,992	7.3	674,134,296	6.5	X X X	737,271,992
12.3 Class 3	15,303,722	27,466,907	46,682,536	343,431	3,946,741	93,743,337	0.9	76,889,333	0.7	X X X	93,743,337
12.4 Class 4	4,858,667	57,811,727	118,717,239	4,628,752		186,016,385	1.9	209,643,075	2.0	X X X	186,016,385
12.5 Class 5		11,935,073	5,493,631			17,428,704	0.2	8,243,325	0.1	X X X	17,428,704
12.6 Class 6								2,180,000		X X X	
12.7 Totals	67,612,075	744,091,406	949,908,026	51,954,038	344,101,489	2,157,667,034	21.5	1,936,349,828	18.6	X X X	2,157,667,033
12.8 Line 12.7 as a % of Column 6	3.1	34.5	44.0	2.4	15.9	100.0	X X X	X X X	X X X	X X X	100.0
12.9 Line 12.7 as a % of Line 10.7, Column 6, Section 10	0.7	7.4	9.5	0.5	3.4	21.5	X X X	X X X	X X X	X X X	21.5

(a) Includes \$ 1,688,509,743 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 26,650,000 current year, \$ 43,187,493 prior year of bonds with Z designations and \$ current year, \$ 2,873,937,506 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes \$ current year, \$ 1,391,366 prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 151,310,965 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	507,817,778	2,298,848,935	2,651,942,124	197,785,760	693,273,964	6,349,668,561	63.3	X X X	X X X	4,639,050,708	1,710,617,853
9.2 Residential Mortgage-Backed Securities	307,015,280	734,163,054	471,329,255	201,409,124	129,475,554	1,843,392,267	18.4	X X X	X X X	1,813,658,127	29,734,140
9.3 Commercial Mortgage-Backed Securities	221,623,081	846,617,996	265,165,506		2,883,397	1,336,289,980	13.3	X X X	X X X	1,135,655,924	200,634,056
9.4 Other Loan-Backed and Structured Securities	26,592,591	67,533,166	128,034,777	54,439,062	226,113,198	502,712,794	5.0	X X X	X X X	286,031,812	216,680,982
9.5 Totals	1,063,048,730	3,947,163,151	3,516,471,662	453,633,946	1,051,746,113	10,032,063,602	100.0	X X X	X X X	7,874,396,571	2,157,667,031
9.6 Line 9.5 as a % of Column 6	10.6	39.3	35.1	4.5	10.5	100.0	X X X	X X X	X X X	78.5	21.5
10. Total Bonds Prior Year											
10.1 Issuer Obligations	919,386,062	2,345,775,310	2,670,675,563	236,177,890	805,190,376	X X X	X X X	6,977,205,201	67.1	5,194,877,714	1,782,327,487
10.2 Residential Mortgage-Backed Securities	274,310,011	741,322,490	492,918,786	321,900,418	72,339,238	X X X	X X X	1,902,790,943	18.3	1,845,441,648	57,349,295
10.3 Commercial Mortgage-Backed Securities	149,672,154	844,776,595	214,818,883	130,907		X X X	X X X	1,209,398,539	11.6	1,113,281,016	96,117,523
10.4 Other Loan-Backed and Structured Securities	132,788,342	1,874,761	105,268		175,080,133	X X X	X X X	309,848,504	3.0	309,292,980	555,524
10.5 Totals	1,476,156,569	3,933,749,156	3,378,518,500	558,209,215	1,052,609,747	X X X	X X X	10,399,243,187	100.0	8,462,893,358	1,936,349,829
10.6 Line 10.5 as a % of Column 8	14.2	37.8	32.5	5.4	10.1	X X X	X X X	100.0	X X X	81.4	18.6
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	464,966,005	1,724,124,339	1,897,407,105	175,091,535	377,461,723	4,639,050,707	46.2	5,194,877,714	50.0	4,639,050,708	X X X
11.2 Residential Mortgage-Backed Securities	302,621,135	718,399,909	462,095,836	201,065,693	129,475,554	1,813,658,127	18.1	1,845,441,648	17.7	1,813,658,127	X X X
11.3 Commercial Mortgage-Backed Securities	220,008,292	732,475,281	180,288,954		2,883,397	1,135,655,924	11.3	1,113,281,016	10.7	1,135,655,924	X X X
11.4 Other Loan-Backed and Structured Securities	7,841,223	28,072,216	26,771,742	25,522,681	197,823,950	286,031,812	2.9	309,292,980	3.0	286,031,812	X X X
11.5 Totals	995,436,655	3,203,071,745	2,566,563,637	401,679,909	707,644,624	7,874,396,570	78.5	8,462,893,358	81.4	7,874,396,571	X X X
11.6 Line 11.5 as a % of Column 6	12.6	40.7	32.6	5.1	9.0	100.0	X X X	X X X	X X X	100.0	X X X
11.7 Line 11.5 as a % of Line 9.5, Column 6, Section 9	9.9	31.9	25.6	4.0	7.1	78.5	X X X	X X X	X X X	78.5	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	42,851,773	574,724,596	754,535,019	22,694,225	315,812,241	1,710,617,854	17.1	1,782,327,487	17.1	X X X	1,710,617,853
12.2 Residential Mortgage-Backed Securities	4,394,145	15,763,145	9,233,419	343,431		29,734,140	0.3	57,349,295	0.6	X X X	29,734,140
12.3 Commercial Mortgage-Backed Securities	1,614,789	114,142,715	84,876,552			200,634,056	2.0	96,117,523	0.9	X X X	200,634,056
12.4 Other Loan-Backed and Structured Securities	18,751,368	39,460,950	101,263,035	28,916,381	28,289,248	216,680,982	2.2	555,524		X X X	216,680,982
12.5 Totals	67,612,075	744,091,406	949,908,025	51,954,037	344,101,489	2,157,667,032	21.5	1,936,349,829	18.6	X X X	2,157,667,031
12.6 Line 12.5 as a % of Column 6	3.1	34.5	44.0	2.4	15.9	100.0	X X X	X X X	X X X	X X X	100.0
12.7 Line 12.5 as a % of Line 9.5, Column 6, Section 9	0.7	7.4	9.5	0.5	3.4	21.5	X X X	X X X	X X X	X X X	21.5

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	330,024,111	330,024,111			
2. Cost of short-term investments acquired	2,399,410,623	2,399,410,623			
3. Accrual of discount	15,052	15,052			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	(7,017)	(7,017)			
6. Deduct consideration received on disposals	2,577,998,761	2,577,998,761			
7. Deduct amortization of premium	133,044	133,044			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at the end of current period (Lines 1 plus 2 plus 3 plus 4 plus 5 minus 6 minus 7 plus 8 minus 9)	151,310,964	151,310,964			
11. Deduct total nonadmitted amounts					
12. Statement value of end of current period (Line 10 minus Line 11)	151,310,964	151,310,964			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted carrying value, December 31, prior year (Line 9, prior year)			(506,010)
2.	Cost paid/ (consideration received) on additions:			
2.1	Current year paid / (consideration received) at time of acquisition, still open, Section 1, Column 12	3,991,671		
2.2	Current year paid / (consideration received) at time of acquisition, terminated, Section 2, Column 14	(78,902)	3,912,769	
3.	Unrealized valuation increase/(decrease):			
3.1	Section 1, Column 17	(345,541)		
3.2	Section 2, Column 19	133,700	(211,841)	
4.	Total gain (loss) on termination recognized, Section 2, Column 22		74,619	
5.	Considerations received/ (paid) on terminations, Section 2, Column 15		(12,554)	
6.	Amortization:			
6.1	Section 1, Column 19	(353,521)		
6.2	Section 2, Column 21	(8,271)	(361,792)	
7.	Adjustment to the book/adjusted carrying value of hedged item:			
7.1	Section 1, Column 20			
7.2	Section 2, Column 23			
8.	Total foreign exchange change in book/adjusted carrying value:			
8.1	Section 1, Column 18			
8.2	Section 2, Column 20			
9.	Book/Adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 - Line 5 + Line 6 + Line 7 + Line 8)		2,920,299	
10.	Deduct nonadmitted assets			
11.	Statement value at end of current period (Line 9 minus Line 10)		2,920,299	

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year			
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)			
3.1	Change in variation margin on open contracts:			
3.11	Section 1, Column 15, current year minus			
3.12	Section 1, Column 15, prior year			
3.2	Add:			
	Change in adjustment to basis of hedged item:			
3.21	Section 1, Column 17, current year to date minus			
3.22	Section 1, Column 17, prior year			
	Change in amount recognized:			
3.23	Section 1, Column 16, current year to date minus			
3.24	Section 1, Column 16, prior year			
3.3	Subtotal (Line 3.1 minus Line 3.2)			
4.1	Variation margin on terminated contracts during the year (Section 2, Column 16)			
4.2	Less:			
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)			
4.22	Amount recognized (Section 2, Column 16)			
4.3	Subtotal (Line 4.1 minus Line 4.2)			
5.	Dispositions gains (losses) on contracts terminated in prior year:			
5.1	Recognized			
5.2	Used to adjust basis of hedged items			
6.	Book/Adjusted carrying value at end of current period (Lines 1 + Line 2 + Line 3.3 - Line 4.3 - Line 5.1 - Line 5.2)			
7.	Deduct total nonadmitted amounts			
8.	Statement value at end of current period (Line 6 minus Line 7)			

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book /Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book /Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book /Adjusted Carrying Value	Fair Value
913017F*5	UNITED TECHNOLOGIES 913017BH1	1FE	8,000,000	9,486,326	10,449,735	06/20/2017		Deutsche Bank	(394,355)	(394,355)	20047E-AE-2	COMM 2006-C8 A4	1FE	9,880,681	10,844,090
80589MA@1	SCANA CORP 805901AQ8	2FE	1,000,000	996,675	1,008,656	06/20/2012		Barclays	406	406	36158Y-HB-8	GECMC 2002-3A B	1FE	996,269	1,008,250
80589MA@1	SCANA CORP 805901AQ8	2FE	3,700,000	3,687,697	3,732,026	06/20/2012		Barclays	1,501	1,501	36158Y-HB-8	GECMC 2002-3A B	1FE	3,686,196	3,730,525
105756B*0	BRAZIL SOVEREIGN 105756AL4	2FE	9,000,000	9,198,802	9,531,609	06/20/2012		Morgan Stanley	(168)	(168)	22541N-S8-3	CSFB 2003-CK2 A4	1FE	9,198,970	9,531,777
742718C@6	PROCTER & GAMBLE 742718DA4	1FE	6,000,000	6,834,113	7,130,969	09/20/2012		Deutsche Bank	(3,505)	(3,505)	22541Q-DJ-8	CSFB 2003-C3 A5	1FE	6,837,618	7,134,474
742718C@6	PROCTER & GAMBLE 742718DA4	1FE	6,000,000	5,981,447	6,128,291	09/20/2012		Deutsche Bank	(3,505)	(3,505)	61750C-AD-9	MSC 2006-HQ9 A3	1FE	5,984,952	6,131,796
713411A@5	PEPSICO INC 713448BG2	1FE	5,000,000	4,983,413	5,079,525	09/20/2012		Credit Suisse	(4,430)	(4,430)	05950W-AC-2	BACM 2006-4 A3A	1FE	4,987,843	5,083,955
713411A@5	PEPSICO INC 713448BG2	1FE	5,000,000	4,960,115	5,072,440	09/20/2012		Credit Suisse	(4,430)	(4,430)	22541N-UL-1	CSFB 2002-CP5 C	1FE	4,964,545	5,076,870
713411A@5	PEPSICO INC 713448BG2	1FE	5,000,000	4,983,413	5,079,525	09/20/2012		Credit Suisse	(4,430)	(4,430)	05950W-AC-2	BACM 2006-4 A3A	1FE	4,987,843	5,083,955
713411A@5	PEPSICO INC 713448BG2	1FE	5,000,000	4,970,481	5,233,225	09/20/2012		Credit Suisse	(4,430)	(4,430)	22541S-AD-0	CSFB 2004-C1 A4	1FE	4,974,911	5,237,655
105756B@8	BRAZIL SOVEREIGN 105756AL4	2FE	5,000,000	4,980,771	4,979,665	08/20/2012		Credit Suisse	3,590	3,590	22541N-MT-3	CSFB 2002-CKS4 C	1FE	4,977,181	4,976,075
593048B@9	MEXICAN SOVEREIGN 91086QAN8	2FE	5,000,000	5,001,258	5,046,274	08/20/2012		Deutsche	3,624	3,624	05947U-HN-1	BACM 2002-2 B	1FE	4,997,634	5,042,650
593048B@9	MEXICAN SOVEREIGN 91086QAN8	2FE	5,000,000	5,005,907	5,075,744	08/20/2012		Deutsche	3,624	3,624	396789-DY-2	GCCFC 2003-C1 D	1FE	5,002,283	5,072,120
254687C@3	DISNEY CO 25468PCE4	1FE	5,000,000	5,005,406	5,263,014	09/20/2012		Barclays	4,079	4,079	361849-ZT-2	GMACC 2003-C3 A4	1FE	5,001,327	5,258,935
254687C@3	DISNEY CO 25468PCE4	1FE	5,000,000	4,995,238	5,199,519	09/20/2012		Barclays	4,079	4,079	52108H-TA-2	LBUBS 2003-C5 A4	1FE	4,991,159	5,195,440
427866E*5	HERSHEY CO 427866AK4	1FE	10,000,000	9,914,766	10,278,424	09/20/2012		Deutsche Bank	6,854	6,854	46625M-VR-7	JPMCC 2003-ML1A A2	1FE	9,907,912	10,271,570
427866E*5	HERSHEY CO 427866AK4	1FE	5,000,000	4,979,902	5,089,272	09/20/2012		Deutsche Bank	3,427	3,427	617451-CP-2	MSC 2006-T21 A3	1FE	4,976,475	5,085,845
713411A#3	PEPSICO INC 713448BG2	1FE	15,000,000	14,851,821	15,397,309	09/20/2012		Barclays	(10,046)	(10,046)	46625M-VR-7	JPMCC 2003-ML1A A2	1FE	14,861,867	15,407,355
459200J@1	IBM 459200BA8	1FE	3,500,000	3,618,912	3,751,648	09/20/2012		Barclays	2,525	2,525	46625M-VR-7	JPMCC 2003-ML1A A2	1FE	3,616,388	3,749,123
459200J@1	IBM 459200BA8	1FE	11,500,000	11,359,116	12,069,553	09/20/2012		Barclays	8,295	8,295	46625M-P2-9	JPMCC 2003-CB7 A4	1FE	11,350,820	12,061,257
604059A@4	3M 604059AE5	1FE	15,000,000	14,802,075	15,728,732	09/20/2012		Barclays	(3,343)	(3,343)	46625M-P2-9	JPMCC 2003-CB7 A4	1FE	14,805,418	15,732,075
742718C#4	PROCTER & GAMBLE 742718DA4	1FE	15,000,000	14,857,664	15,395,316	09/20/2012		Deutsche Bank	(3,354)	(3,354)	22541N-S8-3	CSFB 2003-CK2 A4	1FE	14,861,018	15,398,670
929903A@9	WACHOVIA CORP 949746NA5	1FE	10,000,000	9,861,410	10,219,845	09/20/2012		Morgan Stanley	(45,935)	(45,935)	22541N-S8-3	CSFB 2003-CK2 A4	1FE	9,907,345	10,265,780
842634A*8	SOUTHERN CO 842634AG2	2FE	10,000,000	9,898,282	10,256,717	09/20/2012		Barclays	(9,063)	(9,063)	22541N-S8-3	CSFB 2003-CK2 A4	1FE	9,907,345	10,265,780
233293A@8	DPL INC 233293AH2	2FE	10,000,000	9,806,334	10,164,769	09/20/2012		Barclays	(101,011)	(101,011)	22541N-S8-3	CSFB 2003-CK2 A4	1FE	9,907,345	10,265,780
191216E@5	COCA COLA 191216AK6	1FE	10,000,000	9,942,204	10,301,822	09/20/2012		Deutsche Bank	2,165	2,165	22541N-S8-3	CSFB 2003-CK2 A4	1FE	9,940,039	10,299,657
911308A@3	UNITED PARCEL 911308AB0	1FE	10,000,000	9,863,363	10,481,134	09/20/2012		Barclays	(6,916)	(6,916)	46625M-P2-9	JPMCC 2003-CB7 A4	1FE	9,870,279	10,488,050
097023C*4	BOEING 097023AD7	1FE	10,000,000	9,875,745	10,250,809	09/20/2012		Deutsche Bank	(3,101)	(3,101)	52108H-PN-8	LBUBS 2003-C1 A4	1FE	9,878,846	10,253,910
913017F@3	UNITED TECHNOLOGIES 913017BH1	1FE	10,000,000	9,880,728	10,255,792	09/20/2012		Merrill	1,882	1,882	52108H-PN-8	LBUBS 2003-C1 A4	1FE	9,878,846	10,253,910
560904A@3	MALAYSIA MYBMN0700027	1FE	10,000,000	9,885,773	10,427,610	09/20/2012		Deutsche	(35,270)	(35,270)	46625M-WX-3	JPMCC 2003-CB6 A2	1FE	9,921,043	10,462,880
560904A#1	MALAYSIA MYBMN0700027	1FE	10,000,000	9,844,294	10,219,358	09/20/2012		Barclays	(34,552)	(34,552)	52108H-PN-8	LBUBS 2003-C1 A4	1FE	9,878,846	10,253,910
264399D*4	DUKE ENERGY CAROLINAS 264399DW3	1FE	10,000,000	9,881,448	10,256,512	09/20/2012		Merrill	2,602	2,602	52108H-PN-8	LBUBS 2003-C1 A4	1FE	9,878,846	10,253,910
20825CC@1	CONOCO PHILLIPS 20825CAE4	1FE	10,000,000	10,114,688	10,710,259	09/20/2012		Morgan Stanley	(4,538)	(4,538)	22541Q-J2-9	CSFB 2003-C5 A4	1FE	10,119,226	10,714,797
742718G*4	Procter&Gamble 742718DA4	1FE	25,000,000	25,790,049	27,887,717	09/20/2016		Bank of America	575,317	575,317	3137A7-JU-5	FHMS K701 A2	1FE	25,214,732	27,312,400
166751C*6	Chevron Corporation 166751AJ6	1FE	10,000,000	10,514,883	11,398,277	09/20/2016		Deutsche Bank	264,327	264,327	31398J-ZS-5	FHR K004 A2	1FE	10,250,556	11,133,950
911308C@1	United Parcel 911308AB0	1FE	15,000,000	15,577,706	17,030,329	09/20/2016		Deutsche Bank	375,109	375,109	31398W-D3-5	FHR K005 A2	1FE	15,202,597	16,655,220
911308C#9	United Parcel 911308AB0	1FE	25,000,000	25,853,690	26,952,432	09/20/2016		Deutsche Bank	625,182	625,182	3137AB-FV-8	FHLMC SERICL	1FE	25,228,508	26,327,250
88579YB*1	Exxon 607059AT9	1FE	5,000,000	5,277,297	5,620,490	09/20/2016		Deutsche	145,490	145,490	36249K-AC-4	GSMS 2010-C1 A2	1FE	5,131,807	5,475,000
88579YB*1	Exxon 607059AT9	1FE	4,000,000	4,291,046	4,412,568	09/20/2016		Deutsche	116,392	116,392	396789-JU-4	GCCFC 2005-GG3 A4	1FE	4,174,654	4,296,176
88579YB*1	Exxon 607059AT9	1FE	11,000,000	11,413,228	11,700,646	09/20/2016		Deutsche	320,079	320,079	46635G-AC-4	JPMCC 2010-C2 A2	1FE	11,093,149	11,380,567
244199C*4	Deere & Co 244199BB0	1FE	5,000,000	5,219,826	5,563,019	09/20/2016		Morgan Stanley	88,019	88,019	36249K-AC-4	GSMS 2010 C1 A2	1FE	5,131,807	5,475,000
244199C*4	Deere & Co 244199BB0	1FE	15,000,000	17,074,275	17,796,504	09/20/2016		Morgan Stanley	264,058	264,058	20046F-AW-0	COMM 2001 J2A C	1FE	16,810,217	17,532,446
501044 H#1	Kroger Company 501044CH2	2FE	10,000,000	10,247,563	10,942,714	09/20/2014		Morgan Stanley	159,524	159,524	233050-AB-9	DBUBS 2011-LC1A A2	1FE	10,088,039	10,783,190
30231GA*3	3M 604059AE5	1FE	7,000,000	8,090,385	8,373,512	09/20/2016		Morgan Stanley	215,086	215,086	12622D-AB-0	COMM 2010-C1 A2	1FE	7,875,300	8,158,427
30231GA*3	3M 604059AE5	1FE	12,000,000	12,470,336	12,783,882	09/20/2016		Morgan Stanley	368,718	368,718	46635G-AC-4	JPMCC 2010-C2 A2	1FE	12,101,617	12,415,164
30231GA*3	3M 604059AE5	1FE	1,000,000	1,033,950	1,070,017	09/20/2016		Morgan Stanley	30,727	30,727	12622D-AB-0	COMM 2010-C1 A2	1FE	1,003,223	1,039,290
9999999 - TOTALS				417,163,821	436,797,205				2,920,299	2,920,299				414,243,522	433,876,906

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory	36	283,137,301	33	263,528,892	37	342,195,439	48	433,559,257	36	283,137,301
2. Add: Opened or Acquired Transactions			4	78,374,229	11	92,053,039			15	170,427,268
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	X X X	646,713	X X X	292,318	X X X		X X X	556,447	X X X	1,495,478
4. Less: Closed or Disposed of Transactions	3	20,255,122					2	16,951,882	5	37,207,004
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X	689,221	X X X		X X X	689,221
7. Ending Inventory	33	263,528,892	37	342,195,439	48	433,559,257	46	417,163,822	46	417,163,822

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value	
1. Part A, Section 1, Column 14	2,920,299	
2. Part B, Section 1, Column 14		
3. Total (Line 1 plus Line 2)	2,920,299	
4. Part D, Column 5	3,078,475	
5. Part D, Column 6	(158,176)	
6. Total (Line 3 minus Line 4 minus Line 5)		

	Fair Value Check	
7. Part A, Section 1, Column 16	(2,045,093)	
8. Part B, Section 1, Column 13		
9. Total (Line 7 plus Line 8)	(2,045,093)	
10. Part D, Column 8	3,078,475	
11. Part D, Column 9	(5,123,568)	
12. Total (Line 9 minus Line 10 minus Line 11)		

	Potential Exposure Check	
13. Part A, Section 1, Column 21	409,489,462	
14. Part B, Section 1, Column 19		
15. Part D, Column 11	409,489,462	
16. Total (Lines 13 plus Line 14 minus Line 15)		

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	64,672,743	64,672,743	
2. Cost of cash equivalents acquired	13,721,977,517	13,721,977,517	
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals	1,928	1,928	
6. Deduct consideration received on disposals	13,786,646,222	13,786,646,222	
7. Deduct amortization of premium	5,966	5,966	
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment
.....

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13-11-12)	Total Foreign Exchange Change in B./A.C.V.	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Properties held for the production of income																
CREA00010 45 APARTMENT.....		HOUSTON	TX	12/01/2009	12/30/2011	27,518,722		25,323,292	29,884,000	1,048,947			(1,048,947)		3,144,657	1,869,373
0499999 - Properties held for the production of income						27,518,722		25,323,292	29,884,000	1,048,947			(1,048,947)		3,144,657	1,869,373
0699999 - TOTALS						27,518,722		25,323,292	29,884,000	1,048,947			(1,048,947)		3,144,657	1,869,373

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by purchase								
CREA00010 45 APARTMENT	HOUSTON	TX	12/01/2009	WSLAC MORTGAGE			25,323,292	238,732
0199999 - Acquired by purchase							25,323,292	238,732
Acquired by internal transfer								
CREA 00099 10 OFFICE	CHATSWORTH	CA	04/01/2011	WSLAC MORTGAGE - INTERNAL TRANSFER	8,000,000			
0299999 - Acquired by internal transfer					8,000,000			
0399999 - TOTALS					8,000,000		25,323,292	238,732

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED during the Year , including Payments during the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvments and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B. / A. C. V. (11-9-10)	Total Foreign Exchange Change in B. / A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property disposed																			
CREA00099 10 OFFICE	CHATSWORTH	CA	04/01/2011	3300 WESIX LLC	8,000,000								8,000,000	8,000,000					
0199999 - Property disposed					8,000,000								8,000,000	8,000,000					
0399999 - TOTALS					8,000,000								8,000,000	8,000,000					

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/ Recorded Investement					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in good standing - Commercial mortgages - all other														
0001071		Cincinnati	OH		04/27/1994	7.380	1,403,562						6,250,000	03/09/1994
0001076		Cincinnati	OH		10/09/1997	8.000	12,397,330						24,000,000	02/01/1995
0001077		Birmingham	AL		11/24/1997	8.000	16,115,251						35,400,000	10/01/1997
0001080		Hebron	KY		06/25/1998	8.000	17,150,876						30,700,000	05/01/1998
0001083		Ft. Worth	TX		12/30/1998	8.000	18,128,181						36,300,000	11/01/1998
0001084		Hamilton	OH		06/15/1999	8.000	16,765,553						37,000,000	05/15/1999
0001091		South Bend	IN		11/08/2000	8.330	3,682,972						6,350,000	09/26/2000
0001094		Fremont	CA		08/17/2001	5.350	7,552,373						14,000,000	06/07/2001
0001096		Henderson	NV		12/20/2001	7.500	7,754,904						11,250,000	10/03/2001
0001097		Dublin	OH		12/21/2001	8.000	17,795,553						28,800,000	01/01/1997
0001101		Pittsburgh	PA		05/10/2002	8.000	15,614,108						24,888,889	01/29/2002
0001102		Kennesaw	GA		05/28/2002	8.120	7,726,634						10,500,000	05/14/2002
0001103		Piano	TX		07/09/2002	7.250	9,896,438						17,200,000	05/22/2002
0001104		Plantation	FL		07/19/2002	7.250	5,091,586						8,200,000	05/29/2002
0001106		Germantown	TN		09/06/2002	6.375	9,231,925						12,600,000	07/02/2002
0001108		Kissimmee	FL		10/28/2002	6.200	4,301,887						7,920,000	01/22/2007
0001110		Cincinnati	OH		12/19/2002	7.500	953,814						2,750,000	07/22/1996
0001111		W. Springfield	MA		12/19/2002	9.125	154,508		(3,878)				2,330,000	03/25/1995
0001112		Indianapolis	IN		12/19/2002	7.800	1,477,289		(21,977)				2,890,000	09/27/1999
0001113		Cincinnati	OH		12/19/2002	8.500	440,660		(771)				3,500,000	07/06/1995
0001114		Cincinnati	OH		12/19/2002	8.230	255,510						3,500,000	07/06/1995
0001115		Las Vegas	NV		04/04/2003	6.120	8,681,522						14,950,000	01/29/2003
0001119		Las Cruces	NM		08/01/2003	6.050	10,026,990						18,500,000	09/03/2010
0001122		Henderson	NV		03/03/2004	6.250	2,803,687						4,900,000	12/11/2003
0001123		Henderson	NV		03/03/2004	6.250	2,753,621						5,000,000	12/11/2003
0001124		Warrensville Heights	OH		03/05/2004	7.250	21,487,459						31,600,000	09/23/2003
0001125		Kissimmee	FL		03/25/2004	6.200	5,071,698						9,680,000	01/22/2007
0001126		Austin	TX		09/24/2004	6.530	9,672,169						14,947,058	07/30/2004
0001128		Germantown	TN		03/23/2005	6.250	2,655,252						3,975,903	01/22/2005
0001129		Germantown	TN		03/23/2005	6.250	1,712,102						2,900,000	01/22/2005
0001131		Austin	TX		10/25/2005	5.960	2,346,742						3,575,000	10/07/2005
0001132		Santa Rosa	CA		11/28/2005	5.750	5,664,392						11,430,000	10/04/2005
0001134		Las Cruces	NM		01/10/2007	6.050	2,115,755						18,500,000	09/03/2010
0001135		Bloomington	IN		03/22/2007	5.900	40,354,019						59,100,000	11/18/2010
0001136		Carmel	IN		04/05/2007	6.750	21,954,306						37,918,940	03/29/2007
0001138		Kemah	TX		12/17/2007	4.750	23,348,000						38,760,000	11/26/2007
0001140		San Antonio	TX		03/20/2008	6.050	26,150,000						39,600,000	03/14/2007
0001141		San Antonio	TX		04/09/2008	6.090	35,868,690						53,500,000	11/21/2006
0001142		Round Rock	TX		06/26/2008	7.000	1,783,149						1,250,000	05/23/2008
0001144		Owasso	OK		09/23/2008	6.280	8,528,824						14,300,000	07/07/2008
0001145		Spartanburg	SC		10/16/2008	6.350	4,320,141						6,470,000	07/24/2008

(continues)

General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/ Recorded Investmentment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in good standing - Commercial mortgages - all other (continued)														
0001146		Abington	MA		10/23/2008	6.200	30,305,573						39,000,000	04/23/2008
0001147		Ft. Walton Beach	FL		11/17/2008	6.250	24,805,879						33,500,000	09/01/2008
0001149		Raleigh	NC		08/06/2009	7.500	26,633,273						43,254,000	03/31/2009
0001150		Spartanburg	SC		09/08/2009	7.000	12,116,407						16,700,000	08/12/2009
0001151		Lorton	VA		09/28/2009	7.350	25,170,947						37,250,000	08/31/2009
0001152		Aurora	CO		09/29/2009	7.750	12,065,415						19,900,000	08/17/2009
0001153		American Canyon	CA		01/15/2010	7.250	33,590,380						48,250,000	10/15/2009
0001154		Atlanta	GA		04/07/2010	5.000	24,410,442		1,219,553				60,100,000	03/01/2007
0001155		Melbourne	FL		07/08/2010	6.550	20,058,912						41,000,000	04/14/2010
0001156		Ft. Mitchell	KY		07/23/2010	6.100	8,066,865						11,400,000	07/06/2010
0001157		Auburn	AL		10/27/2010	5.850	8,654,661						11,950,000	08/26/2010
0001158		Orlando	FL		01/31/2011	6.250	8,415,024						11,900,000	01/11/2011
0001159		Chatsworth	CA		04/01/2011	5.000	6,988,548						8,000,000	11/29/2010
0001160		West Valley	UT		04/28/2011	5.750	34,740,498						49,000,000	03/23/2011
0001161		Conroe	TX		04/28/2011	6.520	8,611,363						28,000,000	03/31/2011
0001162		Crestview Hills	KY		08/19/2011	4.620	14,907,271						20,380,000	07/29/2011
0001163		Cranberry Township	PA		10/01/2011	7.500	4,024,432						21,000,000	04/10/2011
0001164		Port Orange	FL		10/27/2011	5.250	25,625,000						33,807,018	06/02/2011
0599999 - Mortgages in good standing - Commercial mortgages - all other							740,380,322		1,192,927				1,251,576,808	
Mortgages in good standing - Mezzanine Loans														
0001127		Seattle	WA		10/01/2004	9.250	1,336,762						40,870,000	07/26/2004
0001130		Glen Mills	PA		04/25/2005	11.000	5,453,198		(32,121)				53,362,103	11/12/2004
0001165		Port Orange	FL		10/27/2011	10.000	6,350,000						11,375,000	06/02/2011
0699999 - Mortgages in good standing - Mezzanine Loans							13,139,960		(32,121)				105,607,103	
0899999 - TOTAL Mortgages in good standing							753,520,282		1,160,806				1,357,183,911	
3399999 - TOTALS							753,520,282		1,160,806				1,357,183,911	

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
Mortgages in good standing - Commercial mortgages - all other								
0001158	Orlando	FL		01/31/2011	6.250	8,600,000		11,900,000
0001159	Chatsworth	CA		04/01/2011	5.000	6,988,548		8,000,000
0001160	West Valley	UT		04/28/2011	5.750	35,000,000		49,000,000
0001161	Conroe	TX		04/28/2011	6.520	2,521,351	6,090,012	28,000,000
0001162	Crestview Hills	KY		08/19/2011	4.620	14,850,000	117,212	20,380,000
0001163	Cranberry Township	PA		10/01/2011	7.500	3,068,503	955,929	21,000,000
0001164	Port Orange	FL		10/27/2011	5.250	25,625,000		33,807,018
0599999 - Mortgages in good standing - Commercial mortgages - all other						96,653,402	7,163,153	172,087,018
Mortgages in good standing - Mezzanine Loans								
0001165	Port Orange	FL		10/27/2011	10.000	6,350,000		11,375,000
0699999 - Mortgages in good standing - Mezzanine Loans						6,350,000		11,375,000
0899999 - TOTAL Mortgages in good standing (sum of 0199999 - 0799999)						103,003,402	7,163,153	183,462,018
Mortgages in the process of foreclosure - Commercial mortgages - all other								
0001137	Chatsworth	CA		07/31/2007	11.620		289,300	17,150,000
2999999 - Mortgages in the process of foreclosure - Commercial mortgages - all other							289,300	17,150,000
3299999 - TOTAL Mortgages in the process of foreclosure (sum of 2599999 - 3199999)							289,300	17,150,000
3399999 - TOTAL Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)						103,003,402	7,452,453	200,612,018

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
							8	9	10	11	12	13					
	2	3					Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year											
Mortgages closed by repayment																	
0001089	San Diego	CA		06/13/2000	03/25/2011	7,551,585							7,484,528	7,484,528			
0001109	Indio	CA		11/21/2002	02/28/2011	5,484,627							5,395,904	5,395,904			
0001120	Indianapolis	IN		09/12/2003	09/27/2011	12,450,720							12,221,893	12,221,893			
0001139	Denver	CO		12/19/2007	11/17/2011	29,920,000							29,145,776	29,145,776			
0199999 - Mortgages closed by repayment						55,406,932							54,248,101	54,248,101			
Mortgages with partial repayments																	
0001071	Cincinnati	OH		04/27/1994		1,446,033								42,471			
0001076	Cincinnati	OH		10/09/1997		13,259,205								861,875			
0001077	Birmingham	AL		11/24/1997		16,777,685								662,433			
0001080	Hebron	KY		06/25/1998		17,779,475								628,599			
0001083	Ft. Worth	TX		12/30/1998		18,747,495								619,313			
0001084	Hamilton	OH		06/15/1999		17,333,979								568,425			
0001089	San Diego	CA		06/13/2000		7,551,585								67,057			
0001091	South Bend	IN		11/08/2000		3,881,885								198,914			
0001094	Fremont	CA		08/17/2001		7,865,574								313,201			
0001096	Henderson	NV		12/20/2001		7,915,039								160,135			
0001097	Dublin	OH		12/21/2001		18,433,912								638,359			
0001101	Pittsburgh	PA		05/10/2002		15,966,003								351,895			
0001102	Kennesaw	GA		05/28/2002		7,842,657								116,022			
0001103	Plano	TX		07/09/2002		10,165,557								269,119			
0001104	Plantation	FL		07/19/2002		5,230,045								138,459			
0001106	Germantown	TN		09/06/2002		9,440,057								208,132			
0001108	Kissimmee	FL		10/28/2002		4,405,896								104,009			
0001109	Indio	CA		11/21/2002		5,484,627								88,723			
0001110	Cincinnati	OH		12/19/2002		1,124,638								170,824			
0001111	W. Springfield	MA		12/19/2002		311,573		(3,878)			(3,878)			153,187			
0001112	Indianapolis	IN		12/19/2002		1,614,856		(21,977)			(21,977)			115,591			
0001113	Cincinnati	OH		12/19/2002		582,335		(771)			(771)			140,904			
0001114	Cincinnati	OH		12/19/2002		337,809								82,299			
0001115	Las Vegas	NV		04/04/2003		8,954,852								273,330			
0001119	Las Cruces	NM		08/01/2003		10,209,750								182,760			
0001120	Indianapolis	IN		09/12/2003		12,450,720								228,827			
0001122	Henderson	NV		03/03/2004		2,891,437								87,749			
0001123	Henderson	NV		03/03/2004		2,839,804								86,182			
0001124	Warrensville Heights	OH		03/05/2004		21,970,840								483,381			
0001125	Kissimmee	FL		03/25/2004		5,194,319								122,621			
0001126	Austin	TX		09/24/2004		9,925,284								253,115			
0001127	Seattle	WA		10/01/2004		1,728,953								392,191			
0001128	Germantown	TN		03/23/2005		2,724,416								69,164			
0001129	Germantown	TN		03/23/2005		1,841,268								129,166			
0001130	Glen Mills	PA		04/25/2005		5,516,196		(32,121)			(32,121)			30,877			
0001131	Austin	TX		10/25/2005		2,433,291								86,549			
0001132	Santa Rosa	CA		11/28/2005		5,824,366								159,974			
0001134	Las Cruces	NM		01/10/2007		2,154,313								38,558			
0001135	Bloomington	IN		03/22/2007		40,874,577								520,559			
0001136	Carmel	IN		04/05/2007		22,324,188								369,883			

(continues)

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book/Recorded Investment						14	15	16	17	18
							8	9	10	11	12	13					
	2	3					Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year											
Mortgages with partial repayments (continued)																	
0001138	Kemah	TX		12/17/2007		27,348,000								4,000,000			
0001139	Denver	CO		12/19/2007		29,920,000								774,224			
0001141	San Antonio	TX		04/09/2008		36,390,969								522,279			
0001142	Round Rock	TX		06/26/2008		1,794,355								11,205			
0001144	Owasso	OK		09/23/2008		8,647,333								118,509			
0001145	Spartanburg	SC		10/16/2008		4,408,309								88,169			
0001146	Abington	MA		10/23/2008		30,670,589								365,016			
0001147	Ft. Walton Beach	FL		11/17/2008		25,100,000								294,121			
0001149	Raleigh	NC		08/06/2009		26,910,806								277,532			
0001150	Spartanburg	SC		09/08/2009		12,324,687								208,280			
0001151	Lorton	VA		09/28/2009		26,101,439								930,493			
0001152	Aurora	CO		09/29/2009		12,250,927								185,512			
0001153	American Canyon	CA		01/15/2010		34,134,565								544,185			
0001155	Melbourne	FL		07/08/2010		20,946,819								887,907			
0001156	Ft. Mitchell	KY		07/23/2010		8,167,722								100,857			
0001157	Auburn	AL		10/27/2010		8,766,011								111,350			
0001158	Orlando	FL		01/31/2011										184,976			
0001160	West Valley	UT		04/28/2011										259,502			
0001162	Crestview Hills	KY		08/19/2011										59,941			
0299999 - Mortgages with partial repayments						667,239,025		(58,747)			(58,747)			20,138,890			
Mortgages transferred																	
0001137	Chatsworth	CA		07/31/2007	04/01/2011	8,000,000			289,300		(289,300)		8,000,000	8,000,000			
0499999 - Mortgages transferred						8,000,000			289,300		(289,300)		8,000,000	8,000,000			
0599999 - TOTALS						730,645,957		(58,747)	289,300		(348,047)		62,248,101	82,386,991			

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3			6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B. / A. C. V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of Mortgage Loans - Affiliated																			
000000-00-0	BOSTON CAPITAL AFFORD. HOUSING MORG FUND, LLC		BOSTON	MA	BCAHMF LLC		06/29/2006		13,225,116	13,081,040	10,272,302	(135,605)					800,461	375,164	14.360
	14.36% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY																		
	BOSTON CAP. INTERMEDIATE TERM INCOME FUND		BOSTON	MA	BOSTON CAPITAL SECURITIES INC.		06/30/2011		742,058	742,058	742,058							19,257,942	33.300
	33.30% PARTNERSHIP INTEREST LIMITED LIABILITY COMPANY																		
1099999	- Subtotal - Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of Mortgage Loans - Affiliated								13,967,174	13,823,098	11,014,360	(135,605)					800,461	19,633,106	
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Fixed Income Instruments - Affiliated																			
34920#-10-2	FORT WASHINGTON HIGH YIELD INVT LLC		CINCINNATI	OH	FORT WASHINGTON HIGH YIELD INVT LLC	4	04/30/2000		62,327,384	62,327,384	62,327,384	3,274,558							30.480
1499999	- Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Fixed Income Instruments - Affiliated								62,327,384	62,327,384	62,327,384	3,274,558							
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated																			
	SEPARATE ACCOUNT I VARIABLE ANNUITY SUB-ACCOUNT		CINCINNATI	OH	SEPARATE ACCOUNT I VARIABLE ANNUITY SUB-		01/01/1995		700	700	700								
	SEPARATE ACCOUNT II VARIABLE ANNUITY SUB-ACCOUNT		CINCINNATI	OH	SEPARATE ACCOUNT II VARIABLE ANNUITY SUB		01/01/1995		700	700	700								
	ASIA PACIFIC GROWTH FUND II LP		SAN FRANCISCO	CA	ASIA PACIFIC GROWTH FUND II LP		07/03/1996	1	103,630	103,630	103,630	42,657					8,466		2.690
	LEXINGTON CAPITAL PARTNERS II LP		NEW YORK	NY	LEXINGTON CAPITAL PARTNERS II LP		04/08/1998		121,279	121,279	121,279	32,050					32,050	23,100	0.180
1599999	- Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated								226,309	226,309	226,309	74,707					40,516	23,100	
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate - Affiliated																			
	PCE, LP		Atlanta	GA	PCE, LP		04/07/2010		3,995,070	5,850,261	3,503,668	(291,182)					187,654		22.340
	22.34% PARTNERSHIP INTEREST LIMITED PARTNERSHIP																		
	NORTH BRAESWOOD MERITAGE HOLDINGS, LLC		CINCINNATI	OH	WSLAC MORTGAGE		09/28/2009												100.000
	100.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY																		
1899999	- Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate - Affiliated								3,995,070	5,850,261	3,503,668	(291,182)					187,654		
Surplus Debentures, etc. - Unaffiliated																			
638671-AJ-6	NATIONWIDE MUTUAL INS			OH	TAX FREE EXCHANGE	1FE	01/01/2009		5,000,000	4,533,725	5,000,000						290,500		
878091-BC-0	TIAA				RBS GREENWICH CAPITAL	1FE	06/28/2011		8,658,710	10,267,216	8,648,517	(6,481)					479,500		
	6.8% 12/16/2039																		
2199999	- Subtotal - Surplus Debentures, etc. - Unaffiliated								13,658,710	14,800,941	13,648,517	(6,481)					770,000		
Non-guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
	CENTERLINE CORPORATE PARTNERS XXVIII LP		VARIOUS	NY	RCC ASSET MANAGERS XXVIII, LLC		12/20/2004		10,629,519	5,238,000	5,076,732	(988,621)							5.320
	5.32% PARTNERSHIP INTEREST LIMITED PARTNERSHIP																		
	BOSTON CAPITAL CORP. TAX CREDIT FUND XXXIV LP		BOSTON	MA	BCCTCF XXXIV, LP		03/31/2011		8,577,919	8,170,000	19,594,761	(405,239)						11,422,081	10.000
	10.00 PARTNERSHIP INTEREST LIMITED PARTNERSHIP																		
3199999	- Subtotal - Non-guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								19,207,438	13,408,000	24,671,493	(1,393,860)						11,422,081	

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3			6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B. / A. C. V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Non-guaranteed	Federal Low Income Housing Tax Credit - Affiliated																		
	CENTERLINE CORPORATE PARTNERS XXI LP	VARIOUS	NY		RCC ASSET MANAGERS XXI, LLC		09/25/2002		20,000,000	5,806,000	6,719,893	(853,753)							17.320
	17.32% PARTNERSHIP INTEREST																		
	LIMITED PARTNERSHIP																		
	CENTERLINE CORPORATE PARTNERS XXV LP	VARIOUS	NY		RCC ASSET MANAGERS XXV, LLC		01/02/2004		15,000,000	5,978,000	6,157,495	(730,437)							11.380
	11.38 PARTNERSHIP INTEREST																		
	LIMITED PARTNERSHIP																		
3299999	- Subtotal - Non-guaranteed Federal Low Income Housing Tax Credit - Affiliated								35,000,000	11,784,000	12,877,388	(1,584,190)							
3999999	- Subtotal - Unaffiliated								33,092,457	28,435,250	38,546,319	(1,319,153)	(6,481)				810,516	11,445,181	
4099999	- Subtotal - Affiliated								115,289,627	93,784,743	89,722,800	1,263,581					988,114	19,633,106	
4199999	- TOTALS								148,382,084	122,219,993	128,269,119	(55,572)	(6,481)				1,798,630	31,078,287	

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of Mortgage Loans - Affiliated										
	BOSTON CAPITAL INTERMEDIATE TERM INCOME FUND, LLC	BOSTON	MA	BOSTON CAPITAL SECURITIES INC.	06/30/2011		742,058			33.300
	33.30 % PARTNERSHIP INTEREST									
	LIMITED LIABILITY COMPANY									
1099999 - Subtotal - Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of Mortgage Loans - Affiliated							742,058			
Surplus Debentures, etc. - Unaffiliated										
878091-BC-0	TIAA			Various	06/28/2011		8,654,998			
	6.8% 12/16/2039									
2199999 - Subtotal - Surplus Debentures, etc. - Unaffiliated							8,654,998			
Non-guaranteed Federal Low Income Housing Tax Credit - Unaffiliated										
000000-00-0	BOSTON CAPITAL CORP. TAX CREDIT FUND XXXIV LP	BOSTON	MA	BCCTCF XXXIV LP	03/31/2011		20,000,000			10.000
	10.00% PARTNERSHIP INTEREST									
	LIMITED PARTNERSHIP									
3199999 - Subtotal - Non-guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							20,000,000			
3999999 - Subtotal - Unaffiliated							28,654,998			
4099999 - Subtotal - Affiliated								742,058		
4199999 - TOTALS							28,654,998	742,058		

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED , Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B. / A. C. V. (9+10-11+12)	Total Foreign Exchange Change in B. / A. C. V.	Book / Adjusted Carrying Vlaue Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of Mortgage Loans - Affiliated																			
	BOSTON CAP. AFFORD. HOUS. MORG FUND	BOSTON	MA	PARTIAL CAPITAL REPAYMENT	06/29/2006		11,515,625								1,107,718				
	14.36% MEMBERSHIP INTEREST																		
	LIMITED LIABILITY COMPANY																		
1099999	Subtotal - Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of Mortgage Loans -																		
Affiliated							11,515,625								1,107,718				
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated																			
	AG CAPITAL FUNDING PARTNERS LP	WILMINGTON	DE	AG CAPITAL FUNDING PARTNERS LP	03/05/1998	03/31/2011		(6,668)				(6,668)							9,565
	LEXINGTON CAPITAL PARTNERS II LP	NEW YORK	NY	LEXINGTON CAPITAL PARTNERS II LP	04/08/1998	12/22/2011	89,894							89,894	89,894				
1599999	Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of																		
Common Stocks - Unaffiliated							89,894	(6,668)				(6,668)		89,894	89,894				9,565
3999999	Subtotal - Unaffiliated						89,894	(6,668)				(6,668)		89,894	89,894				9,565
4099999	Subtotal - Affiliated						11,515,625								1,107,718				
4199999	TOTALS						11,605,519	(6,668)				(6,668)		89,894	1,197,612				9,565

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U. S. Governments - Issuer Obligations																					
313375-Y2-7	FHLB				1	2,000,000	100.000	2,000,000	2,000,000	2,000,000					0.400	0.400	MN	1,333		10/04/2011	11/01/2012
3137EA-CR-8	FHLMC	SD			1	1,546,945	101.617	1,575,067	1,550,000	1,547,843		898			1.375	1.441	FA	7,459	13,557	02/03/2011	02/25/2014
31398A-UU-4	FNMA				1	1,768,568	100.032	1,770,563	1,770,000	1,769,982		466			2.000	2.027	JJ	16,913	35,400	03/24/2009	01/09/2012
690353-NE-3	OPIC Var Rate Note				1	7,813,057	100.000	7,813,057	7,813,057	7,813,057					0.090	0.272	JAJO		8,398	10/24/2011	12/17/2012
690353-RD-1	OPIC US AGENCY VRDN				1	4,833,333	100.000	4,833,333	4,833,333	4,833,333					0.090	0.228	MSJD	215	8,187	06/30/2010	03/15/2019
690353-RV-1	OPIC US AGENCY Floating Rate MTN				1	20,000,000	100.000	20,000,000	20,000,000	20,000,000					0.090	0.080	MON	767	9,677	09/09/2011	12/15/2019
690353-SU-2	OPIC AgencyVAR				1	10,000,000	100.000	10,000,000	10,000,000	10,000,000					0.090	0.090	MJSD	384	4,836	07/13/2011	06/15/2017
912810-DT-2	U S TREASURY	SD			1	1,201,594	135.594	1,237,971	913,000	1,004,604	(20,037)				9.875	6.874	MN	11,641	92,684	10/22/1996	11/15/2015
912810-DT-2	U S TREASURY				1	772,547	135.594	795,936	587,000	645,895	(12,883)				9.875	6.874	MN	7,485	59,590	10/22/1996	11/15/2015
912828-DV-9	U S TREASURY	LS			1	865,055	112.180	1,009,617	900,000	885,786	3,798				4.125	4.635	MN	4,794	37,125	11/10/2005	05/15/2015
912828-QS-2	U S TREASURY	SD			1	222,269	101.086	222,389	220,000	222,066	(204)				0.750	0.365	JD	77		10/03/2011	06/15/2014
0199999 - U. S. Governments - Issuer Obligations						51,023,368		51,257,933	50,586,390	50,722,566		(27,962)						51,068	270,279		
U. S. Governments - Residential Mortgage-Backed Securities																					
36176F-2C-1	G2 #765171		2		1	5,455,586	109.266	5,463,300	5,000,000	5,455,497		(89)			4.660	4.154	MON	19,417		11/04/2011	12/27/2061
36176F-ZS-0	G2 POOL # 765164		2		1	9,283,394	109.146	9,337,265	8,554,839	9,287,035	3,641				4.607	4.132	MON	32,843	65,314	12/01/2011	10/20/2061
36176F-Z9-2	G2 #765168		2		1	15,167,952	109.236	15,345,421	14,047,952	15,170,163	2,211				4.615	4.172	MON	54,026	53,842	12/01/2011	11/22/2061
36201L-R5-5	GNMA # 586508		2		1	107,940	115.808	117,997	101,890	107,523	667				6.500	4.868	MON	552	6,623	04/24/2003	09/15/2032
36202K-2S-3	GNMA ARM # 8885		2		1	9,325	103.087	9,376	9,095	8,466	(105)				2.125	3.947	MON	16	201	04/24/2003	12/20/2021
36202K-5J-0	GNMA ARM # 8949		2		1	11,700	102.866	11,745	11,418	10,543	(182)				1.625	3.537	MON	15	281	04/24/2003	08/20/2026
36202K-AL-9	GNMA ARM # 8111		2		1	69,762	104.875	70,433	67,159	61,946	(1,088)				4.000	8.510	MON	224	2,686	08/01/2003	03/20/2016
36202K-DB-8	GNMA ARM # 8198		2		1	107,155	103.494	108,657	104,990	95,391	(1,903)				2.375	4.994	MON	208	3,106	04/24/2003	05/20/2023
36202K-DW-2	GNMA ARM # 8217		2		1	134,882	103.494	136,114	131,519	120,087	(2,418)				2.375	4.426	MON	260	3,891	01/21/2004	06/20/2023
36202K-FC-4	GNMA ARM # 8263		2		1	5,718	103.421	5,768	5,577	5,205	(53)				2.000	5.570	MON	9	146	04/24/2003	09/20/2017
36202K-FD-2	GNMA ARM # 8264		2		1	31,543	103.829	32,073	30,891	28,653	(322)				2.500	5.241	MON	64	811	12/02/2003	09/20/2017
36202K-KS-3	GNMA ARM # 8405		2		1	21,836	104.825	22,022	21,009	19,314	(455)				4.000	6.935	MON	70	840	08/04/2003	09/20/2018
36202K-NU-5	GNMA ARM # 8503		2		1	100,960	102.866	100,943	98,130	91,132	(1,533)				1.625	3.386	MON	133	2,412	12/30/2003	09/20/2024
36202K-QP-3	GNMA ARM # 8562		2		1	74,092	103.087	74,426	72,197	67,395	(912)				2.125	3.611	MON	128	1,594	03/29/2004	12/20/2024
36202K-SA-4	GNMA ARM # 8613		2		1	16,140	104.425	16,509	15,809	14,435	(294)				3.000	4.556	MON	40		04/24/2003	03/20/2025
36202K-V6-9	GNMA ARM # 8737		2		1	79,899	103.537	82,211	79,403	71,841	(1,300)				2.500	6.765	MON	165	2,217	09/14/2004	01/20/2021
36202K-XR-1	GNMA ARM # 8788		2		1	10,998	103.391	11,138	10,772	9,860	(171)				2.375	3.808	MON	21	292	04/24/2003	01/20/2026
36202K-ZQ-1	GNMA ARM # 8851		2		1	87,804	103.087	87,454	84,835	79,504	(939)				2.125	3.648	MON	150		04/02/2003	10/20/2021
36203B-JJ-4	GNMA # 344165		2		1	8,319	114.064	10,324	9,051	8,457	110				7.500	10.100	MON	57	679	12/13/1994	12/15/2022
36203G-JD-6	GNMA # 348660		2		1	63,391	104.954	69,368	66,093	63,938	(542)				7.500	8.736	MON	413	4,957	02/09/1995	05/15/2023
36203G-JY-0	GNMA # 348679		2		1	187,483	115.928	226,216	195,136	189,025	(1,355)				7.500	8.685	MON	1,220	14,635	09/14/1994	05/15/2023
36203N-2U-1	GNMA # 354587		2		1	18,975	116.055	24,018	20,695	19,319	(306)				7.500	10.095	MON	129	1,552	12/13/1994	05/15/2023
36204K-U8-4	GNMA # 372407		2		1	13,798	103.414	14,287	13,815	13,795	4				7.500	7.571	MON	86	1,036	02/28/1997	03/15/2027
36204L-WF-4	GNMA # 373346		2		1	2,963	100.803	3,258	3,232	3,023	(57)				7.500	10.106	MON	20		12/13/1994	06/15/2022
36204M-D9-7	GNMA 30 YR # 373728		2		1	17,346	101.361	17,154	16,923	17,273	89				7.500	6.849	MON	106	1,269	03/30/1998	05/15/2026
36204R-HZ-4	GNMA 30 YR # 377448		2		1	38,797	118.561	45,784	38,616	38,754	57				7.500	7.406	MON	241	2,896	12/26/1996	12/15/2026
36204T-7D-0	GNMA 30 YR # 379892		2		1	55,504	110.195	61,781	56,065	55,581	(79)				8.000	8.329	MON	374		07/12/1994	06/15/2024
36204U-ZL-8	GNMA 30 YR # 380647		2		1	26,412	103.288	28,589	27,679	26,627	(247)				8.000	9.385	MON	185	2,214	11/14/1994	11/15/2024
36205C-ML-1	GNMA 30 YR # 386563		2		1	50,986	118.527	61,043	51,501	51,057	(74)				8.000	8.329	MON	343		07/12/1994	06/15/2024
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U. S. Governments - Residential Mortgage-Backed Securities (continued)																					
36205G-QH-7	GNMA 30 YR # 390256	2	1			42,206	102.155	43,551	42,632	42,264	(63)				8.000	8.329	MON	284	3,410	07/12/1994	06/15/2024
36205R-4A-2	GNMA 30 YR # 398717	2	1			27,272	112.031	30,534	27,255	27,257	19				7.500	7.519	MON	170	2,044	12/31/1996	06/15/2026
36205S-MT-9	GNMA 30 YR # 399170	2	1			24,296	109.082	26,334	24,141	24,263	43				7.500	7.359	MON	151	1,811	02/21/1997	03/15/2027
36205V-3Y-2	GNMA 30 YR # 402315	2	1			1,375,932	106.149	1,450,342	1,366,325	1,367,604	(698)				8.125	8.138	MON	9,251	111,014	06/23/1995	06/15/2019
36205V-3Z-9	GNMA 30 YR # 402316	2	1			2,026,635	106.149	2,136,235	2,012,485	2,014,369	(1,027)				8.125	8.138	MON	13,626	163,514	06/23/1995	06/15/2019
36206F-YM-8	GNMA 30 YR # 410316	2	1			35,262	118.375	40,723	34,401	35,108	(98)				7.500	6.848	MON	215	2,580	03/30/1998	02/15/2026
36206J-J6-2	GNMA 30 YR # 412585	2	1			14,764	117.755	17,889	15,192	14,823	40				7.500	8.347	MON	95	1,139	06/13/1996	04/15/2026
36206M-5H-6	GNMA 30 YR # 415848	2	1			9,057	101.701	9,178	9,024	9,048	11				7.500	7.436	MON	56	677	06/10/1997	05/15/2027
36206M-AS-6	GNMA 30 YR # 415017	2	1			13,338	104.236	13,864	13,301	13,326	(4)				7.500	7.457	MON	83	998	10/31/1996	01/15/2026
36206M-BG-1	GNMA 30 YR # 415039	2	1			131,956	118.259	156,392	132,246	131,940	20				7.500	7.598	MON	827	9,919	03/19/1996	02/15/2026
36206N-X3-4	GNMA 30 YR # 416598	2	1			107,683	116.513	123,572	106,059	107,439	347				7.000	6.615	MON	619	7,424	06/30/1998	06/15/2028
36206P-PW-4	GNMA 30 YR # 417237	2	1			26,855	109.113	29,284	26,839	26,840	19				7.500	7.518	MON	168	2,013	12/31/1996	02/15/2026
36206U-3S-6	GNMA 30 YR # 422109	2	1			15,366	101.534	15,850	15,610	15,394	(33)				7.500	7.980	MON	98	1,171	03/26/1997	04/15/2027
36206U-3T-4	GNMA 30 YR # 422110	2	1			8,906	101.131	9,150	9,048	8,922	(22)				7.500	7.980	MON	57	679	03/26/1997	04/15/2027
36206V-MH-7	GNMA 30 YR # 422560	2	1			18,830	102.667	19,311	18,810	18,818	15				7.500	7.506	MON	118	1,411	04/04/1996	04/15/2026
36207A-3M-2	GNMA # 426604	2	1			33,767	102.288	35,539	34,744	33,898	(176)				7.500	8.347	MON	217	2,606	06/13/1996	07/15/2026
36207D-3R-5	GNMA # 429308	2	1			60,879	118.219	71,512	60,491	60,797	85				7.500	7.359	MON	378	4,537	02/21/1997	03/15/2027
36207D-Y3-4	GNMA # 429230	2	1			41,020	117.973	48,257	40,905	40,983	46				7.500	7.458	MON	256	3,068	10/31/1996	06/15/2026
36207H-LR-6	GNMA # 432436	2	1			80,405	106.270	86,802	81,681	80,550	(197)				7.500	7.980	MON	511	6,126	03/26/1997	04/15/2027
36207H-S3-2	GNMA # 432638	2	1			167,589	118.015	200,411	169,818	167,861	(312)				7.500	7.908	MON	1,061	12,736	04/09/1996	05/15/2026
36207J-DZ-3	GNMA 30 YR # 433120	2	1			62,737	118.597	74,161	62,532	62,678	77				7.500	7.445	MON	391	4,690	10/29/1996	09/15/2026
36207K-B4-1	GNMA # 433959	2	1			117,096	115.934	133,872	115,472	116,873	324				6.500	6.106	MON	625	7,506	10/15/1998	09/15/2028
36207R-FW-0	GNMA 30 YR # 439481	2	1			49,520	118.179	57,640	48,773	49,390	155				7.500	7.114	MON	305	3,658	07/24/1997	01/15/2027
36207R-HK-4	GNMA 30 YR # 439534	2	1			3,456	118.597	4,181	3,525	3,464	(11)				7.500	8.098	MON	22	264	04/25/1997	04/15/2027
36207S-K4-4	GNMA # 440515	2	1			46,967	103.623	48,180	46,495	46,876	115				7.500	7.256	MON	291	3,487	11/14/1996	12/15/2026
36207T-EU-1	GNMA # 441247	2	1			156,033	118.098	183,755	155,596	155,898	167				7.500	7.458	MON	972	11,670	10/31/1996	10/15/2026
36207U-D8-8	GNMA 30 YR # 442127	2	1			17,853	118.413	21,071	17,794	17,836	21				7.500	7.445	MON	111	1,335	10/29/1996	11/15/2026
36207U-EE-4	GNMA 30 YR # 442133	2	1			16,996	112.031	18,814	16,794	16,957	(23)				7.500	7.205	MON	105	1,259	12/05/1996	11/15/2026
36207W-UZ-5	GNMA 30 YR # 444400	2	1			45,199	104.656	47,134	45,037	45,158	36				7.500	7.436	MON	281	3,378	06/10/1997	05/15/2027
36207X-PS-5	GNMA 30 YR # 445133	2	1			63,046	112.058	70,736	63,125	63,031	20				7.500	7.571	MON	395	4,734	02/28/1997	02/15/2027
36208D-VP-7	GNMA 30 YR # 448022	2	1			20,691	118.738	24,622	20,736	20,689	3				7.500	7.598	MON	130	1,555	03/11/1997	04/15/2027
36208E-HD-8	GNMA 30 YR # 448528	2	1			104,377	118.703	126,387	106,473	104,624	(339)				7.500	8.098	MON	665	7,986	04/25/1997	04/15/2027
36208H-5N-2	GNMA 30 YR # 451853	2	1			89,404	119.002	105,814	88,918	89,302	140				7.500	7.384	MON	556	6,669	07/02/1997	08/15/2027
36208H-5S-1	GNMA 30 YR # 451857	2	1			57,364	112.071	63,939	57,052	57,299	(41)				7.500	7.384	MON	357	4,279	07/02/1997	08/15/2027
36208H-SK-3	GNMA 30 YR # 451522	2	1			41,765	118.906	48,458	40,753	41,611	208				7.500	6.859	MON	255	3,057	10/03/1997	10/15/2027
36208Y-LM-9	GNMA 30 YR # 464832	2	1			111,533	115.934	127,433	109,918	111,315	261				6.500	6.088	MON	595	7,145	09/10/1998	09/15/2028
36209B-DX-3	GNMA 30 YR # 466418	2	1			317,226	115.934	362,674	312,827	316,637	900				6.500	6.107	MON	1,694	20,334	10/15/1998	12/15/2028
36209C-6Z-4	GNMA 30 YR # 468088	2	1			70,684	116.513	81,189	69,683	70,534	213				7.000	6.640	MON	406	4,878	06/26/1998	07/15/2028
36209C-7A-8	GNMA 30 YR # 468089	2	1			12,189	116.513	14,001	12,017	12,163	37				7.000	6.640	MON	70	841	06/26/1998	07/15/2028
36209Q-6M-2	GNMA # 478876	2	1			41,224	110.519	45,818	41,457	41,235	(18)				7.500	7.695	MON	259	3,109	10/15/1999	11/15/2029
36209T-Y9-4	GNMA 30 YR # 481436	2	1			201,023	115.934	229,823	198,235	200,660	579				6.500	6.107	MON	1,074	12,885	10/15/1998	12/15/2028

(continues)

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U. S. Governments - Residential Mortgage-Backed Securities (continued)																					
36209V-2X-1	GNMA # 483290	2		1		38,496	116.513	45,659	39,188	38,562	(98)				7.000	7.522	MON	229	2,743	06/11/1999	12/15/2028
36209V-CE-2	GNMA # 482569	2		1		91,975	115.934	106,647	91,989	91,952	38				6.500	6.518	MON	498	5,979	04/14/1999	05/15/2029
36210A-D9-5	GNMA 30 YR # 486228	2		1		66,531	119.217	79,765	66,907	66,549	(28)				7.500	7.695	MON	418	5,018	10/15/1999	11/15/2029
36210D-GY-1	GNMA # 489015	2		1		67,453	116.740	78,733	67,443	67,432	33				7.000	7.024	MON	393	4,721	05/28/1999	05/15/2029
36210F-TB-2	GNMA 30 YR # 491146	2		1		113,956	115.934	130,282	112,376	113,745	351				6.500	6.107	MON	609	7,305	10/15/1998	12/15/2028
36210J-V9-6	GNMA 30 YR # 493940	2		1		77,104	115.934	89,404	77,116	77,085	28				6.500	6.518	MON	418	5,013	04/14/1999	05/15/2029
36210T-3Y-0	GNMA 30 YR # 502215	2		1		132,899	115.934	154,100	132,920	132,867	58				6.500	6.518	MON	720	8,640	04/14/1999	05/15/2029
36210V-SE-2	GNMA 30 YR # 503717	2		1		222,841	115.934	258,390	222,876	222,787	86				6.500	6.518	MON	1,207	14,487	04/14/1999	05/15/2029
36210V-SV-4	GNMA 30 YR # 503732	2		1		41,189	115.934	47,759	41,195	41,179	11				6.500	6.518	MON	223	2,677	04/14/1999	05/15/2029
36210X-V4-6	GNMA # 505635	2		1		60,234	115.934	69,843	60,243	60,219	27				6.500	6.518	MON	326	3,916	04/14/1999	05/15/2029
36211U-TJ-5	GNMA 30 YR # 523897	2		1		84,611	109.813	93,440	85,090	84,634	(34)				7.500	7.695	MON	532	6,382	10/15/1999	11/15/2029
36225A-TB-6	GNMA 30 YR # 780546	2		1		55,633	116.676	64,678	55,434	55,582	32				7.500	7.436	MON	346	4,157	06/10/1997	04/15/2027
36225A-WB-2	GNMA 30 YR # 780642	2		1		91,002	115.948	103,924	89,630	90,780	62				7.000	6.614	MON	523	6,274	06/30/1998	09/15/2027
36225B-F6-0	GNMA 30 YR # 781089	2		1		108,352	117.265	126,999	108,301	108,314	27				7.500	7.523	MON	677	8,123	11/24/1999	09/15/2029
36225C-A8-9	GNMA ARM # 80030	2		1		44,756	103.391	45,586	44,091	40,138	(740)				2.375	4.133	MON	87	1,194	09/02/2004	01/20/2027
36225C-AY-2	GNMA ARM # 80022	2		1		75,363	103.087	76,860	74,558	68,569	(987)				2.125	3.449	MON	132	1,646	09/07/2004	12/20/2026
36225C-CN-4	GNMA ARM # 80076	2		1		22,002	103.494	22,304	21,551	19,570	(418)				2.375	4.571	MON	43	638	04/24/2003	05/20/2027
36225C-DJ-2	GNMA ARM # 80104	2		1		26,174	102.866	26,220	25,489	23,629	(394)				1.625	2.895	MON	35	627	08/08/2003	08/20/2027
36225C-E2-8	GNMA ARM # 80152	2		1		68,259	103.391	69,421	67,144	61,145	(1,159)				2.375	3.744	MON	133	1,819	04/21/2004	01/20/2028
36225C-EJ-1	GNMA ARM # 80136	2		1		14,230	103.087	14,268	13,841	12,898	(190)				2.125	3.550	MON	25	306	08/08/2003	11/20/2027
36225C-FM-3	GNMA ARM # 80171	2		1		7,519	103.391	7,612	7,362	6,722	(125)				2.375	3.626	MON	15	199	04/24/2003	02/20/2028
36225C-FW-1	GNMA ARM # 80180	2		1		79,644	103.391	81,581	78,905	71,373	(1,419)				2.375	4.146	MON	156	2,137	05/19/2005	03/20/2028
36225C-GG-5	GNMA ARM # 80198	2		1		71,636	103.494	72,687	70,233	63,707	(1,340)				2.375	4.074	MON	139	2,078	10/09/2003	05/20/2028
36225D-NS-9	G2AR # 81300	2		1		92,054	103.458	96,199	92,984	92,078	(11)				2.188	2.400	MON	170	2,213	09/25/2009	04/20/2035
36230R-NU-6	G2 #756703	2		1		31,978,620	109.064	32,272,756	29,590,659	31,984,128	5,508				4.565	4.118	MON	112,568	112,151	12/01/2011	11/21/2061
36230U-YF-0	G2	2		1		10,984,893	109.423	11,067,549	10,114,464	10,936,651	(48,241)				4.676	2.310	MON	39,412	117,544	12/01/2011	01/01/2020
36230U-YL-7	G2 RF #759715	2		1		10,946,830	109.442	11,021,530	10,070,658	10,951,049	4,219				4.676	4.188	MON	39,242	78,060	12/01/2011	10/26/2061
36297E-Z5-7	G2 POOL # 710064	2		1		31,775,567	109.384	33,296,641	30,440,138	31,470,154	(305,414)				4.650	3.635	MON	117,956	1,164,830	12/01/2011	10/30/2021
36297E-ZY-4	G2 #710059	2		1		11,896,985	108.831	12,638,431	11,612,896	11,855,439	(41,546)				4.500	4.067	MON	43,548	388,965	12/01/2011	08/01/2031
0299999	U. S. Governments - Residential Mortgage-Backed Securities					136,505,869		140,308,374	128,396,191	135,985,500	(398,470)							510,095	2,598,146		
0599999	Subtotal - U. S. Governments					187,529,237		191,566,307	178,982,581	186,708,066	(426,432)							561,163	2,868,425		
All Other Governments - Issuer Obligations																					
063679-BV-5	BANK OF MONTREAL	A		1FE		7,000,000	103.656	7,255,899	7,000,000	7,000,000					2.850	2.850	JD	12,192	199,500	06/02/2010	06/09/2015
063679-JJ-4	BANK OF MONTREAL	A		1FE		9,993,500	103.227	10,322,660	10,000,000	9,994,550	1,050				2.625	2.639	JJ	113,750	131,250	01/18/2011	01/25/2016
136069-DM-0	CANADIAN IMPERIAL BANK	A		1FE		4,996,050	103.425	5,171,255	5,000,000	4,997,177	759				2.600	2.617	JJ	64,639	130,000	06/25/2010	07/02/2015
136069-DT-5	CANADIAN IMPERIAL BANK	A		1FE		4,997,900	103.454	5,172,700	5,000,000	4,998,210	310				2.750	2.759	JJ	58,819	68,750	01/20/2011	01/27/2016
448814-EJ-8	HYDRO-QUEBEC	A		1FE		2,472,600	148.710	2,974,204	2,000,000	2,416,277	(22,288)				8.050	5.701	JJ	77,817	161,000	04/30/2009	07/07/2024
63307E-AB-3	NATIONAL BANK OF CANADA	A		1FE		15,991,680	100.828	16,132,464	16,000,000	15,991,763	83				2.200	2.211	AO	70,400		10/12/2011	10/19/2016
642869-AC-5	NEW BRUNSWICK	A		1FE		6,979,210	104.533	7,317,338	7,000,000	6,980,622	1,412				2.750	2.797	JD	8,556	95,715	06/09/2011	06/15/2018
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
All Other Governments - Issuer Obligations (continued)																					
669827-FT-9	NOVA SCOTIA PROVINCE	A			1FE	7,226,520	116.446	8,151,227	7,000,000	7,161,390		(27,707)			5.125	4.609	JJ	154,462	358,750	07/27/2009	01/26/2017
669827-FX-0	NOVA SCOTIA PROVINCE	A			1FE	9,952,800	104.244	10,424,410	10,000,000	9,965,772		9,080			2.375	2.476	JJ	105,556	237,500	07/13/2010	07/21/2015
683234-8A-9	PROV OF ONTARIO	A			1FE	21,502,380	107.454	23,102,503	21,500,000	21,500,889		(467)			4.100	4.098	JD	36,729	881,500	06/09/2009	06/16/2014
683234-DP-0	PROV OF ONTARIO	A			1FE	9,988,000	99.692	9,969,210	10,000,000	9,988,562		562			1.600	1.625	MS	44,444		09/14/2011	09/21/2016
748148-RS-4	PROV OF QUEBEC	A			1FE	25,749,070	116.304	29,075,950	25,000,000	25,516,961		(92,986)			5.125	4.644	MN	167,274	1,281,250	06/23/2009	11/14/2016
219868-BL-9	CORP ANDINA DE FOMENTO	F			1FE	22,800,660	109.374	25,155,974	23,000,000	22,873,931		20,687			5.750	5.876	JJ	620,840	1,322,500	01/24/2008	01/12/2017
0699999	All Other Governments - Issuer Obligations					149,650,370		160,225,794	148,500,000	149,386,104		(109,505)						1,535,478	4,867,715		
1099999	Subtotal - All Other Governments					149,650,370		160,225,794	148,500,000	149,386,104		(109,505)						1,535,478	4,867,715		
U. S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
13063A-5D-2	CALIFORNIA ST				1FE	2,030,395	112.574	2,251,480	2,000,000	2,019,733		(4,049)			5.950	5.682	AO	29,750	119,000	04/22/2009	04/01/2016
199491-F6-3	COLUMBUS OH GEN OBLIGATION				1FE	5,000,000	106.312	5,315,600	5,000,000	5,000,000					3.260	3.260	JJ	81,500	163,000	11/06/2009	07/01/2015
199491-F7-1	COLUMBUS OH GEN OBLIGATION				1FE	2,000,000	109.113	2,182,260	2,000,000	2,000,000					3.830	3.830	JJ	38,300	76,600	11/06/2009	07/01/2016
199491-F9-7	COLUMBUS OH GEN OBLIGATION				1FE	1,000,000	111.302	1,113,020	1,000,000	1,000,000					4.340	4.340	JJ	21,700	43,400	11/06/2009	07/01/2018
1699999	U. S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					10,030,395		10,862,360	10,000,000	10,019,733		(4,049)						171,250	402,000		
2499999	Subtotal - U. S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					10,030,395		10,862,360	10,000,000	10,019,733		(4,049)						171,250	402,000		
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
03444P-AC-6	ANDREW W MELLON FNDTN NY VRDN				1FE	14,975,000	101.854	14,975,000	14,975,000	14,975,000					0.180	0.225	MON	2,379	10,250	08/04/2011	12/01/2032
101336-AA-3	Botsford Gen Hosp MI Rev VRDN-				1FE	4,600,000	99.924	4,600,000	4,600,000	4,600,000					0.180	0.188	MON	709	7,485	02/03/2011	02/15/2027
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN				1FE	6,000,000	93.433	6,000,000	6,000,000	6,000,000					0.950	0.046	MON	7,340	41,620	05/11/2011	11/15/2038
186103-BV-8	CLEVELAND CUYAHOGA CNTY OHIO				2FE	400,000	101.200	404,800	400,000	400,000					6.100	6.100	MN	3,118	24,400	08/12/2003	05/15/2013
353205-AV-9	FRANKLIN CNTY OH Rev				1FE	1,001,970	100.000	1,001,970	1,000,000	1,000,361		(1,609)			1.100	0.901	MAT	8,922		02/25/2011	03/09/2012
372541-AF-9	GEORGE WA UNIV	1			1FE	6,600,000	104.104	6,870,864	6,600,000	6,600,000					5.095	5.095	MS	99,013	336,270	02/28/2008	09/15/2032
46263R-HE-8	INDIANAPOLIS IN PUB SCHOOL	1			1FE	6,000,000	109.828	6,589,680	6,000,000	6,000,000					5.731	5.731	JJ	158,558	343,860	09/30/2009	07/15/2029
485107-CK-0	KC MO TIF VRDN				1FE	17,000,000	99.946	17,000,000	17,000,000	17,000,000					0.230	0.099	MON	3,604	61,418	07/27/2011	11/01/2028
605279-GD-4	MISS BUSINESS FIN CORP REV				1FE	1,285,000	99.836	1,285,000	1,285,000	1,285,000					0.270	0.216	MON	291	3,225	08/26/2011	04/01/2037
605580-6F-1	MISSISSIPPI ST				1FE	2,000,000	107.473	2,149,460	2,000,000	2,000,000					3.381	3.381	MN	11,270	65,930	10/21/2010	11/01/2018
647110-FB-6	NM EDL				1FE	365,000	99.898	364,628	365,000	365,000					1.224	0.939	MJSD	339	3,500	09/15/2010	12/01/2028
668180-CW-0	NORTHWESTERN OHIO LOC SCH DIST SCHOOL DI				1FE	3,486,501	118.321	4,082,075	3,450,000	3,484,105		(1,426)			5.820	5.720	JD	16,733	200,790	05/13/2010	12/01/2026
677521-FT-8	OHIO STATE GO				1FE	11,000,000	104.940	11,543,400	11,000,000	11,000,000					3.110	3.110	MN	57,017	352,553	10/05/2010	05/01/2018
677521-FU-5	OHIO STATE GO				1FE	3,500,000	105.196	3,681,860	3,500,000	3,500,000					3.420	3.420	MN	19,950	123,358	10/05/2010	05/01/2019
73419P-AA-4	PORT OF GREATER CINCINNATI DEV QCS LEASE				2	94,500,000	100.000	94,500,000	94,500,000	94,500,000					5.870	5.870	JD	462,263	5,547,150	08/18/2010	12/01/2039
73419P-AB-2	PORT OF GREATER CINCINNATI DEV QCS LEASE				2	69,000,000	100.000	69,000,000	69,000,000	69,000,000					5.870	5.870	JD	118,462	1,136,908	09/19/2011	12/01/2039
73500G-AB-2	PORT OF GREATER CINCINNATI DEV QCS TIF S				2	47,645,000	100.000	47,645,000	47,645,000	47,645,000					6.010	6.010	JD	238,622	2,863,465	08/14/2009	12/01/2039
73500G-AC-0	PORT OF GREATER CINCINNATI DEV QCS TIF S				2	15,885,000	100.000	15,885,000	15,885,000	15,885,000					6.260	6.260	JD	82,867	994,401	11/18/2009	12/01/2039
751093-FE-0	RALEIGH NC CTFS PRTN VRDN				1FE	7,400,000	99.824	7,400,000	7,400,000	7,400,000					0.220	0.200	MON	1,379	17,599	07/22/2010	08/01/2033
851007-AR-5	SPRINGFIELD, MO IDA VRDN MUNI VRDN				1FE	2,810,000	100.000	2,810,000	2,810,000	2,810,000					0.220	0.400	MON	556	8,204	04/22/2010	12/01/2033
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations (continued)																					
882722-VG-3	TEXAS ST				1FE	5,000,000	107.248	5,362,400	5,000,000	5,000,000					3.373	3.373	AO	42,163	169,587	09/23/2010	04/01/2020
914119-QW-5	UNIV CINCINNATI OH HIGH ED				1FE	1,835,000	108.090	1,983,452	1,835,000	1,835,000					4.025	4.025	JD	6,155	73,859	06/25/2010	06/01/2016
914119-QZ-8	UNIV CINCINNATI OH HIGH ED				1FE	1,000,000	110.742	1,107,420	1,000,000	1,000,000					4.867	4.867	JD	4,056	48,670	06/25/2010	06/01/2019
914119-RF-1	UNIV CINCINNATI OH HIGH ED				1FE	1,300,000	104.352	1,356,576	1,300,000	1,300,000					3.236	3.236	JD	3,506	42,068	06/25/2010	06/01/2014
915137-5N-9	UNIVERSITY OF TEXAS HIGHER EDUCATION				1FE	4,000,000	107.822	4,312,880	4,000,000	4,000,000					3.305	3.305	FA	49,942	118,246	09/15/2010	08/15/2019
915137-5R-0	UNIVERSITY OF TEXAS				1FE	1,856,440	114.235	2,284,700	2,000,000	1,857,960		1,355			4.794	5.240	FA	36,221	85,759	11/09/2010	08/15/2046
915137-SU-3	UNIVERSITY OF TEXAS HIGHER EDUCATION				1FE	4,490,000	107.836	4,841,836	4,490,000	4,490,000					3.225	3.225	FA	54,703	129,518	09/15/2010	08/15/2018
917542-QW-5	UTAH ST				1FE	7,000,000	108.567	7,599,690	7,000,000	7,000,000					3.189	3.189	JJ	111,615	168,043	09/24/2010	07/01/2019
93978P-DW-4	WASHINGTON ST HSG FIN COMM VRDN				1FE	860,000	100.000	860,000	860,000	860,000					0.210	0.163	MON	84	2,077	12/08/2009	09/15/2037
969091-AA-5	Willacoochie GA Dev MUNI VRDN				1FE	5,600,000	99.848	5,591,468	5,600,000	5,600,000					0.200	0.328	FMAN	2,093	17,360	09/30/2009	05/01/2021
2599999 - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						348,394,911		353,089,159	348,500,000	348,392,426		(1,680)						1,603,930	12,997,573		
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
31283G-LL-9	FHLMC # G00331	2		1		36,728	114.509	41,789	36,494	36,671		(4)			7.000	6.821	MON	213	2,555	01/09/1996	12/01/2024
31288J-AH-9	FGLMC # C79008	2		1		708,955	109.425	788,090	720,208	709,497		34			5.500	6.014	MON	3,301	39,611	08/13/2003	05/01/2033
3128EY-WT-9	FHLMC # D62458	2		1		32,954	110.623	36,415	32,918	32,932		26			7.500	7.498	MON	206	2,469	09/07/1995	08/01/2025
3128EY-ZA-7	FHLMC # D62537	2		1		49,601	103.023	50,206	48,733	49,433		(78)			8.000	7.520	MON	325	3,899	09/07/1995	08/01/2025
3128F5-SK-5	FHLMC # D65922	2		1		213,140	115.379	243,484	211,030	212,721		625			7.000	6.713	MON	1,231	14,772	02/06/1996	11/01/2025
3128F7-N6-7	FHLMC # D67613	2		1		34,847	115.379	39,950	34,625	34,799		(15)			7.000	6.822	MON	202	2,424	01/09/1996	01/01/2026
3128F7-N9-1	FHLMC # D67616	2		1		9,487	115.379	10,852	9,405	9,471		22			7.000	6.749	MON	55	658	02/15/1996	01/01/2026
3128F8-AY-8	FHLMC # D68123	2		1		121,086	115.734	140,599	121,485	121,095		(15)			7.000	7.120	MON	709	8,504	02/23/1996	02/01/2026
3128F8-BH-4	FHLMC # D68140	2		1		47,593	115.734	55,263	47,750	47,597		(6)			7.000	7.120	MON	279	3,343	02/23/1996	02/01/2026
3128F8-CA-8	FHLMC # D68165	2		1		70,861	115.734	82,526	71,306	70,898		(53)			7.000	7.213	MON	416	4,992	03/06/1996	02/01/2026
3128FC-BN-2	FHLMC # D70945	2		1		16,850	115.379	20,050	17,377	16,918		(109)			7.000	7.984	MON	101	1,216	04/17/1996	05/01/2026
3128MC-F2-6	FGLMC # G13585	2		1		10,960,702	106.029	11,425,196	10,775,498	10,947,651		6,360			4.500	3.789	MON	40,408	484,897	05/28/2009	05/01/2024
3128MC-FB-6	FGLMC # G13562	2		1		4,438,871	106.029	4,586,821	4,325,990	4,431,170		4,295			4.500	3.443	MON	16,222	194,670	05/08/2009	05/01/2024
3128MS-BK-5	FHLMC # H00042	2		1		1,924,614	107.925	2,071,644	1,919,515	1,924,221		832			5.500	5.371	MON	8,798	105,573	07/20/2005	07/01/2035
3128MT-PQ-5	FGCI # H01331	2		1		934,427	107.925	1,008,327	934,281	934,342		195			5.500	5.471	MON	4,282	51,386	08/24/2005	08/01/2035
3128P7-QA-4	FGLMC C91349	2		1		19,315,280	106.462	19,760,693	18,561,230	19,292,423		(22,857)			4.500	2.428	MON	69,605	765,651	01/07/2011	12/01/2030
3128PP-MF-7	FGLMC # J10358	2		1		5,498,554	107.045	5,774,054	5,394,044	5,491,773		2,848			4.500	3.720	MON	20,228	242,732	08/06/2009	07/01/2024
3128PP-MJ-9	FGLMC # J10361	2		1		2,279,885	106.029	2,364,336	2,229,887	2,276,669		1,348			4.500	3.605	MON	8,362	100,345	07/29/2009	07/01/2024
3128PQ-QX-2	FGLMC # J11370	2		1		8,933,562	104.982	9,171,521	8,736,312	8,923,171		3,366			4.000	3.004	MON	29,121	349,453	12/10/2009	12/01/2024
3128PR-LS-6	FGLMC J12137	2		1		7,352,704	106.045	7,510,825	7,082,677	7,340,522		(1,136)			4.500	3.021	MON	26,560	318,720	04/29/2010	05/01/2025
3128PR-P8-6	FGLMC POOL # J12247	2		1		4,277,564	106.045	4,279,380	4,035,437	4,273,638		(3,926)			4.500	2.173	MON	15,133	15,133	10/17/2011	05/01/2025
3128PR-RN-1	FGLMC POOL # J12293	2		1		5,593,073	106.045	5,593,798	5,274,929	5,587,916		(5,157)			4.500	2.162	MON	19,781	19,781	10/17/2011	05/01/2025
3128PR-V8-9	FGLMC # J12439	2		1		6,366,555	106.045	6,350,535	5,988,529	6,360,450		(6,104)			4.500	2.065	MON	22,457	22,457	10/31/2011	06/01/2025
3128PR-YD-5	FGLMC # J12508	2		1		6,730,806	106.045	6,713,870	6,331,152	6,724,370		(6,436)			4.500	2.067	MON	23,742	23,742	10/31/2011	07/01/2025
3128PT-6X-8	FGLMC #J14486	2		1		17,801,890	103.430	19,024,876	18,393,946	17,818,535		16,645			3.000	4.032	MON	45,985	413,864	03/03/2011	02/01/2026
3128Q2-CY-7	FHLMC # 1L0087	2		1		294,960	106.357	297,533	279,748	294,485		781			2.438	1.376	MON	568	14,123	01/15/2010	06/01/2035
3128Q2-E9-0	FHLMC # 1L0160	2		1		375,228	105.836	376,477	355,719	374,707		808			2.443	1.299	MON	724	17,860	01/20/2010	07/01/2035
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities (continued)																					
3128QJ-T4-8	FHARM # 1G1471	2		1		146,491	105.714	146,875	138,937	146,322		273			2.716	1.440	MON	314	7,449	01/14/2010	01/01/2037
3128QP-LV-2	FHLMC # 1B7189	2		1		161,601	105.811	163,237	154,273	161,477		(73)			3.200	2.044	MON	411	5,827	11/08/2010	03/01/2036
3128S4-DY-0	FHARM # 1Q0119	2		1		197,259	106.437	199,011	186,976	197,071		(31)			2.614	1.325	MON	407	9,665	10/06/2010	09/01/2036
312903-5X-1	FHLMC - CMO 174 Z	2		1		28,981	116.569	33,699	28,909	28,949		66			10.000	9.783	MON	128	2,891	08/01/2003	07/15/2020
31290J-5B-4	FHLMC # 554442	2		1		8,063	100.266	8,253	8,231	8,085		(17)			9.500	9.965	MON	65	782	01/30/1991	01/01/2020
312914-6X-7	FHLMC-GNMA 7 B	2		1		130,622	101.116	129,411	127,983	127,785		(20)			1.194	1.258	MON	25	1,476	10/17/2005	02/25/2023
31293T-HV-2	FHLMC # C29244	2		1		58,041	116.560	64,050	54,950	57,756		246			7.000	5.348	MON	321	3,847	04/04/2003	07/01/2029
31295V-KG-4	FHLMC # A00295	2		1		6,859	102.637	6,944	6,766	6,821		(24)			9.500	9.244	MON	54	643	04/08/1991	03/01/2021
31300L-CF-0	FHARM 848170	2		1		335,703	105.002	338,125	322,017	335,576		(127)			2.799	1.533	MON	751	4,962	06/16/2011	12/01/2039
31335G-LP-8	FHLMC # C80334	2		1		34,630	117.335	40,500	34,516	34,595		(2)			7.500	7.432	MON	216	2,589	10/09/1995	08/01/2025
31335G-LQ-6	FHLMC # C80335	2		1		53,390	115.379	62,351	54,040	53,468		19			7.000	7.395	MON	315	3,783	09/07/1995	08/01/2025
31335G-LZ-6	FHLMC # C80344	2		1		37,926	117.477	43,991	37,446	37,830		94			7.500	7.151	MON	234	2,808	11/06/1995	09/01/2025
31335G-NM-3	FHLMC # C80396	2		1		54,508	115.734	66,340	57,321	54,876		(69)			7.000	8.614	MON	334	4,012	08/30/1996	04/01/2026
31335P-GV-1	FHLMC # G80212	2		1		888,429	114.551	940,415	820,957	873,891		8,570			6.875	4.844	MON	4,703	56,441	04/03/2003	07/20/2023
3133TA-GF-7	FHG 27 FC	2		1		152,059	102.165	156,921	153,595	152,287		126			1.875	2.119	MON	240	2,880	07/23/2010	03/01/2024
3133TA-ZY-1	FHLMC STRUCTURED PASS THROUGH T-7 A5	2		1		155,893	107.125	165,628	154,612	154,045		(504)			7.270	7.199	MON	937	11,240	07/29/2005	12/01/2015
313401-2E-0	FHLMC # 360125	2		1		897	100.324	891	889	887		(1)			10.000	9.941	MON	7	89	12/06/1990	11/01/2020
313401-E2-3	FHLMC # 360021	2		1		5,615	116.291	6,465	5,559	5,534		(11)			10.000	9.930	MON	46	556	12/06/1990	02/01/2018
313401-P8-8	FHLMC # 360064	2		1		5,452	118.209	6,381	5,398	5,410		(23)			10.000	9.576	MON	45	540	12/06/1990	07/01/2019
313401-V9-9	FHLMC # 360104	2		1		556	119.741	659	551	552		2			10.000	9.578	MON	5	55	12/06/1990	03/01/2020
31340Y-ER-6	FHLMC - CMO 17-I	2		1		119,694	111.279	131,024	117,744	117,699		(167)			9.900	9.717	MON	518	11,657	08/01/2003	10/15/2018
31349J-B5-6	FHARM 782760	2		1		267,850	107.019	267,898	250,327	267,650		(200)			2.348	(0.243)	MON	490		12/07/2011	11/01/2036
313614-3T-4	FNMA # 050310	2		1		1,152	120.527	1,368	1,135	1,143		(2)			10.000	9.669	MON	9	114	05/09/1990	05/01/2020
313615-B2-1	FNMA # 050457	2		1		5,557	120.301	6,791	5,645	5,573		(9)			9.500	9.928	MON	45	536	06/10/1991	06/01/2021
31364P-NQ-8	FNMA # 112999	2		1		65	100.393	66	66	65					9.500	9.969	MON	1	6	05/06/1991	09/01/2018
31371F-UR-1	FNMA # 250892	2		1		27,450	109.922	30,038	27,326	27,338		(51)			7.500	7.300	MON	171	2,049	01/16/1997	03/01/2017
31371M-JC-2	FNMA # 255959	2		1		952,566	109.660	1,026,853	936,399	951,705		(161)			6.000	5.416	MON	4,682	56,184	09/13/2005	10/01/2035
31371N-VM-4	FNCL # 257220	2		1		7,461,581	107.634	7,699,186	7,153,103	7,439,348		6,987			5.000	3.207	MON	29,805	357,655	08/31/2009	05/01/2023
31373H-5C-6	FNMA # 294343	2		1		35,851	111.361	39,426	35,403	35,726		128			8.500	8.156	MON	251	3,009	04/12/1995	11/01/2024
31373L-LB-1	FNMA # 296522	2		1		10,675	104.155	10,980	10,542	10,638		38			8.500	8.156	MON	75	896	04/12/1995	11/01/2024
31373X-6S-5	FNMA # 306981	2		1		35,637	115.005	40,620	35,320	35,552		110			8.000	7.713	MON	235	2,826	06/06/1995	06/01/2025
31374F-K7-3	FNMA # 312718	2		1		58,024	106.476	61,236	57,511	57,895		182			7.500	7.204	MON	359	4,314	06/06/1995	06/01/2025
31374N-H7-0	FNMA # 318954	2		1		54,647	117.304	64,344	54,853	54,635		14			7.500	7.581	MON	343	4,114	08/07/1995	08/01/2025
31374T-5N-5	FNMA # 324053	2		1		30,575	117.213	35,995	30,709	30,571		4			7.500	7.600	MON	192	2,304	09/07/1995	09/01/2025
31379Q-YC-8	FNMA # 426507	2		1		48,385	110.597	51,829	46,862	48,093		(158)			6.000	4.894	MON	234	2,812	04/30/2003	01/01/2023
3137A3-HS-1	FHR 3751 MC	2		1		5,951,250	104.031	6,241,854	6,000,000	5,955,846		4,596			4.000	4.185	MON	20,000	140,000	05/11/2011	05/01/2017
3137A3-KF-5	FHR 3753 DB	2		1		6,286,600	104.653	6,902,698	6,595,777	6,326,855		40,256			3.500	4.399	MON	19,238	192,377	02/01/2011	02/01/2018
3137A6-B2-7	FHR K010 A2	2		1		12,119,268	112.469	13,496,268	12,000,000	12,107,331		(11,937)			4.333	4.207	MON	43,330	433,300	01/20/2011	10/01/2020
3137A7-A4-2	FHLMC 3805 DB	2		1		5,811,629	108.703	5,924,869	5,450,531	5,776,663		(34,966)			4.500	2.851	MON	20,439	102,197	07/20/2011	07/01/2016
3137A7-JU-5	FHLMC K701 A2	2		1		27,269,676	109.250	29,497,392	27,000,000	27,231,910		(37,766)			3.882	3.694	MON	87,345	786,105	02/18/2011	11/01/2017
3137A7-NU-0	FHLMC K011 A2	2		1		10,613,998	110.812	11,703,911	10,562,000	10,609,836		(4,162)			4.084	4.020	MON	35,946	323,514	03/18/2011	11/01/2020

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities (continued)																					
3137A8-PP-7	FHMS K012 A2	2	1			13,912,556	111.618	15,626,576	14,000,000	13,915,352		2,796			4.186	4.267	MON	48,837	390,693	04/07/2011	12/01/2020
3137AE-V7-7	FHLMC K703 A2	2	1			10,099,720	102.817	10,281,660	10,000,000	10,094,831		(4,889)			2.699	2.519	MON	22,492	67,475	08/24/2011	05/01/2018
31380T-3B-5	FNMA # 449994	2	1			84,675	115.300	92,348	80,094	84,150		(136)			7.000	5.272	MON	467	5,607	04/03/2003	09/01/2027
31380Y-P6-1	FNMA # 454145	2	1			152,412	114.316	173,095	151,418	152,238		(63)			6.500	6.238	MON	820	9,842	11/30/1998	11/01/2028
31380Y-RD-4	FNMA # 454184	2	1			13,970	114.316	15,866	13,879	13,954		30			6.500	6.238	MON	75	902	11/30/1998	12/01/2028
31380Y-RM-4	FNMA # 454192	2	1			91,407	114.316	103,812	90,811	91,304		190			6.500	6.238	MON	492	5,903	11/30/1998	12/01/2028
31381P-UL-0	FNMA # 466887	2	1			9,863,929	104.797	10,325,847	9,853,152	9,861,457		(2,471)			3.060	2.984	MON	25,963	179,229	05/19/2011	12/01/2017
31382T-5C-9	FNMA # 492343	2	1			121,292	114.316	140,400	122,817	121,382		25			6.500	6.856	MON	665	7,983	05/12/1999	05/01/2029
31384D-HF-2	FNMA # 520530	2	1			75,970	104.483	79,413	76,006	75,937		56			7.500	7.483	MON	475	5,700	10/04/1999	11/01/2029
31384D-LK-6	FNMA # 520630	2	1			72,452	105.434	76,425	72,485	72,420		53			7.500	7.483	MON	453	5,436	10/04/1999	11/01/2029
31384D-PA-4	FNMA # 520717	2	1			259,167	118.898	308,288	259,288	259,053		190			7.500	7.483	MON	1,621	19,447	10/04/1999	11/01/2029
31384H-BA-0	FNMA # 523933	2	1			222,702	119.018	265,180	222,807	222,604		163			7.500	7.483	MON	1,393	16,711	10/04/1999	11/01/2029
31384V-JY-9	FNMA # 534979	2	1			165,600	100.761	168,413	167,140	151,943		(2,390)			2.447	4.538	MON	341	4,135	04/13/2000	04/01/2030
31384V-UL-4	FNMA # 535287	2	1			71,190	120.740	85,567	70,869	71,129		(14)			8.000	7.842	MON	472	5,669	07/06/2000	05/01/2030
31384X-ZL-5	FNMA # 537247	2	1			20,618	103.687	21,598	20,830	20,627		(16)			7.500	7.774	MON	130	1,562	04/05/2000	05/01/2030
31385B-Y9-0	FNMA # 539936	2	1			32,134	108.597	35,255	32,464	32,148		(26)			7.500	7.774	MON	203	2,435	04/05/2000	05/01/2030
31385J-JC-3	FNMA # 545759	2	1			1,903,668	113.566	2,160,466	1,902,388	1,903,063		(61)			6.500	6.426	MON	10,305	123,655	10/07/2002	07/01/2032
31385J-K4-9	FNMA # 545815	2	1			992,511	115.893	1,149,953	992,258	992,185		1			7.000	6.953	MON	5,788	69,458	06/28/2002	07/01/2032
31385W-2S-7	FNMA # 555285	2	1			510,980	111.398	568,059	509,937	510,797		(29)			6.000	5.875	MON	2,550	30,596	04/30/2003	03/01/2033
31385X-AL-1	FNMA # 555411	2	1			239,731	112.437	249,077	221,525	234,992		793			6.875	5.168	MON	1,269	15,230	04/03/2003	06/01/2023
31386U-BV-3	FNMA # 573452	2	1			2,026,591	116.276	2,345,805	2,017,449	2,025,128		2,721			7.000	6.823	MON	11,768	141,222	04/18/2001	05/01/2031
31387N-3G-0	FNMA # 589499	2	1			93,860	114.191	107,830	94,429	93,869		3			6.500	6.645	MON	511	6,138	10/07/2002	08/01/2031
31387R-AQ-1	FNMA # 591415	2	1			378,261	114.274	434,886	380,563	378,300		(88)			6.500	6.645	MON	2,061	24,737	10/07/2002	09/01/2031
31387W-TW-7	FNMA # 596465	2	1			716,126	116.276	802,826	690,450	713,902		173			7.000	5.870	MON	4,028	48,331	10/03/2001	08/01/2031
3138E0-YE-3	FNMA # AJ7908	2	1			4,788,906	103.446	5,119,424	4,948,895	4,790,719		1,812			3.000	3.983	MON	12,372		11/15/2011	01/01/2027
3138E2-FB-6	FNMA AJ9161	2	1			18,327,422	103.446	18,620,244	18,000,000	18,322,954		(4,468)			3.000	2.408	MON	45,000		10/31/2011	01/01/2027
3138EG-QR-8	FNMA POOL # AL0463	2	1			9,627,262	103.446	9,951,612	9,620,122	9,626,732		(530)			3.000	2.934	MON	24,050	96,201	07/21/2011	07/01/2026
31390B-TS-7	FNMA # 641461	2	1			161,649	115.923	187,342	161,608	161,596		101			7.000	6.953	MON	943	11,312	06/28/2002	06/01/2032
31390P-NL-7	FNMA # 652095	2	1			240,108	113.566	272,721	240,143	240,044		125			6.500	6.453	MON	1,301	15,609	10/07/2002	08/01/2032
31390Q-Q3-2	FNMA # 653074	2	1			147,292	115.923	170,702	147,255	147,243		83			7.000	6.953	MON	859	10,308	06/28/2002	07/01/2032
31391X-EP-0	FNMA # 679742	2	1			195,160	105.868	201,388	190,226	194,999		75			2.846	2.419	MON	451	5,765	06/03/2009	01/01/2040
313920-YH-7	FNW 2001-W2 AS5	2	1			34,001	104.341	35,067	33,608	33,916		(89)			6.473	5.722	MON	181	2,175	07/27/2004	05/01/2021
31392V-NQ-1	FGLMC 2496 ZH	2	1			2,142,876	108.845	2,574,578	2,365,366	2,261,003		3,453			5.500	7.133	MON	10,841	130,095	05/11/2004	04/01/2032
31393A-S4-0	FNR 2003-W5 A	2	1			135,120	95.152	128,569	135,120	135,120					0.514	0.514	MON	13	617	11/16/2006	02/25/2033
31393B-3E-3	FNR 2003-51 PH	2	1			174,285	101.118	172,620	170,711	173,177		(1,108)			5.500	1.402	MON	782	3,130	08/03/2011	11/01/2012
31393E-LQ-0	FNW 2003-W12 2A6	2	1			1,249,623	108.031	1,397,363	1,293,480	1,270,254		(782)			5.000	5.519	MON	5,390	64,674	12/05/2003	06/01/2033
31393G-3L-6	FREDDIE MAC - CMO 2531 Z	2	1			5,950,889	109.944	7,053,202	6,415,291	6,183,978		58,705			5.500	6.646	MON	29,403	342,550	12/01/2011	12/01/2032
31393U-A6-0	FNW 2003-W19 1A7	2	1			5,378,516	111.609	5,580,470	5,000,000	5,260,745		(75,810)			5.620	4.219	MON	23,417	281,000	12/10/2009	11/01/2033
31393W-YF-0	FHR 2638 JH	2	1			4,579,688	114.716	5,735,820	5,000,000	4,649,469		23,308			5.000	5.954	MON	20,833	250,000	10/17/2008	11/01/2032
31394M-CM-0	FHR 2702 CE	2	1			23,621,300	108.939	25,395,802	23,311,968	23,584,128		(23,826)			4.500	4.378	MON	87,420	1,049,039	05/17/2010	09/01/2033
31394R-JY-6	FHLMC 2754 PE	2	1			5,121,875	112.638	5,631,890	5,000,000	5,099,114		(12,174)			5.000	4.719	MON	20,833	250,000	11/10/2009	04/01/2033
(continues)																					

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
		Code	Foreign	Bond CHAR			NAIC Designation	Actual Cost			Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities (continued)																						
31394R-VW-6	FHLMC 2758 ZG	2		1		2,956,588	117.143	3,584,618		3,060,026	2,985,406		8,570			5.500	5.939	MON	14,025	163,393	12/01/2011	07/01/2033
31396C-SQ-4	FHR 3048 QA	2		1		317,164	102.954	310,522		301,612	310,953		(4,993)			5.000	1.411	MON	1,257	15,081	01/29/2010	01/01/2014
31396G-J5-1	FHR 3104 BA	2		1		71,844	103.670	71,359		68,832	70,869		(900)			5.500	2.044	MON	315	3,786	10/26/2010	01/01/2014
31396Q-KJ-7	FNR 2009-52 AJ	2		1		3,992,971	105.931	4,051,899		3,825,029	3,955,827		(20,833)			4.000	2.260	MON	12,750	153,001	12/11/2009	11/01/2019
31397A-KY-8	FHR 3204 VB	2		1		4,849,547	111.916	5,184,396		4,632,403	4,790,290		(32,097)			5.000	4.254	MON	19,302	231,620	11/12/2009	09/01/2017
31397C-SV-2	FHR 3242 NC	2		1		21,736	99.963	20,880		20,888	20,870		(355)			5.750	2.141	MON	100	1,201	10/23/2009	01/01/2012
31397J-R6-3	FHR 3351 VB	2		1		9,650,000	108.426	10,842,550		10,000,000	9,819,403		59,481			5.500	6.210	MON	45,833	550,000	06/12/2008	10/01/2015
31397N-LM-5	FNR 2009-11 NB	2		1		5,534,375	112.082	5,604,095		5,000,000	5,501,637		(32,738)			5.000	3.171	MON	20,833	104,167	07/20/2011	05/01/2025
31397Q-T2-4	FNR 2010-157 NA	2		1		8,896,181	107.235	9,401,758		8,767,410	8,871,029		(25,153)			3.500	3.136	MON	25,572	281,288	01/10/2011	09/01/2019
31397U-PE-3	FNA 2011-M1 A2	2		1		9,950,000	107.465	10,746,490		10,000,000	9,951,507		1,507			3.607	3.669	MON	30,058	210,408	05/17/2011	12/01/2020
31397W-E8-4	FHR 3463 VB	2		1		11,723,608	108.643	13,289,261		12,232,000	11,967,770		86,330			5.500	6.351	MON	56,063	672,760	07/18/2008	07/01/2015
31398E-J6-2	FHR 3539 YB	2		1		1,575,315	107.367	1,789,806		1,667,000	1,585,861		6,261			4.000	4.636	MON	5,557	66,680	03/24/2010	02/01/2024
31398F-GL-9	FNMA 2009-81 CB	2		1		1,826,016	114.282	1,999,926		1,750,000	1,807,570		(9,096)			5.000	4.390	MON	7,292	87,500	09/11/2009	09/01/2020
31398F-XA-4	FNMA 2009-95 BY	2		1		1,913,125	107.912	2,158,238		2,000,000	1,930,442		11,150			4.000	4.667	MON	6,667	80,000	01/28/2010	03/01/2024
31398J-RE-5	FHR 3579 MB	2		1		2,008,750	110.998	2,219,950		2,000,000	2,006,286		(1,452)			4.500	4.452	MON	7,500	90,000	01/22/2010	02/01/2024
31398K-E6-3	FHR 3581 D	2		1		2,993,438	110.745	3,322,338		3,000,000	2,993,671		153			4.500	4.549	MON	11,250	135,000	04/09/2010	02/01/2023
31398K-XT-2	FHR 3595 KY	2		1		2,056,760	112.851	2,303,077		2,040,816	2,053,544		(1,805)			4.500	4.426	MON	7,653	91,837	11/09/2009	10/01/2023
31398L-KQ-0	FHR 3612 JB	2		1		5,499,141	111.520	6,133,617		5,500,000	5,497,648		(853)			4.500	4.522	MON	20,625	247,500	01/15/2010	10/01/2024
31398L-W9-5	FHR 3627 QH	2		1		8,417,500	107.919	8,633,544		8,000,000	8,341,219		(64,178)			4.000	3.144	MON	26,667	320,000	08/26/2010	01/01/2025
31398L-WY-0	FHR 3619 EJ	2		1		3,532,917	111.359	3,940,995		3,539,000	3,532,897		(12)			4.500	4.542	MON	13,271	159,255	01/19/2010	10/01/2024
31398M-BZ-8	FNMA 2010-9 B	2		1		4,784,375	107.924	5,396,175		5,000,000	4,825,476		26,279			4.000	4.643	MON	16,667	200,000	01/28/2010	11/01/2023
31398M-KW-5	FNMA 2010-18 EL	2		1		1,854,614	108.631	2,113,590		1,945,665	1,868,331		9,166			4.000	4.630	MON	6,486	77,827	03/22/2010	11/01/2023
31398N-GA-6	FNR 2010-97 PX	2		1		10,435,938	108.616	10,861,580		10,000,000	10,372,007		(52,334)			4.500	3.884	MON	37,500	450,000	07/28/2010	05/01/2020
31398N-HK-3	FNR 2010-100 DB	2		1		6,583,388	111.543	6,756,356		6,057,171	6,511,377		(57,359)			4.500	3.353	MON	22,714	272,573	08/19/2010	02/01/2024
31398P-B9-9	FNMA 2010-41 EB	2		1		1,478,438	108.175	1,622,619		1,500,000	1,481,431		2,125			4.000	4.205	MON	5,000	60,000	05/17/2010	10/01/2023
31398R-CD-5	FNR 2010-43 BM	2		1		1,803,125	105.171	2,103,426		2,000,000	1,836,652		24,542			3.500	4.991	MON	5,833	70,000	04/21/2010	01/01/2025
31398V-H6-6	FHR 3640 GM	2		1		16,251,288	107.767	17,735,265		16,457,000	16,289,391		28,304			4.000	4.221	MON	54,857	658,280	05/17/2010	10/01/2024
31398V-J9-8	FHR K006 A2	2		1		14,237,740	110.733	15,463,863		13,965,000	14,209,644		(28,096)			4.251	3.984	MON	49,471	515,487	01/27/2011	01/01/2020
31398W-EN-0	FHR 3634 EU	2		1		3,947,497	108.266	4,489,864		4,147,075	3,984,150		23,520			4.000	4.723	MON	13,824	165,883	02/11/2010	01/01/2024
31398W-MG-6	FHR 3637 AY	2		1		5,738,699	108.071	6,536,873		6,048,695	5,803,900		45,674			4.000	4.872	MON	20,162	241,948	03/26/2010	08/01/2024
31398W-Y7-3	FHR 3652 DC	2		1		2,366,083	111.618	2,624,562		2,351,387	2,363,043		(2,080)			4.500	4.430	MON	8,818	105,812	04/21/2010	05/01/2023
31401Y-DA-0	FNMA # 721997	2		1		2,613	111.531	2,797		2,508	2,606		15			6.000	4.625	MON	13	150	07/17/2003	06/01/2033
31402G-SJ-3	FNMA # 728721	2		1		3,802,891	109.316	4,221,815		3,862,028	3,805,298		1			5.500	5.954	MON	17,701	212,411	07/31/2003	07/01/2033
31402H-3X-7	FNMA # 729914	2		1		1,477,246	109.316	1,631,693		1,492,639	1,477,789		4			5.500	5.785	MON	6,841	82,094	07/29/2003	08/01/2033
31402R-BG-3	FNMA #735439	2		1		212,983	108.153	211,783		195,819	211,333		(1,071)			6.000	2.692	MON	979	11,749	08/24/2010	09/01/2019
31402T-TM-7	FNMA # 737756	2		1		797,773	109.316	865,339		791,594	797,272		1,123			5.500	5.188	MON	3,628	43,538	08/11/2003	09/01/2033
31402W-Q5-0	FNMA # 740376	2		1		431,332	109.316	469,836		429,796	431,159		395			5.500	5.325	MON	1,970	23,639	08/11/2003	09/01/2033
31403D-RN-1	FNMA # 745793	2		1		368,675	105.534	385,225		365,025	368,572		205			2.464	2.126	MON	750	10,105	02/24/2009	07/01/2034
31404V-AB-4	FNMA #779502	2		1		451,553	105.238	471,084		447,636	451,333		118			2.357	2.151	MON	879	10,941	01/07/2009	06/01/2034
31405C-MR-7	FNCI # 785268	2		1		170,481	109.540	183,224		167,266	169,476		(179)			5.500	4.829	MON	767	9,200	03/31/2005	07/01/2019
31405K-EA-5	FNMA # 791329	2		1		2,079,476	109.254	2,232,970		2,043,843	2,077,394		(143)			5.500	4.880	MON	9,368	112,411	08/09/2004	09/01/2034
(continues)																						

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity	
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities (continued)																						
31405M-JH-1	FNMA # 793264	2		1		1,636,552		1,757,352	1,608,509			(391)			5.500	4.880	MON	7,372	88,468	08/09/2004	09/01/2034	
31405M-VT-1	FNMA # 793626	2		1		1,159,694		1,245,295	1,139,822	1,158,534		128			5.500	4.880	MON	5,224	62,690	08/09/2004	09/01/2034	
31405Q-LD-8	FNMA # 796024	2		1		6,768,454		7,268,059	6,652,473	6,761,679		(697)			5.500	4.879	MON	30,491	365,886	08/09/2004	09/01/2034	
31405Q-MU-9	FNMA # 796071	2		1		1,540,409		1,654,113	1,514,014	1,538,867		(373)			5.500	4.879	MON	6,939	83,271	08/09/2004	09/01/2034	
31406B-KX-7	FNARM # 805010	2		1		128,499		134,870	128,019	128,477		79			2.405	2.167	MON	257	3,017	09/09/2005	01/01/2035	
31407S-LU-4	FNMA # 839239	2		1		180,978		180,448	170,834	180,799		(79)			4.929	3.397	MON	702	8,420	09/14/2010	09/01/2035	
31409G-SY-3	FNMA # 870935	2		1		334,209		356,831	336,735	303,041		(7,611)			2.484	5.839	MON	697	9,237	11/19/2008	01/01/2037	
31412E-CK-0	FNMA # 922674	2		1		265,349		269,943	253,015	265,105		213			2.691	1.660	MON	567	7,510	09/09/2010	04/01/2036	
31412S-PL-3	FNMA # 933427	2		1		877,957		943,945	873,236	877,759		101			5.000	4.711	MON	3,638	43,662	06/09/2009	03/01/2038	
31414M-4W-3	FNMA # 970737	2		1		3,091,336		3,187,866	2,961,759	3,082,574		3,018			5.000	3.201	MON	12,341	148,088	08/31/2009	11/01/2023	
31414S-PA-5	FNMA # 974817	2		1		9,331,189		9,622,564	8,940,062	9,302,701		8,830			5.000	3.181	MON	37,250	447,003	08/31/2009	04/01/2023	
31414V-BF-2	FNMA # 977138	2		1		5,911,846		6,321,341	5,800,869	5,908,196		(212)			5.500	4.672	MON	26,587	319,048	07/10/2008	08/01/2038	
31415A-4W-8	FNMA # 981537	2		1		1,604,796		1,654,907	1,537,529	1,599,949		1,525			5.000	3.184	MON	6,406	76,876	08/31/2009	05/01/2023	
31416J-H4-6	FNMA AA1150	2		1		292,098		293,890	275,849	291,850		(249)			4.000	1.867	MON	920		11/17/2011	04/01/2023	
31416N-HY-1	FNMA # AA4746	2		1		7,790,090		8,025,766	7,667,883	7,785,506		(3,921)			3.500	2.805	MON	22,365	268,376	12/02/2010	11/01/2025	
31416T-2P-3	FNMA # AA9781	2		1		8,672,611		9,093,418	8,527,380	8,662,772		4,538			4.500	3.749	MON	31,978	383,732	08/07/2009	07/01/2024	
31417T-R2-6	FNMA # AC6804	2		1		15,884,145		16,403,625	15,548,873	15,865,383		5,607			4.000	3.058	MON	51,830	621,955	12/10/2009	01/01/2025	
31417U-3R-4	FNMA AC8007	2		1		11,420,764		11,466,313	10,868,831	11,410,911		(9,853)			4.000	1.871	MON	36,229		11/29/2011	01/01/2025	
31417V-RS-4	FNMA # AC8596	2		1		25,155,616		26,316,426	24,945,141	25,142,833		3,565			4.000	3.579	MON	83,150	997,806	01/04/2010	01/01/2025	
31417Y-C4-7	FNMA # MA0090	2		1		8,974,097		9,451,643	8,863,306	8,965,525		4,362			4.500	3.928	MON	33,237	398,849	06/05/2009	06/01/2024	
31417Y-E3-7	FNMA # MA0153	2		1		6,957,547		7,212,036	6,763,108	6,945,030		4,658			4.500	3.328	MON	25,362	304,340	08/31/2009	08/01/2024	
31418M-JL-7	FNMA # AD0266	2		1		13,633,797		14,050,575	12,911,556	13,557,035		(786)			5.500	3.591	MON	59,178	710,136	08/21/2009	09/25/2021	
31419A-YZ-4	FNMA # AE0727	2		1		339,908		346,743	325,465	339,094		(799)			4.000	2.231	MON	1,085	13,019	12/23/2010	10/01/2020	
31419K-UA-5	FNMA # AE8702	2		1		4,492,198		4,651,394	4,416,293	4,489,378		(2,418)			3.500	2.760	MON	12,881	154,570	12/02/2010	11/01/2025	
38373X-DY-9	GNMA - CMO 2002-45 PAC	2		1		1,975,769		2,037,682	1,922,305	1,934,162		(326)			6.000	5.625	MON	9,612	115,338	08/08/2002	04/01/2017	
38374M-NH-8	GNR 2005-95 GO	2				10,253		10,414	10,434	10,416		65				2.502	N/A				05/13/2010	02/01/2012
38377J-DK-6	GNMA-CMO 2010-109 LN	2				2,114,712		2,217,970	2,037,740	2,101,866		(10,873)			4.000	3.413	MON	6,792	81,510	09/09/2010	03/01/2018	
38377T-VE-8	GNR 2011-21 PV	2		1		7,523,931		8,107,729	7,213,956	7,498,605		(25,325)			4.500	3.774	MON	27,052	270,523	01/24/2011	08/01/2020	
2699999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						623,175,364		663,753,778	615,662,415	623,176,617		(98,623)						2,216,508	22,455,760			
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																						
3136A2-W5-8	FNA 2011-M9 AB	2		1		4,987,300		5,032,915	5,000,000	4,987,302		2			2.773	2.799	MON	11,554		12/13/2011	01/01/2021	
3137AB-FV-8	FHLMC SER	2		1		32,319,552		33,698,880	32,000,000	32,292,490		(27,062)			3.154	2.970	MON	84,107	504,640	06/09/2011	02/01/2018	
3137AH-6R-4	FHMS K704 X1	2,4		1		10,999,937		10,514	10,900,816	10,665,929		(292,665)		(41,343)	2.011	(14,590)	MON	173,738	173,669	11/17/2011	08/01/2018	
31398F-2N-0	FNMA 2009-M1 A2	2		1		1,557,246		1,685,324	1,500,000	1,552,825		(4,421)			4.287	3.720	MON	5,359	37,511	05/02/2011	07/01/2019	
31398J-ZS-5	FHR K004 A2	2		1		20,756,507		22,492,806	20,202,000	20,708,174		(48,333)			4.186	3.793	MON	70,471	666,307	06/29/2011	08/01/2019	
31398J-ZT-3	FHR K004 A3	2		1		7,085,313		7,734,650	7,000,000	7,069,793		(9,796)			4.241	4.080	MON	24,739	296,870	05/19/2010	08/01/2019	
31398W-D3-5	FHR K005 A2	2		1		16,260,000		17,765,568	16,000,000	16,216,103		(28,058)			4.317	4.106	MON	57,560	690,720	05/28/2010	11/01/2019	
2799999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities						93,965,855		99,310,959	81,702,000	93,492,616		(292,665)		(159,011)				427,528	2,369,717			

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
02765U-CV-4	AMERICAN MUN PWR-OHIO INC	1			1FE	5,000,000	109.943	5,497,150	5,000,000	5,000,000					5.664	5.664	FA	106,987	283,200	11/19/2009	02/15/2022
02765U-CW-2	AMERICAN MUN PWR-OHIO INC	1			1FE	5,000,000	109.668	5,483,400	5,000,000	5,000,000					5.814	5.814	FA	109,820	290,700	11/19/2009	02/15/2023
10620N-BB-3	BRAZOS				1FE	5,762,000	86.854	5,819,199	6,700,000	5,762,000					1.790	2.081	MON	1,333	27,390	10/13/2011	01/01/9999
10620N-BU-1	BRAZOS				1FE	12,925,000	86.812	13,021,842	15,000,000	12,925,000					1.750	2.031	MON	2,917	66,225	09/29/2011	01/01/9999
162296-AC-1	CHATOM ALA INDL DEV BRD REV UTILITIES				1FE	2,500,000	99.991	2,499,775	2,500,000	2,500,000					1.200	1.200	FA	12,500		07/28/2011	08/01/2037
172254-AT-1	CITY OF CINCINNATI SERIES 1996	1			1FE	1,225,000	100.481	1,230,892	1,225,000	1,225,000					7.950	7.949	MN	16,231	97,388	05/08/1996	05/01/2013
18610R-AB-0	CLEVELAND-CUYAHOGA CNTY OHIO				2AM	470,000	105.622	496,423	470,000	470,000					5.000	5.000	JAJO	4,961	23,500	09/06/2005	10/15/2015
18610R-AC-8	CLEVELAND-CUYAHOGA CNTY OHIO				2AM	340,000	100.738	342,509	340,000	340,000					4.850	4.850	JAJO	3,481	16,490	09/06/2005	10/15/2012
232263-GR-8	CUYAHOGA CNTY OH ECON DEV				1FE	10,000,000	104.440	10,444,000	10,000,000	10,000,000					3.670	3.670	JD	30,583	351,708	12/02/2010	12/01/2015
235036-SV-3	DALLAS REV				1FE	3,400,000	99.877	3,395,818	3,400,000	3,400,000					0.900	0.900	MN	5,100		10/26/2011	11/01/2012
400094-AA-6	GRS RIV PL CORP MICH MULTIFAMILY HSG				1FE	773,385	101.358	760,185	750,000	772,463		(922)			5.630	4.991	JD	3,576	21,113	09/20/2011	06/01/2017
626207-YM-0	MEAG TXB PLT				1FE	6,000,000	102.796	6,167,760	6,000,000	6,000,000					6.655	6.655	AO	99,825	399,300	03/05/2010	04/01/2057
66285W-HH-2	NORTH TEX TWY AUTH REV TRANSPORTATION				1FE	250,000	102.443	256,108	250,000	250,000					2.441	2.441	MS	2,034	2,085	04/15/2011	09/01/2013
677555-M2-7	OH ECON DEV REV OEBF				1FE	7,270,000	99.996	7,269,709	7,270,000	7,270,000					4.000	4.000	MJSD	41,197		11/07/2011	12/01/2018
677555-M4-3	OH ECON DEV REV OEBF				1FE	2,400,000	100.637	2,415,288	2,400,000	2,400,000					4.500	4.500	MJSD	4,800		12/12/2011	12/01/2021
677555-UY-8	OH ECON DEV REV OEBF	1			1FE	775,000	100.752	780,828	775,000	775,000					6.410	6.410	MJSD	4,140	49,678	06/11/2002	06/01/2012
677555-WD-2	OH ECON DEV REV OEBF				1FE	2,010,000	100.265	2,015,327	2,010,000	2,010,000					5.350	5.350	MJSD	8,961	107,535	06/09/2003	06/01/2018
677555-WX-8	OH ECON DEV REV OEBF	1			1FE	1,490,000	103.321	1,539,483	1,490,000	1,490,000					4.820	4.820	MJSD	5,985	71,818	02/01/2005	03/01/2015
677555-XK-5	OH ECON DEV REV OEBF OHIO ECON TXB BD				1FE	1,000,000	103.860	1,038,600	1,000,000	1,000,000					6.000	6.000	MJSD	5,000	60,000	07/19/2007	06/01/2017
677555-YF-5	OH ECON DEV REV OEBF DEVELOPMENT				1FE	4,575,000	100.411	4,593,803	4,575,000	4,575,000					6.125	6.127	JD	23,352	280,219	08/13/2009	09/01/2019
677555-YZ-1	OH ECON DEV REV OEBF DEVELOPMENT				1FE	1,015,000	117.190	1,189,479	1,015,000	1,015,000					5.875	5.875	MJSD	4,969	59,631	10/27/2009	09/01/2019
677555-ZP-2	OH ECON DEV REV OEBF				1FE	2,430,000	101.918	2,476,607	2,430,000	2,430,000					4.000	4.000	MJSD	8,100	97,200	08/11/2010	09/01/2015
67759T-AM-0	OHIO ST TRANSN PROJ REV				1FE	4,384,430	100.112	4,389,911	4,385,000	4,383,609		55			6.560	6.563	MN	36,756	287,656	07/28/2008	05/15/2023
709163-ER-6	PENNSYLVANIA ST HIGHER ED				1FE	11,950,000	91.011	10,875,788	11,950,000	11,950,000					3.482	3.482	MON	27,740	189,509	12/22/2008	01/01/9999
709163-EV-7	PENNSYLVANIA ST HIGHER ED				1FE	2,300,000	95.154	2,188,537	2,300,000	2,300,000					3.892	3.892	MON	2,238	36,318	12/31/2007	01/01/9999
709163-GU-7	PENNSYLVANIA ST HIGHER ED				1FE	12,097,660	92.762	11,224,160	12,100,000	12,097,660					2.105	2.105	MON	7,783	191,411	12/24/2007	01/01/9999
92812Q-VR-5	VIRGINIA ST HSG AUTH DEV AUTH HOUSING				1FE	12,530,000	115.812	14,511,244	12,530,000	12,530,000					5.820	5.820	FA	303,853	729,246	03/25/2009	08/01/2017
2899999 - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities						119,872,475		121,923,825	122,865,000	119,870,732		(867)						884,222	3,739,320		
3199999 - Subtotal - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,185,408,605		1,238,077,721	1,168,729,415	1,184,932,391		(292,665)	(260,181)					5,132,188	41,562,370		
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
001192-AE-3	AGL CAPITAL CORPORATION				2FE	11,140,499	107.690	12,012,775	11,155,000	11,149,790		1,479			4.950	4.966	JJ	254,613	552,173	12/15/2004	01/15/2015
001192-AH-6	AGL CAPITAL CORPORATION	1			2FE	1,998,900	118.302	2,366,036	2,000,000	1,998,683		(217)			5.875	5.879	MS	34,597	56,792	03/17/2011	03/15/2041
00130H-BH-7	AES CORP				3FE	459,225	110.000	514,800	468,000	460,646		942			8.000	8.343	AO	7,904	37,440	06/08/2010	10/15/2017
00130H-BR-5	AES CORP				3FE	2,980,000	107.750	3,210,950	2,980,000	2,980,000					7.375	7.375	JJ	119,655		06/01/2011	07/01/2021
001546-AL-4	AK STEEL CORP	LS	1		4FE	4,807,126	94.000	4,482,860	4,769,000	4,801,355		(3,907)			7.625	7.487	MN	46,465	363,636	08/04/2010	05/15/2018
00163X-AN-0	AMB PROPERTY L. P	LS			2FE	3,994,120	104.160	4,166,416	4,000,000	3,998,014		1,122			6.300	6.332	JD	21,000	252,000	04/28/2008	06/01/2013
(continues)																					

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
00164V-AA-1	AMC NETWORKS INC.			1	4FE	2,534,628	108.750	2,738,325	2,518,000	2,533,849		(778)			7.750	7.638	JJ	98,115		06/23/2011	07/15/2019
00184A-AG-0	TIME WARNER INC.				2FE	4,567,660		5,218,740	4,000,000	4,504,934		(11,655)			7.700	6.565	MN	51,333	308,000	11/22/2005	05/01/2032
00206R-AM-4	AT&T INC				1FE	4,995,800	116.195	5,809,765	5,000,000	4,996,693		376			5.600	5.611	MN	37,333	280,000	05/08/2008	05/15/2018
00206R-AN-2	AT&T INC				1FE	1,989,600	123.538	2,470,756	2,000,000	1,989,964		140			6.400	6.439	MN	16,356	128,000	05/23/2008	05/15/2038
00209T-AA-3	AT&T BROADBAND CORP				2FE	9,374,579	108.751	11,328,634	10,417,001	10,231,347		136,394			8.375	9.958	MS	256,880	872,424	12/20/2002	03/15/2013
002819-AA-8	ABBOTT LABORATORIES	LS			1FE	19,992,200	104.200	20,840,040	20,000,000	19,997,673		1,454			5.150	5.158	MN	88,694	1,030,000	11/06/2007	11/30/2012
002824-AU-4	ABBOTT LABS				1FE	10,519,850	116.114	11,611,390	10,000,000	10,418,079		(48,165)			5.125	4.442	AO	128,125	512,500	10/30/2009	04/01/2019
00430X-AD-9	ACCELLENT INC SER WI			1	4FE	3,791,826	98.000	3,654,420	3,729,000	3,779,317		(10,013)			8.375	7.977	FA	130,127	312,304	01/24/2011	02/01/2016
00439T-AE-7	ACCURIDE CORP	LS		1	4FE	1,480,985	96.500	1,400,215	1,451,000	1,476,644		(4,341)			9.500	8.983	FA	57,435	68,923	02/18/2011	08/01/2016
00441A-AA-2	ACE HARDWARE CORP.			1	3FE	4,259,520	106.000	4,579,200	4,320,000	4,281,047		6,728			9.125	9.375	JD	32,850	394,200	05/08/2008	06/01/2016
010392-DZ-8	ALABAMA POWER CO SERIES Q				1FE	6,325,956	118.485	6,990,633	5,900,000	6,222,115		(47,998)			5.500	4.418	AO	68,506	324,500	11/25/2009	10/15/2017
010392-EP-9	ALABAMA POWER CO			1	1FE	905,720	107.936	1,079,361	1,000,000	911,210		1,637			5.650	6.388	MS	16,636	56,500	05/02/2008	03/15/2035
013817-AR-2	ALCOA INC	LS			2FE	5,482,675	106.389	5,851,379	5,500,000	5,493,928		3,549			6.000	6.074	JJ	152,167	330,000	07/10/2008	07/15/2013
014477-AM-5	ALERIS INTL INC	LS		1	4FE	6,717,370	97.500	6,496,425	6,663,000	6,715,612		(1,758)			7.625	7.435	FA	191,931		10/14/2011	02/15/2017
01877K-AA-1	ALLIANCE PIPELINE			2	1FE	4,400,060	108.611	4,778,949	4,400,060	4,400,060					7.770	7.769	JD	950	341,885	06/18/1999	12/31/2014
01958X-BS-5	ALLIED WASTE			1	2FE	331,325	105.750	322,538	305,000	321,860		(9,465)			6.875	1.786	JD	1,747	17,531	08/10/2011	06/02/2012
020002-AR-2	ALLSTATE CORPORATION				1FE	2,962,750	107.915	3,237,435	3,000,000	2,987,378		4,319			5.000	5.171	FA	56,667	150,000	11/10/2005	08/15/2014
020002-AS-0	ALLSTATE CORPORATION	LS			1FE	1,825,000	107.319	2,146,376	2,000,000	1,839,840		2,995			5.550	6.203	MN	16,033	111,000	04/07/2006	05/09/2035
020002-AW-1	ALLSTATE CORPORATION	LS			1FE	8,094,015	111.526	7,974,109	7,150,000	7,738,847		(237,437)			6.200	2.600	MN	55,413	443,300	06/24/2010	05/16/2014
02108P-AA-9	Alprion LLC VRDN VRDN				1FE	2,000,000	100.000	2,000,000	2,000,000	2,000,000					0.230	0.230	MON	424		12/06/2011	10/01/2034
02209S-AD-5	ALTRIA GROUP INC				2FE	5,995,860	134.541	8,072,478	6,000,000	5,995,373		319			9.700	9.711	MN	82,450	582,000	11/05/2008	11/10/2018
02360F-AA-4	UNION ELECTRIC CO				1FE	2,763,240	115.355	3,460,653	3,000,000	2,838,403		15,950			5.100	5.977	AO	38,250	153,000	08/23/2006	10/01/2019
02360X-AJ-6	AMERENENERGY GENERATING	LS			3FE	4,075,925	97.137	3,399,781	3,500,000	4,020,706		(11,831)			7.950	6.611	JD	23,188	278,250	08/10/2006	06/01/2032
02361D-AE-0	AMEREN ILLINOIS CO				2FE	2,997,182	117.048	3,511,443	3,000,000	2,997,536		303			6.125	6.140	MN	23,479	183,750	10/04/2010	11/15/2017
025537-AE-1	AMERICAN ELECTRIC POWER				2FE	3,286,430	109.485	3,831,958	3,500,000	3,418,312		20,895			5.250	6.014	JD	15,313	183,750	05/13/2004	06/01/2015
025816-AQ-2	AMERICAN EXPRESS CO	LS			1FE	12,553,580	104.573	13,594,503	13,000,000	12,907,936		55,748			4.875	5.359	JJ	292,229	633,750	06/28/2004	07/15/2013
025816-AW-9	AMERICAN EXPRESS CO				1FE	994,910	110.220	1,102,196	1,000,000	997,171		497			5.500	5.567	MS	16,653	55,000	09/08/2006	09/12/2016
025816-AX-7	AMERICAN EXPRESS CO				1FE	3,989,680	114.366	4,574,620	4,000,000	3,992,998		947			6.150	6.185	FA	84,050	246,000	08/22/2007	08/28/2017
0258M0-CY-3	AMERICAN EXPRESS	LS			1FE	12,978,550	108.526	14,108,367	13,000,000	12,990,416		4,381			7.300	7.340	FA	345,331	949,000	08/15/2008	08/20/2013
0258M0-DA-4	AMERICAN EXPRESS				1FE	7,953,280	100.530	8,042,432	8,000,000	7,964,596		8,889			2.750	2.876	MS	64,778	221,222	09/08/2010	09/15/2015
02666Q-G6-4	AMERICAN HONDA FINANCE				1FE	6,993,490	101.751	7,122,556	7,000,000	6,994,942		1,246			2.500	2.520	MS	48,611	175,000	09/14/2010	09/21/2015
03040W-AB-1	AMER WATER CAP CORP				2FE	8,905,540	116.325	10,469,214	9,000,000	8,929,116		9,654			6.085	6.247	AO	115,615	547,650	05/29/2009	10/15/2017
03040W-AD-7	AMER WATER CAP CORP				2FE	10,008,787	123.200	12,319,950	10,000,000	10,008,202		(153)			6.593	6.585	AO	139,186	659,300	06/18/2008	10/15/2037
031162-AV-2	AMGEN INC				2FE	25,633,848	115.000	27,727,650	24,111,000	25,222,912		(177,232)			5.850	4.865	JD	117,541	1,410,494	09/23/2009	06/01/2017
031162-AX-8	AMGEN INC				2FE	10,530,149	116.319	11,247,999	9,670,000	10,342,922		(87,881)			6.150	4.870	JD	49,559	594,705	02/22/2010	06/01/2018
031162-BD-1	AMGEN INC				2FE	7,970,320	97.683	7,814,616	8,000,000	7,973,381		2,630			3.450	3.494	AO	69,000	287,500	09/13/2010	10/01/2020
032177-AD-9	AMSTED INDUSTRIES	LS		1	4FE	6,568,744	106.000	6,966,320	6,572,000	6,566,482		(527)			8.125	8.122	MS	157,226	533,975	03/12/2010	03/15/2016
035229-CY-7	ANHEUSER-BUSCH COS INC				1FE	1,483,590	110.056	1,650,839	1,500,000	1,493,713		1,855			5.000	5.150	JJ	75,000		11/03/2005	01/15/2015
035229-DB-6	ANHEUSER-BUSCH COS INC				1FE	5,054,400	117.622	5,881,120	5,000,000	5,032,080		(5,312)			5.600	5.454	MS	93,333	280,000	04/18/2007	03/01/2017
03523T-BE-7	ANHEUSER-BUSCH	LS			1FE	4,995,990	129.516	6,475,795	5,000,000	4,996,786		796			7.750	7.761	JJ	178,681	193,750	03/15/2011	01/15/2019
03523T-BJ-6	ANHEUSER-BUSCH				1FE	5,950,937	154.954	9,297,246	6,000,000	5,951,454		517			8.000	8.072	MN	61,333	480,000	03/15/2011	11/15/2039
(continues)																					

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	Foreign	Bond CHAR			NAIC Designation	Actual Cost			Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
03674B-AC-8	ANTHEM INC				2FE	2,161,370	103.404	2,068,086	2,000,000	2,016,361	(27,149)				6.800	5.346	FA	56,667	136,000	06/16/2006	08/01/2012
037735-CD-7	APPALACHIAN PWR				2FE	9,363,233	110.239	11,023,910	10,000,000	9,582,835	63,307				5.000	5.908	JD	41,667	500,000	05/01/2008	06/01/2017
037735-CE-5	APPALACHIAN PWR				2FE	2,902,870	115.408	3,462,243	3,000,000	2,911,458	1,640				5.800	6.035	AO	43,500	174,000	12/08/2005	10/01/2035
037735-CM-7	APPALACHIAN PWR	LS			2FE	4,967,000	134.205	6,710,255	5,000,000	4,967,744	408				7.000	7.053	AO	87,500	350,000	03/19/2008	04/01/2038
037933-AE-8	APRIA HEALTHCARE		1		3FE	4,652,638	103.250	4,923,993	4,769,000	4,682,305	23,885				11.250	12.010	MN	89,419	536,513	09/21/2010	11/01/2014
039483-BB-7	ARCHER-DANIELS-MIDLAND	LS			1FE	4,029,160	113.279	4,531,156	4,000,000	4,027,305	(1,855)				4.479	4.387	MS	59,720	90,390	03/30/2011	03/01/2021
040555-CE-2	ARIZONA PUB SERVICE	LS			2FE	5,688,114	109.301	6,838,982	6,257,000	6,052,976	53,302				4.650	5.725	MN	37,177	290,951	08/25/2003	05/15/2015
043436-AH-7	ASBURY AUTMOTIVE GROUP		1		5FE	109,000	100.250	109,273	109,000	109,000					7.625	7.625	MS	2,447	8,311	10/11/2007	03/15/2017
045054-AA-1	ASHTREAD CAPITAL INC		1		4FE	1,095,839	104.250	1,136,325	1,090,000	1,092,277	(772)				9.000	8.905	FA	37,060	98,100	08/01/2006	08/15/2014
048303-CD-1	ATLANTIC CITY ELECTRIC				1FE	2,986,230	132.009	3,960,267	3,000,000	2,989,056	1,119				7.750	7.817	MN	29,708	232,500	11/06/2008	11/15/2018
04939M-AE-9	ATLAS PIPELINE PARTNERS		1		4FE	10,605,768	105.000	10,443,300	9,946,000	10,513,684	(92,083)				8.750	7.159	JD	38,679	870,275	02/28/2011	06/15/2013
04939M-AF-6	ATLAS PIPELINE PARTNERS		1		4FE	2,011,005	104.500	2,030,435	1,943,000	2,009,672	(1,333)				8.750	7.821	JD	7,556	85,006	11/16/2011	06/15/2016
05348E-AH-2	AVALONBAY COMMUNITIES	LS			2FE	1,533,840	106.625	1,599,368	1,500,000	1,510,390	(4,230)				5.375	5.047	AO	17,021	80,625	09/16/2005	04/15/2014
05348E-AK-5	AVALONBAY COMMUNITIES				2FE	737,640	100.117	739,862	739,000	738,946	320				5.500	5.548	JJ	18,742	40,645	11/15/2007	01/15/2012
05348E-AL-3	AVALONBAY COMMUNITIES				2FE	706,830	112.811	846,080	750,000	723,428	4,655				5.750	6.636	MS	12,698	43,125	01/28/2008	09/15/2016
05348E-AN-9	AVALONBAY COMMUNITIES				2FE	9,547,741	114.449	9,680,113	8,458,000	9,523,620	(24,122)				6.100	4.263	MS	151,915		10/07/2011	03/15/2020
05367A-AD-5	AVIATION CAPITAL GROUP				2FE	2,094,243	94.218	1,971,041	2,092,000	2,094,040	(202)				6.750	6.735	AO	33,341	70,605	03/31/2011	04/06/2021
05379B-AK-3	AVISTA CORP				1FE	1,022,780	123.538	1,235,382	1,000,000	1,020,844	(381)				6.250	6.083	JD	5,208	62,500	12/20/2005	12/01/2035
05379B-AN-7	AVISTA CORP				1FE	5,979,960	120.158	7,209,492	6,000,000	5,986,388	1,649				5.950	5.992	JD	29,750	357,000	03/27/2008	06/01/2018
054937-AE-7	BB&T CORPORATION				1FE	2,516,370	107.060	2,676,495	2,500,000	2,506,601	(1,473)				5.200	5.125	JD	2,889	130,000	02/09/2004	12/23/2015
05523U-AG-5	BAE SYSTEMS HOLDINGS INC				2FE	3,299,694	105.677	3,487,354	3,300,000	3,307,522	2,491				4.950	4.842	JD	13,613	155,925	10/20/2011	06/01/2014
05523U-AJ-9	BAE SYSTEMS HOLDINGS INC				2FE	1,818,504	111.877	2,013,784	1,800,000	1,814,769	(1,538)				6.375	6.234	JD	9,563	114,750	06/23/2009	06/01/2019
055381-AQ-0	BE AEROSPACE		1		3FE	2,508,000	109.500	2,746,260	2,508,000	2,508,000					8.500	8.500	JJ	106,590	213,180	06/26/2008	07/01/2018
05569A-AB-5	BP AMI LEASING INC				1FE	22,000,000	115.231	25,350,864	22,000,000	22,000,000					5.523	5.523	MN	178,884	1,215,060	05/01/2009	05/08/2019
057224-AK-3	BAKER HUGHES INC	LS			1FE	1,077,980	136.101	1,361,007	1,000,000	1,068,948	(2,230)				6.875	6.213	JJ	31,701	68,750	06/29/2007	01/15/2029
057224-AY-3	BAKER HUGHES INC				1FE	994,440	131.923	1,319,225	1,000,000	995,693	448				7.500	7.579	MN	9,583	75,000	10/23/2008	11/15/2018
057224-BA-4	BAKER HUGHES INC				1FE	1,995,920	103.324	2,066,470	2,000,000	1,996,001	81				3.200	3.224	FA	23,822		08/10/2011	08/15/2021
059165-EC-0	BALTIMORE GAS & EL CO				2FE	2,492,024	126.311	3,157,770	2,500,000	2,492,337	120				6.350	6.374	AO	39,688	158,750	10/12/2007	10/01/2036
060505-BD-5	BANK OF AMERICA CORP	LS			2FE	1,972,460	99.519	1,990,372	2,000,000	1,993,302	3,809				4.750	4.964	FA	35,889	95,000	10/21/2005	08/15/2013
06423A-AV-5	BANK ONE CORP				1FE	993,950	105.598	1,055,978	1,000,000	997,898	549				4.900	4.967	AO	8,303	49,000	04/07/2003	04/30/2015
06849V-AB-9	BARRICK GOLD FIN				1FE	4,616,551	108.919	5,270,566	4,839,000	4,746,041	28,956				4.875	5.606	MN	30,143	235,901	01/05/2007	11/15/2014
06985P-AB-6	BASIC ENERGY SERVICES				4FE	3,681,062	100.250	3,689,200	3,680,000	3,680,382	(110)				7.125	7.121	AO	55,353	262,200	10/16/2006	04/15/2016
06985P-AH-3	BASIC ENERGY SERVICES		1		4FE	3,014,063	100.750	3,014,440	2,992,000	3,013,722	(341)				7.750	7.574	FA	87,599		11/15/2011	02/15/2017
073902-KF-4	BEAR STEARNS CO				1FE	993,150	107.539	1,075,389	1,000,000	996,602	761				5.300	5.397	AO	8,981	53,000	11/02/2006	10/30/2015
077454-AC-0	BELDEN CDT INC		1		4FE	1,098,000	99.875	1,096,628	1,098,000	1,098,000					7.000	7.000	MS	22,631	76,860	10/10/2007	03/15/2017
081437-AE-5	BEMIS COMPANY INC				2FE	202,204	100.813	201,626	200,000	201,755	(449)				4.875	1.337	AO	2,438		12/05/2011	04/01/2012
085789-AC-9	BERRY PETROLEUM CO		1		4FE	4,670,213	104.000	5,061,680	4,867,000	4,704,536	15,839				8.250	8.934	MN	66,921	401,528	03/13/2009	11/01/2014
088611-AA-6	BI-LO LLC/BI-LO FIN CORP				4FE	5,648,650	103.000	5,739,160	5,572,000	5,642,049	(6,601)				9.250	9.004	FA	194,710	274,885	01/31/2011	02/15/2019
096629-AA-8	BOARDWALK PIPELINES LLC				2FE	5,035,234	109.039	5,451,925	5,000,000	5,018,328	(3,123)				5.500	5.415	FA	114,583	275,000	09/15/2005	02/01/2017
096630-AB-4	BOARDWALK PIPELINES LLC				2FE	1,826,059	110.561	2,061,970	1,865,000	1,833,114	3,149				5.750	6.029	MS	31,575	107,238	08/20/2009	09/15/2019
097023-AT-2	BOEING CO	LS			1FE	5,396,200	104.842	5,242,095	5,000,000	5,134,219	(116,408)				5.125	2.678	FA	96,806	256,250	09/14/2009	02/15/2013
(continues)																					

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	Foreign	Bond CHAR			NAIC Designation	Actual Cost			Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
097023-AV-7	BOEING CO	LS			1FE	2,488,950	109.446	2,736,153	2,500,000	2,494,600		2,178			5.000	5.101	MS	36,806	125,000	03/10/2009	03/15/2014
097023-AZ-8	BOEING CO	LS			1FE	4,453,110	116.758	5,254,101	4,500,000	4,461,698		3,715			4.875	5.003	FA	82,875	219,375	07/23/2009	02/15/2020
097023-BB-0	BOEING CO	LS			1FE	4,970,050	101.043	5,052,145	5,000,000	4,990,917		10,005			1.875	2.082	MN	10,677	93,750	11/17/2009	11/20/2012
10138M-AF-2	BOTTLING GROUP LLC	LS			1FE	6,796,370	108.336	7,583,492	7,000,000	6,950,811		24,113			5.000	5.396	MN	44,722	350,000	05/20/2004	11/15/2013
10138M-AG-0	BOTTLING GROUP LLC				1FE	3,488,635	115.849	4,054,722	3,500,000	3,494,402		1,029			5.500	5.539	AO	48,125	192,500	12/05/2006	04/01/2016
10138M-AH-8	BOTTLING GROUP LLC				1FE	9,979,300	112.402	11,240,170	10,000,000	9,988,698		3,998			6.950	6.999	MS	204,639	695,000	10/21/2008	03/15/2014
105340-AB-9	BRANDYWINE OPER PARTNERS				2FE	1,422,390	103.181	1,547,709	1,500,000	1,464,523		11,057			5.400	6.321	MN	13,500	81,000	10/11/2007	11/01/2014
105340-AE-3	BRANDYWINE OPER PARTNERS				2FE	1,485,240	100.637	1,509,558	1,500,000	1,498,750		3,400			5.750	6.002	AO	21,563	86,250	09/25/2007	04/01/2012
105340-AF-0	BRANDYWINE OPER PARTNERS				2FE	1,018,650	104.477	1,044,771	1,000,000	1,009,766		(1,998)			6.000	5.735	AO	15,000	60,000	01/11/2007	04/01/2016
105340-AJ-2	BRANDYWINE OPER PARTNERS				2FE	4,991,700	103.522	5,176,110	5,000,000	4,994,560		780			5.700	5.722	MN	47,500	285,000	04/24/2007	05/01/2017
115885-AE-5	BROWNING FERRIS INDUSTRIES				2FE	4,961,469	138.783	5,641,529	4,065,000	4,865,154		(61,049)			9.250	6.412	MN	62,669	376,013	05/20/2010	05/01/2021
118230-AG-6	BUCKEYE PARTNERS				2FE	8,000,000	110.757	8,860,568	8,000,000	8,000,000					6.050	6.050	JJ	223,178	484,000	01/08/2008	01/15/2018
118230-AH-4	BUCKEYE PARTNERS				2FE	7,859,538	109.600	7,945,964	7,250,000	7,796,249		(59,369)			5.500	4.328	FA	150,639	398,750	12/01/2010	08/15/2019
12189L-AA-9	BURLINGTON NORTH SANTA FE				2FE	1,033,300	119.641	1,196,412	1,000,000	1,032,736		(473)			5.750	5.520	MN	9,583	57,500	11/19/2010	05/01/2040
12189L-AG-6	BURLINGTON NORTH SANTA FE	LS	1		2FE	1,974,000	110.317	2,206,330	2,000,000	1,974,026		26			4.950	5.034	MS	35,475		08/25/2011	09/15/2041
12189T-AD-6	BURLINGTON NORTH SANTA FE				2FE	9,880,000	141.750	14,175,030	10,000,000	10,000,000					7.290	7.500	JD	60,750	729,000	11/08/2000	06/01/2008
12189T-AX-2	BURLINGTON NORTH SANTA FE				2FE	511,890	127.884	639,422	500,000	510,984		(192)			6.200	6.027	FA	11,711	31,000	09/15/2006	08/15/2036
12429T-AB-0	BWAY HOLDING CO				5FE	1,167,168	106.500	1,145,940	1,076,000	1,157,249		(9,920)			10.000	7.952	JD	4,782	107,600	04/28/2011	06/15/2016
1248EP-AL-7	CCO HLDGS LLC/CAP CORP	LS	1		3FE	3,495,452	106.625	3,645,509	3,419,000	3,487,188		(8,249)			7.875	7.470	AO	45,622	269,246	01/01/2011	04/30/2018
1248EP-AS-2	CCO HLDGS LLC/CAP CORP		1		3FE	2,240,975	104.250	2,353,965	2,258,000	2,242,497		1,522			7.000	7.125	JJ	72,883	80,786	01/04/2011	01/15/2019
1248EP-AU-7	CCO HLDGS LLC/CAP CORP		1		3FE	5,610,000	101.250	5,680,125	5,610,000	5,610,000					6.500	6.500	AO	61,788	172,196	05/03/2011	04/30/2021
125896-BE-9	CMS ENERGY CORP				3FE	8,191,710	105.012	8,925,986	8,500,000	8,230,182		24,270			6.250	6.764	FA	221,354	531,250	06/03/2010	02/01/2020
12626P-AE-3	CRH AMERICA INC				2FE	27,117,765	103.864	28,043,307	27,000,000	27,025,775		(14,598)			5.300	5.238	AO	302,100	1,431,000	03/16/2005	10/15/2013
12626P-AG-8	CRH AMERICA INC				2FE	13,090,613	106.822	14,420,957	13,500,000	13,247,156		43,924			6.000	6.461	MS	204,750	810,000	01/31/2008	09/30/2016
12626P-AJ-2	CRH AMERICA INC	LS			2FE	7,997,040	114.101	9,128,104	8,000,000	7,997,144		268			8.125	8.131	JJ	299,722	650,000	07/16/2008	07/15/2018
126307-AC-1	CSC HOLDINGS INC	LS			3FE	836,124	115.250	1,000,370	868,000	840,074		2,656			8.625	9.248	FA	28,282	74,865	06/25/2010	02/15/2019
126408-GL-1	CSX CORP	LS			2FE	3,989,640	105.266	4,210,640	4,000,000	3,997,071		1,971			5.750	5.805	MS	67,722	230,000	09/04/2007	03/15/2013
126408-GN-7	CSX CORP				2FE	13,972,730	114.261	15,996,540	14,000,000	13,984,179		3,801			6.250	6.285	AO	218,750	875,000	06/10/2008	04/01/2015
12686C-AY-5	CABLEVISION SYSTEMS CORP				4FE	3,220,311	110.750	3,544,000	3,200,000	3,221,544		725			8.625	8.455	MS	81,267	254,438	07/27/2011	09/15/2017
131347-BS-4	CALPINE CORP	LS	1		3FE	2,005,724	107.750	2,179,783	2,023,000	2,007,306		1,249			7.875	8.000	JJ	66,822	162,852	07/20/2010	07/31/2020
131347-BW-5	CALPINE CORP		1		3FE	5,958,000	107.000	6,375,060	5,958,000	5,958,000					7.500	7.500	FA	168,810	363,686	10/18/2010	02/15/2021
133131-AL-6	CAMDEN PROPERTY TRUST	LS			2FE	4,054,640	104.514	4,180,556	4,000,000	4,014,805		(7,071)			5.375	5.172	JD	9,556	215,000	07/12/2005	12/15/2013
13959R-AB-0	CAPELLA HEALTHCARE	LS	1		4FE	5,798,076	101.500	5,817,980	5,732,000	5,797,273		(803)			9.250	8.921	JJ	265,105		11/02/2011	07/01/2016
14040E-HG-0	CAPITAL ONE BANK				2FE	1,035,210	105.480	1,054,799	1,000,000	1,008,332		(5,378)			6.500	5.889	JD	3,250	65,000	04/07/2006	06/13/2013
14040H-AL-9	CAPITAL ONE FINANCIAL CORP				2FE	4,785,650	105.324	5,266,205	5,000,000	4,872,859		20,608			5.250	5.828	FA	94,792	262,500	04/18/2007	02/21/2017
14040H-AR-6	CAPITAL ONE FINANCIAL CORP				2FE	7,981,165	112.052	8,964,136	8,000,000	7,986,870		1,677			6.750	6.782	MS	159,000	540,000	08/28/2007	09/15/2017
14170T-AF-8	CAREFUSION CORP				2FE	7,045,792	107.903	7,553,217	7,000,000	7,027,363		(9,806)			5.125	4.960	FA	149,479	358,750	02/08/2010	08/01/2014
141781-AU-8	CARGILL INC				1FE	2,028,120	118.005	2,360,098	2,000,000	2,026,091		(455)			6.125	6.022	MS	36,069	122,500	04/10/2007	09/15/2036
141781-AX-2	CARGILL INC				1FE	20,450,260	117.888	22,988,180	19,500,000	20,293,418		(119,386)			6.000	5.162	MN	110,500	1,170,000	07/23/2010	11/27/2017
141781-AY-0	CARGILL INC				1FE	14,680,817	108.696	16,077,270	14,791,000	14,685,686		4,869			4.307	4.400	MN	83,170	314,985	05/16/2011	05/14/2021
144141-CS-5	CAROLINA POWER & LIGHT				1FE	4,448,440	102.989	4,119,564	4,000,000	4,094,884		(173,421)			6.500	2.049	JJ	119,889	260,000	12/04/2009	07/15/2012
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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	Foreign	Bond CHAR			NAIC Designation	Actual Cost			Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
144141-CT-3	CAROLINA POWER & LIGHT				1FE	1,150,157	107.185	1,254,068	1,170,000	1,164,143		3,140		5.125	5.431	MS	17,656	59,963	01/17/2007	09/15/2013	
147446-AR-9	CASE NEW HOLLAND INC				3FE	9,617,475	113.000	9,966,600	8,820,000	9,579,379		(38,096)		7.875	6.117	JD	57,881	347,655	08/18/2011	12/01/2017	
149123-BM-2	CATERPILLAR INC				1FE	1,007,280	117.346	1,173,459	1,000,000	1,004,755		(892)		5.700	5.580	FA	21,533	57,000	01/08/2009	08/15/2016	
149123-BQ-3	CATERPILLAR INC	LS			1FE	998,320	133.130	1,331,303	1,000,000	998,676		132		7.900	7.924	JD	3,511	79,000	12/02/2008	12/15/2018	
14912L-Z4-6	CATERPILLAR FINANCE SERV CORP SERIES F				1FE	1,914,290	107.067	2,141,346	2,000,000	1,971,960		12,670		4.600	5.334	JJ	42,422	92,000	12/28/2006	01/15/2014	
15189T-AN-7	CENTERPOINT ENERGY	LS			2FE	16,686,080	113.095	18,999,960	16,800,000	16,737,787		9,194		5.950	6.030	FA	416,500	999,600	09/20/2010	02/01/2017	
15189T-AQ-0	CENTERPOINT ENERGY				2FE	5,956,000	116.741	7,004,484	6,000,000	5,968,144		3,847		6.500	6.602	MN	65,000	390,000	05/27/2008	05/01/2018	
15189W-AB-6	CENTERPOINT				2FE	1,780,994	108.526	1,888,356	1,740,000	1,755,894		(7,202)		5.950	5.469	JJ	47,739	103,530	03/19/2008	01/15/2014	
15189W-AD-2	CENTERPOINT	LS			2FE	1,522,575	124.020	1,860,300	1,500,000	1,521,253		(314)		6.625	6.510	MN	16,563	99,375	10/22/2007	11/01/2037	
15189Y-AB-2	CENTERPOINT ENERGY RESOURCE				2FE	7,796,600	107.744	7,542,059	7,000,000	7,182,288		(137,646)		7.875	5.676	AO	137,813	551,250	01/08/2007	04/01/2013	
15352T-AG-1	CENTRAL GARDEN & PET CO		1		4FE	4,832,450	98.000	4,512,900	4,605,000	4,798,243		(34,207)		8.250	7.065	MS	126,638	356,813	03/18/2011	03/01/2016	
15671B-AE-1	CENVEO CORP	LS		1	4FE	4,539,933	87.250	4,379,078	5,019,000	4,555,974		14,856		8.875	10.903	FA	185,598	241,311	09/20/2011	02/01/2018	
15672W-AA-2	CEQUEL COM HLDG I/CAP		1		4FE	4,139,531	106.000	4,425,500	4,175,000	4,146,340		2,420		8.625	8.742	MN	46,012	360,094	01/13/2011	11/15/2015	
165167-CD-7	CHESAPEAKE ENERGY				3FE	1,772,599	114.500	2,112,525	1,845,000	1,801,709		11,081		9.500	10.390	FA	66,215	175,275	02/11/2009	02/15/2015	
165167-CF-2	CHESAPEAKE ENERGY				3FE	4,638,600	107.250	4,633,200	4,320,000	4,621,419		(17,181)		6.625	5.593	FA	108,120	143,100	05/04/2011	08/15/2020	
166751-AJ-6	CHEVRON CORPORATION	LS			1FE	7,997,520	118.110	9,448,800	8,000,000	7,997,555		215		4.950	4.954	MS	129,800	396,000	02/26/2009	03/03/2019	
17121E-AC-1	CHRYSLER GP/CG		1		4FE	3,811,000	91.000	3,468,010	3,811,000	3,811,000				8.250	8.250	JD	13,974	175,544	05/19/2011	06/15/2021	
171232-AQ-4	CHUBB				1FE	4,721,350	120.582	6,029,100	5,000,000	4,737,693		4,042		6.000	6.421	MN	41,667	300,000	06/28/2007	05/11/2037	
171232-AR-2	CHUBB	LS			1FE	8,382,020	117.510	9,400,776	8,000,000	8,327,327		(45,314)		5.750	4.965	MN	58,778	460,000	08/09/2010	05/15/2018	
172062-AE-1	CINCINNATI FINANCIAL				2FE	723,080	99.515	995,150	1,000,000	731,283		3,557		6.125	8.893	MN	10,208	61,250	07/15/2009	11/01/2034	
17275R-AC-6	CISCO SYSTEMS INC.				1FE	8,524,015	116.373	9,775,332	8,400,000	8,474,621		(15,876)		5.500	5.256	FA	165,550	462,000	09/17/2008	02/22/2016	
17275R-AE-2	CISCO SYSTEMS INC.				1FE	2,494,350	115.923	2,898,085	2,500,000	2,495,553		493		4.950	4.979	FA	46,750	123,750	02/09/2009	02/15/2019	
17275R-AH-5	CISCO SYSTEMS INC.				1FE	998,520	113.694	1,136,944	1,000,000	998,715		128		4.450	4.469	JJ	20,519	44,500	11/09/2009	01/15/2020	
17275R-AK-8	CISCO SYSTEMS INC.	LS			1FE	11,972,040	108.538	13,024,560	12,000,000	11,975,060		3,020		3.150	3.193	MS	112,350	186,900	03/09/2011	03/14/2017	
172967-BU-4	CITIGROUP				2FE	3,316,710	83.875	2,935,615	3,500,000	3,338,612		3,559		5.875	6.270	FA	73,682	205,625	08/25/2004	02/22/2033	
18055H-AK-8	CLARION LIONS PP				2	6,307,680	105.939	6,356,349	6,000,000	6,298,115		(9,565)		5.840	5.032	JD	15,573	175,200	08/30/2011	06/15/2019	
18451Q-AD-0	CLEAR CHANNEL WORLDWIDE	LS		1	4FE	1,660,870	108.000	1,702,080	1,576,000	1,658,968		(1,902)		9.250	7.679	JD	6,479	72,890	11/17/2011	12/15/2015	
185508-AE-8	CLECO POWER LLC				2FE	1,984,860	124.612	2,492,230	2,000,000	1,985,948		236		6.500	6.558	JD	10,833	130,000	11/22/2005	12/01/2035	
186108-CF-1	CLEVELAND ELEC ILLUM	LS			2FE	4,979,850	110.004	5,500,200	5,000,000	4,987,628		1,886		5.700	5.753	AO	71,250	285,000	04/18/2007	04/01/2017	
18911M-AD-3	CLOUD PEAK ENRGY		1		4FE	1,612,874	108.000	1,750,680	1,621,000	1,613,855		595		8.500	8.576	JD	6,124	137,785	09/27/2010	12/15/2019	
191216-AL-4	COCA-COLA CO	LS			1FE	3,484,075	106.452	3,725,817	3,500,000	3,492,518		3,136		3.625	3.725	MS	37,358	126,875	03/03/2009	03/15/2014	
191216-AM-2	COCA-COLA CO				1FE	3,963,080	117.110	4,684,408	4,000,000	3,971,448		3,187		4.875	4.993	MS	57,417	195,000	03/03/2009	03/15/2019	
19190A-AB-3	COFFEYVILLE RESOURCES		1		4FE	5,044,583	112.000	5,600,000	5,000,000	5,037,010		(7,421)		10.875	10.537	AO	135,938	519,934	05/03/2011	04/01/2016	
195889-AA-8	COLONIAL REALTY				3FE	2,818,040	102.480	2,884,815	2,815,000	2,816,522		(326)		6.050	6.034	MS	56,769	170,308	10/13/2006	09/01/2016	
199575-AT-8	COLUMBUS SOUTHERN POWER				1FE	2,698,272	129.040	3,232,452	2,505,000	2,677,546		(3,967)		6.600	6.019	MS	55,110	165,330	12/13/2005	03/01/2033	
199575-AW-1	COLUMBUS SOUTHERN POWER				1FE	8,979,660	117.618	10,585,602	9,000,000	8,984,588		1,828		6.050	6.081	MN	90,750	544,500	05/13/2008	05/01/2018	
20030N-AE-1	COMCAST CORP				2FE	4,917,450	107.755	5,387,760	5,000,000	4,968,222		14,259		5.300	5.633	JJ	122,194	265,000	02/27/2008	01/15/2014	
20030N-AF-8	COMCAST CORP				2FE	3,633,080	110.473	4,418,904	4,000,000	3,665,661		6,086		5.650	6.339	JD	10,044	226,000	10/12/2005	06/15/2035	
20030N-AU-5	COMCAST CORP	LS			2FE	3,990,360	118.280	4,731,192	4,000,000	3,993,047		900		6.300	6.334	MN	32,200	252,000	08/20/2007	11/15/2017	
20035C-AA-8	COMERICA INC	LS			1FE	11,979,240	107.795	12,935,340	12,000,000	11,993,177		2,311		5.700	5.723	JD	57,000	684,000	05/26/2004	06/01/2014	
202795-HN-3	COMMONWEALTH EDISON				2FE	3,994,480	116.661	4,666,444	4,000,000	3,996,652		553		5.950	5.969	FA	89,911	238,000	08/21/2006	08/15/2016	
(continues)																					

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	Foreign	Bond CHAR			NAIC Designation	Actual Cost			Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
203372-AH-0	COMMSCOPE INC	LS		1	4FE	7,575,413	100.000	7,259,000	7,259,000	7,538,517	(36,895)				8.250	7.321	JJ	276,144	301,097	05/24/2011	01/15/2017
20449E-EE-2	COMPASS BANK				1FE	4,983,500	90.397	4,519,850	5,000,000	4,986,103	584				5.900	5.928	AO	73,750	295,000	03/14/2006	04/01/2026
205887-BE-1	CONAGRA FOODS INC				2FE	3,515,295	109.742	3,840,956	3,500,000	3,507,164	(3,005)				5.875	5.773	AO	43,410	205,625	04/09/2009	04/15/2014
207597-DW-2	CONN LT & PWR				1FE	994,150	114.152	1,141,518	1,000,000	996,223	604				5.375	5.458	MS	17,917	53,750	04/10/2008	03/01/2017
207597-DX-0	CONN LT & PWR				1FE	932,120	120.169	1,201,690	1,000,000	936,183	1,025				5.750	6.256	MS	19,167	57,500	07/17/2007	03/01/2037
207597-DY-8	CONN LT & PWR				1FE	2,981,100	116.827	3,504,804	3,000,000	2,986,981	1,848				5.750	5.839	MS	57,500	172,500	07/16/2008	09/01/2017
207597-EA-9	CONN LT & PWR				1FE	997,650	129.927	1,299,271	1,000,000	997,631	34				6.375	6.393	MS	21,250	63,750	09/10/2007	09/01/2037
207597-ED-3	CONN LT & PWR				1FE	4,498,442	118.492	5,077,399	4,285,000	4,450,131	(21,830)				5.650	4.932	MN	40,350	242,103	02/18/2010	05/01/2018
207597-EE-1	CONN LT & PWR				1FE	1,058,090	116.708	1,167,083	1,000,000	1,047,926	(5,589)				5.500	4.696	FA	22,917	55,000	02/19/2010	02/01/2019
20825C-AF-1	CONOCOPHILLIPS				1FE	2,038,158	123.183	2,531,404	2,055,000	2,040,446	340				5.900	5.959	AO	25,596	121,245	01/15/2004	10/15/2032
20825C-AR-5	CONOCOPHILLIPS				1FE	4,469,670	120.500	5,422,496	4,500,000	4,476,510	2,581				5.750	5.840	FA	107,813	258,750	01/29/2009	02/01/2019
20825R-AB-7	CONOCOPHILLIPS				1FE	988,880	105.907	1,059,071	1,000,000	997,515	1,740				5.500	5.695	AO	11,611	55,000	04/26/2006	04/15/2013
20854P-AD-1	CONSOLIDATED ENERGY	LS		1	4FE	926,000	109.500	1,013,970	926,000	926,000					8.000	8.000	AO	18,520	78,710	03/03/2011	04/01/2017
20854P-AF-6	CONSOLIDATED ENERGY	LS		1	4FE	926,000	110.500	1,023,230	926,000	926,000					8.250	8.250	AO	19,099	81,025	03/03/2011	04/01/2020
209615-CA-9	CONSOLIDATED NATURAL GAS				2FE	3,951,240	109.587	4,383,472	4,000,000	3,983,014	5,212				5.000	5.157	JD	16,667	200,000	12/01/2004	12/01/2014
210518-B@-4	CONSUMERS ENERGY CO				2	12,000,000	100.915	12,109,742	12,000,000	12,000,000					2.600	2.600	AO	65,867	312,000	10/15/2010	10/15/2015
216762-AE-4	COOPER-STANDARD AUTO			1	4FE	2,176,439	104.625	2,242,114	2,143,000	2,171,596	(4,843)				8.500	8.124	MN	30,359	182,155	02/07/2011	05/01/2016
21867-AA-6	CORE LABS PRIVATE PLACEMENT		E		2Z	3,000,000	101.873	3,056,185	3,000,000	3,000,000					4.010	4.010	MS	30,409		09/26/2011	09/30/2021
21871D-AA-1	CORELOGIC INC	LS		1	4FE	1,842,000	95.750	1,763,715	1,842,000	1,842,000					7.250	7.250	JD	11,129	70,853	05/13/2011	06/01/2021
21988Y-AB-3	CORP FINANCE MANAGERS VRDN				1FE	2,100,000	100.000	2,100,000	2,100,000	2,100,000					0.220	0.250	MON	391	4,914	11/18/2009	02/02/2043
222372-AJ-3	COUNTRYWIDE FINANCIAL CORP				2FE	6,435,000	94.213	10,363,474	11,000,000	7,540,238	505,132				6.250	14.519	MN	87,847	687,500	01/24/2007	05/15/2016
224044-BH-9	COX COMMUNICATIONS INC	LS			2FE	13,706,910	112.523	15,753,248	14,000,000	13,820,496	40,745				5.500	5.880	AO	192,500	770,000	07/22/2008	10/01/2015
225310-AD-3	CREDIT ACCEPTANC			1	4FE	1,050,566	104.500	1,118,150	1,070,000	1,052,696	2,130				9.125	9.530	FA	40,682	48,819	02/22/2011	02/01/2017
226373-AA-6	CRESTWOOD MIDSTREAM PART			1	4FE	8,240,418	97.250	7,951,160	8,176,000	8,233,323	(7,095)				7.750	7.583	AO	158,410	316,820	05/10/2011	04/01/2017
226566-AM-9	CRICKET COMMUNICATIONS I			1	5FE	1,400,906	87.500	1,281,875	1,465,000	1,404,228	3,322				7.750	8.424	AO	23,969	102,815	03/16/2011	10/15/2020
22764L-AB-9	CRTX ENRG/CRTX ENRG FINC	LS		1	4FE	2,993,707	109.250	3,178,083	2,909,000	2,978,456	(15,025)				8.875	8.133	FA	97,532	258,174	12/01/2010	02/15/2016
23314#-AF-6	DCT INDUSTRIAL PP			2		7,000,000	101.860	7,130,199	7,000,000	7,000,000					4.020	4.020	FA	117,250		06/15/2011	08/01/2016
23331A-AP-4	D. R. HORTON INC				3FE	2,912,899	104.500	2,983,475	2,855,000	2,867,650	(9,046)				6.875	6.513	MN	32,714	196,281	03/10/2006	05/01/2013
23331A-AT-6	D. R. HORTON INC				3FE	8,669,205	103.000	9,270,000	9,000,000	8,876,129	40,552				5.625	6.181	MS	149,063	506,250	02/07/2006	09/15/2014
233331-AM-9	DTE ENERGY COMPANY				2FE	5,220,100	115.801	5,790,050	5,000,000	5,120,735	(23,465)				6.350	5.722	JD	26,458	317,500	04/18/2007	06/01/2016
237194-AF-2	DARDEN RESTAURANTS INC				2FE	5,057,050	103.385	5,169,240	5,000,000	5,009,649	(12,215)				5.625	5.360	AO	59,375	281,250	10/23/2007	10/15/2012
240019-BQ-1	DAYTON POWER & LIGHT				2FE	15,438,700	106.795	16,019,295	15,000,000	15,179,398	(97,107)				5.125	4.403	AO	192,188	768,750	03/24/2009	10/01/2013
244217-BG-9	JOHN DEERE CAPITAL				1FE	2,168,720	101.361	2,027,226	2,000,000	2,006,335	(31,894)				7.000	5.332	MS	41,222	140,000	03/21/2006	03/15/2012
24422E-QF-9	JOHN DEERE CAPITAL				1FE	5,009,750	117.776	5,888,805	5,000,000	5,005,428	(937)				5.500	5.474	AO	59,583	275,000	04/20/2007	04/13/2017
24422E-QR-3	JOHN DEERE CAPITAL	LS			1FE	3,987,760	117.441	4,697,620	4,000,000	3,991,246	1,102				5.350	5.390	AO	52,311	214,000	03/31/2008	04/03/2018
24422E-QV-4	JOHN DEERE CAPITAL				1FE	11,957,640	121.098	14,531,724	12,000,000	11,974,836	2,871				5.750	5.787	MS	216,583	690,000	09/03/2008	09/10/2018
245217-AS-3	DEL MONTE CORP			1	5FE	8,031,761	96.000	7,610,880	7,928,000	8,031,009	(753)				7.625	7.251	FA	228,370		12/16/2011	02/15/2016
24702R-AG-6	DELL INC				1FE	2,997,480	109.657	3,289,707	3,000,000	2,998,508	481				5.625	5.644	AO	35,625	168,750	04/01/2009	04/15/2014
24702R-AL-5	DELL INC	LS			1FE	9,997,700	102.176	10,217,550	10,000,000	9,998,121	442				2.300	2.305	MS	70,917	230,000	09/07/2010	09/10/2015
24823U-AG-3	DENBURY RESOURCES INC			1	4FE	4,334,981	111.750	4,714,733	4,219,000	4,326,061	(6,963)				8.250	7.719	FA	131,492	90,090	08/11/2011	02/15/2018
250847-DV-9	DETROIT EDISON				1FE	1,109,450	109.782	1,097,817	1,000,000	1,071,130	(26,323)				5.400	2.537	FA	22,500	54,000	07/09/2010	08/01/2014
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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
250847-DX-5	DETROIT EDISON				1FE	6,426,368	110.685	7,681,504	6,940,000	6,721,297		61,888			4.800	5.918	FA	125,845	333,120	01/16/2007	02/15/2015
250847-EB-2	DETROIT EDISON				1FE	2,025,960	138.441	2,768,820	2,000,000	2,024,012		(396)			6.625	6.525	JD	11,042	132,500	06/19/2006	06/01/2036
250847-EF-3	DETROIT EDISON	LS		1	1FE	1,881,600	105.619	2,112,374	2,000,000	1,890,744		9,144			3.450	4.202	AO	17,250	77,050	02/03/2011	10/01/2020
25179M-AL-7	DEVON ENERGY CORPORATION			1	2FE	4,156,690	120.233	4,809,312	4,000,000	4,156,013		(677)			5.600	5.333	JJ	105,156		08/23/2011	01/15/2041
25459H-AG-0	DIRECTV HLDS/FN			1	2FE	10,025,250	106.125	9,869,625	9,300,000	9,730,340		(192,807)			7.625	5.149	MN	90,610	697,688	06/15/2011	05/15/2012
25459H-AL-9	DIRECTV HLDS/FN				2FE	8,998,894	108.017	9,721,485	9,000,000	8,998,786		195			4.750	4.753	AO	106,875	427,500	04/16/2010	10/01/2014
25459H-BA-2	DIRECTV HLDS/FN				2FE	7,466,925	107.022	8,026,643	7,500,000	7,468,412		1,487			5.000	5.057	MS	125,000	178,125	03/07/2011	03/01/2021
25468P-CA-2	DISNEY	LS			1FE	1,057,570	113.262	1,132,623	1,000,000	1,021,456		(7,944)			6.200	5.261	JD	1,894	62,000	12/15/2006	06/20/2014
25468P-CK-0	DISNEY				1FE	4,990,900	120.573	6,028,655	5,000,000	4,992,503		777			5.500	5.524	MS	80,972	275,000	03/11/2009	03/15/2019
25470X-AB-1	DISH DBS CORP.	LS			3FE	4,622,601	113.000	4,794,590	4,243,000	4,597,053		(25,548)			7.875	6.475	MS	111,379	167,068	04/13/2011	09/01/2019
25746U-AV-1	DOMINION RESOURCES				2FE	14,225,860	119.016	16,662,226	14,000,000	14,203,794		(4,136)			5.950	5.834	JD	37,022	833,000	11/30/2005	06/15/2035
257867-AW-1	DONNELLEY RR				3FE	3,159,855	93.500	2,854,555	3,053,000	3,154,595		(5,260)			7.625	7.094	JD	10,346	232,791	05/13/2011	06/15/2020
257867-AX-9	DONNELLEY RR	LS			3FE	1,388,000	97.000	1,346,360	1,388,000	1,388,000					7.250	7.250	MN	12,858	45,843	05/17/2011	05/15/2018
260003-AJ-7	DOVER CORP.			1	1FE	5,996,520	112.704	6,762,210	6,000,000	5,996,523		3			4.300	4.307	MS	86,000	135,450	02/16/2011	03/01/2021
260547-C@-1	DOW CORNING					8,400,000	106.632	8,957,111	8,400,000	8,400,000					4.130	4.130	MS	94,439	173,460	03/18/2011	03/23/2018
263534-BQ-1	DU PONT EI DE NEMOURS & CO				1FE	2,608,038	116.837	3,154,604	2,700,000	2,640,382		10,111			5.250	5.768	JD	6,300	141,750	07/30/2008	12/15/2016
263534-BT-5	DU PONT EI DE NEMOURS & CO	LS			1FE	4,064,120	122.228	4,889,120	4,000,000	4,046,582		(5,729)			6.000	5.783	JJ	110,667	240,000	09/16/2008	07/15/2018
263901-AC-4	DUKE ENERGY INDIANA INC				1FE	961,490	107.376	1,073,760	1,000,000	964,628		3,138			3.750	4.248	JJ	17,292	18,750	01/21/2011	07/15/2020
264399-DW-3	DUKE ENERGY CORP	LS			1FE	4,141,203	100.159	4,256,762	4,250,000	4,249,080		14,671			6.250	6.618	JJ	122,483	265,625	07/16/2002	01/15/2012
26439R-AH-9	SPECTRA				2FE	6,915,460	125.842	7,550,496	6,000,000	6,647,349		(63,392)			8.000	6.222	AO	120,000	480,000	04/19/2007	10/01/2019
26439R-AJ-5	SPECTRA				2FE	210,106	104.837	209,673	200,000	209,591		(515)			6.250	1.908	FA	4,722		12/06/2011	02/15/2013
26439R-AQ-9	SPECTRA				2FE	1,964,580	106.780	2,135,602	2,000,000	1,987,370		5,247			5.500	5.810	MS	36,667	110,000	02/14/2007	03/01/2014
264411-AB-5	DUKE WEEKS REALTY CORP				2FE	5,068,900	102.144	5,107,175	5,000,000	5,009,735		(15,540)			5.875	5.540	FA	110,972	293,750	11/02/2007	08/15/2012
26441Y-AH-0	DUKE REALTY CORP				2FE	1,909,900	104.698	2,093,950	2,000,000	1,961,006		13,246			5.400	6.214	FA	40,800	108,000	09/26/2007	08/15/2014
26441Y-AK-3	DUKE REALTY CORP				2FE	3,764,320	105.148	4,205,936	4,000,000	3,867,496		26,862			5.500	6.416	MS	73,333	220,000	09/26/2007	03/01/2016
26441Y-AM-9	DUKE REALTY CORP	LS			2FE	3,908,450	107.513	4,300,500	4,000,000	3,943,289		9,072			5.950	6.276	FA	89,911	238,000	10/17/2007	02/15/2017
26442C-AG-9	DUKE ENERGY CAROLINAS				1FE	2,991,300	128.779	3,863,355	3,000,000	2,993,045		726			7.000	7.041	MN	26,833	210,000	11/12/2008	11/15/2018
26442C-AJ-3	DUKE ENERGY CAROLINAS	LS			1FE	7,001,850	112.631	7,884,184	7,000,000	7,001,536		(166)			4.300	4.297	JD	13,378	301,000	06/02/2010	06/15/2020
26442E-AA-8	DUKE ENERGY OHIO INC				1FE	999,600	119.258	1,192,580	1,000,000	999,611		33			5.450	5.455	AO	13,625	54,500	03/18/2009	04/01/2019
26779Y-AA-7	DYNACAST INT/FIN			1	4FE	4,289,660	94.000	3,959,280	4,212,000	4,284,826		(4,834)			9.250	8.846	JJ	175,325		07/13/2011	07/15/2017
268520-AA-1	EH HOLDING CORP				4FE	686,000	104.250	715,155	686,000	686,000					6.500	6.500	JD	1,982	24,029	05/17/2011	06/15/2019
268520-AC-7	EH HOLDING CORP				4FE	260,000	105.000	273,000	260,000	260,000					7.625	7.625	JD	881	10,683	05/17/2011	06/15/2021
26875P-AA-9	EOG RESOURCES				1FE	9,432,460	119.349	10,363,074	8,683,000	9,241,584		(84,442)			5.875	4.575	MS	150,204	510,126	10/08/2009	09/15/2017
26875P-AD-3	EOG RESOURCES	LS			1FE	3,992,640	118.171	4,726,824	4,000,000	3,994,034		609			5.625	5.649	JD	18,750	225,000	05/18/2009	06/01/2019
26884A-AE-3	ERP OPERATING				2FE	1,083,000	114.106	1,141,056	1,000,000	1,053,912		(7,600)			7.125	6.006	AO	15,042	71,250	10/23/2007	10/15/2017
26884A-AH-6	ERP OPERATING				2FE	2,183,119	110.312	2,344,122	2,125,000	2,153,426		(7,666)			6.584	6.124	AO	30,314	139,910	10/05/2007	04/13/2015
26884A-AS-2	ERP OPERATING	LS			2FE	9,508,488	106.420	10,469,590	9,838,000	9,686,106		49,557			5.250	5.868	MS	152,079	516,495	01/15/2008	09/15/2014
26884A-AW-3	ERP OPERATING	LS			2FE	13,035,220	102.539	13,330,122	13,000,000	13,007,350		(8,316)			5.500	5.430	JJ	329,694	715,000	10/26/2007	10/01/2012
26884A-AX-1	ERP OPERATING	LS			2FE	963,290	110.874	1,108,738	1,000,000	976,788		3,476			5.750	6.259	JJ	26,514	57,500	10/09/2007	06/15/2017
278865-AK-6	ECOLAB INC	LS			2FE	11,976,240	103.441	12,412,920	12,000,000	11,976,370		130			3.000	3.043	JD	23,000		12/05/2011	12/08/2016
28370T-AA-7	EL PASO PIPELINE				3FE	2,500,000	110.213	2,755,315	2,500,000	2,500,000					6.500	6.500	AO	40,625	162,500	03/25/2010	04/01/2020
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	Foreign	Bond CHAR			Rate Used To Obtain Fair Value	Fair Value			Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
28370T-AE-9	EL PASO PIPELINE				3FE	2,980,110	102.921	3,087,642	3,000,000	2,980,307	197				5.000	5.085	AO	42,083		09/15/2011	10/01/2021
29078E-AC-9	EMBARQ CORP				2FE	10,546,890	104.056	10,925,870	10,500,000	10,511,329	(7,981)				6.738	6.651	JD	58,958	707,490	09/21/2006	06/01/2013
29266M-AD-1	ENERGY EAST CORPORATION				1FE	9,379,204	102.261	9,116,577	8,915,000	8,965,545	(108,205)				6.750	5.458	JD	26,745	601,763	10/26/2007	06/15/2012
29266M-AF-6	ENERGY EAST CORPORATION				1FE	4,122,000	105.399	4,215,976	4,000,000	4,113,440	(1,933)				6.750	6.514	JJ	124,500	270,000	01/02/2007	07/15/2036
29266R-AA-6	ENERGIZER HOLDINGS INC	LS			2FE	8,999,280	105.240	9,471,564	9,000,000	8,998,877	(403)				4.700	4.701	MN	49,350	211,500	05/16/2011	05/19/2021
29273R-AB-5	ENERGY TRANSFER PARTNERS				2FE	10,891,270	108.087	11,889,603	11,000,000	10,944,461	15,617				5.950	6.129	FA	272,708	654,500	03/25/2008	02/01/2015
29273R-AD-1	ENERGY TRANSFER PARTNERS				2FE	233,222	102.167	229,876	225,000	230,441	(2,781)				5.650	1.469	FA	5,297		09/08/2011	08/01/2012
29273R-AE-9	ENERGY TRANSFER PARTNERS				2FE	11,204,987	109.793	12,132,115	11,050,000	11,141,046	(15,010)				6.125	5.934	FA	255,685	676,813	04/23/2007	02/15/2017
29273R-AG-4	ENERGY TRANSFER PARTNERS				2FE	5,988,660	105.273	6,316,350	6,000,000	5,996,186	2,360				6.000	6.045	JJ	180,000	360,000	03/25/2008	07/01/2013
29348Q-AA-0	ENOGEX LLC				2FE	4,526,195	109.471	4,926,204	4,500,000	4,515,210	(5,593)				6.875	6.723	JJ	142,656	309,375	11/06/2009	07/15/2014
29364N-AL-2	ENTERGY MISSISSIPPI INC				2FE	1,493,145	103.373	1,550,591	1,500,000	1,493,745	123				6.250	6.284	AO	23,438	93,750	03/22/2004	04/01/2034
293791-AD-1	ENTERPRISE PRODUCTS				2FE	2,578,225	104.680	2,616,993	2,500,000	2,515,873	(13,947)				6.375	5.756	FA	66,406	159,375	01/02/2007	02/01/2013
293791-AN-9	ENTERPRISE PRODUCTS	LS			2FE	983,530	109.567	1,095,667	1,000,000	992,542	2,362				5.600	5.890	AO	11,822	56,000	10/05/2007	10/15/2014
29379V-AA-1	ENTERPRISE PRODUCTS OPER				2FE	5,497,415	117.113	6,441,204	5,500,000	5,497,794	220				6.300	6.306	MS	102,025	346,500	08/27/2007	09/15/2017
29379V-AB-9	ENTERPRISE PRODUCTS OPER				2FE	3,496,710	104.702	3,664,574	3,500,000	3,498,739	688				5.650	5.672	AO	49,438	197,750	03/31/2008	04/01/2013
29379V-AJ-2	ENTERPRISE PRODUCTS OPER				2FE	524,960	104.371	521,857	500,000	524,343	(617)				6.125	1.573	FA	12,760		12/16/2011	02/01/2013
29379V-AP-8	ENTERPRISE PRODUCTS OPER	LS			2FE	7,976,080	110.685	8,854,832	8,000,000	7,977,876	1,918				5.200	5.239	MS	138,667	416,000	05/11/2010	09/01/2020
29382R-AD-9	ENTRAVISION COMM	LS	1		4FE	2,944,608	98.000	2,919,420	2,979,000	2,944,570	(37)				8.750	9.004	FA	108,609	103,866	11/29/2011	08/01/2016
29444U-AJ-5	EQUINIX INC				1	3FE	6,333,121	109.000	6,663,170	6,113,000	6,288,728	(34,702)			8.125	7.304	MS	165,560	496,681	01/13/2011	03/01/2016
29445G-AH-9	EQUINOX HOLDINGS LTD	LS	1		4FE	1,749,308	102.750	1,809,428	1,761,000	1,752,025	1,527				9.500	9.641	FA	69,706	167,295	03/05/2010	02/01/2015
302051-AQ-0	EXIDE TECHNOLOGIES	LS	1		4FE	3,145,282	77.000	2,353,120	3,056,000	3,141,563	(3,718)				8.625	7.942	FA	109,825		09/19/2011	02/01/2017
30225X-AC-7	EXTERRAN HOLDINGS INC				1	3FE	6,642,960	95.000	6,217,750	6,545,000	6,641,737	(1,222)			7.250	6.888	JD	39,543		12/09/2011	12/01/2016
319963-AP-9	FIRST DATA CORP	LS	1		5FE	384,020	94.000	397,620	423,000	398,121	5,015				9.875	11.859	MS	10,559	41,771	10/21/2008	09/24/2015
319963-AW-4	FIRST DATA CORP				1	4FE	2,718,750	100.000	2,500,000	2,500,000	2,705,014	(13,736)			8.875	7.289	FA	83,819	110,938	05/25/2011	08/15/2018
319963-AY-0	FIRST DATA CORP	LS	1		5FE	1,759,628	89.500	1,688,865	1,887,000	1,768,200	8,399				8.250	9.294	JJ	71,785	89,947	12/17/2010	01/15/2021
32054R-AA-6	FIRST INDIANA CORP				1	6,500,000	107.052	6,958,394	6,500,000	6,500,000					7.500	7.500	MN	81,250	487,500	11/14/2003	11/01/2013
337158-AE-9	FIRST TENNESSEE BANK				2FE	4,488,075	100.634	4,528,517	4,500,000	4,493,682	1,190				5.650	5.685	AO	63,563	254,250	03/23/2006	04/01/2016
337756-AB-6	FISHER COMMUNICATIONS INC		1		4FE	3,370,720	101.750	3,419,818	3,361,000	3,346,439	(2,781)				8.625	8.574	MS	85,355	289,886	05/25/2010	09/15/2012
337932-AC-1	FIRST ENERGY CORP				2FE	7,260,000	122.978	8,608,439	7,000,000	7,250,652	(5,700)				7.375	7.036	MN	65,965	516,250	06/22/2010	11/15/2031
340711-AQ-3	FLORIDA GAS TRANSMISSION				2FE	998,200	124.852	1,248,523	1,000,000	998,427	138				7.900	7.926	MN	10,094	79,000	04/29/2009	05/15/2019
340711-AR-1	FLORIDA GAS TRANSMISSION				2FE	4,499,190	104.734	4,713,039	4,500,000	4,499,331	153				4.000	4.004	JJ	83,000	178,000	07/08/2010	07/15/2015
340711-AT-7	FLORIDA GAS TRANSMISSION				2FE	5,155,818	109.838	5,162,386	4,700,000	5,142,236	(13,582)				5.450	4.131	JJ	118,114		10/04/2011	07/15/2020
341081-FD-4	FLORIDA PR & LT CO		1		1FE	1,948,100	122.076	2,441,524	2,000,000	1,948,700	600				5.250	5.426	FA	43,750	52,500	03/03/2011	02/01/2041
341099-CB-3	FLORIDA POWER CORP				1FE	1,972,780	125.886	2,517,712	2,000,000	1,975,300	564				5.900	6.003	MS	39,333	118,000	09/15/2006	03/01/2033
341099-CC-1	FLORIDA POWER CORP				1FE	1,924,240	104.422	2,088,446	2,000,000	1,984,153	12,689				4.800	5.504	MS	32,000	96,000	09/11/2006	03/01/2013
341099-CK-3	FLORIDA POWER CORP				1FE	9,734,393	119.482	10,564,634	8,842,000	9,544,252	(92,818)				5.650	4.231	JD	22,203	499,573	12/04/2009	06/15/2018
341099-CL-1	FLORIDA POWER CORP				1FE	1,991,560	135.640	2,712,804	2,000,000	1,991,836	114				6.400	6.432	JD	5,689	128,000	06/11/2008	06/15/2038
345397-TZ-6	FORD MOTOR CREDIT	LS			3FE	4,234,250	106.033	4,241,328	4,000,000	4,052,827	(28,033)				7.000	6.184	AO	70,000	280,000	01/29/2004	10/01/2013
349631-AL-5	FORTUNE BRANDS				2FE	1,953,660	109.797	2,195,942	2,000,000	1,977,993	4,710				5.375	5.683	JJ	49,569	107,500	02/09/2006	01/15/2016
35906A-AB-4	FRONTIER COMMUNICATIONS	LS			3FE	2,527,965	100.750	2,587,260	2,568,000	2,534,859	3,471				8.125	8.375	AO	52,163	208,650	09/17/2009	10/01/2018
35906A-AH-1	FRONTIER COMMUNICATIONS	LS			3FE	5,976,905	102.375	6,047,291	5,907,000	5,969,818	(5,196)				8.500	8.316	AO	105,998	502,095	08/23/2010	04/15/2020
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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	Foreign	Bond CHAR			NAIC Designation	Actual Cost			Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
36158F-AA-8	GE GLOBAL INSURANCE HLDG				1FE	2,223,220	115.729	2,314,588	2,000,000	2,181,294		(7,962)			7.000	6.036	FA	52,889	140,000	11/18/2005	02/15/2026
36186C-50-9	GMAC INC			1	4FE	630,740	20.000	543,778	26,840	543,778		(86,962)			7.375	8.035	MJSD		49,486	01/20/2011	12/16/2044
369604-BC-6	GENERAL ELECTRIC CO	LS			1FE	4,139,640	114.776	4,591,048	4,000,000	4,107,153		(15,341)			5.250	4.726	JD	14,583	210,000	10/21/2009	12/06/2017
36962G-X4-1	GEN ELEC CAP CORP	LS			1FE	4,002,880	108.362	4,334,464	4,000,000	4,001,000		(435)			5.650	5.637	JD	13,811	226,000	08/11/2006	06/09/2014
36962G-XZ-2	GEN ELEC CAP CORP	LS			1FE	2,040,348	117.094	2,382,865	2,035,000	2,039,256		(176)			6.750	6.726	MS	40,446	137,363	01/12/2004	03/15/2032
370334-BB-9	GENERAL MILLS	LS			2FE	1,995,500	117.166	2,343,316	2,000,000	1,997,302		417			5.700	5.729	FA	43,067	114,000	01/17/2007	02/15/2017
370334-BF-0	GENERAL MILLS	LS			2FE	4,988,700	111.399	5,569,965	5,000,000	4,993,897		1,588			5.200	5.239	MS	75,111	260,000	03/12/2008	03/17/2015
37185L-AB-8	GENESIS ENERGY			1	4FE	4,500,000	100.000	4,500,000	4,500,000	4,500,000					7.875	7.875	JD	15,750	177,188	11/10/2011	12/15/2018
37331N-AB-7	GEORGIA-PACIFIC LLC	LS			2FE	1,012,200	110.765	1,107,648	1,000,000	1,011,900		(300)			5.400	5.229	MN	9,000	27,000	09/23/2011	11/01/2020
373334-GE-5	GEORGIA POWER CO SER B	LS			1FE	3,298,440	118.661	3,559,827	3,000,000	3,220,371		(35,586)			5.700	4.170	JD	14,250	171,000	09/25/2009	06/01/2017
373334-JP-7	GEORGIA POWER CO	LS			1FE	12,841,246	111.550	13,190,776	11,825,000	12,759,896		(65,883)			4.250	3.115	JD	41,880	378,781	08/29/2011	12/01/2019
374689-AC-1	GIBRALTAR INDUSTRIES INC			1	4FE	6,395,293	100.000	6,500,000	6,500,000	6,445,818		11,145			8.000	8.250	JD	43,333	520,000	09/15/2006	12/01/2015
378272-AA-6	GLENCORE FUNDING LLC				2FE	14,294,090	103.292	14,977,326	14,500,000	14,439,673		23,162			6.000	6.192	AO	183,667	906,249	04/15/2004	04/15/2014
38141G-EU-4	GOLDMAN SACHS GROUP INC				1FE	2,498,275	98.059	2,451,480	2,500,000	2,498,958		163			5.625	5.634	JJ	64,844	140,625	01/03/2007	01/15/2017
38141G-FM-1	GOLDMAN SACHS GROUP INC				1FE	2,010,040	103.209	2,064,178	2,000,000	2,006,851		(907)			6.150	6.081	AO	30,750	123,000	04/22/2008	04/01/2018
382550-BA-8	GOODYEAR TIRE & RUBBER	LS			4FE	2,099,843	110.250	2,060,573	1,869,000	2,088,854		(10,989)			8.750	6.913	FA	61,781	81,769	06/03/2011	08/15/2020
391164-AB-6	GREAT PLAINS ENERGY INC				2FE	3,979,360	117.639	4,705,560	4,000,000	3,985,867		1,879			6.875	6.948	MS	80,972	275,000	09/20/2007	09/15/2017
398433-AF-9	GRIFFON CORPORATION			1	4FE	1,857,870	99.000	1,838,430	1,857,000	1,857,786		(84)			7.125	7.111	AO	33,078	71,301	08/15/2011	04/01/2017
401378-AA-2	GUARDIAN LIFE INSURANCE				1FE	3,180,750	127.292	3,818,766	3,000,000	3,176,754		(2,100)			7.375	6.894	MS	55,927	221,250	03/25/2010	09/30/2039
402479-BY-4	GULF POWER CO				1FE	999,540	116.173	1,161,728	1,000,000	999,686		42			5.900	5.906	JD	2,622	59,000	06/05/2007	06/15/2017
402524-AA-0	GULF SOUTH PIPELINE				2FE	9,881,060	107.425	10,742,460	10,000,000	9,950,274		14,244			5.050	5.224	FA	210,417	505,000	10/19/2006	02/01/2015
404119-AL-3	HCA INC				4FE	7,179,023	102.000	8,684,280	8,514,000	7,804,784		274,574			5.750	8.607	MS	144,147	489,555	08/05/2009	03/15/2014
404121-AC-9	HCA INC				3FE	5,460,000	103.750	5,664,750	5,460,000	5,460,000					6.500	6.500	FA	147,875		07/26/2011	02/15/2020
40414L-AC-3	HCP INC	LS			2FE	3,984,040	101.747	4,069,864	4,000,000	3,986,714		2,674			3.750	3.838	FA	62,500	77,917	01/19/2011	02/01/2016
40429X-VX-1	HSBC FINANCE CORP				1FE	165,062	100.418	160,668	160,000	162,939		(2,124)			4.500	1.520	FA	2,720	3,600	07/13/2011	08/15/2012
406216-AV-3	HALLIBURTON COMPANY				1FE	6,608,700	120.343	7,220,604	6,000,000	6,481,501		(60,336)			5.900	4.499	MS	104,233	354,000	10/29/2009	09/15/2018
406216-AX-9	HALLIBURTON COMPANY				1FE	17,007,596	122.868	20,396,105	16,600,000	16,921,822		(32,875)			6.150	5.830	MS	300,598	1,020,900	04/28/2009	09/15/2019
421915-ED-7	HEALTH CARE PPTY INV INC				2FE	9,431,580	106.054	10,075,149	9,500,000	9,462,285		5,740			5.625	5.710	MN	89,063	534,375	10/19/2005	05/01/2017
42217J-BF-5	HEALTH CARE PROPERTIES				2FE	1,482,660	101.934	1,529,010	1,500,000	1,496,723		2,976			5.625	5.815	FA	29,297	84,375	03/13/2006	02/28/2013
42217K-AL-0	HEALTH CARE REIT	LS			2FE	10,942,719	104.928	11,347,974	10,815,000	10,846,066		(15,843)			6.000	5.831	MN	82,915	648,900	11/04/2004	11/15/2013
42217K-AM-8	HEALTH CARE REIT				2FE	7,476,610	106.126	7,959,428	7,500,000	7,489,422		2,598			5.875	5.919	MN	56,302	440,625	11/21/2006	05/15/2015
42217K-AN-6	HEALTH CARE REIT				2FE	6,148,010	106.527	6,391,614	6,000,000	6,081,233		(15,769)			6.200	5.846	JD	31,000	372,000	04/24/2007	06/01/2016
42217K-AT-3	HEALTH CARE REIT				2FE	16,950,700	99.313	16,883,244	17,000,000	16,957,683		6,256			4.700	4.749	MS	235,261	810,097	09/07/2010	09/15/2017
42225B-AA-4	HEALTHCARE REALTY TRUST				2FE	5,964,200	107.394	6,443,622	6,000,000	5,973,410		4,270			6.500	6.604	JJ	177,667	390,000	12/01/2009	01/17/2017
42330P-AA-5	HELIX ENERGY SOLUTIONS GROUP			1	4FE	9,631,223	104.000	11,280,880	10,847,000	9,928,964		140,536			9.500	11.995	JJ	475,159	1,030,465	06/14/2010	01/15/2016
42809H-AA-5	HESS CORP				2FE	1,495,860	110.998	1,664,976	1,500,000	1,497,937		800			7.000	7.065	FA	39,667	105,000	01/29/2009	02/15/2014
428236-AT-0	HEWLETT PACKARD				1FE	31,346,840	107.825	30,191,056	28,000,000	29,733,852		(762,218)			6.125	3.144	MS	571,667	1,715,000	11/03/2009	03/01/2014
428236-AV-5	HEWLETT PACKARD				1FE	8,499,405	105.606	8,976,485	8,500,000	8,499,103		220			4.750	4.753	JD	32,524	403,750	02/23/2009	06/02/2014
428236-BE-2	HEWLETT PACKARD				1FE	4,995,550	97.654	4,882,715	5,000,000	4,996,428		851			2.200	2.219	JD	9,167	109,694	11/29/2010	12/01/2015
431282-AK-8	HIGHWOODS REALTY LP LTD PARTNERSHIP				2FE	1,993,876	105.769	2,115,382	2,000,000	1,996,158		581			5.850	5.891	MS	34,450	117,000	07/26/2007	03/15/2017
431318-AJ-3	HILCORP ENERGY			1	4FE	2,308,436	107.000	2,512,360	2,348,000	2,313,404		2,865			8.000	8.250	FA	70,962	187,840	02/03/2010	02/15/2020
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	Foreign	Bond CHAR			NAIC Designation	Actual Cost			Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
431318-AL-8	HILCORP ENERGY			1	4FE	1,037,500	104.750	1,047,500	1,000,000	1,035,461	(2,039)				7.625	6.955	AO	16,097	38,125	06/28/2011	10/01/2018
435765-AD-4	HOLLY ENERGY PARTNERS LP			1	4FE	5,593,242	105.000	5,796,000	5,520,000	5,585,750	(7,492)				8.250	7.904	MS	134,090	227,700	06/10/2011	03/15/2016
437076-AP-7	HOME DEPOT	LS			1FE	4,892,400	115.497	5,774,840	5,000,000	4,892,400					5.400	5.712	MS	90,000	270,000	04/19/2007	03/01/2016
437076-AS-1	HOME DEPOT				1FE	813,940	125.488	1,254,882	1,000,000	821,601					5.875	7.433	JD	2,448	58,750	01/24/2007	12/16/2036
438516-AS-5	HONEYWELL INTERNATIONAL INC				1FE	2,659,150	116.274	2,906,850	2,500,000	2,615,094	(19,365)				5.300	4.302	MS	39,014	132,500	08/27/2009	03/15/2017
438516-AX-4	HONEYWELL INTERNATIONAL INC				1FE	4,895,300	117.930	5,896,510	5,000,000	4,926,106					5.300	5.585	MS	88,333	265,000	08/05/2008	03/01/2018
44352U-AA-3	JM HUBER CORP	1			4FE	3,029,352	105.000	3,202,500	3,050,000	3,028,824	(528)				9.875	10.000	MN	50,198		10/21/2011	11/01/2019
44643T-AC-1	HUNTINGTON NATIONAL BANK				2FE	6,649,370	100.919	7,064,330	7,000,000	6,886,341					4.900	5.754	JJ	158,161	343,000	10/13/2006	01/15/2014
44929H-AH-1	ICON HEALTH & FITNESS			1	4FE	6,743,721	81.250	5,503,875	6,774,000	6,745,822					11.875	11.978	AO	169,820	820,054	10/08/2010	10/15/2015
45138L-AU-7	IDAHO POWER CORP				1FE	15,469,280	120.963	16,934,792	14,000,000	15,260,392	(169,926)				6.025	4.386	JJ	388,947	843,500	10/01/2010	07/15/2018
452308-AH-2	ILLINOIS TOOL WORKS				1FE	19,985,180	109.851	21,970,200	20,000,000	19,990,758					5.150	5.168	AO	257,500	1,030,000	09/21/2009	04/01/2014
45661T-AM-3	INERGY LP/ FIN			1	4FE	2,287,000	101.500	2,321,305	2,287,000	2,287,000					7.000	7.000	AO	40,023	80,045	06/02/2011	10/01/2018
457030-AG-9	INGLES MARKETS INC				4FE	869,376	108.250	974,250	900,000	876,577					8.875	9.500	MN	10,206	79,875	08/14/2009	05/15/2017
45768V-AD-0	INSIGHT COMMUNICATIONS	1			4FE	5,221,323	114.250	5,933,003	5,193,000	5,215,576	(3,872)				9.375	9.254	JJ	224,489	497,663	07/01/2010	07/15/2016
45865V-A*-1	ICE PP				1Z	6,650,000	101.633	6,758,627	6,650,000	6,650,000					4.130	4.130	MN	39,671		11/03/2011	11/09/2018
459200-GJ-4	IBM	LS			1FE	19,186,415	121.088	22,106,981	18,257,000	18,936,434	(101,888)				5.700	4.938	MS	309,304	1,040,649	09/25/2009	09/14/2017
459200-GM-7	IBM				1FE	7,970,240	134.196	10,735,672	8,000,000	7,976,085					7.625	7.679	AO	128,778	610,000	10/09/2008	10/15/2018
460146-BU-6	INTERNATIONAL PAPER CO	LS			2FE	4,992,550	108.150	5,407,485	5,000,000	4,996,920					5.300	5.318	AO	66,250	265,000	11/29/2004	04/01/2015
460146-CA-9	INTERNATIONAL PAPER CO				2FE	2,807,663	121.723	3,417,979	2,808,000	2,807,679					7.950	7.951	JD	9,922	223,236	05/28/2008	06/15/2018
460377-AB-0	INTERNATIONAL STEEL GRP	LS			2FE	17,431,446	105.723	18,168,549	17,185,000	17,295,953	(44,972)				6.500	6.186	AO	235,816	1,117,025	02/14/2008	04/15/2014
460690-BF-6	INTERPUBLIC GROUP			1	2FE	5,912,500	114.250	5,712,500	5,000,000	5,753,812	(158,688)				10.000	3.089	JJ	230,556	250,000	06/28/2011	07/15/2013
462613-AE-0	IPALCO ENTERPRISES INC				3FE	1,970,520	108.000	2,160,000	2,000,000	1,981,751					7.250	7.500	AO	36,250	145,000	04/02/2008	04/01/2016
465685-AA-3	ITC HOLDINGS CORP				2FE	8,912,080	104.641	9,417,654	9,000,000	8,977,764					5.250	5.418	JJ	217,875	472,500	01/11/2007	07/15/2013
465685-AD-7	ITC HOLDINGS CORP				2FE	8,318,920	126.329	10,737,999	8,500,000	8,328,151					6.375	6.538	MS	136,974	541,875	08/17/2007	10/10/2036
465685-AE-5	ITC HOLDINGS CORP				2FE	10,954,900	116.675	12,834,239	11,000,000	10,968,935					6.050	6.105	JJ	279,140	665,500	01/15/2008	01/31/2018
465685-AF-2	ITC HOLDINGS CORP				2FE	4,966,750	113.723	5,686,125	5,000,000	4,972,320					5.500	5.586	JJ	126,806	275,000	12/08/2009	01/15/2020
466112-AF-6	JBS USA LLC/JBS			1	3FE	9,013,390	93.250	8,553,823	9,173,000	9,019,225					7.250	7.500	JD	55,420	339,911	05/20/2011	06/01/2021
46625H-DF-4	JP MORGAN CHASE & CO	LS			1FE	995,840	106.138	1,061,380	1,000,000	998,099					5.150	5.204	AO	12,875	51,500	09/27/2005	10/01/2015
46849E-AF-4	JACKSON NATL LIFE GLOBAL				1FE	7,111,934	101.875	6,993,726	6,865,000	6,889,125	(58,193)				6.125	5.230	MN	36,208	420,516	10/30/2007	05/30/2012
471109-AB-4	JARDEN CORP	LS		1	4FE	11,577,418	106.000	12,157,140	11,469,000	11,626,593	(25,520)				7.500	3.961	MN	143,363	440,250	11/14/2011	05/01/2012
47759Y-AA-7	JMC STEEL GROUP			1	4FE	6,737,398	97.500	6,505,200	6,672,000	6,729,635	(7,763)				8.250	8.040	MS	162,074	281,336	03/16/2011	03/15/2018
478366-AN-7	JOHNSON CONTROLS				2FE	966,810	115.682	1,156,816	1,000,000	969,563					6.000	6.246	JJ	27,667	60,000	03/16/2006	01/15/2036
478366-AR-8	JOHNSON CONTROLS	LS			2FE	2,994,090	111.890	3,356,697	3,000,000	2,997,133					5.500	5.526	JJ	76,083	165,000	01/10/2006	01/15/2016
484168-AA-7	KANEB PIPE LINE OP PART				2FE	15,000,000	100.672	15,100,800	15,000,000	15,000,000					7.750	7.750	FA	439,167	1,162,500	02/15/2002	02/15/2012
485134-BH-2	KANSAS CITY POWER & LIGHT				2FE	1,987,987	115.852	2,317,048	2,000,000	1,988,837					6.050	6.094	MN	15,461	121,000	05/23/2006	11/15/2035
485134-BK-5	KANSAS CITY POWER & LIGHT				2FE	9,000,000	116.562	10,490,616	9,000,000	9,000,000					6.375	6.375	MS	191,250	573,750	03/06/2008	03/01/2018
485260-BH-5	KANSAS GAS & EL CO			1	2FE	732,312	106.538	826,714	775,980	749,825					5.647	6.469	MS	11,198	43,820	11/16/2005	03/29/2021
486606-F*-2	KAYNE ANDERSON PP				1FE	4,500,000	104.610	4,707,444	4,500,000	4,500,000					3.710	3.711	JD	94,141		05/17/2011	05/26/2016
487836-AT-5	KELLOGG CO				2FE	2,367,400	136.372	2,727,442	2,000,000	2,328,165	(8,891)				7.450	6.000	AO	37,250	149,000	01/18/2007	04/01/2031
487836-BB-3	KELLOGG CO	LS			2FE	6,999,847	111.004	7,953,415	7,165,000	7,054,039					4.450	4.843	MN	27,456	318,843	06/08/2009	05/30/2016
487836-BD-9	KELLOGG CO				2FE	6,888,670	105.837	7,408,569	7,000,000	6,898,058					4.000	4.196	JD	12,444	281,556	12/16/2010	12/15/2020
(continues)																					

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
488360-AF-5	KEMET CORP	LS		1	4FE	8,054,292	105.750	8,354,250	7,900,000	8,028,816		(25,476)			10.500	9.975	MN	138,250	829,500	01/14/2011	05/01/2016
491674-BE-6	KU ENERGY CORP			1	1FE	18,759,764	104.107	20,430,999	19,625,000	18,797,175		37,411			3.250	3.813	MN	106,302	318,906	07/07/2011	11/01/2020
491674-BG-1	KU ENERGY CORP			1	1FE	1,931,033	119.835	2,396,708	2,000,000	1,931,519		487			5.125	5.359	MN	17,083	51,250	07/07/2011	11/01/2040
49327W-AC-6	KEY BANK NA	LS			1FE	20,231,800	102.685	20,537,060	20,000,000	20,036,056		(50,847)			5.500	5.226	MS	317,778	1,100,000	10/25/2007	09/17/2012
49337W-AJ-9	KEYSPAN CORP				1FE	4,383,850	119.237	5,961,855	5,000,000	4,416,941		10,079			5.803	6.808	AO	72,538	290,150	05/29/2008	04/01/2035
49338C-AA-1	KEYSPAN GAS EAST				1FE	4,000,000	121.999	4,879,948	4,000,000	4,000,000					5.819	5.819	AO	58,190	117,027	03/28/2011	04/01/2041
494368-BC-6	KIMBERLY CLARK				1FE	2,968,380	142.115	4,263,453	3,000,000	2,969,874		433			6.625	6.707	JJ	83,365	198,750	07/25/2007	08/01/2037
494368-BD-4	KIMBERLY CLARK				1FE	1,992,680	132.125	2,642,498	2,000,000	1,994,115		604			7.500	7.553	MN	25,000	150,000	10/30/2008	11/01/2018
49446Q-AY-7	KIMCO REALTY CORP				2FE	1,965,840	103.942	2,078,846	2,000,000	1,990,930		4,719			5.190	5.460	AO	25,950	103,800	11/30/2005	10/01/2013
49446Q-BC-4	KIMCO REALTY CORP				2FE	4,882,350	103.873	5,193,670	5,000,000	4,961,636		14,527			4.820	5.161	AO	60,250	241,000	09/30/2005	06/01/2014
500255-AP-9	KOHL'S CORP				2FE	5,022,350	119.152	5,957,615	5,000,000	5,015,787		(2,159)			6.250	6.185	JD	13,889	312,500	10/31/2007	12/15/2017
500605-AE-0	KOPPERS INC			1	4FE	1,462,300	106.000	1,558,200	1,470,000	1,463,118		591			7.875	7.954	JD	9,647	115,763	06/15/2010	12/01/2019
50075N-AC-8	KRAFT FOODS INC				2FE	1,017,720	124.320	1,243,203	1,000,000	1,015,990		(397)			6.500	6.356	MN	10,833	65,000	04/02/2007	11/01/2031
50075N-AL-8	KRAFT FOODS INC	LS			2FE	9,597,300	106.669	10,666,910	10,000,000	9,869,334		68,264			5.250	6.042	AO	131,250	525,000	08/02/2007	10/01/2013
50075N-AQ-7	KRAFT FOODS INC				2FE	7,310,760	105.354	7,374,773	7,000,000	7,075,932		(65,264)			6.000	4.978	FA	163,333	420,000	03/05/2008	02/11/2013
50075N-AS-3	KRAFT FOODS INC				2FE	2,147,560	118.957	2,379,132	2,000,000	2,112,265		(16,779)			6.500	5.328	FA	50,556	130,000	10/26/2009	08/11/2017
50075N-AW-4	KRAFT FOODS INC				2FE	1,949,480	133.221	2,664,424	2,000,000	1,951,924		578			6.875	7.075	JJ	59,201	137,500	09/17/2008	01/26/2039
50075N-BA-1	KRAFT FOODS INC				2FE	3,719,100	115.385	4,326,941	3,750,000	3,723,531		2,509			5.375	5.483	FA	78,945	201,563	02/04/2010	02/10/2020
50075N-BB-9	KRAFT FOODS INC	LS			2FE	5,481,190	108.573	5,971,499	5,500,000	5,486,446		2,924			4.125	4.190	FA	89,490	226,875	02/04/2010	02/09/2016
501044-BV-2	KROGER CO				2FE	8,847,640	137.065	10,965,200	8,000,000	8,751,003		(20,910)			8.000	7.061	MS	188,444	640,000	10/13/2006	09/15/2029
501044-BZ-3	KROGER CO				2FE	8,020,680	130.450	9,131,479	7,000,000	7,893,613		(23,279)			7.500	6.341	AO	131,250	525,000	09/14/2005	04/01/2031
501044-CC-3	KROGER CO	LS			2FE	6,468,380	101.666	6,099,942	6,000,000	6,018,605		(66,899)			6.750	5.580	AO	85,500	405,000	11/18/2005	04/15/2012
501044-CG-4	KROGER CO				2FE	3,297,750	118.933	3,567,975	3,000,000	3,225,622		(34,170)			6.400	4.854	FA	72,533	192,000	10/26/2009	08/15/2017
501044-CH-2	KROGER CO	LS			2FE	7,732,190	121.352	8,494,654	7,000,000	7,670,253		(62,361)			6.150	4.697	JJ	198,508	246,000	01/26/2011	01/15/2020
50188F-AF-2	LG&E KU ENERGY LLC			1	2FE	4,991,950	101.999	5,099,960	5,000,000	4,991,818		(132)			4.375	4.395	AO	55,903		09/26/2011	10/01/2021
50217*-AA-2	WALGREEN CO LSI Dowlen			2	1	759,188	114.739	878,025	765,235	763,196		447			7.310	7.559	MON	4,662	55,939	09/28/2001	04/01/2016
513075-AP-6	LAMAR MEDIA CORP			1	4FE	1,683,740	101.750	1,842,693	1,811,000	1,747,490		14,616			6.625	7.750	FA	45,325	119,979	12/11/2006	08/15/2015
513075-AY-7	LAMAR MEDIA CORP	LS		1	4FE	1,335,000	106.000	1,415,100	1,335,000	1,335,000					7.875	7.875	AO	22,194	105,131	09/21/2010	04/15/2018
52517P-VM-0	LEHMAN BROTHERS				6FE	500,000	25.625	1,025,000	4,000,000	500,000					4.375		MN			11/18/2003	11/30/2010
526057-AS-3	LENNAR CORPORATION	LS			4FE	11,686,650	98.500	14,775,000	15,000,000	12,754,526		477,257			5.600	9.142	JD	70,000	840,000	01/25/2006	05/31/2015
52989L-AE-9	LIBBEY GLASS INC			1	4FE	5,803,425	107.000	6,090,440	5,692,000	5,770,956		(32,469)			10.000	9.230	FA	215,031	569,200	01/26/2011	02/15/2014
53117C-AJ-1	LIBERTY PROPERTY LP				2FE	2,126,550	106.328	2,192,550	2,000,000	1,997,157		826			5.125	5.175	JD	8,542	102,200	02/24/2005	03/02/2015
531359-AA-5	LIBERTY TIRE RECYCLING			1	5FE	4,301,704	99.750	4,177,530	4,188,000	4,277,935		(20,625)			11.000	10.241	AO	115,170	461,960	01/27/2011	10/01/2015
532457-AX-6	ELI LILLY				1FE	8,883,871	114.044	9,418,869	8,259,000	8,801,087		(77,505)			4.500	3.320	MS	109,432	371,655	12/01/2010	03/15/2018
536022-AC-0	LINN ENERGY LLC /FIN CORP			1	4FE	16,605,909	108.500	16,689,470	15,382,000	16,596,663		(9,246)			8.625	7.039	AO	280,081		12/07/2011	04/15/2018
53621#-AA-2	WALGREEN Lion One			2	1	770,772	114.924	882,624	768,006	768,911		(207)			7.500	7.555	MON	4,800	57,600	09/28/2001	02/01/2016
539830-AF-6	LOCKHEED MARTIN				1FE	2,390,280	130.749	2,614,988	2,000,000	2,309,378		(13,203)			7.750	6.113	MN	25,833	155,000	08/17/2004	05/01/2026
539830-AR-0	LOCKHEED MARTIN				1FE	2,160,522	114.418	2,512,611	2,196,000	2,162,985		547			6.150	6.270	MS	45,018	135,054	12/20/2006	09/01/2036
539830-AT-6	LOCKHEED MARTIN	LS			1FE	11,921,560	106.366	12,763,860	12,000,000	11,937,147		6,420			4.250	4.328	MN	65,167	510,000	12/22/2010	11/15/2019
539830-AW-9	LOCKHEED MARTIN				1FE	1,030,000	112.267	1,156,348	1,030,000	1,030,000					5.720	5.720	JD	4,910	29,458	07/29/2011	06/01/2040
54021F-AA-6	LODGE APARTMENTS HLDGS CORPFLOAT				1FE	5,480,000	100.000	5,480,000	5,480,000	5,480,000					0.280	0.342	MON	1,398	15,896	12/29/2010	03/01/2026

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
543218-AA-9	LONGVIEW FIBRE	1			4FE	3,044,994	100.000	3,012,000	3,012,000	3,044,342		(652)			8.000	7.619	JD	20,080	125,165	11/18/2011	06/01/2015
55068#-AK-5	LUXOTTICA US				ZZ	5,000,000	102.206	5,110,314	5,000,000	5,000,000					4.350	4.350	JD	9,667		12/12/2011	12/15/2021
552078-BA-4	LYONDELL CHEMICAL	1			3FE	555,000	109.250	606,338	555,000	555,000					8.000	8.000	MN	7,400	24,463	10/20/2011	11/01/2017
55342U-AC-8	MPT OPER PARTNERS	1			3FE	3,891,401	99.125	3,839,111	3,873,000	3,891,041		(360)			6.875	6.792	MN	44,378		11/17/2011	05/01/2019
55616X-AC-1	MACYS RETAIL. HLDGS INC				2FE	4,255,729	114.563	4,582,532	4,000,000	4,224,019		(7,755)			7.000	6.436	FA	105,778	280,000	06/01/2007	02/15/2028
559080-AA-4	MAGELLAN MIDSTREAM PRTNS				2FE	11,036,844	111.471	11,846,023	10,627,000	10,789,578		(61,324)			6.450	5.760	JD	57,120	685,442	07/09/2008	06/01/2014
559080-AE-6	MAGELLAN MIDSTREAM PRTNS				2FE	8,013,433	118.274	8,887,108	7,514,000	7,942,102		(46,414)			6.550	5.592	JJ	226,944	492,167	07/27/2010	07/15/2019
565849-AD-8	MARATHON OIL CORP				2FE	4,945,058	116.352	5,373,112	4,618,000	4,867,372		(36,768)			6.000	4.909	AO	69,270	277,080	11/25/2009	10/01/2017
565849-AF-3	MARATHON OIL CORP	LS			2FE	8,103,369	117.067	8,721,499	7,450,000	8,000,649		(77,939)			5.900	4.493	MS	129,423	439,550	08/27/2010	03/15/2018
565849-AH-9	MARATHON OIL CORP	LS			2FE	1,985,920	126.919	2,538,376	2,000,000	1,988,686		1,133			7.500	7.602	FA	56,667	150,000	02/11/2009	02/15/2019
570362-AB-9	MARITIMES & NE PIPELINE				2FE	4,940,650	106.500	5,261,792	4,940,650	4,940,650					7.500	7.495	MN	31,908	370,549	05/11/2009	05/31/2014
573284-AK-2	MARTIN MARIETTA MATERIALS				2FE	4,996,450	105.369	5,268,440	5,000,000	4,996,792		318			6.600	6.610	AO	69,667	330,000	04/16/2008	04/15/2018
573334-AB-5	MARTIN MIDSTREAM PARTNER	1			4FE	4,887,907	103.000	4,966,660	4,822,000	4,878,111		(9,767)			8.875	8.486	AO	106,988	427,953	03/28/2011	04/01/2016
574599-BD-7	MASCO CORP	LS			3FE	8,409,900	102.620	8,722,726	8,500,000	8,445,871		9,318			6.125	6.279	AO	127,264	520,625	08/30/2007	10/03/2016
577778-BS-1	MAY DEPARTMENT STORES				2FE	6,473,572	106.371	6,914,096	6,500,000	6,491,376		2,998			5.750	5.806	JJ	172,340	373,750	12/29/2004	07/15/2014
58013M-EB-6	MCDONALD'S CORP				1FE	5,065,800	121.814	6,090,720	5,000,000	5,042,225		(6,087)			5.800	5.625	AO	61,222	290,000	10/31/2007	10/15/2017
58013M-EC-4	MCDONALD'S CORP				1FE	997,600	139.738	1,397,376	1,000,000	997,605		35			6.300	6.318	AO	13,300	63,000	10/15/2007	10/15/2037
580645-AD-1	MCGRAW-HILL COMPANIES INC	LS			1FE	19,982,200	103.975	20,794,920	20,000,000	19,996,352		4,486			5.375	5.399	FA	406,111	1,075,000	10/30/2007	11/15/2012
58155Q-AC-7	MCKESSON CORP	LS			1FE	6,992,475	105.832	7,408,261	7,000,000	6,993,445		970			3.250	3.273	MS	75,833	115,647	02/23/2011	03/01/2016
58155Q-AD-5	MCKESSON CORP				1FE	5,067,110	113.294	5,664,720	5,000,000	5,063,090		(4,020)			4.750	4.579	MS	79,167	120,730	04/06/2011	03/01/2021
585055-AN-6	MEDTRONIC INC				1FE	1,000,250	119.044	1,190,442	1,000,000	1,000,143		(26)			5.600	5.596	MS	16,489	56,000	04/03/2009	03/15/2019
585055-AP-1	MEDTRONIC INC				1FE	8,000,000	107.718	8,617,448	8,000,000	8,000,000					4.500	4.500	MS	106,000	360,000	03/09/2009	03/15/2014
585055-AS-5	MEDTRONIC INC				1FE	5,990,400	112.843	6,770,574	6,000,000	5,991,460		809			4.450	4.470	MS	78,617	267,000	03/11/2010	03/15/2020
589331-AH-0	MERCK & CO INC	LS			1FE	4,674,500	104.297	5,214,865	5,000,000	4,939,829		50,374			4.375	5.490	FA	82,639	218,750	05/31/2006	02/15/2013
589331-AN-7	MERCK & CO INC				1FE	7,701,098	117.927	9,139,343	7,750,000	7,711,221		4,154			5.000	5.081	JD	1,076	387,500	06/22/2009	06/30/2019
59001A-AK-8	MERITAGE CORPORATION	1			4FE	2,295,000	98.500	2,955,000	3,000,000	2,544,371		110,733			6.250	10.100	MS	55,208	187,500	06/28/2005	03/15/2015
59001A-AN-2	MERITAGE CORPORATION				4FE	6,684,928	96.000	6,409,920	6,677,000	6,684,294		(633)			7.150	7.131	AO	100,786	477,406	03/29/2011	04/15/2020
590188-AM-7	MERRILL LYNCH & CO				2FE	982,810	94.256	942,559	1,000,000	991,044		1,711			6.050	6.285	MN	7,563	60,500	06/23/2006	05/16/2016
59018Y-M4-0	MERRILL (BAC)	LS			1FE	5,690,580	100.727	6,043,614	6,000,000	5,917,679		69,797			5.450	6.765	FA	132,617	327,000	06/17/2008	02/05/2013
59022C-AB-9	MERRILL LYNCH & CO				2FE	5,039,150	82.487	4,124,330	5,000,000	5,032,492		(1,352)			6.220	6.151	MS	91,572	311,000	09/20/2006	09/15/2026
59022C-AJ-2	MERRILL LYNCH & CO				2FE	2,000,000	77.094	1,541,870	2,000,000	2,000,000					6.110	6.110	JJ	51,596	122,200	01/22/2007	01/29/2037
591709-AK-6	METROPCS WIRELESS INC	LS	1		4FE	2,195,185	101.375	2,112,655	2,084,000	2,181,449		(13,736)			7.875	6.688	MS	54,705		03/16/2011	09/01/2016
592179-JG-1	MET LIFE				1FE	2,498,150	104.463	2,611,583	2,500,000	2,499,282		383			5.125	5.142	AO	28,828	128,125	04/07/2008	04/10/2013
59217E-AG-9	MET LIFE				1FE	6,046,680	106.029	6,361,740	6,000,000	6,009,835		(5,622)			5.200	5.094	MS	89,267	312,000	04/29/2004	09/18/2013
59217G-AA-7	MET LIFE GLOB	LS			1FE	9,975,100	101.212	10,121,150	10,000,000	9,991,191		8,310			2.500	2.587	JJ	118,056	250,000	01/06/2010	01/11/2013
59217G-AC-3	MET LIFE GLOB				1FE	9,994,900	100.575	10,057,450	10,000,000	9,995,927		976			2.500	2.511	MS	63,889	250,000	09/22/2010	09/29/2015
59217G-AE-9	MET LIFE GLOB				1FE	299,904	100.590	301,771	300,000	299,915		11			2.000	2.014	JJ	2,850		10/12/2011	01/10/2014
593074-AA-5	MEYER COOKWARE INDUS				1FE	4,800,000	100.000	4,800,000	4,800,000	4,800,000					0.290	0.096	FMAN	2,197	13,766	10/01/2010	05/01/2027
600388-AB-8	MILLER BREWING CO				2FE	5,246,716	106.600	5,489,895	5,150,000	5,169,919		(11,764)			5.500	5.243	FA	107,006	283,250	03/12/2009	08/15/2013
60040#-AA-0	MILLENNIUM PIPELINE CO LLC SER A	2			2FE	1,834,593	105.225	1,930,442	1,834,593	1,834,593					5.330	5.366	MJSD	272	97,784	08/26/2010	06/30/2027
605417-BW-3	MISSISSIPPI POWER				1FE	3,374,040	120.070	3,602,094	3,000,000	3,355,425		(18,615)			5.550	3.655	MS	55,500	83,250	07/21/2011	03/01/2019

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity	
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																						
61166W-AA-9	MONSANTO CO	LS			1FE	19,883,000	103.893	20,778,660	20,000,000	19,987,469		15,191			7.375	7.459	FA	557,222	1,475,000	08/14/2002	08/15/2012	
615394-AJ-2	MOOG INC			1	4FE	1,564,000	105.500	1,650,020	1,564,000	1,564,000					7.250	7.250	JD	5,040	113,390	06/04/2009	06/15/2018	
617446-2T-5	MORGAN STANLEY				1FE	4,938,400	100.302	5,015,080	5,000,000	4,988,081		13,111			5.250	5.536	MN	43,021	262,500	11/02/2007	11/02/2012	
617446-H5-1	MORGAN STANLEY				1FE	9,969,700	96.481	9,648,130	10,000,000	9,980,944		2,860			5.550	5.590	AO	98,667	555,000	04/24/2007	04/27/2017	
617446-HC-6	MORGAN STANLEY				1FE	10,692,500	100.832	10,083,180	10,000,000	10,035,052		(143,840)			6.600	5.096	AO	165,000	660,000	11/30/2006	04/01/2012	
617446-HR-3	MORGAN STANLEY				1FE	2,946,180	101.224	3,036,720	3,000,000	2,991,060		7,024			5.300	5.560	MS	53,000	159,000	05/21/2004	03/01/2013	
61746S-BR-9	MORGAN STANLEY				1FE	991,580	97.713	977,129	1,000,000	996,161		868			5.375	5.486	AO	11,347	53,750	12/01/2005	10/15/2015	
61747Y-CE-3	MORGAN STANLEY				1FE	19,975,200	100.174	20,034,800	20,000,000	19,984,914		3,451			6.000	6.022	AO	210,000	1,200,000	04/23/2008	04/28/2015	
61747Y-CQ-6	MORGAN STANLEY SERIES GMTN				1FE	9,042,930	96.022	8,641,998	9,000,000	9,020,967		(14,854)			2.971	2.797	FMAN	34,168	253,538	07/01/2010	05/14/2013	
624758-AB-4	MUELLER WATER PRODUCTS	LS	1		5FE	4,615,998	91.000	4,222,400	4,640,000	4,618,121		696			7.375	7.426	JD	28,517	342,200	10/26/2007	06/01/2015	
628782-AH-7	NBTY INC		1		4FE	2,816,990	110.000	2,929,300	2,663,000	2,806,259		(10,731)			9.000	7.618	AO	59,918	119,835	07/27/2011	10/01/2016	
62912X-AA-2	NGPL PIPE LLC				3FE	10,000,000	101.014	10,101,440	10,000,000	10,000,000					6.514	6.514	JD	28,951	651,400	12/14/2007	12/15/2012	
629377-BQ-4	NRG ENERGY INC		1		3FE	3,000,000	97.500	2,925,000	3,000,000	3,000,000					7.875	7.875	MN	30,188	112,219	05/10/2011	05/15/2021	
62963#-AH-4	NRP (Operating) LLC SERIES H			2		7,000,000	110.809	7,756,653	7,000,000	7,000,000					4.730	4.730	JD	27,592	206,938	04/15/2011	12/01/2023	
631005-BB-0	NARRAGANSETT ELECTRIC				1FE	11,067,105	109.374	12,031,140	11,000,000	11,061,382		(5,723)			4.534	4.451	MS	146,851	498,740	01/28/2011	03/15/2020	
63534P-AE-7	PNC BANK				1FE	5,994,420	107.565	6,453,870	6,000,000	5,996,730		535			5.250	5.262	JD	14,000	315,000	12/05/2006	12/15/2016	
63534P-AG-2	PNC BANK				1FE	10,757,462	110.089	10,843,747	9,850,000	10,646,735		(110,726)			5.800	4.122	JD	38,087	571,300	03/09/2011	06/07/2017	
636180-BE-0	NATIONAL FUEL GAS CO				2FE	281,551	104.110	281,097	270,000	281,106		(445)			5.250	1.673	MS	4,725		12/09/2011	03/01/2013	
637432-CU-7	NATIONAL RURAL UTILITY				1FE	8,989,936	101.052	8,427,695	8,340,000	8,366,292		(162,464)			7.250	5.216	MS	201,550	604,650	10/25/2007	03/01/2012	
637432-LM-5	NATIONAL RURAL UTILITY	LS			1FE	16,411,950	106.954	16,043,055	15,000,000	15,614,473		(396,153)			5.500	2.695	JJ	412,500	825,000	12/11/2009	07/01/2013	
638620-AG-9	NATIONWIDE HEALTH PPTYS				2FE	3,997,640	103.269	4,130,756	4,000,000	3,999,075		568			6.250	6.266	FA	104,167	250,000	10/16/2007	02/01/2013	
64952G-AF-5	NEW YORK LIFE				1FE	4,517,960	127.695	5,107,784	4,000,000	4,512,638		(5,322)			6.750	5.815	MN	34,500	270,000	04/08/2011	11/15/2039	
64952W-AA-1	NEW YORK LIFE GLOBAL				1FE	18,524,841	106.675	19,254,819	18,050,000	18,184,339		(75,527)			5.375	4.907	MS	285,666	970,368	12/09/2009	09/15/2013	
64953B-AP-3	NEW YORK LIFE GLOBAL				1FE	1,917,806	104.842	2,033,937	1,940,000	1,931,897		5,562			4.650	4.968	MN	13,030	90,210	04/30/2009	05/09/2013	
651290-AN-8	NEWFIELD EXPLORATION CO	LS	1		3FE	3,488,175	107.000	3,563,100	3,330,000	3,468,669		(18,394)			6.875	6.045	FA	95,391	228,938	12/01/2010	02/01/2018	
652478-AQ-1	NEWS AMER HLDGS INC	LS			2FE	2,665,012	126.604	3,544,918	2,800,000	2,696,651		10,990			8.250	9.000	FA	90,475	231,000	11/07/2008	08/10/2018	
652478-BX-5	NEWS AMER HLDGS INC	LS			2FE	4,606,720	123.347	4,933,860	4,000,000	4,341,485		(60,052)			8.000	5.925	AO	65,778	320,000	01/18/2007	10/17/2016	
652482-AJ-9	NEWS AMERICA INC				2FE	3,325,710	114.258	3,427,746	3,000,000	3,268,129		(9,113)			7.300	6.408	AO	37,108	219,000	04/22/2004	04/30/2028	
652482-AM-2	NEWS AMERICA INC				2FE	5,794,418	120.468	6,324,549	5,250,000	5,598,787		(44,914)			7.250	5.963	MN	45,464	380,625	10/28/2008	05/18/2018	
652482-BC-3	NEWS AMERICA INC	LS			2FE	12,358,530	108.891	13,066,944	12,000,000	12,314,032		(6,969)			6.550	6.323	MS	231,433	786,000	04/21/2004	03/15/2033	
652482-CE-8	NEWS AMERICA INC				2FE	994,853	115.259	1,152,591	1,000,000	994,815		(38)			6.150	6.188	FA	23,233		08/26/2011	02/15/2041	
65332V-BG-7	NEXTEL COMMUNICATIONS				4FE	1,570,125	91.500	1,454,850	1,590,000	1,574,120		3,681			7.375	7.696	FA	48,859	117,263	12/02/2010	08/01/2015	
653522-DQ-2	NIAGRA MOHAWK				1FE	1,597,324	105.046	1,643,967	1,565,000	1,584,087		(6,571)			3.553	3.086	AO	13,901	55,604	12/09/2009	10/01/2014	
65364U-AA-4	NIAGARA MOHAWK POWER				1FE	15,211,441	111.828	16,215,046	14,500,000	15,153,281		(54,643)			4.881	4.182	FA	267,370	488,100	05/03/2011	08/15/2019	
65473Q-AK-9	NISOURCE FINANCE CORP				2FE	2,007,560	105.020	2,100,390	2,000,000	2,001,905		(1,695)			6.150	6.055	MS	41,000	123,000	05/15/2008	03/01/2013	
65473Q-AL-7	NISOURCE FINANCE CORP				2FE	3,177,951	108.498	3,605,395	3,323,000	3,263,306		21,061			5.400	6.174	JJ	82,743	179,442	06/28/2007	07/15/2014	
65537@-AA-1	WALGREEN Noonan - Leo		2		1	1,015,406	120.001	1,215,296	1,012,741	1,013,854		(174)			7.480	7.556	MON	6,313	75,753	09/28/2001	11/01/2017	
655844-AE-8	NORFOLK SOUTHERN CORP	LS			2FE	5,694,750	128.334	6,416,710	5,000,000	5,420,192		(64,916)			7.700	5.852	MN	49,194	385,000	04/19/2007	05/15/2017	
655844-AJ-7	NORFOLK SOUTHERN CORP				2FE	4,677,640	141.521	5,660,820	4,000,000	4,551,214		(20,656)			7.800	6.379	MN	39,867	312,000	07/21/2004	05/15/2027	
655844-AU-2	NORFOLK SOUTHERN CORP				2FE	2,318,534	110.299	2,536,886	2,300,000	2,306,308		(2,184)			5.257	5.144	MS	34,930	120,911	03/17/2008	09/17/2014	
655844-AZ-1	NORFOLK SOUTHERN CORP				2FE	8,390,689	117.891	8,706,273	7,385,000	8,223,278		(117,260)			5.750	3.698	AO	106,159	424,638	07/20/2010	04/01/2018	
(continues)																						

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
65684R-AB-2	NORTH AMERICAN ENERGY AL			1	4FE	621,105	106.000	669,920	632,000	621,131		25			10.875	11.375	JD	5,728		12/02/2011	06/01/2016
665859-AJ-3	NORTHERN TRUST				1FE	2,988,330	106.351	3,190,536	3,000,000	2,995,654		2,371			5.500	5.590	FA	62,333	165,000	08/06/2008	08/15/2013
666807-BE-1	NORTHROP GRUMMAN CORP				2FE	8,506,146	101.152	9,174,459	9,070,000	8,552,794		44,544			3.500	4.254	MS	93,471	270,714	12/14/2010	03/15/2021
668131-AA-3	NORTHWESTERN MUT LIFE				1FE	7,662,386	120.043	8,765,554	7,302,000	7,658,743		(3,643)			6.063	5.710	MS	111,910	281,990	05/20/2011	03/30/2040
66989H-AA-6	NOVARTIS CAPITAL CORP				1FE	1,997,940	106.992	2,139,846	2,000,000	1,999,008		409			4.125	4.148	FA	32,313	82,500	02/04/2009	02/10/2014
66989H-AC-2	NOVARTIS CAPITAL CORP				1FE	9,952,200	105.833	10,583,320	10,000,000	9,968,082		8,958			2.900	3.001	AO	53,972	290,000	03/09/2010	04/24/2015
66989H-AD-0	NOVARTIS CAPITAL CORP	LS			1FE	4,961,850	113.982	5,699,105	5,000,000	4,967,403		3,142			4.400	4.494	AO	40,944	220,000	03/09/2010	04/24/2020
67019E-AB-3	NSTAR				1FE	7,250,519	110.634	8,076,311	7,300,000	7,258,592		4,242			4.500	4.586	MN	41,975	328,500	02/23/2010	11/15/2019
67021B-AC-3	NII CAPITAL CORP			1	4FE	922,675	105.250	878,838	835,000	912,095		(10,580)			8.875	6.756	JD	3,294	74,106	02/04/2011	12/15/2014
67021B-AE-9	NII CAPITAL CORP			1	4FE	7,168,833	99.250	7,063,623	7,117,000	7,162,090		(6,743)			7.625	7.491	AO	135,668	183,607	12/05/2011	04/01/2019
67021C-AA-5	NSTAR ELECTRIC CORP				1FE	460,463	103.242	457,364	443,000	456,938		(3,525)			4.875	0.863	AO	4,559		10/14/2011	10/15/2012
67059T-AA-3	NUSTAR LOGISTICS				2FE	8,982,180	118.724	10,685,133	9,000,000	8,986,029		1,484			7.650	7.678	AO	145,350	688,500	04/01/2008	04/15/2018
67059T-AB-1	NUSTAR LOGISTICS				2FE	1,996,140	104.143	2,082,856	2,000,000	1,996,500		347			4.800	4.824	MS	32,000	101,067	08/09/2010	09/01/2020
670837-AA-1	OGE ENERGY CORP				2FE	3,963,400	108.418	4,336,720	4,000,000	3,987,295		3,932			5.000	5.118	MN	25,556	200,000	11/09/2004	11/15/2014
67092@-AA-4	OPG USA HLDGS PP				2Z	1,000,000	101.512	1,015,116	1,000,000	1,000,000					4.570	4.570	AO	9,013		10/11/2011	10/20/2021
677050-AE-6	OGLETHORPE POWER CORP				1FE	19,096,788	121.204	22,422,722	18,500,000	19,007,274		(59,410)			6.100	5.614	MS	332,281	1,128,500	06/25/2010	03/15/2019
67740Q-AC-0	OHIO NAT FINANCIAL SRVS				1FE	1,087,890	104.484	1,044,837	1,000,000	1,043,985		(34,168)			6.350	2.742	AO	15,875	63,500	09/14/2010	04/01/2013
678858-BE-0	OKLAHOMA GAS & ELECTRIC			1	1FE	1,997,420	108.029	2,160,574	2,000,000	1,997,505		45			6.500	6.510	FA	54,167	130,000	08/04/2004	08/01/2034
678858-BJ-9	OKLAHOMA GAS & ELECTRIC				1FE	1,992,900	122.973	2,459,452	2,000,000	1,994,529		614			6.350	6.399	MS	42,333	127,000	09/04/2008	09/01/2018
678858-BM-2	OKLAHOMA GAS & ELECTRIC	LS		1	1FE	1,987,780	118.299	2,365,988	2,000,000	1,987,710		(70)			5.250	5.291	MN	13,417	49,000	05/24/2011	05/15/2041
679574-AG-8	OLD DOMINION ELECTRIC				1FE	3,541,667	112.198	3,973,679	3,541,667	3,541,667					6.210	6.210	JD	18,328	33,534	12/12/2002	12/01/2028
679574-AH-6	OLD DOMINION ELECTRIC			2	1FE	708,324	108.319	767,249	708,324	708,324					5.676	5.677	JD	3,350	40,204	07/23/2003	12/01/2028
681904-AM-0	OMNICARE INC	LS		1	3FE	6,205,415	107.375	6,634,701	6,179,000	6,201,430		(2,399)			7.750	7.675	JD	39,906	440,123	09/15/2011	06/01/2018
681936-AV-2	OMEGA HEALTHCARE			1	3FE	1,967,220	106.500	2,130,000	2,000,000	1,970,010		2,547			7.500	7.750	FA	56,667	150,000	12/06/2010	02/15/2020
681936-AX-8	OMEGA HEALTHCARE	LS		1	3FE	2,419,094	100.500	2,455,215	2,443,000	2,419,761		667			6.750	6.874	AO	34,813	82,451	07/14/2011	10/15/2022
68233D-AL-1	ONCOR ELECTRIC DELIVERY	LS			2FE	14,168,690	114.268	14,854,866	13,000,000	13,408,868		(121,240)			6.375	5.241	JJ	382,146	828,750	09/02/2004	01/15/2015
68233D-AR-8	ONCOR ELECTRIC DELIVERY				2FE	9,965,787	128.098	12,809,780	10,000,000	9,974,933		1,453			7.000	7.032	MS	233,333	700,000	03/21/2003	09/01/2022
68268N-AA-1	ONEOK PARTNERS LP	LS			2FE	5,097,150	101.103	5,055,160	5,000,000	5,004,281		(20,736)			5.900	5.472	AO	73,750	295,000	11/29/2006	04/01/2012
68268N-AD-5	ONEOK PARTNERS LP				2FE	4,101,360	121.416	4,856,644	4,000,000	4,095,981		(1,387)			6.850	6.653	AO	57,844	274,000	10/12/2007	10/15/2037
68268N-AG-8	ONEOK PARTNERS LP	LS		1	2FE	1,983,420	115.211	2,304,214	2,000,000	1,983,505		85			6.125	6.186	FA	51,042	62,951	01/24/2011	02/01/2041
68389X-AC-9	ORACLE CORPORATION				1FE	25,380,851	121.349	28,043,638	23,110,000	24,866,903		(238,325)			5.750	4.354	AO	280,530	1,328,825	11/18/2009	04/15/2018
68389X-AG-0	ORACLE CORPORATION				1FE	16,526,490	117.900	18,864,048	16,000,000	16,477,184		(45,303)			5.000	4.521	JJ	384,444	650,000	02/28/2011	07/08/2019
68402L-AC-8	ORACLE CORP				1FE	6,936,971	115.470	8,082,893	7,000,000	6,968,513		6,761			5.250	5.375	JJ	169,458	367,500	01/18/2007	01/15/2016
693304-AL-1	PECO CORP				1FE	10,828,226	118.091	11,811,412	10,002,000	10,643,812		(89,657)			5.350	4.158	MS	178,369	535,107	11/20/2009	03/01/2018
693304-AN-7	PECO CORP	LS			1FE	2,424,070	110.383	2,428,415	2,200,000	2,331,947		(45,634)			5.000	2.720	AO	27,500	110,000	12/09/2009	10/01/2014
693320-AL-7	PHH CORP				3FE	5,447,744	95.000	5,198,400	5,472,000	5,446,328		(1,417)			9.250	9.382	MS	168,720	71,688	12/07/2011	03/01/2016
693476-AT-0	PNC FUNDING CORP				2FE	996,180	108.765	1,087,645	1,000,000	998,445		338			5.250	5.293	MN	6,708	52,500	10/27/2003	11/15/2015
693476-BL-6	PNC FUNDING CORP				1FE	7,956,480	108.124	8,649,896	8,000,000	7,961,110		3,604			4.375	4.443	FA	136,111	350,000	08/04/2010	08/11/2020
69351H-AC-6	PRIME PROPERTY FUNDING				2FE	4,463,840	101.250	4,657,477	4,600,000	4,516,603		13,753			5.625	6.047	JJ	119,313	258,750	10/23/2007	01/15/2017
69351H-AD-4	PRIME PROPERTY FUNDING				2FE	10,978,140	101.638	11,180,136	11,000,000	10,986,041		2,031			5.700	5.726	AO	132,367	627,000	04/19/2007	04/15/2017
69351H-AE-2	PRIME PROPERTY FUNDING				2FE	9,964,900	100.367	10,036,680	10,000,000	9,996,742		8,251			5.350	5.437	AO	120,375	535,000	10/25/2007	04/15/2012
(continues)																					

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
69352-AA-7	WALGREEN PPI Staples			2	1	840,132		971,231	849,515	846,624		723			7.250	7.557	MON	5,132	61,590	09/28/2001	10/01/2015
69352J-AF-4	PPL ENERGY SUPPLY LLC				2FE	6,725,417	107.919	7,061,107	6,543,000	6,601,211		(20,468)			5.400	5.031	FA	133,477	353,322	12/01/2005	08/15/2014
69352J-AH-0	PPL ENERGY SUPPLY LLC				2FE	876,969	111.528	951,336	853,000	866,070		(2,572)			6.200	5.796	MN	6,758	52,886	04/24/2007	05/15/2016
69352J-AL-1	PPL ENERGY SUPPLY LLC	LS			2FE	6,981,975	113.705	7,390,793	6,500,000	6,889,029		(50,428)			6.500	5.371	MN	70,417	422,500	02/09/2010	05/01/2018
69362B-AY-8	PSEG POWER				2FE	999,110	103.858	1,038,579	1,000,000	999,078		(32)			4.150	4.161	MS	11,758		09/14/2011	09/15/2021
694308-GD-3	PACIFIC GAS & EL				1FE	5,433,120	107.397	6,443,826	6,000,000	5,746,044		104,919			4.800	6.933	MS	96,000	288,000	10/09/2008	03/01/2014
694308-GL-5	PACIFIC GAS & EL				1FE	9,580,740	118.333	10,649,988	9,000,000	9,433,979		(62,617)			5.625	4.679	MN	43,594	506,250	09/22/2009	11/30/2017
694308-GN-1	PACIFIC GAS & EL	LS			1FE	13,829,340	131.822	18,455,038	14,000,000	13,866,149		13,635			8.250	8.433	AO	243,833	1,155,000	11/13/2008	10/15/2018
695114-BW-7	PACIFICORP				1FE	3,014,820	107.028	3,210,834	3,000,000	3,004,033		(2,344)			5.450	5.361	MS	48,142	163,500	11/16/2006	09/15/2013
695114-CG-1	PACIFICORP				1FE	3,584,098	131.819	4,757,348	3,609,000	3,585,251		355			6.250	6.301	AO	47,619	225,563	07/08/2008	10/15/2037
69512E-GB-5	SCOTTISH POWER SCOTTISH POWER PLC				1FE	5,123,050	128.554	6,427,675	5,000,000	5,088,893		(4,831)			7.240	7.013	AO	90,500	362,000	05/31/2002	08/16/2023
69512E-GK-5	SCOTTISH POWER				1FE	2,884,437	126.736	3,802,086	3,000,000	2,910,891		3,622			6.710	7.046	JJ	92,822	201,300	05/31/2002	01/15/2026
695459-AD-9	PAETEC HOLDING CORP	1			3FE	820,058	108.000	875,880	811,000	817,869		(1,621)			8.875	8.589	JD	200	74,085	07/26/2010	06/30/2015
704549-AJ-3	PEABODY ENERGY CORP				3FE	7,119,261	102.000	7,243,020	7,101,000	7,118,818		(443)			6.000	5.954	MN	54,441		11/14/2011	11/15/2018
70788A-AA-6	PENN VIRGINIA RESOURCE	1			4FE	2,574,655	100.500	2,530,590	2,518,000	2,563,210		(8,678)			8.250	7.745	AO	43,855	207,735	09/07/2010	04/15/2016
70865F-AA-1	PENN-AMER WATER CO				1FE	3,373,110	111.058	3,331,745	3,000,000	3,232,877		(33,073)			7.080	5.504	MN	35,400	212,400	04/30/2007	11/01/2017
713409-AC-4	PEPSI BOTTLING GROUP INC				1FE	3,309,180	137.528	4,125,825	3,000,000	3,268,029		(8,626)			7.000	6.149	MS	70,000	210,000	08/01/2006	03/01/2029
71343P-AA-9	PEPSIAMERICAS INC				1FE	5,461,780	110.753	5,768,027	5,208,000	5,359,473		(46,447)			4.875	3.847	JJ	117,072	253,890	11/23/2009	01/15/2015
713448-BR-8	PEPSICO INC				1FE	7,445,120	103.930	8,314,368	8,000,000	7,481,380		36,260			3.125	4.003	MN	41,667	253,472	03/25/2011	11/01/2020
716495-AN-6	PETROHAWK ENERGY CORP	1			2FE	5,937,697	110.000	6,543,900	5,949,000	5,938,099		402			6.250	6.281	JD	30,984	197,267	09/26/2011	06/01/2019
717081-DA-8	PFIZER INC				1FE	9,987,500	113.119	11,311,860	10,000,000	9,991,850		2,032			5.350	5.375	MS	157,528	535,000	03/17/2009	03/15/2015
718172-AA-7	PHILIP MORRIS INTERNAT-W/I				1FE	22,198,180	118.282	26,081,247	22,050,000	22,163,623		(14,927)			5.650	5.551	MN	155,728	1,245,825	05/11/2009	05/16/2018
718172-AB-5	PHILIP MORRIS INTERNAT-W/I	LS			1FE	2,065,560	105.526	2,110,510	2,000,000	2,024,009		(16,726)			4.875	3.966	MN	12,188	97,500	06/05/2009	05/16/2013
718172-AJ-8	PHILIP MORRIS INTERNAT-W/I				1FE	4,965,800	103.403	5,170,170	5,000,000	4,969,756		3,956			2.500	2.647	MN	15,625	62,500	05/10/2011	05/16/2016
723655-AB-2	PIONEER DRILLING COMPANY	1			4FE	3,299,859	104.500	3,554,045	3,401,000	3,311,125		9,726			9.875	10.457	MS	98,889	335,849	10/08/2010	03/15/2018
723655-AC-0	PIONEER DRILLING COMPANY	1			4FE	1,321,080	104.500	1,366,860	1,308,000	1,320,782		(298)			9.875	9.579	MS	38,032		11/15/2011	03/15/2016
72650R-AJ-1	PLAINS ALL AMER PIPELINE	LS			2FE	2,779,110	109.277	3,278,307	3,000,000	2,877,005		30,718			5.250	6.595	JD	7,000	157,500	07/18/2008	06/15/2015
72650R-AP-7	PLAINS ALL AMER PIPELINE				2FE	2,988,269	113.054	3,391,620	3,000,000	2,992,855		1,159			6.125	6.180	JJ	84,729	183,750	07/19/2007	01/15/2017
72650R-AR-3	PLAINS ALL AMER PIPELINE				2FE	9,159,343	119.156	10,724,013	9,000,000	9,149,525		(2,391)			6.650	6.514	JJ	275,975	598,500	07/19/2007	01/15/2037
72650R-AV-4	PLAINS ALL AMER PIPELINE	LS			2FE	309,960	102.007	306,020	300,000	306,285		(3,675)			4.250	1.086	MS	4,250	6,375	08/05/2011	09/01/2012
73102Q-AA-4	POLAR TANKERS INC				1FE	862,050	116.784	1,167,840	1,000,000	867,077		1,843			5.951	7.086	MN	8,431	59,510	02/04/2009	05/10/2037
73179P-AH-9	POLYONE CORP	LS	1		4FE	915,000	103.250	944,738	915,000	915,000					7.375	7.375	MS	19,869	65,794	09/13/2010	09/15/2020
736508-BQ-4	PORTLAND GENERAL ELEC				1FE	4,334,600	123.276	4,894,061	3,970,000	4,273,405		(34,601)			6.100	4.830	AO	51,125	242,170	03/10/2010	04/15/2019
73762-BS-4	POTOMAC EDISON INC				2FE	5,227,750	114.594	6,302,659	5,500,000	5,323,790		30,276			5.800	6.588	AO	67,344	319,000	07/23/2008	10/15/2016
737679-DB-3	POTOMAC ELECTRIC PWR CO				1FE	2,964,190	134.823	4,044,699	3,000,000	2,965,657		482			6.500	6.592	MN	24,917	195,000	03/24/2008	11/15/2037
74254P-AK-8	PRINCIPAL LIFE INC FNDG				1FE	10,194,114	105.631	10,985,582	10,400,000	10,341,136		23,213			5.100	5.362	AO	111,973	530,400	07/21/2004	04/15/2014
7425A0-BD-1	PRINCIPAL LIFE GLOBAL				1FE	12,980,890	105.796	13,753,506	13,000,000	12,994,801		2,170			5.125	5.144	AO	140,653	666,250	10/07/2003	10/15/2013
74340X-AB-7	PROLOGIS TRUST				2FE	5,125,812	102.509	5,125,435	5,000,000	3,780,539		454,728			5.500	31.805	MS	229,167	150,000	06/08/2011	03/01/2013
74340X-AM-3	PROLOGIS TRUST				2FE	914,563	108.604	2,172,074	2,000,000	955,794		41,232			6.625	22.240	MN	83,181	71,250	06/08/2011	05/15/2018
74432Q-AD-7	PRUDENTIAL FINANCIAL INC	LS			2FE	4,292,257	105.430	4,623,101	4,385,000	4,358,501		10,726			4.750	5.034	AO	52,072	208,288	10/20/2004	04/01/2014
74432Q-AE-5	PRUDENTIAL FINANCIAL INC				2FE	11,997,120	107.556	12,906,672	12,000,000	11,998,158		293			5.100	5.103	MS	171,700	612,000	09/29/2004	09/20/2014

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
74432Q-BC-8	PRUDENTIAL FINANCIAL INC.	LS			2FE	1,987,120	111.217	2,224,330	2,000,000	1,991,336		1,167			6.000	6.087	JD	10,000	120,000	11/28/2007	12/01/2017
74432R-AA-1	PRUDENTIAL FINANCIALS INC		2		1FE	3,856,536	101.910	4,034,642	3,959,025	3,921,234		449,421			4.350	4.982	MON	9,089	158,082	01/29/2010	05/12/2015
74438G-AC-5	PRUDENTIAL HOLDINGS LLC		2		1FE	10,000,000	112.991	11,299,100	10,000,000	10,000,000					7.245	7.245	JD	26,163	724,500	12/12/2001	12/18/2023
744448-CB-5	PUBLIC SERVICE COLORADO				1FE	3,694,302	120.073	3,980,413	3,315,000	3,614,786		(38,779)			5.800	4.212	FA	80,113	192,270	11/20/2009	08/01/2018
744448-CD-1	PUBLIC SERVICE COLORADO		1		1FE	5,288,415	103.732	5,866,039	5,655,000	5,312,329		23,914			3.200	4.018	MN	23,123	180,457	03/25/2011	11/15/2020
74456Q-AT-3	PUBLIC SVC EL & GAS				1FE	5,304,209	109.325	5,083,589	4,650,000	4,966,824		(166,929)			6.330	2.502	MN	49,058	294,345	12/09/2009	11/01/2013
74456Q-AX-4	PUBLIC SVC EL & GAS				1FE	5,908,184	105.535	6,543,139	6,200,000	5,929,775		21,591			3.500	4.105	FA	81,978	176,488	03/29/2011	08/15/2020
74531E-AB-8	PUGET SOUND ENERGY INC.				1FE	3,709,965	123.293	4,315,238	3,500,000	3,661,353		(20,029)			6.740	5.871	MS	69,459	235,900	06/15/2009	06/15/2018
745332-BW-5	PUGET SOUND ENERGY INC.				1FE	7,976,175	136.183	10,213,755	7,500,000	7,943,955		(7,570)			6.724	6.248	JD	22,413	504,300	10/18/2007	06/15/2036
745332-BZ-8	PUGET SOUND ENERGY INC.				1FE	3,000,000	119.428	3,582,828	3,000,000	3,000,000					6.750	6.750	JJ	93,375	202,500	01/20/2009	01/15/2016
745332-CD-6	PUGET SOUND ENERGY INC.	LS		1	1FE	1,999,900	121.888	2,437,760	2,000,000	1,999,803		(97)			5.638	5.638	AO	23,805	62,644	03/22/2011	04/15/2041
745867-AS-0	PULTE HOMES INC				3FE	5,242,705	93.500	6,077,500	6,500,000	5,714,082		206,451			5.200	8.078	FA	127,689	338,000	03/23/2005	02/15/2015
747262-AA-1	QVC INC		1		2FE	3,778,789	107.250	4,123,763	3,845,000	3,789,088		5,038			7.500	7.750	AO	72,094	288,375	09/22/2009	10/01/2019
74836H-AC-1	QUESTAR PIPELINE CO.				1FE	11,081,512	116.984	11,411,809	9,755,000	10,980,174		(101,338)			5.830	3.516	JD	47,393	440,602	08/24/2011	02/01/2018
74836J-AD-5	QUESTAR MARKET RESOURCES				3FE	11,511,130	101.813	13,744,755	13,500,000	12,102,634		232,781			6.050	8.798	MS	272,250	816,750	04/09/2009	09/01/2016
749121-BR-9	QWEST COMMUNICATIONS	LS		1	2FE	1,677,060	100.378	1,700,395	1,694,000	1,683,668		4,222			7.500	7.810	FA	47,997	127,050	05/26/2010	02/15/2014
74959G-AA-8	REYNOLDS GRP		1		3FE	2,449,000	101.750	2,491,858	2,449,000	2,449,000					7.125	7.125	AO	36,837	174,491	10/06/2010	04/15/2019
74971X-AB-3	RRI ENERGY, INC.				4FE	404,000	100.000	404,000	404,000	404,000					7.625	7.625	JD	1,369	30,805	05/06/2009	06/15/2014
74986@-AK-7	RREEF AMERICA II PRIVATE PLACEMENT				1	5,000,000	102.908	5,145,418	5,000,000	5,000,000					4.180	4.180	MN	34,253	207,839	11/04/2010	11/02/2015
74986@-AL-5	RREEF AMERICA II PRIVATE PLACEMENT				1	5,000,000	102.517	5,125,854	5,000,000	5,000,000					4.850	4.850	MN	39,743	241,153	11/04/2010	11/02/2017
755111-BR-1	RAYTHEON CO	LS			1FE	1,995,100	109.840	2,196,794	2,000,000	1,996,127		380			4.400	4.428	FA	33,244	88,000	11/12/2009	02/15/2020
755111-BT-7	RAYTHEON CO				1FE	3,803,193	100.779	4,162,156	4,130,000	3,831,981		27,604			3.125	4.111	AO	27,247	127,270	12/10/2010	10/15/2020
756109-AJ-3	REALTY INCOME CORP.				2FE	4,191,425	110.576	4,754,772	4,300,000	4,234,937		11,452			5.950	6.324	MS	75,334	255,850	10/12/2007	09/15/2016
758202-AD-7	REED ELSEVIER CAPITAL	LS			2FE	13,417,020	101.635	13,720,658	13,500,000	13,493,133		13,015			4.625	4.729	JD	27,750	624,375	06/17/2005	06/15/2012
75884R-AP-8	REGENCY CENTERS LP				2FE	1,867,040	106.564	2,131,282	2,000,000	1,931,040		16,621			5.250	6.339	FA	43,750	105,000	09/28/2007	08/01/2015
75884R-AQ-6	REGENCY CENTERS LP				2FE	3,981,080	108.900	4,355,984	4,000,000	3,988,273		1,751			5.875	5.938	JD	10,444	235,000	05/31/2007	06/15/2017
75886A-AD-0	REGENCY ENERGY PARTNERS		1		4FE	1,632,891	110.000	1,900,800	1,728,000	1,660,387		11,461			9.375	10.500	JD	13,500	162,000	05/15/2009	06/01/2016
75886A-AE-8	REGENCY ENERGY PARTNERS		1		4FE	3,803,000	106.250	4,040,688	3,803,000	3,803,000					6.875	6.875	JD	21,788	286,149	10/13/2010	12/01/2018
759509-AD-4	RELJANCE STEEL & ALUMINUM.				2FE	18,551,651	107.174	19,827,264	18,500,000	18,527,645		(5,031)			6.200	6.162	MN	146,561	1,147,000	04/18/2007	11/15/2016
760759-AL-4	REPUBLIC SERVICES INC				2FE	6,997,830	103.585	7,250,915	7,000,000	6,997,807		(23)			3.800	3.805	MN	33,989	137,433	05/02/2011	05/15/2018
760943-AM-2	RES-CARE INC		1		4FE	2,200,000	103.250	2,271,500	2,200,000	2,200,000					10.750	10.750	JJ	109,053	133,360	06/02/2011	01/15/2019
771196-AQ-5	ROCHE HLDGS INC				1FE	3,746,601	108.180	4,082,725	3,774,000	3,761,054		5,396			5.000	5.166	MS	62,900	188,700	02/18/2009	03/01/2014
771196-AS-1	ROCHE HLDGS INC				1FE	14,249,220	121.541	17,015,782	14,000,000	14,196,823		(22,662)			6.000	5.751	MS	280,000	840,000	08/05/2009	03/01/2019
771367-CB-3	ROCHESTER GAS & ELECTRIC				1FE	1,997,220	108.042	2,160,834	2,000,000	1,997,772		222			5.900	5.918	JJ	54,411	118,000	06/24/2009	07/15/2019
77340R-AC-1	ROCKIES EXPRESS PIPELINE	LS			2FE	7,988,640	103.320	8,265,600	8,000,000	7,991,794		926			6.850	6.869	JJ	252,689	548,000	06/24/2008	07/15/2018
78009N-BQ-8	Royal Bank CD				1FE	6,400,000	100.000	6,400,000	6,400,000	6,400,000					0.580	0.590	FMAN	5,424		11/09/2011	11/09/2012
78116*-AA-5	WALGREEN Rubin James		2		1	652,447	117.444	760,768	647,769	649,321		(348)			7.560	7.555	MON	4,081	48,971	09/28/2001	03/01/2016
78442F-AG-3	SLM CORP	LS			2FE	939,590	100.690	1,006,899	1,000,000	977,749		20,052			5.375	6.423	JJ	24,785	53,750	09/26/2005	01/15/2013
78442F-BG-2	SLM CORP				2FE	12,506,119	100.000	14,500,000	14,500,000	13,532,077		488,925			5.000	6.969	AO	181,250	725,000	05/20/2004	10/01/2013
785583-AC-9	SABINE PASS LNG LP				4FE	7,329,888	101.000	7,413,400	7,340,000	7,336,371		1,641			7.250	7.277	MN	45,824	532,150	08/13/2007	11/30/2013
786514-BP-3	SAFEWAY INC				2FE	999,420	113.383	1,133,827	1,000,000	999,535		54			6.350	6.358	FA	23,989	63,500	08/13/2007	08/15/2017

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
790849-AE-3	ST JUDE MEDICAL				1FE	5,064,450	106.048	5,302,420	5,000,000	5,034,905		(12,956)			3.750	3.460	JJ	86,458	187,500	08/27/2009	07/15/2014
790849-AF-0	ST JUDE MEDICAL				1FE	6,439,605	114.197	7,422,773	6,500,000	6,451,444		5,168			4.875	4.995	JJ	146,115	316,875	07/28/2009	07/15/2019
805901-AQ-8	SCANA CORP				2FE	2,611,600	100.399	2,509,963	2,500,000	2,501,793		(24,091)			6.250	5.249	FA	65,104	156,250	11/29/2006	02/01/2012
80808#-AE-2	SCHREIBER FOODS SERIES B				2	3,500,000	102.466	3,586,316	3,500,000	3,500,000					3.570	3.570	MN	17,701	124,950	11/10/2010	11/10/2017
812141-AN-9	SEALY MATTRESS CO	LS		1	5FE	2,734,020	99.000	2,684,880	2,712,000	2,712,462		(4,216)			8.250	8.086	JD	9,944	223,740	07/18/2007	06/15/2012
816851-AF-6	SEMPRA ENERGY				2FE	1,057,570	104.723	1,047,234	1,000,000	1,009,727		(8,568)			6.000	5.061	FA	25,000	60,000	08/18/2005	02/01/2013
816851-AJ-8	SEMPRA ENERGY				2FE	3,440,815	117.871	4,125,468	3,500,000	3,457,447		5,164			6.150	6.382	JD	9,567	215,250	07/23/2008	06/15/2018
82522#-AA-1	WALGREEN Shorewal			2	1	679,450	114.622	776,245	677,220	677,939		(168)			7.495	7.555	MON	4,230	50,758	09/28/2001	01/01/2016
828690-AA-5	SIMMONS BEDDING CO			1	4FE	1,951,883	103.250	1,940,068	1,879,000	1,939,198		(9,965)			11.250	7.022	JJ	97,473	32,963	12/02/2011	01/20/2012
828807-BF-3	SIMON PROPERTY GROUP INC.				1FE	7,955,784	109.099	8,727,936	8,000,000	7,984,307		5,193			5.625	5.704	FA	170,000	450,000	05/19/2006	08/15/2014
828807-BP-1	SIMON PROPERTY GROUP INC.				1FE	6,492,846	111.877	7,271,992	6,500,000	6,496,258		748			5.750	5.765	JD	31,146	373,750	06/09/2006	12/01/2015
828807-BT-3	SIMON PROPERTY GROUP INC.	LS		1	1FE	5,215,650	113.664	5,683,205	5,000,000	5,112,937		(24,052)			6.100	5.475	MN	50,833	305,000	04/18/2007	02/01/2016
828807-BV-8	SIMON PROPERTY GROUP INC.				1FE	1,938,620	114.216	2,284,312	2,000,000	1,961,505		6,093			5.875	6.315	MS	39,167	117,500	11/13/2007	03/01/2017
828807-BW-6	SIMON PROPERTY GROUP INC.	LS		1	1FE	937,040	110.831	1,108,311	1,000,000	961,924		6,440			5.250	6.158	JD	4,375	52,500	09/27/2007	12/01/2016
828807-CD-7	SIMON PROPERTY GROUP INC.			1	1FE	12,174,300	114.606	12,606,638	11,000,000	12,141,639		(32,661)			5.650	4.088	FA	258,958		09/23/2011	11/01/2019
828807-CF-2	SIMON PROPERTY GROUP INC.				1FE	1,035,910	105.813	1,058,125	1,000,000	1,034,938		(972)			4.375	3.917	MS	14,583		09/09/2011	03/01/2021
837004-CB-4	SOUTH CAROLINA ELE & GAS	LS			1FE	3,996,120	129.799	5,191,940	4,000,000	3,996,207		57			6.050	6.057	JJ	111,589	242,000	01/07/2008	01/15/2038
842400-EY-5	SOUTHERN CAL EDISON				1FE	6,383,075	113.900	7,118,731	6,250,000	6,335,098		(18,780)			5.000	4.626	JJ	144,097	312,500	04/29/2009	01/15/2016
84265V-AA-3	SOUTHERN COPPER CORP				2FE	4,380,534	109.230	4,915,364	4,500,000	4,388,157		1,636			7.500	7.730	JJ	144,375	337,500	09/13/2006	07/27/2035
84265V-AB-1	SOUTHERN COPPER CORP				2FE	2,987,441	108.789	3,285,434	3,020,000	3,005,230		3,499			6.375	6.528	JJ	82,358	192,525	01/09/2006	07/27/2015
843646-AF-7	SOUTHERN POWER				2FE	9,080,780	109.438	10,533,369	9,625,000	9,419,028		51,270			4.875	5.549	JJ	216,362	469,219	02/04/2004	07/15/2015
845437-BE-1	SOUTHWESTERN ELEC POWER				2FE	1,051,741	109.699	1,195,721	1,090,000	1,069,834		5,366			5.375	6.000	AO	12,368	58,588	05/01/2008	04/15/2015
845437-BG-6	SOUTHWESTERN ELEC POWER				2FE	4,238,592	108.542	4,922,389	4,535,000	4,373,243		40,352			4.900	6.046	JJ	111,108	222,215	05/22/2008	07/01/2015
852060-AD-4	SPRINT CORP (FON GROUP)	LS			4FE	3,232,125	71.375	2,730,094	3,825,000	3,247,811		14,858			6.875	8.583	MN	33,602	262,969	11/30/2010	11/15/2028
854403-AB-8	STANFORD UNIVERSITY				1FE	1,994,480	112.591	2,251,820	2,000,000	1,996,297		741			4.250	4.296	MN	14,167	85,000	04/23/2009	05/01/2016
857449-AB-8	STATE STREET BANK & TRUST				1FE	4,982,300	111.287	5,564,335	5,000,000	4,990,001		1,146			5.250	5.284	AO	55,417	262,500	09/17/2003	10/15/2018
857477-AH-6	STATE STREET CORP				1FE	9,958,500	102.927	10,292,700	10,000,000	9,964,622		6,122			2.875	2.965	MS	91,042	143,750	03/02/2011	03/07/2016
858119-AH-3	STEEL DYNAMICS INC	LS		1	3FE	1,765,000	102.250	1,804,713	1,765,000	1,765,000					6.750	6.750	AO	29,784	119,138	01/15/2008	04/01/2015
858119-AN-0	STEEL DYNAMICS INC			1	3FE	2,237,888	104.250	2,248,673	2,157,000	2,208,846		(20,473)			7.750	6.594	AO	35,291	167,168	07/20/2010	04/15/2014
867363-AE-3	SUNGARD DATA SYSTEMS				4FE	1,161,808	100.125	1,380,724	1,379,000	1,313,886		28,554			4.875	7.411	JJ	30,999	67,226	07/20/2005	01/15/2014
86765B-AF-6	SUNOCO LOGISTICS PARTNER				2FE	2,999,850	111.772	3,353,166	3,000,000	2,999,345		55			8.750	8.752	FA	99,167	262,500	02/03/2009	02/15/2014
86765B-AG-4	SUNOCO LOGISTICS PARTNER	LS			2FE	2,990,160	106.290	3,188,685	3,000,000	2,991,435		795			5.500	5.543	FA	165,000	165,000	02/09/2010	02/15/2020
86765B-AJ-8	SUNOCO LOGISTICS PARTNER				2FE	1,998,960	102.239	2,044,788	2,000,000	1,998,914		(46)			4.650	4.656	FA	38,492		07/28/2011	02/15/2022
86787G-AD-4	SUNTRUST BANK ATLANTA				2FE	3,018,510	104.782	3,143,451	3,000,000	3,009,283		(1,589)			5.200	5.129	JJ	71,067	156,000	01/11/2005	01/17/2017
87311X-AB-4	TW TELECOM HOLDINGS INC			1	4FE	487,537	106.500	522,915	491,000	487,981		354			8.000	8.125	MS	13,093	39,280	08/04/2010	03/01/2018
87612B-AB-8	TARGA RESOURCES PARTNERS			1	4FE	5,273,647	104.750	6,509,165	6,214,000	5,532,138		110,497			8.250	11.437	JJ	256,328	512,655	06/18/2009	07/01/2016
87612B-AG-7	TARGA RESOURCES PARTNERS			1	4FE	1,678,318	101.250	1,712,138	1,691,000	1,679,012		694			6.875	6.980	FA	48,440	57,805	02/04/2011	02/01/2021
87612E-AN-6	TARGET CORP	LS			1FE	4,615,983	118.428	5,364,775	4,530,000	4,582,962		(10,039)			5.875	5.579	JJ	122,719	266,138	04/17/2009	07/15/2016
87612E-AP-1	TARGET CORP				1FE	11,992,431	117.528	14,575,860	12,402,000	12,158,185		37,125			5.375	5.802	MN	111,101	666,608	08/26/2009	05/01/2017
87612E-AS-5	TARGET CORP				1FE	4,044,000	121.836	4,873,452	4,000,000	4,031,042		(4,193)			6.000	5.845	JJ	110,667	240,000	08/21/2008	01/15/2018
87612E-AU-0	TARGET CORP				1FE	5,078,200	139.781	6,989,065	5,000,000	5,074,426		(1,013)			7.000	6.876	JJ	161,389	350,000	01/17/2008	01/15/2038

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
880349-AN-5	TENNECO INC			1	3FE	3,529,950	106.000	3,704,700	3,495,000	3,529,622		(328)			7.750	7.489	FA	102,326		11/30/2011	08/15/2016
880349-AQ-8	TENNECO INC			1	3FE	2,563,000	102.500	2,627,075	2,563,000	2,563,000					6.875	6.875	JD	7,831	172,291	03/16/2011	12/15/2020
882440-AN-0	TEXAS GAS TRANSMISSION				2FE	3,051,960	122.093	3,662,778	3,000,000	3,039,834		(1,376)			7.250	7.107	JJ	100,292	217,500	08/28/1998	07/15/2027
882440-AS-9	TEXAS GAS TRANSMISSION				2FE	8,157,978	106.515	9,586,386	9,000,000	8,549,151		114,882			4.600	6.249	JD	34,500	414,000	04/18/2008	06/01/2015
882491-AQ-6	TEXAS INDUSTRIES INC			1	5FE	5,206,952	89.500	4,651,315	5,197,000	5,205,961		(991)			9.250	9.214	FA	181,606	487,399	01/28/2011	08/15/2018
887317-AC-9	TIME WARNER INC.				2FE	5,044,500	115.423	5,771,130	5,000,000	5,025,405		(4,470)			5.875	5.752	MN	37,535	293,750	04/18/2007	11/15/2016
887317-AH-8	TIME WARNER INC.	LS			2FE	2,981,520	117.234	3,517,005	3,000,000	2,981,847		327			6.100	6.145	JJ	84,383	91,500	02/17/2011	07/15/2040
88732J-AG-3	TIME WARNER CABLE INC.				2FE	3,959,080	102.255	4,090,192	4,000,000	3,994,616		10,252			5.400	5.675	JJ	107,400	216,000	04/16/2008	07/02/2012
88732J-AJ-7	TIME WARNER CABLE INC.				2FE	9,480,768	113.742	11,374,160	10,000,000	9,505,798		6,989			6.550	6.967	MN	109,167	655,000	11/05/2007	05/01/2037
88732J-AK-4	TIME WARNER CABLE INC.				2FE	6,735,690	107.307	7,243,189	6,750,000	6,745,337		2,878			6.200	6.249	JJ	209,250	418,500	06/16/2008	07/01/2013
88732J-AL-2	TIME WARNER CABLE INC.				2FE	5,495,435	118.772	6,532,433	5,500,000	5,496,863		373			6.750	6.761	JJ	185,625	371,250	06/16/2008	07/01/2018
88732J-AQ-1	TIME WARNER CABLE INC.				2FE	269,195	112.716	264,882	235,000	267,247		(1,948)			8.250	1.635	FA	7,378		11/08/2011	02/14/2014
88732J-AW-8	TIME WARNER CABLE INC.				2FE	1,945,300	109.563	2,191,264	2,000,000	1,953,812		4,452			5.000	5.355	FA	41,667	100,000	02/05/2010	02/01/2020
88732J-BB-3	TIME WARNER CABLE INC.			1	2FE	6,875,120	105.380	7,376,600	7,000,000	6,874,980		(140)			5.500	5.624	MS	116,569		09/07/2011	09/01/2041
889175-BD-6	TOLEDO EDISON COMPANY	LS			2FE	979,490	120.272	1,202,721	1,000,000	980,666		302			6.150	6.303	MN	7,858	61,500	05/16/2007	05/15/2037
890027-AA-3	Tomkins LLC			1	4FE	2,941,233	110.875	3,208,723	2,894,000	2,940,256		(977)			9.000	8.580	AO	66,562		11/23/2011	10/01/2018
89170N-AA-4	TOWER AUTO HLDGS	LS		1	4FE	5,489,142	100.500	5,113,440	5,088,000	5,442,900		(45,466)			10.625	8.733	MS	180,200	415,342	05/04/2011	09/01/2016
89233P-4B-9	TOYOTA MOTOR CREDIT CORP				1FE	4,244,730	105.182	4,470,218	4,250,000	4,246,224		1,005			3.200	3.227	JD	5,289	136,000	06/14/2010	06/17/2015
89233P-4R-4	TOYOTA MOTOR CREDIT CORP	LS			1FE	19,972,200	103.318	20,663,520	20,000,000	19,977,201		5,001			2.800	2.830	JJ	264,444	280,000	01/05/2011	01/11/2016
89233P-4T-0	TOYOTA MOTOR CREDIT CORP				1FE	4,400,000	100.000	4,400,000	4,400,000	4,400,000					0.280	0.280	JAJO	2,832		01/07/2011	01/12/2012
893570-BT-7	TRANSCONTINENTAL GAS PL				2FE	533,000	104.018	520,092	500,000	520,498		(12,502)			8.875	1.218	JJ	20,462		08/30/2011	07/15/2012
893647-AP-2	TRANSDIGM INC			1	4FE	5,000,000	107.500	5,375,000	5,000,000	5,000,000					7.750	7.750	JD	17,222	193,750	09/21/2011	12/15/2018
898401-CJ-1	TRUSTMARK NATIONAL BANK				2FE	3,000,000	112.393	3,371,787	3,000,000	3,000,000					5.673	5.673	JD	7,564	170,190	12/06/2006	12/15/2016
901109-AB-4	TUTOR PERINI CORP.			1	3FE	4,242,155	94.500	3,982,230	4,214,000	4,240,479		(1,676)			7.625	7.420	MN	214,212	160,659	06/16/2011	11/01/2016
902905-AM-0	USX CORP				2FE	1,253,830	106.790	1,067,901	1,000,000	1,041,456		(37,990)			9.125	4.977	JJ	42,076	91,250	08/19/2005	01/15/2013
90333L-AE-2	US CONCRETE INC			5		1,246,160	97.875	1,219,523	1,246,000	1,246,129		(31)			9.500	9.582	MJSD	9,864	118,370	12/27/2010	08/31/2015
904851-AA-0	UNIONBANCAL CORPORATION				1FE	6,974,590	102.886	7,202,041	7,000,000	6,993,780		2,853			5.250	5.297	JD	15,313	367,500	12/03/2003	12/16/2013
907818-CT-3	UNION PACIFIC CORP				2FE	2,948,310	108.673	3,260,190	3,000,000	2,984,920		5,794			5.375	5.604	MN	26,875	161,250	06/18/2004	05/01/2014
907818-CW-6	UNION PACIFIC CORP				2FE	5,867,234	116.707	6,439,881	5,518,000	5,792,090		(44,474)			5.650	4.588	MN	51,961	311,767	04/12/2010	05/01/2017
907818-DA-3	UNION PACIFIC CORP	LS			2FE	12,557,985	118.569	14,334,980	12,090,000	12,473,782		(48,509)			5.700	5.122	FA	260,338	689,130	03/03/2010	08/15/2018
909440-AP-4	UNITED AUTO GROUP INC			1	4FE	4,351,325	102.500	4,429,025	4,321,000	4,334,861		(4,091)			7.750	7.625	JD	14,883	334,878	06/19/2007	12/15/2014
91019P-CJ-9	UNITED DOMINION REALTY				2FE	3,288,460	104.566	3,659,810	3,500,000	3,421,630		34,958			5.130	6.317	AO	37,905	179,550	10/11/2007	01/15/2014
911312-AK-2	UNITED PARCEL SERVICE	LS			1FE	6,006,590	120.795	7,247,700	6,000,000	6,004,670		(574)			5.125	5.111	AO	76,875	307,500	03/20/2009	04/01/2019
913017-BM-0	UNITED TECHNOLOGIES				1FE	11,313,550	118.293	13,012,186	11,000,000	11,229,787		(32,467)			5.375	4.965	JD	26,278	591,250	04/24/2009	12/15/2017
91324P-BJ-0	UNITEDHEALTH GROUP INC.				1FE	7,992,720	118.896	9,511,688	8,000,000	7,994,505		636			6.000	6.012	FA	181,333	480,000	02/04/2008	02/15/2018
91324P-BT-8	UNITEDHEALTH GROUP INC	LS		1	1FE	4,972,650	103.424	5,171,210	5,000,000	4,972,829		179			3.375	3.440	MN	23,906		11/07/2011	11/15/2021
91359P-AE-0	UNIVERSAL HOSPITAL SERV.				4FE	5,253,415	90.250	5,292,260	5,864,000	5,406,626		109,946			4.121	8.104	JD	20,137	223,175	06/22/2010	06/01/2015
91913Y-AL-4	VALERO ENERGY CORP				2FE	4,909,400	107.224	5,361,185	5,000,000	4,914,735		1,233			6.625	6.766	JD	1,722	331,250	07/27/2007	06/15/2037
91914C-AC-1	VALERO LOGISTICS				2FE	8,745,630	104.842	9,005,911	8,590,000	8,626,616		(29,302)			6.050	5.670	MS	153,021	519,695	08/27/2009	03/15/2013
92239M-AD-3	VECTREN UTILITY HOLDINGS				1FE	4,987,300	106.217	5,310,825	5,000,000	4,997,290		1,459			5.250	5.283	FA	109,375	262,500	07/24/2003	08/01/2013
92343V-AF-1	VERIZON COMMUNICATIONS				1FE	4,992,740	123.376	6,168,800	5,000,000	4,992,837		102			6.250	6.260	AO	78,125	312,500	05/17/2007	04/01/2037

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	Foreign	Bond CHAR			NAIC Designation	Actual Cost			Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
92343V-AG-9	VERIZON COMMUNICATIONS				1FE	9,969,400	115.777	11,577,710	10,000,000	9,981,051		2,882			5.500	5.540	AO	137,500	550,000	04/19/2007	04/01/2017
92343V-AL-8	VERIZON COMMUNICATIONS				1FE	3,781,406	116.581	4,196,923	3,600,000	3,741,653		(19,731)			5.500	4.746	FA	74,800	198,000	12/08/2009	02/15/2018
92343V-AM-6	VERIZON COMMUNICATIONS				1FE	5,488,650	120.137	6,006,825	5,000,000	5,384,801		(51,590)			6.100	4.672	AO	64,389	305,000	12/04/2009	04/15/2018
92343V-AQ-7	VERIZON COMMUNICATIONS				1FE	1,988,760	135.073	2,701,452	2,000,000	1,990,889		894			8.750	8.836	MN	29,167	175,000	10/30/2008	11/01/2018
92343V-AW-4	VERIZON COMMUNICATIONS	LS			1FE	1,966,660	123.987	2,479,742	2,000,000	1,966,754		94			6.000	6.122	AO	30,000	61,000	03/23/2011	04/01/2041
92344G-AW-6	VERIZON GLOBAL FDG CORP	LS			1FE	5,515,384	112.228	6,262,311	5,580,000	5,544,747		8,342			4.900	5.087	MS	80,507	273,420	03/04/2008	09/15/2015
925524-AX-8	VIACOM INC				2FE	990,136	125.156	1,251,556	1,000,000	990,658		142			6.875	6.954	AO	11,649	68,750	10/27/2006	04/30/2036
925524-BB-5	VIACOM INC				2FE	5,633,544	116.079	6,772,037	5,834,000	5,709,782		23,776			6.250	6.823	AO	61,784	364,625	07/07/2008	04/30/2016
92552V-AC-4	VIASAT INC		1		4FE	4,486,973	102.500	4,356,250	4,250,000	4,442,343		(40,390)			8.875	7.442	MS	111,061	377,188	02/14/2011	09/15/2015
92553P-AC-6	VIACOM INC-CLASS B				2FE	2,359,400	124.099	2,506,802	2,020,000	2,357,320		(2,080)			6.750	5.526	AO	32,573	68,175	08/25/2011	10/05/2037
92553P-AD-4	VIACOM INC-CLASS B				2FE	8,155,040	112.266	8,981,296	8,000,000	8,126,650		(13,036)			5.625	5.370	MS	132,500	450,000	09/24/2009	09/15/2019
92553P-AF-9	VIACOM INC-CLASS B				2FE	4,990,700	106.915	5,345,745	5,000,000	4,993,621		1,490			4.250	4.286	MS	62,569	212,500	09/24/2009	09/15/2015
927804-EZ-3	VIRGINIA ELECTRIC & POWER				1FE	6,622,990	115.249	8,067,395	7,000,000	6,772,319		43,101			5.400	6.270	JJ	174,300	378,000	09/28/2009	01/15/2016
927804-FC-3	VIRGINIA ELECTRIC & POWER				1FE	26,314,562	120.341	29,742,377	24,715,000	25,903,461		(179,595)			5.950	4.960	MS	432,993	1,470,543	10/22/2009	09/15/2017
927804-FH-2	VIRGINIA ELECTRIC & POWER				1FE	1,996,100	115.332	2,306,634	2,000,000	1,996,913		331			5.000	5.025	JD	278	100,000	06/23/2009	06/30/2019
92839U-AE-7	VISTEON CORP	LS		1	4FE	16,282,000	99.750	16,241,295	16,282,000	16,282,000					6.750	6.750	AO	232,019	576,993	03/31/2011	04/15/2019
929160-AF-6	VULCAN MATERIALS CO				3FE	4,997,250	101.500	5,075,000	5,000,000	4,997,713		261			6.400	6.408	MN	27,556	320,000	12/06/2007	11/30/2017
929160-AJ-8	VULCAN MATERIALS CO				3FE	102,793	102.625	105,704	103,000	102,928		43			6.300	6.348	JD	288	6,489	06/17/2008	06/15/2013
929160-AR-0	VULCAN MATERIALS CO				3FE	1,015,606	108.000	1,090,800	1,010,000	1,015,375		(232)			7.500	7.420	JD	3,367	38,085	06/03/2011	06/15/2021
92929Q-AQ-0	WASTE MANAGEMENT INC				2FE	5,188,900	127.655	6,382,750	5,000,000	5,150,063		(5,907)			7.100	6.772	FA	147,917	355,000	09/09/2003	08/01/2026
92931B-AB-2	INTEGRYS ENERGY				2FE	6,943,790	103.388	7,237,174	7,000,000	6,993,158		6,722			5.375	5.480	JD	31,354	376,250	11/19/2002	12/01/2012
92976G-AH-4	WACHOVIA BANK NA				1FE	20,178,506	110.422	19,958,831	18,075,000	19,823,813		(258,617)			6.000	4.126	MN	138,575	1,084,500	08/27/2010	11/15/2017
92976W-BH-8	WACHOVIA CORPORATION	LS			1FE	3,339,360	113.602	3,408,066	3,000,000	3,282,428		(40,286)			5.750	3.991	FA	71,875	172,500	07/26/2010	02/01/2018
929903-CH-3	WACHOVIA CORP				1FE	6,033,020	108.870	6,532,182	6,000,000	6,018,354		(3,366)			5.625	5.549	AO	71,250	337,500	04/19/2007	10/15/2016
931142-CJ-0	WAL-MART STORES				1FE	2,994,690	122.584	3,677,505	3,000,000	2,996,249		466			5.800	5.823	FA	65,733	174,000	08/17/2007	02/15/2018
931142-CK-7	WAL-MART STORES				1FE	6,996,340	138.149	9,670,409	7,000,000	6,995,752		53			6.500	6.504	FA	171,889	455,000	08/06/2008	08/15/2037
931142-CZ-4	WAL-MART STORES	LS			1FE	1,992,380	106.932	2,138,636	2,000,000	1,993,096		659			3.250	3.295	AO	11,917	65,000	10/18/2010	10/25/2020
94106L-AP-4	WASTE MANAGEMENT INC				2FE	13,727,950	104.542	13,590,447	13,000,000	13,085,135		(93,884)			6.375	5.585	MN	105,896	828,750	09/09/2003	11/15/2012
94106L-AS-8	WASTE MANAGEMENT INC				2FE	12,947,740	118.195	15,365,337	13,000,000	12,962,778		4,606			6.100	6.154	MS	233,494	793,000	03/03/2008	03/15/2018
94874R-CN-4	WEINGARTEN REALTY INVEST	LS			2FE	9,481,570	103.529	10,094,107	9,750,000	9,670,314		35,995			4.857	5.284	MS	139,436	473,558	03/21/2006	01/15/2014
94973H-AC-2	WELLPOINT HEALTH NETWORKS INC				2FE	4,984,350	100.179	5,008,935	5,000,000	4,999,551		1,857			6.375	6.418	JJ	146,979	318,750	01/11/2002	01/15/2012
949746-FJ-5	WELLS FARGO & CO				1FE	984,990	104.958	1,049,580	1,000,000	995,479		2,308			4.950	5.213	AO	10,313	49,500	12/15/2006	10/16/2013
949746-FS-5	WELLS FARGO & CO	LS			1FE	959,120	103.999	1,039,986	1,000,000	985,596		5,742			4.625	5.298	AO	9,764	46,250	11/10/2006	04/15/2014
952355-AH-8	WEST CORP		1		4FE	5,294,371	101.000	5,183,320	5,132,000	5,285,552		(8,819)			8.625	7.856	JJ	204,104		08/26/2011	10/01/2016
96008Y-AB-1	WESTFIELD CAP				1FE	8,953,370	104.771	9,429,408	9,000,000	8,983,107		5,113			5.125	5.194	MN	58,937	461,250	03/30/2005	11/15/2014
96950F-AD-6	WILLIAMS PARTNERS				2FE	2,997,592	110.697	3,320,904	3,000,000	2,997,967		170			5.250	5.259	MS	46,375	157,500	07/12/2010	03/15/2020
97381W-AJ-3	WINDSTREAM CORP	LS			3FE	4,393,243	108.250	4,422,013	4,085,000	4,363,916		(29,327)			7.875	6.448	MN	53,616	246,251	11/21/2011	11/01/2017
97381W-AU-8	WINDSTREAM CORP		1		3FE	4,936,000	98.750	4,874,300	4,936,000	4,936,000					7.500	7.500	AO	92,550	200,525	05/17/2011	04/01/2023
976707-AN-9	WISCONSIN GAS CO				1FE	3,862,920	114.042	4,561,672	4,000,000	3,942,980		12,640			5.200	5.609	JD	17,333	208,000	06/09/2004	12/01/2015
976826-BG-1	WISCONSIN POWER & LIGHT				1FE	1,081,190	116.147	1,161,466	1,000,000	1,075,426		(5,764)			5.000	3.838	JJ	23,056	25,000	04/20/2011	07/15/2019
976826-BH-9	WISCONSIN POWER & LIGHT				1FE	2,994,990	112.471	3,374,127	3,000,000	2,995,559		415			4.600	4.621	JD	6,133	138,000	06/10/2010	06/15/2020
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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
976843-BG-6	WISCONSIN PUB SERV				1FE	5,000,000	117.446	5,872,285	5,000,000	5,000,000					6.375	6.375	JD	26,563	318,750	12/01/2008	12/01/2015
983024-AA-8	WYETH	LS			1FE	9,946,000	105.710	10,571,030	10,000,000	9,993,987		3,984			5.500	5.544	MS	161,944	550,000	02/11/2003	03/15/2013
98310W-AD-0	WYNDHAM WORLDWIDE				2FE	5,748,060	114.467	6,868,014	6,000,000	5,862,566		48,540			9.875	11.000	MN	98,750	592,500	05/13/2009	05/01/2014
98385X-AP-1	XTO ENERGY INC				1FE	4,976,950	122.611	6,130,535	5,000,000	4,983,476		2,057			5.500	5.561	JD	12,222	275,000	04/15/2008	06/15/2018
G9284#-AX-5	VITOL FINANCE PP		E		2	6,000,000	104.579	6,274,711	6,000,000	6,000,000					5.010	5.010	JJ	127,755		07/22/2011	07/30/2018
012873-AK-1	ALBERTA ENERGY		A		2FE	8,578,800	125.061	10,004,912	8,000,000	8,519,203		(13,134)			7.375	6.763	MN	98,333	590,000	11/09/2006	11/01/2031
013716-AV-7	ALCAN INC		A		1FE	4,821,550	108.540	5,426,975	5,000,000	4,904,309		24,684			5.000	5.622	JD	20,833	250,000	05/20/2008	06/01/2015
013716-AW-5	ALCAN INC		A		1FE	2,813,830	118.230	3,546,900	3,000,000	2,829,736		3,164			5.750	6.213	JD	14,375	172,500	03/29/2006	06/01/2035
03746A-AC-4	APACHE FINANCE CANADA		A		1FE	22,109,551	109.782	26,704,544	24,325,000	23,450,036		229,477			4.375	5.557	MN	135,984	1,064,219	03/09/2009	05/15/2015
06415C-AA-7	BANK OF NOVA SCOTIA		A		1FE	9,745,418	100.705	9,818,757	9,750,000	9,745,694		276			2.150	2.160	FA	86,179		07/26/2011	08/03/2016
06849R-AB-8	BARRICK NA FINANCE LLC		I		1FE	6,839,160	120.318	7,219,056	6,000,000	6,692,536		(85,858)			6.800	4.767	MS	120,133	408,000	04/01/2010	09/15/2018
12201P-AN-6	BURLINGTON RESOURCES FINANCE		A		1FE	3,994,186	137.964	5,518,568	4,000,000	3,995,071		98			7.400	7.411	JD	24,667	296,000	07/25/2002	12/01/2031
136375-BH-4	CANADIAN NATL RAILWAYS		A		1FE	1,938,385	104.254	2,085,082	2,000,000	1,989,952		7,807			4.400	4.829	MS	25,911	88,000	04/06/2004	03/15/2013
136375-BM-3	CANADIAN NATL RAILWAYS		A		1FE	3,226,510	116.240	4,068,407	3,500,000	3,322,215		33,098			5.800	7.160	JD	16,917	203,000	11/17/2008	06/01/2016
136375-BN-1	CANADIAN NATL RAILWAYS		A		1FE	1,950,280	132.307	2,646,132	2,000,000	1,953,447		776			6.200	6.389	JD	10,333	124,000	08/10/2007	06/01/2036
136375-BP-6	CANADIAN NATL RAILWAYS		A		1FE	5,861,024	120.169	7,114,023	5,920,000	5,876,295		5,745			5.850	5.996	MN	44,252	346,320	10/08/2008	11/15/2017
136375-BR-2	CANADIAN NATL RAILWAYS		A		1FE	13,969,797	118.985	15,825,018	13,300,000	13,821,313		(70,744)			5.550	4.813	MN	94,319	738,150	12/04/2009	05/15/2018
136375-BT-8	CANADIAN NATL RAILWAY		A		1FE	2,405,979	120.361	2,587,757	2,150,000	2,386,549		(19,430)			5.550	3.782	MS	39,775	59,663	04/19/2011	03/01/2019
136385-AC-5	CANADIAN NATL RESOURCES		A		2FE	1,660,050	130.601	1,959,017	1,500,000	1,642,995		(3,467)			7.200	6.352	JD	49,800	108,000	04/06/2006	01/15/2032
136385-AF-8	CANADIAN NATL RESOURCES	LS	A		2FE	1,234,393	109.933	1,374,168	1,250,000	1,243,085		2,114			4.900	5.104	JD	5,104	61,250	04/15/2008	12/01/2014
136385-AH-4	CANADIAN NATL RESOURCES	LS	A		2FE	5,110,900	116.880	5,843,985	5,000,000	5,067,897		(12,594)			6.000	5.660	FA	113,333	300,000	04/22/2008	08/15/2016
136385-AK-7	CANADIAN NATL RESOURCES		A		2FE	5,028,550	118.236	5,911,805	5,000,000	5,017,490		(2,777)			5.700	5.622	MN	36,417	285,000	04/19/2007	05/15/2017
136385-AL-5	CANADIAN NATL RESOURCES		A		2FE	3,113,680	126.506	3,795,192	3,000,000	3,113,418		(621)			6.250	5.955	MS	55,208	156,250	08/26/2011	03/15/2038
13645R-AF-1	CANADIAN PACIFIC RAILWAY		A		2FE	2,785,530	105.909	3,177,273	3,000,000	2,795,294		2,763			5.950	6.489	MN	22,808	178,500	03/11/2008	05/15/2037
13645R-AH-7	CANADIAN PACIFIC RAILWAY		A		2FE	7,387,178	113.479	8,579,043	7,560,000	7,434,732		15,143			6.500	6.823	MN	62,790	491,400	08/07/2008	05/15/2018
146900-AG-0	CASCADES INC		A	1	4FE	1,591,569	99.000	1,597,860	1,614,000	1,595,078		2,385			7.750	8.000	JD	5,559	125,085	06/17/2010	12/15/2017
146900-AL-9	CASCADES INC		A	1	4FE	3,429,132	97.000	3,367,840	3,472,000	3,434,174		3,214			7.875	8.061	JJ	126,077	273,420	06/25/2010	01/15/2020
15135U-AB-5	CENOVUS ENERGY INC		A		2FE	3,036,705	107.728	3,231,846	3,000,000	3,024,382		(8,401)			4.500	4.177	MS	39,750	135,000	07/08/2010	09/15/2014
20825T-AA-5	CONOCOPHILIPS CANADA		A		1FE	12,584,867	116.753	14,827,682	12,700,000	12,624,724		11,918			5.625	5.759	AO	150,813	714,375	03/26/2009	10/15/2016
292505-AB-0	ENCANA CORP		A		2FE	1,974,080	105.106	2,102,122	2,000,000	1,994,275		2,917			4.750	4.915	AO	20,056	95,000	10/03/2003	10/15/2013
292505-AD-6	ENCANA CORP		A		2FE	3,004,830	116.808	3,504,252	3,000,000	3,004,317		(88)			6.500	6.487	FA	73,667	195,000	07/14/2006	08/15/2034
29250N-AA-3	ENBRIDGE INC		A		1FE	18,492,611	108.837	21,217,754	19,495,000	18,977,257		144,326			4.900	5.827	MS	318,418	955,255	08/13/2008	03/01/2015
29250N-AB-1	ENBRIDGE INC		A		1FE	11,742,885	112.014	13,497,723	12,050,000	11,846,325		31,812			5.600	5.977	AO	168,700	674,800	08/08/2008	04/01/2017
29250N-AC-9	ENBRIDGE INC		A		1FE	6,150,190	109.756	6,585,336	6,000,000	6,064,218		(23,936)			5.800	5.328	JD	15,467	348,000	02/12/2008	06/15/2014
448055-AB-9	HUSKY ENERGY INC		A		2FE	4,381,819	114.259	4,741,753	4,150,000	4,294,569		(15,280)			6.150	5.572	JD	11,343	255,225	05/05/2005	06/15/2019
552704-AA-6	MEG ENERGY CORP		A	1	4FE	2,156,668	102.250	2,188,150	2,140,000	2,155,677		(990)			6.500	6.370	MS	40,957	48,992	11/21/2011	03/15/2019
65334H-AE-2	NEXEN INC		A		2FE	5,337,210	102.045	5,612,464	5,500,000	5,352,846		2,826			5.875	6.091	MS	99,630	323,125	12/20/2005	03/10/2035
65334H-AG-7	NEXEN INC		A		2FE	2,834,970	105.926	3,177,777	3,000,000	2,844,140		2,246			6.400	6.833	MN	24,533	192,000	06/21/2007	05/15/2037
65334H-AK-8	NEXEN INC		A		2FE	2,994,030	116.211	3,486,318	3,000,000	2,994,965		487			6.200	6.227	JJ	78,017	186,000	07/27/2009	07/30/2019
655422-AS-2	NORANDA INC		A		2FE	6,286,511	103.013	6,057,159	5,880,000	5,920,562		(72,368)			7.250	5.923	JJ	196,572	426,300	03/09/2006	07/15/2012
655422-AU-7	NORANDA INC		A		2FE	4,573,950	108.353	5,417,650	5,000,000	4,753,000		36,512			5.500	6.592	JD	12,222	275,000	04/26/2006	06/15/2017
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	Foreign	Bond CHAR			NAIC Designation	Actual Cost			Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
67000X-AL-0	NOVELIS INC	A		1	4FE	1,495,000	106.250	1,588,438	1,495,000	1,495,000					8.375	8.375	JD	5,565	124,511	04/14/2011	12/15/2017
698900-AG-2	PANCANADIAN ENERGY CORP	A			2FE	6,990,690	120.849	8,459,395	7,000,000	6,990,950		179			7.200	7.211	MN	84,000	504,000	10/31/2001	11/01/2031
71644E-AE-2	PETRO-CANADA	A			2FE	2,298,500	131.489	2,629,778	2,000,000	2,248,917		(10,118)			7.875	6.531	JD	7,000	157,500	04/20/2006	06/15/2026
71644E-AG-7	PETRO-CANADA	A			2FE	1,818,880	115.056	2,301,116	2,000,000	1,830,736		2,955			5.950	6.669	MN	15,206	119,000	07/06/2007	05/15/2035
71644E-AH-5	PETRO-CANADA	A			2FE	3,993,160	117.717	4,708,680	4,000,000	3,994,841		603			6.050	6.073	MN	30,922	242,000	05/12/2008	05/15/2018
73755L-AE-7	POTASH CORP	A			2FE	5,998,220	109.750	6,584,988	6,000,000	5,998,781		311			5.250	5.256	MN	40,250	315,000	04/28/2009	05/15/2014
73755L-AJ-6	POTASH CORP	A			2FE	5,979,120	104.610	6,276,594	6,000,000	5,981,946		2,711			3.250	3.306	JD	16,250	195,542	11/22/2010	12/01/2017
73755L-AK-3	POTASH CORP	A			2FE	1,972,040	122.106	2,442,120	2,000,000	1,972,333		375			5.625	5.723	JD	9,375	112,813	11/22/2010	12/01/2040
74819R-AG-1	QUEBECOR MEDIA INC	A		1	4FE	4,696,926	102.750	4,741,913	4,615,000	4,643,880		(11,414)			7.750	7.442	JD	15,896	357,663	07/17/2006	03/15/2014
74819R-AK-2	QUEBECOR MEDIA INC	A			4FE	1,006,502	102.750	1,100,453	1,071,000	1,031,779		7,441			7.750	8.813	JD	3,689	83,003	03/31/2008	03/15/2016
775109-AK-7	ROGERS COMMUNICATIONS	A			2FE	5,015,300	121.814	6,090,720	5,000,000	5,010,809		(1,318)			6.800	6.757	FA	128,444	340,000	08/05/2008	08/15/2018
77531Q-AD-0	ROGERS WIRELESS INC	A			2FE	2,987,160	110.263	3,281,433	2,976,000	2,979,005		(1,393)			6.375	6.319	MS	63,240	189,720	12/21/2004	03/01/2014
77531Q-AM-0	ROGERS WIRELESS INC	A			2FE	10,068,268	117.091	10,965,525	9,365,000	9,695,131		(90,747)			7.500	6.264	MS	206,810	702,375	06/13/2007	03/15/2015
867229-AC-0	SUNCOR ENERGY INC	A			2FE	2,226,160	128.326	2,566,526	2,000,000	2,201,980		(4,936)			7.150	6.259	FA	59,583	143,000	05/02/2006	02/01/2032
867229-AD-8	SUNCOR ENERGY INC	A			2FE	4,812,460	114.144	5,707,195	5,000,000	4,828,528		3,306			5.950	6.233	JD	24,792	297,500	07/17/2006	12/01/2034
86722T-AA-0	SUNCOR ENERGY INC	A			2FE	6,545,415	118.376	7,777,329	6,570,000	6,552,119		2,157			6.100	6.151	JD	33,398	400,770	08/21/2008	06/01/2018
87425E-AJ-2	TALISMAN ENERGY INC	A			2FE	4,390,400	112.625	5,631,225	5,000,000	4,430,597		8,457			5.850	6.802	FA	121,875	292,500	06/28/2006	02/01/2037
87425E-AL-7	TALISMAN ENERGY INC	A			2FE	1,991,920	123.306	2,466,122	2,000,000	1,993,251		631			7.750	7.809	JD	12,917	155,000	05/27/2009	06/01/2019
878742-AE-5	TECK RESOURCES LIMITED	A			2FE	2,973,300	109.712	3,291,357	3,000,000	2,975,544		438			6.125	6.190	AO	45,938	183,750	01/19/2006	10/01/2035
878742-AF-2	TECK RESOURCES LIMITED	A			2FE	4,923,503	108.941	5,515,693	5,063,000	4,986,448		17,564			5.375	5.825	AO	68,034	272,136	02/27/2008	10/01/2015
878742-AM-7	TECK RESOURCES LIMITED	A		1	2FE	299,688	115.000	287,500	250,000	290,656		(9,032)			10.250	1.890	MN	3,274	12,813	07/13/2011	05/15/2013
878742-AQ-8	TECK RESOURCES LIMITED	A		1	2FE	5,466,299	122.000	5,702,280	4,674,000	5,244,371		(154,011)			10.750	6.524	MN	64,203	502,455	07/07/2010	05/15/2014
87971K-AG-2	TEMBEC INDUSTRIES INC	A		1	4FE	7,642,932	103.000	7,975,290	7,743,000	7,651,023		8,091			11.250	11.500	JD	38,715	871,088	04/04/2011	12/15/2018
884903-BA-2	THOMSON CORPORATION	A			1FE	3,525,552	106.549	3,835,764	3,600,000	3,570,964		17,317			5.950	6.507	JJ	98,770	214,200	03/25/2009	07/15/2013
884903-BB-0	THOMSON CORPORATION	A			1FE	21,545,490	119.810	22,494,252	18,775,000	21,450,792		(145,749)			6.500	3.948	JJ	562,728	547,950	11/15/2011	07/15/2018
891145-LV-4	TORONTO-DOMINION BANK	A			1FE	6,990,130	102.396	7,167,685	7,000,000	6,992,771		1,905			2.200	2.230	JJ	65,022	154,000	07/22/2010	07/29/2015
89346D-AB-3	TRANSALTA CORP	A			2FE	1,497,750	107.040	1,605,602	1,500,000	1,499,292		310			5.750	5.774	JD	3,833	86,250	09/28/2006	12/15/2013
89346D-AD-9	TRANSALTA CORP	A			2FE	8,533,545	107.411	9,129,961	8,500,000	8,521,361		(6,498)			4.750	4.659	JJ	186,174	403,750	11/25/2009	01/15/2015
893526-8Y-2	TRANS-CANADA PIPELINES	LS	A		1FE	2,063,040	127.625	2,552,494	2,000,000	2,048,460		(5,248)			7.125	6.687	JJ	65,708	142,500	01/13/2009	01/15/2019
893526-DG-5	TRANS-CANADA PIPELINES	A			1FE	14,774,698	110.094	17,339,726	15,750,000	15,249,719		145,617			4.875	6.033	JJ	354,047	767,813	08/14/2008	01/15/2015
893526-DH-3	TRANS-CANADA PIPELINES	A			1FE	4,494,645	105.919	4,766,364	4,500,000	4,496,153		1,020			3.400	3.426	JD	12,750	153,000	05/26/2010	06/01/2015
893526-DJ-9	TRANS-CANADA PIPELINES	LS	A		1FE	1,495,290	128.106	1,921,589	1,500,000	1,495,287		59			6.100	6.123	JD	7,625	91,500	05/26/2010	06/01/2040
89352H-AF-6	TRANS-CANADA PIPELINES	A			1FE	39,833,646	122.377	43,465,721	35,518,000	39,033,753		(440,130)			6.500	4.733	FA	872,164	2,250,885	02/28/2011	08/15/2018
895945-B*3	TRICAN WELL SVCS PP	I			2	3,500,000	106.820	3,738,715	3,500,000	3,500,000					5.290	5.290	AO	32,401	92,575	04/22/2011	04/28/2018
90388@-AJ-0	ULTRA RESOURCES INC SERIES 2010 E	I			2	7,000,000	101.681	7,117,699	7,000,000	7,000,000					4.510	4.511	MS	105,233	279,745	10/12/2010	10/12/2020
92658T-AG-3	VIDEOTRON LTD	A		1	3FE	2,036,940	100.250	1,979,938	1,975,000	1,975,277		(10,630)			6.875	6.314	JJ	62,610	135,781	01/14/2005	01/15/2012
92658T-AM-0	VIDEOTRON LTD	A		1	3FE	854,895	110.125	955,885	868,000	857,902		1,149			9.125	9.375	JD	3,520	79,205	04/17/2009	04/15/2018
98417E-AC-4	XSTRATA FINANCE CANADA	A			2FE	3,987,480	111.399	4,455,948	4,000,000	3,987,580		164			6.900	6.925	MN	35,267	276,000	11/13/2007	11/15/2037
C1467#-AA-5	CSL GROUP INC. PP	I			2	3,500,000	108.936	3,812,746	3,500,000	3,500,000					5.440	5.440	MS	56,062	95,200	01/31/2011	03/15/2021
XS0459-09-3	LBG CAPITAL NO. 1 PLC	F			3FE	15,120,000	76.250	13,725,000	18,000,000	15,443,465		170,196			7.875	10.364	MN	236,250	1,417,500	12/17/2009	11/01/2020
02364W-AF-2	AMERICA MOVIL SA de CV	F			1FE	9,817,010	107.659	10,765,870	10,000,000	9,941,631		24,162			5.500	5.786	MS	183,333	550,000	02/06/2008	03/01/2014
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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
		Code	Foreign	Bond CHAR			NAIC Designation	Actual Cost			Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																						
02364W-AH-8	AMERICA MOVIL SA de CV	F			1FE	2,477,875	110.699	2,767,480	2,500,000	2,491,133		2,571				5.750	5.878	JJ	66,285	143,750	02/06/2006	01/15/2015
02364W-AN-5	AMERICA MOVIL SA de CV	F			1FE	16,753,550	114.954	18,392,640	16,000,000	16,610,443		(89,047)				5.625	4.864	MN	115,000	900,000	04/13/2010	11/15/2017
02364W-AP-0	AMERICA MOVIL SA de CV	F			1FE	1,980,940	118.603	2,372,066	2,000,000	1,981,892		276				6.125	6.195	MN	15,653	122,500	10/24/2007	11/15/2037
02364W-AU-9	AMERICA MOVIL SA de CV	F			1FE	9,980,101	104.787	10,478,710	10,000,000	9,985,318		4,066				3.625	3.672	MS	91,632	362,500	08/31/2010	03/30/2015
02364W-AV-7	AMERICA MOVIL SA de CV	F			1FE	4,968,625	110.477	5,523,860	5,000,000	4,971,950		2,640				5.000	5.083	MS	63,194	250,000	08/31/2010	03/30/2020
03938L-AF-1	ARCELORMITTAL	F			2FE	6,934,999	98.756	6,912,934	7,000,000	6,952,052		5,853				6.125	6.255	JD	35,729	428,750	11/13/2008	06/01/2018
03938L-AT-1	ARCELORMITTAL	F			2FE	3,982,920	94.929	3,797,152	4,000,000	3,985,324		2,404				3.750	3.845	MS	50,000	72,500	02/28/2011	03/01/2016
04363U-AG-0	ASCIANO FINANCE	F			2FE	4,972,900	100.275	5,013,735	5,000,000	4,974,922		2,022				5.000	5.093	AO	58,333	125,000	03/31/2011	04/07/2018
046353-AA-6	ASTRAZENECA PLC	F			1FE	3,207,210	110.666	3,319,974	3,000,000	3,105,109		(40,769)				5.400	3.866	JD	13,500	162,000	05/29/2009	06/01/2014
046353-AC-2	ASTRAZENECA PLC	F			1FE	15,210,500	103.454	15,518,130	15,000,000	15,032,797		(46,212)				5.400	5.069	MS	238,500	810,000	11/06/2007	09/15/2012
046353-AD-0	ASTRAZENECA PLC	F			1FE	6,480,475	134.882	8,767,356	6,500,000	6,480,784		274				6.450	6.473	MS	123,446	419,250	09/06/2007	09/15/2037
05541V-AA-4	BG ENERGY CAPITAL PLC	F			1FE	18,165,078	103.084	18,812,775	18,250,000	18,179,307		14,230				4.000	4.048	JD	44,611	684,000	09/12/2011	12/09/2020
05541V-AD-8	BG ENERGY CAPITAL PLC	F			1FE	19,966,600	102.186	20,437,120	20,000,000	19,967,451		851				2.875	2.911	AO	126,181		10/06/2011	10/15/2016
05541V-AE-6	BG ENERGY CAPITAL PLC	F			1FE	992,100	103.077	1,030,768	1,000,000	992,191		91				4.000	4.097	AO	8,778		10/06/2011	10/15/2021
055451-AB-4	BHP FINANCE USA	LS	F		1FE	1,984,500	114.908	2,298,162	2,000,000	1,992,832		1,575				5.250	5.351	JD	4,667	105,000	12/05/2005	12/15/2015
055451-AG-3	BHP FINANCE USA	F			1FE	7,973,280	109.921	8,793,664	8,000,000	7,986,394		5,220				5.500	5.577	AO	110,000	440,000	03/18/2009	04/01/2014
05565Q-BG-2	BP CAPITAL MARKETS	F			1FE	5,264,640	100.459	5,284,128	5,260,000	5,260,956		(3,718)				3.125	3.001	MS	50,682	160,313	06/07/2011	03/10/2012
05565Q-BJ-6	BP CAPITAL MARKETS	F			1FE	7,978,560	111.072	8,885,776	8,000,000	7,983,065		1,871				4.750	4.784	MS	117,167	380,000	03/05/2009	03/10/2019
05565Q-BL-1	BP CAPITAL MARKETS	F			1FE	1,981,210	105.084	2,101,686	2,000,000	1,990,543		3,742				3.625	3.835	MN	10,674	72,500	05/29/2009	05/08/2014
06849A-AA-7	BARRICK INTL BK CORP	F			1FE	18,475,001	114.613	21,203,350	18,500,000	18,480,425		3,003				5.750	5.773	AO	224,569	1,063,750	11/19/2009	10/15/2016
06849A-AB-5	BARRICK INTL BK CORP	F			1FE	5,220,336	123.589	6,179,425	5,000,000	5,216,780		(3,392)				6.350	6.008	AO	67,028	317,500	02/17/2011	10/15/2036
09951F-AE-6	BORAL USA	R			2	4,681,080	106.042	4,771,895	4,500,000	4,637,225		(37,217)				5.420	4.430	MN	35,230	243,900	10/27/2010	05/09/2015
111013-AH-1	BRITISH SKY BROADCASTING	F			2FE	2,495,850	129.420	3,235,508	2,500,000	2,496,135		331				9.500	9.527	MN	30,347	237,500	11/17/2008	11/15/2018
111022-AA-7	BRITISH TRANSCO FINANCE	F			1FE	4,050,870	118.281	4,731,244	4,000,000	4,025,604		(3,162)				6.625	6.500	JD	22,083	265,000	05/09/2001	06/01/2018
11778B-AA-0	BSKYB FINANCE UK	F			2FE	15,848,640	112.132	17,941,056	16,000,000	15,930,687		15,585				5.625	5.751	AO	190,000	900,000	10/13/2005	10/15/2015
11778B-AB-8	BSKYB FINANCE UK	F			2FE	8,855,770	116.645	10,498,068	9,000,000	8,866,341		2,252				6.500	6.624	AO	123,500	585,000	10/14/2005	10/15/2035
128690-AA-2	CALCIPAR SA	F	1		4FE	3,147,606	90.000	2,904,300	3,227,000	3,146,761		(846)				6.875	7.347	MN	36,976	70,175	12/07/2011	05/01/2017
151288-AA-5	CEMEX SA	LS	F	1	4FE	2,100,000	76.250	1,701,138	2,231,000	2,113,142		8,565				9.250	10.200	MN	26,369	27,464	05/12/2010	05/12/2020
20272B-AC-8	COMMONWEALTH BANK AUSTRALIA	LS	F		1FE	4,982,050	101.691	5,084,560	5,000,000	4,994,968		5,168				2.500	2.608	JD	7,292	125,000	06/03/2009	12/10/2012
21987B-AH-1	CODELCO INC	F			1FE	4,170,080	107.163	4,286,508	4,000,000	4,043,034		(22,662)				5.500	4.860	AO	46,444	220,000	08/23/2005	10/15/2013
21987B-AJ-7	CODELCO INC	F			1FE	6,281,720	107.256	6,971,614	6,500,000	6,420,546		25,609				4.750	5.223	AO	65,181	308,750	10/26/2005	10/15/2014
21987B-AN-8	CODELCO INC	F			1FE	7,575,960	101.555	8,124,368	8,000,000	7,604,093		28,133				3.750	4.432	MN	47,500	300,000	03/24/2011	11/04/2020
22546Q-AC-1	CREDIT SUISS NEW YORK	F			1FE	3,591,324	103.131	3,403,323	3,300,000	3,552,191		(27,683)				5.300	4.120	FA	67,045	174,900	07/26/2010	08/13/2019
2254C0-TC-1	CREDIT SUISSE NEW YORK	F			1FE	4,459,950	102.581	4,616,132	4,500,000	4,487,719		8,232				5.000	5.204	MN	28,750	225,000	05/14/2008	05/15/2013
233048-AA-5	DBS BANK LTD/SINGAPORE	F	1		1FE	1,895,500	104.603	2,092,052	2,000,000	1,929,117		6,971				5.000	5.560	MN	12,778	100,000	10/04/2006	11/15/2019
24820R-AE-8	STATOIL	F			1FE	11,405,500	121.059	12,105,940	10,000,000	10,828,361		(166,537)				7.375	5.212	MN	122,917	737,500	04/14/2008	05/01/2016
25152X-KD-1	DEUTSCHE BANK	F			1FE	500,250	99.990	499,950	500,000	500,007		(139)				0.712	0.522	JAJO	731	2,936	03/30/2010	01/19/2012
25156P-AH-6	DEUTSCHE TELEKOM	F			2FE	10,777,650	111.288	12,241,647	11,000,000	10,888,807		21,919				5.750	6.019	MS	172,181	632,500	03/05/2008	03/23/2016
25243Y-AJ-8	DIAGEO PLC	F			1FE	1,474,875	114.974	1,724,613	1,500,000	1,483,794		2,865				5.500	5.761	MS	20,854	82,500	08/22/2008	09/30/2016
25243Y-AK-5	DIAGEO PLC	F			1FE	3,996,640	100.313	4,012,500	4,000,000	3,999,617		166				5.125	5.134	JJ	85,986	205,000	12/06/2006	01/30/2012
25243Y-AM-1	DIAGEO PLC	F			1FE	2,472,648	117.343	2,816,239	2,400,000	2,453,082		(7,646)				5.750	5.301	AO	26,067	138,000	05/04/2009	10/23/2017
(continues)																						

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	Foreign	Bond CHAR			NAIC Designation	Actual Cost			Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
25244S-AC-5	DIAGEO FINANCE BV	LS	F		1FE	8,414,990	113.771	9,670,552	8,500,000	8,459,491		9,042			5.300	5.437	AO	78,838	450,500	05/30/2006	10/28/2015
25244S-AD-3	DIAGEO FINANCE BV		F		1FE	486,150	105.729	528,643	500,000	496,958		2,239			5.500	6.004	AO	6,875	27,500	06/29/2006	04/01/2013
268317-AB-0	ELECTRICITE DE FRANCE	LS	F		1FE	21,609,849	113.123	23,953,753	21,175,000	21,516,509		(39,144)			6.500	6.207	JJ	592,606	1,376,375	08/07/2009	01/26/2019
26835P-AB-6	EDP FINANCE BV		F		2FE	7,876,030	84.118	6,729,464	8,000,000	7,886,163		6,358			6.000	6.273	FA	198,667	450,000	07/25/2011	02/02/2018
26835P-AC-4	EDP FINANCE BV		F		2FE	6,781,600	76.280	5,339,600	7,000,000	6,795,428		10,415			4.900	5.340	AO	85,750	318,500	07/14/2011	10/01/2019
268789-AA-2	E.ON INTL FINANCE BV		F		1FE	25,183,518	114.014	28,970,932	25,410,000	25,242,764		20,815			5.800	5.924	AO	249,724	1,473,780	03/09/2009	04/30/2018
29268B-AA-9	ENEL FINANCE	LS	F		1FE	6,985,090	100.377	7,026,390	7,000,000	6,996,380		3,104			5.700	5.749	JJ	183,983	399,000	09/13/2007	01/15/2013
29268B-AB-7	ENEL FINANCE	LS	F		1FE	15,557,293	95.440	13,776,793	14,435,000	15,294,215		(129,314)			6.250	5.024	MS	265,644	902,188	12/02/2009	09/15/2017
29268B-AC-5	ENEL FINANCE		F		1FE	10,651,055	86.847	9,118,904	10,500,000	10,641,604		(2,142)			6.800	6.688	MS	210,233	714,000	10/16/2007	09/15/2037
29268B-AD-3	ENEL FINANCE		F		1FE	12,964,900	97.349	12,655,409	13,000,000	12,979,126		6,803			3.875	3.935	AO	117,542	503,750	09/30/2009	10/07/2014
29268B-AE-1	ENEL FINANCE		F		1FE	8,960,400	89.335	8,040,141	9,000,000	8,966,842		3,315			5.125	5.182	AO	107,625	461,250	09/30/2009	10/07/2019
29358Q-AA-7	ENSCO INTL LTD		F		2FE	6,665,700	104.141	7,081,561	6,800,000	6,673,587		7,887			4.700	4.953	MS	94,104	158,024	03/08/2011	03/15/2021
302203-AA-2	EXPRO FINANCE LUXEMBOURG		F	1	4FE	7,655,070	88.000	6,878,080	7,816,000	7,682,649		20,329			8.500	8.915	JD	29,527	664,360	03/07/2011	12/15/2015
35177P-AL-1	FRANCE TELECOM		F		1FE	1,989,000	142.592	2,851,842	2,000,000	1,989,616		201			8.500	8.553	MS	56,667	170,000	11/18/2008	03/01/2031
35177P-AS-6	FRANCE TELECOM		F		1FE	2,488,575	105.632	2,640,798	2,500,000	2,493,891		2,219			4.375	4.478	JJ	52,561	109,375	06/29/2009	07/18/2014
35177P-AT-4	FRANCE TELECOM		F		1FE	12,283,110	110.050	13,205,964	12,000,000	12,227,099		(24,760)			5.375	5.066	JJ	309,958	645,000	08/28/2009	07/08/2019
36120P-AB-9	GTL TRADE FINANCE INC		F		2FE	3,991,560	107.500	4,300,000	4,000,000	3,993,734		750			7.250	7.280	AO	57,194	290,000	10/19/2007	10/20/2017
377372-AD-9	GLAXOSMITHKLINE CAPITAL		F		1FE	19,695,376	120.361	23,530,517	19,550,000	19,667,171		(17,829)			5.650	5.524	MN	141,140	1,104,575	10/16/2009	05/15/2018
40420X-AA-3	HKCG FINANCE LTD		F		1FE	11,498,235	115.749	13,311,158	11,500,000	11,497,756		131			6.250	6.252	FA	287,500	718,750	08/05/2008	08/07/2018
44328M-AC-8	HSBC BANK PLC		F		1FE	6,958,070	98.676	6,907,348	7,000,000	6,962,631		3,509			4.125	4.199	FA	111,490	288,750	08/05/2010	08/12/2020
448414-AC-6	HUTCHISON WHAMPOA		F		1FE	6,855,390	119.353	7,161,198	6,000,000	6,541,229		(80,718)			7.450	5.548	FA	186,250	447,000	11/05/2009	08/01/2017
44841R-AA-9	HUTCHISON WHAMPOA INTL LTD		F		1FE	14,665,220	104.510	14,631,358	14,000,000	14,151,316		(128,955)			6.500	5.481	FA	348,833	910,000	02/14/2008	02/13/2013
44841S-AC-3	HUTCHISON WHAMPOA INTL		F		1FE	6,953,180	133.767	8,026,008	6,000,000	6,874,226		(18,407)			7.450	6.222	MN	45,942	447,000	04/12/2007	11/24/2033
449786-AA-0	ING BANK NV		F		1FE	5,759,160	97.132	5,827,896	6,000,000	5,882,612		30,958			5.125	5.776	MN	51,250	307,500	08/10/2007	05/01/2015
45074G-AA-8	IBERDROLA FIN		F		1FE	19,096,870	99.839	18,969,410	19,000,000	19,056,330		(19,970)			3.800	3.681	MS	220,611	722,000	11/25/2009	09/11/2014
45824T-AD-7	INTELSAT JACKSON HLDG	LS	F	1	4FE	4,224,000	101.500	4,287,360	4,224,000	4,224,000					7.250	7.250	AO	76,560	149,717	03/22/2011	04/01/2019
45867X-AE-4	INTERGEN NV		F	1	3FE	6,149,718	105.250	6,525,500	6,200,000	6,166,215		4,550			9.000	9.128	JD	1,550	558,000	07/23/2007	06/30/2017
45903P-AA-5	INTL AUTOMOTIVE COMPONEN		F	1	5FE	2,108,044	89.500	1,858,020	2,076,000	2,105,431		(2,613)			9.125	8.787	JD	15,786	93,665	05/26/2011	06/01/2017
48121C-YK-6	JP MORGAN CHASE BANK NA		R		1FE	16,929,628	107.571	16,223,783	15,082,000	16,621,816		(235,840)			6.000	3.985	AO	226,230	904,920	10/13/2010	10/01/2017
500472-AB-1	PHILIPS ELECTRONICS NV		F		1FE	22,029,526	114.548	22,179,871	19,363,000	21,853,530		(175,996)			5.750	3.426	MS	340,197	456,061	11/18/2011	03/11/2018
500631-AH-9	KOREA ELECTRIC & POWER		F		1FE	4,274,780	122.629	4,905,160	4,000,000	4,231,286		(8,917)			7.000	6.396	FA	116,667	280,000	05/05/2006	02/01/2027
549876-AB-6	LUKOIL INTL FIN		F		2FE	8,780,000	101.500	9,135,000	9,000,000	8,860,137		20,383			6.356	6.699	JD	38,136	572,040	08/02/2007	06/07/2017
636203-AA-9	NATIONAL GAS CO		F		2FE	4,836,550	95.000	4,750,000	5,000,000	4,848,671		2,540			6.050	6.294	JJ	137,806	302,500	09/21/2006	01/15/2036
636274-AC-6	NATL GRID PLC		F		2FE	5,580,975	114.753	6,311,410	5,500,000	5,543,541		(8,180)			6.300	6.096	FA	144,375	346,500	11/08/2006	08/01/2016
639365-AF-2	NAVIOS MARITIME	LS	F	1	4FE	3,358,403	74.500	2,738,620	3,676,000	3,365,641		7,238			8.125	9.757	FA	112,833		09/30/2011	02/15/2017
63938N-AA-2	NAVIOS SA LOGIST		F	1	4FE	2,238,270	80.000	1,778,400	2,223,000	2,237,020		(1,250)			9.250	9.095	AO	43,410	104,527	05/25/2011	04/15/2017
65504L-AB-3	NOBLE HOLDING INTL LTD		F		2FE	2,000,000	104.036	2,080,714	2,000,000	2,000,000					3.450	3.450	FA	28,750	69,958	07/21/2010	08/01/2015
65504L-AC-1	NOBLE HOLDING INTL LTD		F		2FE	10,486,760	105.932	10,593,210	10,000,000	10,436,617		(42,459)			4.900	4.276	FA	204,167	496,806	12/14/2010	08/01/2020
65504L-AF-4	NOBLE HOLDING INTL LTD	LS	F		2FE	6,970,860	104.413	7,308,903	7,000,000	6,972,847		1,987			4.625	4.677	MS	107,917	187,056	02/03/2011	03/01/2021
656531-AJ-9	STATOIL ASA		F		1FE	2,278,760	137.662	2,753,238	2,000,000	2,241,666		(7,978)			7.150	6.007	JJ	65,939	143,000	09/15/2006	01/15/2029
66989G-AA-8	NOVARTIS SEC INVEST LTD		F		1FE	15,123,100	117.525	17,628,780	15,000,000	15,102,086		(12,049)			5.125	5.008	FA	301,094	788,750	02/18/2010	02/10/2019
(continues)																					

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
670849-AA-6	OGX PETROLEO E G	F		1	4FE	4,766,553	98.000	4,695,180	4,791,000	4,766,472		(81)			8.500	8.603	JD	33,936	116,081	12/12/2011	06/01/2017
686194-B*-1	ORIFLAME COSMTCS PP	F			2	3,000,000	102.735	3,082,042	3,000,000	3,000,000					4.740	4.740	JJ	66,360		06/16/2011	07/13/2018
69367C-AB-1	PTT PUBLIC CO LTD	LS	F		2FE	3,209,650	103.384	3,618,426	3,500,000	3,232,811	4,658				5.875	6.511	FA	84,535	205,625	04/07/2006	08/03/2035
71645W-AL-5	PETROBRAS INTL FINANCE	F			2FE	4,823,780	110.856	5,542,815	5,000,000	4,895,150	18,042				6.125	6.642	AO	72,309	306,250	08/01/2007	10/06/2016
71645W-AM-3	PETROBRAS INTL FINANCE	LS	F		2FE	2,951,730	109.437	3,283,107	3,000,000	2,966,660	4,298				5.875	6.092	MS	58,750	176,250	02/21/2008	03/01/2018
71645W-AP-6	PETROBRAS INTL FINANCE	F			2FE	11,870,500	107.012	12,841,440	12,000,000	11,890,175	10,346				5.750	5.894	JJ	308,583	690,000	01/29/2010	01/20/2020
716743-AA-7	PETRONAS CAPITAL LTD	F			1FE	5,804,700	102.150	5,618,256	5,500,000	5,523,047	(59,054)				7.000	5.861	MN	41,708	385,000	08/10/2006	05/22/2012
761733-AA-2	REYNOLDS GROUP ESCROW	R		1	3FE	296,085	105.250	315,750	300,000	321,821		25,297			8.250	6.456	AO	5,225	24,992	10/29/2009	10/15/2016
761735-AC-3	REYNOLDS GROUP HOLDINGS	LS	F	1	3FE	1,100,000	99.500	1,094,500	1,100,000	1,100,000					6.875	6.875	FA	28,569	40,753	01/27/2011	02/15/2021
767201-AC-0	RIO TINTO FIN USA LTD	F			1FE	20,476,730	120.531	22,900,833	19,000,000	20,479,971	(15,219)				6.500	5.023	JJ	569,472	715,000	11/16/2011	07/15/2018
767201-AE-6	RIO TINTO FIN USA LTD	F			1FE	5,053,500	106.609	5,330,450	5,000,000	5,018,552	(11,323)				5.875	5.618	JJ	135,451	293,750	08/26/2008	07/15/2013
767201-AM-8	RIO TINTO FIN USA LTD	F			1FE	4,975,300	102.009	5,100,435	5,000,000	4,978,172	2,872				2.500	2.603	MN	76,736	62,500	05/17/2011	05/20/2016
78572M-AD-7	SABMILLER PLC	F			2FE	8,481,555	116.860	9,933,075	8,500,000	8,490,172	1,824				6.500	6.530	JJ	276,250	552,500	06/27/2006	07/01/2016
78572M-AE-5	SABMILLER PLC	F			2FE	2,601,030	108.448	3,253,440	3,000,000	2,821,711	76,416				5.700	8.951	JJ	78,850	171,000	10/29/2008	01/15/2014
80685Q-AA-4	SCHLUMBERGER OILFIELD UK	F		1	1FE	1,018,030	110.071	1,100,705	1,000,000	1,017,174	(856)				4.200	3.967	JJ	19,367	21,583	06/14/2011	10/15/2020
822582-AC-6	SHELL INTERNATIONAL FIN	F			1FE	4,108,410	116.920	5,261,378	4,500,000	4,231,879	41,707				5.200	6.563	MS	64,350	234,000	10/23/2008	03/22/2017
822582-AJ-1	SHELL INTERNATIONAL FIN	F			1FE	5,910,420	116.035	6,962,094	6,000,000	5,924,758	7,948				4.300	4.493	MS	70,950	258,000	02/17/2010	09/22/2019
826200-AB-3	SIEMENS FINANCING	F			1FE	1,004,680	100.524	1,005,243	1,000,000	999,996	(1,099)				5.500	5.392	FA	20,625	55,000	02/01/2007	02/16/2012
826200-AC-1	SIEMENS FINANCING	F			1FE	2,012,860	115.500	2,310,000	2,000,000	2,007,025	(1,277)				5.750	5.663	AO	23,639	115,000	08/29/2006	10/17/2016
826200-AD-9	SIEMENS FINANCING	F			1FE	5,036,230	121.393	6,069,625	5,000,000	5,030,258	(1,283)				6.125	6.061	FA	113,993	306,250	10/24/2006	08/17/2026
83364L-AB-5	SOCIETE GENERALE	F			2FE	2,494,925	85.627	2,140,683	2,500,000	2,497,216	506				5.750	5.777	AO	28,351	143,750	04/12/2006	04/20/2016
853250-AB-4	STANDARD CHARTERED BANK	F			1FE	5,013,140	102.091	5,104,570	5,000,000	5,007,921	(1,204)				6.400	6.364	MS	84,444	320,000	09/26/2007	09/26/2017
85771P-AA-0	STATOIL	F			1FE	984,320	108.884	1,088,836	1,000,000	994,345	2,190				5.125	5.383	AO	8,684	51,250	11/16/2006	04/30/2014
85771S-AB-2	STATOILHYDRO ASA	F			1FE	4,471,965	106.601	4,797,045	4,500,000	4,485,941	5,665				3.875	4.017	AO	36,813	174,375	06/05/2009	04/15/2014
858577-AP-4	STENA AB	F		1	3FE	8,219,725	94.750	8,380,638	8,845,000	8,327,418	24,046				7.000	8.474	JD	51,596	266,700	12/19/2011	12/01/2016
87927V-AE-8	TELECOM ITALIA CAPITAL	F			2FE	26,123,101	96.058	25,359,418	26,400,000	26,330,210	33,613				5.250	5.396	MN	177,100	1,386,000	09/30/2004	11/15/2013
87927V-AF-5	TELECOM ITALIA CAPITAL	F			2FE	2,962,155	75.735	2,272,035	3,000,000	2,966,243	682				6.375	6.471	MN	24,438	191,250	09/30/2004	11/15/2033
87938W-AB-9	TELEFONICA EMISIONES	F			2FE	18,710,485	104.649	19,799,666	18,920,000	18,764,529	25,186				6.421	6.620	JD	37,121	1,214,853	03/27/2009	06/20/2016
881575-AA-2	TESCO PLC	F			1FE	19,519,460	116.041	23,208,100	20,000,000	19,667,619	45,834				5.500	5.836	MN	140,556	1,100,000	04/17/2009	11/15/2017
881575-AF-1	TESCO PLC	F			1FE	9,989,000	101.460	10,146,040	10,000,000	9,989,031	31				2.700	2.723	JJ	19,500		11/28/2011	01/05/2017
88165F-AC-6	TEVA PHARMACEUT FIN BV	F			1FE	9,991,600	101.709	10,170,880	10,000,000	9,991,678	78				2.400	2.418	MN	34,000		11/07/2011	11/10/2016
88165F-AF-9	TEVA PHARMACEUT FIN BV	F			1FE	8,967,150	101.714	9,154,215	9,000,000	8,967,232	82				3.650	3.694	MN	46,538		11/07/2011	11/10/2021
89354F-AD-3	TRANSCAPIT (TRANSNEFT)	F			2FE	3,000,000	107.768	3,233,034	3,000,000	3,000,000					7.700	7.700	FA	92,400	231,000	07/31/2008	08/07/2013
91311Q-AE-5	UNITED UTILITIES PLC	F			2FE	962,370	105.726	1,057,259	1,000,000	974,298	2,852				5.375	5.822	FA	22,396	53,750	05/16/2007	02/01/2019
91911T-AF-0	VALE OVERSEAS LIMITED	F			2FE	12,541,000	111.866	13,983,213	12,500,000	12,519,439	(4,197)				6.250	6.205	JJ	368,924	781,250	01/18/2006	01/11/2016
91911T-AG-8	VALE OVERSEAS LIMITED	F			2FE	3,970,680	112.692	4,507,668	4,000,000	3,983,395	2,670				6.250	6.346	JJ	109,722	250,000	11/16/2006	01/23/2017
92769V-AA-7	VIRGIN MEDIA FINANCE PLC	F		1	3FE	4,609,839	112.250	5,170,235	4,606,000	4,609,083	(1,258)				9.500	9.463	FA	165,304	437,570	07/13/2009	08/15/2015
92857W-AD-2	VODAFONE GROUP PLC	F			1FE	8,692,110	110.833	9,975,006	9,000,000	8,828,856	48,984				5.375	6.059	JJ	202,906	483,750	01/12/2009	01/30/2015
92857W-AF-7	VODAFONE GROUP PLC	F			1FE	980,240	107.300	1,072,997	1,000,000	995,342	2,191				5.000	5.252	JD	2,083	50,000	12/01/2003	12/16/2013
92857W-AG-5	VODAFONE GROUP PLC	LS	F		1FE	18,311,792	111.630	21,164,972	18,960,000	18,617,013	80,806				5.000	5.544	MS	279,133	948,000	03/03/2008	09/15/2015
92924S-AB-4	WEA FIN LLC / WCI FIN LLC	R			1FE	8,082,080	107.100	8,589,428	8,020,000	8,054,464	(6,321)				5.700	5.593	AO	114,285	457,140	12/11/2007	10/01/2016
(continues)																					

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
950840-AA-6	WESFARMERS LTD	F			2FE	12,000,000	106.088	12,730,512	12,000,000	12,000,000					6.998	6.998	AO	188,946	839,760	04/03/2008	04/10/2013
950840-AB-4	WESFARMERS LTD	F			2FE	5,000,000	100.796	5,039,775	5,000,000	5,000,000					2.983	2.983	MN	17,815	74,575	05/09/2011	05/18/2016
97314X-AE-4	WIND ACQUISITION FIN SA	LS	F	1	3FE	2,063,723	89.500	1,861,600	2,080,000	2,065,602			917		11.750	11.879	JJ	112,696	250,753	07/13/2009	07/15/2015
980888-AC-5	WOOLWORTHS LTD	F			1FE	7,990,640	102.163	8,173,000	8,000,000	7,992,753			1,865		2.550	2.575	MS	56,100	204,000	09/14/2010	09/22/2015
980888-AD-3	WOOLWORTHS LTD	F			1FE	3,495,695	103.170	3,610,940	3,500,000	3,495,981			362		4.000	4.015	MS	38,500	140,000	09/14/2010	09/22/2020
980888-AE-1	WOOLWORTHS LTD	F			1FE	6,994,190	103.281	7,229,663	7,000,000	6,994,758			568		3.150	3.168	AO	48,388	110,250	04/05/2011	04/12/2016
984851-AA-3	YARA INTERNATIONAL ASA	F			2FE	18,944,400	107.730	20,468,662	19,000,000	18,980,218			5,864		5.250	5.287	JD	44,333	997,500	01/11/2005	12/15/2014
C9824@-AC-4	WORLEYPARSONS CANADIAN FINANCE SERIES B	R			2	5,000,000	106.657	5,332,859	5,000,000	5,000,000					4.860	4.860	MS	65,475	121,500	03/17/2011	03/26/2018
F0868*-AA-3	BARILLA FRANCE PP	F			2	5,000,000	104.569	5,228,461	5,000,000	5,000,000					4.140	4.140	JJ	95,450		07/01/2011	07/15/2018
F0868*-AB-1	BARILLA FRANCE PP	F			2	5,000,000	106.977	5,348,838	5,000,000	5,000,000					4.760	4.760	JJ	109,744		07/01/2011	07/15/2021
G2044@-AX-3	COMPASS GROUPL PLC PP	F			2	10,500,000	104.961	11,020,903	10,500,000	10,500,000					3.980	3.980	AO	124,209		09/08/2011	10/01/2021
G2163#-AG-3	COOKSON GRP PLC SERIES A	R			2	8,000,000	102.193	8,175,415	8,000,000	8,000,000					4.160	4.158	MS	98,916	247,794	10/20/2010	12/16/2017
G2163#-AH-1	COOKSON GRP PLC	R			2	3,000,000	100.662	3,019,861	3,000,000	3,000,000					4.870	4.868	MS	43,424	108,784	10/20/2010	12/16/2020
G2615*-AB-2	DCC TREAS 2010 B PP	R			2	9,084,600	107.501	9,675,052	9,000,000	9,072,886			(11,714)		5.130	4.951	AO	115,425	461,700	12/30/2010	03/24/2017
G3157#-AA-2	EUROPEAN METALS	R	2		2	6,666,667	96.823	6,454,869	6,666,667	6,666,667					3.870	3.870	JD	10,033	258,000	12/03/2010	12/17/2019
G4939@-AD-1	IRISH FOODS PP	R			2	6,000,000	103.290	6,197,429	6,000,000	6,000,000					5.140	5.140	JD	6,853	308,400	12/14/2010	12/23/2017
G6750*-AA-0	THE 1887 COMPANY PP	R			3	2,000,000	100.783	2,015,652	2,000,000	2,000,000					4.250	4.250	AO	20,542	42,500	04/04/2011	04/04/2018
G7219*-AB-1	PREMIER OIL PLC PP	F			2	8,000,000	104.193	8,335,425	8,000,000	8,000,000					5.110	5.110	JD	24,982	204,400	06/07/2011	06/09/2018
G9160@-AA-6	UKPNS PP	F			2Z	7,000,000	100.559	7,039,111	7,000,000	7,000,000					5.000	5.000	JD	16,528		12/08/2011	12/14/2021
G9605#-AD-1	WHITBREAD PRIVATE PLACEMENT	F			2	4,000,000	103.499	4,139,940	4,000,000	4,000,000					3.920	3.920	JJ	50,089		08/27/2011	01/26/2019
L7919*-AB-8	CORIO N.V. - RELUXCO INTL SA	R			2	6,253,800	109.537	6,572,250	6,000,000	6,213,849			(35,167)		5.610	4.830	MS	87,890	336,600	10/22/2010	03/27/2017
N3386#-AE-9	FUGRO NV PRIVATE PLACEMENT	F			2	10,000,000	103.490	10,348,974	10,000,000	10,000,000					4.050	4.050	FA	150,750		08/01/2011	08/17/2018
N4445#-AB-2	IMTECH CAPITAL PP	F			2Z	1,000,000	99.020	990,203	1,000,000	1,000,000					5.250	5.250	JD	2,333		12/02/2011	12/15/2021
N5557@-AB-5	MEDIQ NV PP	F			2Z	3,000,000	101.512	3,045,347	3,000,000	3,000,000					4.570	4.570	AO	27,039		10/11/2011	10/20/2021
N9146#-AB-3	VAN OORD FIN BV SERIES F	R			2	4,000,000	109.412	4,376,471	4,000,000	4,000,000					5.410	5.410	AO	42,679	108,200	04/08/2011	04/20/2021
Q3079#-AA-6	DBCT FINANCE PTY	R			2FE	2,500,000	106.605	2,665,117	2,500,000	2,500,000					5.230	5.230	AO	22,881	65,375	03/03/2011	04/28/2020
Q9194#-AK-1	TRANSURBAN PP 2006-1 C-2	R			1	4,240,220	112.486	4,524,139	4,021,974	4,224,427			(21,306)		5.950	5.287	MN	31,243	229,037	11/14/2011	11/14/2021
T3489#-AB-5	CAMPARI PP	F			2	6,912,500	98.744	6,912,050	7,000,000	6,912,976			476		4.630	4.854	JJ	148,546		12/08/2011	07/16/2018
3299999	- Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					5,527,560,810		5,999,592,653	5,492,000,267	5,522,764,497		(86,962)	(3,616,755)					81,967,826	285,587,951		
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
000780-GR-1	AMAC 2003-6 1A4		2		1FM	4,655,107	106.526	5,749,460	5,397,226	4,859,250			151,963		5.500	10.100	MON	24,737	296,847	09/30/2008	04/01/2033
00079C-AE-9	AMERICAN BUSINESS FINANCIAL 2001-2 A4		2		1FM	559,765	81.817	571,929	699,038	530,072			(6,685)		7.490	14.770	MON	4,363	52,358	01/22/2003	06/25/2031
00253C-HH-3	AAMES MORTGAGE TRUST 01-4 A4		2		1FM	3,263,910	98.105	3,203,360	3,265,253	3,257,620			(1,206)		6.030	6.069	MON	16,408	196,895	11/30/2001	11/01/2027
021468-AG-8	CWALT 2006-14CB A7		2		4FM	3,595,420	62.300	2,858,505	4,588,283	3,594,274			(76,237)	334,298	6.000	6.450	MON	22,941	277,039	04/12/2006	05/25/2036
02148J-AD-9	CWALT 2006-39CB 1A4		2		4FM	4,159,442	67.297	3,082,190	4,579,961	4,043,379			(88,999)		6.000	4.975	MON	22,900	275,563	12/14/2006	01/25/2037
02150E-AN-3	CWALT 2007-5CB 1A13		2		1FM	3,367,664	62.361	2,935,178	4,706,768	3,345,531			(59,833)	227,715	6.000	8.657	MON	23,534	283,319	12/14/2007	04/25/2037
02151F-AF-6	CWALT 2007-21CB 1A6		2		4FM	4,543,100	81.354	4,067,705	5,000,000	4,542,755			9,958	365,397	6.000	6.370	MON	25,000	300,804	07/17/2007	09/25/2037
02660T-ER-0	AHM 2005-2 5A1		2		2FM	10,025,701	89.803	9,030,149	10,055,554	10,014,812			(8,278)		5.064	5.163	MON	42,434	509,213	09/06/2005	08/01/2025
02660T-ET-6	AHM 2005-2 5A3		2		1FM	174,897	101.027	183,697	181,829	179,896			295		5.077	8.049	MON	769	9,232	09/16/2009	07/01/2012
03215P-ER-6	AMRESKO 1998-2 A6		2		1FM	10,317	97.802	9,900	10,122	10,789			613		6.405	5.112	MON	54	648	04/04/2006	12/01/2025
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities (continued)																					
059469-AF-3	BOAA 2006-7 A6	2		3FM		3,247,938	64.791	2,408,501	3,717,316	3,247,124		(41,159)	303,854		5.859	5.759	MON	18,151	217,536	12/14/2006	10/25/2036
05946X-ET-4	BAFC 2005-5 2A1	2		2FM		2,035,283	95.316	1,946,331	2,041,984	2,032,997		3,666			5.500	5.593	MON	9,359	112,245	08/30/2005	08/01/2035
05946X-GP-2	BAFC 2004-3 1A1	2		1FM		7,332,595	103.168	8,013,087	7,767,065	7,511,435		78,622			5.500	6.681	MON	35,599	427,189	12/17/2007	09/01/2034
05946X-U9-2	BAFC 2005-7 4A3	2		1FM		6,075,654	103.940	6,449,538	6,205,088	6,124,003		9,378			5.750	6.101	MON	29,733	356,792	03/02/2006	10/01/2035
05946X-ZZ-9	BAFC 2005-4 2A1	2		1FM		847,378	100.736	897,065	890,512	864,527		6,278			5.500	6.394	MON	4,082	48,978	09/20/2007	06/01/2035
05948K-FY-0	BOAA 2003-9 1CB4	2		1FM		4,870,478	95.078	4,846,978	5,097,891	4,953,744		21,756			5.500	6.326	MON	23,365	280,384	06/27/2007	10/01/2033
05948K-GF-0	BOAA 2003-9 3A1	2		1FM		6,877,425	101.043	7,161,223	7,087,275	6,963,834		15,508			4.750	5.505	MON	28,054	336,646	06/14/2004	10/01/2018
05948K-XR-5	BOAA 2005-2 1CB2	2		4AM		2,399,885	89.137	2,608,754	2,926,689	2,436,084		36,199			5.500	25.788	MON	13,414	13,414	11/21/2011	06/01/2014
05948K-XT-1	BOAA 2005-2 1CB4	2		3FM		1,317,875	71.376	1,033,749	1,448,315	1,319,927		6,658	50,713		5.500	6.321	MON	6,638	71,050	11/01/2011	03/25/2035
05948X-CP-4	BOAMS 2003-3 1A6	2		1FM		1,128	99.820	1,110	1,112	1,108		(1)			5.500	5.246	MON	5	61	03/21/2003	01/01/2012
05948X-JX-0	BOAMS 2003-4 1B1	2		4FM		4,368,769	97.031	4,383,204	4,517,347	4,419,790		10,604			5.500	6.119	MON	20,705	248,454	10/19/2006	09/01/2049
05949A-JT-8	BOAMS 2004-6 1A7	2		1FM		4,644,040	103.060	5,899,691	5,724,548	5,027,182		221,634			5.500	10.628	MON	26,238	314,850	10/30/2008	09/01/2049
05949A-TX-8	BOAMS 2004-8 2B1	2		1FM		669,375	91.816	864,615	941,687	703,602		30,332			6.000	19.195	MON	4,708	56,501	12/07/2007	09/25/2034
05949C-AX-4	BOAMS 2005-5 1A22	2		1FM		2,359,207	100.568	2,375,396	2,361,975	2,353,970		(1,072)			5.000	5.064	MON	9,842	118,099	07/19/2005	12/01/2012
05949C-NH-5	BOAMS 2005-11 1A5	2		2FM		11,013,061	93.286	10,449,445	11,201,502	11,085,719		17,040			5.750	6.030	MON	53,674	644,086	12/12/2005	09/01/2049
05949C-PJ-9	BOAMS 2005-L 2A3	2		5FM		10,091,415	70.924	7,190,434	10,138,166	10,138,166					2.856	2.871	MON	24,132	292,091	12/13/2005	08/01/2013
05949T-AX-7	BAFC 2006-1 1A23	2		3FM		5,007,813	93.667	4,683,325	5,000,000	4,993,573		(5,003)			5.750	5.738	MON	23,958	287,467	12/06/2006	04/01/2021
05950N-BU-1	BAFC 2006-5 B1	2		6FM		267,603	1.304	65,421	5,017,702	65,421	(18,969)	(365,461)			5.966	(56.786)	MON	24,946	233,934	11/26/2007	02/25/2015
05950P-AJ-2	BAFC 2006-H 3A2	2		5FM		14,537,286	80.203	12,008,840	14,973,000	14,134,734		(252,465)			5.694	3.597	MON	71,047	856,511	09/08/2006	09/20/2046
059515-BF-2	BAFC 2007-3 XA2	2		1FM		6,748,758	87.930	7,087,997	8,061,000	7,077,646		161,531			5.500	8.887	MON	36,946	443,355	07/03/2007	09/25/2034
05951F-AG-9	BAFC 2007-1 TA5	2		1FM		6,873,835	53.518	3,622,894	6,769,474	3,622,894	(3,236,731)	374,698			6.090	3.455	MON	34,353	409,232	02/15/2007	06/25/2036
059522-AX-0	BAFC 2007-C 1A5	2		5FM		6,030,368	39.169	5,051,990	12,897,832	5,051,990	1,475,931	(721,531)	5,610,395		5.544	2.839	MON	59,588	719,798	05/11/2007	01/20/2015
059522-BB-7	BAFC 2007-C 3A2	2		6FM		687,882	12.722	317,072	2,492,389	317,072	(54,906)	(204,612)			5.554	(24.367)	MON	11,535	139,524	05/11/2007	11/20/2012
05952H-AZ-2	BOAMS 2007-1 1A24	2		2FM		4,788,428	86.136	4,516,977	5,244,000	4,947,320		55,691			6.000	7.426	MON	26,220	314,640	04/01/2008	02/01/2037
05954C-BE-7	BOAMS 2007-3 B1	2		1FM		51			1,454,558		383	(44,150)			6.000		MON	7,273	20,175	09/17/2007	03/25/2012
07325D-AB-0	BAYV 2006-C 1A1	2		1FM		140,400	99.427	160,917	161,845	160,062		1,134			6.035	15.246	MON	814	9,727	12/12/2008	01/01/2012
07383U-BU-8	BEAR STEARNS 2000-1 5A	2		1FM		136,966	111.980	151,716	135,484	135,275		(18)			9.470	9.363	MON	1,069	11,268	12/01/2010	12/01/2019
12489W-QD-9	CBASS 2005-CB8 AF2	2		3FM		4,082,992	89.709	3,662,909	4,083,114	4,071,563		1,134			5.303	5.302	MON	18,044	234,570	11/30/2005	10/01/2014
1248ME-AG-4	CBASS 2007-CB4 A2D	2		1FM		2,595,376	77.268	2,445,614	3,165,093	2,607,943		12,567			5.863	9.204	MON	15,464	61,663	08/16/2011	08/01/2033
1248MG-AX-2	CBASS 2007-CB1 AF1B	2		3FM		100,068	36.851	59,303	160,924	98,362		(5,823)	22,498		5.971	9.974	MON	801	7,214	10/11/2007	01/25/2037
1248PB-AB-5	CBASS 2006-MH1 AF2	2		1FE		596,776	99.844	595,916	596,847	594,640		25			5.650	5.609	MON	2,810	33,722	08/24/2006	01/01/2012
12543P-AQ-6	CWHL 2006-21 A15	2		5FM		1,046,375	37.990	835,769	2,200,000	1,045,165	216,289	(15,796)	480,738		6.000	8.082	MON	11,000	132,514	02/13/2008	02/25/2037
12544D-BB-4	CWHL 2007-14 M	2		1FM		4,157			8,408,395	743	147,201	(528,477)			6.250	(198.000)	MON	43,794	190,863	12/01/2010	04/25/2013
12544V-AE-9	CWHL 2007-5 A5	2		2FM		9,006,518	81.066	8,143,110	10,045,000	9,005,933		31,640	821,179		5.750	6.220	MON	48,132	578,048	12/01/2010	05/25/2037
12558M-BK-7	CITHE 2003-1 A5	2		1FM		9,994,012	89.312	8,931,210	10,000,000	10,073,560		(44,155)			4.980	5.095	MON	41,500	498,000	03/03/2003	12/01/2032
12628K-AF-9	CSAB 2006-3 A3A	2		4FM		13,934,222	52.050	8,919,606	17,136,545	13,929,032		(461,899)	778,344		5.950	5.883	MON	84,969	1,019,624	10/20/2006	11/25/2036
12628L-AJ-9	CSAB 2006-4 A6A	2		4FM		8,964,863	58.046	5,962,304	10,271,689	8,962,686		(178,483)	492,058		5.684	5.593	MON	48,654	583,843	11/15/2006	11/25/2036
12667F-3U-7	CWALT 2005-J1 1A8	2		1FM		4,377,514	89.548	4,133,434	4,615,881	4,465,254		14,933			5.500	6.326	MON	21,156	254,213	06/27/2007	01/01/2035
12667F-C9-4	CWALT 2004-J13 1A4	2		1FM		6,658,506	100.104	6,606,604	6,599,727	6,582,173		(7,548)			5.030	4.935	MON	27,664	331,966	12/16/2004	06/01/2013
12667F-EG-6	CWALT 2004-J2 3A3	2		1FM		6,085,340	103.120	6,393,056	6,199,646	6,140,868		9,349			5.500	5.824	MON	28,415	341,069	12/14/2006	08/01/2020
12667F-JL-0	CWALT 2004-12CB 1A1	2		1FM		10,885,161	101.764	10,994,672	10,804,130	10,859,605		(20,327)			5.000	4.659	MON	45,017	540,552	08/13/2010	06/01/2019

(continues)

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities (continued)																					
12667G-7H-0	CWALT 2005-46CB A14	2		4FM	6,880,538	78.186	5,763,776	7,371,897	6,880,271		10,835	353,513			5.500	5.796	MON	33,788	406,813	12/20/2006	10/25/2035
12667G-AH-6	CWALT 2005-13CB A8	2		4FM	8,568,638	88.809	7,878,104	8,870,800	8,685,224		18,336				5.500	6.023	MON	40,658	489,184	10/13/2006	04/01/2035
12667G-BD-4	CWALT 2005-10CB 1A8	2		3FM	9,691,406	91.291	9,129,130	10,000,000	9,860,882		50,882				5.500	6.096	MON	45,833	550,958	12/01/2010	05/01/2015
12667G-PV-9	CWALT 2005-20CB 1A3	2		4FM	5,938,471	81.559	4,985,547	6,112,781	6,052,297		13,646				5.500	6.086	MON	28,017	336,272	04/12/2006	08/01/2014
12667G-XD-0	CWALT 2005-28CB 2A4	2		4FM	3,332,867	79.360	2,698,949	3,400,885	3,355,952		8,005				5.750	6.060	MON	16,296	196,193	11/04/2005	04/01/2034
12667G-XQ-1	CWALT 2005-30CB 1A6	2		3FM	1,765,516	73.115	1,509,943	2,065,153	1,788,679		6,700				5.500	6.987	MON	9,465	110,678	12/01/2011	07/01/2035
12668A-AL-9	CWALT 2005-47CB A11	2		5FM	5,647,700	78.519	4,461,853	5,682,550	5,678,294		26,229				5.500	5.793	MON	26,045	313,463	11/15/2006	09/01/2035
12668A-MH-5	CWALT 2005-49CB A3	2		1FM	9,576,962	89.018	9,216,423	10,353,472	9,839,590		52,834				5.500	6.736	MON	47,453	571,351	01/30/2008	10/01/2035
12668A-NW-1	CWALT 2005-54CB 1N1	2		4FM	9,635,565	79.617	7,673,956	9,638,577	9,620,017		(2,953)				5.500	5.521	MON	44,177	530,998	09/07/2005	10/01/2035
12668B-YF-4	CWALT 2006-7CB 1A14	2		5FM	4,954,112	59.725	3,787,422	6,341,466	4,952,456	(53,411)		286,048			6.000	6.018	MON	31,707	381,722	04/07/2006	05/25/2036
12668W-AU-1	CWL 2007-4 A5W	2		4FM	2,636,884	65.922	2,636,884	4,000,000	3,666,628		9,089				5.934	6.776	MON	19,780	237,360	03/20/2007	10/25/2035
12668X-AD-7	CWL 2006-S8 A4	2		1FM	2,677,661	54.588	2,111,621	3,868,295	2,525,643		63,296				5.650	9.786	MON	18,213	218,559	12/07/2006	12/25/2021
126694-HK-7	CWHL 2005-25 A6	2		1FM	7,893,307	94.393	7,780,789	8,242,955	8,101,369		58,125				5.500	6.388	MON	37,780	453,662	03/19/2008	11/01/2015
126694-JX-7	CWHL 2005-24 A7	2		3FM	4,473,381	93.390	4,205,288	4,502,932	4,483,852		1,725				5.500	5.627	MON	20,638	248,245	10/28/2005	08/01/2013
126694-KZ-0	CWHL 2005-24 A33	2		2FM	6,591,166	96.996	6,433,356	6,632,620	6,606,993		2,599				5.500	5.622	MON	30,400	365,654	12/07/2005	08/01/2012
12669E-T5-5	CWHL 2003-39 A19	2		1FM	3,524,231	101.509	3,745,077	3,689,393	3,657,003		36,614				5.000	5.695	MON	15,372	184,602	09/26/2007	11/01/2013
12669E-ZF-6	CWHL 2003-34 A5	2		1FM	100,936	100.244	100,305	100,061	100,422		(514)				4.500	2.656	MON	375	2,627	05/19/2011	09/01/2012
12669F-RG-0	CWHL 2004-4 A5	2		1FM	2,332,792	93.514	2,191,408	2,343,411	2,333,021		(485)				5.250	5.326	MON	10,252	123,071	10/06/2004	02/01/2034
12669F-UC-5	CWHL 2004-9 A7	2		1FM	6,366,756	100.184	6,794,064	6,781,599	6,615,711		79,151				5.250	6.122	MON	29,670	355,792	06/07/2004	05/01/2034
12669G-W5-6	CWHL 2005-J2 3A14	2		2FM	8,820,714	86.309	7,891,747	9,143,597	8,959,934		36,162				5.500	6.052	MON	41,908	503,259	10/19/2006	08/01/2035
12669R-AE-7	CWL 2007-S1 A5	2		1FM	3,129,345	56.510	2,859,142	5,059,515	2,786,804		60,546				6.018	10.825	MON	25,373	304,482	09/12/2007	11/25/2036
12670B-AE-9	CWL 2007-S2 A5F	2		3FM	472,477	50.918	322,689	633,745	468,806		14,601				6.000	7.707	MON	3,169	38,025	03/23/2007	03/25/2037
15131G-RK-2	CDMC 2003-7P A2	2		1FM	65,450	100.330	63,831	63,621	63,849		(694)				4.856	2.542	MON	257	3,093	05/05/2010	07/01/2012
15132E-LC-0	CDMC 2005-1 A5	2		1FM	5,812,663	106.824	6,213,133	5,816,261	5,806,095		(1,294)				5.614	5.625	MON	27,209	334,721	11/19/2009	02/01/2035
152314-HM-5	CXHE 2003-C AF4	2		1FM	241,561	99.075	236,299	238,505	239,001		(1,006)				5.460	4.456	MON	1,085	13,022	10/21/2003	08/01/2012
152314-MV-9	CXHE 2005-B AF5	2		1FM	6,855,000	92.994	7,439,552	8,000,000	7,009,429		(51,517)				5.310	6.923	MON	35,400	424,800	10/28/2008	09/01/2033
152314-PJ-3	CXHE 2005-D AF6	2		1FM	4,078,932	100.131	4,084,271	4,078,932	4,078,932						5.235	5.224	MON	17,794	209,154	10/05/2005	11/01/2012
16162W-FB-0	CHASE 2003 S15 1A2	2		1FM	156,757	102.603	164,193	160,027	159,098		45				6.000	6.576	MON	800	9,602	01/15/2004	10/01/2012
17025T-BS-9	CWHL 2007-15 M	2		1FM	1,132			1,317,975			(14,452)				6.352		MON	6,977	8,434	10/24/2007	04/25/2012
172973-N7-0	CMSI 2005-1 1A10	2		1FM	337,532	99.622	331,083	332,339	332,833		(4,714)				5.750	2.876	MON	1,592	19,110	10/08/2010	04/01/2012
172973-YS-2	CMSI 2004-5 1A2	2		1FM	2,121,679	102.928	2,207,251	2,144,464	2,132,844		(2,236)				5.500	5.626	MON	9,829	117,871	08/25/2004	08/01/2034
172973-ZJ-1	CMSI 2004-5 1A18	2		1FM	5,281,803	100.294	5,297,342	5,281,803	5,281,803						5.250	5.110	MON	23,108	277,003	08/13/2004	07/01/2012
17309B-AD-9	CMLTI 2006-WF2 A2E	2		2FM	3,606,147	50.896	2,290,325	4,500,000	3,494,871		(68,118)				6.351	7.243	MON	23,816	247,133	04/03/2007	05/25/2036
173100-AR-9	CMSI 2006-6 B1	2		6FM	2,032,493	63.463	1,853,427	2,920,484	1,853,427		334,780		727,868		6.000	7.419	MON	14,602	175,017	11/13/2007	07/25/2035
17312H-AD-1	CRMSI 2007-2 A4	2		4FM	3,999,840	93.816	3,752,624	4,000,000	3,967,316						6.538	6.439	MON	21,793	256,744	06/20/2007	12/01/2028
17312H-AE-9	CRMSI 2007-2 A5	2		4FM	8,999,730	95.668	8,610,120	9,000,000	8,881,132		(148,448)				6.652	6.456	MON	49,890	578,902	06/20/2007	03/01/2031
20847T-BQ-3	CONSECO FINANCE 2002-B A3	2		1FM	1,064,443	102.367	1,089,684	1,064,492	1,076,703		11,252				7.370	7.103	MON	3,487	78,453	04/17/2002	03/15/2020
22541Q-FV-9	CSFB 2003-17 1A4	2		1FM	1,552,543	102.367	1,651,542	1,613,359	1,578,233		12,895				5.500	6.302	MON	7,395	93,664	06/26/2007	05/01/2033
22541Q-MA-7	CSFB 2003-19 1A4	2		1FM	9,055,215	101.018	9,186,160	9,093,578	9,044,640		(10,482)				5.250	5.382	MON	39,784	477,413	07/15/2003	06/01/2033
22541S-5U-8	CSFB 2005-FIX1 A5	2		2FM	9,908,815	89.386	8,877,979	9,932,136	9,918,342		15,104				4.900	4.918	MON	40,556	486,675	04/04/2006	01/01/2035
22541S-GK-8	CSFB 2004-3 1A9	2		1FM	6,987,448	100.383	7,173,398	7,146,000	7,114,042		34,930				5.250	5.604	MON	31,264	375,120	04/21/2004	08/01/2012
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities (continued)																					
22541S-W3-8	CSFB 2004-8 4A3	2		1FM		12,721,969	92.966	12,216,493	13,140,833	12,899,769		52,017			5.500	5.987	MON	60,229	722,099	10/12/2006	10/01/2034
225458-5R-5	CSFB 2005-9 2A1	2		3FM		11,129,842	90.871	10,435,982	11,484,341	11,246,778		61,687			5.500	6.175	MON	52,637	631,639	06/09/2008	09/01/2035
225458-KM-9	CSFB 2005-3 3A16	2		1FM		18,507,926	100.800	18,356,302	18,210,581	18,354,338		(25,036)			5.500	5.232	MON	83,465	1,001,544	03/03/2005	09/01/2023
225458-PR-3	CSFB 2005-4 2A4	2		4FM		7,277,940	91.567	6,891,700	7,526,369	7,376,156		24,508			5.500	6.015	MON	34,496	413,929	10/19/2006	09/01/2032
225470-M6-7	CSMC 2006-3 1A4A	2		1FM		5,576,901	66.232	3,996,023	6,033,400	5,622,926		21,127			5.896	7.177	MON	29,644	366,577	12/19/2006	03/25/2036
225470-QY-2	CSMC 2005-5 A2F	2		4FM		9,367,596	44.624	8,032,302	18,000,000	9,429,037		(36,803)			5.365	10.836	MON	16,095	965,700	12/22/2005	07/25/2035
22943H-AG-1	CSAB 2006-1 A6A	2		3FM		9,199,362	55.259	5,407,962	9,786,555	8,741,823		(241,313)			6.172	4.999	MON	50,336	603,929	05/02/2006	06/25/2036
251510-EJ-8	DBALT 2005-3 4A4	2		2FM		9,268,317	94.155	9,208,596	9,780,252	9,605,331		65,888			5.250	6.414	MON	42,789	513,463	08/07/2007	04/01/2015
251510-FX-6	DBALT 2005-4 A6	2		4FM		7,960,889	81.199	6,841,548	8,425,666	7,960,610		(2,318)	410,445		5.300	5.522	MON	37,213	446,531	01/25/2006	09/25/2035
251510-ML-4	DBALT 2006-AB1 A3	2		2FM		1,659,493	86.195	1,564,135	1,814,645	1,662,545		3,865			5.865	7.799	MON	8,869	106,429	10/04/2006	02/25/2036
251513-AQ-0	DBALT 2006-AB4 A1A	2		1FM		68,447	54.376	35,683	65,623	35,683	(32,532)	3,732			6.005	2.219	MON	328	3,677	09/14/2006	10/25/2036
251513-BC-0	DBALT 2006-AB4 A6A1	2		1FM		5,799,964	50.278	3,329,919	6,623,013	3,329,919	(2,456,391)	(67,877)			5.869	4.576	MON	32,392	368,243	01/05/2007	10/25/2036
25151E-AD-5	DBALT 2006-AB3 A4	2		1FM		4,258,261	87.536	4,321,687	4,937,029	4,077,540		(41,145)			6.423	10.802	MON	26,425	316,850	06/14/2006	06/25/2036
294751-CQ-3	EQABS 2003-3 AF4	2		1FM		8,244,431	95.804	7,898,486	8,244,439	8,307,212		(30,983)			5.495	5.027	MON	37,753	428,033	07/17/2003	09/01/2019
294751-DB-5	EQABS 2003-4 AF5	2		1FM		4,808,226	95.053	4,570,382	4,808,230	4,829,370		(29,777)			5.703	5.762	MON	22,851	274,213	10/20/2003	12/01/2014
32051G-KU-8	FHASI 2005-2 1A2	2		1FM		2,037,438	100.065	2,012,340	2,011,043	2,004,293		(3,991)			5.500	5.303	MON	9,217	110,610	06/17/2005	03/01/2012
32051G-RV-9	FHASI 2005-FA5 1A5	2		2FM		2,476,576	71.453	2,041,448	2,857,050	2,568,538		7,945			5.500	6.488	MON	13,095	152,553	12/01/2011	08/25/2035
32051G-SD-8	FHASI 2005-FA5 3A1	2		3FM		4,215,866	80.584	3,556,638	4,413,590	4,218,754		4,076			5.500	6.864	MON	20,229	193,801	09/08/2011	07/01/2035
32052L-AC-7	FHASI 2006-2 1A3	2		1FM		7,162,363	94.377	7,347,424	7,785,177	7,373,162		64,274			6.000	7.422	MON	38,926	466,908	07/16/2008	07/01/2036
32052L-AG-8	FHASI 2006-2 1A7	2		1FM		2,002,000	90.181	1,983,989	2,200,000	2,026,978		24,978			6.000	14.420	MON	11,000	10,988	10/27/2011	08/01/2014
32052W-AP-4	FHAMS 2007-FA4 1A14	2		1FM		9,086	0.952	4,725	496,181	2,755		(61,430)			6.250	597.277	MON	2,584	24,258	10/10/2007	02/25/2012
36158G-BB-3	GE CAPITAL MTG SERVICES INC 1998-HE1 A7	2		1FM		1,575	98.197	1,509	1,536	1,544		(15)			6.465	6.177	MON	8	99	10/24/2003	02/01/2023
361856-DX-2	GMAC MORTGAGE CORP LOAN TRUST 2004-HE5 A	2		4FM		7,456,049	73.052	5,446,807	7,456,049	7,456,049					4.865	5.847	MON	30,228	368,950	11/18/2004	06/25/2025
36185N-2D-1	GMACM 2004-J2 A7	2		1FM		3,844,375	102.399	4,095,944	4,000,000	3,958,487		43,202			5.750	6.355	MON	19,167	230,000	07/27/2004	11/01/2014
36185N-5W-6	GMACM 2004-J6 3N1	2		1FM		21,212,014	100.802	21,206,413	21,037,795	21,045,704		(56,637)			5.500	5.425	MON	96,423	1,253,502	12/10/2004	12/01/2034
36185N-S2-7	GMACM 2004-JR1 A8	2		1FM		230,629	100.011	224,618	224,593	225,824		(4,379)			5.250	1.991	MON	983	11,791	11/02/2010	06/01/2012
36186K-AD-7	GMACM 2007-HE1 A4	2		3FM		14,993,472	66.311	10,609,696	16,000,000	15,574,486		336,662			5.952	4.833	MON	79,360	952,320	03/26/2007	03/25/2037
36186L-AG-8	GMAC 2007-HE2 A6	2		1FM		11,937,876	67.747	7,724,850	11,402,464	7,724,850	(4,186,902)	767,530			6.249	3.274	MON	59,378	765,644	06/27/2007	06/25/2037
36222L-AF-3	GSAA 2006-18 AF5A	2		4FM		6,402,846	59.140	4,078,088	6,895,710	6,284,543		(99,490)			6.002	4.977	MON	34,491	413,088	11/10/2006	11/25/2036
3622MP-AN-8	GSR 2007-1F 2A4	2		1FM		9,400,000	93.064	9,306,440	10,000,000	9,652,304		88,149			5.500	6.429	MON	45,833	549,991	06/28/2007	05/01/2027
3622MP-AP-3	GSR 2007-1F 2A5	2		6FM		3,922,035	64.948	3,766,978	5,800,000	3,766,978	915,289	24,079	1,425,409		5.500	8.360	MON	26,583	318,995	02/13/2008	04/25/2028
3622MW-AH-6	GSR 2007-3F 2A7	2		2FM		5,951,340	94.799	5,922,202	6,247,101	6,066,192		42,295			5.750	6.470	MON	29,934	359,201	07/06/2007	03/01/2037
3622MW-BH-5	GSR 2007-3F 1A4	2		1FM		4,019,648	92.560	4,551,180	4,917,000	4,336,361		145,921			5.000	8.194	MON	20,488	245,850	07/08/2008	03/01/2037
362334-CZ-5	GSR 2006-2F 2A13	2		4FM		2,857,372	88.354	2,523,431	2,856,033	2,850,336		(2,372)			5.750	5.769	MON	13,685	164,222	12/04/2006	12/01/2035
362341-8Y-8	GSAMP 2006-1F 2M1	2		1FM		42,126	0.096	4,661	4,875,472	4,661	55,866	(180,714)			5.834	(79.156)	MON	23,703	31,856	10/25/2007	01/25/2013
362341-MR-7	GSAMP 2005-7F 2A6	2		1FM		793,921	100.802	840,751	834,061	811,438		6,861			5.500	6.407	MON	3,823	45,873	09/20/2007	04/01/2023
378961-AU-0	GMSL 2005-A B1	2		6FM		2,436,729	97.624	2,497,459	2,558,246	2,484,835		10,464			5.250	6.012	MON	11,192	134,308	01/24/2008	02/01/2025
40432B-BH-1	HALO 2007-2 B1	2		6FM		29,328	1.459	27,616	1,892,792	23,203	9,454	(72,051)			5.807	137.849	MON	9,160	102,674	11/14/2007	09/25/2012
437089-AE-5	INHEL 2006-1 A5	2		1FM		1,140,902	50.032	3,519,182	7,033,919	1,135,945		99,562			6.022	55.219	MON	35,299	320,307	07/01/2008	04/25/2036
45660L-2V-0	RAST 2005-A16 A3	2		4FM		1,305,307	77.516	1,059,547	1,366,874	1,285,643		(14,456)			6.000	5.456	MON	6,834	82,012	12/23/2005	12/25/2035
45660L-3H-0	RAST 2005-A15 1A2	2		4FM		8,306,773	78.665	6,888,664	8,756,950	8,201,930		(103,783)			5.750	5.159	MON	41,960	503,525	12/26/2006	09/25/2030
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities (continued)																					
45660L-3T-4	RAST 2005-A15 2A3	2		4FM	7,909,314	65,852	5,847,774	8,880,123	7,907,122		83,108		710,799		6,000	5.356	MON	44,401	529,373	10/13/2006	02/25/2036
45660L-6K-0	RAST 2006-A1 1A3	2		4FM	2,630,186	68,866	2,055,186	2,984,339	2,629,609		(46,368)		208,182		6,000	5.733	MON	14,922	179,035	09/27/2006	04/25/2036
45660L-S8-3	RAST 2005-A14 A1	2		3FM	5,377,683	82,749	4,661,183	5,632,925	5,469,729		15,430				5,500	6.216	MON	25,818	309,811	06/27/2007	01/01/2034
456652-AG-1	IMJA 2007-A1 A7	2		4FM	1,799,555	84,959	1,556,233	1,831,754	1,809,292		3,555				6,000	6.286	MON	9,159	109,905	01/30/2008	08/01/2037
464126-DA-6	IRWIN HOME EQUITY 2006-1 2A4	2		3FM	9,843,082	82,035	8,075,243	9,843,643	9,824,754		(127)				5,560	5.577	MON	45,609	547,307	01/12/2006	05/01/2028
46412Q-AE-7	IRWHE 2006-2 2A4	2		5FM	12,317,354	70,687	8,914,930	12,611,892	12,320,640		(19,236)				6,170	5.752	MON	64,846	778,154	07/12/2006	03/25/2031
46412R-AD-7	IRWHE 2007-1 2A3	2		3FM	5,985,165	42,814	3,609,237	8,430,000	5,672,249		(141,775)				6,150	6.645	MON	43,204	518,445	05/11/2007	06/25/2037
466247-QX-4	JPMMT 2005-A3 11A1	2		1FM	132,397	100,847	132,034	130,924	132,125						4,471	3.643	MON	488	1,951	08/24/2011	10/01/2014
46627M-AA-5	JPALT 2005-S1 1A1	2		4FM	1,940,281	72,631	1,539,124	2,119,103	1,930,812		(9,555)		75,564		5,500	4.956	MON	9,713	116,551	12/20/2006	12/25/2035
46628S-AH-6	JPMAC 2006-WF1 A5	2		4FM	6,328,000	48,745	3,347,712	6,867,750	6,029,503		(190,473)				6,410	3.239	MON	36,685	417,431	08/11/2006	07/25/2036
46628S-AJ-2	JPMAC 2006-WF1 A6	2		2FM	5,750,679	48,512	3,741,887	7,713,275	5,747,545		(230,698)		1,064,279		6,000	5.922	MON	38,566	457,961	08/11/2006	07/25/2036
46630L-AE-4	JPMAC 2007-CH1 AF4	2		4FM	3,999,976	84,387	3,375,480	4,000,000	3,996,973			7,318			5,798	5.832	MON	19,327	231,908	02/27/2007	04/01/2027
52520Q-AG-9	RAST 2006-7 1A7	2		5FM	10,904,262	66,647	7,972,421	11,962,089	10,880,035		890	328,811			6,000	3.820	MON	59,810	702,583	10/20/2006	10/25/2036
525221-DF-1	LXS 2005-6 A2	2		1FM	3,939,780	94,947	3,740,711	3,939,780	3,939,780						5,440	5.424	MON	17,860	214,324	10/24/2005	09/01/2028
525221-DL-8	LXS 2005-6 A4	2		1FM	10,068,099	91,785	9,254,599	10,082,953	10,075,800		23,023				5,510	5.528	MON	46,298	555,571	03/09/2007	12/01/2034
525221-EC-7	LXS 2005-8 2A2	2		4FM	8,618,381	72,201	6,983,718	9,672,673	8,616,787		(194,370)		219,123		5,250	5.198	MON	42,318	504,039	11/04/2005	11/25/2021
525221-GA-9	LXS 2005-10 2A3A	2		4FM	4,985,926	63,845	3,674,775	5,755,812	4,984,647		(45,397)		343,232		5,420	5.316	MON	25,997	309,207	12/07/2005	06/25/2026
52522H-AN-2	LXS 2006-8 3A5	2		5FM	13,418,697	74,880	9,756,481	13,029,541	13,396,376		873,180				6,050	3.840	MON	65,691	779,134	10/12/2006	01/25/2030
52523K-AJ-3	LXS 2006-17 WF5	2		1FM	7,162,881	32,362	2,885,856	8,917,503	2,885,856		(4,262,034)	299,246	1,572,223		5,950	5.383	MON	44,216	510,599	10/04/2006	11/25/2036
52524M-AV-1	LXS 2007-9 WF3	2		3FM	7,340,840	35,046	3,504,550	10,000,000	7,293,367		(127,690)		31,385		6,320	5.916	MON	52,667	627,560	05/24/2007	10/25/2030
52524P-AL-6	LXS 2007-6 3A5	2		1FM	6,129,295	59,856	4,891,133	8,171,499	6,126,672		273,087		1,371,387		5,720	5.469	MON	38,951	465,418	05/07/2007	05/25/2037
55265K-Q2-8	MASTR 2003-9 2A7	2		1FM	2,000,151	102,366	2,430,236	2,374,066	2,045,128		99,477				5,500	12.647	MON	10,881	130,526	03/04/2009	09/01/2033
55265K-SQ-3	MASTR 2003-2 3A13	2		1FM	1,838,284	105,983	1,872,214	1,766,519	1,844,339		4,596				5,750	3.980	MON	8,465	107,186	11/03/2010	02/01/2033
57643L-LF-1	MABS 2005-AB1 A6	2		1FM	6,823,697	73,760	5,033,541	6,824,243	6,821,604		14,537				5,471	5.473	MON	31,113	373,142	10/07/2005	08/01/2034
61745M-A3-7	MSC 2004-3 2A7	2		1FM	11,933,424	103,234	12,663,594	12,266,931	12,137,931		33,805				5,500	5.984	MON	56,223	674,681	06/16/2004	04/01/2016
61749E-AF-4	MORGAN STANLEY 2006-12XS A5A	2		3FM	10,854,277	51,330	6,514,947	12,692,329	10,382,530		(316,745)				6,092	5.312	MON	64,433	716,006	09/22/2006	10/25/2036
61749W-AK-3	MSM 2006-11 1A4	2		1FM	3,786,987	46,989	2,634,203	5,606,058	3,786,114		(208,687)		365,012		6,513	6.507	MON	30,427	291,883	07/17/2006	08/25/2036
61751D-AH-7	MSM 2006-17XS A5W	2		1FM	5,713,383	48,543	3,530,226	7,272,368	5,711,094		(225,012)		229,870		5,941	6.018	MON	36,005	428,470	12/12/2006	12/25/2036
61752R-AL-6	MSM 2007-3XS 2A5	2		4FM	3,145,304	56,711	2,145,670	3,783,496	3,144,498		(80,733)		248,917		6,207	6.302	MON	19,570	231,049	02/15/2007	01/25/2047
65538P-AF-5	NAA 2007-1 1A5	2		1FM	2,739,401	88,244	2,906,927	3,294,184	2,669,581		(27,509)				6,347	10.388	MON	17,423	189,374	05/08/2007	03/25/2037
69335Q-AB-9	PHHMC 2006-2	2		1FM	82,391	99,878	80,627	80,726	80,925		(1,342)				6,047	2.420	MON	407	4,907	12/13/2010	04/01/2012
73316T-AA-0	POPLR 2006-E A1	2		1FM	44,568	99,554	44,677	44,877	44,862		51				0.384	0.879	MON	3	155	12/27/2010	01/25/2012
743948-AL-5	PRU HOME MTGE SECS 92-A 3B4	2		1FM	23,668	101,973	25,795	25,296	23,664		(12)		1,594		7,900	7.915	MON	167	2,074	07/15/1993	05/28/2021
74922E-AF-6	RALI 2006-QS6 1A6	2		4FM	4,335,237	66,132	3,424,360	5,178,036	4,334,018		17,448		362,870		6,250	6.225	MON	26,969	321,017	06/01/2006	05/25/2036
74927T-AA-9	RBSSP 2010-9 3A1	2		1FE	8,761,118	104,773	9,065,962	8,652,957	8,749,946		(9,933)				5,000	4.654	MON	6,009	432,648	10/22/2010	03/26/2019
74957E-AM-9	RFMSI 2006-S5 A12	2		1FM	2,498,340	75,458	2,352,833	3,118,053	2,526,288		27,949				6,000	11.216	MON	15,590	34,216	09/02/2011	06/01/2036
74958E-AS-5	RAST 2006-S12 3A9	2		3FM	4,142,666	88,828	3,705,887	4,172,000	4,150,185		3,207				5,750	5.871	MON	19,991	239,890	01/04/2007	01/01/2031
75970J-AD-8	RAMC 2007-1 AF1	2		3FM	205,086	53,236	137,858	258,958	205,027		(14,273)		13,571		5,742	6.165	MON	1,239	14,817	01/21/2007	04/25/2037
75970N-BD-8	RAMC 2005-3 AF3	2		1FM	271,553	90,154	247,718	274,773	273,262		(391)				4,814	5.020	MON	1,102	13,237	01/31/2007	02/01/2015
75970Q-AD-2	RAMC 2007-2 AF1	2		3FM	207,031	52,320	138,433	264,590	201,964		(15,540)		12,723		5,893	6.504	MON	1,299	15,589	05/14/2007	06/25/2037
759950-GY-8	RAMC 2006-1 AF6	2		4FM	3,322,622	81,998	2,724,597	3,322,769	3,264,556		(48,284)				5,746	5.540	MON	15,911	190,922	03/06/2006	04/01/2031

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities (continued)																					
760985-7P-0	RAMP 2004-SP2 A21	2			1FM	2,226,307	94.405	2,075,794	2,198,822	2,208,984			1,620		6.000	5.872	MON	10,994	131,632	08/30/2005	01/01/2032
760985-H7-9	RAMP 2003-RZ5 A7	2			1FM	7,132,538	101.947	7,320,057	7,180,230	7,181,478			22,747		4.970	5.084	MON	29,738	356,809	07/24/2007	01/01/2033
760985-UR-0	RAMP 2003-RS4 A15	2			1FM	891,522	75.422	927,452	1,229,686	895,214			3,692		4.968	16.732	MON	5,091		12/12/2011	08/01/2028
760985-WY-3	RAMP 2003-RS5 A15	2			2FM	5,787,285	85.317	4,940,441	5,790,674	5,818,996			(17,258)		4.870	4.992	MON	23,500	282,006	06/20/2003	03/01/2021
760985-YU-9	RAMP 2003-RZ4 A6	2			1FM	14,853,470	100.750	14,966,505	14,855,165	14,920,676			(12,163)		5.490	5.570	MON	67,962	815,235	09/16/2003	03/01/2033
76110H-LK-3	RALI 2003-QS21 A2	2			1FM	8,450,409	100.420	8,484,532	8,449,088	8,426,100			(4,168)		4.800	4.804	MON	33,796	405,556	12/13/2004	07/01/2014
76110V-BX-5	RFMSI 99-H11 A6	2			1FM	356,510	92.188	323,753	351,188	350,864			(992)		7.580	6.723	MON	2,218	26,620	06/13/2001	12/01/2012
76110V-SR-0	RFMSI 2005-HS2 A12	2			1FM	3,071,086	96.137	3,025,758	3,147,346	3,119,610			18,098		5.220	6.641	MON	13,691	164,275	11/18/2005	10/25/2012
76110W-PG-5	RASC 2002-KS4 A1B	2			5FM	51,285	57.103	28,036	49,097	51,281			1,484		0.544	0.106	MON	4	364	04/04/2006	06/25/2032
761118-MD-7	RALI 2005-QS16 A4	2			4FM	3,810,455	78.030	3,284,486	4,209,238	3,809,975			(25,570)	136,476	5.750	5.907	MON	20,169	242,031	12/09/2005	11/25/2035
761118-XQ-6	RALI 2006-QS3 1A12	2			4FM	5,905,580	68.630	4,513,273	6,576,240	5,897,879			11,371		6.000	5.116	MON	32,881	392,389	03/22/2006	03/25/2036
76111X-ZU-0	RFMSI 2005-S7 A4	2			2FM	689,656	100.091	692,229	691,601	688,652			(571)		5.500	5.678	MON	3,170	38,038	10/28/2005	01/01/2013
76112B-TS-9	RAMP 2005-RS6 M1	2			1FM	4,702,500	77.073	4,624,398	6,000,000	4,816,996			114,496		0.794	10.172	MON	529	11,419	09/22/2011	12/28/2015
76114A-AB-6	RAST 2006-R2 A2	2			4FM	16,080,604	58.950	10,881,861	18,459,413	16,091,414			(65,195)	1,046,467	6.000	6.028	MON	92,297	1,107,467	10/19/2006	04/25/2036
863576-AC-8	SASC 2005-5 1A3	2			3FM	5,959,768	91.862	5,428,979	5,909,903	5,921,501			(6,958)		5.750	5.663	MON	28,318	339,819	03/11/2005	03/01/2035
863576-BT-0	SASC 2005-6 2A13	2			1FM	2,968,101	101.743	3,371,773	3,314,000	3,208,241			131,312		5.500	8.057	MON	15,189	182,270	02/26/2008	06/01/2013
863576-CL-6	SASC 2005-6 5A6	2			1FM	261,606	99.827	262,837	263,292	262,434			205		5.000	4.972	MON	1,097	13,046	07/29/2005	02/01/2012
863579-K5-6	SARM 2005-23 1A3	2			1FM	7,620,886	79.501	6,733,155	8,469,260	7,634,529			39,755		2.600	5.190	MON	18,353	218,886	12/13/2005	10/25/2016
863579-P8-5	SARM 2006-1 5A1	2			2FM	1,248,806	88.971	1,116,960	1,255,426	1,231,215			16,201		2.934	5.008	MON	3,069	36,008	08/25/2006	07/01/2013
86359A-K3-6	SASC 2003-25XS A5	2			1FM	6,726,318	80.774	5,436,507	6,730,524	6,720,595			3,538		6.120	6.169	MON	34,326	403,496	07/23/2003	12/01/2032
86359A-Q5-5	SASC 2003-28XS A5	2			1FM	4,998,438	85.445	4,272,255	5,000,000	5,007,612			(12,695)		6.010	6.080	MON	25,042	300,442	08/20/2003	03/01/2033
86359B-3L-3	SASC 2005-1 7A7	2			3FM	4,422,158	89.365	4,087,247	4,573,660	4,492,068			21,884		5.500	6.043	MON	20,963	251,551	10/19/2006	12/01/2034
86359D-NK-9	SASC 2005-15 2A1	2			3FM	11,451,156	92.457	10,755,888	11,633,382	11,527,129			21,881		5.750	5.969	MON	55,743	668,919	12/09/2005	07/01/2027
86359D-SR-9	SASC 2005-17 5A1	2			4FM	4,368,705	81.555	3,591,500	4,403,798	4,372,347			(1,739)		5.500	5.686	MON	20,184	242,209	09/29/2005	09/01/2035
872224-AF-7	TBW 2006-4 A5	2			4FM	3,831,214	35.152	2,399,461	6,825,900	2,399,461	(1,262,859)		(31,639)		6.330	9.954	MON	36,007	412,178	10/19/2006	04/25/2033
872225-AF-4	TBW 2006-5 A5A	2			4FM	490,638	4.405	263,126	5,974,020	263,126	547,619		(212,792)	1,180,594	6.250	92.011	MON		467,769	10/23/2006	10/25/2014
872225-AH-0	TBW 2006-5 A6	2			2FM	13,383,433	92.291	12,400,172	13,435,993	13,387,346			(2,158)		5.900	5.804	MON	66,060	801,390	10/23/2006	03/01/2036
881561-C8-5	TERWIN MORTGAGE TRUST 2005-13SL A1B	2			4FM	1,637,040	7.226	1,156,224	16,000,000	1,076,936			(233,617)		4.750	16.974	MON	63,333	376,831	11/23/2005	09/25/2026
92178P-AD-9	VALT 2002-1 A4	2			1FE	18,010,532	105.235	18,960,364	18,017,199	18,000,982			(2,744)		6.570	6.652	MON	98,644	1,183,730	06/23/2002	10/01/2018
929227-2G-0	WAMU 2003-S5 1A4	2			1FM	5,093,450	102.269	6,238,335	6,099,940	5,356,168			209,263		5.500	11.296	MON	27,958	335,321	11/05/2008	05/01/2033
939336-C3-5	WASHINGTON MUTUAL MSC MTG PASS 2003-MS8	2			1FM	164,962	95.945	157,754	164,422	163,817			7		0.764	0.978	MON	21	1,164	11/17/2004	04/25/2018
939344-AR-8	WMALT 2006-4 3A6	2			3FM	5,080,148	50.264	3,213,622	6,393,537	5,072,566			(207,557)		6.102	5.838	MON	32,511	369,077	04/21/2006	05/25/2036
93934F-BL-5	WMALT 2005-7 2CB1	2			4FM	4,583,084	81.231	3,752,771	4,619,899	4,590,603			3,963		5.500	5.629	MON	21,175	254,094	09/30/2005	05/01/2031
93934F-EQ-1	WMALT 2005-9 2A4	2			3FM	4,682,544	81.430	4,008,630	4,922,817	4,571,412			(63,690)		5.500	6.120	MON	22,563	270,755	09/30/2005	10/25/2031
93934N-AK-1	WMALT 2006-5 10A5	2			4FM	5,915,643	65.423	4,596,049	7,025,095	5,754,566			(131,240)		6.000	6.680	MON	35,125	421,506	06/22/2006	07/25/2036
939355-AE-3	WMALT 2007-OA3 5A	2			5FM	543,438	49.406	313,153	633,832	530,053			(6,014)		2.963	3.837	MON	1,565	16,975	10/05/2007	03/25/2047
93935B-AH-3	WMALT 2006-5 3A6	2			3FM	5,015,874	43.855	2,704,735	6,167,463	4,550,795			(197,932)		6.268	5.361	MON	32,215	332,883	06/15/2006	07/25/2036
93935W-AD-6	WMALT MORTGAGE SER 2006-9 CL A3	2			4FM	14,649,907	54.860	8,832,581	16,100,161	13,733,980			(529,054)		5.999	5.433	MON	80,487	963,842	10/20/2006	10/25/2036
949772-AG-2	WFMB5 2005-18 2A4	2			1FM	1,304,761	100.113	1,301,763	1,300,291	1,295,965			(1,185)		5.500	5.365	MON	5,960	71,512	12/16/2005	04/01/2012
949772-AU-1	WFMB5 2005-18 2B1	2			6FM	1,012,575	19.480	898,579	4,612,853	898,579	610,585		(11,376)	2,543,022	5.500	7.398	MON	21,142	251,977	12/20/2007	01/25/2036
9497EU-AC-1	WFHET 2006-1 A3	2			1FM	99,323	97.971	101,099	103,193	102,090			1,866		0.444	3.365	MON	9	396	12/27/2010	09/25/2012

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities (continued)																					
94980D-AA-6	WFMB 2003-M A1	2		2FM		262,306	101.078	258,038	255,286	259,561		(2,629)			4.680	2.731	MON	996	11,953	12/16/2010	11/01/2033
94981C-AN-9	WFMB 2003-17 1A10	2		1FM		490,448	100.237	490,996	489,836	488,473		(1,245)			5.250	5.045	MON	2,143	25,716	08/07/2009	05/01/2012
94981S-AG-9	WFMB 2005-16 A4	2		2FM		11,574,822	93.333	10,985,069	11,769,759	11,652,842		20,478			5.750	5.996	MON	56,397	676,754	12/09/2005	11/01/2035
94982N-AC-8	WFMB 2005-4 A3	2		1FM		521,346	100.029	520,685	520,532	519,146		(339)			5.000	4.906	MON	2,169	26,026	07/15/2005	12/01/2012
94984E-AN-2	WFMB 2006-10 A13	2		6FM		856,590	55.233	759,987	1,375,965	759,987	32,179	12,889	480,059		6.000	7.587	MON	6,880	78,416	11/01/2011	04/25/2026
94984Y-AP-3	WFMB 2006-16 A14	2		1FM		5,828,438	101.572	6,094,338	6,000,000	5,943,490		50,845			5.000	5.647	MON	25,000	299,940	01/31/2008	07/01/2013
94986B-AE-6	WFMB 2007-9 1A5	2		1FM		7,818,750	93.321	7,782,980	8,340,000	8,012,650		66,692			5.500	6.468	MON	38,225	458,566	12/14/2007	06/01/2037
3399999	Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					1,100,495,481		963,158,096	1,253,126,906	1,084,229,945	(11,164,858)	(1,618,897)	24,907,821					5,722,802	68,096,183		
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05947U-4D-7	BACM 2005-6 A4	2		1FM		26,133,655	110.599	28,032,397	25,346,000	25,949,582		(163,604)			5.193	4.542	MON	109,690	1,334,891	06/22/2010	11/01/2015
05947U-D3-9	BACM 2005-1 A5	2		1FM		17,255,813	108.993	19,030,143	17,460,000	17,422,623		14,590			5.162	5.418	MON	75,102	913,180	04/16/2008	01/01/2015
05947U-ES-3	BACM 2002-PB2 A4	2		1FM		856,736	99.930	821,449	822,024	820,749		(3,880)			6.186	5.639	MON	4,238	50,850	06/26/2002	01/01/2012
05947U-HN-1	BACM 2002-2 B	2		1FM		5,078,125	100.853	5,042,650	5,000,000	4,997,634		(9,732)			5.271	5.102	MON	21,963	263,550	09/10/2002	07/01/2012
05947U-LX-4	BACM 2003-2 A3	2		1FM		3,538,047	101.757	3,544,819	3,483,615	3,517,664		(20,383)			4.873	3.088	MON	14,146	56,586	08/10/2011	04/01/2013
05947U-R7-5	BACM 2005-3 ASB	2		1FM		131,749	104.002	132,818	127,708	130,971		(218)			4.589	2.874	MON	488	5,860	07/20/2010	09/01/2014
05947U-XQ-6	BACM 2004-5 A4	2		1FM		12,950,781	106.273	15,409,600	14,500,000	13,653,787		289,564			4.936	7.546	MON	59,643	715,720	08/27/2009	09/01/2014
059497-AU-1	BACM 2007-1 A2	2		1FM		4,794,270	99.872	4,778,633	4,784,738	4,774,921		(4,792)			5.381	5.328	MON	21,456	257,467	10/29/2007	01/01/2012
059497-BA-4	BACM 2007-1 AMFX	2		1FM		15,064,453	93.314	13,997,040	15,000,000	15,024,201		(9,455)			5.482	5.458	MON	68,525	822,300	04/18/2007	01/01/2017
05950E-AB-4	BACM 2006-2 A2	2		1FM		305,978	99.964	304,773	304,882	304,562		(1,416)			5.713	4.232	MON	1,451	4,354	09/06/2011	01/01/2012
05950W-AC-2	BACM 2006-4 A3A	2		1FM		10,261,059	101.679	10,503,451	10,330,000	10,304,884		13,638			5.600	5.781	MON	48,207	578,410	01/14/2008	07/01/2013
059513-AC-5	BACM 2007-4 A3	2		1FM		10,020,313	105.290	10,529,020	10,000,000	10,016,325		(17,189)			5.791	5.799	MON	48,257	588,038	11/21/2007	08/01/2014
07383F-E9-5	BSCMS 2004-PWR4 A2	2		1FM		155,276	103.709	154,493	148,968	153,852		(1,307)			5.286	2.334	MON	656	7,875	12/16/2010	10/01/2013
07383F-MN-5	BSCMS 2002-PBW1 A2	2		1FM		423,133	101.050	417,146	412,813	417,844		(5,289)			4.720	1.391	MON	1,624	8,119	07/12/2011	08/01/2012
07383F-U6-3	BSCMS 2004-T16 A5	2		1FM		924,366	103.104	948,372	919,819	919,391		(817)			4.600	4.548	MON	3,526	42,312	10/20/2004	11/01/2013
07383F-U7-1	BSCMS 2004-T16 A6	2		1FM		7,995,277	106.911	8,642,722	8,084,012	8,026,535		15,312			4.750	5.024	MON	31,999	383,991	11/23/2009	10/01/2014
07383F-X5-2	BSCMS 2004-PWR6 A6	2		1FM		950,742	107.098	1,070,977	1,000,000	976,605		7,212			4.825	5.762	MON	4,021	48,250	02/07/2008	11/01/2014
07387B-CL-5	BSCMS 2005-T20 A4A	2		1FM		5,681,391	110.590	6,027,139	5,450,000	5,615,185		(43,759)			5.145	4.291	MON	23,368	283,911	06/04/2010	09/01/2015
07388N-AE-6	BSCMS 2006-T24 A4	2		1FM		8,026,250	112.267	8,981,328	8,000,000	8,008,587		(4,446)			5.537	5.530	MON	36,913	442,960	05/17/2007	09/01/2016
07388V-AB-4	BSCMS 2007-T26 A2	2		1FM		131,869	100.087	130,113	130,001	130,174		(1,695)			5.330	1.515	MON	577	2,887	07/12/2011	03/01/2012
07388V-AE-8	BSCMS 2007-T26 A4	2		1FM		3,815,932	112.464	3,851,892	3,425,000	3,796,560		(19,372)			5.471	3.140	MON	15,615	46,845	09/14/2011	03/01/2017
07401D-AC-5	BSCMS 2007-PW18 A3	2		1FM		3,486,220	108.201	3,511,122	3,245,000	3,461,267		(24,953)			5.957	3.828	MON	16,109	64,435	08/01/2011	05/01/2017
12513E-AG-9	CD CD 2005-CD1 A4	2		1FM		10,505,000	110.518	12,157,024	11,000,000	10,707,953		67,081			5.225	6.122	MON	47,899	582,476	09/17/2008	09/01/2015
12527E-AB-4	CFRE 2011-C1 E	2		1FM		6,343,745	104.117	6,507,281	6,250,000	6,345,989		2,244			3.759	3.342	MON	19,577	156,612	04/19/2011	04/01/2016
126171-AF-4	COMM 2005-C6 A5A	2		1FM		13,736,797	109.637	15,349,194	14,000,000	13,846,404		34,466			5.116	5.484	MON	59,687	716,240	07/23/2008	07/01/2015
12622D-AB-0	COMM 2010-C1 A2	2		1FM		8,881,805	103.929	9,197,717	8,850,000	8,878,523		(3,282)			3.830	3.783	MON	28,246	197,724	05/12/2011	01/01/2020
12623D-AC-7	COMM 2011-FL1 B	2		1FM		5,242,562	99.824	5,402,046	5,411,565	5,263,695		21,132			3.213	5.976	MON	7,244	31,583	10/07/2011	12/17/2013
14986D-AH-3	CD 2006-CD3 AM	2		2FM		15,253,711	93.861	14,079,165	15,000,000	15,130,227		(28,674)			5.648	5.451	MON	70,200	847,200	04/18/2007	11/01/2016
173067-AC-3	CGCMT 2004-C1 A3	2		1FM		6,973,091	103.253	6,869,877	6,653,415	6,694,222		(25,805)			5.251	4.486	MON	29,116	349,397	11/18/2004	11/01/2013
20046F-AU-4	COMM 2001-J2A B	2		1FM		2,004,688	100.278	2,005,568	2,000,000	2,004,052		(635)			6.304	6.250	MON	10,507	31,520	09/08/2011	07/01/2016
20046F-AW-0	COMM 2001-J2A C	2		1FM		24,406,419	108.627	25,136,249	23,139,900	24,100,790		(190,748)			6.586	5.552	MON	126,999	1,524,274	05/27/2010	08/01/2016
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities (continued)																					
20047E-AE-2	COMM 2006-C8 A4	2			1FM	14,708,398	108.441	16,266,135	15,000,000	14,821,022			28,426		5.306	5.623	MON	66,325	795,900	08/06/2007	12/01/2016
20047G-BQ-9	COMM 2004-LB3A A5	2			1FM	8,100,000	107.686	9,691,740	9,000,000	8,532,482			167,188		5.359	7.912	MON	40,190	487,277	04/21/2009	06/01/2014
20047P-AE-7	COMM 2005-LP A4	2			1FM	17,679,348	109.043	22,277,485	20,430,000	18,737,878			427,512		4.982	7.951	MON	84,819	1,017,823	07/29/2009	04/01/2015
201730-AD-0	CMAT 1999-C1 A4	2			1FM	295,549	103.441	295,872	286,030	294,830			(719)		6.975	2.555	MON	1,108	1,663	11/29/2011	03/11/2013
20173Q-AE-1	GCCFC 2007-GG9 A4	2			1FM	15,043,945	108.239	16,235,790	15,000,000	15,016,781			(6,406)		5.444	5.448	MON	68,050	816,600	04/20/2007	01/01/2017
22540A-JR-0	CSFB 1998-C2 D	2			1FM	223,977	102.616	223,141	217,454	220,581			(3,396)		7.130	4.714	MON	861	14,212	01/19/2011	04/11/2013
22541N-MR-7	CSFB 2002-CKS4 A2	2			1FM	2,883,397	101.143	2,967,589	2,934,055	2,883,397			(30,559)		5.183	4.950	MON	12,673	152,072	08/09/2007	11/15/2036
22541N-MS-5	CSFB 2002-CKS4 B	2			1FM	5,025,000	100.000	5,000,010	5,000,000	4,992,796			(4,308)		5.333	5.299	MON	22,221	266,650	10/17/2002	09/01/2012
22541N-MT-3	CSFB 2002-CKS4 C	2			1FM	4,909,766	99.522	4,976,075	5,000,000	4,977,181			16,624		5.394	5.820	MON	22,475	269,700	07/09/2007	09/01/2012
22541N-S8-3	CSFB 2003-CK2 A4	2			1FM	61,832,403	102.658	66,027,444	64,318,000	63,722,063			474,303		4.801	5.660	MON	257,326	3,087,907	08/02/2007	01/01/2013
22541N-S9-1	CSFB 2003-CK2 B	2			1FM	7,035,000	100.702	7,049,154	7,000,000	6,989,183			(2,368)		4.918	4.931	MON	28,688	344,260	03/27/2003	01/01/2013
22541N-UJ-6	CSFB 2002-CP5 A2	2			1FM	310,711	102.010	306,030	300,000	305,866			(4,845)		4.940	1.799	MON	1,235	7,410	06/20/2011	10/01/2012
22541N-UL-1	CSFB 2002-CP5 C	2			1FM	4,853,320	101.537	5,076,870	5,000,000	4,964,545			27,442		5.230	5.897	MON	21,792	261,500	07/06/2007	11/01/2012
22541Q-DJ-8	CSFB 2003-C3 A5	2			1FM	6,368,705	102.213	7,134,474	6,980,000	6,837,618			116,928		3.936	5.806	MON	22,894	274,733	06/21/2007	05/01/2013
22541Q-J2-9	CSFB 2003-C5 A4	2			1FM	23,379,442	104.535	25,417,588	24,315,000	24,004,779			157,717		4.900	5.689	MON	99,286	1,191,435	08/06/2007	11/01/2013
22541S-AC-2	CSFB 2004-C1 A3	2			1FM	1,263,049	100.487	1,308,930	1,302,584	1,297,408			2,976		4.321	5.058	MON	4,690	56,285	10/06/2005	09/01/2012
22541S-AD-0	CSFB 2004-C1 A4	2			1FM	4,930,664	104.753	5,237,655	5,000,000	4,974,911			8,032		4.750	4.982	MON	19,792	237,500	09/28/2005	02/01/2014
22541S-WK-0	CSFB 2004-C3 A5	2			1FM	6,646,445	106.422	7,449,554	7,000,000	6,831,301			59,434		5.113	6.202	MON	29,826	357,910	08/22/2008	07/01/2014
225458-VQ-8	CSFB 2005-C3 A4	2			1FM	7,475,000	108.124	8,649,944	8,000,000	7,709,146			74,723		4.686	5.936	MON	31,240	374,880	09/05/2008	04/01/2015
22545D-AB-3	CSMC 2006-C3 A2	2			1FM	136,282	100.489	136,793	136,128	136,033			(249)		5.815	5.286	MON	660	4,049	06/23/2011	07/01/2015
22545Y-AB-7	CSMC 2007-C2 A2	2			1FM	391,072	100.966	393,374	389,611	389,339			(1,733)		5.448	2.422	MON	1,769	1,769	11/03/2011	04/01/2012
22546B-AC-4	CSMC 2007-C5 A2	2			1FM	389,055	101.331	383,887	378,844	384,333			(4,722)		5.589	2.815	MON	1,764	8,822	06/28/2011	05/01/2014
22546B-AD-2	CSMC 2007-C5 A3	2			1FM	9,375,888	104.404	9,434,971	9,037,000	9,335,835			(40,053)		5.694	4.396	MON	42,881	171,522	08/10/2011	11/01/2016
225470-AM-5	CSMC 2005-C5 A3	2			1FM	7,355,964	101.759	7,374,756	7,247,255	7,342,405			(13,559)		5.100	3.197	MON	30,801	30,801	11/21/2011	07/01/2013
225470-AN-3	CSMC 2005-C5 AAB	2			1FM	3,813,690	104.178	4,002,254	3,841,753	3,828,996			2,498		5.100	5.262	MON	16,327	195,875	12/22/2006	06/01/2014
225470-F6-5	CSMC 2006-C1 AAB	2			1FM	3,044,992	105.073	3,013,690	2,868,195	3,014,710			(30,282)		5.419	2.382	MON	12,952	133,211	02/10/2011	06/01/2015
225470-NK-5	CSMC 2005-C6 A4	2			1FM	9,724,469	109.893	10,604,675	9,650,000	9,692,899			(18,005)		5.230	5.071	MON	42,058	504,695	01/13/2010	10/01/2015
233050-AB-9	DBUBS 2011-LC1A A2	2			1FM	12,119,832	107.832	12,939,828	12,000,000	12,105,646			(14,185)		4.528	4.382	MON	45,280	452,800	02/08/2011	07/01/2019
233050-AC-7	DBUBS 2011-LC1A	2			1FM	2,019,876	112.612	2,252,238	2,000,000	2,018,308			(1,568)		5.002	4.907	MON	8,337	83,367	02/08/2011	01/01/2021
233050-AN-3	DBUBS 2011-LC1A A1	2			1FM	19,848,986	104.736	20,583,883	19,653,055	19,815,450			(33,535)		3.742	3.511	MON	61,285	612,848	02/08/2011	06/01/2017
23305Y-AC-3	DBUBS 2011-LC3A A3	2			1FM	13,129,720	109.360	14,216,839	13,000,000	13,123,709			(6,011)		4.638	4.504	MON	50,245	200,980	08/11/2011	05/01/2021
23305Y-BB-4	DBUBS 2011-LC3A A2	2			1FM	11,614,784	105.344	12,114,606	11,500,000	11,606,541			(8,243)		3.642	3.417	MON	34,903	139,610	08/11/2011	10/01/2016
23322B-KJ-6	DLJCM 2000-CF1 B1	2			1FM	177,702	100.625	177,592	176,489	176,269			(1,433)		8.490	5.012	MON	1,249	2,497	10/04/2011	01/01/2012
36158Y-FT-1	GECMC 2002-2A A3	2			1FM	10,526,418	101.047	10,788,373	10,676,557	10,648,241			29,791		5.349	5.720	MON	47,591	571,089	08/10/2007	07/01/2012
36158Y-HB-8	GECMC 2002-3A B	2			1FM	4,628,949	100.825	4,738,775	4,700,000	4,682,466			12,775		5.136	5.492	MON	20,116	241,392	05/23/2007	11/01/2012
36161R-AE-9	GFCM 2003-1 A5	2			1FM	3,948,191	117.856	4,183,892	3,550,000	3,904,317			(33,877)		5.743	4.082	MON	16,989	153,615	07/13/2011	03/01/2021
361849-F3-1	GMACC 2004-C2 A2	2			1FM	530,328	100.102	522,787	522,252	522,369			(3,031)		4.760	3.135	MON	2,072	26,216	06/02/2010	04/01/2012
361849-J7-8	GMACC 2004-C3 A4	2			1FM	2,550,289	100.685	2,647,819	2,629,800	2,618,647			4,547		4.547	5.596	MON	9,965	119,549	07/30/2008	08/01/2014
361849-J9-4	GMACC 2004-C3 A5	2			1FM	7,546,563	107.058	8,564,640	8,000,000	7,800,647			62,052		4.864	5.877	MON	32,427	389,028	06/28/2007	11/01/2014
361849-Q2-1	GMACC 2005-C1 A5	2			1FM	4,651,563	108.199	5,409,965	5,000,000	4,786,815			53,671		4.697	6.184	MON	19,571	234,850	09/18/2009	04/01/2015
361849-RC-8	GMACC 01-C2 B	2			1FM	5,098,242	99.559	4,977,940	5,000,000	4,987,374			(5,783)		6.790	6.570	MON	28,292	338,847	03/20/2002	01/01/2012
(continues)																					

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities (continued)																					
361849-RD-6	GMACC 2001-C2 C	2		1FM		165,103	99.550	164,257	165,000	164,597		(506)			6.870	6.349	MON	945	5,668	06/21/2011	01/01/2012
361849-XC-1	GMACC 2003-C1 A1	2		1FM		102,108	100.458	100,780	100,321	100,707		(863)			3.337	1.659	MON	279	3,379	07/30/2010	05/01/2012
361849-YU-0	GMACC 2003-C2 A2	2		1FM		4,960,742	105.428	5,271,410	5,000,000	4,990,356		(209)			5.453	5.620	MON	22,722	277,076	06/27/2007	08/01/2013
361849-ZT-2	GMACC 2003-C3 A4	2		1FM		7,038,281	105.179	7,362,509	7,000,000	7,001,858		(6,240)			5.023	4.976	MON	29,301	351,610	03/09/2005	11/01/2013
36248F-AC-6	GSMS 2011-GC3 A2	2		1FM		11,109,759	104.605	11,506,583	11,000,000	11,092,259		(17,500)			3.645	3.423	MON	33,413	300,713	03/23/2011	03/01/2016
36249K-AA-8	GSMS 2010-C1 A1	2		1FM		10,507,250	104.495	10,659,905	10,201,403	10,445,208		(45,070)			3.679	3.018	MON	31,276	375,310	08/04/2010	05/01/2020
36249K-AC-4	GSMS 2010-C1 A2	2		1FM		6,179,760	109.500	6,570,000	6,000,000	6,158,168		(15,857)			4.592	4.243	MON	22,960	275,520	08/04/2010	07/01/2020
36828Q-AD-8	GECMC 2003-C1 A4	2		1FM		2,179,157	102.624	2,116,732	2,062,613	2,073,458		(13,208)			4.819	4.134	MON	8,283	99,397	12/12/2007	01/01/2013
36828Q-KR-6	GECMC 2005-C1 A5	2		1FM		5,510,957	107.710	5,924,061	5,500,000	5,504,937		(3,487)			4.772	4.743	MON	21,872	262,460	03/24/2010	01/01/2015
36828Q-PW-0	GECMC 2005-C3 A7A	2		1FM		2,838,281	108.433	3,252,984	3,000,000	2,907,399		22,439			4.974	5.995	MON	12,435	149,220	09/11/2008	07/01/2015
36828Q-QE-9	GECMC 2005-C4 A4	2		1FM		21,921,953	110.441	23,468,734	21,250,000	21,708,928		(117,368)			5.309	4.769	MON	94,006	1,144,994	03/05/2010	10/01/2015
36828Q-RY-4	GECMC 2006-C1 A4	2		1FM		6,956,523	109.792	7,685,405	7,000,000	6,968,353		2,977			5.330	5.552	MON	31,093	376,541	05/27/2008	01/01/2016
396789-DV-8	GCCFC 2003-C1 A4	2		1FM		3,647,625	102.290	4,278,703	4,182,906	4,016,741		143,091			4.111	8.089	MON	14,330	171,959	02/17/2009	05/01/2013
396789-DY-2	GCCFC 2003-C1 D	2		1FM		5,024,970	101.442	5,072,120	5,000,000	5,002,283		(3,108)			4.290	4.260	MON	17,875	214,500	06/20/2003	06/01/2013
396789-ER-6	GCCFC 2003-C2 A3	2		1FM		170,330	100.621	167,258	166,226	167,511		(2,819)			4.533	1.128	MON	628	4,395	04/29/2011	12/01/2012
396789-FT-1	GCCFC 2004-GG1 A7	2		1FM		4,624,399	106.569	5,339,107	5,010,000	4,829,022		77,809			5.317	7.278	MON	22,198	266,382	07/02/2009	04/01/2014
396789-JS-9	GCCFC 2005-GG3 A3	2		1FM		2,788,398	101.105	2,921,926	2,890,000	2,831,575		22,788			4.569	5.542	MON	11,004	132,028	01/12/2010	10/01/2014
396789-JU-4	GCCFC 2005-GG3 A4	2		1FM		4,252,188	107.404	4,296,176	4,000,000	4,174,654		(58,741)			4.799	3.184	MON	15,997	191,937	08/26/2010	12/01/2014
46625M-6W-4	JPMCC 2004-CB9 A4	2		1FM		1,958,125	111.115	2,222,290	2,000,000	1,985,319		5,927			5.790	5.996	MON	9,650	110,028	07/22/2008	07/01/2014
46625M-LS-6	JPMCC 2002-C1 A3	2		1FM		8,812,365	100.962	8,383,350	8,303,454	8,311,821		(63,129)			5.376	4.571	MON	37,199	446,394	02/26/2003	08/01/2012
46625M-NN-5	JPMCC 2002-CIB5 A1	2		1FM		57,009	99.948	56,263	56,292	56,263		(746)			4.372	1.698	MON	205	2,256	01/21/2011	01/01/2012
46625M-NP-0	JPMCC 2002-CIB5 A2	2		1FM		11,191,556	102.028	11,320,051	11,095,000	11,084,761		(11,052)			5.161	5.109	MON	47,718	572,613	08/13/2008	10/01/2012
46625M-NT-2	JPMCC 2002-CIB5 B	2		1FM		258,682	101.704	254,260	250,000	255,376		(3,306)			5.308	2.327	MON	1,106	5,529	07/13/2011	10/01/2012
46625M-P2-9	JPMCC 2003-CB7 A4	2		1FM		36,649,730	104.881	39,999,331	38,138,006	37,643,275		230,649			4.879	5.691	MON	155,063	1,860,753	08/02/2007	11/01/2013
46625M-RB-7	JPMCC 2002-C3 A2	2		1FM		1,181,675	102.270	1,234,731	1,207,331	1,200,686		6,152			4.994	5.605	MON	5,025	60,294	09/05/2008	12/01/2012
46625M-VR-7	JPMCC 2003-ML1A A2	2		1FM		27,528,621	102.716	29,428,048	28,650,000	28,386,166		214,154			4.767	5.644	MON	113,812	1,365,746	08/02/2007	03/01/2013
46625M-WX-3	JPMCC 2003-CB6 A2	2		1FM		14,769,475	104.629	15,851,263	15,150,000	15,030,380		64,698			5.255	5.799	MON	66,344	796,132	07/11/2007	08/01/2013
46625M-YT-0	JPMCC 2003-PM1A A3	2		1FM		299,043	102.149	292,315	286,166	291,613		(5,972)			5.169	2.148	MON	1,233	14,792	06/28/2010	10/01/2012
46625M-YU-7	JPMCC 2003-PM1A A4	2		1FM		1,211,963	104.545	1,390,445	1,330,000	1,287,074		27,727			5.326	7.862	MON	5,903	70,836	01/29/2009	07/01/2013
46625Y-UA-9	JPMCC 2005-LDP4 A4	2		1FM		4,986,719	108.712	5,435,600	5,000,000	4,988,393		878			4.918	4.989	MON	20,492	245,900	01/06/2010	08/01/2015
46625Y-VQ-3	JPMCC 2005-LDP4 A3A2	2		1FM		278,781	100.856	277,353	275,000	276,771		(2,010)			4.903	2.949	MON	1,124	4,494	08/10/2011	08/01/2012
46629P-AB-4	JPMCC 2006-LDP9 A2	2		1FM		9,157,319	103.144	8,828,585	8,559,492	9,042,914		(84,466)			5.134	2.841	MON	36,620	439,444	10/14/2010	06/01/2016
46630J-AC-3	JP MORGAN CHASE 2007-LDPX A3	2		1FM		19,916,406	108.105	21,621,020	20,000,000	19,933,466		4,073			5.420	5.510	MON	90,333	1,084,000	04/27/2007	02/01/2017
46634N-AD-8	JPMCC 2010-C1 A2	2		1FM		14,139,832	108.547	15,196,608	14,000,000	14,106,903		(21,916)			4.608	4.447	MON	53,760	645,120	06/11/2010	06/01/2017
46634N-AG-1	JPMCC 2010-C1 A3	2		1FM		7,069,944	112.520	7,876,386	7,000,000	7,059,052		(7,257)			5.058	4.951	MON	29,505	354,060	06/11/2010	06/01/2020
46635G-AC-4	JPMC 2010-C2 A2	2		1FM		13,129,948	103.460	13,449,761	13,000,000	13,110,086		(16,511)			3.616	3.458	MON	39,172	470,067	10/07/2010	07/01/2020
46636D-AC-0	JPMCC 2011-C4 A2	2		1FM		8,079,976	103.245	8,259,560	8,000,000	8,070,711		(9,265)			3.341	3.106	MON	22,275	133,648	05/25/2011	05/01/2016
46636D-AL-0	JPMCC 2011-C4 ASB	2		1FM		18,912,175	104.394	19,547,758	18,725,000	18,896,842		(15,333)			3.734	3.564	MON	58,264	349,586	05/25/2011	12/01/2020
46636V-AD-8	JPMCC 2011-C5 ASB	2		1FM		7,069,979	104.216	7,295,148	7,000,000	7,067,447		(2,532)			3.678	3.522	MON	21,452	64,356	09/16/2011	04/01/2021
50177A-AB-5	LBCMT 2007-C3 A2	2		1FM		300,392	101.236	299,218	295,566	298,200		(2,192)			5.840	3.598	MON	959	5,754	08/25/2011	04/11/2014
52108H-5X-8	LBUBS 2005-C3 A5	2		1FM		9,590,625	107.940	10,794,000	10,000,000	9,790,723		61,265			4.739	5.516	MON	26,328	473,900	04/28/2008	05/11/2015
(continues)																					

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities (continued)																					
52108H-MU-5	LBUBS 02-C4 A5	2		1FM		4,873,242	101.569	5,078,460	5,000,000	4,988,199			15,309		4.853	5.234	MON	13,481	242,650	10/21/2002	09/11/2012
52108H-PS-7	LBUBS 2004-C7 A4	2		1FM		26,469	100.242	26,258	26,195	26,273			(196)		4.395	1.923	MON	64	768	05/03/2011	04/11/2012
52108H-PN-8	LBUBS 2003-C1 A4	2		1FM		44,555,839	102.539	48,388,200	47,189,999	46,618,272			514,016		4.394	5.647	MON	115,196	2,073,529	08/02/2007	02/11/2013
52108H-TA-2	LBUBS 2003-C5 A4	2		1FM		4,965,430	103.909	5,195,440	5,000,000	4,991,159			4,179		4.685	4.825	MON	13,014	234,250	11/29/2004	06/11/2013
52108H-UK-8	LBUBS 2003-C7 A2	2		1FM		92,333	100.070	92,325	92,260	92,224			(6)		4.064	3.959	MON	208	3,749	08/03/2010	01/11/2012
52108H-XL-3	LBUBS 2003-C8 A3	2		1FM		194,448	101.436	189,009	186,333	190,480			(2,618)		4.830	1.405	MON	500	9,757	08/13/2010	06/11/2013
52108M-AB-9	LBUBS 2005-C7 A2	2		1FM		248,664	99.958	247,959	248,063	247,960			(704)		5.103	4.759	MON	703	9,494	03/23/2011	01/11/2012
52108R-AB-8	LBUBS 2006 C4	2		1FM		51,582	100.024	51,322	51,310	51,533			(49)		5.868	3.431	MON	167	2,007	04/06/2011	12/11/2012
55312T-AD-5	MLCFC 2007-6 A4	2		1FM		15,103,711	105.180	15,777,060	15,000,000	15,050,485			(12,487)		5.485	5.433	MON	68,563	822,750	04/18/2007	03/01/2017
589929-PW-2	MLMI 1998-C1 C	2		1FM		5,683,125	104.339	5,477,808	5,250,000	5,646,440			(36,685)		6.750	5.294	MON	29,531	206,719	05/04/2011	07/01/2018
59022H-CV-2	MLMT 2004-MKB1 A4	2		1FM		1,194,844	106.437	1,596,560	1,500,000	1,350,645			61,327		5.176	10.767	MON	6,470	77,640	03/17/2009	03/01/2014
59022H-FY-3	MLMT 2005-MKB2 A4	2		1FM		24,436,876	107.954	30,675,243	28,415,000	26,112,855			670,523		5.204	8.483	MON	123,226	1,478,717	11/16/2009	01/01/2015
59022H-HJ-4	MLMT 2005-MCP1 A4	2		1FM		13,527,500	108.140	15,139,530	14,000,000	13,697,200			78,216		4.747	5.493	MON	55,382	664,580	09/29/2009	06/01/2015
59022H-JL-7	MLMT 2005-CIP1 A4	2		1FM		10,340,100	109.555	10,874,409	9,926,000	10,211,896			(77,882)		5.047	4.156	MON	41,747	500,965	04/27/2010	07/01/2015
59022H-MU-3	MLMT 2005-CK11 A6	2		1FM		11,967,436	110.734	13,176,274	11,899,000	11,933,918			(10,059)		5.220	5.248	MON	51,757	630,239	12/17/2009	09/01/2015
617451-CP-2	MSC 2006-T21 A3	2		1FM		4,890,625	101.717	5,085,845	5,000,000	4,976,475			22,202		5.185	5.711	MON	21,604	259,250	08/02/2007	12/01/2012
617458-AC-8	MSC 2011-C1 A2	2		1FM		16,160,000	105.083	16,813,216	16,000,000	16,127,221			(32,779)		3.884	3.654	MON	51,787	517,867	02/10/2011	02/01/2016
617458-AG-9	MSC 2011-C1 A4	2		1FM		1,019,972	112.765	1,127,654	1,000,000	1,018,178			(1,794)		5.033	4.800	MON	4,194	41,942	02/10/2011	01/01/2021
61745M-2F-9	MSC 2005-IQ9	2		1FM		4,259,375	106.923	4,276,924	4,000,000	4,180,883			(62,073)		4.700	3.001	MON	15,667	188,000	09/21/2010	01/01/2015
61745M-6G-3	MSC 2005-HQ6 A4A	2		1FM		9,831,250	108.843	10,884,280	10,000,000	9,914,879			18,423		4.989	5.271	MON	41,575	498,900	12/19/2006	06/01/2015
61745M-XA-6	MSC 2004-HQ3 A3	2		1FM		2,788,917	100.348	2,782,439	2,772,778	2,770,534			(2,344)		4.490	4.390	MON	10,375	124,498	12/15/2004	08/01/2012
61746W-D5-6	MSDWC 2003-HQ2 B	2		1FM		402,340	102.123	398,280	390,000	398,659			(3,681)		5.040	2.889	MON	1,638	8,190	07/13/2011	02/01/2013
61746W-HF-0	MSDWC 2001-TOP3 A4	2		1FM		23,701	99.927	23,507	23,524	23,499			(202)		6.390	2.749	MON	125	1,127	03/07/2011	01/01/2012
61750C-AD-9	MSC 2006-HQ9 A3	2		1FM		6,190,781	102.197	6,361,738	6,225,000	6,209,388			5,914		5.712	5.866	MON	29,631	355,572	06/23/2008	06/01/2013
61755Y-AC-8	MSC 2007-IQ15 A2	2		1FM		359,557	101.249	354,371	350,000	354,816			(4,741)		5.839	2.599	MON	1,703	6,925	08/01/2011	08/01/2012
61760R-BA-9	MSC 2011-C3 A3	2		1FM		5,049,837	105.915	5,295,745	5,000,000	5,049,327			(510)		4.054	3.906	MON	16,892	33,783	09/14/2011	06/01/2021
655356-JK-0	NASC 1998-D6 A2	2		1FM		6,776,828	104.733	6,431,228	6,140,588	6,226,655			(86,563)		7.070	5.698	MON	24,119	440,481	09/10/2002	01/11/2013
655356-JL-8	NASC 1998-D6 A3	2		1FM		5,358,398	105.714	5,285,685	5,000,000	5,091,718			(76,889)		7.280	5.752	MON	20,222	369,120	07/12/2007	03/11/2013
74432G-AB-3	PCMT 2003-PWR1 A2	2		1FM		2,839,449	102.599	3,067,701	2,990,000	2,954,916			28,258		4.493	5.608	MON	11,195	134,341	08/06/2007	02/01/2013
79548C-CP-9	SALOMON BROS 2002-KEY2 A2	2		1FM		122,777	100.141	119,380	119,212	119,420			(2,409)		4.467	1.473	MON	444	5,318	08/25/2010	02/01/2012
79549A-JS-9	SBM7 2001-C2 G	2		1FM		200,125	99.921	199,841	200,000	199,573			(552)		7.222	6.471	MON	1,204	3,560	08/29/2011	01/01/2012
90268T-AD-6	UBSC 2011-C1 AAB	2		1FE		2,029,910	102.045	2,040,900	2,000,000	2,029,888			(22)		3.187	2.962	MON	5,312		12/09/2011	06/01/2021
92903P-AA-7	VORNADO DP LLC 2010-VN0 A1	2		1FM		5,374,203	102.692	5,518,893	5,374,209	5,373,444			(507)		2.970	2.968	MON	13,299	159,593	08/10/2010	09/01/2020
92936G-AA-8	WFDB 2011- BXR A	2		1FM		4,999,815	102.540	5,126,985	5,000,000	5,000,626			811		3.662	3.677	MON	15,258	61,033	07/28/2011	07/01/2016
929766-AQ-3	WBCMT 2005-C20 A7	2		1FM		23,292,240	109.633	24,502,864	22,350,000	23,101,756			(227,734)		5.118	3.975	MON	95,323	1,143,873	12/07/2010	07/01/2015
929766-C2-7	WBCMT 2005-C17 APB	2		1FM		291,827	103.484	289,313	279,574	287,355			(4,394)		5.037	2.534	MON	1,174	14,082	12/21/2010	04/01/2014
929766-C3-5	WBCMT 2005-C17 A4	2		1FM		17,959,555	108.437	20,711,429	19,100,000	18,431,380			183,175		5.083	6.370	MON	80,904	970,853	11/17/2009	02/01/2015
929766-CU-5	WBCMT 2003-C3 A2	2		1FM		6,900,655	102.462	6,963,660	6,796,321	6,798,135			(16,580)		4.867	4.657	MON	27,565	330,777	09/10/2004	01/01/2013
929766-CV-3	WBCMT 2003-C3 B	2		1FM		5,117,252	100.001	5,319,059	5,319,000	5,267,756			37,177		4.973	5.807	MON	22,043	264,514	07/11/2007	01/01/2013
929766-MT-7	WBCMT 2003-C9 A3	2		1FM		49,427	101.166	48,473	47,914	48,735			(883)		4.608	0.664	MON	184	2,516	07/26/2010	10/01/2012
929766-NQ-2	WBCMT 2004-C10 A4	2		1FM		1,730,971	104.833	2,069,003	1,973,622	1,861,390			48,082		4.748	8.109	MON	7,809	93,730	02/19/2009	02/01/2014
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities (continued)																					
929766-QU-0	WBCMT 2004-C11 A4	2		1FM		4,862,760	102.879	4,839,405	4,704,000	4,721,128		(119,674)			5.030	2.580	MON	19,718	236,611	09/28/2010	01/01/2013
929766-R5-4	WBCMT 2005-C18 A4	2		1FM		20,723,071	108.669	23,876,731	21,972,000	21,289,751		153,447			4.935	6.021	MON	90,360	1,084,318	08/12/2008	04/01/2015
929766-WK-5	WBCMT 2004-C15 A3	2		1FM		7,872,582	101.815	7,976,021	7,833,845	7,824,380		(10,000)			4.502	4.438	MON	29,390	352,680	10/29/2004	08/01/2014
929766-YW-7	WBCMT 2005-C16 A3	2		1FM		9,754,297	101.707	10,170,650	10,000,000	9,951,332		49,235			4.615	5.131	MON	38,458	461,500	12/21/2006	11/01/2012
929766-YX-5	WBCMT 2005-C16 A4	2		1FM		16,205,625	107.692	19,384,506	18,000,000	16,983,336		290,272			4.847	7.061	MON	72,705	872,460	08/12/2009	11/01/2014
92978P-AC-3	WBCMT 2006-C29 A3	2		1FM		10,100,000	104.688	10,468,830	10,000,000	10,025,144		(19,113)			5.313	5.135	MON	44,275	531,300	01/11/2008	06/01/2016
92978Q-AD-9	WBCMT 2007-C30 APB	2		1FM		6,320,243	104.120	6,505,430	6,248,000	6,291,116		(19,334)			5.294	4.978	MON	27,564	330,769	06/25/2010	09/01/2016
92978Q-CB-1	WBCMT 2007-C30 A5	LS		2	1FM	9,915,234	105.414	10,541,370	10,000,000	9,941,907		6,228			5.342	5.489	MON	44,517	534,200	04/20/2007	01/01/2017
3499999	Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					1,230,479,549		1,315,940,482	1,248,163,045	1,242,797,370		3,056,922						5,012,875	57,563,254		
Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
030613-AD-5	AMCAR 2007-AX A4	2		1FE		216,998	99.752	217,377	217,918	217,392		393			0.316	0.745	MON	49	241	07/27/2011	03/06/2013
030615-AG-3	APART 2007-1 D	2		1FE		314,932	100.096	314,303	314,000	314,418		(514)			5.620	4.337	MON	1,127	1,471	11/10/2011	03/08/2012
030616-AF-3	APART 2007-2M A4A	2		1FE		174,644	101.469	172,467	169,970	173,551		(1,093)			5.350	2.350	MON	581	4,547	06/23/2011	02/08/2014
03064A-AD-6	AMCAR 2009-1 B	2		1FE		329,250	107.437	322,311	300,000	317,564		(11,686)			9.790	1.691	MON	1,305	14,685	06/29/2011	01/15/2013
125196-AA-3	CFAST 2007-A B	2		1FE		305,344	100.109	300,328	300,000	303,318		(2,026)			6.250	4.180	MON	1,198	6,250	08/30/2011	11/08/2012
125590-AE-9	CIT MARINE TRUST 99-A CTFS	2		4AM		1,691,606	79.854	1,351,576	1,692,560	1,691,552		(3)			6.200	6.300	MON	4,664	104,939	02/12/1999	08/15/2016
126193-AB-7	CPS 2010-A A	2		1FE		206,322	100.053	205,789	205,679	206,060		(262)			2.890	2.555	MON	264	3,467	05/13/2011	01/15/2013
126650-AF-7	CVS CORP	2		2AM		4,047,747	100.500	4,067,985	4,047,747	4,047,747					7.770	7.897	MON	18,346	314,510	12/14/2001	01/10/2012
13974C-AG-3	CARAT 2007-2 C	2		1FE		307,125	102.321	306,964	300,000	306,992		(133)			6.510	1.173	MON	868		12/22/2011	08/15/2012
15005M-AD-6	CEDAR BRAKES I LLC SERIES B	2		2AM		1,294,724	103.513	1,340,207	1,294,724	1,294,724					8.500	8.498	FA	41,575	110,052	03/04/2005	02/15/2014
171203-AC-6	CFAST 2009-A A3	2		1FE		76,962	100.670	76,362	75,854	76,430		(532)			2.820	0.702	MON	95	1,783	03/02/2011	10/15/2012
194262-BP-5	COLLEGE LOAN CORP TRUST GLD AUCTION			1FE		27,000,000	91.706	24,760,733	27,000,000	27,000,000					1.618	1.618	MON	22,679	342,670	02/06/2008	01/01/9999
194262-BQ-3	COLLEGE LOAN CORP TRUST GLD AUCTION			1FE		5,300,000	91.309	4,839,379	5,300,000	5,300,000					1.629	1.629	MON	4,246	66,956	01/16/2008	01/01/9999
21987H-AS-4	CBBC - ADM SER 98-1	2		1FE		4,425,595	126.144	5,570,439	4,415,924	4,419,489		(536)			6.500	6.471	JD	12,757	287,035	05/22/1998	12/15/2017
221470-AA-5	COSO GEOTHERMAL	2		4AM		10,543,653	72.479	7,641,934	10,543,653	10,543,653					7.000	7.001	JJ	340,326	738,056	12/03/2007	07/15/2026
22822R-AQ-3	CROWN CASTLE			1FE		23,267,650	109.204	25,116,966	23,000,000	23,204,907		(34,981)			5.495	5.318	MON	56,171	1,263,850	06/22/2010	01/15/2017
22822R-AV-2	CROWN CASTLE			1FE		1,000,000	101.117	1,011,174	1,000,000	1,000,000					3.214	3.236	MON	1,339	32,140	07/29/2010	08/15/2015
22822R-AX-8	CROWN CASTLE			1FE		19,565,620	102.415	19,970,867	19,500,000	19,554,720		(8,499)			4.174	4.133	MON	36,175	813,930	09/14/2010	08/15/2017
22822R-AZ-3	CROWN CASTLE			1FE		5,328,650	102.204	5,621,193	5,500,000	5,342,296		13,646			4.883	5.352	MON	11,936	268,565	01/06/2011	08/15/2020
281397-BB-4	EDUCATION LOAN ASSET BACKED BKC AUCTION			1FE		1,350,000	84.369	1,138,980	1,350,000	1,350,000							MON	18,539		02/29/2008	01/01/9999
28148V-AA-3	EDUCATION LOAN CO TRUST ARS			1FE		14,400,000	90.395	13,016,847	14,400,000	14,400,000					1.502	1.502	MON	7,210	134,064	12/22/2008	01/01/9999
28932M-AG-0	ELM RD GENERATING STAT			1FE		986,829	112.176	1,106,986	986,829	986,829					4.673	4.673	JJ	20,752	23,057	01/12/2011	01/19/2031
302567-AA-0	FPL ENERGY AMERICAN WIND			3AM		5,560,800	103.293	5,743,917	5,560,800	5,560,800					6.639	6.639	JUN	195,871	369,182	06/27/2003	06/20/2023
31331F-AE-1	FEDERAL EXPRESS CORP SER C1	2		2AM		6,203	100.000	6,483	6,483	6,450		(15)			7.150	7.885	MS	120	464	03/23/1994	09/28/2012
34528W-AJ-0	FORDO 2007-B B	2		1FE		291,098	100.467	282,185	280,872	282,501		(8,597)			5.690	1.253	MON	710	11,986	03/24/2011	04/15/2012
39153V-AQ-7	GALC 2009-1 A3	2		1FE		194,813	100.393	193,777	193,018	194,047		(766)			2.540	0.850	MON	218	2,451	06/28/2011	09/15/2012
429827-AJ-7	HIGHER EDUCATION FUNDING			1FE		18,350,000	85.672	15,720,781	18,350,000	18,350,000							MON		250,875	12/22/2008	01/01/9999
49228R-AE-3	KERN RIVER FUNDING CORP	2		1FE		6,032,104	109.309	6,592,654	6,031,208	6,031,624		(49)			4.893	4.942	MON	820	295,107	04/30/2003	04/30/2018
50172C-AA-8	LAI VEHICLE LEASE 2010-A A	2		1FE		258,756	99.756	258,512	259,145	258,920		149			2.550	2.720	MON	294	6,608	12/09/2010	04/15/2013
56280P-AF-4	Manhattan Christian College Vrdn			1FE		3,675,000	100.000	3,675,000	3,675,000	3,675,000					0.450	0.048	FMAN	2,666	6,657	12/30/2011	05/01/2036
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities (continued)																					
59524E-AA-0	MID-ATLANTIC MILITARY CO				1FE	5,740,000	101.040	5,799,696	5,740,000	5,740,000					5.671	5.671	FA	135,631	325,515	07/28/2005	08/01/2025
68557D-AA-3	ORCAL GEOTHERMAL		2		2AM	2,550,011	101.049	2,629,106	2,601,813	2,560,985		3,580			6.210	6.620	JD	449	161,573	06/15/2006	12/30/2020
73932L-AA-1	POWER RECEIVABLES FIN		2		2AM	290,367	100.000	290,452	290,452	290,452		11			6.290	6.347	JAJO	4,567	18,269	09/30/2003	01/01/2012
78403D-AA-8	SBA TOWER TRUST				1FE	10,000,000	102.803	10,280,330	10,000,000	10,000,000					4.254	4.254	MON	18,907	425,400	04/08/2010	04/15/2015
78403D-AB-6	SBA TOWER TRUST				1FE	33,405,878	104.125	33,580,313	32,250,000	33,205,647		(159,613)			5.101	4.481	MON	73,114	1,645,073	10/07/2010	04/15/2017
802810-AB-7	SANTAN 2011-WO A2		2		1FE	163,836	99.974	163,703	163,746	163,794		(42)			0.910	0.801	MON	66	621	07/13/2011	07/15/2012
80281U-AC-9	SDART 2010-B A3		2		1FE	500,889	100.057	500,283	500,000	500,526		(363)			1.310	1.095	MON	291	2,183	08/25/2011	08/15/2012
80282D-AB-8	SDART 2010-1 A2		2		1FE	63,056	100.055	62,894	62,859	62,902		(154)			1.360	0.748	MON	38	712	03/02/2011	03/15/2012
80282M-AB-8	SCART 2011-S1A B		2		1FE	293,048	98.876	292,173	295,495	293,212		163			1.660	2.747	MON	218	409	12/07/2011	06/15/2013
80282R-AB-7	SDART 2011-2 A2		2		1FE	289,638	99.887	289,672	290,000	289,718		81			1.040	1.268	MON	134	251	11/10/2011	11/15/2012
870537-AA-5	SWEETWATER INVESTORS LLC		2	2AM		919,798	97.633	898,026	919,798	919,798					5.875	5.875	MN	6,905	54,038	05/18/2004	05/15/2014
88031J-AB-2	TENASKA GEORGIA PARTNERS		2	2AM		6,719,898	120.326	8,085,785	6,719,898	6,719,898					9.500	8.816	FA	265,996	638,390	11/03/1999	02/01/2030
89566E-AA-6	TRISTATE GEN/TRANS ASSN		2	1FE		7,350,600	105.982	7,790,282	7,350,600	7,350,600					6.040	6.042	JJ	186,223	443,976	10/14/2003	01/31/2018
90342N-AQ-0	US EDU LOAN TRST				1FE	36,650,000	83.342	30,544,757	36,650,000	36,650,000							MON			12/22/2008	01/01/9999
92718B-AA-3	DTAOT 2009-1 A1		2		1FE	222,495	100.481	221,883	220,822	221,588		(907)			2.980	1.533	MON	292	3,290	06/24/2011	07/15/2012
256853-AA-0	DOLPHIN ENERGY LTD	F	2		1FE	2,950,150	108.500	3,200,913	2,950,150	2,950,150					5.888	5.890	JD	7,720	173,705	07/23/2009	06/15/2019
75405T-AA-7	RASGAS II	F			1FE	2,629,483	107.250	2,835,261	2,643,600	2,632,125		941			5.298	5.358	MS	35,404	140,058	02/07/2007	09/30/2020
75405U-AA-4	RAS LAFFAN LNG III	F			1FE	5,000,000	106.500	5,325,000	5,000,000	5,000,000					5.838	5.838	MS	73,786	291,900	08/04/2005	09/30/2027
3599999	Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					272,241,572		263,735,005	270,920,617	271,962,379		(211,807)						1,594,103	9,819,500		
3899999	Subtotal - Industrial and Miscellaneous (Unaffiliated)					8,130,777,412		8,542,426,236	8,264,210,835	8,121,754,191	(11,251,820)	(2,390,537)	24,907,821					94,297,606	421,066,888		
Hybrid Securities - Issuer Obligations																					
020002-AU-5	ALLSTATE CORPORATION		1		2FE	12,726,555	90.250	11,958,125	13,250,000	12,732,922		1,624			6.500	6.777	MN	110,049	861,250	07/13/2007	05/15/2057
171232-AP-6	CHUBB		1		1FE	17,586,285	98.750	17,281,250	17,500,000	17,550,435		(8,563)			6.375	6.305	AO	235,521	1,115,625	05/22/2007	04/15/2017
293791-AV-1	ENTERPRISE PRODUCTS	LS	1		3FE	4,562,190	107.000	4,815,000	4,500,000	4,537,112		(6,536)			8.375	8.153	FA	157,031	376,875	09/12/2007	08/01/2016
29379V-AN-3	ENTERPRISE PRODUCTS OPER		1		3FE	6,174,292	98.125	6,298,644	6,419,000	6,175,034		325			7.000	7.281	JD	37,444	449,330	10/27/2009	06/01/2067
302570-AW-6	FPL GROUP CAPITAL INC				2FE	11,965,510	100.050	12,006,000	12,000,000	11,964,941		37			6.350	6.368	AO	190,500	762,000	07/11/2007	10/01/2066
36962G-3M-4	GEN ELEC CAP CORP	LS	1		1FE	3,000,000	98.500	2,955,000	3,000,000	3,000,000					6.375	6.375	MN	24,438	191,250	11/06/2007	11/15/2067
534187-AU-3	LINCOLN NATIONAL CORP	LS	1		2FE	7,922,910	83.250	6,660,000	8,000,000	7,924,101		163			6.050	6.109	AO	95,456	484,000	04/18/2007	04/20/2067
902973-88-2	U S BANCORP SERIES D		1		1FE	2,000,000	27.000	2,186,400	80,000	2,000,000					7.875	7.325	JAJO	40,250	159,689	03/10/2008	01/01/9999
06738C-82-8	BARCLAYS BK	F	1		2FE	4,000,000	68.969	2,758,752	4,000,000	4,000,000					6.278	6.278	JD	11,161	251,120	06/01/2005	12/15/2034
06738C-AG-4	BARCLAYS BK	F	1		2FE	10,588,440	77.000	7,700,000	10,000,000	10,588,440					6.860	6.404	JD	30,489	686,000	08/26/2004	06/15/2032
06739F-EY-3	BARCLAYS BANK PLC	LS	F	1	2FE	5,043,400	83.000	4,150,000	5,000,000	5,043,400					5.926	5.806	JD	13,169	296,300	04/18/2007	12/15/2016
225448-AA-7	CREDIT SUISSE GUERNSEY	F	1		2FE	3,500,643	81.250	8,125,000	10,000,000	4,411,149		419,635			5.860	22.621	MN	74,878	586,000	08/23/2007	05/15/2017
236363-AA-5	DANSKE BANK A/S	LS	F	1	2FE	9,659,750	82.000	7,790,000	9,500,000	9,659,750					5.914	5.658	JD	24,970	561,830	02/03/2006	06/16/2014
749770-AQ-6	RABOBANK NEDERLAND	R	1		1FE	17,485,000	117.000	20,457,450	17,485,000	17,485,000					11.000	10.999	JD	5,343	1,923,350	06/04/2009	06/30/2019
4299999	Hybrid Securities - Issuer Obligations					116,214,975		115,141,621	120,734,000	117,072,284		406,685						1,050,699	8,704,619		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E 10.45

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Hybrid Securities - Other Loan-Backed and Structured Securities																					
003723-AA-1	ABN AMRO NA HOLDING CAP	LS		1	1AM	6,231,640	68.125	5,114,825	7,508,000	6,231,640			1,825,308		6.523		MN	72,102	489,747	03/16/2006	11/08/2012
055185-20-1	BAC CAPITAL TRUST IV			2	3FE	2,089,309	19.000	1,786,732	95,752	2,089,309					7.011	12.121	FMAN	140,637	05/15/2006	05/03/2033	
05530A-AA-3	BB&T CAPITAL TRUST II				3AM	5,318,350	99.236	4,961,820	5,000,000	5,101,816		(198,726)			6.750	5.659	JD	22,500	337,500	10/19/2006	12/31/2013
05567S-AA-0	BNSF FUNDING TRUST I			1	3AM	4,032,500	103.000	4,120,000	4,000,000	4,031,104		(1,396)			6.613	6.527	JJ	121,973	264,520	10/19/2010	01/15/2026
05633S-AA-0	BAC CAPITAL TRUST XI	LS			4AM	5,167,100	87.706	4,385,315	5,000,000	5,155,127		(2,613)			6.625	6.372	MN	34,965	331,250	09/07/2006	05/23/2036
065912-AA-5	BANK OF AMERICA CORP			1	4AM	2,383,879	88.500	1,940,805	2,193,000	2,233,995		(8,285)			7.700	7.193	JD	469	174,344	12/01/2004	12/31/2012
073294-AA-8	BB&T CAPITAL TRUST IV			1	2AM	3,500,000	100.625	3,521,875	3,500,000	3,500,000					6.820	6.820	JD	12,598	238,700	06/05/2007	06/12/2057
17311H-20-9	CITIGROUP CAPITAL XVII	LS		1	2FE	3,434,000	22.000	3,670,300	170,000	3,434,000					7.964	7.638	MJSD	269,875	02/27/2007	03/15/2067	
30254-AA-8	FHCC CAPITAL				2AM	7,000,000	123.567	8,649,685	7,000,000	7,000,000					8.940	8.940	MJSD	3,477	625,800	06/29/1998	06/29/2028
38143V-AA-7	GOLDMAN SACHS GROUP INC	LS			2AM	5,085,000	84.641	4,303,995	5,085,000	5,085,000					6.345	6.345	FA	121,887	322,643	02/12/2004	02/15/2034
40430L-AA-7	HSBC FIN CAP TRUST IX			1	2AM	10,797,594	83.000	9,005,500	10,850,000	10,800,854		897			5.911	5.946	MN	55,227	641,344	05/23/2007	11/30/2035
929768-AA-7	WACHOVIA TRUPS				1AM	4,803,500	73.777	3,688,825	5,000,000	4,890,760		5,851			0.901	1.056	JAJO	9,509	39,750	12/15/1997	01/15/2027
12479B-AA-0	COMMONWEALTH BANK AUSTRALIA		R	1	3AM	19,473,460	92.444	17,910,928	19,375,000	19,422,052					6.024	5.930	MS	343,661	1,167,150	11/30/2006	03/15/2016
251528-AA-3	DEUTSCHBANK				1AM	24,342,507	59.500	25,114,950	42,210,000	24,342,507					3.216	6.006	MJSD	7,541	1,388,849	10/19/2001	06/30/2049
90264A-AA-7	UBS PFD FUNDING TR V			1	3AM	2,061,520	84.625	1,692,500	2,000,000	2,061,520					6.243	5.819	MN	15,954	124,860	10/06/2006	05/15/2016
92978U-20-7	WACHOVIA CAP TRUST IV			1	2FE	5,500,000	25.000	5,535,200	220,000	5,500,000					6.497	6.868	MJSD	350,625	02/08/2007	03/01/2067	
4599999 - Hybrid Securities - Other Loan-Backed and Structured Securities						111,220,359		105,403,255	119,206,752	110,879,684		(204,272)	1,825,308					821,863	6,907,594		
4899999 - Subtotal - Hybrid Securities						227,435,334		220,544,876	239,940,752	227,951,968		202,413	1,825,308					1,872,562	15,612,213		
7799999 - Total Bonds - Subtotal - Issuer Obligations						6,202,874,829		6,690,169,520	6,170,320,657	6,198,357,610	(86,962)	(3,353,266)						86,380,251	312,830,137		
7899999 - Total Bonds - Subtotal - Residential Mortgage-Backed Securities						1,860,176,714		1,767,220,248	1,997,185,512	1,843,392,062	(11,164,858)	(2,115,990)	24,907,821					8,449,405	93,150,089		
7999999 - Total Bonds - Subtotal - Commercial Mortgage-Backed Securities						1,324,445,404		1,415,251,441	1,329,865,045	1,336,289,986	(292,665)	2,897,911						5,440,403	59,932,971		
8099999 - Total Bonds - Subtotal - Other Loan-Backed and Structured Securities						503,334,406		491,062,085	512,992,369	502,712,795		(416,946)	1,825,308					3,300,188	20,466,414		
8399999 - Subtotal - Total Bonds						9,890,831,353		10,363,703,294	10,010,363,583	9,880,752,453	(11,544,485)	(2,988,291)	26,733,129					103,570,247	486,379,611		

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Changes in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/Adjusting Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																				
71909W-20-1	PHOENIX LOAN HOLDINGS			2,500.000	1,000.00	848.660	2,121,638	1,000.000	2,500,000	2,121,638		246,875							P2LFE	01/24/2005
84999999	Industrial and Miscellaneous (Unaffiliated)						2,121,638		2,500,000	2,121,638		246,875								
89999999	Total - Preferred Stocks						2,121,638		2,500,000	2,121,638		246,875								

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Changes in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
020002-10-1	ALLSTATE CORPORATION			104,367,000	2,860,699	27.410	2,860,699	3,275,610	21,917	65,751		(414,911)		(414,911)		L	02/25/2011
042735-10-0	ARROW ELECTRONICS INC			41,390,000	1,548,400	37.410	1,548,400	1,000,781				130,792		130,792		L	06/24/2010
126650-10-0	CVS CORP			157,802,000	6,435,166	40.780	6,435,166	5,270,830		70,261		1,086,299		1,086,299		L	02/25/2011
172062-10-1	CINCINNATI FINANCIAL	LS		109,395,000	3,332,172	30.460	3,332,172	3,736,814	44,031	175,305		(134,556)		(134,556)		L	12/07/1993
212485-10-6	CONVERGYS CORP	LS		4,629,478,000	59,118,434	12.770	59,118,434	54,072,303				(1,851,791)		(1,851,791)		L	08/26/2002
24702R-10-1	DELL INC			89,112,000	1,303,709	14.630	1,303,709	1,507,775				96,241		96,241		L	02/07/2008
31337#-10-5	FHLB CINCINNATI			431,095,000	43,109,500	100.000	43,109,500	41,490,216		1,801,629						A	04/14/2011
38141G-10-4	GOLDMAN SACHS GROUP INC			7,476,000	676,055	90.430	676,055	1,009,316		10,466		(581,109)		(581,109)		L	06/25/2010
527288-10-4	LEUCADIA NATIONAL CORP COMMON	LS		1,183,000	26,901	22.740	26,901			300		26,901		26,901		L	08/30/2011
594918-10-4	MICROSOFT CORP			107,526,000	2,791,375	25.960	2,791,375	2,508,302		73,118		(209,676)		(209,676)		L	07/01/2010
755111-50-7	RAYTHEON CO			145,454,000	7,037,065	48.380	7,037,065	6,002,072	62,545	62,545		1,034,992		1,034,992		L	08/05/2011
812350-10-6	SEARS HOLDINGS CORP	LS		25,092,000	797,424	31.780	797,424	797,425				(189,947)	863,164	(1,053,111)		L	08/13/2007
88732J-20-7	TIME WARNER CABLE INC			176,690,000	11,232,183	63.570	11,232,183	7,406,845		339,245		(434,657)		(434,657)		L	03/13/2009
292505-10-4	ENCANA CORP		A	69,160,000	1,281,535	18.530	1,281,535	2,226,475		55,328		(944,940)		(944,940)		L	02/25/2011
06738E-20-4	BARCLAYS PLC-SPONS ADR		F	168,018,000	1,846,518	10.990	1,846,518	2,909,433		59,542		(1,062,915)		(1,062,915)		L	01/10/2011
9099999 - Industrial and Miscellaneous (Unaffiliated)					143,397,135		143,397,136	133,214,197	128,494	2,713,491		(3,449,277)	863,164	(4,312,441)			
Parent, Subsidiaries, and Affiliates																	
34918#-10-6	W & S BROKERAGE SERVICES			150,000	948,754	6,325.027	948,754	1,039,516				2,109,907	2,287,928	(178,021)		A	12/28/2011
44951#-10-3	IFS FINANCIAL SERVICES			1,000,000	28,848,444	28,848.444	28,848,444	82,891,630				5,204,976		5,204,976		A	11/30/2011
9199999 - Parent, Subsidiaries, and Affiliates					29,797,198		29,797,198	83,931,146				7,314,883	2,287,928	5,026,955			
9799999 - Total Common Stocks					173,194,333		173,194,334	217,145,343	128,494	2,713,491		3,865,606	3,151,092	714,514			
9899999 - Total Preferred and Common Stocks					175,315,970		175,694,334	219,266,981	128,494	2,960,366		3,865,606	3,151,092	714,514			

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues , the total \$ value (included in Column 8) of all such issues \$

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U. S. Governments								
313375-Y2-7	FHLB . . . 0.400% 11/01/12		10/04/2011	PNC CAPITAL MARKETS		2,000,000	2,000,000.00	
3137EA-CR-8	FHLMC . . . 1.375% 02/25/14		02/03/2011	GOLDMAN SACHS		1,546,945	1,550,000.00	1,658
36176F-2C-1	G2 #765171 . . . 4.660% 12/27/61		11/04/2011	RBS GREENWICH CAPITAL		5,455,586	5,000,000.00	16,828
36176F-Z5-0	G2 POOL # 765164 . . . 4.607% 10/20/61		09/07/2011	KNIGHT LIBERTAS LLC		9,218,635	8,490,080.00	19,557
36176F-Z5-0	G2 POOL # 765164 . . . 4.607% 10/20/61		12/01/2011	Interest Capitalization		64,759	64,759.00	
36176F-Z9-2	G2 #765168 . . . 4.615% 11/22/61		10/12/2011	KNIGHT LIBERTAS LLC		15,120,000	14,000,000.00	37,689
36176F-Z9-2	G2 #765168 . . . 4.615% 11/22/61		12/01/2011	Interest Capitalization		47,952	47,952.00	
36230R-NU-6	G2 #756703 . . . 4.565% 11/21/61		10/21/2011	BANK of AMERICA SEC		31,868,959	29,480,998.00	82,244
36230R-NU-6	G2 #756703 . . . 4.565% 11/21/61		12/01/2011	Interest Capitalization		109,661	109,661.00	
36230U-YF-0	G2 . . . 4.676% 09/01/46		08/25/2011	BANK of AMERICA SEC		10,871,771	10,001,342.00	32,532
36230U-YF-0	G2 . . . 4.676% 09/01/46		12/01/2011	Interest Capitalization		113,122	113,122.00	
36230U-YL-7	G2 RF #759715 . . . 4.676% 10/26/61		09/15/2011	BANK of AMERICA SEC		10,876,172	10,000,000.00	32,472
36230U-YL-7	G2 RF #759715 . . . 4.676% 10/26/61		12/01/2011	Interest Capitalization		70,658	70,658.00	
36297E-Z5-7	G2 POOL # 710064 . . . 4.650% 03/01/61		03/09/2011	RBS GREENWICH CAPITAL		31,115,032	29,779,603.00	65,391
36297E-Z5-7	G2 POOL # 710064 . . . 4.650% 03/01/61		12/01/2011	Interest Capitalization		660,536	660,536.00	
36297E-ZY-4	G2 #710059 . . . 4.500% 11/20/60		03/03/2011	BANK of AMERICA SEC		11,785,648	11,501,559.00	10,064
36297E-ZY-4	G2 #710059 . . . 4.500% 11/20/60		12/01/2011	Interest Capitalization		111,337	111,337.00	
690353-NE-3	OPIC Var Rate Note . . . 0.090% 12/17/12		10/24/2011	MERRILL LYNCH-NY--FX INC		2,000,000	2,000,000.00	343
690353-RV-1	OPIC US AGENCY Floating Rate MTN		09/09/2011	MELLON CAPITAL MKT		20,000,000	20,000,000.00	4,690
690353-SU-2	OPIC AgencyVAR . . . 0.090% 06/15/17		07/13/2011	MELLON CAPITAL MKT		10,000,000	10,000,000.00	921
912828-QS-2	U S TREASURY . . . 0.750% 06/15/14		10/03/2011	DEUTSCHE BANK		222,269	220,000.00	500
0599999	- Subtotal - Bonds - U. S. Governments					163,259,041	155,201,606.00	304,889
Bonds - All Other Governments								
063679-JJ-4	BANK OF MONTREAL . . . 2.625% 01/25/16	A	01/18/2011	BARCLAYS		9,993,500	10,000,000.00	
136069-DT-5	CANADIAN IMPERIAL BANK	A	01/20/2011	RBS GREENWICH CAPITAL		4,997,900	5,000,000.00	
63307E-AB-3	NATIONAL BANK OF CANADA	A	10/12/2011	BARCLAYS		15,991,680	16,000,000.00	
642869-AC-5	NEW BRUNSWICK . . . 2.750% 06/15/18	A	06/09/2011	RBC/DAIN		6,979,210	7,000,000.00	
683234-DP-0	PROV OF ONTARIO . . . 1.600% 09/21/16	A	09/14/2011	RBC/DAIN		9,988,000	10,000,000.00	
1099999	- Subtotal - Bonds - All Other Governments					47,950,290	48,000,000.00	
Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
03444P-AC-6	ANDREW W MELLON FNDTN NY VRDN		08/04/2011	MORGAN STANLEY FIXED INC		14,975,000	14,975,000.00	175
101336-AA-3	Botsford Gen Hosp MI Rev VRDN-		02/03/2011	PIPER JAFFRAY		4,600,000	4,600,000.00	68
10620N-BB-3	BRAZOS . . . 1.790% Perpet.		10/13/2011	ARBOR		5,762,000	6,700,000.00	4,212
10620N-BU-1	BRAZOS . . . 1.750% Perpet.		09/29/2011	WELLS FARGO		12,925,000	15,000,000.00	966
162296-AC-1	CHATOM ALA INDL DEV BRD REV UTILITIES		07/28/2011	BARCLAYS		2,500,000	2,500,000.00	
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN		05/11/2011	BARCLAYS		3,200,000	3,200,000.00	
235036-SV-3	DALLAS REV . . . 0.900% 11/01/12		10/26/2011	CITIGROUP GLOBAL MKTS		3,400,000	3,400,000.00	680
3128P7-QA-4	FGLMC C91349 . . . 4.500% 12/01/30		01/07/2011	STEPHENS INC.		19,315,280	18,561,230.00	27,842
3128PR-P8-6	FGLMC POOL # J12247 . . . 4.500% 05/01/25		10/17/2011	NOMURA SECURITIES INTERNATIONA		4,277,564	4,035,437.00	8,071
3128PR-RN-1	FGLMC POOL # J12293 . . . 4.500% 05/01/25		10/17/2011	BARCLAYS		5,593,073	5,274,929.00	10,550
3128PR-V8-9	FGLMC # J12439 . . . 4.500% 06/01/25		10/31/2011	BARCLAYS		6,366,555	5,988,529.00	11,977
3128PR-YD-5	FGLMC # J12508 . . . 4.500% 07/01/25		10/31/2011	BARCLAYS		6,730,806	6,331,152.00	12,662
3128PT-6X-8	FGLMC #J14486 . . . 3.000% 02/01/26		03/03/2011	NOMURA SECURITIES INTERNATIONA		17,801,890	18,393,946.00	22,992
31300L-CF-0	FHARM 848170 . . . 2.799% 12/01/39		06/16/2011	STEPHENS INC.		335,703	322,017.00	728
31349U-B5-6	FHARM 782760 . . . 2.348% 11/01/36		12/07/2011	STEPHENS INC.		267,850	250,327.00	793
3136A2-W5-8	FNA 2011-M9 AB . . . 2.773% 01/25/21		12/13/2011	BANK of AMERICA SEC		4,987,300	5,000,000.00	10,784
3137A3-HS-1	FHR 3751 MC . . . 4.000% 07/15/37		05/11/2011	WELLS FARGO		5,951,250	6,000,000.00	10,000
3137A3-KF-5	FHR 3753 DB . . . 3.500% 11/15/37		02/01/2011	Various		6,286,600	6,595,777.00	1,924
3137A6-B2-7	FHR K010 A2 . . . 4.333% 10/25/20		01/20/2011	Various		12,119,268	12,000,000.00	12,999
(continues)								

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)								
3137A7-A4-2	FHLMC 3805 DB . . . 4.500% 10/15/37		07/20/2011	MORGAN STANLEY FIXED INC		5,811,629	5,450,531.00	16,352
3137A7-JU-5	FHLMC K701 A2 . . . 3.882% 11/25/17		02/18/2011	MORGAN STANLEY FIXED INC		27,269,676	27,000,000.00	23,292
3137A7-NU-0	FHLMC K011 A2 . . . 4.084% 12/25/48		03/18/2011	DEUTSCHE BANK		10,613,998	10,562,000.00	35,946
3137A8-PP-7	FHMS K012 A2 . . . 4.186% 12/25/20		04/07/2011	WELLS FARGO		13,912,556	14,000,000.00	42,325
3137AB-FV-8	FHLMC SER . . . 3.154% 02/25/18		06/09/2011	J P MORGAN SEC FIXED INC		32,319,552	32,000,000.00	78,500
3137AE-V7-7	FHLMC K703 A2 . . . 2.699% 05/25/18		08/24/2011	WELLS FARGO		10,099,720	10,000,000.00	9,746
3137AH-6R-4	FHMS K704 X1 . . . 2.011% 08/25/18		11/17/2011	BANK of AMERICA SEC		10,999,937		162,159
31381P-UL-0	FNMA # 466887 . . . 3.060% 12/01/17		05/19/2011	AMHERST SECURITIES GROUP		9,863,929	9,853,152.00	19,263
3138E0-YE-3	FNMA # AJ7908 . . . 3.000% 01/01/27		11/15/2011	BANK of AMERICA SEC		4,788,906	4,948,895.00	5,774
3138E2-FB-6	FNMA AJ9161 . . . 3.000% 01/01/27		10/31/2011	RBS GREENWICH CAPITAL		18,327,422	18,000,000.00	21,000
3138EG-QR-8	FNMA POOL # AL0463 . . . 3.000% 07/01/26		07/21/2011	CREDIT SUISSE FIRST BOSTON		9,627,262	9,620,122.00	12,025
31393B-3E-3	FNR 2003-51 PH . . . 5.500% 10/25/31		08/03/2011	KEY BANC-MCDONALD		174,285	170,711.00	183
31393G-3L-6	FREDDIE MAC - CMO 2531 Z		12/01/2011	Interest Capitalization		342,550	342,550.00	
31394R-VW-6	FHLMC 2758 ZG . . . 5.500% 04/15/33		12/01/2011	Interest Capitalization		163,393	163,393.00	
31397N-LM-5	FNR 2009-11 NB . . . 5.000% 03/25/29		07/20/2011	RBS GREENWICH CAPITAL		5,534,375	5,000,000.00	16,667
31397Q-T2-4	FNR 2010-157 NA . . . 3.500% 03/25/37		01/10/2011	JEFFERIES & CO 1		8,896,181	8,767,410.00	10,229
31397U-PE-3	FNA 2011-M1 A2 . . . 3.607% 06/25/21		05/17/2011	CREDIT SUISSE FIRST BOSTON		9,950,000	10,000,000.00	26,051
31398F-2N-0	FNMA 2009-M1 A2 . . . 4.287% 07/25/19		05/02/2011	NOMURA SECURITIES INTERNATIONA		1,557,246	1,500,000.00	715
31398J-ZS-5	FHR K004 A2 . . . 4.186% 08/25/19		06/29/2011	Various		20,756,507	20,202,000.00	35,559
31398V-J9-8	FHR K006 A2 . . . 4.251% 01/25/20		01/27/2011	Various		14,237,740	13,965,000.00	13,159
31416J-H4-6	FNMA AA1150 . . . 4.000% 04/01/23		11/17/2011	BARCLAYS		292,098	275,849.00	429
31417U-3R-4	FNMA AC8007 . . . 4.000% 01/01/25		11/29/2011	RBS GREENWICH CAPITAL		11,420,764	10,868,831.00	16,907
353205-AV-9	FRANKLIN CNTY OH Rev . . . 1.100% 03/09/12		02/25/2011	HUNTINGTON INVESTMENT CO		1,001,970	1,000,000.00	
38377T-VE-8	GNR 2011-21 PV . . . 4.500% 08/20/26		01/24/2011	Various		7,523,931	7,213,956.00	24,347
400094-AA-6	GRS RIV PL CORP MICH MULTIFAMILY HSG		09/20/2011	BMO CAPITAL MARKETS		773,385	750,000.00	13,606
485107-CK-0	KC MO TIF VRDN . . . 0.230% 11/01/28		07/27/2011	STERN		17,000,000	17,000,000.00	48,553
605279-GD-4	MISS BUSINESS FIN CORP REV		08/26/2011	MORGAN KEEGAN		100,000	100,000.00	15
66285W-HH-2	NORTH TEX TWVY AUTH REV TRANSPORTATION		04/15/2011	CITIGROUP GLOBAL MKTS		250,000	250,000.00	
677555-M2-7	OH ECON DEV REV OEBF . . . 4.000% 12/01/18		11/07/2011	ESTRADA - HINOJOSA INV		7,270,000	7,270,000.00	
677555-M4-3	OH ECON DEV REV OEBF . . . 4.500% 12/01/21		12/12/2011	ROBERT W. BAIRD		2,400,000	2,400,000.00	
73419P-AB-2	PORT OF GREATER CINCINNATI DEV QCS LEASE		09/19/2011	PRIVATE PLACEMENT		32,885,000	32,885,000.00	
3199999	- Subtotal - Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					433,559,151	420,687,744.00	770,222
Bonds - Industrial and Miscellaneous (Unaffiliated)								
001192-AH-6	AGL CAPITAL CORPORATION		03/17/2011	RBS GREENWICH CAPITAL		1,998,900	2,000,000.00	326
00130H-BR-5	AES CORP . . . 7.375% 07/01/21		06/01/2011	BANK of AMERICA SEC		2,980,000	2,980,000.00	
00164V-AA-1	AMC NETWORKS INC . . . 7.750% 07/15/21		06/23/2011	Various		2,534,628	2,518,000.00	
00430X-AD-9	ACCELLENT INC SER WI . . . 8.375% 02/01/17		01/24/2011	GOLDMAN SACHS		439,950	420,000.00	17,197
00439T-AE-7	ACCURIDE CORP . . . 9.500% 08/01/18		02/18/2011	Tax Free Exchange		1,480,985	1,451,000.00	6,509
014477-AM-5	ALERIS INTL INC . . . 7.625% 02/15/18		10/14/2011	Tax Free Exchange		6,717,370	6,663,000.00	83,264
01958X-BS-5	ALLIED WASTE . . . 6.875% 06/01/17		08/10/2011	Various		331,325	305,000.00	5,759
02108P-AA-9	Alprion LLC VRDN VRDN . . . 0.230% 10/01/34		12/06/2011	STERN		2,000,000	2,000,000.00	63
030613-AD-5	AMCAR 2007-AX A4 . . . 0.316% 10/06/13		07/27/2011	BARCLAYS		216,998	217,918.00	35
030615-AG-3	APART 2007-1 D . . . 5.620% 09/08/14		11/10/2011	NOMURA SECURITIES INTERNATIONA		314,932	314,000.00	392
030616-AF-3	APART 2007-2M A4A . . . 5.350% 03/08/16		06/23/2011	JEFFERIES & CO 1		174,644	169,970.00	505
03064A-AD-6	AMCAR 2009-1 B . . . 9.790% 04/15/14		06/29/2011	RBS GREENWICH CAPITAL		329,250	300,000.00	1,632
03523T-BE-7	ANHEUSER-BUSCH . . . 7.750% 01/15/19		03/15/2011	Tax Free Exchange		4,995,990	5,000,000.00	64,583
03523T-BJ-6	ANHEUSER-BUSCH . . . 8.000% 11/15/39		03/15/2011	Tax Free Exchange		5,950,937	6,000,000.00	160,000
039483-BB-7	ARCHER-DANIELS-MIDLAND		03/30/2011	BANK of AMERICA SEC		4,029,160	4,000,000.00	17,233
04939M-AE-9	ATLAS PIPELINE PARTNERS		02/28/2011	SEAPORT GROUP LLC		9,605,768	8,946,000.00	167,922
04939M-AF-6	ATLAS PIPELINE PARTNERS		11/16/2011	WELLS FARGO		2,011,005	1,943,000.00	73,672
(continues)								

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
05348E-AN-9	AVALONBAY COMMUNITIES . . . 6.100% 03/15/20		10/07/2011	Various		9,547,741	8,458,000.00	38,519
05367A-AD-5	AVIATION CAPITAL GROUP		03/31/2011	Various		2,094,243	2,092,000.00	
05523U-AG-5	BAE SYSTEMS HOLDINGS INC		10/20/2011	CORTVIEW CAPITAL SECURITIES LL		318,924	300,000.00	5,940
057224-BA-4	BAKER HUGHES INC . . . 3.200% 08/15/21		08/10/2011	J P MORGAN SEC FIXED INC		1,995,920	2,000,000.00	
05947U-LX-4	BACM 2003-2 A3 . . . 4.873% 03/11/41		08/10/2011	J P MORGAN SEC FIXED INC		3,538,047	3,483,615.00	6,602
05948K-XR-5	BOAA 2005-2 1CB2 . . . 5.500% 03/25/35		11/21/2011	RBS GREENWICH CAPITAL		2,399,885	2,926,689.00	10,731
05948K-XT-1	BOAA 2005-2 1CB4 . . . 5.500% 03/25/35		11/01/2011	Interest Capitalization		71,050	71,050.00	
05950E-AB-4	BACM 2006-2 A2 . . . 5.713% 05/10/45		09/06/2011	J P MORGAN SEC FIXED INC		305,978	304,882.00	387
06985P-AH-3	BASIC ENERGY SERVICES . . . 7.750% 02/15/19		11/15/2011	Tax Free Exchange		3,014,063	2,992,000.00	57,970
07383F-MN-5	BSCMS 2002-PBW1 A2 . . . 4.720% 11/11/35		07/12/2011	J P MORGAN SEC FIXED INC		423,133	412,813.00	758
07388V-AB-4	BSCMS 2007-T26 A2 . . . 5.330% 01/12/45		07/12/2011	J P MORGAN SEC FIXED INC		131,869	130,001.00	269
07388V-AE-8	BSCMS 2007-T26 A4 . . . 5.471% 01/12/45		09/14/2011	BANK of AMERICA SEC		3,815,932	3,425,000.00	9,369
07401D-AC-5	BSCMS 2007-PW18 A3 . . . 5.957% 06/11/50		08/01/2011	MORGAN STANLEY FIXED INC		3,486,220	3,245,000.00	1,611
081437-AE-5	BEMIS COMPANY INC . . . 4.875% 04/01/12		12/05/2011	CORTVIEW CAPITAL SECURITIES LL		202,204	200,000.00	1,815
088611-AA-6	BI-LO LLC/BI-LO FIN CORP		01/31/2011	CITIGROUP GLOBAL MKTS		5,648,650	5,572,000.00	
12189L-AG-6	BURLINGTON NORTH SANTA FE		08/25/2011	FTN FINANCIAL SECURITIES		1,974,000	2,000,000.00	2,200
12429T-AB-0	BWAY HOLDING CO . . . 10.000% 06/15/18		04/28/2011	Tax Free Exchange		1,167,168	1,076,000.00	39,752
1248EP-AL-7	CCO HLDGS LLC/CAP CORP		01/01/2011	Tax Free Exchange		1,916,879	1,859,000.00	24,806
1248EP-AS-2	CCO HLDGS LLC/CAP CORP		01/04/2011	DEUTSCHE BANK		2,240,975	2,258,000.00	
1248EP-AU-7	CCO HLDGS LLC/CAP CORP		05/03/2011	UBS WARBURG		5,610,000	5,610,000.00	
1248ME-AG-4	CBASS 2007-CB4 A2D . . . 5.863% 04/25/37		08/16/2011	AMHERST SECURITIES GROUP		2,595,376	3,165,093.00	9,278
125196-AA-3	CFAST 2007-A B . . . 6.250% 05/08/14		08/30/2011	BARCLAYS		305,344	300,000.00	1,250
12527E-AB-4	CFCRE 2011-C1 E . . . 3.759% 04/15/44		04/19/2011	Cantor Fitzgerald Fixed		6,343,745	6,250,000.00	17,619
126193-AB-7	CPS 2010-A A . . . 2.890% 03/15/16		05/13/2011	CITIGROUP GLOBAL MKTS		206,322	205,679.00	50
12622D-AB-0	COMM 2010-C1 A2 . . . 3.830% 07/10/46		05/12/2011	WELLS FARGO		8,881,805	8,850,000.00	15,065
12623D-AC-7	COMM 2011-FL1 B . . . 3.213% 12/17/13		10/07/2011	DEUTSCHE BANK		5,242,562	5,411,565.00	
12667G-XQ-1	CWALT 2005-30CB 1A6 . . . 5.500% 08/25/35		12/01/2011	Interest Capitalization		110,678	110,678.00	
12669E-ZF-6	CWHL 2003-34 A5 . . . 4.500% 09/25/33		05/19/2011	RBS GREENWICH CAPITAL		100,936	100,061.00	288
12686C-AY-5	CABLEVISION SYSTEMS CORP		07/27/2011	BANK of AMERICA SEC		555,000	500,000.00	16,292
13959R-AB-0	CAPELLA HEALTHCARE . . . 9.250% 07/01/17		11/02/2011	Tax Free Exchange		5,798,076	5,732,000.00	178,209
13974C-AG-3	CARAT 2007-2 C . . . 6.510% 02/18/14		12/22/2011	J P MORGAN SEC FIXED INC		307,125	300,000.00	705
141781-AY-0	CARGILL INC . . . 4.307% 05/14/21		05/16/2011	Various		14,680,817	14,791,000.00	89,442
147446-AR-9	CASE NEW HOLLAND INC . . . 7.875% 12/01/17		08/18/2011	BARCLAYS		9,617,475	8,820,000.00	151,456
153527-AG-1	CENTRAL GARDEN & PET CO		03/18/2011	PRINCERIDGE GROUP LLC		4,832,450	4,605,000.00	153,443
15671B-AE-1	CENVEO CORP . . . 8.875% 02/01/18		09/20/2011	RBS GREENWICH CAPITAL		1,840,000	2,300,000.00	29,485
15672W-AA-2	CEQUEL COM HLDG I/CAP . . . 8.625% 11/15/17		01/13/2011	CREDIT SUISSE FIRST BOSTON		592,560	576,000.00	8,832
165167-CF-2	CHESAPEAKE ENERGY . . . 6.625% 08/15/20		05/04/2011	BANK of AMERICA SEC		4,638,600	4,320,000.00	66,780
171203-AC-6	CFAST 2009-A A3 . . . 2.820% 01/15/16		03/02/2011	WELLS FARGO		76,962	75,854.00	131
17121E-AC-1	CHRYSLER GP/CG . . . 8.250% 06/15/21		05/19/2011	BANK of AMERICA SEC		3,811,000	3,811,000.00	
17275R-AK-8	CISCO SYSTEMS INC . . . 3.150% 03/14/17		03/09/2011	BANK of AMERICA SEC		11,972,040	12,000,000.00	
18055#-AK-8	CLARION LIONS PP . . . 5.840% 06/15/19		08/30/2011	PRIVATE PLACEMENT		6,307,680	6,000,000.00	84,680
18451Q-AD-0	CLEAR CHANNEL WORLDWIDE		11/17/2011	Various		1,660,870	1,576,000.00	63,576
19190A-AB-3	COFFEYVILLE RESOURCES . . . 10.875% 04/01/17		05/03/2011	DEUTSCHE BANK		502,605	438,000.00	4,631
20046F-AU-4	COMM 2001-J2A B . . . 6.304% 07/16/34		09/08/2011	JEFFERIES & CO 1		2,004,688	2,000,000.00	4,203
201730-AD-0	CMAT 1999-C1 A4 . . . 6.975% 01/17/32		11/29/2011	KGS-ALPHA CAPITAL MARKETS		295,549	286,030.00	1,164
203372-AH-0	COMMSCOPE INC . . . 8.250% 01/15/19		05/24/2011	Various		7,575,413	7,259,000.00	72,029
20854P-AD-1	CONSOLIDATED ENERGY . . . 8.000% 04/01/17		03/03/2011	Tax Free Exchange		926,000	926,000.00	31,278
20854P-AF-6	CONSOLIDATED ENERGY . . . 8.250% 04/01/20		03/03/2011	Tax Free Exchange		926,000	926,000.00	32,256
216762-AE-4	COOPER-STANDARD AUTO . . . 8.500% 05/01/18		02/07/2011	Tax Free Exchange		2,176,439	2,143,000.00	48,575
21867*-AA-6	CORE LABS PRIVATE PLACEMENT	E	09/26/2011	PRIVATE PLACEMENT		3,000,000	3,000,000.00	
21871D-AA-1	CORELOGIC INC . . . 7.250% 06/01/21		05/13/2011	J P MORGAN SEC HI-YIELD		1,842,000	1,842,000.00	
(continues)								

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
225310-AD-3	CREDIT ACCEPTANC		02/22/2011	Tax Free Exchange		1,050,566	1,070,000.00	5,696
22540A-JR-0	CSFB 1998-C2 D		01/19/2011	CITADEL SECURITIES LLC		223,977	217,454.00	560
22541N-UJ-6	CSFB 2002-CP5 A2		06/20/2011	DEUTSCHE BANK		310,711	300,000.00	906
22545D-AB-3	CSMC 2006-C3 A2		06/23/2011	BANK of AMERICA SEC		136,282	136,128.00	637
22545Y-AB-7	CSMC 2007-C2 A2		11/03/2011	J P MORGAN SEC FIXED INC		391,072	389,611.00	413
22546B-AC-4	CSMC 2007-C5 A2		06/28/2011	DEUTSCHE BANK		389,055	378,844.00	
22546B-AD-2	CSMC 2007-C5 A3		08/10/2011	J P MORGAN SEC FIXED INC		9,375,888	9,037,000.00	20,011
225470-AM-5	CSMC 2005-C5 A3		11/21/2011	MORGAN STANLEY FIXED INC		7,355,964	7,247,255.00	24,641
225470-F6-5	CSMC 2006-C1 AAB		02/10/2011	J P MORGAN SEC FIXED INC		3,044,992	2,868,195.00	6,181
226373-AA-6	CRESTWOOD MIDSTREAM PART		05/10/2011	Various		8,240,418	8,176,000.00	11,016
226566-AM-9	CRICKET COMMUNICATIONS I		03/16/2011	J P MORGAN SEC HI-YIELD		1,400,906	1,465,000.00	38,477
22822R-AZ-3	CROWN CASTLE		01/06/2011	MORGAN STANLEY FIXED INC		4,828,650	5,000,000.00	17,633
233050-AB-9	DBUBS 2011-LC1A A2		02/08/2011	DEUTSCHE BANK		12,119,832	12,000,000.00	36,224
233050-AC-7	DBUBS 2011-LC1A		02/08/2011	DEUTSCHE BANK		2,019,876	2,000,000.00	6,669
233050-AN-3	DBUBS 2011-LC1A A1		02/08/2011	DEUTSCHE BANK		19,848,986	19,653,055.00	49,028
23305Y-AC-3	DBUBS 2011-LC3A A3		08/11/2011	DEUTSCHE BANK		13,129,720	13,000,000.00	48,570
23305Y-BB-4	DBUBS 2011-LC3A A2		08/11/2011	DEUTSCHE BANK		11,614,784	11,500,000.00	33,739
23314#-AF-6	DCT INDUSTRIAL PP		06/15/2011	PRINCERIDGE GROUP LLC		7,000,000	7,000,000.00	
23322B-KJ-6	DLJCM 2000-CF1 B1		10/04/2011	RBS GREENWICH CAPITAL		177,702	176,489.00	249
245217-AS-3	DEL MONTE CORP		12/16/2011	Tax Free Exchange		8,031,761	7,928,000.00	203,183
24823U-AG-3	DENBURY RESOURCES INC		08/11/2011	BANK of AMERICA SEC		3,220,810	3,127,000.00	129
250847-EF-3	DETROIT EDISON		02/03/2011	FTN FINANCIAL SECURITIES		1,881,600	2,000,000.00	32,392
25179M-AL-7	DEVON ENERGY CORPORATION		08/23/2011	Various		4,156,690	4,000,000.00	20,533
25459H-AG-0	DIRECTV HLDS/FN		06/15/2011	MORGAN STANLEY FIXED INC		327,750	300,000.00	2,224
25459H-BA-2	DIRECTV HLDS/FN		03/07/2011	CREDIT SUISSE FIRST BOSTON		7,466,925	7,500,000.00	
25470X-AB-1	DISH DBS CORP		04/13/2011	Various		4,622,601	4,243,000.00	36,351
257867-AW-1	DONNELLEY RR		05/13/2011	BARCLAYS		3,159,855	3,053,000.00	98,936
257867-AX-9	DONNELLEY RR		05/17/2011	BANK of AMERICA SEC		1,388,000	1,388,000.00	
260003-AJ-7	DOVER CORP		02/16/2011	BANK of AMERICA SEC		5,996,520	6,000,000.00	
260547-C@-1	DOW CORNING		03/18/2011	PRINCERIDGE GROUP LLC		8,400,000	8,400,000.00	
263901-AC-4	DUKE ENERGY INDIANA INC		01/21/2011	JEFFERIES & CO 1		961,490	1,000,000.00	1,146
26439R-AJ-5	SPECTRA		12/06/2011	CORTVIEW CAPITAL SECURITIES LL		210,106	200,000.00	3,958
26779Y-AA-7	DYNACAST INT/FIN		07/13/2011	J P MORGAN SEC HI-YIELD		4,289,660	4,212,000.00	
268520-AA-1	EH HOLDING CORP		05/17/2011	DEUTSCHE BANK		686,000	686,000.00	
268520-AC-7	EH HOLDING CORP		05/17/2011	DEUTSCHE BANK		260,000	260,000.00	
278865-AK-6	ECOLAB INC		12/05/2011	BANK of AMERICA SEC		11,976,240	12,000,000.00	
28370T-AE-9	EL PASO PIPELINE		09/15/2011	J P MORGAN SEC FIXED INC		2,980,110	3,000,000.00	
28932M-AG-0	ELMRD GENERATING STAT		01/12/2011	J P MORGAN SEC FIXED INC		986,829	986,829.00	
29266R-AA-6	ENERGIZER HOLDINGS INC		05/16/2011	GOLDMAN SACHS		8,999,280	9,000,000.00	
29273R-AD-1	ENERGY TRANSFER PARTNERS		09/08/2011	WALL STREET ACCESS		233,222	225,000.00	1,483
29379V-AJ-2	ENTERPRISE PRODUCTS OPER		12/16/2011	CORTVIEW CAPITAL SECURITIES LL		524,960	500,000.00	11,910
29382R-AD-9	ENTRAVISION COMM		11/29/2011	BARCLAYS		1,768,068	1,805,000.00	53,085
29382R-AD-9	ENTRAVISION COMM		01/07/2011	Tax Free Exchange		1,176,540	1,174,000.00	45,656
29444U-AJ-5	EQUINIX INC		01/13/2011	CITIGROUP GLOBAL MKTS		1,496,023	1,402,000.00	43,556
302051-AQ-0	EXIDE TECHNOLOGIES		09/19/2011	Tax Free Exchange		3,145,282	3,056,000.00	35,144
30225X-AC-7	EXTERRAN HOLDINGS INC		12/09/2011	Tax Free Exchange		6,642,960	6,545,000.00	10,545
319963-AW-4	FIRST DATA CORP		05/25/2011	CITADEL SECURITIES LLC		2,718,750	2,500,000.00	65,330
32051G-RV-9	FHASI 2005-FA5 1A5		12/01/2011	Interest Capitalization		152,553	152,553.00	
32051G-SD-8	FHASI 2005-FA5 3A1		09/08/2011	RBS GREENWICH CAPITAL		990,395	1,186,102.00	2,175
32052L-AG-8	FHASI 2006-2 1A7		10/27/2011	JEFFERIES & CO 1		2,002,000	2,200,000.00	
340711-AT-7	FLORIDA GAS TRANSMISSION		10/04/2011	Various		5,155,818	4,700,000.00	37,060
(continues)								

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
341081-FD-4	FLORIDA PR & LT CO . . . 5.250% 02/01/41		03/03/2011	WELLS FARGO		1,948,100	2,000,000.00	10,792
34528W-AJ-0	FORDO 2007-B B . . . 5.690% 11/15/12		03/24/2011	Southwest Securities, Inc.		291,098	280,872.00	622
36161R-AE-9	GFCM 2003-1 A5 . . . 5.743% 05/12/35		07/13/2011	KGS-ALPHA CAPITAL MARKETS		1,665,645	1,500,000.00	4,068
361849-RD-6	GMACC 2001-C2 C . . . 6.870% 04/15/34		06/21/2011	CITADEL SECURITIES LLC		165,103	165,000.00	724
36186C-50-9	GMAC INC		01/20/2011	BARCLAYS		630,740	26,840.00	
36248F-AC-6	GSMS 2011-GC3 A2 . . . 3.645% 03/10/44		03/23/2011	GOLDMAN SACHS		11,109,759	11,000,000.00	32,299
37185L-AB-8	GENESIS ENERGY . . . 7.875% 12/15/18		11/10/2011	Tax Free Exchange		4,500,000	4,500,000.00	142,734
37331N-AB-7	GEORGIA-PACIFIC LLC . . . 5.400% 11/01/20		09/23/2011	BARCLAYS		1,012,200	1,000,000.00	22,050
373334-JP-7	GEORGIA POWER CO . . . 4.250% 12/01/19		08/29/2011	WELLS FARGO		6,345,406	5,825,000.00	61,891
382550-BA-8	GOODYEAR TIRE & RUBBER		06/03/2011	Various		2,099,843	1,869,000.00	45,774
39153V-AQ-7	GALC 2009-1 A3 . . . 2.540% 03/15/13		06/28/2011	WELLS FARGO		194,813	193,018.00	218
396789-ER-6	GCCFC 2003-C2 A3 . . . 4.533% 01/05/36		04/29/2011	RAYMOND JAMES		170,330	166,226.00	63
398433-AF-9	GRIFFON CORPORATION . . . 7.125% 04/01/18		08/15/2011	Tax Free Exchange		1,857,870	1,857,000.00	54,395
404121-AC-9	HCA INC . . . 6.500% 02/15/20		07/26/2011	J P MORGAN SEC HI-YIELD		5,460,000	5,460,000.00	
40414L-AC-3	HCP INC . . . 3.750% 02/01/16		01/19/2011	UBS WARBURG		3,984,040	4,000,000.00	
40429X-VX-1	HSBC FINANCE CORP . . . 4.500% 08/15/12		07/13/2011	INCAPITAL LLC		165,062	160,000.00	3,060
431318-AL-8	HILCORP ENERGY . . . 7.625% 04/15/21		06/28/2011	J P MORGAN SEC HI-YIELD		1,037,500	1,000,000.00	16,097
435765-AD-4	HOLLY ENERGY PARTNERS LP		06/10/2011	Tax Free Exchange		5,593,242	5,520,000.00	107,525
44352U-AA-3	JM HUBER CORP . . . 9.875% 11/01/19		10/21/2011	BANK of AMERICA SEC		3,029,352	3,050,000.00	
45661T-AM-3	INERGY LP/ FIN . . . 7.000% 10/01/18		06/02/2011	Tax Free Exchange		2,287,000	2,287,000.00	27,126
45865V-A*-1	ICE PP . . . 4.130% 11/09/18		11/03/2011	PRIVATE PLACEMENT		6,650,000	6,650,000.00	
460690-BF-6	INTERPUBLIC GROUP . . . 10.000% 07/15/17		06/28/2011	BARCLAYS		5,912,500	5,000,000.00	230,556
466112-AF-6	JBS USA LLC/JBS . . . 7.250% 06/01/21		05/20/2011	BANK of AMERICA SEC		9,013,390	9,173,000.00	
466247-QX-4	JPMMT 2005-A3 11A1 . . . 4.471% 06/25/35		08/24/2011	AURIGA USA, LLC		132,397	130,924.00	455
46625M-NN-5	JPMCC 2002-CIB5 A1 . . . 4.372% 10/12/37		01/21/2011	CITIGROUP GLOBAL MKTS		57,009	56,292.00	171
46625M-NT-2	JPMCC 2002-CIB5 B . . . 5.308% 10/12/37		07/13/2011	J P MORGAN SEC FIXED INC		258,682	250,000.00	627
46625Y-VQ-3	JPMCC 2005-LDP4 A3A2 . . . 4.903% 10/15/42		08/10/2011	DEUTSCHE BANK		278,781	275,000.00	524
46636D-AC-0	JPMCC 2011-C4 A2 . . . 3.341% 07/15/46		05/25/2011	J P MORGAN SEC FIXED INC		8,079,976	8,000,000.00	16,335
46636D-AL-0	JPMCC 2011-C4 ASB . . . 3.734% 07/15/46		05/25/2011	J P MORGAN SEC FIXED INC		18,912,175	18,725,000.00	42,727
46636V-AD-8	JPMCC 2011-C5 ASB . . . 3.678% 08/15/46		09/16/2011	J P MORGAN SEC FIXED INC		7,069,979	7,000,000.00	20,022
471109-AB-4	JARDEN CORP . . . 7.500% 05/01/17		11/14/2011	BANK of AMERICA SEC		6,004,928	5,599,000.00	18,122
47759Y-AA-7	JMC STEEL GROUP . . . 8.250% 03/15/18		03/16/2011	Various		6,737,398	6,672,000.00	2,900
486606-F*-2	KAYNE ANDERSON PP . . . 3.710% 05/26/16		05/17/2011	PRINCERIDGE GROUP LLC		4,500,000	4,500,000.00	
488360-AF-5	KEMET CORP . . . 10.500% 05/01/18		01/14/2011	Tax Free Exchange		8,054,292	7,900,000.00	168,204
491674-BE-6	KU ENERGY CORP . . . 3.250% 11/01/20		07/07/2011	Tax Free Exchange		18,759,764	19,625,000.00	116,932
491674-BG-1	KU ENERGY CORP . . . 5.125% 11/01/40		07/07/2011	Tax Free Exchange		1,931,033	2,000,000.00	18,792
49338C-AA-1	KEYSPAN GAS EAST . . . 5.819% 04/01/41		03/28/2011	BARCLAYS		4,000,000	4,000,000.00	
501044-CH-2	KROGER CO . . . 6.150% 01/15/20		01/26/2011	DEUTSCHE BANK		6,734,700	6,000,000.00	16,400
50177A-AB-5	LBCMT 2007-C3 A2 . . . 5.840% 06/15/12		08/25/2011	BANK of AMERICA SEC		300,392	295,566.00	911
50188F-AF-2	LG&E & KU ENERGY LLC . . . 4.375% 10/01/21		09/26/2011	BNP SECURITIES		4,991,950	5,000,000.00	
52108H-P5-7	LBUBS 2004-C7 A4 . . . 4.395% 10/15/29		05/03/2011	DEUTSCHE BANK		26,469	26,195.00	80
52108M-AB-9	LBUBS 2005-C7 A2 . . . 5.103% 11/15/30		03/23/2011	NOMURA SECURITIES INTERNATIONA		248,664	248,063.00	598
52108R-AB-8	LBUBS 2006 C4 . . . 5.868% 06/15/32		04/06/2011	DEUTSCHE BANK		51,582	51,310.00	
52989L-AE-9	LIBBEY GLASS INC . . . 10.000% 02/15/15		01/26/2011	Tax Free Exchange		5,803,425	5,692,000.00	254,559
531359-AA-5	LIBERTY TIRE RECYCLING		01/27/2011	PRINCERIDGE GROUP LLC		273,675	246,000.00	9,095
536022-AC-0	LINN ENERGY LLC/FIN CORP		12/07/2011	BARCLAYS		16,605,909	15,382,000.00	203,801
539830-AW-9	LOCKHEED MARTIN . . . 5.720% 06/01/40		07/29/2011	Tax Free Exchange		1,030,000	1,030,000.00	9,492
543218-AA-9	LONGVIEW FIBRE . . . 8.000% 06/01/16		11/18/2011	BANK of AMERICA SEC		3,044,994	3,012,000.00	69,846
55068#-AK-5	LUXOTTICA US . . . 4.350% 12/15/21		12/12/2011	PRIVATE PLACEMENT		5,000,000	5,000,000.00	
552078-BA-4	LYONDELL CHEMICAL . . . 8.000% 11/01/17		10/20/2011	Tax Free Exchange		555,000	555,000.00	20,843
55342U-AC-8	MPT OPER PARTNERS . . . 6.875% 05/01/21		11/17/2011	Tax Free Exchange		3,891,401	3,873,000.00	11,834
(continues)								

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
56280P-AF-4	Manhattan Christian College Vrdn		12/30/2011	KEY BANC-MCDONALD		3,675,000	3,675,000.00	1,361
573334-AB-5	MARTIN MIDSTREAM PARTNER		03/28/2011	WELLS FARGO		1,425,113	1,335,000.00	59,241
58155Q-AC-7	MCKESSON CORP . 3.250% 03/01/16		02/23/2011	Various		6,992,475	7,000,000.00	
58155Q-AD-5	MCKESSON CORP . 4.750% 03/01/21		04/06/2011	Various		5,067,110	5,000,000.00	27,049
589929-PW-2	MLMI 1998-C1 C . 6.750% 11/15/26		05/04/2011	RBS GREENWICH CAPITAL		5,683,125	5,250,000.00	7,875
59001A-AN-2	MERITAGE CORPORATION . 7.150% 04/15/20		03/29/2011	Various		6,684,928	6,677,000.00	191,796
591709-AK-6	METROPCS WIRELESS INC . 7.875% 09/01/18		03/16/2011	J P MORGAN SEC HI-YIELD		2,195,185	2,084,000.00	9,118
59217G-AE-9	MET LIFE GLOB . 2.000% 01/10/14		10/12/2011	RBS GREENWICH CAPITAL		299,904	300,000.00	1,617
605417-BW-3	MISSISSIPPI POWER . 5.550% 03/01/19		07/21/2011	JEFFERIES & CO 1		3,374,040	3,000,000.00	67,063
617458-AC-8	MSC 2011-C1 A2 . 3.884% 09/15/47		02/10/2011	MORGAN STANLEY FIXED INC		16,160,000	16,000,000.00	46,608
617458-AG-9	MSC 2011-C1 A4 . 5.033% 09/15/47		02/10/2011	MORGAN STANLEY FIXED INC		1,019,972	1,000,000.00	3,775
61746W-D5-6	MSDWC 2003-HQ2 B . 5.040% 03/12/35		07/13/2011	J P MORGAN SEC FIXED INC		402,340	390,000.00	928
61746W-HF-0	MSDWC 2001-TOP3 A4 . 6.390% 07/15/33		03/07/2011	WELLS FARGO		23,701	23,524.00	38
61755Y-AC-8	MSC 2007-IQ15 A2 . 5.839% 06/11/49		08/01/2011	MORGAN STANLEY FIXED INC		359,557	350,000.00	170
61760R-BA-9	MSC 2011-C3 A3 . 4.054% 08/15/49		09/14/2011	MORGAN STANLEY FIXED INC		5,049,837	5,000,000.00	2,252
628782-AH-7	NBTY INC . 9.000% 10/01/18		07/27/2011	Tax Free Exchange		2,816,990	2,663,000.00	77,227
629377-BQ-4	NRG ENERGY INC . 7.875% 05/15/21		05/10/2011	MORGAN STANLEY HI-YLD		3,000,000	3,000,000.00	
62963#-AH-4	NRP (Operating) LLC SERIES H		04/15/2011	PRINCERIDGE GROUP LLC		7,000,000	7,000,000.00	
631005-BB-0	NARRAGANSETT ELECTRIC . 4.534% 03/15/20		01/28/2011	Various		4,067,105	4,000,000.00	65,050
63534P-AG-2	PNC BANK . 5.800% 06/07/17		03/09/2011	UBS WARBURG		10,757,462	9,850,000.00	115,589
636180-BE-0	NATIONAL FUEL GAS CO . 5.250% 03/01/13		12/09/2011	CORTVIEW CAPITAL SECURITIES LL		281,551	270,000.00	4,056
64952G-AF-5	NEW YORK LIFE . 6.750% 11/15/39		04/08/2011	BARCLAYS		4,517,960	4,000,000.00	111,000
652482-CE-8	NEWS AMERICA INC . 6.150% 02/15/41		08/26/2011	Tax Free Exchange		994,853	1,000,000.00	1,879
65364U-AA-4	NIAGARA MOHAWK POWER . 4.881% 08/15/19		05/03/2011	FTN FINANCIAL SECURITIES		12,177,650	11,500,000.00	128,669
65684R-AB-2	NORTH AMERICAN ENERGY AL		12/02/2011	Tax Free Exchange		621,105	632,000.00	191
668131-AA-3	NORTHWESTERN MUT LIFE . 6.063% 03/30/40		05/20/2011	Various		5,662,386	5,302,000.00	27,386
67021B-AC-3	NII CAPITAL CORP . 8.875% 12/15/19		02/04/2011	RBC/DAIN		922,675	835,000.00	11,116
67021B-AE-9	NII CAPITAL CORP . 7.625% 04/01/21		12/05/2011	Various		7,168,833	7,117,000.00	33,915
67021C-AA-5	NSTAR ELECTRIC CORP . 4.875% 10/15/12		10/14/2011	KEY BANC-MCDONALD		460,463	443,000.00	240
67092@-AA-4	OPG USA HLDGS PP . 4.570% 10/20/21		10/11/2011	PRIVATE PLACEMENT		1,000,000	1,000,000.00	
678858-BM-2	OKLAHOMA GAS & ELECTRIC		05/24/2011	J P MORGAN SEC FIXED INC		1,987,780	2,000,000.00	
681904-AM-0	OMNICARE INC . 7.750% 06/01/20		09/15/2011	J P MORGAN SEC HI-YIELD		1,002,500	1,000,000.00	23,465
681936-AX-8	OMEGA HEALTHCARE . 6.750% 10/15/22		07/14/2011	Tax Free Exchange		2,419,094	2,443,000.00	40,768
68268N-AG-8	ONEOK PARTNERS LP . 6.125% 02/01/41		01/24/2011	WELLS FARGO		1,983,420	2,000,000.00	340
68389X-AG-0	ORACLE CORPORATION . 5.000% 07/08/19		02/28/2011	Various		6,457,140	6,000,000.00	45,556
693320-AL-7	PHH CORP . 9.250% 03/01/16		12/07/2011	CITIGROUP GLOBAL MKTS		3,883,172	3,922,000.00	101,781
693320-AL-7	PHH CORP . 9.250% 03/01/16		03/31/2011	Tax Free Exchange		1,564,572	1,550,000.00	11,948
69362B-AY-8	PSEG POWER . 4.150% 09/15/21		09/14/2011	BARCLAYS		999,110	1,000,000.00	
704549-AJ-3	PEABODY ENERGY CORP . 6.000% 11/15/18		11/14/2011	BANK of AMERICA SEC		7,119,261	7,101,000.00	192
713448-BR-8	PEPSICO INC . 3.125% 11/01/20		03/25/2011	WELLS FARGO		7,445,120	8,000,000.00	106,944
716495-AN-6	PETROHAWK ENERGY CORP . 6.250% 06/01/19		09/26/2011	Various		5,937,697	5,949,000.00	130,134
718172-AJ-8	PHILIP MORRIS INTERNAT-W/I		05/10/2011	DEUTSCHE BANK		4,965,800	5,000,000.00	
723655-AC-0	PIONEER DRILLING COMPANY		11/15/2011	BANK of AMERICA SEC		1,321,080	1,308,000.00	23,680
72650R-AV-4	PLAINS ALL AMER PIPELINE		08/05/2011	JEFFERIES & CO 1		309,960	300,000.00	5,631
74340X-AB-7	PROLOGIS TRUST . 5.500% 03/01/13		06/08/2011	Tax Free Exchange		3,325,812	5,000,000.00	74,097
74340X-AM-3	PROLOGIS TRUST . 6.625% 05/15/18		06/08/2011	Tax Free Exchange		914,563	2,000,000.00	8,465
744448-CD-1	PUBLIC SERVICE COLORADO		03/25/2011	Various		5,288,415	5,655,000.00	67,091
74456Q-AX-4	PUBLIC SVC EL & GAS . 3.500% 08/15/20		03/29/2011	Various		5,908,184	6,200,000.00	75,124
745332-CD-6	PUGET SOUND ENERGY INC		03/22/2011	SUNTRUST		1,999,900	2,000,000.00	
74836H-AC-1	QUESTAR PIPELINE CO . 5.830% 02/01/18		08/24/2011	Various		11,081,512	9,755,000.00	143,496
74957E-AM-9	RFMSI 2006-S5 A12 . 6.000% 06/25/36		09/02/2011	J P MORGAN SEC FIXED INC		2,498,340	3,118,053.00	3,638
(continues)								

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
760759-AL-4	REPUBLIC SERVICES INC . . . 3.800% 05/15/18		05/02/2011	BANK of AMERICA SEC		6,997,830	7,000,000.00	
760943-AM-2	RES-CARE INC . . . 10.750% 01/15/19		06/02/2011	Tax Free Exchange		2,200,000	2,200,000.00	105,111
760985-UR-0	RAMP 2003-RS4 A15 . . . 4.968% 05/25/33		12/12/2011	CORTVIEW CAPITAL SECURITIES LL		891,522	1,229,686.00	2,376
76112B-TS-9	RAMP 2005-RS6 M1 . . . 0.794% 06/25/35		09/22/2011	AMHERST SECURITIES GROUP		4,702,500	6,000,000.00	122
78009N-BQ-8	Royal Bank CD . . . 0.580% 11/09/12		11/09/2011	RBC/DAIN		6,400,000	6,400,000.00	
79549A-JS-9	SBM7 2001-C2 G . . . 7.222% 11/13/36		08/29/2011	WELLS FARGO		200,125	200,000.00	
802810-AB-7	SANTAN 2011-WO A2 . . . 0.910% 11/15/13		07/13/2011	NOMURA SECURITIES INTERNATIONA		163,836	163,746.00	12
80281U-AC-9	SDART 2010-B A3 . . . 1.310% 02/17/14		08/25/2011	Various		500,889	500,000.00	273
80282D-AB-8	SDART 2010-1 A2 . . . 1.360% 03/15/13		03/02/2011	MORGAN STANLEY FIXED INC		63,056	62,859.00	52
80282M-AB-8	SCART 2011-S1A B . . . 1.660% 08/15/16		12/07/2011	CREDIT SUISSE FIRST BOSTON		293,048	295,495.00	368
80282R-AB-7	SDART 2011-2 A2 . . . 1.040% 04/15/14		11/10/2011	MORGAN STANLEY FIXED INC		289,638	290,000.00	8
828690-AA-5	SIMMONS BEDDING CO . . . 11.250% 07/15/15		12/02/2011	PRINCERIDGE GROUP LLC		1,641,510	1,586,000.00	70,379
828807-CD-7	SIMON PROPERTY GROUP INC		09/23/2011	Various		12,174,300	11,000,000.00	92,911
828807-CF-2	SIMON PROPERTY GROUP INC		09/09/2011	KEY BANC-MCDONALD		1,035,910	1,000,000.00	1,580
857477-AH-6	STATE STREET CORP . . . 2.875% 03/07/16		03/02/2011	BANK of AMERICA SEC		9,958,500	10,000,000.00	
86765B-AJ-8	SUNOCO LOGISTICS PARTNER		07/28/2011	BARCLAYS		1,998,960	2,000,000.00	
87612B-AG-7	TARGA RESOURCES PARTNERS		02/04/2011	Taxable Exchange		1,678,318	1,691,000.00	
880349-AN-5	TENNECO INC . . . 7.750% 08/15/18		11/30/2011	DEUTSCHE BANK		3,529,950	3,495,000.00	82,764
880349-AQ-8	TENNECO INC . . . 6.875% 12/15/20		03/16/2011	Tax Free Exchange		2,563,000	2,563,000.00	40,625
882491-AQ-6	TEXAS INDUSTRIES INC . . . 9.250% 08/15/20		01/28/2011	Tax Free Exchange		5,206,952	5,197,000.00	224,337
887317-AH-8	TIME WARNER INC . . . 6.100% 07/15/40		02/17/2011	WELLS FARGO		2,981,520	3,000,000.00	19,317
88732J-AQ-1	TIME WARNER CABLE INC . . . 8.250% 02/14/14		11/08/2011	CORTVIEW CAPITAL SECURITIES LL		269,195	235,000.00	4,847
88732J-BB-3	TIME WARNER CABLE INC . . . 5.500% 09/01/41		09/07/2011	BANK of AMERICA SEC		6,875,120	7,000,000.00	
890027-AA-3	Tomkins LLC . . . 9.000% 10/01/18		11/23/2011	Tax Free Exchange		2,941,233	2,894,000.00	38,346
89170N-AA-4	TOWER AUTO HLDGS . . . 10.625% 09/01/17		05/04/2011	BANK of AMERICA SEC		2,755,200	2,460,000.00	49,371
89233P-4R-4	TOYOTA MOTOR CREDIT CORP		01/05/2011	BARCLAYS		19,972,200	20,000,000.00	
89233P-4T-0	TOYOTA MOTOR CREDIT CORP		01/07/2011	BARCLAYS		4,400,000	4,400,000.00	
893570-BT-7	TRANSCONTINENTAL GAS PL		08/30/2011	CORTVIEW CAPITAL SECURITIES LL		533,000	500,000.00	5,793
893647-AP-2	TRANSDIGM INC . . . 7.750% 12/15/18		09/21/2011	Tax Free Exchange		5,000,000	5,000,000.00	103,333
901109-AB-4	TUTOR PERINI CORP . . . 7.625% 11/01/18		06/16/2011	Tax Free Exchange		4,242,155	4,214,000.00	40,165
90268T-AD-6	UBSC 2011-C1 AAB . . . 3.187% 01/10/45		12/09/2011	UBS PAINWEBBER		2,029,910	2,000,000.00	4,958
91324P-BT-8	UNITEDHEALTH GROUP INC		11/07/2011	GOLDMAN SACHS		4,972,650	5,000,000.00	
92343V-AW-4	VERIZON COMMUNICATIONS		03/23/2011	MORGAN STANLEY FIXED INC		1,966,660	2,000,000.00	
92552V-AC-4	VIASAT INC . . . 8.875% 09/15/16		02/14/2011	J P MORGAN SEC HI-YIELD		2,525,579	2,340,000.00	85,127
92553P-AC-6	VIACOM INC-CLASS B . . . 6.750% 10/05/37		08/25/2011	WELLS FARGO		2,359,400	2,020,000.00	54,919
92718B-AA-3	DTAOT 2009-1 A1 . . . 2.980% 10/15/15		06/24/2011	GOLDMAN SACHS		222,495	220,822.00	256
92839U-AE-7	VISTEON CORP . . . 6.750% 04/15/19		03/31/2011	BANK of AMERICA SEC		16,282,000	16,282,000.00	
929160-AR-0	VULCAN MATERIALS CO . . . 7.500% 06/15/21		06/03/2011	BANK of AMERICA SEC		1,015,606	1,010,000.00	
92936G-AA-8	WFDB 2011- BXR A . . . 3.662% 07/05/24		07/28/2011	WELLS FARGO		4,999,815	5,000,000.00	8,646
94984E-AN-2	WFMB 2006-10 A13 . . . 6.000% 08/25/36		11/01/2011	Interest Capitalization		73,440	73,440.00	
952355-AH-8	WEST CORP . . . 8.625% 10/01/18		08/26/2011	Tax Free Exchange		5,294,371	5,132,000.00	50,411
97381W-AJ-3	WINDSTREAM CORP . . . 7.875% 11/01/17		11/21/2011	Various		4,393,243	4,085,000.00	70,384
97381W-AU-8	WINDSTREAM CORP . . . 7.500% 04/01/23		05/17/2011	Tax Free Exchange		4,936,000	4,936,000.00	62,728
976826-BG-1	WISCONSIN POWER & LIGHT		04/20/2011	KEY BANC-MCDONALD		1,081,190	1,000,000.00	14,028
G9284#-AX-5	VITOL FINANCE PP . . . 5.010% 07/30/18	E	07/22/2011	PRINCERIDGE GROUP LLC		6,000,000	6,000,000.00	
06415C-AA-7	BANK OF NOVA SCOTIA . . . 2.150% 08/03/16	A	07/26/2011	BARCLAYS		9,745,418	9,750,000.00	
136375-BT-8	CANADIAN NATL RAILWAY . . . 5.550% 03/01/19	A	04/19/2011	BANK of AMERICA SEC		2,405,979	2,150,000.00	17,899
136385-AL-5	CANADIAN NATL RESOURCES	A	08/26/2011	FTN FINANCIAL SECURITIES		1,127,220	1,000,000.00	28,819
552704-AA-6	MEG ENERGY CORP . . . 6.500% 03/15/21	A	11/21/2011	Various		2,156,668	2,140,000.00	8,522
67000X-AL-0	NOVELIS INC . . . 8.375% 12/15/17	A	04/14/2011	Tax Free Exchange		1,495,000	1,495,000.00	40,692
878742-AM-7	TECK RESOURCES LIMITED	A	07/13/2011	MORGAN STANLEY FIXED INC		299,688	250,000.00	4,484
(continues)								

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
87971K-AG-2	TEMBEC INDUSTRIES INC . 11.250% 12/15/18	A	04/04/2011	Tax Free Exchange		7,642,932	7,743,000.00	263,746
884903-BB-0	THOMSON CORPORATION . 6.500% 07/15/18	A	11/15/2011	Various		19,873,390	16,775,000.00	431,274
89352H-AF-6	TRANS-CANADA PIPELINES	A	02/28/2011	HONG KONG SHANGHAI BK		2,072,472	1,778,000.00	5,779
895945-B*-3	TRICAN WELL SVCS PP . 5.290% 04/28/18	I	04/22/2011	PRINCERIDGE GROUP LLC		3,500,000	3,500,000.00	
C1467#-AA-5	CSL GROUP INC. PP . 5.440% 03/15/21	I	01/31/2011	PRINCERIDGE GROUP LLC		3,500,000	3,500,000.00	
03938L-AT-1	ARCELORMITTAL . 3.750% 03/01/16	F	02/28/2011	J P MORGAN SEC FIXED INC		3,982,920	4,000,000.00	
04363U-AC-0	ASCIANO FINANCE . 5.000% 04/07/18	F	03/31/2011	MORGAN STANLEY FIXED INC		4,972,900	5,000,000.00	
05541V-AA-4	BG ENERGY CAPITAL PLC . 4.000% 12/09/20	F	09/12/2011	Various		18,165,078	18,250,000.00	107,039
05541V-AD-8	BG ENERGY CAPITAL PLC . 2.875% 10/15/16	F	10/06/2011	RBC/DAIN		19,966,600	20,000,000.00	
05541V-AE-6	BG ENERGY CAPITAL PLC . 4.000% 10/15/21	F	10/06/2011	RBC/DAIN		992,100	1,000,000.00	
05565Q-BG-2	BP CAPITAL MARKETS . 3.125% 03/10/12	F	06/07/2011	MELLON CAPITAL MKT		264,940	260,000.00	2,031
06849A-AB-5	BARRICK INTL BK CORP . 6.350% 10/15/36	F	02/17/2011	CITIGROUP GLOBAL MKTS		3,217,290	3,000,000.00	67,733
128690-AA-2	CALCIPAR SA . 6.875% 05/01/18	F	12/07/2011	Various		3,147,606	3,227,000.00	9,545
21987B-AN-8	CODELCO INC . 3.750% 11/04/20	F	03/24/2011	MORGAN STANLEY FIXED INC		7,575,960	8,000,000.00	113,021
26835P-AB-6	EDP FINANCE BV . 6.000% 02/02/18	F	07/25/2011	J P MORGAN SEC FIXED INC		886,250	1,000,000.00	29,333
26835P-AC-4	EDP FINANCE BV . 4.900% 10/01/19	F	07/14/2011	UBS WARBURG		820,000	1,000,000.00	14,700
29358Q-AA-7	ENSCO INTL LTD . 4.700% 03/15/21	F	03/08/2011	CITIGROUP GLOBAL MKTS		6,665,700	6,800,000.00	
302203-AA-2	EXPRO FINANCE LUXEMBOURG	F	03/07/2011	Various		3,187,864	3,166,000.00	62,585
45824T-AD-7	INTELSAT JACKSON HLDG . 7.250% 04/01/19	F	03/22/2011	BARCLAYS		4,224,000	4,224,000.00	
45903P-AA-5	INTL AUTOMOTIVE COMPONENT	F	05/26/2011	Various		2,108,044	2,076,000.00	
500472-AB-1	PHILIPS ELECTRONICS NV	F	11/18/2011	Various		22,029,526	19,363,000.00	235,395
639365-AF-2	NAVIOS MARITIME . 8.125% 02/15/19	F	09/30/2011	Tax Free Exchange		3,358,403	3,676,000.00	37,334
63938N-AA-2	NAVIOS SA LOGIST . 9.250% 04/15/19	F	05/25/2011	Various		2,238,270	2,223,000.00	6,551
65504L-AF-4	NOBLE HOLDING INTL LTD	F	02/03/2011	Various		6,970,860	7,000,000.00	1,285
670849-AA-6	OGX PETROLEO E G . 8.500% 06/01/18	F	12/12/2011	J P MORGAN SEC HI-YIELD		4,766,553	4,791,000.00	5,533
686194-B*-1	ORIFLAME COSMTCS PP . 4.740% 07/13/18	F	06/16/2011	PRINCERIDGE GROUP LLC		3,000,000	3,000,000.00	
761735-AC-3	REYNOLDS GROUP HOLDINGS	F	01/27/2011	CREDIT SUISSE FIRST BOSTON		1,100,000	1,100,000.00	
767201-AC-0	RIO TINTO FIN USA LTD . 6.500% 07/15/18	F	11/16/2011	HONG KONG SHANGHAI BK		9,572,320	8,000,000.00	182,000
767201-AM-8	RIO TINTO FIN USA LTD . 2.500% 05/20/16	F	05/17/2011	J P MORGAN SEC FIXED INC		4,975,300	5,000,000.00	
80685Q-AA-4	SCHLUMBERGER OILFIELD UK	F	06/14/2011	J P MORGAN SEC FIXED INC		1,018,030	1,000,000.00	18,317
858577-AP-4	STENA AB . 7.000% 12/01/16	F	12/19/2011	BANK of AMERICA SEC		4,657,375	5,035,000.00	20,560
881575-AF-1	TESCO PLC . 2.700% 01/05/17	F	11/28/2011	DEUTSCHE BANK		9,989,000	10,000,000.00	
88165F-AC-6	TEVA PHARMACEUT FIN BV	F	11/07/2011	CITIGROUP GLOBAL MKTS		9,991,600	10,000,000.00	
88165F-AF-9	TEVA PHARMACEUT FIN BV	F	11/07/2011	GOLDMAN SACHS		8,967,150	9,000,000.00	
950840-AB-4	WESFARMERS LTD . 2.983% 05/18/16	F	05/09/2011	BARCLAYS		5,000,000	5,000,000.00	
980888-AE-1	WOOLWORTHS LTD . 3.150% 04/12/16	F	04/05/2011	CITIGROUP GLOBAL MKTS		6,994,190	7,000,000.00	
C9824@-AC-4	WORLEYPARSONS CANADIAN FINANCE SERIES B	R	03/17/2011	PRINCERIDGE GROUP LLC		5,000,000	5,000,000.00	
F0868*-AA-3	BARILLA FRANCE PP . 4.140% 07/15/18	F	07/01/2011	PRINCERIDGE GROUP LLC		5,000,000	5,000,000.00	
F0868*-AB-1	BARILLA FRANCE PP . 4.760% 07/15/21	F	07/01/2011	PRINCERIDGE GROUP LLC		5,000,000	5,000,000.00	
G2044@-AX-3	COMPASS GROUPL PLC PP . 3.980% 10/01/21	F	09/08/2011	PRINCERIDGE GROUP LLC		10,500,000	10,500,000.00	
G6750*-AA-0	THE 1887 COMPANY PP . 4.250% 04/04/18	R	04/04/2011	PRINCERIDGE GROUP LLC		2,000,000	2,000,000.00	
G7219*-AB-1	PREMIER OIL PLC PP . 5.110% 06/09/18	F	06/07/2011	PRINCERIDGE GROUP LLC		8,000,000	8,000,000.00	
G9160@-AA-6	UKPNS PP . 5.000% 12/14/21	F	12/08/2011	PRIVATE PLACEMENT		7,000,000	7,000,000.00	
G9605#-AD-1	WHITBREAD PRIVATE PLACEMENT	F	08/27/2011	PRINCERIDGE GROUP LLC		4,000,000	4,000,000.00	
N3386#-AE-9	FUGRO NV PRIVATE PLACEMENT	F	08/01/2011	PRINCERIDGE GROUP LLC		10,000,000	10,000,000.00	
N4445#-AB-2	IMTECH CAPITAL PP . 5.250% 12/15/21	F	12/02/2011	PRIVATE PLACEMENT		1,000,000	1,000,000.00	
N5557@-AB-5	MEDIQ NV PP . 4.570% 10/20/21	F	10/11/2011	PRIVATE PLACEMENT		3,000,000	3,000,000.00	
N9146#-AB-3	VAN OORD FIN BV SERIES F	R	04/08/2011	PRINCERIDGE GROUP LLC		4,000,000	4,000,000.00	
Q3079#-AA-6	DBCT FINANCE PTY . 5.230% 04/28/20	R	03/03/2011	PRINCERIDGE GROUP LLC		2,500,000	2,500,000.00	
Q9194#-AK-1	TRANSURBAN PP 2006-1 C-2	R	11/14/2011	PAY IN KIND		229,037	229,037.00	

(continues)

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
T3489#-AB-5	CAMPARI PP 4.630% 07/16/18	F	12/08/2011	PRIVATE PLACEMENT		6,912,500	7,000,000.00	137,743
3899999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,304,518,282	1,285,610,382.00	9,592,267
8399997	- Subtotal - Bonds - Part 3					1,949,286,764	1,909,499,731.00	10,667,378
8399998	- Summary Item from Part 5 for Bonds					480,884,449	481,860,291.00	1,640,027
8399999	- Subtotal - Bonds					2,430,171,212	2,391,360,023.00	12,307,405
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
020002-10-1	ALLSTATE CORPORATION		02/25/2011	BNY CONVERG-SOFT	104,367.000	3,275,610		
126650-10-0	CVS CORP		02/25/2011	BNY CONVERG-SOFT	69,124.000	2,265,532		
31337#-10-5	FHLB CINCINNATI		04/14/2011	PRIVATE PLACEMENT	12,610.000	1,261,000		
527288-10-4	LEUCADIA NATIONAL CORP COMMON		08/30/2011	Various	1,183.000			
755111-50-7	RAYTHEON CO		08/05/2011	S. C. BERNSTEIN	145,454.000	6,002,072		
292505-10-4	ENCANA CORP	A	02/25/2011	BNY CONVERG-SOFT	69,160.000	2,226,475		
06738E-20-4	BARCLAYS PLC-SPONS ADR	F	01/10/2011	BNY CONVERG-SOFT	168,018.000	2,909,433		
9099999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					17,940,123		
Common Stocks - Parent, Subsidiaries, and Affiliates								
34918#-10-6	W & S BROKERAGE SERVICES		12/28/2011	Capital Contribution		300,000		
44951#-10-3	IFS FINANCIAL SERVICES		11/30/2011	Intercompany Reorganization		16,701,396		
9199999	- Subtotal - Common Stocks - Parent, Subsidiaries, and Affiliates					17,001,396		
9799997	- Subtotal - Common Stocks - Part 3					34,941,519		
9799998	- Summary Item from Part 5 for Common Stocks					9,000,000		
9799999	- Subtotal - Common Stocks					43,941,519		
9899999	- Subtotal - Preferred and Common Stocks					43,941,519		
9999999	- TOTALS					2,474,112,731		12,307,405

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - U.S. Governments																				
31359M-GT-4	FNMA AGENCY . . . 6.250% 02/01/11		02/01/2011	Maturity		10,500,000	10,500,000.00	11,075,085	10,545,146		(45,146)		(45,146)		10,500,000				328,125	02/01/2011
36201L-R5-5	GNMA # 586508 . . . 6.500% 09/15/32		12/01/2011	Paydown		3,548		3,759	3,721		(173)		(173)		3,548				117	09/15/2032
36202K-2S-3	GNMA ARM # 8885 . . . 2.125% 12/20/21		12/01/2011	Paydown		1,296	1,296.00	1,329	1,221		75		75		1,296				15	12/20/2021
36202K-5J-0	GNMA ARM # 8949 . . . 1.625% 08/20/26		12/01/2011	Paydown		1,639	1,639.00	1,680	1,540		99		99		1,639				25	08/20/2026
36202K-AL-9	GNMA ARM # 8111 . . . 4.000% 03/20/16		12/01/2011	Paydown		22,644	22,644.00	23,521	21,253		1,391		1,391		22,644				506	03/20/2016
36202K-DB-8	GNMA ARM # 8198 . . . 2.375% 05/20/23		12/01/2011	Paydown		19,261	19,261.00	19,659	17,849		1,412		1,412		19,261				332	05/20/2023
36202K-DW-2	GNMA ARM # 8217 . . . 2.375% 06/20/23		12/01/2011	Paydown		19,341	19,341.00	19,835	18,015		1,326		1,326		19,341				311	06/20/2023
36202K-FC-4	GNMA ARM # 8263 . . . 2.000% 09/20/17		12/01/2011	Paydown		1,667	1,667.00	1,709	1,572		95		95		1,667				30	09/20/2017
36202K-FD-2	GNMA ARM # 8264 . . . 2.500% 09/20/17		12/01/2011	Paydown		7,066	7,066.00	7,215	6,628		438		438		7,066				87	09/20/2017
36202K-KS-3	GNMA ARM # 8405 . . . 4.000% 09/20/18		12/01/2011	Paydown		4,807	4,807.00	4,996	4,523		284		284		4,807				89	09/20/2018
36202K-NU-5	GNMA ARM # 8503 . . . 1.625% 09/20/24		12/01/2011	Paydown		15,232	15,232.00	15,671	14,383		848		848		15,232				210	09/20/2024
36202K-QP-3	GNMA ARM # 8562 . . . 2.125% 12/20/24		12/01/2011	Paydown		10,563	10,563.00	10,840	9,994		569		569		10,563				136	12/20/2024
36202K-SA-4	GNMA ARM # 8613 . . . 3.000% 03/20/25		12/01/2011	Paydown		1,684	1,684.00	1,719	1,569		115		115		1,684				25	03/20/2025
36202K-V6-9	GNMA ARM # 8737 . . . 2.500% 01/20/21		12/01/2011	Paydown		35,813	35,813.00	36,037	32,989		2,824		2,824		35,813				485	01/20/2021
36202K-XR-1	GNMA ARM # 8788 . . . 2.375% 01/20/26		12/01/2011	Paydown		803	803.00	819	747		55		55		803				12	01/20/2026
36202K-ZQ-1	GNMA ARM # 8851 . . . 2.125% 10/20/21		12/01/2011	Paydown		9,596	9,596.00	9,932	9,099		497		497		9,596				119	10/20/2021
36203B-JJ-4	GNMA # 344165 . . . 7.500% 12/15/22		12/01/2011	Paydown		2,924	2,924.00	2,687	2,696		227		227		2,924				141	12/15/2022
36203G-JD-6	GNMA # 348660 . . . 7.500% 05/15/23		12/01/2011	Paydown		3,618	3,618.00	3,470	3,530		88		88		3,618				149	05/15/2023
36203G-JY-0	GNMA # 348679 . . . 7.500% 05/15/23		12/01/2011	Paydown		16,130	16,130.00	15,497	15,737		393		393		16,130				671	05/15/2023
36203N-2U-1	GNMA # 354587 . . . 7.500% 05/15/23		12/01/2011	Paydown		2,369	2,369.00	2,173	2,247		123		123		2,369				106	05/15/2023
36204K-U8-4	GNMA # 372407 . . . 7.500% 03/15/27		12/01/2011	Paydown		13,526	13,526.00	13,510	13,502		25		25		13,526				425	03/15/2027
36204L-WF-4	GNMA # 373346 . . . 7.500% 06/15/22		12/01/2011	Paydown		190	190.00	174	181		9		9		190				8	06/15/2022
36204M-D9-7	GNMA 30 YR # 373728 . . . 7.500% 05/15/26		12/01/2011	Paydown		613	613.00	629	623		(9)		(9)		613				25	05/15/2026
36204R-HZ-4	GNMA 30 YR # 377448 . . . 7.500% 12/15/26		12/01/2011	Paydown		1,347	1,347.00	1,354	1,350		(3)		(3)		1,347				56	12/15/2026
36204T-7D-0	GNMA 30 YR # 379892 . . . 8.000% 06/15/24		12/01/2011	Paydown		2,957	2,957.00	2,927	2,936		21		21		2,957				122	06/15/2024
36204U-ZL-8	GNMA 30 YR # 380647 . . . 8.000% 11/15/24		12/01/2011	Paydown		1,392	1,392.00	1,328	1,351		40		40		1,392				63	11/15/2024
36205C-ML-1	GNMA 30 YR # 386563 . . . 8.000% 06/15/24		12/01/2011	Paydown		2,738	2,738.00	2,711	2,719		20		20		2,738				119	06/15/2024
36205G-QH-7	GNMA 30 YR # 390256 . . . 8.000% 06/15/24		12/01/2011	Paydown		1,845	1,845.00	1,826	1,832		13		13		1,845				81	06/15/2024
36205R-4A-2	GNMA 30 YR # 398717 . . . 7.500% 06/15/26		12/01/2011	Paydown		1,019	1,019.00	1,020	1,018		1		1		1,019				43	06/15/2026
36205S-MT-9	GNMA 30 YR # 399170 . . . 7.500% 03/15/27		12/01/2011	Paydown		837	837.00	843	840		(3)		(3)		837				34	03/15/2027
36205V-3Y-2	GNMA 30 YR # 402315 . . . 8.125% 06/15/19		12/01/2011	Paydown		125,756	125,756.00	126,640	125,938		(182)		(182)		125,756				5,605	06/15/2019
36205V-3Z-9	GNMA 30 YR # 402316 . . . 8.125% 06/15/19		12/01/2011	Paydown		185,229	185,229.00	186,531	185,496		(268)		(268)		185,229				8,256	06/15/2019
36206F-YM-8	GNMA 30 YR # 410316 . . . 7.500% 02/15/26		12/01/2011	Paydown		1,261	1,261.00	1,293	1,291		(29)		(29)		1,261				52	02/15/2026
36206J-J6-2	GNMA 30 YR # 412585 . . . 7.500% 04/15/26		12/01/2011	Paydown		1,711	1,711.00	1,663	1,665		46		46		1,711				40	04/15/2026
36206M-5H-6	GNMA 30 YR # 415848 . . . 7.500% 05/15/27		12/01/2011	Paydown		290	290.00	291	290						290				12	05/15/2027
36206M-AS-6	GNMA 30 YR # 415017 . . . 7.500% 01/15/26		12/01/2011	Paydown		550	550.00	552	551		(1)		(1)		550				22	01/15/2026
36206M-BG-1	GNMA 30 YR # 415039 . . . 7.500% 02/15/26		12/01/2011	Paydown		40,593	40,593.00	40,504	40,493		100		100		40,593				1,449	02/15/2026
36206N-X3-4	GNMA 30 YR # 416598 . . . 7.000% 06/15/28		12/01/2011	Paydown		3,654	3,654.00	3,710	3,689		(36)		(36)		3,654				140	06/15/2028
36206P-PW-4	GNMA 30 YR # 417237 . . . 7.500% 02/15/26		12/01/2011	Paydown		997	997.00	997	996		1		1		997				41	02/15/2026
36206U-3S-6	GNMA 30 YR # 422109 . . . 7.500% 04/15/27		12/01/2011	Paydown		1,042	1,042.00	1,026	1,030		12		12		1,042				41	04/15/2027
36206U-3T-4	GNMA 30 YR # 422110 . . . 7.500% 04/15/27		12/01/2011	Paydown		549	549.00	540	542		6		6		549				22	04/15/2027
36206V-MH-7	GNMA 30 YR # 422560 . . . 7.500% 04/15/26		12/01/2011	Paydown		676	676.00	677	676						676				28	04/15/2026
36207A-3M-2	GNMA # 426604 . . . 7.500% 07/15/26		12/01/2011	Paydown		1,247	1,247.00	1,212	1,223		24		24		1,247				51	07/15/2026
36207D-3R-5	GNMA # 429308 . . . 7.500% 03/15/27		12/01/2011	Paydown		61,508	61,508.00	61,902	61,733		(225)		(225)		61,508				2,909	03/15/2027
36207D-Y3-4	GNMA # 429230 . . . 7.500% 06/15/26		12/01/2011	Paydown		13,713	13,713.00	13,751	13,723		(11)		(11)		13,713				801	06/15/2026
36207F-RY-9	GNMA # 430803 . . . 7.500% 05/15/26		10/01/2011	Paydown		52,599	52,599.00	52,089	52,217		382		382		52,599				3,244	05/15/2026
36207H-LR-6	GNMA # 432436 . . . 7.500% 04/15/27		12/01/2011	Paydown		2,658	2,658.00	2,616	2,627		30		30		2,658				111	04/15/2027
36207H-S3-2	GNMA # 432638 . . . 7.500% 05/15/26		12/01/2011	Paydown		9,021	9,021.00	8,903	8,934		87		87		9,021				371	05/15/2026
(continues)																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. / A. C. V. (11+12-13)	Total Foreign Exchange Change in B. / A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - U.S. Governments (continued)																				
36207J-DZ-3	GNMA 30 YR # 433120 . . . 7.500% 09/15/26		12/01/2011	Paydown		2,201	2,201.00	2,208	2,203		(2)		(2)		2,201				90	09/15/2026
36207K-B4-1	GNMA # 433959 . . . 6.500% 09/15/28		12/01/2011	Paydown		36,722	36,722.00	37,239	37,065		(343)		(343)		36,722				1,057	09/15/2028
36207R-FW-0	GNMA 30 YR # 439481 . . . 7.500% 01/15/27		12/01/2011	Paydown		2,235	2,235.00	2,269	2,256		(21)		(21)		2,235				92	01/15/2027
36207R-HK-4	GNMA 30 YR # 439534 . . . 7.500% 04/15/27		12/01/2011	Paydown		128	128.00	126	126		2		2		128				5	04/15/2027
36207S-K4-4	GNMA # 440515 . . . 7.500% 12/15/26		12/01/2011	Paydown		44,869	44,869.00	45,325	45,126		(257)		(257)		44,869				1,677	12/15/2026
36207T-EU-1	GNMA # 441247 . . . 7.500% 10/15/26		12/01/2011	Paydown		6,886	6,886.00	6,905	6,892		(6)		(6)		6,886				284	10/15/2026
36207U-D8-8	GNMA 30 YR # 442127 . . . 7.500% 11/15/26		12/01/2011	Paydown		666	666.00	668	666		(1)		(1)		666				26	11/15/2026
36207U-EE-4	GNMA 30 YR # 442133 . . . 7.500% 11/15/26		12/01/2011	Paydown		633	633.00	640	640		(7)		(7)		633				26	11/15/2026
36207W-UZ-5	GNMA 30 YR # 444400 . . . 7.500% 05/15/27		12/01/2011	Paydown		6,180	6,180.00	6,202	6,192		(12)		(12)		6,180				240	05/15/2027
36207X-PS-5	GNMA 30 YR # 445133 . . . 7.500% 02/15/27		12/01/2011	Paydown		2,231	2,231.00	2,228	2,227		4		4		2,231				92	02/15/2027
36208D-VP-7	GNMA 30 YR # 448022 . . . 7.500% 04/15/27		12/01/2011	Paydown		708	708.00	707	706		2		2		708				29	04/15/2027
36208E-HD-8	GNMA 30 YR # 448528 . . . 7.500% 04/15/27		12/01/2011	Paydown		3,589	3,589.00	3,518	3,538		51		51		3,589				147	04/15/2027
36208H-5N-2	GNMA 30 YR # 451853 . . . 7.500% 08/15/27		12/01/2011	Paydown		2,740	2,740.00	2,755	2,748		(8)		(8)		2,740				113	08/15/2027
36208H-5S-1	GNMA 30 YR # 451857 . . . 7.500% 08/15/27		12/01/2011	Paydown		2,306	2,306.00	2,319	2,318		(12)		(12)		2,306				98	08/15/2027
36208H-SK-3	GNMA 30 YR # 451522 . . . 7.500% 10/15/27		12/01/2011	Paydown		9,203	9,203.00	9,432	9,350		(147)		(147)		9,203				466	10/15/2027
36208Y-LM-9	GNMA 30 YR # 464832 . . . 6.500% 09/15/28		12/01/2011	Paydown		92,221	92,221.00	93,575	93,174		(953)		(953)		92,221				3,013	09/15/2028
36209B-DX-3	GNMA 30 YR # 466418 . . . 6.500% 12/15/28		12/01/2011	Paydown		37,408	37,408.00	37,934	37,756		(348)		(348)		37,408				1,030	12/15/2028
36209C-6Z-4	GNMA 30 YR # 468088 . . . 7.000% 07/15/28		12/01/2011	Paydown		2,232	2,232.00	2,264	2,252		(20)		(20)		2,232				87	07/15/2028
36209C-7A-8	GNMA 30 YR # 468089 . . . 7.000% 07/15/28		12/01/2011	Paydown		374	374.00	379	377		(3)		(3)		374				14	07/15/2028
36209Q-6M-2	GNMA # 478876 . . . 7.500% 11/15/29		12/01/2011	Paydown		1,009	1,009.00	1,003	1,004		5		5		1,009				42	11/15/2029
36209T-Y9-4	GNMA 30 YR # 481436 . . . 6.500% 12/15/28		12/01/2011	Paydown		8,802	8,802.00	8,925	8,883		(81)		(81)		8,802				309	12/15/2028
36209V-2X-1	GNMA # 483290 . . . 7.000% 12/15/28		12/01/2011	Paydown		1,113	1,113.00	1,093	1,098		15		15		1,113				43	12/15/2028
36209V-CE-2	GNMA # 482569 . . . 6.500% 05/15/29		12/01/2011	Paydown		3,701	3,701.00	3,701	3,698		3		3		3,701				128	05/15/2029
36210A-D9-5	GNMA 30 YR # 486228 . . . 7.500% 11/15/29		12/01/2011	Paydown		25,320	25,320.00	25,177	25,195		125		125		25,320				952	11/15/2029
36210D-GY-1	GNMA # 489015 . . . 7.000% 05/15/29		12/01/2011	Paydown		1,930	1,930.00	1,930	1,929		1		1		1,930				75	05/15/2029
36210F-TB-2	GNMA 30 YR # 491146 . . . 6.500% 12/15/28		12/01/2011	Paydown		3,558	3,558.00	3,608	3,590		(32)		(32)		3,558				126	12/15/2028
36210J-V9-6	GNMA 30 YR # 493940 . . . 6.500% 05/15/29		12/01/2011	Paydown		4,765	4,765.00	4,764	4,761		4		4		4,765				170	05/15/2029
36210T-3Y-0	GNMA 30 YR # 502215 . . . 6.500% 05/15/29		12/01/2011	Paydown		20,011	20,011.00	20,008	19,994		17		17		20,011				886	05/15/2029
36210V-SE-2	GNMA 30 YR # 503717 . . . 6.500% 05/15/29		12/01/2011	Paydown		11,280	11,280.00	11,278	11,271		9		9		11,280				409	05/15/2029
36210V-SV-4	GNMA 30 YR # 503732 . . . 6.500% 05/15/29		12/01/2011	Paydown		76,946	76,946.00	76,934	76,895		52		52		76,946				3,283	05/15/2029
36210X-V4-6	GNMA # 505635 . . . 6.500% 05/15/29		12/01/2011	Paydown		2,354	2,354.00	2,353	2,352		2		2		2,354				82	05/15/2029
36211L-X7-2	GNMA 30 YR # 516502 . . . 8.000% 01/15/30		09/01/2011	Paydown		54,868	54,868.00	55,468	55,281		(413)		(413)		54,868				3,055	01/15/2030
36211U-7J-5	GNMA 30 YR # 523897 . . . 7.500% 11/15/29		12/01/2011	Paydown		2,718	2,718.00	2,703	2,704		13		13		2,718				112	11/15/2029
36225A-TB-6	GNMA 30 YR # 780546 . . . 7.500% 04/15/27		12/01/2011	Paydown		10,533	10,533.00	10,571	10,555		(22)		(22)		10,533				370	04/15/2027
36225A-WB-2	GNMA 30 YR # 780642 . . . 7.000% 09/15/27		12/01/2011	Paydown		21,522	21,522.00	21,851	21,783		(261)		(261)		21,522				703	09/15/2027
36225B-F6-0	GNMA 30 YR # 781089 . . . 7.500% 09/15/29		12/01/2011	Paydown		12,818	12,818.00	12,824	12,816		2		2		12,818				433	09/15/2029
36225C-A8-9	GNMA ARM # 80030 . . . 2.375% 01/20/27		12/01/2011	Paydown		5,244	5,244.00	5,323	4,862		382		382		5,244				82	01/20/2027
36225C-AY-2	GNMA ARM # 80022 . . . 2.125% 12/20/26		12/01/2011	Paydown		9,284	9,284.00	9,385	8,662		623		623		9,284				94	12/20/2026
36225C-CN-4	GNMA ARM # 80076 . . . 2.375% 05/20/27		12/01/2011	Paydown		2,800	2,800.00	2,858	2,597		203		203		2,800				50	05/20/2027
36225C-DJ-2	GNMA ARM # 80104 . . . 1.625% 08/20/27		12/01/2011	Paydown		1,879	1,879.00	1,929	1,771		108		108		1,879				31	08/20/2027
36225C-E2-8	GNMA ARM # 80152 . . . 2.375% 01/20/28		12/01/2011	Paydown		7,334	7,334.00	7,455	6,805		529		529		7,334				95	01/20/2028
36225C-EJ-1	GNMA ARM # 80136 . . . 2.125% 11/20/27		12/01/2011	Paydown		1,758	1,758.00	1,808	1,663		96		96		1,758				23	11/20/2027
36225C-FM-3	GNMA ARM # 80171 . . . 2.375% 02/20/28		12/01/2011	Paydown		371	371.00	379	345		26		26		371				6	02/20/2028
36225C-FW-1	GNMA ARM # 80180 . . . 2.375% 03/20/28		12/01/2011	Paydown		15,013	15,013.00	15,154	13,850		1,163		1,163		15,013				170	03/20/2028
36225C-GG-5	GNMA ARM # 80198 . . . 2.375% 05/20/28		12/01/2011	Paydown		7,441	7,441.00	7,590	6,892		550		550		7,441				147	05/20/2028
36225D-NS-9	G2AR # 81300 . . . 2.188% 04/20/35		12/01/2011	Paydown		15,435	15,435.00	15,280	15,286		149		149		15,435				227	04/20/2035
690353-NE-3	OPIC Var Rate Note . . . 0.090% 12/17/12		10/19/2011	Redemption	100.0000	2,872,943	2,872,943.00	2,872,943	2,872,943						2,872,943				3,508	12/17/2012
690353-RD-1	OPIC US AGENCY VRDN . . . 0.090% 03/15/19		12/15/2011	Redemption	100.0000	666,667	666,667.00	666,667	666,667						666,667				828	03/15/2019
(continues)																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - U.S. Governments (continued)																				
690353-RV-1	OPIC US AGENCY Floating Rate MTN		07/08/2011	MELLON CAPITAL MKT		15,000,000	15,000,000.00	15,000,000	15,000,000						15,000,000				16,911	12/15/2019
690353-RW-9	OPIC US Agency Floating MTN		07/08/2011	MERRILL LYNCH-NY--FX INC		5,000,000	5,000,000.00	5,000,000	5,000,000						5,000,000				6,190	12/16/2019
912828-GA-2	U S TREASURY . . . 4.500% 11/30/11		11/30/2011	Maturity		5,175,000	5,175,000.00	5,170,957	5,174,028		972		972		5,175,000				232,875	11/30/2011
912828-PK-0	U S TREASURY . . . 2.250% 11/30/17		06/07/2011	Various		32,970,923	33,000,000.00	33,195,938	33,193,448		(10,329)		(10,329)		33,183,119		(212,196)	(212,196)	363,912	11/30/2017
0599999	- Subtotal - Bonds - U.S. Governments					73,478,391	73,507,468.00	74,283,402	73,733,165		(42,580)		(42,580)		73,690,587		(212,196)	(212,196)	1,000,775	
Bonds - All Other Governments																				
136069-DF-5	CANADIAN IMPERIAL BANK	A	12/23/2011	Various		12,197,380	12,000,000.00	11,997,120	11,997,888				302		11,998,190		199,190	199,190	174,778	02/04/2013
563469-TJ-4	MANITOBA (PROVINCE OF)	A	12/23/2011	Various		7,651,650	7,500,000.00	7,490,775	7,493,210		2,827		2,827		7,496,037		155,613	155,613	188,151	04/22/2013
683234-8Z-4	PROV OF ONTARIO . . . 1.875% 09/15/15	A	06/09/2011	NATIONAL BANK OF CANADA		5,036,950	5,000,000.00	4,998,100	4,998,154		164		164		4,998,318		38,632	38,632	70,052	09/15/2015
1099999	- Subtotal - Bonds - All Other Governments					24,885,980	24,500,000.00	24,485,995	24,489,252		3,293		3,293		24,492,545		393,435	393,435	432,981	
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
059189-CB-4	BALTIMORE, MD CON PUB Var Rate Note		08/01/2011	Redemption . . . 100.0000		1,700,000	1,700,000.00	1,700,000	1,700,000						1,700,000				2,864	10/15/2020
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN		11/15/2011	Redemption . . . 100.0000		2,200,000	2,200,000.00	2,200,000	2,200,000						2,200,000				20,130	11/15/2038
172254-AT-1	CITY OF CINCINNATI SERIES 1996		11/01/2011	Redemption . . . 100.0000		740,000	740,000.00	740,000	740,000						740,000				44,321	05/01/2013
186103-BV-8	CLEVELAND CUYAHOGA CNTY OHIO		11/15/2011	Redemption . . . 100.0000		300,000	300,000.00	300,000	300,000						300,000				15,250	05/15/2013
18610R-AB-0	CLEVELAND-CUYAHOGA CNTY OHIO		10/15/2011	Redemption . . . 100.0000		90,000	90,000.00	90,000	90,000						90,000				4,500	10/15/2015
18610R-AC-8	CLEVELAND-CUYAHOGA CNTY OHIO		01/18/2011	Call . . . 100.0000		75,000	75,000.00	75,000	75,000						75,000				909	10/15/2012
18610R-AC-8	CLEVELAND-CUYAHOGA CNTY OHIO		10/15/2011	Redemption . . . 100.0000		170,000	170,000.00	170,000	170,000						170,000				7,154	10/15/2012
232286-BH-6	CUYAHOGA CNTY OH VRDN . . . 0.030% 01/01/39		01/06/2011	JP MORGAN SEC FIXED INC		3,000,000	3,000,000.00	3,000,000	3,000,000						3,000,000				756	01/01/2039
31280H-GQ-5	FHLMC # E62907 . . . 6.500% 02/01/11		02/01/2011	Paydown		2,179	2,179.00	2,192	2,176		3		3		2,179				18	02/01/2011
31280H-HB-7	FHLMC # E62926 . . . 6.500% 02/01/11		02/01/2011	Paydown		346	346.00	348	345						346				4	02/01/2011
31280H-KZ-0	FHLMC # E63012 . . . 6.500% 02/01/11		02/01/2011	Paydown		1,534	1,534.00	1,546	1,531		3		3		1,534				11	02/01/2011
31280K-GS-4	FHLMC # E64709 . . . 6.500% 06/01/11		06/01/2011	Paydown		19,211	19,211.00	18,521	19,113		98		98		19,211				322	06/01/2011
31283G-LL-9	FHLMC # G00331 . . . 7.000% 12/01/24		12/01/2011	Paydown		10,662	10,662.00	10,731	10,715		(53)		(53)		10,662				358	12/01/2024
31288J-AH-9	FGLMC # C79008 . . . 5.500% 05/01/33		12/01/2011	Paydown		143,749	143,749.00	141,503	141,604		2,145		2,145		143,749				4,371	05/01/2033
3128EY-WT-9	FHLMC # D62458 . . . 7.500% 08/01/25		12/01/2011	Paydown		23,039	23,039.00	23,065	23,031		8		8		23,039				1,481	08/01/2025
3128EY-ZA-7	FHLMC # D62537 . . . 8.000% 08/01/25		12/01/2011	Paydown		1,896	1,896.00	1,930	1,926		(30)		(30)		1,896				83	08/01/2025
3128F5-SK-5	FHLMC # D65922 . . . 7.000% 11/01/25		12/01/2011	Paydown		8,753	8,753.00	8,841	8,797		(44)		(44)		8,753				336	11/01/2025
3128F7-N6-7	FHLMC # D67613 . . . 7.000% 01/01/26		12/01/2011	Paydown		4,563	4,563.00	4,592	4,588		(25)		(25)		4,563				161	01/01/2026
3128F7-N9-1	FHLMC # D67616 . . . 7.000% 01/01/26		12/01/2011	Paydown		17,267	17,267.00	17,418	17,348		(81)		(81)		17,267				926	01/01/2026
3128F8-AY-8	FHLMC # D68123 . . . 7.000% 02/01/26		12/01/2011	Paydown		72,540	72,540.00	72,302	72,316		224		224		72,540				3,767	02/01/2026
3128F8-BH-4	FHLMC # D68140 . . . 7.000% 02/01/26		12/01/2011	Paydown		2,157	2,157.00	2,150	2,151		7		7		2,157				83	02/01/2026
3128F8-CA-8	FHLMC # D68165 . . . 7.000% 02/01/26		12/01/2011	Paydown		3,467	3,467.00	3,446	3,450		17		17		3,467				137	02/01/2026
3128FC-BN-2	FHLMC # D70945 . . . 7.000% 05/01/26		12/01/2011	Paydown		645	645.00	625	632		13		13		645				25	05/01/2026
3128MC-F2-6	FGLMC # G13585 . . . 4.500% 05/01/24		12/01/2011	Paydown		5,231,449	5,231,449.00	5,321,365	5,311,941		(80,491)		(80,491)		5,231,449				129,714	05/01/2024
3128MC-FB-6	FGLMC # G13562 . . . 4.500% 05/01/24		12/01/2011	Paydown		2,152,368	2,152,368.00	2,208,532	2,202,563		(50,195)		(50,195)		2,152,368				52,761	05/01/2024
3128MS-BK-5	FHLMC # H00042 . . . 5.500% 07/01/35		12/01/2011	Paydown		486,337	486,337.00	487,629	487,319		(982)		(982)		486,337				12,640	07/01/2035
3128MT-PQ-5	FCCI # H01331 . . . 5.500% 08/01/35		12/01/2011	Paydown		1,131,288	1,131,288.00	1,131,465	1,131,125		163		163		1,131,288				41,730	08/01/2035
3128PP-MF-7	FGLMC # J10358 . . . 4.500% 07/01/24		12/01/2011	Paydown		1,248,442	1,248,442.00	1,272,630	1,270,402		(21,960)		(21,960)		1,248,442				31,954	07/01/2024
3128PP-MJ-9	FGLMC # J10361 . . . 4.500% 07/01/24		12/01/2011	Paydown		1,228,970	1,228,970.00	1,256,526	1,254,010		(25,040)		(25,040)		1,228,970				28,057	07/01/2024
3128PQ-QX-2	FGLMC # J11370 . . . 4.000% 12/01/24		12/01/2011	Paydown		3,443,497	3,443,497.00	3,521,244	3,515,822		(72,325)		(72,325)		3,443,497				84,947	12/01/2024
3128PR-LS-6	FGLMC J12137 . . . 4.500% 05/01/25		12/01/2011	Paydown		1,759,573	1,759,573.00	1,826,656	1,823,912		(64,339)		(64,339)		1,759,573				37,324	05/01/2025
3128Q2-CY-7	FHLMC # 1L0087 . . . 2.438% 06/01/35		12/01/2011	Paydown		174,447	174,447.00	183,932	184,320		(9,873)		(9,873)		174,447				4,268	06/01/2035
3128Q2-E9-0	FHLMC # 1L0160 . . . 2.443% 07/01/35		12/01/2011	Paydown		163,115	163,115.00	172,061	172,381		(9,266)		(9,266)		163,115				2,899	07/01/2035
3128QJ-T4-8	FHARM # 1G1471 . . . 2.716% 01/01/37		12/01/2011	Paydown		51,750	51,750.00	54,564	54,661		(2,912)		(2,912)		51,750				967	01/01/2037
3128QP-LV-2	FHLMC # 1B7189 . . . 3.200% 03/01/36		12/01/2011	Paydown		10,702	10,702.00	11,210	11,225		(523)		(523)		10,702				(207)	03/01/2036
(continues)																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. / A. C. V. (11+12-13)	Total Foreign Exchange Change in B. / A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - U.S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																				
3128S4-DY-0	FHARM # 1Q0119 . . . 2.614% 09/01/36		12/01/2011	Paydown		56,051	56,051.00	59,134	59,186		(3,134)		(3,134)		56,051				1,333	09/01/2036
312903-5X-1	FHLMC - CMO 174 Z . . 10.000% 08/15/21		12/15/2011	Paydown		2,829	2,829.00	2,836	2,827		2		2		2,829				161	07/15/2020
31290F-RL-6	FHLMC # 551391 . . . 9.500% 07/01/20		01/01/2011	Paydown		3,112	3,112.00	3,049	3,063		49		49		3,112				25	07/01/2020
31290J-SB-4	FHLMC # 554442 . . . 9.500% 01/01/20		12/01/2011	Paydown		2,554	2,554.00	2,502	2,514		40		40		2,554				133	01/01/2020
312914-6X-7	FHLMC-GNMA 7 B . . . 1.194% 04/25/23		12/25/2011	Paydown		34,360	34,360.00	35,068	34,312		48		48		34,360				205	02/25/2023
31293T-HV-2	FHLMC # C29244 . . . 7.000% 07/01/29		12/01/2011	Paydown		23,888	23,888.00	25,232	25,001		(1,112)		(1,112)		23,888				1,181	07/01/2029
31294J-PL-6	FHLMC # E00427 . . . 5.500% 03/01/11		03/01/2011	Paydown		1,016	1,016.00	1,055	1,018		(3)		(3)		1,016				8	03/01/2011
31295V-KG-4	FHLMC # A00295 . . . 9.500% 03/01/21		12/01/2011	Paydown		1,393	1,393.00	1,412	1,409		(16)		(16)		1,393				71	03/01/2021
31335G-LP-8	FHLMC # C80334 . . . 7.500% 08/01/25		12/01/2011	Paydown		5,324	5,324.00	5,341	5,336		(12)		(12)		5,324				244	08/01/2025
31335G-LQ-6	FHLMC # C80335 . . . 7.000% 08/01/25		12/01/2011	Paydown		24,179	24,179.00	23,888	23,914		264		264		24,179				742	08/01/2025
31335G-LZ-6	FHLMC # C80344 . . . 7.500% 09/01/25		12/01/2011	Paydown		7,964	7,964.00	8,066	8,026		(62)		(62)		7,964				316	09/01/2025
31335G-NM-3	FHLMC # C80396 . . . 7.000% 04/01/26		12/01/2011	Paydown		12,393	12,393.00	11,785	11,880		514		514		12,393				398	04/01/2026
31335K-G7-5	FHLMC # E20222 . . . 6.500% 02/01/11		02/01/2011	Paydown		1,037	1,037.00	1,043	1,035		1		1		1,037				8	02/01/2011
31335P-GV-1	FHLMC # G80212 . . . 6.875% 07/20/23		12/01/2011	Paydown		202,777	202,777.00	219,443	213,735		(10,958)		(10,958)		202,777				6,555	07/20/2023
3133T4-GF-7	FHG 27 FC . . . 1.875% 03/25/24		12/01/2011	Paydown		26,172	26,172.00	25,910	25,927		244		244		26,172				254	03/01/2024
3133TA-ZY-1	FHLMC STRUCTURED PASS THROUGH T-7 A5		12/01/2011	Paydown		29,301	29,301.00	29,544	29,289		12		12		29,301				1,110	12/01/2015
313401-2E-0	FHLMC # 360125 . . . 10.000% 11/01/20		12/01/2011	Paydown		64	64.00	64	64						64				4	11/01/2020
313401-E2-3	FHLMC # 360021 . . . 10.000% 02/01/18		12/01/2011	Paydown		855	855.00	863	852		2		2		855				46	02/01/2018
313401-P8-8	FHLMC # 360064 . . . 10.000% 07/01/19		12/01/2011	Paydown		689	689.00	696	694		(4)		(4)		689				38	07/01/2019
313401-V9-9	FHLMC # 360104 . . . 10.000% 03/01/20		12/01/2011	Paydown		54	54.00	55	54						54				3	03/01/2020
31340Y-ER-6	FHLMC - CMO 17-I . . . 9.900% 10/15/19		12/15/2011	Paydown		21,776	21,776.00	22,136	21,798		(23)		(23)		21,776				1,120	10/15/2018
313614-3T-4	FNMA # 050310 . . . 10.000% 05/01/20		12/01/2011	Paydown		358	358.00	364	362		(3)		(3)		358				29	05/01/2020
313615-B2-1	FNMA # 050457 . . . 9.500% 06/01/21		12/01/2011	Paydown		435	435.00	429	430		5		5		435				23	06/01/2021
31364P-NQ-8	FNMA # 112999 . . . 9.500% 09/01/18		12/01/2011	Paydown		10	10.00	10	10						10				1	09/01/2018
31371F-UR-1	FNMA # 250892 . . . 7.500% 03/01/17		12/01/2011	Paydown		10,205	10,205.00	10,251	10,228		(23)		(23)		10,205				506	03/01/2017
31371M-JC-2	FNMA # 255959 . . . 6.000% 10/01/35		12/01/2011	Paydown		227,695	227,695.00	231,626	231,456		(3,761)		(3,761)		227,695				5,728	10/01/2035
31371N-VM-4	FNCL # 257220 . . . 5.000% 05/01/23		12/01/2011	Paydown		3,361,883	3,361,883.00	3,506,864	3,493,131		(131,248)		(131,248)		3,361,883				84,971	05/01/2023
31373H-5C-6	FNMA # 294343 . . . 8.500% 11/01/24		12/01/2011	Paydown		1,577	1,577.00	1,597	1,586		(9)		(9)		1,577				76	11/01/2024
31373L-LB-1	FNMA # 296522 . . . 8.500% 11/01/24		12/01/2011	Paydown		431	431.00	437	434		(2)		(2)		431				20	11/01/2024
31373X-6S-5	FNMA # 306981 . . . 8.000% 06/01/25		12/01/2011	Paydown		1,309	1,309.00	1,321	1,313		(5)		(5)		1,309				57	06/01/2025
31374F-K7-3	FNMA # 312718 . . . 7.500% 08/01/25		12/01/2011	Paydown		2,608	2,608.00	2,631	2,617		(9)		(9)		2,608				107	06/01/2025
31374N-H7-0	FNMA # 318954 . . . 7.500% 08/01/25		12/01/2011	Paydown		43,048	43,048.00	42,886	42,866		181		181		43,048				1,366	08/01/2025
31374T-5N-5	FNMA # 324053 . . . 7.500% 09/01/25		12/01/2011	Paydown		1,521	1,521.00	1,514	1,514		7		7		1,521				62	09/01/2025
31379Q-YC-8	FNMA # 426507 . . . 6.000% 01/01/23		12/01/2011	Paydown		20,599	20,599.00	21,268	21,209		(611)		(611)		20,599				873	01/01/2023
31380T-3B-5	FNMA # 449994 . . . 7.000% 09/01/27		12/01/2011	Paydown		17,478	17,478.00	18,477	18,392		(915)		(915)		17,478				337	09/01/2027
31380Y-P6-1	FNMA # 454145 . . . 6.500% 11/01/28		12/01/2011	Paydown		7,445	7,445.00	7,494	7,489		(43)		(43)		7,445				261	11/01/2028
31380Y-RD-4	FNMA # 454184 . . . 6.500% 12/01/28		12/01/2011	Paydown		18,974	18,974.00	19,099	19,036		(62)		(62)		18,974				614	12/01/2028
31380Y-RM-4	FNMA # 454192 . . . 6.500% 12/01/28		12/01/2011	Paydown		56,076	56,076.00	56,444	56,263		(187)		(187)		56,076				3,472	12/01/2028
31382T-5C-9	FNMA # 492343 . . . 6.500% 05/01/29		12/01/2011	Paydown		58,875	58,875.00	58,144	58,175		700		700		58,875				1,780	05/01/2029
31384D-HF-2	FNMA # 520530 . . . 7.500% 11/01/29		12/01/2011	Paydown		1,832	1,832.00	1,832	1,829		3		3		1,832				75	11/01/2029
31384D-LK-6	FNMA # 520630 . . . 7.500% 11/01/29		12/01/2011	Paydown		63,171	63,171.00	63,141	63,067		104		104		63,171				3,119	11/01/2029
31384D-PA-4	FNMA # 520717 . . . 7.500% 11/01/29		12/01/2011	Paydown		13,099	13,099.00	13,093	13,077		22		22		13,099				650	11/01/2029
31384H-BA-0	FNMA # 523933 . . . 7.500% 11/01/29		12/01/2011	Paydown		6,737	6,737.00	6,734	6,726		11		11		6,737				277	11/01/2029
31384V-JY-9	FNMA # 534979 . . . 2.447% 04/01/30		12/01/2011	Paydown		6,689	6,689.00	6,627	6,176		513		513		6,689				91	04/01/2030
31384V-UL-4	FNMA # 535287 . . . 8.000% 05/01/30		12/01/2011	Paydown		16,374	16,374.00	16,448	16,437		(63)		(63)		16,374				705	05/01/2030
31384X-ZL-5	FNMA # 537247 . . . 7.500% 05/01/30		12/01/2011	Paydown		469	469.00	465	465		4		4		469				20	05/01/2030
31385B-Y9-0	FNMA # 539936 . . . 7.500% 05/01/30		12/01/2011	Paydown		739	739.00	732	733		7		7		739				30	05/01/2030
31385J-JC-3	FNMA # 545759 . . . 6.500% 07/01/32		12/01/2011	Paydown		562,010	562,010.00	562,388	562,227		(217)		(217)		562,010				18,879	07/01/2032
(continues)																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identifi- cation	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. /A. C. V. (11+12-13)	Total Foreign Exchange Change in B. /A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
Bonds - U. S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																					
31385J-K4-9	FNMA # 545815 . . . 7.000% 07/01/32		12/01/2011	Paydown		213,179	213,179.00	213,234	213,163		16		16		213,179				7,954	07/01/2032	
31385W-2S-7	FNMA # 555285 . . . 6.000% 03/01/33		12/01/2011	Paydown		166,850	166,850.00	167,191	167,141	(291)		(291)			166,850				5,068	03/01/2033	
31385X-AL-1	FNMA # 555411 . . . 6.875% 06/01/23		12/01/2011	Paydown		58,729	58,729.00	63,556	62,090	(3,360)		(3,360)			58,729				1,399	06/01/2023	
31386U-BV-3	FNMA # 573452 . . . 7.000% 05/01/31		12/01/2011	Paydown		196,904	196,904.00	197,796	197,387	(484)		(484)			196,904				10,621	05/01/2031	
31387N-3G-0	FNMA # 589499 . . . 6.500% 08/01/31		12/01/2011	Paydown		54,182	54,182.00	53,855	53,859	323			323		54,182				993	08/01/2031	
31387R-AQ-1	FNMA # 591415 . . . 6.500% 09/01/31		12/01/2011	Paydown		10,310	10,310.00	10,248	10,251	59			59		10,310				367	09/01/2031	
31387W-TW-7	FNMA # 596465 . . . 7.000% 08/01/31		12/01/2011	Paydown		137,795	137,795.00	142,920	142,441	(4,646)			(4,646)		137,795				7,249	08/01/2031	
31390B-TS-7	FNMA # 641461 . . . 7.000% 06/01/32		12/01/2011	Paydown		3,344	3,344.00	3,345	3,342	2			2		3,344				127	06/01/2032	
31390P-NL-7	FNMA # 652095 . . . 6.500% 08/01/32		12/01/2011	Paydown		79,458	79,458.00	79,446	79,384	74			74		79,458				2,588	08/01/2032	
31390Q-Q3-2	FNMA # 653074 . . . 7.000% 07/01/32		12/01/2011	Paydown		87,281	87,281.00	87,304	87,225	56			56		87,281				1,711	07/01/2032	
31391X-EP-0	FNMA # 679742 . . . 2.846% 01/01/40		12/01/2011	Paydown		21,982	21,982.00	22,552	22,525	(543)			(543)		21,982				215	01/01/2040	
313920-YH-7	FNW 2001-W2 AS5 . . . 6.473% 10/25/31		12/01/2011	Paydown		13,302	13,302.00	13,457	13,459	(157)			(157)		13,302				466	05/01/2021	
31392V-NQ-1	FGLMC 2496 ZH . . . 5.500% 09/15/32		12/01/2011	Paydown		886,381	886,381.00	803,006	845,979	40,402			40,402		886,381				24,307	04/01/2032	
31393A-S4-0	FNR 2003-W5 A . . . 0.514% 04/25/33		12/25/2011	Paydown		30,530	30,530.00	30,530	30,530						30,530				75	02/25/2033	
31393E-LQ-0	FNW 2003-W12 2A6 . . . 5.000% 06/25/43		12/01/2011	Paydown		519,415	519,415.00	501,803	510,402	9,013			9,013		519,415				16,127	06/01/2033	
31393X-WQ-6	FNR 2004-W3 A4 . . . 3.375% 05/25/34		01/01/2011	Paydown		21,318	21,318.00	21,351	21,286	31			31		21,318				60	01/01/2011	
31396C-SQ-4	FHR 3048 QA . . . 5.000% 03/15/24		12/01/2011	Paydown		293,741	293,741.00	308,887	307,700	(13,959)			(13,959)		293,741				7,882	01/01/2014	
31396G-J5-1	FHR 3104 BA . . . 5.500% 06/15/24		12/01/2011	Paydown		53,047	53,047.00	55,368	55,310	(2,263)			(2,263)		53,047				1,512	01/01/2014	
31396Q-KJ-7	FNR 2009-52 AJ . . . 4.000% 07/25/24		12/01/2011	Paydown		1,484,655	1,484,655.00	1,549,840	1,543,509	(58,855)			(58,855)		1,484,655				31,069	11/01/2019	
31397C-SV-2	FHR 3242 NC . . . 5.750% 12/15/28		12/01/2011	Paydown		255,561	255,561.00	265,943	259,692	(4,131)			(4,131)		255,561				8,491	01/01/2012	
31401Y-DA-0	FNMA # 721997 . . . 6.000% 06/01/33		12/01/2011	Paydown		2,283	2,283.00	2,378	2,359	(76)			(76)		2,283				35	06/01/2033	
31402G-SJ-3	FNMA # 728721 . . . 5.500% 07/01/33		12/01/2011	Paydown		1,232,869	1,232,869.00	1,213,990	1,214,758	18,110			18,110		1,232,869				33,285	07/01/2033	
31402H-3X-7	FNMA # 729914 . . . 5.500% 08/01/33		12/01/2011	Paydown		549,238	549,238.00	543,574	543,772	5,466			5,466		549,238				19,151	08/01/2033	
31402R-BG-3	FNMA #735439 . . . 6.000% 09/01/19		12/01/2011	Paydown		76,677	76,677.00	83,399	83,172	(6,494)			(6,494)		76,677				2,387	09/01/2019	
31402T-TM-7	FNMA # 737756 . . . 5.500% 09/01/33		12/01/2011	Paydown		262,859	262,859.00	264,910	264,371	(1,513)			(1,513)		262,859				7,858	09/01/2033	
31402W-Q5-0	FNMA # 740376 . . . 5.500% 09/01/33		12/01/2011	Paydown		447,864	447,864.00	449,464	448,873	(1,009)			(1,009)		447,864				14,661	09/01/2033	
31403D-RN-1	FNMA # 745793 . . . 2.464% 07/01/34		12/01/2011	Paydown		38,860	38,860.00	39,248	39,234	(375)			(375)		38,860				(202)	07/01/2034	
31404V-AB-4	FNMA #779502 . . . 2.357% 06/01/34		12/01/2011	Paydown		201,512	201,512.00	203,275	203,123	(1,611)			(1,611)		201,512				1,745	06/01/2034	
31405C-MR-7	FNCI # 785268 . . . 5.500% 07/01/19		12/01/2011	Paydown		53,690	53,690.00	54,722	54,457	(767)			(767)		53,690				1,571	07/01/2019	
31405K-EA-5	FNMA # 791329 . . . 5.500% 09/01/34		12/01/2011	Paydown		1,590,460	1,590,460.00	1,618,189	1,616,681	(26,220)			(26,220)		1,590,460				35,808	09/01/2034	
31405M-JH-1	FNMA # 793264 . . . 5.500% 09/01/34		12/01/2011	Paydown		466,886	466,886.00	475,025	474,664	(7,779)			(7,779)		466,886				13,837	09/01/2034	
31405M-VT-1	FNMA # 793626 . . . 5.500% 09/01/34		12/01/2011	Paydown		242,905	242,905.00	247,139	246,865	(3,960)			(3,960)		242,905				7,430	09/01/2034	
31405Q-LD-8	FNMA # 796024 . . . 5.500% 09/01/34		12/01/2011	Paydown		4,046,733	4,046,733.00	4,117,285	4,113,588	(66,855)			(66,855)		4,046,733				131,744	09/01/2034	
31405Q-MU-9	FNMA # 796071 . . . 5.500% 09/01/34		12/01/2011	Paydown		807,352	807,352.00	821,428	820,804	(13,452)			(13,452)		807,352				19,579	09/01/2034	
31406B-KX-7	FNARM # 805010 . . . 2.405% 01/01/35		12/01/2011	Paydown		33,640	33,640.00	33,766	33,739	(100)			(100)		33,640				511	01/01/2035	
31407S-LU-4	FNMA # 839239 . . . 4.929% 09/01/35		12/01/2011	Paydown		37,816	37,816.00	40,062	40,039	(2,223)			(2,223)		37,816				760	09/01/2035	
31409G-SY-3	FNMA # 870935 . . . 2.484% 01/01/37		12/01/2011	Paydown		123,235	123,235.00	122,311	110,914	12,322			12,322		123,235				1,800	01/01/2037	
31412E-CK-0	FNMA # 922674 . . . 2.691% 04/01/36		12/01/2011	Paydown		48,850	48,850.00	51,231	51,520	(2,671)			(2,671)		48,850				278	04/01/2036	
31412P-KW-0	FNMA # 931009 . . . 4.500% 04/01/24		03/09/2011	BANK OF AMERICA SEC		12,813,353	12,192,308.00	12,589,510	12,543,777	35,808			35,808		12,579,585		233,769		233,769	160,024	04/01/2024
31412P-KW-0	FNMA # 931009 . . . 4.500% 04/01/24		03/01/2011	Paydown		1,222,362	1,222,362.00	1,262,184	1,257,599	(35,237)			(35,237)		1,222,362				8,495	04/01/2024	
31412S-PL-3	FNMA # 933427 . . . 5.000% 03/01/38		12/01/2011	Paydown		354,768	354,768.00	356,686	356,564	(1,796)			(1,796)		354,768				8,632	03/01/2038	
31414M-4W-3	FNMA # 970737 . . . 5.000% 11/01/23		12/01/2011	Paydown		1,135,487	1,135,487.00	1,185,164	1,180,648	(45,161)			(45,161)		1,135,487				26,360	11/01/2023	
31414S-PA-5	FNMA # 974817 . . . 5.000% 04/01/23		12/01/2011	Paydown		3,400,426	3,400,426.00	3,549,195	3,535,001	(134,574)			(134,574)		3,400,426				93,416	04/01/2023	
31414V-BF-2	FNMA # 977138 . . . 5.500% 08/01/38		12/01/2011	Paydown		2,781,293	2,781,293.00	2,834,502	2,832,854	(51,561)			(51,561)		2,781,293				76,187	08/01/2038	
31415A-4W-8	FNMA # 981537 . . . 5.000% 05/01/23		12/01/2011	Paydown		953,095	953,095.00	994,793	990,843	(37,748)			(37,748)		953,095				30,359	05/01/2023	
31416N-HY-1	FNMA # AA4746 . . . 3.500% 11/01/25		12/01/2011	Paydown		792,786	792,786.00	805,421	805,352	(12,566)			(12,566)		792,786				16,812	11/01/2025	
31416T-2P-3	FNMA # AA9781 . . . 4.																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identifi- cation	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. /A. C. V. (11+12-13)	Total Foreign Exchange Change in B. /A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
Bonds - U. S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																					
31417V-RS-4	FNMA # AC8596 . . . 4.000% 01/01/25		12/01/2011	Paydown		8,425,499	8,425,499.00	8,496,589	8,491,068		(65,569)		(65,569)		8,425,499				205,430	01/01/2025	
31417Y-A2-3	FNMA # MA0024 . . . 4.500% 04/01/24		03/09/2011	BANK of AMERICA SEC		15,793,672	15,028,174.00	15,516,590	15,460,322		44,370		44,370		15,504,693		288,979	288,979	197,245	04/01/2024	
31417Y-A2-3	FNMA # MA0024 . . . 4.500% 04/01/24		03/01/2011	Paydown		1,632,396	1,632,396.00	1,685,449	1,679,337		(46,941)		(46,941)		1,632,396				9,455	04/01/2024	
31417Y-C4-7	FNMA # MA0090 . . . 4.500% 06/01/24		12/01/2011	Paydown		2,974,699	2,974,699.00	3,011,883	3,007,541		(32,843)		(32,843)		2,974,699				80,685	06/01/2024	
31417Y-E3-7	FNMA # MA0153 . . . 4.500% 08/01/24		12/01/2011	Paydown		1,824,530	1,824,530.00	1,876,985	1,872,352		(47,822)		(47,822)		1,824,530				45,609	08/01/2024	
31418M-JL-7	FNMA # AD0266 . . . 5.500% 09/25/21		12/01/2011	Paydown		5,410,203	5,410,203.00	5,712,836	5,681,001		(270,798)		(270,798)		5,410,203				146,561	09/25/2021	
31419A-KY-2	FNMA # AE0310 . . . 3.500% 09/01/25		10/12/2011	WELLS FARGO		4,397,342	4,250,485.00	4,302,952	4,302,652		(700)		(700)		4,301,952		95,390	95,390	130,998	09/01/2025	
31419A-KY-2	FNMA # AE0310 . . . 3.500% 09/01/25		10/01/2011	Paydown		1,749,515	1,749,515.00	1,771,111	1,770,988		(21,472)		(21,472)		1,749,515				36,134	09/01/2025	
31419A-YZ-4	FNMA # AE0727 . . . 4.000% 10/01/20		12/01/2011	Paydown		124,535	124,535.00	130,061	130,055		(5,520)		(5,520)		124,535				2,642	10/01/2020	
31419H-3Q-3	FNMA # AE7106 . . . 3.500% 01/01/26		10/21/2011	WELLS FARGO		26,305,026	25,442,371.00	25,839,908	25,837,777		(6,107)		(6,107)		25,831,669		473,357	473,357	781,646	01/01/2026	
31419H-3Q-3	FNMA # AE7106 . . . 3.500% 01/01/26		11/01/2011	Paydown		4,557,629	4,557,629.00	4,628,842	4,628,460		(70,831)		(70,831)		4,557,629				185,238	01/01/2026	
31419K-UA-5	FNMA # AE8702 . . . 3.500% 11/01/25		12/01/2011	Paydown		560,368	560,368.00	569,999	569,948		(9,580)		(9,580)		560,368				12,872	11/01/2025	
372541-AF-9	GEORGE WA UNIV . . . 5.095% 09/15/32		09/15/2011	Redemption 100.0000		150,000	150,000.00	150,000	150,000						150,000				7,643	09/15/2032	
38373X-DY-9	GNMA - CMO 2002-45 PAC		12/01/2011	Paydown		474,427	474,427.00	487,622	477,434		(3,007)		(3,007)		474,427				14,155	04/01/2017	
38374M-NH-8	GNR 2005-95 GO . . . 0.000% 01/20/31		12/01/2011	Paydown		193,493	193,493.00	190,137	191,952		1,541		1,541		193,493					02/01/2012	
45200F-3Q-0	IL FIN AUTH REV MUNI . . . 0.230% 06/01/40		01/11/2011	ROBERT W. BAIRD		4,000,000	4,000,000.00	4,000,000	4,000,000						4,000,000				1,350	06/01/2040	
469404-TS-6	JACKSONVILLE FL HLTH AUTH		05/27/2011	SUNTRUST		5,100,000	5,100,000.00	5,100,000	5,100,000						5,100,000				3,406	08/15/2033	
584633-BH-3	MED UNIV SC . . . 4.391% 02/15/11		02/15/2011	Maturity		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				21,955	02/15/2011	
584633-BJ-9	MED UNIV SC . . . 4.471% 08/15/11		08/15/2011	Maturity		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				44,710	08/15/2011	
593766-DP-0	MIAMI TWP OHIO GENERAL OBLIGATION		12/01/2011	Maturity		270,000	270,000.00	270,000	270,000						270,000				5,400	12/01/2011	
594698-JT-0	MICHIGAN STATE VRDN . . . 0.120% 01/01/26		05/06/2011	ROBERT W. BAIRD		9,500,000	9,500,000.00	9,500,000	9,500,000						9,500,000				10,807	01/01/2026	
605279-GD-4	MISS BUSINESS FIN CORP REV		05/02/2011	Redemption 100.0000		210,000	210,000.00	210,000	210,000						210,000				267	04/01/2037	
60528A-BX-1	MSBUSFIN VRDN . . . 0.030% 11/01/35		01/06/2011	WACHOVIA		6,500,000	6,500,000.00	6,500,000	6,500,000						6,500,000				1,336	11/01/2035	
60528A-CA-0	MSBUSFIN DEVELOPMENT . . . 0.020% 11/01/35		01/06/2011	Loop Capital Market		11,000,000	11,000,000.00	11,000,000	11,000,000						11,000,000				2,589	11/01/2035	
60528A-CC-6	MSBUSFIN VRDN . . . 0.020% 11/01/35		05/27/2011	MORGAN STANLEY FIXED INC		8,800,000	8,800,000.00	8,800,000	8,800,000						8,800,000				6,652	11/01/2035	
60636B-BE-0	MO DEV FIN VRDN . . . 0.130% 08/01/38		05/31/2011	STERN		3,495,000	3,495,000.00	3,495,000	3,495,000						3,495,000				4,205	08/01/2038	
647110-FB-6	NM EDL . . . 1.224% 12/01/28		12/01/2011	Redemption 100.0000		135,000	135,000.00	135,000	135,000						135,000				811	12/01/2028	
677555-UU-6	OH ECON DEV REV OEBF . . . 7.000% 09/01/11		06/01/2011	Redemption 100.0000		235,000	235,000.00	235,000	235,000						235,000				6,213	09/01/2011	
677555-UU-6	OH ECON DEV REV OEBF . . . 7.000% 09/01/11		09/01/2011	Maturity		120,000	120,000.00	120,000	120,000						120,000				6,300	09/01/2011	
677555-UY-8	OH ECON DEV REV OEBF . . . 6.410% 06/01/12		12/05/2011	Various		1,470,000	1,470,000.00	1,470,000	1,470,000						1,470,000				59,292	06/01/2012	
677555-VZ-4	OH ECON DEV REV OEBF . . . 4.850% 03/01/11		03/01/2011	Maturity		15,000	15,000.00	15,000	15,000						15,000				182	03/01/2011	
677555-WD-2	OH ECON DEV REV OEBF . . . 5.350% 06/01/18		12/01/2011	Redemption 100.0000		630,000	630,000.00	630,000	630,000						630,000				21,199	06/01/2018	
677555-WX-8	OH ECON DEV REV OEBF . . . 4.820% 03/01/15		12/01/2011	Redemption 100.0000		415,000	415,000.00	415,000	415,000						415,000				12,592	03/01/2015	
677555-XK-5	OH ECON DEV REV OEBF OHIO ECON TXB BD		12/01/2011	Redemption 100.0000		700,000	700,000.00	700,000	700,000						700,000				25,500	06/01/2017	
677555-YF-5	OH ECON DEV REV OEBF DEVELOPMENT		12/01/2011	Redemption 100.0000		565,000	565,000.00	565,000	565,000						565,000				21,131	09/01/2019	
677555-YZ-1	OH ECON DEV REV OEBF DEVELOPMENT		12/01/2011	Redemption 100.0000		390,000	390,000.00	390,000	390,000						390,000				14,467	09/01/2019	
677555-ZP-2	OH ECON DEV REV OEBF . . . 4.000% 09/01/15		12/01/2011	Redemption 100.0000		695,000	695,000.00	695,000	695,000						695,000				19,050	09/01/2015	
67756B-VN-7	OH ST HIGHER EDL REV WESTERN		01/06/2011	MERRILL LYNCH-NY--FX INC		6,000,000	6,000,000.00	6,000,000	6,000,000						6,000,000				1,493	12/01/2044	
67759T-AM-0	OHIO ST TRANSN PROJ REV		11/15/2011	Redemption 100.0000		245,000	245,000.00	244,968	244,919		81		81		245,000				12,136	05/15/2023	
677660-SZ-6	OH ST WTR DEV AUTH . . . 0.050% 12/01/33		01/06/2011	WACHOVIA		3,000,000	3,000,000.00	3,000,000	3,000,000						3,000,000				734	12/01/2033	
709163-ER-6	PENNSYLVANIA ST HIGHER ED		06/23/2011	Call . . . 100.0000		150,000	150,000.00	150,000	150,000						150,000				1,375	01/01/9999	
709163-ER-6	PENNSYLVANIA ST HIGHER ED		11/10/2011	Redemption 100.0000		550,000	550,000.00	550,000	550,000						550,000				8,499	01/01/9999	
709163-EV-7	PENNSYLVANIA ST HIGHER ED		04/15/2011	Call . . . 100.0000		150,000	150,000.00	150,000	150,000						150,000				1,627	01/01/9999	
709163-EV-7	PENNSYLVANIA ST HIGHER ED		11/25/2011	Redemption 100.0000		700,000	700,000.00	700,000	700,000						700,000				9,604	01/01/9999	
709163-GU-7	PENNSYLVANIA ST HIGHER ED		07/06/2011	Call . . . 100.0000		575,000	575,000.00	574,889	574,889						574,889			111	111	8,165	01/01/9999
709163-GU-7	PENNSYLVANIA ST HIGHER ED		11/23/2011	Redemption 100.0000		1,300,000	1,300,000.00	1,299,749	1,299,749		251		251		1,300,000				15,558	01/01/9999	
73500G-AB-2	PORT OF GREATER CINCINNATI DEV QCS TIF S		12/01/2011</																		

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - U. S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																				
751093-FE-0	RALEIGH NC CTF5 PRTN VRDN		08/01/2011	Redemption		100.0000		200,000	200,000						200,000				331	08/01/2033
84552Y-HF-1	SOUTHWESTERN IL DEV REV AUTH MUNI VRDN		12/08/2011	STERN		2,200,000	2,200,000.00	2,200,000	2,200,000						2,200,000				5,428	06/01/2033
84552Y-HF-1	SOUTHWESTERN IL DEV REV AUTH MUNI VRDN		12/01/2011	Redemption		100.0000		200,000	200,000						200,000				482	06/01/2033
851007-AR-5	SPRINGFIELD, MO IDA VRDN MUNI VRDN		06/01/2011	Redemption		100.0000		150,000	150,000						150,000				246	12/01/2033
91588P-AC-7	UPPER III RIVER VY MUNIVRDN		08/10/2011	KEY BANC-MCDONALD		4,595,000	4,595,000.00	4,595,000	4,595,000						4,595,000				10,081	12/01/2021
93978P-DW-4	WASHINGTON ST HSG FIN COMN VRDN		03/15/2011	Call		100.0000		100,000	100,000						100,000				74	09/15/2037
957366-CL-9	WESTCHESTER VRDN . 0.170% 11/01/34		05/17/2011	MORGAN STANLEY FIXED INC		8,640,000	8,640,000.00	8,640,000	8,640,000						8,640,000				9,424	11/01/2034
3199999	- Subtotal - Bonds - U. S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					236,826,241	234,430,186.00	237,567,658	237,326,124		(1,591,493)		(1,591,493)		235,734,636		1,091,606	1,091,606	3,961,597	
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
000780-GR-1	AMAC 2003-6 1A4 . 5.500% 05/25/33		12/01/2011	Paydown		1,779,343	1,779,343.00	1,534,683	1,551,886		227,457		227,457		1,779,343				51,357	04/01/2033
00079C-AE-9	AMERICAN BUSINESS FINANCIAL 2001-2 A4		12/01/2011	Paydown		126,521	126,521.00	101,314	97,149		29,372		29,372		126,521				4,150	06/25/2031
001192-AA-1	AGL CAPITAL CORPORATION		01/14/2011	Maturity		300,000	300,000.00	308,340	300,657		(657)		(657)		300,000				10,688	01/14/2011
00138Q-AA-5	AIG SUNAMERICA . 6.300% 05/10/11		05/10/2011	Maturity		5,400,000	5,400,000.00	5,605,146	5,421,783		(21,783)		(21,783)		5,400,000				170,100	05/10/2011
00253C-HH-3	AAMES MORTGAGE TRUST 01-4 A4		12/01/2011	Paydown		623,327	623,327.00	623,071	622,100		1,227		1,227		623,327				19,548	11/01/2027
002824-AX-8	ABBOTT LABS . 2.700% 05/27/15		01/19/2011	DEUTSCHE BANK		7,169,470	7,000,000.00	6,992,860	6,993,561		46		46		6,993,608		175,862	175,862	29,925	05/27/2015
00439T-AD-9	ACCURIDE CORP . 9.500% 08/01/18		02/18/2011	Tax Free Exchange		1,480,985	1,451,000.00	1,482,356	1,481,511		(526)		(526)		1,480,985				76,198	08/01/2016
00817Y-AB-4	AETNA INC . 7.875% 03/01/11		03/01/2011	Maturity		6,660,000	6,660,000.00	7,322,603	6,687,789		(27,789)		(27,789)		6,660,000				262,238	03/01/2011
013817-AH-4	ALCOA INC . 5.375% 01/15/13		04/25/2011	TENDER OFFER		1,073,750	1,000,000.00	1,006,580	1,001,828		(336)		(336)		1,001,492		72,258	72,258	41,208	01/15/2013
01877K-AA-1	ALLIANCE PIPELINE . 7.770% 06/30/15		06/30/2011	Various		600,000	600,000.00	600,000	600,000						600,000				23,310	12/31/2014
01958X-BR-7	ALLIED WASTE SERIES B . 7.125% 05/15/16		05/16/2011	Call		103.5630	12,928,000.00	13,635,100	13,406,809		(81,234)		(81,234)		13,325,575		63,050	63,050	463,119	05/15/2014
021468-AG-8	CWALT 2006-14CB A7 . 6.000% 05/25/36		12/23/2011	Paydown		371,427	371,427.00	322,252	324,194		49,364	2,131	47,233		371,427				11,453	05/25/2036
02148J-AD-9	CWALT 2006-39CB 1A4 . 6.000% 01/25/37		12/01/2011	Paydown		325,099	325,099.00	295,249	31,771		31,771		31,771		325,099				10,399	01/25/2037
02150E-AN-3	CWALT 2007-5CB 1A13 . 6.000% 04/25/37		12/01/2011	Paydown		293,232	293,232.00	219,464	226,341		72,181	5,291	66,890		293,232				9,846	04/25/2037
02151C-AJ-5	CWALT 2007-15CB M . 5.750% 07/25/37		12/01/2011	Paydown		4	1,185,884.00	7	4		4		4		4					10/25/2011
02151C-AQ-9	CWALT 2007-15CB A6 . 5.750% 07/25/37		07/15/2011	STEPHENS INC.		217,255	310,919.00	217,255	285,539		(2,511)		(2,511)		283,028		(65,773)	(65,773)	9,880	07/25/2037
02151C-AQ-9	CWALT 2007-15CB A6 . 5.750% 07/25/37		07/15/2011	Paydown		17,769	17,769.00	15,814	16,319		2,107		2,107		18,425		(656)	(656)	1,804	07/25/2037
02151H-AY-1	CWALT 2007-17CB M1 . 5.750% 08/25/37		09/02/2011	Paydown		3	985,263.00	94,171	1,199		(1,196)		(1,196)		3					08/25/2011
02152A-BH-1	CWALT 2007-16CB M1 . 7.842% 08/25/37		03/02/2011	Paydown		5	4,242,145.00	4,490	739		(734)		(734)		5					03/01/2011
0258M0-DA-4	AMERICAN EXPRESS . 2.750% 09/15/15		02/24/2011	MORGAN STANLEY FIXED INC		4,908,500	5,000,000.00	4,970,800	4,972,317		1,001		1,001		4,973,318		(64,818)	(64,818)	64,167	09/15/2015
02635P-TJ-2	AMERICAN GENERAL FINANCE		12/15/2011	Maturity		7,000,000	7,000,000.00	3,932,808	5,445,104		1,554,896		1,554,896		7,000,000				364,000	12/15/2011
026609-AM-9	AMERICAN HOME PRODUCTS CORP		03/15/2011	Various		3,800,000	3,800,000.00	4,135,949	3,812,979		(12,979)		(12,979)		3,800,000				132,050	03/15/2011
02660T-ER-0	AHM 2005-2 5A1 . 5.064% 09/25/35		12/01/2011	Paydown		1,027,154	1,027,154.00	1,024,105	1,023,838		3,316		3,316		1,027,154				27,024	08/01/2025
02660T-ET-6	AHM 2005-2 5A3 . 5.077% 09/25/35		12/01/2011	Paydown		168,357	168,357.00	161,938	166,294		2,063		2,063		168,357				4,108	07/01/2012
03028P-AA-4	AMERICAN TRANSMISSION . 7.125% 03/15/11		03/15/2011	Various		10,000,000	10,000,000.00	9,924,800	9,994,738		5,262		5,262		10,000,000				356,250	03/15/2011
030628-AD-3	AMCAR 2008-AF A3 . 5.680% 12/12/12		07/06/2011	Paydown		92,217	92,217.00	94,119	92,905		(689)		(689)		92,217				1,555	07/06/2011
03215P-ER-6	AMRESCO 1998-2 A6 . 6.405% 12/25/27		12/01/2011	Paydown		9,049	9,049.00	9,223	9,097		(48)		(48)		9,049				221	12/01/2025
03523T-AA-6	ANHEUSER-BUSCH . 7.200% 01/15/14		03/15/2011	Tax Free Exchange		4,998,412	5,000,000.00	4,998,500	4,998,500		(420)		(420)		4,998,412				240,000	01/15/2014
03523T-AB-4	ANHEUSER-BUSCH . 7.750% 01/15/19		03/15/2011	Tax Free Exchange		4,995,990	5,000,000.00	4,996,150	4,996,481		(491)		(491)		4,995,990				258,333	01/15/2019
03523T-AF-5	ANHEUSER-BUSCH . 8.000% 11/15/39		03/15/2011	Tax Free Exchange		5,950,937	6,000,000.00	5,951,220	5,951,005		(68)		(68)		5,950,937				160,000	11/15/2039
03840P-AC-6	AQUILA INC . 11.875% 07/01/12		11/29/2011	CORTVIEW CAPITAL SECURITIES LL		653,880	612,000.00	706,540	697,079		(46,752)		(46,752)		650,327		3,553	3,553	96,627	07/01/2012
038521-AD-2	ARAMARK CORP-CL B . 8.500% 02/01/15		07/01/2011	Various		4,198,475	4,025,000.00	4,108,063	4,060,886		(7,439)		(7,439)		4,053,447		145,028	145,028	295,414	02/01/2013
045054-AA-1	ASSTEAD CAPITAL INC . 9.000% 08/15/16		06/28/2011	WELLS FARGO		1,855,001	1,773,000.00	1,792,946	1,783,417		(1,290)		(1,290)		1,782,127		72,874	72,874	140,067	08/15/2014
045424-FG-8	ASC 1997-D5 A1D . 6.850% 02/14/43		03/11/2011	Paydown		84,326	84,326.00	85,591	84,712		(386)		(386)		84,326				942	03/11/2011
049302-AE-2	ATLAS ENERGY OPER CO . 12.125% 08/01/17		03/21/2011	Call		130.3780	489,000.00	548,903	539,798		(2,051)		(2,051)		537,748		99,801	99,801	37,881	08/01/2015
04939M-AC-3	ATLAS PIPELINE PARTNERS		02/28/2011	SEAPORT GROUP LLC		9,337,388	8,946,000.00	8,975,365	8,954,813		(1,844)		(1,844)		8,952,969		384,419	384,419	155,928	12/15/2013
049560-AB-1	ATMOS ENERGY . 7.375% 05/15/11		05/15/2011	Maturity		10,000,000	10,000,000.00	9,994,000	9,997,155		2,845		2,845		10,000,000				368,750	05/15/2011
(continues)																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
05454R-AE-0	AXCAN INTERMEDIATE HOLD		03/14/2011	Call	106.9637	8,396,650	7,850,000.00	7,757,710	7,781,871		3,982		3,982		7,785,853		610,797	610,797	389,290	03/01/2015
05523U-AA-8	BAE SYSTEMS HOLDINGS INC		12/15/2011	Various		8,000,000	8,000,000.00	8,050,720	8,006,258		(6,258)		(6,258)		8,000,000				512,000	12/15/2011
055360-AW-1	BCRR 2010-LEAF 12A		02/22/2011	Paydown		350,000	350,000.00	350,109	349,537		463		463		350,000				1,234	02/22/2011
055360-AZ-4	BCRR 2010-LEAF 14A		01/22/2011	Paydown		2,000,000	2,000,000.00	2,000,781	2,000,292		(292)		(292)		2,000,000					01/22/2011
055360-BR-1	BCRR 2010-LEAF 22A		08/22/2011	Paydown		154,942	154,942.00	155,045	154,971		(29)		(29)		154,942				1,977	09/22/2011
055360-CK-5	BCRR 2010-LEAF 31A		01/22/2011	Paydown		7,832	7,832.00	7,838	7,835		(4)		(4)		7,832				28	01/22/2011
055360-CZ-2	BCRR 2010-LEAF 38A		10/22/2011	Paydown		824,511	824,511.00	824,511	824,511						824,511				7,202	08/22/2012
057224-AX-5	BAKER HUGHES INC		09/09/2011	Call	112.5440	1,125,440	1,000,000.00	997,620	998,484		294		294		998,778		126,662	126,662	53,083	11/15/2013
057741-AA-8	BALDOR ELECTRIC CO		02/25/2011	Call	111.8530	5,966,239	5,334,000.00	5,430,443	5,417,828		(2,014)		(2,014)		5,415,814		550,425	550,425	242,808	02/15/2015
059469-AF-3	BOAA 2006-7 A6		12/23/2011	Paydown		186,069	186,069.00	179,055	179,804		7,715	1,449	6,266		186,069				6,836	10/25/2036
05946X-E7-4	BAFC 2005-5 2A1		12/01/2011	Paydown		672,588	672,588.00	670,381	668,421		4,168		4,168		672,588				17,924	08/01/2035
05946X-GP-2	BAFC 2004-3 1A1		12/01/2011	Paydown		915,676	915,676.00	864,455	876,270		39,406		39,406		915,676				26,554	09/01/2034
05946X-SR-5	BAFC 2005-2 1A2		02/01/2011	Paydown		30,344	30,344.00	30,572	30,306		38		38		30,344				141	02/01/2011
05946X-U9-2	BAFC 2005-7 4A3		12/01/2011	Paydown		642,057	642,057.00	628,664	632,696		9,360		9,360		642,057				15,492	10/01/2035
05946X-WR-0	BAFC 2005-3 2A4		06/01/2011	Paydown		801,987	801,987.00	801,736	799,191		2,796		2,796		801,987				9,827	07/01/2011
05946X-ZZ-9	BAFC 2005-4 2A1		12/01/2011	Paydown		78,815	78,815.00	74,997	75,959		2,855		2,855		78,815				2,107	06/01/2035
05947U-4A-3	BACM 2005-6 A2		06/01/2011	Paydown		314,608	314,608.00	315,308	314,339		269		269		314,608				7,353	07/01/2011
05947U-BM-9	BACM 2001-1 A2		03/01/2011	Paydown		246,562	246,562.00	254,700	247,470		(908)		(908)		246,562				2,022	03/01/2011
05947U-DP-0	BACM 2001-3 A2		08/01/2011	Paydown		4,461,315	4,461,315.00	4,613,627	4,463,306		(1,991)		(1,991)		4,461,315				89,334	09/01/2011
05947U-ES-3	BACM 2002-PB2		12/01/2011	Paydown	A4	6,053,477	6,053,477.00	6,309,094	6,072,658		(19,181)		(19,181)		6,053,477				284,184	01/01/2012
05947U-R7-5	BACM 2005-3 ASB		12/01/2011	Paydown		94,579	94,579.00	97,572	97,157		(2,578)		(2,578)		94,579				2,546	09/01/2014
05948K-EW-5	BOAA 2003-7 2A1		10/01/2011	Paydown		225,908	225,908.00	228,167	227,673		(1,765)		(1,765)		225,908				4,532	06/01/2011
05948K-FY-0	BOAA 2003-9 1CB4		12/01/2011	Paydown		448,054	448,054.00	428,067	433,473		14,581		14,581		448,054				13,376	10/01/2033
05948K-GF-0	BOAA 2003-9 3A1		12/01/2011	Paydown		1,847,154	1,847,154.00	1,792,461	1,810,940		36,214		36,214		1,847,154				46,676	10/01/2018
05948X-CP-4	BOAMS 2003-3 1A6		12/01/2011	Paydown		8,115,204	8,115,204.00	8,235,664	8,097,768		17,436		17,436		8,115,204				209,263	01/01/2012
05948X-JX-0	BOAMS 2003-4 1B1		12/01/2011	Paydown		557,916	557,916.00	539,566	544,557		13,358		13,358		557,916				16,529	09/01/2049
059497-AU-1	BACM 2007-1 A2		12/01/2011	Paydown		5,215,262	5,215,262.00	5,225,652	5,209,785		5,478		5,478		5,215,262				229,776	01/01/2012
05949A-AY-6	BOAMS 2004-3 1A23		06/01/2011	Paydown		216,094	216,094.00	216,499	215,742		352		352		216,094				2,422	06/01/2011
05949A-JT-8	BOAMS 2004-6 1A7		12/01/2011	Paydown		1,162,019	1,162,019.00	942,688	975,472		186,547		186,547		1,162,019				36,766	09/01/2049
05949A-TX-8	BOAMS 2004-8 2B1		12/01/2011	Paydown		87,882	87,882.00	62,469	62,832		25,050		25,050		87,882				2,954	09/25/2034
05949C-AX-4	BOAMS 2005-5 1A22		12/01/2011	Paydown		2,583,883	2,583,883.00	2,580,855	2,576,299		7,584		7,584		2,583,883				67,673	12/01/2012
05949C-NH-5	BOAMS 2005-11 1A5		12/01/2011	Paydown		732,595	732,595.00	720,271	723,908		8,687		8,687		732,595				20,504	09/01/2049
05949C-PJ-9	BOAMS 2005-L 2A3		12/01/2011	Paydown		4,372,967	4,372,967.00	4,352,802	4,372,967						4,372,967				62,704	08/01/2013
05950N-BU-1	BAFC 2006-5 B1		12/01/2011	Paydown		9,505	1,886,577.00	176,456	139,750	59,677	(111,763)		(52,086)		9,505				82,336	02/25/2015
05951F-AG-9	BAFC 2007-1 TA5		12/01/2011	Paydown		500,996	816,008.00	778,334	746,687		44,839		44,839		500,996				29,290	06/25/2036
059522-AX-0	BAFC 2007-C 1A5		12/23/2011	Paydown		2,559,553	2,559,553.00	2,038,745	1,966,223	484,354	518,323	409,347	593,330		2,559,553				76,221	01/20/2015
059522-BB-7	BAFC 2007-C 3A2		12/01/2011	Paydown		246,104	246,104.00	67,923	56,934		189,171		189,171		246,104				6,799	11/20/2012
05954C-BE-7	BOAMS 2007-3 B1		12/01/2011	Paydown		6	3,834,992.00	20,099	114,728	1,010	(115,479)		(114,469)		6				53,192	03/25/2012
05954C-BF-4	BOAMS 2007-3 B2		06/02/2011	Paydown		10	3,347,891.00	220,743			10				10					05/25/2011
06423R-BN-5	BOIT 2004-A5 A5		07/15/2011	Paydown		75,000,000	75,000,000.00	73,558,594	74,410,982		589,018		589,018		75,000,000				161,257	07/15/2011
06985P-AB-6	BASIC ENERGY SERVICES		06/08/2011	BANK OF AMERICA SEC		2,060,400	2,020,000.00	2,022,253	2,021,133		(70)		(70)		2,021,063		39,337	39,337	95,150	04/15/2016
06985P-AF-7	BASIC ENERGY SERVICES		02/15/2011	TENDER OFFER		1,772,847	1,527,000.00	1,654,886	1,628,279		(3,383)		(3,383)		1,624,897		147,950	147,950	95,660	02/01/2014
07324F-AB-6	BAYV 2007-B 1A1		07/19/2011	STEPHENS INC.		292,821	295,779.00	295,776	294,960		(70)		(70)		294,891		(2,070)	(2,070)	10,752	02/01/2014
07324F-AB-6	BAYV 2007-B 1A1		07/01/2011	Paydown		65,410	65,410.00	65,409	65,229		181		181		65,410				1,591	02/01/2014
07325D-AB-0	BAYV 2006-C 1A1		12/01/2011	Paydown		171,468	171,468.00	148,749	168,378		3,090		3,090		171,468				5,337	01/01/2012
07383F-E9-5	BSCMS 2004-PWR4 A2		12/01/2011	Paydown		93,915	93,915.00	97,891	97,818		(3,903)		(3,903)		93,915				2,260	10/01/2013
07383F-GK-8	BSCMS 2001-TOP4 B		08/01/2011	Paydown		5,000,000	5,000,000.00	5,094,531	5,008,049		(8,049)		(8,049)		5,000,000				193,333	09/01/2011
07383F-Q2-7	BSCMS 2004-PWR5 A2		06/01/2011	Paydown		148,682	148,682.00	150,483	149,108		(426)		(426)		148,682				2,515	06/01/2011
(continues)																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
07383F-U6-3	BSCMS 2004-T16 A5 . . . 4.600% 02/13/46 . . .		12/01/2011	Paydown		80,181	80,181.00	80,577	80,215		(34)		(34)		80,181				3,305	11/01/2013
07383U-BU-8	BEAR STEARNS 2000-15A . . .		11/01/2011	Paydown		62,423	62,423.00	63,105	62,335		88		88		62,423				4,099	12/01/2019
07387J-AA-4	BSCMS 2006-PW12 A1 . . . 5.546% 09/11/38 . . .		02/01/2011	Paydown		70,457	70,457.00	71,869	70,445		13		13		70,457				387	02/01/2011
073902-ML-9	BEAR STEARNS CO . . . 5.500% 08/15/11 . . .		08/15/2011	Maturity	15,000,000	15,000,000.00	15,057,450	15,007,409	15,007,409	(7,409)			(7,409)		15,000,000				825,000	08/15/2011
07556Q-AN-5	BEAZER HOMES USA . . . 6.875% 07/15/15 . . .		02/28/2011	Various	6,435,000	6,500,000.00	4,728,750	4,961,362	36,306	36,306			36,306		4,997,668		1,437,332	1,437,332	275,516	07/15/2015
097023-BB-0	BOEING CO . . . 1.875% 11/20/12 . . .		01/07/2011	MORGAN STANLEY FIXED INC	6,115,320	6,000,000.00	5,964,060	5,977,093		355					5,977,448		137,872	137,872	16,250	11/20/2012
10623P-DM-9	BRAZOS . . . 1.754% 01/01/39 . . .		03/24/2011	Call . . . 100.0000	14,050,000	14,050,000.00	14,048,455	13,957,836		(8,269)			(8,269)		13,949,567		100,433	100,433	57,718	01/01/2039
10623P-DQ-0	BRAZOS . . . 1.754% Perpet . . .		03/24/2011	Call . . . 100.0000	20,000,000	20,000,000.00	20,000,000	20,000,000							20,000,000				82,168	01/01/9999
12429T-AA-2	BWAY HOLDING CO . . . 10.000% 06/15/18 . . .		04/28/2011	Tax Free Exchange . . .	1,167,168	1,076,000.00	1,175,530	1,171,935		(4,767)			(4,767)		1,167,168				39,752	06/15/2016
12489W-QD-9	CBASS 2005-CB8 AF2 . . . 5.303% 12/25/35 . . .		12/01/2011	Paydown	1,180,130	1,180,130.00	1,180,094	1,176,190		3,940			3,940		1,180,130				14,440	10/01/2014
1248EP-AJ-2	CCO HLDGS LLC/CAP CORP . . .		01/01/2011	Tax Free Exchange . . .	1,916,879	1,859,000.00	1,917,094	1,916,879							1,916,879				24,806	04/30/2013
1248MG-AX-2	CBASS 2007-CB1 AF1B . . . 5.971% 01/25/37 . . .		12/01/2011	Paydown	6,350	6,350.00	4,729	4,999		1,668		317	1,351		6,350				143	01/25/2037
1248P8-AB-5	CBASS 2006-MH1 AF2 . . . 5.650% 10/25/36 . . .		12/01/2011	Paydown	1,543,943	1,543,943.00	1,543,758	1,538,169		5,774			5,774		1,543,943				46,594	01/01/2012
12543D-AF-7	CHS/COMMUNITY HEALTH . . . 8.875% 07/15/15 . . .		11/08/2011	MORGAN STANLEY HI-YLD	1,208,891	1,161,000.00	1,152,774	1,155,527		700			700		1,156,227		52,664	52,664	137,099	07/15/2015
12544D-BB-4	CWHL 2007-14 M . . . 6.250% 09/25/37 . . .		12/01/2011	Paydown	2	1,351,561.00	108,645	61,280		23,661	(84,156)		(60,495)		2				38,257	04/25/2013
125590-AE-9	CIT MARINE TRUST 99-A CTFS . . .		12/15/2011	Paydown	29,257	29,257.00	29,240	29,239		17			17		29,257				931	08/15/2016
12628K-AF-9	CSAB 2006-3 A3A . . . 5.950% 11/25/36 . . .		12/23/2011	Paydown	1,762,223	1,762,223.00	1,591,093	1,559,920		210,224	7,921		202,303		1,762,223				56,946	11/25/2036
12628L-AJ-9	CSAB 2006-4 A6A . . . 5.684% 11/25/36 . . .		12/23/2011	Paydown	1,397,052	1,397,052.00	1,329,841	1,310,215		91,495	4,657		86,838		1,397,052				41,463	11/25/2036
12629Y-AA-9	COOPER-STANDARD AUTO . . . 8.500% 05/01/18 . . .		02/07/2011	Tax Free Exchange . . .	2,176,439	2,143,000.00	2,180,500	2,176,988		(549)			(549)		2,176,439				48,575	05/01/2016
126650-AF-7	CVS CORP . . . 7.770% 01/10/12 . . .		12/10/2011	Various	549,557	549,557.00	549,557	549,557							549,557				23,403	01/10/2012
12667F-3U-7	CWALT 2005-J1 1A8 . . . 5.500% 02/25/35 . . .		12/01/2011	Paydown	223,859	223,859.00	212,299	215,830		8,029			8,029		223,859				6,316	01/01/2035
12667F-C9-4	CWALT 2004-J13 1A4 . . . 5.030% 02/25/35 . . .		12/01/2011	Paydown	2,407,484	2,407,484.00	2,428,926	2,403,834		3,650			3,650		2,407,484				56,932	06/01/2013
12667F-EG-6	CWALT 2004-J2 3A3 . . . 5.500% 04/25/34 . . .		12/01/2011	Paydown	800,354	800,354.00	785,598	791,559		8,795			8,795		800,354				30,458	08/01/2020
12667F-JL-0	CWALT 2004-12CB 1A1 . . . 5.000% 07/25/19 . . .		12/01/2011	Paydown	2,605,065	2,605,065.00	2,624,603	2,623,342		(18,277)			(18,277)		2,605,065				71,463	06/01/2019
12667G-7H-0	CWALT 2005-46CB A14 . . . 5.500% 10/25/35 . . .		12/23/2011	Paydown	260,598	260,598.00	251,768	255,333		6,851	1,586		5,265		260,598				8,543	10/25/2035
12667G-AH-6	CWALT 2005-13CB A8 . . . 5.500% 05/25/35 . . .		12/01/2011	Paydown	392,683	392,683.00	379,307	383,657		9,027			9,027		392,683				12,580	04/01/2035
12667G-PV-9	CWALT 2005-20CB 1A3 . . . 5.500% 07/25/35 . . .		12/01/2011	Paydown	573,080	573,080.00	556,738	566,130		6,950			6,950		573,080				18,764	08/01/2014
12667G-TS-2	CWALT 2005-26CB A6 . . . 5.500% 07/25/35 . . .		06/23/2011	KEY BANC-MCDONALD . . .	3,157,882	3,855,484.00	3,144,243	3,381,942		32,597			32,597		3,414,539		(256,657)	(256,657)	104,477	06/01/2035
12667G-TS-2	CWALT 2005-26CB A6 . . . 5.500% 07/25/35 . . .		06/28/2011	Paydown	55,598	55,598.00	46,117	48,769		7,459			7,459		56,229		(631)	(631)	18,517	06/01/2035
12667G-XD-0	CWALT 2005-28CB 2A4 . . . 5.750% 08/25/35 . . .		01/01/2011	Paydown	5,470	5,470.00	5,470	5,385		85			85		5,470				(5,517)	04/01/2034
12667G-XD-0	CWALT 2005-28CB 2A4 . . . 5.750% 08/25/35 . . .		12/01/2011	Paydown	53,136	53,136.00	52,074	52,309		827			827		53,136				1,824	04/01/2034
12668A-AL-9	CWALT 2005-47CB A11 . . . 5.500% 10/25/35 . . .		12/01/2011	Paydown	634,870	634,870.00	630,976	631,464		3,406			3,406		634,870				16,566	09/01/2035
12668A-MH-5	CWALT 2005-49CB A3 . . . 5.500% 11/25/35 . . .		12/01/2011	Paydown	504,195	504,195.00	466,380	476,597		27,598			27,598		504,195				16,101	10/01/2035
12668A-NW-1	CWALT 2005-54CB 1N1 . . . 5.500% 10/25/35 . . .		12/01/2011	Paydown	252,646	252,646.00	252,568	252,237		409			409		252,646				9,131	10/01/2035
12668B-YF-4	CWALT 2006-7CB 1A14 . . . 6.000% 05/25/36 . . .		12/23/2011	Paydown	394,576	550,692.00	443,728	450,125		59,533	6,557		52,976		394,576				21,213	05/25/2036
12668X-AD-7	CWL 2006-S8 A4 . . . 5.650% 03/25/36 . . .		12/01/2011	Paydown	561,213	561,213.00	388,476	357,238		203,975			203,975		561,213				17,087	12/25/2021
126694-HK-7	CWHL 2005-25 A6 . . . 5.500% 11/25/35 . . .		12/01/2011	Paydown	945,059	945,059.00	904,971	922,162		22,897			22,897		945,059				28,181	11/01/2015
126694-JX-7	CWHL 2005-24 A7 . . . 5.500% 11/25/35 . . .		12/01/2011	Paydown	2,146,579	2,146,579.00	2,132,492	2,136,661		9,918			9,918		2,146,579				63,257	08/01/2013
126694-KZ-0	CWHL 2005-24 A33 . . . 5.500% 11/25/35 . . .		12/01/2011	Paydown	673,205	673,205.00	668,998	670,340		2,865			2,865		673,205				20,272	08/01/2012
12669E-KY-1	CWHL 2003-24 A2 . . . 4.500% 07/25/33 . . .		05/01/2011	Paydown	85,427	85,427.00	86,174	85,392		34			34		85,427				809	05/01/2011
12669E-T5-5	CWHL 2003-39 A19 . . . 5.000% 10/25/33 . . .		12/01/2011	Paydown	1,900,997	1,900,997.00	1,815,895	1,865,442		35,555			35,555		1,900,997				59,462	11/01/2013
12669F-RG-0	CWHL 2004-4 A5 . . . 5.250% 05/25/34 . . .		12/01/2011	Paydown	1,454,667	1,454,667.00	1,448,076	1,448,519		6,148			6,148		1,454,667				31,512	02/01/2034
12669F-UC-5	CWHL 2004-9 A7 . . . 5.250% 06/25/34 . . .		12/01/2011	Paydown	968,066	968,066.00	908,847	933,086		34,979			34,979		968,066				27,032	05/01/2034
12669G-W5-6	CWHL 2005-J2 3A14 . . . 5.500% 08/25/35 . . .		12/01/2011	Paydown	586,950	586,950.00	566,223	572,839		14,111			14,111		586,950				17,040	08/01/2035
12669R-AE-7	CWL 2007-S1 A5 . . . 6.018% 11/25/36 . . .		12/01/2011	Paydown	616,947	616,947.00	381,586	332,434		284,512			284,512		616,947				17,385	11/25/2036
12670B-AE-9	CWL 2007-S2 A5F . . . 6.000% 03/25/37 . . .		12/01/2011	Paydown	67,992	67,992.00	50,690	48,730		19,262			19,262		67,992				1,862	03/25/2037
13959R-AA-2	CAPELLA HEALTHCARE . . . 9.250% 07/01/17 . . .		11/02/2011	Tax Free Exchange . . .	5,430,726	5,392,000.00	5,441,153	5,438,131		(7,406)			(7,406)		5,430,726				670,555	07/01/2016
14040H-AQ-8	CAPITAL ONE FINANCIAL CORP . . .		09/15/2011	Various . . .	11,000,000	11,000,000.00	11,119,150	11,019,669		(19,669)			(19,669)		11,000,000				627,000	09/15/2011
(continues)																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description	g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. /A. C. V. (11+12-13)	Total Foreign Exchange Change in B. /A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
14042J-AD-1	COPAR 2007-2 A4 . . . 5.060% 06/15/14		08/15/2011	Paydown		233,505	233,505.00	240,510	237,781		(4,276)		(4,276)		233,505				5,471	02/15/2012
141781-AV-6	CARGILL INC . . . 5.600% 09/15/12		05/16/2011	Taxable Exchange		9,380,745	8,835,000.00	8,994,914	8,895,058		(12,864)		(12,864)		8,882,194		498,551	498,551	415,994	09/15/2012
141784-DG-0	CARGILL INC . . . 5.200% 01/21/13		05/16/2011	Taxable Exchange		5,305,680	5,000,000.00	4,995,850	4,997,995		105		105		4,998,100		307,580	307,580	212,533	01/21/2013
14912L-3G-4	CATERPILLAR FINANCE SERV CORP		10/12/2011	Maturity		1,000,000	1,000,000.00	999,830	999,891		109		109		1,000,000				51,250	10/12/2011
15005M-AD-6	CEDAR BRAKES I LLC SERIES B		02/15/2011	Redemption 100.0000		393,803	393,803.00	393,803	393,803						393,803				16,737	02/15/2014
15131G-QG-2	CDMC 2003-3P A1 . . . 5.500% 04/25/20		01/01/2011	Paydown		33,795	33,795.00	34,196	33,814		(20)		(20)		33,795				155	03/01/2011
15131G-RK-2	CDMC 2003-7P A2 . . . 4.856% 06/25/17		12/01/2011	Paydown		175,577	175,577.00	180,624	178,123		(2,546)		(2,546)		175,577				3,741	07/01/2012
15132E-ET-1	CDMC 2003-8 1A4 . . . 5.250% 09/25/33		12/01/2011	Paydown		4,961,727	4,961,727.00	4,917,979	4,938,570		23,157		23,157		4,961,727				127,952	02/01/2012
15132E-LC-0	CDMC 2005-1 A5 . . . 5.614% 02/18/35		12/01/2011	Paydown		980,402	980,402.00	979,796	978,907		1,495		1,495		980,402				21,907	02/01/2035
152312-AQ-7	CENTEX CORP . . . 5.250% 06/15/15		03/22/2011	ALADDIN CAPITAL HOLDINGS LLC		2,017,500	2,000,000.00	1,877,280	1,934,021		2,900		2,900		1,936,921		80,579	80,579	29,167	06/15/2015
152314-PJ-3	CXHE 2005-D AF6 . . . 5.235% 10/25/35		12/01/2011	Paydown		1,127,127	1,127,127.00	1,127,127	1,127,127						1,127,127				32,515	11/01/2012
15671B-AB-7	CENVEO CORP . . . 10.500% 08/15/16		09/20/2011	RBS GREENWICH CAPITAL		1,863,000	2,300,000.00	2,300,000	2,300,000						2,300,000		(437,000)	(437,000)	266,992	08/15/2016
161571-BH-6	CHAIT 2006-A4 A4 . . . 0.298% 10/15/13		08/15/2011	Paydown		55,000,000	55,000,000.00	53,603,516	54,427,207		572,793		572,793		55,000,000				92,409	08/15/2011
161582-AF-8	CMFUN 1999-1 D . . . 7.625% 08/15/31		02/01/2011	Paydown		993,175	993,175.00	995,503	991,232		1,944		1,944		993,175				11,260	02/01/2011
16162W-FB-0	CHASE 2003 S15 1A2 . . . 6.000% 01/25/34		12/01/2011	Paydown		351,720	351,720.00	344,533	349,579		2,142		2,142		351,720				12,559	10/01/2012
16162W-GM-5	CHASE 2004-S2 2A2 . . . 5.500% 11/25/14		10/01/2011	Paydown		214,127	214,127.00	219,748	218,304		(4,177)		(4,177)		214,127				6,242	10/01/2011
165167-BS-5	CHESAPEAKE ENERGY . . . 6.500% 08/15/17		05/16/2011	TENDER OFFER		8,409,360	7,576,000.00	7,297,244	7,348,154		9,386		9,386		7,357,540		1,051,820	1,051,820	370,698	08/15/2017
17025T-BS-9	CWHL 2007-15 M . . . 6.352% 09/25/37		12/01/2011	Paydown		8	4,681,930.00	12,609	47,315		(46,175)		(46,175)		8				27,599	04/25/2012
17248R-AF-3	CINGULAR WIRELESS . . . 6.500% 12/15/11		10/07/2011	Call 101.1750		8,609,993	8,510,000.00	8,966,391	8,624,228		(92,604)		(92,604)		8,531,624		78,368	78,368	448,666	12/15/2011
17275R-AG-7	CISCO SYSTEMS INC . . . 2.900% 11/17/14		03/03/2011	WELLS FARGO		2,074,500	2,000,000.00	1,994,920	1,995,957		171		171		1,996,128		78,372	78,372	17,883	11/17/2014
17285T-AD-8	CITADEL BROADCASTING CORP		09/16/2011	Call 107.7500		590,470	548,000.00	548,000	548,000						548,000		42,470	42,470	32,560	12/15/2018
172973-N7-0	CMSI 2005-1 1A10 . . . 5.750% 02/25/35		12/01/2011	Paydown		1,336,328	1,336,328.00	1,357,209	1,357,270		(20,941)		(20,941)		1,336,328				37,335	04/01/2012
172973-UJ-6	CMSI 2003-11 2A2 . . . 5.000% 12/25/33		02/01/2011	Paydown		25,902	25,902.00	25,966	25,829		72		72		25,902				133	02/01/2011
172973-XF-1	CMSI 2004-3 A11 . . . 5.250% 05/25/34		08/01/2011	Paydown		13,000,000	13,000,000.00	12,870,000	12,946,407		53,593		53,593		13,000,000				219,526	08/01/2011
172973-YS-2	CMSI 2004-5 1A2 . . . 5.500% 08/25/34		12/01/2011	Paydown		445,099	445,099.00	440,370	443,151		1,948		1,948		445,099				12,940	08/01/2034
172973-ZJ-1	CMSI 2004-5 1A18 . . . 5.250% 08/25/34		12/01/2011	Paydown		6,916,746	6,916,746.00	6,916,746	6,916,746						6,916,746				185,796	07/01/2012
172973-ZV-4	CMSI 2004-5 1A29 . . . 4.750% 08/25/34		10/01/2011	Paydown		107,462	107,462.00	108,268	107,753		(292)		(292)		107,462				2,066	10/01/2011
173067-AC-3	CGCMT 2004-C1 A3 . . . 5.251% 04/15/40		12/01/2011	Paydown		3,121,618	3,121,618.00	3,271,602	3,152,871		(31,253)		(31,253)		3,121,618				72,296	11/01/2013
173100-AR-9	CMSI 2006-6 B1 . . . 6.000% 11/25/36		12/23/2011	Paydown		38,846	38,846.00	34,800	29,528	6,826	3,314	821	9,319		38,846				1,264	07/25/2035
17310F-AW-5	CMSI 2006-5 B1 . . . 5.891% 10/25/36		06/29/2011	CITADEL SECURITIES LLC		348,333	3,988,075.00	348,333	1,839,148		(14,035)		(14,035)		1,825,113		(1,476,780)	(1,476,780)	136,420	05/25/2036
17310F-AW-5	CMSI 2006-5 B1 . . . 5.891% 10/25/36		06/01/2011	Paydown		40,700	40,700.00	18,997	18,769		21,931		21,931		40,700				714	05/25/2036
18451Q-AC-2	CLEAR CHANNEL WORLDWIDE		04/11/2011	BANK of AMERICA SEC		74,370	67,000.00	67,000	67,000						67,000		7,370	7,370	2,049	12/15/2017
18451Q-AD-0	CLEAR CHANNEL WORLDWIDE		04/11/2011	Various		4,113,301	3,709,000.00	3,788,503	3,784,824		(3,996)		(3,996)		3,780,828		332,474	332,474	109,985	12/15/2015
191219-BJ-2	COCA COLA ENTERPRISES . . . 6.125% 08/15/11		08/15/2011	Maturity		2,000,000	2,000,000.00	2,068,360	2,010,139		(10,139)		(10,139)		2,000,000				122,500	08/15/2011
20046F-AA-8	COMM 2001-J2A A1 . . . 5.447% 07/16/34		01/01/2011	Paydown		2,748,331	2,748,331.00	2,896,913	2,747,266		1,065		1,065		2,748,331				12,475	05/01/2011
200476-AA-7	COMM 2007-FL14 A1 . . . 0.375% 06/15/22		11/15/2011	Paydown		309,722	309,722.00	300,817	306,476		3,246		3,246		309,722				377	12/15/2011
20047G-BN-6	COMM 2004-LB3A A3 . . . 5.090% 07/10/37		06/01/2011	Paydown		295,000	295,000.00	302,375	298,251		(3,251)		(3,251)		295,000				6,332	07/01/2011
20338C-AE-4	COMMUNICATIONS & PWR IND		02/11/2011	TENDER OFFER		3,512,250	3,500,000.00	3,500,000	3,500,000						3,500,000		12,250	12,250	147,778	02/01/2012
20847T-BQ-3	CONSECO FINANCE 2002-B A3		12/15/2011	Paydown		335,636	335,636.00	335,620	335,938		(303)		(303)		335,636				13,775	03/15/2020
20854P-AC-3	CONSOLIDATED ENERGY . . . 8.000% 04/01/17		03/03/2011	Tax Free Exchange		926,000	926,000.00	926,000	926,000						926,000				31,278	04/01/2017
20854P-AE-9	CONSOLIDATED ENERGY . . . 8.250% 04/01/20		03/03/2011	Tax Free Exchange		926,000	926,000.00	926,000	926,000						926,000				32,256	04/01/2020
209615-BX-0	CONSOLIDATED NATURAL GAS		11/01/2011	Maturity		5,000,000	5,000,000.00	4,992,200	4,998,626		1,374		1,374		5,000,000				312,500	11/01/2011
217203-AB-4	COPANO ENERGY LLC . . . 8.125% 03/01/16		03/25/2011	JP MORGAN SEC HI-YIELD		5,176,152	4,958,000.00	4,934,616	4,927,367		1,186		1,186		4,928,552		247,600	247,600	233,870	03/01/2014
21987H-AS-4	CBBC - ADM SER 98-1 . . . 6.500% 12/15/17		12/15/2011	Redemption 100.0000		584,860	584,860.00	586,141	585,403		(543)		(543)		584,860				28,664	12/15/2017
21988Y-AB-3	CORP FINANCE MANAGERS VRDN		05/02/2011	Call 100.0000		490,000	490,000.00	490,000	490,000						490,000				368	02/02/2043
21988Y-AB-3	CORP FINANCE MANAGERS VRDN		08/01/2011	Redemption 100.0000		210,000	210,000.00	210,000	210,000						210,000				323	02/02/2043
221470-AA-5	COSO GEOTHERMAL . . . 7.000% 07/15/26		07/15/2011	Redemption 100.0000		598,265	598,265.00	598,265	598,265						598,265				24,002	07/15/2026
225310-AC-5	CREDIT ACCEPTANC . . . 9.125% 02/01/17		02/22/2011	Tax Free Exchange		1,050,566	1,070,000.00	1,048,233	1,050,181		384		384		1,050,566				54,514	02/01/2017
(continues)																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
22540A-3B-2	CSFB 2001-CK3 B		05/01/2011	Paydown		12,000,000	12,000,000.00	12,692,305	11,999,109	891			891		12,000,000				294,286	06/01/2011
22541L-AB-9	CSFB		11/15/2011	Maturity		7,500,000	7,500,000.00	7,810,200	7,542,224	(42,224)			(42,224)		7,500,000				459,375	11/15/2011
22541N-MR-7	CSFB 2002-CKS4 A2		12/01/2011	Paydown		655,945	655,945.00	644,619	651,451	4,494			4,494		655,945				26,291	11/15/2036
22541N-NL-9	CSFB 2002-CKS4 A1		03/01/2011	Paydown		498,362	498,362.00	500,854	497,551	811			811		498,362				4,838	03/01/2011
22541Q-FV-9	CSFB 2003-17 1A4		12/01/2011	Paydown		499,382	499,382.00	480,558	483,524	15,858			15,858		499,382				15,935	05/01/2033
22541Q-MA-7	CSFB 2003-19 1A4		12/01/2011	Paydown		1,626,190	1,626,190.00	1,619,330	1,619,313	6,877			6,877		1,626,190				37,820	06/01/2033
22541S-5U-8	CSFB 2005-FIX1 A5		12/01/2011	Paydown		616,945	616,945.00	615,497	615,150	1,795			1,795		616,945				21,207	01/01/2035
22541S-AC-2	CSFB 2004-C1 A3		12/01/2011	Paydown		2,750,324	2,750,324.00	2,666,848	2,733,112	17,213			17,213		2,750,324				57,726	09/01/2012
22541S-GE-2	CSFB 2004-3 1A4		06/02/2011	JEFFERIES & CO 1		6,902,944	6,543,079.00	6,145,401	6,213,394	18,120			18,120		6,231,514		671,430	671,430	177,485	04/01/2034
22541S-GE-2	CSFB 2004-3 1A4		06/01/2011	Paydown		649,198	649,198.00	609,706	616,487	32,711			32,711		649,198				8,980	04/01/2034
22541S-W3-8	CSFB 2004-8 4A3		12/01/2011	Paydown		1,260,758	1,260,758.00	1,220,572	1,232,639	28,119			28,119		1,260,758				34,583	10/01/2034
225458-5R-5	CSFB 2005-9 2A1		12/01/2011	Paydown		1,455,338	1,455,338.00	1,410,414	1,417,415	37,922			37,922		1,455,338				43,857	09/01/2035
225458-KM-9	CSFB 2005-3 3A16		12/01/2011	Paydown		2,105,309	2,105,309.00	2,139,685	2,124,823	(19,514)			(19,514)		2,105,309				63,279	09/01/2023
225458-PR-3	CSFB 2005-4 2A4		12/01/2011	Paydown		286,910	286,910.00	277,439	280,249	6,660			6,660		286,910				8,446	09/01/2032
225470-AN-3	CSMC 2005-C5 A4A		12/01/2011	Paydown		1,158,247	1,158,247.00	1,149,787	1,153,648	4,599			4,599		1,158,247				33,360	06/01/2014
225470-M6-7	CSMC 2006-3 1A4A		12/01/2011	Paydown		297,857	297,857.00	275,321	276,550	21,307			21,307		297,857				10,443	03/25/2036
22943H-AG-1	CSAB 2006-1 A6A		12/01/2011	Paydown		372,706	372,706.00	350,344	342,109	30,597			30,597		372,706				13,842	06/25/2036
23322B-NB-0	DLJCM 2000-CKP1 A3		11/01/2011	Paydown		3,575,616	3,575,616.00	4,009,439	3,570,600	5,016			5,016		3,575,616				90,632	11/01/2011
233293-AH-2	DAYTON POWER & LIGHT		09/01/2011	Maturity		11,000,000	11,000,000.00	11,606,980	11,093,277	(93,277)			(93,277)		11,000,000				756,250	09/01/2011
233835-AP-2	DAIMLER CHRYSLER AG		01/18/2011	Various		15,000,000	15,000,000.00	14,985,750	14,997,988	2,012			2,012		15,000,000				581,250	01/18/2011
233835-BA-4	DAIMLER CHRYSLER AG		03/15/2011	Maturity		10,000,000	10,000,000.00	10,251,300	10,014,947	(14,947)			(14,947)		10,000,000				293,750	03/15/2011
23383F-BU-8	DAIMLER CHRYSLER NA HLDG		09/08/2011	Maturity		10,000,000	10,000,000.00	10,240,500	10,045,585	(45,585)			(45,585)		10,000,000				575,000	09/08/2011
251510-EJ-8	DBALT 2005-3 4A4		12/01/2011	Paydown		1,448,855	1,448,855.00	1,373,016	1,413,181	35,674			35,674		1,448,855				46,243	04/01/2015
251510-FX-6	DBALT 2005-4 A6		12/23/2011	Paydown		705,485	705,485.00	696,559	701,107	6,057		1,679			705,485				19,710	09/25/2035
251510-ML-4	DBALT 2006-AB1 A3		12/01/2011	Paydown		185,355	185,355.00	169,507	169,424	15,931			15,931		185,355				7,460	02/25/2036
251513-AQ-0	DBALT 2006-AB4 A1A		12/01/2011	Paydown		5,305	12,810.00	12,066	11,301	594			594		5,306				416	10/25/2036
251513-BC-0	DBALT 2006-AB4 A6A1		12/01/2011	Paydown		517,310	643,628.00	576,022	558,913	61,299			61,299		517,310				22,236	10/25/2036
25151E-AD-5	DBALT 2006-AB3 A4		12/01/2011	Paydown		852,318	852,318.00	735,137	711,041	141,277			141,277		852,318				30,117	06/25/2036
25459H-AD-7	DIRECTV HLDS/FN		06/15/2011	Call	102,1250	6,127,500	6,000,000.00	6,202,500	6,141,194	(24,666)			(24,666)		6,116,528		10,972	10,972	191,250	06/15/2013
257867-AM-3	DONNELLEY RR		05/13/2011	BARCLAYS		8,210,000	8,000,000.00	8,059,730	8,022,834	(2,430)			(2,430)		8,020,405		189,595	189,595	249,700	04/01/2014
261608-AB-9	DRESSER-RAND GROUP INC		01/12/2011	PRINCERIDGE GROUP LLC		2,878,631	2,805,000.00	2,859,714	2,822,577	(476)			(476)		2,822,102		56,530	56,530	44,247	11/01/2012
26441Y-AD-9	DUKE REALTY CORP		03/15/2011	Maturity		1,000,000	1,000,000.00	1,058,990	1,002,935	(2,935)			(2,935)		1,000,000				34,750	03/15/2011
26441Y-AL-1	DUKE REALTY CORP		08/15/2011	Maturity		1,000,000	1,000,000.00	997,150	999,523	477			477		1,000,000				56,250	08/15/2011
28148V-AA-3	EDUCATION LOAN CO TRUST ARS		06/23/2011	ZIONS FIRST NATIONAL		7,636,000	8,300,000.00	8,300,000	8,300,000						8,300,000		(664,000)	(664,000)	28,097	01/01/9999
29382R-AC-1	ENTRAVISION COMM		01/07/2011	Tax Free Exchange		1,176,540	1,174,000.00	1,176,862	1,176,522	18			18		1,176,540				45,656	08/01/2016
294751-CQ-3	EQABS 2003-3 AF4		12/01/2011	Paydown		190,427	190,427.00	190,427	192,592	(2,166)			(2,166)		190,427				9,761	09/01/2019
30225X-AB-9	EXTERRAN HOLDINGS INC		12/09/2011	Tax Free Exchange		3,000,000	3,000,000.00	3,000,000	3,000,000						3,000,000				227,167	12/01/2018
302567-AA-0	FPL ENERGY AMERICAN WIND		06/20/2011	Various		774,000	774,000.00	774,000	774,000						774,000				51,386	06/20/2023
302570-AV-8	FPL GROUP CAPITAL INC		09/01/2011	Maturity		6,170,000	6,170,000.00	6,289,760	6,192,210	(22,210)			(22,210)		6,170,000				347,063	09/01/2011
31331F-AE-1	FEDERAL EXPRESS CORP SER C1		09/28/2011	Redemption	100,0000	313,384	313,384.00	299,840	312,520	865			865		313,384				12,847	09/28/2012
319963-BA-1	FIRST DATA CORP		05/25/2011	CITADEL SECURITIES LLC		2,035,601	1,887,000.00	1,759,528	1,759,571	2,473			2,473		1,762,044		273,557	273,557	108,529	01/15/2021
32051D-WT-5	FHASI 2003-4 1A8		01/01/2011	Paydown		226,170	226,170.00	230,723	225,396	774			774		226,170				1,037	01/01/2011
32051G-KU-8	FHASI 2005-2 1A2		12/01/2011	Paydown		5,772,438	5,772,438.00	5,848,201	5,764,517	7,922			7,922		5,772,438				201,590	03/01/2012
32051G-SD-8	FHASI 2005-FA5 3A1		12/01/2011	Paydown		259,355	259,355.00	259,192	259,097	258			258		259,355				7,552	07/01/2035
32052L-AC-7	FHASI 2006-2 1A3		12/01/2011	Paydown		214,823	214,823.00	197,637	201,680	13,143			13,143		214,823				10,525	07/01/2036
32052R-AX-8	FHASI 2006-3 B1		06/27/2011	JEFFERIES & CO 1		61,208	4,080,562.00	61,208	1,079,872	198,961	(32,235)	434,997	(268,271)		811,601		(750,393)	(750,393)	106,410	10/25/2036
32052R-AX-8	FHASI 2006-3 B1		06/28/2011	Paydown		5,639	614,803.00	107,358	162,700	29,977	(762)	186,275	(157,060)		5,640				26,901	10/25/2036
32052W-AP-4	FHAMS 2007-FA4 1A14		12/01/2011	Paydown		182,650	4,522,221.00	430,403	329,450	(118,763)			(118,763)		182,651				119,187	02/25/2012
(continues)																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. / A. C. V. (11+12-13)	Total Foreign Exchange Change in B. / A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
32056F-AG-7	FHASI 2007-5 B1 . . . 6.250% 08/25/37		09/01/2011	Paydown		6	2,008,093.00	81,021	75,680		(75,674)		(75,674)		6				13,788	09/25/2011
337368-AC-8	FUBOA 01-C1 B . . . 6.315% 03/15/33		01/01/2011	Paydown	14,331,000	14,331,000.00	14,402,655	14,296,323	34,677		34,677		34,677		14,331,000				75,417	01/01/2011
337368-AD-6	FUBOA 01-C1 C . . . 6.403% 03/15/33		05/01/2011	Paydown	10,000,000	10,000,000.00	10,050,000	9,975,463	24,537		24,537		24,537		10,000,000				120,004	06/01/2011
337756-AB-6	FISHER COMMUNICATIONS INC		12/19/2011	Call . . . 102.6403	1,678,168	1,635,000.00	1,688,138	1,655,733	(5,233)		(5,233)		(5,233)		1,650,500		27,669	27,669	104,928	09/15/2012
350472-AC-0	FOUNDATION PA COAL CO . . . 7.250% 08/01/14		04/04/2011	GOLDMAN SACHS	4,595,625	4,500,000.00	4,561,061	4,515,311	(2,770)		(2,770)		(2,770)		4,512,540		83,085	83,085	222,938	08/01/2012
35802Q-AB-4	FRESENIUS MED CAP TR IV		06/15/2011	Various	5,430,000	5,430,000.00	4,565,500	5,362,646	67,354		67,354		67,354		5,430,000				213,806	06/15/2011
36158G-BB-3	GE CAPITAL MTG SERVICES INC 1998-HE1 A7		12/01/2011	Paydown	2,114	2,114.00	2,167	2,146	(32)		(32)		(32)		2,114				72	02/01/2023
36158Y-DE-6	GECMC 2001-3 B . . . 6.260% 06/10/38		11/01/2011	Paydown	5,000,000	5,000,000.00	5,548,047	5,057,171	(57,171)		(57,171)		(57,171)		5,000,000				279,066	11/01/2011
36158Y-FT-1	GECMC 2002-2A A3 . . . 5.349% 08/11/36		12/01/2011	Paydown	1,183,443	1,183,443.00	1,166,800	1,177,002	6,441		6,441		6,441		1,183,443				63,302	07/01/2012
36158Y-GZ-6	GECMC 2002-3A A1 . . . 4.229% 12/10/37		06/01/2011	Paydown	1,007,049	1,007,049.00	1,002,092	1,004,472	2,577		2,577		2,577		1,007,049				17,831	08/01/2011
361849-F3-1	GMACC 2004-C2 A2 . . . 4.760% 08/10/38		12/01/2011	Paydown	2,661,474	2,661,474.00	2,702,629	2,677,515	(16,041)		(16,041)		(16,041)		2,661,474				70,641	04/01/2012
361849-J7-8	GMACC 2004-C3 A4 . . . 4.547% 12/10/41		11/01/2011	Paydown	7,370,200	7,370,200.00	7,147,367	7,303,583	66,618		66,618		66,618		7,370,200				237,621	08/01/2014
361849-XC-1	GMACC 2003-C1 A1 . . . 3.337% 05/10/36		12/01/2011	Paydown	173,779	173,779.00	176,875	175,943	(2,163)		(2,163)		(2,163)		173,779				3,252	05/01/2012
361856-DX-2	GMAC MORTGAGE CORP LOAN TRUST 2004-HE5 A		12/01/2011	Paydown	1,785,194	1,785,194.00	1,785,194	1,785,194							1,785,194				41,750	06/25/2025
36185N-5W-6	GMACM 2004-J6 3N1 . . . 5.500% 09/25/34		12/01/2011	Paydown	1,996,100	1,996,100.00	2,012,630	2,003,225	(7,125)		(7,125)		(7,125)		1,996,100				62,254	12/01/2034
36185N-S2-7	GMACM 2004-JR1 A8 . . . 5.250% 12/25/14		12/01/2011	Paydown	159,166	159,166.00	163,444	163,142	(3,976)		(3,976)		(3,976)		159,166				6,234	06/01/2012
36186C-BQ-5	GMAC INC . . . 6.875% 09/15/11		01/21/2011	BANK OF AMERICA SEC	3,253,698	3,166,000.00	2,317,795	2,764,477	36,478		36,478		36,478		2,800,954		452,744	452,744	79,205	09/15/2011
36186L-AG-8	GMAC 2007-HE2 A6 . . . 6.249% 07/25/37		12/01/2011	Paydown	1,642,289	2,528,607.00	2,410,195	2,298,643	122,404		122,404		122,404		1,642,289				100,843	06/25/2037
36228C-SG-9	GSMS 2004-C1 A2 . . . 4.319% 10/10/28		01/01/2011	Paydown	110,685	110,685.00	110,745	110,590	95		95		95		110,685				398	01/01/2011
3622EL-AF-3	GSAA 2006-18 AF5A . . . 6.002% 12/25/36		12/01/2011	Paydown	667,290	667,290.00	619,596	617,776	49,514		49,514		49,514		667,290				22,082	11/25/2036
362334-CZ-5	GSR 2006-2F 2A13 . . . 5.750% 02/25/36		12/01/2011	Paydown	143,967	143,967.00	144,035	143,800	168		168		168		143,967				5,527	12/01/2035
362341-8Y-8	GSAMP 2006-1F 2M1 . . . 5.834% 02/25/36		12/01/2011	Paydown	2	1,674,568.00	104,468	39,555	29,539	(54,747)			(25,208)		2				10,591	01/25/2013
362341-MR-7	GSAMP 2005-7F 2A6 . . . 5.500% 09/25/35		12/01/2011	Paydown	107,559	107,559.00	102,382	103,756	3,802		3,802		3,802		107,559				3,134	04/01/2023
36249K-AA-8	GSMS 2010-C1 A1 . . . 3.679% 08/10/43		12/01/2011	Paydown	606,431	606,431.00	624,612	623,603	(17,172)		(17,172)		(17,172)		606,431				12,180	05/01/2020
36828Q-AD-8	GECMC 2003-C1 A4 . . . 4.819% 01/10/38		12/01/2011	Paydown	137,387	137,387.00	145,150	138,989	(1,602)		(1,602)		(1,602)		137,387				5,538	01/01/2013
369300-AH-1	GENERAL CABLE CORP . . . 7.125% 04/01/17		06/24/2011	Miller Tabak	111,725	109,000.00	109,000	109,000							109,000		2,725	2,725	5,782	04/01/2017
37185L-AA-0	GENESIS ENERGY . . . 7.875% 12/15/18		11/10/2011	Tax Free Exchange	4,500,000	4,500,000.00	4,500,000	4,500,000							4,500,000				346,500	12/15/2018
373298-BM-9	GEORGIA PACIFIC . . . 7.700% 06/15/15		03/17/2011	Various	4,029,250	3,550,000.00	3,239,375	3,396,766	5,807		5,807		5,807		3,402,573		626,677	626,677	72,893	06/15/2015
378961-AU-0	GMSL 2005-A B1 . . . 5.250% 04/25/32		12/01/2011	Paydown	430,367	430,367.00	409,925	416,257	14,110		14,110		14,110		430,367				12,167	02/01/2025
38141E-A3-3	GOLDMAN SACHS GROUP . . . 6.000% 05/01/14		10/07/2011	Various	10,321,620	10,000,000.00	9,992,900	9,993,957	1,664		1,664		1,664		9,995,620		326,000	326,000	568,500	05/01/2014
38141G-AZ-7	GOLDMAN SACHS GROUP INC		01/15/2011	Maturity	2,000,000	2,000,000.00	2,218,540	2,001,175	(1,175)		(1,175)		(1,175)		2,000,000				68,750	01/15/2011
382550-AZ-4	GOODYEAR TIRE & RUBBER		06/27/2011	Various	2,154,978	1,911,000.00	2,102,313	2,081,038	(15,079)		(15,079)		(15,079)		2,065,959		89,018	89,018	116,435	05/15/2015
382550-AZ-4	GOODYEAR TIRE & RUBBER		05/27/2011	Call . . . 110.5000	1,075,165	973,000.00	1,083,938	1,071,451	(7,760)		(7,760)		(7,760)		1,063,690		11,475	11,475	54,488	05/15/2015
393505-J9-4	GREEN TREE FINANCIAL CORP 1998-6 A7		03/01/2011	Paydown	11,262	11,262.00	11,037	11,257	5		5		5		11,262				108	03/01/2011
396789-DV-8	GCCFC 2003-C1 A4 . . . 4.111% 07/05/35		12/01/2011	Paydown	192,094	192,094.00	167,512	177,892	14,202		14,202		14,202		192,094				5,047	05/01/2013
404119-BA-6	HCA INC . . . 9.625% 11/15/16		07/27/2011	JP MORGAN SEC HI-YIELD	3,579,150	3,345,000.00	3,561,355	3,518,671	(22,919)		(22,919)		(22,919)		3,495,752		83,398	83,398	227,158	11/15/2014
40432B-BH-1	HALO 2007-2 B1 . . . 5.807% 09/25/37		12/01/2011	Paydown	65,083	1,477,961.00	265,400	60,611	7,382		5,267		12,649		65,083				71,157	09/25/2012
41987Q-BD-4	HAWAIIAN ELECTRIC CO . . . 6.141% 08/15/11		08/15/2011	Maturity	5,000,000	5,000,000.00	5,000,000	5,000,000							5,000,000				307,050	08/15/2011
431318-AC-8	HILCORP ENERGY . . . 7.750% 11/01/15		06/28/2011	BARCLAYS	4,495,950	4,365,000.00	4,078,628	4,143,313	17,289		17,289		17,289		4,160,602		335,348	335,348	225,525	11/01/2015
431318-AF-1	HILCORP ENERGY . . . 9.000% 06/01/16		07/14/2011	Call . . . 104.5000	903,925	865,000.00	903,925	889,181	(3,425)		(3,425)		(3,425)		885,757		18,168	18,168	48,224	06/01/2014
435765-AC-6	HOLLY ENERGY PARTNERS LP		06/10/2011	Tax Free Exchange	4,500,000	4,500,000.00	4,500,000	4,500,000							4,500,000				273,281	03/15/2018
437089-AE-5	INHEL 2006-1 A5 . . . 6.022% 05/25/36		12/01/2011	Paydown	158,981	158,981.00	25,787	23,424	135,556		135,556		135,556		4,165				4,165	04/25/2036
43709J-AA-0	HEMT 2006-4 A1 . . . 5.671% 11/25/36		05/25/2011	BANK OF AMERICA SEC	146,647	724,182.00	146,647	159,416	(929)		(929)		(929)		158,487		(11,840)	(11,840)	11,857	10/25/2036
43709J-AA-0	HEMT 2006-4 A1 . . . 5.671% 11/25/36		05/25/2011	Paydown	20,046	20,046.00	5,240	4,413	15,633		15,633		15,633		20,046				197	10/25/2036
43709P-AB-4	HEMT 2006-5 A1 . . . 5.500% 01/25/37		05/25/2011	BANK OF AMERICA SEC	58,586	308,346.00	58,586	32,726	(183)		(183)		(183)		32,543		26,043	26,043	5,348	08/25/2013
43709P-AB-4	HEMT 2006-5 A1 . . . 5.500% 01/25/37		05/25/2011	Paydown	4,316	4,316.00	586	458	3,858		3,858		3,858		4,316				37	08/25/2013
44329F-AD-0	HAT 2007-1 A4 . . . 5.330% 11/17/13		04/17/2011	Paydown	348,422	348,422.00	357,024	353,453	(5,031)		(5,031)		(5,031)		348,422				5,670	02/17/2012
45072P-AB-8	IASIS HEALTHCARE . . . 8.750% 06/15/14		04/19/2011	BANK OF AMERICA SEC	4,717,154	4,619,000.00	4,696,850	4,642,837	(5,515)		(5,515)		(5,515)		4,637,321		79,832	79,832	145,948	06/15/2012
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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
45660L-2V-0	RAST 2005-A16 A3 . . . 6.000% 02/25/36		12/01/2011	Paydown		134,613	134,613.00	128,549	128,036		6,576		6,576		134,613				4,503	12/25/2035
45660L-3H-0	RAST 2005-A15 1A2 . . . 5.750% 02/25/36		12/01/2011	Paydown		1,114,062	1,114,062.00	1,056,790	1,056,656		57,407		57,407		1,114,062				37,609	09/25/2030
45660L-3T-4	RAST 2005-A15 2A3 . . . 6.000% 02/25/36		12/23/2011	Paydown		909,812	1,480,511.00	1,350,608	1,341,906		53,948		53,948		909,812				53,889	02/25/2036
45660L-6K-0	RAST 2006-A1 1A3 . . . 6.000% 04/25/36		12/23/2011	Paydown		365,780	378,267.00	367,284	364,437		12,318	2,035	10,283		365,780				11,366	04/25/2036
45660L-S8-3	RAST 2005-A14 A1 . . . 5.500% 12/25/35		12/01/2011	Paydown		267,895	267,895.00	255,756	259,400		8,495		8,495		267,895				8,569	01/01/2034
45661T-AJ-0	INERGY LP/ FIN . . . 7.000% 10/01/18		06/02/2011	Tax Free Exchange		2,287,000	2,287,000.00	2,287,000	2,287,000						2,287,000				108,950	10/01/2018
456652-AG-1	IMJA 2007-A1 A7 . . . 6.000% 08/25/37		11/22/2011	RBS GREENWICH CAPITAL		11,489,156	14,032,557.00	11,489,156	13,833,245		61,695		61,695		13,894,941		(2,405,785)	(2,405,785)	834,937	08/01/2037
456652-AG-1	IMJA 2007-A1 A7 . . . 6.000% 08/25/37		12/01/2011	Paydown		1,135,689	1,135,689.00	1,115,726	1,119,558		16,131		16,131		1,135,689				43,491	08/01/2037
45974V-A9-9	INTL LEASE FINANCE CORP		06/03/2011	TENDER OFFER		5,150,000	5,000,000.00	5,051,600	5,011,958		(4,632)		(4,632)		5,007,326		142,674	142,674	216,000	02/15/2012
464126-DA-6	IRWIN HOME EQUITY 2006-1 2A4		12/01/2011	Paydown		1,004,841	1,004,841.00	1,004,783	1,002,926		1,915		1,915		1,004,841				31,237	05/01/2028
46412Q-AE-7	IRWHE 2006-2 2A4 . . . 6.170% 02/25/36		12/01/2011	Paydown		756,142	756,142.00	738,483	739,834		16,309		16,309		756,142				26,644	03/25/2031
466247-EM-1	JPMMT 2004-S1 1A3 . . . 4.500% 09/25/34		01/01/2011	Paydown		139,754	139,754.00	139,842	139,348		406		406		139,754				524	01/01/2011
46625H-HR-4	JP MORGAN CHASE & CO . . . 3.400% 06/24/15		02/17/2011	JP MORGAN SEC FIXED INC		5,051,150	5,000,000.00	5,097,650	5,089,753		(2,828)		(2,828)		5,086,925		(35,775)	(35,775)	27,861	06/24/2015
46625M-LR-8	JPMCC 2002-C1 A2 . . . 4.914% 07/12/37		06/01/2011	Paydown		155,721	155,721.00	158,470	156,565		(844)		(844)		155,721				2,107	07/01/2011
46625M-LS-6	JPMCC 2002-C1 A3 . . . 5.376% 07/12/37		12/01/2011	Paydown		1,696,546	1,696,546.00	1,800,525	1,711,154		(14,608)		(14,608)		1,696,546				80,698	08/01/2012
46625M-P2-9	JPMCC 2003-CB7 A4 . . . 4.879% 01/12/38		12/01/2011	Paydown		1,676,994	1,676,994.00	1,611,552	1,645,098		31,896		31,896		1,676,994				68,234	11/01/2013
46625M-RA-9	JPMCC 2002-C3 A1 . . . 4.200% 07/12/35		07/01/2011	Paydown		519,312	519,312.00	511,441	517,022		2,290		2,290		519,312				27,507	08/01/2011
46625M-RB-7	JPMCC 2002-C3 A2 . . . 4.994% 07/12/35		12/01/2011	Paydown		17,669	17,669.00	17,294	17,482		187		187		17,669				711	12/01/2012
46625M-YT-0	JPMCC 2003-PM1A A3 . . . 5.169% 08/12/40		12/01/2011	Paydown		116,914	116,914.00	122,175	121,579		(4,665)		(4,665)		116,914				3,943	10/01/2012
46625Y-DB-6	JPMCC 2004-CBX A3 . . . 4.184% 01/12/37		08/01/2011	Paydown		1,414,128	1,414,128.00	1,368,942	1,411,622		2,505		2,505		1,414,128				34,781	09/01/2011
46625Y-F8-1	JPMCC 2006-FL1A 1B . . . 0.405% 02/15/20		02/15/2011	Paydown		304,483	304,483.00	296,110	301,826		2,657		2,657		304,483				110	02/15/2011
46625Y-JD-6	JPMCC 2005-CB11 A2 . . . 5.016% 08/12/37		04/01/2011	Paydown		257,420	257,420.00	257,652	257,030		390		390		257,420				1,963	05/01/2011
46627M-AA-5	JPALT 2005-S1 1A1 . . . 5.500% 12/25/35		12/01/2011	Paydown		75,224	75,224.00	69,710	71,562		5,502	1,840	3,662		75,224				2,680	12/25/2035
46628S-AH-6	JPMAC 2006-WF1 A5 . . . 6.410% 07/25/36		12/01/2011	Paydown		432,250	432,250.00	398,278	391,480		40,770		40,770		432,250				19,311	07/25/2036
46628S-AJ-2	JPMAC 2006-WF1 A6 . . . 6.000% 07/25/36		12/25/2011	Paydown		674,079	674,079.00	619,963	615,460		66,044	7,425	58,619		674,079				23,617	07/25/2036
46629P-AB-4	JPMCC 2006-LDP9 A2 . . . 5.134% 05/15/47		12/01/2011	Paydown		1,873,508	1,873,508.00	2,004,361	1,997,808		(124,300)		(124,300)		1,873,508				58,485	06/01/2016
483582-AB-8	KAMPS CAPITAL Corp VRDN		06/08/2011	WACHOVIA		2,800,000	2,800,000.00	2,800,000	2,800,000						2,800,000				3,442	05/01/2040
483582-AB-8	KAMPS CAPITAL Corp VRDN		05/02/2011	Redemption . . . 100.0000		200,000	200,000.00	200,000	200,000						200,000				205	05/01/2040
485260-BH-5	KANSAS GAS & EL CO . . . 5.647% 03/29/21		09/29/2011	Redemption . . . 100.0000		56,497	56,497.00	53,317	54,395		2,102		2,102		56,497				3,190	03/29/2021
487836-BA-5	KELLOGG CO . . . 4.250% 03/06/13		11/07/2011	WILLIAM BLAIR		6,447,873	6,175,000.00	6,562,539	6,458,654		(110,188)		(110,188)		6,348,467		99,407	99,407	309,093	03/06/2013
488360-AE-8	KEMET CORP . . . 10.500% 05/01/18		01/14/2011	Tax Free Exchange		8,054,292	7,900,000.00	8,065,892	8,055,404		(1,112)		(1,112)		8,054,292				168,204	05/01/2016
491674-BD-8	KU ENERGY CORP . . . 3.250% 11/01/20		07/07/2011	Tax Free Exchange		5,978,328	6,000,000.00	5,977,320	5,977,413		915		915		5,978,328				125,125	11/01/2020
49228R-AE-3	KERN RIVER FUNDING CORP		11/30/2011	Various		640,292	640,292.00	640,387	640,342		(49)		(49)		640,292				15,664	04/30/2018
49306C-AD-3	KEYCORP . . . 7.000% 02/01/11		02/01/2011	Various		10,075,000	10,075,000.00	10,291,675	10,076,021		(1,021)		(1,021)		10,075,000				352,625	02/01/2011
500255-AM-6	KOHL'S CORP . . . 6.300% 03/01/11		03/01/2011	Maturity		9,020,000	9,020,000.00	9,289,608	9,033,151		(13,151)		(13,151)		9,020,000				284,130	03/01/2011
50075N-AH-7	KRAFT FOODS INC . . . 6.250% 06/01/12		12/05/2011	CORTVIEW CAPITAL SECURITIES LL		5,048,174	4,925,000.00	5,185,089	5,016,972		(60,103)		(60,103)		4,956,870		91,304	91,304	313,798	06/01/2012
501044-CA-7	KROGER CO . . . 6.800% 04/01/11		04/01/2011	Maturity		4,205,000	4,205,000.00	4,435,434	4,218,983		(13,983)		(13,983)		4,205,000				142,970	04/01/2011
50172C-AA-8	LAI VEHICLE LEASE 2010-A A		12/15/2011	Paydown		205,855	205,855.00	205,547	205,558		297		297		205,855				3,105	04/15/2013
501773-CV-5	LBCMT 1999-C1 D . . . 7.020% 06/15/31		06/01/2011	Paydown		300,798	300,798.00	301,033	300,326		472		472		300,798				10,768	07/01/2011
50178T-AA-5	LBI ESCROW CORP . . . 8.000% 11/01/17		05/02/2011	Call . . . 103.0000		309,000	300,000.00	307,500	306,742		(306)		(306)		306,436		2,564	2,564	12,117	05/01/2016
50178T-AA-5	LBI ESCROW CORP . . . 8.000% 11/01/17		10/20/2011	Tax Free Exchange		1,671,010	1,654,000.00	1,675,556	1,673,377		(2,367)		(2,367)		1,671,010				128,277	05/01/2016
50179R-AA-8	LBUBS 2001-WM A1 . . . 6.155% 07/14/16		01/11/2011	Paydown		364,975	364,975.00	371,704	368,654		(3,679)		(3,679)		364,975				1,872	07/11/2011
50217*-AA-2	WALGREEN CO LSI Dowlen		12/01/2011	Redemption . . . 100.0000		144,832	144,832.00	143,688	144,362		470		470		144,832				5,799	04/01/2016
513075-AM-3	LAMAR MEDIA CORP . . . 6.625% 08/15/15		03/22/2011	BARCLAYS		617,590	604,000.00	540,580	559,709		1,850		1,850		561,559				24,454	08/15/2015
52108H-DF-8	LBUBS 2001-C2 A2 . . . 6.653% 11/15/27		03/11/2011	Paydown		3,612,249	3,612,249.00	3,768,028	3,614,387		(2,138)		(2,138)		3,612,249				30,389	03/11/2011
52108H-E2-6	LBUBS 2004-C4 A2 . . . 4.567% 06/15/29		02/11/2011	Paydown		903,943	903,943.00	900,130	903,380		563		563		903,943				6,828	02/11/2011
52108H-FL-3	LBUBS 01-C3 A2 . . . 6.365% 12/15/28		07/11/2011	Paydown		8,604,092	8,604,092.00	8,868,601	8,609,410		(5,318)		(5,318)		8,604,092				203,308	08/11/2011
52108H-J7-0	LBUBS 2004-C6 A4 . . . 4.583% 08/15/29		11/11/2011	Paydown		7,700,000	7,700,000.00	7,560,137	7,682,210		17,790		17,790		7,700,000				185,921	11/11/2011
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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
52108H-UK-8	LBUBS 2003-C7 A2 . . . 4.064% 09/15/27		12/11/2011	Paydown		157,590		157,590.00	157,713		157,537	52	52		157,590				3,142	01/11/2012
52108H-XL-3	LBUBS 2003-C8 A3 . . . 4.830% 11/15/27		12/11/2011	Paydown		137,779		137,779.00	143,780		142,782	(5,002)	(5,002)		137,779				3,098	06/11/2013
521865-AR-6	LEAR CORP . . . 7.875% 03/15/18		11/17/2011	GLEACHER & CO SEC INC		846,515		782,000.00	776,338		776,563	510	510		777,073		69,442	69,442	73,044	03/15/2018
52520Q-AG-9	RAST 2006-7 1A7 . . . 6.000% 11/25/36		12/01/2011	Paydown		1,497,541		2,170,747.00	1,846,947		1,790,718	207,292	207,292		1,497,541				59,947	10/25/2036
52520Q-AG-9	RAST 2006-7 1A7 . . . 6.000% 11/25/36		12/03/2011	Basis Adjustment		889		4,079,005.00	1,178		889	182,847	182,847		889					10/25/2036
52521Y-AV-8	LMT 2007-8 1B1 . . . 6.258% 08/25/37		06/02/2011	Paydown		2		790,972.00	17,079		4,033	12,262	(16,175)		119		(117)	(117)	15,447	06/25/2011
525221-DF-1	LXS 2005-6 A2 . . . 5.440% 09/25/35		12/01/2011	Paydown		790,182		790,182.00	790,182		790,182				790,182				22,189	09/01/2028
525221-DL-8	LXS 2005-6 A4 . . . 5.510% 10/25/35		12/01/2011	Paydown		704,932		704,932.00	703,893		702,822	2,110	2,110		704,932				21,081	12/01/2034
525221-EC-7	LXS 2005-8 2A2 . . . 5.250% 12/25/35		12/23/2011	Paydown		1,621,731		1,621,731.00	1,534,767		1,514,027	109,586	1,881		1,621,731				42,744	11/25/2031
525221-GA-9	LXS 2005-10 2A3A . . . 5.420% 01/25/36		12/23/2011	Paydown		636,035		636,035.00	600,755		593,764	43,380	1,109		636,035				16,997	06/25/2026
52522H-AN-2	LXS 2006-8 3A5 . . . 6.050% 06/25/36		12/01/2011	Paydown		717,857		1,472,747.00	1,385,781		1,337,417	71,369	71,369		717,857				56,726	01/25/2030
52523K-AJ-3	LXS 2006-17 WF5 . . . 5.950% 11/25/36		12/01/2011	Paydown		3		466,497.00	347,918		422,026	9,176	77,736		3				22,696	11/25/2036
52524P-AL-6	LXS 2007-6 3A5 . . . 5.720% 05/25/37		12/23/2011	Paydown		240,208		512,155.00	426,870		439,727	35,322	25,765		240,209				20,920	05/25/2037
52908M-AE-5	LEXINGTON FINANCIAL SERVICES VRDN		08/11/2011	ZIEGLER SECURITIES		3,775,000		3,775,000.00	3,775,000		3,775,000		9,557		3,775,000				6,914	01/01/2033
52908M-AE-5	LEXINGTON FINANCIAL SERVICES VRDN		01/03/2011	Call . . . 100.0000		95,000		95,000.00	95,000		95,000				95,000				25	01/01/2033
52989L-AD-1	LIBBEY GLASS INC . . . 10.000% 02/15/15		01/26/2011	Tax Free Exchange		6,399,170		6,264,000.00	6,430,674		6,401,290	(2,120)	(2,120)		6,399,170				280,140	02/15/2014
53262#-AA-2	WALGREEN Lion One . . . 7.500% 02/01/16		12/01/2011	Redemption . . . 100.0000		151,370		151,370.00	151,915		151,589	(219)	(219)		151,370				6,220	02/01/2016
539830-AV-1	LOCKHEED MARTIN . . . 5.720% 06/01/40		07/29/2011	Tax Free Exchange		1,030,000		1,030,000.00	1,030,000		1,030,000				1,030,000				39,050	06/01/2040
54021F-AA-6	LODGE APARTMENTS HLDGS CORPFLOAT		04/01/2011	Call . . . 100.0000		100,000		100,000.00	100,000		100,000				100,000				106	03/01/2026
55265K-P7-8	MASTR 2003-9 2A4 . . . 5.500% 10/25/33		01/01/2011	Paydown		127,946		127,946.00	128,106		127,482	464	464		127,946				586	01/01/2011
55265K-Q2-8	MASTR 2003-9 2A7 . . . 5.500% 10/25/33		12/01/2011	Paydown		855,576		855,576.00	720,823		701,182	154,394	154,394		855,576				24,275	09/01/2033
55265K-SQ-3	MASTR 2003-2 3A13 . . . 5.750% 04/25/33		12/01/2011	Paydown		943,936		943,936.00	982,283		983,063	(39,127)	(39,127)		943,936				31,634	02/01/2033
55660A-AA-0	MAMHC 2002-A A1 . . . 0.644% 03/25/32		06/25/2011	Paydown		173,223		173,223.00	164,161		157,171	16,052	16,052		173,223				268	06/25/2011
565849-AG-1	MARATHON OIL CORP . . . 6.500% 02/15/14		03/18/2011	Call . . . 113.5969		5,963,839		5,250,000.00	5,250,515		5,249,982	67	67		5,250,048		713,791	713,791	201,906	02/15/2014
570362-AB-9	MARITIMES & NE PIPELINE		11/30/2011	Redemption . . . 100.0000		223,300		223,300.00	223,300		223,300				223,300				12,602	05/31/2014
570506-AH-8	MARKWEST ENERGY PART/FIN		03/10/2011	TENDER OFFER		220,770		198,000.00	196,394		196,648	41	41		196,689		24,081	24,081	6,978	04/15/2018
570506-AM-7	MARKWEST ENERGY PART/FIN		07/01/2011	CIBC WORLD MARKET		270,135		261,000.00	261,000		261,000				261,000		9,135	9,135	11,990	11/01/2020
576203-AH-6	MASSEY ENERGY CO . . . 6.875% 12/15/13		02/23/2011	SEAPORT GROUP LLC		2,865,476		2,799,000.00	2,773,732		2,784,523	427	427		2,784,951		80,526	80,526	39,021	12/15/2013
576434-DV-3	MALT 2003-3 2A1 . . . 8.500% 05/25/33		12/01/2011	Paydown		124,189		124,189.00	130,553		127,607	(3,418)	(3,418)		124,189				5,002	01/01/2012
57643L-LF-1	MABS 2005-AB1 A6 . . . 5.471% 10/25/35		12/01/2011	Paydown		714,699		714,699.00	714,642		712,900	1,799	1,799		714,699				21,923	08/01/2034
577778-BE-2	MAY DEPARTMENT STORES . . . 7.450% 09/15/11		09/15/2011	Maturity		3,850,000		3,850,000.00	4,168,434		3,901,916	(51,916)	(51,916)		3,850,000				286,825	09/15/2011
59022C-AJ-2	MERRILL LYNCH & CO . . . 6.110% 01/29/37		05/26/2011	RBS GREENWICH CAPITAL		1,970,760		2,000,000.00	2,000,000		2,000,000				2,000,000		(29,240)	(29,240)	102,512	01/29/2037
59022H-EU-2	MLMT 2004-BPC1 A2 . . . 4.071% 10/12/41		09/01/2011	Paydown		795,177		795,177.00	772,192		791,277	3,900	3,900		795,177				17,456	10/01/2011
593074-AA-5	MEYER COOKWARE INDUS . . . 0.290% 05/01/27		02/03/2011	Call . . . 100.0000		100,000		100,000.00	100,000		100,000				100,000				83	05/01/2027
593074-AA-5	MEYER COOKWARE INDUS . . . 0.290% 05/01/27		11/01/2011	Redemption . . . 100.0000		300,000		300,000.00	300,000		300,000				300,000				678	05/01/2027
59524E-AA-0	MID-ATLANTIC MILITARY CO		08/01/2011	Redemption . . . 100.0000		260,000		260,000.00	260,000		260,000				260,000				11,002	08/01/2025
60040#-AA-0	MILLENNIUM PIPELINE CO LLC SER A		12/30/2011	Redemption . . . 100.0000		106,740		106,740.00	106,740		106,740				106,740				4,267	06/30/2027
60467M-AA-9	MIRANT CORP . . . 8.625% 06/30/12		12/30/2011	Various		2,395,554		2,395,554.00	2,369,301		2,391,433	4,120	4,120		2,395,554				144,400	12/30/2011
608190-AG-9	MOHAWK INDUSTRIES INC . . . 6.500% 01/15/11		01/15/2011	Maturity		6,982,000		6,982,000.00	7,013,319		6,981,831	169	169		6,982,000				226,915	01/15/2011
61745M-A3-7	MSC 2004-3 2A7 . . . 5.500% 04/25/34		12/01/2011	Paydown		1,306,186		1,306,186.00	1,270,674		1,288,851	17,336	17,336		1,306,186				41,052	04/01/2016
61745M-W2-5	MSC 2005-T17 A4 . . . 4.520% 12/13/41		10/01/2011	Paydown		988,239		988,239.00	993,434		987,564	676	676		988,239				33,734	11/01/2011
61745M-XA-6	MSC 2004-HQ3 A3 . . . 4.490% 01/13/41		12/01/2011	Paydown		1,620,167		1,620,167.00	1,629,597		1,620,226	(58)	(58)		1,620,167				39,506	08/01/2012
61745M-YY-3	MSC 2004-IQ7 A2 . . . 5.020% 06/15/38		02/01/2011	Paydown		1,641,469		1,641,469.00	1,645,570		1,638,357	3,112	3,112		1,641,469				15,664	02/01/2011
61749E-AF-4	MORGAN STANLEY 2006-12XS A5A		12/01/2011	Paydown		879,588		879,588.00	752,209		741,467	138,120	138,120		879,588				26,410	10/25/2036
61749W-AK-3	MSM 2006-11 1A4 . . . 6.513% 08/25/36		12/23/2011	Paydown		530,922		530,922.00	417,925		412,896	3,791	3,791		530,922				14,392	08/25/2036
61751D-AH-7	MSM 2006-17XS A5W . . . 5.941% 12/25/36		12/23/2011	Paydown		480,089		480,089.00	408,784		407,050	75,225	2,186		480,089				16,127	12/25/2036
61752R-AL-6	MSM 2007-3XS 2A5 . . . 6.207% 01/25/47		12/23/2011	Paydown		216,504		216,504.00	199,776		198,802	18,024	322		216,504				8,642	01/25/2047
62384P-AA-8	MOUNTAIN AGENCY INC VRDN		01/07/2011	ROSS SINCLAIR		6,750,000		6,750,000.00	6,750,000		6,750,000				6,750,000				2,998	01/20/2023
(continues)																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
628782-AG-9	NBTY INC . . 9.000% 10/01/18		07/27/2011	Tax Free Exchange		520,000	520,000.00	520,000	520,000						520,000				38,480	10/01/2018
62912X-AA-2	NGPL PIPE LLC . . 6.514% 12/15/12		04/26/2011	DEUTSCHE BANK		5,293,750	5,000,000.00	5,000,000	5,000,000						5,000,000		293,750	293,750	121,233	12/15/2012
62914A-AB-8	NIBC BANK NV . . 2.800% 12/02/14	E	01/20/2011	UBS WARBURG		7,156,310	7,000,000.00	6,984,740	6,987,764		145		145		6,987,909		168,401	168,401	28,856	12/02/2014
635405-AW-3	NATIONAL CITY CORP (PNC)		02/01/2011	Various		8,000,000	8,000,000.00	8,145,440	8,014,346		(14,346)		(14,346)		8,000,000				160,000	02/01/2011
637432-CU-7	NATIONAL RURAL UTILITY		10/21/2011	Call 103.0941		4,288,716	4,160,000.00	4,484,189	4,254,152		(57,618)		(57,618)		4,196,534		92,182	92,182	317,468	03/01/2012
638612-AE-1	NATIONWIDE FINANCIAL SER		11/15/2011	Maturity		2,250,000	2,250,000.00	2,349,698	2,269,419		(19,419)		(19,419)		2,250,000				140,625	11/15/2011
63934E-AM-0	NAVISTAR FINANCIAL CORP		05/13/2011	BANK of AMERICA SEC		1,477,375	1,325,000.00	1,285,957	1,288,034		957		957		1,288,992		188,383	188,383	59,818	11/01/2021
65332V-BH-5	NEXTEL COMMUNICATIONS . . 6.875% 10/31/13		03/16/2011	Various		5,722,640	5,675,000.00	5,689,873	5,669,056		(85)		(85)		5,668,971		53,669	53,669	129,151	10/31/2011
65537@-AA-1	WALGREEN Noonan - Leo . . 7.480% 11/01/17		12/01/2011	Redemption 100.0000		131,224	131,224.00	131,569	131,391		(167)		(167)		131,224				5,377	11/01/2017
65538P-AF-5	NAA 2007-1 1A5 . . 6.347% 03/25/47		12/01/2011	Paydown		473,244	473,244.00	393,544	387,465		85,779		85,779		473,244				13,378	03/25/2037
65684R-AA-4	NORTH AMERICAN ENERGY AL		12/02/2011	Tax Free Exchange		621,105	632,000.00	617,710	619,346		1,760		1,760		621,105				68,921	06/01/2016
666807-AT-9	NORTHROP GRUMMAN CORP . . 7.125% 02/15/11		02/15/2011	Various		11,000,000	11,000,000.00	11,976,730	11,016,984		(16,984)		(16,984)		11,000,000				391,875	02/15/2011
66784N-AA-0	NORTHWESTERN UNIVERSITY VRDN		08/09/2011	ZIEGLER SECURITIES		4,750,000	4,750,000.00	4,750,000	4,750,000						4,750,000				8,685	09/01/2018
66784N-AA-0	NORTHWESTERN UNIVERSITY VRDN		09/01/2011	Redemption 100.0000		570,000	570,000.00	570,000	570,000						570,000				1,153	09/01/2018
67021B-AD-1	NII CAPITAL CORP . . 10.000% 08/15/16		03/28/2011	GOLDMAN SACHS		1,369,916	1,203,000.00	1,307,349	1,299,771		(4,413)		(4,413)		1,295,358		74,558	74,558	75,522	08/15/2015
674599-BY-0	OCCIDENTAL PETROLEUM CORP		01/14/2011	DEUTSCHE BANK		3,046,140	3,000,000.00	2,999,310	2,999,264		(46)		(46)		2,999,218		46,922	46,922	11,617	02/01/2021
679574-AG-8	OLD DOMINION ELECTRIC . . 6.210% 12/01/28		12/01/2011	Redemption 100.0000		416,667	416,667.00	416,667	416,667						416,667				(8,992)	12/01/2028
679574-AH-6	OLD DOMINION ELECTRIC . . 5.676% 12/01/28		12/01/2011	Redemption 100.0000		41,668	41,668.00	41,668	41,668						41,668				2,365	12/01/2028
681904-AK-4	OMNICARE INC . . 6.875% 12/15/15		10/17/2011	Call 103.4380		3,103,140	3,000,000.00	3,007,500	3,003,323		(877)		(877)		3,002,447		100,693	100,693	157,155	12/15/2013
681936-AW-0	OMEGA HEALTHCARE . . 6.750% 10/15/22		07/14/2011	Tax Free Exchange		2,404,130	2,428,000.00	2,403,332	2,403,307		823		823		2,404,130				127,470	10/15/2022
682680-AL-7	ONEOK INC . . 7.125% 04/15/11		04/15/2011	Various		9,000,000	9,000,000.00	8,992,080	8,996,960		3,040		3,040		9,000,000				320,625	04/15/2011
68557D-AA-3	ORCAL GEOTHERMAL . . 6.210% 12/30/20		12/30/2011	Redemption 100.0000		293,939	293,939.00	288,086	288,922		5,017		5,017		293,939				16,054	12/30/2020
69073T-AL-7	OWENS-BROCKWAY GLASS . . 6.750% 12/01/14		05/20/2011	WELLS FARGO		2,170,806	2,122,000.00	2,142,196	2,128,023		(1,153)		(1,153)		2,126,870		43,936	43,936	69,230	12/01/2012
693320-AK-9	PHH CORP . . 9.250% 03/01/16		03/31/2011	Tax Free Exchange		1,564,572	1,550,000.00	1,566,081	1,565,098		(526)		(526)		1,564,572				91,601	03/01/2016
69335Q-AB-9	PHHMC 2006-2 . . 6.047% 07/18/36		12/01/2011	Paydown		349,606	349,606.00	356,816	356,280		(6,674)		(6,674)		349,606				10,977	04/01/2012
693492-AC-4	PINAFORE LLC/INC . . 9.000% 10/01/18		09/02/2011	Call 103.0000		315,180	306,000.00	318,240	317,761		(1,081)		(1,081)		316,680		(1,500)	(1,500)	25,475	10/01/2016
693492-AC-4	PINAFORE LLC/INC . . 9.000% 10/01/18		11/23/2011	Tax Free Exchange		2,941,233	2,894,000.00	2,950,560	2,948,347		(7,114)		(7,114)		2,941,233				300,353	10/01/2016
69349H-AB-3	PNM RESOURCES INC . . 9.250% 05/15/15		07/19/2011	SEAPORT GROUP LLC		2,398,821	2,149,000.00	2,191,760	2,178,479		(3,262)		(3,262)		2,175,217		223,604	223,604	136,387	05/15/2015
69351U-AL-7	PPL ELECTRIC UTILITIES		07/26/2011	Call 114.4050		13,728,600	12,000,000.00	11,989,200	11,993,631		414		414		11,994,045		1,734,555	1,734,555	560,500	11/30/2013
69352*-AA-7	WALGREEN PPI Staples . . 7.250% 10/01/15		12/01/2011	Redemption 100.0000		185,540	185,540.00	183,491	184,751		789		789		185,540				7,367	10/01/2015
69352J-AC-1	PPL ENERGY SUPPLY LLC . . 6.400% 11/01/11		04/26/2011	FTN FINANCIAL SECURITIES		4,115,640	4,000,000.00	3,920,687	3,990,661		3,875		3,875		3,994,536		121,104	121,104	126,578	11/01/2011
69352J-AC-1	PPL ENERGY SUPPLY LLC . . 6.400% 11/01/11		11/01/2011	Various		23,000,000	23,000,000.00	21,974,792	22,878,976		121,024		121,024		23,000,000				1,472,000	11/01/2011
694308-GC-5	PACIFIC GAS & EL . . 4.200% 03/01/11		03/01/2011	Maturity		1,000,000	1,000,000.00	943,840	997,682		2,318		2,318		1,000,000				21,000	03/01/2011
695459-AD-9	PAETEC HOLDING CORP . . 8.875% 06/30/17		11/21/2011	JP MORGAN SEC HI-YIELD		1,034,625	958,000.00	968,700	968,029		(1,848)		(1,848)		966,181		68,444	68,444	78,895	06/30/2015
711030-AC-0	PEOPLES ENERGY CORP . . 6.900% 01/15/11		01/15/2011	Maturity		3,000,000	3,000,000.00	3,359,180	3,002,268		(2,268)		(2,268)		3,000,000				103,500	01/15/2011
71343P-AD-3	PEPSIAMERICAS INC . . 5.625% 05/31/11		05/31/2011	Maturity		7,000,000	7,000,000.00	7,148,960	7,014,541		(14,541)		(14,541)		7,000,000				196,875	05/31/2011
71343P-AF-8	PEPSIAMERICAS INC . . 4.375% 02/15/14		04/08/2011	KEY BANC-MCDONALD		12,353,640	11,500,000.00	11,981,165	11,864,437		(24,133)		(24,133)		11,840,305		513,335	513,335	309,957	02/15/2014
716495-AL-0	PETROHAWK ENERGY CORP . . 7.250% 08/15/18		05/25/2011	CREDIT AGRICOLE SECURITIES		6,361,955	5,987,000.00	6,014,650	6,014,523		(1,758)		(1,758)		6,012,765		349,190	349,190	336,206	08/15/2016
726503-AD-7	PLAINS ALL AMER PIPELINE LP		02/07/2011	Call 111.1055		5,555,274	5,000,000.00	5,538,000	5,183,042		(9,777)		(9,777)		5,173,265		382,009	382,009	120,556	10/15/2012
73316T-AA-0	POPLR 2006-E A1 . . 0.384% 01/25/37		12/25/2011	Paydown		175,759	175,759.00	174,551	175,478		281		281		175,759				340	01/25/2012
73932L-AA-1	POWER RECEIVABLES FIN . . 6.290% 01/01/12		10/01/2011	Various		1,121,372	1,121,372.00	1,121,043	1,121,331		41		41		1,121,372				44,574	01/01/2012
74047P-AP-9	PREMCOR REFINING GROUP		01/07/2011	CORTVIEW CAPITAL SECURITIES LL		101,641	100,000.00	102,247	101,664		(153)		(153)		1,208,511		130	130		05/01/2011
743263-AD-7	PROGRESS ENERGY INC . . 7.100% 03/01/11		03/01/2011	Various		11,500,000	11,500,000.00	12,526,010	11,523,851		(23,851)		(23,851)		11,500,000				408,250	03/01/2011
743410-AE-2	PROLOGIS TRUST . . 5.500% 03/01/13		06/08/2011	Various		3,325,812	5,000,000.00	2,429,961	3,031,464		294,348		294,348		3,325,812				211,597	03/01/2013
743410-AT-9	PROLOGIS TRUST . . 6.625% 05/15/18		06/08/2011	Tax Free Exchange		914,563	2,000,000.00	805,712	884,591		29,971		29,971		914,563				74,715	05/15/2018
74367F-AB-4	PROTECTIVE LIFE . . 4.000% 04/01/11		04/01/2011	Maturity		2,850,000	2,850,000.00	2,778,921	2,846,466		3,534		3,534		2,850,000				57,000	04/01/2011
743948-AL-5	PRU HOME MTGE SECS 92-A 3B4		12/23/2011	Paydown		2,780	2,780.00	2,756	2,776		44	40	4		2,780				(20)	05/28/2021
74432Q-AP-0	PRUDENTIAL FINANCIAL INC		12/14/2011	Various		5,000,000	5,000,000.00	4,998,700	4,999,589		411		411		5,000,000				255,000	12/14/2011
(continues)																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. / A. C. V. (11+12-13)	Total Foreign Exchange Change in B. / A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
74432R-AA-1	PRUDENTIAL FINANCIALS INC		12/12/2011	Redemption 100.0000		1,051,990	1,051,990.00	1,024,757	922,528		129,462		129,462		1,051,990				38,927	05/12/2015
74531E-AG-7	PUGET SOUND ENERGY INC		02/01/2011	Maturity		8,500,000	8,500,000.00	9,550,035	8,517,268		(17,268)		(17,268)		8,500,000				137,993	02/01/2011
749121-CA-5	QWEST COMMUNICATIONS . . . 8.000% 10/01/15		03/15/2011	JP MORGAN SEC HI-YIELD		6,117,769	5,645,000.00	5,709,737	5,705,512		(2,796)		(2,796)		5,702,716		415,053	415,053	209,492	10/01/2014
74922E-AF-6	RALI 2006-QS6 1A6 . . . 6.250% 06/01/36		12/23/2011	Paydown		429,948	771,561.00	670,584	663,364		31,839		31,839		467,675		(37,727)	(37,727)	27,167	05/25/2036
74927T-AA-9	RBSSP 2010-9 3A1 . . . 5.000% 10/26/34		12/26/2011	Paydown		2,065,435	2,065,435.00	2,091,253	2,090,957		(25,522)		(25,522)		2,065,435				52,931	03/26/2019
74984P-AB-5	RACETRAC CAPITAL LLC Vrdn		08/09/2011	MERRILL LYNCH-NY-FX INC		15,100,000	15,100,000.00	15,100,000	15,100,000						15,100,000				29,116	09/01/2020
75406V-AB-9	RASC 2006-KS5 A2 . . . 0.404% 07/25/36		02/25/2011	Paydown		88,626	88,626.00	87,878	88,512		114		114		88,626				39	02/25/2011
758202-AD-7	REED ELSEVIER CAPITAL . . . 4.625% 06/15/12		06/06/2011	BARCLAYS		518,325	500,000.00	523,540	522,006		(6,582)		(6,582)		515,424		2,901	2,901	11,177	06/15/2012
758940-AF-7	REGIONS FINL CORP . . . 7.000% 03/01/11		03/01/2011	Maturity		7,500,000	7,500,000.00	7,468,125	7,497,221		2,779		2,779		7,500,000				262,500	03/01/2011
75970H-AA-8	RAMC 2006-4 AV1 . . . 0.332% 01/25/37		03/25/2011	Paydown		48,310	48,310.00	43,358	47,952		358		358		48,310				19	03/01/2011
75970J-AD-8	RAMC 2007-1 AF1 . . . 5.742% 04/25/37		11/01/2011	Paydown		6,983	6,983.00	6,280	6,279		703		703		6,983				251	04/25/2037
75970N-BD-8	RAMC 2005-3 AF3 . . . 4.814% 11/25/35		12/01/2011	Paydown		56,403	56,403.00	55,742	56,173		230		230		56,403				1,146	02/01/2015
75970Q-AD-2	RAMC 2007-2 AF1 . . . 5.893% 06/25/37		12/01/2011	Paydown		8	8.00	6	7		1		1		8					06/25/2037
759950-GY-8	RAMC 2006-1 AF6 . . . 5.746% 05/25/36		12/01/2011	Paydown		7,025	7,025.00	7,024	7,004		21		21		7,025				89	04/01/2031
760943-AK-6	RES-CARE INC . . . 10.750% 01/15/19		06/02/2011	Tax Free Exchange		2,200,000	2,200,000.00	2,200,000	2,200,000						2,200,000				105,111	01/15/2019
760985-7P-0	RAMP 2004-SP2 A21 . . . 6.000% 01/25/32		12/01/2011	Paydown		515,850	515,850.00	522,298	517,854		(2,004)		(2,004)		515,850				12,569	01/01/2032
760985-H7-9	RAMP 2003-RZ5 A7 . . . 4.970% 12/25/33		11/01/2011	Paydown		2,409,519	2,409,519.00	2,393,515	2,402,305		7,214		7,214		2,409,519				56,854	01/01/2033
760985-WY-3	RAMP 2003-RS5 A15 . . . 4.870% 06/25/33		12/01/2011	Paydown		131,087	131,087.00	131,010	132,119		(1,032)		(1,032)		131,087				4,797	03/01/2021
760985-YU-9	RAMP 2003-RZ4 A6 . . . 5.490% 09/25/33		12/01/2011	Paydown		37,134	37,134.00	37,130	37,328		(194)		(194)		37,134				1,945	03/01/2033
76110H-LK-3	RALI 2003-QS21 A2 . . . 4.800% 11/25/33		12/01/2011	Paydown		3,025,258	3,025,258.00	3,025,731	3,018,520		6,739		6,739		3,025,258				71,210	07/01/2014
76110V-BX-5	RFMSI 99-H1 A6 . . . 7.580% 09/25/29		12/01/2011	Paydown		161,503	161,503.00	163,951	161,810		(307)		(307)		161,503				6,262	12/01/2012
76110V-SR-0	RFMSI 2005-HS2 A12 . . . 5.220% 09/25/20		12/01/2011	Paydown		4,839,551	4,839,551.00	4,722,288	4,769,073		70,478		70,478		4,839,551				125,672	10/25/2012
76110W-PG-5	RASC 2002-KS4 A1B . . . 0.544% 07/25/32		12/26/2011	Paydown		3,891	4,960.00	5,008	4,929		(34)		(34)		3,892				19	06/25/2032
761118-MD-7	RALI 2005-QS16 A4 . . . 5.750% 11/25/35		12/23/2011	Paydown		283,903	283,903.00	266,387	267,904		17,433	1,433	16,000		283,903				10,891	11/25/2035
761118-XQ-6	RALI 2006-QS3 1A12 . . . 6.000% 03/25/36		12/01/2011	Paydown		562,596	807,893.00	707,642	700,943		42,493		42,493		562,596				26,568	03/25/2036
76111X-BQ-5	RFMSI 2003-S17 A1 . . . 5.500% 09/25/33		02/01/2011	Paydown		234,506	234,506.00	234,470	233,679		827		827		234,506				3,607	03/01/2011
76111X-ZU-0	RFMSI 2005-S7 A4 . . . 5.500% 11/25/35		12/01/2011	Paydown		303,483	303,483.00	302,630	302,440		1,043		1,043		303,483				8,973	01/01/2013
771196-AQ-5	ROCHE HLDGS INC . . . 5.000% 03/01/14		03/24/2011	Call 109.9310		2,447,064	2,226,000.00	2,209,839	2,215,181		798		798		2,215,980		231,084	231,084	62,761	03/01/2014
78108A-AA-2	RSC EQUIPMENT RENTAL INC		05/24/2011	Various		1,988,108	1,745,000.00	1,732,803	1,734,398		194		194		1,734,592		253,515	253,515	148,816	07/15/2017
78116*-AA-5	WALGREEN Rubin James . . . 7.560% 03/01/16		12/01/2011	Redemption 100.0000		124,555	124,555.00	125,455	124,921		(365)		(365)		124,555				5,159	03/01/2016
78387G-AD-5	AT&T . . . 6.250% 03/15/11		03/15/2011	Maturity		5,340,000	5,340,000.00	5,543,454	5,352,561		(12,561)		(12,561)		5,340,000				166,875	03/15/2011
786514-BC-2	SAFEWAY INC . . . 6.500% 03/01/11		03/01/2011	Maturity		5,000,000	5,000,000.00	5,213,550	5,008,473		(8,473)		(8,473)		5,000,000				162,500	03/01/2011
79548C-CP-9	SALOMON BROS 2002-KY2 A2		12/01/2011	Paydown		332,405	332,405.00	342,344	339,699		(7,294)		(7,294)		332,405				10,139	02/01/2012
79549A-JK-6	SBM7 2001-C2 B . . . 6.705% 10/13/11		09/01/2011	Paydown		10,000,000	10,000,000.00	11,383,594	10,132,439		(132,439)		(132,439)		10,000,000				502,858	10/01/2011
805901-AP-0	SCANA CORP . . . 6.875% 05/15/11		05/15/2011	Various		7,000,000	7,000,000.00	6,997,340	6,998,337		1,664		1,664		7,000,000				240,625	05/15/2011
81441L-AA-8	SNMLT 2006-1A 1A1 . . . 6.120% 09/25/36		04/01/2011	Paydown		29,590	29,590.00	29,589	29,471		119		119		29,590				289	09/01/2021
82522*-AA-1	WALGREEN Shorewal . . . 7.495% 01/01/16		12/01/2011	Redemption 100.0000		136,665	136,665.00	137,115	136,844		(179)		(179)		136,665				5,612	01/01/2016
826338-AA-3	SIERRA LAND CO . . . 0.270% 03/01/48		01/07/2011	WACHOVIA		7,715,000	7,715,000.00	7,715,000	7,715,000						7,715,000				3,090	03/01/2048
828690-AA-5	SIMMONS BEDDING CO . . . 11.250% 07/15/15		02/10/2011	PRINCERIDGE GROUP LLC		7,034,176	6,496,000.00	6,994,025	6,918,145		(22,275)		(22,275)		6,895,870		138,307	138,307	414,649	01/20/2012
828807-BX-4	SIMON PROPERTY GROUP INC		12/02/2011	Redemption 100.0000		15,000,000	15,000,000.00	14,873,000	14,962,890		37,110		37,110		15,000,000				939,583	03/01/2012
834260-AB-7	SOLO CUP COMPANY . . . 8.500% 02/15/14		03/03/2011	Various		3,431,238	4,000,000.00	3,410,162	3,564,679		21,700		21,700		3,586,379		(155,142)	(155,142)	185,732	02/15/2014
843646-AC-4	SOUTHERN POWER . . . 6.250% 07/15/12		12/19/2011	Various		3,100,000	3,100,000.00	3,109,962	3,101,932		(1,338)		(1,338)		3,100,594		(594)	(594)	381,089	07/15/2012
860370-AF-2	STEWART ENTERPRISES INC		04/04/2011	BANK of AMERICA SEC		4,862,125	4,850,000.00	5,020,447	4,854,316		(4,316)		(4,316)		4,850,000		12,125	12,125	195,347	02/15/2011
863576-AC-8	SASC 2005-5 1A3 . . . 5.750% 04/25/35		12/01/2011	Paydown		388,957	388,957.00	392,239	390,178		(1,221)		(1,221)		388,957				13,455	03/01/2035
863576-CL-6	SASC 2005-6 5A6 . . . 5.000% 05/25/35		12/01/2011	Paydown		3,749,429	3,749,429.00	3,725,409	3,734,286		15,143		15,143		3,749,429				100,691	02/01/2012
863579-F5-2	SARM 2005-22 1A2 . . . 2.544% 12/25/35		05/16/2011	AMHERST SECURITIES GROUP		6,986,838	9,238,794.00	6,986,838	8,239,529		(22,034)	(27,273)	5,239		8,244,768		(1,257,930)	(1,257,930)	110,609	06/01/2016
863579-F5-2	SARM 2005-22 1A2 . . . 2.544% 12/25/35		05/01/2011	Paydown		791,058	841,398.00	779,559	750,393		67,939	27,273	40,666		791,058				5,185	06/01/2016
863579-K5-6	SARM 2005-23 1A3 . . . 2.600% 01/25/36		12/01/2011	Paydown		2,376,874	2,567,896.00	2,289,989	2,261,580		251,077		251,077		2,376,874				39,305	10/25/2016
(continues)																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
863579-P8-5	SARM 2006-1 5A1 . . . 2.934% 02/25/36		12/01/2011	Paydown		610,057	610,057.00	606,840	590,419		19,638		19,638		610,057				9,567	07/01/2013
863579-VQ-8	SARM 2005-17 4A2 . . . 5.150% 08/25/35		11/01/2011	Paydown		2,410,276	2,410,276.00	2,410,276	2,410,276						2,410,276				62,897	11/01/2011
86359B-3L-3	SASC 2005-1 7A7 . . . 5.500% 02/25/35		12/01/2011	Paydown		234,839	234,839.00	227,060	229,526			5,313	5,313		234,839				7,820	12/01/2034
86359B-J5-1	SASC 2004-20 6A1 . . . 5.000% 11/25/34		05/11/2011	BANK of AMERICA SEC		611,984	608,939.00	596,190	598,961		(193)		(193)		598,768		13,216	13,216	13,955	06/01/2034
86359B-J5-1	SASC 2004-20 6A1 . . . 5.000% 11/25/34		05/01/2011	Paydown		29,342	29,342.00	28,728	28,862			481	481		29,342				131	06/01/2034
86359B-J6-9	SASC 2004-20 7A1 . . . 5.250% 11/25/34		05/11/2011	BANK of AMERICA SEC		16,018,092	15,646,488.00	15,600,037	15,598,027			461	461		15,598,488		419,604	419,604	376,494	10/01/2034
86359B-J6-9	SASC 2004-20 7A1 . . . 5.250% 11/25/34		05/01/2011	Paydown		1,255,671	1,255,671.00	1,251,943	1,251,782		3,889		3,889		1,255,671				11,211	10/01/2034
86359D-GR-2	SASC 2005-10 5A7 . . . 5.250% 12/25/34		12/01/2011	Paydown		1,083,076	1,083,076.00	1,086,122	1,079,890		3,186		3,186		1,083,076				23,939	01/01/2012
86359D-NK-9	SASC 2005-15 2A1 . . . 5.750% 08/25/35		12/01/2011	Paydown		963,094	963,094.00	948,008	952,486		10,608		10,608		963,094				35,661	07/01/2027
86359D-SR-9	SASC 2005-17 5A1 . . . 5.500% 10/25/35		12/01/2011	Paydown		460,158	460,158.00	456,492	457,054		3,105		3,105		460,158				13,768	09/01/2035
870537-AA-5	SWEETWATER INVESTORS LLC		11/15/2011	Redemption 100.0000		332,220	332,220.00	332,220	332,220						332,220				14,709	05/15/2014
872225-AF-4	TBW 2006-5 A5A . . . 0.000% 11/25/36		12/01/2011	Paydown		7	3,978,268.00	627,065	714,532	72,830	8,275	161,502	(80,397)		7				95,501	10/25/2014
872225-AH-0	TBW 2006-5 A6 . . . 5.900% 11/25/36		12/01/2011	Paydown		806,861	806,861.00	803,705	804,069		2,792		2,792		806,861				30,545	03/01/2036
872375-AC-4	TECO ENERGY INC . . . 7.200% 05/01/11		05/01/2011	Various		4,987,000	4,987,000.00	5,036,089	4,987,922		(922)		(922)		4,987,000				179,532	05/01/2011
87612B-AD-4	TARGA RESOURCES PARTNERS		02/04/2011	Taxable Exchange		1,974,243	1,691,000.00	1,879,540	1,864,554			(2,942)	(2,942)		1,861,611		112,631	112,631	104,513	07/15/2015
87676M-AA-9	TLST 2010-1A 1A1 . . . 0.880% 04/15/18		03/01/2011	Paydown		91,227	91,227.00	91,194	91,195		32		32		91,227				100	03/01/2011
878091-BC-0	TIAA 6.8% 12/16/2039		01/01/2011	TRANSFERED TO SCHEDULE BA		6,326,008	6,000,000.00	6,329,720	6,326,008						6,326,008					12/16/2039
87815R-AB-8	TEAM RAHAL PITTSBURGH VRDN		01/07/2011	PNC CAPITAL MARKETS		1,255,000	1,255,000.00	1,255,000	1,255,000						1,255,000				487	11/01/2017
880314-AA-7	TENASKA WASHINGTON PART		09/23/2011	Redemption 100.0000		1,322,751	1,322,751.00	1,339,643	1,324,355		(1,604)		(1,604)		1,322,751				67,361	09/23/2011
88031J-AB-2	TENASKA GEORGIA PARTNERS		08/01/2011	Redemption 100.0000		87,513	87,513.00	87,513	87,513						87,513				6,235	02/01/2030
880349-AP-0	TENNECO INC . . . 6.875% 12/15/20		03/16/2011	Tax Free Exchange		2,563,000	2,563,000.00	2,563,000	2,563,000						2,563,000				40,625	12/15/2020
882491-AP-8	TEXAS INDUSTRIES INC . . . 9.250% 08/15/20		01/28/2011	Tax Free Exchange		5,206,952	5,197,000.00	5,207,440	5,206,920		32		32		5,206,952				224,337	08/15/2018
89170N-AA-4	TOWER AUTO HLDGS . . . 10.625% 09/01/17		03/30/2011	Call 105.0000		107,100	102,000.00	108,885	108,815		(219)		(219)		108,597		(1,497)	(1,497)	6,503	09/01/2016
893647-AN-7	TRANSDIGM INC . . . 7.750% 12/15/18		09/21/2011	Tax Free Exchange		5,000,000	5,000,000.00	5,000,000	5,000,000						5,000,000				298,160	12/15/2018
89566E-AA-6	TRISTATE GEN/TRANS ASSN		01/31/2011	Various		924,480	924,480.00	924,480	924,480						924,480				27,919	01/31/2018
901109-AA-6	TUTOR PERINI CORP . . . 7.625% 11/01/18		06/16/2011	Tax Free Exchange		4,242,155	4,214,000.00	4,244,764	4,244,218		(2,063)		(2,063)		4,242,155				210,641	11/01/2016
90333W-AA-6	US BANK NA . . . 6.375% 08/01/11		08/01/2011	Maturity		1,000,000	1,000,000.00	1,112,440	1,010,824		(10,824)		(10,824)		1,000,000				63,750	08/01/2011
907818-CN-6	UNION PACIFIC CORP . . . 6.125% 01/15/12		12/19/2011	Call 100.4238		4,016,950	4,000,000.00	4,107,880	4,025,196		(23,782)		(23,782)		4,001,413		15,537	15,537	349,806	01/15/2012
909440-AP-4	UNITED AUTO GROUP INC . . . 7.750% 12/15/16		11/18/2011	BARCLAYS		141,105	138,000.00	140,572	139,525		(312)		(312)		139,213		1,892	1,892	10,041	12/15/2014
911358-AF-6	UNITED REFINING CO . . . 10.500% 08/15/12		02/25/2011	Various		6,007,575	5,973,000.00	5,965,308	5,946,616		3,123		3,123		5,949,739		57,836	57,836	334,941	08/01/2012
911365-AV-6	NA UNITED RENTALS . . . 10.875% 06/15/16		05/20/2011	MORGAN STANLEY HI-YLD		1,220,770	1,059,000.00	1,029,074	1,032,586		1,391		1,391		1,033,977		186,793	186,793	51,020	06/15/2016
913017-BF-5	UNITED TECHNOLOGIES . . . 6.100% 05/15/12		12/16/2011	Call 102.4238		1,024,238	1,000,000.00	1,054,820	1,015,179		(10,567)		(10,567)		1,004,612		19,626	19,626	66,253	05/15/2012
913903-AM-2	UNIVERSAL HEALTH SERVICES		11/15/2011	Maturity		8,000,000	8,000,000.00	7,995,840	7,998,684		1,316		1,316		8,000,000				540,000	11/15/2011
918866-AR-5	VALASSIS COMMUNICATION		01/28/2011	Various		1,344,915	1,287,000.00	1,132,328	1,183,510		1,589		1,589		1,185,098		159,817	159,817	43,356	03/01/2015
91913Y-AD-2	VALERO ENERGY CORP . . . 6.875% 04/15/12		01/26/2011	MORGAN STANLEY FIXED INC		251,610	235,000.00	253,210	250,225		(974)		(974)		249,250		2,360	2,360	4,757	04/15/2012
92178P-AD-9	VALT 2002-1 A4 . . . 6.570% 05/07/27		12/01/2011	Paydown		4,045,072	4,045,072.00	4,043,575	4,042,047		3,025		3,025		4,045,072				146,019	10/01/2018
92239M-AC-5	VECTREN UTILITY HOLDINGS		12/01/2011	Various		12,000,000	12,000,000.00	12,121,640	12,020,672		(20,672)		(20,672)		12,000,000				795,000	12/01/2011
92903P-AA-7	VORNADO DP LLC 2010-VNO A1		12/01/2011	Paydown		503,120	503,120.00	503,119	503,095		24		24		503,120				8,142	09/01/2020
929160-AJ-8	VULCAN MATERIALS CO . . . 6.300% 06/15/13		06/17/2011	Various		3,394,262	3,147,000.00	3,140,675	3,143,492		524		524		3,144,017		250,245	250,245	148,492	06/15/2013
929227-2G-0	WAMU 2003-S5 1A4 . . . 5.500% 06/25/33		12/01/2011	Paydown		2,030,961	2,030,961.00	1,695,852	1,713,650		317,311		317,311		2,030,961				59,814	05/01/2033
929766-C2-7	WBCMT 2005-C17 APB . . . 5.037% 03/15/42		12/01/2011	Paydown		70,561	70,561.00	73,653	73,634		(3,073)		(3,073)		70,561				1,928	04/01/2014
929766-CU-5	WBCMT 2003-C3 A2 . . . 4.867% 02/15/35		12/01/2011	Paydown		203,679	203,679.00	206,805	204,230		(551)		(551)		203,679				9,138	01/01/2013
929766-MT-7	WBCMT 2003-C9 A3 . . . 4.608% 12/15/35		12/01/2011	Paydown		125,544	125,544.00	129,507	130,009		(4,465)		(4,465)		125,544				3,394	10/01/2012
929766-NQ-2	WBCMT 2004-C10 A4 . . . 4.748% 02/15/41		12/01/2011	Paydown		191,378	191,378.00	167,849	175,833		15,545		15,545		191,378				4,424	02/01/2014
929766-WK-5	WBCMT 2004-C15 A3 . . . 4.502% 10/15/41		12/01/2011	Paydown		2,166,155	2,166,155.00	2,176,866	2,166,303		(148)		(148)		2,166,155				89,742	08/01/2014
92978M-AA-4	WBCMT 2006-C28 A1 . . . 5.323% 10/15/48		01/01/2011	Paydown		535,703	535,703.00	538,946	534,786		917		917		535,703				2,376	02/01/2011
931142-CL-5	WAL-MART STORES . . . 4.250% 04/15/13		01/10/2011	BANK of AMERICA SEC		8,564,000	8,000,000.00	8,575,600	8,452,755		(6,474)		(6,474)		8,446,281		117,719	117,719	83,111	04/15/2013
934548-AE-8	WARNER MUSIC GROUP . . . 7.375% 04/15/14		07/21/2011	TENDER OFFER		2,197,088	2,164,000.00	2,147,770	2,155,303		1,263		1,263		2,156,566		40,522	40,522	122,356	04/15/2014
(continues)																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
939336-C3-5	WASHINGTON MUTUAL MSC MTG PASS 2003-MS8		12/25/2011	Paydown		138,235	138,235.00	138,689	137,721		514		514		138,235				515	04/25/2018
93933W-AA-4	WASH MUTUAL BANK FA . . . 6.875% 06/15/11		07/25/2011	Various		33,400	16,700,000.00	3,340	3,340						3,340		30,060	30,060		06/15/2011
939344-AL-1	WMALT 2006-4 3A2A . . . 5.960% 05/25/36		05/26/2011	STEPHENS INC.		8,816	19,060.00	8,816	16,987		1,129	(303)	1,432		18,419		(9,604)	(9,604)	553	05/01/2036
939344-AL-1	WMALT 2006-4 3A2A . . . 5.960% 05/25/36		05/01/2011	Paydown		615	1,273.00	1,121	1,135		68	303	(235)		899		(284)	(284)	21	05/01/2036
939344-AR-8	WMALT 2006-4 3A6 . . . 6.102% 05/25/36		12/01/2011	Paydown		415,255	905,963.00	714,912	701,264		45,295		45,295		415,377		(122)	(122)	29,048	05/25/2036
93934F-BL-5	WMALT 2005-7 2CB1 . . . 5.500% 08/25/35		12/01/2011	Paydown		273,768	273,768.00	271,586	271,797		1,971		1,971		273,768					05/01/2031
93934F-EQ-1	WMALT 2005-9 2A4 . . . 5.500% 11/25/35		12/01/2011	Paydown		1,116,200	1,116,200.00	1,061,720	1,050,963		65,236		65,236		1,116,200				33,253	10/25/2031
93934N-AK-1	WMALT 2006-5 10A5 . . . 6.000% 07/25/36		12/01/2011	Paydown		640,299	640,299.00	539,179	536,459		103,840		103,840		640,299				23,799	07/25/2036
939355-AE-3	WMALT 2007-OA3 5A . . . 2.963% 04/25/47		12/01/2011	Paydown		67,355	67,355.00	57,749	56,966		10,389		10,389		67,355				1,051	03/25/2047
93935B-AH-3	WMALT 2006-5 3A6 . . . 6.268% 07/25/36		12/01/2011	Paydown		321,871	321,871.00	261,771	247,829		74,042		74,042		321,871				8,350	07/25/2036
93935W-AD-6	WMALT MORTGAGE SER 2006-9 CL A3		12/01/2011	Paydown		2,151,357	2,151,357.00	1,957,569	1,905,874		245,483		245,483		2,151,357				53,764	10/25/2036
941063-AF-6	WASTE MANAGEMENT INC. . . 7.650% 03/15/11		03/15/2011	Maturity		5,000,000	5,000,000.00	5,443,550	5,022,647		(22,647)		(22,647)		5,000,000				191,250	03/15/2011
949772-AG-2	WFMB5 2005-18 2A4 . . . 5.500% 12/25/35		12/01/2011	Paydown		4,679,621	4,679,621.00	4,695,707	4,668,315		11,306		11,306		4,679,621				138,556	04/01/2012
949772-AU-1	WFMB5 2005-18 2B1 . . . 5.500% 01/25/36		12/23/2011	Paydown		8,294	316,874.00	69,091	190,891	49,551	2,250	170,881	(119,080)		8,294				17,051	01/25/2036
9497EU-AC-1	WFHET 2006-1 A3 . . . 0.444% 05/25/36		12/25/2011	Paydown		83,764	83,764.00	80,623	81,354		2,410		2,410		83,764				172	09/25/2012
94980D-AA-6	WFMB5 2003-M A1 . . . 4.680% 12/25/33		12/01/2011	Paydown		112,451	112,451.00	115,543	115,492		(3,041)		(3,041)		112,451				2,612	11/01/2033
94981C-AN-9	WFMB5 2003-17 1A10 . . . 5.250% 01/25/14		12/01/2011	Paydown		225,083	225,083.00	225,364	225,029		54		54		225,083				6,452	05/01/2012
94981S-AG-9	WFMB5 2005-16 A4 . . . 5.750% 01/25/36		12/01/2011	Paydown		930,241	930,241.00	914,834	919,382		10,859		10,859		930,241				27,327	11/01/2035
94982N-AC-8	WFMB5 2005-4 A3 . . . 5.000% 04/25/35		12/01/2011	Paydown		630,420	630,420.00	631,405	629,153		1,268		1,268		630,420				17,188	12/01/2012
94984E-AD-4	WFMB5 2006-10 A4 . . . 6.000% 08/25/36		05/16/2011	Various		10,718,125	11,000,000.00	10,518,750	10,637,731		31,213		31,213		10,668,944		49,181	49,181	307,147	09/01/2023
94986A-AC-2	WFMB5 2007-8 1A3 . . . 6.000% 07/25/37		09/21/2011	Various		10,974,375	12,000,000.00	10,974,031	11,491,249		55,031		55,031		11,546,280		(571,905)	(571,905)	307,147	09/01/2032
952355-AG-0	WEST CORP . . . 8.625% 10/01/18		08/26/2011	Tax Free Exchange		4,747,314	4,617,000.00	4,765,588	4,761,291		(13,977)		(13,977)		4,747,314				355,076	10/01/2016
97381W-AD-6	WINDSTREAM CORP . . . 8.625% 08/01/16		03/30/2011	Various		6,513,880	6,131,000.00	6,186,150	6,185,285		(678)		(678)		6,184,607		329,273	329,273	311,357	08/01/2016
98156D-AF-4	WOART 2007-B A4 . . . 5.390% 05/15/13		12/15/2011	Paydown		253,102	253,102.00	262,989	259,308		(6,206)		(6,206)		253,102				8,579	06/15/2012
064149-C3-9	BANK OF NOVA SCOTIA . . . 1.450% 07/26/13	A	08/08/2011	Various		7,025,100	7,000,000.00	6,990,200	6,991,557		787		787		6,992,344		32,756	32,756	68,754	07/26/2013
374826-AD-7	GIBSON ENERGY ULC . . . 11.750% 05/27/14	A	06/15/2011	TENDER OFFER		5,994,070	5,299,000.00	5,177,250	5,190,279		12,586		12,586		5,202,865		791,205	791,205	441,510	05/27/2014
655422-AQ-6	NORANDA INC . . . 8.375% 02/15/11	A	02/15/2011	Various		6,000,000	6,000,000.00	5,978,160	5,997,664		2,336		2,336		6,000,000				251,250	02/15/2011
67000X-AG-1	NOVELIS INC . . . 8.375% 12/15/17	A	04/14/2011	Tax Free Exchange		1,495,000	1,495,000.00	1,495,000	1,495,000						1,495,000				40,692	12/15/2017
698900-AF-4	PANCANADIAN ENERGY CORP	A	11/01/2011	Various		25,000,000	25,000,000.00	25,637,330	25,131,890		(131,890)		(131,890)		25,000,000				1,575,000	11/01/2011
87971K-AH-0	TEMBEC INDUSTRIES INC . . . 11.250% 12/15/18	A	04/04/2011	Tax Free Exchange		7,642,932	7,743,000.00	7,643,657	7,642,841		92		92		7,642,932				263,746	12/15/2018
87971M-AC-7	TELUS CORPORATION . . . 8.000% 06/01/11	A	06/01/2011	Maturity		1,935,000	1,935,000.00	2,133,860	1,955,274		(20,274)		(20,274)		1,935,000				77,400	06/01/2011
884903-AZ-8	THOMSON CORPORATION . . . 5.700% 10/01/14	A	03/03/2011	NATIONAL BANK OF CANADA		5,813,860	5,200,000.00	5,356,932	5,390,671		(9,580)		(9,580)		5,381,091		432,769	432,769	129,263	10/01/2014
92658T-AG-3	VIDEOTRON LTD . . . 6.875% 01/15/14	A	07/18/2011	Various		1,282,531	1,268,000.00	1,308,896	1,275,208		(3,737)		(3,737)		1,271,472		11,059	11,059	87,901	01/15/2012
98417E-AA-8	XSTRATA FINANCE CANADA	A	11/16/2011	Maturity		17,500,000	17,500,000.00	17,532,705	17,505,256		(5,256)		(5,256)		17,500,000				965,174	11/16/2011
00388W-AA-9	TAQA ABU DHABI . . . 5.620% 10/25/12	F	12/13/2011	TENDER OFFER		15,562,500	15,000,000.00	15,058,500	15,022,320		(11,709)		(11,709)		15,010,612		551,888	551,888	955,400	10/25/2012
05567H-CV-6	BNP PARIBAS . . . 7.440% 04/20/17	R	09/20/2011	CITIGROUP GLOBAL MKTS		9,369,000	9,000,000.00	9,000,000	9,000,000						9,000,000		369,000	369,000	630,081	04/20/2017
20441X-AD-4	CIA BRASILEIRA DE BEBIDA	F	11/07/2011	Various		8,000,000	8,000,000.00	8,059,287	8,021,096		(6,358)		(6,358)		8,014,738		(14,738)	(14,738)	1,981,339	09/15/2013
22544N-AB-2	CREDIT SUISSE SEC . . . 1.614% 12/20/16	F	02/07/2011	CREDIT SUISSE FIRST BOSTON		2,556,455	10,000,000.00	2,886,000	2,180,000	700,585	(12,059)		688,526		2,868,526		(312,071)	(312,071)	20,488	12/20/2016
25214B-AA-2	DEXIA CREDIT LOCAL . . . 2.375% 09/23/11	F	09/23/2011	Maturity		6,000,000	6,000,000.00	5,995,140	5,998,258		1,742		1,742		6,000,000				142,500	09/23/2011
256853-AA-0	DOLPHIN ENERGY LTD . . . 5.888% 06/15/19	F	12/15/2011	Redemption 100.0000		280,000	280,000.00	280,000	280,000						280,000				12,437	06/15/2019
26835P-AA-8	EDP FINANCE BV . . . 5.375% 11/02/12	F	07/28/2011	Various		14,503,125	15,000,000.00	14,966,850	14,985,598		3,834		3,834		14,989,432		(486,307)	(486,307)	594,684	11/02/2012
29268B-AA-9	ENEL FINANCE . . . 5.700% 01/15/13	F	07/07/2011	HONG KONG SHANGHAI BK		1,573,305	1,500,000.00	1,507,425	1,503,037		(735)		(735)		1,502,301		71,004	71,004	84,788	01/15/2013
368266-AF-9	GAZ CAPITAL (GAZPROM) . . . 6.510% 03/07/22	F	08/03/2011	HONG KONG SHANGHAI BK		5,525,000	5,000,000.00	5,000,000	5,000,000						5,000,000		525,000	525,000	299,279	03/07/2022
36828T-AA-8	GAZPROM INTL SA . . . 7.201% 02/01/20	F	08/03/2011	HONG KONG SHANGHAI BK		3,337,886	2,953,879.00	2,953,879	2,953,879						2,953,879		384,007	384,007	216,845	02/01/2020
36828T-AA-8	GAZPROM INTL SA . . . 7.201% 02/01/20	F	08/01/2011	Redemption 100.0000		814,189	814,189.00	814,189	814,189						814,189				44,076	02/01/2020
44841H-AC-7	HUTCHISON WHAMPOA INTL LTD	F	02/16/2011	Maturity		5,000,000	5,000,000.00	5,279,900	5,010,835		(10,835)		(10,835)		5,000,000				175,000	02/16/2011
639365-AB-1	NAVIOS MARITIME . . . 9.500% 12/15/14	F	01/13/2011	GLEACHER & CO SEC INC		1,121,684	1,067,000.00	1,106,143	1,103,989		(950)		(950)		1,103,039		18,645	18,645	9,573	12/15/2012
654902-AB-1	NOKIA . . . 5.375% 05/15/19	F	04/19/2011	Various		10,102,762	9,900,000.00	9,870,653	9,873,988		1,019		1,019		9,875,008		227,754	227,754	230,408	05/15/2019
(continues)																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
693309-AA-4	PE PAPER ESCROW . 12.000% 08/01/14		F 04/07/2011	BARCLAYS		254,650	220,000.00	209,209	211,545		484		484		212,029		42,621	42,621	18,407	08/01/2014
69335U-AG-9	PF EXPT REC MASTER TRUST		F 09/01/2011	Various		2,383,454	2,320,650.00	2,295,128	2,311,292		2,934		2,934		2,314,226		69,228	69,228	65,233	06/01/2013
69335U-AG-9	PF EXPT REC MASTER TRUST		F 06/01/2011	Various		548,550	548,550.00	542,517	546,338		2,212		2,212		548,550				7,725	06/01/2013
75405T-AA-7	RASGAS II . 5.298% 09/30/20		F 08/30/2011	UBS WARBURG		12,918,778	11,982,100.00	11,979,192	11,979,806		124		124		11,979,929		938,848	938,848	536,606	09/30/2020
75405T-AA-7	RASGAS II . 5.298% 09/30/20		F 09/30/2011	Various		755,100	755,100.00	755,288	755,132		(32)		(32)		755,100				23,221	09/30/2020
78572M-AC-9	SABMILLER PLC . 6.200% 07/01/11		F 07/01/2011	Maturity		5,400,000	5,400,000.00	5,580,662	5,422,419		(22,419)		(22,419)		5,400,000				334,800	07/01/2011
87203R-AA-0	BAE SYSTM ASSET TR . 6.664% 09/15/13		R 06/15/2011	Various		5,761,318	5,232,587.00	5,232,587	5,232,587						5,232,587		528,731	528,731	195,036	09/15/2013
87203R-AA-0	BAE SYSTM ASSET TR . 6.664% 09/15/13		R 05/17/2011	Various		223,303	223,303.00	223,303	223,303						223,303				2,228	09/15/2013
87203R-AC-6	BAE SYSTM ASSET TR . 7.156% 12/15/11		F 06/15/2011	Call . 101.4572		3,841,609	3,786,434.00	3,946,284	3,888,687		(48,208)		(48,208)		3,840,480		1,130	1,130	140,806	12/15/2011
87203R-AC-6	BAE SYSTM ASSET TR . 7.156% 12/15/11		F 05/17/2011	Redemption . 100.0000		1,793,891	1,793,891.00	1,872,374	1,839,660		(45,769)		(45,769)		1,793,891				32,669	12/15/2011
87927V-AS-7	TELECOM ITALIA CAPITAL		F 07/18/2011	Maturity		3,000,000	3,000,000.00	3,053,250	3,007,105		(7,105)		(7,105)		3,000,000				186,000	07/18/2011
92769V-AA-7	VIRGIN MEDIA FINANCE PLC		F 04/06/2011	CREDIT SUISSE FIRST BOSTON		92,543	81,000.00	81,506	81,431		(24)		(24)		81,407		11,136	11,136	5,045	08/15/2015
92857W-AM-2	VODAFONE GROUP PLC . 5.500% 06/15/11		F 06/15/2011	Maturity		5,000,000	5,000,000.00	5,082,350	5,008,915		(8,915)		(8,915)		5,000,000				137,500	06/15/2011
G3157#-AA-2	EUROPEAN METALS . 3.870% 12/17/19		R 12/17/2011	Redemption . 100.0000		833,333	833,333.00	833,333	833,333						833,333				32,250	12/17/2019
3899999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,670,132,423	1736010742	1,657,081,156	1,652,868,807	1,676,615	7,650,954	1,520,974	7,806,595		1,655,251,469		14,880,959	14,880,959	60,928,404	
Bonds - Hybrid Securities																				
055185-20-1	BAC CAPITAL TRUST IV		08/30/2011	BLOOMBERG TRADEBOOK		2,189,287	99,248.00	2,183,341	2,183,341						2,183,341		5,946	5,946	96,319	05/03/2033
48123C-AA-2	JPMORGAN CHASE CAPT XXX 6.55% 09/29/2036		09/20/2011	JP MORGAN SEC FIXED INC		2,970,000	3,000,000.00	3,038,630	3,038,630						3,038,630		(68,630)	(68,630)	193,225	09/29/2036
63540T-20-0	NATL CITY CAP TR II		11/15/2011	Call . 25.0000		3,000,000	120,000.00	2,176,800	2,176,800						2,176,800		823,200	823,200	198,750	11/15/2066
90262W-AA-1	UBS PFD FUNDING TR II . 7.247% 06/26/11		02/15/2011	Various		15,150,000	15,000,000.00	15,821,250	15,821,250						15,821,250		(671,250)	(671,250)	157,018	06/26/2011
903301-20-8	USB CAPITAL VII		09/08/2011	Call . 25.0000		1,289,800	51,592.00	1,172,697	1,172,697						1,172,697		117,103	117,103	61,673	08/15/2035
94986E-AA-8	WELLS FARGO CAPITAL XIII 7.7% 03/26/2013		10/03/2011	Call . 100.0000		9,000,000	9,000,000.00	9,000,000	9,000,000						9,000,000				708,400	03/26/2013
05565A-AB-9	BNP PARIBAS . 7.195% 06/25/37		F 08/22/2011	MORGAN STANLEY FIXED INC		2,430,000	3,000,000.00	2,910,210	2,910,210						2,910,210		(480,210)	(480,210)	143,900	06/25/2037
06738C-AF-6	BARCLAYS BK . 7.375% 12/15/11		F 12/15/2011	Various		5,430,000	5,430,000.00	5,668,327	5,668,327						5,668,327		(238,327)	(238,327)	400,463	12/15/2011
236363-AA-5	DANSKE BANK A/S . 5.914% 06/16/14		F 04/26/2011	Various		6,330,000	6,500,000.00	6,850,070	6,850,070						6,850,070		(520,070)	(520,070)	134,626	06/16/2014
4899999	- Subtotal - Bonds - Hybrid Securities					47,789,087	42,200,840.00	48,821,325	48,821,325						48,821,325		(1,032,238)	(1,032,238)	2,094,374	
8399997	- Subtotal - Bonds - Part 4					2,053,112,122	2110649236	2,042,239,536	2,037,238,673	1,676,615	6,020,174	1,520,974	6,175,815		2,037,990,562		15,121,566	15,121,566	68,418,131	
8399998	- Summary Item from Part 5 for Bonds					483,489,781	481,860,291.10	480,884,450			(356,553)		(356,553)		480,527,892		2,961,886	2,961,886	6,759,627	
8399999	- Subtotal - Bonds					2,536,601,903	2592509527.1	2,523,123,986	2,037,238,673	1,676,615	5,663,621	1,520,974	5,819,262		2,518,518,454		18,083,452	18,083,452	75,177,758	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
36186R-20-9	GMAC Preferred Blocker INC		01/20/2011	CREDIT SUISSE FIRST BOSTON	671.000	630,728		416,020	416,020						416,020		214,708	214,708		
8499999	- Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					630,728		416,020	416,020						416,020		214,708	214,708		
8999997	- Subtotal - Preferred Stocks - Part 4					630,728		416,020	416,020						416,020		214,708	214,708		
8999999	- Subtotal - Preferred Stocks					630,728		416,020	416,020						416,020		214,708	214,708		
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
31428X-10-6	FEDEX CORP		01/06/2011	BNY CONVERG-SOFT	31,304.000	2,930,831		2,447,973	2,911,585	(463,612)			(463,612)		2,447,973		482,858	482,858		
372917-10-4	GENZYME CORP		02/25/2011	BNY CONVERG-SOFT	9,632.000	725,193		499,513	685,798	(186,286)			(186,286)		499,513		225,680	225,680		
88732J-20-7	TIME WARNER CABLE INC		05/05/2011	Various	178,420.000	12,482,317		7,479,366	11,781,073	(4,301,706)			(4,301,706)		7,479,366		5,002,950	5,002,950	32,255	
9099999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					16,138,341		10,426,852	15,378,456	(4,951,604)			(4,951,604)		10,426,852		5,711,488	5,711,488	32,255	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description	3 F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. /A. C. V. (11+12-13)	Total Foreign Exchange Change in B. /A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Common Stocks - Parent, Subsidiaries, and Affiliates																				
44951#-10-3	IFS FINANCIAL SERVICES		09/28/2011	Capital Distribution		6,000,000		6,000,000	6,000,000						6,000,000					
89155@-10-4	TOUCHSTONE SECURITIES INC		11/30/2011	IFS FINANCIAL SERVICES	1,000,000	7,701,396		77,962,145	8,101,959	(9,400,563)			(9,400,563)		7,701,396					
9199999 - Subtotal - Common Stocks - Parent, Subsidiaries, and Affiliates						13,701,396		83,962,145	14,101,959	(9,400,563)			(9,400,563)		13,701,396					
9799997 - Subtotal - Common Stocks - Part 4						29,839,737		94,388,997	29,480,415	(14,352,167)			(14,352,167)		24,128,248		5,711,488	5,711,488	32,255	
9799998 - Summary Item from Part 5 for Common Stocks						9,000,000		9,000,000							9,000,000					
9799999 - Subtotal - Common Stocks						38,839,737		103,388,997	29,480,415	(14,352,167)			(14,352,167)		33,128,248		5,711,488	5,711,488	32,255	
9899999 - Subtotal - Preferred and Common Stocks						39,470,465		103,805,017	29,896,435	(14,352,167)			(14,352,167)		33,544,268		5,926,196	5,926,196	32,255	
9999999 - TOTALS						2,576,072,368		2,626,929,003	2,067,135,108	(12,675,552)	5,663,621	1,520,974	(8,532,905)		2,552,062,722		24,009,648	24,009,648	75,210,013	

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
31359M-V6-7	FNMA . . . 6.125% 08/17/26		07/22/2011	HONG KONG SHANGHAI BK	08/17/2011	Call	100.0000	400,000.000	401,392	400,000			(1,392)	(1,392)					12,250	10,753
36297E-Z5-7	G2 POOL # 710064 . . . 4.650% 03/01/61		03/09/2011	RBS GREENWICH CAPITAL	11/01/2011	Paydown		220,397.480	230,281	220,397			(9,883)	(9,883)					6,817	484
36297E-Z5-7	G2 POOL # 710064 . . . 4.650% 03/01/61		09/01/2011	Interest Capitalization	11/01/2011	Paydown		4,033.420	4,033	4,033									75	
36297E-ZY-4	G2 #710059 . . . 4.500% 11/20/60		03/03/2011	BANK of AMERICA SEC	11/01/2011	Paydown		554,891.850	568,598	554,892			(13,706)	(13,706)					7,932	486
36297E-ZY-4	G2 #710059 . . . 4.500% 11/20/60		10/01/2011	Interest Capitalization	11/01/2011	Paydown		675.920	676	676									4	
690353-NR-4	OPIC VRDN . . . 0.180% 05/15/21		04/12/2011	MERRILL LYNCH-NY-FX INC	05/16/2011	Call	100.0000	7,920,000.000	7,920,000	7,920,000									9,921	8,167
690353-RV-1	OPIC US AGENCY Floating Rate MTN		08/02/2011	MELLON CAPITAL MKT	09/29/2011	MELLON CAPITAL MKT		61,000,000.000	61,000,000	61,000,000									22,432	13,296
690353-SU-2	OPIC AgencyVAR . . . 0.090% 06/15/17		06/09/2011	MELLON CAPITAL MKT	07/08/2011	MELLON CAPITAL MKT		30,000,000.000	30,000,000	30,000,000									17,899	14,775
690353-TF-4	OPIC VRDN . . . 0.090% 06/15/17		04/12/2011	MELLON CAPITAL MKT	05/31/2011	MELLON CAPITAL MKT		10,000,000.000	10,000,000	10,000,000									2,701	
0599999	Subtotal - Bonds - U.S. Governments							110,099,998.670	110,124,980	110,099,998			(24,981)	(24,981)					80,031	47,961
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
01F03\$-45-4	FNMA DOLLAR ROLL . . . 3.000% 05/01/26		04/14/2011	BANK of AMERICA SEC	05/13/2011	BANK of AMERICA SEC		4,948,895.000	4,788,906	4,788,906									38,303	6,599
01F03\$-46-2	FNMA DOLLAR ROLL . . . 3.000% 06/01/26		05/13/2011	BANK of AMERICA SEC	06/14/2011	BANK of AMERICA SEC		4,948,895.000	4,788,906	4,788,906									24,744	6,186
01F03\$-47-0	FNMA DOLLAR ROLL . . . 3.000% 07/01/26		06/14/2011	BANK of AMERICA SEC	07/15/2011	BANK of AMERICA SEC		4,948,895.000	4,788,906	4,788,906									26,755	7,423
01F03\$-48-8	FNMA DOLLAR ROLL . . . 3.000% 07/01/26		07/15/2011	BANK of AMERICA SEC	08/11/2011	BANK of AMERICA SEC		4,948,895.000	4,788,906	4,788,906									26,871	6,186
01F03\$-49-6	FNMA DOLLAR ROLL . . . 3.000% 09/01/26		08/11/2011	BANK of AMERICA SEC	09/15/2011	BANK of AMERICA SEC		4,948,895.000	4,788,906	4,788,906									31,394	7,423
01F03\$-4A-3	FNMA DOLLAR ROLL . . . 3.000% 10/01/26		09/15/2011	BANK of AMERICA SEC	10/14/2011	BANK of AMERICA SEC		4,948,895.000	4,788,906	4,788,906									28,082	7,011
01F03\$-4B-1	FNMA DOLLAR ROLL . . . 3.000% 10/01/26		10/14/2011	BANK of AMERICA SEC	11/15/2011	BANK of AMERICA SEC		4,948,895.000	4,788,906	4,788,906									21,291	6,599
01F03\$-4C-9	FNMA TBA . . . 3.000% 12/01/26		11/15/2011	BANK of AMERICA SEC	11/15/2011	BANK of AMERICA SEC		4,948,895.000	4,788,906	4,788,906									5,774	5,774
03444P-AC-6	ANDREW W MELLON FNDTN NY VRDN		05/10/2011	MORGAN STANLEY FIXED INC	06/08/2011	MORGAN STANLEY FIXED INC		18,500,000.000	18,500,000	18,500,000									2,894	729
047059-AS-9	ATHENS-CLARKE CO GA Var Rate Note		03/16/2011	MERRILL LYNCH-NY-FX INC	08/09/2011	MERRILL LYNCH-NY-FX INC		7,320,000.000	7,320,000	7,320,000									5,551	702
047059-AS-9	ATHENS-CLARKE CO GA Var Rate Note		03/16/2011	MERRILL LYNCH-NY-FX INC	07/08/2011	Call	100.0000	600,000.000	600,000	600,000									371	58
095242-CH-4	Blue Ash VRDN . . . 0.090% 06/01/31		04/12/2011	PNC CAPITAL MARKETS	12/08/2011	PNC CAPITAL MARKETS		8,820,000.000	8,820,000	8,820,000									10,038	628
101336-AA-3	Botsford Gen Hosp MI Rev VRDN-		02/03/2011	PIPER JAFFRAY	02/16/2011	PIPER JAFFRAY		100,000.000	100,000	100,000									11	1
12355R-AA-4	BUTLER VRDN . . . 0.140% 09/01/37		03/08/2011	J P MORGAN SEC FIXED INC	03/10/2011	J P MORGAN SEC FIXED INC		10,105,000.000	10,105,000	10,105,000									1,055	501
130536-PR-0	CA PCR WST MGMT POLLUTION		08/01/2011	MERRILL LYNCH-NY-FX INC	11/01/2011	Redemption	100.0000	6,000,000.000	6,000,000	6,000,000									23,515	
162296-AC-1	CHATOM ALA INDL DEV BRD Rev UTILITIES		01/26/2011	BARCLAYS	08/01/2011	Redemption	100.0000	3,200,000.000	3,200,000	3,200,000									19,200	
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN		11/10/2011	BARCLAYS	11/15/2011	Call	100.0000	100,000.000	100,000	100,000										
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN		11/10/2011	BARCLAYS	11/15/2011	Redemption	100.0000	10,900,000.000	10,900,000	10,900,000										
3128P7-QA-4	FGLMC C91349 . . . 4.500% 12/01/30		01/07/2011	Various	12/01/2011	Various		1,067,987.150	1,111,374	1,067,987			(43,387)	(43,387)					28,505	1,602
3128PR-P8-6	FGLMC POOL # J12247 . . . 4.500% 05/01/2		10/17/2011	NOMURA SECURITIES INTERNATIONA	12/01/2011	Paydown		123,642.760	131,061	123,643			(7,419)	(7,419)					464	247
3128PR-RN-1	FGLMC POOL # J12293 . . . 4.500% 05/01/2		10/17/2011	BARCLAYS	12/01/2011	Paydown		66,216.680	70,210	66,217			(3,994)	(3,994)					248	132
3128PR-V8-9	FGLMC # J12439 . . . 4.500% 06/01/25		10/31/2011	BARCLAYS	12/01/2011	Paydown		185,332.060	197,031	185,332			(11,699)	(11,699)					695	371
3128PR-YD-5	FGLMC # J12508 . . . 4.500% 07/01/25		10/31/2011	BARCLAYS	12/01/2011	Paydown		178,093.850	189,336	178,094			(11,242)	(11,242)					668	356
3128PT-6X-8	FGLMC #J14486 . . . 3.000% 02/01/26		03/03/2011	Various	12/01/2011	Various		1,504,466.200	1,456,041	1,504,466			48,425	48,425					21,590	1,881
31300L-CF-0	FHARM 848170 . . . 2.799% 12/01/39		06/16/2011	STEPHENS INC.	12/01/2011	Paydown		33,568.190	34,995	33,568			(1,427)	(1,427)					223	76
31381P-UL-0	FNMA # 466887 . . . 3.060% 12/01/17		05/19/2011	AMHERST SECURITIES GROUP	12/01/2011	Paydown		92,376.600	92,478	92,377			(101)	(101)					972	181
3138EG-OR-8	FNMA POOL # AL0463 . . . 3.000% 07/01/26		07/21/2011	CREDIT SUISSE FIRST BOSTON	12/01/2011	Paydown		379,878.160	380,160	379,878			(282)	(282)					2,675	475
31393B-3E-3	FNR 2003-51 PH . . . 5.500% 10/25/31		08/03/2011	KEY BANC-MCDONALD	12/01/2011	Paydown		120,866.920	123,398	120,867			(2,531)	(2,531)					1,468	129
31397Q-T2-4	FNR 2010-157 NA . . . 3.500% 03/25/37		01/10/2011	JEFFERIES & CO I	12/01/2011	Paydown		213,773.670	216,913	213,774			(3,140)	(3,140)					3,773	249
31419C-LA-9	FNMA #AE2120 . . . 3.000% 02/01/26		03/03/2011	J P MORGAN SEC FIXED INC	04/14/2011	BANK of AMERICA SEC		4,948,895.400	4,788,056	4,788,906			850	850					19,383	6,186
31419C-LA-9	FNMA #AE2120 . . . 3.000% 02/01/26		03/03/2011	J P MORGAN SEC FIXED INC	04/01/2011	Paydown		25,918.850	25,076	25,919			842	842					65	32
38377T-VE-8	GNR 2011-21 PV . . . 4.500% 08/20/26		01/24/2011	Various	12/01/2011	Various		286,043.850	298,335	286,044			(12,291)	(12,291)					5,933	965
54243R-AB-0	LONG BEACH CA REV Var Rate Note		02/03/2011	EJ DELAROSA	12/08/2011	EJ DELAROSA		8,800,000.000	8,800,000	8,800,000									16,717	145
54243R-AB-0	LONG BEACH CA REV Var Rate Note		02/03/2011	EJ DELAROSA	11/01/2011	Redemption	100.0000	200,000.000	200,000	200,000									339	3
59333N-JB-0	Miami VRDN . . . 0.070% 04/01/43	E	05/27/2011	BARCLAYS	12/08/2011	TD SECURITIES		9,000,000.000	9,000,000	9,000,000									5,627	984
59447P-CJ-8	MICHIGAN FIN AUTH VRDN		05/04/2011	BMO CAPITAL MARKETS	05/06/2011	BMO CAPITAL MARKETS		11,000,000.000	11,000,000	11,000,000									303	153

(continues)

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A. C.V. (12+13-14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																				
594698-JT-0	MICHIGAN STATE VRDN . . 0.120% 01/01/2 . . .		05/12/2011	ROBERT W. BAIRD	12/08/2011	ROBERT W. BAIRD	9,500,000.000	9,500,000	9,500,000	9,500,000									9,893	778
60528A-AS-3	MSBUSFIN VRDN . . 0.030% 12/01/30 . . .		07/29/2011	MERRILL LYNCH-NY-FX INC	08/01/2011	MERRILL LYNCH-NY-FX INC	5,000,000.000	5,000,000	5,000,000	5,000,000									199	112
60636B-BE-0	MO DEV FIN VRDN . . 0.130% 08/01/38 . . .		05/31/2011	STERN	12/08/2011	STERN	3,245,000.000	3,245,000	3,245,000	3,245,000									3,319	599
60636B-BE-0	MO DEV FIN VRDN . . 0.130% 08/01/38 . . .		05/31/2011	STERN	08/01/2011	Redemption	100.0000	250,000.000	250,000	250,000									99	46
677660-SX-1	OH ST WTR DEV AUTH . . 0.080% 05/15/19 . . .		04/27/2011	MORGAN STANLEY FIXED INC	05/02/2011	MORGAN STANLEY FIXED INC	6,800,000.000	6,800,000	6,800,000	6,800,000									822	351
957366-CL-9	WESTCHESTER VRDN . . 0.170% 11/01/34 . . .		12/08/2011	MORGAN STANLEY FIXED INC	12/08/2011	MORGAN STANLEY FIXED INC	8,640,000.000	8,640,000	8,640,000	8,640,000									563	282
986476-AX-7	York . . 1.000% 09/15/24		02/25/2011	MERRILL LYNCH-NY-FX INC	09/01/2011	Redemption	100.0000	1,000,000.000	1,000,000	1,000,000									5,000	
3199999 - Subtotal - Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								177,898,220.340	176,505,712	176,458,320		(47,396)		(47,396)					395,392	72,155
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00184A-AF-2	TIME WARNER INC . . 6.875% 05/01/12 . . .		05/17/2011	CORTVIEW CAPITAL SECURITIES LL	11/08/2011	FIRST TENNESSEE	200,000.000	211,340	205,652	205,565		(5,775)		(5,775)			87	87	7,372	726
00206R-AZ-5	AT&T INC . . 3.875% 08/15/21		08/15/2011	BARCLAYS	08/16/2011	GOLDMAN SACHS	2,000,000.000	1,994,100	2,034,360	1,994,099		(1)		(1)			40,261	40,261	215	
014477-AL-7	ALERIS INTL INC . . 7.625% 02/15/18 . . .		02/25/2011	Various	10/14/2011	Tax Free Exchange	6,663,000.000	6,723,018	6,717,370	6,717,370		(5,647)		(5,647)					345,759	6,890
02580E-CG-6	AMER EXPRESS BANK FSB . . 5.550% 10/17/ . . .		01/25/2011	FTN FINANCIAL SECURITIES	06/08/2011	BARCLAYS	225,000.000	239,942	238,543	236,718		(3,224)		(3,224)			1,825	1,825	8,186	3,503
02666Q-F3-2	AMERICAN HONDA FINANCE		12/01/2011	CORTVIEW CAPITAL SECURITIES LL	12/09/2011	CORTVIEW CAPITAL SECURITIES LL	200,000.000	202,982	203,484	202,931		(51)		(51)			553	553	1,135	1,029
030613-AD-5	AMCAR 2007-AX A4 . . 0.316% 10/06/13 . . .		07/27/2011	BARCLAYS	12/06/2011	Paydown	94,498.090	94,099	94,498	94,498		399		399					58	15
030616-AF-3	APART 2007-2M A4A . . 5.350% 03/08/16 . . .		06/23/2011	JEFFERIES & CO 1	12/08/2011	Paydown	71,975.740	73,955	71,976	71,976		(1,979)		(1,979)					1,094	214
03523T-BD-9	ANHEUSER-BUSCH . . 7.200% 01/15/14 . . .		03/15/2011	Tax Free Exchange	06/20/2011	Call	114.4740	5,000,000.000	4,998,412	5,723,700	4,998,179		(233)		(233)		725,521	725,521	155,000	60,000
03840P-AC-6	AQUILA INC . . 11.875% 07/01/12		08/18/2011	SUNTRUST	11/29/2011	CORTVIEW CAPITAL SECURITIES LL	200,000.000	217,364	211,764	211,809		(5,555)		(5,555)			(45)	(45)	9,962	3,431
03852U-AA-4	ARAMARK HOLDINGS CORP . . 8.625% 05/01/ . . .		06/22/2011	Various	10/27/2011	BARCLAYS	4,863,000.000	4,883,945	5,093,993	4,881,752		(2,193)		(2,193)			212,241	212,241	224,863	40,095
049560-AB-1	ATMOS ENERGY . . 7.375% 05/15/11 . . .		02/22/2011	CORTVIEW CAPITAL SECURITIES LL	05/15/2011	Maturity	300,000.000	304,458	300,000	300,000		(4,458)		(4,458)					11,063	6,146
055360-AG-6	BCRR 2010-LEAF 4A . . 4.230% 04/22/36 . . .		01/13/2011	BARCLAYS	04/22/2011	Paydown	300,000.000	301,969	300,000	300,000		(1,969)		(1,969)					3,173	952
05947U-LX-4	BACM 2003-2 A3 . . 4.873% 03/11/41 . . .		08/10/2011	J P MORGAN SEC FIXED INC	12/01/2011	Paydown	216,384.890	219,766	216,385	216,385		(3,381)		(3,381)					2,608	410
05948K-XR-5	BOAA 2005-2 1CB2 . . 5.500% 03/25/35 . . .		11/21/2011	RBS GREENWICH CAPITAL	12/01/2011	Paydown	36,671.080	30,070	36,671	36,671		6,601		6,601					168	134
05950E-AB-4	BACM 2006-2 A2 . . 5.713% 05/10/45 . . .		09/06/2011	J P MORGAN SEC FIXED INC	10/01/2011	Paydown	2,805.080	2,815	2,805	2,805		(10)		(10)					13	4
06406H-BE-8	BANK OF NEW YORK . . 4.950% 11/01/12 . . .		03/09/2011	CORTVIEW CAPITAL SECURITIES LL	04/26/2011	US BANCORP	200,000.000	212,780	212,400	211,810		(970)		(970)			590	590	4,895	3,658
06423R-BN-5	BOIT 2004-A5 A5 . . 0.415% 03/15/14 . . .		01/28/2011	Southwest Securities, Inc.	07/15/2011	Paydown	1,745,000.000	1,744,864	1,745,000	1,745,000		136		136					3,109	284
066365-DC-8	BANKERS TRUST NEW YORK CORP		03/09/2011	CREDIT SUISSE FIRST BOSTON	10/15/2011	Maturity	1,000,000.000	1,037,310	1,000,000	1,000,000		(37,310)		(37,310)					72,500	30,007
06985P-AB-6	BASIC ENERGY SERVICES . . 7.125% 04/15/ . . .		02/04/2011	BANK of AMERICA SEC	06/08/2011	BANK of AMERICA SEC	336,000.000	338,520	342,720	338,379		(141)		(141)			4,341	4,341	15,827	7,581
06985P-AG-5	BASIC ENERGY SERVICES . . 7.750% 02/15/ . . .		06/08/2011	BANK of AMERICA SEC	11/15/2011	Tax Free Exchange	2,992,000.000	3,015,560	3,014,063	3,014,063		(1,497)		(1,497)					173,910	59,849
07383F-FP-8	BSCMS 2001-TOP2 A2 . . 6.480% 02/15/35 . . .		01/27/2011	UBS WARBURG	06/01/2011	Paydown	323,136.400	323,843	323,136	323,136		(707)		(707)					3,505	
07383F-MN-5	BSCMS 2002-PBW1 A2 . . 4.720% 11/11/35 . . .		07/12/2011	J P MORGAN SEC FIXED INC	12/01/2011	Paydown	59,990.220	61,490	59,990	59,990		(1,500)		(1,500)					858	110
07388V-AB-4	BSCMS 2007-T26 A2 . . 5.330% 01/12/45 . . .		07/12/2011	J P MORGAN SEC FIXED INC	12/01/2011	Paydown	169,999.420	172,443	169,999	169,999		(2,444)		(2,444)					3,068	352
095550-AA-7	BLUE HEN HOTEL VRDN . . 0.330% 09/01/2 . . .		05/23/2011	PNC CAPITAL MARKETS	06/01/2011	PNC CAPITAL MARKETS	5,500,000.000	5,500,000	5,500,000	5,500,000									2,251	1,573
095699-AA-2	DEL MONTE FOODS (Blue Merger)		03/08/2011	Various	12/16/2011	Tax Free Exchange	7,928,000.000	8,049,770	8,031,761	8,031,761		(18,009)		(18,009)					503,758	8,453
1248ME-AG-4	CBASS 2007-CB4 AZD . . 5.863% 04/25/37 . . .		08/16/2011	AMHERST SECURITIES GROUP	12/01/2011	Paydown	33,581.490	27,537	33,581	33,581				(311)					298	98
126010-AA-5	CMW VRDN . . 0.320% 06/01/20		04/19/2011	MELLON CAPITAL MKT	05/31/2011	MELLON CAPITAL MKT	1,625,000.000	1,625,000	1,625,000	1,625,000				6,045					1,547	481
126010-AA-5	CMW VRDN . . 0.320% 06/01/20		04/19/2011	MELLON CAPITAL MKT	06/01/2011	Redemption	100.0000	55,000.000	55,000	55,000									52	16
126193-AB-7	CPS 2010-A A . . 2.890% 03/15/16		05/13/2011	CITIGROUP GLOBAL MKTS	12/15/2011	Paydown	99,610.050	99,921	99,610	99,610					(513)				947	24
12623D-AC-7	COMM 2011-FL1 B . . 3.213% 02/17/13 . . .		10/07/2011	DEUTSCHE BANK	12/17/2011	Paydown	15,922	16,435	16,435	16,435				513					74	
12669E-ZF-6	CWHL 2003-34 A5 . . 4.500% 09/25/33 . . .		05/19/2011	RBS GREENWICH CAPITAL	12/01/2011	Paydown	103,232.630	104,136	103,233	103,233				(903)					1,514	297
134429-AW-9	CAMPBELL SOUP CO . . 4.250% 04/15/21 . . .		03/31/2011	UBS WARBURG	08/17/2011	BARCLAYS	11,000,000.000	10,943,900	11,568,700	10,945,159		1,259		1,259			623,541	623,541	177,910	
13959R-AA-2	CAPELLA HEALTHCARE . . 9.250% 07/01/17 . . .		05/02/2011	BANK of AMERICA SEC	11/02/2011	Tax Free Exchange	340,000.000	367,350	367,350	367,350		(2,400)		(2,400)					26,296	10,833
14149Y-AP-3	CARDINAL HEALTH INC . . 5.650% 06/15/11 . . .		03/08/2011	SUSQUEHANNA	06/06/2011	BARCLAYS	321,000.000	338,196	336,352	334,891		(3,305)		(3,305)			1,461	1,461	8,766	4,333
171203-AC-6	CFAST 2009-A A3 . . 2.820% 01/15/16 . . .		03/02/2011	WELLS FARGO	12/15/2011	Paydown	119,432.290	121,177	119,432	119,432		(1,745)		(1,745)					1,501	206
17309X-AH-2	CGCMT 2006-FL2 E . . 0.525% 08/15/21 . . .		05/05/2011	JEFFERIES & CO 1	09/15/2011	Paydown	301,847.390	299,961	301,847	301,847				1,887					504	96
20047A-AC-4	COMM 2004-LB2A A3 . . 4.221% 03/10/39 . . .		05/03/2011	DEUTSCHE BANK	12/01/2011	Paydown	399,698.450	403,571	399,698	399,698		(3,872)		(3,872)					15,690	234
(continues)																				

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
201730-AC-2	CMAT 1999-C1 A3 . . . 6.640% 01/17/32 . . .		03/08/2011	CREDIT SUISSE FIRST BOSTON	09/11/2011	Paydown	220,088.150	221,343	220,088	220,088		(1,255)		(1,255)					4,810	
201730-AD-0	CMAT 1999-C1 A4 . . . 6.975% 01/17/32 . . .		11/29/2011	KGS-ALPHA CAPITAL MARKETS	12/11/2011	Paydown	8,629.260	8,916	8,629	8,629		(287)		(287)					50	35
21871D-AA-1	CORELOGIC INC . . . 7.250% 06/01/21 . . .		05/13/2011	J P MORGAN SEC HI-YIELD	11/03/2011	J P MORGAN SEC HI-YIELD	1,835,000.000	1,844,619	1,798,300	1,844,130		(489)		(489)			(45,830)	(45,830)	62,084	
22540A-JR-0	CSFB 1998-C2 D . . . 7.130% 11/15/30 . . .		01/19/2011	CITADEL SECURITIES LLC	12/11/2011	Paydown	70,654.770	72,774	70,655	70,655		(2,120)		(2,120)					2,537	182
22540V-LT-7	CSFB 2001-CK6 B . . . 6.582% 08/15/36 . . .		02/09/2011	GLEACHER & CO SEC INC	11/01/2011	Paydown	268,000.000	275,203	268,000	268,000		(7,203)		(7,203)					13,166	637
22545D-AB-3	CSMC 2006-C3 A2 . . . 5.815% 06/15/38 . . .		06/23/2011	BANK of AMERICA SEC	12/01/2011	Paydown	176,002.240	176,202	176,002	176,002		(199)		(199)					3,669	823
22545Y-AB-7	CSMC 2007-C2 A2 . . . 5.448% 01/15/49 . . .		11/03/2011	J P MORGAN SEC FIXED INC	12/01/2011	Paydown	908.890	912	909	909		(3)		(3)					4	1
22546B-AC-4	CSMC 2007-C5 A2 . . . 5.589% 09/15/40 . . .		06/28/2011	DEUTSCHE BANK	12/01/2011	Paydown	21,156.390	21,727	21,156	21,156		(570)		(570)					318	
225470-F6-5	CSMC 2006-C1 AAB . . . 5.419% 02/15/39 . . .		02/10/2011	J P MORGAN SEC FIXED INC	12/01/2011	Paydown	630,402.330	669,261	630,402	630,402		(38,858)		(38,858)					16,039	1,358
225470-PW-7	CSMC 2005-C6 A2FL . . . 0.410% 12/15/40 . . .		04/18/2011	DEUTSCHE BANK	06/15/2011	Paydown	535,389.350	524,682	535,389	535,389		10,708		10,708					308	31
233050-AN-3	DBUBS 2011-LC1A A1 . . . 3.742% 06/01/17 . . .		02/08/2011	DEUTSCHE BANK	12/01/2011	Paydown	346,944.630	350,403	346,945	346,945		(3,459)		(3,459)					5,864	866
23322B-KJ-6	DLJCM 2000-CF1 B1 . . . 8.490% 06/10/33 . . .		10/04/2011	RBS GREENWICH CAPITAL	12/01/2011	Paydown	1,904.720	1,918	1,905	1,905		(13)		(13)					21	3
25459H-AD-7	DIRECTV HLDS/FN . . . 6.375% 06/15/15 . . .		05/17/2011	MORGAN STANLEY FIXED INC	06/15/2011	Call 102.1250	6,450,000.000	6,613,185	6,587,063	6,587,063		(26,123)		(26,123)					205,594	177,039
28932M-AG-0	ELM RD GENERATING STAT		01/12/2011	J P MORGAN SEC FIXED INC	07/22/2011	Redemption 100.0000	13,170.730	13,171	13,171	13,171									308	
29379V-AH-6	ENTERPRISE PRODUCTS OPER		08/31/2011	MORGAN STANLEY FIXED INC	12/16/2011	CORTVIEW CAPITAL SECURITIES LL	500,000.000	515,000	505,110	505,093		(9,907)		(9,907)			17	17	13,344	2,224
302051-AP-2	EXIDE TECHNOLOGIES . . . 8.625% 02/01/18 . . .		07/21/2011	Various	09/19/2011	Tax Free Exchange	3,056,000.000	3,147,680	3,145,282	3,145,282		(2,398)		(2,398)					171,327	132,522
30225X-AB-9	EXTERRAN HOLDINGS INC . . . 7.250% 12/01 . . .		04/18/2011	BANK of AMERICA SEC	12/09/2011	Tax Free Exchange	3,545,000.000	3,653,473	3,642,960	3,642,960		(10,513)		(10,513)					268,435	95,888
302570-AV-8	FPL GROUP CAPITAL INC . . . 5.625% 09/01 . . .		08/22/2011	Various	09/01/2011	Maturity	3,722,000.000	3,730,831	3,722,000	3,722,000		(8,831)		(8,831)					104,681	95,031
32051G-SD-8	FHASI 2005-FA5 3A1 . . . 5.500% 08/25/35 . . .		09/08/2011	RBS GREENWICH CAPITAL	12/01/2011	Paydown	27,547.410	23,002	27,547	27,547		4,545		4,545					233	51
33736X-BD-0	FUNBC 2000-C2 F . . . 8.270% 10/15/32 . . .		10/04/2011	RBS GREENWICH CAPITAL	12/21/2011	J P MORGAN SEC FIXED INC	334,817.780	337,015	335,446	334,818		(2,197)		(2,197)			628	628	6,095	446
33736X-BD-0	FUNBC 2000-C2 F . . . 8.270% 10/15/32 . . .		10/04/2011	RBS GREENWICH CAPITAL	12/01/2011	Paydown	38,988.590	39,244	38,989	38,989		(256)		(256)					508	52
34528W-AJ-0	FORDO 2007-B B . . . 5.690% 11/15/12 . . .		03/24/2011	Southwest Securities, Inc.	12/15/2011	Paydown	124,127.640	128,647	124,128	124,128		(4,519)		(4,519)					5,112	275
361849-J6-0	GMACC 2004-C3 A3 . . . 4.207% 12/10/41 . . .		03/08/2011	CREDIT SUISSE FIRST BOSTON	05/01/2011	Paydown	397,631.180	398,501	397,631	397,631		(870)		(870)					1,415	465
363884-AA-5	GALLOWAY VRDN . . . 0.350% 07/01/17 . . .		04/19/2011	MELLON CAPITAL MKT	05/31/2011	MELLON CAPITAL MKT	2,700,000.000	2,700,000	2,700,000	2,700,000									2,392	733
369604-AY-9	GENERAL ELECTRIC CO . . . 5.000% 02/01/1 . . .		01/11/2011	SUSQUEHANNA	03/02/2011	US BANCORP	210,000.000	224,660	224,948	223,619		(1,041)		(1,041)			1,328	1,328	6,300	4,754
36962G-3K-8	GEN ELEC CAP CORP . . . 5.250% 10/19/12 . . .		08/24/2011	DA DAVIDSON	08/24/2011	FIRST TENNESSEE	150,000.000	156,900	157,050	156,900							150	150	2,844	2,844
36962G-G5-7	GEN ELEC CAP CORP . . . 4.375% 03/03/12 . . .		01/06/2011	FTN FINANCIAL SECURITIES	01/07/2011	CORTVIEW CAPITAL SECURITIES LL	350,000.000	363,447	363,685	363,415		(32)		(32)			270	270	5,487	5,444
36966R-2E-5	GENERAL ELECTRIC CAP CORP		07/25/2011	INCAPITAL LLC	08/24/2011	PIPER JAFFRAY	375,000.000	391,430	390,173	389,081		(2,349)		(2,349)			1,092	1,092	8,115	4,918
373298-CH-9	GEORGIA PACIFIC . . . 7.125% 01/15/17 . . .		12/01/2011	HONG KONG SHANGHAI BK	12/30/2011	Call 103.8320	300,000.000	312,450	311,496	311,366		(1,084)		(1,084)			130	130	9,797	8,372
386088-AB-4	DIAGEO PLC . . . 9.000% 08/15/11 . . .		06/07/2011	CORTVIEW CAPITAL SECURITIES LL	08/15/2011	Maturity	255,000.000	258,899	255,000	255,000		(3,899)		(3,899)					11,475	7,331
39153V-AQ-7	GALC 2009-1 A3 . . . 2.540% 03/15/13 . . .		06/28/2011	WELLS FARGO	12/15/2011	Paydown	164,827.780	166,360	164,828	164,828		(1,532)		(1,532)					1,200	186
396789-ER-6	GCCFC 2003-C2 A3 . . . 4.533% 01/05/36 . . .		04/29/2011	RAYMOND JAMES	12/01/2011	Paydown	64,355.270	65,944	64,355	64,355		(1,589)		(1,589)					974	24
398433-AE-2	GRIFFON CORPORATION . . . 7.125% 04/01/1 . . .		03/15/2011	DEUTSCHE BANK	08/15/2011	Tax Free Exchange	1,857,000.000	1,858,055	1,857,870	1,857,870		(185)		(185)					54,395	251
435765-AC-6	HOLLY ENERGY PARTNERS LP		03/10/2011	BANK of AMERICA SEC	06/10/2011	Tax Free Exchange	1,020,000.000	1,096,500	1,093,242	1,093,242		(3,258)		(3,258)					19,869	
466247-QX-4	JPMMT 2005-A3 11A1 . . . 4.471% 06/25/35 . . .		08/24/2011	AURIGA USA, LLC	12/01/2011	Paydown	55,253.750	55,875	55,254	55,254		(622)		(622)					473	192
46625H-HX-1	JP MORGAN CHASE & CO . . . 3.450% 03/01/1 . . .		02/17/2011	J P MORGAN SEC FIXED INC	10/25/2011	FTN FINANCIAL SECURITIES	5,000,000.000	4,989,700	5,047,900	4,990,853		1,153		1,153			57,047	57,047	116,917	
46625H-JC-5	JP MORGAN CHASE & CO . . . 4.350% 08/15/ . . .		08/03/2011	J P MORGAN SEC FIXED INC	09/19/2011	J P MORGAN SEC FIXED INC	3,000,000.000	2,998,050	3,094,410	2,997,942		(108)		(108)			96,468	96,468	15,225	
46625M-NN-5	JPMCC 2002-CIB5 A1 . . . 4.372% 10/12/37 . . .		01/21/2011	CITIGROUP GLOBAL MKTS	12/01/2011	Paydown	241,689.480	244,767	241,689	241,689		(3,078)		(3,078)					4,930	734
484168-AA-7	KANEB PIPE LINE OP PART		08/11/2011	WELLS FARGO	10/20/2011	CORTVIEW CAPITAL SECURITIES LL	250,000.000	257,780	254,900	254,778		(3,002)		(3,002)			122	122	3,767	54
487836-BE-7	KELLOGG CO . . . 3.250% 05/21/18 . . .		05/16/2011	MORGAN STANLEY FIXED INC	08/17/2011	Morgan Stanley	8,000,000.000	7,980,080	8,227,200	7,980,471		391		391			246,729	246,729	67,167	
491674-BD-8	KU ENERGY CORP . . . 3.250% 11/01/20 . . .		02/28/2011	Various	07/07/2011	Tax Free Exchange	13,625,000.000	12,755,998	12,781,436	12,781,436		25,439		25,439					284,138	131,253
491674-BF-3	KU ENERGY CORP . . . 5.125% 11/01/40 . . .		02/25/2011	RBS GREENWICH CAPITAL	07/07/2011	Tax Free Exchange	2,000,000.000	1,930,740	1,931,033	1,931,033		293		293					65,771	30,181
50177A-AB-5	LBCMT 2007-C3 A2 . . . 5.840% 06/15/12 . . .		08/25/2011	BANK of AMERICA SEC	12/11/2011	Paydown	4,433.660	4,506	4,434	4,434		(72)		(72)					65	14
52108H-3D-4	LBUBS 2005-C2 A2 . . . 4.821% 04/15/30 . . .		02/17/2011	RBS GREENWICH CAPITAL	07/11/2011	Paydown	223,417.790	223,976	223,418	223,418		(559)		(559)					4,120	359
52108H-PS-7	LBUBS 2004-C7 A4 . . . 4.395% 10/15/29 . . .		05/03/2011	DEUTSCHE BANK	12/11/2011	Paydown	173,805.410	175,625	173,805	173,805		(1,820)		(1,820)					3,438	530
52108M-AB-9	LBUBS 2005-C7 A2 . . . 5.103% 11/15/30 . . .		03/23/2011	NOMURA SECURITIES INTERNATIONAL	12/11/2011	Paydown	7,491.020	7,509	7,491	7,491		(18)		(18)					118	18
52108R-AB-8	LBUBS 2006 C4 . . . 5.868% 06/15/32 . . .		04/06/2011	DEUTSCHE BANK	06/11/2011	Paydown	240,937.310	242,217	240,937	240,937		(1,280)		(1,280)					1,260	
52989L-AE-8	LIBBEY GLASS INC . . . 10.000% 02/15/15 . . .		01/26/2011	Tax Free Exchange	03/25/2011	Call 103.0000	572,000.000	595,745	589,160	594,568		(1,177)		(1,177)			(5,408)	(5,408)	34,956	25,581
(continues)																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Western-Southern Life Assurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A. C.V. (12+13-14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
552078-BA-4	LYONDELL CHEMICAL . . . 8.000% 11/01/17 . .		10/20/2011	Tax Free Exchange	11/07/2011	TENDER OFFER	1,099,000.000	1,116,010	1,262,490	1,115,876		(134)		(134)			146,614	146,614	45,425	41,274
55259P-AB-2	M&I MARSHALL & ILSLEY BK		08/24/2011	STERN	09/01/2011	Maturity	250,000.000	250,115	250,000	250,000		(115)		(115)					7,969	7,703
55342U-AA-2	MPT OPER PARTNERS . . . 6.875% 05/01/21 . .		04/19/2011	J P MORGAN SEC HI-YIELD	11/17/2011	Tax Free Exchange	3,873,000.000	3,892,500	3,891,401	3,891,401		(1,099)		(1,099)					148,667	
56280P-AF-4	Manhattan Christian College Vrdn		04/20/2011	KEY BANC-MCDONALD	05/31/2011	KEY BANC-MCDONALD	3,000,000.000	3,000,000	3,000,000	3,000,000									1,442	
585055-AV-8	MEDTRONIC INC . . . 4.125% 03/15/21 . .		03/10/2011	BANK OF AMERICA SEC	09/21/2011	Morgan Stanley	13,000,000.000	12,929,410	13,816,400	12,932,295		2,885		2,885			884,105	884,105	284,510	
59157B-AC-6	METLIFE INSTITUTIONAL FD		01/05/2011	UBS WARBURG	12/12/2011	UBS WARBURG	4,500,000.000	4,500,000	4,503,560	4,500,000							3,560	3,560	29,587	
592179-JG-1	MET LIFE . . . 5.125% 04/10/13 . .		03/10/2011	BNP SECURITIES	06/08/2011	FIRST TENNESSEE	130,000.000	139,420	138,866	138,321		(1,099)		(1,099)			545	545	4,497	2,869
61746W-HF-0	MSDWC 2001-TOP3 A4 . . . 6.390% 07/15/33 . .		03/07/2011	WELLS FARGO	12/01/2011	Paydown	181,932.890	183,297	181,933	181,933		(1,364)		(1,364)					2,177	291
61746W-MA-5	MSDWC 2001-TOP5 E . . . 7.187% 10/15/35 . .		09/02/2011	CITIGROUP GLOBAL MKTS	11/01/2011	Paydown	300,000.000	300,844	300,000	300,000		(844)		(844)					3,526	419
628782-AG-9	NBTY INC . . . 9.000% 10/01/18 . .		01/24/2011	BANK OF AMERICA SEC	07/27/2011	Tax Free Exchange	2,143,000.000	2,309,083	2,296,990	2,296,990		(12,093)		(12,093)					158,582	62,147
637432-CU-7	NATIONAL RURAL UTILITY		01/19/2011	BARCLAYS	01/19/2011	WELLS FARGO	315,000.000	337,230	337,863	337,230							633	633	9,072	9,072
637432-LT-0	NATIONAL RURAL UTILITY		02/02/2011	SUNTRUST	02/02/2011	CORTVIEW CAPITAL SECURITIES LL	382,000.000	391,783	392,276	391,783							493	493	3,927	3,927
652482-CC-2	NEWS AMERICA INC . . . 6.150% 02/15/41 . .		02/09/2011	J P MORGAN SEC FIXED INC	08/26/2011	Tax Free Exchange	1,000,000.000	994,850	994,853	994,853		3		3					32,458	
664397-AE-6	NORTHEAST UTILITIES . . . 7.250% 04/01/11 . .		12/01/2011	CORTVIEW CAPITAL SECURITIES LL	12/14/2011	LOOP CAPITAL MARKETS	1,000,000.000	1,020,440	1,018,470	1,018,840		(1,600)		(1,600)			(370)	(370)	14,903	13,090
677415-CD-1	OHIO POWER COMPANY . . . 5.500% 02/15/13 . .		09/15/2011	WALL STREET ACCESS	11/09/2011	CORTVIEW CAPITAL SECURITIES LL	150,000.000	158,295	157,718	157,398		(897)		(897)			319	319	2,063	802
681936-AW-0	OMEGA HEALTHCARE . . . 6.750% 10/15/22 . .		01/25/2011	RAYMOND JAMES	07/14/2011	Tax Free Exchange	535,000.000	533,663	533,710	533,710		47		47					28,088	11,436
681936-AX-8	OMEGA HEALTHCARE . . . 6.750% 10/15/22 . .		08/01/2011	Tax Free Exchange	08/01/2011	DEUTSCHE BANK	520,000.000	518,746	521,300	518,753		7		7			2,547	2,547	10,628	8,678
68268N-AA-1	ONEOK PARTNERS LP . . . 5.900% 04/01/12 . .		05/23/2011	Various	09/27/2011	Various	500,000.000	525,143	519,728	519,344		(5,799)		(5,799)			384	384	13,734	6,523
716495-AM-8	PETROHAWK ENERGY CORP . . . 6.250% 06/01/11 . .		05/25/2011	CREDIT AGRICOLE SECURITIES	09/26/2011	Tax Free Exchange	5,949,000.000	5,937,458	5,937,697	5,937,697		239		239					130,134	6,002
742718-DR-7	PROCTER & GAMBLE CO . . . 1.375% 08/01/11 . .		02/18/2011	CORTVIEW CAPITAL SECURITIES LL	04/05/2011	WILLIAM BLAIR	250,000.000	252,090	252,533	251,913		(177)		(177)			620	620	640	220
74957E-AM-9	RFMSI 2006-S5 A12 . . . 6.000% 06/25/36 . .		09/02/2011	J P MORGAN SEC FIXED INC	12/01/2011	Paydown	128,476.130	102,942	128,476	128,476		25,535		25,535					624	150
802810-AB-7	SANTAN 2011-WO A2 . . . 0.910% 11/15/13 . .		07/13/2011	NOMURA SECURITIES INTERNATIONA	12/15/2011	Paydown	146,540.400	146,621	146,540	146,540		(80)		(80)					322	11
80282D-AB-8	SDART 2010-1 A2 . . . 1.360% 03/15/13 . .		03/02/2011	MORGAN STANLEY FIXED INC	12/15/2011	Paydown	202,240.870	202,873	202,241	202,241		(632)		(632)					1,217	168
80282M-AB-8	SCART 2011-S1A B . . . 1.660% 08/15/16 . .		12/07/2011	CREDIT SUISSE FIRST BOSTON	12/15/2011	Paydown	6,511.990	6,458	6,512	6,512		54		54					9	8
805901-AQ-8	SCANA CORP . . . 6.250% 02/01/12 . .		09/08/2011	SUSQUEHANNA	11/18/2011	BARCLAYS	250,000.000	254,733	252,526	252,330		(2,402)		(2,402)			196	196	4,861	1,823
911365-AU-8	NA UNITED RENTALS . . . 9.250% 12/15/19 . .		06/28/2011	WELLS FARGO	07/26/2011	CITIGROUP GLOBAL MKTS	162,000.000	174,555	181,845	174,423		(132)		(132)			7,422	7,422	1,832	666
91913Y-AD-2	VALERO ENERGY CORP . . . 6.875% 04/15/12 . .		09/15/2011	US BANCORP	11/28/2011	CORTVIEW CAPITAL SECURITIES LL	250,000.000	258,060	255,513	255,271		(2,789)		(2,789)			242	242	10,790	7,400
91913Y-AG-5	VALERO ENERGY CORP . . . 4.750% 06/15/13 . .		01/26/2011	JEFFERIES & CO 1	04/13/2011	CORTVIEW CAPITAL SECURITIES LL	300,000.000	319,821	319,302	318,068		(1,753)		(1,753)			1,234	1,234	4,869	1,821
92239M-AC-5	VECTREN UTILITY HOLDINGS		04/07/2011	KNIGHT LIBERTAS LLC	12/01/2011	Maturity	1,000,000.000	1,037,120	1,000,000	1,000,000		(37,120)		(37,120)					66,250	24,108
92239M-AD-3	VECTREN UTILITY HOLDINGS		11/15/2011	CORTVIEW CAPITAL SECURITIES LL	12/06/2011	CORTVIEW CAPITAL SECURITIES LL	250,000.000	266,388	266,255	265,833		(555)		(555)			422	422	4,667	3,901
92718B-AA-3	DTAOT 2009-1 A1 . . . 2.980% 10/15/15 . .		06/24/2011	GOLDMAN SACHS	12/15/2011	Paydown	223,483.180	225,177	223,483	223,483		(1,694)		(1,694)					1,866	259
929766-LW-1	WBCMT 2003-C8 A2 . . . 3.894% 11/15/35 . .		03/24/2011	Various	06/01/2011	Paydown	353,096.270	353,480	353,096	353,096		(384)		(384)					4,021	888
92977Q-AB-4	WBCMT 2006-C27 A2 . . . 5.624% 07/15/45 . .		06/16/2011	WELLS FARGO	11/01/2011	Paydown	290,916.850	291,371	290,917	290,917		(455)		(455)					1,615	909
931142-CY-7	WAL-MART STORES . . . 5.000% 10/25/40 . .		03/02/2011	DEUTSCHE BANK	05/04/2011	CITIGROUP GLOBAL MKTS	1,000,000.000	939,590	951,920	939,776		186		186			12,144	12,144	26,944	18,333
952355-AG-0	WEST CORP . . . 8.625% 10/01/18 . .		02/14/2011	BANK OF AMERICA SEC	08/26/2011	Tax Free Exchange	515,000.000	549,763	547,057	547,057		(2,705)		(2,705)					27,268	3,948
97381W-AQ-7	WINDSTREAM CORP . . . 7.500% 04/01/23 . .		03/02/2011	CITIGROUP GLOBAL MKTS	05/17/2011	Tax Free Exchange	4,936,000.000	4,936,000	4,936,000	4,936,000									62,728	
A6488H-AA-1	PORSCHE SALZBURG PP . . . 5.400% 09/14/11 . .	E	06/08/2011	PRINCERIDGE GROUP LLC	09/30/2011	Call . . . 100.0000	7,000,000.000	7,502,040	7,000,000	7,476,500		(25,540)		(25,540)			(476,500)	(476,500)	1,338,020	118,650
06415C-AA-7	BANK OF NOVA SCOTIA . . . 2.150% 08/03/11 . .	A	07/26/2011	BARCLAYS	08/08/2011	SCOTIA	5,000,000.000	4,997,650	5,094,200	4,997,648		(2)		(2)			96,552	96,552	2,389	
698900-AF-4	PANCANADIAN ENERGY CORP	A	10/04/2011	WELLS FARGO	11/01/2011	Maturity	1,000,000.000	1,003,760	1,000,000	1,000,000		(3,760)		(3,760)					31,500	27,125
98417E-AA-8	XSTRATA FINANCE CANADA	A	09/08/2011	JEFFERIES & CO 1	11/16/2011	Maturity	1,900,000.000	1,914,535	1,900,000	1,900,000		(14,535)		(14,535)					52,540	34,253
251540-HQ-9	DEUTSCHE BK LONDON . . . 5.375% 10/12/12 . .	F	03/09/2011	RBC/DAIN	05/17/2011	WELLS FARGO	200,000.000	212,870	212,256	211,387		(1,483)		(1,483)			869	869	6,510	4,539
639365-AE-5	NAVIOS MARITIME . . . 8.125% 02/15/19 . .	F	08/08/2011	Various	09/30/2011	Tax Free Exchange	3,676,000.000	3,355,503	3,358,403	3,358,403		2,901		2,901					200,776	112,766
670849-AA-6	OGX PETROLEO E G . . . 8.500% 06/01/18 . .	F	05/26/2011	J P MORGAN SEC HI-YIELD	06/02/2011	CREDIT SUISSE FIRST BOSTON	787,000.000	792,903	803,724	792,879		(23)		(23)			10,844	10,844	743	
80105N-AG-0	SANOFI-AVENTIS . . . 4.000% 03/29/21 . .	F	03/24/2011	Various	09/21/2011	Morgan Stanley	5,000,000.000	4,941,780	5,244,000	4,944,008		2,228		2,228			299,992	299,992	98,333	
806854-AB-1	SCHLUMBERGER INVESTMENT	F	09/07/2011	CITIGROUP GLOBAL MKTS	09/14/2011	RBC/DAIN	2,000,000.000	1,993,580	1,999,480	1,993,580							5,900	5,900	917	
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							193,862,072.090	194,253,758	196,931,463	193,969,574		(284,176)		(284,176)			2,961,886	2,961,886	6,284,204	1,519,915
8399998 - Subtotal - Bonds							481,860,291.100	480,884,450	483,489,781	480,527,892		(356,553)		(356,553)			2,961,886	2,961,886	6,759,627	1,640,031

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identifi- cation	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. /A. C. V. (12+13-14)	Total Foreign Exchange Change in B. /A. C. V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
Common Stocks - Parent, Subsidiaries, and Affiliates																					
89155@-10-4	TOUCHSTONE SECURITIES INC		09/28/2011	Capital Contribution	11/30/2011	IFS FINANCIAL SERVICES		9,000,000	9,000,000	9,000,000											
9199999	- Subtotal - Common Stocks - Parent, Subsidiaries, and Affiliates							9,000,000	9,000,000	9,000,000											
9799998	- Subtotal - Common Stocks							9,000,000	9,000,000	9,000,000											
9899999	- Subtotal - Preferred and Common Stocks							9,000,000	9,000,000	9,000,000											
9999999	- TOTALS							489,884,450	492,489,781	489,527,892		(356,553)		(356,553)			2,961,886		2,961,886	6,759,627	1,640,031

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary , Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
Common Stocks - Other Affiliates									
34918#-10-6	W&S BROKERAGE SERVICES		0000000000	2ciB3	No		948,754	150.000	100.000
44951#-10-3	IFS FINANCIAL SERVICES		0000000000	2ciB3	No		28,848,444	1,000.000	100.000
1799999	Subtotal - Common Stocks - Other Affiliates						29,797,198		
1899999	Subtotal - Common Stocks						29,797,198		
1999999	TOTALS						29,797,198		

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP , goodwill and net deferred tax assets included therein: \$ 997,787,766
2. Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5	6
				Number of Shares	% of Outstanding
Common Stocks					
98259#-10-8	W&S FINANCIAL GROUP DISTRIBUTORS, INC.	IFS FINANCIAL SERVICES, INC	NONE	990.000	99.000
44950@-10-6	IFS AGENCY SERVICES, INC	IFS FINANCIAL SERVICES, INC	NONE	1,000.000	100.000
89155@-10-4	TOUCHSTONE SECURITIES INC	IFS FINANCIAL SERVICES, INC	NONE	1,000.000	100.000
89155#-10-2	TOUCHSTONE ADVISORS, INC	IFS FINANCIAL SERVICES, INC	NONE	1,000.000	100.000
0299999	Subtotal - Common Stocks				

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																				
	YORK CP			12/01/2011	MERRILL LYNCH-NY-FX INC	03/01/2012	5,000,000					5,000,000	5,000,000	1,938		0.450	0.671	MAT		
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							5,000,000					5,000,000	5,000,000	1,938						
3199999 - Subtotal - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							5,000,000					5,000,000	5,000,000	1,938						
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
	BELLSOUTH CORP			11/30/2011	CORTVIEW CAPITAL SECURITIES LL	11/15/2012	1,374,201		(3,652)			1,330,000	1,377,853	8,072		4.750	0.915	MN		3,510
	METLIFE INSTITUTIONAL FD CORPFLOAT			12/12/2011	UBS WARBURG	12/07/2012	4,500,000					4,500,000	4,500,000			0.940	0.724	MJSD		
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							5,874,201		(3,652)			5,830,000	5,877,853	8,072						3,510
3899999 - Subtotal - Industrial and Miscellaneous (Unaffiliated)							5,874,201		(3,652)			5,830,000	5,877,853	8,072						3,510
7799999 - Total Bonds - Subtotal - Issuer Obligations							10,874,201		(3,652)			10,830,000	10,877,853	10,010						3,510
8399999 - TOTAL - Bonds							10,874,201		(3,652)			10,830,000	10,877,853	10,010						3,510
Class One Money Market Mutual Funds																				
	299920-43-9 EVERGREEN TSY MONEY MARKET	SD		05/31/2002	Tax Free Exchange	12/31/2012	25,000						25,000				4.760	MON		
	60934N-62-5 FEDERATED PRIME OBLIG-CL SS PRIME OBLIG			12/30/2011	FEDERATED	12/31/2012	4,151,901						4,151,901			0.002	0.220	MON		
	S99992-77-0 FIDELITY INST MM FUND PRIME			12/30/2011	Various	12/31/2012	136,259,863						136,259,863	1,033		0.001	0.114	MON	365	
8999999 - Subtotal - Class One Money Market Mutual Funds							140,436,764						140,436,764	1,033					365	
9199999 - TOTAL Short-Term Investments							151,310,966		(3,652)				151,314,618	11,044					365	3,510

SCHEDULE DB - PART A - SECTION 1

Showing all Options , Caps , Floors , Collars , Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contacts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carry Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (a)
Swaps - Hedging Effective - Interest Rate																						
ROYAL BANK OF CANADA	Floating rate liability hedge	N/A	Int Rate	Royal Bank of Ca	12/18/2008	12/03/2018		60,000,000	3 Month LIBOR			191,869			(4,965,392)					789,462		100/100
ROYAL BANK OF CANADA	Floating rate liability hedge	N/A	Int Rate	Royal Bank of Ca	12/18/2008	12/03/2018		(60,000,000)	-2.85			(1,710,000)										100/100
0859999 - Swaps - Hedging Effective - Interest Rate															(4,965,392)				789,462			
0909999 - Swaps - Subtotal - Hedging Effective															(4,965,392)				789,462			
Swaps - Replication - Credit Default																						
RSAT# 913017F*5		N/A	Credit	Deutsche Bank	05/17/2007	06/20/2017		8,000,000	24			19,467	(394,355)		(394,355)	(283,098)				8,000,000	1FE	
RSAT# 80589MA@1		N/A	Credit	Barclays	05/23/2007	06/20/2012		1,000,000	21			2,129	406		406	4,272				1,000,000	2FE	
RSAT# 80589MA@1		N/A	Credit	Barclays	05/23/2007	06/20/2012		3,700,000	21			7,878	1,501		1,501	15,806				3,700,000	2FE	
RSAT# 105756B*0		N/A	Credit	Morgan Stanley	06/19/2007	06/20/2012		9,000,000	61			55,663	(168)		(168)	101,399				9,000,000	2FE	
RSAT# 742718C@6		N/A	Credit	Deutsche Bank	06/21/2007	09/20/2012		6,000,000	10			6,083	(3,505)		(3,505)	784				6,000,000	1FE	
RSAT# 742718C@6		N/A	Credit	Deutsche Bank	06/21/2007	09/20/2012		6,000,000	10			6,083	(3,505)		(3,505)	784				6,000,000	1FE	
RSAT# 713411A@5		N/A	Credit	Credit Suisse	07/06/2007	09/20/2012		5,000,000	14			7,097	(4,430)		(4,430)	(1,766)				5,000,000	1FE	
RSAT# 713411A@5		N/A	Credit	Credit Suisse	07/06/2007	09/20/2012		5,000,000	14			7,097	(4,430)		(4,430)	(1,766)				5,000,000	1FE	
RSAT# 713411A@5		N/A	Credit	Credit Suisse	07/06/2007	09/20/2012		5,000,000	14			7,097	(4,430)		(4,430)	(1,766)				5,000,000	1FE	
RSAT# 713411A@5		N/A	Credit	Credit Suisse	07/06/2007	09/20/2012		5,000,000	14			7,097	(4,430)		(4,430)	(1,766)				5,000,000	1FE	
RSAT# 105756B@8		N/A	Credit	Credit Suisse	07/20/2007	08/20/2012		5,000,000	80			40,778	3,590		3,590	79				5,000,000	2FE	
(continues)																						
(a)																						
Code		Financial or Economic Impact of the Hedge at the End of the Reporting Period																				

NONE

SCHEDULE DB - PART A - SECTION 1

Showing all Options , Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contacts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carry Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (a)
Swaps - Replication - Credit Default (continued)																						
RSAT# 593048B@9		N/A	Credit	Deutsche	07/27/2007	08/20/2012		5,000,000	75			38,229	3,624		3,624	5,164				5,000,000	2FE	
RSAT# 593048B@9		N/A	Credit	Deutsche	07/27/2007	08/20/2012		5,000,000	75			38,229	3,624		3,624	5,164				5,000,000	2FE	
RSAT# 254687C@3		N/A	Credit	Barclays	07/27/2007	09/20/2012		5,000,000	29			14,702	4,079		4,079	(10,608)				5,000,000	1FE	
RSAT# 254687C@3		N/A	Credit	Barclays	07/27/2007	09/20/2012		5,000,000	29			14,702	4,079		4,079	(10,608)				5,000,000	1FE	
RSAT# 427866E*5		N/A	Credit	Deutsche Bank	08/02/2007	09/20/2012		10,000,000	23			23,319	6,854		6,854	10,597				10,000,000	1FE	
RSAT# 427866E*5		N/A	Credit	Deutsche Bank	08/02/2007	09/20/2012		5,000,000	23			11,660	3,427		3,427	5,299				5,000,000	1FE	
RSAT# 713411A#3		N/A	Credit	Barclays	08/02/2007	09/20/2012		15,000,000	17			25,854	(10,046)		(10,046)	(9,803)				15,000,000	1FE	
RSAT# 459200J@1		N/A	Credit	Barclays	08/02/2007	09/20/2012		3,500,000	26			9,226	2,525		2,525	(8,299)				3,500,000	1FE	
RSAT# 459200J@1		N/A	Credit	Barclays	08/02/2007	09/20/2012		11,500,000	26			30,316	8,295		8,295	(27,267)				11,500,000	1FE	
RSAT# 604059A@4		N/A	Credit	Barclays	08/02/2007	09/20/2012		15,000,000	14			21,292	(3,343)		(3,343)	8,538				15,000,000	1FE	
RSAT# 742718C#4		N/A	Credit	Deutsche Bank	08/02/2007	09/20/2012		15,000,000	15			22,813	(3,354)		(3,354)	(5,553)				15,000,000	1FE	
RSAT# 929903A#9		N/A	Credit	Morgan Stanley	08/02/2007	09/20/2012		10,000,000	36			36,500	(45,935)		(45,935)	119,880				10,000,000	1FE	
RSAT# 842634A*8		N/A	Credit	Barclays	08/02/2007	09/20/2012		10,000,000	25			25,347	(9,063)		(9,063)	(3,045)				10,000,000	2FE	
RSAT# 233293A@8		N/A	Credit	Barclays	08/02/2007	09/20/2012		10,000,000	35			35,486	(101,011)		(101,011)	(68,604)				10,000,000	2FE	
RSAT# 191216E@5		N/A	Credit	Deutsche Bank	08/02/2007	09/20/2012		10,000,000	15			15,208	2,165		2,165	5,981				10,000,000	1FE	
RSAT# 911308A@3		N/A	Credit	Barclays	08/02/2007	09/20/2012		10,000,000	12			12,167	(6,916)		(6,916)	(2,445)				10,000,000	1FE	
RSAT# 097023C*4		N/A	Credit	Deutsche Bank	08/02/2007	09/20/2012		10,000,000	16.5			16,729	(3,101)		(3,101)	35,068				10,000,000	1FE	
RSAT# 913017F@3		N/A	Credit	Merrill	08/14/2007	09/20/2012		10,000,000	26			26,361	1,882		1,882	(1,439)				10,000,000	1FE	
RSAT# 560904A#1		N/A	Credit	Deutsche	08/16/2007	09/20/2012		10,000,000	37			37,514	(35,270)		(35,270)	(41,421)				10,000,000	1FE	
RSAT# 560904A#1		N/A	Credit	Barclays	08/17/2007	09/20/2012		10,000,000	38			38,528	(34,552)		(34,552)	(42,421)				10,000,000	1FE	
RSAT# 264399D*4		N/A	Credit	Merrill	08/21/2007	09/20/2012		10,000,000	32			32,444	2,602		2,602	(17,452)				10,000,000	1FE	
RSAT# 20825CC@1		N/A	Credit	Morgan Stanley	08/30/2007	09/20/2012		10,000,000	33			33,458	(4,538)		(4,538)	(35,105)				10,000,000	1FE	
RSAT# 742718G*4		N/A	Credit	Bank of America	06/22/2011	09/20/2016		25,000,000	100		783,161	132,639	575,317		575,317	(130,542)		(77,302)		25,000,000	1FE	
RSAT# 166751C*6		N/A	Credit	Deutsche Bank	06/07/2011	09/20/2016		10,000,000	100		331,200	57,500	264,327		264,327	(31,687)		(35,186)		10,000,000	1FE	
RSAT# 911308C@1		N/A	Credit	Deutsche Bank	06/07/2011	09/20/2016		15,000,000	100		465,416	86,250	375,109		375,109	(40,909)		(49,398)		15,000,000	1FE	
RSAT# 911308C#9		N/A	Credit	Deutsche Bank	06/22/2011	09/20/2016		25,000,000	100		772,279	132,639	625,182		625,182	(70,884)		(76,213)		25,000,000	1FE	
RSAT# 88579YB*1		N/A	Credit	Deutsche	08/30/2011	09/20/2016		5,000,000	100		147,856	16,945	145,490		145,490	7,220		(9,585)		5,000,000	1FE	
RSAT# 88579YB*1		N/A	Credit	Deutsche	08/30/2011	09/20/2016		4,000,000	100		118,284	13,556	116,392		116,392	5,776		(7,668)		4,000,000	1FE	
RSAT# 88579YB*1		N/A	Credit	Deutsche	08/30/2011	09/20/2016		11,000,000	100		325,282	37,278	320,079		320,079	15,883		(21,087)		11,000,000	1FE	
RSAT# 244199C*4		N/A	Credit	Morgan Stanley	08/08/2011	09/20/2016		5,000,000	100		102,949	20,139	88,019		88,019	(7,159)		(7,772)		5,000,000	1FE	
RSAT# 244199C*4		N/A	Credit	Morgan Stanley	08/08/2011	09/20/2016		15,000,000	100		308,848	60,416	264,058		264,058	(21,476)		(23,315)		15,000,000	1FE	
RSAT# 501044H#1		N/A	Credit	Morgan Stanley	08/10/2011	09/20/2014		10,000,000	100		85,328	39,445	159,524		159,524	84,500		(10,304)		10,000,000	2FE	
RSAT# 30231GA*3		N/A	Credit	Morgan Stanley	08/30/2011	09/20/2016		7,000,000	100		192,874	23,722	215,086		215,086	34,703		(12,492)		7,000,000	1FE	
RSAT# 30231GA*3		N/A	Credit	Morgan Stanley	08/30/2011	09/20/2016		12,000,000	100		330,641	40,667	368,718		368,718	59,492		(21,414)		12,000,000	1FE	
RSAT# 30231GA*3		N/A	Credit	Morgan Stanley	08/30/2011	09/20/2016		1,000,000	100		27,553	3,389	30,727		30,727	4,959		(1,785)		1,000,000	1FE	
0989999 - Swaps - Replication - Credit Default											3,991,671	1,391,138	2,920,299		2,920,299	(345,541)		(353,521)		408,700,000		
1029999 - Swaps - Subtotal - Replication											3,991,671	1,391,138	2,920,299		2,920,299	(345,541)		(353,521)		408,700,000		
1159999 - Swaps - Total Swaps - Interest Rate												(1,518,131)			(4,965,392)					789,462		
1169999 - Swaps - Total Swaps - Credit Default											3,991,671	1,391,138	2,920,299		2,920,299	(345,541)		(353,521)		408,700,000		
1209999 - Swaps - Subtotal - Total Swaps											3,991,671	(126,993)	2,920,299		(2,045,093)	(345,541)		(353,521)		409,489,462		

SCHEDULE DB - PART A - SECTION 1

Showing all Options , Caps , Floors , Collars , Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule/Exhibit Identifier	Type(s) of Risk (s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contacts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B. / A. C. V.	Current Year's (Amortization) / Accretion	Adjustment to Carry Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (a)
1399999 - Totals - Subtotal - Hedging Effective												(1,518,131)			(4,965,392)					789,462		
1419999 - Totals - Subtotal - Replication										3,991,671	...	1,391,138	2,920,299	...	2,920,299	.. (345,541)		(353,521)		408,700,000		
1449999 - TOTAL										3,991,671		(126,993)	2,920,299		(2,045,093)	.. (345,541)		(353,521)		409,489,462		

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated as of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Hedged Item(s)	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost if Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book / Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B/A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Itemty	Gain (Loss) to Termination Deferred	Hedge Effectiveness at Inception and at Termination (a)
Written Options - Income Generation - Call Options and Warrants																								
CAMPBELL SOUP BOND OPTI	CAMPBELL SOUP CO 13442	N/A		US - CBOE	07/28/2011	08/17/2011	08/17/2011	Exercise	(5,000,000)	104.55			(31,000)	(31,000)		(31,000)								
CAMPBELL SOUP BOND OPTI	CAMPBELL SOUP CO 13442	N/A		US - CBOE	07/28/2011	08/17/2011	08/17/2011	Exercise	(2,000,000)	104.55			(12,400)	(12,400)		(12,400)								
CAMPBELL SOUP BOND OPTI	CAMPBELL SOUP CO 13442	N/A		US - CBOE	07/28/2011	08/17/2011	08/17/2011	Exercise	(3,000,000)	104.55			(18,600)	(18,600)		(18,600)								
CAMPBELL SOUP BOND OPTI	CAMPBELL SOUP CO 13442	N/A		US - CBOE	07/28/2011	08/17/2011	08/17/2011	Exercise	(1,000,000)	104.55			(6,200)	(6,200)		(6,200)								
KELLOGG CO BOND OPTION	KELLOGG CO 487836BE7	N/A		US - CBOE	07/28/2011	08/17/2011	08/17/2011	Exercise	(1,000,000)	102.4			(4,400)	(4,400)		(4,400)								
KELLOGG CO BOND OPTION	KELLOGG CO 487836BE7	N/A		US - CBOE	07/28/2011	08/17/2011	08/17/2011	Exercise	(7,000,000)	102.4			(30,800)	(30,800)		(30,800)								
MEDTRONIC BOND OPTION	MEDTRONIC INC 585055AV	N/A		US - CBOE	08/01/2011	09/21/2011	09/21/2011	Exercise	(3,000,000)	105.5			(23,400)	(23,400)		(23,400)								
MEDTRONIC BOND OPTION	MEDTRONIC INC 585055AV	N/A		US - CBOE	08/01/2011	09/21/2011	09/21/2011	Exercise	(10,000,000)	105.5			(78,000)	(78,000)		(78,000)								
SANOFI-AVENTIS BOND OPT	SANOFI-AVENTIS 80105NA	N/A		US - CBOE	08/01/2011	09/21/2011	09/21/2011	Exercise	(2,000,000)	104.1			(15,600)	(15,600)		(15,600)								
SANOFI-AVENTIS BOND OPT	SANOFI-AVENTIS 80105NA	N/A		US - CBOE	08/01/2011	09/21/2011	09/21/2011	Exercise	(1,000,000)	104.1			(7,800)	(7,800)		(7,800)								
SANOFI-AVENTIS BOND OPT	SANOFI-AVENTIS 80105NA	N/A		US - CBOE	08/01/2011	09/21/2011	09/21/2011	Exercise	(1,000,000)	104.1			(7,800)	(7,800)		(7,800)								
SANOFI-AVENTIS BOND OPT	SANOFI-AVENTIS 80105NA	N/A		US - CBOE	08/01/2011	09/21/2011	09/21/2011	Exercise	(1,000,000)	104.1			(7,800)	(7,800)		(7,800)								
0649999 - Written Options - Income Generation - Call Options and Warrants													(243,800)	(243,800)		(243,800)								
0709999 - Written Options - Subtotal - Income Generation													(243,800)	(243,800)		(243,800)								
0789999 - Written Options - Total Written Options - Call Options and Warrants													(243,800)	(243,800)		(243,800)								

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
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NONE

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated as of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Hedged Item(s)	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost if Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book / Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B/A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Itemty	Gain (Loss) to Termination Deferred	Hedge Effectiveness at Inception and at Termination (a)
0849999 - Written Options - Subtotal - Total Written Options													(243,800)	(243,800)		(243,800)								
Swaps - Replication - Credit Default																								
RSAT# 842400E#6		N/A	Credit	Merrill	08/02/2007	09/20/2012	03/16/2011	Swap Close		3,000,000	37			(2,281)	2,530			32,883			(2,281)			
RSAT# 842400E#6		N/A	Credit	Merrill	08/02/2007	09/20/2012	03/16/2011	Swap Close		7,000,000	37			(5,322)	5,903			76,726			(5,322)			
RSAT# 694308Q#7		N/A	Credit	Barclays	09/07/2007	09/20/2012	03/16/2011	Swap Close		10,000,000	40			(42,469)	7,608			24,091			(42,469)			
RSAT# 487836B#4		N/A	Credit	Morgan Stanley	08/08/2011	09/20/2016	11/14/2011	Swap Close		5,000,000	100		54,966	93,773	13,611					(2,757)	41,564			
RSAT# 487836B#4		N/A	Credit	Morgan Stanley	08/08/2011	09/20/2016	11/14/2011	Swap Close		10,000,000	100		109,932	187,545	27,222					(5,514)	83,127			
0989999 - Swaps - Replication - Credit Default													164,898	231,246	56,874			133,700		(8,271)	74,619			
1029999 - Swaps - Subtotal - Replication													164,898	231,246	56,874			133,700		(8,271)	74,619			
1169999 - Swaps - Total Swaps - Credit Default													164,898	231,246	56,874			133,700		(8,271)	74,619			
1209999 - Swaps - Subtotal - Total Swaps													164,898	231,246	56,874			133,700		(8,271)	74,619			
1419999 - Totals - Subtotal - Replication													164,898	231,246	56,874			133,700		(8,271)	74,619			
1429999 - Totals - Subtotal - Income Generation													(243,800)	(243,800)		(243,800)								
1449999 - TOTAL													(78,902)	(12,554)	56,874	(243,800)		133,700		(8,271)	74,619			

Page E20

Schedule DB, Part B, Section 1

NONE

Broker Name

NONE

Financial or Economic Impact of the Hedge

NONE

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Schedule DB, Part B, Section 2

NONE

Broker Name

NONE

Financial or Economic Impact of the Hedge

NONE

SCHEDULE DB - Part D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	4	Book/ Adjusted Carrying Value			Fair Value			11	12
				5	6	7	8	9	10		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts With Book/ Adjusted Carrying Value > 0	Contracts With Book/ Adjusted Carrying Value < 0	Exposure net of Collateral	Contracts With Fair Value > 0	Contracts With Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
NAIC 1 Designation											
Barclays	Yes	Yes			(144,046)			(144,046)		99,700,000	99,555,954
Bank of America	Yes	Yes		575,317		575,317	575,317		575,317	25,000,000	25,000,000
Credit Suisse	Yes	Yes			(14,130)			(14,130)		25,000,000	24,985,870
Deutsche	Yes	Yes		1,423,183		1,423,183	1,423,183		1,423,183	160,000,000	160,000,000
Merrill	Yes	Yes		4,484		4,484	4,484		4,484	20,000,000	20,000,000
Morgan Stanley	Yes	Yes		1,075,491		1,075,491	1,075,491		1,075,491	79,000,000	79,000,000
Royal Bank of Canada	Yes	Yes						(4,965,392)		789,462	789,462
0299999 - Total NAIC 1 Designation				3,078,475	(158,176)	3,078,475	3,078,475	(5,123,568)	3,078,475	409,489,462	409,331,286
0899999 - TOTAL				3,078,475	(158,176)	3,078,475	3,078,475	(5,123,568)	3,078,475	409,489,462	409,331,286

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
Short-Term Invested Assets (Schedule DA type)						
312902-LX-5	FMZC 12/17/2029 A	1		3,461	3,393	01/03/2012
3134A4-TZ-7	4.50 FMNT GB 13 B	1		1,185	1,184	01/03/2012
3134G1-WT-7	0.515 FMNT GB 12 T7	1		870,850	854,188	01/03/2012
3134G2-7A-4	1.00 FMNT 13-15 A4	1		516,911	507,269	01/03/2012
3134G2-AA-0	2.15 FMNT 12-15 A0	1		837,682	827,029	01/03/2012
3134G2-B7-6	1.60 FMNT 11-16 T6	1		836,646	824,282	01/03/2012
3134G2-PH-9	1.05 FMNT GB12-14H9	1		278,515	274,399	01/03/2012
3134G2-Q6-2	0.50 FMNT GB12-1362	1		16,679	16,372	01/03/2012
3134G2-T3-6	FMNT 12-16 T36	1		1,392,420	1,368,103	01/03/2012
3134G2-UC-4	0.50 FMNT GB12-13C4	1		835,544	820,776	01/03/2012
3134G2-YB-2	0.50 FMNT GB11-13B2	1		833,706	818,803	01/03/2012
3134G3-GB-0	0.625 FMNT GB12-14B0	1		166,878	163,615	01/03/2012
313586-UV-9	8.20 FNSM 16 A	1		1,437	1,436	01/03/2012
31359M-2D-4	4.875 FNSM A 12/16	1		327,474	321,608	01/03/2012
31359M-4D-2	5.00 FNSM A 02/17	1		14,971	14,915	01/03/2012
31359M-5H-2	5.00 FNSM A 02/12	1		841	839	01/03/2012
31359M-7X-5	5.00 FNSM A 05/17	1		36,956	36,440	01/03/2012
31359M-A4-5	5.00 FNSM A 04/15	1		356,648	352,860	01/03/2012
31359M-EU-3	6.25 FNSM GDBB 05/29	1		89,374	88,108	01/03/2012
31359M-FJ-7	7.125 FNSM BB 01/30	1		68,398	68,483	01/03/2012
31359M-FP-3	7.25 FNSM BB 05/30	1		216,985	213,967	01/03/2012
31359M-GK-3	6.625 FNSM BB 11/30	1		3,291,109	3,244,664	01/03/2012
31359M-H8-9	5.00 FNSM A 03/16	1		2,901,914	2,880,664	01/03/2012
31359M-RG-0	4.375 FNSM A 03/13	1		65,564	65,060	01/03/2012
31359M-W4-1	5.25 FNSM A 09/15/16	1		103,049	102,334	01/03/2012
31359M-Z2-2	5.45 FNSM A 16-21	1		216,787	214,501	01/03/2012
3135G0-BA-0	2.375 FNSM A 04/16	1		1,695,244	1,670,215	01/03/2012
3135G0-BR-3	0.50 FNSM A 08/13	1		50,393	49,502	01/03/2012
3135G0-BY-8	0.875 FNSM A 08/14	1		153,809	151,239	01/03/2012
3135G0-CA-9	1.625 FNSM A 12-14	1		27,879	27,507	01/03/2012
3135G0-CC-5	0.55 FNSM A 12-13	1		1,894,051	1,860,514	01/03/2012
3135G0-CM-3	1.25 FNSM A 09/16	1		156,615	154,033	01/03/2012
3135G0-CN-1	0.65 FNSM A 12-14	1		1,945,860	1,911,881	01/03/2012
3135G0-CQ-4	0.45 FNSM A 12-13	1		1,669,951	1,639,541	01/03/2012
3135G0-CR-2	0.55 FNSM B 12-13	1		53,960	52,994	01/03/2012
3135G0-DY-6	0.75 FNSM C 12-14	1		1,395,330	1,370,046	01/03/2012
3135G0-ES-8	1.375 FNSM A 11/16	1		35,329	34,695	01/03/2012
3135G0-FW-8	0.625 FNSM C 12-13	1		45,100	44,243	01/03/2012
3137EA-BJ-7	3.50 FMNT GB 13 J7	1		58,171	57,195	01/03/2012
31398A-2S-0	1.00 FNSM A 09/13	1		319,512	314,082	01/03/2012
31398A-5W-8	0.75 FNSM A 12/13	1		222,865	218,550	01/03/2012
31398A-B4-3	0.875 FNSM A 01/12	1		5,571	5,484	01/03/2012
31398A-BX-9	4.875 FNSM A 05/12	1		5,220	5,146	01/03/2012
31398A-J9-4	1.75 FNSM A 05/13	1		45,500	44,720	01/03/2012
31398A-KY-7	3.625 FNSM A 02/13	1		288,840	286,970	01/03/2012
31398A-MW-9	3.25 FNSM A 04/13	1		804,078	793,863	01/03/2012
31398A-SD-5	3.875 FNSM A 07/13	1		3,113	3,104	01/03/2012
31398A-T4-4	1.50 FNSM A 06/13	1		43,346	42,503	01/03/2012
31398A-U3-4	2.375 FNSM A 07/15	1		54,886	54,322	01/03/2012
31398A-UJ-9	2.875 FNSM A 12/13	1		320,645	314,814	01/03/2012
31398A-VD-1	2.75 FNSM A 02/14	1		7,684	7,613	01/03/2012
31398A-VZ-2	2.75 FNSM A 03/14	1		87,514	86,468	01/03/2012
31398A-X3-1	1.25 FNSM A 08/13	1		88,638	87,287	01/03/2012
31398A-YM-8	1.75 FNSM A 08/12	1		21,702	21,420	01/03/2012
31398A-YY-2	3.00 FNSM A 09/14	1		1,243,748	1,229,048	01/03/2012
31398A-Z5-4	2.15 FNSM A 11-15	1		1,128,137	1,115,276	01/03/2012
761157-AA-4	8.125 RFBD 19 A	1		58,376	57,902	01/03/2012
761157-AC-0	8.875 RFBD 30 B	1		2,960	2,933	01/03/2012
761157-AD-8	8.875 RFBD 20 A	1		8,097	8,149	01/03/2012
761157-AG-1	8.625 RFBD 21 A	1		37,522	37,749	01/03/2012
8999999 - Short-Term Invested Assets (Schedule DA type)				28,261,630	27,846,300	
9999999 - TOTALS				28,261,630	27,846,300	

General Interrogatories:

1. Total activity for the year	Fair Value \$	(196,433)	Book/Adjusted Carrying Value \$	(530,760)
2. Average balance for the year	Fair Value \$	20,491,060	Book/Adjusted Carrying Value \$	20,729,809
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation				
NAIC 1 \$	27,846,300	NAIC 2 \$	NAIC 3 \$	NAIC 4 \$
			NAIC 5 \$	NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/Marker Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
Bonds: U.S. Governments - Issuer Obligations						
313375-Y2-7	FHLB 0.4% Due 11/1/2012 MN1	1		2,000,000	2,000,000	11/01/2012
690353-NE-3	OPIC Var Rate Note Adj % Due 12/17/2012	1		7,813,057	7,813,057	12/17/2012
690353-RD-1	OPIC US AGENCY VRDN Adj % Due 3/15/2019	1		4,833,333	4,833,333	03/15/2019
690353-RV-1	OPIC US AGENCY Floating Rate MTN Adj % D	1		20,000,000	20,000,000	12/15/2019
690353-SU-2	OPIC Agency/VAR Adj % Due 6/15/2017 MJSD1	1		10,000,000	10,000,000	06/15/2017
0199999 - Bonds: U.S. Governments - Issuer Obligations				44,646,390	44,646,390	
0599999 - Subtotals - Bonds: U.S. Governments				44,646,390	44,646,390	
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions - Issuer Obligations						
03444P-AC-6	ANDREW W MELLON FNDTN NY VRDN Adj % Due	1FE		14,975,000	14,975,000	12/01/2032
101336-AA-3	Botsford Gen Hosp MI Rev VRDN- Adj % Du	1FE		4,600,000	4,600,000	02/15/2027
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN Adj % Due	1FE		6,000,000	6,000,000	11/15/2038
485107-CK-0	KC MO TIF VRDN Adj % Due 11/1/2028 Sched	1FE		17,000,000	17,000,000	11/01/2028
605279-GD-4	MISS BUSINESS FIN CORP REV Adj % Due 4/	1FE		1,285,000	1,285,000	04/01/2037
751093-FE-0	RALEIGH NC CTFS PRTN VRDN Adj % Due 8/1/	1FE		7,400,000	7,400,000	08/01/2033
851007-AR-5	SPRINGFIELD MO IDA VRDN MUNI VRDN Adj %	1FE		2,810,000	2,810,000	12/01/2033
93978P-DW-4	WASHINGTON ST HSG FIN COMN VRDN Adj % Du	1FE		860,000	860,000	09/15/2037
969091-AA-5	Willacoochie GA Dev MUNI VRDN Adj % Due	1FE		5,591,468	5,600,000	05/01/2021
2599999 - Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions - Issuer Obligations				60,521,468	60,530,000	
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions - Other Loan-Backed and Structured Securities						
235036-SV-3	DALLAS REV 0.9% Due 11/1/2012 MN1	1FE		3,395,818	3,400,000	11/01/2012
400094-AA-6	GRS RIV PL CORP MICH MULTIFAMILY HSG 5.6	1FE		760,185	772,463	06/01/2017
2899999 - Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions - Other Loan-Backed and Structured Securities				4,156,003	4,172,463	
3199999 - Subtotals - Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions				64,677,471	64,702,463	
Bonds: Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						
02108P-AA-9	Alprion LLC VRDN VRDN Adj % Due 10/1/203	1FE		2,000,000	2,000,000	10/01/2034
21988Y-AB-3	CORP FINANCE MANAGERS VRDN Adj % Due 2/2	1FE		2,100,000	2,100,000	02/02/2043
54021F-AA-6	LODGE APARTMENTS HLDGS CORPFLOAT Adj % D	1FE		5,480,000	5,480,000	03/01/2026
593074-AA-5	MEYER COOKWARE INDUS Adj % Due 5/1/2027	1FE		4,800,000	4,800,000	05/01/2027
67021C-AA-5	NSTAR ELECTRIC CORP 4 7/8% Due 10/15/201	1FE		457,364	456,938	10/15/2012
78009N-BQ-8	Royal Bank CD Adj % Due 11/9/2012 Sched	1FE		4,600,000	4,600,000	11/09/2012
89233P-4T-0	TOYOTA MOTOR CREDIT CORP Adj % Due 1/12	1FE		4,400,000	4,400,000	01/12/2012
3299999 - Bonds: Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				23,837,364	23,836,938	
Bonds: Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						
56280P-AF-4	Manhattan Christian College Vrdn Adj % D	1FE		3,675,000	3,675,000	05/01/2036
3599999 - Bonds: Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities				3,675,000	3,675,000	
3899999 - Subtotals - Bonds: Industrial and Miscellaneous (Unaffiliated)				27,512,364	27,511,938	
6199999 - Subtotals - Bonds: Total Bonds - Issuer Obligations				129,005,222	129,013,328	
6499999 - Subtotals - Bonds: Total Bonds - Other Loan-Backed and Structured Securities				7,831,003	7,847,463	
6599999 - Subtotals - Bonds: Total Bonds				136,836,225	136,860,791	
Short-Term Invested Assets (Schedule DA)						
079860-AJ-1	BELLSOUTH CORP 4 3/4% Due 11/15/2012 MN	1FE		1,374,527	1,374,201	11/15/2012
316175-40-5	FIDELITY INST MM FUND PRIME	1		136,259,863	136,259,863	
59157B-AG-7	METLIFE INSTITUTIONAL FD CORPFLOAT Adj %	1FE		4,500,000	4,500,000	12/07/2012
98647R-AB-9	YORK CP 0.45% Due 3/1/2012 At Mat	1		5,000,000	5,000,000	03/01/2012
8999999 - Short-Term Invested Assets (Schedule DA)				147,134,390	147,134,064	
9999999 - TOTALS				283,970,615	283,994,855	

General Interrogatories:		
1. Total activity for the year	Fair Value \$	(151,985,261)
2. Average Balance for the year	Fair Value \$	358,707,700
3. Grand Total Schedule DL Part 1 and Part 2	Fair Value \$	312,232,245
	Book/Adjusted Carrying Value \$	(151,971,147)
	Book/Adjusted Carrying Value \$	358,785,349
	Book/Adjusted Carrying Value \$	311,841,155

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information						
Open Depositories							
Fifth Third Bank	Cincinnati, OH					13,435,049	
Morgan Stanley	New York, NY					300,000	
US Bank	Cincinnati, OH					281,014	
Bank of New York Mellon	New York, NY					(4,688,869)	
0199998 - Deposits in 1 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories						567	
0199999 - TOTAL - Open Depositories						9,327,761	
0399999 - TOTAL Cash on Deposit							9,327,761
0599999 - TOTAL Cash							9,327,761

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(1,863,043)	4. April	(2,779,854)	7. July	7,285,108	10. October	37,879,765
2. February	(2,045,592)	5. May	(9,094,254)	8. August	19,358,956	11. November	19,206,066
3. March	(3,341,840)	6. June	(4,397,996)	9. September	25,373,350	12. December	9,327,761

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B	Protection of policyholders		222,066	222,389
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	ST	Protection of policyholders		25,000	25,000
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B	Protection of policyholders		550,166	677,969
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC	B	Protection of policyholders		454,437	560,002
35. North Dakota	ND					
36. Ohio	OH	B	Protection of all policyholder	1,547,843	1,575,067	
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U. S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CN					
58. Aggregate Alien and Other	OT	XXX XXX	XXX XXX			
59. Total			1,547,843	1,575,067	1,251,669	1,485,360
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	XXX	XXX				

Life and Accident and Health
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Schedule DB - Part A - Section 1	E18		
Schedule DB - Part A - Section 2	E19		
Schedule DB - Part A - Verification Between Years	SI11		
Schedule DB - Part B - Section 1	E20		
Schedule DB - Part B - Section 2	E21		