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ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

PROGRESSIVE PREFERRED INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 37834 Employer's ID Number..... 34-1287020

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... September 24, 1979 Commenced Business..... April 15, 1980

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-446-7168 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
DAVID JAMES SKOVE	PRESIDENT	PETER JAMES ALBERT	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN MARIE BARONE	(VICE PRESIDENT)	KATHLEEN MARY CERNY	(ASST. SECRETARY)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

THOMAS HUDSON HOLLYER	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS	DAVID LLOYD PRATT
DAVID JAMES SKOVE			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
DAVID JAMES SKOVE	KATHLEEN MARY CERNY	JAMES LEE KUSMER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 16TH day of FEBRUARY, 2012

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	109,554,616	24.4	109,554,616		109,554,616	24.4
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	12,994,030	2.9	12,994,030		12,994,030	2.9
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	44,612,168	9.9	44,612,168		44,612,168	9.9
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	384,258	0.1	384,258		384,258	0.1
1.523 All other	23,610,996	5.3	23,610,996		23,610,996	5.3
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	221,668,740	49.3	221,668,740		221,668,740	49.3
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	36,419,282	8.1	36,419,282		36,419,282	8.1
11. Other invested assets		0.0			0	0.0
12. Total invested assets	449,244,090	100.0	449,244,090	0	449,244,090	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		0
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13		
5.2 Totals, Part 3, Column 9		0
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		0
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		450,349,742
2. Cost of bonds and stocks acquired, Part 3, Column 7		424,302,237
3. Accrual of discount		184,042
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(3,412)	
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13		
4.4 Part 4, Column 11	669	(2,743)
5. Total gain (loss) on disposals, Part 4, Column 19		6,764,761
6. Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		467,351,867
7. Deduct amortization of premium		1,421,364
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		0
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		412,824,808
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		412,824,808

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	109,554,616	114,876,198	109,628,882	109,450,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	109,554,616	114,876,198	109,628,882	109,450,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	12,994,030	13,653,167	13,079,899	11,965,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	44,612,168	45,629,831	44,822,434	42,735,000
Industrial and Miscellaneous and Hybrid	8. United States	245,663,994	247,058,919	246,174,651	243,672,331
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	245,663,994	247,058,919	246,174,651	243,672,331
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	412,824,808	421,218,115	413,705,866	407,822,331
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	412,824,808	421,218,115	413,705,866	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1		109,554,616				109,554,616	24.4	415,650,437	92.3	109,554,616	
1.2 Class 2						0	0.0		0.0		
1.3 Class 3						0	0.0		0.0		
1.4 Class 4						0	0.0		0.0		
1.5 Class 5						0	0.0		0.0		
1.6 Class 6						0	0.0		0.0		
1.7 Totals	0	109,554,616	0	0	0	109,554,616	24.4	415,650,437	92.3	109,554,616	0
2. All Other Governments											
2.1 Class 1						0	0.0		0.0		
2.2 Class 2						0	0.0		0.0		
2.3 Class 3						0	0.0		0.0		
2.4 Class 4						0	0.0		0.0		
2.5 Class 5						0	0.0		0.0		
2.6 Class 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1	39,958,492		8,554,821			48,513,313	10.8	28,905,313	6.4	48,513,313	
3.2 Class 2						0	0.0		0.0		
3.3 Class 3						0	0.0		0.0		
3.4 Class 4						0	0.0		0.0		
3.5 Class 5						0	0.0		0.0		
3.6 Class 6						0	0.0		0.0		
3.7 Totals	39,958,492	0	8,554,821	0	0	48,513,313	10.8	28,905,313	6.4	48,513,313	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1						0	0.0		0.0		
4.2 Class 2						0	0.0		0.0		
4.3 Class 3						0	0.0		0.0		
4.4 Class 4						0	0.0		0.0		
4.5 Class 5						0	0.0		0.0		
4.6 Class 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	3,810,630	26,730,573	13,980,871	90,094		44,612,168	9.9	5,349,655	1.2	44,612,168	
5.2 Class 2						0	0.0		0.0		
5.3 Class 3						0	0.0		0.0		
5.4 Class 4						0	0.0		0.0		
5.5 Class 5						0	0.0		0.0		
5.6 Class 6						0	0.0		0.0		
5.7 Totals	3,810,630	26,730,573	13,980,871	90,094	0	44,612,168	9.9	5,349,655	1.2	44,612,168	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Class 1	22,796,576	114,137,331	5,593,710			142,527,617	31.7	444,338	0.1	115,652,004	26,875,613
6.2 Class 2		70,461,135	30,416,244			100,877,379	22.5		0.0	100,877,379	
6.3 Class 3			2,774,739			2,774,739	0.6		0.0	2,774,739	
6.4 Class 4	36,312	141,427	136,570	69,949		384,258	0.1		0.0		384,258
6.5 Class 5						0	0.0		0.0		
6.6 Class 6						0	0.0		0.0		
6.7 Totals	22,832,888	184,739,893	38,921,263	69,949	0	246,563,993	54.9	444,338	0.1	219,304,122	27,259,871
7. **Hybrid Securities**											
7.1 Class 1						0	0.0		0.0		
7.2 Class 2						0	0.0		0.0		
7.3 Class 3						0	0.0		0.0		
7.4 Class 4						0	0.0		0.0		
7.5 Class 5						0	0.0		0.0		
7.6 Class 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Class 1						0	0.0		0.0		
8.2 Class 2						0	0.0		0.0		
8.3 Class 3						0	0.0		0.0		
8.4 Class 4						0	0.0		0.0		
8.5 Class 5						0	0.0		0.0		
8.6 Class 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 Class 1	(d) 66,565,698	250,422,520	28,129,402	90,094	0	345,207,714	76.8	XXX	XXX	318,332,101	26,875,613
9.2 Class 2	(d) 0	70,461,135	30,416,244	0	0	100,877,379	22.5	XXX	XXX	100,877,379	0
9.3 Class 3	(d) 0	0	2,774,739	0	0	2,774,739	0.6	XXX	XXX	2,774,739	0
9.4 Class 4	(d) 36,312	141,427	136,570	69,949	0	384,258	0.1	XXX	XXX	0	384,258
9.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 Class 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	66,602,010	321,025,082	61,456,955	160,043	0	(b) 449,244,090	100.0	XXX	XXX	421,984,219	27,259,871
9.8 Line 9.7 as a % of Col. 6	14.8	71.5	13.7	0.0	0.0	100.0	XXX	XXX	XXX	93.9	6.1
10. **Total Bonds Prior Year**											
10.1 Class 1	4,112,358	237,662,377	208,511,586	63,422		XXX	XXX	450,349,743	100.0	449,931,302	418,441
10.2 Class 2						XXX	XXX	0	0.0		
10.3 Class 3						XXX	XXX	0	0.0		
10.4 Class 4						XXX	XXX	0	0.0		
10.5 Class 5						XXX	XXX	(c) 0	0.0		
10.6 Class 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	4,112,358	237,662,377	208,511,586	63,422	0	XXX	XXX	(b) 450,349,743	100.0	449,931,302	418,441
10.8 Line 10.7 as a % of Col. 8	0.9	52.8	46.3	0.0	0.0	XXX	XXX	100.0	XXX	99.9	0.1
11. **Total Publicly Traded Bonds**											
11.1 Class 1	63,160,365	227,004,496	28,077,146	90,094		318,332,101	70.9	449,931,302	99.9	318,332,101	XXX
11.2 Class 2		70,461,135	30,416,244			100,877,379	22.5	0	0.0	100,877,379	XXX
11.3 Class 3			2,774,739			2,774,739	0.6	0	0.0	2,774,739	XXX
11.4 Class 4						0	0.0	0	0.0	0	XXX
11.5 Class 5						0	0.0	0	0.0	0	XXX
11.6 Class 6						0	0.0	0	0.0	0	XXX
11.7 Totals	63,160,365	297,465,631	61,268,129	90,094	0	421,984,219	93.9	449,931,302	99.9	421,984,219	XXX
11.8 Line 11.7 as a % of Col. 6	15.0	70.5	14.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	14.1	66.2	13.6	0.0	0.0	93.9	XXX	XXX	XXX	93.9	XXX
12. **Total Privately Placed Bonds**											
12.1 Class 1	3,405,333	23,418,024	52,256			26,875,613	6.0	418,441	0.1	XXX	26,875,613
12.2 Class 2						0	0.0	0	0.0	XXX	0
12.3 Class 3						0	0.0	0	0.0	XXX	0
12.4 Class 4	36,312	141,427	136,570	69,949		384,258	0.1	0	0.0	XXX	384,258
12.5 Class 5						0	0.0	0	0.0	XXX	0
12.6 Class 6						0	0.0	0	0.0	XXX	0
12.7 Totals	3,441,645	23,559,451	188,826	69,949	0	27,259,871	6.1	418,441	0.1	XXX	27,259,871
12.8 Line 12.7 as a % of Col. 6	12.6	86.4	0.7	0.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.8	5.2	0.0	0.0	0.0	6.1	XXX	XXX	XXX	XXX	6.1

(a) Includes $.....27,259,871 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations		109,554,616				109,554,616	24.4	415,650,437	92.3	109,554,616	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	0	109,554,616	0	0	0	109,554,616	24.4	415,650,437	92.3	109,554,616	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	39,958,492		8,554,821			48,513,313	10.8	28,905,313	6.4	48,513,313	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	39,958,492	0	8,554,821	0	0	48,513,313	10.8	28,905,313	6.4	48,513,313	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	2,470,746	24,649,323	13,132,570	90,094		40,342,733	9.0	5,349,655	1.2	40,342,733	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities	1,339,884	2,081,250	848,301			4,269,435	1.0		0.0	4,269,435	
5.5 Totals	3,810,630	26,730,573	13,980,871	90,094	0	44,612,168	9.9	5,349,655	1.2	44,612,168	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	899,999	85,662,739	38,732,437			125,295,175	27.9		0.0	125,295,175	
6.2 Residential Mortgage-Backed Securities	52,509	141,427	136,570	69,949		400,455	0.1	444,338	0.1	16,197	384,258
6.3 Commercial Mortgage-Backed Securities	140,716	23,418,024	52,256			23,610,996	5.3		0.0		23,610,996
6.4 Other Loan-Backed and Structured Securities	21,739,664	75,517,703				97,257,367	21.6		0.0	93,992,750	3,264,617
6.5 Totals	22,832,888	184,739,893	38,921,263	69,949	0	246,563,993	54.9	444,338	0.1	219,304,122	27,259,871
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	43,329,237	219,866,678	60,419,828	90,094	0	323,705,837	72.1	XXX	XXX	323,705,837	0
9.2 Residential Mortgage-Backed Securities	52,509	141,427	136,570	69,949	0	400,455	0.1	XXX	XXX	16,197	384,258
9.3 Commercial Mortgage-Backed Securities	140,716	23,418,024	52,256	0	0	23,610,996	5.3	XXX	XXX	0	23,610,996
9.4 Other Loan-Backed and Structured Securities	23,079,548	77,598,953	848,301	0	0	101,526,802	22.6	XXX	XXX	98,262,185	3,264,617
9.5 Totals	66,602,010	321,025,082	61,456,955	160,043	0	449,244,090	100.0	XXX	XXX	421,984,219	27,259,871
9.6 Line 9.5 as a % of Col. 6	14.8	71.5	13.7	0.0	0.0	100.0	XXX	XXX	XXX	93.9	6.1
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	3,957,479	237,451,258	208,447,236	49,432		XXX	XXX	449,905,405	99.9	449,905,405	
10.2 Residential Mortgage-Backed Securities	154,879	211,119	64,350	13,990		XXX	XXX	444,338	0.1	25,897	418,441
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities						XXX	XXX	0	0.0		
10.5 Totals	4,112,358	237,662,377	208,511,586	63,422	0	XXX	XXX	450,349,743	100.0	449,931,302	418,441
10.6 Line 10.5 as a % of Col. 8	0.9	52.8	46.3	0.0	0.0	XXX	XXX	100.0	XXX	99.9	0.1
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	43,329,237	219,866,678	60,419,828	90,094		323,705,837	72.1	449,905,405	99.9	323,705,837	XXX
11.2 Residential Mortgage-Backed Securities	16,197					16,197	0.0	25,897	0.0	16,197	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities	19,814,931	77,598,953	848,301			98,262,185	21.9	0	0.0	98,262,185	XXX
11.5 Totals	63,160,365	297,465,631	61,268,129	90,094	0	421,984,219	93.9	449,931,302	99.9	421,984,219	XXX
11.6 Line 11.5 as a % of Col. 6	15.0	70.5	14.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	14.1	66.2	13.6	0.0	0.0	93.9	XXX	XXX	XXX	93.9	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities	36,312	141,427	136,570	69,949		384,258	0.1	418,441	0.1	XXX	384,258
12.3 Commercial Mortgage-Backed Securities	140,716	23,418,024	52,256			23,610,996	5.3	0	0.0	XXX	23,610,996
12.4 Other Loan-Backed and Structured Securities	3,264,617					3,264,617	0.7	0	0.0	XXX	3,264,617
12.5 Totals	3,441,645	23,559,451	188,826	69,949	0	27,259,871	6.1	418,441	0.1	XXX	27,259,871
12.6 Line 12.5 as a % of Col. 6	12.6	86.4	0.7	0.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.8	5.2	0.0	0.0	0.0	6.1	XXX	XXX	XXX	XXX	6.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value December 31 of prior year	0				
2. Cost of short-term investments acquired	35,781,200	35,781,200			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	0				
7. Deduct amortization of premium	261,917	261,917			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	35,519,283	35,519,283	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	35,519,283	35,519,283	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0		
2. Cost of cash equivalents acquired	373,892,761	373,892,761	
3. Accrual of discount	7,152	7,152	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	372,999,914	372,999,914	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other than temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	899,999	899,999	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	899,999	899,999	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Government - Issuer Obligations																					
912828 KJ 8	US TREASURY NOTE				1	44,925,210	103.273	46,317,941	44,850,000	44,884,513		(15,107)			1.750	1.715	MS	199,435	784,875	04/15/2009	03/31/2014
912828 MW 7	US TREASURY NOTE	SD			1	8,019,375	106.625	8,316,750	7,800,000	7,969,025		(50,077)			2.500	1.809	MS	49,549	195,000	12/29/2010	03/31/2015
912828 PZ 7	US TREASURY NOTE				1	499,727	102.117	510,585	500,000	499,793		67			1.250	1.269	MS	1,854	3,125	03/30/2011	03/15/2014
912828 QJ 2	US TREASURY NOTE				1	56,184,570	106.094	59,730,922	56,300,000	56,201,285		16,714			2.125	2.169	FA	404,270	598,188	03/25/2011	02/29/2016
0199999. U.S. Government - Issuer Obligations						109,628,882	XXX	114,876,198	109,450,000	109,554,616	0	(48,403)	0	0	XXX	XXX	XXX	655,108	1,581,188	XXX	XXX
0599999. Total - U.S. Government						109,628,882	XXX	114,876,198	109,450,000	109,554,616	0	(48,403)	0	0	XXX	XXX	XXX	655,108	1,581,188	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
677517 7U 2	OHIO ST	@			1FE	4,402,624	99.810	4,456,517	4,465,000	4,439,209		36,585			0.000	0.996	MAT			03/01/2011	08/01/2012
93974C TP 5	WASHINGTON ST				1FE	8,677,275	122.622	9,196,650	7,500,000	8,554,821		(122,454)			5.000	2.632	JJ	187,500	187,500	03/01/2011	07/01/2018
1199999. U.S. States, Territories & Possessions - Issuer Obligations						13,079,899	XXX	13,653,167	11,965,000	12,994,030	0	(85,869)	0	0	XXX	XXX	XXX	187,500	187,500	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						13,079,899	XXX	13,653,167	11,965,000	12,994,030	0	(85,869)	0	0	XXX	XXX	XXX	187,500	187,500	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
196479 TZ 2	COLORADO HSG & FIN			1	1FE	2,672,417	110.439	2,727,843	2,470,000	2,649,838		(22,579)			5.000	3.180	MN	20,583	58,319	04/13/2011	05/01/2021
49130T JL 1	KENTUCKY HSG CORP HSG REV			1	1FE	4,462,549	108.963	4,494,724	4,125,000	4,417,263		(45,286)			5.000	2.812	JJ	103,125	103,125	04/19/2011	07/01/2019
49130T ME 3	KENTUCKY HSG CORP HSG REV			1	1FE	1,906,591	109.848	1,944,310	1,770,000	1,890,088		(16,503)			5.000	3.290	JJ	44,250	12,046	04/29/2011	01/01/2023
60416Q EQ 3	MINNESOTA ST HSG FIN AGY			1	1FE	14,765,652	106.772	14,745,213	13,810,000	14,718,535		(47,118)			4.000	2.500	JJ	141,169		08/26/2011	01/01/2022
60636X MH 3	MISSOURI ST HSG SF			1	1FE	1,996,437	104.719	2,015,841	1,925,000	1,970,409		(26,028)			6.350	4.051	MS	40,746	61,119	03/01/2011	09/01/2013
60637B BD 1	MISSOURI ST HSG DEV COMMN			1	1FE	2,917,278	110.012	3,014,329	2,740,000	2,893,741		(23,537)			4.625	3.099	MN	21,121	61,954	04/12/2011	05/01/2021
647200 N5 9	NEW MEXICO MTG FIN AGY			1	1FE	2,702,475	111.422	2,785,550	2,500,000	2,678,558		(23,917)			5.000	3.200	MS	41,667	35,417	04/13/2011	03/01/2021
64971M 5P 3	NEW YORK N Y CITY TRANSITIONAL				1FE	4,974,330	104.613	5,345,724	5,110,000	4,997,155		22,825			2.430	3.044	MN	20,696	123,483	03/01/2011	11/01/2015
97689Q AZ 9	WISCONSIN HSG & ECONOMIC DEV			1	1FE	4,159,483	107.374	4,257,379	3,965,000	4,127,146		(32,337)			4.500	3.322	AO	44,606	156,122	03/01/2011	04/01/2020
2599999. U.S. Special Revenue & Special Assessment Obligations - Issuer Obligations						40,557,212	XXX	41,330,913	38,415,000	40,342,733	0	(214,480)	0	0	XXX	XXX	XXX	477,963	611,585	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
647110 FB 6	NEW MEXICO EDL ASSISTANCE FNDT			2	1FE	4,265,222	99.512	4,298,918	4,320,000	4,269,435		4,212			0.976	1.387	MJSD	3,629	31,236	03/01/2011	12/01/2018
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						4,265,222	XXX	4,298,918	4,320,000	4,269,435	0	4,212	0	0	XXX	XXX	XXX	3,629	31,236	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						44,822,434	XXX	45,629,831	42,735,000	44,612,168	0	(210,268)	0	0	XXX	XXX	XXX	481,592	642,821	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R AW 2	AT&T CORP				1FE	9,981,800	104.214	10,421,400	10,000,000	9,983,955		2,155			2.950	2.989	MN	37,694	160,611	04/26/2011	05/15/2016
025816 AX 7	AMERICAN EXPRESS CO				1FE	5,611,800	114.366	5,718,300	5,000,000	5,541,454		(70,346)			6.150	3.992	FA	105,063	153,750	03/01/2011	08/28/2017
084664 BD 2	BERKSHIRE HATHAWAY INC				1FE	5,347,850	105.184	5,259,200	5,000,000	5,217,649		(130,201)			4.600	1.385	MN	29,389	230,000	03/01/2011	05/15/2013
126408 GL 1	CSX CORPORATION				2FE	6,023,287	105.266	5,863,316	5,570,000	5,858,507		(164,779)			5.750	1.400	MS	94,303	160,138	04/15/2011	03/15/2013
302182 AF 7	EXPRESS SCRIPTS INC				2FE	28,081,390	100.554	28,155,120	28,000,000	28,073,722		(7,668)			3.125	3.059	MN	111,806	469,097	06/16/2011	05/15/2016
345397 VP 5	FORD MOTOR CREDIT CO				3FE	2,792,022	108.856	2,774,739	2,549,000	2,774,739	(2,535)	(14,747)			6.625	4.788	FA	63,796	84,436	08/01/2011	08/15/2017
364760 AK 4	GAP INC				2FE	24,912,500	95.380	23,845,000	25,000,000	24,914,513		2,013			5.950	5.997	AO	326,424	743,750	04/07/2011	04/12/2021
502413 AY 3	L-3 COMMUNICATIONS CORP				2FE	5,520,935	101.442	5,360,195	5,284,000	5,501,731		(19,203)			5.200	4.564	AO	58,007	274,768	03/01/2011	10/15/2019
50540R AH 5	LABORATORY CRP OF AMER HLDGS				2FE	6,393,431	103.878	6,578,594	6,333,000	6,388,459		(4,973)			3.125	2.909	MN	25,288	129,509	07/06/2011	05/15/2016
63946B AB 6	NBCUNIVERSAL MEDIA LLC				2FE	10,437,600	105.547	10,554,700	10,000,000	10,368,338		(69,262)			3.650	2.490	AO	61,847	182,500	05/02/2011	04/30/2015
666807 BC 5	NORTHROP GRUMMAN CORP				2FE	9,699,850	99.488	9,948,800	10,000,000	9,745,307		45,457			1.850	2.543	MN	23,639	140,549	07/06/2011	11/15/2015
74834L AR 1	QUEST DIAGNOSTIC INC				2FE	10,031,600	103.541	10,354,100	10,000,000	10,026,802		(4,798)			3.200	3.131	AO	80,000	166,222	03/21/2011	04/01/2016
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						124,834,065	XXX	124,833,464	122,736,000	124,395,176	(2,535)	(436,352)	0	0	XXX	XXX	XXX	1,017,256	2,895,330	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
393505 QX 3	GT 1996-9 A5			2	1FE	16,666	104.041	16,921	16,264	16,197		(17)			7.200	6.699	MON	52	1,171	11/04/1997	02/15/2012
65535V AA 6	NAA 2001-R1A A1			2	4AM	389,331	100.023	384,258	384,169	384,258	(877)	4,035			7.000	6.583	MON	2,241	26,892	05/25/2001	04/01/2027
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						405,997	XXX	401,179	400,433	400,455	(877)	4,018	0	0	XXX	XXX	XXX	2,293	28,063	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
233050 AN 3	DBUBS 2011-LC1A A1			2	1FM	6,482,560	104.873	6,595,440	6,288,978	6,460,735		(21,825)			3.742	2.980	MON	19,611	117,667	06/09/2011	06/01/2017
46636D AC 0	JPMCC 2011-C4 A2			2	1FM	17,169,949	102.703	17,459,510	17,000,000	17,150,261		(19,688)			3.341	3.106	MON	47,334	284,002	05/26/2011	05/01/2016
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						23,652,509	XXX	24,054,950	23,288,978	23,610,996	0	(41,513)	0	0	XXX	XXX	XXX	66,945	401,669	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02005G AC 9	ALLYA 2009-B A3			2	1FE	3,291,793	100.474	3,262,311	3,246,920	3,264,617		(27,175)			1.980	0.632	MON	2,857	53,574	03/01/2011	11/15/2012
055669 AD 7	BMWLT 2010-1 A4			2	1FE	7,503,150	100.016	7,501,200	7,500,000	7,501,488		(1,662)			0.960	0.935	MON	3,200	60,000	03/01/2011	10/15/2012
05573A AD 5	BMWLT 2011-1 A4			2	1FE	26,994,789	100.489	27,132,030	27,000,000	26,996,506		1,717			1.400	1.414	MON	11,550	250,950	04/13/2011	05/20/2013
36161X AC 0	GEET 2011-1 A3			2	1FE	12,498,159	99.881	12,485,125	12,500,000	12,498,647		489			1.000	1.010	MON	3,819	59,375	06/22/2011	11/20/2013
477867 AC 9	JDOT 2011-A A3			2	1FE	9,999,455	100.551	10,055,100	10,000,000	9,999,622		167			1.290	1.296	MON	5,733	84,208	04/13/2011	04/15/2014
477867 AD 7	JDOT 2011-A A4			2	1FE	12,997,576	102.180	13,283,400	13,000,000	12,998,075		499			1.960	1.974	MON	11,324	166,328	04/13/2011	08/15/2014
89235X AC 1	TAOT 2011-A A3			2	1FE	23,997,158	100.209	24,050,160	24,000,000	23,998,412		1,253			0.980	0.988	MON	10,453	203,840	01/27/2011	09/15/2013
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						97,282,080	XXX	97,769,326	97,246,920	97,257,367	0	(24,712)	0	0	XXX	XXX	XXX	48,936	878,275	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						246,174,651	XXX	247,058,919	243,672,331	245,663,994	(3,412)	(498,559)	0	0	XXX	XXX	XXX	1,135,430	4,203,337	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						288,100,058	XXX	294,693,742	282,566,000	287,286,555	(2,535)	(785,104)	0	0	XXX	XXX	XXX	2,337,827	5,275,603	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						405,997	XXX	401,179	400,433	400,455	(877)	4,018	0	0	XXX	XXX	XXX	2,293	28,063	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						23,652,509	XXX	24,054,950	23,288,978	23,610,996	0	(41,513)	0	0	XXX	XXX	XXX	66,945	401,669	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						101,547,302	XXX	102,068,244	101,566,920	101,526,802	0	(20,500)	0	0	XXX	XXX	XXX	52,565	909,511	XXX	XXX
8399999. Grand Total - Bonds						413,705,866	XXX	421,218,115	407,822,331	412,824,808	(3,412)	(843,099)	0	0	XXX	XXX	XXX	2,459,630	6,614,846	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 PZ 7	US TREASURY NOTE 1.250% 03/15/14		03/30/2011	Goldman Sachs		499,727	500,000	272
912828 QJ 2	US TREASURY NOTE 2.125% 02/29/16		03/25/2011	Barclays Capital		56,184,570	56,300,000	91,029
0599999.	Total - Bonds - U.S. Government					56,684,297	56,800,000	91,301
Bonds - U.S. States, Territories and Possessions								
677517 7U 2	OHIO ST 0.000% 08/01/12		03/01/2011	Progressive Advanced Ins Co		4,402,624	4,465,000	
93974C TP 5	WASHINGTON ST 5.000% 07/01/18		03/01/2011	Progressive Advanced Ins Co		8,677,275	7,500,000	62,500
1799999.	Total - Bonds - U.S. States, Territories & Possessions					13,079,899	11,965,000	62,500
Bonds - U.S. Special Revenue and Special Assessment								
196479 TZ 2	COLORADO HSG & FIN 5.000% 11/01/28		04/13/2011	Royal Bank of Canada		2,672,417	2,470,000	
49130T JL 1	KENTUCKY HSG CORP HSG R 5.000% 01/01/27		04/19/2011	Morgan Keegan & Co. Inc		4,462,549	4,125,000	65,313
49130T ME 3	KENTUCKY HSG CORP HSG R 5.000% 01/01/28		04/29/2011	Citicorp Securities Inc		1,906,591	1,770,000	
60416Q EQ 3	MINNESOTA ST HSG FIN AG 4.000% 01/01/35		08/26/2011	Royal Bank of Canada		14,765,652	13,810,000	
60636X MH 3	MISSOURI ST HSG SF 6.350% 09/01/34		03/01/2011	Progressive Advanced Ins Co		1,996,437	1,925,000	
60637B BD 1	MISSOURI ST HSG DEV COM 4.625% 05/01/28		04/12/2011	George K Baum		2,917,278	2,740,000	
647110 FB 6	NEW MEXICO EDL ASSISTANCE FNDT 0.976% 12/01/28		03/01/2011	Progressive Advanced Ins Co		4,265,222	4,320,000	
647200 N5 9	NEW MEXICO MTG FIN AGY 5.000% 09/01/30		04/13/2011	Royal Bank of Canada		2,702,475	2,500,000	
64971M 5P 3	NEW YORK N Y CITY TRANSITIONAL 2.430% 11/01/15		03/01/2011	Progressive Advanced Ins Co		4,974,330	5,110,000	40,701
97689Q AZ 9	WISCONSIN HSG & ECONOMIC DEV 4.500% 04/01/28		03/01/2011	Progressive Advanced Ins Co		4,159,483	3,965,000	52,041
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					44,822,434	42,735,000	158,055
Bonds - Industrial and Miscellaneous								
00206R AW 2	AT&T CORP 2.950% 05/15/16		04/26/2011	Bank of America Corp		9,981,800	10,000,000	
02005G AC 9	ALLYA 2009-B A3 1.980% 10/15/13		03/01/2011	Progressive Advanced Ins Co		3,291,793	3,246,920	2,857
025816 AX 7	AMERICAN EXPRESS CO 6.150% 08/28/17		03/01/2011	Progressive Advanced Ins Co		5,611,800	5,000,000	2,563
055669 AD 7	BMWLT 2010-1 A4 0.960% 01/15/14		03/01/2011	Progressive Advanced Ins Co		7,503,150	7,500,000	3,200
05573A AD 5	BMWLT 2011-1 A4 1.400% 08/20/14		04/13/2011	Citicorp Securities Inc		26,994,789	27,000,000	
084664 BD 2	BERKSHIRE HATHAWAY INC 4.600% 05/15/13		03/01/2011	Progressive Advanced Ins Co		5,347,850	5,000,000	67,722
126408 GL 1	CSX CORPORATION 5.750% 03/15/13		04/15/2011	Key Bank NA Cleveland		6,023,287	5,570,000	31,138
233050 AN 3	DBUBS 2011-LC1A A1 3.742% 11/10/46		06/09/2011	JP Morgan Securities		6,482,560	6,288,978	8,498
302182 AF 7	EXPRESS SCRIPTS INC 3.125% 05/15/16		06/16/2011	Various		28,081,390	28,000,000	40,365
345397 VP 5	FORD MOTOR CREDIT CO 6.625% 08/15/17		08/01/2011	Progressive Investment Co Inc		2,792,022	2,549,000	77,868
36161X AC 0	GEET 2011-1 A3 1.000% 10/20/14		06/22/2011	Bank of America Corp		12,498,159	12,500,000	
364760 AK 4	GAP INC 5.950% 04/12/21		04/07/2011	Goldman Sachs		24,912,500	25,000,000	
46636D AC 0	JPMCC 2011-C4 A2 3.341% 07/15/46		05/26/2011	JP Morgan Securities		17,169,949	17,000,000	34,711
477867 AC 9	JDOT 2011-A A3 1.290% 01/15/16		04/13/2011	Bank of America Corp		9,999,455	10,000,000	
477867 AD 7	JDOT 2011-A A4 1.960% 04/16/18		04/13/2011	Bank of America Corp		12,997,576	13,000,000	
502413 AY 3	L-3 COMMUNICATIONS CORP 5.200% 10/15/19		03/01/2011	Progressive Advanced Ins Co		5,520,935	5,284,000	103,801
50540R AH 5	LABORATORY CRP OF AMER HLDGS 3.125% 05/15/16		07/06/2011	Various		6,393,431	6,333,000	33,563
63946B AB 6	NBCUNIVERSAL MEDIA LLC 3.650% 04/30/15		05/02/2011	Goldman Sachs		10,437,600	10,000,000	5,069
666807 BC 5	NORTHROP GRUMMAN CORP 1.850% 11/15/15		07/06/2011	Bank of America Corp		4,923,950	5,000,000	14,389
666807 BC 5	NORTHROP GRUMMAN CORP 1.850% 11/15/15		03/01/2011	Progressive Advanced Ins Co		4,775,900	5,000,000	29,035
74834L AR 1	QUEST DIAGNOSTIC INC 3.200% 04/01/16		03/21/2011	Goldman Sachs		10,031,600	10,000,000	
89235X AC 1	TAOT 2011-A A3 0.980% 10/15/14		01/27/2011	Merrill Lynch		23,997,158	24,000,000	
3899999.	Total - Bonds - Industrial and Miscellaneous					245,768,654	243,271,898	454,779

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8399997.	Total - Bonds - Part 3					360,355,284	354,771,898	766,635
8399998.	Total - Bonds - Summary Item from Part 5					63,946,953	63,968,669	55,073
8399999.	Total - Bonds					424,302,237	418,740,567	821,708
9999999.	Total - Bonds, Preferred and Common Stocks					424,302,237	XXX	821,708

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912827 6T 4	US TREASURY NOTE 5.000% 02/15/11		01/05/2011.	Barclays Capital		3,791,744	3,772,000	3,761,228	3,771,494		42		42		3,771,536		20,208	20,208	73,800	02/15/2011.
912828 JR 2	US TREASURY NOTE 3.750% 11/15/18		03/15/2011.	Goldman Sachs		35,638,805	33,300,000	37,710,328	36,889,785		(85,678)		(85,678)		36,804,107		(1,165,303)	(1,165,303)	417,400	11/15/2018.
912828 JW 1	US TREASURY NOTE 1.500% 12/31/13		04/13/2011.	Goldman Sachs		38,845,684	38,470,000	38,670,273	38,597,554		(12,133)		(12,133)		38,585,421		260,263	260,263	165,782	12/31/2013.
912828 KD 1	US TREASURY NOTE 2.750% 02/15/19		05/12/2011.	Barclays Capital		44,480,320	44,900,000	45,872,669	45,714,295		(29,826)		(29,826)		45,684,469		(1,204,149)	(1,204,149)	868,924	02/15/2019.
912828 KJ 8	US TREASURY NOTE 1.750% 03/31/14		03/01/2011.	Progressive Advanced Ins Co.		35,732,084	35,150,000	35,208,944	35,188,889		(1,761)		(1,761)		35,187,128		544,956	544,956	256,865	03/31/2014.
912828 KK 5	US TREASURY NOTE 1.375% 04/15/12		03/25/2011.	CSFBdirect		30,325,781	30,000,000	30,469,800	30,373,038		(68,381)		(68,381)		30,304,656		21,125	21,125	185,852	04/15/2012.
912828 MD 9	US TREASURY NOTE 3.250% 12/31/16		03/15/2011.	CSFBdirect		107,709,172	101,800,000	101,219,738	101,294,757		12,368		12,368		101,307,125		6,402,047	6,402,047	685,463	12/31/2016.
912828 MW 7	US TREASURY NOTE 2.500% 03/31/15		03/09/2011.	Barclays Capital		36,115,625	35,000,000	35,823,430	35,824,800		(34,715)		(34,715)		35,790,085		325,540	325,540	387,019	03/31/2015.
912828 MX 5	US TREASURY NOTE 1.750% 04/15/13		03/25/2011.	Barclays Capital		35,675,391	35,000,000	35,101,012	35,077,103		(7,672)		(7,672)		35,069,431		605,959	605,959	275,962	04/15/2013.
0599999.	Total - Bonds - U.S. Government					368,314,606	357,392,000	363,837,422	362,731,715	0	(227,756)	0	(227,756)	0	362,503,958	0	5,810,646	5,810,646	3,317,067	XXX
Bonds - U.S. States, Territories and Possessions																				
373383 GB 8	GEORGIA ST 5.750% 08/01/11		08/01/2011.	Maturity		65,000	65,000	67,312	65,151		(151)		(151)		65,000			0	3,738	08/01/2011.
373383 GC 6	GEORGIA ST 5.750% 08/01/12		03/01/2011.	Progressive Advanced Ins Co.		2,072,762	1,930,000	2,143,941	1,967,274		(3,810)		(3,810)		1,963,464		109,298	109,298	64,735	08/01/2012.
373383 VB 1	GEORGIA ST 5.000% 07/01/13		03/01/2011.	Progressive Advanced Ins Co.		2,191,520	2,000,000	2,162,480	2,066,852		(4,373)		(4,373)		2,062,479		129,041	129,041	66,667	07/01/2013.
373384 RC 2	GEORGIA ST 5.000% 10/01/16		03/01/2011.	Progressive Advanced Ins Co.		5,993,153	5,145,000	6,146,526	6,117,692		(26,989)		(26,989)		6,090,703		(97,549)	(97,549)	88,608	10/01/2016.
373384 RM 0	GEORGIA ST 5.000% 10/01/15		03/01/2011.	Progressive Advanced Ins Co.		2,297,940	2,000,000	2,357,320	2,344,772		(11,753)		(11,753)		2,333,019		(35,079)	(35,079)	34,444	10/01/2015.
373384 RN 8	GEORGIA ST 5.000% 10/01/16		03/01/2011.	Progressive Advanced Ins Co.		16,010,863	13,745,000	16,420,602	16,343,572		(72,103)		(72,103)		16,271,469		(260,606)	(260,606)	236,719	10/01/2016.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					28,631,238	24,885,000	29,298,181	28,905,313	0	(119,179)	0	(119,179)	0	28,786,134	0	(154,895)	(154,895)	494,911	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
373539 YB 5	GEORGIA ST HSG & FIN 5.000% 12/01/28		03/01/2011.	Progressive Advanced Ins Co.		5,234,325	4,870,000	5,370,344	5,349,655		(16,083)		(16,083)		5,333,572		(99,248)	(99,248)	60,875	06/01/2021.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					5,234,325	4,870,000	5,370,344	5,349,655	0	(16,083)	0	(16,083)	0	5,333,572	0	(99,248)	(99,248)	60,875	XXX
Bonds - Industrial and Miscellaneous																				
393505 QX 3	GT 1996-9 A5 7.200% 01/15/28		12/15/2011.	Paydown		9,714	9,714	9,954	9,683		30		30		9,714			0	360	02/15/2012.
65535V AA 6	NAA 2001-R1A A1 7.000% 02/01/30		12/01/2011.	Paydown		37,642	37,642	38,148	37,341	669	(368)		301		37,642			0	1,355	04/01/2027.
902118 BC 1	TYCO INTL GROUP SA 6.375% 10/15/11	F.	12/07/2011.	Class Action Litigation		29							0				29	29		12/01/2003.
3899999.	Total - Bonds - Industrial and Miscellaneous					47,385	47,356	48,102	47,024	669	(338)	0	331	0	47,356	0	29	29	1,715	XXX
8399997.	Total - Bonds - Part 4					402,227,554	387,194,356	398,554,049	397,033,707	669	(363,356)	0	(362,687)	0	396,671,020	0	5,556,532	5,556,532	3,874,568	XXX
8399998.	Total - Bonds - Summary Item from Part 5					65,124,313	63,968,669	63,946,953			(30,871)		(30,871)		63,916,084		1,208,229	1,208,229	271,341	XXX
8399999.	Total - Bonds					467,351,867	451,163,025	462,501,002	397,033,707	669	(394,227)	0	(393,558)	0	460,587,104	0	6,764,761	6,764,761	4,145,909	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					467,351,867	XXX	462,501,002	397,033,707	669	(394,227)	0	(393,558)	0	460,587,104	0	6,764,761	6,764,761	4,145,909	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 PM 6	US TREASURY NOTE 2.125% 12/31/15		01/05/2011	Barclays Capital	01/31/2011	Goldman Sachs	5,000,000	5,001,172	5,048,438	5,001,124		(48)		(48)			47,314	47,314	9,392	1,761
912828 QJ 2	US TREASURY NOTE 2.125% 02/29/16		03/25/2011	Barclays Capital	06/08/2011	Goldman Sachs	30,000,000	29,941,406	30,963,281	29,943,436		2,030		2,030			1,019,845	1,019,845	174,966	48,505
912828 RF 9	US TREASURY NOTE 1.000% 08/31/16		08/23/2011	Goldman Sachs	12/05/2011	Goldman Sachs	12,500,000	12,503,649	12,578,125	12,503,421		(229)		(229)			74,704	74,704	33,310	
0599999.	Total - Bonds - U.S. Government						47,500,000	47,446,227	48,589,844	47,447,981	0	1,753	0	1,753	0	0	1,141,863	1,141,863	217,668	50,266
Bonds - U.S. Special Revenue and Special Assessment																				
196479 TZ 2	COLORADO HSG & FIN 5.000% 11/01/28		04/13/2011	Royal Bank of Canada	11/01/2011	Call 100.0000	30,000	32,459	30,000	30,000		(2,459)		(2,459)				0	708	
49130T JL 1	KENTUCKY HSG CORP 5.000% 01/01/27		04/19/2011	Morgan Keegan & Co. Inc.	07/01/2011	Call 100.0000	125,000	135,229	125,000	125,000		(10,229)		(10,229)				0	3,125	1,979
60636X MH 3	MISSOURI ST HSG SF 6.350% 09/01/34		03/01/2011	Progressive Advanced Ins Co.	09/01/2011	Call 100.0000	360,000	373,360	360,000	360,000		(13,360)		(13,360)				0	11,430	
60637B BD 1	MISSOURI ST HSG DEV 4.625% 05/01/28		04/12/2011	George K Baum	12/01/2011	Call 100.0000	10,000	10,647	10,000	10,000		(647)		(647)				0	265	
647110 FB 6	NEW MEXICO EDL ASSISTANCE 0.976% 12/01/28		03/01/2011	Progressive Advanced Ins Co.	12/01/2011	Call 100.0000	1,090,000	1,076,179	1,090,000	1,090,000		13,821		13,821				0	5,927	
97689Q AZ 9	WISCONSIN HSG & ECONOMIC 4.500% 04/01/28		03/01/2011	Progressive Advanced Ins Co.	10/01/2011	Call 100.0000	35,000	36,717	35,000	35,000		(1,717)		(1,717)				0	1,378	459
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						1,650,000	1,664,591	1,650,000	1,650,000	0	(14,591)	0	(14,591)	0	0	0	0	22,833	2,438
Bonds - Industrial and Miscellaneous																				
02005G AC 9	ALLYA 2009-B A3 1.980% 10/15/13		03/01/2011	Progressive Advanced Ins Co.	12/15/2011	Paydown	1,753,080	1,777,307	1,753,080	1,753,080		(24,228)		(24,228)				0	23,760	1,543
233050 AN 3	DBUBS 2011-LC1A A1 3.742% 11/10/46		06/09/2011	JP Morgan Securities	12/01/2011	Paydown	65,589	67,608	65,589	65,589		(2,019)		(2,019)				0	721	89
56585A AA 0	MARATHON PETROLEUM 3.500% 03/01/16		01/27/2011	Morgan Stanley	01/28/2011	Morgan Stanley	7,000,000	6,999,440	7,065,800	6,999,434		(6)		(6)			66,366	66,366	681	
93933Y AA 0	WMMNT 2006 - A2A A 0.237% 06/15/15		03/01/2011	Progressive Advanced Ins Co.	06/15/2011	Paydown	6,000,000	5,991,780	6,000,000	6,000,000		8,220		8,220				0	5,678	737
3899999.	Total - Bonds - Industrial and Miscellaneous						14,818,669	14,836,135	14,884,469	14,818,103	0	(18,033)	0	(18,033)	0	0	66,366	66,366	30,840	2,369
8399998.	Total - Bonds						63,968,669	63,946,953	65,124,313	63,916,084	0	(30,871)	0	(30,871)	0	0	1,208,229	1,208,229	271,341	55,073
9999999.	Total - Bonds, Preferred and Common Stocks							63,946,953	65,124,313	63,916,084	0	(30,871)	0	(30,871)	0	0	1,208,229	1,208,229	271,341	55,073

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identi-fication	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date 9 Number of Shares	 10 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.
2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identi-fication	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5 Number of Shares	 6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
	TEXAS ST			09/01/2011	JP Morgan Securities	08/30/2012	35,519,283		(261,917)			35,000,000	35,781,200	291,667		2.500	0.250	AUG		
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							35,519,283	0	(261,917)	0	0	35,000,000	35,781,200	291,667	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed)							35,519,283	0	(261,917)	0	0	35,000,000	35,781,200	291,667	0	XXX	XXX	XXX	0	0
Total Bonds																				
7799999. Subtotals - Issuer Obligations							35,519,283	0	(261,917)	0	0	35,000,000	35,781,200	291,667	0	XXX	XXX	XXX	0	0
8399999. Subtotals - Bonds							35,519,283	0	(261,917)	0	0	35,000,000	35,781,200	291,667	0	XXX	XXX	XXX	0	0
9199999. Total - Short-Term Investments							35,519,283	0	(261,917)	0	0	XXX	35,781,200	291,667	0	XXX	XXX	XXX	0	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
AMERICAN EXPRESS CREDIT		12/29/2011	0.010	01/05/2012	899,999		1
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					899,999	0	1
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					899,999	0	1
Total Bonds							
7799999. Subtotals - Issuer Obligations					899,999	0	1
8399999. Subtotals - Bonds					899,999	0	1
8699999. Total - Cash Equivalents					899,999	0	1

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	B	Collateral for Insurance Underwriting			255,417	266,563
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM	B	Collateral for Insurance Underwriting			352,476	367,856
33.	New York NY						
34.	North Carolina NC	B	Collateral for Insurance Underwriting			362,693	378,519
35.	North Dakota ND						
36.	Ohio OH	B	Collateral for Insurance Underwriting	3,565,628	3,721,213		
37.	Oklahoma OK						
38.	Oregon OR	B	Collateral for Insurance Underwriting	286,068	298,550		
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC	B	Collateral for Insurance Underwriting			168,576	175,931
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	Collateral for Insurance Underwriting			143,034	149,275
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	3,851,696	4,019,763	1,282,196	1,338,144

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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