



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2011  
OF THE CONDITION AND AFFAIRS OF THE

Cincinnati Equitable Life Insurance Company

|                                       |                                    |                   |                                    |                      |            |
|---------------------------------------|------------------------------------|-------------------|------------------------------------|----------------------|------------|
| NAIC Group Code                       | 0838                               | NAIC Company Code | 88064                              | Employer's ID Number | 35-1452221 |
|                                       | (Current)                          | (Prior)           |                                    |                      |            |
| Organized under the Laws of           | Ohio                               |                   | State of Domicile or Port of Entry | Ohio                 |            |
| Country of Domicile                   | United States of America           |                   |                                    |                      |            |
| Incorporated/Organized                | 10/19/1977                         |                   | Commenced Business                 | 07/11/1978           |            |
| Statutory Home Office                 | 525 Vine Street, Suite 1925        |                   | Cincinnati , OH 45202              |                      |            |
|                                       | (Street and Number)                |                   | (City or Town, State and Zip Code) |                      |            |
| Main Administrative Office            | 525 Vine Street, Suite 1925        |                   |                                    |                      |            |
|                                       | (Street and Number)                |                   |                                    |                      |            |
|                                       | Cincinnati , OH 45202              |                   | 513-621-1826                       |                      |            |
|                                       | (City or Town, State and Zip Code) |                   | (Area Code) (Telephone Number)     |                      |            |
| Mail Address                          | P.O. BOX 3428                      |                   | Cincinnati , OH 45202-3428         |                      |            |
|                                       | (Street and Number or P.O. Box)    |                   | (City or Town, State and Zip Code) |                      |            |
| Primary Location of Books and Records | 525 Vine Street, Suite 1925        |                   |                                    |                      |            |
|                                       | (Street and Number)                |                   |                                    |                      |            |
|                                       | Cincinnati , OH 45202              |                   | 513-621-1826                       |                      |            |
|                                       | (City or Town, State and Zip Code) |                   | (Area Code) (Telephone Number)     |                      |            |
| Internet Website Address              | www.cineqlife.com                  |                   |                                    |                      |            |
| Statutory Statement Contact           | Gregory Allen Baker                |                   | 513-621-1826                       |                      |            |
|                                       | (Name)                             |                   | (Area Code) (Telephone Number)     |                      |            |
|                                       | gbaker@1826.com                    |                   | 513-621-4531                       |                      |            |
|                                       | (E-mail Address)                   |                   | (FAX Number)                       |                      |            |

OFFICERS

|                       |                 |                             |                 |
|-----------------------|-----------------|-----------------------------|-----------------|
| Chairman of the Board | Peter A Alpaugh | President/CEO/CFO/Treasurer | Gregory A Baker |
| Secretary             | Linda S Bales   |                             |                 |

OTHER

|                  |                        |  |  |
|------------------|------------------------|--|--|
| Tonya G Crawford | V.P. Sales & Marketing |  |  |
|------------------|------------------------|--|--|

DIRECTORS OR TRUSTEES

|                 |                  |                 |
|-----------------|------------------|-----------------|
| Peter A Alpaugh | Andrea A Kessel  | Gregory A Baker |
| James W Ketring | Drew F Knowles # |                 |

|           |                         |     |
|-----------|-------------------------|-----|
| State of  | Richard H. Hansman, Jr. | SS: |
| County of | Hamilton                |     |

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                       |                |                  |
|-----------------------|----------------|------------------|
| Peter A. Alpoaugh     | Linda S. Bales | Gregory A. Baker |
| Chairman of the Board | Secretary      | Treasurer        |

|  |                                      |                  |
|--|--------------------------------------|------------------|
| Subscribed and sworn to before me this | a. Is this an original filing? ..... | Yes [ X ] No [ ] |
| 15th day of February                   | b. If no,                            |                  |
|  | 1. State the amendment number.....   |                  |
|  | 2. Date filed .....                  |                  |
|  | 3. Number of pages attached.....     |                  |

Richard H. Hansman, Jr.

11/8/2014

SUMMARY INVESTMENT SCHEDULE

| Investment Categories   | Gross Investment Holdings |            | Admitted Assets as Reported in the Annual Statement |   |                           |            |
|---|---------------------------|------------|---|---|---------------------------|------------|
|   | 1                         | 2          | 3   | 4   | 5                         | 6          |
|   | Amount                    | Percentage | Amount  | Securities Lending Reinvested Collateral Amount | Total (Col. 3 + 4) Amount | Percentage |
| 1. Bonds:   |                           |            |   |   |                           |            |
| 1.1 U.S. treasury securities .....  | 1,385,202                 | 3.408      | 1,385,202   |   | 1,385,202                 | 3.408      |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities):  |                           |            |   |   |                           |            |
| 1.21 Issued by U.S. government agencies .....   |                           | 0.000      |   |   | 0                         | 0.000      |
| 1.22 Issued by U.S. government sponsored agencies .....   |                           | 0.000      |   |   | 0                         | 0.000      |
| 1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities) .....   |                           | 0.000      |   |   | 0                         | 0.000      |
| 1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :  |                           |            |   |   |                           |            |
| 1.41 States, territories and possessions general obligations .....  | 340,553                   | 0.838      | 340,553   |   | 340,553                   | 0.838      |
| 1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....                                 | 1,696,250                 | 4.174      | 1,696,250   |   | 1,696,250                 | 4.174      |
| 1.43 Revenue and assessment obligations .....   | 1,549,143                 | 3.812      | 1,549,143   |   | 1,549,143                 | 3.812      |
| 1.44 Industrial development and similar obligations .....   |                           | 0.000      |   |   | 0                         | 0.000      |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS):   |                           |            |   |   |                           |            |
| 1.51 Pass-through securities:   |                           |            |   |   |                           |            |
| 1.511 Issued or guaranteed by GNMA .....  | 332,005                   | 0.817      | 332,005   |   | 332,005                   | 0.817      |
| 1.512 Issued or guaranteed by FNMA and FHLMC .....  | 3,430,473                 | 8.441      | 3,430,473   |   | 3,430,473                 | 8.441      |
| 1.513 All other .....   | 1,424,565                 | 3.505      | 1,424,565   |   | 1,424,565                 | 3.505      |
| 1.52 CMOs and REMICs:   |                           |            |   |   |                           |            |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....   |                           | 0.000      |   |   | 0                         | 0.000      |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 ..... |                           | 0.000      |   |   | 0                         | 0.000      |
| 1.523 All other .....   |                           | 0.000      |   |   | 0                         | 0.000      |
| 2. Other debt and other fixed income securities (excluding short-term):   |                           |            |   |   |                           |            |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) .....   | 18,154,639                | 44.671     | 18,154,639  |   | 18,154,639                | 44.671     |
| 2.2 Unaffiliated non-U.S. securities (including Canada) .....   | 1,085,887                 | 2.672      | 1,085,887   |   | 1,085,887                 | 2.672      |
| 2.3 Affiliated securities .....   |                           | 0.000      |   |   | 0                         | 0.000      |
| 3. Equity interests:  |                           |            |   |   |                           |            |
| 3.1 Investments in mutual funds .....   | 48,500                    | 0.119      | 48,500  |   | 48,500                    | 0.119      |
| 3.2 Preferred stocks:   |                           |            |   |   |                           |            |
| 3.21 Affiliated .....   | 2,549,838                 | 6.274      | 2,549,838   |   | 2,549,838                 | 6.274      |
| 3.22 Unaffiliated .....   |                           | 0.000      |   |   | 0                         | 0.000      |
| 3.3 Publicly traded equity securities (excluding preferred stocks):   |                           |            |   |   |                           |            |
| 3.31 Affiliated .....   |                           | 0.000      |   |   | 0                         | 0.000      |
| 3.32 Unaffiliated .....   | 819,759                   | 2.017      | 819,759   |   | 819,759                   | 2.017      |
| 3.4 Other equity securities:  |                           |            |   |   |                           |            |
| 3.41 Affiliated .....   | 4,882,781                 | 12.015     | 4,882,781   |   | 4,882,781                 | 12.015     |
| 3.42 Unaffiliated .....   |                           | 0.000      |   |   | 0                         | 0.000      |
| 3.5 Other equity interests including tangible personal property under lease:  |                           |            |   |   |                           |            |
| 3.51 Affiliated .....   |                           | 0.000      |   |   | 0                         | 0.000      |
| 3.52 Unaffiliated .....   |                           | 0.000      |   |   | 0                         | 0.000      |
| 4. Mortgage loans:  |                           |            |   |   |                           |            |
| 4.1 Construction and land development .....   |                           | 0.000      |   |   | 0                         | 0.000      |
| 4.2 Agricultural .....  |                           | 0.000      |   |   | 0                         | 0.000      |
| 4.3 Single family residential properties .....  |                           | 0.000      |   |   | 0                         | 0.000      |
| 4.4 Multifamily residential properties .....  |                           | 0.000      |   |   | 0                         | 0.000      |
| 4.5 Commercial loans .....  |                           | 0.000      |   |   | 0                         | 0.000      |
| 4.6 Mezzanine real estate loans .....   |                           | 0.000      |   |   | 0                         | 0.000      |
| 5. Real estate investments:   |                           |            |   |   |                           |            |
| 5.1 Property occupied by company .....  | 0                         | 0.000      | 0   |   | 0                         | 0.000      |
| 5.2 Property held for production of income (including \$ ..... of property acquired in satisfaction of debt) .....                                      | 0                         | 0.000      | 0   |   | 0                         | 0.000      |
| 5.3 Property held for sale (including \$ ..... property acquired in satisfaction of debt) .....   | 0                         | 0.000      | 0   |   | 0                         | 0.000      |
| 6. Contract loans .....   | 42,018                    | 0.103      | 42,018  |   | 42,018                    | 0.103      |
| 7. Derivatives .....  | 0                         | 0.000      | 0   |   | 0                         | 0.000      |
| 8. Receivables for securities .....   | 0                         | 0.000      | 0   |   | 0                         | 0.000      |
| 9. Securities Lending (Line 10, Asset Page reinvested collateral) .....   | 0                         | 0.000      | 0   | XXX   | XXX                       | XXX        |
| 10. Cash, cash equivalents and short-term investments .....   | 2,333,703                 | 5.742      | 2,333,703   |   | 2,333,703                 | 5.742      |
| 11. Other invested assets .....   | 565,175                   | 1.391      | 565,175   |   | 565,175                   | 1.391      |
| 12. Total invested assets   | 40,640,491                | 100.000    | 40,640,491  | 0   | 40,640,491                | 100.000    |

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

|     |   |   |
|-----|---|---|
| 1.  | Book/adjusted carrying value, December 31 of prior year .....                           | 0 |
| 2.  | Cost of acquired:   |   |
|     | 2.1 Actual cost at time of acquisition (Part 2, Column 6) .....                         | 0 |
|     | 2.2 Additional investment made after acquisition (Part 2, Column 9) .....               | 0 |
| 3.  | Current year change in encumbrances:  |   |
|     | 3.1 Totals, Part 1, Column 13 .....   | 0 |
|     | 3.2 Totals, Part 3, Column 11 .....   | 0 |
| 4.  | Total gain (loss) on disposals, Part 3, Column 18 .....                                 | 0 |
| 5.  | Deduct amounts received on disposals, Part 3, Column 15 .....                           | 0 |
| 6.  | Total foreign exchange change in book/adjusted carrying value:                          |   |
|     | 6.1 Totals, Part 1, Column 15 .....   | 0 |
|     | 6.2 Totals, Part 3, Column 13 .....   | 0 |
| 7.  | Deduct current year's other than temporary impairment recognized:                       |   |
|     | 7.1 Totals, Part 1, Column 12 .....   | 0 |
|     | 7.2 Totals, Part 3, Column 10 .....   | 0 |
| 8.  | Deduct current year's depreciation:   |   |
|     | 8.1 Totals, Part 1, Column 11 .....   | 0 |
|     | 8.2 Totals, Part 3, Column 9 .....  | 0 |
| 9.  | Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) ..... | 0 |
| 10. | Deduct total nonadmitted amounts .....  | 0 |
| 11. | Statement value at end of current period (Line 9 minus Line 10) .....                   | 0 |

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

|     |   |   |
|-----|---|---|
| 1.  | Book value/recorded investment excluding accrued interest, December 31 of prior year .....                            | 0 |
| 2.  | Cost of acquired:   |   |
|     | 2.1 Actual cost at time of acquisition (Part 2, Column 7) .....   | 0 |
|     | 2.2 Additional investment made after acquisition (Part 2, Column 8) .....   | 0 |
| 3.  | Capitalized deferred interest and other:  |   |
|     | 3.1 Totals, Part 1, Column 12 .....   | 0 |
|     | 3.2 Totals, Part 3, Column 11 .....   | 0 |
| 4.  | Accrual of discount .....   | 0 |
| 5.  | Unrealized valuation increase (decrease):   |   |
|     | 5.1 Totals, Part 1, Column 9 .....  | 0 |
|     | 5.2 Totals, Part 3, Column 8 .....  | 0 |
| 6.  | Total gain (loss) on disposals, Part 3, Column 18 .....   | 0 |
| 7.  | Deduct amounts received on disposals, Part 3, Column 15 .....   | 0 |
| 8.  | Deduct amortization of premium and mortgage interest points and commitment fees .....                                 | 0 |
| 9.  | Total foreign exchange change in book value/recorded investment excluding accrued interest:                           |   |
|     | 9.1 Totals, Part 1, Column 13 .....   | 0 |
|     | 9.2 Totals, Part 3, Column 13 .....   | 0 |
| 10. | Deduct current year's other than temporary impairment recognized:   |   |
|     | 10.1 Totals, Part 1, Column 11 .....  | 0 |
|     | 10.2 Totals, Part 3, Column 10 .....  | 0 |
| 11. | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 0 |
| 12. | Total valuation allowance .....   |   |
| 13. | Subtotal (Line 11 plus 12) .....  | 0 |
| 14. | Deduct total nonadmitted amounts .....  | 0 |
| 15. | Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....                             | 0 |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

|     |  |          |
|-----|--|----------|
| 1.  | Book/adjusted carrying value, December 31 of prior year .....                            | 529,983  |
| 2.  | Cost of acquired:  |          |
|     | 2.1 Actual cost at time of acquisition (Part 2, Column 8) .....                          | 0        |
|     | 2.2 Additional investment made after acquisition (Part 2, Column 9) .....                | 58,906   |
|     |  | 58,906   |
| 3.  | Capitalized deferred interest and other:   |          |
|     | 3.1 Totals, Part 1, Column 16 .....  | 0        |
|     | 3.2 Totals, Part 3, Column 12 .....  | 0        |
|     |  | 0        |
| 4.  | Accrual of discount .....  |          |
| 5.  | Unrealized valuation increase (decrease):  |          |
|     | 5.1 Totals, Part 1, Column 13 .....  | (23,714) |
|     | 5.2 Totals, Part 3, Column 9 .....   | 0        |
|     |  | (23,714) |
| 6.  | Total gain (loss) on disposals, Part 3, Column 19 .....                                  | 15,247   |
| 7.  | Deduct amounts received on disposals, Part 3, Column 16 .....                            | 15,247   |
| 8.  | Deduct amortization of premium and depreciation .....                                    |          |
| 9.  | Total foreign exchange change in book/adjusted carrying value:                           |          |
|     | 9.1 Totals, Part 1, Column 17 .....  | 0        |
|     | 9.2 Totals, Part 3, Column 14 .....  | 0        |
|     |  | 0        |
| 10. | Deduct current year's other than temporary impairment recognized:                        |          |
|     | 10.1 Totals, Part 1, Column 15 .....   | 0        |
|     | 10.2 Totals, Part 3, Column 11 .....   | 0        |
|     |  | 0        |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 565,175  |
| 12. | Deduct total nonadmitted amounts .....   |          |
| 13. | Statement value at end of current period (Line 11 minus Line 12) .....                   | 565,175  |

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

|     |   |            |
|-----|---|------------|
| 1.  | Book/adjusted carrying value, December 31 of prior year .....                         | 28,508,701 |
| 2.  | Cost of bonds and stocks acquired, Part 3, Column 7 .....                             | 18,485,685 |
| 3.  | Accrual of discount .....   | 38,232     |
| 4.  | Unrealized valuation increase (decrease):   |            |
|     | 4.1. Part 1, Column 12 .....  | 0          |
|     | 4.2. Part 2, Section 1, Column 15 .....   | 0          |
|     | 4.3. Part 2, Section 2, Column 13 .....   | (402,203)  |
|     | 4.4. Part 4, Column 11 .....  | (44,190)   |
|     |   | (446,393)  |
| 5.  | Total gain (loss) on disposals, Part 4, Column 19 .....                               | 188,673    |
| 6.  | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....      | 8,966,775  |
| 7.  | Deduct amortization of premium .....  | 108,527    |
| 8.  | Total foreign exchange change in book/adjusted carrying value:                        |            |
|     | 8.1. Part 1, Column 15 .....  | 0          |
|     | 8.2. Part 2, Section 1, Column 19 .....   | 0          |
|     | 8.3. Part 2, Section 2, Column 16 .....   | 0          |
|     | 8.4. Part 4, Column 15 .....  | 0          |
|     |   | 0          |
| 9.  | Deduct current year's other than temporary impairment recognized:                     |            |
|     | 9.1. Part 1, Column 14 .....  | 0          |
|     | 9.2. Part 2, Section 1, Column 17 .....   | 0          |
|     | 9.3. Part 2, Section 2, Column 14 .....   | 0          |
|     | 9.4. Part 4, Column 13 .....  | 0          |
|     |   | 0          |
| 10. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 37,699,594 |
| 11. | Deduct total nonadmitted amounts .....  | 0          |
| 12. | Statement value at end of current period (Line 10 minus Line 11) .....                | 37,699,594 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description   |                            | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value of Bonds |
|---|----------------------------|--------------------------------------|-----------------|------------------|-------------------------|
| BONDS   |                            |                                      |                 |                  |                         |
| Governments<br>(Including all obligations guaranteed<br>by governments)   | 1. United States .....     | 1,385,202                            | 1,548,188       | 1,405,729        | 1,350,000               |
|   | 2. Canada .....            | 0                                    | 0               | 0                | 0                       |
|   | 3. Other Countries         | 0                                    | 0               | 0                | 0                       |
|   | 4. Totals                  | 1,385,202                            | 1,548,188       | 1,405,729        | 1,350,000               |
| U.S. States, Territories and Possessions<br>(Direct and guaranteed)   |                            |                                      |                 |                  |                         |
|   | 5. Totals                  | 340,553                              | 360,127         | 341,329          | 340,000                 |
| U.S. Political Subdivisions of States,<br>Territories and Possessions (Direct<br>and guaranteed)  |                            |                                      |                 |                  |                         |
|   | 6. Totals                  | 1,696,250                            | 1,748,248       | 1,686,425        | 1,725,000               |
| U.S. Special revenue and special<br>assessment obligations and all non-<br>guaranteed obligations of agencies<br>and authorities of governments and<br>their political subdivisions |                            |                                      |                 |                  |                         |
|   | 7. Totals                  | 5,311,621                            | 5,581,763       | 5,312,874        | 5,188,707               |
| Industrial and Miscellaneous and<br>Hybrid Securities (unaffiliated)  | 8. United States .....     | 19,579,204                           | 20,404,634      | 19,650,042       | 18,770,676              |
|   | 9. Canada .....            | 886,050                              | 914,223         | 887,189          | 865,000                 |
|   | 10. Other Countries        | 199,837                              | 200,578         | 199,658          | 200,000                 |
|   | 11. Totals                 | 20,665,091                           | 21,519,436      | 20,736,889       | 19,835,676              |
| Parent, Subsidiaries and Affiliates   | 12. Totals                 | 0                                    | 0               | 0                | 0                       |
|   | 13. Total Bonds            | 29,398,717                           | 30,757,761      | 29,483,245       | 28,439,384              |
| PREFERRED STOCKS  |                            |                                      |                 |                  |                         |
| Industrial and Miscellaneous<br>(unaffiliated)  | 14. United States .....    | 2,549,838                            | 2,561,726       | 2,549,838        |                         |
|   | 15. Canada .....           | 0                                    | 0               | 0                |                         |
|   | 16. Other Countries        | 0                                    | 0               | 0                |                         |
|   | 17. Totals                 | 2,549,838                            | 2,561,726       | 2,549,838        |                         |
| Parent, Subsidiaries and Affiliates   | 18. Totals                 | 0                                    | 0               | 0                |                         |
|   | 19. Total Preferred Stocks | 2,549,838                            | 2,561,726       | 2,549,838        |                         |
| COMMON STOCKS   |                            |                                      |                 |                  |                         |
| Industrial and Miscellaneous<br>(unaffiliated)  | 20. United States .....    | 795,928                              | 795,928         | 678,275          |                         |
|   | 21. Canada .....           | 48,090                               | 48,090          | 45,212           |                         |
|   | 22. Other Countries        | 24,240                               | 24,240          | 28,374           |                         |
|   | 23. Totals                 | 868,259                              | 868,259         | 751,861          |                         |
| Parent, Subsidiaries and Affiliates   | 24. Totals                 | 4,882,781                            | 4,882,781       | 3,705,584        |                         |
|   | 25. Total Common Stocks    | 5,751,040                            | 5,751,040       | 4,457,445        |                         |
|   | 26. Total Stocks           | 8,300,878                            | 8,312,766       | 7,007,284        |                         |
|   | 27. Total Bonds and Stocks | 37,699,596                           | 39,070,527      | 36,490,529       |                         |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

|   | 1              | 2                              | 3                                | 4                                 | 5             | 6                  | 7                            | 8                               | 9                           | 10                       | 11                            |
|---|----------------|--------------------------------|----------------------------------|-----------------------------------|---------------|--------------------|------------------------------|---------------------------------|-----------------------------|--------------------------|-------------------------------|
| Quality Rating per the NAIC Designation   | 1 Year or Less | Over 1 Year<br>Through 5 Years | Over 5 Years<br>Through 10 Years | Over 10 Years<br>Through 20 Years | Over 20 Years | Total Current Year | Col. 6 as a % of<br>Line 9.7 | Total from Col. 6<br>Prior Year | % From Col. 7<br>Prior Year | Total Publicly<br>Traded | Total Privately<br>Placed (a) |
| 1. U.S. Governments   |                |                                |                                  |                                   |               |                    |                              |                                 |                             |                          |                               |
| 1.1 Class 1   | 974,753        | 1,595,753                      | 821,054                          | 0                                 | 0             | 3,391,560          | 10.8                         | 2,869,720                       | 12.9                        | 3,391,560                | 0                             |
| 1.2 Class 2   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 1.3 Class 3   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 1.4 Class 4   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 1.5 Class 5   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 1.6 Class 6   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 1.7 Totals  | 974,753        | 1,595,753                      | 821,054                          | 0                                 | 0             | 3,391,560          | 10.8                         | 2,869,720                       | 12.9                        | 3,391,560                | 0                             |
| 2. All Other Governments  |                |                                |                                  |                                   |               |                    |                              |                                 |                             |                          |                               |
| 2.1 Class 1   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 2.2 Class 2   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 2.3 Class 3   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 2.4 Class 4   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 2.5 Class 5   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 2.6 Class 6   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 2.7 Totals  | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 3. U.S. States, Territories and Possessions etc.,<br>Guaranteed                       |                |                                |                                  |                                   |               |                    |                              |                                 |                             |                          |                               |
| 3.1 Class 1   | 0              | 282,626                        | 57,927                           | 0                                 | 0             | 340,553            | 1.1                          | 1,303,986                       | 5.9                         | 340,553                  | 0                             |
| 3.2 Class 2   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 868,323                         | 3.9                         | 0                        | 0                             |
| 3.3 Class 3   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 151,870                         | 0.7                         | 0                        | 0                             |
| 3.4 Class 4   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 3.5 Class 5   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 3.6 Class 6   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 3.7 Totals  | 0              | 282,626                        | 57,927                           | 0                                 | 0             | 340,553            | 1.1                          | 2,324,179                       | 10.5                        | 340,553                  | 0                             |
| 4. U.S. Political Subdivisions of States, Territories and<br>Possessions , Guaranteed |                |                                |                                  |                                   |               |                    |                              |                                 |                             |                          |                               |
| 4.1 Class 1   | 101,447        | 116,935                        | 311,965                          | 419,215                           | 0             | 949,562            | 3.0                          | 0                               | 0.0                         | 949,562                  | 0                             |
| 4.2 Class 2   | 108,441        | 127,545                        | 288,783                          | 177,682                           | 0             | 702,451            | 2.2                          | 0                               | 0.0                         | 702,451                  | 0                             |
| 4.3 Class 3   | 0              | 0                              | 0                                | 0                                 | 44,238        | 44,238             | 0.1                          | 0                               | 0.0                         | 44,238                   | 0                             |
| 4.4 Class 4   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 4.5 Class 5   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 4.6 Class 6   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 4.7 Totals  | 209,887        | 244,481                        | 600,748                          | 596,897                           | 44,238        | 1,696,250          | 5.4                          | 0                               | 0.0                         | 1,696,250                | 0                             |
| 5. U.S. Special Revenue & Special Assessment<br>Obligations, etc., Non-Guaranteed     |                |                                |                                  |                                   |               |                    |                              |                                 |                             |                          |                               |
| 5.1 Class 1   | 0              | 105,000                        | 1,224,602                        | 1,193,727                         | 2,269,106     | 4,792,435          | 15.3                         | 4,716,786                       | 21.2                        | 4,792,435                | 0                             |
| 5.2 Class 2   | 50,000         | 125,000                        | 150,118                          | 92,526                            | 0             | 417,644            | 1.3                          | 0                               | 0.0                         | 417,644                  | 0                             |
| 5.3 Class 3   | 0              | 101,542                        | 0                                | 0                                 | 0             | 101,542            | 0.3                          | 0                               | 0.0                         | 101,542                  | 0                             |
| 5.4 Class 4   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 5.5 Class 5   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 5.6 Class 6   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | 0                             |
| 5.7 Totals  | 50,000         | 331,542                        | 1,374,719                        | 1,286,254                         | 2,269,106     | 5,311,621          | 16.9                         | 4,716,786                       | 21.2                        | 5,311,621                | 0                             |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| Quality Rating per the NAIC Designation      | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Col. 6 as a % of<br>Line 9.7 | 8<br>Total from Col. 6<br>Prior Year | 9<br>% From Col. 7<br>Prior Year | 10<br>Total Publicly<br>Traded | 11<br>Total Privately<br>Placed (a) |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|-------------------------|-----------------------------------|--------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial & Miscellaneous (Unaffiliated) |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                     |
| 6.1 Class 1 .....                            | 50,160              | 1,592,950                           | 9,325,391                             | 259,526                                | 5,427,321          | 16,655,348              | 53.0                              | 9,998,584                            | 45.0                             | 16,655,348                     | 0                                   |
| 6.2 Class 2 .....                            | 50,573              | 692,477                             | 3,127,189                             | 47,675                                 | 0                  | 3,917,914               | 12.5                              | 2,129,938                            | 9.6                              | 3,917,914                      | 0                                   |
| 6.3 Class 3 .....                            | 0                   | 50,229                              | 41,600                                | 0                                      | 0                  | 91,828                  | 0.3                               | 101,070                              | 0.5                              | 91,828                         | 0                                   |
| 6.4 Class 4 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 99,678                               | 0.4                              | 0                              | 0                                   |
| 6.5 Class 5 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 6.6 Class 6 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 6.7 Totals                                   | 100,733             | 2,335,656                           | 12,494,181                            | 307,200                                | 5,427,321          | 20,665,091              | 65.8                              | 12,329,270                           | 55.4                             | 20,665,091                     | 0                                   |
| 7. Hybrid Securities                         |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                     |
| 7.1 Class 1 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 7.2 Class 2 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 7.3 Class 3 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 7.4 Class 4 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 7.5 Class 5 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 7.6 Class 6 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 7.7 Totals                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 8. Parent, Subsidiaries and Affiliates       |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                     |
| 8.1 Class 1 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 8.2 Class 2 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 8.3 Class 3 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 8.4 Class 4 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 8.5 Class 5 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 8.6 Class 6 .....                            | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |
| 8.7 Totals                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                                   |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

|   | 1              | 2                              | 3                                | 4                                 | 5             | 6                  | 7                            | 8                               | 9                           | 10                       | 11                            |
|---|----------------|--------------------------------|----------------------------------|-----------------------------------|---------------|--------------------|------------------------------|---------------------------------|-----------------------------|--------------------------|-------------------------------|
| Quality Rating per the NAIC Designation                 | 1 Year or Less | Over 1 Year<br>Through 5 Years | Over 5 Years<br>Through 10 Years | Over 10 Years<br>Through 20 Years | Over 20 Years | Total Current Year | Col. 6 as a % of<br>Line 9.7 | Total from Col. 6<br>Prior Year | % From Col. 7<br>Prior Year | Total Publicly<br>Traded | Total Privately<br>Placed (a) |
| 9. Total Bonds Current Year                             |                |                                |                                  |                                   |               |                    |                              |                                 |                             |                          |                               |
| 9.1 Class 1   | (d) 1,126,359  | 3,693,265                      | 11,740,939                       | 1,872,468                         | 7,696,427     | 26,129,458         | 83.2                         | XXX                             | XXX                         | 26,129,458               | 0                             |
| 9.2 Class 2   | (d) 209,014    | 945,022                        | 3,566,090                        | 317,883                           | 0             | 5,038,009          | 16.0                         | XXX                             | XXX                         | 5,038,009                | 0                             |
| 9.3 Class 3   | (d) 0          | 151,771                        | 41,600                           | 0                                 | 44,238        | 237,608            | 0.8                          | XXX                             | XXX                         | 237,608                  | 0                             |
| 9.4 Class 4   | (d) 0          | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | XXX                             | XXX                         | 0                        | 0                             |
| 9.5 Class 5   | (d) 0          | 0                              | 0                                | 0                                 | 0             | (c) 0              | 0.0                          | XXX                             | XXX                         | 0                        | 0                             |
| 9.6 Class 6   | (d) 0          | 0                              | 0                                | 0                                 | 0             | (c) 0              | 0.0                          | XXX                             | XXX                         | 0                        | 0                             |
| 9.7 Totals  | 1,335,373      | 4,790,058                      | 15,348,629                       | 2,190,351                         | 7,740,665     | (b) 31,405,075     | 100.0                        | XXX                             | XXX                         | 31,405,075               | 0                             |
| 9.8 Line 9.7 as a % of Col. 6                           | 4.3            | 15.3                           | 48.9                             | 7.0                               | 24.6          | 100.0              | XXX                          | XXX                             | XXX                         | 100.0                    | 0.0                           |
| 10. Total Bonds Prior Year                              |                |                                |                                  |                                   |               |                    |                              |                                 |                             |                          |                               |
| 10.1 Class 1  | 1,904,972      | 4,781,307                      | 8,107,611                        | 2,329,815                         | 1,765,371     | XXX                | XXX                          | 18,889,076                      | 84.9                        | 18,889,076               | 0                             |
| 10.2 Class 2  | 272,929        | 1,098,042                      | 1,311,183                        | 316,107                           | 0             | XXX                | XXX                          | 2,998,261                       | 13.5                        | 2,998,261                | 0                             |
| 10.3 Class 3  | 0              | 0                              | 252,940                          | 0                                 | 0             | XXX                | XXX                          | 252,940                         | 1.1                         | 252,939                  | 1                             |
| 10.4 Class 4  | 50,000         | 49,678                         | 0                                | 0                                 | 0             | XXX                | XXX                          | 99,678                          | 0.4                         | 99,678                   | 0                             |
| 10.5 Class 5  | 0              | 0                              | 0                                | 0                                 | 0             | XXX                | XXX                          | (c) 0                           | 0.0                         | 0                        | 0                             |
| 10.6 Class 6  | 0              | 0                              | 0                                | 0                                 | 0             | XXX                | XXX                          | (c) 0                           | 0.0                         | 0                        | 0                             |
| 10.7 Totals   | 2,227,901      | 5,929,027                      | 9,671,734                        | 2,645,922                         | 1,765,371     | XXX                | XXX                          | (b) 22,239,955                  | 100.0                       | 22,239,954               | 1                             |
| 10.8 Line 10.7 as a % of Col. 8                         | 10.0           | 26.7                           | 43.5                             | 11.9                              | 7.9           | XXX                | XXX                          | 100.0                           | XXX                         | 100.0                    | 0.0                           |
| 11. Total Publicly Traded Bonds                         |                |                                |                                  |                                   |               |                    |                              |                                 |                             |                          |                               |
| 11.1 Class 1  | 1,126,359      | 3,693,265                      | 11,740,939                       | 1,872,468                         | 7,696,427     | 26,129,458         | 83.2                         | 18,889,076                      | 84.9                        | 26,129,458               | XXX                           |
| 11.2 Class 2  | 209,014        | 945,022                        | 3,566,090                        | 317,883                           | 0             | 5,038,009          | 16.0                         | 2,998,261                       | 13.5                        | 5,038,009                | XXX                           |
| 11.3 Class 3  | 0              | 151,771                        | 41,600                           | 0                                 | 44,238        | 237,608            | 0.8                          | 252,939                         | 1.1                         | 237,608                  | XXX                           |
| 11.4 Class 4  | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 99,678                          | 0.4                         | 0                        | XXX                           |
| 11.5 Class 5  | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | XXX                           |
| 11.6 Class 6  | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | 0                        | XXX                           |
| 11.7 Totals   | 1,335,373      | 4,790,058                      | 15,348,629                       | 2,190,351                         | 7,740,665     | 31,405,075         | 100.0                        | 22,239,954                      | 100.0                       | 31,405,075               | XXX                           |
| 11.8 Line 11.7 as a % of Col. 6                         | 4.3            | 15.3                           | 48.9                             | 7.0                               | 24.6          | 100.0              | XXX                          | XXX                             | XXX                         | 100.0                    | XXX                           |
| 11.9 Line 11.7 as a % of Line 9.7, Col. 6,<br>Section 9 | 4.3            | 15.3                           | 48.9                             | 7.0                               | 24.6          | 100.0              | XXX                          | XXX                             | XXX                         | 100.0                    | XXX                           |
| 12. Total Privately Placed Bonds                        |                |                                |                                  |                                   |               |                    |                              |                                 |                             |                          |                               |
| 12.1 Class 1  | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | XXX                      | 0                             |
| 12.2 Class 2  | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | XXX                      | 0                             |
| 12.3 Class 3  | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 1                               | 0.0                         | XXX                      | 0                             |
| 12.4 Class 4  | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | XXX                      | 0                             |
| 12.5 Class 5  | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | XXX                      | 0                             |
| 12.6 Class 6  | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 0                               | 0.0                         | XXX                      | 0                             |
| 12.7 Totals   | 0              | 0                              | 0                                | 0                                 | 0             | 0                  | 0.0                          | 1                               | 0.0                         | XXX                      | 0                             |
| 12.8 Line 12.7 as a % of Col. 6                         | 0.0            | 0.0                            | 0.0                              | 0.0                               | 0.0           | 0.0                | XXX                          | XXX                             | XXX                         | XXX                      | 0.0                           |
| 12.9 Line 12.7 as a % of Line 9.7, Col. 6,<br>Section 9 | 0.0            | 0.0                            | 0.0                              | 0.0                               | 0.0           | 0.0                | XXX                          | XXX                             | XXX                         | XXX                      | 0.0                           |

(a) Includes \$ \_\_\_\_\_ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_0 prior year of bonds with Z designations and \$ \_\_\_\_\_5,014,836 , current year \$ \_\_\_\_\_2,537,874 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ \_\_\_\_\_0 prior year of bonds with 5\* designations and \$ \_\_\_\_\_, current year \$ \_\_\_\_\_0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ \_\_\_\_\_ ; NAIC 2 \$ \_\_\_\_\_ ; NAIC 3 \$ \_\_\_\_\_ ; NAIC 4 \$ \_\_\_\_\_ ; NAIC 5 \$ \_\_\_\_\_ ; NAIC 6 \$ \_\_\_\_\_



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type  | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Col. 6 as a % of<br>Line 9.5 | 8<br>Total from Col. 6<br>Prior Year | 9<br>% From Col. 7<br>Prior Year | 10<br>Total Publicly<br>Traded | 11<br>Total Privately<br>Placed |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|-------------------------|-----------------------------------|--------------------------------------|----------------------------------|--------------------------------|---------------------------------|
| 1. U.S. Governments   |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                 |
| 1.1 Issuer Obligations .....  | 974,753             | 1,595,753                           | 821,054                               | 0                                      | 0                  | 3,391,560               | 10.8                              | 2,430,799                            | 10.9                             | 3,391,560                      | 0                               |
| 1.2 Residential Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 438,920                              | 2.0                              | 0                              | 0                               |
| 1.3 Commercial Mortgage-Backed Securities .....                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 1.4 Other Loan-Backed and Structured Securities .....                             | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 1.5 Totals  | 974,753             | 1,595,753                           | 821,054                               | 0                                      | 0                  | 3,391,560               | 10.8                              | 2,869,719                            | 12.9                             | 3,391,560                      | 0                               |
| 2. All Other Governments  |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                 |
| 2.1 Issuer Obligations .....  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 2.2 Residential Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 2.3 Commercial Mortgage-Backed Securities .....                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 2.4 Other Loan-Backed and Structured Securities .....                             | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 2.5 Totals  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 3. U.S. States, Territories and Possessions, Guaranteed                           |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                 |
| 3.1 Issuer Obligations .....  | 0                   | 282,626                             | 57,927                                | 0                                      | 0                  | 340,553                 | 1.1                               | 2,324,178                            | 10.5                             | 340,553                        | 0                               |
| 3.2 Residential Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 3.3 Commercial Mortgage-Backed Securities .....                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 3.4 Other Loan-Backed and Structured Securities .....                             | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 3.5 Totals  | 0                   | 282,626                             | 57,927                                | 0                                      | 0                  | 340,553                 | 1.1                               | 2,324,178                            | 10.5                             | 340,553                        | 0                               |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                 |
| 4.1 Issuer Obligations .....  | 209,887             | 244,481                             | 600,748                               | 596,897                                | 44,238             | 1,696,250               | 5.4                               | 0                                    | 0.0                              | 1,696,250                      | 0                               |
| 4.2 Residential Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 4.3 Commercial Mortgage-Backed Securities .....                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 4.4 Other Loan-Backed and Structured Securities .....                             | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 4.5 Totals  | 209,887             | 244,481                             | 600,748                               | 596,897                                | 44,238             | 1,696,250               | 5.4                               | 0                                    | 0.0                              | 1,696,250                      | 0                               |
| 5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed     |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                 |
| 5.1 Issuer Obligations .....  | 50,000              | 226,542                             | 552,865                               | 256,892                                | 0                  | 1,086,299               | 3.5                               | 589,943                              | 2.7                              | 1,086,299                      | 0                               |
| 5.2 Residential Mortgage-Backed Securities .....                                  | 0                   | 105,000                             | 821,854                               | 1,029,362                              | 2,269,106          | 4,225,322               | 13.5                              | 4,126,843                            | 18.6                             | 4,225,322                      | 0                               |
| 5.3 Commercial Mortgage-Backed Securities .....                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 5.4 Other Loan-Backed and Structured Securities .....                             | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 5.5 Totals  | 50,000              | 331,542                             | 1,374,719                             | 1,286,254                              | 2,269,106          | 5,311,621               | 16.9                              | 4,716,786                            | 21.2                             | 5,311,621                      | 0                               |
| 6. Industrial and Miscellaneous   |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                 |
| 6.1 Issuer Obligations .....  | 100,733             | 2,335,656                           | 12,494,181                            | 242,541                                | 412,485            | 15,585,596              | 49.6                              | 9,693,048                            | 43.6                             | 15,585,596                     | 0                               |
| 6.2 Residential Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 333,711            | 333,711                 | 1.1                               | 466,125                              | 2.1                              | 333,711                        | 0                               |
| 6.3 Commercial Mortgage-Backed Securities .....                                   | 0                   | 0                                   | 0                                     | 0                                      | 4,681,125          | 4,681,125               | 14.9                              | 2,170,098                            | 9.8                              | 4,681,125                      | 0                               |
| 6.4 Other Loan-Backed and Structured Securities .....                             | 0                   | 0                                   | 0                                     | 64,659                                 | 0                  | 64,659                  | 0.2                               | 0                                    | 0.0                              | 64,659                         | 0                               |
| 6.5 Totals  | 100,733             | 2,335,656                           | 12,494,181                            | 307,200                                | 5,427,321          | 20,665,091              | 65.8                              | 12,329,271                           | 55.4                             | 20,665,091                     | 0                               |
| 7. Hybrid Securities  |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                 |
| 7.1 Issuer Obligations .....  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 7.2 Residential Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 7.3 Commercial Mortgage-Backed Securities .....                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 7.4 Other Loan-Backed and Structured Securities .....                             | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 7.5 Totals  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 8. Parent, Subsidiaries and Affiliates  |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                 |
| 8.1 Issuer Obligations .....  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 8.2 Residential Mortgage-Backed Securities .....                                  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 8.3 Commercial Mortgage-Backed Securities .....                                   | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 8.4 Other Loan-Backed and Structured Securities .....                             | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |
| 8.5 Totals  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | 0                              | 0                               |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company  
**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type                                       | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Col. 6 as a % of<br>Line 9.5 | 8<br>Total from Col. 6<br>Prior Year | 9<br>% From Col. 7<br>Prior Year | 10<br>Total Publicly<br>Traded | 11<br>Total Privately<br>Placed |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|-------------------------|-----------------------------------|--------------------------------------|----------------------------------|--------------------------------|---------------------------------|
| 9. Total Bonds Current Year                                |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                 |
| 9.1 Issuer Obligations .....                               | 1,335,373           | 4,685,058                           | 14,526,774                            | 1,096,330                              | 456,722            | 22,100,258              | 70.4                              | XXX                                  | XXX                              | 22,100,258                     | 0                               |
| 9.2 Residential Mortgage-Backed Securities .....           | 0                   | 105,000                             | 821,854                               | 1,029,362                              | 2,602,817          | 4,559,033               | 14.5                              | XXX                                  | XXX                              | 4,559,033                      | 0                               |
| 9.3 Commercial Mortgage-Backed Securities .....            | 0                   | 0                                   | 0                                     | 0                                      | 4,681,125          | 4,681,125               | 14.9                              | XXX                                  | XXX                              | 4,681,125                      | 0                               |
| 9.4 Other Loan-Backed and Structured Securities .....      | 0                   | 0                                   | 0                                     | 64,659                                 | 0                  | 64,659                  | 0.2                               | XXX                                  | XXX                              | 64,659                         | 0                               |
| 9.5 Totals .....   | 1,335,373           | 4,790,058                           | 15,348,629                            | 2,190,351                              | 7,740,665          | 31,405,075              | 100.0                             | XXX                                  | XXX                              | 31,405,075                     | 0                               |
| 9.6 Line 9.5 as a % of Col. 6 .....                        | 4.3                 | 15.3                                | 48.9                                  | 7.0                                    | 24.6               | 100.0                   | XXX                               | XXX                                  | XXX                              | 100.0                          | 0.0                             |
| 10. Total Bonds Prior Year                                 |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                 |
| 10.1 Issuer Obligations .....                              | 1,660,694           | 3,966,294                           | 8,240,498                             | 944,099                                | 226,383            | XXX                     | XXX                               | 15,037,968                           | 67.6                             | 15,037,968                     | 0                               |
| 10.2 Residential Mortgage-Backed Securities .....          | 439,605             | 1,406,264                           | 1,276,850                             | 1,335,639                              | 573,530            | XXX                     | XXX                               | 5,031,888                            | 22.6                             | 5,031,888                      | 0                               |
| 10.3 Commercial Mortgage-Backed Securities .....           | 127,602             | 556,469                             | 154,385                               | 366,183                                | 965,458            | XXX                     | XXX                               | 2,170,097                            | 9.8                              | 2,170,097                      | 0                               |
| 10.4 Other Loan-Backed and Structured Securities .....     |                     |                                     |                                       |  |                    | XXX                     | XXX                               | 0                                    | 0.0                              | 0                              | 0                               |
| 10.5 Totals .....  | 2,227,901           | 5,929,027                           | 9,671,733                             | 2,645,921                              | 1,765,371          | XXX                     | XXX                               | 22,239,953                           | 100.0                            | 22,239,953                     | 0                               |
| 10.6 Line 10.5 as a % of Col. 8 .....                      | 10.0                | 26.7                                | 43.5                                  | 11.9                                   | 7.9                | XXX                     | XXX                               | 100.0                                | XXX                              | 100.0                          | 0.0                             |
| 11. Total Publicly Traded Bonds                            |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                 |
| 11.1 Issuer Obligations .....                              | 1,335,373           | 4,685,058                           | 14,526,774                            | 1,096,330                              | 456,722            | 22,100,258              | 70.4                              | 15,037,968                           | 67.6                             | 22,100,258                     | XXX                             |
| 11.2 Residential Mortgage-Backed Securities .....          | 0                   | 105,000                             | 821,854                               | 1,029,362                              | 2,602,817          | 4,559,033               | 14.5                              | 5,031,888                            | 22.6                             | 4,559,033                      | XXX                             |
| 11.3 Commercial Mortgage-Backed Securities .....           | 0                   | 0                                   | 0                                     | 0                                      | 4,681,125          | 4,681,125               | 14.9                              | 2,170,097                            | 9.8                              | 4,681,125                      | XXX                             |
| 11.4 Other Loan-Backed and Structured Securities .....     | 0                   | 0                                   | 0                                     | 64,659                                 | 0                  | 64,659                  | 0.2                               | 0                                    | 0.0                              | 64,659                         | XXX                             |
| 11.5 Totals .....  | 1,335,373           | 4,790,058                           | 15,348,629                            | 2,190,351                              | 7,740,665          | 31,405,075              | 100.0                             | 22,239,953                           | 100.0                            | 31,405,075                     | XXX                             |
| 11.6 Line 11.5 as a % of Col. 6 .....                      | 4.3                 | 15.3                                | 48.9                                  | 7.0                                    | 24.6               | 100.0                   | XXX                               | XXX                                  | XXX                              | 100.0                          | XXX                             |
| 11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9 ..... | 4.3                 | 15.3                                | 48.9                                  | 7.0                                    | 24.6               | 100.0                   | XXX                               | XXX                                  | XXX                              | 100.0                          | XXX                             |
| 12. Total Privately Placed Bonds                           |                     |                                     |                                       |  |                    |                         |                                   |                                      |                                  |                                |                                 |
| 12.1 Issuer Obligations .....                              | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | XXX                            | 0                               |
| 12.2 Residential Mortgage-Backed Securities .....          | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | XXX                            | 0                               |
| 12.3 Commercial Mortgage-Backed Securities .....           | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | XXX                            | 0                               |
| 12.4 Other Loan-Backed and Structured Securities .....     | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | XXX                            | 0                               |
| 12.5 Totals .....  | 0                   | 0                                   | 0                                     | 0                                      | 0                  | 0                       | 0.0                               | 0                                    | 0.0                              | XXX                            | 0                               |
| 12.6 Line 12.5 as a % of Col. 6 .....                      | 0.0                 | 0.0                                 | 0.0                                   | 0.0                                    | 0.0                | 0.0                     | XXX                               | XXX                                  | XXX                              | XXX                            | 0.0                             |
| 12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9 ..... | 0.0                 | 0.0                                 | 0.0                                   | 0.0                                    | 0.0                | 0.0                     | XXX                               | XXX                                  | XXX                              | XXX                            | 0.0                             |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

|   | 1         | 2     | 3              | 4   | 5   |
|---|-----------|-------|----------------|---|---|
|   | Total     | Bonds | Mortgage Loans | Other Short-term<br>Investment Assets (a) | Investments in Parent,<br>Subsidiaries and Affiliates |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 842,784   | 0     | 0              | 842,784                                   | 0   |
| 2. Cost of short-term investments acquired .....  | 3,266,354 |       |                | 3,266,354                                 |   |
| 3. Accrual of discount .....  | 0         |       |                |   |   |
| 4. Unrealized valuation increase (decrease) .....   | 0         |       |                |   |   |
| 5. Total gain (loss) on disposals .....   | 0         |       |                |   |   |
| 6. Deduct consideration received on disposals .....                                       | 2,102,780 |       |                | 2,102,780                                 |   |
| 7. Deduct amortization of premium .....   | 0         |       |                |   |   |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    | 0         |       |                |   |   |
| 9. Deduct current year's other than temporary impairment recognized .....                 | 0         |       |                |   |   |
| 10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 2,006,358 | 0     | 0              | 2,006,358                                 | 0   |
| 11. Deduct total nonadmitted amounts .....  | 0         |       |                |   |   |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 2,006,358 | 0     | 0              | 2,006,358                                 | 0   |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

Schedule E - Verification - Cash Equivalents  
**N O N E**

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

## SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

## SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

## SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

## SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

[illegible]

General Interrogatory:

1. Mortgages in good standing \$ ..... unpaid taxes \$ ..... interest due and unpaid.  
2. Restructured mortgages \$ ..... unpaid taxes \$ ..... interest due and unpaid.  
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.  
4. Mortgages in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.



## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

## SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

## SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

## SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

[illegible]

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

## SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1   | 2                               | Codes   |               |           | 6         | 7           | Fair Value                     |            | 10        | 11                            | Change in Book/Adjusted Carrying Value    |  |   |  | Interest |                   |           |                                 |                             | Dates      |            |
|---|---------------------------------|---------|---------------|-----------|-----------|-------------|--------------------------------|------------|-----------|-------------------------------|---|--|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|------------|
|   |                                 | 3       | 4             | 5         |           |             | 8                              | 9          |           |                               | 12  | 13                                       | 14  | 15   | 16       | 17                | 18        | 19                              | 20                          | 21         | 22         |
| CUSIP Identification  | Description                     | C o d e | F o r e i g n | Bond Char | NAIC Des. | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor-tization) Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of  | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired   | Maturity   |
| 912810-DW-5   | U.S. TREASURY BOND              |         |               |           | 1         | 125,750     | 128.2890                       | 128,289    | 100,000   | 111,663                       | 0   | (2,373)                                  | 0   | 0  | 7.250    | 4.296             | MN        | 936                             | 7,250                       | 05/03/2005 | 05/15/2016 |
| 912828-ND-8   | U.S. TREASURY NOTE              |         |               |           | 1         | 256,250     | 115.0240                       | 257,560    | 250,000   | 255,682                       | 0   | (568)                                    | 0   | 0  | 3.500    | 3.189             | MN        | 1,142                           | 8,750                       | 01/10/2011 | 05/15/2020 |
| 912828-MD-9   | U.S. TREASURY NOTE              |         |               |           | 1         | 102,947     | 111.7040                       | 111,704    | 100,000   | 102,225                       | 0   | (458)                                    | 0   | 0  | 3.250    | 2.721             | JD        | 1,625                           | 1,625                       | 05/06/2010 | 12/31/2016 |
| 912828-AP-5   | U.S. TREASURY NOTE              |         |               |           | 1         | 144,624     | 103.3480                       | 155,022    | 150,000   | 149,232                       | 0   | 843                                      | 0   | 0  | 4.000    | 4.606             | MN        | 775                             | 6,000                       | 11/07/2005 | 11/15/2012 |
| 912828-JD-3   | U.S. TREASURY NOTE              |         |               |           | 1         | 103,825     | 104.7350                       | 104,735    | 100,000   | 101,667                       | 0   | (1,077)                                  | 0   | 0  | 3.625    | 2.484             | JD        | 1,832                           | 1,688                       | 12/21/2009 | 06/30/2013 |
| 912828-DM-9   | U.S. TREASURY NOTE              |         |               |           | 1         | 98,329      | 111.1020                       | 111,102    | 100,000   | 99,360                        | 0   | 188                                      | 0   | 0  | 4.000    | 4.221             | FA        | 1,511                           | 4,000                       | 05/02/2005 | 02/15/2015 |
| 912828-HH-6   | U.S. TREASURY NOTE              |         |               |           | 1         | 574,004     | 118.1410                       | 649,776    | 550,000   | 565,373                       | 0   | (2,305)                                  | 0   | 0  | 4.250    | 4.075             | MN        | 3,018                           | 23,375                      | 01/25/2008 | 11/15/2017 |
| United States   |                                 |         |               |           |           | 1,405,729   | XXX                            | 1,548,188  | 1,350,000 | 1,385,202                     | 0   | (5,751)                                  | 0   | 0  | XXX      | XXX               | XXX       | 10,840                          | 52,688                      | XXX        | XXX        |
| 0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations                         |                                 |         |               |           |           | 1,405,729   | XXX                            | 1,548,188  | 1,350,000 | 1,385,202                     | 0   | (5,751)                                  | 0   | 0  | XXX      | XXX               | XXX       | 10,840                          | 52,688                      | XXX        | XXX        |
| 0599999. Total - U.S. Government Bonds  |                                 |         |               |           |           | 1,405,729   | XXX                            | 1,548,188  | 1,350,000 | 1,385,202                     | 0   | (5,751)                                  | 0   | 0  | XXX      | XXX               | XXX       | 10,840                          | 52,688                      | XXX        | XXX        |
| 1099999. Total - All Other Government Bonds   |                                 |         |               |           |           | 0           | XXX                            | 0          | 0         | 0                             | 0   | 0  | 0   | 0  | XXX      | XXX               | XXX       | 0                               | 0                           | XXX        | XXX        |
| 13063A-SD-2   | CALIFORNIA ST                   |         |               |           | 1FE       | 100,506     | 112.7980                       | 112,798    | 100,000   | 100,385                       | 0   | (78)                                     | 0   | 0  | 5.950    | 5.846             | AO        | 1,504                           | 5,950                       | 04/22/2009 | 04/01/2016 |
| 452152-BC-4   | ILLINOIS STATE                  |         |               |           | 1FE       | 55,000      | 102.5440                       | 56,399     | 55,000    | 55,000                        | 0   | 0  | 0   | 0  | 3.636    | 3.636             | FA        | 839                             | 2,000                       | 04/21/2010 | 02/01/2014 |
| 452152-HD-6   | ILLINOIS STATE                  |         |               |           | 1FE       | 50,728      | 105.8210                       | 52,911     | 50,000    | 50,587                        | 0   | (141)                                    | 0   | 0  | 4.421    | 4.002             | JJ        | 1,105                           | 1,105                       | 03/17/2011 | 01/01/2015 |
| 452151-LD-3   | ILLINOIS STATE                  |         |               |           | 1FE       | 57,225      | 99.7750                        | 59,865     | 60,000    | 57,927                        | 0   | 269                                      | 0   | 0  | 4.350    | 4.986             | JD        | 225                             | 2,610                       | 07/07/2009 | 06/01/2018 |
| 677519-UC-2   | OHIO ST DEV ASSISTANCE          |         |               |           | 1FE       | 77,870      | 104.2060                       | 78,155     | 75,000    | 76,654                        | 0   | (561)                                    | 0   | 0  | 4.790    | 3.936             | AO        | 908                             | 3,593                       | 10/14/2009 | 10/01/2014 |
| United States   |                                 |         |               |           |           | 341,329     | XXX                            | 360,127    | 340,000   | 340,553                       | 0   | (511)                                    | 0   | 0  | XXX      | XXX               | XXX       | 4,581                           | 15,258                      | XXX        | XXX        |
| 1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations |                                 |         |               |           |           | 341,329     | XXX                            | 360,127    | 340,000   | 340,553                       | 0   | (511)                                    | 0   | 0  | XXX      | XXX               | XXX       | 4,581                           | 15,258                      | XXX        | XXX        |
| 1799999. Total - U.S. States, Territories and Possessions Bonds                           |                                 |         |               |           |           | 341,329     | XXX                            | 360,127    | 340,000   | 340,553                       | 0   | (511)                                    | 0   | 0  | XXX      | XXX               | XXX       | 4,581                           | 15,258                      | XXX        | XXX        |
| 02083B-AC-5   | ALPINE CALIF UN SCH DIST        |         |               |           | 1FE       | 98,650      | 100.0740                       | 100,074    | 100,000   | 98,786                        | 0   | 136                                      | 0   | 0  | 5.685    | 5.954             | MN        | 963                             | 5,685                       | 04/12/2011 | 05/01/2017 |
| 087347-G6-1   | BETHLEHEM PA                    |         |               |           | 2FE       | 50,732      | 100.3050                       | 50,153     | 50,000    | 50,647                        | 0   | (66)                                     | 0   | 0  | 5.400    | 5.197             | MN        | 458                             | 2,700                       | 09/17/2010 | 11/01/2019 |
| 102869-AG-9   | BOWLING GREEN OHIO STUDENT HSG  |         |               |           | 2FE       | 100,000     | 100.9390                       | 100,939    | 100,000   | 100,000                       | 0   | 0  | 0   | 0  | 4.500    | 4.500             | JD        | 388                             | 2,250                       | 08/24/2011 | 06/01/2019 |
| 118217-AS-7   | BUCKEYE OHIO                    |         |               |           | 3FE       | 42,676      | 73.3780                        | 36,689     | 50,000    | 44,238                        | 0   | 55                                       | 0   | 0  | 6.000    | 6.912             | JD        | 258                             | 3,000                       | 08/04/2008 | 06/01/2042 |
| 36005R-AB-5   | FULTON CNTY GA DEV AUTH LOC     |         |               |           | 2FE       | 125,938     | 99.4230                        | 129,250    | 130,000   | 127,545                       | 0   | 1,025                                    | 0   | 0  | 5.750    | 6.702             | MS        | 2,512                           | 7,475                       | 05/24/2010 | 03/01/2014 |
| 362671-AE-9   | GAHANNA-JEFFERSON CITY SCHOOL   |         |               |           | 1FE       | 52,265      | 104.5300                       | 52,265     | 50,000    | 52,234                        | 0   | (31)                                     | 0   | 0  | 3.585    | 2.000             | JD        | 154                             | 0                           | 12/13/2011 | 12/01/2014 |
| 443730-FT-8   | HUDSON CNTY NJ IMPT AUTH        |         |               |           | 1FE       | 52,933      | 113.0840                       | 56,542     | 50,000    | 52,718                        | 0   | (150)                                    | 0   | 0  | 6.640    | 6.001             | FA        | 1,393                           | 3,320                       | 07/23/2010 | 02/01/2024 |
| 498622-GK-9   | KLICKITAT CNTY WASH PUB UTIL    |         |               |           | 1FE       | 64,594      | 108.0280                       | 70,218     | 65,000    | 64,702                        | 0   | 53                                       | 0   | 0  | 4.702    | 4.808             | JD        | 263                             | 3,056                       | 12/22/2009 | 12/01/2016 |
| 532578-AO-4   | LIMA OHIO SAN SWIR REV          |         |               |           | 1FE       | 50,750      | 111.1830                       | 55,592     | 50,000    | 50,767                        | 0   | (39)                                     | 0   | 0  | 6.099    | 5.927             | JD        | 263                             | 3,050                       | 12/17/2009 | 12/01/2024 |
| 54439N-AM-9   | LOS ANGELES CALIF CMNTY REDEV   |         |               |           | 1FE       | 89,803      | 98.7830                        | 98,783     | 100,000   | 90,941                        | 0   | 555                                      | 0   | 0  | 5.875    | 7.101             | MS        | 1,975                           | 5,875                       | 11/12/2009 | 09/01/2022 |
| 54438E-JW-9   | LOS ANGELES CALIF CMNTY REDEV   |         |               |           | 1FE       | 41,376      | 96.5850                        | 43,463     | 45,000    | 42,201                        | 0   | 388                                      | 0   | 0  | 5.940    | 7.300             | MS        | 898                             | 2,673                       | 10/07/2009 | 09/01/2017 |
| 560058-F3-8   | MAHONING CNTY OHIO              | 1       |               |           | 1FE       | 50,813      | 100.2660                       | 50,133     | 50,000    | 50,807                        | 0   | (5)                                      | 0   | 0  | 4.625    | 4.468             | JD        | 289                             | 0                           | 11/03/2011 | 12/01/2025 |
| 574754-AA-5   | MASHANTUCKET WESTERN PEQUOT     |         |               |           | 2FE       | 104,249     | 96.8120                        | 106,493    | 110,000   | 108,441                       | 0   | 2,190                                    | 0   | 0  | 6.910    | 9.158             | MS        | 2,555                           | 7,601                       | 04/29/2009 | 09/01/2012 |
| 608557-QK-3   | MOLINE ILL                      |         |               |           | 1FE       | 15,068      | 102.3830                       | 15,357     | 15,000    | 15,049                        | 0   | (4)                                      | 0   | 0  | 5.750    | 5.702             | MN        | 146                             | 863                         | 01/17/2007 | 11/01/2020 |
| 63165T-DU-6   | NASSAU CNTY NY                  |         |               |           | 1FE       | 51,464      | 102.1970                       | 51,099     | 50,000    | 51,389                        | 0   | (56)                                     | 0   | 0  | 5.375    | 5.116             | AO        | 679                             | 2,964                       | 09/17/2010 | 10/01/2027 |
| 62947Y-AF-8   | NEW YORK CNTYS TOB TR IV        |         |               |           | 2FE       | 37,890      | 84.1730                        | 37,878     | 45,000    | 38,303                        | 0   | 222                                      | 0   | 0  | 6.000    | 7.662             | JD        | 233                             | 2,700                       | 02/02/2010 | 06/01/2027 |
| 656457-JW-9   | NORRISTOWN PA                   |         |               |           | 2FE       | 97,151      | 95.0500                        | 95,050     | 100,000   | 97,155                        | 0   | 4  | 0   | 0  | 5.680    | 6.001             | MN        | 962                             | 0                           | 12/19/2011 | 11/01/2024 |
| 672440-AR-5   | OAKLAND CNTY MICH CTF5          |         |               |           | 1FE       | 22,145      | 105.1680                       | 26,292     | 25,000    | 22,537                        | 0   | 136                                      | 0   | 0  | 6.250    | 7.567             | AO        | 395                             | 1,563                       | 11/10/2008 | 04/01/2023 |
| 75987L-AK-8   | RENO-SPARKS INDIAN COLONY       |         |               |           | 1FE       | 50,920      | 104.9830                       | 52,492     | 50,000    | 50,820                        | 0   | (100)                                    | 0   | 0  | 4.500    | 4.159             | JD        | 194                             | 2,250                       | 03/29/2011 | 06/01/2017 |
| 764717-GU-2   | RICHMOND HEIGHTS OHIO           |         |               |           | 1FE       | 102,426     | 101.4250                       | 101,425    | 100,000   | 101,447                       | 0   | (1,558)                                  | 0   | 0  | 3.000    | 1.406             | JD        | 258                             | 3,000                       | 05/26/2010 | 12/01/2012 |
| 76803E-AB-4   | RIVER CITY RECL STAD FIN AUTH   |         |               |           | 1FE       | 48,750      | 103.4950                       | 51,748     | 50,000    | 48,852                        | 0   | 27                                       | 0   | 0  | 8.090    | 8.340             | MN        | 685                             | 4,045                       | 07/16/2009 | 11/01/2029 |
| 79729P-BG-0   | SAN DIEGO CALIF PUB FAGS        |         |               |           | 2FE       | 37,851      | 106.7480                       | 42,699     | 40,000    | 38,136                        | 0   | 273                                      | 0   | 0  | 5.950    | 6.947             | AO        | 602                             | 2,529                       | 12/10/2010 | 10/01/2017 |
| 861419-QN-2   | STOCKTON CALIF UNI SCH DIST     |         |               |           | 1FE       | 51,313      | 112.2170                       | 56,109     | 50,000    | 51,204                        | 0   | (78)                                     | 0   | 0  | 6.630    | 6.315             | FA        | 1,390                           | 3,278                       | 08/16/2010 | 08/01/2022 |
| 86606K-AP-7   | SUMMIT CNTY OH PORT AUTH BD     |         |               |           | 2FE       | 41,551      | 93.4410                        | 46,721     | 50,000    | 42,224                        | 0   | 420                                      | 0   | 0  | 6.250    | 8.101             | MN        | 408                             | 4,688                       | 06/03/2009 | 05/15/2026 |
| 934312-AB-5   | WARM SPRINGS RESERVATION OREGON |         |               |           | 2FE       | 100,000     | 115.8960                       | 115,896    | 100,000   | 100,000                       | 0   | 0  | 0   | 0  | 8.250    | 8.250             | MN        | 1,398                           | 8,250                       | 12/17/2009 | 11/01/2019 |
| 93878L-AD-9   | WASHINGTON DC CONVENTION        |         |               |           | 1FE       | 105,120     | 104.8900                       | 104,890    | 100,000   | 105,109                       | 0   | (11)                                     | 0   | 0  | 4.500    | 3.808             | AO        | 1,300                           | 0                           | 12/20/2011 | 10/01/2020 |
| United States   |                                 |         |               |           |           | 1,686,425   | XXX                            | 1,748,248  | 1,725,000 | 1,696,250                     | 0   | 3,384                                    | 0   | 0  | XXX      | XXX               | XXX       | 21,020                          | 82,813                      | XXX        | XXX        |
| 1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations              |                                 |         |               |           |           | 1,686,425   | XXX                            | 1,748,248  | 1,725,000 | 1,696,250                     | 0   | 3,384                                    | 0   | 0  | XXX      | XXX               | XXX       | 21,020                          | 82,813                      | XXX        | XXX        |
| 2499999. Total - U.S. Political Subdivisions Bonds  |                                 |         |               |           |           | 1,686,425   | XXX                            | 1,748,248  | 1,725,000 | 1,696,250                     | 0   | 3,384                                    | 0   | 0  | XXX      | XXX               | XXX       | 21,020                          | 82,813                      | XXX        | XXX        |
| 235035-BL-5   | DALLAS-FORT WORTH TEX INTL      |         |               |           | 3FE       | 101,875     | 104.3410                       | 104,341    | 100,000   | 101,542                       | 0   | (327)                                    | 0   | 0  | 7.000    | 6.555             | JJ        | 3,500                           | 7,000                       | 12/22/2010 | 01/01/2016 |
| 25483V-DY-7   | DISTRICT COLUMBIA - HOWARD UNIV |         |               |           | 1FE       | 101,496     | 108.3290                       | 108,329    | 100,000   | 101,359                       | 0   | (137)                                    | 0   | 0  | 5.175    | 4.901             | AO        | 1,308                           | 2,214                       | 04/07/2011 | 10/01/2017 |
| 452874-EF-3   | IMPERIAL IRR DIST CALIF REV     |         |               |           | 1FE       | 114,850     | 119.1680                       | 119,168    | 100,000   | 114,366                       | 0   | (484)                                    | 0   | 0  | 5.840    | 4.539             | JJ        | 2,920                           | 2,920                       | 03/22/2011 | 07/01/2027 |
| 453510-CX-5   | INDEPENDENCE KANS INDL DEV      |         |               |           | 2FE       | 103,685     | 103.3050                       | 103,305    | 100,000   | 103,481                       | 0   | (204)                                    | 0   | 0  | 8.110    | 7.546             | JD        | 383                             | 8,110                       | 04/13/2011 | 06/15/2020 |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1  | 2                            | Codes   |               |           | 6         | 7           | Fair Value                     |            | 10        | 11                            | Change in Book/Adjusted Carrying Value    |   |   |  | Interest |                   |           |                                 |                             | Dates      |            |
|--|------------------------------|---------|---------------|-----------|-----------|-------------|--------------------------------|------------|-----------|-------------------------------|---|---|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|------------|
|  |                              | 3       | 4             | 5         |           |             | 8                              | 9          |           |                               | 12  | 13  | 14  | 15   | 16       | 17                | 18        | 19                              | 20                          | 21         | 22         |
| CUSIP Identification   | Description                  | C o d e | F o r e i g n | Bond Char | NAIC Des. | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization) Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of  | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired   | Maturity   |
| 55353L-AM-2  | LAWRENCE TWP IND             |         |               |           | 1FE       | 48,000      | 109.8870                       | 54,944     | 50,000    | 48,361                        | .0  | .122                                      | .0  | .0   | 5.900    | 6.365             | JJ        | 1,450                           | 2,950                       | 11/18/2008 | 07/05/2021 |
| 60534Q-FX-4  | MISSISSIPPI DEVELOPMENT BANK |         |               |           | 2FE       | 25,000      | 106.1820                       | 26,546     | 25,000    | .0                            | .0  | .0  | .0  | .0   | 5.000    | 5.000             | MS        | 420                             | 1,250                       | 07/13/2009 | 03/01/2014 |
| 645916-2E-6  | NEW JERSEY ECONOMIC DEV AUTH |         | 3             |           | 1FE       | 50,000      | 101.1140                       | 50,557     | 50,000    | 50,000                        | .0  | .0  | .0  | .0   | 5.250    | 5.250             | FA        | 999                             | 1,313                       | 04/01/2011 | 02/15/2030 |
| 650370-AC-6  | NEWARK NJ HSG AUTH           |         |               |           | 2         | 92,646      | 98.8530                        | 98,853     | 100,000   | 96,636                        | .0  | 3,990                                     | .0  | .0   | 5.950    | 7.202             | JD        | 256                             | 5,950                       | 02/18/2011 | 12/01/2018 |
| 735007-AA-4  | PORT OF SOUTH LOUISIANA      |         |               |           | 2FE       | 100,000     | 99.3630                        | 99,363     | 100,000   | 100,000                       | .0  | .0  | .0  | .0   | 4.000    | 4.000             | AO        | 1,133                           | .0                          | 09/08/2011 | 10/01/2014 |
| 786056-BD-2  | SACRAMENTO CA PENSION OBLIG  |         |               |           | 1FE       | 253,108     | 100.6880                       | 251,720    | 250,000   | 253,027                       | .0  | (80)                                      | .0  | .0   | 5.850    | 5.652             | FA        | 3,819                           | .0                          | 09/27/2011 | 08/01/2019 |
| 969126-AD-3  | WILLACY CNTY TEX LOC GOVT    |         | 1             |           | 2FE       | 92,536      | 103.9230                       | 93,531     | 90,000    | 92,526                        | .0  | (10)                                      | .0  | .0   | 7.800    | 7.504             | JD        | 605                             | 2,399                       | 11/08/2011 | 12/01/2028 |
| United States  |                              |         |               |           |           | 1,083,196   | XXX                            | 1,110,656  | 1,065,000 | 1,086,299                     | 0   | 2,870                                     | 0   | 0  | XXX      | XXX               | XXX       | 16,793                          | 34,105                      | XXX        | XXX        |
| 2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations |                              |         |               |           |           | 1,083,196   | XXX                            | 1,110,656  | 1,065,000 | 1,086,299                     | 0   | 2,870                                     | 0   | 0  | XXX      | XXX               | XXX       | 16,793                          | 34,105                      | XXX        | XXX        |
| 3128X1-EJ-2  | FEDERAL HOME LOAN MORTGAGE   |         |               |           | 1         | 103,413     | 105.4020                       | .0         | 105,000   | 105,000                       | .0  | .0  | .0  | .0   | 4.250    | 4.250             | MN        | .496                            | .0                          | 02/17/2004 | 05/22/2013 |
| 3128PR-LS-6  | FEDERAL HOME LOAN MORTGAGE   |         |               |           | 1         | 118,574     | 106.0450                       | 121,124    | 114,219   | 118,558                       | .0  | (1,225)                                   | .0  | .0   | 4.500    | 4.129             | MON       | 428                             | 5,140                       | 04/29/2010 | 05/01/2025 |
| 312931-AA-3  | FGLMC A85317                 |         |               |           | 1         | 94,478      | 106.9780                       | 100,772    | 94,199    | 94,808                        | .0  | (275)                                     | .0  | .0   | 4.500    | 4.459             | MON       | 353                             | 4,239                       | 03/10/2010 | 04/01/2039 |
| 3128LX-QC-7  | FGLMC G02251                 |         |               |           | 1         | 103,098     | 110.1750                       | 105,740    | 95,975    | 103,293                       | .0  | (2,701)                                   | .0  | .0   | 6.000    | 5.437             | MON       | 480                             | 5,758                       | 03/10/2010 | 08/01/2036 |
| 3128PQ-K9-1  | FGLMC J11220                 |         |               |           | 1         | 170,891     | 106.0290                       | 174,198    | 164,293   | 169,708                       | .0  | (1,447)                                   | .0  | .0   | 4.500    | 4.168             | MON       | 616                             | 7,393                       | 02/11/2010 | 11/01/2024 |
| 3128KW-TJ-2  | FHLM A65953                  |         |               |           | 1         | 95,129      | 111.3940                       | 104,853    | 94,128    | 95,034                        | .0  | (177)                                     | .0  | .0   | 6.000    | 5.927             | MON       | 471                             | 5,648                       | 03/11/2008 | 10/01/2037 |
| 3137A8-PP-7  | FHLMC K012                   |         | 2             |           | 1         | 331,570     | 111.6180                       | 334,854    | 300,000   | 330,903                       | .0  | (668)                                     | .0  | .0   | 4.186    | 2.883             | MON       | 244                             | 2,093                       | 10/05/2011 | 12/25/2020 |
| 3137AH-6Q-6  | FHLMC K704 A2                |         | 2             |           | 1         | 302,984     | 101.5160                       | 304,548    | 300,000   | 302,947                       | .0  | (36)                                      | .0  | .0   | 2.412    | 2.253             | MON       | 141                             | 603                         | 11/09/2011 | 08/25/2018 |
| 31371N-V4-4  | FNMA 257235                  |         |               |           | 1         | 109,049     | 108.5820                       | 110,920    | 102,153   | 108,123                       | .0  | (1,915)                                   | .0  | .0   | 5.500    | 4.833             | MON       | 468                             | 5,618                       | 11/12/2009 | 06/01/2023 |
| 31402D-JS-0  | FNMA 725773                  |         |               |           | 1         | 121,219     | 109.2540                       | 132,044    | 120,860   | 121,204                       | .0  | (96)                                      | .0  | .0   | 5.500    | 5.478             | MON       | 554                             | 6,647                       | 04/24/2008 | 09/01/2034 |
| 31403C-YH-8  | FNMA 745112                  |         |               |           | 1         | 61,487      | 113.2540                       | 67,241     | 59,372    | 61,440                        | .0  | (509)                                     | .0  | .0   | 6.500    | 6.219             | MON       | 322                             | 3,859                       | 04/24/2008 | 10/01/2035 |
| 31403D-P9-4  | FNMA 745748                  |         |               |           | 1         | 87,773      | 109.0970                       | 97,884     | 89,722    | 87,857                        | .0  | 592                                       | .0  | .0   | 5.500    | 5.657             | MON       | 411                             | 4,935                       | 08/19/2008 | 07/01/2036 |
| 31403Q-Q2-9  | FNMA 754773                  |         |               |           | 1         | 69,827      | 108.6030                       | 74,956     | 69,018    | 69,677                        | .0  | (231)                                     | .0  | .0   | 5.000    | 4.839             | MON       | 288                             | 3,451                       | 01/25/2008 | 01/01/2019 |
| 31404N-FW-1  | FNMA 773381                  |         |               |           | 1         | 29,894      | 108.1440                       | 34,495     | 31,897    | 30,005                        | .0  | 440                                       | .0  | .0   | 5.000    | 5.460             | MON       | 133                             | 1,595                       | 08/06/2008 | 05/01/2034 |
| 31406V-R2-4  | FNMA 821405                  |         |               |           | 1         | 55,677      | 109.8160                       | 60,565     | 55,152    | 55,662                        | .0  | (147)                                     | .0  | .0   | 5.500    | 5.430             | MON       | 253                             | 3,033                       | 01/25/2008 | 05/01/2035 |
| 31408A-E4-8  | FNMA 845355                  |         |               |           | 1         | 95,976      | 111.2540                       | 104,555    | 93,979    | 95,892                        | .0  | (419)                                     | .0  | .0   | 6.000    | 5.842             | MON       | 470                             | 5,639                       | 04/24/2008 | 01/01/2036 |
| 31408D-QG-2  | FNMA 848355                  |         |               |           | 1         | 94,073      | 108.1130                       | 102,992    | 95,264    | 94,152                        | .0  | 299                                       | .0  | .0   | 5.000    | 5.085             | MON       | 397                             | 4,763                       | 03/31/2008 | 08/01/2035 |
| 31408E-C8-3  | FNMA 848895                  |         |               |           | 1         | 108,226     | 110.9410                       | 116,200    | 104,740   | 108,089                       | .0  | (837)                                     | .0  | .0   | 6.000    | 5.754             | MON       | 524                             | 6,284                       | 03/01/2009 | 01/01/2036 |
| 31408G-VU-8  | FNMA 851227                  |         |               |           | 1         | 74,919      | 110.9410                       | 81,114     | 73,114    | 74,776                        | .0  | (381)                                     | .0  | .0   | 6.000    | 5.825             | MON       | 366                             | 4,387                       | 05/21/2008 | 05/01/2036 |
| 31408J-D9-9  | FNMA 852528                  |         |               |           | 1         | 49,836      | 109.0970                       | 56,296     | 51,601    | 49,907                        | .0  | 847                                       | .0  | .0   | 5.500    | 5.751             | MON       | 237                             | 2,838                       | 07/22/2008 | 05/01/2036 |
| 31409G-JX-5  | FNMA 870678                  |         |               |           | 1         | 118,874     | 109.5400                       | 122,465    | 111,800   | 117,601                       | .0  | (1,521)                                   | .0  | .0   | 5.500    | 4.840             | MON       | 512                             | 6,149                       | 10/19/2009 | 12/01/2021 |
| 31410F-AZ-5  | FNMA 888340                  |         |               |           | 1         | 76,838      | 108.1440                       | 80,529     | 74,464    | 76,699                        | .0  | (606)                                     | .0  | .0   | 5.000    | 4.792             | MON       | 310                             | 3,723                       | 02/02/2009 | 08/01/2036 |
| 31410G-BC-6  | FNMA 888435                  |         |               |           | 1         | 28,704      | 108.5820                       | 30,773     | 28,341    | 28,651                        | .0  | (151)                                     | .0  | .0   | 5.500    | 5.363             | MON       | 130                             | 1,559                       | 10/23/2008 | 06/01/2022 |
| 31410G-W9-0  | FNMA 889072                  |         |               |           | 1         | 63,913      | 111.9410                       | 69,377     | 61,976    | 64,159                        | .0  | (641)                                     | .0  | .0   | 6.500    | 6.226             | MON       | 336                             | 4,020                       | 12/16/2008 | 12/01/2037 |
| 31410K-XR-0  | FNMA 889988                  |         |               |           | 1         | 111,533     | 110.6600                       | 119,033    | 107,567   | 111,337                       | .0  | (874)                                     | .0  | .0   | 5.500    | 5.255             | MON       | 493                             | 5,916                       | 02/02/2009 | 08/01/2038 |
| 31410T-WZ-4  | FNMA 897164                  |         |               |           | 1         | 40,651      | 112.8160                       | 44,948     | 39,841    | 40,620                        | .0  | (234)                                     | .0  | .0   | 6.500    | 6.343             | MON       | 216                             | 2,590                       | 08/06/2008 | 08/01/2036 |
| 31410V-L2-3  | FNMA 899079                  |         |               |           | 1         | 37,546      | 108.0970                       | 37,766     | 34,937    | 37,525                        | .0  | (301)                                     | .0  | .0   | 5.000    | 4.507             | MON       | 146                             | 582                         | 08/03/2011 | 03/01/2037 |
| 31412S-LR-4  | FNMA 933336                  |         |               |           | 1         | 61,950      | 108.0970                       | 68,507     | 63,376    | 62,043                        | .0  | 433                                       | .0  | .0   | 5.000    | 5.147             | MON       | 264                             | 3,169                       | 05/22/2008 | 01/01/2038 |
| 31413M-HN-0  | FNMA 949437                  |         |               |           | 1         | 123,649     | 108.3650                       | 127,460    | 117,621   | 123,040                       | .0  | (2,580)                                   | .0  | .0   | 5.000    | 4.478             | MON       | 490                             | 5,881                       | 10/19/2009 | 04/01/2023 |
| 31414D-U2-0  | FNMA 963301                  |         |               |           | 1         | 104,651     | 108.6070                       | 115,591    | 106,430   | 104,960                       | .0  | 347                                       | .0  | .0   | 4.500    | 4.657             | MON       | 399                             | 4,789                       | 05/22/2008 | 05/01/2023 |
| 31414L-3U-0  | FNMA 969811                  |         |               |           | 1         | 17,852      | 108.5820                       | 19,210     | 17,691    | 17,812                        | .0  | (77)                                      | .0  | .0   | 5.500    | 5.418             | MON       | 81                              | 973                         | 03/11/2008 | 02/01/2023 |
| 31415L-ZY-6  | FNMA 983759                  |         |               |           | 1         | 103,484     | 107.6340                       | 105,235    | 97,771    | 102,785                       | .0  | (2,258)                                   | .0  | .0   | 5.000    | 4.427             | MON       | 407                             | 4,889                       | 11/12/2009 | 06/01/2023 |
| 31416H-UM-5  | FNMA A00587                  |         |               |           | 1         | 118,995     | 107.5610                       | 125,386    | 116,572   | 118,827                       | .0  | (388)                                     | .0  | .0   | 4.500    | 4.378             | MON       | 437                             | 5,246                       | 02/02/2009 | 02/01/2039 |
| 31417V-RS-4  | FNMA AC8596                  |         |               |           | 1         | 125,778     | 105.4970                       | 131,582    | 124,726   | 125,651                       | .0  | (333)                                     | .0  | .0   | 4.000    | 3.927             | MON       | 416                             | 4,989                       | 01/04/2010 | 01/01/2025 |
| 31417V-VA-8  | FNMA AC8708                  |         |               |           | 1         | 111,354     | 105.4970                       | 115,189    | 109,187   | 111,097                       | .0  | (582)                                     | .0  | .0   | 4.000    | 3.829             | MON       | 364                             | 4,367                       | 02/08/2010 | 01/01/2025 |
| 31418M-UM-2  | FNMA AD0587                  |         |               |           | 1         | 309,847     | 107.3420                       | 325,476    | 303,214   | 309,565                       | .0  | (934)                                     | .0  | .0   | 4.500    | 4.370             | MON       | 1,137                           | 13,645                      | 06/02/2010 | 12/01/2039 |
| 3138AD-3P-8  | FNMA A10805                  |         | 2             |           | 1         | 30,404      | 106.4980                       | 30,747     | 30,394    | 30,394                        | .0  | (66)                                      | .0  | .0   | 4.500    | 4.188             | MON       | 108                             | 433                         | 08/03/2011 | 07/01/2041 |
| 3128LX-J7-6  | FNMA G02086                  |         |               |           | 1         | 33,489      | 107.5970                       | 36,617     | 34,032    | 33,514                        | .0  | 197                                       | .0  | .0   | 5.000    | 5.110             | MON       | 142                             | 1,702                       | 10/23/2008 | 02/01/2036 |
| 36202E-SB-6  | GNMA 000411                  |         |               |           | 1         | 40,336      | 112.2410                       | 44,854     | 39,962    | 40,314                        | .0  | (91)                                      | .0  | .0   | 5.500    | 5.437             | MON       | 73                              | 2,186                       | 05/15/2008 | 04/20/2038 |
| 36202E-RS-0  | GNMA 004097                  |         |               |           | 1         | 24,068      | 110.7250                       | 26,805     | 24,208    | 24,071                        | .0  | 34  | .0  | .0   | 5.000    | 5.039             | MON       | 40                              | 1,210                       | 12/21/2009 | 03/20/2038 |
| 362170-SY-9  | GNMA 208535                  |         |               |           | 1         | 685         | 101.1070                       | 752        | 743       | 726                           | .0  | 14  | .0  | .0   | 7.500    | 8.045             | MON       | 3                               | 56                          | 07/26/1989 | 05/15/2017 |
| 36207J-LY-7  | GNMA 433343                  |         |               |           | 1         | 1,451       | 112.0970                       | 1,632      | 1,456     | 1,452                         | .0  | .0  | .0  | .0   | 7.500    | 7.533             | MON       | 5                               | 109                         | 01/13/1997 | 12/15/2026 |
| 36207X-LS-9  | GNMA 445048                  |         |               |           | 1         | 1,764       | 103.4650                       | 1,830      | 1,769     | 1,765                         | .0  | 4   | .0  | .0   | 7.500    | 7.528             | MON       | 6                               | 133                         | 01/13/1997 | 01/15/2027 |
| 36208W-TL-7  | GNMA 463255                  |         |               |           | 1         | 16,118      | 113.3690                       | 18,104     | 15,969    | 16,107                        | .0  | (27)                                      | .0  | .0   | 6.000    | 5.934             | MON       | 45                              | 943                         | 05/17/2007 | 02/15/2037 |
| 36210N-IM-8  | GNMA 497264X                 |         |               |           | 1         | 15,728      | 114.1500                       | 18,101     | 15,857    | 15,760                        | .0  | 38  | .0  | .0   | 6.000    | 6.058             | MON       | 45                              | 951                         | 12/15/1998 | 12/15/2028 |
| 36200N-KA-8  | GNMA 605189                  |         |               |           | 1         | 41,784      | 112.8280                       | 46,472     | 41,189    | 41,697                        | .0  | (67)                                      | .0  | .0   | 5.500    | 5.404             | MON       | 107                             | 2,265                       | 12/21/2009 | 04/15/2034 |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1  | 2                               | Codes   |               |           | 6         | 7           | Fair Value                     |            | 10        | 11                            | Change in Book/Adjusted Carrying Value    |   |   |  | Interest |                   |           |                                 |                             | Dates      |            |
|--|---------------------------------|---------|---------------|-----------|-----------|-------------|--------------------------------|------------|-----------|-------------------------------|---|---|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|------------|
|  |                                 | 3       | 4             | 5         |           |             | 8                              | 9          |           |                               | 12  | 13  | 14  | 15   | 16       | 17                | 18        | 19                              | 20                          | 21         | 22         |
| CUSIP Identification   | Description                     | C o d e | F o r e i g n | Bond Char | NAIC Des. | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization) Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of  | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired   | Maturity   |
| 36202F-DW-3  | GNMA II 004617M                 |         |               |           | 1         | 86,455      | 109.3560                       | 93,291     | 85,309    | 86,419                        | .0  | (129)                                     | .0  | .0   | 4.500    | 4.419             | MON       | 128                             | 3,839                       | 01/15/2010 | 01/20/2040 |
| 36202E-JH-3  | GNMA II 3864                    |         |               |           | 1         | 30,015      | 112.6780                       | 33,894     | 30,081    | 30,016                        | .0  | 20  | .0  | .0   | 5.500    | 5.516             | MON       | 55                              | 1,654                       | 12/15/2006 | 06/20/2036 |
| 36202E-MA-4  | GNMA II 3953                    |         |               |           | 1         | 16,321      | 112.3970                       | 18,415     | 16,384    | 16,324                        | .0  | 16  | .0  | .0   | 5.500    | 5.527             | MON       | 30                              | .897                        | 03/16/2007 | 02/20/2037 |
| 36202E-NP-0  | GNMA II 3998                    |         |               |           | 1         | 26,642      | 113.2060                       | 30,447     | 26,895    | 26,649                        | .0  | 66  | .0  | .0   | 6.000    | 6.071             | MON       | 54                              | 1,606                       | 12/21/2009 | 06/20/2037 |
| 36202E-QL-6  | GNMA II 4059                    |         |               |           | 1         | 30,704      | 112.3970                       | 34,597     | 30,781    | 30,705                        | .0  | 19  | .0  | .0   | 5.500    | 5.518             | MON       | 56                              | 1,693                       | 12/14/2007 | 12/20/2037 |
| United States  |                                 |         |               |           |           | 4,229,678   | XXX                            | 4,471,108  | 4,123,707 | 4,225,322                     | 0   | (19,561)                                  | 0   | 0  | XXX      | XXX               | XXX       | 14,686                          | 180,551                     | XXX        | XXX        |
| 2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities |                                 |         |               |           |           | 4,229,678   | XXX                            | 4,471,108  | 4,123,707 | 4,225,322                     | 0   | (19,561)                                  | 0   | 0  | XXX      | XXX               | XXX       | 14,686                          | 180,551                     | XXX        | XXX        |
| 3199999. Total - U.S. Special Revenues Bonds   |                                 |         |               |           |           | 5,312,874   | XXX                            | 5,581,763  | 5,188,707 | 5,311,621                     | 0   | (16,691)                                  | 0   | 0  | XXX      | XXX               | XXX       | 31,480                          | 214,656                     | XXX        | XXX        |
| 010392-DZ-8  | ALABAMA PIWR CO                 |         |               |           | 1FE       | 211,798     | 118.4170                       | 236,834    | 200,000   | 208,791                       | .0  | (1,301)                                   | .0  | .0   | 5.500    | 4.626             | AO        | 2,353                           | 11,000                      | 08/12/2009 | 10/15/2017 |
| 02377V-AA-0  | AMERICAN AIRLINES               |         |               |           | 2FE       | 102,750     | 102.0000                       | 102,000    | 100,000   | 102,744                       | .0  | (6)                                       | .0  | .0   | 8.625    | 8.212             | AO        | 2,108                           | .0                          | 12/14/2011 | 10/15/2021 |
| 0258MO-CN-7  | AMERICAN EXPRESS OR CORP        |         |               |           | 1FE       | 25,009      | 105.2750                       | 26,319     | 25,000    | 25,002                        | .0  | (1)                                       | .0  | .0   | 5.875    | 5.868             | MN        | 245                             | 1,469                       | 07/01/2008 | 05/02/2013 |
| 02765U-CN-2  | AMERICAN MUN PIWR OHIO INC      | 1       |               |           | 1FE       | 26,247      | 109.2810                       | 27,320     | 25,000    | 26,172                        | .0  | (74)                                      | .0  | .0   | 5.814    | 5.101             | FA        | 553                             | 727                         | 05/05/2011 | 02/15/2020 |
| 03523T-AV-0  | ANHEUSER BUSCH INBEV            |         |               |           | 1FE       | 236,932     | 115.8140                       | 239,735    | 207,000   | 236,897                       | .0  | (36)                                      | .0  | .0   | 5.000    | 3.018             | AO        | 2,214                           | .0                          | 12/21/2011 | 04/15/2020 |
| 03938L-AU-8  | ARCELORMITTAL                   |         |               |           | 2FE       | 252,123     | 91.8350                        | 229,588    | 250,000   | 252,043                       | .0  | (79)                                      | .0  | .0   | 5.500    | 5.386             | MS        | 4,622                           | 6,646                       | 07/12/2011 | 03/01/2021 |
| 00206R-AM-4  | AT&T INC                        |         |               |           | 1FE       | 375,917     | 117.1640                       | 410,074    | 350,000   | 375,108                       | .0  | (746)                                     | .0  | .0   | 5.600    | 3.949             | MN        | 2,559                           | 13,160                      | 12/19/2011 | 05/15/2018 |
| 049255-AG-7  | ATLAS COPCO AB                  |         |               |           | 1FE       | 223,904     | 113.1620                       | 226,324    | 200,000   | 222,150                       | .0  | (1,754)                                   | .0  | .0   | 5.600    | 3.338             | MN        | 1,244                           | 5,600                       | 07/07/2011 | 05/22/2017 |
| 06051G-EH-8  | BANK AMER CORP                  |         |               |           | 1FE       | 199,130     | 91.8610                        | 183,722    | 200,000   | 199,173                       | .0  | 43  | .0  | .0   | 5.000    | 5.056             | MN        | 1,361                           | 5,000                       | 05/10/2011 | 05/13/2021 |
| 06415C-AA-7  | BANK OF NOVA SCOTIA             |         |               |           | 1FE       | 249,883     | 101.1600                       | 252,900    | 250,000   | 249,892                       | .0  | 9   | .0  | .0   | 2.150    | 2.160             | FA        | 2,225                           | .0                          | 07/26/2011 | 08/03/2016 |
| 064207-UV-3  | BANK OKLA N A TULSA             |         |               |           | 2FE       | 50,000      | 101.1540                       | 50,577     | 50,000    | 50,000                        | .0  | .0  | .0  | .0   | 5.750    | 5.750             | MN        | 2,875                           | 2,875                       | 01/24/2011 | 05/15/2017 |
| 067901-AB-4  | BARRICK GOLD CORP               |         |               |           | 1FE       | 229,162     | 122.7500                       | 245,500    | 200,000   | 224,257                       | .0  | (2,731)                                   | .0  | .0   | 6.950    | 4.939             | AO        | 3,514                           | 13,900                      | 03/02/2010 | 04/01/2019 |
| 05541V-AA-4  | BG ENERGY CAPITAL PLC           |         |               |           | 1FE       | 324,438     | 103.1490                       | 314,604    | 305,000   | 323,899                       | .0  | (539)                                     | .0  | .0   | 4.000    | 3.197             | JD        | 779                             | 6,100                       | 09/12/2011 | 12/09/2020 |
| 130914-AM-6  | CALIFORNIA PETRO TRANSPORTATION |         |               |           | 1FE       | 15,423      | 102.9470                       | 14,413     | 14,000    | 14,524                        | .0  | (139)                                     | .0  | .0   | 8.520    | 7.208             | AO        | 302                             | 1,193                       | 10/14/2003 | 04/01/2015 |
| 14743R-AB-9  | CASE CORP                       |         |               |           | 3FE       | 50,500      | 107.5000                       | 53,750     | 50,000    | 50,229                        | .0  | (47)                                      | .0  | .0   | 7.250    | 7.118             | JJ        | 1,682                           | 3,625                       | 01/27/2005 | 01/15/2016 |
| 22822R-AR-1  | CASTLE TOWERS LLC               |         |               |           | 1FE       | 160,477     | 111.8070                       | 162,120    | 145,000   | 160,458                       | .0  | (19)                                      | .0  | .0   | 6.113    | 5.376             | MON       | 419                             | 739                         | 11/29/2011 | 01/15/2040 |
| 149123-BQ-3  | CATERPILLAR INC                 |         |               |           | 1FE       | 101,749     | 133.6480                       | 133,648    | 100,000   | 101,359                       | .0  | (144)                                     | .0  | .0   | 7.900    | 7.644             | JD        | 373                             | 7,900                       | 12/04/2008 | 12/15/2018 |
| 165167-CF-2  | CHESAPEAKE ENERGY CORP          |         |               |           | 3FE       | 41,671      | 105.5000                       | 43,255     | 41,000    | 41,600                        | .0  | (51)                                      | .0  | .0   | 6.625    | 6.402             | FA        | 1,034                           | 2,701                       | 08/24/2010 | 08/15/2020 |
| 207597-ED-3  | CONNECTICUT LT & PIWR CO        |         |               |           | 1FE       | 372,650     | 116.4060                       | 401,601    | 345,000   | 368,926                       | .0  | (2,171)                                   | .0  | .0   | 5.650    | 2.336             | MN        | 3,303                           | 17,656                      | 09/21/2011 | 05/01/2018 |
| 211327-AB-7  | CONTINENTAL CORP                |         |               |           | 2FE       | 56,060      | 103.1610                       | 51,581     | 50,000    | 50,573                        | .0  | (879)                                     | .0  | .0   | 8.375    | 6.462             | FA        | 1,594                           | 4,188                       | 05/20/2004 | 08/15/2012 |
| 12669E-3N-4  | COUNTRYWIDE HOME LOANS          |         |               |           | 1Z*       | 25,125      | 101.7300                       | 25,433     | 25,000    | 25,119                        | .0  | (3)                                       | .0  | .0   | 5.500    | 5.463             | MON       | 27                              | 1,375                       | 09/10/2010 | 10/25/2033 |
| 22546Q-AF-4  | CREDIT SUISSE AG                |         |               |           | 1FE       | 348,198     | 97.9620                        | 342,867    | 350,000   | 348,359                       | .0  | 72  | .0  | .0   | 4.375    | 4.387             | FA        | 6,253                           | 10,938                      | 08/09/2011 | 08/05/2020 |
| 2254CQ-TC-1  | CREDIT SUISSE NEW YORK          |         |               |           | 1FE       | 104,936     | 103.2660                       | 108,429    | 105,000   | 104,977                       | .0  | 16  | .0  | .0   | 5.000    | 5.016             | MN        | 685                             | 5,250                       | 05/21/2008 | 05/15/2013 |
| 22822R-AQ-3  | CROWN CASTLE TOWERS LLC         |         |               |           | 1FE       | 207,106     | 111.2380                       | 222,476    | 200,000   | 205,386                       | .0  | (920)                                     | .0  | .0   | 5.495    | 4.891             | MON       | 519                             | 10,990                      | 02/03/2010 | 01/15/2017 |
| 240019-BQ-1  | DAYTON PIWR & LT CO             |         |               |           | 2FE       | 77,156      | 106.9390                       | 80,204     | 75,000    | 75,754                        | .0  | (407)                                     | .0  | .0   | 5.125    | 4.521             | AO        | 972                             | 3,844                       | 05/09/2008 | 10/01/2013 |
| 26441V-AR-8  | DUKE REALTY LP                  |         |               |           | 2FE       | 18,630      | 104.9440                       | 28,335     | 27,000    | 23,698                        | .0  | 2,010                                     | .0  | .0   | 6.250    | 16.605            | MN        | 220                             | 1,688                       | 01/26/2009 | 05/15/2013 |
| 263534-BQ-3  | E.I. DU PONT DE NEMOURS         |         |               |           | 1FE       | 74,625      | 129.7360                       | 97,302     | 75,000    | 74,657                        | .0  | 12  | .0  | .0   | 6.500    | 6.546             | JJ        | 2,261                           | 4,875                       | 06/08/2009 | 01/15/2028 |
| 292505-AB-0  | ENCANA CORP                     |         |               |           | 2FE       | 74,481      | 105.2390                       | 78,929     | 75,000    | 74,813                        | .0  | 98  | .0  | .0   | 4.750    | 4.897             | AO        | 762                             | 3,563                       | 04/10/2008 | 10/15/2013 |
| 29268B-AB-7  | ENEL FIN INTL S A               |         |               |           | 1FE       | 219,400     | 99.7280                        | 199,456    | 200,000   | 214,705                       | .0  | (2,201)                                   | .0  | .0   | 6.250    | 4.763             | MS        | 3,715                           | 12,500                      | 10/22/2009 | 09/15/2017 |
| 29358Q-AA-7  | ENSCO PLC                       |         |               |           | 2FE       | 196,050     | 104.5190                       | 209,038    | 200,000   | 196,297                       | .0  | 247                                       | .0  | .0   | 4.700    | 4.953             | MS        | 2,794                           | 4,648                       | 03/08/2011 | 03/15/2021 |
| 29379V-AP-8  | ENTERPRISE PRODUCTS OPER        |         |               |           | 2FE       | 199,778     | 110.9940                       | 221,988    | 200,000   | 199,779                       | .0  | 20  | .0  | .0   | 5.200    | 5.216             | MS        | 3,496                           | 10,400                      | 05/25/2010 | 09/01/2020 |
| 268789-AA-2  | EON INTL FIN GTD NT             |         |               |           | 1FE       | 236,122     | 114.4550                       | 257,524    | 225,000   | 235,713                       | .0  | (687)                                     | .0  | .0   | 5.800    | 6.259             | AO        | 2,211                           | 10,150                      | 06/21/2011 | 04/30/2018 |
| 307022-AD-5  | FAMILY LAND PARTNERS            |         |               |           | 1         | 100,414     | 100.5940                       | 100,594    | 100,000   | 100,340                       | .0  | (38)                                      | .0  | .0   | 7.500    | 7.436             | MON       | 354                             | 7,500                       | 12/21/2009 | 09/15/2018 |
| 340711-AT-7  | FLORIDA GAS TRANSMISSION CO     |         |               |           | 2FE       | 327,655     | 110.3640                       | 331,092    | 300,000   | 327,065                       | .0  | (590)                                     | .0  | .0   | 5.450    | 4.138             | JJ        | 7,585                           | .0                          | 11/29/2011 | 07/15/2020 |
| 36962G-3U-6  | GENERAL ELECTRIC CAPITAL CORP   |         |               |           | 1FE       | 311,805     | 112.2490                       | 336,747    | 300,000   | 310,533                       | .0  | (1,061)                                   | .0  | .0   | 5.625    | 5.661             | MN        | 2,859                           | 16,875                      | 04/20/2011 | 05/01/2018 |
| 377372-AD-9  | GLAXOSMITHKLINE CAP INC         |         |               |           | 1FE       | 234,677     | 121.2420                       | 266,732    | 220,000   | 233,086                       | .0  | (1,279)                                   | .0  | .0   | 5.650    | 3.566             | MN        | 1,623                           | 12,430                      | 04/20/2011 | 05/15/2018 |
| 38144L-AB-6  | GOLDMAN SACHS GROUP INC         |         |               |           | 1FE       | 104,963     | 105.1650                       | 105,165    | 100,000   | 104,002                       | .0  | (591)                                     | .0  | .0   | 6.250    | 5.420             | MS        | 2,101                           | 6,250                       | 05/05/2010 | 09/01/2017 |
| 42217K-AS-5  | HEALTH CARE REIT INC            |         |               |           | 2FE       | 272,290     | 102.4020                       | 256,005    | 250,000   | 271,215                       | .0  | (1,075)                                   | .0  | .0   | 6.125    | 4.868             | AO        | 3,275                           | 7,656                       | 06/21/2011 | 04/15/2020 |
| 438516-AS-5  | HONEYWELL INTERNATIONAL INC     |         |               |           | 1FE       | 212,732     | 116.2160                       | 232,432    | 200,000   | 209,195                       | .0  | (1,549)                                   | .0  | .0   | 5.300    | 4.304             | MS        | 3,151                           | 10,600                      | 08/27/2009 | 03/15/2017 |
| 44106M-AK-8  | HOSPITALITY PPTYS TR            |         |               |           | 2FE       | 47,561      | 99.7500                        | 49,875     | 50,000    | 47,675                        | .0  | 108                                       | .0  | .0   | 3.800    | 4.217             | MS        | 565                             | 1,900                       | 12/10/2010 | 03/15/2027 |
| 40429X-SW-7  | HSBC FINANCE CORP               |         |               |           | 1FE       | 104,275     | 106.4190                       | 106,419    | 100,000   | 103,324                       | .0  | (506)                                     | .0  | .0   | 5.900    | 5.201             | JJ        | 2,737                           | 5,900                       | 01/29/2010 | 07/15/2017 |
| 40429X-TW-6  | HSBC FINANCE CORP               |         |               |           | 1FE       | 50,536      | 102.3980                       | 51,199     | 50,000    | 50,160                        | .0  | (160)                                     | .0  | .0   | 5.350    | 5.002             | JD        | 126                             | 2,675                       | 07/24/2009 | 12/15/2012 |
| 458140-AJ-9  | INTEL CORP                      |         |               |           | 1FE       | 349,167     | 105.7720                       | 370,202    | 350,000   | 349,187                       | .0  | 20  | .0  | .0   | 3.300    | 3.328             | AO        | 3,305                           | .0                          | 09/14/2011 | 10/01/2021 |
| 460146-CA-9  | INTL PAPER CO                   |         |               |           | 2FE       | 327,749     | 121.7440                       | 343,318    | 282,000   | 326,247                       | .0  | (1,502)                                   | .0  | .0   | 7.950    | 5.070             | JD        | 1,059                           | 11,210                      | 09/23/2011 | 06/15/2018 |
| 24422E-QR-3  | JOHN DEERE CAPITAL CORP         |         |               |           | 1FE       | 99,694      | 117.9670                       | 117,967    | 100,000   | 99,803                        | .0  | 26  | .0  | .0   | 5.350    | 5.388             | AO        | 1,323                           | 5,350                       | 03/31/2008 | 04/03/2018 |
| 481165-AF-5  | JOY GLOBAL INC                  |         |               |           | 2FE       | 47,000      | 112.3740                       | 56,187     | 50,000    | 47,868                        | .0  | 357                                       | .0  | .0   | 6.000    | 7.050             | MN        | 392                             | 3,000                       | 06/01/2009 | 11/15/2016 |



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1  | 2                                | Codes            |                                 |           | 6         | 7           | Fair Value                     |            | 10         | 11                            | Change in Book/Adjusted Carrying Value    |   |   |  | Interest |                   |           |                                 |                             | Dates      |            |
|--|----------------------------------|------------------|---------------------------------|-----------|-----------|-------------|--------------------------------|------------|------------|-------------------------------|---|---|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|------------|
|  |                                  | 3                | 4                               | 5         |           |             | 8                              | 9          |            |                               | 12  | 13  | 14  | 15   | 16       | 17                | 18        | 19                              | 20                          | 21         | 22         |
| CUSIP Identification   | Description                      | C<br>o<br>d<br>e | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond Char | NAIC Des. | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value  | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization) Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of  | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired   | Maturity   |
| 48121C-YK-6  | JP MORGAN CHASE BANK             |                  |                                 |           | 1FE       | 237,559     |                                | 246,636    | 230,000    | 235,578                       | .0  | (815)                                     | .0  | .0   | 6.000    | 5.537             | AO        | 3,488                           | 13,800                      | 11/20/2009 | 10/01/2017 |
| 50075N-AU-8  | KRAFT FOODS INC                  |                  |                                 |           | 2FE       | 123,632     |                                | 146,921    | 125,000    | 123,970                       | .0  | .91                                       | .0  | .0   | 6.125    | 6.370             | FA        | 1,413                           | 7,656                       | 04/09/2009 | 02/01/2018 |
| 501044-CG-4  | KROGER CO                        |                  |                                 |           | 2FE       | 219,850     |                                | 238,084    | 200,000    | 215,025                       | .0  | (2,279)                                   | .0  | .0   | 6.400    | 4.857             | FA        | 4,871                           | 12,800                      | 10/26/2009 | 08/15/2017 |
| 565849-AF-3  | MARATHON OIL CORP                |                  |                                 |           | 2FE       | 179,452     |                                | 204,570    | 175,000    | 178,425                       | .0  | (453)                                     | .0  | .0   | 5.900    | 5.523             | MS        | 3,069                           | 10,325                      | 09/09/2009 | 03/15/2018 |
| 592179-JG-1  | METROPOLITAN LIFE GLOBAL FDG     |                  |                                 |           | 1FE       | 100,181     |                                | 105,335    | 100,000    | 100,046                       | .0  | (34)                                      | .0  | .0   | 5.125    | 5.087             | AO        | 1,167                           | 5,125                       | 04/16/2008 | 04/10/2013 |
| 61745E-E9-8  | MORGAN STANLEY                   |                  |                                 |           | 1FE       | 50,000      |                                | 49,088     | 50,000     | 50,000                        | .0  | .0  | .0  | .0   | 5.000    | 5.000             | MJSD      | 89                              | 2,500                       | 09/14/2010 | 09/22/2019 |
| 61747Y-CF-0  | MORGAN STANLEY                   |                  |                                 |           | 1FE       | 151,046     |                                | 101,1220   | 150,000    | 150,525                       | .0  | (202)                                     | .0  | .0   | 6.000    | 5.839             | MN        | 1,225                           | 9,000                       | 05/19/2009 | 05/13/2014 |
| 650094-CA-1  | NEW YORK TELEPHONE CO            |                  |                                 |           | 1FE       | 50,000      |                                | 53,054     | 50,000     | 50,000                        | .0  | .0  | .0  | .0   | 6.700    | 6.700             | MN        | 568                             | 3,350                       | 03/17/2006 | 11/01/2023 |
| 652482-BT-6  | NEWS AMER INC                    |                  |                                 |           | 2FE       | 173,094     |                                | 120,2980   | 150,000    | 172,011                       | .0  | (1,083)                                   | .0  | .0   | 6.900    | 4.483             | MS        | 3,479                           | 5,175                       | 07/27/2011 | 03/01/2019 |
| 652482-AM-2  | NEWS AMER INC                    |                  |                                 |           | 2FE       | 108,109     |                                | 120,9940   | 125,000    | 112,005                       | .0  | 1,394                                     | .0  | .0   | 7.250    | 10.564            | MN        | 1,108                           | 9,063                       | 04/09/2009 | 05/18/2018 |
| 65364U-AA-4  | NIAGARA MOHAWK                   |                  |                                 |           | 1FE       | 309,623     |                                | 111,5610   | 300,000    | 309,020                       | .0  | (509)                                     | .0  | .0   | 4.881    | 4.815             | FA        | 5,572                           | 12,203                      | 07/13/2011 | 08/15/2019 |
| 65504L-AC-1  | NOBLE HLDG INTL LTD              |                  |                                 |           | 2FE       | 322,767     |                                | 109,8750   | 300,000    | 322,526                       | .0  | (241)                                     | .0  | .0   | 4.900    | 3.864             | FA        | 6,166                           | .0                          | 11/17/2011 | 08/01/2020 |
| 67019E-AB-3  | NSTAR                            |                  |                                 |           | 1FE       | 247,918     |                                | 111,1530   | 250,000    | 248,402                       | .0  | .165                                      | .0  | .0   | 4.500    | 4.598             | MN        | 1,469                           | 11,250                      | 11/12/2009 | 11/15/2019 |
| 677050-AE-6  | OGLETHORPE PIWR CORP             |                  |                                 |           | 1FE       | 273,238     |                                | 121,7290   | 250,000    | 271,785                       | .0  | (1,381)                                   | .0  | .0   | 6.100    | 3.825             | MS        | 4,533                           | 10,675                      | 06/21/2011 | 03/15/2019 |
| 677071-AM-4  | OHANA MILITARY CMNTYS LLC        |                  |                                 |           | 1FE       | 43,500      |                                | 107,2860   | 50,000     | 44,037                        | .0  | .231                                      | .0  | .0   | 5.462    | 6.751             | AO        | 690                             | 2,731                       | 07/22/2009 | 10/01/2026 |
| 693304-AL-1  | PECO ENERGY CO                   |                  |                                 |           | 1FE       | 234,519     |                                | 117,4150   | 209,000    | 230,245                       | .0  | (3,043)                                   | .0  | .0   | 5.350    | 3.503             | MS        | 3,758                           | 11,182                      | 08/02/2010 | 03/01/2018 |
| 718172-AA-7  | PHILIP MORRIS INTL INC           |                  |                                 |           | 1FE       | 234,053     |                                | 118,7530   | 225,000    | 232,134                       | .0  | (937)                                     | .0  | .0   | 5.650    | 5.387             | MN        | 1,624                           | 12,713                      | 02/02/2010 | 05/16/2018 |
| 69352J-AL-1  | PPL ENERGY SUPPLY LLC            |                  |                                 |           | 2FE       | 348,467     |                                | 114,4350   | 312,000    | 347,477                       | .0  | (989)                                     | .0  | .0   | 6.500    | 4.422             | MN        | 3,436                           | 10,140                      | 10/13/2011 | 05/01/2018 |
| 767201-AC-0  | RIO TINTO FIN USA LTD            |                  |                                 |           | 1FE       | 316,771     |                                | 120,6150   | 290,000    | 315,967                       | .0  | (940)                                     | .0  | .0   | 6.500    | 3.238             | JJ        | 8,744                           | 9,750                       | 09/15/2011 | 07/15/2018 |
| 77340R-AB-3  | ROCKIES EXPRESS PIPELINE LLC     |                  |                                 |           | 2FE       | 218,420     |                                | 105,4560   | 200,000    | 208,201                       | .0  | (5,104)                                   | .0  | .0   | 6.250    | 3.489             | JJ        | 5,799                           | 12,500                      | 12/17/2009 | 07/15/2013 |
| 78403D-AB-6  | SBA TOWER TRUST                  |                  |                                 |           | 1FE       | 255,723     |                                | 103,2540   | 250,000    | 254,500                       | .0  | (732)                                     | .0  | .0   | 5.101    | 4.716             | MON       | 602                             | 12,753                      | 04/20/2010 | 04/15/2017 |
| 828807-CG-9  | SIMON PROPERTY GROUP LP          |                  |                                 |           | 1FE       | 149,670     |                                | 105,9190   | 150,000    | 149,853                       | .0  | .44                                       | .0  | .0   | 4.200    | 4.234             | FA        | 2,643                           | 6,300                       | 01/19/2010 | 02/01/2015 |
| 881575-AA-2  | TESCO PLC                        |                  |                                 |           | 1FE       | 99,611      |                                | 115,7910   | 103,000    | 102,582                       | .0  | .59                                       | .0  | .0   | 5.500    | 5.582             | MN        | 740                             | 5,665                       | 05/13/2009 | 11/15/2017 |
| 884903-BB-0  | THOMSON REUTERS CORP             |                  |                                 |           | 1FE       | 323,236     |                                | 119,6310   | 273,000    | 320,063                       | .0  | (3,173)                                   | .0  | .0   | 6.500    | 3.478             | JJ        | 8,232                           | 5,818                       | 07/12/2011 | 07/15/2018 |
| 89233P-AC-7  | TOYOTA MTR CR CORP               |                  |                                 |           | 1FE       | 100,945     |                                | 109,6880   | 100,000    | 100,823                       | .0  | (79)                                      | .0  | .0   | 4.500    | 4.382             | JD        | 188                             | 4,500                       | 06/17/2010 | 06/17/2020 |
| 91324P-BT-8  | UNITEDHEALTH GROUP INC           | 1                |                                 |           | 1FE       | 298,359     |                                | 104,0070   | 300,000    | 298,379                       | .0  | .20                                       | .0  | .0   | 3.375    | 3.440             | MN        | 1,463                           | .0                          | 11/07/2011 | 11/15/2021 |
| 914258-BH-0  | UNIVERSITY ENTERPRISES INC       |                  |                                 |           | 2FE       | 33,460      |                                | 101,3340   | 35,000     | 34,444                        | .0  | .295                                      | .0  | .0   | 4.850    | 5.819             | AO        | 429                             | 1,698                       | 05/23/2008 | 10/01/2013 |
| 91731K-AA-8  | USB CAPITAL IX                   |                  |                                 |           | 1FE       | 226,500     |                                | 69,3410    | 300,000    | 226,907                       | .0  | .524                                      | .0  | .0   | 3.539    | 4.971             | JAJO      | 1,858                           | 14,621                      | 07/15/2010 | 10/29/2049 |
| 92343V-AL-8  | VERIZON COMMUNICATIONS           |                  |                                 |           | 1FE       | 245,397     |                                | 117,8380   | 240,000    | 244,734                       | .0  | (686)                                     | .0  | .0   | 5.500    | 5.731             | FA        | 5,023                           | 13,200                      | 05/25/2010 | 02/15/2018 |
| 925524-BB-5  | VIACOM INC                       |                  |                                 |           | 2FE       | 111,640     |                                | 116,6260   | 100,000    | 108,636                       | .0  | (1,788)                                   | .0  | .0   | 6.250    | 4.056             | AO        | 1,059                           | 6,250                       | 04/19/2010 | 04/30/2016 |
| 927804-FC-3  | VIRGINIA ELECTRIC POWER          |                  |                                 |           | 1FE       | 186,388     |                                | 120,5760   | 170,000    | 183,159                       | .0  | (1,509)                                   | .0  | .0   | 5.950    | 5.341             | MS        | 3,006                           | 8,925                       | 10/26/2011 | 09/15/2017 |
| 92976G-AH-4  | WACHOVIA BANK NA                 |                  |                                 |           | 1FE       | 277,313     |                                | 111,6770   | 250,000    | 272,626                       | .0  | (3,335)                                   | .0  | .0   | 6.000    | 4.242             | MN        | 1,958                           | 15,000                      | 07/30/2010 | 11/15/2017 |
| 92928Q-AA-6  | WEA FINANCE LLC                  |                  |                                 |           | 1FE       | 286,650     |                                | 114,7960   | 260,000    | 286,500                       | .0  | (150)                                     | .0  | .0   | 7.125    | 5.204             | AO        | 3,962                           | .0                          | 12/13/2011 | 04/15/2018 |
| 947075-AC-1  | WEATHERFORD INTL LTD             |                  |                                 |           | 2FE       | 48,292      |                                | 103,9650   | 50,000     | 49,423                        | .0  | .450                                      | .0  | .0   | 5.150    | 6.159             | MS        | 765                             | 2,575                       | 05/04/2009 | 03/15/2013 |
| 980888-AF-8  | WOOLWORTHS LTD                   |                  |                                 |           | 1FE       | 307,287     |                                | 110,3000   | 300,000    | 306,943                       | .0  | (344)                                     | .0  | .0   | 4.550    | 4.246             | AO        | 3,033                           | 6,825                       | 06/02/2011 | 04/12/2021 |
| United States  |                                  |                  |                                 |           |           | 14,570,612  | XXX                            | 15,352,350 | 13,938,000 | 14,499,709                    | 0   | (46,792)                                  | 0   | 0  | XXX      | XXX               | XXX       | 184,435                         | 552,107                     | XXX        | XXX        |
| 63307E-AB-3  | NATIONAL BANK CANADA             |                  | C                               |           | 1FE       | 249,870     |                                | 101,6230   | 250,000    | 249,875                       | .0  | .5  | .0  | .0   | 2.200    | 2.211             | AO        | 1,115                           | .0                          | 10/12/2011 | 10/19/2016 |
| 136375-BR-2  | CANADIAN NATL RR                 |                  | C                               |           | 1FE       | 290,365     |                                | 117,7060   | 260,000    | 287,757                       | .0  | (2,608)                                   | .0  | .0   | 5.550    | 3.656             | MN        | 1,884                           | 14,430                      | 04/20/2011 | 05/15/2018 |
| 891145-RB-2  | TORONTO DOMINION BANK            |                  | C                               |           | 1FE       | 295,011     |                                | 97,9030    | 300,000    | 295,119                       | .0  | .108                                      | .0  | .0   | 1.625    | 1.989             | MS        | 1,463                           | .0                          | 11/17/2011 | 09/14/2016 |
| 893526-DG-5  | TRANS-CANADA PL                  |                  | C                               |           | 1FE       | 51,943      |                                | 109,8570   | 55,000     | 53,300                        | .0  | .496                                      | .0  | .0   | 4.875    | 6.003             | JJ        | 1,244                           | 2,681                       | 02/11/2009 | 01/15/2015 |
| Canada   |                                  |                  |                                 |           |           | 887,189     | XXX                            | 914,223    | 865,000    | 886,050                       | 0   | (1,999)                                   | 0   | 0  | XXX      | XXX               | XXX       | 5,706                           | 17,111                      | XXX        | XXX        |
| 45074G-AA-8  | IBERDROLA FIN IRELAND LTD        |                  | F                               |           | 1FE       | 199,658     |                                | 100,2890   | 200,000    | 199,837                       | .0  | .57                                       | .0  | .0   | 3.800    | 3.832             | MS        | 2,343                           | 7,600                       | 09/08/2009 | 09/11/2014 |
| Other Country  |                                  |                  |                                 |           |           | 199,658     | XXX                            | 200,578    | 200,000    | 199,837                       | 0   | .57                                       | 0   | 0  | XXX      | XXX               | XXX       | 2,343                           | 7,600                       | XXX        | XXX        |
| 3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations |                                  |                  |                                 |           |           | 15,657,459  | XXX                            | 16,467,152 | 15,003,000 | 15,585,596                    | 0   | (48,734)                                  | 0   | 0  | XXX      | XXX               | XXX       | 192,484                         | 576,818                     | XXX        | XXX        |
| 05949A-EW-6  | BANC AMER MTG SECS INC           |                  |                                 |           | 12*       | 11,100      |                                | 103,2900   | 15,000     | 11,520                        | .0  | .56                                       | .0  | .0   | 5.500    | 7.671             | MON       | 16                              | 825                         | 10/10/2008 | 05/25/2034 |
| 05948X-IV-9  | BANC AMER MTG SECS INC           |                  |                                 |           | 12*       | 7,536       |                                | 103,1030   | 10,098     | 8,009                         | .0  | .854                                      | .0  | .0   | 5.250    | 7.117             | MON       | 10                              | 530                         | 03/13/2009 | 11/25/2033 |
| 16162W-FF-1  | CHASE MTG FIN TR                 |                  |                                 |           | 12*       | 26,000      |                                | 108,7700   | 26,000     | 26,000                        | .0  | .0  | .0  | .0   | 5.500    | 5.500             | MON       | 28                              | 1,073                       | 03/17/2011 | 01/25/2034 |
| 172973-ZU-6  | CITICORP MORTGAGE SECURITIES     |                  |                                 |           | 12*       | 64,350      |                                | 98,8380    | 65,000     | 64,360                        | .0  | .10                                       | .0  | .0   | 5.500    | 5.577             | MON       | 70                              | 2,383                       | 04/01/2011 | 08/25/2034 |
| 172973-UT-4  | CITICORP MORTGAGE SECURITIES     |                  |                                 |           | 12*       | 20,000      |                                | 108,7400   | 20,000     | 20,000                        | .0  | .0  | .0  | .0   | 5.500    | 5.500             | MON       | 21                              | 825                         | 03/17/2011 | 12/25/2033 |
| 61745M-ZY-2  | MORGAN STANLEY MORTGAGE LN TRUST |                  |                                 |           | 12*       | 73,228      |                                | 101,5300   | 73,000     | 73,221                        | .0  | (5)                                       | .0  | .0   | 5.500    | 5.476             | MON       | 78                              | 4,015                       | 10/19/2010 | 04/25/2034 |
| 76111J-SU-4  | RESIDENTIAL FDG MTG SECS         |                  |                                 |           | 12*       | 130,513     |                                | 104,1040   | 136,000    | 130,601                       | .0  | .88                                       | .0  | .0   | 4.750    | 5.035             | MON       | 126                             | 3,745                       | 05/26/2011 | 06/25/2033 |
| United States Total  |                                  |                  |                                 |           |           | 332,726     | XXX                            | 355,876    | 345,098    | 333,711                       | 0   | 1,004                                     | 0   | 0  | XXX      | XXX               | XXX       | 349                             | 13,396                      | XXX        | XXX        |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1   | 2                              | Codes            |                                 |           | 6         | 7           | Fair Value                     |            | 10         | 11                            | Change in Book/Adjusted Carrying Value    |   |   |  | Interest |                   |           |                                 |                             | Dates       |             |
|---|--------------------------------|------------------|---------------------------------|-----------|-----------|-------------|--------------------------------|------------|------------|-------------------------------|---|---|---|--|----------|-------------------|-----------|---------------------------------|-----------------------------|-------------|-------------|
|   |                                | 3                | 4                               | 5         |           |             | 8                              | 9          |            |                               | 12  | 13  | 14  | 15   | 16       | 17                | 18        | 19                              | 20                          | 21          | 22          |
| CUSIP Identification  | Description                    | C<br>o<br>d<br>e | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond Char | NAIC Des. | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value  | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization) Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of  | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired    | Maturity    |
| 3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities      |                                |                  |                                 |           |           | 332,726     | XXX                            | 355,876    | 345,098    | 333,711                       | 0   | 1,004                                     | 0   | 0  | XXX      | XXX               | XXX       | 349                             | 13,396                      | XXX         | XXX         |
| 05847U-W8-7   | BANC AMER CMBS                 |                  |                                 |           | .12*      | 228,611     | 101.2380                       | 222,724    | 220,000    | 228,450                       | .0  | (102)                                     | .0  | .0   | 4.891    | 4.664             | MON       | .658                            | 10,760                      | .09/01/2010 | .07/10/2045 |
| 059511-AD-7   | BANC AMER COML MTG             |                  |                                 |           | .12*      | 269,111     | 105.8670                       | 264,668    | 250,000    | 268,960                       | .0  | (156)                                     | .0  | .0   | 5.817    | 5.347             | MON       | .889                            | 14,195                      | .11/08/2010 | .04/10/2049 |
| 05950E-AC-2   | BANC AMER COML MTG TR          |                  |                                 |           | .12*      | 284,275     | 105.3790                       | 279,254    | 265,000    | 285,237                       | .0  | (211)                                     | .0  | .0   | 5.900    | 5.405             | MON       | .955                            | 15,332                      | .08/30/2010 | .05/10/2045 |
| 07401D-AC-5   | BEAR STEARNS COMMERCIAL MTG    |                  | 2                               |           | .12*      | 300,814     | 107.0170                       | 299,648    | 280,000    | 300,751                       | .0  | (64)                                      | .0  | .0   | 5.957    | 5.494             | MON       | .880                            | 5,560                       | .08/01/2011 | .06/13/2050 |
| 07387J-AD-8   | BEAR STEARNS COMMERCIAL MTG    |                  | 3                               |           | .12*      | 329,848     | 105.1190                       | 330,541    | 314,445    | 329,774                       | .0  | (944)                                     | .0  | .0   | 5.877    | 5.527             | MON       | 1,078                           | 4,525                       | .09/13/2011 | .09/11/2038 |
| 07387B-AH-6   | BEAR STEARNS COMMERCIAL MTG    |                  |                                 |           | .12*      | 266,992     | 108.9010                       | 272,253    | 250,000    | 266,795                       | .0  | (197)                                     | .0  | .0   | 4.871    | 4.468             | MON       | .710                            | 9,133                       | .03/15/2011 | .09/11/2042 |
| 07388L-AC-4   | BEAR STEARNS COMMERCIAL MTG    |                  |                                 |           | .12*      | 238,359     | 103.9720                       | 233,937    | 225,000    | 238,127                       | .0  | (183)                                     | .0  | .0   | 5.518    | 5.135             | MON       | .724                            | 12,415                      | .10/21/2010 | .09/11/2041 |
| 07388L-AD-2   | BEAR STEARNS COMMERCIAL MTG    |                  |                                 |           | .12*      | 249,609     | 104.6580                       | 246,340    | 235,377    | 249,304                       | .0  | (1,026)                                   | .0  | .0   | 5.530    | 5.141             | MON       | .759                            | 13,016                      | .12/23/2010 | .09/11/2041 |
| 17309D-AB-9   | CITIGROUP COMMERCIAL MTG       |                  |                                 |           | .12*      | 209,625     | 102.4310                       | 204,862    | 200,000    | 209,559                       | .0  | (66)                                      | .0  | .0   | 5.720    | 5.421             | MON       | .540                            | 9,709                       | .02/23/2011 | .03/15/2049 |
| 126171-AF-4   | COMM 2005-C6                   |                  |                                 |           | .12*      | 98,375      | 109.2400                       | 109,240    | 100,000    | 98,436                        | .0  | 18  | .0  | .0   | 5.116    | 5.216             | MON       | .313                            | 5,116                       | .05/22/2008 | .06/10/2044 |
| 225470-F6-5   | CREDIT SUISSE MORTGAGE CAPITAL |                  |                                 |           | .12*      | 146,446     | 105.2850                       | 145,137    | 137,851    | 146,351                       | .0  | (1,255)                                   | .0  | .0   | 5.540    | 5.119             | MON       | .361                            | 4,397                       | .04/29/2011 | .02/15/2039 |
| 22541S-WK-0   | CSFB MORTGAGE SECURITIES       |                  |                                 |           | .12*      | 266,734     | 105.8610                       | 264,653    | 250,000    | 265,967                       | .0  | (340)                                     | .0  | .0   | 5.113    | 4.657             | MON       | .604                            | 12,782                      | .11/12/2010 | .07/15/2036 |
| 46625Y-ZW-6   | J P MORGAN CHASE               |                  | 3                               |           | .12*      | 208,055     | 102.2550                       | 206,998    | 202,433    | 208,043                       | .0  | (558)                                     | .0  | .0   | 5.476    | 5.298             | MON       | .616                            | 4,726                       | .07/01/2011 | .12/12/2044 |
| 52109R-BL-4   | LB-UBS COML MORTGAGE TRUST     |                  | 2                               |           | .12*      | 532,500     | 103.6980                       | 518,490    | 500,000    | 532,373                       | .0  | (127)                                     | .0  | .0   | 5.713    | 5.300             | MON       | 1,349                           | 9,522                       | .08/15/2011 | .09/15/2045 |
| 52108M-FR-9   | LB-UBS COML MORTGAGE TRUST     |                  |                                 |           | .12*      | 322,655     | 103.4680                       | 312,698    | 302,217    | 322,292                       | .0  | (3,360)                                   | .0  | .0   | 5.642    | 5.114             | MON       | .805                            | 9,946                       | .05/09/2011 | .03/15/2032 |
| 61750C-AD-9   | MORGAN STANLEY CAP I TR        |                  |                                 |           | .12*      | 250,752     | 101.9920                       | 239,681    | 235,000    | 250,475                       | .0  | (174)                                     | .0  | .0   | 5.712    | 5.288             | MON       | .746                            | 13,423                      | .09/02/2010 | .07/12/2044 |
| 92978P-AD-1   | WACHOVIA BANK COMMERCIAL MTG   |                  |                                 |           | .12*      | 212,184     | 103.4340                       | 206,865    | 199,997    | 212,104                       | .0  | (80)                                      | .0  | .0   | 5.296    | 4.939             | MON       | .500                            | 7,061                       | .04/13/2011 | .11/15/2048 |
| 92978P-AC-3   | WACHOVIA BANK COMMERCIAL MTG   |                  |                                 |           | .12*      | 268,369     | 104.5750                       | 261,438    | 250,000    | 268,127                       | .0  | (171)                                     | .0  | .0   | 5.313    | 4.888             | MON       | .627                            | 13,283                      | .10/07/2010 | .11/15/2048 |
| United States Total   |                                |                  |                                 |           |           | 4,683,316   | XXX                            | 4,619,424  | 4,417,319  | 4,681,125                     | 0   | (8,996)                                   | 0   | 0  | XXX      | XXX               | XXX       | 13,114                          | 174,903                     | XXX         | XXX         |
| 3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities       |                                |                  |                                 |           |           | 4,683,316   | XXX                            | 4,619,424  | 4,417,319  | 4,681,125                     | 0   | (8,996)                                   | 0   | 0  | XXX      | XXX               | XXX       | 13,114                          | 174,903                     | XXX         | XXX         |
| 90783S-AA-0   | UNION PACIFIC CORP             |                  |                                 |           | .1FE      | 63,389      | 109.5710                       | 76,984     | 70,259     | 64,659                        | .0  | 510                                       | .0  | .0   | 4.698    | 5.620             | JJ        | 1,650                           | 3,189                       | .01/25/2007 | .01/02/2024 |
| United States   |                                |                  |                                 |           |           | 63,389      | XXX                            | 76,984     | 70,259     | 64,659                        | 0   | 510                                       | 0   | 0  | XXX      | XXX               | XXX       | 1,650                           | 3,189                       | XXX         | XXX         |
| 3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities |                                |                  |                                 |           |           | 63,389      | XXX                            | 76,984     | 70,259     | 64,659                        | 0   | 510                                       | 0   | 0  | XXX      | XXX               | XXX       | 1,650                           | 3,189                       | XXX         | XXX         |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds  |                                |                  |                                 |           |           | 20,736,889  | XXX                            | 21,519,436 | 19,835,676 | 20,665,091                    | 0   | (56,217)                                  | 0   | 0  | XXX      | XXX               | XXX       | 207,597                         | 768,305                     | XXX         | XXX         |
| 4899999. Total - Hybrid Securities  |                                |                  |                                 |           |           | 0           | XXX                            | 0          | 0          | 0                             | 0   | 0   | 0   | 0  | XXX      | XXX               | XXX       | 0                               | 0                           | XXX         | XXX         |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds  |                                |                  |                                 |           |           | 0           | XXX                            | 0          | 0          | 0                             | 0   | 0   | 0   | 0  | XXX      | XXX               | XXX       | 0                               | 0                           | XXX         | XXX         |
| 7799999. Total - Issuer Obligations   |                                |                  |                                 |           |           | 20,174,136  | XXX                            | 21,234,370 | 19,483,000 | 20,093,900                    | 0   | (48,742)                                  | 0   | 0  | XXX      | XXX               | XXX       | 245,717                         | 761,681                     | XXX         | XXX         |
| 7899999. Total - Residential Mortgage-Backed Securities   |                                |                  |                                 |           |           | 4,562,404   | XXX                            | 4,826,983  | 4,468,805  | 4,559,033                     | 0   | (18,557)                                  | 0   | 0  | XXX      | XXX               | XXX       | 15,035                          | 193,946                     | XXX         | XXX         |
| 7999999. Total - Commercial Mortgage-Backed Securities  |                                |                  |                                 |           |           | 4,683,316   | XXX                            | 4,619,424  | 4,417,319  | 4,681,125                     | 0   | (8,996)                                   | 0   | 0  | XXX      | XXX               | XXX       | 13,114                          | 174,903                     | XXX         | XXX         |
| 8099999. Total - Other Loan-Backed and Structured Securities  |                                |                  |                                 |           |           | 63,389      | XXX                            | 76,984     | 70,259     | 64,659                        | 0   | 510                                       | 0   | 0  | XXX      | XXX               | XXX       | 1,650                           | 3,189                       | XXX         | XXX         |
| 8399999 - Total Bonds   |                                |                  |                                 |           |           | 29,483,245  | XXX                            | 30,757,761 | 28,439,384 | 29,398,717                    | 0   | (75,786)                                  | 0   | 0  | XXX      | XXX               | XXX       | 275,517                         | 1,133,719                   | XXX         | XXX         |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

| 1   | 2                              | Codes |              | 5                      | 6                            | 7                    | 8                                      | Fair Value   |            | 11          | Dividends              |                                   |                                       | Change in Book/Adjusted Carrying Value             |   |  |   |   | 20                       | 21               |
|---|--------------------------------|-------|--------------|------------------------|------------------------------|----------------------|--|--|------------|-------------|------------------------|-----------------------------------|---------------------------------------|--|---|--|---|---|--------------------------|------------------|
|   |                                | 3     | 4            |                        |                              |                      |  | 9  | 10         |             | 12                     | 13                                | 14                                    | 15   | 16  | 17   | 18  | 19  |                          |                  |
| CUSIP<br>Identi-<br>fication  | Description                    | Code  | For-<br>eign | Number<br>of<br>Shares | Par<br>Value<br>Per<br>Share | Rate<br>Per<br>Share | Book/<br>Adjusted<br>Carrying<br>Value | Rate<br>Per<br>Share<br>Used to<br>Obtain<br>Fair<br>Value | Fair Value | Actual Cost | Declared<br>but Unpaid | Amount<br>Received<br>During Year | Nonadmitted<br>Declared But<br>Unpaid | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)<br>Accretion | Current<br>Year's Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total Change<br>in<br>Book/Adjusted<br>Carrying Value<br>(15 + 16 - 17) | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | NAIC<br>Desig-<br>nation | Date<br>Acquired |
| 018805-20-0 ...   | ALLIANZ SE .....               |       |              | 5,700,000              | 0.00                         | 26.150               | 149,055                                | 25.523   | 145,481    | 149,055     | 0                      | 2,984                             | 0                                     | 0  | 0   | 0  | 0   | 0   | P1UFE                    | 11/10/2011       |
| 00211G-20-8 ...   | AT&T INC .....                 |       |              | 2,000,000              | 0.00                         | 25.000               | 50,000                                 | 26.750   | 53,500     | 50,000      | 0                      | 3,188                             | 0                                     | 0  | 0   | 0  | 0   | 0   | P1LFE                    | 02/07/2007       |
| 05382A-20-3 ...   | AVIVA PLC CAPITAL .....        |       |              | 9,400,000              | 0.00                         | 25.000               | 231,750                                | 24.200   | 228,230    | 231,750     | 0                      | 0                                 | 0                                     | 0  | 0   | 0  | 0   | 0   | P1LFE                    | 11/17/2011       |
| 060505-55-9 ...   | BANK OF AMERIA CORP .....      |       |              | 1,500,000              | 0.00                         | 26.200               | 39,300                                 | 21.960   | 32,940     | 39,300      | 0                      | 3,827                             | 0                                     | 0  | 0   | 0  | 0   | 0   | P3LFE                    | 08/03/2011       |
| 203233-60-6 ...   | COMMONWEALTH REIT .....        |       |              | 8,000,000              | 0.00                         | 25.000               | 200,000                                | 24.490   | 195,920    | 200,000     | 0                      | 6,606                             | 0                                     | 0  | 0   | 0  | 0   | 0   | P3LFE                    | 05/26/2011       |
| 203233-50-7 ...   | COMMONWEALTH REIT .....        |       |              | 7,100,000              | 0.00                         | 21.380               | 151,798                                | 21.130   | 150,023    | 151,798     | 0                      | 0                                 | 0                                     | 0  | 0   | 0  | 0   | 0   | P2LFE                    | 12/22/2011       |
| 253868-70-7 ...   | DIGITAL REALTY TRUST INC. .... |       |              | 5,800,000              | 0.00                         | 25.000               | 145,000                                | 25.590   | 148,422    | 145,000     | 0                      | 2,989                             | 0                                     | 0  | 0   | 0  | 0   | 0   | P3LFE                    | 09/08/2011       |
| 630397-30-4 ...   | ENDURANCE SPECIALTY HLDG ..... |       |              | 7,500,000              | 25.00                        | 25.000               | 187,500                                | 25.490   | 191,175    | 187,500     | 0                      | 7,031                             | 0                                     | 0  | 0   | 0  | 0   | 0   | P3UFE                    | 06/22/2011       |
| 29364N-83-5 ...   | ENTERGY MISSISSIPPI .....      |       |              | 4,000,000              | 0.00                         | 25.000               | 100,000                                | 28.000   | 112,000    | 100,000     | 0                      | 3,267                             | 0                                     | 0  | 0   | 0  | 0   | 0   | P2LFE                    | 05/06/2011       |
| 38144G-18-4 ...   | GOLDMAN SACHS GROUP INC. ....  |       |              | 11,700,000             | 0.00                         | 25.000               | 292,346                                | 24.700   | 288,990    | 292,346     | 0                      | 0                                 | 0                                     | 0  | 0   | 0  | 0   | 0   | P2LFE                    | 10/19/2011       |
| 404280-70-3 ...   | HSBC HLDGS PLC .....           |       |              | 4,100,000              | 0.00                         | 26.300               | 107,830                                | 25.750   | 105,575    | 107,830     | 2,082                  | 2,082                             | 0                                     | 0  | 0   | 0  | 0   | 0   | P1LFE                    | 08/29/2011       |
| 481228-20-3 ...   | JPMCHASE CAP XVI .....         | 0     |              | 10,000,000             | 0.00                         | 23.780               | 247,089                                | 25.140   | 251,400    | 247,089     | 0                      | 13,613                            | 0                                     | 0  | 0   | 0  | 0   | 0   | P1LFE                    | 07/06/2010       |
| 48248A-40-5 ...   | KKR FINL HLDGS LLC .....       |       |              | 4,200,000              | 0.00                         | 25.100               | 105,420                                | 25.200   | 105,840    | 105,420     | 0                      | 0                                 | 0                                     | 0  | 0   | 0  | 0   | 0   | P2LFE                    | 11/10/2011       |
| 63540U-20-7 ...   | NATIONAL CITY CAP TR IV .....  | 0     |              | 10,000,000             | 0.00                         | 25.250               | 252,500                                | 25.530   | 255,300    | 252,500     | 0                      | 20,000                            | 0                                     | 0  | 0   | 0  | 0   | 0   | P2LFE                    | 07/01/2010       |
| 70509V-20-9 ...   | PEBBLEBROOK HOTEL .....        |       |              | 5,000,000              | 0.00                         | 24.550               | 122,750                                | 24.010   | 120,050    | 122,750     | 2,461                  | 2,461                             | 0                                     | 0  | 0   | 0  | 0   | 0   | P2LFE                    | 08/24/2011       |
| 74913G-30-3 ...   | QWEST CORP .....               |       |              | 6,700,000              | 0.00                         | 25.000               | 167,500                                | 26.400   | 176,880    | 167,500     | 0                      | 2,931                             | 0                                     | 0  | 0   | 0  | 0   | 0   | P2LFE                    | 09/14/2011       |
| Blank State   |                                |       |              |                        |                              |                      | 2,549,838                              | XXX  | 2,561,726  | 2,549,838   | 4,543                  | 70,978                            | 0                                     | 0  | 0   | 0  | 0   | 0   | XXX                      | XXX              |
| 8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) |                                |       |              |                        |                              |                      | 2,549,838                              | XXX  | 2,561,726  | 2,549,838   | 4,543                  | 70,978                            | 0                                     | 0  | 0   | 0  | 0   | 0   | XXX                      | XXX              |
|   |                                |       |              |                        |                              |                      |  |  |            |             |                        |                                   |                                       |  |   |  |   |   |                          |                  |
| 8999999 - Total Preferred Stocks  |                                |       |              |                        |                              |                      | 2,549,838                              | XXX  | 2,561,726  | 2,549,838   | 4,543                  | 70,978                            | 0                                     | 0  | 0   | 0  | 0   | 0   | XXX                      | XXX              |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

| 1             | 2                             | Codes |              | 5         | 6       | Fair Value   |            | 9       | Dividends              |                                   |                                       | Change in Book/Adjusted Carrying Value             |   |   |  | 17                       | 18               |
|---------------|-------------------------------|-------|--------------|-----------|---------|--|------------|---------|------------------------|-----------------------------------|---------------------------------------|--|---|---|--|--------------------------|------------------|
|               |                               | 3     | 4            |           |         | 7  | 8          |         | 10                     | 11                                | 12                                    | 13   | 14  | 15  | 16   |                          |                  |
|               |                               | Code  | For-<br>eign |           |         | Rate<br>Per<br>Share<br>Used to<br>Obtain<br>Fair<br>Value | Fair Value |         | Declared<br>but Unpaid | Amount<br>Received<br>During Year | Nonadmitted<br>Declared But<br>Unpaid | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total Change in<br>Book/Adjusted<br>Carrying Value<br>(13 - 14) | Total Foreign<br>Exchange<br>Change in<br>Book/Adjusted<br>Carrying<br>Value | NAIC<br>Indicator<br>(a) | Date<br>Acquired |
| 88579Y-10-1   | 3M CO                         | 0.    |              | 200,000   | 16,346  | 81.730   | 16,346     | 16,653  | 0                      | 440                               | 0                                     | (914)  | 0   | (914)   | 0  | L                        | 12/10/2010       |
| 002824-10-0   | ABBOTT LABORATORIES           | 0.    |              | 250,000   | 14,058  | 56.230   | 14,058     | 12,010  | 0                      | 470                               | 0                                     | 2,080  | 0   | 2,080   | 0  | L                        | 05/05/2009       |
| 025816-10-9   | AMERICAN EXPRESS CO           | 0.    |              | 270,000   | 12,736  | 47.170   | 12,736     | 12,053  | 0                      | 194                               | 0                                     | 1,148  | 0   | 1,148   | 0  | L                        | 06/21/2010       |
| 035710-40-9   | ANNALY CAPITAL MANAGEMENT INC | 0.    |              | 1,100,000 | 17,556  | 15.960   | 17,556     | 18,116  | 0                      | 2,008                             | 0                                     | (1,730)  | 0   | (1,730)   | 0  | L                        | 03/12/2008       |
| 053015-10-3   | AUTOMATIC DATA PROCESSING INC | 0.    |              | 150,000   | 8,102   | 54.010   | 8,102      | 6,988   | 59                     | 162                               | 0                                     | 1,160  | 0   | 1,160   | 0  | L                        | 12/08/2010       |
| 075887-10-9   | BECTON DICKINSON & CO         | 0.    |              | 235,000   | 17,559  | 74.720   | 17,559     | 13,406  | 0                      | 395                               | 0                                     | (2,303)  | 0   | (2,303)   | 0  | L                        | 12/21/2009       |
| 156700-10-6   | CENTURYTEL INC                | 0.    |              | 400,000   | 14,880  | 37.200   | 14,880     | 10,635  | 0                      | 1,160                             | 0                                     | (3,588)  | 0   | (3,588)   | 0  | L                        | 12/29/2008       |
| 125269-10-0   | CF IND S HLDGS INC            | 0.    |              | 130,000   | 18,847  | 144.980  | 18,847     | 21,400  | 0                      | 40                                | 0                                     | (2,553)  | 0   | (2,553)   | 0  | L                        | 11/03/2011       |
| 166764-10-0   | CHEVRON TEXACO CORP           | 0.    |              | 300,000   | 31,920  | 106.400  | 31,920     | 22,212  | 0                      | 927                               | 0                                     | 4,545  | 0   | 4,545   | 0  | L                        | 01/05/2007       |
| 171232-10-1   | CHUBB CORP                    | 0.    |              | 300,000   | 20,766  | 69.220   | 20,766     | 15,780  | 117                    | 462                               | 0                                     | 2,874  | 0   | 2,874   | 0  | L                        | 01/15/2008       |
| 17275R-10-2   | CISCO SYSTEMS INC             | 0.    |              | 900,000   | 16,272  | 18.080   | 16,272     | 16,098  | 0                      | 0                                 | 0                                     | 174  | 0   | 174   | 0  | L                        | 12/19/2011       |
| 125896-10-0   | CMS ENERGY CORP               | 0.    |              | 1,000,000 | 22,080  | 22.080   | 22,080     | 20,723  | 0                      | 0                                 | 0                                     | 1,357  | 0   | 1,357   | 0  | L                        | 11/08/2011       |
| 191216-10-0   | COCA COLA CO                  | 0.    |              | 150,000   | 10,496  | 69.970   | 10,496     | 10,171  | 0                      | 0                                 | 0                                     | 324  | 0   | 324   | 0  | L                        | 12/19/2011       |
| 205887-10-2   | CONAGRA FOODS INC             | 0.    |              | 1,000,000 | 26,400  | 26.400   | 26,400     | 25,693  | 0                      | 0                                 | 0                                     | 707  | 0   | 707   | 0  | L                        | 11/08/2011       |
| 20825C-10-4   | CONOCOPHILLIPS                | 0.    |              | 250,000   | 18,218  | 72.870   | 18,218     | 13,961  | 0                      | 660                               | 0                                     | 1,193  | 0   | 1,193   | 0  | L                        | 06/21/2010       |
| 24702R-10-1   | DELL INC                      | 0.    |              | 1,100,000 | 16,093  | 14.630   | 16,093     | 16,429  | 0                      | 0                                 | 0                                     | (336)  | 0   | (336)   | 0  | L                        | 12/19/2011       |
| 278058-10-2   | EATON CORP                    | 0.    |              | 320,000   | 13,930  | 43.530   | 13,930     | 12,152  | 0                      | 435                               | 0                                     | (2,312)  | 0   | (2,312)   | 0  | L                        | 06/21/2010       |
| 30162A-10-8   | EXELIS INC                    | 0.    |              | 310,000   | 2,806   | 9.050  | 2,806      | 3,456   | 32                     | 0                                 | 0                                     | (651)  | 0   | (651)   | 0  | L                        | 11/04/2011       |
| 30231G-10-2   | EXXONMOBILE CORP              | 0.    |              | 340,000   | 28,818  | 84.760   | 28,818     | 24,066  | 0                      | 444                               | 0                                     | 3,382  | 0   | 3,382   | 0  | L                        | 03/29/2010       |
| 370334-10-4   | GENERAL MILLS INC             | 0.    |              | 22,226    | 550,000 | 40.410   | 22,226     | 14,834  | 0                      | 658                               | 0                                     | 2,611  | 0   | 2,611   | 0  | L                        | 12/10/2010       |
| 42809H-10-7   | HESS CORP                     | 0.    |              | 300,000   | 17,040  | 56.800   | 17,040     | 15,512  | 30                     | 0                                 | 0                                     | (5,922)  | 0   | (5,922)   | 0  | L                        | 07/26/2010       |
| 459200-10-1   | IBM CORP                      | 0.    |              | 140,000   | 25,743  | 183.880  | 25,743     | 12,731  | 0                      | 406                               | 0                                     | 5,197  | 0   | 5,197   | 0  | L                        | 12/10/2010       |
| 458140-10-0   | INTEL CORP                    | 0.    |              | 400,000   | 9,700   | 24.250   | 9,700      | 5,921   | 0                      | 313                               | 0                                     | 1,288  | 0   | 1,288   | 0  | L                        | 11/14/2008       |
| 478160-10-4   | JOHNSON & JOHNSON             | 0.    |              | 140,000   | 9,181   | 65.580   | 9,181      | 7,012   | 0                      | 315                               | 0                                     | 522  | 0   | 522   | 0  | L                        | 10/24/2003       |
| 501044-10-1   | KROGER CO                     | 0.    |              | 900,000   | 21,798  | 24.220   | 21,798     | 20,513  | 0                      | 387                               | 0                                     | 1,674  | 0   | 1,674   | 0  | L                        | 02/27/2008       |
| 580135-10-1   | MCDONALDS CORP                | 0.    |              | 220,000   | 22,073  | 100.330  | 22,073     | 13,508  | 0                      | 557                               | 0                                     | 5,185  | 0   | 5,185   | 0  | L                        | 07/26/2010       |
| 580645-10-9   | MCGRAW-HILL COS INC           | 0.    |              | 400,000   | 17,988  | 44.970   | 17,988     | 15,561  | 0                      | 400                               | 0                                     | 2,427  | 0   | 2,427   | 0  | L                        | 01/27/2011       |
| 585055-10-6   | MEDTRONIC INC                 | 0.    |              | 270,000   | 10,328  | 38.250   | 10,328     | 10,439  | 0                      | 252                               | 0                                     | 313  | 0   | 313   | 0  | L                        | 11/14/2008       |
| 594918-10-4   | MICROSOFT CORP                | 0.    |              | 900,000   | 23,364  | 25.960   | 23,364     | 24,216  | 0                      | 180                               | 0                                     | (852)  | 0   | (852)   | 0  | L                        | 11/08/2011       |
| 655844-10-8   | NORFOLK SOUTHERN CORP         | 0.    |              | 200,000   | 14,572  | 72.860   | 14,572     | 14,645  | 0                      | 0                                 | 0                                     | (73)   | 0   | (73)  | 0  | L                        | 11/08/2011       |
| 666807-10-2   | NORTHROP GRUMMAN CORP         | 0.    |              | 180,000   | 10,526  | 58.480   | 10,526     | 9,551   | 0                      | 355                               | 0                                     | 27   | 0   | 27  | 0  | L                        | 07/26/2010       |
| 68389X-10-5   | ORACLE CORPORATION            | 0.    |              | 100,000   | 2,565   | 25.650   | 2,565      | 2,787   | 0                      | 23                                | 0                                     | (565)  | 0   | (565)   | 0  | L                        | 10/12/2010       |
| 717081-10-3   | PFIZER INC                    | 0.    |              | 1,300,000 | 28,132  | 21.640   | 28,132     | 25,770  | 0                      | 0                                 | 0                                     | 2,362  | 0   | 2,362   | 0  | L                        | 11/08/2011       |
| 693506-10-7   | PPG INDUSTRIES INC            | 0.    |              | 150,000   | 12,524  | 83.490   | 12,524     | 13,216  | 0                      | 0                                 | 0                                     | (693)  | 0   | (693)   | 0  | L                        | 11/08/2011       |
| 742718-10-9   | PROCTER & GAMBLE CO           | 0.    |              | 250,000   | 16,678  | 66.710   | 16,678     | 13,273  | 0                      | 514                               | 0                                     | 595  | 0   | 595   | 0  | L                        | 02/09/2009       |
| 867224-10-7   | SUNCOR ENERGY INC             | 0.    |              | 200,000   | 5,766   | 28.830   | 5,766      | 5,375   | 0                      | 0                                 | 0                                     | 391  | 0   | 391   | 0  | L                        | 12/19/2011       |
| 882508-10-4   | TEXAS INSTRS INC              | 0.    |              | 250,000   | 7,278   | 29.110   | 7,278      | 6,380   | 0                      | 140                               | 0                                     | (848)  | 0   | (848)   | 0  | L                        | 07/26/2010       |
| 883556-10-2   | THERMO FISHER SCIENTIFIC INC  | 0.    |              | 270,000   | 12,142  | 44.970   | 12,142     | 8,812   | 0                      | 0                                 | 0                                     | (2,805)  | 0   | (2,805)   | 0  | L                        | 12/10/2010       |
| 872540-10-9   | TJX COMPANIES, INC            | 0.    |              | 220,000   | 14,201  | 64.550   | 14,201     | 4,337   | 0                      | 158                               | 0                                     | 4,435  | 0   | 4,435   | 0  | L                        | 12/29/2008       |
| 902681-10-5   | UGI CORP NEW                  | 0.    |              | 800,000   | 23,520  | 29.400   | 23,520     | 18,271  | 208                    | 816                               | 0                                     | (1,744)  | 0   | (1,744)   | 0  | L                        | 12/29/2008       |
| 907818-10-8   | UNION PACIFIC CORP            | 0.    |              | 100,000   | 10,594  | 105.940  | 10,594     | 7,335   | 60                     | 171                               | 0                                     | 1,328  | 0   | 1,328   | 0  | L                        | 08/27/2010       |
| 913017-10-9   | UNITED TECHNOLOGIES           | 0.    |              | 300,000   | 21,927  | 73.090   | 21,927     | 19,765  | 0                      | 373                               | 0                                     | (1,097)  | 0   | (1,097)   | 0  | L                        | 12/19/2011       |
| 902973-30-4   | US BANCORP                    | 0.    |              | 530,000   | 14,337  | 27.050   | 14,337     | 6,465   | 66                     | 225                               | 0                                     | 42   | 0   | 42  | 0  | L                        | 03/11/2009       |
| 92343V-10-4   | VERIZON COMMUNICATIONS        | 0.    |              | 320,000   | 12,838  | 40.120   | 12,838     | 11,854  | 0                      | 432                               | 0                                     | 1,063  | 0   | 1,063   | 0  | L                        | 12/19/2011       |
| 931142-10-3   | WAL MART STORES               | 0.    |              | 420,000   | 25,099  | 59.760   | 25,099     | 22,558  | 153                    | 575                               | 0                                     | 2,449  | 0   | 2,449   | 0  | L                        | 08/27/2010       |
| 98419M-10-0   | XYLEM INC                     | 0.    |              | 310,000   | 7,409   | 23.900   | 7,409      | 8,000   | 31                     | 0                                 | 0                                     | (591)  | 0   | (591)   | 0  | L                        | 11/04/2011       |
| 89151E-10-9   | TOTAL S.A. ADR                | 0.    |              | 0.000     | 0       | 0.000  | 0          | 0       | 56                     | 0                                 | 0                                     | 0  | 0   | 0   | 0  |                          |                  |
| 450911-10-2   | ITT INDS INC IND              | 0.    |              | 0.000     | 0       | 0.000  | 0          | 0       | 14                     | 0                                 | 0                                     | 0  | 0   | 0   | 0  |                          |                  |
| United States |                               |       |              |           | 747,428 | XXX  | 747,428    | 630,642 | 827                    | 15,167                            | 0                                     | 21,277   | 0   | 21,277  | 0  | XXX                      | XXX              |
| 064149-10-7   | BANK OF NOVA SCOTIA           | 0.    | I            | 590,000   | 29,388  | 49.810   | 29,388     | 29,459  | 0                      | 787                               | 0                                     | (3,337)  | 0   | (3,337)   | 0  | L                        | 07/26/2010       |
| 891160-50-9   | TORONTO DOMINION BK ONT       | 0.    | I            | 250,000   | 18,703  | 74.810   | 18,703     | 15,752  | 0                      | 340                               | 0                                     | 527  | 0   | 527   | 0  | L                        | 12/19/2011       |
| 99            |                               |       |              |           | 48,090  | XXX  | 48,090     | 45,212  | 0                      | 1,127                             | 0                                     | (2,810)  | 0   | (2,810)   | 0  | XXX                      | XXX              |
| H0023R-10-5   | ACE LIMITED                   | 0.    | F            | 150,000   | 10,518  | 70.120   | 10,518     | 10,076  | 0                      | 0                                 | 0                                     | 442  | 0   | 442   | 0  | U                        | 12/19/2011       |
| 881624-20-9   | TEVA PHARMACEUTICAL INDS LTD  | 0.    | F            | 340,000   | 13,722  | 40.360   | 13,722     | 18,298  | 0                      | 267                               | 0                                     | (4,002)  | 0   | (4,002)   | 0  | L                        | 12/08/2010       |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

| 1                            | 2   | Codes |              | 5                      | 6                                      | Fair Value   |            | 9           | Dividends              |                                   |                                       | Change in Book/Adjusted Carrying Value             |   |   |  | 17                                 | 18               |
|------------------------------|---|-------|--------------|------------------------|--|--|------------|-------------|------------------------|-----------------------------------|---------------------------------------|--|---|---|--|------------------------------------|------------------|
|                              |   | 3     | 4            |                        |  | 7  | 8          |             | 10                     | 11                                | 12                                    | 13   | 14  | 15  | 16   |                                    |                  |
| CUSIP<br>Identi-<br>fication | Description   | Code  | For-<br>eign | Number<br>of<br>Shares | Book/<br>Adjusted<br>Carrying<br>Value | Rate<br>Per<br>Share<br>Used to<br>Obtain<br>Fair<br>Value | Fair Value | Actual Cost | Declared<br>but Unpaid | Amount<br>Received<br>During Year | Nonadmitted<br>Declared But<br>Unpaid | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total Change in<br>Book/Adjusted<br>Carrying Value<br>(13 - 14) | Total Foreign<br>Exchange<br>Change in<br>Book/Adjusted<br>Carrying<br>Value | NAIC<br>Market<br>Indicator<br>(a) | Date<br>Acquired |
| 99                           |   |       |              |                        | 24,240                                 | XXX  | 24,240     | 28,374      | 0                      | 267                               | 0                                     | (3,560)  | 0   | (3,560)   | 0  | XXX                                | XXX              |
| 9099999                      | Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) |       |              |                        | 819,759                                | XXX  | 819,759    | 704,228     | 827                    | 16,561                            | 0                                     | 14,907   | 0   | 14,907  | 0  | XXX                                | XXX              |
| 172058-10-9                  | CINCINNATI EQUITABLE INSURANCE CO.                                    |       |              | 1,000,000.000          | 4,882,781                              | 4.882  | 4,882,781  | 3,705,584   | 0                      | 500,000                           | 0                                     | (413,410)  | 0   | (413,410)   | 0  | U                                  | 12/31/2007       |
| United States                |   |       |              |                        | 4,882,781                              | XXX  | 4,882,781  | 3,705,584   | 0                      | 500,000                           | 0                                     | (413,410)  | 0   | (413,410)   | 0  | XXX                                | XXX              |
| 9199999                      | Subtotal - Common Stock - Parent, Subsidiaries and Affiliates         |       |              |                        | 4,882,781                              | XXX  | 4,882,781  | 3,705,584   | 0                      | 500,000                           | 0                                     | (413,410)  | 0   | (413,410)   | 0  | XXX                                | XXX              |
| 872340-10-4                  | TCW STRATEGIC INCOME FUND INC   |       |              | 10,000.000             | 48,500                                 | 4.850  | 48,500     | 47,633      | 6,026                  | 6,563                             | 0                                     | (3,700)  | 0   | (3,700)   | 0  | L                                  | 03/29/2010       |
| United States                |   |       |              |                        | 48,500                                 | XXX  | 48,500     | 47,633      | 6,026                  | 6,563                             | 0                                     | (3,700)  | 0   | (3,700)   | 0  | XXX                                | XXX              |
| 9299999                      | Subtotal - Mutual Funds   |       |              |                        | 48,500                                 | XXX  | 48,500     | 47,633      | 6,026                  | 6,563                             | 0                                     | (3,700)  | 0   | (3,700)   | 0  | XXX                                | XXX              |
| 9799999                      | - Total Common Stocks   |       |              |                        | 5,751,040                              | XXX  | 5,751,040  | 4,457,445   | 6,853                  | 523,124                           | 0                                     | (402,203)  | 0   | (402,203)   | 0  | XXX                                | XXX              |
| 9899999                      | - Total Preferred and Common Stocks                                   |       |              |                        | 8,300,878                              | XXX  | 8,312,766  | 7,007,284   | 11,396                 | 594,102                           | 0                                     | (402,203)  | 0   | (402,203)   | 0  | XXX                                | XXX              |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues , the total \$ value (included in Column 8) of all such issues \$

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1  | 2                               | 3       | 4             | 5              | 6                         | 7           | 8         | 9                                       |
|--|---------------------------------|---------|---------------|----------------|---------------------------|-------------|-----------|---|
| CUSIP Identification   | Description                     | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| 912828-ND-8  | U.S. TREASURY NOTE              |         | 01/10/2011    | Schwab         |                           | 256,250     | 250,000   | 1,378                                   |
| United States  |                                 |         |               |                |                           | 256,250     | 250,000   | 1,378                                   |
| 0599999. Subtotal - Bonds - U.S. Governments   |                                 |         |               |                |                           | 256,250     | 250,000   | 1,378                                   |
| 452152-HD-6  | ILLINOIS STATE                  |         | 03/17/2011    | Schwab         |                           | 50,728      | 50,000    | 497                                     |
| United States  |                                 |         |               |                |                           | 50,728      | 50,000    | 497                                     |
| 1799999. Subtotal - Bonds - U.S. States, Territories and Possessions                           |                                 |         |               |                |                           | 50,728      | 50,000    | 497                                     |
| 02083B-AC-5  | ALPINE CALIF UN SCH DIST        |         | 04/12/2011    | Schwab         |                           | 98,650      | 100,000   | 2,590                                   |
| 102869-AG-9  | BOWLING GREEN OHIO STUDENT HSG  |         | 08/24/2011    | Schwab         |                           | 100,000     | 100,000   | 1,100                                   |
| 362671-AE-9  | GAHANNA-JEFFERSON CITY SCHOOL   |         | 12/13/2011    | Schwab         |                           | 52,265      | 50,000    | .75                                     |
| 560058-F3-8  | MAHONING CNTY OHIO              |         | 11/03/2011    | Schwab         |                           | 50,813      | 50,000    | .0                                      |
| 656457-JW-9  | NORRISTOWN PA                   |         | 12/19/2011    | Crew           |                           | 97,151      | 100,000   | .805                                    |
| 75987L-AK-8  | RENO-SPARKS INDIAN COLONY       |         | 03/29/2011    | Schwab         |                           | 50,920      | 50,000    | .750                                    |
| 93878L-AD-9  | WASHINGTON DC CONVENTION        |         | 12/20/2011    | Crew           |                           | 105,120     | 100,000   | 1,188                                   |
| United States  |                                 |         |               |                |                           | 554,919     | 550,000   | 6,507                                   |
| 2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions |                                 |         |               |                |                           | 554,919     | 550,000   | 6,507                                   |
| 25483V-DY-7  | DISTRICT COLUMBIA - HOWARD UNIV |         | 04/07/2011    | Schwab         |                           | 101,496     | 100,000   | .0                                      |
| 452874-EF-3  | IMPERIAL IRR DIST CALIF REV     |         | 03/22/2011    | Schwab         |                           | 114,850     | 100,000   | 1,363                                   |
| 453510-CX-5  | INDEPENDENCE KANS INDL DEV      |         | 04/13/2011    | Schwab         |                           | 103,685     | 100,000   | 2,771                                   |
| 645916-2E-6  | NEW JERSEY ECONOMIC DEV AUTH    |         | 04/01/2011    | SCHWAB         |                           | 50,000      | 50,000    | .365                                    |
| 650370-AC-6  | NEWARK NJ HSG AUTH              |         | 02/18/2011    | Schwab         |                           | 92,646      | 100,000   | 1,405                                   |
| 735007-AA-4  | PORT OF SOUTH LOUISIANA         |         | 09/08/2011    | Crew           |                           | 100,000     | 100,000   | .0                                      |
| 786056-BD-2  | SACRAMENTO CA PENSION OBLIG     |         | 09/27/2011    | Crew           |                           | 253,108     | 250,000   | .81                                     |
| 969126-AD-3  | WILLACY CNTY TEX LOC GOVT       |         | 11/08/2011    | Schwab         |                           | 92,536      | 90,000    | 2,067                                   |
| 313748-PP-7  | FHLMC K012                      |         | 10/05/2011    | Mesirow        |                           | 331,570     | 300,000   | .349                                    |
| 31374H-6Q-6  | FHLMC K704 A2                   |         | 11/09/2011    | Crew           |                           | 302,984     | 300,000   | .563                                    |
| 31410V-2L-3  | FNMA 899079                     |         | 08/03/2011    | Schwab         |                           | 41,864      | 38,955    | .54                                     |
| 3138AD-3P-8  | FNMA A10805                     |         | 08/03/2011    | Crew           |                           | 31,541      | 29,950    | .37                                     |
| United States  |                                 |         |               |                |                           | 1,616,279   | 1,558,904 | 9,054                                   |
| 3199999. Subtotal - Bonds - U.S. Special Revenues  |                                 |         |               |                |                           | 1,616,279   | 1,558,904 | 9,054                                   |
| 02377V-AA-0  | AMERICAN AIRLINES               |         | 12/14/2011    | Schwab         |                           | 102,750     | 100,000   | 1,797                                   |
| 02765U-CW-2  | AMERICAN MUN PWIR OHIO INC      |         | 05/05/2011    | Schwab         |                           | 26,247      | 25,000    | .343                                    |
| 03523T-AV-0  | ANHEUSER BUSCH INBEV            |         | 12/21/2011    | Crew           |                           | 236,932     | 207,000   | 2,070                                   |
| 03938L-AU-8  | ARCELOMITTAL                    |         | 07/12/2011    | Crew           |                           | 252,123     | 250,000   | 4,889                                   |
| 00206R-AM-4  | AT&T INC                        |         | 12/19/2011    | Crew           |                           | 189,431     | 165,000   | 1,564                                   |
| 049255-AG-7  | ATLAS COPCO AB                  |         | 07/07/2011    | Schwab         |                           | 223,904     | 200,000   | 1,556                                   |
| 06051G-EH-8  | BANK AMER CORP                  |         | 05/10/2011    | Schwab         |                           | 199,130     | 200,000   | .0                                      |
| 06415C-AA-7  | BANK OF NOVA SCOTIA             |         | 07/26/2011    | Crew           |                           | 249,883     | 250,000   | .0                                      |
| 064207-UV-3  | BANK OKLA N A TULSA             |         | 01/24/2011    | Schwab         |                           | 50,000      | 50,000    | .575                                    |
| 05541V-AA-4  | BG ENERGY CAPITAL PLC           |         | 09/12/2011    | Crew           |                           | 324,438     | 305,000   | 3,253                                   |
| 22822R-AR-1  | CASTLE TOWERS LLC               |         | 11/29/2011    | Crew           |                           | 160,477     | 145,000   | .419                                    |
| 207597-ED-3  | CONNECTICUT LT & PWIR CO        |         | 09/21/2011    | Schwab         |                           | 77,225      | 65,000    | 1,259                                   |
| 22546Q-AF-4  | CREDIT SUISSE AG                |         | 08/09/2011    | Schwab         |                           | 98,518      | 100,000   | .85                                     |
| 29358Q-AA-7  | ENSCO PLC                       |         | 03/06/2011    | Mesirow        |                           | 196,050     | 200,000   | .0                                      |
| 268789-AA-2  | EON INTL FIN GTD NT             |         | 06/21/2011    | Schwab         |                           | 113,032     | 100,000   | .870                                    |
| 340711-AT-7  | FLORIDA GAS TRANSMISSION CO     |         | 11/29/2011    | Crew           |                           | 327,655     | 300,000   | 3,811                                   |
| 36962G-3U-6  | GENERAL ELECTRIC CAPITAL CORP.  |         | 04/20/2011    | BNY            |                           | 109,188     | 100,000   | 2,734                                   |
| 377372-AD-9  | GLAXOSMITHKLINE CAP INC         |         | 04/20/2011    | Jefferies      |                           | 112,892     | 100,000   | 2,527                                   |
| 42217K-AS-5  | HEALTH CARE REIT INC            |         | 06/21/2011    | Schwab         |                           | 272,290     | 250,000   | 2,935                                   |
| 458140-AJ-9  | INTEL CORP                      |         | 09/14/2011    | Crew           |                           | 349,167     | 350,000   | .0                                      |
| 460146-CA-9  | INTL PAPER CO                   |         | 09/23/2011    | Crew           |                           | 327,749     | 282,000   | 6,414                                   |
| 652482-BT-6  | NEWS AMER INC                   |         | 07/27/2011    | Crew           |                           | 173,094     | 150,000   | 4,313                                   |
| 65364U-AA-4  | NIAGARA MOHAWK                  |         | 07/13/2011    | Crew           |                           | 108,605     | 100,000   | 2,074                                   |
| 65504L-AC-1  | NOBLE HLDG INTL LTD             |         | 11/17/2011    | Crew           |                           | 322,767     | 300,000   | 4,533                                   |
| 677050-AE-6  | OGLETHORPE PWIR CORP            |         | 06/21/2011    | Schwab         |                           | 172,638     | 150,000   | 2,516                                   |
| 69352J-AL-1  | PPL ENERGY SUPPLY LLC           |         | 10/13/2011    | Mesirow        |                           | 348,467     | 312,000   | 9,408                                   |
| 767201-AC-0  | RIO TINTO FIN USA LTD           |         | 09/15/2011    | Crew           |                           | 167,745     | 140,000   | 1,643                                   |
| 884903-BB-0  | THOMSON REUTERS CORP            |         | 07/12/2011    | Crew           |                           | 323,236     | 273,000   | 5,139                                   |
| 91324P-BT-8  | UNITEDHEALTH GROUP INC          |         | 11/07/2011    | Crew           |                           | 298,359     | 300,000   | .0                                      |
| 927804-FC-3  | VIRGINIA ELECTRIC POWER         |         | 10/26/2011    | Mesirow        |                           | 23,961      | 20,000    | .152                                    |
| 92928Q-AA-6  | WEA FINANCE LLC                 |         | 12/13/2011    | Crew           |                           | 286,650     | 260,000   | 3,139                                   |
| 980888-AF-8  | WOOLWORTHS LTD                  |         | 06/02/2011    | Schwab         |                           | 307,287     | 300,000   | 2,085                                   |
| 16162W-FF-1  | CHASE MTG FIN TR                |         | 03/17/2011    | Schwab         |                           | 26,000      | 26,000    | .83                                     |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1  | 2                              | 3       | 4             | 5              | 6                         | 7           | 8          | 9                                       |
|--|--------------------------------|---------|---------------|----------------|---------------------------|-------------|------------|---|
| CUSIP Identification   | Description                    | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value  | Paid for Accrued Interest and Dividends |
| 172973-ZU-6  | CITICORP MORTGAGE SECURITIES   |         | 04/01/2011    | Schwab         |                           | 64,350      | 65,000     | 30                                      |
| 172973-UT-4  | CITICORP MORTGAGE SECURITIES   |         | 03/17/2011    | Schwab         |                           | 20,000      | 20,000     | 64                                      |
| 76111J-SU-4  | RESIDENTIAL FDG MTG SECS       |         | 05/26/2011    | Schwab         |                           | 130,513     | 136,000    | 111                                     |
| 07401D-AC-5  | BEAR STEARNS COMMERCIAL MTG    |         | 08/01/2011    | Crew           |                           | 300,814     | 280,000    | 139                                     |
| 07387J-AD-8  | BEAR STEARNS COMMERCIAL MTG    |         | 09/13/2011    | Crew           |                           | 349,275     | 332,965    | 815                                     |
| 07387B-AH-6  | BEAR STEARNS COMMERCIAL MTG    |         | 03/15/2011    | Mesirow        |                           | 266,992     | 250,000    | 575                                     |
| 17309D-AB-9  | CITIGROUP COMMERCIAL MTG       |         | 02/23/2011    | Mesirow        |                           | 209,625     | 200,000    | 859                                     |
| 225470-F6-5  | CREDIT SUISSE MORTGAGE CAPITAL |         | 04/29/2011    | Mesirow        |                           | 167,987     | 158,128    | 25                                      |
| 46625Y-ZW-6  | J P MORGAN CHASE               |         | 07/01/2011    | Schwab         |                           | 229,692     | 223,485    | 204                                     |
| 52109R-BL-4  | LB-UBS COML MORTGAGE TRUST     |         | 08/15/2011    | Schwab         |                           | 532,500     | 500,000    | 555                                     |
| 52108M-FR-9  | LB-UBS COML MORTGAGE TRUST     |         | 05/09/2011    | Crew           |                           | 374,772     | 351,033    | 56                                      |
| 92978P-AD-1  | WACHOVIA BANK COMMERCIAL MTG   |         | 04/13/2011    | Mesirow        |                           | 212,188     | 200,000    | 500                                     |
| United States  |                                |         |               |                |                           | 9,416,596   | 8,791,611  | 76,121                                  |
| 63307E-AB-3  | NATIONAL BANK CANADA           | C       | 10/12/2011    | Mesirow        |                           | 249,870     | 250,000    | 0                                       |
| 136375-BR-2  | CANADIAN NATL RR               | C       | 04/20/2011    | KEY            |                           | 260,365     | 260,000    | 6,453                                   |
| 891145-BB-2  | TORONTO DOMINION BANK          | C       | 11/17/2011    | Crew           |                           | 295,011     | 300,000    | 921                                     |
| Canada   |                                |         |               |                |                           | 835,246     | 810,000    | 7,374                                   |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)            |                                |         |               |                |                           | 10,251,842  | 9,601,611  | 83,496                                  |
| 8399997. Total - Bonds - Part 3  |                                |         |               |                |                           | 12,730,018  | 12,010,516 | 100,932                                 |
| 8399998. Total - Bonds - Part 5  |                                |         |               |                |                           | 651,998     | 652,000    | 7,695                                   |
| 8399999. Total - Bonds   |                                |         |               |                |                           | 13,382,016  | 12,662,516 | 108,627                                 |
| 018805-20-0  | ALLIANZ SE                     |         | 11/10/2011    | Mesirow        | 5,700,000                 | 149,055     | 25.00      | 0                                       |
| 05382A-20-3  | AVIVA PLC CAPITAL              |         | 12/06/2011    | Mesirow        | 9,400,000                 | 231,750     | 50.00      | 0                                       |
| 060505-55-9  | BANK OF AMERIA CORP            |         | 08/03/2011    | Mesirow        | 7,000,000                 | 183,400     | 25.00      | 0                                       |
| 203233-60-6  | COMMONWEALTH REIT              |         | 05/26/2011    | Mesirow        | 8,000,000                 | 200,000     | 0.00       | 0                                       |
| 203233-50-7  | COMMONWEALTH REIT              |         | 12/22/2011    | Mesirow        | 7,100,000                 | 151,798     | 25.00      | 0                                       |
| 253868-70-7  | DIGITAL REALTY TRUST INC.      |         | 09/08/2011    | Mesirow        | 5,800,000                 | 145,000     | 25.00      | 0                                       |
| 630397-30-4  | ENDURANCE SPECIALTY HLDG       |         | 06/22/2011    | Mesirow        | 7,500,000                 | 187,500     | 25.00      | 0                                       |
| 29364N-83-5  | ENTERGY MISSISSIPPI            |         | 05/06/2011    | Mesirow        | 4,500,000                 | 112,500     | 0.00       | 0                                       |
| 38144G-18-4  | GOLDMAN SACHS GROUP INC.       |         | 11/10/2011    | Mesirow        | 11,700,000                | 292,346     | 50.00      | 0                                       |
| 404280-70-3  | HSBC HLDGS PLC                 |         | 08/29/2011    | Mesirow        | 4,100,000                 | 107,830     | 25.00      | 0                                       |
| 481228-20-3  | JPMCHASE CAP XVI               |         | 05/13/2011    | Mesirow        | 5,700,000                 | 144,780     | 25.00      | 0                                       |
| 48248A-40-5  | KKR FINL HLDGS LLC             |         | 11/10/2011    | Mesirow        | 4,200,000                 | 105,420     | 25.00      | 0                                       |
| 70509V-20-9  | PEBBLEBROOK HOTEL              |         | 08/26/2011    | Mesirow        | 5,000,000                 | 122,750     | 50.00      | 0                                       |
| 74913G-30-3  | QWEST CORP                     |         | 09/14/2011    | Mesirow        | 7,700,000                 | 192,500     | 25.00      | 0                                       |
| United States Total  |                                |         |               |                |                           | 2,326,629   | XXX        | 0                                       |
| 8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) |                                |         |               |                |                           | 2,326,629   | XXX        | 0                                       |
| 8999997. Total - Preferred Stocks - Part 3   |                                |         |               |                |                           | 2,326,629   | XXX        | 0                                       |
| 8999998. Total - Preferred Stocks - Part 5   |                                |         |               |                |                           | 2,487,500   | XXX        | 0                                       |
| 8999999. Total - Preferred Stocks  |                                |         |               |                |                           | 4,814,129   | XXX        | 0                                       |
| 035710-40-9  | ANNALY CAPITAL MANAGEMENT INC  |         | 11/08/2011    | Schwab         | 300,000                   | 4,950       |            | 0                                       |
| 125269-10-0  | CF INDS HLDGS INC              |         | 12/19/2011    | Schwab         | 130,000                   | 21,400      |            | 0                                       |
| 17275R-10-2  | CISCO SYSTEMS INC              |         | 12/19/2011    | Schwab         | 900,000                   | 16,098      |            | 0                                       |
| 125896-10-0  | CMS ENERGY CORP                |         | 11/08/2011    | Schwab         | 1,000,000                 | 20,723      |            | 0                                       |
| 191216-10-0  | COCA COLA CO                   |         | 12/19/2011    | Schwab         | 150,000                   | 10,171      |            | 0                                       |
| 205887-10-2  | CONAGRA FOODS INC.             |         | 11/08/2011    | Schwab         | 1,000,000                 | 25,693      |            | 0                                       |
| 24702R-10-1  | DELL INC                       |         | 12/19/2011    | Schwab         | 1,100,000                 | 16,429      |            | 0                                       |
| 30162A-10-8  | EXELIS INC.                    |         | 11/04/2011    | Issuer         | 310,000                   | 3,456       |            | 0                                       |
| 30231G-10-2  | EXXONMOBILE CORP.              |         | 11/08/2011    | Schwab         | 100,000                   | 7,888       |            | 0                                       |
| 580645-10-9  | MCGRAW-HILL COS INC            |         | 01/27/2011    | SCHWAB         | 400,000                   | 15,561      |            | 0                                       |
| 594918-10-4  | MICROSOFT CORP.                |         | 11/08/2011    | Schwab         | 900,000                   | 24,216      |            | 0                                       |
| 655844-10-8  | NORFOLK SOUTHERN CORP          |         | 11/08/2011    | Schwab         | 200,000                   | 14,645      |            | 0                                       |
| 717081-10-3  | PFIZER INC                     |         | 11/08/2011    | Schwab         | 1,300,000                 | 25,770      |            | 0                                       |
| 693506-10-7  | PPG INDUSTRIES INC             |         | 11/08/2011    | Schwab         | 150,000                   | 13,216      |            | 0                                       |
| 867224-10-7  | SUNCOR ENERGY INC.             |         | 12/19/2011    | Schwab         | 200,000                   | 5,375       |            | 0                                       |
| 913017-10-9  | UNITED TECHNOLOGIES            |         | 12/19/2011    | Schwab         | 100,000                   | 7,280       |            | 0                                       |
| 92343V-10-4  | VERIZON COMMUNICATIONS         |         | 12/19/2011    | Schwab         | 100,000                   | 3,904       |            | 0                                       |
| 98419H-10-0  | XYLEM INC.                     |         | 11/04/2011    | Issuer         | 310,000                   | 8,000       |            | 0                                       |
| Other Country  |                                |         |               |                |                           | 244,775     | XXX        | 0                                       |
| 064149-10-7  | BANK OF NOVA SCOTIA            | C       | 09/13/2011    | Schwab         | 200,000                   | 10,417      |            | 0                                       |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1   | 2                       | 3       | 4             | 5              | 6                         | 7           | 8         | 9                                       |
|---|-------------------------|---------|---------------|----------------|---------------------------|-------------|-----------|---|
| CUSIP Identification  | Description             | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| 891160-50-9   | TORONTO DOMINION BK ONT | C       | 12/19/2011    | Schwab         | 100.000                   | 7,029       |           | 0                                       |
| Canada  |                         |         |               |                |                           | 17,446      | XXX       | 0                                       |
| H0023R-10-5   | ACE LIMITED             | F       | 12/19/2011    | Schwab         | 150.000                   | 10,076      |           | 0                                       |
| Other Countries Total   |                         |         |               |                |                           | 10,076      | XXX       | 0                                       |
| 9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) |                         |         |               |                |                           | 272,297     | XXX       | 0                                       |
| 9799997. Total - Common Stocks - Part 3   |                         |         |               |                |                           | 272,297     | XXX       | 0                                       |
| 9799998. Total - Common Stocks - Part 5   |                         |         |               |                |                           | 17,243      | XXX       | 0                                       |
| 9799999. Total - Common Stocks  |                         |         |               |                |                           | 289,540     | XXX       | 0                                       |
| 9899999. Total - Preferred and Common Stocks                                    |                         |         |               |                |                           | 5,103,669   | XXX       | 0                                       |
| 9999999 - Totals  |                         |         |               |                |                           | 18,485,685  | XXX       | 108,627                                 |



ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1  | 2                              | 3            | 4                | 5                    | 6                               | 7                  | 8         | 9           | 10   | Change In Book/Adjusted Carrying Value           |  |   |  |   | 16  | 17   | 18                                     | 19                                  | 20  | 21               |
|--|--------------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|-------------|--|--|--|---|--|---|---|--|--|-------------------------------------|---|------------------|
|  |                                |              |                  |                      |                                 |                    |           |             |  | 11   | 12   | 13  | 14   | 15  |   |  |  |                                     |   |                  |
| CUSIP<br>Identi-<br>fication   | Description                    | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Con-<br>sideration | Par Value | Actual Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>Decrease | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Maturity<br>Date |
| 912828-NU-0  | U.S. TREASURY NOTE             |              | 05/01/2011       | Mesirow              |                                 | 55,129             | 55,000    | 54,968      | 54,972   | 0  | 4  | 0   | 4  | 0   | 54,976  | 0  | 153                                    | 153                                 | 303   | 08/15/2013       |
| 912828-PL-8  | U.S. TREASURY NOTE             |              | 05/01/2011       | Mesirow              |                                 | 199,518            | 200,000   | 198,313     | 198,315  | 0  | 196  | 0   | 196  | 0   | 198,510   | 0  | 1,008                                  | 1,008                               | 579   | 12/15/2013       |
| 912828-ES-5  | U.S. TREASURY NOTE             |              | 01/18/2011       | Maturity             |                                 | 100,000            | 100,000   | 98,605      | 99,984   | 0  | 16   | 0   | 16   | 0   | 100,000   | 0  | 0                                      | 0                                   | 2,125   | 01/15/2011       |
| 912828-FA-3  | U.S. TREASURY NOTE             |              | 03/31/2011       | Maturity             |                                 | 100,000            | 100,000   | 100,626     | 100,043  | 0  | (43)   | 0   | (43)   | 0   | 100,000   | 0  | 0                                      | 0                                   | 2,375   | 03/31/2011       |
| United States  |                                |              |                  |                      |                                 | 454,647            | 455,000   | 452,512     | 453,312  | 0  | 173  | 0   | 173  | 0   | 453,486   | 0  | 1,161                                  | 1,161                               | 5,382   | XXX              |
| 0599999. Subtotal - Bonds - U.S. Governments   |                                |              |                  |                      |                                 | 454,647            | 455,000   | 452,512     | 453,312  | 0  | 173  | 0   | 173  | 0   | 453,486   | 0  | 1,161                                  | 1,161                               | 5,382   | XXX              |
| 074851-MN-3  | BEAVER CNTY PA                 |              | 12/15/2011       | Maturity             |                                 | 60,000             | 60,000    | 60,600      | 60,180   | 0  | (180)  | 0   | (180)  | 0   | 60,000  | 0  | 0                                      | 0                                   | 3,000   | 12/15/2011       |
| 196479-JD-2  | COLORADO HSG & FIN AUTH        |              | 01/14/2011       | Mesirow              |                                 | 115,173            | 115,000   | 100,051     | 105,180  | 0  | 32   | 0   | 32   | 0   | 105,211   | 0  | 9,961                                  | 9,961                               | 1,208   | 05/01/2032       |
| 232263-GV-9  | CUYAHOGA CNTY OHIO ECONOMIC    |              | 09/01/2011       | Schwab               |                                 | 106,000            | 100,000   | 99,000      | 99,005   | 0  | 67   | 0   | 67   | 0   | 99,073  | 0  | 6,927                                  | 6,927                               | 3,944   | 12/01/2019       |
| 36005R-AB-5  | FULTON CNTY GA DEV AUTH LOC    |              | 03/15/2011       | Call                 |                                 | 30,000             | 30,000    | 29,063      | 29,197   | 0  | 48   | 0   | 48   | 0   | 29,245  | 0  | 755                                    | 755                                 | 863   | 03/01/2014       |
| 54438E-JW-9  | LOS ANGELES CALIF CMNTY REDEV  |              | 09/01/2011       | Call                 |                                 | 5,000              | 5,000     | 4,597       | 4,646  | 0  | 50   | 0   | 50   | 0   | 4,696   | 0  | 304                                    | 304                                 | 297   | 09/01/2017       |
| 67755W-AZ-8  | OHIO ST DEV ASSISTANCE         |              | 10/01/2011       | Maturity             |                                 | 50,000             | 50,000    | 50,000      | 50,000   | 0  | 0  | 0   | 0  | 0   | 50,000  | 0  | 0                                      | 0                                   | 784   | 10/01/2011       |
| 725303-AC-5  | PITTSBURGH URBAN REDEVELOPMENT |              | 10/13/2011       | Call                 |                                 | 41,225             | 40,000    | 40,000      | 40,000   | 0  | 0  | 0   | 0  | 0   | 40,000  | 0  | 1,225                                  | 1,225                               | 3,754   | 05/01/2019       |
| 725303-AB-7  | PITTSBURGH URBAN REDEVELOPMENT |              | 10/17/2011       | Call                 |                                 | 103,500            | 100,000   | 100,000     | 100,000  | 0  | 0  | 0   | 0  | 0   | 100,000   | 0  | 3,500                                  | 3,500                               | 8,075   | 05/01/2019       |
| 79729P-BO-0  | SAN DIEGO CALIF PUB FACS       |              | 10/01/2011       | Call                 |                                 | 5,000              | 5,000     | 4,731       | 4,751  | 0  | 8  | 0   | 8  | 0   | 4,759   | 0  | 241                                    | 241                                 | 149   | 10/01/2017       |
| 787175-CB-2  | ST ALBANS W VA WTRWKS & SWR    |              | 01/15/2011       | Broker               |                                 | 50,000             | 50,000    | 50,000      | 50,000   | 0  | 0  | 0   | 0  | 0   | 50,000  | 0  | 0                                      | 0                                   | 0   | 12/01/2020       |
| 86606K-AP-7  | SUMMIT CNTY OH PORT AUTH BD    |              | 11/02/2011       | Call                 |                                 | 50,000             | 50,000    | 41,551      | 42,085   | 0  | 102  | 0   | 102  | 0   | 42,188  | 0  | 7,812                                  | 7,812                               | 1,563   | 05/15/2026       |
| United States  |                                |              |                  |                      |                                 | 615,898            | 605,000   | 579,593     | 585,044  | 0  | 127  | 0   | 127  | 0   | 585,171   | 0  | 30,727                                 | 30,727                              | 23,635  | XXX              |
| 2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions |                                |              |                  |                      |                                 | 615,898            | 605,000   | 579,593     | 585,044  | 0  | 127  | 0   | 127  | 0   | 585,171   | 0  | 30,727                                 | 30,727                              | 23,635  | XXX              |
| 65037Q-AD-4  | NEWARK NJ HSG AUTH SPL         |              | 09/27/2011       | Mesirow              |                                 | 45,000             | 50,000    | 43,316      | 44,127   | 0  | 263  | 0   | 263  | 0   | 44,390  | 0  | 610                                    | 610                                 | 2,529   | 12/01/2021       |
| 31398A-4M-1  | FANNIE MAE                     |              | 09/01/2011       | Mesirow              |                                 | 492,732            | 480,000   | 485,088     | 484,943  | 0  | (706)  | 0   | (706)  | 0   | 484,237   | 0  | 8,495                                  | 8,495                               | 6,933   | 10/26/2015       |
| 3128PR-LS-6  | FEDERAL HOME LOAN MORTGAGE     |              | 12/15/2011       | Redemption           |                                 | 28,376             | 28,376    | 29,458      | 28,534   | 0  | (158)  | 0   | (158)  | 0   | 28,376  | 0  | 0                                      | 0                                   | 602   | 05/01/2025       |
| 312931-4A-3  | FGLMC A85317                   |              | 12/15/2011       | Redemption           |                                 | 53,696             | 53,696    | 53,856      | 53,783   | 0  | (87)   | 0   | (87)   | 0   | 53,696  | 0  | 0                                      | 0                                   | 1,795   | 04/01/2039       |
| 3128LX-QC-7  | FGLMC G02251                   |              | 12/15/2011       | Redemption           |                                 | 40,365             | 40,365    | 43,360      | 40,943   | 0  | (578)  | 0   | (578)  | 0   | 40,365  | 0  | 0                                      | 0                                   | 1,139   | 08/01/2036       |
| 3128PQ-K9-1  | FGLMC J11220                   |              | 12/15/2011       | Redemption           |                                 | 37,662             | 37,662    | 39,175      | 37,833   | 0  | (171)  | 0   | (171)  | 0   | 37,662  | 0  | 0                                      | 0                                   | 713   | 11/01/2024       |
| 3128KW-TJ-2  | FHLM A65953                    |              | 12/15/2011       | Redemption           |                                 | 17,824             | 17,824    | 18,013      | 17,842   | 0  | (18)   | 0   | (18)   | 0   | 17,824  | 0  | 0                                      | 0                                   | 534   | 10/01/2037       |
| 31371N-V4-4  | FNMA 257235                    |              | 12/27/2011       | Redemption           |                                 | 29,028             | 29,028    | 30,987      | 29,304   | 0  | (276)  | 0   | (276)  | 0   | 29,028  | 0  | 0                                      | 0                                   | 741   | 06/01/2023       |
| 31402D-JS-0  | FNMA 725773                    |              | 12/27/2011       | Redemption           |                                 | 38,622             | 38,622    | 38,737      | 38,638   | 0  | (15)   | 0   | (15)   | 0   | 38,622  | 0  | 0                                      | 0                                   | 1,075   | 09/01/2034       |
| 31403C-YH-8  | FNMA 745112                    |              | 12/27/2011       | Redemption           |                                 | 15,178             | 15,178    | 15,719      | 15,246   | 0  | (68)   | 0   | (68)   | 0   | 15,178  | 0  | 0                                      | 0                                   | 430   | 10/01/2035       |
| 31403D-P9-4  | FNMA 745748                    |              | 12/27/2011       | Redemption           |                                 | 31,514             | 31,514    | 30,830      | 31,408   | 0  | 106  | 0   | 106  | 0   | 31,514  | 0  | 0                                      | 0                                   | 826   | 07/01/2036       |
| 31403Q-Q2-9  | FNMA 754773                    |              | 12/27/2011       | Redemption           |                                 | 17,351             | 17,351    | 17,554      | 17,362   | 0  | (31)   | 0   | (31)   | 0   | 17,351  | 0  | 0                                      | 0                                   | 501   | 01/01/2019       |
| 31404N-FW-1  | FNMA 773381                    |              | 12/27/2011       | Redemption           |                                 | 7,485              | 7,485     | 7,015       | 7,429  | 0  | 56   | 0   | 56   | 0   | 7,485   | 0  | 0                                      | 0                                   | 232   | 05/01/2034       |
| 31406V-R2-4  | FNMA 821405                    |              | 12/27/2011       | Redemption           |                                 | 16,694             | 16,694    | 16,853      | 16,719   | 0  | (25)   | 0   | (25)   | 0   | 16,694  | 0  | 0                                      | 0                                   | 582   | 05/01/2035       |
| 31408A-E4-8  | FNMA 845355                    |              | 12/27/2011       | Redemption           |                                 | 20,911             | 20,911    | 21,355      | 20,961   | 0  | (50)   | 0   | (50)   | 0   | 20,911  | 0  | 0                                      | 0                                   | 673   | 01/01/2036       |
| 31408D-Q6-2  | FNMA 848355                    |              | 12/27/2011       | Redemption           |                                 | 27,383             | 27,383    | 27,041      | 27,336   | 0  | 48   | 0   | 48   | 0   | 27,383  | 0  | 0                                      | 0                                   | 566   | 08/01/2035       |
| 31408E-C8-3  | FNMA 848895                    |              | 12/27/2011       | Redemption           |                                 | 27,173             | 27,173    | 28,077      | 27,290   | 0  | (118)  | 0   | (118)  | 0   | 27,173  | 0  | 0                                      | 0                                   | 925   | 01/01/2036       |
| 31408G-VU-8  | FNMA 851227                    |              | 12/27/2011       | Redemption           |                                 | 17,488             | 17,488    | 17,920      | 17,543   | 0  | (54)   | 0   | (54)   | 0   | 17,488  | 0  | 0                                      | 0                                   | 627   | 05/01/2036       |
| 31408J-D9-9  | FNMA 852528                    |              | 12/27/2011       | Redemption           |                                 | 32,452             | 32,452    | 31,341      | 32,182   | 0  | 270  | 0   | 270  | 0   | 32,452  | 0  | 0                                      | 0                                   | 745   | 05/01/2036       |
| 31409G-JX-5  | FNMA 870678                    |              | 12/27/2011       | Redemption           |                                 | 22,083             | 22,083    | 23,481      | 22,243   | 0  | (160)  | 0   | (160)  | 0   | 22,083  | 0  | 0                                      | 0                                   | 674   | 12/01/2021       |
| 31410F-AZ-5  | FNMA 888340                    |              | 12/27/2011       | Redemption           |                                 | 21,158             | 21,158    | 21,833      | 21,248   | 0  | (89)   | 0   | (89)   | 0   | 21,158  | 0  | 0                                      | 0                                   | 547   | 08/01/2036       |
| 31410G-BG-6  | FNMA 888435                    |              | 12/27/2011       | Redemption           |                                 | 14,453             | 14,453    | 14,638      | 14,493   | 0  | (39)   | 0   | (39)   | 0   | 14,453  | 0  | 0                                      | 0                                   | 435   | 06/01/2022       |
| 31410G-W9-0  | FNMA 889072                    |              | 12/27/2011       | Redemption           |                                 | 20,211             | 20,211    | 20,843      | 20,320   | 0  | (109)  | 0   | (109)  | 0   | 20,211  | 0  | 0                                      | 0                                   | 659   | 12/01/2037       |
| 31410K-XR-0  | FNMA 889988                    |              | 12/27/2011       | Redemption           |                                 | 25,682             | 25,682    | 26,629      | 25,790   | 0  | (109)  | 0   | (109)  | 0   | 25,682  | 0  | 0                                      | 0                                   | 745   | 08/01/2038       |
| 31410T-WZ-4  | FNMA 897164                    |              | 12/27/2011       | Redemption           |                                 | 13,377             | 13,377    | 13,648      | 13,420   | 0  | (44)   | 0   | (44)   | 0   | 13,377  | 0  | 0                                      | 0                                   | 541   | 08/01/2036       |
| 31410V-2L-3  | FNMA 899079                    |              | 12/27/2011       | Redemption           |                                 | 4,018              | 4,018     | 4,318       | 0  | 0  | (21)   | 0   | (21)   | 0   | 4,018   | 0  | 0                                      | 0                                   | 39  | 03/01/2037       |
| 31412S-LR-4  | FNMA 933336                    |              | 12/27/2011       | Redemption           |                                 | 23,149             | 23,149    | 22,628      | 23,066   | 0  | 82   | 0   | 82   | 0   | 23,149  | 0  | 0                                      | 0                                   | 636   | 01/01/2038       |
| 31413M-HN-0  | FNMA 949437                    |              | 12/27/2011       | Redemption           |                                 | 58,901             | 58,901    | 61,920      | 59,582   | 0  | (681)  | 0   | (681)  | 0   | 58,901  | 0  | 0                                      | 0                                   | 1,700   | 04/01/2023       |
| 31414D-U2-0  | FNMA 963301                    |              | 12/27/2011       | Redemption           |                                 | 19,738             | 19,738    | 19,408      | 19,704   | 0  | 34   | 0   | 34   | 0   | 19,738  | 0  | 0                                      | 0                                   | 514   | 05/01/2023       |
| 31414L-3U-0  | FNMA 969811                    |              | 12/27/2011       | Redemption           |                                 | 13,646             | 13,646    | 13,769      | 13,675   | 0  | (30)   | 0   | (30)   | 0   | 13,646  | 0  | 0                                      | 0                                   | 320   | 02/01/2023       |
| 31415C-MW-4  | FNMA 982873                    |              | 07/15/2011       | Redemption           |                                 | 136,519            | 131,263   | 134,873     | 134,958  | 0  | (1,493)  | 0   | (1,493)  | 0   | 133,465   | 0  | 3,053                                  | 3,053                               | 2,903   | 05/01/2023       |
| 31415L-ZY-6  | FNMA 983759                    |              | 12/27/2011       | Redemption           |                                 | 45,050             | 45,050    | 47,683      | 45,578   | 0  | (528)  | 0   | (528)  | 0   | 45,050  | 0  | 0                                      | 0                                   | 869   | 06/01/2023       |
| 31416H-UM-5  | FNMA AA0587                    |              | 12/27/2011       | Redemption           |                                 | 19,999             | 19,999    | 20,415      | 20,036   | 0  | (37)   | 0   | (37)   | 0   | 19,999  | 0  | 0                                      | 0                                   | 610   | 02/01/2039       |
| 31417V-RS-4  | FNMA AC8596                    |              | 12/27/2011       | Redemption           |                                 | 42,128             | 42,128    | 42,483      | 42,188   | 0  | (60)   | 0   | (60)   | 0   | 42,128  | 0  | 0                                      | 0                                   | 1,027   | 01/01/2025       |
| 31417V-VA-8  | FNMA AC8708                    |              | 12/27/2011       | Redemption           |                                 | 30,179             | 30,179    | 30,777      | 30,264   | 0  | (86)   | 0   | (86)   | 0   | 30,179  | 0  | 0                                      | 0                                   | 732   | 01/01/2025       |
| 31418M-UM-2  | FNMA AD0587                    |              | 12/27/2011       | Redemption           |                                 | 40,364             | 40,364    | 41,247      | 40,433   | 0  | (70)   | 0   | (70)   | 0   | 40,364  | 0  | 0                                      | 0                                   | 1,060   | 12/01/2039       |
| 31384D-3P-8  | FNMA A10805                    |              | 12/27/2011       | Redemption           |                                 | 1,079              | 1,079     | 1,137       | 0  | 0  | (1)  | 0   | (1)  | 0   | 1,079   | 0  | 0                                      | 0                                   | 10  | 07/01/2041       |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1   | 2                               | 3       | 4             | 5                 | 6                         | 7             | 8         | 9           | 10                                       | Change In Book/Adjusted Carrying Value  |  |   |  |  | 16   | 17                                       | 18                               | 19                            | 20  | 21            |
|---|---------------------------------|---------|---------------|-------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|---------------|
|   |                                 |         |               |                   |                           |               |           |             |  | 11                                      | 12                                       | 13  | 14   | 15   |  |  |                                  |                               |   |               |
| CUSIP Identification  | Description                     | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ Decrease | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11+12-13) | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Maturity Date |
| 3128LX-J7-6   | FNMA 602086                     |         | 12/15/2011    | Redemption        |                           | 14,581        | 14,581    | 14,349      | 14,538                                   | 0                                       | 43                                       | 0   | 43   | 0  | 14,581   | 0  | 0                                | 0                             | 345   | 02/01/2036    |
| 36202E-SB-6   | GNMA 000411                     |         | 12/20/2011    | Redemption        |                           | 10,839        | 10,839    | 10,940      | 10,852                                   | 0                                       | (13)                                     | 0   | (13)   | 0  | 10,839   | 0  | 0                                | 0                             | 306   | 04/20/2038    |
| 36202E-RS-0   | GNMA 004097                     |         | 12/20/2011    | Redemption        |                           | 6,484         | 6,484     | 6,446       | 6,479                                    | 0                                       | 5  | 0   | 5  | 0  | 6,484  | 0  | 0                                | 0                             | 168   | 03/20/2038    |
| 362170-SY-9   | GNMA 208535                     |         | 12/15/2011    | Redemption        |                           | 700           | 700       | 645         | 692                                      | 0                                       | 8  | 0   | 8  | 0  | 700  | 0  | 0                                | 0                             | 14  | 05/15/2017    |
| 36205B-YU-0   | GNMA 386023X                    |         | 10/17/2011    | Redemption        |                           | 31,591        | 31,591    | 28,070      | 29,389                                   | 0                                       | 2,202                                    | 0   | 2,202  | 0  | 31,591   | 0  | 0                                | 0                             | 1,551   | 04/15/2024    |
| 36207J-LY-7   | GNMA 433343                     |         | 12/15/2011    | Redemption        |                           | 56            | 56        | 56          | 56                                       | 0                                       | 0  | 0   | 0  | 0  | 56   | 0  | 0                                | 0                             | 2   | 12/15/2026    |
| 36207X-L5-9   | GNMA 445048                     |         | 12/15/2011    | Redemption        |                           | 3,610         | 3,610     | 3,601       | 3,604                                    | 0                                       | 6  | 0   | 6  | 0  | 3,610  | 0  | 0                                | 0                             | 25  | 01/15/2027    |
| 36208W-TL-7   | GNMA 463255                     |         | 12/15/2011    | Redemption        |                           | 3,113         | 3,113     | 3,142       | 3,116                                    | 0                                       | (3)                                      | 0   | (3)  | 0  | 3,113  | 0  | 0                                | 0                             | 134   | 02/15/2037    |
| 36210N-IM-8   | GNMA 497264X                    |         | 12/15/2011    | Redemption        |                           | 6,940         | 6,940     | 6,884       | 6,930                                    | 0                                       | 10                                       | 0   | 10   | 0  | 6,940  | 0  | 0                                | 0                             | 142   | 12/15/2028    |
| 36200N-KA-8   | GNMA 605189                     |         | 12/15/2011    | Redemption        |                           | 4,690         | 4,690     | 4,757       | 4,695                                    | 0                                       | (5)                                      | 0   | (5)  | 0  | 4,690  | 0  | 0                                | 0                             | 213   | 04/15/2034    |
| 36202F-DW-3   | GNMA II 004617M                 |         | 12/20/2011    | Redemption        |                           | 9,044         | 9,044     | 9,165       | 9,051                                    | 0                                       | (7)                                      | 0   | (7)  | 0  | 9,044  | 0  | 0                                | 0                             | 242   | 01/20/2040    |
| 36202E-JH-3   | GNMA II 3864                    |         | 12/20/2011    | Redemption        |                           | 10,613        | 10,613    | 10,589      | 10,609                                   | 0                                       | 4  | 0   | 4  | 0  | 10,613   | 0  | 0                                | 0                             | 295   | 06/20/2036    |
| 36202E-MA-4   | GNMA II 3953                    |         | 12/20/2011    | Redemption        |                           | 4,660         | 4,660     | 4,642       | 4,657                                    | 0                                       | 3  | 0   | 3  | 0  | 4,660  | 0  | 0                                | 0                             | 133   | 02/20/2037    |
| 36202E-NP-0   | GNMA II 3998                    |         | 12/20/2011    | Redemption        |                           | 7,606         | 7,606     | 7,535       | 7,597                                    | 0                                       | 10                                       | 0   | 10   | 0  | 7,606  | 0  | 0                                | 0                             | 225   | 06/20/2037    |
| 36202E-QL-6   | GNMA II 4059                    |         | 12/20/2011    | Redemption        |                           | 9,088         | 9,088     | 9,066       | 9,085                                    | 0                                       | 3  | 0   | 3  | 0  | 9,088  | 0  | 0                                | 0                             | 251   | 12/20/2037    |
| United States   |                                 |         |               |                   |                           | 1,672,278     | 1,659,291 | 1,677,309   | 1,657,790                                | 0                                       | (2,789)                                  | 0   | (2,789)  | 0  | 1,660,120                                      | 0  | 12,158                           | 12,158                        | 40,234  | XXX           |
| 3199999. Subtotal - Bonds - U.S. Special Revenues                       |                                 |         |               |                   |                           | 1,672,278     | 1,659,291 | 1,677,309   | 1,657,790                                | 0                                       | (2,789)                                  | 0   | (2,789)  | 0  | 1,660,120                                      | 0  | 12,158                           | 12,158                        | 40,234  | XXX           |
| 05348E-AE-9   | AVALONBAY CMNTYS INC MEDIUM     |         | 09/01/2011    | Maturity          |                           | 35,000        | 35,000    | 35,243      | 35,056                                   | 0                                       | (56)                                     | 0   | (56)   | 0  | 35,000   | 0  | 0                                | 0                             | 2,319   | 09/15/2011    |
| 05523U-AA-8   | BAE SYSTEMS HOLDINGS INC        |         | 12/15/2011    | Maturity          |                           | 105,000       | 105,000   | 104,258     | 104,741                                  | 0                                       | 259                                      | 0   | 259  | 0  | 105,000  | 0  | 0                                | 0                             | 6,720   | 12/15/2011    |
| 06051G-DY-2   | BANK AMER FDG CORP              |         | 05/01/2011    | Mesirow           |                           | 171,140       | 150,000   | 152,561     | 151,808                                  | 0                                       | (178)                                    | 0   | (178)  | 0  | 151,630  | 0  | 19,509                           | 19,509                        | 5,470   | 05/15/2014    |
| 130914-AM-6   | CALIFORNIA PETRO TRANSPORTATION |         | 04/01/2011    | Call              |                           | 4,000         | 4,000     | 4,407       | 4,189                                    | 0                                       | (10)                                     | 0   | (10)   | 0  | 4,180  | 0  | (180)                            | (180)                         | 170   | 04/01/2015    |
| 165167-CF-2   | CHESAPEAKE ENERGY CORP          |         | 05/01/2011    | Call              |                           | 9,810         | 9,000     | 9,147       | 9,143                                    | 0                                       | (4)                                      | 0   | (4)  | 0  | 9,139  | 0  | 671                              | 671                           | 422   | 08/15/2020    |
| 248019-AC-5   | DELUXE CORP                     |         | 03/15/2011    | Call              |                           | 52,250        | 50,000    | 49,670      | 49,678                                   | 0                                       | 33                                       | 0   | 33   | 0  | 49,711   | 0  | 2,539                            | 2,539                         | 625   | 12/15/2012    |
| 254063-AM-2   | DILLARD DEPT. STORES            |         | 08/05/2011    | Maturity          |                           | 50,000        | 50,000    | 50,000      | 50,000                                   | 0                                       | 0  | 0   | 0  | 0  | 50,000   | 0  | 0                                | 0                             | 4,563   | 08/01/2011    |
| 25459H-AD-7   | DIRECTV HLD/FIN                 |         | 06/27/2011    | Call              |                           | 204,250       | 200,000   | 206,500     | 205,313                                  | 0                                       | (970)                                    | 0   | (970)  | 0  | 204,343  | 0  | (93)                             | (93)                          | 6,375   | 06/15/2015    |
| 36962G-S9-6   | GENERAL ELECTRIC CAPITAL CORP.  |         | 11/02/2011    | Call              |                           | 100,000       | 100,000   | 99,606      | 102,686                                  | 0                                       | (306)                                    | 0   | (306)  | 0  | 102,380  | 0  | (2,380)                          | (2,380)                       | 6,000   | 11/28/2017    |
| 41011W-AH-3   | JOHN HANCOCK                    |         | 03/15/2011    | Maturity          |                           | 50,000        | 50,000    | 52,594      | 50,155                                   | 0                                       | (155)                                    | 0   | (155)  | 0  | 50,000   | 0  | 0                                | 0                             | 1,625   | 03/01/2011    |
| 635405-AW-3   | NATIONAL CITY CORP              |         | 02/01/2011    | Maturity          |                           | 100,000       | 100,000   | 90,263      | 99,620                                   | 0                                       | 380                                      | 0   | 380  | 0  | 100,000  | 0  | 0                                | 0                             | 2,000   | 02/01/2011    |
| 655844-AU-2   | NORFOLK SOUTHERN                |         | 05/01/2011    | Mesirow           |                           | 83,143        | 75,000    | 75,029      | 75,011                                   | 0                                       | (1)                                      | 0   | (1)  | 0  | 75,010   | 0  | 8,133                            | 8,133                         | 2,639   | 09/17/2014    |
| 670346-AJ-4   | NUCOR CORP                      |         | 03/15/2011    | Broker            |                           | 54,032        | 50,000    | 49,695      | 49,841                                   | 0                                       | 13                                       | 0   | 13   | 0  | 49,854   | 0  | 4,177                            | 4,177                         | 736   | 06/01/2013    |
| 67766Y-AB-4   | OHIO ST WATER AUTHORITY         |         | 01/10/2011    | Broker            |                           | 100,520       | 100,000   | 88,827      | 91,616                                   | 0                                       | 62                                       | 0   | 62   | 0  | 91,678   | 0  | 8,842                            | 8,842                         | 2,546   | 07/15/2015    |
| 74407M-SY-7   | PROVIDIAN NATIONAL BANK         |         | 10/24/2011    | Call              |                           | 35,000        | 35,000    | 35,000      | 35,000                                   | 0                                       | 0  | 0   | 0  | 0  | 35,000   | 0  | 0                                | 0                             | 1,873   | 10/24/2011    |
| 771196-AO-5   | ROCHE HLDGS INC                 |         | 07/15/2011    | Mesirow           |                           | 164,422       | 150,000   | 153,842     | 152,705                                  | 0                                       | (438)                                    | 0   | (438)  | 0  | 152,267  | 0  | 12,154                           | 12,154                        | 5,654   | 03/01/2014    |
| 78572M-AC-9   | SABMILLER PLC                   |         | 05/01/2011    | Mesirow           |                           | 75,499        | 75,000    | 77,408      | 75,373                                   | 0                                       | (284)                                    | 0   | (284)  | 0  | 75,089   | 0  | 410                              | 410                           | 4,095   | 07/01/2011    |
| 824348-AL-0   | SHERWIN-WILLIAMS                |         | 01/15/2011    | Mesirow           |                           | 90,104        | 80,000    | 80,300      | 80,291                                   | 0                                       | (1)                                      | 0   | (1)  | 0  | 80,290   | 0  | 9,814                            | 9,814                         | 2,655   | 02/01/2027    |
| 914258-BH-0   | UNIVERSITY ENTERPRISES INC      |         | 10/03/2011    | Call              |                           | 15,000        | 15,000    | 14,340      | 14,635                                   | 0                                       | 95                                       | 0   | 95   | 0  | 14,730   | 0  | 270                              | 270                           | 728   | 10/01/2013    |
| 000780-MU-7   | ABN AMRO MORTGAGE CORP          |         | 11/28/2011    | Redemption        |                           | 76,765        | 78,000    | 69,225      | 70,351                                   | 0                                       | 3,169                                    | 0   | 3,169  | 0  | 73,520   | 0  | 3,245                            | 3,245                         | 4,260   | 10/25/2033    |
| 05948X-WW-7   | BANC AMER MTG SECS INC          |         | 06/27/2011    | Redemption        |                           | 9,917         | 10,000    | 7,500       | 7,738                                    | 0                                       | 399                                      | 0   | 399  | 0  | 8,137  | 0  | 1,780                            | 1,780                         | 298   | 11/25/2033    |
| 05948X-WV-9   | BANC AMER MTG SECS INC          |         | 12/27/2011    | Redemption        |                           | 4,902         | 4,902     | 3,658       | 4,685                                    | 0                                       | 217                                      | 0   | 217  | 0  | 4,902  | 0  | 0                                | 0                             | 140   | 11/25/2033    |
| 36228F-20-8   | GSR 2004-6F 3A3                 |         | 11/28/2011    | Redemption        |                           | 145,657       | 145,631   | 131,163     | 131,857                                  | 0                                       | 4,526                                    | 0   | 4,526  | 0  | 136,384  | 0  | 9,273                            | 9,273                         | 7,013   | 05/25/2034    |
| 36242D-W3-3   | GSR MORTGAGE LOAN TRUST         |         | 11/02/2011    | Redemption        |                           | 23,391        | 26,153    | 25,891      | 25,900                                   | 0                                       | 99                                       | 0   | 99   | 0  | 26,000   | 0  | (2,608)                          | (2,608)                       | 1,165   | 04/25/2020    |
| 55265K-6E-4   | MASTER ASSET TRUST              |         | 11/02/2011    | Redemption        |                           | 54,318        | 55,469    | 51,309      | 51,456                                   | 0                                       | 382                                      | 0   | 382  | 0  | 51,838   | 0  | 2,480                            | 2,480                         | 2,690   | 02/25/2034    |
| 76111J-M6-8   | RESIDENTIAL FDG MTG             |         | 11/02/2011    | Redemption        |                           | 6,091         | 6,156     | 5,663       | 5,770                                    | 0                                       | 146                                      | 0   | 146  | 0  | 5,915  | 0  | 176                              | 176                           | 243   | 02/25/2018    |
| 92922F-QH-4   | WAMU MTG CERT 2004-S2           |         | 11/02/2011    | Redemption        |                           | 50,949        | 52,115    | 51,398      | 51,402                                   | 0                                       | 135                                      | 0   | 135  | 0  | 51,536   | 0  | (588)                            | (588)                         | 2,377   | 06/25/2034    |
| 07387J-AD-8   | BEAR STEARNS COMMERCIAL MTG     |         | 12/13/2011    | Redemption        |                           | 18,520        | 18,520    | 19,427      | 0  | 0                                       | (36)                                     | 0   | (36)   | 0  | 18,520   | 0  | 0                                | 0                             | 180   | 09/11/2038    |
| 07388L-AD-2   | BEAR STEARNS COMMERCIAL MTG     |         | 12/13/2011    | Redemption        |                           | 14,623        | 14,623    | 15,508      | 14,668                                   | 0                                       | (44)                                     | 0   | (44)   | 0  | 14,623   | 0  | 0                                | 0                             | 741   | 09/11/2041    |
| 225470-F6-5   | CREDIT SUISSE MORTGAGE CAPITAL  |         | 12/19/2011    | Redemption        |                           | 20,277        | 20,277    | 21,541      | 0  | 0                                       | (104)                                    | 0   | (104)  | 0  | 20,277   | 0  | 0                                | 0                             | 381   | 02/15/2039    |
| 46625Y-ZW-6   | J P MORGAN CHASE                |         | 11/15/2011    | Redemption        |                           | 21,053        | 21,053    | 21,637      | 0  | 0                                       | (40)                                     | 0   | (40)   | 0  | 21,053   | 0  | 0                                | 0                             | 309   | 12/12/2044    |
| 52108M-FR-9   | LB-UBS COML MORTGAGE TRUST      |         | 12/16/2011    | Redemption        |                           | 48,816        | 48,816    | 52,117      | 0  | 0                                       | (304)                                    | 0   | (304)  | 0  | 48,816   | 0  | 0                                | 0                             | 938   | 03/15/2032    |
| 92978P-AD-1   | WACHOVIA BANK COMMERCIAL MTG    |         | 12/19/2011    | Redemption        |                           | 3             | 3         | 4           | 0  | 0                                       | 0  | 0   | 0  | 0  | 3  | 0  | 0                                | 0                             | 0   | 11/15/2048    |
| 84474Y-AB-2   | SOUTHWEST AIRLINES 2007-1       |         | 12/09/2011    | Schwab            |                           | 48,635        | 46,826    | 38,289      | 39,216                                   | 0                                       | 624                                      | 0   | 624  | 0  | 39,840   | 0  | 8,794                            | 8,794                         | 4,046   | 08/01/2022    |
| 90783S-AA-0   | UNION PACIFIC CORP              |         | 07/05/2011    | Redemption        |                           | 2,373         | 2,373     | 2,141       | 2,365                                    | 0                                       | 8  | 0   | 8  | 0  | 2,373  | 0  | 0                                | 0                             | 85  | 01/02/2024    |
| United States   |                                 |         |               |                   |                           | 2,045,459     | 1,983,916 | 1,945,159   | 1,842,269                                | 0                                       | 7,618                                    | 0   | 7,618  | 0  | 1,959,039                                      | 0  | 86,420                           | 86,420                        | 82,079  | XXX           |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) |                                 |         |               |                   |                           | 2,045,459     | 1,983,916 | 1,945,159   | 1,842,269                                | 0                                       | 7,618                                    | 0   | 7,618  | 0  | 1,959,039                                      | 0  | 86,420                           | 86,420                        | 82,079  | XXX           |
| 8399997. Total - Bonds - Part 4   |                                 |         |               |                   |                           | 4,788,281     | 4,703,207 | 4,654,574   | 4,538,415                                | 0                                       | 5,130                                    | 0   | 5,130  | 0  | 4,657,815                                      | 0  | 130,465                          | 130,465                       | 151,329   | XXX           |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1  | 2                            | 3            | 4                | 5                    | 6                               | 7                  | 8         | 9           | 10   | Change In Book/Adjusted Carrying Value           |  |   |  |   | 16  | 17   | 18                                     | 19                                  | 20  | 21               |
|--|------------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|-------------|--|--|--|---|--|---|---|--|--|-------------------------------------|---|------------------|
|  |                              |              |                  |                      |                                 |                    |           |             |  | 11   | 12   | 13  | 14   | 15  |   |  |  |                                     |   |                  |
| CUSIP<br>Identi-<br>fication   | Description                  | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Con-<br>sideration | Par Value | Actual Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>Decrease | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Maturity<br>Date |
| 8399998. Total - Bonds - Part 5  |                              |              |                  |                      |                                 | 660,907            | 652,000   | 651,998     |  | 0  | 362  | 0   | 362  | 0   | 652,360   | 0  | 8,548                                  | 8,548                               | 18,028  | XXX              |
| 8399999. Total - Bonds   |                              |              |                  |                      |                                 | 5,449,188          | 5,355,207 | 5,306,572   | 4,538,415  | 0  | 5,491  | 0   | 5,491  | 0   | 5,310,175   | 0  | 139,013                                | 139,013                             | 169,357   | XXX              |
| 04623A-30-4  | ASSURED GUARANTY             |              | 08/05/2011       | Mesirow              | 7,000,000                       | 157,197            | 0.00      | 148,750     | 148,750  | 0  | 0  | 0   | 0  | 0   | 148,750   | 0  | 8,447                                  | 8,447                               | 8,203   |                  |
| 060505-55-9  | BANK OF AMERICA CORP         |              | 11/18/2011       | Mesirow              | 5,500,000                       | 133,297            | 0.00      | 144,100     | 0  | 0  | 0  | 0   | 0  | 0   | 144,100   | 0  | (10,803)                               | (10,803)                            | 2,641   |                  |
| 29364W-40-5  | ENTERGY LOUISIANA LLC        |              | 03/15/2011       | Mesirow              | 5,000,000                       | 125,498            | 0.00      | 123,750     | 123,750  | 0  | 0  | 0   | 0  | 0   | 123,750   | 0  | 1,748                                  | 1,748                               | 2,285   |                  |
| 29364N-83-5  | ENTERGY MISSISSIPPI          |              | 12/06/2011       | Mesirow              | 500,000                         | 13,315             | 0.00      | 12,500      | 0  | 0  | 0  | 0   | 0  | 0   | 12,500  | 0  | 815                                    | 815                                 | 408   |                  |
| 49446R-82-8  | KIMCO REALTY CORP            |              | 02/10/2011       | Mesirow              | 13,000,000                      | 319,144            | 0.00      | 323,100     | 323,100  | 0  | 0  | 0   | 0  | 0   | 323,100   | 0  | (3,956)                                | (3,956)                             | 8,409   |                  |
| 74913G-30-3  | QWEST CORP                   |              | 11/18/2011       | Mesirow              | 1,000,000                       | 25,400             | 0.00      | 25,000      | 0  | 0  | 0  | 0   | 0  | 0   | 25,000  | 0  | 400                                    | 400                                 | 0   |                  |
| United States  |                              |              |                  |                      |                                 | 773,850            | XXX       | 777,200     | 595,600  | 0  | 0  | 0   | 0  | 0   | 777,200   | 0  | (3,350)                                | (3,350)                             | 21,947  | XXX              |
| 8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) |                              |              |                  |                      |                                 | 773,850            | XXX       | 777,200     | 595,600  | 0  | 0  | 0   | 0  | 0   | 777,200   | 0  | (3,350)                                | (3,350)                             | 21,947  | XXX              |
| 8999997. Total - Preferred Stocks - Part 4   |                              |              |                  |                      |                                 | 773,850            | XXX       | 777,200     | 595,600  | 0  | 0  | 0   | 0  | 0   | 777,200   | 0  | (3,350)                                | (3,350)                             | 21,947  | XXX              |
| 8999998. Total - Preferred Stocks - Part 5   |                              |              |                  |                      |                                 | 2,519,987          | XXX       | 2,487,500   |  | 0  | 0  | 0   | 0  | 0   | 2,487,500   | 0  | 32,487                                 | 32,487                              | 72,837  | XXX              |
| 8999999. Total - Preferred Stocks  |                              |              |                  |                      |                                 | 3,293,837          | XXX       | 3,264,700   | 595,600  | 0  | 0  | 0   | 0  | 0   | 3,264,700   | 0  | 29,137                                 | 29,137                              | 94,784  | XXX              |
| 88579Y-10-1  | 3M CO                        |              | 02/01/2011       | Broker               | 50,000                          | 4,480              |           | 4,075       | 4,315  | (240)  | 0  | 0   | (240)  | 0   | 4,075   | 0  | 405                                    | 405                                 | 0   |                  |
| 001055-10-2  | AFLAC Inc.                   |              | 12/19/2011       | SCHWAB               | 200,000                         | 8,106              |           | 2,650       | 11,286   | (8,636)  | 0  | 0   | (8,636)  | 0   | 2,650   | 0  | 5,456                                  | 5,456                               | 246   |                  |
| 039483-10-2  | ARCHER-DANIELS MIDLAND       |              | 11/08/2011       | SCHWAB               | 700,000                         | 20,650             |           | 19,383      | 21,056   | (1,673)  | 0  | 0   | (1,673)  | 0   | 19,383  | 0  | 1,267                                  | 1,267                               | 336   |                  |
| 081437-10-5  | BEMIS INC                    |              | 11/03/2011       | Schwab               | 300,000                         | 8,452              |           | 6,624       | 9,798  | (3,174)  | 0  | 0   | (3,174)  | 0   | 6,624   | 0  | 1,829                                  | 1,829                               | 216   |                  |
| 219350-10-5  | CORNING INC                  |              | 11/08/2011       | SCHWAB               | 1,000,000                       | 14,705             |           | 15,924      | 19,320   | (3,396)  | 0  | 0   | (3,396)  | 0   | 15,924  | 0  | (1,219)                                | (1,219)                             | 150   |                  |
| 248019-10-1  | DE LUXE CORP                 |              | 12/19/2011       | SCHWAB               | 150,000                         | 3,314              |           | 3,403       | 3,453  | (50)   | 0  | 0   | (50)   | 0   | 3,403   | 0  | (89)                                   | (89)                                | 150   |                  |
| 263534-10-9  | DU PONT DE NEMOURS           |              | 11/08/2011       | SCHWAB               | 200,000                         | 9,771              |           | 7,791       | 9,976  | (2,185)  | 0  | 0   | (2,185)  | 0   | 7,791   | 0  | 1,980                                  | 1,980                               | 246   |                  |
| 35906A-10-8  | FRONTIER COMMUNICATIONS      |              | 12/19/2011       | SCHWAB               | 52,000                          | 242                |           | 517         | 506  | 12   | 0  | 0   | 12   | 0   | 517   | 0  | (276)                                  | (276)                               | 39  |                  |
| 370334-10-4  | GENERAL MILLS INC            |              | 01/27/2011       | Mesirow              | 350,000                         | 12,354             |           | 9,657       | 12,416   | (2,759)  | 0  | 0   | (2,759)  | 0   | 9,657   | 0  | 2,697                                  | 2,697                               | 84  |                  |
| 428236-10-3  | HEWLETT PACKARD CO           |              | 11/08/2011       | SCHWAB               | 300,000                         | 8,289              |           | 10,667      | 12,630   | (1,963)  | 0  | 0   | (1,963)  | 0   | 10,667  | 0  | (2,378)                                | (2,378)                             | 96  |                  |
| 443683-10-7  | HUDSON CITY BANCORP INC      |              | 01/27/2011       | Schwab               | 1,000,000                       | 11,035             |           | 13,053      | 12,740   | 313  | 0  | 0   | 313  | 0   | 13,053  | 0  | (2,018)                                | (2,018)                             | 0   |                  |
| 459200-10-1  | IBM CORP                     |              | 02/01/2011       | Broker               | 50,000                          | 8,050              |           | 4,428       | 7,338  | (2,910)  | 0  | 0   | (2,910)  | 0   | 4,428   | 0  | 3,621                                  | 3,621                               | 0   |                  |
| 450911-10-2  | ITT INDS INC IND             |              | 11/08/2011       | SCHWAB               | 400,000                         | 19,504             |           | 19,413      | 20,844   | (1,431)  | 0  | 0   | (1,431)  | 0   | 19,413  | 0  | 91                                     | 91                                  | 333   |                  |
| 549271-10-4  | LUBRIZOL CORP                |              | 09/01/2011       | SCHWAB               | 50,000                          | 6,750              |           | 3,835       | 5,344  | (1,509)  | 0  | 0   | (1,509)  | 0   | 3,835   | 0  | 2,915                                  | 2,915                               | 54  |                  |
| 594918-10-4  | MICROSOFT CORP.              |              | 05/20/2011       | Schwab               | 450,000                         | 11,069             |           | 12,237      | 12,564   | (327)  | 0  | 0   | (327)  | 0   | 12,237  | 0  | (1,167)                                | (1,167)                             | 144   |                  |
| 666807-10-2  | NORTHROP GRUMMAN CORP        |              | 04/01/2011       | SCHWAB               | 0.000                           | 1,023              |           | 1,161       | (138)  | (138)  | 0  | 0   | (138)  | 0   | 1,023   | 0  | 0                                      | 0                                   | 0   |                  |
| 681919-10-6  | OMNICOM GROUP INC            |              | 02/01/2011       | Broker               | 300,000                         | 13,824             |           | 6,666       | 13,740   | (7,074)  | 0  | 0   | (7,074)  | 0   | 6,666   | 0  | 7,159                                  | 7,159                               | 60  |                  |
| 69331C-10-8  | PG & E CORP                  |              | 11/08/2011       | Schwab               | 260,000                         | 10,440             |           | 11,386      | 12,438   | (1,052)  | 0  | 0   | (1,052)  | 0   | 11,386  | 0  | (947)                                  | (947)                               | 473   |                  |
| 883556-10-2  | THERMO FISHER SCIENTIFIC INC |              | 01/27/2011       | Mesirow              | 300,000                         | 17,310             |           | 11,666      | 16,608   | (4,942)  | 0  | 0   | (4,942)  | 0   | 11,666  | 0  | 5,644                                  | 5,644                               | 0   |                  |
| 89151E-10-9  | TOTAL S.A. ADR               |              | 12/19/2011       | SCHWAB               | 100,000                         | 4,749              |           | 5,070       | 5,348  | (278)  | 0  | 0   | (278)  | 0   | 5,070   | 0  | (321)                                  | (321)                               | 178   |                  |
| 902681-10-5  | UGI CORP NEW                 |              | 02/01/2011       | Broker               | 300,000                         | 9,804              |           | 6,946       | 9,474  | (2,528)  | 0  | 0   | (2,528)  | 0   | 6,946   | 0  | 2,858                                  | 2,858                               | 75  |                  |
| United States  |                              |              |                  |                      |                                 | 203,922            | XXX       | 176,415     | 222,355  | (45,940)   | 0  | 0   | (45,940)   | 0   | 176,415   | 0  | 27,507                                 | 27,507                              | 2,880   | XXX              |
| 881624-20-9  | TEVA PHARMACEUTICAL INDS LTD | F            | 11/08/2011       | SCHWAB               | 150,000                         | 6,197              |           | 9,570       | 7,820  | 1,750  | 0  | 0   | 1,750  | 0   | 9,570   | 0  | (3,373)                                | (3,373)                             | 92  |                  |
| Other Country  |                              |              |                  |                      |                                 | 6,197              | XXX       | 9,570       | 7,820  | 1,750  | 0  | 0   | 1,750  | 0   | 9,570   | 0  | (3,373)                                | (3,373)                             | 92  | XXX              |
| 9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)    |                              |              |                  |                      |                                 | 210,118            | XXX       | 185,985     | 230,175  | (44,190)   | 0  | 0   | (44,190)   | 0   | 185,985   | 0  | 24,134                                 | 24,134                              | 2,972   | XXX              |
| 9799997. Total - Common Stocks - Part 4  |                              |              |                  |                      |                                 | 210,118            | XXX       | 185,985     | 230,175  | (44,190)   | 0  | 0   | (44,190)   | 0   | 185,985   | 0  | 24,134                                 | 24,134                              | 2,972   | XXX              |
| 9799998. Total - Common Stocks - Part 5  |                              |              |                  |                      |                                 | 13,632             | XXX       | 17,243      |  | 0  | 0  | 0   | 0  | 0   | 17,243  | 0  | (3,611)                                | (3,611)                             | 150   | XXX              |
| 9799999. Total - Common Stocks   |                              |              |                  |                      |                                 | 223,751            | XXX       | 203,228     | 230,175  | (44,190)   | 0  | 0   | (44,190)   | 0   | 203,228   | 0  | 20,523                                 | 20,523                              | 3,122   | XXX              |
| 9899999. Total - Preferred and Common Stocks                                       |                              |              |                  |                      |                                 | 3,517,587          | XXX       | 3,467,928   | 825,775  | (44,190)   | 0  | 0   | (44,190)   | 0   | 3,467,928   | 0  | 49,660                                 | 49,660                              | 97,906  | XXX              |
| 9999999 - Totals   |                              |              |                  |                      |                                 | 8,966,775          | XXX       | 8,774,500   | 5,364,189  | (44,190)   | 5,491  | 0   | (38,699)   | 0   | 8,778,103   | 0  | 188,673                                | 188,673                             | 267,263   | XXX              |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1  | 2                              | 3            | 4                | 5              | 6                | 7                    | 8  | 9           | 10                 | 11  | Change in Book/Adjusted Carrying Value             |  |   |   |   | 17   | 18  | 19                                  | 20   | 21  |
|--|--------------------------------|--------------|------------------|----------------|------------------|----------------------|--|-------------|--------------------|---|--|--|---|---|---|--|---|-------------------------------------|--|---|
|  |                                |              |                  |                |                  |                      |  |             |                    |   | 12   | 13   | 14  | 15  | 16  |  |   |                                     |  |   |
| CUSIP<br>Identi-<br>fication   | Description                    | For-<br>eign | Date<br>Acquired | Name of Vendor | Disposal<br>Date | Name of<br>Purchaser | Par Value<br>(Bonds)<br>or<br>Number of<br>Shares<br>(Stock) | Actual Cost | Consid-<br>eration | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization)/<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Valu (12 +<br>13 - 14) | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Interest<br>and<br>Dividends<br>Received<br>During<br>Year | Paid for<br>Accrued<br>Interest<br>and<br>Dividends |
| 912828-QJ-2  | U.S. TREASURY NOTE             |              | 03/07/2011       | Mesirow        | 05/01/2011       | Mesirow              | 80,000   | 79,741      | 81,328             | 79,749  | 0  | 8  | 0   | 8   | 0   | 0  | 1,579                                     | 1,579                               | 333  | 46  |
| United States  |                                |              |                  |                |                  |                      | 80,000   | 79,741      | 81,328             | 79,749  | 0  | 8  | 0   | 8   | 0   | 0  | 1,579                                     | 1,579                               | 333  | 46  |
| 0599999. Subtotal - Bonds - U.S. Governments   |                                |              |                  |                |                  |                      | 80,000   | 79,741      | 81,328             | 79,749  | 0  | 8  | 0   | 8   | 0   | 0  | 1,579                                     | 1,579                               | 333  | 46  |
| 574369-AA-2  | MARYSVILLE CALIF PUB FING AUTH |              | 09/07/2011       | Crew           | 10/01/2011       | Call                 | 200,000  | 200,000     | 200,000            | 200,000   | 0  | 0  | 0   | 0   | 0   | 0  | 0   | 0                                   | 5,700  | 5,098   |
| United States  |                                |              |                  |                |                  |                      | 200,000  | 200,000     | 200,000            | 200,000   | 0  | 0  | 0   | 0   | 0   | 0  | 0   | 0                                   | 5,700  | 5,098   |
| 2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions |                                |              |                  |                |                  |                      | 200,000  | 200,000     | 200,000            | 200,000   | 0  | 0  | 0   | 0   | 0   | 0  | 0   | 0                                   | 5,700  | 5,098   |
| 650370-AD-4  | NEWARK NJ HSG AUTH SPL         |              | 03/16/2011       | Mesirow        | 09/27/2011       | Mesirow              | 100,000  | 84,832      | 90,000             | 85,301  | 0  | 469  | 0   | 469   | 0   | 0  | 4,699                                     | 4,699                               | 5,058  | 1,861   |
| United States  |                                |              |                  |                |                  |                      | 100,000  | 84,832      | 90,000             | 85,301  | 0  | 469  | 0   | 469   | 0   | 0  | 4,699                                     | 4,699                               | 5,058  | 1,861   |
| 3199999. Subtotal - Bonds - U.S. Special Revenues  |                                |              |                  |                |                  |                      | 100,000  | 84,832      | 90,000             | 85,301  | 0  | 469  | 0   | 469   | 0   | 0  | 4,699                                     | 4,699                               | 5,058  | 1,861   |
| 000780-MU-7  | ABN AMRO MORTGAGE CORP         |              | 03/17/2011       | Mesirow        | 11/28/2011       | Mesirow              | 22,000   | 20,589      | 21,416             | 20,607  | 0  | 18   | 0   | 18  | 0   | 0  | 808                                       | 808                                 | 117  | 72  |
| 46625M-3N-7  | J P MORGAN CHASE COML MTG      |              | 01/12/2011       | Schwab         | 07/15/2011       | Mesirow              | 250,000  | 266,836     | 268,164            | 266,702   | 0  | (134)  | 0   | (134)   | 0   | 0  | 1,462                                     | 1,462                               | 6,820  | 618   |
| United States  |                                |              |                  |                |                  |                      | 272,000  | 287,425     | 289,580            | 287,309   | 0  | (116)  | 0   | (116)   | 0   | 0  | 2,270                                     | 2,270                               | 6,937  | 690   |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)                        |                                |              |                  |                |                  |                      | 272,000  | 287,425     | 289,580            | 287,309   | 0  | (116)  | 0   | (116)   | 0   | 0  | 2,270                                     | 2,270                               | 6,937  | 690   |
| 8399998. Total - Bonds   |                                |              |                  |                |                  |                      | 652,000  | 651,998     | 660,907            | 652,360   | 0  | 362  | 0   | 362   | 0   | 0  | 8,548                                     | 8,548                               | 18,028   | 7,695   |
| 06739H-77-6  | BARCLAYS BK PLC                |              | 02/10/2011       | Mesirow        | 05/01/2011       | Mesirow              | 12,700,000   | 318,770     | 319,806            | 318,770   | 0  | 0  | 0   | 0   | 0   | 0  | 1,036                                     | 1,036                               | 7,943  | 0   |
| 203233-50-7  | COMMONWEALTH REIT              |              | 01/03/2011       | Mesirow        | 05/01/2011       | Mesirow              | 9,400,000  | 199,750     | 198,736            | 199,750   | 0  | 0  | 0   | 0   | 0   | 0  | (1,014)                                   | (1,014)                             | 7,050  | 0   |
| 210387-20-5  | CONSTELLATION ENERGY GROUP     |              | 05/05/2011       | Mesirow        | 12/22/2011       | Mesirow              | 5,900,000  | 159,890     | 159,002            | 159,890   | 0  | 0  | 0   | 0   | 0   | 0  | (888)                                     | (888)                               | 9,541  | 0   |
| 29364D-77-9  | ENTERGY ARKANSAS               |              | 04/01/2011       | Mesirow        | 11/10/2011       | Mesirow              | 5,700,000  | 144,210     | 150,762            | 144,210   | 0  | 0  | 0   | 0   | 0   | 0  | 6,552                                     | 6,552                               | 6,145  | 0   |
| 29364N-83-5  | ENTERGY MISSISSIPPI            |              | 04/12/2011       | Mesirow        | 12/06/2011       | Mesirow              | 7,500,000  | 187,500     | 197,516            | 187,500   | 0  | 0  | 0   | 0   | 0   | 0  | 10,016                                    | 10,016                              | 4,813  | 0   |
| 59024T-20-3  | MERRILL LYNCH                  |              | 03/02/2011       | Mesirow        | 06/22/2011       | Mesirow              | 8,000,000  | 186,800     | 187,596            | 186,800   | 0  | 0  | 0   | 0   | 0   | 0  | 796                                       | 796                                 | 6,450  | 0   |
| 662185-11-4  | MONTPELIER HOLDINGS LTD        |              | 05/05/2011       | Mesirow        | 07/15/2011       | Mesirow              | 4,900,000  | 125,195     | 129,602            | 125,195   | 0  | 0  | 0   | 0   | 0   | 0  | 4,407                                     | 4,407                               | 1,963  | 0   |
| 73941X-87-4  | PRIERERREDPLUS TRUST           |              | 01/26/2011       | Mesirow        | 08/05/2011       | Mesirow              | 8,500,000  | 198,050     | 201,231            | 198,050   | 0  | 0  | 0   | 0   | 0   | 0  | 3,181                                     | 3,181                               | 12,219   | 0   |
| 74460D-12-5  | PUBLIC STORAGE                 |              | 08/24/2011       | Mesirow        | 11/01/2011       | Mesirow              | 15,600,000   | 390,385     | 399,576            | 390,385   | 0  | 0  | 0   | 0   | 0   | 0  | 9,191                                     | 9,191                               | 4,540  | 0   |
| 74460D-14-1  | PUBLIC STORAGE                 |              | 04/06/2011       | Mesirow        | 08/05/2011       | Mesirow              | 7,500,000  | 187,500     | 184,248            | 187,500   | 0  | 0  | 0   | 0   | 0   | 0  | (3,252)                                   | (3,252)                             | 2,607  | 0   |
| 74913G-20-4  | QWEST CORP                     |              | 06/01/2011       | Mesirow        | 09/08/2011       | Mesirow              | 7,800,000  | 196,950     | 199,799            | 196,950   | 0  | 0  | 0   | 0   | 0   | 0  | 2,849                                     | 2,849                               | 3,316  | 0   |
| 879433-83-7  | TELEPHONE & DATA SYS INC       |              | 03/22/2011       | Mesirow        | 09/13/2011       | Mesirow              | 7,700,000  | 192,500     | 192,111            | 192,500   | 0  | 0  | 0   | 0   | 0   | 0  | (389)                                     | (389)                               | 6,251  | 0   |
| United States  |                                |              |                  |                |                  |                      |  | 2,487,500   | 2,519,987          | 2,487,500   | 0  | 0  | 0   | 0   | 0   | 0  | 32,487                                    | 32,487                              | 72,837   | 0   |
| 8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)             |                                |              |                  |                |                  |                      |  | 2,487,500   | 2,519,987          | 2,487,500   | 0  | 0  | 0   | 0   | 0   | 0  | 32,487                                    | 32,487                              | 72,837   | 0   |
| 8999998. Total - Preferred Stocks  |                                |              |                  |                |                  |                      |  | 2,487,500   | 2,519,987          | 2,487,500   | 0  | 0  | 0   | 0   | 0   | 0  | 32,487                                    | 32,487                              | 72,837   | 0   |
| 446413-10-6  | HUNTINGTON INGALLS INDS        |              | 04/01/2011       | ISSUER         | 09/01/2011       | Schwab               | 30,000   | 1,023       | 872                | 1,023   | 0  | 0  | 0   | 0   | 0   | 0  | (150)                                     | (150)                               | 0  | 0   |
| 450911-20-1  | ITT CORP NEW                   |              | 11/08/2011       | Isssuer        | 12/19/2011       | Isssuer              | 155,000  | 2,670       | 2,989              | 2,670   | 0  | 0  | 0   | 0   | 0   | 0  | 319                                       | 319                                 | 0  | 0   |
| 46625H-10-0  | JP MORGAN CHASE & CO           |              | 01/27/2011       | SCHWAB         | 09/01/2011       | SCHWAB               | 300,000  | 13,550      | 9,771              | 13,550  | 0  | 0  | 0   | 0   | 0   | 0  | (3,780)                                   | (3,780)                             | 150  | 0   |
| United States  |                                |              |                  |                |                  |                      |  | 17,243      | 13,632             | 17,243  | 0  | 0  | 0   | 0   | 0   | 0  | (3,611)                                   | (3,611)                             | 150  | 0   |
| 9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)                |                                |              |                  |                |                  |                      |  | 17,243      | 13,632             | 17,243  | 0  | 0  | 0   | 0   | 0   | 0  | (3,611)                                   | (3,611)                             | 150  | 0   |
| 9799998. Total - Common Stocks   |                                |              |                  |                |                  |                      |  | 17,243      | 13,632             | 17,243  | 0  | 0  | 0   | 0   | 0   | 0  | (3,611)                                   | (3,611)                             | 150  | 0   |
| 9899999. Total - Preferred and Common Stocks   |                                |              |                  |                |                  |                      |  | 2,504,743   | 2,533,619          | 2,504,743   | 0  | 0  | 0   | 0   | 0   | 0  | 28,876                                    | 28,876                              | 72,987   | 0   |
| 9999999 - Totals   |                                |              |                  |                |                  |                      |  | 3,156,741   | 3,194,526          | 3,157,103   | 0  | 362  | 0   | 362   | 0   | 0  | 37,424                                    | 37,424                              | 91,015   | 7,695   |

### Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

2. Total amount of intangible assets nonadmitted \$ .....0

|                 |  |     |     |
|-----------------|--|-----|-----|
| 0399999 - Total |  | XXX | XXX |
|-----------------|--|-----|-----|

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Cincinnati Equitable Life Insurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1  | 2           | Codes |              | 5                | 6              | 7                | 8                                      | Change in Book/Adjusted Carrying Value             |  |   |   | 13        | 14          | Interest   |  |            |                         |              |                                      | 21                              |
|--|-------------|-------|--------------|------------------|----------------|------------------|--|--|--|---|---|-----------|-------------|--|--|------------|-------------------------|--------------|--------------------------------------|---------------------------------|
|  |             | 3     | 4            |                  |                |                  |  | 9  | 10   | 11  | 12  |           |             | 15   | 16                                     | 17         | 18                      | 19           | 20                                   |                                 |
| CUSIP<br>Identi-<br>fication                                       | Description | Code  | For-<br>eign | Date<br>Acquired | Name of Vendor | Maturity<br>Date | Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Par Value | Actual Cost | Amount Due<br>and Accrued<br>Dec. 31 of<br>Current<br>Year on<br>Bonds not<br>in Default | Non-<br>Admitted<br>Due and<br>Accrued | Rate<br>of | Effective<br>Rate<br>of | When<br>Paid | Amount<br>Received<br>During<br>Year | Paid for<br>Accrued<br>Interest |
| 0599999. Total - U.S. Government Bonds                             |             |       |              |                  |                |                  | 0                                      | 0  | 0  | 0   | 0   | 0         | 0           | 0  | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 1099999. Total - All Other Government Bonds                        |             |       |              |                  |                |                  | 0                                      | 0  | 0  | 0   | 0   | 0         | 0           | 0  | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 1799999. Total - U.S. States, Territories and Possessions Bonds    |             |       |              |                  |                |                  | 0                                      | 0  | 0  | 0   | 0   | 0         | 0           | 0  | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 2499999. Total - U.S. Political Subdivisions Bonds                 |             |       |              |                  |                |                  | 0                                      | 0  | 0  | 0   | 0   | 0         | 0           | 0  | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 3199999. Total - U.S. Special Revenues Bonds                       |             |       |              |                  |                |                  | 0                                      | 0  | 0  | 0   | 0   | 0         | 0           | 0  | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds |             |       |              |                  |                |                  | 0                                      | 0  | 0  | 0   | 0   | 0         | 0           | 0  | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 4899999. Total - Hybrid Securities                                 |             |       |              |                  |                |                  | 0                                      | 0  | 0  | 0   | 0   | 0         | 0           | 0  | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 5599999. Total - Parent, Subsidiaries and Affiliates Bonds         |             |       |              |                  |                |                  | 0                                      | 0  | 0  | 0   | 0   | 0         | 0           | 0  | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 7799999. Total - Issuer Obligations                                |             |       |              |                  |                |                  | 0                                      | 0  | 0  | 0   | 0   | 0         | 0           | 0  | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 7899999. Total - Residential Mortgage-Backed Securities            |             |       |              |                  |                |                  | 0                                      | 0  | 0  | 0   | 0   | 0         | 0           | 0  | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 7999999. Total - Commercial Mortgage-Backed Securities             |             |       |              |                  |                |                  | 0                                      | 0  | 0  | 0   | 0   | 0         | 0           | 0  | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 8099999. Total - Other Loan-Backed and Structured Securities       |             |       |              |                  |                |                  | 0                                      | 0  | 0  | 0   | 0   | 0         | 0           | 0  | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 8399999. Total Bonds   |             |       |              |                  |                |                  | 0                                      | 0  | 0  | 0   | 0   | 0         | 0           | 0  | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 8699999. Total - Parent, Subsidiaries and Affiliates               |             |       |              |                  |                |                  | 0                                      | 0  | 0  | 0   | 0   | XXX       | 0           | 0  | 0                                      | XXX        | XXX                     | XXX          | 0                                    | 0                               |
| 350993-10-1 FOUNTAIN SQUARE US TREASURY FUND                       |             |       |              | 07/29/2011       | FifthThird     | XXX              | 2,006,358                              | 0  | 0  | 0   | 0   | 0         | 2,006,358   | 0  | 0                                      | 0.500      | 0.500                   | MON          | 77                                   | 0                               |
| United States  |             |       |              |                  |                |                  | 2,006,358                              | 0  | 0  | 0   | 0   | XXX       | 2,006,358   | 0  | 0                                      | XXX        | XXX                     | XXX          | 77                                   | 0                               |
| 8899999. Subtotal - Exempt Money Market Mutual Funds               |             |       |              |                  |                |                  | 2,006,358                              | 0  | 0  | 0   | 0   | XXX       | 2,006,358   | 0  | 0                                      | XXX        | XXX                     | XXX          | 77                                   | 0                               |
|  |             |       |              |                  |                |                  |  |  |  |   |   |           |             |  |  |            |                         |              |                                      |                                 |
|  |             |       |              |                  |                |                  |  |  |  |   |   |           |             |  |  |            |                         |              |                                      |                                 |
|  |             |       |              |                  |                |                  |  |  |  |   |   |           |             |  |  |            |                         |              |                                      |                                 |
|  |             |       |              |                  |                |                  |  |  |  |   |   |           |             |  |  |            |                         |              |                                      |                                 |
| 9199999 - Totals   |             |       |              |                  |                |                  | 2,006,358                              | 0  | 0  | 0   | 0   | XXX       | 2,006,358   | 0  | 0                                      | XXX        | XXX                     | XXX          | 77                                   | 0                               |

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated  
**N O N E**

Schedule DB - Part B - Section 2B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

## SCHEDULE E - PART 1 - CASH

| TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR |               |  |    |            |  |    |                |  |     |               |  |
|---|---------------|--|----|------------|--|----|----------------|--|-----|---------------|--|
| 1.  | January.....  |  | 4. | April..... |  | 7. | July.....      |  | 10. | October.....  |  |
| 2.  | February..... |  | 5. | May.....   |  | 8. | August.....    |  | 11. | November..... |  |
| 3.  | March.....    |  | 6. | June.....  |  | 9. | September..... |  | 12. | December..... |  |



SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1                                | 2    | 3             | 4                | 5             | 6                               | 7                                     | 8                              |
|----------------------------------|------|---------------|------------------|---------------|---------------------------------|---------------------------------------|--------------------------------|
| Description                      | Code | Date Acquired | Rate of Interest | Maturity Date | Book/Adjusted<br>Carrying Value | Amount of Interest<br>Due and Accrued | Amount Received<br>During Year |
| NONE                             |      |               |                  |               |                                 |                                       |                                |
| 8699999 - Total Cash Equivalents |      |               |                  |               |                                 |                                       |                                |

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

|  | 1                  | 2                                | Deposits For the<br>Benefit of All Policyholders |            | All Other Special Deposits      |            |
|--|--------------------|----------------------------------|--|------------|---------------------------------|------------|
|  |                    |                                  | 3  | 4          | 5                               | 6          |
| States, Etc.   | Type of<br>Deposit | Purpose of Deposit               | Book/Adjusted<br>Carrying Value                  | Fair Value | Book/Adjusted<br>Carrying Value | Fair Value |
| 1. Alabama .....   | AL                 |                                  |  |            |                                 |            |
| 2. Alaska .....  | AK                 |                                  |  |            |                                 |            |
| 3. Arizona .....   | AZ                 |                                  |  |            |                                 |            |
| 4. Arkansas .....  | AR                 |                                  |  |            |                                 |            |
| 5. California .....  | CA                 |                                  |  |            |                                 |            |
| 6. Colorado .....  | CO                 |                                  |  |            |                                 |            |
| 7. Connecticut .....   | CT                 |                                  |  |            |                                 |            |
| 8. Delaware .....  | DE                 |                                  |  |            |                                 |            |
| 9. District of Columbia .....  | DC                 |                                  |  |            |                                 |            |
| 10. Florida .....  | FL                 |                                  |  |            |                                 |            |
| 11. Georgia .....  | GA                 | B Benefit of Policyholders ..... | 50,000   | 55,551     |                                 |            |
| 12. Hawaii .....   | HI                 |                                  |  |            |                                 |            |
| 13. Idaho .....  | ID                 |                                  |  |            |                                 |            |
| 14. Illinois .....   | IL                 |                                  |  |            |                                 |            |
| 15. Indiana .....  | IN                 |                                  |  |            |                                 |            |
| 16. Iowa .....   | IA                 |                                  |  |            |                                 |            |
| 17. Kansas .....   | KS                 |                                  |  |            |                                 |            |
| 18. Kentucky .....   | KY                 |                                  |  |            |                                 |            |
| 19. Louisiana .....  | LA                 |                                  |  |            |                                 |            |
| 20. Maine .....  | ME                 |                                  |  |            |                                 |            |
| 21. Maryland .....   | MD                 |                                  |  |            |                                 |            |
| 22. Massachusetts .....  | MA                 |                                  |  |            |                                 |            |
| 23. Michigan .....   | MI                 |                                  |  |            |                                 |            |
| 24. Minnesota .....  | MN                 |                                  |  |            |                                 |            |
| 25. Mississippi .....  | MS                 |                                  |  |            |                                 |            |
| 26. Missouri .....   | MO                 |                                  |  |            |                                 |            |
| 27. Montana .....  | MT                 |                                  |  |            |                                 |            |
| 28. Nebraska .....   | NE                 |                                  |  |            |                                 |            |
| 29. Nevada .....   | NV                 |                                  |  |            |                                 |            |
| 30. New Hampshire .....  | NH                 |                                  |  |            |                                 |            |
| 31. New Jersey .....   | NJ                 |                                  |  |            |                                 |            |
| 32. New Mexico .....   | NM                 |                                  |  |            |                                 |            |
| 33. New York .....   | NY                 |                                  |  |            |                                 |            |
| 34. North Carolina .....   | NC                 |                                  |  |            |                                 |            |
| 35. North Dakota .....   | ND                 |                                  |  |            |                                 |            |
| 36. Ohio .....   | OH                 | B Benefit of Policyholders ..... | 1,081,949  | 1,220,647  |                                 |            |
| 37. Oklahoma .....   | OK                 |                                  |  |            |                                 |            |
| 38. Oregon .....   | OR                 |                                  |  |            |                                 |            |
| 39. Pennsylvania .....   | PA                 |                                  |  |            |                                 |            |
| 40. Rhode Island .....   | RI                 |                                  |  |            |                                 |            |
| 41. South Carolina .....   | SC                 |                                  |  |            |                                 |            |
| 42. South Dakota .....   | SD                 |                                  |  |            |                                 |            |
| 43. Tennessee .....  | TN                 |                                  |  |            |                                 |            |
| 44. Texas .....  | TX                 |                                  |  |            |                                 |            |
| 45. Utah .....   | UT                 |                                  |  |            |                                 |            |
| 46. Vermont .....  | VT                 |                                  |  |            |                                 |            |
| 47. Virginia .....   | VA                 |                                  |  |            |                                 |            |
| 48. Washington .....   | WA                 |                                  |  |            |                                 |            |
| 49. West Virginia .....  | WV                 |                                  |  |            |                                 |            |
| 50. Wisconsin .....  | WI                 |                                  |  |            |                                 |            |
| 51. Wyoming .....  | WY                 |                                  |  |            |                                 |            |
| 52. American Samoa .....   | AS                 |                                  |  |            |                                 |            |
| 53. Guam .....   | GU                 |                                  |  |            |                                 |            |
| 54. Puerto Rico .....  | PR                 |                                  |  |            |                                 |            |
| 55. U.S. Virgin Islands .....  | VI                 |                                  |  |            |                                 |            |
| 56. Northern Mariana Islands .....   | MP                 |                                  |  |            |                                 |            |
| 57. Canada .....   | CN                 |                                  |  |            |                                 |            |
| 58. Aggregate Alien and Other .....  | XXX                | XXX                              | 0  | 0          | 0                               | 0          |
| 59. Subtotal   | XXX                | XXX                              | 1,131,949  | 1,276,198  | 0                               | 0          |
| DETAILS OF WRITE-INS   |                    |                                  |  |            |                                 |            |
| 5801. ....   |                    |                                  |  |            |                                 |            |
| 5802. ....   |                    |                                  |  |            |                                 |            |
| 5803. ....   |                    |                                  |  |            |                                 |            |
| 5898. Summary of remaining write-ins for<br>Line 58 from overflow page ..... | XXX                | XXX                              | 0  | 0          | 0                               | 0          |
| 5899. Totals (Lines 5801 thru 5803 plus<br>5898)(Line 58 above)              | XXX                | XXX                              | 0  | 0          | 0                               | 0          |

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