



# ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

## CZECH CATHOLIC UNION

|                                                                                  |                                                                                                                                             |                                                                                                                            |
|----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|
| NAIC Group Code.....0000, 0000<br><small>(Current Period) (Prior Period)</small> | NAIC Company Code..... 56324                                                                                                                | Employer's ID Number..... 34-0105780                                                                                       |
| Organized under the Laws of OHIO                                                 | State of Domicile or Port of Entry OHIO                                                                                                     | Country of Domicile US                                                                                                     |
| Incorporated/Organized..... January 1, 1899                                      | Commenced Business..... January 1, 1899                                                                                                     |                                                                                                                            |
| Statutory Home Office                                                            | 5349 DOLLOFF ROAD..... CLEVELAND ..... OH ..... 44127<br><small>(Street and Number) (City or Town, State and Zip Code)</small>              |                                                                                                                            |
| Main Administrative Office                                                       | 5349 DOLLOFF ROAD..... CLEVELAND ..... OH ..... 44127<br><small>(Street and Number) (City or Town, State and Zip Code)</small>              | 216-341-0444-<br><small>(Area Code) (Telephone Number)</small>                                                             |
| Mail Address                                                                     | 5349 DOLLOFF ROAD..... CLEVELAND ..... OH ..... 44127<br><small>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</small> |                                                                                                                            |
| Primary Location of Books and Records                                            | 5349 DOLLOFF ROAD..... CLEVELAND ..... OH ..... 44127<br><small>(Street and Number) (City or Town, State and Zip Code)</small>              | 216-341-0444-<br><small>(Area Code) (Telephone Number)</small>                                                             |
| Internet Web Site Address                                                        | www.czechccu.org                                                                                                                            |                                                                                                                            |
| Statutory Statement Contact                                                      | ELSIE T. MALEC<br><small>(Name)</small><br>insurance@czechccu.org<br><small>(E-Mail Address)</small>                                        | 216-341-0444-<br><small>(Area Code) (Telephone Number) (Extension)</small><br>216-341-0711-<br><small>(Fax Number)</small> |

OFFICERS

| Name                  | Title              | Name                          | Title              |
|-----------------------|--------------------|-------------------------------|--------------------|
| 1. ELSIE T. MALEC     | PRESIDENT          | 2. ROBERT CERMAK              | TREASURER          |
| 3. THERESA M. POKORNY | SECRETARY          | 4. STEIMLA & ASSOCIATES, INC. | ACTUARY            |
| OTHER                 |                    |                               |                    |
| LORETTA MORAVECEK     | 1ST VICE PRESIDENT | EDWARD P. BABOR               | 2ND VICE PRESIDENT |

DIRECTORS OR TRUSTEES

|                  |              |                 |                 |
|------------------|--------------|-----------------|-----------------|
| MARYANN LANGEVIN | CINDY KVETON | LILLIAN KOPECKY | DOLORES JACKLIN |
| JOSEPH A. KOCAB  |              |                 |                 |

State of..... OHIO  
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                                                                   |                                            |                                                                                                   |
|-------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------------------------------------------------------|
| (Signature)<br>ELSIE T. MALEC                                     | (Signature)<br>ROBERT CERMAK               | (Signature)<br>THERESA M. POKORNY                                                                 |
| 1. (Printed Name)<br>PRESIDENT                                    | 2. (Printed Name)<br>TREASURER             | 3. (Printed Name)<br>SECRETARY                                                                    |
| (Title)                                                           | (Title)                                    | (Title)                                                                                           |
| Subscribed and sworn to before me<br>This _____ day of _____ 2012 | a. Is this an original filing?<br>b. If no | Yes [ X ] No [ ]<br>1. State the amendment number<br>2. Date filed<br>3. Number of pages attached |

SUMMARY INVESTMENT SCHEDULE

| Investment Categories                                                                                                                                      | Gross<br>Investment Holdings |                     | Admitted Assets as Reported<br>in the Annual Statement |                                                            |                                      |                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|---------------------|--------------------------------------------------------|------------------------------------------------------------|--------------------------------------|---------------------|
|                                                                                                                                                            | 1<br><br>Amount              | 2<br><br>Percentage | 3<br><br>Amount                                        | 4<br>Securities Lending<br>Reinvested<br>Collateral Amount | 5<br>Total<br>(Col. 3 + 4)<br>Amount | 6<br><br>Percentage |
| 1. Bonds:                                                                                                                                                  |                              |                     |                                                        |                                                            |                                      |                     |
| 1.1 U.S. treasury securities.....                                                                                                                          | 60,134                       | 0.4                 | 60,134                                                 |                                                            | 60,134                               | 0.4                 |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities):                                                                             |                              |                     |                                                        |                                                            |                                      |                     |
| 1.21 Issued by U.S. government agencies.....                                                                                                               |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.22 Issued by U.S. government sponsored agencies.....                                                                                                     |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....                                                                      |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:                                                       |                              |                     |                                                        |                                                            |                                      |                     |
| 1.41 States, territories and possessions general obligations.....                                                                                          |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.42 Political subdivisions of states, territories & possessions & political<br>subdivisions general obligations.....                                      |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.43 Revenue and assessment obligations.....                                                                                                               |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.44 Industrial development and similar obligations.....                                                                                                   |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS):                                                                                  |                              |                     |                                                        |                                                            |                                      |                     |
| 1.51 Pass-through securities:                                                                                                                              |                              |                     |                                                        |                                                            |                                      |                     |
| 1.511 Issued or guaranteed by GNMA.....                                                                                                                    | 1,116,412                    | 7.7                 | 1,116,412                                              |                                                            | 1,116,412                            | 7.7                 |
| 1.512 Issued or guaranteed by FNMA and FHLMC.....                                                                                                          | 318,733                      | 2.2                 | 318,733                                                |                                                            | 318,733                              | 2.2                 |
| 1.513 All other.....                                                                                                                                       | 154,172                      | 1.1                 | 154,172                                                |                                                            | 154,172                              | 1.1                 |
| 1.52 CMOs and REMICs:                                                                                                                                      |                              |                     |                                                        |                                                            |                                      |                     |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....                                                                                                 | 481,872                      | 3.3                 | 481,872                                                |                                                            | 481,872                              | 3.3                 |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-<br>backed securities issued or guaranteed by agencies shown in Line 1.521..... |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.523 All other.....                                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 2. Other debt and other fixed income securities (excluding short-term):                                                                                    |                              |                     |                                                        |                                                            |                                      |                     |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....                                                             | 6,610,807                    | 45.6                | 6,610,807                                              |                                                            | 6,610,807                            | 45.6                |
| 2.2 Unaffiliated non-U.S. securities (including Canada).....                                                                                               |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 2.3 Affiliated securities.....                                                                                                                             |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3. Equity interests:                                                                                                                                       |                              |                     |                                                        |                                                            |                                      |                     |
| 3.1 Investments in mutual funds.....                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.2 Preferred stocks:                                                                                                                                      |                              |                     |                                                        |                                                            |                                      |                     |
| 3.21 Affiliated.....                                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.22 Unaffiliated.....                                                                                                                                     |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.3 Publicly traded equity securities (excluding preferred stocks):                                                                                        |                              |                     |                                                        |                                                            |                                      |                     |
| 3.31 Affiliated.....                                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.32 Unaffiliated.....                                                                                                                                     | 692,058                      | 4.8                 | 692,058                                                |                                                            | 692,058                              | 4.8                 |
| 3.4 Other equity securities:                                                                                                                               |                              |                     |                                                        |                                                            |                                      |                     |
| 3.41 Affiliated.....                                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.42 Unaffiliated.....                                                                                                                                     |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.5 Other equity interests including tangible personal property under lease:                                                                               |                              |                     |                                                        |                                                            |                                      |                     |
| 3.51 Affiliated.....                                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.52 Unaffiliated.....                                                                                                                                     |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 4. Mortgage loans:                                                                                                                                         |                              |                     |                                                        |                                                            |                                      |                     |
| 4.1 Construction and land development.....                                                                                                                 |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 4.2 Agricultural.....                                                                                                                                      |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 4.3 Single family residential properties.....                                                                                                              |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 4.4 Multifamily residential properties.....                                                                                                                |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 4.5 Commercial loans.....                                                                                                                                  |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 4.6 Mezzanine real estate loans.....                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 5. Real estate investments:                                                                                                                                |                              |                     |                                                        |                                                            |                                      |                     |
| 5.1 Property occupied by company.....                                                                                                                      | 21,128                       | 0.1                 | 21,128                                                 |                                                            | 21,128                               | 0.1                 |
| 5.2 Property held for production of income (including \$.....0 of property<br>acquired in satisfaction of debt).....                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....                                                             |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 6. Contract loans.....                                                                                                                                     | 130,413                      | 0.9                 | 130,413                                                |                                                            | 130,413                              | 0.9                 |
| 7. Derivatives.....                                                                                                                                        |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 8. Receivables for securities.....                                                                                                                         |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 9. Securities lending (Line 10, Asset Page reinvested collateral).....                                                                                     |                              | 0.0                 |                                                        | XXX                                                        | XXX                                  | XXX                 |
| 10. Cash, cash equivalents and short-term investments.....                                                                                                 | 2,736,981                    | 18.9                | 2,736,981                                              |                                                            | 2,736,981                            | 18.9                |
| 11. Other invested assets.....                                                                                                                             | 2,181,720                    | 15.0                | 2,181,720                                              |                                                            | 2,181,720                            | 15.0                |
| 12. Total invested assets.....                                                                                                                             | 14,504,430                   | 100.0               | 14,504,430                                             | 0                                                          | 14,504,430                           | 100.0               |

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

|     |                                                                                    |  |        |
|-----|------------------------------------------------------------------------------------|--|--------|
| 1.  | Book/adjusted carrying value, December 31 of prior year.....                       |  | 21,128 |
| 2.  | Cost of acquired:                                                                  |  |        |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 6).....                         |  |        |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9).....               |  | 0      |
| 3.  | Current year change in encumbrances:                                               |  |        |
| 3.1 | Totals, Part 1, Column 13.....                                                     |  |        |
| 3.2 | Totals, Part 3, Column 11.....                                                     |  | 0      |
| 4.  | Total gain (loss) on disposals, Part 3, Column 18.....                             |  |        |
| 5.  | Deduct amounts received on disposals, Part 3, Column 15.....                       |  |        |
| 6.  | Total foreign exchange change in book/adjusted carrying value:                     |  |        |
| 6.1 | Totals, Part 1, Column 15.....                                                     |  |        |
| 6.2 | Totals, Part 3, Column 13.....                                                     |  | 0      |
| 7.  | Deduct current year's other than temporary impairment recognized:                  |  |        |
| 7.1 | Totals, Part 1, Column 12.....                                                     |  |        |
| 7.2 | Totals, Part 3, Column 10.....                                                     |  | 0      |
| 8.  | Deduct current year's depreciation:                                                |  |        |
| 8.1 | Totals, Part 1, Column 11.....                                                     |  |        |
| 8.2 | Totals, Part 3, Column 9.....                                                      |  | 0      |
| 9.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... |  | 21,128 |
| 10. | Deduct total nonadmitted amounts.....                                              |  |        |
| 11. | Statement value at end of current period (Line 9 minus Line 10).....               |  | 21,128 |

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

|      |                                                                                                                      |  |   |
|------|----------------------------------------------------------------------------------------------------------------------|--|---|
| 1.   | Book value/recorded investment excluding accrued interest, December 31 of prior year.....                            |  |   |
| 2.   | Cost of acquired:                                                                                                    |  |   |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 7).....                                                           |  |   |
| 2.2  | Additional investment made after acquisition (Part 2, Column 8).....                                                 |  | 0 |
| 3.   | Capitalized deferred interest and other:                                                                             |  |   |
| 3.1  | Totals, Part 1, Column 12.....                                                                                       |  |   |
| 3.2  | Totals, Part 3, Column 11.....                                                                                       |  | 0 |
| 4.   | Accrual of discount.....                                                                                             |  |   |
| 5.   | Unrealized valuation increase (decrease):                                                                            |  |   |
| 5.1  | Totals, Part 1, Column 9.....                                                                                        |  |   |
| 5.2  | Totals, Part 3, Column 8.....                                                                                        |  | 0 |
| 6.   | Total gain (loss) on disposals, Part 3, Column 18.....                                                               |  |   |
| 7.   | Deduct amounts received on disposals, Part 3, Column 15.....                                                         |  |   |
| 8.   | Deduct amortization of premium and mortgage interest points and commitment fees.....                                 |  |   |
| 9.   | Total foreign exchange change in book value/recorded investment excluding accrued interest:                          |  |   |
| 9.1  | Totals, Part 1, Column 13.....                                                                                       |  |   |
| 9.2  | Totals, Part 3, Column 13.....                                                                                       |  | 0 |
| 10.  | Deduct current year's other than temporary impairment recognized:                                                    |  |   |
| 10.1 | Totals, Part 1, Column 11.....                                                                                       |  |   |
| 10.2 | Totals, Part 3, Column 10.....                                                                                       |  | 0 |
| 11.  | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... |  | 0 |
| 12.  | Total valuation allowance.....                                                                                       |  |   |
| 13.  | Subtotal (Line 11 plus Line 12).....                                                                                 |  | 0 |
| 14.  | Deduct total nonadmitted amounts.....                                                                                |  |   |
| 15.  | Statement value at end of current period (Line 13 minus Line 14).....                                                |  | 0 |

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

|      |                                                                                         |         |           |
|------|-----------------------------------------------------------------------------------------|---------|-----------|
| 1.   | Book/adjusted carrying value, December 31 of prior year.....                            |         | 2,003,000 |
| 2.   | Cost of acquired:                                                                       |         |           |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 8).....                              | 551,000 |           |
| 2.2  | Additional investment made after acquisition (Part 2, Column 9).....                    |         | 551,000   |
| 3.   | Capitalized deferred interest and other:                                                |         |           |
| 3.1  | Totals, Part 1, Column 16.....                                                          |         |           |
| 3.2  | Totals, Part 3, Column 12.....                                                          |         | 0         |
| 4.   | Accrual of discount.....                                                                |         |           |
| 5.   | Unrealized valuation increase (decrease):                                               |         |           |
| 5.1  | Totals, Part 1, Column 13.....                                                          |         |           |
| 5.2  | Totals, Part 3, Column 9.....                                                           |         | 0         |
| 6.   | Total gain (loss) on disposals, Part 3, Column 19.....                                  |         |           |
| 7.   | Deduct amounts received on disposals, Part 3, Column 16.....                            |         | 372,280   |
| 8.   | Deduct amortization of premium and depreciation.....                                    |         |           |
| 9.   | Total foreign exchange change in book/adjusted carrying value:                          |         |           |
| 9.1  | Totals, Part 1, Column 17.....                                                          |         |           |
| 9.2  | Totals, Part 3, Column 14.....                                                          |         | 0         |
| 10.  | Deduct current year's other than temporary impairment recognized:                       |         |           |
| 10.1 | Totals, Part 1, Column 15.....                                                          |         |           |
| 10.2 | Totals, Part 3, Column 11.....                                                          |         | 0         |
| 11.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... |         | 2,181,720 |
| 12.  | Deduct total nonadmitted amounts.....                                                   |         |           |
| 13.  | Statement value at end of current period (Line 11 minus Line 12).....                   |         | 2,181,720 |

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

|     |                                                                                      |         |           |
|-----|--------------------------------------------------------------------------------------|---------|-----------|
| 1.  | Book/adjusted carrying value, December 31 of prior year.....                         |         | 8,765,572 |
| 2.  | Cost of bonds and stocks acquired, Part 3, Column 7.....                             |         | 1,509,892 |
| 3.  | Accrual of discount.....                                                             |         | 6,545     |
| 4.  | Unrealized valuation increase (decrease):                                            |         |           |
| 4.1 | Part 1, Column 12.....                                                               | 55      |           |
| 4.2 | Part 2, Section 1, Column 15.....                                                    |         |           |
| 4.3 | Part 2, Section 2, Column 13.....                                                    | (7,441) |           |
| 4.4 | Part 4, Column 11.....                                                               | 21,250  | 13,864    |
| 5.  | Total gain (loss) on disposals, Part 4, Column 19.....                               |         | 3,557     |
| 6.  | Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....         |         | 850,392   |
| 7.  | Deduct amortization of premium.....                                                  |         | 14,851    |
| 8.  | Total foreign exchange change in book/adjusted carrying value:                       |         |           |
| 8.1 | Part 1, Column 15.....                                                               |         |           |
| 8.2 | Part 2, Section 1, Column 19.....                                                    |         |           |
| 8.3 | Part 2, Section 2, Column 16.....                                                    |         |           |
| 8.4 | Part 4, Column 15.....                                                               |         | 0         |
| 9.  | Deduct current year's other than temporary impairment recognized:                    |         |           |
| 9.1 | Part 1, Column 14.....                                                               |         |           |
| 9.2 | Part 2, Section 1, Column 17.....                                                    |         |           |
| 9.3 | Part 2, Section 2, Column 14.....                                                    |         |           |
| 9.4 | Part 4, Column 13.....                                                               |         | 0         |
| 10. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... |         | 9,434,187 |
| 11. | Deduct total nonadmitted amounts.....                                                |         |           |
| 12. | Statement value at end of current period (Line 10 minus Line 11).....                |         | 9,434,187 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description                                                                                                                                                                     |                                 | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value<br>of Bonds |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------------|-----------------|------------------|----------------------------|
| <b>BONDS</b><br><br>Governments (Including all obligations<br>guaranteed by governments)                                                                                        | 1. United States.....           | 2,131,323                            | 2,131,323       | 2,280,387        | 2,133,067                  |
|                                                                                                                                                                                 | 2. Canada.....                  |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 3. Other Countries.....         |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 4. Totals.....                  | 2,131,323                            | 2,131,323       | 2,280,387        | 2,133,067                  |
| U.S. States, Territories and Possessions<br>(Direct and guaranteed)                                                                                                             | 5. Totals.....                  |                                      |                 |                  |                            |
| U.S. Political Subdivisions of States, Territories<br>and Possessions (Direct and guaranteed)                                                                                   | 6. Totals.....                  |                                      |                 |                  |                            |
| U.S. Special Revenue and Special Assessment<br>Obligations and All Non-Guaranteed Obligations<br>of Agencies and Authorities of Governments<br>and Their Political Subdivisions | 7. Totals.....                  |                                      |                 | 10,360           | 10,000                     |
| Industrial and Miscellaneous and Hybrid<br>Securities (Unaffiliated)                                                                                                            | 8. United States.....           | 6,610,807                            | 7,003,425       | 6,883,714        | 6,635,785                  |
|                                                                                                                                                                                 | 9. Canada.....                  |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 10. Other Countries.....        |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 11. Totals.....                 | 6,610,807                            | 7,003,425       | 6,883,714        | 6,635,785                  |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 12. Totals.....                 |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 13. Total Bonds.....            | 8,742,130                            | 9,134,748       | 9,174,461        | 8,778,852                  |
| <b>PREFERRED STOCKS</b><br><br>Industrial and Miscellaneous (Unaffiliated)                                                                                                      | 14. United States.....          |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 15. Canada.....                 |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 16. Other Countries.....        |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 17. Totals.....                 | 0                                    | 0               | 0                |                            |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 18. Totals.....                 |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 19. Total Preferred Stocks..... | 0                                    | 0               | 0                |                            |
| <b>COMMON STOCKS</b><br><br>Industrial and Miscellaneous (Unaffiliated)                                                                                                         | 20. United States.....          | 692,058                              | 692,058         | 649,249          |                            |
|                                                                                                                                                                                 | 21. Canada.....                 |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 22. Other Countries.....        |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 23. Totals.....                 | 692,058                              | 692,058         | 649,249          |                            |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 24. Totals.....                 |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 25. Total Common Stocks.....    | 692,058                              | 692,058         | 649,249          |                            |
|                                                                                                                                                                                 | 26. Total Stocks.....           | 692,058                              | 692,058         | 649,249          |                            |
|                                                                                                                                                                                 | 27. Total Bonds and Stocks...   | 9,434,188                            | 9,826,806       | 9,823,710        |                            |

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

9015

| Quality Rating per the<br>NAIC Designation                                        | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.7 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed (a) |
|-----------------------------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments                                                               |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 1.1 Class 1.....                                                                  | 15,000                 | 72,142                              | 535                                   | 179,442                                | 1,864,204             | 2,131,323                  | 24.4                                | 2,523,234                              | 29.6                             | 2,131,323                      |                                     |
| 1.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.7 Totals.....                                                                   | 15,000                 | 72,142                              | 535                                   | 179,442                                | 1,864,204             | 2,131,323                  | 24.4                                | 2,523,234                              | 29.6                             | 2,131,323                      | 0                                   |
| 2. All Other Governments                                                          |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 2.1 Class 1.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.7 Totals.....                                                                   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 3. U.S. States, Territories and Possessions, etc., Guaranteed                     |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 3.1 Class 1.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.7 Totals.....                                                                   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 4.1 Class 1.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.7 Totals.....                                                                   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed    |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 5.1 Class 1.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.7 Totals.....                                                                   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| Quality Rating per the<br>NAIC Designation     | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.7 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed (a) |
|------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial and Miscellaneous (unaffiliated) |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 6.1 Class 1.....                               | 40,000                 | 292,053                             | 646,557                               | 2,177,792                              | 1,824,425             | 4,980,826                  | 57.0                                | 4,768,474                              | 56.0                             | 4,980,826                      |                                     |
| 6.2 Class 2.....                               |                        | 25,324                              | 226,300                               | 388,076                                | 415,823               | 1,055,524                  | 12.1                                | 701,318                                | 8.2                              | 1,055,524                      |                                     |
| 6.3 Class 3.....                               |                        | 76,095                              | 30,127                                | 165,492                                |                       | 271,714                    | 3.1                                 | 133,167                                | 1.6                              | 271,714                        |                                     |
| 6.4 Class 4.....                               |                        | 5,665                               | 4,964                                 | 213,954                                |                       | 224,583                    | 2.6                                 | 277,842                                | 3.3                              | 224,583                        |                                     |
| 6.5 Class 5.....                               |                        |                                     |                                       | 56,706                                 |                       | 56,706                     | 0.6                                 | 81,780                                 | 1.0                              | 56,706                         |                                     |
| 6.6 Class 6.....                               |                        | 75                                  | 4,043                                 | 7,229                                  | 10,107                | 21,454                     | 0.2                                 | 25,149                                 | 0.3                              | 21,454                         |                                     |
| 6.7 Totals.....                                | 40,000                 | 399,211                             | 911,991                               | 3,009,249                              | 2,250,355             | 6,610,807                  | 75.6                                | 5,987,730                              | 70.4                             | 6,610,807                      | 0                                   |
| 7. Hybrid Securities                           |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 7.1 Class 1.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 7.2 Class 2.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 7.3 Class 3.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 7.4 Class 4.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 7.5 Class 5.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 7.6 Class 6.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 7.7 Totals.....                                | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 8. Parent, Subsidiaries and Affiliates         |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 8.1 Class 1.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 8.2 Class 2.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 8.3 Class 3.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 8.4 Class 4.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 8.5 Class 5.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 8.6 Class 6.....                               |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 8.7 Totals.....                                | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

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| Quality Rating per the<br>NAIC Designation                | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.7 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed (a) |
|-----------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 9. Total Bonds Current Year                               |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 9.1 Class 1.....                                          | (d).....55,000         | .....364,194                        | .....647,092                          | .....2,357,233                         | .....3,688,629        | .....7,112,149             | .....81.4                           | .....XXX                               | .....XXX                         | .....7,112,149                 | .....0                              |
| 9.2 Class 2.....                                          | (d).....0              | .....25,324                         | .....226,300                          | .....388,076                           | .....415,823          | .....1,055,524             | .....12.1                           | .....XXX                               | .....XXX                         | .....1,055,524                 | .....0                              |
| 9.3 Class 3.....                                          | (d).....0              | .....76,095                         | .....30,127                           | .....165,492                           | .....0                | .....271,714               | .....3.1                            | .....XXX                               | .....XXX                         | .....271,714                   | .....0                              |
| 9.4 Class 4.....                                          | (d).....0              | .....5,665                          | .....4,964                            | .....213,954                           | .....0                | .....224,583               | .....2.6                            | .....XXX                               | .....XXX                         | .....224,583                   | .....0                              |
| 9.5 Class 5.....                                          | (d).....0              | .....0                              | .....0                                | .....56,706                            | .....0                | (c).....56,706             | .....0.6                            | .....XXX                               | .....XXX                         | .....56,706                    | .....0                              |
| 9.6 Class 6.....                                          | (d).....0              | .....75                             | .....4,043                            | .....7,229                             | .....10,107           | (c).....21,454             | .....0.2                            | .....XXX                               | .....XXX                         | .....21,454                    | .....0                              |
| 9.7 Totals.....                                           | .....55,000            | .....471,353                        | .....912,526                          | .....3,188,691                         | .....4,114,559        | (b).....8,742,129          | .....100.0                          | .....XXX                               | .....XXX                         | .....8,742,129                 | .....0                              |
| 9.8 Line 9.7 as a % of Col. 6.....                        | .....0.6               | .....5.4                            | .....10.4                             | .....36.5                              | .....47.1             | .....100.0                 | .....XXX                            | .....XXX                               | .....XXX                         | .....100.0                     | .....0.0                            |
| 10. Total Bonds Prior Year                                |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 10.1 Class 1.....                                         | .....15,000            | .....388,528                        | .....589,806                          | .....2,513,638                         | .....3,784,735        | .....XXX                   | .....XXX                            | .....7,291,707                         | .....85.7                        | .....7,291,707                 | .....                               |
| 10.2 Class 2.....                                         |                        | .....55,411                         | .....110,301                          | .....367,613                           | .....167,992          | .....XXX                   | .....XXX                            | .....701,318                           | .....8.2                         | .....701,318                   | .....                               |
| 10.3 Class 3.....                                         |                        | .....76,404                         | .....30,147                           | .....26,616                            |                       | .....XXX                   | .....XXX                            | .....133,167                           | .....1.6                         | .....133,167                   | .....                               |
| 10.4 Class 4.....                                         |                        |                                     |                                       | .....277,842                           |                       | .....XXX                   | .....XXX                            | .....277,842                           | .....3.3                         | .....277,842                   | .....                               |
| 10.5 Class 5.....                                         |                        |                                     |                                       | .....81,780                            |                       | .....XXX                   | .....XXX                            | (c).....81,780                         | .....1.0                         | .....81,780                    | .....                               |
| 10.6 Class 6.....                                         |                        | .....20                             | .....4,043                            | .....10,979                            | .....10,107           | .....XXX                   | .....XXX                            | (c).....25,149                         | .....0.3                         | .....25,149                    | .....                               |
| 10.7 Totals.....                                          | .....15,000            | .....520,364                        | .....734,297                          | .....3,278,468                         | .....3,962,834        | .....XXX                   | .....XXX                            | (b).....8,510,963                      | .....100.0                       | .....8,510,963                 | .....0                              |
| 10.8 Line 10.7 as a % of Col. 8.....                      | .....0.2               | .....6.1                            | .....8.6                              | .....38.5                              | .....46.6             | .....XXX                   | .....XXX                            | .....100.0                             | .....XXX                         | .....100.0                     | .....0.0                            |
| 11. Total Publicly Traded Bonds                           |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 11.1 Class 1.....                                         | .....55,000            | .....364,194                        | .....647,092                          | .....2,357,233                         | .....3,688,629        | .....7,112,149             | .....81.4                           | .....7,291,707                         | .....85.7                        | .....7,112,149                 | .....XXX                            |
| 11.2 Class 2.....                                         |                        | .....25,324                         | .....226,300                          | .....388,076                           | .....415,823          | .....1,055,524             | .....12.1                           | .....701,318                           | .....8.2                         | .....1,055,524                 | .....XXX                            |
| 11.3 Class 3.....                                         |                        | .....76,095                         | .....30,127                           | .....165,492                           |                       | .....271,714               | .....3.1                            | .....133,167                           | .....1.6                         | .....271,714                   | .....XXX                            |
| 11.4 Class 4.....                                         |                        | .....5,665                          | .....4,964                            | .....213,954                           |                       | .....224,583               | .....2.6                            | .....277,842                           | .....3.3                         | .....224,583                   | .....XXX                            |
| 11.5 Class 5.....                                         |                        |                                     |                                       | .....56,706                            |                       | .....56,706                | .....0.6                            | .....81,780                            | .....1.0                         | .....56,706                    | .....XXX                            |
| 11.6 Class 6.....                                         |                        | .....75                             | .....4,043                            | .....7,229                             | .....10,107           | .....21,454                | .....0.2                            | .....25,149                            | .....0.3                         | .....21,454                    | .....XXX                            |
| 11.7 Totals.....                                          | .....55,000            | .....471,353                        | .....912,526                          | .....3,188,691                         | .....4,114,559        | .....8,742,129             | .....100.0                          | .....8,510,963                         | .....100.0                       | .....8,742,129                 | .....XXX                            |
| 11.8 Line 11.7 as a % of Col. 6.....                      | .....0.6               | .....5.4                            | .....10.4                             | .....36.5                              | .....47.1             | .....100.0                 | .....XXX                            | .....XXX                               | .....XXX                         | .....100.0                     | .....XXX                            |
| 11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9..... | .....0.6               | .....5.4                            | .....10.4                             | .....36.5                              | .....47.1             | .....100.0                 | .....XXX                            | .....XXX                               | .....XXX                         | .....100.0                     | .....XXX                            |
| 12. Total Privately Placed Bonds                          |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 12.1 Class 1.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX                       | .....0                              |
| 12.2 Class 2.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX                       | .....0                              |
| 12.3 Class 3.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX                       | .....0                              |
| 12.4 Class 4.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX                       | .....0                              |
| 12.5 Class 5.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX                       | .....0                              |
| 12.6 Class 6.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX                       | .....0                              |
| 12.7 Totals.....                                          | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX                       | .....0                              |
| 12.8 Line 12.7 as a % of Col. 6.....                      | .....0.0               | .....0.0                            | .....0.0                              | .....0.0                               | .....0.0              | .....0.0                   | .....XXX                            | .....XXX                               | .....XXX                         | .....XXX                       | .....0.0                            |
| 12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9..... | .....0.0               | .....0.0                            | .....0.0                              | .....0.0                               | .....0.0              | .....0.0                   | .....XXX                            | .....XXX                               | .....XXX                         | .....XXX                       | .....0.0                            |

(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5\* designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

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| Distribution by Type |                                                                                        | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.5 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed |
|----------------------|----------------------------------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|---------------------------------|
| 1.                   | <b>U.S. Governments</b>                                                                |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 1.1                  | Issuer Obligations.....                                                                | 15,000                 | 45,134                              |                                       |                                        |                       | 60,134                     | 0.7                                 | 60,204                                 | 0.7                              | 60,134                         |                                 |
| 1.2                  | Residential Mortgage-Backed Securities.....                                            |                        | 27,008                              | 535                                   | 179,442                                | 1,864,204             | 2,071,189                  | 23.7                                | 2,463,029                              | 28.9                             | 2,071,189                      |                                 |
| 1.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 1.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 1.5                  | Totals.....                                                                            | 15,000                 | 72,142                              | 535                                   | 179,442                                | 1,864,204             | 2,131,323                  | 24.4                                | 2,523,234                              | 29.6                             | 2,131,323                      | 0                               |
| 2.                   | <b>All Other Governments</b>                                                           |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 2.1                  | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 2.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 2.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 2.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 2.5                  | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 3.                   | <b>U.S. States, Territories and Possessions, Guaranteed</b>                            |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 3.1                  | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 3.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 3.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 3.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 3.5                  | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 4.                   | <b>U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>  |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 4.1                  | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 4.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 4.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 4.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 4.5                  | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 5.                   | <b>U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b> |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 5.1                  | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 5.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 5.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 5.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 5.5                  | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 6.                   | <b>Industrial and Miscellaneous (unaffiliated)</b>                                     |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 6.1                  | Issuer Obligations.....                                                                | 40,000                 | 399,211                             | 911,991                               | 3,009,249                              | 2,250,355             | 6,610,806                  | 75.6                                | 5,987,729                              | 70.4                             | 6,610,806                      |                                 |
| 6.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 6.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 6.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 6.5                  | Totals.....                                                                            | 40,000                 | 399,211                             | 911,991                               | 3,009,249                              | 2,250,355             | 6,610,806                  | 75.6                                | 5,987,729                              | 70.4                             | 6,610,806                      | 0                               |
| 7.                   | <b>Hybrid Securities</b>                                                               |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 7.1                  | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 7.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 7.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 7.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 7.5                  | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 8.                   | <b>Parent, Subsidiaries and Affiliates</b>                                             |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 8.1                  | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 8.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 8.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 8.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 8.5                  | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| 601S | Distribution by Type                                      | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.5 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed |
|------|-----------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|---------------------------------|
|      | 9. Total Bonds Current Year                               |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
|      | 9.1 Issuer Obligations.....                               | 55,000                 | 444,345                             | 911,991                               | 3,009,249                              | 2,250,355             | 6,670,940                  | 76.3                                | XXX                                    | XXX                              | 6,670,940                      | 0                               |
|      | 9.2 Residential Mortgage-Backed Securities.....           | 0                      | 27,008                              | 535                                   | 179,442                                | 1,864,204             | 2,071,189                  | 23.7                                | XXX                                    | XXX                              | 2,071,189                      | 0                               |
|      | 9.3 Commercial Mortgage-Backed Securities.....            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | XXX                                    | XXX                              | 0                              | 0                               |
|      | 9.4 Other Loan-Backed and Structured Securities.....      | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | XXX                                    | XXX                              | 0                              | 0                               |
|      | 9.5 Totals.....                                           | 55,000                 | 471,353                             | 912,526                               | 3,188,691                              | 4,114,559             | 8,742,129                  | 100.0                               | XXX                                    | XXX                              | 8,742,129                      | 0                               |
|      | 9.6 Line 9.5 as a % of Col. 6.....                        | 0.6                    | 5.4                                 | 10.4                                  | 36.5                                   | 47.1                  | 100.0                      | XXX                                 | XXX                                    | XXX                              | 100.0                          | 0.0                             |
|      | 10. Total Bonds Prior Year                                |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
|      | 10.1 Issuer Obligations.....                              | 15,000                 | 492,958                             | 733,690                               | 3,100,274                              | 1,706,011             | XXX                        | XXX                                 | 6,047,933                              | 71.1                             | 6,047,933                      |                                 |
|      | 10.2 Residential Mortgage-Backed Securities.....          |                        | 27,405                              | 607                                   | 178,194                                | 2,256,823             | XXX                        | XXX                                 | 2,463,029                              | 28.9                             | 2,463,029                      |                                 |
|      | 10.3 Commercial Mortgage-Backed Securities.....           |                        |                                     |                                       |                                        |                       | XXX                        | XXX                                 | 0                                      | 0.0                              |                                |                                 |
|      | 10.4 Other Loan-Backed and Structured Securities.....     |                        |                                     |                                       |                                        |                       | XXX                        | XXX                                 | 0                                      | 0.0                              |                                |                                 |
|      | 10.5 Totals.....                                          | 15,000                 | 520,363                             | 734,297                               | 3,278,468                              | 3,962,834             | XXX                        | XXX                                 | 8,510,963                              | 100.0                            | 8,510,963                      | 0                               |
|      | 10.6 Line 10.5 as a % of Col. 8.....                      | 0.2                    | 6.1                                 | 8.6                                   | 38.5                                   | 46.6                  | XXX                        | XXX                                 | 100.0                                  | XXX                              | 100.0                          | 0.0                             |
|      | 11. Total Publicly Traded Bonds                           |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
|      | 11.1 Issuer Obligations.....                              | 55,000                 | 444,345                             | 911,991                               | 3,009,249                              | 2,250,355             | 6,670,940                  | 76.3                                | 6,047,933                              | 71.1                             | 6,670,940                      | XXX                             |
|      | 11.2 Residential Mortgage-Backed Securities.....          |                        | 27,008                              | 535                                   | 179,442                                | 1,864,204             | 2,071,189                  | 23.7                                | 2,463,029                              | 28.9                             | 2,071,189                      | XXX                             |
|      | 11.3 Commercial Mortgage-Backed Securities.....           |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | XXX                             |
|      | 11.4 Other Loan-Backed and Structured Securities.....     |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | XXX                             |
|      | 11.5 Totals.....                                          | 55,000                 | 471,353                             | 912,526                               | 3,188,691                              | 4,114,559             | 8,742,129                  | 100.0                               | 8,510,963                              | 100.0                            | 8,742,129                      | XXX                             |
|      | 11.6 Line 11.5 as a % of Col. 6.....                      | 0.6                    | 5.4                                 | 10.4                                  | 36.5                                   | 47.1                  | 100.0                      | XXX                                 | XXX                                    | XXX                              | 100.0                          | XXX                             |
|      | 11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9..... | 0.6                    | 5.4                                 | 10.4                                  | 36.5                                   | 47.1                  | 100.0                      | XXX                                 | XXX                                    | XXX                              | 100.0                          | XXX                             |
|      | 12. Total Privately Placed Bonds                          |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
|      | 12.1 Issuer Obligations.....                              |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 0                                      | 0.0                              | XXX                            | 0                               |
|      | 12.2 Residential Mortgage-Backed Securities.....          |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 0                                      | 0.0                              | XXX                            | 0                               |
|      | 12.3 Commercial Mortgage-Backed Securities.....           |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 0                                      | 0.0                              | XXX                            | 0                               |
|      | 12.4 Other Loan-Backed and Structured Securities.....     |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 0                                      | 0.0                              | XXX                            | 0                               |
|      | 12.5 Totals.....                                          | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | XXX                            | 0                               |
|      | 12.6 Line 12.5 as a % of Col. 6.....                      | 0.0                    | 0.0                                 | 0.0                                   | 0.0                                    | 0.0                   | 0.0                        | XXX                                 | XXX                                    | XXX                              | XXX                            | 0.0                             |
|      | 12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9..... | 0.0                    | 0.0                                 | 0.0                                   | 0.0                                    | 0.0                   | 0.0                        | XXX                                 | XXX                                    | XXX                              | XXX                            | 0.0                             |

**Sch. DA-Verification**  
**NONE**

**Sch. DB-Pt. A-Verification**  
**NONE**

**Sch. DB-Pt. B-Verification**  
**NONE**

**Sch. DB-Pt. C-Sn. 1**  
**NONE**

**Sch. DB-Pt. C-Sn. 2**  
**NONE**

**Sch. DB-Verification**  
**NONE**

**Sch. E-Verification**  
**NONE**

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

| 1                                                                          | 2     | Location       |         | 5                | 6                            | 7           | 8                         | 9                                                       | 10                                 | Change in Book/Adjusted Carrying Value Less Encumbrances |                                                                          |                                                |                                                  |                                                       | 16                                                                     | 17                                                |
|----------------------------------------------------------------------------|-------|----------------|---------|------------------|------------------------------|-------------|---------------------------|---------------------------------------------------------|------------------------------------|----------------------------------------------------------|--------------------------------------------------------------------------|------------------------------------------------|--------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------|
|                                                                            |       | 3              | 4       |                  |                              |             |                           |                                                         |                                    | 11                                                       | 12                                                                       | 13                                             | 14                                               | 15                                                    |                                                                        |                                                   |
| Description of<br>Property                                                 | Code  | City           | State   | Date<br>Acquired | Date of<br>Last<br>Appraisal | Actual Cost | Amount of<br>Encumbrances | Book/Adjusted<br>Carrying Value<br>Less<br>Encumbrances | Fair Value<br>Less<br>Encumbrances | Current<br>Year's<br>Depreciation                        | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Current<br>Year's<br>Change in<br>Encumbrances | Total<br>Change in<br>B./A.C.V<br>(13 - 11 - 12) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V | Gross Income<br>Earned<br>Less Interest<br>Incurred on<br>Encumbrances | Taxes,<br>Repairs,<br>and<br>Expenses<br>Incurred |
| Properties Occupied by the Reporting Entity - Administrative               |       |                |         |                  |                              |             |                           |                                                         |                                    |                                                          |                                                                          |                                                |                                                  |                                                       |                                                                        |                                                   |
| 5345 Dolloff Road.....                                                     | ..... | Cleveland..... | OH..... | 01/01/1987       | 09/01/2001                   | .....16,128 | .....                     | .....16,128                                             | .....120,300                       | .....                                                    | .....                                                                    | .....                                          | .....0                                           | .....                                                 | .....3,105                                                             | .....16,856                                       |
| 5349 Dolloff Road.....                                                     | ..... | Cleveland..... | OH..... | 01/01/1957       | 09/01/2001                   | .....20,840 | .....                     | .....5,000                                              | .....24,700                        | .....                                                    | .....                                                                    | .....                                          | .....0                                           | .....                                                 | .....                                                                  | .....                                             |
| 0299999. Properties Occupied by the Reporting Entity - Administrative..... |       |                |         |                  |                              | .....36,968 | .....0                    | .....21,128                                             | .....145,000                       | .....0                                                   | .....0                                                                   | .....0                                         | .....0                                           | .....0                                                | .....3,105                                                             | .....16,856                                       |
| 0399999. Total - Properties Occupied by the Reporting Entity.....          |       |                |         |                  |                              | .....36,968 | .....0                    | .....21,128                                             | .....145,000                       | .....0                                                   | .....0                                                                   | .....0                                         | .....0                                           | .....0                                                | .....3,105                                                             | .....16,856                                       |
| 0699999. Totals.....                                                       |       |                |         |                  |                              | .....36,968 | .....0                    | .....21,128                                             | .....145,000                       | .....0                                                   | .....0                                                                   | .....0                                         | .....0                                           | .....0                                                | .....3,105                                                             | .....16,856                                       |

**Sch. A-Pt. 2**  
**NONE**

**Sch. A-Pt. 3**  
**NONE**

**Sch. B-Pt. 1**  
**NONE**

**Sch. B-Pt. 2**  
**NONE**

**Sch. B-Pt. 3**  
**NONE**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1                       | 2                   | 3    | Location |       | 6                                    | 7                        | 8                              | 9                       | 10             | 11            | 12                                                      | Change in Book/Adjusted Carrying Value            |                                                                        |                                                                       |                                                  |                                                        | 18                   | 19                                            | 20                            |
|-------------------------|---------------------|------|----------|-------|--------------------------------------|--------------------------|--------------------------------|-------------------------|----------------|---------------|---------------------------------------------------------|---------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|----------------------|-----------------------------------------------|-------------------------------|
|                         |                     |      | 4        | 5     |                                      |                          |                                |                         |                |               |                                                         | 13                                                | 14                                                                     | 15                                                                    | 16                                               | 17                                                     |                      |                                               |                               |
| CUSIP<br>Identification | Name or Description | Code | City     | State | Name of Vendor<br>or General Partner | NAIC<br>Desig-<br>nation | Date<br>Originally<br>Acquired | Type<br>and<br>Strategy | Actual<br>Cost | Fair<br>Value | Book/Adjusted<br>Carrying Value<br>Less<br>Encumbrances | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current Year's<br>(Depreciation)<br>or<br>(Amortization)<br>/Accretion | Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Capitalized<br>Deferred<br>Interest<br>and Other | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Investment<br>Income | Commitment<br>for<br>Additional<br>Investment | Percentage<br>of<br>Ownership |

Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated

|                                                                                                                                |    |   |                                          |       |                |       |                  |        |            |       |                |                |                |        |        |        |        |             |             |        |            |
|--------------------------------------------------------------------------------------------------------------------------------|----|---|------------------------------------------|-------|----------------|-------|------------------|--------|------------|-------|----------------|----------------|----------------|--------|--------|--------|--------|-------------|-------------|--------|------------|
| 543916                                                                                                                         | 10 | 0 | Lord Abbett Investment Trust.....        | ..... | Cleveland..... | Ohio. | Wells Fargo..... | .....1 | 11/30/2009 | ..... | .....128,720   | .....128,720   | .....128,720   | .....  | .....  | .....  | .....  | .....18,218 | .....       | .....  |            |
| 543916                                                                                                                         | 10 | 0 | Lord Abbett Investment Trust.....        | ..... | Cleveland..... | Ohio. | Wells Fargo..... | .....1 | 04/15/2010 | ..... | .....250,000   | .....250,000   | .....250,000   | .....  | .....  | .....  | .....  | .....11,540 | .....       | .....  |            |
| 315807                                                                                                                         | 59 | 4 | Fidelity Advisors II High Income.....    | ..... | Cleveland..... | Ohio. | Wells Fargo..... | .....1 | 02/26/2010 | ..... | .....501,000   | .....501,000   | .....501,000   | .....  | .....  | .....  | .....  | .....15,503 | .....       | .....  |            |
| 315807                                                                                                                         | 59 | 4 | Fidelity Advisors II High Income.....    | ..... | Cleveland..... | Ohio. | Wells Fargo..... | .....1 | 04/15/2010 | ..... | .....250,000   | .....250,000   | .....250,000   | .....  | .....  | .....  | .....  | .....7,752  | .....       | .....  |            |
| 693390                                                                                                                         | 44 | 5 | Pimco Funds Pac Investments.....         | ..... | Cleveland..... | Ohio. | Wells Fargo..... | .....1 | 11/05/2010 | ..... | .....501,000   | .....501,000   | .....501,000   | .....  | .....  | .....  | .....  | .....       | .....       | .....  |            |
| 74972K                                                                                                                         | 71 | 6 | RS INVT TR Investment Quality BD FD..... | ..... | Cleveland..... | Ohio. | Wells Fargo..... | .....1 | 09/02/2011 | ..... | .....501,000   | .....501,000   | .....501,000   | .....  | .....  | .....  | .....  | .....125    | .....       | .....  |            |
| 74972K                                                                                                                         | 64 | 1 | RS INVT TR Low Duration BD FD CL C.....  | ..... | Cleveland..... | Ohio. | Wells Fargo..... | .....1 | 09/16/2011 | ..... | .....50,000    | .....50,000    | .....50,000    | .....  | .....  | .....  | .....  | .....12     | .....       | .....  |            |
| 0799999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated..... |    |   |                                          |       |                |       |                  |        |            |       | .....2,181,720 | .....2,181,720 | .....2,181,720 | .....0 | .....0 | .....0 | .....0 | .....0      | .....53,149 | .....0 | ...XXX.... |
| 3999999. Subtotal - Unaffiliated.....                                                                                          |    |   |                                          |       |                |       |                  |        |            |       | .....2,181,720 | .....2,181,720 | .....2,181,720 | .....0 | .....0 | .....0 | .....0 | .....0      | .....53,149 | .....0 | ...XXX.... |
| 4199999. Totals.....                                                                                                           |    |   |                                          |       |                |       |                  |        |            |       | .....2,181,720 | .....2,181,720 | .....2,181,720 | .....0 | .....0 | .....0 | .....0 | .....0      | .....53,149 | .....0 | ...XXX.... |

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

| 1<br><br>CUSIP<br>Identification                                                                                               | 2<br><br>Name or Description             |                | Location  |                  | 5<br><br>Name of Vendor<br>or General Partner | 6<br><br>Date<br>Originally<br>Acquired | 7<br><br>Type<br>and<br>Strategy | 8<br><br>Actual Cost<br>at Time of<br>Acquisition | 9<br><br>Additional<br>Investment Made<br>After Acquisition | 10<br><br>Amount of<br>Encumbrances | 11<br><br>Percentage<br>of<br>Ownership |
|--------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------|-----------|------------------|-----------------------------------------------|-----------------------------------------|----------------------------------|---------------------------------------------------|-------------------------------------------------------------|-------------------------------------|-----------------------------------------|
|                                                                                                                                |                                          |                | 3         | 4                |                                               |                                         |                                  |                                                   |                                                             |                                     |                                         |
|                                                                                                                                |                                          |                | City      | State            |                                               |                                         |                                  |                                                   |                                                             |                                     |                                         |
| Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated                       |                                          |                |           |                  |                                               |                                         |                                  |                                                   |                                                             |                                     |                                         |
| 74972K 71 6                                                                                                                    | RS INVT TR Investment Quality BD FD..... | Cleveland..... | Ohio..... | Wells Fargo..... | 09/02/2011                                    | .....                                   | .....501,000                     | .....                                             | .....                                                       | .....                               | .....                                   |
| 74972K 64 1                                                                                                                    | RS INVT TR Low Duration BD FD CL C.....  | Cleveland..... | Ohio..... | Wells Fargo..... | 09/16/2011                                    | .....                                   | .....50,000                      | .....                                             | .....                                                       | .....                               | .....                                   |
| 0799999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated..... |                                          |                |           |                  |                                               |                                         | .....551,000                     | .....0                                            | .....0                                                      | .....0                              | ...XXX.....                             |
| 3999999. Subtotal - Unaffiliated.....                                                                                          |                                          |                |           |                  |                                               |                                         | .....551,000                     | .....0                                            | .....0                                                      | .....0                              | ...XXX.....                             |
| 4199999. Totals.....                                                                                                           |                                          |                |           |                  |                                               |                                         | .....551,000                     | .....0                                            | .....0                                                      | .....0                              | ...XXX.....                             |

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

| 1                                                                                                                              | 2                           | Location       |       | 5                                          | 6                              | 7                | 8                                                                      | Change in Book/Adjusted Carrying Value            |                                                                        |                                                                       |                                                  |                                                 |                                                       | 15                                                                     | 16            | 17                                                | 18                                     | 19                                  | 20                   |
|--------------------------------------------------------------------------------------------------------------------------------|-----------------------------|----------------|-------|--------------------------------------------|--------------------------------|------------------|------------------------------------------------------------------------|---------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------|-------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------------------|---------------|---------------------------------------------------|----------------------------------------|-------------------------------------|----------------------|
|                                                                                                                                |                             | 3              | 4     |                                            |                                |                  |                                                                        | 9                                                 | 10                                                                     | 11                                                                    | 12                                               | 13                                              | 14                                                    |                                                                        |               |                                                   |                                        |                                     |                      |
| CUSIP<br>Identification                                                                                                        | Name or<br>Description      | City           | State | Name of Purchaser or<br>Nature of Disposal | Date<br>Originally<br>Acquired | Disposal<br>Date | Book/Adjusted<br>Carrying Value<br>Less<br>Encumbrances,<br>Prior Year | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current Year's<br>(Depreciation)<br>or<br>(Amortization)/<br>Accretion | Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Capitalized<br>Deferred<br>Interest<br>and Other | Total<br>Change in<br>B./A.C.V.<br>(9+10-11+12) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V | Book/Adjusted<br>Carrying Value<br>Less<br>Encumbrances<br>on Disposal | Consideration | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total<br>Gain (Loss)<br>on Disposal | Investment<br>Income |
| Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated                       |                             |                |       |                                            |                                |                  |                                                                        |                                                   |                                                                        |                                                                       |                                                  |                                                 |                                                       |                                                                        |               |                                                   |                                        |                                     |                      |
| 543916 10 0                                                                                                                    | LORD ABBOT INVESTMENT ..... | CLEVELAND..... | OHIO  | WELLS FARGO.....                           | 04/15/2010                     | 09/30/2011       | .....372,280                                                           | .....                                             | .....                                                                  | .....                                                                 | .....                                            | .....0                                          | .....                                                 | .....                                                                  | .....372,280  | .....                                             | .....                                  | .....0                              | .....                |
| 0799999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Bonds - Unaffiliated..... |                             |                |       |                                            |                                |                  | .....372,280                                                           | .....0                                            | .....0                                                                 | .....0                                                                | .....0                                           | .....0                                          | .....0                                                | .....0                                                                 | .....372,280  | .....0                                            | .....0                                 | .....0                              | .....0               |
| 3999999. Subtotal - Unaffiliated.....                                                                                          |                             |                |       |                                            |                                |                  | .....372,280                                                           | .....0                                            | .....0                                                                 | .....0                                                                | .....0                                           | .....0                                          | .....0                                                | .....0                                                                 | .....372,280  | .....0                                            | .....0                                 | .....0                              | .....0               |
| 4199999. Totals.....                                                                                                           |                             |                |       |                                            |                                |                  | .....372,280                                                           | .....0                                            | .....0                                                                 | .....0                                                                | .....0                                           | .....0                                          | .....0                                                | .....0                                                                 | .....372,280  | .....0                                            | .....0                                 | .....0                              | .....0               |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                       | 2           |  | Codes |                                 |              | 6                        | 7           | Fair Value                                 |               | 10        | 11                              | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                                        | Interest   |                         |              |                                          |                                      | Dates    |          |
|-------------------------|-------------|--|-------|---------------------------------|--------------|--------------------------|-------------|--------------------------------------------|---------------|-----------|---------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------|------------|-------------------------|--------------|------------------------------------------|--------------------------------------|----------|----------|
|                         |             |  | 3     | 4                               | 5            |                          |             | 8                                          | 9             |           |                                 | 12                                                 | 13                                                | 14                                                                       | 15                                                     | 16         | 17                      | 18           | 19                                       | 20                                   | 21       | 22       |
| CUSIP<br>Identification | Description |  | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>CHAR | NAIC<br>Design-<br>ation | Actual Cost | Rate<br>Used to<br>Obtain<br>Fair<br>Value | Fair<br>Value | Par Value | Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Rate<br>of | Effective<br>Rate<br>of | When<br>Paid | Admitted<br>Amount<br>Due and<br>Accrued | Amount<br>Received<br>During<br>Year | Acquired | Maturity |

U.S. Government - Issuer Obligations

|         |                                           |   |                                   |       |    |       |   |       |        |        |          |          |        |        |        |        |        |        |        |       |          |       |       |            |            |     |       |          |       |            |            |     |       |       |       |          |       |          |
|---------|-------------------------------------------|---|-----------------------------------|-------|----|-------|---|-------|--------|--------|----------|----------|--------|--------|--------|--------|--------|--------|--------|-------|----------|-------|-------|------------|------------|-----|-------|----------|-------|------------|------------|-----|-------|-------|-------|----------|-------|----------|
| 912810  | DE                                        | 5 | UNITED STATES TREASURY BONDS..... | ..... | .. | ..... | 1 | ..... | 15,000 | .....  | AV ..... | .....    | 15,000 | .....  | 15,000 | .....  | 15,000 | .....  | 11.125 | ..... | FA ..... | ..... | ..... | 01/01/2001 | 08/01/2003 |     |       |          |       |            |            |     |       |       |       |          |       |          |
| 912828  | BH                                        | 2 | UNITED STATES TREASURY NOTES..... | ..... | .. | ..... | 1 | ..... | 45,627 | .....  | AV ..... | .....    | 45,134 | .....  | 45,000 | .....  | 45,134 | .....  | (71)   | ..... | 4.250    | ..... | 4.076 | FA .....   | .....      | 638 | ..... | 1,913    | ..... | 10/16/2003 | 08/15/2013 |     |       |       |       |          |       |          |
| 0199999 | U.S. Government - Issuer Obligations..... |   |                                   |       |    |       |   |       | .....  | 60,627 | .....    | XXX..... | .....  | 60,134 | .....  | 60,000 | .....  | 60,134 | .....  | 0     | .....    | (71)  | ..... | 0          | .....      | 0   | ..... | XXX..... | ..... | XXX.....   | .....      | 638 | ..... | 1,913 | ..... | XXX..... | ..... | XXX..... |

U.S. Government - Residential Mortgage-Backed Securities

|        |    |   |                                     |       |    |       |   |       |        |       |          |       |        |       |        |       |       |       |       |       |       |       |       |       |            |            |
|--------|----|---|-------------------------------------|-------|----|-------|---|-------|--------|-------|----------|-------|--------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------------|------------|
| 31359F | QL | 5 | FANNIE MAE REMIC TRUST.....         | ..... | .. | ..... | 1 | ..... | 5,986  | ..... | AV ..... | ..... | 4,942  | ..... | 4,942  | ..... | 6.500 | ..... | 6.620 | MTHY. | ..... | ..... | 356   | ..... | 01/01/1998 | 12/01/2023 |
| 031360 | 2V | 1 | FEDERAL HOME LOAN MORTGAGE.....     | ..... | .. | ..... | 1 | ..... | 247    | ..... | AV ..... | ..... | 208    | ..... | 208    | ..... | 9.500 | ..... | 9.552 | MTHY. | ..... | ..... | 23    | ..... | 01/01/1990 | 07/01/2019 |
| 3133T4 | GB | 6 | FEDERAL HOME LOAN MORTGAGE.....     | ..... | .. | ..... | 1 | ..... | 4,193  | ..... | AV ..... | ..... | 3,590  | ..... | 3,590  | ..... | 7.000 | ..... | 7.500 | MTHY. | ..... | ..... | 270   | ..... | 01/01/1998 | 03/01/2024 |
| 31394M | TJ | 9 | FEDERAL HOME LOAN MORTGAGE.....     | ..... | .. | ..... | 1 | ..... | 19,363 | ..... | AV ..... | ..... | 7,083  | ..... | 7,083  | ..... | 5.500 | ..... | 5.500 | MTHY. | ..... | ..... | 766   | ..... | 12/30/2003 | 12/15/2033 |
| 31393N | TM | 1 | FEDERAL HOME LOAN MORTGAGE.....     | ..... | .. | ..... | 1 | ..... | 16,021 | ..... | AV ..... | ..... | 7,473  | ..... | 7,473  | ..... | 5.000 | ..... | 5.000 | MTHY. | ..... | ..... | 586   | ..... | 12/20/2004 | 03/15/2032 |
| 31395U | X4 | 8 | FEDERAL HOME LOAN MORTGAGE.....     | ..... | .. | ..... | 1 | ..... | 25,000 | ..... | AV ..... | ..... | 25,000 | ..... | 25,000 | ..... | 5.000 | ..... | 5.040 | MTHY. | ..... | ..... | 1,250 | ..... | 06/24/2005 | 07/15/2035 |
| 31395V | VU | 0 | FEDERAL HOME LOAN MORTGAGE.....     | ..... | .. | ..... | 1 | ..... | 26,000 | ..... | AV ..... | ..... | 16,000 | ..... | 16,000 | ..... | 5.000 | ..... | 5.070 | MTHY. | ..... | ..... | 1,167 | ..... | 07/29/2005 | 07/15/2035 |
| 31395V | YL | 7 | FEDERAL HOME LOAN MORTGAGE.....     | ..... | .. | ..... | 1 | ..... | 50,000 | ..... | AV ..... | ..... | 31,000 | ..... | 31,000 | ..... | 5.250 | ..... | 5.290 | MTHY. | ..... | ..... | 2,363 | ..... | 07/29/2005 | 07/15/2035 |
| 31396C | HQ | 6 | FEDERAL HOME LOAN MORTGAGE.....     | ..... | .. | ..... | 1 | ..... | 25,000 | ..... | AV ..... | ..... | 25,000 | ..... | 25,000 | ..... | 5.500 | ..... | 5.540 | MTHY. | ..... | ..... | 1,375 | ..... | 10/28/2005 | 10/15/2015 |
| 31395X | EJ | 0 | FEDERAL HOME LOAN MORTGAGE.....     | ..... | .. | ..... | 1 | ..... | 25,000 | ..... | AV ..... | ..... | 25,000 | ..... | 25,000 | ..... | 5.500 | ..... | 5.500 | MTHY. | ..... | ..... | 1,375 | ..... | 10/28/2005 | 05/15/2033 |
| 31392X | WV | 6 | FEDERAL HOME LOAN MORTGAGE.....     | ..... | .. | ..... | 1 | ..... | 25,000 | ..... | AV ..... | ..... | 25,000 | ..... | 25,000 | ..... | 5.500 | ..... | 5.500 | MTHY. | ..... | ..... | 1,375 | ..... | 03/21/2006 | 11/15/2022 |
| 31395L | 4D | 0 | FEDERAL HOME LOAN MORTGAGE.....     | ..... | .. | ..... | 1 | ..... | 13,000 | ..... | AV ..... | ..... | 13,000 | ..... | 13,000 | ..... | 5.000 | ..... | 5.030 | MTHY. | ..... | ..... | 650   | ..... | 01/21/2009 | 01/15/2035 |
| 31358Q | BR | 5 | FEDERAL NATIONAL MORTGAGE ASSN..... | ..... | .. | ..... | 1 | ..... | 573    | ..... | AV ..... | ..... | 493    | ..... | 493    | ..... | 7.000 | ..... | 7.030 | MTHY. | ..... | ..... | 37    | ..... | 01/01/1995 | 09/01/2022 |
| 31358U | MV | 5 | FEDERAL NATIONAL MORTGAGE ASSN..... | ..... | .. | ..... | 1 | ..... | 4,548  | ..... | AV ..... | ..... | 3,924  | ..... | 3,924  | ..... | 7.250 | ..... | 7.580 | MTHY. | ..... | ..... | 262   | ..... | 01/01/1996 | 04/01/2023 |
| 31358R | BM | 4 | FEDERAL NATIONAL MORTGAGE ASSN..... | ..... | .. | ..... | 1 | ..... | 1,483  | ..... | AV ..... | ..... | 1,206  | ..... | 1,206  | ..... | 7.500 | ..... | 7.500 | MTHY. | ..... | ..... | 102   | ..... | 01/01/1992 | 10/01/2022 |
| 31358U | MV | 5 | FEDERAL NATIONAL MORTGAGE ASSN..... | ..... | .. | ..... | 1 | ..... | 2,405  | ..... | AV ..... | ..... | 2,008  | ..... | 2,008  | ..... | 7.250 | ..... | 7.870 | MTHY. | ..... | ..... | 136   | ..... | 01/01/1997 | 04/01/2013 |
| 313921 | Y8 | 5 | FEDERAL NATIONAL MORTGAGE ASSN..... | ..... | .. | ..... | 1 | ..... | 14,344 | ..... | AV ..... | ..... | 10,010 | ..... | 10,010 | ..... | 6.000 | ..... | 6.400 | MTHY. | ..... | ..... | 853   | ..... | 01/01/2001 | 11/01/2031 |
| 31394C | K6 | 8 | FEDERAL NATIONAL MORTGAGE ASSN..... | ..... | .. | ..... | 1 | ..... | 25,000 | ..... | AV ..... | ..... | 25,000 | ..... | 25,000 | ..... | 5.500 | ..... | 5.500 | MTHY. | ..... | ..... | 1,375 | ..... | 03/30/2005 | 12/25/2034 |
| 31395N | ME | 4 | FEDERAL NATIONAL MORTGAGE ASSN..... | ..... | .. | ..... | 1 | ..... | 25,000 | ..... | AV ..... | ..... | 22,795 | ..... | 22,795 | ..... | 6.250 | ..... | 6.290 | MTHY. | ..... | ..... | 1,554 | ..... | 05/31/2006 | 03/25/2036 |
| 31393X | RL | 3 | FEDERAL NATIONAL MORTGAGE ASSN..... | ..... | .. | ..... | 1 | ..... | 25,000 | ..... | AV ..... | ..... | 25,000 | ..... | 25,000 | ..... | 5.500 | ..... | 5.660 | MTHY. | ..... | ..... | 1,375 | ..... | 02/01/2007 | 04/25/2034 |
| 31394E | X3 | 7 | FEDERAL NATIONAL MORTGAGE ASSN..... | ..... | .. | ..... | 1 | ..... | 25,000 | ..... | AV ..... | ..... | 25,000 | ..... | 25,000 | ..... | 5.000 | ..... | 5.020 | MTHY. | ..... | ..... | 1,250 | ..... | 02/11/2009 | 08/25/2035 |
| 3133F4 | KK | 6 | FREDDIE MAC NOTES.....              | ..... | .. | ..... | 1 | ..... | 20,000 | ..... | AV ..... | ..... | 20,000 | ..... | 20,000 | ..... | 4.150 | ..... | 4.149 | MTHY. | ..... | ..... | 830   | ..... | 11/27/2009 | 11/15/2024 |
| 36203H | Z3 | 8 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 1,210  | ..... | AV ..... | ..... | 1,145  | ..... | 1,145  | ..... | 7.000 | ..... | 7.000 | MTHY. | ..... | ..... | 83    | ..... | 01/01/1993 | 03/15/2023 |
| 36204E | 4J | 3 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 2,013  | ..... | AV ..... | ..... | 1,530  | ..... | 1,530  | ..... | 6.000 | ..... | 6.000 | MTHY. | ..... | ..... | 108   | ..... | 01/01/1993 | 12/01/2023 |
| 36204G | RS | 3 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 568    | ..... | AV ..... | ..... | 545    | ..... | 545    | ..... | 8.000 | ..... | 8.000 | MTHY. | ..... | ..... | 45    | ..... | 01/01/1994 | 12/01/2024 |
| 36205J | ZD | 0 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 845    | ..... | AV ..... | ..... | 808    | ..... | 808    | ..... | 7.500 | ..... | 7.500 | MTHY. | ..... | ..... | 62    | ..... | 01/01/1994 | 06/01/2024 |
| 36206C | SB | 6 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 823    | ..... | AV ..... | ..... | 785    | ..... | 785    | ..... | 7.000 | ..... | 7.000 | MTHY. | ..... | ..... | 56    | ..... | 01/01/1995 | 06/01/2025 |
| 36218T | BU | 1 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 360    | ..... | AV ..... | ..... | 327    | ..... | 327    | ..... | 9.000 | ..... | 9.000 | MTHY. | ..... | ..... | 30    | ..... | 01/01/1990 | 02/01/2020 |
| 36224Y | QE | 2 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 921    | ..... | AV ..... | ..... | 698    | ..... | 698    | ..... | 7.500 | ..... | 7.500 | MTHY. | ..... | ..... | 60    | ..... | 01/01/1994 | 03/01/2023 |
| 36225B | PP | 7 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 3,383  | ..... | AV ..... | ..... | 2,668  | ..... | 2,668  | ..... | 6.000 | ..... | 6.000 | MTHY. | ..... | ..... | 184   | ..... | 02/20/2003 | 09/15/2031 |
| 36202X | DA | 2 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 13,152 | ..... | AV ..... | ..... | 11,260 | ..... | 11,260 | ..... | 5.500 | ..... | 5.500 | MTHY. | ..... | ..... | 683   | ..... | 10/22/2003 | 05/15/2033 |
| 36202D | 3G | 4 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 9,377  | ..... | AV ..... | ..... | 7,753  | ..... | 7,753  | ..... | 5.000 | ..... | 5.000 | MTHY. | ..... | ..... | 430   | ..... | 01/28/2004 | 01/20/2034 |
| 36202D | CC | 3 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 9,793  | ..... | AV ..... | ..... | 8,319  | ..... | 8,319  | ..... | 6.500 | ..... | 6.500 | MTHY. | ..... | ..... | 592   | ..... | 09/28/2004 | 08/20/2029 |
| 36202E | BU | 2 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 10,064 | ..... | AV ..... | ..... | 8,274  | ..... | 8,274  | ..... | 5.000 | ..... | 5.000 | MTHY. | ..... | ..... | 463   | ..... | 01/31/2005 | 12/20/2034 |
| 36202V | EN | 7 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 3,263  | ..... | AV ..... | ..... | 2,828  | ..... | 2,828  | ..... | 5.500 | ..... | 5.500 | MTHY. | ..... | ..... | 168   | ..... | 05/29/2005 | 09/15/2033 |
| 36202E | EH | 8 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 19,887 | ..... | AV ..... | ..... | 16,094 | ..... | 16,094 | ..... | 5.500 | ..... | 5.500 | MTHY. | ..... | ..... | 995   | ..... | 07/29/2005 | 07/20/2035 |
| 36290R | 5P | 4 | GNMA PASS THRU POOL.....            | ..... | .. | ..... | 1 | ..... | 13,692 | ..... | AV ..... | ..... | 11,771 | ..... | 11,771 | ..... | 5.000 | ..... | 5.000 | MTHY. | ..... | ..... | 648   | ..... | 09/30/2005 | 10/15/2033 |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                                                                      | 2                                      |  | Codes |    |           | 6                | 7              | Fair Value                |                | 10             | 11                           | Change in Book/Adjusted Carrying Value |                           |                                        |                                      | Interest    |             |          |                        |                      | Dates       |               |
|------------------------------------------------------------------------|----------------------------------------|--|-------|----|-----------|------------------|----------------|---------------------------|----------------|----------------|------------------------------|----------------------------------------|---------------------------|----------------------------------------|--------------------------------------|-------------|-------------|----------|------------------------|----------------------|-------------|---------------|
|                                                                        |                                        |  | 3     | 4  | 5         |                  |                | 8                         | 9              |                |                              | 12                                     | 13                        | 14                                     | 15                                   | 16          | 17          | 18       | 19                     | 20                   | 21          | 22            |
|                                                                        |                                        |  | For   | re | g         |                  |                | Rate                      | Fair           |                |                              | Unrealized                             | Current                   | Current                                | Total                                | Rate        | Effective   | When     | Admitted               | Amount               | Acquired    | Maturity      |
| CUSIP Identification                                                   | Description                            |  | Code  | n  | Bond CHAR | NAIC Designation | Actual Cost    | Used to Obtain Fair Value | Fair Value     | Par Value      | Book/Adjusted Carrying Value | (Decrease)                             | (Amortization)/ Accretion | Year's Temporary Impairment Recognized | Foreign Exchange Change in B./A.C.V. | of          | Rate of     | Paid     | Amount Due and Accrued | Received During Year |             |               |
| 38374K LR 2                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....25,000    | .....AV.....              | .....25,000    | .....25,000    | .....25,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.000  | .....5.000  | MTHY.    | .....                  | .....1,250           | 01/28/2005  | 10/20/2034    |
| 38374K NP 4                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....18,614    | .....AV.....              | .....19,308    | .....19,308    | .....19,308                  | .....                                  | .....                     | .....                                  | .....                                | .....5.000  | .....5.000  | MTHY.    | .....                  | ......631            | 05/27/2005  | 07/20/2034    |
| 38374L ZY 0                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....8,308     | .....AV.....              | .....1,885     | .....1,885     | .....1,885                   | .....                                  | .....                     | .....                                  | .....                                | .....5.000  | .....5.000  | MTHY.    | .....                  | ......255            | 10/03/2005  | 06/20/2031    |
| 38374L HA 2                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....35,000    | .....AV.....              | .....35,000    | .....35,000    | .....35,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.000  | .....5.130  | MTHY.    | .....                  | .....1,750           | 10/03/2005  | 06/20/2035    |
| 38375J HQ 1                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....25,000    | .....AV.....              | .....25,000    | .....25,000    | .....25,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.500  | .....5.500  | MTHY.    | .....                  | .....1,375           | 04/20/2007  | 02/20/2037    |
| 38375Q EY 1                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....50,000    | .....AV.....              | .....50,000    | .....50,000    | .....50,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.500  | .....5.550  | MTHY.    | .....                  | .....2,750           | 04/29/2008  | 04/20/2038    |
| 38374X SX 4                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....50,000    | .....AV.....              | .....50,000    | .....50,000    | .....50,000                  | .....                                  | .....                     | .....                                  | .....                                | .....4.000  | .....4.020  | MTHY.    | .....                  | .....2,000           | 04/30/2009  | 04/20/2039    |
| 38374V AW 9                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....100,000   | .....AV.....              | .....100,000   | .....100,000   | .....100,000                 | .....                                  | .....                     | .....                                  | .....                                | .....5.000  | .....5.030  | MTHY.    | .....                  | .....5,000           | 06/30/2009  | 06/20/2039    |
| 38375D Q8 4                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....55,149    | .....AV.....              | .....49,402    | .....49,402    | .....49,402                  | .....                                  | .....                     | .....                                  | .....                                | .....4.500  | .....4.520  | MTHY.    | .....                  | .....2,390           | 07/30/2009  | 05/16/2038    |
| 38374U H6 1                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....32,765    | .....AV.....              | .....26,877    | .....27,482    | .....26,877                  | .....                                  | .....                     | .....                                  | .....                                | .....4.500  | .....4.720  | MTHY.    | .....                  | .....1,381           | 09/22/2009  | 06/20/2039    |
| 38376C RA 9                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....56,092    | .....AV.....              | .....49,318    | .....50,031    | .....49,318                  | .....                                  | .....                     | .....                                  | .....                                | .....4.500  | .....4.700  | MTHY.    | .....                  | .....2,565           | 09/30/2009  | 09/20/2039    |
| 38376J A9 5                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....25,000    | .....AV.....              | .....10,725    | .....10,725    | .....10,725                  | .....                                  | .....                     | .....                                  | .....                                | .....4.500  | .....4.940  | MTHY.    | .....                  | .....1,112           | 11/30/2009  | 11/20/2039    |
| 38376J ZM 9                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....12,728    | .....AV.....              | .....1,609     | .....1,609     | .....1,609                   | .....                                  | .....                     | .....                                  | .....                                | .....4.500  | .....4.450  | MTHY.    | .....                  | ......335            | 11/30/2009  | 11/20/2039    |
| 38376P LZ 1                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....49,951    | .....AV.....              | .....50,000    | .....50,000    | .....50,000                  | .....                                  | .....                     | .....                                  | .....                                | .....4.500  | .....4.540  | MTHY.    | .....                  | .....2,250           | 12/30/2009  | 06/20/2039    |
| 38376P LY 4                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....49,840    | .....AV.....              | .....49,935    | .....49,935    | .....49,935                  | .....                                  | .....                     | .....                                  | .....                                | .....4.500  | .....4.580  | MTHY.    | .....                  | .....2,250           | 12/30/2009  | 01/20/2039    |
| 38376T EA 6                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....99,935    | .....AV.....              | .....100,000   | .....100,000   | .....100,000                 | .....                                  | .....                     | .....                                  | .....                                | .....4.750  | .....4.760  | MTHY.    | .....                  | .....4,750           | 01/29/2010  | 01/20/2040    |
| 38376T HX 3                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....99,590    | .....AV.....              | .....99,692    | .....99,692    | .....99,692                  | .....                                  | .....                     | .....                                  | .....                                | .....4.750  | .....4.810  | MTHY.    | .....                  | .....4,750           | 01/29/2010  | 01/20/2040    |
| 38376X QA 4                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....99,323    | .....AV.....              | .....99,423    | .....99,423    | .....99,423                  | .....                                  | .....                     | .....                                  | .....                                | .....4.500  | .....4.630  | MTHY.    | .....                  | .....4,500           | 03/30/2010  | 06/20/2039    |
| 38376Y E2 3                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....99,918    | .....AV.....              | .....99,986    | .....99,986    | .....99,986                  | .....                                  | .....                     | .....                                  | .....                                | .....4.500  | .....4.510  | MTHY.    | .....                  | .....4,500           | 04/30/2010  | 01/20/2040    |
| 38376Y E3 1                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....49,440    | .....AV.....              | .....49,541    | .....49,541    | .....49,541                  | .....                                  | .....                     | .....                                  | .....                                | .....4.500  | .....4.630  | MTHY.    | .....                  | .....2,250           | 04/30/2010  | 03/20/2040    |
| 38378A JJ 1                                                            | GOVERNMENT NATIONAL MORTGAGE ASSN..... |  | ..... | .. | .....     | .....1           | .....49,938    | .....AV.....              | .....48,905    | .....48,962    | .....48,905                  | .....                                  | .....                     | .....                                  | .....                                | .....3.000  | .....3.010  | MTHY.    | .....                  | ......125            | 11/30/2011  | 01/16/2041    |
| 38373T PA 7                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....20,238    | .....AV.....              | .....11,895    | .....11,895    | .....11,895                  | .....                                  | .....                     | .....                                  | .....                                | .....6.000  | .....5.290  | MTHY.    | .....                  | ......969            | 09/16/2002  | 11/20/2028    |
| 38374B DJ 9                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....50,000    | .....AV.....              | .....49,715    | .....49,715    | .....49,715                  | .....                                  | .....                     | .....                                  | .....                                | .....5.000  | .....5.600  | MTHY.    | .....                  | .....2,500           | 09/09/2003  | 07/20/2033    |
| 38374B 6B 4                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....40,000    | .....AV.....              | .....40,000    | .....40,000    | .....40,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.500  | .....5.000  | MTHY.    | .....                  | .....2,200           | 10/30/2003  | 09/20/2033    |
| 38374F CU 6                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....3,383     | .....AV.....              | .....3,383     | .....3,383     | .....3,383                   | .....                                  | .....                     | .....                                  | .....                                | .....5.500  | .....5.510  | MTHY.    | .....                  | ......186            | 01/27/2004  | 02/16/2034    |
| 38374G V4 1                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....19,497    | .....AV.....              | .....19,497    | .....20,000    | .....19,497                  | .....                                  | .....                     | .....                                  | .....                                | .....6.000  | .....6.200  | JJ.....  | .....                  | .....                | 08/04/2004  | 06/20/2034    |
| 38374K TX 1                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....20,000    | .....AV.....              | .....20,000    | .....20,000    | .....20,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.000  | .....5.000  | MTHY.    | .....                  | .....1,000           | 02/28/2005  | 02/20/2035    |
| 38374K B8 5                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....35,000    | .....AV.....              | .....35,000    | .....35,000    | .....35,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.500  | .....5.500  | MTHY.    | .....                  | .....1,925           | 03/29/2005  | 02/20/2032    |
| 38374K WP 4                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....15,000    | .....AV.....              | .....15,000    | .....15,000    | .....15,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.000  | .....5.000  | MTHY.    | .....                  | ......750            | 03/29/2005  | 11/20/2033    |
| 38374K WN 9                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....38,383    | .....AV.....              | .....38,383    | .....38,383    | .....38,383                  | .....                                  | .....                     | .....                                  | .....                                | .....5.000  | .....5.000  | MN.....  | .....                  | .....1,919           | 05/04/2005  | 11/20/2033    |
| 38374L WD 9                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....50,000    | .....AV.....              | .....50,000    | .....50,000    | .....50,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.000  | .....5.000  | MTHY.    | .....                  | .....2,500           | 07/24/2005  | 07/20/2035    |
| 38374K UG 6                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....20,000    | .....AV.....              | .....20,000    | .....20,000    | .....20,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.000  | .....5.000  | MTHY.    | .....                  | .....1,000           | 08/30/2005  | 02/20/2033    |
| 38374L J4 4                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....35,000    | .....AV.....              | .....35,000    | .....35,000    | .....35,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.500  | .....5.500  | MTHY.    | .....                  | .....1,925           | 08/30/2005  | 11/02/2032    |
| 31396A NT 7                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....30,000    | .....AV.....              | .....14,000    | .....14,000    | .....14,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.500  | .....5.500  | MTHY.    | .....                  | .....1,173           | 08/30/2005  | 09/15/2035    |
| 38374L 5Q 0                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....40,000    | .....AV.....              | .....40,000    | .....40,000    | .....40,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.000  | .....5.000  | MTHY.    | .....                  | .....2,000           | 09/30/2005  | 09/16/2035    |
| 38374L 5Q 0                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....40,000    | .....AV.....              | .....40,000    | .....40,000    | .....40,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.000  | .....5.000  | MTHY.    | .....                  | .....2,000           | 10/02/2005  | 09/16/2035    |
| 38374M HS 1                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....25,000    | .....AV.....              | .....25,000    | .....25,000    | .....25,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.500  | .....5.500  | MTHY.    | .....                  | .....1,375           | 10/28/2005  | 11/20/2035    |
| 38374M WZ 8                                                            | MULTICLASS CMO.....                    |  | ..... | .. | .....     | .....1           | .....25,000    | .....AV.....              | .....25,000    | .....25,000    | .....25,000                  | .....                                  | .....                     | .....                                  | .....                                | .....5.500  | .....15.450 | MTHY.    | .....                  | .....1,375           | 03/20/2006  | 08/20/2035    |
| 880591 30 0                                                            | TENNESSEE VALLEY POWER AUTHORITY.....  |  | ..... | .. | .....     | .....1           | .....80,000    | .....AV.....              | .....80,000    | .....80,000    | .....80,000                  | .....                                  | .....                     | .....                                  | .....                                | .....6.750  | .....6.750  | QUAR.    | .....                  | .....4,297           | 01/01/1998  | 06/01/2028    |
| 880591 DV 1                                                            | TENNESSEE VALLEY POWER AUTHORITY.....  |  | ..... | .. | .....     | .....1           | .....48,197    | .....AV.....              | .....48,240    | .....48,240    | .....48,240                  | .....                                  | .....                     | .....                                  | .....                                | .....4.700  | .....4.965  | JJ.....  | .....                  | .....2,350           | 09/14/2009  | 07/15/2033    |
| 880591 DZ 2                                                            | TENNESSEE VALLEY POWER AUTHORITY.....  |  | ..... | .. | .....     | .....1           | .....25,959    | .....AV.....              | .....25,932    | .....25,932    | .....25,932                  | .....                                  | .....                     | .....                                  | .....                                | .....5.375  | .....5.150  | AO.....  | .....                  | .....1,344           | 12/03/2009  | 04/01/2056    |
| 0299999. U.S. Government - Residential Mortgage-Backed Securities..... |                                        |  | ..... | .. | .....     | .....            | .....2,219,760 | ...XXX.....               | .....2,071,189 | .....2,073,067 | .....2,071,189               | ......0                                | ......0                   | ......0                                | ......0                              | ...XXX..... | ...XXX..... | ...XXX.. | ......0                | .....104,892         | ...XXX..... | .....XXX..... |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                                                                                                                              | 2                                     |   | Codes                                   |   |   | 6    | 7 | Fair Value   |                          | 10          | 11                                         | Change in Book/Adjusted Carrying Value |           |                                 |                                                    | Interest                                          |                                                                          |                                                        |            |                         | Dates        |                                          |                                      |              |              |              |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|---|-----------------------------------------|---|---|------|---|--------------|--------------------------|-------------|--------------------------------------------|----------------------------------------|-----------|---------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------|------------|-------------------------|--------------|------------------------------------------|--------------------------------------|--------------|--------------|--------------|------------|
|                                                                                                                                                                                                |                                       |   | 3                                       | 4 | 5 |      |   | 8            | 9                        |             |                                            | 12                                     | 13        | 14                              | 15                                                 | 16                                                | 17                                                                       | 18                                                     | 19         | 20                      | 21           | 22                                       |                                      |              |              |              |            |
| CUSIP<br>Identification                                                                                                                                                                        | Description                           |   |                                         |   |   | Code | n | Bond<br>CHAR | NAIC<br>Design-<br>ation | Actual Cost | Rate<br>Used to<br>Obtain<br>Fair<br>Value | Fair<br>Value                          | Par Value | Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Rate<br>of | Effective<br>Rate<br>of | When<br>Paid | Admitted<br>Amount<br>Due and<br>Accrued | Amount<br>Received<br>During<br>Year | Acquired     | Maturity     |              |            |
| 0599999. Total - U.S. Government.....                                                                                                                                                          |                                       |   |                                         |   |   |      |   |              |                          | 2,280,387   | ...XXX.....                                | 2,131,323                              | 2,133,067 | 2,131,323                       | .....0                                             | .....(71)                                         | .....0                                                                   | .....0                                                 | .....0     | ...XXX.....             | ...XXX.....  | .XXX...                                  | .....638                             | .....106,805 | ....XXX..... | ....XXX..... |            |
| U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations |                                       |   |                                         |   |   |      |   |              |                          |             |                                            |                                        |           |                                 |                                                    |                                                   |                                                                          |                                                        |            |                         |              |                                          |                                      |              |              |              |            |
|                                                                                                                                                                                                | KINGSPORT L.I. TENN. SULLIVAN CO..... |   |                                         |   |   |      |   |              | ...6                     | 10,360      |                                            |                                        | 10,000    |                                 |                                                    |                                                   |                                                                          |                                                        |            | 4.500                   | 4.500        | MS.....                                  |                                      |              | 01/01/1955   | 03/01/1995   |            |
| 2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....                                                                                                               |                                       |   |                                         |   |   |      |   |              |                          | 10,360      | ...XXX.....                                | .....0                                 | 10,000    | .....0                          | .....0                                             | .....0                                            | .....0                                                                   | .....0                                                 | .....0     | ...XXX.....             | ...XXX.....  | .XXX...                                  | .....0                               | .....0       | ....XXX..... | ....XXX..... |            |
| 3199999. Total - U.S. Special Revenue & Special Assessment Obligations.....                                                                                                                    |                                       |   |                                         |   |   |      |   |              |                          | 10,360      | ...XXX.....                                | .....0                                 | 10,000    | .....0                          | .....0                                             | .....0                                            | .....0                                                                   | .....0                                                 | .....0     | ...XXX.....             | ...XXX.....  | .XXX...                                  | .....0                               | .....0       | ....XXX..... | ....XXX..... |            |
| Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations                                                                                                                                 |                                       |   |                                         |   |   |      |   |              |                          |             |                                            |                                        |           |                                 |                                                    |                                                   |                                                                          |                                                        |            |                         |              |                                          |                                      |              |              |              |            |
| 007634                                                                                                                                                                                         | AA                                    | 6 | AEGON NV BONDS.....                     |   |   |      | 1 |              |                          | 48,351      | 103.860                                    | 51,930                                 | 50,000    | 48,480                          |                                                    |                                                   | 129                                                                      |                                                        |            | 5.750                   | 6.209        | JD.....                                  |                                      | 2,875        | 04/30/2008   | 12/15/2020   |            |
| 008175                                                                                                                                                                                         | AC                                    | 5 | AETNA SVCS, INC / LION CONNECTICUT..... |   |   |      | 1 |              |                          | 53,200      | AV.....                                    | 53,959                                 | 56,000    | 53,959                          |                                                    |                                                   | 758                                                                      |                                                        |            | 6.750                   | 8.501        | MS.....                                  |                                      | 945          | 3,780        | 01/01/2000   | 07/01/2013 |
| 008117                                                                                                                                                                                         | AG                                    | 8 | AETNA, INC.....                         |   |   |      | 1 |              |                          | 34,215      | 122.078                                    | 37,844                                 | 31,000    | 34,042                          |                                                    |                                                   | (173)                                                                    |                                                        |            | 7.250                   | 6.070        | FA.....                                  |                                      | 749          | 2,248        | 05/22/2003   | 08/15/2023 |
| 010392                                                                                                                                                                                         | EX                                    | 2 | ALABAMA POWER CO.....                   |   |   |      | 1 |              |                          | 40,733      | 101.575                                    | 40,630                                 | 40,000    | 40,722                          |                                                    |                                                   | 11                                                                       |                                                        |            | 6.000                   | 5.864        | MTHY.....                                |                                      | 2,400        | 07/20/2009   | 10/15/2037   |            |
| 010392                                                                                                                                                                                         | EC                                    | 8 | ALABAMA POWER CO.....                   |   |   |      | 1 |              |                          | 25,011      | 124.497                                    | 31,124                                 | 25,000    | 25,000                          |                                                    |                                                   | (11)                                                                     |                                                        |            | 5.700                   | 5.646        | FA.....                                  |                                      | 475          | 1,425        | 04/14/2004   | 02/15/2033 |
| 020002                                                                                                                                                                                         | AQ                                    | 4 | ALLSTATE CORP.....                      |   |   |      | 1 |              |                          | 38,627      | 107.656                                    | 43,062                                 | 40,000    | 38,662                          |                                                    |                                                   | 35                                                                       |                                                        |            | 5.350                   | 5.629        | JD.....                                  |                                      | 2,140        | 11/28/2003   | 06/01/2033   |            |
| 023139                                                                                                                                                                                         | AB                                    | 4 | AMBAC, INC.....                         |   |   |      | 6 |              |                          | 10,802      | 72.291                                     | 7,229                                  | 10,000    | 7,229                           |                                                    |                                                   |                                                                          |                                                        |            | 7.500                   | 6.568        | MN.....                                  |                                      | 813          |              | 06/08/2004   | 05/01/2023 |
| 0258M0                                                                                                                                                                                         | CZ                                    | 0 | AMERICAN EXPRESS CREDIT CO.....         |   |   |      | 1 |              |                          | 29,709      | 107.481                                    | 31,169                                 | 29,000    | 29,542                          |                                                    |                                                   | (168)                                                                    |                                                        |            | 5.125                   | 4.444        | FA.....                                  |                                      | 372          | 1,486        | 09/08/2009   | 08/25/2014 |
| 035229                                                                                                                                                                                         | CR                                    | 2 | ANHEUSER-BUSCH COS, INC.....            |   |   |      | 1 |              |                          | 30,000      | 109.183                                    | 32,755                                 | 30,000    | 30,000                          |                                                    |                                                   |                                                                          |                                                        |            | 4.625                   | 4.420        | FMAN.....                                |                                      | 462          | 1,388        | 12/27/2004   | 02/01/2015 |
| 03938L                                                                                                                                                                                         | AP                                    | 9 | ARCELORMITTAL.....                      |   |   |      | 2 |              |                          | 24,720      | 92.596                                     | 23,149                                 | 25,000    | 24,726                          |                                                    |                                                   | 7                                                                        |                                                        |            | 7.000                   | 7.092        | AO.....                                  |                                      | 292          | 875          | 09/20/2011   | 10/15/2039 |
| 039483                                                                                                                                                                                         | AM                                    | 4 | ARCHER DANIELS.....                     |   |   |      | 1 |              |                          | 26,306      | 136.737                                    | 34,184                                 | 25,000    | 26,262                          |                                                    |                                                   | (44)                                                                     |                                                        |            | 7.500                   | 6.962        | MS.....                                  |                                      | 469          | 1,875        | 01/01/2001   | 03/01/2027 |
| 039483                                                                                                                                                                                         | AT                                    | 9 | ARCHER DANIELS.....                     |   |   |      | 1 |              |                          | 35,000      | 123.788                                    | 43,326                                 | 35,000    | 35,000                          |                                                    |                                                   |                                                                          |                                                        |            | 5.935                   | 5.703        | AO.....                                  |                                      | 346          | 2,077        | 12/02/2003   | 10/01/2032 |
| 001957                                                                                                                                                                                         | AW                                    | 9 | AT & T CORP GLOBAL NOTES.....           |   |   |      | 1 |              |                          | 25,000      | 120.739                                    | 30,185                                 | 25,000    | 25,000                          |                                                    |                                                   |                                                                          |                                                        |            | 6.500                   | 6.500        | MS.....                                  |                                      | 406          | 1,625        | 01/01/1999   | 03/15/2029 |
| 00206R                                                                                                                                                                                         | AJ                                    | 1 | AT & T, INC.....                        |   |   |      | 1 |              |                          | 74,616      | 115.889                                    | 86,917                                 | 75,000    | 74,659                          |                                                    |                                                   | 43                                                                       |                                                        |            | 5.500                   | 5.585        | FA.....                                  |                                      | 1,375        | 4,125        | 04/22/2008   | 02/01/2018 |
| 054303                                                                                                                                                                                         | AR                                    | 3 | AVON PRODUCTS, INC.....                 |   |   |      | 2 |              |                          | 34,173      | 100.539                                    | 35,189                                 | 35,000    | 34,266                          |                                                    |                                                   | 93                                                                       |                                                        |            | 4.200                   | 4.570        | JJ.....                                  |                                      | 735          | 1,470        | 06/08/2005   | 07/15/2018 |
| 059165                                                                                                                                                                                         | DX                                    | 5 | BALTIMORE GAS & ELECTRIC.....           |   |   |      | 2 |              |                          | 37,791      | 109.917                                    | 43,967                                 | 40,000    | 38,820                          |                                                    |                                                   | 28                                                                       |                                                        |            | 5.200                   | 5.434        | JD.....                                  |                                      | 2,080        | 03/14/2005   | 06/15/2033   |            |
| 05949Q                                                                                                                                                                                         | BD                                    | 6 | BANC AMERICA.....                       |   |   |      | 2 |              |                          | 25,000      | AV.....                                    | 25,000                                 | 25,000    | 25,000                          |                                                    |                                                   |                                                                          |                                                        |            | 6.000                   | 6.060        | MTHY.....                                |                                      | 1,500        | 03/21/2006   | 03/25/2036   |            |
| 060505                                                                                                                                                                                         | BM                                    | 5 | BANK OF AMERICA.....                    |   |   |      | 1 |              |                          | 42,680      | 99.295                                     | 39,718                                 | 40,000    | 41,923                          |                                                    |                                                   | (758)                                                                    |                                                        |            | 5.375                   | 3.277        | JD.....                                  |                                      | 2,150        | 07/20/2010   | 06/15/2014   |            |
| 059438                                                                                                                                                                                         | AH                                    | 4 | BANC ONE CORP.....                      |   |   |      | 1 |              |                          | 22,878      | 117.343                                    | 23,469                                 | 20,000    | 22,627                          |                                                    |                                                   | (251)                                                                    |                                                        |            | 7.625                   | 5.584        | AO.....                                  |                                      | 254          | 1,525        | 04/29/2003   | 10/15/2026 |
| 06050X                                                                                                                                                                                         | KC                                    | 6 | BANK OF AMERICA.....                    |   |   |      | 2 |              |                          | 30,000      | 83.325                                     | 24,998                                 | 30,000    | 30,000                          |                                                    |                                                   |                                                                          |                                                        |            | 5.750                   | 5.750        | FA.....                                  |                                      | 575          | 1,725        | 02/13/2003   | 02/15/2028 |
| 06050X                                                                                                                                                                                         | PW                                    | 7 | BANK OF AMERICA.....                    |   |   |      | 2 |              |                          | 25,000      | 77.593                                     | 19,398                                 | 25,000    | 25,000                          |                                                    |                                                   |                                                                          |                                                        |            | 5.250                   | 5.250        | MS.....                                  |                                      | 328          | 1,313        | 03/25/2004   | 03/15/2029 |
| 06050X                                                                                                                                                                                         | VF                                    | 7 | BANK OF AMERICA.....                    |   |   |      | 2 |              |                          | 19,850      | 79.983                                     | 15,997                                 | 20,000    | 19,924                          |                                                    |                                                   | 69                                                                       |                                                        |            | 5.250                   | 5.324        | MTHY.....                                |                                      | 1,050        | 11/29/2010   | 08/15/2025   |            |
| 06738J                                                                                                                                                                                         | 6J                                    | 8 | BARCLAY'S BANK.....                     |   |   |      | 1 |              |                          | 25,000      | 98.365                                     | 24,591                                 | 25,000    | 25,000                          |                                                    |                                                   |                                                                          |                                                        |            | 5.000                   | 4.989        | JJ.....                                  |                                      | 521          | 625          | 05/13/2011   | 01/13/2026 |
| 07387E                                                                                                                                                                                         | AH                                    | 0 | BEAR STEARNS.....                       |   |   |      | 1 |              |                          | 40,000      | 100.014                                    | 40,006                                 | 40,000    | 40,000                          |                                                    |                                                   |                                                                          |                                                        |            | 5.250                   | 5.250        | MTHY.....                                |                                      | 2,100        | 07/17/2003   | 07/15/2023   |            |
| 07387E                                                                                                                                                                                         | AL                                    | 1 | BEAR STEARNS.....                       |   |   |      | 1 |              |                          | 30,000      | 100.010                                    | 30,003                                 | 30,000    | 30,000                          |                                                    |                                                   |                                                                          |                                                        |            | 5.150                   | 5.150        | MTHY.....                                |                                      | 1,545        | 07/24/2003   | 07/15/2023   |            |
| 07786D                                                                                                                                                                                         | AA                                    | 4 | BELL ATLANTIC PENNSYLVANIA.....         |   |   |      | 1 |              |                          | 27,117      | 106.883                                    | 26,721                                 | 25,000    | 27,044                          |                                                    |                                                   | (74)                                                                     |                                                        |            | 6.000                   | 5.264        | JD.....                                  |                                      | 1,500        | 06/16/2003   | 12/01/2028   |            |
| 07786D                                                                                                                                                                                         | AA                                    | 4 | BELL ATLANTIC PENNSYLVANIA.....         |   |   |      | 1 |              |                          | 35,000      | 106.883                                    | 37,409                                 | 35,000    | 35,000                          |                                                    |                                                   |                                                                          |                                                        |            | 6.000                   | 6.000        | JD.....                                  |                                      | 2,100        | 10/30/2003   | 12/01/2028   |            |
| 07786D                                                                                                                                                                                         | AA                                    | 4 | BELL ATLANTIC PENNSYLVANIA.....         |   |   |      | 1 |              |                          | 12,238      | 106.883                                    | 12,826                                 | 12,000    | 12,230                          |                                                    |                                                   | (8)                                                                      |                                                        |            | 6.000                   | 5.815        | JD.....                                  |                                      | 720          | 12/27/2004   | 12/01/2028   |            |
| 079660                                                                                                                                                                                         | AD                                    | 4 | BELLSOUTH CORP.....                     |   |   |      | 1 |              |                          | 24,953      | AV.....                                    | 24,965                                 | 25,000    | 24,965                          |                                                    |                                                   | 11                                                                       |                                                        |            | 6.875                   | 6.893        | AO.....                                  |                                      | 286          | 1,719        | 04/29/2009   | 10/15/2031 |
| 079867                                                                                                                                                                                         | AW                                    | 7 | BELLSOUTH TELECOMM.....                 |   |   |      | 1 |              |                          | 46,159      | 118.063                                    | 59,032                                 | 50,000    | 46,275                          |                                                    |                                                   | 116                                                                      |                                                        |            | 6.375                   | 7.152        | JD.....                                  |                                      | 3,188        | 06/04/2009   | 06/01/2028   |            |
| 120280                                                                                                                                                                                         | RR                                    | 5 | BULLITT COUNTY KY SCHOOL DISTRICT.....  |   |   |      | 1 |              |                          | 40,369      | 110.890                                    | 44,356                                 | 40,000    | 40,335                          |                                                    |                                                   | (33)                                                                     |                                                        |            | 5.800                   | 5.666        | MS.....                                  |                                      | 580          | 2,320        | 09/24/2009   | 09/01/2027 |
| 124845                                                                                                                                                                                         | AF                                    | 5 | CBS INC.....                            |   |   |      | 2 |              |                          | 33,589      | 115.837                                    | 34,751                                 | 30,000    | 33,397                          |                                                    |                                                   | (192)                                                                    |                                                        |            | 7.125                   | 5.801        | MN.....                                  |                                      | 178          | 2,138        | 05/07/2003   | 11/01/2023 |
| 165069                                                                                                                                                                                         | AS                                    | 4 | CHEASAPEAKE & POTOMAC TELEPHONE.....    |   |   |      | 1 |              |                          | 29,275      | 106.416                                    | 29,796                                 | 28,000    | 28,750                          |                                                    |                                                   | (527)                                                                    |                                                        |            | 7.150                   | 5.066        | MN.....                                  |                                      | 167          | 2,002        | 06/25/2003   | 05/01/2023 |
| 167486                                                                                                                                                                                         | HN                                    | 2 | CHICAGO ILLINOIS SERVICE DEPT.....      |   |   |      | 1 |              |                          | 13,939      | 105.459                                    | 15,819                                 | 15,000    | 13,945                          |                                                    |                                                   | 6                                                                        |                                                        |            | 6.257                   | 6.821        | JJ.....                                  |                                      | 391          | 469          | 04/19/2011   | 07/01/2040 |
| 17248R                                                                                                                                                                                         | AJ                                    | 5 | CINGULAR WIRELESS.....                  |   |   |      | 1 |              |                          | 52,629      | 130.022                                    | 65,011                                 | 50,000    | 52,567                          |                                                    |                                                   | (62)                                                                     |                                                        |            | 7.125                   | 6.654        | JD.....                                  |                                      | 3,563        | 02/11/2003   | 12/15/2031   |            |
| 12557W                                                                                                                                                                                         | RP                                    | 8 | CITIGROUP.....                          |   |   |      | 4 |              |                          | 25,000      | AV.....                                    | 25,000                                 | 25,000    | 25,000                          |                                                    |                                                   |                                                                          |                                                        |            | 6.000                   | 6.000        | MN.....                                  |                                      | 125          | 1,500        | 05/17/2007   | 05/15/2022 |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                    | 2                                              |  | Codes |    |           | 6                | 7           | Fair Value                |             | 10          | 11                           | Change in Book/Adjusted Carrying Value |                           |                                                   |                                      | Interest   |            |         |                        |                      | Dates      |            |
|----------------------|------------------------------------------------|--|-------|----|-----------|------------------|-------------|---------------------------|-------------|-------------|------------------------------|----------------------------------------|---------------------------|---------------------------------------------------|--------------------------------------|------------|------------|---------|------------------------|----------------------|------------|------------|
|                      |                                                |  | 3     | 4  | 5         |                  |             | 8                         | 9           |             |                              | 12                                     | 13                        | 14                                                | 15                                   | 16         | 17         | 18      | 19                     | 20                   | 21         | 22         |
|                      |                                                |  | For   | re |           |                  |             | Rate                      |             |             |                              | Unrealized                             | Current                   | Current                                           | Total                                | Rate       | Effective  | When    | Admitted               | Amount               | Acquired   | Maturity   |
| CUSIP Identification | Description                                    |  | Code  | n  | Bond CHAR | NAIC Designation | Actual Cost | Used to Obtain Fair Value | Fair Value  | Par Value   | Book/Adjusted Carrying Value | (Decrease)                             | (Amortization)/ Accretion | Year's Other Than Temporary Impairment Recognized | Foreign Exchange Change in B./A.C.V. | of         | Rate of    | Paid    | Amount Due and Accrued | Received During Year |            |            |
| 17307X BP 5          | CITIGROUP GLOBAL.....                          |  | ..... | .. | .....     | .....1           | .....25,000 | .....98.630               | .....24,658 | .....25,000 | .....25,000                  | .....                                  | .....                     | .....                                             | .....                                | .....5.250 | .....5.250 | MTHY.   | .....                  | .....1,313           | 01/30/2004 | 01/15/2024 |
| 1730T3 AC 7          | CITIGROUP, INC.....                            |  | ..... | .. | .....     | .....1           | .....35,000 | .....97.133               | .....33,997 | .....35,000 | .....35,000                  | .....                                  | .....                     | .....                                             | .....                                | .....5.250 | .....5.250 | JD..... | .....                  | .....1,838           | 06/24/2005 | 06/15/2025 |
| 125581 FU 7          | C I T.....                                     |  | ..... | .. | .....     | .....4           | .....2,127  | .....102.000              | .....1,341  | .....1,315  | .....1,315                   | .....                                  | .....                     | .....                                             | .....                                | .....7.000 | .....      | JAJO..  | .....                  | .....147             | 01/01/2010 | 05/01/2014 |
| 125581 FV 5          | C I T.....                                     |  | ..... | .. | .....     | .....4           | .....2,127  | .....99.875               | .....803    | .....804    | .....804                     | .....                                  | .....                     | .....                                             | .....                                | .....7.000 | .....      | FMAN.   | .....                  | .....155             | 01/01/2010 | 05/01/2015 |
| 125581 FW 3          | C I T.....                                     |  | ..... | .. | .....     | .....4           | .....3,545  | .....100.000              | .....3,545  | .....3,545  | .....3,545                   | .....                                  | .....                     | .....                                             | .....                                | .....7.000 | .....      | FMAN.   | .....                  | .....248             | 01/01/2010 | 05/01/2016 |
| 125581 FX 1          | C I T.....                                     |  | ..... | .. | .....     | .....4           | .....4,964  | .....100.000              | .....4,964  | .....4,964  | .....4,964                   | .....                                  | .....                     | .....                                             | .....                                | .....7.000 | .....      | MJSD.   | .....                  | .....347             | 01/01/2010 | 05/01/2017 |
| 126117 AH 3          | CNA FINANCIAL.....                             |  | ..... | .. | .....     | .....2           | .....30,069 | .....108.138              | .....32,441 | .....30,000 | .....30,024                  | .....                                  | .....(45)                 | .....                                             | .....                                | .....6.950 | .....6.854 | JJ..... | .....1,043             | .....2,085           | 01/01/1999 | 01/01/2018 |
| 191219 BB 9          | COCA COLA ENTERPRISE.....                      |  | ..... | .. | .....     | .....1           | .....11,000 | .....124.650              | .....13,712 | .....11,000 | .....11,000                  | .....                                  | .....                     | .....                                             | .....                                | .....7.125 | .....6.124 | FA..... | .....261               | .....713             | 01/01/2001 | 08/01/2017 |
| 191219 BE 3          | COCA-COLA ENTERPRISE.....                      |  | ..... | .. | .....     | .....1           | .....46,892 | .....136.763              | .....54,705 | .....40,000 | .....46,631                  | .....                                  | .....(261)                | .....                                             | .....                                | .....6.750 | .....5.208 | MS..... | .....675               | .....2,700           | 07/01/2003 | 09/15/2028 |
| 20825C AF 1          | CONOCOPHILLIPS.....                            |  | ..... | .. | .....     | .....1           | .....23,767 | .....124.612              | .....29,907 | .....24,000 | .....23,783                  | .....                                  | .....16                   | .....                                             | .....                                | .....5.900 | .....5.981 | AO..... | .....236               | .....1,416           | 04/30/2009 | 10/15/2032 |
| 209111 EH 2          | CONSOLIDATED EDISON.....                       |  | ..... | .. | .....     | .....1           | .....30,729 | .....116.596              | .....34,979 | .....30,000 | .....30,710                  | .....                                  | .....(19)                 | .....                                             | .....                                | .....5.300 | .....5.114 | MS..... | .....398               | .....1,590           | 07/29/2005 | 03/01/2035 |
| 214381 JG 1          | COOK COUNTY IL SCHOOL DISTRICT.....            |  | ..... | .. | .....     | .....1           | .....40,240 | .....107.985              | .....43,194 | .....40,000 | .....40,162                  | .....                                  | .....(79)                 | .....                                             | .....                                | .....5.700 | .....5.473 | JD..... | .....                  | .....2,280           | 09/29/2009 | 12/01/2025 |
| 227705 GE 4          | CROSWELL & LEXINGTON MI COMMUNITY SCH OOL..... |  | ..... | .. | .....     | .....1           | .....25,250 | .....107.034              | .....26,759 | .....25,000 | .....25,204                  | .....                                  | .....(46)                 | .....                                             | .....                                | .....5.450 | .....5.215 | MN..... | .....114               | .....1,363           | 09/22/2009 | 05/01/2022 |
| 234667 JK 0          | DALLAS COUNTY HOSPITAL DISTRICT.....           |  | ..... | .. | .....     | .....1           | .....25,779 | .....120.107              | .....30,027 | .....25,000 | .....25,745                  | .....                                  | .....(33)                 | .....                                             | .....                                | .....5.421 | .....5.129 | FA..... | .....452               | .....1,355           | 09/17/2009 | 08/15/2029 |
| 24702R AM 3          | DELL, INC.....                                 |  | ..... | .. | .....     | .....1           | .....63,900 | .....113.102              | .....67,861 | .....60,000 | .....63,900                  | .....                                  | .....                     | .....                                             | .....                                | .....5.400 | .....4.972 | MS..... | .....                  | .....                | 12/06/2011 | 09/10/2040 |
| 250847 DZ 0          | DETROIT EDISON SENIOR NOTES.....               |  | ..... | .. | .....     | .....1           | .....29,086 | .....119.622              | .....35,887 | .....30,000 | .....29,104                  | .....                                  | .....18                   | .....                                             | .....                                | .....5.450 | .....5.682 | FA..... | .....545               | .....1,635           | 03/30/2010 | 02/15/2035 |
| 257867 AG 6          | DONNELLEY RR & SONS CO.....                    |  | ..... | .. | .....     | .....3           | .....30,000 | .....74.010               | .....22,203 | .....30,000 | .....30,000                  | .....                                  | .....                     | .....                                             | .....                                | .....6.625 | .....6.955 | AO..... | .....331               | .....1,988           | 03/27/2002 | 04/15/2029 |
| 257867 AG 6          | DONNELLEY RR & SONS CO.....                    |  | ..... | .. | .....     | .....3           | .....20,000 | .....74.010               | .....14,802 | .....20,000 | .....20,000                  | .....                                  | .....                     | .....                                             | .....                                | .....6.625 | .....5.906 | AO..... | .....331               | .....1,325           | 04/15/2003 | 04/15/2029 |
| 260543 BC 6          | DOW CHEMICAL.....                              |  | ..... | .. | .....     | .....2           | .....11,831 | .....130.170              | .....13,017 | .....10,000 | .....11,707                  | .....                                  | .....(124)                | .....                                             | .....                                | .....8.850 | .....6.446 | MS..... | .....295               | .....885             | 07/16/2003 | 09/15/2021 |
| 264399 DK 9          | DUKE ENERGY CORP.....                          |  | ..... | .. | .....     | .....1           | .....14,623 | .....123.364              | .....18,505 | .....15,000 | .....14,635                  | .....                                  | .....12                   | .....                                             | .....                                | .....6.000 | .....6.235 | JD..... | .....900               | .....                | 03/19/2003 | 12/01/2028 |
| 264399 DK 9          | DUKE ENERGY CORP.....                          |  | ..... | .. | .....     | .....1           | .....26,659 | .....123.364              | .....30,841 | .....25,000 | .....26,603                  | .....                                  | .....(57)                 | .....                                             | .....                                | .....6.000 | .....5.417 | JD..... | .....                  | .....1,500           | 06/19/2003 | 06/01/2028 |
| 263534 BG 3          | E. I. DUPONT.....                              |  | ..... | .. | .....     | .....1           | .....86,640 | .....129.736              | .....98,599 | .....76,000 | .....86,064                  | .....                                  | .....                     | .....                                             | .....                                | .....6.500 | .....5.270 | JJ..... | .....2,058             | .....4,940           | 05/28/2010 | 01/15/2028 |
| 532457 AM 0          | ELI LILLY.....                                 |  | ..... | .. | .....     | .....1           | .....34,049 | .....138.486              | .....41,546 | .....30,000 | .....33,859                  | .....                                  | .....(190)                | .....                                             | .....                                | .....7.125 | .....5.729 | JD..... | .....                  | .....2,138           | 08/08/2003 | 06/01/2025 |
| 532457 AM 0          | ELI LILLY.....                                 |  | ..... | .. | .....     | .....1           | .....56,345 | .....138.486              | .....69,243 | .....50,000 | .....56,045                  | .....                                  | .....(299)                | .....                                             | .....                                | .....7.125 | .....5.799 | JD..... | .....                  | .....3,563           | 09/10/2003 | 06/01/2025 |
| 29736R AA 8          | ESTEE LAUDER NOTES.....                        |  | ..... | .. | .....     | .....1           | .....25,000 | .....124.033              | .....31,008 | .....25,000 | .....25,000                  | .....                                  | .....                     | .....                                             | .....                                | .....5.750 | .....5.724 | AO..... | .....353               | .....1,438           | 04/16/2004 | 10/15/2033 |
| 31331V HD 1          | FEDERAL FARM CREDIT BANK.....                  |  | ..... | .. | .....     | .....1           | .....51,069 | .....AV.....              | .....51,023 | .....50,000 | .....51,023                  | .....                                  | .....(46)                 | .....                                             | .....                                | .....5.300 | .....5.101 | FA..... | .....883               | .....2,650           | 06/03/2009 | 08/25/2026 |
| 31331Y K9 0          | FEDERAL FARM CREDIT BANK.....                  |  | ..... | .. | .....     | .....1           | .....50,226 | .....AV.....              | .....50,218 | .....50,000 | .....50,218                  | .....                                  | .....(8)                  | .....                                             | .....                                | .....5.270 | .....5.230 | MN..... | .....220               | .....2,635           | 07/24/2009 | 05/01/2029 |
| 338915 AM 3          | FLEET FINANCIAL.....                           |  | ..... | .. | .....     | .....2           | .....42,591 | .....88.437               | .....35,375 | .....40,000 | .....42,508                  | .....                                  | .....(83)                 | .....                                             | .....                                | .....6.700 | .....6.101 | JJ..... | .....1,340             | .....2,680           | 08/05/2003 | 07/15/2028 |
| 341081 EQ 6          | FLORIDA POWER & LIGHT.....                     |  | ..... | .. | .....     | .....1           | .....36,592 | .....123.369              | .....43,179 | .....35,000 | .....36,555                  | .....                                  | .....(37)                 | .....                                             | .....                                | .....5.625 | .....5.281 | AO..... | .....328               | .....1,969           | 03/14/2005 | 04/01/2034 |
| 341081 ET 0          | FLORIDA POWER & LIGHT.....                     |  | ..... | .. | .....     | .....1           | .....23,012 | .....116.447              | .....29,112 | .....25,000 | .....23,052                  | .....                                  | .....40                   | .....                                             | .....                                | .....4.950 | .....5.551 | JD..... | .....                  | .....1,238           | 03/30/2010 | 06/01/2035 |
| 34440T BS 1          | FOLSON CORDOVA CA.....                         |  | ..... | .. | .....     | .....1           | .....25,328 | .....112.851              | .....28,213 | .....25,000 | .....25,256                  | .....                                  | .....(72)                 | .....                                             | .....                                | .....7.388 | .....7.012 | AO..... | .....255               | .....1,847           | 11/03/2009 | 10/01/2029 |
| 345370 BP 4          | FORD MOTOR COMPANY.....                        |  | ..... | .. | .....     | .....3           | .....58,985 | .....107.705              | .....64,623 | .....60,000 | .....59,019                  | .....                                  | .....34                   | .....                                             | .....                                | .....7.500 | .....7.685 | FA..... | .....1,875             | .....4,500           | 06/03/2003 | 08/01/2026 |
| 345370 BN 9          | FORD MOTOR COMPANY.....                        |  | ..... | .. | .....     | .....3           | .....29,925 | .....105.600              | .....31,680 | .....30,000 | .....29,939                  | .....                                  | .....14                   | .....                                             | .....                                | .....7.125 | .....7.152 | MN..... | .....178               | .....2,138           | 11/30/2010 | 11/15/2025 |
| 36966R CZ 7          | GENERAL ELECTRIC CAP CORP.....                 |  | ..... | .. | .....     | .....1           | .....15,000 | .....100.046              | .....15,007 | .....15,000 | .....15,000                  | .....                                  | .....                     | .....                                             | .....                                | .....5.125 | .....5.125 | MS..... | .....192               | .....769             | 03/20/2003 | 03/15/2020 |
| 36966R EX 0          | GENERAL ELECTRIC CAP CORP.....                 |  | ..... | .. | .....     | .....1           | .....50,000 | .....100.012              | .....50,006 | .....50,000 | .....50,000                  | .....                                  | .....                     | .....                                             | .....                                | .....5.375 | .....5.375 | MTHY.   | .....                  | .....2,688           | 05/15/2003 | 05/15/2028 |
| 36966R BF 2          | GENERAL ELECTRIC CAP CORP.....                 |  | ..... | .. | .....     | .....1           | .....30,000 | .....100.672              | .....30,202 | .....30,000 | .....30,000                  | .....                                  | .....                     | .....                                             | .....                                | .....5.750 | .....4.601 | JJ..... | .....863               | .....1,725           | 05/22/2003 | 09/15/2020 |
| 36966R GE 0          | GENERAL ELECTRIC CAP CORP.....                 |  | ..... | .. | .....     | .....1           | .....30,000 | .....100.003              | .....30,001 | .....30,000 | .....30,000                  | .....                                  | .....                     | .....                                             | .....                                | .....4.800 | .....4.800 | JSDM.   | .....                  | .....1,440           | 06/26/2003 | 06/15/2028 |
| 36966R GL 4          | GENERAL ELECTRIC CAP CORP.....                 |  | ..... | .. | .....     | .....1           | .....20,000 | .....100.009              | .....20,002 | .....20,000 | .....20,000                  | .....                                  | .....                     | .....                                             | .....                                | .....5.000 | .....5.000 | MTHY.   | .....                  | .....1,000           | 07/03/2003 | 07/15/2028 |
| 36966R NR 3          | GENERAL ELECTRIC CAP CORP.....                 |  | ..... | .. | .....     | .....1           | .....25,000 | .....100.007              | .....25,002 | .....25,000 | .....25,000                  | .....                                  | .....                     | .....                                             | .....                                | .....5.125 | .....5.125 | MTHY.   | .....                  | .....1,281           | 03/25/2004 | 03/15/2029 |
| 36966R SU 1          | GENERAL ELECTRIC CAP CORP.....                 |  | ..... | .. | .....     | .....1           | .....29,938 | .....100.029              | .....30,009 | .....30,000 | .....30,000                  | .....                                  | .....62                   | .....                                             | .....                                | .....5.250 | .....5.566 | MTHY.   | .....                  | .....1,575           | 05/04/2005 | 09/15/2023 |
| 36966R E4 4          | GENERAL ELECTRIC CAP CORP.....                 |  | ..... | .. | .....     | .....1           | .....25,000 | .....100.127              | .....25,032 | .....25,000 | .....25,000                  | .....                                  | .....                     | .....                                             | .....                                | .....5.550 | .....5.550 | MTHY.   | .....                  | .....1,388           | 11/30/2005 | 12/15/2024 |
| 36962G H2 3          | GENERAL ELECTRIC CAP CORP.....                 |  | ..... | .. | .....     | .....1           | .....47,707 | .....100.952              | .....50,476 | .....50,000 | .....48,277                  | .....                                  | .....550                  | .....                                             | .....                                | .....4.750 | .....6.375 | MS..... | .....417               | .....2,500           | 08/14/2007 | 03/30/2024 |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                       | 2                                     |  |  | Codes |                          | 6           | 7                                             | Fair Value    |           | 10                              | 11                                                 | Change in Book/Adjusted Carrying Value            |                                                                          |                                                        |            | Interest                |              |                                          |                                      |            | Dates      |    |    |
|-------------------------|---------------------------------------|--|--|-------|--------------------------|-------------|-----------------------------------------------|---------------|-----------|---------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------|------------|-------------------------|--------------|------------------------------------------|--------------------------------------|------------|------------|----|----|
|                         |                                       |  |  | 3     | 4                        |             |                                               | 5             | 8         |                                 |                                                    | 9                                                 | 12                                                                       | 13                                                     | 14         | 15                      | 16           | 17                                       | 18                                   | 19         | 20         | 21 | 22 |
|                         |                                       |  |  |       |                          |             |                                               |               |           |                                 |                                                    |                                                   |                                                                          |                                                        |            |                         |              |                                          |                                      |            |            |    |    |
| CUSIP<br>Identification | Description                           |  |  | Code  | NAIC<br>Design-<br>ation | Actual Cost | Rate<br>Used<br>to<br>Obtain<br>Fair<br>Value | Fair<br>Value | Par Value | Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Rate<br>of | Effective<br>Rate<br>of | When<br>Paid | Admitted<br>Amount<br>Due and<br>Accrued | Amount<br>Received<br>During<br>Year | Acquired   | Maturity   |    |    |
| 36966R T3 0             | GENERAL ELECTRIC CAP CORP.....        |  |  |       | 1                        | 25,000      |                                               | 100.130       | 25,033    | 25,000                          |                                                    |                                                   |                                                                          |                                                        | 6.250      | 6.249                   | FA.....      | 521                                      | 1,563                                | 08/23/2007 | 08/15/2027 |    |    |
| 36962G 3P 7             | GENERAL ELECTRIC CAP CORP.....        |  |  |       | 1                        | 28,219      |                                               | 106.817       | 32,045    | 30,000                          |                                                    | 25                                                |                                                                          |                                                        | 5.875      | 6.334                   | JJ.....      | 881                                      | 1,763                                | 03/14/2008 | 01/14/2038 |    |    |
| 36962G XZ 2             | GENERAL ELECTRIC CORP.....            |  |  |       | 1                        | 29,880      |                                               | 119.587       | 35,876    | 30,000                          |                                                    | 7                                                 |                                                                          |                                                        | 6.750      | 6.800                   | MS.....      | 506                                      | 2,025                                | 03/27/2002 | 03/15/2032 |    |    |
| 36962G ZY 3             | GENERAL ELECTRIC CORP.....            |  |  |       | 1                        | 54,688      |                                               | 104.868       | 52,434    | 50,000                          |                                                    | 2,027                                             |                                                                          |                                                        | 5.450      | 1.289                   | JJ.....      | 681                                      | 2,725                                | 09/29/2010 | 01/15/2013 |    |    |
| 36962G 3A 0             | GENERAL ELECTRIC CORP.....            |  |  |       | 1                        | 51,625      |                                               | 110.556       | 55,278    | 50,000                          |                                                    |                                                   |                                                                          |                                                        | 6.150      | 5.902                   | FA.....      |                                          |                                      | 12/06/2011 | 08/07/2037 |    |    |
| 373334 JG 7             | GEORGIA POWER CO.....                 |  |  |       | 1                        | 40,508      |                                               | 107.867       | 43,147    | 40,000                          |                                                    | (298)                                             |                                                                          |                                                        | 6.000      | 5.218                   | MTHY.        |                                          | 2,400                                | 07/20/2009 | 09/01/2040 |    |    |
| 38141G CU 6             | GOLDMAN SACHS GROUP INC.....          |  |  |       | 1                        | 40,093      |                                               | 98.941        | 39,576    | 40,000                          |                                                    | (37)                                              |                                                                          |                                                        | 6.125      | 6.069                   | FA.....      | 1,021                                    | 2,450                                | 10/16/2003 | 02/15/2033 |    |    |
| 38141G CU 6             | GOLDMAN SACHS GROUP INC.....          |  |  |       | 1                        | 25,570      |                                               | 98.941        | 24,735    | 25,000                          |                                                    | (46)                                              |                                                                          |                                                        | 6.125      | 5.889                   | FA.....      | 638                                      | 1,531                                | 04/14/2004 | 02/15/2033 |    |    |
| 38141G ES 9             | GOLDMAN SACHS GROUP INC.....          |  |  |       | 1                        | 48,333      |                                               | 94.356        | 47,178    | 50,000                          |                                                    | 121                                               |                                                                          |                                                        | 5.950      | 6.402                   | JJ.....      | 1,488                                    | 2,975                                | 07/11/2007 | 01/15/2027 |    |    |
| 38143V AA 7             | GOLDMAN SACHS GROUP INC.....          |  |  |       | 1                        | 48,849      | AV.....                                       | 48,871        | 50,000    | 48,871                          |                                                    | 22                                                |                                                                          |                                                        | 6.345      | 6.538                   | FA.....      | 1,058                                    | 3,173                                | 11/29/2010 | 02/15/2034 |    |    |
| 38145X 11 1             | GOLDMAN SACHS GROUP INC.....          |  |  |       | 1                        | 23,940      |                                               | 24.770        | 6,193     | 25,000                          |                                                    | 48                                                |                                                                          |                                                        | 6.125      | 6.490                   | FMAN.        | 136                                      | 1,527                                | 01/13/2011 | 11/01/2060 |    |    |
| 38141E Z6 9             | GOLDMAN SACHS GROUP INC.....          |  |  |       | 1                        | 25,000      |                                               | 95.968        | 23,992    | 25,000                          |                                                    |                                                   |                                                                          |                                                        | 4.750      | 4.750                   | MTHY.        |                                          | 703                                  | 05/12/2011 | 05/15/2022 |    |    |
| 362320 BA 0             | GTE CORP.....                         |  |  |       | 1                        | 39,411      |                                               | 126.946       | 50,778    | 40,000                          |                                                    | 17                                                |                                                                          |                                                        | 6.940      | 7.085                   | AO.....      | 463                                      | 2,776                                | 01/01/2001 | 04/01/2028 |    |    |
| 407837 CT 8             | HAMILTON OH WASTE WATER SYSTEM.....   |  |  |       | 1                        | 25,561      |                                               | 111.110       | 27,778    | 25,000                          |                                                    | (64)                                              |                                                                          |                                                        | 6.620      | 6.230                   | AO.....      | 293                                      | 1,655                                | 09/14/2009 | 10/01/2039 |    |    |
| 416515 AV 6             | HARTFORD FINANCIAL GROUP.....         |  |  |       | 2                        | 49,467      |                                               | 102.854       | 51,427    | 50,000                          |                                                    | 138                                               |                                                                          |                                                        | 6.000      | 6.340                   | JJ.....      | 1,250                                    | 3,000                                | 07/22/2008 | 01/15/2019 |    |    |
| 432848 AS 8             | HILTON HOTEL CORP.....                |  |  |       | 3                        | 30,147      | AV.....                                       | 30,127        | 30,000    | 30,127                          |                                                    | (20)                                              |                                                                          |                                                        | 7.500      | 7.399                   | JD.....      |                                          | 2,250                                | 01/01/1999 | 12/01/2017 |    |    |
| 40428H PB 2             | HSBC USA INC.....                     |  |  |       | 1                        | 49,988      |                                               | 95.523        | 47,762    | 50,000                          |                                                    | 5                                                 |                                                                          |                                                        | 5.000      | 5.003                   | MS.....      | 625                                      | 1,250                                | 04/11/2011 | 09/27/2027 |    |    |
| 459200 AM 3             | IBM CORP.....                         |  |  |       | 1                        | 25,604      |                                               | 136.061       | 34,015    | 25,000                          |                                                    | (28)                                              |                                                                          |                                                        | 7.000      | 6.735                   | MN.....      | 437                                      | 1,750                                | 01/01/2001 | 10/01/2025 |    |    |
| 459200 BB 6             | IBM CORP.....                         |  |  |       | 1                        | 40,000      |                                               | 127.308       | 50,923    | 40,000                          |                                                    |                                                   |                                                                          |                                                        | 5.875      | 5.892                   | JD.....      |                                          | 2,350                                | 07/30/2003 | 11/29/2012 |    |    |
| 45138L AN 3             | IDAHO POWER CORP.....                 |  |  |       | 1                        | 50,000      |                                               | 116.219       | 58,110    | 50,000                          |                                                    |                                                   |                                                                          |                                                        | 5.500      | 5.500                   | AO.....      | 458                                      | 2,750                                | 01/22/2004 | 04/01/2033 |    |    |
| 45138L AN 3             | IDAHO POWER CORP.....                 |  |  |       | 1                        | 30,094      |                                               | 116.219       | 34,866    | 30,000                          |                                                    | (36)                                              |                                                                          |                                                        | 5.500      | 5.431                   | AO.....      | 413                                      | 1,650                                | 01/27/2004 | 04/01/2033 |    |    |
| 45138L AN 3             | IDAHO POWER CORP.....                 |  |  |       | 1                        | 41,704      |                                               | 116.219       | 46,488    | 40,000                          |                                                    | (43)                                              |                                                                          |                                                        | 5.500      | 5.174                   | AO.....      | 550                                      | 2,200                                | 07/29/2005 | 04/01/2033 |    |    |
| 45138L AY 9             | IDAHO POWER CORP.....                 |  |  |       | 1                        | 54,000      |                                               | 108.490       | 54,245    | 50,000                          |                                                    |                                                   |                                                                          |                                                        | 4.850      | 4.358                   | FA.....      |                                          |                                      | 12/06/2011 | 08/15/2040 |    |    |
| 454614 AK 4             | INDIANA BELL TELEPHONE INC.....       |  |  |       | 1                        | 22,793      |                                               | 121.836       | 24,367    | 20,000                          |                                                    | (111)                                             |                                                                          |                                                        | 7.300      | 5.924                   | FA.....      | 487                                      | 1,460                                | 05/07/2003 | 08/15/2026 |    |    |
| 460146 AP 8             | INTERNATIONAL PAPER CO.....           |  |  |       | 2                        | 46,793      |                                               | 112.254       | 50,514    | 45,000                          |                                                    | (83)                                              |                                                                          |                                                        | 6.875      | 6.436                   | MN.....      | 258                                      | 3,094                                | 01/01/1998 | 11/01/2023 |    |    |
| 70816F AD 5             | J C PENNEY INC.....                   |  |  |       | 3                        | 76,404      |                                               | 107.545       | 80,659    | 75,000                          |                                                    | (309)                                             |                                                                          |                                                        | 6.875      | 6.350                   | AO.....      | 1,289                                    | 5,156                                | 01/01/1998 | 10/01/2015 |    |    |
| 46627B BX 8             | J.P. MORGAN CHASE.....                |  |  |       | 1                        | 10,000      |                                               | 100.047       | 10,005    | 10,000                          |                                                    |                                                   |                                                                          |                                                        | 5.250      | 5.249                   | MS.....      | 131                                      | 525                                  | 09/07/2005 | 09/15/2018 |    |    |
| 46625H HU 7             | J P MORGAN CHASE.....                 |  |  |       | 1                        | 29,382      |                                               | 101.425       | 30,428    | 30,000                          |                                                    | 73                                                |                                                                          |                                                        | 4.250      | 4.512                   | AO.....      | 213                                      | 1,254                                | 01/10/2011 | 10/15/2020 |    |    |
| 46625H HS 2             | J P MORGAN CHASE.....                 |  |  |       | 1                        | 34,636      |                                               | 100.387       | 35,135    | 35,000                          |                                                    | 16                                                |                                                                          |                                                        | 4.400      | 4.538                   | JJ.....      | 642                                      | 770                                  | 04/26/2011 | 07/22/2020 |    |    |
| 24424C BN 0             | JOHN DEERE CORP.....                  |  |  |       | 1                        | 20,000      |                                               | 103.808       | 20,762    | 20,000                          |                                                    |                                                   |                                                                          |                                                        | 2.250      | 2.250                   | JJ.....      | 188                                      | 443                                  | 07/21/2010 | 07/15/2014 |    |    |
| 478160 AL 8             | JOHNSON & JOHNSON DEBENTURES.....     |  |  |       | 1                        | 24,048      |                                               | 120.425       | 30,106    | 25,000                          |                                                    | 23                                                |                                                                          |                                                        | 4.950      | 5.240                   | MN.....      | 206                                      | 1,238                                | 12/31/2004 | 05/15/2033 |    |    |
| 478160 AL 8             | JOHNSON & JOHNSON DEBENTURES.....     |  |  |       | 1                        | 24,813      |                                               | 120.425       | 30,106    | 25,000                          |                                                    | 5                                                 |                                                                          |                                                        | 4.950      | 5.006                   | MN.....      | 206                                      | 1,238                                | 01/31/2005 | 05/15/2033 |    |    |
| 478160 AL 8             | JOHNSON & JOHNSON DEBENTURES.....     |  |  |       | 1                        | 19,885      |                                               | 120.425       | 24,085    | 20,000                          |                                                    | 3                                                 |                                                                          |                                                        | 4.950      | 4.992                   | MN.....      | 165                                      | 990                                  | 02/25/2005 | 05/15/2033 |    |    |
| 487836 BD 9             | KELLOGG COMPANY.....                  |  |  |       | 2                        | 20,000      |                                               | 106.388       | 21,278    | 20,000                          |                                                    |                                                   |                                                                          |                                                        | 4.000      |                         | JD.....      |                                          | 804                                  | 01/18/2011 | 12/15/2020 |    |    |
| 491089 qd 3             | KENTON COUNTY KY SCHOOL DISTRICT..... |  |  |       | 1                        | 30,624      |                                               | 110.613       | 33,184    | 30,000                          |                                                    | (56)                                              |                                                                          |                                                        | 5.800      | 5.501                   | MS.....      | 435                                      | 1,740                                | 09/29/2009 | 09/01/2027 |    |    |
| 499040 AL 7             | KNIGHT RIDDER.....                    |  |  |       | 5                        | 19,750      |                                               | 50.787        | 10,157    | 20,000                          |                                                    | 8                                                 |                                                                          |                                                        | 6.875      | 7.000                   | MS.....      | 458                                      | 1,375                                | 01/01/2001 | 03/01/2029 |    |    |
| 499040 AL 7             | KNIGHT-RIDDER.....                    |  |  |       | 5                        | 37,030      |                                               | 50.787        | 17,775    | 35,000                          |                                                    | (82)                                              |                                                                          |                                                        | 6.875      | 6.281                   | MS.....      | 802                                      | 2,406                                | 09/10/2003 | 03/15/2029 |    |    |
| 500255 AN 4             | KOHL'S CORP.....                      |  |  |       | 2                        | 40,000      |                                               | 110.499       | 44,200    | 40,000                          |                                                    |                                                   |                                                                          |                                                        | 6.000      | 6.008                   | JJ.....      | 1,200                                    | 2,400                                | 04/26/2004 | 01/15/2033 |    |    |
| 514084 JA 1             | LANCASTER COUNTY SC SER B.....        |  |  |       | 1                        | 35,000      |                                               | 109.581       | 38,353    | 35,000                          |                                                    |                                                   |                                                                          |                                                        | 5.250      | 5.249                   | MS.....      | 459                                      | 1,838                                | 03/20/2010 | 03/01/2025 |    |    |
| 51803X CQ 0             | LASALLE FUNDING LLC.....              |  |  |       | 1                        | 25,000      |                                               | 97.764        | 24,441    | 25,000                          |                                                    |                                                   |                                                                          |                                                        | 5.000      | 5.000                   | MTHY.        |                                          | 1,250                                | 02/20/2003 | 03/15/2018 |    |    |
| 52519F AV 3             | LEHMAN BROS. INC.....                 |  |  |       | 6                        | 19,897      |                                               | 20.214        | 4,043     | 20,000                          |                                                    |                                                   |                                                                          |                                                        | 5.400      | 5.790                   | MTHY.        |                                          |                                      | 08/04/2004 | 03/20/2020 |    |    |
| 52517P 6J 5             | LEHMAN BROS. INC.....                 |  |  |       | 6                        | 50,000      |                                               | 20.214        | 10,107    | 50,000                          |                                                    |                                                   |                                                                          |                                                        | 7.000      | 7.000                   | MS.....      |                                          |                                      | 10/02/2007 | 09/28/2037 |    |    |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1     | 2                       |                                     | Codes |    |              | 6      | 7            | Fair Value                                 |               | 10           | 11                              | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                                        | Interest   |                         |              |                                          |                                      | Dates      |            |
|-------|-------------------------|-------------------------------------|-------|----|--------------|--------|--------------|--------------------------------------------|---------------|--------------|---------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------|------------|-------------------------|--------------|------------------------------------------|--------------------------------------|------------|------------|
|       |                         |                                     | 3     | 4  | 5            |        |              | 8                                          | 9             |              |                                 | 12                                                 | 13                                                | 14                                                                       | 15                                                     | 16         | 17                      | 18           | 19                                       | 20                                   | 21         | 22         |
|       | CUSIP<br>Identification | Description                         | Code  | n  | Bond<br>CHAR |        | Actual Cost  | Rate<br>Used to<br>Obtain<br>Fair<br>Value | Fair<br>Value | Par Value    | Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Rate<br>of | Effective<br>Rate<br>of | When<br>Paid | Admitted<br>Amount<br>Due and<br>Accrued | Amount<br>Received<br>During<br>Year | Acquired   | Maturity   |
| E10.5 | 572852 C8 2             | MARSHFIELD WI CORP.....             | ..... | .. | .....        | .....1 | .....30,000  | .....113.161                               | .....33,948   | .....30,000  | .....30,000                     | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....5.700 | .....5.699              | MS.....      | .....1,283                               | .....2,356                           | 03/25/2010 | 03/01/2028 |
|       | 55262C AF 7             | MBIA INC.....                       | ..... | .. | .....        | .....4 | .....37,982  | .....69.597                                | .....27,839   | .....40,000  | .....38,040                     | .....                                              | .....58                                           | .....                                                                    | .....                                                  | .....6.625 | .....7.126              | AO.....      | .....662                                 | .....2,650                           | 01/01/2001 | 10/01/2028 |
|       | 55262C AF 7             | MBIA INC.....                       | ..... | .. | .....        | .....4 | .....24,261  | .....69.597                                | .....17,399   | .....25,000  | .....24,282                     | .....                                              | .....22                                           | .....                                                                    | .....                                                  | .....6.625 | .....6.915              | AO.....      | .....414                                 | .....1,656                           | 04/24/2002 | 10/01/2028 |
|       | 55262C AF 7             | MBIA INC.....                       | ..... | .. | .....        | .....4 | .....196,889 | .....69.597                                | .....12,527   | .....18,000  | .....19,632                     | .....                                              | .....(57)                                         | .....                                                                    | .....                                                  | .....6.625 | .....5.773              | AO.....      | .....298                                 | .....1,193                           | 06/18/2003 | 10/01/2028 |
|       | 55262C AH 3             | MBIA INC.....                       | ..... | .. | .....        | .....4 | .....35,000  | .....72.916                                | .....25,521   | .....35,000  | .....35,000                     | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....6.400 | .....3.166              | FMAN.....    | .....187                                 | .....2,240                           | 06/25/2003 | 08/15/2022 |
|       | 55262C AH 3             | MBIA INC.....                       | ..... | .. | .....        | .....4 | .....12,000  | .....72.916                                | .....8,750    | .....12,000  | .....12,000                     | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....6.400 | .....4.071              | FMAN.....    | .....126                                 | .....768                             | 05/12/2004 | 08/15/2022 |
|       | 55262C AH 3             | MBIA INC.....                       | ..... | .. | .....        | .....4 | .....10,000  | .....72.916                                | .....7,292    | .....10,000  | .....10,000                     | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....6.400 | .....5.908              | FMAN.....    | .....107                                 | .....640                             | 06/08/2004 | 08/15/2022 |
|       | 55262C AH 3             | MBIA INC.....                       | ..... | .. | .....        | .....4 | .....50,000  | .....72.916                                | .....36,458   | .....50,000  | .....50,000                     | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....6.400 | .....6.425              | FMAN.....    | .....267                                 | .....3,200                           | 08/04/2006 | 08/15/2022 |
|       | 577081 AT 9             | MATTEL INC.....                     | ..... | .. | .....        | .....2 | .....24,981  | .....105.468                               | .....26,367   | .....25,000  | .....25,000                     | .....                                              | .....19                                           | .....                                                                    | .....                                                  | .....4.350 | .....4.359              | AO.....      | .....181                                 | .....1,097                           | 08/13/2011 | 10/01/2020 |
|       | 589331 AE 7             | MERCK & CO.....                     | ..... | .. | .....        | .....1 | .....18,775  | .....126.578                               | .....25,316   | .....20,000  | .....18,812                     | .....                                              | .....37                                           | .....                                                                    | .....                                                  | .....5.950 | .....6.540              | JD.....      | .....                                    | .....1,190                           | 01/01/2001 | 12/01/2028 |
|       | 589331 AC 1             | MERCK & CO.....                     | ..... | .. | .....        | .....1 | .....17,179  | .....132.692                               | .....19,904   | .....15,000  | .....17,083                     | .....                                              | .....(96)                                         | .....                                                                    | .....                                                  | .....6.300 | .....4.946              | JJ.....      | .....473                                 | .....945                             | 07/01/2003 | 01/01/2026 |
|       | 589331 AE 7             | MERCK & CO.....                     | ..... | .. | .....        | .....1 | .....16,651  | .....126.578                               | .....18,987   | .....15,000  | .....16,592                     | .....                                              | .....(59)                                         | .....                                                                    | .....                                                  | .....5.950 | .....5.010              | JD.....      | .....                                    | .....893                             | 06/28/2005 | 12/01/2028 |
|       | 590188 JF 6             | MERRILL LYNCH & CO.....             | ..... | .. | .....        | .....1 | .....49,616  | .....97.637                                | .....48,819   | .....50,000  | .....49,654                     | .....                                              | .....38                                           | .....                                                                    | .....                                                  | .....6.500 | .....6.625              | JJ.....      | .....1,625                               | .....3,250                           | 01/01/1998 | 07/01/2018 |
|       | 590188 JF 6             | MERRILL LYNCH & CO.....             | ..... | .. | .....        | .....1 | .....35,184  | .....97.637                                | .....34,173   | .....35,000  | .....35,163                     | .....                                              | .....(20)                                         | .....                                                                    | .....                                                  | .....6.500 | .....6.409              | JJ.....      | .....1,138                               | .....2,275                           | 01/01/1999 | 07/01/2018 |
|       | 590188 JF 6             | MERRILL LYNCH & CO.....             | ..... | .. | .....        | .....1 | .....35,188  | .....97.637                                | .....34,173   | .....35,000  | .....35,167                     | .....                                              | .....(21)                                         | .....                                                                    | .....                                                  | .....6.500 | .....6.408              | JJ.....      | .....1,138                               | .....2,275                           | 01/01/1999 | 09/01/2018 |
|       | 59022C CS 0             | MERRILL LYNCH & CO.....             | ..... | .. | .....        | .....2 | .....25,000  | .....90.939                                | .....22,735   | .....25,000  | .....25,000                     | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....5.700 | .....5.698              | MN.....      | .....119                                 | .....713                             | 09/12/2011 | 05/02/2017 |
|       | 594918 AD 6             | MICROSOFT CORP.....                 | ..... | .. | .....        | .....1 | .....49,060  | .....126.206                               | .....63,103   | .....50,000  | .....49,102                     | .....                                              | .....42                                           | .....                                                                    | .....                                                  | .....5.200 | .....5.343              | JD.....      | .....                                    | .....2,600                           | 07/20/2009 | 06/01/2039 |
|       | 594918 AD 6             | MICROSOFT CORP.....                 | ..... | .. | .....        | .....1 | .....71,760  | .....126.206                               | .....75,724   | .....60,000  | .....71,760                     | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....5.200 | .....4.016              | JD.....      | .....                                    | .....                                | 12/06/2011 | 06/01/2039 |
|       | 604059 AE 5             | MINNESOTA MINING.....               | ..... | .. | .....        | .....1 | .....28,038  | .....135.120                               | .....33,780   | .....25,000  | .....27,910                     | .....                                              | .....(128)                                        | .....                                                                    | .....                                                  | .....6.375 | .....5.233              | FA.....      | .....664                                 | .....1,594                           | 04/29/2003 | 02/15/2028 |
|       | 638612 AG 6             | NATIONWIDE FINANCIAL SERVICES.....  | ..... | .. | .....        | .....2 | .....25,411  | .....106.513                               | .....26,628   | .....25,000  | .....25,324                     | .....                                              | .....(87)                                         | .....                                                                    | .....                                                  | .....5.625 | .....5.197              | FA.....      | .....586                                 | .....1,406                           | 03/26/2003 | 02/13/2015 |
|       | 655844 AX 6             | NORFOLK SOUTHERN CORP.....          | ..... | .. | .....        | .....2 | .....55,400  | .....120.749                               | .....72,449   | .....60,000  | .....55,537                     | .....                                              | .....137                                          | .....                                                                    | .....                                                  | .....5.640 | .....6.351              | MN.....      | .....282                                 | .....3,384                           | 06/09/2009 | 05/17/2029 |
|       | 665228 BV 3             | NORTHERN ILLINOIS GAS CO.....       | ..... | .. | .....        | .....1 | .....10,985  | .....112.828                               | .....11,283   | .....10,000  | .....10,813                     | .....                                              | .....173                                          | .....                                                                    | .....                                                  | .....7.200 | .....5.000              | MN.....      | .....60                                  | .....720                             | 03/24/2004 | 05/15/2016 |
|       | 665228 CB 6             | NORTHERN ILLINOIS GAS CO.....       | ..... | .. | .....        | .....1 | .....49,432  | .....112.638                               | .....56,319   | .....50,000  | .....49,468                     | .....                                              | .....36                                           | .....                                                                    | .....                                                  | .....5.900 | .....6.000              | JJ.....      | .....                                    | .....2,950                           | 03/05/2009 | 12/01/2032 |
|       | 665772 BQ 1             | NORTHERN STATES POWER.....          | ..... | .. | .....        | .....1 | .....28,931  | .....132.030                               | .....39,609   | .....30,000  | .....28,984                     | .....                                              | .....53                                           | .....                                                                    | .....                                                  | .....6.500 | .....6.852              | MS.....      | .....488                                 | .....1,950                           | 05/03/2002 | 03/01/2028 |
|       | 665772 CA 5             | NORTHERN STATES POWER - MINN.....   | ..... | .. | .....        | .....1 | .....48,174  | .....121.985                               | .....60,993   | .....50,000  | .....48,209                     | .....                                              | .....35                                           | .....                                                                    | .....                                                  | .....5.250 | .....5.521              | JJ.....      | .....1,313                               | .....2,625                           | 01/30/2009 | 07/15/2035 |
|       | 64966H YJ 3             | NY SER G 1 BUILD AMERICA BONDS..... | ..... | .. | .....        | .....1 | .....35,159  | .....120.287                               | .....42,100   | .....35,000  | .....35,137                     | .....                                              | .....(21)                                         | .....                                                                    | .....                                                  | .....5.598 | .....5.513              | MS.....      | .....490                                 | .....1,959                           | 03/30/2010 | 03/01/2026 |
|       | 677415 CJ 8             | OHIO POWER CO.....                  | ..... | .. | .....        | .....2 | .....102,835 | .....104.940                               | .....104,940  | .....100,000 | .....102,804                    | .....                                              | .....(31)                                         | .....                                                                    | .....                                                  | .....6.375 | .....6.139              | JJ.....      | .....2,656                               | .....3,188                           | 04/29/2011 | 07/15/2033 |
|       | 68389X AG 0             | ORACLE CORP.....                    | ..... | .. | .....        | .....1 | .....20,273  | .....117.985                               | .....23,597   | .....20,000  | .....20,228                     | .....                                              | .....(45)                                         | .....                                                                    | .....                                                  | .....5.000 | .....4.826              | JJ.....      | .....500                                 | .....1,000                           | 07/20/2009 | 07/08/2019 |
|       | 694032 AT 0             | PACIFIC BELL.....                   | ..... | .. | .....        | .....1 | .....11,893  | .....123.681                               | .....12,368   | .....10,000  | .....11,809                     | .....                                              | .....(84)                                         | .....                                                                    | .....                                                  | .....7.125 | .....5.295              | MS.....      | .....178                                 | .....713                             | 07/01/2003 | 03/15/2026 |
|       | 694032 AX 1             | PACIFIC BELL.....                   | ..... | .. | .....        | .....1 | .....51,097  | .....104.009                               | .....52,005   | .....50,000  | .....50,959                     | .....                                              | .....(138)                                        | .....                                                                    | .....                                                  | .....6.625 | .....6.217              | AO.....      | .....552                                 | .....3,313                           | 09/10/2003 | 10/15/2034 |
|       | 718507 BK 1             | PHILLIPS PETE DEB.....              | ..... | .. | .....        | .....1 | .....47,079  | .....128.739                               | .....57,933   | .....45,000  | .....47,016                     | .....                                              | .....(63)                                         | .....                                                                    | .....                                                  | .....7.000 | .....6.559              | MS.....      | .....525                                 | .....3,150                           | 02/09/2009 | 03/30/2029 |
|       | 69349L AA 6             | PNC BANK.....                       | ..... | .. | .....        | .....1 | .....45,000  | .....108.095                               | .....48,643   | .....45,000  | .....45,000                     | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....5.250 | .....5.122              | JJ.....      | .....1,181                               | .....2,363                           | 03/16/2005 | 01/15/2017 |
|       | 693506 AZ 0             | PPG INDUSTRIES, INC.....            | ..... | .. | .....        | .....2 | .....30,765  | .....125.098                               | .....37,529   | .....30,000  | .....30,698                     | .....                                              | .....(67)                                         | .....                                                                    | .....                                                  | .....7.400 | .....7.002              | FA.....      | .....925                                 | .....2,220                           | 01/01/2001 | 08/01/2019 |
|       | 742718 BH 1             | PROCTOR & GAMBLE.....               | ..... | .. | .....        | .....1 | .....24,405  | .....134.430                               | .....33,608   | .....25,000  | .....24,428                     | .....                                              | .....23                                           | .....                                                                    | .....                                                  | .....6.450 | .....6.699              | JJ.....      | .....806                                 | .....1,613                           | 01/01/2001 | 01/01/2026 |
|       | 742718 BH 1             | PROCTOR & GAMBLE.....               | ..... | .. | .....        | .....1 | .....28,231  | .....134.430                               | .....33,608   | .....25,000  | .....28,095                     | .....                                              | .....(136)                                        | .....                                                                    | .....                                                  | .....6.450 | .....5.236              | JJ.....      | .....806                                 | .....1,613                           | 04/29/2003 | 01/15/2026 |
|       | 74432A DL 1             | PRUDENTIAL FINANCIAL INC.....       | ..... | .. | .....        | .....1 | .....35,000  | .....100.232                               | .....35,081   | .....35,000  | .....35,000                     | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....5.500 | .....5.499              | MS.....      | .....481                                 | .....1,925                           | 09/30/2004 | 09/15/2019 |
|       | 74432A JS 0             | PRUDENTIAL FINANCIAL INC.....       | ..... | .. | .....        | .....1 | .....40,000  | .....96.342                                | .....38,537   | .....40,000  | .....40,000                     | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....5.550 | .....5.549              | FA.....      | .....733                                 | .....2,220                           | 08/04/2005 | 08/15/2030 |
|       | 74432A WV 8             | PRUDENTIAL FINANCIAL INC.....       | ..... | .. | .....        | .....2 | .....50,000  | .....100.896                               | .....50,448   | .....50,000  | .....50,000                     | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....6.000 | .....5.999              | JJ.....      | .....1,500                               | .....3,000                           | 01/25/2008 | 01/17/2023 |
|       | 74432A G6 1             | PRUDENTIAL FINANCIAL INC.....       | ..... | .. | .....        | .....1 | .....50,000  | .....101.596                               | .....50,798   | .....50,000  | .....50,000                     | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....6.000 | .....6.000              | JJ.....      | .....1,500                               | .....3,000                           | 07/17/2008 | 07/15/2016 |
|       | 74432Q AH 8             | PRUDENTIALFINANCIAL INC NOTES.....  | ..... | .. | .....        | .....2 | .....47,375  | .....93.992                                | .....46,996   | .....50,000  | .....47,478                     | .....                                              | .....103                                          | .....                                                                    | .....                                                  | .....5.400 | .....5.810              | JD.....      | .....                                    | .....1,350                           | 10/12/2011 | 06/13/2035 |
|       | 74432Q AQ 8             | PRUDENTIAL FINANCIAL INC NOTES..... | ..... | .. | .....        | .....2 | .....48,313  | .....99.851                                | .....49,926   | .....50,000  | .....48,377                     | .....                                              | .....65                                           | .....                                                                    | .....                                                  | .....5.700 | .....5.961              | JD.....      | .....                                    | .....1,425                           | 12/06/2011 | 12/14/2036 |
|       | 26248R 80 0             | PRUDENTIAL(DRYDEN).....             | ..... | .. | .....        | .....1 | .....200,000 | .....AV.....                               | .....200,000  | .....200,000 | .....200,000                    | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....      | .....                   | MTHY.....    | .....                                    | .....5,806                           | 02/01/2010 | 03/01/2026 |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                       | 2                                                                   |  | Codes |    | 6            | 7                   | Fair Value     |                                            | 10             | 11             | Change in Book/Adjusted Carrying Value |                                                    |                                                   |                                                                          | Interest                                               |             |                         |              |                                          | Dates                                |             |             |
|-------------------------|---------------------------------------------------------------------|--|-------|----|--------------|---------------------|----------------|--------------------------------------------|----------------|----------------|----------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------|-------------|-------------------------|--------------|------------------------------------------|--------------------------------------|-------------|-------------|
|                         |                                                                     |  | 3     | 4  |              |                     | 5              | 8                                          |                |                | 9                                      | 12                                                 | 13                                                | 14                                                                       | 15                                                     | 16          | 17                      | 18           | 19                                       | 20                                   | 21          | 22          |
|                         |                                                                     |  | For   | ei |              |                     | n              |                                            |                |                |                                        |                                                    |                                                   |                                                                          |                                                        |             |                         |              |                                          |                                      |             |             |
| CUSIP<br>Identification | Description                                                         |  | Code  | n  | Bond<br>CHAR | NAIC<br>Designation | Actual Cost    | Rate<br>Used to<br>Obtain<br>Fair<br>Value | Fair<br>Value  | Par Value      | Book/Adjusted<br>Carrying Value        | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Rate<br>of  | Effective<br>Rate<br>of | When<br>Paid | Admitted<br>Amount<br>Due and<br>Accrued | Amount<br>Received<br>During<br>Year | Acquired    | Maturity    |
| 78010X AE 1             | ROYAL BANK OF SCOTLAND PLC.....                                     |  | ..... | .. | .....        | .....1              | .....49,721    | .....96,218                                | .....48,109    | .....50,000    | .....49,743                            | .....                                              | .....22                                           | .....                                                                    | .....                                                  | .....5,624  | .....5,701              | FA.....      | .....937                                 | .....2,813                           | 01/01/2011  | 08/24/2020  |
| 824348 AL 0             | SHERWIN-WILLIAMS CO.....                                            |  | ..... | .. | .....        | .....1              | .....50,445    | .....134,202                               | .....67,101    | .....50,000    | .....50,406                            | .....                                              | .....(40)                                         | .....                                                                    | .....                                                  | .....7,375  | .....7,272              | FA.....      | .....1,212                               | .....3,688                           | 05/15/2009  | 02/01/2027  |
| 828807 BT 3             | SIMON PROPERTY GROUP.....                                           |  | ..... | .. | .....        | .....1              | .....3,156     | .....113,046                               | .....3,568     | .....3,156     | .....3,156                             | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....6,100  | .....5,135              | MN.....      | .....                                    | .....183                             | 08/08/2009  | 05/01/2016  |
| 78490F EA 3             | SLM CORP.....                                                       |  | ..... | .. | .....        | .....2              | .....30,000    | .....64,430                                | .....19,329    | .....30,000    | .....30,000                            | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....4,700  | .....4,700              | MTHY.....    | .....                                    | .....1,410                           | 06/26/2003  | 12/15/2028  |
| 78490F EN 5             | SLM CORP.....                                                       |  | ..... | .. | .....        | .....2              | .....30,000    | .....69,965                                | .....20,990    | .....30,000    | .....30,000                            | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....5,300  | .....5,299              | JD.....      | .....                                    | .....1,590                           | 07/17/2003  | 12/15/2028  |
| 78442F AZ 1             | SLM CORP.....                                                       |  | ..... | .. | .....        | .....2              | .....40,000    | .....75,558                                | .....30,223    | .....40,000    | .....40,000                            | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....5,625  | .....5,838              | FA.....      | .....938                                 | .....2,250                           | 07/30/2003  | 08/01/2033  |
| 78490F SL 4             | SLM CORP.....                                                       |  | ..... | .. | .....        | .....2              | .....25,000    | .....70,547                                | .....17,637    | .....25,000    | .....25,000                            | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....5,500  | .....5,500              | MS.....      | .....458                                 | .....1,375                           | 02/10/2005  | 03/15/2030  |
| 837004 BX 7             | SOUTH CAROLINA ELECTRIC & GAS.....                                  |  | ..... | .. | .....        | .....1              | .....46,094    | .....112,755                               | .....56,378    | .....50,000    | .....46,187                            | .....                                              | .....93                                           | .....                                                                    | .....                                                  | .....5,300  | .....5,949              | MN.....      | .....221                                 | .....2,650                           | 08/27/2003  | 05/15/2033  |
| 837004 BW 9             | SOUTH CAROLINA ELECTRIC & GAS.....                                  |  | ..... | .. | .....        | .....1              | .....38,947    | .....119,468                               | .....47,787    | .....40,000    | .....39,003                            | .....                                              | .....57                                           | .....                                                                    | .....                                                  | .....5,800  | .....6,049              | JJ.....      | .....1,160                               | .....2,320                           | 05/24/2004  | 01/15/2033  |
| 842400 FC 2             | SOUTHERN CALIFORNIA EDISON.....                                     |  | ..... | .. | .....        | .....1              | .....25,705    | .....123,638                               | .....30,910    | .....25,000    | .....25,691                            | .....                                              | .....(14)                                         | .....                                                                    | .....                                                  | .....5,625  | .....5,418              | FA.....      | .....469                                 | .....1,406                           | 07/20/2009  | 02/01/2036  |
| 866930 AG 5             | SUNAMERICA, INC.....                                                |  | ..... | .. | .....        | .....2              | .....24,310    | .....80,414                                | .....20,104    | .....25,000    | .....24,365                            | .....                                              | .....55                                           | .....                                                                    | .....                                                  | .....5,600  | .....5,784              | JJ.....      | .....583                                 | .....1,400                           | 01/31/2005  | 01/31/2097  |
| 871089 FQ 6             | SWITZERLAND OH SCHOOL DISTRICT.....                                 |  | ..... | .. | .....        | .....1              | .....25,888    | .....109,932                               | .....27,483    | .....25,000    | .....25,579                            | .....                                              | .....(309)                                        | .....                                                                    | .....                                                  | .....6,800  | .....6,163              | JD.....      | .....                                    | .....1,700                           | 11/23/2009  | 12/01/2037  |
| 87612E AK 2             | TARGET CORP.....                                                    |  | ..... | .. | .....        | .....1              | .....23,575    | .....126,019                               | .....31,505    | .....25,000    | .....23,605                            | .....                                              | .....30                                           | .....                                                                    | .....                                                  | .....6,350  | .....6,861              | MN.....      | .....132                                 | .....1,588                           | 04/29/2009  | 11/01/2032  |
| 91324P BJ 0             | UNITED HEALTH GROUP.....                                            |  | ..... | .. | .....        | .....1              | .....48,149    | .....119,102                               | .....59,551    | .....50,000    | .....48,356                            | .....                                              | .....207                                          | .....                                                                    | .....                                                  | .....6,000  | .....6,654              | FA.....      | .....1,000                               | .....3,000                           | 06/04/2009  | 02/15/2018  |
| 92344W AB 7             | VERIZON MARYLAND INC.....                                           |  | ..... | .. | .....        | .....1              | .....25,000    | .....103,981                               | .....25,995    | .....25,000    | .....25,000                            | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....5,125  | .....5,000              | JD.....      | .....                                    | .....1,281                           | 06/19/2003  | 06/15/2033  |
| 92344W AB 7             | VERIZON MARYLAND, INC.....                                          |  | ..... | .. | .....        | .....1              | .....28,848    | .....103,981                               | .....31,194    | .....30,000    | .....29,041                            | .....                                              | .....193                                          | .....                                                                    | .....                                                  | .....5,125  | .....5,642              | JD.....      | .....                                    | .....1,538                           | 03/24/2004  | 06/15/2033  |
| 650094 CA 1             | VERIZON NEW YORK, INC.....                                          |  | ..... | .. | .....        | .....1              | .....35,000    | .....106,108                               | .....37,138    | .....35,000    | .....35,000                            | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....6,700  | .....6,700              | MN.....      | .....195                                 | .....2,345                           | 02/08/2002  | 11/01/2023  |
| 925524 AV 2             | VIACOM, INC.....                                                    |  | ..... | .. | .....        | .....2              | .....24,201    | .....103,510                               | .....25,878    | .....25,000    | .....24,253                            | .....                                              | .....53                                           | .....                                                                    | .....                                                  | .....5,500  | .....5,813              | MN.....      | .....229                                 | .....1,375                           | 04/16/2004  | 05/15/2033  |
| 92976G AJ 0             | WACHOVIA BANK NOTES.....                                            |  | ..... | .. | .....        | .....1              | .....75,000    | .....113,992                               | .....85,494    | .....75,000    | .....75,000                            | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....6,600  | .....6,600              | JD.....      | .....2,475                               | .....4,950                           | 12/11/2007  | 01/15/2038  |
| 929903 AM 4             | WACHOVIA CORP SENIOR NOTES.....                                     |  | ..... | .. | .....        | .....1              | .....75,000    | .....97,608                                | .....73,206    | .....75,000    | .....75,000                            | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....5,500  | .....5,500              | FA.....      | .....1,031                               | .....                                | 10/27/2011  | 08/01/2035  |
| 931142 CB 7             | WAL-MART STORES.....                                                |  | ..... | .. | .....        | .....1              | .....24,118    | .....119,436                               | .....29,859    | .....25,000    | .....24,158                            | .....                                              | .....40                                           | .....                                                                    | .....                                                  | .....5,250  | .....5,523              | MS.....      | .....328                                 | .....1,313                           | 04/29/2009  | 09/01/2035  |
| 931142 CB 7             | WAL MART STORES.....                                                |  | ..... | .. | .....        | .....1              | .....43,998    | .....119,436                               | .....53,746    | .....45,000    | .....44,039                            | .....                                              | .....41                                           | .....                                                                    | .....                                                  | .....5,250  | .....5,415              | MS.....      | .....591                                 | .....2,363                           | 03/30/2010  | 09/01/2035  |
| 93933W AC 0             | WASHINGTON MUTUAL BK FA.....                                        |  | ..... | .. | .....        | .....6              | .....30,000    | .....0,250                                 | .....75        | .....30,000    | .....75                                | .....55                                            | .....                                             | .....                                                                    | .....                                                  | .....5,125  | .....4,984              | JJ.....      | .....5,252                               | .....                                | 12/27/2004  | 01/15/2015  |
| 94974B EV 8             | WELLS FARGO & CO.....                                               |  | ..... | .. | .....        | .....1              | .....50,000    | .....109,828                               | .....54,914    | .....50,000    | .....50,000                            | .....                                              | .....                                             | .....                                                                    | .....                                                  | .....4,600  | .....                   | AO.....      | .....383                                 | .....1,163                           | 04/11/2011  | 04/01/2021  |
| 959802 AH 2             | WESTERN UNION CO.....                                               |  | ..... | .. | .....        | .....1              | .....103,950   | .....106,806                               | .....106,806   | .....100,000   | .....103,915                           | .....                                              | .....(34)                                         | .....                                                                    | .....                                                  | .....6,200  | .....5,898              | MN.....      | .....517                                 | .....3,100                           | 05/26/2011  | 11/17/2036  |
| 969133 AK 3             | WILLAMETTE INDS, INC.....                                           |  | ..... | .. | .....        | .....3              | .....26,616    | .....105,284                               | .....26,321    | .....25,000    | .....26,534                            | .....                                              | .....(82)                                         | .....                                                                    | .....                                                  | .....7,850  | .....7,072              | JJ.....      | .....981                                 | .....1,963                           | 01/01/1998  | 07/01/2026  |
| 976656 BW 7             | WISCONSIN ELECTRIC POWER CO.....                                    |  | ..... | .. | .....        | .....1              | .....48,133    | .....122,787                               | .....61,394    | .....50,000    | .....48,180                            | .....                                              | .....47                                           | .....                                                                    | .....                                                  | .....5,625  | .....5,940              | MN.....      | .....234                                 | .....2,813                           | 09/10/2003  | 05/15/2033  |
| 976656 BW 7             | WISCONSIN ELECTRIC POWER CO.....                                    |  | ..... | .. | .....        | .....1              | .....26,735    | .....122,787                               | .....30,697    | .....25,000    | .....26,692                            | .....                                              | .....(43)                                         | .....                                                                    | .....                                                  | .....5,625  | .....5,100              | MN.....      | .....234                                 | .....1,406                           | 02/03/2005  | 05/15/2033  |
| 97705L WR 4             | WISCONSIN STATE TAXABLE SERVICE.....                                |  | ..... | .. | .....        | .....1              | .....25,143    | .....112,195                               | .....28,049    | .....25,000    | .....25,000                            | .....                                              | .....(143)                                        | .....                                                                    | .....                                                  | .....5,500  | .....5,312              | MTHY.....    | .....344                                 | .....1,375                           | 09/14/2009  | 05/01/2029  |
| 3299999.                | Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations..... |  | ..... | .. | .....        | .....               | .....6,883,714 | ...XXX.....                                | .....7,003,425 | .....6,635,785 | .....6,610,807                         | .....55                                            | .....(364)                                        | .....0                                                                   | .....0                                                 | ...XXX..... | ...XXX.....             | ...XXX...    | .....87,192                              | .....349,721                         | ...XXX..... | ...XXX..... |
| 3899999.                | Total - Industrial & Miscellaneous (Unaffiliated).....              |  | ..... | .. | .....        | .....               | .....6,883,714 | ...XXX.....                                | .....7,003,425 | .....6,635,785 | .....6,610,807                         | .....55                                            | .....(364)                                        | .....0                                                                   | .....0                                                 | ...XXX..... | ...XXX.....             | ...XXX...    | .....87,192                              | .....349,721                         | ...XXX..... | ...XXX..... |
| Totals                  |                                                                     |  |       |    |              |                     |                |                                            |                |                |                                        |                                                    |                                                   |                                                                          |                                                        |             |                         |              |                                          |                                      |             |             |
| 7799999.                | Total - Issuer Obligations.....                                     |  | ..... | .. | .....        | .....               | .....6,954,700 | ...XXX.....                                | .....7,063,559 | .....6,705,785 | .....6,670,941                         | .....55                                            | .....(435)                                        | .....0                                                                   | .....0                                                 | ...XXX..... | ...XXX.....             | ...XXX...    | .....87,830                              | .....351,633                         | ...XXX..... | ...XXX..... |
| 7899999.                | Total - Residential Mortgage-Backed Securities.....                 |  | ..... | .. | .....        | .....               | .....2,219,760 | ...XXX.....                                | .....2,071,189 | .....2,073,067 | .....2,071,189                         | .....0                                             | .....0                                            | .....0                                                                   | .....0                                                 | ...XXX..... | ...XXX.....             | ...XXX...    | .....0                                   | .....104,892                         | ...XXX..... | ...XXX..... |
| 8399999.                | Grand Total - Bonds.....                                            |  | ..... | .. | .....        | .....               | .....9,174,461 | ...XXX.....                                | .....9,134,748 | .....8,778,851 | .....8,742,129                         | .....55                                            | .....(435)                                        | .....0                                                                   | .....0                                                 | ...XXX..... | ...XXX.....             | ...XXX...    | .....87,830                              | .....456,526                         | ...XXX..... | ...XXX..... |

**SCHEDULE D - PART 2 - SECTION 1**  
Showing all PREFERRED STOCKS Owned December 31 of Current Year

| 1                       | 2           | Codes |                                 | 5                      | 6                            | 7                    | 8                                      | Fair Value                                              |               | 11             | Dividends                 |                                      |                                          | Change in Book/Adjusted Carrying Value             |                                                   |                                                                             |                                                  |                                                           | 20                       | 21               |
|-------------------------|-------------|-------|---------------------------------|------------------------|------------------------------|----------------------|----------------------------------------|---------------------------------------------------------|---------------|----------------|---------------------------|--------------------------------------|------------------------------------------|----------------------------------------------------|---------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------|--------------------------|------------------|
|                         |             | 3     | 4                               |                        |                              |                      |                                        | 9                                                       | 10            |                | 12                        | 13                                   | 14                                       | 15                                                 | 16                                                | 17                                                                          | 18                                               | 19                                                        |                          |                  |
| CUSIP<br>Identification | Description | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Number<br>of<br>Shares | Par<br>Value<br>Per<br>Share | Rate<br>Per<br>Share | Book/<br>Adjusted<br>Carrying<br>Value | Rate Per<br>Share<br>Used to<br>Obtain<br>Fair<br>Value | Fair<br>Value | Actual<br>Cost | Declared<br>but<br>Unpaid | Amount<br>Received<br>During<br>Year | Nonadmitted<br>Declared<br>but<br>Unpaid | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change<br>in<br>B./A.C.V.<br>(15+16-17) | Total<br>Foreign<br>Exchange<br>Change<br>in<br>B./A.C.V. | NAIC<br>Desig-<br>nation | Date<br>Acquired |
|                         |             |       |                                 |                        |                              |                      |                                        |                                                         |               |                |                           |                                      |                                          |                                                    |                                                   |                                                                             |                                                  |                                                           |                          |                  |

NONE



SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP<br>Identification                 | 2<br>Description                                     |   | 3<br>Foreign | 4<br>Date<br>Acquired | 5<br>Name of Vendor     | 6<br>Number of<br>Shares of Stock | 7<br>Actual<br>Cost | 8<br>Par<br>Value | 9<br>Paid for Accrued<br>Interest and Dividends |
|----------------------------------------------|------------------------------------------------------|---|--------------|-----------------------|-------------------------|-----------------------------------|---------------------|-------------------|-------------------------------------------------|
| Bonds - U.S. Government                      |                                                      |   |              |                       |                         |                                   |                     |                   |                                                 |
| 38378A                                       | JJ                                                   | 1 |              | 11/30/2011            | Janney Montgomery Scott |                                   | 49,938              | 50,000            | 121                                             |
| 0599999                                      | Total - Bonds - U.S. Government                      |   |              |                       |                         |                                   | 49,938              | 50,000            | 121                                             |
| Bonds - Industrial and Miscellaneous         |                                                      |   |              |                       |                         |                                   |                     |                   |                                                 |
| 46625H                                       | HU                                                   | 7 |              | 01/10/2011            | Janney Montgomery Scott |                                   | 29,382              | 30,000            | 279                                             |
| 38145X                                       | 11                                                   | 1 |              | 01/13/2011            | Janney Montgomery Scott |                                   | 23,940              | 25,000            |                                                 |
| 577081                                       | AT                                                   | 9 |              | 01/13/2011            | Janney Montgomery Scott |                                   | 24,981              | 25,000            | 317                                             |
| 487836                                       | BD                                                   | 9 |              | 01/18/2011            | Janney Montgomery Scott |                                   | 20,000              | 20,000            | 78                                              |
| 78010X                                       | AE                                                   | 1 |              | 01/25/2011            | Janney Montgomery Scott |                                   | 49,721              | 50,000            | 1,112                                           |
| 40428H                                       | PB                                                   | 2 |              | 04/11/2011            | Janney Montgomery Scott |                                   | 49,988              | 50,000            | 97                                              |
| 94974B                                       | EV                                                   | 8 |              | 04/11/2011            | Janney Montgomery Scott |                                   | 50,000              | 50,000            | 77                                              |
| 167486                                       | HN                                                   | 2 |              | 04/14/2011            | Janney Montgomery Scott |                                   | 13,939              | 15,000            | 282                                             |
| 46625H                                       | HS                                                   | 2 |              | 04/26/2011            | Janney Montgomery Scott |                                   | 34,636              | 35,000            | 402                                             |
| 677415                                       | CJ                                                   | 8 |              | 04/29/2011            | Wells Fargo             |                                   | 102,835             | 100,000           |                                                 |
| 06738J                                       | 6J                                                   | 8 |              | 05/09/2011            | Janney Montgomery Scott |                                   | 25,000              | 25,000            | 413                                             |
| 38141E                                       | Z6                                                   | 9 |              | 05/12/2011            | Janney Montgomery Scott |                                   | 25,000              | 25,000            |                                                 |
| 959802                                       | AH                                                   | 2 |              | 05/26/2011            | Wells Fargo             |                                   | 103,950             | 100,000           | 241                                             |
| 59022C                                       | CS                                                   | 0 |              | 09/12/2011            | Janney Montgomery Scott |                                   | 25,000              | 25,000            | 515                                             |
| 03938L                                       | AP                                                   | 9 |              | 09/20/2011            | Janney Montgomery Scott |                                   | 24,720              | 25,000            | 753                                             |
| 74432Q                                       | AH                                                   | 8 |              | 10/12/2011            | Wells Fargo             |                                   | 47,375              | 50,000            | 893                                             |
| 929903                                       | AM                                                   | 4 |              | 10/27/2011            | Wells Fargo             |                                   | 75,000              | 75,000            | 985                                             |
| 74432Q                                       | AQ                                                   | 8 |              | 12/06/2011            | Wells Fargo             |                                   | 48,313              | 50,000            |                                                 |
| 594918                                       | AD                                                   | 6 |              | 12/06/2011            | Wells Fargo             |                                   | 71,760              | 60,000            | 35                                              |
| 36962G                                       | 3A                                                   | 0 |              | 12/06/2011            | Wells Fargo             |                                   | 51,625              | 50,000            | 1,008                                           |
| 45138L                                       | AY                                                   | 9 |              | 12/06/2011            | Wells Fargo             |                                   | 54,000              | 50,000            | 741                                             |
| 24702R                                       | AM                                                   | 3 |              | 12/06/2011            | Wells Fargo             |                                   | 63,900              | 60,000            | 765                                             |
| 3899999                                      | Total - Bonds - Industrial and Miscellaneous         |   |              |                       |                         |                                   | 1,015,064           | 995,000           | 8,992                                           |
| 8399997                                      | Total - Bonds - Part 3                               |   |              |                       |                         |                                   | 1,065,001           | 1,045,000         | 9,112                                           |
| 8399999                                      | Total - Bonds                                        |   |              |                       |                         |                                   | 1,065,001           | 1,045,000         | 9,112                                           |
| Common Stocks - Industrial and Miscellaneous |                                                      |   |              |                       |                         |                                   |                     |                   |                                                 |
| 00769N                                       | 66                                                   | 2 |              | 06/09/2011            | Wells Fargo             | 4,857.000                         | 49,996              | XXX               |                                                 |
| 00770B                                       | 38                                                   | 4 |              | 09/26/2011            | Wells Fargo             | 7,519.000                         | 74,997              | XXX               |                                                 |
| 30278R                                       | 10                                                   | 2 |              | 12/19/2011            | Janney Montgomery Scott | 10,520.000                        | 99,994              | XXX               |                                                 |
| 30278U                                       | 50                                                   | 1 |              | 12/19/2011            | Janney Montgomery Scott | 10,260.000                        | 99,996              | XXX               |                                                 |
| 36242H                                       | 10                                                   | 4 |              | 05/26/2011            | Wells Fargo             | 2,900.000                         | 48,161              | XXX               |                                                 |
| 37045V                                       | 10                                                   | 0 |              | 08/31/2011            | Wells Fargo             | 98.000                            | 3,145               | XXX               |                                                 |
| 37045V                                       | 11                                                   | 8 |              | 08/31/2011            | Wells Fargo             | 98.000                            | 2,062               | XXX               |                                                 |
| 37045V                                       | 12                                                   | 6 |              | 08/31/2011            | Wells Fargo             | 89.000                            | 1,584               | XXX               |                                                 |
| 435763                                       | 10                                                   | 7 |              | 12/06/2011            | Wells Fargo             | 300.000                           | 16,050              | XXX               |                                                 |
| 530158                                       | 10                                                   | 4 |              | 05/25/2011            | Wells Fargo             | 9,500.000                         | 48,907              | XXX               |                                                 |
| 9099999                                      | Total - Common Stocks - Industrial and Miscellaneous |   |              |                       |                         |                                   | 444,891             | XXX               | 0                                               |
| 9799997                                      | Total - Common Stocks - Part 3                       |   |              |                       |                         |                                   | 444,891             | XXX               | 0                                               |
| 9799999                                      | Total - Common Stocks                                |   |              |                       |                         |                                   | 444,891             | XXX               | 0                                               |
| 9899999                                      | Total - Preferred and Common Stocks                  |   |              |                       |                         |                                   | 444,891             | XXX               | 0                                               |
| 9999999                                      | Total - Bonds, Preferred and Common Stocks           |   |              |                       |                         |                                   | 1,509,892           | XXX               | 9,112                                           |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                       | 2           |  | 3                               | 4                | 5                 | 6                               | 7             | 8            | 9              | 10                                                   | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                               |                                                        | 16                                                            | 17                                                      | 18                                           | 19                                        | 20                                                                    | 21                                        |
|-------------------------|-------------|--|---------------------------------|------------------|-------------------|---------------------------------|---------------|--------------|----------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|-------------------------------------------|
|                         |             |  |                                 |                  |                   |                                 |               |              |                |                                                      | 11                                                 | 12                                                | 13                                                                       | 14                                            | 15                                                     |                                                               |                                                         |                                              |                                           |                                                                       |                                           |
| CUSIP<br>Identification | Description |  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of Purchaser | Number of<br>Shares<br>of Stock | Consideration | Par<br>Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value<br>at Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Contractual<br>Maturity<br>Date |

Bonds - U.S. Government

|          |                                 |   |  |             |                  |  |              |              |              |        |        |              |        |              |        |              |        |        |        |            |             |
|----------|---------------------------------|---|--|-------------|------------------|--|--------------|--------------|--------------|--------|--------|--------------|--------|--------------|--------|--------------|--------|--------|--------|------------|-------------|
| 38374B   | C6                              | 8 |  | 01/24/2011. | Called           |  | .....878     | .....880     | .....880     |        |        | .....(2)     |        | .....(2)     |        | .....880     |        |        | .....0 | .....4     | 08/20/2033. |
| 31396H   | MN                              | 6 |  | 02/28/2011. | Called           |  | .....40,000  | .....40,000  | .....40,000  |        |        |              |        | .....0       |        | .....40,000  |        |        | .....0 | .....303   | 01/15/2035. |
| 31394G   | FB                              | 4 |  | 02/28/2011. | Called           |  | .....1,041   | .....1,041   | .....1,041   |        |        |              |        | .....0       |        | .....1,041   |        |        | .....0 | .....4     | 07/15/2033. |
| 31394N   | U7                              | 1 |  | 02/28/2011. | Called           |  | .....3,434   | .....3,434   | .....3,434   |        |        |              |        | .....0       |        | .....3,434   |        |        | .....0 | .....16    | 01/15/2034. |
| 31394C   | MQ                              | 2 |  | 03/16/2011. | Called           |  | .....3,423   | .....3,423   | .....3,423   |        |        |              |        | .....0       |        | .....3,423   |        |        | .....0 | .....17    | 03/25/2035. |
| 31398P   | NY                              | 1 |  | 03/31/2011. | Called           |  | .....50,000  | .....50,000  | .....50,000  |        |        |              |        | .....0       |        | .....50,000  |        |        | .....0 | .....287   | 05/25/2040. |
| 31395K   | 4D                              | 2 |  | 03/31/2011. | Called           |  | .....12,152  | .....12,152  | .....12,152  |        |        |              |        | .....0       |        | .....12,152  |        |        | .....0 | .....62    | 12/15/2034. |
| 31396H   | B3                              | 2 |  | 04/12/2011. | Called           |  | .....19,000  | .....19,000  | .....19,000  |        |        |              |        | .....0       |        | .....19,000  |        |        | .....0 | .....149   | 02/15/2036. |
| 31395H   | Z9                              | 4 |  | 05/26/2011. | Called           |  | .....12,109  | .....12,109  | .....12,109  |        |        |              |        | .....0       |        | .....12,109  |        |        | .....0 | .....94    | 11/15/2034. |
| 31395U   | VR                              | 9 |  | 11/07/2011. | Called           |  | .....50,000  | .....50,000  | .....50,000  |        |        |              |        | .....0       |        | .....50,000  |        |        | .....0 | .....1,587 | 12/15/2034. |
| 31393D   | VW                              | 8 |  | 11/10/2011. | Called           |  | .....20,000  | .....20,000  | .....20,000  |        |        |              |        | .....0       |        | .....20,000  |        |        | .....0 | .....392   | 08/25/2033. |
| 31395H   | 2D                              | 1 |  | 11/30/2011. | Called           |  | .....17,860  | .....17,860  | .....17,860  |        |        |              |        | .....0       |        | .....17,860  |        |        | .....0 | .....378   | 10/15/2034. |
| 31396E   | FU                              | 5 |  | 11/30/2011. | Called           |  | .....27,000  | .....27,000  | .....27,000  |        |        |              |        | .....0       |        | .....27,000  |        |        | .....0 | .....719   | 11/15/2035. |
| 31395H   | 2D                              | 1 |  | 11/30/2011. | Called           |  | .....9,287   | .....9,287   | .....9,287   |        |        |              |        | .....0       |        | .....9,287   |        |        | .....0 | .....197   | 10/15/2034. |
| 38376C   | AQ                              | 2 |  | 12/28/2011. | Called           |  | .....26,990  | .....27,020  | .....27,020  |        |        | .....(30)    |        | .....(30)    |        | .....27,020  |        |        | .....0 | .....0     | 01/20/2039. |
| 36217J   | NK                              | 3 |  | 12/30/2011. | Called (Partial) |  | .....14,544  | .....14,544  | .....14,544  |        |        |              |        | .....0       |        | .....14,544  |        |        | .....0 | .....0     |             |
| 31396E   | EM                              | 4 |  | 12/30/2011. | Called (Partial) |  | .....50,469  | .....50,469  | .....50,469  |        |        |              |        | .....0       |        | .....50,469  |        |        | .....0 | .....0     |             |
| 31397E   | S4                              | 8 |  | 12/30/2011. | Called (Partial) |  | .....24,629  | .....24,629  | .....24,629  |        |        |              |        | .....0       |        | .....24,629  |        |        | .....0 | .....0     |             |
| 38375X   | BU                              | 7 |  | 12/30/2011. | Called (Partial) |  | .....60,466  | .....60,466  | .....60,466  |        |        | .....(3,434) |        | .....(3,434) |        | .....60,466  |        |        | .....0 | .....0     |             |
| 125581   | FU                              | 7 |  | 12/30/2011. | Called (Partial) |  | .....812     | .....812     | .....812     |        |        |              |        | .....0       |        | .....812     |        |        | .....0 | .....0     |             |
| 125581   | FV                              | 5 |  | 12/30/2011. | Called (Partial) |  | .....1,323   | .....1,323   | .....1,323   |        |        |              |        | .....0       |        | .....1,323   |        |        | .....0 | .....0     |             |
| 0599999. | Total - Bonds - U.S. Government |   |  |             |                  |  | .....445,418 | .....445,449 | .....445,449 | .....0 | .....0 | .....(3,466) | .....0 | .....(3,466) | .....0 | .....445,449 | .....0 | .....0 | .....0 | .....4,211 | ....XXX     |

Bonds - Industrial and Miscellaneous

|          |                                              |   |  |             |        |  |              |              |              |        |             |              |        |              |        |              |        |               |               |             |             |
|----------|----------------------------------------------|---|--|-------------|--------|--|--------------|--------------|--------------|--------|-------------|--------------|--------|--------------|--------|--------------|--------|---------------|---------------|-------------|-------------|
| 44181E   | YY                                           | 8 |  | 01/24/2011. | Called |  | .....40,000  | .....40,000  | .....40,000  |        |             |              |        | .....0       |        | .....40,000  |        |               | .....0        |             | 11/15/2023. |
| 44181E   | UU                                           | 0 |  | 02/28/2011. | Called |  | .....25,000  | .....25,000  | .....25,000  |        |             |              |        | .....0       |        | .....25,000  |        |               | .....0        | .....107    | 06/15/2023. |
| 74367C   | AL                                           | 9 |  | 03/28/2011. | Called |  | .....40,000  | .....40,000  | .....40,000  |        |             |              |        | .....0       |        | .....40,000  |        |               | .....0        | .....1,050  | 03/15/2024. |
| 74367C   | AL                                           | 9 |  | 03/28/2011. | Called |  | .....25,000  | .....25,000  | .....25,000  |        |             |              |        | .....0       |        | .....25,000  |        |               | .....0        | .....706    | 03/15/2029. |
| 020039   | DC                                           | 4 |  | 05/16/2011. | Sold   |  | .....32,906  | .....25,000  | .....27,016  |        |             | .....(2,016) |        | .....(2,016) |        | .....27,016  |        | .....7,906    | .....7,906    | .....984    | 07/01/2032. |
| 020039   | DC                                           | 4 |  | 05/16/2011. | Sold   |  | .....39,488  | .....30,000  | .....32,419  |        |             | .....(2,419) |        | .....(2,419) |        | .....32,419  |        | .....9,488    | .....9,488    | .....1,181  | 07/01/2032. |
| 125581   | FT                                           | 0 |  | 05/26/2011. | Called |  | .....1,418   | .....1,418   | .....1,418   |        |             |              |        | .....0       |        | .....1,418   |        |               | .....0        | .....776    | 05/01/2013. |
| 06406J   | EG                                           | 6 |  | 07/25/2011. | Called |  | .....30,000  | .....30,000  | .....30,000  |        |             |              |        | .....0       |        | .....30,000  |        |               | .....0        | .....1,620  | 01/16/2029. |
| 370442   | AV                                           | 7 |  | 08/01/2011. | Called |  | .....6,826   | .....25,000  | .....25,000  |        | .....21,250 |              |        | .....21,250  |        | .....25,000  |        | .....(18,174) | .....(18,174) |             | 06/15/2024. |
| 804787   | DJ                                           | 5 |  | 09/30/2011. | Called |  | .....30,000  | .....30,000  | .....30,000  |        |             |              |        | .....0       |        | .....30,000  |        |               | .....0        | .....1,274  | 12/15/2028. |
| 035229   | CT                                           | 8 |  | 10/01/2011. | Called |  | .....35,000  | .....35,000  | .....35,000  |        |             |              |        | .....0       |        | .....35,000  |        |               | .....0        | .....1,618  | 05/15/2023. |
| 0640P1   | RG                                           | 0 |  | 10/25/2011. | Called |  | .....25,000  | .....25,000  | .....25,000  |        |             |              |        | .....0       |        | .....25,000  |        |               | .....0        | .....1,388  | 04/17/2023. |
| 066365   | BX                                           | 4 |  | 12/13/2011. | Sold   |  | .....47,788  | .....45,000  | .....44,721  |        |             | .....279     |        | .....279     |        | .....44,721  |        | .....2,788    | .....2,788    | .....3,375  | 11/15/2015. |
| 066365   | BX                                           | 4 |  | 12/13/2011. | Sold   |  | .....26,549  | .....25,000  | .....25,248  |        |             | .....(248)   |        | .....(248)   |        | .....25,248  |        | .....1,549    | .....1,549    | .....1,875  | 11/15/2015. |
| 3899999. | Total - Bonds - Industrial and Miscellaneous |   |  |             |        |  | .....404,975 | .....401,418 | .....405,823 | .....0 | .....21,250 | .....(4,405) | .....0 | .....16,845  | .....0 | .....405,823 | .....0 | .....3,557    | .....3,557    | .....15,955 | ....XXX     |
| 8399997. | Total - Bonds - Part 4                       |   |  |             |        |  | .....850,392 | .....846,867 | .....851,272 | .....0 | .....21,250 | .....(7,870) | .....0 | .....13,380  | .....0 | .....851,272 | .....0 | .....3,557    | .....3,557    | .....20,165 | ....XXX     |
| 8399999. | Total - Bonds                                |   |  |             |        |  | .....850,392 | .....846,867 | .....851,272 | .....0 | .....21,250 | .....(7,870) | .....0 | .....13,380  | .....0 | .....851,272 | .....0 | .....3,557    | .....3,557    | .....20,165 | ....XXX     |
| 9999999. | Total - Bonds, Preferred and Common Stocks   |   |  |             |        |  | .....850,392 | .....XXX     | .....851,272 | .....0 | .....21,250 | .....(7,870) | .....0 | .....13,380  | .....0 | .....851,272 | .....0 | .....3,557    | .....3,557    | .....20,165 | ....XXX     |

Sch. D-Pt. 5  
NONE

Sch. D-Pt. 6-Sn. 1  
NONE

Sch. D-Pt. 6-Sn. 2  
NONE

Sch. DA-Pt. 1  
NONE

Sch. DB-Pt. A-Sn. 1  
NONE

Sch. DB-Pt. A-Sn. 2  
NONE

Sch. DB-Pt. B-Sn. 1  
NONE

Sch. DB-Pt. B-Sn 1B-Broker List  
NONE

Sch. DB-Pt. B-Sn. 2  
NONE

Sch. DB-Pt. B-Sn 2B-Broker List  
NONE

Sch. DB-Pt. D  
NONE

Sch. DL-Pt. 1  
NONE

Sch. DL-Pt. 2  
NONE

CZECH CATHOLIC UNION  
SCHEDULE E - PART 1 - CASH

| 1                                            | 2                   | 3                | 4                                       | 5                                                      | 6              | 7     |
|----------------------------------------------|---------------------|------------------|-----------------------------------------|--------------------------------------------------------|----------------|-------|
| Depository                                   | Code                | Rate of Interest | Amount of Interest Received During Year | Amount of Interest Accrued December 31 of Current Year | Balance        | *     |
| Open Depositories                            |                     |                  |                                         |                                                        |                |       |
| Barclay's Bank.....                          | Delaware.....       | .....1.350       | .....206                                | .....                                                  | .....          | XXX   |
| CFG Community Bank.....                      | Maryland.....       | .....2.750       | .....1,716                              | .....                                                  | .....61,000    | XXX   |
| HSBC Bank.....                               |                     |                  |                                         | .....                                                  | .....100,000   | XXX   |
| Huntington Bank.....                         | Ohio.....           | .....2.500       | .....86                                 | .....                                                  | .....          | XXX   |
| Lakeside Bank.....                           | Illinois.....       | .....1.050       | .....630                                | .....                                                  | .....60,000    | XXX   |
| Lehman Bros.....                             | Delaware.....       | .....5.500       | .....1,367                              | .....                                                  | .....          | XXX   |
| Midfirst Bank.....                           | Oklahoma.....       | .....2.350       | .....117                                | .....196                                               | .....50,000    | XXX   |
| Ohio Credit Union (St. Monica).....          | Ohio.....           | .....0.500       | .....104                                | .....13                                                | .....10,005    | XXX   |
| Ohio Savings Money Market.....               | Ohio.....           | .....1.750       | .....27                                 | .....                                                  | .....11,822    | XXX   |
| PNC Bank (National City).....                | Ohio.....           | .....0.050       | .....1,875                              | .....                                                  | .....75,000    | XXX   |
| PNC Money Market.....                        | Ohio.....           | .....0.090       | .....6,008                              | .....                                                  | .....1,556,372 | XXX   |
| PNC Commercial Acct.....                     | Ohio.....           |                  |                                         | .....                                                  | .....712,757   | XXX   |
| Southwest Bank.....                          | Missouri.....       | .....5.000       | .....1,253                              | .....                                                  | .....          | XXX   |
| Wells Fargo.....                             | North Carolina..... |                  |                                         | .....                                                  | .....          | XXX   |
| Wells Fargo.....                             | North Carolina..... |                  |                                         | .....                                                  | .....100,000   | XXX   |
| 0199999. Total - Open Depositories.....      | XXX..               | .....XXX.....    | .....13,391                             | .....208                                               | .....2,736,956 | XXX.  |
| Suspended Depositories                       |                     |                  |                                         |                                                        |                |       |
| Closed Accounts.....                         |                     |                  | .....13,770                             | .....                                                  | .....          | ..... |
| 0299999. Total - Suspended Depositories..... | XXX..               | .....XXX.....    | .....13,770                             | .....0                                                 | .....0         | XXX.  |
| 0399999. Total Cash on Deposit.....          | XXX..               | .....XXX.....    | .....27,161                             | .....208                                               | .....2,736,956 | XXX.  |
| 0499999. Cash in Company's Office.....       | XXX..               | .....XXX.....    | .....XXX.....                           | .....XXX.....                                          | .....25        | XXX.  |
| 0599999. Total Cash.....                     | XXX..               | .....XXX.....    | .....27,161                             | .....208                                               | .....2,736,981 | XXX.  |

|                                                                                     |                |               |                |                   |                |                   |                |
|-------------------------------------------------------------------------------------|----------------|---------------|----------------|-------------------|----------------|-------------------|----------------|
| TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR |                |               |                |                   |                |                   |                |
| 1. January.....                                                                     | .....2,464,922 | 4. April..... | .....2,620,356 | 7. July.....      | .....2,597,237 | 10. October.....  | .....2,806,005 |
| 2. February.....                                                                    | .....2,699,131 | 5. May.....   | .....2,486,565 | 8. August.....    | .....2,642,046 | 11. November..... | .....2,772,733 |
| 3. March.....                                                                       | .....2,798,690 | 6. June.....  | .....2,961,407 | 9. September..... | .....2,440,714 | 12. December..... | .....2,736,956 |

**Sch. E-Pt. 2**  
**NONE**

**Sch. E-Pt. 3**  
**NONE**

2011 ALPHABETICAL INDEX  
FRATERNAL ANNUAL STATEMENT BLANK

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