



ANNUAL STATEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

The Bankers Guarantee Title & Trust Company

NAIC Group Code 0000, NAIC Company Code 50164 Employer's ID Number 340083590
 (Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized August 11, 1911 Commenced Business August 11, 1911

Statutory Home Office 2872 W Market Street, Fairlawn, Ohio 44333
 (Street and Number, City or Town, State and Zip Code)

Main Administrative Office N/A
 (Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address N/A
 (Street and Number or P. O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records N/A
 (Street and Number, City or Town, State and Zip Code)
 (Area Code) (Telephone Number)

Internet Website Address N/A
 Statutory Statement Contact Richard L Pace 330 867 1600
 (Name) (Area Code) (Telephone Number) (Extension)
rpace@bankersguarantee.com 330 867 1935
 (E-Mail Address) (Fax Number)

OFFICERS

Richard L Pace (President)
 Patricia K Smith (Vice Pres/Sec/Tres)
 Richard M Herberich (Vice Pres)

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Richard L Pace
 Patricia K Smith
 Richard M Herberich
 David Herberich
 Joel D Crawfis, III
 John P Davis

State of Ohio }
 County of Summit } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard L Pace
 President

Subscribed and sworn to before me this
 day of January 2012

Patricia K Smith
 V Pres/Sec/Tres

Richard M Herberich
 Vice President

a. Is this an original filing? Yes (X) No ()

b. If no: 1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings | | Admitted Assets as Reported in Annual Statement | | | |
|---|---------------------------|-----------------|---|--|--------------------------------------|-----------------|
| | 1 Amount | 2 Percentage | 3 Amount | 4 Securities Lending Reinvested Collateral Amount | 5 Total Amount (Col 3 + Col 4) | 6 Percentage |
| 1. Bonds: | | | | | | |
| 1.1 U.S. treasury securities | | | | | | |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities): | | | | | | |
| 1.21 Issued by U.S. government agencies | | | | | | |
| 1.22 Issued by U.S. government sponsored agencies | | | | | | |
| 1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities) | | | | | | |
| 1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.: | | | | | | |
| 1.41 States, territories and possessions general obligations | | | | | | |
| 1.42 Political subdivisions of states, territories and possessions and political subdivision general obligations | | | | | | |
| 1.43 Revenue and assessment obligations | | | | | | |
| 1.44 Industrial development and similar obligations | | | | | | |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS): | | | | | | |
| 1.51 Pass-through securities: | | | | | | |
| 1.511 Issued or guaranteed by GNMA | | | | | | |
| 1.512 Issued or guaranteed by FNMA and FHLMC | | | | | | |
| 1.513 All other | | | | | | |
| 1.52 CMOs and REMICs: | | | | | | |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA | | | | | | |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 | | | | | | |
| 1.523 All other | | | | | | |
| 2. Other debt and other fixed income securities (excluding short term): | | | | | | |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) | | | | | | |
| 2.2 Unaffiliated non-U.S. securities (including Canada) | | | | | | |
| 2.3 Affiliated securities | | | | | | |
| 3. Equity interests: | | | | | | |
| 3.1 Investments in mutual funds | | | | | | |
| 3.2 Preferred stocks: | | | | | | |
| 3.21 Affiliated | | | | | | |
| 3.22 Unaffiliated | | | | | | |
| 3.3 Publicly traded equity securities (excluding preferred stocks): | | | | | | |
| 3.31 Affiliated | | | | | | |
| 3.32 Unaffiliated | | | | | | |
| 3.4 Other equity securities: | | | | | | |
| 3.41 Affiliated | 65,000 | 0.308 | | | | |
| 3.42 Unaffiliated | 355,163 | 1.681 | 355,163 | | 355,163 | 1.686 |
| 3.5 Other equity interests including tangible personal property under lease: | | | | | | |
| 3.51 Affiliated | | | | | | |
| 3.52 Unaffiliated | | | | | | |
| 4. Mortgage loans: | | | | | | |
| 4.1 Construction and land development | 3,640,000 | 17.230 | 3,640,000 | | 3,640,000 | 17.283 |
| 4.2 Agricultural | | | | | | |
| 4.3 Single family residential properties | 10,859,907 | 51.406 | 10,859,907 | | 10,859,907 | 51.565 |
| 4.4 Multifamily residential properties | 5,885,429 | 27.859 | 5,885,429 | | 5,885,429 | 27.945 |
| 4.5 Commercial loans | | | | | | |
| 4.6 Mezzanine real estate loans | | | | | | |
| 5. Real estate investments: | | | | | | |
| 5.1 Property occupied by company | | | | | | |
| 5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt) | | | | | | |
| 5.3 Property held for sale (including \$ property acquired in satisfaction of debt) | 55,299 | 0.262 | 55,299 | | 55,299 | 0.263 |
| 6. Contract loans | | | | | | |
| 7. Derivatives | | | | | | |
| 8. Receivables for securities | | | | | | |
| 9. Securities Lending (Line 10, Asset page reinvested collateral) | | | | XXX | XXX | XXX |
| 10. Cash, cash equivalents and short-term investments | 213,114 | 1.009 | 213,114 | | 213,114 | 1.012 |
| 11. Other invested assets | 51,710 | 0.245 | 51,710 | | 51,710 | 0.246 |
| 12. Total invested assets | 21,125,622 | 100.000 | 21,060,622 | | 21,060,622 | 100.000 |

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

| | | |
|--|-------|--------|
| 1. Book/adjusted carrying value, December 31 of prior year | ..... | 55,299 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition (Part 2, Column 6) | ..... | ..... |
| 2.2 Additional investment made after acquisition (Part 2, Column 9) | ..... | ..... |
| 3. Current year change in encumbrances: | | |
| 3.1 Totals, Part 1, Column 13 | ..... | ..... |
| 3.2 Totals, Part 3, Column 11 | ..... | ..... |
| 4. Total gain (loss) on disposals, Part 3, Column 18 | ..... | ..... |
| 5. Deduct amounts received on disposals, Part 3, Column 15 | ..... | ..... |
| 6. Total foreign exchange change in book/adjusted carrying value: | | |
| 6.1 Totals, Part 1, Column 15 | ..... | ..... |
| 6.2 Totals, Part 3, Column 13 | ..... | ..... |
| 7. Deduct current year's other than temporary impairment recognized: | | |
| 7.1 Totals, Part 1, Column 12 | ..... | ..... |
| 7.2 Totals, Part 3, Column 10 | ..... | ..... |
| 8. Deduct current year's depreciation: | | |
| 8.1 Totals, Part 1, Column 11 | ..... | ..... |
| 8.2 Totals, Part 3, Column 9 | ..... | ..... |
| 9. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 minus Line 8) | ..... | 55,299 |
| 10. Deduct total nonadmitted amounts | ..... | ..... |
| 11. Statement value at end of current period (Line 9 minus Line 10) | ..... | 55,299 |

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

| | | |
|---|-------|------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | ..... | 20,957,350 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition (Part 2, Column 7) | ..... | 41,394,586 |
| 2.2 Additional investment made after acquisition (Part 2, Column 8) | ..... | 41,394,586 |
| 3. Capitalized deferred interest and other: | | |
| 3.1 Totals, Part 1, Column 12 | ..... | ..... |
| 3.2 Totals, Part 3, Column 11 | ..... | ..... |
| 4. Accrual of discount | ..... | ..... |
| 5. Unrealized valuation increase (decrease): | | |
| 5.1 Totals, Part 1, Column 9 | ..... | ..... |
| 5.2 Totals, Part 3, Column 8 | ..... | ..... |
| 6. Total gain (loss) on disposals, Part 3, Column 18 | ..... | (82,309) |
| 7. Deduct amounts received on disposals, Part 3, Column 15 | ..... | 41,884,291 |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees | ..... | ..... |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest: | | |
| 9.1 Totals, Part 1, Column 13 | ..... | ..... |
| 9.2 Totals, Part 3, Column 13 | ..... | ..... |
| 10. Deduct current year's other than temporary impairment recognized: | | |
| 10.1 Totals, Part 1, Column 11 | ..... | ..... |
| 10.2 Totals, Part 3, Column 10 | ..... | ..... |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10) | ..... | 20,385,336 |
| 12. Total valuation allowance | ..... | ..... |
| 13. Subtotal (Line 11 plus Line 12) | ..... | 20,385,336 |
| 14. Deduct total nonadmitted amounts | ..... | ..... |
| 15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14) | ..... | 20,385,336 |

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

| | |
|--|-------|
| 1. Book/adjusted carrying value, December 31 of prior year ..... | ..... |
| 2. Cost of acquired: | |
| 2.1 Actual cost at time of acquisition (Part 2, Column 8) ..... | ..... |
| 2.2 Additional investment made after acquisition (Part 2, Column 9) ..... | ..... |
| 3. Capitalized deferred interest and other | |
| 3.1 Totals, Part 1, Column 16 ..... | ..... |
| 3.2 Totals, Part 3, Column 12 ..... | ..... |
| 4. Accrual of discount ..... | ..... |
| 5. Unrealized valuation increase (decrease): | |
| 5.1 Totals, Part 1, Column 13 ..... | ..... |
| 5.2 Totals, Part 3, Column 9 ..... | ..... |
| 6. Total gain (loss) on disposals, Part 3, Column 19 ..... | ..... |
| 7. Deduct amounts received on disposals, Part 3, Coli ..... | ..... |
| • 8. Deduct amortization of premium and depreciation ..... | ..... |
| 9. Total foreign exchange change in book/adjusted carrying value: | |
| 9.1 Totals, Part 1, Column 17 ..... | ..... |
| 9.2 Totals, Part 3, Column 14 ..... | ..... |
| 10. Deduct current year's other than temporary impairment recognized: | |
| 10.1 Totals, Part 1, Column 15 ..... | ..... |
| 10.2 Totals, Part 3, Column 11 ..... | ..... |
| 11. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10) ..... | ..... |
| 12. Deduct total nonadmitted amounts ..... | ..... |
| 13. Statement value at end of current period (Line 11 minus Line 12) ..... | ..... |

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

| | |
|---|---------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 415,163 |
| 2. Cost of bonds and stocks acquired, Part 3, Column 7 | 5,000 |
| 3. Accrual of discount ..... | ..... |
| 4. Unrealized valuation increase (decrease): | |
| 4.1 Part 1, Column 12 ..... | ..... |
| 4.2 Part 2, Section 1, Column 15 ..... | ..... |
| 4.3 Part 2, Section 2, Column 13 ..... | ..... |
| 4.4 Part 4, Column 11 ..... | ..... |
| 5. Total gain (loss) on disposals, Part 4, Column 19 ..... | ..... |
| 6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 ..... | ..... |
| 7. Deduct amortization of premium ..... | ..... |
| 8. Total foreign exchange change in book/adjusted carrying value: | |
| 8.1 Part 1, Column 15 ..... | ..... |
| 8.2 Part 2, Section 1, Column 19 ..... | ..... |
| 8.3 Part 2, Section 2, Column 16 ..... | ..... |
| 8.4 Part 4, Column 15 ..... | ..... |
| 9. Deduct current year's other than temporary impairment recognized: | |
| 9.1 Part 1, Column 14 ..... | ..... |
| 9.2 Part 2, Section 1, Column 17 ..... | ..... |
| 9.3 Part 2, Section 2, Column 14 ..... | ..... |
| 9.4 Part 4, Column 13 ..... | ..... |
| 10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9) | 420,163 |
| 11. Deduct total nonadmitted amounts | 65,000 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 355,163 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | | 1 Book/Adjusted Carrying Value | 2 Fair Value | 3 Actual Cost | 4 Par Value of Bonds |
|--|----------------------------------|--------------------------------------|-----------------|------------------|----------------------------|
| Governments (Including all obligations guaranteed by governments) | 1. United States | | | | |
| | 2. Canada | | | | |
| | 3. Other Countries | | | | |
| | 4. Totals | | | | |
| U. S. States, Territories and Possessions (Direct and guaranteed) | 5. Totals | | | | |
| U. S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed) | 6. Totals | | | | |
| U. S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions | 7. Totals | | | | |
| Industrial and Miscellaneous and Hybrid Securities (unaffiliated) | 8. United States | | | | |
| | 9. Canada | | | | |
| | 10. Other Countries | | | | |
| | 11. Totals | | | | |
| Parent, Subsidiaries and Affiliates | 12. Totals | | | | |
| | 13. Total Bonds | | | | |
| PREFERRED STOCKS | | | | | |
| Industrial and Miscellaneous (unaffiliated) | 14. United States | | | | |
| | 15. Canada | | | | |
| | 16. Other Countries | | | | |
| | 17. Totals | | | | |
| Parent, Subsidiaries and Affiliates | 18. Totals | | | | |
| | 19. Total Preferred Stocks | | | | |
| COMMON STOCKS | | | | | |
| Industrial and Miscellaneous (unaffiliated) | 20. United States | 355,163 | 355,163 | 355,163 | |
| | 21. Canada | | | | |
| | 22. Other Countries | | | | |
| | 23. Totals | 355,163 | 355,163 | 355,163 | |
| Parent, Subsidiaries and Affiliates | 24. Totals | 65,000 | 65,000 | 65,000 | |
| | 25. Total Common Stocks | 420,163 | 420,163 | 420,163 | |
| | 26. Total Stocks | 420,163 | 420,163 | 420,163 | |
| | 27. Total Bonds and Stocks | 420,163 | 420,163 | 420,163 | |

Page SI05

Sch. D, Pt. 1A, Sn. 1, Quality and Mat. Dist. All Bonds
NONE

Page SI06

Sch. D, Pt. 1A, Sn. 1, Quality and Mat. Dist. All Bonds (Cont)
NONE

Page SI07

Sch. D, Pt. 1A, Sn. 1, Quality and Mat. Dist. All Bonds (Cont)
NONE

Page SI08

Sch. D, Pt. 1A, Sn. 2, Maturity Distribution All Bonds
NONE

Page SI09

Sch. D, Pt. 1A, Sn. 2, Maturity Distribution All Bonds (Cont)
NONE

Page SI10

Sch. DA, Verification of Short-Term Investments
NONE

Page SI11

Schedule DB, Part A, Verification Between Years
NONE

Schedule DB, Part B, Verification Between Years
NONE

Page SI12

Schedule DB, Part C, Section 1
NONE

Page SI13

Schedule DB, Part C, Section 2
NONE

Page SI14

Schedule DB, Verification
NONE

Page SI15

Schedule E Verification Between Years
NONE

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Bankers Guarantee Title & Trust Company

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

| 1 Description of Property | 2 Code | Location | | 5 Date Acquired | 6 Date of Last Appraisal | 7 Actual Cost | 8 Amount of Encumbrances | 9 Book/Adjusted Carrying Value Less Encumbrances | 10 Fair Value Less Encumbrances | Change in Book/Adjusted Carrying Value Less Encumbrances | | | | | 16 Gross Income Earned Less Interest Incurred on Encumbrances | 17 Taxes, Repairs and Expenses Incurred |
|------------------------------------|-----------|-----------|------------|--------------------|-----------------------------|------------------|-----------------------------|---|------------------------------------|--|---|----|--|--|--|--|
| | | 3 City | 4 State | | | | | | | 11 | 12 Current Year's Other Than Temporary Impairment Recognized | 13 | 14 Total Change in B./A.C.V. (13-11-12) | 15 Total Foreign Exchange Change in B./A.C.V. | | |
| Properties held for sale | | | | | | | | | | | | | | | | |
| Wooster Rd | | Akron | OH | 01/01/1983 | 06/02/2009 | 55,299 | | 55,299 | 192,000 | | | | | | | |
| 0599999 - Properties held for sale | | | | | | 55,299 | | 55,299 | 192,000 | | | | | | | |
| 0699999 - TOTALS | | | | | | 55,299 | | 55,299 | 192,000 | | | | | | | |

Page E02

Schedule A, Pt. 2, Real Estate Acquired
NONE

Page E03

Schedule A, Pt. 3, Real Estate Sold
NONE

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Bankers Guarantee Title & Trust Company

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

| 1 Loan Number | 2 Code | Location | | 5 Loan Type | 6 Date Acquired | 7 Rate of Interest | 8 Book Value/Recorded Investment Excluding Accrued Interest | Change in Book Value/ Recorded Investment | | | | | 14 15 Value of Land and Buildings Date of Last Appraisal or Valuation | |
|--|---------------|-----------|---------------|----------------|--------------------|-----------------------|--|---|---|---|---|---|--|--|
| | | 3 City | 4 State | | | | | 9 Unrealized Valuation Increase (Decrease) | 10 Current Year's (Amortization) / Accretion | 11 Current Year's Other than Temporary Impairment Recognized | 12 Capitalized Deferred Interest and Other | 13 Total Foreign Exchange Change in Book Value | | |
| Mortgages in good standing - Residential mortgages - insured or guaranteed | | | | | | | | | | | | | | |
| various | various | | OH | | | | 01/01/2010 | | | | | | | |
| 0299999 - Mortgages in good standing - Residential mortgages - insured or guaranteed | | | | | | | | | | | | | | |
| Mortgages in good standing - Residential mortgages - all other | | | | | | | | | | | | | | |
| various | various | | OH | | | | 01/01/2011 | | | | | | | |
| 0399999 - Mortgages in good standing - Residential mortgages - all other | | | | | | | | | | | | | | |
| Mortgages in good standing - Commercial mortgages - all other | | | | | | | | | | | | | | |
| various | various | | various | | | | 01/01/2011 | | | | | | | |
| 0599999 - Mortgages in good standing - Commercial mortgages - all other | | | | | | | | | | | | | | |
| 0899999 - TOTAL Mortgages in good standing | | | | | | | | 20,385,336 | | | | | | |
| 3399999 - TOTALS | | | | | | | | 20,385,336 | | | | | | |

General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Bankers Guarantee Title & Trust Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED During the Current Year

| 1 Loan Number | Location | | 4 Loan Type | 5 Date Acquired | 6 Rate of Interest | 7 Actual Cost at Time of Acquisition | 8 Additional Investment Made After Acquisition | 9 Value of Land and Buildings |
|--|-----------|------------|-------------------|--------------------|-----------------------|---|---|--|
| | 2 City | 3 State | | | | | | |
| Mortgages in good standing - Residential mortgages - all other various various..... | OH | | | 01/01/2011..... | | 40,894,586 | | |
| 0399999 - Mortgages in good standing - Residential mortgages - all other | | | | | | 40,894,586 | | |
| Mortgages in good standing - Commercial mortgages - all other various various..... | OH | | | 01/01/2010..... | | 500,000 | | |
| 0599999 - Mortgages in good standing - Commercial mortgages - all other | | | | | | 500,000 | | |
| 0899999 - TOTAL Mortgages in good standing (sum of 0199999 - 0799999) | | | | | | 41,394,586 | | |
| 3399999 - TOTAL Mortgages (sum of 0899999, 1699999, 2499999 and 3299999) | | | | | | 41,394,586 | | |

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Bankers Guarantee Title & Trust Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

| 1 Loan Number | Location | | 4 Loan Type | 5 Date Acquired | 6 Disposal Date | 7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year | Change in Book/Recorded Investment | | | | | 14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal | 15 Consideration | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal | |
|---|-----------|------------|----------------|--------------------|--------------------|---|---|--|---|---|--|---|---------------------|--|--|-------------------------------------|----------|
| | 2 City | 3 State | | | | | 8 Unrealized Valuation Increase (Decrease) | 9 Current Year's (Amortization) / Accretion | 10 Current Year's Other Than Temporary Impairment Recognized | 11 Capitalized Deferred Interest and Other | 12 Total Change in Book Value (8+9+10+11) | 13 Total Foreign Exchange Change in Book Value | | | | | |
| Mortgages closed by repayment | | | | | | | | | | | | | | | | | |
| various..... various..... OH | | | | 01/01/2011 | 12/31/2011 | 20,957,350 | | | | | | | 41,966,600 | 41,884,291 | | (82,309) | (82,309) |
| 0199999 - Mortgages closed by repayment | | | | | | 20,957,350 | | | | | | | 41,966,600 | 41,884,291 | | (82,309) | (82,309) |
| 0599999 - TOTALS | | | | | | 20,957,350 | | | | | | | 41,966,600 | 41,884,291 | | (82,309) | (82,309) |

Page E07

Schedule BA, Pt. 1, Other Long-Term Invested Assets Owned
NONE

Page E08

Schedule BA, Pt. 2, Other Long-Term Invested Assets Acquired
NONE

Page E09

Schedule BA, Pt. 3, Other Long-Term Invested Assets Disposed
NONE

Page E10

Sch. D, Pt. 1, Long-Term Bonds Owned
NONE

Page E11

Sch. D, Pt. 2, Sn. 1, Preferred Stocks Owned
NONE

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Bankers Guarantee Title & Trust Company

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

| 1 CUSIP Identification | 2 Description | Codes | | 5 Number of Shares | 6 Book/Adjusted Carrying Value | Fair Value | | 9 Rate Per Share Used to Obtain Fair Value | Dividends | | | Changes in Book/Adjusted Carrying Value | | | | 17 NAIC Market Indicator (a) | 18 Date Acquired |
|---|--------------------------------|-----------|--------------|-----------------------------|--------------------------------------|-----------------|------------------|--|------------------------------|--------------------------------------|---|--|--|--|---|--|------------------------|
| | | 3 Code | 4 Foreign | | | 7 Fair Value | 8 Actual Cost | | 10 Declared but Unpaid | 11 Amount Received During Year | 12 Nonadmitted Declared But Unpaid | 13 Unrealized Valuation Increase/ (Decrease) | 14 Current Year's Other Than Temporary Impairment Recognized | 15 Total Change in B./A.C.V. (13 - 14) | 16 Total Foreign Exchange Change in B./A.C.V. | | |
| Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | |
| 313586-10-9 | Fannie Mae | A | | 4,000 | 63 | 15.750 | 63 | 63 | | | | | | | | A | 01/01/1995 |
| 313586-10-9 | FHLB Cincinnati | A | | 3,551,000 | 355,100 | 100.000 | 355,100 | 355,100 | | | | | | | | A | 04/01/2004 |
| 9099999 - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| Parent, Subsidiaries, and Affiliates | | | | | | | | | | | | | | | | | |
| 313586-10-9 | Ohio General Corporation | ls | | 100,000 | 65,000 | 650,000 | 65,000 | 65,000 | | | | | | | | A | 01/01/1980 |
| 9199999 - Parent, Subsidiaries, and Affiliates | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| 9799999 - Total Common Stocks | | | | 420,163 | | | 420,163 | 420,163 | | | | | | | | | |
| 9899999 - Total Preferred and Common Stocks | | | | 420,163 | | | 420,163 | 420,163 | | | | | | | | | |

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues, the total \$ value (included in Column 8) of all such issues \$

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE The Bankers Guarantee Title & Trust Company

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Date Acquired | 5 Name of Vendor | 6 Number of Shares of Stock | 7 Actual Cost | 8 Par Value | 9 Paid for Accrued Interest and Dividends |
|---|------------------|--------------|-----------------------|---------------------|-----------------------------------|------------------|----------------|---|
| Common Stocks - Parent, Subsidiaries, and Affiliates | | | | | | | | |
| A-- | Ohio General | | 01/01/2011 | none | | 5,000 | | |
| 9199999 - Subtotal - Common Stocks - Parent, Subsidiaries, and Affiliates | | | | | | 5,000 | | |
| 9799997 - Subtotal - Common Stocks - Part 3 | | | | | | 5,000 | | |
| 9799999 - Subtotal - Common Stocks | | | | | | 5,000 | | |
| 9899999 - Subtotal - Preferred and Common Stocks | | | | | | 5,000 | | |
| 9999999 - TOTALS | | | | | | 5,000 | | |

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NONE

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NONE

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NONE

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NONE

Broker Name
NONE

Financial or Economic Impact of the Hedge
NONE

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Schedule DB, Part B, Section 2
NONE

Broker Name
NONE

Financial or Economic Impact of the Hedge
NONE

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NONE

Schedule DL, Part 1, General Interrogatory

NONE

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Schedule DL, Part 2, Securities Lending Collateral Assets
NONE

Schedule DL, Part 2, General Interrogatory

NONE

SCHEDULE E - PART 1 - CASH

| 1 Depository | 2 Code | 3 Rate of Interest | 4 Amount of Interest Received During Year | 5 Amount of Interest Accrued December 31 of Current Year | 6 Balance | 7 * |
|---|---------------------------------------|--------------------------|---|---|--------------|--------|
| Name | Location and Supplemental Information | | | | | |
| Open Depositories | | | | | | |
| Fhlb collateral account | | | 241 | | 1,493 | |
| Chase Operating account | | | | | 185,499 | |
| Westfield Bank | | | 3,135 | | 25,872 | |
| FHLB DDa | | | | | | |
| 0199999 - TOTAL - Open Depositories | | | 3,376 | | 212,864 | |
| 0399999 - TOTAL Cash on Deposit | | | 3,376 | | 212,864 | |
| 0499999 - Cash in Company's Office | | | | | 250 | |
| 0599999 - TOTAL Cash | | | 3,376 | | 213,114 | |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

| | | | |
|-------------------|----------------|--------------------|--------------------|
| 1. January | 4. April | 7. July | 10. October |
| 2. February | 5. May | 8. August | 11. November |
| 3. March | 6. June | 9. September | 12. December |

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Schedule E, Part 2, Cash Equivalents
NONE

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Sch. E, Pt. 3, Special Deposits
NONE

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