



ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code.....175, 175	NAIC Company Code..... 25135	Employer's ID Number..... 31-4316080
(Current Period) (Prior Period)		
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... August 15, 1921	Commenced Business..... September 1, 1921	
Statutory Home Office	518 EAST BROAD STREET..... COLUMBUS OH 43215	
	(Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	518 EAST BROAD STREET..... COLUMBUS OH 43215	614-464-5000
	(Street and Number) (City or Town, State and Zip Code)	(Area Code) (Telephone Number)
Mail Address	518 EAST BROAD STREET..... COLUMBUS OH 43215	
	(Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	518 EAST BROAD STREET..... COLUMBUS OH 43215	614-464-5000
	(Street and Number) (City or Town, State and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address	STATEAUTO.COM	
Statutory Statement Contact	TINA MARIE STILLABOWER	317-931-7473
	(Name)	(Area Code) (Telephone Number) (Extension)
	corporateaccounting@stateauto.com	317-931-6558
	(E-Mail Address)	(Fax Number)

OFFICERS

Name	Title	Name	Title
1. ROBERT PAUL RESTREPO, JR.	PRESIDENT	2. JAMES ANDREW YANO	SECRETARY
3. CYNTHIA ANN POWELL	TREASURER	4.	
OTHER			
CLYDE HOWARD FITCH, JR.	SENIOR VICE PRESIDENT	DOUGLAS EDWARD ALLEN	VICE PRESIDENT
JOEL EDWARD BROWN	VICE PRESIDENT	JESSICA ELIZABETH BUSS #	VICE PRESIDENT
JOYCE ANN DALLESSIO #	VICE PRESIDENT	DAVID WILLIAM DALTON	VICE PRESIDENT
JAMES ELIAS DUEMEY	VICE PRESIDENT	NANCY DUFFEY EDWARDS	VICE PRESIDENT
STEVEN EUGENE ENGLISH	VICE PRESIDENT	STEVEN RAY HAZELBAKER	VICE PRESIDENT
RICKY LEE HOLBEIN	VICE PRESIDENT	DAVID JOHN HOSLER	VICE PRESIDENT
STEPHEN PETER HUNCKLER	VICE PRESIDENT	KEITH ROBERT ILER #	VICE PRESIDENT
CATHY BERNATH MILEY	VICE PRESIDENT	MATTHEW STANLEY MROZEK	VICE PRESIDENT
PAUL EDWARD NORDMAN	VICE PRESIDENT	JOHN MICHAEL PETRUCCI	VICE PRESIDENT
TIMOTHY GERARD REIK #	VICE PRESIDENT	MARY JEAN REYNOLDS	VICE PRESIDENT
LYLE DEAN RHODEBECK	VICE PRESIDENT	LORRAINE MARGARET SIEGWORTH	VICE PRESIDENT
LARRY EMMETT WILLEFORD	VICE PRESIDENT		

DIRECTORS OR TRUSTEES

DENNIS RAY BLANK	ALISON COOLBRITH	MICHAEL JOSEPH FIORILE	JAMES EDWARD KUNK
PAUL JOHN OTTE	ROBERT PAUL RESTREPO, JR.	MARSHA PASQUINELLI RYAN #	KENAN LEE SCHULTHEIS
EDWIN JESSE SIMCOX	DWIGHT ERIC SMITH	ROGER PHILIP SUGARMAN	

State of..... OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
ROBERT PAUL RESTREPO, JR.	JAMES ANDREW YANO	CYNTHIA ANN POWELL
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)
Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This 24TH day of FEBRUARY 2012	b. If no	1. State the amendment number
		2. Date filed
		3. Number of pages attached

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	27,247,516	2.6	27,247,516	0	27,247,516	2.7
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....	0	0.0	0	0	0	0.0
1.22 Issued by U.S. government sponsored agencies.....	20,226,911	1.9	20,226,911	0	20,226,911	2.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....	0	0.0	0	0	0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	0	0.0	0	0	0	0.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....	10,327,400	1.0	10,327,400	0	10,327,400	1.0
1.43 Revenue and assessment obligations.....	21,470,947	2.0	21,470,947	0	21,470,947	2.2
1.44 Industrial development and similar obligations.....	35,071,241	3.3	35,071,241	0	35,071,241	3.5
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....	15,405,150	1.5	15,405,150	0	15,405,150	1.6
1.512 Issued or guaranteed by FNMA and FHLMC.....	21,305,092	2.0	21,305,092	0	21,305,092	2.1
1.513 All other.....	5,000,000	0.5	5,000,000	0	5,000,000	0.5
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	0	0.0	0	0	0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521.....	0	0.0	0	0	0	0.0
1.523 All other.....	0	0.0	0	0	0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	0	0.0	0	0	0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada).....	0	0.0	0	0	0	0.0
2.3 Affiliated securities.....	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....	0	0.0	0	0	0	0.0
3.22 Unaffiliated.....	0	0.0	0	0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....	342,403,212	32.6	342,403,212	0	342,403,212	34.5
3.32 Unaffiliated.....	21,334,276	2.0	21,334,276	0	21,334,276	2.1
3.4 Other equity securities:						
3.41 Affiliated.....	403,263,950	38.3	344,665,554	0	344,665,554	34.7
3.42 Unaffiliated.....	3,558,700	0.3	3,558,700	0	3,558,700	0.4
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....	0	0.0	0	0	0	0.0
3.52 Unaffiliated.....	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....	0	0.0	0	0	0	0.0
4.2 Agricultural.....	0	0.0	0	0	0	0.0
4.3 Single family residential properties.....	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties.....	0	0.0	0	0	0	0.0
4.5 Commercial loans.....	0	0.0	0	0	0	0.0
4.6 Mezzanine real estate loans.....	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....	39,848,868	3.8	39,848,868	0	39,848,868	4.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....	0	0.0	0	0	0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....	506,083	0.0	506,083	0	506,083	0.1
6. Contract loans.....	0	0.0	0	0	0	0.0
7. Derivatives.....	0	0.0	0	0	0	0.0
8. Receivables for securities.....	0	0.0	0	0	0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....	0	0.0	0	XXX	XXX	XXX.
10. Cash, cash equivalents and short-term investments.....	63,017,499	6.0	63,017,499	0	63,017,499	6.3
11. Other invested assets.....	21,725,768	2.1	21,725,768	0	21,725,768	2.2
12. Total invested assets.....	1,051,712,613	100.0	993,114,217	0	993,114,217	100.0

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		44,508,908
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	1,131,120	1,131,120
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		(29,069)
5.	Deduct amounts received on disposals, Part 3, Column 15.....		1,272,615
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	3,958,444	
8.2	Totals, Part 3, Column 9.....	24,949	3,983,393
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		40,354,951
10.	Deduct total nonadmitted amounts.....		0
11.	Statement value at end of current period (Line 9 minus Line 10).....		40,354,951

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	0	
5.2	Totals, Part 3, Column 8.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	0	
9.2	Totals, Part 3, Column 13.....	0	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	0	
10.2	Totals, Part 3, Column 10.....	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		0
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		0
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		19,240,784
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	1,479,649	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	1,870,432	3,350,081
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	0	
3.2	Totals, Part 3, Column 12.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	(581,115)	
5.2	Totals, Part 3, Column 9.....	0	(581,115)
6.	Total gain (loss) on disposals, Part 3, Column 19.....		20,058
7.	Deduct amounts received on disposals, Part 3, Column 16.....		304,039
8.	Deduct amortization of premium and depreciation.....		0
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	0	
9.2	Totals, Part 3, Column 14.....	0	0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	0	
10.2	Totals, Part 3, Column 11.....	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		21,725,769
12.	Deduct total nonadmitted amounts.....		0
13.	Statement value at end of current period (Line 11 minus Line 12).....		21,725,769

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		1,039,157,548
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		101,516,021
3.	Accrual of discount.....		89,663
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	369,135	
4.2	Part 2, Section 1, Column 15.....	0	
4.3	Part 2, Section 2, Column 13.....	(128,844,830)	
4.4	Part 4, Column 11.....	(2,538,846)	(131,014,541)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		3,937,111
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		85,138,517
7.	Deduct amortization of premium.....		920,074
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	0	
8.2	Part 2, Section 1, Column 19.....	0	
8.3	Part 2, Section 2, Column 16.....	0	
8.4	Part 4, Column 15.....	0	0
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....	0	
9.2	Part 2, Section 1, Column 17.....	0	
9.3	Part 2, Section 2, Column 14.....	889,155	
9.4	Part 4, Column 13.....	123,664	1,012,819
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		926,614,392
11.	Deduct total nonadmitted amounts.....		58,598,396
12.	Statement value at end of current period (Line 10 minus Line 11).....		868,015,996

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	55,517,878	57,400,895	55,172,088	53,645,121
	2. Canada.....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Totals.....	55,517,878	57,400,895	55,172,088	53,645,121
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	10,327,401	11,015,300	10,673,500	10,000,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	55,137,737	58,773,144	56,045,757	54,168,595
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	35,071,241	38,486,532	35,608,982	34,365,000
	9. Canada.....	0	0	0	0
	10. Other Countries.....	0	0	0	0
	11. Totals.....	35,071,241	38,486,532	35,608,982	34,365,000
Parent, Subsidiaries and Affiliates	12. Totals.....	0	0	0	0
	13. Total Bonds.....	156,054,257	165,675,871	157,500,327	152,178,716
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	0	0	0	
	15. Canada.....	0	0	0	
	16. Other Countries.....	0	0	0	
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....	0	0	0	
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	24,391,336	24,391,336	21,439,464	
	21. Canada.....	0	0	0	
	22. Other Countries.....	501,641	501,641	503,664	
	23. Totals.....	24,892,977	24,892,977	21,943,128	
Parent, Subsidiaries and Affiliates	24. Totals.....	745,667,162	745,667,162	596,146,153	
	25. Total Common Stocks.....	770,560,139	770,560,139	618,089,281	
	26. Total Stocks.....	770,560,139	770,560,139	618,089,281	
	27. Total Bonds and Stocks....	926,614,396	936,236,010	775,589,608	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

501S

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1.....	17,992,847	17,191,172	7,113,694	3,161,858	10,058,307	55,517,878	30.4	40,063,744	19.8	55,517,878	0
1.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals.....	17,992,847	17,191,172	7,113,694	3,161,858	10,058,307	55,517,878	30.4	40,063,744	19.8	55,517,878	0
2. All Other Governments											
2.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1.....	0	0	0	0	0	0	0.0	4,133,374	2.0	0	0
3.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals.....	0	0	0	0	0	0	0.0	4,133,374	2.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1.....	0	10,327,401	0	0	0	10,327,401	5.7	29,992,494	14.8	10,327,401	0
4.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals.....	0	10,327,401	0	0	0	10,327,401	5.7	29,992,494	14.8	10,327,401	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1.....	6,042,517	32,623,311	10,136,015	4,442,026	1,893,867	55,137,736	30.2	70,216,471	34.6	55,137,736	0
5.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals.....	6,042,517	32,623,311	10,136,015	4,442,026	1,893,867	55,137,736	30.2	70,216,471	34.6	55,137,736	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

901S

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1.....	28,520,129	15,303,855	17,758,449	0	0	61,582,433	33.7	58,419,793	28.8	61,582,433	0
6.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals.....	28,520,129	15,303,855	17,758,449	0	0	61,582,433	33.7	58,419,793	28.8	61,582,433	0
7. Hybrid Securities											
7.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9.	Total Bonds Current Year											
9.1	Class 1.....	(d).....52,555,493	75,445,739	35,008,158	7,603,884	11,952,174	182,565,448	100.0	XXX.....	XXX.....	182,565,448	0
9.2	Class 2.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.3	Class 3.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.4	Class 4.....	(d).....0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
9.5	Class 5.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.6	Class 6.....	(d).....0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
9.7	Totals.....	52,555,493	75,445,739	35,008,158	7,603,884	11,952,174	(b).....182,565,448	100.0	XXX.....	XXX.....	182,565,448	0
9.8	Line 9.7 as a % of Col. 6.....	28.8	41.3	19.2	4.2	6.5	100.0	XXX.....	XXX.....	XXX.....	100.0	0.0
10.	Total Bonds Prior Year											
10.1	Class 1.....	49,476,594	69,598,591	63,257,995	9,299,923	11,192,774	XXX.....	XXX.....	202,825,877	100.0	202,825,877	0
10.2	Class 2.....	0	0	0	0	0	XXX.....	XXX.....	0	0.0	0	0
10.3	Class 3.....	0	0	0	0	0	XXX.....	XXX.....	0	0.0	0	0
10.4	Class 4.....	0	0	0	0	0	XXX.....	XXX.....	0	0.0	0	0
10.5	Class 5.....	0	0	0	0	0	XXX.....	XXX.....	(c).....0	0.0	0	0
10.6	Class 6.....	0	0	0	0	0	XXX.....	XXX.....	(c).....0	0.0	0	0
10.7	Totals.....	49,476,594	69,598,591	63,257,995	9,299,923	11,192,774	XXX.....	XXX.....	(b).....202,825,877	100.0	202,825,877	0
10.8	Line 10.7 as a % of Col. 8.....	24.4	34.3	31.2	4.6	5.5	XXX.....	XXX.....	100.0	XXX.....	100.0	0.0
11.	Total Publicly Traded Bonds											
11.1	Class 1.....	52,555,493	75,445,739	35,008,158	7,603,884	11,952,174	182,565,448	100.0	202,825,877	100.0	182,565,448	XXX.....
11.2	Class 2.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
11.3	Class 3.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
11.4	Class 4.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
11.5	Class 5.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
11.6	Class 6.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
11.7	Totals.....	52,555,493	75,445,739	35,008,158	7,603,884	11,952,174	182,565,448	100.0	202,825,877	100.0	182,565,448	XXX.....
11.8	Line 11.7 as a % of Col. 6.....	28.8	41.3	19.2	4.2	6.5	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
11.9	Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	28.8	41.3	19.2	4.2	6.5	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
12.	Total Privately Placed Bonds											
12.1	Class 1.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.2	Class 2.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.3	Class 3.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.4	Class 4.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.5	Class 5.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.6	Class 6.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.7	Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
12.8	Line 12.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0
12.9	Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0

- (a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....26,511,191; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1.	U.S. Governments											
1.1	Issuer Obligations.....	17,781,728	16,352,949	5,978,051	0	0	40,112,728	22.0	25,235,103	12.4	40,112,728	0
1.2	Residential Mortgage-Backed Securities.....	211,119	838,222	1,135,644	3,161,858	10,058,307	15,405,150	8.4	14,828,641	7.3	15,405,150	0
1.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5	Totals.....	17,992,847	17,191,171	7,113,695	3,161,858	10,058,307	55,517,878	30.4	40,063,744	19.8	55,517,878	0
2.	All Other Governments											
2.1	Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed											
3.1	Issuer Obligations.....	0	0	0	0	0	0	0.0	4,133,374	2.0	0	0
3.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5	Totals.....	0	0	0	0	0	0	0.0	4,133,374	2.0	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1	Issuer Obligations.....	0	10,327,401	0	0	0	10,327,401	5.7	29,992,494	14.8	10,327,401	0
4.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5	Totals.....	0	10,327,401	0	0	0	10,327,401	5.7	29,992,494	14.8	10,327,401	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1	Issuer Obligations.....	3,027,778	23,773,688	2,031,178	0	0	28,832,644	15.8	49,842,505	24.6	28,832,644	0
5.2	Residential Mortgage-Backed Securities.....	3,014,739	8,849,623	8,104,837	4,442,026	1,893,867	26,305,092	14.4	20,373,966	10.0	26,305,092	0
5.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5	Totals.....	6,042,517	32,623,311	10,136,015	4,442,026	1,893,867	55,137,736	30.2	70,216,471	34.6	55,137,736	0
6.	Industrial and Miscellaneous (unaffiliated)											
6.1	Issuer Obligations.....	28,520,129	15,303,855	17,758,449	0	0	61,582,433	33.7	58,419,792	28.8	61,582,433	0
6.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5	Totals.....	28,520,129	15,303,855	17,758,449	0	0	61,582,433	33.7	58,419,792	28.8	61,582,433	0
7.	Hybrid Securities											
7.1	Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates											
8.1	Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2	Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5	Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

601S

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	49,329,635	65,757,893	25,767,678	0	0	140,855,206	77.2	XXX	XXX	140,855,206	0
9.2 Residential Mortgage-Backed Securities.....	3,225,858	9,687,845	9,240,481	7,603,884	11,952,174	41,710,242	22.8	XXX	XXX	41,710,242	0
9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals.....	52,555,493	75,445,738	35,008,159	7,603,884	11,952,174	182,565,448	100.0	XXX	XXX	182,565,448	0
9.6 Line 9.5 as a % of Col. 6.....	28.8	41.3	19.2	4.2	6.5	100.0	XXX	XXX	XXX	100.0	0.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	45,101,892	61,681,294	58,618,930	2,221,152	0	XXX	XXX	167,623,268	82.6	167,623,268	0
10.2 Residential Mortgage-Backed Securities.....	3,899,645	7,026,243	4,699,608	7,282,226	12,294,885	XXX	XXX	35,202,607	17.4	35,202,607	0
10.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	XXX	0	0.0	0	0
10.5 Totals.....	49,001,537	68,707,537	63,318,538	9,503,378	12,294,885	XXX	XXX	202,825,875	100.0	202,825,875	0
10.6 Line 10.5 as a % of Col. 8.....	24.2	33.9	31.2	4.7	6.1	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	49,329,635	65,757,894	25,767,678	0	0	140,855,207	77.2	167,623,268	82.6	140,855,207	XXX
11.2 Residential Mortgage-Backed Securities.....	3,225,858	9,687,844	9,240,481	7,603,884	11,952,174	41,710,241	22.8	35,202,607	17.4	41,710,241	XXX
11.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.5 Totals.....	52,555,493	75,445,738	35,008,159	7,603,884	11,952,174	182,565,448	100.0	202,825,875	100.0	182,565,448	XXX
11.6 Line 11.5 as a % of Col. 6.....	28.8	41.3	19.2	4.2	6.5	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	28.8	41.3	19.2	4.2	6.5	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value December 31 of prior year.....	39,249,589	39,249,589	0	0	0
2. Cost of short-term investments acquired.....	333,638,164	333,638,164	0	0	0
3. Accrual of discount.....	5,513	5,513	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0	0
6. Deduct consideration received on disposals.....	346,382,075	346,382,075	0	0	0
7. Deduct amortization of premium.....	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized.....	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	26,511,191	26,511,191	0	0	0
11. Deduct total nonadmitted amounts.....	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	26,511,191	26,511,191	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

SI10

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative																
Home Office - 518 E. Broad Street.....		Columbus.....	OH.....	01/01/1931	01/01/1989	42,752,690	0	14,614,084	14,614,084	969,160	0	0	(969,160)	0	4,037,428	3,497,352
Parking Lot - 535 E. Broad Street.....		Columbus.....	OH.....	09/02/2010	.....	.....1,517,409	0	1,429,797	1,429,797	66,607	0	0	(66,607)	0	239,578	184,507
Warehouse - 555 Boone Street.....		Columbus.....	OH.....	01/01/1983	01/01/1989	1,553,807	0	951,232	951,232	20,055	0	0	(20,055)	0	132,423	112,368
Branch Office - 2955 N. Meridian Street.....		Indianapolis.....	IN.....	12/23/1948	12/10/2002	22,281,116	0	9,520,608	10,200,000	545,914	0	0	(545,914)	0	2,306,323	1,760,409
Data Center - 286 Greif Parkway.....		Delaware.....	OH.....	03/07/2008	.....	.....17,757,661	0	13,333,147	13,333,147	2,350,246	0	0	(2,350,246)	0	3,285,410	935,164
0299999. Properties Occupied by the Reporting Entity - Administrative.....						85,862,683	0	39,848,868	40,528,260	3,951,982	0	0	(3,951,982)	0	10,001,162	6,489,800
0399999. Total - Properties Occupied by the Reporting Entity.....						85,862,683	0	39,848,868	40,528,260	3,951,982	0	0	(3,951,982)	0	10,001,162	6,489,800
Properties Held for Sale																
Branch Office - 6993 Pearl Road.....		Middleburg Heights.....	OH.....	01/01/1970	11/11/2009	1,191,297	0	506,083	893,000	6,462	0	0	(6,462)	0	111,568	105,106
0599999. Total - Properties Held for Sale.....						1,191,297	0	506,083	893,000	6,462	0	0	(6,462)	0	111,568	105,106
0699999. Totals.....						87,053,980	0	40,354,951	41,421,260	3,958,444	0	0	(3,958,444)	0	10,112,730	6,594,906

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Home Office - 518 E. Broad Street.....	Columbus.....	OH.....	Various.....	Various.....	0	0	14,614,084	768,046
Parking Lot - 535 E. Broad Street.....	Columbus.....	OH.....	01/13/2011	Security Corporation.....	0	0	1,429,797	3,497
Warehouse - 555 Boone Street.....	Columbus.....	OH.....	Various.....	Various.....	0	0	951,232	86,711
Data Center - 286 Greif Parkway.....	Delaware.....	OH.....	Various.....	Various.....	0	0	13,333,147	272,866
0199999. Total - Acquired by Purchase.....					0	0	30,328,260	1,131,120
0399999. Totals.....					0	0	30,328,260	1,131,120

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A. C. V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

Property Disposed																			
Branch Office - 11333 Cornell Park Drive.....	Cincinnati.....	OH..	08/09/2011	Cornell Park Drive, LLC.....	3,560,677	0	1,326,633	24,949	0	0	(24,949)	0	1,301,684	1,272,615	0	(29,069)	(29,069)	141,206	116,257
0199999. Total - Property Disposed.....					3,560,677	0	1,326,633	24,949	0	0	(24,949)	0	1,301,684	1,272,615	0	(29,069)	(29,069)	141,206	116,257
0399999. Totals.....					3,560,677	0	1,326,633	24,949	0	0	(24,949)	0	1,301,684	1,272,615	0	(29,069)	(29,069)	141,206	116,257

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2		3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20	
				4	5								13	14	15	16	17				
CUSIP Identification	Name or Description		Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership	
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																					
000000	00	0	Banc Fund VII, LP.....	Chicago	IL.....	The Banc Funds Company, LLC.....		04/01/2005	2	2,000,000	1,070,500	1,070,500	(11,500)	0	0	0	0	0	0	0.5	
000000	00	0	Stonehenge Opportunity Fund, LLC.....	Columbus.....	OH...	Stonehenge Partners Inc.....		09/30/1999	2	1,155,088	273,380	273,380	(678,927)	0	0	0	0	101,199	327,344	4.5	
000000	00	0	Stonehenge Opportunity Fund II, LLC.....	Columbus.....	OH...	Stonehenge Partners Inc.....		01/01/2005	2	3,180,000	4,993,561	4,993,561	970,984	0	0	0	0	7,081,679	1,820,000	8.9	
000000	00	0	Stonehenge Opportunity Fund III, LLC.....	Columbus.....	OH...	Stonehenge Partners Inc.....		08/30/2010	2	810,000	644,257	644,257	(128,741)	0	0	0	0	2,190,000	.....	.....7.5	
000000	00	0	Silchester International Equity Trust.....	New York City.....	NY....	Silchester International Investors Ltd.....		09/01/2009	2	9,297,903	10,639,813	10,639,813	(420,940)	0	0	0	0	0	0	0.4	
000000	00	0	Consumer Agent Portal.....	St. Louis Park.....	MN...	Consumer Agent Portal, LLC.....		08/19/2011	2	1,479,649	1,479,649	1,479,649	0	0	0	0	0	0	1,520,351	15.9	
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....										17,922,640	19,101,160	19,101,160	(269,124)	0	0	0	0	0	7,182,878	5,857,695	XXX....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																					
000000	00	0	NCT Ventures Fund I, LP.....	Columbus.....	OH...	NCT Ventures.....		08/29/2008	1	805,715	649,061	649,061	(85,624)	0	0	0	0	278,924	194,285	3.5	
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....										805,715	649,061	649,061	(85,624)	0	0	0	0	278,924	194,285	XXX....	
Any Other Class of Asset - Unaffiliated																					
000000	00	0	Fidelity Group.....	Boston	MA...			12/31/2001	0	2,281,109	1,975,547	1,975,547	(226,367)	0	0	0	0	0	0	0.0	
3799999. Total - Any Other Class of Asset - Unaffiliated.....										2,281,109	1,975,547	1,975,547	(226,367)	0	0	0	0	0	0	0	XXX....
3999999. Subtotal - Unaffiliated.....										21,009,464	21,725,768	21,725,768	(581,115)	0	0	0	0	7,461,802	6,051,980	XXX....	
4199999. Totals.....										21,009,464	21,725,768	21,725,768	(581,115)	0	0	0	0	7,461,802	6,051,980	XXX....	

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description		Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
			3 City	4 State							
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated											
000000 00 0	Stonehenge Opportunity Fund II, LLC.....		Columbus.....	OH.....	Stonehenge Partners Inc.....	01/01/2005	2	0	150,000	0	8.9
000000 00 0	Stonehenge Opportunity Fund III, LLC.....		Columbus.....	OH.....	Stonehenge Partners Inc.....	08/30/2010	2	0	630,000	0	7.5
000000 00 0	Consumer Agent Portal.....		St. Louis Park.....	MN.....	Consumer Agent Portal, LLC.....	08/19/2011	2	1,479,649	0	0	15.9
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....								1,479,649	780,000	0	XXX.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated											
000000 00 0	NCT Ventures Fund, LP.....		Columbus.....	OH.....	NCT Ventures.....	08/29/2008	0	0	158,980	0	3.5
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....								0	158,980	0	XXX.....
Any Other Class of Asset - Unaffiliated											
000000 00 0	Fidelity.....		Boston.....	MA.....		12/31/2001	0	0	931,452	0	0.0
3799999. Total - Any Other Class of Asset - Unaffiliated.....								0	931,452	0	XXX.....
3999999. Subtotal - Unaffiliated.....								1,479,649	1,870,432	0	XXX.....
4199999. Totals.....								1,479,649	1,870,432	0	XXX.....

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2		Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
			3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description		City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																				
000000 00 0	Stonehenge Opportunity Fund, LLC.....		Columbus.....	OH...	Stonehenge Partners Inc.....	09/30/1999	09/01/2011	21,613	0	0	0	0	0	0	21,613	21,613	0	0	0	101,199
000000 00 0	Silchester International Equity Trust.....		New York City.....	NY...	Silchester International Investors Ltd.....	09/01/2009	12/01/2011	92,052	0	0	0	0	0	0	92,052	112,111	0	20,059	20,059	0
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....								113,665	0	0	0	0	0	0	113,665	133,724	0	20,059	20,059	101,199
Any Other Class of Asset - Unaffiliated																				
000000 00 0	Fidelity Group.....		Boston	MA...	.....	12/31/2001	12/01/2011	170,315	0	0	0	0	0	0	170,315	170,315	0	0	0	0
3799999. Total - Any Other Class of Asset - Unaffiliated.....								170,315	0	0	0	0	0	0	170,315	170,315	0	0	0	0
3999999. Subtotal - Unaffiliated.....								283,980	0	0	0	0	0	0	283,980	304,039	0	20,059	20,059	101,199
4199999. Totals.....								283,980	0	0	0	0	0	0	283,980	304,039	0	20,059	20,059	101,199

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5	9		12	13			14	15	16	17	18	19	20	21	22			
CUSIP Identification	Description		Code	n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
191216 AM 2	COCA-COLA COMPANY.....		.....	..	.....	..1FE	2,042,500	116.542	2,330,840	2,000,000	2,032,979	0	(3,796)	0	0	4.875	4.602	MS.....	28,708	97,500	05/19/2009	03/15/2019
291011 AY 0	EMERSON ELECTRIC CO.....		.....	..	.....	..1FE	1,010,000	117.451	1,174,510	1,000,000	1,007,934	0	(831)	0	0	4.875	4.751	AO.....	10,292	48,750	06/03/2009	10/15/2019
36962G 2L 7	GENERAL ELECTRIC CAPITAL CORP.....		.....	..	.....	..1FE	1,010,000	101.242	1,012,420	1,000,000	1,000,881	0	(3,657)	0	0	5.000	4.624	AO.....	11,250	50,000	05/19/2009	04/10/2012
36962G 3K 8	GENERAL ELECTRIC CAPITAL CORP.....		.....	..	.....	..1FE	1,031,790	104.007	1,040,070	1,000,000	1,008,057	0	(9,780)	0	0	5.250	4.207	AO.....	10,500	52,500	06/25/2009	10/19/2012
459200 GJ 4	IBM CORPORATION.....		.....	..	.....	..1FE	2,160,660	121.751	2,435,020	2,000,000	2,118,773	0	(17,930)	0	0	5.700	4.505	MS.....	33,883	114,000	08/19/2009	09/14/2017
46625H HB 9	JP MORGAN CHASE.....		.....	..	.....	..1FE	2,175,476	104.547	2,132,759	2,040,000	2,126,941	0	(48,535)	0	0	4.750	1.508	MN.....	16,150	96,900	03/24/2011	05/01/2013
46625H HW 3	JP MORGAN CHASE.....		.....	..	.....	..1FE	3,894,400	98.844	3,953,760	4,000,000	3,910,333	0	15,933	0	0	2.600	3.196	JJ.....	47,956	68,467	03/24/2011	01/15/2016
594918 AK 0	MICROSOFT CORP.....		.....	..	.....	..1FE	2,007,060	107.842	2,156,840	2,000,000	2,006,035	0	(1,025)	0	0	2.500	2.422	FA.....	19,861	25,000	03/30/2011	02/08/2016
68389X AG 0	ORACLE CORP.....		.....	..	.....	..1FE	1,494,285	117.985	1,769,775	1,500,000	1,495,431	0	487	0	0	5.000	5.049	JJ.....	36,042	75,000	07/01/2009	07/08/2019
68402L AC 8	ORACLE CORP.....		.....	..	.....	..1FE	1,079,900	115.396	1,153,960	1,000,000	1,052,868	0	(11,891)	0	0	5.250	3.824	JJ.....	24,208	52,500	08/26/2009	01/15/2016
742718 DN 6	PROCTER & GAMBLE CO.....		.....	..	.....	..1FE	1,012,500	118.758	1,187,580	1,000,000	1,009,727	0	(1,139)	0	0	4.700	4.538	FA.....	17,756	47,000	06/16/2009	02/15/2019
931142 AS 2	WAL MART STORES.....		.....	..	.....	..1FE	2,231,800	109.648	2,192,960	2,000,000	2,037,885	0	(25,040)	0	0	7.250	5.832	JD.....	12,083	145,000	02/13/2002	06/01/2013
931142 BY 8	WAL MART STORES.....		.....	..	.....	..1FE	1,076,640	112.110	1,121,100	1,000,000	1,047,562	0	(12,687)	0	0	4.500	3.057	JJ.....	22,500	45,000	08/25/2009	07/01/2015
931142 CJ 0	WAL MART STORES.....		.....	..	.....	..1FE	2,172,140	123.326	2,466,520	2,000,000	2,128,877	0	(17,877)	0	0	5.800	4.580	FA.....	43,822	116,000	06/25/2009	02/15/2018
976843 BD 3	WISCONSIN PUBLIC SERVICE.....		.....	..	.....	..1FE	1,065,000	106.978	1,069,780	1,000,000	1,030,381	0	(15,156)	0	0	4.800	3.153	JD.....	4,000	48,000	08/26/2009	12/01/2013
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....						35,608,981	...XXX.....	38,486,532	34,365,000	35,071,241	0	(191,385)	0	0	...XXX.....	...XXX.....	XXX...	444,209	1,496,480	...XXX.....	...XXX.....
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....						35,608,981	...XXX.....	38,486,532	34,365,000	35,071,241	0	(191,385)	0	0	...XXX.....	...XXX.....	XXX...	444,209	1,496,480	...XXX.....	...XXX.....
Totals																						
7799999.	Total - Issuer Obligations.....						115,668,919	...XXX.....	120,609,495	111,345,000	114,344,017	369,135	(569,213)	0	0	...XXX.....	...XXX.....	XXX...	1,099,448	3,858,016	...XXX.....	...XXX.....
7899999.	Total - Residential Mortgage-Backed Securities.....						41,831,410	...XXX.....	45,066,378	40,833,716	41,710,241	0	(36,224)	0	0	...XXX.....	...XXX.....	XXX...	180,415	2,182,795	...XXX.....	...XXX.....
8399999.	Grand Total - Bonds.....						157,500,329	...XXX.....	165,675,873	152,178,716	156,054,258	369,135	(605,437)	0	0	...XXX.....	...XXX.....	XXX...	1,279,863	6,040,811	...XXX.....	...XXX.....

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig- nation	Date Acquired
NONE																				

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification				F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
428567	10	1			4,770,000	215,509	45.180	215,509	161,703	0	0	0	53,806	19,675	34,131	0	L.....	07/13/2011
436893	20	0			4,312,000	111,724	25.910	111,724	87,535	0	1,156	0	17,348	0	17,348	0	L.....	01/04/2011
437076	10	2	E..		10,000,000	420,400	42.040	420,400	314,937	0	9,150	0	66,275	0	66,275	0	L.....	03/17/2011
43739Q	10	0			1,803,000	41,920	23.250	41,920	41,920	0	0	0	0	25,580	(25,580)	0	U.....	10/04/2011
438516	10	6			4,000,000	217,400	54.350	217,400	226,670	0	4,150	0	(9,270)	0	(9,270)	0	L.....	03/23/2011
44930G	10	7			2,150,000	96,750	45.000	96,750	79,492	0	0	0	17,258	15,991	1,267	0	L.....	11/01/2011
450828	10	8			1,664,000	82,035	49.300	82,035	82,035	566	0	0	0	2,112	(2,112)	0	L.....	10/25/2011
45103T	10	7			7,665,000	131,148	17.110	131,148	123,738	0	0	0	4,111	35,542	(31,431)	0	L.....	12/19/2011
452308	10	9			6,000,000	280,260	46.710	280,260	280,260	2,160	5,560	0	0	48,492	(48,492)	0	L.....	04/07/2011
458140	10	0	E..		15,000,000	363,750	24.250	363,750	303,252	0	10,830	0	53,801	0	53,801	0	L.....	03/17/2011
459200	10	1			1,500,000	275,820	183.880	275,820	184,817	0	4,350	0	55,680	0	55,680	0	L.....	10/21/2009
46625H	10	0			5,000,000	166,250	33.250	166,250	216,395	0	4,000	0	(45,850)	0	(45,850)	0	L.....	09/15/2009
48123V	10	2			5,476,000	154,095	28.140	154,095	150,726	0	1,126	0	3,369	10,629	(7,260)	0	L.....	11/22/2011
483007	70	4			1,892,000	86,805	45.880	86,805	83,946	0	690	0	2,859	14,187	(11,328)	0	L.....	11/01/2011
488879	10	7			3,113,000	83,117	26.700	83,117	83,117	0	0	0	0	5,902	(5,902)	0	L.....	12/14/2011
50060P	10	6			972,000	33,398	34.360	33,398	24,893	214	582	0	8,505	11,863	(3,358)	0	L.....	03/10/2011
500643	20	0			6,325,000	107,905	17.060	107,905	77,102	0	0	0	(16,537)	19,258	(35,795)	0	L.....	04/13/2011
501889	20	8			4,194,000	126,156	30.080	126,156	93,937	0	0	0	27,834	0	27,834	0	L.....	04/12/2011
502424	10	4			3,000,000	200,040	66.680	200,040	200,040	0	5,400	0	11,786	23,216	(11,430)	0	L.....	08/14/2009
515098	10	1			1,611,000	77,199	47.920	77,199	60,434	0	338	0	11,245	0	11,245	0	L.....	02/11/2010
516806	10	6			4,250,000	94,775	22.300	94,775	73,763	0	0	0	21,012	0	21,012	0	L.....	12/16/2011
532791	10	0			3,646,000	93,739	25.710	93,739	82,035	0	2,689	0	901	2,706	(1,805)	0	L.....	09/21/2011
539830	10	9			5,000,000	404,500	80.900	404,500	367,642	0	16,250	0	54,950	0	54,950	0	L.....	09/10/2009
548661	10	7			10,000,000	253,800	25.380	253,800	216,018	0	5,000	0	3,000	0	3,000	0	L.....	10/21/2009
55306N	10	4			4,440,000	123,521	27.820	123,521	96,392	0	2,459	0	27,128	25,400	1,728	0	L.....	05/10/2011
55973B	10	2			15,725,000	84,758	5.390	84,758	52,050	0	0	0	32,708	53,481	(20,773)	0	L.....	07/15/2011
576853	10	5			7,919,000	74,755	9.440	74,755	67,391	0	0	0	(19,718)	1,980	(21,698)	0	L.....	09/23/2010
580135	10	1	E..		5,000,000	501,650	100.330	501,650	278,227	0	12,650	0	117,850	0	117,850	0	L.....	09/14/2009
583334	10	7			15,000,000	449,250	29.950	449,250	438,131	0	11,250	0	11,119	0	11,119	0	L.....	03/28/2011
58502B	10	6			2,319,000	166,991	72.010	166,991	129,415	0	0	0	10,865	0	10,865	0	L.....	04/26/2011
589378	10	8			1,899,000	25,238	13.290	25,238	21,839	0	0	0	1,874	10,513	(8,639)	0	L.....	02/11/2011
594918	10	4			15,000,000	389,400	25.960	389,400	382,050	0	9,400	0	(14,150)	0	(14,150)	0	L.....	03/17/2011
61022P	10	0			6,021,000	93,867	15.590	93,867	52,671	0	0	0	26,623	0	26,623	0	L.....	01/19/2011
610236	10	1			353,000	13,693	38.790	13,693	10,352	0	92	0	3,341	0	3,341	0	L.....	05/16/2011
630077	10	5			7,414,000	136,566	18.420	136,566	69,612	0	0	0	41,444	0	41,444	0	L.....	07/09/2010
64111Q	10	4			3,652,000	122,598	33.570	122,598	94,550	0	0	0	28,047	49,660	(21,613)	0	L.....	08/02/2011
654106	10	3			5,000,000	481,850	96.370	481,850	326,494	1,800	4,650	0	54,750	0	54,750	0	L.....	10/21/2009
655844	10	8			5,000,000	364,300	72.860	364,300	219,849	0	8,300	0	50,200	0	50,200	0	L.....	09/29/2009
666807	10	2			5,000,000	292,400	58.480	292,400	232,180	0	9,850	0	(1,413)	0	(1,413)	0	L.....	10/21/2009
67072V	10	3			7,894,000	140,355	17.780	140,355	74,012	0	0	0	(45,245)	0	(45,245)	0	L.....	09/01/2011
674215	10	8			3,741,000	108,826	29.090	108,826	86,298	0	0	0	4,590	0	4,590	0	L.....	07/13/2011
675232	10	2	E..		1,050,000	48,437	46.130	48,437	26,854	0	473	0	9,781	0	9,781	0	L.....	06/16/2011

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification				F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
678026	10	5			369,000	28,181	76.370	28,181	17,672	0	0	0	10,509	0	10,509	0	L.....	10/04/2011
679580	10	0			3,132,000	126,940	40.530	126,940	62,011	0	0	0	26,747	0	26,747	0	L.....	02/11/2010
68162K	10	6			3,088,000	72,012	23.320	72,012	52,311	0	237	0	3,479	19,346	(15,867)	0	L.....	06/27/2011
699462	10	7			5,926,000	122,905	20.740	122,905	112,854	0	0	0	10,051	12,592	(2,541)	0	U.....	11/02/2011
713448	10	8		E..	5,000,000	331,750	66.350	331,750	295,700	2,575	9,950	0	5,100	0	5,100	0	L.....	09/21/2009
716578	10	9			1,742,000	61,162	35.110	61,162	37,023	0	0	0	24,139	15,785	8,354	0	L.....	10/21/2011
727493	10	8		E..	2,303,000	82,079	35.640	82,079	65,520	0	230	0	16,559	16,414	145	0	L.....	08/04/2011
739276	10	3			2,300,000	76,268	33.160	76,268	70,403	0	275	0	5,865	17,684	(11,819)	0	U.....	07/27/2011
742718	10	9		E..	5,000,000	333,550	66.710	333,550	268,171	0	10,284	0	11,900	0	11,900	0	L.....	08/26/2009
74733T	10	5			3,984,000	96,413	24.200	96,413	86,174	0	0	0	10,239	7,372	2,867	0	L.....	09/22/2011
747525	10	3			7,500,000	410,250	54.700	410,250	392,530	0	4,838	0	17,720	0	17,720	0	L.....	03/17/2011
75606N	10	9			2,751,000	69,518	25.270	69,518	56,258	0	0	0	13,260	6,331	6,929	0	L.....	09/16/2011
78401V	10	2			1,810,000	52,508	29.010	52,508	44,671	0	1,130	0	5,316	10,896	(5,580)	0	L.....	08/01/2011
79970Y	10	5			2,104,000	36,315	17.260	36,315	36,315	0	0	0	0	9,973	(9,973)	0	L.....	12/14/2011
82568P	30	4			3,658,000	83,256	22.760	83,256	83,256	0	0	0	(45,511)	21,498	(67,009)	0	L.....	08/03/2011
826919	10	2			3,185,000	138,293	43.420	138,293	106,825	0	0	0	14,696	21,751	(7,055)	0	L.....	05/19/2011
864596	10	1			4,591,000	183,043	39.870	183,043	104,872	0	0	0	78,171	0	78,171	0	L.....	09/21/2011
868157	10	8			5,617,000	159,747	28.440	159,747	147,390	0	0	0	12,357	55,238	(42,881)	0	L.....	09/29/2011
87582Y	10	8			4,793,000	73,812	15.400	73,812	51,697	0	0	0	22,115	0	22,115	0	L.....	08/05/2011
87612E	10	6			5,000,000	256,100	51.220	256,100	237,138	0	5,500	0	(44,550)	0	(44,550)	0	L.....	12/14/2009
882508	10	4			7,500,000	218,325	29.110	218,325	172,547	0	4,200	0	(25,425)	0	(25,425)	0	L.....	01/29/2010
885175	30	7			3,866,000	129,743	33.560	129,743	124,392	0	0	0	5,351	446	4,905	0	L.....	11/03/2011
904214	10	3			8,587,000	106,393	12.390	106,393	75,810	601	1,004	0	30,583	22,879	7,704	0	L.....	10/20/2011
904311	10	7			699,000	50,181	71.790	50,181	46,421	0	0	0	3,761	2,595	1,166	0	L.....	08/29/2011
907818	10	8			1,500,000	158,910	105.940	158,910	140,954	900	1,425	0	17,956	0	17,956	0	L.....	03/10/2011
913017	10	9		E..	3,000,000	219,270	73.090	219,270	247,657	0	4,320	0	(28,387)	0	(28,387)	0	L.....	03/24/2011
92343V	10	4			7,000,000	280,840	40.120	280,840	205,997	0	13,738	0	30,380	0	30,380	0	L.....	10/26/2009
92858J	10	8			10,902,000	240,825	22.090	240,825	172,103	0	0	0	(29,876)	0	(29,876)	0	L.....	10/04/2011
931142	10	3		E..	4,000,000	239,040	59.760	239,040	210,548	1,460	2,920	0	28,492	0	28,492	0	L.....	03/24/2011
94106L	10	9			7,500,000	245,325	32.710	245,325	261,157	0	8,500	0	(33,334)	0	(33,334)	0	L.....	03/28/2011
H50430	23	2			5,474,000	42,588	7.780	42,588	42,588	0	0	0	0	9,194	(9,194)	0	U.....	11/09/2011
806857	10	8		F..	5,000,000	341,550	68.310	341,550	346,833	1,250	3,880	0	(86,469)	0	(86,469)	0	L.....	03/28/2011
G0464B	10	7		R..	5,528,000	160,091	28.960	160,091	156,829	0	2,515	0	(34,417)	6,687	(41,104)	0	L.....	03/16/2011
9099999					Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....	24,892,980	XXX.....	24,892,980	21,943,134	21,681	497,488	0	589,527	889,155	(299,628)	0	XXX.....	XXX.....
Common Stocks - Parent, Subsidiaries and Affiliates																		
000000	00	0		E..	5,000	6,460	1,292.000	6,460	500	0	0	0	(49)	0	(49)	0	.....	12/11/1978
000000	00	0			152,495,320	205,617,497	1,348.353	205,617,497	248,627,800	0	2,633,182	0	(20,638,714)	0	(20,638,714)	0	.....	02/10/2009
000000	00	0			100,000	27,730,115	277,301.150	27,730,115	25,250,935	0	0	0	2,479,180	0	2,479,180	0	.....	05/18/2011
000000	00	0		E..	5,000	90,998,830	#####	90,998,830	54,999,999	0	0	0	5,998,830	0	5,998,830	0	.....	03/31/1980
000000	00	0			100,000	56,816,771	568,167.710	56,816,771	156,780,130	0	0	0	(2,894,587)	0	(2,894,587)	0	.....	06/15/2001
000000	00	0			1,500,000	11,270,870	7,513.913	11,270,870	15,712,745	0	0	0	106,992	0	106,992	0	.....	01/01/1997
000000	00	0		E..	100,000	10,000	100.000	10,000	10,000	0	0	0	0	0	0	0	.....	06/29/1990

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2			5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
						7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description			Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
855707 10 5	STATE AUTO FINANCIAL CORP.....			25,269,797.800	342,403,212	13.550	342,403,212	87,764,044	0	15,161,879	0	(115,700,728)	0	(115,700,728)	0	.....	12/29/2006
000000 00 0	STATE AUTO FLORIDA INSURANCE COMPANY.....			1,000.000	10,813,407	...10,813.407	10,813,407	7,000,000	0	0	0	1,214,719	0	1,214,719	0	.....	01/09/2002
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....				745,667,162	XXX.....	745,667,162	596,146,153	0	17,795,061	0	(129,434,357)	0	(129,434,357)	0	...XXX.....	...XXX.....
9799999.	Total - Common Stock.....				770,560,142	XXX.....	770,560,142	618,089,287	21,681	18,292,549	0	(128,844,830)	889,155	(129,733,985)	0	...XXX.....	...XXX.....
9899999.	Total - Preferred and Common Stock.....				770,560,142	XXX.....	770,560,142	618,089,287	21,681	18,292,549	0	(128,844,830)	889,155	(129,733,985)	0	...XXX.....	...XXX.....

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....5, the total \$ value (included in Column 8) of all such issues \$.....337,913.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description			3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government										
3136FM	YF	5	FEDERAL NATIONAL MTG AS 1.500% 06/15/15.....		03/22/2011	Key Capital Markets Inc.....		5,051,850	5,000,000	20,417
3136FR	AC	7	FEDERAL NATIONAL MTG AS 0.750% 02/28/14.....		03/18/2011	Key Capital Markets Inc.....		1,755,000	1,755,000	.841
3136FR	EJ	8	FEDERAL NATIONAL MTG AS 2.000% 04/12/21.....		03/17/2011	Stifel & Nicolaus.....		2,000,000	2,000,000	.0
3136FR	EX	7	FEDERAL NATIONAL MTG AS 3.250% 04/12/21.....		03/24/2011	Citigroup.....		2,000,000	2,000,000	.0
36176U	2A	2	GNMA POOL# 776869 4.900% 11/15/51.....		09/15/2011	Red Capital Markets.....		254,071	237,172	.936
36295F	Z4	9	GNMA POOL # 669563 6.720% 12/15/50.....		05/11/2011	Red Capital Markets.....		575,433	562,083	1,259
36295V	HW	2	GNMA POOL # 681645 6.250% 03/15/50.....		01/21/2011	Red Capital Markets.....		73,031	72,668	.303
912828	KC	3	US TREASURY NOTES 1.375% 02/15/12.....		01/19/2011	Stifel & Nicolaus.....		5,056,640	5,000,000	29,518
912828	MJ	6	US TREASURY NOTES 0.875% 01/31/12.....		01/13/2011	Robert W Baird.....		3,017,813	3,000,000	11,912
912828	PR	5	US TREASURY NOTES 0.625% 01/31/13.....		03/23/2011	Robert W Baird.....		3,500,000	3,500,000	3,142
912828	QN	3	US TREASURY NOTES 3.125% 05/15/21.....		05/31/2011	Stifel & Nicolaus.....		501,719	500,000	.722
0599999.	Total - Bonds - U.S. Government.....							23,785,557	23,626,923	69,050
Bonds - U.S. Special Revenue and Special Assessment										
31381Q	YH	3	FNMA POOL# 467912 4.350% 05/01/21.....		03/29/2011	Red Capital Markets.....		5,021,127	4,953,023	16,758
31381R	BN	3	FNMA POOL# 468145 4.310% 06/01/21.....		04/29/2011	Red Capital Markets.....		3,492,034	3,448,922	3,716
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....							8,513,161	8,401,945	20,474
Bonds - Industrial and Miscellaneous										
17275R	AK	8	CISCO SYSTEMS INC 3.150% 03/14/17.....		03/21/2011	Robert W Baird.....		3,021,000	3,000,000	2,100
46625H	HB	9	JP MORGAN CHASE 4.750% 05/01/13.....		03/24/2011	Raymond James.....		2,175,476	2,040,000	39,837
46625H	HW	3	JP MORGAN CHASE 2.600% 01/15/16.....		03/24/2011	Various.....		3,894,400	4,000,000	36,833
594918	AK	0	MICROSOFT CORP 2.500% 02/08/16.....		03/30/2011	Raymond James.....		2,007,060	2,000,000	7,778
3899999.	Total - Bonds - Industrial and Miscellaneous.....							11,097,936	11,040,000	86,548
8399997.	Total - Bonds - Part 3.....							43,396,654	43,068,868	176,072
8399998.	Total - Bonds - Summary Item from Part 5.....							19,665,103	19,669,018	7,798
8399999.	Total - Bonds.....							63,061,757	62,737,886	183,870
Common Stocks - Industrial and Miscellaneous										
00207R	10	1	ATMI INC.....		03/09/2011	Cortina.....	970.000	18,226	XXX	.0
03071H	10	0	AMERISAFE INC.....		01/10/2011	Cortina.....	1,395.000	25,078	XXX	.0
03073T	10	2	AMERIGROUP CORPORATION.....		09/21/2011	Cortina.....	1,385.000	61,372	XXX	.0
046224	10	1	ASTEC INDUSTRIES INC.....		07/22/2011	Cortina.....	2,324.000	83,238	XXX	.0
073685	10	9	BEACON ROOFING SUPPLY I.....		05/06/2011	Cortina.....	2,134.000	44,962	XXX	.0
09180C	10	6	BJ'S RESTAURANTS INC.....		10/21/2011	Cortina.....	1,503.000	70,662	XXX	.0
09247X	10	1	BLACKROCK INC.....		04/08/2011	Citigroup.....	2,500.000	495,444	XXX	.0
14161H	10	8	CARDTRONICS INC.....		05/04/2011	Cortina.....	565.000	11,519	XXX	.0
149123	10	1	CATERPILLAR INC.....	E.....	03/24/2011	Citigroup.....	3,000.000	326,095	XXX	.0
17273K	10	9	CIRCOR INTERNATIONAL IN.....		05/03/2011	Cortina.....	2,524.000	116,694	XXX	.0
18683K	10	1	CLIFFS NATURAL RESOURCE.....		03/28/2011	Various.....	5,500.000	495,609	XXX	.0
197236	10	2	COLUMBIA BANKING SYSTEM.....		07/13/2011	Cortina.....	990.000	18,119	XXX	.0
227046	10	9	CROCS INC.....		10/18/2011	Cortina.....	1,349.000	22,493	XXX	.0
254687	10	6	WALT DISNEY COMPANY.....		03/24/2011	Citigroup.....	3,000.000	128,413	XXX	.0
26138E	10	9	DR PEPPER SNAPPLE GROUP.....		03/24/2011	Various.....	7,000.000	262,882	XXX	.0
26433B	10	7	DUFF & PHELPS CORP.....		05/02/2011	Cortina.....	4,355.000	67,115	XXX	.0
265504	10	0	DUNKIN BRANDS GROUP INC.....		08/03/2011	Cortina.....	2,171.000	56,150	XXX	.0
267475	10	1	DYCOM INDUSTRIES INC.....		09/28/2011	Cortina.....	8,537.000	139,053	XXX	.0
292218	10	4	EMPLOYERS HOLDINGS INC.....		07/13/2011	Cortina.....	4,075.000	67,763	XXX	.0
302693	10	6	FXCM INC.....		03/03/2011	Cortina.....	1,345.000	16,849	XXX	.0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
31337# 10 5	FEDERAL HOME LOAN BANK.....		04/13/2011	None.....	3,114.000	311,400	XXX	.0
31428X 10 6	FEDEX CORP.....		03/24/2011	Citigroup.....	3,000.000	268,925	XXX	.0
317923 10 0	FINISH LINE INC.....		08/19/2011	Cortina.....	6,997.000	148,824	XXX	.0
35671D 85 7	FREEPORT MCMORAN COPPER.....		03/28/2011	Stifel & Nicolaus.....	7,500.000	414,143	XXX	.0
369550 10 8	GENERAL DYNAMICS.....		04/04/2011	Stifel & Nicolaus.....	2,500.000	184,350	XXX	.0
37954N 20 6	GLOBE SPECIALTY METALS.....		08/23/2011	Cortina.....	3,563.000	67,304	XXX	.0
384313 10 2	GRAFTECH INTERNATIONAL.....		08/19/2011	Cortina.....	3,673.000	64,303	XXX	.0
405024 10 0	HAEMONETICS CORP.....		08/04/2011	Cortina.....	2,445.000	146,375	XXX	.0
41043F 20 8	HANGER ORTHOPEDIC GROUP.....		12/19/2011	Cortina.....	1,696.000	27,944	XXX	.0
421906 10 8	HEALTHCARE SERVICES GRO.....		12/19/2011	Cortina.....	6,531.000	108,746	XXX	.0
428567 10 1	HIBBETT SPORTS INC.....		07/13/2011	Cortina.....	4,770.000	181,378	XXX	.0
436893 20 0	HOME BANCSHARES INC.....		01/04/2011	Cortina.....	394.000	8,063	XXX	.0
437076 10 2	HOME DEPOT INC.....	E.....	03/17/2011	Citigroup.....	5,000.000	178,826	XXX	.0
43739Q 10 0	HOMEAWAY INC.....		10/04/2011	Cortina.....	1,803.000	67,500	XXX	.0
438516 10 6	HONEYWELL INTL INC.....		03/23/2011	Citigroup.....	4,000.000	226,670	XXX	.0
44930G 10 7	ICU MEDICAL INC.....		11/01/2011	Cortina.....	2,150.000	95,482	XXX	.0
450828 10 8	IBERIABANK CORP.....		10/25/2011	Cortina.....	1,664.000	84,147	XXX	.0
45103T 10 7	ICON PLC.....		12/19/2011	Cortina.....	1,946.000	37,333	XXX	.0
452308 10 9	ILLINOIS TOOL WORKS INC.....		04/07/2011	Various.....	6,000.000	328,752	XXX	.0
458140 10 0	INTEL CORP.....	E.....	03/17/2011	Citigroup.....	5,000.000	99,650	XXX	.0
48123V 10 2	J2 GLOBAL INC.....		11/22/2011	Cortina.....	5,476.000	161,355	XXX	.0
483007 70 4	KAISER ALUMINUM CORP.....		11/01/2011	Cortina.....	1,892.000	98,133	XXX	.0
488879 10 7	KENEXA CORP.....		12/14/2011	Cortina.....	3,113.000	89,019	XXX	.0
50060P 10 6	KOPPERS HOLDINGS INC.....		03/10/2011	Cortina.....	972.000	36,756	XXX	.0
500643 20 0	KORN/FERRY INTL.....		04/13/2011	Cortina.....	1,185.000	24,913	XXX	.0
501889 20 8	LKQ CORP.....		04/12/2011	Cortina.....	3,145.000	74,489	XXX	.0
516806 10 6	LAREDO PETROLEUM INC.....		12/16/2011	Cortina.....	4,250.000	73,763	XXX	.0
532791 10 0	LINCARE HOLDINGS INC.....		09/21/2011	Cortina.....	379.000	7,890	XXX	.0
55306N 10 4	MKS INSTRUMENTS INC.....		05/10/2011	Cortina.....	4,440.000	121,792	XXX	.0
55973B 10 2	MAGNUM HUNTER RESOURCES.....		07/15/2011	Cortina.....	15,725.000	105,531	XXX	.0
583334 10 7	MEADWESTVACO CORP.....		03/28/2011	Stifel & Nicolaus.....	15,000.000	438,131	XXX	.0
58502B 10 6	MEDNAX INC.....		04/26/2011	Cortina.....	360.000	24,305	XXX	.0
589378 10 8	MERCURY COMPUTER SYSTEM.....		02/11/2011	Cortina.....	1,630.000	28,933	XXX	.0
594918 10 4	MICROSOFT CORP.....		03/17/2011	Stifel & Nicolaus.....	5,000.000	124,350	XXX	.0
61022P 10 0	MONOTYPE IMAGING HOLDIN.....		01/19/2011	Cortina.....	355.000	4,351	XXX	.0
610236 10 1	MONRO MUFFLER BRAKE.....		05/16/2011	Cortina.....	353.000	10,352	XXX	.0
64111Q 10 4	NETGEAR INC.....		08/02/2011	Cortina.....	3,652.000	144,210	XXX	.0
67072V 10 3	NXSTAGE MEDICAL INC.....		09/01/2011	Cortina.....	1,565.000	28,135	XXX	.0
674215 10 8	OASIS PETROLEUM INC.....		07/13/2011	Cortina.....	1,115.000	33,019	XXX	.0
675232 10 2	OCEANEERING INTL INC.....	E.....	06/16/2011	Stock Split.....	525.000	.0	XXX	.0
678026 10 5	OIL STATES INTL INC.....		10/04/2011	Cortina.....	369.000	17,672	XXX	.0
68162K 10 6	OLYMPIC STEEL INC.....		06/27/2011	Cortina.....	247.000	6,399	XXX	.0
699462 10 7	PAREXEL INTL CORP.....		11/02/2011	Cortina.....	5,926.000	125,447	XXX	.0
716578 10 9	PETROLEUM DEV CORP.....		10/21/2011	Cortina.....	1,742.000	52,808	XXX	.0
727493 10 8	PLANTRONICS INC NEW.....	E.....	08/04/2011	Cortina.....	2,303.000	81,934	XXX	.0
739276 10 3	POWER INTEGRATIONS INS.....		07/27/2011	Cortina.....	2,300.000	88,087	XXX	.0
74733T 10 5	QLIK TECHNOLOGIES INC.....		09/22/2011	Cortina.....	3,984.000	93,546	XXX	.0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description		3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
747525 10 3	QUALCOMM INC.....			03/17/2011	Citigroup.....	7,500.000	392,530	XXX.....	0
75606N 10 9	REALPAGE INC.....			09/16/2011	Cortina.....	2,751.000	62,589	XXX.....	0
78401V 10 2	SCBT FINANCIAL CORP.....			08/01/2011	Cortina.....	580.000	17,806	XXX.....	0
79970Y 10 5	SANCHEZ ENERGY CORP.....			12/14/2011	Cortina.....	2,104.000	46,288	XXX.....	0
82568P 30 4	SHUTTERFLY INC.....			08/03/2011	Cortina.....	1,243.000	65,667	XXX.....	0
826919 10 2	SILICON LABS INC.....			05/19/2011	Cortina.....	1,395.000	62,972	XXX.....	0
864596 10 1	SUCCESSFACTORS INC.....			09/21/2011	Cortina.....	4,591.000	104,872	XXX.....	0
868157 10 8	SUPERIOR ENERGY SERVICE.....			09/29/2011	Cortina.....	5,617.000	202,628	XXX.....	0
87582Y 10 8	TANGOE INC.....			08/05/2011	Cortina.....	4,793.000	51,697	XXX.....	0
885175 30 7	THORATEC CORP.....			11/03/2011	Cortina.....	3,866.000	124,838	XXX.....	0
904214 10 3	UMPQUA HOLDINGS CORP.....			10/20/2011	Cortina.....	8,587.000	98,688	XXX.....	0
904311 10 7	UNDER ARMOUR INC.....			08/29/2011	Cortina.....	699.000	49,016	XXX.....	0
907818 10 8	UNION PACIFIC CORP.....			03/10/2011	Stifel & Nicolaus.....	1,500.000	140,954	XXX.....	0
913017 10 9	UNITED TECHNOLOGIES COR.....	E.....		03/24/2011	Citigroup.....	3,000.000	247,657	XXX.....	0
92858J 10 8	VOCUS INC.....			10/04/2011	Cortina.....	2,949.000	50,721	XXX.....	0
931142 10 3	WAL MART STORES.....	E.....		03/24/2011	Citigroup.....	4,000.000	210,548	XXX.....	0
94106L 10 9	WASTE MANAGEMENT INC.....			03/28/2011	Stifel & Nicolaus.....	5,000.000	186,484	XXX.....	0
H50430 23 2	LOGITECH INTL SA.....			11/09/2011	Cortina.....	5,474.000	51,782	XXX.....	0
806857 10 8	SCHLUMBERGER LTD.....	F.....		03/28/2011	Various.....	2,000.000	177,519	XXX.....	0
G0464B 10 7	ARGO GROUP INTL HOLDING.....	R.....		03/16/2011	Cortina.....	1,577.000	53,230	XXX.....	0
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....						10,071,657	XXX.....	0
Common Stocks - Parent, Subsidiaries and Affiliates									
000000 00 0	RISK EVALUATION & DESIGN.....			05/18/2011	None.....	100.000	25,250,935	XXX.....	0
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....						25,250,935	XXX.....	0
9799997.	Total - Common Stocks - Part 3.....						35,322,592	XXX.....	0
9799998.	Total - Common Stocks - Summary Item from Part 5.....						3,131,672	XXX.....	0
9799999.	Total - Common Stocks.....						38,454,264	XXX.....	0
9899999.	Total - Preferred and Common Stocks.....						38,454,264	XXX.....	0
9999999.	Total - Bonds, Preferred and Common Stocks.....						101,516,021	XXX.....	183,870

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	
											11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
CUSIP Identification	Description																					
92847A 20 0	VITACOST COM INC.....		...	06/20/2011.	Cortina.....	5,600.000	11,795	XXX.....	0	0	0	0	0	0	0	0	0	11,795	11,795	0	XXX.....	
929297 10 9	WMS INDUSTRIES INC.....		...	07/06/2011.	Cortina.....	4,796.000	140,983	XXX.....	150,861	216,971	(34,387)	0	31,723	(66,110)	0	150,861	0	(9,878)	(9,878)	0	XXX.....	
94106L 10 9	WASTE MANAGEMENT INC.....		...	11/15/2011.	Citigroup.....	2,500.000	78,149	XXX.....	74,673	92,175	(17,502)	0	0	(17,502)	0	74,673	0	3,475	3,475	2,550	XXX.....	
947684 10 6	WEBSense INC.....		...	03/16/2011.	Cortina.....	6,680.000	138,563	XXX.....	115,622	135,270	(19,648)	0	0	(19,648)	0	115,622	0	22,941	22,941	0	XXX.....	
966387 10 2	WHITING PETROLEUM.....		...	04/08/2011.	Cortina.....	485.000	71,797	XXX.....	29,329	56,837	(27,508)	0	0	(27,508)	0	29,329	0	42,468	42,468	0	XXX.....	
806857 10 8	SCHLUMBERGER LTD.....		F.	10/27/2011.	Citigroup.....	2,000.000	150,630	XXX.....	112,876	167,000	(54,124)	0	0	(54,124)	0	112,876	0	37,754	37,754	1,920	XXX.....	
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....						11,074,404	XXX.....	8,002,210	10,306,278	...(2,253,878)	0	50,192	(2,304,070)	0	8,002,210	0	3,072,196	3,072,196	57,400	XXX.....	
Common Stocks - Parent, Subsidiaries and Affiliates																						
855707 10 5	STATE AUTO FINANCIAL CO.....		E.	12/16/2011.	None.....	16,739.000	238,319	XXX.....	18,493	303,460	(284,968)	0	0	(284,968)	0	18,493	0	219,826	219,826	8,568	XXX.....	
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....						238,319	XXX.....	18,493	303,460	(284,968)	0	0	(284,968)	0	18,493	0	219,826	219,826	8,568	XXX.....	
9799997.	Total - Common Stocks - Part 4.....						11,312,723	XXX.....	8,020,703	10,609,738	...(2,538,846)	0	50,192	(2,589,038)	0	8,020,703	0	3,292,022	3,292,022	65,968	XXX.....	
9799998	Total - Common Stocks - Summary Item from Part 5.....						2,807,524	XXX.....	3,131,670	0	0	0	73,472	(73,472)	0	3,058,198	0	(250,674)	(250,674)	7,513	XXX.....	
9799999.	Total - Common Stocks.....						14,120,247	XXX.....	11,152,373	10,609,738	...(2,538,846)	0	123,664	(2,662,510)	0	11,078,901	0	3,041,348	3,041,348	73,481	XXX.....	
9899999.	Total - Preferred and Common Stocks.....						14,120,247	XXX.....	11,152,373	10,609,738	...(2,538,846)	0	123,664	(2,662,510)	0	11,078,901	0	3,041,348	3,041,348	73,481	XXX.....	
9999999.	Total - Bonds, Preferred and Common Stocks.....						85,138,517	XXX.....	82,604,611	61,292,118	...(2,538,846)	(224,975)	123,664	(2,887,485)	0	81,201,407	0	3,937,111	3,937,111	2,114,007	XXX.....	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
549764	10	8		10/04/2011	Cortina.....	10/19/2011	Cortina.....	507.000	24,727	25,468	24,727	0	0	0	0	0	0	741	741	0	0
583334	10	7		03/17/2011	Stifel & Nicolaus.....	07/20/2011	Stifel & Nicolaus.....	5,000.000	139,010	164,780	139,010	0	0	0	0	0	0	25,770	25,770	1,250	0
584045	10	8		02/07/2011	Cortina.....	02/25/2011	Cortina.....	1,575.000	31,178	23,816	31,178	0	0	0	0	0	0	(7,362)	(7,362)	0	0
610236	10	1		05/16/2011	Cortina.....	10/14/2011	Cortina.....	1,177.000	34,538	41,405	34,538	0	0	0	0	0	0	6,867	6,867	200	0
637071	10	1		04/07/2011	Stifel & Nicolaus.....	11/29/2011	Stifel & Nicolaus.....	2,000.000	156,326	136,367	156,326	0	0	0	0	0	0	(19,959)	(19,959)	440	0
698354	10	7		06/15/2011	Cortina.....	06/15/2011	Cortina.....	846.000	16,427	16,471	16,427	0	0	0	0	0	0	45	45	0	0
75025N	10	2		07/07/2011	Cortina.....	08/09/2011	Cortina.....	4,949.000	98,731	136,775	98,731	0	0	0	0	0	0	38,044	38,044	0	0
76657R	10	6		07/26/2011	Cortina.....	12/15/2011	Cortina.....	1,995.000	60,218	84,991	60,218	0	0	0	0	0	0	24,773	24,773	0	0
830566	10	5		02/02/2011	Cortina.....	04/28/2011	Cortina.....	3,808.000	78,051	72,651	78,051	0	0	0	0	0	0	(5,400)	(5,400)	0	0
83416B	10	9		03/07/2011	Cortina.....	07/25/2011	Cortina.....	4,065.000	82,641	91,743	82,641	0	0	0	0	0	0	9,103	9,103	0	0
83568G	10	4		04/21/2011	Cortina.....	11/11/2011	Cortina.....	308.000	10,597	12,311	10,597	0	0	0	0	0	0	1,714	1,714	0	0
855030	10	2		03/21/2011	Stifel & Nicolaus.....	05/18/2011	Citigroup.....	10,000.000	197,479	168,442	197,479	0	0	0	0	0	0	(29,037)	(29,037)	1,000	0
86677E	10	0		06/23/2011	Cortina.....	08/01/2011	Cortina.....	3,831.000	39,082	11,724	39,082	0	0	0	0	0	0	(27,358)	(27,358)	0	0
868157	10	8		03/04/2011	Cortina.....	04/25/2011	Cortina.....	860.000	33,633	33,659	33,633	0	0	0	0	0	0	26	26	0	0
87305R	10	9		03/30/2011	Cortina.....	08/05/2011	Cortina.....	7,035.000	121,359	87,144	112,701	0	0	8,659	(8,659)	0	0	(25,557)	(25,557)	0	0
89236Y	10	4		04/06/2011	Cortina.....	09/23/2011	Cortina.....	566.000	18,099	11,823	18,099	0	0	0	0	0	0	(6,276)	(6,276)	0	0
907818	10	8		03/10/2011	Stifel & Nicolaus.....	10/27/2011	Citigroup.....	500.000	46,985	51,510	46,985	0	0	0	0	0	0	4,525	4,525	475	0
92335C	10	6		06/21/2011	Cortina.....	06/24/2011	Cortina.....	2,318.000	85,482	89,694	85,482	0	0	0	0	0	0	4,212	4,212	0	0
966387	10	2		02/23/2011	Stock Split.....	04/08/2011	Cortina.....	485.000	0	0	0	0	0	0	0	0	0	0	0	0	0
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....								3,131,672	2,807,518	3,058,203	0	0	73,472	(73,472)	0	0	(250,675)	(250,675)	7,513	0
9799998.	Total - Common Stocks.....								3,131,672	2,807,518	3,058,203	0	0	73,472	(73,472)	0	0	(250,675)	(250,675)	7,513	0
9899999.	Total - Preferred and Common Stocks.....								3,131,672	2,807,518	3,058,203	0	0	73,472	(73,472)	0	0	(250,675)	(250,675)	7,513	0
9999999.	Total - Bonds, Preferred and Common Stocks.....								22,796,775	22,523,156	22,727,221	0	3,915	73,472	(69,557)	0	0	(204,055)	(204,055)	160,446	7,798

E15.1

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding

Common Stocks - U.S. Property and Casualty Insurer

59839@ 10 1	State Auto Insurance Company of Wisconsin.....	.....	31755.....	2ciB1.....	..NO.....	0	11,270,870	1,500,000	100.0
85571@ 10 8	State Auto Florida Insurance Company.....	.....	11502.....	2ciB1.....	..NO.....	0	10,813,407	1,000,000	100.0
1199999.	Total - Common Stocks - U.S. Property and Casualty Insurer.....					0	22,084,277	XXX.....	XXX.....

Common Stocks - Non-Insurer Which Controls Insurer

855707 10 5	State Auto Financial Corporation.....	.....	.....	2ciB2.....	..NO.....	0	342,403,212	25,269,797.796	62.6
589644 00 4	Meridian Insurance Group, Inc.....	.....	.....	2ciB2.....	..NO.....	0	56,816,771	100,000	100.0
000000 00 0	Rockhill Holding Company.....	.....	.....	2ciB2.....	..YES.....	106,835,489	205,617,497	152,495,322	100.0
1599999.	Total - Common Stocks - Non-Insurer Which Controls Insurer.....					106,835,489	604,837,480	XXX.....	XXX.....

Common Stocks - Other Affiliates

04581* 10 9	Associated Services Agency, Inc.....	.....	.....	2ciB2.....	..NO.....	0	6,460	5,000	100.0
11133# 10 3	Broadstreet Capital Partners, Inc.....	.....	.....	2ciB3.....	..NO.....	0	90,998,830	5,000	100.0
84306@ 10 3	Facilitators, Inc.....	.....	.....	2ciB2.....	..NO.....	0	10,000	100,000	100.0
000000 00 0	Risk Evaluation and Design.....	.....	.....	2ciB2.....	..NO.....	18,802,815	27,730,115	100,000	100.0
1799999.	Total - Common Stocks - Other Affiliates.....					18,802,815	118,745,405	XXX.....	XXX.....
1899999.	Total - Common Stocks.....					125,638,304	745,667,162	XXX.....	XXX.....
1999999.	Total - Preferred and Common Stock.....					125,638,304	745,667,162	XXX.....	XXX.....

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....673,212,258.
2. Total amount of intangible assets nonadmitted \$.....58,317,079.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

Common Stocks

85571# 10 6	State Auto Property & Casualty Insurance Company.....	State Auto Financial Corporation.....	0	158,962.332	62.6
59876@ 10 5	Milbank Insurance Company.....	State Auto Financial Corporation.....	0	15,654.527	62.6
	Farmers Casualty Insurance Company.....	State Auto Financial Corporation.....	0	5,635,629.820	62.6
100005 00 8	State Auto Insurance Company of Ohio.....	State Auto Financial Corporation.....	0	36,005.413	62.6
85753* 10 0	Stateco Financial Services, Inc.....	State Auto Financial Corporation.....	0	15.655	62.6
86272# 10 6	State Auto Software Shelf, Inc.....	State Auto Financial Corporation.....	0	1,191,622.616	62.6
58977@ 10 5	Meridian Security Insurance Company.....	Merdian Insurance Group, Inc.....	0	25,000.000	100.0
	State Auto Holding Inc.....	Meridian Insurance Group, Inc.....	0	100,000	100.0
	Beacon National Insurance Company.....	Meridian Insurance Group, Inc.....	0	1,998.000	100.0
	Beacon Lloyds, Inc.....	Meridian Insurance Group, Inc.....	0	316.000	100.0
	Beacon Hill Financial Services.....	Meridian Insurance Group, Inc.....	0	1,424,079.000	100.0
	American Compensation Insurance Company.....	Rockhill Holding Company.....	0	1,000,000.000	100.0
	Bloomington Compensation Insurance Company.....	Rockhill Holding Company.....	0	666,667.000	100.0
	National Environmental Coverage Corporation.....	Rockhill Holding Company.....	0	100,000	100.0
	Plaza Insurance Company.....	Rockhill Holding Company.....	0	2,000,000.000	100.0
	RTW, Inc.....	Rockhill Holding Company.....	0	100,000	100.0
	Rockhill Insurance Company.....	Rockhill Holding Company.....	0	150,000.000	100.0
	Geny Insurance Agency, Inc.....	Broadstreet Capital Partners, Inc.....	0	115.000	82.1
	Jim Lively Insurance, Inc.....	Broadstreet Capital Partners, Inc.....	0	29,460.000	83.3
	C.O. Brown Agency, Inc.....	Broadstreet Capital Partners, Inc.....	0	693.500	97.9
	Insurance Partners Agency, Inc.....	Broadstreet Capital Partners, Inc.....	0	1,080.000	90.0
	Valenti Trobec Chandler, Inc.....	Broadstreet Capital Partners, Inc.....	0	528.000	80.0
	Pillar Group Risk Management, Inc.....	Broadstreet Capital Partners, Inc.....	0	675.000	90.0
	Dimond Bros. Ins Agency, Inc.....	Broadstreet Capital Partners, Inc.....	0	800.000	80.0
	Correll Insurance Group, Inc.....	Broadstreet Capital Partners, Inc.....	0	838.400	80.0
	Keller-Stonebraker Ins, Inc.....	Broadstreet Capital Partners, Inc.....	0	8.000	80.0
	Taylor, Turner, Hartsfield.....	Broadstreet Capital Partners, Inc.....	0	8.000	80.0
	Pharr Insurance Services.....	Broadstreet Capital Partners, Inc.....	0	6.500	65.0
	Partners.....	Broadstreet Capital Partners, Inc.....	0	2,910.000	80.1
0299999.	Total - Common Stock.....		0	XXX.....	XXX.....
0399999.	Total - Preferred and Common Stock.....		0	XXX.....	XXX.....

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
	JP MORGAN PRIME MONEY MKT FD.....	.....	..	12/01/2011.	None.....	01/01/2012.	10,061,961	0	0	0	0	10,061,961	10,061,961	1,126	0	0.130	0.130	MAT...	0	0
	WESTERN ASSET INSTIT CASH RESV.....	.....	..	12/01/2011.	None.....	01/01/2012.	2,018,799	0	0	0	0	2,018,799	2,018,799	261	0	0.150	0.150	MAT...	0	0
	JP MORGAN PRIME MONEY MARKETFD.....	.....	..	12/01/2011.	None.....	01/01/2012.	14,429,729	0	0	0	0	14,429,729	14,429,729	621	0	0.050	0.050	MAT...	0	0
	WELLS FARGO ADV HERITAGE MM.....	.....	..	12/01/2011.	None.....	01/01/2012.	702	0	0	0	0	702	702	0	0	0.010	0.010	MAT...	0	0
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....						26,511,191	0	0	0	0	26,511,191	26,511,191	2,008	0	..XXX.....	..XXX.....	..XXX..	0	0
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....						26,511,191	0	0	0	0	26,511,191	26,511,191	2,008	0	..XXX.....	..XXX.....	..XXX..	0	0
Total Bonds																				
7799999.	Subtotals - Issuer Obligations.....						26,511,191	0	0	0	0	26,511,191	26,511,191	2,008	0	..XXX.....	..XXX.....	..XXX..	0	0
8399999.	Subtotals - Bonds.....						26,511,191	0	0	0	0	26,511,191	26,511,191	2,008	0	..XXX.....	..XXX.....	..XXX..	0	0
9199999.	Total - Short-Term Investments.....						26,511,191	0	0	0	0	XXX.....	26,511,191	2,008	0	..XXX.....	..XXX.....	..XXX..	0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule /Exhibit Identifier	Type(s) of Risk	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Indexed Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (a)
Purchased Options - Other - Call Options and Warrants																						
MAGNUM HUNTER RESOURCES CORP	None.....	.....	.....	US - New York Stock Exchange, Inc.	10/14/2011	10/14/2013	1,572	0	10.5000	0	0	0	0	.....	.....0	0	0	0	0	0	0.....	0.....
0299999. Total-Purchased Options-Other-Call Options and Warrants.....										0	0	0	0	XXX	0	0	0	0	0	0	XXX.....	XXX.....
0359999. Total-Purchased Options-Other.....										0	0	0	0	XXX	0	0	0	0	0	0	XXX.....	XXX.....
0369999. Total-Purchased Options-Call Options and Warrants.....										0	0	0	0	XXX	0	0	0	0	0	0	XXX.....	XXX.....
0429999. Total-Purchased Options.....										0	0	0	0	XXX	0	0	0	0	0	0	XXX.....	XXX.....
1439999. Total-Other.....										0	0	0	0	XXX	0	0	0	0	0	0	XXX.....	XXX.....
1449999. TOTAL.....										0	0	0	0	XXX	0	0	0	0	0	0	XXX.....	XXX.....

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
JP Morgan Chase.....	Columbus, OH 43215.....	0.000	0	0	1,937,543	XXX
Huntington National Bank.....	Columbus, OH 43215.....	0.000	0	0	14,559,407	XXX
PNC Bank.....	Columbus, OH 43215.....	0.000	0	0	5,658,568	XXX
US Bank.....	Minneapolis, MN 55402.....	0.000	0	0	9,050,214	XXX
Garden State Community Bank.....	Verona, NJ.....	0.000	0	0	500,000	XXX
Georgia Banking Company.....	Atlanta, GA 30339.....	0.000	0	0	2,500,000	XXX
US Bank.....	Minneapolis, MN 55402.....	0.000	0	0	250,000	XXX
JP Morgan Chase.....	New York, NY 10005.....	0.000	0	0	250,000	XXX
New York Citibank - Corporate.....	New York, NY 10005.....	0.000	0	0	250,000	XXX
Georgia Banking Company.....	Atlanta, GA 30339.....	0.000	0	0	250,000	XXX
Wachovia Bank.....	Charlotte, NC 28288.....	0.000	0	0	250,000	XXX
JP Morgan Chase.....	New York, NY 10005.....	0.000	0	0	250,000	XXX
US Bank.....	Minneapolis, MN 55402.....	0.000	0	0	400,000	XXX
0199998. Deposits in.....12 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories.....	.XXX...	.XXX.....	0	0	398,406	XXX..
0199999. Total - Open Depositories.....	.XXX...	.XXX.....	0	0	36,504,138	XXX..
0399999. Total Cash on Deposit.....	.XXX...	.XXX.....	0	0	36,504,138	XXX..
0499999. Cash in Company's Office.....	.XXX...	.XXX.....	XXX.....	XXX.....	2,170	XXX..
0599999. Total Cash.....	.XXX...	.XXX.....	0	0	36,506,308	XXX..

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	25,973,232	4. April.....	30,945,351	7. July.....	27,246,861	10. October.....	29,346,057
2. February.....	32,317,087	5. May.....	30,179,656	8. August.....	27,884,621	11. November.....	40,592,049
3. March.....	27,166,810	6. June.....	30,447,324	9. September.....	36,175,771	12. December.....	36,504,138

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
States, Etc.							
1.	Alabama.....AL			0	0	0	0
2.	Alaska.....AK			0	0	0	0
3.	Arizona.....AZ	...B...	STATE REQUIREMENT.....	0	0	575,665	582,134
4.	Arkansas.....AR	...B...	STATE REQUIREMENT.....	0	0	125,905	133,399
5.	California.....CA	...B...	STATE REQUIREMENT.....	0	0	110,797	117,391
6.	Colorado.....CO			0	0	0	0
7.	Connecticut.....CT			0	0	0	0
8.	Delaware.....DE	...B...	STATE REQUIREMENT.....	0	0	110,797	117,391
9.	District of Columbia.....DC			0	0	0	0
10.	Florida.....FL			0	0	0	0
11.	Georgia.....GA	...B...	STATE REQUIREMENT.....	0	0	219,614	225,299
12.	Hawaii.....HI			0	0	0	0
13.	Idaho.....ID	...B...	STATE REQUIREMENT.....	250,116	250,158	0	0
14.	Illinois.....IL			0	0	0	0
15.	Indiana.....IN			0	0	0	0
16.	Iowa.....IA			0	0	0	0
17.	Kansas.....KS			0	0	0	0
18.	Kentucky.....KY			0	0	0	0
19.	Louisiana.....LA			0	0	0	0
20.	Maine.....ME			0	0	0	0
21.	Maryland.....MD			0	0	0	0
22.	Massachusetts.....MA	...B...	STATE REQUIREMENT.....	0	0	151,087	160,079
23.	Michigan.....MI			0	0	0	0
24.	Minnesota.....MN			0	0	0	0
25.	Mississippi.....MS			0	0	0	0
26.	Missouri.....MO			0	0	0	0
27.	Montana.....MT			0	0	0	0
28.	Nebraska.....NE			0	0	0	0
29.	Nevada.....NV	...B...	STATE REQUIREMENT.....	200,760	205,922	100,380	102,961
30.	New Hampshire.....NH	...B...	STATE REQUIREMENT.....	501,624	558,280	0	0
31.	New Jersey.....NJ			0	0	0	0
32.	New Mexico.....NM	...B...	STATE REQUIREMENT.....	0	0	302,173	320,157
33.	New York.....NY			0	0	0	0
34.	North Carolina.....NC	...B...	STATE REQUIREMENT.....	0	0	300,139	300,189
35.	North Dakota.....ND			0	0	0	0
36.	Ohio.....OH	...B...	STATE REQUIREMENT.....	2,590,553	2,620,061	0	0
37.	Oklahoma.....OK			0	0	0	0
38.	Oregon.....OR	...B...	STATE REQUIREMENT.....	0	0	377,940	387,723
39.	Pennsylvania.....PA			0	0	0	0
40.	Rhode Island.....RI			0	0	0	0
41.	South Carolina.....SC			0	0	0	0
42.	South Dakota.....SD			0	0	0	0
43.	Tennessee.....TN			0	0	0	0
44.	Texas.....TX			0	0	0	0
45.	Utah.....UT			0	0	0	0
46.	Vermont.....VT			0	0	0	0
47.	Virginia.....VA	...B...	STATE REQUIREMENT.....	0	0	229,829	235,778
48.	Washington.....WA			0	0	0	0
49.	West Virginia.....WV			0	0	0	0
50.	Wisconsin.....WI			0	0	0	0
51.	Wyoming.....WY			0	0	0	0
52.	American Samoa.....AS			0	0	0	0
53.	Guam.....GU			0	0	0	0
54.	Puerto Rico.....PR			0	0	0	0
55.	US Virgin Islands.....VI			0	0	0	0
56.	Northern Mariana Islands.....MP			0	0	0	0
57.	Canada.....CN			0	0	0	0
58.	Aggregate Alien and Other.....OT	...XXX...	XXX.....	0	0	20,008,078	20,863,675
59.	Total.....	...XXX...	XXX.....	3,543,053	3,634,421	22,612,404	23,546,176

DETAILS OF WRITE-INS

5801.	Federal Home Loan Bank	B...	Collateral for Federal Home Loan Bank of Cincinnati.....	0	0	20,008,078	20,863,675
5802.	.....			.....0	0	0	0
5803.	.....			.....0	0	0	0
5898.	Summary of remaining write-ins for line 58 from overflow page.....	...XXX...	XXX.....	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above).....	...XXX...	XXX.....	0	0	20,008,078	20,863,675

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