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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2011
OF THE CONDITION AND AFFAIRS OF THE

Nationwide Mutual Fire Insurance Company

NAIC Group Code 0140 (Current) 0140 (Prior) NAIC Company Code 23779 Employer's ID Number 31-4177110

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 12/27/1933 Commenced Business 04/15/1934

Statutory Home Office One West Nationwide Blvd. (Street and Number), Columbus , OH 43215-2220 (City or Town, State and Zip Code)

Main Administrative Office One West Nationwide Blvd. (Street and Number)
Columbus , OH 43215-2220 (City or Town, State and Zip Code), 614-249-7111 (Area Code) (Telephone Number)

Mail Address One West Nationwide Blvd., 1-04-701 (Street and Number or P.O. Box), Columbus , OH 43215-2220 (City or Town, State and Zip Code)

Primary Location of Books and Records One West Nationwide Blvd., 1-04-701 (Street and Number)
Columbus , OH 43215-2220 (City or Town, State and Zip Code), 614-249-1545 (Area Code) (Telephone Number)

Internet Website Address www.nationwide.com

Statutory Statement Contact Arlene E. Swanson (Name), 614-249-1545 (Area Code) (Telephone Number)
FinRpt@nationwide.com (E-mail Address), 866-315-1430 (FAX Number)

OFFICERS

President & COO, NW Ins Mark Angelo Pizzi
Sr VP & Treasurer David Patrick LaPaul
VP - Corp Gov & Secretary Robert William Horner III

OTHER

David Gerard Arango # Div Pres - Titan Ins	Anne Louise Arvia # Sr VP-NW Retirement Plans	Wesley Kim Austen President & COO - Allied
Paul Douglas Ballew # Sr VP-Chief Economist	David Alan Bano # Sr VP-Chief Claims Off	James David Benson Sr VP - Controller
Mark Allen Berven Sr VP	Pamela Ann Biesecker Sr VP-Head of Taxation	William Joseph Burke # Sr VP - NF Brand Marketing
Roger Alan Craig Sr VP-Div General Cnsl	Robert James Dickson # Sr VP-IT Strat Initiatives	Thomas Williams Dietrich # Sr VP- Dpty Gen Counsel
Gary Anthony Douglas Sr VP	Steven Michael English # Sr VP	Timothy Gerard Frommeyer Sr VP
Martha Lovette Frye Sr VP-P&C Cust Serv/Sales Sol	Mark Anthony Gaetano # Sr VP-CIO Ent. Apps	Peter Anthony Golato Sr VP-Indiv Prot Bus Head
Judith Lynn Greenstein Sr VP- Pres - NW Bank	Daniel Gerard Greteman # Sr VP - CIO ACS	Susan Jean Gueli Sr VP - CIO NF Systems
Melissa Doss Gutierrez # Sr VP - PCIO Sales Support	Harry Hansen Hallowell Sr VP - Chief Invest Off	Jennifer Marie Hanley # Sr VP - NI Brand Marketing
Patricia Ruth Hatler Exec VP & Chief Legal & Gov Off	Gordon Elliot Hecker # Sr VP - Corporate Marketing	Eric Shawn Henderson # Sr VP - Ind Inv Bus Head
Terri Lynn Hill # Exec VP	Lawrence Allen Hilsheimer Pres/COO-NW Dir/Cust Sol	Matthew Eric Jauchius Exec VP-Chief Mktg & Strat Off
Michael Craig Keller Exec VP - Chief Info Officer	Gale Verdell King # Exec VP- Chief Admin Off	James Russell Korcykoski Sr VP - CIO Nationwide Ins
Michael Patrick Leach Sr VP - CFO - P&C	Michael Allen Lex Sr VP-Pres, NW Nat Partners	Katherine Marie Liebel # Sr VP - Corporate Strategy
Michael William Mahaffey Sr VP, Chief Risk Officer	Robert Phillips McIsaac # Sr VP- Bus Trans Off	Michael Dean Miller Exec VP
Kai Vincent Monahan Sr VP - Internal Audit	Gregory Stephen Moran # Sr VP - CIO IT Infra	Sandra Lee Neely # Sr VP-Dpty Genl Cnsl
Robert Joseph Puccio Sr VP-Assoc Services	Stephen Scott Rasmussen CEO	Sandra Lynn Rich # Sr VP - Chief Compliance Off
Jeff Millard Rommel # Sr VP - Field Operations IC	Amy Taylor Shore # Sr VP - Field Operations EC	Mark Raymond Thresher Exec VP - CFO
Guruprasad Chitrapura Vasudeva # Sr VP - Ent CTO	Kirt Alan Walker President & COO - Nationwide Fin	

DIRECTORS OR TRUSTEES

Lewis Jackson Alphin	James Bernard Bachmann	Arthur Irving Bell
Timothy Joseph Corcoran	Yvonne Montgomery Curl	Kenneth Dale Davis
Keith William Eckel	Fred Charles Finney	Daniel Thomas Kelley
Mary Diane Koken	Lydia Micheaux Marshall	Terry Wayne McClure
Barry James Nalebuff	Brent Rinner Porteus #	Stephen Scott Rasmussen
Jeffrey Wade Zellers		

State of Ohio
County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Angelo Pizzi President & COO, Nationwide Ins	Robert William Horner, III VP - Corp Governance & Secretary	David Patrick LaPaul Sr VP & Treasurer

Subscribed and sworn to before me this
_____ day of January , 2012

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	553,421,975	15.460	553,421,975		553,421,975	15.474
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	1,735,545	0.048	1,735,545		1,735,545	0.049
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	193,278,459	5.399	193,278,459		193,278,459	5.404
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	369,599,343	10.325	369,599,343		369,599,343	10.334
1.43 Revenue and assessment obligations	851,177,622	23.777	851,177,622		851,177,622	23.800
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC	3,304,423	0.092	3,304,423		3,304,423	0.092
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	13,103,967	0.366	13,103,967		13,103,967	0.366
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other	47,124,516	1.316	47,124,516		47,124,516	1.318
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	764,032,544	21.343	764,032,544	(1,138,967)	762,893,578	21.331
2.2 Unaffiliated non-U.S. securities (including Canada)	317,133,103	8.859	317,133,103		317,133,103	8.867
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated	292,040	0.008	292,040		292,040	0.008
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated	196,860,054	5.499	196,860,054		196,860,054	5.504
3.42 Unaffiliated	789,003	0.022	789,003		789,003	0.022
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans	46,858,378	1.309	46,858,378		46,858,378	1.310
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company	4,794,469	0.134	4,794,469		4,794,469	0.134
5.2 Property held for production of income (including $ ..... of property acquired in satisfaction of debt)	9,148,836	0.256	9,148,836		9,148,836	0.256
5.3 Property held for sale (including $ ..... property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)	10,882,428	0.304	7,649,448	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	59,371,573	1.659	59,371,573	8,788,415	68,159,988	1.906
11. Other invested assets	136,874,707	3.824	136,698,052		136,698,052	3.822
12. Total invested assets	3,579,782,987	100.000	3,576,373,352	7,649,448	3,576,373,352	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		14,609,665
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	666,361	
	8.2 Totals, Part 3, Column 9		666,361
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		13,943,304
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		13,943,304

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		50,067,814
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	8,000,000	
	2.2 Additional investment made after acquisition (Part 2, Column 8)		8,000,000
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		10,799,484
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		47,268,329
12.	Total valuation allowance		(409,952)
13.	Subtotal (Line 11 plus 12)		46,858,377
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		46,858,377

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		121,022,980
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	19,551,104	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	14,352	19,565,456
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	(2,657,651)	
	3.2 Totals, Part 3, Column 12		(2,657,651)
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(34,145)	
	5.2 Totals, Part 3, Column 9		(34,145)
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		1,021,932
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		136,874,708
12.	Deduct total nonadmitted amounts		176,655
13.	Statement value at end of current period (Line 11 minus Line 12)		136,698,053

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		3,327,952,297
2.	Cost of bonds and stocks acquired, Part 3, Column 7		499,087,230
3.	Accrual of discount		3,900,217
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	13,353,014	
	4.2. Part 2, Section 1, Column 15	2,850	
	4.3. Part 2, Section 2, Column 13	(5,528,912)	
	4.4. Part 4, Column 11	1,256,475	9,083,427
5.	Total gain (loss) on disposals, Part 4, Column 19		7,505,390
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		522,278,454
7.	Deduct amortization of premium		13,465,194
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15	655,600	655,600
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	582,334	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13	5,585	587,919
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		3,311,852,594
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		3,311,852,594

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	555,157,519	679,525,132	523,091,318	495,060,000
Governments	2. Canada				
(Including all obligations guaranteed by governments)	3. Other Countries				
	4. Totals	555,157,519	679,525,132	523,091,318	495,060,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	193,278,460	215,833,060	198,924,916	188,780,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	369,599,343	411,727,300	377,118,858	365,805,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	867,586,011	956,570,141	887,985,301	844,404,047
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	811,157,060	871,192,695	831,293,125	812,672,160
	9. Canada	37,559,692	41,839,524	37,584,949	36,824,000
	10. Other Countries	279,573,412	288,316,944	287,446,833	284,199,910
	11. Totals	1,128,290,164	1,201,349,163	1,156,324,907	1,133,696,070
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	3,113,911,497	3,465,004,796	3,143,445,300	3,027,745,117
PREFERRED STOCKS	14. United States	292,040	292,040	292,592	
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	292,040	292,040	292,592	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	292,040	292,040	292,592	
COMMON STOCKS	20. United States	768,453	768,453	878,590	
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries	20,550	20,550		
	23. Totals	789,003	789,003	878,590	
Parent, Subsidiaries and Affiliates	24. Totals	196,860,054	196,860,054	184,139,615	
	25. Total Common Stocks	197,649,057	197,649,057	185,018,205	
	26. Total Stocks	197,941,097	197,941,097	185,310,797	
	27. Total Bonds and Stocks	3,311,852,594	3,662,945,893	3,328,756,097	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	210,248	79,695,458	95,313,775	379,938,039		555,157,520	17.8	599,576,278	19.2	555,157,520	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	210,248	79,695,458	95,313,775	379,938,039		555,157,520	17.8	599,576,278	19.2	555,157,520	
2. All Other Governments											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1	8,222,393	65,741,630	65,456,531	45,366,529	6,768,791	191,555,874	6.2	199,985,793	6.4	191,555,874	
3.2 Class 2		1,722,586				1,722,586	0.1	1,760,979	0.1	1,722,586	
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	8,222,393	67,464,216	65,456,531	45,366,529	6,768,791	193,278,460	6.2	201,746,772	6.5	193,278,460	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 Class 1	32,870,358	86,801,300	108,967,555	127,313,094		355,952,307	11.4	391,384,592	12.5	355,952,307	
4.2 Class 2			5,158,163	8,488,873		13,647,036	0.4	8,506,538	0.3	13,647,036	
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	32,870,358	86,801,300	114,125,718	135,801,967		369,599,343	11.9	399,891,130	12.8	369,599,343	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	24,643,150	267,888,294	301,467,021	254,126,194	18,756,005	866,880,664	27.8	872,320,657	27.9	866,880,664	
5.2 Class 2		705,348				705,348	0.0	17,323,758	0.6	705,348	
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	24,643,150	268,593,642	301,467,021	254,126,194	18,756,005	867,586,012	27.9	889,644,415	28.5	867,586,012	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 Class 1	36,113,011	137,937,572	229,332,093	23,190,810	3,855,371	430,428,857	13.8	409,812,364	13.1	253,918,593	176,510,264
6.2 Class 2	12,267,771	75,723,090	414,655,190	5,134,440	53,986,854	561,767,345	18.0	542,046,643	17.3	496,916,489	64,850,856
6.3 Class 3	1,697,780	11,546,121	40,065,537			53,309,438	1.7	32,728,869	1.0	42,201,170	11,108,268
6.4 Class 4	35,450	2,372,443	49,330,000	1,992,185		53,730,078	1.7	6,381,792	0.2	48,775,393	4,954,685
6.5 Class 5								1,085,162	0.0		
6.6 Class 6	1,212,242					1,212,242	0.0	2,039,354	0.1		1,212,242
6.7 Totals	51,326,254	227,579,226	733,382,820	30,317,435	57,842,225	1,100,447,960	35.3	994,094,184	31.8	841,811,645	258,636,315
7. Hybrid Securities											
7.1 Class 1					20,702,405	20,702,405	0.7	28,271,155	0.9		20,702,405
7.2 Class 2					7,139,800	7,139,800	0.2	12,139,800	0.4	5,039,850	2,099,950
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals					27,842,205	27,842,205	0.9	40,410,955	1.3	5,039,850	22,802,355
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 102,059,160	638,064,254	800,536,975	829,934,666	50,082,572	2,420,677,627	77.7	XXX	XXX	2,223,464,958	197,212,669
9.2 Class 2	(d) 12,267,771	78,151,024	419,813,353	13,623,313	61,126,654	584,982,115	18.8	XXX	XXX	518,031,309	66,950,806
9.3 Class 3	(d) 1,697,780	11,546,121	40,065,537			53,309,438	1.7	XXX	XXX	42,201,170	11,108,268
9.4 Class 4	(d) 35,450	2,372,443	49,330,000	1,992,185		53,730,078	1.7	XXX	XXX	48,775,393	4,954,685
9.5 Class 5	(d)					(c)		XXX	XXX		
9.6 Class 6	(d) 1,212,242					(c) 1,212,242	0.0	XXX	XXX		1,212,242
9.7 Totals	117,272,403	730,133,842	1,309,745,865	845,550,164	111,209,226	(b) 3,113,911,500	100.0	XXX	XXX	2,832,472,830	281,438,670
9.8 Line 9.7 as a % of Col. 6	3.8	23.4	42.1	27.2	3.6	100.0	XXX	XXX	XXX	91.0	9.0
10. Total Bonds Prior Year											
10.1 Class 1	76,228,714	567,309,773	895,730,137	896,074,686	66,007,529	XXX	XXX	2,501,350,839	80.0	2,352,562,267	148,788,572
10.2 Class 2	6,730,394	64,750,430	421,741,968	60,785,941	27,768,985	XXX	XXX	581,777,718	18.6	506,387,797	75,389,921
10.3 Class 3	5,425,430	11,551,869	13,031,423	2,720,147		XXX	XXX	32,728,869	1.0	14,192,427	18,536,442
10.4 Class 4	62,688	5,765,651	553,453			XXX	XXX	6,381,792	0.2	5,668,359	713,433
10.5 Class 5	266,952	818,210				XXX	XXX	(c) 1,085,162	0.0	1,085,162	
10.6 Class 6	1,184,268				855,086	XXX	XXX	(c) 2,039,354	0.1	855,086	1,184,268
10.7 Totals	89,898,446	650,195,933	1,331,056,981	959,580,774	94,631,600	XXX	XXX	(b) 3,125,363,734	100.0	2,880,751,098	244,612,636
10.8 Line 10.7 as a % of Col. 8	2.9	20.8	42.6	30.7	3.0	XXX	XXX	100.0	XXX	92.2	7.8
11. Total Publicly Traded Bonds											
11.1 Class 1	81,782,983	575,576,154	716,265,123	823,071,340	26,769,358	2,223,464,958	71.4	2,352,562,267	75.3	2,223,464,958	XXX
11.2 Class 2	8,576,231	56,079,147	389,792,655	9,261,496	54,321,779	518,031,308	16.6	506,387,797	16.2	518,031,308	XXX
11.3 Class 3		3,966,834	38,234,336			42,201,170	1.4	14,192,427	0.5	42,201,170	XXX
11.4 Class 4	35,450	2,372,443	46,367,500			48,775,393	1.6	5,668,359	0.2	48,775,393	XXX
11.5 Class 5								1,085,162	0.0		XXX
11.6 Class 6								855,086	0.0		XXX
11.7 Totals	90,394,664	637,994,578	1,190,659,614	832,332,836	81,091,137	2,832,472,829	91.0	2,880,751,098	92.2	2,832,472,829	XXX
11.8 Line 11.7 as a % of Col. 6	3.2	22.5	42.0	29.4	2.9	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	2.9	20.5	38.2	26.7	2.6	91.0	XXX	XXX	XXX	91.0	XXX
12. Total Privately Placed Bonds											
12.1 Class 1	20,276,177	62,488,100	84,271,852	6,863,326	23,313,214	197,212,669	6.3	148,788,572	4.8	XXX	197,212,669
12.2 Class 2	3,691,540	22,071,877	30,020,698	4,361,817	6,804,875	66,950,807	2.2	75,389,921	2.4	XXX	66,950,807
12.3 Class 3	1,697,780	7,579,287	1,831,201			11,108,268	0.4	18,536,442	0.6	XXX	11,108,268
12.4 Class 4			2,962,500	1,992,185		4,954,685	0.2	713,433	0.0	XXX	4,954,685
12.5 Class 5										XXX	
12.6 Class 6	1,212,242					1,212,242	0.0	1,184,268	0.0	XXX	1,212,242
12.7 Totals	26,877,739	92,139,264	119,086,251	13,217,328	30,118,089	281,438,671	9.0	244,612,636	7.8	XXX	281,438,671
12.8 Line 12.7 as a % of Col. 6	9.6	32.7	42.3	4.7	10.7	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.9	3.0	3.8	0.4	1.0	9.0	XXX	XXX	XXX	XXX	9.0

(a) Includes $ 215,820,004 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 2,860,070 current year, $ prior year of bonds with Z designations and $, current year $ 97,075,677 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ current year, $ prior year of bonds with 5* designations and $, current year $ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	210,248	79,695,458	95,313,775	379,938,039		555,157,520	17.8	599,576,278	19.2	555,157,520	
1.2 Residential Mortgage-Backed Securities											
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	210,248	79,695,458	95,313,775	379,938,039		555,157,520	17.8	599,576,278	19.2	555,157,520	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	8,222,393	67,464,216	65,456,531	45,366,529	6,768,791	193,278,460	6.2	201,746,771	6.5	193,278,460	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals	8,222,393	67,464,216	65,456,531	45,366,529	6,768,791	193,278,460	6.2	201,746,771	6.5	193,278,460	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	32,870,358	86,801,300	114,125,718	135,801,967		369,599,343	11.9	399,891,130	12.8	369,599,343	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals	32,870,358	86,801,300	114,125,718	135,801,967		369,599,343	11.9	399,891,130	12.8	369,599,343	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	17,296,861	212,460,191	241,068,789	200,406,422	18,737,138	689,969,401	22.2	868,636,995	27.8	689,969,401	
5.2 Residential Mortgage-Backed Securities	3,849,864	7,641,118	3,527,312	1,120,110	16,901	16,155,305	0.5	20,748,493	0.7	16,155,305	
5.3 Commercial Mortgage-Backed Securities	5,887	28,215	48,645	168,372	1,966	253,085	0.0	258,927	0.0	253,085	
5.4 Other Loan-Backed and Structured Securities	3,490,538	48,464,118	56,822,275	52,431,290		161,208,221	5.2			161,208,221	
5.5 Totals	24,643,150	268,593,642	301,467,021	254,126,194	18,756,005	867,586,012	27.9	889,644,415	28.5	867,586,012	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	14,817,035	127,283,537	665,827,652	772,623	53,986,854	862,687,701	27.7	851,690,273	27.3	749,119,175	113,568,526
6.2 Residential Mortgage-Backed Securities	14,302,662	17,953,216	8,808,674	13,258,134	1,244,563	55,567,249	1.8	72,506,547	2.3	55,567,249	
6.3 Commercial Mortgage-Backed Securities	219,347	24,080,387				24,299,734	0.8	24,569,130	0.8	24,299,734	
6.4 Other Loan-Backed and Structured Securities	21,987,210	58,262,087	58,746,494	16,286,679	2,610,808	157,893,278	5.1	45,328,236	1.5	12,825,488	145,067,790
6.5 Totals	51,326,254	227,579,227	733,382,820	30,317,436	57,842,225	1,100,447,962	35.3	994,094,186	31.8	841,811,646	258,636,316
7. Hybrid Securities											
7.1 Issuer Obligations					27,842,205	27,842,205	0.9	40,410,955	1.3	5,039,850	22,802,355
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals					27,842,205	27,842,205	0.9	40,410,955	1.3	5,039,850	22,802,355
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	73,416,895	573,704,702	1,181,792,465	762,285,580	107,334,988	2,698,534,630	86.7	XXX	XXX	2,562,163,749	136,370,881
9.2 Residential Mortgage-Backed Securities	18,152,526	25,594,334	12,335,986	14,378,244	1,261,464	71,722,554	2.3	XXX	XXX	71,722,554	
9.3 Commercial Mortgage-Backed Securities	225,234	24,108,602	48,645	168,372	1,966	24,552,819	0.8	XXX	XXX	24,552,819	
9.4 Other Loan-Backed and Structured Securities	25,477,748	106,726,205	115,568,769	68,717,969	2,610,808	319,101,499	10.2	XXX	XXX	174,033,709	145,067,790
9.5 Totals	117,272,403	730,133,843	1,309,745,865	845,550,165	111,209,226	3,113,911,502	100.0	XXX	XXX	2,832,472,831	281,438,671
9.6 Line 9.5 as a % of Col. 6	3.8	23.4	42.1	27.2	3.6	100.0	XXX	XXX	XXX	91.0	9.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations	62,942,903	597,294,297	1,278,690,299	937,333,949	85,690,954	XXX	XXX	2,961,952,402	94.8	2,761,765,157	200,187,245
10.2 Residential Mortgage-Backed Securities	20,013,102	34,873,288	17,064,731	15,319,369	5,984,550	XXX	XXX	93,255,040	3.0	93,255,040	
10.3 Commercial Mortgage-Backed Securities	1,385,940	2,571,611	16,626,897	4,218,906	24,704	XXX	XXX	24,828,058	0.8	24,828,058	
10.4 Other Loan-Backed and Structured Securities	5,556,504	15,456,735	18,675,055	2,708,549	2,931,392	XXX	XXX	45,328,235	1.5	902,843	44,425,392
10.5 Totals	89,898,449	650,195,931	1,331,056,982	959,580,773	94,631,600	XXX	XXX	3,125,363,735	100.0	2,880,751,098	244,612,637
10.6 Line 10.5 as a % of Col. 8	2.9	20.8	42.6	30.7	3.0	XXX	XXX	100.0	XXX	92.2	7.8
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	67,176,090	536,718,190	1,116,156,181	762,285,580	79,827,707	2,562,163,748	82.3	2,761,765,157	88.4	2,562,163,748	XXX
11.2 Residential Mortgage-Backed Securities	18,152,526	25,594,334	12,335,986	14,378,244	1,261,464	71,722,554	2.3	93,255,040	3.0	71,722,554	XXX
11.3 Commercial Mortgage-Backed Securities	225,234	24,108,602	48,645	168,372	1,966	24,552,819	0.8	24,828,058	0.8	24,552,819	XXX
11.4 Other Loan-Backed and Structured Securities	4,840,813	51,573,453	62,118,802	55,500,641		174,033,709	5.6	902,843	0.0	174,033,709	XXX
11.5 Totals	90,394,663	637,994,579	1,190,659,614	832,332,837	81,091,137	2,832,472,830	91.0	2,880,751,098	92.2	2,832,472,830	XXX
11.6 Line 11.5 as a % of Col. 6	3.2	22.5	42.0	29.4	2.9	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	2.9	20.5	38.2	26.7	2.6	91.0	XXX	XXX	XXX	91.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	6,240,805	36,986,512	65,636,284		27,507,281	136,370,882	4.4	200,187,245	6.4	XXX	136,370,882
12.2 Residential Mortgage-Backed Securities										XXX	
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities	20,636,935	55,152,752	53,449,967	13,217,328	2,610,808	145,067,790	4.7	44,425,392	1.4	XXX	145,067,790
12.5 Totals	26,877,740	92,139,264	119,086,251	13,217,328	30,118,089	281,438,672	9.0	244,612,637	7.8	XXX	281,438,672
12.6 Line 12.5 as a % of Col. 6	9.6	32.7	42.3	4.7	10.7	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.9	3.0	3.8	0.4	1.0	9.0	XXX	XXX	XXX	XXX	9.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	92,844,854			92,844,854	
2. Cost of short-term investments acquired	1,175,991,805	13,400,000		1,162,591,805	
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	1,209,710,512	13,400,000		1,196,310,512	
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	59,126,147			59,126,147	
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	59,126,147			59,126,147	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of Short Term Assets

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)			655,599
2.	Cost paid/(consideration received) on additions:			
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12			
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14			
3.	Unrealized valuation increase/(decrease):			
	3.1 Section 1, Column 17			
	3.2 Section 2, Column 19			
4.	Total gain (loss) on termination recognized, Section 2, Column 22			(2,895,911)
5.	Considerations received/(paid) on terminations, Section 2, Column 15			(2,895,911)
6.	Amortization:			
	5.1 Section 1, Column 19			
	5.2 Section 2, Column 21			
7.	Adjustment to the book/adjusted carrying value of hedged item:			
	7.1 Section 1, Column 20			
	7.2 Section 2, Column 23			
8.	Total foreign exchange change in book/adjusted carrying value:			
	8.1 Section 1, Column 18			
	8.2 Section 2, Column 20	(655,600)	(655,600)	
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)			(1)
10.	Deduct nonadmitted assets			
11.	Statement value at end of current period (Line 9 minus Line 10)			(1)

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/adjusted carrying value, December 31 of prior year				
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)				919,683
3.1	Change in variation margin on open contracts:				
	3.11 Section 1, Column 15, current year minus		(484,253)		
	3.12 Section 1, Column 15, prior year			(484,253)	
3.2	Add:				
	Change in adjustment to basis of hedged item:				
	3.21 Section 1, Column 17, current year to date minus				
	3.22 Section 1, Column 17, prior year				
	Change in amount recognized:				
	3.23 Section 1, Column 16, current year to date minus	(484,253)			
	3.24 Section 1, Column 16, prior year		(484,253)	(484,253)	
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Variation margin on terminated contracts during the year (Section 2, Column 16)		118,995		
4.2:	Less:				
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)				
	4.22 Amount recognized (Section 2, Column 16)	118,995	118,995		
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Recognized				
	5.2 Used to adjust basis of hedged items				
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)				919,683
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				919,683

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

			Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14		
2.	Part B, Section 1, Column 14	(482,808)	
3.	Total (Line 1 plus Line 2)		(482,808)
4.	Part D, Column 5	919,683	
5.	Part D, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		(1,402,491)

			Fair Value Check
7.	Part A, Section 1, Column 16		
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		
10.	Part D, Column 8	919,683	
11.	Part D, Column 9		
12	Total (Line 9 minus Line 10 minus Line 11)		(919,683)

			Potential Exposure Check
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 19	540,000	
15.	Part D, Column 11	540,000	
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of cash equivalents acquired			
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals			
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

NONE

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
3300 SW Williston		Gainesville	Florida	01/01/1979	12/31/2007	8,981,959		4,794,469	27,000,000	484,178			(484,178)			484,178
0299999. Property occupied by the reporting entity - Administrative						8,981,959		4,794,469	27,000,000	484,178			(484,178)			484,178
0399999. Total Property occupied by the reporting entity						8,981,959		4,794,469	27,000,000	484,178			(484,178)			484,178
Colonial Promenade Shopping Center		Madison	Alabama	12/20/2002	12/31/2006	8,250,000		7,490,677	6,615,881	149,375			(149,375)			1,750
7830 Highway 72 West/ 100 North Airport Road, Jasper Walgreens		Jasper	Alabama	12/21/2005	12/31/2006	1,860,000		1,658,159	6,134,617	32,808			(32,808)			32,808
0499999. Properties held for the production of income						10,110,000		9,148,836	12,750,498	182,183			(182,183)			34,558
0699999 - Totals						19,091,959		13,943,305	39,750,498	666,361			(666,361)			518,736

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
00-1000188		KEASBY	NJ		04/17/2000	8.250	928,458						1,888,421	01/01/2001
00-1000369		PITTSBURGH	PA		12/13/2000	8.060	3,206,972						6,650,000	10/16/2000
00-1000391		BROOKLYN	OH		01/11/2001	8.340	1,348,984						2,733,333	11/15/2000
00-1000449		EAST MEADOW	NY		12/29/2000	8.310	3,939,316						6,482,312	12/21/2000
00-1000450		MIDLAND PARK	NJ		12/29/2000	8.310	3,151,452						5,217,428	12/22/2000
00-1000570		WEST PALM BEACH	FL		06/20/2001	7.320	854,562						2,677,143	05/02/2001
00-1000696		FT. LAUDERDALE	FL		05/08/2002	7.450	3,241,152						5,210,435	04/10/2002
00-1000701		VILLANOVA	PA		12/17/2001	7.350	1,477,292						2,766,911	11/05/2001
00-1000949		STOW	OH		05/30/2002	7.620	703,587						1,252,291	05/06/2002
00-1001038		ITHACA	NY		10/01/2002	6.780	4,496,878						8,827,942	08/01/2007
00-1001090		MASON	OH		12/20/2002	5.960	2,576,376						3,749,388	11/07/2002
00-1001203		NILES	IL		12/30/2002	5.890	1,714,743						2,669,091	12/19/2002
00-1001227		HOUSTON	TX		11/20/2002	6.590	1,025,021						3,144,999	11/02/2002
00-1100159		WOODLAWN	MD		02/27/2004	5.560	821,081						1,383,193	02/25/2004
00-1100220		RENTON	WA		01/14/2004	5.750	1,752,790						2,674,556	12/30/2003
00-1100230		LAKE OSWEGO	OR		01/14/2004	5.750	876,395						1,281,666	12/23/2003
00-1100606		REDONDO BEACH	CA		12/22/2004	6.020	1,817,109						3,590,103	12/06/2004
00-1100816		TORRANCE	CA		04/03/2006	5.940	2,851,900						3,766,387	06/16/2005
00-1101752		AGOURA HILLS	CA		07/28/2011	6.500	7,956,919						15,550,000	07/08/2011
00-9000050		SANTA MONICA	CA		02/01/2001	9.000	413,091						1,999,200	01/31/2001
00-9000142		SAN DIEGO	CA		08/01/2002	7.500	329,665						666,400	06/03/2002
02-0000039		DALLAS	TX		04/13/1999	7.250	1,784,587						2,800,000	02/09/1999
0599999. Mortgages in good standing - Commercial mortgages-all other							47,268,329						86,981,197	XXX
0899999. Total Mortgages in good standing							47,268,329						86,981,197	XXX
1699999. Total - Restructured Mortgages														XXX
2499999. Total - Mortgages with overdue interest over 90 days														XXX
3299999. Total - Mortgages in the process of foreclosure														XXX
3399999 - Totals							47,268,329						86,981,197	XXX

General Interrogatory:

1. Mortgages in good standing $ ..... unpaid taxes $ ..... interest due and unpaid.
2. Restructured mortgages $ ..... unpaid taxes $ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.
4. Mortgages in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
00-1101752	AGOURA HILLS	CA		07/28/2011	6.500	8,000,000		15,550,000
0599999. Mortgages in good standing - Commercial mortgages-all other						8,000,000		15,550,000
0899999. Total Mortgages in good standing						8,000,000		15,550,000
1699999. Total - Restructured Mortgages								
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals						8,000,000		15,550,000

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
00-1000557	LENEXA	KS		05/17/2001	06/01/2011	871,834							871,834	871,834			
00-1000578	TINTON FALLS	NJ		12/27/2001	12/27/2011	1,796,239							1,796,239	1,796,239			
00-1001225	INDIANAPOLIS	IN		12/19/2002	03/15/2011	1,486,827							1,486,827	1,486,827			
00-1100345	AUSTIN	TX		02/26/2004	02/16/2011	4,862,051							4,862,051	4,862,051			
0199999. Mortgages closed by repayment						9,016,951							9,016,951	9,016,951			
00-1000188	KEASBY	NJ		04/17/2000		1,001,909							73,450	73,450			
00-1000369	PITTSBURGH	PA		12/13/2000		3,437,373							230,401	230,401			
00-1000391	BROOKLYN	OH		01/11/2001		1,443,170							94,186	94,186			
00-1000449	EAST MEADOW	NY		12/29/2000		4,080,980							141,664	141,664			
00-1000450	MIDLAND PARK	NJ		12/29/2000		3,255,694							104,241	104,241			
00-1000570	WEST PALM BEACH	FL		06/20/2001		1,005,973							151,411	151,411			
00-1000696	FT. LAUDERDALE	FL		05/08/2002		3,348,462							107,311	107,311			
00-1000701	VILLANOVA	PA		12/17/2001		1,572,741							95,449	95,449			
00-1000949	STOW	OH		05/30/2002		745,766							42,179	42,179			
00-1001038	ITHACA	NY		10/01/2002		4,583,958							87,080	87,080			
00-1001090	MASON	OH		12/20/2002		2,635,802							59,425	59,425			
00-1001203	NILES	IL		12/30/2002		1,754,659							39,916	39,916			
00-1001227	HOUSTON	TX		11/20/2002		1,214,485							189,464	189,464			
00-1100159	WOODLAWN	MD		02/27/2004		848,711							27,630	27,630			
00-1100220	RENTON	WA		01/14/2004		1,790,866							38,076	38,076			
00-1100230	LAKE OSWEGO	OR		01/14/2004		895,433							19,038	19,038			
00-1100606	REDONDO BEACH	CA		12/22/2004		1,862,366							45,257	45,257			
00-1100816	TORRANCE	CA		04/03/2006		2,895,532							43,632	43,632			
00-1101752	AGOURA HILLS	CA		07/28/2011									43,081	43,081			
00-9000050	SANTA MONICA	CA		02/01/2001		491,328							78,237	78,237			
00-9000142	SAN DIEGO	CA		08/01/2002		349,146							19,480	19,480			
02-0000039	DALLAS	TX		04/13/1999		1,836,512							51,925	51,925			
0299999. Mortgages with partial repayments						41,050,863							1,782,534	1,782,534			
0599999 - Totals						50,067,814							10,799,484	10,799,484			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum-brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest-ment Income	Commit-ment for Additional Invest-ment	Percen-tage of Owner-ship
	Prudential Capital Partners, LP		Chicago	IL	Prudential Capital Group, L.P.		12/31/2000	2	1,989,531	1,665,441	1,665,441	168,492					30,805	159,348	0.810
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated									1,989,531	1,665,441	1,665,441	168,492					30,805	159,348	XXX
	Rockbridge Real Estate Fund II		Columbus	OH	Rockbridge Capital LLC/RBC Partners II LLC		07/07/2003		2,657,847	3,573,566	2,092,943	130,141							4.400
	Bay Area Historic 2011 Fund								314,225	314,225	314,225							4,685,775	0.000
1799999. Joint Venture Interests - Real Estate - Unaffiliated									2,972,072	3,887,791	2,407,168	130,141						4,685,775	XXX
	Prisma Spectrum Fund, LP		Jersey City	NJ	Prisma Capital Partners, LP		12/30/2008	13	85,404,694	105,593,956	105,593,956	(332,778)							22.000
1999999. Joint Venture Interests - Other - Unaffiliated									85,404,694	105,593,956	105,593,956	(332,778)							XXX
	Riverview Multi Series Fund LLC - Class N		Red Bank	NJ	Riverview Alternative Investment Advisors LLC		12/30/2008	13	4,220,847	176,655	176,655								61.750
2099999. Joint Venture Interests - Other - Affiliated									4,220,847	176,655	176,655								XXX
	Key Tax Credit Investment Members No. 33, LLC		Columbus	OH	Key Corporation		04/07/2003		7,487,758	1,738,147	2,157,790				(818,045)			512,242	99.990
	SunAmerica Affordable Housing Partners 138, LLC		Carson City	NV	American International Group		11/30/2004		7,321,085	3,656,843	3,331,071				(781,684)				80.240
2999999. Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									14,808,843	5,394,990	5,488,861				(1,599,729)			512,242	XXX
	Hudson Housing Tax Credit Fund LII LLC						06/30/2011		5,912,456	6,214,652	5,912,456							447,544	50.000
	Nationwide Affordable Housing Fund 46						09/15/2011		5,003,265	6,818,091	5,003,265							13,257,251	49.990
	Ohio Equity Fund II LLC						09/09/2011		2,947,062	3,892,709	2,947,062							(2,947,062)	50.000
	WNC Institutional Tax Credit Fund 36		Irvine	CA			08/25/2011		5,374,096	4,441,069	4,612,332		(761,765)					7,818,397	50.000
3199999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									19,236,879	21,366,521	18,475,115		(761,765)					18,576,130	XXX
	CCEP Series I Funding,LLC		New York	NY	CharterMac Credit Enhanced Asset Managers LLC-Series I, Number 1		12/21/2006		1,478,591	1,031,338	911,914				(142,253)			30,409	12.620
	Nationwide State Tax Credit I LLC		Columbus	OH	PNC Financial Services Group		03/31/2004		3,603,698	964,740	1,063,702		(237,105)					46,302	99.990
	NHT XII NW Tax Credit Fund, LLC		Columbus	OH	NHT XII, Inc.		12/01/2003		1,100,838	388,035	426,232		(23,062)						50.000
	South Carolina State Tax Credit Partners LLC		Columbia	SC	SPE State Credit Manager, LLC		04/05/2007		3,583,546	(12,730)	624,293				(653,245)			591,454	33.330
	The Old Cotton Factory Investor, LLC		Rock Hill	SC	Old Cotton Factory Investors, LLC		01/01/2008		1,292,138	39,091	41,371				(262,424)				51.000
3399999. State Low Income Housing Tax Credit - Unaffiliated									11,058,811	2,410,474	3,067,512		(260,167)		(1,057,922)			668,165	XXX
3999999. Total - Unaffiliated									135,470,830	140,319,173	136,698,053	(34,145)	(1,021,932)		(2,657,651)		30,805	24,601,660	XXX
4099999. Total - Affiliated									4,220,847	176,655	176,655								XXX
4199999 - Totals									139,691,677	140,495,828	136,874,708	(34,145)	(1,021,932)		(2,657,651)		30,805	24,601,660	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
	Prudential Capital Partners, LP	Chicago	IL	Prudential Capital Group, L.P.	12/31/2000	2		14,352		0.810
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated								14,352		XXX
	Bay Area Historic 2011 Fund						314,225			0.000
1799999. Joint Venture Interests - Real Estate - Unaffiliated							314,225			XXX
	Hudson Housing Tax Credit Fund LII LLC				06/30/2011		5,912,456			50.000
	Nationwide Affordable Housing Fund 46				09/15/2011		5,003,265			49.990
	Ohio Equity Fund II LLC				09/09/2011		2,947,062			50.000
	WNC Institutional Tax Credit Fund 36	Irvine	CA		08/25/2011		5,374,096			50.000
3199999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							19,236,879			XXX
3999999. Total - Unaffiliated							19,551,104	14,352		XXX
4099999. Total - Affiliated										XXX
4199999 - Totals							19,551,104	14,352		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
4199999 - Totals																			

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
455780-AG-1	Indonesia (Republic of) AID Sr Nt			2	1	1,035,500	114.7900	1,090,506	950,000	1,002,473		(4,111)			8.900	7.467	JD	7,046	84,550	10/18/2001	06/01/2021
491798-AA-2	Kenya (Republic of) AID Sr Nt			2	1	764,750	126.7560	887,294	700,000	733,072		(3,774)			10.000	8.355	AO	14,778	70,000	10/18/2001	10/15/2018
912810-FH-6	U S Treasury Inflation Index IX Nt				1	40,357,415	214.6130	53,653,214	25,000,000	42,199,882	1,425,775	(338,655)			3.875	2.288	AO	284,352	1,316,861	04/15/2009	04/15/2029
912810-FR-4	U S Treasury Inflation Index IX Nt				1	80,492,689	152.7200	114,540,013	75,000,000	89,725,572	3,056,622	21,105			2.375	2.411	JJ	988,411	2,098,491	05/15/2007	01/15/2025
912810-FS-2	U S Treasury Inflation Protected Nt				1	128,582,548	140.2280	175,285,093	125,000,000	140,124,309	4,778,631	137,857			2.000	2.144	JJ	1,317,488	2,797,138	12/11/2007	01/15/2026
912810-PZ-5	U S Treasury Inflation Index Nt				1	102,140,968	140.6970	140,697,176	100,000,000	107,888,275	3,671,237	(108,500)			2.500	2.335	JJ	1,217,937	2,585,800	07/29/2009	01/15/2029
912828-CJ-7	U S Treasury Nt	SD			1	11,815,144	110.4530	12,602,699	11,410,000	11,534,636		(48,935)			4.750	4.261	MN	69,980	541,975	07/29/2005	05/15/2014
912828-KZ-2	U S Treasury Nt	SD			1	50,164,063	111.0550	55,527,350	50,000,000	50,109,662		(22,330)			3.250	3.197	JD	4,464	1,625,000	07/01/2009	06/30/2016
912828-MF-4	U S Treasury Inflation Index Nt				1	90,472,701	119.2160	107,294,836	90,000,000	94,629,470	3,221,449	(44,207)			1.375	1.320	JJ	598,568	1,270,820	01/19/2010	01/15/2020
912828-NF-3	U S Treasury Nt				1	17,265,540	105.5700	17,946,951	17,000,000	17,210,168		(55,372)			2.125	1.750	MN	31,585	361,250	01/21/2011	05/31/2015
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						523,091,318	XXX	679,525,132	495,060,000	555,157,519	16,153,714	(466,922)			XXX	XXX	XXX	4,534,609	12,751,885	XXX	XXX
0599999. Total - U.S. Government Bonds						523,091,318	XXX	679,525,132	495,060,000	555,157,519	16,153,714	(466,922)			XXX	XXX	XXX	4,534,609	12,751,885	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
13062P-BM-3	California St GO				1FE	19,348,000	112.7850	22,557,000	20,000,000	19,427,863		22,171			5.000	5.266	FA	416,667	1,000,000	02/29/2008	02/01/2028
25476F-DG-0	District Columbia GO Ser B				1FE	10,929,999	122.8260	12,178,198	9,915,000	10,661,616		(63,200)			5.250	4.270	JD	43,378	520,538	06/01/2007	06/01/2021
341535-A7-7	Florida St Bd Ed GO Cap Outlay Ser D			1	1FE	3,595,939	112.5980	3,783,293	3,360,000	3,472,746		(22,805)			5.000	4.160	JD	14,000	168,000	12/14/2005	06/01/2016
341535-A9-3	Florida St Bd Ed GO Cap Outlay Ser D			1	1FE	2,876,172	109.9950	2,975,365	2,705,000	2,786,975		(16,545)			5.000	4.240	JD	11,271	135,250	12/14/2005	06/01/2016
452151-KC-6	Illinois St GO			1	1FE	2,139,120	104.5480	2,090,960	2,000,000	2,023,945		(16,105)			5.000	4.120	JD	8,333	100,000	09/24/2003	06/01/2013
452151-MS-9	Illinois St GO Ser A			1	1FE	2,748,650	106.8390	2,670,975	2,500,000	2,551,359		(27,786)			5.250	4.021	AO	32,813	131,250	11/07/2003	10/01/2013
575827-EK-2	Massachusetts St GO Ref Ser A				1FE	3,044,975	116.1480	2,903,700	2,500,000	2,664,359		(53,715)			6.500	4.020	MN	27,083	162,500	11/12/2003	11/01/2014
57582N-DN-2	Massachusetts St GO Cons Ln Ser C	SD			1FE	3,877,475	117.1200	4,099,200	3,500,000	3,631,734		(30,876)			5.500	4.421	MN	32,083	192,500	06/24/2002	11/01/2015
57582N-FN-0	Massachusetts St GO Cons Ln Ser D				1FE	2,241,720	128.2000	2,564,000	2,000,000	2,136,564		(14,854)			5.500	4.430	FA	45,833	110,000	09/22/2003	08/01/2019
57582N-RE-7	Massachusetts St GO Cons Ln Ser C			1	1FE	3,183,630	107.4290	3,222,870	3,000,000	3,034,930		(20,830)			5.250	4.480	FA	65,625	157,500	08/13/2003	08/01/2013
57582N-SD-8	Massachusetts St GO Ref Ser D				1FE	2,257,440	120.7750	2,415,500	2,000,000	2,110,804		(20,652)			5.500	4.201	AO	27,500	110,000	10/07/2003	10/01/2016
57582N-SH-9	Massachusetts St GO Ref Ser D				1FE	2,267,200	126.6440	2,532,880	2,000,000	2,141,626		(17,731)			5.500	4.281	AO	27,500	110,000	10/02/2003	10/01/2018
57582N-XM-2	Massachusetts St GO Ref Ser B				1FE	11,418,578	125.8290	13,142,839	10,445,000	11,270,988		(35,809)			5.250	4.537	FA	228,484	548,363	07/13/2007	08/01/2027
57582P-AF-7	Massachusetts St GO Ref Ser B				1FE	5,735,800	126.4680	6,323,400	5,000,000	5,585,418		(31,308)			5.250	4.121	MS	87,500	262,500	10/05/2006	09/01/2025
605580-JD-2	Mississippi St GO Ref Ser A				1FE	8,980,960	126.9030	10,152,240	8,000,000	8,675,884		(62,304)			5.250	4.100	MN	70,000	420,000	08/24/2006	11/01/2020
605580-SM-2	Mississippi St GO MBIA- IBC				1FE	5,739,720	126.9030	6,662,408	5,250,000	5,583,500		(30,317)			5.250	4.375	MN	45,938	275,625	04/20/2006	11/01/2020
641460-TB-6	Nevada St GO Ref Cap Impt Ser A			1	1FE	1,063,217	108.0540	1,091,345	1,010,000	1,021,180		(5,988)			5.000	4.340	FA	21,042	50,500	10/28/2003	10/01/2013
641460-ZQ-6	Nevada St GO Ref Cap Impt Ser A			1	1FE	3,287,460	111.8460	3,355,380	3,000,000	3,103,783		(31,151)			5.000	3.800	FA	62,500	150,000	06/16/2005	02/01/2015
641461-JB-5	Nevada St GO Cap Impt & Cultural Aff Ser			1	1FE	5,924,640	112.6910	6,761,460	6,000,000	5,937,623		4,433			5.000	5.130	JD	25,000	300,000	12/04/2008	06/01/2022
641461-JG-4	Nevada St GO Cap Impt & Cultural Aff			1	1FE	10,369,000	107.9420	10,794,200	10,000,000	10,258,183		(33,959)			5.000	4.532	JD	41,667	500,000	07/16/2008	06/01/2018
677520-EL-8	Ohio St GO Ref Higher Ed Ser C				1FE	3,331,320	117.6370	3,529,110	3,000,000	3,156,439		(30,731)			5.000	3.751	FA	62,500	150,000	09/14/2005	08/01/2016
677520-JU-3	Ohio St GO Hwy Cap Impt Ser J				1FE	7,044,438	110.0090	7,387,104	6,715,000	6,837,582		(49,028)			5.000	4.170	MN	55,958	335,750	06/14/2007	05/01/2014
709141-UN-3	Pennsylvania St GO First Ser			1	1FE	1,043,550	100.3640	1,003,640	1,000,000	1,000,456		(5,335)			5.250	4.696	FA	21,875	52,500	02/14/2002	02/01/2012
709141-UQ-6	Pennsylvania St GO First Ser			1	1FE	3,189,960	100.3640	3,010,920	3,000,000	3,002,275		(26,630)			5.250	4.330	FA	65,625	157,500	10/20/2003	02/01/2012
745144-6R-1	Puerto Rico Comwlth GO				2FE	1,996,861	110.4870	1,789,889	1,620,000	1,722,586		(38,393)			6.500	3.820	JJ	52,650	105,300	11/04/2003	07/01/2014
882720-UP-8	Texas St GO Ref Pub Fin Auth			1	1FE	2,092,660	103.5190	2,070,380	2,000,000	2,009,018		(11,604)			5.000	4.380	AO	25,000	100,000	07/22/2003	10/01/2012
93974A-7N-8	Washington St GO Ser D			1	1FE	11,548,403	112.2220	12,007,754	10,700,000	10,995,507		(90,929)			5.000	4.014	JJ	267,500	535,000	03/08/2005	01/01/2015
93974A-7S-7	Washington St GO Ser D			1	1FE	5,350,850	110.1000	5,505,000	5,000,000	5,127,235		(39,091)			5.000	4.090	JJ	125,000	250,000	08/16/2005	01/01/2015
93974A-A7-9	Washington St GO Ref Ser R 2004A			1	1FE	2,109,860	106.8370	2,136,740	2,000,000	2,020,084		(12,694)			5.000	4.302	JJ	50,000	100,000	10/15/2003	07/01/2013
93974A-JZ-8	Washington St GO Var Purp Ser 2003A			1	1FE	2,359,302	102.3290	2,251,238	2,200,000	2,210,643		(20,662)			5.000	4.013	JJ	55,000	110,000	09/15/2003	07/01/2012
93974B-2V-3	Washington St GO Ser C - Var Purp			1	1FE	10,421,862	112.4630	11,516,211	10,240,000	10,361,308		(17,087)			5.000	4.771	JJ	256,000	512,000	03/10/2008	01/01/2018
93974B-4A-7	Washington St GO Ser D			1	1FE	9,843,495	109.1690	11,823,003	10,830,000	9,913,428		24,043			5.000	5.715	JJ	270,750	541,500	12/04/2008	01/01/2033
93974C-BM-1	Washington St GO Ser A Var Purpose			1	1FE	5,573,650	116.4510	6,160,258	5,290,000	5,488,724		(25,953)			5.000	4.331	JJ	132,250	264,500	07/16/2008	07/01/2018
93974C-BS-8	Washington St GO Ser A Var Purpose			1	1FE	10,211,800	112.1510	11,215,100	10,000,000	10,149,126		(19,181)			5.000	4.731	JJ	250,000	500,000	07/18/2008	07/01/2018
977056-6V-7	Wisconsin St GO Ser C			1	1FE	7,532,490	110.4500	7,731,500	7,000,000	7,138,781		(55,571)			5.000	4.100	MN	58,333	350,000	11/03/2003	05/01/2014
977056-6X-3	Wisconsin St GO Ser C			1	1FE	4,244,720	110.4500	4,418,000	4,000,000	4,064,188		(25,631)			5.000	4.270	MN	33,333	200,000	10/24/2003	05/01/2014
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						198,924,916	XXX	215,833,060	188,780,000	193,278,460		(953,808)			XXX	XXX	XXX	3,115,991	9,668,576	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						198,924,916	XXX	215,833,060	188,780,000	193,278,460		(953,808)			XXX	XXX	XXX	3,115,991	9,668,576	XXX	XXX
038699-QK-3	Arapahoe Cnty CO Sch Dist GO #006 Little			1	1FE	2,677,225	104.4730	2,611,825	2,500,000	2,519,727		(20,688)			5.250	4.361	JD	10,938	131,250	12/13/2002	12/01/2012
114889-VE-5	Broward Cnty FL GO Ref Ser B			1	1FE	9,151,865	120.0150	10,201,275	8,500,000	8,972,678		(42,310)			5.000	4.250	JJ	212,500	425,000	05/31/2007	01/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
114889-VF-2	Broward Cnty FL GO Ref Ser B			1	1FE	5,501,696	118.7750	6,081,280	5,120,000	5,396,883		(24,759)			5.000	4.270	JJ	128,000	256,000	05/29/2007	01/01/2021
160069-NP-1	Charleston Cnty SC GO Trans Sales Tax			1	1FE	3,282,590	114.6380	3,553,778	3,100,000	3,182,496		(19,420)			5.000	4.240	MN	25,833	155,000	04/18/2006	11/01/2015
161034-8B-2	Charlotte NC GO Ref Ser B				1FE	6,129,007	110.6700	6,252,855	5,650,000	5,802,386		(59,117)			5.000	3.820	JD	23,542	282,500	12/05/2005	06/01/2014
167485-R6-0	Chicago IL GO Proj & Ref Ser C			1	1FE	13,902,758	106.4840	13,938,756	13,090,000	13,611,258		(74,815)			5.000	4.241	JJ	327,250	654,500	10/26/2007	01/01/2018
167501-2S-3	Chicago Ill Brd Ed Sch Ref GO Ser A				1FE	5,688,231	117.4560	6,213,422	5,290,000	5,634,634		(15,405)			5.500	4.880	JD	24,246	290,950	04/02/2008	12/01/2026
167501-Q3-2	Chicago Ill Brd Ed Sch Ref GO Ser A				1FE	7,991,207	106.4130	8,076,747	7,590,000	7,721,556		(64,771)			5.000	4.050	JD	31,625	379,500	07/11/2007	12/01/2013
167505-AB-2	Chicago Ill Brd Ed Sch Ref GO Ser B				1FE	9,357,782	116.4530	10,201,283	8,760,000	9,159,952		(48,820)			5.000	4.231	JD	36,500	438,000	08/03/2007	12/01/2018
167505-BH-8	Chicago Ill Brd Ed Sch Ref GO Ser A- AMB				1FE	8,072,198	115.8830	8,274,046	7,140,000	7,997,219		(33,281)			5.500	4.480	JD	32,725	392,700	08/26/2009	12/01/2028
172252-VU-9	Cincinnati OH City SD GO Impt	SD		1	1FE	3,385,200	104.4730	3,238,663	3,100,000	3,131,958		(33,599)			5.250	4.090	JD	13,563	162,750	03/18/2003	12/01/2012
181054-5E-3	Clark Cnty NV Sch Dist GO Bldg Ser C			1	1FE	2,209,740	102.2840	2,045,680	2,000,000	2,012,854		(27,570)			5.375	3.930	JD	4,778	107,500	10/22/2003	06/15/2012
181054-6X-0	Clark Cnty NV Sch Dist GO Ser D			1	1FE	3,239,310	107.2810	3,218,430	3,000,000	3,054,161		(26,133)			5.000	4.030	JD	6,667	150,000	11/05/2003	12/15/2013
181059-BT-2	Clark Cnty NV Sch Dist GO Ref Ser B				1FE	9,150,543	112.6030	9,396,720	8,345,000	8,653,053		(81,876)			5.000	3.848	JD	18,544	417,250	03/03/2005	06/15/2015
181059-PH-3	Clark Cnty NV Sch Dist GO Ltd Tax Bldg S			1	1FE	10,477,300	110.3440	11,034,400	10,000,000	10,334,049		(43,864)			5.000	4.400	JD	22,222	500,000	07/08/2008	06/15/2018
184540-2P-6	Clear Creek TX ISD GO Preref			1	1FE	532,688	105.2550	552,589	525,000	532,252		(436)			5.000	3.727	FA	9,917		12/06/2011	02/15/2013
184540-2S-0	Clear Creek TX ISD GO Unref			1	1FE	1,448,735	105.0710	1,502,515	1,430,000	1,447,678		(1,058)			5.000	3.860	FA	27,011		12/06/2011	02/15/2013
184540-C5-9	Clear Creek TX ISD GO Ref			1	1FE	48,870	105.2550	47,365	45,000	45,573		(491)			5.000	3.829	FA	850	2,250	05/28/2004	02/15/2013
213183-3Q-7	Cook Cnty IL GO Ref Ser B			1	1FE	2,394,111	108.1060	2,324,279	2,150,000	2,203,419		(27,019)			5.250	3.860	MN	14,423	112,875	12/12/2003	11/15/2013
213183-Y8-3	Cook Cnty IL GO Ref Ser D				1FE	5,311,900	107.0080	5,350,400	5,000,000	5,099,778		(50,276)			5.250	4.130	MN	33,542	262,500	06/18/2007	11/15/2013
213183-Y9-1	Cook Cnty IL GO Ref Ser D			1	1FE	2,163,980	104.0050	2,080,100	2,000,000	2,017,243		(19,048)			5.250	4.230	MN	13,417	105,000	12/04/2002	11/15/2012
213201-PH-3	Cook Cnty IL GO Fst Prsv Dist				1FE	3,125,442	109.2930	3,049,275	2,790,000	2,898,685		(35,331)			5.000	3.560	MN	17,825	139,500	10/29/2004	11/15/2014
230342-AR-8	Culver City Calif Sch Facs GO Culver Cit				1FE	1,500,180	120.5730	1,609,650	1,335,000	1,448,688		(9,355)			5.500	4.401	FA	30,594	73,425	11/04/2005	08/01/2021
234685-HG-3	Dallas Cnty TX Comm College GO Dist Ref			1	1FE	11,048,263	117.1740	12,918,434	11,025,000	11,042,196		(2,350)			5.000	4.970	FA	208,250	551,250	12/01/2008	02/15/2018
239427-AH-0	Dawson Ridge Met Dist GO #1 Ref Ser B Ze	g			1FE	18,705,602	76.1770	30,318,446	39,800,000	22,800,014		1,151,488			0.000	5.250	N/A			02/28/2008	10/01/2022
249174-HL-0	Denver CO City & Cnty GO Sch Dist No 1 R				1FE	4,584,965	131.0460	5,045,271	3,850,000	4,367,420		(37,206)			5.500	3.971	JD	17,646	211,750	06/29/2005	12/01/2022
251129-J3-7	Detroit Mich City Sch GO Bldg & Site Imp			1	1FE	2,244,520	103.9410	2,078,820	2,000,000	2,039,821		(28,550)			5.500	3.950	MN	18,333	110,000	10/08/2003	05/01/2013
263716-HT-0	Dublin Oh City Sch Dist GO Sch Facs Cons			1	1FE	1,659,585	108.8030	1,632,045	1,500,000	1,535,724		(17,677)			5.000	3.700	JD	6,250	75,000	01/22/2004	12/01/2013
270083-WV-6	Eanes Tex Indpt Sch Dist GO			1	1FE	1,966,353	105.6070	1,848,123	1,750,000	1,779,681		(26,315)			5.500	3.886	FA	40,104	96,250	11/06/2003	02/01/2013
358775-SP-0	Frisco TX GO Ctf Oblig Ser A			1	1FE	1,100,362	105.1980	1,067,760	1,015,000	1,027,144		(10,394)			5.000	3.899	FA	19,172	50,750	12/09/2003	02/15/2013
382604-VN-3	Goose Creek TX Cons ISD GO Ref & Schoolh				1FE	9,357,821	125.5920	10,901,386	8,680,000	9,153,619		(48,023)			5.000	4.200	FA	163,956	434,000	05/24/2007	02/15/2020
414004-3V-1	Harris Cnty TX GO Ref Ser C				1FE	5,435,300	124.4370	6,221,850	5,000,000	5,365,224		(17,252)			5.250	4.560	FA	99,167	262,500	07/13/2007	08/15/2026
414004-3Y-5	Harris Cnty TX GO Ref Ser C				1FE	13,246,374	123.9060	15,066,970	12,160,000	13,107,227		(34,277)			5.250	4.600	FA	241,173	638,400	07/13/2007	08/15/2029
414004-3Z-2	Harris Cnty TX GO Ref Ser C				1FE	7,832,728	123.3160	8,860,255	7,185,000	7,755,535		(19,018)			5.250	4.610	FA	142,503	377,213	07/13/2007	08/15/2030
421722-YU-7	Hazelwood MO Sch Dist GO			1	1FE	1,337,463	105.6930	1,321,163	1,250,000	1,262,078		(9,885)			5.250	4.389	MS	21,875	65,625	12/11/2002	03/01/2013
442331-QE-7	Houston TX GO Pub Impt Ref Ser A			1	1FE	4,585,460	114.5470	5,440,983	4,750,000	4,611,125		8,879			5.000	5.351	MS	79,167	237,500	12/04/2008	03/01/2023
442402-6V-0	Houston TX ISD GO Ref Ser B			1	1FE	10,542,200	113.4120	11,341,200	10,000,000	10,281,475		(48,040)			5.000	4.380	FA	188,889	500,000	12/13/2005	02/15/2017
442403-DH-1	Houston TX ISD GO Schoolhouse			1	1FE	5,144,300	113.9830	5,699,150	5,000,000	5,090,196		(15,290)			5.000	4.601	FA	94,444	250,000	03/11/2008	02/15/2017
484026-JL-4	Kane County IL Sch Dist GO Ser A				1FE	18,521,669	157.9040	19,880,114	12,590,000	17,456,383		(295,913)			9.000	4.736	JJ	566,550	1,133,100	04/15/2008	01/01/2024
484026-JM-2	Kane County IL Sch Dist GO Ser A				1FE	12,273,168	158.6880	13,520,218	8,520,000	11,656,643		(167,031)			9.000	5.091	JJ	383,400	766,800	03/03/2008	01/01/2025
484080-NF-9	Kane McHenry Cook DeKalb IL GO Sch Dist			1	1FE	6,292,864	110.1140	6,700,437	6,085,000	6,184,568		(22,217)			5.000	4.548	JJ	152,125	304,250	07/21/2006	01/01/2016
49474E-A5-2	King Cnty WA GO Ref Ser A				1FE	10,628,900	112.3760	11,237,600	10,000,000	10,274,754		(87,167)			5.000	3.992	JD	41,667	500,000	07/31/2007	12/01/2014
49474E-NU-3	King Cnty WA GO Ref Ser A			1	1FE	1,682,907	109.1770	1,708,620	1,565,000	1,591,473		(12,984)			5.250	4.320	JD	6,847	82,163	10/22/2003	12/01/2013
508205-FP-1	Lake Cnty IL & McHenry CntysGO Cmnty Uni				1FE	9,253,290	122.2340	10,053,747	8,225,000	8,827,871		(74,204)			5.250	4.025	JD	35,984	431,813	08/16/2005	12/01/2018
512804-QZ-1	Lakota OH Loc Sch Dist GO Ref Ser A				1FE	3,177,929	127.9340	3,652,516	2,855,000	3,079,253		(17,823)			5.250	4.270	JD	12,491	149,888	10/24/2005	12/01/2021
529080-CA-9	Lexington Cnty SC Sch Dist GO Sch Bldg T			1	1FE	1,095,149	105.0470	1,055,722	1,005,000	1,018,249		(10,906)			5.000	3.831	MS	16,750	50,250	12/15/2003	03/01/2013
531666-AN-5	Licking Cnty OH Jt Voc Sch GO Facs Const			1	1FE	1,516,160	104.5860	1,427,599	1,365,000	1,382,796		(18,741)			5.375	3.910	JD	6,114	73,369	11/05/2003	12/01/2012
581646-WJ-1	McKinney TX GO			1	1FE	1,944,075	107.5580	1,882,265	1,750,000	1,788,027		(22,236)			5.500	4.101	FA	36,361	96,250	11/12/2003	08/15/2013
593388-3S-8	Miami FL GO Ref Homeland Def Impt PJ A				2FE	5,273,950	106.9530	5,347,650	5,000,000	5,158,163		(27,800)			5.000	4.290	JJ	125,000	250,000	06/28/2007	01/01/2017
602245-PM-8	Milwaukee Cnty WI GO Ser A			1	1FE	1,879,664	102.8690	1,774,490	1,725,000	1,736,385		(18,896)			5.250	4.094	FA	37,734	90,563	01/30/2003	08/01/2012
602364-4H-1	Milwaukee WI GO Purp Ser Y			1	1FE	2,676,050	103.1230	2,578,075	2,500,000	2,515,562		(22,639)			5.000	4.040	MS	41,667	125,000	11/10/2003	09/01/2012
602364-5J-6	Milwaukee WI GO Ref Ser A				1FE	2,279,460	119.4350	2,388,700	2,000,000	2,129,907		(25,018)			5.250	3.720	MS	35,000	105,000	05/19/2005	09/01/2016
602364-6D-8	Milwaukee WI GO Purp Ser B1				1FE	1,089,740	105.0920	1,050,920	1,000,000	1,015,148		(12,082)			5.000	3.700	MS	14,722	50,000	02/23/2005	03/15/2013
656491-MW-4	Norristown PA GO Sch Dist Ref			1	1FE	7,417,005	102.1990	7,859,103	7,690,000	7,456,913		8,476			4.250	4.501	MS	108,942	326,825	10/06/2006	09/01/2029
659154-S8-2	North East ISD TX GO Ref				1FE	7,359,870	102.8810	7,201,670	7,000,000	7,045,148		(74,915)			5.250	4.120	FA	153,125	367,500	06/22/2007	08/01/2012
659154-T4-0	North East ISD TX GO Ref			1	1FE	7,345,170	111.5140	7,805,980	7,000,000	7,122,020		(43,761)			5.000	4.280	FA	145,833	350,000	05/12/2006	08/01/2014
65956R-NW-3	NorthHarris MtgmryCy Col TX GO Dist Ref			1	1FE	42,900	100.5210	40,208	40,000	40,089		(718)			5.375	3.524	FA	812	2,150	11/13/2007	02/15/2012
674735-G9-0	Ocean Cnty NJ GO Ref			1	1FE	2,186,640	115.4100	2,308,200	2,000,000	2,078,949		(18,746)			5.000	3.881	MN	16,667	100,000	08/18/2005	11/01/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
680616-JS-9	Olentangy Loc Sch Dist OH GO Facs Contr			1	1FE	1,342,153	104.4260	1,258,333	1,205,000	1,221,103		(16,983)			5.250	3.750	JD	5,272	63,263	11/21/2003	12/01/2012
742327-CD-9	Princeton OH City Sch Dist GO Ref Sch Im			2	2FE	8,551,520	124.0500	9,924,000	8,000,000	8,488,873		(17,665)			5.250	4.732	JD	35,000	420,000	03/11/2008	12/01/2030
791639-KJ-5	St Louis MO Brd of Ed GO Direct Dep Prog				1FE	7,528,360	123.7620	8,663,340	7,000,000	7,386,408		(33,394)			5.000	4.271	AO	87,500	350,000	05/30/2007	04/01/2021
796236-6G-7	San Antonio TX GO Ref & Gen Impt			1	1FE	16,313	100.3820	15,057	15,000	15,016		(193)			5.500	4.169	FA	344	825	04/23/2004	02/01/2012
796237-MF-9	San Antonio TX GO Ref & Gen Impt (Unrefu			1	1FE	160,995	100.3820	150,573	150,000	150,233		(2,736)			5.500	3.621	FA	3,438	8,250	11/02/2007	02/01/2012
797355-YY-4	San Diego CA Uni Sch Dist GO Ref 1998 Se				1FE	6,584,762	117.1070	6,792,206	5,800,000	6,464,317		(27,305)			5.250	4.275	JJ	152,250	304,500	07/18/2007	07/01/2028
797355-ZF-4	San Diego CA Uni Sch Dist GO Ref 1998-Se				1FE	5,709,670	117.1070	5,855,350	5,000,000	5,599,420		(24,721)			5.250	4.232	JJ	131,250	262,500	07/18/2007	07/01/2028
833714-E6-1	Socorro Indpt Sch Dist TX GO Ref			1	1FE	5,602,765	115.8460	5,931,315	5,120,000	5,312,721		(48,391)			5.250	4.120	FA	101,547	268,800	03/16/2005	08/15/2015
840658-KX-5	South Western City Sch Dist GO Ref OH Fr				1FE	4,083,040	103.1390	4,125,560	4,000,000	4,013,896		(14,674)			4.000	3.610	JD	13,333	160,000	11/29/2006	12/01/2012
847082-HH-0	Spartanburg Cnty SC Sch GO No 7			1	1FE	2,089,740	116.3280	2,326,560	2,000,000	2,041,000		(6,885)			5.000	4.550	MS	33,333	100,000	09/16/2003	03/01/2017
89438V-YM-2	Travis Cnty TX GO Ref			1	1FE	3,286,560	119.7990	3,593,970	3,000,000	3,142,029		(24,095)			5.250	4.220	MS	52,500	157,500	04/05/2005	03/01/2017
952347-UG-5	West Contra Costa CA GO Election of 2005				1FE	7,151,835	127.7240	7,855,026	6,150,000	7,041,020		(34,750)			6.000	4.730	FA	153,750	369,000	08/08/2008	08/01/2028
955023-KV-7	West Ottawa MI Pub Sch Dist GO Ref Ser B			1	1FE	2,843,213	102.7190	2,552,567	2,485,000	2,521,833		(42,857)			5.375	3.550	MN	22,261	133,569	06/18/2003	11/01/2012
969871-FM-9	Williamson Cnty TN GO Ser B				1FE	1,137,448	103.2860	1,125,817	1,090,000	1,093,019		(4,366)			5.250	4.821	MS	19,075	57,225	07/23/1998	09/01/2012
969871-PF-3	Williamson Cnty TN GO Pub Impt			1	1FE	1,560,070	101.1450	1,466,603	1,450,000	1,453,495		(13,763)			5.000	4.011	AO	18,125	72,500	12/19/2002	04/01/2012
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						377,118,858	XXX	411,727,300	365,805,000	369,599,343		(1,191,451)			XXX	XXX	XXX	5,174,210	17,381,541	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						377,118,858	XXX	411,727,300	365,805,000	369,599,343		(1,191,451)			XXX	XXX	XXX	5,174,210	17,381,541	XXX	XXX
040654-MK-8	Arizona St Trans Brd Hwy Rev Sub Ser B			1	1FE	3,327,180	110.3030	3,309,090	3,000,000	3,101,009		(37,960)			5.000	3.580	JJ	75,000	150,000	06/03/2005	07/01/2014
052414-EL-9	Austin TX Elec Util Sys Rev Ref			1	1FE	4,532,329	115.6860	4,974,498	4,300,000	4,421,475		(21,931)			5.000	4.350	MN	27,472	215,000	05/19/2006	11/15/2016
052414-KM-0	Austin TX Elec Util Sys Rev Ref Ser A			1	1FE	7,208,220	111.9460	8,032,126	7,175,000	7,199,040		(2,844)			5.250	5.191	MN	48,132	376,688	07/24/2008	11/15/2018
052414-KN-8	Austin TX Elec Util Sys Rev Ref Ser A			1	1FE	7,540,199	111.2970	8,386,229	7,535,000	7,538,664		(433)			5.250	5.241	MN	50,547	395,588	07/24/2008	11/15/2018
052476-RX-8	Austin TX Wtr & Wastewtr Rev Ref			1	1FE	5,308,401	109.4350	5,657,790	5,170,000	5,259,470		(12,964)			5.000	4.660	MN	33,031	258,500	11/09/2007	11/15/2017
052476-RY-6	Austin TX Wtr & Wastewtr Rev Ref			1	1FE	5,567,451	109.4900	5,950,782	5,435,000	5,520,691		(12,404)			5.000	4.690	MN	34,724	271,750	11/09/2007	11/15/2017
091089-FK-3	Birmingham AL WW & Swr Brd Rev Ser B			1	1FE	1,142,381	104.8740	1,127,396	1,075,000	1,083,216		(7,861)			5.250	4.460	JJ	28,219	56,438	01/29/2003	01/01/2013
10146R-CP-7	Boulder Cnty Opn Spc CITF Rev Ser C			1	1FE	3,526,083	112.8870	3,725,271	3,300,000	3,379,186		(24,304)			5.000	4.141	JJ	82,500	165,000	03/15/2005	01/01/2015
123550-GG-4	Butler Cnty OH Hosp Facs Rev Kettering H			1	1FE	4,780,700	102.2690	5,113,450	5,000,000	4,783,182		2,482			5.250	5.622	AO	65,625	56,875	06/30/2011	04/01/2031
167592-P5-7	Chicago IL O'Hare Int Arpt Rev Ref Gen A				1FE	9,094,090	117.0260	9,689,753	8,280,000	8,736,872		(65,670)			5.250	4.200	JJ	217,350	434,700	12/15/2005	01/01/2018
181000-JT-8	Clark Cnty NV Hwy Impt Rev Ref Motor Veh			1	1FE	1,047,930	107.0850	1,070,850	1,000,000	1,008,744		(5,512)			5.125	4.516	JJ	25,625	51,250	09/02/2003	07/01/2013
196454-EC-2	Colorado Dept Tran Rev Ref Transn Antic				1FE	4,542,880	115.5660	4,622,640	4,000,000	4,185,155		(48,992)			5.500	4.050	JD	9,778	220,000	07/21/2003	06/15/2015
196630-Y6-8	Colorado Springs CO Util Rev Ref Sys Sub			1	1FE	1,538,887	103.7660	1,437,159	1,385,000	1,402,264		(19,148)			5.250	3.780	MN	9,291	72,713	11/18/2003	11/15/2012
235241-EY-8	Dallas TX Area Rapid Tr Rev Sr Lien				1FE	5,498,700	124.6560	6,232,800	5,000,000	5,438,480		(15,596)			5.250	4.530	JD	21,875	262,500	11/06/2007	12/01/2029
235416-G6-5	Dallas TX Wtr & Swr Sys Rev Ref & Impt (			1	1FE	979,563	106.0250	959,526	905,000	922,298		(13,275)			5.375	3.792	AO	12,161	48,644	05/23/2007	04/01/2013
240523-UG-3	De Kalb Cnty GA Wtr & Sew Rev Ref Ser B				1FE	8,428,986	121.0710	9,298,253	7,680,000	8,291,721		(35,018)			5.250	4.426	AO	100,800	403,200	06/19/2008	10/01/2024
24916P-BL-0	Denver CO City & Cnty Wtr Rev Ref Ser B			1	1FE	2,157,300	106.1490	2,122,980	2,000,000	2,026,985		(18,174)			5.000	4.009	JD	8,333	100,000	09/23/2003	06/01/2013
251237-6P-3	Detroit MI Sewer Disp Rev Ref Sr Lien Se			1	1FE	11,247,800	119.3200	11,932,000	10,000,000	11,128,259		(49,028)			7.000	5.830	JJ	350,000	700,000	06/05/2009	07/01/2027
251255-K4-6	Detroit MI Wtr Supply Sys Rev Ser B Prer			1	1FE	5,160,158	107.1920	5,198,812	4,850,000	4,934,585		(53,636)			5.250	4.040	JJ	127,313	254,625	06/26/2007	07/01/2013
29270C-LX-1	Energy NW WA Elec Rev Ref Columbia Stati				1FE	10,745,900	124.1970	12,419,700	10,000,000	10,530,333		(50,827)			5.000	4.250	JJ	250,000	500,000	05/31/2007	07/01/2020
303891-SN-6	Fairfax Cnty VA Wtr Auth Rev Ref Sub Ser				1FE	3,256,028	126.1300	3,670,383	2,910,000	3,133,736		(22,311)			5.250	4.140	AO	38,194	152,775	12/05/2005	04/01/2020
34160W-HV-9	Florida St Dept Env Protn Rev Preservati			1	1FE	2,150,500	106.3730	2,127,460	2,000,000	2,041,368		(15,402)			5.000	4.121	JJ	50,000	100,000	10/29/2003	07/01/2014
34160W-KC-7	Florida St Dept Env Protn Rev Preservati			1	1FE	4,087,466	111.0660	4,126,102	3,715,000	3,886,111		(35,103)			5.000	3.850	JJ	92,875	185,750	08/24/2005	07/01/2015
349515-CB-0	Fort Worth TX Wtr & Swr Rev Ref Ser A			1	1FE	3,302,850	107.3930	3,221,790	3,000,000	3,059,195		(34,667)			5.250	3.981	FA	59,500	157,500	12/01/2003	08/15/2013
373541-VE-8	Georgia Mun Elec Auth Pwr Rev Gen Ser A				1FE	3,261,810	109.0540	3,271,620	3,000,000	3,059,826		(28,099)			5.250	4.200	JJ	78,750	157,500	08/26/2003	01/01/2014
387883-HW-4	Grant Cnty WA PUD #2 Rev P Rapids Hydro			1	1FE	3,017,866	109.2760	3,147,149	2,880,000	2,942,222		(13,934)			5.000	4.405	JJ	72,000	144,000	12/06/2005	01/01/2016
387883-HX-2	Grant Cnty WA PUD #2 Rev P Rapids Hydro			1	1FE	3,180,685	108.5630	3,305,743	3,045,000	3,106,306		(13,715)			5.000	4.445	JJ	76,125	152,250	12/06/2005	01/01/2016
407287-JQ-5	Hamilton Cnty OH Sales Tax Rev Ref Ser 2				1FE	2,056,285	107.2550	2,145,100	2,000,000	2,051,042		(5,243)			5.000	3.609	JD	8,333	50,000	10/17/2011	12/01/2013
414009-AS-9	Harris Cnty TX Cultural Ed Rev Methodist				1FE	2,120,700	120.2510	2,405,020	2,000,000	2,087,297		(10,434)			5.500	4.752	JD	9,167	110,000	08/06/2008	12/01/2018
422341-AU-1	Heartland SD Cons Pwr El Rev Ser 1977			1	1	1,831,942	110.9840	2,746,854	2,475,000	2,271,903		40,693			6.375	8.856	JJ	78,891	157,781	10/15/1985	01/01/2016
442348-4P-0	Houston TX Arpt Sys Rev Amt-Ref-Sub Lien			1	1FE	7,670,850	110.9990	8,324,925	7,500,000	7,664,579		(6,271)			5.000	4.711	JJ	166,667		06/29/2011	07/01/2021
442348-4Q-8	Houston TX Arpt Sys Rev Amt-Ref-Sub Lien			1	1FE	1,515,180	108.9850	1,634,775	1,500,000	1,514,603		(577)			5.000	4.871	JJ	33,333		06/29/2011	07/01/2021
442435-EY-5	Houston TX Util Sys Rev Ref Comb First L				1FE	5,516,300	118.1500	5,907,500	5,000,000	5,252,896		(46,333)			5.000	3.851	MN	31,944	250,000	08/31/2005	11/15/2016
452024-CD-2	Illinois Mun Elec Agy Supp Rev			1	1FE	4,024,374	111.0540	4,208,947	3,790,000	3,901,101		(24,445)			5.000	4.211	FA	78,958	189,500	06/07/2006	02/01/2016
452226-2B-8	Illinois St Sales Tax Rev			1	1FE	1,719,126	107.0540	1,723,569	1,610,000	1,629,502		(12,722)			5.250	4.380	JD	3,757	84,525	10/20/2003	06/15/2013
452226-4U-4	Illinois St Sales Tax Rev			1	1FE	2,310,258	111.1710	2,362,384	2,125,000	2,195,837		(18,782)			5.000	3.958	JD	4,722	106,250	02/23/2005	06/15/2015
452226-8H-9	Illinois St Sales Tax Rev			1	1FE	6,219,540	104.9040	6,294,240	6,000,000	6,110,083		(21,833)			5.000	4.540	JD	13,333	300,000	06/09/2006	06/15/2016
455057-ER-6	Indiana St Fin Auth Rev St Revolving Fd				1FE	5,478,050	125.6830	6,284,150	5,000,000	5,297,262		(35,251)			5.250	4.269	FA	109,375	262,500	04/13/2006	02/01/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
455141-NB-3	Indiana Trans Fin Auth Hwy Rev Ref Ser B				1FE	9,445,336	125.0290	10,577,453	8,460,000	9,108,790		(79,262)			5.500	4.210	JD	38,775	465,300	06/05/2007	12/01/2018
455141-NC-1	Indiana Trans Fin Auth Hwy Rev Ref Ser B				1FE	10,770,900	126.5600	12,656,000	10,000,000	10,564,259		(57,772)			5.500	4.640	JD	45,833	550,000	02/29/2008	12/01/2019
455167-J4-9	Indiana Univ Revs Student Fee Ser P			1	1FE	1,119,080	110.6170	1,106,170	1,000,000	1,036,525		(13,279)			5.000	3.509	FA	20,833	50,000	02/09/2005	08/01/2014
463831-JM-0	Irving TX Wtrwks & Swr Rev Ref & Impt Sy			1	1FE	690,302	102.9110	699,795	680,000	685,080		(5,222)			5.000	3.772	FA	12,844	17,000	05/04/2011	08/15/2012
463831-JX-6	Irving TX Wtrwks & Swr Rev Ref & Impt Sy			1	1FE	370,530	102.4360	373,891	365,000	367,727		(2,803)			5.000	3.772	FA	6,894	9,125	05/04/2011	08/15/2012
46874T-CH-3	Jackson TN Hospital Rev Ref & Impt Jacks			1	1FE	6,163,902	105.5970	6,679,010	6,325,000	6,180,369		5,346			5.375	5.591	AO	84,992	339,969	08/20/2008	04/01/2028
468826-DD-1	Jackson TN Wtr & Swr Rev Ref Ser 1978			1	1	30,000	103.4290	31,029	30,000	30,000					7.200	7.200	JJ	1,080	2,160	09/08/1978	07/01/2012
495289-JE-1	King Cnty WA Swr Rev Ref Ser A			1	1FE	1,195,568	106.5580	1,172,138	1,100,000	1,117,422		(11,032)			5.250	4.150	JJ	28,875	57,750	10/22/2003	07/01/2013
546589-LM-2	LouisvilleJeffersn Cnty KY Rev Ser A			1	1FE	2,569,003	114.4010	2,791,384	2,440,000	2,503,518		(12,926)			5.000	4.340	MN	15,589	122,000	05/16/2006	05/15/2016
56036Y-AP-0	Main St Natural Gas Inc GA Rev Ser B				1FE	4,774,750	98.7610	4,938,050	5,000,000	4,828,326		13,995			5.000	5.480	MS	73,611	250,000	11/14/2007	03/15/2021
56036Y-DE-2	Main St Natural Gas Inc GA Rev Gas Proj				1FE	4,266,564	102.0680	4,654,301	4,560,000	4,315,282		13,921			5.500	6.150	MS	73,847	250,800	03/12/2008	09/15/2023
575579-FY-8	Massachusetts Bay Tr Auth Rev Sr Ser C				1FE	4,484,120	111.3120	4,452,480	4,000,000	4,146,769		(55,043)			5.250	3.700	JJ	105,000	210,000	03/08/2005	07/01/2014
575579-LH-8	Massachusetts Bay Tr Auth Rev Sr Ser A				1FE	5,755,350	125.0810	6,254,050	5,000,000	5,619,924		(25,611)			5.250	4.201	JJ	131,250	262,500	03/01/2006	07/01/2028
575579-LJ-4	Massachusetts Bay Tr Auth Rev Sr Ser A				1FE	4,600,840	123.7880	4,951,520	4,000,000	4,500,476		(18,990)			5.250	4.231	JJ	105,000	210,000	03/01/2006	07/01/2029
575579-XJ-1	Massachusetts Bay Tr Auth Rev Preref SR				1	166,112	124.2180	192,538	155,000	165,275		(837)			5.500	4.140	JJ	4,263	4,263	06/28/2011	07/01/2017
575579-XL-6	Massachusetts Bay Tr Auth Rev Unref SR S				1FE	5,192,329	123.0740	5,962,935	4,845,000	5,166,161		(26,168)			5.500	4.140	JJ	133,238	133,238	06/28/2011	07/01/2017
57586C-S8-9	Massachusetts St Hlth & Ed Rev Auth Bost				1FE	11,568,453	126.6720	13,496,902	10,655,000	11,456,243		(31,391)			5.500	4.831	JD	48,835	586,025	02/27/2008	06/01/2028
576049-H9-4	Massachusetts St Wr Rs Aut Rev Ref Gen S			1	1FE	14,052,492	120.9250	15,363,521	12,705,000	13,400,797		(108,657)			5.250	4.141	FA	277,922	667,013	03/22/2005	08/01/2017
576049-V9-8	Massachusetts St Wr Rs Aut Rev Ref Gen S				1FE	11,096,300	125.7630	12,576,300	10,000,000	10,947,861		(38,021)			5.250	4.437	FA	218,750	525,000	10/15/2007	08/01/2028
576049-W2-2	Massachusetts St Wr Rs Aut Rev Ref Gen S				1FE	5,476,200	124.9260	6,246,300	5,000,000	5,426,833		(15,589)			5.250	4.540	FA	109,375	262,500	08/21/2008	08/01/2029
581714-PD-8	McKinney TX WtrWks & Swr Rev Ref Sys			1	1FE	1,048,744	110.7760	1,118,838	1,010,000	1,028,710		(3,953)			5.000	4.511	MS	14,869	50,500	05/03/2006	03/15/2016
586158-KY-2	Memphis TN Elec Sys Rev Sub Ser A				1FE	10,896,359	108.6830	11,254,125	10,355,000	10,532,551		(87,404)			5.000	4.060	JD	43,146	517,750	07/11/2007	12/01/2013
591745-B7-8	Metro Atlanta RTA GA Rev Sales Tax Ref S				1FE	5,485,350	122.1330	6,106,650	5,000,000	5,415,239		(18,196)			5.250	4.500	JJ	131,250	262,500	11/06/2007	07/01/2027
592597-3V-8	Metropolitan Trans Auth NY Rev FGIC TCRS			2	1FE	5,641,400	121.5890	6,079,450	5,000,000	5,342,855		(54,534)			5.500	4.095	JJ	137,500	275,000	12/07/2005	07/01/2017
59259R-K2-9	Metropolitan Trans Auth NY Rev Trans Ser			1	1FE	12,895,930	114.3270	14,130,817	12,360,000	12,642,972		(50,904)			5.000	4.472	MN	78,967	618,000	07/13/2006	11/15/2016
59259R-NV-2	Metropolitan Trans Auth NY Rev Ser A				1FE	9,596,755	123.3370	10,804,321	8,760,000	9,443,974		(47,583)			5.500	4.580	MN	61,563	481,800	08/05/2008	11/15/2022
59333A-GP-0	Miami-Dade Cnty FL Ed Fac Rev Auth Ref U				1FE	12,218,030	111.3880	12,252,680	11,000,000	12,005,881		(49,879)			5.250	4.380	AO	144,375	577,500	05/29/2007	04/01/2026
59333P-SZ-2	Miami-Dade Cnty FL Rev Aviation Ser E-RM			1	1FE	7,718,720	103.9110	8,312,880	8,000,000	7,774,032		15,850			5.125	5.486	AO	102,500	410,000	03/12/2008	10/01/2024
593791-CA-2	Miami Univ OH Rev Gen Rcpts Ref			1	1FE	2,179,800	109.1770	2,183,540	2,000,000	2,040,138		(19,734)			5.250	4.149	JD	8,750	105,000	10/23/2003	12/01/2013
59455R-D7-8	Michigan Mun Bd Auth Rev Drinking Water			1	1FE	2,170,600	103.8340	2,076,680	2,000,000	2,015,646		(20,146)			5.375	4.300	AO	26,875	107,500	12/04/2002	10/01/2012
594695-G9-3	Michigan St Trunk Line Rev Ref			1	1FE	3,701,174	103.2780	3,470,141	3,360,000	3,391,614		(40,819)			5.250	3.960	AO	44,100	176,400	03/18/2003	10/01/2012
60411K-BG-6	Minnesota Pub Fac Auth Rev Ser B				1FE	4,316,320	124.6600	4,986,400	4,000,000	4,216,266		(25,424)			5.000	4.121	MS	66,667	200,000	10/10/2007	03/01/2019
606915-J6-4	Missouri St Env Impt Engy Rev Drinking W			1	1FE	1,141,058	105.1200	1,061,712	1,010,000	1,056,320		(45,914)			5.500	0.883	JJ	27,775	55,550	02/24/2010	01/01/2013
606915-K6-2	Missouri St Env Impt Engy Rev Drinking W			1	1FE	836,022	104.8040	775,550	740,000	773,938		(33,640)			5.500	0.883	JJ	20,350	40,700	02/24/2010	01/01/2013
626207-KN-3	Municipal Elec Auth GA Rev Proj One-Sub-			1	1FE	3,110,010	103.2720	3,098,160	3,000,000	3,014,223		(13,602)			5.000	4.510	JJ	75,000	150,000	09/24/2003	01/01/2013
627270-CQ-2	Muscatine IA Elec Rev			1	1	324,981	102.8570	370,285	360,000	358,123		1,650			6.700	7.243	JJ	12,060	24,120	10/30/2007	01/01/2013
645916-UN-5	New Jersey Econ Dev Auth Rev Sch Facs Co				1FE	5,438,950	107.0540	5,352,700	5,000,000	5,076,718		(50,185)			5.250	4.151	JD	11,667	262,500	08/21/2003	06/15/2013
645918-TG-8	New Jersey Econ Dev Auth Rev Ref Trans P				1FE	5,283,350	116.5030	5,825,150	5,000,000	5,197,372		(26,588)			5.000	4.282	MN	41,667	250,000	08/07/2008	05/01/2018
64605L-D6-2	New Jersey St Ed Fac Auth Rev Kean Unive			1	1FE	2,862,546	118.0460	3,199,047	2,710,000	2,783,529		(14,503)			5.000	4.330	JJ	67,750	135,500	12/02/2005	07/01/2016
64605L-D7-0	New Jersey St Ed Fac Auth Rev Kean Unive			1	1FE	3,218,992	118.0460	3,606,305	3,055,000	3,134,113		(15,591)			5.000	4.360	JJ	76,375	152,750	12/02/2005	07/01/2016
64605L-D8-8	New Jersey St Ed Fac Auth Rev Kean Unive			1	1FE	3,263,634	118.0460	3,665,328	3,105,000	3,181,592		(15,082)			5.000	4.390	JJ	77,625	155,250	12/02/2005	07/01/2016
646135-5N-9	New Jersey St Trans Auth Rev Trans Sys S				1FE	5,719,000	121.8150	6,090,750	5,000,000	5,495,902		(51,926)			5.500	4.030	JD	12,222	275,000	05/16/2007	12/15/2019
646135-06-3	New Jersey St Trans Auth Rev Sys Ser C			1	1FE	1,092,520	107.4890	1,074,890	1,000,000	1,017,434		(11,391)			5.500	4.250	JD	2,444	55,000	06/16/2004	06/15/2013
646135-Q7-1	New Jersey St Trans Auth Rev Sys Ser C			1	1FE	3,353,790	107.4890	3,224,670	3,000,000	3,062,460		(40,926)			5.500	4.011	JD	7,333	165,000	10/28/2003	06/15/2013
646135-Q9-7	New Jersey St Trans Auth Rev Ser C			1	1FE	1,066,350	107.4890	1,074,890	1,000,000	1,011,792		(7,667)			5.500	4.651	JD	2,444	55,000	08/13/2003	06/15/2013
646135-R3-9	New Jersey St Trans Auth Rev Ser C			1	1FE	2,196,680	107.4890	2,149,780	2,000,000	2,034,853		(22,771)			5.500	4.251	JD	4,889	110,000	10/03/2003	06/15/2013
646135-R4-7	New Jersey St Trans Auth Rev Trans Sys S			1	1FE	3,231,300	107.4890	3,224,670	3,000,000	3,041,494		(27,028)			5.500	4.506	JD	7,333	165,000	10/15/2003	06/15/2013
646136-LU-3	New Jersey St Trans Fd Rev Ser A				1FE	11,266,400	121.8170	12,181,700	10,000,000	10,984,408		(68,798)			5.500	4.360	JD	24,444	550,000	07/31/2007	12/15/2022
64971M-KY-7	New York NYC Tran Fin Auth Rev FT Sub Nt				1FE	14,076,371	111.5470	14,768,823	13,240,000	13,590,564		(114,610)			5.000	4.002	MN	110,333	662,000	06/07/2007	11/01/2014
649902-LS-0	New York St Dorm Auth Rev Pers Inc Tax R			1	1FE	5,134,100	111.0230	5,551,150	5,000,000	5,084,637		(14,063)			5.000	4.630	MS	73,611	250,000	04/01/2008	03/15/2017
649902-NB-5	New York St Dorm Auth Rev Pers Inc Tax R			1	1FE	10,157,500	118.8040	11,880,400	10,000,000	10,105,980		(14,332)			5.000	4.800	MS	147,222	500,000	02/28/2008	03/15/2018
650013-T3-9	New York St Hwy&Bldg Tr Fd Rev Ser B				1FE	13,697,450	126.5480	15,312,308	12,100,000	13,200,650		(109,577)			5.500	4.184	AO	166,375	665,500	04/01/2008	04/01/2020
650013-ZV-0	New York St Hwy&Bldg Tr Fd Rev Ser B			1	1FE	1,087,560	101.2350	1,012,350	1,000,000	1,003,215		(12,658)			5.375	4.056	AO	13,438	53,750	06/02/2004	04/01/2012
650033-3K-7	New York St Urban Dev Corp Rev Ref St Fa			2	1FE	6,327,530	118.8430	6,536,365	5,500,000	6,031,600		(52,620)			5.700	4.296	AO	78,375	313,500	09/22/2005	04/01/2020
662903-DP-5	North TX Muni Wtr Dist Sys Rev			1	1FE	7,538,701	116.3160	8,345,673	7,175,000	7,360,568		(35,075)			5.000	4.381	MS	119,583	358,750	04/28/2006	09/01/2016
67755C-FF-1	Ohio St Bldg Auth Rev Juvenile Correctio			1	1FE	2,430,299	105.7940	2,359,206	2,230,000	2,259,313		(22,467)			5.000	3.910	AO	27,875	111,500	03/03/2003	04/01/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
67760H-CH-2	Ohio St Tpk Commn Rev Ser A			2	1FE	2,998,288	121.6180	3,149,906	2,590,000	2,905,529		(16,720)			5.500	4.308	FA	53,814	142,450	10/21/2005	02/15/2026
677659-SF-2	Ohio St Wtr Dev Auth Rev Ref Wtr Dev Fre				1FE	6,322,860	129.9350	7,016,490	5,400,000	6,002,357		(55,215)			5.500	4.000	JD	24,750	297,000	07/14/2005	12/01/2020
677659-WW-0	Ohio St Wtr Dev Auth Rev Ref Fresh Wtr S			2	1FE	14,050,109	126.6110	15,674,442	12,380,000	13,825,305		(48,600)			5.250	4.338	JD	54,163	649,950	07/12/2007	12/01/2030
67766W-GQ-9	Ohio St Wtr Dev Auth Rev Ref Wtr Quality				1FE	11,271,900	123.4070	12,340,700	10,000,000	10,673,797		(99,213)			5.250	3.961	JD	43,750	525,000	03/01/2005	12/01/2017
67766W-MP-4	Ohio St Wtr Dev Auth Rev Wtr Quality Ser			1	1FE	6,119,285	114.2270	5,922,670	5,185,000	5,776,753		(167,357)			5.000	1.556	JD	21,604	259,250	12/09/2009	06/01/2015
67766W-NH-1	Ohio St Wtr Dev Auth Rev Wtr Quality Ser			1	1FE	1,322,811	110.4180	1,286,370	1,165,000	1,265,743		(27,998)			5.000	2.350	JD	4,854	58,250	12/09/2009	06/01/2015
67920P-BS-8	Oklahoma Transn AuthTpkSys Rev Ref Sec S			1	1FE	322,175	100.0000	305,000	305,000	305,000		(4,064)			5.375	4.003	JJ	8,197	16,394	06/21/2007	01/01/2012
67920P-CC-2	Oklahoma Transn AuthTpkSys Rev Ref Sec S			1	1FE	2,742,188	100.0000	2,595,000	2,595,000	2,595,000		(34,912)			5.375	3.989	JJ	69,741	139,481	06/26/2007	01/01/2012
68189T-AP-1	Omaha NE Special Oblig Rev Ser A			1	1FE	1,606,687	101.2790	1,468,546	1,450,000	1,466,187		(19,767)			5.500	4.050	FA	33,229	79,750	10/22/2003	02/01/2012
709222-CX-9	Pennsylvania St Tpk Commn Rev Ref Ser A				1FE	6,586,931	120.1470	7,244,864	6,030,000	6,513,387		(17,649)			5.250	4.580	JJ	145,976	316,575	06/18/2007	07/15/2029
71884W-AM-3	Phoenix AZ Civic Impt Corp Rev Conv Cap				1FE	3,431,396	110.7710	4,951,464	4,470,000	4,523,409		196,040			0.000	4.480	JJ			09/22/2005	07/01/2023
735388-7T-1	Port Seattle WA Rev Ser A			1	1FE	4,873,755	106.0660	4,704,027	4,435,000	4,514,910		(50,696)			5.250	4.000	JJ	116,419	232,838	11/14/2003	07/01/2013
745181-PZ-4	Puerto Rico Comwlth H&T Rev Auth Hwy Ref			2	2FE	737,275	105.6850	739,795	700,000	705,348		(3,353)			5.500	4.965	JJ	19,250	38,500	07/26/1999	07/01/2013
759136-MJ-0	Regional Tran Dist CO Sale Rev Tax Ref S				1FE	9,012,204	127.5170	10,654,045	8,355,000	8,848,962		(39,140)			5.250	4.499	MN	73,106	438,638	06/14/2007	11/01/2021
759136-MK-7	Regional Tran Dist CO Sale Rev Tax Ref S				1FE	3,474,477	128.0060	4,121,793	3,220,000	3,416,971		(13,806)			5.250	4.529	MN	28,175	169,050	06/14/2007	11/01/2022
759911-ZK-9	Regional Trans Auth IL Ref Rev Ser A				1FE	5,501,100	123.1270	6,156,350	5,000,000	5,341,478		(38,152)			5.500	4.410	JD	22,917	275,000	06/22/2007	06/01/2019
785138-AQ-1	SA Energy Acq Fac Corp Rev TX Gas Supply				1FE	10,097,500	101.8420	10,184,200	10,000,000	10,079,874		(5,479)			5.500	5.400	FA	229,167	550,000	05/16/2008	08/01/2022
786107-KW-1	Sacramento Cnty Calif Arpt Rev Sub & PFC			1	1FE	7,051,766	109.3770	7,350,134	6,720,000	6,983,592		(19,732)			5.750	5.239	JJ	193,200	386,400	04/18/2008	07/01/2024
79575D-WW-6	Salt River Proj AZ El Rev Ser A			1	1FE	2,062,300	116.6070	2,332,140	2,000,000	2,041,337		(5,858)			5.000	4.602	JJ	50,000	100,000	03/06/2008	01/01/2018
79575E-AR-9	Salt Verde Finl Corp Gas Rev AZ Sr Nt			2	1FE	8,838,955	93.7100	8,354,247	8,915,000	8,845,615		1,833			5.000	5.061	JD	37,146	445,750	10/12/2007	12/01/2032
836753-GX-5	South Broward Hospital FL Rev Ref Hosp			1	1FE	7,492,800	111.9640	7,837,480	7,000,000	7,236,171		(48,778)			5.000	4.141	MN	58,333	350,000	03/09/2006	05/01/2016
837147-G3-5	South Carolina St Auth Rev Ref Ser B			1	1FE	5,299,450	112.7980	5,639,900	5,000,000	5,134,722		(30,278)			5.000	4.260	JJ	125,000	250,000	12/14/2005	01/01/2016
837152-GK-7	South Carolina Trans Rev Infrastructure			1	1FE	1,846,035	106.8410	1,784,245	1,670,000	1,706,375		(19,764)			5.000	3.701	AO	20,875	83,500	12/23/2003	10/01/2013
837152-KX-4	South Carolina Trans Rev Infrastructure				1FE	7,083,252	121.1150	7,866,419	6,495,000	6,921,370		(39,258)			5.250	4.340	AO	85,247	340,988	07/19/2007	10/01/2020
837152-MP-9	South Carolina Trans Rev Infrastructure				1FE	4,910,612	107.3640	4,928,008	4,590,000	4,682,149		(50,001)			5.000	3.802	AO	57,375	229,500	01/17/2007	10/01/2013
87971H-BS-2	Tempe AZ Excise Tax Rev Ref			1	1FE	2,358,926	107.2700	2,343,850	2,185,000	2,215,134		(19,049)			5.250	4.291	JJ	57,356	114,713	02/07/2003	07/01/2013
882117-F8-2	Texas A & M Univ Perm Fd Rev Ref			1	1FE	1,110,470	107.0060	1,070,060	1,000,000	1,020,143		(12,802)			5.250	3.855	JJ	26,250	52,500	12/11/2003	07/01/2013
899518-BP-8	Tulsa Cnty OK Indl Auth CapRev Impt Ser				1FE	7,024,095	117.6810	7,649,265	6,500,000	6,776,343		(45,090)			5.000	4.110	MN	41,528	325,000	11/29/2005	05/15/2017
914084-K7-2	University AR Univ Rev Var Facs UAMS Cam			1	1FE	2,938,348	113.9170	3,132,718	2,750,000	2,838,499		(19,060)			5.000	4.150	MS	45,833	137,500	03/28/2006	03/01/2016
914084-MU-9	University AR Univ Rev Var Fac Fayettevi			1	1FE	1,111,900	104.6990	1,046,990	1,000,000	1,012,262		(12,888)			5.500	4.120	JD	4,583	55,000	11/18/2002	12/01/2012
91412F-Z7-5	University CA Rev Ser L			1	1FE	9,880,300	104.7280	10,472,800	10,000,000	9,891,523		2,364			5.000	5.079	MN	63,889	500,000	03/25/2008	05/15/2036
91417K-JX-0	University CO System Rev Enterprise Ref-				1FE	3,290,274	122.0690	3,607,139	2,955,000	3,228,613		(13,636)			5.000	4.141	JD	12,313	147,750	02/09/2007	06/01/2026
915115-Y2-9	University TX Perm Univ Fd Rev Ref Ser B				1FE	21,748,424	128.2290	25,196,999	19,650,000	21,471,886		(67,407)			5.250	4.480	JJ	515,813	1,031,625	07/23/2007	07/01/2029
915137-K2-8	University TX Rev Fin Sys Ser C				1FE	13,817,830	126.5110	16,446,430	13,000,000	13,611,391		(50,082)			5.000	4.395	FA	245,556	650,000	07/11/2007	08/15/2021
917565-FQ-1	Utah Tran Auth Sales Tax Rev Ref Sub Ser			2	1FE	10,888,600	119.2620	11,926,200	10,000,000	10,758,041		(30,991)			5.000	4.350	JD	22,222	500,000	05/24/2007	06/15/2028
92817S-FS-2	Virginia St Pub Sch Auth Rev Ser B			1	1FE	11,736,693	117.5890	12,899,513	10,970,000	11,447,986		(74,700)			5.000	4.118	FA	228,542	548,500	10/16/2007	08/01/2017
93877M-BH-8	Washington DC Conv Ctr Rev Dedicated Tax				1FE	5,331,100	105.5750	5,278,750	5,000,000	5,095,281		(51,658)			5.000	3.862	AO	62,500	250,000	01/25/2007	10/01/2013
958638-PH-5	Western MI Univ Rev Ref Gen			1	1FE	1,256,157	105.6970	1,215,516	1,150,000	1,172,400		(11,322)			5.000	3.910	MN	7,347	57,500	06/19/2003	11/15/2013
958697-AW-4	Western MN Mun Pwr Agy Rev Ser 1977-A			1	1	318,400	110.9840	355,149	320,000	319,615		82			6.375	6.410	JJ	10,200	20,400	05/27/1977	01/01/2016
977092-FA-8	Wisconsin St Clean Wtr Rev Ref Ser 2				1FE	2,117,780	106.8640	2,137,280	2,000,000	2,015,132		(10,110)			5.250	4.691	JD	8,750	105,000	09/03/1998	06/01/2013
977123-SE-9	Wisconsin St Trans Rev Ser A				1FE	2,173,120	110.3030	2,206,060	2,000,000	2,047,659		(17,784)			5.000	3.989	JJ	50,000	100,000	11/12/2003	07/01/2014
977123-TL-2	Wisconsin St Trans Rev Ref				1FE	10,776,800	114.7590	11,475,900	10,000,000	10,338,475		(88,002)			5.250	4.200	JJ	262,500	525,000	07/12/2006	07/01/2015
977123-UT-3	Wisconsin St Trans Rev Ref Ser 1 Preref			1	1FE	1,929,646	102.6960	1,807,450	1,760,000	1,773,414		(26,008)			5.750	4.194	JJ	50,600	101,200	03/30/2005	07/01/2012
977123-UV-8	Wisconsin St Trans Rev Ref Ser 1			1	1FE	1,359,523	102.4550	1,270,442	1,240,000	1,249,451		(18,324)			5.750	4.194	JJ	35,650	71,300	03/30/2005	07/01/2012
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						707,831,852	XXX	764,009,713	660,180,000	689,969,400		(3,713,339)			XXX	XXX	XXX	9,516,978	33,494,017	XXX	XXX
312905-KJ-0	FHLMC REMIC Ser 1060-X			2	1	114,827	99.9760	112,329	112,356	114,147		(84)			7.250	6.410	MON	679	8,146	08/26/1998	02/01/2021
312906-E5-5	FHLMC REMIC Ser 1116-XA			2	1	40,617	99.9740	42,195	42,206	41,540		5			8.400	9.277	MON	295	3,545	06/24/1991	12/01/2019
31339D-KD-9	FHLMC REMIC Ser 2415 CE			2	1	1,458,376	106.3130	1,501,635	1,412,470	1,423,926		(1,614)			5.500	4.925	MON	6,474	77,686	11/25/2003	12/01/2016
3133T3-Q2-7	FHLMC REMIC Ser 1674-Z			2	1	332,946	112.8540	363,174	321,809	328,052		(188)			6.750	6.006	MON	1,810	21,722	11/02/2001	02/01/2024
3133T3-X8-6	FHLMC REMIC Ser 1683 Z			2	1	2,449,810	113.1090	2,753,677	2,434,534	2,438,811		(272)			6.500	6.427	MON	13,187	158,245	11/13/2001	02/01/2024
3133TC-6P-8	FHLMC Structured Ser 2008 M			2	1	655,782	104.2950	659,027	631,888	646,658		(198)			7.000	5.954	MON	3,686	44,232	10/24/2001	08/01/2026
31340Y-BH-1	FHLMC REMIC Ser 6-C			2	1	12,392	111.7660	12,967	11,602	11,972		(27)			9.050	6.881	MON	47	1,050	12/30/1991	04/15/2018
31340Y-KX-6	FHLMC REMIC Ser 33-D			2	1	27,862	108.3690	28,301	26,116	26,529		(35)			8.000	6.917	MON	93	2,089	07/19/1993	08/16/2018
31340Y-QS-1	FHLMC REMIC Ser 46-B			2	1	39,526	110.9060	41,521	37,438	38,283		(69)			7.800	6.405	MON	130	2,920	09/10/1992	11/15/2018
31358K-7A-0	FNMA REMIC Ser 1991-164PX			2	1	272,133	120.2460	315,096	262,043	266,965		(162)			7.500	6.459	MON	1,638	19,653	02/19/1998	12/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31358L-VM-5	FNMA REMIC Ser G92-14Z			2	1	276,540	109.8810	299,156	272,253	274,205		(118)			7.000	6.591	MON	1,588	19,058	03/09/1998	10/01/2021
31359B-DN-4	FNMA REMIC Ser 1993-115G			2	1	433,814	109.0310	514,148	471,562	457,955		228			5.500	6.627	MON	2,161	25,936	06/15/1993	07/01/2023
31359B-ZK-6	FNMA REMIC Ser 1993-119GA			2	1	313,528	110.4850	351,007	317,698	315,403		17			6.500	6.711	MON	1,721	20,650	06/17/1993	07/01/2023
31359K-2K-2	FNMA REMIC Ser 1996-M7 Cl Z			2	1	154,832	109.3870	173,696	158,791	155,082		(2)			7.150	7.594	MON	946	11,191	03/23/2001	05/01/2036
313602-3E-2	FNMA REMIC Ser 1989-67D			2	1	38,599	113.3940	43,913	38,726	38,523		(1)			9.000	9.128	MON	290	3,485	09/14/1989	09/01/2019
313602-W4-2	FNMA REMIC Ser 1989-62G			2	1	59,314	113.0160	69,669	61,646	60,715		22			8.600	9.286	MON	442	5,302	08/30/1989	10/01/2019
313603-2H-4	FNMA REMIC Ser 1990-35E			2	1	38,699	113.4660	43,948	38,732	38,544		(3)			9.500	9.595	MON	307	3,680	02/23/1990	04/01/2020
313603-5J-7	FNMA REMIC Ser 1990-41D			2	1	271,584	114.6840	313,472	273,335	271,597					9.500	9.691	MON	2,164	25,967	03/14/1990	04/01/2020
313603-JJ-2	FNMA REMIC Ser 1989-90E			2	1	33,704	113.3080	38,894	34,326	34,005		4			8.700	9.063	MON	249	2,986	07/31/1990	11/01/2019
31377M-AP-6	FNMA DUS Pool #380814			2	1	2,342,174	111.9250	2,442,485	2,182,255	2,262,564		(10,717)			6.030	5.013	MON	10,966	131,590	11/14/2003	12/25/2019
31377T-KU-9	FNMA DUS Pool #386507			2	1	1,062,289	111.0580	1,139,513	1,026,056	1,041,859		(2,744)			5.690	5.163	MON	4,865	58,383	10/31/2003	11/25/2018
31392E-F5-4	FNMA REMIC Ser 2002-65 Cl HC			2	1	393,405	106.2950	414,864	390,295	390,774		(205)			5.000	4.788	MON	1,626	19,515	10/22/2003	12/01/2016
31392E-HX-1	FNMA REMIC Ser 2002-53 Cl PD			2	1	23,840	100.6440	23,610	23,459	23,408		(83)			6.000	5.229	MON	117	1,408	06/22/2004	05/01/2012
31392V-KE-1	FHLMC REMIC Ser 2497 OE			2	1	1,098,602	107.4400	1,157,193	1,077,061	1,082,936		(649)			5.500	5.111	MON	4,937	59,238	11/13/2003	09/01/2017
31394H-2H-3	FHLMC REMIC Ser 2662 Cl B			2	1	260,381	103.1150	263,551	255,588	256,443		(468)			5.000	4.417	MON	1,065	12,779	02/10/2004	11/01/2013
31394W-2P-2	FHLMC REMIC Ser 2770 Cl ON			2	1	499,757	101.0190	506,591	501,481	500,691		136			3.750	3.828	MON	1,567	18,806	03/17/2004	06/01/2012
911760-HH-2	RMBS Vendee Mtg Tr REMIC Ser 1996-2 1Z			2	1	2,970,411	116.8270	3,487,579	2,985,254	2,971,748		175			6.750	6.884	MON	16,792	201,505	01/24/2002	05/01/2026
911760-LQ-7	RMBS Vendee Mtg Tr REMIC Ser 1998-2 Cl 1			2	1	653,292	117.2620	729,584	622,183	641,971		(893)			6.750	6.147	MON	3,500	41,997	11/02/2001	05/01/2028
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						16,329,036	XXX	17,842,795	16,023,163	16,155,306		(17,945)			XXX	XXX	XXX	83,342	1,002,764	XXX	XXX
31359P-DJ-2	FNMA ACES Ser 1997-M2 Cl Z			2	1	254,415	99.9620	236,777	236,868	253,085		(636)			7.125	6.325	MON	1,406	16,877	05/13/2004	01/01/2032
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						254,415	XXX	236,777	236,868	253,085		(636)			XXX	XXX	XXX	1,406	16,877	XXX	XXX
083778-DT-4	LBASS Bergen County NJ Impt Auth Rev Cnt				1FE	3,207,434	125.3550	3,735,579	2,980,000	3,124,110		(15,103)			5.000	4.270	MN	19,039	149,000	11/10/2005	11/15/2019
083778-DU-1	LBASS Bergen County NJ Impt Auth Rev Cnt				1FE	3,762,093	126.8280	4,388,249	3,460,000	3,670,287		(16,830)			5.000	4.240	MN	22,106	173,000	12/08/2005	11/15/2021
118217-AP-3	LBASS Buckeye Tobacco Settlement Rev Sr			1	1AM	8,513,615	75.8790	6,688,734	8,815,000	6,688,734	(1,878,101)	13,688			5.125	5.440	JD	37,647	451,769	10/24/2007	06/01/2024
14329N-BR-4	LBASS Carmel IN Redev Auth Rev Cap Appre	@			1FE	1,052,060	81.2930	1,625,860	2,000,000	1,413,529		67,589			0.000	4.960	N/A			12/07/2005	02/01/2019
14329N-BS-2	LBASS Carmel IN Redev Auth Rev Cap Appre	@			1FE	1,494,390	77.7630	2,332,890	3,000,000	2,012,559		96,978			0.000	5.000	N/A			12/07/2005	02/01/2020
14329N-BU-7	LBASS Carmel IN Redev Auth Rev Cap App P	@			1FE	1,321,323	70.2970	2,084,306	2,965,000	1,787,875		87,479			0.000	5.080	N/A			12/07/2005	02/01/2022
14329N-BV-5	LBASS Carmel IN Redev Auth Rev Cap Appre	@			1FE	1,319,984	66.4910	2,081,168	3,130,000	1,789,214		88,042			0.000	5.110	N/A			12/07/2005	02/01/2023
14329N-BW-3	LBASS Carmel IN Redev Auth Rev Cap Appre	@			1FE	1,506,341	62.8820	2,370,651	3,770,000	2,044,211		100,968			0.000	5.130	N/A			12/07/2005	02/01/2024
160131-AY-4	LBASS Charleston Cty SC Sch Dist Rev Ed			1	1FE	2,659,450	112.1500	2,803,750	2,500,000	2,571,075		(16,269)			5.250	4.451	JD	10,938	131,250	12/02/2005	12/01/2015
341507-QS-3	LBASS Florida St Bd Ed Lottery Rev Ser A			1	1FE	10,999,495	110.2090	11,412,142	10,355,000	10,665,785		(61,416)			5.000	4.260	JJ	258,875	517,750	12/16/2005	07/01/2016
341507-TL-5	LBASS Florida St Bd Ed Lottery Rev Ser A				1FE	5,503,336	117.6250	6,092,975	5,180,000	5,376,458		(31,120)			5.000	4.220	JJ	129,500	259,000	07/18/2007	07/01/2017
341507-TV-3	LBASS Florida St Bd Ed Lottery Rev Ser A			1	1FE	15,257,527	108.9910	16,670,173	15,295,000	15,263,715		1,438			5.000	5.020	JJ	382,375	764,750	03/28/2008	07/01/2026
353174-CN-3	LBASS Franklin Cnty OH Conv Fac Rev Auth			1	1FE	3,815,942	104.1930	3,594,659	3,450,000	3,490,538		(42,682)			5.250	3.929	JD	15,094	181,125	02/25/2003	12/01/2012
408395-MK-4	LBASS Hammond IN Multi Sch Bldg Rev Ref			1	1FE	3,518,806	110.4530	3,661,517	3,315,000	3,444,166		(15,380)			5.000	4.351	JJ	76,429	165,750	08/24/2006	01/15/2019
462462-BM-3	LBASS Iowa Hsg Fin Auth Rev MF FHA Ins M			1	1FE	683,192	100.1400	791,106	790,000	736,882		3,966			6.000	7.000	AO	11,850	47,400	11/29/1978	04/01/2021
485052-TN-4	LBASS Kansas City MO Mun AsstCor Rev Ref				1FE	10,803,950	121.0810	12,241,289	10,110,000	10,570,088		(45,205)			5.000	4.340	AO	106,717	505,500	04/05/2006	04/15/2020
490303-GG-3	LBASS Kent Cnty MI Bldg Auth Rev Ref LBA				1FE	2,768,265	128.9280	3,081,379	2,390,000	2,687,542		(14,599)			5.500	4.330	JD	10,954	131,450	10/13/2005	06/01/2026
49130P-U5-1	LBASS Kentucky Hsg Corp Rev AMT Sgl Fam			1	1FE	5,160,000	101.6250	5,243,850	5,160,000	5,160,000					4.700	4.700	JJ	121,260	242,520	10/26/2006	07/01/2022
49151E-TE-3	LBASS Kentucky St Ppty & Bldgs Rev Agy F			1	1FE	1,114,442	106.9780	1,096,525	1,025,000	1,044,187		(9,905)			5.000	3.931	MN	8,542	51,250	11/20/2003	11/01/2013
57563R-GV-5	LBASS Massachusetts Educ Fin Rev Ser I L				1FE	7,435,123	114.5040	8,358,792	7,300,000	7,405,727		(12,210)			5.500	5.250	JJ	200,750	401,500	06/26/2009	01/01/2019
57563R-GW-3	LBASS Massachusetts Educ Fin Rev Ser I L				1FE	7,913,829	115.8640	8,921,528	7,700,000	7,873,171		(16,905)			5.750	5.400	JJ	221,375	442,750	06/26/2009	01/01/2020
594614-E7-0	LBASS Michigan St Bldg Auth Rev Zero Cpn	@		1	1FE	4,289,635	78.7270	5,802,180	7,370,000	5,441,034		237,847			0.000	4.520	N/A			08/23/2006	10/15/2018
594614-UJ-6	LBASS Michigan St Bldg Auth Rev Ref Facs				1FE	2,175,500	106.9170	2,138,340	2,000,000	2,036,415		(19,226)			5.250	4.181	AO	22,167	105,000	08/14/2003	10/15/2013
594614-UL-1	LBASS Michigan St Bldg Auth Rev Ref Facs			1	1FE	9,153,267	107.4130	8,888,426	8,275,000	8,469,843		(103,418)			5.250	3.872	AO	91,715	434,438	02/03/2005	10/15/2013
594614-UM-9	LBASS Michigan St Bldg Auth Rev Ref Facs			1	1FE	1,088,970	106.7530	1,067,530	1,000,000	1,018,372		(9,701)			5.250	4.172	AO	11,083	52,500	07/24/2003	10/15/2013
594614-XY-0	LBASS Michigan St Bldg Auth Rev St Polic				1FE	7,491,639	106.7130	7,091,079	6,645,000	6,835,076		(103,318)			5.375	3.670	AO	89,292	357,169	12/01/2004	10/01/2013
60415M-MH-4	LBASS Minnesota St Hsg Fin Agy Rev Sgl F			1	1FE	49,712	100.0890	50,045	50,000	49,921		19			5.900	5.950	FA	1,229	2,950	05/16/1996	08/01/2015
647200-MA-9	LBASS New Mexico Mtg Fin Auth Rev AMT SF			1	1FE	4,260,000	100.3270	4,273,930	4,260,000	4,260,000					4.850	4.850	JJ	103,305	206,610	06/09/2006	07/01/2026
647200-NU-4	LBASS New Mexico Mtg Fin Auth Rev AMT SF			1	1FE	2,640,000	101.9440	2,691,322	2,640,000	2,640,000					4.700	4.700	JJ	62,040	124,080	10/26/2006	07/01/2021
679086-BU-1	LBASS Oklahoma St Cap Impt Auth Rev Ref			1	1FE	12,716,359	110.2610	12,751,685	11,565,000	11,928,923		(127,375)			5.000	3.748	MS	192,750	578,250	03/01/2005	09/01/2014
762212-4D-7	LBASS Rhode Island Hsg & Mtg Fin Rev SF			1	1FE	1,500,000	99.4470	1,491,705	1,500,000	1,500,000					4.800	4.800	AO	18,000	72,000	08/30/2006	10/01/2027
762212-4E-5	LBASS Rhode Island Hsg & Mtg Fin Rev SF			1	1FE	1,250,000	100.0310	1,250,388	1,250,000	1,250,000					4.850	4.850	AO	15,156	60,625	08/30/2006	10/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
92812U-VK-1	LBASS Virginia St Hsg Dev Auth Rev AMT S			1	1FE	10,000,000	103.0890	10,308,900	10,000,000	10,000,000					5.050	5.050	JJ	252,500	505,000	11/06/2007	07/01/2026
944049-BX-2	LBASS Wawasee Cmnty Sch Cp IN Rev New El			1	1FE	2,939,510	113.6750	3,080,593	2,710,000	2,842,103		(17,264)			5.000	4.141	JJ	62,481	135,500	09/16/2005	07/15/2018
96106A-CW-6	LBASS Westmoreland Cnty VA Indl Rev Nort			1	1FE	3,945,631	107.1480	3,996,620	3,730,000	3,844,520		(20,891)			5.000	4.290	MN	31,083	186,500	08/30/2006	11/01/2016
976710-HU-0	LBASS Wisconsin Hsg Fin Auth Rev Multi F			1	1	259,178	115.0440	320,991	279,016	272,160		920			6.100	6.609	JD	1,418	17,020	06/02/1978	12/01/2017
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						163,569,998	XXX	174,480,856	167,964,016	161,208,220	(1,878,101)	117			XXX	XXX	XXX	2,587,670	7,453,406	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						887,985,301	XXX	956,570,141	844,404,047	867,586,011	(1,878,101)	(3,731,803)			XXX	XXX	XXX	12,189,396	41,967,064	XXX	XXX
01741R-AE-2	Allegheny Technologies Inc Sr Nt			1	2FE	10,439,600	106.2890	10,628,890	10,000,000	10,409,086		(30,514)			5.950	5.361	JJ	274,361	310,722	01/26/2011	10/15/2020
01877K-AB-9	Alliance Pipeline LP Sr Nt			2	2FE	1,146,091	119.9770	1,375,045	1,146,091	1,146,091					6.996	6.997	JD	223	80,181	03/01/2001	12/31/2019
02209S-AC-7	Altria Group Inc Gtd Nt				2FE	5,779,750	112.8950	5,644,735	5,000,000	5,375,799		(190,497)			8.500	4.246	MN	60,208	425,000	10/27/2009	11/10/2013
02209S-AD-5	Altria Group Inc Co Gtd Nt				2FE	25,967,760	134.5410	28,253,673	21,000,000	25,167,644		(476,193)			9.700	6.113	MN	288,575	2,037,000	04/08/2010	11/10/2018
02209S-AL-7	Altria Group Inc Co Gtd Nt				2FE	2,987,250	110.1040	3,303,114	3,000,000	2,987,916		666			4.750	4.804	MN	22,167	71,250	05/02/2011	05/05/2021
02360F-AC-0	Union Electric Co Nt	LS			1FE	5,222,100	112.8720	5,643,605	5,000,000	5,159,001		(34,695)			5.400	4.538	FA	112,500	270,000	02/17/2010	02/01/2016
02361D-AE-0	Ameren Ill Co Sr Nt				2FE	10,677,018	117.0480	11,704,810	10,000,000	10,575,071		(82,398)			6.125	4.983	MN	78,264	612,500	10/01/2010	11/15/2017
031162-AX-8	Amgen Inc Sr Nt				2FE	5,373,600	116.3190	5,815,925	5,000,000	5,283,612		(36,510)			6.150	5.102	JD	25,625	307,500	06/04/2009	06/01/2018
032166-AQ-3	Amsouth Bank NA Sub Nt				3FE	2,880,956	96.7500	2,934,428	3,033,000	2,934,428	(31,767)	24,185			4.850	5.744	AO	36,775	147,101	05/19/2006	04/01/2013
07132#-AB-8	Battelle Memorial Institute Sr Nt Ser B				1	2,000,000	101.4630	2,029,264	2,000,000	2,000,000					6.930	6.930	AO	29,260	138,600	04/04/2002	04/15/2012
09700W-DG-5	Boeing Cap Corp MT Nt Ser X				1FE	2,255,500	110.1970	2,203,944	2,000,000	2,106,350		(41,035)			7.580	5.170	MS	44,638	151,600	02/01/2008	05/15/2014
11448*-BW-6	Brookshire Grocery Co Ser A-3			2	2	484,617	106.0770	514,068	484,617	484,617					7.010	7.113	MON	2,831	33,972	08/12/1999	09/01/2014
11980*-AF-8	Buffalo Rock Co Inc Sr Nt			2	3	1,428,571	99.5920	1,422,742	1,428,571	1,422,742	(5,829)				6.760	4.760	MS	26,825	96,571	03/21/2003	03/21/2013
124857-AD-5	CBS Corp Co Gtd Nt				2FE	8,988,930	112.4280	10,118,529	9,000,000	8,990,612		861			5.750	5.766	AO	109,250	517,500	03/30/2010	04/15/2020
126408-GL-1	CSX Corp Sr Nt				2FE	4,126,000	105.2660	4,210,640	4,000,000	4,032,630		(25,660)			5.750	5.042	MS	67,722	230,000	01/30/2008	03/15/2013
126408-GM-9	CSX Corp Sr Nt				2FE	12,924,340	119.0410	14,302,740	12,015,000	12,712,608		(93,214)			6.250	5.144	MS	221,109	750,938	08/25/2009	03/15/2018
165167-BY-2	Chesapeake Energy Corp Sr Nt				3FE	393,064	105.7500	423,000	400,000	398,152		1,088			7.625	7.950	JJ	14,064	30,500	06/27/2006	07/15/2013
17121H-AB-6	Chrysler Group Term Ln B Nt 1				3FE	14,775,750	94.3930	14,088,140	14,925,000	14,088,140	(699,474)	11,864			6.000	6.247	JAJO	176,613	360,688	06/03/2011	05/24/2017
172967-EV-9	Citigroup Inc Sr Nt				1FE	6,180,500	117.7090	5,885,430	5,000,000	6,080,793		(99,707)			8.500	4.969	MN	46,042	425,000	02/23/2011	05/22/2019
20030N-AG-6	Comcast Corp Co Gtd Nt				2FE	3,044,700	110.7480	3,322,425	3,000,000	3,030,898		(6,103)			4.950	4.691	JD	6,600	148,500	08/17/2009	06/15/2016
20030N-AZ-4	Comcast Corp Co Gtd Nt				2FE	7,370,650	116.0090	8,120,630	7,000,000	7,299,369		(32,165)			5.700	5.009	JJ	199,500	399,000	09/02/2009	07/01/2019
20030N-BA-8	Comcast Corp Sr Nt	LS			2FE	30,010,000	113.7230	34,116,960	30,000,000	30,008,514		(824)			5.150	5.146	MS	515,000	1,545,000	02/24/2010	03/01/2020
224044-BM-8	Cox Communications Inc Nt				2FE	2,996,700	111.0030	3,330,081	3,000,000	2,998,538		444			5.450	5.468	JD	7,267	163,500	02/06/2008	12/15/2014
224044-BS-5	Cox Communications Inc Sr Nt				2FE	1,071,790	116.4530	1,164,525	1,000,000	1,056,039		(7,184)			6.250	5.211	JD	5,208	62,500	09/17/2009	06/01/2018
23386#-AD-4	Dairy Farmers of America Inc Sr Nt Ser C				2	1,200,000	107.6740	1,292,087	1,200,000	1,200,000					6.750	6.750	MJSD	675	81,000	09/28/2001	09/28/2013
23406#-AA-6	DAK Americas LLC Sr Nt			2	3	857,143	100.7050	863,182	857,143	857,143					6.850	6.850	JD	1,305	58,714	06/23/2004	06/23/2014
25271C-AK-8	Diamond Offshore Drilling Inc Nt	LS			2FE	10,745,100	116.1140	11,611,350	10,000,000	10,603,257		(66,894)			5.875	4.886	MN	97,917	587,500	10/22/2009	05/01/2019
25459H-AT-2	DirectTV Holdings/Fin Gtd Nt				2FE	25,665,900	107.7810	27,484,257	25,500,000	25,646,828		(14,554)			5.200	5.111	MS	390,433	1,326,000	06/22/2010	03/15/2020
25459H-AU-9	DirectTV Holdings/Fin Gtd Nt				2FE	10,591,700	112.5620	11,256,200	10,000,000	10,504,582		(51,911)			5.875	5.079	AO	146,875	587,500	04/16/2010	10/01/2019
25470D-AC-3	Discovery Communications Co Gtd Nt				2FE	10,042,600	109.6530	10,965,300	10,000,000	10,037,438		(3,501)			5.050	4.995	JD	42,083	505,000	06/11/2010	06/01/2020
26138E-AH-2	Dr Pepper Snapple Group Inc Gtd Sr Nt				2FE	10,426,000	124.6400	12,463,970	10,000,000	10,316,628		(39,697)			6.820	6.208	MN	113,667	682,000	01/19/2009	05/01/2018
264147-A*-0	Ducommun Inc Term Ln Nt 1				3FE	14,305,725	98.0000	14,138,950	14,427,500	14,138,950	(174,905)	8,130			5.500	5.705	MJSD	15,429	370,516	08/09/2011	06/28/2017
277432-AH-3	Eastman Chem Co Sr Nt				2FE	998,980	113.8400	1,138,398	1,000,000	999,179		81			5.500	5.513	MN	7,028	55,000	10/28/2009	11/15/2019
294549-AJ-9	Equitable Resources Inc Nt				2FE	1,997,914	102.5070	2,050,136	2,000,000	1,999,773		248			5.150	5.163	MN	13,161	103,000	04/23/2003	11/15/2012
387328-A@-6	Granite Construction Co Sr Nt			2	2	888,889	103.6950	921,730	888,889	888,889					6.960	6.961	MN	10,311	61,867	05/14/2001	05/01/2013
428236-AV-5	Hewlett-Packard Co Sr Nt				1FE	20,735,200	105.6060	21,121,140	20,000,000	20,375,390		(145,198)			4.750	3.928	JD	76,528	950,000	06/10/2009	06/02/2014
438516-AZ-9	Honeywell International Inc Sr Nt				1FE	5,972,760	116.3890	6,983,346	6,000,000	5,979,043		2,390			5.000	5.059	FA	113,333	300,000	06/05/2009	02/15/2019
44569*-BC-4	Hunt Oil Co Sr Nt				2	2,000,000	100.5510	2,011,027	2,000,000	2,000,000					4.730	4.730	MS	24,701	94,600	03/27/2003	03/27/2012
446150-AG-9	Huntington Bancshares Sub Bk Nt				2FE	2,087,143	113.3330	2,107,998	1,860,000	2,085,360		(1,784)			7.000	5.284	JD	5,787	65,100	11/22/2011	12/15/2020
449669-CD-0	IMC Global Inc Sr Nt				2FE	4,467,920	119.3840	4,775,352	4,000,000	4,377,980		(46,251)			7.375	5.637	FA	122,917	295,000	12/23/2009	08/01/2018
459200-GM-7	International Bus Machs Corp Nt				1FE	2,301,280	134.1960	2,683,918	2,000,000	2,228,178		(26,957)			7.625	5.582	AO	32,194	152,500	02/19/2009	10/15/2018
46625H-JC-5	JPMorgan Chase & Co Sr Nt				1FE	8,956,710	100.9910	9,089,163	9,000,000	8,956,928		218			4.350	4.411	FA	153,338		12/15/2011	08/15/2021
478366-AU-1	Johnson Controls Inc Sr Nt				2FE	3,999,580	111.2330	4,449,324	4,000,000	3,999,769		18			5.000	5.001	MS	50,556	200,000	03/04/2010	03/30/2020
48121C-VZ-6	JP Morgan Chase Sub Bk Nt				1FE	11,094,162	107.3000	10,755,782	10,024,000	10,989,642		(104,521)			6.000	4.033	JJ	294,037	300,720	04/20/2011	07/05/2017
48121C-YK-6	JP Morgan Chase Sub Bk Nt				1FE	6,641,100	107.5710	6,454,230	6,000,000	6,581,066		(60,034)			6.000	4.092	AO	90,000	180,000	04/21/2011	10/01/2017
494550-AY-2	Kinder Morgan Energy - LP Sr Nt				2FE	3,997,460	114.2440	4,569,776	4,000,000	3,998,290		224			5.950	5.958	FA	89,911	238,000	02/06/2008	02/15/2018
494550-BC-9	Kinder Morgan Energy - LP Sr Nt				2FE	19,959,200	113.1670	22,633,440	20,000,000	19,964,847		2,828			5.800	5.825	MS	386,667	1,160,000	09/11/2009	03/01/2021
500255-AP-9	Kohls Corp Sr Nt				2FE	5,454,400	119.1520	5,957,615	5,000,000	5,345,972		(48,945)			6.250	4.896	JD	13,889	312,500	09/11/2009	12/15/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
50075N-AU-8	Kraft Foods Inc Sr Nt				2FE	20,355,760	117.2160	22,271,078	19,000,000	20,072,018		(147,241)			6.125	5.037	FA	484,896	1,163,750	02/11/2010	02/01/2018
552078-BB-2	Lyondell Chemical Co Sr Nt			1	3FE	104,916	109.2500	292,277	267,530	104,926					11.000	33.006	FA	12,262	30,097	04/30/2010	05/01/2018
580645-AE-9	McGraw-Hill Cos Sr Nt	LS			1FE	7,956,200	108.8160	8,705,272	8,000,000	7,966,954		4,628			5.900	5.985	AO	99,644	472,000	09/10/2009	11/15/2017
58405U-AD-4	Medco Health Solutions Inc Sr Nt				2FE	6,879,240	116.5590	6,993,552	6,000,000	6,717,479		(96,786)			7.125	4.868	MS	125,875	427,500	04/15/2010	03/15/2018
58503Q-AC-6	Medpace Inc Term Ln B Nt 2				4FE	19,597,734	94.0000	18,701,053	19,894,737	18,701,053	(915,920)	19,239			6.500	6.862	FMAN	203,268	547,235	07/25/2011	06/17/2017
58503Q-AC-6	Medpace Inc Term Ln B Nt 3				4FE	5,189	94.0000	4,947	5,263	4,947	(242)				7.250	7.631	MJSD	4	36	12/22/2011	06/17/2017
585055-AN-6	Medtronic Inc Sr Nt				1FE	722,456	119.0440	833,309	700,000	717,657		(1,974)			5.600	5.176	MS	11,542	39,200	06/08/2009	03/15/2019
617446-7P-8	Morgan Stanley Dean Witter Sr Nt				1FE	9,949,200	90.9230	9,092,300	10,000,000	9,954,851		4,014			5.500	5.567	JJ	239,861	546,944	07/21/2010	07/24/2020
61747W-AF-6	Morgan Stanley Sr Nt				1FE	2,987,400	93.2810	2,798,418	3,000,000	2,988,297		897			5.750	5.806	JJ	74,750	86,250	01/20/2011	01/25/2021
62937N-AN-7	NRG Energy Inc Term Ln Nt 1				3FE	9,950,000	99.5210	9,902,320	9,950,000	9,902,320	(47,680)				4.000	4.009	MJSD	21,297	170,925	07/12/2011	07/01/2018
62938X-AC-8	National Surgical Hospital Inc Term Ln N				4FE	5,797,489	92.0000	5,442,540	5,915,805	5,442,540	(368,883)	13,934			8.250	8.833	MON	40,671	422,305	02/09/2011	02/03/2017
637071-AH-4	National Oilwell Varco Inc Sr Nt Ser B			1	2FE	430,185	102.3730	435,087	425,000	426,767		(1,011)			6.125	5.852	FA	9,834	26,031	04/21/2008	08/15/2013
651639-AL-0	Newmont Mining Corp Co Gtd Nt				2FE	4,975,100	110.7670	5,538,340	5,000,000	4,979,810		2,067			5.125	5.189	AO	64,063	256,250	09/15/2009	10/01/2019
652482-BQ-2	News America Inc Co Gtd Nt				2FE	10,927,600	113.2930	11,329,330	10,000,000	10,905,772		(14,468)			6.650	5.959	MN	84,972	665,000	06/02/2010	11/15/2037
65473Q-AS-2	NiSource Finance Corp Nt				2FE	4,229,320	114.9850	4,599,408	4,000,000	4,181,764		(23,938)			6.400	5.525	MS	75,378	256,000	12/08/2009	03/15/2018
65473Q-AT-0	NiSource Finance Corp Nt				2FE	537,950	117.1250	585,623	500,000	531,014		(3,491)			6.800	5.717	JJ	15,678	34,000	12/08/2009	01/15/2019
65473Q-AU-7	NiSource Finance Corp Nt				2FE	3,733,410	130.1660	3,904,986	3,000,000	3,522,592		(106,234)			10.750	5.998	MS	94,958	322,500	12/10/2009	03/15/2016
66988A-AB-0	Novant Health Inc Nt				1FE	10,127,000	116.5320	11,653,180	10,000,000	10,103,778		(10,257)			5.850	5.684	MN	97,500	585,000	09/16/2009	11/01/2019
67059T-AA-3	Nustar Logistics Co Gtd Nt				2FE	6,942,554	118.7240	7,699,232	6,485,000	6,843,171		(44,695)			7.650	6.563	AO	104,733	496,103	09/01/2009	04/15/2018
67073E-AD-2	Nuveen Investments Inc Non- Extended Ter				4FE	1,434,277	95.1000	1,363,998	1,434,277	1,363,998	3,227				3.422	3.469	MJSD	273	54,179	06/30/2010	11/13/2014
67073E-AD-2	Nuveen Investments Inc Non-Extended Term				4FE	1,060,405	95.1000	1,008,445	1,060,405	1,008,445	2,386				3.428	6.292	JAJO	6,740	42,289	03/31/2008	11/13/2014
67073E-AG-5	Nuveen Investments Inc Extended Term Ln				4FE	1,742,690	95.9380	1,671,893	1,742,690	1,671,893	(70,797)				5.869	5.831	MJSD	2,110	101,394	12/31/2010	05/13/2017
67073E-AG-5	Nuveen Investments Inc Extended Term Ln				4FE	1,172,209	95.9380	1,124,588	1,172,209	1,124,588	(47,621)				5.929	5.828	JAJO	12,533	56,623	12/31/2010	05/13/2017
74340X-AN-1	Prologis LP Sr Nt				2FE	11,677,800	112.9790	11,297,890	10,000,000	11,601,431		(76,369)			7.375	4.888	AO	124,965	368,750	07/12/2011	10/30/2019
74836H-AC-1	Questar Pipeline Co Nt				1FE	7,712,700	116.9840	8,773,815	7,500,000	7,664,192		(22,163)			5.830	5.404	JD	36,438	437,250	09/08/2009	02/01/2018
760759-AH-3	Republic Services Inc Co Gtd Nt				2FE	21,881,522	112.2730	24,700,148	22,000,000	21,896,226		9,976			5.000	5.071	MS	366,667	1,100,000	08/05/2010	03/01/2020
760761-AB-2	Republic Services Inc Co Gtd Nt				2FE	4,058,979	115.4070	4,616,292	4,000,000	4,051,787		(5,313)			5.500	5.293	MS	64,778	220,000	08/03/2010	09/15/2019
761713-AE-6	Reynolds American Inc Nt				2FE	7,603,610	119.2440	8,347,045	7,000,000	7,435,720		(83,848)			7.625	5.999	JD	44,479	533,750	12/03/2009	06/01/2016
779382-AN-0	Rowan Companies Inc Sr Nt				2FE	10,244,400	105.0760	10,507,580	10,000,000	10,210,911		(31,449)			5.000	4.573	MS	166,667	501,389	12/01/2010	09/01/2017
781182-B#-6	Ruby Tuesday Inc Sr Nt Ser B				3	1,554,287	100.5860	1,584,421	1,575,191	1,568,835		4,602			8.920	9.270	AO	35,127	112,941	05/21/2008	04/01/2013
86765B-AG-4	Sunoco Logistics Ptnrs Op LP Co Gtd Nt				2FE	12,016,780	106.2900	12,754,740	12,000,000	12,014,558		(1,420)			5.500	5.481	FA	249,333	660,000	03/02/2010	02/15/2020
86880N-AF-0	Surgery Center Holdings Term Ln Nt 3				4FE	5,925,636	95.5000	5,687,025	5,955,000	5,687,025	(240,858)	2,248			6.500	6.659	MJSD	35,966	175,588	07/29/2011	02/04/2017
871829-AM-9	Sysco Corp Sr Nt				1FE	2,570,808	119.7650	3,053,997	2,550,000	2,566,501		(1,836)			5.375	5.266	MS	39,596	137,063	06/05/2009	03/17/2019
87875U-AK-8	Teco Finance Inc Gtd Nt				2FE	3,982,080	111.1150	4,444,612	4,000,000	3,984,662		1,463			5.150	5.208	MS	60,656	206,000	03/04/2010	03/15/2020
879240-AN-9	Tele-Communications Inc Deb Nt				2FE	8,147,753	100.6630	6,595,427	6,552,000	6,576,458		(285,396)			9.800	5.252	FA	267,540	642,096	10/25/2005	02/01/2012
887317-AC-9	Time Warner Inc Nt				2FE	10,507,700	115.4230	11,542,260	10,000,000	10,363,173		(64,275)			5.875	5.025	MN	75,069	587,500	08/27/2009	11/15/2016
887317-AF-2	Time Warner Inc Co Gtd Nt				2FE	9,984,250	108.3630	10,836,290	10,000,000	9,986,616		1,295			4.875	4.895	MS	143,542	487,500	03/04/2010	03/15/2020
88732J-AH-1	Time Warner Cable Inc Co Gtd Nt				2FE	3,027,040	113.8830	3,416,484	3,000,000	3,019,986		(3,124)			5.850	5.703	MN	29,250	175,500	07/15/2009	05/01/2017
88732J-AL-2	Time Warner Cable Inc Sr Nt				2FE	3,189,750	118.7720	3,563,145	3,000,000	3,147,236		(18,156)			6.750	5.832	JJ	101,250	202,500	07/15/2009	07/01/2018
893045-AC-8	Trans-Allegheny Interstate Ln Sr Nt				2FE	8,055,120	104.2380	8,339,040	8,000,000	8,035,197		(10,724)			4.000	3.845	JJ	147,556	320,000	02/05/2010	01/15/2015
893570-BM-2	Transcontinental Gas P L Corp Deb				2FE	789,250	128.0690	896,486	700,000	772,623		(2,900)			7.250	6.176	JD	4,229	50,750	02/24/2005	12/01/2026
913017-BQ-1	United Technologies Corp Sr Nt				1FE	1,535,224	123.5680	1,760,848	1,425,000	1,511,103		(9,866)			6.125	5.098	FA	36,367	87,281	06/04/2009	02/01/2019
91911X-AM-6	Valeant Pharmaceuticals Intl Co Gtd Nt			1	4FE	2,970,000	98.7500	2,962,500	3,000,000	2,962,500	(9,050)	1,550			7.000	7.148	AO	52,500	105,000	07/07/2011	10/01/2020
952355-B@-3	West Corp Term Ln B-5 Nt 3				3FE	59,285	99.1670	82,003	82,693	62,776		2,816			4.510	11.495	MON	73	3,872	11/29/2010	07/15/2016
952355-B@-3	West Corp Term Ln B-5 Nt 1				3FE	32,250	99.1670	45,236	45,617	34,422		1,346			4.520	11.653	MON	178	2,096	10/05/2010	07/15/2016
952355-B@-3	West Corp Term Ln B-5 Nt 2				3FE	51,738	99.1670	72,380	72,988	55,132		2,206			4.666	11.828	JAJO	689	2,794	11/26/2010	07/15/2016
95235L-AF-7	West Corp Term Ln B-2 Nt 13				3FE	20,687	99.1250	33,828	34,127	27,664		2,897			2.635	15.111	MON	17	951	11/29/2010	10/24/2013
95235L-AF-7	West Corp Term Ln B-2 Nt 20				3FE	4,866	99.1250	6,007	6,060	4,911		45			2.646	14.891	MON	13		12/02/2011	10/24/2013
95235L-AF-7	West Corp Term Ln B-2 Nt 17				3FE	7,461	99.1250	12,536	12,647	10,250		1,071			2.749	16.473	MJSD	30	341	01/09/2009	10/24/2013
95235L-AF-7	West Corp Term Ln B-2 Nt 16				3FE	20,854	99.1250	29,670	29,932	24,262		2,539			2.791	15.622	JAJO	171	670	11/26/2010	10/24/2013
95235L-AJ-9	West Corp Term Ln B-4 Nt 3				3FE	108,934	99.1200	168,503	169,999	123,281		7,284			4.135	12.204	MON	137	7,960	11/29/2010	07/15/2016
95235L-AJ-9	West Corp Term Ln B-4 Nt 1				3FE	160,162	99.1200	251,360	253,592	183,526		10,849			4.249	12.655	MJSD	928	11,652	09/10/2009	07/15/2016
95235L-AJ-9	West Corp Term Ln B-4 Nt 2				3FE	100,018	99.1200	147,792	149,104	108,030		6,379			4.291	12.267	JAJO	1,312	5,707	11/26/2010	07/15/2016
960413-AE-2	Westlake Chemical Corp Sr Nt			1	2FE	362,500	101.2500	632,813	625,000	362,500					6.625	14.836	JJ	19,093	41,406	04/25/2006	01/15/2016
96106@-AE-9	Westmoreland Mining LLC Sr Sec Nt			2	3	4,700,000	105.3400	4,950,963	4,700,000	4,700,000					8.020	8.098	MJSD	1,047	376,940	06/26/2008	03/31/2018
96950F-AD-6	Williams Partners LP Sr Nt				2FE	3,989,245	110.6970	4,427,872	4,000,000	3,990,995		856			5.250	5.284	MS	61,833	210,000	07/12/2010	03/15/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
C4438B-AC-0	Husky Injection Molding Term Ln Nt 1				4FE	13,790,700	99.5830	13,871,954	13,930,000	13,735,453		(55,247)			6.500	5.777		12,576	425,058	07/14/2011	06/30/2018
008916-AG-3	Agrium Inc Sr Nt		A		2FE	1,379,867	134.7190	1,556,004	1,155,000	1,378,019		(1,848)			7.125	5.656	MN	8,687	41,147	07/12/2011	05/23/2036
15135U-AB-5	Cenovus Energy Inc Sr Nt		A		2FE	4,897,722	107.7280	5,165,567	4,795,000	4,863,372		(23,494)			4.500	3.939	MS	63,534	215,775	07/08/2010	09/15/2014
15135U-AD-1	Cenovus Energy Inc Sr Nt	LS	A		2FE	10,023,169	117.2960	11,729,630	10,000,000	10,021,055		(2,115)			5.700	5.666	AO	120,333	570,000	07/08/2010	10/15/2019
65334H-AG-7	Nexen Inc Sr Nt		A		2FE	5,005,150	105.9260	5,296,295	5,000,000	5,005,150					6.400	6.391	MN	40,889	160,000	06/30/2011	05/15/2037
65334H-AK-8	Nexen Inc Sr Nt		A		2FE	5,335,700	116.2110	5,810,530	5,000,000	5,306,594		(29,106)			6.200	5.210	JJ	130,028	155,000	02/02/2011	07/30/2019
655422-AU-7	Xstrata Canada Corp Sr Nt		A		2FE	946,200	108.3530	1,235,224	1,140,000	994,619		20,230			5.500	8.469	JD	2,787	62,700	06/10/2009	06/15/2017
77531Q-AD-0	Rogers Communications Inc Sec Nt		A		2FE	300,000	110.2630	330,790	300,000	300,000					6.375	6.375	MS	6,375	19,125	07/10/2004	03/01/2014
878742-AW-5	Teck Cominco Ltd Co Gtd Nt		A		2FE	4,985,750	115.5210	5,776,065	5,000,000	4,985,957		207			6.250	6.271	JJ	152,778		06/29/2011	07/15/2041
98417E-AC-4	Xstrata Finance Canada Gtd Nt		A		2FE	4,711,391	111.3990	4,939,418	4,434,000	4,704,925		(4,021)			6.900	6.413	MN	39,093	305,946	03/22/2010	11/15/2037
034863-AB-6	Anglo American Capital Co Gtd Nt		F		2FE	6,100,000	127.2420	6,362,110	5,000,000	5,896,352		(94,701)			9.375	6.266	AO	108,073	468,750	10/26/2009	04/08/2019
03938L-AM-6	ArcelorMittal Sr Nt		F		2FE	2,548,060	111.4700	2,229,400	2,000,000	2,465,539		(48,717)			9.850	5.925	JD	16,417	197,000	04/01/2010	06/01/2019
03938L-AU-8	ArcelorMittal Sr Nt		F		2FE	6,290,340	91.7910	6,425,363	7,000,000	6,294,383		4,043			5.500	7.008	MS	128,333		12/02/2011	03/01/2021
05565Q-BJ-6	BP Capital Markets PLC Sr Nt		F		1FE	10,028,600	111.0720	11,107,220	10,000,000	10,022,925		(2,619)			4.750	4.712	MS	146,458	475,000	07/01/2009	03/10/2019
22303Q-AG-5	Covidien International Fin SA Gtd Nt		F		1FE	2,765,850	118.5000	2,962,503	2,500,000	2,699,985		(29,692)			6.000	4.418	AO	31,667	150,000	09/16/2009	10/15/2017
29358Q-AA-7	Ensco Plc Sr Nt		F		2FE	1,960,500	104.1410	2,082,812	2,000,000	1,962,971		2,471			4.700	4.953	MS	27,678	46,478	03/08/2011	03/15/2021
404280-AK-5	HSBC Holdings PLC Sr Nt		F		1FE	8,980,470	106.2590	9,563,337	9,000,000	8,981,604		1,134			5.100	5.128	AO	109,650	229,500	03/29/2011	04/05/2021
449786-AA-0	Ing Bank NV Sub Bk Nt		F		1FE	2,566,000	97.1320	2,428,290	2,500,000	2,554,282		(11,718)			5.125	4.417	MN	21,354	128,125	03/10/2011	05/01/2015
449786-AL-6	Ing Bank NV Sr Nt		R		1FE	7,995,680	96.6240	7,729,944	8,000,000	7,996,313		633			4.000	4.012	MS	94,222	160,000	03/08/2011	03/15/2016
45074G-AB-6	Iberdrola Fin Ireland Co Gtd Nt		F		1FE	28,815,270	97.6690	28,323,923	29,000,000	28,850,094		15,551			5.000	5.082	MS	443,056	1,450,000	09/08/2009	09/11/2019
636274-AC-6	National Grid PLC Sr Nt		F		2FE	11,217,300	114.7530	11,475,290	10,000,000	10,939,225		(183,044)			6.300	4.035	FA	262,500	630,000	06/14/2010	08/01/2016
65504L-AC-1	Noble Hldg Intl Co Gtd Nt		F		2FE	2,042,540	105.9320	2,118,642	2,000,000	2,037,615		(3,491)			4.900	4.632	FA	40,833	99,361	07/22/2010	08/01/2020
656531-AL-4	Norsk Hydro A/S Deb		F		1FE	3,121,075	118.9680	2,974,210	2,500,000	2,665,792		(58,539)			9.125	6.258	JJ	105,191	228,125	10/31/2001	07/15/2014
767201-AH-9	Rio Tinto Finance USA Ltd Co Gtd Nt		F		1FE	12,300,000	136.4770	13,647,710	10,000,000	11,863,310		(198,365)			9.000	5.839	MN	150,000	900,000	09/15/2009	05/01/2019
78572M-AF-2	SABMiller Plc Nt		F		2FE	14,994,600	113.9340	17,090,160	15,000,000	14,996,032		473			6.500	6.505	JJ	449,583	975,000	07/10/2008	07/15/2018
86959L-AE-3	Svenska Handelsbanken AB Sr Nt		F		1FE	10,285,900	108.3860	10,838,640	10,000,000	10,248,475		(24,075)			5.125	4.757	MS	129,549	512,500	05/21/2010	03/30/2020
902133-AF-4	Tyco Electronics Group Co Gtd Nt		F		2FE	7,145,040	115.5200	7,508,787	6,500,000	7,007,491		(74,482)			6.550	4.971	AO	106,438	425,750	02/08/2010	10/01/2017
9021EQ-AC-8	Tyco/Tyco Int'l Fin SA Co Gtd Nt		F		1FE	13,368,055	123.2220	14,170,519	11,500,000	13,098,233		(160,999)			7.000	4.871	JD	35,778	805,000	04/13/2010	12/15/2019
947075-AB-3	Weatherford Intl Inc Co Gtd Nt		R		2FE	15,966,250	108.9080	16,336,185	15,000,000	15,958,944		(7,306)			6.500	5.999	FA	406,250	487,500	07/12/2011	08/01/2036
947075-AE-7	Weatherford Intl Inc Gtd Nt		R		2FE	11,054,550	113.7780	11,377,820	10,000,000	11,048,086		(6,464)			7.000	6.187	MS	206,111	350,000	07/06/2011	03/15/2038
Q2464#-AA-1	Civic Nexus Fin Pty Ltd Sr Nt		F		1	2,000,000	107.8470	2,156,935	2,000,000	2,000,000					5.110	5.110	MJSD	4,542	102,200	04/01/2003	09/15/2014
Q6634#-AA-7	Newcastle Perm Bldg Soc Ltd Sr Nt		F		2	7,000,000	102.7810	7,194,677	7,000,000	7,000,000					6.470	6.470	MN	50,322	452,900	11/21/2007	11/21/2014
X4478#-AA-3	Kesko OYJ Sr Nt		F		3	1,000,000	104.8740	1,048,740	1,000,000	1,000,000					6.080	6.080	JD	3,547	60,800	06/10/2004	06/10/2014
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						873,504,805	XXX	923,691,892	838,435,677	862,687,700	(2,607,413)	(3,651,735)			XXX	XXX	XXX	12,368,339	43,847,238	XXX	XXX
02150W-AB-9	RMBS Countrywide Alternative Ln Tr Ser 2			2	1FM	9,754,506	70.4650	6,903,948	9,797,754	6,903,948	(687,056)	1,116			5.544	5.633	MON	45,268	543,217	03/22/2007	08/01/2015
12668B-EJ-8	RMBS CWMBS Inc Ser 2005-85CB Cl 2A4 RMBS			2	1FM	12,853,456	71.8020	10,323,122	14,377,227	10,323,122	(226,319)		220,870		5.500	6.977	MON	65,896	794,034	02/28/2006	02/01/2031
12669E-Y9-1	RMBS CWALT Loan Tr Ser 2003-J1 Cl 1A8 RM			2	1FM	6,835,446	100.9770	7,180,493	7,110,997	6,882,058		7,062			5.250	5.641	MON	31,111	373,451	02/27/2006	10/01/2033
144527-AB-4	RMBS Carrington Mtg Loan Tr Ser 2007-FRE			2	1FM	8,997,278	54.5300	4,907,718	9,000,000	4,907,718	(999,756)				0.494	0.501	MON	617	39,267	03/29/2007	08/27/2012
36228F-C3-8	RMBS GS Mortgage Securities Corp Ser 200			2	1FM	734,420	100.4890	738,032	734,443	733,134		(439)			4.762	4.754	MON	2,915	37,889	02/12/2004	01/01/2025
362341-06-9	RMBS GSAA Home Equity Tr Ser 2005-9F Cl1			2	1FM	5,938,259	91.8710	5,940,413	6,466,016	5,938,259					5.500	6.883	MON	29,636	355,638	03/09/2006	11/01/2035
39538W-CZ-9	RMBS Greenpoint Mtg Funding Tr Ser 2005-			2	1FM	862,318	51.5000	794,665	1,543,038	862,318	354,565				0.458	35.669	MON	334	6,412	11/14/2007	10/15/2013
437690-AL-4	RMBS Homestar Mtg Acceptance Corp Ser 20			2	1FM	6,930,308	82.4080	5,830,442	7,075,127	6,936,702		2,092			0.644	1.244	MON	632	41,629	09/25/2007	12/26/2030
456606-AG-7	RMBS Indymac Home Eq Mtg Ln ABS Tr Ser 2			2	1FM	732,667	36.8590	401,268	1,088,658	401,268	(6,231)				9.120	18.326	MON	8,274	84,655	05/09/2000	01/01/2021
45660N-J8-9	RMBS Residential Asset Sec Tr Ser 2004-A			2	1FM	148,819	100.1170	148,714	148,540	148,031		(91)			5.500	5.458	MON	681	8,170	06/04/2004	05/01/2012
59020U-P7-4	RMBS Merrill Lynch Crd Bse A S & S Ser 2			2	1FM	833,318	99.0440	847,763	855,949	841,848		224			5.250	5.677	MON	3,745	44,937	11/10/2005	12/01/2021
65535V-CN-6	RMBS Nomura Asset Sec Corp Ser 2004-AP1			2	1FM	1,611,011	101.6540	1,637,693	1,611,047	1,609,199		(205)			4.820	4.837	MON	6,471	77,652	02/05/2004	05/01/2026
759950-EL-8	RMBS Renaissance Home Equity Ln Tr Ser 2			2	1FM	1,546,651	95.7360	1,480,702	1,546,651	1,542,938		(1,274)			4.876	4.871	MON	6,285	75,415	11/19/2004	02/01/2015
76110H-GQ-6	RMBS Residential Accredit Loans Inc Ser			2	1FM	999,375	101.2850	1,012,850	1,000,000	996,570		(681)			5.500	5.516	MON	4,583	55,000	05/05/2004	08/01/2012
86359B-JU-6	RMBS Structured Asset Sec Corp Ser 2004-			2	1FM	1,471,598	98.1930	1,445,229	1,471,828	1,469,822		(717)			4.630	4.642	MON	5,679	68,146	02/20/2004	11/01/2023
86363G-AJ-3	RMBS Structured Asset Sec Corp Ser 2007-			2	1FM	2,448,272	79.9440	2,168,803	2,712,920	2,168,803	233,385		76,163		5.355	12.184	MON	12,107	146,680	03/23/2007	01/01/2015
939348-AE-8	RMBS Washington Mutual MSC Mtg PT Ser 20			2	1FM	4,308,832	51.7630	2,901,508	5,605,349	2,901,508	402,318				4.822	12.568	MON	22,525	286,178	03/23/2007	03/01/2037
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						67,006,534	XXX	54,663,363	72,145,544	55,567,246	(929,094)	7,087	297,033		XXX	XXX	XXX	246,759	3,038,370	XXX	XXX
07387B-FU-2	CMBS Bear Stearns Comm Mtg Sec Tr Ser 20			2	1FM	5,738,906	103.6350	5,699,947	5,500,000	5,694,148		(43,002)			5.533	4.606	MON	25,358	308,019	12/13/2010	03/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
61751X-AE-0	CMBS Morgan Stanley Cap I Ser 2007-T25 C			2	1FM	17,521,513	110.4120	20,360,047	18,440,000	17,864,252		92,001			5.514	6.322	MON	84,732	1,016,782	02/13/2008	12/01/2016
820922-AV-4	CMBS Shearson Lehman CMO Inc Mtg Bkd Ser			2	1	693,635	104.7960	796,674	760,215	741,334		3,918			5.750	7.237	MON	3,643	38,477	12/01/2010	12/02/2014
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						23,954,054	XXX	26,856,668	24,700,215	24,299,734		52,917			XXX	XXX	XXX	113,733	1,363,278	XXX	XXX
01082#-AA-3	CTL Alameda Cnty CA Ser 2002-A CTL			2	1	2,637,090	124.7330	3,103,142	2,487,821	2,578,423		(7,125)			7.500	6.921	MON	8,293	186,587	08/15/2002	06/15/2021
055385-AA-6	CTL BFC Guaranty Corp CTL			1	1	1,367,941	112.5690	1,597,311	1,418,967	1,394,940		3,165			6.200	6.786	JD	7,331	88,895	06/26/2001	12/01/2017
05549@-AA-3	CTL BJs Wholesale Club Inc (HG Bowie Rea			2	2	2,244,074	103.7670	2,306,355	2,222,630	2,236,234		(969)			6.950	6.930	MON	6,865	154,473	10/17/2002	05/15/2022
09536#-AA-8	CTL Blue Cross and Blue Shield/NC PTC Le			2	1	238,729	114.4230	272,484	238,137	238,389		(39)			7.100	7.169	MON	751	16,908	09/19/2001	10/15/2016
117017-AA-1	CTL Brunswick & Glynn Co Dev Auth Rev Le			2	1	3,532,795	117.7470	4,159,760	3,532,795	3,532,795					7.230	7.232	AO	53,922	255,421	08/16/2001	10/15/2022
117017-AB-9	CTL Brunswick & Glynn Co Dev Auth Rev Le			2	1	2,214,260	108.5780	2,404,199	2,214,260	2,214,260					6.260	6.261	FA	52,365	138,613	12/19/2001	02/15/2023
117017-AC-7	CTL Brunswick & Glynn Co Dev Auth Rev Le			2	1	3,855,956	105.4330	4,065,450	3,855,956	3,855,956					5.980	5.981	JJ	106,326	230,586	11/19/2002	01/15/2024
12644*-AC-1	CTL Cap Tr Ser 2002-3 Anchorage CTL			2	1	2,147,111	127.4270	2,736,003	2,147,111	2,147,111					7.290	7.406	MON	6,957	156,524	02/28/2002	12/15/2026
12644@-AX-3	CTL Cap Tr Lowes CTL			2	1	1,339,483	120.0240	1,607,699	1,339,483	1,339,483					7.070	7.072	FA	35,776	94,701	10/17/2001	08/14/2021
12644@-BF-1	CTL Cap Tr Everett Realty CTL			2	2	1,390,659	116.3010	1,617,346	1,390,659	1,390,659					7.500	7.618	MON	4,636	104,299	03/14/2002	02/15/2027
12644@-BR-5	CTL Cap Tr Ser 2002-21Aurora HeathcareCT			2	2	1,899,874	117.3700	2,229,888	1,899,874	1,899,874					6.650	6.743	MON	5,615	126,342	12/13/2002	10/15/2022
12644@-BX-2	CTL Cap Tr Ser 2004-9 Kohls CTL			2	2	1,170,151	109.5810	1,282,266	1,170,151	1,170,151					5.330	5.390	MON	2,772	62,369	11/05/2004	01/15/2025
126650-BQ-2	CTL CVS Caremark Corp PTC Nt ABS			2	1AM	1,677,810	110.8380	2,024,860	1,826,864	1,690,615		5,250			6.943	8.181	MON	7,399	126,839	07/10/2009	01/10/2030
223889-AA-4	ABS Cowperwood McAllen I LP CTL			2	1	3,505,559	122.8080	4,305,094	3,505,559	3,505,559					6.880	6.979	MON	10,719	241,183	06/05/2002	05/15/2022
268617-BH-9	CTL Enterprise Mtg Accept Co Frch Ln Own			2	1AM		81.4180	127,443	156,529						7.920	0.000	MON			02/10/2000	02/10/2020
301965-CE-7	LBASS FFCA Sec Lending Corp Frnch Ln Ser			2	3AM	657,603	98.5160	650,513	660,311	650,513	(6,909)	14			7.850	7.985	MON	4,320	51,834	12/02/1999	03/01/2019
393505-QX-3	ABS Green Tree Finl Corp Mfg Hsg Ser 199			2	1FE	56,924	104.0410	59,224	56,924	56,924					7.200	7.309	MON	182	4,440	10/24/1996	04/15/2012
50026*-AA-3	ABS Kohls Corp Shelby MI CTL			2	2	1,769,122	122.0790	2,044,280	1,674,561	1,732,129		(4,476)			7.600	6.990	MON	5,656	127,267	09/11/2002	12/15/2022
52467@-AH-8	CTL Legg Mason Mtg Cap Corp CTL			2	3	928,355	104.8080	927,730	885,173	909,035		(2,304)			7.750	7.194	MON	3,049	68,601	07/02/2002	01/15/2021
57058#-AA-5	CTL Market Pl Partners LLC No 2 CTL			2	2	4,640,758	121.0280	5,291,075	4,371,780	4,531,030		(12,360)			7.400	6.750	MON	14,378	323,512	11/29/2001	01/15/2023
60467M-AA-9	CTL Mirant Mid-Atlantic LLC PTC Ser A AB			2	4AM	37,666	102.0000	35,739	35,038	35,450		(409)			8.625	6.188	JD	8	1,511	03/14/2006	06/30/2012
62938L-AA-8	ABS NRRC-B Facilities Corp CTL			2	1	7,835,000	123.3960	9,668,075	7,835,000	7,835,000					6.850	6.851	AO	113,303	536,698	03/13/2001	04/15/2022
636517-AA-2	CTL National Inst of Hlth Fishers Pl II			2	1	2,283,481	122.8200	2,804,574	2,283,481	2,283,481					7.070	7.070	JJ	74,443	161,442	07/09/2002	07/15/2022
64508Q-AA-3	CTL New Haven Fed Office Bldg Ls GSA Gtd			2	1	2,174,883	115.1840	2,505,111	2,174,883	2,174,883					5.900	5.901	JJ	59,169	128,318	10/22/2002	01/15/2020
653240-AA-9	CTL Newtown Ser 2002 CTL			2	1	2,409,752	116.2790	2,802,143	2,409,837	2,409,778		4			6.082	6.160	MON	6,514	146,566	08/08/2002	05/15/2023
67020B-AA-8	CTL NRRC-D Facilities Corp GSA Rev Bd Ls			2	1	2,963,044	119.8960	3,552,580	2,963,044	2,963,044					6.500	6.589	MON	12,840	192,598	09/19/2002	11/07/2023
86185#-AA-0	CTL Stonehenge Cap Fund AL LLC Sr Nt Ser			2	1	680,759	103.2900	703,154	680,759	680,759					7.802	7.879		6,787	53,113	02/05/2004	03/01/2014
89655M-AA-0	ABS Trinity Rail Leasing I LLC ETC ABS			2	1FE	1,676,534	120.5120	2,020,417	1,676,534	1,676,534					6.740	6.835	MON	3,453	112,998	05/17/2001	04/20/2020
90781#-AF-9	ABS Union Pacific RR PTC Ser 2008-3 ABS			2	1	895,651	105.1640	941,898	895,651	895,651					4.200	4.200	AO	6,374	37,617	04/30/2008	04/30/2015
90783V-AA-3	ABS Union Pacific RR PTC Ser 2005-1 ABS			2	1	848,094	111.1460	977,225	879,228	855,088		1,807			5.082	5.576	JJ	22,217	44,682	02/12/2008	01/02/2029
91736#-AA-4	ABS United States of America BIA GSA Gtd			2	1	1,499,131	115.1680	1,726,520	1,499,131	1,499,131					5.730	5.731	MS	25,293	85,900	04/09/2003	03/15/2024
921796-HB-7	CTL Vanderbilt Mtg Fin Ser 1999-C Cl 1A4			2	1FE	584,401	103.7320	606,212	584,401	584,401					7.560	7.660	MON	3,682	44,180	08/18/1999	02/01/2012
94978#-AT-4	ABS Wells Fargo Bank Northwest NA Ser 20			2	1	1,197,416	120.8970	1,447,640	1,197,416	1,197,416					6.650	6.743	MON	6,636	79,628	07/28/2002	08/01/2027
94978#-AU-1	CTL Wells Fargo Bank Northwest NA MWRA L			2	1	1,373,804	133.3240	1,749,408	1,312,143	1,360,132		(1,681)			7.380	7.019	MON	4,304	96,836	07/30/2002	05/15/2032
94978#-AX-5	CTL Wells Fargo Bank Northwest NA CVS Co			2	2	2,239,176	115.1510	2,578,437	2,239,176	2,239,176					6.640	6.733	MON	8,673	148,681	10/09/2002	10/10/2024
98881@-AA-4	CTL ZC Specialty Ins Co Ser 2002-31 CTL			2	2	2,243,459	98.9360	2,219,594	2,243,459	2,243,459					7.338	7.339	JJ	71,338	164,625	12/20/2002	12/23/2022
001749-AB-6	CTL American Money Mgmt Corp Ser 2011-9A		F	2	1Z	2,859,000	95.3000	2,859,000	3,000,000	2,860,070		1,070			2.903	3.872	JAJO	4,113		11/17/2011	01/15/2022
04013J-AA-3	CLO ARES CLO Ltd Inc Ser 2011-16A Cl A C		F	2	1FE	3,300,000	100.0000	3,300,000	3,300,000	3,300,000					2.066	2.070	FMAN	8,520	47,050	01/27/2011	05/17/2021
26250A-AC-3	CLO Dryden XXII Sr Loan Fund Ser 2011-22		F	2	1FE	19,180,000	95.9000	19,180,000	20,000,000	19,183,852		3,852			3.003	3.890	JAJO	16,684		12/01/2011	01/15/2022
363203-AA-8	CLO Gale Force CLO LTD Ser 2005-1A CLO		F	2	1FE	25,394,000	96.5000	25,476,000	26,400,000	25,521,952		127,952			0.727	1.836	FMAN	25,065	148,906	01/28/2011	11/15/2017
449848-AL-4	CDO I-Preferred Term Sec Ltd Mezz Nt Cl		F	2	6FE	4,057,850	29.6600	1,199,109	4,042,850	1,199,109	(30,635)	36,094			4.278	4.215	MJSD	9,609	82,484	06/13/2011	06/11/2012
44984R-AF-5	ABS I-Preferred Term Sec Ltd Nt Fx-to-Fl		F	2	1AM	2,273,205	20.0200	600,600	3,000,000	2,273,205	1,678,305				2.326	14.126	MJSD	1,497	62,801	10/01/2007	06/24/2012
53225V-AC-3	ABS Lightpoint CLO Ltd Ser 2006-5A Cl A1		F	2	1FE	25,910,000	92.9500	26,026,000	28,000,000	26,157,783		232,213			0.691	2.370	FMAN	28,501	151,638	02/02/2011	08/05/2019
740408-AA-7	CLO Preferred Term Sec Ltd Sr Nt PTP ABS		R	1	4AM	1,991,054	147.1300	2,864,111	1,946,654	1,992,185		(998)			8.790	8.533	MS	50,383	197,953	04/24/2001	09/15/2030
74040Y-AF-9	ABS Preferred Term Sec Ltd Mezz Nt FxToF		F	2	6FE	608,960	0.5000	13,133	2,626,596	13,133	212,853		285,301		2.058	2.058	JAJO	13,514	52,113	10/03/2011	01/03/2012
74042C-AA-6	ABS Preferred Term Sec Ltd XXVIII Sr Nt		F	1	1AM	7,022,465	68.7300	4,826,540	7,022,465	4,826,540	611,657				1.446	1.449	MJSD	1,411	85,523	11/06/2007	09/24/2012
74043A-AD-3	ABS Preferred Term Sec Ltd XXIII Nt Cl A		F	2	1AM	3,204,270	76.1000	2,557,984	3,361,345	2,557,984	148,637	3,411			0.856	1.042	MJSD	799	25,945	09/27/2007	09/22/2036
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						164,017,309	XXX	168,053,326	170,664,636	157,893,276	2,613,908	384,471	285,301		XXX	XXX	XXX	922,442	5,449,200	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,128,482,702	XXX	1,173,265,249	1,105,946,072	1,100,447,956	(922,599)	(3,207,260)	582,334		XXX	XXX	XXX	13,651,273	53,698,086	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
19075Q-20-1	Cobank ACB Cum Pfd Ser A				1FE	10,702,405	95.9400	10,313,292	10,750,000	10,702,405					7.814	7.814	JAJO		840,005	05/14/2008	01/01/2049
19075Q-40-9	Cobank ACB Non-Cum Pfd Ser C				1FE	10,000,000	105.1250	10,512,500	10,000,000	10,000,000					11.000	11.000	JAJO		1,100,000	07/01/2008	01/01/2049
842400-75-6	Southern CA Edison Co 5.349% Pfd				2FE	5,039,850	99.9400	4,996,875	5,000,000	5,039,850					5.570	5.570	JAJO		288,750	10/30/2007	01/01/2049
United States Total						25,742,255	XXX	25,822,667	25,750,000	25,742,255					XXX	XXX	XXX		2,228,755	XXX	XXX
151327-20-2	Centaur Funding Corp Pfd Stk		R		2FE	2,099,950	113.0600	2,261,250	2,000,000	2,099,950					9.080	9.080	FMAN		181,600	03/18/2008	01/01/2049
Other Countries Total						2,099,950	XXX	2,261,250	2,000,000	2,099,950					XXX	XXX	XXX		181,600	XXX	XXX
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						27,842,205	XXX	28,083,917	27,750,000	27,842,205					XXX	XXX	XXX		2,410,355	XXX	XXX
4899999. Total - Hybrid Securities						27,842,205	XXX	28,083,917	27,750,000	27,842,205					XXX	XXX	XXX		2,410,355	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						2,708,313,954	XXX	3,022,871,014	2,576,010,677	2,698,534,627	13,546,301	(9,977,255)			XXX	XXX	XXX	34,710,127	119,553,612	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						83,335,570	XXX	72,506,158	88,168,707	71,722,552	(929,094)	(10,858)	297,033		XXX	XXX	XXX	330,101	4,041,134	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						24,208,469	XXX	27,093,445	24,937,083	24,552,819		52,281			XXX	XXX	XXX	115,139	1,380,155	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						327,587,307	XXX	342,534,182	338,628,652	319,101,496	735,807	384,588	285,301		XXX	XXX	XXX	3,510,112	12,902,606	XXX	XXX
8399999 - Total Bonds						3,143,445,300	XXX	3,465,004,799	3,027,745,119	3,113,911,494	13,353,014	(9,551,244)	582,334		XXX	XXX	XXX	38,665,479	137,877,507	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation	Date Acquired
338135-2*-6	Fitchburg Gas & Elec Lt Co 5.125% Cum Pf			240.000	100.00	79.550	18,540	77.250	18,540	19,092		923		2,850			2,850		RP3A	06/01/1966
70867*-11-3	Pennsylvania-American Wtr Co 9.35% Pfd (			2,735.000	100.00		273,500	100.000	273,500	273,500		25,572							P2A	04/23/1971
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							292,040	XXX	292,040	292,592		26,495		2,850			2,850		XXX	XXX
8999999 - Total Preferred Stocks							292,040	XXX	292,040	292,592		26,495		2,850			2,850		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
55303C-2#-7	MGM Com			35,742.000	768,453	21.500	768,453	878,590				(110,137)		(110,137)		U	12/20/2010
000000-00-0	Taylor Woodrow plc Warrants (GBP)		D	45,660.000	20,550	0.450	20,550					3,877		3,877		U	06/01/2009
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					789,003	XXX	789,003	878,590				(106,260)		(106,260)		XXX	XXX
63862@-10-3	Nationwide Corp			649,510.000	196,860,054	303.090	196,860,054	178,939,615				(5,422,652)		(5,422,652)		K	12/30/2006
G7538*-10-9	Retention Alternatives Ltd		F	120,000.000				5,200,000								K	08/01/2002
9199999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					196,860,054	XXX	196,860,054	184,139,615				(5,422,652)		(5,422,652)		XXX	XXX
9799999 - Total Common Stocks					197,649,057	XXX	197,649,057	185,018,205				(5,528,912)		(5,528,912)		XXX	XXX
9899999 - Total Preferred and Common Stocks					197,941,097	XXX	197,941,097	185,310,797		26,495		(5,526,062)		(5,526,062)		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 2 , the total $ value (included in Column 8) of all such issues $ 789,003

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-NF-3	U S Treasury Nt 2.125% 05/31/15		01/21/2011	Goldman Sachs & Company		17,265,540	17,000,000	54,584
0599999. Subtotal - Bonds - U.S. Governments						17,265,540	17,000,000	54,584
184540-2P-6	Clear Creek TX ISD GO Preref		12/06/2011	Tax Free Exchange		532,688	525,000	8,094
184540-2S-0	Clear Creek TX ISD GO Unref		12/06/2011	Tax Free Exchange		1,448,735	1,430,000	22,046
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,981,423	1,955,000	30,140
123550-GG-4	Butler Cnty OH Hosp Facs Rev Kettering H		06/30/2011	Merrill Lynch		4,780,700	5,000,000	
407287-JQ-5	Hamilton Cnty OH Sales Tax Rev Ref Ser 2		10/17/2011	Tax Free Exchange		2,056,285	2,000,000	37,778
442348-4P-0	Houston TX Arpt Sys Rev Amt-Ref-Sub Lien		06/29/2011	Goldman Sachs & Company		7,670,850	7,500,000	
442348-4Q-8	Houston TX Arpt Sys Rev Amt-Ref-Sub Lien		06/29/2011	Goldman Sachs & Company		1,515,180	1,500,000	
463831-JM-0	Irving TX Wtrwks & Swr Rev Ref & Impt Sy		05/04/2011	Tax Free Exchange		690,302	680,000	7,461
463831-JX-6	Irving TX Wtrwks & Swr Rev Ref & Impt Sy		05/04/2011	Tax Free Exchange		370,530	365,000	4,005
575579-XJ-1	Massachusetts Bay Tr Auth Rev Preref SR		06/28/2011	Tax Free Exchange		166,112	155,000	4,191
575579-XL-6	Massachusetts Bay Tr Auth Rev Unref SR S		06/28/2011	Tax Free Exchange		5,192,329	4,845,000	131,017
3199999. Subtotal - Bonds - U.S. Special Revenues						22,442,288	22,045,000	184,452
01741R-AE-2	Allegheny Technologies Inc Sr Nt		01/26/2011	Morgan/JP/Securities - Bonds		10,439,600	10,000,000	39,667
02209S-AL-7	Altria Group Inc Co Gtd Nt		05/02/2011	Goldman Sachs & Company		2,987,250	3,000,000	
17121H-AB-6	Chrysler Group Term Ln B Nt 1		06/03/2011	Morgan Stanley & Co Inc		14,775,750	14,925,000	
172967-EV-9	Citigroup Inc Sr Nt 8.500% 05/22/19		02/23/2011	Citigroup		6,180,500	5,000,000	113,333
264147-A*-0	Ducommun Inc Term Ln Nt 1		08/09/2011	UBS Warburg London		14,305,725	14,427,500	
446150-AG-9	Huntington Bancshares Sub Bk Nt		11/22/2011	KeyCorp		2,087,143	1,860,000	58,952
46625H-JC-5	JPMorgan Chase & Co Sr Nt		12/15/2011	Morgan/JP/Securities - Bonds		8,956,710	9,000,000	141,375
48121C-VZ-6	JP Morgan Chase Sub Bk Nt		04/20/2011	Credit Suisse First Boston		11,094,162	10,024,000	185,444
48121C-YK-6	JP Morgan Chase Sub Bk Nt		04/21/2011	Morgan/JP/Securities - Bonds		6,641,100	6,000,000	26,000
58503Q-AC-6	Medpace Inc Term Ln B Nt 1		06/29/2011	Jeffries & Co Inc		9,746,316	9,894,737	
58503Q-AC-6	Medpace Inc Term Ln B Nt 2		07/25/2011	Tax Free Exchange		9,851,418	10,000,000	9,028
58503Q-AC-6	Medpace Inc Term Ln B Nt 3		12/22/2011	Tax Free Exchange		5,189	5,263	29
61747W-AF-6	Morgan Stanley Sr Nt 5.750% 01/25/21		01/20/2011	Morgan Stanley & Co Inc		2,987,400	3,000,000	
62937N-AN-7	NRG Energy Inc Term Ln Nt 1		07/12/2011	Morgan Stanley & Co Inc		9,950,000	9,950,000	
62938X-AC-8	National Surgical Hospital Inc Term Ln N		02/09/2011	Jeffries & Co Inc		5,797,489	5,915,805	
67073E-AG-5	Nuveen Investments Inc Extended Term Ln		01/01/2011	Tax Free Exchange		1,742,690	1,742,690	7,072
67073E-AG-5	Nuveen Investments Inc Extended Term Ln		01/01/2011	Tax Free Exchange		1,172,209	1,172,209	107
74340X-AN-1	Prologis LP Sr Nt 7.375% 10/30/19		07/12/2011	Merrill Lynch		11,677,800	10,000,000	153,646
86880N-AF-0	Surgery Center Holdings Term Ln Nt 1		05/16/2011	Jeffries & Co Inc		3,064,600	3,080,000	
86880N-AF-0	Surgery Center Holdings Term Ln Nt 3		07/29/2011	Tax Free Exchange		2,861,036	2,875,000	519
91911X-AM-6	Valeant Pharmaceuticals Intl Co Gtd Nt		07/07/2011	Barclays Capital		2,970,000	3,000,000	58,917
95235L-AF-7	West Corp Term Ln B-2 Nt 20		12/02/2011	Tax Free Exchange		4,866	6,060	
C4438B-AC-0	Husky Injection Molding Term Ln Nt 1		07/14/2011	Goldman Sachs & Company		13,790,700	13,930,000	
008916-AG-3	Agrium Inc Sr Nt 7.125% 05/23/36	A	07/12/2011	Bonds Direct		1,379,867	1,155,000	11,887
65334H-AG-7	Nexen Inc Sr Nt 6.400% 05/15/37	A	06/30/2011	Wachovia Capital Markets Inc		5,005,150	5,000,000	45,333
65334H-AK-8	Nexen Inc Sr Nt 6.200% 07/30/19	A	02/02/2011	Various		5,335,700	5,000,000	6,028
878742-AW-5	Teck Cominco Ltd Co Gtd Nt	A	06/29/2011	Citigroup		4,985,750	5,000,000	
001749-AB-6	American Money Mgmt Corp Ser 2011-9A Cl	F	11/17/2011	UBS Warburg London		2,859,000	3,000,000	
03938L-AU-8	ArcelorMittal Sr Nt 5.500% 03/01/21	F	12/02/2011	Citigroup		6,290,340	7,000,000	102,667
04013J-AA-3	ARES CLO Ltd Inc Ser 2011-16A Cl A CLO	F	01/27/2011	Bank of America BISD Dealer		3,300,000	3,300,000	
26250A-AC-3	Dryden XXII Sr Loan Fund Ser 2011-22A Cl	F	12/01/2011	Morgan/JP/Securities - Bonds		19,180,000	20,000,000	
29358Q-AA-7	Ensco Plc Sr Nt 4.700% 03/15/21	F	03/08/2011	Citigroup		1,960,500	2,000,000	
363203-AA-8	Gale Force CLO LTD Ser 2005-1A CLO	F	01/28/2011	Various		25,394,000	26,400,000	28,393
404280-AK-5	HSBC Holdings PLC Sr Nt	F	03/29/2011	HSBC Securities		8,980,470	9,000,000	
449786-AA-0	Ing Bank NV Sub Bk Nt 5.125% 05/01/15	F	03/10/2011	UBS Warburg London		2,566,000	2,500,000	47,691
449786-AL-6	Ing Bank NV Sr Nt 4.000% 03/15/16	R	03/08/2011	Goldman Sachs & Company		7,995,680	8,000,000	
449848-AL-4	I-Preferred Term Sec Ltd Mezz Nt Cl C PT	F	06/13/2011	Interest Capitalization		42,850	42,850	
53225V-AC-3	Lightpoint CLO Ltd Ser 2006-5A Cl A1 CLO	F	02/02/2011	Morgan/JP/Securities - Bonds		5,670,000	6,000,000	8,034
74040Y-AF-9	Preferred Term Sec Ltd Mezz Nt FxToFlt S	F	10/03/2011	Interest Capitalization		52,113	52,113	
947075-AB-3	Weatherford Intl Inc Co Gtd Nt	R	07/12/2011	Mizuho Securities Inc		15,966,250	15,000,000	440,556
947075-AE-7	Weatherford Intl Inc Gtd Nt	R	07/06/2011	Various		11,054,550	10,000,000	221,667
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						281,107,873	277,258,227	1,706,345
8399997. Total - Bonds - Part 3						322,797,124	318,258,227	1,975,521
8399998. Total - Bonds - Part 5						175,411,516	176,095,468	483,052
8399999. Total - Bonds						498,208,640	494,353,695	2,458,573
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8999999. Total - Preferred Stocks							XXX	
55303C-2#-7	MGM Com		01/01/2011	Taxable Exchange	35,742,000	878,590		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						878,590	XXX	
9799997. Total - Common Stocks - Part 3						878,590	XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						878,590	XXX	
9899999. Total - Preferred and Common Stocks						878,590	XXX	
9999999 - Totals						499,087,230	XXX	2,458,573

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
455780-AG-1	Indonesia (Republic of) AID Sr Nt		12/01/2011	Redemption 100.0000		100,000	100,000	109,000	105,956		(5,956)		(5,956)		100,000				6,675	06/01/2021
491798-AA-2	Kenya (Republic of) AID Sr Nt		10/15/2011	Redemption 100.0000		100,000	100,000	109,250	105,264		(5,264)		(5,264)		100,000				7,500	10/15/2018
912828-LZ-1	U S Treasury Nt 2.125% 11/30/14		01/21/2011	Goldman Sachs & Company		71,695,313	70,000,000	68,534,375	68,819,870		18,199		18,199		68,838,069		2,857,244	2,857,244	224,760	11/30/2014
0599999. Subtotal - Bonds - U.S. Governments						71,895,313	70,200,000	68,752,625	69,031,090		6,979		6,979		69,038,069		2,857,244	2,857,244	238,935	XXX
20772F-RU-6	Connecticut St GO Ser D		11/15/2011	Call 100.0000		4,000,000	4,000,000	4,337,560	4,042,163		(42,163)		(42,163)		4,000,000				205,000	11/15/2011
709141-RX-5	Pennsylvania St GO Second Ser		09/15/2011	Call 101.0000		1,010,000	1,000,000	1,102,520	1,019,004		(9,004)		(9,004)		1,010,000				50,000	09/15/2011
977056-F2-1	Wisconsin St GO Ser B 5.250% 05/01/15		05/01/2011	Call 100.0000		2,445,000	2,445,000	2,622,018	2,453,335		(8,335)		(8,335)		2,445,000				64,181	05/01/2011
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						7,455,000	7,445,000	8,062,098	7,514,502		(59,502)		(59,502)		7,455,000				319,181	XXX
014393-KX-9	Aldine TX ISD GO Sch Dist Ref (Prerefund		02/15/2011	Call 100.0000		1,210,000	1,210,000	1,281,922	1,212,520		(2,520)		(2,520)		1,210,000				33,275	02/15/2011
014393-LK-6	Aldine TX ISD GO Sch Dist Ref (Unrefundi		02/15/2011	Call 100.0000		320,000	320,000	338,979	320,665		(665)		(665)		320,000				8,800	02/15/2011
167505-DC-7	Chicago Ill Brd Ed Sch Ref GO Ser A		06/16/2011	Mesirow Financial Inc		10,426,700	10,000,000	11,006,900	10,865,239		(25,042)		(25,042)		10,840,197		(413,497)	(413,497)	291,667	12/01/2023
167615-EH-2	Chicago IL Park Dist GO Ser B		04/11/2011	Raymond James & Assoc Inc		5,890,211	5,775,000	6,090,893	5,949,863		(9,021)		(9,021)		5,940,841		(50,630)	(50,630)	226,990	01/01/2016
181054-2F-3	Clark Cnty NV Sch Dist GO Ref Ser C		06/15/2011	Call 103.0000		1,081,500	1,050,000	1,175,696	1,087,939		(6,439)		(6,439)		1,081,500				28,875	06/15/2011
181054-3L-9	Clark Cnty NV Sch Dist GO Ser F		12/15/2011	Call 100.0000		5,340,000	5,340,000	6,032,945	5,432,916		(92,916)		(92,916)		5,340,000				293,700	12/15/2011
184540-D2-5	Clear Creek TX ISD GO Ref		12/06/2011	Tax Free Exchange		1,981,423	1,955,000	2,123,145	2,001,220		(19,797)		(19,797)		1,981,423				127,890	02/15/2013
236091-SS-4	Dane Cnty WI GO Ser A 5.000% 06/01/15		06/01/2011	Call 100.0000		1,475,000	1,475,000	1,608,296	1,483,017		(8,017)		(8,017)		1,475,000				36,875	06/01/2011
49474E-QR-7	King Cnty WA GO 5.500% 12/01/11		12/01/2011	Maturity		1,000,000	1,000,000	1,106,350	1,014,682		(14,682)		(14,682)		1,000,000				55,000	12/01/2011
76541E-DZ-5	Richmond VA GO Ref & Pub Impt		07/15/2011	Call 101.0000		1,701,850	1,685,000	1,853,652	1,713,698		(11,848)		(11,848)		1,701,850				90,569	07/15/2011
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						30,426,684	29,810,000	32,618,778	31,081,759		(190,947)		(190,947)		30,890,811		(464,127)	(464,127)	1,193,641	XXX
040654-GT-6	Arizona St Trans Brd Hwy Rev		07/01/2011	Call 100.0000		5,000,000	5,000,000	5,513,260	5,036,865		(36,865)		(36,865)		5,000,000				262,500	07/01/2011
143300-AU-5	Carmel IN Sch Bldg Corp Rev First Mtg		07/15/2011	Call 101.0000		2,020,000	2,000,000	2,148,920	2,030,434		(10,434)		(10,434)		2,020,000				100,000	07/15/2011
172311-AM-4	Cincinnati OH Wtr Sys Rev Bd		06/01/2011	Call 100.0000		1,000,000	1,000,000	1,115,080	1,006,551		(6,551)		(6,551)		1,000,000				27,500	06/01/2011
198504-KJ-0	Columbia SC WW & Swr Sys Rev Ser 1980		01/01/2011	Maturity		110,000	110,000	82,680	110,000						110,000				4,263	01/01/2011
235416-SQ-8	Dallas TX Wtr & Swr Sys Rev Ref Impt		04/01/2011	Call 100.0000		2,010,000	2,010,000	2,120,269	2,014,187		(4,187)		(4,187)		2,010,000				50,250	04/01/2011
312905-KJ-0	FHLMC REMIC Ser 1060-X		12/01/2011	Paydown		15,193	15,193	15,527	15,446		(254)		(254)		15,193				535	02/01/2021
312906-E5-5	FHLMC REMIC Ser 1116-XA		12/01/2011	Paydown		7,899	7,899	7,602	7,774		126		126		7,899				344	12/01/2019
31339D-KD-9	FHLMC REMIC Ser 2415 CE		12/01/2011	Paydown		656,903	656,903	678,252	662,981		(6,078)		(6,078)		656,903				18,648	12/01/2016
3133T3-Q2-7	FHLMC REMIC Ser 1674-Z		12/01/2011	Paydown		85,091	85,091	88,036	86,792		(1,701)		(1,701)		85,091				3,025	02/01/2024
3133T3-X8-6	FHLMC REMIC Ser 1683 Z		12/01/2011	Paydown		609,760	609,760	613,586	610,900		(1,140)		(1,140)		609,760				20,361	02/01/2024
3133TC-6P-8	FHLMC Structured Ser 2008 M		12/01/2011	Paydown		112,349	112,349	116,597	115,010		(2,661)		(2,661)		112,349				4,367	08/01/2026
31340Y-BH-1	FHLMC REMIC Ser 6-C 9.050% 06/15/19		11/15/2011	Paydown		2,648	2,648	2,829	2,739		(91)		(91)		2,648				124	04/15/2018
31340Y-KX-6	FHLMC REMIC Ser 33-D 8.000% 04/15/20		11/15/2011	Paydown		7,634	7,634	8,144	7,765		(131)		(131)		7,634				373	08/16/2018
31340Y-QS-1	FHLMC REMIC Ser 46-B 7.800% 09/15/20		11/15/2011	Paydown		8,900	8,900	9,397	9,117		(217)		(217)		8,900				335	11/15/2018
31358K-7A-0	FNMA REMIC Ser 1991-164PX		12/01/2011	Paydown		41,003	41,003	42,582	41,799		(796)		(796)		41,003				1,713	12/01/2021
31358L-VM-5	FNMA REMIC Ser G92-14Z		12/01/2011	Paydown		65,215	65,215	66,242	65,711		(496)		(496)		65,215				2,513	10/01/2021
31359B-DN-4	FNMA REMIC Ser 1993-115G		12/01/2011	Paydown		123,098	123,098	113,244	119,486		3,612		3,612		123,098				3,714	07/01/2023
31359B-ZK-6	FNMA REMIC Ser 1993-119GA		12/01/2011	Paydown		82,933	82,933	81,844	82,329		604		604		82,933				2,957	07/01/2023
31359K-2K-2	FNMA REMIC Ser 1996-M7 Cl Z		12/01/2011	Paydown		153,242	153,242	149,422	149,664		3,578		3,578		153,242				3,529	05/01/2036
31359P-DJ-2	FNMA ACES Ser 1997-M2 Cl Z		12/01/2011	Paydown		4,860	4,860	5,220	5,206		(346)		(346)		4,860				190	01/01/2032
31359X-FH-7	FNMA REMIC Ser 1999-62 A6		10/01/2011	Paydown		257,846	257,846	262,519	261,379		(3,533)		(3,533)		257,846				10,361	04/04/2031
313602-3E-2	FNMA REMIC Ser 1989-67D		12/01/2011	Paydown		7,221	7,221	7,197	7,183		38		38		7,221				307	09/01/2019
313602-W4-2	FNMA REMIC Ser 1989-62G		12/01/2011	Paydown		9,618	9,618	9,254	9,469		149		149		9,618				468	10/01/2019
313603-2H-4	FNMA REMIC Ser 1990-35E		12/01/2011	Paydown		9,882	9,882	9,873	9,834		48		48		9,882				495	04/01/2020
313603-5J-7	FNMA REMIC Ser 1990-41D		12/01/2011	Paydown		50,586	50,586	50,262	50,265		322		322		50,586				2,568	04/01/2020
313603-JJ-2	FNMA REMIC Ser 1989-90E		12/01/2011	Paydown		6,818	6,818	6,695	6,754		65		65		6,818				285	11/01/2019
31377M-AP-6	FNMA DUS Pool #380814 6.030% 12/25/19		12/01/2011	Paydown		200,566	200,566	215,263	208,931		(8,366)		(8,366)		200,566				6,617	12/25/2019
31377T-KU-9	FNMA DUS Pool #386507 5.690% 11/25/18		12/01/2011	Paydown		56,838	56,838	58,845	57,866		(1,027)		(1,027)		56,838				1,768	11/25/2018
31392E-F5-4	FNMA REMIC Ser 2002-65 Cl HC		12/01/2011	Paydown		176,058	176,058	177,461	176,367		(309)		(309)		176,058				4,591	12/01/2016
31392E-HX-1	FNMA REMIC Ser 2002-53 Cl PD		12/01/2011	Paydown		95,622	95,622	97,176	95,752		(131)		(131)		95,622				2,892	05/01/2012
31392V-KE-1	FHLMC REMIC Ser 2497 OE		12/01/2011	Paydown		410,230	410,230	418,435	412,715		(2,485)		(2,485)		410,230				11,843	09/01/2017
31394H-2H-3	FHLMC REMIC Ser 2662 Cl B		12/01/2011	Paydown		254,758	254,758	259,535	256,076		(1,318)		(1,318)		254,758				5,996	11/01/2013
31394W-2P-2	FHLMC REMIC Ser 2770 Cl ON		12/01/2011	Paydown		680,139	680,139	677,801	678,883		1,256		1,256		680,139				15,999	06/01/2012

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
346641-AZ-6	Forsyth Cnty NC Rev COPS Pub Fac & Equip		10/01/2011	Maturity		590,000	590,000	579,805	589,234		766		766		590,000				41,745	10/01/2011
407287-EK-3	Hamilton Cnty OH Sales Tax Rev Ref Sub S		10/17/2011	Tax Free Exchange		2,056,285	2,000,000	2,169,920	2,076,222		(19,937)		(19,937)		2,056,285				87,778	12/01/2013
422341-AU-1	Heartland SD Cons Pwr El Rev Ser 1977		01/01/2011	Call 100.0000		335,000	335,000	246,925	301,529		33,471		33,471		335,000				10,678	01/01/2016
462462-BM-3	Iowa Hsg Fin Auth Rev MF FHA Ins Mtg Ser		04/01/2011	Call 100.0000		55,000	55,000	47,564	51,026		3,974		3,974		55,000				1,650	04/01/2021
463831-AM-9	Irving TX Wtrwks & Swr Rev Ref & Impt Sy		05/04/2011	Tax Free Exchange		1,060,832	1,045,000	1,138,235	1,064,877		(4,045)		(4,045)		1,060,832				37,591	08/15/2012
468826-DD-1	Jackson TN Wtr & Swr Rev Ref Ser 1978		07/01/2011	Call 100.0000		45,000	45,000	45,000	45,000						45,000				3,240	07/01/2012
575579-GC-5	Massachusetts Bay Tr Auth Rev SR Ser C		06/28/2011	Tax Free Exchange		5,358,441	5,000,000	5,619,050	5,384,058		(25,617)		(25,617)		5,358,441				272,708	07/01/2017
60415M-MH-4	Minnesota St Hsg Fin Agy Rev Sgl Fam Ren		07/07/2011	Call 100.0000		10,000	10,000	9,942	9,980		20		20		10,000				551	08/01/2015
627270-CQ-2	Muscatine IA Elec Rev 6.700% 01/01/13		01/01/2011	Call 100.0000		165,000	165,000	128,420	158,568		6,432		6,432		165,000				5,528	01/01/2013
647200-MA-9	New Mexico Mtg Fin Auth Rev AMT SF Mtg P		07/01/2011	Call 100.0000		590,000	590,000	590,000	590,000						590,000				24,008	07/01/2026
647200-NU-4	New Mexico Mtg Fin Auth Rev AMT SF Mtg P		07/01/2011	Call 100.0000		470,000	470,000	470,000	470,000						470,000				15,628	07/01/2021
657815-AN-6	North Brevard Cnty FL Hosp Rev Ref Parri		11/18/2011	Raymond James & Assoc Inc		5,085,200	5,000,000	4,909,950	4,915,825		2,540		2,540		4,918,365		166,835	166,835	314,722	10/01/2028
745181-PZ-4	Puerto Rico Comwlth H&T Rev Auth Hwy Ref		07/01/2011	Call 100.0000		300,000	300,000	315,975	303,729		(3,729)		(3,729)		300,000				16,500	07/01/2013
795677-AP-8	Salt Lake Cnty UT Hosp Rev IHC Health Se		05/15/2011	Call 101.0000		1,515,000	1,500,000	1,586,460	1,513,385		1,615		1,615		1,515,000				41,250	05/15/2012
796253-SF-0	San Antonio TX El & Gas Rev Ref Sys		02/01/2011	Maturity		1,000,000	1,000,000	1,089,120	1,001,265		(1,265)		(1,265)		1,000,000				26,250	02/01/2011
911760-HH-2	Vendee Mtg Tr REMIC Ser 1996-2 1Z		12/01/2011	Paydown		294,169	294,169	292,707	292,821		1,348		1,348		294,169				10,273	05/01/2026
911760-LQ-7	Vendee Mtg Tr REMIC Ser 1998-2 Cl 1G		12/01/2011	Paydown		71,073	71,073	74,627	73,435		(2,362)		(2,362)		71,073				2,604	05/01/2028
915137-JL-8	University TX Rev Fin Sys Ser B		08/15/2011	Call 100.0000		2,000,000	2,000,000	2,160,160	2,014,753		(14,753)		(14,753)		2,000,000				107,500	08/15/2011
927793-FC-8	Virginia St Transn Brd Rev Dist PG Ser A		05/15/2011	Call 100.0000		2,000,000	2,000,000	2,148,840	2,008,342		(8,342)		(8,342)		2,000,000				52,500	05/15/2011
958697-AW-4	Western MN Mun Pwr Agy Rev Ser 1977-A		01/01/2011	Call 100.0000		60,000	60,000	59,700	59,912		88		88		60,000				1,913	01/01/2016
96106A-CW-6	Westmoreland Cnty VA Indl Rev Northumber		07/22/2011	Loop Capital Markets		518,670	500,000	528,905	518,152		(1,578)		(1,578)		516,574		2,096	2,096	18,472	11/01/2016
976710-HU-0	Wisconsin Hsg Fin Auth Rev Multi Fam Ser		06/01/2011	Call 100.0000		35,984	35,984	33,426	34,981		1,003		1,003		35,984				1,098	12/01/2017
977092-HF-5	Wisconsin St Clean Wtr Rev Ser 1		06/01/2011	Call 100.0000		1,000,000	1,000,000	1,028,410	1,001,463		(1,463)		(1,463)		1,000,000				26,250	06/01/2011
3199999. Subtotal - Bonds - U.S. Special Revenues						38,948,564	38,379,136	40,502,190	38,890,787		(111,153)		(111,153)		38,779,633		168,931	168,931	1,691,868	XXX
00761H-CL-3	Advanta Business Cd Master Tr Ser 2007-A		03/19/2011	Paydown															23	05/21/2012
01082#-AA-3	Alameda Cnty CA Ser 2002-A CTL		12/15/2011	Redemption 100.0000		88,166	88,166	93,456	91,629		(3,463)		(3,463)		88,166				3,795	06/15/2021
01877K-AB-9	Alliance Pipeline LP Sr Nt		06/30/2011	Redemption 100.0000		71,429	71,429	71,429	71,429						71,429				1,249	12/31/2019
02150W-AB-9	Countrywide Alternative Ln Tr Ser 2007-H		12/01/2011	Paydown		721,644	721,644	718,458	559,026	159,617	3,001		162,618		721,644				19,151	08/01/2015
02378F-AA-4	American Airlines Inc PTC Ser 1992-A1		09/11/2011	Redemption 100.0000		26,210	26,210	21,721	25,434		775		775		26,210				1,751	09/11/2011
03028P-AA-4	American Transmission Co LLC Sr Nt		03/15/2011	Maturity		1,500,000	1,500,000	1,725,615	1,506,760		(6,760)		(6,760)		1,500,000				53,438	03/15/2011
03040#-AA-0	American Water Cap Corp Sr Nt		03/29/2011	Redemption 100.0000		800,000	800,000	800,000	800,000						800,000				27,480	03/29/2011
055385-AA-6	BFC Guaranty Corp CTL 6.200% 12/01/17		12/01/2011	Redemption 100.0000		190,274	190,274	183,432	186,628		3,646		3,646		190,274				11,920	12/01/2017
05549@-AA-3	BJs Wholesale Club Inc (HG Bowie Realty)		12/15/2011	Redemption 100.0000		110,693	110,693	111,761	111,418		(726)		(726)		110,693				4,211	05/15/2022
09536#-AA-8	Blue Cross and Blue Shield/NC PTC Lease		12/15/2011	Redemption 100.0000		606,722	606,722	608,231	607,466		(744)		(744)		606,722				24,010	10/15/2016
11448*-BW-6	Brookshire Grocery Co Ser A-3		12/01/2011	Redemption 100.0000		154,372	154,372	154,372	154,372						154,372				5,924	09/01/2014
117017-AA-1	Brunswick & Glynn Co Dev Auth Rev Lease		10/15/2011	Redemption 100.0000		209,825	209,825	209,825	209,825						209,825				11,445	10/15/2022
117017-AB-9	Brunswick & Glynn Co Dev Auth Rev Lease		08/15/2011	Redemption 100.0000		131,809	131,809	131,809	131,809						131,809				6,216	02/15/2023
117017-AC-7	Brunswick & Glynn Co Dev Auth Rev Lease		07/15/2011	Redemption 100.0000		205,238	205,238	205,238	205,238						205,238				9,247	01/15/2024
11980*-AF-8	Buffalo Rock Co Inc Sr Nt		03/21/2011	Redemption 100.0000		714,286	714,286	714,286	714,286						714,286				24,143	03/21/2013
12644*-AC-1	CTL Cap Tr Ser 2002-3 Anchorage CTL		12/15/2011	Redemption 100.0000		41,327	41,327	41,327	41,327						41,327				1,650	12/15/2026
12644@-AX-3	CTL Cap Tr Lowes CTL 7.070% 08/15/21		08/15/2011	Redemption 100.0000		89,612	89,612	89,612	89,612						89,612				4,779	08/14/2021

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
12644@-BF-1	CTL Cap Tr Everett Realty CTL		12/15/2011	Redemption 100.0000		35,113	35,113	35,113	35,113						35,113				1,443	02/15/2027
12644@-BR-5	CTL Cap Tr Ser 2002-21Aurora HeathcareCT		12/15/2011	Redemption 100.0000		114,838	114,838	114,838	114,838						114,838				4,179	10/15/2022
12644@-BX-2	CTL Cap Tr Ser 2004-9 Kohls CTL		12/15/2011	Redemption 100.0000		86,462	86,462	86,462	86,462						86,462				2,517	01/15/2025
126650-BQ-2	CVS Caremark Corp PTC Nt ABS		12/10/2011	Redemption 100.0000		48,988	48,988	44,991	45,194		3,794		3,794		48,988				1,862	01/10/2030
12668B-EJ-8	CWMBS Inc Ser 2005-85CB Cl 2A4 RMBS		12/01/2011	Paydown		622,773	622,773	566,336	466,533	99,802	56,437		156,239		622,773				22,595	02/01/2031
12668G-AA-0	CWABS Inc 2006-S9 Cl A1		02/25/2011	Paydown		218,362	218,362	215,615	215,615		2,746		2,746		218,362				86	01/25/2011
12669E-Y9-1	CWALT Loan Tr Ser 2003-J1 Cl 1A8 RMBS		12/01/2011	Paydown		1,032,115	1,032,115	992,121	997,861		34,254		34,254		1,032,115				32,864	10/01/2033
223889-AA-4	Cowperwood McAllen I LP CTL		12/15/2011	Redemption 100.0000		136,974	136,974	136,974	136,974						136,974				5,158	05/15/2022
23406#-AA-6	DAK Americas LLC Sr Nt		06/23/2011	Redemption 100.0000		285,714	285,714	285,714	285,714						285,714				9,786	06/23/2014
25470D-AC-3	Discovery Communications Co Gtd Nt		01/26/2011	Wells Fargo		10,526,200	10,000,000	10,333,900	10,320,621		(2,263)		(2,263)		10,318,358		207,842	207,842	84,167	06/01/2020
268617-BH-9	Enterprise Mtg Accept Co Frch Ln OwnTr20		12/01/2011	Direct		83,334	83,334										83,334	83,334		02/10/2020
29481#-AA-1	Ergon Inc Sr Nt 7.180% 05/31/11		05/31/2011	Redemption 100.0000		500,000	500,000	500,000	500,000						500,000				17,950	05/31/2011
30161M-AE-3	Exelon Generation Co LLC Sr Nt		01/20/2011	Merrill Lynch		2,911,592	2,609,000	2,824,477	2,794,887		(1,534)		(1,534)		2,793,353		118,238	118,238	51,223	10/01/2017
301965-CE-7	FFCA Sec Lending Corp Frnch Ln Ser1999-2		12/01/2011	Paydown		56,271	56,271	56,040	56,024	28	219		247		56,271				2,505	03/01/2019
36228F-C3-8	GS Mortgage Securities Corp Ser 2004-NC1		12/01/2011	Paydown		800,554	800,554	800,529	799,606		948		948		800,554				22,817	01/01/2025
362341-06-9	GSAA Home Equity Tr Ser 2005-9F Cl1A4 RM		12/01/2011	Paydown		545,984	545,984	501,421	501,421		44,563		44,563		545,984				15,449	11/01/2035
387328-A@-6	Granite Construction Co Sr Nt		05/01/2011	Redemption 100.0000		444,444	444,444	444,444	444,444						444,444				15,467	05/01/2013
393505-QX-3	Green Tree Finl Corp Mfg Hsg Ser 1996-9		12/15/2011	Paydown		36,802	36,802	36,802	36,802						36,802				1,481	04/15/2012
39538W-CZ-9	Greenpoint Mtg Funding Tr Ser 2005-HE3 C		12/15/2011	Paydown		268,005	268,005	149,773	88,190	61,583	118,232		179,815		268,005				620	10/15/2013
40431F-AC-5	Household Home Equity Loan Tr Ser 2007-1		07/01/2011	Paydown		424,335	424,335	424,305	423,222		1,113		1,113		424,335				7,240	08/01/2011
437690-AL-4	Homestar Mtg Acceptance Corp Ser 2004-2		12/26/2011	Paydown		1,124,370	1,124,370	1,101,355	1,102,039		22,331		22,331		1,124,370				3,178	12/26/2030
456606-AG-7	Indymac Home Eq Mtg Ln ABS Tr Ser 2000-A		10/01/2011	Paydown		42,031	88,610	59,635	33,168	26,467			26,467		59,635		(17,603)	(17,603)	4,570	01/01/2021
45660N-J8-9	Residential Asset Sec Tr Ser 2004-A4 Cl		12/01/2011	Paydown		446,943	446,943	447,781	445,685		1,258		1,258		446,943				12,720	05/01/2012
50026*-AA-3	Kohls Corp Shelby MI CTL		12/15/2011	Redemption 100.0000		93,908	93,908	99,211	97,388		(3,479)		(3,479)		93,908				3,911	12/15/2022
52467@-AH-8	Legg Mason Mtg Cap Corp CTL		12/15/2011	Redemption 100.0000		64,695	64,695	67,851	66,607		(1,912)		(1,912)		64,695				2,748	01/15/2021
552078-BB-2	Lyondell Chemical Co Sr Nt		11/07/2011	Direct		305,413	268,495	105,294	105,305						105,305		200,108	200,108	38,082	05/01/2018
57058#-AA-5	Market Pl Partners LLC No 2 CTL		12/15/2011	Redemption 100.0000		245,746	245,746	260,865	255,392		(9,647)		(9,647)		245,746				9,961	01/15/2023
57708Q-BA-4	Mattel Inc MT Nt Ser B		10/06/2011	Maturity		1,000,000	1,000,000	1,037,780	1,004,108		(4,108)		(4,108)		1,000,000				60,633	10/06/2011
58405U-AD-4	Medco Health Solutions Inc Sr Nt		03/07/2011	Various		8,188,620	7,000,000	8,364,110	8,297,326		(28,445)		(28,445)		8,268,881		(80,261)	(80,261)	240,469	03/15/2018
587499-A4-6	Mercantile Safe Dep & Tr Co Sr Bk Nt		11/15/2011	Maturity		4,830,000	4,830,000	4,908,243	4,842,905		(12,905)		(12,905)		4,830,000				275,310	11/15/2011
59020U-P7-4	Merrill Lynch Crd Bse A S & S Ser 2005-A		12/01/2011	Paydown		288,281	288,281	280,659	283,456		4,824		4,824		288,281				8,220	12/01/2021
59170@-AC-2	MGM Term Ln B Nt 3 5.500% 07/01/12		01/01/2011	Taxable Exchange		878,590	1,974,359	855,086	855,086						855,086		23,504	23,504		07/01/2012
60466@-AA-7	Miramax Film (Filmyard Hldgs) 1st Lien T		11/22/2011	Tax Free Exchange		4,987,751	5,076,923	4,975,385	4,975,465		12,286		12,286		4,987,751				328,978	06/03/2016
60466@-AA-7	Miramax Film (Filmyard Hldgs) 1st Lien T		12/07/2011	Redemption 100.0000		2,461,538	2,461,538	2,412,308	2,412,343		49,195		49,195		2,461,538				180,369	06/03/2016
60466@-AA-7	Miramax Film (Filmyard Hldgs) 1st Lien T		09/26/2011	Tax Free Exchange		2,417,795	2,461,538	2,412,308	2,412,347		5,449		5,449		2,417,795				141,532	06/03/2016
60467M-AA-9	Mirant Mid-Atlantic LLC PTC Ser A ABS		06/30/2011	Paydown		53,050	53,050	57,029	54,292		(1,243)		(1,243)		53,050				2,288	06/30/2012
62938L-AA-8	NRRC-B Facilities Corp CTL		10/15/2011	Redemption 100.0000		505,000	505,000	505,000	505,000						505,000				26,201	04/15/2022
636517-AA-2	National Inst of Hlth Fishers Pl II Bldg		07/15/2011	Redemption 100.0000		70,826	70,826	70,826	70,826						70,826				3,884	07/15/2022
64508Q-AA-3	New Haven Fed Office Bldg Ls GSA Gtd Tr		07/15/2011	Redemption 100.0000		117,957	117,957	117,957	117,957						117,957				5,245	01/15/2020
653240-AA-9	Newtown Ser 2002 CTL 6.082% 05/15/23		12/15/2011	Redemption 100.0000		105,700	105,700	105,697	105,698		3		3		105,700				3,617	05/15/2023
65535V-CN-6	Nomura Asset Sec Corp Ser 2004-AP1 Cl A6		12/01/2011	Paydown		988,044	988,044	988,022	987,037		1,007		1,007		988,044				26,382	05/01/2026

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
67020B-AA-8	NRRC-D Facilities Corp GSA Rev Bd Ls Ren		12/07/2011	Redemption 100.0000		159,622	159,622	159,622	159,622						159,622				5,676	11/07/2023
67073E-AD-2	Nuveen Investments Inc Non- Extended Ter		01/01/2011	Tax Free Exchange		1,675,874	1,675,874	1,675,874	1,589,985	85,889			85,889		1,675,874				7,440	11/13/2014
67073E-AD-2	Nuveen Investments Inc Non-Extended Term		01/01/2011	Tax Free Exchange		1,239,025	1,239,025	1,239,025	1,175,525	63,500			63,500		1,239,025				7,026	11/13/2014
759950-EL-8	Renaissance Home Equity Ln Tr Ser 2004-4		12/01/2011	Paydown		398,842	398,842	398,842	398,213		629		629		398,842				8,954	02/01/2015
760761-AD-8	Republic Services Inc Co Gtd Nt		03/29/2011	Various		10,421,900	10,000,000	10,377,529	10,367,836		(6,161)		(6,161)		10,361,674		60,226	60,226	192,500	11/15/2021
78442G-GG-5	SLM Student Loan Tr Ser 2003-4 Cl A5D AB		09/22/2011	RBC Dominion Securities		6,728,506	7,047,862	7,229,290	7,159,847		(4,546)		(4,546)		7,155,302		(426,795)	(426,795)	58,146	12/15/2028
78442G-GG-5	SLM Student Loan Tr Ser 2003-4 Cl A5D AB		09/15/2011	Paydown		436,570	436,570	447,809	443,507		(6,937)		(6,937)		436,570				2,283	12/15/2028
785583-AC-9	Sabine Pass Lng LP Sec Nt		03/08/2011	Morgan Stanley & Co Inc		343,375	335,000	331,516	325,788	7,430	106		7,536		333,324		10,051	10,051	6,814	11/30/2013
820922-AV-4	Shearson Lehman CMO Inc Mtg Bkd Ser E Cl		11/01/2011	Paydown		332,277	332,277	303,176	322,312		9,965		9,965		332,277				10,625	12/02/2014
86185#-AA-0	Stonehenge Cap Fund AL LLC Sr Nt Ser 200		11/15/2011	Redemption 100.0000		301,622	301,622	301,622	301,622						301,622				17,578	03/01/2014
863579-XT-0	Structured Adj Rate Mtg Ln Ser 2005-18 C		12/01/2011	Paydown		1,435,253	1,435,253	1,426,731	1,429,395		5,858		5,858		1,435,253				43,356	12/01/2011
86359B-JU-6	Structured Asset Sec Corp Ser 2004-6XS C		12/01/2011	Paydown		618,527	618,527	618,430	617,985		542		542		618,527				15,505	11/01/2023
86363G-AJ-3	Structured Asset Sec Corp Ser 2007-3 Cl		12/01/2011	Paydown		390,182	390,182	357,489	289,313	73,761	32,693	5,585	100,869		390,182				10,767	01/01/2015
884903-BG-9	Thomson Reuters Corp Nt		07/20/2011	Goldman Sachs & Company		3,227,610	3,000,000	2,989,470	2,990,606		492		492		2,991,098		236,512	236,512	109,667	10/15/2019
89233P-4C-7	Toyota Motor Credit Corp MT Nt		02/23/2011	Various		10,328,700	10,000,000	9,961,000	9,962,693		417		417		9,963,110		365,590	365,590	75,625	06/17/2020
89655M-AA-0	Trinity Rail Leasing I LLC ETC ABS		12/20/2011	Redemption 100.0000		165,969	165,969	165,969	165,969						165,969				6,762	04/20/2020
89903@-AD-1	Tudor Investment Corp Sr Nt		06/16/2011	Redemption 100.0000		400,000	400,000	400,000	400,000						400,000				12,320	06/16/2011
90781#-AF-9	Union Pacific RR PTC Ser 2008-3 ABS		10/31/2011	Redemption 100.0000		615,483	615,483	615,483	615,483						615,483				13,179	04/30/2015
90783V-AA-3	Union Pacific RR PTC Ser 2005-1 ABS		07/02/2011	Redemption 100.0000		38,133	38,133	36,783	37,007		1,125		1,125		38,133				1,447	01/02/2029
91736#-AA-4	United States of America BIA GSA Gtd Bld		09/15/2011	Redemption 100.0000		79,832	79,832	79,832	79,832						79,832				3,447	03/15/2024
921796-HB-7	Vanderbilt Mtg Fin Ser 1999-C Cl 1A4 ABS		12/01/2011	Paydown		224,716	224,716	224,716	224,716						224,716				9,570	02/01/2012
922122-AB-2	Varco International Inc Sr Nt		05/01/2011	Maturity		2,000,000	2,000,000	1,975,509	1,998,862		1,138		1,138		2,000,000				72,500	05/01/2011
92553P-AE-2	Viacom Inc Nt 4.375% 09/15/14		03/17/2011	Barclays Capital		10,758,300	10,000,000	10,355,000	10,278,884		(15,564)		(15,564)		10,263,319		494,981	494,981	227,257	09/15/2014
939348-AE-8	Washington Mutual MSC Mtg PT Ser 2007-HY		12/01/2011	Paydown		827,523	1,345,637	1,034,391	599,963	434,428			434,428		1,034,391		(206,869)	(206,869)	36,399	03/01/2037
94978#-AT-4	Wells Fargo Bank Northwest NA Ser 2002 C		12/01/2011	Redemption 100.0000		42,071	42,071	42,071	42,071						42,071				1,531	08/01/2027
94978#-AU-1	Wells Fargo Bank Northwest NA MWRA Ls Bk		12/15/2011	Redemption 100.0000		26,659	26,659	27,912	27,668		(1,009)		(1,009)		26,659				1,078	05/15/2032
94978#-AX-5	Wells Fargo Bank Northwest NA CVS Corp C		12/10/2011	Redemption 100.0000		107,135	107,135	107,135	107,135						107,135				3,892	10/10/2024
94981V-AJ-6	Wells Fargo Mtg Backed Sec Tr Ser 2004-K		06/01/2011	Paydown		5,562,208	5,562,208	5,032,991	5,482,530		79,678		79,678		5,562,208				67,034	11/01/2011
952355-B@-3	West Corp Term Ln B-5 Nt 3		03/31/2011	Redemption 100.0000		620	620	438	450		171		171		620				7	07/15/2016
952355-B@-3	West Corp Term Ln B-5 Nt 1		03/31/2011	Redemption 100.0000		342	342	242	248		94		94		342				4	07/15/2016
952355-B@-3	West Corp Term Ln B-5 Nt 2		03/31/2011	Redemption 100.0000		547	547	387	397		150		150		547				2	07/15/2016
95235L-AF-7	West Corp Term Ln B-2 Nt 17		12/02/2011	Tax Free Exchange		4,866	6,060	3,576	4,399		468		468		4,866				164	10/24/2013
95235L-AJ-9	West Corp Term Ln B-4 Nt 3		03/31/2011	Redemption 100.0000		1,349	1,349	857	921		429		429		1,349				16	07/15/2016
95235L-AJ-9	West Corp Term Ln B-4 Nt 1		03/31/2011	Redemption 100.0000		2,013	2,013	1,271	1,371		642		642		2,013				23	07/15/2016
95235L-AJ-9	West Corp Term Ln B-4 Nt 2		03/31/2011	Redemption 100.0000		1,184	1,184	750	807		377		377		1,184				5	07/15/2016
96106@-AE-9	Westmoreland Mining LLC Sr Sec Nt		12/31/2011	Redemption 100.0000		300,000	300,000	300,000	300,000						300,000				18,045	03/31/2018
98388A-AA-1	Xanterra South Rim Llc Sec Nt Ser A		12/15/2011	Maturity		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				57,456	12/15/2011

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
984121-BW-2	Xerox Corp Sr Nt 6.350% 05/15/18		07/20/2011	Wachovia Capital Markets Inc		7,091,799	6,100,000	6,648,055	6,600,289		(32,149)		(32,149)		6,568,140		523,659	523,659	268,993	05/15/2018
98881@-AA-4	ZC Specialty Ins Co Ser 2002-31 CTL		07/25/2011	Redemption 100.0000		127,165	127,165	127,165	127,165						127,165				7,041	12/23/2022
03938L-AF-1	ArcelorMittal Sr Nt 6.125% 06/01/18	F	12/02/2011	Citigroup		6,682,200	7,000,000	7,404,320	7,375,711		(39,634)		(39,634)		7,336,077		(653,877)	(653,877)	435,896	06/01/2018
22303Q-AG-5	Covidien International Fin SA Gtd Nt	F	03/07/2011	Cantor Fitzgerald		5,643,200	5,000,000	5,531,700	5,459,355		(10,883)		(10,883)		5,448,472		194,728	194,728	120,833	10/15/2017
40427G-AC-9	HQI Transelec Chile SA Sr Nt	F	04/15/2011	Maturity		375,000	375,000	372,938	374,916		84		84		375,000				14,766	04/15/2011
53225V-AC-3	Lightpoint CLO Ltd Ser 2006-5A Cl A1 CLO	F	12/06/2011	Morgan/JP/Securities - Bonds		2,787,450	3,000,000	2,760,000	2,762,123		24,191		24,191		2,786,314		1,136	1,136	17,975	08/05/2019
65504L-AC-1	Noble Hldg Intl Co Gtd Nt	F	05/02/2011	Deutsche Bank Securities		3,118,440	3,000,000	3,015,770	3,015,251		(433)		(433)		3,014,818		103,622	103,622	113,925	08/01/2020
706448-BK-2	Pemex Finance Ltd Ser 2000-1 Cl A1	R	02/15/2011	Redemption 100.0000		100,000	100,000	101,485	100,008		(8)		(8)		100,000				2,258	02/15/2011
740408-AA-7	Preferred Term Sec Ltd Sr Nt PTP ABS	R	09/15/2011	Call 100.0000		715,366	715,366	715,366	715,366						715,366				45,264	09/15/2030
74042C-AA-6	Preferred Term Sec Ltd XXVIII Sr Nt Cl A	F	12/26/2011	Paydown		143,372	143,372	143,372	86,052	57,320			57,320		143,372				1,057	09/24/2012
74043A-AB-7	Preferred Term Sec Ltd XXIII Sr Nt Cl A-	R	06/23/2011	Call 100.0000		542,717	542,717	542,717	542,717						542,717				15,359	06/22/2011
74043A-AB-7	Preferred Term Sec Ltd XXIII Sr Nt Cl A-	R	03/22/2011	Paydown		828,149	828,149	828,149	828,149						828,149				11,718	06/22/2011
74043A-AD-3	Preferred Term Sec Ltd XXIII Nt Cl A-1 P	F	12/22/2011	Paydown		744,246	744,246	709,468	525,457	186,650	32,139		218,789		744,246				(1,451)	09/22/2036
961214-BK-8	Westpac Banking Corp Sr Nt	F	12/15/2011	Goldman Sachs & Company		9,423,630	9,000,000	9,054,990	9,052,234		(4,677)		(4,677)		9,047,556		376,074	376,074	476,531	11/19/2019
961214-BN-2	Westpac Banking Corp Sr Nt	F	03/17/2011	Various		22,062,675	22,000,000	21,898,800	21,906,547		3,914		3,914		21,910,460		152,215	152,215	410,583	08/04/2015
G4213*-AA-6	HCP Wellcare Hldgs Ltd Sr Nt (GBP)	D	02/19/2011	Maturity		3,250,600	3,250,600	3,778,000	3,122,400					655,600	3,250,600	(527,400)		(527,400)	97,992	02/19/2011
X4035#-AA-9	JMR Gestao de Empresas de Ret Sr Nt	F	06/23/2011	Maturity		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				126,800	06/23/2011
59018Y-M4-0	Merrill Lynch & Co Nt		01/01/2011																3,922	02/05/2013
United States Total																			3,922	XXX
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						181,889,569	178,494,887	180,517,862	178,381,912	1,256,475	362,153	5,585	1,613,043	655,600	180,123,154	(527,400)	1,766,415	1,239,015	5,161,701	XXX
423328-88-9	Heller Financial Inc DRD Prfd Ser C		11/15/2011	Call 100.0000		7,000,000	7,000,000	7,568,750	7,568,750						7,568,750		(568,750)	(568,750)	468,090	01/01/2049
784210-30-4	SG Preferred Cap II LLC DRD Pfd	E	10/20/2011	Pressprich R W		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				236,325	01/01/2049
4899999. Subtotal - Bonds - Hybrid Securities						12,000,000	12,000,000	12,568,750	12,568,750						12,568,750		(568,750)	(568,750)	704,415	XXX
8399997. Total - Bonds - Part 4						342,615,130	336,329,023	343,022,303	337,468,800	1,256,475	7,530	5,585	1,258,420	655,600	338,855,417	(527,400)	3,759,713	3,232,313	9,309,741	XXX
8399998. Total - Bonds - Part 5						179,663,324	176,095,468	175,411,516			(21,266)		(21,266)		178,230,826	2,840,578	1,432,499	4,273,077	2,331,629	XXX
8399999. Total - Bonds						522,278,454	512,424,491	518,433,819	337,468,800	1,256,475	(13,736)	5,585	1,237,154	655,600	517,086,243	2,313,178	5,192,212	7,505,390	11,641,370	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
9799997. Total - Common Stocks - Part 4							XXX													XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks							XXX													XXX
9899999. Total - Preferred and Common Stocks							XXX													XXX
9999999 - Totals						522,278,454	XXX	518,433,819	337,468,800	1,256,475	(13,736)	5,585	1,237,154	655,600	517,086,243	2,313,178	5,192,212	7,505,390	11,641,370	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912828-NF-3	U S Treasury Nt 2.125% 05/31/15		01/21/2011	Goldman Sachs & Company	06/27/2011	Various	46,000,000	46,718,520	47,893,281	46,652,866		(65,654)		(65,654)			1,240,416	1,240,416	552,036	147,699
0599999. Subtotal - Bonds - U.S. Governments							46,000,000	46,718,520	47,893,281	46,652,866		(65,654)		(65,654)			1,240,416	1,240,416	552,036	147,699
17121H-AB-6	Chrysler Group Term Ln B Nt 1		06/03/2011	Morgan Stanley & Co Inc	12/30/2011	Redemption 100.0000	75,000	74,250	75,000	75,000		750		750					2,069	
172967-FH-9	Citigroup Inc Sr Nt 4.587% 12/15/15		03/17/2011	Barclays Capital	04/21/2011	Citigroup	17,000,000	17,762,960	17,790,210	17,749,025		(13,935)		(13,935)			41,185	41,185	284,521	210,110
264147-A*-0	Ducommun Inc Term Ln Nt 1		07/12/2011	UBS Warburg London	12/30/2011	Redemption 100.0000	72,500	71,775	72,500	72,500		725		725					1,376	
58503Q-AC-6	Medpace Inc Term Ln B Nt 1		06/29/2011	Jeffries & Co Inc	12/22/2011	Tax Free Exchange	10,105,263	9,953,684	9,955,171	9,955,171		1,487		1,487					58,519	
58503Q-AC-6	Medpace Inc Term Ln B Nt 3		12/22/2011	Tax Free Exchange	12/30/2011	Redemption 100.0000	100,000	98,564	100,000	100,000		1,436		1,436					398	238
60466@-AA-7	Miramax Film (Filmyard Hldgs) 1st Lien T		03/22/2011	Tax Free Exchange	03/31/2011	Redemption 100.0000	538,462	528,041	538,462	538,462		10,421		10,421					1,095	464
60466@-AA-7	Miramax Film (Filmyard Hldgs) 1st Lien T		09/26/2011	Tax Free Exchange	11/22/2011	Tax Free Exchange	3,461,538	3,401,311	3,402,976	3,402,976		1,665		1,665					48,438	70,224
60466@-AA-7	Miramax Film (Filmyard Hldgs) 1st Lien T		11/22/2011	Tax Free Exchange	12/07/2011	Redemption 100.0000	7,000,000	6,879,263	7,000,000	7,000,000		120,737		120,737					14,754	3,362
60466@-AA-7	Miramax Film (Filmyard Hldgs) 1st Lien T		09/22/2011	Tax Free Exchange	09/26/2011	Tax Free Exchange	2,076,923	2,039,911	2,040,003	2,040,003		93		93					42,134	1,341
62937N-AN-7	NRG Energy Inc Term Ln Nt 2		07/12/2011	Morgan Stanley & Co Inc	12/30/2011	Redemption 100.0000	50,000	50,000	50,000	50,000									697	
62938X-AC-8	National Surgical Hospital Inc Term Ln N		02/09/2011	Jeffries & Co Inc	07/07/2011	Redemption 100.0000	14,901	14,603	14,901	14,901		298		298					510	
62938X-AC-8	National Surgical Hospital Inc Term Ln N		02/09/2011	Jeffries & Co Inc	12/09/2011	Tax Free Exchange	29,690	29,097	29,151	29,151		55		55					1,833	
62938X-AC-8	National Surgical Hospital Inc Term Ln N		12/09/2011	Tax Free Exchange	12/30/2011	Redemption 100.0000	29,690	29,151	29,690	29,690		539		539					4,099	44
629568-AQ-9	Nabors Industries Inc Co Gtd Nt		03/07/2011	Various	10/19/2011	Various	12,000,000	13,087,400	13,183,100	13,004,013		(83,387)		(83,387)			179,087	179,087	506,863	49,542
86880N-AF-0	Surgery Center Holdings Term Ln Nt 1		05/16/2011	Jeffries & Co Inc	12/30/2011	Redemption 100.0000	30,000	29,850	30,000	30,000		150		150					989	
86880N-AF-0	Surgery Center Holdings Term Ln Nt 1		05/16/2011	Jeffries & Co Inc	07/29/2011	Tax Free Exchange	2,890,000	2,875,550	2,875,962	2,875,962		412		412					39,060	
86880N-AF-0	Surgery Center Holdings Term Ln Nt 2		06/30/2011	Tax Free Exchange	06/30/2011	Redemption 100.0000	15,000	14,926	15,000	15,000		74		74						5
C4438B-AC-0	Husky Injection Molding Term Ln Nt 1		07/14/2011	Goldman Sachs & Company	09/30/2011	Redemption 100.0000	35,000	34,650	35,000	35,000		350		350					493	
C4438B-AC-0	Husky Injection Molding Term Ln Nt 1		07/14/2011	Goldman Sachs & Company	09/30/2011	Tax Free Exchange	35,000	34,650	34,586	34,586		(64)		(64)					512	
C4438B-AC-0	Husky Injection Molding Term Ln Nt 2		09/30/2011	Tax Free Exchange	12/30/2011	Redemption 100.0000	35,000	34,586	35,000	35,000		414		414					575	19
04013J-AA-3	ARES CLO Ltd Inc Ser 2011-16A Cl A CLO	F	01/27/2011	Bank of America BISD Dealer	12/19/2011	Morgan Stanley & Co Inc	20,000,000	20,000,000	19,970,000	20,000,000							(30,000)	(30,000)	325,313	
000000-00-0	Nordea Bank AB Sr Nt (EUR)	D	02/03/2011	HSBC Securities	07/05/2011	HSBC Securities	50,501,500	47,650,934	50,544,931	50,493,401		1,889		1,889		2,840,578	51,530	2,892,108	332,901	
449786-AL-6	Ing Bank NV Sr Nt 4.000% 03/15/16	R	03/08/2011	Goldman Sachs & Company	11/22/2011	Deutsche Bank Securities	4,000,000	3,997,840	3,948,400	3,998,119		279		279			(49,719)	(49,719)	112,444	
07387B-FU-2	Bear Stearns Comm Mtg Sec Tr Ser 2006-T2		01/01/2011	Credit Suisse First Boston	12/31/2011	Direct														4
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							130,095,468	128,692,996	131,770,043	131,577,960		44,388		44,388		2,840,578	192,083	3,032,661	1,779,593	335,353
8399998. Total - Bonds							176,095,468	175,411,516	179,663,324	178,230,826		(21,266)		(21,266)		2,840,578	1,432,499	4,273,077	2,331,629	483,052
8999998. Total - Preferred Stocks																				
9799998. Total - Common Stocks																				
9899999. Total - Preferred and Common Stocks																				
9999999 - Totals								175,411,516	179,663,324	178,230,826		(21,266)		(21,266)		2,840,578	1,432,499	4,273,077	2,331,629	483,052

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks								XXX	XXX
63862@-10-3	Nationwide Corporation		00000	2CIA1	YES	62,094,806	196,860,054	649,510.000	4.8
1599999. Subtotal - Common Stock - Non - Insurer						62,094,806	196,860,054	XXX	XXX
G7538*-10-9	Retention Alternatives, LTD	F	00000	2CIB4	NO			120,000.000	100.0
1799999. Subtotal - Common Stock - Other Affiliates								XXX	XXX
1899999. Total Common Stocks						62,094,806	196,860,054	XXX	XXX
1999999 - Totals						62,094,806	196,860,054	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 2,072,995,017

2.Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
	Nationwide Financial Services, Inc.	Nationwide Corporation	62,094,806	4.760	4.8
	Nationwide Global Holdings, Inc.	Nationwide Corporation		0.048	4.8
0299999. Subtotal - Common Stock			62,094,806	XXX	XXX
0399999 - Total			62,094,806	XXX	XXX

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999. Total - All Other Government Bonds																XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds																XXX	XXX	XXX		
4899999. Total - Hybrid Securities																XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
7799999. Total - Issuer Obligations																XXX	XXX	XXX		
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8399999. Total Bonds																XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates												XXX				XXX	XXX	XXX		
	Nationwide Cash Mgmt Partn			12/30/2011	Various	12/31/2012	59,126,147					59,126,147	59,126,147			0.017	0.101	MON	855	
9099999. Subtotal - Other Short-Term Invested Assets							59,126,147					XXX	59,126,147			XXX	XXX	XXX	855	
9199999 - Totals							59,126,147					XXX	59,126,147			XXX	XXX	XXX	855	

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

NONE

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year(s) Initial Cost of Premium Received (Paid)	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortiza-tion)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effective-ness at Inception and at Year-end (a)
1449999 - Totals														XXX							XXX	XXX

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index (Received) Paid	13 Prior Year Initial Cost of Premium (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
0079999. Subtotal - Purchased Options - Hedging Effective																	XXX							XXX
0149999. Subtotal - Purchased Options - Hedging Other																	XXX							XXX
0219999. Subtotal - Purchased Options - Replications																	XXX							XXX
0289999. Subtotal - Purchased Options - Income Generation																	XXX							XXX
0359999. Subtotal - Purchased Options - Other																	XXX							XXX
0369999. Total Purchased Options - Call Options and Warrants																	XXX							XXX
0379999. Total Purchased Options - Put Options																	XXX							XXX
0389999. Total Purchased Options - Caps																	XXX							XXX
0399999. Total Purchased Options - Floors																	XXX							XXX
0409999. Total Purchased Options - Collars																	XXX							XXX
0419999. Total Purchased Options - Other																	XXX							XXX
0429999. Total Purchased Options																	XXX							XXX
0499999. Subtotal - Written Options - Hedging Effective																	XXX							XXX
0569999. Subtotal - Written Options - Hedging Other																	XXX							XXX
0639999. Subtotal - Written Options - Replications																	XXX							XXX
0709999. Subtotal - Written Options - Income Generation																	XXX							XXX
0779999. Subtotal - Written Options - Other																	XXX							XXX
0789999. Total Written Options - Call Options and Warrants																	XXX							XXX
0799999. Total Written Options - Put Options																	XXX							XXX
0809999. Total Written Options - Caps																	XXX							XXX
0819999. Total Written Options - Floors																	XXX							XXX
0829999. Total Written Options - Collars																	XXX							XXX
0839999. Total Written Options - Other																	XXX							XXX
0849999. Total Written Options																	XXX							XXX
Pay Fixed GBP Receive Fixed USD Currency Swap	AFS Bond — G4213*AA6	D 1-1	Currency	UBS AG	02/12/2004	02/19/2011	02/19/2011	Maturity		3,778,000	4.84 USD (5.98 GBP)			105,606	(4,280)				(655,600)		105,606			100 / 100
0879999. Subtotal - Swaps - Hedging Effective - Foreign Exchange														105,606	(4,280)		XXX		(655,600)		105,606			XXX
0909999. Subtotal - Swaps - Hedging Effective														105,606	(4,280)		XXX		(655,600)		105,606			XXX
Pay Floating EUR Receive Floating USD Currency Swap	Bond Portfolio Hedge	N/A	Currency	HSBC USA Inc	02/03/2011	02/11/2013	07/12/2011	Sale		47,660,466	USDLIBBBA3M USD (EURLIBBBA3M)			(3,001,516)	(129,949)						(3,001,516)			001
0939999. Subtotal - Swaps - Hedging Other - Foreign Exchange														(3,001,516)	(129,949)		XXX				(3,001,516)			XXX
0969999. Subtotal - Swaps - Hedging Other														(3,001,516)	(129,949)		XXX				(3,001,516)			XXX
1029999. Subtotal - Swaps - Replication																	XXX							XXX
1089999. Subtotal - Swaps - Income Generation																	XXX							XXX
1149999. Subtotal - Swaps - Other																	XXX							XXX
1159999. Total Swaps - Interest Rate																	XXX							XXX
1169999. Total Swaps - Credit Default																	XXX							XXX
1179999. Total Swaps - Foreign Exchange														(2,895,911)	(134,229)		XXX		(655,600)		(2,895,911)			XXX
1189999. Total Swaps - Total Return																	XXX							XXX
1199999. Total Swaps - Other																	XXX							XXX
1209999. Total Swaps														(2,895,911)	(134,229)		XXX		(655,600)		(2,895,911)			XXX
1269999. Subtotal - Forwards																	XXX							XXX
1399999. Subtotal - Hedging Effective														105,606	(4,280)		XXX		(655,600)		105,606			XXX
1409999. Subtotal - Hedging Other														(3,001,516)	(129,949)		XXX				(3,001,516)			XXX
1419999. Subtotal - Replication																	XXX							XXX
1429999. Subtotal - Income Generation																	XXX							XXX
1439999. Subtotal - Other																	XXX							XXX
1449999 - Totals														(2,895,911)	(134,229)		XXX		(655,600)		(2,895,911)			XXX

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Change in Variation Margin				19	20
														15	16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Hedged Item(s)	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (a)
1329999. Subtotal - Long Futures																			XXX
FVH2	(600)	(600,000)	US CBT 5 YR TN FUTURE	Multiple	D 1-1	Interest	03/15/2012	CBT	12/15/2011	122.4500	123.0300	919,686	(482,808)	(484,253)	(484,253)			540,000	004
1349999. Subtotal - Short Futures - Hedging Other												919,686	(482,808)	(484,253)	(484,253)			540,000	XXX
1389999. Subtotal - Short Futures												919,686	(482,808)	(484,253)	(484,253)			540,000	XXX
1399999. Subtotal - Hedging Effective																			XXX
1409999. Subtotal - Hedging Other												919,686	(482,808)	(484,253)	(484,253)			540,000	XXX
1419999. Subtotal - Replication																			XXX
1429999. Subtotal - Income Generation																			XXX
1439999. Subtotal - Other																			XXX
1449999 - Totals												919,686	(482,808)	(484,253)	(484,253)			540,000	XXX

Broker Name	Net Cash Deposits
UBS	919,683
Total Net Cash Deposits	919,683

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19
															16	17	18	
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Hedged Item(s)	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Book/ Adjusted Carrying Value At Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item in Current Year	Deferred	Hedge Effective-ness at Inception and at Termination (a)
1329999. Subtotal - Long Futures																		XXX
FVZ1	600	600,000	US CBT 5 YR TN FUTURE	Multiple	NA	Currency	12/15/2011	CME	09/23/2011	123.0200	11/28/2011	122.8100	Sale		118,995			004
1349999. Subtotal - Short Futures - Hedging Other															118,995			XXX
1389999. Subtotal - Short Futures															118,995			XXX
1399999. Subtotal - Hedging Effective																		XXX
1409999. Subtotal - Hedging Other															118,995			XXX
1419999. Subtotal - Replication																		XXX
1429999. Subtotal - Income Generation																		XXX
1439999. Subtotal - Other																		XXX
1449999 - Totals															118,995			XXX

NONE

Broker Name	Net Cash Deposits
Total Net Cash Deposits	

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	4	Book/Adjusted Carrying Value			Fair Value			11	12
				5	6	7	8	9	10		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts With Book/Adjusted Carrying Value >0	Contracts With Book/Adjusted Carrying Value <0	Exposure Net of Collateral	Contracts With Fair Value >0	Contracts With Fair Value <0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX		919,683		919,683	919,683		919,683	540,000	540,000
HSBC USA Inc	Y	Y									
Merrill Lynch Capital Svcs	Y	Y									
UBS AG	Y	Y									
0299999. Total NAIC 1 Designation											
0899999 - Totals				919,683		919,683	919,683		919,683	540,000	540,000

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
362351-AA-6	RMBS GSAA Home Equity Tr Ser 2006-20 Cl 1A1		6FE	429,070	429,070	01/25/2037
590212-AB-2	RMBS Merrill Lynch Mortgage Tr Ser 2006-HE3 C		1FM	94,253	94,253	09/25/2015
81378E-AA-1	RMBS Securitized AB Receivables LLC Ser 2007		1FM	1,570,690	1,570,690	01/25/2013
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities				2,094,013	2,094,013	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds				2,094,013	2,094,013	XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities				2,094,013	2,094,013	XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds				2,094,013	2,094,013	XXX
7099999. Total - Preferred Stocks						XXX
7599999. Total - Common Stocks						XXX
7699999. Total - Preferred and Common Stocks						XXX
	Overnight Repos			8,788,415	8,788,415	01/03/2012
8999999. Total - Short-Term Invested Assets (Schedule DA type)				8,788,415	8,788,415	XXX
9999999 - Totals				10,882,428	10,882,428	XXX

General Interrogatories:

1. Total activity for the year Fair Value $ (84,283,525) Book/Adjusted Carrying Value $ (84,283,670)
2. Average balance for the year Fair Value $ 70,428,781 Book/Adjusted Carrying Value $ 70,626,435
3. Reinvested securities lending collateral assets book/adjusted carrying valure included in this schedule by NAIC designation:

NAIC 1 $ 1,664,943 NAIC 2 $ NAIC 3 $ NAIC 4 $ NAIC 5 $ NAIC 6 $ 429,070

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
7599999. Total - Common Stocks						XXX
7699999. Total - Preferred and Common Stocks						XXX
9999999 - Totals						XXX

General Interrogatories:

1. Total activity for the year Fair Value $ ..... Book/Adjusted Carrying Value $ .....
2. Average balance for the year Fair Value $ ..... Book/Adjusted Carrying Value $ .....
3. Grand Total Schedule DL Part 1 and Part 2 Fair Value $ .....10,882,428 Book/Adjusted Carrying Value $ 10,882,428

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
The Bank of New York Mellon	New York, NY					245,426	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX			245,426	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX			245,426	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX			245,426	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	23,054	4. April	10,367	7. July	152,856	10. October	(163,168)
2. February	11,520	5. May	11,377	8. August	8,119	11. November	85,440
3. March	10,945	6. June	95,425	9. September	77,906	12. December	245,426

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ	B	Workers compensation			111,202	121,498
4. Arkansas AR	B	For protection of state's ph's			145,318	161,029
5. California CA	B	Workers compensation			2,204,825	2,443,203
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	Workers compensation			110,241	122,160
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	For protection of state's ph's			170,373	188,793
12. Hawaii HI						
13. Idaho ID	B	Workers compensation			30,328	33,136
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	Multiple			186,775	210,816
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT	B	Workers compensation			25,273	27,613
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	For protection of state's ph's			318,441	347,927
33. New York NY	B	Workers compensation			10,109	11,045
34. North Carolina NC	B	For protection of state's ph's			301,618	332,502
35. North Dakota ND						
36. Ohio OH	B	For protection of all ph's	2,525,773	2,611,825		
37. Oklahoma OK						
38. Oregon OR	B	Workers compensation			676,480	749,619
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI	B	For protection of state's ph's			505,462	552,266
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	2,525,773	2,611,825	4,796,445	5,301,607
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5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

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