



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2011
OF THE CONDITION AND AFFAIRS OF THE

The Western and Southern Life Insurance Company

NAIC Group Code 0836, 0836 NAIC Company Code 70483 Employer's ID Number 31-0487145
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized February 23, 1888 Commenced Business April 30, 1888

Statutory Home Office 400 Broadway, Cincinnati, Ohio 45202
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 400 Broadway, Cincinnati, Ohio 45202 513-629-1800
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 400 Broadway, Cincinnati, Ohio 45202
(Street and Number or P. O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records 400 Broadway, Cincinnati, Ohio 45202 513-629-1800
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.WesternSouthernLife.com

Statutory Statement Contact Bradley J. Hunkler 513-629-2980
(Name) (Area Code) (Telephone Number) (Extension)

CompAcctGrp@WesternSouthernLife.com 513-629-1871
(E-Mail Address) (Fax Number)

OFFICERS

John Finn Barrett (Chairman of Board, President & CEO)
Donald Joseph Wuebbling (Secretary and Counsel)

OTHER OFFICERS

- Edward Joseph Babbitt (VP & Sr Counsel)

Keith Walker Brown (VP & Chf Underwriter)

Keith Terrill Clark, MD (VP & Medical Director)

James Joseph DeLuca (VP)

Lisa Beth Fangman (VP)

Stephen Paul Hamilton (VP)

Noreen Joyce Hayes (Sr VP)

Kevin Louis Howard (VP & Assoc Gen Counsel)

Robert Scott Kahn (VP)

Richard Anthony Krawczeski (VP)

Harold Victor Lyons (VP)

Jill Tripp McGruder (Sr VP)

Michael Ryland Moser (VP & Chf Compliance Officer)

Jonathan David Niemeyer (Sr VP & General Counsel)

Keith Malcom Payne (VP)

Mario Joseph San Marco (VP)

Denise Lynn Sparks (VP)

Thomas Martin Stapleton (VP)

David Eugene Theurich (VP)

Robert Lewis Walker (Sr VP & Chf Fin Off)
- Troy Dale Brodie (VP)

Kim Rehling Chiodi (VP)

Robert John DaISanto (VP)

Bryan Chalmer Dunn (Sr VP & Chf Mkt Off)

Clint David Gibler (Sr VP & Chf Inf Off)

Daniel Wayne Harris (VP)

David Todd Henderson (VP & Chief Risk Officer)

Bradley Joseph Hunkler (VP, Chief Accounting Officer)

Phillip Earl King (VP & Auditor)

Michael Joseph Laatsch (VP)

Constance Marie Maccarone (Sr VP)

Jimmy Joe Miller (Sr VP)

Nora Eyre Moushey (Sr VP & Chf Actuary)

Gene Anthony Patterson (VP)

Douglas Ivan Ross (VP & Chf Tech Off)

Nicholas Peter Sargen (Sr VP & Chf Inv Off)

Jeffrey Laurence Stainton# (VP & Assoc Gen Counsel)

Richard Kelley Taulbee (VP)

James Joseph Vance (VP & Treasurer)

DIRECTORS OR TRUSTEES

John Finn Barrett
Donald Allen Bliss
James Norman Clark
Jo Ann Davidson
Eugene Peter Ruehlmann
George Victor Voinovich#
George Herbert Walker, III
Thomas Luke Williams

State of Ohio }
County of Hamilton } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Finn Barrett
Chairman of Board, President & CEO

Donald Joseph Wuebbling
Secretary and Counsel

Bradley Joseph Hunkler
VP, Chief Accounting Officer

Subscribed and sworn to before me this
3rd day of February, 2012

a. Is this an original filing? Yes (X) No ()

b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total Amount (Col 3 + Col 4)	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	28,736,059	0.390	28,736,059		28,736,059	0.393
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	19,435,345	0.264	19,435,345		19,435,345	0.266
1.22 Issued by U.S. government sponsored agencies	28,989,807	0.394	28,989,807		28,989,807	0.396
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	41,917,578	0.569	41,917,578		41,917,578	0.573
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	10,544,501	0.143	10,544,501		10,544,501	0.144
1.42 Political subdivisions of states, territories and possessions and political subdivision general obligations						
1.43 Revenue and assessment obligations	73,379,593	0.996	73,379,593		73,379,593	1.003
1.44 Industrial development and similar obligations	100,000	0.001	100,000		100,000	0.001
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	49,054,975	0.666	49,054,975		49,054,975	0.671
1.512 Issued or guaranteed by FNMA and FHLMC	243,143,149	3.302	243,143,149		243,143,149	3.323
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	171,431,871	2.328	171,431,871		171,431,871	2.343
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	1,009,154	0.014	1,009,154		1,009,154	0.014
1.523 All other	425,445,904	5.777	425,445,904		425,445,904	5.815
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	1,724,353,734	23.415	1,724,353,734		1,724,353,734	23.570
2.2 Unaffiliated non-U.S. securities (including Canada)	538,269,413	7.309	538,269,413		538,269,413	7.357
2.3 Affiliated securities	6,114,152	0.083	6,114,152		6,114,152	0.084
3. Equity interests:						
3.1 Investments in mutual funds	84,992,352	1.154	84,992,352		84,992,352	1.162
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	117,177	0.002	117,177		117,177	0.002
3.3 Publically traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	883,682,996	11.999	883,682,996		883,682,996	12.079
3.4 Other equity securities:						
3.41 Affiliated	1,755,636,108	23.840	1,755,448,824		1,755,448,824	23.995
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties	5,471,037	0.074	5,471,037		5,471,037	0.075
4.5 Commercial loans	32,159,651	0.437	32,159,651		32,159,651	0.440
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company	28,027,360	0.381	28,027,360		28,027,360	0.383
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)	3,320,099	0.045	3,320,099		3,320,099	0.045
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)	428,820	0.006	428,820		428,820	0.006
6. Contract loans	173,727,711	2.359	173,727,711		173,727,711	2.375
7. Derivatives						
8. Receivables for securities	1,888,935	0.026	1,520,353		1,520,353	0.021
9. Securities Lending (Line 10, Asset page reinvested collateral)	20,198,355	0.274	20,198,355	X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	261,500,972	3.551	261,500,972	20,198,355	281,699,327	3.850
11. Other invested assets	751,275,693	10.202	703,419,083		703,419,083	9.615
12. Total invested assets	7,364,352,501	100.000	7,315,940,025	20,198,355	7,315,940,025	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS
Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		32,658,507
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)	25,429,680	
2.2	Additional investment made after acquisition (Part 2, Column 9)	2,633,459	28,063,139
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13		
3.2	Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		27,914,511
5.	Deduct amounts received on disposals, Part 3, Column 15		55,450,000
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15		
6.2	Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12		
7.2	Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11	1,407,486	
8.2	Totals, Part 3, Column 9	2,393	1,409,879
9.	Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 minus Line 8)		31,776,278
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		31,776,278

SCHEDULE B - VERIFICATION BETWEEN YEARS
Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		38,567,204
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)	913,781	
2.2	Additional investment made after acquisition (Part 2, Column 8)		913,781
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12		
3.2	Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9		
5.2	Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		1,793,636
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13		
9.2	Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11		
10.2	Totals, Part 3, Column 10	56,658	56,658
11.	Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		37,630,691
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		37,630,691
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		37,630,691

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		717,665,932
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)	20,998,275	
2.2	Additional investment made after acquisition (Part 2, Column 9)	77,526,778	98,525,053
3.	Capitalized deferred interest and other		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13	27,640,419	
5.2	Totals, Part 3, Column 9	(2,099,913)	25,540,506
6.	Total gain (loss) on disposals, Part 3, Column 19		(2,178,000)
7.	Deduct amounts received on disposals, Part 3, Column 16		88,272,421
• 8.	Deduct amortization of premium and depreciation		5,381
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		751,275,689
12.	Deduct total nonadmitted amounts		47,856,610
13.	Statement value at end of current period (Line 11 minus Line 12)		703,419,079

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		6,263,992,603
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,109,039,466
3.	Accrual of discount		3,665,180
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12	(758,971)	
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13	(88,674,956)	
4.4	Part 4, Column 11	(91,552,004)	(180,985,931)
5.	Total gain (loss) on disposals, Part 4, Column 19		103,836,197
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		1,169,047,188
7.	Deduct amortization of premium		5,057,905
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14	8,169,452	
9.2	Part 2, Section 1, Column 17	216,702	
9.3	Part 2, Section 2, Column 14	30,220,583	
9.4	Part 4, Column 13	481,847	39,088,584
10.	Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)		6,086,353,838
11.	Deduct total nonadmitted amounts		187,284
12.	Statement value at end of current period (Line 10 minus Line 11)		6,086,166,554

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	126,216,185	132,508,203	126,545,300	122,514,868
	2. Canada	41,917,578	45,375,415	42,342,078	41,000,000
	3. Other Countries				
	4. Totals	168,133,763	177,883,618	168,887,378	163,514,868
U. S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U. S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U. S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	498,599,115	530,323,334	499,168,174	495,836,889
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	2,148,021,392	2,381,001,073	2,150,381,074	2,149,197,678
	9. Canada	93,567,767	110,397,882	93,733,669	92,440,000
	10. Other Countries	447,489,046	527,484,847	445,279,282	446,954,200
	11. Totals	2,689,078,205	3,018,883,802	2,689,394,025	2,688,591,878
Parent, Subsidiaries and Affiliates	12. Totals	6,114,152	6,114,152	6,114,152	6,114,152
	13. Total Bonds	3,361,925,235	3,733,204,906	3,363,563,729	3,354,057,787
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	117,177	120,007	117,177	
	15. Canada				
	16. Other Countries				
	17. Totals	117,177	120,007	117,177	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	117,177	120,007	117,177	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	808,327,603	808,327,603	563,897,208	
	21. Canada	32,207,679	32,207,679	42,275,269	
	22. Other Countries	128,140,067	128,140,067	121,463,540	
	23. Totals	968,675,349	968,675,349	727,636,017	
Parent, Subsidiaries and Affiliates	24. Totals	1,755,636,108	1,755,635,556	1,458,736,721	
	25. Total Common Stocks	2,724,311,457	2,724,310,905	2,186,372,738	
	26. Total Stocks	2,724,428,634	2,724,430,912	2,186,489,915	
	27. Total Bonds and Stocks	6,086,353,869	6,457,635,818	5,550,053,644	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31 , at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	9,964,944	38,827,340	31,944,274	7,874,574	37,605,053	126,216,185	3.5	58,767,956	1.7	126,216,185	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	9,964,944	38,827,340	31,944,274	7,874,574	37,605,053	126,216,185	3.5	58,767,956	1.7	126,216,185	
2. All Other Governments											
2.1 Class 1		37,085,024		4,832,555		41,917,579	1.2	31,929,491	0.9	33,880,754	8,036,825
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals		37,085,024		4,832,555		41,917,579	1.2	31,929,491	0.9	33,880,754	8,036,825
3. U.S. States, Territories and Possessions etc. , Guaranteed											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals											
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 Class 1											
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals											
5. U.S. Special Revenue and Special Assessment Obligations etc. , Non-Guaranteed											
5.1 Class 1	83,039,954	194,992,626	128,533,740	36,567,369	37,246,289	480,379,978	13.3	501,287,884	14.1	480,379,978	
5.2 Class 2		13,119,140		7,500,000	100,000	20,719,140	0.6	5,675,000	0.2	20,619,140	100,000
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	83,039,954	208,111,766	128,533,740	44,067,369	37,346,289	501,099,118	13.9	506,962,884	14.3	500,999,118	100,000

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31 , at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (Unaffiliated)											
6.1 Class 1	347,775,155	402,089,789	332,063,424	411,106,596	490,125,667	1,983,160,631	55.0	2,020,266,543	56.7	1,684,593,290	298,567,341
6.2 Class 2	17,285,782	113,482,004	108,224,425	173,252,142	171,892,432	584,136,785	16.2	590,337,026	16.6	533,309,526	50,827,259
6.3 Class 3	8,891,593	45,415,056	24,344,195	17,786,651	8,536,305	104,973,800	2.9	112,816,984	3.2	104,973,800	
6.4 Class 4	14,155,390	52,857,271	40,929,953	23,352,540	13,954,444	145,249,598	4.0	118,754,046	3.3	138,220,496	7,029,102
6.5 Class 5	2,833,974	6,206,329	3,113,722	1,959,902	405,594	14,519,521	0.4	4,940,891	0.1	14,519,521	
6.6 Class 6								324,355			
6.7 Totals	390,941,894	620,050,449	508,675,719	627,457,831	684,914,442	2,832,040,335	78.5	2,847,439,845	79.9	2,475,616,633	356,423,702
7. Hybrid Securities											
7.1 Class 1	8,138,717				30,146,025	38,284,742	1.1	39,149,647	1.1	30,146,025	8,138,717
7.2 Class 2					22,472,481	22,472,481	0.6	28,154,408	0.8	22,472,481	
7.3 Class 3		1,020,363		2,531,229	28,758,029	32,309,621	0.9	41,279,200	1.2	32,309,621	
7.4 Class 4					6,186,152	6,186,152	0.2			6,186,152	
7.5 Class 5											
7.6 Class 6											
7.7 Totals	8,138,717	1,020,363		2,531,229	87,562,687	99,252,996	2.8	108,583,255	3.1	91,114,279	8,138,717
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5		6,114,152				6,114,152	0.2	7,164,090	0.2		6,114,152
8.6 Class 6											
8.7 Totals		6,114,152				6,114,152	0.2	7,164,090	0.2		6,114,152

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31 , at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 10. 7	Total from Column 6 Prior Year	% From Column 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 448,918,770	672,994,779	492,541,438	460,381,094	595,123,034	2,669,959,115	74.0	X X X	X X X	2,355,216,232	314,742,883
9.2 Class 2	(d) 17,285,782	126,601,144	108,224,425	180,752,142	194,464,913	627,328,406	17.4	X X X	X X X	576,401,147	50,927,259
9.3 Class 3	(d) 8,891,593	46,435,419	24,344,195	20,317,880	37,294,334	137,283,421	3.8	X X X	X X X	137,283,421	
9.4 Class 4	(d) 14,155,390	52,857,271	40,929,953	23,352,540	20,140,596	151,435,750	4.2	X X X	X X X	144,406,648	7,029,102
9.5 Class 5	(d) 2,833,974	12,320,481	3,113,722	1,959,902	405,594	(c) 20,633,673	0.6	X X X	X X X	14,519,521	6,114,152
9.6 Class 6	(d)					(c)		X X X	X X X		
9.7 Totals	492,085,509	911,209,094	669,153,733	686,763,558	847,428,471	(b) 3,606,640,365	100.0	X X X	X X X	3,227,826,969	378,813,396
9.8 Line 9.7 as a % of Column 6	13.6	25.3	18.6	19.0	23.5	100.0	X X X	X X X	X X X	89.5	10.5
10. Total Bonds Prior Year											
10.1 Class 1	321,989,551	585,737,967	596,028,218	530,879,757	616,766,028	X X X	X X X	2,651,401,521	74.5	2,331,630,568	319,770,953
10.2 Class 2	50,319,210	98,599,721	144,447,357	113,651,147	217,148,999	X X X	X X X	624,166,434	17.5	582,331,479	41,834,955
10.3 Class 3	10,221,486	43,718,156	27,416,849	34,128,859	38,610,834	X X X	X X X	154,096,184	4.3	147,547,658	6,548,526
10.4 Class 4	8,789,361	36,842,205	41,596,613	18,523,121	13,002,746	X X X	X X X	118,754,046	3.3	111,326,101	7,427,945
10.5 Class 5	367,847	8,363,723	559,075	740,481	2,073,855	X X X	X X X	(c) 12,104,981	0.3	4,940,891	7,164,090
10.6 Class 6	183,408	140,947				X X X	X X X	(c) 324,355		324,355	
10.7 Totals	391,870,863	773,402,719	810,048,112	697,923,365	887,602,462	X X X	X X X	(b) 3,560,847,521	99.9	3,178,101,052	382,746,469
10.8 Line 10.7 as a % of Column 8	11.0	21.7	22.7	19.6	24.9	X X X	X X X	100.0	X X X	89.3	10.7
11. Total Publicly Traded Bonds											
11.1 Class 1	428,191,639	616,678,914	423,933,035	396,371,313	490,041,331	2,355,216,232	65.3	2,331,630,568	65.5	2,355,216,232	X X X
11.2 Class 2	11,276,245	121,132,995	87,237,204	180,752,142	176,002,561	576,401,147	16.0	582,331,479	16.4	576,401,147	X X X
11.3 Class 3	8,891,593	46,435,419	24,344,195	20,317,880	37,294,334	137,283,421	3.8	147,547,658	4.1	137,283,421	X X X
11.4 Class 4	13,698,407	51,634,224	38,666,715	20,266,706	20,140,596	144,406,648	4.0	111,326,101	3.1	144,406,648	X X X
11.5 Class 5	2,833,974	6,206,329	3,113,722	1,959,902	405,594	14,519,521	0.4	4,940,891	0.1	14,519,521	X X X
11.6 Class 6								324,355			X X X
11.7 Totals	464,891,858	842,087,881	577,294,871	619,667,943	723,884,416	3,227,826,969	89.5	3,178,101,052	89.2	3,227,826,969	X X X
11.8 Line 11.7 as a % of Column 6	14.4	26.1	17.9	19.2	22.4	100.0	X X X	X X X	X X X	100.0	X X X
11.9 Line 11.7 as a % of Line 10.7, Column 6, Section 10	12.9	23.3	16.0	17.2	20.1	89.5	X X X	X X X	X X X	89.5	X X X
12. Total Privately Placed Bonds											
12.1 Class 1	20,727,131	56,315,865	68,608,403	64,009,781	105,081,703	314,742,883	8.7	319,770,953	9.0	X X X	314,742,883
12.2 Class 2	6,009,537	5,468,150	20,987,221		18,462,351	50,927,259	1.4	41,834,955	1.2	X X X	50,927,259
12.3 Class 3								6,548,526	0.2	X X X	
12.4 Class 4	456,983	1,223,046	2,263,238	3,085,835		7,029,102	0.2	7,427,945	0.2	X X X	7,029,102
12.5 Class 5		6,114,152				6,114,152	0.2	7,164,090	0.2	X X X	6,114,152
12.6 Class 6										X X X	
12.7 Totals	27,193,651	69,121,213	91,858,862	67,095,616	123,544,054	378,813,396	10.5	382,746,469	10.8	X X X	378,813,396
12.8 Line 12.7 as a % of Column 6	7.2	18.2	24.2	17.7	32.6	100.0	X X X	X X X	X X X	X X X	100.0
12.9 Line 12.7 as a % of Line 10.7, Column 6, Section 10	0.8	1.9	2.5	1.9	3.4	10.5	X X X	X X X	X X X	X X X	10.5

(a) Includes \$ 372,427,511 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year, \$ 568,821,909 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 6,114,152 current year, \$ 7,164,090 prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 244,715,127 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31 , At Book /Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	8,805,006	35,653,075	29,504,086	3,199,043		77,161,210	2.1	53,743,277	1.5	77,161,210	
1.2 Residential Mortgage-Backed Securities	1,159,938	3,174,265	2,440,188	4,675,531	37,605,053	49,054,975	1.4	5,024,679	0.1	49,054,975	
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	9,964,944	38,827,340	31,944,274	7,874,574	37,605,053	126,216,185	3.5	58,767,956	1.6	126,216,185	
2. All Other Governments											
2.1 Issuer Obligations		37,085,024		4,832,555		41,917,579	1.2	31,929,491	0.9	33,880,754	8,036,825
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals		37,085,024		4,832,555		41,917,579	1.2	31,929,491	0.9	33,880,754	8,036,825
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations											
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals											
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations											
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals											
5. U.S. Special Revenue and Special Assessment Obligations etc. , Non-Guaranteed											
5.1 Issuer Obligations	3,500,361	7,544,140	10,050,000	7,910,000	4,657,960	33,662,461	0.9	91,072,072	2.6	33,562,461	100,000
5.2 Residential Mortgage-Backed Securities	78,235,325	180,900,813	83,137,024	22,442,497	21,472	364,737,131	10.1	390,049,571	11.0	364,737,131	
5.3 Commercial Mortgage-Backed Securities	(395,732)	3,912,993	32,346,716	6,214,871	7,759,045	49,837,893	1.4	25,841,241	0.7	49,837,893	
5.4 Other Loan-Backed and Structured Securities	1,700,000	15,753,820	3,000,000	7,500,000	24,907,813	52,861,633	1.5			52,861,633	
5.5 Totals	83,039,954	208,111,766	128,533,740	44,067,368	37,346,290	501,099,118	13.9	506,962,884	14.3	500,999,118	100,000
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	317,125,503	391,767,892	411,129,008	571,826,404	628,852,479	2,320,701,286	64.3	2,278,618,083	64.0	1,998,026,485	322,674,801
6.2 Residential Mortgage-Backed Securities	39,821,814	125,702,997	59,200,642	42,494,246	29,911,964	297,131,663	8.2	333,506,116	9.4	297,131,663	
6.3 Commercial Mortgage-Backed Securities	31,045,089	88,092,426	10,185,883			129,323,398	3.6	173,249,546	4.9	113,366,736	15,956,662
6.4 Other Loan-Backed and Structured Securities	2,949,490	14,487,135	28,160,185	13,137,181	26,150,000	84,883,991	2.4	62,066,099	1.7	67,091,753	17,792,238
6.5 Totals	390,941,896	620,050,450	508,675,718	627,457,831	684,914,443	2,832,040,338	78.5	2,847,439,844	80.0	2,475,616,637	356,423,701
7. Hybrid Securities											
7.1 Issuer Obligations					45,847,256	45,847,256	1.3	108,583,255	3.0	45,847,256	
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities	8,138,717	1,020,363		2,531,229	41,715,431	53,405,740	1.5			45,267,023	8,138,717
7.5 Totals	8,138,717	1,020,363		2,531,229	87,562,687	99,252,996	2.8	108,583,255	3.0	91,114,279	8,138,717
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations		6,114,152				6,114,152	0.2	7,164,090	0.2		6,114,152
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals		6,114,152				6,114,152	0.2	7,164,090	0.2		6,114,152

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	329,430,870	478,164,283	450,683,094	587,768,002	679,357,695	2,525,403,944	70.0	X X X	X X X	2,188,478,166	336,925,778
9.2 Residential Mortgage-Backed Securities	119,217,077	309,778,075	144,777,854	69,612,274	67,538,489	710,923,769	19.7	X X X	X X X	710,923,769	
9.3 Commercial Mortgage-Backed Securities	30,649,357	92,005,419	42,532,599	6,214,871	7,759,045	179,161,291	5.0	X X X	X X X	163,204,629	15,956,662
9.4 Other Loan-Backed and Structured Securities	12,788,207	31,261,318	31,160,185	23,168,410	92,773,244	191,151,364	5.3	X X X	X X X	165,220,409	25,930,955
9.5 Totals	492,085,511	911,209,095	669,153,732	686,763,557	847,428,473	3,606,640,368	100.0	X X X	X X X	3,227,826,973	378,813,395
9.6 Line 9.5 as a % of Column 6	13.6	25.3	18.6	19.0	23.5	100.0	X X X	X X X	X X X	89.5	10.5
10. Total Bonds Prior Year											
10.1 Issuer Obligations	254,735,300	442,923,276	525,734,183	516,830,991	830,886,518	X X X	X X X	2,571,110,268	72.2	2,200,381,619	370,728,648
10.2 Residential Mortgage-Backed Securities	57,858,385	233,558,834	242,888,790	166,764,220	27,510,137	X X X	X X X	728,580,366	20.5	727,431,040	1,149,326
10.3 Commercial Mortgage-Backed Securities	78,335,862	89,468,917	19,265,191	8,965,005	3,055,812	X X X	X X X	199,090,787	5.6	188,222,292	10,868,495
10.4 Other Loan-Backed and Structured Securities	941,315	7,451,687	22,159,948	5,363,149	26,150,000	X X X	X X X	62,066,099	1.7	62,066,099	
10.5 Totals	391,870,862	773,402,714	810,048,112	697,923,365	887,602,467	X X X	X X X	3,560,847,520	100.0	3,178,101,050	382,746,469
10.6 Line 10.5 as a % of Column 8	11.0	21.7	22.7	19.6	24.9	X X X	X X X	100.0	X X X	89.3	10.7
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	312,273,616	419,522,882	374,239,806	526,628,221	555,813,641	2,188,478,166	60.7	2,200,381,619	61.8	2,188,478,166	X X X
11.2 Residential Mortgage-Backed Securities	119,217,077	309,778,075	144,777,854	69,612,274	67,538,489	710,923,769	19.7	727,431,040	20.4	710,923,769	X X X
11.3 Commercial Mortgage-Backed Securities	30,220,598	83,748,652	35,261,463	6,214,871	7,759,045	163,204,629	4.5	188,222,292	5.3	163,204,629	X X X
11.4 Other Loan-Backed and Structured Securities	3,180,570	29,038,272	23,015,747	17,212,576	92,773,244	165,220,409	4.6	62,066,099	1.7	165,220,409	X X X
11.5 Totals	464,891,861	842,087,881	577,294,870	619,667,942	723,884,419	3,227,826,973	89.5	3,178,101,050	89.2	3,227,826,973	X X X
11.6 Line 11.5 as a % of Column 6	14.4	26.1	17.9	19.2	22.4	100.0	X X X	X X X	X X X	100.0	X X X
11.7 Line 11.5 as a % of Line 9.5, Column 6, Section 9	12.9	23.3	16.0	17.2	20.1	89.5	X X X	X X X	X X X	89.5	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	17,157,254	58,641,401	76,443,288	61,139,781	123,544,054	336,925,778	9.3	370,728,648	10.4	X X X	336,925,778
12.2 Residential Mortgage-Backed Securities								1,149,326		X X X	
12.3 Commercial Mortgage-Backed Securities	428,759	8,256,766	7,271,137			15,956,662	0.4	10,868,495	0.3	X X X	15,956,662
12.4 Other Loan-Backed and Structured Securities	9,607,637	2,223,046	8,144,438	5,955,834		25,930,955	0.7			X X X	25,930,955
12.5 Totals	27,193,650	69,121,213	91,858,863	67,095,615	123,544,054	378,813,395	10.5	382,746,469	10.7	X X X	378,813,395
12.6 Line 12.5 as a % of Column 6	7.2	18.2	24.2	17.7	32.6	100.0	X X X	X X X	X X X	X X X	100.0
12.7 Line 12.5 as a % of Line 9.5, Column 6, Section 9	0.8	1.9	2.5	1.9	3.4	10.5	X X X	X X X	X X X	X X X	10.5

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	129,601,709	129,601,709			
2. Cost of short-term investments acquired	1,504,441,543	1,504,441,543			
3. Accrual of discount	5,338	5,338			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	99,949	99,949			
6. Deduct consideration received on disposals	1,389,405,744	1,389,405,744			
7. Deduct amortization of premium	27,667	27,667			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at the end of current period (Lines 1 plus 2 plus 3 plus 4 plus 5 minus 6 minus 7 plus 8 minus 9)	244,715,128	244,715,128			
11. Deduct total nonadmitted amounts					
12. Statement value of end of current period (Line 10 minus Line 11)	244,715,128	244,715,128			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted carrying value, December 31, prior year (Line 9, prior year)		
2.	Cost paid/ (consideration received) on additions:		
2.1	Current year paid / (consideration received) at time of acquisition, still open, Section 1, Column 12	(563,477)	
2.2	Current year paid / (consideration received) at time of acquisition, terminated, Section 2, Column 14	(824,430)	(1,387,907)
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17	(130,013)	
3.2	Section 2, Column 19		(130,013)
4.	Total gain (loss) on termination recognized, Section 2, Column 22		462,411
5.	Considerations received/(paid) on terminations, Section 2, Column 15		(362,018)
6.	Amortization:		
6.1	Section 1, Column 19		
6.2	Section 2, Column 21		
7.	Adjustment to the book/adjusted carrying value of hedged item:		
7.1	Section 1, Column 20		
7.2	Section 2, Column 23		
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Section 1, Column 18		
8.2	Section 2, Column 20		
9.	Book/Adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 - Line 5 + Line 6 + Line 7 + Line 8)		(693,491)
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		(693,491)

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year		
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)		
3.1	Change in variation margin on open contracts:		
3.11	Section 1, Column 15, current year minus		
3.12	Section 1, Column 15, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item:		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized:		
3.23	Section 1, Column 16, current year to date minus		
3.24	Section 1, Column 16, prior year		
3.3	Subtotal (Line 3.1 minus Line 3.2)		
4.1	Variation margin on terminated contracts during the year (Section 2, Column 16)		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)		
4.22	Amount recognized (Section 2, Column 16)		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Recognized		
5.2	Used to adjust basis of hedged items		
6.	Book/Adjusted carrying value at end of current period (Lines 1 + Line 2 + Line 3.3 - Line 4.3 - Line 5.1 - Line 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

NONE

Page SI12

Schedule DB, Part C, Section 1

NONE

Page SI13

Schedule DB, Part C, Section 2

NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value
1. Part A, Section 1, Column 14	(693,490)
2. Part B, Section 1, Column 14	
3. Total (Line 1 plus Line 2)	(693,490)
4. Part D, Column 5	
5. Part D, Column 6	(693,490)
6. Total (Line 3 minus Line 4 minus Line 5)	

	Fair Value Check
7. Part A, Section 1, Column 16	(693,490)
8. Part B, Section 1, Column 13	
9. Total (Line 7 plus Line 8)	(693,490)
10. Part D, Column 8	
11. Part D, Column 9	(693,490)
12. Total (Line 9 minus Line 10 minus Line 11)	

	Potential Exposure Check
13. Part A, Section 1, Column 21	
14. Part B, Section 1, Column 19	
15. Part D, Column 11	
16. Total (Lines 13 plus Line 14 minus Line 15)	

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	38,678,459	38,678,459	
2. Cost of cash equivalents acquired	7,672,072,411	7,672,072,411	
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals	7,710,741,797	7,710,741,797	
7. Deduct amortization of premium	9,074	9,074	
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment
.....

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A. C. V. (13-11-12)	Total Foreign Exchange Change in B./A. C. V.	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Properties occupied by the reporting entity - Administrative																
CRE 00001 05 WS OCCUPY		CINCINNATI	OH	01/01/1901		39,021,938		15,297,514	23,660,650	739,508			(739,508)		8,599,386	4,892,855
CRE 00011 05 WS OCCUPY		CINCINNATI	OH	01/01/1950		5,086,953		1,880,471	4,578,788	136,786			(136,786)		1,635,190	912,052
CRE 01468 05 WS OCCUPY		CINCINNATI	OH	01/01/1969		541,394		223,738	867,000	7,844			(7,844)		187,854	55,526
CRE 01560 05 WS OCCUPY		CINCINNATI	OH	06/05/1990		3,513,666		2,626,145	2,818,000	62,047			(62,047)		438,048	201,624
CRE 01561 05 WS OCCUPY		CINCINNATI	OH	06/05/1990		940,107		577,174	700,000	20,579			(20,579)		143,019	100,309
CRE 01563 05 WS OCCUPY		CINCINNATI	OH	07/17/1990		327,239		187,641	371,000	6,666			(6,666)			13,075
CRE 01570 05 WS OCCUPY		CINCINNATI	OH	11/03/1992		10,884,908		5,465,599	6,633,000	226,953			(226,953)		1,143,563	557,951
CRE 01579 05 WS OCCUPY		CINCINNATI	OH	10/26/1995		1,084,985		799,377	972,124	18,177			(18,177)		67,885	78,660
CRE 01583 05 WS OCCUPY		CINCINNATI	OH	01/14/1997		750,566		627,116	470,000	9,572			(9,572)		26,000	41,093
CRE 01592 05 WS OCCUPY		CINCINNATI	OH	01/31/2002		448,885		342,584	425,000	10,786			(10,786)			47,774
0299999 - Properties occupied by the reporting entity - Administrative						62,600,641		28,027,360	41,495,562	1,238,917			(1,238,917)		12,240,944	6,900,919
0399999 - TOTAL Properties occupied by the reporting entity						62,600,641		28,027,360	41,495,562	1,238,917			(1,238,917)		12,240,944	6,900,919
Properties held for the production of income																
CRE 01270 10 OFFICE		CINCINNATI	OH	06/18/1960	12/30/2011	2,141,266		660,447	1,400,000	70,600			(70,600)		478,535	312,981
CRE 01471 45 APARTMENT		CINCINNATI	OH	08/30/1967	12/30/2011	7,621,684		1,559,340	6,500,000	76,755			(76,755)		832,963	926,550
CRE 01572 10 OFFICE		FLORENCE	KY	04/15/1993	12/30/2011	404,540		376,478	550,000	1,500			(1,500)			8,689
CRE 01585 45 APARTMENT		CINCINNATI	OH	08/27/1997	12/30/2011	502,053		361,334	400,000	11,983			(11,983)		29,636	40,236
GR 00040 75 GRDRNT		CINCINNATI	OH	02/19/1948	12/30/2011	515,000		257,500	257,500						20,600	
GR 00041 75 GRDRNT		CINCINNATI	OH	02/19/1948	12/30/2011	210,000		105,000	105,000						8,400	
0499999 - Properties held for the production of income						11,394,543		3,320,099	9,212,500	160,838			(160,838)		1,370,134	1,288,456
Properties held for sale																
CRE 01465 05 WS OCCUPY		CINCINNATI	OH	01/01/1968		722,790		428,820	475,000	7,731			(7,731)		67,407	51,660
0599999 - Properties held for sale						722,790		428,820	475,000	7,731			(7,731)		67,407	51,660
0699999 - TOTALS						74,717,975		31,776,278	51,183,062	1,407,486			(1,407,486)		13,678,485	8,241,035

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by purchase								
CRE 00001 05 WS OCCUPY	CINCINNATI	OH	01/01/1901	VARIOUS			15,297,514	543,780
CRE 01570 05 WS OCCUPY	CINCINNATI	OH	11/03/1992	CITY OF CINCINNATI			5,465,598	8,019
CRE 00011 05 WS OCCUPY	CINCINNATI	OH	01/01/1950	VARIOUS			1,880,471	64,201
CRE 01560 05 WS OCCUPY	CINCINNATI	OH	06/05/1990	INTERNAL TRANSFER			2,626,145	5,187
CRE 01561 05 WS OCCUPY	CINCINNATI	OH	06/05/1990	NATIONAL UNDERWRITER			577,174	1,661
CRE 01476 10 OFFICE	CINCINNATI	OH	07/17/1970	F. C. LAMPINE				6,851
CRE 01583 05 WS OCCUPY	CINCINNATI	OH	01/14/1997	ARCH STREET ASSOCIATES			627,115	226
CRE 01592 05 WS OCCUPY	CINCINNATI	OH	01/31/2002	CITY OF CINCINNATI			342,854	2,725
CRE 01471 45 APARTMENT	CINCINNATI	OH	08/30/1967	VARIOUS			1,559,340	63,098
0199999 - Acquired by purchase							28,376,211	695,749
Acquired by internal transfer								
CRE 01594 45 APARTMENT	LOUISVILLE	KY	08/29/2011	MALLARD SHERBURN APTS LLC	25,429,680			1,937,710
0299999 - Acquired by internal transfer					25,429,680			1,937,710
0399999 - TOTALS					25,429,680		28,376,211	2,633,459

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED during the Year , including Payments during the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvmnts and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11-9-10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property disposed																			
CRE 01476 10 OFFICE	CINCINNATI	OH	04/14/2011	FIFTH THIRD BANK	505,608	6,851	163,641	2,393			(2,393)		168,098	2,200,000		2,031,901	2,031,901	63,219	25,717
CRE 01594 45 APARTMENT	LOUISVILLE	KY	08/30/2011	MALLARD CROSSING ASSOC.	27,367,389	1,937,710							27,367,389	53,250,000		25,882,610	25,882,610	147,713	193,583
0199999 - Property disposed					27,872,997	1,944,561	163,641	2,393			(2,393)		27,535,487	55,450,000		27,914,511	27,914,511	210,932	219,300
0399999 - TOTALS					27,872,997	1,944,561	163,641	2,393			(2,393)		27,535,487	55,450,000		27,914,511	27,914,511	210,932	219,300

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/ Recorded Investement					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in good standing - Commercial mortgages - all other														
0044579		Lexington	KY		10/02/1987	6.750	3,464,951						7,617,185	07/17/1987
0044660		Spartanburg	SC		09/17/1998	7.500	4,382,950						10,665,000	09/03/1998
0044666		Miami	FL		07/30/1999	7.300	3,828,643						12,000,000	05/28/1999
0044667		Lakeland	FL		08/05/1999	6.150	11,553,319						20,000,000	12/15/2004
0044674		Cincinnati	OH		05/14/2001	7.250	93,256						872,267	07/12/2000
0044679		Round Rock	TX		08/15/2003	8.000	13,312,739						38,000,000	04/25/2000
0044682		Cincinnati	OH		12/01/2011	5.750	30,967						41,064	01/30/2009
0044683		Cincinnati	OH		12/01/2011	6.280	49,589						87,773	10/12/2009
0044684		Cincinnati	OH		12/01/2011	5.240	9,489						18,665	01/12/2009
0044685		Cincinnati	OH		12/01/2011	6.220	21,844						33,570	04/07/2010
0044686		Cincinnati	OH		12/01/2011	2.480	27,421						46,168	03/01/2006
0044687		Cincinnati	OH		12/01/2011	5.750	13,692						18,665	02/27/2009
0044688		Cincinnati	OH		12/01/2011	5.440	30,695						40,878	05/07/2008
0044689		Cincinnati	OH		12/01/2011	4.625	380,364						638,725	05/29/2009
0044690		Covington	KY		12/01/2011	7.000	100,559						136,460	01/30/2007
0599999 - Mortgages in good standing - Commercial mortgages - all other							37,300,478						90,216,420	
0899999 - TOTAL Mortgages in good standing							37,300,478						90,216,420	
Restructured Mortgages - Commercial mortgages - all other														
0044671		Cincinnati	OH		12/15/1999	4.250	71,471						712,420	04/01/1998
0044672		Cincinnati	OH		12/15/1999	4.250	11,239						249,345	04/01/1998
1399999 - Restructured Mortgages - Commercial mortgages - all other							82,710						961,765	
1699999 - TOTAL Restructured Mortgages							82,710						961,765	
Mortgages in the process of foreclosure - Commercial mortgages - all other														
0044691		Cincinnati	OH		12/01/2011	6.000	6,000						15,868	01/17/2011
0044692		Cincinnati	OH		12/01/2011	6.790	98,224						478,910	09/01/2006
0044693		Cincinnati	OH		12/01/2011	6.750	143,278						340,000	10/26/1998
2999999 - Mortgages in the process of foreclosure - Commercial mortgages - all other							247,502						834,778	
3299999 - TOTAL Mortgages in the process of foreclosure							247,502						834,778	
3399999 - TOTALS							37,630,690						92,012,963	

General Interrogatory:
1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ 13,247 unpaid taxes \$ 8,695 interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
Mortgages in good standing - Commercial mortgages - all other								
0044682	Cincinnati	OH		12/01/2011	5.750	31,030		41,064
0044683	Cincinnati	OH		12/01/2011	6.280	49,723		87,773
0044684	Cincinnati	OH		12/01/2011	5.240	9,509		18,665
0044685	Cincinnati	OH		12/01/2011	6.220	21,900		33,570
0044686	Cincinnati	OH		12/01/2011	2.480	27,491		46,168
0044687	Cincinnati	OH		12/01/2011	5.750	13,733		18,665
0044688	Cincinnati	OH		12/01/2011	5.440	30,762		40,878
0044689	Cincinnati	OH		12/01/2011	4.625	381,393		638,725
0044690	Covington	KY		12/01/2011	7.000	100,738		136,460
0599999 - Mortgages in good standing - Commercial mortgages - all other						666,279		1,061,968
0899999 - TOTAL Mortgages in good standing (sum of 0199999 - 0799999)						666,279		1,061,968
Mortgages in the process of foreclosure - Commercial mortgages - all other								
0044691	Cincinnati	OH		12/01/2011	6.000	6,000		15,868
0044692	Cincinnati	OH		12/01/2011	6.790	98,224		478,910
0044693	Cincinnati	OH		12/01/2011	6.750	143,278		340,000
2999999 - Mortgages in the process of foreclosure - Commercial mortgages - all other						247,502		834,778
3299999 - TOTAL Mortgages in the process of foreclosure (sum of 2599999 - 3199999)						247,502		834,778
3399999 - TOTAL Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)						913,781		1,896,746

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
							8	9	10	11	12	13					
	2	3					Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year											
Mortgages closed by repayment																	
0044655	Cincinnati	OH		09/10/1997	05/13/2011	162,383			34,867		(34,867)		127,516	127,516			
0044656	Cincinnati	OH		09/10/1997	05/13/2011	132,859			21,791		(21,791)		111,068	111,068			
0044670	Cincinnati	OH		12/15/1999	12/14/2011	7,710							7,618	7,618			
0287434	Merrillville	IN		12/01/1979	09/27/2011	70							70	70			
0199999 - Mortgages closed by repayment						303,022			56,658		(56,658)		246,272	246,272			
Mortgages with partial repayments																	
0044579	Lexington	KY		10/02/1987		3,650,376								185,425			
0044660	Spartanburg	SC		09/17/1998		4,856,477								473,527			
0044666	Miami	FL		07/30/1999		4,188,350								359,707			
0044667	Lakeland	FL		08/05/1999		11,772,121								218,802			
0044670	Cincinnati	OH		12/15/1999		7,710								91			
0044674	Cincinnati	OH		05/14/2001		96,165								2,908			
0044679	Round Rock	TX		08/15/2003		13,617,982								305,244			
0044682	Cincinnati	OH		12/01/2011										63			
0044683	Cincinnati	OH		12/01/2011										134			
0044684	Cincinnati	OH		12/01/2011										21			
0044685	Cincinnati	OH		12/01/2011										56			
0044686	Cincinnati	OH		12/01/2011										70			
0044687	Cincinnati	OH		12/01/2011										41			
0044688	Cincinnati	OH		12/01/2011										67			
0044689	Cincinnati	OH		12/01/2011										1,029			
0044690	Covington	KY		12/01/2011										179			
0299999 - Mortgages with partial repayments						38,189,181								1,547,364			
0599999 - TOTALS						38,492,203			56,658		(56,658)		246,272	1,793,636			

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	6		7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership			
			4 City	5 State							13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) / Accretion	15 Current Year's Other than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B. /A. C. V.						
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Fixed Income Instruments - Affiliated																					
34920#-10-2	FORT WASHINGTON HIGH YIELD INVT LLC	CINCINNATI	OH	FORT WASHINGTON HIGH YIELD INVT LLC	4	04/17/2000		3,307,686	3,307,686	3,307,686	173,779							10.140			
34918@-10-8	FORT WASHINGTON ACTIVE FIXED FUND	CINCINNATI	OH	FORT WASHINGTON ACTIVE FIXED FUND	1	09/27/2007		157,033,889	211,830,686	211,830,686	15,224,351							78.200			
1499999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Fixed Income Instruments - Affiliated																					
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated																					
	ABRY BROADCAST PARTNERS III LP	BOSTON	MA	ABRY BROADCAST PARTNERS III LP		03/19/1997	3	567,986	567,986	567,986	52,558				4,575	296,486	0.520				
	ABRY SENIOR EQUITY II LP	BOSTON	MA	ABRY SENIOR EQUITY II LP		07/27/2006	3	2,013,398	2,013,398	2,013,398	1,045,793				897,231	663,724	0.830				
	ABRY BROADCAST PARTNERS VI LP	BOSTON	MA	ABRY BROADCAST PARTNERS VI LP		03/26/2008	3	89,482	2,260,692	2,260,692	68,356				349,485	310,382	0.090				
	ABRY ADVANCED SECURITIES FUND LP	Caymen Islands	CI	ABRY ADVANCED SECURITIES FUND LP		08/01/2008	2	100,824	1,473,999	1,473,999	(63,148)				42,908	849,892	0.190				
	ABRY ADVANCED SECURITIES FUND II LP	Caymen Islands	CI	ABRY ADVANCED SECURITIES FUND II LP		05/04/2011	2	240,377	2,965,792	2,965,792	(646,783)				100,501	8,387,425	0.930				
	ALINDA FUND I INFRASTRUCTURE FUND LP	WILMINGTON	DE	ALINDA FUND I INFRASTRUCTURE FUND LP		09/08/2006	1	1,744,048	1,744,048	1,744,048	17,044				12,222	207,222	0.460				
	AUDAX III LP	WILMINGTON	DE	AUDAX III LP		11/14/2007		400,500	4,434,663	4,434,663	1,072,307				451,540	74,619	7.830				
	C/R ENERGY JADE LP	GOLIAD	TX	C/R ENERGY JADE LP		03/12/2007	3	504,416	9,871,418	9,871,418	(999,388)					1,889	3.330				
	GTOR CAPITAL PARTNERS LP	CHICAGO	IL	GTOR CAPITAL PARTNERS LP		07/28/1999	3				(620)					1,301,324	0.020				
	KKR ASSOCIATES LP	NEW YORK	NY	KKR ASSOCIATES LP		10/05/2006	3	10,847,069	10,847,069	10,847,069	689,375				588,762	674,800	0.080				
	LANDMARK EQUITY PARTNERS III LP	SIMSBURY	CT	LANDMARK EQUITY PARTNERS III LP		03/31/1993		63,591	63,591	63,591	10,197						1.600				
	LANDMARK EQUITY PARTNERS IV LP	SIMSBURY	CT	LANDMARK EQUITY PARTNERS IV LP		12/14/1994		45,438	45,438	45,438	22,332					116,470	1.940				
	LANDMARK PE FUND VIII LP	SIMSBURY	CT	LANDMARK PE FUND VIII LP		12/09/1998		428,281	428,281	428,281	206,219				99,713	18,266	1.300				
	MERITAGE PRIVATE EQUITY FUND LP	WILMINGTON	DE	MERITAGE PRIVATE EQUITY FUND LP		09/21/1999	1	23,428	23,428	23,428	398,393				1,086,416		0.250				
	EUROPEAN STRATEGIC PARTNERS I LP	LONDON	UK	EUROPEAN STRATEGIC PARTNERS I LP		05/04/2000	3	2,312,207	2,312,207	2,312,207	(32,337)					294,607	2.050				
	OAK INVESTMENT PARTNERS XI LP	WILMINGTON	DE	OAK INVESTMENT PARTNERS XI LP		09/23/2004	1	2,996,946	2,996,946	2,996,946	(135,117)				174,614	239,667	0.320				
	MORGAN STANLEY LEV EQUITY FD II LP	NEW YORK	NY	MORGAN STANLEY LEV EQUITY FD II LP		02/28/1988	3	263,720	263,720	263,720	69,768						0.270				
	SOFTBANK TECHNOLOGY VENTURES V LP	WILMINGTON	DE	SOFTBANK TECHNOLOGY VENTURES V LP		08/09/1999	1	355,395	355,395	355,395	(20,525)						0.830				
	LEXINGTON CAPITAL PARTNERS II LP	WILMINGTON	DE	LEXINGTON CAPITAL PARTNERS II LP		04/08/1998		424,495	424,495	424,495	112,183				112,183	80,850	0.630				
	COMPASS PARTNERS EURO EQ FUND LP	HAMILTON	BERMUDA	COMPASS PARTNERS EURO EQ FUND LP		07/24/1998	3	48,956	48,956	48,956	153,544					240,671	1.220				
	PROVIDENCE EQUITY PARTNERS III LP	PROVIDENCE	RI	PROVIDENCE EQUITY PARTNERS III LP		01/22/1999	3	141,378	141,378	141,378	34,501				159,341	646,921	0.530				
	PROVIDENCE EQUITY PARTNERS V LP	PROVIDENCE	RI	PROVIDENCE EQUITY PARTNERS V LP		04/05/2005	1	3,386,158	3,386,158	3,386,158	533,640				948,907	442,096	0.140				
	PROVIDENCE EQUITY PARTNERS VI LP	PROVIDENCE	RI	PROVIDENCE EQUITY PARTNERS VI LP		03/16/2007	3	185,962	11,209,860	11,209,860	1,429,379				415,954	2,486,199	0.160				
	VS&A COMMUNICATIONS PARTNERS III, LP	WILMINGTON	DE	VS&A COMMUNICATIONS PARTNERS III, LP		01/14/1999	3	480,462	480,462	480,462	109,918				101,029	2,744	0.490				
	BEEKEN PETTY O'KEEFE FUND II LP	CHICAGO	IL	BEEKEN PETTY O'KEEFE FUND II LP		10/31/2005		1,411,906	1,411,906	1,411,906	517,292				222,951	217,176	5.210				
	CARLYLE MEZZANINE PARTNERS LP	WASHINGTON	DC	CARLYLE MEZZANINE PARTNERS LP		03/14/2006	2	810,466	810,466	810,466	107,863					144,744	0.600				
	CARLYLE RIVERSTONE FUND I LP	WASHINGTON	DC	CARLYLE RIVERSTONE FUND I LP		05/05/2006	3	109,968	650,220	650,220	(594,736)					61,757	0.980				
	CARLYLE RIVERSTONE III LP	WASHINGTON	DC	CARLYLE RIVERSTONE III LP		04/03/2006	3	123,840	2,611,592	2,611,592	309,614				689,677	155,883	0.080				
	CARLYLE RIVERSTONE FRONTIER LP	Caymen Islands	CI	CARLYLE RIVERSTONE FRONTIER LP		12/22/2006	3	682,077	138,518	138,518	(1,928)						0.160				
	SILVER LAKE PARTNERS LP	WILMINGTON	DE	SILVER LAKE PARTNERS LP		06/30/1999	3	8,683	8,683	8,683	8,683				52,661	561,476	0.480				
	SILVER LAKE PARTNERS III LP	WILMINGTON	DE	SILVER LAKE PARTNERS III LP		08/30/2007	3	11,292	1,294,044	1,294,044	519,393				177,154	986,689	0.030				
	APAX EUROPE VII LP	LONDON	UK	APAX EUROPE VII LP		06/25/2007		220,625	2,182,337	2,182,337	225,756				119,345	381,701	0.030				
	HILLCREST FUND	Caymen Islands	CI	HILLCREST FUND		01/06/2009		716,380	6,030,735	6,030,735	(630,322)					2,756,921	0.030				
	DRAPER FISHER JURVETSON FUND IX PARTNERS L P	Caymen Islands	CI	DRAPER FISHER JURVETSON FUND IX PARTNERS		04/12/2007	1	4,650,699	4,650,699	4,650,699	1,028,723					1,000,000	0.830				
	DRAPER FISHER JURVETSON GROWTH FUND 2006 LP	Caymen Islands	CI	DRAPER FISHER JURVETSON GROWTH FUND 2006		07/12/2007		534,000	2,454,218	2,454,218	473,096				166,733	437,935	1.130				
	OCM EUROPEAN OPPORTUNITIES FUND II LP	Caymen Islands	CI	OCM EUROPEAN OPPORTUNITIES FUND II LP		10/09/2008	3	3,425,054	13,351,860	13,351,860	(429,681)					1,500,000	0.920				
	CORSAIR (National City) LP	NEW YORK	NY	CORSAIR (National City) LP		05/22/2008		5,500,000	1,676		(303)						1.090				
	CORSAIR LP	NEW YORK	NY	CORSAIR LP		06/29/2007		1,804,510	6,372,140	6,372,140	(178,235)					3,497,781	0.930				
	CORSAIR IV LP	NEW YORK	NY	CORSAIR IV LP		06/20/2011		4,094,351	2,723,451	2,723,451	(705,317)					6,667,530	1.860				
	HIG BAYSIDE DEBT & LBO II LP	MIAMI	FL	HIG BAYSIDE DEBT & LBO II LP		06/17/2008	3	291,667	8,620,788	8,620,788	340,412				437,922	15,375,000	1.250				
	SNOW PHIPPS II LP	NEW YORK	NY	SNOW PHIPPS II LP		08/11/2010		136,242	914,250	914,250	(11,838)					4,244,925	0.810				
	ABRY SENIOR EQUITY III LP	BOSTON	MA	ABRY SENIOR EQUITY III LP		08/09/2010		188,632	3,428,498	3,428,498	106,487				18,548	1,641,101	0.710				
	(continues)																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3			6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated (continued)																			
	ENERGY FUND XV	LA	CA		ENERGY FUND XV		12/10/2010	2	975,000	5,315,243	5,315,243	215,243						9,900,000	0.890
	GARRISON OPPORTUNITIES FUND II	NEW YORK	NY		GARRISON OPPORTUNITIES FUND II		03/08/2011		854,927	1,804,090	1,804,090	125,647						4,380,316	1.800
	GARRISON OPPORTUNITIES FUND II	NEW YORK	NY		GARRISON OPPORTUNITIES FUND II		04/19/2011		675,000	3,050,836	3,050,836	92,791						4,380,316	1.810
	REGIMENT CAPITAL ADVISORS LP	BOSTON	MA		REGIMENT CAPITAL ADVISORS LP		07/15/2011	2	1,266,150	1,266,150	1,266,150	(27,664)						8,612,452	1.000
	ROYALTY OPPORTUNITIES	LUXEMBOURG	LU		ROYALTY OPPORTUNITIES		08/30/2011	2	2,743,926	2,743,926	2,743,926	13,926						12,270,000	6.880
	ENERGY RECAP & RESTRUCT FUND	HOUSTON	TX		ENERGY RECAP & RESTRUCT FUND		10/21/2011		1,613,998	1,613,998	1,613,998							8,375,867	4.920
	HITECVISION VI, LP	GUERNSEY	CI		HITECVISION VI, LP		12/16/2011		90,533	90,533	90,533							25,409,467	0.650
	GOLDEN TREE CLO DEBT INVESTMENT	DUBLIN	IRELAND		GOLDEN TREE CLO DEBT INVESTMENT		12/29/2011		4,017,836	4,017,836	4,017,836							5,982,164	5.460
	1599999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated								54,889,836	135,918,074	135,918,074	5,632,490					7,430,372	136,277,454	
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Affiliated																			
	FORT WASHINGTON PE INVEST III LP	CINCINNATI	OH		FORT WASHINGTON PE INVEST III LP		12/08/2000		33,119,052	33,119,052	33,119,052	6,548,163						9,930,199	60.310
	FORT WASHINGTON PE INVEST VI LP	CINCINNATI	OH		FORT WASHINGTON PE INVEST VI LP		10/25/2007		1,492,537	25,066,915	25,066,915	2,056,919					1,229,828	21,314,926	29.940
	TRI-STATE GROWTH CAPITAL FUND LP	CINCINNATI	OH		TRI-STATE GROWTH CAPITAL FUND LP		11/30/2001	1	3,883,263	3,883,263	3,883,263	366,636						196,005	12.580
	TRI-STATE FUND II GROWTH LP	CINCINNATI	OH		TRI-STATE FUND II GROWTH LP		12/18/2006	1	4,194,420	4,194,420	4,194,420	477,976					386,704	2,450,000	29.990
	FORT WASHINGTON OPPORTUNITIES FUND II LP	CINCINNATI	OH		FORT WASHINGTON OPPORTUNITIES FUND II LP		12/12/2008		4,830,000	3,399,430	3,399,430	549,026					1,418,338	7,295,150	15.250
	FORT WASHINGTON PE INVEST II LP	CINCINNATI	OH		FORT WASHINGTON PE INVEST II LP		12/23/1999		23,214,691	23,214,691	23,214,691	8,007,644					3,843,391	17,200,281	59.710
	FORT WASHINGTON PE INVEST IV LP	CINCINNATI	OH		FORT WASHINGTON PE INVEST IV LP		11/29/2004		851,786	25,844,415	25,844,415	4,294,461					3,070,709	2,063,900	38.510
	FORT WASHINGTON PE INVEST V LP	CINCINNATI	OH		FORT WASHINGTON PE INVEST V LP		05/15/2006		600,000	39,780,505	39,780,505	5,012,011					1,769,845	9,951,907	36.140
	FORT WASHINGTON PE INVEST VII LP	CINCINNATI	OH		FORT WASHINGTON PE INVEST VII LP		07/23/2010		1,125,000	3,640,198	3,640,198	(706,289)						19,125,000	32.420
	WSL PARTNERS LP	CINCINNATI	OH		WSL PARTNERS LP		11/14/2003		26,564,979	26,564,979	26,564,979	4,766,555					5,175,343	7,113,808	68.070
	1699999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Affiliated								99,875,728	188,707,868	188,707,868	31,373,102					16,894,158	96,641,176	
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate - Unaffiliated																			
000000-00-0	WS WRIGHT HOTEL GP, LLC	FAIRBORN	OH		WRIGHT EXECUTIVE HOTEL LTD PARTNERS		03/13/1990		26,303	46,761	28,982	724							0.610
	0.61% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY																		
000000-00-0	CINCINNATI EQUITY FUND, LLC	CINCINNATI	OH		CINCINNATI EQUITY FUND LTD		04/24/1997		1,250,000	1,224,285	1,224,285	21,614					8,748		2.730
	2.73% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY																		
	1799999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate - Unaffiliated								1,276,303	1,271,046	1,253,267	22,338					8,748		
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate - Affiliated																			
000000-00-0	WS LOOKOUT JV, LLC	FT WRIGHT	KY		LOOKOUT CORPORATE CENTER		12/17/1981		1,751,211	2,857,000	849,992	(65,594)						206,809	50.000
	50.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY																		
000000-00-0	NORTHEAST CINCINNATI HOTEL LLC	CINCINNATI	OH		NORTHEAST CINCINNATI HOTEL LLC		02/21/1995			6,570,311	130,381	130,381					290,211		25.000
	25.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY																		
000000-00-0	DUBLIN HOTEL LLC	DUBLIN	OH		DUBLIN HOTEL LLC		10/01/1997			3,389,216							53,333		25.000
	25.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY																		
000000-00-0	VULCAN HOTEL LLC	BIRMINGHAM	AL		VULCAN HOTEL LLC		10/27/1997			6,060,914							209,923		25.000
	25.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY																		
000000-00-0	SKYPORT HOTEL LLC	HEBRON	KY		FIRST EXCHANGE CORPORATION		03/31/1999		2,958,456	3,703,670							130,000		25.000
	(continues)																		

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code			6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book / Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership		
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) / Accretion	15 Current Year's Other than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B. / A. C. V.					
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate - Affiliated (continued)																					
E07.2	25.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY UNION CENTRE HOTEL LLC		CINCINNATI	OH	UNION CENTRE HOTEL LLC		09/01/1999		2,183,154	5,665,970							346,299		25.000		
	25.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY WINDSOR HOTEL LLC		WINDSOR	CT	TWO DAY HILL RD ASSOCIATES		10/03/2000		1,120,922	2,951,132	378	(624,621)					300,001	50,000	25.000		
	25.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY WSA COMMONS LLC		ATLANTA	GA	COMMONS R-3 LLC		07/13/2004												50.000		
	50.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY QUEEN CITY SQUARE, LLC		CINCINNATI	OH	INTERNAL TRANSFER		06/08/2004		34,904,008	58,431,000	(2,707,693)	(7,643,127)						22,395,992	100.000		
	100.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY CINCINNATI NEW MARKETS FUND, LLC		CINCINNATI	OH	CINCINNATI NEW MARKETS FUND LLC		01/21/2005		7,331,380	7,555,705	7,555,705	189,840							14.660		
	14.66% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY W&S REAL ESTATE HOLDINGS, LLC		CINCINNATI	OH	WSLIC		12/01/2006		191,064,446	198,331,916	154,529,969	(21,971,605)					33,003,637	23,494,955	100.000		
	100.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY WSLR HOLDINGS LLC		CINCINNATI	OH	WSLIC		04/27/2007		300,000	15,358,351	110,765	(189,235)					414,577	24,000	24.490		
	24.49% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY LEROY GLEN INVESTMENT, LLC		CINCINNATI	OH	WSLIC		04/06/2010		1,100,000	900,000	704,288	(395,712)							100.000		
	100.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY SUNDANCE LAFRONTERA HOLDINGS, LLC		ROUND ROCK	TX	SUNDANCE HOTEL, LLC		06/25/2008		435,120	391,608	18,237	(91,791)						3,674,346	72.520		
	72.52% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY WRIGHT EXEC HOTEL LTD PARTNERS		FAIRBORN	OH	WRIGHT EXECUTIVE HOTEL LTD PARTNERS		03/13/1990		2,604,016	4,629,350	2,868,397	71,659							60.490		
	60.49% PARTNERSHIP INTEREST LIMITED PARTNERSHIP IR MALL ASSOCIATES, LTD.		VERO BEACH	FL	INDIAN RIVER MALL ASSOC LTD		04/01/1996			3,100,720									49.500		
	49.50% PARTNERSHIP INTEREST LIMITED PARTNERSHIP CENTREPORT PARTNERS LP		FT. WORTH	TX	CENTREPORT PARTNERS LP		03/31/1999		3,619,422	3,691,907							85,000		25.250		
	25.25% PARTNERSHIP INTEREST LIMITED PARTNERSHIP PCE L.P.		ATLANTA	GA	LANE PCE LLC		04/03/2008		11,482,372	10,973,738	6,572,109	(546,169)					351,995	3,443	41.900		
	41.90% PARTNERSHIP INTEREST LIMITED PARATNERSHIP RANDLOPH TOWER AFFORDABLE INV. FUND LLC		CHICAGO	IL	VILLAGE GREEN		08/26/2011											5,254,298	100.000		
	100.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY																				
1899999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate - Affiliated									260,854,507	334,562,508	170,632,528	(31,135,975)				35,184,975	55,103,842				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3			6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B. / A. C. V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other - Affiliated																			
	W&S OPERATING HOLDINGS, LLC		CINCINNATI	OH	W&S OPERATING HOLDINGS, LLC		12/01/2006		13,778,188	30,793,691	30,793,691	7,243,481							
	INSURANCE PROFILLMENT SOLUTIONS, LLC		CINCINNATI	OH	INSURANCE PROFILLMENT SOLUTIONS, LLC		07/07/2005		751,000	(3,351,964)	(3,351,964)	(833,963)							
2099999	- Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other - Affiliated								14,529,188	27,441,727	27,441,727	6,409,518							
Surplus Debentures, etc. - Unaffiliated																			
878091-BC-0	TIAA				RBS GREENWICH CAPITAL	1FE	01/01/2011		7,956,380	9,658,883	7,946,791	(5,381)							
	6.85% 12/16/2039																		
2199999	- Subtotal - Surplus Debentures, etc. - Unaffiliated								7,956,380	9,658,883	7,946,791	(5,381)							
Non-guaranteed Federal Low Income Housing Tax Credit - Affiliated																			
000000-00-0	OTR HOUSING ASSOCIATES L.P.		CINCINNATI	OH	OTR HOUSING ASSOCIATES L.P.		11/27/1991		8,104,288	5,096,000	3,697,806	(187,335)							98.000
	98.00% PARTNERSHIP INTEREST																		
	LIMITED PARTNERSHIP																		
000000-00-0	OTR TRANSITIONAL HOUSING L.P.		CINCINNATI	OH	OTR TRANSITIONAL HOUSING L.P.		10/25/1991		335,382	87,000									99.000
	99.00% PARTNERSHIP INTEREST																		
	LIMITED PARTNERSHIP																		
000000-00-0	BOSTON CAP. CORP. TAX CREDIT FUND III		VARIOUS	MA	BOSTON CAPITAL CORP TAX CREDIT FUND		09/13/1994		9,687,408	1,632,000	539,258	128,151							13.340
	13.34% PARTNERSHIP INTEREST																		
	LIMITED PARTNERSHIP																		
3299999	- Subtotal - Non-guaranteed Federal Low Income Housing Tax Credit - Affiliated								18,127,078	6,815,000	4,237,064	(59,184)							
3999999	- Subtotal - Unaffiliated								64,122,519	146,848,003	145,118,132	5,654,828	(5,381)				7,439,120	136,277,454	
4099999	- Subtotal - Affiliated								553,728,077	772,665,475	606,157,559	21,985,591					52,079,133	151,745,018	
4199999	- TOTALS								617,850,596	919,513,478	751,275,690	27,640,419	(5,381)				59,518,254	288,022,472	

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After	Amount of Encumbrances	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated										
	ABRY BROADCAST PARTNERS III LP	BOSTON	MA	ABRY BROADCAST PARTNERS III LP	03/19/1997	3		4,575		0.520
	ABRY SENIOR EQUITY II LP	BOSTON	MA	ABRY SENIOR EQUITY II LP	07/27/2006	3		70,594		0.830
	ABRY BROADCAST PARTNERS VI LP	BOSTON	MA	ABRY BROADCAST PARTNERS VI LP	03/26/2008	3		313,344		0.090
	ABRY ADVANCED SECURITIES FUND LP	Caymen Islands	CI	ABRY ADVANCED SECURITIES FUND LP	08/01/2008	2		289,868		0.190
	ABRY ADVANCED SECURITIES FUND II LP	Caymen Islands	CI	ABRY ADVANCED SECURITIES FUND II LP	05/04/2011	2	240,377	3,567,088		0.930
	ALINDA FUND I INFRASTRUCTURE FUND LP	WILMINGTON	DE	ALINDA FUND I INFRASTRUCTURE FUND LP	09/08/2006	1		138,179		0.460
	AUDAX III LP	WILMINGTON	DE	AUDAX III LP	11/14/2007			1,166,519		7.830
	KKR ASSOCIATES LP	NEW YORK	NY	KKR ASSOCIATES LP	10/05/2006	3		2,832,481		0.080
	COMPASS PARTNERS EURO EQ FUND LP	HAMILTON	BERMUDA	COMPASS PARTNERS EURO EQ FUND LP	07/24/1998	3		34,122		1.220
	PROVIDENCE EQUITY PARTNERS V LP	PROVIDENCE	RI	PROVIDENCE EQUITY PARTNERS V LP	04/05/2005	1		45,771		0.140
	PROVIDENCE EQUITY PARTNERS VI LP	PROVIDENCE	RI	PROVIDENCE EQUITY PARTNERS VI LP	03/16/2007	3		2,608,869		0.160
	BEEKEN PETTY O'KEEFE FUND II LP	CHICAGO	IL	BEEKEN PETTY O'KEEFE FUND II LP	10/31/2005			27,079		5.210
	CARLYLE MEZZANINE PARTNERS LP	WASHINGTON	DC	CARLYLE MEZZANINE PARTNERS LP	03/14/2006	2		39,214		0.600
	CARLYLE RIVERSTONE FUND I LP	WASHINGTON	DC	CARLYLE RIVERSTONE FUND I LP	05/05/2006	3		64,937		0.980
	CARLYLE RIVERSTONE III LP	WASHINGTON	DC	CARLYLE RIVERSTONE III LP	04/03/2006	3		82,877		0.080
	SILVER LAKE PARTNERS III LP	WILMINGTON	DE	SILVER LAKE PARTNERS III LP	08/30/2007	3		370,070		0.030
	APAX EUROPE VII LP	LONDON	UK	APAX EUROPE VII LP	06/25/2007			489,345		0.030
	HILLCREST FUND	Caymen Islands	CI	HILLCREST FUND	01/06/2009			2,999,959		0.030
	DRAPER FISHER JURVETSON FUND IX PARTNERS L.P	Caymen Islands	CI	DRAPER FISHER JURVETSON FUND IX PARTNER	04/12/2007	1		462,500		0.830
	DRAPER FISHER JURVETSON GROWTH FUND 2006 LP	Caymen Islands	CI	DRAPER FISHER JURVETSON GROWTH FUND 200	07/12/2007			648,065		1.130
	OCM EUROPEAN OPPORTUNTIES FUND II LP	Caymen Islands	CI	OCM EUROPEAN OPPORTUNTIES FUND II LP	10/09/2008	3		2,250,000		0.920
	CORSAIR (National City) LP	NEW YORK	NY	CORSAIR (National City) LP	05/22/2008			1,870		1.090
	CORSAIR LP	NEW YORK	NY	CORSAIR LP	06/29/2007			127,911		0.930
	CORSAIR IV LP	NEW YORK	NY	CORSAIR IV LP	06/20/2011		4,094,351	138,327		1.860
	SNOW PHIPPS II LP	NEW YORK	NY	SNOW PHIPPS II LP	08/11/2010			505,122		0.810
	ABRY SENIOR EQUITY III LP	BOSTON	MA	ABRY SENIOR EQUITY III LP	08/09/2010			2,508,368		0.710
	ENERGY FUND XV	LA	CA	ENERGY FUND XV	12/10/2010	2		4,125,000		0.890
	GARRISON OPPORTUNITIES FUND II	NEW YORK	NY	GARRISON OPPORTUNITIES FUND II	03/08/2011		854,927	823,517		1.800
	GARRISON OPPORTUNITIES FUND II	NEW YORK	NY	GARRISON OPPORTUNITIES FUND II	04/19/2011		675,000	2,283,045		1.810
	REGIMENT CAPITAL ADVISORS LP	BOSTON	MA	REGIMENT CAPITAL ADVISORS LP	07/15/2011	2	1,084,081	846,257		0.600
	ROYALTY OPPORTUNITIES	LUXEMBOURG	LU	ROYALTY OPPORTUNITIES	08/30/2011	2	375,000	2,355,000		6.880
	ENERGY RECAP & RESTRUCT FUND	HOUSTON	TX	ENERGY RECAP & RESTRUCT FUND	10/21/2011		1,613,998			4.920
	HITECVISION VI, LP	GUERNSEY	CI	HITECVISION VI, LP	12/16/2011		90,533			0.650
	GOLDEN TREE CLO DEBT INVESTMENT	DUBLIN	IRELAND	GOLDEN TREE CLO DEBT INVESTMENT	12/29/2011		4,017,836			5.460
1599999	- Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated						13,046,104	32,219,874		
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Affiliated										
	FORT WASHINGTON PE INVEST VI LP	CINCINNATI	OH	FORT WASHINGTON PE INVEST VI LP	10/25/2007			6,809,395		99.500
	TRI-STATE FUND II GROWTH LP	CINCINNATI	OH	TRI-STATE FUND II GROWTH LP	12/18/2006	1		1,050,000		37.450
	FORT WASHINGTON PE INVEST V LP	CINCINNATI	OH	FORT WASHINGTON PE INVEST V LP	05/15/2006			5,700,593		99.500
	FORT WASHINGTON PE INVEST VII LP	CINCINNATI	OH	FORT WASHINGTON PE INVEST VII LP	07/23/2010			2,250,000		67.840
1699999	- Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Affiliated							15,809,988		
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate - Affiliated										
000000-00-0	WS LOOKOUT JV, LLC	FT WRIGHT	KY	LOOKOUT CORPORATE CENTER	12/17/1981			91,924		50.000
	50.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY									
000000-00-0	QUEEN CITY SQUARE, LLC	CINCINNATI	OH	INTERNAL TRANSFER	06/08/2004			9,308,402		100.000
	100.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY									
(continues)										

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After	Amount of Encumbrances	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate - Affiliated (continued)										
000000-00-0	W&S REAL ESTATE HOLDINGS, LLC 100.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY	CINCINNATI	OH	WSLIC	12/01/2006			18,669,834		100.000
000000-00-0	WINDSOR HOTEL, LLC 25.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY	WINDSOR	CT	TWO DAY HILL ROAD ASSOCIATES	10/03/2000			625,000		25.000
000000-00-0	SUNDANCE LAFRONTERA HOLDINGS, LLC 72.52% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY	ROUND ROCK	TX	SUNDANCE HOTEL, LLC	06/25/2008			123,284		72.520
000000-00-0	LEROY GLEN INVESTMENT, LLC 100.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY	CINCINNATI	OH	WSLIC	04/06/2010			378,472		100.000
000000-00-0	WSLR HOLDINGS LLC 24.49% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY	CINCINNATI	OH	WSLIC	04/27/2007			300,000		24.490
1899999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate - Affiliated								29,496,916		
Surplus Debentures, etc. - Unaffiliated										
878091-BC-0	TIAA 6.85% 12/16/2039			TRANSFER FROM SCHEDULE D PART 1	01/01/2011		7,952,172			
2199999 - Subtotal - Surplus Debentures, etc. - Unaffiliated								7,952,172		
3999999 - Subtotal - Unaffiliated								20,998,275	32,219,874	
4099999 - Subtotal - Affiliated									45,306,904	
4199999 - TOTALS								20,998,275	77,526,778	

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Vlaue Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Fixed Income Instruments - Unaffiliated																			
	BROADWING MEZZANINE FINANCING	Cincinnati	OH	BROADWING MEZZANINE FINANCING	04/01/2003	04/14/2011	621,000	1,809,000				1,809,000		2,430,000	252,000		(2,178,000)	(2,178,000)	
1399999	- Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Fixed Income Instruments - Unaffiliated						621,000	1,809,000				1,809,000		2,430,000	252,000		(2,178,000)	(2,178,000)	
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated																			
	ABRY BROADCAST PARTNERS III LP	BOSTON	MA	ABRY BROADCAST PARTNERS III LP	03/19/1997	09/30/2011	4,575							4,575	4,575				
	ABRY SENIOR EQUITY II LP	BOSTON	MA	ABRY SENIOR EQUITY II LP	07/27/2006	11/04/2011	3,384,648							3,384,648	3,384,648				
	ABRY BROADCAST PARTNERS VI LP	BOSTON	MA	ABRY BROADCAST PARTNERS VI LP	03/26/2008	12/22/2011	614,766							614,766	614,766				
	ABRY ADVANCED SECURITIES FUND LP	Caymen Islands	CI	ABRY ADVANCED SECURITIES FUND LP	08/01/2008	11/10/2011	476,836							476,836	476,836				
	ABRY ADVANCED SECURITIES FUND II L	Caymen Islands	CI	ABRY ADVANCED SECURITIES FUND II	05/04/2011	10/31/2011	194,890							194,890	194,890				
	ALINDA FUND I INFRASTRUCTURE FUND	WILMINGTON	DE	ALINDA FUND I INFRASTRUCTURE FUND	09/08/2006	12/28/2011	174,722							174,722	174,722				
	AUDAX III LP	WILMINGTON	DE	AUDAX III LP	11/14/2007	11/01/2011	1,491,019							1,491,019	1,491,019				
	GTCR CAPITAL PARTNERS LP	CHICAGO	IL	GTCR CAPITAL PARTNERS LP	07/28/1999	06/16/2011	44,050							44,050	44,050				
	KKR ASSOCIATES LP	NEW YORK	NY	KKR ASSOCIATES LP	10/05/2006	12/28/2011	1,795,723							1,795,723	1,795,723				
	LANDMARK EQUITY PARTNERS III LP	SIMSBURY	CT	LANDMARK EQUITY PARTNERS III LP	03/31/1993	11/08/2011	184,768							184,768	184,768				
	LANDMARK EQUITY PARTNERS IV LP	SIMSBURY	CT	LANDMARK EQUITY PARTNERS IV LP	12/14/1994	12/13/2011	31,447							31,447	31,447				
	LANDMARK PE FUND VIII LP	SIMSBURY	CT	LANDMARK PE FUND VIII LP	12/09/1998	12/13/2011	185,481							185,481	185,481				
	MERITAGE PRIVATE EQUITY FUND LP	WILMINGTON	DE	MERITAGE PRIVATE EQUITY FUND LP	09/21/1999	08/18/2011	734,246							734,246	734,246				
	EUROPEAN STRATEGIC PARTNERS I LP	LONDON	UK	EUROPEAN STRATEGIC PARTNERS I L	05/04/2000	12/27/2011	773,457							773,457	773,457				
	OAK INVESTMENT PARTNERS XI LP	WILMINGTON	DE	OAK INVESTMENT PARTNERS XI LP	09/23/2004	12/27/2011	282,651							282,651	282,651				
	MORGAN STANLEY LEV EQUITY FD II LP	NEW YORK	NY	MORGAN STANLEY LEV EQUITY FD II	02/28/1988	02/01/2011	104,907							104,907	104,907				
	AG CAPITAL FUNDING PARTNERS, LP	WILMINGTON	DE	AG CAPITAL FUNDING PARTNERS, LP	03/05/1998	03/31/2011		(26,661)				(26,661)							38,249
	LEXINGTON CAPITAL PARTNERS II LP	WILMINGTON	DE	LEXINGTON CAPITAL PARTNERS II LP	04/08/1998	12/22/2011	314,627							314,627	314,627				112,183
	COMPASS PARTNERS EURO EQ FUND LP	HAMILTON	BERMUDA	COMPASS PARTNERS EURO EQ FUND LP	07/24/1998	09/09/2011	844,081							844,081	844,081				
	PROVIDENCE EQUITY PARTNERS III LP	PROVIDENCE	RI	PROVIDENCE EQUITY PARTNERS III L	01/22/1999	12/29/2011	184,014							184,014	184,014				159,341
	PROVIDENCE EQUITY PARTNERS V LP	PROVIDENCE	RI	PROVIDENCE EQUITY PARTNERS V LP	04/05/2005	12/20/2011	1,888,557							1,888,557	1,888,557				948,907
	PROVIDENCE EQUITY PARTNERS VI LP	PROVIDENCE	RI	PROVIDENCE EQUITY PARTNERS VI LP	03/16/2007	11/29/2011	1,283,205							1,283,205	1,283,205				415,954
	VS&A COMMUNICATIONS PARTNERS III	WILMINGTON	DE	VS&A COMMUNICATIONS PARTNERS III	01/14/1999	11/28/2011	1,024,344							1,024,344	1,024,344				101,029
	BEEKEN PETTY O'KEEFE FUND II LP	CHICAGO	IL	BEEKEN PETTY O'KEEFE FUND II LP	10/31/2005	10/20/2011	602,353							602,353	602,353				222,951
	CARLYLE MEZZANINE PARTNERS LP	WASHINGTON	DC	CARLYLE MEZZANINE PARTNERS LP	03/14/2006	11/29/2011	154,171							154,171	154,171				
	CARLYLE RIVERSTONE FUND I LP	WASHINGTON	DC	CARLYLE RIVERSTONE FUND I LP	05/05/2006	05/09/2011	189,960							189,960	189,960				
	CARLYLE RIVERSTONE III LP	WASHINGTON	DC	CARLYLE RIVERSTONE III LP	04/03/2006	12/14/2011	1,219,288							1,219,288	1,219,288				689,677
	SILVER LAKE PARTNERS LP	WILMINGTON	DE	SILVER LAKE PARTNERS LP	06/30/1999	02/22/2011	104,475							104,475	104,475				52,661
	SILVER LAKE PARTNERS III LP	WILMINGTON	DE	SILVER LAKE PARTNERS III LP	08/30/2007	12/22/2011	1,123,859							1,123,859	1,123,859				177,154
	APAX EUROPE VII LP	LONDON	UK	APAX EUROPE VII LP	06/25/2007	08/26/2011	160,428							160,428	160,428				119,345
	DRAPER FISHER JURVETSON GROWTH FUN	Caymen Islands	CI	DRAPER FISHER JURVETSON GROWTH F	07/12/2007	12/27/2011	181,339							181,339	181,339				166,733
	CORSAIR IV LP	NEW YORK	NY	CORSAIR IV LP	06/20/2011	09/20/2011	803,910							803,910	803,910				
	HIG BAYSIDE DEBT & LBO II LP	MIAMI	FL	HIG BAYSIDE DEBT & LBO II LP	06/17/2008	09/30/2011	657,877							657,877	657,877				437,922
	SNOW PHIPPS II LP	NEW YORK	NY	SNOW PHIPPS II LP	08/11/2010	09/01/2011	331,583							331,583	331,583				
	ABRY SENIOR EQUITY III LP	BOSTON	MA	ABRY SENIOR EQUITY III LP	08/09/2010	11/18/2011	321,009							321,009	321,009				
	REGIMENT CAPITAL ADVISORS LP	BOSTON	MA	REGIMENT CAPITAL ADVISORS LP	07/15/2011	12/16/2011	636,524							636,524	636,524				
1599999	- Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Unaffiliated						22,503,790	(26,661)				(26,661)		22,503,790	22,503,790				3,642,106
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Affiliated																			
	FORT WASHINGTON PE INVEST III LP	CINCINNATI	OH	FORT WASHINGTON PE INVEST III LP	12/08/2000	10/26/2011	12,301,524							12,301,524	12,301,524				
	FORT WASHINGTON PE INVEST VI LP	CINCINNATI	OH	FORT WASHINGTON PE INVEST VI LP	10/25/2007	05/25/2011	611,915							611,915	611,915				
	TRI-STATE FUND II GROWTH LP	CINCINNATI	OH	TRI-STATE FUND II GROWTH LP	12/18/2006	09/26/2011	742,284							742,284	742,284				
	FORT WASHINGTON OPPORTUNITIES FUN	CINCINNATI	OH	FORT WASHINGTON OPPORTUNITIES F	12/12/2008	09/23/2011	2,560,893							2,560,893	2,560,893				
	FORT WASHINGTON PE INVEST II LP	CINCINNATI	OH	FORT WASHINGTON PE INVEST II LP	12/23/1999	10/18/2011	16,474,120							16,474,120	16,474,120				
(continues)																			

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED , Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B. / A. C. V. (9+10-11+12)	Total Foreign Exchange Change in B. / A. C. V.	Book / Adjusted Carrying Vlaue Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Affiliated (continued)																			
	FORT WASHINGTON PE INVEST IV LP	CINCINNATI	OH	FORT WASHINGTON PE INVEST IV LP	11/29/2004	12/06/2011	3,103,865							3,103,865	3,103,865				
	FORT WASHINGTON PE INVEST V LP	CINCINNATI	OH	FORT WASHINGTON PE INVEST V LP	05/15/2006	05/23/2011	2,809,723							2,809,723	2,809,723				
	WSL PARTNERS LP	CINCINNATI	OH	WSL PARTNERS LP	11/14/2003	05/09/2011	6,772,853							6,772,853	6,772,853				
1699999	- Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stocks - Affiliated						45,377,177							45,377,177	45,377,177				
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate - Unaffiliated																			
1799999	- Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate - Unaffiliated																		
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate - Affiliated																			
000000-00-0	W&S REAL ESTATE HOLDINGS, LLC	CINCINNATI	OH	PARTIAL CAPITAL REPAYMENT	12/01/2006	12/15/2011	181,353,446								23,521,706				
	100.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY																		
000000-00-0	MALLARD SHERBURN APARTMENTS LLC	LOUISVILLE	KY	WSLIC TRANSFER	09/01/2009	08/29/2011		(3,882,252)				(3,882,252)			(3,882,252)				1,500,000
	100.00% MEMBERSHIP INTEREST LIMITED LIABILITY COMPANY																		
1899999	- Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Real Estate - Affiliated						181,353,446	(3,882,252)				(3,882,252)			19,639,454				1,500,000
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other - Affiliated																			
	W&S OPERATING HOLDINGS, LLC	CINCINNATI	OH	W&S OPERATING HOLDINGS, LLC	12/01/2006		2,500,000												
2099999	- Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Other - Affiliated						2,500,000												
All Other Low Income Housing Tax Credit - Affiliated																			
	W&S OPERATING HOLDINGS, LLC	CINCINNATI	OH	W&S OPERATING HOLDINGS, LLC	12/01/2006	12/21/2011	500,000							500,000	500,000				
3699999	- Subtotal - All Other Low Income Housing Tax Credit - Affiliated						500,000							500,000	500,000				
3999999	- Subtotal - Unaffiliated						23,124,790	1,782,339				1,782,339		24,933,790	22,755,790		(2,178,000)	(2,178,000)	3,642,106
4099999	- Subtotal - Affiliated						229,730,623	(3,882,252)				(3,882,252)		45,877,177	65,516,631				1,500,000
4199999	- TOTALS						252,855,413	(2,099,913)				(2,099,913)		70,810,967	88,272,421		(2,178,000)	(2,178,000)	5,142,106

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U. S. Governments - Issuer Obligations																					
313375-Y2-7	FHLB				1	1,000,000	100.000	1,000,000	1,000,000	1,000,000					0.400	0.400	MN	667		10/04/2011	11/01/2012
3133MU-DV-4	FHDN				1	10,138,550	121.913	12,191,330	10,000,000	10,068,741		(9,925)			5.375	5.236	MN	68,681	537,500	07/31/2003	11/15/2017
313586-UV-9	FNMA				1	5,380,800	129.167	6,458,335	5,000,000	5,123,017		(24,327)			8.200	7.500	MS	126,417	410,000	02/11/1993	03/10/2016
3137EA-CR-8	FHLMC	SD			1	4,990,145	101.617	5,080,860	5,000,000	4,993,043		2,898			1.375	1.441	FA	24,063	43,733	02/03/2011	02/25/2014
31398A-UU-4	FNMA				1	7,809,960	100.032	7,807,482	7,805,000	7,805,006		(10,517)			2.000	1.977	JJ	74,581	102,200	03/25/2009	01/09/2012
690353-RM-1	OPIC VRDN				1	4,435,345	100.000	4,435,345	4,435,345	4,435,345					0.100	0.081	MJSD	199	2,271	05/10/2011	03/15/2017
690353-RV-1	OPIC US AGENCY Floating Rate MTN				1	10,000,000	100.000	10,000,000	10,000,000	10,000,000					0.090	0.090	MJSD	384		12/29/2011	12/15/2019
690353-SU-2	OPIC AgencyVAR				1	5,000,000	100.000	5,000,000	5,000,000	5,000,000					0.090	0.090	MJSD	192	2,418	07/13/2011	06/15/2017
912810-FM-5	U S TREASURY				1	3,251,250	154.656	4,639,686	3,000,000	3,199,043		(6,043)			6.250	5.664	MN	24,210	187,500	08/24/2000	05/15/2030
912828-EN-6	U S TREASURY	SD			1	536,777	114.969	574,844	500,000	519,484		(4,633)			4.500	3.416	MN	2,905	22,500	01/29/2008	11/15/2015
912828-QS-2	U S TREASURY	SD			1	111,135	101.086	111,194	110,000	111,033		(102)			0.750	0.365	JD	38	413	10/03/2011	06/15/2014
912828-RU-6	U S TREASURY	LS			1	24,906,250	100.305	25,076,175	25,000,000	24,906,499		249			0.875	0.953	MN	19,126		12/23/2011	11/30/2016
0199999 - U. S. Governments - Issuer Obligations						77,560,212		82,375,251	76,850,345	77,161,211		(52,400)						341,463	1,308,535		
U. S. Governments - Residential Mortgage-Backed Securities																					
36176F-2C-1	G2 #765171		2		1	30,873,670	109.266	30,922,278	28,300,000	30,873,170		(501)			4.660	4.155	MON	109,898		11/04/2011	12/27/2061
36176F-Z9-2	G2 #765168		2		1	6,392,208	109.236	6,466,999	5,920,208	6,393,140		932			4.615	4.172	MON	22,768	22,690	12/01/2011	11/22/2061
36202K-N5-0	GNMA ARM # 8512		2		1	9,569	104.391	9,663	9,256	8,476		(149)			3.500	5.929	MON	27	324	05/27/2003	06/20/2019
36202K-UV-5	GNMA ARM # 8696		2		1	30,373	102.866	30,370	29,524	27,333		(453)			1.625	4.047	MON	40	726	06/13/2003	09/20/2025
36203C-ME-9	GNMA # 345157		2		1	22,066	114.434	28,174	24,620	22,513		(603)			6.500	9.954	MON	133	1,600	11/14/1994	01/15/2024
36203C-ZE-5	GNMA # 345541		2		1	39,871	114.154	50,780	44,484	40,670		(794)			6.500	9.951	MON	241	2,892	11/14/1994	02/15/2024
36203D-J4-3	GNMA # 345983		2		1	22,197	114.091	28,256	24,767	22,651		(510)			6.500	9.955	MON	134	1,610	11/14/1994	12/15/2023
36203D-JE-1	GNMA # 345961		2		1	25,879	114.434	33,040	28,873	26,413		179			6.500	9.955	MON	156	1,877	11/14/1994	11/15/2023
36203D-JL-5	GNMA # 345967		2		1	27,308	114.247	36,516	31,963	28,104		(870)			6.500	11.594	MON	173	2,078	12/13/1994	11/15/2023
36203D-M2-3	GNMA # 346077		2		1	19,644	114.434	25,079	21,915	20,038		(262)			6.500	9.948	MON	119	1,424	11/14/1994	02/15/2024
36203D-MZ-0	GNMA # 346076		2		1	41,652	114.309	55,727	48,751	42,842		(114)			6.500	11.590	MON	264	3,169	12/13/1994	01/15/2024
36203K-7M-0	GNMA # 352000		2		1	52,530	113.889	66,743	58,603	53,603		(73)			6.500	9.951	MON	317	3,809	11/14/1994	12/15/2023
36203K-KX-1	GNMA # 351410		2		1	18,748	114.309	24,785	21,682	19,246		(73)			6.500	11.171	MON	117	1,409	12/13/1994	01/15/2024
36203L-4H-2	GNMA # 352824		2		1	240,069	114.247	318,458	278,745	246,421		(8,469)			6.500	11.305	MON	1,510	18,118	12/13/1994	04/15/2024
36203L-S5-2	GNMA # 352540		2		1	279,365	114.091	367,809	322,383	286,688		(9,230)			6.500	11.095	MON	1,746	20,955	01/12/1995	01/15/2024
36203M-B5-8	GNMA # 352960		2		1	16,595	114.154	21,136	18,516	16,918		44			6.500	9.949	MON	100	1,204	11/14/1994	05/15/2024
36203M-JM-3	GNMA # 353168		2		1	26,819	114.247	34,185	29,922	27,367		308			6.500	9.953	MON	162	1,945	11/14/1994	12/15/2023
36203N-6L-7	GNMA # 354675		2		1	11,951	114.216	15,230	13,334	12,200		152			6.500	9.958	MON	72	867	11/14/1994	10/15/2023
36203P-AP-8	GNMA 30 YR # 354714		2		1	15,554	114.091	19,799	17,354	15,872		(44)			6.500	9.955	MON	94	1,128	11/14/1994	12/15/2023
36203R-5K-1	GNMA 30 YR # 357350		2		1	10,628	114.434	13,571	11,859	10,848		71			6.500	9.956	MON	64	771	11/14/1994	11/15/2023
36203S-4U-8	GNMA 30 YR # 358235		2		1	2,881	113.889	3,810	3,345	2,962		(112)			6.500	11.317	MON	18	217	12/13/1994	09/15/2023
36203U-ZT-0	GNMA 30 YR # 359966		2		1	65,649	114.559	86,976	75,922	67,408		(2,427)			6.500	11.173	MON	411	4,935	12/13/1994	12/15/2023
36203W-NW-4	GNMA 30 YR # 361405		2		1	15,894	114.091	20,231	17,732	16,212		(365)			6.500	9.951	MON	96	1,153	11/14/1994	02/15/2024
36203Y-2F-0	GNMA 30 YR # 363574		2		1	10,773	114.434	13,753	12,018	10,993		145			6.500	9.951	MON	65	781	11/14/1994	12/15/2023
36204A-VJ-1	GNMA 30 YR # 364317		2		1	58,323	113.889	77,124	67,719	59,988		(1,117)			6.500	11.318	MON	367	4,402	12/13/1994	08/15/2023
36204C-6Z-9	GNMA 30 YR # 366388		2		1	39,509	114.309	50,346	44,044	40,310		(1,030)			6.500	9.926	MON	239	2,863	11/14/1994	12/15/2023
36204C-7L-9	GNMA 30 YR # 366399		2		1	27,975	114.434	35,719	31,214	28,542		189			6.500	9.954	MON	169	2,029	11/14/1994	01/15/2024
36204D-MT-3	GNMA 30 YR # 366770		2		1	37,863	114.154	49,985	43,788	38,830		(1,388)			6.500	11.165	MON	237	2,846	12/13/1994	05/15/2024
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U. S. Governments - Residential Mortgage-Backed Securities (continued)																					
36204G-Y3-0	GNMA 30 YR # 369830	2		1		16,661	114.309	22,292	19,501	17,142		(174)			6.500	11.592	MON	106	1,268	12/13/1994	12/15/2023
36204H-HF-0	GNMA # 370230	2		1		29,398	114.154	37,444	32,802	29,994		(819)			6.500	9.954	MON	178	2,132	11/14/1994	01/15/2024
36204H-QF-0	GNMA # 370454	2		1		25,363	113.889	32,226	28,296	25,881		(696)			6.500	9.951	MON	153	1,839	11/14/1994	12/15/2023
36204J-B2-1	GNMA # 370957	2		1		45,399	114.434	57,958	50,647	46,325		(1,081)			6.500	9.951	MON	274	3,292	11/14/1994	12/15/2023
36204J-KH-8	GNMA # 371196	2		1		34,477	113.889	43,808	38,466	35,181		(792)			6.500	9.953	MON	208	2,500	11/14/1994	12/15/2023
36204J-KN-5	GNMA # 371201	2		1		41,814	114.434	53,386	46,652	42,669		(849)			6.500	9.953	MON	253	3,032	11/14/1994	12/15/2023
36204J-L2-0	GNMA # 371245	2		1		136,991	114.247	180,608	158,086	140,582		(4,585)			6.500	11.095	MON	856	10,276	01/12/1995	01/15/2024
36204J-L7-9	GNMA # 371250	2		1		62,131	114.184	82,046	71,854	63,781		(2,261)			6.500	11.171	MON	389	4,671	12/13/1994	01/15/2024
36204K-5W-9	GNMA # 372661	2		1		97,884	114.154	128,944	112,957	100,450		(3,060)			6.500	11.095	MON	612	7,342	01/12/1995	01/15/2024
36204K-DN-0	GNMA # 371909	2		1		134,782	114.247	178,080	155,873	138,325		(4,892)			6.500	11.170	MON	844	10,132	12/13/1994	02/15/2024
36204K-EA-7	GNMA # 371929	2		1		28,669	114.247	36,545	31,988	29,239		(714)			6.500	9.952	MON	173	2,079	11/14/1994	03/15/2024
36204N-FK-8	GNMA 30 YR # 374670	2		1		258,848	114.434	341,823	298,706	265,569		(8,079)			6.500	11.093	MON	1,618	19,416	01/12/1995	02/15/2024
36204N-ND-5	GNMA 30 YR # 374888	2		1		60,827	114.434	80,499	70,345	62,441		1,015			6.500	11.171	MON	381	4,573	12/13/1994	01/15/2024
36204N-R9-0	GNMA 30 YR # 375012	2		1		98,533	114.247	129,906	113,706	101,116		1,215			6.500	11.095	MON	616	7,391	01/12/1995	01/15/2024
36204P-QA-3	GNMA 30 YR # 375849	2		1		19,848	114.247	25,279	22,126	20,247		(508)			6.500	9.925	MON	120	1,438	11/14/1994	01/15/2024
36204Q-CC-2	GNMA 30 YR # 376367	2		1		34,454	114.247	43,914	38,438	35,151		(777)			6.500	9.950	MON	208	2,498	11/14/1994	01/15/2024
36204Q-EA-4	GNMA 30 YR # 376429	2		1		93,960	114.091	125,472	109,976	96,595		(3,322)			6.500	11.587	MON	596	7,149	12/13/1994	03/15/2024
36204R-YP-7	GNMA 30 YR # 377918	2		1		33,358	114.247	44,074	38,578	34,243		(1,083)			6.500	11.171	MON	209	2,507	12/13/1994	01/15/2024
36204R-YQ-5	GNMA 30 YR # 377919	2		1		65,021	114.154	86,182	75,496	66,791		(2,459)			6.500	11.310	MON	409	4,907	12/13/1994	01/15/2024
36204U-JU-6	GNMA 30 YR # 380175	2		1		5,522	114.434	7,307	6,386	5,670		(173)			6.500	11.173	MON	35	415	12/13/1994	12/15/2023
36204Y-C3-5	GNMA 30 YR # 383590	2		1		131,250	114.559	174,582	152,394	134,722		(2,988)			6.500	11.305	MON	825	9,906	12/13/1994	04/15/2024
36205B-E5-7	GNMA 30 YR # 385456	2		1		94,314	114.559	124,682	108,837	96,739		(2,826)			6.500	11.092	MON	590	7,074	01/12/1995	03/15/2024
36205B-EE-8	GNMA 30 YR # 385433	2		1		54,137	114.559	71,725	62,609	55,561		(1,809)			6.500	11.170	MON	339	4,070	12/13/1994	02/15/2024
36205B-EF-5	GNMA 30 YR # 385434	2		1		47,794	114.247	63,148	55,273	49,051		798			6.500	11.170	MON	299	3,593	12/13/1994	02/15/2024
36205B-KL-5	GNMA 30 YR # 385599	2		1		34,182	114.154	45,671	40,008	35,141		(1,330)			6.500	11.587	MON	217	2,601	12/13/1994	03/15/2024
36205B-LD-2	GNMA 30 YR # 385624	2		1		19,381	117.082	23,606	20,162	19,523		(159)			7.500	8.665	MON	126	1,512	07/12/1994	05/15/2024
36205D-C7-1	GNMA 30 YR # 387194	2		1		69,812	114.154	92,164	80,737	71,648		(2,627)			6.500	11.170	MON	437	5,248	12/13/1994	02/15/2024
36205J-Q2-4	GNMA 30 YR # 392073	2		1		39,469	114.154	52,735	46,196	40,565		(1,612)			6.500	11.585	MON	250	3,003	12/13/1994	04/15/2024
36205J-QF-5	GNMA 30 YR # 392054	2		1		20,598	114.154	27,521	24,109	21,170		(745)			6.500	11.585	MON	131	1,567	12/13/1994	04/15/2024
36205L-5Z-9	GNMA 30 YR # 394264	2		1		20,482	114.154	27,367	23,974	21,057		(448)			6.500	11.587	MON	130	1,558	12/13/1994	03/15/2024
36207N-DA-3	GNMA # 436723	2		1		322,275	117.887	366,146	310,591	320,661		1,842			7.500	6.490	MON	1,941	23,295	08/01/2001	11/15/2026
36210E-7C-7	GNMA 30 YR # 490591	2		1		305,542	116.513	347,809	298,515	304,704		1,158			7.000	6.385	MON	1,741	20,896	08/01/2001	09/15/2028
362156-H5-3	GNMA 30 YR # 155152	2		1		10,356	100.476	11,257	11,203	10,802		(105)			10.000	12.324	MON	93	1,120	06/19/1989	03/15/2016
36215J-JR-5	GNMA 30 YR # 136272	2		1		5,691	100.474	5,846	5,818	5,754		(10)			10.000	10.705	MON	48	582	09/09/1987	10/15/2015
362165-AQ-5	GNMA 30 YR # 183715	2		1		14,415	102.320	15,192	14,847	14,633		(22)			9.000	9.770	MON	111	1,336	09/12/1989	11/15/2016
362166-RY-8	GNMA 30 YR # 185103	2		1		1,924	100.485	1,936	1,927	1,922		1			10.000	10.156	MON	16	193	09/19/1988	09/15/2018
362167-DO-8	GNMA 30 YR # 185611	2		1		5,411	100.523	5,748	5,718	5,520		(47)			10.500	12.093	MON	50	600	05/15/1989	05/15/2019
36216T-7L-8	GNMA 30 YR # 174699	2		1		2,150	100.485	2,111	2,101	2,123		8			10.000	9.583	MON	18	210	10/17/1988	10/15/2018
36216W-HB-2	GNMA 30 YR # 176726	2		1		25,938	105.515	27,081	25,665	25,775		59			10.000	9.848	MON	214	2,566	11/14/1988	11/15/2018
36217M-J5-4	GNMA 30 YR # 197484	2		1		34,434	114.091	45,982	40,303	35,427		(1,208)			6.500	11.592	MON	218	2,620	12/13/1994	12/15/2023
362180-EN-7	GNMA 30 YR # 236941	2		1		8,682	100.447	8,967	8,927	8,791		(22)			9.500	10.199	MON	71	848	05/10/1988	05/15/2018

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U. S. Governments - Residential Mortgage-Backed Securities (continued)																					
36218C-EL-5	GNMA 30 YR # 218039		2		1	12,962	101.172	13,466	13,310	13,128	(28)				9.500	10.169	MON	105	1,265	09/14/1987	08/15/2017
36218E-A9-2	GNMA 30 YR # 219732		2		1	16,378	100.483	16,977	16,896	16,590	(76)				10.000	10.957	MON	141	1,690	10/19/1987	09/15/2017
36218L-PK-5	GNMA 30 YR # 225526		2		1	12,373	100.479	12,825	12,764	12,534	(55)				10.000	10.939	MON	106	1,276	10/19/1987	10/15/2017
36218P-VW-3	GNMA 30 YR # 228429		2		1	6,240	100.508	6,405	6,373	6,287	(11)				10.500	11.113	MON	56	669	06/19/1989	06/15/2019
36219G-EB-7	GNMA 30 YR # 248630		2		1	8,188	100.720	8,058	8,001	8,094	38				10.000	9.498	MON	67	800	10/17/1988	10/15/2018
36219K-TX-4	GNMA 30 YR # 251766		2		1	2,790	100.321	2,733	2,724	2,747	4				10.000	9.706	MON	23	272	04/18/1988	04/15/2018
36219L-RP-1	GNMA 30 YR # 252594		2		1	15,425	114.116	18,377	16,104	15,739	(27)				9.500	10.526	MON	127	1,530	08/09/1988	05/15/2018
36219P-MW-2	GNMA 30 YR # 255173		2		1	8,926	100.517	9,135	9,088	8,978	4				10.500	11.070	MON	80	954	06/19/1989	06/15/2019
36219S-CA-5	GNMA 30 YR # 257565		2		1	6,523	100.521	6,676	6,641	6,561	(13)				10.500	11.077	MON	58	697	06/19/1989	03/15/2019
36219S-Z7-7	GNMA 30 YR # 258266		2		1	2,482	100.485	2,457	2,445	2,461	7				10.000	9.751	MON	20	245	08/20/1990	11/15/2018
36219X-GU-6	GNMA 30 YR # 262211		2		1	5,996	101.447	6,120	6,033	6,002	(2)				10.000	10.267	MON	50	603	09/19/1988	09/15/2018
36219Y-ET-9	GNMA 30 YR # 263046		2		1	11,751	100.485	11,862	11,804	11,755	(1)				10.000	10.226	MON	98	1,181	10/17/1988	10/15/2018
36219Y-Q7-4	GNMA 30 YR # 263378		2		1	3,964	101.943	4,060	3,982	3,966					10.000	10.225	MON	33	398	10/17/1988	10/15/2018
36220G-4F-6	GNMA 30 YR # 278122		2		1	15,179	100.486	16,500	16,420	15,635	(190)				10.000	12.135	MON	137	1,642	06/19/1989	06/15/2019
36220T-DA-3	GNMA 30 YR # 287323		2		1	7,703	100.413	7,963	7,930	7,783	(30)				9.000	9.750	MON	59	714	03/13/1990	02/15/2020
36223H-HR-1	GNMA 30 YR # 308140		2		1	15,314	102.566	16,325	15,916	15,457	(124)				7.500	8.647	MON	99	1,194	07/12/1994	01/15/2022
36224F-J2-7	GNMA 30 YR # 327081		2		1	75,191	111.163	86,868	78,145	75,862	(610)				7.500	8.645	MON	488	5,861	07/12/1994	05/15/2022
36224J-5W-8	GNMA 30 YR # 330361		2		1	5,128	100.988	5,382	5,329	5,170	(42)				7.500	8.642	MON	33	400	07/12/1994	01/15/2023
36224R-KG-8	GNMA 30 YR # 336095		2		1	38,753	114.434	49,475	43,234	39,552	(1,030)				6.500	9.953	MON	234	2,810	11/14/1994	11/15/2023
36225C-EV-4	GNMA ARM # 80147		2		1	18,420	103.087	18,447	17,894	16,692	(232)				2.125	3.142	MON	32	395	06/13/2003	12/20/2027
36225C-FM-3	GNMA ARM # 80171		2		1	16,833	103.391	17,083	16,523	15,060	(280)				2.375	3.651	MON	33	448	09/08/2003	02/20/2028
36296L-4X-5	GNMA 694838		2		1	7,650,831	109.757	7,610,148	6,933,633	7,650,488	(343)				5.602	4.974	MON	32,369		12/07/2011	11/20/2059
0299999 - U. S. Governments - Residential Mortgage-Backed Securities						48,985,090		50,132,953	45,664,523	49,054,980	(75,791)							190,288	326,121		
0599999 - Subtotal - U. S. Governments						126,545,302		132,508,204	122,514,868	126,216,191	(128,191)							531,751	1,634,656		
All Other Governments - Issuer Obligations																					
063679-BV-5	BANK OF MONTREAL	LS	A		1FE	6,038,751	103.656	6,219,342	6,000,000	6,027,062	(11,689)				2.850	2.710	JD	10,450	142,500	06/02/2010	06/09/2015
136069-DF-5	CANADIAN IMPERIAL BANK		A		1FE	2,026,496	101.114	2,022,270	2,000,000	2,009,763	(16,733)				2.000	1.547	FA	16,333		01/27/2010	02/04/2013
448814-ED-1	HYDRO-QUEBEC		A		1FE	8,422,400	107.633	8,610,632	8,000,000	8,043,763	(38,128)				8.000	7.455	FA	266,667	640,000	07/07/1995	02/01/2013
448814-EJ-8	HYDRO-QUEBEC		A		1FE	4,945,200	148.710	5,948,408	4,000,000	4,832,555	(44,577)				8.050	5.701	JJ	155,633	322,000	04/30/2009	07/07/2024
642866-DV-6	NEW BRUNSWICK PROV CDA		A		1FE	4,950,600	109.604	5,480,215	5,000,000	4,992,595	3,882				6.750	6.841	FA	127,500	337,500	08/26/1993	08/15/2013
669827-FX-0	NOVA SCOTIA PROVINCE		A		1FE	1,033,371	104.244	1,042,441	1,000,000	1,024,010	(9,361)				2.375	1.676	JJ	10,556		07/13/2010	07/21/2015
683234-8A-9	PROV OF ONTARIO		A		1FE	9,993,300	107.454	10,745,350	10,000,000	9,996,376	1,313				4.100	4.115	JD	17,083	410,000	06/09/2009	06/16/2014
683234-DP-0	PROV OF ONTARIO	LS	A		1FE	998,800	99.692	996,921	1,000,000	998,856	56				1.600	1.625	MS	4,444		09/14/2011	09/21/2016
803854-FG-8	PROV OF SASKATCHEWAN		A		1FE	3,933,160	107.746	4,309,836	4,000,000	3,992,598	5,906				8.000	8.171	FA	133,333	320,000	01/26/1993	02/01/2013
0699999 - All Other Governments - Issuer Obligations						42,342,078		45,375,415	41,000,000	41,917,578	(109,331)							741,999	2,172,000		
1099999 - Subtotal - All Other Governments						42,342,078		45,375,415	41,000,000	41,917,578	(109,331)							741,999	2,172,000		

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
150105-AX-2	CEDAR CLIFF OHIO LOC SCH DIST				1FE	7,910,000	115.895	9,167,295	7,910,000	7,910,000					6.040	6.040	JD	39,814	477,764	04/16/2010	12/01/2026
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN				1FE	2,700,000	93.433	2,700,000	2,700,000	2,700,000					0.950	0.034	MN	3,303	12,000	11/10/2011	11/15/2038
353205-AV-9	FRANKLIN CNTY OH Rev				1FE	1,001,970	100.000	1,001,970	1,000,000	1,000,361		(1,609)			1.100	0.901	MAT	8,922		02/25/2011	03/09/2012
454622-QJ-3	IN BD BK	1			1FE	2,000,000	104.861	2,097,220	2,000,000	2,000,000					5.510	5.510	JJ	50,814	110,200	12/04/2003	07/15/2018
59333G-AG-3	MIAMI DADE CNTY FLA INDL DEV POLLUTION				2FE	7,594,373	106.532	7,750,203	7,275,000	7,544,140		(50,232)			4.000	2.800	AO	72,750	145,500	05/06/2011	04/01/2015
677519-UG-3	OHIO ST DEV ASSIST INNOV	1			1FE	3,000,000	103.080	3,092,400	3,000,000	3,000,000					5.320	5.320	AO	39,900	159,600	07/21/2003	10/01/2018
686053-DF-3	OREGON SCH BRDS ASSN SCHOOL DISTRICT				1FE	2,050,000	115.140	2,360,370	2,050,000	2,050,000					5.223	5.223	JD	297	107,072	02/06/2004	06/30/2018
73419P-AA-4	PORT OF GREATER CINCINNATI DEV QCS LEASE				2	100,000	100.000	100,000	100,000	100,000					5.870	5.870	JD	489	5,870	12/17/2008	12/01/2039
835574-BS-2	SONOMA CNTY CALIF PENSION OBLI				1FE	3,000,000	107.753	3,232,590	3,000,000	3,000,000					4.660	4.660	JD	11,650	139,800	05/14/2003	12/01/2017
915137-SR-0	UNIVERSITY OF TEXAS				1FE	1,856,440	114.235	2,284,700	2,000,000	1,857,960		1,355			4.794	5.240	FA	36,221	85,759	11/09/2010	08/15/2046
2599999 - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						31,212,783		33,786,748	31,035,000	31,162,461		(50,486)						264,160	1,243,565		
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128MB-XF-9	FGLMC # G13178	2		1		8,586,406	107.259	8,945,537	8,340,112	8,568,953		5,359			5.000	3.785	MON	34,750	417,006	08/07/2009	06/01/2023
3128MB-YE-1	FGLMC # G13209	2		1		5,249,500	107.259	5,415,232	5,048,734	5,235,386		5,157			5.000	3.394	MON	21,036	252,437	08/13/2009	07/01/2023
3128MT-PK-8	FGLCI # H01326	2		1		2,390,639	107.925	2,593,276	2,402,841	2,390,922		(633)			5.500	5.682	MON	11,013	132,156	08/05/2005	08/01/2035
3128PP-M3-4	FGLMC # J10378	2		1		6,886,493	106.942	7,217,932	6,749,396	6,877,625		3,718			4.500	3.684	MON	25,310	303,723	08/05/2009	07/01/2024
3128PP-MF-7	FGLMC # J10358	2		1		17,251,459	107.045	18,043,920	16,856,388	17,226,099		10,608			4.500	3.566	MON	63,211	758,537	08/04/2009	07/01/2024
3128PP-MJ-9	FGLMC # J10361	2		1		9,114,315	106.029	9,457,343	8,919,548	9,101,767		5,261			4.500	3.627	MON	33,448	401,380	07/29/2009	07/01/2024
3128PQ-QX-2	FGLMC # J11370	2		1		10,422,489	104.982	10,700,107	10,192,365	10,410,366		3,927			4.000	3.004	MON	33,975	407,695	12/10/2009	12/01/2024
3128PR-LS-6	FGLMC J12137	2		1		5,928,693	106.045	6,056,190	5,710,963	5,918,870		(916)			4.500	3.021	MON	21,416	256,993	04/29/2010	05/01/2025
3128PR-P8-6	FGLMC POOL # J12247	2		1		4,249,412	106.045	4,251,216	4,008,880	4,245,512		(3,900)			4.500	2.173	MON	15,033	15,033	10/17/2011	05/01/2025
3128PR-RN-1	FGLMC POOL # J12293	2		1		5,593,073	106.045	5,593,798	5,274,929	5,587,916		(5,157)			4.500	2.162	MON	19,781	19,781	10/17/2011	05/01/2025
3128PT-UT-0	FGLMC #J14194	2		1		8,866,268	103.336	9,430,255	9,125,783	8,873,602		7,334			3.000	3.909	MON	22,814	205,330	03/04/2011	01/01/2026
31290K-CU-1	FHLMC # 554583	2		1		91,805	109.464	101,901	93,091	91,856		(47)			9.500	9.760	MON	737	8,844	01/30/1991	02/01/2021
31292G-C4-6	FHLMC # C00091	2		1		14,558	119.980	17,911	14,928	14,648		33			9.000	9.747	MON	112	1,344	12/09/1991	12/01/2021
31295V-EC-0	FHLMC # A00131	2		1		4,091	115.489	4,727	4,093	4,087		2			9.500	9.606	MON	32	389	01/07/1991	11/01/2020
31295V-EF-3	FHLMC # A00134	2		1		311	101.723	317	311	311					9.500	9.607	MON	2	30	01/07/1991	12/01/2020
31295V-EH-9	FHLMC # A00136	2		1		553	101.704	563	553	552					9.500	9.610	MON	4	52	01/07/1991	12/01/2020
31295V-EJ-5	FHLMC # A00137	2		1		1,251	100.443	1,257	1,252	1,250		1			9.500	9.605	MON	10	119	01/07/1991	12/01/2020
31295V-UV-0	FHLMC # A00596	2		1		9,711	117.430	11,693	9,958	9,775		(30)			9.000	9.748	MON	75	896	12/09/1991	05/01/2021
313401-H4-6	FHLMC # 360043	2		1		10,686	117.742	12,399	10,531	10,578		49			10.000	9.445	MON	88	1,053	12/06/1990	12/01/2018
313401-P8-8	FHLMC # 360064	2		1		4,343	118.209	5,060	4,280	4,302		(22)			10.000	9.446	MON	36	428	12/06/1990	07/01/2019
313401-Q6-1	FHLMC # 360070	2		1		2,598	117.627	3,098	2,634	2,600		(1)			9.500	9.761	MON	21	250	01/30/1991	07/01/2019
313401-V8-1	FHLMC # 360103	2		1		6,696	117.755	7,995	6,789	6,700		(1)			9.500	9.760	MON	54	645	01/30/1991	05/01/2020
313602-PQ-1	FNMA - CMO 1989-17-E	2		1		59,626	111.262	64,924	58,352	58,220		(91)			10.400	10.117	MON	506	6,069	04/13/1990	03/01/2014
313602-YQ-1	FNMA - CMO 1989-44 44-H	2		1		43,513	112.560	50,919	45,237	44,518		16			9.000	9.667	MON	339	4,071	07/21/1989	01/01/2019
313614-4B-2	FNMA # 050318	2		1		5,676	118.817	6,749	5,680	5,664		4			10.000	10.059	MON	47	568	01/09/1991	07/01/2020
313615-A3-0	FNMA # 050426	2		1		14,534	119.074	17,395	14,609	14,528		2			9.500	9.658	MON	116	1,388	04/08/1991	04/01/2021
313615-HN-9	FNMA # 050637	2		1		36,625	117.319	43,111	36,747	36,608		9			8.000	8.074	MON	245	2,940	12/07/1992	12/01/2022
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities (continued)																					
313638-TS-7	FNMA # 110461	2			1	4,338	100.406	4,359	4,341	4,328					10.000	10.057	MON	36	434	01/09/1991	02/01/2019
31365Y-D9-7	FNMA # 141528	2			1	23,234	101.695	24,552	24,143	23,459		(143)			9.000	10.006	MON	181	2,173	02/06/1992	09/01/2021
31374S-Y4-7	FNMA # 323031	2			1	2,356,676	111.472	2,599,380	2,331,862	2,353,637		(531)			6.000	5.586	MON	11,659	139,912	04/30/2003	04/01/2028
3137A2-YK-1	FHR 3763 JM	2			1	6,885,156	107.103	7,497,196	7,000,000	6,897,591			12,435		4.000	4.293	MON	23,333	233,333	01/28/2011	11/01/2019
3137A7-JU-5	FHLMC K701 A2	2			1	7,069,916	109.250	7,647,472	7,000,000	7,060,125			(9,791)		3.882	3.694	MON	22,645	203,805	02/18/2011	11/01/2017
31381P-UL-0	FNMA # 466887	2			1	9,833,674	104.797	10,294,175	9,822,930	9,830,823		(2,851)			3.060	2.984	MON	25,883	178,679	05/19/2011	12/01/2017
3138E0-YE-3	FNMA # AJ7908	2			1	19,236,268	103.446	20,484,958	19,802,600	19,242,626			6,358		3.000	3.861	MON	49,507		11/15/2011	01/01/2027
3138E2-FB-6	FNMA AJ9161	2			1	10,160,547	103.446	10,344,580	10,000,000	10,158,326		(2,221)			3.000	2.472	MON	25,000		10/17/2011	01/01/2027
31392J-TL-3	FNR 2003-20 MZ	2			1	7,919,679	120.554	10,004,817	8,299,054	8,011,363			36,418		5.750	6.330	MON	39,766	462,659	12/01/2011	12/01/2032
31392X-ZY-7	FHR 2528 HN	2			1	487,417	106.987	490,150	458,139	480,308			(3,860)		5.000	2.199	MON	1,909	22,907	12/02/2009	11/01/2017
31393U-A6-0	FNW 2003-W19 1A7	2			1	5,378,516	111.609	5,580,470	5,000,000	5,260,745		(75,810)			5.620	4.219	MON	23,417	281,000	12/10/2009	11/01/2033
31393U-AK-9	FNW 2003-W17 1A7	2			1	10,868,750	114.595	11,459,510	10,000,000	10,617,375		(155,533)			5.750	4.237	MON	47,917	575,000	12/04/2009	01/01/2033
31394R-VW-6	FHLMC 2758 ZG	2			1	7,391,471	117.143	8,961,545	7,650,064	7,463,516			21,426		5.500	5.939	MON	35,063	408,482	12/01/2011	07/01/2033
31396G-JN-2	FHR 3104 BY	2			1	6,239,889	113.589	6,213,975	5,470,588	6,233,471			(6,419)		5.500	2.361	MON	25,074		12/13/2011	10/01/2025
31396Q-AB-5	FNR 2009-37 KA	2			1	5,548,961	105.150	5,588,500	5,314,778	5,490,230			(37,846)		4.000	2.198	MON	17,716	212,591	12/09/2009	08/01/2017
31397F-L9-1	FHR 3284 CA	2			1	420,554	105.945	417,688	394,250	405,910			(5,260)		5.000	3.067	MON	1,643	19,712	12/02/2009	06/01/2016
31397M-N3-7	FNR 2008-95 AD	2			1	5,008,953	105.991	5,025,571	4,741,503	4,935,995			(40,916)		4.500	2.056	MON	17,781	213,368	12/02/2009	03/01/2017
31397Q-T2-4	FNR 2010-157 NA	2			1	3,953,858	107.235	4,178,559	3,896,627	3,942,679			(11,179)		3.500	3.136	MON	11,365	125,017	01/10/2011	09/01/2019
31398C-XT-0	FHR 3530 A	2			1	3,437,951	105.661	3,488,649	3,301,753	3,411,715			(15,786)		4.000	2.310	MON	11,006	132,070	12/01/2009	08/01/2020
31398F-WS-6	FNMA 2009-95 EY	2			1	2,411,090	107.827	2,748,383	2,548,889	2,427,377			9,555		4.000	4.599	MON	8,496	101,956	01/29/2010	03/01/2024
31398K-VT-4	FHR 3599 A	2			1	4,789,475	103.092	4,756,216	4,613,583	4,707,524			(61,130)		4.000	2.070	MON	15,379	184,543	12/08/2009	10/01/2014
31398L-NM-6	FHR 3609 LE	2			1	4,197,829	103.693	4,281,256	4,128,800	4,185,896			(7,853)		3.000	2.292	MON	10,322	123,864	12/14/2009	01/01/2022
31398M-BZ-8	FNMA 2010-9 B	2			1	4,784,375	107.924	5,396,175	5,000,000	4,825,476			26,279		4.000	4.643	MON	16,667	200,000	01/28/2010	11/01/2023
31398R-CD-5	FNR 2010-43 BM	2			1	7,212,500	105.171	8,413,704	8,000,000	7,346,610			98,170		3.500	4.991	MON	23,333	280,000	04/21/2010	01/01/2025
31410K-AB-0	FNMA # 889302	2			1	4,396,037	107.634	4,824,832	4,482,619	4,401,182			(3,530)		5.000	5.723	MON	18,678	224,131	12/12/2008	04/01/2023
31412M-XM-5	FNMA # 929584	2			1	4,919,007	107.634	5,398,812	5,015,889	4,924,634			(3,939)		5.000	5.721	MON	20,900	250,794	12/12/2008	06/01/2023
31412S-D3-6	FNMA # 933122	2			1	690,270	108.972	742,483	681,350	689,954			229		5.500	4.903	MON	3,123	37,474	01/09/2009	01/01/2038
31414D-UF-1	FNMA # 963282	2			1	2,780,598	107.634	2,888,613	2,683,732	2,773,498			2,666		5.000	3.477	MON	11,182	134,187	08/04/2009	05/01/2023
31414E-CQ-5	FNMA # 963679	2			1	4,330,760	107.634	4,753,187	4,416,056	4,335,713			(3,468)		5.000	5.721	MON	18,400	220,803	12/12/2008	06/01/2023
31414E-JC-9	FNMA # 963859	2			1	4,687,866	107.634	5,145,126	4,780,196	4,693,229			(3,759)		5.000	5.721	MON	19,917	239,010	12/12/2008	06/01/2023
31414M-4W-3	FNMA # 970737	2			1	2,646,757	107.634	2,729,405	2,535,816	2,639,256			2,584		5.000	3.201	MON	10,566	126,791	08/31/2009	11/01/2023
31414N-B4-5	FNMA #970859	2			1	4,178,378	107.634	4,321,791	4,015,258	4,167,345			4,535		5.000	3.322	MON	16,730	200,763	08/14/2009	12/01/2023
31414T-JS-1	FNMA # 975573	2			1	2,382,486	107.634	2,464,259	2,289,476	2,375,780			2,533		5.000	3.305	MON	9,539	114,474	08/14/2009	06/01/2023
314150-AP-1	FNMA # 985714	2			1	1,650,660	108.225	1,715,653	1,585,288	1,645,948			1,779		5.000	3.281	MON	6,605	79,263	08/14/2009	06/01/2023
31415S-VB-5	FNMA # 988110	2			1	1,729,119	107.634	1,788,467	1,661,616	1,724,359			1,838		5.000	3.308	MON	83,081	83,081	08/14/2009	08/01/2023
31415T-SN-1	FNMA # 988925	2			1	3,768,077	107.634	4,135,620	3,842,292	3,772,292			(3,017)		5.000	5.719	MON	16,010	192,115	12/12/2008	08/01/2023
31415V-6J-9	FNMA # 991073	2			1	1,214,644	107.634	1,256,334	1,167,226	1,211,437			1,322		5.000	3.323	MON	4,863	58,361	08/14/2009	12/01/2023
31416M-W4-2	FNMA # AA4266	2			1	4,489,753	106.700	4,675,880	4,382,251	4,482,077			3,829		4.500	3.463	MON	16,433	197,201	05/27/2009	05/01/2024
31416N-7H-9	FNMA # AA5395	2			1	5,893,346	106.638	6,206,954	5,820,589	5,887,716			2,875		4.500	3.929	MON	21,827	261,927	06/05/2009	06/01/2024
31416R-VA-8	FNMA # AA7808	2			1	10,774,972	105.497	11,401,588	10,807,479	10,775,148			(108)		4.000	4.048	MON	36,025	432,299	07/20/2009	08/01/2024
31417K-ZN-0	FNMA # AC1648	2			1	16,655,993	105.497	17,588,095	16,671,623	16,654,384			834		4.000	3.962	MON	55,572	666,865	07/17/2009	09/01/2024

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
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U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities (continued)																					
31417T-R2-6	FNMA # AC6804	2		1		15,884,145	105.497	16,403,625	15,548,873	15,865,383		5,607			4.000	3.058	MON	51,830	621,955	12/10/2009	01/01/2025
31417V-RS-4	FNMA # AC8596	2		1		20,676,443	105.497	21,579,469	20,455,016	20,663,611		(245)			4.000	3.483	MON	68,183	768,310	01/04/2010	01/01/2025
31417Y-E3-7	FNMA # MA0153	2		1		3,212,309	106.638	3,329,807	3,122,536	3,206,530		2,151			4.500	3.328	MON	11,710	140,514	08/31/2009	08/01/2024
38373R-6H-7	GNMA - CMO 2001-60 ZL	2		1		1,540,049	112.863	1,761,014	1,560,318	1,546,809		(182)			6.500	6.757	MON	8,452	101,421	07/26/2002	09/01/2030
38373S-RX-7	GNMA - CMO 2003-21 PG	2		1		5,000,000	116.309	5,815,425	5,000,000	5,000,000					5.500	5.533	MON	22,917	275,000	04/04/2003	01/01/2032
38375B-JW-3	GNR 2011-H02 BA	2		1		21,288,555	110.938	22,832,039	20,580,863	21,240,526		(48,029)			4.450	4.054	MON	76,321	604,190	11/01/2011	05/01/2029
2699999	U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					365,256,625		387,715,143	360,849,230	364,737,131		(229,299)						1,302,015	13,331,591		
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
3136A2-W5-8	FNA 2011-M9 AB	2		1		9,974,600	100.658	10,065,830	10,000,000	9,974,603		3			2.773	2.799	MON	23,108		12/13/2011	01/01/2021
3137AB-FV-8	FHLMC SER	2		1		6,086,730	105.309	6,318,540	6,000,000	6,079,743		(6,987)			3.154	2.895	MON	15,770	78,850	06/09/2011	02/01/2018
3137AH-6Q-6	FHMS K704 A2	2		1		6,766,632	101.516	6,801,552	6,700,000	6,765,660		(971)			2.412	2.234	MON	13,467	13,467	11/09/2011	08/01/2018
31398J-ZT-3	FHR K004 A3	2		1		5,060,938	110.495	5,524,750	5,000,000	5,049,852		(6,997)			4.241	4.080	MON	17,671	212,050	05/19/2010	08/01/2019
38373V-N8-9	GNMA - CMO 2002-81 Z	2		1		5,133,058	115.341	5,989,550	5,192,920	5,103,296		(30,177)			6.112	6.325	MON	26,449	282,244	11/01/2011	11/01/2040
38373Y-6Z-2	GNMA - CMO 2003-16 Z	2		1		7,852,843	115.147	9,429,051	8,188,743	7,741,641		(49,278)			5.621	6.165	MON	38,360	444,118	12/01/2011	06/01/2043
38373Y-UK-8	GNMA - CMO 2003-5 Z	2		1		8,929,352	114.438	10,666,791	9,320,998	9,123,098		21,214			5.678	6.122	MON	44,101	515,521	12/01/2011	01/01/2038
2799999	U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					49,804,153		54,796,064	50,402,661	49,837,893		(73,193)						178,926	1,546,250		
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
10620N-BU-1	BRAZOS			1FE		5,382,813	86.812	5,425,767	6,250,000	5,382,813					1.750	2.032	MON	1,215	27,594	09/29/2011	01/01/9999
130536-KL-8	CA PCR WST MGMT			2AM		7,500,000	100.057	7,504,275	7,500,000	7,500,000					2.625	2.625	JD	16,406	98,438	05/27/2011	12/01/2027
162296-AC-1	CHATOM ALA INDL DEV BRD REV UTILITIES			1FE		2,000,000	99.991	1,999,820	2,000,000	2,000,000					1.200	1.200	FA	10,000	10,800	07/28/2011	08/01/2037
235036-SV-3	DALLAS REV			1FE		1,700,000	99.877	1,697,909	1,700,000	1,700,000					0.900	0.900	MN	2,550		10/26/2011	11/01/2012
311450-EV-8	FARMINGTON N M POLLUTN CTL REV			1FE		10,211,800	103.047	10,304,700	10,000,000	10,178,820		(32,980)			2.875	2.300	AO	71,875	143,750	05/11/2011	04/01/2015
47759K-AA-7	JUB PROPERTIES LLC OK REV VAR RATE NOTE			1FE		2,525,000	100.000	2,525,000	2,525,000	2,525,000					0.230	0.090	MON	535	2,908	11/18/2011	01/01/2036
584633-BS-9	MED UNIV SC	1		2AM		5,575,000	103.128	5,749,386	5,575,000	5,575,000					5.010	5.010	FA	105,516	279,308	12/10/2004	08/15/2015
626207-YM-0	MEAG TXB PLT			1FE		15,000,000	102.796	15,419,400	15,000,000	15,000,000					6.655	6.655	AO	249,563	998,250	03/05/2010	04/01/2057
64989K-FA-9	NEW YORK ST POWER AUTH			1FE		3,000,000	113.304	3,399,120	3,000,000	3,000,000					5.230	5.230	MN	20,048	156,900	12/10/2003	11/15/2018
2899999	U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities					52,894,613		54,025,377	53,550,000	52,861,633		(32,980)						477,708	1,717,948		
3199999	Subtotal - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					499,168,174		530,323,332	495,836,891	498,599,118		(385,958)						2,222,809	17,839,354		
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
001192-AE-3	AGL CAPITAL CORPORATION			2FE		4,993,500	107.690	5,384,480	5,000,000	4,997,665		663			4.950	4.966	JJ	114,125	247,500	12/15/2004	01/15/2015
001192-AH-6	AGL CAPITAL CORPORATION	1		2FE		2,994,990	118.302	3,549,054	3,000,000	2,994,690		(300)			5.875	5.887	MS	51,896	85,188	03/16/2011	03/15/2041
00139P-AA-6	AIG SUNAMERICA GLOBAL			1FE		28,489,932	105.916	27,977,579	26,415,000	28,179,701		(42,556)			6.900	6.309	MS	536,665	1,822,635	10/31/2002	03/15/2032
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	Foreign	Bond CHAR			Rate Used To Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
00206R-AN-2	AT&T INC				1FE	994,800	123.538	1,235,378	1,000,000	994,982		70			6.400	6.439	MN	8,178	64,000	05/23/2008	05/15/2038
00206R-BA-9	AT&T INC	LS			1FE	1,986,720	117.742	2,354,834	2,000,000	1,986,637		(83)			5.550	5.596	FA	41,008		08/15/2011	08/15/2041
002819-AC-4	ABBOTT LABORATORIES				1FE	4,980,000	130.910	6,545,490	5,000,000	4,981,045		286			6.150	6.179	MN	26,479	307,500	11/06/2007	11/30/2037
010392-EP-9	ALABAMA POWER CO			1	1FE	9,962,920	107.936	11,872,971	11,000,000	10,023,315		18,002			5.650	6.388	MS	182,997	621,500	05/02/2008	03/15/2035
017363-AE-2	ALLEGHENY ENERGY SUPPLY				2FE	4,991,100	101.806	5,090,280	5,000,000	4,997,600		178			8.250	8.276	AO	87,083	412,500	04/03/2002	04/15/2012
020002-AS-0	ALLSTATE CORPORATION	LS			1FE	5,876,498	107.319	6,868,403	6,400,000	5,920,545		9,010			5.550	6.158	MN	51,307	355,200	10/17/2006	05/09/2035
02360X-AJ-6	AMERENERGY GENERATING	LS			3FE	1,703,184	97.137	1,359,912	1,400,000	1,670,471		(6,419)			7.950	6.260	JD	9,275	111,300	01/31/2006	06/01/2032
025816-AW-9	AMERICAN EXPRESS CO				1FE	1,989,820	110.220	2,204,392	2,000,000	1,994,342		995			5.500	5.567	MS	33,306	110,000	09/08/2006	09/12/2016
026351-AZ-9	AMERICAN GENERAL CORP				2FE	20,859,773	96.500	19,816,275	20,535,000	20,797,418		(8,516)			6.625	6.498	FA	513,945	1,360,444	09/16/2002	02/15/2029
026351-AZ-9	AMERICAN GENERAL CORP	SD			2FE	1,536,135	96.500	1,447,500	1,500,000	1,529,331		(924)			6.625	6.434	FA	37,542	99,375	06/19/2002	02/15/2029
03040W-AD-7	AMER WATER CAP CORP				2FE	13,901,333	123.200	17,247,930	14,000,000	13,905,481		1,312			6.593	6.647	AO	194,860	923,020	06/18/2008	10/15/2037
030955-AM-0	AMERITECH CAPITAL FUNDING				1FE	3,001,440	115.190	3,455,703	3,000,000	3,000,780		(117)			6.450	6.444	JJ	89,225	193,500	08/29/2002	01/15/2018
030955-AN-8	AMERITECH CAPITAL FUNDING				1FE	10,537,760	111.497	11,149,730	10,000,000	10,433,783		(15,773)			6.550	6.119	JJ	302,028	655,000	03/08/2004	01/15/2028
035229-CS-0	ANHEUSER-BUSCH COS INC				1FE	8,632,970	110.133	9,911,979	9,000,000	8,813,778		24,830			4.500	4.887	AO	101,250	405,000	04/23/2003	04/01/2018
035229-CV-3	ANHEUSER-BUSCH COS INC				1FE	10,487,495	113.895	11,958,996	10,500,000	10,493,910		950			5.050	5.062	AO	111,942	530,250	01/07/2004	10/15/2016
03523T-BF-4	ANHEUSER-BUSCH				1FE	1,994,636	157.657	3,153,144	2,000,000	1,997,789		3,152			8.200	8.209	JJ	157,622	82,000	03/15/2011	01/15/2039
03523T-BJ-6	ANHEUSER-BUSCH				1FE	4,959,115	154.954	7,747,705	5,000,000	4,959,545		430			8.000	8.072	MN	51,111	400,000	03/15/2011	11/15/2039
038222-AF-2	APPLIED MATERIALS	LS			1FE	2,002,080	106.196	2,123,924	2,000,000	2,001,965		(115)			4.300	4.287	JD	3,822	44,672	06/03/2011	06/15/2021
049560-AC-9	ATMOS ENERGY				2FE	3,497,025	103.692	3,629,210	3,500,000	3,499,533		352			5.125	5.136	JJ	82,712	179,375	01/13/2003	01/15/2013
05348E-AL-3	AVALONBAY COMMUNITIES				2FE	3,133,750	112.811	3,525,331	3,125,000	3,129,541		(875)			5.750	5.712	MS	52,908	179,688	10/25/2006	09/15/2016
05348E-AN-9	AVALONBAY COMMUNITIES				2FE	1,122,790	114.449	1,144,492	1,000,000	1,120,119		(2,671)			6.100	4.343	MS	17,961		10/07/2011	03/15/2020
05379B-AK-3	AVISTA CORP				1FE	3,068,340	123.538	3,706,146	3,000,000	3,062,532		(1,143)			6.250	6.083	JD	15,625	187,500	12/20/2005	12/01/2035
05569A-AB-5	BP AMI LEASING INC				1FE	1,000,000	115.231	1,152,312	1,000,000	1,000,000					5.523	5.523	MN	8,131	55,230	05/01/2009	05/08/2019
057224-AK-3	BAKER HUGHES INC	LS			1FE	8,602,070	136.101	10,888,056	8,000,000	8,532,487		(17,182)			6.875	6.235	JJ	253,611	550,000	06/29/2007	01/15/2029
057224-BA-4	BAKER HUGHES INC				1FE	4,989,800	103.324	5,166,175	5,000,000	4,990,003		203			3.200	3.224	FA	59,556		08/10/2011	08/15/2021
059165-DX-5	BALTIMORE GAS & EL CO				2FE	882,270	109.360	1,093,602	1,000,000	893,294		2,366			5.200	6.098	JD	2,311	52,000	09/29/2006	06/15/2033
059165-EC-0	BALTIMORE GAS & EL CO				2FE	998,579	126.311	1,263,108	1,000,000	998,639		20			6.350	6.360	AO	15,875	63,500	08/08/2007	10/01/2036
06423A-AV-5	BANK ONE CORP				1FE	3,904,680	105.598	4,223,912	4,000,000	3,965,978		9,059			4.900	5.179	AO	33,211	196,000	12/08/2003	04/30/2015
079860-AD-4	BELLSOUTH CORP				1FE	12,754,105	124.620	14,331,335	11,500,000	12,566,331		(27,385)			6.875	6.063	AO	166,910	790,625	02/24/2004	10/15/2031
079867-AW-7	BELLSOUTH CORP				1FE	15,297,090	117.690	21,184,128	18,000,000	15,827,354		64,412			6.375	7.680	JD	95,625	1,147,500	01/14/2000	06/01/2028
095550-AA-7	BLUE HEN HOTEL VRDN				1FE	5,490,000	100.000	5,490,000	5,490,000	5,490,000					0.330	0.350	MON	1,619	6,412	08/31/2011	09/01/2027
096629-AA-8	BOARDWALK PIPELINES LLC				2FE	2,044,973	109.039	2,180,770	2,000,000	2,023,469		(3,951)			5.500	5.233	FA	45,833	110,000	09/15/2005	02/01/2017
097023-AU-9	BOEING CO				1FE	8,087,730	126.055	10,084,376	8,000,000	8,076,241		(1,769)			6.125	6.044	FA	185,111	490,000	11/20/2003	02/15/2033
10138M-AG-0	BOTTLING GROUP LLC				1FE	6,490,575	115.849	7,530,198	6,500,000	6,494,762		942			5.500	5.519	AO	89,375	357,500	03/27/2006	04/01/2016
105340-AF-0	BRANDYWINE OPER PARTNERS				2FE	2,108,606	104.477	2,162,676	2,070,000	2,090,215		(4,136)			6.000	5.735	AO	31,050	124,200	01/11/2007	04/01/2016
110122-AA-6	BRISTOL-MYERS SQUIBB CO				1FE	5,217,600	138.729	6,589,609	4,750,000	5,079,516		(19,172)			7.150	6.291	JD	15,094	339,625	10/24/2002	06/15/2023
110122-AB-4	BRISTOL-MYERS SQUIBB CO				1FE	20,954,115	132.165	26,426,372	19,995,000	20,736,979		(29,525)			6.800	6.407	MN	173,734	1,359,660	11/01/2002	11/15/2026
12189L-AG-6	BURLINGTON NORTH SANTA FE			1	2FE	5,926,920	110.317	6,618,990	6,000,000	5,926,974		54			4.950	5.029	MS	106,425		08/25/2011	09/15/2041
12189T-AX-2	BURLINGTON NORTH SANTA FE				2FE	7,174,160	127.884	8,951,901	7,000,000	7,160,880		(2,812)			6.200	6.019	FA	163,956	434,000	09/15/2006	08/15/2036
12542T-AA-4	CHS PROPERTIES INC VRDN VRDN				1FE	2,746,000	100.000	2,746,000	2,746,000	2,746,000					0.240	0.305	MON	553	6,610	07/22/2010	06/01/2021
125896-BE-9	CMS ENERGY CORP				3FE	969,060	105.012	1,050,116	1,000,000	972,979		2,445			6.250	6.687	FA	26,042	62,500	05/20/2010	02/01/2020
(continues)																					

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	Foreign	Bond CHAR			NAIC Designation	Actual Cost			Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
134429-AW-9	CAMPBELL SOUP CO				1FE	1,989,800	111.576	2,231,512	2,000,000	1,990,326		526			4.250	4.313	AO	17,944	44,861	03/31/2011	04/15/2021
141781-AU-8	CARGILL INC				1FE	1,014,060	118.005	1,180,049	1,000,000	1,013,045		(228)			6.125	6.022	MS	18,035	61,250	04/10/2007	09/15/2036
149123-BJ-9	CATERPILLAR INC				1FE	8,411,410	145.080	10,634,349	7,330,000	8,304,444		(25,860)			7.300	6.117	MN	89,182	535,090	06/01/2007	05/01/2031
149123-BM-2	CATERPILLAR INC				1FE	2,021,640	117.346	2,346,918	2,000,000	2,011,778		(2,206)			5.700	5.552	FA	43,067	114,000	01/18/2007	08/15/2016
14912L-2M-2	CATERPILLAR FINANCE SERV CORP				1FE	1,994,260	110.551	2,211,016	2,000,000	1,997,822		600			4.750	4.786	FA	35,361	95,000	01/27/2005	02/17/2015
154051-BH-8	CENTRAL MAINE POWER CO				1FE	4,995,000	104.770	5,238,485	5,000,000	4,995,857		408			5.700	5.713	JD	23,750	285,000	05/18/2009	06/01/2019
171232-AQ-4	CHUBB				1FE	4,840,600	120.582	6,029,100	5,000,000	4,850,169		2,375			6.000	6.236	MN	41,667	300,000	06/01/2007	05/11/2037
171875-AD-9	CINCINNATI BELL TEL				3FE	8,638,450	76.000	7,600,000	10,000,000	8,906,208		31,516			6.300	7.447	JD	52,500	630,000	06/29/1999	12/01/2028
172062-AE-1	CINCINNATI FINANCIAL				2FE	3,145,398	99.515	4,328,903	4,350,000	3,181,082		15,474			6.125	8.893	MN	44,406	266,438	07/15/2009	11/01/2034
17252M-AG-5	CINTAS CORP NO 2				2FE	1,987,040	120.780	2,415,600	2,000,000	1,987,793		204			6.150	6.198	FA	46,467	123,000	08/17/2006	08/15/2036
17275R-AH-5	CISCO SYSTEMS INC				1FE	6,989,640	113.694	7,958,608	7,000,000	6,991,005		899			4.450	4.469	JJ	143,636	311,500	11/09/2009	01/15/2020
172967-CC-3	CITIGROUP				2FE	1,990,500	85.672	1,713,444	2,000,000	1,991,573		171			6.000	6.034	AO	20,333	120,000	08/10/2004	10/31/2033
191219-AU-8	COCA COLA ENTERPRISES				1FE	4,345,480	132.411	5,296,440	4,000,000	4,243,685		(14,033)			6.750	6.016	MS	79,500	270,000	11/15/2002	09/15/2023
191219-AX-2	COCA COLA ENTERPRISES				1FE	8,664,720	141.915	11,353,176	8,000,000	8,592,400		(10,051)			6.700	6.115	AO	113,156	536,000	01/13/2003	10/15/2036
191219-AY-0	COCA COLA ENTERPRISES				1FE	12,321,193	134.928	14,862,275	11,015,000	12,023,303		(41,090)			6.950	6.009	MN	97,819	765,543	01/06/2003	11/15/2026
191219-BE-3	COCA COLA ENTERPRISES				1FE	3,292,380	133.050	3,991,509	3,000,000	3,234,968		(8,018)			6.750	6.000	MS	59,625	202,500	01/15/2003	09/15/2028
195869-AD-4	COLONIAL PIPE LINE				1FE	4,935,650	148.609	7,430,445	5,000,000	4,943,629		1,167			8.375	8.494	MN	69,792	418,750	10/24/2000	11/01/2030
195869-AG-7	COLONIAL PIPE LINE				1FE	2,109,120	139.446	2,788,920	2,000,000	2,095,037		(2,032)			7.630	7.181	MN	13,141	152,600	05/16/2002	04/15/2032
195869-AJ-1	COLONIAL PIPE LINE BASIC				1FE	6,763,826	125.215	8,483,282	6,775,000	6,764,331		220			6.580	6.593	FA	152,313	445,795	07/09/2008	08/28/2032
199575-AT-8	COLUMBUS SOUTHERN POWER				1FE	2,570,768	129.040	3,077,604	2,385,000	2,550,839		(3,815)			6.600	6.014	MS	52,470	157,410	12/13/2005	03/01/2033
20030N-AV-3	COMCAST CORP				2FE	2,143,370	127.231	2,363,948	1,858,000	2,141,646		(1,725)			6.950	5.798	FA	48,783		08/25/2011	08/15/2037
202795-HG-8	COMMONWEALTH EDISON				2FE	2,986,920	120.992	3,629,766	3,000,000	2,988,681		261			5.875	5.906	FA	73,438	176,250	01/14/2003	02/01/2033
202795-HK-9	COMMONWEALTH EDISON				2FE	5,661,420	122.635	7,358,088	6,000,000	5,681,943		5,448			5.900	6.330	MS	104,233	354,000	10/12/2007	03/15/2036
207597-DV-4	CONN LT & PWR				1FE	5,008,300	130.538	6,526,920	5,000,000	5,007,692		(135)			6.350	6.337	JD	26,458	317,500	12/17/2007	06/01/2036
207597-DX-0	CONN LT & PWR				1FE	9,656,815	120.169	12,617,745	10,500,000	9,705,767		12,558			5.750	6.355	MS	201,250	603,750	08/17/2007	03/01/2037
207597-EA-9	CONN LT & PWR				1FE	3,990,600	129.927	5,197,084	4,000,000	3,990,525		137			6.375	6.393	MS	85,000	255,000	09/10/2007	09/01/2037
208251-AE-8	CONOCO INC				1FE	13,424,790	136.330	16,359,552	12,000,000	13,151,697		(37,036)			6.950	6.046	AO	176,067	834,000	09/13/2002	04/15/2029
209111-EC-3	CONSOLIDATED EDISON OF NY				1FE	3,699,160	104.009	4,160,368	4,000,000	3,945,679		35,146			3.850	4.826	JD	6,844	154,000	09/15/2003	06/15/2013
210518-BD-7	CONSUMERS ENERGY CO				2FE	5,695,600	118.102	5,905,115	5,000,000	5,361,677		(48,181)			6.875	5.475	MS	114,583	343,750	08/11/2003	03/01/2018
210518-CP-9	CONSUMERS ENERGY CO				2FE	1,040,100	117.779	1,177,788	1,000,000	1,036,141		(728)			5.800	5.524	MS	17,078	58,000	09/01/2005	09/15/2035
222372-AJ-3	COUNTRYWIDE FINANCIAL CORP				2FE	585,000	94.213	942,134	1,000,000	685,476		45,921			6.250	14.519	MN	7,986	62,500	01/24/2007	05/15/2016
224044-BH-9	COX COMMUNICATIONS INC				2FE	10,303,685	112.523	11,252,320	10,000,000	10,117,348		(27,909)			5.500	5.149	AO	137,500	550,000	02/18/2004	10/01/2015
240019-BQ-1	DAYTON POWER & LIGHT				2FE	10,325,400	106.795	10,679,530	10,000,000	10,132,938		(71,983)			5.125	4.324	AO	128,125	512,500	03/20/2009	10/01/2013
24240V-AE-1	MORGAN STANLEY DEAN WITTER				1FE	4,949,850	103.850	5,192,505	5,000,000	4,991,265		4,092			6.750	6.847	AO	71,250	337,500	01/05/1996	10/15/2013
24240V-AM-3	MORGAN STANLEY DEAN WITTER				1FE	13,651,950	100.421	15,063,135	15,000,000	14,543,882		94,188			6.750	7.647	JJ	506,250	1,012,500	10/10/1996	01/01/2016
24422E-QF-9	JOHN DEERE CAPITAL				1FE	9,943,900	117.776	11,777,610	10,000,000	9,965,634		5,307			5.500	5.574	AO	119,167	550,000	04/10/2007	04/13/2017
247109-BH-3	DELMARVA PR & LT				2FE	4,975,550	108.710	5,435,490	5,000,000	4,991,372		2,631			5.000	5.063	MN	31,944	250,000	11/16/2004	11/15/2014
250847-DX-5	DETROIT EDISON				1FE	6,630,100	110.685	7,747,915	7,000,000	6,837,640		46,202			4.800	5.618	FA	126,933	336,000	01/16/2007	02/15/2015
250847-EB-2	DETROIT EDISON				1FE	5,065,610	138.441	6,922,050	5,000,000	5,060,707		(1,003)			6.625	6.524	JD	27,604	331,250	07/05/2006	06/01/2036
25179M-AL-7	DEVON ENERGY CORPORATION	1			2FE	17,034,360	120.233	20,439,576	17,000,000	17,033,942		(418)			5.600	5.585	JJ	446,911		08/11/2011	01/15/2041
25468P-BW-5	DISNEY				1FE	1,111,660	139.274	1,392,742	1,000,000	1,096,373		(2,368)			7.000	6.158	MS	23,333	70,000	03/03/2004	03/01/2032
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
25746U-AV-1	DOMINION RESOURCES				2FE	1,929,460	119.016	2,380,318	2,000,000	1,935,664			1,192		5.950	6.212	JD	5,289	119,000	11/30/2005	06/15/2035
263901-AC-4	DUKE ENERGY INDIANA INC				1FE	1,930,480	107.376	2,147,520	2,000,000	1,936,089			5,609		3.750	4.199	JJ	34,583	37,500	01/26/2011	07/15/2020
264399-DK-9	DUKE ENERGY CORP				1FE	6,990,918	123.506	9,614,911	7,785,000	7,136,629			19,874		6.000	6.837	JD	38,925	467,100	05/08/2002	12/01/2028
264399-DK-9	DUKE ENERGY CORP	SD			1FE	907,870	123.506	1,235,056	1,000,000	924,962			2,322		6.000	6.750	JD	5,000	60,000	05/01/2002	12/01/2028
26439R-AH-9	SPECTRA				2FE	1,152,010	125.842	1,258,416	1,000,000	1,106,706			(10,441)		8.000	6.240	AO	20,000	80,000	02/14/2007	10/01/2019
26442E-AA-8	DUKE ENERGY OHIO INC				1FE	1,999,200	119.258	2,385,160	2,000,000	1,999,223			65		5.450	5.455	AO	27,250	109,000	03/18/2009	04/01/2019
26884A-AX-1	ERP OPERATING				2FE	1,926,580	110.874	2,217,476	2,000,000	1,953,577			6,952		5.750	6.259	JJ	53,028	115,000	10/09/2007	06/15/2017
278865-AL-4	ECOLAB INC				2FE	2,998,080	106.789	3,203,667	3,000,000	2,998,012			(68)		4.350	4.358	JD	8,338		12/05/2011	12/08/2021
283695-BE-3	EL PASO NATURAL GAS				2FE	9,094,050	123.000	11,070,000	9,000,000	9,073,503			(2,687)		7.500	7.407	MN	86,250	675,000	10/18/2001	11/15/2026
28370T-AA-7	EL PASO PIPELINE				3FE	999,870	110.213	1,102,126	1,000,000	999,872					6.500	6.500	AO	16,250	65,000	06/21/2010	04/01/2020
29266M-AF-6	ENERGY EAST CORPORATION	LS			1FE	12,242,870	105.399	12,647,928	12,000,000	12,226,650			(3,796)		6.750	6.592	JJ	373,500	810,000	06/07/2007	07/15/2036
29266R-AA-6	ENERGIZER HOLDINGS INC				2FE	5,013,700	105.240	5,261,980	5,000,000	5,012,951			(749)		4.700	4.665	MN	27,417	117,500	06/02/2011	05/19/2021
29364N-AL-2	ENTERGY MISSISSIPPI INC				2FE	4,877,607	103.373	5,065,262	4,900,000	4,879,567			402		6.250	6.284	AO	76,563	306,250	03/22/2004	04/01/2034
29379V-AP-8	ENTERPRISE PRODUCTS OPER				2FE	997,010	110.685	1,106,854	1,000,000	997,235			240		5.200	5.239	MS	17,333	52,000	05/11/2010	09/01/2020
294549-AM-2	EQUITABLE RESOURCES	LS			2FE	5,074,500	104.149	5,207,470	5,000,000	5,038,609			(5,273)		5.150	5.002	MS	85,833	257,500	01/14/2004	03/01/2018
337158-AE-9	FIRST TENNESSEE BANK				2FE	1,994,700	100.634	2,012,674	2,000,000	1,997,192			529		5.650	5.685	AO	28,250	113,000	03/23/2006	04/01/2016
337932-AC-1	FIRST ENERGY CORP				2FE	5,172,980	122.978	6,148,885	5,000,000	5,166,593			(3,781)		7.375	7.059	MN	47,118	368,750	06/03/2010	11/15/2031
341081-EP-8	FLORIDA PR & LT CO				1FE	4,988,450	125.942	6,297,090	5,000,000	4,989,491			241		5.850	5.867	FA	121,875	292,500	12/10/2002	02/01/2033
341081-FD-4	FLORIDA PR & LT CO		1		1FE	3,896,200	122.076	4,883,048	4,000,000	3,897,399			1,199		5.250	5.426	FA	87,500	105,000	03/03/2011	02/01/2041
341099-CB-3	FLORIDA POWER CORP				1FE	1,972,780	125.886	2,517,712	2,000,000	1,975,300			564		5.900	6.003	MS	39,333	118,000	09/15/2006	03/01/2033
341099-CL-1	FLORIDA POWER CORP				1FE	5,974,680	135.640	8,138,412	6,000,000	5,975,508			343		6.400	6.432	JD	17,067	384,000	06/11/2008	06/15/2038
349631-AL-5	FORTUNE BRANDS				2FE	6,837,810	109.797	7,685,797	7,000,000	6,922,975			16,486		5.375	5.683	JJ	173,493	376,250	02/09/2006	01/15/2016
36962G-XZ-2	GEN ELEC CAP CORP	LS			1FE	34,987,975	117.094	41,217,123	35,200,000	35,011,443			3,579		6.750	6.796	MS	699,600	2,376,000	10/11/2002	03/15/2032
370334-BB-9	GENERAL MILLS				2FE	6,984,250	117.166	8,201,606	7,000,000	6,990,556			1,460		5.700	5.729	FA	150,733	399,000	01/17/2007	02/15/2017
38259P-AB-8	GOOGLE INC-CL A	LS			1FE	6,947,980	109.322	7,652,540	7,000,000	6,950,333			2,353		3.625	3.715	MN	29,604	126,875	06/07/2011	05/19/2021
401378-AA-2	GUARDIAN LIFE INSURANCE				1FE	1,070,660	127.292	1,272,922	1,000,000	1,069,091			(828)		7.375	6.816	MS	18,642	73,750	03/25/2010	09/30/2039
402524-AA-0	GULF SOUTH PIPELINE				2FE	952,450	107.425	1,074,246	1,000,000	979,598			5,869		5.050	5.780	FA	21,042	50,500	10/19/2006	02/01/2015
406216-AX-9	HALLIBURTON COMPANY				1FE	2,989,680	122.868	3,686,043	3,000,000	2,991,491			805		6.150	6.195	MS	54,325	184,500	03/10/2009	09/15/2019
427866-AE-8	HERSHEY FOODS CO				1FE	4,072,688	145.217	5,445,638	3,750,000	3,933,628			(13,275)		8.800	8.030	FA	124,667	330,000	01/07/1992	02/15/2021
428236-AU-7	HEWLETT PACKARD				1FE	14,993,400	100.450	15,067,530	15,000,000	14,998,248			1,589		4.250	4.266	FA	224,896	637,500	02/23/2009	02/24/2012
437076-AS-1	HOME DEPOT				1FE	19,534,560	125.488	30,117,168	24,000,000	19,718,415			72,772		5.875	7.433	JD	58,750	1,410,000	01/24/2007	12/16/2036
438516-AX-4	HONEYWELL INTERNATIONAL INC				1FE	4,895,300	117.930	5,896,510	5,000,000	4,926,106			9,737		5.300	5.585	MS	88,333	265,000	08/05/2008	03/01/2018
44440*-AC-0	IRE INC HUGHES AIRCRAFT SB		2		1	171,732	105.911	181,884	171,732	171,732					10.360	10.358	MS	4,497	17,791	10/25/1988	03/30/2012
45138L-AT-0	IDAHO POWER CORP				1FE	2,991,960	128.668	3,860,031	3,000,000	2,992,029			117		6.250	6.270	AO	39,583	187,500	10/15/2007	10/15/2037
452308-AH-2	ILLINOIS TOOL WORKS				1FE	6,994,813	109.851	7,689,570	7,000,000	6,996,765			1,088		5.150	5.168	AO	90,125	360,500	09/21/2009	04/01/2014
458140-AJ-9	INTEL CORPORATION				1FE	2,992,860	105.343	3,160,287	3,000,000	2,992,930			70		3.300	3.328	AO	28,050		09/14/2011	10/01/2021
459200-AM-3	IBM				1FE	9,448,635	137.119	11,655,073	8,500,000	9,212,937			(32,155)		7.000	6.093	AO	100,819	595,000	09/25/2002	10/30/2025
459200-AS-0	IBM	LS			1FE	12,335,104	133.426	16,384,737	12,280,000	12,322,606			(1,848)		6.500	6.462	JJ	368,059	798,200	10/11/2002	01/15/2028
465685-AD-7	ITC HOLDINGS CORP				2FE	5,082,966	126.329	6,821,788	5,400,000	5,100,419			4,530		6.375	6.842	MS	87,019	344,250	08/17/2007	10/10/2036
478160-AJ-3	JOHNSON & JOHNSON				1FE	5,743,987	141.144	7,480,637	5,300,000	5,662,702			(10,975)		6.950	6.301	MS	122,783	368,350	07/25/2002	09/01/2029
478366-AN-7	JOHNSON CONTROLS				2FE	966,810	115.682	1,156,816	1,000,000	969,563			536		6.000	6.246	JJ	27,667	60,000	03/16/2006	01/15/2036
(continues)																					

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	Foreign	Bond CHAR			NAIC Designation	Actual Cost			Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
478366-AR-8	JOHNSON CONTROLS	LS			2FE	4,911,050	111.890	5,594,495	5,000,000	4,957,666		9,041			5.500	5.737	JJ	126,806	275,000	02/08/2006	01/15/2016
48187M-AA-3	JUNGS STATION ASSOC VAR RATE NOTE				1FE	4,025,000	100.000	4,025,000	4,025,000	4,025,000					0.280	0.129	MON	1,027	11,515	12/27/2010	09/01/2027
483582-AB-8	KAMPS CAPITAL Corp VRDN				1FE	1,700,000	100.000	1,700,000	1,700,000	1,700,000					0.220	0.130	MON	317	3,774	09/30/2010	05/01/2040
487836-AT-5	KELLOGG CO				2FE	2,368,840	136.372	2,727,442	2,000,000	2,329,428		(8,930)			7.450	5.995	AO	37,250	149,000	01/18/2007	04/01/2031
487836-BD-9	KELLOGG CO				2FE	3,965,480	105.837	4,233,468	4,000,000	3,968,422		2,875			4.000	4.106	JD	7,111	160,889	12/08/2010	12/15/2020
491674-BG-1	KU ENERGY CORP		1		1FE	965,516	119.835	1,198,354	1,000,000	965,760		243			5.125	5.359	MN	8,542	25,625	07/07/2011	11/01/2040
49338C-AA-1	KEYSPAN GAS EAST				1FE	1,000,000	121.999	1,219,987	1,000,000	1,000,000					5.819	5.819	AO	14,548	29,257	03/28/2011	04/01/2041
494368-AS-2	KIMBERLY CLARK				1FE	4,035,020	128.631	5,145,236	4,000,000	4,027,808		(986)			6.375	6.305	JJ	127,500	255,000	06/19/2002	01/01/2028
494368-AT-0	KIMBERLY CLARK				1FE	11,972,650	124.009	13,640,990	11,000,000	11,522,412		(65,233)			6.250	5.378	JJ	317,014	687,500	09/17/2003	07/15/2018
494368-BC-6	KIMBERLY CLARK				1FE	3,957,840	142.115	5,684,604	4,000,000	3,959,832		578			6.625	6.707	JJ	111,153	265,000	07/25/2007	08/01/2037
50075N-AC-8	KRAFT FOODS INC				2FE	2,035,440	124.320	2,486,406	2,000,000	2,031,980		(794)			6.500	6.356	MN	21,667	130,000	04/02/2007	11/01/2031
50075N-AW-4	KRAFT FOODS INC				2FE	974,740	133.221	1,332,212	1,000,000	975,962		289			6.875	7.075	JJ	29,601	68,750	09/17/2008	01/26/2039
50075N-AZ-7	KRAFT FOODS INC				2FE	7,427,700	130.094	9,757,050	7,500,000	7,428,645		858			6.500	6.574	FA	192,292	487,500	02/04/2010	02/09/2040
501044-BV-2	KROGER CO				2FE	3,333,030	137.065	4,111,950	3,000,000	3,293,258		(8,181)			8.000	7.025	MS	70,667	240,000	04/28/2006	09/15/2029
50188F-AF-2	LG&E & KU ENERGY LLC		1		2FE	10,982,290	101.999	11,219,912	11,000,000	10,981,999		(291)			4.375	4.395	AO	122,986		09/26/2011	10/01/2021
51808B-AE-2	LASMO (USA) INC				1FE	14,722,070	129.973	17,546,369	13,500,000	14,472,052		(34,175)			7.300	6.561	MN	125,925	985,500	10/21/2002	11/15/2027
532457-AM-0	ELI LILLY				1FE	6,614,520	138.486	8,309,154	6,000,000	6,457,389		(21,253)			7.125	6.275	JD	35,625	427,500	07/09/2002	06/01/2025
532457-AP-3	ELI LILLY				1FE	3,520,090	140.257	4,908,981	3,500,000	3,518,187		(299)			6.770	6.726	JJ	118,475	236,950	07/25/2002	01/01/2036
532457-BD-9	ELI LILLY				1FE	6,992,860	100.522	7,036,533	7,000,000	6,999,035		2,191			3.550	3.586	MS	79,382	248,500	03/03/2009	03/06/2012
539830-AR-0	LOCKHEED MARTIN				1FE	13,781,601	114.418	16,018,464	14,000,000	13,796,305		3,379			6.150	6.266	MS	287,000	861,000	07/12/2007	09/01/2036
539830-AT-6	LOCKHEED MARTIN				1FE	13,846,470	106.366	14,891,170	14,000,000	13,872,871		13,194			4.250	4.387	MN	76,028	595,000	12/03/2009	11/15/2019
539830-AW-9	LOCKHEED MARTIN				1FE	5,150,000	112.267	5,781,740	5,150,000	5,150,000					5.720	5.720	JD	24,548	147,290	07/29/2011	06/01/2040
548661-CK-1	LOWES COMPANIES				1FE	22,096,713	115.583	25,821,131	22,340,000	22,204,984		23,625			5.400	5.543	AO	254,676	1,206,360	10/26/2006	10/15/2016
55616X-AC-1	MACYS RETAIL HLDGS INC				2FE	8,243,877	114.563	8,746,908	7,635,000	8,167,268		(18,674)			7.000	6.304	FA	201,903	534,450	06/01/2007	02/15/2028
559080-AA-4	MAGELLAN MIDSTREAM PRTNS				2FE	4,769,235	111.471	5,016,195	4,500,000	4,589,750		(33,903)			6.450	5.554	JD	24,188	290,250	12/09/2005	06/01/2014
564759-PS-1	M&T BANK		1		1FE	2,498,399	97.478	2,453,516	2,517,000	2,503,494		1,123			5.585	5.662	JD	1,171	140,574	01/24/2007	12/28/2020
58013M-EC-4	MCDONALD'S CORP				1FE	5,023,000	139.738	6,986,880	5,000,000	5,021,658		(341)			6.300	6.265	AO	66,500	315,000	12/14/2007	10/15/2037
58155Q-AD-5	MCKESSON CORP				1FE	1,013,050	113.294	1,132,944	1,000,000	1,012,268		(782)			4.750	4.584	MS	15,833	24,146	04/06/2011	03/01/2021
585055-AR-7	MEDTRONIC INC				1FE	9,999,100	105.603	10,560,250	10,000,000	9,999,133		175			3.000	3.002	MS	88,333	300,000	03/11/2010	03/15/2015
585055-AV-8	MEDTRONIC INC		1		1FE	4,972,850	110.053	5,502,635	5,000,000	4,974,360		1,510			4.125	4.192	MS	60,729	103,125	03/10/2011	03/15/2021
589331-AK-3	MERCK & CO INC				1FE	2,875,960	111.659	3,349,782	3,000,000	2,950,993		13,803			4.750	5.315	MS	47,500	142,500	10/19/2005	03/01/2015
589331-AK-3	MERCK & CO INC	SD			1FE	1,909,780	111.659	2,233,188	2,000,000	1,964,242		10,062			4.750	5.369	MS	31,667	95,000	10/20/2005	03/01/2015
589331-AN-7	MERCK & CO INC				1FE	2,484,225	117.927	2,948,175	2,500,000	2,487,491		1,340			5.000	5.081	JD	347	125,000	06/22/2009	06/30/2019
59022C-AJ-2	MERRILL LYNCH & CO				2FE	1,497,605	77.094	1,156,403	1,500,000	1,497,746		37			6.110	6.122	JJ	38,697	91,650	02/05/2007	01/29/2037
59217G-AA-7	MET LIFE GLOB				1FE	5,985,060	101.212	6,072,690	6,000,000	5,994,715		4,986			2.500	2.587	JJ	70,833	150,000	01/06/2010	01/11/2013
595620-AB-1	MIDAMERICAN ENERGY CO				1FE	6,716,160	129.238	9,046,681	7,000,000	6,755,951		5,430			6.750	7.078	JD	1,313	472,500	05/13/2002	12/30/2031
604059-AE-5	MMM CORP				1FE	6,954,570	133.935	9,375,464	7,000,000	6,963,841		1,228			6.375	6.426	FA	168,583	446,250	06/04/2002	02/15/2028
604059-AE-5	MMM CORP	SD			1FE	2,030,780	133.935	2,678,704	2,000,000	2,024,385		(864)			6.375	6.253	FA	48,167	127,500	06/18/2002	02/15/2028
63534P-AE-7	PNC BANK				1FE	11,988,840	107.565	12,907,740	12,000,000	11,993,460		1,071			5.250	5.262	JD	28,000	630,000	12/05/2006	12/15/2016
637432-CT-0	NATIONAL RURAL UTILITY				1FE	7,991,120	140.804	11,264,312	8,000,000	7,990,630		155			8.000	8.010	MS	213,333	640,000	02/28/2002	03/01/2032
64952G-AF-5	NEW YORK LIFE				1FE	1,680,681	127.695	1,900,096	1,488,000	1,678,701		(1,980)			6.750	5.815	MN	12,834	100,440	04/08/2011	11/15/2039
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
651290-AN-8	NEWFIELD EXPLORATION CO			1	3FE	2,796,825	107.000	2,856,900	2,670,000	2,781,185		(14,748)			6.875	6.045	FA	76,484	183,563	12/01/2010	02/01/2018
652478-BC-1	NEWS AMER HLDGS INC				2FE	1,918,840	116.068	2,321,364	2,000,000	2,000,000					7.430	7.857	AO	37,150	148,600	01/27/2009	10/01/2026
652482-BC-3	NEWS AMERICA INC				2FE	1,046,170	108.891	1,088,912	1,000,000	1,040,380		(905)			6.550	6.204	MS	19,286	65,500	04/08/2004	03/15/2033
652482-CE-8	NEWS AMERICA INC				2FE	1,989,690	115.259	2,305,182	2,000,000	1,989,613		(76)			6.150	6.188	FA	46,467		08/26/2011	02/15/2041
665772-BN-8	NORTHERN STATES PWR-MINN				1FE	6,719,007	139.073	9,270,573	6,666,000	6,706,811		(1,766)			7.125	7.054	JJ	237,476	474,953	06/21/2002	07/01/2025
665772-BQ-1	NORTHERN STATES PWR-MINN				1FE	4,824,379	135.083	6,713,600	4,970,000	4,853,036		3,887			6.500	6.740	MS	107,683	323,050	05/06/2002	03/01/2028
665772-BQ-1	NORTHERN STATES PWR-MINN	SD			1FE	3,887,160	135.083	5,403,300	4,000,000	3,909,331		3,015			6.500	6.731	MS	86,667	260,000	06/11/2002	03/01/2028
665772-CD-9	NORTHERN STATES PWR-MINN				1FE	1,993,920	118.913	2,378,252	2,000,000	1,995,679		558			5.250	5.290	MS	35,000	105,000	03/11/2008	03/01/2018
665789-AW-3	NORTHERN STATES PWR				1FE	1,984,700	140.497	2,809,946	2,000,000	1,985,059		205			6.375	6.433	MS	42,500	127,500	09/03/2008	09/01/2038
666807-BE-1	NORTHROP GRUMMAN CORP				2FE	1,895,320	101.152	2,023,034	2,000,000	1,904,091		8,314			3.500	4.131	MS	20,611	59,694	12/07/2010	03/15/2021
668131-AA-3	NORTHWESTERN MUT LIFE				1FE	11,217,440	120.043	13,204,752	11,000,000	11,215,477		(1,963)			6.063	5.918	MS	168,585	545,670	06/30/2011	03/30/2040
674599-BE-4	OCCIDENTAL PETROLEUM CORP				1FE	1,341,000	137.781	2,052,937	1,490,000	1,490,000					9.250	10.662	FA	57,427	137,825	01/16/1991	08/01/2004
677415-CF-6	OHIO POWER COMPANY				2FE	5,399,050	128.199	6,409,925	5,000,000	5,356,102		(8,234)			6.600	6.000	FA	124,667	330,000	12/15/2005	02/15/2033
678858-BE-0	OKLAHOMA GAS & ELECTRIC		1		1FE	837,550	108.029	1,080,287	1,000,000	844,299		2,406			6.500	8.000	FA	27,083	65,000	12/18/2008	08/01/2034
678858-BM-2	OKLAHOMA GAS & ELECTRIC		1		1FE	1,987,780	118.299	2,365,988	2,000,000	1,987,710		(70)			5.250	5.291	MN	13,417	49,000	05/24/2011	05/15/2041
679574-AG-8	OLD DOMINION ELECTRIC				1FE	5,666,667	112.198	6,357,887	5,666,667	5,666,667					6.210	6.210	JD	29,325	53,654	12/12/2002	12/01/2028
68233D-AL-1	ONCOR ELECTRIC DELIVERY				2FE	1,098,530	114.268	1,142,682	1,000,000	1,034,452		(10,233)			6.375	5.135	JJ	29,396	63,750	09/02/2004	01/15/2015
68268N-AG-8	ONEOK PARTNERS LP			1	2FE	991,710	115.211	1,152,107	1,000,000	991,753		43			6.125	6.186	FA	25,521	31,476	01/24/2011	02/01/2041
68389X-AG-0	ORACLE CORPORATION				1FE	6,973,890	117.900	8,253,021	7,000,000	6,979,126		2,223			5.000	5.048	JJ	168,194	350,000	06/30/2009	07/08/2019
693476-BL-6	PNC FUNDING CORP				1FE	994,560	108.124	1,081,237	1,000,000	995,139		451			4.375	4.443	FA	17,014	43,750	08/04/2010	08/11/2020
69362B-AY-8	PSEG POWER				2FE	1,998,220	103.858	2,077,158	2,000,000	1,998,156		(64)			4.150	4.161	MS	23,517		09/14/2011	09/15/2021
694032-AT-0	PACIFIC BELL				1FE	2,241,060	125.826	2,516,510	2,000,000	2,188,477		(8,151)			7.125	6.121	MS	41,958	142,500	03/02/2004	03/15/2026
694308-GE-1	PACIFIC GAS & EL				1FE	4,075,170	123.784	4,951,356	4,000,000	4,066,342		(1,553)			6.050	5.911	MS	80,667	242,000	09/01/2005	03/01/2034
694308-GE-1	PACIFIC GAS & EL	SD			1FE	1,089,810	123.784	1,237,839	1,000,000	1,079,680		(1,827)			6.050	5.427	MS	20,167	60,500	09/01/2005	03/01/2034
694308-GL-5	PACIFIC GAS & EL				1FE	6,915,160	118.333	8,283,324	7,000,000	6,941,066		8,087			5.625	5.794	MN	33,906	393,750	08/06/2008	11/30/2017
694308-GN-1	PACIFIC GAS & EL				1FE	4,917,150	131.822	6,591,085	5,000,000	4,935,480		6,674			8.250	8.500	AO	87,083	412,500	10/16/2008	10/15/2018
695114-BT-4	PACIFICORP				1FE	2,991,360	145.719	4,371,579	3,000,000	2,992,029		157			7.700	7.725	MN	29,517	231,000	11/16/2001	11/15/2031
695114-CG-1	PACIFICORP				1FE	3,291,900	131.819	3,954,570	3,000,000	3,287,603		(4,297)			6.250	5.546	AO	39,583	187,500	02/17/2011	10/15/2037
69512E-FR-1	SCOTTISH POWER				1FE	8,298,540	128.627	11,576,385	9,000,000	8,493,616		25,861			7.260	8.014	AO	163,350	653,400	02/23/2001	07/21/2023
69512E-GB-5	SCOTTISH POWER SCOTTISH POWER PLC				1FE	11,974,560	128.554	16,711,955	13,000,000	12,259,615		37,485			7.240	8.000	AO	235,300	941,200	02/06/2001	08/16/2023
69512E-GK-5	SCOTTISH POWER				1FE	5,988,220	126.736	8,871,534	7,000,000	6,209,554		29,518			6.710	8.068	JJ	216,584	469,700	05/11/2001	01/15/2026
708696-BM-0	PENNSYLVANIA ELECTRIC CO				2FE	5,030,777	115.519	6,324,649	5,475,000	5,217,354		25,834			6.625	7.474	AO	90,680	362,719	03/15/2002	04/01/2019
713409-AC-4	PEPSI BOTTLING GROUP INC				1FE	1,764,896	137.528	2,200,440	1,600,000	1,742,949		(4,601)			7.000	6.149	MS	37,333	112,000	08/01/2006	03/01/2029
71713U-AT-9	PHARMACIA CORPORATION BASIC				1FE	1,606,410	133.120	1,996,805	1,500,000	1,584,184		(3,028)			6.750	6.191	JD	4,500	101,250	08/06/2002	12/15/2027
71713U-AW-2	PHARMACIA CORPORATION BASIC				1FE	10,377,068	130.791	12,176,670	9,310,000	10,174,882		(30,143)			6.600	5.730	JD	51,205	614,460	04/01/2004	12/01/2028
718172-AK-5	PHILIP MORRIS INTL INC				1FE	1,988,660	109.787	2,195,732	2,000,000	1,989,162		502			4.125	4.195	MN	10,083	41,479	05/10/2011	05/17/2021
72650R-AP-7	PLAINS ALL AMER PIPELINE				2FE	4,096,447	113.054	4,522,160	4,000,000	4,057,543		(9,601)			6.125	5.791	JJ	112,972	245,000	07/19/2007	01/15/2017
72650R-AR-3	PLAINS ALL AMER PIPELINE				2FE	1,984,143	119.156	2,383,114	2,000,000	1,984,988		226			6.650	6.712	JJ	61,328	133,000	07/19/2007	01/15/2037
72650R-AW-2	PLAINS ALL AMER PIPELINE				2FE	4,976,150	111.605	5,580,235	5,000,000	4,979,863		1,903			5.750	5.813	JJ	132,569	287,500	09/01/2009	01/15/2020
73102Q-AA-4	POLAR TANKERS INC				1FE	14,225,788	116.784	18,393,480	15,750,000	14,283,823		20,549			5.951	6.713	MN	132,782	937,283	02/04/2009	05/10/2037
736508-BQ-4	PORTLAND GENERAL ELEC				1FE	1,998,520	123.276	2,465,522	2,000,000	1,998,610		124			6.100	6.110	AO	25,756	122,000	04/13/2009	04/15/2019
(continues)																					

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
737679-DB-3	POTOMAC ELECTRIC PWR CO				1FE	2,964,190	134.823	4,044,699	3,000,000	2,965,657		482			6.500	6.592	MN	24,917	195,000	03/24/2008	11/15/2037
742718-BH-1	PROCTER & GAMBLE CO				1FE	7,019,189	135.513	9,309,709	6,870,000	6,982,921		(4,917)			6.450	6.272	JJ	204,325	443,115	08/06/2002	01/15/2026
74438G-AC-5	PRUDENTIAL HOLDINGS LLC		2		1FE	2,000,000	112.991	2,259,820	2,000,000	2,000,000					7.245	7.245	JD	5,233	144,900	12/12/2001	12/18/2023
744448-CB-5	PUBLIC SERVICE COLORADO				1FE	3,994,120	120.073	4,802,912	4,000,000	3,995,448		525			5.800	5.820	FA	96,667	232,000	08/06/2008	08/01/2018
744567-EV-6	PUBLIC SERVICE EL & GAS CO				1FE	4,468,357	117.766	4,669,410	3,965,000	4,165,298		(43,827)			6.750	5.331	JJ	133,819	267,638	08/27/2003	01/01/2016
74456Q-AL-0	PUBLIC SVC EL & GAS				1FE	6,493,110	107.347	6,977,523	6,500,000	6,498,047		803			5.375	5.389	MS	116,458	349,375	09/03/2003	09/01/2013
74456Q-AN-6	PUBLIC SVC EL & GAS				1FE	4,051,480	109.445	4,377,788	4,000,000	4,015,903		(5,636)			5.000	4.834	FA	75,556	200,000	09/17/2004	08/15/2014
745332-BW-5	PUGET SOUND ENERGY INC.				1FE	4,247,560	136.183	5,447,336	4,000,000	4,231,237		(3,938)			6.724	6.259	JD	11,954	268,960	10/18/2007	06/15/2036
745332-CD-6	PUGET SOUND ENERGY INC.		1		1FE	999,950	121.888	1,218,880	1,000,000	999,902		(48)			5.638	5.638	AO	11,902	31,322	03/22/2011	04/15/2041
745867-AS-0	PULTE HOMES INC				3FE	8,065,700	93.500	9,350,000	10,000,000	8,790,896		317,617			5.200	8.078	FA	196,444	520,000	03/23/2005	02/15/2015
755111-BR-1	RAYTHEON CO				1FE	1,995,100	109.840	2,196,794	2,000,000	1,996,127		380			4.400	4.428	FA	33,244	88,000	11/12/2009	02/15/2020
755111-BT-7	RAYTHEON CO				1FE	7,568,280	100.779	8,062,288	8,000,000	7,607,385		36,727			3.125	3.784	AO	52,778	246,528	12/14/2010	10/15/2020
771196-AS-1	ROCHE HLDGS INC				1FE	6,417,000	121.541	7,292,478	6,000,000	6,327,649		(37,111)			6.000	5.080	MS	120,000	360,000	06/26/2009	03/01/2019
771196-AU-6	ROCHE HLDGS INC				1FE	972,780	141.694	1,416,937	1,000,000	973,485		308			7.000	7.223	MS	23,333	70,000	02/18/2009	03/01/2039
78009N-BQ-8	Royal Bank CD				1FE	3,300,000	100.000	3,300,000	3,300,000	3,300,000					0.580	0.590	FMAN	2,797		11/09/2011	11/09/2012
78442F-AQ-1	SLM CORP	LS			2FE	2,578,744	96.226	2,886,765	3,000,000	2,722,843		71,175			5.000	6.796	AO	31,667	150,000	12/11/2003	04/15/2015
78442F-BG-2	SLM CORP				2FE	862,491	100.000	1,000,000	1,000,000	933,247		33,719			5.000	6.936	AO	12,500	50,000	10/16/2003	10/01/2013
828807-BF-3	SIMON PROPERTY GROUP INC.				1FE	996,265	109.099	1,090,992	1,000,000	998,724		414			5.625	5.675	FA	21,250	56,250	01/07/2005	08/15/2014
828807-BM-8	SIMON PROPERTY GROUP INC.				1FE	6,190,698	109.269	6,862,087	6,280,000	6,238,696		10,579			5.100	5.310	JD	14,235	320,280	12/11/2006	06/15/2015
828807-BW-6	SIMON PROPERTY GROUP INC.		1		1FE	2,811,120	110.831	3,324,933	3,000,000	2,885,773		19,320			5.250	6.158	JD	13,125	157,500	09/27/2007	12/01/2016
835495-AF-9	SONOCO PRODUCTS				2FE	4,971,000	107.083	5,354,150	5,000,000	4,993,430		2,954			6.500	6.570	MN	41,528	325,000	10/30/2001	11/15/2013
837004-BY-5	SOUTH CAROLINA ELE & GAS				1FE	13,416,635	117.338	15,840,630	13,500,000	13,452,964		5,446			5.250	5.310	MN	118,125	708,750	01/06/2004	11/01/2018
837004-CB-4	SOUTH CAROLINA ELE & GAS	LS			1FE	4,995,150	129.799	6,489,925	5,000,000	4,995,258		71			6.050	6.057	JJ	139,486	302,500	01/07/2008	01/15/2038
842400-EV-1	SOUTHERN CAL EDISON				1FE	3,912,200	126.069	5,042,776	4,000,000	3,919,255		1,582			5.750	5.910	AO	57,500	230,000	10/19/2006	04/01/2035
844895-AL-6	SOUTHWEST GAS				2FE	4,284,755	138.122	6,491,748	4,700,000	4,364,143		10,938			8.000	8.882	FA	156,667	376,000	05/24/2001	08/01/2026
857449-AB-8	STATE STREET BANK & TRUST				1FE	17,725,756	111.287	19,642,103	17,650,000	17,691,071		(5,154)			5.250	5.207	AO	195,621	926,625	01/29/2004	10/15/2018
870836-AB-9	SWISS BANK CORP NY				1FE	10,418,800	111.476	11,147,600	10,000,000	10,132,116		(32,012)			7.375	6.946	JJ	340,069	737,500	10/22/1998	07/15/2015
87612E-AN-6	TARGET CORP				1FE	10,224,000	118.428	11,842,770	10,000,000	10,119,771		(22,661)			5.875	5.572	JJ	270,903	587,500	10/24/2006	07/15/2016
87612E-AP-1	TARGET CORP				1FE	11,600,680	117.528	14,103,396	12,000,000	11,750,682		38,596			5.375	5.832	MN	107,500	645,000	11/08/2007	05/01/2017
87612E-AU-0	TARGET CORP				1FE	4,065,240	139.781	5,591,252	4,000,000	4,062,110		(846)			7.000	6.871	JJ	129,111	280,000	01/22/2008	01/15/2038
880451-AU-3	TENNESSEE GAS PIPELINE				2FE	5,396,598	119.295	6,441,935	5,400,000	5,396,624		31			7.625	7.629	AO	102,938	411,750	11/15/2001	04/01/2037
88732J-AK-4	TIME WARNER CABLE INC.				2FE	2,324,193	107.307	2,307,090	2,150,000	2,310,402		(13,791)			6.200	1.168	JJ	66,650		11/08/2011	07/01/2013
88732J-BB-3	TIME WARNER CABLE INC.		1		2FE	4,910,800	105.380	5,269,000	5,000,000	4,910,700		(100)			5.500	5.624	MS	83,264		09/07/2011	09/01/2041
889175-BD-6	TOLEDO EDISON COMPANY	LS			2FE	2,938,470	120.272	3,608,163	3,000,000	2,941,997		907			6.150	6.303	MN	23,575	184,500	05/16/2007	05/15/2037
89233P-AB-9	TOYOTA MOTOR CREDIT CORP				1FE	8,739,150	105.182	9,203,390	8,750,000	8,742,226		2,069			3.200	3.227	JD	10,889	280,000	06/14/2010	06/17/2015
89233P-4T-0	TOYOTA MOTOR CREDIT CORP				1FE	1,700,000	100.000	1,700,000	1,700,000	1,700,000					0.280	0.280	JAJO	1,094	4,097	01/07/2011	01/12/2012
893570-BT-7	TRANSCONTINENTAL GAS PL				2FE	3,051,815	104.018	2,952,039	2,838,000	2,958,809		(93,006)			8.875	0.936	JJ	116,141		07/27/2011	07/15/2012
911312-AK-2	UNITED PARCEL SERVICE				1FE	1,998,580	120.795	2,415,900	2,000,000	1,998,761		120			5.125	5.134	AO	25,625	102,500	03/19/2009	04/01/2019
911312-AL-0	UNITED PARCEL SERVICE				1FE	12,971,140	106.698	13,870,688	13,000,000	12,985,800		5,668			3.875	3.924	AO	125,938	503,750	03/19/2009	04/01/2014
911312-AN-6	UNITED PARCEL SERVICE				1FE	1,973,600	115.575	2,311,504	2,000,000	1,973,947		413			4.875	4.960	MN	12,458	98,313	11/08/2010	11/15/2040
913017-AT-6	UNITED TECHNOLOGIES				1FE	11,378,603	129.716	13,717,509	10,575,000	11,218,910		(21,986)			6.700	6.110	FA	295,219	708,525	10/24/2002	08/01/2028

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
913017-AT-6	UNITED TECHNOLOGIES	SD			1FE	1,086,670	129.716	1,297,164	1,000,000	1,069,121		(2,377)			6.700	6.034	FA	27,917	67,000	08/26/2002	08/01/2028
913017-BP-3	UNITED TECHNOLOGIES				1FE	2,937,540	125.129	3,753,861	3,000,000	2,940,971		850			6.125	6.278	JJ	84,729	183,750	05/29/2008	07/15/2038
91324P-BT-8	UNITEDHEALTH GROUP INC		1		1FE	1,989,060	103.424	2,068,484	2,000,000	1,989,132		72			3.375	3.440	MN	9,563		11/07/2011	11/15/2021
91913Y-AL-4	VALERO ENERGY CORP				2FE	4,926,200	107.224	5,361,185	5,000,000	4,930,257		1,012			6.625	6.740	JD	14,722	331,250	06/07/2007	06/15/2037
91914C-AC-1	VALERO LOGISTICS				2FE	7,398,698	104.842	7,601,031	7,250,000	7,282,269		(25,747)			6.050	5.654	MS	129,151	438,625	12/11/2006	03/15/2013
92343V-AF-1	VERIZON COMMUNICATIONS				1FE	11,017,470	123.376	13,571,360	11,000,000	11,015,781		(279)			6.250	6.238	AO	171,875	687,500	05/17/2007	04/01/2037
92343V-AL-8	VERIZON COMMUNICATIONS				1FE	3,002,820	116.581	3,497,436	3,000,000	3,001,808		(270)			5.500	5.487	FA	62,333	165,000	03/04/2008	02/15/2018
92343V-AP-9	VERIZON COMMUNICATIONS				1FE	9,872,400	133.659	13,365,940	10,000,000	9,876,743		1,587			6.900	7.002	AO	145,667	690,000	04/01/2008	04/15/2038
925524-AH-3	VIACOM INC				2FE	4,271,760	127.220	5,088,788	4,000,000	4,230,712		(5,731)			7.875	7.302	JJ	132,125	315,000	05/01/2002	07/30/2030
925524-AX-8	VIACOM INC				2FE	1,980,272	125.156	2,503,112	2,000,000	1,981,317		285			6.875	6.954	AO	23,299	137,500	10/27/2006	04/30/2036
929160-AF-6	VULCAN MATERIALS CO				3FE	3,003,150	101.500	3,045,000	3,000,000	3,001,836		(277)			6.400	6.386	MN	16,533	192,000	12/07/2007	11/30/2017
92929Q-AQ-0	WASTE MANAGEMENT INC				2FE	2,266,500	127.655	2,553,100	2,000,000	2,210,046		(8,813)			7.100	6.008	FA	59,167	142,000	03/19/2004	08/01/2026
92931B-AB-2	INTEGRYS ENERGY				2FE	1,025,720	103.388	1,033,882	1,000,000	1,003,113		(3,287)			5.375	5.018	JD	4,479	53,750	10/31/2003	12/01/2012
931142-CB-7	WAL-MART STORES				1FE	5,227,140	119.619	7,177,134	6,000,000	5,280,067		13,045			5.250	6.224	MS	105,000	315,000	07/06/2007	09/01/2035
931142-CK-7	WAL-MART STORES				1FE	15,488,543	138.149	21,171,288	15,325,000	15,478,589		(2,407)			6.500	6.419	FA	376,314	996,125	08/06/2008	08/15/2037
931142-CY-7	WAL-MART STORES				1FE	3,767,240	117.694	4,707,744	4,000,000	3,768,870		1,630			5.000	5.397	AO	36,667	100,000	06/30/2011	10/25/2040
94980V-AG-3	WELLS FARGO BANK NA				1FE	9,982,000	102.957	10,295,710	10,000,000	9,982,381		292			5.950	5.963	FA	206,597	595,000	08/22/2006	08/26/2036
96008Y-AB-1	WESTFIELD CAP				1FE	6,977,690	104.771	7,333,984	7,000,000	6,991,715		2,457			5.125	5.167	MN	45,840	358,750	09/29/2005	11/15/2014
962166-AW-4	WEYERHAEUSER CO				3FE	2,208,184	98.912	2,274,981	2,300,000	2,226,061		2,433			6.950	7.295	AO	39,963	159,850	01/23/2002	10/01/2027
969457-BD-1	WILLIAMS COS INC				2FE	14,720,130	124.394	18,659,115	15,000,000	14,755,629		4,988			7.750	7.914	JD	51,667	1,162,500	12/14/2001	06/15/2031
976656-BP-2	WISC ELECTRIC POWER				1FE	12,894,790	131.808	18,453,106	14,000,000	13,103,221		26,932			6.500	7.161	JD	75,833	910,000	04/25/2002	06/01/2028
976656-BX-5	WISC ELECTRIC POWER				1FE	13,588,160	104.797	14,671,538	14,000,000	13,928,687		48,567			4.500	4.884	MN	80,500	630,000	09/17/2003	05/15/2013
976656-CC-0	WISC ELECTRIC POWER				1FE	996,780	111.602	1,116,018	1,000,000	997,314		276			4.250	4.290	JD	1,889	42,500	12/08/2009	12/15/2019
976826-BE-6	WISCONSIN POWER & LIGHT				1FE	2,982,930	136.569	4,097,061	3,000,000	2,983,612		244			6.375	6.418	FA	72,250	191,250	08/08/2007	08/15/2037
976843-BC-5	WISCONSIN PUB SERV				1FE	8,343,543	103.633	8,601,506	8,300,000	8,304,960		(5,520)			4.875	4.803	JD	33,719	404,625	09/18/2003	12/01/2012
983024-AA-8	WYETH				1FE	14,101,490	105.710	14,799,442	14,000,000	14,017,944		(15,012)			5.500	5.381	MS	226,722	770,000	02/25/2003	03/15/2013
98934K-AB-6	ZENECA WILMINGTON				1FE	8,177,070	136.976	10,273,230	7,500,000	7,980,012		(26,759)			7.000	6.227	MN	67,083	525,000	08/15/2002	11/15/2023
013716-AW-5	ALCAN INC	LS	A		1FE	2,814,660	118.230	3,546,900	3,000,000	2,830,501		3,151			5.750	6.210	JD	14,375	172,500	03/29/2006	06/01/2035
03746A-AA-8	APACHE FINANCE CANADA		A		1FE	6,031,950	145.985	7,299,250	5,000,000	5,911,303		(27,472)			7.750	6.069	JD	17,222	387,500	01/22/2007	12/15/2029
136375-BN-1	CANADIAN NATL RAILWAYS		A		1FE	8,822,300	132.307	11,907,594	9,000,000	8,833,763		2,787			6.200	6.349	JD	46,500	558,000	08/10/2007	06/01/2036
136385-AC-5	CANADIAN NATL RESOURCES		A		2FE	8,695,115	130.601	9,971,394	7,635,000	8,574,243		(23,455)			7.200	6.125	JJ	253,482	549,720	04/06/2006	01/15/2032
136385-AF-8	CANADIAN NATL RESOURCES	LS	A		2FE	1,996,080	109.933	2,198,668	2,000,000	1,998,571		419			4.900	4.925	JD	8,167	98,000	11/23/2004	12/01/2014
136385-AK-7	CANADIAN NATL RESOURCES		A		2FE	2,991,750	118.236	3,547,083	3,000,000	2,995,111		722			5.700	5.734	MN	21,850	171,000	03/12/2007	05/15/2017
13645R-AF-1	CANADIAN PACIFIC RAILWAY		A		2FE	6,335,564	105.909	6,677,569	6,305,000	6,339,920		592			5.950	5.904	MN	47,936	336,324	08/24/2011	05/15/2037
13645R-AH-7	CANADIAN PACIFIC RAILWAY		A		2FE	1,954,280	113.479	2,269,588	2,000,000	1,966,860		4,006			6.500	6.823	MN	16,611	130,000	08/07/2008	05/15/2018
292505-AD-6	ENCANA CORP		A		2FE	1,001,610	116.808	1,168,084	1,000,000	1,001,439		(29)			6.500	6.487	FA	24,556	65,000	07/14/2006	08/15/2034
29250N-AA-3	ENBRIDGE INC		A		1FE	6,913,530	108.837	7,618,583	7,000,000	6,965,865		9,567			4.900	5.066	MS	114,333	343,000	10/05/2005	03/01/2015
448055-AB-9	HUSKY ENERGY INC		A		2FE	2,072,160	114.259	2,285,182	2,000,000	2,049,830		(5,232)			6.150	5.734	JD	5,467	123,000	03/21/2007	06/15/2019
65334H-AE-2	NEXEN INC		A		2FE	3,889,200	102.045	4,081,792	4,000,000	3,899,303		1,937			5.875	6.078	MS	72,458	235,000	12/20/2005	03/10/2035
65334H-AG-7	NEXEN INC		A		2FE	944,990	105.926	1,059,259	1,000,000	948,047		749			6.400	6.833	MN	8,178	64,000	06/21/2007	05/15/2037
688900-AG-2	PANCANADIAN ENERGY CORP		A		2FE	7,973,510	120.849	9,667,880	8,000,000	7,976,088		505			7.200	7.227	MN	96,000	576,000	11/02/2001	11/01/2031
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
71644E-AE-2	PETRO-CANADA	A			2FE	1,149,250	131.489	1,314,889	1,000,000	1,124,459	(5,059)				7.875	6.531	JD	3,500	78,750	04/20/2006	06/15/2026
71644E-AG-7	PETRO-CANADA	A			2FE	2,728,320	115.056	3,451,674	3,000,000	2,746,104	4,432				5.950	6.669	MN	22,808	178,500	07/06/2007	05/15/2035
725906-AN-1	PLACER DOME INC	A			1FE	6,695,550	121.395	8,497,622	7,000,000	6,711,917	4,752				6.450	6.800	AO	95,317	451,500	03/05/2008	10/15/2035
867229-AC-0	SUNCOR ENERGY INC.	A			2FE	3,406,040	128.326	3,849,789	3,000,000	3,363,701	(9,080)				7.150	6.094	FA	89,375	214,500	10/24/2006	02/01/2032
867229-AD-8	SUNCOR ENERGY INC.	A			2FE	2,892,210	114.144	3,424,317	3,000,000	2,901,593	1,901				5.950	6.220	JD	14,875	178,500	04/26/2006	12/01/2034
878742-AE-5	TECK RESOURCES LIMITED	A			2FE	4,458,870	109.712	4,937,036	4,500,000	4,462,328	675				6.125	6.192	AO	68,906	275,625	01/19/2006	10/01/2035
893526-DJ-9	TRANS-CANADA PIPELINES	A			1FE	4,961,900	128.106	6,405,295	5,000,000	4,962,334	478				6.100	6.156	JD	25,417	305,000	05/27/2010	06/01/2040
98417E-AC-4	XSTRATA FINANCE CANADA	A			2FE	996,870	111.399	1,113,987	1,000,000	996,895	41				6.900	6.925	MN	8,817	69,000	11/13/2007	11/15/2037
98417E-AN-0	XSTRATA FINANCE CANADA	A			2FE	4,007,960	102.611	4,104,448	4,000,000	4,007,592	(368)				6.000	5.986	JJ	34,000		11/04/2011	11/15/2041
02364W-AP-0	AMERICA MOVIL SA de CV.	F			1FE	5,942,820	118.603	7,116,198	6,000,000	5,945,675	828				6.125	6.195	MN	46,958	367,500	10/24/2007	11/15/2037
046353-AB-4	ASTRAZENECA PLC	F			1FE	1,998,640	120.790	2,415,804	2,000,000	1,998,931	124				5.900	5.909	MS	34,744	118,000	09/05/2007	09/15/2017
05541V-AA-4	BG ENERGY CAPITAL PLC.	F			1FE	1,020,963	103.084	1,030,837	1,000,000	1,020,419	(544)				4.000	3.729	JD	2,444		09/09/2011	12/09/2020
05541V-AE-6	BG ENERGY CAPITAL PLC.	F			1FE	6,944,700	103.077	7,215,376	7,000,000	6,945,337	637				4.000	4.097	AO	61,444		10/06/2011	10/15/2021
05565Q-BG-2	BP CAPITAL MARKETS	F			1FE	16,998,980	100.459	17,077,979	17,000,000	16,998,956	(140)				3.125	3.127	MS	163,802	531,250	03/05/2009	03/10/2012
06849A-AB-5	BARRICK INTL BK CORP	F			1FE	1,950,932	123.589	2,471,770	2,000,000	1,952,373	750				6.350	6.544	AO	26,811	127,000	11/19/2009	10/15/2036
111013-AH-1	BRITISH SKY BROADCASTING	F			2FE	4,991,700	129.420	6,471,015	5,000,000	4,992,271	663				9.500	9.527	MN	60,694	475,000	11/17/2008	11/15/2018
111021-AE-1	BRITISH TELECOM PLC.	F			2FE	32,650,930	140.930	42,279,000	30,000,000	32,566,080	(57,777)				9.625	8.456	JD	128,333	2,962,500	07/12/2001	12/15/2030
111022-AA-7	BRITISH TRANSCO FINANCE	F			1FE	28,294,849	118.281	35,265,510	29,815,000	28,989,177	93,769				6.625	7.157	JD	164,604	1,975,244	05/09/2001	06/01/2018
11778B-AA-0	BSKYB FINANCE UK	F			2FE	1,981,080	112.132	2,242,632	2,000,000	1,991,336	1,948				5.625	5.751	AO	23,750	112,500	10/13/2005	10/15/2015
11778B-AB-8	BSKYB FINANCE UK	F			2FE	984,330	116.645	1,166,452	1,000,000	985,476	245				6.500	6.621	AO	13,722	65,000	10/13/2005	10/15/2035
12615T-AB-4	CNOOC FINANCE	F			1FE	1,769,130	111.956	2,239,116	2,000,000	1,791,041	4,472				5.500	6.403	MN	12,222	110,000	05/23/2006	05/21/2033
1912EQ-AC-6	COCA-COLA HBC FINANCE BV	F			1FE	1,982,126	104.089	2,081,770	2,000,000	1,995,991	2,096				5.125	5.244	MS	29,611	102,500	02/12/2004	09/17/2013
20272B-AC-8	COMMONWEALTH BANK AUSTRALIA	F			1FE	11,956,920	101.691	12,202,944	12,000,000	11,987,923	12,403				2.500	2.608	JD	17,500	300,000	06/03/2009	12/10/2012
21987B-AJ-7	CODELCO INC	F			1FE	4,783,500	107.256	5,362,780	5,000,000	4,918,665	26,226				4.750	5.383	AO	50,139	237,500	02/23/2006	10/15/2014
22546Q-AE-7	CREDIT SUISS NEW YORK	F			1FE	5,990,460	98.981	5,938,884	6,000,000	5,993,424	1,825				3.500	3.535	MS	57,167	210,000	03/18/2010	03/23/2015
2254C0-TC-1	CREDIT SUISSE NEW YORK	F			1FE	5,372,150	102.581	5,129,035	5,000,000	5,166,077	(117,589)				5.000	2.520	MN	31,944	250,000	03/19/2010	05/15/2013
233048-AA-5	DBS BANK LTD/SINGAPORE	F	1		1FE	10,641,200	104.603	11,506,286	11,000,000	10,754,116	24,468				5.000	5.351	MN	70,278	550,000	01/11/2007	11/15/2019
24820R-AG-3	STATOIL	F			1FE	19,072,098	131.027	26,650,871	20,340,000	19,302,115	31,214				6.500	7.019	JD	110,175	1,322,100	04/19/2002	12/01/2028
25156P-AC-7	DEUTSCHE TELEKOM	F			2FE	24,374,510	139.491	33,477,840	24,000,000	24,855,754	(19,131)				8.750	8.366	JD	93,333	2,100,000	09/20/2001	06/15/2030
25243Y-AM-1	DIAGEO PLC	F			1FE	4,878,500	117.343	5,867,165	5,000,000	4,915,907	11,666				5.750	6.096	AO	54,306	287,500	07/17/2008	10/23/2017
268317-AB-0	ELECTRICITE DE FRANCE	LS	F		1FE	1,111,900	113.123	1,131,228	1,000,000	1,088,363	(10,196)				6.500	5.000	JJ	27,986	65,000	08/07/2009	01/26/2019
268317-AC-8	ELECTRICITE DE FRANCE	F			1FE	7,884,080	117.691	9,415,288	8,000,000	7,887,221	1,356				6.500	7.067	JJ	239,389	556,000	01/21/2009	01/26/2039
29268B-AB-7	ENEL FINANCE	LS	F		1FE	3,493,385	95.440	3,340,407	3,500,000	3,495,294	609				6.250	6.276	MS	64,410	218,750	09/13/2007	09/15/2017
29268B-AC-5	ENEL FINANCE	F			1FE	12,395,970	86.847	10,421,604	12,000,000	12,373,153	(5,700)				6.800	6.546	MS	240,267	816,000	10/22/2007	09/15/2037
29268B-AE-1	ENEL FINANCE	F			1FE	1,991,200	89.335	1,786,698	2,000,000	1,992,632	737				5.125	5.182	AO	23,917	102,500	09/30/2009	10/07/2019
29274F-AB-0	ENERSIS SA	F			2FE	6,843,970	118.744	8,312,059	7,000,000	6,936,867	10,128				7.400	7.621	JD	43,167	518,000	06/13/1997	12/01/2016
35177P-AL-1	FRANCE TELECOM	F			1FE	2,981,937	142.592	4,277,763	3,000,000	2,932,808	1,299				8.500	8.740	MS	85,000	255,000	11/14/2008	03/01/2031
35177P-AL-1	FRANCE TELECOM	SD	F		1FE	2,977,090	142.592	4,277,763	3,000,000	2,903,156	1,875				8.500	8.851	MS	85,000	255,000	02/15/2002	03/01/2031
35177P-AT-4	FRANCE TELECOM	F			1FE	5,078,020	110.050	5,502,485	5,000,000	5,062,467	(6,804)				5.375	5.169	JJ	129,149	268,750	08/10/2009	07/08/2019
44328M-AC-8	HSBC BANK PLC	F			1FE	994,010	98.676	986,764	1,000,000	994,662	501				4.125	4.199	FA	15,927	41,250	08/05/2010	08/12/2020
44841S-AC-3	HUTCHISON WHAMPOA INTL	F			1FE	6,749,400	133.767	8,026,008	6,000,000	6,689,465	(14,246)				7.450	6.458	MN	45,942	447,000	07/27/2007	11/24/2033

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
45074G-AB-6	IBERDROLA FIN	F			1FE	4,968,150	97.669	4,883,435	5,000,000	4,973,771		2,685			5.000	5.082	MS	76,389	250,000	09/08/2009	09/11/2019
500631-AH-9	KOREA ELECTRIC & POWER	F			1FE	3,731,760	122.629	4,292,015	3,500,000	3,695,163		(7,511)			7.000	6.417	FA	102,083	245,000	05/05/2006	02/01/2027
636203-AA-9	NATIONAL GAS CO	F			2FE	2,934,410	95.000	2,850,000	3,000,000	2,939,460		1,061			6.050	6.212	JJ	82,683	181,500	09/21/2006	01/15/2036
65504L-AC-1	NOBLE HOLDING INTL LTD	F			2FE	1,023,450	105.932	1,059,321	1,000,000	1,021,395		(1,994)			4.900	4.595	FA	20,417	49,681	12/14/2010	08/01/2020
656531-AJ-9	STATOIL ASA	F			1FE	5,514,220	137.662	6,883,095	5,000,000	5,450,546		(14,674)			7.150	6.277	JJ	164,847	357,500	09/19/2008	01/15/2029
69367C-AB-1	PTT PUBLIC CO LTD	F			2FE	2,329,025	103.384	2,584,590	2,500,000	2,342,896		2,779			5.875	6.393	FA	60,382	146,875	04/07/2006	08/03/2035
780641-AH-9	KONINKLIJKE	F			2FE	15,126,946	128.310	21,812,768	17,000,000	15,325,952		29,295			8.375	9.493	AO	355,938	1,423,750	10/30/2001	10/01/2030
80105N-AG-0	SANOFI-AVENTIS	F			1FE	987,420	110.794	1,107,938	1,000,000	988,149		729			4.000	4.155	MS	10,222	20,000	03/24/2011	03/29/2021
80685P-AA-6	SCHLUMBERGER NORGE AS	F	1		1FE	3,958,447	110.071	4,274,038	3,883,000	3,954,855		(3,592)			4.200	3.949	JJ	75,201	83,808	06/14/2011	10/15/2020
822582-AD-4	SHELL INTERNATIONAL FIN	F			1FE	9,946,900	137.631	13,763,110	10,000,000	9,948,600		696			6.375	6.415	JD	28,333	637,500	12/08/2008	12/15/2038
822582-AJ-1	SHELL INTERNATIONAL FIN	F			1FE	15,226,250	116.035	17,405,235	15,000,000	15,182,938		(19,842)			4.300	4.113	MS	177,375	645,000	10/09/2009	09/22/2019
826200-AC-1	SIEMENS FINANCING	F			1FE	16,215,190	115.500	18,480,000	16,000,000	16,118,514		(21,311)			5.750	5.569	AO	189,111	920,000	10/27/2006	10/17/2016
826200-AD-9	SIEMENS FINANCING	F			1FE	5,005,210	121.393	6,069,625	5,000,000	5,004,053		(191)			6.125	6.116	FA	113,993	306,250	10/24/2006	08/17/2026
82929R-AC-0	SING TELECOMMUNICATIONS	F			1FE	26,349,950	143.161	37,071,411	25,895,000	26,286,152		(8,720)			7.375	7.230	JD	159,146	1,909,756	02/15/2002	12/01/2031
83364L-AB-5	SOCIETE GENERALE	F			2FE	2,494,925	85.627	2,140,683	2,500,000	2,497,216		506			5.750	5.777	AO	28,351	143,750	04/12/2006	04/20/2016
853250-AA-6	STANDARD CHARTERED BANK	F			1FE	3,600,234	111.497	4,047,334	3,630,000	3,603,832		537			8.000	8.073	MN	25,007	290,400	05/24/2001	05/30/2031
87019E-AL-9	SWEDBANK AB	F			1FE	4,995,750	102.376	5,118,815	5,000,000	4,998,665		1,218			2.900	2.926	JJ	67,264	145,000	06/17/2009	01/14/2013
87927V-AE-8	TELECOM ITALIA CAPITAL	F			2FE	1,912,540	96.058	1,921,168	2,000,000	1,972,238		13,536			5.250	6.041	MN	13,417	105,000	01/18/2007	11/15/2013
87927V-AF-5	TELECOM ITALIA CAPITAL	F			2FE	3,089,839	75.735	2,272,035	3,000,000	3,079,562		(1,699)			6.375	6.152	MN	24,438	191,250	09/30/2004	11/15/2033
879385-AD-4	TELEFONICA EUROPE	F			2FE	8,262,740	109.981	8,798,472	8,000,000	8,222,112		(5,363)			8.250	7.957	MS	194,333	660,000	12/07/2001	09/15/2030
87938W-AB-9	TELEFONICA EMISIONES	F			2FE	1,029,060	104.649	1,046,494	1,000,000	1,015,487		(2,943)			6.421	6.020	JD	1,962	64,210	09/28/2006	06/20/2016
881575-AA-2	TESCO PLC	F			1FE	2,889,420	116.041	3,481,215	3,000,000	2,923,111		10,594			5.500	6.023	MN	21,083	165,000	08/01/2008	11/15/2017
88165F-AF-9	TEVA PHARMACEUT FIN BV	F			1FE	996,350	101.714	1,017,135	1,000,000	996,359		9			3.650	3.694	MN	5,171		11/07/2011	11/10/2021
9021EQ-AD-6	TYCO INTERNATIONAL GROUP	F			1FE	1,886,417	124.071	2,481,422	2,000,000	1,895,480		2,982			6.875	7.420	JJ	63,403	137,500	10/17/2008	01/15/2029
91311Q-AD-7	UNITED UTILITIES PLC	F			2FE	16,412,415	101.830	18,339,547	18,010,000	17,141,480		109,275			4.550	5.444	JD	27,315	819,455	02/04/2004	06/19/2018
91311Q-AE-5	UNITED UTILITIES PLC	F			2FE	5,970,370	105.726	6,343,554	6,000,000	5,978,720		2,315			5.375	5.434	FA	134,375	322,500	05/16/2007	02/01/2019
92857W-AB-6	VODAFONE GROUP PLC	F			1FE	8,719,695	125.685	10,683,251	8,500,000	8,689,881		(4,442)			6.250	6.060	MN	45,747	531,250	11/20/2003	11/30/2032
92857W-AF-7	VODAFONE GROUP PLC	F			1FE	19,743,770	107.300	21,459,940	20,000,000	19,940,241		28,042			5.000	5.161	JD	41,667	1,000,000	12/03/2003	12/16/2013
947076-AB-1	WEATHERFORD INTL INC	F			2FE	995,750	109.978	1,099,784	1,000,000	997,891		429			5.500	5.556	FA	20,778	55,000	02/14/2006	02/15/2016
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					2,076,137,539		2,455,374,363	2,080,244,399	2,078,486,174		374,994						29,702,873	119,654,184		
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
021468-AG-8	CWALT 2006-14CB A7	2		4FM		2,516,794	62.300	2,000,954	3,211,798	2,515,991		(53,366)	234,008		6.000	6.450	MON	16,059	193,927	04/12/2006	05/25/2036
02148J-AD-9	CWALT 2006-39CB 1A4	2		4FM		3,327,554	67.297	2,465,752	3,663,969	3,234,704		(71,199)			6.000	4.975	MON	18,320	220,451	12/14/2006	01/25/2037
02660T-ER-0	AHM 2005-2 5A1	2		2FM		3,084,831	89.803	2,778,507	3,094,017	3,081,481		(2,547)			5.064	5.163	MON	13,057	156,681	09/06/2005	08/01/2025
05946X-E7-4	BAFC 2005-5 2A1	2		2FM		5,291,736	95.316	5,060,460	5,309,157	5,285,793		9,532			5.500	5.593	MON	24,334	291,838	08/30/2005	08/01/2035
05946X-S6-1	BAFC 2005-7 3A1	2		1FM		7,246,132	101.528	7,417,986	7,306,353	7,253,380		(4,778)			5.750	5.923	MON	35,010	420,115	01/25/2006	10/01/2035
05946X-U9-2	BAFC 2005-7 4A3	2		1FM		4,339,753	103.940	4,606,813	4,432,206	4,374,288		6,698			5.750	6.101	MON	21,238	254,852	03/02/2006	10/01/2035
05946X-ZZ-9	BAFC 2005-4 2A1	2		1FM		3,389,512	100.736	3,588,262	3,562,049	3,458,110		25,112			5.500	6.394	MON	16,326	195,900	09/20/2007	06/01/2035
05948K-FY-0	BOAA 2003-9 1CB4	2		1FM		2,643,046	95.078	2,630,294	2,766,456	2,688,232		11,806			5.500	6.326	MON	12,680	152,155	06/27/2007	10/01/2033
05948K-XT-1	BOAA 2005-2 1CB4	2		3FM		4,428,061	71.376	3,473,398	4,866,338	4,434,956		22,371	170,394		5.500	6.321	MON	22,304	238,729	11/01/2011	03/25/2035
(continues)																					

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. / A. C. V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities (continued)																					
05949C-NH-5	BOAMS 2005-11 1A5	2			2FM	15,551,419	93.286	14,803,380	15,868,795	15,680,981		31,471			5.750	6.075	MON	76,038	912,456	12/12/2005	09/01/2049
05949T-AX-7	BAFC 2006-1 1A23	2			3FM	12,197,028	93.667	11,406,706	12,178,000	12,162,346		(12,185)			5.750	5.738	MON	58,353	700,154	12/06/2006	04/01/2021
059515-BF-2	BAFC 2007-3 XA2	2			1FM	3,348,844	87.930	3,517,180	4,000,000	3,512,044		80,154			5.500	8.887	MON	18,333	220,000	07/03/2007	09/25/2034
1248MG-AX-2	CBASS 2007-CB1 AF1B	2			1FM	876,785	36.851	552,304	1,498,737	691,705		(36,755)			5.971	18.772	MON	7,458	67,184	10/30/2009	01/25/2037
12628K-AA-0	CSAB 2006-3 A1A	2			1FM	43,743	52.215	64,779	124,061	39,635		(2,748)			6.000	35.925	MON	620	7,473	10/30/2009	11/25/2036
12667G-AH-6	CWALT 2005-13CB A8	2			4FM	2,254,905	88.809	2,073,185	2,334,421	2,285,585		4,825			5.500	6.023	MON	10,699	128,733	10/13/2006	04/01/2035
12667G-PV-9	CWALT 2005-20CB 1A3	2			4FM	3,393,412	81.559	2,848,884	3,493,018	3,458,456		7,798			5.500	6.086	MON	16,010	192,154	04/12/2006	08/01/2014
12667G-PW-7	CWALT 2005-20CB 1A4	2			4FM	14,484,926	78.012	11,134,700	14,273,060	14,338,056		(33,469)			5.500	5.347	MON	65,418	785,178	06/16/2005	06/01/2035
12667G-XD-0	CWALT 2005-28CB 2A4	2			4FM	4,761,239	79.360	3,855,641	4,858,407	4,794,218		11,435			5.750	6.060	MON	23,280	280,275	11/04/2005	04/01/2034
12668A-AL-9	CWALT 2005-47CB A11	2			5FM	10,492,391	78.519	8,286,298	10,553,307	10,548,066		48,764			5.500	5.786	MON	48,369	582,147	12/13/2006	09/01/2035
12668A-NW-1	CWALT 2005-54CB 1N1	2			4FM	1,927,113	79.617	1,534,791	1,927,715	1,924,003		(591)			5.500	5.521	MON	8,835	106,202	09/07/2005	10/01/2035
12668B-YF-4	CWALT 2006-7CB 1A14	2			5FM	1,415,461	59.725	1,082,120	1,811,847	1,414,988		(15,260)	81,728		6.000	6.018	MON	9,059	109,064	04/07/2006	05/25/2036
12668G-AD-4	CWL 2006-S9 A4	2			3FM	1,726,088	57.649	1,369,209	2,375,075	1,761,195		97,082			5.794	8.566	MON	11,468	137,612	12/14/2006	11/25/2021
12668G-AF-9	CWL 2006-S9 A6	2			2FM	1,159,326	73.272	1,081,251	1,475,668	1,202,107		70,859			5.588	10.501	MON	6,872	82,460	12/14/2006	12/25/2021
126694-JX-7	CWHL 2005-24 A7	2			3FM	3,727,818	93.390	3,504,407	3,752,443	3,736,543		1,438			5.500	5.627	MON	17,199	206,871	10/28/2005	08/01/2013
172973-N7-0	CMSI 2005-1 1A10	2			1FM	589,425	99.622	586,404	588,630	587,245		(2,188)			5.750	4.996	MON	2,821	8,917	10/08/2010	04/01/2012
17309A-AD-1	CMALT 2006-A1 1A4	2			3FM	13,413,165	81.353	11,886,261	14,610,686	13,411,436		(134,440)	928,051		5.750	5.805	MON	70,010	840,114	12/08/2006	11/25/2035
17312H-AE-9	CRMSI 2007-2 A5	2			4FM	1,999,940	95.668	1,913,360	2,000,000	1,973,585		(32,988)			6.652	6.456	MON	11,087	128,645	06/20/2007	03/01/2031
225458-SR-5	CSFB 2005-9 2A1	2			3FM	4,249,351	90.871	3,971,275	4,370,215	4,290,417		21,280			5.500	6.086	MON	20,030	240,362	11/30/2005	09/01/2035
225458-PR-3	CSFB 2005-4 2A4	2			4FM	2,096,956	91.567	1,985,671	2,168,535	2,125,255		7,061			5.500	6.015	MON	9,939	119,263	10/19/2006	09/01/2032
225470-VY-6	CSMC 2006-1 11P3	2			4FM	1,958,125	90.667	1,813,340	2,000,000	1,976,749		3,545			5.500	5.797	MON	9,167	110,000	01/25/2006	06/01/2022
23247L-AA-6	CWALT 2007-11 2A1	2			1FM	320,386	99.348	336,566	338,774	337,552		983			0.354	2.761	MON	23	977	12/27/2010	03/25/2012
251510-ML-4	DBALT 2006-AB1 A3	2			2FM	5,808,226	86.195	5,474,474	6,351,259	5,818,907		13,528			5.865	7.799	MON	31,042	372,501	10/04/2006	02/25/2036
32051G-RW-7	FHASI 2005 FA5 1A6	2			3FM	4,146,887	83.522	3,436,701	4,114,740	4,126,861		(8,647)			5.500	5.352	MON	18,859	226,311	06/17/2005	07/01/2035
32051G-SD-8	FHASI 2005-FA5 3A1	2			4FM	1,612,735	80.584	1,300,416	1,613,744	1,609,876		(2,266)			5.500	5.525	MON	7,396	88,756	07/21/2005	07/01/2035
3622EL-AF-3	GSAA 2006-18 AF5A	2			4FM	5,502,909	59.140	3,504,902	5,926,499	5,401,233		(85,506)			6.002	4.977	MON	29,643	355,049	11/10/2006	11/25/2036
3622MP-AN-8	GSR 2007-1F 2A4	2			1FM	6,580,000	93.064	6,514,508	7,000,000	6,756,613		61,704			5.500	6.429	MON	32,083	384,994	06/28/2007	05/01/2027
3622MW-AH-6	GSR 2007-3F 2A7	2			2FM	1,905,313	94.799	1,895,984	2,000,000	1,942,082		13,541			5.750	6.470	MON	9,583	115,000	07/06/2007	03/01/2037
362334-CZ-5	GSR 2006-2F 2A13	2			4FM	2,857,372	88.354	2,523,431	2,856,033	2,850,336		(2,372)			5.750	5.769	MON	13,685	164,222	12/04/2006	12/01/2035
362341-MR-7	GSAMP 2005-7F 2A6	2			1FM	3,175,685	100.802	3,363,005	3,336,242	3,245,752		27,446			5.500	6.407	MON	15,291	183,493	09/20/2007	04/01/2023
45660L-2V-0	RAST 2005-A16 A3	2			4FM	5,482,291	77.516	4,450,099	5,740,871	5,399,699		(60,714)			6.000	5.456	MON	28,704	344,452	12/23/2005	12/25/2035
46412R-AD-7	IRWHE 2007-1 2A3	2			3FM	4,969,888	42.814	2,996,994	7,000,000	4,710,052		(117,725)			6.150	6.645	MON	35,875	430,500	05/11/2007	06/25/2037
466247-JU-8	JPMMT 2004-2 4A4	2			3FM	2,767,778	89.656	2,472,197	2,757,438	2,758,919		7,000			5.500	5.479	MON	12,638	151,659	06/16/2005	11/01/2034
466247-ZD-9	JPMMT 2005-S3 1A3	2			3FM	12,643,579	84.070	10,929,061	13,000,000	12,614,465		(26,838)			5.750	4.994	MON	62,292	747,184	10/04/2006	01/25/2036
46628S-AH-6	JPMAC 2006-WF1 A5	2			4FM	4,334,247	48.745	2,292,954	4,703,939	4,129,797		(130,461)			6.410	3.239	MON	25,127	285,911	08/11/2006	07/25/2036
46628S-AJ-2	JPMAC 2006-WF1 A6	2			2FM	1,932,867	48.512	1,257,690	2,592,518	1,931,814		(77,540)	357,716		6.000	5.922	MON	12,963	153,931	08/11/2006	07/25/2036
52521H-AJ-2	LMT 2006-9 1A9	2			5FM	2,563,538	63.908	1,748,168	2,735,428	2,556,469		69,852			5.750	2.728	MON	13,107	155,665	01/11/2007	01/25/2037
52523K-AJ-3	LXS 2006-17 WF5	2			1FM	1,526,613	32.362	615,059	1,900,576	615,059	(908,360)	63,778	335,086		5.950	5.383	MON	9,424	108,803	11/04/2006	11/25/2036
61749E-AF-4	MORGAN STANLEY 2006-12XS A5A	2			3FM	2,539,125	51.330	1,524,032	2,969,098	2,428,770		(74,096)			6.092	5.312	MON	15,073	167,494	09/22/2006	10/25/2036
61751D-AH-7	MSM 2006-17XS A5W	2			1FM	12,855,112	48.543	7,943,008	16,362,828	12,849,962		(506,278)	517,207		5.941	6.018	MON	81,011	964,058	12/12/2006	12/25/2036
61752R-AL-6	MSM 2007-3XS 2A5	2			4FM	786,326	56.711	536,417	945,874	786,125		(20,183)	62,229		6.207	6.302	MON	4,893	57,762	02/15/2007	01/25/2047

(continues)

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities (continued)																					
65538P-AF-5	NAA 2007-1 1A5	2		1FM		6,643,047	88.244	7,049,297	7,988,397	6,473,734		(66,710)			6.347	10.388	MON	42,252	459,233	05/08/2007	03/25/2037
74922E-AF-6	RALI 2006-QS6 1A6	2		4FM		333,471	66.132	263,412	398,310	333,387		1,876	28,455		6.250	6.225	MON	2,075	24,694	06/01/2006	05/25/2036
74958E-AS-5	RAST 2006-S12 3A9	2		3FM		7,943,750	88.828	7,106,208	8,000,000	7,958,170		6,149			5.750	5.871	MON	38,333	460,000	01/04/2007	01/01/2031
75970J-AD-8	RAMC 2007-1 AF1	2		3FM		1,230,515	53.236	827,150	1,553,747	1,230,162		(85,636)	81,423		5.742	6.165	MON	7,435	88,905	10/30/2009	04/25/2037
75970J-AJ-5	RAMC 2007-1 AF6	2		4FM		6,990,067	46.621	4,003,777	8,587,981	6,733,380		(212,346)			5.710	3.968	MON	40,864	490,146	01/01/2011	04/25/2037
761118-MD-7	RALI 2005-QS16 A4	2		4FM		18,459,538	78.030	15,911,508	20,391,422	18,457,213		(123,871)	661,150		5.750	5.907	MON	97,709	1,172,507	12/09/2005	11/25/2035
761118-XQ-6	RALI 2006-QS3 1A12	2		4FM		1,476,395	68.630	1,128,318	1,644,060	1,474,470		2,843			6.000	5.116	MON	8,220	98,097	03/22/2006	03/25/2036
76112H-AD-9	RAST 2006-A9CB A4	2		4FM		11,737,037	52.282	8,362,636	15,995,248	11,731,502		686,137	3,140,798		6.000	5.801	MON	79,976	950,029	12/14/2006	09/25/2036
863579-AM-0	SARM SER 2004-12 CL 1A2	2		1FM		1,171,458	80.240	1,064,411	1,326,531	1,195,781		22,719			2.708	5.359	MON	2,994	35,495	10/30/2009	08/01/2034
863579-CB-2	SARM SER 2004-14 CL 1A	2		1FM		1,679,458	76.246	1,499,256	1,966,338	1,720,979		49,193			2.702	6.125	MON	4,428	52,798	10/30/2009	09/01/2034
86359A-Q5-5	SASC 2003-28XS A5	2		1FM		10,794,626	85.445	9,226,362	10,798,000	10,814,438		(27,417)			6.010	6.080	MON	54,080	648,834	08/20/2003	03/01/2033
86359D-SR-9	SASC 2005-17 5A1	2		4FM		1,092,176	81.555	897,875	1,100,949	1,093,087		(435)			5.500	5.686	MON	5,046	60,552	09/29/2005	09/01/2035
872225-AF-4	TBW 2006-5 A5A	2		4FM		133,809	4.405	71,762	1,629,278	71,762	149,389	(58,043)	322,007		6.250	92.012	MON		127,573	10/23/2006	10/25/2014
93934F-BL-5	WMALT 2005-7 2CB1	2		4FM		4,583,084	81.231	3,752,771	4,619,899	4,590,603		3,963			5.500	5.629	MON	21,175	254,094	09/30/2005	05/01/2031
939355-AE-3	WMALT 2007-OA3 5A	2		1FM		2,128,680	49.406	2,505,227	5,070,652	2,141,102		(5,166)			2.963	19.438	MON	12,520	135,796	10/30/2009	03/25/2047
3399999	Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					298,642,867		252,079,208	329,791,636	297,131,663	(758,971)	(603,021)	6,920,252					1,556,212	18,607,387		
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05947U-2R-8	BACM 2005-5 A4	2		1FM		11,255,944	110.314	12,520,605	11,350,000	11,298,102		9,279			5.115	5.273	MON	48,379	580,553	01/12/2007	09/01/2015
05947U-ES-3	BACM 2002-PB2 A4	2		1FM		1,154,239	99.930	1,136,954	1,137,750	1,135,864		(1,994)			6.186	6.033	MON	5,865	70,381	05/21/2002	01/01/2012
05947U-X2-9	BACM 2005-4 ASB	2		1FM		5,699,270	104.687	5,875,486	5,612,452	5,657,315		(14,720)			4.867	4.322	MON	22,763	273,158	12/04/2009	12/01/2014
07383F-QT-8	BSCMS 2003-T10 A1	2		1FM		396,908	100.370	408,591	407,085	405,697		1,647			4.000	4.766	MON	1,357	16,283	04/08/2005	05/01/2012
07388V-AB-4	BSCMS 2007-T26 A3	2		1FM		984,624	100.087	971,513	970,671	971,968		(12,657)			5.330	1.515	MON	4,311	21,557	07/12/2011	03/01/2012
07388Y-AD-4	BSCMS 2007-PW16 AAB	2		1FM		5,307,813	107.459	5,372,925	5,000,000	5,203,180		(69,972)			5.714	4.211	MON	23,810	289,742	06/25/2010	10/01/2016
12513X-AD-4	CD 2006-CD2 AAB	2		1FM		9,753,321	103.280	9,846,342	9,533,602	9,602,273		(66,725)			5.374	4.576	MON	42,692	519,540	12/10/2009	03/01/2014
12527E-AB-4	CFCRE 2011-C1 E	2		1FM		2,024,302	104.117	2,082,330	2,000,000	2,025,778		1,476			3.759	3.407	MON	6,265		04/19/2011	04/01/2016
22541S-AD-0	CSFB 2004-C1 A4	2		1FM		14,791,992	104.753	15,712,965	15,000,000	14,924,733		24,096			4.750	4.982	MON	59,375	712,500	09/28/2005	02/01/2014
22546B-AC-4	CSMC 2007-C5 A2	2		1FM		4,809,495	101.331	4,798,585	4,735,545	4,778,805		(30,690)			5.589	3.716	MON	22,056	52,934	08/10/2011	05/01/2014
233050-AC-7	DBUBS 2011-LC1A	2		1FM		1,009,938	112.612	1,126,119	1,000,000	1,009,154		(784)			5.002	4.907	MON	4,168	41,683	02/08/2011	01/01/2021
23305X-AA-9	DBUBS 2011-LC2A A1	2		1FM		4,852,039	103.714	4,982,612	4,804,203	4,848,975		(3,064)			3.527	3.307	MON	14,120	84,722	06/17/2011	01/01/2021
36249K-AC-4	GSMS 2010-C1 A2	2		1FM		1,029,960	109.500	1,095,000	1,000,000	1,026,361		(2,643)			4.592	4.243	MON	3,827	45,920	08/04/2010	07/01/2020
36828Q-DN-3	GECMC 2004-C1 A3	2		1FM		4,643,570	103.936	4,934,278	4,747,420	4,717,546		11,899			4.596	4.966	MON	18,183	218,191	09/29/2005	12/01/2013
396789-JS-9	GCCFC 2005-GG3 A3	2		1FM		15,361,519	101.105	15,443,743	15,275,000	15,318,644		(25,651)			4.569	4.421	MON	58,160	697,832	04/13/2010	10/01/2014
46625Y-XQ-1	JPMCC 2005-LDP5 ASB	2		1FM		1,389,227	104.863	1,410,934	1,345,498	1,371,017		(9,261)			5.195	3.885	MON	5,824	70,827	12/04/2009	01/01/2015
46634N-AG-1	JPMCC 2010-C1 A3	2		1FM		1,009,992	112.520	1,125,198	1,000,000	1,008,436		(1,037)			5.058	4.951	MON	4,215	50,580	06/11/2010	06/01/2020
46636D-AC-0	JPMCC 2011-C4 A2	2		1FM		1,001,512	103.245	1,032,445	1,000,000	1,001,225		(287)			3.341	3.300	MON	2,784		05/25/2011	05/01/2016
52108H-UK-8	LBUBS 2003-C7 A2	2		1FM		958,819	100.070	977,745	977,064	975,843		17,024			4.064	6.199	MON	2,206		08/03/2010	01/11/2012
59022H-MU-3	MLMT 2005-CK11 A6	2		1FM		5,028,516	110.734	5,536,715	5,000,000	5,011,583		(3,458)			5.220	5.268	MON	21,748	264,828	12/19/2006	09/01/2015
617451-AE-9	MSC 2005-IQ10 AAB	2		1FM		3,509,757	103.782	3,545,005	3,415,822	3,456,682		(17,493)			5.178	4.089	MON	14,739	177,614	12/08/2009	07/01/2014
617451-CP-2	MSC 2006-T21 A3	2		1FM		4,028,750	101.717	4,068,676	4,000,000	3,999,437		(8,263)			5.185	5.024	MON	17,283	207,400	01/16/2008	12/01/2012
617458-AG-9	MSC 2011-C1 A4	2		1FM		2,039,944	112.765	2,255,308	2,000,000	2,036,357		(3,587)			5.033	4.800	MON	8,388	83,883	02/10/2011	01/01/2021
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities (continued)																					
61745M-6G-3	MSC 2005-HQ6 A4A	2		1FM		983,125	108.843	1,088,428	1,000,000	991,488		1,842			4.989	5.271	MON	4,158	49,890	12/19/2006	06/01/2015
61745M-XA-6	MSC 2004-HQ3 A3	2		1FM		916,280	100.348	914,073	910,900	911,660		(4,621)			4.490	4.051	MON	3,408		04/15/2009	08/01/2012
61757R-AC-1	MORGAN STANLEY C2007 HQ13	2		1FM		13,007,336	101.998	12,979,233	12,725,000	12,985,601		(21,735)			5.649	4.427	MON	59,903	59,903	11/03/2011	09/01/2016
655356-JK-0	NASC 1998-D6 A2	2		1FM		7,092,691	104.733	6,834,882	6,526,000	6,604,466		(79,155)			7.070	5.913	MON	25,633	468,245	06/28/2002	01/11/2013
90268T-AD-6	UBSC 2011-C1 AAB	2		1FE		3,044,865	102.045	3,061,350	3,000,000	3,044,832		(33)			3.187	2.962	MON	7,968		12/09/2011	06/01/2021
92936G-AA-8	WFDB 2011- BXR A	2		1FM		2,999,889	102.540	3,076,191	3,000,000	3,000,376		487			3.662	3.677	MON	9,155	36,620	07/28/2011	07/01/2016
3499999	Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					130,085,637		134,214,231	128,474,012	129,323,398		(310,080)						522,743	5,094,786		
Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
048677-AA-6	ATLANTIC MARINE CORP COM			1AM		1,870,000	103.283	1,931,392	1,870,000	1,870,000					5.535	5.535	JD	8,625	105,215	09/29/2005	06/01/2022
126650-AF-7	CVS CORP	2		2AM		1,011,937	100.500	1,016,996	1,011,937	1,011,937					7.770	7.897	MON	4,587	78,627	12/14/2001	01/10/2012
15005M-AD-6	CEDAR BRAKES I LLC SERIES B	2		2AM		739,842	103.513	765,833	739,842	739,842					8.500	8.498	FA	23,757	62,887	03/04/2005	02/15/2014
194262-BQ-3	COLLEGE LOAN CORP TRUST GLD AUCTION			1FE		10,000,000	91.309	9,130,904	10,000,000	10,000,000					1.629	1.629	MON	8,011	126,332	01/16/2008	01/01/9999
221470-AA-5	COSO GEOTHERMAL	2				7,029,102	72.479	5,094,623	7,029,102	7,029,102					7.000	7.001	JJ	226,884	492,037	12/03/2007	07/15/2026
22822R-AV-2	CROWN CASTLE	LS		1FE		1,000,000	101.117	1,011,174	1,000,000	1,000,000					3.214	3.236	MON	1,339	32,140	07/29/2010	08/15/2015
22822R-AZ-3	CROWN CASTLE			1FE		5,000,000	102.204	5,110,175	5,000,000	5,000,000					4.883	4.883	MON	10,851	244,150	07/29/2010	08/15/2020
281397-BB-4	EDUCATION LOAN ASSET BACKED BKC AUCTION			1FE		1,350,000	84.369	1,138,980	1,350,000	1,350,000							MON	18,539	02/29/2008	01/01/9999	
31331F-AE-1	FEDERAL EXPRESS CORP SER C1	2		2AM		6,095	100.000	6,479	6,479	6,433		(21)			7.150	8.171	MS	120	463	03/29/1994	09/28/2012
429827-AE-8	HIGHER EDUCATION FUNDING GLD Auction			1FE		14,800,000	85.990	12,728,573	14,800,000	14,800,000							MON	205,679	12/11/2008	01/01/9999	
44329H-AE-4	HP COMMUNITIES LLC			1FE		2,190,000	81.140	3,553,932	4,380,000	2,293,859		37,853			5.070	11.471	MS	65,386	222,066	11/21/2008	03/15/2029
60467M-AB-7	MIRANT CORP	2		4AM		8,121,648	102.250	8,137,651	7,958,583	8,033,585		(20,418)			9.125	8.769	JD	2,017	726,221	08/22/2001	06/30/2016
60467M-AC-5	MIRANT CORP	2		4AM		22,538,849	103.500	23,193,078	22,408,771	22,514,343		(7,310)			10.060	9.978	JD	6,262	2,254,322	08/22/2001	12/30/2027
64908P-AA-1	NEW VALLEY GENERATION 3	2		1FE		2,970,193	110.730	3,288,895	2,970,193	2,970,193					5.131	5.130	JJ	70,274	152,401	12/16/2002	01/15/2020
75952A-AF-4	RELIANT ENERGY INC	2		4AM		4,419,947	98.000	4,270,775	4,357,933	4,383,498		(3,528)			9.237	9.011	JJ	200,153	402,542	03/26/2001	07/02/2017
75405T-AA-7	RASGAS II	F		1FE		881,200	107.250	945,087	881,200	881,200					5.298	5.298	MS	11,801	46,686	08/04/2005	09/30/2020
75405U-AA-4	RAS LAFFAN LNG III	F		1FE		1,000,000	106.500	1,065,000	1,000,000	1,000,000					5.838	5.838	MS	14,757	58,380	08/04/2005	09/30/2027
3599999	Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					84,928,813		82,387,547	86,764,040	84,883,992		6,576						654,824	5,228,687		
3899999	Subtotal - Industrial and Miscellaneous (Unaffiliated)					2,589,794,856		2,924,055,349	2,625,274,087	2,589,825,227	(758,971)	(531,531)	6,920,252					32,436,652	148,585,044		
Hybrid Securities - Issuer Obligations																					
020002-AU-5	ALLSTATE CORPORATION	1		2FE		1,865,780	90.250	1,805,000	2,000,000	1,867,481		408			6.500	6.983	MN	16,611	130,000	07/13/2007	05/15/2057
060505-DR-2	BANK OF AMERICA CORP	LS		3FE		25,000,000	89.544	22,386,000	25,000,000	25,000,000					8.000	8.000	JJ	838,889	2,000,000	01/24/2008	01/01/9999
46625H-HA-1	JP MORGAN CHASE & CO SERIES 1	1		2FE		9,725,000	106.469	10,646,900	10,000,000	9,725,000					7.900	8.123	AO	133,861	790,000	06/05/2008	01/01/9999
902973-88-2	U S BANCORP SERIES D	1		1FE		9,254,775	27.330	10,117,320	370,191	9,254,775					7.875	7.875	JAJO	186,254	738,942	03/10/2008	01/01/9999
4299999	Hybrid Securities - Issuer Obligations					45,845,555		44,955,220	37,370,191	45,847,256		408						1,175,615	3,658,942		
Hybrid Securities - Other Loan-Backed and Structured Securities																					
003723-AA-1	ABN AMRO NA HOLDING CAP	1		1AM		4,150,000	68.125	3,406,250	5,000,000	4,150,000			1,249,200		6.523		MN	48,017	326,150	04/06/2005	11/08/2012
055185-20-1	BAC CAPITAL TRUST IV	2		3FE		358,870	18.660	306,024	16,400	358,870					5.880	6.973	FMAN	24,088		05/10/2006	05/03/2033
055188-20-5	BAC CAPITAL TRUST II	LS		3FE		1,397,112	20.890	1,153,128	55,200	1,397,112					7.000	7.061	FMAN		96,600	11/23/2005	02/01/2032
(continues)																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. / A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
Hybrid Securities - Other Loan-Backed and Structured Securities (continued)																					
05530A-AA-3	BB&T CAPITAL TRUST II				3AM	1,063,670	99.236	992,364	1,000,000	1,020,363		(39,745)		6.750	5.659	JD	4,500	67,500	10/19/2006	12/31/2013	
05563Q-AA-8	BANK OF NEW YORK	1			1FE	4,278,667	101.750	3,982,495	3,914,000	3,988,717		(14,906)		7.780	7.255	JD	25,376	304,509	12/01/2004	12/01/2012	
05567S-AA-0	BNSF FUNDING TRUST I	1			3AM	2,531,250	103.000	2,575,000	2,500,000	2,531,229		(21)		6.613	6.476	JJ	76,233		10/20/2011	01/15/2026	
05633S-AA-0	BAC CAPITAL TRUST XI				4AM	6,200,520	87.706	5,262,378	6,000,000	6,186,152		(3,136)		6.625	6.372	MN	41,958	397,500	09/07/2006	05/23/2036	
073294-AA-8	BB&T CAPITAL TRUST IV	1			3AM	2,002,280	100.625	2,012,500	2,000,000	2,002,047		(31)		6.820	6.811	JD	7,199	136,400	06/06/2007	06/12/2037	
17306R-20-4	CITIGROUP CAPITAL VIII	1			2FE	10,072,000	23.340	9,336,000	400,000	10,072,000				6.950	7.006	MJSD		695,000	10/17/2006	09/15/2031	
17311H-20-9	CITIGROUP CAPITAL XVII	1			2FE	808,000	21.590	863,600	40,000	808,000				6.350	7.964	MJSD		63,500	02/27/2007	03/15/2067	
902973-86-6	U S BANCORP PRFD				1FE	16,853,750	718.000	15,796,000	22,000	16,853,750				3.500	0.619	AO	196,777	1,182,206	08/03/2010	01/01/9999	
92978A-AA-0	WACHOVIA CAP TRUST III				1AM	4,037,500	83.750	4,187,500	5,000,000	4,037,500				5.570	6.898	MJSD	13,151	357,733	01/17/2008	01/01/9999	
4599999 - Hybrid Securities - Other Loan-Backed and Structured Securities						53,753,619		49,873,239	25,947,600	53,405,740		(57,839)	1,249,200				413,211	3,651,186			
4899999 - Subtotal - Hybrid Securities						99,599,174		94,828,459	63,317,791	99,252,996		(57,431)	1,249,200				1,588,826	7,310,128			
Parent, Subsidiaries and Affiliates - Issuer Obligations																					
34919#-AC-9	FT WASHINGTON INVESTMENT ADVIS				5*	3,123,110	100.000	3,123,110	3,123,110	3,123,110				6.000	6.046	JAJO	46,847	187,387	11/03/2009	11/03/2013	
34919#-AD-7	FT WASHINGTON INVESTMENT ADVIS				5*	2,380,000	100.000	2,380,000	2,380,000	2,380,000				6.000	6.045	JAJO	35,700	142,800	01/04/2010	01/04/2015	
98233#-AC-3	WRIGHT EXECUTIVE HOTEL				5*	611,042	100.000	611,042		611,042				8.500	8.651	MON	144	44,656	10/22/2010	11/02/2014	
4999999 - Parent, Subsidiaries and Affiliates - Issuer Obligations						6,114,152		6,114,152	6,114,152	6,114,152							82,691	374,843			
5599999 - Subtotal - Parent, Subsidiaries and Affiliates						6,114,152		6,114,152	6,114,152	6,114,152							82,691	374,843			
7799999 - Total Bonds - Subtotal - Issuer Obligations						2,279,212,319		2,667,981,149	2,272,614,087	2,280,688,832		163,185					32,308,801	128,412,069			
7899999 - Total Bonds - Subtotal - Residential Mortgage-Backed Securities						712,884,582		689,927,304	736,305,389	710,923,774	(758,971)	(908,111)	6,920,252				3,048,515	32,265,099			
7999999 - Total Bonds - Subtotal - Commercial Mortgage-Backed Securities						179,889,790		189,010,295	178,876,673	179,161,291		(383,273)					701,669	6,641,036			
8099999 - Total Bonds - Subtotal - Other Loan-Backed and Structured Securities						191,577,045		186,286,163	166,261,640	191,151,365		(84,243)	1,249,200				1,545,743	10,597,821			
8399999 - Subtotal - Total Bonds						3,363,563,736		3,733,204,911	3,354,057,789	3,361,925,262	(758,971)	(1,212,442)	8,169,452				37,604,728	177,916,025			

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Changes in Book / Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book / Adjusting Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. / A. C. V. (15+16-17)	Total Foreign Exchange Change in B. / A. C. V.	NAIC Designation	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																				
00788#-12-0	ADVENT SOLAR SERIES D PREFERRED			1490424	1.00			58.000	274										RP6UZ	02/18/2009
19285@-12-0	COLD JET INC SERIES C			5.000	74.00			60.000	1,030										P6UZ	12/31/2002
19285@-13-8	COLD JET INC SERIES D			17.000	22.00														P6UZ	12/31/2002
26870@-12-6	EMN8 INC PREFERRED STOCK			689274		0.170	117,177	0.172	118,703	117,177						216,702	(216,702)		P5A	02/18/2009
8499999	Industrial and Miscellaneous (Unaffiliated)						117,177		120,007	117,177						216,702	(216,702)			
8999999	Total - Preferred Stocks						117,177		120,007	117,177						216,702	(216,702)			

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Changes in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
002824-10-0	ABBOTT LABS			37,071,000	2,084,502	56,230	2,084,502	1,919,205		12,000		165,298		165,298		L	11/09/2011
018804-10-4	ALLIANT TECHSYSTEMS INC	LS		203,711,000	11,644,121	57,160	11,644,121	14,191,238		118,769		(2,547,117)		(2,547,117)		L	08/03/2011
020002-10-1	ALLSTATE CORPORATION			983,992,000	26,971,221	27,410	26,971,221	29,203,054	206,638	722,348		(3,903,260)		(3,903,260)		L	11/09/2011
042735-10-0	ARROW ELECTRONICS INC			47,091,000	1,761,674	37,410	1,761,674	1,137,348				148,808		148,808		L	07/07/2010
04930A-10-4	ATLAS ENERGY LP			58,000,000	1,409,400	24,300	1,409,400	1,259,811		18,880		149,589		149,589		L	11/16/2011
049392-10-3	ATLAS PIPELINE PARTNERS LP	LS		288,000,000	10,699,200	37,150	10,699,200	3,228,189		500,240		3,527,700		3,527,700		L	09/09/2011
060505-10-4	BANK OF AMERICA CORP			1,604,513,000	8,921,092	5,560	8,921,092	8,776,686		61,595		1,126,227	13,498,908	(12,372,681)		L	07/19/2011
09247X-10-1	BLACKROCK INC	LS		18,424,000	3,283,894	178,240	3,283,894	3,129,424		41,319		154,469		154,469		L	11/09/2011
126650-10-0	CVS CORP			270,524,000	11,031,969	40,780	11,031,969	8,411,829		130,762		1,699,646		1,699,646		L	02/25/2011
166764-10-0	CHEVRON CORPORATION			15,302,000	1,628,133	106,400	1,628,133	1,435,161		12,395		192,972		192,972		L	11/09/2011
172062-10-1	CINCINNATI FINANCIAL			1,413,071,000	43,042,143	30,460	43,042,143	7,063,306	576,811	2,264,446		(1,738,077)		(1,738,077)		L	08/01/2001
20030N-10-1	COMCAST CORP CL A			104,754,000	2,483,717	23,710	2,483,717	1,368,870	11,785	45,254		182,272		182,272		L	03/20/2009
217202-10-0	COPANO ENERGY LLC UNITS	LS		82,000,000	2,804,400	34,200	2,804,400	1,622,312		179,975		60,460		60,460		L	10/07/2011
224399-10-5	CRANE CO			568,466,000	26,553,047	46,710	26,553,047	20,826,093		462,212		3,710,265		3,710,265		L	08/25/2011
226372-10-0	CRESTWOOD MIDSTREAM PARTNERS LP	LS		57,558,000	1,826,891	31,740	1,826,891	1,615,764		49,970		211,127		211,127		L	11/09/2011
22765Y-10-4	CROSSTEX ENERGY INC			30,000,000	379,200	12,640	379,200	428,351		3,000		(49,151)		(49,151)		L	09/28/2011
23311P-10-0	DCP MIDSTREAM PARTNERS LP	LS		99,000,000	4,699,530	47,470	4,699,530	1,828,998		248,985		993,106		993,106		L	01/20/2011
264147-10-9	DUCOMMUN INC			34,287,000	437,159	12,750	437,159	440,074				(2,914)		(2,914)		L	12/16/2011
283702-10-8	EL PASO PIPELINE PARTNERS LP	LS		501,099,000	17,348,047	34,620	17,348,047	15,403,832		439,290		356,965		356,965		L	12/02/2011
29273V-10-0	ENERGY TRANSFER EQUITY LP	LS		31,000,000	1,257,980	40,580	1,257,980	679,570		72,850		46,810		46,810		L	06/11/2010
293792-10-7	ENTERPRISE PRODUCTS PARTNERS			188,250,000	8,731,035	46,380	8,731,035	6,206,771		448,528		892,744		892,744		L	11/09/2011
31428X-10-6	FEDEX CORP			8,247,000	688,707	83,510	688,707	581,846	1,072	3,134		(78,347)		(78,347)		L	10/29/2008
31620R-10-5	FIDELITY NATIONAL TITLE			1,723,542,000	27,456,024	15,930	27,456,024	23,373,114		822,830		4,050,497		4,050,497		L	11/09/2011
316773-10-0	FIFTH THIRD BANCORP			166,820,000	2,121,950	12,720	2,121,950	1,676,541	13,346	35,032		(326,967)		(326,967)		L	01/14/1982
369604-10-3	GENERAL ELECTRIC CO			381,583,000	6,834,152	17,910	6,834,152	6,163,965	64,869	123,313		277,140		277,140		L	11/16/2011
371927-10-4	GENESIS ENERGY L.P.			259,180,000	7,267,407	28,040	7,267,407	5,695,424		402,653		429,066		429,066		L	12/13/2011
38141G-10-4	GOLDMAN SACHS GROUP INC			151,108,000	13,664,696	90,430	13,664,696	20,803,051		194,277		(10,865,711)		(10,865,711)		L	06/30/2011
42809H-10-7	HESS CORP			22,653,000	1,286,690	56,800	1,286,690	1,153,861	2,265	9,061		(447,170)		(447,170)		L	07/01/2010
428236-10-3	HEWLETT PACKARD			654,724,000	16,865,690	25,760	16,865,690	27,509,844	78,567	209,512		(10,713,805)		(10,713,805)		L	03/09/2011
437076-10-2	HOME DEPOT			88,739,000	3,730,588	42,040	3,730,588	2,831,503		90,182		612,578		612,578		L	11/09/2011
456615-10-3	INERGY LP	LS		65,000,000	1,587,300	24,420	1,587,300	1,403,836		183,300		(963,300)		(963,300)		L	09/16/2009
457153-10-4	INGRAM MICRO INC-CL A	LS		151,000,000	2,746,690	18,190	2,746,690	3,010,220				(263,530)		(263,530)		L	05/09/2011
45765U-10-3	INSIGHT ENTERPRISES INC	LS		134,000,000	2,048,860	15,290	2,048,860	2,080,514				(31,654)		(31,654)		L	05/10/2011
458140-10-0	INTEL CORPORATION			1,274,626,000	30,909,681	24,250	30,909,681	22,579,463		993,196		4,086,847		4,086,847		L	11/09/2011
460335-20-1	INTL SPEEDWAY CORP-CL A	LS		209,257,000	5,304,665	25,350	5,304,665	5,156,165		37,666		(171,591)		(171,591)		L	12/10/2010
46625H-10-0	JP MORGAN CHASE & CO			123,996,000	4,122,867	33,250	4,122,867	5,016,383		69,689		(884,628)		(884,628)		L	11/09/2011
478160-10-4	JOHNSON & JOHNSON			454,375,000	29,797,913	65,580	29,797,913	25,834,181		965,514		1,654,857		1,654,857		L	11/09/2011
487836-10-8	KELLOGG CO			100,000,000	5,057,000	50,570	5,057,000	4,998,580				58,420		58,420		L	12/21/2011
494368-10-3	KIMBERLY CLARK			62,029,000	4,562,853	73,560	4,562,853	3,909,303	43,420	154,963		629,851		629,851		L	11/09/2011
50075N-10-4	KRAFT FOODS INC			502,782,000	18,783,936	37,360	18,783,936	15,124,028	145,807	574,832		2,914,860		2,914,860		L	11/09/2011
548661-10-7	LOWES COMPANIES			111,837,000	2,838,423	25,380	2,838,423	2,437,106		38,101		219,189		219,189		L	11/09/2011
55261F-10-4	M & T BANK CORP COMMON			14,787,000	1,128,840	76,340	1,128,840	1,206,100		31,099		(77,260)		(77,260)		L	05/17/2011
559080-10-6	MAGELLAN MIDSTREAM PRTNs	LS		105,745,000	7,283,716	68,880	7,283,716	4,045,744		324,472		1,300,154		1,300,154		L	11/09/2011
570759-10-0	MARKWEST ENERGY PARTNERS LP MASTER LIMIT	LS		94,000,000	5,175,640	55,060	5,175,640	2,234,847		231,900		1,026,402		1,026,402		L	12/16/2011
585055-10-6	MEDTRONIC INC			117,830,000	4,506,998	38,250	4,506,998	3,777,013		21,583		729,985		729,985		L	11/09/2011
58933Y-10-5	MERCK & CO INC			154,411,000	5,821,295	37,700	5,821,295	5,527,715	64,853	185,632		351,627		351,627		L	11/09/2011

(continues)

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 5 , the total \$ value (included in Column 8) of all such issues \$ 21,105,616 .

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Changes in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated) (continued)																	
594918-10-4	MICROSOFT CORP			128,868,000	3,345,413	25.960	3,345,413	3,233,856		85,383		(245,710)		(245,710)		L	11/09/2011
598251-10-6	MIDWEST BANC HOLDINGS INC	LS		71,325,000	3,566	0.050	3,566	713				4,636	1,070	3,566		U	01/26/2010
65473P-10-5	NISOURCE INC	LS		140,587,000	3,347,376	23.810	3,347,376	2,474,899		119,922		824,521		824,521		L	11/09/2011
655844-10-8	NORFOLK SOUTHERN CORP			9,230,000	672,498	72.860	672,498	318,741		15,322		92,669		92,669		L	05/14/2009
66304M-20-4	NORTH VALLEY BANCORP			36,529,000	351,044	9.610	351,044	371,877				(20,834)		(20,834)		L	12/15/2011
678049-10-7	OILTANKING PARTNERS LP UNIT	LS		27,000,000	753,840	27.920	753,840	667,505		4,285		86,335		86,335		L	11/16/2011
68268N-10-3	ONEOK PARTNERS LP MASTER LIMITED PARTNER	LS		38,000,000	2,194,120	57.740	2,194,120	1,062,278		86,070		679,699		679,699		L	07/13/2011
688239-20-1	OSHKOSH CORP	LS		65,860,000	1,408,087	21.380	1,408,087	1,621,909				(213,822)		(213,822)		L	08/02/2011
69351T-10-6	PPL CORPORATION			95,096,000	2,797,724	29.420	2,797,724	2,506,486	33,284	113,409		264,675		264,675		L	11/09/2011
707884-10-2	PENN VIRGINIA RESOURCE LP	LS		72,000,000	1,838,160	25.530	1,838,160	1,743,014		114,450		(137,305)		(137,305)		L	09/21/2011
726503-10-5	PLAINS ALL AMER PIPELINE LP	LS		83,122,000	6,105,311	73.450	6,105,311	4,003,395		262,855		896,885		896,885		L	11/09/2011
742718-10-9	PROCTER & GAMBLE CO			312,653,000	20,857,082	66.710	20,857,082	20,029,742		558,599		906,253		906,253		L	11/09/2011
755111-50-7	RAYTHEON CO			281,651,000	13,626,275	48.380	13,626,275	12,210,225	121,110	244,102		1,386,114		1,386,114		L	11/09/2011
75885Y-10-7	REGENCY ENERGY PARTNERS LP			131,700,000	3,274,062	24.860	3,274,062	1,827,771		236,402		(316,080)		(316,080)		L	12/02/2009
784117-10-3	SEI INVESTMENTS COMPANY	LS		558,556,000	9,690,947	17.350	9,690,947	11,444,866	83,783	58,507		(3,310,431)		(3,310,431)		L	08/03/2011
830566-10-5	SKECHERS USA INC-CL A	LS		367,833,000	4,458,136	12.120	4,458,136	4,458,136					3,121,761	(3,121,761)		L	02/01/2011
84756N-10-9	SPECTRA ENERGY PARTNERS LP			94,000,000	3,004,240	31.960	3,004,240	2,325,097		171,180		(84,427)		(84,427)		L	04/07/2011
871829-10-7	SYSCO CORP			134,439,000	3,943,096	29.330	3,943,096	3,965,715		129,228		5,762		5,762		L	11/09/2011
872375-10-0	TECO ENERGY INC			313,220,000	5,995,031	19.140	5,995,031	5,556,832		154,495		365,001		365,001		L	11/21/2011
87611X-10-5	TARGA RESOURCES PARTNERS LP MASTER LIMIT	LS		153,000,000	5,703,840	37.280	5,703,840	2,870,645		345,398		512,800		512,800		L	01/21/2011
87612G-10-1	TARGA RESOURCES CORP	LS		48,000,000	1,953,120	40.390	1,953,120	1,529,933		30,405		423,187		423,187		L	11/25/2011
88160T-10-7	TESORO LOGISTICS LP	LS		85,000,000	2,796,500	32.900	2,796,500	2,114,573		42,128		681,927		681,927		L	12/16/2011
88579Y-10-1	3M CO			22,026,000	1,800,185	81.730	1,800,185	1,621,053		12,114		179,132		179,132		L	11/09/2011
88732J-20-7	TIME WARNER CABLE INC			209,446,000	13,314,482	63.570	13,314,482	11,096,858		293,128		(448,553)		(448,553)		L	11/09/2011
902973-30-4	U S BANCORP			6,052,807,000	163,728,429	27.050	163,728,429	12,843,048	756,601	2,572,443		484,225		484,225		L	02/27/2001
90984P-30-3	UNITED COMMUNITY BANKS/GA	LS		429,000,000	2,998,710	6.990	2,998,710	3,201,890				(203,180)		(203,180)		L	12/15/2011
91324P-10-2	UNITEDHEALTH GROUP INC			80,700,000	4,089,876	50.680	4,089,876	2,388,403		49,429		1,175,799		1,175,799		L	04/14/2010
94973V-10-7	WELL POINT HEALTH NETWORKS			360,049,000	23,853,246	66.250	23,853,246	20,901,980		360,049		3,218,818		3,218,818		L	01/27/2011
958254-10-4	WESTERN GAS PARTNERS LP	LS		161,000,000	6,644,470	41.270	6,644,470	5,740,479		128,130		903,991		903,991		L	12/09/2011
96950F-10-4	WILLIAMS PARTNERS	LS		45,000,000	2,699,550	59.990	2,699,550	2,220,182		109,380		479,368		479,368		L	05/20/2011
H5833N-10-3	NOBLE CORP			181,863,000	5,495,900	30.220	5,495,900	6,081,144		107,752		(1,002,840)		(1,002,840)		L	01/03/2011
292505-10-4	ENCANA CORP		A	1,303,295,000	24,150,056	18.530	24,150,056	36,239,698		900,586		(12,541,867)		(12,541,867)		L	12/02/2011
656844-10-7	NORTH AMER ENERGY PARTNR		A	100,000,000	644,000	6.440	644,000	543,500				100,500		100,500		L	12/16/2011
87971M-20-2	TELUS CORPORATION		A	138,443,000	7,413,623	53.550	7,413,623	5,492,071		282,349		1,364,486		1,364,486		L	11/09/2011
06738E-20-4	BARCLAYS PLC-SPONS ADR	LS	F	406,065,000	4,462,654	10.990	4,462,654	7,022,188		143,901		(2,559,533)		(2,559,533)		L	01/10/2011
151290-88-9	CEMEX SAB-SPONS ADR	LS	F	1,226,649,960	6,611,643	5.390	6,611,643	6,611,643				(2,192,072)	3,538,831	(5,730,903)		L	05/05/2011
251566-10-5	DEUTSCHE TELEKOM AG-SPON ADR	LS	F	803,160,000	9,196,182	11.450	9,196,182	10,236,210		638,198		(1,029,048)		(1,029,048)		U	11/09/2011
35177Q-10-5	FRANCE TELECOM SA-SPONS ADR	LS	F	702,347,000	10,998,754	15.660	10,998,754	12,122,094		68,292		(1,123,340)		(1,123,340)		L	12/07/2011
37733W-10-5	GLAXOSMITHKLINE PLC-ADR		F	110,464,000	5,040,472	45.630	5,040,472	4,385,046		175,184		681,684		681,684		L	11/09/2011
48667L-10-6	KDDI CORP-UNSPONSORED ADR		F	252,300,000	4,062,030	16.100	4,062,030	4,221,470		56,760		(159,440)		(159,440)		U	12/07/2011
636274-30-0	NATL GRID PLC RECEIPTS		F	144,399,000	7,000,464	48.480	7,000,464	6,694,577		269,626		463,681		463,681		L	12/02/2011
654902-20-4	NOKIA	LS	F	1,205,037,000	5,808,278	4.820	5,808,278	7,639,935		683,626		1,558,577	8,186,280	(6,627,703)		L	01/20/2010
66987V-10-9	NOVARTIS AG-ADR		F	190,622,000	10,897,860	57.170	10,897,860	10,541,124				356,736		356,736		L	12/02/2011
780259-10-7	ROYAL DUTCH SHELL PLC-ADR	LS	F	572,522,000	43,517,397	76.010	43,517,397	30,308,639		1,887,104		5,344,008		5,344,008		L	11/09/2011
835699-30-7	SONY CORP-SPONSORED ADR	LS	F	122,343,000	2,207,068	18.040	2,207,068	2,207,067		37,793		(819,698)	1,342,103	(2,161,801)		L	10/08/2008
879382-20-8	TELEFONICA SA-SPON ADR RECEIPTS		F	150,071,000	2,579,720	17.190	2,579,720	3,173,590		101,506		(593,869)		(593,869)		L	12/15/2011
91311E-10-2	UNITED UTILITIES GROUP-ADR RECEIPTS		F	367,000,000	6,925,290	18.870	6,925,290	6,899,399				25,891		25,891		U	12/15/2011
92857W-20-9	VODAFONE GROUP PLC RECEIPTS	LS	F	202,120,000	5,665,424	28.030	5,665,424	5,416,003		115,173		249,421		249,421		L	12/02/2011
(continues)																	

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Changes in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated) (continued)																	
Y62267-10-2	NAVIOS MARITIME PARTNERS	LS	F	214,846.000	3,166,830	14.740	3,166,830	3,984,555		353,954		(962,873)		(962,873)		L	11/09/2011
9099999 - Industrial and Miscellaneous (Unaffiliated)					883,682,997		883,682,996	644,478,287	2,204,211	23,653,376		(5,352,692)	29,688,953	(35,041,645)			
Parent, Subsidiaries, and Affiliates																	
19933*-10-2	COLUMBUS LIFE INS			10,000,000.000	206,747,469	20.675	206,747,000	152,606,985		50,000,000		(51,782,346)		(51,782,346)		A	03/28/1994
34919@-10-7	FT. WASHINGTON SAVINGS COMPANY			100.000	14,641,472	146,414.720	14,641,472	14,000,000				(330,430)		(330,430)		A	05/18/2011
45824#-10-5	INTEGRITY LIFE INSURANCE COMPA			1,500,000.000	547,200,360	364.800	547,200,300	528,133,542				17,990,340		17,990,340		A	03/02/2000
95706*-10-7	WESTAD INC			500.000	177,141	354.282	177,141	177,130				531,553	531,630	(77)		A	05/14/1970
95953#-10-3	W-S AGENCY INC			1,000.000	10,143	10.143	10,143	11,000								A	01/20/2004
95956*-10-4	W-S LIFE ASSURANCE			2,500,000.000	986,859,523	394.744	986,859,500	763,808,064		100,000,000		(45,473,908)		(45,473,908)		A	09/13/1999
9199999 - Parent, Subsidiaries, and Affiliates					1,755,636,108		1,755,635,556	1,458,736,721		150,000,000		(79,064,791)	531,630	(79,596,421)			
Mutual Funds																	
89154#-50-2	TOUCHSTONE CORE BOND FUND-A Def-Comp			86,655.491	918,548	10.600	918,548	882,919		34,256		29,285		29,285		UZ	12/29/2011
89154W-40-3	TOUCHSTONE INSTITUTIONAL MONEY MARKET			2,412,992.000	2,412,992	1.000	2,412,992	2,412,992		5,861						L	12/30/2011
89154W-81-7	TOUCHSTONE HIGH YIELD-Y			250,239.592	2,169,577	8.670	2,169,577	2,258,618		121,831		(89,040)		(89,040)		L	12/29/2011
89154X-53-4	TOUCHSTONE MID CAP GROWTH - Y			131,576.946	2,519,699	19.150	2,519,699	3,322,974				(803,275)		(803,275)		L	12/16/2011
89154X-58-3	TOUCHSTONE DIVERSIFIED SMALL CAP GROWTH			136,997.160	1,434,360	10.470	1,434,360	1,618,513				(184,153)		(184,153)		L	12/16/2011
89154X-63-3	TOUCHSTONE LARGE CAP GROWTH FUND CLASS I			132,242.875	3,351,034	25.340	3,351,034	3,349,486				1,548		1,548		L	12/16/2011
89155H-15-7	TOUCHSTONE MARKET NEUTRAL FUND CLASS Y			997,041.796	9,910,595	9.940	9,910,595	9,751,069				239,290		239,290		L	09/20/2010
89155H-19-9	TOUCHSTONE GLOBAL EQUITY FUND CLASS Y			11,314.415	105,903	9.360	105,903	112,403		12,082		(23,433)		(23,433)		L	12/29/2011
89155H-21-5	TOUCHSTONE GLOBAL EQUITY FUND CLASS I			307,148.174	2,868,764	9.340	2,868,764	3,052,248		353,432		(632,539)		(632,539)		L	12/29/2011
89155H-22-3	TOUCHSTONE GLOBAL EQUITY FUND CLASS C			11,194.660	103,551	9.250	103,551	110,951		9,935		(23,437)		(23,437)		L	12/15/2011
89155H-23-1	TOUCHSTONE GLOBAL EQUITY FUND CLASS A			11,326.600	105,337	9.300	105,337	112,471		12,347		(23,466)		(23,466)		L	12/29/2011
89155H-24-9	TOUCHSTONE SMALL CAP CORE FUND CLASS Y			16,089.973	223,007	13.860	223,007	226,965		234		(3,958)		(3,958)		L	12/29/2011
89155H-28-0	TOUCHSTONE LARGE CAP REL. VALUE CLASS Y			38,621.149	434,488	11.250	434,488	461,820		8,904		(52,382)		(52,382)		L	12/29/2011
89155H-29-8	TOUCHSTONE LARGE CAP REL. VALUE CLASS I			287,630.845	3,235,847	11.250	3,235,847	2,900,354		186,732		(341,108)		(341,108)		L	12/29/2011
89155H-31-4	TOUCHSTONE LARGE CAP REL. VALUE CLASS C			10,417.716	116,783	11.210	116,783	104,598		4,547		(12,516)		(12,516)		L	12/29/2011
89155H-32-2	TOUCHSTONE LARGE CAP REL. VALUE CLASS A			10,506.318	118,826	11.310	118,826	105,675		5,388		(12,481)		(12,481)		L	12/29/2011
89155H-37-1	TOUCHSTONE MID CAP VALUE FUND CLASS Y			30,846.478	361,212	11.710	361,212	384,934		10,412		(55,092)		(55,092)		L	12/29/2011
89155H-38-9	TOUCHSTONE MID CAP VALUE FUND CLASS I			2,351,992.580	27,635,913	11.750	27,635,913	27,085,493		1,918,825		(3,031,687)		(3,031,687)		L	12/29/2011
89155H-39-7	TOUCHSTONE MID CAP VALUE FUND CLASS C			10,809.521	125,607	11.620	125,607	109,258		7,246		(14,292)		(14,292)		L	12/29/2011
89155H-41-3	TOUCHSTONE MID CAP VALUE FUND CLASS A			10,946.166	127,742	11.670	127,742	110,905		8,313		(14,126)		(14,126)		L	12/29/2011
89155H-42-1	TOUCHSTONE CAPITAL APPRECIATION CLASS Y			10,467.050	115,556	11.040	115,556	105,152		1,882		(1,446)		(1,446)		L	12/29/2011
89155H-43-9	TOUCHSTONE CAPITAL APPRECIATION CLASS I			284,156.720	3,128,565	11.010	3,128,565	2,856,023		63,360		(42,064)		(42,064)		L	12/29/2011
89155H-44-7	TOUCHSTONE CAPITAL APPRECIATION CLASS C			10,323.867	112,943	10.940	112,943	103,521		377		(1,841)		(1,841)		L	12/15/2011
89155H-45-4	TOUCHSTONE CAPITAL APPRECIATION CLASS A			10,398.786	114,803	11.040	114,803	104,387		1,244		(1,542)		(1,542)		L	12/29/2011
89155H-46-2	TOUCHSTONE EMERGING MARKETS FUND CLASS Y			29,309.560	324,164	11.060	324,164	383,791		3,011		(59,627)		(59,627)		L	12/29/2011
89155H-56-1	TOUCHSTONE PREMIUM YIELD EQUITY CLASS C			55,683.899	422,641	7.590	422,641	353,670		11,229		42,896		42,896		L	12/29/2011
89155H-57-9	TOUCHSTONE PREMIUM YIELD EQUITY CLASS A			1,857,920.785	14,120,198	7.600	14,120,198	11,811,581		470,435		1,444,273		1,444,273		L	12/29/2011
89155T-30-0	TOUCHSTONE TOTAL RETURN BOND CLASS I			567,708.104	5,813,331	10.240	5,813,331	5,790,638		25,337		22,693		22,693		L	12/29/2011
89155T-74-8	TOUCHSTONE EMERGING MARKETS II CLASS I			141,480.035	1,175,699	8.310	1,175,699	1,413,625		5,660		(237,925)		(237,925)		L	12/29/2011
89155T-86-2	TOUCHSTONE FOCUSED EQUITY FUND CLASS Y			137,504.175	1,384,667	10.070	1,384,667	1,760,695		19,185		(376,028)		(376,028)		L	12/29/2011
9299999 - Mutual Funds					84,992,352		84,992,353	83,157,729		3,302,045		(4,257,473)		(4,257,473)			
9799999 - Total Common Stocks					2,724,311,457		2,724,310,905	2,186,372,737	2,204,211	176,955,421		(88,674,956)	30,220,583	(118,895,539)			
9899999 - Total Preferred and Common Stocks					2,724,428,634		2,724,430,912	2,186,489,914	2,204,211	176,955,421		(88,674,956)	30,437,285	(119,112,241)			

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U. S. Governments								
313375-Y2-7	FHLB . . 0.400% 11/01/12		10/04/2011	PNC CAPITAL MARKETS		1,000,000	1,000,000.00	
3137EA-CR-8	FHLMC . . 1.375% 02/25/14		02/03/2011	GOLDMAN SACHS		4,990,145	5,000,000.00	5,347
31398A-UU-4	FNMA . . 2.000% 01/09/12		12/05/2011	COLUMBUS LIFE INS		2,708,575	2,695,000.00	21,859
36176F-2C-1	G2 #765171 . . 4.660% 12/27/61		11/04/2011	Various		30,873,670	28,300,000.00	95,245
36176F-Z9-2	G2 #765168 . . 4.615% 11/22/61		10/12/2011	KNIGHT LIBERTAS LLC		6,372,000	5,900,000.00	15,883
36176F-Z9-2	G2 #765168 . . 4.615% 11/22/61		12/01/2011	Interest Capitalization		20,208	20,208.00	
36296L-4X-5	GNMA 694838 . . 5.602% 11/20/59		12/07/2011	KNIGHT LIBERTAS LLC		7,650,831	6,933,633.00	20,500
690353-RM-1	OPIC VRDN . . 0.100% 03/15/17		05/10/2011	MERRILL LYNCH-NY--FX INC		2,366,379	2,366,379.00	864
690353-RV-1	OPIC US AGENCY Floating Rate MTN		12/29/2011	MELLON CAPITAL MKT		10,000,000	10,000,000.00	310
690353-SU-2	OPIC AgencyVAR . . 0.090% 06/15/17		07/13/2011	MELLON CAPITAL MKT		5,000,000	5,000,000.00	460
912828-QS-2	U S TREASURY . . 0.750% 06/15/14		10/03/2011	DEUTSCHE BANK		111,135	110,000.00	250
912828-RU-6	U S TREASURY . . 0.875% 11/30/16		12/23/2011	GOLDMAN SACHS		24,906,250	25,000,000.00	16,137
0599999	- Subtotal - Bonds - U. S. Governments					95,999,193	92,325,221.00	176,857
Bonds - All Other Governments								
063679-BV-5	BANK OF MONTREAL . . 2.850% 06/09/15	A	12/05/2011	COLUMBUS LIFE INS		1,038,751	1,000,000.00	
136069-DF-5	CANADIAN IMPERIAL BANK	A	12/05/2011	COLUMBUS LIFE INS		2,026,496	2,000,000.00	13,444
669827-FX-0	NOVA SCOTIA PROVINCE . . 2.375% 07/21/15	A	12/05/2011	COLUMBUS LIFE INS		1,033,371	1,000,000.00	8,840
683234-DP-0	PROV OF ONTARIO . . 1.600% 09/21/16	A	09/14/2011	NATIONAL BANK OF CANADA		998,800	1,000,000.00	
1099999	- Subtotal - Bonds - All Other Governments					5,097,418	5,000,000.00	22,285
Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
10620N-BU-1	BRAZOS . . 1.750% Perpet		09/29/2011	WELLS FARGO		5,382,813	6,250,000.00	604
130536-KL-8	CA PCR WST MGMT . . 2.625% 12/01/27		05/27/2011	MERRILL LYNCH-NY--FX INC		7,500,000	7,500,000.00	
162296-AC-1	CHATOM ALA INDL DEV BRD REV UTILITIES		07/28/2011	BARCLAYS		2,000,000	2,000,000.00	
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN		11/10/2011	BARCLAYS		2,700,000	2,700,000.00	
235036-SV-3	DALLAS REV . . 0.900% 11/01/12		10/26/2011	CITIGROUP GLOBAL MKTS		1,700,000	1,700,000.00	340
311450-EV-8	FARMINGTON N M POLLUTN CTL REV		05/11/2011	RBC/DAIN		10,211,800	10,000,000.00	35,938
3128PR-P8-6	FGLMC POOL # J12247 . . 4.500% 05/01/25		10/17/2011	NOMURA SECURITIES INTERNATIONA		4,249,412	4,008,880.00	8,018
3128PR-RN-1	FGLMC POOL # J12293 . . 4.500% 05/01/25		10/17/2011	BARCLAYS		5,593,073	5,274,929.00	10,550
3128PT-UT-0	FGLMC #J14194 . . 3.000% 01/01/26		03/04/2011	NOMURA SECURITIES INTERNATIONA		8,866,268	9,125,783.00	11,407
3136A2-W5-8	FNA 2011-M9 AB . . 2.773% 01/25/21		12/13/2011	BANK of AMERICA SEC		9,974,600	10,000,000.00	21,568
3137A2-YK-1	FHR 3763 JM . . 4.000% 12/15/38		01/28/2011	JVB Financial		6,885,156	7,000,000.00	778
3137A7-JU-5	FHLMC K701 A2 . . 3.882% 11/25/17		02/18/2011	MORGAN STANLEY FIXED INC		7,069,916	7,000,000.00	6,039
3137AB-FV-8	FHLMC SER . . 3.154% 02/25/18		06/09/2011	J P MORGAN SEC FIXED INC		5,049,930	5,000,000.00	12,266
3137AB-FV-8	FHLMC SER . . 3.154% 02/25/18		12/05/2011	COLUMBUS LIFE INS		1,036,800	1,000,000.00	350
3137AH-6Q-6	FHMS K704 A2 . . 2.412% 08/25/18		11/09/2011	BANK of AMERICA SEC		6,766,632	6,700,000.00	12,569
31381P-UL-0	FNMA # 466887 . . 3.060% 12/01/17		05/19/2011	AMHERST SECURITIES GROUP		9,833,674	9,822,930.00	19,204
3138E0-YE-3	FNMA # AJ7908 . . 3.000% 01/01/27		11/15/2011	BANK of AMERICA SEC		19,236,268	19,802,600.00	23,103
3138E2-FB-6	FNMA AJ9161 . . 3.000% 01/01/27		10/17/2011	RBS GREENWICH CAPITAL		10,160,547	10,000,000.00	11,667
31392J-TL-3	FNR 2003-20 MZ . . 5.750% 03/25/33		12/01/2011	Interest Capitalization		462,659	462,659.00	
31394R-VW-6	FHLMC 2758 ZG . . 5.500% 04/15/33		12/01/2011	Interest Capitalization		408,482	408,482.00	
31396G-JN-2	FHR 3104 BY . . 5.500% 01/15/26		12/13/2011	PERFORMANCE TRUST CAPITAL		6,239,889	5,470,588.00	12,537
31397Q-T2-4	FNR 2010-157 NA . . 3.500% 03/25/37		01/10/2011	JEFFERIES & CO 1		3,953,858	3,896,627.00	4,546
31417V-RS-4	FNMA # AC8596 . . 4.000% 01/01/25		12/05/2011	COLUMBUS LIFE INS		1,306,619	1,247,257.00	554
353205-AV-9	FRANKLIN CNTY OH Rev . . 1.100% 03/09/12		02/25/2011	HUNTINGTON INVESTMENT CO		1,001,970	1,000,000.00	
38373V-N8-9	GNMA - CMO 2002-81 Z . . 6.112% 09/16/42		11/01/2011	Interest Capitalization		282,244	282,244.00	
38373Y-6Z-2	GNMA - CMO 2003-16 Z . . 5.621% 02/16/44		12/01/2011	Interest Capitalization		444,118	444,118.00	
38373Y-UK-8	GNMA - CMO 2003-5 Z . . 5.678% 11/16/42		12/01/2011	Interest Capitalization		515,521	515,521.00	
38375B-JW-3	GNR 2011-H02 BA . . 4.450% 02/20/61		04/08/2011	PERFORMANCE TRUST CAPITAL		20,837,579	20,129,887.00	29,859
38375B-JW-3	GNR 2011-H02 BA . . 4.450% 02/20/61		11/01/2011	Interest Capitalization		450,976	450,976.00	
(continues)								

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)								
47759K-AA-7	JJB PROPERTIES LLC OK REV VAR RATE NOTE		11/18/2011	STERN		2,525,000	2,525,000.00	113
59333G-AG-3	MIAMI DADE CNTY FLA INDL DEV POLLUTION		05/06/2011	MERRILL LYNCH-NY-FX INC		7,594,373	7,275,000.00	32,333
3199999	- Subtotal - Bonds - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					170,240,177	168,993,481.00	254,342
Bonds - Industrial and Miscellaneous (Unaffiliated)								
001192-AH-6	AGL CAPITAL CORPORATION		03/16/2011	GOLDMAN SACHS		2,994,990	3,000,000.00	
00206R-BA-9	AT&T INC		08/15/2011	BARCLAYS		1,986,720	2,000,000.00	
03523T-BF-4	ANHEUSER-BUSCH		03/15/2011	Tax Free Exchange		1,994,636	2,000,000.00	27,333
03523T-BJ-6	ANHEUSER-BUSCH		03/15/2011	Tax Free Exchange		4,959,115	5,000,000.00	133,333
038222-AF-2	APPLIED MATERIALS		06/03/2011	Cantor Fitzgerald Fixed		2,002,080	2,000,000.00	
05348E-AN-9	AVALONBAY COMMUNITIES		10/07/2011	BANK of AMERICA SEC		1,122,790	1,000,000.00	4,744
057224-BA-4	BAKER HUGHES INC		08/10/2011	J P MORGAN SEC FIXED INC		4,989,800	5,000,000.00	
05948K-XT-1	BOAA 2005-2 1CB4		11/01/2011	Interest Capitalization		238,729	238,729.00	
07388V-AB-4	BSCMS 2007-T26 A2		07/12/2011	J P MORGAN SEC FIXED INC		984,624	970,671.00	2,012
095550-AA-7	BLUE HEN HOTEL VRDN		08/31/2011	PNC CAPITAL MARKETS		5,490,000	5,490,000.00	1,569
12189L-AG-6	BURLINGTON NORTH SANTA FE		08/25/2011	Various		5,926,920	6,000,000.00	6,600
12527E-AB-4	CFCRE 2011-C1 E		12/05/2011	COLUMBUS LIFE INS		2,024,302	2,000,000.00	835
134429-AW-9	CAMPBELL SOUP CO		03/31/2011	UBS WARBURG		1,989,800	2,000,000.00	
172973-N7-0	CMSI 2005-1 1A10		12/05/2011	COLUMBUS LIFE INS		431,923	433,551.00	277
20030N-AV-3	COMCAST CORP		08/25/2011	GOLDMAN SACHS		2,143,370	1,858,000.00	5,380
22546B-AC-4	CSMC 2007-C5 A2		08/10/2011	J P MORGAN SEC FIXED INC		2,883,503	2,841,327.00	6,176
22546B-AC-4	CSMC 2007-C5 A2		12/05/2011	COLUMBUS LIFE INS		1,925,992	1,894,218.00	1,176
233050-AC-7	DBUBS 2011-LC1A		02/08/2011	DEUTSCHE BANK		1,009,938	1,000,000.00	3,335
23305X-AA-9	DBUBS 2011-LC2A A1		06/17/2011	DEUTSCHE BANK		4,852,039	4,804,203.00	12,708
25179M-AL-7	DEVON ENERGY CORPORATION		08/11/2011	Various		17,034,360	17,000,000.00	10,578
263901-AC-4	DUKE ENERGY INDIANA INC		01/26/2011	BANK of AMERICA SEC		1,930,480	2,000,000.00	3,333
278865-AL-4	ECOLAB INC		12/05/2011	BANK of AMERICA SEC		2,998,080	3,000,000.00	
29266R-AA-6	ENERGIZER HOLDINGS INC		06/02/2011	J P MORGAN SEC FIXED INC		5,013,700	5,000,000.00	11,750
341081-FD-4	FLORIDA PR & LT CO		03/03/2011	WELLS FARGO		3,896,200	4,000,000.00	21,583
38259P-AB-8	GOOGLE INC-CL A		06/07/2011	Various		6,947,980	7,000,000.00	14,399
458140-AJ-9	INTEL CORPORATION		09/14/2011	GOLDMAN SACHS		2,992,860	3,000,000.00	
46636D-AC-0	JPMCC 2011-C4 A2		12/05/2011	COLUMBUS LIFE INS		1,001,512	1,000,000.00	371
491674-BG-1	KU ENERGY CORP		07/07/2011	Tax Free Exchange		965,516	1,000,000.00	9,396
49338C-AA-1	KEYSPAN GAS EAST		03/28/2011	BARCLAYS		1,000,000	1,000,000.00	
50188F-AF-2	LG&E & KU ENERGY LLC		09/26/2011	BNP SECURITIES		10,982,290	11,000,000.00	
52108H-UK-8	LBUBS 2003-C7 A2		12/05/2011	COLUMBUS LIFE INS		958,819	977,064.00	110
539830-AW-9	LOCKHEED MARTIN		07/29/2011	Tax Free Exchange		5,150,000	5,150,000.00	47,460
58155Q-AD-5	MCKESSON CORP		04/06/2011	Cantor Fitzgerald Fixed		1,013,050	1,000,000.00	5,410
585055-AV-8	MEDTRONIC INC		03/10/2011	BANK of AMERICA SEC		4,972,850	5,000,000.00	
617458-AG-9	MSC 2011-C1 A4		02/10/2011	MORGAN STANLEY FIXED INC		2,039,944	2,000,000.00	7,550
61745M-XA-6	MSC 2004-HQ3 A3		12/05/2011	COLUMBUS LIFE INS		916,280	910,900.00	454
61757R-AC-1	MORGAN STANLEY C2007 HQ13		11/03/2011	WELLS FARGO		13,007,336	12,725,000.00	13,977
64952G-AF-5	NEW YORK LIFE		04/08/2011	BARCLAYS		1,680,681	1,488,000.00	41,292
652482-CE-8	NEWS AMERICA INC		08/26/2011	Tax Free Exchange		1,989,690	2,000,000.00	3,758
668131-AA-3	NORTHWESTERN MUT LIFE		06/30/2011	WELLS FARGO		4,217,440	4,000,000.00	36,378
678858-BM-2	OKLAHOMA GAS & ELECTRIC		05/24/2011	J P MORGAN SEC FIXED INC		1,987,780	2,000,000.00	
68268N-AG-8	ONEOK PARTNERS LP		01/24/2011	WELLS FARGO		991,710	1,000,000.00	170
69362B-AY-8	PSEG POWER		09/14/2011	BARCLAYS		1,998,220	2,000,000.00	
695114-CG-1	PACIFICORP		02/17/2011	RBS GREENWICH CAPITAL		3,291,900	3,000,000.00	66,667
718172-AK-5	PHILIP MORRIS INTL INC		05/10/2011	CREDIT SUISSE FIRST BOSTON		1,988,660	2,000,000.00	
745332-CD-6	PUGET SOUND ENERGY INC		03/22/2011	SUNTRUST		999,950	1,000,000.00	
(continues)								

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)								
75970J-AJ-5	RAMC 2007-1 AF6		01/01/2011	Interest Capitalization				
78009N-BQ-8	Royal Bank CD		11/09/2011	RBC/DAIN		3,300,000	3,300,000.00	
88732J-AK-4	TIME WARNER CABLE INC		11/08/2011	CORTVIEW CAPITAL SECURITIES LL		2,324,193	2,150,000.00	49,247
88732J-BB-3	TIME WARNER CABLE INC		09/07/2011	BANK of AMERICA SEC		4,910,800	5,000,000.00	
89233P-4T-0	TOYOTA MOTOR CREDIT CORP		01/07/2011	BARCLAYS		1,700,000	1,700,000.00	
893570-BT-7	TRANSCONTINENTAL GAS PL		07/27/2011	CORTVIEW CAPITAL SECURITIES LL		3,051,815	2,838,000.00	11,194
90268T-AD-6	UBSC 2011-C1 AAB		12/09/2011	UBS PAINEWEBBER		3,044,865	3,000,000.00	7,436
91324P-BT-8	UNITEDHEALTH GROUP INC		11/07/2011	GOLDMAN SACHS		1,989,060	2,000,000.00	
92936G-AA-8	WFDB 2011- BXR A		07/28/2011	WELLS FARGO		2,999,889	3,000,000.00	5,188
931142-CY-7	WAL-MART STORES		06/30/2011	GOLDMAN SACHS		3,767,240	4,000,000.00	39,444
13645R-AF-1	CANADIAN PACIFIC RAILWAY	A	08/24/2011	RBC/DAIN		1,420,114	1,305,000.00	22,432
98417E-AN-0	XSTRATA FINANCE CANADA	A	11/04/2011	KEY BANC-MCDONALD		4,007,960	4,000,000.00	
05541V-AA-4	BG ENERGY CAPITAL PLC	F	12/05/2011	COLUMBUS LIFE INS		1,020,963	1,000,000.00	
05541V-AE-6	BG ENERGY CAPITAL PLC	F	10/06/2011	RBC/DAIN		6,944,700	7,000,000.00	
80105N-AG-0	SANOFI-AVENTIS	F	03/24/2011	BANK of AMERICA SEC		987,420	1,000,000.00	
80685P-AA-6	SCHLUMBERGER NORGE AS	F	06/14/2011	BARCLAYS		3,958,447	3,883,000.00	71,124
88165F-AF-9	TEVA PHARMACEUT FIN BV	F	11/07/2011	GOLDMAN SACHS		996,350	1,000,000.00	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					198,342,375	196,957,663.00	706,179
Bonds - Hybrid Securities								
05567S-AA-0	BNSF FUNDING TRUST I		10/20/2011	MORGAN STANLEY FIXED INC		2,531,250	2,500,000.00	45,924
4899999	Subtotal - Bonds - Hybrid Securities					2,531,250	2,500,000.00	45,924
8399997	Subtotal - Bonds - Part 3					472,210,413	465,776,365.00	1,205,587
8399998	Summary Item from Part 5 for Bonds					338,530,150	342,956,142.71	624,907
8399999	Subtotal - Bonds					810,740,563	808,732,507.71	1,830,494
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
002824-10-0	ABBOTT LABS		11/09/2011	BNY CONVERG-SOFT	37,071.000	1,919,205		
018804-10-4	ALLIANT TECHSYSTEMS INC		08/03/2011	Various	203,711.000	14,191,238		
020002-10-1	ALLSTATE CORPORATION		11/09/2011	Various	213,574.000	6,313,554		
04930A-10-4	ATLAS ENERGY LP		11/16/2011	Various	58,000.000	1,259,811		
049392-10-3	ATLAS PIPELINE PARTNERS LP		09/09/2011	Various	11,000.000	337,910		
060505-10-4	BANK OF AMERICA CORP		07/19/2011	Various	214,571.000	2,751,947		
09247X-10-1	BLACKROCK INC		11/09/2011	Various	18,424.000	3,129,424		
126650-10-0	CVS CORP		02/25/2011	LEERINK SWANN	36,000.000	1,177,924		
166764-10-0	CHEVRON CORPORATION		11/09/2011	BNY CONVERG-SOFT	15,302.000	1,435,161		
217202-10-0	COPANO ENERGY LLC UNITS		10/07/2011	Various	5,000.000	145,190		
224399-10-5	CRANE CO		08/25/2011	Various	360,666.000	14,308,436		
226372-10-0	CRESTWOOD MIDSTREAM PARTNERS LP		11/09/2011	Various	57,558.000	1,615,764		
22765Y-10-4	CROSSTEX ENERGY INC		09/28/2011	OPPENHEIMER & CO	30,000.000	428,351		
23311P-10-0	DCP MIDSTREAM PARTNERS LP		01/20/2011	WACHOVIA	5,000.000	190,825		
264147-10-9	DUCOMMUN INC		12/16/2011	KNIGHT CAPITAL-CSA-EQUITY	34,287.000	440,074		
283702-10-8	EL PASO PIPELINE PARTNERS LP		12/02/2011	Various	335,099.000	11,438,383		
293792-10-7	ENTERPRISE PRODUCTS PARTNERS		11/09/2011	BNY CONVERG-SOFT	1,752.000	78,109		
31620R-10-5	FIDELITY NATIONAL TITLE		11/09/2011	Various	524,378.000	7,000,964		
369604-10-3	GENERAL ELECTRIC CO		11/16/2011	Various	199,922.000	3,234,432		
371927-10-4	GENESIS ENERGY L.P.		12/13/2011	Various	18,722.000	490,250		
38141G-10-4	GOLDMAN SACHS GROUP INC		06/30/2011	Various	26,228.000	3,530,587		
(continues)								

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)								
428236-10-3	HEWLETT PACKARD		03/09/2011	STIFEL NICOLAUS & CO-EQ	58,948.000	2,497,326		
437076-10-2	HOME DEPOT		11/09/2011	BNY CONVERG-SOFT	2,809.000	105,303		
457153-10-4	INGRAM MICRO INC-CL A		05/09/2011	Various	151,000.000	3,010,220		
45765U-10-3	INSIGHT ENTERPRISES INC		05/10/2011	Various	134,000.000	2,080,514		
458140-10-0	INTEL CORPORATION		11/09/2011	BNY CONVERG-SOFT	5,204.000	126,889		
46625H-10-0	JP MORGAN CHASE & CO		11/09/2011	Various	89,697.000	3,552,532		
478160-10-4	JOHNSON & JOHNSON		11/09/2011	BNY CONVERG-SOFT	33,827.000	2,132,161		
487836-10-8	KELLOGG CO		12/21/2011	BNY CONVERG-SOFT	100,000.000	4,998,580		
494368-10-3	KIMBERLY CLARK		11/09/2011	BNY CONVERG-SOFT	3,126.000	219,757		
50075N-10-4	KRAFT FOODS INC		11/09/2011	BNY CONVERG-SOFT	7,237.000	254,453		
548661-10-7	LOWES COMPANIES		11/09/2011	Various	52,799.000	1,138,561		
55261F-10-4	M & T BANK CORP COMMON		05/17/2011	Conversion	14,787.000	1,206,100		
559080-10-6	MAGELLAN MIDSTREAM PRTNS		11/09/2011	BNY CONVERG-SOFT	1,497.000	93,550		
570759-10-0	MARKWEST ENERGY PARTNERS LP MASTER LIMIT		12/16/2011	Various	11,000.000	554,509		
585055-10-6	MEDTRONIC INC		11/09/2011	Various	117,830.000	3,777,013		
58933Y-10-5	MERCK & CO INC		11/09/2011	BNY CONVERG-SOFT	35,852.000	1,196,801		
594918-10-4	MICROSOFT CORP		11/09/2011	BNY CONVERG-SOFT	4,681.000	125,064		
65473P-10-5	NISOURCE INC		11/09/2011	BNY CONVERG-SOFT	10,237.000	226,089		
66304M-20-4	NORTH VALLEY BANCORP		12/15/2011	KNIGHT CAPITAL-CSA-EQUITY	7,169.000	70,937		
66304M-20-4	NORTH VALLEY BANCORP		01/01/2011	Tax Free Exchange	29,360.000	300,940		
678049-10-7	OILTANKING PARTNERS LP UNIT		11/16/2011	Various	27,000.000	667,505		
68268N-10-3	ONEOK PARTNERS LP MASTER LIMITED PARTNER		02/24/2011	WACHOVIA	2,000.000	162,921		
68268N-10-3	ONEOK PARTNERS LP MASTER LIMITED PARTNER		07/13/2011	Stock Split	19,000.000			
688239-20-1	OSHKOSH CORP		08/02/2011	Various	65,860.000	1,621,909		
69351T-10-6	PPL CORPORATION		11/09/2011	BNY CONVERG-SOFT	8,327.000	249,290		
707884-10-2	PENN VIRGINIA RESOURCE LP		09/21/2011	Various	26,000.000	672,745		
726503-10-5	PLAINS ALL AMER PIPELINE LP		11/09/2011	Various	28,122.000	1,754,976		
742718-10-9	PROCTER & GAMBLE CO		11/09/2011	BNY CONVERG-SOFT	53,829.000	3,300,681		
755111-50-7	RAYTHEON CO		11/09/2011	Various	179,601.000	7,511,164		
784117-10-3	SEI INVESTMENTS COMPANY		08/03/2011	Various	71,000.000	1,402,420		
830566-10-5	SKECHERS USA INC-CL A		02/01/2011	Various	367,833.000	7,579,897		
84756N-10-9	SPECTRA ENERGY PARTNERS LP		04/07/2011	Various	9,000.000	296,417		
871829-10-7	SYSCO CORP		11/09/2011	BNY CONVERG-SOFT	10,181.000	284,149		
872375-10-0	TECO ENERGY INC		11/21/2011	BNY CONVERG-SOFT	174,143.000	3,154,459		
87611X-10-5	TARGA RESOURCES PARTNERS LP MASTER LIMIT		01/21/2011	Various	9,000.000	300,801		
87612G-10-1	TARGA RESOURCES CORP		11/25/2011	Various	48,000.000	1,529,933		
88160T-10-7	TESORO LOGISTICS LP		12/16/2011	Various	85,000.000	2,114,573		
88579Y-10-1	3M CO		11/09/2011	BNY CONVERG-SOFT	22,026.000	1,621,053		
88732J-20-7	TIME WARNER CABLE INC		11/09/2011	Various	91,107.000	5,949,111		
90984P-30-3	UNITED COMMUNITY BANKS/GA		12/15/2011	Various	429,000.000	3,201,890		
94973V-10-7	WELL POINT HEALTH NETWORKS		01/27/2011	JP MORGAN - EQ	21,000.000	1,356,102		
958254-10-4	WESTERN GAS PARTNERS LP		12/09/2011	Various	161,000.000	5,740,479		
96950F-10-4	WILLIAMS PARTNERS		05/20/2011	Various	45,000.000	2,220,182		
H5833N-10-3	NOBLE CORP		01/03/2011	SANDLER O'NEILL	29,200.000	1,037,984		
292505-10-4	ENCANA CORP	A	12/02/2011	Various	453,873.000	11,956,755		
656844-10-7	NORTH AMER ENERGY PARTNR	A	12/16/2011	KNIGHT CAPITAL-CSA-EQUITY	100,000.000	543,500		
87971M-20-2	TELUS CORPORATION	A	11/09/2011	BNY CONVERG-SOFT	2,602.000	131,902		
06738E-20-4	BARCLAYS PLC-SPONS ADR	F	01/10/2011	BNY CONVERG-SOFT	406,065.000	7,022,188		
151290-88-9	CEMEX SAB-SPONS ADR	F	05/05/2011	BNY CONVERG-SOFT	126,903.000	1,017,267		
151290-88-9	CEMEX SAB-SPONS ADR	F	03/25/2011	Stock Dividend	42,297.960			
251566-10-5	DEUTSCHE TELEKOM AG-SPON ADR	F	11/09/2011	BNY CONVERG-SOFT	138,765.000	1,720,974		
(continues)								

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)								
35177Q-10-5	FRANCE TELECOM SA-SPONS ADR	F	12/07/2011	BNY CONVERG-SOFT	702,347.000	12,122,094		
37733W-10-5	GLAXOSMITHKLINE PLC-ADR	F	11/09/2011	BNY CONVERG-SOFT	5,104.000	226,569		
48667L-10-6	KDDI CORP-UNSPONSORED ADR	F	12/07/2011	Various	156,300.000	4,221,470		
48667L-10-6	KDDI CORP-UNSPONSORED ADR	F	08/04/2011	Stock Split	96,000.000			
636274-30-0	NATL GRID PLC RECEIPTS	F	12/02/2011	BNY CONVERG-SOFT	36,577.000	1,751,642		
66987V-10-9	NOVARTIS AG-ADR	F	12/02/2011	BNY CONVERG-SOFT	190,622.000	10,541,124		
780259-10-7	ROYAL DUTCH SHELL PLC-ADR	F	11/09/2011	BNY CONVERG-SOFT	13,384.000	895,659		
879382-20-8	TELEFONICA SA-SPON ADR RECEIPTS	F	12/15/2011	Various	150,071.000	3,173,590		
91311E-10-2	UNITED UTILITIES GROUP-ADR RECEIPTS	F	12/15/2011	BNY CONVERG-SOFT	367,000.000	6,899,399		
92857W-20-9	VODAFONE GROUP PLC RECEIPTS	F	12/02/2011	Various	202,120.000	5,416,003		
Y62267-10-2	NAVIOS MARITIME PARTNERS	F	11/09/2011	Various	27,137.000	478,763		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					224,934,375		
Common Stocks - Parent, Subsidiaries, and Affiliates								
34919@-10-7	FT. WASHINGTON SAVINGS COMPANY		05/18/2011	Capital Contribution		5,000,000		
9199999	Subtotal - Common Stocks - Parent, Subsidiaries, and Affiliates					5,000,000		
Common Stocks - Mutual Funds								
89154#-50-2	TOUCHSTONE CORE BOND FUND-A Def-Comp		12/29/2011	Various	21,035.160	217,967		
89154W-40-3	TOUCHSTONE INSTITUTIONAL MONEY MARKET		12/30/2011	Various	2,417,733.531	2,417,734		
89154W-81-7	TOUCHSTONE HIGH YIELD-Y		12/29/2011	Various	250,239.592	2,258,618		
89154X-53-4	TOUCHSTONE MID CAP GROWTH - Y		12/16/2011	TOUCHSTONE SECURITIES	131,576.946	3,322,974		
89154X-58-3	TOUCHSTONE DIVERSIFIED SMALL CAP GROWTH		12/16/2011	TOUCHSTONE SECURITIES	136,997.160	1,618,513		
89154X-63-3	TOUCHSTONE LARGE CAP GROWTH FUND CLASS I		12/16/2011	TOUCHSTONE SECURITIES	132,242.875	3,349,486		
89155H-19-9	TOUCHSTONE GLOBAL EQUITY FUND CLASS Y		12/29/2011	Various	1,224.634	11,386		
89155H-21-5	TOUCHSTONE GLOBAL EQUITY FUND CLASS I		12/29/2011	DIVIDEND REINVESTMENT	34,664.242	324,140		
89155H-22-3	TOUCHSTONE GLOBAL EQUITY FUND CLASS C		12/15/2011	DIVIDEND REINVESTMENT	1,103.836	9,935		
89155H-23-1	TOUCHSTONE GLOBAL EQUITY FUND CLASS A		12/29/2011	DIVIDEND REINVESTMENT	1,236.501	11,455		
89155H-24-9	TOUCHSTONE SMALL CAP CORE FUND CLASS Y		12/29/2011	Various	16,089.973	226,965		
89155H-28-0	TOUCHSTONE LARGE CAP REL VALUE CLASS Y		12/29/2011	Various	28,583.190	361,395		
89155H-29-8	TOUCHSTONE LARGE CAP REL VALUE CLASS I		12/29/2011	Various	16,412.961	186,732		
89155H-31-4	TOUCHSTONE LARGE CAP REL VALUE CLASS C		12/29/2011	Various	413.570	4,547		
89155H-32-2	TOUCHSTONE LARGE CAP REL VALUE CLASS A		12/29/2011	Various	480.814	5,388		
89155H-37-1	TOUCHSTONE MID CAP VALUE FUND CLASS Y		12/29/2011	Various	20,623.140	282,277		
89155H-38-9	TOUCHSTONE MID CAP VALUE FUND CLASS I		12/29/2011	Various	165,773.983	1,918,825		
89155H-39-7	TOUCHSTONE MID CAP VALUE FUND CLASS C		12/29/2011	Various	644.549	7,246		
89155H-41-3	TOUCHSTONE MID CAP VALUE FUND CLASS A		12/29/2011	Various	727.736	8,313		
89155H-42-1	TOUCHSTONE CAPITAL APPRECIATION CLASS Y		12/29/2011	DIVIDEND REINVESTMENT	170.064	1,882		
89155H-43-9	TOUCHSTONE CAPITAL APPRECIATION CLASS I		12/29/2011	DIVIDEND REINVESTMENT	5,727.550	63,360		
89155H-44-7	TOUCHSTONE CAPITAL APPRECIATION CLASS C		12/15/2011	DIVIDEND REINVESTMENT	35.501	377		
89155H-45-4	TOUCHSTONE CAPITAL APPRECIATION CLASS A		12/29/2011	DIVIDEND REINVESTMENT	112.781	1,244		
89155H-46-2	TOUCHSTONE EMERGING MARKETS FUND CLASS Y		12/29/2011	Various	29,309.560	383,791		
89155H-56-1	TOUCHSTONE PREMIUM YIELD EQUITY CLASS C		12/29/2011	Various	1,569.877	11,229		
89155H-57-9	TOUCHSTONE PREMIUM YIELD EQUITY CLASS A		12/29/2011	Various	65,631.462	470,435		
89155T-30-0	TOUCHSTONE TOTAL RETURN BOND CLASS I		12/29/2011	Various	567,708.104	5,790,638		
89155T-74-8	TOUCHSTONE EMERGING MARKETS II CLASS I		12/29/2011	Various	141,480.035	1,413,625		
89155T-86-2	TOUCHSTONE FOCUSED EQUITY FUND CLASS Y		12/29/2011	Various	137,504.175	1,760,695		
9299999	Subtotal - Common Stocks - Mutual Funds					26,441,171		
9799997	Subtotal - Common Stocks - Part 3					256,375,546		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
9799998 - Summary Item from Part 5 for Common Stocks						41,923,357		
9799999 - Subtotal - Common Stocks						298,298,903		
9899999 - Subtotal - Preferred and Common Stocks						298,298,903		
9999999 - TOTALS						1,109,039,466		1,830,494

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. /A. C. V. (11+12-13)	Total Foreign Exchange Change in B. /A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - U.S. Governments																				
31359M-GT-4	FNMA AGENCY . . . 6.250% 02/01/11		02/01/2011	Maturity		4,800,000	4,800,000.00	5,062,896	4,820,638		(20,638)		(20,638)		4,800,000				150,000	02/01/2011
36202K-N5-0	GNMA ARM # 8512 . . . 3.500% 06/20/19		12/01/2011	Paydown		1,105	1,105.00	1,142	1,029		75		75		1,105				21	06/20/2019
36202K-UV-5	GNMA ARM # 8696 . . . 1.625% 09/20/25		12/01/2011	Paydown		4,984	4,984.00	5,127	4,691		293		293		4,984				86	09/20/2025
36203C-ME-9	GNMA # 345157 . . . 6.500% 01/15/24		12/01/2011	Paydown		1,524	1,524.00	1,366	1,431		93		93		1,524				54	01/15/2024
36203C-ZE-5	GNMA # 345541 . . . 6.500% 02/15/24		12/01/2011	Paydown		5,596	5,596.00	5,015	5,216		380		380		5,596				222	02/15/2024
36203D-J4-3	GNMA # 345983 . . . 6.500% 12/15/23		12/01/2011	Paydown		3,447	3,447.00	3,090	3,224		223		223		3,447				90	12/15/2023
36203D-JE-1	GNMA # 345961 . . . 6.500% 11/15/23		12/01/2011	Paydown		3,691	3,691.00	3,308	3,353		337		337		3,691				91	11/15/2023
36203D-JL-5	GNMA # 345967 . . . 6.500% 11/15/23		12/01/2011	Paydown		5,023	5,023.00	4,292	4,553		470		470		5,023				222	11/15/2023
36203D-M2-3	GNMA # 346077 . . . 6.500% 02/15/24		12/01/2011	Paydown		2,918	2,918.00	2,616	2,703		215		215		2,918				89	02/15/2024
36203D-MZ-0	GNMA # 346076 . . . 6.500% 01/15/24		12/01/2011	Paydown		13,059	13,059.00	11,157	11,507		1,552		1,552		13,059				369	01/15/2024
36203K-7M-0	GNMA # 352000 . . . 6.500% 12/15/23		12/01/2011	Paydown		10,542	10,542.00	9,449	9,655		886		886		10,542				300	12/15/2023
36203K-KX-1	GNMA # 351410 . . . 6.500% 01/15/24		12/01/2011	Paydown		3,683	3,683.00	3,184	3,281		401		401		3,683				140	01/15/2024
36203L-4H-2	GNMA # 352824 . . . 6.500% 04/15/24		12/01/2011	Paydown		59,745	59,745.00	51,456	54,632		5,113		5,113		59,745				2,106	04/15/2024
36203L-S5-2	GNMA # 352540 . . . 6.500% 01/15/24		12/01/2011	Paydown		23,106	23,106.00	20,023	21,210		1,897		1,897		23,106				826	01/15/2024
36203M-B5-8	GNMA # 352960 . . . 6.500% 05/15/24		12/01/2011	Paydown		1,821	1,821.00	1,632	1,660		161		161		1,821				42	05/15/2024
36203M-JM-3	GNMA # 353168 . . . 6.500% 12/15/23		12/01/2011	Paydown		5,009	5,009.00	4,490	4,530		479		479		5,009				184	12/15/2023
36203N-6L-7	GNMA # 354675 . . . 6.500% 10/15/23		12/01/2011	Paydown		5,868	5,868.00	5,259	5,302		566		566		5,868				203	10/15/2023
36203P-AP-8	GNMA 30 YR # 354714 . . . 6.500% 12/15/23		12/01/2011	Paydown		2,523	2,523.00	2,261	2,314		209		209		2,523				76	12/15/2023
36203R-5K-1	GNMA 30 YR # 357350 . . . 6.500% 11/15/23		12/01/2011	Paydown		4,369	4,369.00	3,916	3,970		399		399		4,369				105	11/15/2023
36203S-4U-8	GNMA 30 YR # 358235 . . . 6.500% 09/15/23		12/01/2011	Paydown		1,900	1,900.00	1,636	1,746		154		154		1,900				68	09/15/2023
36203U-Z7-0	GNMA 30 YR # 359966 . . . 6.500% 12/15/23		12/01/2011	Paydown		5,023	5,023.00	4,343	4,620		403		403		5,023				179	12/15/2023
36203W-NW-4	GNMA 30 YR # 361405 . . . 6.500% 02/15/24		12/01/2011	Paydown		9,674	9,674.00	8,671	9,044		630		630		9,674				451	02/15/2024
36203Y-2F-0	GNMA 30 YR # 363574 . . . 6.500% 12/15/23		12/01/2011	Paydown		725	725.00	650	654		71		71		725				26	12/15/2023
36204A-VJ-1	GNMA 30 YR # 364317 . . . 6.500% 08/15/23		12/01/2011	Paydown		18,180	18,180.00	15,658	16,405		1,775		1,775		18,180				728	08/15/2023
36204C-6Z-9	GNMA 30 YR # 366388 . . . 6.500% 12/15/23		12/01/2011	Paydown		13,831	13,831.00	12,407	12,982		849		849		13,831				595	12/15/2023
36204C-7L-9	GNMA 30 YR # 366399 . . . 6.500% 01/15/24		12/01/2011	Paydown		2,513	2,513.00	2,252	2,283		230		230		2,513				89	01/15/2024
36204D-MT-3	GNMA 30 YR # 366770 . . . 6.500% 05/15/24		12/01/2011	Paydown		4,112	4,112.00	3,555	3,776		335		335		4,112				147	05/15/2024
36204G-Y3-0	GNMA 30 YR # 369830 . . . 6.500% 12/15/23		12/01/2011	Paydown		7,155	7,155.00	6,113	6,353		802		802		7,155				240	12/15/2023
36204H-HF-0	GNMA # 370230 . . . 6.500% 01/15/24		12/01/2011	Paydown		2,239	2,239.00	2,007	2,103		136		136		2,239				81	01/15/2024
36204H-QF-0	GNMA # 370454 . . . 6.500% 12/15/23		12/01/2011	Paydown		16,916	16,916.00	15,163	15,889		1,027		1,027		16,916				370	12/15/2023
36204J-B2-1	GNMA # 370957 . . . 6.500% 12/15/23		12/01/2011	Paydown		10,296	10,296.00	9,229	9,637		659		659		10,296				295	12/15/2023
36204J-KH-8	GNMA # 371196 . . . 6.500% 12/15/23		12/01/2011	Paydown		3,328	3,328.00	2,983	3,112		216		216		3,328				119	12/15/2023
36204J-KN-5	GNMA # 371201 . . . 6.500% 12/15/23		12/01/2011	Paydown		8,248	8,248.00	7,393	7,694		554		554		8,248				294	12/15/2023
36204J-L2-0	GNMA # 371245 . . . 6.500% 01/15/24		12/01/2011	Paydown		34,182	34,182.00	29,620	31,388		2,793		2,793		34,182				1,094	01/15/2024
36204J-L7-9	GNMA # 371250 . . . 6.500% 01/15/24		12/01/2011	Paydown		40,394	40,394.00	34,928	37,126		3,268		3,268		40,394				1,968	01/15/2024
36204K-5W-9	GNMA # 372661 . . . 6.500% 01/15/24		12/01/2011	Paydown		8,603	8,603.00	7,455	7,883		719		719		8,603				315	01/15/2024
36204K-DN-0	GNMA # 371909 . . . 6.500% 02/15/24		12/01/2011	Paydown		9,004	9,004.00	7,786	8,273		731		731		9,004				322	02/15/2024
36204K-EA-7	GNMA # 371929 . . . 6.500% 03/15/24		12/01/2011	Paydown		6,159	6,159.00	5,520	5,767		392		392		6,159				143	03/15/2024
36204N-FK-8	GNMA 30 YR # 374670 . . . 6.500% 02/15/24		12/01/2011	Paydown		40,757	40,757.00	35,318	37,337		3,419		3,419		40,757				1,054	02/15/2024
36204N-ND-5	GNMA 30 YR # 374888 . . . 6.500% 01/15/24		12/01/2011	Paydown		16,776	16,776.00	14,506	14,649		2,127		2,127		16,776				218	01/15/2024
36204N-R9-0	GNMA 30 YR # 375012 . . . 6.500% 01/15/24		12/01/2011	Paydown		22,007	22,007.00	19,070	19,335		2,672		2,672		22,007				986	01/15/2024
36204P-QA-3	GNMA 30 YR # 375849 . . . 6.500% 01/15/24		12/01/2011	Paydown		1,535	1,535.00	1,377	1,440		95		95		1,535				55	01/15/2024
36204Q-CC-2	GNMA 30 YR # 376367 . . . 6.500% 01/15/24		12/01/2011	Paydown		6,229	6,229.00	5,584	5,823		407		407		6,229				226	01/15/2024
36204Q-EA-4	GNMA 30 YR # 376429 . . . 6.500% 03/15/24		12/01/2011	Paydown		20,475	20,475.00	17,493	18,602		1,873		1,873		20,475				660	03/15/2024
36204R-YP-7	GNMA 30 YR # 377918 . . . 6.500% 01/15/24		12/01/2011	Paydown		3,341	3,341.00	2,889	3,059		282		282		3,341				121	01/15/2024
36204R-YQ-5	GNMA 30 YR # 377919 . . . 6.500% 01/15/24		12/01/2011	Paydown		5,483	5,483.00	4,723	5,030		454		454		5,483				195	01/15/2024
36204U-JU-6	GNMA 30 YR # 380175 . . . 6.500% 12/15/23		12/01/2011	Paydown		474	474.00	410	434		40		40		474				17	12/15/2023
36204Y-C3-5	GNMA 30 YR # 383590 . . . 6.500% 04/15/24		12/01/2011	Paydown		47,518	47,518.00	40,925	42,939		4,579		4,579		47,518				696	04/15/2024

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. /A. C. V. (11+12-13)	Total Foreign Exchange Change in B. /A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - U.S. Governments (continued)																				
36205B-E5-7	GNMA 30 YR # 385456 . . . 6.500% 03/15/24		12/01/2011	Paydown		10,638	10,638.00	9,219	9,732		906		906		10,638				382	03/15/2024
36205B-EE-8	GNMA 30 YR # 385433 . . . 6.500% 02/15/24		12/01/2011	Paydown		16,540	16,540.00	14,302	15,156		1,384		1,384		16,540				241	02/15/2024
36205B-EF-5	GNMA 30 YR # 385434 . . . 6.500% 02/15/24		12/01/2011	Paydown		47,499	47,499.00	41,072	41,465		6,033		6,033		47,499				2,181	02/15/2024
36205B-KL-5	GNMA 30 YR # 385599 . . . 6.500% 03/15/24		12/01/2011	Paydown		2,740	2,740.00	2,341	2,498		242		242		2,740				96	03/15/2024
36205B-LD-2	GNMA 30 YR # 385624 . . . 7.500% 05/15/24		12/01/2011	Paydown		1,033	1,033.00	993	1,008		25		25		1,033				43	05/15/2024
36205D-C7-1	GNMA 30 YR # 387194 . . . 6.500% 02/15/24		12/01/2011	Paydown		4,069	4,069.00	3,519	3,744		326		326		4,069				145	02/15/2024
36205E-FZ-4	GNMA 30 YR # 388184 . . . 6.500% 04/15/24		11/01/2011	Paydown		27,053	27,053.00	23,113	24,698		2,355		2,355		27,053				1,577	04/15/2024
36205H-2Q-1	GNMA 30 YR # 391483 . . . 7.500% 07/15/24		06/01/2011	Paydown		5,873	5,873.00	5,636	5,727		146		146		5,873				209	07/15/2024
36205J-Q2-4	GNMA 30 YR # 392073 . . . 6.500% 04/15/24		12/01/2011	Paydown		2,307	2,307.00	1,971	2,106		201		201		2,307				82	04/15/2024
36205J-QF-5	GNMA 30 YR # 392054 . . . 6.500% 04/15/24		12/01/2011	Paydown		8,343	8,343.00	7,128	7,584		759		759		8,343				241	04/15/2024
36205L-5Z-9	GNMA 30 YR # 394264 . . . 6.500% 03/15/24		12/01/2011	Paydown		5,748	5,748.00	4,911	5,156		592		592		5,748				186	03/15/2024
36207N-D4-3	GNMA # 436723 . . . 7.500% 11/15/26		12/01/2011	Paydown		20,341	20,341.00	21,106	20,880		(539)		(539)		20,341				882	11/15/2026
36210E-7C-7	GNMA 30 YR # 490591 . . . 7.000% 09/15/28		12/01/2011	Paydown		69,634	69,634.00	71,273	70,807		(1,174)		(1,174)		69,634				745	09/15/2028
362156-H5-3	GNMA 30 YR # 155152 . . . 10.000% 03/15/16		12/01/2011	Paydown		2,151	2,151.00	1,988	2,094		57		57		2,151				119	03/15/2016
36215J-JR-5	GNMA 30 YR # 136272 . . . 10.000% 10/15/15		12/01/2011	Paydown		1,369	1,369.00	1,339	1,357		13		13		1,369				75	10/15/2015
362165-AQ-5	GNMA 30 YR # 183715 . . . 9.000% 11/15/16		12/01/2011	Paydown		2,928	2,928.00	2,842	2,890		38		38		2,928				146	11/15/2016
362166-RY-8	GNMA 30 YR # 185103 . . . 10.000% 09/15/18		12/01/2011	Paydown		8,096	8,096.00	8,082	8,071		24		24		8,096				142	09/15/2018
362167-DQ-8	GNMA 30 YR # 185611 . . . 10.500% 05/15/19		12/01/2011	Paydown		495	495.00	469	482		13		13		495				29	05/15/2019
36216T-7L-8	GNMA 30 YR # 174699 . . . 10.000% 10/15/18		12/01/2011	Paydown		207	207.00	212	208		(1)		(1)		207				11	10/15/2018
36216W-HB-2	GNMA 30 YR # 176726 . . . 10.000% 11/15/18		12/01/2011	Paydown		2,442	2,442.00	2,468	2,447		(5)		(5)		2,442				134	11/15/2018
36217M-J5-4	GNMA 30 YR # 197484 . . . 6.500% 12/15/23		12/01/2011	Paydown		23,342	23,342.00	19,943	21,218		2,124		2,124		23,342				588	12/15/2023
362180-EN-7	GNMA 30 YR # 236941 . . . 9.500% 05/15/18		12/01/2011	Paydown		1,029	1,029.00	1,001	1,016		13		13		1,029				54	05/15/2018
362180-UU-3	GNMA 30 YR # 237395 . . . 10.000% 11/15/17		07/01/2011	Paydown		21,259	21,259.00	21,192	21,182		77		77		21,259				1,209	11/15/2017
36218C-EL-5	GNMA 30 YR # 218039 . . . 9.500% 08/15/17		12/01/2011	Paydown		1,720	1,720.00	1,675	1,700		20		20		1,720				90	08/15/2017
36218E-A9-2	GNMA 30 YR # 219732 . . . 10.000% 09/15/17		12/01/2011	Paydown		2,035	2,035.00	1,973	2,008		28		28		2,035				112	09/15/2017
36218L-PK-5	GNMA 30 YR # 225526 . . . 10.000% 10/15/17		12/01/2011	Paydown		2,015	2,015.00	1,954	1,988		28		28		2,015				111	10/15/2017
36218P-VV-3	GNMA 30 YR # 228429 . . . 10.500% 06/15/19		12/01/2011	Paydown		1,525	1,525.00	1,493	1,507		18		18		1,525				87	06/15/2019
36219G-EB-7	GNMA 30 YR # 248630 . . . 10.000% 10/15/18		12/01/2011	Paydown		8,938	8,938.00	9,147	9,000		(62)		(62)		8,938				248	10/15/2018
36219K-TX-4	GNMA 30 YR # 251766 . . . 10.000% 04/15/18		12/01/2011	Paydown		4,915	4,915.00	5,033	4,948		(33)		(33)		4,915				267	04/15/2018
36219L-RP-1	GNMA 30 YR # 252594 . . . 9.500% 05/15/18		12/01/2011	Paydown		3,143	3,143.00	3,011	3,077		66		66		3,143				164	05/15/2018
36219P-MW-2	GNMA 30 YR # 255173 . . . 10.500% 06/15/19		12/01/2011	Paydown		1,726	1,726.00	1,695	1,704		22		22		1,726				110	06/15/2019
36219S-CA-5	GNMA 30 YR # 257565 . . . 10.500% 03/15/19		12/01/2011	Paydown		647	647.00	635	640		7		7		647				37	03/15/2019
36219S-Z7-7	GNMA 30 YR # 258266 . . . 10.000% 11/15/18		12/01/2011	Paydown		234	234.00	238	235		(1)		(1)		234				13	11/15/2018
36219X-GU-6	GNMA 30 YR # 262211 . . . 10.000% 09/15/18		12/01/2011	Paydown		584	584.00	581	582		3		3		584				32	09/15/2018
36219Y-ET-9	GNMA 30 YR # 263046 . . . 10.000% 10/15/18		12/01/2011	Paydown		1,184	1,184.00	1,179	1,179		5		5		1,184				65	10/15/2018
36219Y-Q7-4	GNMA 30 YR # 263378 . . . 10.000% 10/15/18		12/01/2011	Paydown		895	895.00	891	891		4		4		895				49	10/15/2018
36220G-4F-6	GNMA 30 YR # 278122 . . . 10.000% 06/15/19		12/01/2011	Paydown		1,391	1,391.00	1,286	1,341		50		50		1,391				77	06/15/2019
36220P-EB-4	GNMA 30 YR # 283730 . . . 9.000% 03/15/20		03/01/2011	Paydown		234	234.00	228	228		6		6		234				3	03/15/2020
36220T-D4-3	GNMA 30 YR # 287323 . . . 9.000% 02/15/20		12/01/2011	Paydown		625	625.00	607	616		9		9		625				31	02/15/2020
36223H-HR-1	GNMA 30 YR # 308140 . . . 7.500% 01/15/22		12/01/2011	Paydown		1,068	1,068.00	1,028	1,045		23		23		1,068				44	01/15/2022
36224F-J2-7	GNMA 30 YR # 327081 . . . 7.500% 05/15/22		12/01/2011	Paydown		4,892	4,892.00	4,707	4,787		105		105		4,892				200	05/15/2022
36224J-5W-8	GNMA 30 YR # 330361 . . . 7.500% 01/15/23		12/01/2011	Paydown		288	288.00	277	281		6		6		288				12	01/15/2023
36224R-KG-8	GNMA 30 YR # 336095 . . . 6.500% 11/15/23		12/01/2011	Paydown		20,941	20,941.00	18,770	19,656		1,285		1,285		20,941				358	11/15/2023
36225C-EV-4	GNMA ARM # 80147 . . . 2.125% 12/20/27		12/01/2011	Paydown		1,333	1,333.00	1,372	1,260		72		72		1,333				17	12/20/2027
36225C-FM-3	GNMA ARM # 80171 . . . 2.375% 02/20/28		12/01/2011	Paydown		833	833.00	849	774		60		60		833				13	02/20/2028
690353-RM-1	OPIC VRDN . . . 0.100% 03/15/17		03/16/2011	Redemption	100.0000	172,414	172,414.00	172,414	172,414						172,414				44	03/15/2017
690353-RV-1	OPIC US AGENCY Floating Rate MTN		07/08/2011	MELLON CAPITAL MKT		6,000,000	6,000,000.00	6,000,000	6,000,000						6,000,000				7,294	12/15/2019

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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. /A. C. V. (11+12-13)	Total Foreign Exchange Change in B. /A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - U.S. Governments (continued)																				
912828-NT-3	U S TREASURY . . . 2.625% 08/15/20		08/04/2011	Various		9,792,538	10,000,000.00	10,117,188	10,114,977		(4,093)		(4,093)		10,110,884		(318,346)	(318,346)	201,951	08/15/2020
0599999	- Subtotal - Bonds - U. S. Governments					21,636,344	21,843,806.00	22,135,692	21,918,651		36,039		36,039		21,954,689		(318,346)	(318,346)	387,922	
Bonds - U. S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
01757L-CL-8	ALLEN CO OH HOSP . . . 0.090% 10/01/31		02/11/2011	MERRILL LYNCH-NY--FX INC		3,200,000	3,200,000.00	3,200,000	3,200,000						3,200,000				1,589	10/01/2031
03444P-AC-6	ANDREW W MELLON FNDTN NY VRDN		05/09/2011	MORGAN STANLEY FIXED INC		5,700,000	5,700,000.00	5,700,000	5,700,000						5,700,000				6,978	12/01/2032
108461-AQ-7	BRIDGETON MO VRDN . . . 0.130% 11/01/37		12/08/2011	STERN		3,750,000	3,750,000.00	3,750,000	3,750,000						3,750,000				7,653	11/01/2037
108461-AQ-7	BRIDGETON MO VRDN . . . 0.130% 11/01/37		11/01/2011	Call . . . 100.0000		390,000	390,000.00	390,000	390,000						390,000				731	11/01/2037
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN		05/16/2011	Redemption . . . 100.0000		2,700,000	2,700,000.00	2,700,000	2,700,000						2,700,000				11,205	11/15/2038
232286-BJ-2	CUYAHOGA CNTY OH . . . 0.050% 01/01/39		02/25/2011	JP MORGAN SEC FIXED INC		3,400,000	3,400,000.00	3,400,000	3,400,000						3,400,000				1,806	01/01/2039
3128MB-XF-9	FGLMC # G13178 . . . 5.000% 06/01/23		12/01/2011	Paydown		3,653,387	3,653,387.00	3,761,276	3,751,283		(97,896)		(97,896)		3,653,387				91,242	06/01/2023
3128MB-YE-1	FGLMC # G13209 . . . 5.000% 07/01/23		12/01/2011	Paydown		2,112,350	2,112,350.00	2,196,349	2,188,286		(75,936)		(75,936)		2,112,350				51,584	07/01/2023
3128MT-PK-8	FGCI # H01326 . . . 5.500% 08/01/35		12/01/2011	Paydown		335,265	335,265.00	333,562	333,690		1,575		1,575		335,265				15,038	08/01/2035
3128PP-M3-4	FGLMC # J10378 . . . 4.500% 07/01/24		12/01/2011	Paydown		2,739,611	2,739,611.00	2,795,259	2,790,150		(50,539)		(50,539)		2,739,611				75,664	07/01/2024
3128PP-MF-7	FGLMC # J10358 . . . 4.500% 07/01/24		12/01/2011	Paydown		3,901,381	3,901,381.00	3,992,819	3,984,494		(83,114)		(83,114)		3,901,381				99,857	07/01/2024
3128PP-MJ-9	FGLMC # J10361 . . . 4.500% 07/01/24		12/01/2011	Paydown		4,915,880	4,915,880.00	5,023,223	5,013,409		(97,528)		(97,528)		4,915,880				112,229	07/01/2024
3128PQ-QX-2	FGLMC # J11370 . . . 4.000% 12/01/24		11/04/2011	JP MORGAN SEC FIXED INC		4,787,847	4,565,969.00	4,669,060	4,661,870		3,392		3,392		4,665,262		122,585	122,585	175,536	12/01/2024
3128PQ-QX-2	FGLMC # J11370 . . . 4.000% 12/01/24		12/01/2011	Paydown		5,541,348	5,541,348.00	5,666,462	5,657,736		(116,387)		(116,387)		5,541,348				133,666	12/01/2024
3128PR-LS-6	FGLMC J12137 . . . 4.500% 05/01/25		12/01/2011	Paydown		1,418,793	1,418,793.00	1,472,885	1,470,672		(51,879)		(51,879)		1,418,793				30,096	05/01/2025
31290K-CU-1	FHLMC # 554583 . . . 9.500% 02/01/21		12/01/2011	Paydown		6,277	6,277.00	6,190	6,197		80		80		6,277				314	02/01/2021
31292G-C4-6	FHLMC # C00091 . . . 9.000% 12/01/21		12/01/2011	Paydown		6,579	6,579.00	6,416	6,441		138		138		6,579				504	12/01/2021
31295V-EC-0	FHLMC # A00131 . . . 9.500% 11/01/20		12/01/2011	Paydown		3,598	3,598.00	3,597	3,591		7		7		3,598				156	11/01/2020
31295V-EF-3	FHLMC # A00134 . . . 9.500% 12/01/20		12/01/2011	Paydown		49	49.00	49	49						49				2	12/01/2020
31295V-EH-9	FHLMC # A00136 . . . 9.500% 12/01/20		12/01/2011	Paydown		87	87.00	87	87						87				5	12/01/2020
31295V-EJ-5	FHLMC # A00137 . . . 9.500% 12/01/20		12/01/2011	Paydown		198	198.00	198	198						198				10	12/01/2020
31295V-UV-0	FHLMC # A00596 . . . 9.000% 05/01/21		12/01/2011	Paydown		1,295	1,295.00	1,263	1,275		20		20		1,295				63	05/01/2021
313401-H4-6	FHLMC # 360043 . . . 10.000% 12/01/18		12/01/2011	Paydown		3,465	3,465.00	3,516	3,465						3,465				128	12/01/2018
313401-P8-8	FHLMC # 360064 . . . 10.000% 07/01/19		12/01/2011	Paydown		547	547.00	555	552		(6)		(6)		547				30	07/01/2019
313401-Q6-1	FHLMC # 360070 . . . 9.500% 07/01/19		12/01/2011	Paydown		539	539.00	532	532		7		7		539				32	07/01/2019
313401-V8-1	FHLMC # 360103 . . . 9.500% 05/01/20		12/01/2011	Paydown		2,948	2,948.00	2,907	2,910		38		38		2,948				174	05/01/2020
313602-PQ-1	FNMA - CMO 1989-17-E . . . 10.400% 04/25/19		12/01/2011	Paydown		28,059	28,059.00	28,672	28,039		20		20		28,059				1,424	03/01/2014
313602-YQ-1	FNMA - CMO 1989-44-H		12/01/2011	Paydown		7,751	7,751.00	7,455	7,625		126		126		7,751				381	01/01/2019
313614-4B-2	FNMA # 050318 . . . 10.000% 07/01/20		12/01/2011	Paydown		1,310	1,310.00	1,309	1,306		5		5		1,310				68	07/01/2020
313615-A3-0	FNMA # 050426 . . . 9.500% 04/01/21		12/01/2011	Paydown		1,385	1,385.00	1,378	1,377		8		8		1,385				67	04/01/2021
313615-HN-9	FNMA # 050637 . . . 8.000% 12/01/22		12/01/2011	Paydown		11,676	11,676.00	11,637	11,628		47		47		11,676				481	12/01/2022
313638-TS-7	FNMA # 110461 . . . 10.000% 02/01/19		12/01/2011	Paydown		2,217	2,217.00	2,215	2,208		8		8		2,217				118	02/01/2019
31365Y-D9-7	FNMA # 141528 . . . 9.000% 09/01/21		12/01/2011	Paydown		1,901	1,901.00	1,830	1,859		43		43		1,901				94	09/01/2021
31374S-Y4-7	FNMA # 323031 . . . 6.000% 04/01/28		12/01/2011	Paydown		976,188	976,188.00	986,576	985,526		(9,338)		(9,338)		976,188				29,023	04/01/2028
31392X-ZY-7	FHR 2528 HN . . . 5.000% 11/15/17		12/01/2011	Paydown		207,489	207,489.00	220,749	219,277		(11,788)		(11,788)		207,489				5,374	11/01/2017
31396Q-AB-5	FNR 2009-37 KA . . . 4.000% 03/25/24		12/01/2011	Paydown		2,194,080	2,194,080.00	2,290,757	2,282,135		(88,055)		(88,055)		2,194,080				45,582	08/01/2017
31397F-L9-1	FHR 3284 CA . . . 5.000% 10/15/21		12/01/2011	Paydown		199,476	199,476.00	212,785	208,037		(8,561)		(8,561)		199,476				4,891	06/01/2016
31397M-N3-7	FNR 2008-95 AD . . . 4.500% 12/25/23		12/01/2011	Paydown		2,000,658	2,000,658.00	2,113,508	2,099,988		(99,330)		(99,330)		2,000,658				46,102	03/01/2017
31398C-XT-0	FHR 3530 A . . . 4.000% 05/15/24		12/01/2011	Paydown		1,359,304	1,359,304.00	1,415,375	1,411,073		(51,769)		(51,769)		1,359,304				27,729	08/01/2020
31398K-VT-4	FHR 3599 A . . . 4.000% 02/15/23		12/01/2011	Paydown		2,746,104	2,746,104.00	2,850,799	2,838,406		(92,302)		(92,302)		2,746,104				61,136	10/01/2014
31398L-NM-6	FHR 3609 LE . . . 3.000% 12/15/24		12/01/2011	Paydown		1,731,811	1,731,811.00	1,760,764	1,759,053		(27,243)		(27,243)		1,731,811				26,682	01/01/2022
31410K-AB-0	FNMA # 889302 . . . 5.000% 04/01/23		12/01/2011	Paydown		2,003,930	2,003,930.00	1,965,224	1,969,102		34,828		34,828		2,003,930				50,949	04/01/2023
31412M-XM-5	FNMA # 929584 . . . 5.000% 06/01/23		12/01/2011	Paydown		2,326,341	2,326,341.00	2,281,408	2,285,844		40,497		40,497		2,326,341				61,815	06/01/2023
31412S-D3-6	FNMA # 933122 . . . 5.500% 01/01/38		12/01/2011	Paydown		330,489	330,489.00	334,815	334,551		(4,062)		(4,062)		330,489				9,357	01/01/2038
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ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identifi- cation	Description	For re i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. /A. C. V. (11+12-13)	Total Foreign Exchange Change in B. /A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
Bonds - U. S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																					
31414D-UF-1	FNMA # 963282 . . . 5.000% 05/01/23		12/01/2011	Paydown		1,056,407	1,056,407.00	1,094,536	1,090,692			(34,285)	(34,285)		1,056,407				25,701	05/01/2023	
31414E-CQ-5	FNMA # 963679 . . . 5.000% 06/01/23		12/01/2011	Paydown		1,857,242	1,857,242.00	1,821,369	1,824,911			32,331	32,331		1,857,242				46,632	06/01/2023	
31414E-JC-9	FNMA # 963859 . . . 5.000% 06/01/23		12/01/2011	Paydown		1,639,287	1,639,287.00	1,607,624	1,610,753			28,535	28,535		1,639,287				44,466	06/01/2023	
31414M-4W-3	FNMA # 970737 . . . 5.000% 11/01/23		12/01/2011	Paydown		972,188	972,188.00	1,014,721	1,010,854			(38,666)	(38,666)		972,188				22,569	11/01/2023	
31414N-B4-5	FNMA #970859 . . . 5.000% 12/01/23		12/01/2011	Paydown		1,693,963	1,693,963.00	1,762,780	1,756,212			(62,250)	(62,250)		1,693,963				39,304	12/01/2023	
31414T-JS-1	FNMA # 975573 . . . 5.000% 06/01/23		12/01/2011	Paydown		1,507,281	1,507,281.00	1,568,515	1,562,432			(55,151)	(55,151)		1,507,281				35,399	06/01/2023	
31415Q-AP-1	FNMA # 985714 . . . 5.000% 06/01/23		12/01/2011	Paydown		874,136	874,136.00	910,194	906,615			(32,479)	(32,479)		874,136				22,168	06/01/2023	
31415R-ND-2	FNMA # 986988 . . . 5.000% 07/01/23		10/12/2011	WELLS FARGO		2,765,406	2,576,966.00	2,676,420	2,667,100			4,218	4,218		2,671,318		94,088		94,088	113,458	07/01/2023
31415R-ND-2	FNMA # 986988 . . . 5.000% 07/01/23		10/01/2011	Paydown		1,675,830	1,675,830.00	1,740,506	1,734,445			(58,615)	(58,615)		1,675,830				35,311	07/01/2023	
31415S-VB-5	FNMA # 988110 . . . 5.000% 08/01/23		12/01/2011	Paydown		1,117,115	1,117,115.00	1,162,498	1,158,062			(40,946)	(40,946)		1,117,115				26,955	08/01/2023	
31415T-SN-1	FNMA # 988925 . . . 5.000% 08/01/23		12/01/2011	Paydown		3,387,661	3,387,661.00	3,322,227	3,328,603			59,057	59,057		3,387,661				79,163	08/01/2023	
31415V-6J-9	FNMA # 991073 . . . 5.000% 12/01/23		12/01/2011	Paydown		1,806,093	1,806,093.00	1,879,465	1,872,457			(66,364)	(66,364)		1,806,093				45,088	12/01/2023	
31416L-L7-9	FNMA # AA3049 . . . 4.500% 03/01/24		04/08/2011	WELLS FARGO		12,322,883	11,760,142.00	12,046,795	12,015,736			16,139	16,139		12,031,875		291,009		291,009	201,392	03/01/2024
31416L-L7-9	FNMA # AA3049 . . . 4.500% 03/01/24		04/01/2011	Paydown		2,174,689	2,174,689.00	2,227,697	2,221,954			(47,265)	(47,265)		2,174,689				15,509	03/01/2024	
31416M-W4-2	FNMA # AA4266 . . . 4.500% 05/01/24		04/08/2011	WELLS FARGO		7,721,635	7,369,016.00	7,549,787	7,530,440			10,144	10,144		7,540,584		181,051		181,051	126,194	05/01/2024
31416M-W4-2	FNMA # AA4266 . . . 4.500% 05/01/24		12/01/2011	Paydown		3,587,590	3,587,590.00	3,675,598	3,666,179			(78,589)	(78,589)		3,587,590				61,037	05/01/2024	
31416N-7H-9	FNMA # AA5395 . . . 4.500% 06/01/24		12/01/2011	Paydown		1,395,089	1,395,089.00	1,412,527	1,410,489			(15,400)	(15,400)		1,395,089				31,227	06/01/2024	
31416R-VA-8	FNMA # AA7808 . . . 4.000% 08/01/24		12/01/2011	Paydown		2,255,710	2,255,710.00	2,248,925	2,248,985			6,725	6,725		2,255,710				55,570	08/01/2024	
31417K-ZN-0	FNMA # AC1648 . . . 4.000% 09/01/24		12/01/2011	Paydown		4,549,560	4,549,560.00	4,545,295	4,544,628			4,932	4,932		4,549,560				99,184	09/01/2024	
31417T-R2-6	FNMA # AC6804 . . . 4.000% 01/01/25		12/01/2011	Paydown		5,160,824	5,160,824.00	5,272,104	5,264,016			(103,192)	(103,192)		5,160,824				128,306	01/01/2025	
31417V-RS-4	FNMA # AC8596 . . . 4.000% 01/01/25		12/01/2011	Paydown		6,487,634	6,487,634.00	6,542,374	6,538,122			(50,488)	(50,488)		6,487,634				158,181	01/01/2025	
31417Y-E3-7	FNMA # MA0153 . . . 4.500% 08/01/24		12/01/2011	Paydown		842,388	842,388.00	866,607	864,467			(22,079)	(22,079)		842,388				21,058	08/01/2024	
31419A-KY-2	FNMA # AE0310 . . . 3.500% 09/01/25		11/04/2011	WELLS FARGO		11,396,679	10,978,999.00	11,114,521	11,113,749			(2,112)	(2,112)		11,111,637		285,042		285,042	359,335	09/01/2025
31419A-KY-2	FNMA # AE0310 . . . 3.500% 09/01/25		11/01/2011	Paydown		6,021,001	6,021,001.00	6,095,322	6,094,899			(73,898)	(73,898)		6,021,001				136,517	09/01/2025	
38373R-6H-7	GNMA - CMO 2001-60 ZL . . . 6.500% 12/20/31		12/01/2011	Paydown		279,185	279,185.00	275,558	276,800			2,385	2,385		279,185				9,323	09/01/2030	
469404-TS-6	JACKSONVILLE FL HLTH AUTH		02/28/2011	SUNTRUST		3,400,000	3,400,000.00	3,400,000	3,400,000						3,400,000				1,929	08/15/2033	
473016-GQ-0	JEFFERSON CNTY KY . . . 4.000% 04/01/11		04/01/2011	Maturity		200,000	200,000.00	203,358	200,095			(95)	(95)		200,000				4,000	04/01/2011	
592113-AG-9	NASHVILLE & DAVIDSON CNTY VRDN		06/09/2011	STERN		2,655,000	2,655,000.00	2,655,000	2,655,000						2,655,000				3,651	04/01/2036	
594650-LU-5	MICHIGAN ST HSG VRDN . . . 0.130% 09/01/35		12/08/2011	STERN		8,790,000	8,790,000.00	8,790,000	8,790,000						8,790,000				18,697	09/01/2035	
594650-LU-5	MICHIGAN ST HSG VRDN . . . 0.130% 09/01/35		09/01/2011	Redemption . . . 100.0000		85,000	85,000.00	85,000	85,000						85,000				144	09/01/2035	
60528A-BZ-6	MSBUSFIN VRDN . . . 0.030% 11/01/35		02/28/2011	JP MORGAN SEC FIXED INC		3,500,000	3,500,000.00	3,500,000	3,500,000						3,500,000				1,790	11/01/2035	
60528A-CA-0	MSBUSFIN DEVELOPMENT . . . 0.020% 11/01/35		02/08/2011	Loop Capital Market		9,000,000	9,000,000.00	9,000,000	9,000,000						9,000,000				3,753	11/01/2035	
60528A-CC-6	MSBUSFIN VRDN . . . 0.020% 11/01/35		02/28/2011	MORGAN STANLEY FIXED INC		1,200,000	1,200,000.00	1,200,000	1,200,000						1,200,000				563	11/01/2035	
974464-AC-3	WINNEBAGO CNTY ILL INDL DEV VRDN		06/09/2011	STERN		2,500,000	2,500,000.00	2,500,000	2,500,000						2,500,000				3,441	04/01/2026	
974464-AC-3	WINNEBAGO CNTY ILL INDL DEV VRDN		06/01/2011	Redemption . . . 100.0000		250,000	250,000.00	250,000	250,000						250,000				332	04/01/2026	
3199999 - Subtotal - Bonds - U. S Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						180,829,088	179,085,730.00	181,580,787	181,357,616		(1,502,303)		(1,502,303)		179,855,313		973,775		973,775	3,164,913	
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
021468-AG-8	CWALT 2006-14CB A7 . . . 6.000% 05/25/36		12/23/2011	Paydown		259,999	259,999.00	225,577	226,936			34,555	1,491	33,064	259,999				8,017	05/25/2036	
02148J-AD-9	CWALT 2006-39CB 1A4 . . . 6.000% 01/25/37		12/01/2011	Paydown		260,079	260,079.00	236,200	234,663			25,417	25,417		260,079				8,320	01/25/2037	
02151H-AY-1	CWALT 2007-17CB M1 . . . 5.750% 08/25/37		09/02/2011	Paydown		6	2,955,789.00	282,514	3,596			(3,590)	(3,590)		6					08/25/2011	
02151H-BE-4	CWALT 2007-17CB M2 . . . 5.750% 08/25/37		01/02/2011	Paydown		3	1,298,153.00	58,691				3	3		3					01/01/2011	
02660T-ER-0	AHM 2005-2 5A1 . . . 5.064% 09/25/35		12/01/2011	Paydown		316,047	316,047.00	315,109	315,027			1,020	1,020		316,047				8,315	08/01/2025	
03028P-AA-4	AMERICAN TRANSMISSION . . . 7.125% 03/15/11		03/15/2011	Maturity		5,000,000	5,000,000.00	4,962,400	4,997,369			2,631	2,631		5,000,000				178,125	03/15/2011	
03523T-AC-2	ANHEUSER-BUSCH . . . 8.200% 01/15/39		03/15/2011	Tax Free Exchange		1,994,636	2,000,000.00	1,994,880	1,994,874			(237)	(237)		1,994,636				109,333	01/15/2039	
03523T-AF-5	ANHEUSER-BUSCH . . . 8.000% 11/15/39		03/15/2011	Tax Free Exchange		4,959,115	5,000,000.00	4,959,350	4,959,171			(56)	(56)		4,959,115				133,333	11/15/2039	
048677-AA-6	ATLANTIC MARINE CORP COM		12/08/2011	Redemption . . . 100.0000		130,000	130,000.00	130,000	130,000						130,000				5,485	06/01/2022	
(continues)																					

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
055360-BR-1	BCRR 2010-LEAF 22A . . . 4.230% 09/22/35		08/22/2011	Paydown		2,479,069	2,479,069.00	2,480,716	2,479,529		(459)		(459)		2,479,069				31,634	09/22/2011
055360-CF-6	BCRR 2010-LEAF 29A . . . 4.230% 03/22/32		01/22/2011	Paydown		2,227,643	2,227,643.00	2,229,209	2,227,933		(290)		(290)		2,227,643				7,852	01/22/2011
055360-CZ-2	BCRR 2010-LEAF 38A . . . 4.230% 08/22/32		10/22/2011	Paydown		4,122,556	4,122,556.00	4,122,556	4,122,556						4,122,556				36,046	08/22/2012
058593-AA-2	BALLENISLES CC VRDN VRDN		02/08/2011	MERRILL LYNCH-NY-FX INC		2,800,000	2,800,000.00	2,800,000	2,800,000						2,800,000				2,292	12/01/2022
058593-AA-2	BALLENISLES CC VRDN VRDN		01/03/2011	Call 100.0000		200,000	200,000.00	200,000	200,000						200,000				80	12/01/2022
05946X-E7-4	BAFC 2005-5 2A1 . . . 5.500% 09/25/35		12/01/2011	Paydown		1,748,730	1,748,730.00	1,742,992	1,737,894			10,836	10,836		1,748,730				46,601	08/01/2035
05946X-S6-1	BAFC 2005-7 3A1 . . . 5.750% 11/25/35		12/01/2011	Paydown		624,167	624,167.00	619,022	620,050			4,117	4,117		624,167				15,096	10/01/2035
05946X-U9-2	BAFC 2005-7 4A3 . . . 5.750% 11/25/35		12/01/2011	Paydown		458,612	458,612.00	449,046	451,926			6,686	6,686		458,612				11,065	10/01/2035
05946X-ZZ-9	BAFC 2005-4 2A1 . . . 5.500% 08/25/35		12/01/2011	Paydown		315,259	315,259.00	299,989	303,837			11,422	11,422		315,259				8,426	06/01/2035
05947U-DP-0	BACM 2001-3 A2 . . . 5.464% 04/11/37		08/01/2011	Paydown		8,790,768	8,790,768.00	8,835,109	8,780,354			10,414	10,414		8,790,768				176,028	09/01/2011
05947U-ES-3	BACM 2002-PB2 . . . A4 . . . 6.186% 06/11/35		12/01/2011	Paydown		8,378,515	8,378,515.00	8,499,938	8,379,305			(790)	(790)		8,378,515				393,334	01/01/2012
05947U-X2-9	BACM 2005-4 ASB . . . 4.867% 07/10/45		12/01/2011	Paydown		1,667,776	1,667,776.00	1,693,574	1,685,481		(17,705)		(17,705)		1,667,776				44,079	12/01/2014
05948K-FY-0	BOAA 2003-9 1CB4 . . . 5.500% 11/25/33		12/01/2011	Paydown		243,144	243,144.00	232,298	235,231			7,913	7,913		243,144				7,259	10/01/2033
05949C-NH-5	BOAMS 2005-11 1A5 . . . 5.750% 12/25/35		12/01/2011	Paydown		1,037,843	1,037,843.00	1,017,086	1,023,501			14,342	14,342		1,037,843				29,047	09/01/2049
07383F-GG-7	BSCMS 2001-TOP4 A3 . . . 5.610% 11/15/33		08/01/2011	Paydown		14,100,704	14,100,704.00	14,148,781	14,074,984			25,721	25,721		14,100,704				310,914	09/01/2011
07383F-QT-8	BSCMS 2003-T10 A1 . . . 4.000% 03/13/40		12/01/2011	Paydown		445,409	445,409.00	434,274	442,088			3,321	3,321		445,409				9,718	05/01/2012
1248MG-AX-2	CBASS 2007-CB1 AF1B . . . 5.971% 01/25/37		12/01/2011	Paydown		59,140	59,140.00	34,598	28,745			30,395	30,395		59,140				1,335	01/25/2037
12513X-AD-4	CD 2006-CD2 AAB . . . 5.374% 01/15/46		12/01/2011	Paydown		1,962,398	1,962,398.00	2,007,625	1,990,268		(27,870)		(27,870)		1,962,398				71,279	03/01/2014
12542T-AA-4	CHS PROPERTIES INC VRDN VRDN		04/01/2011	Call 100.0000		98,000	98,000.00	98,000	98,000						98,000				64	06/01/2021
12542T-AA-4	CHS PROPERTIES INC VRDN VRDN		10/03/2011	Redemption 100.0000		100,000	100,000.00	100,000	100,000						100,000				179	06/01/2021
12628K-AA-0	CSAB 2006-3 A1A . . . 6.000% 11/25/36		12/01/2011	Paydown		12,730	12,730.00	4,489			8,381		8,381		12,730				415	11/25/2036
126650-AF-7	CVS CORP . . . 7.770% 01/10/12		12/10/2011	Redemption 100.0000		137,389	137,389.00	137,389	137,389						137,389				5,851	01/10/2012
12667G-AH-6	CWALT 2005-13CB A8 . . . 5.500% 05/25/35		12/01/2011	Paydown		103,338	103,338.00	99,818	100,962			2,375	2,375		103,338				3,311	04/01/2035
12667G-PV-9	CWALT 2005-20CB 1A3 . . . 5.500% 07/25/35		12/01/2011	Paydown		327,474	327,474.00	318,136	323,503			3,971	3,971		327,474				10,722	08/01/2014
12667G-PW-7	CWALT 2005-20CB 1A4 . . . 5.500% 07/25/35		12/01/2011	Paydown		469,617	469,617.00	476,588	472,857		(3,240)		(3,240)		469,617				15,409	06/01/2035
12667G-XD-0	CWALT 2005-28CB 2A4 . . . 5.750% 08/25/35		01/01/2011	Paydown		7,814	7,814.00	7,814	7,693			122	122		7,814				(7,881)	08/25/2035
12667G-XD-0	CWALT 2005-28CB 2A4 . . . 5.750% 08/25/35		12/01/2011	Paydown		75,909	75,909.00	74,391	74,728			1,182	1,182		75,909				2,606	04/01/2034
12668A-AL-9	CWALT 2005-47CB A11 . . . 5.500% 10/25/35		12/01/2011	Paydown		1,179,044	1,179,044.00	1,172,238	1,173,010			6,034	6,034		1,179,044				30,765	09/01/2035
12668A-NW-1	CWALT 2005-54CB 1N1 . . . 5.500% 10/25/35		12/01/2011	Paydown		50,529	50,529.00	50,513	50,447			82	82		50,529				1,826	10/01/2035
12668B-YF-4	CWALT 2006-7CB 1A14 . . . 6.000% 05/25/36		12/23/2011	Paydown		112,736	157,341.00	126,779	128,607			1,873	15,136		112,736				6,061	05/25/2036
12668G-AA-0	CWL 2006-S9 A1 . . . 0.000% 08/25/36		02/25/2011	Paydown		145,574	145,574.00	122,588	144,317			1,258	1,258		145,574				60	02/25/2011
12668G-AD-4	CWL 2006-S9 A4 . . . 5.794% 11/25/35		12/01/2011	Paydown		276,405	276,405.00	200,878	193,665			82,740	82,740		276,405				7,942	11/25/2021
12668G-AF-9	CWL 2006-S9 A6 . . . 5.588% 08/25/36		12/01/2011	Paydown		247,991	247,991.00	194,829	190,110			57,881	57,881		247,991				6,913	12/25/2021
126694-JX-7	CWHL 2005-24 A7 . . . 5.500% 11/25/35		12/01/2011	Paydown		1,788,816	1,788,816.00	1,777,077	1,780,551			8,265	8,265		1,788,816				52,714	08/01/2013
15005M-AD-6	CEDAR BRAKES I LLC SERIES B		02/15/2011	Redemption 100.0000		225,030	225,030.00	225,030	225,030						225,030				9,564	02/15/2014
166751-AK-3	CHEVRON CORPORATION . . . 3.450% 03/03/12		09/07/2011	Call 101.5570		19,295,830	19,000,000.00	18,998,860	18,998,907			805	805		18,999,711		296,119	296,119	655,500	03/03/2012
172973-N7-0	CMSI 2005-1 1A10 . . . 5.750% 02/25/35		12/01/2011	Paydown		623,570	623,570.00	633,313	633,342			(9,772)	(9,772)		623,570				17,422	04/01/2012
17309A-AD-1	CMALT 2006-A1 1A4 . . . 5.750% 04/25/36		12/23/2011	Paydown		389,314	389,314.00	384,294	385,670			5,709	2,065	3,644	389,314				16,081	11/25/2035
221470-AA-5	COSO GEOTHERMAL . . . 7.000% 07/15/26		07/15/2011	Redemption 100.0000		398,843	398,843.00	398,843	398,843						398,843				16,002	07/15/2026
22540V-GE-6	CSFB 2001-CKN5 A4 . . . 5.435% 09/15/34		08/01/2011	Paydown		4,554,360	4,554,360.00	4,517,001	4,542,761			11,600	11,600		4,554,360				103,249	09/01/2011
225458-SR-5	CSFB 2005-9 2A1 . . . 5.500% 10/25/35		12/01/2011	Paydown		553,809	553,809.00	538,493	541,001			12,809	12,809		553,809				16,689	09/01/2035
225458-PR-3	CSFB 2005-4 2A4 . . . 5.500% 06/25/35		12/01/2011	Paydown		82,666	82,666.00	79,937	80,747			1,919	1,919		82,666				2,434	09/01/2032
228766-AA-9	CROZER VRDN . . . 0.310% 12/15/21		01/07/2011	TD SECURITIES		2,000,000	2,000,000.00	2,000,000	2,000,000						2,000,000				811	12/15/2021
23247L-AA-6	CWALT 2007-11 2A1 . . . 0.354% 06/25/47		12/25/2011	Paydown		827,244	827,244.00	782,343	821,861			5,383	5,383		827,244				1,407	03/25/2012
233835-AP-2	DAIMLER CHRYSLER AG . . . 7.750% 01/18/11		01/18/2011	Maturity		10,000,000	10,000,000.00	10,698,000	10,010,778				(10,778)		10,000,000				387,500	01/18/2011
251510-ML-4	DBALT 2006-AB1 A3 . . . 5.865% 02/25/36		12/01/2011	Paydown		648,741	648,741.00	593,274	592,983			55,758	55,758		648,741				26,111	02/25/2036
302570-AV-8	FPL GROUP CAPITAL INC . . . 5.625% 09/01/11		09/01/2011	Maturity		7,000,000	7,000,000.00	7,223,080	7,050,122			(50,122)	(50,122)		7,000,000				393,750	09/01/2011
31331F-AE-1	FEDERAL EXPRESS CORP SER C1		09/28/2011	Redemption 100.0000		313,384	313,384.00	294,838	312,204			1,180	1,180		313,384				12,847	09/28/2012
(continues)																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
32051G-RW-7	FHASI 2005 FA5 1A6 . . 5.500% 08/25/35		12/01/2011	Paydown		549,340	549,340.00	553,631	552,112		(2,773)		(2,773)		549,340				15,805	07/01/2035
32051G-SD-8	FHASI 2005-FA5 3A1 . . 5.500% 08/25/35		12/01/2011	Paydown		129,677	129,677.00	129,596	129,548		129		129		129,677				3,776	07/01/2035
33736X-FT-1	FUNBC 2002-C1 . . 6.141% 02/12/34		12/12/2011	Paydown		7,222,474	7,222,474.00	7,294,417	7,218,820		3,654		3,654		7,222,474				355,201	12/01/2011
36158Y-DD-8	GECMC 2001-3 A2 . . 6.070% 06/10/38		10/01/2011	Paydown		10,000,000	10,000,000.00	10,048,940	9,990,446		9,554		9,554		10,000,000				378,676	11/01/2011
3622EL-AF-3	GSAA 2006-18 AF5A . . 6.002% 12/25/36		12/01/2011	Paydown		573,501	573,501.00	532,510	530,946		42,555		42,555		573,501				18,980	11/25/2036
362334-CZ-5	GSR 2006-2F 2A13 . . 5.750% 02/25/36		12/01/2011	Paydown		143,967	143,967.00	144,035	143,800		168		168		143,967				5,527	12/01/2035
362341-MR-7	GSAMP 2005-7F 2A6 . . 5.500% 09/25/35		12/01/2011	Paydown		430,234	430,234.00	409,529	415,026		15,209		15,209		430,234				12,536	04/01/2023
36828Q-DN-3	GECMC 2004-C1 A3 . . 4.596% 11/10/38		12/01/2011	Paydown		252,580	252,580.00	247,055	250,358		2,222		2,222		252,580				11,609	12/01/2013
393418-AA-6	GREEN ST SURGERY VRDN . . 0.340% 03/01/23		01/07/2011	PNC CAPITAL MARKETS		890,000	890,000.00	890,000	890,000						890,000				421	03/01/2023
44440*-AC-0	IRE INC HUGHES AIRCRAFT SB		09/30/2011	Redemption . . . 100.0000		197,237	197,237.00	197,237	197,237						197,237				20,434	03/30/2012
45660L-2V-0	RAST 2005-A16 A3 . . 6.000% 02/25/36		12/01/2011	Paydown		565,373	565,373.00	539,908	537,753		27,620		27,620		565,373				18,911	12/25/2035
462613-AD-2	IPALCO ENTERPRISES INC		05/18/2011	TENDER OFFER		5,195,850	5,000,000.00	5,000,000	5,000,000						5,000,000		195,850	195,850	219,219	11/14/2011
466247-JU-8	JPMMT 2004-2 4A4 . . 5.500% 11/25/34		12/01/2011	Paydown		134,645	134,645.00	135,150	134,375		269		269		134,645				3,373	11/01/2034
46625Y-EV-1	JPMCC 2004-C3 A2 . . 4.223% 01/15/42		09/01/2011	Paydown		4,272,761	4,272,761.00	4,300,133	4,264,533		8,228		8,228		4,272,761				91,307	10/01/2011
46625Y-XQ-1	JPMCC 2005-LDP5 ASB . . 5.195% 12/15/44		12/01/2011	Paydown		397,144	397,144.00	410,051	407,410		(10,266)		(10,266)		397,144				11,394	01/01/2015
46628S-AH-6	JPMAC 2006-WF1 A5 . . 6.410% 07/25/36		12/01/2011	Paydown		296,062	296,062.00	272,793	268,137		27,925		27,925		296,062				13,227	07/25/2036
46628S-AJ-2	JPMAC 2006-WF1 A6 . . 6.000% 07/25/36		12/25/2011	Paydown		226,565	226,565.00	208,376	206,863		22,198	2,496	19,702		226,565				7,938	07/25/2036
48187M-AA-3	JUNGS STATION ASSOC VAR RATE NOTE		08/01/2011	Call 100.0000		215,000	215,000.00	215,000	215,000						215,000				421	09/01/2027
483582-AB-8	KAMPS CAPITAL Corp VRDN		05/02/2011	Redemption . . . 100.0000		300,000	300,000.00	300,000	300,000						300,000				308	05/01/2040
52108H-DF-8	LBUBS 2001-C2 A2 . . 6.653% 11/15/27		03/11/2011	Paydown		6,020,416	6,020,416.00	6,280,046	6,023,979		(3,563)		(3,563)		6,020,416				50,648	03/11/2011
52108H-U3-6	LBUBS 2004-C8 A2 . . 4.201% 12/15/29		03/11/2011	Paydown		927,446	927,446.00	912,085	924,616		2,830		2,830		927,446				9,268	10/11/2011
52521H-AJ-2	LMT 2006-9 1A9 . . 5.750% 01/25/37		12/01/2011	Paydown		280,281	459,842.00	406,849	393,817		30,614		30,614		280,281				15,877	01/25/2037
52523K-AJ-3	LXS 2006-17 WF5 . . 5.950% 11/25/36		12/01/2011	Paydown		3	99,424.00	74,151	89,946		1,956	16,568	(14,612)		3				4,836	11/25/2036
539830-AV-1	LOCKHEED MARTIN . . 5.720% 06/01/40		07/29/2011	Tax Free Exchange		5,150,000	5,150,000.00	5,150,000	5,150,000						5,150,000				195,251	06/01/2040
540424-AE-8	LOEWS CORP . . 8.875% 04/15/11		04/15/2011	Maturity		4,000,000	4,000,000.00	4,141,180	4,002,462		(2,462)		(2,462)		4,000,000				177,500	04/15/2011
547567-AA-5	LOWELL FAMILY, LLC VRDN		01/07/2011	MERRILL LYNCH-NY-FX INC		3,700,000	3,700,000.00	3,700,000	3,700,000						3,700,000				2,418	04/01/2030
59022C-AJ-2	MERRILL LYNCH & CO . . 6.110% 01/29/37		05/26/2011	RBS GREENWICH CAPITAL		4,942,360	5,000,000.00	5,016,150	5,015,297		(304)		(304)		5,014,994		(72,634)	(72,634)	256,281	01/29/2037
60467M-AB-7	MIRANT CORP . . 9.125% 06/30/17		12/30/2011	Various		1,883	1,883.00	1,922	1,916		(33)		(33)		1,883				125	06/30/2016
617451-AE-9	MSC 2005-IQ10 AAB . . 5.178% 09/15/42		12/01/2011	Paydown		1,306,878	1,306,878.00	1,342,817	1,329,203		(22,325)		(22,325)		1,306,878				35,218	07/01/2014
61749E-AF-4	MORGAN STANLEY 2006-12XS A5A		12/01/2011	Paydown		205,761	205,761.00	175,963	173,450		32,310		32,310		205,761				6,178	10/25/2036
61751D-AH-7	MSM 2006-17XS ASW . . 5.941% 12/25/36		12/23/2011	Paydown		1,080,201	1,080,201.00	919,764	915,863		169,255	4,918	164,337		1,080,201				36,286	12/25/2036
61752R-AL-6	MSM 2007-3XS 2A5 . . 6.207% 01/25/47		12/23/2011	Paydown		54,126	54,126.00	49,944	49,701		4,506	81	4,425		54,126				2,160	01/25/2047
635405-AW-3	NATIONAL CITY CORP (PNC)		02/01/2011	Maturity		9,000,000	9,000,000.00	9,144,250	9,012,948		(12,948)		(12,948)		9,000,000				180,000	02/01/2011
63618E-BA-8	NATIONAL FUEL GAS . . 6.700% 11/21/11		11/21/2011	Maturity		5,000,000	5,000,000.00	4,997,150	4,999,261		739		739		5,000,000				353,611	11/21/2011
641423-AZ-1	NEVADA POWER . . 8.250% 06/01/11		06/01/2011	Various		11,000,000	11,000,000.00	11,079,006	11,002,559		(2,559)		(2,559)		11,000,000				453,750	06/01/2011
64908P-AA-1	NEW VALLEY GENERATION 3		01/15/2011	Redemption . . . 100.0000		155,641	155,641.00	155,641	155,641						155,641				3,993	01/15/2020
65364U-AA-4	NIAGARA MOHAWK POWER . . 4.881% 08/15/19		03/29/2011	FTN FINANCIAL SECURITIES		1,442,311	1,378,000.00	1,390,388	1,389,320		(271)		(271)		1,389,049		53,262	53,262	42,224	08/15/2019
65538P-AF-5	NAA 2007-1 1A5 . . 6.347% 03/25/47		12/01/2011	Paydown		1,147,617	1,147,617.00	954,344	939,604		208,014		208,014		1,147,617				32,442	03/25/2037
679574-AG-8	OLD DOMINION ELECTRIC . . 6.210% 12/01/28		12/01/2011	Redemption . . . 100.0000		666,667	666,667.00	666,667	666,667						666,667				(14,388)	12/01/2028
74922E-AF-6	RALI 2006-QS6 1A6 . . 6.250% 06/01/36		12/23/2011	Paydown		33,073	59,351.00	51,595	51,028		2,465		2,465		35,982		(2,909)	(2,909)	2,090	05/25/2036
75952A-AF-4	RELIANT ENERGY INC . . 9.237% 07/02/17		07/02/2011	Redemption . . . 100.0000		628,646	628,646.00	637,592	632,843		(4,197)		(4,197)		628,646				58,068	07/02/2017
75970H-AA-8	RAMC 2006-4 AV1 . . 0.332% 01/25/37		03/25/2011	Paydown		165,132	165,132.00	162,624	164,907		225		225		165,132				66	03/01/2011
75970J-AD-8	RAMC 2007-1 AF1 . . 5.742% 04/25/37		11/01/2011	Paydown		41,897	41,897.00	37,679	37,676		4,221		4,221		41,897				1,507	04/25/2037
75970J-AJ-5	RAMC 2007-1 AF6 . . 5.710% 04/25/37		11/01/2011	Paydown		17,089	17,089.00	13,909	13,821		3,268		3,268		17,089				612	04/25/2037
761118-MD-7	RALI 2005-QS16 A4 . . 5.750% 11/25/35		12/23/2011	Paydown		1,375,355	1,375,355.00	1,290,499	1,297,845		84,545	6,944	77,510		1,375,355				52,762	11/25/2035
761118-XQ-6	RALI 2006-QS3 1A12 . . 6.000% 03/25/36		12/01/2011	Paydown		140,649	201,973.00	176,910	175,236		10,623		10,623		140,649				6,642	03/25/2036
76112H-AD-9	RAST 2006-ASCB A4 . . 6.000% 09/25/36		12/23/2011	Paydown		659,742	2,081,816.00	1,759,646	1,717,182		99,614		99,614		824,290		(164,548)	(164,548)	74,093	09/25/2036
844895-AR-3	SOUTHWEST GAS . . 8.375% 02/15/11		02/15/2011	Various		8,000,000	8,000,000.00	7,939,280	7,996,298		3,702		3,702		8,000,000				335,000	02/15/2011
(continues)																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. /A. C. V. (11+12-13)	Total Foreign Exchange Change in B. /A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
863579-AM-0	SARM SER 2004-12 CL 1A2		12/01/2011	Paydown		118,336	118,336.00	104,502	104,645		13,690		13,690		118,336				1,548	08/01/2034
863579-CB-2	SARM SER 2004-14 CL 1A		12/01/2011	Paydown		109,733	109,733.00	93,724	93,295		16,438		16,438		109,733				1,483	09/01/2034
86359B-J5-1	SASC 2004-20 6A1 . . . 5.000% 11/25/34		05/11/2011	BANK of AMERICA SEC		3,059,921	3,044,697.00	2,980,949	2,994,806		(965)		(965)		2,993,840		66,080	66,080	69,774	06/01/2034
86359B-J5-1	SASC 2004-20 6A1 . . . 5.000% 11/25/34		05/01/2011	Paydown		146,712	146,712.00	143,640	144,308		2,404		2,404		146,712				655	06/01/2034
86359D-SR-9	SASC 2005-17 5A1 . . . 5.500% 10/25/35		12/01/2011	Paydown		115,040	115,040.00	114,123	114,263		776		776		115,040				3,442	09/01/2035
872225-AF-4	TBW 2006-5 A5A . . . 0.000% 11/25/36		12/01/2011	Paydown		4	1,084,982.00	171,027	194,882	19,866	2,257	44,051	(21,928)		4				26,046	10/25/2014
878091-BC-0	TIAA . . . 6.850% 12/16/39		01/01/2011	Transfer to schedule BA		7,952,172	7,526,000.00	7,956,380	7,952,172						7,952,172					12/16/2039
929766-CR-2	WBCMT 2002-C2 A3 . . . 4.440% 11/15/34		09/01/2011	Paydown		2,130,612	2,130,612.00	2,147,341	2,130,490		123		123		2,130,612				56,599	02/01/2012
931142-CL-5	WAL-MART STORES . . . 4.250% 04/15/13		01/10/2011	BANK of AMERICA SEC		5,352,500	5,000,000.00	5,359,750	5,282,972		(4,046)		(4,046)		5,278,926		73,574	73,574	51,944	04/15/2013
93934F-BL-5	WMALT 2005-7 2CB1 . . . 5.500% 08/25/35		12/01/2011	Paydown		273,768	273,768.00	271,586	271,797		1,971		1,971		273,768				8,468	05/01/2031
939355-AE-3	WMALT 2007-OA3 5A . . . 2.963% 04/25/47		12/01/2011	Paydown		538,840	538,840.00	226,207	228,076		310,764		310,764		538,840				8,407	03/25/2047
976657-AC-0	WISCONSIN ENERGY CORP . . . 6.500% 04/01/11		04/01/2011	Maturity		9,000,000	9,000,000.00	9,400,700	9,047,869		(47,869)		(47,869)		9,000,000				292,500	04/01/2011
064149-C3-9	BANK OF NOVA SCOTIA . . . 1.450% 07/26/13	A	08/08/2011	DEUTSCHE BANK		5,073,380	5,000,000.00	4,993,000	4,993,969		1,416		1,416		4,995,385		77,995	77,995	75,521	07/26/2013
05565Q-BG-2	BP CAPITAL MARKETS . . . 3.125% 03/10/12	F	05/26/2011	RBC/DAIN		10,193,200	10,000,000.00	9,999,400	9,999,468		71		71		9,999,540		193,660	193,660	226,563	03/10/2012
368266-AF-9	GAZ CAPITAL (GAZPROM) . . . 6.510% 03/07/22	F	08/03/2011	HONG KONG SHANGHAI BK		4,420,000	4,000,000.00	4,000,000	4,000,000						4,000,000		420,000	420,000	239,423	03/07/2022
75405T-AA-7	RASGAS II . . . 5.298% 09/30/20	F	09/30/2011	Redemption . . . 100.0000		80,100	80,100.00	80,100	80,100						80,100				3,195	09/30/2020
833656-AF-8	SFEF . . . 2.250% 06/11/12	F	08/05/2011	RBC/DAIN		11,171,050	11,000,000.00	10,966,450	10,983,480		6,771		6,771		10,990,252		180,798	180,798	164,313	06/11/2012
87018E-AL-9	SWEDOBANK AB . . . 2.900% 01/14/13	F	03/11/2011	JP MORGAN SEC FIXED INC		5,183,150	5,000,000.00	4,995,750	4,997,446		167		167		4,997,614		185,536	185,536	97,472	01/14/2013
3899999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					280,681,877	285,567,273.00	281,801,408	279,309,243	19,866	1,409,141	80,487	1,348,520		279,179,093		1,502,783	1,502,783	8,340,271	
Bonds - Hybrid Securities																				
055185-20-1	BAC CAPITAL TRUST IV		08/29/2011	BLOOMBERG TRADEBOOK		1,015,641	50,829.00	1,109,089	1,109,089						1,109,089		(93,448)	(93,448)	55,992	05/03/2033
63540T-20-0	NATL CITY CAP TR II		11/15/2011	Call . . . 25.0000		1,275,000	51,000.00	925,140	925,140						925,140		349,860	349,860	84,469	11/15/2066
94986E-AA-8	WELLS FARGO CAPITAL XIII		10/03/2011	Call . . . 100.0000		5,000,000	5,000,000.00	5,000,000	5,000,000						5,000,000				393,556	03/26/2013
236363-AA-5	DANSKE BANK A/S . . . 5.914% 06/16/14	F	04/26/2011	RBS GREENWICH CAPITAL		3,395,000	3,500,000.00	3,520,650	3,520,650						3,520,650		(125,650)	(125,650)	76,471	06/16/2014
4899999	- Subtotal - Bonds - Hybrid Securities					10,685,641	8,601,829.00	10,554,879	10,554,879						10,554,879		130,762	130,762	610,488	
Bonds - Parent , Subsidiaries , and Affiliates																				
34919#-AC-9	FT WASHINGTON INVESTMENT ADVIS		12/21/2011	PRIVATE PLACEMENT		500,000	500,000.00	500,000	500,000						500,000				30,000	11/03/2013
98233#-AC-3	WRIGHT EXECUTIVE HOTEL		09/23/2011	PRIVATE PLACEMENT		549,938	549,938.00	549,938	549,938						549,938				18,363	11/02/2014
5599999	- Subtotal - Bonds - Parent , Subsidiaries , and Affiliates					1,049,938	1,049,938.00	1,049,938	1,049,938						1,049,938				48,363	
8399997	- Subtotal - Bonds - Part 4					494,882,888	496,148,576.00	497,122,704	494,190,327	19,866	(57,123)	80,487	(117,744)		492,593,912		2,288,974	2,288,974	12,551,957	
8399998	- Summary Item from Part 5 for Bonds					338,586,715	342,956,142.71	338,530,150			(123,155)		(123,155)		338,406,995		179,720	179,720	1,820,316	
8399999	- Subtotal - Bonds					833,469,603	839,104,718.71	835,652,854	494,190,327	19,866	(180,278)	80,487	(240,899)		831,000,907		2,468,694	2,468,694	14,372,273	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
001084-10-2	AGCO CORP		05/11/2011	Various	61,134.000	3,209,788		1,614,319	3,097,048	(1,482,729)			(1,482,729)		1,614,319		1,595,469	1,595,469		
00484M-10-6	ACORDA THERAPEUTICS INC		07/13/2011	ROBERT W. BAIRD	1,025.000	32,162		29,588	27,942	1,646			1,646		29,588		2,574	2,574		
015351-10-9	ALEXION PHARMACEUTICALS INC		07/13/2011	Various	437.000	44,267		15,898	35,200	(19,303)			(19,303)		15,898		28,369	28,369		
01881G-10-6	ALLIANCEBERNSTEIN HOLDING LP		10/26/2011	BNY CONVERG-SOFT	92,143.000	1,281,316		2,234,727	2,149,696	85,031			85,031		2,234,727		(953,411)	(953,411)	108,729	
025816-10-9	AMERICAN EXPRESS CO		05/23/2011	INSTINET	8.000	408		345	343	1			1		345		63	63	3	
025816-10-9	AMERICAN EXPRESS CO		05/20/2011	BARCLAYS	27,000.000	1,298,405		912,643	1,158,840	(246,197)			(246,197)		912,643		385,762	385,762	9,720	
02913V-10-3	AMERICAN PUBLIC EDUCATION		07/13/2011	Various	354.000	17,137		14,989	13,183	1,806			1,806		14,989		2,147	2,147		
029429-10-7	AMERICAN SCIENCE & ENGINEER		07/13/2011	Various	300.000	23,987		23,451	25,569	(2,118)			(2,118)		23,451		535	535	180	
03820C-10-5	APPLIED INDUSTRIAL TECH INC		10/25/2011	Various	50,988.000	1,656,512		1,259,805	1,656,090	(396,285)			(396,285)		1,259,805		396,706	396,706	27,915	
(continues)																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. /A. C. V. (11+12-13)	Total Foreign Exchange Change in B. /A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)																				
04033V-20-3	ARIBA INC		07/13/2011	Various	1,025,000	34,152		9,942	24,077	(14,135)			(14,135)		9,942		24,210	24,210		
042735-10-0	ARROW ELECTRONICS INC		05/09/2011	Various	167,297,000	7,168,450		4,327,920	5,729,922	(1,402,392)			(1,402,392)		4,327,530		2,840,920	2,840,920		
042735-10-0	ARROW ELECTRONICS INC		12/09/2011	Western & Southern Financial Group	196,640,000	7,291,411		4,517,009	6,734,920	(2,217,911)			(2,217,911)		4,517,009		2,774,402	2,774,402		
04743P-10-8	ATHEROS COMMUNICATIONS		02/01/2011	Various	491,000	21,804		13,735	17,637	(3,902)			(3,902)		13,735		8,069	8,069		
053015-10-3	AUTOMATIC DATA PROCESSING INC		05/23/2011	INSTINET	2,764,000	147,167		129,713	127,918	1,795			1,795		129,713		17,454	17,454	995	
053015-10-3	AUTOMATIC DATA PROCESSING INC		05/20/2011	BARCLAYS	35,000,000	1,790,965		1,565,906	1,619,800	(53,894)			(53,894)		1,565,906		225,058	225,058	24,621	
05334D-10-7	AUXILIUM PHARMACEUTICALS INC		07/13/2011	ROBERT W. BAIRD	995,000	20,577		22,091	20,995	8,422		7,325	1,096		22,091		(1,513)	(1,513)		
053807-10-3	AVNET INC		06/30/2011	Various	690,000	21,567		19,049	22,791	(3,742)			(3,742)		19,049		2,518	2,518		
057665-20-0	BALCHEM CORP		07/13/2011	ROBERT W. BAIRD	404,000	18,121		8,213	13,659	(5,446)			(5,446)		8,213		9,908	9,908	61	
071813-10-9	BAXTER INTL INC		05/23/2011	Various	328,721,000	17,192,867		15,035,572	16,639,857	(1,604,285)			(1,604,285)		15,035,572		2,157,295	2,157,295	160,200	
071813-10-9	BAXTER INTL INC		05/20/2011	BARCLAYS	44,000,000	2,471,602		2,206,947	2,227,280	(20,333)			(20,333)		2,206,947		264,655	264,655	20,322	
089302-10-3	BIG LOTS INC		07/13/2011	ROBERT W. BAIRD	631,000	21,544		11,136	19,220	(8,084)			(8,084)		11,136		10,408	10,408		
09061G-10-1	BIOMARIN PHARMACEUTICAL INC		07/13/2011	Various	1,190,000	34,464		39,893	32,047	7,846			7,846		39,893		(5,429)	(5,429)		
09180C-10-6	BJ'S RESTAURANTS INC		01/07/2011	ROBERT W. BAIRD	382,000	12,895		4,168	13,534	(9,366)			(9,366)		4,168		8,727	8,727		
096627-10-4	BOARDWALK PIPELINE PARTNERS		02/10/2011	WACHOVIA	40,000,000	1,291,769		904,939	1,245,200	(340,261)			(340,261)		904,939		386,830	386,830		
109178-10-3	BRIGHAM EXPLORATION CO		07/13/2011	Various	860,000	26,872		17,011	23,426	(6,415)			(6,415)		17,011		9,861	9,861		
110122-10-8	BRISTOL-MYERS SQUIBB CO		09/27/2011	Various	36,465,000	1,035		1,005,428	965,593	39,835			39,835		1,005,428		(1,004,394)	(1,004,394)	36,100	
110122-10-8	BRISTOL-MYERS SQUIBB CO		09/16/2011	BARCLAYS	368,000	1,119,067		10,279	9,745	534			534		10,279		1,108,788	1,108,788	364	
118230-10-1	BUCKEYE PARTNERS MLP		01/18/2011	Various	15,625,000	1,063,907		1,043,218	1,044,219	(1,001)			(1,001)		1,043,218		20,688	20,688		
139594-10-5	CAPELLA EDUCATION CO		07/13/2011	ROBERT W. BAIRD	216,000	9,781		13,441	14,381	(940)			(940)		13,441		(3,660)	(3,660)		
140781-10-5	CARBO CERAMICS INC		07/13/2011	Various	184,000	29,962		13,779	19,051	(5,272)			(5,272)		13,779		16,182	16,182	68	
14149Y-10-8	CARDINAL HEALTH INC		05/23/2011	INSTINET	215,000	9,436		8,347	8,237	110			110		8,347		1,090	1,090	84	
14149Y-10-8	CARDINAL HEALTH INC		05/20/2011	BARCLAYS	25,000,000	1,095,978		628,651	957,750	(329,099)			(329,099)		628,651		467,328	467,328	9,750	
14754D-10-2	CASH AMERICA INTL INC		07/13/2011	Various	445,000	23,730		13,340	16,434	(3,094)			(3,094)		13,340		10,390	10,390	26	
149205-10-6	CATO CORP-CLASS A		07/13/2011	ROBERT W. BAIRD	437,000	12,729		10,557	11,978	(1,422)			(1,422)		10,557		2,172	2,172	262	
14964U-10-8	CAVIUM NETWORKS INC		07/13/2011	ROBERT W. BAIRD	706,000	29,373		21,055	26,602	(5,547)			(5,547)		21,055		8,318	8,318		
168615-10-2	CHICO'S FAS INC		07/13/2011	ROBERT W. BAIRD	1,465,000	23,268		17,285	17,624	(338)			(338)		17,285		5,982	5,982	147	
169656-10-5	CHIPOTLE MEXICAN GRILL-CL A		01/04/2011	Morgan Stanley	41,000	9,057		1,855	8,719	(6,864)			(6,864)		1,855		7,202	7,202		
172062-10-1	CINCINNATI FINANCIAL		12/19/2011	Various	509,000,000	15,035,703		2,820,853	16,130,210	(13,309,357)			(13,309,357)		2,820,853		12,214,850	12,214,850	815,673	
17275R-10-2	CISCO SYSTEMS INC		08/19/2011	Various	123,400,000	1,906,124		2,393,734	2,496,382	(102,648)			(102,648)		2,393,734		(487,609)	(487,609)	14,808	
179895-10-7	CLARCOR INC		07/13/2011	ROBERT W. BAIRD	540,000	25,769		19,823	23,161	(3,337)			(3,337)		19,823		5,946	5,946	170	
191216-10-0	COCA-COLA CO		05/23/2011	INSTINET	3,024,000	203,555		189,634	198,888	(9,255)			(9,255)		189,634		13,921	13,921	1,421	
191216-10-0	COCA-COLA CO		05/20/2011	BARCLAYS	10,000,000	659,387		481,194	657,700	(176,506)			(176,506)		481,194		178,193	178,193	4,700	
19259P-30-0	COINSTAR INC		07/13/2011	ROBERT W. BAIRD	569,000	33,870		15,755	32,114	(16,359)			(16,359)		15,755		18,115	18,115		
20030N-10-1	COMCAST CORP CL A		06/30/2011	Various	139,965,000	3,594,855		1,951,652	3,075,031	(1,123,379)			(1,123,379)		1,951,652		1,643,203	1,643,203	28,973	
20564W-10-5	COMSCORE INC		07/13/2011	Various	1,054,000	28,381		13,709	23,546	(9,837)			(9,837)		13,709		14,672	14,672		
23334L-10-2	DSW INC- A		07/13/2011	Various	690,000	34,855		19,317	26,979	(7,662)			(7,662)		19,317		15,539	15,539		
243537-10-7	DECKERS OUTDOOR CORP		07/13/2011	Various	403,000	36,708		8,422	32,135	(23,713)			(23,713)		8,422		28,286	28,286		
24702R-10-1	DELL INC		12/06/2011	Various	426,169,000	6,359,359		5,774,590	18,705	5,793,295			5,793,295		5,793,295		566,064	566,064		
24702R-10-1	DELL INC		12/09/2011	Western & Southern Financial Group	170,429,000	2,709,821		2,235,093	2,309,313	(74,220)			(74,220)		2,235,093		474,728	474,728		
262037-10-4	DRIL-QUIP INC		07/13/2011	ROBERT W. BAIRD	200,000	13,965		13,579	15,544	(1,965)			(1,965)		13,579		386	386		
292554-10-2	ENCORE CAPITAL GROUP INC		07/13/2011	Various	833,000	22,999		13,594	19,534	(5,940)			(5,940)		13,594		9,404	9,404		
29273V-10-0	ENERGY TRANSFER EQUITY LP		12/09/2011	Various	35,000,000	1,438,402		1,195,602	1,367,450	(171,848)			(171,848)		1,195,602		242,800	242,800	46,625	
29355X-10-7	ENPRO INDUSTRIES INC		07/13/2011	ROBERT W. BAIRD	338,000	16,603		6,693	14,047	(7,355)			(7,355)		6,693		9,910	9,910		
293792-10-7	ENTERPRISE PRODUCTS PARTNERS		02/08/2011	WACHOVIA	5,000,000	213,746		213,300	208,050	5,250			5,250		213,300		446	446	2,950	
302301-10-6	EZCORP INC-CL A		07/13/2011	Various	1,305,000	49,086		18,024	35,405	(17,381)			(17,381)		18,024		31,062	31,062		
31428X-10-6	FEDEX CORP		01/12/2011	CREDIT SUISSE FIRST BOSTON	5,358,000	501,671		384,548	498,348	(113,799)			(113,799)		384,548		117,122	117,122		
31620R-10-5	FIDELITY NATIONAL TITLE		07/28/2011	BNY CONVERG-SOFT	62,300,000	1,024,367		862,233	852,264	9,969			9,969		862,233		162,134	162,134	14,952	
(continues)																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B. /A. C. V. (11+12-13)	Total Foreign Exchange Change in B. /A. C. V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)																				
316773-10-0	FIFTH THIRD BANCORP		03/14/2011	Financial Fund - Core Classic	333,180.000	4,700,371		3,348,459	4,891,082	(1,542,623)			(1,542,623)		3,348,459		1,351,912	1,351,912	3,332	
31787A-50-7	FINISAR CORPORATION		07/13/2011	Various	1,379.000	29,871		20,093	40,943	(20,850)			(20,850)		20,093		9,779	9,779		
31942D-10-7	FIRST CASH FINL SVCS INC		07/13/2011	ROBERT W. BAIRD	885.000	37,911		16,291	27,426	(11,135)			(11,135)		16,291		21,620	21,620		
35952W-10-3	FUEL SYSTEMS SOLUTIONS INC		07/13/2011	Various	292.000	7,080		5,897	8,579	(2,682)			(2,682)		5,897		1,183	1,183		
369300-10-8	GENERAL CABLE CORP		07/13/2011	Various	560.000	23,938		17,802	19,650	(1,848)			(1,848)		17,802		6,136	6,136		
37244C-10-1	GENOMIC HEALTH INC		07/13/2011	Various	1,475.000	40,043		30,471	31,550	(1,080)			(1,080)		30,471		9,572	9,572		
372917-10-4	GENZYME CORP		02/25/2011	Various	92,762.000	6,680,430		4,925,138	6,604,654	(1,679,516)			(1,679,516)		4,925,138		1,755,292	1,755,292		
38259P-50-8	GOOGLE INC-CL A		01/12/2011	Various	254.000	156,547		151,107	150,868	239			239		151,107		5,440	5,440		
384313-10-2	GRAFTECH INTERNATIONAL LTD		07/13/2011	Various	1,040.000	21,764		11,462	20,634	(9,171)			(9,171)		11,462		10,302	10,302		
40425J-10-1	HMS HOLDINGS CORP		07/13/2011	Various	230.000	17,990		7,092	14,897	(7,805)			(7,805)		7,092		10,898	10,898		
42809H-10-7	HESS CORP		01/06/2011	BNY CONVERG-SOFT	61,712.000	4,883,058		3,096,436	4,723,436	(1,627,000)			(1,627,000)		3,096,436		1,786,622	1,786,622	6,171	
428236-10-3	HEWLETT PACKARD		09/21/2011	BNY CONVERG-SOFT	34,000.000	844,204		1,457,230	1,431,400	25,830			25,830		1,457,230		(613,026)	(613,026)	10,880	
42833L-10-8	HH GREGG INC		02/08/2011	Various	810.000	14,503		20,723	16,970	3,753			3,753		20,723		(6,220)	(6,220)		
435763-10-7	HOLLY ENERGY PARTNERS LP MASTER LIMITED		07/15/2011	Various	12,000.000	640,167		531,827	610,920	(79,093)			(79,093)		531,827		108,341	108,341	20,400	
443320-10-6	HUB GROUP INC-CL A		07/13/2011	Various	526.000	20,023		16,569	18,484	(1,914)			(1,914)		16,569		3,454	3,454		
443683-10-7	HUDSON CITY BANCORP INC		06/27/2011	SANDLER O'NEILL	108,278.000	873,689		1,266,007	1,379,462	(113,455)			(113,455)		1,266,007		(392,318)	(392,318)	24,904	
456615-10-3	INERGY LP		12/09/2011	Various	104,340.000	3,488,255		4,106,573	4,094,302	12,271			12,271		4,106,573		(618,318)	(618,318)	153,464	
457733-10-3	INSPIRE PHARMACEUTICALS INC		04/05/2011	Various	3,939.000	19,413		22,967	33,088	(10,120)			(10,120)		22,967		(3,554)	(3,554)		
45784P-10-1	INSULET CORP		07/13/2011	ROBERT W. BAIRD	1,598.000	36,206		23,445	24,769	(1,324)			(1,324)		23,445		12,761	12,761		
458140-10-0	INTEL CORPORATION		03/11/2011	Various	235,592.000	4,928,838		4,348,580	4,954,500	(605,649)			(605,649)		4,348,850		579,988	579,988	42,689	
45928H-10-6	INTERNATIONAL COAL GROUP INC		05/13/2011	Various	2,000.000	26,386		14,682	15,480	(799)			(799)		14,682		11,704	11,704		
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC		07/13/2011	ROBERT W. BAIRD	630.000	18,305		13,449	18,239	(4,790)			(4,790)		13,449		4,856	4,856		
48268Y-10-1	K-SEA TRANSPORTATION PARTNER		03/31/2011	Various	175,000.000	1,417,126		862,720	848,750	13,970			13,970		862,720		554,407	554,407		
493732-10-1	KFORCE INC		02/03/2011	Various	790.000	13,689		7,281	12,782	(5,502)			(5,502)		7,281		6,409	6,409		
50075N-10-4	KRAFT FOODS INC		12/07/2011	Various	985,425.000	35,670,275		30,353,565	31,050,742	(697,176)			(697,176)		30,353,565		5,316,709	5,316,709	1,109,673	
501889-20-8	LKQ CORP		07/13/2011	ROBERT W. BAIRD	815.000	21,960		13,010	18,517	(5,506)			(5,506)		13,010		8,950	8,950		
502160-10-4	LSB INDUSTRIES INC		07/13/2011	Various	565.000	25,079		9,923	13,707	(3,784)			(3,784)		9,923		15,156	15,156		
515098-10-1	LANDSTAR SYSTEM INC		07/13/2011	ROBERT W. BAIRD	285.000	13,532		12,406	11,668	739			739		12,406		1,126	1,126	29	
549764-10-8	LUFKIN INDUSTRIES INC		07/13/2011	Various	350.000	28,420		11,118	21,837	(10,718)			(10,718)		11,118		17,302	17,302	53	
559080-10-6	MAGELLAN MIDSTREAM PRTN		04/13/2011	CITIGROUP GLOBAL-VAR,	7,796.000	462,900		375,157	440,474	(65,317)			(65,317)		375,157		87,744	87,744	5,905	
577933-10-4	MAXIMUS INC		07/13/2011	ROBERT W. BAIRD	288.000	24,016		17,620	18,887	(1,267)			(1,267)		17,620		6,396	6,396	86	
594901-10-0	MICROS SYSTEMS INC		07/13/2011	ROBERT W. BAIRD	310.000	15,962		11,672	13,597	(1,924)			(1,924)		11,672		4,289	4,289		
594918-10-4	MICROSOFT CORP		03/08/2011	Various	64,979.000	1,682,011		1,581,810	1,813,564	(231,754)			(231,754)		1,581,810		100,201	100,201	10,397	
595137-10-0	MICROSEMI CORP		07/13/2011	Various	1,277.000	26,396		21,977	29,243	(7,266)			(7,266)		21,977		4,419	4,419		
617700-10-9	MORNINGSTAR INC		05/13/2011	Various	226.000	12,838		9,583	11,996	(2,413)			(2,413)		9,583		3,255	3,255	20	
62541B-10-1	MULTI-FINELINE ELECTRONIX IN		07/13/2011	ROBERT W. BAIRD	546.000	11,081		10,274	14,464	(4,190)			(4,190)		10,274		808	808		
64115T-10-4	NETSCOUT SYSTEMS INC		07/13/2011	Various	1,007.000	17,808		9,237	23,171	(13,934)			(13,934)		9,237		8,571	8,571		
65440K-10-6	99 CENTS ONLY STORES		07/13/2011	Various	1,235.000	24,606		12,820	19,686	(6,865)			(6,865)		12,820		11,786	11,786		
655844-10-8	NORFOLK SOUTHERN CORP		01/06/2011	Various	46,955.000	2,991,485		2,232,832	2,949,713	(716,881)			(716,881)		2,232,832		758,653	758,653		
66304M-10-5	NORTH VALLEY BANCORP		01/01/2011	Various	29,360.000	300,940		300,940	262,772	38,168			38,168		300,940					
67058H-10-2	NUSTAR ENERGY LP		05/24/2011	Various	27,000.000	1,752,261		1,185,341	1,875,960	(690,619)			(690,619)		1,185,341		566,920	566,920	40,850	
67059L-10-2	NUSTAR GP HOLDINGS LLC MLP		10/11/2011	Various	71,000.000	2,331,064		1,525,792	2,579,430	(1,053,638)			(1,053,638)		1,525,792		805,271	805,271	90,435	
67072V-10-3	NXSTAGE MEDICAL INC		07/13/2011	ROBERT W. BAIRD	1,288.000	26,496		20,475	32,045	(11,570)			(11,570)		20,475		6,021	6,021		
67555N-20-6	OCLARO INC		06/24/2011	Various	1,720.000	12,100		21,693	22,618	(925)			(925)		21,693		(9,593)	(9,593)		
681904-10-8	OMNICARE INC		12/14/2011	Various	422,774.000	13,515,029		8,455,916	10,734,232	(2,278,316)			(2,278,316)		8,455,916		5,059,113	5,059,113	32,965	
68268N-10-3	ONEOK PARTNERS LP MASTER LIMITED PARTNER		01/12/2011	WACHOVIA	1,500.000	120,199		102,816	119,250	(16,434)			(16,434)		102,816		17,383	17,383		
68375Q-40-3	OPLINK COMMUNICATIONS INC		07/13/2011	Various	932.000	17,466		15,061	17,214	(2,153)			(2,153)		15,061		2,405	2,405		
693139-10-7	PAA NATURAL GAS STORAGE LP		07/19/2011	Various	16,000.000	367,007		374,050	398,880	(24,830)			(24,830)		374,050		(7,043)	(7,043)	11,040	
(continues)																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)																				
69840W-10-8	PANERA BREAD COMPANY-CL A		03/04/2011	Various	135,000	15,979		7,109	13,663	(6,555)			(6,555)		7,109		8,871	8,871		
699173-20-9	PARAMETRIC TECHNOLOGY CORP		07/13/2011	ROBERT W. BAIRD	615,000	14,362		9,219	13,856	(4,637)			(4,637)		9,219		5,143	5,143		
707884-10-2	PENN VIRGINIA RESOURCE LP		12/27/2011	WACHOVIA	1,000,000	25,263		26,985	28,320	(1,335)			(1,335)		26,985		(1,722)	(1,722)	1,940	
708160-10-6	J C PENNEY		04/13/2011	S. C. BERNSTEIN	26,375,000	992,528		549,161	852,176	(303,015)			(303,015)		549,161		443,367	443,367	10,550	
716382-10-6	PETMED EXPRESS INC		07/15/2011	Various	1,065,000	13,049		15,097	18,968	(3,870)			(3,870)		15,097		(2,049)	(2,049)	234	
726503-10-5	PLAINS ALL AMER PIPELINE LP		07/12/2011	WACHOVIA	8,000,000	511,977		342,383	502,320	(159,938)			(159,938)		342,383		169,595	169,595	7,710	
73172K-10-4	POLYCOM INC		07/13/2011	ROBERT W. BAIRD	330,000	20,712		7,747	12,863	(5,116)			(5,116)		7,747		12,965	12,965		
73640Q-10-5	PORTFOLIO RECOVERY ASSOCIATE		07/13/2011	Various	441,000	36,610		17,441	33,163	(15,722)			(15,722)		17,441		19,169	19,169		
743312-10-0	PROGRESS SOFTWARE CORP		07/13/2011	ROBERT W. BAIRD	454,670	17,774		9,490	19,278	(9,788)			(9,788)		9,490		8,284	8,284		
743312-10-0	PROGRESS SOFTWARE CORP		01/31/2011	Cash Adjustment	0,330	14		7	14	(7)			(7)		7		7	7		
74975N-10-5	RTI BIOLOGICS INC		07/13/2011	ROBERT W. BAIRD	4,210,000	13,071		12,420	11,241	3,073		1,895	1,179		12,420		651	651		
749941-10-0	RF MICRO DEVICES INC		07/13/2011	Various	2,715,000	16,883		17,418	19,955	(2,537)			(2,537)		17,418		(536)	(536)		
75885Y-10-7	REGENCY ENERGY PARTNERS LP		12/09/2011	Various	15,000,000	348,913		357,589	408,900	(51,311)			(51,311)		357,589		(8,676)	(8,676)	22,375	
768573-10-7	RIVERBED TECHNOLOGY INC		07/13/2011	Various	1,026,000	39,359		12,169	36,084	(23,916)			(23,916)		12,169		27,190	27,190		
772739-20-7	ROCK-TENN COMPANY -CL A		07/08/2011	Various	205,000	13,330		11,255	11,060	195			195		11,255		2,076	2,076	78	
775711-10-4	ROLLINS INC		01/14/2011	Various	495,000	9,548		6,943	9,776	(2,833)			(2,833)		6,943		2,605	2,605		
795435-10-6	SALIX PHARMACEUTICALS LTD		07/13/2011	ROBERT W. BAIRD	635,000	24,826		17,947	29,820	(11,872)			(11,872)		17,947		6,879	6,879		
80517Q-10-0	SAVIENT PHARMACEUTICALS INC		05/09/2011	S. G. COWEN SECURITIES CORP.	780,000	6,794		9,615	8,689	926			926		9,615		(2,821)	(2,821)		
812350-10-6	SEARS HOLDINGS CORP		12/09/2011	Various	12,262,000	741,728		1,126,755	904,323	222,433			222,433		1,126,755		(385,027)	(385,027)		
83088M-10-2	SKYWORKS SOLUTIONS INC		07/13/2011	Various	1,160,000	28,574		7,706	33,211	(25,504)			(25,504)		7,706		20,867	20,867		
834376-50-1	SOLUTIA INC		07/13/2011	ROBERT W. BAIRD	400,000	8,685		9,120	9,232	(112)			(112)		9,120		(435)	(435)		
83568G-10-4	SONOSITE		07/13/2011	ROBERT W. BAIRD	616,000	22,345		14,610	19,466	(4,855)			(4,855)		14,610		7,735	7,735		
84756N-10-9	SPECTRA ENERGY PARTNERS LP		09/29/2011	Various	8,000,000	216,882		270,798	262,800	7,998			7,998		270,798		(53,916)	(53,916)	11,000	
84760C-10-7	SPECTRANETICS CORP		07/13/2011	ROBERT W. BAIRD	2,760,000	18,812		14,600	14,242	359			359		14,600		4,212	4,212		
871237-10-3	SYKES ENTERPRISES INC		03/24/2011	Various	699,000	12,893		12,089	14,162	(2,072)			(2,072)		12,089		804	804		
87424N-10-4	TALEO CORP-CLASS A		07/13/2011	ROBERT W. BAIRD	643,000	22,822		10,404	17,779	(7,375)			(7,375)		10,404		12,418	12,418		
88160R-10-1	TESLA MOTORS INC		01/12/2011	PRIVATE EQUITY DIST	4,985,000	132,889		149,999	132,751	17,248			17,248		149,999		(17,109)	(17,109)		
88732J-20-7	TIME WARNER CABLE INC		01/06/2011	Various	74,471,000	4,964,339		3,239,489	4,917,320	(1,677,831)			(1,677,831)		3,239,489		1,724,850	1,724,850		
891092-10-8	TORO CO		07/13/2011	ROBERT W. BAIRD	245,000	14,825		13,169	15,102	(1,933)			(1,933)		13,169		1,657	1,657	147	
892356-10-6	TRACTOR SUPPLY COMPANY		07/13/2011	ROBERT W. BAIRD	238,000	16,884		6,264	11,541	(5,277)			(5,277)		6,264		10,620	10,620	45	
898986-10-4	TUPPERWARE		07/13/2011	Various	350,000	24,243		15,598	16,685	(1,087)			(1,087)		15,598		8,645	8,645	314	
902973-30-4	U S BANCORP		12/23/2011	Various	2,055,304,000	54,447,640		4,546,867	55,431,549	(50,884,682)			(50,884,682)		4,546,867		49,900,773	49,900,773	873,504	
91307C-10-2	UNITED THERAPEUTICS CORP		07/13/2011	Various	440,000	25,299		17,885	27,817	(9,932)			(9,932)		17,885		7,413	7,413		
91324P-10-2	UNITEDHEALTH GROUP INC		12/07/2011	Various	296,030,000	14,106,382		9,222,341	10,689,643	(1,467,303)			(1,467,303)		9,222,341		4,884,041	4,884,041	160,922	
922417-10-0	VEECO INSTRUMENTS INC		07/13/2011	Various	303,000	13,258		10,840	13,017	(2,177)			(2,177)		10,840		2,418	2,418		
92342Y-10-9	VERIFONE HOLDINGS INC		07/13/2011	Various	720,000	30,917		15,424	27,763	(12,339)			(12,339)		15,424		15,493	15,493		
92343V-10-4	VERIZON COMMUNICATIONS		01/20/2011	BNY CONVERG-SOFT	16,371,000	566,028		479,064	585,754	(106,691)			(106,691)		479,064		86,964	86,964	7,981	
92827P-10-2	VIRTUSA CORP		07/13/2011	Various	992,000	19,912		9,018	16,229	(7,211)			(7,211)		9,018		10,894	10,894		
929297-10-9	WMS INDUSTRIES INC		07/13/2011	ROBERT W. BAIRD	225,000	6,561		10,179	10,179	(286)			(286)		9,893		(3,331)	(3,331)		
929740-10-8	WABTEC CORP		07/13/2011	Various	340,000	22,203		13,557	17,983	(4,425)			(4,425)		13,557		8,646	8,646	7	
971807-10-2	WILMINGTON TRUST CORP		05/17/2011	Various	287,852,000	1,206,100		1,206,100	1,249,278	(43,178)			(43,178)		1,206,100					
980745-10-3	WOODWARD GOVERNOR CO		07/13/2011	Various	584,000	20,975		14,982	21,935	(6,953)			(6,953)		14,982		5,992	5,992	82	
981419-10-4	WORLD ACCEPTANCE CORP		02/02/2011	Various	255,000	14,245		9,701	13,464	(3,763)			(3,763)		9,701		4,544	4,544		
981475-10-6	WORLD FUEL SERVICES CORP		07/13/2011	Various	616,000	23,215		16,438	22,275	(5,837)			(5,837)		16,438		6,778	6,778	66	
981811-10-2	WORTHINGTON INDUSTRIES		07/13/2011	ROBERT W. BAIRD	880,000	19,839		16,192	16,192	(2,231)			(2,231)		13,961		5,878	5,878	176	
H5833N-10-3	NOBLE CORP		03/15/2011	CITIGROUP GLOBAL-EQ	7,500,000	329,351		288,374	268,275	20,099			20,099		288,374		40,976	40,976	1,032	
87971M-20-2	TELUS CORPORATION	A	12/06/2011	Various	176,556,000	8,928,018		7,124,621	7,690,779	(566,158)			(566,158)		7,124,621		1,803,397	1,803,397	229,003	
151290-88-9	CEMEX SAB-SPONS ADR	F	10/10/2011	BNY CONVERG-SOFT	132,000,000	403,115		1,245,420	1,413,720	(168,300)			(168,300)		1,245,420		(842,305)	(842,305)		
(continues)																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD , REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amorti- zation) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)																				
423012-20-2	HEINEKEN N. V. RECEIPTS	F	12/07/2011	Various	92,075.000	2,529,113		1,977,521	2,263,204	(285,683)			(285,683)		1,977,521		551,592	551,592	26,250	
654902-20-4	NOKIA	F	09/27/2011	Various	271,106.000	2,024,504		2,915,070	2,797,814	509,358		392,103	117,256		2,915,070		(890,566)	(890,566)	101,608	
66987V-10-9	NOVARTIS AG-ADR	F	07/20/2011	BLOOMBERG TRADEBOOK	40.000	2,500		2,357	2,358	(1)			(1)		2,357		143	143	80	
66987V-10-9	NOVARTIS AG-ADR	F	07/15/2011	BARCLAYS	29,000.000	1,708,647		1,582,010	1,709,550	(127,540)			(127,540)		1,582,010		126,637	126,637	58,155	
92857W-20-9	VODAFONE GROUP PLC RECEIPTS	F	01/10/2011	BNY CONVERG-SOFT	110,883.000	3,045,627		2,863,304	2,931,747	(68,443)			(68,443)		2,863,304		182,323	182,323		
M51363-11-3	MELLANOX TECHNOLOGIES LTD	F	07/13/2011	ROBERT W. BAIRD	430.000	12,629		8,305	11,253	(2,948)			(2,948)		8,305		4,324	4,324		
N93540-10-7	VISTAPRINT NV	F	07/13/2011	ROBERT W. BAIRD	395.000	18,672		9,928	18,170	(8,242)			(8,242)		9,928		8,744	8,744		
P8744Y-10-2	STEINER LEISURE LTD	F	07/13/2011	ROBERT W. BAIRD	349.000	17,499		14,340	16,298	(1,959)			(1,959)		14,340		3,159	3,159		
Y62267-10-2	NAVIOS MARITIME PARTNERS	F	08/09/2011	CITIGROUP GLOBAL-EQ	5,000.000	63,574		97,789	97,250	539			539		97,789		(34,215)	(34,215)	6,500	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					268,830,232		167,419,273	257,816,002	(89,995,407)		401,323	(90,396,726)		167,419,273		101,410,958	101,410,958	4,412,871	
Common Stocks - Parent, Subsidiaries, and Affiliates																				
95954#-10-2	W-S AGENCY SERVICE		05/31/2011	W-S LIFE INSUR	1,000.000	1,000		1,000	1,000						1,000					
9199999	Subtotal - Common Stocks - Parent, Subsidiaries, and Affiliates					1,000		1,000	1,000						1,000					
Common Stocks - Mutual Funds																				
89154#-50-2	TOUCHSTONE CORE BOND FUND-A Def-Comp		12/01/2011	TOUCHSTONE SECURITIES	131,090.880	1,347,265		1,209,996	1,341,060	(131,064)			(131,064)		1,209,996		137,270	137,270	14,995	
89154@-80-9	TOUCHSTONE HIGH YIELD-A Def-Comp		04/05/2011	TOUCHSTONE SECURITIES	192,765.943	1,711,132		1,389,633	1,677,064	(287,430)			(287,430)		1,389,633		321,499	321,499	42,054	
89154T-50-9	TOUCHSTONE VST BOND 816-TBND		04/18/2011	TOUCHSTONE SECURITIES	23.020	252		234	247	(13)			(13)		234		18	18	9	
89154W-40-3	TOUCHSTONE INSTITUTIONAL MONEY MARKET		12/27/2011	TOUCHSTONE SECURITIES	2,363,757.000	2,363,757		2,363,757	2,363,757						2,363,757					
89154W-40-3	TOUCHSTONE INSTITUTIONAL MONEY MARKET		08/04/2011	TOUCHSTONE SECURITIES	1,248,908.240	1,248,908		1,248,908	1,248,908						1,248,908				856	
89154W-70-0	TOUCHSTONE MONEY MARKET		06/20/2011	TOUCHSTONE SECURITIES	3,945,181.720	3,945,182		3,945,159	3,945,182	(23)			(23)		3,945,159		23	23	135	
89154X-30-2	TOUCHSTONE LARGE CAP GROWTH FUND CLASS A		06/20/2011	TOUCHSTONE SECURITIES	164,504.833	4,126,137		3,963,639	3,926,730	36,908			36,908		3,963,639		162,498	162,498		
89154X-57-5	TOUCHSTONE DIV SMALL CAP GROWTH - A		04/05/2011	TOUCHSTONE SECURITIES	89,227.743	1,047,279		747,916	955,629	(207,713)			(207,713)		747,916		299,363	299,363		
89154X-70-8	TOUCHSTONE GROWTH OPPORTUNITY CLASS A		11/28/2011	TOUCHSTONE SECURITIES	273,496.275	5,765,301		5,877,435	6,498,271	(620,837)			(620,837)		5,877,435		(112,133)	(112,133)		
89154X-88-0	TOUCHSTONE MID CAP GROWTH - A		06/20/2011	TOUCHSTONE SECURITIES	133,411.825	3,354,561		2,915,992	3,067,138	(151,146)			(151,146)		2,915,992		438,568	438,568		
89155H-26-4	TOUCHSTONE SMALL CAP CORE FUND CLASS C		04/18/2011	TOUCHSTONE SECURITIES	10,000.238	136,403		100,003	130,603	(30,600)			(30,600)		100,003		36,400	36,400		
89155H-73-6	TOUCHSTONE SMALL CAP VALUE FUND		04/04/2011	TOUCHSTONE SECURITIES	6,324.731	112,367		95,145	109,861	(14,715)			(14,715)		95,145		17,221	17,221	6,609	
89155T-85-4	TOUCHSTONE FOCUSED EQUITY FUND CLASS INS		04/18/2011	TOUCHSTONE SECURITIES	70,513.975	860,271		706,070	817,962	(111,892)			(111,892)		706,070		154,200	154,200	29,812	
89155T-86-2	TOUCHSTONE FOCUSED EQUITY FUND CLASS Y		04/18/2011	TOUCHSTONE SECURITIES	10,073.487	127,228		100,867	121,083	(20,216)			(20,216)		100,867		26,361	26,361		
89155T-87-0	TOUCHSTONE FOCUSED EQUITY FUND CLASS C		04/18/2011	TOUCHSTONE SECURITIES	10,074.179	125,222		100,867	119,480	(18,613)			(18,613)		100,867		24,355	24,355	730	
89155T-88-8	TOUCHSTONE FOCUSED EQUITY FUND CLASS A		04/18/2011	TOUCHSTONE SECURITIES	10,073.675	126,022		100,867	119,977	(19,110)			(19,110)		100,867		25,155	25,155	1,562	
9299999	Subtotal - Common Stocks - Mutual Funds					26,397,287		24,866,488	26,442,952	(1,576,463)			(1,576,464)		24,866,488		1,530,797	1,530,798	96,762	
9799997	Subtotal - Common Stocks - Part 4					295,228,519		192,286,761	284,259,954	(91,571,870)		401,323	(91,973,190)		192,286,761		102,941,755	102,941,756	4,509,633	
9799998	Summary Item from Part 5 for Common Stocks					40,349,066		41,923,357				37	(37)		41,923,320		(1,574,253)	(1,574,253)	114,022	
9799999	Subtotal - Common Stocks					335,577,585		234,210,118	284,259,954	(91,571,870)		401,360	(91,973,227)		234,210,081		101,367,502	101,367,503	4,623,655	
9899999	Subtotal - Preferred and Common Stocks					335,577,585		234,210,118	284,259,954	(91,571,870)		401,360	(91,973,227)		234,210,081		101,367,502	101,367,503	4,623,655	
9999999	TOTALS					1,169,047,188		1,069,862,972	778,450,281	(91,552,004)	(180,278)	481,847	(92,214,126)		1,065,210,988		103,836,196	103,836,197	18,995,928	

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description	For e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
690353-RM-1	OPIC VRDN . . 0.100% 03/15/17		05/10/2011	MERRILL LYNCH-NY-FX INC	12/16/2011	Redemption	100.0000	633,620,590	633,621	633,621									4,075	231
690353-RV-1	OPIC US AGENCY Floating Rate MTN		12/06/2011	MELLON CAPITAL MKT	12/13/2011	MELLON CAPITAL MKT	10,000,000.000	10,000,000	10,000,000	10,000,000									2,310	2,137
690353-SU-2	OPIC AgencyVAR . . 0.090% 06/15/17		05/31/2011	MELLON CAPITAL MKT	07/08/2011	MELLON CAPITAL MKT	10,000,000.000	10,000,000	10,000,000	10,000,000									5,816	4,493
912810-QL-5	U S TREASURY . . 4.250% 11/15/40		01/26/2011	BARCLAYS	03/10/2011	GOLDMAN SACHS	2,000,000.000	1,891,414	1,894,758	1,891,624		210		210			3,134	3,134	27,238	17,141
912828-PQ-7	U S TREASURY . . 1.000% 01/15/14		01/28/2011	DEUTSCHE BANK	03/04/2011	CITIGROUP GLOBAL MKTS	30,000,000.000	29,995,413	29,861,618	29,995,510		97		97			(133,891)	(133,891)	42,265	14,088
0599999 - Subtotal - Bonds - U.S. Governments							52,633,620,590	52,520,448	52,389,996	52,520,754		306		306			(130,758)	(130,758)	81,703	38,091
Bonds - All Other Governments																				
683234-DP-0	PROV OF ONTARIO . . 1.600% 09/21/16		A 09/14/2011	NATIONAL BANK OF CANADA	10/12/2011	NATIONAL BANK OF CANADA	5,000,000.000	4,994,000	4,909,800	4,994,063		63		63			(84,263)	(84,263)	5,778	
1099999 - Subtotal - Bonds - All Other Governments							5,000,000.000	4,994,000	4,909,800	4,994,063		63		63			(84,263)	(84,263)	5,778	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
01F03\$-45-4	FNMA DOLLAR ROLL . . 3.000% 05/01/26		04/14/2011	BANK of AMERICA SEC	05/13/2011	BANK of AMERICA SEC	19,802,600.000	19,236,268	19,236,268	19,236,268									153,263	26,403
01F03\$-46-2	FNMA DOLLAR ROLL . . 3.000% 06/01/26		05/13/2011	BANK of AMERICA SEC	06/14/2011	BANK of AMERICA SEC	19,802,600.000	19,236,268	19,236,268	19,236,268									99,013	24,753
01F03\$-47-0	FNMA DOLLAR ROLL . . 3.000% 07/01/26		06/14/2011	BANK of AMERICA SEC	07/15/2011	BANK of AMERICA SEC	19,802,600.000	19,236,268	19,236,268	19,236,268									107,058	29,704
01F03\$-48-8	FNMA DOLLAR ROLL . . 3.000% 07/01/26		07/15/2011	BANK of AMERICA SEC	08/11/2011	BANK of AMERICA SEC	19,802,600.000	19,236,268	19,236,268	19,236,268									107,522	24,753
01F03\$-49-6	FNMA DOLLAR ROLL . . 3.000% 09/01/26		08/11/2011	BANK of AMERICA SEC	09/15/2011	BANK of AMERICA SEC	19,802,600.000	19,236,268	19,236,268	19,236,268									125,623	29,704
01F03\$-4A-3	FNMA DOLLAR ROLL . . 3.000% 10/01/26		09/15/2011	BANK of AMERICA SEC	10/14/2011	BANK of AMERICA SEC	19,802,600.000	19,236,268	19,236,268	19,236,268									112,370	28,054
01F03\$-4B-1	FNMA DOLLAR ROLL . . 3.000% 10/01/26		10/14/2011	BANK of AMERICA SEC	11/15/2011	BANK of AMERICA SEC	19,802,600.000	19,236,268	19,236,268	19,236,268									85,192	26,403
01F03\$-4C-9	FNMA TBA . . 3.000% 12/01/26		11/15/2011	BANK of AMERICA SEC	11/15/2011	BANK of AMERICA SEC	19,802,600.000	19,236,268	19,236,268	19,236,268									23,103	23,103
095242-CH-4	Blue Ash VRDN . . 0.090% 06/01/31		06/08/2011	PNC CAPITAL MARKETS	12/08/2011	PNC CAPITAL MARKETS	12,100,000.000	12,100,000	12,100,000	12,100,000									7,065	192
095242-CH-4	Blue Ash VRDN . . 0.090% 06/01/31		04/01/2011	PNC CAPITAL MARKETS	06/01/2011	Redemption	100.0000	100,000.000	100,000	100,000									39	
130536-PR-0	CA PCR WST MGMT POLLUTION		08/01/2011	MERRILL LYNCH-NY-FX INC	11/01/2011	Redemption	100.0000	3,750,000.000	3,750,000	3,750,000									14,796	
162296-AC-1	CHATOM ALA IND DEV BRD REV UTILITIES		07/28/2011	BARCLAYS	08/01/2011	Redemption	100.0000	1,800,000.000	1,800,000	1,800,000										
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN		11/10/2011	BARCLAYS	11/15/2011	Call	100.0000	100,000.000	100,000	100,000										
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN		11/10/2011	BARCLAYS	11/15/2011	Redemption	100.0000	2,300,000.000	2,300,000	2,300,000										
3128PR-P8-6	FGLMC POOL # J12247 . . 4.500% 05/01/2		10/17/2011	NOMURA SECURITIES INTERNATIONA	12/01/2011	Paydown		122,829,050	130,199	122,829		(7,370)		(7,370)					461	246
3128PR-RN-1	FGLMC POOL # J12293 . . 4.500% 05/01/2		10/17/2011	BARCLAYS	12/01/2011	Paydown		66,216,680	70,210	66,217		(3,994)		(3,994)					248	132
3128PT-UT-0	FGLMC #J14194 . . 3.000% 01/01/26		03/04/2011	NOMURA SECURITIES INTERNATIONA	12/01/2011	Paydown		774,748,300	752,716	774,748		22,032		22,032					11,327	968
31381P-UL-0	FNMA # 466887 . . 3.060% 12/01/17		05/19/2011	AMHERST SECURITIES GROUP	12/01/2011	Paydown		92,093,270	92,194	92,093		(101)		(101)					969	180
3138A5-ZG-0	FNMA #AH4342 . . 3.000% 02/01/26		03/04/2011	J P MORGAN SEC FIXED INC	04/14/2011	BANK of AMERICA SEC	19,802,598,800	19,233,274	19,236,268	19,236,268		2,994		2,994					77,560	24,753
3138A5-ZG-0	FNMA #AH4342 . . 3.000% 02/01/26		03/04/2011	J P MORGAN SEC FIXED INC	04/01/2011	Paydown		94,926,800	92,198	94,927		2,729		2,729					237	119
31397Q-T2-4	FNR 2010-157 NA . . 3.500% 03/25/37		01/10/2011	JEFFERIES & CO 1	12/01/2011	Paydown		95,010,520	96,406	95,011		(1,395)		(1,395)					1,677	111
46246K-K8-4	Iowa FIN Authority VRDN		11/23/2011	STERN	12/29/2011	Redemption	100.0000	6,560,000.000	6,560,000	6,560,000									1,934	766
47759K-AA-7	JJB PROPERTIES LLC OK REV VAR RATE NO		05/06/2011	STERN	06/09/2011	STERN	3,500,000.000	3,500,000	3,500,000	3,500,000									894	120
485107-CK-0	KC MO TIF VRDN . . 0.230% 11/01/28		07/27/2011	STERN	11/22/2011	STERN	6,000,000.000	6,000,000	6,000,000	6,000,000									21,335	17,137
59447P-CJ-8	MICHIGAN FIN AUTH VRDN		12/08/2011	BMO CAPITAL MARKETS	12/08/2011	BMO CAPITAL MARKETS	11,000,000.000	11,000,000	11,000,000	11,000,000									1,516	493
677660-SX-1	OH ST WTR DEV AUTH . . 0.080% 05/15/19		11/23/2011	MORGAN STANLEY FIXED INC	12/01/2011	MORGAN STANLEY FIXED INC	800,000.000	800,000	800,000	800,000									41	27
882716-2D-4	TX ST . . 0.250% 12/01/33		12/08/2011	J P MORGAN SEC FIXED INC	12/08/2011	J P MORGAN SEC FIXED INC	6,200,000.000	6,200,000	6,200,000	6,200,000									611	301
986476-AX-7	York . . 1.000% 09/15/24		02/25/2011	MERRILL LYNCH-NY-FX INC	09/01/2011	Redemption	100.0000	1,000,000.000	1,000,000	1,000,000									5,000	
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							234,679,223,420	229,567,338	229,582,233	229,582,233		14,895		14,895					958,854	258,423
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
025816-AQ-2	AMERICAN EXPRESS CO . . 4.875% 07/15/11		08/15/2011	Various	11/09/2011	BANK OF NEW YORK	2,769,000.000	2,932,488	2,919,661	2,912,051		(20,436)		(20,436)			7,610	7,610	44,996	12,374
066365-DC-8	BANKERS TRUST NEW YORK CORP		03/09/2011	CREDIT SUISSE FIRST BOSTON	10/15/2011	Maturity	1,000,000.000	1,037,310	1,000,000	1,000,000		(37,310)		(37,310)					72,500	30,007
07388V-AB-4	BSCMS 2007-T26 A2 . . 5.330% 01/12/45		07/12/2011	J P MORGAN SEC FIXED INC	12/01/2011	Paydown	1,269,328,970	1,287,576	1,269,329	1,269,329		(18,247)		(18,247)					22,907	2,631
22546B-AC-4	CSMC 2007-C5 A2 . . 5.589% 09/15/40		08/10/2011	J P MORGAN SEC FIXED INC	12/01/2011	Paydown	109,172,700	110,793	109,173	109,173		(1,621)		(1,621)					1,648	237
(continues)																				

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)																				
23305X-AA-9	DBUBS 2011-LC2A A1 . . . 3.527% 01/10/21		06/17/2011	DEUTSCHE BANK	12/01/2011	Paydown	195,797,030	197,747	195,797	195,797		(1,950)		(1,950)					2,029	518
25179M-AL-7	DEVON ENERGY CORPORATION		07/05/2011	UBS WARBURG	07/05/2011	JEFFERIES & CO 1	5,000,000,000	4,984,100	5,002,850	4,984,100							18,750	18,750		
25459H-AD-7	DIRECTV HLDS/FN . . . 6.375% 06/15/15 . . .		05/17/2011	MORGAN STANLEY FIXED INC	06/15/2011	Call 102.1250	3,500,000,000	3,588,550	3,574,375	3,574,375		(14,175)		(14,175)					111,563	96,068
491674-BF-3	KU ENERGY CORP . . . 5.125% 11/01/40 . . .		02/25/2011	RBS GREENWICH CAPITAL	07/07/2011	Tax Free Exchange	1,000,000,000	965,370	965,516	965,516		146		146					32,885	15,090
494368-BG-7	KIMBERLY CLARK . . . 5.300% 03/01/41 . . .		01/27/2011	CITIGROUP GLOBAL MKTS	04/07/2011	BARCLAYS	2,000,000,000	1,982,640	1,981,640	1,982,518		(122)		(122)			(878)	(878)	20,317	
59157B-AC-6	METLIFE INSTITUTIONAL FD		01/05/2011	UBS WARBURG	12/12/2011	UBS WARBURG	1,800,000,000	1,800,000	1,801,424	1,800,000						1,424	1,424	11,835		
652482-CC-2	NEWS AMERICA INC . . . 6.150% 02/15/41 . . .		02/09/2011	J P MORGAN SEC FIXED INC	08/26/2011	Tax Free Exchange	2,000,000,000	1,989,700	1,989,690	1,989,706		6		6		(16)	(16)	64,917		
664397-AE-6	NORTHEAST UTILITIES . . . 7.250% 04/01/1 . . .		12/01/2011	CORTVIEW CAPITAL SECURITIES LL	12/14/2011	LOOP CAPITAL MARKETS	1,000,000,000	1,020,440	1,018,470	1,018,840		(1,600)		(1,600)		(370)	(370)	14,903	13,090	
771196-AQ-5	ROCHE HLDSG INC . . . 5.000% 03/01/14 . . .		10/27/2011	CORTVIEW CAPITAL SECURITIES LL	11/01/2011	GOLDMAN SACHS	5,000,000,000	5,478,800	5,480,700	5,477,105		(1,695)		(1,695)		3,595	3,595	43,750	41,667	
91159H-HA-1	US BANCORP . . . 4.125% 05/24/21		05/19/2011	MORGAN STANLEY FIXED INC	05/26/2011	US BANCORP	4,000,000,000	3,984,760	3,993,480	3,984,752		(8)		(8)		8,728	8,728	3,208		
92239M-AC-5	VECTREN UTILITY HOLDINGS		04/07/2011	KNIGHT LIBERTAS LLC	12/01/2011	Maturity	1,000,000,000	1,037,120	1,000,000	1,000,000		(37,120)		(37,120)				66,250	24,108	
931142-CY-7	WAL-MART STORES . . . 5.000% 10/25/40 . . .		03/02/2011	DEUTSCHE BANK	05/04/2011	CITIGROUP GLOBAL MKTS	1,000,000,000	939,590	951,920	939,776		186		186		12,144	12,144	26,944	18,333	
698900-AF-4	PANCANADIAN ENERGY CORP	A	10/04/2011	WELLS FARGO	11/01/2011	Maturity	1,000,000,000	1,003,760	1,000,000	1,000,000		(3,760)		(3,760)				31,500	27,125	
05541V-AF-3	BG ENERGY CAPITAL PLC . . . 5.125% 10/15 . . .	F	10/27/2011	BANK OF AMERICA SEC	11/29/2011	Cantor Fitzgerald Fixed	4,000,000,000	4,077,110	4,158,120	4,076,839		(271)		(271)		81,281	81,281	28,472	8,257	
80105N-AG-0	SANOFI-AVENTIS . . . 4.000% 03/29/21 . . .	F	06/06/2011	Various	09/21/2011	Morgan Stanley	6,000,000,000	6,033,720	6,292,800	6,033,277		(443)		(443)		259,523	259,523	118,000	38,889	
806854-AB-1	SCHLUMBERGER INVESTMENT	F	09/07/2011	CITIGROUP GLOBAL MKTS	09/14/2011	RBC/DAIN	1,000,000,000	996,790	999,740	996,790						2,950	2,950	458		
3899999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						44,643,298,700	45,448,363	45,704,685	45,309,944		(138,419)		(138,419)		394,741	394,741	719,083	328,394	
Bonds - Parent, Subsidiaries, and Affiliates																				
34919#-AE-5	FT WASHINGTON INVESTMENT ADVIS		02/15/2011	PRIVATE PLACEMENT	10/12/2011	Paydown	5,000,000,000	5,000,000	5,000,000	5,000,000									39,867	
34919#-AE-5	FT WASHINGTON INVESTMENT ADVIS		02/15/2011	PRIVATE PLACEMENT	11/15/2011	Maturity	1,000,000,000	1,000,000	1,000,000	1,000,000									15,031	
5599999	- Subtotal - Bonds - Parent, Subsidiaries, and Affiliates						6,000,000,000	6,000,000	6,000,000	6,000,000									54,898	
8399998	- Subtotal - Bonds						342,956,142,710	338,530,150	338,586,715	338,406,995		(123,155)		(123,155)		179,720	179,720	1,820,316	624,907	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00484M-10-6	ACORDA THERAPEUTICS INC		05/24/2011	Various	07/13/2011	ROBERT W. BAIRD	125,000	3,838	3,922	3,838						84	84			
00724F-10-1	ADOBE SYSTEMS INC		09/06/2011	Various	12/09/2011	Western & Southern Financial Group	168,102,000	4,146,045	4,683,322	4,146,045						537,277	537,277			
008073-10-8	AEROVIRONMENT INC		06/30/2011	Various	07/13/2011	ROBERT W. BAIRD	195,000	6,921	6,826	6,921						(95)	(95)			
015351-10-9	ALEXION PHARMACEUTICALS INC		05/23/2011	Stock Split	07/13/2011	ROBERT W. BAIRD	322,000													
02913V-10-3	AMERICAN PUBLIC EDUCATION		02/04/2011	Various	07/13/2011	ROBERT W. BAIRD	160,000	5,717	7,770	5,717						2,053	2,053			
029429-10-7	AMERICAN SCIENCE & ENGINEER		02/25/2011	STIFEL NICOLAUS & CO-EQ	06/16/2011	KNIGHT SECURITIES	20,000	1,881	1,510	1,881						(372)	(372)	6		
03820C-10-5	APPLIED INDUSTRIAL TECH INC		06/14/2011	JP MORGAN - EQ	07/13/2011	ROBERT W. BAIRD	55,000	1,891	1,977	1,891						86	86			
045327-10-3	ASPEN TECHNOLOGY INC		06/27/2011	Various	07/13/2011	ROBERT W. BAIRD	1,050,000	16,565	17,650	16,565						1,085	1,085			
05334D-10-7	AUXILIUM PHARMACEUTICALS INC		01/10/2011	JEFFERIES & CO INC-EQ	07/13/2011	ROBERT W. BAIRD	90,000	2,051	1,861	2,014			37	(37)		(153)	(153)			
057665-20-0	BALCHEM CORP		02/02/2011	Various	07/13/2011	ROBERT W. BAIRD	70,000	2,430	3,140	2,430						710	710			
089302-10-3	BIG LOTS INC		01/04/2011	ROBERT W. BAIRD	07/13/2011	ROBERT W. BAIRD	60,000	1,839	2,053	1,839						214	214			
09057G-60-2	BIO-REFERENCE LABS INC		05/17/2011	Various	07/13/2011	ROBERT W. BAIRD	160,000	4,002	3,330	4,002						(672)	(672)			
09061G-10-1	BIOMARIN PHARMACEUTICAL INC		04/05/2011	Various	07/13/2011	ROBERT W. BAIRD	160,000	4,096	4,681	4,096						585	585			
09689U-10-2	BODY CENTRAL CORP		07/12/2011	Various	07/13/2011	ROBERT W. BAIRD	99,000	2,383	2,396	2,383						13	13			
109178-10-3	BRIGHAM EXPLORATION CO		05/24/2011	SIDOTI & CO LLC	07/13/2011	ROBERT W. BAIRD	100,000	3,009	3,066	3,009						57	57			
126650-10-0	CVS CORP		02/25/2011	LEERINK SWANN	07/21/2011	LEERINK SWANN	12,000,000	392,641	456,861	392,641						64,220	64,220	3,000		
139594-10-5	CAPELLA EDUCATION CO		07/06/2011	Various	07/13/2011	ROBERT W. BAIRD	285,000	14,199	12,906	14,199						(1,294)	(1,294)			
14754D-10-0	CASH AMERICA INTL INC		04/08/2011	SIDOTI & CO LLC	07/13/2011	ROBERT W. BAIRD	40,000	1,843	2,330	1,843						488	488	1		
149205-10-6	CATO CORP-CLASS A		05/20/2011	Various	07/13/2011	Various	455,000	11,408	13,255	11,408						1,847	1,847	166		
14964U-10-8	CAVIUM NETWORKS INC		06/27/2011	Various	07/13/2011	ROBERT W. BAIRD	80,000	3,301	3,328	3,301						28	28			
156710-10-5	CERADYNE INC		06/30/2011	Various	07/13/2011	Various	880,000	31,547	34,958	31,547						3,411	3,411			
16524K-10-8	CHESAPEAKE MIDSTREAM PARTNER LP		06/21/2011	Various	09/14/2011	CITIGROUP GLOBAL-EQ	39,000,000	1,020,947	1,080,763	1,020,947						59,816	59,816	14,138		
(continues)																				

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)																				
168615-10-2	CHICO'S FAS INC		06/14/2011	Various	07/13/2011	ROBERT W. BAIRD	620.000	7,799	9,847	7,799							2,048	2,048	42	
17275R-10-2	CISCO SYSTEMS INC		03/02/2011	BNY CONVERG-SOFT	08/19/2011	S. C. BERNSTEIN	50,000.000	925,870	753,226	925,870							(172,645)	(172,645)	6,000	
179895-10-7	CLARCOR INC		06/30/2011	Various	07/13/2011	ROBERT W. BAIRD	150.000	6,540	7,158	6,540							618	618	20	
19259P-30-0	COINSTAR INC		06/30/2011	Various	07/13/2011	ROBERT W. BAIRD	50.000	2,714	2,976	2,714							262	262		
20564W-10-5	COMSCORE INC		06/29/2011	Various	07/13/2011	Various	64.000	1,537	1,837	1,537							300	300		
24702R-10-1	DELL INC		03/30/2011	Various	08/25/2011	Various	258,300.000	3,985,574	3,694,279	3,985,574							(291,295)	(291,295)		
262037-10-4	DRIL-QUIP INC		05/09/2011	Various	07/13/2011	ROBERT W. BAIRD	85.000	6,210	5,935	6,210							(275)	(275)		
283702-10-8	EL PASO PIPELINE PARTNERS LP		09/20/2011	Various	11/03/2011	Various	10,000.000	369,107	325,499	369,107							(43,607)	(43,607)	9,640	
292554-10-2	ENCORE CAPITAL GROUP INC		07/08/2011	Various	07/13/2011	ROBERT W. BAIRD	65.000	2,024	1,803	2,024							(221)	(221)		
29273V-10-0	ENERGY TRANSFER EQUITY LP		02/22/2011	WACHOVIA	07/19/2011	WACHOVIA	3,000.000	118,964	130,965	118,964							12,002	12,002	1,680	
29355X-10-7	ENPRO INDUSTRIES INC		05/06/2011	Various	07/13/2011	ROBERT W. BAIRD	145.000	5,960	7,122	5,960							1,162	1,162		
296315-10-4	ESCO TECHNOLOGIES INC		05/23/2011	Various	07/13/2011	ROBERT W. BAIRD	456.000	16,897	17,000	16,897							103	103	55	
31620R-10-5	FIDELITY NATIONAL TITLE		01/03/2011	SANDLER O'NEILL	07/28/2011	BNY CONVERG-SOFT	16,455.000	226,051	270,561	226,051							44,510	44,510	3,949	
317485-10-0	FINANCIAL ENGINES INC		06/24/2011	Various	07/13/2011	ROBERT W. BAIRD	475.000	11,706	11,719	11,706							13	13		
31787A-50-7	FINISAR CORPORATION		06/29/2011	Various	07/13/2011	Various	655.000	11,284	12,009	11,284							725	725		
31942D-10-7	FIRST CASH FINL SVCS INC		01/21/2011	SIDOTI & CO LLC	07/13/2011	ROBERT W. BAIRD	55.000	1,744	2,356	1,744							613	613		
34385P-10-8	FLUIDIGM CORP		06/30/2011	Various	07/13/2011	ROBERT W. BAIRD	326.000	4,725	6,073	4,725							1,348	1,348		
35952W-10-3	FUEL SYSTEMS SOLUTIONS INC		05/05/2011	Various	07/13/2011	Various	440.000	12,476	10,847	12,476							(1,629)	(1,629)		
384313-10-2	GRAFTECH INTERNATIONAL LTD		01/11/2011	Morgan Stanley	04/11/2011	JP MORGAN - EQ	45.000	920	882	920							(38)	(38)		
40425J-10-1	HMS HOLDINGS CORP		05/17/2011	KEY BANC CAPITAL MARKETS	07/13/2011	ROBERT W. BAIRD	25.000	1,903	2,002	1,903							99	99		
443320-10-6	HUB GROUP INC-CL A		06/14/2011	Various	07/13/2011	Various	295.000	11,192	11,164	11,192							(28)	(28)		
45256B-10-1	IMPAX LABORATORIES INC		05/10/2011	Various	07/13/2011	ROBERT W. BAIRD	530.000	14,648	11,132	14,648							(3,516)	(3,516)		
457153-10-4	INGRAM MICRO INC-CL A		05/05/2011	Various	12/09/2011	Western & Southern Financial Group	348,884.000	6,739,835	6,293,867	6,739,835							(445,967)	(445,967)		
45928H-10-6	INTERNATIONAL COAL GROUP INC		02/07/2011	Various	03/22/2011	Various	440.000	3,865	4,685	3,865							820	820		
46626E-20-5	J2 GLOBAL COMMUNICATIONS INC		05/05/2011	JP MORGAN - EQ	07/13/2011	ROBERT W. BAIRD	35.000	1,014	1,017	1,014							3	3		
48268Y-10-1	K-SEA TRANSPORTATION PARTNER		03/10/2011	Various	03/31/2011	Various	315,000.000	1,639,779	2,542,835	1,639,779							903,056	903,056		
49456B-10-1	KINDER MORGAN INC		03/22/2011	OPPENHEIMER & CO	03/30/2011	CITIGROUP GLOBAL-EQ	12,000.000	370,042	354,980	370,042							(15,062)	(15,062)		
501889-20-8	LKQ CORP		01/07/2011	INSTINET	07/13/2011	ROBERT W. BAIRD	90.000	2,071	2,297	2,071							226	226		
502160-10-4	LSB INDUSTRIES INC		03/04/2011	SIDOTI & CO LLC	05/06/2011	SIDOTI & CO LLC	55.000	1,959	2,391	1,959							433	433		
515098-10-1	LANDSTAR SYSTEM INC		06/16/2011	Various	07/13/2011	ROBERT W. BAIRD	180.000	8,037	8,547	8,037							510	510	10	
549764-10-8	LUFKIN INDUSTRIES INC		07/05/2011	Various	07/13/2011	ROBERT W. BAIRD	85.000	7,178	7,400	7,178							222	222		
577933-10-4	MAXIMUS INC		01/19/2011	KNIGHT SECURITIES	07/13/2011	ROBERT W. BAIRD	10.000	647	834	647							187	187	3	
577933-10-4	MAXIMUS INC		07/01/2011	Stock Split	07/13/2011	ROBERT W. BAIRD	298.000													
594901-10-0	MICROS SYSTEMS INC		06/24/2011	Various	07/13/2011	ROBERT W. BAIRD	95.000	4,585	4,891	4,585							306	306		
617700-10-9	MORNINGSTAR INC		03/16/2011	Morgan Stanley	05/05/2011	Various	65.000	3,689	3,732	3,689							42	42	3	
62541B-10-1	MULTI-FINELINE ELECTRONIX IN		05/13/2011	Various	07/13/2011	ROBERT W. BAIRD	185.000	4,573	3,913	4,573							(659)	(659)		
651718-50-4	NEWPARK RESOURCES INC		06/28/2011	Various	07/13/2011	ROBERT W. BAIRD	2,140.000	19,690	19,500	19,690							(189)	(189)		
65440K-10-6	99 CENTS ONLY STORES		06/13/2011	Various	07/13/2011	Various	230.000	4,024	4,555	4,024							531	531		
67059L-10-2	NUSTAR GP HOLDINGS LLC MLP		01/12/2011	OPPENHEIMER & CO	05/19/2011	OPPENHEIMER & CO	5,000.000	183,491	179,323	183,491							(4,168)	(4,168)	4,800	
67072V-10-3	NXSTAGE MEDICAL INC		04/04/2011	Various	07/13/2011	ROBERT W. BAIRD	385.000	8,057	7,920	8,057							(137)	(137)		
67555N-20-6	OCLARO INC		03/08/2011	CITIGROUP GLOBAL-EQ	06/10/2011	KNIGHT SECURITIES	65.000	1,066	488	1,066							(579)	(579)		
688239-20-1	OSHKOSH CORP		08/02/2011	CREDIT SUISSE FIRST BOSTON	12/09/2011	Western & Southern Financial Group	250,104.000	5,999,845	5,289,700	5,999,845							(710,145)	(710,145)		
69840W-10-8	PANERA BREAD COMPANY-CL A		02/02/2011	Various	03/02/2011	Various	75.000	7,379	8,709	7,379							1,330	1,330		
699173-20-9	PARAMETRIC TECHNOLOGY CORP		06/30/2011	Various	07/13/2011	ROBERT W. BAIRD	235.000	5,468	5,488	5,468							20	20		
707884-10-2	PENN VIRGINIA RESOURCE LP		03/18/2011	Various	12/27/2011	WACHOVIA	12,000.000	332,668	303,335	332,668							(29,333)	(29,333)	19,520	
716382-10-6	PETMED EXPRESS INC		06/15/2011	Various	07/13/2011	ROBERT W. BAIRD	300.000	4,423	3,597	4,423							(826)	(826)	63	
716748-10-8	PETROQUEST ENERGY INC		05/06/2011	Various	07/13/2011	ROBERT W. BAIRD	2,313.000	20,458	16,502	20,458							(3,956)	(3,956)		
73172K-10-4	POLYCOM INC		01/19/2011	KNIGHT CAPITAL-CSA-EQUITY	07/13/2011	Various	45.000	1,831	2,730	1,831							899	899		
(continues)																				

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description	For e- i- g- n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)																				
73172K-10-4	POLYCOM INC		07/06/2011	Stock Split	07/13/2011	ROBERT W. BAIRD	345.000													
743312-10-0	PROGRESS SOFTWARE CORP		06/29/2011	Morgan Stanley	07/13/2011	ROBERT W. BAIRD	50.000	1,179	1,303	1,179							124	124		
743312-10-0	PROGRESS SOFTWARE CORP		01/31/2011	Stock Split	07/13/2011	ROBERT W. BAIRD	227.330													
743312-10-0	PROGRESS SOFTWARE CORP		01/31/2011	Stock Split	01/31/2011	Cash Adjustment	0.170													
749941-10-0	RF MICRO DEVICES INC		04/27/2011	Various	07/13/2011	Various	560.000	4,014	3,315	4,014							(700)	(700)		
75885Y-10-7	REGENCY ENERGY PARTNERS LP		02/17/2011	OPPENHEIMER & CO	08/09/2011	CITIGROUP GLOBAL-EQ	4,000.000	110,828	90,934	110,828							(19,894)	(19,894)	3,580	
772739-20-7	ROCK-TENN COMPANY -CL A		01/26/2011	Various	04/27/2011	JP MORGAN - EQ	55.000	3,450	3,766	3,450							316	316	11	
795435-10-6	SALIX PHARMACEUTICALS LTD		03/01/2011	PIPER JAFFRAY	07/13/2011	ROBERT W. BAIRD	115.000	3,851	4,496	3,851							645	645		
80517Q-10-0	SAVIENT PHARMACEUTICALS INC		04/06/2011	Various	05/09/2011	Various	585.000	6,130	5,096	6,130							(1,034)	(1,034)		
805423-30-8	SAVVIS INC		04/26/2011	PIPER JAFFRAY	05/27/2011	Various	145.000	5,421	5,695	5,421							275	275		
834376-50-1	SOLUTIA INC		05/18/2011	Various	07/13/2011	ROBERT W. BAIRD	540.000	13,005	11,725	13,005							(1,281)	(1,281)		
83568G-10-4	SONOSITE		04/26/2011	Various	07/13/2011	ROBERT W. BAIRD	180.000	6,027	6,530	6,027							502	502		
84756N-10-9	SPECTRA ENERGY PARTNERS LP		02/02/2011	WACHOVIA	09/29/2011	OPPENHEIMER & CO	2,000.000	66,338	56,352	66,338							(9,986)	(9,986)	1,850	
87611X-10-5	TARGA RESOURCES PARTNERS LP MASTER LI		01/19/2011	OPPENHEIMER & CO	02/16/2011	WACHOVIA	3,000.000	100,398	100,207	100,398							(190)	(190)	1,643	
88160R-10-1	TESLA MOTORS INC		03/08/2011	PRIVATE EQUITY DIST	03/09/2011	PRIVATE EQUITY DIST	1,694.000	41,774	41,642	41,774							(132)	(132)		
882681-10-9	TEXAS ROADHOUSE INC		05/12/2011	Various	07/13/2011	Various	1,640.000	27,564	29,092	27,564							1,528	1,528	237	
885175-30-7	THORATEC CORP		06/30/2011	LEERINK SWANN	07/13/2011	ROBERT W. BAIRD	365.000	12,198	13,069	12,198							871	871		
891092-10-8	TORO CO		04/12/2011	SIDOTI & CO LLC	07/13/2011	ROBERT W. BAIRD	30.000	1,941	1,815	1,941							(125)	(125)	6	
892356-10-6	TRACTOR SUPPLY COMPANY		01/07/2011	Various	07/13/2011	Various	165.000	7,852	10,975	7,852							3,123	3,123	25	
89674K-10-3	TRIQUINT SEMICONDUCTOR INC		06/10/2011	Various	07/13/2011	Various	960.000	12,156	9,542	12,156							(2,614)	(2,614)		
899896-10-4	TUPPERWARE		01/04/2011	ROBERT W. BAIRD	06/15/2011	STIFEL NICOLAUS & CO-EQ	55.000	2,660	3,491	2,660							832	832	17	
91307C-10-2	UNITED THERAPEUTICS CORP		06/29/2011	MERRILL LYNCH-ALGO	07/13/2011	ROBERT W. BAIRD	35.000	1,920	1,938	1,920							18	18		
922417-10-0	VEECO INSTRUMENTS INC		05/20/2011	ROBERT W. BAIRD	06/23/2011	PIPER JAFFRAY	15.000	823	704	823							(119)	(119)		
92335C-10-6	VERA BRADLEY INC		07/06/2011	Various	07/13/2011	ROBERT W. BAIRD	602.000	28,006	24,120	28,006							(3,886)	(3,886)		
92827P-10-2	VIRTUSA CORP		06/20/2011	S. G. COWEN SECURITIES CORP.	07/13/2011	ROBERT W. BAIRD	45.000	821	914	821							94	94		
929297-10-9	WMS INDUSTRIES INC		06/13/2011	Various	07/13/2011	ROBERT W. BAIRD	385.000	15,808	11,227	15,808							(4,581)	(4,581)		
929297-10-9	WMS INDUSTRIES INC		07/14/2011	CREDIT SUISSE FIRST BOSTON	12/09/2011	Western & Southern Financial Group	86,236.000	2,502,146	1,752,316	2,502,146							(749,831)	(749,831)		
929740-10-8	WABTEC CORP		06/23/2011	KEY BANC CAPITAL MARKETS	07/13/2011	Various	110.000	6,828	7,326	6,828							498	498		
981811-10-2	WORTHINGTON INDUSTRIES		06/30/2011	KEY BANC CAPITAL MARKETS	07/13/2011	ROBERT W. BAIRD	53.000	1,191	1,195	1,191							4	4		
H5833N-10-3	NOBLE CORP		01/03/2011	SANDLER O'NEILL	03/15/2011	CITIGROUP GLOBAL-EQ	1,800.000	63,985	79,044	63,985							15,059	15,059	248	
151290-88-9	CEMEX SAB-SPONS ADR	F	03/02/2011	BNY CONVERG-SOFT	10/10/2011	BNY CONVERG-SOFT	50,000.000	444,525	152,695	444,525							(291,830)	(291,830)		
151290-88-9	CEMEX SAB-SPONS ADR	F	03/25/2011	Stock Dividend	10/10/2011	BNY CONVERG-SOFT	7,280.000													
48667L-10-6	KDDI CORP-UNSPONSORED ADR	F	05/12/2011	CREDIT SUISSE FIRST BOSTON	12/09/2011	Western & Southern Financial Group	75,636.000	5,354,946	4,916,340	5,354,946							(438,606)	(438,606)	9,338	
48667L-10-6	KDDI CORP-UNSPONSORED ADR	F	08/04/2011	Stock Split	12/09/2011	Western & Southern Financial Group	226,908.000												28,015	
M51363-11-3	MELLANOX TECHNOLOGIES LTD	F	06/06/2011	Various	07/13/2011	ROBERT W. BAIRD	240.000	6,436	7,049	6,436							613	613		
N93540-10-7	VISTAPRINT NV	F	06/09/2011	Various	07/13/2011	ROBERT W. BAIRD	30.000	1,392	1,418	1,392							26	26		
P8744Y-10-2	STEINER LEISURE LTD	F	02/24/2011	Various	07/13/2011	ROBERT W. BAIRD	100.000	4,629	5,014	4,629							385	385		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								35,660,315	34,077,879	35,660,277			37	(37)		(1,582,398)	(1,582,398)	108,066	
Common Stocks - Mutual Funds																				
89154@-80-9	TOUCHSTONE HIGH YIELD-A Def-Comp		05/27/2011	Various	12/28/2011	TOUCHSTONE SECURITIES	27,127.855	240,591	239,963	240,591							(628)	(628)	2,741	
89154T-50-9	TOUCHSTONE VST BOND 816-TBND		01/01/2011	DIVIDEND REINVESTMENT	04/18/2011	TOUCHSTONE SECURITIES	0.912	10	10	10										
89154W-40-3	TOUCHSTONE INSTITUTIONAL MONEY MARKET		08/30/2011	Various	12/21/2011	TOUCHSTONE SECURITIES	4,953,104.599	4,953,105	4,953,105	4,953,105									1,431	
89154W-70-0	TOUCHSTONE MONEY MARKET		06/20/2011	Various	06/20/2011	TOUCHSTONE SECURITIES	86,223.910	86,224	86,224	86,224									3	
89154W-81-7	TOUCHSTONE HIGH YIELD-Y		04/04/2011	TOUCHSTONE SECURITIES	12/01/2011	TOUCHSTONE SECURITIES	3,925.045	35,522	34,397	35,522							(1,125)	(1,125)	1,040	
89154X-30-2	TOUCHSTONE LARGE CAP GROWTH FUND CLAS		04/01/2011	TOUCHSTONE SECURITIES	06/20/2011	TOUCHSTONE SECURITIES	3,571.290	86,480	88,994	86,480							2,514	2,514		
89154X-53-4	TOUCHSTONE MID CAP GROWTH - Y		05/20/2011	TOUCHSTONE SECURITIES	07/21/2011	TOUCHSTONE SECURITIES	8,868.962	224,633	220,160	224,633							(4,473)	(4,473)		
89154X-57-5	TOUCHSTONE DIV SMALL CAP GROWTH - A		04/01/2011	TOUCHSTONE SECURITIES	06/20/2011	TOUCHSTONE SECURITIES	14,906.691	166,496	174,364	166,496							7,868	7,868		
(continues)																				

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks - Mutual Funds (continued)																				
89154X-58-3	TOUCHSTONE DIVERSIFIED SMALL CAP GROW		04/04/2011	TOUCHSTONE SECURITIES	06/20/2011	TOUCHSTONE SECURITIES	934.623	11,057	10,818	11,057						(239)		(239)		
89154X-63-3	TOUCHSTONE LARGE CAP GROWTH FUND CLAS		04/04/2011	TOUCHSTONE SECURITIES	08/01/2011	TOUCHSTONE SECURITIES	11,828.494	299,497	298,286	299,497						(1,212)		(1,212)		
89154X-88-0	TOUCHSTONE MID CAP GROWTH - A		04/01/2011	TOUCHSTONE SECURITIES	06/20/2011	TOUCHSTONE SECURITIES	3,283.613	78,259	82,551	78,259						4,293		4,293		
89155H-24-9	TOUCHSTONE SMALL CAP CORE FUND CLASS		04/04/2011	TOUCHSTONE SECURITIES	04/21/2011	TOUCHSTONE SECURITIES	1,223.314	17,420	17,182	17,420						(238)		(238)		
89155H-28-0	TOUCHSTONE LARGE CAP REL. VALUE CLASS		04/04/2011	TOUCHSTONE SECURITIES	06/20/2011	TOUCHSTONE SECURITIES	84.167	1,101	1,045	1,101						(56)		(56)		
89155H-46-2	TOUCHSTONE EMERGING MARKETS FUND CLAS		04/04/2011	TOUCHSTONE SECURITIES	06/20/2011	TOUCHSTONE SECURITIES	82.380	1,104	1,031	1,104						(73)		(73)		
89155H-73-6	TOUCHSTONE SMALL CAP VALUE FUND		04/01/2011	Various	06/13/2011	TOUCHSTONE SECURITIES	1,331.041	23,349	23,208	23,349						(141)		(141)	742	
89155T-82-1	TOUCHSTONE SMALL CAP VALUE - A		06/13/2011	TOUCHSTONE SECURITIES	06/20/2011	TOUCHSTONE SECURITIES	390.488	6,400	6,525	6,400						125		125		
89155T-85-4	TOUCHSTONE FOCUSED EQUITY FUND CLASS		01/01/2011	DIVIDEND REINVESTMENT	04/18/2011	TOUCHSTONE SECURITIES	2,570.034	29,812	31,354	29,812						1,542		1,542		
89155T-86-2	TOUCHSTONE FOCUSED EQUITY FUND CLASS		04/04/2011	TOUCHSTONE SECURITIES	06/20/2011	TOUCHSTONE SECURITIES	64.556	837	768	837						(69)		(69)		
89155T-87-0	TOUCHSTONE FOCUSED EQUITY FUND CLASS		01/01/2011	DIVIDEND REINVESTMENT	04/18/2011	TOUCHSTONE SECURITIES	30.751	365	382	365						18		18		
89155T-88-8	TOUCHSTONE FOCUSED EQUITY FUND CLASS		01/01/2011	DIVIDEND REINVESTMENT	04/18/2011	TOUCHSTONE SECURITIES	65.541	781	820	781						39		39		
9299999	Subtotal - Common Stocks - Mutual Funds							6,263,042	6,271,187	6,263,042						8,145		8,145	5,956	
9799998	Subtotal - Common Stocks							41,923,357	40,349,066	41,923,320		37		(37)		(1,574,253)		(1,574,253)	114,022	
9899999	Subtotal - Preferred and Common Stocks							41,923,357	40,349,066	41,923,320		37		(37)		(1,574,253)		(1,574,253)	114,022	
9999999	TOTALS							380,453,506	378,935,781	380,330,314			(123,155)	37	(123,192)	(1,394,534)		(1,394,534)	1,934,338	624,907

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary , Controlled or Affiliated Companies

1	2	3	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
CUSIP Identification	Description Name of Subsidiary , Controlled or Affiliated Company	Foreign							
Common Stocks - U.S. Life Insurer									
95956*-10-4	WESTERN SOUTHERN ASSURANCE COMPANY	92622	2ciB1		N/A		986,859,523	2,500,000.000	100.000
19933*-10-2	COLUMBUS LIFE INSURANCE COMPANY	99937	2ciB1		N/A		206,747,469	10,000,000.000	100.000
45824#-10-5	INTEGRITY LIFE INSURANCE COMPANY	74780	2ciB1		N/A		547,200,360	1,500,000.000	100.000
1299999 - Subtotal - Common Stocks - U.S. Life Insurer							1,740,807,352		
Common Stocks - Other Affiliates									
34919@-10-7	FORT WASHINGTON SAVINGS COMPANY		2CiB3		No		14,641,472	100.000	100.000
95953#-10-3	WESTERN-SOUTHERN AGENCY		2CiB3		N/A		10,143	1,000.000	100.000
95706*-10-7	WESTAD, INC		2CiB3		N/A		177,141	500.000	100.000
1799999 - Subtotal - Common Stocks - Other Affiliates							14,828,756		
1899999 - Subtotal - Common Stocks							1,755,636,108		
1999999 - TOTALS							1,755,636,108		

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP , goodwill and net deferred tax assets included therein: \$ 3,493,215,580
2. Total amount of intangible assets nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5	6
				Number of Shares	% of Outstanding
Common Stocks					
34918#-10-6	W&S BROKERAGE SERVICES, INC.	WESTERN-SOUTHERN LIFE ASSURANCE COMPANY	150.000	100.000	
44951#-10-3	IFS FINANCIAL SERVICES, INC	WESTERN-SOUTHERN LIFE ASSURANCE COMPANY	1,000.000	100.000	
63654@-10-5	NATIONAL INTEGRITY LIFE INSURANCE CO	INTEGRITY LIFE INSURANCE COMPANY	200,000.000	100.000	
13971*-10-8	CAPITAL ANALYSTS, INC.	COLUMBUS LIFE INSURANCE COMPANY	500,000.000	100.000	
0299999 - Subtotal - Common Stocks					

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21	
		3	4					9	10	11	12			15	16	17	18	19	20		
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B. /A. C. V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest	
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
	YORK CP			12/01/2011	MERRILL LYNCH-NY-FX INC	03/01/2012	2,500,000					2,500,000	2,500,000	969		0.450		MAT			
2599999 - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							2,500,000					2,500,000	2,500,000	969							
3199999 - Subtotal - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							2,500,000					2,500,000	2,500,000	969							
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
	METLIFE INSTITUTIONAL FD CORPFLOAT			12/12/2011	UBS WARBURG	12/07/2012	1,800,000					1,800,000	1,800,000			0.940	0.724	MJSD			
	AT&T			11/30/2011	CORTVIEW CAPITAL SECURITIES LL	08/15/2012	773,508		(2,720)			750,000	776,228	16,646		5.875	0.813	FA		13,464	
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							2,573,508		(2,720)			2,550,000	2,576,228	16,646						13,464	
3899999 - Subtotal - Industrial and Miscellaneous (Unaffiliated)							2,573,508		(2,720)			2,550,000	2,576,228	16,646						13,464	
7799999 - Total Bonds - Subtotal - Issuer Obligations							5,073,508		(2,720)			5,050,000	5,076,228	17,615						13,464	
8399999 - TOTAL - Bonds							5,073,508		(2,720)			5,050,000	5,076,228	17,615						13,464	
Class One Money Market Mutual Funds																					
	299920-43-9 EVERGREEN TSY MONEY MARKET	SD		05/31/2002	Tax Free Exchange	12/31/2012	50,000						50,000			4.760	4.760	MON			
	60934N-20-3 FEDERATED PRIME OBLIG -CL SS PRIME OBLI			12/27/2011	Various	12/31/2012	9,299,942						9,299,942			0.190	0.190	MON		258	
	60934N-62-5 FEDERATED PRIME OBLIG -CL SS PRIME OBLI			12/30/2011	Various	12/31/2012	153,458,812						153,458,812			0.191	0.191	MON		7,702	
	S99992-77-0 FIDELITY INST MM FUND PRIME			12/30/2011	Various	12/31/2012	76,832,865						76,832,865	657		0.114	0.114	MON		125	
8999999 - Subtotal - Class One Money Market Mutual Funds							239,641,619						239,641,619	657						8,085	
9199999 - TOTAL Short-Term Investments							244,715,127		(2,720)				244,717,847	18,272						8,085	13,464

SCHEDULE DB - PART A - SECTION 1

Showing all Options , Caps , Floors , Collars , Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule/Exhibit Identifier	Type(s) of Risk (s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contacts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carry Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (a)
Written Options - Income Generation - Call Options and Warrants																						
CHEVRON CORP (COVERED CALL)	CHEVRON CORP 166764100	N/A		US - CBOE	11/16/2011	01/21/2012	(145)	105			(60,464)		(47,850)		(47,850)	12,614						
GLAXOSMITHKLINE (COVERED CALL)	GLAXOSMITHKLINE 37733W105	N/A		US - CBOE	12/06/2011	02/18/2012	(532)	46			(48,823)		(53,200)		(53,200)	(4,377)						
INTEL CORP (COVERED CALL)	INTEL CORP 458140100	N/A		US - CBOE	12/01/2011	02/18/2012	(1,040)	25			(108,158)		(59,280)		(59,280)	48,878						
3M (COVERED CALL)	3M CO 88579Y101	N/A		US - CBOE	11/15/2011	01/21/2012	(220)	85			(51,045)		(10,780)		(10,780)	40,265						
ABBOTT LABS (COVERED CALL)	ABBOTT LABS 002824100	N/A		US - CBOE	11/30/2011	02/18/2012	(370)	57.5			(16,650)		(19,980)		(19,980)	(3,330)						
HOME DEPOT INC (COVERED CALL)	HOME DEPOT 439076102	N/A		US - CBOE	11/30/2011	02/18/2012	(887)	40			(149,040)		(266,100)		(266,100)	(117,060)						
KRAFT FOODS INC (COVERED CALL)	KRAFT FOODS INC 50075N104	N/A		US - CBOE	12/05/2011	01/21/2012	(2,360)	37			(95,368)		(179,360)		(179,360)	(83,992)						
KRAFT FOODS INC (COVERED CALL)	KRAFT FOODS INC 50075N104	N/A		US - CBOE	11/30/2011	03/17/2012	(390)	37			(33,929)		(56,940)		(56,940)	(23,011)						
0649999 - Written Options - Income Generation - Call Options and Warrants											(563,477)		(693,490)		(693,490)	(130,013)						
0709999 - Written Options - Subtotal - Income Generation											(563,477)		(693,490)		(693,490)	(130,013)						
0789999 - Written Options - Total Written Options - Call Options and Warrants											(563,477)		(693,490)		(693,490)	(130,013)						
0849999 - Written Options - Subtotal - Total Written Options											(563,477)		(693,490)		(693,490)	(130,013)						
1429999 - Totals - Subtotal - Income Generation											(563,477)		(693,490)		(693,490)	(130,013)						

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
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NONE

SCHEDULE DB - PART A - SECTION 1

Showing all Options , Caps , Floors , Collars , Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule/Exhibit Identifier	Type(s) of Risk (s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contacts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B. /A. C. V.	Current Year's (Amortization) / Accretion	Adjustment to Carry Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (a)
1449999 - TOTAL										(563,477)			(693,490)		(693,490) ..	(130,013)						

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated as of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Hedged Item(s)	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost if Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book / Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B/A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Itemty	Gain (Loss) to Termination Deferred	Hedge Effectiveness at Inception and at Termination (a)
Written Options - Income Generation - Call Options and Warrants																								
3M COVERED CALL	3M 88579Y101	N/A		US - CBOE	10/12/2011	11/19/2011	11/15/2011	Closing purcha	(210)		82.5		(27,719)	(11,550)		(11,550)					16,169			
ADP US 05/21/11 C50 - C	AUTOMATIC DATA PROCESS	N/A		US - CBOE	02/17/2011	05/21/2011	05/20/2011	Exercise	(350)		50		(40,998)	(40,998)		(40,998)								
AXP US 05/21/11 C47 -Co	AMERICAN EXPRESS CO 02	N/A		US - CBOE	03/30/2011	05/21/2011	05/20/2011	Exercise	(270)		47		(29,429)	(29,429)		(29,429)								
BAX US 05/21/11 C55 -CO	BAXTER INTL INC 071813	N/A		US - CBOE	03/03/2011	05/21/2011	05/20/2011	Exercise	(440)		55		(51,648)	(51,648)		(51,648)								
BMJ US 09/17/11 C30-COV	BRISTOL-MYERS SQUIBB C	N/A		US - CBOE	07/20/2011	09/17/2011	09/16/2011	Exercise	(368)		30		(15,088)	(15,088)		(15,088)								
CAH US 05/21/11 C43 -Co	CARDINAL HEALTH INC 14	N/A		US - CBOE	01/25/2011	03/19/2011	03/21/2011	Expiration	(250)		43		(24,250)								24,250			
CAH US 05/21/11 C43 -Co	CARDINAL HEALTH INC 14	N/A		US - CBOE	03/21/2011	05/21/2011	05/20/2011	Exercise	(250)		43		(21,000)	(21,000)		(21,000)								
CHEVRON CORP COVERED CA	CHEVRON CORP 166751107	N/A		US - CBOE	10/14/2011	11/19/2011	11/16/2011	Closing purcha	(145)		105		(13,775)	(7,395)		(7,395)					6,380			
FIDELITY NATNAL (COVERE	FIDELITY NATIONAL TITL	N/A		US - CBOE	08/30/2011	10/22/2011	10/22/2011	Expiration	(2,260)		17.5		(93,788)								93,788			
HD US 05/21/11 C40 -COV	HOME DEPOT 437076102	N/A		US - CBOE	02/16/2011	05/21/2011	05/21/2011	Expiration	(850)		40		(60,349)								60,349			
INTEL CORP COVERED CALL	INTEL CORP 458140100	N/A		US - CBOE	10/19/2011	12/17/2011	12/01/2011	Closing purcha	(1,040)		25		(73,907)	(45,224)		(45,224)					28,682			
JNJ US 10/22/11 C70	JOHNSON & JOHNSON 4781	N/A		US - CBOE	07/07/2011	10/22/2011	08/02/2011	Closing purcha	(410)		70		(36,858)	(6,560)		(6,560)					30,298			
JPM US 05/21/11	JP MORGAN CHASE & CO 4	N/A		US - CBOE	02/16/2011	05/21/2011	05/21/2011	Expiration	(340)		50		(48,299)								48,299			
KO US 05/21/11 C65 -Cov	COCA-COLA CO 191216100	N/A		US - CBOE	02/17/2011	05/21/2011	05/20/2011	Exercise	(100)		65		(9,400)	(9,400)		(9,400)								
KIMBERLY CLARK (COVERED	KIMBERLY CLARK 4943681	N/A		US - CBOE	10/12/2011	11/19/2011	11/19/2011	Expiration	(500)		75		(24,500)								24,500			
LOW US 7/16/11 C27 COVD	LOWES COMPANIES 548661	N/A		US - CBOE	03/03/2011	07/16/2011	07/15/2011	Closing purcha	(590)		27		(76,915)								76,915			
NOVARTIS ADR -Covered	NOVARTIS AG-ADR 66987V	N/A		US - CBOE	04/07/2011	07/16/2011	07/15/2011	Exercise	(290)		57.5		(41,179)	(41,179)		(41,179)								
SANOFI-AVENTIS BOND OPT	SANOFI-AVENTIS 80105NA	N/A		US - CBOE	08/01/2011	09/21/2011	09/21/2011	Exercise	(6,000,000)		104.1		(46,800)	(46,800)		(46,800)								
(continues)																								

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
------	--

NONE

SCHEDULE DB - PART A - SECTION 2

Showing all Options , Caps , Floors , Collars , Swaps and Forwards Terminated as of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Hedged Item(s)	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost if Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book / Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B/A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Itemty	Gain (Loss) to Termination Deferred	Hedge Effectiveness at Inception and at Termination (a)
Written Options - Income Generation - Call Options and Warrants (continued)																								
TU US 9/17/11 C55	TELUS CORPORATION 8797	N/A		US - CBOE	07/07/2011	09/17/2011	08/02/2011	Closing purcha	(780)	55			(88,528)	(35,747)		(35,747)					52,781			
0649999 - Written Options - Income Generation - Call Options and Warrants													(824,430)	(362,018)		(362,018)					462,411			
0709999 - Written Options - Subtotal - Income Generation													(824,430)	(362,018)		(362,018)					462,411			
0789999 - Written Options - Total Written Options - Call Options and Warrants													(824,430)	(362,018)		(362,018)					462,411			
0849999 - Written Options - Subtotal - Total Written Options													(824,430)	(362,018)		(362,018)					462,411			
1429999 - Totals - Subtotal - Income Generation													(824,430)	(362,018)		(362,018)					462,411			
1449999 - TOTAL													(824,430)	(362,018)		(362,018)					462,411			

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Schedule DB, Part B, Section 1

NONE

Broker Name

NONE

Financial or Economic Impact of the Hedge

NONE

Page E21

Schedule DB, Part B, Section 2

NONE

Broker Name

NONE

Financial or Economic Impact of the Hedge

NONE

SCHEDULE DB - Part D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	4	Book/ Adjusted Carrying Value			Fair Value			11	12
				5	6	7	8	9	10		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts With Book/ Adjusted Carrying Value > 0	Contracts With Book/ Adjusted Carrying Value < 0	Exposure net of Collateral	Contracts With Fair Value > 0	Contracts With Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999 - Aggregate Sum of Exchange Traded Derivatives				(693,490)			(693,490)				
0899999 - TOTAL				(693,490)			(693,490)				

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
Short-Term Invested Assets (Schedule DA type)						
312902-LX-5	FMZC 12/17/2029 A	1		1,757	1,722	01/03/2012
313376-2K-0	FHLB 4.00 FHOR 12-31 2543	1		182,229	179,904	01/03/2012
313376-5C-5	FHLB 4.00 FHOR 12-31 2551	1		148,361	146,192	01/03/2012
313384-N7-0	FHLB FHDN 11/08/12	1		12,842	12,591	01/03/2012
313384-SA-8	FHLB FHDN 01/20/12	1		179,970	176,441	01/03/2012
3133XX-PV-3	FHLB 1.125 FHLB 12 G1898	1		197,376	193,759	01/03/2012
3134A4-TZ-7	4.50 FMNT GB 13 B	1		601	601	01/03/2012
3134G1-WT-7	0.515 FMNT GB 12 T7	1		442,089	433,631	01/03/2012
3134G2-7A-4	1.00 FMNT 13-15 A4	1		262,411	257,516	01/03/2012
3134G2-AA-0	2.15 FMNT 12-15 A0	1		425,252	419,844	01/03/2012
3134G2-B7-6	1.60 FMNT 11-16 76	1		424,726	418,449	01/03/2012
3134G2-PH-9	1.05 FMNT GB12-14H9	1		141,389	139,300	01/03/2012
3134G2-Q6-2	0.50 FMNT GB12-1362	1		8,467	8,311	01/03/2012
3134G2-T3-6	FMNT 12-16 T36	1		706,866	694,522	01/03/2012
3134G2-UC-4	0.50 FMNT GB12-13C4	1		424,166	416,669	01/03/2012
3134G2-YB-2	0.50 FMNT GB11-13B2	1		423,233	415,668	01/03/2012
3134G3-GB-0	0.625 FMNT GB12-14B0	1		84,716	83,059	01/03/2012
313586-UV-9	8.20 FNSM 16 A	1		730	729	01/03/2012
31359M-2D-4	4.875 FNSM A 12/16	1		166,243	163,265	01/03/2012
31359M-4D-2	5.00 FNSM A 02/17	1		7,600	7,572	01/03/2012
31359M-5H-2	5.00 FNSM A 02/12	1		427	426	01/03/2012
31359M-7X-5	5.00 FNSM A 05/17	1		18,761	18,499	01/03/2012
31359M-A4-5	5.00 FNSM A 04/15	1		181,054	179,131	01/03/2012
31359M-EU-3	6.25 FNSM GDBB 05/29	1		45,371	44,728	01/03/2012
31359M-FJ-7	7.125 FNSM BB 01/30	1		34,722	34,766	01/03/2012
31359M-FP-3	7.25 FNSM BB 05/30	1		110,153	108,621	01/03/2012
31359M-GK-3	6.625 FNSM BB 11/30	1		1,670,741	1,646,926	01/03/2012
31359M-H8-9	5.00 FNSM A 03/16	1		1,473,165	1,462,378	01/03/2012
31359M-RG-0	4.375 FNSM A 03/13	1		33,284	33,028	01/03/2012
31359M-W4-1	5.25 FNSM A 09/15/16	1		52,313	51,950	01/03/2012
31359M-Z2-2	5.45 FNSM A 16-21	1		110,053	108,892	01/03/2012
3135G0-BA-0	2.375 FNSM A 04/16	1		860,595	847,889	01/03/2012
3135G0-BR-3	0.50 FNSM A 08/13	1		25,582	25,130	01/03/2012
3135G0-BY-8	0.875 FNSM A 08/14	1		78,082	76,777	01/03/2012
3135G0-CA-9	1.625 FNSM A 12-14	1		14,153	13,964	01/03/2012
3135G0-CC-5	0.55 FNSM A 12-13	1		961,520	944,496	01/03/2012
3135G0-CM-3	1.25 FNSM A 09/16	1		79,506	78,196	01/03/2012
3135G0-CN-1	0.65 FNSM A 12-14	1		987,821	970,572	01/03/2012
3135G0-CQ-4	0.45 FNSM A 12-13	1		847,756	832,318	01/03/2012
3135G0-CR-2	0.55 FNSM B 12-13	1		27,393	26,903	01/03/2012
3135G0-DP-5	FNMA 1.50 FNSM A 12-16	1		180,186	177,314	01/03/2012
3135G0-DY-6	0.75 FNSM C 12-14	1		708,343	695,508	01/03/2012
3135G0-ES-8	1.375 FNSM A 11/16	1		17,935	17,613	01/03/2012
3135G0-FW-8	0.625 FNSM C 12-13	1		22,895	22,460	01/03/2012
3136FT-GB-9	FNMA 2.00 FNNT D 12-17	1		180,425	177,436	01/03/2012
3137EA-BJ-7	3.50 FMNT GB 13 J7	1		29,531	29,035	01/03/2012
31398A-2S-0	1.00 FNSM A 09/13	1		162,201	159,445	01/03/2012
31398A-4M-1	FNMA 1.625 FNSM A 10/15	1		185,267	182,147	01/03/2012
31398A-5W-8	0.75 FNSM A 12/13	1		113,138	110,947	01/03/2012
31398A-B4-3	0.875 FNSM A 01/12	1		2,828	2,784	01/03/2012
31398A-BX-9	4.875 FNSM A 05/12	1		2,650	2,613	01/03/2012
31398A-J9-4	1.75 FNSM A 05/13	1		23,098	22,702	01/03/2012
31398A-KY-7	3.625 FNSM A 02/13	1		146,630	145,681	01/03/2012
31398A-MW-9	3.25 FNSM A 04/13	1		408,192	403,007	01/03/2012
31398A-SD-5	3.875 FNSM A 07/13	1		1,580	1,576	01/03/2012
31398A-T4-4	1.50 FNSM A 06/13	1		22,005	21,577	01/03/2012
31398A-U3-4	2.375 FNSM A 07/15	1		27,863	27,577	01/03/2012
31398A-UJ-9	2.875 FNSM A 12/13	1		162,777	159,816	01/03/2012
31398A-VD-1	2.75 FNSM A 02/14	1		3,901	3,865	01/03/2012
31398A-VZ-2	2.75 FNSM A 03/14	1		44,427	43,896	01/03/2012
31398A-X3-1	1.25 FNSM A 08/13	1		44,998	44,312	01/03/2012
31398A-YM-8	1.75 FNSM A 08/12	1		11,017	10,874	01/03/2012
31398A-YY-2	3.00 FNSM A 09/14	1		631,392	624,047	01/03/2012
31398A-Z5-4	2.15 FNSM A 11-15	1		572,702	566,174	01/03/2012
31398A-ZV-7	FNMA 2.625 FNSM A 11/14	1		197,326	193,991	01/03/2012
761157-AA-4	8.125 RFBD 19 A	1		29,635	29,394	01/03/2012
761157-AC-0	8.875 RFBD 30 B	1		1,503	1,489	01/03/2012
761157-AD-8	8.875 RFBD 20 A	1		4,110	4,137	01/03/2012
761157-AG-1	8.625 RFBD 21 A	1		19,048	19,163	01/03/2012
76116E-BX-7	RFIN 10/15/12	1		8,918	8,743	01/03/2012
76116E-BY-5	RFIN 04/15/13	1		64	63	01/03/2012
76116E-BZ-2	RFIN 10/15/13	1		16,066	15,751	01/03/2012
76116E-CB-4	RFIN 10/15/14	1		155	152	01/03/2012
76116E-CD-0	RFIN 10/15/15	1		5,328	5,223	01/03/2012
76116E-CE-8	RFIN 04/15/16	1		164,106	160,888	01/03/2012
76116E-CF-5	RFIN 10/15/16	1		7	7	01/03/2012
76116E-CG-3	RFIN 04/15/17	1		7	7	01/03/2012
76116E-CH-1	RFIN 10/15/17	1		7	6	01/03/2012
76116E-CJ-7	RFIN 04/15/18	1		58,165	57,025	01/03/2012
76116E-CK-4	RFIN 10/15/18	1		3,422	3,355	01/03/2012
76116E-CL-2	RFIN 04/15/19	1		50	49	01/03/2012
76116E-FG-0	RFIN 07/15/13	1		164	161	01/03/2012
76116E-FH-8	RFIN 01/15/14	1		92,550	90,736	01/03/2012
76116E-FJ-4	RFIN 07/15/14	1		56	55	01/03/2012
76116E-FL-9	RFIN 07/15/15	1		84,369	82,715	01/03/2012
76116E-FM-7	RFIN 01/15/16	1		15,951	15,638	01/03/2012
76116E-FP-0	RFIN 01/15/17	1		4,700	4,608	01/03/2012
76116E-FQ-8	RFIN 07/15/17	1		3,959	3,881	01/03/2012
76116E-FR-6	RFIN 01/15/18	1		108,628	106,498	01/03/2012
(continues)						

General Interrogatories:

1. Total activity for the year	Fair Value \$	(72,462,583)	Book/Adjusted Carrying Value \$	(73,085,280)
2. Average balance for the year	Fair Value \$	35,165,542	Book/Adjusted Carrying Value \$	36,421,657
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation				
NAIC 1 \$	20,198,355	NAIC 2 \$	NAIC 3 \$	NAIC 4 \$
			NAIC 5 \$	NAIC 6 \$

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
Short-Term Invested Assets (Schedule DA type) (continued)						
76116E-FS-4	RFIN 07/15/18	1		41,137	40,330	01/03/2012
76116E-FT-2	RFIN 01/15/19	1		7,137	6,997	01/03/2012
76116E-FV-7	RFIN 01/15/20	1		30,419	29,822	01/03/2012
76116E-FW-5	RFIN 07/15/20	1		772	757	01/03/2012
76116E-FX-3	RFIN 01/15/21	1		38,544	37,788	01/03/2012
76116E-FY-1	RFIN 07/15/21	1		537	526	01/03/2012
76116E-GA-2	RFIN 07/15/22	1		538	528	01/03/2012
76116E-GB-0	RFIN 01/15/23	1		81	79	01/03/2012
76116E-GC-8	RFIN 07/15/23	1		16	15	01/03/2012
76116E-GD-6	RFIN 01/15/24	1		7,492	7,345	01/03/2012
76116E-GE-4	RFIN 07/15/24	1		30	30	01/03/2012
76116E-GF-1	RFIN 01/15/25	1		201	197	01/03/2012
76116E-GG-9	RFIN 07/15/25	1		311	305	01/03/2012
76116E-GH-7	RFIN 01/15/26	1		2,260	2,216	01/03/2012
76116E-GK-0	RFIN 01/15/27	1		13,899	13,626	01/03/2012
76116E-GL-8	RFIN 07/15/27	1		98	96	01/03/2012
76116E-GM-6	RFIN 01/15/28	1		12,806	12,554	01/03/2012
76116E-GN-4	RFIN 07/15/28	1		3,194	3,131	01/03/2012
76116E-GP-9	RFIN 01/15/29	1		181	177	01/03/2012
76116E-GR-5	RFIN 01/15/30	1		16,063	15,748	01/03/2012
76116E-GT-1	RFIN 04/15/20	1		8,208	8,047	01/03/2012
76116E-GU-8	RFIN 10/15/20	1		6	6	01/03/2012
76116E-GW-4	RFIN 10/15/21	1		45,595	44,701	01/03/2012
76116E-GX-2	RFIN 04/15/22	1		200	196	01/03/2012
76116E-GY-0	RFIN 10/15/22	1		5	5	01/03/2012
76116E-GZ-7	RFIN 04/15/23	1		53,563	52,512	01/03/2012
76116E-HA-1	RFIN 10/15/23	1		116,939	114,646	01/03/2012
76116E-HB-9	RFIN 04/15/24	1		88,087	86,359	01/03/2012
76116E-HC-7	RFIN 10/15/24	1		16,148	15,832	01/03/2012
76116E-HD-5	RFIN 04/15/25	1		27,909	27,362	01/03/2012
76116E-HE-3	RFIN 10/15/25	1		5	5	01/03/2012
76116E-HH-6	RFIN 04/15/27	1		762	747	01/03/2012
76116E-HJ-2	RFIN 10/15/27	1		4	4	01/03/2012
76116E-HK-9	RFIN 04/15/28	1		30,434	29,837	01/03/2012
76116E-HL-7	RFIN 10/15/28	1		4	4	01/03/2012
76116E-HN-3	RFIN 10/15/29	1		14,465	14,181	01/03/2012
76116E-HP-8	RFIN 04/15/30	1		994	974	01/03/2012
76116F-AA-5	8.125 RFPR 19 A	1		129,660	127,118	01/03/2012
76116F-AC-1	8.875 RFPR 30 B	1		4,394	4,308	01/03/2012
76116F-AD-9	8.875 RFPR 20 A	1		210	205	01/03/2012
76116F-AE-7	9.375 RFPR 20 B	1		47,344	46,415	01/03/2012
76116F-AG-2	8.625 RFPR 21 A	1		141,264	138,494	01/03/2012
912795-5E-7	USTR BILL 03/22/12	1		85,344	83,670	01/03/2012
912803-AA-1	USTR 11 1/4 TPRN 15	1		129	127	01/03/2012
912803-AC-7	USTR 10 5/8 TPRN 15	1		14	14	01/03/2012
912803-AL-7	USTR 8 3/4 TPRN 17	1		16	16	01/03/2012
912803-BH-5	USTR 6 3/4 TPRN 26	1		16	15	01/03/2012
912810-FR-4	USTR 2 3/8 TRIB 25	1		137,701	136,154	01/03/2012
912810-PV-4	USTR 1 3/4 TRIB 28	1		73,378	72,418	01/03/2012
912810-PZ-5	USTR 2 1/2 TRIB 29	1		323,598	319,970	01/03/2012
912810-QF-8	USTR 2 1/8 TRIB 40	1		115,506	113,910	01/03/2012
912810-QL-5	USTR 4 1/4 BOND 40	1		103,263	101,657	01/03/2012
912820-HF-7	USTR 4 3/8 TPRN D 12	1		62	61	01/03/2012
912828-BD-1	1 7/8 TRIN C 13	1		320,112	316,405	01/03/2012
912828-BW-9	2 TRIN A 14	1		946,199	935,646	01/03/2012
912828-JT-8	USTR 2 NOTE S 13	1		91,372	89,722	01/03/2012
912828-JZ-4	USTR 1 3/4 NOTE G 14	1		90,357	89,207	01/03/2012
912828-NM-8	USTR 1 1/4 TRIN D 20	1		121,536	119,755	01/03/2012
912828-QD-5	USTR 0 1/8 TRIN W 16	1		225,712	221,342	01/03/2012
912828-QN-3	USTR 3 1/8 NOTE C 21	1		41,177	40,510	01/03/2012
912828-QV-5	USTR 0 5/8 TRIN D 21	1		328,344	322,694	01/03/2012
912833-4S-6	TINT 08/15/31	1		7,879	7,725	01/03/2012
912833-4T-4	TINT 02/15/32	1		5,239	5,136	01/03/2012
912833-4U-1	TINT 08/15/32	1		340	333	01/03/2012
912833-4V-9	TINT 02/15/33	1		1,220	1,196	01/03/2012
912833-4W-7	TINT 08/15/33	1		410	402	01/03/2012
912833-4X-5	TINT 02/15/34	1		373	365	01/03/2012
912833-4Y-3	TINT 08/15/34	1		287	281	01/03/2012
912833-4Z-0	TINT 02/15/35	1		2,636	2,584	01/03/2012
912833-5A-4	TINT 08/15/35	1		6,921	6,786	01/03/2012
912833-5B-2	TINT 02/15/36	1		198	194	01/03/2012
912833-7E-4	TINT 08/15/36	1		74	73	01/03/2012
912833-7F-1	TINT 02/15/37	1		128	125	01/03/2012
912833-7N-4	TINT 11/15/30	1		7,448	7,302	01/03/2012
912833-7P-9	TINT 05/15/31	1		11,535	11,308	01/03/2012
912833-7Q-7	TINT 11/15/31	1		9,539	9,352	01/03/2012
912833-7R-5	TINT 05/15/32	1		1,248	1,224	01/03/2012
912833-7S-3	TINT 11/15/32	1		10,473	10,267	01/03/2012
912833-7T-1	TINT 05/15/33	1		435	427	01/03/2012
912833-7U-8	TINT 11/15/33	1		9,383	9,199	01/03/2012
912833-7V-6	TINT 05/15/34	1		349	342	01/03/2012
912833-7W-4	TINT 11/15/34	1		2,538	2,488	01/03/2012
912833-JZ-4	USTR TINT 11/15/12	1		3	3	01/03/2012
912833-KB-5	USTR TINT 11/15/13	1		3	3	01/03/2012
912833-KD-1	USTR TINT 11/15/14	1		3	3	01/03/2012
912833-KF-6	USTR TINT 11/15/15	1		3	3	01/03/2012
912833-KX-7	USTR TINT 11/15/19	1		2	2	01/03/2012
912833-LF-5	USTR TINT 11/15/21	1		2	2	01/03/2012
912833-LG-3	TINT 02/15/22	1		566	555	01/03/2012
(continues)						

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
Short-Term Invested Assets (Schedule DA type) (continued)						
912833-LK-4	TINT 11/15/22	1		4,224	4,141	01/03/2012
912833-LL-2	TINT 02/15/23	1		5,948	5,832	01/03/2012
912833-LM-0	TINT 08/15/23	1		7,450	7,304	01/03/2012
912833-LN-8	TINT 05/15/23	1		1,815	1,780	01/03/2012
912833-LP-3	TINT 11/15/23	1		13,839	13,568	01/03/2012
912833-LQ-1	TINT 02/15/24	1		184	180	01/03/2012
912833-LR-9	TINT 05/15/24	1		9,798	9,605	01/03/2012
912833-LS-7	TINT 08/15/24	1		871	853	01/03/2012
912833-LU-2	TINT 02/15/25	1		1,076	1,055	01/03/2012
912833-LV-0	TINT 05/15/25	1		7,911	7,756	01/03/2012
912833-LW-8	TINT 08/15/25	1		5,746	5,633	01/03/2012
912833-LX-6	TINT 11/15/25	1		4,142	4,061	01/03/2012
912833-LY-4	USTR TINT 02/15/26	1		13,630	13,363	01/03/2012
912833-LZ-1	TINT 05/15/26	1		4,491	4,402	01/03/2012
912833-PA-2	TINT 08/15/26	1		4,721	4,628	01/03/2012
912833-PB-0	USTR TINT 11/15/26	1		19,339	18,960	01/03/2012
912833-PC-8	TINT 02/15/27	1		2,281	2,236	01/03/2012
912833-PE-4	TINT 08/15/27	1		517	507	01/03/2012
912833-QB-9	TINT 11/15/27	1		441	432	01/03/2012
912833-RY-8	TINT 02/15/28	1		2,543	2,493	01/03/2012
912833-RZ-5	TINT 08/15/28	1		437	429	01/03/2012
912833-WR-7	TINT 11/15/28	1		10,229	10,028	01/03/2012
912833-X8-8	TINT 05/15/35	1		3,672	3,600	01/03/2012
912833-X9-6	TINT 11/15/35	1		7,008	6,871	01/03/2012
912833-XN-5	TINT 02/15/29	1		6	6	01/03/2012
912833-XP-0	TINT 08/15/29	1		1,145	1,122	01/03/2012
912833-XS-4	TINT 05/15/29	1		131	129	01/03/2012
912833-XT-2	TINT 11/15/29	1		76	75	01/03/2012
912833-XU-9	TINT 05/15/30	1		1,466	1,437	01/03/2012
912833-XX-3	TINT 02/15/30	1		405	397	01/03/2012
912833-XY-1	TINT 08/15/30	1		2,188	2,145	01/03/2012
912833-XZ-8	TINT 02/15/31	1		1	1	01/03/2012
912833-Y2-0	TINT 05/15/36	1		1,983	1,945	01/03/2012
912833-Y3-8	TINT 11/15/36	1		552	541	01/03/2012
912833-Y4-6	TINT 05/15/37	1		44	43	01/03/2012
912833-Z5-2	TINT 08/15/37	1		100	98	01/03/2012
912833-Z6-0	TINT 02/15/38	1		160	157	01/03/2012
912834-AU-2	USTR TINT 02/15/39	1		37	36	01/03/2012
912834-DU-9	USTR TINT 11/15/38	1		3	3	01/03/2012
912834-JB-5	TINT 08/15/40	1		57	56	01/03/2012
912834-JH-2	TINT 11/15/40	1		1,321	1,296	01/03/2012
912834-JP-4	TINT 02/15/41	1		2,525	2,475	01/03/2012
912834-KP-2	TINT 08/15/41	1		2	2	01/03/2012
8999999 - Short-Term Invested Assets (Schedule DA type)				20,507,253	20,198,355	
9999999 - TOTALS				20,507,253	20,198,355	

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/Marker Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
Bonds: U.S. Governments - Issuer Obligations						
313375-Y2-7	FHLB 0.4% Due 11/1/2012 MN1	1		1,000,000	1,000,000	11/01/2012
690353-RM-1	OPIC VRDN Adj % Due 3/15/2017 Sched	1		4,435,345	4,435,345	03/15/2017
690353-RV-1	OPIC US AGENCY Floating Rate MTN Adj % D	1		10,000,000	10,000,000	12/15/2019
690353-SU-2	OPIC AgencyVAR Adj % Due 6/15/2017 MJSD1	1		5,000,000	5,000,000	06/15/2017
0199999	Bonds: U.S. Governments - Issuer Obligations			20,435,345	20,435,345	
0599999	Subtotals - Bonds: U.S. Governments			20,435,345	20,435,345	
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions - Issuer Obligations						
16229P-AA-3	CHATO AL IDB GULF OP ZONE VRDN Adj % Due	1FE		2,700,000	2,700,000	11/15/2038
2599999	Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions - Issuer Obligations			2,700,000	2,700,000	
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions - Other Loan-Backed and Structured Securities						
235036-SV-3	DALLAS REV 0.9% Due 11/1/2012 MN1	1FE		1,697,909	1,700,000	11/01/2012
47759K-AA-7	JJB PROPERTIES LLC OK REV VAR RATE NOTE	1FE		2,525,000	2,525,000	01/01/2036
2899999	Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions - Other Loan-Backed and Structured Securities			4,222,909	4,225,000	
3199999	Subtotals - Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions			6,922,909	6,925,000	
Bonds: Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						
095550-AA-7	BLUE HEN HOTEL VRDN Adj % Due 9/1/2027	1FE		5,490,000	5,490,000	09/01/2027
12542T-AA-4	CHS PROPERTIES INC VRDN VRDN Adj % Due 6	1FE		2,746,000	2,746,000	06/01/2021
483582-AB-8	KAMPS CAPITAL Corp VRDN Adj % Due 5/1/20	1FE		1,700,000	1,700,000	05/01/2040
78009N-BQ-8	Royal Bank CD Adj % Due 11/9/2012 Sched	1FE		2,000,000	2,000,000	11/09/2012
89233P-4T-0	TOYOTA MOTOR CREDIT CORP Adj % Due 1/12	1FE		1,700,000	1,700,000	01/12/2012
3299999	Bonds: Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations			13,636,000	13,636,000	
3899999	Subtotals - Bonds: Industrial and Miscellaneous (Unaffiliated)			13,636,000	13,636,000	
6199999	Subtotals - Bonds: Total Bonds - Issuer Obligations			36,771,345	36,771,345	
6499999	Subtotals - Bonds: Total Bonds - Other Loan-Backed and Structured Securities			4,222,909	4,225,000	
6599999	Subtotals - Bonds: Total Bonds			40,994,254	40,996,345	
Short-Term Invested Assets (Schedule DA)						
78387G-AK-9	AT&T 5 7/8% Due 8/15/2012 FA15	1FE		774,248	773,508	08/15/2012
316175-40-5	FIDELITY INST MM FUND PRIME	1		76,832,865	76,832,865	
59157B-AG-7	METLIFE INSTITUTIONAL FD CORPFLOAT Adj %	1FE		1,800,000	1,800,000	12/07/2012
98647R-AB-9	YORK CP 0.45% Due 3/1/2012 At Mat	1		2,500,000	2,500,000	03/01/2012
8999999	Short-Term Invested Assets (Schedule DA)			81,907,113	81,906,373	
9999999	TOTALS			122,901,367	122,902,718	

General Interrogatories:			
1. Total activity for the year	Fair Value \$	(26,932,830)	Book/Adjusted Carrying Value \$ (26,934,743)
2. Average Balance for the year	Fair Value \$	146,948,689	Book/Adjusted Carrying Value \$ 147,000,500
3. Grand Total Schedule DL Part 1 and Part 2	Fair Value \$	143,408,620	Book/Adjusted Carrying Value \$ 143,101,073

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information						
Open Depositories							
Fifth Third Bank	Cincinnati, OH					34,698,082	
PNC Bank	Cincinnati, OH					9,041,497	
JP Morgan/Chase	New York, NY					6,673,229	
M&I Bank	Milwaukee, WI					1,444,986	
Northern Trust	Chicago, IL					500,036	
US Bank	Cincinnati, OH					(262,195)	
Bank of New York Mellon	New York, NY					(1,804,945)	
Bank of America	San Francisco, CA					(33,593,689)	
0199998 - Deposits in	3 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories					26,058	
0199999 - TOTAL - Open Depositories						16,723,059	
0399999 - TOTAL Cash on Deposit							16,723,059
0499999 - Cash in Company's Office							62,785
0599999 - TOTAL Cash							16,785,844

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(28,387,876)	4. April	(27,278,425)	7. July	(15,202,134)	10. October	736,207
2. February	1,539,783	5. May	(23,654,011)	8. August	17,030,500	11. November	6,469,390
3. March	(22,679,542)	6. June	(14,579,031)	9. September	15,487,642	12. December	16,785,844

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR	B	Protection of policyholders			111,033	111,194
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA	ST	Protection of policyholders			50,000	50,000
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO	B	Reinsurance			15,404,207	19,810,514
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC	B	Protection of policyholders			519,484	574,844
35. North Dakota	ND						
36. Ohio	OH	B	Protection of all policyholder	4,993,043	5,080,860		
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U. S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Alien and Other	OT	XXX XXX	XXX XXX	4,993,043	5,080,860	16,084,724	20,546,552
59. Total							
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	XXX	XXX				

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