



ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

Catholic Ladies of Columbia

NAIC Group Code.....0000, 0000	NAIC Company Code..... 56316	Employer's ID Number..... 31-4144574
(Current Period) (Prior Period)		
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... March 12, 1897	Commenced Business..... March 12, 1897	
Statutory Home Office	700 Taylor Road, Suite 280..... Gahanna OH 43230	
	(Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	700 Taylor Road, Suite 280..... Gahanna OH 43230	800-845-0494
	(Street and Number) (City or Town, State and Zip Code)	(Area Code) (Telephone Number)
Mail Address	700 Taylor Road, Suite 280..... Gahanna OH 43230	
	(Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	700 Taylor Road, Suite 280..... Gahanna OH 43230	800-845-0494
	(Street and Number) (City or Town, State and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address	www.TheCLC.org	
Statutory Statement Contact	SHARON CALVELAGE	800-845-0494-
	(Name)	(Area Code) (Telephone Number) (Extension)
	sharoncalvelage@yahoo.com	614-944-4748
	(E-Mail Address)	(Fax Number)

OFFICERS

Name	Title	Name	Title
1. SHARON CALVELAGE	PRESIDENT	2. FAIRY WAGNER	SECRETARY
3. LONI A. PERKINS	VICE PRESIDENT OF OPERATIONS	4.	

OTHER

DEBORAH EVERS VICE PRESIDENT

DIRECTORS OR TRUSTEES

SHARON A. CALVELAGE	DEBORAH EVERS	FAIRY WAGNER	HARRIET AMENDOLA
IRENE BORROR	HELEN RALL	ALICE TEYNOR	

State of..... Ohio

County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SHARON CALVELAGE	FAIRY WAGNER	LONI A. PERKINS
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	VICE PRESIDENT OF OPERATIONS
(Title)	(Title)	(Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This _____ day of _____ 2012	b. If no	
	1. State the amendment number	_____
	2. Date filed	_____
	3. Number of pages attached	_____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....		0.0			0	0.0
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	9,992,605	18.8	9,992,605		9,992,605	18.8
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....		0.0			0	0.0
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	21,666	0.0	21,666		21,666	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage- backed securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	40,952,044	77.1	40,952,044		40,952,044	77.1
2.2 Unaffiliated non-U.S. securities (including Canada).....		0.0			0	0.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....	1,368,518	2.6	1,368,518		1,368,518	2.6
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	787,775	1.5	787,775		787,775	1.5
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	53,122,608	100.0	53,122,608	0	53,122,608	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		47,206,239
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		8,119,602
3.	Accrual of discount.....		43,103
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	96,147	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		96,147
5.	Total gain (loss) on disposals, Part 4, Column 19.....		35,153
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		4,347,007
7.	Deduct amortization of premium.....		95,610
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....	91,311	
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		91,311
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		50,966,316
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		50,966,316

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....				
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	0	0	0	0
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	9,992,605	10,403,560	10,152,889	9,907,462
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	21,666	24,750	22,581	21,666
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	40,952,044	43,216,775	41,547,281	40,674,320
	9. Canada.....				
	10. Other Countries.....				
	11. Totals.....	40,952,044	43,216,775	41,547,281	40,674,320
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	50,966,316	53,645,085	51,722,751	50,603,449
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	
	26. Total Stocks.....	0	0	0	
	27. Total Bonds and Stocks....	50,966,316	53,645,085	51,722,751	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

50105

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1.....						0	0.0		0.0		
1.2 Class 2.....						0	0.0		0.0		
1.3 Class 3.....						0	0.0		0.0		
1.4 Class 4.....						0	0.0		0.0		
1.5 Class 5.....						0	0.0		0.0		
1.6 Class 6.....						0	0.0		0.0		
1.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2. All Other Governments											
2.1 Class 1.....						0	0.0		0.0		
2.2 Class 2.....						0	0.0		0.0		
2.3 Class 3.....						0	0.0		0.0		
2.4 Class 4.....						0	0.0		0.0		
2.5 Class 5.....						0	0.0		0.0		
2.6 Class 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1.....	99,990	825,827	3,080,549	4,089,057	202,833	8,298,256	16.3	12,196,370	25.8	8,298,256	
3.2 Class 2.....		440,689	280,228	600,642	102,126	1,423,685	2.8	1,730,672	3.7	1,423,685	
3.3 Class 3.....				100,664		100,664	0.2	170,000	0.4	100,664	
3.4 Class 4.....				170,000		170,000	0.3		0.0	170,000	
3.5 Class 5.....						0	0.0	101,322	0.2		
3.6 Class 6.....						0	0.0		0.0		
3.7 Totals.....	99,990	1,266,516	3,360,777	4,960,363	304,959	9,992,605	19.6	14,198,364	30.1	9,992,605	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1.....						0	0.0		0.0		
4.2 Class 2.....						0	0.0		0.0		
4.3 Class 3.....						0	0.0		0.0		
4.4 Class 4.....						0	0.0		0.0		
4.5 Class 5.....						0	0.0		0.0		
4.6 Class 6.....						0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1.....			2,484	19,182		21,666	0.0	25,694	0.1	21,666	
5.2 Class 2.....						0	0.0		0.0		
5.3 Class 3.....						0	0.0		0.0		
5.4 Class 4.....						0	0.0		0.0		
5.5 Class 5.....						0	0.0		0.0		
5.6 Class 6.....						0	0.0		0.0		
5.7 Totals.....	0	0	2,484	19,182	0	21,666	0.0	25,694	0.1	21,666	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

901S

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1.....	590,589	3,252,794	4,721,233	10,394,305	2,066,270	21,025,191	41.3	15,892,445	33.7	21,025,191	
6.2 Class 2.....		4,521,590	5,469,708	3,502,300	2,093,360	15,586,958	30.6	13,275,713	28.1	15,586,958	
6.3 Class 3.....		103,984	473,921	1,241,141	153,263	1,972,309	3.9	1,254,706	2.7	1,972,309	
6.4 Class 4.....	100,673	270,409	277,178	270,735		918,995	1.8	1,019,509	2.2	918,995	
6.5 Class 5.....				66,841		66,841	0.1	223,351	0.5	66,841	
6.6 Class 6.....		55,276	25,500	87,960	10	168,746	0.3	108,614	0.2	168,746	
6.7 Totals.....	691,262	8,204,053	10,967,540	15,563,282	4,312,903	39,739,040	78.0	31,774,338	67.3	39,739,040	0
7. Hybrid Securities											
7.1 Class 1.....					12,000	12,000	0.0	407,826	0.9	12,000	
7.2 Class 2.....			199,992	50,000	751,012	1,001,004	2.0	700,031	1.5	1,001,004	
7.3 Class 3.....					200,000	200,000	0.4	100,000	0.2	200,000	
7.4 Class 4.....						0	0.0		0.0		
7.5 Class 5.....						0	0.0		0.0		
7.6 Class 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	199,992	50,000	963,012	1,213,004	2.4	1,207,857	2.6	1,213,004	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1.....						0	0.0		0.0		
8.2 Class 2.....						0	0.0		0.0		
8.3 Class 3.....						0	0.0		0.0		
8.4 Class 4.....						0	0.0		0.0		
8.5 Class 5.....						0	0.0		0.0		
8.6 Class 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9.	Total Bonds Current Year											
9.1	Class 1.....	(d).....690,579	4,078,621	7,804,266	14,502,544	2,281,103	29,357,113	57.6	XXX.....	XXX.....	29,357,113	0
9.2	Class 2.....	(d).....0	4,962,279	5,949,928	4,152,942	2,946,498	18,011,647	35.3	XXX.....	XXX.....	18,011,647	0
9.3	Class 3.....	(d).....0	103,984	473,921	1,341,805	353,263	2,272,973	4.5	XXX.....	XXX.....	2,272,973	0
9.4	Class 4.....	(d).....100,673	270,409	277,178	440,735	0	1,088,995	2.1	XXX.....	XXX.....	1,088,995	0
9.5	Class 5.....	(d).....0	0	0	66,841	0	(c).....66,841	0.1	XXX.....	XXX.....	66,841	0
9.6	Class 6.....	(d).....0	55,276	25,500	87,960	10	(c).....168,746	0.3	XXX.....	XXX.....	168,746	0
9.7	Totals.....	791,252	9,470,569	14,530,793	20,592,827	5,580,874	(b).....50,966,315	100.0	XXX.....	XXX.....	50,966,315	0
9.8	Line 9.7 as a % of Col. 6.....	1.6	18.6	28.5	40.4	11.0	100.0	XXX.....	XXX.....	XXX.....	100.0	0.0
10.	Total Bonds Prior Year											
10.1	Class 1.....	904,000	4,098,190	7,542,134	13,293,397	2,684,614	XXX.....	XXX.....	28,522,335	60.4	28,522,335	
10.2	Class 2.....	405,000	2,817,812	5,511,744	4,516,927	2,454,933	XXX.....	XXX.....	15,706,416	33.3	15,706,416	
10.3	Class 3.....	200,000		256,086	865,416	203,204	XXX.....	XXX.....	1,524,706	3.2	1,524,706	
10.4	Class 4.....		201,423	270,000	548,086		XXX.....	XXX.....	1,019,509	2.2	1,019,509	
10.5	Class 5.....		156,276	101,322	67,075		XXX.....	XXX.....	(c).....324,673	0.7	324,673	
10.6	Class 6.....			20,230	65,249	23,135	XXX.....	XXX.....	(c).....108,614	0.2	108,614	
10.7	Totals.....	1,509,000	7,273,701	13,701,516	19,356,150	5,365,886	XXX.....	XXX.....	(b).....47,206,253	100.0	47,206,253	0
10.8	Line 10.7 as a % of Col. 8.....	3.2	15.4	29.0	41.0	11.4	XXX.....	XXX.....	100.0	XXX.....	100.0	0.0
11.	Total Publicly Traded Bonds											
11.1	Class 1.....	690,579	4,078,621	7,804,266	14,502,544	2,281,103	29,357,113	57.6	28,522,335	60.4	29,357,113	XXX.....
11.2	Class 2.....		4,962,279	5,949,928	4,152,942	2,946,498	18,011,647	35.3	15,706,416	33.3	18,011,647	XXX.....
11.3	Class 3.....		103,984	473,921	1,341,805	353,263	2,272,973	4.5	1,524,706	3.2	2,272,973	XXX.....
11.4	Class 4.....	100,673	270,409	277,178	440,735		1,088,995	2.1	1,019,509	2.2	1,088,995	XXX.....
11.5	Class 5.....				66,841		66,841	0.1	324,673	0.7	66,841	XXX.....
11.6	Class 6.....		55,276	25,500	87,960	10	168,746	0.3	108,614	0.2	168,746	XXX.....
11.7	Totals.....	791,252	9,470,569	14,530,793	20,592,827	5,580,874	50,966,315	100.0	47,206,253	100.0	50,966,315	XXX.....
11.8	Line 11.7 as a % of Col. 6.....	1.6	18.6	28.5	40.4	11.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
11.9	Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	1.6	18.6	28.5	40.4	11.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
12.	Total Privately Placed Bonds											
12.1	Class 1.....						0	0.0	0	0.0	XXX.....	0
12.2	Class 2.....						0	0.0	0	0.0	XXX.....	0
12.3	Class 3.....						0	0.0	0	0.0	XXX.....	0
12.4	Class 4.....						0	0.0	0	0.0	XXX.....	0
12.5	Class 5.....						0	0.0	0	0.0	XXX.....	0
12.6	Class 6.....						0	0.0	0	0.0	XXX.....	0
12.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.8	Line 12.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0
12.9	Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0

(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....66,841 current year, \$.....324,673 prior year of bonds with 5* designations and \$.....168,746 current year, \$.....108,614 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....						0	0.0		0.0		
1.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
1.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.	All Other Governments											
2.1	Issuer Obligations.....						0	0.0		0.0		
2.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....	99,990	1,266,516	3,360,777	4,960,363	304,959	9,992,605	19.6	14,198,364	30.1	9,992,605	
3.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5	Totals.....	99,990	1,266,516	3,360,777	4,960,363	304,959	9,992,605	19.6	14,198,364	30.1	9,992,605	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....						0	0.0		0.0		
4.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....			2,484	19,182		21,666	0.0	25,694	0.1	21,666	
5.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
5.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
5.5	Totals.....	0	0	2,484	19,182	0	21,666	0.0	25,694	0.1	21,666	0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....	691,262	8,204,053	10,967,540	15,563,282	4,312,903	39,739,040	78.0	31,774,338	67.3	39,739,040	
6.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
6.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
6.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
6.5	Totals.....	691,262	8,204,053	10,967,540	15,563,282	4,312,903	39,739,040	78.0	31,774,338	67.3	39,739,040	0
7.	Hybrid Securities											
7.1	Issuer Obligations.....			199,992	50,000	963,012	1,213,004	2.4	1,207,857	2.6	1,213,004	
7.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5	Totals.....	0	0	199,992	50,000	963,012	1,213,004	2.4	1,207,857	2.6	1,213,004	0
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....						0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9.	Total Bonds Current Year											
9.1	Issuer Obligations.....	791,252	9,470,569	14,530,793	20,592,827	5,580,874	50,966,315	100.0	XXX	XXX	50,966,315	0
9.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5	Totals.....	791,252	9,470,569	14,530,793	20,592,827	5,580,874	50,966,315	100.0	XXX	XXX	50,966,315	0
9.6	Line 9.5 as a % of Col. 6.....	1.6	18.6	28.5	40.4	11.0	100.0	XXX	XXX	XXX	100.0	0.0
10.	Total Bonds Prior Year											
10.1	Issuer Obligations.....	1,509,000	7,273,701	13,701,516	19,356,150	5,365,886	XXX	XXX	47,206,253	100.0	47,206,253	
10.2	Residential Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.3	Commercial Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.4	Other Loan-Backed and Structured Securities.....						XXX	XXX	0	0.0		
10.5	Totals.....	1,509,000	7,273,701	13,701,516	19,356,150	5,365,886	XXX	XXX	47,206,253	100.0	47,206,253	0
10.6	Line 10.5 as a % of Col. 8.....	3.2	15.4	29.0	41.0	11.4	XXX	XXX	100.0	XXX	100.0	0.0
11.	Total Publicly Traded Bonds											
11.1	Issuer Obligations.....	791,252	9,470,569	14,530,793	20,592,827	5,580,874	50,966,315	100.0	47,206,253	100.0	50,966,315	XXX
11.2	Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.3	Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.4	Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	0	XXX
11.5	Totals.....	791,252	9,470,569	14,530,793	20,592,827	5,580,874	50,966,315	100.0	47,206,253	100.0	50,966,315	XXX
11.6	Line 11.5 as a % of Col. 6.....	1.6	18.6	28.5	40.4	11.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7	Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	1.6	18.6	28.5	40.4	11.0	100.0	XXX	XXX	XXX	100.0	XXX
12.	Total Privately Placed Bonds											
12.1	Issuer Obligations.....						0	0.0	0	0.0	XXX	0
12.2	Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.3	Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.4	Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	XXX	0
12.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6	Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7	Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Sch. DA-Verification
NONE

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5	8		9	12			13	14	15	16	17	18	19	20	21	22		
CUSIP Identification	Description		Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																						
010869	BZ	7				..1FE	56,000	104.869	52,435	50,000	53,285		(429)			6.500	5.804	AO.....	810	3,250	09/07/2005	10/01/2019
010869	CD	5			..1	..1FE	206,000	101.347	202,694	200,000	204,847		(286)			6.600	6.408	AO.....	3,291	13,200	03/07/2008	10/01/2029
017348	BD	4			..1	..1FE	106,187	100.441	90,397	90,000	90,000					7.900	6.696	MS.....	2,357	15,010	02/28/2003	09/01/2019
017348	BD	4			..1	..1FE	117,819	100.441	100,441	100,000	100,000					7.900	6.705	MS.....	2,619		03/24/2003	09/01/2019
04048R	EA	0			..1	..1FE	100,417	107.791	107,791	100,000	100,000					5.500	5.477	JJ.....	2,758	5,454	07/23/2010	08/01/2025
077340	BU	0			..1	..1FE	103,317	100.604	100,604	100,000	100,591		(133)			6.350	6.146	FA.....	2,644	6,350	08/20/2003	02/01/2028
095175	EW	1			..1	..2FE	102,383	103.062	103,062	100,000	100,474		(199)			5.750	5.616	MJSD.	473	5,750	09/04/2003	06/01/2015
119674	7F	0			..1	..1FE	101,142	101.409	101,409	100,000	100,381		(63)			5.500	5.438	FA.....	2,290	5,500	01/27/2004	02/01/2022
140443	AK	8			..1	..1FE	50,007	100.926	45,417	45,000	45,000					7.000	6.299	JJ.....	1,579	6,512	10/30/2002	07/01/2015
169682	EL	1			..1	..1FE	101,330	108.638	108,638	100,000	101,152		(89)			5.850	5.773	FA.....	2,436	5,850	02/09/2010	10/01/2025
183036	DD	1			..1	..1FE	101,880	108.069	108,069	100,000	101,611		(134)			6.050	5.938	MN.....	995	6,050	05/17/2010	05/01/2024
214147	AV	2			..1	..1FE	109,375	106.367	106,367	100,000	104,572		(494)			6.250	5.714	JD.....	514	6,250	09/20/2005	12/01/2024
223777	CM	3			..1	..1FE	101,855	110.680	110,680	100,000	101,608		(124)			6.188	6.075	MN.....	1,017	6,188	03/01/2010	09/01/2025
238676	DM	9			..1	..1FE	103,540	110.050	110,050	100,000	103,068		(236)			6.062	5.855	AF.....	2,524	6,062	08/03/2010	10/01/2025
250419	DS	4			..4	..4FE	35,000	85.330	29,866	35,000	35,000					7.000	7.000	MS.....	812	11,900	04/17/2008	09/01/2023
250419	DS	4			..4	..4FE	50,000	85.330	42,665	50,000	50,000					7.000	7.000	MS.....	1,160		04/17/2008	09/01/2023
250419	DS	4			..4	..4FE	85,000	85.330	72,531	85,000	85,000					7.000	7.000	MS.....	1,972		04/29/2008	09/01/2023
265741	CV	8			..1	..2FE	103,369	101.480	101,480	100,000	101,098		(224)			6.100	5.901	MN.....	1,003	6,100	05/24/2004	05/15/2019
341578	AS	1			..1	..1FE	202,305	110.390	220,780	200,000	202,017		(144)			5.850	5.783	FA.....	4,872	11,700	02/22/2010	07/01/2026
34160W	TZ	7			..1	..1FE	206,705	116.184	232,368	200,000	205,485		(610)			6.026	5.831	JJ.....	6,043	12,052	01/19/2010	07/01/2021
34160W	UA	0			..1	..1FE	101,805	116.501	116,501	100,000	101,504		(150)			6.206	6.096	JJ.....	3,112	6,206	01/08/2010	07/01/2022
34281P	KS	1			..1	..1FE	210,505	116.426	232,852	200,000	209,105		(700)			6.584	6.255	AF.....	5,484	13,168	08/16/2010	10/01/2025
353174	FT	7			..1	..1FE	101,905	113.996	113,996	100,000	101,633		(136)			5.550	5.446	JD.....	456	5,550	01/21/2010	12/01/2024
358266	AS	3			..1	..1FE	102,000	108.500	108,500	100,000	100,343		(167)			6.450	6.324	FA.....	2,686	6,450	03/21/2002	08/15/2014
358775	R7	1			..1	..1FE	203,750	109.375	218,750	200,000	202,833		(150)			6.375	6.258	FA.....	5,310	12,750	02/20/2008	02/15/2033
367556	FN	2			..1	..1FE	103,750	103.469	103,469	100,000	102,905		(170)			6.600	6.361	MS.....	2,188	6,600	04/15/2008	09/01/2030
378294	BR	2			..1	..1FE	98,853	101.714	101,714	100,000	99,187		40			5.580	5.645	JJ.....	2,798	5,580	07/22/2003	07/01/2032
413893	BG	2			..1	..2FE	158,517	98.195	137,473	140,000	140,000					6.750	5.962	MN.....	1,553	10,800	02/14/2003	11/15/2017
427101	DD	9			..1	..2FE	98,250	89.569	89,569	100,000	98,670		125			6.000	6.107	FA.....	2,499	6,000	04/03/2008	08/01/2022
442348	N9	5			..1	..1FE	99,000	100.563	100,563	100,000	99,778		71			6.490	6.556	JJ.....	3,254	6,490	05/14/2001	01/01/2015
45188R	2L	2			..1	..1FE	101,483	103.854	103,854	100,000	100,776		(74)			6.000	5.912	MS.....	1,989	6,000	10/23/2002	03/01/2022
45188R	K7	3			..1	..2FE	101,310	100.321	100,321	100,000	100,152		(101)			6.150	6.070	MS.....	2,039	6,150	06/14/2002	03/01/2015
45188R	Y8	6			..1	..2FE	100,589	100.193	100,193	100,000	100,063		(42)			5.550	5.518	MS.....	1,840	5,550	08/15/2002	03/01/2016
45201L	GD	1			..1	..1FE	96,948	101.537	96,460	95,000	96,062		(103)			6.210	6.085	JD.....	485	5,900	06/28/2007	06/01/2026
452152	GR	6			..1	..1FE	203,755	109.147	218,294	200,000	203,235		(341)			6.200	6.086	JJ.....	6,217	11,711	07/15/2010	07/01/2021
454623	7Z	6			..1	..2FE	102,808	106.431	106,431	100,000	101,047		(134)			6.240	6.070	JJ.....	3,129	6,240	06/10/2004	01/15/2025
456567	WC	6			..1	..2FE	205,248	98.376	196,752	200,000	200,000					6.100	5.944	MN.....	2,005	12,200	04/20/2004	05/01/2024
457216	AL	3			..1	..1FE	191,246	100.300	200,600	200,000	193,188		515			6.125	6.405	AJ.....	12,250		01/17/2008	11/01/2025
46613P	YG	5			..1	..1FE	103,118	117.116	117,116	100,000	102,672		(223)			5.650	5.479	MS.....	1,873	5,650	03/03/2010	10/01/2024
472149	BH	5			..1	..1FE	100,505	114.411	114,411	100,000	100,432		(36)			5.400	5.373	AO.....	1,346	5,400	04/01/2010	10/01/2024
476575	F3	4			..1	..1FE	102,202	102.299	102,299	100,000	100,075		(200)			5.750	5.626	MS.....	1,906	5,750	09/04/2003	09/01/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
810759	NN	6				1	3FE	102,325	92,167	100,000	100,664		(116)			5.500	5.375	MON...	452	5,500	07/14/2003	09/01/2023
820871	JH	5				1	1FE	92,286	101,636	90,000	90,374		(143)			5.750	5.608	MN.....	851	5,175	02/18/2003	05/01/2019
83789P	BH	9					1FE	61,738	101,708	55,000	58,417		(355)			7.000	6.236	MS.....	1,276	3,850	11/07/2005	09/01/2024
838530	MN	0					1FE	101,430	114,529	100,000	101,270		159			5.912	5.829	DJ.....	486	5,912	12/28/2009	01/01/2018
852413	AQ	6				1	1FE	101,755	111,055	100,000	101,521		(117)			5.512	5.417	MS.....	1,827	5,512	03/05/2010	02/15/2025
866050	8D	2				1	1FE	103,335	113,772	100,000	103,000		(1)			4.750	4.597	MN.....	781	7,376	05/17/2010	12/12/2020
878181	HA	7				1	1FE	101,154	102,877	100,000	100,283		(68)			5.625	5.561	JJ.....	2,820	5,625	02/24/2003	07/01/2020
914760	W6	6				1	1FE	102,150	124,195	100,000	101,676		(134)			6.634	6.494	MS.....	2,199	6,634	09/18/2008	07/01/2024
932117	EB	6					1FE	71,539	101,414	70,000	70,236		(77)			6.000	5.871	JJ.....	2,106	4,200	12/20/2002	07/15/2022
981305	B2	0				1	1FE	107,173	102,481	100,000	101,856		(422)			5.800	5.412	JJ.....	2,908	5,800	07/15/2003	07/01/2020
987830	HM	1				1	1FE	102,284	105,464	100,000	100,000					5.550	5.426	MN.....	912	5,550	10/03/2003	05/01/2020
1199999	U.S. States, Territories & Possessions - Issuer Obligations.....						10,152,889	XXX.....	10,403,560	9,907,462	9,992,605	0	(9,044)	0	0	XXX.....	XXX.....	XXX...	196,409	609,361	XXX.....	XXX.....
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed).....						10,152,889	XXX.....	10,403,560	9,907,462	9,992,605	0	(9,044)	0	0	XXX.....	XXX.....	XXX...	196,409	609,361	XXX.....	XXX.....
U.S. Special Revenue & Special Assessment Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																						
312910	UP	5					1FE	2,628	114,564	2,484	2,484					8.250	7.797	MON...	17		01/01/1992	06/15/2022
31358U	VB	9					1FE	3,531	113,859	3,330	3,330					7.000	6.601	MON...	19		01/01/1993	04/25/2023
31358U	WB	8					1FE	16,421	114,259	15,853	15,853					7.000	6.758	MON...	91		01/01/1993	04/25/2023
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....						22,581	XXX.....	24,750	21,666	21,666	0	0	0	0	XXX.....	XXX.....	XXX...	127	0	XXX.....	XXX.....
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....						22,581	XXX.....	24,750	21,666	21,666	0	0	0	0	XXX.....	XXX.....	XXX...	127	0	XXX.....	XXX.....
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																						
00163X	AM	2					2FE	97,273	104,424	100,000	99,318		682			5.900	6.065	FA.....	2,457	5,900	08/31/2009	08/15/2013
001957	AW	9					1FE	116,160	120,739	113,000	115,343		(132)			6.500	6.323	MS.....	2,435	13,845	12/07/2005	03/15/2029
001957	AW	9					1FE	98,833	120,739	100,000	99,042		55			6.500	6.577	MS.....	2,155		03/27/2008	03/15/2029
00206R	AP	7					1FE	101,138	110,333	100,000	100,331		(228)			6.700	6.625	MN.....	1,101	6,700	11/14/2008	11/15/2013
00209T	AB	1					2FE	79,910	143,364	74,000	77,111		(296)			9.455	8.756	MN.....	1,150	6,997	11/19/2002	11/15/2022
008117	AD	5					1FE	81,300	107,382	80,000	80,124		(118)			6.750	6.642	MS.....	1,790	12,150	04/05/2002	09/15/2013
008117	AD	5					1FE	114,010	107,382	100,000	101,763		(1,401)			6.750	5.921	MS.....	2,238		05/06/2003	09/15/2013
008117	AG	8					1FE	101,500	122,078	100,000	100,772		(68)			7.250	7.143	FA.....	3,019	10,150	08/06/2001	08/15/2023
008117	AG	8					1FE	47,400	122,078	40,000	40,000					7.250	6.118	FA.....	1,208		06/17/2003	08/15/2023
008117	AH	6					1FE	56,938	126,334	50,000	54,464		(302)			7.625	6.696	FA.....	1,588	3,813	12/18/2003	08/15/2026
00817Y	AG	3					2FE	99,918	125,200	100,000	100,000					6.750	6.756	JD.....	555	6,750	12/07/2007	12/15/2037
01310Q	CV	5					4FE	103,750	99,781	100,000	100,409		(341)			6.340	6.111	JD.....	521	6,340	12/24/2002	02/25/2013
013817	AP	6			1		2FE	101,115	103,637	100,000	100,976		(139)			5.720	5.657	AO.....	1,081		10/20/2011	02/23/2019
013817	AQ	4			1		2FE	102,221	101,250	100,000	101,851		(185)			5.870	5.742	AO.....	1,238	2,935	10/18/2010	02/23/2022
013817	AU	5					2FE	102,544	103,749	100,000	102,035		(254)			6.150	5.997	JJ.....	3,083	9,290	07/28/2010	08/15/2020
01959E	AB	4			1		2FE	100,628	99,958	100,000	100,502		(63)			5.500	5.466	MN.....	693	5,500	11/15/2010	11/15/2020
020002	AH	4					1FE	101,000	119,335	100,000	100,391		(63)			6.750	6.683	MN.....	1,110	8,100	08/01/2002	05/15/2018
020002	AH	4					1FE	21,974	119,335	20,000	21,010		(152)			6.750	6.144	MN.....	222		12/05/2005	05/15/2018
020002	AP	6					1FE	92,978	117,754	100,000	94,068		293			6.125	6.588	JD.....	503	6,125	07/28/2008	12/15/2032
022249	AU	0					2FE	95,884	100,239	100,000	96,602		206			6.750	7.040	JJ.....	3,384	6,750	07/18/2008	01/15/2028
022249	AU	0					2FE	77,641	100,239	75,000	77,486		(155)			6.750	6.520	JJ.....	2,538		12/05/2011	01/15/2028
02360X	AM	9			1		3FE	102,217	101,238	100,000	101,971		(246)			6.300	6.163	1.....	6,300	6,300	02/28/2011	04/01/2020

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.4

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5	8		9	12			13	14	15	16	17	18	19	20	21	22	
		Code	F o r e i g n	Bond CHAR	Rate Used to Obtain Fair Value		Fair Value	Unrealized Valuation Increase/ (Decrease)			Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity	
CUSIP Identification	Description					NAIC Design- ation	Actual Cost		Par Value	Book/Adjusted Carrying Value											
E10.5	22237L NG 3	COUNTRYWIDE HOME LOANS - NOTES.....				.1FE	100,000	92.262	92.262	100,000					6.000	6.000	JJ.....	3,008	6,000	01/24/2003	01/24/2018
	22238H BC 3	COUNTRYWIDE FINANCIAL CORP - MEDIUM TERM.....			1	.1FE	100,000	88.297	88,297	100,000					6.000	6.000	MS.....	1,989	6,000	03/28/2006	03/23/2021
	22541H CC 4	CREDIT SUISSE NEW YORK.....			1	.1FE	100,275	98.910	98,910	100,000			(39)		6.000	5.984	AO.....	1,266		10/12/2011	05/15/2018
	22541L AC 7	CREDIT SUISSE FIRST BOSTON USA.....				.1FE	100,468	87,125	85,398	85,000					6.500	6.341	JJ.....	2,770	5,525	01/28/2002	01/15/2012
	239753 DL 7	DAYTON HUDSON CORPORATION.....				.1FE	64,838	126.629	63,315	50,000			(838)		4.175	3.220	AO.....	440		10/12/2011	08/01/2028
	24240V AE 1	DEAN WITTER DISCOVER & CO - DEBENTURE.....				.1FE	110,750	104.587	104,587	100,000			(977)		6.750	6.095	AO.....	1,683	6,750	09/27/2002	10/15/2013
	244199 BB 0	DEERE & CO NOTES BOOK ENTRY.....				.1FE	103,829	114.266	114,266	100,000			(638)		6.950	6.694	OA.....	1,733	6,950	10/27/2008	04/25/2014
	247025 AE 9	DELL COMPUTER CORP SENIOR DEBENTURE.....				.1FE	104,477	124.936	124,936	100,000			(224)		7.100	6.796	JJ.....	3,560	7,100	07/07/2008	04/15/2028
	249015 SN 9	DENTON TX UTILITY SYSTEM REVENUE.....			1	.1FE	113,606	104.559	104,559	100,000			(1,361)		6.500	5.722	JD.....	534	6,500	04/01/2003	12/01/2013
	25159N AW 5	DEVELOPERS DIVERS REALTY - MED TERM NOTE.....				.3FE	104,750	107.428	107,428	100,000			(316)		7.500	7.160	MN.....	1,233	11,325	05/12/2003	07/15/2018
	25159N AW 5	DEVELOPERS DIVERS REALTY - MED TERM NOTE.....				.3FE	57,120	107.428	54,788	51,000			(510)		7.500	6.696	MN.....	629		01/03/2006	07/15/2018
	25243Y AN 9	DIAGEO CAPITAL PLC GUARANTEED NOTE BOOK.....				.1FE	105,736	112.993	112,993	100,000			(956)		7.375	6.975	NM.....	1,212	7,375	11/18/2008	01/15/2014
	252759 AP 0	DIAMOND ST TEL CO.....			1	.1FE	97,250	103.844	103,844	100,000			131		7.000	7.198	JD.....	575	15,750	09/11/2002	12/01/2023
	252759 AP 0	DIAMOND ST TEL CO.....			1	.1FE	53,500	103.844	51,922	50,000			(175)		7.000	6.542	JD.....	288		08/04/2003	12/01/2023
	252759 AP 0	DIAMOND ST TEL CO.....			1	.1FE	84,000	103.844	77,883	75,000			(474)		7.000	6.250	JD.....	432		03/26/2004	12/01/2023
	25468P BX 3	WALT DISNEY COMPANY - GLOBAL NOTES.....				.1FE	100,750	101.032	101,032	100,000			(75)		6.375	6.328	MS.....	2,113	6,375	03/15/2002	03/01/2012
	25468P CA 2	WALT DISNEY COMPANY - MEDIUM TERM NOTES.....				.1FE	100,500	113.470	113,470	100,000			(42)		6.200	6.169	JD.....	510	6,200	07/09/2002	06/20/2014
	25746U BC 2	DOMINION RESOURCE INC VA NEW SENIOR NOTE.....				.2FE	95,386	118.803	118,803	100,000			513		6.693	7.017	DJ.....	550	6,000	12/23/2008	06/15/2017
	257867 AG 6	DONNELLEY RR & SONS CO BONDS BOOK ENTRY.....				.3FE	91,958	74.010	74,010	100,000			383		6.625	7.204	AO.....	1,652	6,625	06/05/2008	04/15/2029
	260543 BE 2	DOW CHEMICAL CO.....				.2FE	112,276	125.467	125,467	100,000			(818)		7.375	6.569	MS.....	2,445	7,375	02/04/2008	03/01/2023
	26439R AH 9	DUKE CAPITAL CORP - SENIOR NOTE.....				.2FE	208,019	127.451	254,902	200,000			(472)		8.000	7.692	AO.....	3,989	22,000	10/04/2002	10/01/2019
	26439R AH 9	DUKE CAPITAL CORP - SENIOR NOTE.....				.2FE	88,781	127.451	95,588	75,000			(919)		8.000	6.758	AO.....	1,496		08/10/2004	10/01/2019
	26439R AK 2	DUKE CAPITAL CORP - SR NT.....				.2FE	108,019	117.460	117,460	100,000			(321)		6.750	6.249	FA.....	2,811	6,750	02/23/2007	02/15/2032
	277432 AB 6	EASTMAN CHEMICAL CO - DEBENTURE.....				.2FE	112,960	124.765	124,765	100,000			(648)		7.250	6.418	JJ.....	3,635	7,250	11/30/2004	01/15/2024
	277461 BD 0	EASTMAN KODAK CO.....			6		56,925	34.578	19,018	55,000			(193)		7.250	7.005	MN.....	655	3,988	11/13/2003	11/15/2013
	278058 DH 2	EATON CORP.....				.1FE	100,533	127.901	127,901	100,000			(53)		6.950	6.913	MS.....	2,304	6,950	03/17/2009	03/20/2019
	278265 AC 7	EATON VANCE CORP.....				.1FE	95,955	110.808	110,808	100,000			506		6.500	6.774	MN.....	1,068	6,500	05/18/2009	10/02/2017
	29273R AB 5	ENERGY TRANSFER PARTNERS LP SENIOR NOTE.....				.2FE	89,078	108.615	108,615	100,000			1,820		5.950	6.680	JJ.....	2,983	5,950	01/07/2009	02/01/2015
	29364D AJ 9	ENTERGY ARKANSAS INC - FIRST MORTGAGE.....			1	.1FE	100,000	101.043	101,043	100,000					5.900	5.900	JD.....	485	5,900	08/18/2004	06/01/2033
	29364D AL 4	ENTERGY ARKANSAS 1ST MORTGAGE BD.....			1	.2FE	103,919	101.419	101,419	100,000			(280)		5.660	5.447	JD.....	465	2,830	05/11/2011	02/01/2025
	29364G AF 0	ENTERGY CORP.....			1	.1FE	203,869	101.852	203,704	200,000			(387)		5.125	5.028	AO.....	2,162	10,222	10/04/2010	09/15/2020
	29364N 83 5	ENTERGY MISS 6.00% PFD FIRST MRG BONDS.....			1	.2FE	100,000	28.000	28,000	100,000					6.000	6.000	QU.....	5,474	3,267	04/12/2011	05/01/2051
	29364W 40 5	ENTERGY LOUISIANA 5.875%.....			1	.1FE	100,000	27.230	27,230	100,000					5.875	5.875	QU.....	4,684	6,234	11/18/2010	06/15/2041
	29476L AC 1	ERP OPERATING LP NOTES.....				.2FE	97,975	107.702	107,702	100,000			290		5.125	5.231	MS.....	1,699	5,125	09/11/2009	03/15/2016
	299620 DZ 4	EVANSVILLE VANDERBURGH IN SCH BLDG CORP.....			1	.1FE	101,830	115.674	115,674	100,000			(166)		5.350	5.254	JJ.....	2,682	5,350	01/27/2010	07/15/2021
	30161M AE 3	EXELON GENERATION CO LLC.....				.2FE	98,254	116.758	116,758	100,000			218		6.200	6.310	JD.....	510	6,200	06/09/2009	10/01/2017
	31410H AQ 4	FEDERATED DEPT STORES INC DEL - SENIOR D.....				.2FE	112,500	110.850	110,850	100,000			(521)		6.900	6.133	AO.....	1,720	6,900	02/22/2005	04/01/2029
	316773 CF 5	FIFTH THIRD BANCORP.....				.2FE	91,592	106.771	106,771	100,000			1,051		5.450	5.950	NM.....	896	5,450	11/30/2009	01/15/2017
	316773 CH 1	FIFTH THIRD BANCORP.....				.2FE	224,378	126.748	266,171	210,000			(479)		8.250	7.721	OA.....	4,319	17,325	04/09/2008	03/01/2038
	318522 AA 7	FIRST AMERN CORP CALIF - NOTE.....				.4FE	44,967	82.391	32,956	40,000			(216)		7.550	6.716	AO.....	753	3,020	07/15/2005	04/01/2028
	320517 AA 3	FIRST HORIZON NATIONAL SR UNSECURED.....			1	.2FE	101,791	102.030	102,030	100,000			(448)		5.375	5.280	MN.....	677	2,688	11/28/2011	12/15/2015
	338915 AM 3	FLEET FINANCIAL GROUP.....			1	.2FE	104,986	88.437	88,437	100,000			(293)		6.700	6.382	MS.....	1,964	3,350	03/29/2011	07/15/2028

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5	8		9	12			13	14	15	16	17	18	19	20	21	22	
		Code	F o r e i g n	Bond CHAR	Rate Used to Obtain Fair Value		Fair Value	Unrealized Valuation Increase/ (Decrease)			Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity	
CUSIP Identification	Description					NAIC Design- nation	Actual Cost		Par Value	Book/Adjusted Carrying Value											
345370	BJ	8				.3FE	226,500	116,547	233,094	200,000	215,757	(1,559)			8.875	7.837	JJ	8,899	17,750	02/14/2005	01/15/2022
345370	CA	6				.3FE	101,750	120,663	120,663	100,000	101,286	(65)			7.450	7.322	JJ	3,735	7,450	12/16/2004	07/16/2031
361448	AF	0				.2FE	103,257	111,598	111,598	100,000	102,171	(362)			6.000	5.811	NM	986	6,000	11/09/2009	02/15/2018
36158F	AA	8				.1FE	222,406	111,497	222,994	200,000	214,890	(1,018)			7.000	6.295	FA	5,830	21,000	10/29/2004	02/15/2026
36158F	AA	8				.1FE	108,908	111,497	111,497	100,000	105,944	(405)			7.000	6.427	FA	2,915		11/30/2004	02/15/2026
36158F	AB	6				.1FE	97,500	112,122	112,122	100,000	100,000				6.450	6.615	MS	2,138	12,900	04/25/2001	03/01/2019
36158F	AB	6				.1FE	99,000	112,122	112,122	100,000	99,563	59			6.450	6.515	MS	2,138		10/22/2002	03/01/2019
36158F	AD	2				.1FE	99,500	124,871	124,871	100,000	99,571	24			7.750	7.789	J	7,750	7,750	01/26/2009	06/15/2030
362311	AG	7				.1FE	110,461	115,397	115,397	100,000	107,526	(476)			6.750	6.111	MN	1,110	13,500	03/01/2005	05/15/2027
362311	AG	7				.1FE	109,661	115,397	115,397	100,000	106,772	(439)			6.750	6.155	MN	1,110		06/28/2005	05/15/2027
362320	AZ	6				.1FE	96,625	123,578	123,578	100,000	98,703	211			6.840	7.079	AO	1,705	13,680	05/02/2002	04/15/2018
362320	AZ	6				.1FE	98,000	123,578	123,578	100,000	99,207	125			6.840	6.980	AO	1,705		09/23/2002	04/15/2018
362320	BA	0				.1FE	114,878	126,946	126,946	100,000	110,454	(647)			6.940	6.041	MN	1,141	6,940	02/17/2005	04/15/2028
362333	AH	9				.1FE	108,375	118,848	118,848	100,000	105,779	(349)			6.860	6.330	FA	2,857	27,440	09/16/2004	02/01/2028
362333	AH	9				.1FE	215,000	118,848	237,696	200,000	210,391	(625)			6.860	6.381	FA	5,714		10/28/2004	02/01/2028
362333	AH	9				.1FE	100,026	118,848	118,848	100,000	100,024	(1)			6.860	6.858	FA	2,857		06/05/2006	02/01/2028
362337	AK	3				.3FE	103,500	69,677	69,677	100,000	102,426	(146)			6.730	6.502	FA	2,803	33,650	10/18/2004	02/15/2028
362337	AK	3				.3FE	104,500	69,677	69,677	100,000	103,119	(188)			6.730	6.440	FA	2,803		10/27/2004	02/15/2028
362337	AK	3				.3FE	208,000	69,677	139,354	200,000	205,548	(333)			6.730	6.471	FA	5,605		10/28/2004	02/15/2028
362337	AK	3				.3FE	101,952	69,677	69,677	100,000	101,735	(108)			6.730	6.601	FA	2,803		06/21/2010	02/15/2028
369622	SM	8			.1	.1FE	103,767	106,654	106,654	100,000	103,390	(377)			5.300	5.108	AO	1,176		10/18/2011	02/11/2021
36962G	H7	2			.1	.1FE	203,305	100,043	200,086	200,000	203,051	(254)			5.000	4.919	MN	1,616		11/04/2011	04/02/2024
36966R	AN	6			.1	.1FE	100,000	101,294	101,294	100,000	100,000				5.600	5.600	JD	460	5,600	12/19/2002	12/15/2015
36966R	BF	2			.1	.1FE	100,000	100,672	100,672	100,000	100,000				5.750	5.750	JJ	2,883	5,750	01/16/2003	01/15/2020
36966R	BK	1			.1	.1FE	100,000	100,547	100,547	100,000	100,000				5.500	5.500	MON	452	5,500	01/30/2003	01/15/2020
36966R	N2	8			.1	.1FE	100,000	100,177	100,177	100,000	100,000				6.000	6.000	FA	2,499	6,000	08/07/2006	08/15/2019
36966T	DU	3			.4	.4FE	120,005	97,047	116,456	120,000	120,000	(5)			4.200	4.200	MN	635		11/25/2011	04/02/2024
370425	SE	1			.4	.4FE	104,500	101,030	101,030	100,000	100,673				6.875	6.579	FA	2,863	6,875	07/02/2004	08/28/2012
37042G	4T	0			.1	.4FE	100,000	87,778	87,778	100,000	100,000				6.700	6.700	JD	551	6,700	06/10/2003	06/15/2018
37042G	H3	3			.1	.4FE	100,000	91,962	91,962	100,000	100,000				7.200	7.200	MON	592	7,200	10/08/2002	10/15/2017
37042G	Q7	4			.1	.4FE	73,640	92,707	64,895	70,000	70,000				7.400	7.034	MON	426	5,180	04/16/2004	12/15/2017
37247D	AK	2			.1	.2FE	103,945	93,116	93,116	100,000	103,381	(564)			6.510	6.263	JD	161	3,258	06/06/2011	05/22/2018
37247D	AN	6			.1	.2FE	102,345	89,772	102,345	100,000	102,345				7.200	7.035	JD	316	3,600	05/02/2011	02/15/2021
37248J	AG	7			.1	.1FE	100,000	100,924	100,924	100,000	100,000				6.000	6.000	JJ	3,008	6,000	01/14/2008	01/15/2033
373064	KT	0			.1	.1FE	74,560	116,828	75,938	65,000	67,429	(736)			6.650	5.797	FA	1,800	4,323	11/19/2002	08/15/2015
379352	AL	1			.1	.2FE	155,202	99,751	154,614	155,000	155,189	(13)			7.000	6.991	JD	892		12/05/2011	06/01/2028
38141E	T8	2			.1	.1FE	100,000	97,433	97,433	100,000	100,000				5.250	5.250	MON	230	1,225	09/16/2011	09/15/2026
38141E	W8	8			.1	.1FE	100,000	97,685	97,685	100,000	100,000				5.100	5.100	MON	224	2,451	06/17/2011	06/15/2024
38141G	BU	7			.1	.1FE	103,625	100,191	100,191	100,000	100,365				6.600	6.369	JJ	3,309	6,600	01/23/2002	01/15/2012
38141G	CU	6			.1	.1FE	100,750	98,941	98,941	100,000	100,556	(26)			6.125	6.079	FA	2,551	6,125	08/24/2004	02/15/2033
38141G	ES	9			.1	.1FE	100,820	94,356	94,356	100,000	100,617	(41)			5.950	5.902	JJ	2,983	5,950	01/17/2007	01/15/2027
38143U	TX	9			.1	.1FE	100,000	96,481	96,481	100,000	100,000				5.000	5.000	AO	863	2,500	04/29/2011	04/29/2026

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
				F				Rate				Unrealized	Current	Current	Total	Rate	Effective	When	Admitted	Amount	Acquired	Maturity
CUSIP			Code	or	Bond	NAIC	Actual Cost	Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Increase/ (Decrease)	Year's (Amortization)/ Accretion	Year's Other Than Temporary Impairment Recognized	Foreign Exchange Change in B./A.C.V.	of	Rate of	Paid	Amount Due and Accrued	Received During Year		
Identification				i	CHAR	Designation																
530715	AJ	0				.3FE	116,606	96,750	96,750	100,000	112,007		(664)			8.250	7.075	FA.....	3,436	8,250	01/21/2005	02/01/2030
53117E	AD	0				.2FE	112,250	116,547	116,547	100,000	105,063		(817)			7.500	6.682	MS.....	2,486	7,500	06/09/2003	01/15/2018
531680	AG	1			1	.1FE	101,880	104,706	104,706	100,000	101,658		(111)			5.550	5.448	SM.....	1,840	5,226	09/08/2010	09/01/2027
534187	AL	3				.2FE	105,551	113,662	113,662	100,000	103,700		(617)			7.000	6.632	MS.....	2,321	7,000	10/28/2009	03/15/2018
534187	BB	4			1	.2FE	102,455	101,865	101,865	100,000	102,209		(246)			4.850	4.734	JJ.....	2,126	2,425	07/21/2011	06/24/2021
539473	AG	3			1	.1FE	100,453	96,606	96,606	100,000	100,362		(91)			4.875	4.853	JJ.....	2,124	2,438	01/20/2011	01/21/2016
543103	CW	3				.1FE	123,521	105,070	131,338	125,000	123,685		82			5.200	5.262	MN.....	1,068	15,531	11/19/2010	11/15/2028
543103	CW	3				.1FE	147,848	105,070	157,605	150,000	148,087		120			5.200	5.276	MN.....	1,282		12/03/2010	11/15/2028
544152	AB	7			1	.2FE	203,957	111,886	223,772	200,000	203,517		(440)			6.875	6.742	FA.....	5,726	13,750	02/04/2011	05/01/2020
548661	AK	3				.1FE	97,208	120,739	120,739	100,000	97,720		133			6.500	6.687	MS.....	2,155	19,500	02/20/2008	03/15/2029
548661	AK	3				.1FE	205,460	120,739	241,478	200,000	204,534		(260)			6.500	6.327	MS.....	4,310		06/03/2008	03/15/2029
55262C	AH	3			1	.4FE	78,000	72,916	56,874	78,000	78,000					6.400	6.400	FMAN.....	629	4,992	07/17/2007	08/15/2022
565849	AD	8				.2FE	188,375	116,571	233,142	200,000	192,734		1,453			6.000	6.370	AO.....	2,992	12,000	03/10/2009	10/01/2017
571903	AG	8				.2FE	96,154	113,878	113,878	100,000	97,652		427			6.375	6.630	JD.....	524	6,375	08/28/2008	06/15/2017
589331	AD	9				.1FE	103,713	130,264	130,264	100,000	103,065		(186)			6.400	6.171	MS.....	2,122	6,400	07/28/2008	03/01/2028
590188	JF	6				.1FE	99,500	97,637	97,637	100,000	99,850		25			6.500	6.533	JJ.....	3,259	6,500	01/01/1998	07/15/2018
590188	JN	9				.1FE	212,145	99,558	199,116	200,000	208,900		(1,215)			6.875	6.481	MN.....	2,260	13,750	03/07/2008	11/15/2018
59022C	AB	9				.2FE	102,501	82,613	82,613	100,000	101,876		(132)			6.220	6.068	MS.....	2,062	12,440	03/29/2007	09/15/2026
59022C	AB	9				.2FE	91,094	82,613	82,613	100,000	92,956		495			6.220	6.828	MS.....	2,062		02/20/2008	09/15/2026
59156R	AE	8				.1FE	100,476	119,707	119,707	100,000	100,408		(20)			6.500	6.469	JD.....	534	6,500	08/06/2008	12/15/2032
59156R	AU	2				.1FE	104,336	115,836	115,836	100,000	102,478		(619)			6.750	6.469	JD.....	555	6,750	07/06/2009	06/01/2016
591852	NJ	3			1	.1FE	128,038	111,980	134,376	120,000	126,761		(473)			5.300	4.967	MN.....	1,045	6,360	11/09/2010	02/01/2027
592195	AV	3				.1FE	104,550	109,153	109,153	100,000	104,225					6.180	5.911	MS.....	2,049	6,187	07/01/2010	07/01/2010
593240	BL	7			1	.1FE	98,880	104,188	104,188	100,000	98,992		112			5.230	5.289	AO.....	1,304	2,615	04/27/2011	07/01/2024
606092	ES	9				.1FE	102,430	108,683	108,683	100,000	102,064		(122)			6.790	6.629	JJ.....	3,404	6,790	12/15/2009	01/01/2029
617446	7P	8			1	.1FE	102,117	91,506	91,506	100,000	101,882		(235)			5.500	5.386	FA.....	1,944	2,750	02/02/2011	07/24/2020
617446	V7	1			1	.1FE	101,465	98,104	98,104	100,000	101,221		(244)			6.250	6.160	MS.....	1,610		09/29/2011	08/28/2017
61745E	H9	5			1	.1FE	99,982	94,828	94,828	100,000	99,983		1			5.000	5.001	JJ.....	2,110	5,000	01/03/2011	09/30/2025
61746B	CY	0				.1FE	95,434	93,980	93,980	100,000	96,371		254			6.250	6.549	AO.....	1,558	6,250	04/10/2008	08/09/2026
61747Y	CE	3				.1FE	92,939	100,573	100,573	100,000	96,469		1,177			6.000	6.456	AO.....	1,496	6,000	01/12/2009	04/28/2015
620076	AH	2				.2FE	109,573	118,179	118,179	100,000	107,069		(532)			7.500	6.845	MN.....	1,233	7,500	04/16/2007	05/15/2025
635405	AM	5				.2FE	98,287	112,390	112,390	100,000	98,878		156			6.875	6.995	MS.....	2,279	6,875	03/03/2008	05/15/2019
637417	AD	8			1	.2FE	102,849	97,430	97,430	100,000	102,849					5.500	5.348	MN.....	693		11/15/2011	07/15/2021
638620	AG	9				.2FE	100,876	103,537	103,537	100,000	100,218		(219)			6.250	6.196	FA.....	2,603	6,250	09/01/2009	02/01/2013
645767	AY	0				.1FE	106,500	128,611	128,611	100,000	103,326		(325)			8.000	7.512	JD.....	658	16,000	07/16/2002	06/01/2022
645767	AY	0				.1FE	101,375	128,611	128,611	100,000	100,703		(69)			8.000	7.891	JD.....	658		08/06/2002	06/01/2022
64578J	AQ	9				.1FE	20,214	107,090	21,418	20,000	20,200		(14)			6.310	6.243	FA.....	526		08/26/2011	07/01/2026
645913	BA	1				.1FE	38,322	59,056	38,386	65,000	40,748		2,426			5.112	8.671	FA.....	1,183		08/26/2011	02/15/2022
64805E	AB	8				.5FE	39,200	61,310	21,459	35,000	38,030		(175)			7.500	6.696	JJ.....	1,316	2,625	04/21/2005	07/30/2029
64966H	4K	3			1	.1FE	100,020	114,077	114,077	100,000	100,003		(2)			5.517	5.516	AO.....	1,375	5,226	10/21/2010	10/01/2037
64966H	4L	1				.1FE	99,252	110,005	110,005	100,000	99,207		36			5.817	5.861	AO.....	1,450	5,510	10/25/2010	10/01/2031

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
4899999. Total - Hybrid Securities.....						1,123,101	...XXX.....	1,082,697	1,116,000	1,213,004	0	(22)	0	0	XXX.....	...XXX.....	XXX...	46,442	61,624	XXX.....	XXX.....
Totals																					
7799999. Total - Issuer Obligations.....						51,722,750	...XXX.....	53,645,085	50,603,449	50,966,316	96,147	(52,507)	91,311	0	XXX.....	...XXX.....	XXX...	956,516	2,891,499	XXX.....	XXX.....
8399999. Grand Total - Bonds.....						51,722,750	...XXX.....	53,645,085	50,603,449	50,966,316	96,147	(52,507)	91,311	0	XXX.....	...XXX.....	XXX...	956,516	2,891,499	XXX.....	XXX.....

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description		3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
E13	Bonds - Industrial and Miscellaneous								
	013817 AP 6	ALCOA INC.....		10/20/2011	WELLS FARGO.....		101,115	100,000	985
	022249 AU 0	ALUMINUM CO AMER.....		12/05/2011	WELLS FARGO.....		77,641	75,000	2,011
	02360X AM 9	AMERENENERGY GENERATING SR.....		02/28/2011	WELLS FARGO.....		102,217	100,000	2,660
	02687Q BW 7	AMERICAN INTL GROUP.....		11/10/2011	WELLS FARGO.....		99,942	100,000	2,695
	02687Q DG 0	AMERICAN INTL GROUP.....		10/31/2011	WELLS FARGO.....		102,952	100,000	1,739
	03938L AU 8	ARCELORMITTAL ST UNSECURED.....		06/01/2011	WELLS FARGO.....		156,152	152,000	2,067
	039483 AM 4	ARCHER-DANIELS-MIDLAND COMPANY.....		09/02/2011	RAYMOND JAMES.....		112,083	80,000	2,783
	05573J BJ 2	HARRIS NA CHICAGO.....		09/29/2011	RAYMOND JAMES.....		100,000	100,000	
	06048W FQ 8	BANK OF AMERICA.....		03/25/2011	WELLS FARGO.....		100,000	100,000	
	06048W GL 8	BANK OF AMERICA CORP.....		06/23/2011	WELLS FARGO.....		200,000	200,000	
	060505 DB 7	BANK OF AMERICA CORPORATION.....		04/15/2011	RAYMOND JAMES.....		102,755	100,000	458
	06050W DF 9	BANK OF AMERICA CORP.....		10/27/2011	WELLS FARGO.....		93,616	100,000	1,428
	06739F GF 2	BARCLAYS BANK PLC.....		08/29/2011	WELLS FARGO.....		103,937	100,000	2,208
	06739G BP 3	BARCLAYS BANK PLC SUB NOTE.....		05/18/2011	WELLS FARGO.....		99,472	100,000	500
	086516 AL 5	BEST BUY CO INC.....		05/02/2011	WELLS FARGO.....		102,409	100,000	825
	086516 AL 5	BEST BUY CO INC.....		05/03/2011	WELLS FARGO.....		102,432	100,000	840
	172967 AL 5	CITIGROUP INC.....		05/03/2011	RAYMOND JAMES.....		122,975	100,000	3,741
	205363 AL 8	COMPUTER SCIENCES CORP.....		02/23/2011	WELLS FARGO.....		109,601	100,000	2,943
	222372 AJ 3	COUNTRYWIDE FINL CORP.....		11/10/2011	WELLS FARGO.....		98,088	100,000	17
	22541H CC 4	CREDIT SUISSE NEW YORK.....		10/12/2011	WELLS FARGO.....		100,275	100,000	1,033
	239753 DL 7	DAYTON HUDSON CORPORATION.....		10/12/2011	RAYMOND JAMES.....		64,838	50,000	656
	29364D AL 4	ENTERGY ARKANSAS 1ST MORTGAGE BD.....		05/11/2011	WELLS FARGO.....		103,919	100,000	1,651
	29364N 83 5	ENTERGY MISS 6.00% PFD FIRST MRG BONDS.....		04/12/2011	WELLS FARGO.....		100,000	100,000	
	320517 AA 3	FIRST HORIZON NATIONAL SR UNSECURED.....		11/28/2011	WELLS FARGO.....		101,791	100,000	2,478
	338915 AM 3	FLEET FINANCIAL GROUP.....		03/29/2011	WELLS FARGO.....		104,986	100,000	1,414
	369622 SM 8	GENERAL ELEC CAP CORP.....		10/18/2011	WELLS FARGO.....		103,767	100,000	1,031
	36962G H7 2	GENERAL ELECTRIC CAPITAL CORP MTN.....		11/04/2011	RAYMOND JAMES.....		203,305	200,000	889
	36966T DU 3	GENERAL ELECTRIC CAPITAL CORP MTN.....		11/25/2011	RAYMOND JAMES.....		120,005	120,000	
	37247D AK 2	GENWORTH FINANCIAL INC.....		06/06/2011	RAYMOND JAMES.....		103,945	100,000	308
	37247D AN 6	GENWORTH FINANCIAL INC NOTES.....		05/02/2011	WELLS FARGO.....		102,345	100,000	1,600
	379352 AL 1	GLOBAL MARINE NOTES.....		12/05/2011	WELLS FARGO.....		155,202	155,000	211
	38141E T8 2	GOLDMAN SACHS GROUP.....		09/16/2011	WELLS FARGO.....		100,000	100,000	
	38141E W8 8	GOLDMAN SACHS GRP INC NOTES.....		06/17/2011	WELLS FARGO.....		100,000	100,000	
	38143U TX 9	GOLDMAN SACHS GROUP, INC.....		04/29/2011	WELLS FARGO.....		100,000	100,000	
	38143U UN 9	GOLDMAN SACHS GROUP.....		05/20/2011	RAYMOND JAMES.....		99,742	100,000	22
	38143U XT 3	GOLDMAN SACHS GRP INC.....		08/18/2011	WELLS FARGO.....		100,000	100,000	
	40428H PB 2	HSBC USA INC.....		07/14/2011	WELLS FARGO.....		102,931	100,000	1,556
	40428H PB 2	HSBC USA INC.....		11/03/2011	WELLS FARGO.....		101,159	100,000	569
	40621P AA 7	HALLIBURTON COMPANY-MEDIUM TERM NOTE.....		09/02/2011	RAYMOND JAMES.....		28,411	23,000	134
	410867 AD 7	HANOVER INSURANCE GRP.....		06/23/2011	WELLS FARGO.....		102,292	100,000	195
	48125X GW 0	JP MORGAN CHASE & CO.....		03/22/2011	WELLS FARGO.....		100,000	100,000	
	48125X SN 7	JP MORGAN CHASE MULTI STEP UP.....		06/07/2011	WELLS FARGO.....		200,000	200,000	
	534187 BB 4	LINCOLN NATIONAL CORP.....		07/21/2011	WELLS FARGO.....		102,455	100,000	431
	539473 AG 3	LLOYDS TSB BANK PLC BANK GTD.....		01/20/2011	WELLS FARGO.....		100,453	100,000	54
	544152 AB 7	LORILLARD TOBACCO CO COMPANY GTD.....		02/04/2011	WELLS FARGO.....		203,957	200,000	3,743
	593240 BL 7	MIAMI BCH FL SPL OBLG RFDG PENSION FDG.....		04/27/2011	WELLS FARGO.....		98,880	100,000	886

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description		3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
617446 7P 8	MORGAN STANLEY SR UNSECURED.....			02/02/2011	WELLS FARGO.....		102,117	100,000	199
617446 V7 1	MORGAN STANLEY MEDIUM TERM NOTES.....			09/29/2011	WELLS FARGO.....		101,465	100,000	625
61745E H9 5	MORGAN STANLEY MULTI STEP UP MEDIUM TERM.....			01/03/2011	WELLS FARGO.....		99,982	100,000	1,333
637417 AD 8	NATL RETAIL PROPERTIES ST UNSECURED.....			11/15/2011	WELLS FARGO.....		102,849	100,000	2,017
64578J AQ 9	NEW JERSEY ECONOMIC DEV AUTH MTR VEH SUR.....			08/26/2011	RAYMOND JAMES.....		20,214	20,000	193
645913 BA 1	NEW JERSEY ECONOMIC DEV AUTH ST PENSION.....			08/26/2011	RAYMOND JAMES.....		38,322	65,000	
70213B AA 9	PARTNERRE FINANCE B LLC COMPANY GTD.....			02/11/2011	WELLS FARGO.....		103,480	100,000	1,146
71645W AR 2	PETROBRAS INTL FIN CO COMPANY GTD.....			01/21/2011	WELLS FARGO.....		102,255	100,000	
724479 AH 3	PITNEY BOWES INC NOTES.....			01/27/2011	WELLS FARGO.....		108,707	100,000	2,361
72447X AB 3	PITNEY BOWES INC.....			10/12/2011	RAYMOND JAMES.....		103,045	100,000	1,269
72447X AB 3	PITNEY BOWES INC.....			12/22/2011	WELLS FARGO.....		102,556	100,000	2,377
743674 AX 1	PROTECTIVE LIFE CORP NOTES.....			01/12/2011	WELLS FARGO.....		110,648	100,000	1,905
74913G 30 3	QWEST CORP 7.5% PFD.....			09/14/2011	WELLS FARGO.....		100,000	4,000	
867914 AH 6	SUNTRUST BANK SUB NOTES.....			06/01/2011	WELLS FARGO.....		104,048	100,000	1,850
87938W AC 7	TELEFONICA EMISIONES SAU GTD SENIOR NOTE.....			11/30/2011	WELLS FARGO.....		94,293	100,000	3,229
912920 AR 6	US WEST COMMUNICATIONS MBIA DEBENTURES.....			04/08/2011	WELLS FARGO.....		99,751	100,000	535
912920 AR 6	US WEST COMMUNICATIONS MBIA DEBENTURES.....			10/05/2011	WELLS FARGO.....		105,980	108,000	536
92344W AB 7	VERIZON MARYLAND INC.....			12/13/2011	WELLS FARGO.....		101,780	100,000	14
929160 AF 6	VULCAN MATERIALS SENIOR NOTES.....			02/28/2011	WELLS FARGO.....		103,984	100,000	1,653
929903 AM 4	WACHOVIA CORPORATION SENIOR NOTES.....			11/29/2011	WELLS FARGO.....		100,706	100,000	1,849
949746 JE 2	WELLS FARGO COMPANY.....			08/09/2011	WELLS FARGO.....		217,951	200,000	4,185
959802 AH 2	WESTERN UNION CO.....			12/20/2011	WELLS FARGO.....		215,005	200,000	1,240
3899999.	Total - Bonds - Industrial and Miscellaneous.....						7,431,183	7,152,000	75,277
Bonds - Hybrid Securities									
74460D 14 1	PUBLIC STORAGE.....			04/05/2011	WELLS FARGO.....		100,000	100,000	
94979P 20 3	WELLS FARGO CAP TR IX PFD SEC.....			10/03/2011	WELLS FARGO.....		100,406	100,000	
94979B 20 4	WELLS FARGO 5.85% CAP.....			09/07/2011	WELLS FARGO.....		69,500		
94979B 20 4	WELLS FARGO 5.85% CAP.....			09/21/2011	WELLS FARGO.....		31,124		
4899999.	Total - Bonds - Hybrid Securities.....						301,030	200,000	0
8399997.	Total - Bonds - Part 3.....						7,732,212	7,352,000	75,277
8399999.	Total - Bonds.....						7,732,212	7,352,000	75,277
9799998.	Total - Common Stocks - Summary Item from Part 5.....						387,389	XXX	
9799999.	Total - Common Stocks.....						387,389	XXX	0
9899999.	Total - Preferred and Common Stocks.....						387,389	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks.....						8,119,602	XXX	75,277

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date

Bonds - U.S. States, Territories and Possessions

140443	AK	8		CAPITAL REGION ARPT COMMN VA-CAR RENT GA	...	07/01/2011.	WELLS FARGO.....	20,000	20,000	22,225	20,000	.....	.....0	.....	.....20,000	.....	.....	.....0	1,400	07/01/2015.
140443	AK	8		CAPITAL REGION ARPT COMMN VA-CAR RENT GA	...	11/15/2011.	WELLS FARGO.....	35,175	35,000	38,894	35,000	.....	.....0	.....	.....35,000	.....	.....175	175	.....	07/01/2015.
235375	BH	4		DALLAS TX REV SPL TAX & LEASE.....	...	08/15/2011.	WELLS FARGO.....	20,000	20,000	21,228	20,142	.....	.....0	.....	.....20,142	.....	.....(142)	(142)	1,325	08/15/2027.
235375	BH	4		DALLAS TX REV SPL TAX & LEASE.....	...	02/15/2011.	WELLS FARGO.....	20,000	20,000	21,228	20,142	.....	.....0	.....	.....20,142	.....	.....(142)	(142)	663	08/15/2027.
240463	GB	9		DEKALB CNTY GA DEV AUTH REV-VA REGL OFFI	...	06/01/2011.	WELLS FARGO.....	90,000	90,000	100,876	90,000	.....	.....0	.....	.....90,000	.....	.....	.....0	.....	03/01/2020.
240463	GB	9		DEKALB CNTY GA DEV AUTH REV-VA REGL OFFI	...	06/01/2011.	WELLS FARGO.....	100,000	100,000	111,687	100,000	.....	.....0	.....	.....100,000	.....	.....	.....0	9,797	03/01/2020.
249271	GF	8		DENVER CO CITY&CNTY SPL FAC.....	...	01/03/2011.	WELLS FARGO.....	100,000	100,000	100,000	100,000	.....	.....0	.....	.....100,000	.....	.....	.....0	3,625	01/01/2011.
413893	BG	2		HARRIS CNTY HOUSTON TX SPORTS AUTH.....	...	11/15/2011.	WELLS FARGO.....	20,000	20,000	22,645	20,000	.....	.....0	.....	.....20,000	.....	.....	.....0	.....	11/15/2017.
511444	GS	4		LAKE ZURICH IL GEN OBLIG.....	...	05/05/2011.	WELLS FARGO.....	100,000	100,000	100,787	100,000	.....	.....0	.....	.....100,000	.....	.....	.....0	2,090	12/15/2015.
60415N	E7	3		MINNESOTA ST HOUSING REV FINANCE AGENCY	...	01/03/2011.	WELLS FARGO.....	5,000	5,000	5,320	5,208	.....	.....0	.....	.....5,208	.....	.....(208)	(208)	163	01/01/2032.
60415N	E7	3		MINNESOTA ST HOUSING REV FINANCE AGENCY	...	07/01/2011.	WELLS FARGO.....	5,000	5,000	5,320	5,208	.....	.....0	.....	.....5,208	.....	.....(208)	(208)	326	01/01/2032.
686053	BP	3		OREGON SCH BRDS ASSN PENSION BDS.....	...	09/26/2011.	WELLS FARGO.....	25,000	25,000	23,811	25,000	.....	.....0	.....	.....25,000	.....	.....	.....0	2,856	06/30/2021.
718937	AC	9		PHOENIX AZ INDL DEV AUTH STAD REV.....	...	12/01/2011.	WELLS FARGO.....	47,500	50,000	53,375	52,712	.....	.....0	.....	.....52,712	.....	.....(5,212)	(5,212)	3,425	12/01/2025.
743787	L3	5		PROVIDENCE RI - SER B FGIC.....	...	01/18/2011.	WELLS FARGO.....	5,000	5,000	5,623	5,342	.....	.....0	.....	.....5,342	.....	.....(342)	(342)	169	01/15/2021.
777543	ME	6		ROSEMONT IL TAX INCREMENT PROJ.....	...	12/19/2011.	WELLS FARGO.....	102,000	100,000	111,545	101,285	.....	.....0	.....	.....101,285	.....	.....715	715	9,122	12/01/2020.
777543	ME	6		ROSEMONT IL TAX INCREMENT PROJ.....	...	12/19/2011.	WELLS FARGO.....	25,500	25,000	28,438	26,498	.....	.....0	.....	.....26,498	.....	.....(998)	(998)	.....	12/01/2020.
791676	BK	4		ST LOUIS MO PARKING REV.....	...	12/15/2011.	WELLS FARGO.....	10,000	10,000	91,250	11,306	.....	.....0	.....	.....11,306	.....	.....(1,306)	(1,306)	.....	12/15/2018.
802500	CG	1		SANTA MONICA-MALIBU CA - UNI SCH DIST.....	...	05/02/2011.	WELLS FARGO.....	100,000	100,000	105,743	100,799	.....	.....0	.....	.....100,799	.....	.....(799)	(799)	3,200	05/01/2025.
804833	EF	4		SAVANNAH GA HOSP REV.....	...	07/01/2011.	WELLS FARGO.....	5,000	5,000	5,022	.....	.....	.....0	.....	.....5,022	.....	.....(22)	(22)	331	07/01/2018.
92813H	XQ	4		VIRGINIA ST HSG DEV AUTH REVENUE 6.65.....	...	11/01/2011.	WELLS FARGO.....	100,000	100,000	101,250	100,127	.....	.....0	.....	.....100,127	.....	.....(127)	(127)	7,204	04/01/2019.
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....						935,175	935,000	1,076,347	943,790	0	0	0	0	943,790	0	(8,615)	(8,615)	45,695	XXX.....

Bonds - U.S. Special Revenue and Special Assessment

312910	UP	5		FED'L HOME LOAN MTG. CORP.....	...	12/15/2011.	PRINCIPAL.....	685	685	725	685	.....	.....0	.....	.....685	.....	.....	.....0	255	06/15/2022.
31358U	VB	9		FED'L NAT'L MTG ASSOC.....	...	12/27/2011.	PRINCIPAL.....	806	806	855	806	.....	.....0	.....	.....806	.....	.....	.....0	258	04/25/2023.
31358U	WB	8		FED'L NAT'L MTG ASSOC.....	...	12/27/2011.	PRINCIPAL.....	2,537	2,537	2,628	2,537	.....	.....0	.....	.....2,537	.....	.....	.....0	1,228	04/25/2023.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....						4,028	4,028	4,208	4,028	0	0	0	0	4,028	0	0	0	1,741	XXX.....

Bonds - Industrial and Miscellaneous

06406J	CR	4		BANK OF NEW YORK - NOTES.....	...	09/15/2011.	WELLS FARGO.....	100,000	100,000	100,000	100,000	.....	.....0	.....	.....100,000	.....	.....	.....0	5,270	03/15/2018.
0640P1	MY	6		BANK OF NEW YORK - NOTES.....	...	07/15/2011.	WELLS FARGO.....	100,000	100,000	100,000	100,000	.....	.....0	.....	.....100,000	.....	.....	.....0	6,250	07/15/2022.
125509	BG	3		CIGNA CORP - NOTES.....	...	10/17/2011.	WELLS FARGO.....	100,000	100,000	104,750	100,000	.....	.....0	.....	.....100,000	.....	.....	.....0	6,375	10/15/2011.
134429	AM	1		CAMPBELL SOUP CO 6.75% NOTES.....	...	02/15/2011.	WELLS FARGO.....	100,000	100,000	102,500	100,000	.....	.....0	.....	.....100,000	.....	.....	.....0	3,375	02/01/2011.
171232	AF	8		CHUBB CORP - NOTES.....	...	11/15/2011.	WELLS FARGO.....	100,000	100,000	110,250	100,000	.....	.....0	.....	.....100,000	.....	.....	.....0	6,000	11/15/2011.
22541L	AB	9		CREDIT SUISSE FIRST BOSTON USA.....	...	11/15/2011.	WELLS FARGO.....	100,000	100,000	100,000	100,000	.....	.....0	.....	.....100,000	.....	.....	.....0	6,125	11/15/2011.
26054L	HG	1		DOW CHEMICAL CO.....	...	06/15/2011.	WELLS FARGO.....	100,000	100,000	100,000	100,000	.....	.....0	.....	.....100,000	.....	.....	.....0	2,550	12/15/2016.
26054L	JV	6		DOW CHEMICAL CO.....	...	06/15/2011.	WELLS FARGO.....	100,000	100,000	100,000	100,000	.....	.....0	.....	.....100,000	.....	.....	.....0	2,925	06/15/2020.
337932	AB	3		FIRSTENERGY CORP - NOTES.....	...	11/15/2011.	WELLS FARGO.....	5,000	5,000	5,338	5,000	.....	.....0	.....	.....5,000	.....	.....	.....0	323	11/15/2011.
345397	TY	9		FORD MOTOR CREDIT CO-GLOBAL NOTES.....	...	10/25/2011.	WELLS FARGO.....	100,000	100,000	104,250	100,000	.....	.....0	.....	.....100,000	.....	.....	.....0	.....	10/25/2011.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
345397 TY 9	FORD MOTOR CREDIT CO-GLOBAL NOTES.....			10/25/2011.	WELLS FARGO.....			100,000	100,000	104,625				0		100,000			0	14,500	10/25/2011.
37248J BC 5	GENWORTH GLOBAL FUNDING.....			05/18/2011.	WELLS FARGO.....			100,000	100,000	100,000				0		100,000			0	3,025	05/15/2011.
373064 KT 0	GEORGETOWN TX-WILLIAMSON CNTY UTIL SYSTE			08/15/2011.	WELLS FARGO.....		10,000	10,000	11,471	10,487				0	10,487			(487)	(487)	665	08/15/2015.
40429X EK 8	HSBC FINANCE CORP - INTERNOTES.....			01/18/2011.	WELLS FARGO.....		100,000	100,000	100,000	100,000				0	100,000				0	463	08/15/2020.
40429X HH 2	HSBC FINANCE CORP - INTERNOTES.....			06/15/2011.	WELLS FARGO.....		100,000	100,000	100,000	100,000				0	100,000				0	3,000	12/15/2017.
44181E AF 5	HOUSEHOLD FINANCE CORP - INTERNOTES.....			04/15/2011.	WELLS FARGO.....		100,000	100,000	100,000	100,000				0	100,000				0	3,175	04/15/2011.
46625H AJ 9	JP MORGAN CHASE GLOBAL NOTES.....			02/01/2011.	WELLS FARGO.....		200,000	200,000	203,750	200,000				0	200,000				0	6,750	02/01/2011.
638612 AE 1	NATIONWIDE FINL SVCS NOTE.....			11/15/2011.	WELLS FARGO.....		100,000	100,000	97,630	100,000				0	100,000				0	6,250	11/15/2011.
667728 AK 5	NORTHWEST WA OPEN ACCESS NETWORK REV TEL			12/01/2011.	WELLS FARGO.....		65,000	65,000	74,157	66,283				0	66,283			(1,283)	(1,283)	4,609	12/01/2016.
676220 AF 3	OFFICE DEPOT INC - NOTES.....			07/11/2011.	WELLS FARGO.....		101,573	100,000	102,642	100,807				0	100,807			766	766	5,712	08/15/2013.
743263 AD 7	PROGRESS ENERGY INC - SENIOR NOTES.....			03/01/2011.	WELLS FARGO.....		100,000	100,000	110,500	100,000				0	100,000				0	3,550	03/01/2011.
74367C AB 1	PROTECTIVE LIFE SCD TRS - INTERNOTES.....			01/18/2011.	WELLS FARGO.....		100,000	100,000	100,000	100,000				0	100,000				0	2,875	01/15/2019.
74367C AJ 4	PROTECTIVE LIFE SCD TRS - SENIOR NOTES...			02/15/2011.	WELLS FARGO.....		100,000	100,000	100,000	100,000				0	100,000				0	2,750	02/15/2020.
80410Y 20 0	SATURNS GEN ELEC CAP CORP-SER 2002-14...			04/26/2011.	WELLS FARGO.....		92,750	95,826	95,826	95,826				0	95,826			(3,076)	(3,076)	3,401	03/15/2032.
843646 AC 4	SOUTHERN POWER CO - GLOBAL NOTES.....			12/20/2011.	WELLS FARGO.....		103,370	100,000	109,186	101,158				0	101,158			2,212	2,212	8,924	07/15/2012.
92344R AA 0	VERIZON NEW ENGLAND INC.....			04/27/2011.	WELLS FARGO.....		102,349	100,000	101,625	100,000				0	100,000			2,349	2,349	4,008	09/15/2011.
92344W AA 9	VERIZON MARYLAND INC.....			11/28/2011.	WELLS FARGO.....		101,500	100,000	100,375	100,038				0	100,038			1,462	1,462	7,605	03/01/2012.
931142 99 6	WAL-MART STORES INC.....			06/29/2011.	WELLS FARGO.....		4,000	4,000	4,000	4,000				0	4,000				0	178	06/29/2011.
959802 AB 5	WESTERN UNION COMPANY NOTE.....			08/09/2011.	WELLS FARGO.....		114,817	100,000	96,211	97,378				0	97,378			17,439	17,439	5,930	10/01/2016.
959802 AB 5	WESTERN UNION COMPANY NOTE.....			08/09/2011.	WELLS FARGO.....		114,817	100,000	93,939	95,670				0	95,670			19,147	19,147		10/01/2016.
976657 AC 0	WISCONSIN ENERGY CORP.....			04/01/2011.	WELLS FARGO.....		100,000	100,000	100,250	100,000				0	100,000				0	3,250	04/01/2011.
3899999.	Total - Bonds - Industrial and Miscellaneous.....						2,915,176	2,879,826	2,933,274	2,876,647	0	0	0	0	0	2,876,647	0	38,529	38,529	129,811	...XXX.....
Bonds - Hybrid Securities																					
94976Y 20 7	WELLS FARGO CAP TR IV PFD 7%.....			04/25/2011.	WELLS FARGO.....			100,000	100,000	10,000				0		100,000			0	2,800	09/01/2031.
4899999.	Total - Bonds - Hybrid Securities.....						100,000	100,000	10,000	100,000	0	0	0	0	0	100,000	0	0	0	2,800	...XXX.....
8399997.	Total - Bonds - Part 4.....						3,954,379	3,918,854	4,023,829	3,924,465	0	0	0	0	0	3,924,465	0	29,914	29,914	180,046	...XXX.....
8399999.	Total - Bonds.....						3,954,379	3,918,854	4,023,829	3,924,465	0	0	0	0	0	3,924,465	0	29,914	29,914	180,046	...XXX.....
9799998	Total - Common Stocks - Summary Item from Part 5.....						392,627	XXX	387,389					0		387,389		5,238	5,238	8,701	...XXX.....
9799999.	Total - Common Stocks.....						392,627	XXX	387,389	0	0	0	0	0	0	387,389	0	5,238	5,238	8,701	...XXX.....
9899999.	Total - Preferred and Common Stocks.....						392,627	XXX	387,389	0	0	0	0	0	0	387,389	0	5,238	5,238	8,701	...XXX.....
9999999.	Total - Bonds, Preferred and Common Stocks.....						4,347,007	XXX	4,411,218	3,924,465	0	0	0	0	0	4,311,854	0	35,153	35,153	188,747	...XXX.....

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous																					
00206R	10	2	...	07/25/2011	AT&T INC.....	12/21/2011	WELLS FARGO.....	3,200.000	96,603	93,066	96,603	.....	.....	.....	.....0	.....	.....	.....(3,536)	(3,536)	1,376	.....
025537	10	1	...	07/25/2011	AMERICAN ELECTRIC POWER.....	12/21/2011	WELLS FARGO.....	2,500.000	94,478	100,319	94,478	.....	.....	.....	.....0	.....	.....	.....5,840	5,840	2,325	.....
156700	10	6	...	07/25/2011	CENTURYLINK INC.....	12/21/2011	WELLS FARGO.....	2,500.000	96,427	89,627	96,427	.....	.....	.....	.....0	.....	.....	.....(6,799)	(6,799)	3,625	.....
337932	10	7	...	08/09/2011	FIRST ENERGY CORP.....	12/21/2011	WELLS FARGO.....	2,500.000	99,882	109,615	99,882	.....	.....	.....	.....0	.....	.....	.....9,733	9,733	1,375	.....
9099999. Total - Common Stocks - Industrial and Miscellaneous.....									387,389	392,627	387,389	0	0	0	0	0	5,238	5,238	8,701	0	
9799998. Total - Common Stocks.....									387,389	392,627	387,389	0	0	0	0	0	5,238	5,238	8,701	0	
9899999. Total - Preferred and Common Stocks.....									387,389	392,627	387,389	0	0	0	0	0	5,238	5,238	8,701	0	
9999999. Total - Bonds, Preferred and Common Stocks.....									387,389	392,627	387,389	0	0	0	0	0	5,238	5,238	8,701	0	

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

Sch. DA-Pt. 1
NONE

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Wells Fargo Columbus, OH.....	.....	.....	.....	.....	.....410,001	XXX
BPU..... Columbus, OH.....	.....	.....	.....	.....	.....79,231	XXX
Huntington National Bank..... Columbus, OH.....	.....	.....	.....	.....	.....215,449	XXX
Huntington National Bank MM..... Columbus, OH.....	.....	.....	.....	.....	.....55,492	XXX
Raymond James..... Columbus, OH.....	.....	.....	.....	.....	.....27,577	XXX
0199999. Total - Open Depositories.....	.XXX...	...XXX.....	0	0	787,750	XXX..
0399999. Total Cash on Deposit.....	.XXX...	...XXX.....	0	0	787,750	XXX..
0499999. Cash in Company's Office.....	.XXX...	...XXX.....	...XXX.....	...XXX.....	25	XXX..
0599999. Total Cash	.XXX...	...XXX.....	0	0	787,775	XXX..

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	504,401	4. April.....	885,559	7. July.....	523,849	10. October.....	621,834
2. February.....	489,365	5. May.....	606,047	8. August.....	545,185	11. November.....	483,387
3. March.....	538,899	6. June.....	528,821	9. September.....	920,199	12. December.....	787,775

Sch. E-Pt. 2
NONE

Sch. E-Pt. 3
NONE

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