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LIFE AND ACCIDENT AND HEALTH COMPANIES — ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

CINCINNATI LIFE INSURANCE COMPANY

NAIC Group Code 00244 (Current Period), 00244 (Prior Period) NAIC Company Code 76236 Employer's ID Number 31-1213778

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 07/02/1987 Commenced Business 02/01/1988

Statutory Home Office 6200 SOUTH GILMORE ROAD (Street and Number), FAIRFIELD, OH 45014-5141 (City or Town, State and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH 45014-5141 (City or Town, State and Zip Code) 513-870-2000 (Area Code) (Telephone Number)

Mail Address 6200 SOUTH GILMORE ROAD (Street and Number or P.O. Box), FAIRFIELD, OH 45014-5141 (City or Town, State and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number) FAIRFIELD, OH 45014-5141 (City or Town, State and Zip Code) 513-870-2000 (Area Code) (Telephone Number)

Internet Web Site Address WWW.CINFIN.COM

Statutory Statement Contact KEVIN CHRISTOPHER SMITH (Name) 513-603-5564 (Area Code) (Telephone Number) (Extension)

KEVIN_SMITH@CINFIN.COM (E-Mail Address) 513-603-5500 (FAX Number)

OFFICERS

Name	Title	Name	Title
DAVID HUGH POPPLEWELL	PRESIDENT	MICHAEL JAMES SEWELL #	CFO & SENIOR VICE PRESIDENT
TODD HANCOCK PENDERY	TREASURER & VICE PRESIDENT	ROGER ANDREW BROWN	ACTUARY & VICE PRESIDENT

OTHER OFFICERS

KENNETH WILLIAM STECHER #	CHAIRMAN OF THE BOARD	STEVEN JUSTUS JOHNSTON #	CHIEF EXECUTIVE OFFICER
JACOB FERDINAND SCHERER JR #	EXECUTIVE VICE PRESIDENT	BRAD ERIC BERHINGER	SENIOR VICE PRESIDENT
TERESA CURRIN CRACAS	SENIOR VICE PRESIDENT	CRAIG WILLIAM FORRESTER	SENIOR VICE PRESIDENT
MARTIN FRANCIS HOLLENBECK	SENIOR VICE PRESIDENT	JOHN SCOTT KELLINGTON	SENIOR VICE PRESIDENT
LISA ANNE LOVE #	SENIOR VICE PRESIDENT	ERIC NEIL MATHEWS	SENIOR VICE PRESIDENT
GLENN DOUGLAS NICHOLSON	SENIOR VICE PRESIDENT	TIMOTHY LEE TIMMEL	SENIOR VICE PRESIDENT
MICHAEL RAY ABRAMS	VICE PRESIDENT	ROGER ANDREW BROWN	VICE PRESIDENT
DAVID LEWIS BURBRINK	VICE PRESIDENT	JOSEPH MICHAEL DEMPSEY	VICE PRESIDENT
ANTHONY WAYNE DUNN	VICE PRESIDENT	HAROLD LEE EGGERS	VICE PRESIDENT
WILLIAM JAMES GEIER	VICE PRESIDENT	SCOTT ALAN GILLIAM	VICE PRESIDENT
THERESA ANN HOFFER	VICE PRESIDENT	RICHARD LOUIS MATHEWS	VICE PRESIDENT
RICHARD PARKS MATSON	VICE PRESIDENT	DENNIS EUGENE MCDANIEL #	VICE PRESIDENT
MICHAEL KEVIN O'CONNOR	VICE PRESIDENT	TODD HANCOCK PENDERY	VICE PRESIDENT
THOMAS JOSEPH SCHEID	VICE PRESIDENT	GREGORY DALE SCHMIDT	VICE PRESIDENT
STEVEN ANTHONY SOLORIA	VICE PRESIDENT	DOUGLAS WAYNE STANG #	VICE PRESIDENT
MICHAEL BERNARD WEDIG	VICE PRESIDENT	MARK ALAN WELSH	VICE PRESIDENT
BRIAN KEITH WOOD	VICE PRESIDENT		

DIRECTORS OR TRUSTEES

WILLIAM FORREST BAHL	GREGORY THOMAS BIER	ROGER ANDREW BROWN #	MARTIN FRANCIS HOLLENBECK
STEVEN JUSTUS JOHNSTON	WILLIAM RODNEY MCMULLEN	MARTIN JOSEPH MULLEN	GLENN DOUGLAS NICHOLSON
DAVID HUGH POPPLEWELL	JACOB FERDINAND SCHERER JR	JOHN JEFFERSON SCHIFF JR	THOMAS REID SCHIFF
KENNETH WILLIAM STECHER	TIMOTHY LEE TIMMEL	EARNEST ANTHONY WOODS	

State of .....OHIO.....

County of .....BUTLER.....

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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DAVID HUGH POPPLEWELL PRESIDENT	MICHAEL JAMES SEWELL CHIEF FINANCIAL OFFICER	TODD HANCOCK PENDERY TREASURER

a. Is this an original filing? Yes [X] No [ ]

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this 17TH day of FEBRUARY, 2012

KAREN S. DONNER, NOTARY PUBLIC
OCTOBER 26, 2014

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	3,523,639	0.138	3,523,639		3,523,639	0.138
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	154,000,000	6.027	154,000,000		154,000,000	6.029
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	1,000,000	0.039	1,000,000		1,000,000	0.039
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	96,221,143	3.766	96,221,143		96,221,143	3.767
1.43 Revenue and assessment obligations	106,909,993	4.184	106,909,993		106,909,993	4.185
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000			0	0.000
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000			0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	1,697,045,007	66.412	1,697,045,007		1,697,045,007	66.436
2.2 Unaffiliated non-U.S. securities (including Canada)	294,948,204	11.542	294,948,204		294,948,204	11.547
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated	11,646,488	0.456	11,646,488		11,646,488	0.456
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated	3,071,036	0.120	3,071,036		3,071,036	0.120
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for the production of income (including $ ..... of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including $ ..... property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans	37,619,563	1.472	36,683,189		36,683,189	1.436
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	106,952,053	4.185	106,952,053		106,952,053	4.187
11. Other invested assets	42,396,810	1.659	42,396,810		42,396,810	1.660
12. Total invested assets	2,555,333,936	100.000	2,554,397,562	0	2,554,397,562	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		39,463,832
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	2,990,730	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	2,990,730
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		12,696
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		70,448
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		42,396,810
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		42,396,810

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		2,184,613,563
2.	Cost of bonds and stocks acquired, Part 3, Column 7		626,330,406
3.	Accrual of discount		5,326,529
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	(771,944)	
	4.4 Part 4, Column 11	11,255,867	10,483,923
5.	Total gain (loss) on disposals, Part 4, Column 19		17,829,214
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		442,064,926
7.	Deduct amortization of premium		3,441,276
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14	900,000	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	29,811,924	30,711,924
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		2,368,365,509
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		2,368,365,509

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	157,523,639	158,450,312	157,475,773	157,560,000
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	Totals	157,523,639	158,450,312	157,475,773	157,560,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	1,000,000	1,021,710	1,000,000	1,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	96,221,143	107,350,085	96,307,114	95,865,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	Totals	106,909,993	120,473,295	106,938,796	106,620,000
	8.	United States	1,697,045,007	1,886,846,087	1,693,302,119	1,719,051,465
Industrial and Miscellaneous and	9.	Canada	53,348,256	59,218,680	53,327,355	53,500,000
Hybrid Securities (unaffiliated)	10.	Other Countries	241,599,948	250,630,890	242,108,879	240,146,143
	11.	Totals	1,991,993,211	2,196,695,657	1,988,738,353	2,012,697,608
Parent, Subsidiaries and Affiliates	12.	Totals	0	0	0	0
	13.	**Total Bonds**	2,353,647,985	2,583,991,060	2,350,460,035	2,373,742,608
PREFERRED STOCKS	14.	United States	8,540,488	11,617,750	10,867,620	
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries	3,106,000	6,956,000	7,466,950	
	17.	Totals	11,646,488	18,573,750	18,334,570	
Parent, Subsidiaries and Affiliates	18.	Totals	0	0	0	
	19.	**Total Preferred Stocks**	11,646,488	18,573,750	18,334,570	
COMMON STOCKS	20.	United States				
Industrial and Miscellaneous (unaffiliated)	21.	Canada				
	22.	Other Countries	3,071,036	3,071,036	2,730,208	
	23.	Totals	3,071,036	3,071,036	2,730,208	
Parent, Subsidiaries and Affiliates	24.	Totals	0	0	0	
	25.	**Total Common Stocks**	3,071,036	3,071,036	2,730,208	
	26.	Total Stocks	14,717,523	21,644,786	21,064,777	
	27.	Total Bonds and Stocks	2,368,365,509	2,605,635,845	2,371,524,812	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1		3,523,639	65,000,000	89,000,000		157,523,639	6.7	128,514,838	6.2	157,523,639	
1.2 Class 2						0	0.0	0	0.0		
1.3 Class 3						0	0.0	0	0.0		
1.4 Class 4						0	0.0	0	0.0		
1.5 Class 5						0	0.0	0	0.0		
1.6 Class 6						0	0.0	0	0.0		
1.7 Totals	0	3,523,639	65,000,000	89,000,000	0	157,523,639	6.7	128,514,838	6.2	157,523,639	0
2. All Other Governments											
2.1 Class 1						0	0.0	0	0.0		
2.2 Class 2						0	0.0	0	0.0		
2.3 Class 3						0	0.0	0	0.0		
2.4 Class 4						0	0.0	0	0.0		
2.5 Class 5						0	0.0	0	0.0		
2.6 Class 6						0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1		1,000,000				1,000,000	0.0	1,000,000	0.0	1,000,000	
3.2 Class 2						0	0.0	0	0.0		
3.3 Class 3						0	0.0	0	0.0		
3.4 Class 4						0	0.0	0	0.0		
3.5 Class 5						0	0.0	0	0.0		
3.6 Class 6						0	0.0	0	0.0		
3.7 Totals	0	1,000,000	0	0	0	1,000,000	0.0	1,000,000	0.0	1,000,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1		6,723,942	25,805,983	42,071,218	21,620,000	96,221,143	4.1	96,263,547	4.6	96,221,143	
4.2 Class 2						0	0.0	0	0.0		
4.3 Class 3						0	0.0	0	0.0		
4.4 Class 4						0	0.0	0	0.0		
4.5 Class 5						0	0.0	0	0.0		
4.6 Class 6						0	0.0	0	0.0		
4.7 Totals	0	6,723,942	25,805,983	42,071,218	21,620,000	96,221,143	4.1	96,263,547	4.6	96,221,143	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	3,500,000	1,660,000	18,243,415	70,858,693	12,647,885	106,909,993	4.5	103,766,975	5.0	106,909,993	
5.2 Class 2						0	0.0	0	0.0		
5.3 Class 3						0	0.0	0	0.0		
5.4 Class 4						0	0.0	0	0.0		
5.5 Class 5						0	0.0	0	0.0		
5.6 Class 6						0	0.0	0	0.0		
5.7 Totals	3,500,000	1,660,000	18,243,415	70,858,693	12,647,885	106,909,993	4.5	103,766,975	5.0	106,909,993	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1	32,187,987	501,079,968	399,467,957	11,030,762	54,427,081	998,193,755	42.4	881,370,935	42.3	830,325,461	167,868,294
6.2 Class 2	81,050,020	328,868,621	470,655,900	18,326,542	57,762,102	956,663,185	40.6	805,511,015	38.7	877,975,706	78,687,479
6.3 Class 3		8,994,063	9,289,769	3,873,303		22,157,135	0.9	50,260,528	2.4	21,283,832	873,303
6.4 Class 4	3,000,000	6,150,441	3,993,877			13,144,318	0.6	7,825,792	0.4	13,144,318	
6.5 Class 5		600,428				600,428	0.0	8,537,574	0.4		600,428
6.6 Class 6		1,124,437	109,953			1,234,390	0.1	108,434	0.0	1,234,390	
6.7 Totals	116,238,007	846,817,958	883,517,457	33,230,607	112,189,183	1,991,993,211	84.6	1,753,614,278	84.2	1,743,963,707	248,029,503
7. Hybrid Securities											
7.1 Class 1						0	0.0	0	0.0		
7.2 Class 2						0	0.0	0	0.0		
7.3 Class 3						0	0.0	0	0.0		
7.4 Class 4						0	0.0	0	0.0		
7.5 Class 5						0	0.0	0	0.0		
7.6 Class 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1						0	0.0	0	0.0		
8.2 Class 2						0	0.0	0	0.0		
8.3 Class 3						0	0.0	0	0.0		
8.4 Class 4						0	0.0	0	0.0		
8.5 Class 5						0	0.0	0	0.0		
8.6 Class 6						0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 35,687,987	513,987,548	508,517,355	212,960,673	88,694,966	1,359,848,529	57.8	XXX	XXX	1,191,980,236	167,868,294
9.2 Class 2	(d) 81,050,020	328,868,621	470,655,900	18,326,542	57,762,102	956,663,185	40.6	XXX	XXX	877,975,706	78,687,479
9.3 Class 3	(d) 0	8,994,063	9,289,769	3,873,303	0	22,157,135	0.9	XXX	XXX	21,283,832	873,303
9.4 Class 4	(d) 3,000,000	6,150,441	3,993,877	0	0	13,144,318	0.6	XXX	XXX	13,144,318	0
9.5 Class 5	(d) 0	600,428	0	0	0	(c) 600,428	0.0	XXX	XXX	0	600,428
9.6 Class 6	(d) 0	1,124,437	109,953	0	0	(c) 1,234,390	0.1	XXX	XXX	1,234,390	0
9.7 Totals	119,738,007	859,725,538	992,566,854	235,160,518	146,457,068	(b) 2,353,647,985	100.0	XXX	XXX	2,105,618,482	248,029,503
9.8 Line 9.7 as a % of Col. 6	5.1	36.5	42.2	10.0	6.2	100.0	XXX	XXX	XXX	89.5	10.5
10. Total Bonds Prior Year											
10.1 Class 1	18,986,614	436,327,685	515,888,355	146,339,907	93,373,735	XXX	XXX	1,210,916,295	58.1	1,090,628,339	120,287,957
10.2 Class 2	39,686,809	271,131,565	441,217,751	8,152,134	45,322,756	XXX	XXX	805,511,015	38.7	767,074,598	38,436,417
10.3 Class 3	8,991,538	23,244,168	13,039,682	4,985,139	0	XXX	XXX	50,260,528	2.4	50,260,528	0
10.4 Class 4	737,847	3,000,000	4,087,945	0	0	XXX	XXX	7,825,792	0.4	7,825,792	0
10.5 Class 5	2,111,392	433,168	5,993,014	0	0	XXX	XXX	(c) 8,537,574	0.4	8,104,406	433,168
10.6 Class 6	0	0	108,434	0	0	XXX	XXX	(c) 108,434	0.0	108,434	0
10.7 Totals	70,514,200	734,136,586	980,335,180	159,477,180	138,696,491	XXX	XXX	(b) 2,083,159,638	100.0	1,924,002,096	159,157,542
10.8 Line 10.7 as a % of Col. 8	3.4	35.2	47.1	7.7	6.7	XXX	XXX	100.0	XXX	92.4	7.6
11. Total Publicly Traded Bonds											
11.1 Class 1	32,688,437	421,161,735	455,678,256	207,689,122	74,762,686	1,191,980,236	50.6	1,090,628,339	52.4	1,191,980,236	XXX
11.2 Class 2	78,980,840	290,224,776	433,681,447	18,326,542	56,762,102	877,975,706	37.3	767,074,598	36.8	877,975,706	XXX
11.3 Class 3		8,994,063	9,289,769	3,000,000		21,283,832	0.9	50,260,528	2.4	21,283,832	XXX
11.4 Class 4	3,000,000	6,150,441	3,993,877			13,144,318	0.6	7,825,792	0.4	13,144,318	XXX
11.5 Class 5						0	0.0	8,104,406	0.4	0	XXX
11.6 Class 6		1,124,437	109,953			1,234,390	0.1	108,434	0.0	1,234,390	XXX
11.7 Totals	114,669,276	727,655,452	902,753,302	229,015,664	131,524,788	2,105,618,482	89.5	1,924,002,096	92.4	2,105,618,482	XXX
11.8 Line 11.7 as a % of Col. 6	5.4	34.6	42.9	10.9	6.2	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	4.9	30.9	38.4	9.7	5.6	89.5	XXX	XXX	XXX	89.5	XXX
12. Total Privately Placed Bonds											
12.1 Class 1	2,999,550	92,825,813	52,839,099	5,271,552	13,932,280	167,868,294	7.1	120,287,957	5.8	XXX	167,868,294
12.2 Class 2	2,069,180	38,643,845	36,974,454		1,000,000	78,687,479	3.3	38,436,417	1.8	XXX	78,687,479
12.3 Class 3				873,303		873,303	0.0	0	0.0	XXX	873,303
12.4 Class 4						0	0.0	0	0.0	XXX	0
12.5 Class 5		600,428				600,428	0.0	433,168	0.0	XXX	600,428
12.6 Class 6						0	0.0	0	0.0	XXX	0
12.7 Totals	5,068,730	132,070,086	89,813,552	6,144,854	14,932,280	248,029,503	10.5	159,157,542	7.6	XXX	248,029,503
12.8 Line 12.7 as a % of Col. 6	2.0	53.2	36.2	2.5	6.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.2	5.6	3.8	0.3	0.6	10.5	XXX	XXX	XXX	XXX	10.5

(a) Includes $ 231,926,606 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ ..... current year, $ ..... prior year of bonds with Z designations and $ ..... current year, $ ..... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ ..... current year, $ ..... prior year of bonds with 5* designations and $ 109,953 current year, $ 108,434 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ ..... ; NAIC 2 $ ..... ; NAIC 3 $ ..... ; NAIC 4 $ ..... ; NAIC 5 $ ..... NAIC 6 $ .....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations		3,523,639	65,000,000	89,000,000		157,523,639	6.7	128,514,838	6.2	157,523,639	
1.2 Residential Mortgage-Backed Securities						0	0.0				
1.3 Commercial Mortgage-Backed Securities						0	0.0				
1.4 Other Loan-Backed and Structured Securities						0	0.0				
1.5 Totals	0	3,523,639	65,000,000	89,000,000	0	157,523,639	6.7	128,514,838	6.2	157,523,639	0
2. All Other Governments											
2.1 Issuer Obligations						0	0.0	0	0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0				
2.5 Totals	0	0	0	0	0	0	0.0	0		0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		1,000,000				1,000,000	0.0	1,000,000	0.0	1,000,000	
3.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0				
3.5 Totals	0	1,000,000	0	0	0	1,000,000	0.0	1,000,000	0.0	1,000,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		6,723,942	25,805,983	42,071,218	21,620,000	96,221,143	4.1	96,263,547	4.6	96,221,143	
4.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0				
4.5 Totals	0	6,723,942	25,805,983	42,071,218	21,620,000	96,221,143	4.1	96,263,547	4.6	96,221,143	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	3,500,000	1,660,000	18,243,415	70,858,693	12,647,885	106,909,993	4.5	103,766,975	5.0	106,909,993	
5.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0				
5.5 Totals	3,500,000	1,660,000	18,243,415	70,858,693	12,647,885	106,909,993	4.5	103,766,975	5.0	106,909,993	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	116,238,007	846,817,958	883,517,457	33,230,607	112,189,183	1,991,993,211	84.6	1,753,614,278	84.2	1,743,963,707	248,029,503
6.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
6.4 Other Loan-Backed and Structured Securities						0	0.0				
6.5 Totals	116,238,007	846,817,958	883,517,457	33,230,607	112,189,183	1,991,993,211	84.6	1,753,614,278	84.2	1,743,963,707	248,029,503
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0				
7.5 Totals	0	0	0	0	0	0	0.0	0		0	0
8. Parent, Subsidiaries, and Affiliates											
8.1 Issuer Obligations						0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4 Other Loan-Backed Structured Securities						0	0.0				
8.5 Totals	0	0	0	0	0	0	0.0	0		0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	119,738,007	859,725,538	992,566,854	235,160,518	146,457,068	2,353,647,985	100.0	XXX	XXX	2,105,618,482	248,029,503
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	119,738,007	859,725,538	992,566,854	235,160,518	146,457,068	2,353,647,985	100.0	XXX	XXX	2,105,618,482	248,029,503
9.6 Lines 9.5 as a % Col. 6	5.1	36.5	42.2	10.0	6.2	100.0	XXX	XXX	XXX	89.5	10.5
10. Total Bonds Prior Year											
10.1 Issuer Obligations	70,514,200	734,136,586	980,335,180	159,477,180	138,696,491	XXX	XXX	2,083,159,638	100.0	1,924,002,096	159,157,542
10.2 Residential Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities						XXX	XXX				
10.5 Totals	70,514,200	734,136,586	980,335,180	159,477,180	138,696,491	XXX	XXX	2,083,159,638	100.0	1,924,002,096	159,157,542
10.6 Line 10.5 as a % Col. 8	3.4	35.2	47.1	7.7	6.7	XXX	XXX	100.0	XXX	92.4	7.6
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	114,669,276	727,655,452	902,753,302	229,015,664	131,524,788	2,105,618,482	89.5	1,924,002,096	92.4	2,105,618,482	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0			0	XXX
11.5 Totals	114,669,276	727,655,452	902,753,302	229,015,664	131,524,788	2,105,618,482	89.5	1,924,002,096	92.4	2,105,618,482	XXX
11.6 Line 11.5 as a % of Col. 6	5.4	34.6	42.9	10.9	6.2	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	4.9	30.9	38.4	9.7	5.6	89.5	XXX	XXX	XXX	89.5	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	5,068,730	132,070,086	89,813,552	6,144,854	14,932,280	248,029,503	10.5	159,157,542	7.6	XXX	248,029,503
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0			XXX	0
12.5 Totals	5,068,730	132,070,086	89,813,552	6,144,854	14,932,280	248,029,503	10.5	159,157,542	7.6	XXX	248,029,503
12.6 Line 12.5 as a % of Col. 6	2.0	53.2	36.2	2.5	6.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.2	5.6	3.8	0.3	0.6	10.5	XXX	XXX	XXX	XXX	10.5

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Surplus Debentures, etc.- Unaffiliated																			
29452P-AB-2	4,500,000 EQUITABLE LIFE SURPLUS NOTES 7.700% JD 12/01/2015				TUCKER ANTHONY	1FE	04/03/1996		4,475,890	5,076,495	4,492,161		1,654				346,500		
401378-AA-2	5,000,000 GUARDIAN LIFE INSURANCE 7.375 MS 09/30/2039				GOLDMAN SACHS	1FE	12/17/2010		4,949,333	6,304,650	4,950,705		1,240				368,750		
592173-AC-2	5,000,000 METROPOLITAN LIFE SURPLUS NOTES 7.700% MN 11/01/2015				NO BROKER	1FE	11/08/1995		5,363,860	5,984,700	5,265,965		(63,258)				385,000		
628312-AA-8	4,500,000 MUTUAL OF OMAHA INS 6.800% JD 05/15/2036				BB&T CAPITAL MARKETS	1FE	03/25/2010		7,589,840	8,573,680	7,600,988		5,839				544,000		
628312-AB-6	2,000,000 MUTUAL OF OMAHA INS 6.95% AO 10/15/2040				GOLDMAN SACHS	1FE	10/12/2010		1,932,700	2,126,000	1,933,517		678				139,000		
638671-AK-3	6,000,000 NATIONWIDE MUTUAL INS SURPLUS NOTES 9.374% FA 7/15/2015				SUSQUEHANNA	1FE	07/07/2010		6,686,790	7,201,860	6,678,136		(6,469)				562,500		
64952G-AF-5	2,000,000 NEW YORK LIFE INSURANCE 6.75% MN 11/15/2039				BARCLAYS CAPITAL	1FE	12/17/2010		1,995,706	2,550,040	1,995,920		197				135,000		
668131-AA-3	2,500,000 NORTHWESTERN MUTUAL LIFE 6.063% MS 03/30/2040				JP MORGAN	1FE	12/17/2010		2,500,000	2,952,775	2,500,000						151,575		
67740Q-AG-1	3,000,000 OHIO NATIONAL FINANCIAL SRVS 6.625% MN 05/01/2031				BANK OF AMERICA	2FE	04/19/2011		2,990,730	3,373,800	2,990,941		211				102,688		
743917-AL-0	2,000,000 PRUDENTIAL INS SURPLUS NT 144A 8.100% JJ 07/15/2015				NATIVE NATIONAL SEC/FREEMAN	1FE	04/10/1996		1,970,900	2,167,980	1,990,954		2,121				162,000		
878091-BC-0	2,000,000 TEACHERS INS & ANNUITY 6.85 JD 12/16/2039				MORGAN STANLEY	1FE	12/27/2010		1,997,487	2,581,140	1,997,523		35				137,000		
2199999 - Surplus Debentures, etc. - Unaffiliated									42,453,236	48,893,120	42,396,810	0	(57,752)	0	0	0	3,034,013	0	XXX
3999999 - Subtotal Unaffiliated									42,453,236	48,893,120	42,396,810	0	(57,752)	0	0	0	3,034,013	0	XXX
4099999 - Subtotal Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
4199999 Totals									42,453,236	48,893,120	42,396,810	0	(57,752)	0	0	0	3,034,013	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Surplus Debentures, etc. - Unaffiliated										
878091-BC-0	3,000,000 OHIO NATIONAL FINANCIAL SRVS 6.625% MN 05/01/2031			BANK OF AMERICA	04/19/2011		2,990,730			
2199999 - Surplus Debentures, etc. - Unaffiliated							2,990,730	0	0	XXX
3999999 – Subtotal Unaffiliated							2,990,730	0	0	XXX
4099999 – Subtotal Affiliated							0	0	0	XXX
4199999 Totals							2,990,730	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
3999999 - Subtotal Unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4099999 - Subtotal Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4199999 Totals							0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
Bonds - U.S. Governments - Issuer Obligations																					
313370-JJ-8	FEDERAL HOME LOAN BANK				1FE	5,000,000	100.2700	5,013,500	5,000,000	5,000,000					3.000	3.000	FA	52,083	150,000	08/04/2010	08/26/2022
3133XY-Q3-2	FEDERAL HOME LOAN BANK				1FE	10,000,000	102.4800	10,248,000	10,000,000	10,000,000					2.000	2.000	JD	7,778	200,000	05/24/2010	06/17/2020
3134G2-H5-4	FREDDIE MAC				1FE	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					1.500	1.500	MS	38,750		09/06/2011	09/28/2021
3136FP-UP-0	FANNIE MAE				1FE	5,000,000	100.1100	5,005,500	5,000,000	5,000,000					2.125	2.120	AO	18,594	106,250	10/28/2010	10/28/2020
3136FR-3Y-7	FANNIE MAE				1FE	10,000,000	100.0300	10,003,000	10,000,000	10,000,000					1.000	1.000	MS	25,833		09/07/2011	09/28/2026
3136FR-E8-2	FANNIE MAE				1FE	10,000,000	100.0500	10,005,000	10,000,000	10,000,000					2.000	2.000	JJ	85,556		07/18/2011	07/27/2026
3136FR-FW-8	FANNIE MAE				1FE	10,000,000	100.3500	10,035,000	10,000,000	10,000,000					2.000	2.000	AO	36,111	100,000	03/30/2011	04/26/2021
3136FR-G3-1	FANNIE MAE				1FE	10,000,000	100.0800	10,008,000	10,000,000	10,000,000					1.000	1.000	FA	39,444		07/20/2011	08/09/2021
3136FR-G5-6	FANNIE MAE				1FE	10,000,000	100.1900	10,019,000	10,000,000	10,000,000					3.000	3.000	FA	117,500		07/20/2011	08/10/2026
3136FR-L4-3	FANNIE MAE				1FE	10,000,000	99.9700	9,997,000	10,000,000	10,000,000					1.000	1.000	FA	35,278		08/02/2011	08/24/2021
3136FR-L7-6	FANNIE MAE				1FE	10,000,000	100.1900	10,019,000	10,000,000	10,000,000					2.000	2.000	FA	70,556		08/02/2011	08/24/2021
3136FR-WC-3	FANNIE MAE				1FE	10,000,000	100.0400	10,004,000	10,000,000	10,000,000					2.000	2.000	JJ	89,444		06/21/2011	07/20/2026
3136FR-Z6-3	FANNIE MAE				1FE	10,000,000	100.3900	10,039,000	10,000,000	10,000,000					1.000	1.000	MS	27,778		08/24/2011	09/21/2026
3136FR-Z7-1	FANNIE MAE				1FE	10,000,000	100.1000	10,010,000	10,000,000	10,000,000					1.000	1.000	MS	27,778		08/24/2011	09/21/2026
3136FT-KZ-1	FANNIE MAE				1FE	13,000,000	100.1500	13,019,500	13,000,000	13,000,000					1.000	1.000	MN	15,889		10/26/2011	11/17/2026
3136FT-MX-4	FANNIE MAE				1FE	10,000,000	100.1100	10,011,000	10,000,000	10,000,000					1.250	1.250	MN	10,989		11/18/2011	11/30/2026
3136FT-WC-9	FANNIE MAE				1FE	1,000,000	100.8500	1,008,500	1,000,000	1,000,000					4.000	4.000	JD	222		12/13/2011	12/26/2031
912810-DW-5	US TREASURY N/B				1	49,669	128.2890	64,145	50,000	49,889		21			7.250	7.310	MN	468	3,625	04/28/1994	05/15/2016
912828-BH-2	US TREASURY N/B				1	503,047	106.4930	532,465	500,000	500,591		(345)			4.250	4.170	FA	8,026	21,250	09/18/2003	08/15/2013
912828-DC-1	US TREASURY N/B				1	150,609	111.0710	166,607	150,000	150,205		(66)			4.250	4.190	MN	823	6,375	12/17/2004	11/15/2014
912828-EE-6	US TREASURY N/B				1	2,772,447	113.3600	3,242,096	2,860,000	2,822,954		9,191			4.250	4.640	FA	45,912	121,550	11/09/2005	08/15/2015
0199999 - Bonds - U.S. Governments - Issuer Obligations						157,475,773	XXX	158,450,312	157,560,000	157,523,639	0	8,801	0	0	XXX	XXX	XXX	754,812	709,050	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						157,475,773	XXX	158,450,312	157,560,000	157,523,639	0	8,801	0	0	XXX	XXX	XXX	754,812	709,050	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
605580-6B-0	MS STATE GO				1FE	1,000,000	102.1710	1,021,710	1,000,000	1,000,000					1.745	1.740	MN	2,908	17,014	10/21/2010	11/01/2014
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						1,000,000	XXX	1,021,710	1,000,000	1,000,000	0	0	0	0	XXX	XXX	XXX	2,908	17,014	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,000,000	XXX	1,021,710	1,000,000	1,000,000	0	0	0	0	XXX	XXX	XXX	2,908	17,014	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
022447-UV-6	TX ALVIN INDPT SCHL DIST GO				1FE	500,000	106.7230	533,615	500,000	500,000					5.290	5.290	FA	9,992	23,070	09/16/2010	02/15/2035
048342-EJ-4	NJ ATLANTIC CITY BOARD OF EDU GO				1FE	4,033,800	113.6370	4,545,480	4,000,000	4,031,064		(2,736)			7.250	7.110	FA	109,556	290,000	07/16/2009	08/15/2019
09088R-VJ-2	AL BIRMINGHAM GO				1FE	880,000	118.8110	1,045,537	880,000	880,000					6.300	6.300	FA	23,100	37,114	11/17/2010	02/01/2028
158249-JL-7	IL CHAMPAIGN CNTY SCHL DIST GO				1FE	500,000	109.5430	547,715	500,000	500,000					6.030	6.030	JD	2,513	30,150	02/05/2010	06/01/2028
180848-JA-2	NV CLARK CNTY GO				1FE	1,000,000	117.2170	1,172,170	1,000,000	1,000,000					6.750	6.750	JJ	33,750	38,063	11/17/2010	07/01/2029
199491-R9-4	OH COLUMBUS GO				1FE	1,000,000	111.4720	1,114,720	1,000,000	1,000,000					5.320	5.320	JD	4,433	53,200	07/30/2010	06/01/2027
199507-U2-8	OH COLUMBUS CITY SCH DIST GO				1FE	1,516,785	110.3260	1,654,890	1,500,000	1,514,128		(1,359)			6.150	5.990	JD	7,688	92,250	09/18/2009	12/01/2019
256453-EP-2	WI DODGE CNTY GO				1FE	1,514,130	108.0880	1,621,320	1,500,000	1,510,548		(2,288)			3.400	3.210	MS	17,000	66,442	04/21/2010	03/01/2016
305229-EA-0	MN FAIRMONT INDPT SCHL DIST GO				1FE	500,000	107.2220	536,110	500,000	500,000					5.550	5.550	FA	11,563	26,902	07/14/2010	02/01/2028
34153P-RW-0	FL STATE BRD OF ED GO				1FE	994,330	112.5500	1,125,500	1,000,000	994,649		218			5.350	5.400	JD	4,458	53,500	01/21/2010	06/01/2027
353172-2W-8	OH FRANKLIN CNTY GO				1FE	1,409,285	105.1350	1,477,147	1,405,000	1,408,098		(735)			3.060	2.990	JD	3,583	42,993	04/16/2010	12/01/2015
357334-JC-6	MI FREMONT PUB SCHS DIST GO				1FE	1,000,000	114.1450	1,141,450	1,000,000	1,000,000					6.440	6.440	MN	10,733	64,400	06/05/2009	05/01/2024
38624J-JT-2	MI GRAND RAPIDS CMNTY COLLEGE GO				1FE	1,500,000	116.0970	1,741,455	1,500,000	1,500,000					6.500	6.500	MN	16,250	97,500	05/22/2009	05/01/2029
392641-UT-1	WI GREEN BAY GO				1FE	500,000	113.0030	565,015	500,000	500,000					5.350	5.350	AO	6,688	36,113	05/05/2010	04/01/2028
397118-EZ-9	SC GREENWOOD CNTY SCH DIST NO 052 GO				1FE	1,745,000	109.6930	1,914,143	1,745,000	1,745,000					5.950	5.950	MS	34,609	103,828	09/18/2009	03/01/2034
413000-MP-2	TX HARLINGEN CONS INDPT SCHL DIST GO				1FE	500,000	111.3370	556,685	500,000	500,000					5.120	5.120	FA	9,671	23,893	08/13/2010	08/15/2028
474178-DU-1	ID JEFFERSON & MADISON CNTYS SCH DIST GO				1FE	1,116,804	108.7970	1,207,647	1,110,000	1,115,296		(1,000)			3.500	3.380	MS	12,950	49,750	04/29/2010	09/01/2016

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
478700-J5-7	KS JOHNSON CNTY SCH DIST NO 229 GO				1FE	3,186,623	115.0830	3,711,427	3,225,000	3,189,122		1,128			5.750	5.850	AO	46,359	185,438	05/11/2009	10/01/2029
478718-A7-4	KS JOHNSON CNTY SCH DIST NO 233 GO				1FE	3,145,968	113.7090	3,581,834	3,150,000	3,147,189		88			5.900	5.900	MS	61,950	185,850	05/08/2009	09/01/2029
483270-CM-4	MI KALAMAZOO PUBLIC SCHLS GO				1FE	1,500,000	109.9610	1,649,415	1,500,000	1,500,000					6.100	6.100	MN	15,250	91,500	08/20/2009	05/01/2029
483854-FQ-3	IL KANE COOK & DUPAGE CNTYS CMNTY GO				1FE	1,003,780	105.1870	1,051,870	1,000,000	1,003,705		(75)			5.600	5.540	JD	2,489	72,178	08/10/2010	12/15/2020
495260-ZG-9	WA KING CNTY SCHL DIST GO				1FE	1,000,000	105.7530	1,057,530	1,000,000	1,000,000					5.056	5.050	JD	4,213	60,953	09/09/2010	12/01/2029
509174-LM-8	IL LAKE COUNTY GO				1FE	7,581,244	112.0980	8,312,067	7,415,000	7,548,036		(13,687)			6.300	5.990	JJ	233,573	467,145	04/29/2009	07/01/2019
516372-PK-9	MI LANSING GO				1FE	2,945,000	115.2790	3,394,967	2,945,000	2,945,000					6.850	6.850	MN	33,622	201,733	07/09/2009	05/01/2029
524426-ST-1	VA LEESBURG GO				1FE	510,000	113.0910	576,764	510,000	510,000					6.310	6.310	FA	13,409	32,181	10/16/2009	02/01/2039
539158-GB-5	NJ LIVINGSTON TWP SCHL DIST GO				1FE	500,000	107.7760	538,880	500,000	500,000					5.450	5.450	JJ	12,565	25,358	08/04/2010	07/15/2030
552002-NQ-6	NV LYON COUNTY SCHL DIST LT GO				1FE	2,000,000	115.0760	2,301,520	2,000,000	2,000,000					6.750	6.750	JD	11,250	135,000	07/09/2009	06/01/2029
563554-SB-1	WI MANITOWOC CNTY GO				1FE	500,000	104.7450	523,725	500,000	500,000					5.350	5.350	AO	6,688	28,533	08/18/2010	04/01/2030
567609-CU-4	OH MARIEMONT CITY SCHL DIST GO				1FE	511,355	109.9810	549,905	500,000	510,394		(761)			6.200	5.890	JD	2,583	39,181	08/19/2010	12/01/2020
590485-VN-5	AZ MESA GO				1FE	509,500	108.2320	541,160	500,000	508,370		(751)			5.850	5.590	JJ	14,625	31,525	05/20/2010	07/01/2020
646513-SJ-1	CT NEW LONDON GO				1FE	1,625,000	105.5370	1,714,976	1,625,000	1,625,000					6.040	6.040	MN	16,358	95,696	10/28/2010	11/01/2030
678519-LS-6	OK OKLAHOMA CITY GO				1FE	745,725	114.7110	860,333	750,000	746,412		235			5.500	5.540	MS	13,750	58,438	04/07/2010	03/01/2028
680616-UT-4	OH OLENTANGY LOC SCHL DIST GO				1FE	2,035,660	112.0500	2,241,000	2,000,000	2,027,120		(3,709)			6.350	6.070	JD	10,583	127,000	08/14/2009	12/01/2017
681504-HT-6	WA OLYMPIA GO				1FE	5,000,000	111.5340	5,576,700	5,000,000	5,000,000					6.743	6.740	JD	14,984	337,150	08/19/2009	12/15/2039
68608K-ZP-6	OR STATE GO				1FE	2,290,000	108.6800	2,488,772	2,290,000	2,290,000					3.659	3.650	FA	34,913	83,791	04/22/2010	08/01/2016
689225-MV-9	MI OTTAWA CNTY GO				1FE	2,000,000	116.6210	2,332,420	2,000,000	2,000,000					7.000	7.000	MN	23,333	140,000	06/25/2009	05/01/2027
696089-YN-5	IL PALATINE GO				1FE	505,810	114.0550	570,275	500,000	505,337		(383)			5.500	5.340	JD	2,292	34,299	08/10/2010	12/01/2020
720560-QL-8	WA PIERCE CNTY SCHL DIST GO				1FE	495,000	110.3840	551,920	500,000	495,221		196			5.220	5.310	JD	2,175	26,100	08/05/2010	06/01/2027
72116P-AR-5	KY PIKE CNTY PUBLIC LIBR GO				1FE	250,000	109.6950	274,238	250,000	250,000					5.200	5.200	JD	1,083	12,025	12/09/2010	12/01/2026
742327-DA-4	OH PRINCETON CITY SCHL DIST GO				1FE	1,000,000	111.4080	1,114,080	1,000,000	1,000,000					5.790	5.790	JD	4,825	68,837	09/10/2010	12/01/2035
751622-CX-7	MN RAMSEY CNTY GO				1FE	507,455	113.5310	567,655	500,000	506,544		(635)			5.350	5.150	FA	11,146	28,533	06/30/2010	02/01/2020
76222R-HT-2	RI STATE & PROVIDENCE PLANTATIONS GO				1FE	505,000	113.1890	565,945	500,000	504,331		(396)			6.098	5.960	AO	7,623	30,490	05/13/2010	04/01/2020
791240-BW-3	MN ST LOUIS CNTY SCHL DIST GO				1FE	498,550	110.7270	553,635	500,000	498,625		53			5.375	5.400	FA	11,198	26,875	02/05/2010	02/01/2028
791697-BT-1	MO ST LOUIS SPL ADMIN SCHL DIST GO				1FE	2,000,000	112.3550	2,247,100	2,000,000	2,000,000					6.600	6.600	AO	33,000	102,667	12/10/2010	04/01/2030
792881-RF-3	MN ST PAUL CAPITAL GO				1FE	1,865,000	113.4790	2,116,383	1,865,000	1,865,000					6.032	6.030	JD	9,375	112,497	05/21/2009	12/01/2034
794643-EK-8	WI SALEM GO				1FE	500,000	110.2970	551,485	500,000	500,000					5.300	5.300	MS	8,833	33,493	05/11/2010	03/01/2028
795676-MW-2	UT SALT LAKE CNTY GO				1FE	500,000	108.4960	542,480	500,000	500,000					5.350	5.350	JD	1,189	26,750	02/03/2010	12/15/2029
803770-LH-7	NE SARPY CNTY SCHL DIST GO				1FE	2,000,000	109.1500	2,183,000	2,000,000	2,000,000					6.850	6.850	JD	6,089	137,000	12/10/2010	06/15/2030
815626-GQ-3	KS SEDGWICK CNTY SCH DIST NO 259 GO				1FE	2,000,000	128.0750	2,561,500	2,000,000	2,000,000					6.220	6.220	AO	31,100	124,400	05/06/2009	10/01/2028
848644-R3-6	WA SPOKANE CNTY GO				1FE	1,000,000	103.8660	1,038,660	1,000,000	1,000,000					5.010	5.010	JD	4,175	62,486	08/25/2010	12/01/2032
871089-FQ-6	OH SWITZERLAND SCHL DIST GO				1FE	2,043,680	109.9320	2,198,640	2,000,000	2,036,689		(3,449)			6.800	6.490	JD	11,333	136,000	10/29/2009	12/01/2019
873465-XS-2	WA TACOMA GO				1FE	1,000,000	104.9450	1,049,450	1,000,000	1,000,000					5.041	5.040	JD	4,201	53,351	10/27/2010	12/01/2025
873465-XX-1	WA TACOMA GO				1FE	2,000,000	109.2340	2,184,680	2,000,000	2,000,000					5.398	5.390	JD	8,997	114,258	10/27/2010	12/01/2030
876014-GE-5	NM TAOS SCHL DIST GO				1FE	750,000	111.7010	837,758	750,000	750,000					5.150	5.150	MS	12,875	34,977	08/26/2010	09/01/2027
886100-UP-9	WA THURSTON CNTY GO				1FE	2,050,000	105.0430	2,153,382	2,050,000	2,050,000					5.150	5.150	JD	8,798	112,027	10/27/2010	12/01/2027
930353-HM-2	OH WADSWORTH SCHL DIST GO				1FE	3,107,370	113.0810	3,392,430	3,000,000	3,085,493		(9,672)			6.625	6.110	JD	16,563	198,750	08/26/2009	12/01/2018
930863-U2-9	NC WAKE CNTY GO				1FE	500,000	110.2250	551,125	500,000	500,000					5.100	5.100	JD	2,125	25,500	05/20/2010	06/01/2027
930863-XQ-3	NC WAKE CNTY GO				1FE	400,000	104.6810	418,724	400,000	400,000					4.000	4.000	AO	4,000	16,000	11/25/2003	04/01/2014
95640H-BV-9	CA WEST VY MISSION CMNTY COLLEGE GO				1FE	10,000,000	113.0790	11,307,900	10,000,000	10,000,000					6.540	6.540	FA	272,500	654,000	05/19/2009	08/01/2035
969080-EZ-9	IL WILL COUNTY COLLEGE DIST GO				1FE	2,029,260	115.5890	2,311,780	2,000,000	2,024,771		(2,687)			7.000	6.770	JJ	70,000	140,000	07/16/2009	01/01/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						96,307,114	XXX	107,350,085	95,865,000	96,221,143	0	(42,404)	0	0	XXX	XXX	XXX	1,436,528	5,839,128	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						96,307,114	XXX	107,350,085	95,865,000	96,221,143	0	(42,404)	0	0	XXX	XXX	XXX	1,436,528	5,839,128	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
02765U-EL-4	OH AMERICAN MUN PWR REV				1FE	3,000,000	116.9630	3,508,890	3,000,000	3,000,000					6.473	6.470	FA	73,361	126,224	12/16/2010	02/15/2022
050625-CN-0	WA AUBURN UTIL SYS REV				1FE	1,150,000	115.4680	1,327,882	1,150,000	1,150,000					6.396	6.390	JD	6,130	70,694	11/30/2010	12/01/2030
10901R-AW-9	IN BRIER CREEK SBC REV				1FE	2,000,000	114.3010	2,286,020	2,000,000	2,000,000					6.530	6.530	JJ	60,221	130,600	05/13/2009	01/15/2029
134041-EU-2	KY CAMPBELL & KENTON CNTYS REV				1FE	4,078,560	118.7580	4,750,320	4,000,000	4,064,220		(6,277)			7.125	6.850	FA	118,750	285,000	07/22/2009	08/01/2019
167727-SW-7	IL CHICAGO WASTEWATER TRAN REV				1FE	2,500,000	124.5470	3,113,675	2,500,000	2,500,000					6.900	6.900	JJ	86,250	107,813	10/27/2010	01/01/2040
180782-EH-3	KY CLARK CNTY SCHL DIST REV				1FE	2,030,960	107.6800	2,153,600	2,000,000	2,028,398		(2,342)			5.200	4.990	JD	8,667	112,667	10/27/2010	11/01/2020
196632-JP-9	CO COLORADO SPRINGS UTILS REV				1FE	500,000	104.4010	522,005	500,000	500,000					5.467	5.460	MN	3,493	31,283	09/09/2010	11/15/2040
198054-JX-7	MO COLUMBIA SEWER REV				1FE	500,000	108.4270	542,135	500,000	500,000					5.970	5.970	AO	7,463	29,850	09/22/2009	10/01/2033
198054-JY-5	MO COLUMBIA SEWER REV				1FE	665,000	108.4850	721,425	665,000	665,000					6.020	6.020	AO	10,008	40,033	09/22/2009	10/01/2034
207758-KH-5	CT SPECIAL TAX REV				1FE	1,000,000	115.4060	1,154,060	1,000,000	1,000,000					5.740	5.740	JD	4,783	57,400	10/29/2009	12/01/2029
232263-AD-5	OH CUYAHOGA EDR GATEWAY ARENA				1FE	3,000,000	118.2830	3,548,490	3,000,000	3,000,000					8.625	8.620	JD	21,563	258,750	09/17/1992	06/01/2022
26678P-AX-8	NC DURHAM LTD OBLIG REV				1FE	625,000	108.3780	677,363	625,000	625,000					4.980	4.980	AO	7,781	36,140	07/22/2010	10/01/2024
299620-ED-2	IN EVANSVILLE VANDERBURGH REV				1FE	1,000,000	114.3580	1,143,580	1,000,000	1,000,000					5.900	5.900	JJ	27,206	59,000	01/21/2010	07/15/2026
378352-NG-9	AZ GLENDALE WTR & SWR REV				1FE	1,000,000	114.4870	1,144,870	1,000,000	1,000,000					6.350	6.350	JJ	31,750	37,218	11/17/2010	07/01/2028
432347-LR-1	FL HILLSBOROUGH CNTY UTIL REV				1FE	3,975,640	107.2300	4,289,200	4,000,000	3,976,109		469			5.400	5.450	FA	90,000	153,000	10/20/2010	08/01/2030
438701-PU-2	HI HONOLULU CITY & CNTY WASTEWTR REV				1FE	1,000,000	110.4620	1,104,620	1,000,000	1,000,000					6.339	6.330	JJ	31,695	63,390	09/16/2009	07/01/2039
451152-PJ-5	ID BD BANK AUTH REV				1FE	5,122,513	113.5210	5,783,895	5,095,000	5,119,641		(2,385)			6.125	6.050	MS	91,887	264,392	10/28/2010	09/15/2020
46257T-BC-2	IA SPECIAL PROGRAM REV				1FE	2,982,480	115.4180	3,462,540	3,000,000	2,982,885		318			6.750	6.800	JD	16,875	202,500	07/14/2009	06/01/2034
46263R-HE-8	IN INDIANAPOLIS SCHL REV				1FE	5,000,000	110.4190	5,520,950	5,000,000	5,000,000					5.731	5.730	JJ	132,131	286,550	09/30/2009	07/15/2029
48451R-AU-7	IN KANKAKEE MID SCHL BLDG REV				1FE	4,000,000	108.6260	4,345,040	4,000,000	4,000,000					6.390	6.390	JJ	117,860	255,600	11/05/2009	07/15/2029
49151E-7C-1	KY PPTY & BLDGS COMMN REV				1FE	2,425,000	113.3350	2,748,374	2,425,000	2,425,000					5.373	5.370	MN	21,716	124,504	10/26/2010	11/01/2025
590545-SN-0	AZ MESA UTILITY SYSTEM REV				1FE	7,038,220	106.9030	7,483,210	7,000,000	7,031,156		(3,163)			6.375	6.290	JJ	223,125	446,250	05/07/2009	07/01/2019
592098-G4-3	TN NASHVILLE & DAVIDSON CNTY REV				1FE	1,000,000	124.7590	1,247,590	1,000,000	1,000,000					6.393	6.390	JJ	31,965	34,629	12/09/2010	07/01/2030
645918-YZ-0	NJ ECONOMIC DEV AUTH REV				1FE	3,500,000	100.7550	3,526,425	3,500,000	3,500,000					2.143	2.140	MS	25,002	46,045	01/18/2011	09/01/2012
649902-S2-0	NY STATE DORM AUTH PERS INCOME TAX REV				1FE	500,000	119.5780	597,890	500,000	500,000					5.202	5.200	FA	9,826	26,010	03/05/2010	02/15/2026
655162-FX-8	IN NOBLESVILLE SCHL BLDG REV				1FE	2,000,000	115.1210	2,302,420	2,000,000	2,000,000					6.500	6.500	JJ	59,944	75,472	12/02/2010	07/15/2030
684273-HB-4	CA ORANGE CNTY LOC TRANS AUTH REV				1FE	1,250,000	117.9240	1,474,050	1,250,000	1,250,000					6.463	6.460	FA	30,520	52,063	12/09/2010	02/15/2025
688022-CP-5	FL OSCEOLA CNTY CAP IMPTS REV				1FE	4,000,000	110.6710	4,426,840	4,000,000	4,000,000					6.796	6.790	AO	67,960	271,840	09/24/2009	10/01/2030
702541-GQ-0	FL PASCO CNTY WTR & SWR REV				1FE	3,000,000	109.2500	3,277,500	3,000,000	3,000,000					6.160	6.160	AO	46,200	184,800	09/03/2009	10/01/2029
762243-Y2-3	RI STATE HEALTH & EDUC REV				1FE	1,000,000	105.1420	1,051,420	1,000,000	1,000,000					6.286	6.280	MN	8,032	59,892	11/16/2010	05/15/2027
77826N-AC-3	OH ROSS COUNTY WATER CO INC SERIES 1999				1FE	1,660,000	100.4870	1,668,084	1,660,000	1,660,000					8.125	8.120	FA	56,198	134,875	11/24/1999	08/01/2016
786005-PM-4	CA SACREMENTO MUD ELECTRIC REV				1FE	2,500,000	117.5560	2,938,900	2,500,000	2,500,000					6.322	6.320	MN	20,195	158,050	05/05/2009	05/15/2036
800618-AF-7	NC SANFORD ENTERPRISES SYS REV				1FE	3,000,000	116.8060	3,504,180	3,000,000	3,000,000					6.668	6.660	JD	16,670	188,371	12/09/2010	06/01/2030
837147-6A-0	SC ST PUB SVCS REV				1FE	2,000,000	118.0970	2,361,940	2,000,000	2,000,000					6.224	6.220	JJ	62,240	124,480	05/08/2009	01/01/2029
837542-CN-7	SD BOARD OF REGENTS REV				1FE	4,481,640	111.3920	5,012,640	4,500,000	4,482,569		555			6.125	6.160	AO	68,906	275,625	05/22/2009	04/01/2029
843146-Z9-5	IL SOUTHERN UNIV REV				1FE	1,749,843	107.2790	1,877,383	1,750,000	1,749,843					6.200	6.200	AO	27,125	108,500	05/08/2009	04/01/2030
87354T-BF-1	WA TACOMA WTR SUPPLY REV				1FE	500,000	106.1440	530,720	500,000	500,000					5.371	5.370	JD	2,238	34,091	08/11/2010	12/01/2030
87971H-FK-5	AZ TEMPE REV				1FE	981,340	112.9550	1,129,550	1,000,000	982,593		514			6.500	6.670	JJ	32,500	65,000	06/10/2009	07/01/2029
914119-SF-0	OH UNIVERSITY CINCINNATI REV				1FE	2,000,000	111.2260	2,224,520	2,000,000	2,000,000					5.616	5.610	JD	9,360	119,184	10/28/2010	06/01/2025
91417K-QC-8	CO UNIVERSITY ENTERPRISE SYS REV				1FE	1,500,000	109.0690	1,636,035	1,500,000	1,500,000					5.501	5.500	JD	6,876	90,079	10/20/2010	06/01/2030

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
91417K-QD-6	CO UNIVERSITY ENTERPRISE SYS REV				1FE	2,000,000	108.3700	2,167,400	2,000,000	2,000,000					5.601	5.600	JD	9,335	122,289	10/20/2010	06/01/2035
928172-WG-6	VA STATE PUBLIC BLDG AUTH REV				1FE	10,222,600	120.3870	12,038,700	10,000,000	10,217,579		(4,671)			5.900	5.700	FA	245,833	406,444	11/10/2010	08/01/2030
93730P-AJ-5	WA STATE BIOMEDICAL RESEARCH REV				1FE	2,000,000	127.5580	2,551,160	2,000,000	2,000,000					6.416	6.410	JJ	64,160	70,220	12/02/2010	07/01/2030
966431-KY-3	KY WHITLEY CNTY SCHL DIST REV				1FE	1,500,000	106.3870	1,595,805	1,500,000	1,500,000					5.250	5.250	MN	13,125	75,031	10/29/2010	11/01/2029
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						106,938,796	XXX	120,473,295	106,620,000	106,909,993	0	(16,982)	0	0	XXX	XXX	XXX	2,106,924	5,901,845	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						106,938,796	XXX	120,473,295	106,620,000	106,909,993	0	(16,982)	0	0	XXX	XXX	XXX	2,106,924	5,901,845	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
001055-AC-6	AFLAC INC				1FE	4,500,000	123.4100	5,553,450	4,500,000	4,500,000					8.500	8.500	MN	48,875	382,500	05/18/2009	05/15/2019
001055-AE-2	AFLAC INC				1FE	999,260	103.2530	1,032,530	1,000,000	999,457		140			3.450	3.460	FA	13,033	35,075	08/04/2010	08/15/2015
00163M-AL-8	AMB PROPERTY L.P				2FE	2,967,630	101.2100	3,036,300	3,000,000	2,973,281		4,073			4.500	4.680	FA	51,000	137,250	08/04/2010	08/15/2017
00163X-AN-0	AMB PROPERTY L.P				2FE	998,530	104.4280	1,044,280	1,000,000	999,572		281			6.300	6.330	JD	5,250	63,000	04/28/2008	06/01/2013
00206R-AR-3	AT&T INC				1FE	2,934,720	118.1550	3,544,650	3,000,000	2,949,393		5,528			5.800	6.090	FA	65,733	174,000	03/31/2009	02/15/2019
00206R-AY-8	AT&T INC				1FE	2,990,190	102.8520	3,085,560	3,000,000	2,990,874		684			2.400	2.470	FA	26,600		08/15/2011	08/15/2016
002824-AT-7	ABBOTT LABORATORIES				1FE	4,545,480	117.9690	4,718,760	4,000,000	4,399,005		(83,303)			5.875	3.400	MN	30,028	235,000	03/16/2010	05/15/2016
008117-AM-5	AETNA INC				2FE	1,994,320	121.1530	2,423,060	2,000,000	1,995,821		483			6.500	6.530	MS	38,278	130,000	09/09/2008	09/15/2018
00817Y-AE-8	AETNA INC				2FE	6,646,359	115.2480	6,914,880	6,000,000	6,494,416		(97,385)			6.000	3.960	JD	16,000	360,000	02/04/2011	06/15/2016
00850L-AA-2	AGRIBANK FCB				1FE	1,000,000	125.1130	1,251,130	1,000,000	1,000,000					9.125	9.120	JJ	42,076	91,250	07/09/2009	07/15/2019
010392-FA-1	ALABAMA POWER CO				1FE	3,371,100	109.2560	3,277,680	3,000,000	3,198,631		(102,878)			5.800	2.170	MN	22,233	174,000	04/20/2010	11/15/2013
013817-AR-2	ALCOA INC				2FE	4,485,825	106.5230	4,793,535	4,500,000	4,495,179		2,904			6.000	6.070	JJ	124,500	270,000	07/10/2008	07/15/2013
013817-AV-3	ALCOA INC				2FE	4,992,400	101.3890	5,069,450	5,000,000	4,992,755		355			5.400	5.420	AO	57,000	130,500	04/13/2011	04/15/2021
018490-AM-4	ALLERGAN INC				1FE	2,251,445	117.0610	2,341,220	2,000,000	2,183,732		(39,539)			5.750	3.400	AO	28,750	115,000	04/23/2010	04/01/2016
020002-AT-8	ALLSTATE CORP				1FE	5,427,654	112.7440	6,040,824	5,358,000	5,425,643		(1,243)			5.950	5.850	AO	79,700	318,801	03/12/2010	04/01/2036
020002-AX-9	ALLSTATE CORP				1FE	3,490,480	122.1690	4,275,915	3,500,000	3,492,384		750			7.450	7.480	MN	32,594	260,750	05/11/2009	05/16/2019
02209S-AJ-2	ALTRIA GROUP INC				2FE	8,815,870	134.6150	10,769,200	8,000,000	8,747,527		(69,048)			9.250	7.500	FA	298,056	601,250	02/10/2011	08/06/2019
02209S-AL-7	ALTRIA GROUP INC				2FE	995,750	110.2660	1,102,660	1,000,000	995,972		222			4.750	4.800	MN	7,389	23,750	05/02/2011	05/05/2021
025816-AY-5	AMERICAN EXPRESS CO				1FE	4,980,850	121.4910	6,074,550	5,000,000	4,986,595		1,667			7.000	7.050	MS	99,167	350,000	03/12/2008	03/19/2018
025816-BB-4	AMERICAN EXPRESS CO				1FE	1,993,500	129.4620	2,589,240	2,000,000	1,994,750		501			8.125	8.170	MN	18,507	162,500	05/13/2009	05/20/2019
0258M0-DA-4	AMERICAN EXPRESS CREDIT CO				1FE	2,982,480	101.0380	3,031,140	3,000,000	2,986,798		3,332			2.750	2.870	MS	24,292	82,958	09/08/2010	09/15/2015
02666Q-D6-7	AMERICAN HONDA FINANCE				1FE	5,733,301	109.1150	6,164,998	5,650,000	5,694,165		(24,443)			6.700	6.180	AO	94,638	378,550	04/27/2010	10/01/2013
02666Q-D7-5	AMERICAN HONDA FINANCE				1FE	5,000,000	126.6400	6,332,000	5,000,000	5,000,000					7.625	7.620	AO	95,313	381,250	09/24/2008	10/01/2018
02666Q-G6-4	AMERICAN HONDA FINANCE				1FE	1,998,140	102.0920	2,041,840	2,000,000	1,998,594		356			2.500	2.510	MS	13,889	50,000	09/14/2010	09/21/2015
026874-CA-3	AMERICAN INTL GROUP				2FE	4,972,850	97.1680	4,858,400	5,000,000	4,975,409		2,559			4.250	4.440	MS	63,750		09/09/2011	09/15/2014
026874-CB-1	AMERICAN INTL GROUP				2FE	4,951,670	94.2430	4,712,150	5,000,000	4,954,253		2,583			4.875	5.090	MS	73,125		09/09/2011	09/15/2016
03040W-AB-1	AMERICAN WATER CAP CORP				2FE	4,984,100	116.8340	5,841,700	5,000,000	4,989,258		1,505			6.085	6.120	AO	64,231	304,250	02/15/2008	10/15/2017
03076C-AD-8	AMERIPRISE FINANCIAL INC				1FE	2,999,130	121.2240	3,636,720	3,000,000	2,999,486		50			7.300	7.300	JD	1,825	219,000	06/03/2009	06/28/2019
031162-AX-8	AMGEN INC				2FE	2,994,840	117.5330	3,525,990	3,000,000	2,996,392		446			6.150	6.170	JD	15,375	184,500	05/20/2008	06/01/2018
031162-BC-3	AMGEN INC				2FE	2,984,250	110.8620	3,325,860	3,000,000	2,984,646		213			5.750	5.780	MS	50,792	172,500	03/09/2010	03/15/2040
031162-BF-6	AMGEN INC				2FE	498,840	100.9100	504,550	500,000	498,949		109			2.300	2.350	JD	511	5,271	06/27/2011	06/15/2016
031162-BG-4	AMGEN INC				2FE	1,994,840	103.0520	2,061,040	2,000,000	1,995,023		183			4.100	4.130	JD	3,644	37,583	06/27/2011	06/15/2021
032654-AG-0	ANALOG DEVICES				1FE	1,990,560	105.7620	2,115,240	2,000,000	1,991,876		1,316			3.000	3.100	AO	12,667	31,833	03/30/2011	04/15/2016
03523T-BE-7	ANHEUSER-BUSCH INBEV WOR				1FE	1,998,460	129.7630	2,595,260	2,000,000	1,998,821		122			7.750	7.760	JJ	71,472	155,000	01/07/2009	01/15/2019
03674B-AC-8	WELLPOINT INC				2FE	3,878,784	103.5160	4,037,124	3,900,000	3,898,335		2,711			6.800	6.870	FA	110,500	265,200	07/26/2002	08/01/2012
037389-AU-7	AON CORP				2FE	1,981,680	123.8380	2,476,760	2,000,000	1,982,078		269			6.250	6.310	MS	31,597	131,944	09/07/2010	09/30/2040
039483-BB-7	ARCHER-DANIELS-MIDLAND C				1FE	1,007,290	114.7550	1,147,550	1,000,000	1,006,880		(411)			4.479	4.380	MS	14,930	22,598	03/30/2011	03/01/2021
04621X-AC-2	ASSURANT INC				2FE	1,997,740	105.1820	2,103,640	2,000,000	1,999,407		256			5.625	5.640	FA	42,500	112,500	02/10/2004	02/15/2014
046265-AE-4	ASTORIA FINANCIAL CORP				2FE	4,990,250	102.3570	5,117,850	5,000,000	4,999,014		1,190			5.750	5.770	AO	60,694	287,500	10/08/2002	10/15/2012
04626K-AC-5	ASTORIA CAPITAL TRUST I				3FE	3,000,000	104.1200	3,123,600	3,000,000	3,000,000					9.750	9.750	MN	48,750	292,500	10/25/1999	11/01/2029
049560-AC-9	ATMOS ENERGY CORP				2FE	1,498,725	104.1410	1,562,115	1,500,000	1,499,835		151			5.125	5.130	JJ	35,448	76,875	01/13/2003	01/15/2013

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
049560-AH-8	ATMOS ENERGY CORP				2FE	4,984,050	118.9390	5,946,950	5,000,000	4,990,091		1,476			6.350	6.390	JD	14,111	317,500	06/12/2007	06/15/2017
053332-AC-6	AUTOZONE INC				2FE	3,997,010	103.6740	4,146,960	4,000,000	3,999,691		372			5.875	5.880	AO	49,611	235,000	10/22/2002	10/15/2012
053807-AM-5	AVNET INC				2FE	2,988,150	107.8010	3,234,030	3,000,000	2,994,159		1,384			6.000	6.060	MS	60,000	180,000	03/01/2007	09/01/2015
053807-AN-3	AVNET INC				2FE	995,450	112.0440	1,120,440	1,000,000	997,494		440			6.625	6.680	MS	19,507	66,250	09/07/2006	09/15/2016
054303-AU-6	AVON PRODUCTS INC				2FE	5,481,025	110.0230	6,051,265	5,500,000	5,487,035		1,705			5.750	5.790	MS	105,417	316,250	02/27/2008	03/01/2018
054303-AW-2	AVON PRODUCTS INC				2FE	4,937,300	113.0800	5,654,000	5,000,000	4,951,101		5,173			6.500	6.670	MS	108,333	325,000	02/25/2009	03/01/2019
05531F-AB-9	BB&T CORPORATION				1FE	7,480,710	121.1720	9,087,900	7,500,000	7,484,575		1,572			6.850	6.880	AO	87,052	513,750	04/28/2009	04/30/2019
05531F-AF-0	BB&T CORP				1FE	5,080,800	107.5960	5,379,800	5,000,000	5,068,082		(13,087)			3.950	3.600	AO	34,014	197,500	02/01/2011	04/29/2016
055392-AB-0	BFL FUNDING I LLC				1	2,083,291	110.0000	2,291,620	2,083,291	2,083,291					7.105	7.090	MN	24,670	151,438	12/28/2001	05/01/2026
055482-AJ-2	BJ SERVICES CO				1FE	3,981,720	120.6040	4,824,160	4,000,000	3,987,180		1,592			6.000	6.060	JD	20,000	240,000	05/14/2008	06/01/2018
059172-AA-4	BALTIMORE GAS & ELECTRIC				2FE	4,999,500	107.5240	5,376,200	5,000,000	4,999,856		89			6.125	6.120	JJ	153,125	306,250	06/23/2008	07/01/2013
060505-DH-4	BANK OF AMERICA CORP				1FE	2,993,250	97.8570	2,935,710	3,000,000	2,995,739		614			6.000	6.030	MS	60,000	180,000	08/20/2007	09/01/2017
06051G-DY-2	BANK OF AMERICA CORP				1FE	497,225	103.6960	518,480	500,000	498,556		537			7.375	7.510	MN	4,712	36,875	05/08/2009	05/15/2014
06051G-ED-7	BANK OF AMERICA CORP				1FE	4,993,800	93.4710	4,673,550	5,000,000	4,995,411		1,165			3.700	3.720	MS	61,667	190,653	08/17/2010	09/01/2015
06406H-BM-0	BANK OF NEW YORK MELLON				1FE	1,997,400	115.6330	2,312,660	2,000,000	1,997,981		225			5.450	5.460	MN	13,928	109,000	05/05/2009	06/15/2019
06406H-BX-6	BANK OF NEW YORK MELLON				1FE	6,994,050	101.5910	7,111,370	7,000,000	6,994,530		480			2.300	2.310	JJ	68,425		07/21/2011	07/28/2016
06423A-AS-2	BANK ONE CORP				1FE	5,705,093	103.7840	5,967,580	5,750,000	5,743,988		5,270			5.250	5.350	JJ	126,620	301,875	10/17/2002	01/30/2013
06605H-AA-6	BANKAMERICA INSTIT-A				3FE	844,534	91.4700	1,829,400	2,000,000	873,303		11,841			8.070	20.040	JD	448	161,400	11/20/1996	12/31/2026
06739F-FS-5	BARCLAYS BANK PLC				1FE	4,989,250	110.9290	5,546,450	5,000,000	4,991,405		871			6.750	6.780	MN	36,563	337,500	05/19/2009	05/22/2019
06849R-AF-9	BARRICK NA FINANCE LLC				1FE	999,360	108.8810	1,088,810	1,000,000	999,389		29			4.400	4.400	MN	3,789	21,878	05/24/2011	05/30/2021
071813-AW-9	BAXTER INTERNATIONAL INC				1FE	7,944,440	119.2950	8,350,650	7,000,000	7,707,746		(137,232)			5.900	3.530	MS	137,667	413,000	04/23/2010	09/01/2016
073902-RU-4	BEAR STEARNS COS LLC				1FE	2,428,125	116.4880	2,912,200	2,500,000	2,449,942		6,252			7.250	7.660	FA	75,521	181,250	03/03/2008	02/01/2018
079860-AG-7	BELLSOUTH CORP				1FE	997,680	110.5270	1,105,270	1,000,000	999,252		251			5.200	5.230	MS	15,311	52,000	09/08/2004	09/15/2014
081437-AH-8	BEMIS COMPANY INC				2FE	993,530	106.3400	1,063,400	1,000,000	993,662		132			4.500	4.580	AO	10,875		09/27/2011	10/15/2021
084423-AM-4	BERKLEY (WR) CORPORATION				2FE	999,230	106.2820	1,062,820	1,000,000	999,697		79			5.600	5.610	MN	7,156	56,000	05/04/2005	05/15/2015
084664-BL-4	BERKSHIRE HATHAWAY				1FE	4,954,400	118.4580	5,922,900	5,000,000	4,955,969		615			5.750	5.810	JJ	132,569	287,500	03/11/2010	01/15/2040
084670-BB-3	BERKSHIRE HATHAWAY INC				1FE	2,994,930	103.0930	3,092,790	3,000,000	2,995,294		364			2.200	2.230	FA	24,933		08/10/2011	08/15/2016
09062X-AB-9	BIOGEN IDEC INC				2FE	7,934,720	121.6400	9,731,200	8,000,000	7,954,564		5,720			6.875	6.990	MS	183,333	550,000	02/28/2008	03/01/2018
09256B-AA-5	BLACKSTONE HOLDINGS				1FE	2,977,410	109.1640	3,274,920	3,000,000	2,981,462		1,810			6.625	6.730	FA	75,083	198,750	08/14/2009	08/15/2019
09256B-AB-3	BLACKSTONE HOLDINGS FINANCE				1FE	9,951,500	103.3650	10,336,500	10,000,000	9,955,859		3,468			5.875	5.930	MS	172,986	579,340	09/15/2010	03/15/2021
093662-AC-8	BLOCK FINANCIAL LLC				2FE	4,970,600	101.8920	5,094,600	5,000,000	4,990,122		3,162			5.125	5.200	AO	43,420	256,250	10/20/2004	10/30/2014
097023-AW-5	BOEING CO				1FE	2,953,980	122.1760	3,665,280	3,000,000	2,964,185		3,839			6.000	6.200	MS	53,000	180,000	03/10/2009	03/15/2019
10112R-AB-0	BOSTON PROPERTIES INC				2FE	3,149,955	104.5550	3,108,420	2,973,000	3,065,608		(86,907)			6.250	3.120	JJ	85,680	185,813	12/30/2010	01/15/2013
10112R-AQ-7	BOSTON PROPERTIES LP				2FE	6,995,170	113.1180	7,918,260	7,000,000	6,996,099		385			5.875	5.880	AO	86,819	411,250	10/06/2009	10/15/2019
10112R-AT-1	BOSTON PROPERTIES LP				2FE	997,670	102.9280	1,029,280	1,000,000	997,713		43			3.700	3.730	MN	5,242		11/03/2011	11/15/2018
10138M-AK-1	BOTTLING GROUP LLC				1FE	2,981,970	117.1680	3,515,040	3,000,000	2,986,348		1,569			5.125	5.200	JJ	70,896	153,750	01/14/2009	01/15/2019
10513K-AA-2	BRANCH BANKING & TRUST				1FE	1,072,040	112.7760	1,127,760	1,000,000	1,054,845		(10,303)			5.625	4.320	MS	16,563	56,250	04/15/2010	09/15/2016
110394-AB-9	BRISTOW GROUP INC				3FE	500,000	104.0000	520,000	500,000	500,000					7.500	7.500	MS	11,042	37,500	06/07/2007	09/15/2017
111320-AB-3	BROADCOM CORP				1FE	498,470	100.8200	504,100	500,000	499,057		503			1.500	1.600	MN	1,250	7,500	10/27/2010	11/01/2013
111320-AD-9	BROADCOM CORP				1FE	497,220	102.2890	511,445	500,000	497,839		531			2.375	2.490	MN	1,979	11,875	10/27/2010	11/01/2015
11133T-AA-1	BROADRIDGE FINANCIAL SOL				2FE	3,630,325	105.4970	5,274,850	5,000,000	3,982,294		130,361			6.125	11.240	JD	25,521	306,250	05/23/2007	06/01/2017
118230-AG-6	BUCKEYE PARTNERS LP				2FE	1,000,000	110.5940	1,105,940	1,000,000	1,000,000					6.050	6.050	JJ	27,897	60,500	01/08/2008	01/15/2018
12189L-AB-7	BURLINGTN NORTH SANTA FE				2FE	1,498,020	104.0940	1,561,410	1,500,000	1,498,231		167			3.600	3.610	MS	18,000	52,650	09/07/2010	09/01/2020
124857-AB-9	CBS CORP				2FE	5,927,760	112.7260	6,763,560	6,000,000	5,962,011		13,911			8.200	8.500	MN	62,867	492,000	05/08/2009	05/15/2014
12572Q-AA-3	CME GROUP INC				1FE	1,999,780	106.9300	2,138,600	2,000,000	1,999,909		53			5.400	5.400	FA	45,000	108,000	08/07/2008	08/01/2013
125896-BA-7	CMS ENERGY CORP				3FE	1,994,840	108.0060	2,160,120	2,000,000	1,996,798		465			6.550	6.580	JJ	59,678	131,000	06/19/2007	07/17/2017
12626P-AL-7	CRH AMERICA INC				2FE	1,998,880	102.4390	2,048,780	2,000,000	1,999,157		250			5.750	5.750	JJ	53,028	69,639	11/30/2010	01/15/2021
126650-AF-7	CVS CORP PASS THRU CERTS				2FE	2,023,875	100.3860	2,031,687	2,023,875	2,023,875					7.770	7.770	MON	9,173	157,255	12/14/2001	01/10/2012
126650-AL-4	CVS PASS-THROUGH TRUST				2FE	1,139,192	104.1410	1,186,366	1,139,192	1,139,192					6.117	6.110	MON	4,065	69,684	12/03/2002	01/10/2013
126650-BE-9	CVS CAREMARK CORP				2FE	498,080	116.9040	584,520	500,000	498,968		188			6.125	6.170	FA	11,569	38,125	08/10/2006	08/15/2016
126650-BN-9	CVS CAREMARK CORP				2FE	1,987,300	122.0510	2,441,020	2,000,000	1,990,069		1,043			6.600	6.680	MS	38,867	132,000	03/10/2009	03/15/2019
126650-BY-5	CVS PASS-THROUGH TRUST				2FE	1,000,000	103.2000	1,032,000	1,000,000	1,000,000					5.926	5.920	MON	1,646		12/07/2011	01/10/2034
12811@-AC-6	CALAMOS HOLDINGS LLC PRIVATE PLACEMENT				2	1,096,181	105.5040	1,156,515	1,096,181	1,096,181					6.670	6.670	JJ	33,714	73,115	07/13/2007	07/15/2019
133131-AS-1	CAMDEN PROPERTY TRUST				2FE	1,977,560	103.2210	2,064,420	2,000,000	1,978,401		841			4.875	5.000	JD	4,333	52,000	05/31/2011	06/15/2023
13342B-AC-9	CAMERON INTL CORP				2FE	4,994,950	116.9650	5,848,250	5,000,000	4,996,571		411			6.375	6.380	JJ	146,979	318,750	06/23/2008	07/15/2018
14040H-AM-7	CAPITAL ONE FINANCIAL				2FE	2,997,210	107.3740	3,221,220	3,000,000	2,689,576		74,343			5.500	9.080	JD	13,750	165,000	05/19/2005	06/01/2015
14040H-AR-6	CAPITAL ONE FINANCIAL CO				2FE	3,000,330	113.3310	3,399,930	3,000,000	3,000,283		(39)			6.750	6.740	MS	59,625	202,500	08/29/2007	09/15/2017

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
14040H-AS-4	CAPITAL ONE FINANCIAL CO				2FE	995,110	109.9570	1,099,570	1,000,000	997,438		944			7.375	7.490	MN	7,785	73,750	05/19/2009	05/23/2014
141781-AX-2	CARGILL INC				1FE	5,473,875	118.1770	6,499,735	5,500,000	5,482,735		2,367			6.000	6.060	MN	31,167	330,000	11/19/2007	11/27/2017
141784-DG-0	CARGILL INC				1FE	5,969,027	104.6670	6,013,119	5,745,000	5,834,792		(83,127)			5.200	3.630	JJ	131,944	298,740	05/06/2010	01/22/2013
141784-DK-1	CARGILL INC				1FE	3,994,400	127.8050	5,112,200	4,000,000	3,995,594		451			7.350	7.370	MS	93,917	294,000	03/03/2009	03/06/2019
144141-CS-5	CAROLINA POWER & LIGHT				1FE	999,600	103.2600	1,032,600	1,000,000	999,968		56			6.500	6.500	JJ	29,972	65,000	07/25/2002	07/15/2012
149123-BP-5	CATERPILLAR INC				1FE	4,998,800	111.5960	5,579,800	5,000,000	4,999,557		204			7.000	7.000	JD	15,556	350,000	12/02/2008	12/15/2013
149123-BQ-3	CATERPILLAR INC				1FE	2,994,960	133.6480	4,009,440	3,000,000	2,996,213		395			7.900	7.920	JD	10,533	237,000	12/02/2008	12/15/2018
14912L-4E-8	CATERPILLAR FINANCIAL SE				1FE	3,993,200	128.7010	5,148,040	4,000,000	3,994,730		550			7.150	7.170	FA	108,044	286,000	02/05/2009	02/15/2019
156700-AL-0	CENTURYTEL INC				2FE	2,989,220	102.2210	3,066,630	3,000,000	2,993,561		1,014			6.000	6.040	AO	45,000	180,000	03/26/2007	04/01/2017
171232-AE-1	CHUBB CORPORATION				1FE	2,690,098	128.0670	3,096,660	2,418,000	2,678,482		(6,785)			6.800	5.870	MN	21,010	164,424	03/12/2010	11/15/2031
172070-CN-2	DUKE ENERGY OHIO INC				2FE	5,498,020	103.4640	5,690,520	5,500,000	5,499,813		254			5.700	5.700	MS	92,308	313,500	09/18/2002	09/15/2012
17275R-AF-9	CISCO SYSTEMS INC				1FE	4,871,950	118.0730	5,903,650	5,000,000	4,875,208		1,785			5.500	5.670	JJ	126,806	275,000	11/09/2009	01/15/2040
172967-BW-0	CITIGROUP INC				2FE	248,480	99.3170	248,293	250,000	249,428		154			4.875	4.950	MN	1,828	12,188	01/03/2005	05/07/2015
172967-EU-1	CITIGROUP INC				1FE	2,498,525	104.4400	2,611,000	2,500,000	2,499,466		301			6.500	6.510	FA	59,583	162,500	08/12/2008	08/19/2013
172967-EY-3	CITIGROUP INC				1FE	1,986,460	105.8780	2,117,560	2,000,000	1,992,385		2,593			6.375	6.530	FA	49,229	127,500	08/05/2009	08/12/2014
172967-FE-6	CITIGROUP INC				1FE	3,053,685	103.7280	3,111,840	3,000,000	3,031,189		(14,772)			6.000	5.430	JD	8,000	180,000	06/09/2010	12/13/2013
17305B-AB-7	CITICORP LEASE				1FE	2,477,575	113.1330	2,828,325	2,500,000	2,486,909		1,133			8.040	8.130	JD	8,933	201,000	01/05/2000	12/15/2019
191219-BT-0	COCA-COLA ENTERPRISES				1FE	2,996,910	113.2500	3,397,500	3,000,000	2,998,398		657			7.375	7.400	MS	72,521	221,250	10/29/2008	03/03/2014
199575-AW-1	COLUMBUS SOUTHERN POWER				1FE	1,995,480	115.8810	2,317,620	2,000,000	1,996,777		406			6.050	6.080	MN	20,167	121,000	05/13/2008	05/01/2018
20030N-AU-5	COMCAST CORP				2FE	2,992,770	118.8050	3,564,150	3,000,000	2,995,066		675			6.300	6.330	MN	24,150	189,000	08/20/2007	11/15/2017
20030N-BB-6	COMCAST CORP				2FE	1,990,480	125.0170	2,500,340	2,000,000	1,990,686		115			6.400	6.430	MS	42,667	128,000	02/24/2010	03/01/2040
200339-CG-2	COMERICA BANK				1FE	2,039,850	110.0080	2,070,351	1,882,000	2,015,906		(22,345)			5.750	4.110	MN	12,024	108,215	02/01/2011	11/21/2016
200340-AN-7	COMERICA INC				1FE	2,996,280	99.4580	2,983,740	3,000,000	2,997,189		706			3.000	3.020	MS	26,250	90,000	09/13/2010	09/16/2015
201723-AH-6	COMMERCIAL METALS CO				3FE	2,997,180	93.2790	2,798,370	3,000,000	2,998,208		261			6.500	6.510	JJ	89,917	195,000	07/12/2007	07/15/2017
202795-HU-7	COMMONWEALTH EDISON				2FE	6,986,560	118.2010	8,274,070	7,000,000	6,990,635		1,221			5.800	5.820	MS	119,544	406,000	03/19/2008	03/15/2018
211327-AB-7	CONTINENTAL CORP				2FE	1,900,000	103.1610	1,960,059	1,900,000	1,900,000					8.375	8.370	FA	60,114	159,125	08/26/1992	08/15/2012
219327-AE-3	CORNING INC				1FE	9,945,200	125.7420	10,059,360	8,000,000	9,625,327		(319,873)			8.875	3.620	MS	209,056	710,000	02/01/2011	03/15/2016
219350-AS-4	CORNING INC				1FE	999,920	121.5670	1,215,670	1,000,000	999,929		7			6.625	6.620	MN	8,465	66,250	05/07/2009	05/15/2019
222862-AG-9	COVENTRY HEALTH CARE INC				2FE	1,564,029	112.3510	3,370,530	3,000,000	1,886,445		125,358			5.950	16.950	MS	52,558	178,500	03/15/2007	03/15/2017
22541L-AC-7	CREDIT SUISSE USA INC				1FE	1,013,750	100.4680	1,004,680	1,000,000	1,000,073		(1,856)			6.500	6.300	JJ	29,972	65,000	07/16/2002	01/15/2012
22541L-AR-4	CREDIT SUISSE FB USA INC				1FE	5,187,505	104.5650	5,489,663	5,250,000	5,227,815		6,599			4.875	5.020	JJ	118,016	255,938	01/13/2005	01/15/2015
22822R-AR-1	CROWN CASTLE TOWERS LLC				1FE	3,241,740	111.8070	3,354,210	3,000,000	3,224,985		(16,755)			6.113	4.970	MON	8,151	137,543	03/29/2011	01/15/2020
233835-AT-4	DAIMLER FINANCE NA LLC				1	996,440	100.2710	1,002,710	1,000,000	999,981		481			7.300	7.350	JJ	33,661	73,000	01/09/2002	01/15/2012
233835-AW-7	DAIMLER FINANCE LLC				1FE	2,258,800	108.8870	2,177,740	2,000,000	2,170,560		(88,240)			6.500	1.840	MN	16,611	130,000	12/29/2010	11/15/2013
233851-AG-9	DAIMLER FINANCE NA LLC				1FE	6,977,880	100.1170	7,008,190	7,000,000	6,980,017		2,137			1.875	1.980	MS	39,010		09/07/2011	09/15/2014
24702R-AE-1	DELL INC				1FE	997,360	115.7380	1,157,380	1,000,000	998,101		245			5.650	5.680	AO	11,928	56,500	04/14/2008	04/15/2018
24702R-AF-8	DELL INC				1FE	2,695,408	128.3480	3,322,930	2,589,000	2,692,155		(1,538)			6.500	6.190	AO	35,527	168,285	09/30/2009	04/15/2038
24702R-AG-6	DELL INC				1FE	1,998,320	109.8870	2,197,740	2,000,000	1,999,197		320			5.625	5.640	AO	23,750	112,500	04/01/2009	04/15/2014
24702R-AK-7	DELL INC				1FE	2,996,580	101.0500	3,031,500	3,000,000	2,998,054		1,129			1.400	1.430	MS	12,950	42,000	09/07/2010	09/10/2013
247109-BQ-3	DELMARVA POWER & LIGHT C				1FE	1,995,900	109.5050	2,190,100	2,000,000	1,998,293		812			6.400	6.440	JD	10,667	128,000	11/18/2008	12/01/2013
250847-DT-4	DETROIT EDISON COMPANY				1FE	3,982,570	103.3950	4,135,800	4,000,000	3,998,265		2,103			5.200	5.250	AO	43,911	208,000	10/23/2002	10/15/2012
251591-AM-5	DEVELOPERS DIVERS REALTY				3FE	2,100,340	101.8030	5,090,150	5,000,000	2,989,446		364,270			5.500	23.560	MN	45,833	275,000	08/08/2005	05/01/2015
257469-AJ-5	DOMINION RESOURCES INC				2FE	5,028,000	110.3680	5,518,400	5,000,000	5,024,534		(604)			5.250	5.210	FA	109,375	262,500	01/06/2005	08/01/2033
25746U-BC-2	DOMINION RESOURCES INC				2FE	4,985,950	118.8030	5,940,150	5,000,000	4,990,669		1,278			6.000	6.030	MN	25,833	300,000	11/27/2007	11/30/2017
260003-AH-1	DOVER CORP				1FE	4,986,250	118.6010	5,930,050	5,000,000	4,990,626		1,238			5.450	5.480	MS	80,236	272,500	03/11/2008	03/15/2018
260543-CA-9	DOW CHEMICAL CO/THE				2FE	5,105,800	111.4810	5,574,050	5,000,000	5,065,643		(18,812)			5.900	5.430	FA	111,444	295,000	10/02/2009	02/15/2015
263534-BT-5	E.I. DU PONT DE NEMOURS				1FE	499,790	122.6580	613,290	500,000	499,838		20			6.000	6.000	JJ	13,833	30,000	07/23/2008	07/15/2018
263534-BU-2	E.I. DU PONT DE NEMOURS				1FE	4,702,880	106.5900	5,063,025	4,750,000	4,734,052		9,708			5.000	5.230	JJ	109,514	237,500	07/23/2008	07/15/2013
263534-BV-0	E.I. DU PONT DE NEMOURS				1FE	352,340	110.0310	389,510	354,000	353,289		319			5.875	5.980	JJ	9,590	20,798	12/09/2008	01/15/2014
264399-DW-3	DUKE ENERGY CAROLINAS				1FE	3,788,992	100.2320	4,009,280	4,000,000	3,998,833		29,404			6.250	7.010	JJ	115,278	250,000	07/25/2002	01/15/2012
264411-AB-5	DUKE REALTY LP				2FE	990,380	102.1300	1,021,300	1,000,000	999,219		1,199			5.875	6.000	FA	22,194	58,750	08/21/2002	08/15/2012
26441Y-AR-8	DUKE REALTY LP				2FE	9,993,400	104.9440	10,494,400	10,000,000	9,998,048		1,323			6.250	6.260	MN	79,861	625,000	05/05/2008	05/15/2013
26442C-AG-9	DUKE ENERGY CAROLINAS				1FE	1,994,200	128.9540	2,579,080	2,000,000	1,995,594		484			7.000	7.040	MN	17,889	140,000	11/12/2008	11/15/2018
26483E-AD-2	DUN & BRADSTREET CORP				1FE	8,500,000	105.5550	8,972,175	8,500,000	8,500,000					6.000	6.000	AO	127,500	510,000	03/27/2008	04/01/2013
26882P-AT-9	ENTERPRISE RENT-A-CAR FINANCE				2FE	1,028,750	113.0520	1,130,520	1,000,000	1,019,425		(4,407)			5.900	5.330	MN	7,539	59,000	10/19/2009	11/15/2015
26884A-AW-3	ERP OPERATING LP				2FE	5,350,300	103.1450	5,157,250	5,000,000	5,151,955		(198,345)			5.500	1.410	JJ	126,806	275,000	12/30/2010	10/01/2012
26884A-AZ-6	ERP OPERATING LP				2FE	996,190	101.9800	1,019,800	1,000,000	996,206		16			4.625	4.670	JD	2,441		12/07/2011	12/15/2021
26884T-AC-6	ERAC USA FINANCE CO				2FE	2,994,210	100.5640	3,016,920	3,000,000	2,996,044		1,834			2.250	2.310	JJ	32,063	33,563	01/04/2011	01/10/2014

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
278058-DG-4	EATON CORP				1FE	4,998,250	110.6980	5,534,900	5,000,000	4,999,185		334			5.950	5.950	MS	83,465	297,500	03/11/2009	03/20/2014
278058-DH-2	EATON CORP				1FE	4,974,700	127.9010	6,395,050	5,000,000	4,980,157		2,050			6.950	7.020	MS	97,493	347,500	03/11/2009	03/20/2019
278865-AK-6	ECOLAB INC				2FE	998,020	103.8900	1,038,900	1,000,000	998,044		24			3.000	3.040	JD	1,917		12/05/2011	12/08/2016
28932M-AD-7	ELM RD GENERATING STAT				1FE	4,000,000	124.3700	4,974,800	4,000,000	4,000,000					6.090	6.090	FA	94,733	243,600	02/03/2010	02/11/2040
29250R-AN-6	ENBRIDGE ENERGY PARTNERS				2FE	9,946,600	117.0800	11,708,000	10,000,000	9,962,883		4,633			6.500	6.570	AO	137,222	650,000	03/31/2008	04/15/2018
29273R-AD-1	ENERGY TRANSFER PARTNERS				2FE	2,996,910	102.1650	3,064,950	3,000,000	2,999,696		500			5.650	5.660	FA	70,625	169,500	07/26/2005	08/01/2012
29273R-AH-2	ENERGY TRANSFER PARTNERS				2FE	3,988,240	111.6580	4,466,320	4,000,000	3,991,269		1,040			6.700	6.740	JJ	134,000	268,000	03/25/2008	07/01/2018
29348Q-AB-8	ENOGEX LLC				2FE	4,959,000	113.3220	5,666,100	5,000,000	4,964,968		3,167			6.250	6.360	MS	92,014	312,500	11/10/2009	03/15/2020
29379V-AA-1	ENTERPRISE PRODUCTS OPER				2FE	1,999,060	117.1610	2,343,220	2,000,000	1,999,435		80			6.300	6.300	MS	37,100	126,000	08/27/2007	09/15/2017
294429-AF-2	EQUIFAX INC				2FE	4,988,950	108.4090	5,420,450	5,000,000	4,993,115		1,017			6.300	6.330	JJ	157,500	315,000	06/25/2007	07/01/2017
294429-AG-0	EQUIFAX INC				2FE	5,779,510	114.7760	6,312,680	5,500,000	5,773,182		(4,057)			7.000	6.590	JJ	192,500	385,000	03/11/2010	07/01/2037
294429-AH-8	EQUIFAX INC				2FE	498,930	106.2250	531,125	500,000	499,364		200			4.450	4.490	JD	1,854	22,250	11/04/2009	12/01/2014
294549-AR-1	EQT CORP				2FE	9,932,100	110.7580	11,075,800	10,000,000	9,952,991		5,908			6.500	6.590	AO	162,500	650,000	03/13/2008	04/01/2018
29736R-AA-8	ESTEE LAUDER CO INC				1FE	4,942,100	124.0330	6,201,650	5,000,000	4,944,954		1,229			5.750	5.840	AO	60,694	287,500	11/18/2009	10/15/2033
29736R-AD-2	ESTEE LAUDER CO INC				1FE	7,214,459	111.6330	7,692,630	6,891,000	7,069,118		(93,981)			7.750	6.120	MN	89,009	534,053	06/02/2010	11/01/2013
299808-AD-7	EVEREST REINSURANCE HLDG				1FE	998,310	105.4560	1,054,560	1,000,000	999,437		182			5.400	5.420	AO	11,400	54,000	10/06/2004	10/15/2014
30161M-AE-3	EXELON GENERATION CO LLC				2FE	2,493,900	116.7580	2,918,950	2,500,000	2,496,062		554			6.200	6.230	AO	38,750	155,000	09/25/2007	10/01/2017
30161M-AG-8	EXELON GENERATION CO LLC				2FE	1,997,260	121.6610	2,433,220	2,000,000	1,997,379		35			6.250	6.260	AO	31,250	125,000	09/16/2009	10/01/2039
302491-AR-6	FMC CORP				2FE	2,987,250	102.0050	3,060,150	3,000,000	2,987,407		157			3.950	4.000	FA	12,838		11/17/2011	02/01/2022
302508-AQ-9	FMR LLC				1FE	1,275,072	120.8180	1,449,816	1,200,000	1,271,552		(2,053)			7.570	6.970	JD	4,037	90,840	02/18/2010	06/15/2029
30251B-AB-4	FMR LLC				1FE	997,720	109.2900	1,092,900	1,000,000	997,816		28			6.450	6.460	MN	8,242	64,500	10/28/2009	11/15/2039
302570-BC-9	FPL GROUP CAPITAL INC				2FE	1,000,000	120.5340	1,205,340	1,000,000	1,000,000					7.875	7.870	JD	3,500	78,750	12/09/2008	12/15/2015
302570-BH-8	FPL GROUP CAPITAL INC				2FE	4,996,700	101.9990	5,099,950	5,000,000	4,998,191		932			2.550	2.560	MN	16,292	127,500	05/13/2010	11/15/2013
30277M-AA-2	FUEL TRUST				2FE	2,000,000	99.8940	1,997,880	2,000,000	2,000,000					4.207	4.200	AO	17,763	42,070	04/12/2011	04/15/2016
30277M-AB-0	FUEL TRUST				2FE	2,000,000	99.5160	1,990,320	2,000,000	2,000,000					3.984	3.980	JD	3,541	39,397	06/14/2011	06/15/2016
313309-AJ-5	FEDERAL EXPRESS CORP				2FE	1,493,340	103.9850	1,559,775	1,500,000	1,499,665		688			9.650	9.700	JD	6,433	144,750	06/18/1992	06/15/2012
31331F-AF-8	FEDEX CORP 1993 PASS TST				2FE	1,129,243	112.8730	1,274,610	1,129,243	1,129,243					7.960	7.960	MS	23,221	89,888	12/02/1993	03/28/2017
313747-AP-2	FEDERAL REALTY INVS TRST				2FE	1,612,875	104.9860	1,574,790	1,500,000	1,575,310		(37,565)			5.400	2.690	JD	6,750	81,000	12/29/2010	12/01/2013
313747-AQ-0	FEDERAL REALTY INVS TRST				2FE	1,487,295	107.8230	1,617,345	1,500,000	1,492,874		2,435			5.950	6.140	FA	33,717	89,250	08/10/2009	08/15/2014
313747-AR-8	FEDERAL REALTY INVS TRST				2FE	998,120	109.1580	1,091,580	1,000,000	998,455		142			5.900	5.920	AO	14,750	59,000	02/24/2010	04/01/2020
31428X-AQ-9	FEDEX CORP				2FE	1,000,000	111.6070	1,116,070	1,000,000	1,000,000					7.375	7.370	JJ	34,007	73,750	01/13/2009	01/15/2014
31847J-AB-6	FIRST AMERICAN FINANCIAL CAPITAL NOTES				4FE	3,000,000	100.0400	3,001,200	3,000,000	3,000,000					8.500	8.500	AO	53,833	255,000	04/17/1997	04/15/2012
336158-AG-5	FIRST REPUBLIC BANCORP SUB NOTES				2FE	2,491,325	102.4670	2,561,675	2,500,000	2,499,329		894			7.750	7.790	MS	57,049	193,750	09/17/1997	09/15/2012
345397-VW-0	FORD MOTOR CREDIT CO				3FE	2,000,000	99.6300	1,992,600	2,000,000	2,000,000					3.875	3.870	JJ	12,701		10/28/2011	01/15/2015
354613-AE-1	FRANKLIN RESOURCES INC				1FE	1,996,460	101.2160	2,024,320	2,000,000	1,998,338		1,171			2.000	2.060	MN	4,556	40,000	05/17/2010	05/20/2013
354613-AF-8	FRANKLIN RESOURCES INC				1FE	1,997,800	104.0180	2,080,360	2,000,000	1,998,473		421			3.125	3.140	MN	7,118	62,500	05/17/2010	05/20/2015
360271-AE-0	FULTON FINANCIAL				2FE	2,000,000	104.4610	2,089,220	2,000,000	2,000,000					5.350	5.350	AO	26,750	107,000	03/18/2005	04/01/2015
361448-AF-0	GATX CORP				2FE	4,972,400	111.5980	5,579,900	5,000,000	4,981,315		2,454			6.000	6.070	FA	113,333	300,000	02/01/2008	02/15/2018
36877Q-AA-4	GEN AMER RAILCAR 1999-1				3FE	1,420,438	108.7090	1,544,144	1,420,438	1,420,438					7.760	7.760	MON	3,368	110,226	09/21/1999	08/20/2018
36962G-3H-5	GENERAL ELEC CAP CORP				1FE	4,464,050	111.1490	5,557,450	5,000,000	4,601,169		54,504			5.625	7.360	MS	82,813	281,250	04/30/2009	09/15/2017
36962G-4H-4	GENERAL ELEC CAP CORP				1FE	998,710	101.6260	1,016,260	1,000,000	999,549		430			2.800	2.840	JJ	13,456	28,000	01/05/2010	01/08/2013
36962G-4J-0	GENERAL ELEC CAP CORP				1FE	996,580	110.9670	1,109,670	1,000,000	997,118		279			5.500	5.540	JJ	26,431	55,000	01/05/2010	01/08/2020
36962G-4R-2	GENERAL ELEC CAP CORP				1FE	1,984,340	103.0650	2,061,300	2,000,000	1,985,997		1,290			4.375	4.470	MS	25,521	87,500	09/13/2010	09/16/2020
36962G-4X-9	GENERAL ELEC CAP CORP				1FE	4,997,550	101.7200	5,086,000	5,000,000	4,998,336		786			2.100	2.110	JJ	50,750	52,500	01/04/2011	01/07/2014
36962G-K8-6	GENERAL ELEC CAP CORP				1FE	248,775	108.3560	270,890	250,000	249,605		134			4.750	4.810	MS	3,497	11,875	01/04/2005	09/15/2014
36962G-S3-9	GENERAL ELECTRIC CAPITAL CORP				1FE	4,988,400	100.2860	5,014,300	5,000,000	4,993,487		936			5.500	5.520	AO	64,931	275,000	09/26/2005	10/06/2017
36962G-ZY-3	GENERAL ELEC CAP CORP				1FE	1,993,820	104.8680	2,097,360	2,000,000	1,999,223		708			5.450	5.480	JJ	50,261	109,000	12/03/2002	01/15/2013
373298-BM-9	GEORGIA PACIFIC CORP DEBS				2FE	2,857,920	116.3840	3,491,520	3,000,000	2,956,354		10,534			7.700	8.190	JD	10,267	231,000	04/08/1996	06/15/2015
373334-JM-4	GEORGIA POWER COMPANY				1FE	1,998,720	109.6030	2,192,060	2,000,000	1,999,450		276			6.000	6.010	MN	20,000	120,000	11/12/2008	11/01/2013
373334-JV-4	GEORGIA POWER CO				1FE	2,999,190	105.7620	3,172,860	3,000,000	2,999,290		100			3.000	3.000	AO	19,000	44,000	04/12/2011	04/15/2016
375558-AR-4	GILEAD SCIENCES INC				2FE	998,750	101.8000	1,018,000	1,000,000	998,770		20			2.400	2.440	JD	1,200		12/06/2011	12/01/2014
375558-AT-0	GILEAD SCIENCES INC				2FE	998,360	102.9750	1,029,750	1,000,000	998,375		15			3.050	3.080	JD	1,525		12/07/2011	12/01/2016
375558-AU-7	GILEAD SCIENCES INC				2FE	997,700	106.3500	1,063,500	1,000,000	997,708		8			4.400	4.420	JD	2,200		12/06/2011	12/01/2021
38141E-A2-5	GOLDMAN SACHS GROUP INC				1FE	3,111,690	111.8060	3,354,180	3,000,000	3,087,059		(9,166)			7.500	6.970	FA	85,000	225,000	02/10/2009	02/15/2019
38141E-A3-3	GOLDMAN SACHS GROUP INC				1FE	1,998,580	103.7670	2,075,340	2,000,000	1,999,272		283			6.000	6.010	MN	20,000	120,000	04/29/2009	05/01/2014
38141E-A7-4	GOLDMAN SACHS GROUP INC				1FE	1,997,640	98.0070	1,960,140	2,000,000	1,998,272		444			3.700	3.720	FA	30,833	74,617	07/21/2010	08/01/2015

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
38141G-FD-1	GOLDMAN SACHS GROUP INC				1FE	4,177,480	92.8230	3,712,920	4,000,000	4,171,907		(2,580)			6.750	6.400	AO	67,500	270,000	09/23/2009	10/01/2037
38141G-FM-1	GOLDMAN SACHS GROUP INC				1FE	6,993,980	103.7910	7,265,370	7,000,000	6,995,880		524			6.150	6.160	AO	107,625	430,500	04/22/2008	04/01/2018
38142E-AE-8	GOLDMAN SACHS GROUP LP				1FE	6,164,647	104.9560	6,507,272	6,200,000	6,195,219		3,758			8.000	8.060	MS	165,333	496,000	11/21/2000	03/01/2013
38143U-SC-6	GOLDMAN SACHS GROUP INC				1FE	2,994,150	96.8430	2,905,290	3,000,000	2,995,127		977			3.625	3.660	FA	43,500	54,375	02/02/2011	02/07/2016
38144L-AB-6	GOLDMAN SACHS GROUP INC				1FE	2,994,690	105.1650	3,154,950	3,000,000	2,996,603		486			6.250	6.270	MS	62,500	187,500	08/23/2007	09/01/2017
382388-AV-8	GOODRICH CORP				2FE	6,945,680	121.0610	8,474,270	7,000,000	6,958,048		4,522			6.125	6.230	MS	142,917	428,750	02/18/2009	03/01/2019
39121J-AH-3	GREAT RIVER ENERGY				1FE	4,000,000	107.9070	4,316,280	4,000,000	4,000,000					4.478	4.470	JJ	89,560	123,891	10/19/2010	07/01/2030
402740-AC-8	GULFSTREAM NATURAL GAS				2FE	3,987,040	116.8860	4,675,440	4,000,000	3,991,163		1,655			6.950	7.000	JD	23,167	278,000	05/21/2009	06/01/2016
40414L-AB-5	HCP INC				2FE	999,020	100.2310	1,002,310	1,000,000	999,318		298			2.700	2.730	FA	11,250	14,025	01/19/2011	02/01/2014
40414L-AD-1	HCP INC				2FE	2,984,370	105.1610	3,154,830	3,000,000	2,985,541		1,171			5.375	5.440	FA	67,188	83,760	01/19/2011	02/01/2021
40426W-AQ-4	HRPT PROPERTIES TRUST				2FE	4,745,640	103.9710	4,632,948	4,456,000	4,663,488		(82,152)			5.750	2.790	FA	96,794	128,110	04/27/2011	08/15/2013
406216-AX-9	HALLIBURTON COMPANY				1FE	4,982,800	123.0380	6,151,900	5,000,000	4,986,390		1,343			6.150	6.190	MS	90,542	307,500	03/10/2009	09/15/2019
41011W-BJ-8	JOHN HANCOCK GLOB FDG II				1FE	9,964,790	108.3630	10,836,300	10,000,000	9,988,572		3,252			5.250	5.280	FA	183,750	525,000	02/11/2003	02/25/2015
41283D-AB-9	HARLEY-DAVIDSON FUNDING				2FE	1,079,254	115.8880	2,317,760	2,000,000	1,239,702		62,211			6.800	16.610	JD	6,044	136,000	05/15/2008	06/15/2018
41283L-AA-3	HARLEY-DAVIDSON FINANCIAL SERVS				2FE	1,998,800	103.4120	2,068,240	2,000,000	1,999,002		202			3.875	3.880	MS	22,819	41,118	03/01/2011	03/15/2016
415864-AJ-6	HARSCO CORP				2FE	998,950	115.1880	1,151,880	1,000,000	999,264		93			5.750	5.760	MN	7,347	57,500	05/12/2008	05/15/2018
416515-AU-8	HARTFORD FINL SVCS GRP				2FE	6,999,790	105.5190	7,386,330	7,000,000	7,000,000					6.300	6.300	MS	129,850	441,000	02/28/2008	03/15/2018
416515-AV-6	HARTFORD FINL SVCS GRP				2FE	998,780	102.8540	1,028,540	1,000,000	999,260		82			6.000	6.010	JJ	27,667	60,000	05/07/2008	01/15/2019
41987Q-BB-8	HAWAIIAN ELECTRIC INDS				2FE	4,900,000	104.7960	5,135,004	4,900,000	4,900,000					5.250	5.250	MS	81,463	257,250	03/04/2003	03/07/2013
421915-EJ-4	HCP INC				2FE	963,888	109.0900	2,181,800	2,000,000	1,191,063		89,559			6.000	18.650	JJ	50,333	120,000	01/17/2007	01/30/2017
42217K-AN-6	HEALTH CARE REIT INC				2FE	4,992,520	108.5950	5,429,750	5,000,000	4,996,254		716			6.200	6.210	JD	25,833	310,000	11/29/2005	06/01/2016
42217K-AS-5	HEALTH CARE REIT INC				2FE	4,036,320	102.4020	4,096,080	4,000,000	4,032,292		(2,932)			6.125	5.990	AO	51,722	245,000	06/03/2010	04/15/2020
42217K-AT-3	HEALTH CARE REIT INC				2FE	997,100	99.9690	999,690	1,000,000	997,578		365			4.700	4.740	MS	13,839	47,653	09/07/2010	09/15/2017
428236-AT-0	HEWLETT-PACKARD CO				1FE	4,978,050	108.0340	5,401,700	5,000,000	4,989,807		4,270			6.125	6.220	MS	102,083	306,250	12/02/2008	03/01/2014
428236-BT-9	HEWLETT-PACKARD CO				2FE	999,460	100.8800	1,008,800	1,000,000	999,471		11			2.625	2.640	JD	1,604		12/06/2011	12/09/2014
428236-BU-6	HEWLETT-PACKARD CO				2FE	997,900	102.1100	1,021,100	1,000,000	997,924		24			3.300	3.340	JD	2,017		12/06/2011	12/09/2016
437076-AT-9	HOME DEPOT INC				1FE	998,680	108.8820	1,088,820	1,000,000	998,829		113			3.950	3.960	MS	11,631	40,049	09/07/2010	09/15/2020
437076-AU-6	HOME DEPOT INC				1FE	997,040	119.6260	1,196,260	1,000,000	997,104		45			5.400	5.420	MS	15,900	54,750	09/07/2010	09/15/2040
440327-AH-7	HORACE MANN EDUCATORS				2FE	3,140,330	104.7310	3,299,027	3,150,000	3,145,540		1,127			6.050	6.090	JD	8,470	190,575	03/06/2007	06/15/2015
441060-AJ-9	HOSPIRA INC				2FE	1,996,840	110.6360	2,212,720	2,000,000	1,998,134		294			6.050	6.070	MS	30,586	121,000	03/20/2007	03/30/2017
44106M-AM-4	HOSPITALITY PROP TRUST				2FE	4,611,390	101.6580	10,165,800	10,000,000	5,756,251		451,590			5.625	18.720	MS	165,625	562,500	03/09/2007	03/15/2017
44106M-AN-2	HOSPITALITY PROP TRUST				2FE	1,860,564	106.0680	4,242,720	4,000,000	2,225,748		144,966			6.700	19.510	JJ	123,578	268,000	01/23/2008	01/15/2018
441812-JY-1	HSBC FINANCE CORP				1FE	985,230	101.7570	1,017,570	1,000,000	999,242		1,950			7.000	7.210	MN	8,944	70,000	07/24/2002	05/15/2012
443510-AE-2	HUBBELL INC				1FE	4,961,800	118.3560	5,917,800	5,000,000	4,972,950		3,360			5.950	6.050	JD	24,792	297,500	05/28/2008	06/01/2018
444859-AV-4	HUMANA INC				2FE	3,988,360	111.1780	4,447,120	4,000,000	3,993,947		1,150			6.450	6.490	JD	21,500	258,000	05/25/2006	06/01/2016
448579-AA-0	HYATT HOTELS CORPS				2FE	1,491,900	107.0480	1,605,720	1,500,000	1,494,785		1,258			5.750	5.850	FA	32,583	86,250	08/10/2009	08/15/2015
448579-AC-6	HYATT HOTELS CORPS				2FE	3,982,840	102.5970	4,103,880	4,000,000	3,984,091		1,251			3.875	3.970	FA	61,139		08/04/2011	08/15/2016
44923Q-AB-0	HYUNDAI CAPITAL AMERICA				2FE	1,991,020	98.9500	1,979,000	2,000,000	1,991,114		94			4.000	4.090	JD	5,111		12/01/2011	06/08/2017
449669-CD-0	MOSAIC GLOBAL HOLDINGS				2FE	1,979,900	119.5270	2,390,540	2,000,000	1,989,954		1,145			7.375	7.470	FA	61,458	147,500	08/06/1998	08/01/2018
45138L-AU-7	IDAHO POWER CORP				1FE	2,000,000	121.4530	2,429,060	2,000,000	2,000,000					6.025	6.020	JJ	55,564	120,500	07/07/2008	07/15/2018
459200-GM-7	IBM CORP				1FE	6,973,960	134.9850	9,448,950	7,000,000	6,980,304		2,141			7.625	7.670	AO	112,681	533,750	10/09/2008	10/15/2018
459200-GN-5	IBM CORP				1FE	3,985,880	110.2790	4,411,160	4,000,000	3,994,422		2,851			6.500	6.580	AO	54,889	260,000	10/09/2008	10/15/2013
459200-GX-3	IBM CORP				1FE	2,982,840	103.1160	3,093,480	3,000,000	2,984,287		1,447			1.950	2.070	JJ	25,838		07/19/2011	07/22/2016
461070-AH-7	INTERSTATE POWER & LIGHT				2FE	996,940	104.3050	1,043,050	1,000,000	997,831		582			3.300	3.360	JD	1,467	33,000	06/10/2010	06/15/2015
461202-AA-1	INTUIT INC				2FE	999,950	100.9400	1,009,400	1,000,000	999,998		10			5.400	5.400	MS	15,900	54,000	03/07/2007	03/15/2012
465685-AE-5	ITC HOLDINGS CORP				2FE	6,653,103	113.7140	7,561,981	6,650,000	6,652,193		(296)			6.050	6.040	JJ	168,753	402,325	01/23/2008	01/31/2018
46623E-JE-0	JP MORGAN CHASE & CO				1FE	2,999,130	99.9290	2,997,870	3,000,000	2,999,396		266			2.050	2.060	JJ	26,821	30,750	01/14/2011	01/24/2014
46625H-AT-7	JPMORGAN CHASE & CO				1FE	4,991,550	103.9750	5,198,750	5,000,000	4,998,991		951			5.750	5.770	JJ	142,951	287,500	11/18/2002	01/02/2013
46625H-AX-8	JPMORGAN CHASE & CO				1FE	249,798	105.7340	264,335	250,000	249,932		18			5.250	5.250	MN	2,188	13,125	04/16/2003	05/01/2015
46625H-HL-7	JPMORGAN CHASE & CO				1FE	2,995,830	112.7310	3,381,930	3,000,000	2,996,711		345			6.300	6.310	AO	35,700	189,000	04/16/2009	04/23/2019
46625H-HR-4	JP MORGAN CHASE & CO				1FE	4,989,750	102.4630	5,123,150	5,000,000	4,992,682		1,947			3.400	3.440	JD	3,306	170,000	06/17/2010	06/24/2015
46625H-HU-7	JP MORGAN CHASE				1FE	1,990,200	101.4250	2,028,500	2,000,000	1,991,153		804			4.250	4.310	AO	17,944	83,583	10/14/2010	10/15/2020
46625H-JC-5	JP MORGAN CHASE & CO				1FE	3,997,400	100.7400	4,029,600	4,000,000	3,997,501		101			4.350	4.350	FA	68,150		08/03/2011	08/15/2021
46849L-SB-8	JACKSON NATL LIFE GLOBAL				1FE	3,213,750	105.2690	3,158,070	3,000,000	3,097,768		(69,903)			5.375	2.890	MN	23,740	161,280	04/23/2010	05/08/2013
47102X-AF-2	JANUS CAPITAL GROUP INC				2FE	1,487,172	106.3390	3,190,170	3,000,000	1,771,916		92,891			6.700	19.100	JD	8,933	201,000	06/07/2007	06/15/2017
472319-AA-0	JEFFERIES GROUP INC				2FE	4,883,500	101.2450	5,062,250	5,000,000	4,996,603		15,948			7.750	8.090	MS	114,097	387,500	03/07/2002	03/15/2012
472319-AJ-1	JEFFERIES GROUP INC				2FE	1,996,760	88.6390	1,772,780	2,000,000	1,997,448		602			3.875	3.910	MN	11,194	77,500	11/02/2010	11/09/2015

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
478366-AZ-0	JOHNSON CONTROLS INC				2FE	1,998,980	101.5040	2,030,080	2,000,000	1,998,995		15			2.600	2.610	JD	4,189		11/29/2011	12/01/2016
47922*-AM-8	JOHNSON SC SENIOR NOTES				1	1,990,000	109.2340	2,184,680	2,000,000	1,995,755		3,284			6.740	6.850	JD	10,110	134,800	01/08/2009	12/04/2013
482480-AA-8	KLA INSTRUMENTS CORP				2FE	6,353,664	116.9670	7,485,888	6,400,000	6,367,084		4,009			6.900	7.000	MN	73,600	441,600	04/29/2008	05/01/2018
485134-BL-3	KANSAS CITY POWER & LT				2FE	4,994,600	125.3430	6,267,150	5,000,000	4,995,833		426			7.150	7.160	AO	89,375	357,500	03/19/2009	04/01/2019
488044-AB-4	KELLWOOD CORP				6*	112,500	25.6540	641,350	2,500,000	109,953		1,520			7.625	166.250	AO	40,243	190,625	10/22/1997	10/15/2017
488044-AL-2	KELLWOOD CORP				5	453,922	55.0000	909,657	1,653,922	600,428		87,566			12.875	53.520	JJ	98,190	205,214	07/18/2011	12/31/2014
49306C-AF-8	KEY BANK NA				2FE	3,044,940	111.2660	3,337,980	3,000,000	2,019,588		102,809			5.700	14.090	MN	28,500	171,000	12/10/2002	11/01/2017
49306S-AA-4	KEY BANK NA				2FE	1,005,500	112.0570	1,120,570	1,000,000	895,438		24,455			7.413	11.230	MN	11,325	74,130	05/01/2008	05/06/2015
49326E-EB-5	KEYCORP				2FE	4,979,400	105.8270	5,291,350	5,000,000	4,491,271		312,149			6.500	14.970	MN	42,431	325,000	05/07/2008	05/14/2013
49326E-ED-1	KEYCORP				2FE	999,070	104.1400	1,041,400	1,000,000	999,126		56			5.100	5.110	MS	13,742	25,500	03/21/2011	03/24/2021
49427R-AH-5	KILROY REALTY				2FE	3,984,650	101.3390	4,053,560	4,000,000	3,985,615		965			4.800	4.860	JJ	93,867		06/29/2011	07/15/2018
49446R-AJ-8	KIMCO REALTY CORP				2FE	1,996,800	115.3550	2,307,100	2,000,000	1,997,386		248			6.875	6.890	AO	34,375	137,500	09/17/2009	10/01/2019
49446X-AA-4	KIMCO REALTY CORP				2FE	4,982,600	100.4830	5,024,150	5,000,000	4,985,184		2,052			4.300	4.350	FA	89,583	195,889	08/25/2010	02/01/2018
494550-AS-5	KINDER MORGAN ENER PART				2FE	2,997,480	108.2920	3,248,760	3,000,000	2,999,204		251			5.125	5.130	MN	19,646	153,750	01/07/2005	11/15/2014
494550-AX-4	KINDER MORGAN ENER PART				2FE	2,997,030	102.9680	3,089,040	3,000,000	2,999,552		606			5.850	5.870	MS	51,675	175,500	08/23/2007	09/15/2012
494550-AZ-9	KINDER MORGAN ENER PART				2FE	999,730	126.6570	1,266,570	1,000,000	1,000,000					9.000	9.000	FA	37,500	90,000	12/16/2008	02/01/2019
500255-AP-9	KOHLS CORPORATION				2FE	3,999,880	120.0560	4,802,240	4,000,000	4,000,000					6.250	6.240	JD	11,111	250,000	11/09/2007	12/15/2017
50075N-AV-6	KRAFT FOODS INC				2FE	9,912,600	118.6680	11,866,800	10,000,000	9,939,811		7,117			6.125	6.230	FA	217,778	612,500	05/19/2008	08/23/2018
501044-CE-9	KROGER CO				2FE	4,967,900	104.6750	5,233,750	5,000,000	4,994,459		4,832			5.500	5.600	FA	114,583	275,000	10/12/2005	02/01/2013
52107Q-AE-5	LAZARD GROUP		E		2FE	1,994,040	106.7490	2,134,980	2,000,000	1,996,231		552			6.850	6.890	JD	6,089	137,000	06/18/2007	06/15/2017
526057-AW-4	LENNAR CORPORATION				4FE	3,050,000	99.8200	4,991,000	5,000,000	3,607,622		214,492			6.500	15.650	JD	14,444	325,000	04/19/2006	04/15/2016
529772-AE-5	LEXMARK INTL INC				2FE	6,981,100	111.8380	7,828,660	7,000,000	6,986,664		1,617			6.650	6.680	JD	38,792	465,500	05/19/2008	06/01/2018
53079E-AU-8	LIBERTY MUTUAL GROUP				2FE	998,490	103.1730	1,031,730	1,000,000	999,863		194			7.250	7.270	MS	24,167	72,500	08/20/2002	09/01/2012
53079E-AV-6	LIBERTY MUTUAL GROUP				2FE	2,936,370	95.2630	2,857,890	3,000,000	2,939,392		3,022			5.000	5.270	JD	12,500	78,333	05/18/2011	06/01/2021
53117C-AL-6	LIBERTY PROPERTY LP				2FE	496,925	113.3350	566,675	500,000	497,999		277			6.625	6.710	AO	8,281	33,125	09/20/2007	10/01/2017
53117E-AD-0	LIBERTY PROPERTY LP				2FE	1,996,860	116.5470	2,330,940	2,000,000	1,998,570		220			7.500	7.510	MS	44,167	150,000	01/20/1998	01/15/2018
534187-BA-6	LINCOLN NATIONAL CORP				2FE	1,995,780	113.7900	2,275,800	2,000,000	1,995,829		45			7.000	7.010	JD	6,222	140,000	06/15/2010	06/15/2040
534187-BB-4	LINCOLN NATIONAL CORP				2FE	998,670	101.8650	1,018,650	1,000,000	998,725		55			4.850	4.860	JD	943	24,250	06/21/2011	06/24/2021
548661-CK-1	LOWE'S COMPANIES INC				1FE	3,313,710	115.3350	3,460,050	3,000,000	3,238,703		(44,943)			5.400	3.570	AO	34,200	162,000	04/20/2010	10/15/2016
5526E2-AB-5	FIA CARD SERVICES NA				1FE	2,816,049	100.3540	2,860,089	2,850,000	2,847,893		4,409			6.625	6.790	JD	8,392	188,813	07/24/2002	06/15/2012
55448Q-AK-2	MACK-CALI REALTY L.P.				2FE	4,969,250	104.6340	5,231,700	5,000,000	4,988,884		3,295			5.125	5.200	JJ	118,160	256,250	01/12/2005	01/15/2015
55616X-AD-9	MACYS RETAIL HOLDINGS				2FE	11,978,040	103.1140	12,373,680	12,000,000	11,994,998		4,539			5.875	5.910	JJ	325,083	705,000	08/28/2007	01/15/2013
564759-PS-1	MANUF & TRADERS TRUST CO				1FE	1,498,712	98.2120	1,662,729	1,693,000	1,554,300		10,871			5.585	6.810	JD	788	94,554	12/28/2005	12/28/2020
564760-CA-2	MANUF & TRADERS TRUST CO				2FE	2,993,280	116.5660	3,496,980	3,000,000	2,995,503		602			6.625	6.650	JD	14,906	198,750	11/28/2007	12/04/2017
56585A-AD-4	MARATHON PETROLEUM CORP				2FE	2,000,000	104.9920	2,099,840	2,000,000	2,000,000					5.125	5.120	MS	34,167	59,792	02/10/2011	03/01/2021
571900-AZ-2	MARRIOTT INTERNATIONAL				2FE	1,997,957	112.2050	2,244,100	2,000,000	1,999,071		209			5.810	5.820	MN	16,462	116,200	11/10/2005	11/10/2015
571903-AG-8	MARRIOTT INTERNATIONAL				2FE	6,965,070	113.8780	7,971,460	7,000,000	6,978,092		3,257			6.375	6.440	JD	19,833	446,250	06/20/2007	06/15/2017
573284-AK-2	MARTIN MARIETTA MATERIAL				2FE	3,747,338	105.9640	3,973,650	3,750,000	3,748,085		239			6.600	6.610	AO	52,250	247,500	04/16/2008	04/15/2018
575634-AS-9	MASSACHUSETTS ELECTRIC				1FE	2,989,980	123.4880	3,704,640	3,000,000	2,990,237		135			5.900	5.920	MN	22,617	177,000	11/10/2009	11/15/2039
57772K-AA-9	MAXIM INTEGRATED PRODUCT				2FE	4,993,800	102.7750	5,138,750	5,000,000	4,996,904		2,043			3.450	3.490	JD	8,146	172,500	06/10/2010	06/14/2013
577778-AT-0	MACY DEPARTMENT STORES DEBS				2FE	945,250	111.0140	1,054,633	950,000	947,072		126			9.500	9.550	AO	19,053	90,250	04/09/1991	04/15/2021
59018Y-J6-9	MERRILL LYNCH & CO				1FE	3,994,160	95.4080	3,816,320	4,000,000	3,996,253		534			6.400	6.420	FA	87,467	256,000	08/22/2007	08/28/2017
59018Y-TZ-4	MERRILL LYNCH & CO				1FE	1,997,400	99.5710	1,991,420	2,000,000	1,999,204		285			5.450	5.460	JJ	50,261	109,000	07/21/2004	07/15/2014
59018Y-UW-9	MERRILL LYNCH & CO				1FE	7,214,748	96.5690	7,001,253	7,250,000	7,237,366		3,755			5.000	5.060	JJ	167,153	362,500	01/13/2005	01/15/2015
59156R-AR-9	METLIFE INC				1FE	2,508,750	119.0990	2,977,475	2,500,000	2,506,416		(746)			6.817	6.760	FA	64,383	170,425	08/12/2008	08/15/2018
59156R-AU-2	METLIFE INC				1FE	6,734,946	115.8360	7,473,739	6,452,000	6,662,112		(42,168)			6.750	5.860	JD	36,293	435,510	03/16/2010	06/01/2016
59156R-AW-8	METLIFE INC				1FE	998,670	101.5210	1,015,210	1,000,000	999,190		372			2.375	2.410	FA	9,566	23,750	08/03/2010	02/06/2014
592179-JG-1	MET LIFE GLOB FUNDING I				1FE	1,430,960	105.3350	1,395,689	1,325,000	1,373,443		(37,080)			5.125	2.190	AO	15,279	67,906	06/04/2010	04/10/2013
59217G-AD-1	METLIFE GLOBAL FUNDING				1FE	6,990,060	102.9440	7,206,080	7,000,000	6,991,873		1,813			3.125	3.150	JJ	103,299	109,375	01/04/2011	01/11/2016
59217G-AG-4	METLIFE GLOBAL FUNDING				1FE	7,990,240	100.5430	8,043,440	8,000,000	7,990,917		677			3.650	3.660	JD	13,789	146,000	06/07/2011	06/14/2018
59562V-AK-3	MIDAMERICAN ENERGY HLDGS				2FE	1,496,100	107.6520	1,614,780	1,500,000	1,498,922		470			5.000	5.030	FA	28,333	75,000	02/18/2005	02/15/2014
59832W-AF-6	MIDWEST GENERATION LLC PASS THRU CERTS				4FE	565,949	101.7360	574,699	564,892	565,318		(191)			8.560	8.530	JJ	24,043	48,355	11/02/2000	01/02/2016
611662-BM-8	MONSANTO CO				1FE	1,995,740	105.4960	2,109,920	2,000,000	1,996,311		571			2.750	2.790	AO	11,611	27,500	04/12/2011	04/15/2016
615369-AA-3	MOODY'S CORPORATION				2FE	5,751,910	105.3080	6,055,210	5,750,000	5,752,861		186			5.500	5.490	MS	105,417	275,458	03/04/2011	09/01/2020
617446-6Q-7	MORGAN STANLEY				1FE	18,000,000	98.8320	17,789,760	18,000,000	18,000,000					6.625	6.620	AO	298,125	1,192,500	03/27/2008	04/01/2018
617446-HC-6	MORGAN STANLEY				1FE	997,680	101.0160	1,010,160	1,000,000	999,925		291			6.600	6.630	AO	16,500	66,000	05/17/2002	04/01/2012

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
617446-V8-9	MORGAN STANLEY				1FE	1,999,880	101.1500	2,023,000	2,000,000	1,999,982		26			5.750	5.750	FA	38,653	115,000	08/28/2007	08/31/2012
61744Y-AD-0	MORGAN STANLEY				1FE	498,585	96.5610	482,805	500,000	499,055		128			5.950	5.980	JD	248	29,750	12/20/2007	12/28/2017
61747W-AK-5	MORGAN STANLEY				1FE	999,770	93.7790	937,790	1,000,000	999,801		31			2.875	2.880	JJ	12,219		07/21/2011	07/28/2014
61747Y-CG-8	MORGAN STANLEY				1FE	4,988,450	101.3770	5,068,850	5,000,000	4,990,738		920			7.300	7.330	MN	48,667	365,000	05/08/2009	05/13/2019
61748A-AE-6	MORGAN STANLEY				1FE	4,890,700	98.6620	4,933,100	5,000,000	4,968,595		12,875			4.750	5.040	AO	59,375	237,500	01/13/2005	04/01/2014
61980A-AC-7	MOTIVA ENTERPRISES LLC				1FE	2,994,120	116.3740	3,491,220	3,000,000	2,995,053		472			5.750	5.770	JJ	79,542	172,500	01/06/2010	01/15/2020
61980A-AD-5	MOTIVA ENTERPRISES LLC				1FE	4,985,400	132.8320	6,641,600	5,000,000	4,985,778		164			6.850	6.870	JJ	157,931	342,500	01/06/2010	01/15/2040
63534P-AE-7	NATIONAL CITY BANK				1FE	4,198,680	111.4880	4,459,520	4,000,000	4,153,319		(27,153)			5.250	4.380	JD	9,333	210,000	04/26/2010	12/15/2016
636180-BK-6	NATIONAL FUEL GAS CO				2FE	4,003,120	102.5300	4,101,200	4,000,000	4,003,101		(19)			4.900	4.880	JD	16,333		11/29/2011	09/01/2021
637417-AD-8	NATL RETAIL PROPERTIES				2FE	4,928,850	97.4300	4,871,500	5,000,000	4,931,547		2,697			5.500	5.680	JJ	133,681		06/28/2011	07/15/2021
637432-CT-0	NATIONAL RURAL UTILITIES				1FE	3,491,280	141.4560	4,243,680	3,000,000	3,467,880		(10,891)			8.000	6.590	MS	80,000	240,000	09/23/2009	03/01/2032
637432-CU-7	NATIONAL RURAL UTILITIES				1FE	3,335,814	101.0820	3,382,128	3,345,925	3,345,691		1,361			7.250	7.290	MS	80,860	268,172	03/01/2002	03/01/2012
637432-ML-6	NATIONAL RURAL UTIL CORP				1FE	999,000	101.4660	1,014,660	1,000,000	999,225		193			1.900	1.920	MN	3,167	19,000	10/25/2010	11/01/2015
637432-MM-4	NATIONAL RURAL UTIL CORP				1FE	999,650	100.0720	1,000,720	1,000,000	999,785		116			1.125	1.130	MN	1,875	11,250	10/25/2010	11/01/2013
638585-AU-3	BANK OF AMERICA CORP				2FE	1,987,680	105.9530	2,119,060	2,000,000	1,995,203		814			7.800	7.860	MS	45,933	156,000	09/18/1996	09/15/2016
638612-AF-8	NATIONWIDE FINANCIAL SER				2FE	6,412,484	101.5290	6,599,385	6,500,000	6,494,121		11,227			5.900	6.080	JJ	191,750	383,500	12/02/2002	07/01/2012
638612-AK-7	NATIONWIDE FINANCIAL SERVICE				2FE	4,980,720	99.4170	4,970,850	5,000,000	4,981,882		1,162			5.375	5.420	MS	71,667	134,375	03/24/2011	03/25/2021
638620-AD-6	NATIONWIDE HEALTH PPTYS				2FE	4,888,450	106.7490	5,337,450	5,000,000	4,954,320		11,759			6.000	6.300	MN	34,167	300,000	05/11/2005	05/20/2015
638620-AG-9	NATIONWIDE HEALTH PPTYS				2FE	1,998,820	103.5370	2,070,740	2,000,000	1,999,672		284			6.250	6.260	FA	52,083	125,000	10/16/2007	02/01/2013
638904-AA-0	THE NAVIGATORS GROUP INC				2FE	2,988,540	102.9710	3,089,130	3,000,000	2,994,148		1,119			7.000	7.050	MN	35,000	210,000	04/11/2006	05/01/2016
641423-BX-5	NEVADA POWER CO				2FE	1,999,980	110.9440	2,218,880	2,000,000	2,000,000					7.375	7.370	JJ	68,014	147,500	01/07/2009	01/15/2014
651229-AG-1	NEWELL RUBBERMAID INC				2FE	4,985,050	115.0070	5,750,350	5,000,000	4,989,761		1,292			6.250	6.280	AO	65,972	312,500	03/25/2008	04/15/2018
651639-AM-8	NEWMONT MINING CORP				2FE	3,029,550	119.0670	3,572,010	3,000,000	3,028,890		(387)			6.250	6.170	AO	46,875	187,500	09/23/2009	10/01/2039
652478-AZ-1	NEWS AMERICA HOLDINGS				2FE	1,476,225	122.6990	1,840,485	1,500,000	1,482,714		675			7.700	7.830	AO	19,571	115,500	10/26/1995	10/30/2025
65332V-BJ-1	NEXTEL COMMUNICATIONS				4FE	1,260,000	97.0430	2,911,290	3,000,000	1,977,501		302,843			5.950	27.550	MS	52,558	178,500	05/24/2007	03/15/2014
65473Q-AS-2	NISOURCE FINANCE CORP				2FE	5,010,970	115.1170	5,755,850	5,000,000	5,007,489		(958)			6.400	6.370	MS	94,222	320,000	08/29/2007	03/15/2018
655664-AK-6	NORDSTROM INC				1FE	2,981,640	119.0220	3,570,660	3,000,000	2,987,961		1,592			6.250	6.330	JJ	86,458	187,500	11/28/2007	01/15/2018
655844-BB-3	NORFOLK SOUTHERN CORP				2FE	4,132,352	116.1570	4,686,935	4,035,000	4,105,293		(15,963)			5.750	5.240	JJ	106,984	232,013	03/10/2010	01/15/2016
665501-AE-2	NORTHERN NAT GAS				1FE	2,995,770	103.7610	3,112,830	3,000,000	2,999,550		517			5.375	5.390	AO	27,323	161,250	10/09/2002	10/31/2012
665772-CD-9	NORTHERN STATES PWR-MINN				1FE	1,993,920	117.7870	2,355,740	2,000,000	1,995,832		558			5.250	5.290	MS	35,000	105,000	03/11/2008	03/01/2018
665859-AJ-3	NORTHERN TRUST CORP				1FE	1,992,220	106.5380	2,130,760	2,000,000	1,997,245		1,581			5.500	5.590	FA	41,556	110,000	08/06/2008	08/15/2013
66586G-CC-9	NORTHERN TRUST COMPANY				1FE	999,630	117.1070	1,171,070	1,000,000	999,758		34			5.850	5.850	MN	8,450	58,500	11/06/2007	11/09/2017
667752-AB-5	NORTHWEST PIPELINE CORP				2FE	4,986,650	115.5310	5,776,550	5,000,000	4,990,769		1,137			6.050	6.080	JD	13,444	302,500	05/19/2008	06/15/2018
66988A-AB-0	NOVANT HEALTH INC				1FE	4,181,520	116.6870	4,667,480	4,000,000	4,166,950		(14,570)			5.850	5.190	MN	39,000	234,000	02/09/2011	11/01/2019
67740Q-AF-3	OHIO NAT FINANCIAL SRVS				1FE	10,350,350	110.9860	11,098,600	10,000,000	10,326,642		(25,090)			6.375	5.860	AO	108,021	637,500	02/23/2011	04/30/2020
678858-BJ-9	OKLAHOMA G&E CO				1FE	4,982,250	123.8240	6,191,200	5,000,000	4,986,882		1,535			6.350	6.390	MS	105,833	317,500	09/04/2008	09/01/2018
678858-BK-6	OKLAHOMA G&E CO				1FE	1,999,640	129.9610	2,599,220	2,000,000	2,000,000					8.250	8.250	JJ	76,083	165,000	12/08/2008	01/15/2019
68268N-AB-9	ONEOK PARTNERS LP				2FE	5,463,250	115.5040	5,775,200	5,000,000	5,349,209		(64,595)			6.150	4.500	AO	76,875	307,500	03/10/2010	10/01/2016
68402L-AC-8	ORACLE CORP				1FE	5,522,600	115.3960	5,769,800	5,000,000	5,379,349		(86,587)			5.250	3.230	JJ	121,042	262,500	04/23/2010	01/15/2016
693304-AM-9	PECO ENERGY CO				1FE	2,232,080	107.5610	2,151,220	2,000,000	2,121,466		(65,953)			5.600	2.120	AO	23,644	112,000	04/20/2010	10/15/2013
693476-BF-9	PNC FUNDING CORP				1FE	5,987,460	121.1380	7,268,280	6,000,000	5,989,943		1,012			6.700	6.720	JD	23,450	402,000	06/04/2009	06/10/2019
693476-BK-8	PNC FUNDING CORP				1FE	2,994,630	103.1570	3,094,710	3,000,000	2,996,723		1,306			3.000	3.040	MN	10,500	90,000	05/13/2010	05/19/2014
693506-BB-2	PPG INDUSTRIES INC				2FE	9,995,000	120.8130	12,081,300	10,000,000	9,996,463		447			6.650	6.650	MS	195,806	665,000	03/13/2008	03/15/2018
693506-BC-0	PPG INDUSTRIES INC				2FE	3,540,000	144.4380	4,333,140	3,000,000	3,523,955		(7,689)			7.700	6.320	MS	68,017	231,000	10/14/2009	03/15/2038
69362B-AS-1	PSEG POWER LLC				2FE	7,286,056	111.0160	7,382,564	6,650,000	7,104,948		(88,502)			5.320	3.680	MS	104,169	353,780	03/03/2010	09/15/2016
69371R-J9-8	PACCAR FINANCIAL CORP				1FE	998,670	101.6910	1,016,910	1,000,000	999,343		439			2.050	2.090	JD	797	20,500	06/09/2010	06/17/2013
694476-AC-6	PACIFIC LIFECORP				2FE	3,159,690	109.3480	3,280,440	3,000,000	3,147,007		(12,683)			6.000	5.250	FA	70,500	90,000	02/08/2011	02/10/2020
695156-AN-9	PACKAGING CORP OF AMERIC				2FE	5,997,540	113.0010	6,780,060	6,000,000	5,998,180		231			6.500	6.500	MS	114,833	390,000	03/19/2008	03/15/2018
69806L-AF-1	PAN PACIFIC RETAIL PROP				2FE	9,942,900	104.9000	10,490,000	10,000,000	9,975,648		5,869			5.250	5.320	MS	175,000	525,000	08/17/2005	09/01/2015
698455-AB-8	PANHANDLE EAST PIPE LINE				2FE	1,994,300	113.5450	2,270,900	2,000,000	1,995,905		486			7.000	7.040	JD	6,222	140,000	06/05/2008	06/15/2018
70212F-AA-1	PARTNERRE FINANCE A LLC		E		1FE	9,911,000	110.1540	11,015,400	10,000,000	9,936,293		7,634			6.875	7.000	JD	57,292	687,500	05/21/2008	06/01/2018
70213B-AA-9	PARTNERRE FINANCE LLC				1FE	4,093,480	101.9860	4,079,440	4,000,000	4,086,946		(6,534)			5.500	5.170	JD	18,333	220,000	02/22/2011	06/01/2020
709631-AD-7	PENTAIR INC				2FE	4,990,200	106.2770	5,313,850	5,000,000	4,990,745		545			5.000	5.020	MN	31,944	129,167	05/02/2011	05/15/2021
717081-DB-6	PFIZER INC				1FE	1,997,980	124.0770	2,481,540	2,000,000	1,998,390		173			6.200	6.210	MS	36,511	124,000	03/17/2009	03/15/2019
718172-AG-4	PHILIP MORRIS INTL INC				1FE	6,965,840	112.7470	7,892,290	7,000,000	6,983,908		6,519			6.875	6.980	MS	139,028	481,250	11/12/2008	03/17/2014
718592-AB-4	PHILLIPS-VAN HEUSEN				2FE	915,550	111.9420	1,119,420	1,000,000	941,353		2,769			7.750	8.540	MN	9,903	77,500	09/25/1995	11/15/2023
724479-AH-3	PITNEY BOWES INC				2FE	2,994,630	106.5140	3,195,420	3,000,000	2,995,887		440			6.250	6.270	MS	55,208	187,500	03/02/2009	03/15/2019
72447W-AN-9	PITNEY BOWES INC				2FE	2,083,820	103.0390	2,060,780	2,000,000	2,050,826		(32,994)			3.875	2.090	JD	3,444	77,500	01/07/2011	06/15/2013

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
72650R-AJ-1	PLAINS ALL AMERICAN PIPELINE				2FE	4,975,900	109.7350	5,486,750	5,000,000	4,990,326		2,488			5.250	5.310	JD	11,667	262,500	05/24/2005	06/15/2015
736508-BQ-4	PORTLAND GENERAL ELEC				1FE	2,997,780	123.4430	3,703,290	3,000,000	2,998,251		186			6.100	6.110	AO	38,633	183,000	04/13/2009	04/15/2019
74005P-AW-4	PRAXAIR INC				1FE	4,000,880	101.1030	4,044,120	4,000,000	4,000,306		(346)			1.750	1.740	MN	8,944	70,000	03/25/2010	11/15/2012
74251V-AB-8	PRINCIPAL FINANCIAL GROU				1FE	3,000,000	114.6010	3,438,030	3,000,000	3,000,000					7.875	7.870	MN	30,188	236,250	05/18/2009	05/15/2014
7425A0-AW-0	PRINCIPAL LIFE GLOBAL				1FE	994,640	108.0520	1,080,520	1,000,000	998,246		492			5.050	5.110	MS	14,869	50,500	03/03/2003	03/15/2015
7425A0-BD-1	PRINCIPAL LIFE GLOBAL				1FE	1,088,800	106.0800	1,060,800	1,000,000	1,048,282		(26,133)			5.125	2.350	AO	10,819	51,250	06/04/2010	10/15/2013
74340X-AM-3	PROLOGIS				2FE	956,646	106.2210	2,124,420	2,000,000	1,128,007		67,507			6.625	18.560	MN	16,931	137,500	05/01/2008	05/15/2018
74432Q-AD-7	PRUDENTIAL FINANCIAL INC				2FE	245,733	105.3790	263,448	250,000	248,786		498			4.750	4.980	AO	2,969	11,875	12/17/2004	04/01/2014
74432Q-BG-9	PRUDENTIAL FINANCIAL INC		E		2FE	1,999,940	119.4060	2,388,120	2,000,000	1,999,994		1			7.375	7.370	JD	6,556	147,500	06/02/2009	06/15/2019
74432Q-BN-4	PRUDENTIAL FINANCIAL INC				2FE	999,220	110.3100	1,103,100	1,000,000	999,233		9			6.625	6.630	JD	1,840	66,250	06/16/2010	06/21/2040
74432Q-BT-1	PRUDENTIAL FINANCIAL INC				2FE	992,370	101.0000	1,010,000	1,000,000	992,446		76			4.500	4.590	MN	5,625		11/10/2011	11/16/2021
744482-BJ-8	PUB SVC NEW HAMP				1FE	4,988,100	118.6160	5,930,800	5,000,000	4,991,437		1,081			6.000	6.030	MN	50,000	300,000	05/19/2008	05/01/2018
74456Q-AT-3	PUB SVC ELEC & GAS				1FE	1,999,380	110.0290	2,200,580	2,000,000	1,999,690		155			6.330	6.330	MN	21,100	126,600	11/24/2008	11/01/2013
745332-BZ-8	PUGET SOUND ENERGY INC				1FE	2,000,000	118.3320	2,366,640	2,000,000	2,000,000					6.750	6.750	JJ	62,250	135,000	01/20/2009	01/15/2016
74834L-AM-2	QUEST DIAGNOSTIC INC				2FE	1,995,720	118.9430	2,378,860	2,000,000	1,997,354		390			6.400	6.420	JJ	64,000	128,000	06/20/2007	07/01/2017
74836H-AC-1	QUESTAR PIPELINE CO				1FE	4,997,650	116.8140	5,840,700	5,000,000	4,998,316		287			5.830	5.830	JD	24,292	291,500	01/10/2008	02/01/2018
749607-AB-3	RLI CORP				2FE	3,030,000	104.2130	3,126,390	3,000,000	3,008,038		(3,613)			5.950	5.800	JJ	82,308	178,500	09/01/2004	01/15/2014
749685-AQ-6	RPM INTERNATIONAL INC				2FE	3,941,040	112.7910	4,511,640	4,000,000	3,959,369		5,215			6.500	6.700	FA	98,222	260,000	02/14/2008	02/15/2018
749685-AR-4	RPM INTERNATIONAL INC				2FE	2,161,800	109.1650	2,183,300	2,000,000	2,152,478		(9,322)			6.125	4.930	AO	25,861	61,250	05/24/2011	10/15/2019
756109-AG-9	REALTY INCOME CORP				2FE	9,457,800	99.3640	9,936,400	10,000,000	9,464,418		6,618			5.875	6.310	MS	172,986	293,750	06/14/2011	03/15/2035
756109-AH-7	REALTY INCOME CORP				2FE	3,345,795	107.4510	5,372,550	5,000,000	3,746,121		148,586			5.375	11.480	MS	79,132	268,750	09/08/2005	09/15/2017
756109-AK-0	REALTY INCOME CORP				2FE	4,991,350	111.2760	5,563,800	5,000,000	4,993,528		631			6.750	6.770	FA	127,500	337,500	08/30/2007	08/15/2019
75884R-AQ-6	REGENCY CENTERS LP				2FE	3,087,500	109.3410	5,467,050	5,000,000	3,544,858		170,896			5.875	13.600	JD	13,056	293,750	12/11/2008	06/15/2017
759351-AJ-8	REINSURANCE GRP OF AMER				2FE	4,969,110	103.3740	5,168,700	5,000,000	4,970,582		1,472			5.000	5.070	JD	20,833	127,778	05/25/2011	06/01/2021
759891-AA-2	RENRE NORTH AMERICA HLDGS				1FE	5,070,350	105.3000	5,265,000	5,000,000	5,065,208		(5,142)			5.750	5.540	MS	84,653	287,500	02/09/2011	03/15/2020
771196-AS-1	ROCHE HLDGS INC				1FE	2,952,840	122.3610	3,670,830	3,000,000	2,963,506		3,937			6.000	6.210	MS	60,000	180,000	02/18/2009	03/01/2019
774341-AB-7	ROCKWELL COLLINS INC				1FE	994,710	116.5150	1,165,150	1,000,000	995,764		446			5.250	5.310	JJ	24,208	52,500	05/01/2009	07/15/2019
777774-AF-7	ROSETON-DANSKAMMER 144A PASSTHRU CTF SER				6FE	1,100,000	60.8020	1,216,040	2,000,000	1,124,437		24,437	900,000		7.670	23.130	MN		76,700	05/01/2001	11/08/2016
780153-AJ-1	ROYAL CARIBBEAN CRUISES				3FE	2,040,000	105.8690	4,234,760	4,000,000	2,374,325		131,666			7.250	18.520	MS	85,389	290,000	03/11/1998	03/15/2018
78355H-JL-4	RYDER SYSTEM INC				2FE	5,049,510	109.2820	5,464,100	5,000,000	5,017,502		(7,400)			5.850	5.670	MS	97,500	292,500	03/02/2007	03/01/2014
78355H-JM-2	RYDER SYSTEMS INC				2FE	1,071,090	105.3210	1,053,210	1,000,000	1,038,869		(32,221)			6.000	2.590	MS	20,000	60,000	12/29/2010	03/01/2013
78387G-AK-9	AT&T INC				1FE	3,978,730	103.1020	4,124,080	4,000,000	3,998,277		2,645			5.875	5.940	FA	88,778	235,000	08/16/2002	08/15/2012
78387G-AP-8	AT&T INC				1FE	249,975	110.2620	275,655	250,000	249,989		4			5.100	5.100	MS	3,754	12,750	11/10/2004	09/15/2014
78387G-AQ-6	AT&T INC				1FE	2,319,914	118.9260	2,687,728	2,260,000	2,317,410		(1,175)			6.150	5.940	MS	40,925	138,990	09/23/2009	09/15/2034
78486Q-AC-5	SVB FINANCIAL GROUP				2FE	1,531,176	103.5060	1,578,467	1,525,000	1,530,797		(380)			5.375	5.310	MS	24,135	40,984	03/17/2011	09/15/2020
80851Q-DA-9	CHARLES SCHWAB CORP				1FE	498,595	118.2430	591,215	500,000	499,085		130			6.375	6.410	MS	10,625	31,875	09/11/2007	09/01/2017
811065-AA-9	SCRIPPS NETWORKS INTERACTIVE				2FE	2,976,900	100.1150	3,003,450	3,000,000	2,977,250		350			2.700	2.860	JD	6,750		11/29/2011	12/15/2016
816851-AN-9	SEMPRA ENERGY				2FE	4,988,900	116.8410	5,842,050	5,000,000	4,992,634		1,397			6.500	6.530	JD	27,083	325,000	05/12/2009	06/01/2016
82567D-AF-1	SHURGARD STORAGE CENTERS				1FE	6,014,170	105.1120	6,306,720	6,000,000	6,002,152		(1,679)			5.875	5.840	MS	103,792	352,500	03/20/2003	03/15/2013
828807-BZ-9	SIMON PROPERTY GROUP LP				1FE	4,969,040	115.9500	5,797,500	5,000,000	4,978,172		2,688			6.125	6.200	MN	26,372	306,250	05/14/2008	05/30/2018
828807-CA-3	SIMON PROPERTY GROUP LP				1FE	1,951,560	138.0590	2,761,180	2,000,000	1,960,423		3,464			10.350	10.750	AO	51,750	207,000	03/20/2009	04/01/2019
828807-CB-1	SIMON PROPERTY GROUP LP				1FE	1,979,200	111.3690	2,227,380	2,000,000	1,989,246		4,036			6.750	7.000	MN	17,250	135,000	05/11/2009	05/15/2014
83082C-AA-8	SKY BANK				2FE	6,026,250	101.3930	6,083,580	6,000,000	6,002,551		(3,238)			6.125	6.060	AO	91,875	367,500	09/25/2002	10/01/2012
832248-AQ-1	SMITHFIELD FOODS INC				4FE	3,990,000	110.4710	4,418,840	4,000,000	3,993,877		862			7.750	7.780	JJ	155,000	310,000	07/11/2007	07/01/2017
832696-C@-5	JM SMUCKER CO				1	2,000,000	110.0000	2,200,000	2,000,000	2,000,000					6.630	6.630	MN	22,100	132,600	10/23/2008	11/01/2018
833034-AG-6	SNAP-ON INC				1FE	4,991,600	122.5820	6,129,100	5,000,000	4,993,542		682			6.700	6.720	MS	111,667	335,000	02/19/2009	03/01/2019
833034-AJ-0	SNAP-ON INC				1FE	2,991,690	105.9790	3,179,370	3,000,000	2,992,883		1,135			4.250	4.290	JJ	58,792	74,729	12/09/2010	01/15/2018
852891-AA-8	STANCORP FINANCIAL GROUP				2FE	3,977,960	103.2640	4,130,560	4,000,000	3,997,792		2,781			6.875	6.950	AO	68,750	275,000	09/20/2002	10/01/2012
854616-AN-9	STANLEY WORKS				1FE	4,990,200	108.1660	5,408,300	5,000,000	4,996,243		1,976			6.150	6.190	AO	76,875	307,500	09/24/2008	10/01/2013
855244-AC-3	STARBUCKS CORP				2FE	7,984,880	118.3790	9,470,320	8,000,000	7,990,257		1,406			6.250	6.270	FA	188,889	500,000	08/20/2007	08/15/2017
858119-AH-3	STEEL DYNAMICS				3FE	4,018,750	102.8860	4,115,440	4,000,000	4,004,617		(3,437)			6.750	6.650	AO	67,500	270,000	04/20/2007	04/01/2013
866930-AB-6	AIG RETIREMENT SVCS				2FE	925,986	108.3610	3,250,830	3,000,000	981,751		25,363			8.125	27.910	AO	42,656	243,750	04/17/1996	04/28/2023
86765B-AH-2	SUNOCO LOGISTICS PARTNER				2FE	4,984,800	115.6250	5,781,250	5,000,000	4,985,160		170			6.850	6.870	FA	129,389	342,500	02/09/2010	02/15/2040
86787E-AM-9	SUNTRUST BANK				2FE	1,986,860	114.4220	2,288,440	2,000,000	1,990,763		1,139			7.250	7.340	MS	42,694	145,000	03/12/2008	03/15/2018
867914-BD-4	SUNTRUST BANKS INC				2FE	499,805	102.1750	510,875	500,000	499,841		36			3.600	3.600	AO	3,800	10,050	03/21/2011	04/15/2016
867914-BE-2	SUNTRUST BANKS INC				2FE	2,996,280	100.5200	3,015,600	3,000,000	2,996,307		27			3.500	3.520	JJ	17,500		10/27/2011	01/20/2017
872540-AM-1	TJX COS INC				1FE	1,996,240	124.9110	2,498,220	2,000,000	1,997,067		300			6.950	6.970	AO	29,344	139,000	04/02/2009	04/15/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
875127-AU-6	TAMPA ELECTRIC				2FE	793,576	102.9650	823,720	800,000	799,468		814			6.375	6.480	FA	19,267	51,000	08/21/2002	08/15/2012
875484-AF-4	TANGER FACTORY OUTLET				2FE	2,979,300	111.6140	3,348,420	3,000,000	2,981,735		1,609			6.125	6.210	JD	15,313	183,750	06/02/2010	06/01/2020
87875U-AH-5	TECO FINANCE INC				2FE	1,231,792	118.6060	1,456,482	1,228,000	1,230,594		(355)			6.572	6.520	MN	13,451	80,704	12/31/2007	11/01/2017
879240-AX-7	COMCAST CABLE HOLDINGS				2FE	1,979,200	110.2620	2,205,240	2,000,000	1,996,935		1,751			7.875	7.980	FA	65,625	157,500	07/29/1993	08/01/2013
887315-BA-6	HISTORIC TW INC				2FE	2,000,000	117.8540	2,357,080	2,000,000	2,000,000					8.050	8.040	JJ	74,239	161,000	01/11/1996	01/15/2016
887317-AE-5	TIME WARNER INC				2FE	1,999,980	117.6080	2,352,160	2,000,000	2,000,000					6.200	6.200	MS	36,511	124,000	03/03/2010	03/15/2040
88731E-AC-4	TIME WARNER ENT				2FE	2,000,000	103.0790	2,061,580	2,000,000	2,000,000					10.150	10.150	MN	33,833	203,000	10/22/1992	05/01/2012
88731E-AD-2	TIME WARNER ENT				2FE	1,980,000	105.8060	2,116,120	2,000,000	1,998,467		1,900			8.875	8.980	AO	44,375	177,500	09/25/1992	10/01/2012
891027-AP-9	TORCHMARK CORP				2FE	5,000,000	124.3860	6,219,300	5,000,000	5,000,000					9.250	9.250	JD	20,556	462,500	06/25/2009	06/15/2019
89233P-5E-2	TOYOTA MOTOR CREDIT CORP				1FE	4,974,050	101.3740	5,068,700	5,000,000	4,975,507		1,457			2.000	2.100	MS	29,444		09/08/2011	09/15/2016
893521-AA-2	TRANSATLANTIC HOLDINGS				2FE	2,985,360	108.9950	3,269,850	3,000,000	2,993,198		1,490			5.750	5.810	JD	8,146	172,500	12/07/2005	12/14/2015
893939-AE-8	TRAVELERS PPTY CASUALTY				1FE	996,490	137.1290	1,371,290	1,000,000	997,437		95			7.750	7.780	AO	16,361	77,500	04/24/1996	04/15/2026
902691-AF-1	UGI UTILITIES INC				1FE	5,000,000	107.6900	5,384,500	5,000,000	5,000,000					6.375	6.370	MS	80,573	318,750	09/24/2008	09/30/2013
906548-CG-5	UNION ELECTRIC CO				1FE	7,626,380	122.3500	8,564,500	7,000,000	7,550,712		(66,967)			6.700	5.280	FA	195,417	469,000	10/26/2010	02/01/2019
907818-DD-7	UNION PACIFIC CORP				2FE	3,984,280	120.3410	4,813,640	4,000,000	3,987,389		1,165			6.125	6.170	FA	92,556	245,000	02/17/2009	02/15/2020
907834-AF-2	ANADARKO PETROLEUM CORP				2FE	1,746,880	116.9770	2,339,540	2,000,000	1,801,921		22,082			7.050	9.130	MN	18,017	141,000	04/24/2009	05/15/2018
90783Q-AA-4	UNP RR CO 2004 PASS TRST				2FE	5,583,160	109.3000	6,011,500	5,500,000	5,527,901		(9,256)			5.214	5.010	MS	72,489	286,770	01/25/2005	09/30/2014
91019P-CN-0	UDR INC				2FE	247,165	100.1310	250,328	250,000	249,982		454			5.000	5.180	JJ	5,764	12,500	01/05/2005	01/15/2012
91019P-CP-5	UDR INC				2FE	5,967,600	106.7780	6,406,680	6,000,000	5,979,232		6,135			5.250	5.370	JJ	145,250	315,000	02/01/2010	01/15/2015
911312-AL-0	UNITED PARCEL SERVICE				1FE	4,530,538	107.2350	4,605,743	4,295,000	4,432,244		(58,686)			3.875	2.400	AO	41,608	166,431	04/20/2010	04/01/2014
91159H-GW-4	US BANCORP				1FE	1,997,500	102.0330	2,040,660	2,000,000	1,998,771		826			2.000	2.040	JD	1,889	40,000	06/09/2010	06/14/2013
91159H-GY-0	US BANCORP				1FE	6,990,970	100.8180	7,057,260	7,000,000	6,994,837		2,980			1.375	1.410	MS	28,875	96,250	09/08/2010	09/13/2013
91324P-BC-5	UNITEDHEALTH GROUP INC				1FE	4,968,600	117.0730	5,853,650	5,000,000	4,979,292		2,857			6.000	6.080	MN	38,333	300,000	11/14/2007	11/15/2017
913275-AC-7	UNITRIN INC				2FE	2,930,070	106.0810	5,304,050	5,000,000	3,382,124		185,469			6.000	14.970	MN	38,333	300,000	05/09/2007	05/15/2017
91802M-AA-8	UTILITY CONTRACT FUNDING				2FE	4,032,540	108.8790	4,084,269	3,751,200	3,966,621		(67,670)			7.944	6.510	AO	74,499	297,995	03/09/2010	10/01/2016
918204-AS-7	VF CORP				1FE	2,488,325	118.3540	2,958,850	2,500,000	2,492,309		1,072			5.950	6.010	MN	24,792	148,750	03/06/2008	11/01/2017
922122-AD-8	VARCO INTERNATIONAL INC				2FE	1,989,400	100.6170	2,012,340	2,000,000	1,998,782		1,329			5.500	5.570	MN	14,056	110,000	11/14/2002	11/15/2012
92276M-AT-2	VENTAS REALTY LP/CAP CRP				2FE	993,750	103.8920	1,038,920	1,000,000	996,362		559			6.750	6.830	AO	16,875	67,500	09/12/2006	04/01/2017
92276M-AV-7	VENTAS REALTY LP				2FE	248,820	98.6190	246,548	250,000	249,069		222			3.125	3.220	MN	673	8,116	11/08/2010	11/30/2015
92343V-AM-6	VERIZON COMMUNICATIONS				1FE	3,979,160	120.2940	4,811,760	4,000,000	3,985,582		1,827			6.100	6.170	AO	51,511	244,000	04/01/2008	04/15/2018
92343V-AV-6	VERIZON COMMUNICATIONS				1FE	2,955,540	123.8540	3,715,620	3,000,000	2,965,126		3,655			6.350	6.550	AO	47,625	190,500	03/24/2009	04/01/2019
92343V-AX-2	VERIZON COMMUNICATIONS				1FE	2,974,350	113.6620	3,409,860	3,000,000	2,975,919		1,569			4.600	4.700	AO	34,500	70,150	03/23/2011	04/01/2021
92344S-AP-5	CELLCO PART/VERI WIRELSS				1FE	1,987,140	108.7500	2,175,000	2,000,000	1,994,188		2,558			5.550	5.700	FA	46,250	111,000	01/30/2009	02/01/2014
92553P-AB-8	VIACOM INC				2FE	5,820,850	115.8780	5,793,900	5,000,000	5,778,026		(42,824)			6.125	3.140	AO	73,160	153,125	08/22/2011	10/05/2017
929043-AG-2	VORNADO REALTY LP				2FE	9,954,600	100.8300	10,083,000	10,000,000	9,954,916		316			5.000	5.050	JJ	33,333		11/30/2011	01/15/2022
92928Q-AA-6	WEA FINANCE LLC PROPERTY TRUST				1FE	5,877,248	114.7960	6,048,601	5,269,000	5,875,444		(1,804)			7.125	4.960	AO	79,255		12/20/2011	04/15/2018
92933D-AA-8	WEA FINANCE/WT FIN AUST				1FE	2,969,400	109.4890	3,284,670	3,000,000	2,983,750		5,894			7.500	7.750	JD	18,125	225,000	05/26/2009	06/02/2014
92933W-AA-6	WEA FINANCE/WT FIN AUST				1FE	4,951,400	106.4250	5,321,250	5,000,000	4,968,293		7,527			5.750	5.940	MS	95,035	287,500	08/26/2009	09/02/2015
92976G-AH-4	WACHOVIA BANK NA				1FE	4,960,150	111.6770	5,583,850	5,000,000	4,973,691		3,626			6.000	6.100	MN	38,333	300,000	11/15/2007	11/15/2017
92976W-BH-8	WACHOVIA CORP				1FE	4,978,600	113.6720	5,683,600	5,000,000	4,985,574		1,927			5.750	5.800	FA	119,792	287,500	01/28/2008	02/01/2018
929903-AM-4	WACHOVIA CORP				1FE	3,642,440	97.6080	3,904,320	4,000,000	3,656,334		6,323			5.500	6.190	FA	91,667	220,000	10/09/2009	08/01/2035
931422-AE-9	WALGREEN CO				1FE	2,984,310	119.1840	3,575,520	3,000,000	2,988,146		1,356			5.250	5.310	JJ	72,625	157,500	01/08/2009	01/15/2019
939640-AD-0	WASHINGTON POST CO				2FE	4,980,700	116.4240	5,821,200	5,000,000	4,985,000		1,568			7.250	7.300	FA	151,042	362,500	01/27/2009	02/01/2019
94106L-AX-7	WASTE MANAGEMENT INC				2FE	1,999,820	101.8310	2,036,620	2,000,000	1,999,833		13			2.600	2.600	MS	17,622		08/24/2011	09/01/2016
947074-AJ-9	WEATHERFORD INTL INC				2FE	4,996,000	111.6530	5,582,650	5,000,000	4,997,419		385			6.350	6.360	JD	14,111	317,500	06/13/2007	06/15/2017
947074-AK-6	WEATHERFORD INTL INC				2FE	3,165,210	109.9230	3,297,690	3,000,000	3,160,292		(2,475)			6.800	6.370	JD	9,067	204,000	10/09/2009	06/15/2037
94874R-CB-0	WEINGARTEN REALTY INVST				2FE	5,000,000	102.5740	5,128,700	5,000,000	5,000,000					5.675	5.670	MS	75,667	283,750	11/21/2002	11/25/2012
94973V-AK-3	WELLPOINT INC				2FE	2,248,491	112.1230	2,354,583	2,100,000	2,205,793		(23,750)			5.250	3.890	JJ	50,838	110,250	02/26/2010	01/15/2016
94973V-AV-9	WELLPOINT INC				2FE	4,976,500	100.2870	5,014,350	5,000,000	4,978,017		1,517			2.375	2.460	FA	44,861		08/10/2011	02/15/2017
949746-CR-0	WELLS FARGO & COMPANY				1FE	7,311,870	107.4150	8,056,125	7,500,000	7,443,709		17,709			5.000	5.280	MN	47,917	375,000	12/02/2002	11/15/2014
949746-JE-2	WELLS FARGO & CO				1FE	1,060,820	105.9010	1,059,010	1,000,000	1,052,012		(8,808)			5.125	3.900	MS	15,090	51,250	02/07/2011	09/15/2016
959802-AB-5	WESTERN UNION CORP				1FE	8,504,620	112.9540	9,036,320	8,000,000	8,384,703		(72,306)			5.930	4.750	AO	118,600	474,400	03/18/2010	10/01/2016
959802-AJ-8	WESTERN UNION CO/THE				1FE	1,494,900	110.0360	1,650,540	1,500,000	1,497,602		1,006			6.500	6.580	FA	33,854	97,500	02/23/2009	02/26/2014
959802-AP-4	WESTERN UNION CO				1FE	1,998,160	103.0650	2,061,300	2,000,000	1,998,243		83			3.650	3.660	FA	26,158		08/17/2011	08/22/2018
96332Q-AN-6	WHIRLPOOL CORP				2FE	4,073,480	110.5220	4,420,880	4,000,000	4,041,002		(7,762)			6.500	6.230	JD	11,556	260,000	03/28/2007	06/15/2016
970648-AD-3	WILLIS NORTH AMERICA INC				2FE	4,004,400	110.0350	4,401,400	4,000,000	4,002,644		(416)			6.200	6.180	MS	64,067	248,000	03/27/2007	03/28/2017

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Maturity
97180*-VN-5	FEDERAL EXPRESS CORP SEC NOTES				2	45,306	116.2500	52,668	45,306	45,306					7.700	7.700	JJ	1,473	3,489	07/19/1993	02/01/2012
971807-AD-4	WILMINGTON TRUST CORP				2FE	5,000,000	118.9750	5,948,750	5,000,000	5,000,000					8.500	8.500	AO	105,069	425,000	03/27/2008	04/02/2018
976656-CA-4	WISC ELEC POWER				1FE	1,996,120	109.8470	2,196,940	2,000,000	1,998,259		703			6.000	6.040	AO	30,000	120,000	09/25/2008	04/01/2014
976656-CB-2	WISC ELEC POWER				1FE	1,998,820	116.6630	2,333,260	2,000,000	1,999,245		165			6.250	6.260	JD	10,417	125,000	12/08/2008	12/01/2015
976843-BF-8	WISCONSIN PUBLIC SERVICE				1FE	1,997,960	114.8650	2,297,300	2,000,000	1,998,622		194			5.650	5.660	MN	18,833	113,000	11/13/2007	11/01/2017
98458P-AB-1	YALE UNIVERSITY				1FE	5,073,150	105.4580	5,272,900	5,000,000	5,046,531		(15,903)			2.900	2.550	AO	30,611	145,000	04/20/2010	10/15/2014
98478*-AP-2	YANKEE GAS SERVICES CO				2	2,000,000	118.3200	2,366,400	2,000,000	2,000,000					6.900	6.900	AO	34,500	138,000	10/07/2008	10/01/2018
986667-AC-7	YORK INTL CORP				2FE	4,973,500	103.0870	5,154,350	5,000,000	4,997,028		3,233			5.800	5.870	MN	37,056	290,000	11/14/2002	11/15/2012
988498-AB-7	YUM! BRANDS INC				2FE	1,997,780	115.9840	2,319,680	2,000,000	1,998,885		220			6.250	6.260	AO	26,389	125,000	04/10/2006	04/15/2016
064149-B9-7	BANK OF NOVA SCOTIA		A		1FE	2,989,500	102.3620	3,070,860	3,000,000	2,994,006		2,947			2.375	2.480	JD	2,771	71,250	06/10/2010	12/17/2013
124900-C#-6	CCL INDUSTRIES SERIES B		A		2	3,000,000	114.9000	3,447,000	3,000,000	3,000,000					6.620	6.620	MS	52,408	198,600	09/26/2008	09/26/2018
136375-BT-8	CANADIAN NATL RAILWAY		I		1FE	2,966,430	119.7210	3,591,630	3,000,000	2,974,181		2,846			5.550	5.690	MS	55,500	166,500	02/18/2009	03/01/2019
303901-AC-6	FAIRFAX FINANCIAL HLDGS		A		2FE	2,521,875	111.6900	2,792,250	2,500,000	2,507,212		(1,586)			8.250	8.150	AO	51,563	206,250	04/08/1996	10/01/2015
453258-AN-5	VALE INCO LTD		A		2FE	1,998,340	102.3000	2,046,000	2,000,000	1,999,914		220			7.750	7.760	MN	19,806	155,000	05/08/2002	05/15/2012
73755L-AF-4	POTASH CORP-SASKATCHEWAN		I		2FE	1,998,320	124.8360	2,496,720	2,000,000	1,998,734		130			6.500	6.510	MN	16,611	130,000	04/28/2009	05/15/2019
75944R-A@-0	RELIANCE LP SR SECURED NTS PRIVATE		A		2	4,000,000	110.0000	4,400,000	4,000,000	4,000,000					7.390	7.390	JD	24,633	295,600	04/03/2008	04/03/2018
78008K-5V-1	ROYAL BANK OF CANADA		A		1FE	9,976,400	103.5260	10,352,600	10,000,000	9,979,505		3,105			2.875	2.920	AO	57,500	143,750	04/12/2011	04/19/2016
884903-BB-0	THOMSON REUTERS CORP		I		1FE	4,954,200	119.6310	5,981,550	5,000,000	4,967,270		3,887			6.500	6.620	JJ	149,861	325,000	06/17/2008	07/15/2018
89114Q-AE-8	TORONTO-DOMINION BANK		A		1FE	3,977,760	101.2720	4,050,880	4,000,000	3,978,601		841			2.375	2.490	AO	19,000		10/12/2011	10/19/2016
89346D-AC-1	TRANSALTA CORP		A		2FE	2,991,720	115.4150	3,462,450	3,000,000	2,994,165		714			6.650	6.680	MN	25,492	199,500	05/06/2008	05/15/2018
89346D-AE-7	TRANSALTA CORP		A		2FE	2,959,440	115.4280	3,462,840	3,000,000	2,960,303		476			6.500	6.600	MS	57,417	195,000	03/09/2010	03/15/2040
893526-8Y-2	TRANS-CANADA PIPELINES		A		1FE	1,999,540	127.7960	2,555,920	2,000,000	1,999,677		34			7.125	7.120	JJ	65,708	142,500	01/06/2009	01/15/2019
893526-DH-3	TRANS-CANADA PIPELINES		A		1FE	998,810	106.1540	1,061,540	1,000,000	999,165		227			3.400	3.420	JD	2,833	34,000	05/26/2010	06/01/2015
89352H-AF-6	TRANS-CANADA PIPELINES		A		1FE	1,998,520	122.5330	2,450,660	2,000,000	1,998,936		125			6.500	6.510	FA	49,111	130,000	08/06/2008	08/15/2018
98417E-AD-2	XSTRATA CANADA FIN CORP		A		2FE	1,998,120	100.5870	2,011,740	2,000,000	1,998,206		86			2.850	2.880	MN	8,075		11/03/2011	11/10/2014
98417E-AG-5	XSTRATA CANADA FIN CORP		A		2FE	1,998,380	99.2020	1,984,040	2,000,000	1,998,380					3.600	3.610	JJ	10,200		11/03/2011	01/15/2017
00182E-AM-1	ANZ NATIONAL LTD		F		1FE	5,995,290	101.5720	6,094,320	6,000,000	5,996,529		895			3.125	3.140	FA	73,438	187,500	08/04/2010	08/10/2015
002799-AJ-3	ABBEY NATL TREASURY SERV		R		1FE	999,600	89.9810	899,810	1,000,000	999,650		50			4.000	4.000	AO	7,111	20,000	04/21/2011	04/27/2016
02364W-AW-5	AMERICA MOVIL SAB DE CV		F		1FE	3,947,560	122.0600	4,882,400	4,000,000	3,948,686		657			6.125	6.220	MS	61,931	245,000	03/23/2010	03/30/2040
04530D-AC-6	ASPEN INSURANCE HLDG LTD		F		2FE	2,490,875	103.4610	2,586,525	2,500,000	2,491,760		885			6.000	6.040	JD	6,667	152,083	02/08/2011	12/15/2020
05541V-AD-8	BG ENERGY CAPITAL PLC		F		1FE	1,996,660	103.0060	2,060,120	2,000,000	1,996,798		138			2.875	2.910	AO	12,618		10/06/2011	10/15/2016
055451-AH-1	BHP BILLITON FIN USA LTD		F		1FE	4,983,950	123.2050	6,160,250	5,000,000	4,987,476		1,313			6.500	6.540	AO	81,250	325,000	03/18/2009	04/01/2019
05565Q-BT-4	BP CAPITAL MARKETS PLC		F		1FE	1,000,000	100.6400	1,006,400	1,000,000	1,000,000					2.248	2.240	MN	3,747		10/27/2011	11/01/2016
064255-AC-6	BK TOKYO-MITSUBISHI		F		1FE	2,999,820	100.0580	3,001,740	3,000,000	2,999,896		59			1.600	1.600	MS	14,667	47,467	09/09/2010	09/11/2013
064255-AD-4	BK TOKYO-MITSUBISHI		F		1FE	2,994,540	101.8640	3,055,920	3,000,000	2,995,890		1,048			2.450	2.480	MS	22,458	72,683	09/08/2010	09/11/2015
06738C-CE-7	BARCLAYS BANK		F		1FE	3,000,000	104.2290	3,126,870	3,000,000	3,000,000					5.330	5.330	MS	53,300	159,900	02/22/2005	03/01/2017
06739G-BB-4	BARCLAYS BANK PLC		F		1FE	2,999,850	101.0520	3,031,560	3,000,000	2,999,899		29			3.900	3.900	AO	27,300	117,000	03/30/2010	04/07/2015
06739G-BS-7	BARCLAYS BANK PLC		F		1FE	998,390	96.5010	965,010	1,000,000	998,896		506			2.375	2.430	JJ	11,083	11,875	01/06/2011	01/13/2014
06849U-AD-7	BARRICK AUSTRALIA FINANC		F		2FE	3,902,840	116.4310	4,657,240	4,000,000	3,905,542		1,272			5.950	6.120	AO	50,244	238,000	10/13/2009	10/15/2039
11102A-AA-9	BRITISH TELECOM PLC		F		2FE	6,272,500	110.6260	7,190,690	6,500,000	6,344,614		20,471			5.950	6.430	JJ	178,335	386,750	03/19/2008	01/15/2018
1912EQ-AC-6	COCA-COLA HBC FINANCE		F		1FE	5,398,950	104.0910	5,204,550	5,000,000	5,204,907		(115,589)			5.125	2.650	MS	74,028	256,250	04/16/2010	09/17/2013
21685W-BL-0	RABOBANK NEDERLAND		F		1FE	2,992,650	98.0000	2,940,000	3,000,000	2,994,367		1,414			2.125	2.170	AO	13,813	63,750	10/05/2010	10/13/2015
22541H-CC-4	CREDIT SUISSE NEW YORK		R		1FE	1,495,065	98.9100	1,483,650	1,500,000	1,496,630		443			6.000	6.040	FA	34,000	90,000	02/13/2008	02/15/2018
22546Q-AA-5	CREDIT SUISSE NEW YORK		R		1FE	5,494,335	105.0520	5,777,860	5,500,000	5,497,145		1,117			5.500	5.520	MN	50,417	302,500	04/28/2009	05/01/2014
22546Q-AD-9	CREDIT SUISSE		F		1FE	2,992,680	94.4610	2,833,830	3,000,000	2,993,826		599			5.400	5.430	JJ	75,150	162,000	01/11/2010	01/14/2020
22546Q-AH-0	CREDIT SUISSE NEW YORK		F		1FE	1,997,580	99.7320	1,994,640	2,000,000	1,998,340		760			2.200	2.240	JJ	20,411	22,000	01/11/2011	01/14/2014
24668P-AB-3	DELHAIZE GROUP		F		2FE	4,981,360	117.8030	5,890,150	5,000,000	4,988,242		1,742			6.500	6.550	JD	14,444	325,000	06/22/2007	06/15/2017
2515A1-4E-8	DEUTSCHE BANK AG		F		1FE	4,995,400	101.3790	5,068,950	5,000,000	4,996,237		837			3.250	3.270	JJ	76,736	81,250	01/04/2011	01/11/2016
25243Y-AJ-8	DIAGEO CAPITAL PLC		F		1FE	7,795,276	115.7570	8,215,274	7,097,000	7,625,476		(99,891)			5.500	3.770	MS	98,668	390,335	04/22/2010	09/30/2016
25243Y-AN-9	DIAGEO CAPITAL PLC		F		1FE	3,059,010	112.9930	3,389,790	3,000,000	3,026,382		(11,668)			7.375	6.900	JJ	102,021	221,250	11/07/2008	01/15/2014
30239X-AC-1	FBG FINANCE LTD		F		2FE	5,395,000	109.3210	5,466,050	5,000,000	5,334,765		(60,235)			5.125	3.060	JD	11,389	256,250	04/27/2011	06/15/2015
35177P-AU-1	FRANCE TELECOM		F		1FE	1,989,360	98.8000	1,976,000	2,000,000	1,991,998		2,048			2.125	2.230	MS	12,396	42,500	09/07/2010	09/16/2015
35177P-AV-9	FRANCE TELECOM		F		1FE	7,974,040	100.4160	8,033,280	8,000,000	7,975,487		1,447			2.750	2.820	MS	65,389		09/08/2011	09/14/2016
44328M-AB-0	HSBC BANK PLC		F		1FE	1,998,360	103.2410	2,064,820	2,000,000	1,998,825		311			3.500	3.510	JD	583	70,000	06/21/2010	06/28/2015
44984X-AA-3	ING BANK NV		F		1FE	3,989,280	97.7670	3,910,680	4,000,000	3,992,026		2,031			3.000	3.050	MS	40,000	122,320	08/17/2010	09/01/2015
44985G-AC-5	IPIC GMTN LTD		F		1FE	249,173	99.6300	249,075	250,000	249,191		19			3.750	3.820	MS	1,563		10/27/2011	03/01/2017

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
45687A-AA-0	INGERSOLL-RAND GL HLD CO		F		2FE	2,995,710	121.4790	3,644,370	3,000,000	2,996,849		365			6.875	6.890	FA	77,917	206,250	08/12/2008	08/15/2018
45687A-AB-8	INGERSOLL-RAND GL HLD CO		F		2FE	4,747,958	107.5060	5,106,535	4,750,000	4,749,271		416			6.000	6.010	FA	107,667	285,000	08/12/2008	08/15/2013
493738-AB-4	KIA MOTORS CORP		F		2FE	2,990,640	98.9040	2,967,120	3,000,000	2,991,584		944			3.625	3.690	JD	5,135	54,375	06/07/2011	06/14/2016
500472-AB-1	PHILIPS ELECTRONICS NV		F		1FE	8,892,450	114.6200	10,315,800	9,000,000	8,926,231		9,610			5.750	5.910	MS	158,125	517,500	03/05/2008	03/11/2018
52107Q-AC-9	LAZARD LLC		F		2FE	4,996,050	107.7870	5,389,350	5,000,000	4,998,388		409			7.125	7.130	MN	45,521	356,250	05/04/2005	05/15/2015
539473-AH-1	LLOYDS TSB BANK PLC		F		1FE	2,991,030	100.6100	3,018,300	3,000,000	2,991,657		627			6.375	6.410	JJ	85,000	95,625	01/13/2011	01/21/2021
53947M-AA-4	LLOYDS TSB BANK PLC		F		1FE	4,999,800	96.0190	4,800,950	5,000,000	4,999,874		38			4.375	4.370	JJ	102,691	218,750	01/05/2010	01/12/2015
53947M-AB-2	LLOYDS TSB BANK PLC		F		1FE	4,988,350	98.0830	4,904,150	5,000,000	4,990,157		937			5.800	5.830	JJ	135,333	290,000	01/05/2010	01/13/2020
55608J-AD-0	MACQUARIE GROUP LTD		F		2FE	2,998,050	94.4050	2,832,150	3,000,000	2,998,387		245			4.875	4.880	FA	57,281	146,250	08/03/2010	08/10/2017
55608X-AA-5	MACQUARIE BANK LTD		F		1FE	6,986,350	92.9850	6,508,950	7,000,000	6,987,078		728			6.625	6.650	AO	108,208	231,875	03/31/2011	04/07/2021
636274-AC-6	NATL GRID PLC		F		2FE	1,332,072	115.4050	1,375,628	1,192,000	1,295,884		(20,162)			6.300	4.190	FA	31,290	75,096	02/26/2010	08/01/2016
65504L-AA-5	NOBLE HOLDING INTL LTD		R		2FE	4,984,750	112.1640	5,608,200	5,000,000	4,992,601		2,984			7.375	7.440	MS	108,576	368,750	11/18/2008	03/15/2014
65504L-AE-7	NOBLE HOLDING INTL LTD		F		2FE	5,002,200	102.1830	5,109,150	5,000,000	5,001,917		(283)			3.050	3.040	MS	50,833	88,111	02/01/2011	03/01/2016
75968N-AB-7	RENAISSANCERE HLDGS LTD		F		1FE	1,995,880	102.8000	2,056,000	2,000,000	1,999,423		484			5.875	5.900	FA	44,389	117,500	01/28/2003	02/15/2013
767201-AF-3	RIO TINTO FIN USA LTD		F		1FE	2,964,150	117.2770	3,518,310	3,000,000	2,981,511		6,813			8.950	9.250	MN	44,750	268,500	04/14/2009	05/01/2014
78010J-DF-6	ROYAL BANK OF SCOTLAND		F		1FE	5,000,000	99.8900	4,994,500	5,000,000	5,000,000					1.588	1.580	JAJO	14,117	80,490	10/18/2010	10/29/2013
78010X-AD-3	ROYAL BANK OF SCOTLAND		F		1FE	2,998,380	97.1890	2,915,670	3,000,000	2,999,090		529			3.400	3.410	FA	36,267	101,717	08/17/2010	08/23/2013
78010X-AE-1	ROYAL BANK OF SCOTLAND		F		1FE	1,499,205	96.2180	1,443,270	1,500,000	1,499,289		62			5.625	5.630	FA	29,766	84,375	08/17/2010	08/24/2020
78010X-AG-6	ROYAL BK OF SCOTLAND PLC		F		1FE	997,930	91.8760	918,760	1,000,000	998,422		386			3.950	3.990	MS	11,082	39,500	09/13/2010	09/21/2015
806854-AA-3	SCHLUMBERGER INVESTMENT		F		1FE	1,996,500	100.7630	2,015,260	2,000,000	1,996,699		199			1.950	1.980	MS	11,592		09/08/2011	09/14/2016
83367T-AC-3	SOCIETE GENERALE		F		1FE	4,992,610	94.5920	4,729,600	5,000,000	4,995,489		2,552			2.200	2.250	MS	32,694	110,000	01/10/2011	09/14/2013
83367T-AD-1	SOCIETE GENERALE		F		1FE	2,999,040	89.2440	2,677,320	3,000,000	2,999,275		182			3.100	3.100	MS	27,642	93,000	09/07/2010	09/14/2015
83367T-AF-6	SOCIETE GENERALE		F		1FE	4,998,840	94.3070	4,715,350	5,000,000	4,999,276		427			2.500	2.500	JJ	57,639	72,917	01/07/2011	01/15/2014
83367T-AG-4	SOCIETE GENERALE		F		1FE	1,990,360	89.7960	1,795,920	2,000,000	1,992,249		1,808			3.500	3.600	JJ	32,278	40,833	12/08/2010	01/15/2016
853254-AD-2	STANDARD CHARTERED PLC		F		1FE	2,490,300	106.0690	2,651,725	2,500,000	2,494,557		1,697			5.500	5.580	MN	16,424	137,500	05/13/2009	11/18/2014
87927V-AL-2	TELECOM ITALIA CAPITAL		F		2FE	3,155,280	93.2060	2,796,180	3,000,000	3,126,048		(29,232)			4.950	3.330	MS	37,538	74,250	04/25/2011	09/30/2014
87927V-AQ-1	TELECOM ITALIA CAPITAL		F		2FE	3,152,850	92.7300	2,781,900	3,000,000	3,131,267		(21,583)			5.250	3.980	AO	39,375	78,750	04/25/2011	10/01/2015
87938W-AP-8	TELEFONICA EMISIONES		F		2FE	3,000,000	95.5430	2,866,290	3,000,000	3,000,000					5.462	5.460	FA	61,448	81,930	02/07/2011	02/16/2021
881575-AE-4	TESCO PLC		F		1FE	998,960	101.0400	1,010,400	1,000,000	998,984		24			2.000	2.030	JD	1,444		11/28/2011	12/05/2014
91911T-AK-9	VALE OVERSEAS LIMITED		F		2FE	985,640	115.4470	1,154,470	1,000,000	985,972		161			6.875	6.990	MN	9,740	68,750	11/03/2009	11/10/2039
92886A-AA-1	VOLVO TREASURY AB		F		2FE	5,479,100	106.4980	5,324,900	5,000,000	5,436,751		(42,349)			5.950	3.100	AO	74,375	148,750	08/29/2011	04/01/2015
947075-AD-9	WEATHERFORD INTL LTD		R		2FE	2,983,860	111.1530	3,334,590	3,000,000	2,988,815		1,445			6.000	6.070	MS	53,000	180,000	03/19/2008	03/15/2018
961214-BP-7	WESTPAC BANKING CORP		F		1FE	4,994,700	100.9830	5,049,150	5,000,000	4,995,760		999			3.000	3.020	JD	9,167	150,000	12/02/2010	12/09/2015
980236-AG-8	WOODSIDE FINANCE LTD		F		2FE	2,309,580	112.4010	2,248,020	2,000,000	2,181,948		(79,245)			8.125	3.710	MS	54,167	162,500	05/11/2010	03/01/2014
980888-AC-5	WOOLWORTHS LIMITED		F		1FE	998,830	103.4050	1,034,050	1,000,000	999,114		224			2.550	2.570	MS	7,013	25,500	09/14/2010	09/22/2015
980888-AE-1	WOOLWORTHS LIMITED		F		1FE	3,996,680	104.6750	4,187,000	4,000,000	3,997,127		447			3.150	3.160	AO	27,650	63,000	04/05/2011	04/12/2016
98372P-AF-5	XL CAPITAL LTD		R		2FE	5,738,258	105.9800	6,093,850	5,750,000	5,746,383		1,211			5.250	5.270	MS	88,885	301,875	11/08/2004	09/15/2014
G1744#-AE-8	CADOGAN GROUP NOTES		F		1	1,250,000	119.2100	1,490,125	1,250,000	1,250,000					6.450	6.450	FA	32,250	80,625	08/07/2008	08/07/2018
N6777#-AF-6	AEA INTERNATIONAL HLDG SR NTS PRIVATE		F		2	1,857,143	109.3170	2,030,173	1,857,143	1,857,143					6.810	6.810	MN	14,052	126,471	05/21/2008	05/21/2018
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,988,738,353	XXX	2,196,695,657	2,012,697,608	1,991,993,211	0	808,770	900,000	0	XXX	XXX	XXX	29,768,185	106,497,955	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						1,988,738,353	XXX	2,196,695,657	2,012,697,608	1,991,993,211	0	808,770	900,000	0	XXX	XXX	XXX	29,768,185	106,497,955	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						2,350,460,035	XXX	2,583,991,060	2,373,742,608	2,353,647,985	0	758,185	900,000	0	XXX	XXX	XXX	34,069,357	118,964,991	XXX	XXX
8399999 Subtotals - Total Bonds						2,350,460,035	XXX	2,583,991,060	2,373,742,608	2,353,647,985	0	758,185	900,000	0	XXX	XXX	XXX	34,069,357	118,964,991	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig-nation	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																				
651195-30-7	NEWELL FINANCIAL TRUST $2.625 CV PF			100,000.000	50.00		3,499,688	42.250	4,225,000	3,499,688		262,500					0		RP3LFE	11/21/2000
92553P-30-0	VIACOM INC			60,000.000	25.00		1,074,000	25.100	1,506,000	1,500,000		102,750					0		RP2LFE	03/09/2007
G68603-40-9	PARTNERRE LTD			235,000.000	25.00		3,966,800	25.050	5,886,750	5,867,932		381,875					0		P2LFE	07/15/2005
G7293H-18-9	PRUDENTIAL PLC		F	100,000.000	25.00		1,080,000	25.360	2,536,000	2,466,950		162,500					0		P2LFE	12/13/2005
N00927-34-8	AEGON NV PERP PFD		F	200,000.000	25.00		2,026,000	22.100	4,420,000	5,000,000		362,500					0		P2LFE	09/18/2007
8499999 - Industrial and Miscellaneous (Unaffiliated)							11,646,488	XXX	18,573,750	18,334,570	0	1,272,125	0	0	0	0	0	0	XXX	XXX
8999999 Total Preferred Stocks							11,646,488	XXX	18,573,750	18,334,570	0	1,272,125	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
G6852T-10-5	PARTNERRE LTD.		F	47,828.000	3,071,036	64.210	3,071,036	2,730,208		112,396		(771,944)		(771,944)		L	12/30/2004
9099999 - Industrial and Miscellaneous (Unaffiliated)					3,071,036	XXX	3,071,036	2,730,208	0	112,396	0	(771,944)	0	(771,944)	0	XXX	XXX
9799999 Total Common Stocks					3,071,036	XXX	3,071,036	2,730,208	0	112,396	0	(771,944)	0	(771,944)	0	XXX	XXX
9899999 Total Preferred and Common Stocks					14,717,523	XXX	21,644,786	21,064,777	0	1,384,521	0	(771,944)	0	(771,944)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 1 , the total $ value (included in Column 8) of all such issues $

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
3134G2-H5-4	FREDDIE MAC		09/06/2011	BNY CONVERGEX	XXX	10,000,000	10,000,000	
3136FR-3Y-7	FANNIE MAE		09/07/2011	BNY CONVERGEX	XXX	10,000,000	10,000,000	
3136FR-E8-2	FANNIE MAE		07/18/2011	BNY CONVERGEX	XXX	10,000,000	10,000,000	
3136FR-FW-8	FANNIE MAE		03/30/2011	BNY CONVERGEX	XXX	10,000,000	10,000,000	
3136FR-G3-1	FANNIE MAE		07/20/2011	BNY CONVERGEX	XXX	10,000,000	10,000,000	
3136FR-G5-6	FANNIE MAE		07/20/2011	BNY CONVERGEX	XXX	10,000,000	10,000,000	
3136FR-L4-3	FANNIE MAE		08/02/2011	BNY CONVERGEX	XXX	10,000,000	10,000,000	
3136FR-L7-6	FANNIE MAE		08/02/2011	BNY CONVERGEX	XXX	10,000,000	10,000,000	
3136FR-WC-3	FANNIE MAE		06/21/2011	BNY CONVERGEX	XXX	10,000,000	10,000,000	
3136FR-Z6-3	FANNIE MAE		08/24/2011	BNY CONVERGEX	XXX	10,000,000	10,000,000	
3136FR-Z7-1	FANNIE MAE		08/24/2011	BNY CONVERGEX	XXX	10,000,000	10,000,000	
3136FT-KZ-1	FANNIE MAE		10/26/2011	BNY CONVERGEX	XXX	13,000,000	13,000,000	
3136FT-MX-4	FANNIE MAE		11/18/2011	BNY CONVERGEX	XXX	10,000,000	10,000,000	
3136FT-WC-9	FANNIE MAE		12/13/2011	BNY CONVERGEX	XXX	1,000,000	1,000,000	
0599999 - Bonds - U.S. Governments						134,000,000	134,000,000	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
645918-YZ-0	NJ ECONOMIC DEV AUTH REV		01/18/2011	MERRILL LYNCH	XXX	3,500,000	3,500,000	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,500,000	3,500,000	0
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00206R-AY-8	AT&T INC		08/15/2011	BARCLAYS CAPITAL	XXX	2,990,190	3,000,000	
00817Y-AE-8	AETNA INC		02/04/2011	SUSQUEHANNA	XXX	1,124,510	1,000,000	9,000
013817-AV-3	ALCOA INC		04/13/2011	CITIGROUP GLOBAL MARKETS	XXX	4,992,400	5,000,000	
02209S-AJ-2	ALTRIA GROUP INC		02/10/2011	BB & T CAPITAL MARKETS	XXX	3,821,820	3,000,000	6,938
02209S-AL-7	ALTRIA GROUP INC		05/02/2011	GOLDMAN SACHS	XXX	995,750	1,000,000	
026874-CA-3	AMERICAN INTL GROUP		09/09/2011	VARIOUS	XXX	4,972,850	5,000,000	354
026874-CB-1	AMERICAN INTL GROUP		09/09/2011	CITIGROUP GLOBAL MARKETS	XXX	4,951,670	5,000,000	271
031162-BF-6	AMGEN INC		06/27/2011	BARCLAYS CAPITAL	XXX	498,840	500,000	
031162-BG-4	AMGEN INC		06/27/2011	MORGAN STANLEY	XXX	1,994,840	2,000,000	
032654-AG-0	ANALOG DEVICES		03/30/2011	CREDIT SUISSE	XXX	1,990,560	2,000,000	
039483-BB-7	ARCHER-DANIELS-MIDLAND C		03/30/2011	BANK OF AMERICA	XXX	1,007,290	1,000,000	4,308
05531F-AF-0	BB&T CORP		02/01/2011	KEY CAPITAL MARKETS	XXX	2,084,460	2,000,000	20,847
06406H-BX-6	BANK OF NEW YORK MELLON		07/21/2011	GOLDMAN SACHS	XXX	6,994,050	7,000,000	
06849R-AF-9	BARRICK NA FINANCE LLC		05/24/2011	MORGAN STANLEY	XXX	999,360	1,000,000	
081437-AH-8	BEMIS COMPANY INC		09/27/2011	WELLS FARGO	XXX	993,530	1,000,000	
084670-BB-3	BERKSHIRE HATHAWAY INC		08/10/2011	GOLDMAN SACHS	XXX	2,994,930	3,000,000	
10112R-AT-1	BOSTON PROPERTIES LP		11/03/2011	JP MORGAN	XXX	997,670	1,000,000	
126650-BY-5	CVS PASS-THROUGH TRUST		12/07/2011	BARCLAYS CAPITAL	XXX	1,000,000	1,000,000	
133131-AS-1	CAMDEN PROPERTY TRUST		05/31/2011	DEUTSCHE BANK	XXX	1,977,560	2,000,000	
200339-CG-2	COMERICA BANK		02/01/2011	JP MORGAN	XXX	1,523,600	1,382,000	16,114
219327-AE-3	CORNING INC		02/01/2011	JP MORGAN	XXX	9,945,200	8,000,000	274,139
22822R-AR-1	CROWN CASTLE TOWERS LLC		03/29/2011	KAUFMAN BROTHERS	XXX	3,241,740	3,000,000	8,151
233851-AG-9	DAIMLER FINANCE NA LLC		09/07/2011	DEUTSCHE BANK	XXX	6,977,880	7,000,000	
26884A-AZ-6	ERP OPERATING LP		12/07/2011	MORGAN STANLEY	XXX	996,190	1,000,000	
26884T-AC-6	ERAC USA FINANCE CO		01/04/2011	BARCLAYS CAPITAL	XXX	2,994,210	3,000,000	
278865-AK-6	ECOLAB INC		12/05/2011	BANK OF AMERICA	XXX	998,020	1,000,000	
302491-AR-6	FMC CORP		11/17/2011	BANK OF AMERICA	XXX	2,987,250	3,000,000	
30277M-AA-2	FUEL TRUST		04/12/2011	BANK OF AMERICA	XXX	2,000,000	2,000,000	
30277M-AB-0	FUEL TRUST		06/14/2011	BANK OF AMERICA	XXX	2,000,000	2,000,000	
345397-VW-0	FORD MOTOR CREDIT CO		10/28/2011	GOLDMAN SACHS	XXX	2,000,000	2,000,000	
36962G-4X-9	GENERAL ELEC CAP CORP		01/04/2011	BARCLAYS CAPITAL	XXX	14,992,650	15,000,000	
373334-JV-4	GEORGIA POWER CO		04/12/2011	BARCLAYS CAPITAL	XXX	2,999,190	3,000,000	
375558-AR-4	GILEAD SCIENCES INC		12/06/2011	BARCLAYS CAPITAL	XXX	998,750	1,000,000	
375558-AT-0	GILEAD SCIENCES INC		12/07/2011	BANK OF AMERICA	XXX	998,360	1,000,000	
375558-AU-7	GILEAD SCIENCES INC		12/06/2011	BANK OF AMERICA	XXX	997,700	1,000,000	
38143U-SC-6	GOLDMAN SACHS GROUP INC		02/02/2011	GOLDMAN SACHS	XXX	2,994,150	3,000,000	
40414L-AB-5	HCP INC		01/19/2011	UBS SECURITIES	XXX	999,020	1,000,000	
40414L-AD-1	HCP INC		01/19/2011	UBS SECURITIES	XXX	2,984,370	3,000,000	
40426W-AQ-4	HRPT PROPERTIES TRUST		04/27/2011	RW BAIRD	XXX	4,745,640	4,456,000	54,803
41283L-AA-3	HARLEY-DAVIDSON FINANCIAL SERVS		03/01/2011	DEUTSCHE BANK	XXX	1,998,800	2,000,000	
428236-BT-9	HEWLETT-PACKARD CO		12/06/2011	GOLDMAN SACHS	XXX	999,460	1,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
428236-BU-6	HEWLETT-PACKARD CO		12/06/2011	GOLDMAN SACHS	XXX	997,900	1,000,000	
448579-AC-6	HYATT HOTELS CORPS		08/04/2011	JP MORGAN	XXX	3,982,840	4,000,000	
44923Q-AB-0	HYUNDAI CAPITAL AMERICA		12/01/2011	BANK OF AMERICA	XXX	1,991,020	2,000,000	
459200-GX-3	IBM CORP		07/19/2011	GOLDMAN SACHS	XXX	2,982,840	3,000,000	
46623E-JE-0	JP MORGAN CHASE & CO		01/14/2011	JP MORGAN	XXX	2,999,130	3,000,000	
46625H-JC-5	JP MORGAN CHASE & CO		08/03/2011	JP MORGAN	XXX	3,997,400	4,000,000	
478366-AZ-0	JOHNSON CONTROLS INC		11/29/2011	CITIGROUP GLOBAL MARKETS	XXX	1,998,980	2,000,000	
488044-AL-2	KELLWOOD CORP		07/18/2011	PAYMENT IN KIND	XXX	79,694	79,694	
49326E-ED-1	KEYCORP		03/21/2011	JP MORGAN	XXX	999,070	1,000,000	
49427R-AH-5	KILROY REALTY		06/29/2011	VARIOUS	XXX	3,984,650	4,000,000	
53079E-AV-6	LIBERTY MUTUAL GROUP		05/18/2011	CITIGROUP GLOBAL MARKETS	XXX	2,936,370	3,000,000	
534187-BB-4	LINCOLN NATIONAL CORP		06/21/2011	GOLDMAN SACHS	XXX	998,670	1,000,000	
56585A-AD-4	MARATHON PETROLEUM CORP		02/10/2011	RW BAIRD	XXX	2,000,000	2,000,000	3,986
59217G-AD-1	METLIFE GLOBAL FUNDING		01/04/2011	UBS SECURITIES	XXX	6,990,060	7,000,000	
59217G-AG-4	METLIFE GLOBAL FUNDING		06/07/2011	UBS SECURITIES	XXX	7,990,240	8,000,000	
611662-BM-8	MONSANTO CO		04/12/2011	GOLDMAN SACHS	XXX	1,995,740	2,000,000	
615369-AA-3	MOODY'S CORPORATION		03/04/2011	MORGAN KEEGAN	XXX	1,776,950	1,750,000	2,139
61747W-AK-5	MORGAN STANLEY		07/21/2011	MORGAN STANLEY	XXX	999,770	1,000,000	
63618Q-BK-6	NATIONAL FUEL GAS CO		11/29/2011	VARIOUS	XXX	4,003,120	4,000,000	272
637417-AD-8	NATL RETAIL PROPERTIES		06/28/2011	WELLS FARGO	XXX	4,928,850	5,000,000	
638612-AK-7	NATIONWIDE FINANCIAL SERVICE		03/24/2011	VARIOUS	XXX	4,980,720	5,000,000	2,389
66988A-AB-0	NOVANT HEALTH INC		02/09/2011	KAUFMAN BROTHERS	XXX	4,181,520	4,000,000	66,950
67740Q-AF-3	OHIO NAT FINANCIAL SRVS		02/23/2011	WELLS FARGO	XXX	5,377,000	5,000,000	104,479
694476-AC-6	PACIFIC LIFECORP		02/08/2011	JP MORGAN	XXX	3,159,690	3,000,000	500
70213B-AA-9	PARTNERRE FINANCE LLC		02/22/2011	JEFFERIES & CO	XXX	4,093,480	4,000,000	51,333
709631-AD-7	PENTAIR INC		05/02/2011	JP MORGAN	XXX	4,990,200	5,000,000	
72447W-AN-9	PITNEY BOWES INC		01/07/2011	JP MORGAN	XXX	2,083,820	2,000,000	5,813
74432Q-BT-1	PRUDENTIAL FINANCIAL INC		11/10/2011	CREDIT SUISSE	XXX	992,370	1,000,000	
749685-AR-4	RPM INTERNATIONAL INC		05/24/2011	WELLS FARGO	XXX	2,161,800	2,000,000	14,292
756109-AG-9	REALTY INCOME CORP		06/14/2011	CITIGROUP GLOBAL MARKETS	XXX	9,457,800	10,000,000	150,139
759351-AJ-8	REINSURANCE GRP OF AMER		05/25/2011	VARIOUS	XXX	4,969,110	5,000,000	1,667
759891-AA-2	RENRE NORTH AMERICA HLDGS		02/09/2011	SUSQUEHANNA	XXX	5,070,350	5,000,000	118,993
78486Q-AC-5	SVB FINANCIAL GROUP		03/17/2011	SUSQUEHANNA	XXX	1,531,176	1,525,000	1,594
811065-AA-9	SCRIPPS NETWORKS INTERACTIVE		11/29/2011	MITSUBISHI SECURITIES	XXX	2,976,900	3,000,000	225
867914-BD-4	SUNTRUST BANKS INC		03/21/2011	SUN TRUST BANK	XXX	499,805	500,000	
867914-BE-2	SUNTRUST BANKS INC		10/27/2011	SUN TRUST BANK	XXX	2,996,280	3,000,000	
89233P-5E-2	TOYOTA MOTOR CREDIT CORP		09/08/2011	BANK OF AMERICA	XXX	4,974,050	5,000,000	
92343V-AX-2	VERIZON COMMUNICATIONS		03/23/2011	JP MORGAN	XXX	2,974,350	3,000,000	
92553P-AB-8	VIACOM INC		08/22/2011	KAUFMAN BROTHERS	XXX	5,820,850	5,000,000	119,097
929043-AG-2	VORNADO REALTY LP		11/30/2011	DEUTSCHE BANK	XXX	9,954,600	10,000,000	
92928Q-AA-6	WEA FINANCE LLC PROPERTY TRUST		12/20/2011	BANK OF AMERICA	XXX	5,877,248	5,269,000	70,912
94106L-AX-7	WASTE MANAGEMENT INC		08/24/2011	JP MORGAN	XXX	1,999,820	2,000,000	
94973V-AV-9	WELLPOINT INC		08/10/2011	UBS SECURITIES	XXX	4,976,500	5,000,000	
949746-JE-2	WELLS FARGO & CO		02/07/2011	WELLS FARGO	XXX	1,060,820	1,000,000	20,642
959802-AP-4	WESTERN UNION CO		08/17/2011	CITIGROUP GLOBAL MARKETS	XXX	1,998,160	2,000,000	
78008K-5V-1	ROYAL BANK OF CANADA	A	04/12/2011	RBC CAPITAL MARKETS	XXX	9,976,400	10,000,000	
89114Q-AE-8	TORONTO-DOMINION BANK	A	10/12/2011	JP MORGAN	XXX	3,977,760	4,000,000	
98417E-AD-2	XSTRATA CANADA FIN CORP	A	11/03/2011	JP MORGAN	XXX	1,998,120	2,000,000	
98417E-AG-5	XSTRATA CANADA FIN CORP	A	11/03/2011	JP MORGAN	XXX	1,998,380	2,000,000	
002799-AJ-3	ABBEY NATL TREASURY SERV	B	04/21/2011	CREDIT SUISSE	XXX	999,600	1,000,000	
04530D-AC-6	ASPEN INSURANCE HLDG LTD	F	02/08/2011	SUSQUEHANNA	XXX	2,490,875	2,500,000	25,417
05541V-AD-8	BG ENERGY CAPITAL PLC	F	10/06/2011	RBC CAPITAL MARKETS	XXX	1,996,660	2,000,000	
05565Q-BT-4	BP CAPITAL MARKETS PLC	F	10/27/2011	BANK OF AMERICA	XXX	1,000,000	1,000,000	
06739G-BS-7	BARCLAYS BANK PLC	F	01/06/2011	BARCLAYS CAPITAL	XXX	998,390	1,000,000	
22546Q-AH-0	CREDIT SUISSE NEW YORK	F	01/11/2011	CREDIT SUISSE	XXX	1,997,580	2,000,000	
2515A1-4E-8	DEUTSCHE BANK AG	F	01/04/2011	DEUTSCHE BANK	XXX	4,995,400	5,000,000	
30239X-AC-1	FBG FINANCE LTD	F	04/27/2011	JP MORGAN	XXX	5,395,000	5,000,000	97,517
35177P-AV-9	FRANCE TELECOM	F	09/08/2011	VARIOUS	XXX	7,974,040	8,000,000	
44985G-AC-5	IPIC GMTN LTD	F	10/27/2011	GOLDMAN SACHS	XXX	249,173	250,000	
493738-AB-4	KIA MOTORS CORP	F	06/07/2011	CITIGROUP GLOBAL MARKETS	XXX	2,990,640	3,000,000	
539473-AH-1	LLOYDS TSB BANK PLC	F	01/13/2011	BANK OF AMERICA	XXX	2,991,030	3,000,000	
55608X-AA-5	MACQUARIE BANK LTD	F	03/31/2011	BANK OF AMERICA	XXX	9,980,500	10,000,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
65504L-AE-7	NOBLE HOLDING INTL LTD.	F	02/01/2011	VARIOUS	XXX	5,002,200	5,000,000	254
806854-AA-3	SCHLUMBERGER INVESTMENT	F	09/08/2011	CITIGROUP GLOBAL MARKETS	XXX	1,996,500	2,000,000	
83367T-AC-3	SOCIETE GENERALE	F	01/10/2011	SUSQUEHANNA	XXX	1,996,000	2,000,000	14,544
83367T-AF-6	SOCIETE GENERALE	F	01/07/2011	DUNCAN WILLIAMS	XXX	1,999,320	2,000,000	3,750
87927V-AL-2	TELECOM ITALIA CAPITAL	F	04/25/2011	KAUFMAN BROTHERS	XXX	3,155,280	3,000,000	11,550
87927V-AQ-1	TELECOM ITALIA CAPITAL	F	04/25/2011	KAUFMAN BROTHERS	XXX	3,152,850	3,000,000	11,813
87938W-AP-8	TELEFONICA EMISIONES	F	02/07/2011	GOLDMAN SACHS	XXX	3,000,000	3,000,000	
881575-AE-4	TESCO PLC	F	11/28/2011	DEUTSCHE BANK	XXX	998,960	1,000,000	
92886A-AA-1	VOLVO TREASURY AB	F	08/29/2011	CITIGROUP GLOBAL MARKETS	XXX	5,479,100	5,000,000	123,958
980888-AE-1	WOOLWORTHS LIMITED	F	04/05/2011	CITIGROUP GLOBAL MARKETS	XXX	3,996,680	4,000,000	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						369,332,611	363,211,694	1,419,149
8399997 - Bonds - Subtotals - Bonds - Part 3						506,832,611	500,711,694	1,419,149
8399998 - Bonds - Summary item from Part 5 for Bonds						119,497,795	119,500,000	0
8399999 - Bonds - Subtotals - Bonds						626,330,406	620,211,694	1,419,149
9999999 Totals						626,330,406	XXX	1,419,149

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
Bonds - U.S. Governments																				
313371-K3-9	FEDERAL HOME LOAN BANK		08/24/2011	SECURITY CALLED BY ISSUER at 100.000		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	75,000	11/24/2015
313371-WD-4	FEDERAL HOME LOAN BANK		09/12/2011	SECURITY CALLED BY ISSUER at 100.000		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	75,000	12/10/2015
313372-4X-9	FEDERAL HOME LOAN BANK		06/28/2011	SECURITY CALLED BY ISSUER at 100.000		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000			0	50,000	12/28/2020
3134G1-GK-4	FREDDIE MAC		06/14/2011	SECURITY CALLED BY ISSUER at 100.000		15,000,000	15,000,000	15,000,000	15,000,000				0		15,000,000			0	206,250	12/14/2017
3134G1-J9-6	FREDDIE MAC		06/13/2011	SECURITY CALLED BY ISSUER at 100.000		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000			0	46,875	12/13/2016
3134G1-M4-3	FREDDIE MAC		06/29/2011	SECURITY CALLED BY ISSUER at 100.000		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000			0	100,000	12/29/2020
3134G1-QZ-0	FREDDIE MAC		08/26/2011	SECURITY CALLED BY ISSUER at 100.000		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	125,000	08/26/2015
3136FJ-T9-2	FANNIE MAE		01/27/2011	SECURITY CALLED BY ISSUER at 100.000		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	200,000	01/27/2020
3136FM-RL-0	FANNIE MAE		05/12/2011	SECURITY CALLED BY ISSUER at 100.000		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	112,500	11/12/2013
3136FP-KP-1	FANNIE MAE		09/30/2011	SECURITY CALLED BY ISSUER at 100.000		10,000,000	10,000,000	10,000,000	10,000,000				0		10,000,000			0	200,000	09/30/2020
3136FP-Y3-5	FANNIE MAE		06/30/2011	SECURITY CALLED BY ISSUER at 100.000		15,000,000	15,000,000	15,000,000	15,000,000				0		15,000,000			0	93,750	12/30/2015
0599999 - Bonds - U.S. Governments						105,000,000	105,000,000	105,000,000	105,000,000	0	0	0	0	0	105,000,000	0	0	0	1,284,375	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
77826N-AC-3	OH ROSS COUNTY WATER CO INC SERIES 1999		08/01/2011	SECURITY CALLED BY ISSUER at 100.000		340,000	340,000	340,000	340,000				0		340,000			0	27,625	08/01/2016
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						340,000	340,000	340,000	340,000	0	0	0	0	0	340,000	0	0	0	27,625	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
03523T-BD-9	ANHEUSER-BUSCH INBEV WOR		06/20/2011	SECURITY CALLED BY ISSUER at 114.474		5,723,700	5,000,000	4,998,500	4,999,062		132		132		4,999,194		724,506	724,506	335,000	01/15/2014
055392-AB-0	BFL FUNDING I LLC		11/03/2011	VARIOUS		237,185	237,185	237,185	237,185				0		237,185			0	9,532	05/01/2026
060505-AG-9	BANK OF AMERICA CORP		01/15/2011	MATURITY		3,000,000	3,000,000	2,984,880	2,999,918		82		82		3,000,000			0	111,000	01/15/2011
06423Q-AA-6	BANK OF THE WEST		01/15/2011	MATURITY		2,000,000	2,000,000	1,998,920	1,999,993		7		7		2,000,000			0	83,000	01/15/2011
126650-AF-7	CVS CORP PASS THRU CERTS		12/12/2011	SINKING FUND REDEMPTION		274,778	274,778	274,778	274,778				0		274,778			0	11,702	01/10/2012
126650-AL-4	CVS PASS-THROUGH TRUST		12/12/2011	SINKING FUND REDEMPTION		121,586	121,586	121,586	121,586				0		121,586			0	4,066	01/10/2013
144285-AE-3	CARPENTER TECHNOLOGY 144A		08/15/2011	MATURITY		2,000,000	2,000,000	1,988,420	1,999,001		999		999		2,000,000			0	152,500	08/15/2011
171232-AF-8	CHUBB CORPORATION		11/15/2011	MATURITY		1,000,000	1,000,000	999,960	1,000,000				0		1,000,000			0	60,000	11/15/2011
218698-AA-6	CORESTATES CAPTL I		04/25/2011	SECURITY CALLED BY ISSUER at 102.330		2,046,596	2,000,000	1,916,880	1,933,785		647		647		1,934,432		112,164	112,164	57,778	12/15/2026
233293-AH-2	DPL INC SR NOTES		09/01/2011	MATURITY		1,439,000	1,439,000	1,410,419	1,436,383		2,617		2,617		1,439,000			0	98,931	09/01/2011
23331A-AY-5	DR HORTON INC		04/15/2011	MATURITY		2,000,000	2,000,000	1,994,820	1,999,658		342		342		2,000,000			0	60,000	04/15/2011
246688-AE-5	DELHAIZE AMERICA INC		04/15/2011	MATURITY		1,000,000	1,000,000	997,050	999,874		126		126		1,000,000			0	40,625	04/15/2011
26882P-AN-2	ERAC USA FINANCE COMPANY		01/15/2011	MATURITY		2,500,000	2,500,000	2,496,950	2,499,983		17		17		2,500,000			0	100,000	01/15/2011
31620R-AA-3	FIDELITY NATL FINANCIAL		08/15/2011	MATURITY		6,000,000	6,000,000	6,018,430	6,001,700		(1,700)		(1,700)		6,000,000			0	438,000	08/15/2011
337160-AA-3	FIRST TENNESSEE CAP I		01/14/2011	SECURITY CALLED BY ISSUER at 100.000		6,500,000	6,500,000	3,741,329	3,809,727		1,413		1,413		3,811,140		2,688,860	2,688,860	273,932	01/06/2027
337363-AE-5	FIRST UNION INSTIT CAP I		04/27/2011	SECURITY CALLED BY ISSUER at 102.412		2,048,240	2,000,000	1,968,160	1,974,793		256		256		1,975,049		73,191	73,191	65,213	12/01/2026
345370-AZ-3	FORD MOTOR COMPANY DEBS		09/15/2011	MATURITY		1,000,000	1,000,000	360,000	737,847		262,153		262,153		1,000,000			0	95,000	09/15/2011
35671D-AR-6	FREEPORT-MCMORAN C & G		04/01/2011	SECURITY CALLED BY ISSUER at 104.125		3,123,750	3,000,000	3,000,000	3,000,000				0		3,000,000		123,750	123,750	123,750	04/01/2015
36877Q-AA-4	GEN AMER RAILCAR 1999-1		12/21/2011	SINKING FUND REDEMPTION		201,226	201,227	201,227	201,227				0		201,227		(1)	(1)	8,520	08/20/2018
36962G-4X-9	GENERAL ELEC CAP CORP		02/23/2011	SUSQUEHANNA		10,025,900	10,000,000	9,995,100			225		225		9,995,325		30,575	30,575	29,750	01/07/2014
37247D-AK-2	GENWORTH FINANCIAL INC		01/19/2011	STIFEL NICOLAUS & CO		5,101,350	5,000,000	1,733,775	1,979,077		7,855		7,855		1,986,933		3,114,417	3,114,417	52,844	05/22/2018
421915-EF-2	HCP INC		09/15/2011	MATURITY		4,000,000	4,000,000	3,998,840	3,999,809		191		191		4,000,000			0	238,000	09/15/2011
42218S-AA-6	HEALTH CARE SVCS CORP		06/15/2011	MATURITY		2,000,000	2,000,000	1,991,060	1,999,421		579		579		2,000,000			0	77,500	06/15/2011
47922*-AM-8	JOHNSON SC SENIOR NOTES		12/06/2011	SINKING FUND REDEMPTION		1,000,000	1,000,000	995,000	998,164		1,836		1,836		1,000,000			0	67,400	12/04/2013
51803X-CL-1	LASALLE FUNDING LLC		01/18/2011	SECURITY CALLED BY ISSUER at 100.000		3,000,000	3,000,000	2,982,000	2,992,682		77		77		2,992,759		7,241	7,241	12,500	01/15/2015
51803X-GS-2	LASALLE FUNDING LLC		02/15/2011	SECURITY CALLED BY ISSUER at 100.000		3,000,000	3,000,000	3,000,000	3,000,000				0		3,000,000			0	77,250	02/15/2017
534187-AM-1	LINCOLN NATIONAL CORP		12/15/2011	MATURITY		3,000,000	3,000,000	3,072,020	3,009,451		(9,451)		(9,451)		3,000,000			0	186,000	12/15/2011
577778-AT-0	MACY DEPARTMENT STORES DEBS		10/17/2011	SINKING FUND REDEMPTION		100,000	100,000	99,500	99,608		392		392		100,000			0	7,125	04/15/2021
589400-AA-8	MERCURY GENERAL CORP		08/15/2011	MATURITY		3,000,000	3,000,000	2,991,690	2,999,302		698		698		3,000,000			0	217,500	08/15/2011
59832W-AF-6	MIDWEST GENERATION LLC PASS THRU CERTS		07/05/2011	SINKING FUND REDEMPTION		129,293	129,293	129,535	129,305		(12)		(12)		129,293			0	8,359	01/02/2016

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
63538W-AA-6	NATIONAL CITY BANK OF PA		10/21/2011	MATURITY		2,000,000	2,000,000	1,897,760	1,989,416		10,584		10,584		2,000,000			0	145,000	10/21/2011
637432-CU-7	NATIONAL RURAL UTILITIES		10/24/2011	VARIOUS		1,735,049	1,704,075	1,701,467	1,703,664		284		284		1,703,948		31,102	31,102	104,399	03/01/2012
638620-AF-1	NATIONWIDE HEALTH PPTYS		07/15/2011	MATURITY		3,000,000	3,000,000	2,996,970	2,999,626		374		374		3,000,000			0	195,000	07/15/2011
68006G-CJ-2	OLD NATIONAL BANK		10/15/2011	MATURITY		2,000,000	2,000,000	1,997,340	1,999,728		272		272		2,000,000			0	135,000	10/15/2011
69362B-AF-9	PSEG POWER LLC		04/15/2011	MATURITY		2,000,000	2,000,000	1,992,970	1,999,705		295		295		2,000,000			0	77,500	04/15/2011
718507-AR-7	CONOCOPHILLIPS		02/15/2011	MATURITY		1,000,000	1,000,000	986,210	999,819		181		181		1,000,000			0	46,875	02/15/2011
737415-AG-4	POST APARTMENT HOMES		10/12/2011	MATURITY		500,000	500,000	499,155	499,890		110		110		500,000			0	25,625	10/12/2011
74834L-AE-0	QUEST DIAGNOSTIC INC		07/12/2011	MATURITY		688,000	688,000	685,234	687,800		200		200		688,000			0	51,600	07/12/2011
77509N-AD-5	ROGERS CABLE INC		03/21/2011	SECURITY CALLED BY ISSUER at 107.882		2,157,640	2,000,000	1,995,360	1,999,158		134		134		1,999,292		158,348	158,348	61,250	05/01/2012
785905-AA-8	SABRE HOLDINGS		08/01/2011	MATURITY		3,000,000	3,000,000	750,000	2,111,392		888,608		888,608		3,000,000			0	220,500	08/01/2011
82567D-AE-4	SHURGARD STORAGE CENTERS		02/22/2011	MATURITY		2,000,000	2,000,000	1,999,440	1,999,989		11		11		2,000,000			0	77,500	02/22/2011
827065-AB-9	SILICON VALLEY BANK		05/05/2011	TENDERED		6,748,800	6,000,000	5,976,980	5,983,871		716		716		5,984,587		764,213	764,213	153,267	06/01/2017
844895-AR-3	SOUTHWEST GAS CORP NOTES		02/15/2011	MATURITY		5,000,000	5,000,000	4,962,050	4,999,330		670		670		5,000,000			0	209,375	02/15/2011
855030-AK-8	STAPLES INC		04/01/2011	MATURITY		4,000,000	4,000,000	4,320,000	4,054,726		(54,726)		(54,726)		4,000,000			0	155,000	04/01/2011
89233P-WE-2	TOYOTA MOTOR CREDIT CORP		07/12/2011	SECURITY CALLED BY ISSUER at 100.000		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000			0	293,750	01/12/2021
902118-AY-4	TYCO INTERNATIONAL FINAN		02/15/2011	MATURITY		5,000,000	5,000,000	4,929,350	4,998,748		1,252		1,252		5,000,000			0	168,750	02/15/2011
902494-AM-5	TYSON FOODS INC 144A		10/01/2011	MATURITY		1,000,000	1,000,000	996,520	999,631		369		369		1,000,000			0	82,500	10/01/2011
908068-AG-4	UNION PLANTERS CORP		03/01/2011	MATURITY		2,000,000	2,000,000	1,996,400	1,999,915		85		85		2,000,000			0	77,500	03/01/2011
91802M-AA-8	UTILITY CONTRACT FUNDING		10/04/2011	SINKING FUND REDEMPTION		490,910	490,910	527,728	493,945		(3,035)		(3,035)		490,910			0	26,745	10/01/2016
92344G-AQ-9	VERIZON COMMUNICATIONS		11/29/2011	SECURITY CALLED BY ISSUER at 103.541		6,057,149	5,850,000	5,821,632	5,844,554		3,346		3,346		5,847,901		209,248	209,248	383,195	06/15/2012
97180*-VN-5	FEDERAL EXPRESS CORP SEC NOTES		02/14/2011	SINKING FUND REDEMPTION		439,971	439,971	439,971	439,971				0		439,971			0	16,939	02/01/2012
73755L-AB-3	POTASH CORP SASKATCHEWAN	A	05/31/2011	MATURITY		500,000	500,000	496,725	499,809		191		191		500,000			0	19,375	05/31/2011
55608X-AA-5	MACQUARIE BANK LTD	F	04/01/2011	JP MORGAN		3,013,920	3,000,000	2,994,150					0		2,994,150		19,770	19,770		04/07/2021
81180R-AD-4	SEAGATE TECHNOLOGY	F	10/01/2011	MATURITY		4,000,000	4,000,000	3,960,000	3,992,334		7,666		7,666		4,000,000			0	255,000	10/01/2011
N6777#-AF-6	AEA INTERNATIONAL HLDG SR NTS PRIVATE	F	11/18/2011	SINKING FUND REDEMPTION		142,857	142,857	142,857	142,857				0		142,857			0	9,729	05/21/2018
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						140,046,899	137,818,882	128,764,282	117,873,198	0	1,127,067	0	1,127,067	0	131,989,515	0	8,057,384	8,057,384	6,094,150	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						245,386,899	243,158,882	234,104,282	223,213,198	0	1,127,067	0	1,127,067	0	237,329,515	0	8,057,384	8,057,384	7,406,150	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						119,505,230	119,500,000	119,497,795		0	1	0	1	0	119,497,796	0	7,434	7,434	908,307	XXX
8399999 - Bonds - Subtotals - Bonds						364,892,129	362,658,882	353,602,077	223,213,198	0	1,127,068	0	1,127,068	0	356,827,312	0	8,064,818	8,064,818	8,314,457	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
018816-10-6	ALLIANCEBERNSTEIN HOLDING LP		11/21/2011	VARIOUS	1,863,000.000	31,000,216		70,425,324	43,463,790	26,961,534		29,811,924	(2,850,390)		40,613,400		(9,613,184)	(9,613,184)	2,015,260	XXX
26441C-10-5	DUKE ENERGY CORP		06/22/2011	VARIOUS	838,500.000	15,583,974		6,202,754	14,933,685	(8,730,931)			(8,730,931)		6,202,754		9,381,220	9,381,220	410,865	XXX
478160-10-4	JOHNSON & JOHNSON		04/20/2011	BLOOMBERG TRADEBOOK	125,000.000	8,042,395		6,684,545	7,731,250	(1,046,705)			(1,046,705)		6,684,545		1,357,850	1,357,850	67,500	XXX
717081-10-3	PFIZER INC		06/07/2011	VARIOUS	492,500.000	10,386,065		8,697,550	8,623,675	73,875			73,875		8,697,550		1,688,515	1,688,515	197,000	XXX
847560-10-9	SPECTRA ENERGY CORP		06/21/2011	VARIOUS	419,250.000	11,437,956		4,470,854	10,477,058	(6,006,203)			(6,006,203)		4,470,854		6,967,102	6,967,102	218,010	XXX
871829-10-7	SYSCO CORP		04/21/2011	BLOOMBERG TRADEBOOK	25,000.000	722,191		739,298	735,000	4,298			4,298		739,298		(17,106)	(17,106)	13,000	XXX
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						77,172,797	XXX	97,220,325	85,964,458	11,255,867	0	29,811,924	(18,556,057)	0	67,408,401	0	9,764,397	9,764,397	2,921,635	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						77,172,797	XXX	97,220,325	85,964,458	11,255,867	0	29,811,924	(18,556,057)	0	67,408,401	0	9,764,397	9,764,397	2,921,635	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						77,172,797	XXX	97,220,325	85,964,458	11,255,867	0	29,811,924	(18,556,057)	0	67,408,401	0	9,764,397	9,764,397	2,921,635	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						77,172,797	XXX	97,220,325	85,964,458	11,255,867	0	29,811,924	(18,556,057)	0	67,408,401	0	9,764,397	9,764,397	2,921,635	XXX
9999999 Totals						442,064,926	XXX	450,822,402	309,177,656	11,255,867	1,127,068	29,811,924	(17,428,989)	0	424,235,712	0	17,829,214	17,829,214	11,236,092	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
313372-PZ-1	FEDERAL HOME LOAN BANK		02/09/2011	BNY CONVERGEX	05/25/2011	SECURITY CALLED at 100.0	3,500,000	3,500,000	3,500,000	3,500,000				0				0	17,500	
313373-EY-4	FEDERAL HOME LOAN BANK		04/05/2011	BNY CONVERGEX	10/27/2011	SECURITY CALLED at 100.0	9,000,000	9,000,000	9,000,000	9,000,000				0				0	90,000	
313373-JG-8	FEDERAL HOME LOAN BANK		04/12/2011	BNY CONVERGEX	07/28/2011	SECURITY CALLED at 100.0	5,000,000	5,000,000	5,000,000	5,000,000				0				0	37,500	
313374-D7-2	FEDERAL HOME LOAN BANK		06/13/2011	BNY CONVERGEX	10/13/2011	CALLED at 100.0000	1,000,000	1,000,000	1,000,000	1,000,000				0				0	10,743	
313374-TS-9	FEDERAL HOME LOAN BANK		07/18/2011	BNY CONVERGEX	10/28/2011	SECURITY CALLED at 100.0	10,000,000	10,000,000	10,000,000	10,000,000				0				0	56,250	
313374-XP-0	FEDERAL HOME LOAN BANK		07/18/2011	BNY CONVERGEX	11/15/2011	SECURITY CALLED at 100.0	10,000,000	10,000,000	10,000,000	10,000,000				0				0	38,750	
3134G1-2Z-6	FREDDIE MAC		01/31/2011	BNY CONVERGEX	05/25/2011	SECURITY CALLED at 100.0	10,000,000	10,000,000	10,000,000	10,000,000				0				0	18,750	
3134G2-H9-6	FREDDIE MAC		09/06/2011	BNY CONVERGEX	12/27/2011	SECURITY CALLED at 100.0	10,000,000	10,000,000	10,000,000	10,000,000				0				0	38,750	
3136FP-4B-0	FANNIE MAE		02/04/2011	BNY CONVERGEX	08/09/2011	SECURITY CALLED at 100.0	10,000,000	10,000,000	10,000,000	10,000,000				0				0	100,000	
3136FR-AJ-2	FANNIE MAE		02/02/2011	BNY CONVERGEX	09/02/2011	SECURITY CALLED at 100.0	500,000	500,000	500,000	500,000				0				0	12,500	
3136FR-DB-6	FANNIE MAE		02/28/2011	BNY CONVERGEX	09/16/2011	SECURITY CALLED at 100.0	10,000,000	10,000,000	10,000,000	10,000,000				0				0	125,000	
3136FR-EP-4	FANNIE MAE		03/22/2011	BNY CONVERGEX	10/12/2011	SECURITY CALLED at 100.0	10,000,000	10,000,000	10,000,000	10,000,000				0				0	62,500	
3136FR-LE-1	FANNIE MAE		05/18/2011	BNY CONVERGEX	11/25/2011	SECURITY CALLED at 100.0	10,000,000	10,000,000	10,000,000	10,000,000				0				0	150,000	
3136FR-NK-5	FANNIE MAE		05/16/2011	BNY CONVERGEX	12/13/2011	SECURITY CALLED at 100.0	10,000,000	10,000,000	10,000,000	10,000,000				0				0	50,000	
3136FR-RF-2	FANNIE MAE		06/02/2011	BNY CONVERGEX	12/30/2011	SECURITY CALLED at 100.0	10,000,000	10,000,000	10,000,000	10,000,000				0				0	100,000	
0599999 - Bonds - U.S. Governments							119,000,000	119,000,000	119,000,000	119,000,000	0	0	0	0	0	0	0	0	908,243	0
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
80282K-AA-4	SANTANDER HOLDINGS USA		04/15/2011	GOLDMAN SACHS	04/15/2011	SUSQUEHANNA	500,000	497,795	505,230	497,796		1		1			7,434	7,434	64	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							500,000	497,795	505,230	497,796	0	1	0	1	0	0	7,434	7,434	64	0
8399998 - Bonds - Subtotals - Bonds							119,500,000	119,497,795	119,505,230	119,497,796	0	1	0	1	0	0	7,434	7,434	908,307	0
9999999 Totals								119,497,795	119,505,230	119,497,796	0	1	0	1	0	0	7,434	7,434	908,307	0

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES							
FIFTH THIRD BANK	CINCINNATI, OHIO			1,993		104,973,977	XXX
US BANK	TORRENCE, CALIFORNIA					228,691	XXX
THE NORTHERN TRUST COMPANY	CHICAGO, ILLINOIS					248,990	XXX
MERRILL LYNCH	BOSTON, MASSACHUSETTS			1,439		1,501,549	XXX
BANK OF AMERICA	CHICAGO, ILLINOIS			34,827			XXX
JP MORGANCHASE	SAN ANTONIO, TEXAS					59,134	XXX
WELLS FARGO BANK	WINSTON SALEM, NORTH CAROLINA					(60,287)	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions)-open depositories		XXX	XXX				XXX
0199999 Totals-Open Depositories		XXX	XXX	38,259	0	106,952,053	XXX
0399999 Total Cash on Deposit		XXX	XXX	38,259	0	106,952,053	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total Cash		XXX	XXX	38,259	0	106,952,053	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	119,617,976	4. April	61,152,553	7. July	116,834,317	10. October	81,683,151
2. February	85,572,505	5. May	92,646,151	8. August	99,863,295	11. November	92,220,197
3. March	108,079,356	6. June	145,610,354	9. September	36,254,720	12. December	106,952,053

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	POLICYHOLDER SECURITY	150,205	166,607		
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	POLICYHOLDER SECURITY	49,352	56,680		
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	POLICYHOLDER SECURITY	736,945	847,163		
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	POLICYHOLDER SECURITY	125,148	133,116		
33. New York NY						
34. North Carolina NC	B	POLICYHOLDER SECURITY	844,705	936,308		
35. North Dakota ND						
36. Ohio OH	B	POLICYHOLDER SECURITY	2,072,787	2,380,560		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	POLICYHOLDER SECURITY	108,589	124,696		
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Other Alien OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	4,087,732	4,645,130	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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