



23515201120100100

ANNUAL STATEMENT

For the Year Ended December 31, 2011
OF THE CONDITION AND AFFAIRS OF THE

The Midwestern Indemnity Company

NAIC Group Code	0111 (Current Period)	0111 (Prior Period)	NAIC Company Code	23515	Employer's ID Number	31-0978280			
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		Ohio				
Country of Domicile	United States of America								
Incorporated/Organized	November 30, 1979			Commenced Business			February 29, 1980		
Statutory Home Office	9450 Seward Road (Street and Number)			Fairfield, OH 45014 (City or Town, State and Zip Code)					
Main Administrative Office	175 Berkeley Street (Street and Number)			Boston, MA 02116 (City or Town, State and Zip Code)			617-357-9500 (Area Code) (Telephone Number)		
Mail Address	175 Berkeley Street (Street and Number or P.O. Box)			Boston, MA 02116 (City or Town, State and Zip Code)			617-357-9500 (Area Code) (Telephone Number)		
Primary Location of Books and Records	175 Berkeley Street (Street and Number)			Boston, MA 02116 (City or Town, State and Zip Code)			617-357-9500 (Area Code) (Telephone Number)		
Internet Web Site Address	www.lmac.com								
Statutory Statement Contact	Pamela Heenan (Name)			617-357-9500 x44689 (Area Code) (Telephone Number)			617-574-5955 (Extension) (Fax Number)		
	Statutory.Compliance@LibertyMutual.com (E-Mail Address)								

OFFICERS
Chairman of the Board
James Paul Condryn, III #

	Name	Title
1.	James Paul Condryn, III #	President and Chief Executive Officer
2.	Dexter Robert Legg	Secretary
3.	James Paul McKenney #	Treasurer and Chief Financial Officer

VICE-PRESIDENTS

Name	Title	Name	Title
Anthony Alexander Fontanes	EVP and Chief Investment Officer	Michael Joseph Fallon #	Executive Vice President

DIRECTORS OR TRUSTEES

James Paul Condryn, III #	John Derek Doyle	Michael Joseph Fallon	Dexter Robert Legg #
Christopher Charles Mansfield	James Paul McKenney #		

State of Massachusetts

County of Suffolk ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
James Paul Condryn, III #	Dexter Robert Legg	James Paul McKenney #
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President and Chief Executive Officer	Secretary	Treasurer and Chief Financial Officer
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me on this
23rd day of January, 2012, by

a. Is this an original filing? [X] Yes [] No

b. If no:

1. State the amendment number	
2. Date filed	
3. Number of pages attached	

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	17,208,234	60.37	17,208,234		17,208,234	60.37
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	853,804	3.00	853,804		853,804	3.00
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
1.43 Revenue and assessment obligations						
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	108,236	0.38	108,236		108,236	0.38
1.512 Issued or guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)						
2.2 Unaffiliated non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated	8,000,613	28.07	8,000,613		8,000,613	28.07
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)	2,067,869	7.25	2,067,869	X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	268,101	0.94	268,101	2,067,869	2,335,970	8.19
11. Other invested assets						
12. Total invested assets	28,506,857	100.00	28,506,857	2,067,869	28,506,857	100.00

NONE Schedule A and B Verification

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		24,126,470
2.	Cost of bonds and stocks acquired, Part 3, Column 7		8,156,990
3.	Accrual of discount		7,720
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	125,992	
	4.4 Part 4, Column 11		125,992
5.	Total gain (loss) on disposals, Part 4, Column 19		
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		6,160,687
7.	Deduct amortization of premium		85,598
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		26,170,887
11.	Deduct total nonadmitted accounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		26,170,887

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	18,170,274	18,525,728	18,394,917	17,962,694
	2. Canada				
	3. Other Countries				
	4. Totals	18,170,274	18,525,728	18,394,917	17,962,694
U.S. States, Territories and Possessions (Direct and guraranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals				
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States				
	9. Canada				
	10. Other Countries				
	11. Totals				
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	18,170,274	18,525,728	18,394,917	17,962,694
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals	8,000,613	8,000,613	13,835,679	
	25. Total Common Stocks	8,000,613	8,000,613	13,835,679	
	26. Total Stocks	8,000,613	8,000,613	13,835,679	
	27. Total Bonds and Stocks	26,170,887	26,526,341	32,230,596	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

[illegible]

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

[illegible]

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11
	Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
S07	9. Total Bonds Current Year											
	9.1 Class 1	(d) 6,801,530	10,735,106	159,214	742,525		18,438,375	100.000	X X X	X X X	18,438,375	
	9.2 Class 2	(d)							X X X	X X X		
	9.3 Class 3	(d)							X X X	X X X		
	9.4 Class 4	(d)							X X X	X X X		
	9.5 Class 5	(d)					(c)		X X X	X X X		
	9.6 Class 6	(d)					(c)		X X X	X X X		
	9.7 Totals	6,801,530	10,735,106	159,214	742,525		18,438,375	100.000	X X X	X X X	18,438,375	
	9.8 Line 9.7 as a % of Col. 6	36.888	58.222	0.863	4.027		100.000	X X X	X X X	X X X	100.000	
S07	10. Total Bonds Prior Year											
	10.1 Class 1	8,038,655	9,191,116	162,004	824,615		X X X	X X X	18,216,390	100.000	18,216,390	
	10.2 Class 2						X X X	X X X				
	10.3 Class 3						X X X	X X X				
	10.4 Class 4						X X X	X X X				
	10.5 Class 5						X X X	X X X	(c)			
	10.6 Class 6						X X X	X X X	(c)			
	10.7 Totals	8,038,655	9,191,116	162,004	824,615		X X X	X X X	(b) 18,216,390	100.000	18,216,390	
	10.8 Line 10.7 as a % of Col. 8	44.129	50.455	0.889	4.527		X X X	X X X	100.000	X X X	100.000	
S07	11. Total Publicly Traded Bonds											
	11.1 Class 1	6,801,530	10,735,106	159,214	742,525		18,438,375	100.000	18,216,390	100.000	18,438,375	X X X
	11.2 Class 2											X X X
	11.3 Class 3											X X X
	11.4 Class 4											X X X
	11.5 Class 5											X X X
	11.6 Class 6											X X X
	11.7 Totals	6,801,530	10,735,106	159,214	742,525		18,438,375	100.000	18,216,390	100.000	18,438,375	X X X
	11.8 Line 11.7 as a % of Col. 6	36.888	58.222	0.863	4.027		100.000	X X X	X X X	X X X	100.000	X X X
	11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	36.888	58.222	0.863	4.027		100.000	X X X	X X X	X X X	100.000	X X X
S07	12. Total Privately Placed Bonds											
	12.1 Class 1										X X X	
	12.2 Class 2										X X X	
	12.3 Class 3										X X X	
	12.4 Class 4										X X X	
	12.5 Class 5										X X X	
	12.6 Class 6										X X X	
	12.7 Totals										X X X	
	12.8 Line 12.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
	12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9							X X X	X X X	X X X	X X X	

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. '5*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 268,101; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

[illegible]

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.5	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	6,774,029	10,702,306				17,476,335	94.782	X X X	X X X	17,476,335	
9.2 Residential Mortgage-Backed Securities	27,501	32,800	159,214	742,525		962,040	5.218	X X X	X X X	962,040	
9.3 Comercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securitites								X X X	X X X		
9.5 Totals	6,801,530	10,735,106	159,214	742,525		18,438,375	100.000	X X X	X X X	18,438,375	
9.6 Line 9.5 as a % of Col. 6	36.888	58.222	0.863	4.027		100.000	X X X	X X X	X X X	100.000	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	7,972,784	9,121,267				X X X	X X X	17,094,051	93.839	17,094,051	
10.2 Residential Mortgage-Backed Securities	65,872	69,848	162,004	824,615		X X X	X X X	1,122,339	6.161	1,122,339	
10.3 Comercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securitites						X X X	X X X				
10.5 Totals	8,038,656	9,191,115	162,004	824,615		X X X	X X X	18,216,390	100.000	18,216,390	
10.6 Line 10.5 as a % of Col. 8	44.129	50.455	0.889	4.527		X X X	X X X	100.000	X X X	100.000	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	6,774,029	10,702,306				17,476,335	94.782	17,094,051	93.839	17,476,335	X X X
11.2 Residential Mortgage-Backed Securities	27,501	32,800	159,214	742,525		962,040	5.218	1,122,339	6.161	962,040	X X X
11.3 Comercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securitites											X X X
11.5 Totals	6,801,530	10,735,106	159,214	742,525		18,438,375	100.000	18,216,390	100.000	18,438,375	X X X
11.6 Line 11.5 as a % of Col. 6	36.888	58.222	0.863	4.027		100.000	X X X	X X X	X X X	100.000	X X X
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	36.888	58.222	0.863	4.027		100.000	X X X	X X X	X X X	100.000	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										X X X	
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Comercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securitites										X X X	
12.5 Totals										X X X	
12.6 Line 12.5 as a % of Col. 6							X X X	X X X	X X X	X X X	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							X X X	X X X	X X X	X X X	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,964,541	1,964,541			
2. Cost of short-term investments acquired	12,548,140	12,548,140			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	14,240,783	14,240,783			
7. Deduct amortization of premium	3,797	3,797			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	268,101	268,101			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	268,101	268,101			

SI10

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____.

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

NONE Schedule E Verification

NONE Schedule A - Part 1

NONE Schedule A - Part 2

NONE Schedule A - Part 3

NONE Schedule B - Part 1

NONE Schedule B - Part 2

NONE Schedule B - Part 3

NONE Schedule BA - Part 1

NONE Schedule BA - Part 2

NONE Schedule BA - Part 3

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
912828-JD-3	TREASURY NOTE	SD			1	461,795	104.735	460,834	440,000	450,182		(6,649)			3.375	1.800	JD	7,466	7,425	03/26/2010	06/30/2013
912828-JD-3	TREASURY NOTE				1	62,972	104.735	62,841	60,000	61,388		(907)			3.375	1.800	JD	1,018	1,013	03/26/2010	06/30/2013
912828-NV-8	TREASURY NOTE				1	251,104	102.688	256,720	250,000	250,987		(118)			1.250	1.130	FA	1,056	1,563	07/21/2011	08/31/2015
912828-PJ-3	TREASURY NOTE				1	1,027,699	103.086	1,030,860	1,000,000	1,027,118		(581)			1.375	0.670	MN	1,202		11/30/2011	11/30/2015
912828-PQ-7	TREASURY NOTE	LS			1	6,970	101.508	7,106	7,000	6,979		9			1.000	1.150	JJ	32	35	02/22/2011	01/15/2014
912828-PQ-7	TREASURY NOTE				1	630,257	101.508	642,546	633,000	631,058		801			1.000	1.150	JJ	2,924	3,165	02/22/2011	01/15/2014
912828-PQ-7	TREASURY NOTE				1	358,440	101.508	365,429	360,000	358,896		456			1.000	1.150	JJ	1,663	1,800	02/22/2011	01/15/2014
912828-PZ-7	TREASURY NOTE				1	997,855	102.149	1,021,490	1,000,000	998,384		529			1.250	1.320	MS	3,709	6,250	04/01/2011	03/15/2014
912828-QX-1	TREASURY NOTE	LS			1	2,740,321	103.430	2,760,547	2,669,000	2,735,038		(5,283)			1.500	0.940	JJ	16,754		08/15/2011	07/31/2016
912828-QX-1	TREASURY NOTE				1	1,366,567	103.430	1,376,653	1,331,000	1,363,933		(2,635)			1.500	0.940	JJ	8,355		08/15/2011	07/31/2016
912827-7L-0	US TREASURY N/B				1	2,134,375	100.582	2,011,640	2,000,000	2,001,969		(17,128)			4.875	3.990	FA	36,827	97,500	12/12/2002	02/15/2012
912828-AP-5	US TREASURY N/B				1	1,513,828	103.348	1,550,220	1,500,000	1,501,431		(1,645)			4.000	3.880	MN	7,747	90,000	05/02/2003	11/15/2012
912828-HQ-6	US TREASURY N/B	SD			1	1,036,878	102.922	1,029,220	1,000,000	1,011,165		(10,138)			2.875	1.820	JJ	12,031	28,750	06/04/2009	01/31/2013
912828-JQ-4	US TREASURY N/B				1	1,060,042	104.555	1,045,550	1,000,000	1,035,154		(18,980)			2.750	0.810	AO	4,684	27,500	09/08/2010	10/31/2013
912828-KB-5	US TREASURY N/B				1	995,824	100.051	1,000,510	1,000,000	999,937		1,564			1.125	1.280	JJ	5,197	11,250	05/05/2009	01/15/2012
912828-KV-1	US TREASURY N/B				1	46,667	104.641	47,088	45,000	46,321		(345)			2.250	1.010	MN	89	1,013	05/11/2011	05/31/2014
912828-KV-1	US TREASURY N/B	SD			1	731,109	104.641	737,719	705,000	725,703		(5,407)			2.250	1.010	MN	4,761	12,487	05/11/2011	05/31/2014
912828-LH-1	US TREASURY N/B	SD			1	1,006,410	101.036	1,010,360	1,000,000	1,001,354		(2,159)			1.750	1.520	FA	6,610	17,500	08/19/2009	08/15/2012
912828-LX-6	US TREASURY N/B				1	1,004,144	101.082	1,010,820	1,000,000	1,001,237		(1,407)			1.375	1.230	MN	1,775	13,750	12/03/2009	11/15/2012
0199999	U.S. Government - Issuer Obligations					17,433,257	X X X	17,428,153	17,000,000	17,208,234		(70,023)			X X X	X X X	X X X	123,900	321,001	X X X	X X X
36203N-6T-0	GOVERNMENT NATIONAL MORTGA				1	84,992	115.395	99,130	85,905	85,312		268			7.000	7.090	MON	501	6,013	06/26/1997	01/01/2022
36208W-A9-4	GOVERNMENT NATIONAL MORTGA				1	22,863	109.262	25,114	22,985	22,924		74			6.000	6.050	MON	115	1,379	06/24/1998	01/01/2013
83162C-SE-4	SBAP 2008-20L 1				1	741,648	114.324	847,882	741,648	741,648					6.220	6.220	JD	3,844	46,999	12/09/2008	12/01/2028
83162C-KN-2	SBAP_00-20B			1	1	112,157	111.853	125,449	112,156	112,156					7.730	7.730	FA	3,615	8,669	02/08/2000	02/01/2020
0299999	U.S. Government - Residential Mortgage-Backed Securities					961,660	X X X	1,097,575	962,694	962,040		342			X X X	X X X	X X X	8,075	63,060	X X X	X X X
0599999	Subtotals – U.S. Governments					18,394,917	X X X	18,525,728	17,962,694	18,170,274		(69,681)			X X X	X X X	X X X	131,975	384,061	X X X	X X X
7799999	Totals – Issuer Obligations					17,433,257	X X X	17,428,153	17,000,000	17,208,234		(70,023)			X X X	X X X	X X X	123,900	321,001	X X X	X X X
7899999	Totals – Residential Mortgage-Backed Securities					961,660	X X X	1,097,575	962,694	962,040		342			X X X	X X X	X X X	8,075	63,060	X X X	X X X
8399999	Total Bonds					18,394,917	X X X	18,525,728	17,962,694	18,170,274		(69,681)			X X X	X X X	X X X	131,975	384,061	X X X	X X X

NONE Schedule D - Part 2 - Section 1

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

[illegible]

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-NV-8	TREASURY NOTE		07/21/2011	BARCLAYS CAPITAL		251,104	250,000.00	1,223
912828-PJ-3	TREASURY NOTE		11/30/2011	MORGAN STANLEY		1,027,699	1,000,000.00	38
912828-PQ-7	TREASURY NOTE		02/22/2011	CITIGROUP		995,667	1,000,000.00	1,077
912828-PZ-7	TREASURY NOTE		04/01/2011	CITIGROUP		997,855	1,000,000.00	679
912828-QX-1	TREASURY NOTE		08/15/2011	BANK OF AMERICA		4,106,888	4,000,000.00	2,609
912828-KV-1	US TREASURY N/B		05/11/2011	BARCLAYS CAPITAL		777,777	750,000.00	7,556
0599999	Subtotal - Bonds - U. S. Government				X X X	8,156,990	8,000,000.00	13,182
8399997	Subtotal - Bonds - Part 3				X X X	8,156,990	8,000,000	13,182
8399999	Total - Bonds				X X X	8,156,990	8,000,000.00	13,182
E13								
9999999	Totals				X X X	8,156,990	X X X	13,182

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

[illegible]

NONE Schedule D - Part 5

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due And Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
	LMIA LMAC COMPANIES			12/22/2011	DIRECT	01/03/2012	5,523					5,523	5,523			0.120	0.120	MON		
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						5,523					5,523	5,523			X X X	X X X	X X X		
3899999	Subtotals – Industrial and Miscellaneous (Unaffiliated)						5,523					5,523	5,523			X X X	X X X	X X X		
7799999	Totals – Issuer Obligations						5,523					5,523	5,523			X X X	X X X	X X X		
8399999	Totals – Bonds						5,523					5,523	5,523			X X X	X X X	X X X		
8699999	Subtotals – Parent, Subsidiaries and Affiliates											X X X				X X X	X X X	X X X		
4812A0-36-7	JP MORGAN PRIME MONEY MARKET FU			12/19/2011	DIRECT		262,578						262,578	30		0.120	0.120	MON	3	
8999999	Class One Money Market Mutual Funds						262,578					X X X	262,578	30		X X X	X X X	X X X	3	
9199999	TOTALS						268,101					X X X	268,101	30		X X X	X X X	X X X	3	

NONE Schedule DB - Part A - Section 1

NONE Schedule DB - Part A - Section 2

NONE Schedule DB - Part B - Section 1

NONE Schedule DB - Part B - Section 2

NONE Schedule DB - Part D

NONE Schedule DL - Part 2

NONE Schedule E - Part 1

NONE Schedule E - Part 2

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL	BNFT OF AR PH & CRDTRS				
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR				61,388	62,841
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	BNFT OF GA PH			108,083	109,873
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	BNFT OF NM PH & CRDTRS			358,896	365,429
33. New York	NY					
34. North Carolina	NC	BNFT OF ALL PH	308,810	313,923		
35. North Dakota	ND					
36. Ohio	OH	BNFT OF ALL PH	3,846,749	3,920,053		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CN					
58. Aggregate Other Alien and Other	OT	X X X	X X X			
59. Total	X X X	X X X	4,155,559	4,233,976	528,367	538,143

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 - 5803 plus 5898) (Line 58 above)	X X X	X X X				

OVERFLOW PAGE FOR WRITE-INS

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