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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

TRUSTGARD INSURANCE COMPANY

NAIC Group Code 00267 (Current Period), 00267 (Prior Period) NAIC Company Code 40118 Employer's ID Number 41-1405571

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 07/01/1981 Commenced Business 11/10/1981

Statutory Home Office 671 South High Street (Street and Number), Columbus, OH 43206-1014 (City or Town, State and Zip Code)

Main Administrative Office 671 South High Street (Street and Number) Columbus, OH 43206-1014 (City or Town, State and Zip Code) 614-445-2900 (Area Code) (Telephone Number)

Mail Address 671 South High Street, P.O. Box 1218 (Street and Number or P.O. Box), Columbus, OH 43216-1218 (City or Town, State and Zip Code)

Primary Location of Books and Records 671 South High Street (Street and Number) Columbus, OH 43206-1014 (City or Town, State and Zip Code) 614-445-2900 (Area Code) (Telephone Number)

Internet Web Site Address www.grangeinsurance.com

Statutory Statement Contact David Sidney Ackermann (Name) 614-445-2900 (Area Code) (Telephone Number) (Extension)

ackermannd@grangeinsurance.com (E-Mail Address) 614-449-3757 (Fax Number)

OFFICERS

Name	Title	Name	Title
THOMAS HOWARD WELCH	PRESIDENT & CEO	DAVID TRUFANT ROARK	VP & SECRETARY
JOHN PAUL MCCAFFREY	VP & CFO		

OTHER OFFICERS

JOHN CHRISTOPHER MONTGOMERY	VP - INVESTMENTS		

DIRECTORS OR TRUSTEES

DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT	ELWOOD GORDON GEE	ROBERT ENLOW HOYT #
JOHN PAUL MCCAFFREY #	ROBERT JOHN O'BRIEN	MICHAEL VERNE PARROTT	MARY MARNETTE PERRY
MELVIN GEORGE PYE JR	THOMAS SIMRALL STEWART	PHILIP WAYNE STICHTER	THOMAS HOWARD WELCH
DAVID CHARLES WETMORE			

State of Ohio
ss
County of Franklin

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS HOWARD WELCH PRESIDENT & CEO	DAVID TRUFANT ROARK VP & SECRETARY	JOHN PAUL MCCAFFREY VP & CFO

Subscribed and sworn to before me this 24th day of February, 2012

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Teresa J. Burchwell, Notary Public
April 28, 2012

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	2,516,592	3.460	2,516,592		2,516,592	3.460
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	3,312,995	4.555	3,312,995		3,312,995	4.555
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	5,290,571	7.274	5,290,571		5,290,571	7.274
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	6,613,203	9.092	6,613,203		6,613,203	9.092
1.43 Revenue and assessment obligations	11,186,461	15.380	11,186,461		11,186,461	15.380
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC	2,713,431	3.731	2,713,431		2,713,431	3.731
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	12,236,665	16.824	12,236,665		12,236,665	16.824
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	25,382,299	34.897	25,382,299	2,881,832	28,264,131	38.859
2.2 Unaffiliated non-U.S. securities (including Canada)		0.000			0	0.000
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated	2,000	0.003	2,000		2,000	0.003
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for the production of income (including $ .... of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including $ .... property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)	2,881,832	3.962	2,881,832	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	598,469	0.823	598,469		598,469	0.823
11. Other invested assets		0.000			0	0.000
12. Total invested assets	72,734,519	100.000	72,734,519	2,881,832	72,734,519	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		67,082,424
2.	Cost of bonds and stocks acquired, Part 3, Column 7		26,810,432
3.	Accrual of discount		51,111
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	0	
	4.4 Part 4, Column 11	0	0
5.	Total gain (loss) on disposals, Part 4, Column 19		1,933
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		24,264,910
7.	Deduct amortization of premium		426,772
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		69,254,218
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		69,254,218

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	5,829,587	6,387,696	5,845,483	5,655,000
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries				
by governments)	4. Totals	5,829,587	6,387,696	5,845,483	5,655,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	5,029,127	5,380,110	5,101,349	4,600,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	6,874,647	7,443,055	6,991,598	6,520,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	26,136,557	27,326,541	26,364,608	25,097,021
	8. United States	25,382,299	27,629,244	25,710,561	24,927,069
Industrial and Miscellaneous and	9. Canada				
Hybrid Securities (unaffiliated)	10. Other Countries				
	11. Totals	25,382,299	27,629,244	25,710,561	24,927,069
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	69,252,217	74,166,645	70,013,599	66,799,090
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	2,000	2,000	2,000	
	25. Total Common Stocks	2,000	2,000	2,000	
	26. Total Stocks	2,000	2,000	2,000	
	27. Total Bonds and Stocks	69,254,217	74,168,645	70,015,599	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	2,805,840	2,039,935		983,811		5,829,587	8.3	16,122,276	23.8	5,829,587	
1.2 Class 2						0	0.0	0	0.0		
1.3 Class 3						0	0.0	0	0.0		
1.4 Class 4						0	0.0	0	0.0		
1.5 Class 5						0	0.0	0	0.0		
1.6 Class 6						0	0.0	0	0.0		
1.7 Totals	2,805,840	2,039,935	0	983,811	0	5,829,587	8.3	16,122,276	23.8	5,829,587	0
2. All Other Governments											
2.1 Class 1						0	0.0	0	0.0		
2.2 Class 2						0	0.0	0	0.0		
2.3 Class 3						0	0.0	0	0.0		
2.4 Class 4						0	0.0	0	0.0		
2.5 Class 5						0	0.0	0	0.0		
2.6 Class 6						0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1		1,280,943	3,748,184			5,029,127	7.2	3,313,554	4.9	5,029,127	
3.2 Class 2						0	0.0	0	0.0		
3.3 Class 3						0	0.0	0	0.0		
3.4 Class 4						0	0.0	0	0.0		
3.5 Class 5						0	0.0	0	0.0		
3.6 Class 6						0	0.0	0	0.0		
3.7 Totals	0	1,280,943	3,748,184	0	0	5,029,127	7.2	3,313,554	4.9	5,029,127	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1		2,106,521	3,787,021	981,105		6,874,647	9.8	6,645,157	9.8	6,874,647	
4.2 Class 2						0	0.0	353,752	0.5		
4.3 Class 3						0	0.0	0	0.0		
4.4 Class 4						0	0.0	0	0.0		
4.5 Class 5						0	0.0	0	0.0		
4.6 Class 6						0	0.0	0	0.0		
4.7 Totals	0	2,106,521	3,787,021	981,105	0	6,874,647	9.8	6,998,909	10.3	6,874,647	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	2,441,373	9,014,140	12,341,030	2,142,706	197,308	26,136,557	37.4	16,765,137	24.8	26,136,557	
5.2 Class 2						0	0.0	0	0.0		
5.3 Class 3						0	0.0	0	0.0		
5.4 Class 4						0	0.0	0	0.0		
5.5 Class 5						0	0.0	0	0.0		
5.6 Class 6						0	0.0	0	0.0		
5.7 Totals	2,441,373	9,014,140	12,341,030	2,142,706	197,308	26,136,557	37.4	16,765,137	24.8	26,136,557	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1	847,183	3,345,538	6,413,000	2,488,660	222,183	13,316,564	19.1	15,301,003	22.6	10,148,386	3,168,178
6.2 Class 2	1,910,862	3,884,047	6,443,836	425,459		12,664,204	18.1	9,213,181	13.6	11,201,059	1,463,145
6.3 Class 3						0	0.0	0	0.0		
6.4 Class 4						0	0.0	0	0.0		
6.5 Class 5						0	0.0	0	0.0		
6.6 Class 6						0	0.0	0	0.0		
6.7 Totals	2,758,045	7,229,585	12,856,836	2,914,119	222,183	25,980,768	37.2	24,514,184	36.2	21,349,445	4,631,323
7. Hybrid Securities											
7.1 Class 1						0	0.0	0	0.0		
7.2 Class 2						0	0.0	0	0.0		
7.3 Class 3						0	0.0	0	0.0		
7.4 Class 4						0	0.0	0	0.0		
7.5 Class 5						0	0.0	0	0.0		
7.6 Class 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1						0	0.0	0	0.0		
8.2 Class 2						0	0.0	0	0.0		
8.3 Class 3						0	0.0	0	0.0		
8.4 Class 4						0	0.0	0	0.0		
8.5 Class 5						0	0.0	0	0.0		
8.6 Class 6						0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 6,094,396	17,787,078	26,289,234	6,596,282	419,492	57,186,483	81.9	XXX	XXX	54,018,304	3,168,178
9.2 Class 2	(d) 1,910,862	3,884,047	6,443,836	425,459	0	12,664,204	18.1	XXX	XXX	11,201,059	1,463,145
9.3 Class 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Class 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 Class 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	8,005,258	21,671,125	32,733,070	7,021,741	419,492	(b) 69,850,687	100.0	XXX	XXX	65,219,364	4,631,323
9.8 Line 9.7 as a % of Col. 6	11.0	31.0	47.0	10.0	1.0	100.0	XXX	XXX	XXX	93.0	7.0
10. Total Bonds Prior Year											
10.1 Class 1	12,459,739	9,924,386	22,288,069	12,147,471	1,327,463	XXX	XXX	58,147,127	85.9	56,412,456	1,734,671
10.2 Class 2	249,982	4,170,953	5,145,998	0	0	XXX	XXX	9,566,933	14.1	9,123,169	443,763
10.3 Class 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Class 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 Class 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	12,709,721	14,095,339	27,434,067	12,147,471	1,327,463	XXX	XXX	(b) 67,714,060	100.0	65,535,626	2,178,434
10.8 Line 10.7 as a % of Col. 8	19.0	21.0	41.0	18.0	2.0	XXX	XXX	100.0	XXX	97.0	0.0
11. Total Publicly Traded Bonds											
11.1 Class 1	5,845,683	17,336,878	24,568,368	6,070,068	197,308	54,018,304	77.3	56,412,456	83.3	54,018,304	XXX
11.2 Class 2	1,910,862	3,452,835	5,411,903	425,459		11,201,059	16.0	9,123,169	13.5	11,201,059	XXX
11.3 Class 3						0	0.0	0	0.0	0	XXX
11.4 Class 4						0	0.0	0	0.0	0	XXX
11.5 Class 5						0	0.0	0	0.0	0	XXX
11.6 Class 6						0	0.0	0	0.0	0	XXX
11.7 Totals	7,756,545	20,789,713	29,980,270	6,495,527	197,308	65,219,364	93.4	65,535,626	96.8	65,219,364	XXX
11.8 Line 11.7 as a % of Col. 6	12.0	32.0	46.0	10.0	1.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	11.0	30.0	43.0	9.0	1.0	93.0	XXX	XXX	XXX	93.0	XXX
12. Total Privately Placed Bonds											
12.1 Class 1	248,713	450,200	1,720,867	526,214	222,183	3,168,178	4.5	1,734,671	2.6	XXX	3,168,178
12.2 Class 2		431,212	1,031,933			1,463,145	2.1	443,763	0.7	XXX	1,463,145
12.3 Class 3						0	0.0	0	0.0	XXX	0
12.4 Class 4						0	0.0	0	0.0	XXX	0
12.5 Class 5						0	0.0	0	0.0	XXX	0
12.6 Class 6						0	0.0	0	0.0	XXX	0
12.7 Totals	248,713	881,412	2,752,800	526,214	222,183	4,631,323	6.6	2,178,434	3.2	XXX	4,631,323
12.8 Line 12.7 as a % of Col. 6	5.0	19.0	59.0	11.0	5.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.4	1.0	4.0	1.0	0.3	7.0	XXX	XXX	XXX	XXX	7.0

(a) Includes $ .... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year, $ .... prior year of bonds with Z designations and $ .... current year, $ .... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 598,469 ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	2,805,840	2,039,935		983,811		5,829,587	8.3	16,122,276	23.8	5,829,587	
1.2 Residential Mortgage-Backed Securities						0	0.0				
1.3 Commercial Mortgage-Backed Securities						0	0.0				
1.4 Other Loan-Backed and Structured Securities						0	0.0				
1.5 Totals	2,805,840	2,039,935	0	983,811	0	5,829,587	8.3	16,122,276	23.8	5,829,587	0
2. All Other Governments											
2.1 Issuer Obligations						0	0.0	0	0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0				
2.5 Totals	0	0	0	0	0	0	0.0	0		0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		1,280,943	3,748,184			5,029,127	7.2	3,313,554	4.9	5,029,127	
3.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0				
3.5 Totals	0	1,280,943	3,748,184	0	0	5,029,127	7.2	3,313,554	4.9	5,029,127	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		2,106,521	3,787,021	981,105		6,874,647	9.8	6,998,909	10.3	6,874,647	
4.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0				
4.5 Totals	0	2,106,521	3,787,021	981,105	0	6,874,647	9.8	6,998,909	10.3	6,874,647	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations		3,970,418	6,242,972	973,071		11,186,461	16.0	10,633,691	15.7	11,186,461	
5.2 Residential Mortgage-Backed Securities	2,441,373	5,043,722	6,098,058	1,169,635	197,308	14,950,096	21.4	6,131,446	9.1	14,950,096	
5.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0				
5.5 Totals	2,441,373	9,014,140	12,341,030	2,142,706	197,308	26,136,557	37.4	16,765,137	24.8	26,136,557	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	2,758,045	7,229,585	12,165,083	2,914,119	222,183	25,289,016	36.2	22,416,812	33.1	20,657,693	4,631,323
6.2 Residential Mortgage-Backed Securities						0	0.0	1,362,461	2.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
6.4 Other Loan-Backed and Structured Securities			691,753			691,753	1.0	734,911	1.1	691,753	
6.5 Totals	2,758,045	7,229,585	12,856,836	2,914,119	222,183	25,980,768	37.2	24,514,184	36.2	21,349,445	4,631,323
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0				
7.5 Totals	0	0	0	0	0	0	0.0	0		0	0
8. Parent, Subsidiaries, and Affiliates											
8.1 Issuer Obligations						0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4 Other Loan-Backed Structured Securities						0	0.0				
8.5 Totals	0	0	0	0	0	0	0.0	0		0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	5,563,885	16,627,403	25,943,260	5,852,106	222,183	54,208,838	77.6	XXX	XXX	49,577,515	4,631,323
9.2 Residential Mortgage-Backed Securities	2,441,373	5,043,722	6,098,058	1,169,635	197,308	14,950,096	21.4	XXX	XXX	14,950,096	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	691,753	0	0	691,753	1.0	XXX	XXX	691,753	0
9.5 Totals	8,005,258	21,671,125	32,733,070	7,021,741	419,492	69,850,687	100.0	XXX	XXX	65,219,364	4,631,323
9.6 Lines 9.5 as a % Col. 6	11.0	31.0	47.0	10.0	1.0	100.0	XXX	XXX	XXX	93.0	7.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations	10,385,586	10,751,660	25,593,206	11,549,661	1,205,127	XXX	XXX	59,485,241	87.8	57,306,807	2,178,434
10.2 Residential Mortgage-Backed Securities	2,324,135	3,343,679	1,105,949	597,809	122,336	XXX	XXX	7,493,908	11.1	7,493,908	
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities			734,911			XXX	XXX	734,911	1.1	734,911	
10.5 Totals	12,709,721	14,095,339	27,434,067	12,147,471	1,327,463	XXX	XXX	67,714,060	100.0	65,535,626	2,178,434
10.6 Line 10.5 as a % Col. 8	19.0	21.0	41.0	18.0	2.0	XXX	XXX	100.0	XXX	97.0	3.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	5,315,172	15,745,991	23,190,460	5,325,892		49,577,515	71.0	57,306,807	84.6	49,577,515	XXX
11.2 Residential Mortgage-Backed Securities	2,441,373	5,043,722	6,098,058	1,169,635	197,308	14,950,096	21.4	7,493,908	11.1	14,950,096	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities			691,753			691,753	1.0	734,911	1.1	691,753	XXX
11.5 Totals	7,756,545	20,789,713	29,980,270	6,495,527	197,308	65,219,364	93.4	65,535,626	96.8	65,219,364	XXX
11.6 Line 11.5 as a % of Col. 6	12.0	32.0	46.0	10.0	1.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	11.0	30.0	43.0	9.0	1.0	93.0	XXX	XXX	XXX	93.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	248,713	881,412	2,752,800	526,214	222,183	4,631,323	6.6	2,178,434	3.2	XXX	4,631,323
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0			XXX	0
12.5 Totals	248,713	881,412	2,752,800	526,214	222,183	4,631,323	6.6	2,178,434	3.2	XXX	4,631,323
12.6 Line 12.5 as a % of Col. 6	5.0	19.0	59.0	11.0	5.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.4	1.0	4.0	1.0	0.3	7.0	XXX	XXX	XXX	XXX	7.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	633,636	633,636	0	0	0
2. Cost of short-term investments acquired	13,379,805	13,379,805			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	13,414,972	13,414,972			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	598,469	598,469	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	598,469	598,469	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
Bonds - U.S. Governments - Issuer Obligations																					
3136FR-F2-4	FNMA Call			1	1	808,824	100.0720	805,580	805,000	805,840		(2,983)			2.000	1.034	FA	6,306		08/10/2011	02/10/2012
3136FR-M7-5	FNMA Call			1	1	1,000,000	100.0720	1,000,720	1,000,000	1,000,000					2.000	2.000	FA	7,056		08/08/2011	08/24/2026
3136FR-N6-6	FNMA Call			1	1	1,000,000	100.2450	1,002,450	1,000,000	1,000,000					3.000	3.000	FA	10,583		08/09/2011	08/24/2026
313771-AA-5	FHLB NC				1FE	510,230	113.9580	569,790	500,000	507,154		(1,393)			5.625	5.260	JD	1,406	28,125	09/04/2009	06/13/2016
912810-FP-8	United States Treasury Note - OH	SD			1	980,000	142.5310	1,425,310	1,000,000	983,811		469			5.375	5.513	FA	20,302	53,750	12/12/2001	02/15/2031
912828-CT-5	United States Treasury Note - GA	SD			1	86,249	110.1560	93,633	85,000	85,384		(134)			4.250	4.067	FA	1,364	3,613	10/18/2004	08/15/2014
912828-CT-5	United States Treasury Note	LS			1	15,220	110.1560	16,523	15,000	15,068		(24)			4.250	4.067	FA	241	637	10/18/2004	08/15/2014
912828-EE-6	United States Treasury Note - VA	SD			1	245,117	113.3200	283,300	250,000	247,941		513			4.250	4.499	FA	4,013	10,625	11/16/2005	08/15/2015
912828-FF-2	United States Treasury Note - WI	SD			1	1,199,844	119.0390	1,190,390	1,000,000	1,184,388		(15,455)			5.125	0.821	MN	6,617	25,625	08/16/2011	05/15/2016
0199999 - Bonds - U.S. Governments - Issuer Obligations						5,845,483	XXX	6,387,696	5,655,000	5,829,587	0	(19,011)	0	0	XXX	XXX	XXX	57,889	122,375	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						5,845,483	XXX	6,387,696	5,655,000	5,829,587	0	(19,011)	0	0	XXX	XXX	XXX	57,889	122,375	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772J-DJ-8	Connecticut State Call			1	1FE	578,085	117.6460	588,230	500,000	577,216		(869)			5.000	3.160	MN	3,264		11/09/2011	11/01/2021
246381-AP-2	Delaware State Call			1	1FE	1,167,830	118.8460	1,188,460	1,000,000	1,165,737		(2,093)			5.000	2.795	JJ	6,389		11/15/2011	07/01/2020
604129-LF-1	Minnesota State Call - GO Unltd			1	1FE	274,105	123.7190	309,298	250,000	268,612		(1,971)			5.000	3.898	JD	1,042	12,500	01/22/2009	12/01/2019
658256-VF-6	North Carolina State NC - GO Unltd				1FE	296,013	121.1190	302,798	250,000	280,559		(5,377)			5.000	2.500	AO	3,125	12,500	01/20/2009	04/01/2017
68608K-ZD-3	Oregon State Call			1	1FE	563,740	118.5540	592,770	500,000	555,158		(5,422)			5.000	3.501	FA	10,417	25,000	05/21/2010	08/01/2020
70914P-JG-8	Pennsylvania State Call			1	1FE	269,990	122.2130	305,533	250,000	265,186		(1,782)			5.000	4.020	MS	3,681	12,500	03/12/2009	03/15/2019
93974B-GG-1	Washington State Call			1	1FE	533,265	110.9060	554,530	500,000	519,987		(5,247)			5.000	3.770	JJ	12,500	25,000	05/18/2009	07/01/2015
93974B-HJ-4	Washington State Call			1	1FE	510,650	110.6670	553,335	500,000	505,592		(1,439)			5.000	4.650	JJ	12,500	25,000	03/19/2008	07/01/2015
93974C-GJ-3	Washington State Call			1	1FE	266,018	116.8120	292,030	250,000	262,280		(1,461)			5.000	4.191	FA	5,208	12,500	05/06/2009	02/01/2019
97705L-PJ-0	Wisconsin State Call			1	1FE	261,533	113.4760	283,690	250,000	255,364		(1,466)			5.000	4.302	MN	2,083	12,500	06/12/2007	05/01/2015
97705L-RM-1	Wisconsin State Call			1	1FE	380,121	116.9820	409,437	350,000	373,436		(3,214)			5.000	3.800	MN	2,917	17,500	11/12/2009	05/01/2018
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						5,101,349	XXX	5,380,110	4,600,000	5,029,127	0	(30,342)	0	0	XXX	XXX	XXX	63,125	155,000	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						5,101,349	XXX	5,380,110	4,600,000	5,029,127	0	(30,342)	0	0	XXX	XXX	XXX	63,125	155,000	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
041042-KH-4	Arkansas State Call			1	1FE	269,425	116.3900	290,975	250,000	261,444		(1,854)			5.000	4.050	JD	1,042	12,500	05/04/2007	06/01/2017
085275-XV-2	Bernalillo County, New Mexico Call			1	1FE	306,286	116.7640	338,616	290,000	300,709		(1,666)			5.000	4.250	FA	6,042	14,500	06/13/2008	08/01/2017
161035-BM-1	Charlotte, NC Call			1	1FE	289,865	121.0410	302,603	250,000	285,159		(4,195)			5.000	2.880	JD	1,042	12,500	11/12/2010	06/01/2019
172252-G6-9	Cincinnati, OH Call			1	1FE	271,340	117.3440	293,360	250,000	269,917		(1,423)			5.250	4.120	JD	1,094	13,125	04/04/2011	06/01/2020
199491-XS-5	Columbus, OH GO Unltd Call			1	1FE	533,610	113.6880	568,440	500,000	519,765		(3,526)			5.000	4.110	JD	1,111	25,000	10/18/2007	12/16/2016
341535-ZD-7	Florida State Brd Ed, Call			1	1FE	512,850	104.5970	522,985	500,000	508,745		(2,340)			4.625	4.071	JD	1,927	23,125	03/11/2010	06/01/2015
346622-3A-9	Forsyth Cnty, NC Call			1	1FE	390,320	115.7490	422,484	365,000	380,162		(2,407)			5.000	4.148	JJ	9,125	18,250	05/30/2007	07/01/2017
353172-W5-4	Franklin Cnty, OH Call			1	1FE	527,255	117.3010	586,505	500,000	520,570		(1,615)			5.000	4.482	JD	2,083	25,000	07/12/2007	12/01/2021
362676-HA-9	Gahanna, OH Call			1	1FE	364,951	116.0750	400,459	345,000	357,469		(1,814)			5.000	4.301	JD	1,438	17,250	07/30/2007	12/01/2017
386226-UG-7	Grand Rapids, MI Call			1	1FE	376,208	113.1820	396,137	350,000	365,811		(2,429)			5.000	4.098	MS	5,833	17,500	05/03/2007	09/01/2017
414005-GF-9	Harris Cnty, TX Call			1	1FE	292,615	122.8220	307,055	250,000	289,160		(2,994)			5.000	3.261	AO	3,125	12,500	11/02/2010	10/01/2022
414018-2F-7	Harris Cnty, TX Flood Ctrl Dist - Call			1	1FE	313,053	109.4660	328,398	300,000	308,931		(1,660)			5.000	4.300	AO	3,750	15,000	06/02/2009	10/01/2016
442331-RL-0	Houston, TX Call			1	1FE	537,040	112.2970	561,485	500,000	530,232		(3,569)			5.000	4.020	MS	8,333	25,000	01/19/2010	03/01/2019
591852-FB-9	Metro Council, MN Call			1	1FE	525,750	111.6300	558,150	500,000	512,627		(3,460)			5.000	4.180	MN	4,167	25,000	12/13/2007	05/01/2015
602409-GN-8	Milwaukee, WI Call			1	1FE	521,765	114.1870	570,935	500,000	515,548		(1,933)			5.000	4.461	AO	6,250	25,000	08/14/2008	10/01/2018
680616-RM-3	Olentangy LSD Ohio Call			1	1FE	260,885	111.3170	278,293	250,000	256,453		(1,152)			5.000	4.410	JD	1,042	12,500	11/15/2007	12/01/2016
719780-LV-8	Pickerington, Ohio Call			1	1FE	389,199	108.7620	402,419	370,000	386,601		(761)			5.000	4.581	JD	1,542	18,500	05/13/2008	12/01/2026
783243-6Y-9	Rutherford Cnty, TN NC				1FE	309,180	125.5030	313,758	250,000	305,344		(3,050)			5.000	3.070	AO	3,125	12,604	09/03/2010	04/01/2026

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						6,991,598	XXX	7,443,055	6,520,000	6,874,647	0	(41,850)	0	0	XXX	XXX	XXX	62,069	324,854	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						6,991,598	XXX	7,443,055	6,520,000	6,874,647	0	(41,850)	0	0	XXX	XXX	XXX	62,069	324,854	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
040688-GL-1	Arizona Wtr Call			1	1FE	520,445	112.9330	564,665	500,000	512,297		(2,277)			5.000	4.420	AO	6,250	25,000	03/11/2008	10/01/2016
149063-AS-8	Catawba Cnty, NC Call			1	1FE	548,925	112.5470	562,735	500,000	548,467		(458)			5.000	3.801	AO	2,708		11/09/2011	10/01/2021
20281P-AZ-5	Commonwealth Fin Auth PA Call			1	1FE	367,497	107.6510	376,779	350,000	359,862		(1,988)			5.000	4.293	JD	1,458	17,500	11/21/2007	06/01/2016
37358M-CN-9	Georgia St Rd & Twy Auth Call			1	1FE	388,171	119.5150	418,303	350,000	380,688		(3,544)			5.000	3.640	JD	1,458	17,500	11/02/2009	06/01/2019
407288-SC-4	Hamilton County, Ohio Call			1	1FE	525,375	110.3830	551,915	500,000	512,622		(3,368)			5.000	4.199	JD	2,083	25,000	12/18/2007	06/01/2015
451152-GN-6	Idaho Bond Bank Auth Call			1	1FE	372,019	112.9500	395,325	350,000	368,843		(977)			5.000	4.470	MS	5,153	17,500	06/09/2008	09/15/2025
49151E-7W-7	Kentucky State Ppty & Bldg Call			1	1FE	267,125	109.6890	274,223	250,000	266,669		(456)			5.000	4.149	FA	6,042		08/25/2011	08/01/2021
491552-UQ-6	Kentucky St Turnpike Auth Call			1	1FE	269,348	114.5040	286,260	250,000	265,394		(1,725)			5.000	4.040	JJ	6,250	12,500	08/18/2009	07/01/2019
546589-PC-0	Louisville & Jefferson Cnty KY Call			1	1FE	317,340	114.5310	343,593	300,000	311,938		(1,598)			5.000	4.280	MN	1,917	15,000	05/30/2008	05/15/2018
560459-ZJ-1	Maine Muni Call			1	1FE	531,180	112.3100	561,550	500,000	519,972		(2,960)			5.000	4.220	MN	4,167	25,000	12/14/2007	11/01/2017
574204-TW-3	Maryland Dept of Trans Call			1	1FE	266,663	118.6110	296,528	250,000	261,037		(1,552)			5.000	4.175	FA	4,722	12,500	02/26/2008	02/15/2018
645788-X3-9	New Jersey Environmental Call			1	1FE	5,420	119.2060	5,960	5,000	5,320		(62)			5.000	3.501	MS	83	250	05/14/2010	09/01/2016
645788-Y9-5	New Jersey Environmental Call			1	1FE	780,561	115.3290	859,201	745,000	772,232		(5,184)			5.000	4.130	MS	12,417	37,250	05/14/2010	09/01/2016
64986A-SN-2	New York St Enviornmental Facs Call			1	1FE	264,520	115.0040	287,510	250,000	258,794		(1,404)			5.000	4.270	JD	556	12,500	08/08/2007	06/15/2017
665444-HM-0	Northern Muni Power, MN Call			1	1FE	531,015	115.4520	577,260	500,000	520,724		(2,978)			5.000	4.211	JJ	12,500	25,000	05/06/2008	01/01/2018
677632-KX-8	Ohio State Univ Gen Recpts Call			1	1FE	521,320	114.3240	571,620	500,000	515,873		(1,920)			5.000	4.461	JD	2,083	25,000	01/15/2009	12/01/2018
677632-NA-5	Ohio State Univ Gen Recpts NC				1FE	298,033	120.9290	302,323	250,000	294,974		(2,469)			5.000	3.370	JD	1,042	14,410	09/15/2010	12/01/2025
67908N-LW-9	Oklahoma St Capitol Call			1	1FE	512,040	106.3120	531,560	500,000	506,396		(1,648)			5.000	4.600	JJ	12,500	25,000	05/01/2008	07/01/2015
68607D-HG-3	Oregon State Dept Trans Hwy-Call			1	1FE	535,520	109.8820	549,410	500,000	526,754		(4,974)			4.550	3.350	MN	2,907	22,750	03/15/2010	11/15/2016
68607D-HM-0	Oregon State Call			1	1FE	519,700	109.3130	546,565	500,000	517,228		(2,472)			5.000	4.210	MN	3,194	25,000	03/10/2011	11/15/2016
736742-TK-3	Portland, OR Swr Sys Call			1	1FE	562,975	113.5770	567,885	500,000	555,805		(5,812)			5.000	3.421	MS	8,333	25,833	10/01/2010	03/01/2020
829594-ET-3	Sioux Falls, SD Call			1	1FE	262,850	116.2420	290,605	250,000	257,944		(1,162)			5.000	4.380	MN	1,597	12,500	06/08/2007	11/15/2017
845040-HB-3	Southwest Higher Ed Auth, TX Call			1	1FE	535,110	108.7920	543,960	500,000	529,269		(3,145)			5.000	4.110	AO	6,250	25,000	02/04/2010	10/01/2019
880557-6U-2	Tennessee St Sch Brd Auth Call			1	1FE	278,623	110.9410	277,353	250,000	274,260		(3,374)			5.000	3.290	MN	2,083	14,097	09/03/2010	05/01/2018
917565-HJ-5	Utah Tran Auth Call			1	1FE	262,295	112.0050	280,013	250,000	261,129		(1,166)			5.000	4.205	JD	556	12,500	03/09/2011	06/15/2018
927793-PC-7	Virginia Commonwealth Call			1	1FE	263,978	113.4710	283,678	250,000	257,708		(1,574)			5.000	4.220	MN	1,597	12,500	09/21/2007	05/15/2016
92817L-HY-2	Virginia State Res Auth Call			1	1FE	520,960	115.1450	575,725	500,000	515,008		(1,864)			5.000	4.480	AO	6,250	25,000	07/31/2008	10/01/2018
98972L-EC-1	Zionsville, IN Cmnty Sch Bldg Call			1	1FE	310,851	106.4810	319,443	300,000	309,254		(480)			5.000	4.690	JJ	6,917	15,000	06/09/2008	07/15/2025
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						11,339,856	XXX	12,001,943	10,650,000	11,186,461	0	(62,591)	0	0	XXX	XXX	XXX	123,074	497,090	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
312962-QG-1	FG B10455			2	1	1,282,661	107.6970	1,288,003	1,195,954	1,274,697		(7,964)			5.000	2.521	MON	4,983	44,848	02/25/2011	10/01/2018
3136A1-BL-8	FNR 2011-103 JB			2	1	1,157,720	103.3130	1,167,437	1,130,000	1,156,777		(944)			3.500	3.099	MON	3,296	6,592	09/29/2011	07/25/2019
31371J-S8-8	FNMA Pool 253543			2	1	11,399	113.9230	13,113	11,510	11,413		(11)			7.000	7.264	MON	67	806	10/30/2000	11/01/2020
3137A0-EU-5	FHR 3687 B			2	1	1,043,379	107.3900	1,073,902	1,000,000	1,041,810		(1,569)			4.000	3.093	MON	3,333	6,667	10/24/2011	05/15/2030
3137A3-JW-0	FHR 3753 AS			2	1	864,034	105.0010	879,353	837,470	860,488		(3,546)			3.500	2.372	MON	2,443	9,770	08/03/2011	09/15/2025
3137A3-KG-3	FHR 3753 DC			2	1	1,531,641	102.1980	1,532,969	1,500,000	1,530,674		(967)			3.500	3.188	MON	4,375	8,750	09/28/2011	01/15/2021
3137A3-PN-3	FHR 3762 GM			2	1	443,569	103.5260	445,309	430,144	438,088		(5,197)			3.500	2.277	MON	1,255	15,055	11/16/2010	10/15/2016
3137A5-WW-0	FHR 3786 WA			2	1	925,718	104.6450	942,472	900,634	917,694		(8,024)			4.000	2.872	MON	3,002	27,019	02/25/2011	02/15/2017

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes: 3	Codes: 4	Codes: 5	6	7	Fair Value: 8	Fair Value: 9	10	11	Change in Book / Adjusted Carrying Value: 12	Change in Book / Adjusted Carrying Value: 13	Change in Book / Adjusted Carrying Value: 14	Change in Book / Adjusted Carrying Value: 15	Interest: 16	Interest: 17	Interest: 18	Interest: 19	Interest: 20	Dates: 21	Dates: 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
31392E-SX-9	FNR 2002-59 B			2	1	59,749	107.0490	62,841	58,703	58,858		(80)			5.500	5.239	MON	269	3,229	09/22/2005	06/25/2017
31393A-GG-6	FNR 2003-28 GA			2	1	80,948	104.6030	85,153	81,406	81,143		11			4.000	4.069	MON	271	3,256	03/19/2003	10/25/2016
31393B-QC-2	FNR 2003-37 QD			2	1	166,746	103.4290	173,440	167,689	167,066		38			5.000	5.090	MON	699	8,385	06/21/2005	11/25/2014
31393N-M8-9	FHR 2590 TU			2	1	48,584	100.7110	50,696	50,338	50,061		292			5.000	6.016	MON	210	2,517	06/11/2008	08/25/2012
31394L-PM-8	FHR 2698 BA			2	1	39,637	104.0690	41,012	39,409	39,391		(12)			5.000	4.934	MON	164	1,970	01/26/2005	03/25/2015
31394T-DR-3	FHR 2759 GC			2	1	87,218	100.1240	86,636	86,528	86,384		(84)			5.000	4.878	MON	361	4,326	04/20/2005	03/15/2012
31395B-D7-5	FNR 2006-22 CE			2	1	256,709	110.0420	275,105	250,000	254,900		(1,101)			4.500	4.020	MON	938	11,250	03/15/2010	12/25/2022
31395J-5E-2	FHR 2881 AG			2	1	108,403	107.4320	116,752	108,675	108,461		7			4.500	4.552	MON	408	4,890	12/06/2004	03/15/2021
31395T-U7-7	FHR 2983 PB			2	1	202,986	100.4810	199,109	198,156	197,953		(474)			5.500	5.091	MON	908	10,899	05/25/2005	05/15/2012
31395W-4L-8	FHR 3003 LD			2	1	494,258	107.2850	505,013	470,722	488,478		(5,765)			5.000	3.645	MON	1,961	23,536	12/17/2010	03/15/2034
31397Q-WZ-7	FNR 2011-15 VB			2	1	233,457	105.7730	264,433	250,000	234,890		1,433			4.000	5.160	MON	833	6,667	04/06/2011	07/25/2018
31397S-ZF-4	FNR 2011-42 VA			2	1	504,158	107.1490	510,300	476,253	494,187		(9,972)			4.500	1.320	MON	1,786	14,288	04/21/2011	09/25/2015
31398L-NU-8	FHR 3606 A			2	1	586,000	103.7110	579,088	558,365	571,877		(11,856)			4.000	1.914	MON	1,861	22,335	09/29/2010	07/15/2015
31398N-U8-5	FNR 2010-123 BP			2	1	2,175,313	110.3670	2,207,340	2,000,000	2,171,448		(3,864)			4.500	3.417	MON	7,500	15,000	09/30/2011	07/25/2033
31398P-DU-0	FNR 2010-38 B			2	1	260,664	108.2450	270,613	250,000	259,132		(1,213)			4.000	3.402	MON	833	10,000	09/15/2010	09/25/2023
31398S-SG-9	FNR 2010-136 BA			2	1	235,487	104.5090	237,729	227,472	234,938		(549)			3.500	2.670	MON	663	2,654	08/26/2011	10/25/2030
31402C-4H-2	FNMA Pool 725424			2	1	187,826	109.3160	207,529	189,843	187,866		7			5.500	5.822	MON	870	10,441	06/11/2008	04/01/2034
31403B-4M-2	FNMA Pool 744328			2	1	184,120	108.1440	207,310	191,698	184,335		27			5.000	6.959	MON	799	9,585	06/11/2008	09/01/2033
31403D-GZ-6	FNMA Pool 745516			2	1	78,432	109.1910	85,748	78,530	78,425		(1)			5.500	5.479	MON	360	4,319	12/01/2006	05/01/2036
31419F-EB-8	FN AE4629			2	1	977,036	105.1430	979,534	931,620	976,696		(340)			4.000	3.448	MON	3,105	6,211	09/29/2011	10/01/2040
38373Q-PY-1	GNR 2003-41 BX			2	1	350,952	108.8760	381,033	349,968	349,731		(12)			4.500	4.501	MON	1,312	15,749	05/20/2003	01/20/2033
38377T-2L-4	GNR 2011-23 GQ			2	1	445,949	106.9720	455,627	425,933	442,237		(3,712)			4.500	3.303	MON	1,597	14,375	03/03/2011	02/20/2025
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						15,024,752	XXX	15,324,598	14,447,021	14,950,096	0	(65,441)	0	0	XXX	XXX	XXX	50,463	325,388	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						26,364,608	XXX	27,326,541	25,097,021	26,136,557	0	(128,032)	0	0	XXX	XXX	XXX	173,537	822,478	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
03076C-AB-2	Ameriprise Financial Inc NC	LS			1FE	500,000	112.6850	563,425	500,000	500,000					5.650	5.650	MN	3,610	28,250	11/18/2005	11/15/2015
034863-AA-8	Anglo American Capital NC				2FE	460,000	114.6440	458,576	400,000	431,212		(12,552)			9.375	5.658	AO	8,646	37,500	08/11/2009	04/08/2014
039483-AY-8	Archer Daniels Midland Co. NC				1FE	480,335	118.9200	594,600	500,000	485,931		1,821			5.450	6.000	MS	8,024	27,250	09/22/2008	03/15/2018
049560-AH-8	Atmos Energy Corp NC				2FE	285,558	118.4950	355,485	300,000	289,710		1,497			6.350	7.120	JD	847	19,050	01/16/2009	06/15/2017
05563Q-AA-8	Bank of New York 144A - Callable			1	1FE	533,350	102.6040	513,020	500,000	526,214		(956)			7.780	7.201	JD	3,242	38,900	11/08/2001	12/01/2026
06740P-Q5-8	Barclays Bank Call			1	1FE	492,500	90.3640	451,820	500,000	494,810		2,310			5.000	5.574	JJ	10,694	12,500	01/21/2011	01/27/2026
10138M-AA-3	Bottling Group LLC 144A				1FE	241,205	103.3820	258,455	250,000	248,713		1,409			4.625	5.238	MN	1,477	11,563	12/15/2005	11/15/2012
12626P-AD-5	CRH America Inc NC				2FE	544,700	101.2510	506,255	500,000	501,673		(8,025)			6.950	5.261	MS	10,232	34,750	11/23/2005	03/15/2012
13342B-AC-9	Cameron International Corp NC				2FE	500,755	116.9650	584,825	500,000	500,606		(73)			6.375	6.352	JJ	14,698	31,875	08/13/2008	07/15/2018
141781-AR-5	Cargill Inc 144A - NC				1FE	244,055	104.2640	260,660	250,000	247,787		1,472			4.375	5.031	JD	911	10,938	05/11/2009	06/01/2013
149123-BF-7	Caterpillar Inc. NC				1FE	996,910	132.6230	1,326,230	1,000,000	997,612		78			6.625	6.649	JJ	30,549	66,250	07/15/1998	07/15/2028
17252M-AF-7	Cintas Corporation NC				2FE	413,664	101.9240	407,696	400,000	401,893		(4,414)			6.000	4.833	JD	2,000	24,000	03/13/2009	06/01/2012
172967-BP-5	Citigroup Inc NC				2FE	1,086,240	101.5100	1,015,100	1,000,000	1,007,297		(10,761)			5.625	4.480	FA	19,375	56,250	05/06/2003	08/27/2012
19075Q-AB-8	Cobank ABC Pfd Cum NC				1FE	289,198	119.6560	299,140	250,000	283,495		(4,367)			7.875	5.340	AO	4,156	19,688	09/01/2010	04/18/2018
191216-AV-2	Coca Cola Company NC				1FE	374,484	105.1180	420,472	400,000	375,258		774			3.300	4.081	MS	5,170		08/16/2011	09/01/2021
205363-AL-8	Computer Sciences Corp NC	LS			2FE	539,450	98.2160	491,080	500,000	535,391		(4,059)			6.500	5.152	MS	9,569	32,500	02/17/2011	03/15/2018
22822R-AX-8	Crown Castle Towers LLC 144A-NC				1FE	501,480	101.2960	506,480	500,000	501,315		(165)			4.174	4.157	MON	928	17,392	03/07/2011	08/15/2017
25271C-AK-8	Diamond Offshore NC	LS			2FE	200,548	116.2620	232,524	200,000	200,436		(46)			5.875	5.838	MN	1,958	11,750	05/13/2009	05/01/2019
26854P-AA-4	EJM Airport LLC NC				1	633,424	114.8430	661,312	575,840	626,000		(4,722)			6.271	4.985	MN	4,614	36,111	05/24/2010	05/15/2020
26884T-AA-0	ERAC USA Finance Company 144A-NC				2FE	530,320	107.5800	537,900	500,000	530,148		(172)			5.250	4.411	AO	6,563		12/06/2011	10/01/2020
291011-BC-7	Emerson Electric NC	LS			1FE	746,025	110.7010	830,258	750,000	746,655		304			4.250	4.311	MN	4,073	31,875	11/10/2009	11/15/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
337158-AE-9	First Tennessee Bank NC				2FE	498,675	106.5680	532,840	500,000	499,348		132			5.650	5.685	AO	7,063	28,250	03/23/2006	04/01/2016
36962G-3U-6	General Electric Capital Corp NC				1FE	446,005	112.2490	561,245	500,000	460,518		4,769			5.625	7.200	MN	4,688	28,125	09/17/2008	05/01/2018
375558-AQ-6	Gilead Sciences Inc NC				2FE	514,565	107.3050	536,525	500,000	514,506		(59)			4.500	4.119	AO	5,625		12/09/2011	04/01/2021
38143U-MK-4	Goldman Sachs Call			1	1FE	470,000	96.2460	481,230	500,000	470,023		23			4.500	5.113	MS	6,500		12/21/2011	09/17/2025
449669-AK-6	IMC Global, Inc. NC				2FE	425,858	128.5980	439,805	342,000	425,459		(399)			7.300	5.060	JJ	11,512		11/10/2011	01/15/2028
45687A-AA-0	Ingersoll-Rand NC				2FE	222,243	121.4790	303,698	250,000	228,835		2,293			6.875	8.578	FA	6,493	17,188	11/18/2008	08/15/2018
48248N-AA-8	KKR Group Finance Co NC	LS			1FE	456,214	103.8560	456,966	440,000	455,114		(1,100)			6.375	5.867	MS	7,168	28,050	02/14/2011	09/29/2020
485134-BL-3	Kansas City Power NC				2FE	403,508	125.3430	501,372	400,000	402,778		(285)			7.150	7.026	AO	7,150	28,600	03/24/2009	04/01/2019
49306C-AH-4	Key Bank, NA NC				2FE	1,065,090	106.7680	1,067,680	1,000,000	1,019,999		(7,341)			5.800	4.940	JJ	29,000	58,000	11/17/2004	07/01/2014
540424-AN-8	Loews Corp. NC				1FE	546,235	108.6020	543,010	500,000	535,271		(7,663)			5.250	3.433	MS	7,729	26,250	07/20/2010	03/15/2016
581557-AW-5	McKesson Corp. NC				1FE	267,343	111.0970	277,743	250,000	258,317		(3,638)			6.500	4.831	FA	6,139	16,250	05/28/2009	02/15/2014
629568-AW-6	Nabors Industries Inc 144A-NC				2FE	501,785	99.4150	497,075	500,000	501,785					4.625	4.578	MS	8,222		12/13/2011	09/15/2021
638612-AG-6	Nationwide Financial NC	LS			2FE	518,300	106.5130	532,565	500,000	513,988		(4,057)			5.625	4.650	FA	10,781	28,125	12/02/2010	02/13/2015
655844-AE-8	Norfolk Southern Corp. NC				2FE	629,575	125.9690	629,845	500,000	566,257		(10,552)			7.700	4.866	MN	4,919	38,500	02/09/2005	05/15/2017
67021C-AB-3	Nstar Electric Company NC				1FE	485,185	108.0320	540,160	500,000	495,852		1,664			4.875	5.265	AO	5,146	24,375	06/23/2004	04/15/2014
67740Q-AC-0	Ohio National Financial Servic 144A-NC				1FE	212,512	102.9410	205,882	200,000	202,413		(1,821)			6.350	5.337	AO	3,175	12,700	08/19/2005	04/01/2013
681919-AS-5	Omnicom Group NC				2FE	576,570	111.1890	555,945	500,000	561,957		(13,410)			5.900	2.811	AO	6,228	29,500	11/23/2010	04/15/2016
693476-BB-8	PNC Funding Corp NC				2FE	352,177	109.8920	384,622	350,000	351,257		(209)			5.625	5.543	FA	8,203	19,688	02/08/2007	02/01/2017
69362B-AS-1	PSEG Power NC				2FE	206,290	111.0160	222,032	200,000	204,467		(827)			5.320	4.784	MS	3,133	10,640	09/22/2009	09/15/2016
696429-AC-3	Pall Corp NC				2FE	514,060	112.0260	560,130	500,000	513,209		(851)			5.000	4.619	JD	1,111	25,000	04/15/2011	06/15/2020
731020-AA-4	Polar Tankers Inc NC				1FE	221,068	115.9510	289,878	250,000	222,183		399			5.951	6.885	MN	2,108	14,878	02/05/2009	05/10/2037
73755L-AF-4	Potash Corp -Saskatchewan NC	LS			2FE	417,024	124.8360	499,344	400,000	413,477		(1,420)			6.500	5.929	MN	3,322	26,000	05/08/2009	05/15/2019
740189-AF-2	Precision Castparts Corp NC				1FE	273,969	108.7650	299,104	275,000	274,520		226			5.600	5.696	JD	684	15,400	06/10/2009	12/15/2013
78387G-AL-7	SBC Communications Inc. NC				1FE	519,500	115.5730	577,865	500,000	508,867		(1,728)			5.625	5.174	JD	1,250	28,125	11/01/2004	06/15/2016
78442F-AQ-1	SLM Corp NC	LS			2FE	245,595	97.5520	243,880	250,000	248,478		414			5.000	5.204	AO	2,639	12,500	09/11/2003	04/15/2015
806605-AJ-0	Schering Plough NC				1FE	313,998	122.6540	367,962	300,000	310,233		(1,498)			6.000	5.299	MS	5,300	18,000	05/11/2009	09/15/2017
86787G-AE-2	Suntrust Bank NC				2FE	40,594	103.3870	40,321	39,000	40,036		(99)			5.400	5.003	AO	527	2,106	07/18/2005	04/01/2020
87612E-AP-1	Target Corp NC				1FE	473,755	118.0810	590,405	500,000	483,846		2,493			5.375	6.094	MN	4,479	26,875	07/17/2007	05/01/2017
89346D-AD-9	Transalta Corp NC				2FE	407,344	108.3370	433,348	400,000	404,598		(1,387)			4.750	4.342	JJ	8,761	19,000	12/01/2009	01/15/2015
893526-8Y-2	Trans-Canada Pipelines NC	LS			1FE	515,505	127.6250	638,125	500,000	511,939		(1,291)			7.125	6.694	JJ	16,427	35,625	01/13/2009	01/15/2019
90520G-AA-4	Union Bank Of California NC				1FE	328,321	108.5450	343,002	316,000	322,510		(1,291)			5.950	5.413	MN	2,611	18,802	12/20/2006	05/11/2016
907818-DA-3	Union Pacific Corp. NC				2FE	297,300	118.5690	355,707	300,000	297,981		244			5.700	5.824	FA	6,460	17,100	01/28/2009	08/15/2018
929280-AB-4	WEA Financial Call			1	1FE	480,825	98.6500	493,250	500,000	480,942		117			4.625	5.143	MN	3,276		12/01/2011	05/10/2021
95709T-AG-5	Westar Energy Inc NC				2FE	575,045	130.4960	652,480	500,000	557,424		(6,385)			8.625	6.534	JD	3,594	43,125	01/15/2009	12/01/2018
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						25,016,232	XXX	26,930,352	24,237,840	24,690,546	0	(95,188)	0	0	XXX	XXX	XXX	362,759	1,245,166	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
31331F-AU-5	Federal Express 1997-1 A PT Certificates			2	1FE	694,329	101.4020	698,892	689,229	691,753		(321)			7.500	7.424	JJ	23,836	51,692	11/16/1999	01/15/2018
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						694,329	XXX	698,892	689,229	691,753	0	(321)	0	0	XXX	XXX	XXX	23,836	51,692	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						25,710,561	XXX	27,629,244	24,927,069	25,382,299	0	(95,509)	0	0	XXX	XXX	XXX	386,595	1,296,858	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						54,294,518	XXX	58,143,156	51,662,840	53,610,368	0	(248,982)	0	0	XXX	XXX	XXX	668,916	2,344,485	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						15,024,752	XXX	15,324,598	14,447,021	14,950,096	0	(65,441)	0	0	XXX	XXX	XXX	50,463	325,388	XXX	XXX
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						694,329	XXX	698,892	689,229	691,753	0	(321)	0	0	XXX	XXX	XXX	23,836	51,692	XXX	XXX
8399999 Subtotals - Total Bonds						70,013,599	XXX	74,166,645	66,799,090	69,252,217	0	(314,743)	0	0	XXX	XXX	XXX	743,215	2,721,565	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig- nation	Date Acquired
8999999 Total Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Parent, Subsidiaries, and Affiliates																	
87242@-10-3	T G Insurance Agency, Inc. Common Stock			100.000	2,000	20.000	2,000	2,000						0		A	07/27/1995
9199999 - Parent, Subsidiaries and Affiliates					2,000	XXX	2,000	2,000	0	0	0	0	0	0	0	XXX	XXX
9799999 Total Common Stocks					2,000	XXX	2,000	2,000	0	0	0	0	0	0	0	XXX	XXX
9899999 Total Preferred and Common Stocks					2,000	XXX	2,000	2,000	0	0	0	0	0	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues .... , the total $ value (included in Column 8) of all such issues $ ....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
3136FR-F2-4	FNMA Call 2.000% 08/10/26		08/10/2011	Huntington Investment Co.	XXX	808,824	805,000	89
3136FR-M7-5	FNMA Call 2.000% 08/24/26		08/08/2011	FTN Financial	XXX	1,000,000	1,000,000	
3136FR-N6-6	FNMA Call 3.000% 08/24/26		08/09/2011	Stifel Nicolaus & Co	XXX	1,000,000	1,000,000	
912828-FF-2	United States Treasury Note - WI		08/16/2011	Stifel Nicolaus & Co	XXX	1,199,844	1,000,000	13,091
0599999 - Bonds - U.S. Governments						4,008,668	3,805,000	13,180
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
20772J-DJ-8	Connecticut State Call		11/09/2011	Huntington Investment Co.	XXX	578,085	500,000	69
246381-AP-2	Delaware State Call 5.000% 07/01/25		11/15/2011	Berghoff & Company	XXX	1,167,830	1,000,000	417
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,745,915	1,500,000	486
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
172252-G6-9	Cincinnati, OH Call 5.250% 06/01/24		04/04/2011	Piper Jaffray	XXX	271,340	250,000	4,594
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						271,340	250,000	4,594
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
149063-AS-8	Catawba Cnty, NC Call 5.000% 10/01/26		11/09/2011	Stephens Inc.	XXX	548,925	500,000	
312962-QG-1	FG B10455 5.000% 10/01/18		02/25/2011	Maxwell Simon Inc	XXX	1,282,661	1,195,954	2,492
3136A1-BL-8	FNR 2011-103 JB 3.500% 10/25/37		09/29/2011	FTN Financial	XXX	1,157,720	1,130,000	220
3137A0-EU-5	FHR 3687 B 4.000% 07/15/30		10/24/2011	Stifel Nicolaus & Co	XXX	1,043,379	1,000,000	2,111
3137A3-JW-0	FHR 3753 AS 3.500% 11/15/25		08/03/2011	Stifel Nicolaus & Co	XXX	864,034	837,470	570
3137A3-KG-3	FHR 3753 DC 3.500% 09/15/39		09/28/2011	Stifel Nicolaus & Co	XXX	1,531,641	1,500,000	292
3137A5-WW-0	FHR 3786 WA 4.000% 12/15/28		02/25/2011	Stifel Nicolaus & Co	XXX	925,718	900,634	100
31397Q-WZ-7	FNR 2011-15 VB 4.000% 09/25/29		04/06/2011	Stifel Nicolaus & Co	XXX	233,457	250,000	278
31397S-ZF-4	FNR 2011-42 VA 4.500% 06/25/22		04/21/2011	Stifel Nicolaus & Co	XXX	504,158	476,253	1,667
31398N-U8-5	FNR 2010-123 BP 4.500% 11/25/40		09/30/2011	Stifel Nicolaus & Co	XXX	2,175,313	2,000,000	875
31398S-SG-9	FNR 2010-136 BA 3.500% 12/25/30		08/26/2011	Stifel Nicolaus & Co	XXX	235,487	227,472	663
31419F-EB-8	FN AE4629 4.000% 10/01/40		09/29/2011	Maxwell Simon Inc	XXX	977,036	931,620	1,242
38377T-2L-4	GNR 2011-23 GQ 4.500% 02/20/26		03/03/2011	Stifel Nicolaus & Co	XXX	445,949	425,933	373
49151E-7W-7	Kentucky State Ppty & Bldg Call		08/25/2011	Stephens Inc.	XXX	267,125	250,000	1,840
68607D-HM-0	Oregon State Call 5.000% 11/15/28		03/10/2011	Stephens Inc.	XXX	519,700	500,000	8,333
917565-HJ-5	Utah Tran Auth Call 5.000% 06/15/27		03/09/2011	Stephens Inc.	XXX	262,295	250,000	3,090
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						12,974,598	12,375,337	24,146
Bonds - Industrial and Miscellaneous (Unaffiliated)								
06740P-Q5-8	Barclays Bank Call 5.000% 01/27/26		01/21/2011	Stifel Nicolaus & Co	XXX	492,500	500,000	
191216-AV-2	Coca Cola Company NC 3.300% 09/01/21		08/16/2011	Taxable Exchange	XXX	374,484	400,000	330
205363-AL-8	Computer Sciences Corp NC		02/17/2011	Mesirow Financial	XXX	539,450	500,000	14,264
22822R-AX-8	Crown Castle Towers LLC 144A-NC		03/07/2011	Raymond James & Associates	XXX	501,480	500,000	1,449
26884T-AA-0	ERAC USA Finance Company 144A-NC		12/06/2011	National Financial Services	XXX	530,320	500,000	4,958
375558-AQ-6	Gilead Sciences Inc NC		12/09/2011	Stifel Nicolaus & Co	XXX	514,565	500,000	4,563
38143U-MK-4	Goldman Sachs Call 4.500% 09/17/25		12/21/2011	Stifel Nicolaus & Co	XXX	470,000	500,000	6,250
449669-AK-6	IMC Global, Inc. NC 7.300% 01/15/28		11/10/2011	Sterne, Agee & Leach	XXX	425,858	342,000	8,391
48248N-AA-8	KKR Group Finance Co NC		02/14/2011	National Financial Services	XXX	456,214	440,000	10,753
629568-AW-6	Nabors Industries Inc 144A-NC		12/13/2011	Raymond James & Associates	XXX	501,785	500,000	7,259
696429-AC-3	Pall Corp NC 5.000% 06/15/20		04/15/2011	National Financial Services	XXX	514,060	500,000	8,681
92928Q-AB-4	WEA Financial Call 4.625% 05/10/21		12/01/2011	Sterne, Agee & Leach	XXX	480,825	500,000	1,670
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,801,541	5,682,000	68,567
8399997 - Bonds - Subtotals - Bonds - Part 3						24,802,062	23,612,337	110,974
8399998 - Bonds - Summary item from Part 5 for Bonds						2,008,370	1,984,623	657
8399999 - Bonds - Subtotals - Bonds						26,810,432	25,596,959	111,631
9999999 Totals						26,810,432	XXX	111,631

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
Bonds - U.S. Governments																				
313370-XX-1	FHLB Call 2.000% 09/23/25		06/23/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,988		(988)		(988)		1,000,000			0	7,500	09/23/2025
313371-D9-4	FHLB Call 1.500% 10/28/25		10/28/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	15,000	10/28/2025
313371-ZM-1	FHLB Call 2.000% 12/28/15		06/28/2011	Call 100.0000		500,000	500,000	500,000	500,000				0		500,000			0	2,500	12/28/2015
3134G1-LG-7	FHLMC Call 2.000% 07/21/25		07/21/2011	Call 100.0000		750,000	750,000	747,000	760,230		(10,230)		(10,230)		750,000			0	7,500	07/21/2025
3136FM-6Q-2	FNMA Call 2.000% 08/05/20		08/05/2011	Call 100.0000		500,000	500,000	500,000	500,000				0		500,000			0	5,000	08/05/2020
3136FM-G7-3	FNMA Call 3.000% 06/30/25		06/30/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,056		(56)		(56)		1,000,000			0	15,000	06/30/2025
3136FM-H9-8	FNMA Call 3.000% 06/30/25		06/30/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,048		(48)		(48)		1,000,000			0	15,000	06/30/2025
3136FM-K7-8	FNMA Call 2.250% 06/30/22		09/30/2011	Call 100.0000		1,000,000	1,000,000	998,000	1,010,415		(10,415)		(10,415)		1,000,000			0	16,875	06/30/2022
3136FM-VM-3	FNMA Call 5.000% 06/16/25		06/16/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,001,630		(1,630)		(1,630)		1,000,000			0	10,000	06/16/2025
3136FP-BX-4	FNMA Call 1.000% 08/25/20		08/25/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	10,000	08/25/2020
3136FP-MA-2	FNMA Call 2.500% 03/29/21		09/29/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,009,380		(9,380)		(9,380)		1,000,000			0	10,000	03/29/2021
3136FP-MJ-3	FNMA Call 2.000% 09/30/25		09/30/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	20,000	09/30/2025
3136FP-N4-5	FNMA Call 3.000% 12/30/25		06/30/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	5,000	12/30/2025
3136FP-PB-7	FNMA Call 1.250% 10/15/25		10/15/2011	Call 100.0000		1,500,000	1,500,000	1,500,000	1,500,000				0		1,500,000			0	18,750	10/15/2025
912827-7B-2	United States Treasury Note - OH		08/15/2011	Maturity		1,000,000	1,000,000	995,000	999,599		401		401		1,000,000			0	50,000	08/15/2011
0599999 - Bonds - U.S. Governments						14,250,000	14,250,000	14,240,000	14,282,346	0	(32,346)	0	(32,346)	0	14,250,000	0	0	0	208,125	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
01801R-AR-0	Allen Park, MI Call 5.000% 05/01/23		04/14/2011	Fifth Third Bank		238,000	350,000	355,327	353,752		(152)		(152)		353,600		(115,600)	(115,600)	8,167	05/01/2017
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						238,000	350,000	355,327	353,752	0	(152)	0	(152)	0	353,600	0	(115,600)	(115,600)	8,167	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
091089-KB-7	Birmingham, AL Wtrwks & Swr Call		12/06/2011	Stephens Inc.		266,328	250,000	265,663	263,203		(801)		(801)		262,402		3,926	3,926	17,986	01/01/2023
223777-AW-3	Cowlitz Cnty, WA Call 5.000% 09/01/23		04/13/2011	Stephens Inc.		251,995	250,000	254,688	253,172		(144)		(144)		253,028		(1,033)	(1,033)	7,882	09/01/2016
31371J-S8-8	FNMA Pool 253543 7.000% 11/01/20		12/01/2011	Paydown		3,947	3,947	3,909	3,917		30		30		3,947			0	93	11/01/2020
3137A3-PN-3	FHR 3762 GM 3.500% 08/15/28		12/01/2011	Paydown		67,780	67,780	69,895	69,850		(2,071)		(2,071)		67,780			0	1,733	10/15/2016
31392E-SX-9	FNR 2002-59 B 5.500% 09/25/17		12/01/2011	Paydown		25,887	25,887	26,348	25,991		(104)		(104)		25,887			0	694	06/25/2017
31393A-GG-6	FNR 2003-28 GA 4.000% 10/25/32		12/01/2011	Paydown		41,942	41,942	41,706	41,801		141		141		41,942			0	827	10/25/2016
31393B-QC-2	FNR 2003-37 QD 5.000% 05/25/32		12/01/2011	Paydown		183,296	183,296	182,265	182,573		723		723		183,296			0	4,302	11/25/2014
31393N-M8-9	FHR 2590 TU 5.000% 08/15/31		12/01/2011	Paydown		220,924	220,924	213,226	218,427		2,496		2,496		220,924			0	5,335	08/25/2012
31394C-VT-6	FNR 2005-20 DB 5.000% 03/25/35		12/01/2011	Paydown		87,899	87,899	87,460	87,591		308		308		87,899			0	3,206	06/25/2012
31394L-PM-8	FHR 2698 BA 5.000% 11/15/32		12/01/2011	Paydown		20,060	20,060	20,176	20,057		3		3		20,060			0	483	03/25/2015
31394P-AC-7	FHR 2731 DM 5.000% 08/15/29		08/01/2011	Paydown		253,267	253,267	252,990	252,792		475		475		253,267			0	3,726	08/25/2011
31394T-DR-3	FHR 2759 GC 5.000% 05/15/29		12/01/2011	Paydown		672,321	672,321	677,679	671,853		468		468		672,321			0	17,126	03/15/2012
31395J-5E-2	FHR 2881 AG 4.500% 08/15/34		12/01/2011	Paydown		46,350	46,350	46,234	46,255		94		94		46,350			0	1,097	03/15/2021
31395T-U7-7	FHR 2983 PB 5.500% 07/15/29		12/01/2011	Paydown		301,844	301,844	309,201	302,257		(413)		(413)		301,844			0	11,063	05/15/2012
31395W-4L-8	FHR 3003 LD 5.000% 12/15/34		12/01/2011	Paydown		29,278	29,278	30,742	30,741		(1,463)		(1,463)		29,278			0	1,441	03/15/2034
31398L-NU-8	FHR 3606 A 4.000% 07/15/23		12/01/2011	Paydown		251,912	251,912	264,379	263,356		(11,445)		(11,445)		251,912			0	6,125	07/15/2015
31402C-4H-2	FNMA Pool 725424 5.500% 04/01/34		12/01/2011	Paydown		68,463	68,463	67,736	67,748		715		715		68,463			0	1,890	04/01/2034
31403B-4M-2	FNMA Pool 744328 5.000% 09/01/33		12/01/2011	Paydown		114,078	114,078	109,568	109,680		4,398		4,398		114,078			0	3,028	09/01/2033
31403D-GZ-6	FNMA Pool 745516 5.500% 05/01/36		12/01/2011	Paydown		26,967	26,967	26,933	26,931		36		36		26,967			0	747	05/01/2036
38373Q-PY-1	GNR 2003-41 BX 4.500% 05/20/33		12/01/2011	Paydown		70,686	70,686	70,885	70,641		46		46		70,686			0	1,603	01/20/2033
526430-JV-6	Leon Cnty, FL Cap Impt Rev		09/15/2011	Stephens Inc.		264,195	250,000	262,118	257,765		(1,074)		(1,074)		256,691		7,504	7,504	12,118	10/01/2015
574486-DR-4	Marysville, OH Call 5.000% 12/01/23		07/25/2011	Stephens Inc.		210,250	200,000	211,718	208,543		(615)		(615)		207,929		2,321	2,321	6,583	12/01/2017
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,479,669	3,436,902	3,495,519	3,475,146	0	(8,195)	0	(8,195)	0	3,466,951	0	12,718	12,718	109,089	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
097014-AD-6	Boeing Capital Corp NC		03/01/2011	Redemption 100.0000		500,000	500,000	495,215	499,890		110		110		500,000			0	15,250	03/01/2011
12489W-MB-7	CBASS 2005-CB4 AF 5.334% 08/25/35		06/27/2011	Stifel Nicolaus & Co		776,100	780,000	734,419	759,282		3,435		3,435		762,717		13,383	13,383	24,154	08/25/2014
191219-AP-9	Coca Cola Enterprises NC		08/16/2011	Taxable Exchange		564,598	400,000	508,184	491,913		(3,855)		(3,855)		488,058		76,540	76,540	35,700	02/01/2022
26854P-AA-4	EJM Airport LLC NC 6.271% 05/15/20		11/15/2011	Redemption 100.0000		49,958	49,958	54,953	54,719		(4,761)		(4,761)		49,958			0	2,362	05/15/2020
31331F-AU-5	Federal Express 1997-1 A PT Certificates		01/18/2011	Redemption 100.0000		42,662	42,662	42,977	42,838		(176)		(176)		42,662			0	1,600	01/15/2018
362341-AR-0	GSAA Home Equity Trust 2005-7 AF5		06/21/2011	Stifel Nicolaus & Co		341,061	401,249	330,262	330,262				0		330,262		10,799	10,799	10,430	12/25/2021
362341-AR-0	GSAA Home Equity Trust 2005-7 AF5		06/01/2011	Paydown		28,847	28,847	23,744	23,744		5,104		5,104		28,847			0	375	12/25/2021
617446-GM-5	Morgan Stanley NC 6.750% 04/15/11		04/15/2011	Maturity		1,000,000	1,000,000	1,020,880	1,000,822		(822)		(822)		1,000,000			0	33,750	04/15/2011
679574-AF-0	Old Dominion Electric NC		06/01/2011	Maturity		500,000	500,000	514,215	501,656		(1,656)		(1,656)		500,000			0	15,625	06/01/2011
86359D-KS-5	Lehman XS Trust 2005-1 3A2B		05/19/2011	Maxwell Simon Inc		210,093	235,233	206,000	206,000				0		206,000		4,092	4,092	5,426	10/25/2014
86359D-KS-5	Lehman XS Trust 2005-1 3A2B		05/01/2011	Paydown		49,300	49,300	43,173	43,173		6,127		6,127		49,300			0	572	10/25/2014
91324P-AP-7	Unitedhealth Group Inc NC		03/15/2011	Maturity		250,000	250,000	249,600	249,982		18		18		250,000			0	6,563	03/15/2011
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,312,618	4,237,248	4,223,623	4,204,282	0	3,522	0	3,522	0	4,207,804	0	104,814	104,814	151,806	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
8399997 - Bonds - Subtotals - Bonds - Part 4						22,280,288	22,274,150	22,314,469	22,315,525	0	(37,171)	0	(37,171)	0	22,278,354	0	1,933	1,933	477,187	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						1,984,623	1,984,623	2,008,370		0	(23,748)	0	(23,748)	0	1,984,623	0	0	0	17,372	XXX
8399999 - Bonds - Subtotals - Bonds						24,264,910	24,258,772	24,322,839	22,315,525	0	(60,918)	0	(60,918)	0	24,262,977	0	1,933	1,933	494,558	XXX
9999999 Totals						24,264,910	XXX	24,322,839	22,315,525	0	(60,918)	0	(60,918)	0	24,262,977	0	1,933	1,933	494,558	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
313372-R5-5	FHLB Call 2.500% 02/25/26		02/15/2011	Huntington Investment Co	05/25/2011	Call 100.0000	1,000,000	999,250	1,000,000	1,000,000		750		750				0	5,000	
313373-JG-8	FHLB Call 3.000% 04/28/21		04/26/2011	Huntington Investment Co	07/28/2011	Call 100.0000	500,000	500,000	500,000	500,000				0				0	3,750	
0599999 - Bonds - U.S. Governments							1,500,000	1,499,250	1,500,000	1,500,000	0	750	0	750	0	0	0	0	8,750	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
312962-QG-1	FG B10455 5.000% 10/01/18		02/25/2011	Maxwell Simon Inc.	12/01/2011	Paydown	182,348	195,569	182,348	182,348		(13,220)		(13,220)				0	4,018	380
3137A3-JW-0	FHR 3753 AS 3.500% 11/15/25		08/03/2011	Stifel Nicolaus & Co	12/01/2011	Paydown	87,896	90,684	87,896	87,896		(2,788)		(2,788)				0	636	60
3137A5-WW-0	FHR 3786 WA 4.000% 12/15/28		02/25/2011	Stifel Nicolaus & Co	12/01/2011	Paydown	90,785	93,314	90,785	90,785		(2,529)		(2,529)				0	1,962	10
31397S-ZF-4	FNR 2011-42 VA 4.500% 06/25/22		04/21/2011	Stifel Nicolaus & Co	12/01/2011	Paydown	23,747	25,139	23,747	23,747		(1,391)		(1,391)				0	403	83
31398S-SG-9	FNR 2010-136 BA 3.500% 12/25/30		08/26/2011	Stifel Nicolaus & Co	12/01/2011	Paydown	13,495	13,970	13,495	13,495		(475)		(475)				0	108	39
31419F-EB-8	FN AE4629 4.000% 10/01/40		09/29/2011	Maxwell Simon Inc.	12/01/2011	Paydown	20,551	21,553	20,551	20,551		(1,002)		(1,002)				0	93	27
38377T-2L-4	GNR 2011-23 GQ 4.500% 02/20/26		03/03/2011	Stifel Nicolaus & Co	12/01/2011	Paydown	65,801	68,893	65,801	65,801		(3,092)		(3,092)				0	1,402	58
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							484,623	509,120	484,623	484,623	0	(24,498)	0	(24,498)	0	0	0	0	8,622	657
8399998 - Bonds - Subtotals - Bonds							1,984,623	2,008,370	1,984,623	1,984,623	0	(23,748)	0	(23,748)	0	0	0	0	17,372	657
9999999 Totals								2,008,370	1,984,623	1,984,623	0	(23,748)	0	(23,748)	0	0	0	0	17,372	657

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Number of Shares	% of Outstanding
Common Stocks - Other Affiliates									
87242@-10-3	T G INSURANCE AGENCY INC			2ciA1	No		2,000	100.000	
1799999 - Common Stocks - Other Affiliates						0	2,000	XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks						0	2,000	XXX	XXX
1999999 Totals - Preferred and Common Stocks						0	2,000	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
			Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company		Number of Shares	% of Outstanding
0399999 Totals - Preferred and Common				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
	JP Morgan Prime MMF Agency Shr			09/30/2011	Direct	01/31/2012	598,469					598,469	598,469					MON	35	
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							598,469	0	0	0	0	598,469	598,469	0	0	XXX	XXX	XXX	35	0
3899999 - Bonds - Subtotals - Industrial and Miscellaneous (Unaffiliated)							598,469	0	0	0	0	598,469	598,469	0	0	XXX	XXX	XXX	35	0
7799999 - Total Bonds - Subtotals - Issuer Obligations							598,469	0	0	0	0	598,469	598,469	0	0	XXX	XXX	XXX	35	0
8399999 - Total Bonds - Subtotals - Bonds							598,469	0	0	0	0	598,469	598,469	0	0	XXX	XXX	XXX	35	0
9199999 Total Short-Term Investments							598,469	0	0	0	0	XXX	598,469	0	0	XXX	XXX	XXX	35	0

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						
09248U-61-9	Blackrock Rempfund	LS	1FE	255,035	255,035	01/03/2012
000000-00-0	Citigroup Global Markets Inc	LS	2FE	637,586	637,586	01/03/2012
000000-00-0	RBS Securities Inc	LS	2FE	85,012	85,012	01/03/2012
000000-00-0	ML Pierce Fenner & Smith Inc	LS	1FE	892,621	892,621	01/03/2012
000000-00-0	Deutsche Bank Securities Inc	LS	1FE	374,010	374,010	01/03/2012
000000-00-0	HSBC Securities Inc	LS	1FE	85,012	85,012	01/03/2012
000000-00-0	Credit Suisse (USA) LLC	LS	1FE	425,058	425,058	01/03/2012
76205L-AA-4	Rheingold Securitization	LS	1FE	127,511	127,499	01/10/2012
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				2,881,844	2,881,832	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)				2,881,844	2,881,832	XXX
6199999 - Bonds - Total Bonds - Subtotals - Issuer Obligations				2,881,844	2,881,832	XXX
6599999 - Bonds - Total Bonds - Subtotals - Total Bonds				2,881,844	2,881,832	XXX
9999999 Totals				2,881,844	2,881,832	XXX

General Interrogatories:

1. Total activity for the year ..... Fair Value $ 2,881,844 Book/Adjusted Carrying Value $ 2,881,832
2. Average balance for the year ..... Fair Value $ 2,648,265 Book/Adjusted Carrying Value $ 2,648,265
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1 $ 2,159,234 NAIC 2 $ 722,598 NAIC 3 $ ..... NAIC 4 $ ..... NAIC 5 $ ..... NAIC 6 $ .....

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
9999999 Totals				0	0	XXX

General Interrogatories:

1. Total activity for the year Fair Value $ Book/Adjusted Carrying Value $
2. Average balance for the year Fair Value $ Book/Adjusted Carrying Value $
3. Grand Total Schedule DL Part 1 and Part 2 Fair Value $ 2,881,844 Book/Adjusted Carrying Value $ 2,881,832

Schedule E - Part 1

NONE

Schedule E - Part 2

NONE

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, etc.		1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA	B	General - Georgia Policyholder			100,452	110,156
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH	B	Ohio - All Policyholders	2,168,199	2,615,700		
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	B	Virginia - Policyholder Pro			247,941	283,300
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Other Alien	OT	XXX	XXX	0	0	0	0
59. Total		XXX	XXX	2,168,199	2,615,700	348,393	393,456
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Sum of remaining write-ins for Line 58 from overflow page		XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)		XXX	XXX	0	0	0	0

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