**FRATERNAL ORDERS - ASSOCIATION EDITION**

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# ANNUAL STATEMENT

**For the Year Ended December 31, 2011**

of the Condition and Affairs of the

# North American Swiss Alliance

NAIC Group Code.....0000, 0000 (Current Period) (Prior Period) NAIC Company Code..... 56375 Employer's ID Number..... 34-0719168

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... September 6, 1889 Commenced Business..... September 6, 1889

Statutory Home Office 26777 Lorain Road, Suite 321….. North Olmsted ..... OH ..... 44070
*(Street and Number) (City or Town, State and Zip Code)*

Main Administrative Office 26777 Lorain Road, Suite 321….. North Olmsted ..... OH ..... 44070
*(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)*

Mail Address 26777 Lorain Road, Suite 321….. North Olmsted ..... OH ..... 44070
*(Street and Number or P. O. Box) (City or Town, State and Zip Code)*

Primary Location of Books and Records 26777 Lorain Road, Suite 321….. North Olmsted ..... OH ..... 44070
*(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)*

Internet Web Site Address N/A

Statutory Statement Contact Lynn Kosin 440-777-7114
*(Name) (Area Code) (Telephone Number) (Extension)*

naswiss@sbcglobal.net
*(E-Mail Address) (Fax Number)*

## OFFICERS

| Name | Title | Name | Title |
|---|---|---|---|
| 1. Alois W. Amstutz | President | 2. William G. Preslock | Secretary |
| 3. William G. Preslock | Treasurer | 4. | |

## OTHER

Richard Hubler Vice President

## DIRECTORS OR TRUSTEES

Alois Wendelin Amstutz
Richard Alan Rowland
William George Preslock
Richard Charles Hubler
Donald Phillips Robison
Richard Herman Hardt
Marilyn Almo Kozma
Carl Hans Kunzler
Suzanne Lynn Sarasin

State of..... Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| (Signature) | (Signature) | (Signature) |
|---|---|---|
| Alois W. Amstutz | William G. Preslock | William G. Preslock |
| 1. (Printed Name) | 2. (Printed Name) | 3. (Printed Name) |
| President | Secretary | Treasurer |
| (Title) | (Title) | (Title) |

Subscribed and sworn to before me
This _____ day of _____ 2012

a. Is this an original filing? Yes [X] No [ ]

b. If no 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

# SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings 1 Amount | Gross Investment Holdings 2 Percentage | Admitted Assets as Reported in the Annual Statement 3 Amount | 4 Securities Lending Reinvested Collateral Amount | 5 Total (Col. 3 + 4) Amount | 6 Percentage |
|---|---|---|---|---|---|---|
| 1. Bonds: | | | | | | |
| 1.1 U.S. treasury securities | 1,093,616 | 32.4 | 1,093,616 | | 1,093,616 | 32.4 |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities): | | | | | | |
| 1.21 Issued by U.S. government agencies | 393,090 | 11.7 | 393,090 | | 393,090 | 11.7 |
| 1.22 Issued by U.S. government sponsored agencies | | 0.0 | | | 0 | 0.0 |
| 1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities) | | 0.0 | | | 0 | 0.0 |
| 1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.: | | | | | | |
| 1.41 States, territories and possessions general obligations | | 0.0 | | | 0 | 0.0 |
| 1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations | | 0.0 | | | 0 | 0.0 |
| 1.43 Revenue and assessment obligations | | 0.0 | | | 0 | 0.0 |
| 1.44 Industrial development and similar obligations | | 0.0 | | | 0 | 0.0 |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS): | | | | | | |
| 1.51 Pass-through securities: | | | | | | |
| 1.511 Issued or guaranteed by GNMA | | 0.0 | | | 0 | 0.0 |
| 1.512 Issued or guaranteed by FNMA and FHLMC | 128,307 | 3.8 | 128,307 | | 128,307 | 3.8 |
| 1.513 All other | | 0.0 | | | 0 | 0.0 |
| 1.52 CMOs and REMICs: | | | | | | |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA | | 0.0 | | | 0 | 0.0 |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 | | 0.0 | | | 0 | 0.0 |
| 1.523 All other | | 0.0 | | | 0 | 0.0 |
| 2. Other debt and other fixed income securities (excluding short-term): | | | | | | |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) | 1,614,503 | 47.9 | 1,614,503 | | 1,614,503 | 47.9 |
| 2.2 Unaffiliated non-U.S. securities (including Canada) | | 0.0 | | | 0 | 0.0 |
| 2.3 Affiliated securities | | 0.0 | | | 0 | 0.0 |
| 3. Equity interests: | | | | | | |
| 3.1 Investments in mutual funds | | 0.0 | | | 0 | 0.0 |
| 3.2 Preferred stocks: | | | | | | |
| 3.21 Affiliated | | 0.0 | | | 0 | 0.0 |
| 3.22 Unaffiliated | | 0.0 | | | 0 | 0.0 |
| 3.3 Publicly traded equity securities (excluding preferred stocks): | | | | | | |
| 3.31 Affiliated | | 0.0 | | | 0 | 0.0 |
| 3.32 Unaffiliated | | 0.0 | | | 0 | 0.0 |
| 3.4 Other equity securities: | | | | | | |
| 3.41 Affiliated | | 0.0 | | | 0 | 0.0 |
| 3.42 Unaffiliated | | 0.0 | | | 0 | 0.0 |
| 3.5 Other equity interests including tangible personal property under lease: | | | | | | |
| 3.51 Affiliated | | 0.0 | | | 0 | 0.0 |
| 3.52 Unaffiliated | | 0.0 | | | 0 | 0.0 |
| 4. Mortgage loans: | | | | | | |
| 4.1 Construction and land development | | 0.0 | | | 0 | 0.0 |
| 4.2 Agricultural | | 0.0 | | | 0 | 0.0 |
| 4.3 Single family residential properties | | 0.0 | | | 0 | 0.0 |
| 4.4 Multifamily residential properties | | 0.0 | | | 0 | 0.0 |
| 4.5 Commercial loans | | 0.0 | | | 0 | 0.0 |
| 4.6 Mezzanine real estate loans | | 0.0 | | | 0 | 0.0 |
| 5. Real estate investments: | | | | | | |
| 5.1 Property occupied by company | | 0.0 | | | 0 | 0.0 |
| 5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt) | | 0.0 | | | 0 | 0.0 |
| 5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt) | | 0.0 | | | 0 | 0.0 |
| 6. Contract loans | 8,703 | 0.3 | 8,703 | | 8,703 | 0.3 |
| 7. Derivatives | | 0.0 | | | 0 | 0.0 |
| 8. Receivables for securities | | 0.0 | | | 0 | 0.0 |
| 9. Securities lending (Line 10, Asset Page reinvested collateral) | | 0.0 | | XXX | XXX | XXX |
| 10. Cash, cash equivalents and short-term investments | 134,744 | 4.0 | 134,744 | | 134,744 | 4.0 |
| 11. Other invested assets | | 0.0 | | | 0 | 0.0 |
| 12. Total invested assets | 3,372,963 | 100.0 | 3,372,963 | 0 | 3,372,963 | 100.0 |

# SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 6) | | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | | 0 |
| 3. | Current year change in encumbrances: | | |
| | 3.1 Totals, Part 1, Column 13 | | |
| | 3.2 Totals, Part 3, Column 11 | | 0 |
| 4. | Total gain (loss) on disposals, Part 3, Column 18 | | |
| 5. | Deduct amounts received on disposals, Part 3, Column 15 | | |
| 6. | Total foreign exchange change in book/adjusted carrying value: | | |
| | 6.1 Totals, Part 1, Column 15 | | |
| | 6.2 Totals, Part 3, Column 13 | | 0 |
| 7. | Deduct current year's other than temporary impairment recognized: | | |
| | 7.1 Totals, Part 1, Column 12 | | |
| | 7.2 Totals, Part 3, Column 10 | | 0 |
| 8. | Deduct current year's depreciation: | | |
| | 8.1 Totals, Part 1, Column 11 | | |
| | 8.2 Totals, Part 3, Column 9 | | 0 |
| 9. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8) | | 0 |
| 10. | Deduct total nonadmitted amounts | | |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | | 0 |

NONE

# SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

| | | | |
|---|---|---|---|
| 1. | Book value/recorded investment excluding accrued interest, December 31 of prior year | | |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 7) | | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 8) | | 0 |
| 3. | Capitalized deferred interest and other: | | |
| | 3.1 Totals, Part 1, Column 12 | | |
| | 3.2 Totals, Part 3, Column 11 | | 0 |
| 4. | Accrual of discount | | |
| 5. | Unrealized valuation increase (decrease): | | |
| | 5.1 Totals, Part 1, Column 9 | | |
| | 5.2 Totals, Part 3, Column 8 | | 0 |
| 6. | Total gain (loss) on disposals, Part 3, Column 18 | | |
| 7. | Deduct amounts received on disposals, Part 3, Column 15 | | |
| 8. | Deduct amortization of premium and mortgage interest points and commitment fees | | |
| 9. | Total foreign exchange change in book value/recorded investment excluding accrued interest: | | |
| | 9.1 Totals, Part 1, Column 13 | | |
| | 9.2 Totals, Part 3, Column 13 | | 0 |
| 10. | Deduct current year's other than temporary impairment recognized: | | |
| | 10.1 Totals, Part 1, Column 11 | | |
| | 10.2 Totals, Part 3, Column 10 | | 0 |
| 11. | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | 0 |
| 12. | Total valuation allowance | | |
| 13. | Subtotal (Line 11 plus Line 12) | | 0 |
| 14. | Deduct total nonadmitted amounts | | |
| 15. | Statement value at end of current period (Line 13 minus Line 14) | | 0 |

NONE

# SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 8) | | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | | 0 |
| 3. | Capitalized deferred interest and other: | | |
| | 3.1 Totals, Part 1, Column 16 | | |
| | 3.2 Totals, Part 3, Column 12 | | 0 |
| 4. | Accrual of discount | | |
| 5. | Unrealized valuation increase (decrease): | | |
| | 5.1 Totals, Part 1, Column 13 | | |
| | 5.2 Totals, Part 3, Column 9 | | 0 |
| 6. | Total gain (loss) on disposals, Part 3, Column 19 | | |
| 7. | Deduct amounts received on disposals, Part 3, Column 16 | | |
| 8. | Deduct amortization of premium and depreciation | | |
| 9. | Total foreign exchange change in book/adjusted carrying value: | | |
| | 9.1 Totals, Part 1, Column 17 | | |
| | 9.2 Totals, Part 3, Column 14 | | 0 |
| 10. | Deduct current year's other than temporary impairment recognized: | | |
| | 10.1 Totals, Part 1, Column 15 | | |
| | 10.2 Totals, Part 3, Column 11 | | 0 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | 0 |
| 12. | Deduct total nonadmitted amounts | | |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | | 0 |

NONE

# SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | 3,159,255 |
| 2. | Cost of bonds and stocks acquired, Part 3, Column 7 | | 1,610,275 |
| 3. | Accrual of discount | | 4,167 |
| 4. | Unrealized valuation increase (decrease): | | |
| | 4.1 Part 1, Column 12 | | |
| | 4.2 Part 2, Section 1, Column 15 | | |
| | 4.3 Part 2, Section 2, Column 13 | | |
| | 4.4 Part 4, Column 11 | | 0 |
| 5. | Total gain (loss) on disposals, Part 4, Column 19 | | 57,810 |
| 6. | Deduct consideration for bonds and stocks disposed of, Part 4, Column 7 | | 1,583,488 |
| 7. | Deduct amortization of premium | | 18,501 |
| 8. | Total foreign exchange change in book/adjusted carrying value: | | |
| | 8.1 Part 1, Column 15 | | |
| | 8.2 Part 2, Section 1, Column 19 | | |
| | 8.3 Part 2, Section 2, Column 16 | | |
| | 8.4 Part 4, Column 15 | | 0 |
| 9. | Deduct current year's other than temporary impairment recognized: | | |
| | 9.1 Part 1, Column 14 | | |
| | 9.2 Part 2, Section 1, Column 17 | | |
| | 9.3 Part 2, Section 2, Column 14 | | |
| | 9.4 Part 4, Column 13 | | 0 |
| 10. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | | 3,229,518 |
| 11. | Deduct total nonadmitted amounts | | |
| 12. | Statement value at end of current period (Line 10 minus Line 11) | | 3,229,518 |

# SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | | 1<br>Book/Adjusted Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value of Bonds |
|---|---|---|---|---|---|
| **BONDS** | 1. United States | 1,486,706 | 1,615,551 | 1,495,295 | 1,455,000 |
| Governments (Including all obligations | 2. Canada | | | | |
| guaranteed by governments) | 3. Other Countries | | | | |
| | 4. Totals | 1,486,706 | 1,615,551 | 1,495,295 | 1,455,000 |
| U.S. States, Territories and Possessions | | | | | |
| (Direct and guaranteed) | 5. Totals | | | | |
| U.S. Political Subdivisions of States, Territories | | | | | |
| and Possessions (Direct and guaranteed) | 6. Totals | | | | |
| U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments | | | | | |
| and Their Political Subdivisions | 7. Totals | 128,307 | 130,452 | 128,307 | 123,090 |
| Industrial and Miscellaneous and Hybrid | 8. United States | 1,614,503 | 1,745,420 | 1,621,537 | 1,614,503 |
| Securities (Unaffiliated) | 9. Canada | | | | |
| | 10. Other Countries | | | | |
| | 11. Totals | 1,614,503 | 1,745,420 | 1,621,537 | 1,614,503 |
| Parent, Subsidiaries and Affiliates | 12. Totals | | | | |
| | **13. Total Bonds** | 3,229,516 | 3,491,423 | 3,245,139 | 3,192,593 |
| **PREFERRED STOCKS** | 14. United States | | | | |
| Industrial and Miscellaneous (Unaffiliated) | 15. Canada | | | | |
| | 16. Other Countries | | | | |
| | 17. Totals | 0 | 0 | 0 | |
| Parent, Subsidiaries and Affiliates | 18. Totals | | | | |
| | **19. Total Preferred Stocks** | 0 | 0 | 0 | |
| **COMMON STOCKS** | 20. United States | | | | |
| Industrial and Miscellaneous (Unaffiliated) | 21. Canada | | | | |
| | 22. Other Countries | | | | |
| | 23. Totals | 0 | 0 | 0 | |
| Parent, Subsidiaries and Affiliates | 24. Totals | | | | |
| | **25. Total Common Stocks** | 0 | 0 | 0 | |
| | **26. Total Stocks** | 0 | 0 | 0 | |
| | **27. Total Bonds and Stocks** | 3,229,516 | 3,491,423 | 3,245,139 | |

# SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| Quality Rating per the NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Column 6 as a % of Line 9.7 | 8<br>Total from Column 6 Prior Year | 9<br>% from Col. 7 Prior Year | 10<br>Total Publicly Traded | 11<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. **U.S. Governments** | | | | | | | | | | | |
| 1.1 Class 1 | | 619,570 | 652,368 | | 214,768 | 1,486,706 | 46.0 | 1,350,189 | 42.7 | 1,486,706 | |
| 1.2 Class 2 | | | | | | 0 | 0.0 | | 0.0 | | |
| 1.3 Class 3 | | | | | | 0 | 0.0 | | 0.0 | | |
| 1.4 Class 4 | | | | | | 0 | 0.0 | | 0.0 | | |
| 1.5 Class 5 | | | | | | 0 | 0.0 | | 0.0 | | |
| 1.6 Class 6 | | | | | | 0 | 0.0 | | 0.0 | | |
| 1.7 Totals | 0 | 619,570 | 652,368 | 0 | 214,768 | 1,486,706 | 46.0 | 1,350,189 | 42.7 | 1,486,706 | 0 |
| 2. **All Other Governments** | | | | | | | | | | | |
| 2.1 Class 1 | | | | | | 0 | 0.0 | | 0.0 | | |
| 2.2 Class 2 | | | | | | 0 | 0.0 | | 0.0 | | |
| 2.3 Class 3 | | | | | | 0 | 0.0 | | 0.0 | | |
| 2.4 Class 4 | | | | | | 0 | 0.0 | | 0.0 | | |
| 2.5 Class 5 | | | | | | 0 | 0.0 | | 0.0 | | |
| 2.6 Class 6 | | | | | | 0 | 0.0 | | 0.0 | | |
| 2.7 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3. **U.S. States, Territories and Possessions, etc., Guaranteed** | | | | | | | | | | | |
| 3.1 Class 1 | | | | | | 0 | 0.0 | | 0.0 | | |
| 3.2 Class 2 | | | | | | 0 | 0.0 | | 0.0 | | |
| 3.3 Class 3 | | | | | | 0 | 0.0 | | 0.0 | | |
| 3.4 Class 4 | | | | | | 0 | 0.0 | | 0.0 | | |
| 3.5 Class 5 | | | | | | 0 | 0.0 | | 0.0 | | |
| 3.6 Class 6 | | | | | | 0 | 0.0 | | 0.0 | | |
| 3.7 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed** | | | | | | | | | | | |
| 4.1 Class 1 | | | | | | 0 | 0.0 | | 0.0 | | |
| 4.2 Class 2 | | | | | | 0 | 0.0 | | 0.0 | | |
| 4.3 Class 3 | | | | | | 0 | 0.0 | | 0.0 | | |
| 4.4 Class 4 | | | | | | 0 | 0.0 | | 0.0 | | |
| 4.5 Class 5 | | | | | | 0 | 0.0 | | 0.0 | | |
| 4.6 Class 6 | | | | | | 0 | 0.0 | | 0.0 | | |
| 4.7 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed** | | | | | | | | | | | |
| 5.1 Class 1 | | | | 128,307 | | 128,307 | 4.0 | | 0.0 | 128,307 | |
| 5.2 Class 2 | | | | | | 0 | 0.0 | | 0.0 | | |
| 5.3 Class 3 | | | | | | 0 | 0.0 | | 0.0 | | |
| 5.4 Class 4 | | | | | | 0 | 0.0 | | 0.0 | | |
| 5.5 Class 5 | | | | | | 0 | 0.0 | | 0.0 | | |
| 5.6 Class 6 | | | | | | 0 | 0.0 | | 0.0 | | |
| 5.7 Totals | 0 | 0 | 0 | 128,307 | 0 | 128,307 | 4.0 | 0 | 0.0 | 128,307 | 0 |

# SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| Quality Rating per the NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Column 6 as a % of Line 9.7 | 8<br>Total from Column 6 Prior Year | 9<br>% from Col. 7 Prior Year | 10<br>Total Publicly Traded | 11<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 6. **Industrial and Miscellaneous (unaffiliated)** | | | | | | | | | | | |
| 6.1 Class 1 | 30,000 | 905,466 | 431,816 | 26,926 | 85,996 | 1,480,204 | 45.8 | 1,809,065 | 57.3 | 1,480,204 | |
| 6.2 Class 2 | | 134,299 | | | | 134,299 | 4.2 | | 0.0 | 134,299 | |
| 6.3 Class 3 | | | | | | 0 | 0.0 | | 0.0 | | |
| 6.4 Class 4 | | | | | | 0 | 0.0 | | 0.0 | | |
| 6.5 Class 5 | | | | | | 0 | 0.0 | | 0.0 | | |
| 6.6 Class 6 | | | | | | 0 | 0.0 | | 0.0 | | |
| 6.7 Totals | 30,000 | 1,039,765 | 431,816 | 26,926 | 85,996 | 1,614,503 | 50.0 | 1,809,065 | 57.3 | 1,614,503 | 0 |
| 7. **Hybrid Securities** | | | | | | | | | | | |
| 7.1 Class 1 | | | | | | 0 | 0.0 | | 0.0 | | |
| 7.2 Class 2 | | | | | | 0 | 0.0 | | 0.0 | | |
| 7.3 Class 3 | | | | | | 0 | 0.0 | | 0.0 | | |
| 7.4 Class 4 | | | | | | 0 | 0.0 | | 0.0 | | |
| 7.5 Class 5 | | | | | | 0 | 0.0 | | 0.0 | | |
| 7.6 Class 6 | | | | | | 0 | 0.0 | | 0.0 | | |
| 7.7 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8. **Parent, Subsidiaries and Affiliates** | | | | | | | | | | | |
| 8.1 Class 1 | | | | | | 0 | 0.0 | | 0.0 | | |
| 8.2 Class 2 | | | | | | 0 | 0.0 | | 0.0 | | |
| 8.3 Class 3 | | | | | | 0 | 0.0 | | 0.0 | | |
| 8.4 Class 4 | | | | | | 0 | 0.0 | | 0.0 | | |
| 8.5 Class 5 | | | | | | 0 | 0.0 | | 0.0 | | |
| 8.6 Class 6 | | | | | | 0 | 0.0 | | 0.0 | | |
| 8.7 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |

# SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| Quality Rating per the NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Column 6 as a % of Line 9.7 | 8<br>Total from Column 6 Prior Year | 9<br>% from Col. 7 Prior Year | 10<br>Total Publicly Traded | 11<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 9. **Total Bonds Current Year** | | | | | | | | | | | |
| 9.1 Class 1 | (d) 30,000 | 1,525,036 | 1,084,184 | 155,233 | 300,764 | 3,095,217 | 95.8 | XXX | XXX | 3,095,217 | 0 |
| 9.2 Class 2 | (d) 0 | 134,299 | 0 | 0 | 0 | 134,299 | 4.2 | XXX | XXX | 134,299 | 0 |
| 9.3 Class 3 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.4 Class 4 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.5 Class 5 | (d) 0 | 0 | 0 | 0 | 0 | (c) 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.6 Class 6 | (d) 0 | 0 | 0 | 0 | 0 | (c) 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.7 Totals | 30,000 | 1,659,335 | 1,084,184 | 155,233 | 300,764 | (b) 3,229,516 | 100.0 | XXX | XXX | 3,229,516 | 0 |
| 9.8 Line 9.7 as a % of Col. 6 | 0.9 | 51.4 | 33.6 | 4.8 | 9.3 | 100.0 | XXX | XXX | XXX | 100.0 | 0.0 |
| 10. **Total Bonds Prior Year** | | | | | | | | | | | |
| 10.1 Class 1 | 165,000 | 1,565,995 | 1,061,534 | 116,421 | 250,304 | XXX | XXX | 3,159,254 | 100.0 | 3,159,254 | |
| 10.2 Class 2 | | | | | | XXX | XXX | 0 | 0.0 | | |
| 10.3 Class 3 | | | | | | XXX | XXX | 0 | 0.0 | | |
| 10.4 Class 4 | | | | | | XXX | XXX | 0 | 0.0 | | |
| 10.5 Class 5 | | | | | | XXX | XXX | (c) 0 | 0.0 | | |
| 10.6 Class 6 | | | | | | XXX | XXX | (c) 0 | 0.0 | | |
| 10.7 Totals | 165,000 | 1,565,995 | 1,061,534 | 116,421 | 250,304 | XXX | XXX | (b) 3,159,254 | 100.0 | 3,159,254 | 0 |
| 10.8 Line 10.7 as a % of Col. 8 | 5.2 | 49.6 | 33.6 | 3.7 | 7.9 | XXX | XXX | 100.0 | XXX | 100.0 | 0.0 |
| 11. **Total Publicly Traded Bonds** | | | | | | | | | | | |
| 11.1 Class 1 | 30,000 | 1,525,036 | 1,084,184 | 155,233 | 300,764 | 3,095,217 | 95.8 | 3,159,254 | 100.0 | 3,095,217 | XXX |
| 11.2 Class 2 | | 134,299 | | | | 134,299 | 4.2 | 0 | 0.0 | 134,299 | XXX |
| 11.3 Class 3 | | | | | | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 11.4 Class 4 | | | | | | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 11.5 Class 5 | | | | | | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 11.6 Class 6 | | | | | | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 11.7 Totals | 30,000 | 1,659,335 | 1,084,184 | 155,233 | 300,764 | 3,229,516 | 100.0 | 3,159,254 | 100.0 | 3,229,516 | XXX |
| 11.8 Line 11.7 as a % of Col. 6 | 0.9 | 51.4 | 33.6 | 4.8 | 9.3 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9 | 0.9 | 51.4 | 33.6 | 4.8 | 9.3 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 12. **Total Privately Placed Bonds** | | | | | | | | | | | |
| 12.1 Class 1 | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.2 Class 2 | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.3 Class 3 | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.4 Class 4 | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.5 Class 5 | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.6 Class 6 | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.7 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.8 Line 12.7 as a % of Col. 6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | XXX | XXX | XXX | XXX | 0.0 |
| 12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | XXX | XXX | XXX | XXX | 0.0 |

(a) Includes $.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....0 current year, $.....0 prior year of bonds with Z designations and $.....0 current year, $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year, $.....0 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

# SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Column 6 as a % of Line 9.5 | 8<br>Total from Column 6 Prior Year | 9<br>% from Col. 7 Prior Year | 10<br>Total Publicly Traded | 11<br>Total Privately Placed |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. **U.S. Governments** | | | | | | | | | | | |
| 1.1 Issuer Obligations | | 619,570 | 652,368 | | 214,768 | 1,486,706 | 46.0 | 1,350,189 | 42.7 | 1,486,706 | |
| 1.2 Residential Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 1.3 Commercial Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 1.4 Other Loan-Backed and Structured Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 1.5 Totals | 0 | 619,570 | 652,368 | 0 | 214,768 | 1,486,706 | 46.0 | 1,350,189 | 42.7 | 1,486,706 | 0 |
| 2. **All Other Governments** | | | | | | | | | | | |
| 2.1 Issuer Obligations | | | | | | 0 | 0.0 | | 0.0 | | |
| 2.2 Residential Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 2.3 Commercial Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 2.4 Other Loan-Backed and Structured Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 2.5 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3. **U.S. States, Territories and Possessions, Guaranteed** | | | | | | | | | | | |
| 3.1 Issuer Obligations | | | | | | 0 | 0.0 | | 0.0 | | |
| 3.2 Residential Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 3.3 Commercial Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 3.4 Other Loan-Backed and Structured Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 3.5 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed** | | | | | | | | | | | |
| 4.1 Issuer Obligations | | | | | | 0 | 0.0 | | 0.0 | | |
| 4.2 Residential Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 4.3 Commercial Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 4.4 Other Loan-Backed and Structured Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 4.5 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed** | | | | | | | | | | | |
| 5.1 Issuer Obligations | | | | | | 0 | 0.0 | | 0.0 | | |
| 5.2 Residential Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 5.3 Commercial Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 5.4 Other Loan-Backed and Structured Securities | | | | 128,307 | | 128,307 | 4.0 | | 0.0 | 128,307 | |
| 5.5 Totals | 0 | 0 | 0 | 128,307 | 0 | 128,307 | 4.0 | 0 | 0.0 | 128,307 | 0 |
| 6. **Industrial and Miscellaneous (unaffiliated)** | | | | | | | | | | | |
| 6.1 Issuer Obligations | 30,000 | 1,039,765 | 431,816 | 26,926 | 85,996 | 1,614,503 | 50.0 | 1,809,065 | 57.3 | 1,614,503 | |
| 6.2 Residential Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 6.3 Commercial Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 6.4 Other Loan-Backed and Structured Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 6.5 Totals | 30,000 | 1,039,765 | 431,816 | 26,926 | 85,996 | 1,614,503 | 50.0 | 1,809,065 | 57.3 | 1,614,503 | 0 |
| 7. **Hybrid Securities** | | | | | | | | | | | |
| 7.1 Issuer Obligations | | | | | | 0 | 0.0 | | 0.0 | | |
| 7.2 Residential Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 7.3 Commercial Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 7.4 Other Loan-Backed and Structured Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 7.5 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8. **Parent, Subsidiaries and Affiliates** | | | | | | | | | | | |
| 8.1 Issuer Obligations | | | | | | 0 | 0.0 | | 0.0 | | |
| 8.2 Residential Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 8.3 Commercial Mortgage-Backed Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 8.4 Other Loan-Backed and Structured Securities | | | | | | 0 | 0.0 | | 0.0 | | |
| 8.5 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |

# SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Column 6 as a % of Line 9.5 | 8<br>Total from Column 6 Prior Year | 9<br>% from Col. 7 Prior Year | 10<br>Total Publicly Traded | 11<br>Total Privately Placed |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 9. **Total Bonds Current Year** | | | | | | | | | | | |
| 9.1 Issuer Obligations | 30,000 | 1,659,335 | 1,084,184 | 26,926 | 300,764 | 3,101,209 | 96.0 | XXX | XXX | 3,101,209 | 0 |
| 9.2 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.3 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 128,307 | 0 | 128,307 | 4.0 | XXX | XXX | 128,307 | 0 |
| 9.5 Totals | 30,000 | 1,659,335 | 1,084,184 | 155,233 | 300,764 | 3,229,516 | 100.0 | XXX | XXX | 3,229,516 | 0 |
| 9.6 Line 9.5 as a % of Col. 6 | 0.9 | 51.4 | 33.6 | 4.8 | 9.3 | 100.0 | XXX | XXX | XXX | 100.0 | 0.0 |
| 10. **Total Bonds Prior Year** | | | | | | | | | | | |
| 10.1 Issuer Obligations | 165,000 | 1,565,995 | 1,061,534 | 116,421 | 250,304 | XXX | XXX | 3,159,254 | 100.0 | 3,159,254 | |
| 10.2 Residential Mortgage-Backed Securities | | | | | | XXX | XXX | 0 | 0.0 | | |
| 10.3 Commercial Mortgage-Backed Securities | | | | | | XXX | XXX | 0 | 0.0 | | |
| 10.4 Other Loan-Backed and Structured Securities | | | | | | XXX | XXX | 0 | 0.0 | | |
| 10.5 Totals | 165,000 | 1,565,995 | 1,061,534 | 116,421 | 250,304 | XXX | XXX | 3,159,254 | 100.0 | 3,159,254 | 0 |
| 10.6 Line 10.5 as a % of Col. 8 | 5.2 | 49.6 | 33.6 | 3.7 | 7.9 | XXX | XXX | 100.0 | XXX | 100.0 | 0.0 |
| 11. **Total Publicly Traded Bonds** | | | | | | | | | | | |
| 11.1 Issuer Obligations | 30,000 | 1,659,335 | 1,084,184 | 26,926 | 300,764 | 3,101,209 | 96.0 | 3,159,254 | 100.0 | 3,101,209 | XXX |
| 11.2 Residential Mortgage-Backed Securities | | | | | | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 11.3 Commercial Mortgage-Backed Securities | | | | | | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 11.4 Other Loan-Backed and Structured Securities | | | | 128,307 | | 128,307 | 4.0 | 0 | 0.0 | 128,307 | XXX |
| 11.5 Totals | 30,000 | 1,659,335 | 1,084,184 | 155,233 | 300,764 | 3,229,516 | 100.0 | 3,159,254 | 100.0 | 3,229,516 | XXX |
| 11.6 Line 11.5 as a % of Col. 6 | 0.9 | 51.4 | 33.6 | 4.8 | 9.3 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9 | 0.9 | 51.4 | 33.6 | 4.8 | 9.3 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 12. **Total Privately Placed Bonds** | | | | | | | | | | | |
| 12.1 Issuer Obligations | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.2 Residential Mortgage-Backed Securities | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.3 Commercial Mortgage-Backed Securities | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.4 Other Loan-Backed and Structured Securities | | | | | | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.5 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.6 Line 12.5 as a % of Col. 6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | XXX | XXX | XXX | XXX | 0.0 |
| 12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | XXX | XXX | XXX | XXX | 0.0 |

## Sch. DA-Verification
**NONE**

## Sch. DB-Pt. A-Verification
**NONE**

## Sch. DB-Pt. B-Verification
**NONE**

## Sch. DB-Pt. C-Sn. 1
**NONE**

## Sch. DB-Pt. C-Sn. 2
**NONE**

## Sch. DB-Verification
**NONE**

## Sch. E-Verification
**NONE**

## Sch. A-Pt. 1
**NONE**

## Sch. A-Pt. 2
**NONE**

## Sch. A-Pt. 3
**NONE**

## Sch. B-Pt. 1
**NONE**

## Sch. B-Pt. 2
**NONE**

## Sch. B-Pt. 3
**NONE**

## Sch. BA-Pt. 1
**NONE**

## Sch. BA-Pt. 2
**NONE**

## Sch. BA-Pt. 3
**NONE**

# SCHEDULE D - PART 1

## Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Maturity |
| **U.S. Government - Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 3134A4 VC 5 | Fed Home Ln Mtg Corp | | | | 1FE | 54,385 | 112.412 | 56,206 | 50,000 | 52,168 | | (722) | | | 4.375 | 2.888 | JJ-17 | 1,003 | 2,188 | 01/08/2009 | 07/17/2015 |
| 3134A4 VC 5 | Fed Home Ln Mtg Corp | | | | 1FE | 53,720 | 112.412 | 56,206 | 50,000 | 51,860 | | (620) | | | 4.375 | 3.080 | JJ-17 | 1,003 | 2,188 | 02/25/2009 | 07/17/2015 |
| 31359M 4D 2 | Federal Natl Mtg Assn | | | | 1FE | 23,228 | 118.095 | 29,524 | 25,000 | 25,125 | | (25) | | | 5.000 | 4.864 | FA-13 | 469 | 1,250 | 11/06/2008 | 02/13/2017 |
| 3137EA BX 6 | FHLMC Mtn | | | | 1FE | 35,260 | 104.110 | 36,439 | 35,000 | 35,104 | | (52) | | | 2.500 | 2.351 | JJ-07 | 401 | 1,570 | 09/02/2009 | 01/07/2014 |
| 3137EA BX 6 | Fed Home Ln Mtg Corp | | | | 1FE | 75,467 | 104.110 | 78,083 | 75,000 | 75,182 | | (91) | | | 2.500 | 2.360 | JJ-07 | 859 | 3,365 | 04/08/2009 | 01/07/2014 |
| 3137EA BX 6 | FED HOME LN MTG CORP | | | | 1FE | 26,038 | 104.110 | 26,028 | 25,000 | 25,690 | | (348) | | | 2.500 | 0.903 | JJ-07 | 286 | 809 | 05/13/2011 | 01/07/2014 |
| 31398A YY 2 | Fed Natl Mtg Assn | | | | 1FE | 51,170 | 106.596 | 53,298 | 50,000 | 50,468 | | (234) | | | 3.000 | 2.494 | MS-16 | 438 | 1,650 | 10/02/2009 | 09/16/2014 |
| 31398A YY 2 | FED NATL MTG ASSN | | | | 1FE | 52,221 | 106.596 | 53,298 | 50,000 | 51,481 | | (740) | | | 3.000 | 1.668 | MS-16 | 438 | 900 | 03/31/2011 | 09/16/2014 |
| 31398A YY 2 | FED NATL MTG ASSN | | | | 1FE | 26,519 | 106.596 | 26,649 | 25,000 | 26,012 | | (507) | | | 3.000 | 1.668 | MS-16 | 219 | | 06/29/2011 | 09/16/2014 |
| 912810 QK 7 | US Treasury Bond | | | | 1FE | 37,216 | 119.875 | 41,956 | 35,000 | 37,068 | | (74) | | | 3.875 | 3.531 | FA-15 | 509 | 1,148 | 08/26/2010 | 08/15/2040 |
| 912810 QK 7 | US TREASURY BOND | | | | 1FE | 34,811 | 119.875 | 47,950 | 40,000 | 34,980 | | 169 | | | 3.875 | 4.692 | FA-15 | 581 | 1,312 | 02/16/2011 | 08/15/2040 |
| 912810 QK 7 | US TREASURY BOND | | | | 1FE | 25,577 | 119.875 | 29,969 | 25,000 | 25,550 | | (27) | | | 3.875 | 3.600 | FA-15 | 363 | 484 | 02/16/2011 | 08/15/2040 |
| 912810 QK 7 | US TREASURY BOND | | | | 1FE | 28,809 | 119.875 | 29,969 | 25,000 | 28,670 | | (139) | | | 3.875 | 3.075 | FA-15 | 363 | | 09/28/2011 | 08/15/2040 |
| 912810 QK 7 | US TREASURY BOND | | | | 1FE | 89,007 | 119.875 | 89,906 | 75,000 | 88,500 | | (507) | | | 3.875 | 3.000 | FA-15 | 1,090 | | 12/21/2011 | 08/15/2040 |
| 912828 HH 6 | US Treasury Note | | | | 1FE | 27,795 | 118.117 | 29,529 | 25,000 | 26,730 | | (355) | | | 4.250 | 2.772 | MN-15 | 133 | 1,063 | 04/23/2009 | 11/15/2017 |
| 912828 HH 6 | US Treasury Note | | | | 1FE | 28,498 | 118.117 | 29,529 | 25,000 | 27,490 | | (500) | | | 4.250 | 2.157 | MN-15 | 133 | 1,063 | 08/09/2010 | 11/15/2017 |
| 912828 HH 6 | US TREASURY NOTE | | | | 1FE | 16,415 | 118.117 | 17,718 | 15,000 | 16,170 | | (245) | | | 4.250 | 2.701 | MN-15 | 80 | 638 | 02/28/2011 | 11/15/2017 |
| 912828 HH 6 | US TREASURY NOTE | | | | 1FE | 57,859 | 118.117 | 59,059 | 50,000 | 56,540 | | (1,319) | | | 4.250 | 3.750 | MN-15 | 266 | 1,063 | 08/05/2011 | 11/15/2017 |
| 912828 KD 1 | US Treasury Note | | | | 1FE | 48,541 | 109.523 | 54,762 | 50,000 | 48,983 | | 145 | | | 2.750 | 3.098 | FA-15 | 516 | 1,375 | 04/29/2009 | 02/15/2019 |
| 912828 KD 1 | US Treasury Note | | | | 1FE | 23,422 | 109.523 | 27,381 | 25,000 | 23,772 | | 175 | | | 2.750 | 3.181 | FA-15 | 258 | 688 | 04/29/2010 | 02/15/2019 |
| 912828 KD 1 | US Treasury Note | | | | 1FE | 19,903 | 109.523 | 21,905 | 20,000 | 19,923 | | 10 | | | 2.750 | 2.820 | FA-15 | 206 | 550 | 06/29/2010 | 02/15/2019 |
| 912828 KD 1 | US Treasury Note | | | | 1FE | 23,575 | 109.523 | 27,381 | 25,000 | 23,891 | | 158 | | | 2.750 | 3.498 | FA-15 | 258 | 688 | 03/04/2010 | 02/15/2019 |
| 912828 KD 1 | US Treasury Note | | | | 1FE | 52,244 | 109.523 | 54,762 | 50,000 | 51,736 | | (254) | | | 2.750 | 2.166 | FA-15 | 516 | 1,375 | 08/25/2010 | 02/15/2019 |
| 912828 KR 0 | US Treasury Note | | | | 1FE | 99,219 | 108.195 | 108,195 | 100,000 | 99,550 | | 110 | | | 2.625 | 2.749 | AO-31 | 438 | 4,922 | 05/19/2009 | 04/30/2016 |
| 912828 MP 2 | US Treasury Note | | | | 1FE | 75,357 | 115.997 | 86,998 | 75,000 | 75,284 | | (36) | | | 3.625 | 3.313 | FA-15 | 1,020 | 2,719 | 05/12/2010 | 02/15/2020 |
| 912828 MP 2 | US Treasury Note | | | | 1FE | 62,522 | 115.997 | 69,598 | 60,000 | 62,016 | | (252) | | | 3.625 | 2.945 | FA-15 | 816 | 2,175 | 06/23/2010 | 02/15/2020 |
| 912828 MP 2 | US Treasury Note | | | | 1FE | 16,477 | 115.997 | 17,400 | 15,000 | 16,176 | | (151) | | | 3.625 | 2.451 | FA-15 | 204 | 544 | 08/31/2010 | 02/15/2020 |
| 912828 MP 2 | US TREASURY NOTE | | | | 1FE | 28,900 | 115.997 | 28,999 | 25,000 | 28,470 | | (430) | | | 3.625 | 1.636 | FA-15 | 340 | | 09/06/2011 | 02/15/2020 |
| 912828 PC 8 | US TREASURY NOTE | | | | 1FE | 111,938 | 107.656 | 129,187 | 120,000 | 112,830 | | 892 | | | 2.265 | 3.435 | MN-15 | 340 | 1,575 | 01/06/2011 | 11/15/2020 |
| 912828 PC 8 | US TREASURY NOTE | | | | 1FE | 27,925 | 107.656 | 32,297 | 30,000 | 28,150 | | 225 | | | 2.265 | 3.469 | MN-15 | 85 | 394 | 02/22/2011 | 11/15/2020 |
| 912828 PC 8 | US TREASURY NOTE | | | | 1FE | 24,168 | 107.656 | 26,914 | 25,000 | 24,250 | | 82 | | | 2.265 | 2.200 | MN-15 | 71 | | 02/22/2011 | 11/15/2020 |
| 912828 RC 6 | US TREASURY NOTE | | | | 1FE | 60,705 | 102.563 | 61,538 | 60,000 | 60,625 | | (80) | | | 2.125 | 1.994 | FA-15 | 478 | | 09/08/2011 | 08/15/2021 |
| 912828 RC 6 | US TREASURY NOTE | | | | 1FE | 20,538 | 102.563 | 20,513 | 20,000 | 20,470 | | (68) | | | 2.125 | 1.826 | FA-15 | 159 | | 09/23/2011 | 08/15/2021 |
| 912828 RC 6 | US TREASURY NOTE | | | | 1FE | 30,880 | 102.563 | 30,769 | 30,000 | 30,792 | | (88) | | | 2.125 | 1.799 | FA-15 | 239 | | 10/04/2011 | 08/15/2021 |
| 912828 RC 6 | US TREASURY NOTE | | | | 1FE | 24,985 | 102.563 | 25,641 | 25,000 | 25,000 | | 15 | | | 2.125 | 2.132 | FA-15 | 199 | | 10/18/2011 | 08/15/2021 |
| 0199999. | U.S. Government - Issuer Obligations | | | | | 1,495,295 | XXX | 1,615,551 | 1,455,000 | 1,486,706 | 0 | (5,883) | 0 | 0 | XXX | XXX | XXX | 14,773 | 37,690 | XXX | XXX |
| 0599999. | Total - U.S. Government | | | | | 1,495,295 | XXX | 1,615,551 | 1,455,000 | 1,486,706 | 0 | (5,883) | 0 | 0 | XXX | XXX | XXX | 14,773 | 37,690 | XXX | XXX |
| **U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities** | | | | | | | | | | | | | | | | | | | | | |
| 31416C JJ 6 | FNMA Pool 995865 | | | | 1FE | 52,457 | 106.700 | 52,905 | 49,583 | 52,457 | | | | | 4.500 | 4.250 | JD-01 | 93 | 2,786 | 07/13/2010 | 07/01/2024 |
| 31419A MZ 7 | FNMA POOL AEO375 | | | | 1FE | 75,850 | 105.497 | 77,547 | 73,507 | 75,850 | | | | | 4.000 | 3.724 | MTH-01 | 245 | 3,126 | 01/24/2011 | 04/01/2025 |
| 2899999. | U.S. Special Revenue - Other Loan-Backed and Structured Securities | | | | | 128,307 | XXX | 130,452 | 123,090 | 128,307 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 338 | 5,913 | XXX | XXX |

# SCHEDULE D - PART 1

## Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Desig-nation | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Maturity |
| 3199999. Total - U.S. Special Revenue & Special Assessment Obligations | | | | | | 128,307 | XXX | 130,452 | 123,090 | 128,307 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 338 | 5,913 | XXX | XXX |
| **Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 025816 BA 6 | AMERICAN EXPRESS | | | | 1FE | 39,653 | 111.773 | 39,121 | 35,000 | 38,100 | | (1,553) | | | 7.250 | 1.859 | MN-20. | 317 | 1,269 | 11/02/2011 | 05/20/2014 |
| 05531F AE 3 | BB & T CORP | | | | 1FE | 52,308 | 103.510 | 51,755 | 50,000 | 51,154 | | (1,154) | | | 3.375 | 1.374 | MS-25. | 422 | 844 | 05/13/2011 | 09/25/2013 |
| 06051G DY 2 | BANK OF AMERICA | | | | 1FE | 36,053 | 103.696 | 36,294 | 35,000 | 35,700 | | (353) | | | 7.375 | 6.740 | MN-15. | 323 | | 12/07/2011 | 05/15/2014 |
| 06406H BN 8 | Bank of NY Mellon | | | | 1FE | 34,941 | 104.451 | 36,558 | 35,000 | 34,970 | | 10 | | | 3.100 | 3.136 | JJ-15.. | 497 | 1,085 | 11/09/2009 | 01/15/2015 |
| 06406H BN 8 | Bank of NY Mellon | | | | 1FE | 15,565 | 104.451 | 15,668 | 15,000 | 15,339 | | (113) | | | 3.100 | 2.216 | JJ-15.. | 213 | 465 | 07/12/2010 | 01/15/2015 |
| 06406H BN 8 | BANK OF NY MELLON | | | | 1FE | 15,398 | 104.451 | 15,668 | 15,000 | 15,297 | | (101) | | | 3.100 | 2.381 | JJ-15.. | 213 | 233 | 02/18/2011 | 01/15/2015 |
| 064149 A6 4 | Bank of Nova Scotia | | | | 1FE | 40,256 | 104.820 | 41,928 | 40,000 | 40,153 | | (51) | | | 3.400 | 3.254 | JJ-22.. | 623 | 1,360 | 03/31/2010 | 01/22/2015 |
| 064149 A6 4 | Bank of Nova Scotia | | | | 1FE | 10,398 | 104.820 | 10,482 | 10,000 | 10,225 | | (75) | | | 3.400 | 2.466 | JJ-22.. | 156 | 340 | 07/08/2010 | 01/22/2015 |
| 064149 A6 4 | BANK OF NOVA SCOTIA | | | | 1FE | 15,421 | 104.820 | 15,723 | 15,000 | 15,315 | | (106) | | | 3.400 | 2.644 | JJ-22.. | 234 | 255 | 02/09/2011 | 01/22/2015 |
| 084670 AV 0 | Berkshire Hathaway Inc | | | | 1FE | 54,954 | 106.395 | 58,517 | 55,000 | 54,970 | | 10 | | | 3.200 | 3.218 | FA-11.. | 660 | 1,760 | 02/05/2010 | 02/11/2015 |
| 09247X AD 3 | Blackrock Inc | | | | 1FE | 9,960 | 106.859 | 10,686 | 10,000 | 9,980 | | 10 | | | 3.500 | 3.590 | JD-10.. | 15 | 350 | 01/13/2010 | 12/10/2014 |
| 09247X AD 3 | Blackrock Inc | | | | 1FE | 39,942 | 106.859 | 42,744 | 40,000 | 39,970 | | 14 | | | 3.500 | 3.532 | JD-10.. | 58 | 1,400 | 01/31/2010 | 12/10/2014 |
| 126650 BH 2 | CVS CAREMARK CORP | | | | 2FE | 34,731 | 116.733 | 35,020 | 30,000 | 33,940 | | (791) | | | 5.750 | 2.315 | JJ-01.. | 863 | | 12/06/2011 | 01/01/2017 |
| 136069 DS 7 | Canadian Imperial Bank | | | | 1FE | 49,949 | 100.545 | 50,273 | 50,000 | 49,970 | | 10 | | | 2.350 | 2.372 | JD-11.. | 49 | 1,168 | 12/07/2010 | 12/11/2015 |
| 149123 BQ 3 | Caterpillar | | | | 1FE | 14,975 | 133.648 | 20,047 | 15,000 | 14,990 | | 6 | | | 7.900 | 6.860 | JD-15.. | 49 | 1,185 | 12/02/2008 | 12/15/2018 |
| 14912L 4M 0 | Caterpillar Finl | | | | 1FE | 35,000 | 105.220 | 36,827 | 35,000 | 35,000 | | | | | 2.750 | 2.560 | JD-24.. | 40 | 963 | 06/17/2010 | 06/24/2015 |
| 17275R AE 2 | Cisco Systems Inc | | | | 1FE | 14,966 | 116.003 | 17,400 | 15,000 | 14,981 | | 9 | | | 4.950 | 4.979 | FA-15.. | 278 | 743 | 02/10/2009 | 02/15/2019 |
| 20030N AJ 0 | COMCAST CORP | | | | 2FE | 34,430 | 112.908 | 33,872 | 30,000 | 33,320 | | (1,110) | | | 5.850 | 2.315 | MN-14. | 219 | | 11/14/2011 | 11/15/2015 |
| 244199 BC 8 | Deere & Company | | | | 1FE | 10,700 | 112.937 | 11,294 | 10,000 | 10,545 | | (75) | | | 4.375 | 3.484 | AO-16. | 91 | 438 | 07/08/2010 | 10/16/2019 |
| 244199 BC 8 | Deere & Company | | | | 1FE | 19,891 | 112.937 | 22,587 | 20,000 | 19,922 | | 11 | | | 4.375 | 4.443 | AO-16. | 182 | 875 | 10/14/2009 | 10/16/2019 |
| 25468P CM 6 | DISNEY WALT CO | | | | 1FE | 44,643 | 100.381 | 45,171 | 45,000 | 44,690 | | 47 | | | 5.650 | 1.516 | MN-01. | 424 | | 08/17/2011 | 05/01/2018 |
| 36962G 4T 8 | GENERAL ELECTRIC CAPITAL CORP | | | | 1FE | 33,535 | 101.090 | 35,382 | 35,000 | 33,900 | | 365 | | | 2.250 | 3.208 | MN-09. | 98 | 2,345 | 02/08/2011 | 11/09/2015 |
| 36962G XZ 2 | General Electric Capital Corp | | | | 1FE | 26,497 | 119.587 | 35,876 | 30,000 | 26,926 | | 143 | | | 6.750 | 7.853 | MS-15. | 591 | 467 | 02/13/2009 | 03/15/2032 |
| 38141G ER 1 | Goldman Sachs Group Inc | | | | 1FE | 14,145 | 105.047 | 15,757 | 15,000 | 14,511 | | 122 | | | 5.750 | 6.706 | AO-01. | 216 | 863 | 01/08/2009 | 10/01/2016 |
| 38141G ER 1 | GOLDMAN SACHS GROUP INC | | | | 1FE | 21,829 | 105.047 | 21,009 | 20,000 | 21,460 | | (369) | | | 5.750 | 5.550 | AO-01. | 288 | 1,150 | 02/18/2011 | 10/01/2016 |
| 428236 AQ 6 | Hewlett-Packard | | | | 1FE | 55,069 | 103.032 | 57,698 | 56,000 | 55,810 | | 185 | | | 4.500 | 4.730 | MS-01. | 819 | 2,520 | 06/25/2008 | 03/01/2013 |
| 428236 AQ 6 | Hewlett-Packard | | | | 1FE | 6,908 | 103.032 | 7,212 | 7,000 | 6,981 | | 19 | | | 4.500 | 4.730 | MS-01. | 105 | 315 | 06/26/2008 | 03/01/2013 |
| 437076 AP 7 | HOME DEPOT INC | | | | 1FE | 34,664 | 115.682 | 34,705 | 30,000 | 33,720 | | (944) | | | 5.400 | 1.649 | MS-01. | 540 | | 11/04/2011 | 03/01/2016 |
| 49326E EC 3 | KEYCORP | | | | 2FE | 36,097 | 103.718 | 36,301 | 35,000 | 35,820 | | (277) | | | 3.750 | 2.856 | FA-13.. | 492 | | 11/17/2011 | 08/13/2015 |
| 532457 BD 9 | Eli Lilly & Co | | | | 1FE | 29,969 | 100.590 | 30,177 | 30,000 | 30,000 | | 10 | | | 3.550 | 2.774 | MS-06. | 355 | 1,065 | 03/03/2009 | 03/06/2012 |
| 585055 AS 5 | Medtronic Inc | | | | 1FE | 24,960 | 112.761 | 28,190 | 25,000 | 24,968 | | 4 | | | 4.450 | 4.510 | MS-15. | 324 | 1,113 | 03/11/2010 | 03/15/2020 |
| 589331 AN 7 | Merck & Co Inc | | | | 1FE | 9,937 | 118.540 | 11,854 | 10,000 | 9,955 | | 6 | | | 5.000 | 7.710 | JJ-30.. | 208 | 500 | 06/22/2009 | 06/30/2019 |
| 589331 AN 7 | Merck & Co Inc | | | | 1FE | 20,009 | 118.540 | 23,708 | 20,000 | 20,000 | | | | | 5.000 | 7.710 | JJ-30.. | 417 | 1,000 | 06/25/2009 | 06/30/2019 |
| 594918 AC 8 | Microsoft Corp | | | | 1FE | 10,061 | 116.108 | 11,611 | 10,000 | 10,043 | | (6) | | | 4.200 | 4.125 | JD-01.. | 35 | 420 | 05/13/2009 | 06/01/2019 |
| 594918 AC 8 | Microsoft Corp | | | | 1FE | 25,157 | 116.108 | 29,027 | 25,000 | 25,109 | | (16) | | | 4.200 | 4.123 | JD-01.. | 88 | 1,050 | 05/12/2009 | 06/01/2019 |
| 637432 ML 6 | National Rural Utilities | | | | 1FE | 49,936 | 101.466 | 50,733 | 50,000 | 49,963 | | 15 | | | 1.900 | 2.153 | MN-01. | 158 | 950 | 10/26/2010 | 11/01/2015 |
| 665859 AL 8 | NORTHERN TRUST | | | | 1FE | 47,377 | 102.960 | 51,480 | 50,000 | 47,668 | | 292 | | | 3.450 | 4.120 | MN-04. | 288 | 1,725 | 04/11/2011 | 11/04/2020 |
| 742718 DF 3 | Procter & Gamble Co | | | | 1FE | 36,079 | 133.612 | 53,445 | 40,000 | 36,654 | | 169 | | | 5.550 | 6.295 | MS-05. | 740 | 1,917 | 11/06/2008 | 03/05/2037 |
| 742718 DN 6 | Procter & Gamble Co | | | | 1FE | 14,974 | 118.758 | 17,814 | 15,000 | 14,982 | | 3 | | | 4.700 | 4.722 | FA-15.. | 264 | 1,008 | 02/04/2009 | 02/15/2019 |
| 744448 CD 1 | Public Service Co Colorado | | | | 1FE | 24,898 | 103.732 | 25,933 | 25,000 | 24,920 | | 10 | | | 3.200 | 3.425 | MN-15. | 100 | 798 | 11/08/2010 | 11/15/2020 |

# SCHEDULE D - PART 1

## Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Desig-nation | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired | Maturity |
| 744448 CD 1 | PUBLIC SERVICE CO COLORADO | | | | 1FE | 23,090 | 103.732 | 25,933 | 25,000 | 23,300 | | 210 | | | 3.200 | 4.163 | MN-15. | 100 | 798 | 02/18/2011 | 11/15/2020 |
| 822582 AQ 5 | Shell International Fin | | | | 1FE | 29,979 | 107.355 | 32,207 | 30,000 | 29,988 | | 4 | | | 3.100 | 2.760 | JD-28.. | 39 | 930 | 06/21/2010 | 06/28/2015 |
| 822582 AQ 5 | SHELL INTERNATIONAL FIN | | | | 1FE | 20,885 | 107.355 | 21,471 | 20,000 | 20,660 | | (225) | | | 3.100 | 1.973 | JD-28.. | 26 | 620 | 05/16/2011 | 06/28/2015 |
| 87236Y AB 4 | TD AMERITRADE | | | | 1FE | 37,021 | 105.876 | 37,057 | 35,000 | 36,345 | | (676) | | | 4.150 | 3.500 | JD-01.. | 121 | | 12/06/2011 | 12/01/2014 |
| 88732J AK 4 | TIME WARNER CABLE INC | | | | 2FE | 32,437 | 107.463 | 32,239 | 30,000 | 31,219 | | (1,218) | | | 6.200 | 1.131 | JJ-01.. | 930 | | 11/14/2011 | 07/01/2013 |
| 911312 AL 0 | United Parcel | | | | 1FE | 4,989 | 107.235 | 5,362 | 5,000 | 5,000 | | | | | 3.875 | 3.821 | AO-01. | 48 | 194 | 03/19/2009 | 04/01/2014 |
| 911312 AL 0 | United Parcel | | | | 1FE | 30,028 | 107.235 | 32,171 | 30,000 | 30,000 | | | | | 3.875 | 3.821 | AO-01. | 291 | 1,163 | 03/19/2009 | 04/01/2014 |
| 91159H GU 8 | US BANCORP | | | | 1FE | 51,182 | 105.724 | 52,862 | 50,000 | 50,885 | | (297) | | | 3.150 | 2.508 | MS-04. | 525 | 788 | 04/11/2011 | 03/04/2015 |
| 91159H GU 8 | US BANCORP | | | | 1FE | 10,383 | 105.724 | 10,572 | 10,000 | 10,286 | | (97) | | | 3.150 | 2.095 | MS-04. | 105 | 158 | 05/13/2011 | 03/04/2015 |
| 913017 BQ 1 | UNITED TECH CORP | | | | 1FE | 17,650 | 123.807 | 18,571 | 15,000 | 17,310 | | (340) | | | 6.125 | 3.489 | FA-01.. | 383 | 459 | 05/13/2011 | 02/01/2019 |
| 913017 BQ 1 | United Tech Corp | | | | 1FE | 14,976 | 123.807 | 18,571 | 15,000 | 15,000 | | | | | 6.125 | 6.125 | FA-01.. | 383 | 919 | 12/15/2008 | 02/01/2019 |
| 913017 BQ 1 | United Technologies Corp | | | | 1FE | 16,387 | 123.807 | 18,571 | 15,000 | 15,940 | | (150) | | | 6.125 | 4.942 | FA-01.. | 383 | 919 | 01/16/2009 | 02/01/2019 |
| 92343V AM 6 | Verizon Communications | | | | 1FE | 63,593 | 120.294 | 73,379 | 61,000 | 62,550 | | (260) | | | 6.100 | 5.537 | AO-15. | 775 | 3,721 | 05/12/2008 | 04/15/2018 |
| 92976W BJ 4 | Wachovia Co | | | | 1FE | 47,688 | 105.523 | 52,762 | 50,000 | 49,535 | | 465 | | | 5.500 | 6.717 | MN-01. | 458 | 2,750 | 11/12/2008 | 05/01/2013 |
| 92976W BJ 4 | Wachovia Corp | | | | 1FE | 10,838 | 105.523 | 10,552 | 10,000 | 10,279 | | (279) | | | 5.500 | 2.382 | MN-01. | 92 | 550 | 07/12/2010 | 05/01/2013 |
| 931142 CB 7 | Wal-Mart Stores | | | | 1FE | 49,258 | 119.436 | 59,718 | 50,000 | 49,342 | | 28 | | | 5.250 | 5.355 | MS-01. | 875 | 2,625 | 01/28/2009 | 09/01/2035 |
| 931422 AE 9 | WalGreen Co | | | | 1FE | 14,922 | 119.184 | 17,878 | 15,000 | 14,943 | | 7 | | | 5.250 | 5.318 | JJ-15.. | 361 | 788 | 01/08/2009 | 01/15/2019 |
| 3299999. | Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | 1,621,537 | XXX | 1,745,420 | 1,599,000 | 1,614,503 | 0 | (8,451) | 0 | 0 | XXX | XXX | XXX | 17,947 | 51,316 | XXX | XXX |
| 3899999. | Total - Industrial & Miscellaneous (Unaffiliated) | | | | | 1,621,537 | XXX | 1,745,420 | 1,599,000 | 1,614,503 | 0 | (8,451) | 0 | 0 | XXX | XXX | XXX | 17,947 | 51,316 | XXX | XXX |
| **Totals** | | | | | | | | | | | | | | | | | | | | | |
| 7799999. | Total - Issuer Obligations | | | | | 3,116,832 | XXX | 3,360,971 | 3,054,000 | 3,101,209 | 0 | (14,334) | 0 | 0 | XXX | XXX | XXX | 32,720 | 89,006 | XXX | XXX |
| 8099999. | Total - Other Loan-Backed and Structured Securities | | | | | 128,307 | XXX | 130,452 | 123,090 | 128,307 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 338 | 5,913 | XXX | XXX |
| 8399999. | Grand Total - Bonds | | | | | 3,245,139 | XXX | 3,491,423 | 3,177,090 | 3,229,516 | 0 | (14,334) | 0 | 0 | XXX | XXX | XXX | 33,058 | 94,919 | XXX | XXX |

# Sch. D-Pt. 2-Sn. 1
# NONE

# Sch. D-Pt. 2-Sn. 2
# NONE

# SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP<br>Identification | 2<br>Description | 3<br>Foreign | 4<br>Date<br>Acquired | 5<br>Name of Vendor | 6<br>Number of<br>Shares of Stock | 7<br>Actual<br>Cost | 8<br>Par<br>Value | 9<br>Paid for Accrued<br>Interest and Dividends |
|---|---|---|---|---|---|---|---|---|
| **Bonds - U.S. Government** | | | | | | | | |
| 3137EA BX 6 | FHLMC MTN | | 05/13/2011 | Morgan Stanley | | 26,038 | 25,000 | 227 |
| 31398A YY 2 | FNMA | | 03/31/2011 | Morgan Stanley | | 52,221 | 50,000 | 79 |
| 31398A YY 2 | FNMA | | 06/30/2011 | Morgan Stanley | | 26,519 | 25,000 | 217 |
| 912810 QK 7 | US TREASURY BOND | | 08/09/2011 | Morgan Stanley | | 25,577 | 25,000 | 476 |
| 912810 QK 7 | US TREASURY BOND | | 09/28/2011 | Morgan Stanley | | 28,809 | 25,000 | 121 |
| 912810 QK 7 | US TREASURY BOND | | 12/21/2011 | Morgan Stanley | | 89,007 | 75,000 | 1,058 |
| 912810 QK 7 | US TREASURY NOTE | | 02/16/2011 | Morgan Stanley | | 34,811 | 40,000 | 30 |
| 912828 PC 8 | US TREASURY NOTE | | 06/30/2011 | Morgan Stanley | | 24,168 | 25,000 | 82 |
| 912828 HH 6 | US TREASURY NOTE | | 02/28/2011 | Morgan Stanley | | 16,415 | 15,000 | 190 |
| 912828 HH 6 | US TREASURY NOTE | | 08/05/2011 | Morgan Stanley | | 57,859 | 50,000 | 502 |
| 912828 MP 2 | US TREASURY NOTE | | 09/06/2011 | Morgan Stanley | | 28,900 | 25,000 | 62 |
| 912828 PC 8 | US TREASURY NOTE | | 01/06/2011 | Morgan Stanley | | 111,938 | 120,000 | 496 |
| 912828 PC 8 | US TREASURY NOTE | | 02/22/2011 | Morgan Stanley | | 27,925 | 30,000 | 222 |
| 912828 RC 6 | US TREASURY NOTE | | 09/08/2011 | Morgan Stanley | | 60,705 | 60,000 | 100 |
| 912828 RC 6 | US TREASURY NOTE | | 09/23/2011 | Morgan Stanley | | 20,538 | 20,000 | 51 |
| 912828 RC 6 | US TREASURY NOTE | | 10/04/2011 | Morgan Stanley | | 30,880 | 30,000 | 92 |
| 912828 RC 6 | US TREASURY NOTE | | 10/18/2011 | Morgan Stanley | | 24,985 | 25,000 | 97 |
| 0599999. | Total - Bonds - U.S. Government | | | | | 687,295 | 665,000 | 4,103 |
| **Bonds - U.S. Special Revenue and Special Assessment** | | | | | | | | |
| 31419A MZ 7 | FNMA POOL AE0375 | | 01/24/2011 | Morgan Stanley | | 75,850 | 73,507 | 263 |
| 3199999. | Total - Bonds - U.S. Special Revenue and Special Assessments | | | | | 75,850 | 73,507 | 263 |
| **Bonds - Industrial and Miscellaneous** | | | | | | | | |
| 025816 BA 6 | AMERICAN EXPRESS | | 11/02/2011 | Morgan Stanley | | 39,653 | 35,000 | 1,177 |
| 05531F AE 3 | BB&T CORP | | 05/13/2011 | Morgan Stanley | | 52,308 | 50,000 | 248 |
| 06051G DY 2 | BANK OF AMERICA | | 12/07/2011 | Morgan Stanley | | 36,053 | 35,000 | 194 |
| 06406H BN 8 | BANK OF NY MELLON | | 02/18/2011 | Morgan Stanley | | 15,398 | 15,000 | 50 |
| 064149 A6 4 | BANK OF NOVA SCOTIA | | 02/09/2011 | Morgan Stanley | | 15,421 | 15,000 | 31 |
| 126650 BH 2 | CVS CAREMARK CORP | | 12/06/2011 | Morgan Stanley | | 34,731 | 30,000 | 38 |
| 20030N AJ 0 | COMCAST CORP | | 11/14/2011 | Morgan Stanley | | 34,430 | 30,000 | 10 |
| 25468P CM 6 | WALT DISNEY COMPANY | | 08/17/2011 | Morgan Stanley | | 44,643 | 45,000 | |
| 36962G 4T 8 | GENERAL ELECTRIC CAP CORP | | 02/08/2011 | Morgan Stanley | | 33,535 | 35,000 | 201 |
| 38141G ER 1 | GOLDMAN SACHS GP | | 02/18/2011 | Morgan Stanley | | 21,829 | 20,000 | 457 |
| 437076 AP 7 | HOME DEPOT | | 11/04/2011 | Morgan Stanley | | 34,664 | 30,000 | 306 |
| 49326E EC 3 | KEYCORP | | 11/17/2011 | Morgan Stanley | | 36,097 | 35,000 | 361 |
| 665859 AL 8 | NORTHERN TRUST | | 04/11/2011 | Morgan Stanley | | 47,377 | 50,000 | 767 |
| 744448 CD 1 | PUBLIC SERVICE CO | | 02/18/2011 | Morgan Stanley | | 23,090 | 25,000 | 218 |
| 822582 AQ 5 | SHELL INTERNATIONAL | | 05/16/2011 | Morgan Stanley | | 20,885 | 20,000 | 243 |
| 87236Y AB 4 | TD AMERITRADE | | 12/06/2011 | Morgan Stanley | | 37,021 | 35,000 | 32 |
| 88732J AK 4 | TIME WARNER CABLE | | 11/14/2011 | Morgan Stanley | | 32,437 | 30,000 | 703 |
| 91159H GU 8 | US BANCORP | | 04/11/2011 | Morgan Stanley | | 51,182 | 50,000 | 175 |
| 91159H GU 8 | US BANCORP | | 05/13/2011 | Morgan Stanley | | 10,383 | 10,000 | 65 |
| 913017 BQ 1 | UNITED TECH CORP | | 05/13/2011 | Morgan Stanley | | 17,650 | 15,000 | 273 |
| 3899999. | Total - Bonds - Industrial and Miscellaneous | | | | | 638,786 | 610,000 | 5,549 |

# SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP<br>Identification | 2<br>Description | 3<br>Foreign | 4<br>Date<br>Acquired | 5<br>Name of Vendor | 6<br>Number of<br>Shares of Stock | 7<br>Actual<br>Cost | 8<br>Par<br>Value | 9<br>Paid for Accrued<br>Interest and Dividends |
|---|---|---|---|---|---|---|---|---|
| 8399997. | Total - Bonds - Part 3 | | | | | 1,401,931 | 1,348,507 | 9,915 |
| 8399998. | Total - Bonds - Summary Item from Part 5 | | | | | 208,344 | 197,692 | 2,095 |
| 8399999. | Total - Bonds | | | | | 1,610,275 | 1,546,199 | 12,010 |
| 9999999. | Total - Bonds, Preferred and Common Stocks | | | | | 1,610,275 | XXX | 12,010 |

# SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| **Bonds - U.S. Government** | | | | | | | | | | | | | | | | | | | | |
| 3134A4 UK 8 | Fed Home Ln Mtg Corp | ... | 10/12/2011. | Morgan Stanley | | 10,901 | 10,000 | 11,191 | 10,595 | | | | 0 | | 10,595 | | 305 | 305 | 200 | 11/15/2013. |
| 3134A4 UK 8 | Fed Home Ln Mtg Corp | ... | 12/21/2011. | Morgan Stanley | | 54,232 | 50,000 | 55,955 | 52,977 | | | | 0 | | 52,977 | | 1,255 | 1,255 | 1,469 | 11/15/2013. |
| 3134A4 UK 8 | Fed Home Ln Mtg Corp | ... | 12/21/2011. | Morgan Stanley | | 54,232 | 50,000 | 54,876 | 52,433 | | | | 0 | | 52,433 | | 1,799 | 1,799 | 1,469 | 11/15/2013. |
| 31359M JH 7 | Fed Natl Mtg Assn | ... | 05/16/2011. | Matured | | 75,000 | 75,000 | 82,662 | 75,000 | | | | 0 | | 75,000 | | | 0 | 2,250 | 05/15/2011. |
| 31359M JH 7 | Federal Natl Mtg Assn | ... | 05/16/2011. | Matured | | 25,000 | 25,000 | 26,492 | 25,000 | | | | 0 | | 25,000 | | | 0 | 750 | 05/15/2011. |
| 31359M TG 8 | Fed Natl Mtg Assn | ... | 12/06/2011. | Morgan Stanley | | 48,504 | 45,000 | 49,585 | 47,292 | | | | 0 | | 47,292 | | 1,212 | 1,212 | 3,006 | 10/15/2013. |
| 31359M TG 8 | Federal Natl Mtg Assn | ... | 11/02/2011. | Morgan Stanley | | 21,643 | 20,000 | 22,038 | 21,018 | | | | 0 | | 21,018 | | 624 | 624 | 1,075 | 10/15/2013. |
| 31359M TG 8 | Federal Natl Mtg Assn | ... | 11/02/2011. | Morgan Stanley | | 5,411 | 5,000 | 4,794 | 4,933 | | | | 0 | | 4,933 | | 478 | 478 | 209 | 10/15/2013. |
| 31359M TG 8 | Federal Natl Mtg Assn | ... | 12/06/2011. | Morgan Stanley | | 32,336 | 30,000 | 31,245 | 30,490 | | | | 0 | | 30,490 | | 1,846 | 1,846 | 894 | 10/15/2013. |
| 912810 FP 8 | US Treasury Bond | ... | 01/10/2011. | Morgan Stanley | | 40,296 | 35,000 | 39,871 | 39,053 | | | | 0 | | 39,053 | | 1,243 | 1,243 | 762 | 02/15/2031. |
| 912810 QK 7 | US Treasury Bond | ... | 03/10/2011. | Morgan Stanley | | 26,817 | 30,000 | 30,736 | 30,711 | | | | 0 | | 30,711 | | (3,894) | (3,894) | 479 | 08/15/2040. |
| 912810 QK 7 | US Treasury Bond | ... | 05/10/2011. | Morgan Stanley | | 13,860 | 15,000 | 15,888 | 15,858 | | | | 0 | | 15,858 | | (1,998) | (1,998) | 338 | 08/15/2040. |
| 912810 QK 7 | US Treasury Bond | ... | 05/10/2011. | Morgan Stanley | | 9,240 | 10,000 | 10,273 | 10,264 | | | | 0 | | 10,264 | | (1,024) | (1,024) | 225 | 08/15/2040. |
| 912828 KR 0 | US Treasury Note | ... | 09/28/2011. | Morgan Stanley | | 26,980 | 25,000 | 26,241 | 26,030 | | | | 0 | | 26,030 | | 950 | 950 | 599 | 04/30/2016. |
| 912828 MP 2 | US Treasury Note | ... | 01/10/2011. | Morgan Stanley | | 25,957 | 25,000 | 25,971 | 25,873 | | | | 0 | | 25,873 | | 84 | 84 | 367 | 02/15/2020. |
| 0599999. | Total - Bonds - U.S. Government | | | | | 470,407 | 450,000 | 487,817 | 467,527 | 0 | 0 | 0 | 0 | 0 | 467,527 | 0 | 2,880 | 2,880 | 14,093 | XXX |
| **Bonds - U.S. Special Revenue and Special Assessment** | | | | | | | | | | | | | | | | | | | | |
| 31416C JJ 6 | FNMA Pool 995865 | ... | 01/25/2011. | Principal Payment | | 3,401 | 3,401 | 3,598 | 3,598 | | | | 0 | | 3,598 | | (197) | (197) | | 07/01/2024. |
| 31416C JJ 6 | FNMA Pool 995865 | ... | 02/25/2011. | Principal Payment | | 2,223 | 2,223 | 2,352 | 2,352 | | | | 0 | | 2,352 | | (129) | (129) | | 07/01/2024. |
| 31416C JJ 6 | FNMA Pool 995865 | ... | 03/25/2011. | Principal Payment | | 1,790 | 1,790 | 1,894 | 1,894 | | | | 0 | | 1,894 | | (104) | (104) | | 07/01/2024. |
| 31416C JJ 6 | FNMA Pool 995865 | ... | 04/25/2011. | Principal Payment | | 1,644 | 1,644 | 1,740 | 1,740 | | | | 0 | | 1,740 | | (95) | (95) | | 07/01/2024. |
| 31416C JJ 6 | FNMA Pool 995865 | ... | 05/25/2011. | Principal Payment | | 1,376 | 1,376 | 1,456 | 1,456 | | | | 0 | | 1,456 | | (80) | (80) | | 07/01/2024. |
| 31416C JJ 6 | FNMA Pool 995865 | ... | 06/25/2011. | Principal Payment | | 1,380 | 1,380 | 1,460 | 1,460 | | | | 0 | | 1,460 | | (80) | (80) | | 07/01/2024. |
| 31416C JJ 6 | FNMA Pool 995865 | ... | 07/25/2011. | Principal Payment | | 1,706 | 1,706 | 1,805 | 1,805 | | | | 0 | | 1,805 | | (99) | (99) | | 07/01/2024. |
| 31416C JJ 6 | FNMA Pool 995865 | ... | 08/25/2011. | Principal Payment | | 1,859 | 1,859 | 1,966 | 1,966 | | | | 0 | | 1,966 | | (108) | (108) | | 07/01/2024. |
| 31416C JJ 6 | FNMA Pool 995865 | ... | 09/25/2011. | Principal Payment | | 1,795 | 1,795 | 1,899 | 1,899 | | | | 0 | | 1,899 | | (104) | (104) | | 07/01/2024. |
| 31416C JJ 6 | FNMA Pool 995865 | ... | 10/25/2011. | Principal Payment | | 2,028 | 2,028 | 2,146 | 2,146 | | | | 0 | | 2,146 | | (118) | (118) | | 07/01/2024. |
| 31416C JJ 6 | FNMA Pool 995865 | ... | 11/25/2011. | Principal Payment | | 2,255 | 2,255 | 2,386 | 2,386 | | | | 0 | | 2,386 | | (131) | (131) | | 07/01/2024. |
| 31416C JJ 6 | FNMA Pool 995865 | ... | 12/25/2011. | Principal Payment | | 2,088 | 2,088 | 2,209 | 2,209 | | | | 0 | | 2,209 | | (121) | (121) | | 07/01/2024. |
| 3199999. | Total - Bonds - U.S. Special Revenue and Special Assessments | | | | | 23,545 | 23,545 | 24,910 | 24,910 | 0 | 0 | 0 | 0 | 0 | 24,910 | 0 | (1,365) | (1,365) | 0 | XXX |
| **Bonds - Industrial and Miscellaneous** | | | | | | | | | | | | | | | | | | | | |
| 00206R AM 4 | AT&T Inc | ... | 05/12/2011. | Morgan Stanley | | 55,830 | 50,000 | 51,383 | 51,340 | | | | 0 | | 51,340 | | 4,490 | 4,490 | 1,416 | 05/15/2018. |
| 060505 AX 2 | Bank of America Corp | ... | 01/26/2011. | Morgan Stanley | | 66,166 | 63,000 | 60,619 | 62,202 | | | | 0 | | 62,202 | | 3,964 | 3,964 | 1,672 | 01/15/2013. |
| 06050B AG 6 | Bank of America Corp | ... | 04/01/2011. | Morgan Stanley | | 25,463 | 25,000 | 24,953 | 24,984 | | | | 0 | | 24,984 | | 480 | 480 | 220 | 04/30/2012. |
| 06050B AG 6 | Bank of America Corp | ... | 09/22/2011. | Morgan Stanley | | 25,279 | 25,000 | 24,953 | 24,984 | | | | 0 | | 24,984 | | 295 | 295 | 477 | 04/30/2012. |
| 084664 BL 4 | Berkshire Hathaway Fin | ... | 04/11/2011. | Morgan Stanley | | 10,320 | 10,000 | 9,880 | 9,890 | | | | 0 | | 9,890 | | 430 | 430 | 430 | 01/15/2040. |
| 134429 AV 1 | Campbell Soup Co | ... | 02/08/2011. | Morgan Stanley | | 24,912 | 25,000 | 25,200 | 25,171 | | | | 0 | | 25,171 | | (260) | (260) | 455 | 07/15/2017. |
| 134429 AV 1 | Campbell Soup Co | ... | 02/08/2011. | Morgan Stanley | | 14,947 | 15,000 | 14,957 | 14,960 | | | | 0 | | 14,960 | | (13) | (13) | 273 | 07/15/2017. |
| 17275R AH 5 | Cisco Systems Inc | ... | 01/24/2011. | Morgan Stanley | | 25,969 | 25,000 | 24,963 | 24,969 | | | | 0 | | 24,969 | | 1,000 | 1,000 | 593 | 01/15/2020. |
| 20825C AR 5 | Conocophillips | ... | 07/15/2011. | Morgan Stanley | | 58,421 | 50,000 | 50,050 | 50,040 | | | | 0 | | 50,040 | | 8,381 | 8,381 | 2,548 | 02/01/2019. |
| 263534 BU 2 | EI DuPont DeNemour | ... | 01/11/2011. | Morgan Stanley | | 32,721 | 30,000 | 29,951 | 29,980 | | | | 0 | | 29,980 | | 2,741 | 2,741 | 746 | 07/15/2013. |
| 278642 AB 9 | Ebay Inc | ... | 11/14/2011. | Morgan Stanley | | 40,444 | 40,000 | 39,852 | 39,881 | | | | 0 | | 39,881 | | 563 | 563 | 684 | 10/15/2015. |

# SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 377372 AC 1 | Glakosmithkline Cap | ... | 02/17/2011. | Morgan Stanley | | 67,943 | 63,000 | 62,867 | 62,946 | | | | 0 | | 62,946 | | 4,997 | 4,997 | 832 | 05/15/2013. |
| 38141G ER 1 | Goldman Sachs Group Inc | ... | 11/08/2011. | Morgan Stanley | | 26,673 | 25,000 | 23,576 | 23,981 | | | | 0 | | 23,981 | | 2,692 | 2,692 | 1,609 | 10/01/2016. |
| 46625H GY 0 | JP Morgan | ... | 11/14/2011. | Morgan Stanley | | 34,593 | 31,000 | 32,059 | 31,741 | | | | 0 | | 31,741 | | 2,852 | 2,852 | 2,490 | 01/15/2018. |
| 46625H GY 0 | JP Morgan | ... | 11/14/2011. | Morgan Stanley | | 35,709 | 32,000 | 32,046 | 32,000 | | | | 0 | | 32,000 | | 3,709 | 3,709 | 2,571 | 01/15/2018. |
| 478160 AU 8 | Johnson & Johnson | ... | 02/01/2011. | Morgan Stanley | | 44,898 | 40,000 | 40,788 | 40,540 | | | | 0 | | 40,540 | | 4,358 | 4,358 | 1,139 | 07/15/2018. |
| 58013M EE 0 | McDonald's Corp | ... | 04/11/2011. | Morgan Stanley | | 35,477 | 32,000 | 31,970 | 32,000 | | | | 0 | | 32,000 | | 3,477 | 3,477 | 1,060 | 03/01/2018. |
| 58013M EE 0 | McDonald's Corp | ... | 04/11/2011. | Morgan Stanley | | 35,477 | 32,000 | 31,140 | 31,390 | | | | 0 | | 31,390 | | 4,087 | 4,087 | 1,060 | 03/01/2018. |
| 594918 AJ 3 | Microsoft Corp | ... | 02/22/2011. | Morgan Stanley | | 22,109 | 25,000 | 24,728 | 24,736 | | | | 0 | | 24,736 | | (2,627) | (2,627) | 463 | 10/01/2040. |
| 617446 GM 5 | Morgan Stanley Dean Witter | ... | 04/15/2011. | Morgan Stanley | | 65,000 | 65,000 | 62,806 | 65,000 | | | | 0 | | 65,000 | | | 0 | 2,194 | 04/15/2011. |
| 66989H AA 6 | Novartis Capital Corp | ... | 11/02/2011. | Morgan Stanley | | 16,150 | 15,000 | 14,985 | 14,990 | | | | 0 | | 14,990 | | 1,160 | 1,160 | 768 | 02/10/2014. |
| 717081 DA 8 | Pfizer Inc | ... | 02/09/2011. | Morgan Stanley | | 38,934 | 35,000 | 34,956 | 34,970 | | | | 0 | | 34,970 | | 3,964 | 3,964 | 775 | 03/15/2015. |
| 742718 DF 3 | Procter & Gamble Co | ... | 01/26/2011. | Morgan Stanley | | 10,697 | 10,000 | 9,020 | 9,121 | | | | 0 | | 9,121 | | 1,576 | 1,576 | 225 | 03/05/2037. |
| 88579E AE 5 | 3M Company | ... | 04/11/2011. | Morgan Stanley | | 67,869 | 63,000 | 63,207 | 63,081 | | | | 0 | | 63,081 | | 4,788 | 4,788 | 1,830 | 08/15/2013. |
| 3899999. | Total - Bonds - Industrial and Miscellaneous | | | | | 882,001 | 826,000 | 820,906 | 824,896 | 0 | 0 | 0 | 0 | 0 | 824,896 | 0 | 57,105 | 57,105 | 26,530 | XXX |
| 8399997. | Total - Bonds - Part 4 | | | | | 1,375,953 | 1,299,545 | 1,333,633 | 1,317,334 | 0 | 0 | 0 | 0 | 0 | 1,317,334 | 0 | 58,620 | 58,620 | 40,623 | XXX |
| 8399998. | Total - Bonds - Summary Item from Part 5 | | | | | 207,535 | 197,692 | 208,344 | | | | | 0 | | 208,344 | | (810) | (810) | 6,509 | XXX |
| 8399999. | Total - Bonds | | | | | 1,583,488 | 1,497,237 | 1,541,977 | 1,317,334 | 0 | 0 | 0 | 0 | 0 | 1,525,678 | 0 | 57,810 | 57,810 | 47,132 | XXX |
| 9999999. | Total - Bonds, Preferred and Common Stocks | | | | | 1,583,488 | XXX | 1,541,977 | 1,317,334 | 0 | 0 | 0 | 0 | 0 | 1,525,678 | 0 | 57,810 | 57,810 | 47,132 | XXX |

# SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | 12 | 13 | 14 | 15 | 16 | | | | | |
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consideration | Book/ Adjusted Carrying Value at Disposal | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (12+13-14) | Total Foreign Exchange Change in B./A.C.V. | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends |
| **Bonds - U.S. Government** | | | | | | | | | | | | | | | | | | | | |
| 31359M TG 8 | FEDERAL NATL MTG ASSN | ... | 05/13/2011 | Morgan Stanley | 09/08/2011 | Morgan Stanley | 35,000 | 38,149 | 38,091 | 38,149 | | | | 0 | | | (58) | (58) | 648 | 148 |
| 31398A YY 2 | FED NATL MTG ASSN | ... | 04/29/2011 | Morgan Stanley | 10/05/2011 | Morgan Stanley | 25,000 | 26,313 | 26,668 | 26,313 | | | | 0 | | | 356 | 356 | 492 | 100 |
| 0599999. | Total - Bonds - U.S. Government | | | | | | 60,000 | 64,462 | 64,760 | 64,462 | 0 | 0 | 0 | 0 | 0 | 0 | 298 | 298 | 1,139 | 248 |
| **Bonds - U.S. Special Revenue and Special Assessment** | | | | | | | | | | | | | | | | | | | | |
| 31419A MZ 7 | FNMA POOL AEO375 | ... | 01/24/2011 | Morgan Stanley | 02/25/2011 | Principal Payment | 1,359 | 1,402 | 1,359 | 1,402 | | | | 0 | | | (43) | (43) | | |
| 31419A MZ 7 | FNMA POOL AEO375 | ... | 01/24/2011 | Morgan Stanley | 03/25/2011 | Principal Payment | 881 | 909 | 881 | 909 | | | | 0 | | | (28) | (28) | | |
| 31419A MZ 7 | FNMA POOL AEO375 | ... | 01/24/2011 | Morgan Stanley | 04/25/2011 | Principal Payment | 808 | 834 | 808 | 834 | | | | 0 | | | (26) | (26) | | |
| 31419A MZ 7 | FNMA POOL AEO375 | ... | 01/24/2011 | Morgan Stanley | 05/25/2011 | Principal Payment | 871 | 899 | 871 | 899 | | | | 0 | | | (28) | (28) | | |
| 31419A MZ 7 | FNMA POOL AEO375 | ... | 01/24/2011 | Morgan Stanley | 06/25/2011 | Principal Payment | 836 | 863 | 836 | 863 | | | | 0 | | | (27) | (27) | | |
| 31419A MZ 7 | FNMA POOL AEO375 | ... | 01/24/2011 | Morgan Stanley | 07/25/2011 | Principal Payment | 1,409 | 1,454 | 1,409 | 1,454 | | | | 0 | | | (45) | (45) | | |
| 31419A MZ 7 | FNMA POOL AEO375 | ... | 01/24/2011 | Morgan Stanley | 08/25/2011 | Principal Payment | 1,565 | 1,615 | 1,565 | 1,615 | | | | 0 | | | (50) | (50) | | |
| 31419A MZ 7 | FNMA POOL AEO375 | ... | 01/24/2011 | Morgan Stanley | 09/25/2011 | Principal Payment | 1,659 | 1,712 | 1,659 | 1,712 | | | | 0 | | | (53) | (53) | | |
| 31419A MZ 7 | FNMA POOL AEO375 | ... | 01/24/2011 | Morgan Stanley | 10/25/2011 | Principal Payment | 2,358 | 2,433 | 2,358 | 2,433 | | | | 0 | | | (75) | (75) | | |
| 31419A MZ 7 | FNMA POOL AEO375 | ... | 01/24/2011 | Morgan Stanley | 11/25/2011 | Principal Payment | 3,191 | 3,292 | 3,191 | 3,292 | | | | 0 | | | (102) | (102) | | |
| 31419A MZ 7 | FNMA POOL AEO375 | ... | 01/24/2011 | Morgan Stanley | 12/25/2011 | Principal Payment | 2,755 | 2,843 | 2,755 | 2,843 | | | | 0 | | | (88) | (88) | | |
| 3199999. | Total - Bonds - U.S. Special Revenue and Special Assessments | | | | | | 17,692 | 18,256 | 17,692 | 18,256 | 0 | 0 | 0 | 0 | 0 | 0 | (564) | (564) | 0 | 0 |
| **Bonds - Industrial and Miscellaneous** | | | | | | | | | | | | | | | | | | | | |
| 06051G DX 4 | BANK OF AMERICA | ... | 01/26/2011 | Morgan Stanley | 08/17/2011 | Morgan Stanley | 60,000 | 62,661 | 60,310 | 62,661 | | | | 0 | | | (2,351) | (2,351) | 2,740 | 848 |
| 20825C AR 5 | CONOCOPHILLIPS | ... | 02/17/2011 | Morgan Stanley | 07/15/2011 | Morgan Stanley | 10,000 | 11,262 | 11,684 | 11,262 | | | | 0 | | | 422 | 422 | 510 | 35 |
| 354613 AG 6 | FRANKLIN RES INC | ... | 04/15/2011 | Morgan Stanley | 10/17/2011 | Morgan Stanley | 50,000 | 51,704 | 53,090 | 51,704 | | | | 0 | | | 1,386 | 1,386 | 2,120 | 964 |
| 3899999. | Total - Bonds - Industrial and Miscellaneous | | | | | | 120,000 | 125,627 | 125,084 | 125,627 | 0 | 0 | 0 | 0 | 0 | 0 | (543) | (543) | 5,370 | 1,846 |
| 8399998. | Total - Bonds | | | | | | 197,692 | 208,344 | 207,535 | 208,344 | 0 | 0 | 0 | 0 | 0 | 0 | (810) | (810) | 6,509 | 2,095 |
| 9999999. | Total - Bonds, Preferred and Common Stocks | | | | | | | 208,344 | 207,535 | 208,344 | 0 | 0 | 0 | 0 | 0 | 0 | (810) | (810) | 6,509 | 2,095 |

## Sch. D-Pt. 6-Sn. 1
**NONE**

## Sch. D-Pt. 6-Sn. 2
**NONE**

## Sch. DA-Pt. 1
**NONE**

## Sch. DB-Pt. A-Sn. 1
**NONE**

## Sch. DB-Pt. A-Sn. 2
**NONE**

## Sch. DB-Pt. B-Sn. 1
**NONE**

## Sch. DB-Pt. B-Sn 1B-Broker List
**NONE**

## Sch. DB-Pt. B-Sn. 2
**NONE**

## Sch. DB-Pt. B-Sn 2B-Broker List
**NONE**

## Sch. DB-Pt. D
**NONE**

## Sch. DL-Pt. 1
**NONE**

## Sch. DL-Pt. 2
**NONE**

# SCHEDULE E - PART 1 - CASH

| 1<br>Depository | | 2<br>Code | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Year | 5<br>Amount of Interest Accrued December 31 of Current Year | 6<br>Balance | 7<br>* |
|---|---|---|---|---|---|---|---|
| **Open Depositories** | | | | | | | |
| Key Bank Checking | Cleveland, OH | | 2.100 | 1,471 | | 4,174 | XXX |
| GBU Account | Pittsburgh, PA | | 3.600 | 1,471 | | 38,706 | XXX |
| Morgan Stanley Money Market | Cleveland, OH | | 0.150 | | | 91,864 | XXX |
| 0199999. Total - Open Depositories | | XXX | XXX | 2,942 | 0 | 134,744 | XXX |
| 0399999. Total Cash on Deposit | | XXX | XXX | 2,942 | 0 | 134,744 | XXX |
| 0599999. Total Cash | | XXX | XXX | 2,942 | 0 | 134,744 | XXX |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1. January | 170,218 | 4. April | 178,755 | 7. July | 170,035 | 10. October | 77,779 |
| 2. February | 206,604 | 5. May | 174,085 | 8. August | 108,236 | 11. November | 149,395 |
| 3. March | 215,868 | 6. June | 101,568 | 9. September | 54,840 | 12. December | 134,744 |

# Sch. E-Pt. 2
# NONE

# Sch. E-Pt. 3
# NONE

# 2011 ALPHABETICAL INDEX
# FRATERNAL ANNUAL STATEMENT BLANK


| | |
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