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ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

GREAT AMERICAN ALLIANCE INSURANCE COMPANY

NAIC Group Code.....84, 84 (Current Period) (Prior Period) | NAIC Company Code..... 26832 | Employer's ID Number..... 95-1542353

Organized under the Laws of OHIO | State of Domicile or Port of Entry OHIO | Country of Domicile US

Incorporated/Organized..... September 11, 1945 | Commenced Business..... April 1, 1946

Statutory Home Office	301 E Fourth Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	301 E Fourth Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	513-369-5000 *(Area Code) (Telephone Number)*
Mail Address	301 E Fourth Street….. Cincinnati ..... OH ..... 45202 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	301 E Fourth Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	513-369-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.GreatAmericanInsurance.com	
Statutory Statement Contact	Robert James Schwartz *(Name)*	513-369-5092 *(Area Code) (Telephone Number) (Extension)*
	BSchwartz@GAIC.com *(E-Mail Address)*	513-369-3873 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Donald Dumford Larson	President	2. Karen Holley Horrell	Senior Vice President, Executive Counsel & Secretary
3. Robert James Schwartz	Vice President & Controller	4. John Linn Doellman	Vice President & Actuary
Ronald James Brichler	Executive Vice President	Gary John Gruber	Executive Vice President
Eve Cutler Rosen	Senior Vice President, General Counsel & Assistant Secretary	David John Witzgall	Senior Vice President, Chief Financial Officer & Treasurer
Allen Fredrick Eling	Vice President	Annette Denise Gardner	Vice President & Assistant Treasurer
Stephen Charles Beraha	Assistant Vice President & Assistant Secretary	Kathleen Joan Brown	Assistant Vice President
Howard Kim Baird #	Assistant Treasurer	Thomas Edward Mischell	Assistant Treasurer
Robert Jude Zbacnik	Assistant Treasurer		

DIRECTORS OR TRUSTEES

State of........ Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Donald Dumford Larson	Karen Holley Horrell	Robert James Schwartz
President	Senior Vice President, Executive Counsel & Secretary	Vice President & Controller

Subscribed and sworn to before me
This 10th day of February 2012

Notary Public
My commission expires November 8, 2016

NOTARIAL SEAL STATE OF OHIO

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	9,110,318	30.5	9,110,318		9,110,318	30.5
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	2,645,047	8.9	2,645,047		2,645,047	8.9
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations	5,585,751	18.7	5,585,751		5,585,751	18.7
1.43 Revenue and assessment obligations	8,669,007	29.1	8,669,007		8,669,007	29.1
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other	1,027,963	3.4	1,027,963		1,027,963	3.4
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.0			0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	2,802,692	9.4	2,802,692		2,802,692	9.4
11. Other invested assets		0.0			0	0.0
12. Total invested assets	29,840,778	100.0	29,840,778	0	29,840,778	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		27,970,820
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,626,380
3.	Accrual of discount		9,656
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	17,305	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11	19,600	36,905
5.	Total gain (loss) on disposals, Part 4, Column 19		90
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		2,395,988
7.	Deduct amortization of premium		209,777
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		27,038,086
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		27,038,086

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	9,110,318	9,354,029	9,221,328	9,080,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	9,110,318	9,354,029	9,221,328	9,080,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,645,047	2,841,242	2,738,040	2,490,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	5,585,751	6,185,602	5,677,947	5,340,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	8,669,007	9,155,670	8,781,172	8,125,000
Industrial and Miscellaneous and Hybrid	8. United States	1,027,963	1,027,963	1,024,292	979,012
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	1,027,963	1,027,963	1,024,292	979,012
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	27,038,086	28,564,506	27,442,779	26,014,012
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	27,038,086	28,564,506	27,442,779	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 Class 1	7,871,439	4,029,913				11,901,352	39.9	10,111,439	35.9	11,901,352	
1.2 Class 2						0	0.0		0.0		
1.3 Class 3						0	0.0		0.0		
1.4 Class 4						0	0.0		0.0		
1.5 Class 5						0	0.0		0.0		
1.6 Class 6						0	0.0		0.0		
1.7 Totals	7,871,439	4,029,913	0	0	0	11,901,352	39.9	10,111,439	35.9	11,901,352	0
2. **All Other Governments**											
2.1 Class 1						0	0.0		0.0		
2.2 Class 2						0	0.0		0.0		
2.3 Class 3						0	0.0		0.0		
2.4 Class 4						0	0.0		0.0		
2.5 Class 5						0	0.0		0.0		
2.6 Class 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 Class 1		2,102,324	542,723			2,645,047	8.9	2,745,291	9.7	2,645,047	
3.2 Class 2						0	0.0		0.0		
3.3 Class 3						0	0.0		0.0		
3.4 Class 4						0	0.0		0.0		
3.5 Class 5						0	0.0		0.0		
3.6 Class 6						0	0.0		0.0		
3.7 Totals	0	2,102,324	542,723	0	0	2,645,047	8.9	2,745,291	9.7	2,645,047	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Class 1		3,943,887	1,641,864			5,585,751	18.7	6,215,627	22.1	5,585,751	
4.2 Class 2						0	0.0		0.0		
4.3 Class 3						0	0.0		0.0		
4.4 Class 4						0	0.0		0.0		
4.5 Class 5						0	0.0		0.0		
4.6 Class 6						0	0.0		0.0		
4.7 Totals	0	3,943,887	1,641,864	0	0	5,585,751	18.7	6,215,627	22.1	5,585,751	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Class 1		1,870,005	6,799,002			8,669,007	29.1	8,054,186	28.6	8,669,007	
5.2 Class 2						0	0.0		0.0		
5.3 Class 3						0	0.0		0.0		
5.4 Class 4						0	0.0		0.0		
5.5 Class 5						0	0.0		0.0		
5.6 Class 6						0	0.0		0.0		
5.7 Totals	0	1,870,005	6,799,002	0	0	8,669,007	29.1	8,054,186	28.6	8,669,007	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Class 1		1,027,963				1,027,963	3.4	1,044,301	3.7	1,027,963	
6.2 Class 2						0	0.0		0.0		
6.3 Class 3						0	0.0		0.0		
6.4 Class 4						0	0.0		0.0		
6.5 Class 5						0	0.0		0.0		
6.6 Class 6						0	0.0		0.0		
6.7 Totals	0	1,027,963	0	0	0	1,027,963	3.4	1,044,301	3.7	1,027,963	0
7. **Hybrid Securities**											
7.1 Class 1						0	0.0		0.0		
7.2 Class 2						0	0.0		0.0		
7.3 Class 3						0	0.0		0.0		
7.4 Class 4						0	0.0		0.0		
7.5 Class 5						0	0.0		0.0		
7.6 Class 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Class 1						0	0.0		0.0		
8.2 Class 2						0	0.0		0.0		
8.3 Class 3						0	0.0		0.0		
8.4 Class 4						0	0.0		0.0		
8.5 Class 5						0	0.0		0.0		
8.6 Class 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 Class 1	(d) 7,871,439	12,974,092	8,983,589	0	0	29,829,120	100.0	XXX	XXX	29,829,120	0
9.2 Class 2	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Class 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Class 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 Class 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	7,871,439	12,974,092	8,983,589	0	0	(b) 29,829,120	100.0	XXX	XXX	29,829,120	0
9.8 Line 9.7 as a % of Col. 6	26.4	43.5	30.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Class 1	1,972,341	12,924,278	12,111,364	1,162,861		XXX	XXX	28,170,844	100.0	28,170,844	
10.2 Class 2						XXX	XXX	0	0.0		
10.3 Class 3						XXX	XXX	0	0.0		
10.4 Class 4						XXX	XXX	0	0.0		
10.5 Class 5						XXX	XXX	(c) 0	0.0		
10.6 Class 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	1,972,341	12,924,278	12,111,364	1,162,861	0	XXX	XXX	(b) 28,170,844	100.0	28,170,844	0
10.8 Line 10.7 as a % of Col. 8	7.0	45.9	43.0	4.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Class 1	7,871,439	12,974,092	8,983,589			29,829,120	100.0	28,170,844	100.0	29,829,120	XXX
11.2 Class 2						0	0.0	0	0.0	0	XXX
11.3 Class 3						0	0.0	0	0.0	0	XXX
11.4 Class 4						0	0.0	0	0.0	0	XXX
11.5 Class 5						0	0.0	0	0.0	0	XXX
11.6 Class 6						0	0.0	0	0.0	0	XXX
11.7 Totals	7,871,439	12,974,092	8,983,589	0	0	29,829,120	100.0	28,170,844	100.0	29,829,120	XXX
11.8 Line 11.7 as a % of Col. 6	26.4	43.5	30.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	26.4	43.5	30.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Class 1						0	0.0	0	0.0	XXX	0
12.2 Class 2						0	0.0	0	0.0	XXX	0
12.3 Class 3						0	0.0	0	0.0	XXX	0
12.4 Class 4						0	0.0	0	0.0	XXX	0
12.5 Class 5						0	0.0	0	0.0	XXX	0
12.6 Class 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $.....1,044,301 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....2,791,034; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	7,871,439	4,029,913				11,901,352	39.9	10,111,439	35.9	11,901,352	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	7,871,439	4,029,913	0	0	0	11,901,352	39.9	10,111,439	35.9	11,901,352	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations		2,102,324	542,723			2,645,047	8.9	2,745,291	9.7	2,645,047	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	2,102,324	542,723	0	0	2,645,047	8.9	2,745,291	9.7	2,645,047	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations		1,489,861	1,641,864			3,131,725	10.5	3,751,192	13.3	3,131,725	
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities		2,454,026				2,454,026	8.2	2,464,435	8.7	2,454,026	
4.5 Totals	0	3,943,887	1,641,864	0	0	5,585,751	18.7	6,215,627	22.1	5,585,751	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations		1,870,005	6,799,002			8,669,007	29.1	8,054,186	28.6	8,669,007	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	0	1,870,005	6,799,002	0	0	8,669,007	29.1	8,054,186	28.6	8,669,007	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations						0	0.0		0.0		
6.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities		1,027,963				1,027,963	3.4	1,044,301	3.7	1,027,963	
6.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
6.5 Totals	0	1,027,963	0	0	0	1,027,963	3.4	1,044,301	3.7	1,027,963	0
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	7,871,439	9,492,103	8,983,589	0	0	26,347,131	88.3	XXX	XXX	26,347,131	0
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	1,027,963	0	0	0	1,027,963	3.4	XXX	XXX	1,027,963	0
9.4 Other Loan-Backed and Structured Securities	0	2,454,026	0	0	0	2,454,026	8.2	XXX	XXX	2,454,026	0
9.5 Totals	7,871,439	12,974,092	8,983,589	0	0	29,829,120	100.0	XXX	XXX	29,829,120	0
9.6 Line 9.5 as a % of Col. 6	26.4	43.5	30.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	1,972,341	12,924,278	8,602,628	1,162,861		XXX	XXX	24,662,108	87.5	24,662,108	
10.2 Residential Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities			1,044,301			XXX	XXX	1,044,301	3.7	1,044,301	
10.4 Other Loan-Backed and Structured Securities			2,464,435			XXX	XXX	2,464,435	8.7	2,464,435	
10.5 Totals	1,972,341	12,924,278	12,111,364	1,162,861	0	XXX	XXX	28,170,844	100.0	28,170,844	0
10.6 Line 10.5 as a % of Col. 8	7.0	45.9	43.0	4.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	7,871,439	9,492,103	8,983,589			26,347,131	88.3	24,662,108	87.5	26,347,131	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities		1,027,963				1,027,963	3.4	1,044,301	3.7	1,027,963	XXX
11.4 Other Loan-Backed and Structured Securities		2,454,026				2,454,026	8.2	2,464,435	8.7	2,454,026	XXX
11.5 Totals	7,871,439	12,974,092	8,983,589	0	0	29,829,120	100.0	28,170,844	100.0	29,829,120	XXX
11.6 Line 11.5 as a % of Col. 6	26.4	43.5	30.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	26.4	43.5	30.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value December 31 of prior year	970,024	970,024			
2. Cost of short-term investments acquired	3,631,905	3,631,905			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	1,810,895	1,810,895			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,791,034	2,791,034	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	2,791,034	2,791,034	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: N/A

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated																			
000000 00 0	Crescent Centre Apartments	R	Cincinnati	OH	Great American Insurance Company		03/13/2006		34,483										1.0
1699999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated									34,483	0	0	0	0	0	0	0	0	0	XXX
4099999. Subtotal - Affiliated									34,483	0	0	0	0	0	0	0	0	0	XXX
4199999. Totals									34,483	0	0	0	0	0	0	0	0	0	XXX

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Government - Issuer Obligations																					
912827 7L 0	U.S. TREASURY NOTES 4.875 2-15-12	SD			1	1,014,531	100.563	1,005,625	1,000,000	1,000,227		(1,825)			4.875	4.685	AF15	18,417	48,750	07/16/2002	02/15/2012
912828 AJ 9	U.S. TREASURY NOTES 4.375 8-15-12	SD			1	1,082,250	102.641	1,067,463	1,040,000	1,043,801		(5,936)			4.375	3.774	AF15	17,189	45,500	09/28/2004	08/15/2012
912828 AP 5	U.S. TREASURY NOTES 4.00 11-15-12	SD			1	3,008,453	103.328	3,141,175	3,040,000	3,036,377		3,998			4.000	4.139	NM15	15,938	123,800	04/27/2004	11/15/2012
912828 AU 4	U.S. TREASURY NOTES 3.875 02-15-13	SD			1	2,625,000	104.109	2,602,735	2,500,000	2,533,608		(29,138)			3.875	2.651	AF15	36,597	96,875	10/09/2008	02/15/2013
912828 JW 1	U.S. TREASURY NOTES 1.50 12-31-13	SD			1	1,491,094	102.469	1,537,031	1,500,000	1,496,305		1,806			1.500	1.626	DJ30	11,313	12,870	01/26/2009	12/31/2013
0199999. U.S. Government - Issuer Obligations						9,221,328	XXX	9,354,029	9,080,000	9,110,318	0	(31,095)	0	0	XXX	XXX	XXX	99,454	327,795	XXX	XXX
0599999. Total - U.S. Government						9,221,328	XXX	9,354,029	9,080,000	9,110,318	0	(31,095)	0	0	XXX	XXX	XXX	99,454	327,795	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
341535 UX 8	FL ST BOARD OF ED SER D 5.00 060115	SD			1FE	1,079,350	113.687	1,136,870	1,000,000	1,044,230		(11,957)			5.000	3.612	DJ	4,167	50,000	12/15/2008	06/01/2015
605580 N6 2	MISSISSIPPI ST SER B 5.00 12-01-15				1FE	1,099,120	115.295	1,152,950	1,000,000	1,058,094		(13,645)			5.000	3.403	DJ	4,167	50,000	11/20/2008	12/01/2015
939741 TB 0	WASH ST SER B 5.50 05-01-18 AL071515				1FE	559,570	112.535	551,422	490,000	542,723		(7,294)			5.500	3.586	NM	4,492	26,950	08/20/2009	05/01/2018
1199999. U.S. States, Territories & Possessions - Issuer Obligations						2,738,040	XXX	2,841,242	2,490,000	2,645,047	0	(32,896)	0	0	XXX	XXX	XXX	12,826	126,950	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						2,738,040	XXX	2,841,242	2,490,000	2,645,047	0	(32,896)	0	0	XXX	XXX	XXX	12,826	126,950	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
011415 KQ 8	ALAMO TX CMNTY COLL 5.00 08-15-22 NC			1	1FE	1,102,580	115.101	1,151,010	1,000,000	1,081,060		(12,877)			5.000	3.403	AF15	18,889	50,000	04/23/2010	08/15/2022
414005 GD 4	HARRIS CNTY TX 5.00 10-01-20 NC				1FE	566,600	126.135	630,675	500,000	560,804		(5,796)			5.000	3.383	OA	6,250	25,000	01/07/2011	10/01/2020
442331 EH 3	HOUSTON TX PUB IMP 5.00 03-01-16 C14			1	1FE	1,096,620	109.490	1,094,900	1,000,000	1,054,470		(24,212)			5.000	2.404	SM	16,667	50,000	03/29/2010	03/01/2016
839550 S3 5	SOUTH PORTLAND-ME-TXB 4.50 3-01-14NC				1FE	427,451	106.613	469,097	440,000	435,391		1,968			4.500	5.017	SM	6,600	19,800	08/15/2007	03/01/2014
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						3,193,251	XXX	3,345,682	2,940,000	3,131,725	0	(40,917)	0	0	XXX	XXX	XXX	48,406	144,800	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
592112 BK 1	MET GOVT NASHV TN B 5.00 8-01-19 C16			1	1FE	2,484,696	118.330	2,839,920	2,400,000	2,454,026		(10,409)			5.000	4.452	AF	50,000	120,000	12/02/2008	08/01/2019
2199999. U.S. Political Subdivisions - Other Loan-Backed and Structured Securities						2,484,696	XXX	2,839,920	2,400,000	2,454,026	0	(10,409)	0	0	XXX	XXX	XXX	50,000	120,000	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						5,677,947	XXX	6,185,602	5,340,000	5,585,751	0	(51,326)	0	0	XXX	XXX	XXX	98,406	264,800	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
342816 VC 6	FL MUN PWR SRS A 5.25 10-01-20 C18			1	1FE	1,096,110	115.912	1,159,120	1,000,000	1,078,701		(10,008)			5.250	3.912	OA	13,125	52,500	03/26/2010	10/01/2020
454622 PZ 8	INDIANA BD BK 5.05 011519 C14@100A15			1	1FE	424,868	105.789	465,472	440,000	429,722		1,169			5.050	5.454	JJ15	10,246	22,220	06/11/2007	01/15/2019
61212R H3 3	MT ST HSG SER D 5.20 6-01-38 AL11-14			1	1FE	901,594	101.899	901,806	885,000	897,848		(2,027)			5.200	4.892	DJ	3,835	46,020	02/12/2010	06/01/2038
645918 YA 5	NJ ECON DEV 5.00 12-15-17 NC				1FE	1,105,360	115.581	1,155,810	1,000,000	1,085,009		(12,670)			5.000	3.411	DJ15	2,222	50,000	04/23/2010	12/15/2017
658546 RJ 7	N CENT TX HLTH 5.50 06-01-21 AL19				1	1,172,500	124.444	1,244,440	1,000,000	1,149,725		(13,136)			5.500	3.610	DJ	4,583	55,000	03/29/2010	06/01/2021
68608N CH 3	OR ST HSG & CMN 5.00 7-01-28 C20 A16			1	1FE	1,059,780	108.335	1,083,350	1,000,000	1,055,931		(3,849)			5.000	4.210	JJ	25,000	11,667	04/15/2011	07/01/2028
837152 MV 6	SC TRANS REV SRS A 5.00 10-01-19 C16			1	1FE	1,074,350	112.379	1,123,790	1,000,000	1,056,010		(10,601)			5.000	3.703	OA	12,500	50,000	03/31/2010	10/01/2019
882806 AM 4	TX TECH UNIV 5.00 02-15-18 NC				1FE	1,127,610	120.597	1,205,970	1,000,000	1,102,066		(14,893)			5.000	3.153	AF15	18,889	50,000	04/07/2010	02/15/2018
917436 YU 5	UT HSG CORP 5.35 01-01-39 AL13 C16			1	1FE	819,000	101.989	815,912	800,000	813,995		(3,099)			5.350	4.863	JJ	21,400	42,800	05/11/2010	01/01/2039
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						8,781,172	XXX	9,155,670	8,125,000	8,669,007	0	(69,114)	0	0	XXX	XXX	XXX	111,800	380,207	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						8,781,172	XXX	9,155,670	8,125,000	8,669,007	0	(69,114)	0	0	XXX	XXX	XXX	111,800	380,207	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
46629Y AB 5	JPMCC 2007-CB18 A3 SEQ 5.447 06-47			2	1FM	1,024,292	105.000	1,027,963	979,012	1,027,963	17,305	(11,725)			5.447	4.090	MON	4,444	53,327	10/27/2010	06/12/2047
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						1,024,292	XXX	1,027,963	979,012	1,027,963	17,305	(11,725)	0	0	XXX	XXX	XXX	4,444	53,327	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						1,024,292	XXX	1,027,963	979,012	1,027,963	17,305	(11,725)	0	0	XXX	XXX	XXX	4,444	53,327	XXX	XXX
Totals																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
7799999. Total - Issuer Obligations						23,933,791	XXX	24,696,623	22,635,000	23,556,097	0	(174,022)	0	0	XXX	XXX	XXX	272,486	979,752	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						1,024,292	XXX	1,027,963	979,012	1,027,963	17,305	(11,725)	0	0	XXX	XXX	XXX	4,444	53,327	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						2,484,696	XXX	2,839,920	2,400,000	2,454,026	0	(10,409)	0	0	XXX	XXX	XXX	50,000	120,000	XXX	XXX
8399999. Grand Total - Bonds						27,442,779	XXX	28,564,506	26,014,012	27,038,086	17,305	(196,156)	0	0	XXX	XXX	XXX	326,930	1,153,079	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig- nation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
30303# 10 7	FACILITY INSURANCE HOLDING CORP CL A	R		4,375.000						146				0		A	08/21/1997
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				0	XXX	0	0	0	146	0	0	0	0	0	XXX	XXX
9799999.	Total - Common Stock				0	XXX	0	0	0	146	0	0	0	0	0	XXX	XXX
9899999.	Total - Preferred and Common Stock				0	XXX	0	0	0	146	0	0	0	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues..........0, the total $ value (included in Column 8) of all such issues $..........0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Political Subdivisions of States								
414005 GD 4	HARRIS CNTY TX 5.00 10-01-20 NC		01/07/2011	MORGAN KEEGAN & COMPANY		566,600	500,000	7,014
2499999.	Total - Bonds - U.S. Political Subdivisions of States					566,600	500,000	7,014
Bonds - U.S. Special Revenue and Special Assessment								
68608N CH 3	OR ST HSG & CMN 5.00 7-01-28 C20 A16		04/15/2011	BANK OF AMER / ML		1,059,780	1,000,000	1,806
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,059,780	1,000,000	1,806
8399997.	Total - Bonds - Part 3					1,626,380	1,500,000	8,820
8399999.	Total - Bonds					1,626,380	1,500,000	8,820
9999999.	Total - Bonds, Preferred and Common Stocks					1,626,380	XXX	8,820

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. States, Territories and Possessions																				
939741 TB 0	WASH ST SER B 5.50 05-01-18 AL071515		05/01/2011.	SINKING FUND PAYMENT		60,000	60,000	68,519	67,349		(293)		(293)		67,056		(7,056)	(7,056)	1,650	05/01/2018.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					60,000	60,000	68,519	67,349	0	(293)	0	(293)	0	67,056	0	(7,056)	(7,056)	1,650	XXX
Bonds - U.S. Political Subdivisions of States																				
403755 VM 0	GWINNETT CNTY SD GA 5.00 02-01-11 NC		02/01/2011.	REDEEMED		1,000,000	1,000,000	1,059,990	1,002,317		(2,317)		(2,317)		1,000,000			0	25,000	02/01/2011.
839550 S3 5	SOUTH PORTLAND-ME-TXB 4.50 3-01-14NC		03/01/2011.	SINKING FUND PAYMENT		145,000	145,000	140,865	142,833		105		105		142,938		2,062	2,062	3,263	03/01/2014.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					1,145,000	1,145,000	1,200,855	1,145,150	0	(2,212)	0	(2,212)	0	1,142,938	0	2,062	2,062	28,263	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
454622 PZ 8	INDIANA BD BK 5.05 011519 C14@100A15		01/15/2011.	SINKING FUND PAYMENT		10,000	10,000	9,656	9,740		1		1		9,741		259	259	253	01/15/2019.
454622 PZ 8	INDIANA BD BK 5.05 011519 C14@100A15		07/15/2011.	SINKING FUND PAYMENT		20,000	20,000	19,312	19,480		28		28		19,508		492	492	1,010	01/15/2019.
61212R H3 3	MT ST HSG SER D 5.20 6-01-38 AL11-14		06/01/2011.	PARTIAL CALL		100,000	100,000	101,875	101,681		(94)		(94)		101,587		(1,587)	(1,587)	2,600	06/01/2038.
61212R H3 3	MT ST HSG SER D 5.20 6-01-38 AL11-14		12/01/2011.	PARTIAL CALL		40,000	40,000	40,750	40,672		(83)		(83)		40,589		(589)	(589)	2,080	06/01/2038.
917436 YU 5	UT HSG CORP 5.35 01-01-39 AL13 C16		07/01/2011.	PARTIAL CALL		200,000	200,000	204,750	204,273		(382)		(382)		203,891		(3,891)	(3,891)	10,700	01/01/2039.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					370,000	370,000	376,343	375,846	0	(530)	0	(530)	0	375,316	0	(5,316)	(5,316)	16,643	XXX
Bonds - Industrial and Miscellaneous																				
46629Y AB 5	JPMCC 2007-CB18 A3 SEQ 5.447 06-47		12/12/2011.	PAYDOWN		20,988	20,988	21,958	21,918		(930)		(930)		20,988			0	1,143	06/12/2047.
3899999.	Total - Bonds - Industrial and Miscellaneous					20,988	20,988	21,958	21,918	0	(930)	0	(930)	0	20,988	0	0	0	1,143	XXX
8399997.	Total - Bonds - Part 4					1,595,988	1,595,988	1,667,675	1,610,263	0	(3,965)	0	(3,965)	0	1,606,298	0	(10,310)	(10,310)	47,699	XXX
8399999.	Total - Bonds					1,595,988	1,595,988	1,667,675	1,610,263	0	(3,965)	0	(3,965)	0	1,606,298	0	(10,310)	(10,310)	47,699	XXX
Preferred Stocks - Industrial and Miscellaneous																				
423328 88 9	HELLER FINANCIAL 6.687 C CC@100		11/15/2011.	REDEEMED BY CALL	8,000.000	800,000		789,600	770,000	19,600			19,600		789,600		10,400	10,400	53,496	XXX
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					800,000	XXX	789,600	770,000	19,600	0	0	19,600	0	789,600	0	10,400	10,400	53,496	XXX
8999997.	Total - Preferred Stocks - Part 4					800,000	XXX	789,600	770,000	19,600	0	0	19,600	0	789,600	0	10,400	10,400	53,496	XXX
8999999.	Total - Preferred Stocks					800,000	XXX	789,600	770,000	19,600	0	0	19,600	0	789,600	0	10,400	10,400	53,496	XXX
9899999.	Total - Preferred and Common Stocks					800,000	XXX	789,600	770,000	19,600	0	0	19,600	0	789,600	0	10,400	10,400	53,496	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					2,395,988	XXX	2,457,275	2,380,263	19,600	(3,965)	0	15,635	0	2,395,898	0	90	90	101,195	XXX

Sch. D-Pt. 5
NONE

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
825252 30 7	Invesco AIM Advisors Inc. Treasury Portfolio Cash Management	....	..	12/15/2011.	The Bank of New York Mellon..................	......XXX.....	2,791,034	....	....	....	....	....	2,791,034	....	....	......0.020	......0.020	Mtly....	453	....
8899999. Total - Exempt Money Market Mutual Funds							2,791,034	0	0	0	0	...........XXX.........	2,791,034	0	0	...XXX......	...XXX......	..XXX..	453	0
9199999. Total - Short-Term Investments							2,791,034	0	0	0	0	...........XXX.........	2,791,034	0	0	...XXX......	...XXX......	..XXX..	453	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
The Bank of New York Mellon	New York, New York		0.010		0	502	XXX
PNC Bank	Pittsburgh, Pennsylvania					11,156	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	11,658	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	11,658	XXX
0599999. Total Cash		XXX	XXX	0	0	11,658	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	31,147	4. April	23,792	7. July	18,507	10. October	(62,062)
2. February	28,179	5. May	22,960	8. August	15,875	11. November	10,622
3. March	28,239	6. June	22,535	9. September	15,525	12. December	11,658

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ	B	PROPERTY AND CASUALTY			109,868	113,660
4.	Arkansas AR	B	PROPERTY AND CASUALTY			156,977	161,980
5.	California CA	B	PROPERTY AND CASUALTY			532,557	579,803
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE	B	PROPERTY AND CASUALTY			15,201	15,616
9.	District of Columbia DC						
10.	Florida FL	B	PROPERTY AND CASUALTY			233,610	240,587
11.	Georgia GA	B	PROPERTY AND CASUALTY			119,704	122,962
12.	Hawaii HI						
13.	Idaho ID	B	PROPERTY AND CASUALTY			59,852	61,481
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA	B	PROPERTY AND CASUALTY			174,791	180,824
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT	B	PROPERTY AND CASUALTY			29,964	30,998
28.	Nebraska NE						
29.	Nevada NV	B	PROPERTY AND CASUALTY			99,880	103,328
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM	B	PROPERTY AND CASUALTY			400,677	411,176
33.	New York NY						
34.	North Carolina NC	B	PROPERTY AND CASUALTY			366,652	375,635
35.	North Dakota ND						
36.	Ohio OH	B	PROPERTY AND CASUALTY	4,317,620	4,444,522		
37.	Oklahoma OK						
38.	Oregon OR	B	PROPERTY AND CASUALTY AND WORKERS' COMPENSATION			418,327	429,148
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC	B	PROPERTY AND CASUALTY			241,837	246,137
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX	B	PROPERTY AND CASUALTY			50,011	50,281
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	PROPERTY AND CASUALTY			70,255	71,848
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	4,317,620	4,444,522	3,080,163	3,195,464

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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