PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

42919201120100100

ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 42919 Employer's ID Number..... 91-1187829

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... September 24, 1982 Commenced Business..... September 26, 1983

Statutory Home Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490..... CLEVELAND ..... OH ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33..... CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-446-7168 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
MARK DONALD NIEHAUS	PRESIDENT	PETER JAMES ALBERT	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN MARIE BARONE	(VICE PRESIDENT)	KATHLEEN MARY CERNY	(ASST. SECRETARY)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

THOMAS HUDSON HOLLYER	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS	DAVID LLOYD PRATT
DAVID JAMES SKOVE			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MARK DONALD NIEHAUS	PETER JAMES ALBERT	THOMAS ALFRED KING
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 16TH day of FEBRUARY, 2012

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	213,617,650	20.8	213,617,650		213,617,650	20.8
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	34,670,804	3.4	34,670,804		34,670,804	3.4
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	61,611,558	6.0	61,611,558		61,611,558	6.0
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	19,722,335	1.9	19,722,335		19,722,335	1.9
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	558,912	0.1	558,912		558,912	0.1
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	439,151	0.0	439,151		439,151	0.0
1.523 All other	243,904,910	23.8	243,904,910		243,904,910	23.8
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	250,858,079	24.4	250,858,079		250,858,079	24.4
2.2 Unaffiliated non-U.S. securities (including Canada)	37,815,885	3.7	37,815,885		37,815,885	3.7
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated	5,250,000	0.5	5,250,000		5,250,000	0.5
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	115,131,762	11.2	115,131,762		115,131,762	11.2
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities	502,250	0.0	502,250		502,250	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	42,780,845	4.2	42,780,845		42,780,845	4.2
11. Other invested assets		0.0			0	0.0
12. Total invested assets	1,026,864,141	100.0	1,026,864,141	0	1,026,864,141	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,003,308,395
2.	Cost of bonds and stocks acquired, Part 3, Column 7		711,385,249
3.	Accrual of discount		1,648,705
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	534,089	
	4.2 Part 2, Section 1, Column 15	(122,010)	
	4.3 Part 2, Section 2, Column 13	2,528,921	
	4.4 Part 4, Column 11	(3,040,584)	(99,584)
5.	Total gain (loss) on disposals, Part 4, Column 19		7,737,149
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		718,479,785
7.	Deduct amortization of premium		21,646,584
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14	208,265	
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13	64,234	272,499
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		983,581,046
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		983,581,046

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	213,617,650	221,471,279	213,678,541	213,565,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	213,617,650	221,471,279	213,678,541	213,565,000
U.S. States, Territories and Possessions					
(Direct and guaranteed)	5. Totals	34,670,804	34,726,324	34,678,276	33,635,000
U.S. Political Subdivisions of States, Territories					
and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	81,892,805	83,468,825	82,967,691	59,916,711
Industrial and Miscellaneous and Hybrid	8. United States	495,202,140	503,403,498	522,388,393	470,712,984
Securities (Unaffiliated)	9. Canada				
	10. Other Countries	37,815,885	37,516,660	38,181,115	37,000,000
	11. Totals	533,018,025	540,920,158	560,569,508	507,712,984
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	863,199,284	880,586,586	891,894,016	814,829,695
PREFERRED STOCKS	14. United States	5,250,000	5,250,000	4,190,550	
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	5,250,000	5,250,000	4,190,550	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	5,250,000	5,250,000	4,190,550	
COMMON STOCKS	20. United States	113,697,309	113,697,309	71,476,698	
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries	1,434,453	1,434,453	1,422,659	
	23. Totals	115,131,762	115,131,762	72,899,357	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	115,131,762	115,131,762	72,899,357	
	26. Total Stocks	120,381,762	120,381,762	77,089,907	
	27. Total Bonds and Stocks	983,581,046	1,000,968,348	968,983,923	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 Class 1		213,617,650				213,617,650	23.6	293,859,291	32.3	213,617,650	
1.2 Class 2						0	0.0		0.0		
1.3 Class 3						0	0.0		0.0		
1.4 Class 4						0	0.0		0.0		
1.5 Class 5						0	0.0		0.0		
1.6 Class 6						0	0.0		0.0		
1.7 Totals	0	213,617,650	0	0	0	213,617,650	23.6	293,859,291	32.3	213,617,650	0
2. **All Other Governments**											
2.1 Class 1						0	0.0		0.0		
2.2 Class 2						0	0.0		0.0		
2.3 Class 3						0	0.0		0.0		
2.4 Class 4						0	0.0		0.0		
2.5 Class 5						0	0.0		0.0		
2.6 Class 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 Class 1	31,905,718	5,305,636	12,078,278	10,555,496	5,270,776	65,115,904	7.2	5,059,592	0.6	65,115,904	
3.2 Class 2						0	0.0		0.0		
3.3 Class 3						0	0.0		0.0		
3.4 Class 4						0	0.0		0.0		
3.5 Class 5						0	0.0		0.0		
3.6 Class 6						0	0.0		0.0		
3.7 Totals	31,905,718	5,305,636	12,078,278	10,555,496	5,270,776	65,115,904	7.2	5,059,592	0.6	65,115,904	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Class 1						0	0.0		0.0		
4.2 Class 2						0	0.0		0.0		
4.3 Class 3						0	0.0		0.0		
4.4 Class 4						0	0.0		0.0		
4.5 Class 5						0	0.0		0.0		
4.6 Class 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Class 1	10,919,316	24,584,565	33,864,680	4,968,038	556,206	74,892,805	8.3	71,716,522	7.9	74,892,805	
5.2 Class 2		7,000,000				7,000,000	0.8		0.0	7,000,000	
5.3 Class 3						0	0.0		0.0		
5.4 Class 4						0	0.0		0.0		
5.5 Class 5						0	0.0		0.0		
5.6 Class 6						0	0.0		0.0		
5.7 Totals	10,919,316	31,584,565	33,864,680	4,968,038	556,206	81,892,805	9.0	71,716,522	7.9	81,892,805	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Class 1	97,706,641	271,752,031	12,874,241	2,848,892	147,787	385,329,592	42.5	383,981,058	42.2	262,371,759	122,957,833
6.2 Class 2	10,495,852	68,035,158	16,679,981	11,969,284		107,180,275	11.8	108,981,333	12.0	53,031,592	54,148,683
6.3 Class 3		21,466,995	5,312,173			26,779,168	3.0	17,520,024	1.9	9,296,693	17,482,475
6.4 Class 4	41,499	25,787,214	156,080	79,942		26,064,735	2.9	29,844,153	3.3		26,064,735
6.5 Class 5						0	0.0		0.0		
6.6 Class 6						0	0.0		0.0		
6.7 Totals	108,243,992	387,041,398	35,022,475	14,898,118	147,787	545,353,770	60.2	540,326,568	59.3	324,700,044	220,653,726
7. **Hybrid Securities**											
7.1 Class 1						0	0.0		0.0		
7.2 Class 2						0	0.0		0.0		
7.3 Class 3						0	0.0		0.0		
7.4 Class 4						0	0.0		0.0		
7.5 Class 5						0	0.0		0.0		
7.6 Class 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Class 1						0	0.0		0.0		
8.2 Class 2						0	0.0		0.0		
8.3 Class 3						0	0.0		0.0		
8.4 Class 4						0	0.0		0.0		
8.5 Class 5						0	0.0		0.0		
8.6 Class 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 Class 1	(d) 140,531,675	515,259,882	58,817,199	18,372,426	5,974,769	738,955,951	81.6	XXX	XXX	615,998,118	122,957,833
9.2 Class 2	(d) 10,495,852	75,035,158	16,679,981	11,969,284	0	114,180,275	12.6	XXX	XXX	60,031,592	54,148,683
9.3 Class 3	(d) 0	21,466,995	5,312,173	0	0	26,779,168	3.0	XXX	XXX	9,296,693	17,482,475
9.4 Class 4	(d) 41,499	25,787,214	156,080	79,942	0	26,064,735	2.9	XXX	XXX	0	26,064,735
9.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 Class 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	151,069,026	637,549,249	80,965,433	30,421,652	5,974,769	(b) 905,980,129	100.0	XXX	XXX	685,326,403	220,653,726
9.8 Line 9.7 as a % of Col. 6	16.7	70.4	8.9	3.4	0.7	100.0	XXX	XXX	XXX	75.6	24.4
10. **Total Bonds Prior Year**											
10.1 Class 1	135,780,656	502,466,888	107,744,081	6,406,949	2,217,889	XXX	XXX	754,616,463	82.8	631,344,254	123,272,209
10.2 Class 2	13,909,287	73,264,409	21,779,580	28,057		XXX	XXX	108,981,333	12.0	72,248,650	36,732,683
10.3 Class 3		17,520,024				XXX	XXX	17,520,024	1.9		17,520,024
10.4 Class 4		29,844,153				XXX	XXX	29,844,153	3.3	3,845,360	25,998,793
10.5 Class 5						XXX	XXX	(c) 0	0.0		
10.6 Class 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	149,689,943	623,095,474	129,523,661	6,435,006	2,217,889	XXX	XXX	(b) 910,961,973	100.0	707,438,264	203,523,709
10.8 Line 10.7 as a % of Col. 8	16.4	68.4	14.2	0.7	0.2	XXX	XXX	100.0	XXX	77.7	22.3
11. **Total Publicly Traded Bonds**											
11.1 Class 1	93,150,652	447,692,100	50,808,171	18,372,426	5,974,769	615,998,118	68.0	631,344,254	69.3	615,998,118	XXX
11.2 Class 2	10,495,852	43,400,596	6,135,144			60,031,592	6.6	72,248,650	7.9	60,031,592	XXX
11.3 Class 3		3,984,520	5,312,173			9,296,693	1.0	0	0.0	9,296,693	XXX
11.4 Class 4						0	0.0	3,845,360	0.4	0	XXX
11.5 Class 5						0	0.0	0	0.0	0	XXX
11.6 Class 6						0	0.0	0	0.0	0	XXX
11.7 Totals	103,646,504	495,077,216	62,255,488	18,372,426	5,974,769	685,326,403	75.6	707,438,264	77.7	685,326,403	XXX
11.8 Line 11.7 as a % of Col. 6	15.1	72.2	9.1	2.7	0.9	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	11.4	54.6	6.9	2.0	0.7	75.6	XXX	XXX	XXX	75.6	XXX
12. **Total Privately Placed Bonds**											
12.1 Class 1	47,381,023	67,567,782	8,009,028			122,957,833	13.6	123,272,209	13.5	XXX	122,957,833
12.2 Class 2		31,634,562	10,544,837	11,969,284		54,148,683	6.0	36,732,683	4.0	XXX	54,148,683
12.3 Class 3		17,482,475				17,482,475	1.9	17,520,024	1.9	XXX	17,482,475
12.4 Class 4	41,499	25,787,214	156,080	79,942		26,064,735	2.9	25,998,793	2.9	XXX	26,064,735
12.5 Class 5						0	0.0	0	0.0	XXX	0
12.6 Class 6						0	0.0	0	0.0	XXX	0
12.7 Totals	47,422,522	142,472,033	18,709,945	12,049,226	0	220,653,726	24.4	203,523,709	22.3	XXX	220,653,726
12.8 Line 12.7 as a % of Col. 6	21.5	64.6	8.5	5.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	5.2	15.7	2.1	1.3	0.0	24.4	XXX	XXX	XXX	XXX	24.4

SI07

(a) Includes $.....220,653,726 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....0 current year, $.....0 prior year of bonds with Z designations and $.....0 current year, $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year, $.....0 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations		213,617,650				213,617,650	23.6	293,859,291	32.3	213,617,650	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	0	213,617,650	0	0	0	213,617,650	23.6	293,859,291	32.3	213,617,650	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	31,905,718	5,305,636	12,078,278	10,555,496	5,270,776	65,115,904	7.2	5,059,592	0.6	65,115,904	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	31,905,718	5,305,636	12,078,278	10,555,496	5,270,776	65,115,904	7.2	5,059,592	0.6	65,115,904	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	10,712,933	30,233,730	15,140,651	4,968,038	556,206	61,611,558	6.8	71,097,247	7.8	61,611,558	
5.2 Residential Mortgage-Backed Securities	66,273	212,596	280,043			558,912	0.1	619,275	0.1	558,912	
5.3 Commercial Mortgage-Backed Securities	140,110	1,138,239	18,443,986			19,722,335	2.2		0.0	19,722,335	
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	10,919,316	31,584,565	33,864,680	4,968,038	556,206	81,892,805	9.0	71,716,522	7.9	81,892,805	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	22,831,595	111,825,919	21,992,154	11,969,284		168,618,952	18.6	146,875,660	16.1	104,497,333	64,121,619
6.2 Residential Mortgage-Backed Securities	16,857,319	16,531,907	5,021,293	2,928,834	147,787	41,487,140	4.6	55,234,318	6.1	30,983,319	10,503,821
6.3 Commercial Mortgage-Backed Securities	21,111,699	191,219,292	5,999,666			218,330,657	24.1	235,725,906	25.9	152,302,288	66,028,369
6.4 Other Loan-Backed and Structured Securities	47,443,379	67,464,280	2,009,362			116,917,021	12.9	102,490,684	11.3	36,917,104	79,999,917
6.5 Totals	108,243,992	387,041,398	35,022,475	14,898,118	147,787	545,353,770	60.2	540,326,568	59.3	324,700,044	220,653,726
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	65,450,246	360,982,935	49,211,083	27,492,818	5,826,982	508,964,064	56.2	XXX	XXX	444,842,445	64,121,619
9.2 Residential Mortgage-Backed Securities	16,923,592	16,744,503	5,301,336	2,928,834	147,787	42,046,052	4.6	XXX	XXX	31,542,231	10,503,821
9.3 Commercial Mortgage-Backed Securities	21,251,809	192,357,531	24,443,652	0	0	238,052,992	26.3	XXX	XXX	172,024,623	66,028,369
9.4 Other Loan-Backed and Structured Securities	47,443,379	67,464,280	2,009,362	0	0	116,917,021	12.9	XXX	XXX	36,917,104	79,999,917
9.5 Totals	151,069,026	637,549,249	80,965,433	30,421,652	5,974,769	905,980,129	100.0	XXX	XXX	685,326,403	220,653,726
9.6 Line 9.5 as a % of Col. 6	16.7	70.4	8.9	3.4	0.7	100.0	XXX	XXX	XXX	75.6	24.4
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	38,775,377	354,365,812	116,551,275	5,042,767	2,156,559	XXX	XXX	516,891,790	56.7	480,159,107	36,732,683
10.2 Residential Mortgage-Backed Securities	21,684,401	28,788,520	4,006,763	1,312,579	61,330	XXX	XXX	55,853,593	6.1	41,379,575	14,474,018
10.3 Commercial Mortgage-Backed Securities	47,718,357	181,796,922	6,130,967	79,660		XXX	XXX	235,725,906	25.9	143,111,822	92,614,084
10.4 Other Loan-Backed and Structured Securities	41,511,808	58,144,220	2,834,656			XXX	XXX	102,490,684	11.3	42,787,760	59,702,924
10.5 Totals	149,689,943	623,095,474	129,523,661	6,435,006	2,217,889	XXX	XXX	910,961,973	100.0	707,438,264	203,523,709
10.6 Line 10.5 as a % of Col. 8	16.4	68.4	14.2	0.7	0.2	XXX	XXX	100.0	XXX	77.7	22.3
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	65,450,246	319,375,437	38,666,246	15,523,534	5,826,982	444,842,445	49.1	480,159,107	52.7	444,842,445	XXX
11.2 Residential Mortgage-Backed Securities	12,439,184	10,961,112	5,145,256	2,848,892	147,787	31,542,231	3.5	41,379,575	4.5	31,542,231	XXX
11.3 Commercial Mortgage-Backed Securities	10,682,397	142,898,240	18,443,986			172,024,623	19.0	143,111,822	15.7	172,024,623	XXX
11.4 Other Loan-Backed and Structured Securities	15,074,677	21,842,427				36,917,104	4.1	42,787,760	4.7	36,917,104	XXX
11.5 Totals	103,646,504	495,077,216	62,255,488	18,372,426	5,974,769	685,326,403	75.6	707,438,264	77.7	685,326,403	XXX
11.6 Line 11.5 as a % of Col. 6	15.1	72.2	9.1	2.7	0.9	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	11.4	54.6	6.9	2.0	0.7	75.6	XXX	XXX	XXX	75.6	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations		41,607,498	10,544,837	11,969,284		64,121,619	7.1	36,732,683	4.0	XXX	64,121,619
12.2 Residential Mortgage-Backed Securities	4,484,408	5,783,391	156,080	79,942		10,503,821	1.2	14,474,018	1.6	XXX	10,503,821
12.3 Commercial Mortgage-Backed Securities	10,569,412	49,459,291	5,999,666			66,028,369	7.3	92,614,084	10.2	XXX	66,028,369
12.4 Other Loan-Backed and Structured Securities	32,368,702	45,621,853	2,009,362			79,999,917	8.8	59,702,924	6.6	XXX	79,999,917
12.5 Totals	47,422,522	142,472,033	18,709,945	12,049,226	0	220,653,726	24.4	203,523,709	22.3	XXX	220,653,726
12.6 Line 12.5 as a % of Col. 6	21.5	64.6	8.5	5.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	5.2	15.7	2.1	1.3	0.0	24.4	XXX	XXX	XXX	XXX	24.4

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value December 31 of prior year	128,237	128,237			
2. Cost of short-term investments acquired	32,597,353	32,597,353			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	1,820,232	1,820,232			
7. Deduct amortization of premium	224,500	224,500			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	30,680,858	30,680,858	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	30,680,858	30,680,858	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0		
2. Cost of cash equivalents acquired	411,390,330	411,390,330	
3. Accrual of discount	9,540	9,540	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	399,299,883	399,299,883	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other than temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,099,987	12,099,987	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	12,099,987	12,099,987	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Government - Issuer Obligations																					
912828 KJ 8	US TREASURY NOTE				1	16,327,334	103.273	16,833,499	16,300,000	16,312,543		(5,490)			1.750	1.715	MS	72,482	285,250	04/15/2009	03/31/2014
912828 MW 7	US TREASURY NOTE	SD			1	4,154,923	106.625	4,334,306	4,065,000	4,126,386		(18,123)			2.500	2.016	MS	25,823	101,625	06/01/2010	03/31/2015
912828 PM 6	US TREASURY NOTE				1	47,011,016	106.062	49,849,140	47,000,000	47,008,981		(2,035)			2.125	2.120	JD	2,744	998,750	01/05/2011	12/31/2015
912828 PZ 7	US TREASURY NOTE				1	1,399,234	102.117	1,429,638	1,400,000	1,399,422		187			1.250	1.269	MS	5,192	8,750	03/30/2011	03/15/2014
912828 QA 1	US TREASURY NOTE				1	9,975,000	106.664	10,666,400	10,000,000	9,978,396		3,396			2.250	2.303	MS	57,172	112,500	04/01/2011	03/31/2016
912828 QE 3	US TREASURY NOTE				1	61,901,391	100.582	62,159,676	61,800,000	61,868,691		(32,700)			0.625	0.541	AO	65,790	193,125	05/12/2011	04/30/2013
912828 QJ 2	US TREASURY NOTE				1	47,902,344	106.094	50,925,120	48,000,000	47,916,482		14,139			2.125	2.169	FA	344,670	510,000	03/25/2011	02/29/2016
912828 RF 9	US TREASURY NOTE				1	25,007,299	101.094	25,273,500	25,000,000	25,006,749		(550)			1.000	0.994	FA	84,478		08/23/2011	08/31/2016
0199999. U.S. Government - Issuer Obligations						213,678,541	XXX	221,471,279	213,565,000	213,617,650	0	(41,176)	0	0	XXX	XXX	XXX	658,351	2,210,000	XXX	XXX
0599999. Total - U.S. Government						213,678,541	XXX	221,471,279	213,565,000	213,617,650	0	(41,176)	0	0	XXX	XXX	XXX	658,351	2,210,000	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
13067J LA 7	CALIFORNIA ST ECONOMIC				1FE	6,243,276	120.987	6,291,324	5,200,000	6,235,804		(7,472)			5.000	1.745	JJ	130,000		12/08/2011	07/01/2018
882721 MZ 3	TEXAS ST			2	1FE	28,435,000	100.000	28,435,000	28,435,000	28,435,000					0.100	0.120	JD	2,665	20,761	11/30/2011	06/01/2036
1199999. U.S. States, Territories & Possessions - Issuer Obligations						34,678,276	XXX	34,726,324	33,635,000	34,670,804	0	(7,472)	0	0	XXX	XXX	XXX	132,665	20,761	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						34,678,276	XXX	34,726,324	33,635,000	34,670,804	0	(7,472)	0	0	XXX	XXX	XXX	132,665	20,761	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
34073N 5Z 9	FLORIDA HSG FIN CORP				1	1FE	8,738,942	107.930	8,780,106	8,135,000	8,818,626		70,078			6.450	5.325	JJ	262,354	524,708	06/10/2010	07/01/2037
34074M BP 5	FLORIDA HSG FIN CORP REV				1	1FE	6,029,387	108.185	6,074,588	5,615,000	5,868,056		(58,575)			5.500	3.826	JJ	154,413	308,825	09/17/2009	01/01/2018
462467 AP 6	IOWA FIN AUTH SF MTG				1	1FE	3,959,798	105.859	3,975,005	3,755,000	3,873,331		(1,527)			5.750	4.326	JJ	107,956	215,913	09/01/2007	07/01/2016
462467 NS 6	IOWA FIN AUTH SF MTG				1	1FE	2,690,250	109.407	2,735,175	2,500,000	2,685,417		(4,833)			4.500	2.820	JJ	14,688		10/26/2011	01/01/2021
46246B JS 2	IOWA FIN AUTH HSG				1	1FE	1,258,767	102.345	1,233,257	1,205,000	1,218,188		(3,959)			5.000	3.978	JJ	30,125	60,250	04/08/2005	07/01/2014
49130P FX 7	KENTUCKY HSG CORP				1	1FE	20,000	100.440	20,088	20,000	20,000					3.350	3.350	JJ	335	670	05/09/2003	04/01/2012
49130P JG 0	KENTUCKY HSG CORP				2	1FE	2,250,000	103.322	2,324,745	2,250,000	2,250,000					3.415	3.415	JJ	38,419	76,838	10/30/2003	07/01/2012
64468T D3 8	NEW HAMPSHIRE ST HSG				1	1FE	371,823	101.085	353,798	350,000	351,600		(89)			4.750	3.288	JJ	8,313	16,625	07/17/2003	05/01/2012
647199 2F 4	NEW MEXICO MTG FIN HSG				1	1FE	1,101,363	103.599	1,061,890	1,025,000	1,040,644		(8,579)			5.250	3.892	MS	17,938	53,813	02/20/2003	09/01/2013
647200 TH 7	NEW MEXICO MTG FIN AGY				1	1FE	7,084,563	107.416	7,062,602	6,575,000	6,999,942		(31,350)			5.600	3.793	JJ	184,100	368,200	02/23/2010	07/01/2022
65888M 6B 2	NORTH DAKOTA ST HSG				1	1FE	4,091,460	104.721	4,063,175	3,880,000	3,936,515		(20,549)			5.500	4.242	JJ	106,700	213,400	05/08/2006	01/01/2015
676907 KV 9	OHIO HSG FIN AGY				1	1FE	2,433,421	103.249	2,354,077	2,280,000	2,329,234		(10,885)			5.500	3.977	MS	41,800	125,400	01/25/2006	09/01/2016
67766W QM 7	OHIO ST WTR DEV AUTH				2	1FE	7,000,000	106.037	7,422,590	7,000,000	7,000,000					3.492	3.492	JD	20,370	244,440	08/12/2010	12/01/2019
67886M NN 5	OKLAHOMA HSG FIN SF				1	1FE	3,041,791	109.605	3,096,341	2,825,000	3,035,180		(6,611)			4.500	2.820	MS	20,128		10/26/2011	09/01/2021
83712D QV 1	SOUTH CAROLINA HSG				1	1FE	3,231,035	107.770	3,211,546	2,980,000	3,167,439		(33,274)			6.000	3.131	JJ	89,400	178,800	06/10/2010	01/01/2017
83755G 5A 1	SOUTH DAKOTA HSG				1	1FE	143,520	105.348	152,755	145,000	144,079		163			5.500	5.814	MN	1,329	7,975	01/26/2009	05/01/2016
88880C AB 9	TOBACCO SECURITIZATION AUTH MN				2FE	7,000,000	99.281	6,949,670	7,000,000	7,000,000					3.093	3.093	MS	19,245		11/17/2011	03/01/2015
97689P 2N 7	WISCONSIN HSG & ECON				1	1FE	1,980,055	107.161	1,982,479	1,850,000	1,873,307		(15,189)			6.000	4.157	MS	37,000	111,000	04/20/2006	09/01/2013
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						62,426,175	XXX	62,853,887	59,390,000	61,611,558	0	(125,179)	0	0	XXX	XXX	XXX	1,154,613	2,506,857	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31392C MS 0	FNW 2002-W1 2A			2	1		553,540	116.306	612,596	526,711	558,912		(5,334)			7.108	5.649	MON	3,120	37,831	03/07/2002	07/01/2017
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						553,540	XXX	612,596	526,711	558,912	0	(5,334)	0	0	XXX	XXX	XXX	3,120	37,831	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																					
3137AH 6D 5	FHMS 2011-K015 X1 IO			2,4	1		19,987,976	11.278	20,002,342		19,722,335		(265,641)			1.682	6.213	MON	248,566	248,566	10/26/2011	04/01/2021
2799999. U.S. Special Revenue - Commercial Mortgage-Backed Securities						19,987,976	XXX	20,002,342	0	19,722,335	0	(265,641)	0	0	XXX	XXX	XXX	248,566	248,566	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						82,967,691	XXX	83,468,825	59,916,711	81,892,805	0	(396,154)	0	0	XXX	XXX	XXX	1,406,299	2,793,254	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
01958X BS 5	ALLIED WASTE NORTH AMER			1	2FE	11,000,000	105.750	10,575,000	10,000,000	10,495,851		(355,545)			6.875	3.084	JD	57,292	687,500	07/22/2010	06/02/2012
26882P AS 1	ERAC USA FINANCE COMPANY				2FE	4,992,300	109.366	5,468,300	5,000,000	4,996,572		796			5.600	5.620	MN	46,667	280,000	04/14/2005	05/01/2015
26882P AT 9	ERAC USA FINANCE COMPANY				2FE	10,150,000	110.740	11,074,000	10,000,000	10,100,617		(22,844)			5.900	5.605	MN	75,389	590,000	10/05/2009	11/15/2015
26882P BB 7	ERAC USA FINANCE COMPANY				2FE	5,649,700	115.555	5,777,750	5,000,000	5,567,166		(82,534)			6.375	4.149	AO	67,292	318,750	01/07/2011	10/15/2017
297599 AC 6	ETHAN ALLEN GLOBAL				3FE	3,967,920	99.613	3,984,520	4,000,000	3,984,520	135,865	3,295			5.375	5.480	AO	53,750	215,000	09/22/2005	10/01/2015
345397 VP 5	FORD MOTOR CREDIT CO				3FE	5,345,259	108.856	5,312,173	4,880,000	5,312,173	(4,853)	(28,233)			6.625	4.788	FA	122,136	161,650	08/01/2011	08/15/2017
44923Q AB 0	HYUNDAI CAPITAL AMERICA				2FE	4,977,550	98.950	4,947,500	5,000,000	4,977,671		121			4.000	4.092	JD	12,778		12/01/2011	06/08/2017
50075N BB 9	KRAFT FOODS INC				2FE	9,965,800	108.573	10,857,300	10,000,000	9,975,356		5,316			4.125	4.190	FA	162,708	412,500	02/04/2010	02/09/2016
502413 AZ 0	L-3 COMMUNICATIONS CORP				2FE	6,151,800	98.805	5,928,300	6,000,000	6,135,145		(12,706)			4.750	4.430	JJ	131,417	327,750	08/10/2010	07/15/2020
74834L AR 1	QUEST DIAGNOSTIC INC				2FE	6,266,852	103.541	6,502,375	6,280,000	6,268,496		1,644			3.200	3.246	AO	50,240	104,388	04/06/2011	04/01/2016
907818 DC 9	UNION PACIFIC CORP				2FE	4,445,480	108.187	4,327,480	4,000,000	4,283,079		(129,913)			5.125	1.714	FA	77,444	205,000	09/27/2010	02/15/2014
92343V AY 0	VERIZON COMMUNICATIONS INC				1FE	9,948,000	104.719	10,471,900	10,000,000	9,955,093		7,093			3.000	3.113	AO	75,000	152,500	03/23/2011	04/01/2016
92343V BD 5	VERIZON COMMUNICATIONS INC				1FE	19,874,600	100.283	20,056,600	20,000,000	19,878,210		3,610			2.000	2.133	MN	64,444		10/27/2011	11/01/2016
982526 AM 7	WRIGLEY (WM.) JR CO				2FE	16,555,445	103.093	17,010,345	16,500,000	16,537,373		(14,342)			3.700	3.603	JD	1,696	610,500	09/01/2010	06/30/2014
714264 AD 0	PERNOD-RICARD SA		F		2FE	11,969,520	104.758	12,570,960	12,000,000	11,969,284		(236)			4.450	4.482	JJ	97,900		10/20/2011	01/15/2022
87938W AJ 2	TELEFONICA EMISIONES SAU		F		2FE	16,247,295	99.474	14,921,100	15,000,000	15,873,665		(271,077)			4.949	2.931	JJ	342,306	742,350	08/20/2010	01/15/2015
928670 AD 0	VOLKSWAGEN INTL FIN NV		F		1FE	9,964,300	100.246	10,024,600	10,000,000	9,972,936		8,636			1.875	1.998	AO	46,875	94,271	03/23/2011	04/01/2014
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						157,471,821	XXX	159,810,203	153,660,000	156,283,207	131,012	(886,919)	0	0	XXX	XXX	XXX	1,485,334	4,902,159	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
00764M FB 8	AABST 2005-2 M1			2	1AM	7,037,034	82.347	6,787,451	8,242,500	7,055,224		18,190			0.714	5.747	MON	1,144	4,962	12/08/2011	06/25/2026
05533E AU 8	BCAP 2010-RR8 3A1			2	1FM	4,482,309	100.750	4,479,530	4,446,184	4,464,296		(12,699)			3.000	2.232	MON	11,115	133,386	08/11/2010	08/01/2013
22540V G6 3	CSFB 2002-9 1A1			2	1FM	233,969	96.743	223,244	230,760	223,244	5,939	(2,493)			7.000	5.836	MON	1,346	16,153	04/02/2002	03/25/2040
3622N6 AG 4	GSR 2007-AR2 4A1			2	1FM	2,748,498	79.921	2,227,367	2,786,961	2,744,701		19,762	83,049		2.761	2.780	MON	6,413	79,669	09/12/2007	11/25/2027
46628K AT 7	JPMMT 2006-A3 6A1			2	1FM	4,072,048	84.711	3,554,296	4,195,791	3,554,296	(420,686)	64,589			2.767	3.059	MON	9,675	121,470	11/14/2006	01/01/2033
46628K AV 2	JPMMT 2006-A3 7A1			2	1FM	2,656,484	81.551	2,239,623	2,746,285	2,642,766	351,360	825	125,216		2.779	2.920	MON	6,361	76,938	05/15/2006	02/25/2035
65535V AA 6	NAA 2001-R1A A1			2	4AM	444,950	100.023	439,151	439,051	439,151	(1,002)	4,611			7.000	6.583	MON	2,561	30,733	05/25/2001	04/01/2027
68389F KP 8	OOMLT 2006-1 2A3			2	1FM	2,978,207	74.557	2,465,281	3,306,572	2,818,138					0.484	0.560	MON	311	14,091	02/21/2008	06/25/2017
86358E QG 4	SAIL 2005-1 A8			2	1FM	5,116,500	92.259	5,535,540	6,000,000	5,600,374		276,976			0.694	6.542	MON	809	38,345	06/10/2010	12/25/2013
88522E AE 3	TMST 2007-1 A3A			2	1FM	8,764,212	99.095	9,190,366	9,274,299	9,244,464		198,180			0.357	2.480	MON	644	31,061	09/08/2009	02/25/2012
949802 AA 0	WFMBS 2003-I A1			2	1FM	2,630,771	92.267	2,459,519	2,665,654	2,700,486		74,922			2.538	3.923	MON	5,638	70,976	12/08/2006	08/01/2033
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						41,164,982	XXX	39,601,368	44,334,057	41,487,140	(64,389)	642,863	208,265	0	XXX	XXX	XXX	46,017	617,784	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
03027W AE 2	AMTT 2007-1A D			2	4AM	26,175,113	103.475	25,625,584	24,765,000	25,625,584	(16,386)	(356,823)			5.957	4.368	MON	65,565	1,475,202	07/30/2010	04/15/2014
03027W AF 9	AMTT 2007-1A E			2	3AM	6,844,000	102.975	6,925,069	6,725,000	6,798,713		(30,561)			6.249	5.796	MON	18,678	420,265	05/12/2010	04/15/2014
03027W AG 7	AMTT 2007-1A F			2	3AM	10,676,317	102.275	10,912,743	10,670,000	10,683,762		(6,988)			6.639	6.660	MON	31,483	708,360	12/01/2010	04/15/2014
05947U D3 9	BACM 2005-1 A5			2	1FM	25,903,961	108.735	25,661,460	23,600,000	25,264,414	372,673	(521,683)			5.335	2.811	MON	104,924	1,234,312	10/13/2010	01/01/2015
05947U M2 1	BACM 2005-2 A5			2	1FM	3,078,660	108.272	3,248,160	3,000,000	3,053,219		(16,558)			4.857	4.251	MON	12,143	145,710	06/10/2010	05/01/2015
05947U VC 9	BACM 2004-3 A5			2	1FM	4,476,680	107.847	4,838,360	4,486,318	4,487,747		(388)			5.729	5.606	MON	21,420	250,003	02/22/2008	05/01/2014
05950V AG 5	BACM 2006-6 XP IO			2,4	1FE	5,366,180	0.832	3,351,770		3,147,367		(924,744)			0.622	10.444	MON	208,974	2,039,210	07/22/2009	11/01/2013
07383F B5 6	BSCMS 2004-T14 X2 IO			2,4	1FE	1,593,148	0.141	146,724		143,362		(447,075)			0.547	6.006	MON	47,405	466,739	03/24/2006	05/01/2012

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
07383F Q5 0	BSCMS 2004-PWR5 A5			2	1FM	10,792,188	107.059	10,705,900	10,000,000	10,530,974	87,788	(207,915)			4.978	2.736	MON	41,483	497,800	09/22/2010	09/01/2014
07383F X5 2	BSCMS 2004-PWR6 A6			2	1FM	7,483,711	107.473	7,523,110	7,000,000	7,329,139	23,391	(116,491)			4.825	3.008	MON	28,146	337,750	08/27/2010	11/01/2014
07383F YH 5	BSCMS 2004-PWR3 A4			2	1FM	7,657,813	104.862	8,388,960	8,000,000	7,873,498		59,881			4.715	5.634	MON	31,433	377,200	02/08/2008	01/01/2014
07387B DY 6	BSCMS 2005-PW10 A2			2	1FM	1,767,727	100.000	1,758,123	1,758,123	1,755,582		(41)			5.270	5.252	MON	7,721	111,239	12/09/2005	01/01/2012
07388N AY 2	BSCMS 2006-T24 X2 IO			2,4	1FE	4,448,164	0.824	3,100,920		3,075,675		(1,571,022)			0.624	3.669	MON	195,585	1,901,104	07/21/2010	10/01/2013
17310M AM 2	CGCMT 2006-C5 XP IO			2,4	1FE	12,413,580	1.052	5,079,359		4,888,977		(1,692,563)			0.738	6.498	MON	296,773	2,930,526	09/22/2009	11/01/2013
20046F AE 0	COMM 2001-J2A A2			2	1FM	238,249	99.944	226,873	227,000	232,350		365			6.096	2.009	MON	1,153	13,838	01/13/2010	03/01/2013
20046F AS 9	COMM 2001-J2A X IO			2,4	1FE	229,724	0.933	37,411		18,641		3,471			0.598	40.599	MON	1,998	25,852	09/27/2001	08/01/2016
22541N UJ 6	CSFB 2002-CP5 A2			2	1FM	4,180,400	101.903	4,076,120	4,000,000	4,051,094		(83,845)			4.940	2.793	MON	16,467	197,600	06/10/2010	10/01/2012
225470 PT 4	CSFB 2005-C6 ASP IO			2,4	1FE	1,560,702	0.105	826,254		810,402		(868,991)			0.216	5.057	MON	141,644	912,893	05/14/2007	12/01/2012
33736X AH 2	FUNBC 2000-C1 IO			2,4	1FE	757,635	2.454	874,151		618,550		(302,133)			1.218	15.520	MON	36,151	381,501	06/10/2010	06/01/2016
33736X CR 8	FUNBC 2001-C2 IO			2,4	1FE	144,304	0.005	116				(2,495)			1.788	0.000	MON	3,468	31,670	05/31/2001	06/01/2013
36158Y HJ 1	GECMC 2002-3A G			2	1FM	6,230,273	101.251	7,087,570	7,000,000	6,826,815		174,576			6.024	9.009	MON	35,140	421,680	02/19/2008	11/01/2012
361849 M9 0	GMACC 2005-C1 X2 IO			2,4	1FE	2,324,967	0.260	177,102		175,322		(392,500)			0.731	4.279	MON	41,515	427,595	06/03/2005	06/01/2012
36228C WC 3	GSMS 2005-GG4 XP IO			2,4	1FE	2,166,250	0.332	520,699		515,495		(1,056,801)			0.896	3.578	MON	117,112	1,234,492	06/10/2010	06/01/2012
396789 ES 4	GCCFC 2003-C2 A4			2	1FM	17,352,773	104.857	17,825,690	17,000,000	17,217,265		(142,763)			4.915	4.050	MON	69,629	835,550	05/27/2010	11/01/2013
46625Y GS 6	JPMCC 2005-LDP1 X2 IO			2,4	1FE	1,188,379	0.040	117,227		113,316		(733,489)			0.335	8.119	MON	81,815	714,253	04/24/2007	03/01/2012
46625Y NH 2	JPMCC 2005-LDP2 X2 IO			2,4	1FE	5,200,540	0.253	611,710		594,429		(1,122,448)			0.700	9.049	MON	141,040	1,448,993	09/03/2009	06/01/2012
46628F AB 7	JPMCC 2006-LDP7 A2			2	1FM	558,114	99.878	556,044	556,723	555,459		(192)			0.000	5.903	MON		33,076	06/23/2006	01/01/2012
52108H E4 2	LBUBS 2004-C4 A4			2	1FM	25,538,416	107.046	25,414,861	23,742,000	25,359,756		(178,660)			5.496	2.304	MON	72,495	319,286	09/26/2011	06/11/2014
55312V AQ 1	MLCFC 2006-4 XP IO			2,4	1FE	7,277,111	1.754	5,770,368		5,478,035		(672,301)			0.811	7.818	MON	222,303	2,312,231	09/14/2009	12/01/2014
59022H DU 3	MLMT 2004-KEY2 A4			2	1FM	11,566,328	106.087	11,669,570	11,000,000	11,379,641		(145,193)			4.864	3.421	MON	44,587	535,040	09/13/2010	09/01/2014
74929Q AA 3	RBSCF 2010-MB1 A1			2	1FM	5,395,838	101.252	5,463,508	5,395,951	5,394,110		(999)			2.367	2.341	MON	10,644	127,722	04/09/2010	02/01/2015
92903P AJ 8	VNO 2010-VNO C			2	1FM	5,999,976	102.350	6,141,000	6,000,000	5,999,666		(205)			5.280	5.333	MON	18,481	316,818	08/10/2010	09/10/2020
92936C AC 3	WFRBS 2011-C4 A2			2	1FM	13,887,253	103.677	14,255,588	13,750,000	13,875,342		(11,910)			3.454	3.221	MON	39,577	158,308	07/21/2011	07/01/2016
929766 MX 8	WBCMT 2003-C9 D			2	1FM	2,924,766	103.335	3,100,050	3,000,000	2,969,384		11,537			5.209	5.719	MON	13,023	156,270	10/03/2007	12/01/2013
92976B BK 7	WBCMT 2005-C22 A2			2	1FM	1,497,958	99.917	1,489,278	1,490,515	1,487,572		(3)			5.242	5.124	MON	6,511	78,133	12/15/2005	01/01/2012
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						244,897,198	XXX	223,507,432	193,166,630	218,330,657	467,466	(11,357,950)	0	0	XXX	XXX	XXX	2,226,486	23,578,221	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02005G AC 9	ALLYA 2009-B A3			2	1FE	6,474,055	100.474	6,524,621	6,493,841	6,490,344		6,804			1.980	2.123	MON	5,715	128,578	11/04/2009	11/15/2012
12557Y AC 1	CITEC 2010-VT1A A3			2	1FE	6,317,552	100.379	6,253,555	6,229,944	6,256,448		(61,104)			2.410	1.091	MON	6,673	137,630	01/19/2011	09/15/2012
12621U AD 9	CNH 2010-B A4			2	1FE	14,112,998	101.046	14,080,760	13,935,000	14,082,881		(30,117)			1.740	1.227	MON	10,776	101,029	07/21/2011	06/15/2014
17305E ER 2	CCCIT 2009-A5 A5			2	1FE	9,990,500	101.478	10,147,800	10,000,000	9,996,805		3,168			2.250	2.283	JD	5,000	225,000	12/17/2009	12/23/2012
34528Q AQ 7	FORDF 2010-3 A1			2	1FE	9,996,464	107.478	10,747,800	10,000,000	9,997,666		681			4.200	4.245	MON	18,667	420,000	03/03/2010	02/15/2015
36161H AC 5	GEEMT 2010-1 A3			2	1FE	6,999,703	99.945	6,996,150	7,000,000	6,999,755		332			0.940	0.947	MON	3,107	65,800	09/22/2010	06/14/2013
36161H AD 3	GEEMT 2010-1 A4			2	1FE	5,998,597	100.474	6,028,440	6,000,000	5,998,838		581			1.470	1.485	MON	4,165	88,200	09/22/2010	06/14/2014
493268 AS 5	KSLT 1999-B A2			2	1FE	7,833,628	98.574	7,892,279	8,006,451	7,912,244		59,176			0.936	2.188	FMAN	7,703	58,364	10/19/2010	11/25/2013
55313U AD 1	MMAF 2009-AA A4			2	1FE	10,412,500	103.650	10,365,000	10,000,000	10,286,005		(126,495)			3.510	2.078	MON	15,600	321,750	01/25/2011	10/15/2015
55609M AB 6	MEFT 2011-A A2			2	1FE	7,999,771	99.975	7,998,000	8,000,000	7,999,293		(479)			1.210	1.226	MON	2,958	78,516	02/18/2011	03/20/2013
65475H AD 3	NALT 2011-A A3			2	1FE	17,998,326	100.032	18,005,760	18,000,000	17,998,684		358			1.040	1.047	MON	8,320	72,800	07/14/2011	12/15/2013
65476A AD 7	NAROT 2009-A A3			2	1FE	912,282	100.229	899,888	897,832	898,038		(3,890)			3.200	2.369	MON	1,277	28,731	06/03/2009	02/15/2012
78444V AA 9	SLCLT 2010-B A1			2	1FE	5,432,856	101.125	5,493,976	5,432,856	5,443,664		(7,349)			4.000	3.920	MON	10,262	220,333	03/04/2010	03/15/2019

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
92887B AC 4	VFET 2010-1A A3			2	1FE	6,556,275	100.164	6,567,126	6,556,373	6,556,356		48			1.560	1.566	MON	4,546	102,279	05/11/2010	07/15/2012
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					117,035,507	XXX	118,001,155	116,552,297	116,917,021	0	(158,286)	0	0	XXX	XXX	XXX	104,769	2,049,010	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					560,569,508	XXX	540,920,158	507,712,984	533,018,025	534,089	(11,760,292)	208,265	0	XXX	XXX	XXX	3,862,606	31,147,174	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					468,254,813	XXX	478,861,693	460,250,000	466,183,219	131,012	(1,060,746)	0	0	XXX	XXX	XXX	3,430,963	9,639,777	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					41,718,522	XXX	40,213,964	44,860,768	42,046,052	(64,389)	637,529	208,265	0	XXX	XXX	XXX	49,137	655,615	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					264,885,174	XXX	243,509,774	193,166,630	238,052,992	467,466	(11,623,591)	0	0	XXX	XXX	XXX	2,475,052	23,826,787	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					117,035,507	XXX	118,001,155	116,552,297	116,917,021	0	(158,286)	0	0	XXX	XXX	XXX	104,769	2,049,010	XXX	XXX
8399999.	Grand Total - Bonds					891,894,016	XXX	880,586,586	814,829,695	863,199,284	534,089	(12,205,094)	208,265	0	XXX	XXX	XXX	6,059,921	36,171,189	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00845W AD 0	AGFIRST FARM CREDIT BANK			7,000,000.000	1.00		5,250,000	0.750	5,250,000	4,190,550	20,487	460,950		(122,010)			(122,010)		P1VFE	06/05/2007
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						5,250,000	XXX	5,250,000	4,190,550	20,487	460,950	0	(122,010)	0	0	(122,010)	0	XXX	XXX
8999999.	Total - Preferred Stocks						5,250,000	XXX	5,250,000	4,190,550	20,487	460,950	0	(122,010)	0	0	(122,010)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
00206R	10 2 AT&T INC			76,850.000	2,323,944	30.240	2,323,944	1,256,860		132,182		66,091		66,091		L	01/03/2007
002824	10 0 ABBOTT LABORATORIES			37,300.000	2,097,379	56.230	2,097,379	1,918,466		35,808		178,913		178,913		L	06/08/2011
019344	10 0 ALLIED NEVADA GOLD CORP			7,400.000	224,072	30.280	224,072	275,106				(51,034)		(51,034)		L	09/27/2011
02209S	10 3 ALTRIA GROUP INC			12,500.000	370,625	29.650	370,625	86,681	5,125	19,375		62,875		62,875		L	07/22/2002
025816	10 9 AMERICAN EXPRESS CO			26,700.000	1,259,439	47.170	1,259,439	1,295,300		9,612		(35,861)		(35,861)		L	06/08/2011
031162	10 0 AMGEN INC			46,700.000	2,998,607	64.210	2,998,607	2,174,295		26,152		434,777		434,777		L	06/24/2008
037833	10 0 APPLE COMPUTER INC			25,275.000	10,236,375	405.000	10,236,375	2,372,514				2,083,671		2,083,671		L	03/28/2007
04010L	10 3 ARES CAPITAL CORP			44,542.000	688,174	15.450	688,174	221,426		(14,281)		15,778		15,778		L	09/13/2011
053015	10 3 AUTOMATIC DATA PROCESSING			21,000.000	1,134,210	54.010	1,134,210	778,858	8,295	30,240		162,330		162,330		L	03/25/2004
057224	10 7 BAKER HUGHES INC			5,400.000	262,656	48.640	262,656	166,393		3,240		(46,062)		(46,062)		L	03/20/2003
060505	10 4 BANK OF AMERICA CORP			18,700.000	103,972	5.560	103,972	125,513		187		(21,541)		(21,541)		L	09/27/2011
09062X	10 3 BIOGEN IDEC INC			12,100.000	1,331,605	110.050	1,331,605	543,322				520,300		520,300		L	06/22/2006
09247X	10 1 BLACKROCK INC/NEW YORK			2,400.000	427,776	178.240	427,776	456,220		6,600		(28,444)		(28,444)		L	06/08/2011
11133T	10 3 BROADRIDGE FINANCIAL SOLUTIONS			50.000	1,128	22.550	1,128	840	8	31		31		31		L	04/02/2007
126650	10 0 CVS/CAREMARK CORP			15,700.000	640,246	40.780	640,246	499,183		7,850		94,357		94,357		L	12/15/2009
149123	10 1 CATERPILLAR INC			16,500.000	1,494,900	90.600	1,494,900	1,627,088		15,180		(132,188)		(132,188)		L	06/08/2011
151020	10 4 CELGENE CORP			12,400.000	838,240	67.600	838,240	738,416				99,824		99,824		L	06/08/2011
156700	10 6 CENTURYLINK INC			693.000	25,780	37.200	25,780	18,811		2,010		(6,216)		(6,216)		L	07/01/2009
16117M	30 5 CHARTER COMMUNICATIONS INC A			7,500.000	427,050	56.940	427,050	416,477				10,573		10,573		L	12/21/2011
166764	10 0 CHEVRON CORP			4,200.000	446,880	106.400	446,880	324,954		12,978		63,630		63,630		L	12/15/2009
205638	10 9 COMPUWARE CORP			100.000	832	8.320	832	745				(335)		(335)		L	03/28/2005
20825C	10 4 CONOCOPHILLIPS			24,628.000	1,794,642	72.870	1,794,642	949,710		65,018		117,476		117,476		L	12/15/2009
232806	10 9 CYPRESS SEMICONDUCTOR CORP			19,000.000	320,910	16.890	320,910	32,652		3,420		(32,110)		(32,110)		L	12/20/2004
25179M	10 3 DEVON ENERGY CORPORATION			32,392.000	2,008,304	62.000	2,008,304	572,963		21,703		(534,792)		(534,792)		L	04/28/2003
254687	10 6 DISNEY (WALT) CO			17,100.000	641,250	37.500	641,250	550,328	10,260	6,840		(171)		(171)		L	12/15/2009
254709	10 8 DISCOVER FINANCIAL			8,900.000	213,600	24.000	213,600	56,159	890	1,780		48,683		48,683		L	07/02/2007
25746U	10 9 DOMINION RESOURCES INC			14,800.000	785,584	53.080	785,584	414,621		29,156		153,328		153,328		L	03/20/2003
26875P	10 1 EOG RESOURCES INC			9,700.000	955,547	98.510	955,547	1,063,967		3,104		(108,420)		(108,420)		L	06/08/2011
277432	10 0 EASTMAN CHEMICAL COMPANY			37,000.000	1,445,220	39.060	1,445,220	569,848	9,620	35,705		(110,260)		(110,260)		L	10/04/2011
278768	10 6 ECHOSTAR HOLDING CORP			2,440.000	51,094	20.940	51,094	26,525				(9,833)		(9,833)		L	01/02/2008
278865	10 0 ECOLAB INC			25,600.000	1,479,936	57.810	1,479,936	584,279	5,120	17,920		189,184		189,184		L	09/10/2002
28336L	10 9 EL PASO CORP			43,800.000	1,163,766	26.570	1,163,766	875,676	438	438		288,090		288,090		L	06/08/2011
29364G	10 3 ENTERGY CORP			16,400.000	1,198,020	73.050	1,198,020	1,104,112		27,224		93,908		93,908		L	06/08/2011
30162A	10 8 EXELIS INC			19,600.000	177,380	9.050	177,380	132,729	2,025			44,651		44,651		L	11/01/2011
302182	10 0 EXPRESS SCRIPTS INC			17,000.000	759,730	44.690	759,730	962,387				(202,657)		(202,657)		L	06/08/2011
30231G	10 2 EXXON MOBILE CORP			18,662.000	1,581,791	84.760	1,581,791	1,273,606		34,525		217,226		217,226		L	06/28/2010
30249U	10 1 FMC TECHNOLOGIES INC			18,800.000	981,924	52.230	981,924	787,004				194,920		194,920		L	06/08/2011
31428X	10 6 FEDEX CORPORATION			7,700.000	643,027	83.510	643,027	662,155	1,001	2,002		(19,128)		(19,128)		L	06/08/2011
320517	10 5 FIRST HORIZON NATIONAL CORP			36,100.000	288,800	8.000	288,800	279,894				8,906		8,906		L	12/21/2011
345370	86 0 FORD MOTOR CO			99,100.000	1,066,316	10.760	1,066,316	226,939				(597,573)		(597,573)		L	06/24/2008
370023	10 3 GENERAL GROWTH PROPERTIES			2,098.000	31,512	15.020	31,512	1,961	210	629		(134)		(134)		L	12/28/2010

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
37247D 10 6	GENWORTH FINANCIAL INC			91,200.000	597,360	6.550	597,360	260,832				(601,008)		(601,008)		L	12/23/2008
38141G 10 4	GOLDMAN SACHS GROUP			7,600.000	687,268	90.430	687,268	1,009,742		5,320		(322,474)		(322,474)		L	06/08/2011
393122 10 6	GREEN MOUNTAIN COFFEE ROASTE			4,000.000	179,400	44.850	179,400	305,018				(125,618)		(125,618)		L	06/08/2011
410867 10 5	HANOVER INSURANCE GROUP INC			20,700.000	723,465	34.950	723,465	288,620		23,288		(243,639)		(243,639)		L	03/20/2003
413086 10 9	HARMAN INTERNATIONAL			8,600.000	327,144	38.040	327,144	375,807		1,290		(48,663)		(48,663)		L	06/23/2011
413875 10 5	HARRIS CORP			200.000	7,208	36.040	7,208	3,085		212		(1,852)		(1,852)		L	06/20/2003
416515 10 4	HARTFORD FINANCIAL SVCS GRP			15,500.000	251,875	16.250	251,875	250,787				1,088		1,088		L	12/21/2011
44267D 10 7	THE HOWARD HUGHES CORP			201.000	8,878	44.170	8,878	510				(2,060)		(2,060)		L	11/10/2010
459200 10 1	INTL BUSINESS MACHINES CORP			58,800.000	10,812,144	183.880	10,812,144	5,555,165		170,520		2,182,656		2,182,656		L	03/28/2007
459902 10 2	INTERNATIONAL GAME TECHNOLOGY			36,000.000	619,200	17.200	619,200	543,211	2,160	8,640		(17,640)		(17,640)		L	06/11/2002
478366 10 7	JOHNSON CONTROLS INC			19,900.000	622,074	31.260	622,074	249,338	3,582	12,736		(138,106)		(138,106)		L	03/20/2003
487836 10 8	KELLOGG CO			15,000.000	758,550	50.570	758,550	496,926		25,050		(7,650)		(7,650)		L	09/10/2002
500255 10 4	KOHLS CORP			1,000.000	49,350	49.350	49,350	43,450		1,000		(4,990)		(4,990)		L	06/24/2009
50075N 10 4	KRAFT FOODS INC			53,150.000	1,985,684	37.360	1,985,684	1,608,534	15,414	35,844		198,027		198,027		L	06/08/2011
501044 10 1	KROGER CO			19,900.000	481,978	24.220	481,978	373,672		8,557		37,014		37,014		L	09/25/2003
502424 10 4	L-3 COMMUNICATIONS HLDGS INC			14,600.000	973,528	66.680	973,528	589,939		26,280		(55,626)		(55,626)		L	03/20/2003
53217V 10 9	LIFE TECHNOLOGIES CORP			17,148.000	667,229	38.910	667,229	370,051				(284,485)		(284,485)		L	11/24/2008
532716 10 7	LIMITED BRANDS			23,700.000	956,295	40.350	956,295	851,100		80,580		105,195		105,195		L	06/08/2011
544147 10 1	LORILLARD INC			13,000.000	1,482,000	114.000	1,482,000	260,754		67,600		415,220		415,220		L	06/10/2008
548661 10 7	LOWE'S COMPANIES			14,900.000	378,162	25.380	378,162	357,469		7,450		4,470		4,470		L	12/15/2009
57164Y 10 7	MARRIOTT VACATIONS WORLD			2,446.000	41,973	17.160	41,973	22,756				19,217		19,217		L	11/22/2011
571748 10 2	MARSH & MCLENNAN COS INC			24,800.000	784,176	31.620	784,176	627,559		21,328		106,144		106,144		L	03/26/2008
571903 20 2	MARRIOTT INTERNATIONAL INC CLASS A			24,464.000	713,615	29.170	713,615	373,670	2,446	9,174		(244,276)		(244,276)		L	03/20/2003
573284 10 6	MARTIN MARIETTA MATERIALS			900.000	67,869	75.410	67,869	92,403		1,440		(15,147)		(15,147)		L	03/27/2006
580135 10 1	MCDONALD'S CORP			16,400.000	1,645,412	100.330	1,645,412	1,331,928		21,484		313,484		313,484		L	06/08/2011
58155Q 10 3	MCKESSON HBOC INC			13,600.000	1,059,576	77.910	1,059,576	436,968	2,720	10,336		102,408		102,408		L	12/20/2004
58405U 10 2	MEDCO HEALTH SOLUTIONS INC			1,953.000	109,173	55.900	109,173	48,594				(10,488)		(10,488)		L	08/19/2005
585055 10 6	MEDTRONIC INC			6,800.000	260,100	38.250	260,100	227,767		6,358		7,888		7,888		L	09/27/2010
58933Y 10 5	MERCK & CO INC			40,900.000	1,541,930	37.700	1,541,930	1,094,075	17,178	62,168		67,894		67,894		L	12/19/2006
59156R 10 8	METLIFE INC			58,400.000	1,820,912	31.180	1,820,912	2,010,467		16,280		(189,555)		(189,555)		L	12/21/2011
594918 10 4	MICROSOFT CORP			44,500.000	1,155,220	25.960	1,155,220	817,465		30,260		(86,775)		(86,775)		L	03/28/2007
61166W 10 1	MONSANTO CO			3,900.000	273,273	70.070	273,273	186,927		4,446		1,677		1,677		L	09/27/2010
62944T 10 5	NVR INC			1,000.000	686,000	686.000	686,000	719,730				(33,730)		(33,730)		L	06/08/2011
629491 10 1	NYSE EURONEXT			16,500.000	430,650	26.100	430,650	492,195		19,800		(64,020)		(64,020)		L	12/21/2010
65248E 10 4	NEWS CORP INC - CL A			65,000.000	1,159,600	17.840	1,159,600	1,086,963		6,175		72,638		72,638		L	06/08/2011
65339F 10 1	NEXTERA ENERGY INC			25,500.000	1,552,440	60.880	1,552,440	748,587		56,100		226,695		226,695		L	06/11/2002
654106 10 3	NIKE INC CLASS B			15,600.000	1,503,372	96.370	1,503,372	689,235	5,616	14,508		170,820		170,820		L	06/17/2005
655844 10 8	NORFOLK SOUTHERN CORP			34,000.000	2,477,240	72.860	2,477,240	732,360		56,440		341,360		341,360		L	03/25/2004
68389X 10 5	ORACLE CORPORATION			141,100.000	3,619,215	25.650	3,619,215	1,750,853		32,453		(797,215)		(797,215)		L	03/28/2005
690768 40 3	OWENS-ILLINOIS INC			14,500.000	281,010	19.380	281,010	242,060				(164,140)		(164,140)		L	06/22/2006
693506 10 7	PPG INDUSTRIES INC			7,000.000	584,430	83.490	584,430	258,300		15,820		(4,060)		(4,060)		L	06/11/2002
69351T 10 6	PPL CORPORATION			23,000.000	676,660	29.420	676,660	379,443	8,050	32,200		71,300		71,300		L	06/11/2002

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
693718 10 8	PACCAR INC			41,530.000	1,556,129	37.470	1,556,129	381,566	29,071	24,918		(825,201)		(825,201)		L	09/25/2001
704326 10 7	PAYCHEX INC			8,000.000	240,880	30.110	240,880	244,530		10,000		(6,400)		(6,400)		L	06/17/2005
704549 10 4	PEABODY ENERGY CORP			6,400.000	211,904	33.110	211,904	355,926		1,088		(144,022)		(144,022)		L	06/08/2011
709631 10 5	PENTAIR INC			500.000	16,645	33.290	16,645	12,810		400		(1,610)		(1,610)		L	03/28/2007
713448 10 8	PEPSICO INC			24,500.000	1,625,575	66.350	1,625,575	1,684,238	12,618	12,618		(58,663)		(58,663)		L	06/08/2011
74144T 10 8	T ROWE PRICE GROUP INC			26,700.000	1,520,565	56.950	1,520,565	378,294		33,108		(202,653)		(202,653)		L	09/10/2002
74251V 10 2	PRINCIPAL FINANCIAL GROUP			100.000	2,460	24.600	2,460	818		70		(796)		(796)		L	09/10/2002
742718 10 9	PROCTER & GAMBLE CO			11,800.000	787,178	66.710	787,178	733,160		24,270		28,084		28,084		L	12/15/2009
74834L 10 0	QUEST DIAGNOSTIC INC			6,700.000	389,002	58.060	389,002	180,457		2,680		27,403		27,403		L	03/20/2003
78442P 10 6	SLM CORP			19,000.000	254,600	13.400	254,600	305,290		3,800		(50,690)		(50,690)		L	06/08/2011
832248 10 8	SMITHFIELD FOODS INC			9,300.000	225,804	24.280	225,804	107,508				33,945		33,945		L	12/23/2008
845467 10 9	SOUTHWESTERN ENERGY CO			22,200.000	709,068	31.940	709,068	598,375				(184,334)		(184,334)		L	06/08/2011
847560 10 9	SPECTRA ENERGY CORP			19,650.000	604,238	30.750	604,238	140,387		20,829		113,184		113,184		L	01/03/2007
854502 10 1	STANLEY BLACK & DECKER INC			11,730.000	792,948	67.600	792,948	341,400		19,237		8,563		8,563		L	03/15/2010
871829 10 7	SYSCO CORP			9,700.000	284,501	29.330	284,501	295,633		5,044		(11,132)		(11,132)		L	06/08/2011
872275 10 2	TCF FINANCIAL CORP			25,000.000	258,000	10.320	258,000	307,765		5,000		(112,250)		(112,250)		L	06/24/2008
872540 10 9	TJX COMPANIES INC			25,700.000	1,658,935	64.550	1,658,935	540,506		18,504		518,112		518,112		L	09/10/2002
883203 10 1	TEXTRON INC			100.000	1,849	18.490	1,849	1,223	2	8		(515)		(515)		L	06/11/2002
886547 10 8	TIFFANY & CO			5,400.000	357,804	66.260	357,804	116,424	1,566	5,832		21,546		21,546		L	03/28/2005
889478 10 3	TOLL BROTHERS INC			9,200.000	187,864	20.420	187,864	189,182				(1,318)		(1,318)		L	12/21/2011
902973 30 4	US BANCORP			54,300.000	1,468,815	27.050	1,468,815	1,309,863	6,788	13,575		158,952		158,952		L	06/08/2011
910047 10 9	UNITED CONTINENTAL HOLDINGS			13,545.000	255,594	18.870	255,594	154,489				(67,048)		(67,048)		L	10/01/2010
911312 10 6	UNITED PARCEL SERVICE INC CLASS B			18,400.000	1,346,696	73.190	1,346,696	1,276,176		19,136		70,520		70,520		L	06/08/2011
911684 10 8	US CELLULAR CORP			4,800.000	209,424	43.630	209,424	179,441				(30,288)		(30,288)		L	03/26/2004
912909 10 8	UNITED STATES STEEL CORP			18,000.000	476,280	26.460	476,280	233,424		3,600		(575,280)		(575,280)		L	12/18/2002
913017 10 9	UNITED TECHNOLOGIES CORP			25,500.000	1,863,795	73.090	1,863,795	2,116,847		24,480		(253,052)		(253,052)		L	06/08/2011
92839U 20 6	VISTEON CORP			7,000.000	349,580	49.940	349,580	332,063				17,518		17,518		L	12/21/2011
929042 10 9	VORNADO REALTY TRUST			12,416.000	954,294	76.860	954,294	413,762		34,268		(80,332)		(80,332)		L	03/20/2003
949746 10 1	WELLS FARGO & CO			62,868.000	1,732,642	27.560	1,732,642	1,525,486		30,177		(215,637)		(215,637)		L	01/02/2009
958102 10 5	WESTERN DIGITAL CORP			9,800.000	303,310	30.950	303,310	175,399				(28,910)		(28,910)		L	06/22/2006
966387 10 2	WHITING PETROLEUM CORP			13,300.000	620,977	46.690	620,977	819,263				(198,286)		(198,286)		L	06/08/2011
966837 10 6	WHOLE FOODS MARKET INC			6,400.000	445,312	69.580	445,312	353,821		1,280		91,491		91,491		L	06/08/2011
969457 10 0	WILLIAMS COS INC			36,800.000	1,215,136	33.020	1,215,136	441,232		28,520		305,440		305,440		L	06/18/2004
969904 10 1	WILLIAMS-SONOMA INC			8,600.000	331,100	38.500	331,100	326,557				4,543		4,543		L	12/21/2011
98419M 10 0	XYLEM INC			19,600.000	503,524	25.690	503,524	314,085		1,984		189,439		189,439		L	11/01/2011
000886 28 3	ROYAL CARIBBEAN CRUISES LTD		F	7,600.000	188,252	24.770	188,252	185,500				2,752		2,752		L	12/21/2011
003883 83 2	WEATHERFORD INTL LTD		F	13,600.000	199,104	14.640	199,104	252,518				(53,414)		(53,414)		L	06/08/2011
00B68S QD 0	COVIDIEN PLC		F	12,500.000	562,625	45.010	562,625	522,261		10,313		(8,125)		(8,125)		L	06/24/2010
05964H 10 5	BANCO SANTANDER SA-SPON ADR		F	27,181.000	204,401	7.520	204,401	243,194		21,276		(85,077)		(85,077)		L	01/30/2009
806857 10 8	SCHLUMBERGER LTD		F	4,100.000	280,071	68.310	280,071	219,186	1,025	3,936		(62,279)		(62,279)		L	06/24/2009
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				115,131,762	XXX	115,131,762	72,899,357	151,228	1,807,716	0	2,528,921	0	2,528,921	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
9799999.	Total - Common Stock			XXX	115,131,762	XXX	115,131,762	72,899,357	151,228	1,807,716	0	2,528,921	0	2,528,921	0	XXX	XXX
9899998.	Total - Preferred Stock from Section 1			XXX	5,250,000	XXX	5,250,000	4,190,550	20,487	460,950		(122,010)		(122,010)		XXX	XXX
9899999.	Total - Preferred and Common Stock			XXX	120,381,762	XXX	120,381,762	77,089,907	171,715	2,268,666	0	2,406,911	0	2,406,911	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total $ value (included in Column 8) of all such issues $.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 PM 6	US TREASURY NOTE 2.125% 12/31/15		01/05/2011	Barclays Capital		47,011,016	47,000,000	16,554
912828 PZ 7	US TREASURY NOTE 1.250% 03/15/14		03/30/2011	Goldman Sachs		1,399,234	1,400,000	761
912828 QA 1	US TREASURY NOTE 2.250% 03/31/16		04/01/2011	Barclays Capital		9,975,000	10,000,000	2,459
912828 QE 3	US TREASURY NOTE 0.625% 04/30/13		05/12/2011	Barclays Capital		61,901,391	61,800,000	13,645
912828 QJ 2	US TREASURY NOTE 2.125% 02/29/16		03/25/2011	Barclays Capital		47,902,344	48,000,000	77,609
912828 RF 9	US TREASURY NOTE 1.000% 08/31/16		08/23/2011	Goldman Sachs		25,007,299	25,000,000	
0599999.	Total - Bonds - U.S. Government					193,196,284	193,200,000	111,028
Bonds - U.S. States, Territories and Possessions								
13067J LA 7	CALIFORNIA ST ECONOMIC 5.000% 07/01/18		12/08/2011	JP Morgan Securities		6,243,276	5,200,000	117,000
882721 MZ 3	TEXAS ST 0.100% 12/01/36		11/30/2011	Goldman Sachs		28,435,000	28,435,000	20,668
1799999.	Total - Bonds - U.S. States, Territories & Possessions					34,678,276	33,635,000	137,668
Bonds - U.S. Special Revenue and Special Assessment								
3137AH 6D 5	FHMS 2011-K015 X1 IO 1.682% 07/25/21		10/26/2011	Wells Fargo Bank		19,987,976		66,284
462467 NS 6	IOWA FIN AUTH SF MTG 4.500% 07/01/28		10/26/2011	Royal Bank of Canada		2,690,250	2,500,000	
67886M NN 5	OKLAHOMA HSG FIN SF 4.500% 09/01/27		10/26/2011	Bank of Scotland		3,041,791	2,825,000	
88880C AB 9	TOBACCO SECURITIZATION AUTH MN 3.093% 03/01/15		11/17/2011	Barclays Capital		7,000,000	7,000,000	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					32,720,017	12,325,000	66,284
Bonds - Industrial and Miscellaneous								
00764M FB 8	AABST 2005-2 M1 0.714% 06/25/35		12/08/2011	Barclays Capital		7,037,034	8,242,500	2,791
12557Y AC 1	CITEC 2010-VT1A A3 2.410% 05/15/13		01/19/2011	Barclays Capital		6,317,552	6,229,944	3,754
12621U AD 9	CNH 2010-B A4 1.740% 01/17/17		07/21/2011	Barclays Capital		14,112,998	13,935,000	7,409
26882P BB 7	ERAC USA FINANCE COMPAN 6.375% 10/15/17		01/07/2011	Barclays Capital		5,649,700	5,000,000	77,031
345397 VP 5	FORD MOTOR CREDIT CO 6.625% 08/15/17		08/01/2011	Progressive Investment Co Inc		5,345,259	4,880,000	149,077
44923Q AB 0	HYUNDAI CAPITAL AMERICA 4.000% 06/08/17		12/01/2011	Bank of America Corp		4,977,550	5,000,000	
52108H E4 2	LBUBS 2004-C4 A4 5.496% 06/15/29		09/26/2011	Societe Generale		25,538,416	23,742,000	63,163
55313U AD 1	MMAF 2009-AA A4 3.510% 01/15/30		01/25/2011	JP Morgan Securities		10,412,500	10,000,000	12,675
55609M AB 6	MEFT 2011-A A2 1.210% 09/20/13		02/18/2011	Barclays Capital		7,999,771	8,000,000	
65475H AD 3	NALT 2011-A A3 1.040% 08/15/14		07/14/2011	JP Morgan Securities		17,998,326	18,000,000	
74834L AR 1	QUEST DIAGNOSTIC INC 3.200% 04/01/16		04/06/2011	Goldman Sachs		6,266,852	6,280,000	4,156
92343V AY 0	VERIZON COMMUNICATIONS 3.000% 04/01/16		03/23/2011	Citicorp Securities Inc		9,948,000	10,000,000	
92343V BD 5	VERIZON COMMUNICATIONS 2.000% 11/01/16		10/27/2011	Morgan Stanley		19,874,600	20,000,000	
92936C AC 3	WFRBS 2011-C4 A2 3.454% 06/15/44		07/21/2011	Wells Fargo Bank		13,887,253	13,750,000	10,554
714264 AD 0	PERNOD-RICARD SA 4.450% 01/15/22	F	10/20/2011	JP Morgan Securities		11,969,520	12,000,000	
928670 AD 0	VOLKSWAGEN INTL FIN NV 1.875% 04/01/14	F	03/23/2011	Deutsche Bank		9,964,300	10,000,000	
3899999.	Total - Bonds - Industrial and Miscellaneous					177,299,631	175,059,444	330,610
8399997.	Total - Bonds - Part 3					437,894,208	414,219,444	645,590
8399998.	Total - Bonds - Summary Item from Part 5					238,596,888	238,770,056	88,970
8399999.	Total - Bonds					676,491,096	652,989,500	734,560
Common Stocks - Industrial and Miscellaneous								
002824 10 0	ABBOTT LABORATORIES		06/08/2011	State Street Bank	37,300.000	1,918,466	XXX	
019344 10 0	ALLIED NEVADA GOLD CORP		09/27/2011	State Street Bank	7,400.000	275,106	XXX	
025816 10 9	AMERICAN EXPRESS CO		06/08/2011	State Street Bank	26,700.000	1,295,300	XXX	
060505 10 4	BANK OF AMERICA CORP		09/27/2011	State Street Bank	18,700.000	125,513	XXX	
09247X 10 1	BLACKROCK INC/NEW YORK		06/08/2011	State Street Bank	2,400.000	456,220	XXX	
149123 10 1	CATERPILLAR INC		06/08/2011	State Street Bank	16,500.000	1,627,088	XXX	
151020 10 4	CELGENE CORP		06/08/2011	State Street Bank	12,400.000	738,416	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
16117M 30 5	CHARTER COMMUNICATIONS		12/21/2011	State Street Bank	7,500.000	416,477	XXX	
26875P 10 1	EOG RESOURCES INC		06/08/2011	State Street Bank	9,700.000	1,063,967	XXX	
28336L 10 9	EL PASO CORP		06/08/2011	State Street Bank	43,800.000	875,676	XXX	
29364G 10 3	ENTERGY CORP		06/08/2011	State Street Bank	16,400.000	1,104,112	XXX	
30162A 10 8	EXELIS INC		11/01/2011	Spin Off	19,600.000	132,729	XXX	
302182 10 0	EXPRESS SCRIPTS INC		06/08/2011	State Street Bank	17,000.000	962,387	XXX	
30249U 10 1	FMC TECHNOLOGIES INC		06/08/2011	State Street Bank	18,800.000	787,004	XXX	
31428X 10 6	FEDEX CORPORATION		06/08/2011	State Street Bank	7,700.000	662,155	XXX	
320517 10 5	FIRST HORIZON NATIONAL		12/21/2011	State Street Bank	36,100.000	279,894	XXX	
38141G 10 4	GOLDMAN SACHS GROUP		06/08/2011	State Street Bank	7,600.000	1,009,742	XXX	
393122 10 6	GREEN MOUNTAIN COFFEE R		06/08/2011	State Street Bank	4,000.000	305,018	XXX	
413086 10 9	HARMAN INTERNATIONAL		06/23/2011	State Street Bank	8,600.000	375,807	XXX	
416515 10 4	HARTFORD FINANCIAL SVCS		12/21/2011	State Street Bank	15,500.000	250,787	XXX	
50075N 10 4	KRAFT FOODS INC		06/08/2011	State Street Bank	44,500.000	1,515,096	XXX	
532716 10 7	LIMITED BRANDS		06/08/2011	State Street Bank	23,700.000	851,100	XXX	
57164Y 10 7	MARRIOTT VACATIONS WORL		11/22/2011	Spin Off	2,446.000	22,756	XXX	
580135 10 1	MCDONALD'S CORP		06/08/2011	State Street Bank	16,400.000	1,331,928	XXX	
59156R 10 8	METLIFE INC		12/21/2011	State Street Bank	58,400.000	2,010,467	XXX	
62944T 10 5	NVR INC		06/08/2011	State Street Bank	1,000.000	719,730	XXX	
65248E 10 4	NEWS CORP INC - CL A		06/08/2011	State Street Bank	65,000.000	1,086,963	XXX	
704549 10 4	PEABODY ENERGY CORP		06/08/2011	State Street Bank	6,400.000	355,926	XXX	
713448 10 8	PEPSICO INC		06/08/2011	State Street Bank	24,500.000	1,684,238	XXX	
78442P 10 6	SLM CORP		06/08/2011	State Street Bank	19,000.000	305,290	XXX	
845467 10 9	SOUTHWESTERN ENERGY CO		06/08/2011	State Street Bank	9,800.000	429,270	XXX	
871829 10 7	SYSCO CORP		06/08/2011	State Street Bank	9,700.000	295,633	XXX	
889478 10 3	TOLL BROTHERS INC		12/21/2011	State Street Bank	9,200.000	189,182	XXX	
902973 30 4	US BANCORP		06/08/2011	State Street Bank	54,300.000	1,309,863	XXX	
911312 10 6	UNITED PARCEL SERVICE I		06/08/2011	State Street Bank	18,400.000	1,276,176	XXX	
913017 10 9	UNITED TECHNOLOGIES COR		06/08/2011	State Street Bank	25,500.000	2,116,847	XXX	
92839U 20 6	VISTEON CORP		12/21/2011	State Street Bank	7,000.000	332,063	XXX	
966387 10 2	WHITING PETROLEUM CORP		06/08/2011	State Street Bank	13,300.000	819,263	XXX	
966837 10 6	WHOLE FOODS MARKET INC		06/08/2011	State Street Bank	6,400.000	353,821	XXX	
969904 10 1	WILLIAMS-SONOMA INC		12/21/2011	State Street Bank	8,600.000	326,557	XXX	
98419M 10 0	XYLEM INC		11/01/2011	Spin Off	19,600.000	314,085	XXX	
000886 28 3	ROYAL CARIBBEAN CRUISES	F	12/21/2011	State Street Bank	7,600.000	185,500	XXX	
003883 83 2	WEATHERFORD INTL LTD	F	06/08/2011	State Street Bank	13,600.000	252,518	XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous					32,746,136	XXX	0
9799997.	Total - Common Stocks - Part 3					32,746,136	XXX	0
9799998.	Total - Common Stocks - Summary Item from Part 5					2,148,017	XXX	
9799999.	Total - Common Stocks					34,894,153	XXX	0
9899999.	Total - Preferred and Common Stocks					34,894,153	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks					711,385,249	XXX	734,560

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 JR 2	US TREASURY NOTE 3.750% 11/15/18		05/12/2011.	Various		42,970,188	40,000,000	43,608,196	42,936,086		(101,719)		(101,719)		42,834,367		135,820	135,820	650,387	11/15/2018.
912828 KD 1	US TREASURY NOTE 2.750% 02/15/19		05/12/2011.	Barclays Capital		37,112,734	37,000,000	37,801,531	37,671,023		(27,385)		(27,385)		37,643,638		(530,903)	(530,903)	753,287	02/15/2019.
912828 KG 4	US TREASURY NOTE 1.375% 03/15/12		01/05/2011.	Various		164,203,166	162,320,000	163,325,976	162,737,724		(4,758)		(4,758)		162,732,966		1,470,200	1,470,200	696,698	03/15/2012.
912828 LM 0	US TREASURY NOTE 1.375% 09/15/12		03/25/2011.	CSFBdirect		5,060,547	5,000,000	4,994,531	4,996,841		453		453		4,997,293		63,254	63,254	36,804	09/15/2012.
912828 MX 5	US TREASURY NOTE 1.750% 04/15/13		03/25/2011.	Barclays Capital		25,482,422	25,000,000	25,072,151	25,055,074		(5,480)		(5,480)		25,049,594		432,828	432,828	197,115	04/15/2013.
0599999. Total - Bonds - U.S. Government						274,829,057	269,320,000	274,802,385	273,396,748	0	(138,889)	0	(138,889)	0	273,257,858	0	1,571,199	1,571,199	2,334,291	XXX
Bonds - U.S. States, Territories and Possessions																				
452151 SD 6	ILLINOIS ST 5.000% 11/01/11		11/01/2011.	Maturity		5,000,000	5,000,000	5,397,450	5,059,592		(59,592)		(59,592)		5,000,000			0	250,000	11/01/2011.
1799999. Total - Bonds - U.S. States, Territories & Possessions						5,000,000	5,000,000	5,397,450	5,059,592	0	(59,592)	0	(59,592)	0	5,000,000	0	0	0	250,000	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
31392C MS 0	FNW 2002-W1 2A 7.108% 02/25/42		12/01/2011.	Paydown		51,368	51,368	53,984	55,028		(3,661)		(3,661)		51,368			0	2,113	07/01/2017.
34073N 5Z 9	FLORIDA HSG FIN CORP 6.450% 01/01/39		07/01/2011.	Call 100.0000		1,825,000	1,825,000	1,960,488	1,962,643		(137,643)		(137,643)		1,825,000			0	87,559	07/01/2037.
34074M BP 5	FLORIDA HSG FIN CORP RE 5.500% 01/01/41		07/01/2011.	Call 100.0000		380,000	380,000	408,044	401,090		(21,090)		(21,090)		380,000			0	16,913	01/01/2018.
462467 AP 6	IOWA FIN AUTH SF MTG 5.750% 07/01/36		11/01/2011.	Call 100.0000		1,695,000	1,695,000	1,787,445	1,749,103		(54,103)		(54,103)		1,695,000			0	81,363	07/01/2016.
46246B JS 2	IOWA FIN AUTH HSG 5.000% 07/01/30		10/01/2011.	Call 100.0000		975,000	975,000	1,018,505	988,874		(13,874)		(13,874)		975,000			0	40,250	07/01/2014.
49130P FX 7	KENTUCKY HSG CORP 3.350% 01/01/27		10/10/2011.	Call 100.0000		1,245,000	1,245,000	1,245,000	1,245,000				0		1,245,000			0	37,679	04/01/2012.
49130P JG 0	KENTUCKY HSG CORP 3.415% 07/01/13		12/01/2011.	Call 100.0000		2,035,000	2,035,000	2,035,000	2,035,000				0		2,035,000			0	65,155	07/01/2012.
64468T D3 8	NEW HAMPSHIRE ST HSG 4.750% 07/01/33		11/30/2011.	Call 100.0000		885,000	885,000	940,180	889,271		(4,271)		(4,271)		885,000			0	54,671	05/01/2012.
647199 2F 4	NEW MEXICO MTG FIN HSG 5.250% 03/01/34		09/01/2011.	Call 100.0000		220,000	220,000	236,390	225,199		(5,199)		(5,199)		220,000			0	8,531	09/01/2013.
647200 TH 7	NEW MEXICO MTG FIN AGY 5.600% 01/01/38		07/01/2011.	Call 100.0000		1,065,000	1,065,000	1,147,538	1,138,909		(73,909)		(73,909)		1,065,000			0	44,520	07/01/2022.
649716 2W 6	NEW YORK NY CITY FIN 14.000% 11/01/26		11/01/2011.	Call 100.0000		6,500,000	6,500,000	7,164,220	6,570,129		(70,129)		(70,129)		6,500,000			0	357,500	11/01/2011.
65888M 6B 2	NORTH DAKOTA ST HSG 5.500% 01/01/37		07/01/2011.	Call 100.0000		1,455,000	1,455,000	1,534,298	1,483,899		(28,899)		(28,899)		1,455,000			0	59,675	01/01/2015.
676907 KV 9	OHIO HSG FIN AGY 5.500% 03/01/36		09/01/2011.	Call 100.0000		1,030,000	1,030,000	1,099,309	1,057,159		(27,159)		(27,159)		1,030,000			0	42,213	09/01/2016.
83712D QV 1	SOUTH CAROLINA HSG 6.000% 07/01/38		10/01/2011.	Call 100.0000		670,000	670,000	726,441	719,624		(49,624)		(49,624)		670,000			0	31,275	01/01/2017.
83755G 5A 1	SOUTH DAKOTA HSG 5.500% 11/01/37		08/15/2011.	Call 100.0000		40,000	40,000	39,592	39,701		299		299		40,000			0	1,234	05/01/2016.
882750 JB 9	TEXAS ST HSG & CMNTY 4.750% 01/01/25		02/01/2011.	Call 100.0000		60,000	60,000	63,505	60,522		(522)		(522)		60,000			0	1,663	01/01/2012.
93978K K5 6	WASHINGTON ST HSG 4.000% 12/01/17		09/01/2011.	Call 100.0000		230,000	230,000	230,000	230,000				0		230,000			0	3,500	12/01/2011.
97689P 2N 7	WISCONSIN HSG & ECON 6.000% 09/01/36		09/01/2011.	Call 100.0000		1,270,000	1,270,000	1,359,281	1,296,426		(26,426)		(26,426)		1,270,000			0	56,850	09/01/2013.
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						21,631,368	21,631,368	23,049,220	22,147,577	0	(516,210)	0	(516,210)	0	21,631,368	0	0	0	992,664	XXX
Bonds - Industrial and Miscellaneous																				
02005G AC 9	ALLYA 2009-B A3 1.980% 10/15/13		12/15/2011.	Paydown		3,506,159	3,506,159	3,495,477	3,500,598		5,562		5,562		3,506,159			0	59,090	11/15/2012.
05533E AU 8	BCAP 2010-RR8 3A1 3.000% 05/26/35		12/01/2011.	Paydown		4,166,533	4,166,533	4,200,386	4,195,407		(28,874)		(28,874)		4,166,533			0	68,386	08/01/2013.
05947U BH 0	BACM 2000-2 F 7.917% 09/15/32		06/01/2011.	Paydown		8,122,461	8,122,461	8,903,296	8,104,711		17,750		17,750		8,122,461			0	246,746	06/01/2011.
05947U VC 9	BACM 2004-3 A5 5.729% 06/10/39		12/01/2011.	Paydown		513,682	513,682	512,578	513,890		(208)		(208)		513,682			0	18,241	05/01/2014.
05950V AG 5	BACM 2006-6 XP IO 0.622% 10/10/45		11/01/2011.	Paydown				1,228,476	932,226		(932,226)		(932,226)					0	218,160	11/01/2013.
07383F B5 6	BSCMS 2004-T14 X2 IO 0.547% 01/12/41		11/01/2011.	Paydown				68,675	25,452		(25,452)		(25,452)					0	18,701	05/01/2012.
07387B DY 6	BSCMS 2005-PW10 A2 5.270% 12/11/40		11/01/2011.	Paydown		1,480,606	1,480,606	1,488,694	1,478,501		2,105		2,105		1,480,606			0	34,857	01/01/2012.
07388N AY 2	BSCMS 2006-T24 X2 IO 0.624% 10/12/41		10/01/2011.	Paydown				330,441	345,189		(345,189)		(345,189)					0	116,300	10/01/2013.
12557T AC 2	CITEC 2009-VT1 A3 3.070% 08/15/16		12/15/2011.	Paydown		5,148,454	5,148,454	5,213,011	5,173,521		(25,067)		(25,067)		5,148,454			0	75,906	01/15/2012.
17310M AM 2	CGCMT 2006-C5 XP IO 0.738% 10/15/49		11/01/2011.	Paydown				2,112,884	1,120,227		(1,120,227)		(1,120,227)					0	250,379	11/01/2013.
20046F AE 0	COMM 2001-J2A A2 6.096% 07/16/34		12/01/2011.	Paydown		18,273,000	18,273,000	19,178,548	18,674,353		(401,352)		(401,352)		18,273,000			0	394,528	03/01/2013.
20046F AS 9	COMM 2001-J2A X IO 0.598% 07/01/34		12/01/2011.	Paydown				631,162	41,678		(41,678)		(41,678)					0	27,134	08/01/2016.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40		12/01/2011.	Paydown		13,180	13,180	13,363	12,554	1,477	(851)		626		13,180			0	530	03/25/2040.
225470 PT 4	CSFB 2005-C6 ASP IO 0.216% 12/15/40		12/01/2011.	Paydown				162,006	174,326		(174,326)		(174,326)					0	94,761	12/01/2012.
26138E AK 5	DR PEPPER SNAPPLE GROUP 1.700% 12/21/11		12/21/2011.	Maturity		13,000,000	13,000,000	12,990,120	12,995,129		4,871		4,871		13,000,000			0	221,000	12/21/2011.
26882P AT 9	ERAC USA FINANCE COMPAN 5.900% 11/15/15.		01/07/2011.	Barclays Capital		5,607,500	5,000,000	5,075,000	5,061,731		(393)		(393)		5,061,338		546,162	546,162	46,708	11/15/2015.
302182 AC 4	EXPRESS SCRIPTS INC 5.250% 06/15/12		05/24/2011.	Wells Fargo Bank		10,448,700	10,000,000	9,992,200	9,995,865		1,013		1,013		9,996,878		451,822	451,822	236,250	06/15/2012.
337368 AB 0	FUBOA 2001-C1 A2 6.136% 03/15/33		01/01/2011.	Paydown		504,060	504,060	524,971	503,070		990		990		504,060			0	2,577	01/01/2011.
33736X AH 2	FUNBC 2000-C1 IO 1.218% 05/01/32		12/01/2011.	Paydown				57,574	69,964		(69,964)		(69,964)					0	22,755	06/01/2016.
33736X CR 8	FUNBC 2001-C2 IO 1.788% 01/12/43		12/01/2011.	Paydown				1,420,307	24,555		(24,555)		(24,555)					0	42,585	06/01/2013.
361849 M9 0	GMACC 2005-C1 X2 IO 0.731% 05/10/43		12/01/2011.	Paydown				228,001	55,684		(55,684)		(55,684)					0	32,009	06/01/2012.
36228C TP 8	GSMS 2004-GG2 XP IO 0.395% 08/01/38		08/01/2011.	Paydown				2,817,642	282,024		(282,024)		(282,024)					0	275,007	08/01/2011.
36228C WC 3	GSMS 2005-GG4 XP IO 0.896% 07/10/39		12/01/2011.	Paydown				426,727	309,725		(309,725)		(309,725)					0	171,724	06/01/2012.
3622N6 AG 4	GSR 2007-AR2 4A1 2.761% 05/25/37		12/01/2011.	Paydown		527,764	527,764	519,491	531,746		5,169	9,151	(3,982)		527,764			0	8,539	11/25/2027.
396789 GJ 2	GCCFC 2004-GG1 XP IO 0.387% 05/10/11		05/01/2011.	Paydown				3,552,684	234,877		(234,877)		(234,877)					0	257,537	05/01/2011.
459200 GT 2	INTL BUSINESS MACHINES 1.000% 08/05/13		09/21/2011.	CSFBdirect		10,070,600	10,000,000	9,959,100	9,964,526		9,946		9,946		9,974,472		96,128	96,128	114,167	08/05/2013.
46625Y GS 6	JPMCC 2005-LDP1 X2 IO 0.335% 03/15/46		09/01/2011.	Paydown				224,296	159,827		(159,827)		(159,827)					0	69,430	03/01/2012.
46625Y NH 2	JPMCC 2005-LDP2 X2 IO 0.700% 07/15/42		12/01/2011.	Paydown				1,794,955	592,576		(592,576)		(592,576)					0	379,117	06/01/2012.
46628F AB 7	JPMCC 2006-LDP7 A2 0.000% 04/15/45		12/01/2011.	Paydown		8,655,925	8,655,925	8,677,546	8,639,252		16,673		16,673		8,655,925			0	234,798	01/01/2012.
46628K AT 7	JPMMT 2006-A3 6A1 2.767% 08/25/34		12/01/2011.	Paydown		1,240,278	1,240,278	1,203,699	1,155,914	100,539	(16,175)		84,364		1,240,278			0	18,162	01/01/2033.
46628K AV 2	JPMMT 2006-A3 7A1 2.779% 12/25/48		12/01/2011.	Paydown		509,081	509,081	496,905	447,818	65,132	9,819	13,688	61,263		509,081			0	6,966	02/25/2035.
493268 AS 5	KSLT 1999-B A2 0.936% 08/25/27		11/25/2011.	Paydown		4,759,919	4,759,919	4,657,174	4,668,731		91,187		91,187		4,759,919			0	20,730	11/25/2013.
50075N BB 9	KRAFT FOODS INC 4.125% 02/09/16		07/27/2011.	Morgan Stanley		5,409,900	5,000,000	4,982,900	4,985,020		1,670		1,670		4,986,690		423,210	423,210	201,667	02/09/2016.
55312V AQ 1	MLCFC 2006-4 XP IO 0.811% 12/12/49		12/01/2011.	Paydown				1,716,744	1,450,926		(1,450,926)		(1,450,926)					0	310,115	12/01/2014.
55313U AB 5	MMAF 2009-AA A2 1.730% 04/16/12		04/15/2011.	Paydown		3,672,741	3,672,741	3,672,392	3,672,653		88		88		3,672,741			0	11,654	04/15/2011.
61746W ZH 6	MSDWC 2003-TOP9 X2 IO 1.463% 11/13/36		02/01/2011.	Paydown				5,211,192	85,908		(85,908)		(85,908)					0	173,090	02/01/2011.
65476A AD 7	NAROT 2009-A A3 3.200% 02/15/13		12/15/2011.	Paydown		7,080,450	7,080,450	7,194,401	7,112,751		(32,301)		(32,301)		7,080,450			0	116,821	02/15/2012.
65535V AA 6	NAA 2001-R1A A1 7.000% 02/01/30		12/01/2011.	Paydown		43,020	43,020	43,598	42,676	764	(420)		344		43,020			0	1,549	04/01/2027.
68389F KP 8	OOMLT 2006-1 2A3 0.484% 01/25/36		12/25/2011.	Paydown		766,005	766,005	769,697	769,697		3,692		3,692		766,005			0	1,629	06/25/2017.
71343P AE 1	PEPSIAMERICAS INC 5.750% 07/31/12		01/12/2011.	Wells Fargo Bank		11,576,361	10,760,000	11,516,886	11,151,199		(11,213)		(11,213)		11,139,986		436,375	436,375	288,727	07/31/2012.
74432G AF 4	PCMT 2003-PWR1 X2 IO 1.468% 02/11/36		03/01/2011.	Paydown				4,297,859	148,687		(148,687)		(148,687)					0	224,663	03/01/2011.
74929Q AA 3	RBSCF 2010-MB1 A1 2.367% 02/15/15		12/01/2011.	Paydown		1,589,229	1,589,229	1,589,196	1,588,981		248		248		1,589,229			0	20,456	02/01/2015.
78444V AA 9	SLCLT 2010-B A1 4.000% 07/15/42		12/15/2011.	Paydown		1,422,290	1,422,290	1,422,290	1,427,043		(4,753)		(4,753)		1,422,290			0	29,724	03/15/2019.
88522A AC 5	TMST 2006-4 A2B 5.602% 07/25/36		07/25/2011.	Call 100.0000		9,834,639	9,834,639	9,281,440	9,669,177		165,461		165,461		9,834,639			0	20,177	07/25/2011.
88522A AC 5	TMST 2006-4 A2B 5.602% 07/25/36		07/25/2011.	Paydown		1,768,790	1,768,790	1,669,295	1,739,031		29,759		29,759		1,768,790			0	2,056	07/25/2011.
88522E AE 3	TMST 2007-1 A3A 0.357% 03/25/37		12/25/2011.	Paydown		2,404,290	2,404,290	2,272,054	2,345,179		59,111		59,111		2,404,290			0	4,452	02/25/2012.
907818 CN 6	UNION PACIFIC CORP 6.125% 01/15/12		12/19/2011.	Call 100.4238		5,021,188	5,000,000	5,312,800	5,266,764		(245,576)		(245,576)		5,021,188			0	437,257	01/15/2012.
907818 CP 1	UNION PACIFIC CORP 6.500% 04/15/12		12/19/2011.	Call 102.0080		4,080,321	4,000,000	4,340,400	4,283,857		(203,536)		(203,536)		4,080,321			0	306,222	04/15/2012.
928664 AD 3	VWALT 2009-A A4 4.590% 03/17/14		08/15/2011.	Paydown		2,200,000	2,200,000	2,299,773	2,244,227		(44,227)		(44,227)		2,200,000			0	67,320	08/15/2011.
92887B AC 4	VFET 2010-1A A3 1.560% 06/17/13		12/15/2011.	Paydown		4,443,627	4,443,627	4,443,560	4,443,582		44		44		4,443,627			0	61,633	07/15/2012.
929766 EG 4	WBCMT 2003-C4 XP IO 1.197% 04/15/35		04/01/2011.	Paydown				3,754,046	373,822		(373,822)		(373,822)					0	494,523	04/01/2011.
949802 AA 0	WFMBS 2003-I A1 2.538% 09/25/33		12/01/2011.	Paydown		256,462	256,462	253,106	252,605		3,857		3,857		256,462			0	3,473	08/01/2033.
98157V AC 0	WOLS 2009-A A3 1.650% 02/15/13		12/15/2011.	Paydown		10,000,000	10,000,000	10,026,172	10,013,416		(13,416)		(13,416)		10,000,000			0	116,880	12/15/2011.
902118 BC 1	TYCO INTL GROUP SA 6.375% 10/15/11	F.	12/07/2011.	Class Action Litigation		172							0				172	172		12/01/2002.
3899999. Total - Bonds - Industrial and Miscellaneous						168,117,387	165,662,645	198,227,190	173,052,848	167,912	(7,027,020)	22,839	(6,881,947)	0	166,163,518	0	1,953,869	1,953,869	6,677,868	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
8399997.	Total - Bonds - Part 4					469,577,812	461,614,013	501,476,245	473,656,765	167,912	(7,741,711)	22,839	(7,596,638)	0	466,052,744	0	3,525,068	3,525,068	10,254,823	XXX
8399998.	Total - Bonds - Summary Item from Part 5					242,736,905	238,770,056	238,596,888			(51,043)		(51,043)		238,545,844		4,191,061	4,191,061	1,322,328	XXX
8399999.	Total - Bonds					712,314,717	700,384,069	740,073,133	473,656,765	167,912	(7,792,754)	22,839	(7,647,681)	0	704,598,588	0	7,716,129	7,716,129	11,577,151	XXX
Preferred Stocks - Industrial and Miscellaneous																				
92978A AA 0	WACHOVIA CAPITAL		02/04/2011.	Banque National Di Paris	3,400,000.000	2,992,000		1,428,000	2,949,500	(1,521,500)			(1,521,500)		2,949,500		1,564,000	1,564,000	78,880	XXX
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					2,992,000	XXX	1,428,000	2,949,500	(1,521,500)	0	0	(1,521,500)	0	2,949,500	0	1,564,000	1,564,000	78,880	XXX
8999997.	Total - Preferred Stocks - Part 4					2,992,000	XXX	1,428,000	2,949,500	(1,521,500)	0	0	(1,521,500)	0	2,949,500	0	1,564,000	1,564,000	78,880	XXX
8999999.	Total - Preferred Stocks					2,992,000	XXX	1,428,000	2,949,500	(1,521,500)	0	0	(1,521,500)	0	2,949,500	0	1,564,000	1,564,000	78,880	XXX
Common Stocks - Industrial and Miscellaneous																				
001765 10 6	AMR CORP/DEL		11/30/2011.	State Street Bank	16,700.000	6,122	XXX	97,396	130,093	(32,697)			(32,697)		97,396		(91,274)	(91,274)		XXX
00437V 10 4	ACCREDO HEALTH INC		01/01/2011.	Class Action Litigation		34	XXX						0				34	34		XXX
006848 10 5	ADELPHIA		06/01/2011.	Class Action Litigation		11	XXX						0				11	11		XXX
031652 10 0	AMKOR TECHNOLOGY		08/23/2011.	Class Action Litigation		6,685	XXX						0				6,685	6,685		XXX
04010L 10 3	ARES CAPITAL CORP		10/12/2011.	State Street Bank	2.000	34	XXX	12	37	(25)			(25)		12		22	22		XXX
05366Y 10 2	AVIAT NETWORKS INC		12/21/2011.	State Street Bank	49.000	85	XXX	178	248	(71)			(71)		178		(93)	(93)		XXX
054303 10 2	AVON PRODUCTS		12/21/2011.	State Street Bank	11,000.000	187,159	XXX	247,060	319,660	(72,600)			(72,600)		247,060		(59,901)	(59,901)	10,120	XXX
055472 10 4	BISYS CORPORATION		01/20/2011.	Class Action Litigation		806	XXX						0				806	806		XXX
060505 10 4	BANK OF AMERICA		09/12/2011.	Class Action Litigation		3,739	XXX						0				3,739	3,739		XXX
370023 10 3	GENERAL GROWTH PROPERTI		02/04/2011.	State Street Bank	1.000	10	XXX	1	10	(10)			(10)		1		9	9		XXX
450911 20 1	ITT CORP		12/21/2011.	State Street Bank	9,800.000	192,972	XXX	88,799	169,330	(80,531)			(80,531)		88,799		104,173	104,173	20,492	XXX
450911 20 1	ITT CORP		11/01/2011.	Spin Off		446,814	XXX	446,814	852,026	(405,212)			(405,212)		446,814			0		XXX
55277J 10 8	MF GLOBAL HOLDINGS LTD		11/03/2011.	State Street Bank	48,700.000	13,738	XXX	58,440	407,132	(307,297)		41,395	(348,692)		58,440		(44,702)	(44,702)		XXX
571748 10 2	MARSH & MCLENNAN		11/08/2011.	Class Action Litigation		23,630	XXX						0				23,630	23,630		XXX
571903 20 2	MARRIOTT INTERNATIONAL		11/22/2011.	Spin Off		22,760	XXX	22,760	58,344	(35,584)			(35,584)		22,760			0		XXX
617446 44 8	MORGAN STANLEY		12/21/2011.	State Street Bank	84,200.000	1,237,304	XXX	1,543,736	2,291,082	(747,346)			(747,346)		1,543,736		(306,432)	(306,432)	16,840	XXX
749121 10 9	QWEST		05/20/2011.	Class Action Litigation		3,363	XXX						0				3,363	3,363		XXX
820280 10 5	SHAW GROUP INC		12/21/2011.	State Street Bank	2,000.000	52,173	XXX	62,837	68,460	(5,623)			(5,623)		62,837		(10,664)	(10,664)		XXX
852061 50 6	SPRINT CORPORATION		02/22/2011.	Class Action Litigation		155	XXX						0				155	155		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					2,197,594	XXX	2,568,033	4,296,422	(1,686,996)	0	41,395	(1,728,391)	0	2,568,033	0	(370,439)	(370,439)	47,452	XXX
9799997.	Total - Common Stocks - Part 4					2,197,594	XXX	2,568,033	4,296,422	(1,686,996)	0	41,395	(1,728,391)	0	2,568,033	0	(370,439)	(370,439)	47,452	XXX
9799998	Total - Common Stocks - Summary Item from Part 5					975,474	XXX	2,148,017					0		2,148,017		(1,172,541)	(1,172,541)	440	XXX
9799999.	Total - Common Stocks					3,173,068	XXX	4,716,050	4,296,422	(1,686,996)	0	41,395	(1,728,391)	0	4,716,050	0	(1,542,980)	(1,542,980)	47,892	XXX
9899999.	Total - Preferred and Common Stocks					6,165,068	XXX	6,144,050	7,245,922	(3,208,496)	0	41,395	(3,249,891)	0	7,665,550	0	21,020	21,020	126,772	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					718,479,785	XXX	746,217,183	480,902,687	(3,040,584)	(7,792,754)	64,234	(10,897,572)	0	712,264,138	0	7,737,149	7,737,149	11,703,923	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 PM 6	US TREASURY NOTE 2.125% 12/31/15		01/05/2011	Barclays Capital	03/23/2011	Various	128,000,000	128,030,000	129,338,906	128,027,631		(2,369)		(2,369)			1,311,275	1,311,275	526,260	45,083
912828 QJ 2	US TREASURY NOTE 2.125% 02/29/16		03/25/2011	Various	09/26/2011	Various	30,000,000	29,936,328	31,551,953	29,941,096		4,768		4,768			1,610,857	1,610,857	309,650	41,576
0599999.	Total - Bonds - U.S. Government						158,000,000	157,966,328	160,890,859	157,968,727	0	2,399	0	2,399	0	0	2,922,132	2,922,132	835,910	86,659
Bonds - U.S. Special Revenue and Special Assessment																				
3137AH 6D 5	FHMS 2011-K015 X1 IO 1.682% 07/25/21		10/26/2011	Wells Fargo Bank	12/01/2011	Paydown		12,047				(12,047)		(12,047)				0	150	40
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						0	12,047	0	0	0	(12,047)	0	(12,047)	0	0	0	0	150	40
Bonds - Industrial and Miscellaneous																				
12557Y AC 1	CITEC 2010-VT1A A3 2.410% 05/15/13		01/19/2011	Barclays Capital	12/15/2011	Paydown	3,770,056	3,823,073	3,770,056	3,770,056		(53,016)		(53,016)				0	71,467	2,271
149123 BU 4	CATERPILLAR INC 1.375% 05/27/14		05/24/2011	Royal Bank of Scotland	09/21/2011	Various	30,000,000	29,977,200	30,312,600	29,979,359		2,159		2,159			333,241	333,241	128,715	
58155Q AC 7	MCKESSON HBOC INC 3.250% 03/01/16		02/23/2011	JP Morgan Securities	04/06/2011	CSFBdirect	5,000,000	4,983,050	5,029,150	4,983,288		238		238			45,862	45,862	18,507	
92343V AY 0	VERIZON COMMUNICATIONS 3.000% 04/01/16		03/23/2011	Citicorp Securities Inc	10/20/2011	Goldman Sachs	5,000,000	4,974,000	5,278,800	4,976,727		2,727		2,727			302,073	302,073	86,250	
80105N AD 7	SANOFI-AVENTIS 2.625% 03/29/16	F.	03/22/2011	Bank of America Corp	09/27/2011	Various	15,000,000	14,923,350	15,453,250	14,929,674		6,324		6,324			523,576	523,576	175,729	
801060 AA 2	SANOFI 1.200% 09/30/14	F.	09/27/2011	Citicorp Securities Inc	10/19/2011	Goldman Sachs	7,000,000	6,991,390	7,058,590	6,991,563		173		173			67,027	67,027	5,600	
928670 AD 0	VOLKSWAGEN INTL FIN NV 1.875% 04/01/14	F.	03/23/2011	Deutsche Bank	03/24/2011	Various	15,000,000	14,946,450	14,943,600	14,946,450				0			(2,850)	(2,850)		
3899999.	Total - Bonds - Industrial and Miscellaneous						80,770,056	80,618,513	81,846,046	80,577,117	0	(41,395)	0	(41,395)	0	0	1,268,929	1,268,929	486,268	2,271
8399998.	Total - Bonds						238,770,056	238,596,888	242,736,905	238,545,844	0	(51,043)	0	(51,043)	0	0	4,191,061	4,191,061	1,322,328	88,970
Common Stocks - Industrial and Miscellaneous																				
060505 10 4	BANK OF AMERICA CORP		07/26/2011	State Street Bank	12/21/2011	State Street Bank	22,000.000	221,371	113,307	221,371				0			(108,064)	(108,064)	440	
441060 10 0	HOSPIRA INC		06/08/2011	State Street Bank	12/21/2011	State Street Bank	16,500.000	885,176	479,489	885,176				0			(405,686)	(405,686)		
57164Y 10 7	MARRIOTT VACATIONS WORL		11/22/2011	Spin Off	12/09/2011	State Street Bank		4	6	4				0			3	3		
64110L 10 6	NETFLIX INC		06/23/2011	State Street Bank	12/21/2011	State Street Bank	1,700.000	431,973	121,055	431,973				0			(310,918)	(310,918)		
852061 10 0	SPRINT NEXTEL CORP		06/08/2011	State Street Bank	12/21/2011	State Street Bank	112,700.000	609,493	261,617	609,493				0			(347,876)	(347,876)		
9099999.	Total - Common Stocks - Industrial and Miscellaneous							2,148,017	975,474	2,148,017	0	0	0	0	0	0	(1,172,541)	(1,172,541)	440	0
9799998.	Total - Common Stocks							2,148,017	975,474	2,148,017	0	0	0	0	0	0	(1,172,541)	(1,172,541)	440	0
9899999.	Total - Preferred and Common Stocks							2,148,017	975,474	2,148,017	0	0	0	0	0	0	(1,172,541)	(1,172,541)	440	0
9999999.	Total - Bonds, Preferred and Common Stocks							240,744,905	243,712,379	240,693,861	0	(51,043)	0	(51,043)	0	0	3,018,520	3,018,520	1,322,768	88,970

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identifi-cation	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....0.

2. Total amount of intangible assets nonadmitted $.....0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identifi-cation	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
	TEXAS ST		..	09/01/2011.	JP Morgan Securities	08/30/2011.	30,445,100		(224,500)			30,000,000	30,669,600		250,000	2.500	0.250	AUG		
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							30,445,100	0	(224,500)	0	0	30,000,000	30,669,600	0	250,000	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed)							30,445,100	0	(224,500)	0	0	30,000,000	30,669,600	0	250,000	XXX	XXX	XXX	0	0
Total Bonds																				
7799999. Subtotals - Issuer Obligations							30,445,100	0	(224,500)	0	0	30,000,000	30,669,600	0	250,000	XXX	XXX	XXX	0	0
8399999. Subtotals - Bonds							30,445,100	0	(224,500)	0	0	30,000,000	30,669,600	0	250,000	XXX	XXX	XXX	0	0
Class One Money Market Mutual Funds																				
861123 8A 8	SSGA MONEY MARKET FUND		..	12/30/2011.	State Street Bank	XXX	235,758						235,758			0.005	0.005	MON	18	
8999999. Total - Class One Money Market Mutual Funds							235,758	0	0	0	0	XXX	235,758	0	0	XXX	XXX	XXX	18	0
9199999. Total - Short-Term Investments							30,680,858	0	(224,500)	0	0	XXX	30,905,358	0	250,000	XXX	XXX	XXX	18	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
CITIBANK..... NEW YORK, NY.....	.....	.....	.....	.....	.....	XXX
0199999. Total - Open Depositories.....	.XXX...	.....XXX.....	0	0	0	XXX..
0399999. Total Cash on Deposit.....	.XXX...	.....XXX.....	0	0	0	XXX..
0599999. Total Cash.....	.XXX...	.....XXX.....	0	0	0	XXX..

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	25,230	4. April.....	.....	7. July.....	.....	10. October.....	.....
2. February.....	25,230	5. May.....	.....	8. August.....	.....	11. November.....	.....
3. March.....	25,230	6. June.....	.....	9. September.....	.....	12. December.....	.....

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
AMERICAN EXPRESS CREDIT		12/29/2011	0.010	01/05/2012	11,699,987		10
CANADIAN IMPERIAL HOLDINGS		12/30/2011	0.010	01/03/2012	400,000		
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					12,099,987	0	10
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					12,099,987	0	10
Total Bonds							
7799999. Subtotals - Issuer Obligations					12,099,987	0	10
8399999. Subtotals - Bonds					12,099,987	0	10
8699999. Total - Cash Equivalents					12,099,987	0	10

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	Collateral for Insurance Underwriting	223,322	234,575		
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	Collateral for Insurance Underwriting			55,831	58,644
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	Collateral for Insurance Underwriting			355,285	373,187
33. New York NY						
34. North Carolina NC	B	Collateral for Insurance Underwriting			228,398	239,906
35. North Dakota ND						
36. Ohio OH	B	Collateral for Insurance Underwriting	2,659,565	2,793,575		
37. Oklahoma OK						
38. Oregon OR	B	Collateral for Insurance Underwriting	274,077	287,888		
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	Collateral for Insurance Underwriting			167,492	175,931
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Collateral for Insurance Underwriting			162,416	170,600
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	3,156,964	3,316,038	969,422	1,018,268
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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