* 4 2 4 1 2 2 0 1 1 2 0 1 0 0 1 0 0 *

ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

PROGRESSIVE GULF INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 42412 Employer's ID Number..... 34-1374634

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... April 20, 1982 Commenced Business..... January 1, 1983

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-446-7168 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
KATHRYN MARGARET LEMIEUX	PRESIDENT	PETER JAMES ALBERT	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN MARIE BARONE	(VICE PRESIDENT)	KATHLEEN MARY CERNY	(ASST. SECRETARY)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

KAREN MARIE BARONE	THOMAS HUDSON HOLLYER	KATHRYN MARGARET LEMIEUX	DANIEL PETER MASCARO
DAVID LLOYD PRATT			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
KATHRYN MARGARET LEMIEUX	KATHLEEN MARY CERNY	THOMAS ALFRED KING
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 16TH day of FEBRUARY, 2012

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	51,760,347	21.3	51,760,347		51,760,347	21.3
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	78,333,430	32.3	78,333,430		78,333,430	32.3
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	44,475,207	18.3	44,475,207		44,475,207	18.3
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	56,030,535	23.1	56,030,535		56,030,535	23.1
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	9,780,863	4.0	9,780,863		9,780,863	4.0
2.2 Unaffiliated non-U.S. securities (including Canada)	2,158,256	0.9	2,158,256		2,158,256	0.9
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments		0.0			0	0.0
11. Other invested assets		0.0			0	0.0
12. Total invested assets	242,538,638	100.0	242,538,638	0	242,538,638	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		285,567,073
2.	Cost of bonds and stocks acquired, Part 3, Column 7		152,662,566
3.	Accrual of discount		499,495
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(86,400)	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		(86,400)
5.	Total gain (loss) on disposals, Part 4, Column 19		3,910,635
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		197,100,577
7.	Deduct amortization of premium		2,530,087
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14	366,309	
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13	17,758	384,067
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		242,538,638
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		242,538,638

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	51,760,347	53,033,366	51,769,178	51,755,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	51,760,347	53,033,366	51,769,178	51,755,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	78,333,430	82,173,975	80,764,071	72,210,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	44,475,207	45,911,688	44,494,633	44,905,000
Industrial and Miscellaneous and Hybrid	8. United States	65,811,398	70,083,465	68,491,319	79,663,084
Securities (Unaffiliated)	9. Canada				
	10. Other Countries	2,158,256	2,131,180	2,243,080	2,000,000
	11. Totals	67,969,654	72,214,645	70,734,399	81,663,084
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	242,538,638	253,333,674	247,762,281	250,533,084
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	242,538,638	253,333,674	247,762,281	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1		51,760,347				51,760,347	21.3	73,390,016	24.8	51,760,347	
1.2 Class 2						0	0.0		0.0		
1.3 Class 3						0	0.0		0.0		
1.4 Class 4						0	0.0		0.0		
1.5 Class 5						0	0.0		0.0		
1.6 Class 6						0	0.0		0.0		
1.7 Totals	0	51,760,347	0	0	0	51,760,347	21.3	73,390,016	24.8	51,760,347	0
2. All Other Governments											
2.1 Class 1						0	0.0		0.0		
2.2 Class 2						0	0.0		0.0		
2.3 Class 3						0	0.0		0.0		
2.4 Class 4						0	0.0		0.0		
2.5 Class 5						0	0.0		0.0		
2.6 Class 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1	403,126	47,277,229	30,653,075			78,333,430	32.3	73,965,039	25.0	78,333,430	
3.2 Class 2						0	0.0		0.0		
3.3 Class 3						0	0.0		0.0		
3.4 Class 4						0	0.0		0.0		
3.5 Class 5						0	0.0		0.0		
3.6 Class 6						0	0.0		0.0		
3.7 Totals	403,126	47,277,229	30,653,075	0	0	78,333,430	32.3	73,965,039	25.0	78,333,430	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1						0	0.0		0.0		
4.2 Class 2						0	0.0		0.0		
4.3 Class 3						0	0.0		0.0		
4.4 Class 4						0	0.0		0.0		
4.5 Class 5						0	0.0		0.0		
4.6 Class 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	4,652,468	32,545,482	7,277,257			44,475,207	18.3	46,440,758	15.7	44,475,207	
5.2 Class 2						0	0.0		0.0		
5.3 Class 3						0	0.0		0.0		
5.4 Class 4						0	0.0		0.0		
5.5 Class 5						0	0.0		0.0		
5.6 Class 6						0	0.0		0.0		
5.7 Totals	4,652,468	32,545,482	7,277,257	0	0	44,475,207	18.3	46,440,758	15.7	44,475,207	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Class 1	9,123,608	35,937,981	18,543,312	1,532,743	336,154	65,473,798	27.0	85,059,976	28.8	31,843,615	33,630,183
6.2 Class 2		2,158,256				2,158,256	0.9	16,187,256	5.5	2,158,256	
6.3 Class 3						0	0.0		0.0		
6.4 Class 4						0	0.0		0.0		
6.5 Class 5						0	0.0		0.0		
6.6 Class 6		337,600				337,600	0.1	424,000	0.1	337,600	
6.7 Totals	9,123,608	38,433,837	18,543,312	1,532,743	336,154	67,969,654	28.0	101,671,232	34.4	34,339,471	33,630,183
7. **Hybrid Securities**											
7.1 Class 1						0	0.0		0.0		
7.2 Class 2						0	0.0		0.0		
7.3 Class 3						0	0.0		0.0		
7.4 Class 4						0	0.0		0.0		
7.5 Class 5						0	0.0		0.0		
7.6 Class 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Class 1						0	0.0		0.0		
8.2 Class 2						0	0.0		0.0		
8.3 Class 3						0	0.0		0.0		
8.4 Class 4						0	0.0		0.0		
8.5 Class 5						0	0.0		0.0		
8.6 Class 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 Class 1	(d)14,179,202	167,521,039	56,473,644	1,532,743	336,154	240,042,782	99.0	XXX	XXX	206,412,599	33,630,183
9.2 Class 2	(d)0	2,158,256	0	0	0	2,158,256	0.9	XXX	XXX	2,158,256	0
9.3 Class 3	(d)0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Class 4	(d)0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Class 5	(d)0	0	0	0	0	(c)0	0.0	XXX	XXX	0	0
9.6 Class 6	(d)0	337,600	0	0	0	(c)337,600	0.1	XXX	XXX	337,600	0
9.7 Totals	14,179,202	170,016,895	56,473,644	1,532,743	336,154	(b)242,538,638	100.0	XXX	XXX	208,908,455	33,630,183
9.8 Line 9.7 as a % of Col. 6	5.8	70.1	23.3	0.6	0.1	100.0	XXX	XXX	XXX	86.1	13.9
10. **Total Bonds Prior Year**											
10.1 Class 1	57,922,769	112,041,169	107,414,411	1,331,468	145,972	XXX	XXX	278,855,789	94.4	255,946,469	22,909,320
10.2 Class 2		6,214,174	9,973,082			XXX	XXX	16,187,256	5.5	16,187,256	
10.3 Class 3						XXX	XXX	0	0.0		
10.4 Class 4						XXX	XXX	0	0.0		
10.5 Class 5						XXX	XXX	(c)0	0.0		
10.6 Class 6		424,000				XXX	XXX	(c)424,000	0.1	424,000	
10.7 Totals	57,922,769	118,679,343	117,387,493	1,331,468	145,972	XXX	XXX	(b)295,467,045	100.0	272,557,725	22,909,320
10.8 Line 10.7 as a % of Col. 8	19.6	40.2	39.7	0.5	0.0	XXX	XXX	100.0	XXX	92.2	7.8
11. **Total Publicly Traded Bonds**											
11.1 Class 1	9,019,917	152,858,071	42,665,714	1,532,743	336,154	206,412,599	85.1	255,946,469	86.6	206,412,599	XXX
11.2 Class 2		2,158,256				2,158,256	0.9	16,187,256	5.5	2,158,256	XXX
11.3 Class 3						0	0.0	0	0.0	0	XXX
11.4 Class 4						0	0.0	0	0.0	0	XXX
11.5 Class 5						0	0.0	0	0.0	0	XXX
11.6 Class 6		337,600				337,600	0.1	424,000	0.1	337,600	XXX
11.7 Totals	9,019,917	155,353,927	42,665,714	1,532,743	336,154	208,908,455	86.1	272,557,725	92.2	208,908,455	XXX
11.8 Line 11.7 as a % of Col. 6	4.3	74.4	20.4	0.7	0.2	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	3.7	64.1	17.6	0.6	0.1	86.1	XXX	XXX	XXX	86.1	XXX
12. **Total Privately Placed Bonds**											
12.1 Class 1	5,159,285	14,662,968	13,807,930			33,630,183	13.9	22,909,320	7.8	XXX	33,630,183
12.2 Class 2						0	0.0	0	0.0	XXX	0
12.3 Class 3						0	0.0	0	0.0	XXX	0
12.4 Class 4						0	0.0	0	0.0	XXX	0
12.5 Class 5						0	0.0	0	0.0	XXX	0
12.6 Class 6						0	0.0	0	0.0	XXX	0
12.7 Totals	5,159,285	14,662,968	13,807,930	0	0	33,630,183	13.9	22,909,320	7.8	XXX	33,630,183
12.8 Line 12.7 as a % of Col. 6	15.3	43.6	41.1	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	2.1	6.0	5.7	0.0	0.0	13.9	XXX	XXX	XXX	XXX	13.9

(a) Includes $.....33,630,183 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations		51,760,347				51,760,347	21.3	73,390,016	24.8	51,760,347	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	0	51,760,347	0	0	0	51,760,347	21.3	73,390,016	24.8	51,760,347	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	403,126	47,277,229	30,653,075			78,333,430	32.3	73,965,039	25.0	78,333,430	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	403,126	47,277,229	30,653,075	0	0	78,333,430	32.3	73,965,039	25.0	78,333,430	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	4,652,468	32,545,482	7,277,257			44,475,207	18.3	46,440,758	15.7	44,475,207	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	4,652,468	32,545,482	7,277,257	0	0	44,475,207	18.3	46,440,758	15.7	44,475,207	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations		2,158,256				2,158,256	0.9	43,667,780	14.8	2,158,256	
6.2 Residential Mortgage-Backed Securities	3,389,816	6,989,204	1,614,196	1,532,743	336,154	13,862,113	5.7	16,946,480	5.7	13,862,113	
6.3 Commercial Mortgage-Backed Securities	2,488,620	23,088,286	16,929,116			42,506,022	17.5	29,867,299	10.1	18,319,102	24,186,920
6.4 Other Loan-Backed and Structured Securities	3,245,172	6,198,091				9,443,263	3.9	11,189,673	3.8		9,443,263
6.5 Totals	9,123,608	38,433,837	18,543,312	1,532,743	336,154	67,969,654	28.0	101,671,232	34.4	34,339,471	33,630,183
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	5,055,594	133,741,314	37,930,332	0	0	176,727,240	72.9	XXX	XXX	176,727,240	0
9.2 Residential Mortgage-Backed Securities	3,389,816	6,989,204	1,614,196	1,532,743	336,154	13,862,113	5.7	XXX	XXX	13,862,113	0
9.3 Commercial Mortgage-Backed Securities	2,488,620	23,088,286	16,929,116	0	0	42,506,022	17.5	XXX	XXX	18,319,102	24,186,920
9.4 Other Loan-Backed and Structured Securities	3,245,172	6,198,091	0	0	0	9,443,263	3.9	XXX	XXX	0	9,443,263
9.5 Totals	14,179,202	170,016,895	56,473,644	1,532,743	336,154	242,538,638	100.0	XXX	XXX	208,908,455	33,630,183
9.6 Line 9.5 as a % of Col. 6	5.8	70.1	23.3	0.6	0.1	100.0	XXX	XXX	XXX	86.1	13.9
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	44,770,547	81,042,720	111,640,433	9,893		XXX	XXX	237,463,593	80.4	229,970,348	7,493,245
10.2 Residential Mortgage-Backed Securities	4,588,984	9,065,596	1,859,034	1,286,894	145,972	XXX	XXX	16,946,480	5.7	16,946,480	
10.3 Commercial Mortgage-Backed Securities	6,911,360	19,033,232	3,888,026	34,681		XXX	XXX	29,867,299	10.1	25,640,897	4,226,402
10.4 Other Loan-Backed and Structured Securities	1,651,878	9,537,795				XXX	XXX	11,189,673	3.8		11,189,673
10.5 Totals	57,922,769	118,679,343	117,387,493	1,331,468	145,972	XXX	XXX	295,467,045	100.0	272,557,725	22,909,320
10.6 Line 10.5 as a % of Col. 8	19.6	40.2	39.7	0.5	0.0	XXX	XXX	100.0	XXX	92.2	7.8
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	5,055,594	133,741,314	37,930,332			176,727,240	72.9	229,970,348	77.8	176,727,240	XXX
11.2 Residential Mortgage-Backed Securities	3,389,816	6,989,204	1,614,196	1,532,743	336,154	13,862,113	5.7	16,946,480	5.7	13,862,113	XXX
11.3 Commercial Mortgage-Backed Securities	574,507	14,623,409	3,121,186			18,319,102	7.6	25,640,897	8.7	18,319,102	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	9,019,917	155,353,927	42,665,714	1,532,743	336,154	208,908,455	86.1	272,557,725	92.2	208,908,455	XXX
11.6 Line 11.5 as a % of Col. 6	4.3	74.4	20.4	0.7	0.2	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	3.7	64.1	17.6	0.6	0.1	86.1	XXX	XXX	XXX	86.1	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	7,493,245	2.5	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	1,914,113	8,464,877	13,807,930			24,186,920	10.0	4,226,402	1.4	XXX	24,186,920
12.4 Other Loan-Backed and Structured Securities	3,245,172	6,198,091				9,443,263	3.9	11,189,673	3.8	XXX	9,443,263
12.5 Totals	5,159,285	14,662,968	13,807,930	0	0	33,630,183	13.9	22,909,320	7.8	XXX	33,630,183
12.6 Line 12.5 as a % of Col. 6	15.3	43.6	41.1	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	2.1	6.0	5.7	0.0	0.0	13.9	XXX	XXX	XXX	XXX	13.9

Sch. DA-Verification
NONE

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	9,899,973	9,899,973	
2. Cost of cash equivalents acquired	84,799,037	84,799,037	
3. Accrual of discount	990	990	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	94,700,000	94,700,000	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other than temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Government - Issuer Obligations																					
912828 MW 7	US TREASURY NOTE	SD			1	453,258	106.625	485,144	455,000	453,833		337			2.500	2.582	MS	2,890	11,375	04/01/2010	03/31/2015
912828 QE 3	US TREASURY NOTE				1	25,041,016	100.582	25,145,500	25,000,000	25,027,788		(13,228)			0.625	0.541	AO	26,614	78,125	05/12/2011	04/30/2013
912828 QJ 2	US TREASURY NOTE				1	16,271,984	106.094	17,293,322	16,300,000	16,276,026		4,041			2.125	2.162	FA	117,044	173,188	03/25/2011	02/29/2016
912828 RF 9	US TREASURY NOTE				1	10,002,920	101.094	10,109,400	10,000,000	10,002,700		(220)			1.000	0.994	FA	33,791		08/23/2011	08/31/2016
0199999. U.S. Government - Issuer Obligations						51,769,178	XXX	53,033,366	51,755,000	51,760,347	0	(9,070)	0	0	XXX	XXX	XXX	180,339	262,688	XXX	XXX
0599999. Total - U.S. Government						51,769,178	XXX	53,033,366	51,755,000	51,760,347	0	(9,070)	0	0	XXX	XXX	XXX	180,339	262,688	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
13067J LA 7	CALIFORNIA ST ECONOMIC				1FE	3,361,764	120.987	3,387,636	2,800,000	3,357,741		(4,023)			5.000	1.745	JJ	70,000		12/08/2011	07/01/2018
605579 4J 7	MISSISSIPPI ST				1FE	2,220,640	109.837	2,196,740	2,000,000	2,194,537		(26,103)			5.500	0.400	JD	9,167	55,000	09/23/2011	12/01/2013
605579 4K 4	MISSISSIPPI ST				1FE	938,157	114.222	948,043	830,000	883,131		(17,127)			5.500	3.183	JD	3,804	45,650	09/01/2008	12/01/2014
605579 4L 2	MISSISSIPPI ST				1FE	1,784,880	117.849	1,767,735	1,500,000	1,685,948		(45,007)			5.500	2.180	JD	6,875	82,500	10/06/2009	12/01/2015
605579 4M 0	MISSISSIPPI ST				1FE	2,405,170	121.446	2,428,920	2,000,000	2,354,193		(37,498)			5.500	1.718	JD	9,167	82,500	09/23/2011	12/01/2016
605579 4N 8	MISSISSIPPI ST				1FE	4,836,835	124.395	5,000,679	4,020,000	4,719,860		(81,094)			5.500	2.325	JD	18,425	193,050	09/21/2011	12/01/2017
605579 7E 5	MISSISSIPPI ST				1FE	5,877,912	107.572	5,701,316	5,300,000	5,488,219		(120,982)			5.375	2.938	JJ	142,438	284,875	09/01/2008	07/01/2013
605580 6B 0	MISSISSIPPI ST				1FE	2,500,000	102.086	2,552,150	2,500,000	2,500,000					1.745	1.745	MN	7,271	42,534	10/21/2010	11/01/2014
605580 6C 8	MISSISSIPPI ST				1FE	3,500,000	102.677	3,593,695	3,500,000	3,500,000					2.095	2.095	MN	12,221	71,492	10/21/2010	11/01/2015
605580 6D 6	MISSISSIPPI ST				1FE	2,500,000	104.731	2,618,275	2,500,000	2,500,000					2.630	2.630	MN	10,958	64,106	10/21/2010	11/01/2016
605580 6E 4	MISSISSIPPI ST				1FE	8,500,000	105.292	8,949,820	8,500,000	8,500,000					2.880	2.880	MN	40,800	238,680	10/21/2010	11/01/2017
605580 7S 2	MISSISSIPPI ST				1FE	1,496,726	110.668	1,549,352	1,400,000	1,494,343		(2,383)			3.000	1.930	AO	7,583		10/06/2011	10/01/2018
605580 7T 0	MISSISSIPPI ST				1FE	2,791,107	125.109	2,915,040	2,330,000	2,781,423		(9,684)			5.000	2.260	AO	21,035		10/06/2011	10/01/2019
605580 CZ 0	MISSISSIPPI ST				1FE	4,602,040	108.966	4,358,640	4,000,000	4,120,861		(62,834)			5.250	3.531	MN	35,000	210,000	03/13/2003	11/01/2013
605580 DB 2	MISSISSIPPI ST				1FE	6,653,775	116.707	6,710,653	5,750,000	6,263,338		(125,695)			5.250	2.773	MN	50,313	301,875	08/19/2009	11/01/2015
605580 DD 8	MISSISSIPPI ST				1FE	9,875,680	123.001	9,840,080	8,000,000	9,799,709		(75,971)			5.250	1.240	MN	70,000	210,000	09/26/2011	11/01/2017
605580 JN 0	MISSISSIPPI ST				1FE	421,732	104.008	416,032	400,000	403,126		(3,643)			5.000	4.030	MN	3,333	20,000	06/01/2006	11/01/2012
605580 N7 0	MISSISSIPPI ST				1FE	6,913,020	119.319	7,159,140	6,000,000	6,637,101		(119,710)			5.000	2.680	JD	25,000	300,000	08/21/2009	12/01/2016
605580 NV 7	MISSISSIPPI ST				1FE	7,423,933	112.776	7,758,989	6,880,000	7,078,862		(63,210)			5.000	3.940	JD	28,667	344,000	12/08/2005	12/01/2014
605580 NW 5	MISSISSIPPI ST				1FE	2,160,700	116.052	2,321,040	2,000,000	2,071,038		(16,451)			5.000	4.010	JD	8,333	100,000	12/08/2005	12/01/2015
1199999. U.S. States, Territories & Possessions - Issuer Obligations						80,764,071	XXX	82,173,975	72,210,000	78,333,430	0	(811,415)	0	0	XXX	XXX	XXX	580,390	2,646,262	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						80,764,071	XXX	82,173,975	72,210,000	78,333,430	0	(811,415)	0	0	XXX	XXX	XXX	580,390	2,646,262	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
34074M BP 5	FLORIDA HSG FIN CORP REV			1	1FE	4,010,643	108.185	4,040,710	3,735,000	3,903,328		(38,963)			5.500	3.826	JJ	102,713	205,425	09/17/2009	01/01/2018
60534P 6Y 4	MISSISSIPPI DEV BK OBLIG				1FE	1,274,883	107.912	1,284,153	1,190,000	1,213,565		(11,107)			5.000	3.960	JJ	29,750	59,500	12/01/2005	01/01/2014
605356 MG 6	MISSISSIPPI HSG FIN CORP SINGL	@			1FE	13,137,726	94.487	14,291,159	15,125,000	13,606,280		302,561			0.000	2.261	MAT			06/07/2010	09/15/2016
60535G AX 0	MISSISSIPPI HOME CORP			1	1FE	2,063,776	107.044	2,049,893	1,915,000	2,037,611		(24,393)			4.500	2.757	JD	7,181	84,260	11/05/2010	12/01/2020
60535G BX 9	MISSISSIPPI HOME CORP			1	1FE	5,343,000	108.534	5,426,700	5,000,000	5,331,187		(11,813)			4.500	2.853	JD	36,250		10/13/2011	06/01/2021
60535M A4 1	MISSISSIPPI HOME CORP			1	1FE	2,368,314	102.741	2,291,124	2,230,000	2,290,129		(18,067)			5.500	3.597	JD	10,221	122,650	06/22/2010	08/01/2014
60535M YY 9	MISSISSIPPI HOME CORP			1	1FE	922,240	104.025	915,420	880,000	892,107		(3,760)			4.750	3.701	JD	3,483	41,800	10/15/2004	08/01/2014
60535Q DK 3	MISSISSIPPI HOME CORP			1	1FE	8,633,776	104.545	8,739,962	8,360,000	8,524,427		(17,441)			5.375	4.651	JD	37,446	449,350	08/01/2009	09/01/2018
60535Q LV 0	MISSISSIPPI HOME CORP			1	1FE	2,641,756	107.575	2,705,511	2,515,000	2,605,226		(13,478)			5.000	3.970	JD	10,479	125,750	08/14/2009	03/01/2020
658909 BF 2	NORTH DAKOTA ST HSG FIN AGY			1	1FE	2,598,519	106.286	2,609,321	2,455,000	2,571,347		(24,927)			4.500	3.200	JJ	55,238	64,137	11/10/2010	01/01/2021
93978T CS 6	WASHINGTON ST HSG			1	1FE	1,500,000	103.849	1,557,735	1,500,000	1,500,000					4.300	4.300	JD	5,375	64,500	11/02/2006	12/01/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						44,494,633	XXX	45,911,688	44,905,000	44,475,207	0	138,612	0	0	XXX	XXX	XXX	298,136	1,217,372	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						44,494,633	XXX	45,911,688	44,905,000	44,475,207	0	138,612	0	0	XXX	XXX	XXX	298,136	1,217,372	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
902133 AH 0	TYCO ELECTRONICS GROUP S		F		2FE	2,243,080	106.559	2,131,180	2,000,000	2,158,256		(75,346)			5.950	1.971	JJ	54,872	119,000	11/09/2010	01/15/2014
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						2,243,080	XXX	2,131,180	2,000,000	2,158,256	0	(75,346)	0	0	XXX	XXX	XXX	54,872	119,000	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
07387A GH 2	BSARM 2005-12 25A1			2	1FM	1,947,546	51.432	1,611,550	3,133,360	1,758,436		(2,800)	183,273		0.000	0.000	MON		88,015	08/23/2007	03/25/2036
466247 TS 2	JPMMT 2005-A6 2A3			2	1FM	7,651,057	92.542	7,257,920	7,842,839	7,740,881		55,689			2.773	3.886	MON	18,126	234,537	08/15/2006	02/01/2015
57646L AE 3	MABS 2007-HE2 M2			2	6FM	424,000	6.752	337,600	5,000,000	337,600	(86,400)				2.044	25.310	MON	1,987	95,514	08/24/2007	04/25/2016
855541 AB 4	STARM 2007-S1 2A1			2	1FM	4,114,991	87.248	4,087,955	4,685,442	4,025,196			183,036		2.861	3.260	MON	11,172	141,939	09/13/2007	09/25/2035
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						14,137,594	XXX	13,295,025	20,661,641	13,862,113	(86,400)	52,889	366,309	0	XXX	XXX	XXX	31,285	560,005	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05947U VC 9	BACM 2004-3 A5			2	1FM	8,803,348	107.847	9,676,719	8,972,637	8,920,625		16,517			5.729	5.918	MON	42,840	500,006	08/08/2007	05/01/2014
07388N AY 2	BSCMS 2006-T24 X2 IO			2,4	1FE	3,227,498	0.824	1,119,824		1,093,273		(545,566)			0.624	5.434	MON	70,631	686,539	10/18/2006	10/01/2013
20046F AS 9	COMM 2001-J2A X IO			2,4	1FE	459,448	0.933	74,823		37,282		6,943			0.598	40.599	MON	3,995	51,704	09/27/2001	08/01/2016
33736X BN 8	FUNBC 2000-C2 IO			2,4	6*	3,899	0.176	5,421				(6,009)			1.398	0.000	MON	3,588	37,402	11/16/2000	04/01/2012
36248F AL 6	GSMS 2011-GC3 B			2	1FM	13,226,974	94.449	12,278,370	13,000,000	13,214,742		(12,233)			5.361	5.169	MON	58,078	455,685	06/14/2011	02/01/2021
46635T AD 4	JPMCC 2011-C3 A2			2	1FM	8,079,976	104.136	8,330,880	8,000,000	8,066,363		(13,613)			3.673	3.444	MON	24,485	220,362	03/01/2011	01/01/2018
52108H 3H 5	LBUBS 2005-C2 A5			2	1FM	4,457,461	107.736	4,848,120	4,500,000	4,477,477		5,290			5.150	5.359	MON	12,875	231,750	01/30/2008	04/11/2015
617059 DM 9	JPMC 1997-C5 G			2	1FM	4,921,000	67.770	9,013,410	13,300,000	4,921,000					7.250	20.710	MON	80,354	964,754	12/01/2007	09/01/2021
929766 KH 5	WBCMT 2003-C7 A1			2	1FM	1,739,635	100.547	1,791,632	1,781,886	1,775,260		3,119			4.241	5.034	MON	6,297	75,570	09/26/2006	02/01/2013
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						44,919,239	XXX	47,139,199	49,554,523	42,506,022	0	(545,552)	0	0	XXX	XXX	XXX	303,143	3,223,772	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02005G AC 9	ALLYA 2009-B A3			2	1FE	3,237,027	100.474	3,262,311	3,246,920	3,245,172		3,402			1.980	2.123	MON	2,857	64,289	11/04/2009	11/15/2012
126802 BM 8	CABMT 2010-2A A1			2	1FE	6,197,459	103.015	6,386,930	6,200,000	6,198,091		487			2.290	2.310	MON	6,310	141,980	09/15/2010	09/15/2015
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						9,434,486	XXX	9,649,241	9,446,920	9,443,263	0	3,889	0	0	XXX	XXX	XXX	9,167	206,269	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						70,734,399	XXX	72,214,645	81,663,084	67,969,654	(86,400)	(564,120)	366,309	0	XXX	XXX	XXX	398,467	4,109,046	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						179,270,962	XXX	183,250,209	170,870,000	176,727,240	0	(757,219)	0	0	XXX	XXX	XXX	1,113,737	4,245,322	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						14,137,594	XXX	13,295,025	20,661,641	13,862,113	(86,400)	52,889	366,309	0	XXX	XXX	XXX	31,285	560,005	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						44,919,239	XXX	47,139,199	49,554,523	42,506,022	0	(545,552)	0	0	XXX	XXX	XXX	303,143	3,223,772	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						9,434,486	XXX	9,649,241	9,446,920	9,443,263	0	3,889	0	0	XXX	XXX	XXX	9,167	206,269	XXX	XXX
8399999. Grand Total - Bonds						247,762,281	XXX	253,333,674	250,533,084	242,538,638	(86,400)	(1,245,993)	366,309	0	XXX	XXX	XXX	1,457,332	8,235,368	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 QE 3	US TREASURY NOTE 0.625% 04/30/13		05/12/2011	Barclays Capital		25,041,016	25,000,000	5,520
912828 QJ 2	US TREASURY NOTE 2.125% 02/29/16		03/25/2011	CSFBdirect		16,271,984	16,300,000	26,355
912828 RF 9	US TREASURY NOTE 1.000% 08/31/16		08/23/2011	Goldman Sachs		10,002,920	10,000,000	
0599999.	Total - Bonds - U.S. Government					51,315,920	51,300,000	31,875
Bonds - U.S. States, Territories and Possessions								
13067J LA 7	CALIFORNIA ST ECONOMIC 5.000% 07/01/18		12/08/2011	JP Morgan Securities		3,361,764	2,800,000	63,000
605579 4J 7	MISSISSIPPI ST 5.500% 12/01/13		09/23/2011	JP Morgan Securities		2,220,640	2,000,000	35,750
605579 4M 0	MISSISSIPPI ST 5.500% 12/01/16		09/23/2011	JP Morgan Securities		1,224,680	1,000,000	17,875
605579 4N 8	MISSISSIPPI ST 5.500% 12/01/17		09/21/2011	JP Morgan Securities		1,270,165	1,020,000	17,921
605580 7S 2	MISSISSIPPI ST 3.000% 10/01/18		10/06/2011	Morgan Keegan & Co. Inc.		1,496,726	1,400,000	
605580 7T 0	MISSISSIPPI ST 5.000% 10/01/19		10/06/2011	Morgan Keegan & Co. Inc.		2,791,107	2,330,000	
605580 DD 8	MISSISSIPPI ST 5.250% 11/01/17		09/26/2011	JP Morgan Securities		9,875,680	8,000,000	172,667
1799999.	Total - Bonds - U.S. States, Territories & Possessions					22,240,762	18,550,000	307,213
Bonds - U.S. Special Revenue and Special Assessment								
60535G BX 9	MISSISSIPPI HOME CORP 4.500% 06/01/25		10/13/2011	Bank of America Corp.		5,343,000	5,000,000	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					5,343,000	5,000,000	0
Bonds - Industrial and Miscellaneous								
36248F AL 6	GSMS 2011-GC3 B 5.361% 03/10/44		06/14/2011	Various		13,226,974	13,000,000	46,462
46635T AD 4	JPMCC 2011-C3 A2 3.673% 02/15/46		03/01/2011	JP Morgan Securities		8,079,976	8,000,000	13,875
3899999.	Total - Bonds - Industrial and Miscellaneous					21,306,950	21,000,000	60,337
8399997.	Total - Bonds - Part 3					100,206,632	95,850,000	399,425
8399998.	Total - Bonds - Summary Item from Part 5					52,455,934	52,500,000	14,263
8399999.	Total - Bonds					152,662,566	148,350,000	413,688
9999999.	Total - Bonds, Preferred and Common Stocks					152,662,566	XXX	413,688

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 JR 2	US TREASURY NOTE 3.750% 11/15/18		05/12/2011.	Barclays Capital		26,917,969	25,000,000	28,500,000	27,843,858		(120,929)		(120,929)		27,722,929		(804,960)	(804,960)	463,570	11/15/2018.
912828 KG 4	US TREASURY NOTE 1.375% 03/15/12		01/05/2011.	Barclays Capital		15,376,344	15,200,000	15,302,402	15,241,556		(473)		(473)		15,241,082		135,261	135,261	65,240	03/15/2012.
912828 MD 9	US TREASURY NOTE 3.250% 12/31/16		03/15/2011.	CSFBdirect		31,741,406	30,000,000	29,828,999	29,851,107		3,645		3,645		29,854,752		1,886,654	1,886,654	202,003	12/31/2016.
0599999.	Total - Bonds - U.S. Government					74,035,719	70,200,000	73,631,401	72,936,521	0	(117,757)	0	(117,757)	0	72,818,763	0	1,216,955	1,216,955	730,813	XXX
Bonds - U.S. States, Territories and Possessions																				
605579 7A 3	MISSISSIPPI ST 5.250% 07/01/11		07/01/2011.	Maturity		4,765,000	4,765,000	5,353,239	4,808,337		(43,337)		(43,337)		4,765,000			0	250,163	07/01/2011.
605579 W5 6	MISSISSIPPI ST 5.000% 10/01/11		10/01/2011.	Maturity		11,705,000	11,705,000	13,038,951	11,849,174		(144,174)		(144,174)		11,705,000			0	585,250	10/01/2011.
605580 JM 2	MISSISSIPPI ST 5.000% 11/01/11		11/01/2011.	Maturity		400,000	400,000	420,628	403,444		(3,444)		(3,444)		400,000			0	20,000	11/01/2011.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					16,870,000	16,870,000	18,812,818	17,060,955	0	(190,955)	0	(190,955)	0	16,870,000	0	0	0	855,413	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
34074M BP 5	FLORIDA HSG FIN CORP RE 5.500% 01/01/41		07/01/2011.	Call 100.0000		255,000	255,000	273,819	269,152		(14,152)		(14,152)		255,000			0	11,413	01/01/2018.
60534P 6B 4	MISSISSIPPI DEV BK OBLI 5.000% 01/01/11		01/01/2011.	Maturity		3,960,000	3,960,000	4,205,995	3,960,000				0		3,960,000			0	99,000	01/01/2011.
60535G AX 0	MISSISSIPPI HOME CORP 4.500% 12/01/31		12/01/2011.	Call 100.9140		85,777	85,000	91,604	91,525		(5,748)		(5,748)		85,777			0	3,121	12/01/2020.
60535M A4 1	MISSISSIPPI HOME CORP 5.500% 06/01/36		12/01/2011.	Call 100.0000		675,000	675,000	725,794	696,118		(21,118)		(21,118)		675,000			0	19,227	08/01/2014.
60535M YY 9	MISSISSIPPI HOME CORP 4.750% 12/01/34		12/01/2011.	Call 100.0000		265,000	265,000	277,720	269,778		(4,778)		(4,778)		265,000			0	6,531	08/01/2014.
60535Q DK 3	MISSISSIPPI HOME CORP 5.375% 12/01/38		12/01/2011.	Call 100.0000		1,810,000	1,810,000	1,896,663	1,868,310		(58,310)		(58,310)		1,810,000			0	52,899	09/01/2018.
60535Q LV 0	MISSISSIPPI HOME CORP 5.000% 12/01/39		12/01/2011.	Call 100.0000		235,000	235,000	246,844	244,690		(9,690)		(9,690)		235,000			0	6,375	03/01/2020.
658909 BF 2	NORTH DAKOTA ST HSG FIN 4.500% 07/01/41		07/01/2011.	Call 100.0000		45,000	45,000	47,631	47,590		(2,590)		(2,590)		45,000			0	1,176	01/01/2021.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					7,330,777	7,330,000	7,766,070	7,447,163	0	(116,386)	0	(116,386)	0	7,330,777	0	0	0	199,742	XXX
Bonds - Industrial and Miscellaneous																				
02005G AC 9	ALLYA 2009-B A3 1.980% 10/15/13		12/15/2011.	Paydown		1,753,080	1,753,080	1,747,738	1,750,299		2,781		2,781		1,753,080			0	29,545	11/15/2012.
02666Q G6 4	AMERICAN HONDA FINANCE 2.500% 09/21/15		03/16/2011.	Barclays Capital		7,446,600	7,500,000	7,493,025	7,493,245		439		439		7,493,684		(47,084)	(47,084)	93,750	09/21/2015.
05947U VC 9	BACM 2004-3 A5 5.729% 06/10/39		12/01/2011.	Paydown		1,027,363	1,027,363	1,007,980	1,019,517		7,847		7,847		1,027,363			0	36,481	05/01/2014.
07387A GH 2	BSARM 2005-12 25A1 0.000% 04/25/51		12/01/2011.	Paydown		1,245	64,686	42,485	8,836		(6,086)	1,505	(7,591)		1,245			0	1,694	03/25/2036.
07388N AA 4	BSCMS 2006-T24 A1 4.905% 10/12/41		05/01/2011.	Paydown		2,152,000	2,152,000	2,130,430	2,145,474		6,526		6,526		2,152,000			0	32,013	08/01/2011.
07388N AY 2	BSCMS 2006-T24 X2 IO 0.624% 10/12/41		10/01/2011.	Paydown				239,761	121,744		(121,744)		(121,744)					0	41,999	10/01/2013.
126408 GD 9	CSX CORPORATION 5.500% 08/01/13		04/15/2011.	Key Bank NA Cleveland		1,607,324	1,480,000	1,633,831	1,630,507		(17,365)		(17,365)		1,613,143		(5,818)	(5,818)	58,563	08/01/2013.
126408 GL 1	CSX CORPORATION 5.750% 03/15/13		01/18/2011.	Morgan Stanley		1,253,201	1,150,000	1,258,284	1,255,540		(2,613)		(2,613)		1,252,927		274	274	23,144	03/15/2013.
20046F AS 9	COMM 2001-J2A X IO 0.598% 07/01/34		12/01/2011.	Paydown				1,262,325	83,355		(83,355)		(83,355)					0	54,268	08/01/2016.
337368 AB 0	FUBOA 2001-C1 A2 6.136% 03/15/33		01/01/2011.	Paydown		207,925	207,925	216,550	207,516		409		409		207,925			0	1,063	01/01/2011.
33736X BN 8	FUNBC 2000-C2 IO 1.398% 10/15/32		12/01/2011.	Paydown				1,653	2,547		(2,547)		(2,547)					0	5,826	04/01/2012.
466247 TS 2	JPMMT 2005-A6 2A3 2.773% 08/25/35		12/01/2011.	Paydown		2,157,161	2,157,161	2,104,411	2,113,800		43,361		43,361		2,157,161			0	46,913	02/01/2015.
46625M W5 4	JPMCC 2004-C1 X2 IO 1.113% 01/15/38		02/01/2011.	Paydown				1,999,843	34,705		(34,705)		(34,705)					0	69,829	02/01/2011.
50540R AH 5	LABORATORY CRP OF AMER 3.125% 05/15/16		11/10/2011.	Progressive Casualty Ins Co.		5,192,750	5,000,000	4,992,250	4,992,292		1,211		1,211		4,993,504		199,246	199,246	152,344	05/15/2016.
52108H 6T 6	LBUBS 2005-C5 A2 4.885% 09/15/30		09/11/2011.	Paydown		3,994,038	3,994,038	3,931,007	3,971,094		22,944		22,944		3,994,038			0	69,386	09/11/2011.
855541 AB 4	STARM 2007-S1 2A1 2.861% 01/25/37		12/01/2011.	Paydown		554,871	554,871	492,739	561,913		9,211	16,253	(7,042)		554,871			0	7,742	09/25/2035.
871503 AH 1	SYMANTEC CORP 4.200% 09/15/20		02/02/2011.	Various		4,654,970	5,000,000	4,980,600	4,980,790		239		239		4,981,029		(326,059)	(326,059)	82,250	09/15/2020.
907818 CP 1	UNION PACIFIC CORP 6.500% 04/15/12		12/19/2011.	Call 102.0080		1,042,522	1,022,000	1,108,972	1,094,525		(52,004)		(52,004)		1,042,522			0	78,240	04/15/2012.
92344S AT 7	CELLCO PART/VERI WIRELS 3.750% 05/20/11		05/20/2011.	Maturity		10,000,000	10,000,000	10,338,300	10,087,306		(87,306)		(87,306)		10,000,000			0	187,500	05/20/2011.
929766 EG 4	WBCMT 2003-C4 XP IO 1.197% 04/15/35		04/01/2011.	Paydown				1,039,721	51,182		(51,182)		(51,182)					0	67,776	04/01/2011.
929766 KH 5	WBCMT 2003-C7 A1 4.241% 10/15/35		12/01/2011.	Paydown		488,209	488,209	476,633	485,539		2,670		2,670		488,209			0	9,381	02/01/2013.
3899999.	Total - Bonds - Industrial and Miscellaneous					43,533,259	43,551,333	48,498,538	44,091,726	0	(361,269)	17,758	(379,027)	0	43,712,701	0	(179,441)	(179,441)	1,149,707	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
8399997.	Total - Bonds - Part 4					141,769,755	137,951,333	148,708,827	141,536,365	0	(786,367)	17,758	(804,125)	0	140,732,241	0	1,037,514	1,037,514	2,935,675	XXX
8399998.	Total - Bonds - Summary Item from Part 5					55,330,822	52,500,000	52,455,934			1,767		1,767		52,457,701		2,873,121	2,873,121	723,674	XXX
8399999.	Total - Bonds					197,100,577	190,451,333	201,164,761	141,536,365	0	(784,600)	17,758	(802,358)	0	193,189,942	0	3,910,635	3,910,635	3,659,349	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					197,100,577	XXX	201,164,761	141,536,365	0	(784,600)	17,758	(802,358)	0	193,189,942	0	3,910,635	3,910,635	3,659,349	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 PM 6	US TREASURY NOTE 2.125% 12/31/15	...	01/05/2011	Barclays Capital	11/10/2011	Progressive Casualty Ins Co	25,000,000	25,017,578	26,533,250	25,014,484		(3,094)		(3,094)			1,518,766	1,518,766	457,626	8,805
912828 QA 1	US TREASURY NOTE 2.250% 03/31/16	...	04/01/2011	Barclays Capital	11/10/2011	Progressive Casualty Ins Co	17,500,000	17,456,250	18,682,650	17,461,086		4,836		4,836			1,221,564	1,221,564	240,984	4,303
912828 QJ 2	US TREASURY NOTE 2.125% 02/29/16	...	03/03/2011	Goldman Sachs	03/15/2011	Goldman Sachs	5,000,000	4,985,156	5,063,672	4,985,231		75		75			78,441	78,441	4,620	1,155
0599999.	Total - Bonds - U.S. Government						47,500,000	47,458,984	50,279,572	47,460,801	0	1,817	0	1,817	0	0	2,818,771	2,818,771	703,230	14,263
Bonds - Industrial and Miscellaneous																				
883556 AY 8	THERMO FISHER SCIENTIFIC 3.200% 03/01/16.	...	02/14/2011	JP Morgan Securities	04/05/2011	US Bank	5,000,000	4,996,950	5,051,250	4,996,900		(50)		(50)			54,350	54,350	20,444	
3899999.	Total - Bonds - Industrial and Miscellaneous						5,000,000	4,996,950	5,051,250	4,996,900	0	(50)	0	(50)	0	0	54,350	54,350	20,444	0
8399998.	Total - Bonds						52,500,000	52,455,934	55,330,822	52,457,701	0	1,767	0	1,767	0	0	2,873,121	2,873,121	723,674	14,263
9999999.	Total - Bonds, Preferred and Common Stocks							52,455,934	55,330,822	52,457,701	0	1,767	0	1,767	0	0	2,873,121	2,873,121	723,674	14,263

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

Sch. DA-Pt. 1
NONE

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	Collateral for Insurance Underwriting			49,872	53,313
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	Collateral for Insurance Underwriting	259,333	277,225		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Collateral for Insurance Underwriting			144,628	154,606
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	259,333	277,225	194,500	207,919

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2011 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK