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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

BCS Insurance Company

NAIC Group Code 00023 (Current Period), 00023 (Prior Period) NAIC Company Code 38245 Employer's ID Number 36-6033921

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 12/05/1950 Commenced Business 11/30/1952

Statutory Home Office 6740 North High Street (Street and Number), Worthington, OH 43085 (City or Town, State and Zip Code)

Main Administrative Office 2 Mid America Plaza, Suite 200 (Street and Number) Oakbrook Terrace, IL 60181 (City or Town, State and Zip Code) 630-472-7700 (Area Code) (Telephone Number)

Mail Address 2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box), Oakbrook Terrace, IL 60181 (City or Town, State and Zip Code)

Primary Location of Books and Records 2 Mid America Plaza, Suite 200 (Street and Number) Oakbrook Terrace, IL 60181 (City or Town, State and Zip Code) 630-472-7700 (Area Code) (Telephone Number)

Internet Web Site Address www.bcsigroup.com

Statutory Statement Contact Elias Georgopoulos (Name) 630-472-7749 (Area Code) (Telephone Number) (Extension)

lgeorgo@bcsigroup.com (E-Mail Address) 630-472-7837 (Fax Number)

OFFICERS

Name	Title	Name	Title
Howard Francis Beacham III	President & CEO	Henry Alan Carpenter	Secretary, General Counsel & SVP
Susan Ann Pickar	Treasurer & Senior Vice President	Steven Scott Martin	Chairman of the Board

OTHER OFFICERS

Matthew Thomas Brannigan	Senior Vice President	David John Jacobs	Senior Vice President
Dale Edward Palka	Senior Vice President		

DIRECTORS OR TRUSTEES

Howard Francis Beacham III	Matthew Thomas Brannigan	Henry Alan Carpenter	David John Jacobs
Susan Ann Pickar	Steven Scott Martin		

State of Illinois
ss
County of Du Page

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Howard Francis Beacham III President & CEO	Henry Alan Carpenter Secretary, General Counsel & SVP	Susan Ann Pickar Treasurer & Senior Vice President

Subscribed and sworn to before me this 26th day of January, 2012

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Lisa Fath, Notary Public
May 05, 2014

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	12,505,225	6.767	12,505,225	0	12,505,225	6.767
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000		0	0	0.000
1.22 Issued by U.S. government sponsored agencies	303,873	0.164	303,873	0	303,873	0.164
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000		0	0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	8,254,602	4.467	8,254,602	0	8,254,602	4.467
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	8,353,293	4.520	8,353,293	0	8,353,293	4.520
1.43 Revenue and assessment obligations	17,800,414	9.633	17,800,414	0	17,800,414	9.633
1.44 Industrial development and similar obligations		0.000		0	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	1,509,528	0.817	1,509,528	0	1,509,528	0.817
1.512 Issued or guaranteed by FNMA and FHLMC	37,882,175	20.500	37,882,175	0	37,882,175	20.500
1.513 All other		0.000		0	0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	7,619,701	4.123	7,619,701	0	7,619,701	4.123
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	30,278,924	16.385	30,278,924	0	30,278,924	16.385
1.523 All other		0.000		0	0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	42,916,974	23.225	42,916,974	0	42,916,974	23.225
2.2 Unaffiliated non-U.S. securities (including Canada)	7,695,939	4.165	7,695,939	0	7,695,939	4.165
2.3 Affiliated securities		0.000		0	0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000		0	0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000		0	0	0.000
3.22 Unaffiliated		0.000		0	0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000		0	0	0.000
3.32 Unaffiliated	404,400	0.219	404,400	0	404,400	0.219
3.4 Other equity securities:						
3.41 Affiliated	3,566,265	1.930	3,566,265	0	3,566,265	1.930
3.42 Unaffiliated		0.000		0	0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000		0	0	0.000
3.52 Unaffiliated		0.000		0	0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000		0	0	0.000
4.2 Agricultural		0.000		0	0	0.000
4.3 Single family residential properties		0.000		0	0	0.000
4.4 Multifamily residential properties		0.000		0	0	0.000
4.5 Commercial loans		0.000		0	0	0.000
4.6 Mezzanine real estate loans		0.000		0	0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0	0	0	0.000
5.2 Property held for the production of income (including $ .... of property acquired in satisfaction of debt)		0.000	0	0	0	0.000
5.3 Property held for sale (including $ .... property acquired in satisfaction of debt)		0.000	0	0	0	0.000
6. Contract loans		0.000	0	0	0	0.000
7. Derivatives		0.000	0	0	0	0.000
8. Receivables for securities		0.000	0	0	0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	5,700,424	3.085	5,700,424	0	5,700,424	3.085
11. Other invested assets		0.000			0	0.000
12. Total invested assets	184,791,737	100.000	184,791,737	0	184,791,737	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		169,535,612
2.	Cost of bonds and stocks acquired, Part 3, Column 7		53,028,650
3.	Accrual of discount		339,842
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(459,748)	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	55,241	
	4.4 Part 4, Column 11	134,953	(269,554)
5.	Total gain (loss) on disposals, Part 4, Column 19		1,054,395
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		43,444,756
7.	Deduct amortization of premium		999,432
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14	55,397	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	98,040	153,437
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		179,091,320
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		179,091,320

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	14,318,626	16,109,905	14,744,929	13,416,077
	2. Canada				
	3. Other Countries				
	4. Totals	14,318,626	16,109,905	14,744,929	13,416,077
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	8,254,603	8,826,191	8,347,555	7,420,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	8,353,294	8,878,845	8,405,883	7,100,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	63,302,290	67,657,693	63,361,840	61,611,454
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	73,195,897	76,147,470	75,344,126	75,836,750
	9. Canada	2,244,330	2,337,578	2,251,299	2,136,000
	10. Other Countries	5,451,609	5,812,044	5,471,331	5,440,000
	11. Totals	80,891,836	84,297,092	83,066,756	83,412,750
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	175,120,649	185,769,726	177,926,963	172,960,281
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	404,400	404,400	404,400	
	21. Canada				
	22. Other Countries				
	23. Totals	404,400	404,400	404,400	
Parent, Subsidiaries and Affiliates	24. Totals	3,566,265	3,566,265	1,627,500	
	25. Total Common Stocks	3,970,665	3,970,665	2,031,900	
	26. Total Stocks	3,970,665	3,970,665	2,031,900	
	27. Total Bonds and Stocks	179,091,314	189,740,391	179,958,863	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	333,046	4,641,989	6,843,316	1,029,532	1,470,742	14,318,625	8.0	13,360,279	7.8	14,318,626	
1.2 Class 2						0	0.0	0	0.0		
1.3 Class 3						0	0.0	0	0.0		
1.4 Class 4						0	0.0	0	0.0		
1.5 Class 5						0	0.0	0	0.0		
1.6 Class 6						0	0.0	0	0.0		
1.7 Totals	333,046	4,641,989	6,843,316	1,029,532	1,470,742	14,318,625	8.0	13,360,279	7.8	14,318,626	0
2. All Other Governments											
2.1 Class 1			440,987			440,987	0.2	0	0.0	440,987	
2.2 Class 2						0	0.0	0	0.0		
2.3 Class 3						0	0.0	0	0.0		
2.4 Class 4						0	0.0	0	0.0		
2.5 Class 5						0	0.0	0	0.0		
2.6 Class 6						0	0.0	0	0.0		
2.7 Totals	0	0	440,987	0	0	440,987	0.2	0	0.0	440,987	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1		60,000	5,464,483	1,663,605		7,188,088	4.0	4,933,012	2.9	7,188,088	
3.2 Class 2		1,066,514				1,066,514	0.6	1,079,798	0.6	1,066,514	
3.3 Class 3						0	0.0	0	0.0		
3.4 Class 4						0	0.0	0	0.0		
3.5 Class 5						0	0.0	0	0.0		
3.6 Class 6						0	0.0	0	0.0		
3.7 Totals	0	1,126,514	5,464,483	1,663,605	0	8,254,602	4.6	6,012,810	3.5	8,254,602	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1	15,000	110,000	3,949,324	4,278,970		8,353,294	4.7	6,019,239	3.5	8,353,293	
4.2 Class 2						0	0.0	0	0.0		
4.3 Class 3						0	0.0	0	0.0		
4.4 Class 4						0	0.0	0	0.0		
4.5 Class 5						0	0.0	0	0.0		
4.6 Class 6						0	0.0	0	0.0		
4.7 Totals	15,000	110,000	3,949,324	4,278,970	0	8,353,294	4.7	6,019,239	3.5	8,353,293	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	9,122,125	18,982,757	15,718,144	13,054,572	5,733,704	62,611,302	35.0	59,970,232	35.2	62,611,303	
5.2 Class 2				75,000	175,000	250,000	0.1	748,824	0.4	250,000	
5.3 Class 3						0	0.0	0	0.0		
5.4 Class 4						0	0.0	0	0.0		
5.5 Class 5						0	0.0	0	0.0		
5.6 Class 6						0	0.0	0	0.0		
5.7 Totals	9,122,125	18,982,757	15,718,144	13,129,572	5,908,704	62,861,302	35.1	60,719,056	35.6	62,861,303	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1	14,693,891	25,380,857	16,837,368	2,945,105	4,481,267	64,338,488	35.9	67,352,463	39.5	51,976,911	12,361,577
6.2 Class 2	815,547	5,488,000	9,994,801	894,065	1,621,732	18,814,145	10.5	15,034,897	8.8	16,679,339	2,134,805
6.3 Class 3	36,365	526,503	128,233	88,699	272,377	1,052,177	0.6	542,085	0.3	688,473	363,705
6.4 Class 4	234,103	203,893				437,996	0.2	0	0.0		437,996
6.5 Class 5						0	0.0	538,112	0.3		
6.6 Class 6						0	0.0	868,399	0.5		
6.7 Totals	15,779,906	31,599,253	26,960,402	3,927,869	6,375,376	84,642,806	47.3	84,335,956	49.4	69,344,723	15,298,083
7. Hybrid Securities											
7.1 Class 1						0	0.0	0	0.0		
7.2 Class 2						0	0.0	0	0.0		
7.3 Class 3						0	0.0	0	0.0		
7.4 Class 4						0	0.0	0	0.0		
7.5 Class 5						0	0.0	0	0.0		
7.6 Class 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1	129,052					129,052	0.1	128,930	0.1		129,052
8.2 Class 2						0	0.0	0	0.0		
8.3 Class 3						0	0.0	0	0.0		
8.4 Class 4						0	0.0	0	0.0		
8.5 Class 5						0	0.0	0	0.0		
8.6 Class 6						0	0.0	0	0.0		
8.7 Totals	129,052	0	0	0	0	129,052	0.1	128,930	0.1	0	129,052

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 24,293,114	49,175,603	49,253,622	22,971,784	11,685,713	157,379,836	87.9	XXX	XXX	144,889,208	12,490,629
9.2 Class 2	(d) 815,547	6,554,514	9,994,801	969,065	1,796,732	20,130,659	11.2	XXX	XXX	17,995,853	2,134,805
9.3 Class 3	(d) 36,365	526,503	128,233	88,699	272,377	1,052,177	0.6	XXX	XXX	688,473	363,705
9.4 Class 4	(d) 234,103	203,893	0	0	0	437,996	0.2	XXX	XXX	0	437,996
9.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 Class 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	25,379,129	56,460,513	59,376,656	24,029,548	13,754,822	(b) 179,000,668	100.0	XXX	XXX	163,573,534	15,427,135
9.8 Line 9.7 as a % of Col. 6	14.2	31.5	33.2	13.4	7.7	100.0	XXX	XXX	XXX	91.4	8.6
10. Total Bonds Prior Year											
10.1 Class 1	22,771,873	57,618,005	40,747,110	20,179,735	10,447,432	XXX	XXX	151,764,155	89.0	141,052,415	10,711,739
10.2 Class 2	840,683	4,846,558	8,468,461	1,139,971	1,567,846	XXX	XXX	16,863,519	9.9	15,230,460	1,633,060
10.3 Class 3	6,836	30,854	47,918	138,360	318,117	XXX	XXX	542,085	0.3	0	542,085
10.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Class 5	8,903	43,391	77,057	280,856	127,905	XXX	XXX	(c) 538,112	0.3	538,112	0
10.6 Class 6	81,773	402,973	49,125	226,600	107,928	XXX	XXX	(c) 868,399	0.5	868,399	0
10.7 Totals	23,710,068	62,941,781	49,389,671	21,965,522	12,569,228	XXX	XXX	(b) 170,576,270	100.0	157,689,386	12,886,884
10.8 Line 10.7 as a % of Col. 8	13.9	36.9	29.0	12.9	7.4	XXX	XXX	100.0	XXX	92.4	7.6
11. Total Publicly Traded Bonds											
11.1 Class 1	22,618,294	43,589,173	46,176,752	22,407,017	10,097,973	144,889,209	80.9	141,052,415	82.7	144,889,209	XXX
11.2 Class 2	411,215	6,106,319	9,054,330	627,256	1,796,732	17,995,852	10.1	15,230,460	8.9	17,995,852	XXX
11.3 Class 3	33,787	514,656	109,099	29,957	974	688,473	0.4	0	0.0	688,473	XXX
11.4 Class 4						0	0.0	0	0.0	0	XXX
11.5 Class 5						0	0.0	538,112	0.3	0	XXX
11.6 Class 6						0	0.0	868,399	0.5	0	XXX
11.7 Totals	23,063,296	50,210,148	55,340,181	23,064,230	11,895,679	163,573,534	91.4	157,689,386	92.4	163,573,534	XXX
11.8 Line 11.7 as a % of Col. 6	14.1	30.7	33.8	14.1	7.3	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	12.9	28.1	30.9	12.9	6.6	91.4	XXX	XXX	XXX	91.4	XXX
12. Total Privately Placed Bonds											
12.1 Class 1	1,674,821	5,586,431	3,076,870	564,767	1,587,740	12,490,629	7.0	10,711,739	6.3	XXX	12,490,629
12.2 Class 2	404,332	448,195	940,470	341,809		2,134,806	1.2	1,633,060	1.0	XXX	2,134,806
12.3 Class 3	2,578	11,848	19,135	58,742	271,403	363,706	0.2	542,085	0.3	XXX	363,706
12.4 Class 4	234,103	203,893				437,996	0.2	0	0.0	XXX	437,996
12.5 Class 5						0	0.0	0	0.0	XXX	0
12.6 Class 6						0	0.0	0	0.0	XXX	0
12.7 Totals	2,315,834	6,250,367	4,036,475	965,318	1,859,143	15,427,137	8.6	12,886,884	7.6	XXX	15,427,137
12.8 Line 12.7 as a % of Col. 6	15.0	40.5	26.2	6.3	12.1	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	1.3	3.5	2.3	0.5	1.0	8.6	XXX	XXX	XXX	XXX	8.6

(a) Includes $ 15,298,084 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year, $ .... prior year of bonds with Z designations and $ .... current year, $ 33,299,250 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ .... current year, $ 789,256 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 54,919 ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations		3,915,613	6,534,975	892,742	1,465,768	12,809,098	7.2	11,409,939	6.7	12,809,098	
1.2 Residential Mortgage-Backed Securities	333,046	726,376	308,341	136,790	4,974	1,509,527	0.8	1,950,340	1.1	1,509,528	
1.3 Commercial Mortgage-Backed Securities						0	0.0				
1.4 Other Loan-Backed and Structured Securities						0	0.0				
1.5 Totals	333,046	4,641,989	6,843,316	1,029,532	1,470,742	14,318,625	8.0	13,360,279	7.8	14,318,626	0
2. All Other Governments											
2.1 Issuer Obligations			440,987			440,987	0.2	0	0.0	440,987	
2.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0				
2.5 Totals	0	0	440,987	0	0	440,987	0.2	0		440,987	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		1,126,514	5,464,483	1,663,605		8,254,602	4.6	6,012,810	3.5	8,254,602	
3.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0				
3.5 Totals	0	1,126,514	5,464,483	1,663,605	0	8,254,602	4.6	6,012,810	3.5	8,254,602	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	15,000	110,000	3,949,324	4,278,970		8,353,294	4.7	6,019,239	3.5	8,353,293	
4.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0				
4.5 Totals	15,000	110,000	3,949,324	4,278,970	0	8,353,294	4.7	6,019,239	3.5	8,353,293	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	494,160	1,799,146	5,903,866	6,244,369	2,917,886	17,359,427	9.7	11,328,578	6.6	17,359,427	
5.2 Residential Mortgage-Backed Securities	8,627,965	17,183,611	9,814,277	6,885,204	2,990,818	45,501,875	25.4	49,390,479	29.0	45,501,876	
5.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0				
5.5 Totals	9,122,125	18,982,757	15,718,143	13,129,573	5,908,704	62,861,302	35.1	60,719,057	35.6	62,861,303	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	5,835,460	12,169,781	23,131,989	1,281,393	4,503,696	46,922,319	26.2	42,806,018	25.1	40,018,129	6,904,191
6.2 Residential Mortgage-Backed Securities	1,334,105	3,090,432	2,346,184	1,808,502	1,086,661	9,665,884	5.4	13,737,038	8.1	8,961,996	703,888
6.3 Commercial Mortgage-Backed Securities	6,706,658	13,741,886	1,043,683	142,020	785,019	22,419,266	12.5	27,792,900	16.3	18,386,792	4,032,475
6.4 Other Loan-Backed and Structured Securities	1,903,683	2,597,154	438,546	695,954		5,635,337	3.1			1,977,807	3,657,530
6.5 Totals	15,779,906	31,599,253	26,960,402	3,927,869	6,375,376	84,642,806	47.3	84,335,956	49.4	69,344,724	15,298,084
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0				
7.5 Totals	0	0	0	0	0	0	0.0	0		0	0
8. Parent, Subsidiaries, and Affiliates											
8.1 Issuer Obligations	129,052					129,052	0.1	128,930	0.1		129,052
8.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4 Other Loan-Backed Structured Securities						0	0.0				
8.5 Totals	129,052	0	0	0	0	129,052	0.1	128,930	0.1	0	129,052

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	6,473,672	19,121,054	45,425,624	14,361,079	8,887,350	94,268,779	52.7	XXX	XXX	87,235,536	7,033,243
9.2 Residential Mortgage-Backed Securities	10,295,116	21,000,419	12,468,802	8,830,496	4,082,453	56,677,286	31.7	XXX	XXX	55,973,400	703,888
9.3 Commercial Mortgage-Backed Securities	6,706,658	13,741,886	1,043,683	142,020	785,019	22,419,266	12.5	XXX	XXX	18,386,792	4,032,475
9.4 Other Loan-Backed and Structured Securities	1,903,683	2,597,154	438,546	695,954	0	5,635,337	3.1	XXX	XXX	1,977,807	3,657,530
9.5 Totals	25,379,129	56,460,513	59,376,655	24,029,549	13,754,822	179,000,668	100.0	XXX	XXX	163,573,535	15,427,136
9.6 Lines 9.5 as a % Col. 6	14.2	31.5	33.2	13.4	7.7	100.0	XXX	XXX	XXX	91.4	8.6
10. Total Bonds Prior Year											
10.1 Issuer Obligations	5,566,025	19,392,590	32,513,919	11,803,042	8,429,938	XXX	XXX	77,705,514	45.6	71,093,853	6,611,659
10.2 Residential Mortgage-Backed Securities	12,412,308	27,466,835	12,820,755	9,141,548	3,236,410	XXX	XXX	65,077,855	38.2	64,443,014	634,842
10.3 Commercial Mortgage-Backed Securities	5,731,732	16,082,357	4,054,997	1,020,933	902,881	XXX	XXX	27,792,900	16.3	22,152,518	5,640,383
10.4 Other Loan-Backed and Structured Securities						XXX	XXX				
10.5 Totals	23,710,065	62,941,782	49,389,671	21,965,523	12,569,229	XXX	XXX	170,576,269	100.0	157,689,385	12,886,884
10.6 Line 10.5 as a % Col. 8	13.9	36.9	29.0	12.9	7.4	XXX	XXX	100.0	XXX	92.4	7.6
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	6,211,339	16,003,349	42,653,160	13,920,655	8,447,033	87,235,536	48.7	71,093,852	41.7	87,235,536	XXX
11.2 Residential Mortgage-Backed Securities	10,293,657	20,993,239	12,455,852	8,782,006	3,448,647	55,973,401	31.3	64,443,014	37.8	55,973,401	XXX
11.3 Commercial Mortgage-Backed Securities	5,912,303	12,444,425	30,064			18,386,792	10.3	22,152,517	13.0	18,386,792	XXX
11.4 Other Loan-Backed and Structured Securities	645,997	769,135	201,105	361,569		1,977,806	1.1			1,977,806	XXX
11.5 Totals	23,063,296	50,210,148	55,340,181	23,064,230	11,895,680	163,573,535	91.4	157,689,383	92.4	163,573,535	XXX
11.6 Line 11.5 as a % of Col. 6	14.1	30.7	33.8	14.1	7.3	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	12.9	28.1	30.9	12.9	6.6	91.4	XXX	XXX	XXX	91.4	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	262,333	3,117,705	2,772,465	440,424	440,317	7,033,244	3.9	6,611,659	3.9	XXX	7,033,244
12.2 Residential Mortgage-Backed Securities	1,460	7,181	12,950	48,490	633,807	703,888	0.4	634,842	0.4	XXX	703,888
12.3 Commercial Mortgage-Backed Securities	794,354	1,297,462	1,013,619	142,020	785,019	4,032,474	2.3	5,640,383	3.3	XXX	4,032,474
12.4 Other Loan-Backed and Structured Securities	1,257,686	1,828,019	237,441	334,385		3,657,531	2.0			XXX	3,657,531
12.5 Totals	2,315,833	6,250,367	4,036,475	965,319	1,859,143	15,427,137	8.6	12,886,884	7.6	XXX	15,427,137
12.6 Line 12.5 as a % of Col. 6	15.0	40.5	26.2	6.3	12.1	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	1.3	3.5	2.3	0.5	1.0	8.6	XXX	XXX	XXX	XXX	8.6

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	4,896,083	4,767,153	0	0	128,930
2. Cost of short-term investments acquired	36,402,716	36,402,716			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	37,473,696	37,473,696			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,825,103	3,696,173	0	0	128,930
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	3,825,103	3,696,173	0	0	128,930

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
Bonds - U.S. Governments - Issuer Obligations																					
3137EA-BP-3	Freddie Mac				1	305,446	120.4920	361,476	300,000	303,873		(504)			4.875	4.641	JD	731	14,625	08/29/2008	06/13/2018
912810-DW-5	US Treasury N/B	SD			1	71,461	128.2420	96,182	75,000	73,895		206			7.250	7.653	MN	702	5,438	06/10/1986	05/15/2016
912810-DY-1	US Treasury N/B				1	1,645,185	140.9380	1,726,491	1,225,000	1,462,762		(38,171)			8.750	4.627	MN	13,840	107,188	09/27/2006	05/15/2017
912810-DZ-8	US Treasury N/B				1	1,786,615	143.1330	1,875,042	1,310,000	1,658,533		(54,996)			8.875	3.604	FA	43,914	116,263	08/11/2009	08/15/2017
912810-EQ-7	US Treasury N/B				1	444,016	143.1250	572,500	400,000	435,078		(2,149)			6.250	5.233	FA	9,443	25,000	06/12/2007	08/15/2023
912810-ET-1	US Treasury N/B	SD			1	472,547	161.6880	687,174	425,000	457,664		(1,512)			7.625	6.734	FA	12,240	32,406	10/30/1996	02/15/2025
912810-QH-4	US Treasury N/B				1	869,906	129.9060	1,039,248	800,000	868,011		(1,299)			4.375	3.878	MN	4,519	35,000	07/01/2010	05/15/2040
912810-QQ-4	US Treasury N/B				1	491,684	130.2970	618,911	475,000	491,586		(98)			4.375	4.167	MN	2,683	10,391	08/02/2011	05/15/2041
912810-QS-0	US Treasury N/B				1	106,207	117.6090	111,729	95,000	106,171		(36)			3.750	3.137	FA	1,346		10/31/2011	08/15/2041
912828-HA-1	US Treasury N/B				1	1,731,681	120.4060	2,046,902	1,700,000	1,721,192		(3,350)			4.750	4.492	FA	30,501	80,750	09/03/2008	08/15/2017
912828-HT-0	US Treasury N/B	SD			1	2,740,156	102.9610	2,676,986	2,600,000	2,667,468		(57,466)			2.750	0.511	FA	24,161	71,500	09/24/2010	02/28/2013
912828-JB-7	US Treasury N/B	SD			1	505,469	104.6090	523,045	500,000	501,641		(1,117)			3.500	3.260	MN	1,530	17,205	06/04/2008	05/31/2013
912828-KN-9	US Treasury N/B	SD			1	231,298	103.6250	238,338	230,000	230,804		(339)			1.875	1.720	AO	735	4,313	08/05/2010	04/30/2014
912828-NV-8	US Treasury N/B	SD			1	60,422	102.6560	61,594	60,000	60,322		(85)			1.250	1.100	FA	253	750	11/01/2010	08/31/2015
912828-NZ-9	US Treasury N/B	SD			1	211,181	102.5940	215,447	210,000	210,908		(236)			1.250	1.132	MS	667	2,625	11/01/2010	09/30/2015
912828-PE-4	US Treasury N/B	SD			1	170,744	102.5630	174,357	170,000	170,574		(146)			1.250	1.160	AO	362	2,125	11/01/2010	10/31/2015
912828-QN-3	US Treasury N/B				1	176,395	111.6560	195,398	175,000	176,326		(68)			3.125	3.031	MN	706	2,734	06/02/2011	05/15/2021
912828-RC-6	US Treasury N/B				1	1,212,610	102.5630	1,230,756	1,200,000	1,212,289		(321)			2.125	2.007	FA	9,632		10/31/2011	08/15/2021
0199999 - Bonds - U.S. Governments - Issuer Obligations						13,233,023	XXX	14,451,576	11,950,000	12,809,097	0	(161,687)	0	0	XXX	XXX	XXX	157,965	528,313	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36200K-W8-6	GNMA Pool 603771			2	1	90,747	112.8910	98,195	86,982	90,540		(19)			5.500	3.988	MON	399	4,784	06/01/2003	05/15/2033
36201X-KK-3	GNMA Pool 606098			2	1	20,029	112.8910	21,672	19,198	19,973		17			5.500	4.290	MON	88	1,056	06/01/2003	06/15/2033
36209R-2T-9	GNMA Pool 479686			2	1	3,161	116.2740	3,572	3,072	3,156		17			8.000	6.654	MON	20	246	02/14/2001	09/15/2030
36211U-HD-7	GNMA Pool 523228			2	1	2,162	121.0630	2,543	2,100	2,145		(12)			8.000	7.793	MON	14	168	02/14/2001	10/15/2030
36213F-MD-2	GNMA Pool 553056			2	1	208,842	112.8910	230,365	204,060	208,517		(15)			5.500	4.802	MON	935	11,223	02/11/2003	02/15/2033
36241K-BZ-0	GNMA Pool 781856			2	1	271,414	113.3060	297,241	262,334	270,859		(157)			6.000	5.156	MON	1,312	15,740	12/22/2004	08/15/2034
36241K-J6-6	GNMA Pool 782085			2	1	48,322	115.2720	53,804	46,675	48,202		(34)			7.000	6.332	MON	272	3,267	05/11/2006	11/15/2033
36241K-J7-4	GNMA Pool 782086			2	1	28,499	115.9980	31,932	27,528	28,419		(19)			7.000	6.283	MON	161	1,927	05/11/2006	11/15/2031
36241K-JG-4	GNMA Pool 782063			2	1	12,630	116.4930	14,072	12,080	12,576		(23)			7.000	6.234	MON	70	846	03/15/2006	03/15/2032
36241K-JL-3	GNMA Pool 782067			2	1	97,462	116.9130	109,207	93,409	97,173		(113)			7.000	6.082	MON	545	6,539	03/16/2006	11/15/2032
36241K-JP-4	GNMA Pool 782070			2	1	44,424	115.9940	49,388	42,578	44,286		(32)			7.000	6.101	MON	248	2,980	03/21/2006	06/15/2032
36241K-JQ-2	GNMA Pool 782071			2	1	17,861	116.0960	19,872	17,117	17,806		(19)			7.000	6.167	MON	100	1,198	03/21/2006	05/15/2033
36241K-JR-0	GNMA Pool 782072			2	1	61,126	115.7230	67,779	58,570	60,944		(40)			7.000	6.153	MON	342	4,100	03/22/2006	07/15/2033
36241K-JS-8	GNMA Pool 782073			2	1	11,667	115.9920	12,966	11,179	11,629		(9)			7.000	6.117	MON	65	783	03/23/2006	03/15/2032
36295Q-BH-2	GNMA Pool 676940			2	1	445,372	110.8780	483,545	436,105	445,148		(44)			5.000	4.208	MON	1,817	21,805	02/27/2009	04/15/2038
36296T-UY-7	GNMA Pool 700899			2	1	148,188	113.3380	162,176	143,090	148,156		(31)			6.000	4.545	MON	715	8,586	12/31/2008	11/15/2038
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,511,906	XXX	1,658,329	1,466,077	1,509,529	0	(533)	0	0	XXX	XXX	XXX	7,103	85,248	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						14,744,929	XXX	16,109,905	13,416,077	14,318,626	0	(162,220)	0	0	XXX	XXX	XXX	165,068	613,561	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772G-N7-9	Connecticut St				1FE	616,965	120.1130	618,582	515,000	598,763		(14,983)			5.000	1.765	AO	5,436	25,750	10/07/2010	04/15/2017
246380-3R-8	Delaware St				1FE	579,959	124.6740	610,903	490,000	568,283		(10,549)			5.000	2.420	AO	6,125	24,500	11/17/2010	10/01/2018
373384-WR-3	Georgia St			1	1FE	1,210,060	124.7340	1,247,340	1,000,000	1,208,315		(1,745)			5.000	2.520	JJ	5,417		11/23/2011	07/01/2021
419791-F5-2	Hawaii ST			1	1FE	523,769	122.7000	552,150	450,000	523,344		(425)			5.000	3.080	JD	1,500		11/18/2011	12/01/2021
419791-YU-6	Hawaii ST Build America				1FE	778,906	115.4740	894,924	775,000	778,605		(152)			5.430	5.385	FA	17,534	42,083	02/10/2010	02/01/2027
452152-HU-8	Illinois State				1FE	95,222	107.6670	102,284	95,000	95,207		(15)			5.877	5.839	MS	1,861	2,652	05/04/2011	03/01/2019
57582P-ZX-1	Massachusetts St			1	1FE	706,677	118.7560	748,163	630,000	702,516		(4,162)			5.000	3.439	FA	18,375		05/25/2011	08/01/2020
605580-5Q-8	Mississippi St			2	1FE	535,000	113.5300	607,386	535,000	535,000					5.539	5.539	AO	7,408	29,634	10/15/2009	10/01/2029
605580-6D-6	Mississippi St				1FE	60,000	105.2800	63,168	60,000	60,000					2.630	2.630	MN	263	1,539	10/21/2010	11/01/2016
68607L-XP-7	Oregon St			2	1FE	350,000	118.9510	416,329	350,000	350,000					5.762	5.762	JD	1,681	20,167	10/28/2003	06/01/2023
68608K-8T-8	Oregon State			1	1FE	356,835	117.7570	376,822	320,000	354,959		(1,876)			5.000	3.611	MN	2,667	6,889	05/19/2011	05/01/2021
745145-YQ-9	Puerto Rico Comwlth	SD	E		2FE	1,086,320	110.6920	1,106,920	1,000,000	1,066,514		(13,285)			5.500	3.875	JJ	27,500	55,000	06/24/2010	07/01/2016
882722-JU-6	Texas St				1FE	730,578	125.2320	751,392	600,000	714,386		(13,337)			5.000	2.300	AO	7,500	30,000	10/07/2010	10/01/2019
93974C-JH-4	Washington St				1FE	717,264	121.6380	729,828	600,000	698,711		(15,298)			5.000	2.070	JJ	15,000	30,000	10/07/2010	01/01/2018

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						8,347,555	XXX	8,826,191	7,420,000	8,254,603	0	(75,827)	0	0	XXX	XXX	XXX	118,267	268,214	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						8,347,555	XXX	8,826,191	7,420,000	8,254,603	0	(75,827)	0	0	XXX	XXX	XXX	118,267	268,214	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
05914F-LK-4	Baltimore Cnty MD			1	1FE	1,226,250	126.7210	1,267,210	1,000,000	1,224,542		(1,708)			5.000	2.470	FA	4,306		11/23/2011	02/01/2022
160075-WT-0	Charleston Cnty SC Sch Dist				1FE	658,721	126.8180	672,135	530,000	656,376		(2,345)			5.000	2.521	FA	6,257		09/08/2011	02/01/2023
164231-KQ-4	Cherokee Cnty Ga Sch Sys			2	1FE	260,000	116.4640	302,806	260,000	260,000					5.870	5.870	FA	6,359	15,262	06/19/2009	08/01/2028
167505-NN-2	Chicago Ill Brd Ed Taxable				1FE	110,000	104.1880	114,607	110,000	110,000					3.400	3.400	JD	312	4,041	10/22/2010	12/01/2015
250092-7C-1	Des Moines Iowa				1FE	582,239	120.5280	596,614	495,000	568,672		(12,724)			5.000	2.080	JD	2,063	24,338	11/17/2010	06/01/2017
337653-AC-3	Fiscal Yr 2005 Securitization			2	1FE	15,000	100.6470	15,097	15,000	15,000					3.510	3.510	AO	132	527	11/19/2004	10/01/2012
407324-3C-4	Hamilton Cnty TN			1	1FE	889,230	122.4620	918,465	750,000	886,930		(2,300)			5.000	2.471	JJ	5,521		10/26/2011	01/01/2020
414004-3W-9	Harris Cnty Tex				1FE	586,791	124.4720	672,149	540,000	585,087		(1,704)			5.250	4.500	FA	10,710	14,175	02/15/2011	08/15/2027
442565-2Q-9	Howard Cnty MD			1	1FE	1,213,370	124.7240	1,247,240	1,000,000	1,211,627		(1,743)			5.000	2.511	FA	6,111		11/23/2011	08/15/2021
584002-QX-0	Mecklenburg Cnty NC				1FE	889,616	131.0140	917,098	700,000	888,277		(1,339)			5.250	2.430	JD	6,533		11/23/2011	12/01/2022
584002-RA-9	Mecklenburg Cnty NC				1FE	225,391	131.0290	242,404	185,000	224,984		(407)			5.250	3.300	JD	1,727		10/13/2011	12/01/2025
727199-RD-5	Plano Tex Indt Sch Dist				1FE	355,121	124.2850	366,641	295,000	347,697		(6,715)			5.000	2.269	FA	5,572	10,735	10/21/2010	02/15/2019
763682-YJ-4	Richland Cnty S C Sch Dist				1FE	606,765	123.4760	617,380	500,000	592,423		(11,949)			5.000	2.170	FA	10,417	22,431	10/13/2010	02/01/2019
815626-GQ-3	Sedgwick Cnty KS Uni Sch Dis			2	1FE	440,649	129.1530	548,900	425,000	439,704		(504)			6.220	5.892	AO	6,609	26,435	05/12/2009	10/01/2028
930863-T4-7	Wake Cnty N C				1FE	346,740	128.8470	380,099	295,000	341,975		(4,385)			5.000	3.000	MS	4,917	14,730	11/23/2010	03/01/2021
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						8,405,883	XXX	8,878,845	7,100,000	8,353,294	0	(47,823)	0	0	XXX	XXX	XXX	77,546	132,674	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						8,405,883	XXX	8,878,845	7,100,000	8,353,294	0	(47,823)	0	0	XXX	XXX	XXX	77,546	132,674	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
01030L-BS-3	Alabama Incentives Fing Auth			2	1FE	172,678	113.0780	192,233	170,000	172,501		(79)			6.042	5.907	MS	3,424	10,271	09/25/2009	09/01/2029
047856-EX-3	Atlanta GA Urban Resi Fin Auth Prog - Se			1	1FE	141,615	101.8050	137,437	135,000	141,060		(420)			5.500	5.010	MON	619	7,425	08/27/2010	10/01/2020
072024-NT-5	Bay Area Toll Auth Calif Toll			2	1FE	175,000	118.7010	207,727	175,000	175,000					6.793	6.795	AO	2,972	11,888	06/24/2010	04/01/2030
121342-ND-7	Burke Cnty GA Dev Auth Pollutn			2	1FE	45,000	101.5560	45,700	45,000	45,000					2.500	2.500	MS	375	472	03/30/2011	01/01/2040
167725-AB-6	Chicago Ill Transit Auth Trans			2	1FE	500,000	110.4810	552,405	500,000	500,000					6.300	6.300	JD	2,625	31,500	07/30/2008	12/01/2021
20281P-CE-0	Commonwealth Fing Auth Pa Rev			2	1FE	521,230	118.1160	590,580	500,000	518,752		(996)			6.392	5.960	JD	2,663	31,960	05/06/2009	06/01/2024
235241-LS-3	Dallas TX Area Rapid Tran Sal			2	1FE	195,000	127.1770	247,995	195,000	195,000					5.999	5.999	JD	975	11,698	06/17/2009	12/01/2044
373541-A7-6	Georgia Mun Elec			2	1FE	127,704	102.2040	122,645	120,000	123,432		(3,316)			6.400	3.465	JJ	3,840	7,680	09/09/2010	01/01/2013
452252-FH-7	Illinois St Toll Hwy Auth Toll			2	1FE	527,201	115.0900	604,223	525,000	527,136		(45)			6.184	6.150	JJ	16,233	32,466	05/19/2009	01/01/2034
45528S-4Y-9	Indianapolis Ind Loc Pub Impt Build Amer			2	1FE	115,000	115.0180	132,271	115,000	115,000					5.854	5.854	JJ	3,104	9,500	02/03/2010	01/15/2030
45528S-QX-7	Indianapolis Ind Loc Pub Impt			1	1FE	118,701	107.6440	123,791	115,000	117,883		(568)			5.000	4.380	JJ	2,875	5,750	07/13/2010	07/01/2016
483233-MS-8	Kalamazoo MI Hosp Fin Auth			1	1FE	165,000	100.1750	165,289	165,000	165,000					3.125	3.125	MN	831		10/26/2011	05/15/2041
495289-A2-6	King Cnty Wa Swr			1	1FE	593,455	122.0850	610,425	500,000	591,299		(2,156)			5.000	2.701	JJ	5,972		08/23/2011	01/01/2021
523470-EY-4	Lee Conty Flf Arpt				1FE	181,540	111.4720	195,076	175,000	180,352		(802)			5.000	4.392	AO	2,188	8,750	06/17/2010	10/01/2017
544495-VY-7	Los Angeles Calif Dept Wtr			1	1FE	175,000	126.9540	222,170	175,000	175,000					6.574	6.574	JJ	5,752	6,679	11/24/2010	07/01/2045
54627R-AA-8	Louisiana LCL Govt Envrnmntl			2	1FE	302,821	99.9470	302,706	302,867	302,849		19			1.110	1.116	FA	1,401	3,446	07/16/2010	02/01/2014
54627R-AC-4	Louisiana LCL Govt Envrnmntl				1FE	224,915	105.2630	236,842	225,000	224,986		67			3.450	3.451	FA	3,234	7,957	07/16/2010	02/01/2022
546456-BC-7	Louisiana St Citizens			1	1FE	182,175	104.6570	183,150	175,000	180,666		(1,145)			5.000	4.189	JD	729	8,750	08/25/2010	06/01/2016
546510-EZ-7	Louisiana St Offshore Term Aut Proj-Ser				1FE	75,000	100.6060	75,455	75,000	75,000					1.875	1.875	AO	352	1,523	08/26/2010	10/01/2040
57420P-EU-6	Maryland St Economic Dev Corp			2	1FE	798,936	112.7000	901,600	800,000	799,266		38			5.600	5.610	JD	3,733	44,800	07/23/2003	12/01/2024
575579-VN-4	Massachusetts Bay Trans Auth				1FE	259,800	116.2940	290,735	250,000	259,072		(525)			5.033	4.647	JJ	6,291	12,583	07/27/2010	07/01/2024
57585K-3G-1	Massachusetts St Health & Edl				1FE	605,265	128.5810	642,905	500,000	604,199		(1,066)			5.250	3.820	JJ	13,125		08/22/2011	07/01/2033

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
575896-JC-0	Massachusetts St Port Auth				1FE	194,091	116.9110	204,594	175,000	191,088		(2,176)			5.000	3.411	JJ	4,375	7,753	08/05/2010	07/01/2018
59164G-CX-8	Metro Wastewtr Reclamation Dis			2	1FE	150,000	116.8050	175,208	150,000	150,000					5.775	5.775	AO	2,166	8,663	08/12/2009	04/01/2029
59333P-SW-9	Miami Dade Cntry Fla Aviation				1FE	186,349	110.6110	193,569	175,000	183,835		(1,655)			5.250	4.070	AO	2,297	9,188	06/11/2010	10/01/2016
59465H-NK-8	Michigan St Hosp				1FE	175,000	103.5300	181,178	175,000	175,000					2.625	2.625	MN	587	4,594	06/25/2010	11/15/2047
605360-RR-9	Mississippi Hosp Equip & Facs				1FE	196,327	116.2450	203,429	175,000	192,582		(2,747)			5.000	3.080	AO	2,188	9,795	08/05/2010	10/01/2017
610530-EV-5	Monroe Cntry Ga Vev Auth Pollu				1FE	45,000	101.5560	45,700	45,000	45,000					2.500	2.500	MS	375	472	03/30/2011	01/01/2038
64579F-C9-2	New Jersey Health Care				1FE	181,932	105.2680	184,219	175,000	179,876		(1,530)			4.000	3.022	JJ	3,500	5,931	08/12/2010	01/01/2015
645913-AA-2	New Jersey Economic Dev Auth S			2	1FE	627,475	121.7870	608,935	500,000	606,191		(3,663)			7.425	5.495	FA	14,025	37,125	03/21/2005	02/15/2029
645913-AU-8	New Jersey Economic Dev Auth S	@			1FE	156,533	85.6660	171,332	200,000	162,656		6,124			0.000	5.077	MAT			03/23/2011	02/15/2016
646139-X8-3	New Jersey St Tpk Ath			2	1FE	135,000	136.9060	184,823	135,000	135,000					7.102	7.102	JJ	4,794	5,220	12/08/2010	01/01/2041
647200-M9-2	New Mexico MTG Fin			1	1FE	156,098	106.8650	154,954	145,000	154,868		(1,035)			4.500	3.533	MS	2,175	5,637	09/09/2010	03/01/2020
64971M-L6-7	New York NY City Trans Fin Aut Build Ame				1FE	168,400	113.3720	192,732	170,000	168,562		94			5.000	5.101	FA	3,542	8,500	03/26/2010	02/01/2023
649902-6N-8	New York St Dorm Auth				1FE	360,696	125.6140	376,842	300,000	359,513		(1,183)			5.000	2.651	FA	3,250		10/05/2011	08/15/2021
677525-TX-5	Ohio St Air Quality Dev Auth				2FE	75,000	101.3270	75,995	75,000	75,000					2.875	2.875	JD	180	2,156	08/17/2010	12/01/2027
679087-EZ-5	Oklahoma St Cap Impt Auth St				1FE	492,716	118.0500	572,543	485,000	491,369		(590)			5.140	4.949	JJ	12,465	24,929	09/09/2009	07/01/2020
686053-BN-8	Oregon Sch Brds Assn			2	1FE	1,523,040	111.6120	1,674,180	1,500,000	1,518,585		(682)			5.550	5.435	JD	231	83,250	01/22/2004	06/30/2028
686053-CE-7	Oregon Sch Brds Assn				1FE	216,785	92.1780	239,663	260,000	224,670		7,885			0.000	4.496	MAT			01/19/2011	06/30/2015
708686-CX-6	Pennsylvania Economic Dev				2FE	175,000	102.9710	180,199	175,000	175,000					3.000	3.000	MS	1,750	5,250	08/20/2010	12/01/2038
73358W-AH-7	Port Auth N Y & N J				1FE	180,000	119.2760	214,697	180,000	180,000					5.859	5.859	JD	879	10,546	06/18/2009	12/01/2024
74526Q-DW-9	Puerto Rico Elec Pwr Auth Pwr	SD			1FE	137,645	101.2850	136,735	135,000	135,206		(402)			3.550	3.240	JJ	2,396	4,793	05/05/2005	07/01/2012
74529J-NP-6	Puerto Rico Sales Tax		E	1	1FE	441,219	118.0830	460,524	390,000	440,987		(231)			5.000	3.391	FA	975		12/01/2011	08/02/2021
771902-GB-3	Rochester Minn Health Care Fac			2	1FE	108,516	112.0800	117,684	105,000	108,451		(65)			4.000	3.782	MN	537	2,217	04/21/2011	11/15/2038
794665-BC-2	Sales Tax Asset Receivable				1FE	225,000	102.8240	231,354	225,000	225,000					4.420	4.420	AO	2,100	9,945	10/28/2004	10/15/2012
79728T-AQ-4	San Diego Calif Met Tran Dev			2	1FE	800,000	107.6440	861,152	800,000	800,000					4.840	4.840	JD	3,227	38,720	10/21/2004	12/01/2018
797398-EG-5	San Diego Cnty Calif Pension O				1FE	515,085	115.1150	575,575	500,000	510,342		(1,542)			5.728	5.298	FA	10,820	28,640	09/12/2008	08/15/2017
79765A-3V-6	San Francisco Calif City Build America B				1FE	105,000	102.1010	107,206	105,000	105,000					2.421	2.421	MN	424	2,542	03/18/2010	05/01/2013
873545-FY-8	Tacoma Wa Swr			1	1FE	721,638	122.5420	735,252	600,000	719,315		(2,323)			5.000	2.701	JD	2,500	4,083	09/28/2011	12/01/2021
882117-M8-4	Texas A&M Univ			1	1FE	641,517	122.3020	648,201	530,000	639,091		(2,426)			5.000	3.120	JJ	13,250		08/10/2011	07/01/2025
882117-T3-8	Texas A&M Univ				1FE	289,428	125.3200	294,502	235,000	288,403		(1,025)			5.000	2.321	JJ	2,383		09/08/2011	07/01/2021
913366-EP-1	University Calif Regts Med Ctr			2	1FE	185,000	118.9840	220,120	185,000	185,000					6.548	6.548	MN	1,548	12,013	11/09/2010	05/15/2048
91412G-EV-3	University Calf				1FE	110,000	101.6120	111,773	110,000	110,000					1.988	1.988	MN	279	2,011	12/07/2010	05/15/2050
915115-X8-7	University Tex Perm Univ				1FE	627,755	128.8770	728,155	565,000	625,041		(2,713)			5.250	4.260	JJ	14,831	14,831	01/26/2011	07/01/2026
917565-LB-7	Utah Tran Auth Sales Tax Rev			2	1FE	406,208	127.6690	523,443	410,000	406,366		51			5.937	6.003	JD	1,082	24,342	06/09/2009	06/15/2039
92817S-NE-4	Virgina St Pub Sch Auth				1FE	574,094	123.0220	602,808	490,000	562,967		(10,061)			5.000	2.530	FA	10,208	24,500	11/17/2010	08/01/2018
93978E-U2-6	Washington St Health Care Facs Peaceheal				1FE	198,146	113.5720	198,751	175,000	194,763		(2,554)			5.000	3.150	MN	1,458	8,750	08/26/2010	11/01/2018
96634R-AM-4	Witing Ind Enviromentaal Facsr				1FE	189,371	111.9770	195,960	175,000	187,233		(2,138)			5.000	3.127	JJ	4,375	2,188	03/29/2011	01/01/2016
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						17,874,100	XXX	19,367,347	16,867,867	17,800,413	0	(37,581)	0	0	XXX	XXX	XXX	214,485	663,682	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128K5-WP-3	FHLMC Pool A45154			2	1	267,326	110.6470	288,091	260,369	267,030		(36)			6.000	4.909	MON	1,302	15,622	07/06/2005	05/01/2035
3128KQ-D7-8	FHLMC Pool A60126			2	1	195,814	109.9880	205,484	186,824	195,655		(98)			6.000	4.749	MON	934	11,209	07/27/2009	05/01/2037
3128KY-JB-6	FHLMC Pool A67458			2	1	115,715	110.5660	125,935	113,900	115,650		(10)			6.000	5.244	MON	570	6,834	12/10/2007	11/01/2037
3128L0-Q8-8	FHLMC Pool A68579			2	1	263,815	110.1750	284,024	257,793	263,661		(32)			6.000	4.704	MON	1,289	15,468	09/16/2008	11/01/2037
3128L0-V6-6	FHLMC Pool A68737			2	1	274,395	112.3630	302,111	268,870	274,235		(67)			6.500	6.032	MON	1,456	17,477	07/22/2008	11/01/2037
3128M4-HY-2	FHLMC Pool G02647			2	1	273,161	108.7540	300,359	276,182	273,234		8			5.500	5.907	MON	1,266	15,190	04/30/2007	02/01/2037

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
3128M5-GR-5	FHLMC Pool G03508			2	1	413,012	110.6440	453,009	409,430	412,912		(34)			6.000	5.729	MON	2,047	24,566	11/21/2007	07/01/2037
3128M6-EP-9	FHLMC Pool G04342			2	1	420,409	110.6440	464,867	420,147	420,383		(7)			6.000	5.983	MON	2,101	25,209	07/18/2008	04/01/2038
3128M7-YV-2	FHLMC Pool G05824			2	1	464,977	109.4250	480,214	438,852	464,365		(176)			5.500	4.337	MON	2,011	24,137	02/25/2010	01/01/2040
3128M8-G3-2	FHLMC Pool G06218			2	1	318,057	102.7630	323,309	314,616	318,033		(25)			3.500	3.411	MON	918	1,835	10/12/2011	12/01/2040
3128MB-VC-8	FHLMC Pool G13111			2	1	199,034	109.8720	211,033	192,072	198,317		(223)			6.500	5.277	MON	1,040	12,485	07/23/2008	03/01/2023
3128MJ-DT-4	FHLMC Pool G08113			2	1	134,703	113.0820	149,246	131,981	134,574		(28)			6.500	5.913	MON	715	8,579	04/06/2006	02/01/2036
3128MJ-PS-3	FHLMC Pool G08432			2	1	331,119	106.0250	344,264	324,701	330,984		(134)			4.500	4.064	MON	1,218	12,176	02/01/2011	01/01/2041
3128PR-TM-1	FHLMC Pool 312356			2	1	781,874	104.9820	794,750	757,034	780,513		(776)			4.000	3.096	MON	2,523	30,281	06/16/2010	06/01/2025
31292H-VU-5	FHLMC Pool C01527			2	1	317,245	108.9880	336,864	309,083	316,707		(37)			5.500	4.564	MON	1,417	17,000	05/05/2003	04/01/2033
312940-EU-9	FHLMC Pool A91947			2	1	842,776	107.5500	875,622	814,153	842,177		(226)			5.000	4.226	MON	3,392	40,708	04/29/2010	04/01/2040
312941-3E-5	FHLMC Pool A93497			2	1	361,177	106.8680	374,088	350,047	361,000		(177)			4.500	4.081	MON	1,313	9,189	05/03/2011	08/01/2040
312942-4G-7	FHLMC Pool A94423			2	1	743,962	105.0340	753,907	717,774	743,329		(504)			4.000	3.587	MON	2,393	28,711	11/05/2010	10/01/2040
312942-CQ-6	FHLMC Pool A93679			2	1	908,878	105.0340	931,631	886,981	908,474		(205)			4.000	3.404	MON	2,957	35,479	08/23/2010	09/01/2040
312942-Y2-5	FHLMC Pool A94329			2	1	234,089	105.6120	250,395	237,089	234,147		58			4.000	4.143	MON	790	7,903	02/01/2011	10/01/2040
312942-YK-5	FHLMC Pool A94314			2	1	425,740	106.0250	435,256	410,522	425,521		(219)			4.500	4.213	MON	1,539	7,697	07/05/2011	10/01/2040
312942-Z9-9	FHLMC Pool A94368			2	1	225,314	105.6120	241,009	228,202	225,361		48			4.000	4.177	MON	761	7,607	02/01/2011	10/01/2040
312943-GL-1	FHLMC Pool A94703			2	1	558,191	102.7630	568,814	553,521	558,050		(114)			3.500	3.425	MON	1,614	19,373	11/05/2010	11/01/2040
312943-QZ-9	FHLMC Pool A94972			2	1	218,511	106.0250	226,052	213,206	218,407		(104)			4.500	4.101	MON	800	8,795	01/03/2011	11/01/2040
312943-UP-6	FHLMC Pool A95090			2	1	773,178	106.0250	799,737	754,291	772,786		(392)			4.500	4.177	MON	2,829	31,114	01/03/2011	11/01/2040
312965-HQ-2	FHLMC Pool B12939			2	1	315,257	107.6970	329,534	305,982	311,976		(546)			5.000	4.194	MON	1,275	15,299	03/29/2004	04/01/2019
312965-T4-8	FHLMC Pool B13271			2	1	309,709	107.6080	336,161	312,394	310,349		57			4.500	4.753	MON	1,171	14,058	04/14/2004	04/01/2019
31297G-6W-6	FHLMC Pool A28985			2	1	98,703	110.9570	105,942	95,480	98,538		(31)			6.000	4.908	MON	477	5,729	01/07/2005	12/01/2034
31297V-Y6-9	FHLMC Pool A39733			2	1	278,979	107.5970	312,629	290,556	279,356		34			5.000	7.105	MON	1,211	14,528	12/13/2005	11/01/2035
3132GD-5T-5	FGLMC Pool Q00858			2	1	392,782	105.0490	407,897	388,293	392,710		(73)			4.000	3.917	MON	1,294	7,766	06/13/2011	05/01/2041
3132GG-CG-8	FGLMC Pool Q02771			2	1	1,294,113	105.5490	1,314,375	1,245,275	1,293,664		(449)			4.000	3.702	MON	4,151	12,453	08/31/2011	08/01/2041
3132GJ-EL-9	FGLMC Pool Q03139			2	1	655,906	105.5490	661,600	626,818	655,629		(277)			4.000	3.651	MON	2,089	8,358	08/16/2011	09/01/2041
3132GK-V9-4	Freddie Mac Pool Q04540			2	1	709,385	102.7630	716,255	696,997	709,340		(45)			3.500	3.374	MON	2,033		11/30/2011	11/01/2041
31371K-2Z-3	FNMA Pool No 254692			2	1	414,299	109.3160	447,027	408,931	413,916		(9)			5.500	4.949	MON	1,874	22,491	02/01/2003	03/01/2033
31371K-R2-9	FNMA Pool No 254405			2	1	85,668	111.4720	95,421	85,601	85,642		(3)			6.000	5.924	MON	428	5,136	07/01/2002	08/01/2032
31371K-WJ-6	FNMA Pool No 254549			2	1	70,183	111.4720	76,407	68,544	70,062		(12)			6.000	5.206	MON	343	4,113	11/04/2002	12/01/2032
31371L-CD-9	FNMA Pool No 254868			2	1	308,176	108.1440	325,393	300,889	307,930		(65)			5.000	4.163	MON	1,254	15,044	08/18/2009	09/01/2033
31371L-CE-7	FNMA Pool No 254869			2	1	194,066	109.3160	211,616	193,582	193,993		(1)			5.500	5.379	MON	887	10,647	08/11/2003	09/01/2033
31371M-UK-1	FNMA Pool No 256286			2	1	150,952	109.6600	168,376	153,543	151,016		17			6.000	6.494	MON	768	9,213	06/15/2006	06/01/2036
31371N-EW-1	FNMA Pool No 256749			2	1	365,944	110.2220	371,752	337,276	365,450		(494)			6.000	3.369	MON	1,686	16,864	02/03/2011	06/01/2037
31377U-EC-3	FNMA Pool No 387231			2	1	82,378	108.1550	92,797	85,800	84,324		365			5.010	5.997	MON	358	4,299	06/07/2006	01/01/2015
31378R-YU-7	FNMA Pool No 406723			2	1	6,533	103.1050	6,689	6,487	6,475		(4)			6.500	6.167	MON	35	422	02/13/1998	03/01/2013
31379F-ZD-9	FNMA Pool No 418440			2	1	2,459	103.4510	2,407	2,327	2,341		(48)			6.500	5.070	MON	13	151	02/01/2003	05/01/2013
3137AE-V7-7	FHLMC Series K703 Class A2			2	1	128,266	102.8170	130,577	127,000	128,204		(63)			2.699	2.518	MON	286	857	08/24/2011	05/25/2018
31381Q-2U-9	FNMA Pool No 467987			2	1	120,535	107.8310	128,429	119,102	120,377		(158)			3.740	3.347	MON	384	2,648	03/15/2011	04/01/2018
31383V-JS-3	FNMA Pool No 514273			2	1	6,054	116.6190	6,943	5,954	6,047		2			7.000	5.845	MON	35	417	09/01/2001	09/01/2029
31384P-S6-3	FNMA Pool No 529841			2	1	18,298	119.4820	21,398	17,909	18,170		(14)			7.500	7.341	MON	112	1,343	04/01/2001	02/01/2030
31385H-5J-7	FNMA Pool No 545449			2	1	37,747	109.5430	39,439	36,003	36,884		(152)			6.500	5.091	MON	195	2,340	11/04/2002	02/01/2017
31385H-6G-2	FNMA Pool No 545471			2	1	63,989	99.9960	63,917	63,919	63,697		(17)			5.930	5.552	MON	326	4,222	02/01/2002	02/01/2012
31385W-3Z-0	FNMA Pool No 555316			2	1	89,225	101.5750	89,024	87,643	87,823		(12)			4.962	4.015	MON	374	5,645	11/13/2003	02/01/2013
31385W-WZ-8	FNMA Pool No 555164			2	1	20,652	109.5430	21,562	19,683	20,217		(75)			6.500	5.111	MON	107	1,279	11/12/2002	11/01/2017
31385X-BC-0	FNMA Pool No 555435			2	1	290,905	102.2560	300,294	293,669	292,273		12			4.495	4.811	MON	1,137	16,645	12/10/2003	05/01/2013
31386Q-F4-8	FNMA Pool No 569987			2	1	8,078	108.0880	8,546	7,906	8,068					7.500	5.860	MON	49	593	04/01/2001	02/01/2031
31389N-XM-2	FNMA Pool No 630784			2	1	8,987	111.4720	10,010	8,979	8,984					6.000	5.791	MON	45	539	07/01/2002	03/01/2032
31389R-UG-9	FNMA Pool No 633383			2	1	131,163	108.6970	143,512	132,029	131,357		92			5.500	5.628	MON	605	7,262	06/01/2002	05/01/2017
3138A2-BV-0	FNMA Pool No AH0951			2	1	654,903	107.0610	671,857	627,546	654,592		(311)			4.500	4.044	MON	2,353	14,120	06/21/2011	12/01/2040
31390D-SV-7	FNMA Pool No 643232			2	1	4,008	111.4720	4,465	4,005	4,007		3			6.000	5.580	MON	20	240	07/01/2002	06/01/2032
31390E-JA-1	FNMA Pool No 643857			2	1	13,762	111.4720	15,328	13,751	13,757		(1)			6.000	5.933	MON	69	825	07/01/2002	05/01/2032
31390F-MJ-5	FNMA Pool No 644861			2	1	16,615	111.4720	18,506	16,602	16,597		(15)			6.000	6.028	MON	83	996	07/01/2002	06/01/2032
31390G-B5-5	FNMA Pool No 645460			2	1	146,061	114.0240	158,072	138,631	145,313		(409)			6.500	5.428	MON	751	9,011	01/27/2004	05/01/2032
31390J-RR-4	FNMA Pool No 647696			2	1	120,622	109.8870	125,396	114,114	117,762		448			6.500	4.675	MON	618	7,417	02/01/2003	05/01/2017
31390K-H9-2	FNMA Pool No 648356			2	1	10,849	109.8870	11,278	10,263	10,535		(99)			6.500	5.222	MON	56	667	02/01/2003	06/01/2017
31390M-KB-9	FNMA Pool No 650190			2	1	27,355	109.8870	28,671	26,091	26,575		(531)			6.500	5.722	MON	141	1,696	11/04/2002	09/01/2017

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
31392C-T6-1	Fannie Mae Series 2002-W3 Class A4			2	1	317,050	111.5560	357,938	320,860	317,842		70			6.500	6.695	MON	1,738	20,856	05/14/2002	11/25/2031
31393B-BN-4	Fannie Mae Series 2003-36 Class OG			2	1	550,564	102.1370	551,640	540,099	539,248		(993)			5.500	5.220	MON	2,475	29,705	04/29/2003	07/25/2013
31393B-HP-3	Fannie Mae Series 2003-33 Class PT			2	1	43,841	107.7840	46,858	43,474	43,770		4			4.500	4.297	MON	163	1,956	02/25/2004	11/25/2032
31393R-PW-4	Freddie Mac Series 2630 Class HA			2	1	9,434	99.9940	9,999	9,999	9,964		121			3.000	6.098	MON	25	300	01/09/2006	02/15/2012
31393R-ZN-3	Freddie Mac Series 2627 Class BG			2	1	22,121	101.1150	23,315	23,057	22,813		127			3.250	5.077	MON	62	750	04/21/2005	02/15/2013
31393X-FS-1	Fannie Mae Series 2004-T1 Class 1A1			2	1	152,442	111.4060	161,984	145,399	150,030		(1,174)			6.000	4.298	MON	727	8,724	02/09/2004	03/25/2033
31394K-MW-1	Freddie Mac Series 2686 Class JH			2	1	481,931	104.2260	502,610	482,233	481,324		(22)			5.500	5.540	MON	2,210	26,523	10/07/2003	01/15/2015
31394Y-P4-0	Freddie Mac Series 2802 Class NM			2	1	956,778	101.5210	1,023,803	1,008,462	1,002,958		6,781			4.500	5.327	MON	3,782	45,381	06/29/2004	01/15/2013
31395M-YP-8	Freddie Mac Series 2931 Class BK			2	1	987,500	108.7940	1,087,939	1,000,000	994,126		753			5.000	5.191	MON	4,167	50,000	02/25/2005	06/15/2017
31397K-QJ-3	Freddie Mac Series 3377 Class VB			2	1	358,781	106.9530	427,812	400,000	372,765		3,211			4.500	6.102	MON	1,500	18,000	07/16/2008	07/15/2017
31401J-B4-9	FNMA Pool No 709359			2	1	59,374	108.0090	62,537	57,899	58,806		(52)			5.000	4.188	MON	241	2,895	01/13/2004	07/01/2018
31402C-4F-6	FNMA Pool No 725422			2	1	537,349	108.1440	567,630	524,883	536,931		(99)			5.000	4.046	MON	2,187	26,244	08/11/2009	04/01/2034
31402D-J9-2	FNMA Pool No 725788			2	1	363,398	106.6350	392,709	368,274	365,966		446			4.563	4.819	MON	1,447	17,035	08/24/2004	01/01/2015
31402H-H3-8	FNMA Pool No 729350			2	1	61,530	108.0090	64,807	60,001	61,004		(60)			5.000	4.061	MON	250	3,000	01/13/2004	07/01/2018
31402K-BX-1	FNMA Pool No 730954			2	1	385,416	108.1440	437,518	404,570	386,275		236			5.000	6.188	MON	1,686	20,229	08/31/2007	08/01/2033
31402R-W2-1	FNMA Pool No 736065			2	1	31,738	108.0090	33,428	30,949	31,437		(37)			5.000	4.206	MON	129	1,548	01/13/2004	09/01/2018
31403C-6L-0	FNMA Pool No 745275			2	1	821,864	108.1130	862,646	797,912	821,587		(165)			5.000	3.936	MON	3,325	39,896	05/19/2010	02/01/2036
31403J-TN-6	FNMA Pool No 750357			2	1	470,716	111.6910	508,814	455,555	469,345		(13)			6.000	5.266	MON	2,278	27,333	12/01/2003	11/01/2033
31404Q-QW-2	FNMA Pool No 775469			2	1	53,440	112.9410	57,662	51,055	53,229		(115)			6.500	5.594	MON	277	3,319	07/09/2004	05/01/2034
31404V-2P-2	FNMA Pool No 780282			2	1	74,396	113.0350	80,328	71,065	73,964		(322)			6.500	5.879	MON	385	4,619	07/15/2004	07/01/2034
31404W-MB-9	FNMA Pool No 780754			2	1	204,617	109.2540	226,311	207,142	204,719		31			5.500	5.795	MON	949	11,393	06/01/2004	06/01/2034
31405S-ET-7	FNMA Pool No 797646			2	1	214,179	111.1440	232,241	208,955	213,917		(54)			6.000	5.191	MON	1,045	12,537	09/09/2005	09/01/2035
31405S-KJ-2	FNMA Pool No 797797			2	1	347,028	111.0840	373,811	336,512	346,427		(271)			6.000	5.188	MON	1,683	20,191	04/19/2005	04/01/2035
31406Y-Y7-9	FNMA Pool No 824334			2	1	512,234	109.7290	557,972	508,500	512,011		(28)			5.500	5.257	MON	2,331	27,968	07/27/2005	07/01/2035
31407H-KS-4	FNMA Pool No 831105			2	1	586,909	109.1910	636,905	583,294	586,717		(32)			5.500	5.233	MON	2,673	32,081	02/01/2008	11/01/2035
31407J-KY-7	FNMA Pool No 832011			2	1	397,194	108.1130	435,785	403,083	397,416		13			5.000	5.371	MON	1,680	20,154	08/01/2005	08/01/2035
31407N-BB-8	FNMA Pool No 835334			2	1	23,763	108.1130	26,072	24,115	23,774		(3)			5.000	5.511	MON	100	1,206	08/01/2005	08/01/2035
31407N-XP-3	FNMA Pool No 835986			2	1	188,366	108.1130	206,667	191,159	188,470		26			5.000	5.373	MON	796	9,558	08/01/2005	08/01/2035
31407R-Q4-9	FNMA Pool No 838475			2	1	240,320	108.1130	272,684	252,222	240,727		94			5.000	6.352	MON	1,051	12,611	08/31/2007	09/01/2035
31407S-EE-8	FNMA Pool No 839033			2	1	451,408	108.1130	510,067	471,791	452,340		140			5.000	6.068	MON	1,966	23,590	11/03/2005	11/01/2035
31407W-VP-5	FNMA Pool No 843122			2	1	145,642	108.1130	164,568	152,218	145,861		14			5.000	7.168	MON	634	7,611	11/03/2005	11/01/2035
31408B-U5-5	FNMA Pool No 846704			2	1	189,591	110.9410	207,194	186,761	189,438		(52)			6.000	5.585	MON	934	11,206	01/18/2006	01/01/2036
31409K-QP-5	FNMA Pool No 873562			2	1	238,200	110.2540	266,540	241,751	239,276		363			5.495	5.876	MON	1,144	13,469	10/17/2008	04/01/2016
31409K-RL-3	FNMA Pool No 873591			2	1	242,773	110.7170	276,793	250,000	245,320		869			5.310	6.106	MON	1,143	13,459	10/17/2008	04/01/2016
31410G-AF-0	FNMA Pool No 888406			2	1	201,139	108.1130	228,752	211,586	201,473		50			5.000	6.598	MON	882	10,579	06/04/2007	08/01/2036
31410G-E4-1	FNMA Pool No 888555			2	1	354,263	108.8220	383,121	352,062	353,753		(175)			5.500	5.251	MON	1,614	19,363	12/27/2007	09/01/2021
31412D-SQ-2	FNMA Pool No 922227			2	1	373,321	112.4830	400,403	355,968	372,953		(103)			6.500	4.862	MON	1,928	23,138	02/18/2009	12/01/2036
31412P-U8-2	FNMA Pool No 931307			2	1	1,242,018	107.5610	1,286,672	1,196,225	1,240,960		(514)			4.500	3.809	MON	4,486	53,830	07/01/2010	06/01/2039
31412Q-7B-9	FNMA Pool No 932490			2	1	953,973	108.4360	987,837	910,986	952,904		(616)			4.500	3.819	MON	3,416	40,994	07/29/2010	02/01/2040
31413J-UL-6	FNMA Pool No 947087			2	1	201,438	111.6910	222,864	199,537	201,352		(17)			6.000	5.689	MON	998	11,972	11/05/2007	10/01/2037
31413T-JT-0	FNMA Pool No 954874			2	1	402,842	110.9410	434,428	391,584	402,565		(79)			6.000	5.031	MON	1,958	23,495	03/18/2008	11/01/2037
31413V-QU-4	FNMA Pool No 956867			2	1	803,953	108.0970	889,225	822,618	804,414		(19)			5.000	5.631	MON	3,428	41,131	06/09/2008	03/01/2038
31414L-4Z-8	FNMA Pool No 969840			2	1	243,612	108.0970	267,751	247,695	243,708		13			5.000	5.414	MON	1,032	12,385	05/12/2008	03/01/2038
31414S-Y6-4	FNMA Pool No 975133			2	1	659,447	110.1910	718,736	652,263	659,175		110			6.000	5.642	MON	3,261	39,136	06/11/2008	05/01/2038
31415B-WJ-4	FNMA Pool No 982249			2	1	735,325	108.0970	829,739	767,587	736,218		27			5.000	6.959	MON	3,198	38,379	06/09/2008	05/01/2038
31415R-ZU-1	FNMA Pool No 987355			2	1	633,644	112.0040	695,237	620,725	633,255		(69)			6.500	5.762	MON	3,362	40,347	11/01/2008	10/01/2038
31415T-HT-0	FNMA Pool No 988642			2	1	310,110	108.0970	343,539	317,807	310,323		42			5.000	6.165	MON	1,324	15,890	09/05/2008	08/01/2038

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
31416C-HP-4	FNMA Pool No 995838			2	1	1,029,122	108.9720	1,029,005	944,284	1,027,584		(1,538)			5.500	2.419	MON	4,328	25,968	06/09/2011	05/01/2039
31416L-HY-5	FNMA Pool No AA2946			2	1	615,487	107.6690	640,956	595,302	613,339		(883)			4.500	3.576	MON	2,232	26,789	04/09/2009	04/01/2024
31416R-RG-0	FNMA Pool No AA7686			2	1	832,304	107.3420	859,696	800,894	831,482		(444)			4.500	3.913	MON	3,003	36,040	07/07/2010	06/01/2039
31416X-QT-0	FNMA Pool No AB2265			2	1	499,183	106.0960	508,785	479,552	499,039		(144)			4.000	3.560	MON	1,599	6,394	08/24/2011	02/01/2041
31417Y-HM-2	FNMA Pool No MA0235			2	1	257,548	105.5910	263,826	249,857	256,618		(333)			4.000	2.710	MON	833	9,994	10/26/2009	11/01/2019
31418M-KS-0	FNMA Pool No AD0304			2	1	451,596	108.1530	452,268	418,175	448,897		(1,232)			6.000	3.075	MON	2,091	25,091	09/24/2009	05/01/2022
31418N-YK-0	FNMA Pool No AD1613			2	1	361,688	106.6380	371,644	348,510	360,956		(322)			4.500	3.243	MON	1,307	15,683	04/14/2010	02/01/2025
31418V-T5-1	FNMA Pool No AD7771			2	1	359,738	105.4970	362,250	343,374	359,081		(352)			4.000	2.445	MON	1,145	13,735	08/20/2010	07/01/2025
31418W-PP-9	FNMA Pool No AD8529			2	1	506,138	106.4980	515,815	484,343	505,729		(217)			4.500	3.561	MON	1,816	21,795	08/27/2010	08/01/2040
31419J-TQ-1	FNMA Pool No AE7758			2	1	975,857	104.6670	1,002,740	958,029	975,247		(610)			3.500	3.084	MON	2,794	19,560	05/20/2011	11/01/2025
31419L-XR-9	FNCL Pool No AE9687			2	1	475,134	106.0960	496,954	468,401	474,940		(176)			4.000	3.864	MON	1,561	18,736	11/24/2010	11/01/2040
38373M-3Y-4	GNMA Series 2008-78 Class E			2	1	945,844	114.2560	1,085,431	950,000	946,172		155			5.310	5.394	MON	4,204	50,445	06/18/2009	12/16/2024
38373M-R5-1	GNMA Series 2008-14 Class C			2	1	663,666	118.1990	744,651	630,000	658,348		(2,557)			5.295	4.736	MON	2,781	33,363	08/31/2009	07/16/2025
38374G-CF-7	GNMA Series 2004-23 Class E			2	1	504,400	116.0170	562,682	485,000	500,849		(1,902)			5.133	4.618	MON	2,075	24,895	01/28/2010	03/16/2020
38374L-5Y-3	GNMA Series 2005-74 Class HB			2	1	5,090	114.4870	5,469	4,777	5,019		(4)			7.500	6.431	MON	30	358	09/14/2005	08/16/2028
38374L-5Z-0	GNMA Series 2005-74 Class HC			2	1	58,591	114.8800	63,164	54,983	57,854		(23)			7.500	6.378	MON	344	4,124	09/14/2005	09/16/2031
38376G-6R-6	GNMA Series 2011-147 Class D			2	1	375,013	100.3150	381,197	380,000	375,035		22			3.550	3.688	MON	1,124	1,124	11/15/2011	07/01/2026
38376G-AH-3	GNMA Series 2009-71 Class B			2	1	540,000	112.7430	563,717	500,000	534,593		(4,292)			4.766	3.644	MON	1,986	23,830	09/29/2010	04/16/2020
38376G-RY-8	GNMA Series 2010-83 Class D			2	1	478,331	110.6460	536,632	485,000	478,790		325			4.300	4.458	MON	1,738	20,855	07/12/2010	09/16/2028
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						45,487,740	XXX	48,290,346	44,743,587	45,501,877	0	(12,464)	0	0	XXX	XXX	XXX	183,349	1,994,742	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						63,361,840	XXX	67,657,693	61,611,454	63,302,290	0	(50,045)	0	0	XXX	XXX	XXX	397,834	2,658,424	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00163M-AL-8	AMB Property L P				2FE	148,382	99.8090	149,714	150,000	148,664		204			4.500	4.682	FA	2,550	6,863	08/04/2010	08/15/2017
00184A-AG-0	Time Warner Inc				2FE	116,796	130.4690	130,469	100,000	116,218		(387)			7.700	6.277	MN	1,283	7,700	06/09/2010	05/01/2032
00206R-AX-0	AT&T Inc				1FE	49,963	109.8460	54,923	50,000	49,966		3			4.450	4.459	MN	284	1,211	04/26/2011	05/15/2021
00209T-AA-3	Comcast Cable Comm Hldgs				2FE	166,329	108.7510	179,439	165,000	165,223		(170)			8.375	8.255	MS	4,069	13,819	11/19/2002	03/15/2013
002824-AQ-3	Abbott Laboratories				1FE	464,460	108.1450	540,725	500,000	486,676		5,526			4.350	5.653	MS	6,404	21,750	08/01/2007	03/15/2014
00440E-AJ-6	Ace Ina Holdings				1FE	59,999	115.3310	69,199	60,000	60,000					5.700	5.700	FA	1,292	3,420	02/05/2007	02/15/2017
008916-AG-3	Agrium Inc				2FE	117,439	134.7190	134,719	100,000	116,983		(311)			7.125	5.813	MN	752	7,125	07/01/2010	05/23/2036
010392-FC-7	Alabama Power Co				1FE	723,840	105.8380	767,326	725,000	723,962		99			3.375	3.394	AO	6,117	24,197	09/27/2010	10/01/2020
020039-DC-4	Alltel Corp				1FE	122,805	142.9220	142,922	100,000	122,004		(536)			7.875	5.996	JJ	3,938	7,875	06/17/2010	07/01/2032
02666Q-B6-9	American Honda Finance MTN				1FE	561,360	103.5330	574,608	555,000	557,322		(1,769)			4.625	4.278	AO	6,346	25,669	08/18/2009	04/02/2013
03076C-AE-6	Ameriprise Financial Inc				1FE	169,227	107.6060	177,550	165,000	168,660		(356)			5.300	4.966	MS	2,575	8,745	05/11/2010	03/15/2020
031162-AY-6	Amgen Inc				2FE	126,628	123.1920	123,192	100,000	125,963		(458)			6.900	5.100	JD	575	6,900	07/01/2010	06/01/2038
031162-BB-5	Amgen Inc				2FE	19,990	105.2240	21,045	20,000	19,992		1			4.500	4.506	MS	265	900	03/09/2010	03/15/2020
03523T-BH-0	Anheuser-Busch Inbev Wor				1FE	668,263	125.5810	671,858	535,000	665,379		(2,884)			6.875	3.330	MN	4,700	18,391	10/14/2011	11/15/2019
037389-AY-9	Aon Corp				2FE	174,928	101.1350	176,986	175,000	174,936		8			3.125	3.134	MN	516	2,734	05/24/2011	05/27/2016
037411-AX-3	Apache Corp			1	1FE	583,876	107.6250	634,988	590,000	584,457		556			3.625	3.748	FA	8,911	14,140	12/01/2010	02/01/2021
04044T-AE-6	Aristotle Holding Series 144A				2FE	148,721	103.4770	155,216	150,000	148,731		11			4.750	4.859	MN	792		11/14/2011	11/15/2021
04248N-AA-1	Army Hawaii Family Hsg 144A			2	1FE	225,000	97.7690	219,980	225,000	225,000					5.524	5.523	JD	552	12,429	04/13/2005	06/15/2050
053332-AL-6	Autozone Inc			1	2FE	86,343	102.4510	92,206	90,000	86,539		196			4.000	4.531	MN	460	2,700	06/01/2011	11/15/2020
05348E-AK-5	Avalonbay Communities MTN				2FE	52,798	100.1170	53,062	53,000	52,998		42			5.500	5.582	JJ	1,344	2,915	09/18/2006	01/15/2012
05523U-AJ-9	Bae Systems Holdings Inc 144A				2FE	119,581	111.8770	134,252	120,000	119,665		34			6.375	6.423	JD	638	7,650	06/01/2009	06/01/2019
05568B-AA-6	Burlingtn No Sf 06-1 Tr Ser 06-1			2	1FE	143,747	115.5500	166,098	143,747	143,747					5.720	5.719	JJ	3,791	8,222	05/10/2006	01/15/2024
06051G-EB-1	Bank of America Corp				1FE	79,919	96.4990	77,199	80,000	79,948		15			4.500	4.522	AO	900	3,600	03/08/2010	04/01/2015
079857-AH-1	Bellsouth Cap Funding				1FE	119,236	134.5080	134,508	100,000	118,422		(541)			7.875	6.172	FA	2,975	7,875	06/08/2010	02/15/2030
10112R-AS-3	Boston Properties LP				2FE	89,334	100.6300	90,567	90,000	89,392		52			4.125	4.213	MN	474	3,682	11/08/2010	05/15/2021
10112R-AT-1	Boston Properties LP				2FE	60,000	102.1080	61,265	60,000	60,000					3.700	3.700	MN	315		11/04/2011	11/15/2018

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Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
105340-AE-3	Brandywine Operatg Partnership				2FE	26,940	100.6370	27,172	27,000	26,997		11			5.750	5.794	AO	388	1,553	03/23/2006	04/01/2012
12189L-AF-8	Burlingtn North Santa Fe			1	2FE	378,043	103.0690	391,662	380,000	378,102		59			3.450	3.511	MS	4,698		08/26/2011	09/15/2021
12189T-BC-7	Burlingtn North Santa Fe				2FE	224,606	112.2280	252,513	225,000	224,682		33			4.700	4.722	AO	2,644	10,575	09/21/2009	10/01/2019
124857-AD-5	CBX Corp				2FE	106,825	112.4280	112,428	100,000	105,991		(575)			5.750	4.863	AO	1,214	5,750	06/30/2010	04/15/2020
125509-BR-9	Cigna Corp				2FE	146,016	99.7810	145,680	146,000	146,016		(1)			2.750	2.748	MN	569		11/04/2011	11/15/2016
126650-BH-2	CVS Caremark Corp				2FE	84,108	116.6840	99,181	85,000	84,455		83			5.750	5.890	JD	407	4,888	05/22/2007	06/01/2017
126650-BJ-8	CVS Caremark Corp				2FE	81,903	120.9910	90,743	75,000	81,517		(265)			6.250	5.412	JD	391	4,688	06/30/2010	06/01/2027
126659-AA-9	CVS Pass-Through Trust 144A			2	2FE	502,461	122.3820	614,922	502,461	502,461					8.353	8.500	MON	2,448	41,971	06/10/2009	07/10/2031
149123-BV-2	Caterpillar Inc				1FE	627,425	109.7860	691,652	630,000	627,552		127			3.900	3.950	MN	2,321	12,285	05/25/2011	05/27/2021
172967-CC-3	Citigroup Inc				2FE	777,183	85.6720	642,540	750,000	774,673		(561)			6.000	5.733	AO	7,625	45,000	11/30/2006	10/31/2033
172967-CQ-2	Citigroup Inc				2FE	256,745	98.9710	262,273	265,000	262,254		919			5.000	5.417	MS	3,901	13,250	01/14/2005	09/15/2014
20030N-AM-3	Comcast Corp				2FE	130,010	121.2240	151,530	125,000	129,903		(80)			6.450	6.142	MS	2,374	8,063	06/10/2010	03/15/2037
20449E-XN-1	Compass Bank				1FE	492,075	99.9020	499,510	500,000	494,624		746			6.400	6.628	AO	8,000	32,000	04/30/2008	10/01/2017
222372-AJ-3	Countrywide Finl Corp				2FE	181,305	94.2130	296,771	315,000	225,326		13,539			6.250	15.451	MN	2,516	19,688	12/31/2007	05/15/2016
24422E-QM-4	John Deere Capital Corp MTN				1FE	474,520	104.1760	494,836	475,000	474,898		101			4.950	4.973	JD	914	23,513	12/12/2007	12/17/2012
24422E-RE-1	John Deere Capital Corp Sereis MTN				1FE	234,749	108.8500	255,798	235,000	234,758		10			3.900	3.913	JJ	4,302		07/07/2011	07/12/2021
254709-AD-0	Discover Financial Svs				2FE	95,000	104.4670	99,244	95,000	95,000					6.450	6.450	JD	323	6,128	04/29/2008	06/12/2017
25470D-AE-9	Discovery Communication				2FE	625,302	105.5590	665,022	630,000	625,499		197			4.375	4.468	JD	1,225	13,398	06/14/2011	06/15/2021
25746U-BH-1	Dominion Resources Inc				2FE	205,491	115.4390	236,650	205,000	205,397		(42)			5.200	5.169	FA	4,027	10,660	08/12/2009	08/15/2019
260543-CF-8	Dow Chemical Co				2FE	249,008	102.5720	256,430	250,000	249,018		10			4.125	4.174	MN	1,346		11/04/2011	11/15/2021
264399-EQ-5	Duke Energy Corp				2FE	214,596	110.3280	237,205	215,000	214,818		79			6.300	6.344	FA	5,644	13,545	01/21/2009	02/01/2014
26441Y-AU-1	Duke Realty LP				2FE	124,236	109.7180	131,662	120,000	123,726		(340)			6.750	6.259	MS	2,385	8,100	06/10/2010	03/15/2020
26442C-AF-1	Duke Energy Carolinas				1FE	124,711	108.7470	135,934	125,000	124,882		58			5.750	5.804	MN	918	7,188	11/12/2008	11/15/2013
26884T-AC-6	Erac USA Finance Company Series 144A				2FE	54,894	99.5850	54,772	55,000	54,927		34			2.250	2.317	JJ	588	615	01/04/2011	01/10/2014
26884T-AD-4	Erac USA Finance Company Series 144A				2FE	59,722	102.5640	61,538	60,000	59,732		10			4.500	4.558	FA	1,013	675	05/09/2011	08/16/2021
29273R-AN-9	Energy Transfer Partners			1	2FE	174,438	97.9600	171,430	175,000	174,472		33			4.650	4.690	JD	678	4,498	05/09/2011	06/01/2021
29379V-AC-7	Enterprise Products				2FE	137,544	116.4490	145,561	125,000	135,700		(1,229)			6.500	5.047	JJ	3,408	8,125	06/17/2010	01/31/2019
29379V-AS-2	Enterprise Products				2FE	609,071	103.5280	636,697	615,000	610,047		975			3.200	3.413	FA	8,200	10,824	02/18/2011	02/01/2016
302508-BA-3	FMR LLC 144A				1FE	200,294	102.5370	205,074	200,000	200,054		(44)			4.750	4.726	MS	3,167	9,500	09/12/2005	03/01/2013
316773-CK-4	Fifth Third Bank				2FE	224,735	101.4590	228,283	225,000	224,781		46			3.625	3.651	JJ	3,534	4,078	01/20/2011	01/25/2016
341099-CK-3	Florida Power Corp				1FE	114,585	119.4820	137,404	115,000	114,707		37			5.650	5.698	JD	289	6,498	06/11/2008	06/15/2018
369604-BC-6	General Electric Co				1FE	84,316	114.7760	97,560	85,000	84,552		63			5.250	5.355	JD	310	4,463	11/29/2007	12/06/2017
369622-SM-8	General Elect Cap Corp				1FE	20,926	106.8950	22,448	21,000	20,931		5			5.300	5.346	FA	433	557	02/08/2011	02/11/2021
36962G-3H-5	General Elec Cap Corp MTN				1FE	159,461	110.6780	177,085	160,000	159,657		50			5.625	5.669	MS	2,650	9,000	09/19/2007	09/15/2017
36962G-YY-4	General Elec Cap Corp MTNA				1FE	496,245	102.2480	511,240	500,000	499,777		470			6.000	6.101	JD	1,333	30,000	05/31/2002	06/15/2012
38141G-EU-4	Goldman Sachs Group Inc				1FE	48,453	98.0590	49,030	50,000	49,059		155			5.625	6.064	JJ	1,297	2,813	09/26/2007	01/15/2017
38141G-GM-0	Goldman Sachs Group Inc				1FE	80,695	98.1030	79,463	81,000	80,699		4			6.250	6.278	FA	2,109	2,573	01/21/2011	02/01/2041
38143Y-AC-7	Goldman Sachs Group Inc				1FE	832,520	90.2320	721,856	800,000	830,290		(529)			6.450	6.148	MN	8,600	51,600	01/19/2007	05/01/2036
391164-AE-0	Great Plains Energy				2FE	634,854	104.8230	660,385	630,000	634,635		(219)			4.850	4.752	JD	2,546	16,296	05/18/2011	06/01/2021
40428H-PB-2	HSBC USA Inc				1FE	173,562	94.5010	165,377	175,000	173,706		115			5.000	5.106	MS	2,285	8,750	09/20/2010	09/27/2020
421915-EC-9	HCP Inc				2FE	291,935	107.0130	535,065	500,000	367,613		29,396			6.000	17.203	MS	10,000	30,000	12/31/2008	03/01/2015
421915-EG-0	HCP Inc MTN				2FE	36,911	109.7180	82,289	75,000	45,950		3,563			6.300	19.168	MS	1,391	4,725	12/31/2008	09/15/2016
421915-EH-8	HCP Inc				2FE	29,878	105.1660	52,583	50,000	39,946		3,956			5.650	18.358	JD	126	2,825	12/31/2008	12/15/2013
421946-AF-1	Healthcare Realty Trust				2FE	74,624	102.5730	76,930	75,000	74,898		42			5.125	5.190	AO	961	3,844	03/25/2004	04/01/2014
42809H-AC-1	Hess Corp				2FE	94,272	118.3140	112,398	95,000	94,299		9			6.000	6.055	JJ	2,628	5,700	12/09/2009	01/15/2040
44266R-AA-5	Howard Hughes Medical In				1FE	54,876	106.6500	58,658	55,000	54,932		24			3.450	3.499	MS	633	1,898	08/12/2009	09/01/2014
459200-GR-6	IBM Corp				1FE	534,567	102.0630	546,037	535,000	534,829		124			2.100	2.124	MN	1,716	11,235	11/03/2009	05/06/2013
459902-AS-1	Intl Game Technology				2FE	152,018	104.2960	156,444	150,000	151,779		(163)			5.500	5.324	JD	367	8,250	06/17/2010	06/15/2020
46625H-GY-0	JPMorgan Chase & Co				1FE	80,735	111.5680	83,676	75,000	79,549		(635)			6.000	4.830	JJ	2,075	4,500	01/28/2010	01/15/2018
46625H-HF-0	JPMorgan Chase & Co				1FE	110,782	116.0880	116,088	100,000	110,528		(171)			6.400	5.629	MN	818	6,400	06/10/2010	05/15/2038
46625H-HX-1	JPMorgan Chase & Co				1FE	638,682	101.5950	650,208	640,000	638,893		212			3.450	3.495	MS	7,360	11,469	02/17/2011	03/01/2016
476556-CM-5	Jersey Central Pwr & Lt				2FE	197,500	113.0030	226,006	200,000	198,556		285			5.625	5.816	MN	1,875	11,250	01/17/2008	05/01/2016
478366-AM-9	Johnson Controls Inc				2FE	99,493	105.9840	105,984	100,000	99,895		58			4.875	4.940	MS	1,435	4,875	09/15/2003	09/15/2013
481247-AK-0	JPMorgan Chase & Co				1FE	399,752	100.9470	403,788	400,000	399,964		78			2.200	2.220	JD	391	8,800	02/18/2009	06/15/2012

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
49326E-ED-1	Keycorp Series MTN				2FE	94,912	103.8460	98,654	95,000	94,917		5			5.100	5.112	MS	1,305	2,423	03/21/2011	03/24/2021
494550-BJ-4	Kinder Morgan Ener Part				2FE	374,871	101.7140	381,428	375,000	374,878		8			4.150	4.154	MS	5,793		08/05/2011	03/01/2022
50075N-AH-7	Kraft Foods Inc				2FE	48,287	102.1780	47,002	46,000	46,131		(303)			6.250	5.547	JD	240	2,875	04/14/2003	06/01/2012
501044-CG-4	Kroger Co/The				2FE	503,499	118.9320	594,660	500,000	502,385		(344)			6.400	6.298	FA	12,089	32,000	09/19/2008	08/15/2017
502413-BB-2	L-3 Communications				2FE	89,346	100.9320	90,839	90,000	89,359		13			3.950	4.113	MN	385		11/17/2011	11/15/2016
53079E-AC-8	Liberty Mutual Group 144A				2FE	59,557	104.2800	62,568	60,000	59,879		50			5.750	5.849	MS	1,016	3,450	03/16/2004	03/15/2014
534187-AY-5	Lincoln National Corp				2FE	107,317	107.7430	107,743	100,000	106,421		(619)			6.250	5.268	FA	2,361	6,250	06/30/2010	02/15/2020
585055-AS-5	Medtronic Inc				1FE	515,384	112.8430	581,141	515,000	515,327		(33)			4.450	4.441	MS	6,748	22,918	03/12/2010	03/15/2020
58933Y-AA-3	Merck & Co Inc				1FE	609,902	112.5770	692,349	615,000	610,369		456			3.875	3.975	JJ	10,989	14,233	12/08/2010	01/15/2021
590188-4M-7	Merrill Lynch & Co				2FE	517,265	94.2560	471,280	500,000	509,340		(1,839)			6.050	5.563	MN	3,781	30,250	03/09/2007	05/16/2016
59022C-AB-9	Merrill Lynch & Co				2FE	95,600	82.4870	82,487	100,000	95,860		162			6.220	6.666	MS	1,831	6,220	06/08/2010	09/15/2026
59022C-CS-0	Merrill Lynch & Co				2FE	149,751	91.8390	137,759	150,000	149,850		23			5.700	5.722	MN	1,401	8,550	04/25/2007	05/02/2017
59217E-AG-9	Met Life Glob Funding I 144A				1FE	199,444	106.0290	212,058	200,000	199,883		64			5.200	5.236	MS	2,976	10,400	09/11/2003	09/18/2013
59217G-AG-4	Met Life Glob Funding I Series 144A				1FE	654,201	103.8000	679,890	655,000	654,256		55			3.650	3.670	JD	1,129	11,954	06/07/2011	06/14/2018
598329-AC-4	Midwest Family Housing 144A			2	3FE	462,460	72.7410	363,705	500,000	363,705	38,433	467			5.531	6.105	JJ	13,828	27,655	06/11/2007	01/01/2051
61747W-AF-6	Morgan Stanley				1FE	149,370	93.2810	139,922	150,000	149,415		45			5.750	5.806	JJ	3,738	4,313	01/20/2011	01/25/2021
61747Y-CK-9	Morgan Stanley				1FE	154,938	96.4440	149,488	155,000	154,963		12			4.200	4.209	MN	741	6,510	11/17/2009	11/20/2014
61747Y-DD-4	Morgan Stanley				1FE	104,896	92.1310	96,738	105,000	104,909		13			3.800	3.822	AO	687	1,995	04/26/2011	04/29/2016
61980A-AA-1	Motiva Enterprises Llc 144A				1FE	119,623	102.0830	122,500	120,000	119,967		45			5.200	5.241	MS	1,837	6,240	09/18/2002	09/15/2012
629568-AT-3	Nabors Industries Inc				2FE	250,000	125.7900	314,475	250,000	250,000					9.250	9.250	JJ	10,663	23,125	07/23/2009	01/15/2019
637432-LM-5	National Rural Utilities				1FE	149,766	106.9540	160,431	150,000	149,923		48			5.500	5.536	JJ	4,125	8,250	06/23/2008	07/01/2013
63946B-AD-2	NBC Universal Media				2FE	149,792	111.3370	167,006	150,000	149,810		18			5.150	5.169	AO	1,309	3,863	08/19/2011	04/30/2020
64952W-BC-6	New York Life Global Series 144A				1FE	249,510	102.4710	256,178	250,000	249,553		43			2.450	2.492	JJ	2,841		07/07/2011	07/14/2016
652482-BJ-8	News America Inc				2FE	103,941	107.5040	107,504	100,000	103,824		(77)			6.200	5.894	JD	276	6,200	06/09/2010	12/15/2034
65473Q-AY-9	Nisource Finance			1	2FE	149,435	102.1820	153,273	150,000	149,439		4			4.450	4.497	JD	705		11/14/2011	12/01/2021
66989H-AD-0	Novartis Capital Corp				1FE	148,856	113.9820	170,973	150,000	149,031		94			4.400	4.494	AO	1,228	6,600	03/09/2010	04/24/2020
674599-BY-0	Occidental Petroleum Corp				1FE	612,055	112.0290	688,978	615,000	612,340		283			4.100	4.158	FA	10,506	15,759	12/15/2010	02/01/2021
681919-AY-2	Omincom Group				2FE	567,722	113.9950	552,876	485,000	566,369		(1,352)			6.250	3.681	JJ	13,977		11/03/2011	07/15/2019
68233D-AP-2	Oncor Electric Delivery				2FE	120,599	134.4170	134,417	100,000	119,896		(485)			7.250	5.625	JJ	3,343	7,250	07/07/2010	01/15/2033
693476-BJ-1	PNC Funding Corp				1FE	182,404	112.9970	197,745	175,000	181,466		(646)			5.125	4.574	FA	3,563	8,969	07/06/2010	02/08/2020
694308-GW-1	Pacific Gas & Electric			1	1FE	30,837	101.4710	31,456	31,000	30,841		4			3.250	3.312	MS	305		09/07/2011	09/15/2021
695114-CH-9	Pacificorp				1FE	606,242	119.3820	608,848	510,000	591,474		(11,139)			5.650	2.946	JJ	13,287	28,815	08/26/2010	07/15/2018
713448-BS-6	Pepsico Inc				1FE	279,471	115.5630	323,576	280,000	279,483		10			4.875	4.887	MN	2,275	13,840	10/19/2010	11/01/2040
74005P-AW-4	Praxair Inc				1FE	264,232	100.8530	267,260	265,000	264,772		257			1.750	1.850	MN	593	4,638	11/10/2009	11/15/2012
74432Q-AG-0	Prudential Financial Inc MTNC				2FE	149,753	105.7210	158,582	150,000	149,901		26			4.750	4.771	JD	356	7,125	06/08/2005	06/13/2015
744448-CD-1	Public Service Colorado			1	1FE	283,840	103.7320	295,636	285,000	283,953		100			3.200	3.248	MN	1,165	9,095	11/08/2010	11/15/2020
74913G-AK-1	Quest Corp				2FE	57,088	110.8110	55,406	50,000	55,320		(1,400)			7.625	4.279	JD	169	3,813	09/21/2010	06/15/2015
74913G-AW-5	Quest Corp				2FE	118,356	114.5370	114,537	100,000	114,626		(2,985)			8.375	4.612	MN	1,396	8,375	09/27/2010	05/01/2016
756109-AK-0	Realty Income Corp				2FE	135,746	113.9970	142,496	125,000	134,315		(959)			6.750	5.538	FA	3,188	8,438	06/17/2010	08/15/2019
771196-AQ-5	Roche Hldgs Inc 144A				1FE	65,814	108.1800	69,235	64,000	64,851		(367)			5.000	4.350	MS	1,067	3,200	04/02/2009	03/01/2014
771196-AS-1	Roche Hldgs Inc 144A				1FE	531,490	121.5410	607,705	500,000	524,405		(2,750)			6.000	5.176	MS	10,000	30,000	04/14/2009	03/01/2019
786514-BR-9	Safeway Inc				2FE	532,839	106.6860	570,770	535,000	533,265		181			5.000	5.052	FA	10,106	26,750	08/10/2009	08/15/2019
816851-AN-9	Sempra Energy				2FE	531,977	116.6500	612,413	525,000	529,778		(913)			6.500	6.261	JD	2,844	34,125	05/28/2009	06/01/2016
828807-CF-2	Simon Property Group Lp				1FE	75,055	105.8130	79,360	75,000	75,050		(3)			4.375	4.366	MS	1,094	3,418	08/10/2010	03/01/2021
842400-FP-3	Southern Cal Edison				1FE	123,496	124.9430	156,179	125,000	123,535		21			5.500	5.583	MS	2,024	6,875	03/08/2010	03/15/2040
844741-AY-4	Southwest Airlines Co				2FE	74,651	110.9300	83,198	75,000	74,802		34			5.750	5.812	JD	192	4,313	12/11/2006	12/15/2016
84755T-AB-3	Spectra Energy Capital				2FE	474,216	106.4710	505,737	475,000	474,711		157			5.900	5.938	MS	8,252	28,025	09/03/2008	09/15/2013
867914-BD-4	Suntrust Banks			1	2FE	109,957	101.8340	112,017	110,000	109,965		8			3.600	3.608	AO	836	2,211	03/21/2011	04/15/2016
87151Q-AA-4	Symetra Finl Corp 144A				2FE	74,668	101.0540	75,791	75,000	74,834		33			6.125	6.185	AO	1,148	4,594	03/23/2006	04/01/2016
887317-AH-8	Time Warner				2FE	39,972	117.2340	46,894	40,000	39,973					6.100	6.105	JJ	1,125	2,447	07/07/2010	07/15/2040
88732J-BA-5	Time Warner Cable Inc			1	2FE	69,376	101.1730	70,821	70,000	69,391		15			4.000	4.110	MS	848		09/07/2011	09/01/2021
89233P-4C-7	Toyota Motor Credit Series MTN				1FE	174,318	109.1500	191,013	175,000	174,404		57			4.500	4.549	JD	306	7,875	06/14/2010	06/17/2020
911312-AH-9	United Parcel Service				1FE	219,564	119.8340	263,635	220,000	219,709		40			5.500	5.526	JJ	5,579	12,100	01/10/2008	01/15/2018
913017-BR-9	United Tech Corp				1FE	179,102	112.6950	202,851	180,000	179,250		73			4.500	4.561	AO	1,710	8,100	02/23/2010	04/15/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
91324P-BP-6	Unitedhealth Group Inc				1FE	69,873	112.4210	78,695	70,000	69,882		9			4.700	4.723	FA	1,243	1,627	02/14/2011	02/15/2021
92343V-AX-2	Verizon Communications				1FE	307,350	112.8870	349,950	310,000	307,512		162			4.600	4.708	AO	3,565	7,249	03/23/2011	04/01/2021
92553P-AG-7	Viacom Inc				2FE	322,202	104.1910	338,621	325,000	322,521		319			3.500	3.661	AO	2,844	5,719	02/24/2011	04/01/2017
927804-EZ-3	Virginia Elec & Power Co Ser A				1FE	201,228	115.2490	230,498	200,000	200,768		(166)			5.400	5.293	JJ	4,980	10,800	01/21/2009	01/15/2016
92924S-AB-4	WEA Finance/WCI Finance 144A				1FE	1,014,950	107.1000	1,071,000	1,000,000	1,008,294		(1,491)			5.700	5.499	AO	14,250	57,000	12/13/2006	10/01/2016
929903-DT-6	Wachovia Corp				1FE	199,154	112.9830	225,966	200,000	199,482		79			5.750	5.806	JD	511	11,500	06/05/2007	06/15/2017
931142-CB-7	Wal-Mart Stores Inc				1FE	127,010	119.6190	149,524	125,000	126,956		(41)			5.250	5.135	MS	2,188	6,563	06/08/2010	09/01/2035
941063-AQ-2	Waste Mangement Inc				2FE	618,481	108.3640	666,439	615,000	618,248		(233)			4.600	4.529	MS	9,430	14,381	02/24/2011	03/01/2021
94974B-EV-8	Wells Fargo Co Series MTN				1FE	99,793	109.6680	109,668	100,000	99,806		13			4.600	4.626	AO	1,150	2,326	03/22/2011	04/01/2021
94980V-AG-3	Wells Fargo Bank Na				1FE	623,875	102.9570	643,481	625,000	623,965		18			5.950	5.963	FA	12,912	37,188	08/22/2006	08/26/2036
983024-AG-5	Wyeth				1FE	144,868	135.2760	169,095	125,000	144,189		(449)			6.500	5.311	FA	3,385	8,125	06/08/2010	02/01/2034
984121-BS-1	Xerox Corporation				2FE	174,573	101.6580	177,902	175,000	174,964		93			5.500	5.556	MN	1,230	9,625	05/16/2007	05/15/2012
12201P-AN-6	Burlington Resources Fin		I		1FE	134,649	137.9640	151,760	110,000	133,723		(637)			7.400	5.591	JD	678	8,140	06/30/2010	12/01/2031
125094-AB-8	CDP Financial 144A		A		1FE	249,920	103.9920	259,980	250,000	249,952		16			3.000	3.007	MN	750	7,500	11/20/2009	11/25/2014
292505-AJ-3	Encana Corp		A		2FE	140,976	100.4600	141,649	141,000	140,976					3.900	3.902	MN	718		11/08/2011	11/15/2021
448055-AF-0	Husky Energy Inc		A		2FE	584,783	122.3720	605,741	495,000	578,691		(6,092)			7.250	4.680	JD	1,595	35,888	04/08/2011	12/15/2019
878742-AT-2	Teck Resources Limited		A		2FE	615,418	104.4280	642,232	615,000	615,418					4.500	4.488	JJ	12,761	22,524	03/04/2011	01/15/2021
89114Q-AB-4	Toronto Dominion Bank		A		1FE	79,702	101.9880	81,590	80,000	79,728		26			2.500	2.580	JJ	928		07/07/2011	07/14/2016
98417E-AK-6	Xstrata Canda Fin Series 144A		A		2FE	445,852	102.1630	454,625	445,000	445,842		(10)			4.950	4.925	MN	3,121		11/04/2011	11/15/2021
021517-AC-1	Alto Parana Sa 144A		F		2FE	69,510	109.1950	76,437	70,000	69,696		45			6.375	6.471	JD	273	4,463	06/07/2007	06/09/2017
055451-AL-2	BHP Billiton Fin USA		F		1FE	383,633	102.9600	396,396	385,000	383,646		13			3.250	3.292	MN	1,390		11/17/2011	11/21/2021
25243Y-AM-1	Diageo Capital Plc		F		1FE	199,776	117.3430	234,686	200,000	199,855		20			5.750	5.765	AO	2,172	11,500	10/23/2007	10/23/2017
29358Q-AA-7	Ensco PLC		F		2FE	414,093	104.1410	432,185	415,000	414,389		296			4.700	4.717	MS	5,743	6,158	11/28/2011	03/15/2021
500472-AB-1	Philips Electronics Nv		F		1FE	345,818	114.5480	400,918	350,000	347,131		374			5.750	5.910	MS	6,149	20,125	03/05/2008	03/11/2018
65535H-AB-5	Nomura Holdings Inc		F		2FE	64,864	105.2940	68,441	65,000	64,883		10			6.700	6.729	MS	1,415	4,355	02/25/2010	03/04/2020
767201-AC-0	Rio Tinto Fin USA Ltd		F		1FE	615,827	120.5310	650,867	540,000	607,973		(7,854)			6.500	4.273	JJ	16,185	17,550	02/08/2011	07/15/2018
780097-AP-6	Royal Bk Scotlnd Grp Plc		F		3FE	216,866	81.5440	203,860	250,000	203,860	(24,614)	6,037			5.050	8.335	JJ	6,067	12,625	12/31/2009	01/08/2015
80685Q-AA-4	Schlumberger Oilfieled UK Series 144A		F	1	1FE	620,906	110.0700	687,938	625,000	621,220		315			4.200	4.281	JJ	12,104	13,490	02/08/2011	01/15/2021
85235X-AA-3	Stadshypotek Ab Series 144A		F		1FE	329,934	99.8240	329,419	330,000	329,961		22			1.450	1.457	MS	1,210	4,785	09/23/2010	09/30/2013
88166C-AA-6	Teva Pharma Fin		F		1FE	444,571	104.1360	458,198	440,000	443,647		(945)			3.000	2.746	JD	587	13,200	01/12/2011	06/15/2015
88166J-AA-1	Teva Pharm Fin		F		1FE	453,339	101.7140	462,799	455,000	453,359		20			3.650	3.694	MN	2,353		11/07/2011	11/10/2021
89152U-AF-9	Total Capital SA		F		1FE	511,127	110.3500	568,303	515,000	511,422		295			4.125	4.218	JJ	9,029	10,622	01/21/2011	01/28/2021
90261X-FW-7	UBS AG Stamford CT		F		1FE	250,573	100.5790	251,448	250,000	250,205		(196)			2.750	2.668	JJ	3,304	6,875	01/28/2010	01/08/2013
92857W-AF-7	Vodafone Group Plc		F		1FE	550,496	107.3000	590,150	550,000	550,362		(172)			5.000	4.964	JD	1,146	27,500	01/16/2009	12/16/2013
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						43,187,315	XXX	45,878,675	42,891,208	43,171,352	13,819	16,803	0	0	XXX	XXX	XXX	540,256	1,725,218	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
05949A-5A-4	Banc Of America Mortgage Secur Series 20			2	1FM	1,095,286	92.7590	997,892	1,075,787	997,892	(88,398)	(149)			5.500	5.162	MON	4,931	59,168	06/28/2005	04/25/2035
05949C-HQ-2	Banc Of America Mortgage Secur Series 20			2	1FM	63,999	74.9310	54,581	72,842	63,993		(5)			2.732	4.864	MON	166	2,240	03/17/2006	09/25/2035
05949C-KQ-8	Banc Of America Mortgage Secur Series 20			2	1FM	43,568	76.6640	38,691	50,468	43,571		3			2.785	4.403	MON	118	1,536	12/31/2009	10/25/2035
07387A-AW-5	Bear Stearns Adjustable Rate M Series 20			2	1FM	136,093	70.4050	111,721	158,683	136,077		(13)			2.692	5.029	MON	356	4,353	12/31/2009	05/25/2035
1248MG-AP-9	Credit-Based Asset Servicing A Series 20			2	1FM	295,353	37.1060	174,935	471,452	174,935	(24,754)	(1,013)	21,875		5.862	3.979	MON	2,263	20,909	12/31/2009	05/25/2019
12544L-AA-9	Countrywide Home Loans Series 2007-11 Cl			2	1FM	505,025	81.5780	466,552	571,907	466,552	(15,337)	21	3,598		6.000	6.371	MON	2,860	34,392	12/31/2009	07/25/2037
126670-CM-8	Countrywide Asset-Backed Certi Series 20			2	1FM	110,476	21.0960	105,480	500,000	0					5.348	0.000	MON	2,228	26,740	12/31/2009	06/25/2035
126683-AB-7	Countrywide Asset-Backed Certi Series 20			2	1FM	58,161	95.2950	79,317	83,233	64,788		40			5.681	5.956	MON	394	4,728	12/31/2009	06/25/2035
12668X-AC-9	Countrywide Asset-Backed Certi Series 20			2	1FM	403,804	65.6100	362,571	552,614	362,571	(37,775)	(3,484)			5.555	2.260	MON	2,558	30,698	12/07/2006	09/25/2013

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
12669G-HY-0	Countrywide Home Loans Series 2004-29 Cl			2	1FM	8,642	80.3210	6,941	8,642	8,642					0.834	0.835	MON	1	68	12/17/2004	01/25/2035
12669G-NL-1	Countrywide Home Loans Series 2005-7 Cla			2	1FM	18,283	76.5950	13,837	18,065	18,273		(4)			0.564	0.384	MON	1	109	07/01/2009	02/25/2035
172973-TL-3	Citicorp Mortgage Securities Series 2003			2	1FM	124,511	102.4710	128,693	125,590	124,793		32			4.500	4.748	MON	471	5,649	04/19/2004	10/25/2018
17307G-6K-9	Citigroup Mortgage Loan Trust Series 200			2	1FM	190,635	69.4400	163,534	235,505	163,534	(27,074)	(22)			2.801	5.630	MON	548	7,047	12/31/2009	12/25/2033
17310B-AY-0	Citicorp Mortgage Securities Series 2006			2	1FM	295,645	96.4400	298,212	309,221	299,073		(836)			5.500	6.703	MON	1,417	17,007	06/20/2006	06/25/2036
225458-EZ-7	CS First Boston Mortgage Secur Series 20			2	1FM	421,534	76.6020	338,500	441,895	338,500	(83,034)	99	10,068		5.250	6.143	MON	1,933	23,199	12/31/2009	02/25/2035
32051G-DA-0	First Horizon Alternative Mort Series 20			2	1FM	186,451	95.0230	214,103	225,318	187,584		529			6.000	10.059	MON	1,127	13,519	01/16/2009	12/25/2034
32051G-RD-9	First Horizon Alternative Mort Series 20			2	1FM	620,021	81.8910	514,163	627,864	514,163	(106,020)	64			5.500	5.753	MON	2,878	34,533	08/04/2005	07/25/2035
361856-DD-6	GMAC Mortgage Corporation Loan Series 20			2	1FM	309,329	94.3440	303,302	321,485	311,489	6,768	332			4.700	5.045	MON	1,259	15,110	06/08/2006	10/01/2033
36191Y-BB-3	GS Mortgage Securities Series 2011-GC5			2	1FM	636,259	104.4430	657,990	630,000	636,129		(131)			3.707	3.600	MON	1,946	3,892	09/22/2011	06/10/2021
362341-4F-3	GSR Mortgage Loan Trust Series 2006-AR1			2	1FM	138,509	81.7310	122,692	150,117	138,491		(14)			5.024	5.369	MON	630	7,609	07/01/2009	12/25/2035
36242D-H5-5	GSR Mortgage Loan Trust Series 2005-AR2			2	1FM	38,379	70.7170	27,063	38,269	38,333		(19)			2.873	3.475	MON	91	1,098	03/17/2005	02/25/2035
45254N-ML-8	Impac CMB Trust Series 2005-1 Class 1A1			2	1FM	32,605	73.4620	23,958	32,613	32,605					0.814	0.818	MON	4	248	07/01/2009	02/25/2033
55265K-XT-1	Mastr Asset Securitization Tru Series 20			2	1FM	219,579	103.7160	237,229	228,728	219,783		76			5.500	6.899	MON	1,048	12,579	03/05/2008	05/25/2033
59020U-NZ-4	MLCC Mortgage Investors Inc. Series 2004			2	1FM	11,158	84.5840	9,438	11,158	11,158					0.574	0.574	MON	1	62	12/09/2004	12/25/2029
59020U-QD-0	MLCC Mortgage Investors Inc. Series 2005			2	1FM	107,095	95.2170	103,608	108,812	107,291		(24)			2.594	2.855	MON	239	2,996	03/21/2006	11/25/2034
590219-AE-1	MLCC Mortgage Investors Inc. Series 2006			2	1FM	161,892	85.3640	144,481	169,253	162,203		160			2.165	3.156	MON	304	4,457	05/03/2006	03/25/2030
61913P-AP-7	Mortgageit Trust Series 2005-1 Class 1A1			2	1FM	25,314	76.3780	19,337	25,318	25,315					0.614	0.616	MON	2	139	07/01/2009	08/25/2032
61913P-AR-3	Mortgageit Trust Series 2005-1 Class 2A			2	1FM	140,180	84.6040	120,568	142,508	140,527		74			1.520	1.761	MON	181	2,110	09/25/2006	09/25/2030
73316P-BS-8	Popular Abs Mortgage Pass-Thro Series 20			2	1FM	258,290	54.2800	140,206	258,302	140,206	(24,506)	131			5.160	5.187	MON	1,111	13,321	01/14/2005	07/25/2033
73316P-CK-4	Popular Abs Mortgage Pass-Thro Series 20			2	1FM	404,598	55.8080	225,797	404,598	225,797	(17,269)				5.417	5.446	MON	1,826	21,910	03/28/2005	03/25/2033
74958T-AB-9	Residential Funding Mtg Sec I Series 200			2	1FM	208,177	63.0480	168,564	267,357	168,564	(39,613)	(158)	16,921		5.645	6.469	MON	1,266	15,189	12/31/2009	06/25/2034
74958W-AB-2	Residential Funding Mtg Sec I Series 200			2	1FM	163,288	62.1650	123,613	198,845	123,613	(39,528)	(90)			3.818	5.462	MON	765	10,849	07/01/2009	01/25/2037
760985-ZH-7	Residential Asset Mortgage Pro Series 20			2	1FM	265,159	62.7840	166,465	265,138	166,465	(98,361)	490			5.683	5.699	MON	1,256	15,068	01/27/2006	04/25/2023
76110V-MH-8	Residential Funding Mortgage S Series 20			2	1FM	108,049	92.8330	99,346	107,016	107,250		(43)			5.770	5.631	MON	515	6,175	03/02/2005	11/25/2017
76110W-QR-0	Residential Asset Securities C Series 20			2	1FM	250,354	95.1980	248,405	260,934	252,726		(29)			3.990	4.389	MON	868	10,411	12/21/2005	10/25/2028
78473W-AC-7	Suntrust Adjustable Rate Mortg Series 20			2	1FM	104,808	72.1110	84,990	117,861	84,990	(19,804)	(11)			5.601	6.060	MON	556	6,725	12/31/2009	07/25/2037
81744F-FJ-1	Sequoia Mortgage Trust Series 2004-11 Cl			2	1FM	16,342	80.4930	13,154	16,342	16,342					0.585	0.586	MON	3	87	11/17/2004	11/20/2034

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
81744F-FY-8	Sequoia Mortgage Trust Series 2004-12 Cl			2	1FM	17,528	75.9570	13,314	17,528	13,314	(4,214)				0.555	0.555	MON	3	87	12/10/2004	12/20/2034
81744F-GM-3	Sequoia Mortgage Trust Series 2005-1 Cla			2	1FM	34,693	78.1120	27,100	34,693	27,100	(7,594)				0.515	0.515	MON	5	160	01/20/2005	01/20/2035
85171U-AA-5	Springleaf Mortgage Loan Series 2011-1a			2	1FM	703,808	99.8740	703,491	704,380	703,888		80			4.050	4.073	MON	2,377	11,886	08/31/2011	01/01/2058
86359B-A4-3	Structured Asset Securities Co Series 20			2	1FM	172,408	98.9580	165,995	167,742	170,259		(193)			5.500	4.811	MON	769	9,226	08/19/2004	08/25/2019
949767-AA-5	Wells Fargo Mortgage Backed Se Series 20			2	1FM	226,994	102.2900	241,357	235,953	228,153		50			4.500	6.357	MON	885	10,621	05/01/2008	10/25/2018
94981Y-AB-7	Wells Fargo Mortgage Backed Se Series 20			2	1FM	97,864	82.3140	80,283	97,533	80,283	(12,565)	(7)			2.618	2.549	MON	213	2,665	12/03/2004	12/25/2034
949834-AA-3	Wells Fargo Mortgage Backed Se Series 20			2	1FM	413,282	92.1160	385,132	418,097	385,132	7,569	14	2,935		6.000	6.363	MON	2,090	25,087	09/19/2007	12/25/2026
94983B-AH-2	Wells Fargo Mortgage Backed Se Series 20			2	2FM	192,831	99.7440	191,619	192,111	191,870		(172)			5.750	5.529	MON	921	11,046	03/14/2006	02/25/2014
94983R-AD-6	Wells Fargo Mortgage Backed Se Series 20			2	1FM	133,934	71.6430	113,665	158,654	133,914		(16)			2.736	4.761	MON	362	5,050	12/31/2009	12/25/2024
94984G-AD-9	Wells Fargo Mortgage Backed Se Series 20			2	1FM	173,270	84.3470	162,660	192,846	173,141		(157)			5.837	5.802	MON	944	11,352	12/31/2009	08/25/2036
94986F-AF-4	Wells Fargo Mortgage Backed Se Series 20			2	3FM	473,047	97.4270	487,136	500,000	484,613		3,728			5.500	6.376	MON	2,292	27,495	09/26/2007	08/25/2037
3399999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						10,816,510	XXX	9,681,681	12,003,277	9,665,885	(631,509)	(667)	55,397	0	XXX	XXX	XXX	48,982	550,605	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
045424-FK-9	Asset Securitization Corp Series 1997-D5			2	1FM	523,800	101.8140	493,796	485,000	491,611		(16,341)			7.083	3.620	MON	1,840	33,538	11/19/2009	07/14/2012
05947U-4D-7	Banc Of America Commercial Mor Series 20			2	1FM	875,000	110.5990	884,791	800,000	857,533		(16,403)			5.366	3.088	MON	3,462	42,133	12/01/2010	11/10/2015
05947U-ES-3	Banc Of America Commercial Mor Series 20			2	1FM	24,799	99.9300	22,739	22,755	22,724		(150)			6.186	4.905	MON	117	1,408	11/04/2002	01/11/2012
05947U-HM-3	Banc Of America Commercial Mor Series 20			2	1FM	224,353	100.5530	215,491	214,307	215,393		(3,606)			5.118	1.793	MON	914	10,968	02/09/2010	05/11/2012
05947U-HN-1	Banc Of America Commercial Mor Series 20			2	1FM	241,087	100.8530	231,962	230,000	232,939		(6,584)			5.271	2.333	MON	1,010	12,123	10/04/2010	07/11/2012
05947U-PS-1	Banc Of America Commercial Mor Series 20			2	1FM	638,344	104.9890	629,935	600,000	629,284		(9,060)			4.760	(0.024)	MON	2,380	16,660	05/24/2011	01/10/2014
05950E-AE-8	Banc Of America Commercial Mor Series 20			2	1FM	494,766	111.9400	559,701	500,000	497,079		478			5.921	6.122	MON	2,388	29,068	06/23/2006	05/10/2016
07383F-PW-2	Bear Stearns Commercial Mortga Series 20			2	1FM	191,708	101.4260	196,809	194,042	193,580		239			4.830	5.017	MON	781	9,372	11/06/2002	09/15/2012
07383F-X5-2	Bear Stearns Commercial Mortga Series 20			2	1FM	368,422	107.0980	364,132	340,000	359,367		(7,251)			4.825	2.530	MON	1,367	16,405	09/27/2010	11/11/2014
07383F-XN-3	Bear Stearns Commercial Mortga Series 20			2	1FM	129,005	103.9860	135,181	130,000	129,656		94			4.680	4.807	MON	507	6,084	11/14/2003	01/13/2014
07387B-CM-3	Bear Stearns Commercial Mortga Series 20			2	1FM	749,722	106.8130	801,100	750,000	749,217		(93)			5.299	5.342	MON	3,216	39,070	10/20/2005	10/12/2015
07387B-FS-7	Bear Stearns Commercial Mortga Series 20			2	1FM	398,618	112.4840	449,935	400,000	399,011		83			5.704	5.797	MON	1,844	22,401	04/07/2006	03/12/2016
07387M-AG-4	Bear Stearns Commercial Mortga Series 20			2	1FM	440,281	101.6290	447,168	440,000	439,790		(96)			5.619	5.655	MON	1,995	24,296	03/08/2006	02/11/2016
173067-AD-1	Citigroup Commerical Mortgage Series 200			2	1FM	685,125	107.0000	674,098	630,000	672,760		(12,365)			5.537	2.230	MON	2,816	20,085	05/11/2011	05/15/2014
20047G-BQ-9	Commercial Mortgage Series 2004-LB3A Cla			2	1FM	477,331	107.6860	473,818	440,000	472,306		(5,026)			5.526	2.105	MON	1,965	7,983	08/22/2011	06/10/2014
20047Q-AE-5	Commercial Mortgage Series 2006-C7 Class			2	1FM	497,891	110.4250	552,124	500,000	498,687		168			5.942	6.057	MON	2,396	29,179	06/21/2006	05/10/2016

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
201730-AD-0	Commercial Mortgage Asset Trus Series 19			2	1FM	763,569	103.4410	724,886	700,774	726,012		(35,155)			6.975	1.118	MON	2,716	49,241	12/09/2010	03/17/2013
22541Q-DJ-8	CS First Boston Mortgage Secur Series 20			2	1FM	927,342	102.2130	960,803	940,000	944,875		(7,198)			3.936	3.051	MON	3,083	35,063	01/25/2011	05/15/2013
22541Q-SF-0	CS First Boston Mortgage Secur Series 20			2	1FM	495,391	104.1070	520,534	500,000	498,446		609			5.137	5.319	MON	2,140	25,685	12/07/2005	07/15/2013
22541S-H8-4	CS First Boston Mortgage Series 2004-C4			2	1FM	640,664	106.1180	636,709	600,000	625,725		(11,763)			4.691	2.581	MON	2,346	28,146	09/22/2010	07/15/2014
225458-DK-1	CS First Boston Mortgage Secur Series 20			2	1FM	251,636	103.1050	265,083	257,099	256,541		965			4.813	5.639	MON	1,031	12,366	06/11/2008	01/15/2012
233050-AC-7	DBUS Mortgage Trust Series 2011-LC1A C			2	1FM	75,769	112.6120	84,459	75,000	75,705		(65)			5.002	4.895	MON	313	3,126	02/09/2011	01/10/2021
337367-AE-6	First Union-Lehman Brothers Series 1998-			2	1FM	1,036,055	102.2590	958,979	937,799	945,934		(11,696)			6.778	4.930	MON	5,297	63,778	01/27/2010	03/18/2013
36161R-AD-1	General Electric Capital Assur Series 20			2	1FM	222,292	105.9910	230,838	217,792	219,736		(526)			5.254	4.810	MON	954	13,838	01/23/2008	05/12/2016
36170U-AB-7	G-Force LLC Series 2005-RRA Class A2			2	4AM	415,125	98.5000	439,676	446,371	437,996		3,842			4.830	6.679	MON	1,797	21,560	01/28/2008	10/01/2013
361849-Q3-9	GMAC Commercial Mortgage Secur Series 20			2	1FM	197,864	104.2900	203,365	195,000	197,323		(541)			4.754	4.373	MON	773	6,953	03/16/2011	05/10/2015
361849-XE-7	GMAC Commercial Mortgage Secur Series 20			2	1FM	370,547	100.9120	403,649	400,000	393,422		4,256			4.192	5.430	MON	1,397	16,768	11/07/2005	05/10/2013
36186Y-AF-2	GMAC Commercial Mortgage Asset Series 20			2	1	994,069	95.2020	952,020	1,000,000	994,434		92			6.107	6.230	MON	3,562	61,070	08/01/2007	08/10/2052
36249K-AC-4	GSMS Series 2010-C1 Class A2			2	1FM	639,253	109.5000	689,850	630,000	638,846		(408)			4.592	4.417	MON	2,411	12,054	07/19/2011	07/10/2020
36828Q-BR-6	Ge Capital Commercial Mortgage Series 20			2	1FM	516,525	104.0240	504,516	485,000	497,872		(12,290)			5.145	2.520	MON	2,079	24,953	06/16/2010	07/10/2013
36828Q-HJ-8	Ge Capital Commercial Mortgage Series 20			2	1FM	490,957	105.5680	527,839	500,000	496,144		1,512			4.893	5.295	MON	2,039	24,465	04/23/2008	03/10/2014
396789-FT-1	Greenwich Capital Commercial F Series 20			2	1FM	396,000	106.5690	426,276	400,000	398,695		511			5.317	5.498	MON	1,772	21,268	06/08/2004	04/10/2014
46625M-VR-7	JP Morgan Chase Commercial Series 2003-M			2	1FM	473,168	102.7160	462,221	450,000	461,172		(11,996)			4.767	1.851	MON	1,788	19,664	01/19/2011	03/12/2013
46625Y-DE-0	JP Morgan Chase Commercial Series 2004-C			2	1FM	105,521	106.0050	111,305	105,000	105,062		(76)			4.899	4.865	MON	429	5,144	11/15/2004	11/12/2014
46628F-AF-8	JP Morgan Chase Commercial Series 2006-L			2	1FM	462,978	112.2330	521,884	465,000	463,518		111			6.065	6.172	MON	2,276	27,692	06/23/2006	06/15/2016
52108H-JJ-4	LB-UBS Commercial Mortgage Tru Series 20			2	1FM	419,830	100.1100	412,429	411,977	411,774		(578)			6.462	6.258	MON	1,479	26,616	04/17/2002	02/15/2012
60687U-AG-2	Merrill Lynch/Countrywide Comm Series 20			2	1FM	626,924	100.0670	625,417	625,000	625,454		(303)			6.103	6.113	MON	3,080	37,449	06/16/2006	06/12/2016
61745M-F6-5	Morgan Stanley Capital I Series 2004-RR2			2	2AM	606,244	85.0000	510,000	600,000	599,038		(1,235)			5.760	5.469	MON	2,880	34,560	06/17/2004	06/01/2013
61746W-H2-9	Morgan Stanley Dean Witter Cap Series 20			2	1FM	522,080	104.1720	510,441	490,000	506,082		(15,997)			5.150	1.514	MON	2,103	21,029	01/27/2011	07/13/2013
61746W-MV-9	Morgan Stanley Dean Witter Cap Series 20			2	1FM	43,690	100.0290	39,300	39,288	39,246		(352)			6.510	4.746	MON	213	2,628	11/06/2002	02/15/2012
61746W-PF-1	Morgan Stanley Dean Witter Cap Series 20			2	1FM	155,363	100.7280	155,578	154,453	154,130		(87)			5.980	5.936	MON	770	9,236	06/06/2002	05/15/2012
61749M-AV-1	Morgan Stanley Capital I Series 2006-T23			2	1FM	391,827	114.2340	445,512	390,000	390,605		(259)			5.989	5.974	MON	1,890	22,951	07/19/2006	06/12/2016
61751X-AE-0	Morgan Stanley Capital I Series 2007-T25			2	1FM	487,500	110.4120	552,062	500,000	491,862		1,239			5.514	5.940	MON	2,298	27,570	05/13/2008	12/12/2016
62474U-AA-8	Morgan Stanley Capital I Series 2005-RR6			2	1AM	1,009,958	32.9550	329,550	1,000,000	329,550	147,056	(419)			5.233	4.961	MON	4,361	52,330	10/01/2005	07/01/2014
62888V-AB-4	NCUA Guaranteed Notes Series 2010-R1 Cla			2	1FE	511,295	100.6250	512,542	509,359	510,561		(697)			1.840	1.638	MON	703	9,372	10/21/2010	10/04/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
62888W-AC-0	NCUA Guaranteed Notes Series 2010-R3 Cla			2	1FE	59,065	101.5630	60,136	59,211	59,080		14			2.400	2.464	MON	99	1,409	12/03/2010	12/06/2020
655356-JG-9	Nomura Asset Securities Corp Series 1998			2	1FM	50,607	102.4690	49,094	47,912	48,743		(984)			6.690	2.743	MON	178	3,205	01/22/2010	11/15/2012
655356-JK-0	Nomura Asset Securities Corp Series 1998			2	1FM	350,528	104.7330	339,335	324,000	340,741		(9,785)			7.317	2.003	MON	1,273	13,624	05/25/2011	01/15/2013
74432G-AB-3	Prudential Commercial Mortgage Series 20			2	1FM	287,842	102.5990	307,796	300,000	297,630		1,498			4.493	5.214	MON	1,123	13,479	12/20/2005	02/11/2013
88713U-AA-4	Timberstar Trust Series 2006-1A Class A			2	1FE	473,391	111.6790	558,396	500,000	482,553		2,819			5.668	6.551	MON	2,362	28,340	06/19/2008	10/15/2016
92935J-BC-8	WFRBS Series 2011-C2 Class A4 144A			2	1FM	254,981	111.1380	277,845	250,000	254,617		(363)			4.869	4.636	MON	1,014	9,129	02/17/2011	01/15/2021
929766-YX-5	Wachovia Bank Commercial Mortg Series 20			2	1FM	655,500	107.6920	646,150	600,000	639,207		(13,830)			4.847	2.366	MON	2,424	29,082	10/21/2010	11/15/2014
3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						23,341,602	XXX	23,089,255	22,782,139	22,419,268	147,056	(195,048)	0	0	XXX	XXX	XXX	95,451	1,135,616	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02005A-AG-3	Ally Master Owner Trust Series 2010-3 Cl			2	1FE	545,061	101.6500	548,910	540,000	542,529		(1,919)			2.880	2.523	MON	691	15,552	10/19/2010	04/15/2013
02005A-BC-1	Ally Master Owner Trust Series 2011-1 C			2	1FE	99,999	101.0750	101,075	100,000	99,999					2.150	2.160	MON	96	1,941	01/13/2011	01/15/2014
03061L-AC-7	Americredit Automobile Rece Series 2010-			2	1FE	174,979	102.9380	180,141	175,000	174,991		7			3.510	3.540	MON	427	6,143	03/26/2010	11/06/2014
03063P-AD-4	Americredit Automobile Series 2010-3 Cl			2	1FE	110,971	99.8760	110,862	111,000	110,982		9			2.040	2.058	MON	145	2,264	09/15/2010	02/08/2014
03064E-AE-6	Americredit Automobile Rec Series 2010 -			2	1FE	89,972	103.8980	93,508	90,000	89,985		8			4.520	4.573	MON	260	4,068	05/13/2010	01/08/2014
05377R-AB-0	Aesop Funding II LLC Series 2009-1A Clas			2	1FE	109,172	104.1800	104,180	100,000	104,090		(5,082)			9.310	2.405	MON	284	6,982	03/25/2011	10/20/2012
05377R-AF-1	Aesop Funding II LLC Series 2010-3A Clas			2	1FE	109,986	106.3990	117,039	110,000	109,991		3			4.640	4.690	MON	156	5,104	03/16/2010	05/20/2015
15200N-AA-3	Centerpoint Energy Transition Series 200			2	1FE	100,426	101.6170	102,052	100,429	100,428					1.833	1.833	FA	695	1,841	11/18/2009	02/15/2015
161137-AU-8	Charming Shoppes Master Trust Series 200			2	1FE	599,856	102.2260	613,354	600,000	599,978		32			6.150	6.235	MON	1,640	36,900	10/10/2007	11/15/2012
34528Q-AR-5	Ford Credit Floorplan Series 2010-3 Cla			2	1FE	634,867	102.8110	632,288	615,000	630,121		(4,720)			1.978	1.190	MON	575	12,033	12/29/2010	02/17/2015
34529C-AC-8	Ford Credit Auto Lease Trust Series 2010			2	1FE	414,965	100.0340	415,142	415,000	414,986		17			0.910	0.920	MON	168	3,777	10/21/2010	10/15/2012
36159J-BM-2	GE Capital Credit Card Master Series 200			2	1FE	233,561	101.5750	228,544	225,000	227,177		(3,982)			3.690	1.891	MON	369	8,303	05/05/2010	07/15/2012
42805R-AZ-2	Hertz Vehicle Financing			2	1FE	169,937	103.1770	175,400	170,000	169,952		11			3.740	3.783	MON	106	6,358	07/16/2010	02/25/2016
43812K-AC-7	Honda Auto Receivables Owner T Series 20			2	1FE	270,917	100.4090	272,058	270,950	270,939		13			1.340	1.350	MON	131	3,631	05/12/2010	05/20/2013
63938P-AA-7	Navistar Financial Dealer Series 2011-1			2	1FE	135,000	100.1820	135,246	135,000	135,000					1.444	1.448	MON	38	289	10/26/2011	10/25/2013
674135-BD-9	Oakwood Mortgage Investors Inc Series 19			2	1FE	98,496	100.8730	93,951	93,138	97,359		(245)			8.000	7.362	MON	621	7,451	04/27/2007	10/01/2026
80281U-AD-7	Stantander Drive Auto Series 2010-B Cla			2	1FE	185,795	99.8180	184,663	185,000	185,460		(334)			2.100	1.889	MON	173	3,238	02/17/2011	05/15/2013
80282D-AC-6	Santander Drive Auto Receivabl Series 20			2	1FE	219,991	100.3990	220,877	220,000	219,996		3			1.840	1.849	MON	180	4,048	05/19/2010	12/15/2013
86359A-MH-3	Structured Asset Securities Co Series 20			2	1FM	235,378	80.7830	217,931	269,775	243,308		2,367			3.357	4.822	MON	755	9,055	10/19/2005	10/25/2027
86359A-WU-3	Structured Asset Securities Co Series 20			2	1AM	365,400	82.2130	349,562	425,192	378,812		4,262			3.357	4.983	MON	1,189	14,272	12/20/2005	11/25/2027

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
89655V-AA-0	Trinity Rail Leasing LP Series 2003-1A C			2	1FE	143,303	107.8740	154,587	143,303	143,303					5.640	5.707	MON	427	9,429	10/30/2003	10/12/2026
921796-LJ-5	Vanderbilt Mortgage Finance Series 2001-			2	1AM	380,965	83.2300	295,127	354,592	295,127	10,886	(805)			8.170	7.494	MON	2,414	28,970	07/24/2006	09/01/2031
921796-MP-0	Vanderbilt Mortgage Finance Series 2002-			2	1FE	292,332	104.6000	300,984	287,746	290,821		(233)			6.570	6.450	MON	1,575	18,905	07/12/2006	08/01/2024
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						5,721,329	XXX	5,647,481	5,736,125	5,635,334	10,886	(10,588)	0	0	XXX	XXX	XXX	13,115	210,554	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						83,066,756	XXX	84,297,092	83,412,749	80,891,839	(459,748)	(189,500)	55,397	0	XXX	XXX	XXX	697,804	3,621,993	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						91,047,876	XXX	97,402,634	86,229,075	90,388,759	13,819	(306,115)	0	0	XXX	XXX	XXX	1,108,519	3,318,101	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						57,816,156	XXX	59,630,356	58,212,941	56,677,291	(631,509)	(13,664)	55,397	0	XXX	XXX	XXX	239,434	2,630,595	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						23,341,602	XXX	23,089,255	22,782,139	22,419,268	147,056	(195,048)	0	0	XXX	XXX	XXX	95,451	1,135,616	XXX	XXX
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						5,721,329	XXX	5,647,481	5,736,125	5,635,334	10,886	(10,588)	0	0	XXX	XXX	XXX	13,115	210,554	XXX	XXX
8399999 Subtotals - Total Bonds						177,926,963	XXX	185,769,726	172,960,280	175,120,652	(459,748)	(525,415)	55,397	0	XXX	XXX	XXX	1,456,519	7,294,866	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig- nation	Date Acquired
8999999 Total Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
31337#-10-5	Federal Home Loan Bank			4,044.000	404,400	100.000	404,400	404,400		12,375				0		U	01/07/2011
9099999 - Industrial and Miscellaneous (Unaffiliated)					404,400	XXX	404,400	404,400	0	12,375	0	0	0	0	0	XXX	XXX
Parent, Subsidiaries, and Affiliates																	
72724*-10-4	Plans Liability Insurance Co			32.550	3,566,265	50,000.000	3,566,265	1,627,500				55,241		55,241		U	01/01/1986
9199999 - Parent, Subsidiaries and Affiliates					3,566,265	XXX	3,566,265	1,627,500	0	0	0	55,241	0	55,241	0	XXX	XXX
9799999 Total Common Stocks					3,970,665	XXX	3,970,665	2,031,900	0	12,375	0	55,241	0	55,241	0	XXX	XXX
9899999 Total Preferred and Common Stocks					3,970,665	XXX	3,970,665	2,031,900	0	12,375	0	55,241	0	55,241	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 2, the total $ value (included in Column 8) of all such issues $ 2,031,900

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912810-QQ-4	US Treasury N/B 4.375% 05/15/41		07/15/2011	Deutsche Bank Securities	XXX	279,598	275,000	2,092
912810-QQ-4	US Treasury N/B 4.375% 05/15/41		08/02/2011	Morgan Stanley & Co Inc	XXX	212,086	200,000	1,902
912810-QS-0	US Treasury N/B 3.750% 08/15/41		10/31/2011	Citigroup Global Mkts Inc	XXX	106,207	95,000	755
912828-QN-3	US Treasury N/B 3.125% 05/15/21		06/02/2011	Banc America Securities	XXX	176,395	175,000	282
912828-RC-6	US Treasury N/B 2.125% 08/15/21		09/02/2011	Citigroup Global Mkts Inc	XXX	125,044	125,000	159
912828-RC-6	US Treasury N/B 2.125% 08/15/21		09/06/2011	Banc America Securities	XXX	506,875	500,000	664
912828-RC-6	US Treasury N/B 2.125% 08/15/21		09/30/2011	Banc America Securities	XXX	280,479	275,000	778
912828-RC-6	US Treasury N/B 2.125% 08/15/21		10/31/2011	Credit Suisse 1st Boston	XXX	300,212	300,000	1,351
0599999 - Bonds - U.S. Governments						1,986,896	1,945,000	7,983
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
373384-WR-3	Georgia St 5.000% 07/01/23		11/23/2011	Goldman Sachs & Co	XXX	1,210,060	1,000,000	972
419791-F5-2	Hawaii ST 5.000% 12/01/23		11/18/2011	Banc America Securities	XXX	523,769	450,000	
452152-HU-8	Illinois State 5.877% 03/01/19		02/23/2011	Morgan Stanley & Co Inc	XXX	90,000	90,000	
452152-HU-8	Illinois State 5.877% 03/01/19		05/04/2011	Goldman Sachs & Co	XXX	5,222	5,000	48
57582P-ZX-1	Massachusetts St 5.000% 08/01/24		05/25/2011	JP Morgan	XXX	706,677	630,000	
68608K-8T-8	Oregon State 5.000% 05/01/26		05/19/2011	Citigroup Global Mkts Inc	XXX	356,835	320,000	
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						2,892,563	2,495,000	1,020
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
05914F-LK-4	Baltimore Cnty MD 5.000% 02/01/23		11/23/2011	Barclays Capital Fixed Inc	XXX	1,226,250	1,000,000	
160075-WT-0	Charleston Cnty SC Sch Dist		09/08/2011	JP Morgan	XXX	658,721	530,000	
407324-3C-4	Hamilton Cnty TN 5.000% 01/01/22		10/26/2011	JP Morgan	XXX	889,230	750,000	
414004-3W-9	Harris Cnty Tex 5.250% 08/15/27		02/15/2011	Barclays Capital Fixed Inc	XXX	586,791	540,000	236
442565-2Q-9	Howard Cnty MD 5.000% 08/15/23		11/23/2011	Barclays Capital Fixed Inc	XXX	1,213,370	1,000,000	1,667
584002-QX-0	Mecklenburg Cnty NC 5.250% 12/01/22		11/23/2011	Goldman Sachs & Co	XXX	889,616	700,000	3,267
584002-RA-9	Mecklenburg Cnty NC 5.250% 12/01/25		10/13/2011	Banc America Securities	XXX	225,391	185,000	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						5,689,369	4,705,000	5,170
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
121342-ND-7	Burke Cnty GA Dev Auth Pollutn		03/30/2011	Chase Securities Inc	XXX	45,000	45,000	
3128M8-G3-2	FHLMC Pool G06218 3.500% 12/01/40		10/12/2011	Chase Securities Inc	XXX	318,057	314,616	489
3128MJ-PS-3	FHLMC Pool G08432 4.500% 01/01/41		02/01/2011	UBS Warburg LLC	XXX	331,119	324,701	122
312941-3E-5	FHLMC Pool A93497 4.500% 08/01/40		05/03/2011	Citigroup Global Mkts Inc	XXX	361,177	350,047	219
312942-Y2-5	FHLMC Pool A94329 4.000% 10/01/40		02/01/2011	UBS Warburg LLC	XXX	234,089	237,089	79
312942-YK-5	FHLMC Pool A94314 4.500% 10/01/40		07/05/2011	Barclays Capital Fixed Inc	XXX	425,740	410,522	359
312942-Z9-9	FHLMC Pool A94368 4.000% 10/01/40		02/01/2011	UBS Warburg LLC	XXX	225,314	228,202	76
312943-QZ-9	FHLMC Pool A94972 4.500% 11/01/40		01/03/2011	Citigroup Global Mkts Inc	XXX	218,511	213,206	133
312943-UP-6	FHLMC Pool A95090 4.500% 11/01/40		01/03/2011	Goldman Sachs & Co	XXX	773,178	754,291	471
3132GD-5T-5	FGLMC Pool Q00858 4.000% 05/01/41		06/13/2011	Citigroup Global Mkts Inc	XXX	392,782	388,293	647
3132GG-CG-8	FGLMC Pool Q02771 4.000% 08/01/41		08/31/2011	RBS Green	XXX	1,294,113	1,245,275	1,660
3132GJ-EL-9	FGLMC Pool Q03139 4.000% 09/01/41		08/16/2011	CRT GOVT	XXX	655,906	626,818	1,950
3132GK-V9-4	Freddie Mac Pool Q04540		11/30/2011	BNP Paribas Sec Corp	XXX	709,385	696,997	271
31371N-EW-1	FNMA Pool No 256749 6.000% 06/01/37		02/03/2011	Citigroup Global Mkts Inc	XXX	365,944	337,276	787
3137AE-V7-7	FHLMC Series K703 Class A2		08/24/2011	JP Morgan	XXX	128,266	127,000	124
31381Q-2U-9	FNMA Pool No 467987 3.740% 04/01/18		03/15/2011	RBS Green	XXX	120,535	119,102	223
3138A2-BV-0	FNMA Pool No AH0951 4.500% 12/01/40		06/21/2011	CRT Capital Group	XXX	654,903	627,546	2,040
31416C-HP-4	FNMA Pool No 995838 5.500% 05/01/39		06/09/2011	CRT Capital Group	XXX	1,029,122	944,284	1,731
31416X-QT-0	FNMA Pool No AB2265 4.000% 02/01/41		08/24/2011	CRT GOVT	XXX	499,183	479,552	1,492
31419J-TQ-1	FNMA Pool No AE7758 3.500% 11/01/25		05/12/2011	Nomura Securities Int Inc	XXX	543,803	534,122	831
31419J-TQ-1	FNMA Pool No AE7758 3.500% 11/01/25		05/20/2011	Nomura Securities Int Inc	XXX	432,054	423,907	989
38376G-6R-6	GNMA Series 2011-147 Class D		11/15/2011	Credit Suisse 1st Boston	XXX	375,013	380,000	1,087
483233-MS-8	Kalamazoo MI Hosp Fin Auth		10/26/2011	BC Ziegler	XXX	165,000	165,000	
495289-A2-6	King Cnty Wa Swr 5.000% 01/01/22		08/23/2011	JP Morgan	XXX	593,455	500,000	
57585K-3G-1	Massachusetts St Health & Edl		08/22/2011	Barclays Capital Fixed Inc	XXX	605,265	500,000	3,938
610530-EV-5	Monroe Cntry Ga Vev Auth Pollu		03/30/2011	Chase Securities Inc	XXX	45,000	45,000	
645913-AU-8	New Jersey Economic Dev Auth S		03/22/2011	Morgan Stanley & Co Inc	XXX	133,006	170,000	
645913-AU-8	New Jersey Economic Dev Auth S		03/23/2011	Oppenheimer & Co Inc	XXX	23,526	30,000	
649902-6N-8	New York St Dorm Auth 5.000% 08/15/21		10/05/2011	Wells Fargo	XXX	360,696	300,000	
686053-CE-7	Oregon Sch Brds Assn 0.000% 06/30/15		01/19/2011	Morgan Stanley & Co Inc	XXX	216,785	260,000	
74529J-NP-6	Puerto Rico Sales Tax 5.000% 08/01/22	E	12/01/2011	Citigroup Global Mkts Inc	XXX	441,219	390,000	
771902-GB-3	Rochester Minn Health Care Fac		04/21/2011	Merrill Lynch Pierce	XXX	108,516	105,000	
873545-FY-8	Tacoma Wa Swr 5.000% 12/01/22		09/28/2011	Barclays Capital Fixed Inc	XXX	721,638	600,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
882117-M8-4	Texas A&M Univ 5.000% 07/01/26		08/10/2011	Wells Fargo	XXX	641,517	530,000	3,239
882117-T3-8	Texas A&M Univ 5.000% 07/01/21		09/08/2011	Piper	XXX	289,428	235,000	
915115-X8-7	University Tex Perm Univ		01/26/2011	Loop Capital Markets	XXX	627,755	565,000	2,142
96634R-AM-4	Witing Ind Enviromentaal Facsr		03/29/2011	Goldman Sachs & Co	XXX	189,371	175,000	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						15,295,371	14,377,846	25,099
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00206R-AX-0	AT&T Inc 4.450% 05/15/21		04/26/2011	Banc America Securities	XXX	49,963	50,000	
02005A-BC-1	Ally Master Owner Trust Series 2011-1 C		01/13/2011	Credit Suisse 1st Boston	XXX	99,999	100,000	
03523T-BH-0	Anheuser-Busch Inbev Wor		10/14/2011	Deutsche Bank Securities	XXX	668,263	535,000	15,734
037389-AY-9	Aon Corp 3.125% 05/27/16		05/24/2011	Morgan Stanley & Co Inc	XXX	174,928	175,000	
04044T-AE-6	Aristotle Holding Series 144A		11/14/2011	Credit Suisse 1st Boston	XXX	148,721	150,000	
053332-AL-6	Autozone Inc 4.000% 11/15/20		05/04/2011	Deutsche Bank Securities	XXX	42,871	45,000	870
053332-AL-6	Autozone Inc 4.000% 11/15/20		05/16/2011	Deutsche Bank Securities	XXX	19,175	20,000	9
053332-AL-6	Autozone Inc 4.000% 11/15/20		06/01/2011	Deutsche Bank Securities	XXX	24,298	25,000	58
05377R-AB-0	Aesop Funding II LLC Series 2009-1A Clas		03/25/2011	Credit Suisse 1st Boston	XXX	109,172	100,000	259
05947U-PS-1	Banc Of America Commercial Mor Series 20		05/24/2011	Nomura Securities Int Inc	XXX	638,344	600,000	2,063
10112R-AT-1	Boston Properties LP 3.700% 11/15/18		11/03/2011	Chase Securities Inc	XXX	29,930	30,000	
10112R-AT-1	Boston Properties LP 3.700% 11/15/18		11/04/2011	First Union Capital Mkts	XXX	30,070	30,000	
12189L-AF-8	Burlingtn North Santa Fe		08/26/2011	Credit Suisse 1st Boston	XXX	378,043	380,000	328
125509-BR-9	Cigna Corp 2.750% 11/15/16		11/03/2011	Morgan Stanley & Co Inc	XXX	59,953	60,000	
125509-BR-9	Cigna Corp 2.750% 11/15/16		11/04/2011	Morgan Stanley & Co Inc	XXX	51,038	51,000	
125509-BR-9	Cigna Corp 2.750% 11/15/16		11/04/2011	HSBC Securities	XXX	35,026	35,000	
149123-BV-2	Caterpillar Inc 3.900% 05/27/21		05/24/2011	Barclays Capital Fixed Inc	XXX	378,225	380,000	
149123-BV-2	Caterpillar Inc 3.900% 05/27/21		05/25/2011	RBS Green	XXX	249,200	250,000	108
173067-AD-1	Citigroup Commerical Mortgage Series 200		05/11/2011	Nomura Securities Int Inc	XXX	685,125	630,000	1,455
20047G-BQ-9	Commercial Mortgage Series 2004-LB3A Cla		08/22/2011	Pershing LLC	XXX	477,331	440,000	1,621
22541Q-DJ-8	CS First Boston Mortgage Secur Series 20		01/19/2011	Deutsche Bank Securities	XXX	357,803	345,000	868
22541Q-DJ-8	CS First Boston Mortgage Secur Series 20		01/25/2011	RBS Green	XXX	253,431	245,000	723
233050-AC-7	DBUS Mortgage Trust Series 2011-LC1A C		02/08/2011	Deutsche Bank Securities	XXX	65,646	65,000	217
233050-AC-7	DBUS Mortgage Trust Series 2011-LC1A C		02/09/2011	Deutsche Bank Securities	XXX	10,123	10,000	33
24422E-RE-1	John Deere Capital Corp Sereis MTN		07/07/2011	Citigroup Global Mkts Inc	XXX	234,749	235,000	
25470D-AE-9	Discovery Communication		06/13/2011	JP Morgan	XXX	223,598	225,000	
25470D-AE-9	Discovery Communication		06/14/2011	Nomura Securities Int Inc	XXX	401,703	405,000	
260543-CF-8	Dow Chemical Co 4.125% 11/15/21		11/04/2011	Banc America Securities	XXX	249,008	250,000	
26884T-AC-6	Erac USA Finance Company Series 144A		01/04/2011	Barclays Capital Fixed Inc	XXX	54,894	55,000	
26884T-AD-4	Erac USA Finance Company Series 144A		05/09/2011	Barclays Capital Fixed Inc	XXX	59,722	60,000	
29273R-AN-9	Energy Transfer Partners		05/09/2011	RBS Green	XXX	174,438	175,000	
29379V-AS-2	Enterprise Products 3.200% 02/01/16		02/18/2011	BNP Paribas Sec Corp	XXX	609,071	615,000	2,241
316773-CK-4	Fifth Third Bank 3.625% 01/25/16		01/20/2011	JP Morgan	XXX	224,735	225,000	
361849-Q3-9	GMAC Commercial Mortgage Secur Series 20		03/16/2011	Deutsche Bank Securities	XXX	167,423	165,000	436
361849-Q3-9	GMAC Commercial Mortgage Secur Series 20		03/16/2011	Morgan Stanley & Co Inc	XXX	30,441	30,000	79
36191Y-BB-3	GS Mortgage Securities Series 2011-GC5		09/22/2011	Goldman Sachs & Co	XXX	636,259	630,000	778
36249K-AC-4	GSMS Series 2010-C1 Class A2		07/19/2011	Banc America Securities	XXX	639,253	630,000	1,688
369622-SM-8	General Elect Cap Corp		02/08/2011	Citigroup Global Mkts Inc	XXX	20,926	21,000	
38141G-GM-0	Goldman Sachs Group Inc		01/21/2011	Goldman Sachs & Co	XXX	80,695	81,000	
391164-AE-0	Great Plains Energy 4.850% 06/01/21		05/16/2011	JP Morgan	XXX	139,866	140,000	
391164-AE-0	Great Plains Energy 4.850% 06/01/21		05/18/2011	JP Morgan	XXX	494,988	490,000	264
46625H-HX-1	JPMorgan Chase & Co 3.450% 03/01/16		02/17/2011	JP Morgan	XXX	638,682	640,000	
46625M-VR-7	JP Morgan Chase Commercial Series 2003-M		01/19/2011	Deutsche Bank Securities	XXX	473,168	450,000	1,371
49326E-ED-1	Keycorp Series MTN 5.100% 03/24/21		03/21/2011	Chase Securities Inc	XXX	94,912	95,000	
494550-BJ-4	Kinder Morgan Ener Part		08/03/2011	Citigroup Global Mkts Inc	XXX	144,875	145,000	
494550-BJ-4	Kinder Morgan Ener Part		08/05/2011	RBS Green	XXX	229,995	230,000	
502413-BB-2	L-3 Communications 3.950% 11/15/16		11/17/2011	Banc America Securities	XXX	89,346	90,000	
59217G-AG-4	Met Life Glob Funding I Series 144A		06/07/2011	UBS Warburg LLC	XXX	654,201	655,000	
61746W-H2-9	Morgan Stanley Dean Witter Cap Series 20		01/27/2011	RBS Green	XXX	522,080	490,000	
61747W-AF-6	Morgan Stanley 5.750% 01/25/21		01/20/2011	Morgan Stanley & Co Inc	XXX	149,370	150,000	
61747Y-DD-4	Morgan Stanley 3.800% 04/29/16		04/26/2011	Morgan Stanley & Co Inc	XXX	104,896	105,000	
63938P-AA-7	Navistar Financial Dealer Series 2011-1		10/26/2011	Banc America Securities	XXX	135,000	135,000	
63946B-AD-2	NBC Universal Media 5.150% 04/30/20		08/19/2011	Tax Free Exchange	XXX	149,792	150,000	2,339
64952W-BC-6	New York Life Global Series 144A		07/07/2011	Deutsche Bank Securities	XXX	249,510	250,000	
65473Q-AY-9	Nisource Finance 4.450% 12/01/21		11/14/2011	Citigroup Global Mkts Inc	XXX	149,435	150,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
655356-JK-0	Nomura Asset Securities Corp Series 1998		05/25/2011	Jeffries & Co Inc	XXX	350,528	324,000	1,265
681919-AY-2	Omincom Group 6.250% 07/15/19		11/03/2011	Banc America Securities	XXX	567,722	485,000	9,515
694308-GW-1	Pacific Gas & Electric		09/07/2011	Citigroup Global Mkts Inc	XXX	30,837	31,000	
80281U-AD-7	Stantander Drive Auto Series 2010-B Cla		02/17/2011	Chase Securities Inc	XXX	185,795	185,000	86
85171U-AA-5	Springleaf Mortgage Loan Series 2011-1a		08/31/2011	Banc America Securities	XXX	703,808	704,380	4,834
867914-BD-4	Suntrust Banks 3.600% 04/15/16		03/21/2011	BNY Capital Markets	XXX	109,957	110,000	
88732J-BA-5	Time Warner Cable Inc 4.000% 09/01/21		09/07/2011	Goldman Sachs & Co	XXX	69,376	70,000	
91324P-BP-6	Unitedhealth Group Inc		02/14/2011	UBS Warburg LLC	XXX	69,873	70,000	
92343V-AX-2	Verizon Communications		03/23/2011	JP Morgan	XXX	307,350	310,000	
92553P-AG-7	Viacom Inc 3.500% 04/01/17		02/24/2011	Deutsche Bank Securities	XXX	322,202	325,000	
92935J-BC-8	WFRBS Series 2011-C2 Class A4 144A		02/17/2011	Direct	XXX	254,981	250,000	304
941063-AQ-2	Waste Mangement Inc 4.600% 03/01/21		02/24/2011	BNY Capital Markets	XXX	618,481	615,000	79
94974B-EV-8	Wells Fargo Co Series MTN		03/22/2011	First Union Capital Mkts	XXX	99,793	100,000	
292505-AJ-3	Encana Corp 3.900% 11/15/21	A	11/08/2011	Chase Securities Inc	XXX	140,976	141,000	
448055-AF-0	Husky Energy Inc 7.250% 12/15/19	A	04/08/2011	Deutsche Bank Securities	XXX	584,783	495,000	11,763
878742-AT-2	Teck Resources Limited	A	03/04/2011	Barclays Capital Fixed Inc	XXX	615,418	615,000	12,838
89114Q-AB-4	Toronto Dominion Bank 2.500% 07/14/16	A	07/07/2011	Goldman Sachs & Co	XXX	79,702	80,000	
98417E-AK-6	Xstrata Canda Fin Series 144A	A	11/03/2011	JP Morgan	XXX	279,647	280,000	
98417E-AK-6	Xstrata Canda Fin Series 144A	A	11/04/2011	JP Morgan	XXX	166,205	165,000	
055451-AL-2	BHP Billiton Fin USA 3.250% 11/21/21	F	11/16/2011	JP Morgan	XXX	133,781	135,000	
055451-AL-2	BHP Billiton Fin USA 3.250% 11/21/21	F	11/17/2011	UBS Warburg LLC	XXX	249,853	250,000	23
29358Q-AA-7	Ensco PLC 4.700% 03/15/21	F	03/08/2011	Citigroup Global Mkts Inc	XXX	259,766	265,000	
29358Q-AA-7	Ensco PLC 4.700% 03/15/21	F	11/22/2011	Deutsche Bank Securities	XXX	46,469	45,000	429
29358Q-AA-7	Ensco PLC 4.700% 03/15/21	F	11/28/2011	Deutsche Bank Securities	XXX	107,857	105,000	1,042
767201-AC-0	Rio Tinto Fin USA Ltd 6.500% 07/15/18	F	02/08/2011	Citigroup Global Mkts Inc	XXX	615,827	540,000	2,535
80685Q-AA-4	Schlumberger Oilfieled UK Series 144A	F	01/05/2011	JP Morgan	XXX	324,656	325,000	
80685Q-AA-4	Schlumberger Oilfieled UK Series 144A	F	02/08/2011	Nomura Securities Int Inc	XXX	296,250	300,000	1,085
88166C-AA-6	Teva Pharma Fin 3.000% 06/15/15	F	01/12/2011	BNY Capital Markets	XXX	274,782	270,000	743
88166J-AA-1	Teva Pharm Fin 3.650% 11/10/21	F	11/07/2011	Goldman Sachs & Co	XXX	453,339	455,000	
89152U-AF-9	Total Capital SA 4.125% 01/28/21	F	01/21/2011	Credit Suisse 1st Boston	XXX	511,127	515,000	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						22,094,850	21,478,380	80,083
8399997 - Bonds - Subtotals - Bonds - Part 3						47,959,049	45,001,226	119,355
8399998 - Bonds - Summary item from Part 5 for Bonds						5,009,601	4,898,452	26,964
8399999 - Bonds - Subtotals - Bonds						52,968,650	49,899,678	146,319
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
31337#-10-5	Federal Home Loan Bank		01/07/2011	Direct	600.000	60,000	XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						60,000	XXX	0
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						60,000	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						60,000	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						60,000	XXX	0
9999999 Totals						53,028,650	XXX	146,319

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
Bonds - U.S. Governments																				
36200K-W8-6	GNMA Pool 603771 5.500% 05/15/33		12/01/2011	Paydown		31,802	31,802	33,179	33,110		(1,308)		(1,308)		31,802			0	793	05/15/2033
36201X-KK-3	GNMA Pool 606098 5.500% 06/15/33		12/01/2011	Paydown		5,228	5,228	5,454	5,434		(207)		(207)		5,228			0	123	06/15/2033
36209R-2T-9	GNMA Pool 479686 8.000% 09/15/30		12/01/2011	Paydown		1,493	1,493	1,537	1,526		(33)		(33)		1,493			0	50	09/15/2030
36211U-HD-7	GNMA Pool 523228 8.000% 10/15/30		12/01/2011	Paydown		46	46	47	47		(1)		(1)		46			0	2	10/15/2030
36213F-MD-2	GNMA Pool 553056 5.500% 02/15/33		12/01/2011	Paydown		61,751	61,751	63,198	63,104		(1,353)		(1,353)		61,751			0	1,650	02/15/2033
36241K-BZ-0	GNMA Pool 781856 6.000% 08/15/34		12/01/2011	Paydown		56,271	56,271	58,219	58,133		(1,862)		(1,862)		56,271			0	1,757	08/15/2034
36241K-J6-6	GNMA Pool 782085 7.000% 11/15/33		12/01/2011	Paydown		7,234	7,234	7,489	7,475		(242)		(242)		7,234			0	258	11/15/2033
36241K-J7-4	GNMA Pool 782086 7.000% 11/15/31		12/01/2011	Paydown		5,289	5,289	5,475	5,464		(175)		(175)		5,289			0	198	11/15/2031
36241K-JG-4	GNMA Pool 782063 7.000% 03/15/32		12/01/2011	Paydown		1,599	1,599	1,672	1,668		(69)		(69)		1,599			0	58	03/15/2032
36241K-JL-3	GNMA Pool 782067 7.000% 11/15/32		12/01/2011	Paydown		15,428	15,428	16,097	16,068		(641)		(641)		15,428			0	556	11/15/2032
36241K-JP-4	GNMA Pool 782070 7.000% 06/15/32		12/01/2011	Paydown		8,014	8,014	8,362	8,342		(328)		(328)		8,014			0	297	06/15/2032
36241K-JQ-2	GNMA Pool 782071 7.000% 05/15/33		12/01/2011	Paydown		2,642	2,642	2,757	2,752		(109)		(109)		2,642			0	97	05/15/2033
36241K-JR-0	GNMA Pool 782072 7.000% 07/15/33		12/01/2011	Paydown		9,639	9,639	10,060	10,037		(397)		(397)		9,639			0	337	07/15/2033
36241K-JS-8	GNMA Pool 782073 7.000% 03/15/32		12/01/2011	Paydown		2,048	2,048	2,138	2,132		(84)		(84)		2,048			0	75	03/15/2032
36295Q-BH-2	GNMA Pool 676940 5.000% 04/15/38		12/01/2011	Paydown		160,494	160,494	163,905	163,838		(3,344)		(3,344)		160,494			0	4,145	04/15/2038
36296T-UY-7	GNMA Pool 700899 6.000% 11/15/38		12/01/2011	Paydown		59,044	59,044	61,147	61,147		(2,103)		(2,103)		59,044			0	1,326	11/15/2038
912828-CJ-7	US Treasury N/B 4.750% 05/15/14		10/31/2011	Goldman Sachs & Co		467,339	420,000	434,093	426,050		(920)		(920)		425,131		42,209	42,209	13,410	05/15/2014
0599999 - Bonds - U.S. Governments						895,361	848,022	874,829	866,327	0	(13,176)	0	(13,176)	0	853,153	0	42,209	42,209	25,132	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
574192-R8-5	Maryland State 5.000% 03/01/16		05/11/2011	Southwest Securities Inc		572,707	490,000	576,348	574,945		(5,946)		(5,946)		568,999		3,708	3,708	17,354	03/01/2016
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						572,707	490,000	576,348	574,945	0	(5,946)	0	(5,946)	0	568,999	0	3,708	3,708	17,354	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
167673-BB-7	Chicago Ill Pub Bldg Commn Spl		10/27/2011	Southwest Securities Inc		1,613,415	1,500,000	1,634,805	1,529,949		(12,071)		(12,071)		1,517,878		95,537	95,537	142,500	01/01/2013
337653-AC-3	Fiscal Yr 2005 Securitization		10/01/2011	Call 100.0000		30,000	30,000	30,000	30,000				0		30,000			0	614	10/01/2012
591852-KN-7	Metropolitan Concil MINN		05/11/2011	Piper		227,815	195,000	228,823	228,274		(2,326)		(2,326)		225,948		1,867	1,867	6,906	03/01/2016
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,871,230	1,725,000	1,893,628	1,788,223	0	(14,397)	0	(14,397)	0	1,773,826	0	97,404	97,404	150,020	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
047856-EX-3	Atlanta GA Urban Resi Fin Auth Prog - Se		11/01/2011	Call 100.0000		15,000	15,000	15,735	15,720		(28)		(28)		15,692		(692)	(692)	573	10/01/2020
047856-EX-3	Atlanta GA Urban Resi Fin Auth Prog - Se		03/01/2011	Redemption 100.0000		15,000	15,000	15,735	15,720		(4)		(4)		15,716		(716)	(716)	138	10/01/2020
3128K5-WP-3	FHLMC Pool A45154 6.000% 05/01/35		12/01/2011	Paydown		91,050	91,050	93,483	93,392		(2,342)		(2,342)		91,050			0	2,599	05/01/2035
3128KQ-D7-8	FHLMC Pool A60126 6.000% 05/01/37		12/01/2011	Paydown		41,547	41,547	43,546	43,533		(1,986)		(1,986)		41,547			0	1,151	05/01/2037
3128KY-JB-6	FHLMC Pool A67458 6.000% 11/01/37		12/01/2011	Paydown		57,325	57,325	58,239	58,211		(886)		(886)		57,325			0	1,767	11/01/2037
3128L0-Q8-8	FHLMC Pool A68579 6.000% 11/01/37		12/01/2011	Paydown		168,691	168,691	172,631	172,551		(3,860)		(3,860)		168,691			0	4,784	11/01/2037
3128L0-V6-6	FHLMC Pool A68737 6.500% 11/01/37		12/01/2011	Paydown		52,004	52,004	53,073	53,055		(1,051)		(1,051)		52,004			0	1,704	11/01/2037
3128M4-HY-2	FHLMC Pool G02647 5.500% 02/01/37		12/01/2011	Paydown		103,804	103,804	102,669	102,693		1,111		1,111		103,804			0	2,727	02/01/2037
3128M5-GR-5	FHLMC Pool G03508 6.000% 07/01/37		12/01/2011	Paydown		115,314	115,314	116,323	116,305		(990)		(990)		115,314			0	3,426	07/01/2037
3128M6-EP-9	FHLMC Pool G04342 6.000% 04/01/38		12/01/2011	Paydown		115,852	115,852	115,925	115,919		(67)		(67)		115,852			0	3,587	04/01/2038
3128M7-YV-2	FHLMC Pool G05824 5.500% 01/01/40		12/01/2011	Paydown		66,744	66,744	70,718	70,651		(3,907)		(3,907)		66,744			0	2,068	01/01/2040
3128MB-VC-8	FHLMC Pool G13111 6.500% 03/01/23		12/01/2011	Paydown		65,608	65,608	67,986	67,817		(2,209)		(2,209)		65,608			0	2,334	03/01/2023
3128MJ-DT-4	FHLMC Pool G08113 6.500% 02/01/36		12/01/2011	Paydown		29,866	29,866	30,482	30,459		(593)		(593)		29,866			0	929	02/01/2036
3128PR-TM-1	FHLMC Pool 312356 4.000% 06/01/25		12/01/2011	Paydown		181,240	181,240	187,186	187,046		(5,807)		(5,807)		181,240			0	4,436	06/01/2025
31292H-VU-5	FHLMC Pool C01527 5.500% 04/01/33		12/01/2011	Paydown		109,391	109,391	112,280	112,103		(2,711)		(2,711)		109,391			0	3,062	04/01/2033
312940-EU-9	FHLMC Pool A91947 5.000% 04/01/40		12/01/2011	Paydown		154,380	154,380	159,807	159,736		(5,357)		(5,357)		154,380			0	4,398	04/01/2040
312942-4G-7	FHLMC Pool A94423 4.000% 10/01/40		12/01/2011	Paydown		54,989	54,989	56,995	56,985		(1,996)		(1,996)		54,989			0	1,425	10/01/2040
312942-CQ-6	FHLMC Pool A93679 4.000% 09/01/40		12/01/2011	Paydown		206,424	206,424	211,520	211,473		(5,050)		(5,050)		206,424			0	5,640	09/01/2040
312943-GL-1	FHLMC Pool A94703 3.500% 11/01/40		12/01/2011	Paydown		34,645	34,645	34,938	34,936		(291)		(291)		34,645			0	762	11/01/2040

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
312965-HQ-2	FHLMC Pool B12939 5.000% 04/01/19		12/01/2011	Paydown		95,384	95,384	98,276	97,423		(2,039)		(2,039)		95,384			0	2,898	04/01/2019
312965-T4-8	FHLMC Pool B13271 4.500% 04/01/19		12/01/2011	Paydown		108,232	108,232	107,302	107,504		728		728		108,232			0	2,647	04/01/2019
31297G-6W-6	FHLMC Pool A28985 6.000% 12/01/34		12/01/2011	Paydown		25,669	25,669	26,535	26,499		(830)		(830)		25,669			0	612	12/01/2034
31297V-Y6-9	FHLMC Pool A39733 5.000% 11/01/35		12/01/2011	Paydown		178,373	178,373	171,266	171,476		6,897		6,897		178,373			0	4,015	11/01/2035
31371K-2Z-3	FNMA Pool No 254692 5.500% 03/01/33		12/01/2011	Paydown		150,976	150,976	152,958	152,820		(1,844)		(1,844)		150,976			0	4,324	03/01/2033
31371K-R2-9	FNMA Pool No 254405 6.000% 08/01/32		12/01/2011	Paydown		24,013	24,013	24,032	24,025		(12)		(12)		24,013			0	706	08/01/2032
31371K-WJ-6	FNMA Pool No 254549 6.000% 12/01/32		12/01/2011	Paydown		20,474	20,474	20,963	20,930		(457)		(457)		20,474			0	626	12/01/2032
31371L-CD-9	FNMA Pool No 254868 5.000% 09/01/33		12/01/2011	Paydown		96,513	96,513	98,850	98,792		(2,279)		(2,279)		96,513			0	2,559	09/01/2033
31371L-CE-7	FNMA Pool No 254869 5.500% 09/01/33		12/01/2011	Paydown		54,715	54,715	54,852	54,832		(116)		(116)		54,715			0	1,550	09/01/2033
31371M-UK-1	FNMA Pool No 256286 6.000% 06/01/36		12/01/2011	Paydown		42,861	42,861	42,138	42,151		710		710		42,861			0	1,357	06/01/2036
31375L-4J-1	FNMA Pool No 338425 6.000% 05/01/11		03/01/2011	Paydown		309	309	289	306		3		3		309			0	3	05/01/2011
31377U-EC-3	FNMA Pool No 387231 5.010% 01/01/15		12/01/2011	Paydown		2,457	2,457	2,359	2,404		53		53		2,457			0	67	01/01/2015
31378R-YU-7	FNMA Pool No 406723 6.500% 03/01/13		12/01/2011	Paydown		6,867	6,867	6,916	6,858		10		10		6,867			0	220	03/01/2013
31379F-ZD-9	FNMA Pool No 418440 6.500% 05/01/13		12/01/2011	Paydown		1,779	1,779	1,880	1,827		(48)		(48)		1,779			0	61	05/01/2013
31380Y-A9-1	FNMA Pool No 453732 6.500% 11/01/13		01/01/2011	Paydown		5,264	5,264	11,937	6,197		(933)		(933)		5,264			0	29	11/01/2013
31383V-JS-3	FNMA Pool No 514273 7.000% 09/01/29		12/01/2011	Paydown		773	773	786	785		(12)		(12)		773			0	26	09/01/2029
31384P-S6-3	FNMA Pool No 529841 7.500% 02/01/30		12/01/2011	Paydown		427	427	436	433		(7)		(7)		427			0	18	02/01/2030
31385H-5J-7	FNMA Pool No 545449 6.500% 02/01/17		12/01/2011	Paydown		13,738	13,738	14,403	14,132		(394)		(394)		13,738			0	454	02/01/2017
31385H-6G-2	FNMA Pool No 545471 5.930% 02/01/12		12/01/2011	Paydown		102,998	102,998	103,111	102,666		332		332		102,998			0	3,843	02/01/2012
31385H-WW-8	FNMA Pool No 545261 5.809% 11/01/11		11/01/2011	Paydown		140,940	140,940	140,533	140,412		528		528		140,940			0	6,201	11/01/2011
31385W-3Z-0	FNMA Pool No 555316 4.962% 02/01/13		12/01/2011	Paydown		35,158	35,158	35,792	35,234		(77)		(77)		35,158			0	1,146	02/01/2013
31385W-WZ-8	FNMA Pool No 555164 6.500% 11/01/17		12/01/2011	Paydown		7,415	7,415	7,780	7,644		(229)		(229)		7,415			0	248	11/01/2017
31385X-BC-0	FNMA Pool No 555435 4.495% 05/01/13		12/01/2011	Paydown		96,317	96,317	95,411	95,855		462		462		96,317			0	3,805	05/01/2013
31386Q-F4-8	FNMA Pool No 569987 7.500% 02/01/31		12/01/2011	Paydown		6,777	6,777	6,924	6,915		(138)		(138)		6,777			0	213	02/01/2031
31389N-XM-2	FNMA Pool No 630784 6.000% 03/01/32		12/01/2011	Paydown		6,945	6,945	6,950	6,949		(4)		(4)		6,945			0	209	03/01/2032
31389R-UG-9	FNMA Pool No 633383 5.500% 05/01/17		12/01/2011	Paydown		36,396	36,396	36,157	36,185		211		211		36,396			0	909	05/01/2017
31390D-SV-7	FNMA Pool No 643232 6.000% 06/01/32		12/01/2011	Paydown		7,328	7,328	7,334	7,326		2		2		7,328			0	111	06/01/2032
31390E-JA-1	FNMA Pool No 643857 6.000% 05/01/32		12/01/2011	Paydown		3,615	3,615	3,617	3,616		(2)		(2)		3,615			0	100	05/01/2032
31390F-MJ-5	FNMA Pool No 644861 6.000% 06/01/32		12/01/2011	Paydown		515	515	516	516				0		515			0	16	06/01/2032
31390G-B5-5	FNMA Pool No 645460 6.500% 05/01/32		12/01/2011	Paydown		23,568	23,568	24,831	24,773		(1,206)		(1,206)		23,568			0	1,143	05/01/2032
31390J-RR-4	FNMA Pool No 647696 6.500% 05/01/17		12/01/2011	Paydown		48,361	48,361	51,119	49,718		(1,356)		(1,356)		48,361			0	1,596	05/01/2017
31390K-H9-2	FNMA Pool No 648356 6.500% 06/01/17		12/01/2011	Paydown		2,642	2,642	2,792	2,737		(95)		(95)		2,642			0	100	06/01/2017
31390M-KB-9	FNMA Pool No 650190 6.500% 09/01/17		12/01/2011	Paydown		4,555	4,555	4,776	4,732		(177)		(177)		4,555			0	162	09/01/2017
31390V-KS-2	FNMA Pool No 657405 5.000% 10/01/17		02/03/2011	Chase Securities Inc		87,482	81,926	84,013	83,337		13		13		83,351		4,131	4,131	842	10/01/2017

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A. C.V. (11+12-13)	Total Foreign Exchange Change in B./A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31390V-KS-2	FNMA Pool No 657405 5.000% 10/01/17		02/01/2011	Paydown		5,110	5,110	5,240	5,198		(88)		(88)		5,110			0	29	10/01/2017
31390V-LT-9	FNMA Pool No 657438 5.000% 10/01/17		02/03/2011	Chase Securities Inc		76,159	71,322	73,139	72,506		46		46		72,552		3,607	3,607	733	10/01/2017
31390V-LT-9	FNMA Pool No 657438 5.000% 10/01/17		02/01/2011	Paydown		7,420	7,420	7,609	7,543		(123)		(123)		7,420			0	50	10/01/2017
31392C-T6-1	Fannie Mae Series 2002-W3 Class A4		12/01/2011	Paydown		42,219	42,219	41,717	41,812		406		406		42,219			0	1,605	11/25/2031
31393B-BN-4	Fannie Mae Series 2003-36 Class OG		12/01/2011	Paydown		1,230,493	1,230,493	1,254,334	1,230,815		(322)		(322)		1,230,493			0	32,184	07/25/2013
31393B-HP-3	Fannie Mae Series 2003-33 Class PT		12/01/2011	Paydown		9,640	9,640	9,722	9,705		(65)		(65)		9,640			0	201	11/25/2032
31393R-PW-4	Freddie Mac Series 2630 Class HA		12/01/2011	Paydown		136,741	136,741	129,018	134,603		2,139		2,139		136,741			0	2,138	02/15/2012
31393R-ZN-3	Freddie Mac Series 2627 Class BG		12/01/2011	Paydown		27,988	27,988	26,851	27,538		450		450		27,988			0	465	02/15/2013
31393X-FS-1	Fannie Mae Series 2004-T1 Class 1A1		12/01/2011	Paydown		89,809	89,809	94,159	93,395		(3,586)		(3,586)		89,809			0	3,448	03/25/2033
31394K-MW-1	Freddie Mac Series 2686 Class JH		12/01/2011	Paydown		305,091	305,091	304,900	304,530		561		561		305,091			0	8,317	01/15/2015
31394Y-NU-4	Freddie Mac Series 2802 Class NC		10/01/2011	Paydown		277,141	277,141	277,748	276,689		452		452		277,141			0	6,122	10/15/2011
31394Y-P4-0	Freddie Mac Series 2802 Class NM		12/01/2011	Paydown		191,538	191,538	181,722	189,205		2,333		2,333		191,538			0	8,166	01/15/2013
31400R-KR-1	FNMA Pool No 695204 5.500% 03/01/33		06/22/2011	Broadpnt		330,209	304,823	310,848	310,547		149		149		310,696		19,513	19,513	9,593	03/01/2033
31400R-KR-1	FNMA Pool No 695204 5.500% 03/01/33		06/01/2011	Paydown		111,210	111,210	113,408	113,298		(2,088)		(2,088)		111,210			0	1,644	03/01/2033
31400S-C2-3	FNMA Pool No 695889 5.000% 05/01/18		02/03/2011	Chase Securities Inc		70,357	65,889	67,567	67,053		70		70		67,123		3,235	3,235	677	05/01/2018
31400S-C2-3	FNMA Pool No 695889 5.000% 05/01/18		02/01/2011	Paydown		7,344	7,344	7,531	7,473		(130)		(130)		7,344			0	38	05/01/2018
31401J-B4-9	FNMA Pool No 709359 5.000% 07/01/18		12/01/2011	Paydown		18,512	18,512	18,983	18,818		(307)		(307)		18,512			0	518	07/01/2018
31402C-4F-6	FNMA Pool No 725422 5.000% 04/01/34		12/01/2011	Paydown		203,660	203,660	208,497	208,373		(4,713)		(4,713)		203,660			0	5,690	04/01/2034
31402D-J9-2	FNMA Pool No 725788 4.563% 01/01/15		12/01/2011	Paydown		9,890	9,890	9,759	9,816		74		74		9,890			0	249	01/01/2015
31402H-H3-8	FNMA Pool No 729350 5.000% 07/01/18		12/01/2011	Paydown		27,726	27,726	28,432	28,216		(491)		(491)		27,726			0	695	07/01/2018
31402K-BX-1	FNMA Pool No 730954 5.000% 08/01/33		12/01/2011	Paydown		77,733	77,733	74,053	74,173		3,560		3,560		77,733			0	1,659	08/01/2033
31402R-W2-1	FNMA Pool No 736065 5.000% 09/01/18		12/01/2011	Paydown		12,141	12,141	12,451	12,347		(206)		(206)		12,141			0	373	09/01/2018
31403C-6L-0	FNMA Pool No 745275 5.000% 02/01/36		12/01/2011	Paydown		262,260	262,260	270,133	270,096		(7,836)		(7,836)		262,260			0	6,730	02/01/2036
31403F-ZA-5	FNMA Pool No 747837 5.000% 11/01/18		02/03/2011	Chase Securities Inc		104,510	97,873	100,366	99,570		26		26		99,597		4,914	4,914	1,006	11/01/2018
31403F-ZA-5	FNMA Pool No 747837 5.000% 11/01/18		02/01/2011	Paydown		6,721	6,721	6,892	6,837		(117)		(117)		6,721			0	45	11/01/2018
31403J-TN-6	FNMA Pool No 750357 6.000% 11/01/33		12/01/2011	Paydown		111,808	111,808	115,529	115,196		(3,388)		(3,388)		111,808			0	3,613	11/01/2033
31403J-YU-4	FNMA Pool No 750523 5.000% 01/01/19		02/03/2011	Chase Securities Inc		45,735	42,712	43,800	43,463		28		28		43,491		2,244	2,244	439	01/01/2019
31403J-YU-4	FNMA Pool No 750523 5.000% 01/01/19		02/01/2011	Paydown		2,273	2,273	2,331	2,313		(40)		(40)		2,273			0	15	01/01/2019
31403N-TY-3	FNMA Pool No 753967 5.000% 12/01/18		02/03/2011	Chase Securities Inc		58,575	54,855	56,252	55,747		31		31		55,778		2,796	2,796	564	12/01/2018
31403N-TY-3	FNMA Pool No 753967 5.000% 12/01/18		02/01/2011	Paydown		6,132	6,132	6,288	6,232		(100)		(100)		6,132			0	49	12/01/2018
31404Q-QW-2	FNMA Pool No 775469 6.500% 05/01/34		12/01/2011	Paydown		7,525	7,525	7,876	7,862		(337)		(337)		7,525			0	177	05/01/2034
31404V-2P-2	FNMA Pool No 780282 6.500% 07/01/34		12/01/2011	Paydown		5,377	5,377	5,629	5,621		(244)		(244)		5,377			0	69	07/01/2034
31404W-MB-9	FNMA Pool No 780754 5.500% 06/01/34		12/01/2011	Paydown		70,232	70,232	69,376	69,400		832		832		70,232			0	3,190	06/01/2034
31405S-ET-7	FNMA Pool No 797646 6.000% 09/01/35		12/01/2011	Paydown		62,009	62,009	63,559	63,497		(1,489)		(1,489)		62,009			0	2,131	09/01/2035
31405S-KJ-2	FNMA Pool No 797797 6.000% 04/01/35		12/01/2011	Paydown		62,430	62,430	64,381	64,319		(1,890)		(1,890)		62,430			0	1,784	04/01/2035
31406Y-Y7-9	FNMA Pool No 824334 5.500% 07/01/35		12/01/2011	Paydown		185,848	185,848	187,213	187,141		(1,293)		(1,293)		185,848			0	7,148	07/01/2035
31407H-KS-4	FNMA Pool No 831105 5.500% 11/01/35		12/01/2011	Paydown		186,080	186,080	187,233	187,182		(1,102)		(1,102)		186,080			0	5,570	11/01/2035
31407J-KY-7	FNMA Pool No 832011 5.000% 08/01/35		12/01/2011	Paydown		81,720	81,720	80,526	80,569		1,151		1,151		81,720			0	2,642	08/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31407N-BB-8	FNMA Pool No 835334 5.000% 08/01/35		12/01/2011	Paydown		13,312	13,312	13,118	13,126		187		187		13,312			0	422	08/01/2035
31407N-XP-3	FNMA Pool No 835986 5.000% 08/01/35		12/01/2011	Paydown		43,734	43,734	43,095	43,113		621		621		43,734			0	1,274	08/01/2035
31407R-Q4-9	FNMA Pool No 838475 5.000% 09/01/35		12/01/2011	Paydown		67,971	67,971	64,764	64,848		3,123		3,123		67,971			0	2,096	09/01/2035
31407S-EE-8	FNMA Pool No 839033 5.000% 11/01/35		12/01/2011	Paydown		103,720	103,720	99,239	99,414		4,307		4,307		103,720			0	2,917	11/01/2035
31407W-VP-5	FNMA Pool No 843122 5.000% 11/01/35		12/01/2011	Paydown		90,588	90,588	86,675	86,797		3,792		3,792		90,588			0	2,167	11/01/2035
31408B-U5-5	FNMA Pool No 846704 6.000% 01/01/36		12/01/2011	Paydown		34,757	34,757	35,284	35,265		(508)		(508)		34,757			0	1,128	01/01/2036
31409K-QP-5	FNMA Pool No 873562 5.495% 04/01/16		12/01/2011	Paydown		3,257	3,257	3,209	3,219		38		38		3,257			0	99	04/01/2016
31410E-AE-8	FNMA Pool No 886605 6.500% 08/01/36		03/15/2011	Mellon Bank Capital Markets		128,430	114,414	115,969	115,909		29		29		115,938		12,492	12,492	2,210	08/01/2036
31410E-AE-8	FNMA Pool No 886605 6.500% 08/01/36		03/01/2011	Paydown		9,618	9,618	9,749	9,744		(126)		(126)		9,618			0	55	08/01/2036
31410G-AF-0	FNMA Pool No 888406 5.000% 08/01/36		12/01/2011	Paydown		65,282	65,282	62,059	62,146		3,136		3,136		65,282			0	1,736	08/01/2036
31410G-E4-1	FNMA Pool No 888555 5.500% 09/01/21		12/01/2011	Paydown		110,324	110,324	111,013	110,908		(585)		(585)		110,324			0	3,142	09/01/2021
31410R-MV-8	FNMA Pool No 895072 6.500% 08/01/36		03/28/2011	BNY Capital Markets		136,088	122,120	124,696	124,577		14		14		124,591		11,497	11,497	2,580	08/01/2036
31410R-MV-8	FNMA Pool No 895072 6.500% 08/01/36		03/01/2011	Paydown		23,327	23,327	23,819	23,797		(469)		(469)		23,327			0	242	08/01/2036
31410W-M8-8	FNMA Pool No 899583 6.000% 07/01/37		08/18/2011	CRT GOVT		254,239	229,173	243,908	243,505		38		38		243,543		10,696	10,696	10,236	07/01/2037
31410W-M8-8	FNMA Pool No 899583 6.000% 07/01/37		08/01/2011	Paydown		57,801	57,801	61,518	61,416		(3,615)		(3,615)		57,801			0	1,301	07/01/2037
31412D-SQ-2	FNMA Pool No 922227 6.500% 12/01/36		12/01/2011	Paydown		94,940	94,940	99,568	99,497		(4,558)		(4,558)		94,940			0	2,617	12/01/2036
31412P-U8-2	FNMA Pool No 931307 4.500% 06/01/39		12/01/2011	Paydown		192,703	192,703	200,080	199,993		(7,289)		(7,289)		192,703			0	5,814	06/01/2039
31412Q-7B-9	FNMA Pool No 932490 4.500% 02/01/40		12/01/2011	Paydown		100,443	100,443	105,183	105,133		(4,690)		(4,690)		100,443			0	3,201	02/01/2040
31413J-UL-6	FNMA Pool No 947087 6.000% 10/01/37		12/01/2011	Paydown		51,611	51,611	52,103	52,085		(474)		(474)		51,611			0	1,585	10/01/2037
31413T-JT-0	FNMA Pool No 954874 6.000% 11/01/37		12/01/2011	Paydown		114,483	114,483	117,774	117,716		(3,233)		(3,233)		114,483			0	3,145	11/01/2037
31413V-QU-4	FNMA Pool No 956867 5.000% 03/01/38		12/01/2011	Paydown		223,019	223,019	217,959	218,089		4,930		4,930		223,019			0	7,787	03/01/2038
31414L-4Z-8	FNMA Pool No 969840 5.000% 03/01/38		12/01/2011	Paydown		60,966	60,966	59,961	59,981		985		985		60,966			0	1,138	03/01/2038
31414S-Y6-4	FNMA Pool No 975133 6.000% 05/01/38		12/01/2011	Paydown		163,023	163,023	164,819	164,723		(1,700)		(1,700)		163,023			0	5,013	05/01/2038
31415B-WJ-4	FNMA Pool No 982249 5.000% 05/01/38		12/01/2011	Paydown		181,001	181,001	173,393	173,597		7,403		7,403		181,001			0	7,980	05/01/2038
31415R-ZU-1	FNMA Pool No 987355 6.500% 10/01/38		12/01/2011	Paydown		176,176	176,176	179,843	179,752		(3,576)		(3,576)		176,176			0	6,180	10/01/2038
31415T-HT-0	FNMA Pool No 988642 5.000% 08/01/38		12/01/2011	Paydown		194,432	194,432	189,724	189,828		4,604		4,604		194,432			0	5,012	08/01/2038
31416L-HY-5	FNMA Pool No AA2946 4.500% 04/01/24		12/01/2011	Paydown		141,626	141,626	146,428	146,127		(4,501)		(4,501)		141,626			0	3,604	04/01/2024
31416N-CR-1	FNMA Pool No AA4579 4.000% 04/01/24		08/22/2011	JP Morgan		389,478	369,502	374,583	374,161		34		34		374,195		15,284	15,284	10,839	04/01/2024
31416N-CR-1	FNMA Pool No AA4579 4.000% 04/01/24		08/01/2011	Paydown		74,688	74,688	75,715	75,630		(942)		(942)		74,688			0	1,126	04/01/2024
31416R-RG-0	FNMA Pool No AA7686 4.500% 06/01/39		12/01/2011	Paydown		84,198	84,198	87,500	87,461		(3,262)		(3,262)		84,198			0	2,093	06/01/2039
31417Y-HM-2	FNMA Pool No MA0235 4.000% 11/01/19		12/01/2011	Paydown		107,274	107,274	110,576	110,320		(3,046)		(3,046)		107,274			0	2,331	11/01/2019
31418M-KS-0	FNMA Pool No AD0304 6.000% 05/01/22		12/01/2011	Paydown		203,994	203,994	220,298	219,582		(15,588)		(15,588)		203,994			0	6,225	05/01/2022
31418N-YK-0	FNMA Pool No AD1613 4.500% 02/01/25		12/01/2011	Paydown		115,727	115,727	120,103	119,967		(4,240)		(4,240)		115,727			0	3,029	02/01/2025

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
										Change in Book/Adjusted Carrying Value										
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31418V-T5-1	FNMA Pool No AD7771 4.000% 07/01/25		12/01/2011	Paydown		94,852	94,852	99,373	99,288		(4,436)		(4,436)		94,852			0	2,116	07/01/2025
31418W-CM-0	FNMA Pool No AD1875 3.500% 08/01/25		10/06/2011	GX Clarke		1,268,356	1,218,658	1,261,882	1,260,763		(336)		(336)		1,260,426		7,930	7,930	36,848	08/01/2025
31418W-CM-0	FNMA Pool No AD1875 3.500% 08/01/25		10/01/2011	Paydown		464,319	464,319	480,788	480,361		(16,042)		(16,042)		464,319			0	9,711	08/01/2025
31418W-PG-9	FNMA Pool No AD8522 4.000% 08/01/40		10/12/2011	CRT GOVT		503,310	486,657	501,713	501,528		37		37		501,565		1,745	1,745	16,925	08/01/2040
31418W-PG-9	FNMA Pool No AD8522 4.000% 08/01/40		10/01/2011	Paydown		66,832	66,832	68,900	68,874		(2,042)		(2,042)		66,832			0	1,518	08/01/2040
31418W-PP-9	FNMA Pool No AD8529 4.500% 08/01/40		12/01/2011	Paydown		93,968	93,968	98,196	98,159		(4,191)		(4,191)		93,968			0	2,824	08/01/2040
31419L-XR-9	FNCL Pool No AE9687 4.000% 11/01/40		12/01/2011	Paydown		20,720	20,720	21,018	21,017		(297)		(297)		20,720			0	489	11/01/2040
373541-A7-6	Georgia Mun Elec 6.400% 01/01/13		01/01/2011	Redemption 100.0000		55,000	55,000	58,531	58,093				0		58,093		(3,093)	(3,093)	1,760	01/01/2013
38374L-5Y-3	GNMA Series 2005-74 Class HB		12/01/2011	Paydown		699	699	744	735		(36)		(36)		699			0	29	08/16/2028
38374L-5Z-0	GNMA Series 2005-74 Class HC		12/01/2011	Paydown		8,184	8,184	8,721	8,615		(431)		(431)		8,184			0	323	09/16/2031
54627R-AA-8	Louisiana LCL Govt Envrnmntl		08/01/2011	Redemption 100.0000		122,133	122,133	122,115	122,119		8		8		122,126		7	7	1,390	02/01/2014
647200-M9-2	New Mexico MTG Fin 4.500% 09/01/28		09/01/2011	Call 100.0000		5,000	5,000	5,383	5,376		(24)		(24)		5,352		(352)	(352)	194	03/01/2020
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						14,161,679	13,968,675	14,213,266	14,181,366	0	(114,928)	0	(114,928)	0	14,066,443	0	95,238	95,238	394,543	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00077B-7F-4	ABN Amro Mortgage Corp 2003-1 A3		05/01/2011	Paydown		181,366	181,366	177,860	179,978		1,388		1,388		181,366			0	3,040	01/01/2018
00209A-AG-1	New Cingular Wireless Sv		12/28/2011	Call 102.6325		513,163	500,000	574,790	515,005		(11,064)		(11,064)		503,941		9,222	9,222	47,057	05/01/2012
02005G-AD-7	Ally Auto Receivables Trust Series 2009		11/02/2011	Morgan Stanley & Co Inc		155,180	150,000	153,422	152,521		(851)		(851)		151,671		3,509	3,509	4,092	03/15/2014
02005H-AB-9	Ally Auto Receivables Trust 2010-1 A3		02/03/2011	Nomura Securities Int Inc		75,475	75,000	74,994	74,996				0		74,997		478	478	148	05/15/2013
02149V-AG-4	Countrywide Alternative Loan T 2007-3T1		05/02/2011	Stone & Youngberg LLC		160,964	226,709	198,208	198,201		(1,724)		(1,724)		196,477		(35,513)	(35,513)	5,796	02/25/2014
02149V-AG-4	Countrywide Alternative Loan T 2007-3T1		05/01/2011	Paydown		13,730	13,730	12,004	12,003		1,727		1,727		13,730			0	179	02/25/2014
02151N-BP-6	Countrywide Alternative Loan T 2007-18CB		07/01/2011	Paydown			135,110	1,297					0					0	23	07/25/2037
03523T-AE-8	Anheuser-Busch Inbev Wor 144A		03/14/2011	Tax Free Exchange		595,906	535,000	603,710	597,032		(1,125)		(1,125)		595,906			0	12,158	11/15/2019
05568B-AA-6	Burlingtn No Sf 06-1 Tr Ser 06-1		07/15/2011	Redemption 100.0000		11,117	11,117	11,117	11,117				0		11,117			0	322	01/15/2024
05947U-ES-3	Banc Of America Commercial Mor Series 20		12/01/2011	Paydown		167,570	167,570	182,625	168,451		(881)		(881)		167,570			0	7,867	01/11/2012
05947U-HM-3	Banc Of America Commercial Mor Series 20		12/01/2011	Paydown		340,693	340,693	356,663	348,152		(7,459)		(7,459)		340,693			0	12,793	05/11/2012
05949A-5A-4	Banc Of America Mortgage Secur Series 20		12/01/2011	Paydown		120,629	120,629	122,815	121,823		(1,194)		(1,194)		120,629			0	3,223	04/25/2035
05949C-HQ-2	Banc Of America Mortgage Secur Series 20		12/01/2011	Paydown		13,494	13,494	11,855	11,855		1,638		1,638		13,494			0	210	09/25/2035
05949C-KQ-8	Banc Of America Mortgage Secur Series 20		12/01/2011	Paydown		5,756	5,756	4,969	4,969		787		787		5,756			0	92	10/25/2035
06052J-AC-6	Bank of America Auto Trust 2010-1A A3		02/03/2011	Banc America Securities		226,274	225,000	224,859	224,928		8		8		224,936		1,338	1,338	426	08/15/2012
07383F-GG-7	Bear Stearns Commercial Mortga 2001-TOP4		08/01/2011	Paydown		65,803	65,803	66,127	65,688		116		116		65,803			0	1,451	08/01/2011
07383F-PW-2	Bear Stearns Commercial Mortga Series 20		12/01/2011	Paydown		5,958	5,958	5,886	5,936		22		22		5,958			0	270	09/15/2012
07387A-AW-5	Bear Stearns Adjustable Rate M Series 20		12/01/2011	Paydown		20,137	20,137	17,270	17,270		2,867		2,867		20,137			0	297	05/25/2035
079860-AJ-1	Bellsouth Corp 4.750% 11/15/12		04/26/2011	BNY Capital Markets		116,421	110,000	109,732	109,928		12		12		109,940		6,481	6,481	2,380	11/15/2012
12189T-BB-9	Burlingtn North Santa Fe		08/26/2011	Banc America Securities		181,749	160,000	159,973	159,973		3		3		159,975		21,773	21,773	12,133	02/01/2014
1248MG-AP-9	Credit-Based Asset Servicing A Series 20		12/01/2011	Paydown		14,285	14,285	9,642	6,744	2,899	4,642		7,541		14,285			0	394	05/25/2019
12544L-AA-9	Countrywide Home Loans Series 2007-11 CI		12/01/2011	Paydown		112,370	113,701	101,115	96,516	4,600	11,254		15,854		112,370			0	3,804	07/25/2037
12620T-AC-5	Cnh Equipment Trust 2009-B A3		04/15/2011	Paydown		23,517	23,517	23,514	23,517		1		1		23,517			0	132	04/15/2011
126659-AA-9	CVS Pass-Through Trust 144A		12/10/2011	Redemption 100.0000		9,879	9,879	9,879	9,879				0		9,879			0	453	07/10/2031
12667F-YV-1	Countrywide Alternative Loan 2004-28CB 6		04/15/2011	CRT GOVT		359,259	366,124	377,222	353,219	22,842	(14)		22,828		376,047		(16,787)	(16,787)	8,482	11/25/2034
12667F-YV-1	Countrywide Alternative Loan 2004-28CB 6		04/01/2011	Paydown		10,771	10,771	11,097	10,391	672	(292)		380		10,771			0	119	11/25/2034

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										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
126683-AB-7	Countrywide Asset-Backed Certi Series 20		12/01/2011	Paydown		148,504	165,721	115,802	128,915		19,589		19,589		148,504			0	4,686	06/25/2035
12668X-AC-9	Countrywide Asset-Backed Certi Series 20		12/01/2011	Paydown		80,173	80,173	58,584	58,588		21,586		21,586		80,173			0	2,400	09/25/2013
12669G-HY-0	Countrywide Home Loans Series 2004-29 Cl		12/27/2011	Paydown		442	442	442	442				0		442			0	2	01/25/2035
12669G-K7-5	Countrywide Home Loans 2005-14 A3		04/01/2011	CRT Capital Group		324,073	500,499	324,029	353,105	67,909	28	96,906	(28,969)		324,136		(63)	(63)	9,423	06/25/2035
12669G-K7-5	Countrywide Home Loans 2005-14 A3		04/01/2011	Paydown		19,947	19,947	15,643	14,073	2,706	4,302	1,134	5,874		19,947			0	240	06/25/2035
12669G-NL-1	Countrywide Home Loans Series 2005-7 Cla		12/27/2011	Paydown		1,949	1,949	1,972	1,972		(23)		(23)		1,949			0	9	02/25/2035
14313C-AC-0	Carmax Auto Owner Trust Series 2010-1 Cl		02/17/2011	Credit Suisse 1st Boston		226,688	225,000	224,648	224,777		25		25		224,802		1,885	1,885	663	01/15/2013
14912L-4F-5	Caterpillar Financial Se		05/25/2011	RBS Green		733,265	650,000	649,214	649,487		61		61		649,549		83,716	83,716	30,965	02/17/2014
15132K-AA-2	Cendant Timeshare Receivables 2005-1A A1		01/20/2011	Paydown		45,962	45,962	45,959	45,961		1		1		45,962			0	179	02/20/2014
15200N-AA-3	Centerpoint Energy Transition Series 200		08/15/2011	Paydown		27,130	27,130	27,129	27,130				0		27,130			0	355	02/15/2015
161582-AG-6	Chase Manhattan Bk-First Union 1999-1 E		06/01/2011	Paydown		500,000	500,000	551,875	500,870		(870)		(870)		500,000			0	13,431	11/15/2011
17275R-AF-9	Cisco Systems Inc 5.500% 01/15/40		05/04/2011	Citigroup Global Mkts Inc		234,671	230,000	224,110	224,177		29		29		224,206		10,465	10,465	10,331	01/15/2040
172973-TL-3	Citicorp Mortgage Securities Series 2003		12/01/2011	Paydown		77,627	77,627	76,960	77,115		512		512		77,627			0	1,540	10/25/2018
17307G-6K-9	Citigroup Mortgage Loan Trust Series 200		12/01/2011	Paydown		21,041	22,096	17,886	17,885		3,155		3,155		21,041			0	341	12/25/2033
17310B-AY-0	Citicorp Mortgage Securities Series 2006		12/01/2011	Paydown		97,130	97,130	92,866	94,205		2,925		2,925		97,130			0	2,721	06/25/2036
201730-AD-0	Commercial Mortgage Asset Trus Series 19		12/11/2011	Paydown		34,226	34,226	37,293	37,176		(2,950)		(2,950)		34,226			0	2,253	03/17/2013
22540V-GE-6	CS First Boston Mortgage Secur 2001-CKN5		08/01/2011	Paydown		260,249	260,249	242,276	255,679		4,570		4,570		260,249			0	5,902	07/01/2011
225458-DK-1	CS First Boston Mortgage Secur Series 20		12/01/2011	Paydown		148,429	148,429	145,275	147,550		879		879		148,429			0	6,488	01/15/2012
225458-EZ-7	CS First Boston Mortgage Secur Series 20		12/01/2011	Paydown		38,321	38,321	37,412	37,420		901		901		38,321			0	961	02/25/2035
233835-AT-4	Daimler Finance Na Llc		02/18/2011	Barclays Capital Fixed Inc		528,700	500,000	558,840	508,460		(1,176)		(1,176)		507,284		21,416	21,416	22,204	01/15/2012
244217-BK-0	John Deere Capital Corp		10/27/2011	Banc America Securities		126,424	120,000	119,803	119,952		19		19		119,971		6,453	6,453	7,922	01/15/2013
32051G-DA-0	First Horizon Alternative Mort Series 20		12/01/2011	Paydown		22,633	22,633	18,729	18,789		3,843		3,843		22,633			0	664	12/25/2034
32051G-RD-9	First Horizon Alternative Mort Series 20		12/01/2011	Paydown		62,396	62,396	61,616	61,626		770		770		62,396			0	1,782	07/25/2035
337367-AE-6	First Union-Lehman Brothers Series 1998-		12/01/2011	Paydown		147,201	147,201	162,624	150,314		(3,113)		(3,113)		147,201			0	7,653	03/18/2013
33736X-BZ-1	First Union National Bank Comm 2001-C2 A		01/01/2011	Paydown		62,028	62,028	64,580	62,193		(165)		(165)		62,028			0	344	02/01/2011
33736X-FT-1	First Union National Bank Comm Series 20		11/01/2011	Paydown		436,870	436,870	462,400	449,808		(12,938)		(12,938)		436,870			0	20,093	12/12/2011
33736X-FT-1	First Union National Bank Comm Series 20		12/12/2011	Maturity		113,844	113,844	120,496	117,215		(3,371)		(3,371)				0	0	6,991	12/12/2011
36161R-AD-1	General Electric Capital Assur Series 20		12/01/2011	Paydown		102,822	102,822	104,947	103,988		(1,166)		(1,166)		102,822			0	3,251	05/12/2016
36170U-AA-9	G-Force LLC 2005-RRA A1		01/01/2011	Paydown		217,934	217,934	218,968	217,280	1,432	(778)		654		217,934			0	797	08/01/2036
36170U-AB-7	G-Force LLC Series 2005-RRA Class A2		12/01/2011	Paydown		53,629	53,629	49,875	52,161		1,468		1,468		53,629			0	1,587	10/01/2013
361856-DD-6	GMAC Mortgage Corporation Loan Series 20		12/01/2011	Paydown		246,851	246,851	237,517	233,724	5,197	7,930		13,127		246,851			0	6,044	10/01/2033
362341-4F-3	GSR Mortgage Loan Trust Series 2006-AR1		12/01/2011	Paydown		40,642	40,642	37,499	37,498		3,144		3,144		40,642			0	1,009	12/25/2035
36242D-H5-5	GSR Mortgage Loan Trust Series 2005-AR2		12/01/2011	Paydown		3,694	3,694	3,704	3,702		(8)		(8)		3,694			0	67	02/25/2035
406216-AX-9	Halliburton Company 6.150% 09/15/19		05/20/2011	Citigroup Global Mkts Inc		625,372	535,000	603,571	599,678		(2,460)		(2,460)		597,218		28,154	28,154	22,849	09/15/2019
43812K-AC-7	Honda Auto Receivables Owner T Series 20		12/18/2011	Paydown		84,050	84,050	84,040	84,043		7		7		84,050			0	993	05/20/2013
43812T-AC-8	Honda Auto Receivables Owner T 2008-1 A3		02/18/2011	Call 100.0000		11,243	11,243	11,242	11,243				0		11,243			0	84	01/18/2011
43812T-AC-8	Honda Auto Receivables Owner T 2008-1 A3		01/18/2011	Paydown		20,361	20,361	20,359	20,361				0		20,361			0	76	01/18/2011

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
43812W-AD-9	Honda Auto Receivables Owner T 2009-3 A4		07/15/2011	Banc America Securities		231,680	225,000	233,235	229,926		(1,666)		(1,666)		228,260		3,419	3,419	4,393	09/17/2012
45254N-ML-8	Impac CMB Trust Series 2005-1 Class 1A1		12/27/2011	Paydown		2,285	2,285	2,284	2,284		1		1		2,285			0	11	02/25/2033
46625H-GY-0	JPMorgan Chase & Co 6.000% 01/15/18		08/31/2011	Stifel Nicolaus and Company		113,132	100,000	107,647	106,911		(572)		(572)		106,339		6,793	6,793	6,850	01/15/2018
47787A-AD-9	John Deere Owner Trust Series 2010-A Cla		02/03/2011	Credit Suisse 1st Boston		110,619	110,000	109,984	109,989		1		1		109,990		629	629	198	03/15/2013
494550-AH-9	Kinder Morgan Ener Part		03/15/2011	Maturity		175,000	175,000	174,484	174,986		14		14		175,000			0	5,906	03/15/2011
52108H-CB-8	LB-UBS Commercial Mortgage Tru 2000-C5 A		01/11/2011	Paydown		3,304	3,304	3,383	3,377		(73)		(73)		3,304			0	18	11/11/2010
52108H-JJ-4	LB-UBS Commercial Mortgage Tru Series 20		12/11/2011	Paydown		1,057,472	1,057,472	1,077,631	1,058,434		(961)		(961)		1,057,472			0	54,611	02/15/2012
52517P-SC-6	Lehman Brothers Holdings		01/21/2011	Citigroup Global Mkts Inc		116,250	500,000	47,500	79,143		2,023		2,023		81,166		35,084	35,084	0	01/18/2012
55265K-XT-1	Mastr Asset Securitization Tru Series 20		12/01/2011	Paydown		84,187	84,187	80,819	80,867		3,320		3,320		84,187			0	2,512	05/25/2033
55265W-DJ-9	Mastr Seasoned Securitization 2005-2 3A1		03/10/2011	Wedbush Morgan		145,907	145,181	146,316	145,856		2		2		145,858		49	49	2,514	09/25/2017
55265W-DJ-9	Mastr Seasoned Securitization 2005-2 3A1		03/01/2011	Paydown		14,515	14,515	14,628	14,582		(67)		(67)		14,515			0	137	09/25/2017
59020U-NZ-4	MLCC Mortgage Investors Inc. Series 2004		12/27/2011	Paydown		1,304	1,304	1,304	1,304				0		1,304			0	4	12/25/2029
59020U-QD-0	MLCC Mortgage Investors Inc. Series 2005		12/01/2011	Paydown		19,009	19,009	18,709	18,747		262		262		19,009			0	299	11/25/2034
590219-AE-1	MLCC Mortgage Investors Inc. Series 2006		12/01/2011	Paydown		31,111	31,111	29,758	29,785		1,325		1,325		31,111			0	404	03/25/2030
59217E-BW-3	Met Life Glob Funding I 144A		06/07/2011	HSBC Securities		169,424	155,000	154,219	154,441		66		66		154,507		14,917	14,917	3,972	06/10/2014
59217G-AA-7	Met Life Glob Funding I Series 144A		01/26/2011	Deutsche Bank Securities		331,461	325,000	324,191	324,445		22		22		324,467		6,994	6,994	4,514	01/11/2013
617446-HC-6	Morgan Stanley 6.600% 04/01/12		01/20/2011	Banc America Securities		212,832	200,000	219,366	203,195		(165)		(165)		203,030		9,802	9,802	4,180	04/01/2012
61746W-LT-5	Morgan Stanley Dean Witter Cap Series 20		10/01/2011	Paydown		153,877	153,877	169,072	154,966		(1,089)		(1,089)		153,877			0	6,014	10/15/2011
61746W-MV-9	Morgan Stanley Dean Witter Cap Series 20		12/01/2011	Paydown		122,945	122,945	136,719	123,918		(973)		(973)		122,945			0	4,427	02/15/2012
61746W-PF-1	Morgan Stanley Dean Witter Cap Series 20		12/01/2011	Paydown		133,620	133,620	134,407	133,417		203		203		133,620			0	6,767	05/15/2012
61913P-AP-7	Mortgageit Trust Series 2005-1 Class 1A1		12/27/2011	Paydown		2,080	2,080	2,080	2,080				0		2,080			0	6	08/25/2032
61913P-AR-3	Mortgageit Trust Series 2005-1 Class 2A		12/01/2011	Paydown		20,854	20,854	20,513	20,553		301		301		20,854			0	145	09/25/2030
62875U-AA-3	NBC Universal Series 144A		08/19/2011	Tax Free Exchange		149,792	150,000	149,768	149,780		12		12		149,792			0	6,201	04/30/2020
62888V-AB-4	NCUA Guaranteed Notes Series 2010-R1 Cla		12/04/2011	Paydown		279,017	279,017	280,078	280,058		(1,041)		(1,041)		279,017			0	2,495	10/04/2020
62888W-AC-0	NCUA Guaranteed Notes Series 2010-R3 Cla		12/06/2011	Paydown		20,789	20,789	20,738	20,738		51		51		20,789			0	216	12/06/2020
638612-AE-1	Nationwide Financial Ser		05/25/2011	Stifel Nicolaus and Company		204,906	200,000	199,061	199,893		49		49		199,942		4,964	4,964	6,667	11/15/2011
655356-JG-9	Nomura Asset Securities Corp Series 1998		12/11/2011	Paydown		44,435	44,435	46,935	46,120		(1,684)		(1,684)		44,435			0	890	11/15/2012
674135-BD-9	Oakwood Mortgage Investors Inc Series 19		12/01/2011	Paydown		65,713	65,713	69,494	68,865		(3,152)		(3,152)		65,713			0	2,820	10/01/2026
742718-DN-6	Procter & Gamble Co/The		03/04/2011	HSBC Securities		538,510	500,000	501,681	501,430		(28)		(28)		501,402		37,108	37,108	13,317	02/15/2019
74958T-AB-9	Residential Funding Mtg Sec I Series 200		12/01/2011	Paydown		42,617	60,042	50,609	50,587		(7,970)		(7,970)		42,617			0	1,545	06/25/2034
74958W-AB-2	Residential Funding Mtg Sec I Series 200		12/01/2011	Paydown		34,987	48,505	39,832	39,818		(4,831)		(4,831)		34,987			0	1,328	01/25/2037
75884R-AH-6	Regency Centers LP 7.950% 01/15/11		01/15/2011	Maturity		100,000	100,000	100,286	100,002		(2)		(2)		100,000			0	3,975	01/15/2011
760985-ZH-7	Residential Asset Mortgage Pro Series 20		12/01/2011	Paydown		39,972	39,972	39,975	39,851		121		121		39,972			0	1,184	04/25/2023
76110V-MH-8	Residential Funding Mortgage S Series 20		12/01/2011	Paydown		25,554	25,554	25,801	25,620		(66)		(66)		25,554			0	762	11/25/2017
76110W-QR-0	Residential Asset Securities C Series 20		12/01/2011	Paydown		51,664	51,664	49,569	50,045		1,619		1,619		51,664			0	1,053	10/25/2028
771196-AQ-5	Roche Hldgs Inc 144A 5.000% 03/01/14		03/24/2011	Call 109.9310		39,575	36,000	37,021	36,685		(47)		(47)		36,638		2,937	2,937	1,015	03/01/2014
78473W-AC-7	Suntrust Adjustable Rate Mortg Series 20		12/01/2011	Paydown		20,232	20,232	17,992	17,991		2,241		2,241		20,232			0	567	07/25/2037
806605-AE-1	Merck & Co Inc 5.300% 12/01/13		07/13/2011	Dain Rauscher Inc		93,963	85,000	84,686	84,891		19		19		84,910		9,053	9,053	2,791	12/01/2013

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
81744F-FJ-1	Sequoia Mortgage Trust Series 2004-11 Cl		12/20/2011	Paydown		1,350	1,350	1,350	1,350				0		1,350			0	3	11/20/2034
81744F-FY-8	Sequoia Mortgage Trust Series 2004-12 Cl		12/20/2011	Paydown		1,160	1,160	1,160	1,160				0		1,160			0	3	12/20/2034
81744F-GM-3	Sequoia Mortgage Trust Series 2005-1 Cla		12/20/2011	Paydown		2,253	2,253	2,253	2,253				0		2,253			0	6	01/20/2035
863576-CF-9	Structured Asset Securities Co 2005-6 5A		03/22/2011	Auriga		166,878	175,632	168,991	170,316		656		656		170,972		(4,094)	(4,094)	2,781	06/25/2016
863576-CF-9	Structured Asset Securities Co 2005-6 5A		03/01/2011	Paydown		21,196	21,196	20,394	20,554		642		642		21,196			0	129	06/25/2016
86359A-MH-3	Structured Asset Securities Co Series 20		12/01/2011	Paydown		35,165	35,165	30,681	31,406		3,758		3,758		35,165			0	630	10/25/2027
86359A-WU-3	Structured Asset Securities Co Series 20		12/01/2011	Paydown		45,339	45,339	38,963	39,939		5,400		5,400		45,339			0	810	11/25/2027
86359B-A4-3	Structured Asset Securities Co Series 20		12/01/2011	Paydown		58,957	58,957	60,597	59,909		(952)		(952)		58,957			0	1,684	08/25/2019
87612E-AH-9	Target Corp 5.875% 03/01/12		03/07/2011	Barclays Capital Fixed Inc		105,323	100,000	107,488	101,153		(184)		(184)		100,969		4,354	4,354	3,084	03/01/2012
88732J-AG-3	Time Warner Cable Inc 5.400% 07/02/12		07/13/2011	Deutsche Bank Securities		104,456	100,000	100,000	100,000				0		100,000		4,456	4,456	5,580	07/02/2012
88732J-AW-8	Time Warner Cable Inc 5.000% 02/01/20		11/03/2011	Wells Fargo		440,012	400,000	391,680	392,398		572		572		392,970		47,042	47,042	25,389	02/01/2020
89655V-AA-0	Trinity Rail Leasing LP Series 2003-1A C		12/12/2011	Paydown		12,316	12,316	12,316	12,316				0		12,316			0	(966)	10/12/2026
921796-LJ-5	Vanderbilt Mortgage Finance Series 2001-		12/01/2011	Paydown		60,050	60,050	64,516	48,272	15,611	(3,833)		11,778		60,050			0	2,641	09/01/2031
921796-MP-0	Vanderbilt Mortgage Finance Series 2002-		12/01/2011	Paydown		85,928	85,928	87,298	86,916		(988)		(988)		85,928			0	3,080	08/01/2024
92344G-AT-3	Verizon Communications		11/28/2011	Call 105.2440		189,439	180,000	205,092	185,321		(2,843)		(2,843)		182,477		6,962	6,962	16,483	09/01/2012
947074-AJ-9	Weatherford Intl Inc 6.350% 06/15/17		08/10/2011	RBC Dain Rauscher Inc		615,523	535,000	572,744	568,252		(2,751)		(2,751)		565,502		50,021	50,021	22,648	06/15/2017
949767-AA-5	Wells Fargo Mortgage Backed Se Series 20		12/01/2011	Paydown		144,366	144,366	138,884	139,563		4,803		4,803		144,366			0	3,147	10/25/2018
94981Y-AB-7	Wells Fargo Mortgage Backed Se Series 20		12/01/2011	Paydown		13,649	13,649	13,695	12,994	692	(38)		654		13,649			0	203	12/25/2034
949834-AA-3	Wells Fargo Mortgage Backed Se Series 20		12/01/2011	Paydown		121,647	121,647	121,077	110,704	10,393	551		10,944		121,647			0	3,471	12/25/2026
94983B-AH-2	Wells Fargo Mortgage Backed Se Series 20		12/01/2011	Paydown		99,343	99,343	99,715	99,308		35		35		99,343			0	3,077	02/25/2014
94983R-AD-6	Wells Fargo Mortgage Backed Se Series 20		12/01/2011	Paydown		23,217	23,217	19,599	19,599		3,618		3,618		23,217			0	368	12/25/2024
94984G-AD-9	Wells Fargo Mortgage Backed Se Series 20		12/01/2011	Paydown		43,054	43,054	38,684	38,690		4,364		4,364		43,054			0	1,316	08/25/2036
94986F-AF-4	Wells Fargo Mortgage Backed Se Series 20		02/23/2011	Auriga		470,625	500,000	473,047	480,885		1,059		1,059		481,944		(11,319)	(11,319)	6,338	08/25/2037
15135U-AF-6	Cenovus Energy Inc 6.750% 11/15/39	A	06/14/2011	JP Morgan		555,383	485,000	527,831	527,605		(256)		(256)		527,349		28,035	28,035	19,279	11/15/2039
292505-AF-1	Encana Corp 5.900% 12/01/17	A	04/19/2011	Mesirow		565,465	500,000	519,850	515,145		(579)		(579)		514,565		50,900	50,900	11,800	12/01/2017
046353-AC-2	Astrazeneca Plc 5.400% 09/15/12	F	06/14/2011	Citigroup Global Mkts Inc		158,993	150,000	149,714	149,894		28		28		149,922		9,071	9,071	6,098	09/15/2012
05565Q-BJ-6	BP Capital Markets Plc	F	03/31/2011	Goldman Sachs & Co		181,188	175,000	176,393	176,323		(33)		(33)		176,289		4,899	4,899	4,641	03/10/2019
06739F-GF-2	Barclays Bank Plc Ser 1	F	08/31/2011	Barclays Capital Fixed Inc		546,700	535,000	539,696	538,964		(417)		(417)		538,547		8,154	8,154	25,561	09/22/2016
11102A-AB-7	British Telecom Plc 5.150% 01/15/13	F	07/18/2011	Deutsche Bank Securities		158,822	150,000	149,685	149,867		35		35		149,902		8,920	8,920	7,854	01/15/2013
22546Q-AD-9	Credit Suisse 5.400% 01/14/20	F	11/18/2011	Various		160,848	165,000	164,597	164,628		29		29		164,656		(3,808)	(3,808)	11,983	01/14/2020
268317-AD-6	Electricite De France Series 144A	F	07/01/2011	Goldman Sachs & Co		129,816	125,000	124,455	124,496		23		23		124,519		5,297	5,297	5,431	01/27/2020
35177P-AT-4	France Telecom 5.375% 07/08/19	F	03/10/2011	RBS Green		160,238	145,000	144,258	144,344		13		13		144,357		15,881	15,881	5,347	07/08/2019
53947M-AA-4	Lloyds Tsb Bank Plc Series 144A	F	03/17/2011	Credit Suisse 1st Boston		229,365	225,000	224,391	224,496		26		26		224,522		4,843	4,843	6,836	01/12/2015
66989G-AA-8	Novartis Secs Invest Ltd	F	11/17/2011	Citigroup Global Mkts Inc		342,426	290,000	289,484	289,562		40		40		289,602		52,824	52,824	19,074	02/10/2019
86959L-AE-3	Svenska Handelsbanken AB 144A	F	11/08/2011	Citigroup Global Mkts Inc		192,672	175,000	174,297	174,338		50		50		174,388		18,284	18,284	10,065	03/30/2020
91020Q-AA-5	United Energy Distribut 144A	F	04/15/2011	Maturity		50,000	50,000	49,950	49,998		2		2		50,000			0	1,175	04/15/2011
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						20,725,743	20,745,737	20,359,430	20,067,152	134,953	46,682	98,040	83,595	0	20,036,901	0	574,998	574,998	716,398	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						38,226,720	37,777,434	37,917,501	37,478,013	134,953	(101,765)	98,040	(64,852)	0	37,299,322	0	813,557	813,557	1,303,447	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						5,218,036	4,898,452	5,009,601		0	(32,410)	0	(32,410)	0	4,977,197	0	240,838	240,838	124,138	XXX
8399999 - Bonds - Subtotals - Bonds						43,444,756	42,675,886	42,927,102	37,478,013	134,953	(134,175)	98,040	(97,262)	0	42,276,519	0	1,054,395	1,054,395	1,427,585	XXX
9999999 Totals						43,444,756	XXX	42,927,102	37,478,013	134,953	(134,175)	98,040	(97,262)	0	42,276,519	0	1,054,395	1,054,395	1,427,585	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
912810-QS-0	US Treasury N/B 3.750% 08/15/41		10/31/2011	Citigroup Global Mkts Inc	12/12/2011	Chase Securities Inc	55,000	61,488	62,666	61,474		(15)		(15)			1,192	1,192	673	437
912828-RC-6	US Treasury N/B 2.125% 08/15/21		09/02/2011	Citigroup Global Mkts Inc	12/02/2011	Banc America Securities	225,000	225,079	225,791	225,078		(1)		(1)			713	713	1,455	286
0599999 - Bonds - U.S. Governments							280,000	286,567	288,457	286,552	0	(16)	0	(16)	0	0	1,905	1,905	2,128	723
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
452152-HS-3	Illinois State 5.365% 03/01/17		02/23/2011	Morgan Stanley & Co Inc	05/04/2011	Goldman Sachs & Co	5,000	5,000	5,204	5,000				0			204	204	44	
452152-HT-1	Illinois State 5.665% 03/01/18		02/23/2011	Morgan Stanley & Co Inc	12/01/2011	Various	110,000	110,000	116,535	110,000				0			6,535	6,535	4,162	
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)							115,000	115,000	121,739	115,000	0	0	0	0	0	0	6,739	6,739	4,206	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128M8-G3-2	FHLMC Pool G06218 3.500% 12/01/40		10/12/2011	Chase Securities Inc	12/01/2011	Paydown	1,844	1,864	1,844	1,844		(20)		(20)				0	9	3
3128MJ-PS-3	FHLMC Pool G08432 4.500% 01/01/41		02/01/2011	UBS Warburg LLC	12/01/2011	Paydown	35,585	36,288	35,585	35,585		(703)		(703)				0	991	13
312941-3E-5	FHLMC Pool A93497 4.500% 08/01/40		05/03/2011	Citigroup Global Mkts Inc	12/01/2011	Paydown	23,406	24,150	23,406	23,406		(744)		(744)				0	408	15
312942-Y2-5	FHLMC Pool A94329 4.000% 10/01/40		02/01/2011	UBS Warburg LLC	12/01/2011	Paydown	14,156	13,977	14,156	14,156		179		179				0	392	5
312942-YK-5	FHLMC Pool A94314 4.500% 10/01/40		07/05/2011	Barclays Capital Fixed Inc	12/01/2011	Paydown	41,869	43,421	41,869	41,869		(1,552)		(1,552)				0	763	37
312942-Z9-9	FHLMC Pool A94368 4.000% 10/01/40		02/01/2011	UBS Warburg LLC	12/01/2011	Paydown	19,545	19,297	19,545	19,545		247		247				0	505	7
312943-QZ-9	FHLMC Pool A94972 4.500% 11/01/40		01/03/2011	Citigroup Global Mkts Inc	12/01/2011	Paydown	31,531	32,316	31,531	31,531		(785)		(785)				0	944	20
312943-UP-6	FHLMC Pool A95090 4.500% 11/01/40		01/03/2011	Goldman Sachs & Co	12/01/2011	Paydown	74,808	76,681	74,808	74,808		(1,873)		(1,873)				0	2,086	47
3132GD-5T-5	FGLMC Pool Q00858 4.000% 05/01/41		06/13/2011	Citigroup Global Mkts Inc	12/01/2011	Paydown	11,658	11,793	11,658	11,658		(135)		(135)				0	191	19
3132GG-CG-8	FGLMC Pool Q02771 4.000% 08/01/41		08/31/2011	RBS Green	12/01/2011	Paydown	13,019	13,529	13,019	13,019		(511)		(511)				0	112	17
3132GJ-EL-9	FGLMC Pool Q03139 4.000% 09/01/41		08/16/2011	CRT GOVT	12/01/2011	Paydown	3,182	3,330	3,182	3,182		(148)		(148)				0	30	10
31371N-EW-1	FNMA Pool No 256749 6.000% 06/01/37		02/03/2011	Citigroup Global Mkts Inc	12/01/2011	Paydown	79,729	86,505	79,729	79,729		(6,777)		(6,777)				0	2,037	186
31381Q-2U-9	FNMA Pool No 467987 3.740% 04/01/18		03/15/2011	RBS Green	12/01/2011	Paydown	899	910	899	899		(11)		(11)				0	12	2
3138A2-BV-0	FNMA Pool No AH0951 4.500% 12/01/40		06/21/2011	CRT Capital Group	12/01/2011	Paydown	18,130	18,921	18,130	18,130		(790)		(790)				0	282	59
31416C-HP-4	FNMA Pool No 995838 5.500% 05/01/39		06/09/2011	CRT Capital Group	12/01/2011	Paydown	149,856	163,319	149,856	149,856		(13,464)		(13,464)				0	2,419	275
31416X-QT-0	FNMA Pool No AB2265 4.000% 02/01/41		08/24/2011	CRT GOVT	12/01/2011	Paydown	10,474	10,903	10,474	10,474		(429)		(429)				0	84	33
31419J-TQ-1	FNMA Pool No AE7758 3.500% 11/01/25		05/20/2011	Nomura Securities Int Inc	12/01/2011	Paydown	130,570	133,000	130,570	130,570		(2,430)		(2,430)				0	1,863	248
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							660,259	690,204	660,261	660,261	0	(29,946)	0	(29,946)	0	0	0	0	13,128	996
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
03523T-BB-3	Anheuser-Busch Inbev Wor		07/15/2011	Jeffries & Co Inc	10/14/2011	Deutsche Bank Securities	535,000	563,382	583,953	562,780		(602)		(602)			21,172	21,172	17,035	11,248
03523T-BH-0	Anheuser-Busch Inbev Wor		03/14/2011	Tax Free Exchange	07/15/2011	Jeffries & Co Inc	535,000	595,906	664,272	593,982		(1,925)		(1,925)			70,290	70,290	25,032	12,158
05947U-HL-5	Banc Of America Commercial Mor Series 20		01/21/2011	Barclays Capital Fixed Inc	04/01/2011	Paydown	167,574	167,731	167,574	167,574		(157)		(157)				0	1,493	555
25459H-BA-2	Direct TV Holdings 5.000% 03/01/21		03/07/2011	Credit Suisse 1st Boston	12/16/2011	Goldman Sachs & Co	240,000	238,942	255,485	239,004		62		62			16,481	16,481	9,367	
494550-BG-0	Kinder Morgan Ener Part		02/23/2011	Morgan Stanley & Co Inc	08/05/2011	Banc America Securities	360,000	359,935	378,846	359,940		4		4			18,906	18,906	5,460	
59217G-AD-1	Met Life Glob Funding I Series 144A		01/26/2011	Deutsche Bank Securities	06/07/2011	UBS Warburg LLC	460,000	459,954	469,172	459,961		7		7			9,211	9,211	5,950	799
652482-CC-2	News America Inc Series 144A		02/09/2011	JP Morgan	07/13/2011	Citigroup Global Mkts Inc	615,000	611,833	642,017	611,847		15		15			30,170	30,170	15,970	
85171U-AA-5	Springleaf Mortgage Loan Series 2011-1a		08/31/2011	Banc America Securities	12/01/2011	Paydown	70,620	70,562	70,620	70,620		57		57				0	791	485
21685W-CJ-4	Rabobank Nerland Series MTN	F	05/17/2011	Banc America Securities	11/15/2011	Mesirow	630,000	620,084	679,405	620,150		66		66			59,255	59,255	15,986	
404280-AK-5	HSBC Holdings PLC 5.100% 04/05/21	F	03/29/2011	HSBC Securities	11/22/2011	HSBC Securities	230,000	229,501	236,235	229,526		25		25			6,709	6,709	7,592	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							3,843,193	3,917,830	4,147,579	3,915,384	0	(2,448)	0	(2,448)	0	0	232,194	232,194	104,676	25,245
8399998 - Bonds - Subtotals - Bonds							4,898,452	5,009,601	5,218,036	4,977,197	0	(32,410)	0	(32,410)	0	0	240,838	240,838	124,138	26,964
9999999 Totals								5,009,601	5,218,036	4,977,197	0	(32,410)	0	(32,410)	0	0	240,838	240,838	124,138	26,964

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book / Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date 9 Number of Shares	10 % of Outstanding
Common Stocks - U.S. Property & Casualty Insurer									
72724*-10-4	Plans' Liability Insurance Company		26794	2ciB1	No	0	3,566,265	32.550	6.6
1199999 - Common Stocks - U.S. Property & Casualty Insurer						0	3,566,265	XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks						0	3,566,265	XXX	XXX
1999999 Totals - Preferred and Common Stocks						0	3,566,265	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5 Number of Shares	6 % of Outstanding
0399999 Totals - Preferred and Common				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
72702*-12-6	Plan Investment Fund Government Repo			09/01/2011	Various		1,000						1,000		0	0.000	0.000	N/A		
8899999 - Exempt Money Market Mutual Funds							1,000	0	0	0	0	XXX	1,000	0	0	XXX	XXX	XXX	0	0
Class One Money Market Mutual Funds																				
861123-8A-8	SSGA FDS MONEY MARKET FUND			12/28/2011	Direct		3,696,053						3,696,053		0	0.000	0.000	N/A	8	0
72702*-11-8	Plan Investment Fund Money Market			12/01/2011	Direct		128,052						128,052	11	0	0.000	0.000	N/A	120	0
8999999 - Class One Money Market Mutual Funds							3,824,105	0	0	0	0	XXX	3,824,105	11	0	XXX	XXX	XXX	128	0
9199999 Total Short-Term Investments							3,825,105	0	0	0	0	XXX	3,825,105	11	0	XXX	XXX	XXX	128	0

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES							
JP MORGAN CHASE NA	CHICAGO, IL			972		1,766,281	XXX
FEDERAL HOME LOAN BANK	CINCINNATI, OH					12,351	XXX
STATE STREET BANK AND TRUST CO.	BOSTON, MA					41,767	XXX
0199998 Deposits in 10 depositories that do not exceed the allowable limit in any one depository (See Instructions)-open depositories		XXX	XXX		155	54,919	XXX
0199999 Totals-Open Depositories		XXX	XXX	972	155	1,875,318	XXX
0399999 Total Cash on Deposit		XXX	XXX	972	155	1,875,318	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total Cash		XXX	XXX	972	155	1,875,318	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	6,671,661	4. April	3,111,535	7. July	6,775,127	10. October	7,136,522
2. February	3,160,409	5. May	664,079	8. August	1,886,248	11. November	7,792,975
3. March	4,309,014	6. June	2,779,583	9. September	2,285,891	12. December	1,875,318

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

SCHEDULE E PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, etc.	Type of Deposits	Purpose of Deposits	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	State requirement			161,529	242,532
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	State requirement			87,244	102,016
12. Hawaii HI						
13. Idaho ID	B	State requirement			269,214	404,220
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	State requirement			501,641	523,045
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	State requirement			230,804	238,338
33. New York NY						
34. North Carolina NC	B	State requirement			210,908	215,447
35. North Dakota ND						
36. Ohio OH	B	State requirement	2,667,468	2,676,986		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	State requirement			170,574	174,357
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	State requirement			73,895	96,182
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS	ST	State requirement			54,919	54,919
53. Guam GU						
54. Puerto Rico PR	B	State requirement			1,201,720	1,243,655
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Other Alien OT	XXX	XXX	0	0	2,025,065	2,408,378
59. Total	XXX	XXX	2,667,468	2,676,986	4,987,513	5,703,089
DETAILS OF WRITE-INS						
5801. US Treasury	B	Held for collateral			1,721,192	2,046,902
5802. Freddie Mac	B	Held for collateral			303,873	361,476
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	2,025,065	2,408,378

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

ALPHABETICAL INDEX

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ALPHABETICAL INDEX

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