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ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

GREAT AMERICAN CASUALTY INSURANCE COMPANY

NAIC Group Code.....84, 84 (Current Period) (Prior Period) NAIC Company Code..... 39896 Employer's ID Number..... 61-0983091

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO Country of Domicile US

Incorporated/Organized..... February 17, 1981 Commenced Business..... March 3, 1983

Statutory Home Office	301 E Fourth Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	301 E Fourth Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	513-369-5000 *(Area Code) (Telephone Number)*
Mail Address	301 E Fourth Street….. Cincinnati ..... 0H ..... 45202 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	301 E Fourth Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	513-369-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.GreatAmericanInsurance.com	
Statutory Statement Contact	Robert James Schwartz *(Name)*	513-369-5092 *(Area Code) (Telephone Number) (Extension)*
	BSchwartz@GAIC.com *(E-Mail Address)*	513-369-3873 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Donald Dumford Larson	President	2. Karen Holley Horrell	Senior Vice President, Executive Counsel & Secretary
3. Robert James Schwartz	Vice President & Controller	4. John Linn Doellman	Vice President & Actuary
Ronald James Brichler	Executive Vice President	Gary John Gruber	Executive Vice President
Eve Cutler Rosen	Senior Vice President, General Counsel & Assistant Secretary	David John Witzgall	Senior Vice President, Chief Financial Officer & Treasurer
Allen Fredrick Eling	Vice President	Annette Denise Gardner	Vice President & Assistant Treasurer
Stephen Charles Beraha	Assistant Vice President & Assistant Secretary	Kathleen Joan Brown	Assistant Vice President
Howard Kim Baird #	Assistant Treasurer	Thomas Edward Mischell	Assistant Treasurer
Robert Jude Zbacnik	Assistant Treasurer		

DIRECTORS OR TRUSTEES

Ronald James Brichler	Gary John Gruber	Karen Holley Horrell	Donald Dumford Larson
Robert Eugene Maly	Vito Charles Peraino	Michael David Pierce	Eve Cutler Rosen
Piyush Kumar Singh	Michael Eugene Sullivan Jr.	David John Witzgall	

State of........ Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Donald Dumford Larson	Karen Holley Horrell	Robert James Schwartz
President	Senior Vice President, Executive Counsel & Secretary	Vice President & Controller

Subscribed and sworn to before me
This 10th day of February 2012

Notary Public
My commission expires November 8, 2016

NOTARIAL SEAL STATE OF OHIO

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	2,002,240	15.4	2,002,240	0	2,002,240	15.4
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	0	0.0	0	0	0	0.0
1.22 Issued by U.S. government sponsored agencies	0	0.0	0	0	0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	0	0.0	0	0	0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	505,974	3.9	505,974	0	505,974	3.9
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations	1,501,622	11.6	1,501,622	0	1,501,622	11.6
1.43 Revenue and assessment obligations	4,533,216	34.9	4,533,216	0	4,533,216	34.9
1.44 Industrial development and similar obligations	502,102	3.9	502,102	0	502,102	3.9
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	0	0.0	0	0	0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	0	0.0	0	0	0	0.0
1.513 All other	0	0.0	0	0	0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	0	0.0	0	0	0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.0	0	0	0	0.0
1.523 All other	499,813	3.9	499,813	0	499,813	3.9
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	1,107,956	8.5	1,107,956	0	1,107,956	8.5
2.2 Unaffiliated non-U.S. securities (including Canada)	0	0.0	0	0	0	0.0
2.3 Affiliated securities	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated	0	0.0	0	0	0	0.0
3.22 Unaffiliated	0	0.0	0	0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.0	0	0	0	0.0
3.32 Unaffiliated	0	0.0	0	0	0	0.0
3.4 Other equity securities:						
3.41 Affiliated	0	0.0	0	0	0	0.0
3.42 Unaffiliated	0	0.0	0	0	0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.0	0	0	0	0.0
3.52 Unaffiliated	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development	0	0.0	0	0	0	0.0
4.2 Agricultural	0	0.0	0	0	0	0.0
4.3 Single family residential properties	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties	0	0.0	0	0	0	0.0
4.5 Commercial loans	0	0.0	0	0	0	0.0
4.6 Mezzanine real estate loans	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company	0	0.0	0	0	0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
5.3 Property held for sale (including $..........0 property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
6. Contract loans	0	0.0	0	0	0	0.0
7. Derivatives	0	0.0	0	0	0	0.0
8. Receivables for securities	0	0.0	0	0	0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)	0	0.0	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	2,325,180	17.9	2,325,180	0	2,325,180	17.9
11. Other invested assets	0	0.0	0	0	0	0.0
12. Total invested assets	12,978,103	100.0	12,978,103	0	12,978,103	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		0
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		10,828,817
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,343,211
3.	Accrual of discount		17,399
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	0	
	4.4 Part 4, Column 11	0	0
5.	Total gain (loss) on disposals, Part 4, Column 19		139,726
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		1,611,530
7.	Deduct amortization of premium		64,700
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		10,652,923
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		10,652,923

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	2,002,240	2,052,813	2,035,469	2,000,000
Governments (Including all obligations	2. Canada	0	0	0	0
guaranteed by governments)	3. Other Countries	0	0	0	0
	4. Totals	2,002,240	2,052,813	2,035,469	2,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	505,974	517,810	550,405	500,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,501,622	1,652,249	1,527,836	1,440,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	5,035,318	5,327,563	5,035,536	4,900,000
Industrial and Miscellaneous and Hybrid	8. United States	1,607,769	1,673,781	1,653,691	1,600,000
Securities (Unaffiliated)	9. Canada	0	0	0	0
	10. Other Countries	0	0	0	0
	11. Totals	1,607,769	1,673,781	1,653,691	1,600,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	10,652,923	11,224,216	10,802,937	10,440,000
PREFERRED STOCKS	14. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	10,652,923	11,224,216	10,802,937	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	4,306,292	0	0	0	0	4,306,292	33.2	3,619,174	29.1	4,306,292	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	4,306,292	0	0	0	0	4,306,292	33.2	3,619,174	29.1	4,306,292	0
2. All Other Governments											
2.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1	505,974	0	0	0	0	505,974	3.9	513,720	4.1	505,974	0
3.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	505,974	0	0	0	0	505,974	3.9	513,720	4.1	505,974	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1	0	968,207	533,415	0	0	1,501,622	11.6	1,585,920	12.7	1,501,622	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	968,207	533,415	0	0	1,501,622	11.6	1,585,920	12.7	1,501,622	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	0	1,722,556	2,802,312	0	510,450	5,035,318	38.9	5,021,197	40.4	5,035,318	0
5.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	0	1,722,556	2,802,312	0	510,450	5,035,318	38.9	5,021,197	40.4	5,035,318	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1	509,649	598,307	499,813	0	0	1,607,769	12.4	1,702,238	13.7	1,607,769	0
6.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	509,649	598,307	499,813	0	0	1,607,769	12.4	1,702,238	13.7	1,607,769	0
7. Hybrid Securities											
7.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 Class 1	(d) 5,321,915	3,289,070	3,835,540	0	510,450	12,956,975	100.0	XXX	XXX	12,956,975	0
9.2 Class 2	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Class 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Class 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 Class 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	5,321,915	3,289,070	3,835,540	0	510,450	(b) 12,956,975	100.0	XXX	XXX	12,956,975	0
9.8 Line 9.7 as a % of Col. 6	41.1	25.4	29.6	0.0	3.9	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Class 1	1,613,432	6,687,355	3,630,920	0	510,542	XXX	XXX	12,442,249	100.0	12,442,249	0
10.2 Class 2	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.3 Class 3	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Class 5	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.6 Class 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	1,613,432	6,687,355	3,630,920	0	510,542	XXX	XXX	(b) 12,442,249	100.0	12,442,249	0
10.8 Line 10.7 as a % of Col. 8	13.0	53.7	29.2	0.0	4.1	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Class 1	5,321,915	3,289,070	3,835,540	0	510,450	12,956,975	100.0	12,442,249	100.0	12,956,975	XXX
11.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.7 Totals	5,321,915	3,289,070	3,835,540	0	510,450	12,956,975	100.0	12,442,249	100.0	12,956,975	XXX
11.8 Line 11.7 as a % of Col. 6	41.1	25.4	29.6	0.0	3.9	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	41.1	25.4	29.6	0.0	3.9	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $.....76,550 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....2,304,052; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	4,306,292	0	0	0	0	4,306,292	33.2	3,619,174	29.1	4,306,292	0
1.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals	4,306,292	0	0	0	0	4,306,292	33.2	3,619,174	29.1	4,306,292	0
2. **All Other Governments**											
2.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	505,974	0	0	0	0	505,974	3.9	513,720	4.1	505,974	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	505,974	0	0	0	0	505,974	3.9	513,720	4.1	505,974	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations	0	968,207	533,415	0	0	1,501,622	11.6	1,585,920	12.7	1,501,622	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals	0	968,207	533,415	0	0	1,501,622	11.6	1,585,920	12.7	1,501,622	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	0	1,722,556	2,802,312	0	510,450	5,035,318	38.9	4,855,481	39.0	5,035,318	0
5.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	165,716	1.3	0	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Totals	0	1,722,556	2,802,312	0	510,450	5,035,318	38.9	5,021,197	40.4	5,035,318	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	509,649	598,307	0	0	0	1,107,956	8.6	1,625,688	13.1	1,107,956	0
6.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities	0	0	499,813	0	0	499,813	3.9	0	0.0	499,813	0
6.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	76,550	0.6	0	0
6.5 Totals	509,649	598,307	499,813	0	0	1,607,769	12.4	1,702,238	13.7	1,607,769	0
7. **Hybrid Securities**											
7.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	5,321,915	3,289,070	3,335,727	0	510,450	12,457,162	96.1	XXX	XXX	12,457,162	0
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	0	499,813	0	0	499,813	3.9	XXX	XXX	499,813	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	5,321,915	3,289,070	3,835,540	0	510,450	12,956,975	100.0	XXX	XXX	12,956,975	0
9.6 Line 9.5 as a % of Col. 6	41.1	25.4	29.6	0.0	3.9	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	1,613,432	6,445,089	3,630,920	0	510,542	XXX	XXX	12,199,983	98.1	12,199,983	0
10.2 Residential Mortgage-Backed Securities	0	165,716	0	0	0	XXX	XXX	165,716	1.3	165,716	0
10.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities	0	76,550	0	0	0	XXX	XXX	76,550	0.6	76,550	0
10.5 Totals	1,613,432	6,687,355	3,630,920	0	510,542	XXX	XXX	12,442,249	100.0	12,442,249	0
10.6 Line 10.5 as a % of Col. 8	13.0	53.7	29.2	0.0	4.1	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	5,321,915	3,289,070	3,335,727	0	510,450	12,457,162	96.1	12,199,983	98.1	12,457,162	XXX
11.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	165,716	1.3	0	XXX
11.3 Commercial Mortgage-Backed Securities	0	0	499,813	0	0	499,813	3.9	0	0.0	499,813	XXX
11.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	76,550	0.6	0	XXX
11.5 Totals	5,321,915	3,289,070	3,835,540	0	510,450	12,956,975	100.0	12,442,249	100.0	12,956,975	XXX
11.6 Line 11.5 as a % of Col. 6	41.1	25.4	29.6	0.0	3.9	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	41.1	25.4	29.6	0.0	3.9	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value December 31 of prior year	1,613,432	1,613,432	0	0	0
2. Cost of short-term investments acquired	2,146,440	2,146,440	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	1,455,820	1,455,820	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,304,052	2,304,052	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,304,052	2,304,052	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: N/A

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Government - Issuer Obligations																					
912828 AJ 9	U.S. TREASURY NOTES 4.375 8-15-12	SD			1	2,035,469	102.641	2,052,813	2,000,000	2,002,240	0	(3,502)	0	0	4.375	4.184	AF15	33,056	87,500	09/18/2006	08/15/2012
0199999.	U.S. Government - Issuer Obligations					2,035,469	XXX	2,052,813	2,000,000	2,002,240	0	(3,502)	0	0	XXX	XXX	XXX	33,056	87,500	XXX	XXX
0599999.	Total - U.S. Government					2,035,469	XXX	2,052,813	2,000,000	2,002,240	0	(3,502)	0	0	XXX	XXX	XXX	33,056	87,500	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
604129 AG 1	MN ST 5.00 10-01-12 NC				1FE	550,405	103.562	517,810	500,000	505,974	0	(7,746)	0	0	5.000	3.371	OA	6,250	25,000	09/21/2005	10/01/2012
1199999.	U.S. States, Territories & Possessions - Issuer Obligations					550,405	XXX	517,810	500,000	505,974	0	(7,746)	0	0	XXX	XXX	XXX	6,250	25,000	XXX	XXX
1799999.	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					550,405	XXX	517,810	500,000	505,974	0	(7,746)	0	0	XXX	XXX	XXX	6,250	25,000	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
283734 FB 2	EL PASO TX REF 5.00 08-15-16NC				1FE	518,277	117.408	540,077	460,000	500,976	0	(8,166)	0	0	5.000	2.925	AF15	8,689	23,000	11/06/2009	08/15/2016
421722 G5 2	HAZELWOOD MO SD A 5.00 03-01-20 C17			1	1FE	548,975	117.757	588,785	500,000	533,415	0	(5,792)	0	0	5.000	3.572	SM	8,333	25,000	03/24/2009	03/01/2020
476575 2N 4	JERSEY CITY REF E 5.38 09-01-16 AL14			1	1FE	460,584	109.039	523,387	480,000	467,231	0	2,305	0	0	5.380	6.043	SM	8,608	25,824	12/10/2008	09/01/2016
1899999.	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations					1,527,836	XXX	1,652,249	1,440,000	1,501,622	0	(11,653)	0	0	XXX	XXX	XXX	25,630	73,824	XXX	XXX
2499999.	Total - U.S. Political Subdivisions of States, Territories & Possessions					1,527,836	XXX	1,652,249	1,440,000	1,501,622	0	(11,653)	0	0	XXX	XXX	XXX	25,630	73,824	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
130534 A9 1	CA POLLUTION CTL 4.75 12-23 C17(PCG)			1	1FE	502,500	105.419	527,095	500,000	502,102	0	(334)	0	0	4.750	4.661	DJ	1,979	23,750	10/21/2010	12/01/2023
130575 Z7 1	CA RURAL HOME MTG 5.30 02-01-49 AL22			1	1FE	510,625	104.603	523,015	500,000	510,450	0	(92)	0	0	5.300	5.173	AF	11,042	26,500	01/21/2010	02/01/2049
34074M HX 2	FL HSG FIN C 4.50 01-01-30 C21 A5			1	1FE	322,287	106.319	318,957	300,000	321,973	0	(314)	0	0	4.500	3.584	JJ	2,175	0	10/19/2011	01/01/2030
544587 MY 1	LA CA IMP LEASE 5.60 08-01-14			1	1FE	504,200	108.194	540,970	500,000	501,972	0	(693)	0	0	5.600	5.434	AF	11,667	28,000	07/28/2008	08/01/2014
59455T RA 2	MI MUN BD AUTH REV 5.222 06-01-14NC				1FE	584,856	108.152	648,912	600,000	594,082	0	2,226	0	0	5.222	5.665	DJ	2,611	31,332	06/07/2007	06/01/2014
61212R T9 7	MT BRD HSG-SFM B2 5.00 12-1-27 A0916			1	1FE	521,080	104.483	522,415	500,000	520,860	0	(220)	0	0	5.000	4.453	DJ	3,056	0	10/14/2011	12/01/2027
646135 3U 5	NJ ST TRANSN SER B 5.50 12-15-17 NC				1FE	467,892	119.085	494,203	415,000	453,373	0	(5,651)	0	0	5.500	3.753	DJ15	1,014	22,825	05/08/2009	12/15/2017
647200 WN 0	NM MTG FIN 5.70 07-01-39 A15 C18			1	1FE	458,925	106.795	464,558	435,000	455,754	0	(2,923)	0	0	5.700	4.776	JJ	12,398	24,795	11/30/2010	07/01/2039
65820Q GM 9	NC ST REPAIR SRS B 5.00 06-01-17 NC				1FE	565,385	117.657	588,285	500,000	548,250	0	(8,075)	0	0	5.000	3.053	DJ	2,083	25,000	11/04/2009	06/01/2017
837147 B2 2	SC PUB SVC TXB B 4.52 01-01-15			1	1FE	597,786	107.562	699,153	650,000	626,502	0	6,972	0	0	4.520	5.851	JJ	14,690	29,380	06/13/2007	01/01/2015
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					5,035,536	XXX	5,327,563	4,900,000	5,035,318	0	(9,104)	0	0	XXX	XXX	XXX	62,715	211,582	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations					5,035,536	XXX	5,327,563	4,900,000	5,035,318	0	(9,104)	0	0	XXX	XXX	XXX	62,715	211,582	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
428236 AG 8	HEWLETT-PACKARD CO 6.50 07-01-12 NC			1	1FE	556,325	102.577	512,884	500,000	509,649	0	(18,928)	0	0	6.500	2.590	JJ	16,250	32,500	06/26/2009	07/01/2012
883556 AS 1	THERMO FISHER 3.2 05-01-15 NC			1	1FE	597,522	106.113	636,678	600,000	598,307	0	473	0	0	3.200	3.290	NM	3,200	19,200	04/20/2010	05/01/2015
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					1,153,847	XXX	1,149,562	1,100,000	1,107,956	0	(18,455)	0	0	XXX	XXX	XXX	19,450	51,700	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
92935V AE 8	WFRBS 2011-C3 A3 SEQ 3.998 03-44			2	1FM	499,844	104.844	524,219	500,000	499,813	0	(32)	0	0	3.998	4.011	MON	1,666	6,663	08/10/2011	03/15/2044
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					499,844	XXX	524,219	500,000	499,813	0	(32)	0	0	XXX	XXX	XXX	1,666	6,663	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					1,653,691	XXX	1,673,781	1,600,000	1,607,769	0	(18,487)	0	0	XXX	XXX	XXX	21,116	58,363	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					10,303,093	XXX	10,699,997	9,940,000	10,153,110	0	(50,460)	0	0	XXX	XXX	XXX	147,101	449,606	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					499,844	XXX	524,219	500,000	499,813	0	(32)	0	0	XXX	XXX	XXX	1,666	6,663	XXX	XXX
8399999.	Grand Total - Bonds					10,802,937	XXX	11,224,216	10,440,000	10,652,923	0	(50,492)	0	0	XXX	XXX	XXX	148,767	456,269	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment								
34074M HX 2	FL HSG FIN C 4.50 01-01-30 C21 A5		10/19/2011	CITIGROUP SALOM		322,287	300,000	0
61212R T9 7	MT BRD HSG-SFM B2 5.00 12-1-27 A0916		10/14/2011	RBS SECURITIES/GREENWICHS		521,080	500,000	0
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					843,367	800,000	0
Bonds - Industrial and Miscellaneous								
92935V AE 8	WFRBS 2011-C3 A3 SEQ 3.998 03-44		08/10/2011	RBS SECURITIES/GREENWICHS		499,844	500,000	777
3899999.	Total - Bonds - Industrial and Miscellaneous					499,844	500,000	777
8399997.	Total - Bonds - Part 3					1,343,211	1,300,000	777
8399999.	Total - Bonds					1,343,211	1,300,000	777
9999999.	Total - Bonds, Preferred and Common Stocks					1,343,211	XXX	777

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Political Subdivisions of States																				
476575 2N 4	JERSEY CITY REF E 5.38 09-01-16 AL14	...	09/01/2011.	SINKING FUND PAYMENT		75,000	75,000	71,966	72,645	0	237	0	237	0	72,882	0	2,118	2,118	4,035	09/01/2016.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					75,000	75,000	71,966	72,645	0	237	0	237	0	72,882	0	2,118	2,118	4,035	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
31392E 6E 5	FNR 2002-67 PD PAC 5.50 4-25-31	...	08/25/2011.	PAYDOWNS		165,540	165,540	166,522	165,716	0	(176)	0	(176)	0	165,540	0	0	0	2,680	04/25/2031.
647200 WN 0	NM MTG FIN 5.70 07-01-39 A15 C18	...	07/01/2011.	PARTIAL CALL		65,000	65,000	68,575	68,538	0	(216)	0	(216)	0	68,322	0	(3,322)	(3,322)	3,705	07/01/2039.
64971M DA 7	NYC TRAN FIN TX 5.13 08-01-14NC	...	11/16/2011.	WELLS FARGO BROKERAGE		666,720	600,000	574,494	585,888	0	3,184	0	3,184	0	589,072	0	77,648	77,648	40,185	08/01/2014.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					897,260	830,540	809,591	820,142	0	2,792	0	2,792	0	822,934	0	74,326	74,326	46,570	XXX
Bonds - Industrial and Miscellaneous																				
057224 AX 5	BAKER HUGHES INC 6.50 11-15-13 NC	...	09/09/2011.	REDEEMED BY CALL		562,720	500,000	498,810	499,276	0	162	0	162	0	499,438	0	63,282	63,282	26,542	11/15/2013.
830827 AB 7	SKY 2003-B A2 ABS 5.151 11-20-14	...	02/22/2011.	PAYDOWNS		76,550	76,550	76,550	76,550	0	0	0	0	0	76,550	0	0	0	631	11/20/2014.
3899999.	Total - Bonds - Industrial and Miscellaneous					639,270	576,550	575,360	575,826	0	162	0	162	0	575,988	0	63,282	63,282	27,173	XXX
8399997.	Total - Bonds - Part 4					1,611,530	1,482,090	1,456,917	1,468,613	0	3,191	0	3,191	0	1,471,804	0	139,726	139,726	77,778	XXX
8399999.	Total - Bonds					1,611,530	1,482,090	1,456,917	1,468,613	0	3,191	0	3,191	0	1,471,804	0	139,726	139,726	77,778	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					1,611,530	XXX	1,456,917	1,468,613	0	3,191	0	3,191	0	1,471,804	0	139,726	139,726	77,778	XXX

Sch. D-Pt. 5
NONE

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
825252 30 7	Invesco AIM Advisors Inc. Treaury Portfolio Cash Management	....	..	12/16/2011.	The Bank of New York Mellon..................	......XXX.....	2,304,052	0	0	0	0	0	2,304,052	0	0	......0.020	......0.020	Mtly....	547	0
8899999. Total - Exempt Money Market Mutual Funds							2,304,052	0	0	0	0	............XXX.........	2,304,052	0	0	...XXX......	...XXX......	..XXX..	547	0
9199999. Total - Short-Term Investments							2,304,052	0	0	0	0	............XXX.........	2,304,052	0	0	...XXX......	...XXX......	..XXX..	547	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
The Bank of New York Mellon	New York, New York		0.010	0	0	503	XXX
PNC Bank	Pittsburgh, Pennsylvania		0.000	0	0	20,624	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	21,128	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	21,128	XXX
0599999. Total Cash		XXX	XXX	0	0	21,128	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	2,512	4. April	25,364	7. July	23,451	10. October	7,349
2. February	2,059	5. May	25,365	8. August	23,091	11. November	21,125
3. March	2,073	6. June	24,987	9. September	23,089	12. December	21,128

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR			0	0	0	0
5. California CA			0	0	0	0
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE			0	0	0	0
9. District of Columbia DC			0	0	0	0
10. Florida FL	B	PROPERTY AND CASUALTY	0	0	210,235	215,545
11. Georgia GA			0	0	0	0
12. Hawaii HI			0	0	0	0
13. Idaho ID			0	0	0	0
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA			0	0	0	0
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM			0	0	0	0
33. New York NY			0	0	0	0
34. North Carolina NC			0	0	0	0
35. North Dakota ND			0	0	0	0
36. Ohio OH	B	PROPERTY AND CASUALTY	1,271,422	1,303,536	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR			0	0	0	0
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA			0	0	0	0
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. US Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CN			0	0	0	0
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	1,271,422	1,303,536	210,235	215,545

DETAILS OF WRITE-INS

5801.			0	0	0	0
5802.			0	0	0	0
5803.			0	0	0	0
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2011 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK