



ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

PROGRESSIVE AMERICAN INSURANCE COMPANY

|                                             |                                                                      |                                            |
|---------------------------------------------|----------------------------------------------------------------------|--------------------------------------------|
| NAIC Group Code.....155, 155                | NAIC Company Code..... 24252                                         | Employer's ID Number..... 34-1094197       |
| (Current Period) (Prior Period)             |                                                                      |                                            |
| Organized under the Laws of OH              | State of Domicile or Port of Entry OH                                | Country of Domicile US                     |
| Incorporated/Organized..... August 25, 1971 | Commenced Business..... April 2, 1979                                |                                            |
| Statutory Home Office                       | 6300 WILSON MILLS ROAD, W33..... CLEVELAND ..... OH ..... 44143-2182 |                                            |
|                                             | (Street and Number) (City or Town, State and Zip Code)               |                                            |
| Main Administrative Office                  | 6300 WILSON MILLS ROAD, W33..... CLEVELAND ..... OH ..... 44143-2182 | 440-461-5000                               |
|                                             | (Street and Number) (City or Town, State and Zip Code)               | (Area Code) (Telephone Number)             |
| Mail Address                                | P.O. BOX 89490..... CLEVELAND ..... OH ..... 44101-6490              |                                            |
|                                             | (Street and Number or P. O. Box) (City or Town, State and Zip Code)  |                                            |
| Primary Location of Books and Records       | 6300 WILSON MILLS ROAD, W33..... CLEVELAND ..... OH ..... 44143-2182 | 440-395-4460                               |
|                                             | (Street and Number) (City or Town, State and Zip Code)               | (Area Code) (Telephone Number)             |
| Internet Web Site Address                   | PROGRESSIVE.COM                                                      |                                            |
| Statutory Statement Contact                 | MARY BETH ANDREANO                                                   | 440-395-4460                               |
|                                             | (Name)                                                               | (Area Code) (Telephone Number) (Extension) |
|                                             | FINANCIAL_REPORTING@PROGRESSIVE.COM                                  | 440-446-7168                               |
|                                             | (E-Mail Address)                                                     | (Fax Number)                               |

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

| Name               | Title     | Name                | Title     |
|--------------------|-----------|---------------------|-----------|
| DAVID JAMES SKOVE  | PRESIDENT | DANE ALLEN SHRALLOW | SECRETARY |
| THOMAS ALFRED KING | TREASURER |                     |           |

OTHER

|                     |                   |                      |                  |
|---------------------|-------------------|----------------------|------------------|
| MARY BETH ANDREANO  | (VICE PRESIDENT)  | KAREN MARIE BARONE   | (VICE PRESIDENT) |
| KATHLEEN MARY CERNY | (ASST. SECRETARY) | SARAH ELIZABETH FRYE | (VICE PRESIDENT) |
| JAMES LEE KUSMER    | (ASST. TREASURER) |                      |                  |

DIRECTORS OR TRUSTEES

|                    |                          |                      |                   |
|--------------------|--------------------------|----------------------|-------------------|
| KAREN MARIE BARONE | KATHRYN MARGARET LEMIEUX | DANIEL PETER MASCARO | DAVID LLOYD PRATT |
| DAVID JAMES SKOVE  |                          |                      |                   |

State of..... OHIO  
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                   |                     |                    |
|-------------------|---------------------|--------------------|
| (Signature)       | (Signature)         | (Signature)        |
| DAVID JAMES SKOVE | KATHLEEN MARY CERNY | THOMAS ALFRED KING |
| 1. (Printed Name) | 2. (Printed Name)   | 3. (Printed Name)  |
| PRESIDENT         | ASSISTANT SECRETARY | TREASURER          |
| (Title)           | (Title)             | (Title)            |

|                                   |                                |                               |
|-----------------------------------|--------------------------------|-------------------------------|
| Subscribed and sworn to before me | a. Is this an original filing? | Yes [ X ] No [ ]              |
| This 16TH day of FEBRUARY, 2012   | b. If no                       | 1. State the amendment number |
|                                   |                                | 2. Date filed                 |
|                                   |                                | 3. Number of pages attached   |

PROGRESSIVE AMERICAN INSURANCE COMPANY  
SUMMARY INVESTMENT SCHEDULE

| Investment Categories                                                                                                                                      | Gross<br>Investment Holdings |                     | Admitted Assets as Reported<br>in the Annual Statement |                                                            |                                      |                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|---------------------|--------------------------------------------------------|------------------------------------------------------------|--------------------------------------|---------------------|
|                                                                                                                                                            | 1<br><br>Amount              | 2<br><br>Percentage | 3<br><br>Amount                                        | 4<br>Securities Lending<br>Reinvested<br>Collateral Amount | 5<br>Total<br>(Col. 3 + 4)<br>Amount | 6<br><br>Percentage |
| 1. Bonds:                                                                                                                                                  |                              |                     |                                                        |                                                            |                                      |                     |
| 1.1 U.S. treasury securities.....                                                                                                                          | 117,199,705                  | 79.8                | 117,199,705                                            |                                                            | 117,199,705                          | 79.8                |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities):                                                                             |                              |                     |                                                        |                                                            |                                      |                     |
| 1.21 Issued by U.S. government agencies.....                                                                                                               |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.22 Issued by U.S. government sponsored agencies.....                                                                                                     |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....                                                                      |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:                                                       |                              |                     |                                                        |                                                            |                                      |                     |
| 1.41 States, territories and possessions general obligations.....                                                                                          | 24,045,061                   | 16.4                | 24,045,061                                             |                                                            | 24,045,061                           | 16.4                |
| 1.42 Political subdivisions of states, territories & possessions & political<br>subdivisions general obligations.....                                      |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.43 Revenue and assessment obligations.....                                                                                                               | 4,040,594                    | 2.8                 | 4,040,594                                              |                                                            | 4,040,594                            | 2.8                 |
| 1.44 Industrial development and similar obligations.....                                                                                                   |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS):                                                                                  |                              |                     |                                                        |                                                            |                                      |                     |
| 1.51 Pass-through securities:                                                                                                                              |                              |                     |                                                        |                                                            |                                      |                     |
| 1.511 Issued or guaranteed by GNMA.....                                                                                                                    |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.512 Issued or guaranteed by FNMA and FHLMC.....                                                                                                          |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.513 All other.....                                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.52 CMOs and REMICs:                                                                                                                                      |                              |                     |                                                        |                                                            |                                      |                     |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....                                                                                                 |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-<br>backed securities issued or guaranteed by agencies shown in Line 1.521..... |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 1.523 All other.....                                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 2. Other debt and other fixed income securities (excluding short-term):                                                                                    |                              |                     |                                                        |                                                            |                                      |                     |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....                                                             |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 2.2 Unaffiliated non-U.S. securities (including Canada).....                                                                                               |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 2.3 Affiliated securities.....                                                                                                                             |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3. Equity interests:                                                                                                                                       |                              |                     |                                                        |                                                            |                                      |                     |
| 3.1 Investments in mutual funds.....                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.2 Preferred stocks:                                                                                                                                      |                              |                     |                                                        |                                                            |                                      |                     |
| 3.21 Affiliated.....                                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.22 Unaffiliated.....                                                                                                                                     |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.3 Publicly traded equity securities (excluding preferred stocks):                                                                                        |                              |                     |                                                        |                                                            |                                      |                     |
| 3.31 Affiliated.....                                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.32 Unaffiliated.....                                                                                                                                     |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.4 Other equity securities:                                                                                                                               |                              |                     |                                                        |                                                            |                                      |                     |
| 3.41 Affiliated.....                                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.42 Unaffiliated.....                                                                                                                                     |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.5 Other equity interests including tangible personal property under lease:                                                                               |                              |                     |                                                        |                                                            |                                      |                     |
| 3.51 Affiliated.....                                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 3.52 Unaffiliated.....                                                                                                                                     |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 4. Mortgage loans:                                                                                                                                         |                              |                     |                                                        |                                                            |                                      |                     |
| 4.1 Construction and land development.....                                                                                                                 |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 4.2 Agricultural.....                                                                                                                                      |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 4.3 Single family residential properties.....                                                                                                              |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 4.4 Multifamily residential properties.....                                                                                                                |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 4.5 Commercial loans.....                                                                                                                                  |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 4.6 Mezzanine real estate loans.....                                                                                                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 5. Real estate investments:                                                                                                                                |                              |                     |                                                        |                                                            |                                      |                     |
| 5.1 Property occupied by company.....                                                                                                                      |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 5.2 Property held for production of income (including \$.....0 of property<br>acquired in satisfaction of debt).....                                       |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....                                                             |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 6. Contract loans.....                                                                                                                                     |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 7. Derivatives.....                                                                                                                                        |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 8. Receivables for securities.....                                                                                                                         | 331,500                      | 0.2                 | 331,500                                                |                                                            | 331,500                              | 0.2                 |
| 9. Securities lending (Line 10, Asset Page reinvested collateral).....                                                                                     |                              | 0.0                 |                                                        | XXX                                                        | XXX                                  | XXX                 |
| 10. Cash, cash equivalents and short-term investments.....                                                                                                 | 1,215,597                    | 0.8                 | 1,215,597                                              |                                                            | 1,215,597                            | 0.8                 |
| 11. Other invested assets.....                                                                                                                             |                              | 0.0                 |                                                        |                                                            | 0                                    | 0.0                 |
| 12. Total invested assets.....                                                                                                                             | 146,832,457                  | 100.0               | 146,832,457                                            | 0                                                          | 146,832,457                          | 100.0               |

PROGRESSIVE AMERICAN INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

|     |                                                                                    |  |   |
|-----|------------------------------------------------------------------------------------|--|---|
| 1.  | Book/adjusted carrying value, December 31 of prior year.....                       |  |   |
| 2.  | Cost of acquired:                                                                  |  |   |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 6).....                         |  |   |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9).....               |  | 0 |
| 3.  | Current year change in encumbrances:                                               |  |   |
| 3.1 | Totals, Part 1, Column 13.....                                                     |  |   |
| 3.2 | Totals, Part 3, Column 11.....                                                     |  | 0 |
| 4.  | Total gain (loss) on disposals, Part 3, Column 18.....                             |  |   |
| 5.  | Deduct amounts received on disposals, Part 3, Column 15.....                       |  |   |
| 6.  | Total foreign exchange change in book/adjusted carrying value:                     |  |   |
| 6.1 | Totals, Part 1, Column 15.....                                                     |  |   |
| 6.2 | Totals, Part 3, Column 13.....                                                     |  | 0 |
| 7.  | Deduct current year's other than temporary impairment recognized:                  |  |   |
| 7.1 | Totals, Part 1, Column 12.....                                                     |  |   |
| 7.2 | Totals, Part 3, Column 10.....                                                     |  | 0 |
| 8.  | Deduct current year's depreciation:                                                |  |   |
| 8.1 | Totals, Part 1, Column 11.....                                                     |  |   |
| 8.2 | Totals, Part 3, Column 9.....                                                      |  | 0 |
| 9.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... |  | 0 |
| 10. | Deduct total nonadmitted amounts.....                                              |  |   |
| 11. | Statement value at end of current period (Line 9 minus Line 10).....               |  | 0 |

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

|      |                                                                                                                      |  |   |
|------|----------------------------------------------------------------------------------------------------------------------|--|---|
| 1.   | Book value/recorded investment excluding accrued interest, December 31 of prior year.....                            |  |   |
| 2.   | Cost of acquired:                                                                                                    |  |   |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 7).....                                                           |  |   |
| 2.2  | Additional investment made after acquisition (Part 2, Column 8).....                                                 |  | 0 |
| 3.   | Capitalized deferred interest and other:                                                                             |  |   |
| 3.1  | Totals, Part 1, Column 12.....                                                                                       |  |   |
| 3.2  | Totals, Part 3, Column 11.....                                                                                       |  | 0 |
| 4.   | Accrual of discount.....                                                                                             |  |   |
| 5.   | Unrealized valuation increase (decrease):                                                                            |  |   |
| 5.1  | Totals, Part 1, Column 9.....                                                                                        |  |   |
| 5.2  | Totals, Part 3, Column 8.....                                                                                        |  | 0 |
| 6.   | Total gain (loss) on disposals, Part 3, Column 18.....                                                               |  |   |
| 7.   | Deduct amounts received on disposals, Part 3, Column 15.....                                                         |  |   |
| 8.   | Deduct amortization of premium and mortgage interest points and commitment fees.....                                 |  |   |
| 9.   | Total foreign exchange change in book value/recorded investment excluding accrued interest:                          |  |   |
| 9.1  | Totals, Part 1, Column 13.....                                                                                       |  |   |
| 9.2  | Totals, Part 3, Column 13.....                                                                                       |  | 0 |
| 10.  | Deduct current year's other than temporary impairment recognized:                                                    |  |   |
| 10.1 | Totals, Part 1, Column 11.....                                                                                       |  |   |
| 10.2 | Totals, Part 3, Column 10.....                                                                                       |  | 0 |
| 11.  | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... |  | 0 |
| 12.  | Total valuation allowance.....                                                                                       |  |   |
| 13.  | Subtotal (Line 11 plus Line 12).....                                                                                 |  | 0 |
| 14.  | Deduct total nonadmitted amounts.....                                                                                |  |   |
| 15.  | Statement value at end of current period (Line 13 minus Line 14).....                                                |  | 0 |

NONE

PROGRESSIVE AMERICAN INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

|      |                                                                                         |  |   |
|------|-----------------------------------------------------------------------------------------|--|---|
| 1.   | Book/adjusted carrying value, December 31 of prior year.....                            |  |   |
| 2.   | Cost of acquired:                                                                       |  |   |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 8).....                              |  |   |
| 2.2  | Additional investment made after acquisition (Part 2, Column 9).....                    |  | 0 |
| 3.   | Capitalized deferred interest and other:                                                |  |   |
| 3.1  | Totals, Part 1, Column 16.....                                                          |  |   |
| 3.2  | Totals, Part 3, Column 12.....                                                          |  | 0 |
| 4.   | Accrual of discount.....                                                                |  |   |
| 5.   | Unrealized valuation increase (decrease):                                               |  |   |
| 5.1  | Totals, Part 1, Column 13.....                                                          |  |   |
| 5.2  | Totals, Part 3, Column 9.....                                                           |  | 0 |
| 6.   | Total gain (loss) on disposals, Part 3, Column 19.....                                  |  |   |
| 7.   | Deduct amounts received on disposals, Part 3, Column 16.....                            |  |   |
| 8.   | Deduct amortization of premium and depreciation.....                                    |  |   |
| 9.   | Total foreign exchange change in book/adjusted carrying value:                          |  |   |
| 9.1  | Totals, Part 1, Column 17.....                                                          |  |   |
| 9.2  | Totals, Part 3, Column 14.....                                                          |  | 0 |
| 10.  | Deduct current year's other than temporary impairment recognized:                       |  |   |
| 10.1 | Totals, Part 1, Column 15.....                                                          |  |   |
| 10.2 | Totals, Part 3, Column 11.....                                                          |  | 0 |
| 11.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... |  | 0 |
| 12.  | Deduct total nonadmitted amounts.....                                                   |  |   |
| 13.  | Statement value at end of current period (Line 11 minus Line 12).....                   |  | 0 |

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

|     |                                                                                      |  |             |
|-----|--------------------------------------------------------------------------------------|--|-------------|
| 1.  | Book/adjusted carrying value, December 31 of prior year.....                         |  | 157,653,065 |
| 2.  | Cost of bonds and stocks acquired, Part 3, Column 7.....                             |  | 135,199,411 |
| 3.  | Accrual of discount.....                                                             |  | 46,523      |
| 4.  | Unrealized valuation increase (decrease):                                            |  |             |
| 4.1 | Part 1, Column 12.....                                                               |  |             |
| 4.2 | Part 2, Section 1, Column 15.....                                                    |  |             |
| 4.3 | Part 2, Section 2, Column 13.....                                                    |  |             |
| 4.4 | Part 4, Column 11.....                                                               |  | 0           |
| 5.  | Total gain (loss) on disposals, Part 4, Column 19.....                               |  | 4,802,021   |
| 6.  | Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....         |  | 151,786,042 |
| 7.  | Deduct amortization of premium.....                                                  |  | 629,618     |
| 8.  | Total foreign exchange change in book/adjusted carrying value:                       |  |             |
| 8.1 | Part 1, Column 15.....                                                               |  |             |
| 8.2 | Part 2, Section 1, Column 19.....                                                    |  |             |
| 8.3 | Part 2, Section 2, Column 16.....                                                    |  |             |
| 8.4 | Part 4, Column 15.....                                                               |  | 0           |
| 9.  | Deduct current year's other than temporary impairment recognized:                    |  |             |
| 9.1 | Part 1, Column 14.....                                                               |  |             |
| 9.2 | Part 2, Section 1, Column 17.....                                                    |  |             |
| 9.3 | Part 2, Section 2, Column 14.....                                                    |  |             |
| 9.4 | Part 4, Column 13.....                                                               |  | 0           |
| 10. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... |  | 145,285,360 |
| 11. | Deduct total nonadmitted amounts.....                                                |  |             |
| 12. | Statement value at end of current period (Line 10 minus Line 11).....                |  | 145,285,360 |

PROGRESSIVE AMERICAN INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description                                                                                                                                                                     |                                 | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value  | 3<br>Actual Cost | 4<br>Par Value<br>of Bonds |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------------|------------------|------------------|----------------------------|
| <b>BONDS</b><br>Governments (Including all obligations<br>guaranteed by governments)                                                                                            | 1. United States.....           | .....117,199,705                     | .....121,933,934 | .....117,187,591 | .....117,440,000           |
|                                                                                                                                                                                 | 2. Canada.....                  | .....                                | .....            | .....            | .....                      |
|                                                                                                                                                                                 | 3. Other Countries.....         | .....                                | .....            | .....            | .....                      |
|                                                                                                                                                                                 | 4. Totals.....                  | .....117,199,705                     | .....121,933,934 | .....117,187,591 | .....117,440,000           |
| U.S. States, Territories and Possessions<br>(Direct and guaranteed)                                                                                                             | 5. Totals.....                  | .....24,045,061                      | .....25,112,067  | .....24,915,915  | .....21,000,000            |
| U.S. Political Subdivisions of States, Territories<br>and Possessions (Direct and guaranteed)                                                                                   | 6. Totals.....                  | .....                                | .....            | .....            | .....                      |
| U.S. Special Revenue and Special Assessment<br>Obligations and All Non-Guaranteed Obligations<br>of Agencies and Authorities of Governments<br>and Their Political Subdivisions | 7. Totals.....                  | .....4,040,594                       | .....4,128,000   | .....4,388,800   | .....4,000,000             |
| Industrial and Miscellaneous and Hybrid<br>Securities (Unaffiliated)                                                                                                            | 8. United States.....           | .....                                | .....            | .....            | .....                      |
|                                                                                                                                                                                 | 9. Canada.....                  | .....                                | .....            | .....            | .....                      |
|                                                                                                                                                                                 | 10. Other Countries.....        | .....                                | .....            | .....            | .....                      |
|                                                                                                                                                                                 | 11. Totals.....                 | .....0                               | .....0           | .....0           | .....0                     |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 12. Totals.....                 | .....                                | .....            | .....            | .....                      |
|                                                                                                                                                                                 | 13. Total Bonds.....            | .....145,285,360                     | .....151,174,001 | .....146,492,306 | .....142,440,000           |
| <b>PREFERRED STOCKS</b><br>Industrial and Miscellaneous (Unaffiliated)                                                                                                          | 14. United States.....          | .....                                | .....            | .....            |                            |
|                                                                                                                                                                                 | 15. Canada.....                 | .....                                | .....            | .....            |                            |
|                                                                                                                                                                                 | 16. Other Countries.....        | .....                                | .....            | .....            |                            |
|                                                                                                                                                                                 | 17. Totals.....                 | .....0                               | .....0           | .....0           |                            |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 18. Totals.....                 | .....                                | .....            | .....            |                            |
|                                                                                                                                                                                 | 19. Total Preferred Stocks..... | .....0                               | .....0           | .....0           |                            |
| <b>COMMON STOCKS</b><br>Industrial and Miscellaneous (Unaffiliated)                                                                                                             | 20. United States.....          | .....                                | .....            | .....            |                            |
|                                                                                                                                                                                 | 21. Canada.....                 | .....                                | .....            | .....            |                            |
|                                                                                                                                                                                 | 22. Other Countries.....        | .....                                | .....            | .....            |                            |
|                                                                                                                                                                                 | 23. Totals.....                 | .....0                               | .....0           | .....0           |                            |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 24. Totals.....                 | .....                                | .....            | .....            |                            |
|                                                                                                                                                                                 | 25. Total Common Stocks.....    | .....0                               | .....0           | .....0           |                            |
|                                                                                                                                                                                 | 26. Total Stocks.....           | .....0                               | .....0           | .....0           |                            |
|                                                                                                                                                                                 | 27. Total Bonds and Stocks...   | .....145,285,360                     | .....151,174,001 | .....146,492,306 |                            |

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

9015

| Quality Rating per the<br>NAIC Designation                                        | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.7 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed (a) |
|-----------------------------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments                                                               |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 1.1 Class 1.....                                                                  |                        | 117,199,705                         |                                       |                                        |                       | 117,199,705                | 80.7                                | 122,970,269                            | 78.0                             | 117,199,705                    |                                     |
| 1.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 1.7 Totals.....                                                                   | 0                      | 117,199,705                         | 0                                     | 0                                      | 0                     | 117,199,705                | 80.7                                | 122,970,269                            | 78.0                             | 117,199,705                    | 0                                   |
| 2. All Other Governments                                                          |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 2.1 Class 1.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 2.7 Totals.....                                                                   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 3. U.S. States, Territories and Possessions, etc., Guaranteed                     |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 3.1 Class 1.....                                                                  | 5,529,158              | 2,842,311                           | 15,673,592                            |                                        |                       | 24,045,061                 | 16.6                                | 26,538,980                             | 16.8                             | 24,045,061                     |                                     |
| 3.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 3.7 Totals.....                                                                   | 5,529,158              | 2,842,311                           | 15,673,592                            | 0                                      | 0                     | 24,045,061                 | 16.6                                | 26,538,980                             | 16.8                             | 24,045,061                     | 0                                   |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 4.1 Class 1.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 4.7 Totals.....                                                                   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                                   |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed    |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 5.1 Class 1.....                                                                  | 4,040,594              |                                     |                                       |                                        |                       | 4,040,594                  | 2.8                                 | 8,143,824                              | 5.2                              | 4,040,594                      |                                     |
| 5.2 Class 2.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.3 Class 3.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.4 Class 4.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.5 Class 5.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.6 Class 6.....                                                                  |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 |                                        | 0.0                              |                                |                                     |
| 5.7 Totals.....                                                                   | 4,040,594              | 0                                   | 0                                     | 0                                      | 0                     | 4,040,594                  | 2.8                                 | 8,143,824                              | 5.2                              | 4,040,594                      | 0                                   |

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| Quality Rating per the NAIC Designation |                                             | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.7 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed (a) |
|-----------------------------------------|---------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 6.                                      | Industrial and Miscellaneous (unaffiliated) |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 6.1                                     | Class 1.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 6.2                                     | Class 2.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 6.3                                     | Class 3.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 6.4                                     | Class 4.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 6.5                                     | Class 5.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 6.6                                     | Class 6.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 6.7                                     | Totals.....                                 | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....0                              |
| 7.                                      | Hybrid Securities                           |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 7.1                                     | Class 1.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 7.2                                     | Class 2.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 7.3                                     | Class 3.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 7.4                                     | Class 4.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 7.5                                     | Class 5.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 7.6                                     | Class 6.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 7.7                                     | Totals.....                                 | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....0                              |
| 8.                                      | Parent, Subsidiaries and Affiliates         |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 8.1                                     | Class 1.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 8.2                                     | Class 2.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 8.3                                     | Class 3.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 8.4                                     | Class 4.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 8.5                                     | Class 5.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 8.6                                     | Class 6.....                                |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            |                                        | .....0.0                         |                                |                                     |
| 8.7                                     | Totals.....                                 | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....0                              |

901S

NONE

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

S107

| Quality Rating per the<br>NAIC Designation                | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.7 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed (a) |
|-----------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|-------------------------------------|
| 9. Total Bonds Current Year                               |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 9.1 Class 1.....                                          | (d).....9,569,752      | .....120,042,016                    | .....15,673,592                       | .....0                                 | .....0                | .....145,285,360           | .....100.0                          | .....XXX                               | .....XXX                         | .....145,285,360               | .....0                              |
| 9.2 Class 2.....                                          | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....XXX                               | .....XXX                         | .....0                         | .....0                              |
| 9.3 Class 3.....                                          | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....XXX                               | .....XXX                         | .....0                         | .....0                              |
| 9.4 Class 4.....                                          | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....XXX                               | .....XXX                         | .....0                         | .....0                              |
| 9.5 Class 5.....                                          | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | (c).....0                  | .....0.0                            | .....XXX                               | .....XXX                         | .....0                         | .....0                              |
| 9.6 Class 6.....                                          | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | (c).....0                  | .....0.0                            | .....XXX                               | .....XXX                         | .....0                         | .....0                              |
| 9.7 Totals.....                                           | .....9,569,752         | .....120,042,016                    | .....15,673,592                       | .....0                                 | .....0                | (b).....145,285,360        | .....100.0                          | .....XXX                               | .....XXX                         | .....145,285,360               | .....0                              |
| 9.8 Line 9.7 as a % of Col. 6.....                        | .....6.6               | .....82.6                           | .....10.8                             | .....0.0                               | .....0.0              | .....100.0                 | .....XXX                            | .....XXX                               | .....XXX                         | .....100.0                     | .....0.0                            |
| 10. Total Bonds Prior Year                                |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 10.1 Class 1.....                                         | .....4,043,767         | .....51,250,735                     | .....102,358,571                      |                                        |                       | .....XXX                   | .....XXX                            | .....157,653,073                       | .....100.0                       | .....157,653,073               |                                     |
| 10.2 Class 2.....                                         |                        |                                     |                                       |                                        |                       | .....XXX                   | .....XXX                            | .....0                                 | .....0.0                         |                                |                                     |
| 10.3 Class 3.....                                         |                        |                                     |                                       |                                        |                       | .....XXX                   | .....XXX                            | .....0                                 | .....0.0                         |                                |                                     |
| 10.4 Class 4.....                                         |                        |                                     |                                       |                                        |                       | .....XXX                   | .....XXX                            | .....0                                 | .....0.0                         |                                |                                     |
| 10.5 Class 5.....                                         |                        |                                     |                                       |                                        |                       | .....XXX                   | .....XXX                            | (c).....0                              | .....0.0                         |                                |                                     |
| 10.6 Class 6.....                                         |                        |                                     |                                       |                                        |                       | .....XXX                   | .....XXX                            | (c).....0                              | .....0.0                         |                                |                                     |
| 10.7 Totals.....                                          | .....4,043,767         | .....51,250,735                     | .....102,358,571                      | .....0                                 | .....0                | .....XXX                   | .....XXX                            | (b).....157,653,073                    | .....100.0                       | .....157,653,073               | .....0                              |
| 10.8 Line 10.7 as a % of Col. 8.....                      | .....2.6               | .....32.5                           | .....64.9                             | .....0.0                               | .....0.0              | .....XXX                   | .....XXX                            | .....100.0                             | .....XXX                         | .....100.0                     | .....0.0                            |
| 11. Total Publicly Traded Bonds                           |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 11.1 Class 1.....                                         | .....9,569,752         | .....120,042,016                    | .....15,673,592                       |                                        |                       | .....145,285,360           | .....100.0                          | .....157,653,073                       | .....100.0                       | .....145,285,360               | .....XXX                            |
| 11.2 Class 2.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....XXX                            |
| 11.3 Class 3.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....XXX                            |
| 11.4 Class 4.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....XXX                            |
| 11.5 Class 5.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....XXX                            |
| 11.6 Class 6.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....0                         | .....XXX                            |
| 11.7 Totals.....                                          | .....9,569,752         | .....120,042,016                    | .....15,673,592                       | .....0                                 | .....0                | .....145,285,360           | .....100.0                          | .....157,653,073                       | .....100.0                       | .....145,285,360               | .....XXX                            |
| 11.8 Line 11.7 as a % of Col. 6.....                      | .....6.6               | .....82.6                           | .....10.8                             | .....0.0                               | .....0.0              | .....100.0                 | .....XXX                            | .....XXX                               | .....XXX                         | .....100.0                     | .....XXX                            |
| 11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9..... | .....6.6               | .....82.6                           | .....10.8                             | .....0.0                               | .....0.0              | .....100.0                 | .....XXX                            | .....XXX                               | .....XXX                         | .....100.0                     | .....XXX                            |
| 12. Total Privately Placed Bonds                          |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                     |
| 12.1 Class 1.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX                       | .....0                              |
| 12.2 Class 2.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX                       | .....0                              |
| 12.3 Class 3.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX                       | .....0                              |
| 12.4 Class 4.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX                       | .....0                              |
| 12.5 Class 5.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX                       | .....0                              |
| 12.6 Class 6.....                                         |                        |                                     |                                       |                                        |                       | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX                       | .....0                              |
| 12.7 Totals.....                                          | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | .....0                     | .....0.0                            | .....0                                 | .....0.0                         | .....XXX                       | .....0                              |
| 12.8 Line 12.7 as a % of Col. 6.....                      | .....0.0               | .....0.0                            | .....0.0                              | .....0.0                               | .....0.0              | .....0.0                   | .....XXX                            | .....XXX                               | .....XXX                         | .....XXX                       | .....0.0                            |
| 12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9..... | .....0.0               | .....0.0                            | .....0.0                              | .....0.0                               | .....0.0              | .....0.0                   | .....XXX                            | .....XXX                               | .....XXX                         | .....XXX                       | .....0.0                            |

(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5\* designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.



**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

801S

| Distribution by Type                                                                      | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.5 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed |
|-------------------------------------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|---------------------------------|
| 1. <b>U.S. Governments</b>                                                                |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 1.1 Issuer Obligations.....                                                               |                        | 117,199,705                         |                                       |                                        |                       | 117,199,705                | 80.7                                | 122,970,269                            | 78.0                             | 117,199,705                    |                                 |
| 1.2 Residential Mortgage-Backed Securities.....                                           |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 1.3 Commercial Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 1.4 Other Loan-Backed and Structured Securities.....                                      |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 1.5 Totals.....                                                                           | 0                      | 117,199,705                         | 0                                     | 0                                      | 0                     | 117,199,705                | 80.7                                | 122,970,269                            | 78.0                             | 117,199,705                    | 0                               |
| 2. <b>All Other Governments</b>                                                           |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 2.1 Issuer Obligations.....                                                               |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 2.2 Residential Mortgage-Backed Securities.....                                           |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 2.3 Commercial Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 2.4 Other Loan-Backed and Structured Securities.....                                      |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 2.5 Totals.....                                                                           | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 3. <b>U.S. States, Territories and Possessions, Guaranteed</b>                            |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 3.1 Issuer Obligations.....                                                               | 5,529,158              | 2,842,311                           | 15,673,592                            |                                        |                       | 24,045,061                 | 16.6                                | 26,538,980                             | 16.8                             | 24,045,061                     |                                 |
| 3.2 Residential Mortgage-Backed Securities.....                                           |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 3.3 Commercial Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 3.4 Other Loan-Backed and Structured Securities.....                                      |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 3.5 Totals.....                                                                           | 5,529,158              | 2,842,311                           | 15,673,592                            | 0                                      | 0                     | 24,045,061                 | 16.6                                | 26,538,980                             | 16.8                             | 24,045,061                     | 0                               |
| 4. <b>U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>  |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 4.1 Issuer Obligations.....                                                               |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 4.2 Residential Mortgage-Backed Securities.....                                           |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 4.3 Commercial Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 4.4 Other Loan-Backed and Structured Securities.....                                      |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 4.5 Totals.....                                                                           | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 5. <b>U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b> |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 5.1 Issuer Obligations.....                                                               | 4,040,594              |                                     |                                       |                                        |                       | 4,040,594                  | 2.8                                 | 8,143,824                              | 5.2                              | 4,040,594                      |                                 |
| 5.2 Residential Mortgage-Backed Securities.....                                           |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 5.3 Commercial Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 5.4 Other Loan-Backed and Structured Securities.....                                      |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 5.5 Totals.....                                                                           | 4,040,594              | 0                                   | 0                                     | 0                                      | 0                     | 4,040,594                  | 2.8                                 | 8,143,824                              | 5.2                              | 4,040,594                      | 0                               |
| 6. <b>Industrial and Miscellaneous (unaffiliated)</b>                                     |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 6.1 Issuer Obligations.....                                                               |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 6.2 Residential Mortgage-Backed Securities.....                                           |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 6.3 Commercial Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 6.4 Other Loan-Backed and Structured Securities.....                                      |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 6.5 Totals.....                                                                           | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 7. <b>Hybrid Securities</b>                                                               |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 7.1 Issuer Obligations.....                                                               |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 7.2 Residential Mortgage-Backed Securities.....                                           |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 7.3 Commercial Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 7.4 Other Loan-Backed and Structured Securities.....                                      |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 7.5 Totals.....                                                                           | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |
| 8. <b>Parent, Subsidiaries and Affiliates</b>                                             |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 8.1 Issuer Obligations.....                                                               |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 8.2 Residential Mortgage-Backed Securities.....                                           |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 8.3 Commercial Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 8.4 Other Loan-Backed and Structured Securities.....                                      |                        |                                     |                                       |                                        |                       | .0                         | 0.0                                 |                                        | 0.0                              |                                |                                 |
| 8.5 Totals.....                                                                           | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | 0                               |

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type |                                                      | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>Total<br>Current Year | 7<br>Column 6 as a<br>% of Line 9.5 | 8<br>Total from Column<br>6 Prior Year | 9<br>% from Col. 7<br>Prior Year | 10<br>Total<br>Publicly Traded | 11<br>Total<br>Privately Placed |
|----------------------|------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|----------------------------|-------------------------------------|----------------------------------------|----------------------------------|--------------------------------|---------------------------------|
| 9.                   | <b>Total Bonds Current Year</b>                      |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 9.1                  | Issuer Obligations.....                              | 9,569,752              | 120,042,016                         | 15,673,592                            | 0                                      | 0                     | 145,285,360                | 100.0                               | XXX                                    | XXX                              | 145,285,360                    | 0                               |
| 9.2                  | Residential Mortgage-Backed Securities.....          | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | XXX                                    | XXX                              | 0                              | 0                               |
| 9.3                  | Commercial Mortgage-Backed Securities.....           | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | XXX                                    | XXX                              | 0                              | 0                               |
| 9.4                  | Other Loan-Backed and Structured Securities.....     | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | XXX                                    | XXX                              | 0                              | 0                               |
| 9.5                  | Totals.....                                          | 9,569,752              | 120,042,016                         | 15,673,592                            | 0                                      | 0                     | 145,285,360                | 100.0                               | XXX                                    | XXX                              | 145,285,360                    | 0                               |
| 9.6                  | Line 9.5 as a % of Col. 6.....                       | 6.6                    | 82.6                                | 10.8                                  | 0.0                                    | 0.0                   | 100.0                      | XXX                                 | XXX                                    | XXX                              | 100.0                          | 0.0                             |
| 10.                  | <b>Total Bonds Prior Year</b>                        |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 10.1                 | Issuer Obligations.....                              | 4,043,767              | 51,250,735                          | 102,358,571                           |                                        |                       | XXX                        | XXX                                 | 157,653,073                            | 100.0                            | 157,653,073                    |                                 |
| 10.2                 | Residential Mortgage-Backed Securities.....          |                        |                                     |                                       |                                        |                       | XXX                        | XXX                                 | 0                                      | 0.0                              |                                |                                 |
| 10.3                 | Commercial Mortgage-Backed Securities.....           |                        |                                     |                                       |                                        |                       | XXX                        | XXX                                 | 0                                      | 0.0                              |                                |                                 |
| 10.4                 | Other Loan-Backed and Structured Securities.....     |                        |                                     |                                       |                                        |                       | XXX                        | XXX                                 | 0                                      | 0.0                              |                                |                                 |
| 10.5                 | Totals.....                                          | 4,043,767              | 51,250,735                          | 102,358,571                           | 0                                      | 0                     | XXX                        | XXX                                 | 157,653,073                            | 100.0                            | 157,653,073                    | 0                               |
| 10.6                 | Line 10.5 as a % of Col. 8.....                      | 2.6                    | 32.5                                | 64.9                                  | 0.0                                    | 0.0                   | XXX                        | XXX                                 | 100.0                                  | XXX                              | 100.0                          | 0.0                             |
| 11.                  | <b>Total Publicly Traded Bonds</b>                   |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 11.1                 | Issuer Obligations.....                              | 9,569,752              | 120,042,016                         | 15,673,592                            |                                        |                       | 145,285,360                | 100.0                               | 157,653,073                            | 100.0                            | 145,285,360                    | XXX                             |
| 11.2                 | Residential Mortgage-Backed Securities.....          |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | XXX                             |
| 11.3                 | Commercial Mortgage-Backed Securities.....           |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | XXX                             |
| 11.4                 | Other Loan-Backed and Structured Securities.....     |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 0                                      | 0.0                              | 0                              | XXX                             |
| 11.5                 | Totals.....                                          | 9,569,752              | 120,042,016                         | 15,673,592                            | 0                                      | 0                     | 145,285,360                | 100.0                               | 157,653,073                            | 100.0                            | 145,285,360                    | XXX                             |
| 11.6                 | Line 11.5 as a % of Col. 6.....                      | 6.6                    | 82.6                                | 10.8                                  | 0.0                                    | 0.0                   | 100.0                      | XXX                                 | XXX                                    | XXX                              | 100.0                          | XXX                             |
| 11.7                 | Line 11.5 as a % of Line 9.5, Col. 6, Section 9..... | 6.6                    | 82.6                                | 10.8                                  | 0.0                                    | 0.0                   | 100.0                      | XXX                                 | XXX                                    | XXX                              | 100.0                          | XXX                             |
| 12.                  | <b>Total Privately Placed Bonds</b>                  |                        |                                     |                                       |                                        |                       |                            |                                     |                                        |                                  |                                |                                 |
| 12.1                 | Issuer Obligations.....                              |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 0                                      | 0.0                              | XXX                            | 0                               |
| 12.2                 | Residential Mortgage-Backed Securities.....          |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 0                                      | 0.0                              | XXX                            | 0                               |
| 12.3                 | Commercial Mortgage-Backed Securities.....           |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 0                                      | 0.0                              | XXX                            | 0                               |
| 12.4                 | Other Loan-Backed and Structured Securities.....     |                        |                                     |                                       |                                        |                       | 0                          | 0.0                                 | 0                                      | 0.0                              | XXX                            | 0                               |
| 12.5                 | Totals.....                                          | 0                      | 0                                   | 0                                     | 0                                      | 0                     | 0                          | 0.0                                 | 0                                      | 0.0                              | XXX                            | 0                               |
| 12.6                 | Line 12.5 as a % of Col. 6.....                      | 0.0                    | 0.0                                 | 0.0                                   | 0.0                                    | 0.0                   | 0.0                        | XXX                                 | XXX                                    | XXX                              | XXX                            | 0.0                             |
| 12.7                 | Line 12.5 as a % of Line 9.5, Col. 6, Section 9..... | 0.0                    | 0.0                                 | 0.0                                   | 0.0                                    | 0.0                   | 0.0                        | XXX                                 | XXX                                    | XXX                              | XXX                            | 0.0                             |

601S

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

|                                                                                          | 1          | 2          | 3                 | 4                                            | 5                                                        |
|------------------------------------------------------------------------------------------|------------|------------|-------------------|----------------------------------------------|----------------------------------------------------------|
|                                                                                          | Total      | Bonds      | Mortgage<br>Loans | Other Short-term<br>Investment<br>Assets (a) | Investments in<br>Parent, Subsidiaries<br>and Affiliates |
| 1. Book/adjusted carrying value December 31 of prior year.....                           | 0          |            |                   |                                              |                                                          |
| 2. Cost of short-term investments acquired.....                                          | 14,992,952 | 14,992,952 |                   |                                              |                                                          |
| 3. Accrual of discount.....                                                              | 0          |            |                   |                                              |                                                          |
| 4. Unrealized valuation increase (decrease).....                                         | 0          |            |                   |                                              |                                                          |
| 5. Total gain (loss) on disposals.....                                                   | 0          |            |                   |                                              |                                                          |
| 6. Deduct consideration received on disposals.....                                       | 14,992,952 | 14,992,952 |                   |                                              |                                                          |
| 7. Deduct amortization of premium.....                                                   | 0          |            |                   |                                              |                                                          |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | 0          |            |                   |                                              |                                                          |
| 9. Deduct current year's other than temporary impairment recognized.....                 | 0          |            |                   |                                              |                                                          |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 0          | 0          | 0                 | 0                                            | 0                                                        |
| 11. Deduct total nonadmitted amounts.....                                                | 0          |            |                   |                                              |                                                          |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 0          | 0          | 0                 | 0                                            | 0                                                        |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

\$10

**Sch. DB-Pt. A-Verification**  
**NONE**

**Sch. DB-Pt. B-Verification**  
**NONE**

**Sch. DB-Pt. C-Sn. 1**  
**NONE**

**Sch. DB-Pt. C-Sn. 2**  
**NONE**

**Sch. DB-Verification**  
**NONE**

PROGRESSIVE AMERICAN INSURANCE COMPANY

SCHEDULE E- VERIFICATION BETWEEN YEARS

Cash Equivalents

|                                                                                          | 1<br>Total         | 2<br>Bonds         | 3<br>Other (a) |
|------------------------------------------------------------------------------------------|--------------------|--------------------|----------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | .....0             | .....              | .....          |
| 2. Cost of cash equivalents acquired.....                                                | .....4,868,145,515 | .....4,868,145,515 | .....          |
| 3. Accrual of discount.....                                                              | .....8,485         | .....8,485         | .....          |
| 4. Unrealized valuation increase (decrease).....                                         | .....0             | .....              | .....          |
| 5. Total gain (loss) on disposals.....                                                   | .....0             | .....              | .....          |
| 6. Deduct consideration received on disposals.....                                       | .....4,868,154,000 | .....4,868,154,000 | .....          |
| 7. Deduct amortization of premium.....                                                   | .....0             | .....              | .....          |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | .....0             | .....              | .....          |
| 9. Deduct current year's other than temporary impairment recognized.....                 | .....0             | .....              | .....          |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | .....0             | .....0             | .....0         |
| 11. Deduct total nonadmitted amounts.....                                                | .....0             | .....              | .....          |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | .....0             | .....0             | .....0         |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.

Sch. A-Pt. 1  
NONE

Sch. A-Pt. 2  
NONE

Sch. A-Pt. 3  
NONE

Sch. B-Pt. 1  
NONE

Sch. B-Pt. 2  
NONE

Sch. B-Pt. 3  
NONE

Sch. BA-Pt. 1  
NONE

Sch. BA-Pt. 2  
NONE

Sch. BA-Pt. 3  
NONE



**Sch. D-Pt. 2-Sn. 1**  
**NONE**

**Sch. D-Pt. 2-Sn. 2**  
**NONE**



SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP<br>Identification                     | 2<br>Description                                            |   |                                       | 3<br>Foreign | 4<br>Date<br>Acquired | 5<br>Name of Vendor                                        | 6<br>Number of<br>Shares of Stock | 7<br>Actual<br>Cost | 8<br>Par<br>Value | 9<br>Paid for Accrued<br>Interest and Dividends |
|--------------------------------------------------|-------------------------------------------------------------|---|---------------------------------------|--------------|-----------------------|------------------------------------------------------------|-----------------------------------|---------------------|-------------------|-------------------------------------------------|
| Bonds - U.S. Government                          |                                                             |   |                                       |              |                       |                                                            |                                   |                     |                   |                                                 |
| 912828                                           | QA                                                          | 1 | US TREASURY NOTE 2.250% 03/31/16..... |              | 04/01/2011            | Barclays Capital.....                                      |                                   | 9,975,000           | 10,000,000        | 2,459                                           |
| 912828                                           | QE                                                          | 3 | US TREASURY NOTE 0.625% 04/30/13..... |              | 05/12/2011            | Barclays Capital.....                                      |                                   | 15,024,609          | 15,000,000        | 3,312                                           |
| 912828                                           | RU                                                          | 6 | US TREASURY NOTE 0.875% 11/30/16..... |              | 12/28/2011            | Goldman Sachs.....                                         |                                   | 40,540,344          | 40,700,000        | 7,131                                           |
| 0599999.                                         | Total - Bonds - U.S. Government.....                        |   |                                       |              |                       |                                                            |                                   | 65,539,953          | 65,700,000        | 12,902                                          |
| Bonds - U.S. States, Territories and Possessions |                                                             |   |                                       |              |                       |                                                            |                                   |                     |                   |                                                 |
| 373384                                           | WF                                                          | 9 | GEORGIA ST 5.000% 07/01/12.....       |              | 08/08/2011            | Prerefunded from #373383VA3 (see Schedule D - Part 4)..... |                                   | 1,705,946           | 1,690,000         | 8,685                                           |
| 373384                                           | WK                                                          | 8 | GEORGIA ST 5.000% 07/01/12.....       |              | 08/08/2011            | Unrefunded from #373383VA3 (see Schedule D - Part 4).....  |                                   | 3,845,949           | 3,810,000         | 19,579                                          |
| 1799999.                                         | Total - Bonds - U.S. States, Territories & Possessions..... |   |                                       |              |                       |                                                            |                                   | 5,551,895           | 5,500,000         | 28,264                                          |
| 8399997.                                         | Total - Bonds - Part 3.....                                 |   |                                       |              |                       |                                                            |                                   | 71,091,848          | 71,200,000        | 41,166                                          |
| 8399998.                                         | Total - Bonds - Summary Item from Part 5.....               |   |                                       |              |                       |                                                            |                                   | 64,107,563          | 64,125,000        | 45,909                                          |
| 8399999.                                         | Total - Bonds.....                                          |   |                                       |              |                       |                                                            |                                   | 135,199,411         | 135,325,000       | 87,075                                          |
| 9999999.                                         | Total - Bonds, Preferred and Common Stocks.....             |   |                                       |              |                       |                                                            |                                   | 135,199,411         | XXX               | 87,075                                          |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                                                   | 2                                                                 |   | 3<br>F<br>o<br>r<br>e<br>i<br>g<br>n        | 4<br><br>Disposal<br>Date | 5<br><br>Name of Purchaser           | 6<br><br>Number of<br>Shares<br>of Stock | 7<br><br>Consideration | 8<br><br>Par<br>Value | 9<br><br>Actual<br>Cost | 10<br><br>Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Change in Book/Adjusted Carrying Value                       |                                                             |                                                                                    |                                                         |                                                                  | 16<br><br>Book/<br>Adjusted<br>Carrying<br>Value<br>at Disposal<br>Date | 17<br><br>Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | 18<br><br>Realized<br>Gain<br>(Loss)<br>on<br>Disposal | 19<br><br>Total<br>Gain<br>(Loss)<br>on<br>Disposal | 20<br><br>Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | 21<br><br>Stated<br>Contractual<br>Maturity<br>Date |  |
|-----------------------------------------------------|-------------------------------------------------------------------|---|---------------------------------------------|---------------------------|--------------------------------------|------------------------------------------|------------------------|-----------------------|-------------------------|----------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------------------------------|-----------------------------------------------------|--|
|                                                     |                                                                   |   |                                             |                           |                                      |                                          |                        |                       |                         |                                                                | 11<br><br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br><br>Current<br>Year's<br>(Amortization)/<br>Accretion | 13<br><br>Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 14<br><br>Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | 15<br><br>Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. |                                                                         |                                                                   |                                                        |                                                     |                                                                                 |                                                     |  |
| CUSIP<br>Identification                             | Description                                                       |   |                                             |                           |                                      |                                          |                        |                       |                         |                                                                |                                                              |                                                             |                                                                                    |                                                         |                                                                  |                                                                         |                                                                   |                                                        |                                                     |                                                                                 |                                                     |  |
| Bonds - U.S. Government                             |                                                                   |   |                                             |                           |                                      |                                          |                        |                       |                         |                                                                |                                                              |                                                             |                                                                                    |                                                         |                                                                  |                                                                         |                                                                   |                                                        |                                                     |                                                                                 |                                                     |  |
| 912828                                              | JR                                                                | 2 | US TREASURY NOTE 3.750% 11/15/18.....       | 05/12/2011.               | Barclays Capital.....                | .....16,150,781                          | .....15,000,000        | .....17,156,250       | .....16,750,943         | .....(74,578)                                                  | .....(74,578)                                                | .....(74,578)                                               | .....(74,578)                                                                      | .....16,676,366                                         | .....(525,584)                                                   | .....(525,584)                                                          | .....278,142                                                      | 11/15/2018.                                            |                                                     |                                                                                 |                                                     |  |
| 912828                                              | KG                                                                | 4 | US TREASURY NOTE 1.375% 03/15/12.....       | 01/05/2011.               | Barclays Capital.....                | .....5,260,328                           | .....5,200,000         | .....5,235,032        | .....5,214,216          | .....(162)                                                     | .....(162)                                                   | .....(162)                                                  | .....(162)                                                                         | .....5,214,054                                          | .....46,274                                                      | .....46,274                                                             | .....22,319                                                       | 03/15/2012.                                            |                                                     |                                                                                 |                                                     |  |
| 912828                                              | MD                                                                | 9 | US TREASURY NOTE 3.250% 12/31/16.....       | 12/06/2011.               | Various.....                         | .....54,012,516                          | .....49,600,000        | .....49,317,279       | .....49,353,831         | .....19,692                                                    | .....19,692                                                  | .....19,692                                                 | .....19,692                                                                        | .....49,373,523                                         | .....4,638,993                                                   | .....4,638,993                                                          | .....905,332                                                      | 12/31/2016.                                            |                                                     |                                                                                 |                                                     |  |
| 0599999.                                            | Total - Bonds - U.S. Government.....                              |   | .....75,423,625                             | .....69,800,000           | .....71,708,561                      | .....71,318,990                          | .....0                 | .....(55,048)         | .....0                  | .....(55,048)                                                  | .....0                                                       | .....(55,048)                                               | .....71,263,943                                                                    | .....0                                                  | .....4,159,683                                                   | .....4,159,683                                                          | .....1,205,793                                                    | .....XXX.....                                          |                                                     |                                                                                 |                                                     |  |
| Bonds - U.S. States, Territories and Possessions    |                                                                   |   |                                             |                           |                                      |                                          |                        |                       |                         |                                                                |                                                              |                                                             |                                                                                    |                                                         |                                                                  |                                                                         |                                                                   |                                                        |                                                     |                                                                                 |                                                     |  |
| 373383                                              | VA                                                                | 3 | GEORGIA ST 5.000% 07/01/12.....             | 08/08/2011.               | Refunded to #373384 - WF9 & WK8..... | .....5,551,895                           | .....5,500,000         | .....5,945,335        | .....5,586,119          | .....(34,224)                                                  | .....(34,224)                                                | .....(34,224)                                               | .....(34,224)                                                                      | .....5,551,895                                          | .....0                                                           | .....0                                                                  | .....303,264                                                      | 07/01/2012.                                            |                                                     |                                                                                 |                                                     |  |
| 373383                                              | VB                                                                | 1 | GEORGIA ST 5.000% 07/01/13.....             | 03/30/2011.               | Goldman Sachs.....                   | .....2,186,680                           | .....2,000,000         | .....2,162,480        | .....2,066,852          | .....(6,747)                                                   | .....(6,747)                                                 | .....(6,747)                                                | .....(6,747)                                                                       | .....2,060,106                                          | .....126,574                                                     | .....126,574                                                            | .....75,833                                                       | 07/01/2013.                                            |                                                     |                                                                                 |                                                     |  |
| 1799999.                                            | Total - Bonds - U.S. States, Territories & Possessions.....       |   | .....7,738,575                              | .....7,500,000            | .....8,107,815                       | .....7,652,971                           | .....0                 | .....(40,971)         | .....0                  | .....(40,971)                                                  | .....0                                                       | .....(40,971)                                               | .....7,612,001                                                                     | .....0                                                  | .....126,574                                                     | .....126,574                                                            | .....379,097                                                      | .....XXX.....                                          |                                                     |                                                                                 |                                                     |  |
| Bonds - U.S. Special Revenue and Special Assessment |                                                                   |   |                                             |                           |                                      |                                          |                        |                       |                         |                                                                |                                                              |                                                             |                                                                                    |                                                         |                                                                  |                                                                         |                                                                   |                                                        |                                                     |                                                                                 |                                                     |  |
| 74265L                                              | RJ                                                                | 9 | PRIVATE COLL & UNIV GA 5.000% 09/01/11..... | 09/01/2011.               | Maturity.....                        | .....4,000,000                           | .....4,000,000         | .....4,366,840        | .....4,043,767          | .....(43,767)                                                  | .....(43,767)                                                | .....(43,767)                                               | .....(43,767)                                                                      | .....4,000,000                                          | .....0                                                           | .....0                                                                  | .....200,000                                                      | 09/01/2011.                                            |                                                     |                                                                                 |                                                     |  |
| 3199999.                                            | Total - Bonds - U.S. Special Revenue and Special Assessments..... |   | .....4,000,000                              | .....4,000,000            | .....4,366,840                       | .....4,043,767                           | .....0                 | .....(43,767)         | .....0                  | .....(43,767)                                                  | .....0                                                       | .....(43,767)                                               | .....4,000,000                                                                     | .....0                                                  | .....0                                                           | .....0                                                                  | .....200,000                                                      | .....XXX.....                                          |                                                     |                                                                                 |                                                     |  |
| Bonds - Industrial and Miscellaneous                |                                                                   |   |                                             |                           |                                      |                                          |                        |                       |                         |                                                                |                                                              |                                                             |                                                                                    |                                                         |                                                                  |                                                                         |                                                                   |                                                        |                                                     |                                                                                 |                                                     |  |
| 902118                                              | BC                                                                | 1 | TYCO INTL GROUP SA 6.375% 10/15/11.....     | 12/07/2011.               | Class Action Litigation.....         | .....45                                  | .....0                 | .....0                | .....0                  | .....0                                                         | .....0                                                       | .....0                                                      | .....0                                                                             | .....0                                                  | .....45                                                          | .....45                                                                 | .....0                                                            | 10/18/2004.                                            |                                                     |                                                                                 |                                                     |  |
| 3899999.                                            | Total - Bonds - Industrial and Miscellaneous.....                 |   | .....45                                     | .....0                    | .....0                               | .....0                                   | .....0                 | .....0                | .....0                  | .....0                                                         | .....0                                                       | .....0                                                      | .....0                                                                             | .....0                                                  | .....45                                                          | .....45                                                                 | .....0                                                            | .....XXX.....                                          |                                                     |                                                                                 |                                                     |  |
| 8399997.                                            | Total - Bonds - Part 4.....                                       |   | .....87,162,245                             | .....81,300,000           | .....84,183,216                      | .....83,015,728                          | .....0                 | .....(139,786)        | .....0                  | .....(139,786)                                                 | .....(139,786)                                               | .....(139,786)                                              | .....82,875,944                                                                    | .....0                                                  | .....4,286,302                                                   | .....4,286,302                                                          | .....1,784,890                                                    | .....XXX.....                                          |                                                     |                                                                                 |                                                     |  |
| 8399998.                                            | Total - Bonds - Summary Item from Part 5.....                     |   | .....64,623,797                             | .....64,125,000           | .....64,107,563                      | .....516                                 | .....516               | .....64,108,079       | .....515,719            | .....515,719                                                   | .....135,109                                                 | .....135,109                                                | .....135,109                                                                       | .....135,109                                            | .....135,109                                                     | .....135,109                                                            | .....135,109                                                      | .....135,109                                           | .....135,109                                        | .....135,109                                                                    | .....135,109                                        |  |
| 8399999.                                            | Total - Bonds.....                                                |   | .....151,786,042                            | .....145,425,000          | .....148,290,779                     | .....83,015,728                          | .....0                 | .....(139,270)        | .....0                  | .....(139,270)                                                 | .....(139,270)                                               | .....(139,270)                                              | .....146,984,023                                                                   | .....0                                                  | .....4,802,021                                                   | .....4,802,021                                                          | .....1,919,999                                                    | .....XXX.....                                          |                                                     |                                                                                 |                                                     |  |
| 9999999.                                            | Total - Bonds, Preferred and Common Stocks.....                   |   | .....151,786,042                            | .....XXX.....             | .....148,290,779                     | .....83,015,728                          | .....0                 | .....(139,270)        | .....0                  | .....(139,270)                                                 | .....(139,270)                                               | .....(139,270)                                              | .....146,984,023                                                                   | .....0                                                  | .....4,802,021                                                   | .....4,802,021                                                          | .....1,919,999                                                    | .....XXX.....                                          |                                                     |                                                                                 |                                                     |  |

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1                                                                    | 2                |                      | 3<br>F<br>o<br>r<br>e<br>i<br>g<br>n | 4<br><br>Date<br>Acquired | 5<br><br>Name of Vendor | 6<br><br>Disposal<br>Date | 7<br><br>Name of Purchaser | 8<br><br>Par Value<br>(Bonds)<br>or<br>Number of<br>Shares<br>(Stock) | 9<br><br>Actual<br>Cost | 10<br><br>Consideration | 11<br><br>Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal | Change in Book/Adjusted Carrying Value                       |                                                             |                                                                                    |                                                         |                                                                  | 17<br><br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 18<br><br>Realized<br>Gain<br>(Loss)<br>on<br>Disposal | 19<br><br>Total<br>Gain<br>(Loss)<br>on<br>Disposal | 20<br><br>Interest<br>and<br>Dividends<br>Received<br>During<br>Year | 21<br><br>Paid for<br>Accrued<br>Interest<br>and<br>Dividends |  |  |  |  |
|----------------------------------------------------------------------|------------------|----------------------|--------------------------------------|---------------------------|-------------------------|---------------------------|----------------------------|-----------------------------------------------------------------------|-------------------------|-------------------------|-----------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------|---------------------------------------------------------------|--|--|--|--|
|                                                                      |                  |                      |                                      |                           |                         |                           |                            |                                                                       |                         |                         |                                                                 | 12<br><br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 13<br><br>Current<br>Year's<br>(Amortization)/<br>Accretion | 14<br><br>Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 15<br><br>Total<br>Change in<br>B./A.C.V.<br>(12+13-14) | 16<br><br>Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. |                                                                |                                                        |                                                     |                                                                      |                                                               |  |  |  |  |
| CUSIP<br>Identification                                              | Description      |                      |                                      |                           |                         |                           |                            |                                                                       |                         |                         |                                                                 |                                                              |                                                             |                                                                                    |                                                         |                                                                  |                                                                |                                                        |                                                     |                                                                      |                                                               |  |  |  |  |
| Bonds - U.S. Government                                              |                  |                      |                                      |                           |                         |                           |                            |                                                                       |                         |                         |                                                                 |                                                              |                                                             |                                                                                    |                                                         |                                                                  |                                                                |                                                        |                                                     |                                                                      |                                                               |  |  |  |  |
| 912828 PM 6                                                          | US TREASURY NOTE | 2.125% 12/31/15..... | ...                                  | 01/05/2011                | Barclays Capital.....   | 03/15/2011                | Barclays Capital.....      | .....6,000,000                                                        | .....6,004,219          | .....6,094,219          | .....6,003,995                                                  | .....                                                        | .....(224)                                                  | .....                                                                              | .....(224)                                              | .....                                                            | .....                                                          | .....90,224                                            | .....90,224                                         | .....26,416                                                          | .....2,113                                                    |  |  |  |  |
| 912828 QJ 2                                                          | US TREASURY NOTE | 2.125% 02/29/16..... | ...                                  | 03/25/2011                | CSFBdirect.....         | 06/08/2011                | Goldman Sachs.....         | .....12,600,000                                                       | .....12,578,344         | .....13,004,578         | .....12,579,084                                                 | .....                                                        | .....740                                                    | .....                                                                              | .....740                                                | .....                                                            | .....                                                          | .....425,495                                           | .....425,495                                        | .....73,486                                                          | .....20,372                                                   |  |  |  |  |
| 0599999. Total - Bonds - U.S. Government.....                        |                  |                      |                                      |                           |                         |                           |                            | .....18,600,000                                                       | .....18,582,563         | .....19,098,797         | .....18,583,079                                                 | .....0                                                       | .....516                                                    | .....0                                                                             | .....516                                                | .....0                                                           | .....0                                                         | .....515,719                                           | .....515,719                                        | .....99,902                                                          | .....22,485                                                   |  |  |  |  |
| Bonds - U.S. States, Territories and Possessions                     |                  |                      |                                      |                           |                         |                           |                            |                                                                       |                         |                         |                                                                 |                                                              |                                                             |                                                                                    |                                                         |                                                                  |                                                                |                                                        |                                                     |                                                                      |                                                               |  |  |  |  |
| 882720 2Q 7                                                          | TEXAS ST 0.180%  | 06/01/34.....        | ...                                  | 09/27/2011                | Goldman Sachs.....      | 11/30/2011                | Goldman Sachs.....         | .....15,705,000                                                       | .....15,705,000         | .....15,705,000         | .....15,705,000                                                 | .....                                                        | .....                                                       | .....                                                                              | .....0                                                  | .....                                                            | .....                                                          | .....                                                  | .....0                                              | .....14,276                                                          | .....9,457                                                    |  |  |  |  |
| 882720 2Q 7                                                          | TEXAS ST 0.180%  | 06/01/34.....        | ...                                  | 09/27/2011                | Goldman Sachs.....      | 12/01/2011                | Call 100.0000.....         | .....515,000                                                          | .....515,000            | .....515,000            | .....515,000                                                    | .....                                                        | .....                                                       | .....                                                                              | .....0                                                  | .....                                                            | .....                                                          | .....                                                  | .....0                                              | .....471                                                             | .....310                                                      |  |  |  |  |
| 882721 BG 7                                                          | TEXAS ST 0.100%  | 06/01/35.....        | ...                                  | 09/27/2011                | Goldman Sachs.....      | 11/30/2011                | Goldman Sachs.....         | .....28,540,000                                                       | .....28,540,000         | .....28,540,000         | .....28,540,000                                                 | .....                                                        | .....                                                       | .....                                                                              | .....0                                                  | .....                                                            | .....                                                          | .....                                                  | .....0                                              | .....19,923                                                          | .....13,300                                                   |  |  |  |  |
| 882721 BG 7                                                          | TEXAS ST 0.100%  | 06/01/35.....        | ...                                  | 09/27/2011                | Goldman Sachs.....      | 12/01/2011                | Call 100.0000.....         | .....765,000                                                          | .....765,000            | .....765,000            | .....765,000                                                    | .....                                                        | .....                                                       | .....                                                                              | .....0                                                  | .....                                                            | .....                                                          | .....                                                  | .....0                                              | .....537                                                             | .....357                                                      |  |  |  |  |
| 1799999. Total - Bonds - U.S. States, Territories & Possessions..... |                  |                      |                                      |                           |                         |                           |                            | .....45,525,000                                                       | .....45,525,000         | .....45,525,000         | .....45,525,000                                                 | .....0                                                       | .....0                                                      | .....0                                                                             | .....0                                                  | .....0                                                           | .....0                                                         | .....0                                                 | .....0                                              | .....35,207                                                          | .....23,424                                                   |  |  |  |  |
| 8399999. Total - Bonds.....                                          |                  |                      |                                      |                           |                         |                           |                            | .....64,125,000                                                       | .....64,107,563         | .....64,623,797         | .....64,108,079                                                 | .....0                                                       | .....516                                                    | .....0                                                                             | .....516                                                | .....0                                                           | .....0                                                         | .....515,719                                           | .....515,719                                        | .....135,109                                                         | .....45,909                                                   |  |  |  |  |
| 9999999. Total - Bonds, Preferred and Common Stocks.....             |                  |                      |                                      |                           |                         |                           |                            | .....64,107,563                                                       | .....64,107,563         | .....64,623,797         | .....64,108,079                                                 | .....0                                                       | .....516                                                    | .....0                                                                             | .....516                                                | .....0                                                           | .....0                                                         | .....515,719                                           | .....515,719                                        | .....135,109                                                         | .....45,909                                                   |  |  |  |  |

**Sch. D-Pt. 6-Sn. 1**  
**NONE**

**Sch. D-Pt. 6-Sn. 2**  
**NONE**

**Sch. DA-Pt. 1**  
**NONE**

**Sch. DB-Pt. A-Sn. 1**  
**NONE**

**Sch. DB-Pt. A-Sn. 2**  
**NONE**

**Sch. DB-Pt. B-Sn. 1**  
**NONE**

**Sch. DB-Pt. B-Sn 1B-Broker List**  
**NONE**

**Sch. DB-Pt. B-Sn. 2**  
**NONE**

**Sch. DB-Pt. B-Sn 2B-Broker List**  
**NONE**

**Sch. DB-Pt. D**  
**NONE**

**Sch. DL-Pt. 1**  
**NONE**

**Sch. DL-Pt. 2**  
**NONE**

PROGRESSIVE AMERICAN INSURANCE COMPANY  
SCHEDULE E - PART 1 - CASH

| 1                                                                                                                                             | 2       | 3                | 4                                       | 5                                                      | 6              | 7     |
|-----------------------------------------------------------------------------------------------------------------------------------------------|---------|------------------|-----------------------------------------|--------------------------------------------------------|----------------|-------|
| Depository                                                                                                                                    | Code    | Rate of Interest | Amount of Interest Received During Year | Amount of Interest Accrued December 31 of Current Year | Balance        | *     |
| Open Depositories                                                                                                                             |         |                  |                                         |                                                        |                |       |
| REGIONS BANK..... TAMPA, FL.....                                                                                                              | .....   | .....            | .....                                   | .....                                                  | .....1,209,961 | XXX   |
| 0199998. Deposits in.....1 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories..... | .XXX... | ...XXX.....      | .....                                   | .....                                                  | .....5,636     | XXX.. |
| 0199999. Total - Open Depositories.....                                                                                                       | .XXX... | ...XXX.....      | .....0                                  | .....0                                                 | .....1,215,597 | XXX.. |
| 0399999. Total Cash on Deposit.....                                                                                                           | .XXX... | ...XXX.....      | .....0                                  | .....0                                                 | .....1,215,597 | XXX.. |
| 0599999. Total Cash.....                                                                                                                      | .XXX... | ...XXX.....      | .....0                                  | .....0                                                 | .....1,215,597 | XXX.. |

|                                                                                     |                |               |                |                   |                |                   |                |
|-------------------------------------------------------------------------------------|----------------|---------------|----------------|-------------------|----------------|-------------------|----------------|
| TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR |                |               |                |                   |                |                   |                |
| 1. January.....                                                                     | .....1,112,781 | 4. April..... | .....1,995,670 | 7. July.....      | .....1,400,640 | 10. October.....  | .....1,579,692 |
| 2. February.....                                                                    | .....1,095,403 | 5. May.....   | .....2,156,280 | 8. August.....    | .....1,526,106 | 11. November..... | .....2,096,793 |
| 3. March.....                                                                       | .....1,070,986 | 6. June.....  | .....1,980,684 | 9. September..... | .....1,992,790 | 12. December..... | .....1,215,597 |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1           | 2    | 3                | 4                   | 5        | 6                               | 7                                   | 8                              |
|-------------|------|------------------|---------------------|----------|---------------------------------|-------------------------------------|--------------------------------|
| Description | Code | Date<br>Acquired | Rate of<br>Interest | Maturity | Book/Adjusted<br>Carrying Value | Amount of Interest<br>Due & Accrued | Amount Received<br>During Year |

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

|              |                                  | 1                  | 2                                          | Deposits for the<br>Benefit of All Policyholders |                    | All Other Special Deposits           |                    |
|--------------|----------------------------------|--------------------|--------------------------------------------|--------------------------------------------------|--------------------|--------------------------------------|--------------------|
|              |                                  | Type of<br>Deposit | Purpose of<br>Deposit                      | 3<br>Book/Adjusted<br>Carrying Value             | 4<br>Fair<br>Value | 5<br>Book/Adjusted<br>Carrying Value | 6<br>Fair<br>Value |
| States, Etc. |                                  |                    |                                            |                                                  |                    |                                      |                    |
| 1.           | Alabama.....AL                   |                    |                                            |                                                  |                    |                                      |                    |
| 2.           | Alaska.....AK                    |                    |                                            |                                                  |                    |                                      |                    |
| 3.           | Arizona.....AZ                   |                    |                                            |                                                  |                    |                                      |                    |
| 4.           | Arkansas.....AR                  | B...               | Collateral for Insurance Underwriting..... | 199,628                                          | 213,250            |                                      |                    |
| 5.           | California.....CA                |                    |                                            |                                                  |                    |                                      |                    |
| 6.           | Colorado.....CO                  |                    |                                            |                                                  |                    |                                      |                    |
| 7.           | Connecticut.....CT               |                    |                                            |                                                  |                    |                                      |                    |
| 8.           | Delaware.....DE                  |                    |                                            |                                                  |                    |                                      |                    |
| 9.           | District of Columbia.....DC      |                    |                                            |                                                  |                    |                                      |                    |
| 10.          | Florida.....FL                   | B...               | Collateral for Insurance Underwriting..... | 5,200,324                                        | 5,555,163          |                                      |                    |
| 11.          | Georgia.....GA                   | B...               | Collateral for Insurance Underwriting..... |                                                  |                    | 99,814                               | 106,625            |
| 12.          | Hawaii.....HI                    |                    |                                            |                                                  |                    |                                      |                    |
| 13.          | Idaho.....ID                     |                    |                                            |                                                  |                    |                                      |                    |
| 14.          | Illinois.....IL                  |                    |                                            |                                                  |                    |                                      |                    |
| 15.          | Indiana.....IN                   |                    |                                            |                                                  |                    |                                      |                    |
| 16.          | Iowa.....IA                      |                    |                                            |                                                  |                    |                                      |                    |
| 17.          | Kansas.....KS                    |                    |                                            |                                                  |                    |                                      |                    |
| 18.          | Kentucky.....KY                  |                    |                                            |                                                  |                    |                                      |                    |
| 19.          | Louisiana.....LA                 |                    |                                            |                                                  |                    |                                      |                    |
| 20.          | Maine.....ME                     |                    |                                            |                                                  |                    |                                      |                    |
| 21.          | Maryland.....MD                  |                    |                                            |                                                  |                    |                                      |                    |
| 22.          | Massachusetts.....MA             |                    |                                            |                                                  |                    |                                      |                    |
| 23.          | Michigan.....MI                  |                    |                                            |                                                  |                    |                                      |                    |
| 24.          | Minnesota.....MN                 |                    |                                            |                                                  |                    |                                      |                    |
| 25.          | Mississippi.....MS               |                    |                                            |                                                  |                    |                                      |                    |
| 26.          | Missouri.....MO                  |                    |                                            |                                                  |                    |                                      |                    |
| 27.          | Montana.....MT                   |                    |                                            |                                                  |                    |                                      |                    |
| 28.          | Nebraska.....NE                  |                    |                                            |                                                  |                    |                                      |                    |
| 29.          | Nevada.....NV                    |                    |                                            |                                                  |                    |                                      |                    |
| 30.          | New Hampshire.....NH             |                    |                                            |                                                  |                    |                                      |                    |
| 31.          | New Jersey.....NJ                |                    |                                            |                                                  |                    |                                      |                    |
| 32.          | New Mexico.....NM                | B...               | Collateral for Insurance Underwriting..... |                                                  |                    | 119,777                              | 127,950            |
| 33.          | New York.....NY                  |                    |                                            |                                                  |                    |                                      |                    |
| 34.          | North Carolina.....NC            | B...               | Collateral for Insurance Underwriting..... |                                                  |                    | 349,350                              | 373,188            |
| 35.          | North Dakota.....ND              |                    |                                            |                                                  |                    |                                      |                    |
| 36.          | Ohio.....OH                      | B...               | Collateral for Insurance Underwriting..... | 199,629                                          | 213,250            |                                      |                    |
| 37.          | Oklahoma.....OK                  |                    |                                            |                                                  |                    |                                      |                    |
| 38.          | Oregon.....OR                    |                    |                                            |                                                  |                    |                                      |                    |
| 39.          | Pennsylvania.....PA              |                    |                                            |                                                  |                    |                                      |                    |
| 40.          | Rhode Island.....RI              |                    |                                            |                                                  |                    |                                      |                    |
| 41.          | South Carolina.....SC            |                    |                                            |                                                  |                    |                                      |                    |
| 42.          | South Dakota.....SD              |                    |                                            |                                                  |                    |                                      |                    |
| 43.          | Tennessee.....TN                 |                    |                                            |                                                  |                    |                                      |                    |
| 44.          | Texas.....TX                     |                    |                                            |                                                  |                    |                                      |                    |
| 45.          | Utah.....UT                      |                    |                                            |                                                  |                    |                                      |                    |
| 46.          | Vermont.....VT                   |                    |                                            |                                                  |                    |                                      |                    |
| 47.          | Virginia.....VA                  | B...               | Collateral for Insurance Underwriting..... |                                                  |                    | 109,796                              | 117,288            |
| 48.          | Washington.....WA                |                    |                                            |                                                  |                    |                                      |                    |
| 49.          | West Virginia.....WV             |                    |                                            |                                                  |                    |                                      |                    |
| 50.          | Wisconsin.....WI                 |                    |                                            |                                                  |                    |                                      |                    |
| 51.          | Wyoming.....WY                   |                    |                                            |                                                  |                    |                                      |                    |
| 52.          | American Samoa.....AS            |                    |                                            |                                                  |                    |                                      |                    |
| 53.          | Guam.....GU                      |                    |                                            |                                                  |                    |                                      |                    |
| 54.          | Puerto Rico.....PR               |                    |                                            |                                                  |                    |                                      |                    |
| 55.          | US Virgin Islands.....VI         |                    |                                            |                                                  |                    |                                      |                    |
| 56.          | Northern Mariana Islands.....MP  |                    |                                            |                                                  |                    |                                      |                    |
| 57.          | Canada.....CN                    |                    |                                            |                                                  |                    |                                      |                    |
| 58.          | Aggregate Alien and Other.....OT | XXX                | XXX                                        | 0                                                | 0                  | 0                                    | 0                  |
| 59.          | Total.....                       | XXX                | XXX                                        | 5,599,581                                        | 5,981,663          | 678,737                              | 725,051            |

DETAILS OF WRITE-INS

|       |                                                                       |     |     |   |   |   |
|-------|-----------------------------------------------------------------------|-----|-----|---|---|---|
| 5801. |                                                                       |     |     |   |   |   |
| 5802. |                                                                       |     |     |   |   |   |
| 5803. |                                                                       |     |     |   |   |   |
| 5898. | Summary of remaining write-ins for<br>line 58 from overflow page..... | XXX | XXX | 0 | 0 | 0 |
| 5899. | Total (Lines 5801 thru 5803+5898)<br>(Line 58 above).....             | XXX | XXX | 0 | 0 | 0 |

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