51330201120100100

ANNUAL STATEMENT

For the Year Ended December 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

Ohio Bar Title Insurance Company

NAIC Group Code	0070 (Current Period)	0070 (Prior Period)	**NAIC Company Code**	51330	**Employer's ID Number**	31-0573692	

Organized under the Laws of Ohio **, State of Domicile or Port of Entry** Ohio

Country of Domicile Ohio

Incorporated/Organized July 27, 1953 **Commenced Business** April 15, 1955

Statutory Home Office 1 First American Way (Street and Number) , Santa Ana, CA 92707 (City or Town, State and Zip Code)

Main Administrative Office 8740 Orion Place Suite 310 (Street and Number)

Columbus, OH 43240 (City or Town, State and Zip Code) 800-628-4853 (Area Code) (Telephone Number)

Mail Address 1 First American Way (Street and Number or P.O. Box) , Santa Ana, CA 92707 (City or Town, State and Zip Code)

Primary Location of Books and Records 8740 Orion Place Suite 310 (Street and Number) Columbus, OH 43240 (City or Town, State and Zip Code) 614-310-8098 (Area Code) (Telephone Number)

Internet Web Site Address N/A

Statutory Statement Contact John Megna (Name) 714-250-3372 (Area Code) (Telephone Number) (Extension)

jmegna@firstam.com (E-Mail Address) 714-250-3215 (Fax Number)

OFFICERS

	Name	Title
1.	Kevin Francis Eichner	President
2.	Michael Joseph Fromhold	Secretary
3.	Pat G. Farenga	Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Michael Conway	Vice President	Todd Alan James	Vice President
Dayna Sue Patrick	Vice President	John P. Megna	Vice President
James V. Boxdell II	Vice President	Jeroen B. Braakman	Vice President
Lisa Violi	Assistant Vice President	Josephine K. Lubiejewski	Vice President/Division President

DIRECTORS OR TRUSTEES

Mark E. Seaton #	Dennis Joseph Gilmore	Timothy Vann Kemp	Jeffrey Scott Robinson
Christopher M. Leavell #			

State of . . . .

County of . . . . ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Kevin Francis Eichner	Michael Joseph Fromhold	Pat G. Farenga
(Printed Name) 1.	(Printed Name) 2.	(Printed Name) 3.
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me on this

_____ day of ____________________ , 2012, by

a. Is this an original filing? [X] Yes [ ] No

b. If no:
1. State the amendment number . . . .
2. Date filed . . . .
3. Number of pages attached . . . .

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,065,106	2.52	1,065,106		1,065,106	2.52
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	4,346,421	10.28	4,346,421		4,346,421	10.28
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	5,401,907	12.78	5,401,907		5,401,907	12.78
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	2,198,417	5.20	2,198,417		2,198,417	5.20
1.43 Revenue and assessment obligations	3,551,261	8.40	3,551,261		3,551,261	8.40
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	3,883,815	9.19	3,883,815		3,883,815	9.19
1.512 Issued or guaranteed by FNMA and FHLMC	1,766,039	4.18	1,766,039		1,766,039	4.18
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	4,647,287	10.99	4,647,287		4,647,287	10.99
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	7,965,105	18.84	7,965,105		7,965,105	18.84
2.2 Unaffiliated non-U.S. securities (including Canada)	230,539	0.55	230,539		230,539	0.55
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	2,219,708	5.25	2,219,708		2,219,708	5.25
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	5,003,652	11.83	5,003,652		5,003,652	11.83
11. Other invested assets						
12. Total invested assets	42,279,257	100.00	42,279,257		42,279,257	100.00

NONE Schedule A and B Verification

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13		
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		36,009,232
2. Cost of bonds and stocks acquired, Part 3, Column 7		16,813,867
3. Accrual of discount		28,337
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12		
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	116,094	
4.4 Part 4,Column 11	(1,280)	114,814
5. Total gain (loss) on disposals, Part 4, Column 19		116,796
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		15,555,905
7. Deduct amortization of premium		251,536
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		37,275,605
11. Deduct total nonadmitted accounts		
12. Statement value at end of current period (Line 10 minus Line 11)		37,275,605

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	15,708,668	16,215,434	15,814,558	15,600,750
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries				
by governments)	4. Totals	15,708,668	16,215,434	15,814,558	15,600,750
U.S. States, Territories and Posessions (Direct and guranteed)	5. Totals	5,055,993	5,397,464	5,220,703	4,545,000
U.S. Political Subdivisions of States, Territories and Posessions (Direct and guaranteed)	6. Totals	2,550,837	2,665,009	2,563,109	2,275,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	3,544,755	3,715,504	3,587,655	3,150,000
	8. United States	7,715,105	7,993,479	7,883,316	7,065,000
Industrial and Miscellaneous	9. Canada				
and Hybrid Securities (unaffiliated)	10. Other Countries	480,539	491,939	485,134	235,000
	11. Totals	8,195,644	8,485,418	8,368,450	7,300,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	35,055,897	36,478,829	35,554,475	32,870,750
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS	20. United States	2,219,708	2,219,708	2,101,464	
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	2,219,708	2,219,708	2,101,464	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	2,219,708	2,219,708	2,101,464	
	26. Total Stocks	2,219,708	2,219,708	2,101,464	
	27. Total Bonds and Stocks	37,275,605	38,698,537	37,655,939	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	1,692,659	2,635,933	2,934,943	2,026,384	6,418,749	15,708,668	44.810	17,789,554	49.606	15,708,668	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	1,692,659	2,635,933	2,934,943	2,026,384	6,418,749	15,708,668	44.810	17,789,554	49.606	15,708,668	
2. All Other Governments											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4				NONE							
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1		1,556,561	3,499,431			5,055,992	14.423	6,048,847	16.867	5,055,993	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		1,556,561	3,499,431			5,055,992	14.423	6,048,847	16.867	5,055,993	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1		836,164	939,277	775,396		2,550,837	7.276	781,391	2.179	2,550,837	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		836,164	939,277	775,396		2,550,837	7.276	781,391	2.179	2,550,837	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1		745,407	2,799,348			3,544,755	10.112	1,411,769	3.937	3,544,755	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals		745,407	2,799,348			3,544,755	10.112	1,411,769	3.937	3,544,755	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)											
6.1 Class 1	702,842	2,357,774	3,467,534	1,417,495		7,945,645	22.666	9,079,870	25.319	7,072,930	872,714
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals	702,842	2,357,774	3,467,534	1,417,495		7,945,645	22.666	9,079,870	25.319	7,072,930	872,714
7. Hybrid Securities											
7.1 Class 1					250,000	250,000	0.713	750,000	2.091	250,000	
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals					250,000	250,000	0.713	750,000	2.091	250,000	
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

NONE

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 2,395,501	8,131,839	13,640,533	4,219,275	6,668,749	35,055,897	100.000	XXX	XXX	34,183,183	872,714
9.2 Class 2	(d)							XXX	XXX		
9.3 Class 3	(d)							XXX	XXX		
9.4 Class 4	(d)							XXX	XXX		
9.5 Class 5	(d)					(c)		XXX	XXX		
9.6 Class 6	(d)					(c)		XXX	XXX		
9.7 Totals	2,395,501	8,131,839	13,640,533	4,219,275	6,668,749	(b) 35,055,897	100.000	XXX	XXX	34,183,183	872,714
9.8 Line 9.7 as a % of Col. 6	6.833	23.197	38.911	12.036	19.023	100.000	XXX	XXX	XXX	97.511	2.489
10. Total Bonds Prior Year											
10.1 Class 1	5,599,160	8,190,866	12,139,755	3,513,057	6,418,592	XXX	XXX	35,861,430	100.000	34,655,480	1,205,950
10.2 Class 2						XXX	XXX				
10.3 Class 3						XXX	XXX				
10.4 Class 4						XXX	XXX				
10.5 Class 5						XXX	XXX	(c)			
10.6 Class 6						XXX	XXX	(c)			
10.7 Totals	5,599,160	8,190,866	12,139,755	3,513,057	6,418,592	XXX	XXX	(b) 35,861,430	100.000	34,655,480	1,205,950
10.8 Line 10.7 as a % of Col. 8	15.613	22.840	33.852	9.796	17.898	XXX	XXX	100.000	XXX	96.637	3.363
11. Total Publicly Traded Bonds											
11.1 Class 1	2,395,501	7,259,125	13,640,533	4,219,276	6,668,749	34,183,184	97.511	34,655,480	96.637	34,183,184	XXX
11.2 Class 2											XXX
11.3 Class 3											XXX
11.4 Class 4											XXX
11.5 Class 5											XXX
11.6 Class 6											XXX
11.7 Totals	2,395,501	7,259,125	13,640,533	4,219,276	6,668,749	34,183,184	97.511	34,655,480	96.637	34,183,184	XXX
11.8 Line 11.7 as a % of Col. 6	7.008	21.236	39.904	12.343	19.509	100.000	XXX	XXX	XXX	100.000	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	6.833	20.707	38.911	12.036	19.023	97.511	XXX	XXX	XXX	97.511	XXX
12. Total Privately Placed Bonds											
12.1 Class 1		872,714				872,714	2.489	1,205,950	3.363	XXX	872,714
12.2 Class 2										XXX	
12.3 Class 3										XXX	
12.4 Class 4										XXX	
12.5 Class 5										XXX	
12.6 Class 6										XXX	
12.7 Totals		872,714				872,714	2.489	1,205,950	3.363	XXX	872,714
12.8 Line 12.7 as a % of Col. 6		100.000				100.000	XXX	XXX	XXX	XXX	100.000
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9		2.489				2.489	XXX	XXX	XXX	XXX	2.489

(a) Includes $ 872,714 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year, $ 0 prior year of bonds with Z designations and $ 0 current year, $ 0 prior year of bonds with Z* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5* designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. '5*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 930,028; NAIC 2 $ 0; NAIC 3 $ 0; NAIC 4 $ 0; NAIC 5 $ 0; NAIC 6 $ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	1,128,141	2,635,933	1,647,453			5,411,527	15.437	10,186,024	28.404	5,411,527	
1.2 Residential Mortgage-Backed Securities	564,518		1,287,490	2,026,384	6,418,749	10,297,141	29.373	7,603,530	21.203	10,297,141	
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	1,692,659	2,635,933	2,934,943	2,026,384	6,418,749	15,708,668	44.810	17,789,554	49.606	15,708,668	
2. All Other Governments				NONE							
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		1,556,561	3,499,431			5,055,992	14.423	6,048,847	16.867	5,055,993	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		1,556,561	3,499,431			5,055,992	14.423	6,048,847	16.867	5,055,993	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		836,164	939,277	775,396		2,550,837	7.276	781,391	2.179	2,550,837	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals		836,164	939,277	775,396		2,550,837	7.276	781,391	2.179	2,550,837	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations		745,407	2,799,348			3,544,755	10.112	1,411,769	3.937	3,544,755	
5.2 Residential Mortgage-Backed Securities											
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals		745,407	2,799,348			3,544,755	10.112	1,411,769	3.937	3,544,755	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	702,842	2,357,774	3,467,534	1,417,495		7,945,645	22.666	9,079,870	25.319	7,072,930	872,714
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals	702,842	2,357,774	3,467,534	1,417,495		7,945,645	22.666	9,079,870	25.319	7,072,930	872,714
7. Hybrid Securities											
7.1 Issuer Obligations					250,000	250,000	0.713	750,000	2.091	250,000	
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals					250,000	250,000	0.713	750,000	2.091	250,000	
8. Parent, Subsidiaries and Affiliates				NONE							
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	1,830,983	8,131,839	12,353,043	2,192,891	250,000	24,758,756	70.627	X X X	X X X	23,886,042	872,714
9.2 Residential Mortgage-Backed Securities	564,518		1,287,490	2,026,384	6,418,749	10,297,141	29.373	X X X	X X X	10,297,141	
9.3 Comercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securitites								X X X	X X X		
9.5 Totals	2,395,501	8,131,839	13,640,533	4,219,275	6,668,749	35,055,897	100.000	X X X	X X X	34,183,183	872,714
9.6 Line 9.5 as a % of Col. 6	6.833	23.197	38.911	12.036	19.023	100.000	X X X	X X X	X X X	97.511	2.489
10. Total Bonds Prior Year											
10.1 Issuer Obligations	5,374,378	7,336,800	11,837,292	2,030,344	1,679,088	X X X	X X X	28,257,902	78.797	27,051,950	1,205,950
10.2 Residential Mortgage-Backed Securities	224,782	854,067	302,464	1,482,713	4,739,504	X X X	X X X	7,603,530	21.203	7,603,530	
10.3 Comercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securitites						X X X	X X X				
10.5 Totals	5,599,160	8,190,867	12,139,756	3,513,057	6,418,592	X X X	X X X	35,861,432	100.000	34,655,480	1,205,950
10.6 Line 10.5 as a % of Col. 8	15.613	22.840	33.852	9.796	17.898	X X X	X X X	100.000	X X X	96.637	3.363
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	1,830,983	7,259,125	12,353,043	2,192,891	250,000	23,886,042	68.137	27,051,950	75.435	23,886,042	X X X
11.2 Residential Mortgage-Backed Securities	564,518		1,287,490	2,026,384	6,418,749	10,297,141	29.373	7,603,530	21.203	10,297,141	X X X
11.3 Comercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securitites											X X X
11.5 Totals	2,395,501	7,259,125	13,640,533	4,219,275	6,668,749	34,183,183	97.511	34,655,480	96.637	34,183,183	X X X
11.6 Line 11.5 as a % of Col. 6	7.008	21.236	39.904	12.343	19.509	100.000	X X X	X X X	X X X	100.000	X X X
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	6.833	20.707	38.911	12.036	19.023	97.511	X X X	X X X	X X X	97.511	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations		872,714				872,714	2.489	1,205,950	3.363	X X X	872,714
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Comercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securitites										X X X	
12.5 Totals		872,714				872,714	2.489	1,205,950	3.363	X X X	872,714
12.6 Line 12.5 as a % of Col. 6		100.000				100.000	X X X	X X X	X X X	X X X	100.000
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9		2.489				2.489	X X X	X X X	X X X	X X X	2.489

NONE Schedule DA Verification

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

NONE Schedule E Verification

NONE Schedule A - Part 1

NONE Schedule A - Part 2

NONE Schedule A - Part 3

NONE Schedule B - Part 1

NONE Schedule B - Part 2

NONE Schedule B - Part 3

NONE Schedule BA - Part 1

NONE Schedule BA - Part 2

NONE Schedule BA - Part 3

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
31315P-TB-5	FAMCA 2.25 10/12/18				1FE	249,375	100.840	252,100	250,000	249,393		18			2.250	2.280	AO	1,234		10/07/2011	10/12/2018
31331K-YC-8	FFCB 2.55 9/16/19				1FE	1,000,000	100.010	1,000,100	1,000,000	1,000,000					2.550	2.550	MS	7,438		09/19/2011	09/16/2019
3136FT-XU-8	FNMA 1.25 12/29/16				1FE	2,123,938	99.944	2,123,810	2,125,000	2,123,939		1			1.250	1.260	JD	148		12/22/2011	12/29/2016
3136FR-5A-7	FNMA 2 9/28/18				1FE	398,000	100.610	402,440	400,000	398,060		60			2.000	2.070	MS	2,067		10/07/2011	09/28/2018
3136FP-4R-5	FNMA 2.375 1/27/16				1FE	575,288	100.140	575,805	575,000	575,029		(259)			2.375	2.300	JJ	5,842	6,828	04/26/2011	01/27/2012
912828-HE-3	US TREASURY 4.25 09/30/12				1	265,975	103.050	257,625	250,000	252,753		(3,603)			4.250	2.740	MS	2,700	10,625	03/12/2008	09/30/2012
912828-GZ-7	US TREASURY 4.63 07/31/12				1	302,813	102.620	307,860	300,000	300,359		(598)			4.625	4.410	JJ	5,806	13,875	08/01/2007	07/31/2012
912810-DW-5	US TREASURY 7.25 05/15/16				1	536,356	128.240	641,200	500,000	511,994		(2,296)			7.250	6.600	MN	4,681	36,250	01/01/1995	05/15/2016
0199999 U.S. Government - Issuer Obligations						5,451,745	X X X	5,560,940	5,400,000	5,411,527		(6,677)			X X X	X X X	X X X	29,916	67,578	X X X	X X X
3133XD-DQ-1	FEDERAL HM LN BANK T				1FE										5.065		MON	3,740		12/31/2007	10/20/2015
3128M1-L7-2	FG G12250				1FE	984,122	106.515	1,050,542	986,280	984,122		901			4.500	4.530	MON	3,699	44,383	04/11/2008	06/01/2021
3128JM-P9-2	FH 1B2347				1FE	790,836	106.718	834,452	781,917	781,917		1,610			4.906	4.890	MON	6,265	38,266	01/28/2008	09/01/2035
3133XA-KZ-9	FHLB 4S-2012 1				1FE	395,185	100.266	333,704	332,817	332,817					4.840	(3.470)	MON	268	16,108	12/05/2005	01/25/2012
31395J-CZ-7	FHR 2883 HK				1FE	196,436	101.550	210,049	206,843	196,436		9,159			5.000	7.570	MON	862	10,342	06/01/2006	04/01/2032
31395K-6S-7	FHR 2910 BE				1FE	297,250	109.760	351,234	320,000	303,368		904			4.500	6.900	MON	1,200	14,400	09/07/2006	12/01/2019
31397B-5P-2	FHR 3211 FG				1FE	347,116	99.811	345,763	346,415	346,415					0.709	0.660	MON	108	2,252	12/31/2007	09/15/2036
3137A2-EP-2	FHR 3755 HA				1FE	451,664	106.025	465,357	438,908	451,664		(1,566)			4.000	2.380	MON	1,463	17,556	12/14/2010	04/01/2039
3137A9-ZR-0	FHR 3838 KV				1FE	1,005,573	106.678	1,023,967	959,867	1,003,809		(3,385)			4.000	3.510	MS	12,798	22,430	05/19/2011	03/01/2024
31359M-XA-6	FMAN 2004-1 1				1FE	219,352	101.737	229,039	225,127	221,912		1,996			4.450	7.500	MON	835	10,018	12/31/2007	08/01/2012
31395B-TD-5	FNR 2006-15 F				1FE	859,647	99.788	857,259	859,075	859,075					0.703	0.660	MON	101	5,502	12/31/2007	03/25/2036
31398S-JF-1	FNR 2010-128 MA				1FE	481,548	103.619	477,918	461,225	481,548		(8,161)			4.500	2.820	MON	1,730	20,755	11/23/2010	04/01/2038
36225F-J5-9	G2 82983				1FE	623,400	103.615	620,626	598,973	623,407		7			3.000	2.670	MON	1,497		11/30/2011	11/01/2041
38374N-VD-6	GNR 2006-49 QA				1FE	440,454	109.624	483,464	441,020	440,455		168			5.500	5.440	MON	2,021	24,256	12/31/2007	02/01/2036
38375K-R4-6	GNR 2007-45 FY				1FE	9,786	100.011	9,790	9,789	9,789		(9)			0.882	0.850	MON	4	81	09/27/2007	01/16/2012
38377J-Z8-9	GNR 2010-117 GK				1FE	1,306,193	105.026	1,362,273	1,297,073	1,306,193		(502)			3.500	3.300	MON	3,783	34,048	03/30/2011	10/01/2039
38376Y-P5-4	GNR 2010-47 CG				1FE	931,639	103.351	951,272	920,422	931,639		(904)			3.000	2.640	MON	2,301	16,107	05/24/2011	08/01/2038
83162C-UK-7	SBAP 2011-20K 1				1FE	1,022,613	103.230	1,047,785	1,015,000	1,022,576		(37)			2.870	2.780	MN	3,641		11/08/2011	11/01/2031
0299999 U.S. Government - Residential Mortgage-Backed Securities						10,362,814	X X X	10,654,494	10,200,751	10,297,142		181			X X X	X X X	X X X	46,316	276,504	X X X	X X X
0599999 Subtotals – U.S. Governments						15,814,559	X X X	16,215,434	15,600,751	15,708,669		(6,496)			X X X	X X X	X X X	76,232	344,082	X X X	X X X
041042-RG-9	ARKANSAS ST 5 8/1/14				1FE	684,012	111.234	667,406	600,000	653,022		(19,978)			5.000	1.490	FA	12,500	35,000	06/03/2010	08/01/2014
207737-HE-0	CONNECTICUT ST 5 10/1/21				1FE	470,716	123.593	494,375	400,000	456,729		(6,430)			5.000	2.940	AO	5,000	20,000	10/08/2009	10/01/2019
25476F-FF-0	DISTRICT COLUMBIA 5 6/1/23				1FE	693,463	113.000	706,250	625,000	681,676		(8,542)			5.000	3.300	JD	2,604	31,250	08/05/2010	12/01/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
373384-GX-8	GEORGIA ST 5 7/1/21				1FE	261,142	121.500	273,375	225,000	252,808		(3,835)			5.000	2.900	JJ	5,625	11,250	10/08/2009	07/01/2018
546415-YM-6	LOUISIANA ST 5 5/1/16				1FE	365,281	116.734	379,387	325,000	352,707		(5,920)			5.000	2.890	MN	2,708	16,250	10/27/2009	05/01/2016
604129-RC-2	MINNESOTA ST 5 11/1/16				1FE	573,512	119.468	591,370	495,000	550,832		(10,737)			5.000	2.500	MN	4,125	24,750	11/06/2009	11/01/2016
604129-MX-1	MINNESOTA ST 5 8/1/20				1FE	859,437	124.968	906,023	725,000	832,201		(12,513)			5.000	2.820	FA	15,104	36,250	10/08/2009	08/01/2019
644682-J7-2	NEW HAMPSHIRE ST 4 6/1/20				1FE	362,489	119.046	386,902	325,000	357,628		(3,416)			4.000	2.660	JD	1,083	13,000	07/14/2010	06/01/2020
677520-4Z-8	OHIO ST 5 11/1/17				1FE	371,163	121.187	393,859	325,000	360,581		(5,514)			5.000	2.940	MN	2,708	16,250	01/15/2010	11/01/2017
880541-LD-7	TENNESSEE ST 5 5/1/18				1FE	579,490	119.703	598,516	500,000	557,808		(9,962)			5.000	2.660	MN	4,167	25,000	10/09/2009	05/01/2017
1199999 U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer O						5,220,705	X X X	5,397,463	4,545,000	5,055,992		(86,847)			X X X	X X X	X X X	55,624	229,000	X X X	X X X
1799999 Subtotals – States, Territories and Possessions (Direct and Guaranteed)						5,220,705	X X X	5,397,463	4,545,000	5,055,992		(86,847)			X X X	X X X	X X X	55,624	229,000	X X X	X X X
052396-B8-0	AUSTIN TEX 3 9/1/20				1FE	712,854	108.937	735,328	675,000	711,929		(925)			3.000	2.300	MS	6,750		08/26/2011	09/01/2020
442435-H4-8	HOUSTON TX UTILITY SYS 5 11/15/				1FE	228,568	121.921	243,844	200,000	227,348		(1,220)			5.000	3.360	MN	1,278	3,944	06/10/2011	11/15/2021
602245-XJ-6	MILWAUKEE CNTY WIS 5.25 10/1/2				1FE	247,698	109.609	274,023	250,000	247,875		172			5.250	5.330	AO	3,281	10,208	12/15/2010	10/01/2025
783243-6V-5	RUTHERFORD CNTY TENN 5 4/1/2				1FE	184,935	126.484	189,727	150,000	181,606		(2,653)			5.000	2.640	AO	1,875	7,563	09/09/2010	04/01/2022
852634-EZ-3	STAMFORD CT 5 12/15/16				1FE	837,060	119.998	839,986	700,000	836,164		(896)			5.000	0.970	JD	1,556		12/14/2011	12/15/2016
969871-3F-7	WILLIAMSON CNTY TENN 5 4/1/22				1FE	175,911	127.390	191,086	150,000	172,725		(1,841)			5.000	3.250	AO	1,875	7,500	03/25/2010	04/01/2022
969871-3G-5	WILLIAMSON CNTY TENN 5 4/1/23				1FE	176,084	127.343	191,016	150,000	173,189		(1,673)			5.000	3.340	AO	1,875	7,500	03/25/2010	04/01/2023
1899999 U.S. Political Subdivisions - Issuer Obligations						2,563,110	X X X	2,665,010	2,275,000	2,550,836		(9,036)			X X X	X X X	X X X	18,490	36,715	X X X	X X X
2499999 Subtotals – U.S. Political Subdivisions of States, Territories and Possessio						2,563,110	X X X	2,665,010	2,275,000	2,550,836		(9,036)			X X X	X X X	X X X	18,490	36,715	X X X	X X X
010608-J8-1	ALABAMA ST PUB SCH & CLG AUTH				1FE	229,186	117.156	234,313	200,000	220,843		(4,506)			5.000	2.450	MN	1,667	10,000	02/11/2010	05/01/2016
033285-TR-8	ANCHORAGE ALASKA WTR REV 4				1FE	81,027	108.625	81,469	75,000	79,813		(1,214)			4.000	2.000	MN	500	3,000	02/10/2011	05/01/2015
164243-TE-7	CHEROKEE CNTY GA WTR & SWR				1FE	343,713	113.484	340,453	300,000	338,279		(5,434)			5.000	1.340	FA	6,250	1,583	05/26/2011	08/01/2015
455057-D9-7	INDIANA ST FIN AUTH REV 5 2/1/21				1FE	370,672	122.234	397,262	325,000	365,863		(4,365)			5.000	3.220	FA	6,771	12,684	11/19/2010	02/01/2020
60636P-MF-4	MISSOURI ST ENVIR IMPT WTR 5 7				1FE	414,208	123.796	433,289	350,000	399,264		(6,864)			5.000	2.630	JJ	8,750	17,500	10/08/2009	07/01/2018
60636W-GT-6	MISSOURI ST HWYS & TRANS COM				1FE	108,784	112.406	112,406	100,000	106,473		(1,365)			5.000	3.380	MN	833	5,000	04/09/2010	05/01/2016
684273-HA-6	ORANGE CNT CALIF TRAN AU 6.21				1FE	302,235	114.578	343,734	300,000	302,015		(211)			6.213	6.100	FA	7,041	12,012	12/14/2010	02/15/2020
68428T-AM-9	ORANGE CNTY CALIF SAN DIST 4 2				1FE	555,760	113.328	566,641	500,000	554,532		(1,228)			4.000	2.700	FA	4,889		09/15/2011	08/01/2021
79642B-RE-5	SAN ANTONIO TEX WTR 5 5/15/23				1FE	583,610	119.500	597,500	500,000	581,571		(2,039)			5.000	2.790	MN	5,903		09/15/2011	05/15/2020
797412-AU-7	SAN DIEGO CNTY CALIF WTR AUTH				1FE	598,460	121.687	608,438	500,000	596,103		(2,357)			5.000	2.660	MN	4,167	2,292	09/09/2011	05/01/2021
2599999 U.S. Special Revenue - Issuer Obligations						3,587,655	X X X	3,715,505	3,150,000	3,544,756		(29,583)			X X X	X X X	X X X	46,771	64,071	X X X	X X X

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	Change in Book/Adjusted Carrying Value 11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
3199999 Subtotals – U.S. Special Revenue						3,587,655	X X X	3,715,505	3,150,000	3,544,756		(29,583)			X X X	X X X	X X X	46,771	64,071	X X X	X X X
002824-AU-4	ABBOTT LABORATORIES 5.125 4/1				1FE	106,734	116.113	116,113	100,000	105,607		(649)			5.125	4.210	AO	1,281	5,125	03/23/2010	04/01/2019
010392-EB-0	ALABAMA POWER CO 5.875 12/1/22				1FE	111,603	124.224	111,802	90,000	111,247		(355)			5.875	3.280	JD	441	2,644	10/05/2011	12/01/2022
039483-AS-1	ARCHER DANIELS 7 2/1/31				1FE	931,583	135.786	1,018,395	750,000	923,793		(5,295)			7.000	5.080	FA	21,875	52,500	06/29/2010	02/01/2031
071813-BC-2	BAXTER INTERNATIONAL 4.25 3/15				1FE	100,344	110.528	110,528	100,000	100,295		(30)			4.250	4.200	MS	1,251	4,250	03/23/2010	03/15/2020
084664-BG-5	BERKSHIRE HATHAWAY 5.00 08/15				1FE	272,300	106.485	266,213	250,000	260,119		(6,044)			5.000	2.430	FA	4,722	12,500	12/11/2009	08/15/2013
05565Q-BL-1	BP CAPITAL MKTS PLC 3.625 5/8/1		R		1FE	235,134	105.084	236,439	225,000	230,539		(2,257)			3.625	2.540	MN	1,201	8,156	12/03/2009	05/08/2014
19416Q-DB-3	COLGATE PALMOLIVE 5.98 04/25/1				1FE	219,956	101.640	203,281	200,000	200,961		(2,961)			5.980	4.420	AO	2,193	11,960	08/27/2004	04/25/2012
22541L-BJ-1	CREDIT SUISSE FIRST 0.45 08/15/1				1FE										0.630		FMAN	243		02/01/2007	08/15/2010
26442C-AD-6	DUKE ENERGY CAR 5.1 4/15/18				1FE	176,162	116.455	174,683	150,000	175,208		(953)			5.100	2.220	AO	1,615	3,825	09/26/2011	04/15/2018
278058-AX-0	EATON 5.75 07/15/12				1FE	268,400	102.750	256,875	250,000	251,480		(2,653)			5.750	4.620	JJ	6,628	14,375	08/27/2004	07/15/2012
36962G-5C-4	GENERAL ELEC CAP COR 2.95 5/9/				1FE	199,612	101.828	203,656	200,000	199,659		47			2.950	2.990	MN	852	2,950	05/04/2011	05/09/2016
36962G-XS-8	GENERAL ELECTRIC CAPITAL 5.88				1FE	271,035	100.606	251,515	250,000	250,401		(3,225)			5.875	4.530	FA	5,549	14,688	08/27/2004	02/15/2012
40429J-AG-2	HSBC FIN CORP MTNS B				1FE										0.714		FMAN	37		02/01/2007	05/10/2010
459200-GM-7	IBM CORP 7.625 10/15/18				1FE	310,748	134.453	336,133	250,000	299,747		(6,208)			7.625	4.220	AO	4,024	19,063	03/09/2010	10/15/2018
44984X-AA-3	ING BANK NV 3 9/1/15				1FE	324,129	94.546	307,277	325,000	324,352		165			3.000	3.050	MS	3,250	9,939	08/17/2010	09/01/2015
58013M-EG-5	MCDONALDS 5 2/1/19				1FE	265,335	118.656	296,641	250,000	262,679		(1,510)			5.000	4.160	FA	5,208	12,500	03/10/2010	02/01/2019
585055-AN-6	MEDTRONIC INC 5.6 3/15/19				1FE	357,576	119.927	359,781	300,000	357,496		(80)			5.600	2.650	MS	4,947		12/21/2011	03/15/2019
61745E-P2-1	MORGAN STANLEY 5 6/11/25				1FE	100,000	97.750	97,750	100,000	100,000					5.000	5.000	JD	278	5,000	06/08/2010	06/11/2025
61745E-5W-7	MORGAN STANLEY 7 8/31/20				1FE	496,250	84.250	421,250	500,000	496,250		(89)			2.523	3.110	FMAN	1,086	29,153	08/19/2010	08/31/2020
68389X-AD-7	ORACLE CORP 4.95 4/15/13				1FE	406,125	105.609	396,035	375,000	386,766		(8,882)			4.950	2.460	AO	3,919	18,563	10/09/2009	04/15/2013
695114-CH-9	PACIFICORP 5.65 7/15/18				1FE	356,988	119.375	358,125	300,000	348,253		(6,603)			5.650	2.920	JJ	7,816	16,950	08/30/2010	07/15/2018
10138M-AK-1	PEPSI BOTTLING 5.125 1/15/19				1FE	267,485	116.666	291,665	250,000	264,479		(1,737)			5.125	4.160	JJ	5,908	12,813	03/23/2010	01/15/2019
742718-BG-3	PROCTER & GAMBLE CO 8 9/1/24				1FE	148,436	148.670	148,670	100,000	148,436					8.000	3.290	MS	2,733		12/29/2011	09/01/2024
911312-AH-9	UNITED PARCEL SERVICE 5.50 01/				1FE	418,779	119.834	455,369	380,000	410,908		(4,447)			5.500	3.970	JJ	9,637	20,900	03/09/2010	01/15/2018
913017-BQ-1	UNITED TECH 6.125 2/1/19				1FE	390,195	123.568	426,310	345,000	382,376		(4,421)			6.125	4.330	FA	8,805	21,131	03/09/2010	02/01/2019
92343V-AJ-3	VERIZON COMM 4.35 2/15/13				1FE	158,129	103.546	155,320	150,000	152,850		(2,472)			4.350	2.610	FA	2,465	6,525	10/27/2009	02/15/2013
92343V-AN-4	VERIZON COMM 5.25 4/15/13				1FE	162,806	105.000	157,500	150,000	154,907		(3,696)			5.250	2.640	AO	1,663	7,875	10/27/2009	04/15/2013
931142-AU-7	WAL MART 6.75 10/15/23				1FE	134,418	136.702	136,702	100,000	134,019		(399)			6.750	3.250	AO	1,425		10/26/2011	10/15/2023
931422-AE-9	WALGREEN CO 5.25 1/15/19				1FE	267,215	117.937	294,844	250,000	264,234		(1,698)			5.250	4.300	JJ	6,052	13,125	03/10/2010	01/15/2019
92924S-AB-4	WEA/WCI FINANCE 5.7 10/1/16				1FE	560,595	107.093	535,469	500,000	548,362		(9,214)			5.700	3.470	AO	7,125	28,500	08/25/2010	10/01/2016
94974B-ET-3	WELLS FARGO 3.75 10/1/14				1FE	100,381	105.578	105,578	100,000	100,220		(75)			3.750	3.660	AO	938	3,750	10/08/2009	10/01/2014
3299999 Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						8,118,453	X X X	8,229,919	7,290,000	7,945,643		(75,741)			X X X	X X X	X X X	125,167	358,760	X X X	X X X
3899999 Subtotals – Industrial and Miscellaneous (Unaffiliated)						8,118,453	X X X	8,229,919	7,290,000	7,945,643		(75,741)			X X X	X X X	X X X	125,167	358,760	X X X	X X X

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
539439-80-2	LLOYDS BANK 7.75		R		1FE	250,000	25.550	255,500	10,000	250,000					7.750		JAJO	4,222	29,063	07/01/2010	07/15/2050
4299999 Hybrid Securities - Issuer Obligations						250,000	X X X	255,500	10,000	250,000					X X X	X X X	X X X	4,222	29,063	X X X	X X X
4899999 Subtotals – Hybrid Securities						250,000	X X X	255,500	10,000	250,000					X X X	X X X	X X X	4,222	29,063	X X X	X X X
7799999 Totals – Issuer Obligations						25,191,668	X X X	25,824,337	22,670,000	24,758,754		(207,884)			X X X	X X X	X X X	280,190	785,187	X X X	X X X
7899999 Totals – Residential Mortgage-Backed Securities						10,362,814	X X X	10,654,494	10,200,751	10,297,142		181			X X X	X X X	X X X	46,316	276,504	X X X	X X X
8399999 Total Bonds						35,554,482	X X X	36,478,831	32,870,751	35,055,896		(207,703)			X X X	X X X	X X X	326,506	1,061,691	X X X	X X X

NONE Schedule D - Part 2 - Section 1

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
464287-16-8	ISHARES DJ SELECT DIVIDEND			20,600.000	1,107,662	53.770	1,107,662	1,022,781		32,334		83,789		83,789		L	08/12/2011
78464A-76-3	SPDR S&P DIVIDEND ETF			14,375.000	774,381	53.870	774,381	747,546		24,292		25,777		25,777		L	09/09/2011
9099999 Industrial and Miscellaneous (Unaffiliated)					1,882,043	X X X	1,882,043	1,770,327		56,626		109,566		109,566		X X X	X X X
922031-76-0	VANGUARD HIGH YIELD FUND			59,343.540	337,665	5.690	337,665	331,137		5,118		6,528		6,528		L	09/14/2011
9299999 Mutual Funds					337,665	X X X	337,665	331,137		5,118		6,528		6,528		X X X	X X X
9799999 Total Common Stocks					2,219,708	X X X	2,219,708	2,101,464		61,744		116,094		116,094		X X X	X X X
9899999 Total Preferred and Common Stocks					2,219,708	X X X	2,219,708	2,101,464		61,744		116,094		116,094		X X X	X X X

(a) For all common stocks bearing the NAIC market indicator 'U' provide: the number of such issues 0 , the total $ value (included in Column 8) of all such issues $ 0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31315P-TB-5	FAMCA 2.25 10/12/18		10/07/2011	JPMORGAN CHASE		249,375	250,000.00	
31331K-YC-8	FFCB 2.55 9/16/19		09/19/2011	CITI GLOBAL MARKETS		1,000,000	1,000,000.00	283
3137A9-ZR-0	FHR 3838 KV		05/19/2011	STEPHENS INC.		1,042,423	995,042.00	2,543
3136FT-XU-8	FNMA 1.25 12/29/16		12/22/2011	CITI GLOBAL MARKETS		2,123,938	2,125,000.00	
3136FR-5A-7	FNMA 2 9/28/18		10/07/2011	JPMORGAN CHASE		398,000	400,000.00	289
3136FP-4R-5	FNMA 2.375 1/27/16		04/26/2011	JPMORGAN CHASE		575,288	575,000.00	3,414
36225F-J5-9	G2 82983		11/30/2011	CITI GLOBAL MARKETS		623,400	598,973.00	948
38377J-Z8-9	GNR 2010-117 GK		03/30/2011	JPMORGAN CHASE		1,379,829	1,370,195.00	3,996
38376Y-P5-4	GNR 2010-47 CG		05/24/2011	UBS		1,009,396	997,243.00	2,161
83162C-UK-7	SBAP 2011-20K 1		11/08/2011	VINING SPARKS		1,022,613	1,015,000.00	
0599999	Subtotal - Bonds - U. S. Government				X X X	9,424,262	9,326,453.00	13,634
052396-B8-0	AUSTIN TEX 3 9/1/20		08/26/2011	STEPHENS INC.		712,854	675,000.00	1,856
442435-H4-8	HOUSTON TX UTILITY SYS 5 11/15/22		06/10/2011	BANC OF AMERICA SECURITIES LLC		228,568	200,000.00	
852634-EZ-3	STAMFORD CT 5 12/15/16		12/14/2011	JPMORGAN CHASE		837,060	700,000.00	389
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	1,778,482	1,575,000.00	2,245
033285-TR-8	ANCHORAGE ALASKA WTR REV 4 5/1/15		02/10/2011	STONE & YOUNGBERG LLC.		81,027	75,000.00	867
164243-TE-7	CHEROKEE CNTY GA WTR & SWR 5 8/1/15		05/26/2011	CITI GLOBAL MARKETS		343,713	300,000.00	
68428T-AM-9	ORANGE CNTY CALIF SAN DIST 4 2/1/23		09/15/2011	BANC OF AMERICA SECURITIES LLC		555,760	500,000.00	
79642B-RE-5	SAN ANTONIO TEX WTR 5 5/15/23		09/15/2011	JPMORGAN CHASE		583,610	500,000.00	
797412-AU-7	SAN DIEGO CNTY CALIF WTR AUTH 5 5/1/22		09/09/2011	BANC OF AMERICA SECURITIES LLC		598,460	500,000.00	
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	2,162,570	1,875,000.00	867
010392-EB-0	ALABAMA POWER CO 5.875 12/1/22		10/05/2011	WELLS FARGO SECURITIES, LLC		111,603	90,000.00	1,909
26442C-AD-6	DUKE ENERGY CAR 5.1 4/15/18		09/26/2011	UBS		176,162	150,000.00	3,485
36962G-5C-4	GENERAL ELEC CAP COR 2.95 5/9/16		05/04/2011	JPMORGAN CHASE		199,612	200,000.00	
585055-AN-6	MEDTRONIC INC 5.6 3/15/19		12/21/2011	STEPHENS INC.		357,576	300,000.00	4,760
742718-BG-3	PROCTER & GAMBLE CO 8 9/1/24		12/29/2011	STEPHENS INC.		148,436	100,000.00	2,733
931142-AU-7	WAL MART 6.75 10/15/23		10/26/2011	STEPHENS INC.		134,418	100,000.00	300
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,127,807	940,000.00	13,187
8399997	Subtotal - Bonds - Part 3				X X X	14,493,121	13,716,453	29,933
8399998	Summary Item from Part 5 for Bonds				X X X	450,000	450,000.00	
8399999	Total - Bonds				X X X	14,943,121	14,166,453.00	29,933
464287-16-8	ISHARES DJ SELECT DIVIDEND		08/12/2011	VARIOUS	16,600.000	824,433		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
78464A-76-3	SPDR S&P DIVIDEND ETF		09/09/2011	UBS	10,875.000	566,674		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	1,391,107	X X X	
922031-76-0	VANGUARD HIGH YIELD FUND		09/14/2011	MARKET TRANSACTIONS	59,343.540	331,137		
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	331,137	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	1,722,244	X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	148,502	X X X	
9799999	Total -Common Stocks				X X X	1,870,746	X X X	
9899999	Total - Preferred and Common Stocks				X X X	1,870,746	X X X	
9999999	Totals				X X X	16,813,867	X X X	29,933

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31331J-U9-2	FFCB 2.5 1/26/18		09/09/2011	MARKET TRANS		275,000	275,000.00	274,725	274,728		24		24		274,752		248	248	6,168	01/26/2018
3128M1-L7-2	FG G12250		12/01/2011	MBS PAYDOWN		499,684	499,684.00	498,591	499,491		192		192		499,684				12,071	06/01/2021
3128JM-P9-2	FH 1B2347		12/15/2011	VARIOUS		235,761	234,151.00	236,822	235,761						235,761				4,798	09/01/2035
313370-JN-9	FHLB 3 8/24/18		08/12/2011	MARKET TRANS		400,000	400,000.00	400,000	400,000						400,000				11,833	08/24/2018
3133XA-KZ-9	FHLB 4S-2012 1		12/25/2011	MBS PAYDOWN		92,245	92,245.00	109,531	92,245						92,245				2,163	01/25/2012
313371-VP-8	FHLB RN 5.5 12/9/25		09/09/2011	MARKET TRANS		1,050,000	1,050,000.00	1,048,950	1,048,953		32		32		1,048,985		1,015	1,015	47,293	12/09/2025
3134A4-EW-0	FHLMC 5.88 03/21/11		03/21/2011	MATURITY		1,950,000	1,950,000.00	2,035,098	1,952,981		(2,981)		(2,981)		1,950,000				57,281	03/21/2011
3128X5-FL-7	FHLMC 6.00 08/01/16		08/01/2011	MARKET TRANS		150,000	150,000.00	150,948	150,125		(125)		(125)		150,000				4,500	08/01/2016
31395J-CZ-7	FHR 2883 HK		12/01/2011	MBS PAYDOWN		274,367	274,367.00	260,563	269,722		4,645		4,645		274,367				6,918	04/01/2032
31397B-5P-2	FHR 3211 FG		12/15/2011	MBS PAYDOWN		93,336	93,336.00	93,525	93,336						93,336				328	09/15/2036
3137A2-EP-2	FHR 3755 HA		12/01/2011	MBS PAYDOWN		57,157	57,157.00	58,818	57,252		(95)		(95)		57,157				1,298	04/01/2039
3137A9-ZR-0	FHR 3838 KV		12/01/2011	MBS PAYDOWN		35,175	35,175.00	36,850			(54)		(54)		35,175				438	03/01/2024
31359M-XA-6	FMAN 2004-1 1		12/01/2011	MBS PAYDOWN		110,738	110,738.00	107,898	110,324		414		414		110,738				2,756	08/01/2012
3136FP-SH-1	FNMA 1 4/25/14		10/17/2011	MARKET TRANS		275,000	275,000.00	274,863	274,869		32		32		274,901		99	99	2,750	04/25/2014
31398A-4X-7	FNMA 1.52 10/28/15		10/19/2011	MARKET TRANS		275,000	275,000.00	274,450	274,469		88		88		274,557		443	443	4,180	10/28/2015
31398A-R8-7	FNMA 2.02 8/20/13		05/09/2011	MARKET TRANS		700,000	700,000.00	700,000	700,000						700,000				10,605	08/20/2013
3136FJ-JU-6	FNMA 2.25 10/26/16		10/17/2011	MARKET TRANS		500,000	500,000.00	500,000	500,000						500,000				11,250	10/26/2016
3136FP-JB-4	FNMA 3.35 9/28/20		09/21/2011	MARKET TRANS		275,000	275,000.00	274,945	274,948		6		6		274,954		46	46	9,213	09/28/2020
31393T-DM-5	FNR 2003-89 DW		12/01/2011	MBS PAYDOWN		231,585	231,585.00	224,782	224,782		6,803		6,803		231,585				6,181	12/01/2011
31395B-TD-5	FNR 2006-15 F		12/25/2011	MBS PAYDOWN		151,845	151,845.00	151,946	151,845						151,845				510	03/25/2036
31398S-JF-1	FNR 2010-128 MA		12/01/2011	MBS PAYDOWN		223,149	223,149.00	232,981	224,820		(1,671)		(1,671)		223,149				5,192	04/01/2038
38374N-VD-6	GNR 2006-49 QA		12/01/2011	MBS PAYDOWN		150,494	150,494.00	150,301	150,469		25		25		150,494				4,325	02/01/2036
38375K-R4-6	GNR 2007-45 FY		12/16/2011	MBS PAYDOWN		88,976	88,976.00	88,949	88,967		9		9		88,976				376	01/16/2012
38377J-Z8-9	GNR 2010-117 GK		12/01/2011	MBS PAYDOWN		73,123	73,123.00	73,637			(12)		(12)		73,123				1,142	10/01/2039
38376Y-P5-4	GNR 2010-47 CG		12/01/2011	MBS PAYDOWN		76,821	76,821.00	77,757			(32)		(32)		76,821				798	08/01/2038
912828-PC-8	US TREASURY 2.625 11/15/		06/01/2011	BANC OF AMERI		244,180	250,000.00	241,992	242,048		294		294		242,342		1,837	1,837	3,602	11/15/2020
912828-GA-2	US TREASURY 4.50 11/30/1		11/30/2011	MATURITY		2,425,000	2,425,000.00	2,430,762	2,426,148		(1,148)		(1,148)		2,425,000				109,125	11/30/2011
0599999	Subtotal - Bonds - U.S. Governments				X X X	10,913,636	10,917,846.00	11,009,684	10,718,283		6,446		6,446		10,909,947		3,688	3,688	327,094	X X X
419787-AG-1	HAWAII ST 5 5/1/15		05/26/2011	STEPHENS INC.		680,304	600,000.00	693,414	676,134		(6,856)		(6,856)		669,278		11,026	11,026	17,167	05/01/2015
419787-DW-3	HAWAII ST 5 8/1/18		06/10/2011	WELLS FARGO		234,250	200,000.00	232,920	229,872		(1,623)		(1,623)		228,249		6,001	6,001	8,722	08/01/2018
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	914,554	800,000.00	926,334	906,006		(8,479)		(8,479)		897,527		17,027	17,027	25,889	X X X
060505-AU-8	BANK OF AMERICA 5.13 11/		06/24/2011	BANC OF AMERI		373,247	350,000.00	361,757	359,819		(1,165)		(1,165)		358,654		14,593	14,593	11,161	11/15/2014
06740L-Y7-4	BARCLAYS BANK PLC 4.5 6/		06/06/2011	MARKET TRANS		200,000	200,000.00	195,750	196,274		459		459		196,734		3,266	3,266	4,500	06/17/2020
097023-AY-1	BOEING CO 3.5 2/15/15		01/12/2011	STEPHENS INC.		522,550	500,000.00	510,015	508,107		(87)		(87)		508,020		14,530	14,530	7,438	02/15/2015
44984X-AA-3	ING BANK NV 3 9/1/15		06/20/2011	STEPHENS INC.		322,624	325,000.00	324,129	324,187		78		78		324,266		(1,641)	(1,641)	8,097	09/01/2015
478160-AP-9	JOHNSON & JOHNSON 5.15		12/15/2011	UBS		206,388	200,000.00	219,254	211,124		(6,614)		(6,614)		204,510		1,878	1,878	13,876	08/15/2012
61745E-P2-1	MORGAN STANLEY 5 6/11/2		10/05/2011	STEPHENS INC.		94,400	100,000.00	100,000	100,000						100,000		(5,600)	(5,600)	4,167	06/11/2025

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
89417E-AB-5	TRAVELERS 5.375 06/12/20		12/15/2011	WELLS FARGO		230,036	225,000.00	244,179	236,807		(7,877)		(7,877)		228,930		1,106	1,106	12,262	06/12/2012
931142-BV-4	WALMART 4.13 02/15/11		02/15/2011	MATURITY		250,000	250,000.00	248,693	249,972		28		28		250,000				5,156	02/15/2011
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	2,199,245	2,150,000.00	2,203,777	2,186,290		(15,178)		(15,178)		2,171,114		28,132	28,132	66,657	X X X
539439-80-2	LLOYDS BANK 7.75	R	06/27/2011	UBS		516,500	20,000.00	500,000	500,000						500,000		16,500	16,500	19,375	07/15/2050
4899999	Subtotal - Bonds - Hybrid Securities				X X X	516,500	20,000.00	500,000	500,000						500,000		16,500	16,500	19,375	X X X
8399997	Subtotal - Bonds - Part 4				X X X	14,543,935	13,887,846	14,639,795	14,310,579		(17,211)		(17,211)		14,478,588		65,347	65,347	439,015	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	450,000	450,000.00	450,000							450,000				2,391	X X X
8399999	Total - Bonds				X X X	14,993,935	14,337,846.00	15,089,795	14,310,579		(17,211)		(17,211)		14,928,588		65,347	65,347	441,406	X X X
313586-73-7	FEDERAL NATL MTG AS		06/30/2011	UBS	20,000.00	40,800	25.00	7,000	7,000						7,000		33,800	33,800		
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliat				X X X	40,800	X X X	7,000	7,000						7,000		33,800	33,800		X X X
8999997	Subtotal - Preferred Stocks - Part 4				X X X	40,800	X X X	7,000	7,000						7,000		33,800	33,800		X X X
8999999	Total - Preferred Stocks				X X X	40,800	X X X	7,000	7,000						7,000		33,800	33,800		X X X
78462F-10-3	S&P 500 DEP RECEIPTS		11/15/2011	BANC OF AMERI	2,000.00	252,346		250,220	251,500	(1,280)			(1,280)		250,220		2,126	2,126	4,917	
CH0000-05-9	TITLE REINSURANCE		10/31/2011	Move to other ass	5,000.00	104,799		50,000	104,799						104,799					
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliat				X X X	357,145	X X X	300,220	356,299	(1,280)			(1,280)		355,019		2,126	2,126	4,917	X X X
9799997	Subtotal - Common Stocks - Part 4				X X X	357,145	X X X	300,220	356,299	(1,280)			(1,280)		355,019		2,126	2,126	4,917	X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	164,025	X X X	148,502							148,502		15,523	15,523	812	X X X
9799999	Total - Common Stocks				X X X	521,170	X X X	448,722	356,299	(1,280)			(1,280)		503,521		17,649	17,649	5,729	X X X
9899999	Total - Preferred and Common Stocks				X X X	561,970	X X X	455,722	363,299	(1,280)			(1,280)		510,521		51,449	51,449	5,729	X X X
9999999	Totals					15,555,905	X X X	15,545,517	14,673,878	(1,280)	(17,211)		(18,491)		15,439,109		116,796	116,796	447,135	X X X

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Ident-ification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
313373-HB-1	FHLB 2.125 4/29/15		04/13/2011	WELLS FARGO SECUR	07/22/2011	MARKET TRANSACTI	450,000.00	450,000	450,000	450,000									2,391	
0599999	Bonds - U.S. Governments						450,000.00	450,000	450,000	450,000									2,391	
8399998	Subtotal - Bonds						450,000.00	450,000	450,000	450,000									2,391	
8999998	Subtotal - Preferred Stocks						X X X													
78462F-10-3	S&P 500 DEP RECEIPTS		08/18/2011	BANC OF AMERICA SE	11/15/2011	BANC OF AMERICA S	1,300.00	148,502	164,025	148,502							15,523	15,523	812	
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated)						X X X	148,502	164,025	148,502							15,523	15,523	812	
9799998	Subtotal - Common Stocks						X X X	148,502	164,025	148,502							15,523	15,523	812	
9899999	Subtotal - Stocks						X X X	148,502	164,025	148,502							15,523	15,523	812	
9999999	Totals						X X X	598,502	614,025	598,502							15,523	15,523	3,203	

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/ Adjusted Carrying Value	Number of Shares	% of Outstanding
1999999 Totals								XXX	XXX

NONE

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 0
2. Total amount of intangible assets nonadmitted $ 0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 Total				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due And Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
9199999	TOTALS											XXX				XXX	XXX	XXX		

NONE

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium Received (Paid)	12 Current Year Initial Cost of Premium Received (Paid)	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (a)
1449999 Totals						XXX	XXX	XXX	XXX					XXX							XXX	XXX

NONE

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

NONE

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Prior Year Initial Cost of Premium Received (Paid)	14 Current Year Initial Cost of Premium Received (Paid)	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization) Accretion	22 Gain (Loss) on Termination - Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception an at Termin- ation (a)
1449999 Total						XXX	XXX	XXX	XXX	XXX	XXX						XXX							XXX

NONE

(a) Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

NONE

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Hedged Item(s)	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Change in Variation Margin: 15 Cumulative	Change in Variation Margin: 16 Gain (Loss) Recognized in Current Year	Change in Variation Margin: 17 Gain (Loss) Used to Adjust Basis of Hedged Item	Change in Variation Margin: 18 Deferred	19 Potential Exposure	20 Hedge Effectiveness at Inception and at Year-end (a)
NONE																			
1449999 Total						XXX	XXX	XXX	XXX	XXX	XXX								XXX

Broker Name	Net Cash Deposits
NONE	
Total Net Cash Deposits	

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Hedged Item(s)	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Termination Date	13 Termination Price	14 Indicate Exercise, Expiration, Maturity or Sale	15 Book/ Adjusted Carry Value At Termination	Change in Variation Margin 16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item in Current Year	18 Deferred	19 Hedge Effectiveness at Inception/ and at Termination (a)
NONE																		
1449999 Total						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX

Broker Name	Net Cash Deposits
NONE	
Total Net Cash Deposits	

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	4	Book/Adjusted Carrying Value			Fair Value			11	12
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	5 Contracts With Book/ Adjusted Carrying Value >0	6 Contracts With Book/ Adjusted Carrying Value <0	7 Exposure net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0899999 Totals											

NONE

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Desig- nation/ Market Indicator	5 Fair Value	6 Book / Adjusted Carrying Value	7 Maturity Dates
	NONE					
9999999 Totals						X X X

General Interrogatories:

1. Total activity for the year Fair Value $ 0 Book/Adjusted Carrying Value $ 0
2. Average balance for the year Fair Value $ 0 Book/Adjusted Carrying Value $ 0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:

NAIC 1 $ 0; NAIC 2 $ 0; NAIC 3 $ 0; NAIC 4 $ 0; NAIC 5 $ 0; NAIC 6 $ 0.

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Desig-nation/ Market Indicator	5 Fair Value	6 Book / Adjusted Carrying Value	7 Maturity Dates
			NONE			
9999999 Totals						X X X

General Interrogatories:

1. Total activity for the year	Fair Value $	0	Book/Adjusted Carrying Value $	0
2. Average balance for the year	Fair Value $	0	Book/Adjusted Carrying Value $	0
3. Grand Total Schedule DL Part 1 and Part 2	Fair Value $	0	Book/Adjusted Carrying Value $	0

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES							
BANK OF NEW YORK	Pittsburgh, PA		0.050			930,028	
FIRST AMERICAN TRUST	Santa Ana, CA		0.050	7,120		1,956,225	
FIRST NATIONAL BANK	Hermitage, PA		0.050	192		1,694,443	
JPMORGAN CHASE	New York, NY		0.050	6,108		(7,826)	
MARQUETTE SAVINGS BANK	Erie, PA		0.050			63,299	
NORTHWEST SAVINGS BANK	Warren, PA		0.050	154		367,482	
0199998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories		X X X	X X X				X X X
0199999 Totals - Open Depositories		X X X	X X X	13,574		5,003,651	X X X
SUSPENDED DEPOSITORIES							
0299998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories		X X X	X X X				X X X
0299999 Totals - Suspended Depositories		X X X	X X X				X X X
0399999 Total Cash on Deposit		X X X	X X X	13,574		5,003,651	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X	X X X		X X X
0599999 Total Cash		X X X	X X X	13,574		5,003,651	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	4,792,928	4. April	4,664,262	7. July	6,499,961	10. October	5,771,893
2. February	4,789,303	5. May	4,188,065	8. August	6,969,699	11. November	8,230,593
3. March	5,538,742	6. June	5,535,927	9. September	6,840,708	12. December	5,003,652

NONE Schedule E - Part 2

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.		1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH	B	RSD For Qualification 421004000	1,071,060	1,206,689		
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Other Alien and Other	OT	XXX	XXX				
59. Total		XXX	XXX	1,071,060	1,206,689		

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 plus 5898) (Line 58 above)	XXX	XXX				

NONE

OVERFLOW PAGE FOR WRITE-INS

ALPHABETICAL INDEX TO TITLE ANNUAL STATEMENT