



ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

PROGRESSIVE MOUNTAIN INSURANCE COMPANY

NAIC Group Code.....155, 155	NAIC Company Code..... 35190	Employer's ID Number..... 93-0935623
(Current Period) (Prior Period)		
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... October 2, 1987	Commenced Business..... January 1, 1990	
Statutory Home Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH 44143-2182	
	(Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH 44143-2182	440-461-5000
	(Street and Number) (City or Town, State and Zip Code)	(Area Code) (Telephone Number)
Mail Address	P.O. BOX 89490..... CLEVELAND OH 44101-6490	
	(Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH 44143-2182	440-395-4460
	(Street and Number) (City or Town, State and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO	440-395-4460
	(Name)	(Area Code) (Telephone Number) (Extension)
	FINANCIAL_REPORTING@PROGRESSIVE.COM	440-446-7168
	(E-Mail Address)	(Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
MARK DONALD NIEHAUS	PRESIDENT	PETER JAMES ALBERT	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN MARIE BARONE	(VICE PRESIDENT)	KATHLEEN MARY CERNY	(ASST. SECRETARY)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

KAREN MARIE BARONE	DANIEL PETER MASCARO	MARK DONALD NIEHAUS	DAVID LLOYD PRATT
DAVID JAMES SKOVE			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MARK DONALD NIEHAUS	PETER JAMES ALBERT	THOMAS ALFRED KING
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This 16TH day of FEBRUARY, 2012

a. Is this an original filing?

Yes [X] No []

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached

PROGRESSIVE MOUNTAIN INSURANCE COMPANY
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	2,722,995	2.1	2,722,995		2,722,995	2.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	90,951,527	71.7	90,951,527		90,951,527	71.7
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....	25,027,495	19.7	25,027,495		25,027,495	19.7
1.43 Revenue and assessment obligations.....	8,067,056	6.4	8,067,056		8,067,056	6.4
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage- backed securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....		0.0			0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada).....		0.0			0	0.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....		0.0			0	0.0
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	126,769,073	100.0	126,769,073	0	126,769,073	100.0

PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

NONE

PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		115,228,982
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		48,987,150
3.	Accrual of discount.....		2,024
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		0
5.	Total gain (loss) on disposals, Part 4, Column 19.....		1,037,172
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		36,770,473
7.	Deduct amortization of premium.....		1,715,782
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		126,769,073
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		126,769,073

PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	2,722,995	2,910,863	2,719,549	2,730,000
	2. Canada.....	.....	.....	.....	.....
	3. Other Countries.....	.....	.....	.....	.....
	4. Totals.....	2,722,995	2,910,863	2,719,549	2,730,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	90,951,527	97,546,539	93,293,312	81,710,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	25,027,495	25,104,500	26,540,250	25,000,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	8,067,056	8,315,017	8,141,766	6,995,000
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	.....	.....	.....	.....
	9. Canada.....	.....	.....	.....	.....
	10. Other Countries.....	.....	.....	.....	.....
	11. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals.....	.....	.....	.....	.....
	13. Total Bonds.....	126,769,073	133,876,919	130,694,877	116,435,000
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	.....	.....	.....	
	15. Canada.....	.....	.....	.....	
	16. Other Countries.....	.....	.....	.....	
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....	.....	.....	.....	
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	.....	.....	.....	
	21. Canada.....	.....	.....	.....	
	22. Other Countries.....	.....	.....	.....	
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....	.....	.....	.....	
	25. Total Common Stocks.....	0	0	0	
	26. Total Stocks.....	0	0	0	
	27. Total Bonds and Stocks...	126,769,073	133,876,919	130,694,877	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SIOIS	Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
	1. U.S. Governments											
	1.1 Class 1.....		2,722,995				2,722,995	2.1	2,720,971	2.4	2,722,995	
	1.2 Class 2.....						0	0.0		0.0		
	1.3 Class 3.....						0	0.0		0.0		
	1.4 Class 4.....						0	0.0		0.0		
	1.5 Class 5.....						0	0.0		0.0		
	1.6 Class 6.....						0	0.0		0.0		
	1.7 Totals.....	0	2,722,995	0	0	0	2,722,995	2.1	2,720,971	2.4	2,722,995	0
	2. All Other Governments											
	2.1 Class 1.....						0	0.0		0.0		
	2.2 Class 2.....						0	0.0		0.0		
	2.3 Class 3.....						0	0.0		0.0		
	2.4 Class 4.....						0	0.0		0.0		
	2.5 Class 5.....						0	0.0		0.0		
	2.6 Class 6.....						0	0.0		0.0		
	2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
	3. U.S. States, Territories and Possessions, etc., Guaranteed											
	3.1 Class 1.....	4,670,000	27,974,865	58,306,662			90,951,527	71.7	72,521,039	62.9	90,951,527	
	3.2 Class 2.....						0	0.0		0.0		
	3.3 Class 3.....						0	0.0		0.0		
	3.4 Class 4.....						0	0.0		0.0		
	3.5 Class 5.....						0	0.0		0.0		
	3.6 Class 6.....						0	0.0		0.0		
	3.7 Totals.....	4,670,000	27,974,865	58,306,662	0	0	90,951,527	71.7	72,521,039	62.9	90,951,527	0
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
	4.1 Class 1.....	25,027,495					25,027,495	19.7	37,856,493	32.9	25,027,495	
	4.2 Class 2.....						0	0.0		0.0		
	4.3 Class 3.....						0	0.0		0.0		
	4.4 Class 4.....						0	0.0		0.0		
	4.5 Class 5.....						0	0.0		0.0		
	4.6 Class 6.....						0	0.0		0.0		
	4.7 Totals.....	25,027,495	0	0	0	0	25,027,495	19.7	37,856,493	32.9	25,027,495	0
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
	5.1 Class 1.....	345,986	1,199,608	6,521,462			8,067,056	6.4	2,130,483	1.8	8,067,056	
	5.2 Class 2.....						0	0.0		0.0		
	5.3 Class 3.....						0	0.0		0.0		
	5.4 Class 4.....						0	0.0		0.0		
	5.5 Class 5.....						0	0.0		0.0		
	5.6 Class 6.....						0	0.0		0.0		
	5.7 Totals.....	345,986	1,199,608	6,521,462	0	0	8,067,056	6.4	2,130,483	1.8	8,067,056	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Class 1.....						0	0.0		0.0		
6.2	Class 2.....						0	0.0		0.0		
6.3	Class 3.....						0	0.0		0.0		
6.4	Class 4.....						0	0.0		0.0		
6.5	Class 5.....						0	0.0		0.0		
6.6	Class 6.....						0	0.0		0.0		
6.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.	Hybrid Securities											
7.1	Class 1.....						0	0.0		0.0		
7.2	Class 2.....						0	0.0		0.0		
7.3	Class 3.....						0	0.0		0.0		
7.4	Class 4.....						0	0.0		0.0		
7.5	Class 5.....						0	0.0		0.0		
7.6	Class 6.....						0	0.0		0.0		
7.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates											
8.1	Class 1.....						0	0.0		0.0		
8.2	Class 2.....						0	0.0		0.0		
8.3	Class 3.....						0	0.0		0.0		
8.4	Class 4.....						0	0.0		0.0		
8.5	Class 5.....						0	0.0		0.0		
8.6	Class 6.....						0	0.0		0.0		
8.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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NONE

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI07

	Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9.	Total Bonds Current Year											
9.1	Class 1.....	(d).....30,043,481	31,897,468	64,828,124	0	0	126,769,073	100.0	XXX.....	XXX.....	126,769,073	0
9.2	Class 2.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.3	Class 3.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.4	Class 4.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.5	Class 5.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.6	Class 6.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.7	Totals.....	30,043,481	31,897,468	64,828,124	0	0	(b).....126,769,073	100.0	XXX.....	XXX.....	126,769,073	0
9.8	Line 9.7 as a % of Col. 6.....	23.7	25.2	51.1	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	0.0
10.	Total Bonds Prior Year											
10.1	Class 1.....	13,760,426	56,608,612	44,859,948			XXX.....	XXX.....	115,228,986	100.0	115,228,986	
10.2	Class 2.....						XXX.....	XXX.....	0	0.0		
10.3	Class 3.....						XXX.....	XXX.....	0	0.0		
10.4	Class 4.....						XXX.....	XXX.....	0	0.0		
10.5	Class 5.....						XXX.....	XXX.....	(c).....0	0.0		
10.6	Class 6.....						XXX.....	XXX.....	(c).....0	0.0		
10.7	Totals.....	13,760,426	56,608,612	44,859,948	0	0	XXX.....	XXX.....	(b).....115,228,986	100.0	115,228,986	0
10.8	Line 10.7 as a % of Col. 8.....	11.9	49.1	38.9	0.0	0.0	XXX.....	XXX.....	100.0	XXX.....	100.0	0.0
11.	Total Publicly Traded Bonds											
11.1	Class 1.....	30,043,481	31,897,468	64,828,124			126,769,073	100.0	115,228,986	100.0	126,769,073	XXX.....
11.2	Class 2.....						0	0.0	0	0.0	0	XXX.....
11.3	Class 3.....						0	0.0	0	0.0	0	XXX.....
11.4	Class 4.....						0	0.0	0	0.0	0	XXX.....
11.5	Class 5.....						0	0.0	0	0.0	0	XXX.....
11.6	Class 6.....						0	0.0	0	0.0	0	XXX.....
11.7	Totals.....	30,043,481	31,897,468	64,828,124	0	0	126,769,073	100.0	115,228,986	100.0	126,769,073	XXX.....
11.8	Line 11.7 as a % of Col. 6.....	23.7	25.2	51.1	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
11.9	Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	23.7	25.2	51.1	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
12.	Total Privately Placed Bonds											
12.1	Class 1.....						0	0.0	0	0.0	XXX.....	0
12.2	Class 2.....						0	0.0	0	0.0	XXX.....	0
12.3	Class 3.....						0	0.0	0	0.0	XXX.....	0
12.4	Class 4.....						0	0.0	0	0.0	XXX.....	0
12.5	Class 5.....						0	0.0	0	0.0	XXX.....	0
12.6	Class 6.....						0	0.0	0	0.0	XXX.....	0
12.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.8	Line 12.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0
12.9	Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0

(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....		2,722,995				2,722,995	2.1	2,720,971	2.4	2,722,995	
1.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
1.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5	Totals.....	0	2,722,995	0	0	0	2,722,995	2.1	2,720,971	2.4	2,722,995	0
2.	All Other Governments											
2.1	Issuer Obligations.....						0	0.0		0.0		
2.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....	4,670,000	27,974,865	58,306,662			90,951,527	71.7	72,521,039	62.9	90,951,527	
3.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5	Totals.....	4,670,000	27,974,865	58,306,662	0	0	90,951,527	71.7	72,521,039	62.9	90,951,527	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....	25,027,495					25,027,495	19.7	37,856,493	32.9	25,027,495	
4.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5	Totals.....	25,027,495	0	0	0	0	25,027,495	19.7	37,856,493	32.9	25,027,495	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....	345,986	1,199,608	6,521,462			8,067,056	6.4	2,130,483	1.8	8,067,056	
5.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
5.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
5.5	Totals.....	345,986	1,199,608	6,521,462	0	0	8,067,056	6.4	2,130,483	1.8	8,067,056	0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....						0	0.0		0.0		
6.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
6.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
6.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
6.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.	Hybrid Securities											
7.1	Issuer Obligations.....						0	0.0		0.0		
7.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....						0	0.0		0.0		
8.2	Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3	Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4	Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.5	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	30,043,481	31,897,468	64,828,124	0	0	126,769,073	100.0	XXX	XXX	126,769,073	0
9.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals.....	30,043,481	31,897,468	64,828,124	0	0	126,769,073	100.0	XXX	XXX	126,769,073	0
9.6 Line 9.5 as a % of Col. 6.....	23.7	25.2	51.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	13,760,426	56,608,612	44,859,948			XXX	XXX	115,228,986	100.0	115,228,986	
10.2 Residential Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities.....						XXX	XXX	0	0.0		
10.5 Totals.....	13,760,426	56,608,612	44,859,948	0	0	XXX	XXX	115,228,986	100.0	115,228,986	0
10.6 Line 10.5 as a % of Col. 8.....	11.9	49.1	38.9	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	30,043,481	31,897,468	64,828,124			126,769,073	100.0	115,228,986	100.0	126,769,073	XXX
11.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	0	XXX
11.5 Totals.....	30,043,481	31,897,468	64,828,124	0	0	126,769,073	100.0	115,228,986	100.0	126,769,073	XXX
11.6 Line 11.5 as a % of Col. 6.....	23.7	25.2	51.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	23.7	25.2	51.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	XXX	0
12.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Sch. DA-Verification
NONE

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE E- VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	0		
2. Cost of cash equivalents acquired.....	20,999,874	20,999,874	
3. Accrual of discount.....	126	126	
4. Unrealized valuation increase (decrease).....	0		
5. Total gain (loss) on disposals.....	0		
6. Deduct consideration received on disposals.....	21,000,000	21,000,000	
7. Deduct amortization of premium.....	0		
8. Total foreign exchange change in book/adjusted carrying value.....	0		
9. Deduct current year's other than temporary impairment recognized.....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0
11. Deduct total nonadmitted amounts.....	0		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
						8	9			12	13	14	15	16	17	18	19	20	21	22	
	CUSIP Identification	Description				Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity	
U.S. Government - Issuer Obligations																					
912828	MW	7	US TREASURY NOTE	SD..	..	.....	.....1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
0199999	U.S. Government - Issuer Obligations							.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
0599999	Total - U.S. Government							.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
240451	WA	8	DE KALB CNTY GA	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
373383	3C	0	GEORGIA ST	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
373383	4K	1	GEORGIA ST	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
373383	GG	7	GEORGIA ST	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
373383	N6	1	GEORGIA ST	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
373384	FC	5	GEORGIA ST	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
373384	NX	0	GEORGIA ST	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
373384	PJ	9	GEORGIA ST	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
373384	PN	0	GEORGIA ST	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
373384	RG	3	GEORGIA ST	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
373384	VR	4	GEORGIA ST	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
373384	WV	4	GEORGIA ST	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1199999	U.S. States, Territories & Possessions - Issuer Obligations							.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)							.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
403755	VN	8	GWINNETT CNTY GA SCH DIST	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations							.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions							.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
373539	WC	5	GEORGIA ST HSG & FIN AUTH REV	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
37358M	CV	1	GEORGIA ST TOLLWAY AUTH REV	.....	..	.....	..1FE	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations							.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
3199999	Total - U.S. Special Revenue & Special Assessment Obligations							.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Totals																					
7799999	Total - Issuer Obligations							.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
8399999	Grand Total - Bonds							.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
373383 N6 1	GEORGIA ST 5.000% 07/01/17.....		08/10/2011	Morgan Stanley.....		6,963,960	6,000,000	36,667
373384 VR 4	GEORGIA ST 4.000% 09/01/19.....		07/11/2011	Merrill Lynch.....		22,350,400	20,000,000	
373384 WV 4	GEORGIA ST 4.000% 11/01/20.....		11/02/2011	Merrill Lynch.....		13,671,240	12,000,000	
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....					42,985,600	38,000,000	36,667
Bonds - U.S. Special Revenue and Special Assessment								
37358M CV 1	GEORGIA ST TOLLWAY AUTH 5.000% 03/01/18.....		10/05/2011	Morgan Stanley.....		6,001,550	5,000,000	27,778
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....					6,001,550	5,000,000	27,778
8399997.	Total - Bonds - Part 3.....					48,987,150	43,000,000	64,445
8399999.	Total - Bonds.....					48,987,150	43,000,000	64,445
9999999.	Total - Bonds, Preferred and Common Stocks.....					48,987,150	XXX.....	64,445

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
				F o r e i g n							Prior Year Book/ Adjusted Carrying Value	11	12	13	14	15						
CUSIP Identification	Description				Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. States, Territories and Possessions																						
240451	VZ	4	DE KALB CNTY GA 5.000% 01/01/11.....	...	01/01/2011.	Maturity.....		1,000,000	1,000,000	1,051,550	1,000,000	.....	.....	.....	.....0	.....	.....1,000,000	.....	.....	.....0	25,000	01/01/2011.
240451	WB	6	DE KALB CNTY GA 5.000% 01/01/13.....	...	02/15/2011.	Toronto Dominion.....		5,329,928	4,965,000	5,525,797	5,321,709	.....	.....(23,074)	.....	.....(23,074)	.....	.....5,298,635	.....	.....31,293	31,293	156,535	01/01/2013.
373383	K7	2	GEORGIA ST 5.000% 09/01/13.....	...	03/30/2011.	Goldman Sachs.....		11,063,183	10,060,000	11,013,185	10,615,777	.....	.....(51,944)	.....	.....(51,944)	.....	.....10,563,834	.....	.....499,349	499,349	297,608	09/01/2013.
373383	VB	1	GEORGIA ST 5.000% 07/01/13.....	...	03/30/2011.	Goldman Sachs.....		43,734	40,000	43,708	42,102	.....	.....(212)	.....	.....(212)	.....	.....41,890	.....	.....1,844	1,844	1,517	07/01/2013.
373383	Y4	4	GEORGIA ST 5.000% 07/01/14.....	...	03/30/2011.	Goldman Sachs.....		6,827,328	6,075,000	6,572,786	6,349,280	.....	.....(19,430)	.....	.....(19,430)	.....	.....6,329,851	.....	.....497,477	497,477	230,344	07/01/2014.
373384	BP	0	GEORGIA ST 6.250% 03/01/11.....	...	03/01/2011.	Maturity.....		70,000	70,000	75,986	70,460	.....	.....(460)	.....	.....(460)	.....	.....70,000	.....	.....	.....0	2,188	03/01/2011.
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....							24,334,173	22,210,000	24,283,012	23,399,328	0	(95,120)	0	(95,120)	0	23,304,210	0	1,029,963	1,029,963	713,192	XXX.....
Bonds - U.S. Political Subdivisions of States																						
08871P	AJ	2	BIBB CNTY GA SCH DIST 5.250% 04/01/11.....	...	04/01/2011.	Maturity.....		1,723,000	1,723,000	1,833,737	1,742,562	.....	.....(19,562)	.....	.....(19,562)	.....	.....1,723,000	.....	.....	.....0	45,229	04/01/2011.
08871P	AJ	2	BIBB CNTY GA SCH DIST 5.250% 04/01/11.....	...	01/06/2011.	Progressive Investment Co Inc.....		6,708,300	6,630,000	7,056,110	6,705,274	.....	.....(4,183)	.....	.....(4,183)	.....	.....6,701,091	.....	.....7,209	7,209	91,853	04/01/2011.
375866	BL	3	GILMER CNTY GA SCH DIST 4.750% 04/01/11....	...	04/01/2011.	Maturity.....		4,000,000	4,000,000	4,232,960	4,041,141	.....	.....(41,141)	.....	.....(41,141)	.....	.....4,000,000	.....	.....	.....0	95,000	04/01/2011.
2499999.	Total - Bonds - U.S. Political Subdivisions of States.....							12,431,300	12,353,000	13,122,807	12,488,977	0	(64,886)	0	(64,886)	0	12,424,091	0	7,209	7,209	232,082	XXX.....
Bonds - U.S. Special Revenue and Special Assessment																						
373539	WC	5	GEORGIA ST HSG & FIN AUTH 5.000% 06/01/28..	...	05/09/2011.	Call 100.0000.....		5,000	5,000	5,364	5,326	.....	.....(326)	.....	.....(326)	.....	.....5,000	.....	.....	.....0	110	12/01/2018.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....							5,000	5,000	5,364	5,326	0	(326)	0	(326)	0	5,000	0	0	0	110	XXX.....
8399997.	Total - Bonds - Part 4.....							36,770,473	34,568,000	37,411,183	35,893,631	0	(160,332)	0	(160,332)	0	35,733,301	0	1,037,172	1,037,172	945,384	XXX.....
8399999.	Total - Bonds.....							36,770,473	34,568,000	37,411,183	35,893,631	0	(160,332)	0	(160,332)	0	35,733,301	0	1,037,172	1,037,172	945,384	XXX.....
9999999.	Total - Bonds, Preferred and Common Stocks.....							36,770,473	XXX.....	37,411,183	35,893,631	0	(160,332)	0	(160,332)	0	35,733,301	0	1,037,172	1,037,172	945,384	XXX.....

Sch. D-Pt. 5
NONE

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

Sch. DA-Pt. 1
NONE

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

PROGRESSIVE MOUNTAIN INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
CITIBANK..... NEW YORK, NY.....	.....	.....	.....	.....	.....	XXX
0199999. Total - Open Depositories.....	.XXX...	...XXX.....	0	0	0	XXX..
0399999. Total Cash on Deposit.....	.XXX...	...XXX.....	0	0	0	XXX..
0599999. Total Cash.....	.XXX...	...XXX.....	0	0	0	XXX..

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	.....	4. April.....	.....	7. July.....	.....	10. October.....	.....
2. February.....	.....	5. May.....	.....	8. August.....	.....	11. November.....	.....
3. March.....	.....	6. June.....	.....	9. September.....	.....	12. December.....	.....

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE

PROGRESSIVE MOUNTAIN INSURANCE COMPANY
SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
States, Etc.							
1.	Alabama.....AL	.....	.....	.....	.....	.....	.....
2.	Alaska.....AK	.....	.....	.....	.....	.....	.....
3.	Arizona.....AZ	.....	.....	.....	.....	.....	.....
4.	Arkansas.....AR	.....	.....	.....	.....	.....	.....
5.	California.....CA	.....	.....	.....	.....	.....	.....
6.	Colorado.....CO	.....	.....	.....	.....	.....	.....
7.	Connecticut.....CT	.....	.....	.....	.....	.....	.....
8.	Delaware.....DE	.....	.....	.....	.....	.....	.....
9.	District of Columbia.....DC	.....	.....	.....	.....	.....	.....
10.	Florida.....FL	.....	.....	.....	.....	.....	.....
11.	Georgia.....GA	...B...	Collateral for Insurance Underwriting.....	.....	.....	.....34,910	37,319
12.	Hawaii.....HI	.....	.....	.....	.....	.....	.....
13.	Idaho.....ID	.....	.....	.....	.....	.....	.....
14.	Illinois.....IL	.....	.....	.....	.....	.....	.....
15.	Indiana.....IN	.....	.....	.....	.....	.....	.....
16.	Iowa.....IA	.....	.....	.....	.....	.....	.....
17.	Kansas.....KS	.....	.....	.....	.....	.....	.....
18.	Kentucky.....KY	.....	.....	.....	.....	.....	.....
19.	Louisiana.....LA	.....	.....	.....	.....	.....	.....
20.	Maine.....ME	.....	.....	.....	.....	.....	.....
21.	Maryland.....MD	.....	.....	.....	.....	.....	.....
22.	Massachusetts.....MA	.....	.....	.....	.....	.....	.....
23.	Michigan.....MI	.....	.....	.....	.....	.....	.....
24.	Minnesota.....MN	.....	.....	.....	.....	.....	.....
25.	Mississippi.....MS	.....	.....	.....	.....	.....	.....
26.	Missouri.....MO	.....	.....	.....	.....	.....	.....
27.	Montana.....MT	.....	.....	.....	.....	.....	.....
28.	Nebraska.....NE	.....	.....	.....	.....	.....	.....
29.	Nevada.....NV	.....	.....	.....	.....	.....	.....
30.	New Hampshire.....NH	.....	.....	.....	.....	.....	.....
31.	New Jersey.....NJ	.....	.....	.....	.....	.....	.....
32.	New Mexico.....NM	.....	.....	.....	.....	.....	.....
33.	New York.....NY	.....	.....	.....	.....	.....	.....
34.	North Carolina.....NC	.....	.....	.....	.....	.....	.....
35.	North Dakota.....ND	.....	.....	.....	.....	.....	.....
36.	Ohio.....OH	...B...	Collateral for Insurance Underwriting.....	2,443,714	2,612,313	.....	.....
37.	Oklahoma.....OK	.....	.....	.....	.....	.....	.....
38.	Oregon.....OR	.....	.....	.....	.....	.....	.....
39.	Pennsylvania.....PA	.....	.....	.....	.....	.....	.....
40.	Rhode Island.....RI	.....	.....	.....	.....	.....	.....
41.	South Carolina.....SC	.....	.....	.....	.....	.....	.....
42.	South Dakota.....SD	.....	.....	.....	.....	.....	.....
43.	Tennessee.....TN	.....	.....	.....	.....	.....	.....
44.	Texas.....TX	.....	.....	.....	.....	.....	.....
45.	Utah.....UT	.....	.....	.....	.....	.....	.....
46.	Vermont.....VT	.....	.....	.....	.....	.....	.....
47.	Virginia.....VA	...B...	Collateral for Insurance Underwriting.....	.....	.....	.....244,371	261,231
48.	Washington.....WA	.....	.....	.....	.....	.....	.....
49.	West Virginia.....WV	.....	.....	.....	.....	.....	.....
50.	Wisconsin.....WI	.....	.....	.....	.....	.....	.....
51.	Wyoming.....WY	.....	.....	.....	.....	.....	.....
52.	American Samoa.....AS	.....	.....	.....	.....	.....	.....
53.	Guam.....GU	.....	.....	.....	.....	.....	.....
54.	Puerto Rico.....PR	.....	.....	.....	.....	.....	.....
55.	US Virgin Islands.....VI	.....	.....	.....	.....	.....	.....
56.	Northern Mariana Islands.....MP	.....	.....	.....	.....	.....	.....
57.	Canada.....CN	.....	.....	.....	.....	.....	.....
58.	Aggregate Alien and Other.....OT	...XXX	XXX.....	0	0	0	0
59.	Total.....	...XXX	XXX.....	2,443,714	2,612,313	279,281	298,550

DETAILS OF WRITE-INS							
5801.	.....	.....	.....	.....	.....	.....	.....
5802.	.....	.....	.....	.....	.....	.....	.....
5803.	.....	.....	.....	.....	.....	.....	.....
5898.	Summary of remaining write-ins for line 58 from overflow page.....	...XXX	XXX.....	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above).....	...XXX	XXX.....	0	0	0	0

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