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ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

Mid-Continent Casualty Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period)	NAIC Company Code..... 23418	Employer's ID Number..... 73-0556513
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... February 26, 1947	Commenced Business..... February 26, 1948	

Statutory Home Office	301 E. 4th Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	1437 South Boulder Dr.….. Tulsa ..... OK ..... 74119 *(Street and Number) (City or Town, State and Zip Code)*	918-587-7221 *(Area Code) (Telephone Number)*
Mail Address	P.O. Box 1409….. Tulsa ..... OK ..... 74101 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	1437 South Boulder Dr.….. Tulsa ..... OK ..... 74119 *(Street and Number) (City or Town, State and Zip Code)*	918-587-7221 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.mcg-ins.com	
Statutory Statement Contact	Gregory Patrick Jones *(Name)*	918-587-7221 x 250 *(Area Code) (Telephone Number) (Extension)*
	gjones@mcg-ins.com *(E-Mail Address)*	918-588-1253 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Hubert Michael Coon	President	2. Loretta Fay Jessee	Secretary
3. Gregory Patrick Jones	Treasurer	4.	

OTHER

Todd Anthony Bazata	Vice-President	Richard Leon Simpson	Vice-President
Stephen Kirby Pancoast	Vice-President	Gregory Patrick Jones	Vice-President
Jeral Clinton Hunter	Vice-President	Nora Anne Webb	Vice-President
John Allen Gant	Vice-President	James Steven Davis	Vice-President
David Bernard Dyke	Vice-President	Melanie Kay Pancoast	Vice-President
Robert Bruce Batson	Vice-President		

DIRECTORS OR TRUSTEES

Eve Cutler Rosen	Karen Holley Horrell	Donald Dumford Larson	Gary John Gruber
Keith Alan Jensen	David John Witzgall	Hubert Michael Coon	Ronald James Brichler

State of........
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Hubert Michael Coon	Loretta Fay Jessee	Gregory Patrick Jones
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 24th day of February 2012

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	5,674,078	1.1	5,674,078		5,674,078	1.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	107,390	0.0	107,390		107,390	0.0
1.22 Issued by U.S. government sponsored agencies	2,049,762	0.4	2,049,762		2,049,762	0.4
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	6,808,850	1.4	6,808,850		6,808,850	1.4
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations	20,994,948	4.2	20,994,948		20,994,948	4.2
1.43 Revenue and assessment obligations	140,456,690	28.4	140,456,690		140,456,690	28.4
1.44 Industrial development and similar obligations	20,173,561	4.1	20,173,561		20,173,561	4.1
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	4,011,356	0.8	4,011,356		4,011,356	0.8
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	85,340,436	17.2	85,340,436		85,340,436	17.2
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	96,465,891	19.5	96,465,891		96,465,891	19.5
2.2 Unaffiliated non-U.S. securities (including Canada)	24,483,866	4.9	24,483,866		24,483,866	4.9
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated	14,529,610	2.9	14,529,610		14,529,610	2.9
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	2,215,829	0.4	2,215,829		2,215,829	0.4
3.4 Other equity securities:						
3.41 Affiliated	53,581,599	10.8	53,531,599		53,531,599	10.8
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	18,188,589	3.7	18,188,589		18,188,589	3.7
11. Other invested assets		0.0			0	0.0
12. Total invested assets	495,082,455	100.0	495,032,455	0	495,032,455	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		558,485,793
2.	Cost of bonds and stocks acquired, Part 3, Column 7		55,471,809
3.	Accrual of discount		1,117,531
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	445,377	
	4.2 Part 2, Section 1, Column 15	(419,040)	
	4.3 Part 2, Section 2, Column 13	3,779,588	
	4.4 Part 4, Column 11	(291,856)	3,514,070
5.	Total gain (loss) on disposals, Part 4, Column 19		3,373,500
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		140,846,176
7.	Deduct amortization of premium		2,035,409
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14	1,631,319	
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14	555,931	
	9.4 Part 4, Column 13		2,187,250
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		476,893,866
11.	Deduct total nonadmitted amounts		50,000
12.	Statement value at end of current period (Line 10 minus Line 11)		476,843,866

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	5,781,468	5,949,911	5,907,550	5,742,390
Governments (Including all obligations	2. Canada	2,049,762	2,152,435	2,094,580	2,000,000
guaranteed by governments)	3. Other Countries				
	4. Totals	7,831,230	8,102,346	8,002,130	7,742,390
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	6,808,850	7,373,026	7,073,728	6,055,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	20,994,948	22,100,665	21,463,474	20,320,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	164,641,607	172,074,583	166,011,607	161,643,292
Industrial and Miscellaneous and Hybrid	8. United States	181,806,327	186,646,561	191,229,628	195,858,382
Securities (Unaffiliated)	9. Canada				
	10. Other Countries	24,483,866	26,035,907	24,471,780	24,500,000
	11. Totals	206,290,193	212,682,468	215,701,408	220,358,382
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	406,566,828	422,333,088	418,252,347	416,119,064
PREFERRED STOCKS	14. United States	14,529,610	15,532,758	17,281,250	
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	14,529,610	15,532,758	17,281,250	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	14,529,610	15,532,758	17,281,250	
COMMON STOCKS	20. United States	2,215,829	2,215,829	2,909,024	
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	2,215,829	2,215,829	2,909,024	
Parent, Subsidiaries and Affiliates	24. Totals	53,581,599	53,581,599	23,450,000	
	25. Total Common Stocks	55,797,428	55,797,428	26,359,024	
	26. Total Stocks	70,327,038	71,330,186	43,640,274	
	27. Total Bonds and Stocks	476,893,866	493,663,274	461,892,621	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 Class 1	16,358,656	4,027,922	107,390			20,493,968	4.9	17,663,724	3.5	20,493,968	
1.2 Class 2						0	0.0		0.0		
1.3 Class 3						0	0.0		0.0		
1.4 Class 4						0	0.0		0.0		
1.5 Class 5						0	0.0		0.0		
1.6 Class 6						0	0.0		0.0		
1.7 Totals	16,358,656	4,027,922	107,390	0	0	20,493,968	4.9	17,663,724	3.5	20,493,968	0
2. **All Other Governments**											
2.1 Class 1		2,049,762				2,049,762	0.5	2,068,973	0.4	2,049,762	
2.2 Class 2						0	0.0		0.0		
2.3 Class 3						0	0.0		0.0		
2.4 Class 4						0	0.0		0.0		
2.5 Class 5						0	0.0		0.0		
2.6 Class 6						0	0.0		0.0		
2.7 Totals	0	2,049,762	0	0	0	2,049,762	0.5	2,068,973	0.4	2,049,762	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 Class 1		1,115,871	5,692,979			6,808,850	1.6	6,929,969	1.4	6,808,850	
3.2 Class 2						0	0.0		0.0		
3.3 Class 3						0	0.0		0.0		
3.4 Class 4						0	0.0		0.0		
3.5 Class 5						0	0.0		0.0		
3.6 Class 6						0	0.0		0.0		
3.7 Totals	0	1,115,871	5,692,979	0	0	6,808,850	1.6	6,929,969	1.4	6,808,850	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Class 1	4,209,116	9,374,503	4,670,299			18,253,918	4.3	23,446,298	4.7	18,253,918	
4.2 Class 2		2,741,030				2,741,030	0.7	2,777,369	0.6	2,741,030	
4.3 Class 3						0	0.0	2,472,800	0.5		
4.4 Class 4						0	0.0		0.0		
4.5 Class 5						0	0.0		0.0		
4.6 Class 6						0	0.0		0.0		
4.7 Totals	4,209,116	12,115,533	4,670,299	0	0	20,994,948	5.0	28,696,467	5.7	20,994,948	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Class 1	5,374,680	52,304,783	64,077,099	12,305,005	6,314,458	140,376,025	33.3	146,146,065	29.3	140,376,025	
5.2 Class 2	7,681,222	1,917,629	10,839,396	2,484,939	1,342,396	24,265,582	5.8	14,730,480	2.9	24,265,582	
5.3 Class 3						0	0.0		0.0		
5.4 Class 4						0	0.0		0.0		
5.5 Class 5						0	0.0	1,137,672	0.2		
5.6 Class 6						0	0.0		0.0		
5.7 Totals	13,055,902	54,222,412	74,916,495	14,789,944	7,656,854	164,641,607	39.1	162,014,217	32.4	164,641,607	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Class 1	21,429,028	99,136,892	13,026,609	6,401,572	13,393,980	153,388,081	36.4	206,658,001	41.4	153,388,081	
6.2 Class 2	15,081,874	26,526,165	1,252,064		578,873	43,438,976	10.3	58,695,753	11.8	43,438,976	
6.3 Class 3		600,000	1,655,219		1,000,000	3,255,219	0.8	9,183,190	1.8	3,255,219	
6.4 Class 4		207,917				207,917	0.0		0.0	207,917	
6.5 Class 5						0	0.0	25,245	0.0		
6.6 Class 6						0	0.0	447,207	0.1		
6.7 Totals	36,510,902	126,470,974	15,933,892	6,401,572	14,972,853	200,290,193	47.5	275,009,396	55.1	200,290,193	0
7. **Hybrid Securities**											
7.1 Class 1	2,000,000					2,000,000	0.5	3,056,250	0.6	2,000,000	
7.2 Class 2	4,000,000					4,000,000	0.9	4,000,000	0.8	4,000,000	
7.3 Class 3						0	0.0		0.0		
7.4 Class 4						0	0.0		0.0		
7.5 Class 5						0	0.0		0.0		
7.6 Class 6						0	0.0		0.0		
7.7 Totals	6,000,000	0	0	0	0	6,000,000	1.4	7,056,250	1.4	6,000,000	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Class 1						0	0.0		0.0		
8.2 Class 2						0	0.0		0.0		
8.3 Class 3						0	0.0		0.0		
8.4 Class 4						0	0.0		0.0		
8.5 Class 5						0	0.0		0.0		
8.6 Class 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 Class 1	(d) 49,371,480	168,009,733	87,574,376	18,706,577	19,708,438	343,370,604	81.5	XXX	XXX	343,370,604	0
9.2 Class 2	(d) 26,763,096	31,184,824	12,091,460	2,484,939	1,921,269	74,445,588	17.7	XXX	XXX	74,445,588	0
9.3 Class 3	(d) 0	600,000	1,655,219	0	1,000,000	3,255,219	0.8	XXX	XXX	3,255,219	0
9.4 Class 4	(d) 0	207,917	0	0	0	207,917	0.0	XXX	XXX	207,917	0
9.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 Class 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	76,134,576	200,002,474	101,321,055	21,191,516	22,629,707	(b) 421,279,328	100.0	XXX	XXX	421,279,328	0
9.8 Line 9.7 as a % of Col. 6	18.1	47.5	24.1	5.0	5.4	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Class 1	54,366,171	176,321,203	130,078,585	17,271,788	27,931,533	XXX	XXX	405,969,280	81.3	405,969,280	
10.2 Class 2	9,619,673	60,833,802	6,623,573	3,126,554		XXX	XXX	80,203,602	16.1	80,203,602	
10.3 Class 3	2,472,800	5,398,265	2,784,925		1,000,000	XXX	XXX	11,655,990	2.3	11,655,990	
10.4 Class 4						XXX	XXX	0	0.0		
10.5 Class 5	25,245	1,137,672				XXX	XXX	(c) 1,162,917	0.2	1,162,917	
10.6 Class 6		370,000	77,207			XXX	XXX	(c) 447,207	0.1	447,207	
10.7 Totals	66,483,889	244,060,942	139,564,290	20,398,342	28,931,533	XXX	XXX	(b) 499,438,996	100.0	499,438,996	0
10.8 Line 10.7 as a % of Col. 8	13.3	48.9	27.9	4.1	5.8	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Class 1	49,371,480	168,009,733	87,574,376	18,706,577	19,708,438	343,370,604	81.5	405,969,280	81.3	343,370,604	XXX
11.2 Class 2	26,763,096	31,184,824	12,091,460	2,484,939	1,921,269	74,445,588	17.7	80,203,602	16.1	74,445,588	XXX
11.3 Class 3		600,000	1,655,219		1,000,000	3,255,219	0.8	11,655,990	2.3	3,255,219	XXX
11.4 Class 4		207,917				207,917	0.0	0	0.0	207,917	XXX
11.5 Class 5						0	0.0	1,162,917	0.2	0	XXX
11.6 Class 6						0	0.0	447,207	0.1	0	XXX
11.7 Totals	76,134,576	200,002,474	101,321,055	21,191,516	22,629,707	421,279,328	100.0	499,438,996	100.0	421,279,328	XXX
11.8 Line 11.7 as a % of Col. 6	18.1	47.5	24.1	5.0	5.4	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	18.1	47.5	24.1	5.0	5.4	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Class 1						0	0.0	0	0.0	XXX	0
12.2 Class 2						0	0.0	0	0.0	XXX	0
12.3 Class 3						0	0.0	0	0.0	XXX	0
12.4 Class 4						0	0.0	0	0.0	XXX	0
12.5 Class 5						0	0.0	0	0.0	XXX	0
12.6 Class 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....207,917 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $.....124,212,078 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $.....1,137,672 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....14,712,500; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	16,358,656	4,027,922				20,386,578	4.8	17,502,092	3.5	20,386,578	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities			107,390			107,390	0.0	161,632	0.0	107,390	
1.5 Totals	16,358,656	4,027,922	107,390	0	0	20,493,968	4.9	17,663,724	3.5	20,493,968	0
2. **All Other Governments**											
2.1 Issuer Obligations		2,049,762				2,049,762	0.5	2,068,973	0.4	2,049,762	
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	2,049,762	0	0	0	2,049,762	0.5	2,068,973	0.4	2,049,762	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations		1,115,871	5,692,979			6,808,850	1.6	6,929,969	1.4	6,808,850	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	1,115,871	5,692,979	0	0	6,808,850	1.6	6,929,969	1.4	6,808,850	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations	4,209,116	12,115,533	4,670,299			20,994,948	5.0	28,696,467	5.7	20,994,948	
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	4,209,116	12,115,533	4,670,299	0	0	20,994,948	5.0	28,696,467	5.7	20,994,948	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	13,055,902	53,823,125	71,304,426	14,789,944	7,656,854	160,630,251	38.1	139,746,000	28.0	160,630,251	
5.2 Residential Mortgage-Backed Securities		399,287	3,612,069			4,011,356	1.0	18,774,830	3.8	4,011,356	
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0	3,493,387	0.7		
5.5 Totals	13,055,902	54,222,412	74,916,495	14,789,944	7,656,854	164,641,607	39.1	162,014,217	32.4	164,641,607	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	25,198,752	70,485,851	8,852,035		1,000,000	105,536,638	25.1	140,969,084	28.2	105,536,638	
6.2 Residential Mortgage-Backed Securities	6,023,454	18,757,845	5,440,317	4,180,131	8,784,271	43,186,018	10.3	62,014,550	12.4	43,186,018	
6.3 Commercial Mortgage-Backed Securities	5,288,696	28,831,732			5,188,582	39,309,010	9.3	52,986,133	10.6	39,309,010	
6.4 Other Loan-Backed and Structured Securities		8,395,546	1,641,540	2,221,441		12,258,527	2.9	19,039,629	3.8	12,258,527	
6.5 Totals	36,510,902	126,470,974	15,933,892	6,401,572	14,972,853	200,290,193	47.5	275,009,396	55.1	200,290,193	0
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities	6,000,000					6,000,000	1.4	7,056,250	1.4	6,000,000	
7.5 Totals	6,000,000	0	0	0	0	6,000,000	1.4	7,056,250	1.4	6,000,000	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	58,822,426	143,618,064	90,519,739	14,789,944	8,656,854	316,407,027	75.1	XXX	XXX	316,407,027	0
9.2 Residential Mortgage-Backed Securities	6,023,454	19,157,132	9,052,386	4,180,131	8,784,271	47,197,374	11.2	XXX	XXX	47,197,374	0
9.3 Commercial Mortgage-Backed Securities	5,288,696	28,831,732	0	0	5,188,582	39,309,010	9.3	XXX	XXX	39,309,010	0
9.4 Other Loan-Backed and Structured Securities	6,000,000	8,395,546	1,748,930	2,221,441	0	18,365,917	4.4	XXX	XXX	18,365,917	0
9.5 Totals	76,134,576	200,002,474	101,321,055	21,191,516	22,629,707	421,279,328	100.0	XXX	XXX	421,279,328	0
9.6 Line 9.5 as a % of Col. 6	18.1	47.5	24.1	5.0	5.4	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	39,543,966	166,658,397	105,788,993	12,770,736	11,150,493	XXX	XXX	335,912,585	67.3	335,912,585	
10.2 Residential Mortgage-Backed Securities	9,557,401	34,663,400	23,328,991	5,213,763	8,025,825	XXX	XXX	80,789,380	16.2	80,789,380	
10.3 Commercial Mortgage-Backed Securities	6,380,807	31,566,805	6,972,538		8,065,983	XXX	XXX	52,986,133	10.6	52,986,133	
10.4 Other Loan-Backed and Structured Securities	11,001,715	11,172,340	3,473,768	2,413,843	1,689,232	XXX	XXX	29,750,898	6.0	29,750,898	
10.5 Totals	66,483,889	244,060,942	139,564,290	20,398,342	28,931,533	XXX	XXX	499,438,996	100.0	499,438,996	0
10.6 Line 10.5 as a % of Col. 8	13.3	48.9	27.9	4.1	5.8	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	58,822,426	143,618,064	90,519,739	14,789,944	8,656,854	316,407,027	75.1	335,912,585	67.3	316,407,027	XXX
11.2 Residential Mortgage-Backed Securities	6,023,454	19,157,132	9,052,386	4,180,131	8,784,271	47,197,374	11.2	80,789,380	16.2	47,197,374	XXX
11.3 Commercial Mortgage-Backed Securities	5,288,696	28,831,732			5,188,582	39,309,010	9.3	52,986,133	10.6	39,309,010	XXX
11.4 Other Loan-Backed and Structured Securities	6,000,000	8,395,546	1,748,930	2,221,441		18,365,917	4.4	29,750,898	6.0	18,365,917	XXX
11.5 Totals	76,134,576	200,002,474	101,321,055	21,191,516	22,629,707	421,279,328	100.0	499,438,996	100.0	421,279,328	XXX
11.6 Line 11.5 as a % of Col. 6	18.1	47.5	24.1	5.0	5.4	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	18.1	47.5	24.1	5.0	5.4	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value December 31 of prior year	9,423,530	9,423,530			
2. Cost of short-term investments acquired	176,534,985	176,534,985			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	171,246,015	171,246,015			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,712,500	14,712,500	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	14,712,500	14,712,500	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: N/A

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Government - Issuer Obligations																					
912827 7L 0	U.S. TREASURY NOTES 4.875 2-15-12				1	1,719,732	100.563	1,654,253	1,645,000	1,646,156		(9,312)			4.875	4.288	AF15	30,295	80,194	08/16/2002	02/15/2012
912828 HT 0	U.S. TREASURY NOTES 2.75 02-28-13	SD			1	1,456,459	102.953	1,431,049	1,390,000	1,408,434		(15,736)			2.750	1.590	AF29	12,847	38,225	11/20/2008	02/28/2013
912828 PM 6	U.S. TREASURY NOTES 2.125 12-31-15	SD			1	2,623,969	106.047	2,757,219	2,600,000	2,619,488		(4,481)			2.125	1.929	DJ30	27,778	27,625	01/14/2011	12/31/2015
0199999. U.S. Government - Issuer Obligations						5,800,160	XXX	5,842,521	5,635,000	5,674,078	0	(29,529)	0	0	XXX	XXX	XXX	70,920	146,044	XXX	XXX
U.S. Government - Other Loan-Backed and Structured Securities																					
83162C HH 9	SBA SER 97-20C 7.15 3-1-17 AL 12-1-7			2	1	107,390	100.000	107,390	107,390	107,390					7.150	7.150	SM	2,559	7,678	03/04/1997	03/01/2017
0499999. U.S. Government - Other Loan-Backed and Structured Securities						107,390	XXX	107,390	107,390	107,390	0	0	0	0	XXX	XXX	XXX	2,559	7,678	XXX	XXX
0599999. Total - U.S. Government						5,907,550	XXX	5,949,911	5,742,390	5,781,468	0	(29,529)	0	0	XXX	XXX	XXX	73,479	153,722	XXX	XXX
All Other Governments - Issuer Obligations																					
683234 8A 9	ONTARIO PROVINCE 4.10 06-16-14		I		1FE	2,094,580	107.622	2,152,435	2,000,000	2,049,762		(19,211)			4.100	3.042	DJ16	3,417	82,000	08/14/2009	06/16/2014
0699999. All Other Governments - Issuer Obligations						2,094,580	XXX	2,152,435	2,000,000	2,049,762	0	(19,211)	0	0	XXX	XXX	XXX	3,417	82,000	XXX	XXX
1099999. Total - All Other Governments						2,094,580	XXX	2,152,435	2,000,000	2,049,762	0	(19,211)	0	0	XXX	XXX	XXX	3,417	82,000	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
010410 4T 2	ALABAMA ST SER A 5.00 08-01-17 NC				1FE	2,329,118	120.046	2,418,927	2,015,000	2,243,488		(37,321)			5.000	2.792	AF	41,979	100,750	08/31/2009	08/01/2017
57582N H2 4	MA ST REF C 5.50 12-01-17 NC				1FE	1,811,825	123.973	1,909,184	1,540,000	1,745,214		(31,229)			5.500	3.023	DJ	7,058	84,700	10/30/2009	12/01/2017
917542 MJ 8	UTAH ST A 5.00 07-01-16 NC				1FE	1,171,350	118.619	1,186,190	1,000,000	1,115,871		(24,185)			5.000	2.276	JJ	25,000	50,000	09/03/2009	07/01/2016
917542 QQ 8	UTAH ST SER C 5.00 07-01-18 NC				1FE	1,761,435	123.915	1,858,725	1,500,000	1,704,277		(28,384)			5.000	2.701	JJ	37,500	75,000	12/16/2009	07/01/2018
1199999. U.S. States, Territories & Possessions - Issuer Obligations						7,073,728	XXX	7,373,026	6,055,000	6,808,850	0	(121,119)	0	0	XXX	XXX	XXX	111,537	310,450	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						7,073,728	XXX	7,373,026	6,055,000	6,808,850	0	(121,119)	0	0	XXX	XXX	XXX	111,537	310,450	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
034132 AR 1	ANDERSON TWP OHIO 4.00 12-01-12				1FE	1,686,610	103.260	1,714,116	1,660,000	1,664,732		(4,989)			4.000	3.681	DJ	5,533	66,400	04/11/2007	12/01/2012
034132 AS 9	ANDERSON TWP OHIO 4.00 12-01-13				1FE	1,644,381	106.629	1,727,390	1,620,000	1,627,701		(3,807)			4.000	3.741	DJ	5,400	64,800	04/11/2007	12/01/2013
123345 FM 7	BUTLER & SEDGWICK CNTY 4.00 09-01-15				2FE	2,814,344	109.920	2,857,920	2,600,000	2,741,030		(36,339)			4.000	2.444	SM	34,667	104,000	12/16/2009	09/01/2015
172252 WX 2	CINCINNATI OH SD 5.00 12-01-12				1FE	1,095,510	104.129	1,041,290	1,000,000	1,011,115		(11,710)			5.000	3.754	DJ	4,167	50,000	10/16/2003	12/01/2012
235308 QG 1	DALLAS TX ISD 5.50 02-15-18 NC				1FE	2,342,320	125.317	2,481,277	1,980,000	2,293,878		(46,645)			5.500	2.675	AF15	41,140	76,533	12/17/2010	02/15/2018
283734 FB 2	EL PASO TX REF 5.00 08-15-16NC				1FE	1,126,690	117.408	1,174,080	1,000,000	1,089,079		(17,751)			5.000	2.925	AF15	18,889	50,000	11/06/2009	08/15/2016
302024 EC 4	EXETER TWP PA SD ZERO 05-15-16				1FE	2,971,601	93.217	3,271,917	3,510,000	3,095,860		87,644				2.913				07/29/2010	05/15/2016
414004 8S 3	HARRIS CNTY TX C 5.75 10-01-28 PR18			1	1FE	2,465,540	127.723	2,554,460	2,000,000	2,376,421		(50,235)			5.750	2.683	OA	28,750	115,000	03/16/2010	10/01/2028
442331 MX 9	HOUSTON TX SER A 5.00 03-01-12 NC				1FE	1,665,986	100.913	1,538,923	1,525,000	1,533,269		(49,262)			5.000	1.719	SM	25,417	76,250	04/07/2009	03/01/2012
678519 GN 3	OKLAHOMA CITY OK 5.50 03-01-15 NC				1FE	1,650,492	114.944	1,637,952	1,425,000	1,561,863		(41,179)			5.500	2.335	SM	26,125	78,375	10/26/2009	03/01/2015
941247 M7 0	WATERBURY CT 4.167 12-01-14			1	1FE	2,000,000	105.067	2,101,340	2,000,000	2,000,000					4.167	4.167	DJ	6,945	83,340	09/02/2009	12/01/2014
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						21,463,474	XXX	22,100,665	20,320,000	20,994,948	0	(174,273)	0	0	XXX	XXX	XXX	197,033	764,698	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						21,463,474	XXX	22,100,665	20,320,000	20,994,948	0	(174,273)	0	0	XXX	XXX	XXX	197,033	764,698	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
010541 AM 2	ALABAMA FED HWY FIN 5.25 3-01-14 C12			1	1FE	1,085,710	100.785	1,007,850	1,000,000	1,004,818		(28,632)			5.250	2.326	SM	17,500	52,500	02/12/2009	03/01/2014
010869 CX 1	ALAMEDA CA TRAN SUB D 6.125 10-01-12				2FE	2,102,740	102.845	2,056,900	2,000,000	2,018,810		(24,103)			6.125	4.831	OA	30,625	122,500	04/16/2008	10/01/2012
01170R AX 0	ALASKA HSG FIN 4.00 06-01-27 C19A24			1	1FE	4,981,250	99.894	4,994,700	5,000,000	4,982,256		817			4.000	4.031	DJ	16,667	200,000	10/06/2010	06/01/2027
011855 BK 8	ALASKA ST LN 5.00 06-01-17 C16			1	1FE	1,472,744	110.036	1,540,504	1,400,000	1,450,308		(10,193)			5.000	4.102	DJ	5,833	70,000	09/29/2009	06/01/2017
01728A W8 5	ALLEGHENY CNTY PA 5.00 05-15-16 NC				1FE	2,310,399	113.600	2,385,600	2,100,000	2,253,874		(32,306)			5.000	3.191	NM15	13,417	105,000	02/19/2010	05/15/2016
01728A W9 3	ALLEGHENY CNTY PA 5.00 05-15-17NC				1FE	1,499,726	115.138	1,583,148	1,375,000	1,471,656		(16,063)			5.000	3.551	NM15	8,785	68,750	02/19/2010	05/15/2017
01852L BC 3	ALLIANCE ARPT AUTH-TX 4.85 0421(FDX)			1	2FE	1,000,000	106.414	1,064,140	1,000,000	1,000,000					4.850	4.850	OA	12,125	48,500	04/05/2006	04/01/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
047856 ET 2	ATLANTA SFM A GA 5.25 12-01-39 A15			1	1FE	6,960,427	105.670	7,051,177	6,672,828	6,954,138		(6,288)			5.250	4.766	MON	29,194	87,581	08/31/2011	12/01/2039
051589 AK 5	AURORA COLO SWR 4.125 08-01-17 C16			1	1FE	1,489,110	112.766	1,578,724	1,400,000	1,463,807		(12,785)			4.125	3.052	AF	24,063	57,750	12/28/2009	08/01/2017
074876 GZ 0	BEAVER CNTY PA IND DEV 4.75 820(DQE)				2FE	1,000,000	107.376	1,073,760	1,000,000	1,000,000					4.750	4.750	NM	7,917	36,417	01/20/2011	08/01/2020
10425P AC 4	BRADFORD CNTY PA 4.70 03-01-19 (IP)			1	2FE	2,910,000	102.516	3,075,480	3,000,000	2,918,851		8,851			4.700	5.156	SM	47,000	141,000	01/14/2011	03/01/2019
114760 EG 2	BROOMFIELD CO SER C 6.00 12-01-12				1FE	1,368,767	104.291	1,428,787	1,370,000	1,369,862		142			6.000	6.011	DJ	6,850	82,200	01/22/2002	12/01/2012
123563 BK 3	BUTLER CNTY OH TRANSN 5 12-01-20 C17			1	1FE	1,385,834	116.527	1,567,288	1,345,000	1,372,534		(3,965)			5.000	4.601	DJ	5,604	67,250	06/13/2008	12/01/2020
130575 Z7 1	CA RURAL HOME MTG 5.30 02-01-49 AL22			1	1FE	2,655,250	104.603	2,719,678	2,600,000	2,654,339		(479)			5.300	5.173	AF	57,417	137,800	01/21/2010	02/01/2049
199112 HQ 9	COLUMBUS GA BLDG 4.00 01-01-18 NC				1FE	1,304,844	115.645	1,387,740	1,200,000	1,281,607		(12,342)			4.000	2.762	JJ	24,000	48,000	02/05/2010	01/01/2018
246395 MC 8	DE HSG AUTH D 4.30 07-01-17 C16 AL15			1	1FE	2,227,628	107.805	2,441,783	2,265,000	2,236,885		4,404			4.300	4.558	JJ	48,698	97,395	11/05/2009	07/01/2017
246395 WY 9	DE HSG AUTH A-1 4.90 07-01-29A15C21			1	1FE	1,039,600	106.844	1,068,440	1,000,000	1,039,018		(582)			4.900	4.393	JJ	8,575		09/29/2011	07/01/2029
254845 AN 0	DIST COL WTR & SWR 6.00 10-01-16				1FE	2,395,080	121.146	2,422,920	2,000,000	2,284,042		(55,198)			6.000	2.787	OA	30,000	120,000	12/17/2009	10/01/2016
34073N Z8 6	FL HFC SRS 2 4.75 07-01-27 C17 AL12			1	1FE	669,938	102.765	693,664	675,000	670,154		207			4.750	4.816	JJ	16,031	32,061	12/14/2010	07/01/2027
34711G BH 5	FORT COLLINS CO A 5.375 06-01-20C14			1	1FE	2,071,224	107.341	2,077,048	1,935,000	2,010,388		(29,314)			5.375	3.675	DJ	8,667	104,006	11/19/2009	06/01/2020
358184 HD 4	FRESNO CA SER C 4.97 10-01-14 AL13				1FE	1,047,566	106.646	1,146,445	1,075,000	1,064,721		3,384			4.970	5.349	OA	13,357	53,428	04/13/2006	10/01/2014
407271 GN 9	HAMILTON ECON B OH 5.97 060116 A14				1FE	1,030,000	117.500	1,210,250	1,030,000	1,030,000					5.970	5.970	DJ	5,124	61,491	06/29/2006	06/01/2016
407272 K3 6	HAMILTON HOSP-J-OH 4 05-15-12				2FE	1,538,907	100.784	1,552,074	1,540,000	1,539,941		156			4.000	4.011	NM15	7,871	61,600	06/17/2004	05/15/2012
407793 AK 4	HAMILTON OH ELEC A 3.9 10-15-12 NC				1FE	1,000,000	102.495	1,024,950	1,000,000	1,000,000					3.900	3.900	OA15	8,233	39,000	04/07/2005	10/15/2012
452252 AW 9	ILLINOIS ST TOLL 5.00 01-01-19 NC			1	1FE	1,991,052	110.114	1,982,052	1,800,000	1,927,196		(34,077)			5.000	2.864	JJ	45,000	90,000	02/08/2010	01/01/2019
454624 UC 9	INDIANA BD BK REV 5.00 04-01-15 NC			1	1FE	1,075,140	112.903	1,129,030	1,000,000	1,033,852		(9,597)			5.000	3.881	OA	12,500	50,000	05/02/2007	04/01/2015
455254 FC 1	INDIANAPOLIS ARPT-RF 5.10 01-17(FDX)				2FE	4,624,475	113.120	5,090,400	4,500,000	4,597,542		(17,029)			5.100	4.607	JJ15	105,825	229,500	05/25/2010	01/15/2017
458840 6A 8	INTRMTN PWR UTAH 0.0 070117 ETM AL16				1	3,010,000	88.113	3,524,520	4,000,000	3,282,582		115,855				3.659				08/05/2009	07/01/2017
462583 BC 8	IA ST VISION SPL FD 5.50 02-15-16 NC				1FE	2,311,300	117.907	2,358,140	2,000,000	2,202,761		(45,704)			5.500	2.874	AF15	41,556	110,000	07/29/2009	02/15/2016
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139			1	1FE	1,513,750	105.561	1,826,205	1,730,000	1,521,336		2,564			5.625	6.571	MON	8,109	97,312	10/29/2008	10/01/2039
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14			1	1FE	1,681,650	101.752	1,694,171	1,665,000	1,681,246		(404)			5.250	5.173	DJ	7,284	87,411	01/19/2011	12/01/2032
478754 3B 8	JOHNSON CNTY KS WTR 5.00 01-01-14 NC				1FE	1,138,273	109.693	1,102,415	1,005,000	1,068,133		(30,733)			5.000	1.789	JJ	25,125	50,250	09/10/2009	01/01/2014
49130P YN 8	KY HSG CORP E 4.85 07-01-36 C15 AL19			1	1FE	672,413	100.365	697,537	695,000	673,290		440			4.850	5.074	JJ	16,854	33,767	12/14/2009	07/01/2036
546589 QM 7	LOUISVL & JEFF CNY KY 5.00 05-15-16				1FE	3,363,960	115.544	3,466,320	3,000,000	3,246,098		(51,956)			5.000	2.984	NM15	19,167	150,000	09/09/2009	05/15/2016
54675P AS 4	LOU & JEFF CNTY KY 5.00 09-01-17				1FE	2,247,440	119.863	2,397,260	2,000,000	2,174,178		(27,525)			5.000	3.302	SM	33,333	100,000	04/06/2009	09/01/2017
56052E AW 8	ME HSG AUTH F-2 5.25 11-15-27 AL0821				1FE	2,328,473	107.490	2,450,772	2,280,000	2,325,483		(1,831)			5.250	5.066	NM15	15,295	119,700	05/04/2010	11/15/2027
56052E M3 9	MAINE HSG SER C 5.00 11-15-29 AL20			1	1FE	2,393,750	108.637	2,715,925	2,500,000	2,397,266		3,369			5.000	5.360	NM15	15,972	125,000	12/15/2010	11/15/2029
57586P ZY 5	MA ST HSG 4.4 12-01-23 C20 AL22			1	1FE	1,691,500	103.507	1,759,619	1,700,000	1,692,072		495			4.400	4.451	DJ	6,233	81,657	11/04/2010	12/01/2023
575930 ZC 9	MASS ST HSG 5.27 12-01-13 C13 AL12			1	1FE	764,044	106.444	814,297	765,000	764,687		152			5.270	5.293	DJ	3,360	40,315	05/04/2007	12/01/2013
57652T AG 2	MATAGORDA CNTY TX 4.00 10-15-15(CNP)			1	1FE	1,069,208	103.733	1,063,263	1,025,000	1,055,958		(11,141)			4.000	2.806	OA15	8,656	41,000	10/22/2010	10/15/2015
586111 JW 7	MEMPHIS ECT ARPT TN 5.00 03-01-14				1FE	2,063,940	107.061	2,141,220	2,000,000	2,025,320		(10,915)			5.000	4.381	SM	33,333	100,000	03/26/2008	03/01/2014
59333M QJ 7	MIAMI DADE CNTY FL 5.00 08-01-13 NC				1FE	2,053,120	105.610	2,112,200	2,000,000	2,017,772		(10,613)			5.000	4.413	AF	41,667	100,000	06/26/2008	08/01/2013
594659 AQ 7	MI ST HSG 5.00 12-01-27 C21 AL16			1	1FE	3,927,978	108.064	3,917,320	3,625,000	3,916,992		(10,985)			5.000	3.967	DJ	15,104	62,934	07/14/2011	12/01/2027
605155 AD 2	MISSION TX DEV 5.20 04-18 C12 (RSG)			1	2FE	1,517,280	100.598	1,508,970	1,500,000	1,503,243		(12,717)			5.200	4.317	OA	19,500	78,000	11/23/2010	04/01/2018
61212R H3 3	MT ST HSG SER D 5.20 6-01-38 AL11-14			1	1FE	1,400,781	101.899	1,401,111	1,375,000	1,394,962		(3,148)			5.200	4.892	DJ	5,958	71,500	02/12/2010	06/01/2038
641272 FX 2	NEVADA ST HSG I & IIA 4.75 4-1-39A22			1	1FE	2,061,160	103.412	2,068,240	2,000,000	2,060,638		(522)			4.750	4.102	OA	23,750		12/13/2011	04/01/2039
645918 YA 5	NJ ECON DEV 5.00 12-15-17 NC				1FE	2,210,720	115.581	2,311,620	2,000,000	2,170,018		(25,340)			5.000	3.411	DJ15	4,444	100,000	04/23/2010	12/15/2017
647110 DY 8	NM EDL ASSIST SER B 4.00 09-01-16 NC				1FE	2,099,060	108.912	2,178,240	2,000,000	2,068,805		(13,467)			4.000	3.200	SM	26,667	80,000	09/11/2009	09/01/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
647200 P5 7	NM SFM B CL I 5.00 03-01-28 AL20			1	1FE	2,103,500	106.579	2,131,580	2,000,000	2,100,382		(3,118)			5.000	4.331	SM	35,000		07/13/2011	03/01/2028
64970H CF 9	NYC HSG DEV 4.95 05-15-36 AL 09-31			1	1FE	2,052,900	101.417	2,028,340	2,000,000	2,040,225		(9,443)			4.950	4.374	NM15	12,650	99,000	08/25/2010	05/15/2036
658207 FB 6	NC HSG FIN AGY 4.65 07-01-23AL11-20			1	1FE	1,323,350	104.208	1,385,966	1,330,000	1,324,071		381			4.650	4.701	JJ	30,923	61,845	01/26/2010	07/01/2023
658877 DZ 5	ND ST HSG 4.50 01-01-28 AL0716			1	1FE	3,738,398	110.596	3,876,390	3,505,000	3,730,209		(8,189)			4.500	3.656	JJ	61,338		07/14/2011	01/01/2028
658886 DU 7	ND HFA PG SER B 5.50 01-01-37 AL14			1	1FE	2,165,000	107.231	2,144,620	2,000,000	2,148,921		(16,079)			5.500	3.489	JJ	55,000		07/13/2011	01/01/2037
658886 EN 2	ND ST HSG FIN AGY 5.80 07-01-32 AL13			1	1FE	1,733,625	106.031	1,776,019	1,675,000	1,725,910		(7,715)			5.800	5.158	JJ	48,575	48,575	01/06/2011	07/01/2032
664754 R9 1	NORTHERN AZ UNIV B 5.00 06-01-15 NC				1FE	1,723,523	111.983	1,735,737	1,550,000	1,667,999		(32,577)			5.000	2.654	DJ	6,458	77,500	04/12/2010	06/01/2015
664754 S2 5	NORTHERN AZ UNIV 5.00 06-01-16 NC				1FE	2,099,771	114.457	2,163,237	1,890,000	2,037,924		(30,805)			5.000	3.090	DJ	7,875	94,500	12/09/2009	06/01/2016
676907 MW 5	OH HSG AGY 4.85 09-01-26 AL12-11 C16			1	1FE	2,266,328	103.084	2,314,236	2,245,000	2,260,918		(3,388)			4.850	4.661	SM	36,294	108,882	05/19/2010	09/01/2026
677377 Q3 0	OH HSG FIN AGY 4.00 11-01-25 AL23			1	1FE	892,925	103.301	965,864	935,000	895,117		2,057			4.000	4.415	NM	6,233	37,844	12/07/2010	11/01/2025
684545 WW 2	ORNG CNTY FL TOURIST 5.00 10-19 C17			1	1FE	2,224,420	112.828	2,256,560	2,000,000	2,185,080		(28,861)			5.000	3.224	OA	25,000	100,000	08/18/2010	10/01/2019
686053 DD 8	OR SCH BRDS TXB 5.023 06-30-16			1	1FE	3,393,816	113.350	3,649,870	3,220,000	3,344,650		(24,778)			5.023	4.072	DJ30	449	161,741	12/22/2009	06/30/2016
708796 EX 1	PA HFA SFM 4.70 10-01-37 C16 AL18			1	1FE	2,731,350	100.069	2,781,918	2,780,000	2,732,610		916			4.700	4.816	OA	32,665	130,659	08/12/2010	10/01/2037
708796 VQ 7	PA HSG SFM 110A 4.75 10-01-25 C19A14			1	1FE	2,834,125	106.168	3,078,872	2,900,000	2,835,917		2,129			4.750	4.940	OA	34,438	132,776	01/14/2011	10/01/2025
71883M FD 1	PHOENIX AZ CIVIC C 5.00 07-01-21 C18			1	1FE	1,607,265	113.110	1,696,650	1,500,000	1,584,962		(11,236)			5.000	4.002	JJ	37,500	75,000	12/22/2009	07/01/2021
721781 AC 6	PIMA CNTY AZ IND DEV 4.95 10-20(UNS)				2FE	1,318,873	109.365	1,503,769	1,375,000	1,323,003		4,130			4.950	5.500	OA	17,016	68,063	02/04/2011	10/01/2020
745291 RN 6	PUERTO RICO PUB FIN 5.25 8-01-30			1	2FE	2,148,660	100.329	2,006,580	2,000,000	2,001,877		(124,677)			5.250	4.101	AF	43,750	105,000	06/14/2004	08/01/2030
75913W DQ 7	REGL WST SYS SER S 4.45 7-01-12 A12				2	651,420	101.121	621,894	615,000	617,351		(4,575)			4.450	3.671	JJ	13,684	27,367	07/01/2003	07/01/2012
79020F AM 8	ST JOHN BAPT MARATHON 5.125 637(MRO)			1	2FE	1,339,905	100.398	1,505,970	1,500,000	1,342,396		2,491			5.125	5.930	DJ	6,406	76,875	01/20/2011	06/01/2037
837147 7A 9	SC PUB SVC SER E 5.00 01-01-17 NC				1FE	1,114,260	117.399	1,173,990	1,000,000	1,082,520		(14,989)			5.000	3.201	JJ	25,000	50,000	10/23/2009	01/01/2017
837152 KV 8	SC TRANSN SER A 5.25 10-01-18 NC				1FE	1,111,240	111.365	1,113,650	1,000,000	1,085,468		(10,916)			5.250	3.802	OA	13,125	52,500	07/29/2009	10/01/2018
83755G 4Z 7	SD HSG SER H 5.00 11-01-26 C17 AL18			1	1FE	1,567,018	103.992	1,549,481	1,490,000	1,553,748		(10,494)			5.000	4.099	NM	12,417	74,500	09/24/2010	11/01/2026
83755G 5R 4	SD HSG B HMOWNRSP 5.75 05-01-28 AL13			1	1FE	329,063	103.657	336,885	325,000	328,523		(538)			5.750	5.513	NM	3,115	18,687	01/12/2011	05/01/2028
83755N EU 2	SD HSG DEV SFH 2 4.25 5-01-32 A 9-16				1FE	1,038,100	106.040	1,060,400	1,000,000	1,037,860		(240)			4.250	3.977	NM	8,381		09/29/2011	05/01/2032
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17			1	1FE	2,715,749	103.386	2,648,777	2,562,027	2,700,842		(12,709)			5.500	4.735	MON	11,743	140,906	10/27/2010	12/01/2039
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL17			1	1FE	1,770,450	103.160	1,794,984	1,740,000	1,764,029		(3,992)			5.250	4.944	SM	30,450	91,349	05/14/2010	09/01/2032
88275F MV 8	TX DEPT HSG B 5.30 09-01-39 AL010114			1	1FE	1,537,725	102.874	1,558,541	1,515,000	1,532,055		(2,825)			5.300	5.050	SM	26,765	80,295	12/10/2009	09/01/2039
890340 AF 9	TOOELE CNTY UT HAZ WST 5.7 1126(UNP)			1	2FE	2,484,375	100.333	2,508,325	2,500,000	2,484,939		564			5.700	5.761	SM	47,500	142,500	02/10/2011	11/01/2026
898700 FK 0	TUCSON AZ SF MTG 5.20 12-01-39 AL14			1	1FE	2,334,375	103.324	2,324,790	2,250,000	2,318,763		(9,901)			5.200	4.604	DJ	9,750	117,000	05/26/2010	12/01/2039
917436 YA 9	UT SF MTG REV 5.00 07-01-38 AL 14			1	1FE	1,821,925	101.083	1,814,440	1,795,000	1,814,580		(4,353)			5.000	4.698	JJ	44,875	89,750	04/14/2010	07/01/2038
92812U NX 2	VA HSG SER 4.15 07-01-12 NC				1FE	2,000,000	100.587	2,011,740	2,000,000	2,000,000					4.150	4.150	JJ	41,500	83,000	01/30/2009	07/01/2012
939758 BE 7	WA ECON-TXB-A-CSC 4.1 10-01-14 NC				2FE	1,806,140	103.299	2,065,980	2,000,000	1,917,629		26,932			4.100	5.741	OA	20,500	82,000	06/08/2007	10/01/2014
93978T AV 1	WA ST HSG FIN 5.00 12-01-37 A17			1	1FE	2,620,888	101.593	2,737,931	2,695,000	2,622,259		1,311			5.000	5.191	DJ	11,229	134,750	12/14/2010	12/01/2037
93978T BL 2	WA ST HSG FIN 4A 5.10 12-01-31 AL19			1	1FE	1,020,000	101.832	1,018,320	1,000,000	1,014,075		(3,202)			5.100	4.702	DJ	4,250	51,000	02/12/2010	12/01/2031
95662M B9 0	WV HSG SER A 4.75 11-01-27 C19 AL15			1	1FE	2,600,000	107.227	2,787,902	2,600,000	2,600,000					4.750	4.750	NM	20,583	123,500	07/23/2010	11/01/2027
2599999. U.S. Special Revenue & Special Assessment Obligations - Issuer Obligations						161,977,673	XXX	167,994,105	157,639,855	160,630,251	0	(747,807)	0	0	XXX	XXX	XXX	1,830,682	6,629,939	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31392E 3S 7	FNR 2002-71 PD PAC 5.50 10-25-31			2	1	100,065	100.000	99,382	99,382	99,728		37			5.500	5.418	MON	456	5,468	09/20/2002	10/25/2031
31392H TJ 2	FNR 2003-1 PG PAC 5.50 9-25-31			2	1	981,570	101.566	988,831	973,584	976,169		(591)			5.500	5.405	MON	4,462	53,547	01/09/2003	09/25/2031
31392J 4F 3	FNGT 2003-T3 2A5 SEQ STP 7-25-33			2	1	433,740	100.370	435,349	433,744	433,744					5.287	5.287	MON	1,911	22,932	02/20/2003	07/25/2033
31392W B3 3	FHR 2512 PE PAC 5.50 2-15-22			2	1	404,397	100.750	401,656	398,666	399,287		(651)			5.500	5.305	MON	1,827	21,927	10/01/2002	02/15/2022

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31393G BZ 6	FHR 2545 HE PAC 5.50 09-15-31			2	1	407,032	101.000	403,659	399,663	401,571		(562)			5.500	5.266	MON	1,832	21,983	01/02/2003	09/15/2031
31393H Z5 4	FHR 2550 PG PAC 5.50 12-15-31			2	1	263,257	100.084	260,025	259,807	260,778		(246)			5.500	5.333	MON	1,191	14,290	01/16/2003	12/15/2031
38373Y A3 8	GNR 2003-6 BE PAC 5.25 1-16-32			2	1	1,443,873	103.683	1,491,576	1,438,591	1,440,079		(404)			5.250	5.204	MON	6,294	75,526	02/05/2003	01/16/2032
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						4,033,934	XXX	4,080,478	4,003,437	4,011,356	0	(2,417)	0	0	XXX	XXX	XXX	17,973	215,673	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						166,011,607	XXX	172,074,583	161,643,292	164,641,607	0	(750,224)	0	0	XXX	XXX	XXX	1,848,655	6,845,612	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00182E AJ 8	ANZ NAT INTL NZ 6.20 07-19-13 NC		R		1FE	6,993,420	106.359	7,445,095	7,000,000	6,997,745		1,346			6.200	6.222	JJ19	195,300	434,000	07/10/2008	07/19/2013
02666Q ZH 9	AMER HONDA FIN 5.1 03-27-12 NC				1FE	2,497,500	100.881	2,522,025	2,500,000	2,499,867		545			5.100	5.123	SM27	33,292	127,500	03/20/2007	03/27/2012
037411 AT 2	APACHE CORP 5.25 04-15-13 NC !			1	1FE	2,992,530	105.799	3,173,955	3,000,000	2,998,193		1,322			5.250	5.299	OA15	33,250	157,500	04/11/2007	04/15/2013
067316 AA 7	BACARDI LTD 7.45 04-01-14 NC		R	1	2FE	1,998,180	112.553	2,251,054	2,000,000	1,999,099		355			7.450	7.472	OA	37,250	149,000	03/24/2009	04/01/2014
086516 AJ 0	BEST BUY CO 6.75 07-15-13 NC!			1	2FE	1,001,820	105.861	1,058,606	1,000,000	1,000,619		(370)			6.750	6.707	JJ15	31,125	67,500	06/24/2008	07/15/2013
093662 AC 8	BLOCK FINANCIAL 5.125 10-30-14 NC			1	2FE	1,988,240	101.862	2,037,234	2,000,000	1,996,044		1,266			5.125	5.201	OA30	17,368	102,500	10/21/2004	10/30/2014
115637 AJ 9	BROWN-FORMAN 5.00 02-01-14 NC			1	1FE	1,992,680	107.856	2,157,126	2,000,000	1,996,762		1,439			5.000	5.083	AF	41,667	100,000	01/06/2009	02/01/2014
12707P AA 3	CABOT CORP 5.25 9-01-13 NC				2FE	994,230	103.057	1,030,574	1,000,000	998,811		665			5.250	5.326	SM	17,500	52,500	09/17/2003	09/01/2013
140661 AJ 8	CAPMARK FINL GRP A FR 09-30-14 C11!			1	4Z	67,877	100.500	68,473	68,132	67,896		20			7.000	7.138	FMAN	808	448	10/03/2011	09/30/2014
140661 AK 5	CAPMARK FINL GRP B FR 09-30-15 C11!			1	4Z	139,892	101.500	144,520	142,384	140,021		128			9.000	9.526	FMAN	2,171	1,139	10/03/2011	09/30/2015
141781 AY 0	CARGILL INC 4.307 5-14-2021 NC				1FE	2,146,000	108.682	2,332,309	2,146,000	2,146,000					4.307	4.307	NM14	12,067	45,701	05/16/2011	05/14/2021
189054 AP 4	CLOROX 5.45 10-15-12 NC !			1	2FE	2,995,920	103.412	3,102,345	3,000,000	2,999,284		866			5.450	5.481	OA15	34,517	163,500	10/03/2007	10/15/2012
20030N AE 1	COMCAST CORP 5.30 01-15-14			1	2FE	1,914,420	107.849	2,156,986	2,000,000	1,969,322		13,728			5.300	6.112	JJ15	48,878	106,000	07/31/2007	01/15/2014
20825T AA 5	CONOCOPHILIPS 5.625 10-15-16 NC			1	1FE	2,758,150	116.992	2,924,809	2,500,000	2,684,763		(34,446)			5.625	3.917	OA15	29,688	140,625	10/27/2009	10/15/2016
22303Q AK 6	COVIDIEN INTL FIN 2.80 06-15-15 NC		R	1	1FE	2,994,360	104.063	3,121,891	3,000,000	2,995,992		1,089			2.800	2.841	DJ15	3,733	84,000	06/21/2010	06/15/2015
291011 BA 1	EMERSON ELECTRIC 5.00 04-15-19 NC!			1	1FE	1,981,100	116.000	2,320,000	2,000,000	1,985,316		1,625			5.000	5.122	OA15	21,111	100,000	04/14/2009	04/15/2019
293791 AV 1	ENTERPRISE PROD FR 08-01-66C16@100			1	3FE	1,000,000	107.125	1,071,250	1,000,000	1,000,000					8.375	8.375	AF	34,896	83,750	07/13/2006	08/01/2066
302570 BA 3	FPL GROUP CAPITAL 5.35 06-15-13 NC			1	2FE	1,999,840	105.475	2,109,495	2,000,000	1,999,949		33			5.350	5.352	DJ15	4,756	107,000	06/11/2008	06/15/2013
302570 BC 9	FPL GROUP CAPITAL 7.875 12-15-15 NC			1	2FE	2,000,000	118.771	2,375,422	2,000,000	2,000,000					7.875	7.875	DJ15	7,000	157,500	12/09/2008	12/15/2015
41011W BJ 8	JOHN HANCOCK GLB 5.25 02-25-15 NC				1FE	994,970	110.358	1,103,577	1,000,000	998,363		466			5.250	5.307	AF25	18,375	52,500	02/10/2003	02/25/2015
461202 AA 1	INTUIT INC 5.40 03-15-12 NC !			1	2FE	999,950	100.875	1,008,751	1,000,000	999,998		11			5.400	5.401	SM15	15,900	54,000	03/07/2007	03/15/2012
46849E AF 4	JACKSON NAT LIFE 6.125 05-30-12 NC				1FE	2,192,860	102.015	2,040,293	2,000,000	2,012,463		(29,223)			6.125	4.585	NM30	10,549	122,510	12/13/2004	05/30/2012
47102X AC 9	JANUS CAP GROUP 6.119 04-15-14 NC!				2FE	2,996,730	106.828	3,204,841	3,000,000	2,998,757		492			6.119	6.139	OA15	38,754	183,570	06/04/2007	04/15/2014
478115 AA 6	JOHNS HOPKINS 5.25 07-01-19 NC			1	1FE	2,298,390	119.244	2,742,608	2,300,000	2,298,743		134			5.250	5.259	JJ	60,375	120,750	03/19/2009	07/01/2019
55259P AC 0	MARSHALL & ILSLEY BK 5.25 9-04-12 NC				1FE	1,983,680	102.713	2,054,266	2,000,000	1,998,021		2,810			5.250	5.402	SM04	34,125	105,000	03/23/2006	09/04/2012
55261F AA 2	M&T BANK CORP 5.375 05-24-12 NC				1FE	2,998,950	101.726	3,051,792	3,000,000	2,999,906		228			5.375	5.383	NM24	16,573	161,250	05/21/2007	05/24/2012
581557 AU 9	MCKESSON CORP 5.25 03-01-13 NC !			1	1FE	1,991,600	105.008	2,100,155	2,000,000	1,998,152		1,498			5.250	5.333	SM	35,000	105,000	02/28/2007	03/01/2013
61532X AC 0	MONUMENT GLOBAL 5.25 01-15-14 NC				1FE	2,491,050	104.974	2,624,348	2,500,000	2,497,044		1,339			5.250	5.312	JJ15	60,521	131,250	01/10/2007	01/15/2014
61532X BS 4	MONUMENT GLOBAL 5.50 04-22-13 NC				1FE	2,998,710	103.823	3,114,696	3,000,000	2,999,628		267			5.500	5.510	OA22	31,625	165,000	04/18/2008	04/22/2013
620076 AY 5	MOTOROLA INC 5.375 11-15-12 NC !			1	2FE	999,010	103.447	1,034,468	1,000,000	999,809		208			5.375	5.398	NM15	6,868	53,750	10/29/2007	11/15/2012
6325C0 AR 2	NATL AUSTRALIA BK 5.35 06-12-13 NC		R		1FE	4,999,800	104.584	5,229,207	5,000,000	4,999,937		41			5.350	5.351	DJ12	14,118	267,500	06/05/2008	06/12/2013
65463P AD 9	NIPSCO CAP MRKTS 7.82 04-03-17 MTN				2FE	1,024,380	111.336	1,113,355	1,000,000	1,012,064		(1,811)			7.820	7.538	SM15	23,026	78,200	01/13/2003	04/03/2017
65548Q AA 2	NORBORD DELAWARE V/R 02-15-17 NC !			1	3FE	981,370	94.500	945,000	1,000,000	945,000	(43,822)	1,775			7.950	6.712	AF15	30,033	79,500	04/10/2007	02/15/2017
659421 AD 3	NORTH FORK BANCP 5.875 08-15-12 NC				2FE	2,768,481	102.084	2,623,566	2,570,000	2,588,823		(29,193)			5.875	4.665	AF15	57,040	150,988	12/16/2004	08/15/2012
66988A AC 8	NOVANT HEALTH INC 4.65 11-01-14 NC			1	1FE	2,997,450	109.949	3,298,455	3,000,000	2,998,512		481			4.650	4.669	NM	23,250	139,500	09/10/2009	11/01/2014
705322 AH 8	PEDERNALES COOP 4.093 11-15-12 A1112				1FE	606,621	100.425	609,196	606,621	606,621					4.093	4.093	NM15	3,173	24,829	10/10/2002	11/15/2012

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
744593 AC 8	STEER-IBM-Z2-A 6.415 6-01-18 AL06-15				1FE	466,223	111.280	516,049	463,740	464,912		(145)			6.415	6.366	DJ	2,479	29,749	12/31/2009	06/01/2018
758202 AD 7	REED ELSEVIER CAP 4.625 06-15-12 NC			1	2FE	2,995,920	102.000	3,060,000	3,000,000	2,999,693		652			4.625	4.648	DJ15	6,167	138,750	06/07/2005	06/15/2012
758202 AF 2	REED ELSEVIER PL 7.75 01-15-14 NC!			1	2FE	3,037,740	111.557	3,346,697	3,000,000	3,017,072		(7,490)			7.750	7.444	JJ15	107,208	232,500	01/14/2009	01/15/2014
81683R AB 0	SEMINOLE TRIBE 5.798 10-01-13 A13				3FE	600,000	100.407	602,445	600,000	600,000					5.798	5.798	OA	8,697	34,788	10/06/2005	10/01/2013
822582 AF 9	SHELL INTL FIN 4.00 03-21-14 NC		R	1	1FE	2,999,190	107.085	3,212,559	3,000,000	2,999,620		160			4.000	4.006	SM21	33,333	120,000	03/18/2009	03/21/2014
84383Q AA 1	SOUTHN STAR CENT 6.00 06-01-16 NC			1	2FE	992,000	110.494	1,104,945	1,000,000	995,912		785			6.000	6.107	DJ	5,000	60,000	04/13/2006	06/01/2016
87612E AT 3	TARGET CORP 5.125 01-15-13 ! NC			1	1FE	1,993,480	104.604	2,092,086	2,000,000	1,998,503		1,368			5.125	5.200	JJ15	47,264	102,500	01/14/2008	01/15/2013
883556 AS 1	THERMO FISHER 3.2 05-01-15 NC			1	1FE	1,493,805	106.113	1,591,695	1,500,000	1,495,769		1,183			3.200	3.290	NM	8,000	48,000	04/20/2010	05/01/2015
88579E AE 5	3M CO 4.375 08-15-13 NC				1FE	2,638,700	106.321	2,658,018	2,500,000	2,553,998		(32,024)			4.375	3.000	AF15	41,319	109,375	04/15/2009	08/15/2013
88732J AG 3	TIME WARNER CABLE 5.40 07-02-12 NC			1	2FE	4,450,175	102.212	4,599,558	4,500,000	4,494,267		10,925			5.400	5.659	JJ02	120,825	243,000	07/31/2007	07/02/2012
88732J AK 4	TIME WARNER CABLE 6.20 07-01-13 NC			1	2FE	2,993,640	107.332	3,219,974	3,000,000	2,997,895		1,299			6.200	6.250	JJ	93,000	186,000	06/16/2008	07/01/2013
89152U AA 0	TOTAL CAPITAL 3.125 10-02-15 NC		R	1	1FE	2,986,830	105.916	3,177,467	3,000,000	2,991,473		2,106			3.125	3.206	OA02	23,177	93,750	09/25/2009	10/02/2015
950840 AA 6	WESFARMERS LTD 6.998 04-10-13!		R	1	2FE	1,500,000	106.576	1,598,634	1,500,000	1,500,000					6.998	6.998	OA10	23,618	104,970	04/03/2008	04/10/2013
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						105,927,864	XXX	112,081,870	105,396,877	105,536,638	(43,822)	(82,047)	0	0	XXX	XXX	XXX	1,605,769	5,678,642	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
05948X D4 0	BOAMS 2003-9 4A1 SEQ SSNR 5.00 1218			2	1FM	225,013	101.000	228,118	225,860	225,431		55			5.000	5.058	MON	941	11,292	11/07/2003	12/25/2018
07324F AB 6	BAYV 2007-B 1A1 SEQ STP 8-28-47			2	1FM	1,043,630	98.780	1,030,906	1,043,639	1,043,639					6.407		MON	5,572	61,387	07/20/2007	08/28/2047
1248MP AA 2	CBASS 2007-MX1 A1 SEQ STP 12-25-36			2	2AM	578,870	95.860	554,908	578,873	578,873					6.159	5.764	MON	2,971	33,441	05/08/2007	12/25/2036
12641P BS 2	CSMC 2009-6R 7A1 SEQ SSNR 5.50 35 RE			2	1FM	143,155	98.250	140,158	142,655	142,871		14			5.500	5.273	MON	654	7,919	05/29/2009	09/26/2035
12641P BT 0	CSMC 2009-6R 7A2 SUB SSUP 5.50 35 RE			2	1FM	220,000	93.000	204,600	220,000	220,000					5.500	5.500	MON	1,008	12,131	05/29/2009	09/26/2035
12641P BU 7	CSMC 2009-6R 7A3 SUB SSUP 5.50 35 RE			2	1FM	100,000	87.250	87,250	100,000	100,000					5.500	5.500	MON	458	5,514	05/29/2009	09/26/2035
12641P BV 5	CSMC 2009-6R 7A4 SUB SSUP 5.50 35 RE			2	1FM	60,000	77.625	46,575	60,000	60,000					5.500	5.500	MON	275	3,308	05/29/2009	09/26/2035
12641P BW 3	CSMC 2009-6R 7A5 MEZ SSUP 5.50 35 RE			2	1FM	60,000	59.750	35,850	60,000	60,000					5.500	5.500	MON	275	3,308	05/29/2009	09/26/2035
12641Q AA 0	CSMC 2009-7R 3A3 MEZ 6.0 092637RE			2	1FM	98,816	57.250	81,112	141,680	87,937		93			6.000	10.213	MON	1,418	7,796	06/24/2009	09/26/2037
12641Q AE 2	CSMC 2009-7R 4A1 SEQ SSNR 6.0 0737RE			2	1FM	1,387,335	90.125	1,250,335	1,387,335	1,387,335					6.000	6.000	MON	6,918	83,464	06/24/2009	07/26/2037
12641Q AF 9	CSMC 2009-7R 4A2 SUB 6.0 072637RE			2	1FM	300,000	23.875	71,625	300,000	243,270		(1,248)	55,482		6.000	7.514	MON	2,996	16,521	06/24/2009	07/26/2037
12641Q AG 7	CSMC 2009-7R 4A3 SUB 6.0 0737RE			2	1FM	150,000	19.625	29,438	150,000	54,394		(829)	43,999		6.000	15.477	MON	1,498	8,260	06/24/2009	07/26/2037
12641Q AH 5	CSMC 2009-7R 4A4 SUB 6.0 0737RE			2	1FM	150,000	18.625	27,938	150,000	22,500		(858)	21,642		6.000	43.485	MON	1,498	8,260	06/24/2009	07/26/2037
12641Q AJ 1	CSMC 2009-7R 4A5 MEZ 6.0 0737RE			2	1FM	174,212	13.625	77,180	566,455	44,044		(15,007)	13,838		6.000	40.808	MON	5,739	31,115	06/24/2009	07/26/2037
12641Q BQ 4	CSMC 2009-7R 8A6 MEZ STP 0536RE			2	1FM	843,979	58.625	596,025	1,016,673	334,897		(246,023)			5.852	10.614	MON	4,958	51,967	06/24/2009	05/26/2036
12641Q CN 0	CSMC 2009-7R 12A1 SEQ SSNR 5.75 36RE			2	1FM	365,072	100.000	362,411	362,411	363,631		(587)			5.750	5.395	MON	1,734	20,827	06/24/2009	01/26/2036
12641Q CP 5	CSMC 2009-7R 12A2 SUB 5.75 0136RE			2	1FM	120,977	99.125	119,918	120,977	120,977					5.750	5.750	MON	1,158	6,374	06/24/2009	01/26/2036
12641Q CQ 3	CSMC 2009-7R 12A3 SUB 5.75 0136RE			2	1FM	60,487	92.375	55,875	60,487	60,487					5.750	5.750	MON	578	3,187	06/24/2009	01/26/2036
12641Q CR 1	CSMC 2009-7R 12A4 SUB 5.75 0136RE			2	1FM	60,487	67.000	40,526	60,487	60,487					5.750	5.750	MON	578	3,187	06/24/2009	01/26/2036
12641Q CS 9	CSMC 2009-7R 12A5 MEZ 5.75 0136RE			2	1FM	127,698	44.500	56,826	127,698	67,449	52,368	(1,170)	29,721		5.750	11.136	MON	1,222	6,728	06/24/2009	01/26/2036
12641Q CW 0	CSMC 2009-7R 13A1 SEQ SSNR 6. 0637RE			2	1FM	1,702,173	98.625	1,678,768	1,702,173	1,702,173					6.000	6.000	MON	8,510	102,104	06/24/2009	06/26/2037
12641Q CX 8	CSMC 2009-7R 13A2 SUB 6.0 0637RE			2	1FM	335,426	82.000	275,049	335,426	335,426					6.000	6.000	MON	3,354	18,445	06/24/2009	06/26/2037
12641Q CY 6	CSMC 2009-7R 13A3 SUB 6.0 0637RE			2	1FM	167,713	50.125	84,066	167,713	77,027	90,565	(59)	90,627		6.000	11.201	MON	1,678	9,223	06/24/2009	06/26/2037
12641Q CZ 3	CSMC 2009-7R 13A4 MEZ 6.0 0637RE			2	1FM	272,969	42.625	142,975	335,426	89,875		(5,370)	84,233		6.000	13.028	MON	3,354	18,445	06/24/2009	06/26/2037
12641Q DD 1	CSMC 2009-7R 14A2 SUB 5.75 0437RE			2	1FM	328,077	97.375	319,465	328,077	328,077					5.750	5.750	MON	3,133	18,231	06/24/2009	04/26/2037
12641Q DE 9	CSMC 2009-7R 14A3 SUB 5.75 0437RE			2	1FM	212,184	95.500	202,636	212,184	212,184					5.750	5.750	MON	1,972	11,657	06/24/2009	04/26/2037

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
12641Q DF 6	CSMC 2009-7R 14A4 SUB 5.75 0437RE			2	.1FM	212,184	82.000	173,991	212,184	212,184					5.750	5.750	MON	1,972	11,657	06/24/2009	04/26/2037
12641Q DG 4	CSMC 2009-7R 14A5 SUB 5.75 0437RE			2	.1FM	212,184	69.375	147,203	212,184	212,184					5.750	5.750	MON	1,972	11,657	06/24/2009	04/26/2037
12641Q DH 2	CSMC 2009-7R 14A6 MEZ 5.75 0437RE			2	.1FM	1,308,775	52.375	777,921	1,485,290	1,004,810		(19,758)	211,414		5.750	5.310	MON	13,799	81,602	06/24/2009	04/26/2037
12641Q FJ 6	CSMC 2009-7R 3A1 SEQ SSNR 6.0 37RE			2	.1FM	491,584	101.125	497,115	491,584	491,584					6.000	6.000	MON	2,459	29,328	06/24/2009	09/26/2037
12641Q FK 3	CSMC 2009-7R 3A2 SUB 6.0 0937 RE			2	.1FM	94,454	82.125	77,570	94,454	94,454					6.000	6.000	MON	944	5,197	06/24/2009	09/26/2037
12667F FJ 9	CWALT 2004-J4 1A4 SEQ STP 62534			2	.1FM	852,902	102.188	871,853	853,189	853,189					5.133	5.137	MON	3,650	43,966	04/13/2004	06/25/2034
126670 NY 0	CWL 2005-16 2AF3 SEQ 5.669 5-25-36			2	.1FM	2,999,952	54.094	1,622,813	3,000,000	1,513,884		(58,926)			5.377	10.200	MON	13,784	163,770	12/08/2005	05/25/2036
126694 HN 1	CWHL 2005-25 A9 SCH SSNR 5.50 112535			2	.1FM	1,102,816	98.774	1,097,531	1,111,150	1,079,723		(6,990)	22,360		5.500	4.441	MON	5,093	61,106	11/10/2005	11/25/2035
161546 JG 2	CFAB 2004-2 1A4 SEQ 5.323 02-25-35			2	.1FM	1,143,093	100.420	1,147,923	1,143,122	1,143,122					5.323	5.323	MON	5,071	60,848	06/17/2004	02/25/2035
16165L AC 4	CFLX 2006-1 A2A SEQ SSNR 5.935 62536			2	.1FM	1,172,896	96.500	1,131,951	1,173,006	1,173,006					5.935	5.937	MON	5,801	79,263	05/05/2006	06/25/2036
17307G VN 5	CMLTI 2005-WF2 AF7 SEQ STP 8-25-35			2	.1FM	2,347,991	80.954	1,900,850	2,348,061	2,209,324		5,117	94,615		5.249	5.899	MON	10,271	123,250	08/11/2005	08/25/2035
17307G 4H 8	CMLTI 2006-WF1 A2C SEQ 5.598 3-25-36			2	.1FM	463,151	67.065	310,621	463,161	269,222		(78,150)			5.598	10.397	MON	2,161	25,928	03/22/2006	03/25/2036
2254W0 HR 9	CSFB 2004-6 4A10 PAC 5.25 10-25-34			2	.1FM	1,079,333	101.500	1,098,139	1,081,911	1,080,245		11			5.250	5.277	MON	4,733	56,511	09/07/2004	10/25/2034
251510 CE 1	DBALT 2003-4XS A4 SEQ 5.17 10-25-33			2	.1FM	41,055	95.844	39,356	41,062	41,062					5.170	5.176	MON	177	2,123	11/18/2003	10/25/2033
251563 FY 3	DMSI 2004-5 A3 SEQ 5.59 7-25-34			2	.1FM	1,525,762	102.313	1,561,398	1,526,107	1,526,107					5.590	5.591	MON	7,109	83,597	08/12/2004	07/25/2034
36242D UZ 4	GSR 2005-1F 1A5 PAC 5.50 2-25-35			2	.1FM	329,567	100.375	325,539	324,323	325,123		(251)			5.500	5.181	MON	1,486	21,473	03/01/2005	02/25/2035
36242D W5 8	GSR 2005-4F 4A2 PAC 5.50 5-25-35			2	.1FM	713,723	99.937	705,232	705,674	707,165		(71)			5.500	5.277	MON	3,234	50,379	07/22/2005	05/25/2035
39678W AA 6	GCSP 2005-1 A SEQ CSTR 9-25-34 RE			2	.1AM	559,192	86.847	490,858	565,197	560,193		165			5.180	5.278	MON	2,420	29,124	07/18/2005	09/25/2034
41161P TN 3	HVMLT 2005-10 2A1A SEQ SSNR FLT 1135			2	.1FM	1,362,221	58.500	1,134,376	1,939,105	1,319,050		(767)	68,069		0.595	3.655	MON	385	10,584	07/09/2008	11/19/2035
41161P UK 7	HVMLT 2005-11 2A1A SEQ SSNR FLT 0845			2	.1FM	995,671	63.500	899,998	1,417,325	1,015,432		2,903			0.595	11.665	MON	281	7,737	07/09/2008	08/19/2045
46627M CU 9	JPALT 2006-A1 2A1 SEQ SSNR CSTR 0336			2	.1FM	1,471,549	52.390	767,347	1,464,683	1,052,802		(1,518)			2.661	4.572	MON	3,990	40,363	02/07/2006	03/25/2036
47232D AW 2	JMAC 2009-R5 5A1 SEQ SSNR CSTR 36RE			2	.1FM	646,588	86.720	560,722	646,588	646,588					5.515	5.515	MON	5,992	32,284	04/01/2009	01/26/2036
47232D AX 0	JMAC 2009-R5 5A2 SUB SSUP CSTR 36RE			2	.1FM	480,000	78.009	374,441	480,000	480,000					5.515	5.515	MON	4,412	24,008	04/01/2009	01/26/2036
47232D AY 8	JMAC 2009-R5 5A3 SUB SSUP CSTR 36RE			2	.1FM	240,000	74.481	178,755	240,000	240,000	34,846				5.515	5.515	MON	2,206	12,004	04/01/2009	01/26/2036
47232D AZ 5	JMAC 2009-R5 5A4 SUB SSUP CSTR 36RE			2	.2FM	240,000	59.585	143,004	240,000	240,000	75,877				5.515	5.515	MON	2,206	12,004	04/01/2009	01/26/2036
47232D BA 9	JMAC 2009-R5 5A5 SUB SSUP CSTR 36RE			2	.1FM	240,000	39.985	95,963	240,000	95,963	(14,173)				5.515	5.515	MON	2,206	12,004	04/01/2009	01/26/2036
47232D BB 7	JMAC 2009-R5 5A6 MEZ SSUP CSTR 36RE			2	.1FM	549,269	32.167	283,067	880,000	228,509		(19,947)	133,454		5.515	10.901	MON	8,088	44,015	04/01/2009	01/26/2036
47232D BP 6	JMAC 2009-R5 8A1 SEQ SSNR CSTR 37RE			2	.1FM	1,288,957	95.144	1,226,363	1,288,957	1,288,957					6.500	6.500	MON	6,982	83,724	04/01/2009	07/26/2037
47232D BQ 4	JMAC 2009-R5 8A2 SUB SSUP CSTR 37RE			2	.1FM	799,584	78.797	642,848	815,830	807,623		3,396			6.500	6.893	MON	8,838	48,580	04/01/2009	07/26/2037
47232D BR 2	JMAC 2009-R5 8A3 SUB SSUP CSTR 37RE			2	.1FM	308,918	69.529	283,620	407,915	282,163		13,228	56,432		6.500	8.630	MON	4,420	24,290	04/01/2009	07/26/2037
47232D BS 0	JMAC 2009-R5 8A4 SUB SSUP CSTR 37RE			2	.1FM	278,533	50.744	206,991	407,915	142,770		7,627	155,935		6.500	9.406	MON	4,420	24,290	04/01/2009	07/26/2037
47232D BT 8	JMAC 2009-R5 8A5 SUB SSUP CSTR 37RE			2	.1FM	867,855	32.578	465,119	1,427,703	356,872		(5,698)	131,411		6.500	26.042	MON	15,466	85,016	04/01/2009	07/26/2037
47232D BU 5	JMAC 2009-R5 8A6 MEZ SSUP CSTR 37RE			2	.1FM	162,403	20.714	113,864	549,688	16,363		2,985	16,204		6.500	99.000	MON	6,049	32,539	04/01/2009	07/26/2037
47232V AL 6	JMAC 2009-R4 3A1 SEQ SSNR 6.0 37RE			2	.1FM	1,157,064	98.258	1,136,904	1,157,064	1,157,064					6.250	6.250	MON	6,026	72,313	04/01/2009	07/26/2037
47232V AM 4	JMAC 2009-R4 3A2 SUB SSUP 6.25 37RE			2	.1FM	295,569	50.159	148,255	295,569	234,042		(294)			6.250	6.747	MON	1,539	18,472	04/01/2009	07/26/2037
47232V AN 2	JMAC 2009-R4 3A3 SUB SSUP 6.25 37RE			2	.1FM	134,349	36.658	49,250	134,349	34,911		(3,163)			6.250	14.500	MON	700	8,396	04/01/2009	07/26/2037
47232V AP 7	JMAC 2009-R4 3A4 SUB SSUP 6.25 37RE			2	.1FM	134,349	28.129	37,792	134,349	23,198		(4,375)			6.250	15.895	MON	700	8,396	04/01/2009	07/26/2037
47232V AQ 5	JMAC 2009-R4 3A5 MEZ SSUP 6.25 37RE			2	.1FM	104,746	21.417	60,489	282,431	19,716		(13,747)			6.250	2.256	MON	1,471	17,651	04/01/2009	07/26/2037
47232V GC 0	JMAC 2009-R4 31A2 SUB SSUP 5.75 36RE			2	.1FM	189,800	92.095	174,797	189,800	189,800					5.750	5.750	MON	909	10,914	04/01/2009	02/26/2036
47232V GD 8	JMAC 2009-R4 31A3 SUB SSUP 5.75 36RE			2	.1FM	132,502	87.957	116,545	132,502	132,502					5.750	5.750	MON	635	7,619	04/01/2009	02/26/2036
47232V GE 6	JMAC 2009-R4 31A4 SUB SSUP 5.75 36RE			2	.1FM	132,502	77.652	102,890	132,502	132,502					5.750	5.750	MON	635	7,619	04/01/2009	02/26/2036

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
47232V GF 3	JMAC 2009-R4 31A5 SUB SSUP 5.75 36RE			2	.1FM	198,754	61.451	122,136	198,754	140,399		1,535	19,641		5.750	8.279	MON	952	11,428	04/01/2009	02/26/2036
47232V GG 1	JMAC 2009-R4 31A6 MEZ SSUP 5.75 36RE			2	.1FM	62,703	49.294	65,316	132,502	7,950		(2,848)	35,730		5.750	99.000	MON	635	7,619	04/01/2009	02/26/2036
525221 EM 5	LXS 2005-7N 1A1A SEQ SSNR FLT 122535			2	.1FM	2,291,159	62.750	1,962,734	3,127,862	2,295,845		6,293			0.564	9.361	MON	1,480	15,852	07/09/2008	12/25/2035
61751D AE 4	MSM 2006-17XS A3A SEQ STP 10-25-46			2	.1FM	2,696,817	59.000	1,591,122	2,696,817	1,760,309		(72,801)	234,324		5.651	6.873	MON	12,700	151,102	12/12/2006	10/25/2046
64352V MN 8	NCHET 2005-A A4W SEQ 5.035 8-25-35			2	.2FM	2,571,158	85.410	2,196,033	2,571,166	2,571,166	303,397	(2)			5.035	5.035	MON	10,788	129,459	06/16/2005	08/25/2035
65535A AA 2	NHELI 2006-AF1 A1 SEQ STP 10-25-36			2	.1FM	572,513	52.188	298,781	572,514	265,829		(22,158)			6.032	6.032	MON	2,878	34,535	11/03/2006	10/25/2036
65535V FX 1	NAA 2004-AP3 A4A SEQ 5.018 10-25-34			2	.1FM	326,520	100.000	326,529	326,529	326,529					5.018	5.019	MON	1,365	16,385	10/22/2004	10/25/2034
73316P JD 3	POPLR 2005-6 A3 SEQ CSTR 1-25-36			2	.1FM	947,501	83.281	789,091	947,501	789,091	(42,202)	(1,455)	39,258		5.680	5.700	MON	4,485	53,183	12/12/2005	01/25/2036
761118 UQ 9	RALI 2006-QS2 1A9 SEQ 5.50 2-25-36			2	.1FM	879,919	60.500	532,684	880,469	651,589		18,251	72,930		5.500	6.400	MON	4,035	48,427	02/13/2006	02/25/2036
86358R DX 2	SASC 2001-SB1 A5 SEQ 3.375 8-25-31			2	.1FM	445,544	91.000	476,119	523,208	481,210		4,412			3.375	5.012	MON	1,472	17,658	05/16/2002	08/25/2031
86359B RB 9	SASC 2004-9XS 1A4A SEQ STP 5-25-34			2	.1FM	1,177,103	95.250	1,330,790	1,397,155	1,239,709		19,094			5.560	9.517	MON	6,473	77,680	07/14/2008	05/25/2034
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						50,321,007	XXX	40,673,132	55,066,640	43,186,018	500,678	(498,891)	1,631,319	0	XXX	XXX	XXX	286,405	2,713,020	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
173067 AC 3	CGCMT 2004-C1 A3 SEQ CSTR 4-15-40			2	.1FM	3,874,185	102.811	3,990,258	3,881,159	3,879,499		857			5.251	5.303	MON	16,985	203,816	04/06/2007	04/15/2040
17309D AB 9	CGCMT 2006-C4 A2 SEQ CSTR 3-15-49			2	.1FM	5,151,563	104.430	5,221,500	5,000,000	5,013,164		(28,575)			5.728	5.272	MON	23,871	290,473	12/19/2006	03/15/2049
17311Q BF 6	CGCMT 2007-C6 A2 SEQ CSTR 12-10-49			2	.1FM	5,355,162	100.770	5,320,656	5,280,000	5,288,696		(16,692)			5.697	5.362	MON	25,068	304,980	03/18/2008	12/10/2049
36828Q AD 8	GECMC 2003-C1 A4 SEQ 4.819 1-10-38			2	.1FM	6,252,150	102.554	6,730,451	6,562,860	6,517,998		52,178			4.819	5.939	MON	26,355	316,264	06/12/2007	01/10/2038
46625Y QR 7	JPMCC 2005-CB12 A4 SEQ 4.895 9-12-37			2	.1FM	4,659,375	109.082	5,454,100	5,000,000	4,860,989		50,688			4.895	6.113	MON	20,396	244,750	07/06/2007	09/12/2037
46625Y VU 4	JPMCC 2005-CB13 A31 SEQ CSTR 1-12-43			2	.1FM	4,019,872	101.964	4,078,568	4,000,000	4,018,624		(232)			5.278	5.264	MON	17,597	214,110	11/18/2005	01/12/2043
46629Y AB 5	JPMCC 2007-CB18 A3 SEQ 5.447 06-47			2	.1FM	1,911,445	105.000	2,055,926	1,958,025	1,937,991		7,233			5.447	5.889	MON	8,888	106,654	12/13/2007	06/12/2047
46631B AD 7	JPMCC 2007-LD11 A3 SEQ CSTR 6-15-49			2	.1FM	5,000,703	104.750	5,237,500	5,000,000	5,000,291		(97)			5.817	5.814	MON	24,238	294,859	12/14/2007	06/15/2049
55312V AB 4	MLCFC 2006-4 A2 SEQ CSTR 12-12-49			2	.1FM	1,603,382	100.348	1,640,226	1,634,540	1,621,800		4,649			5.112	5.568	MON	6,963	83,557	06/13/2008	12/12/2049
61746W PF 1	MSDWC 2002-TOP7 A2 SEQ 5.98 011539			2	.1FM	1,182,590	100.640	1,169,958	1,162,518	1,169,958	(11,479)	(277)			5.980	5.860	MON	5,793	69,525	05/31/2007	01/15/2039
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						39,010,427	XXX	40,899,143	39,479,102	39,309,010	(11,479)	69,732	0	0	XXX	XXX	XXX	176,154	2,128,988	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
05568Y AA 6	BNSF RAILWAY CO 5.996 04-01-24 A1018			1	..1FE	2,221,441	115.323	2,561,830	2,221,441	2,221,441					5.996	5.996	OA	33,299	133,197	06/11/2007	04/01/2024
22822R AV 2	CROWN CASTLE TOW 3.214 08-15-15 NC			1	..1FE	3,000,000	101.000	3,030,000	3,000,000	3,000,000					3.214	3.214	MON	4,285	96,420	07/29/2010	08/15/2015
361856 DX 2	GMACM 2004-HE5 A5 SEQ CSTR 9-25-34			2	.1FM	1,491,210	72.500	1,081,127	1,491,210	669,963		(158,645)			4.865	10.829	MON	6,046	73,796	11/18/2004	09/25/2034
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18			1	.3AM	710,219	108.439	770,157	710,219	710,219					7.760	7.760	MON	1,684	55,113	09/22/1999	08/20/2018
42805R AU 3	HERTZ 2009-2A A1 4.26 03-25-14			2	..1FE	2,999,821	102.349	3,070,470	3,000,000	2,999,940		56			4.260	4.262	MON	2,130	127,800	10/16/2009	03/25/2014
76110V QL 5	RFMS2 2004-HS2 AI6 NAS 5.17 6-25-34			2	.1FM	1,011,463	96.406	975,114	1,011,463	931,321		17,380			5.170	12.429	MON	4,358	52,293	06/22/2004	06/25/2034
76110V TE 8	RFMS2 2006-HSA1 A3 SEQ CSTR 2-25-36			2	.1FM	2,503,526	51.500	1,289,531	2,503,944	1,244,124		103,641			5.230	13.584	MON	10,913	130,957	01/20/2006	02/25/2036
844741 AR 9	SW AIR ETC 95-A3 7.22 7-1-13 A 07-12				..2FE	504,430	103.688	495,094	477,486	481,519		(2,478)			7.220	6.619	JJ	17,237	34,474	07/27/1998	07/01/2013
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						14,442,110	XXX	13,273,323	14,415,763	12,258,527	0	(40,046)	0	0	XXX	XXX	XXX	79,952	704,050	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						209,701,408	XXX	206,927,468	214,358,382	200,290,193	445,378	(551,252)	1,631,319	0	XXX	XXX	XXX	2,148,280	11,224,700	XXX	XXX
Hybrid Securities - Other Loan-Backed and Structured Securities																					
58551T AA 5	MELLON CAP IV 6.244 06-29-49 C12			1	..1FE	2,000,000	78.250	1,565,000	2,000,000	2,000,000					6.244	6.244	JD20	3,816	124,880	06/12/2007	06/20/2012
635421 AA 8	NATIONAL CITY PRF V/R C12			1	.2AM	4,000,000	104.750	4,190,000	4,000,000	4,000,000					12.000	12.000	JD10	28,000	480,000	01/23/2008	12/10/2012
4599999. Hybrid Securities - Other Loan-Backed and Structured Securities						6,000,000	XXX	5,755,000	6,000,000	6,000,000	0	0	0	0	XXX	XXX	XXX	31,816	604,880	XXX	XXX
4899999. Total - Hybrid Securities						6,000,000	XXX	5,755,000	6,000,000	6,000,000	0	0	0	0	XXX	XXX	XXX	31,816	604,880	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						304,337,479	XXX	317,544,622	297,046,732	301,694,527	(43,822)	(1,173,986)	0	0	XXX	XXX	XXX	3,819,358	13,611,773	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
7899999.	Total - Residential Mortgage-Backed Securities					54,354,941	XXX	44,753,610	59,070,077	47,197,374	500,678	(501,308)	1,631,319	0	XXX	XXX	XXX	304,378	2,928,693	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					39,010,427	XXX	40,899,143	39,479,102	39,309,010	(11,479)	69,732	0	0	XXX	XXX	XXX	176,154	2,128,988	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					20,549,500	XXX	19,135,713	20,523,153	18,365,917	0	(40,046)	0	0	XXX	XXX	XXX	114,327	1,316,608	XXX	XXX
8399999.	Grand Total - Bonds					418,252,347	XXX	422,333,088	416,119,064	406,566,828	445,378	(1,645,608)	1,631,319	0	XXX	XXX	XXX	4,414,217	19,986,062	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig- nation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
19075Q 30 0	COBANK, ACB 7.00 C0109			20,000.000	50.00	46.000	920,000	46.000	920,000	1,000,000	17,500	70,000		22,500			22,500		P1L	11/06/2003
42307T 30 6	HEINZ (H.J.) CO SER B 8 07-15-13			2,500.000	1,000.00		2,500,000	1,071.759	2,679,398	2,500,000		200,000					0		RP3LFE.	07/10/2008
459745 70 9	INTL LEASE FIN SER B PFD 5.59 C0409			2,000.000	100.00		640,000	720.000	1,440,000	2,000,000		12,114					0		P4LFE	04/20/2006
61747S 50 4	MORGAN STANLEY FR SER A C11			100,000.000	0.01	14.710	1,471,000	14.710	1,471,000	2,500,000	25,556	101,390		(457,000)			(457,000)		P3LFE	06/27/2006
693475 AK 1	PNC FINANCIAL 6.75 O 12-31-49 C21			20,000.000		98.000	1,960,000	98.000	1,960,000	2,000,000				(40,000)			(40,000)		P2LFE	07/20/2011
74251V 20 1	PRINCIPAL FINL SER B 5.563 C06-15-15			15,000.000	100.00	95.000	1,425,000	95.000	1,425,000	1,500,000		83,445		94,500			94,500		P2LFE	06/14/2005
902973 15 5	US BANCORP SERIES B F/R C11@25			100,000.000	25.00	21.876	2,187,560	21.876	2,187,560	2,500,000	22,361	88,715		(64,440)			(64,440)		P1LFE	03/22/2006
902973 86 6	US BANCORP SER A FR C04-11			1,000.000	0.01	730.000	730,000	730.000	730,000	725,000	8,944	8,944		5,000			5,000		P1LFE	09/21/2011
902973 88 2	US BANCORP 7.875 C 3-15-13			60,000.000	25.00	27.330	1,639,800	27.330	1,639,800	1,500,000	30,188	119,767		20,400			20,400		P1LFE	03/10/2008
949746 PM 7	WELLS FARGO CO 7.98 03-29-49 C18			10,000.000	1,000.00		1,056,250	108.000	1,080,000	1,056,250	23,497	79,800					0		P5LFE	09/21/2010
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						14,529,610	XXX	15,532,758	17,281,250	128,046	764,175	0	(419,040)	0	0	(419,040)	0	XXX	XXX
8999999.	Total - Preferred Stocks						14,529,610	XXX	15,532,758	17,281,250	128,046	764,175	0	(419,040)	0	0	(419,040)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
02553B 10 2	AMERICAN EAGLE GROUP, INC.			50,000.000	750	0.015	750	204,000				750		750		U	11/20/1996
060505 10 4	BANK OF AMERICA CORPORATION			77,320.000	429,899	5.560	429,899	985,830		3,093		(45,619)	555,931	(601,550)		L	06/26/2009
140661 10 9	CAPMARK FINANCIAL GROUP INC.			27,978.000	464,435	16.600	464,435	372,107				92,327		92,327		L	10/03/2011
58933Y 10 5	MERCK & CO. INC.			20,000.000	754,000	37.700	754,000	681,298	8,400	30,400		33,200		33,200		L	07/02/2010
670823 10 3	O'CHARLEY'S INC.			24,398.000	133,945	5.490	133,945	381,391				(41,721)		(41,721)		L	10/22/2007
717081 10 3	PFIZER INC.			20,000.000	432,800	21.640	432,800	284,398		16,000		82,600		82,600		L	07/02/2010
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				2,215,829	XXX	2,215,829	2,909,024	8,400	49,493	0	121,537	555,931	(434,394)	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																	
59530Z ZZ 3	MID-CONTINENT ASSURANCE COMPANY			100,000.000	20,922,864	209.229	20,922,864	5,000,000				1,763,847		1,763,847		K	08/13/1992
595301 ZZ 8	MID-CONTINENT EXCESS AND SURPLUS INS			100.000	15,861,269	1,586.127	15,861,269	15,000,000				485,971		485,971		K	12/29/2009
595302 ZZ 6	MID-CONTINENT SPECIALTY INS SERV INC			1,000.000	50,000	50.000	50,000	50,000						0		K	06/15/2009
67920@ 10 4	OKLAHOMA SURETY COMPANY			10,000.000	16,747,466	1,674.747	16,747,466	3,400,000				1,408,232		1,408,232		K	12/31/1980
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates				53,581,599	XXX	53,581,599	23,450,000	0	0	0	3,658,050	0	3,658,050	0	XXX	XXX
9799999.	Total - Common Stock				55,797,428	XXX	55,797,428	26,359,024	8,400	49,493	0	3,779,588	555,931	3,223,657	0	XXX	XXX
9899998.	Total - Preferred Stock from Section 1				14,529,610	XXX	15,532,758	17,281,250	128,046	764,175		(419,040)		(419,040)		XXX	XXX
9899999.	Total - Preferred and Common Stock				70,327,038	XXX	71,330,186	43,640,274	136,446	813,668	0	3,360,548	555,931	2,804,617	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....1, the total $ value (included in Column 8) of all such issues $.....750.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 PM 6	U.S. TREASURY NOTES 2.125 12-31-15		01/14/2011	GOLDMAN SACHS & CO		2,623,969	2,600,000	2,747
0599999.	Total - Bonds - U.S. Government					2,623,969	2,600,000	2,747
Bonds - U.S. Special Revenue and Special Assessment								
047856 ET 2	ATLANTA SFM A GA 5.25 12-01-39 A15		08/31/2011	RBC CAPITAL		7,073,552	6,781,279	4,945
074876 GZ 0	BEAVER CNTY PA IND DEV 4.75 820(DQE)		01/20/2011	BANK OF AMER / ML		1,000,000	1,000,000	
10425P AC 4	BRADFORD CNTY PA 4.70 03-01-19 (IP)		01/14/2011	C.L. KING & ASSOC		2,910,000	3,000,000	54,442
246395 WY 9	DE HSG AUTH A-1 4.90 07-01-29A15C21		09/29/2011	GEORGE K BAUM & CO		1,039,600	1,000,000	
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14		01/19/2011	RAYMOND JAMES & ASSOC		2,020,000	2,000,000	16,333
594659 AQ 7	MI ST HSG 5.00 12-01-27 C21 AL16		07/14/2011	MORGAN STANLEY & CO		3,927,978	3,625,000	
641272 FX 2	NEVADA ST HSG I & IIA 4.75 4-1-39A22		12/13/2011	CREW AND ASSOCIATES		2,061,160	2,000,000	19,792
647200 P5 7	NM SFM B CL I 5.00 03-01-28 AL20		07/13/2011	RBC CAPITAL		2,103,500	2,000,000	
658877 DZ 5	ND ST HSG 4.50 01-01-28 AL0716		07/14/2011	RBC CAPITAL		3,738,398	3,505,000	
658886 DU 7	ND HFA PG SER B 5.50 01-01-37 AL14		07/13/2011	RBC CAPITAL		2,165,000	2,000,000	5,194
658886 EN 2	ND ST HSG FIN AGY 5.80 07-01-32 AL13		01/06/2011	RAYMOND JAMES & ASSOC		3,829,500	3,700,000	5,961
708796 VQ 7	PA HSG SFM 110A 4.75 10-01-25 C19A14		01/14/2011	CREW AND ASSOCIATES		1,666,875	1,750,000	22,167
721781 AC 6	PIMA CNTY AZ IND DEV 4.95 10-20(UNS)		02/04/2011	CREW AND ASSOCIATES		1,318,873	1,375,000	24,200
79020F AM 8	ST JOHN BAPT MARATHON 5.125 637(MRO)		01/20/2011	CITIGROUP SALOMON SMITH BARNEY		1,339,905	1,500,000	11,531
83755G 5R 4	SD HSG B HMOWNRSP 5.75 05-01-28 AL13		01/12/2011	CREW AND ASSOCIATES		1,518,750	1,500,000	18,448
83755N EU 2	SD HSG DEV SFH 2 4.25 5-01-32 A 9-16		09/29/2011	BANK OF AMER / ML		1,038,100	1,000,000	
890340 AF 9	TOOELE CNTY UT HAZ WST 5.7 1126(UNP)		02/10/2011	J. P. MORGAN SECURITIES		2,484,375	2,500,000	64,917
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					41,235,566	40,236,279	247,930
Bonds - Industrial and Miscellaneous								
140661 AJ 8	CAPMARK FINL GRP A FR 09-30-14 C11!		10/03/2011	EXCHANGED		212,776	213,577	
140661 AK 5	CAPMARK FINL GRP B FR 09-30-15 C11!		10/03/2011	EXCHANGED		139,892	142,384	
141781 AY 0	CARGILL INC 4.307 5-14-2021 NC		05/16/2011	EXCHANGED		2,146,000	2,146,000	
3899999.	Total - Bonds - Industrial and Miscellaneous					2,498,668	2,501,961	0
8399997.	Total - Bonds - Part 3					46,358,203	45,338,240	250,677
8399998.	Total - Bonds - Summary Item from Part 5					5,971,500	6,000,000	56,894
8399999.	Total - Bonds					52,329,703	51,338,240	307,571
Preferred Stocks - Industrial and Miscellaneous								
693475 AK 1	PNC FINANCIAL 6.75 O 12-31-49 C21		07/20/2011	BANK OF AMER / ML	20,000.000	2,000,000		
902973 86 6	US BANCORP SER A FR C04-11		09/21/2011	STERNE AGEE & LEACH	1,000.000	725,000		
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					2,725,000	XXX	0
8999997.	Total - Preferred Stocks - Part 3					2,725,000	XXX	0
8999999.	Total - Preferred Stocks					2,725,000	XXX	0
Common Stocks - Industrial and Miscellaneous								
140661 10 9	CAPMARK FINANCIAL GROUP INC		10/03/2011	EXCHANGED	27,978.000	372,107	XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous					372,107	XXX	0
Common Stocks - Parent, Subsidiaries and Affiliates								
595302 ZZ 6	MID-CONTINENT SPECIALTY INS SERV INC		10/17/2011	CAPITAL CONTRIBUTION		45,000	XXX	
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates					45,000	XXX	0
9799997.	Total - Common Stocks - Part 3					417,107	XXX	0
9799999.	Total - Common Stocks					417,107	XXX	0
9899999.	Total - Preferred and Common Stocks					3,142,107	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks					55,471,810	XXX	307,571

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
Bonds - U.S. Government																				
83162C HH 9	SBA SER 97-20C 7.15 3-1-17 AL 12-1-7		09/01/2011.	PAYDOWNS		54,242	54,242	54,242	54,242				0		54,242			0	2,894	03/01/2017.
912827 6T 4	U.S. TREASURY NOTES 5.00 2-15-11		02/15/2011.	REDEEMED		5,000,000	5,000,000	5,539,844	5,009,024		(9,024)		(9,024)		5,000,000			0	125,000	02/15/2011.
0599999.	Total - Bonds - U.S. Government					5,054,242	5,054,242	5,594,086	5,063,266	0	(9,024)	0	(9,024)	0	5,054,242	0	0	0	127,894	XXX
Bonds - U.S. Political Subdivisions of States																				
251093 A2 6	DETROIT TX SELF INS 4.39 04-01-11 NC		04/01/2011.	REDEEMED		2,500,000	2,500,000	2,500,000	2,472,800	27,200			27,200		2,500,000			0	54,875	04/01/2011.
671783 ND 6	OAK RIDGE TENN 5.00 06-01-17 NC		11/28/2011.	GOLDMAN SACHS & CO		1,777,905	1,500,000	1,733,910	1,685,018		(24,164)		(24,164)		1,660,854		117,051	117,051	75,000	06/01/2017.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					4,277,905	4,000,000	4,233,910	4,157,818	27,200	(24,164)	0	3,036	0	4,160,854	0	117,051	117,051	129,875	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
047856 ET 2	ATLANTA SFM A GA 5.25 12-01-39 A15		10/01/2011.	PARTIAL CALL		9,955	9,955	10,384			(2)		(2)		10,382		(427)	(427)	44	12/01/2039.
047856 ET 2	ATLANTA SFM A GA 5.25 12-01-39 A15		11/01/2011.	PARTIAL CALL		88,641	88,641	92,461			(42)		(42)		92,419		(3,778)	(3,778)	776	12/01/2039.
047856 ET 2	ATLANTA SFM A GA 5.25 12-01-39 A15		12/01/2011.	PARTIAL CALL		9,855	9,855	10,280			(7)		(7)		10,273		(418)	(418)	129	12/01/2039.
114760 EF 4	BROOMFIELD CO SER C 6.00 12-01-11		12/01/2011.	REDEEMED		1,300,000	1,300,000	1,303,653	1,300,437		(437)		(437)		1,300,000			0	78,000	12/01/2011.
21224R AF 3	CONTRA COSTA FIRST 4.62 08-01-11		08/01/2011.	REDEEMED		2,645,000	2,645,000	2,645,000	2,645,000				0		2,645,000			0	122,199	08/01/2011.
246395 AM 9	DE HSG SER A 4.73 01-01-33 C11 AL28		01/01/2011.	PARTIAL CALL		80,000	80,000	77,600	77,666				0		77,666		2,334	2,334	1,892	01/01/2033.
246395 AM 9	DE HSG SER A 4.73 01-01-33 C11 AL28		07/01/2011.	PARTIAL CALL		115,000	115,000	111,550	111,645		43		43		111,688		3,312	3,312	5,440	01/01/2033.
246395 AM 9	DE HSG SER A 4.73 01-01-33 C11 AL28		10/28/2011.	REDEEMED BY CALL		1,545,000	1,545,000	1,498,650	1,499,922		961		961		1,500,883		44,117	44,117	96,829	01/01/2033.
246395 MC 8	DE HSG AUTH D 4.30 07-01-17 C16 AL15		01/01/2011.	PARTIAL CALL		650,000	650,000	639,275	640,668				0		640,668		9,332	9,332	13,975	07/01/2017.
246395 MC 8	DE HSG AUTH D 4.30 07-01-17 C16 AL15		07/01/2011.	PARTIAL CALL		100,000	100,000	98,350	98,564		96		96		98,660		1,340	1,340	4,300	07/01/2017.
31392E 3S 7	FNR 2002-71 PD PAC 5.50 10-25-31		12/27/2011.	PAYDOWNS		514,493	514,493	518,029	516,087		(1,594)		(1,594)		514,493			0	15,068	10/25/2031.
31392E 6E 5	FNR 2002-67 PD PAC 5.50 4-25-31		08/25/2011.	PAYDOWNS		662,159	662,159	666,092	662,865		(706)		(706)		662,159			0	10,718	04/25/2031.
31392H TJ 2	FNR 2003-1 PG PAC 5.50 9-25-31		12/27/2011.	PAYDOWNS		1,633,579	1,633,579	1,646,981	1,638,910		(5,331)		(5,331)		1,633,579			0	46,930	09/25/2031.
31392W B3 3	FHR 2512 PE PAC 5.50 2-15-22		12/15/2011.	PAYDOWNS		984,821	984,821	998,977	987,962		(3,141)		(3,141)		984,821			0	27,102	02/15/2022.
31393G BZ 6	FHR 2545 HE PAC 5.50 09-15-31		12/15/2011.	PAYDOWNS		856,492	856,492	872,283	861,789		(5,297)		(5,297)		856,492			0	21,612	09/15/2031.
31393H Z5 4	FHR 2550 PG PAC 5.50 12-15-31		12/15/2011.	PAYDOWNS		836,709	836,709	847,822	840,629		(3,920)		(3,920)		836,709			0	22,505	12/15/2031.
31393J 7C 6	FHR 2549 PD PAC 5.50 6-15-31		08/05/2011.	PAYDOWNS		1,018,945	1,018,945	1,030,408	1,023,794		(4,849)		(4,849)		1,018,945			0	17,114	06/15/2031.
31393J 7C 6	FHR 2549 PD PAC 5.50 6-15-31		08/05/2011.	RBS SECURITIES/GREENWICHS		2,422,336	2,318,718	2,344,804	2,329,753		(1,358)		(1,358)		2,328,395		93,941	93,941	88,208	06/15/2031.
31395P KK 7	FHR 2945 PD PAC 5.50 9-15-30		08/15/2011.	PAYDOWNS		616,644	616,644	623,726	619,305		(2,661)		(2,661)		616,644			0	20,573	09/15/2030.
31395P KK 7	FHR 2945 PD PAC 5.50 9-15-30		08/19/2011.	RBS SECURITIES/GREENWICHS		4,492,940	4,383,356	4,433,696	4,402,259		(3,583)		(3,583)		4,398,676		94,263	94,263	176,126	09/15/2030.
34073N Z8 6	FL HFC SRS 2 4.75 07-01-27 C17 AL12		01/01/2011.	PARTIAL CALL		25,000	25,000	24,813	24,813				0		24,813		187	187	594	07/01/2027.
34073N Z8 6	FL HFC SRS 2 4.75 07-01-27 C17 AL12		07/01/2011.	PARTIAL CALL		55,000	55,000	54,588	54,588		9		9		54,597		403	403	2,613	07/01/2027.
34073N Z8 6	FL HFC SRS 2 4.75 07-01-27 C17 AL12		10/01/2011.	PARTIAL CALL		10,000	10,000	9,925	9,925		2		2		9,927		73	73	594	07/01/2027.
358184 HD 4	FRESNO CA SER C 4.97 10-01-14 AL13		10/01/2011.	SINKING FUND PAYMENT		350,000	350,000	341,068	345,551		820		820		346,371		3,629	3,629	17,395	10/01/2014.
38373Y A3 8	GNR 2003-6 BE PAC 5.25 1-16-32		12/16/2011.	PAYDOWNS		876,558	876,558	879,774	877,708		(1,150)		(1,150)		876,558			0	23,911	01/16/2032.
407271 GN 9	HAMILTON ECON B OH 5.97 060116 A14		06/01/2011.	SINKING FUND PAYMENT		180,000	180,000	180,000	180,000				0		180,000			0	5,373	06/01/2016.
46263R BS 3	INDI MULTI-SCH BLDG-IN 4.00 07-15-11		07/15/2011.	REDEEMED		1,385,000	1,385,000	1,403,407	1,387,041		(2,041)		(2,041)		1,385,000			0	55,400	07/15/2011.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139		01/01/2011.	PARTIAL CALL		35,000	35,000	30,625	30,727				0		30,727		4,273	4,273	164	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139		02/01/2011.	PARTIAL CALL		30,000	30,000	26,250	26,337		4		4		26,341		3,659	3,659	281	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139		03/01/2011.	PARTIAL CALL		40,000	40,000	35,000	35,116		10		10		35,126		4,874	4,874	563	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139		04/01/2011.	PARTIAL CALL		60,000	60,000	52,500	52,674		22		22		52,696		7,304	7,304	1,125	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139		05/01/2011.	PARTIAL CALL		25,000	25,000	21,875	21,948		12		12		21,960		3,040	3,040	586	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139		06/01/2011.	PARTIAL CALL		10,000	10,000	8,750	8,779		6		6		8,785		1,215	1,215	281	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139		09/01/2011.	PARTIAL CALL		10,000	10,000	8,750	8,779		10		10		8,789		1,211	1,211	422	10/01/2039.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139		11/01/2011.	PARTIAL CALL		90,000	90,000	78,750	79,011		111		111		79,122		10,878	10,878	4,641	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139		12/01/2011.	PARTIAL CALL		60,000	60,000	52,500	52,674		81		81		52,755		7,245	7,245	3,375	10/01/2039.
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14		03/01/2011.	PARTIAL CALL		70,000	70,000	70,700			(2)		(2)		70,698		(698)	(698)	919	12/01/2032.
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14		05/01/2011.	PARTIAL CALL		100,000	100,000	101,000			(7)		(7)		100,993		(993)	(993)	2,188	12/01/2032.
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14		06/01/2011.	PARTIAL CALL		40,000	40,000	40,400			(4)		(4)		40,396		(396)	(396)	1,050	12/01/2032.
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14		11/01/2011.	PARTIAL CALL		90,000	90,000	90,900			(18)		(18)		90,882		(882)	(882)	4,331	12/01/2032.
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14		12/01/2011.	PARTIAL CALL		35,000	35,000	35,350			(8)		(8)		35,342		(342)	(342)	1,838	12/01/2032.
49130P YN 8	KY HSG CORP E 4.85 07-01-36 C15 AL19		01/01/2011.	PARTIAL CALL		5,000	5,000	4,838	4,841				0		4,841		159	159	61	07/01/2036.
49130P YN 8	KY HSG CORP E 4.85 07-01-36 C15 AL19		07/01/2011.	PARTIAL CALL		5,000	5,000	4,838	4,841		1		1		4,842		158	158	243	07/01/2036.
49130P YN 8	KY HSG CORP E 4.85 07-01-36 C15 AL19		11/01/2011.	PARTIAL CALL		65,000	65,000	62,888	62,928		35		35		62,963		2,037	2,037	4,203	07/01/2036.
49130P YN 8	KY HSG CORP E 4.85 07-01-36 C15 AL19		12/01/2011.	PARTIAL CALL		5,000	5,000	4,838	4,841		3		3		4,844		156	156	344	07/01/2036.
56052E AW 8	ME HSG AUTH F-2 5.25 11-15-27 AL0821		05/16/2011.	PARTIAL CALL		45,000	45,000	45,957	45,934		(13)		(13)		45,921		(921)	(921)	1,188	11/15/2027.
575930 ZC 9	MASS ST HSG 5.27 12-01-13 C13 AL12		06/01/2011.	SINKING FUND PAYMENT		265,000	265,000	264,669	264,839		22		22		264,861		139	139	6,983	12/01/2013.
575930 ZC 9	MASS ST HSG 5.27 12-01-13 C13 AL12		12/01/2011.	SINKING FUND PAYMENT		265,000	265,000	264,669	264,839		48		48		264,887		113	113	13,966	12/01/2013.
60636W NH 4	MO HWYS & TRANS 5.00 05-01-18 NC		11/28/2011.	RBC CAPITAL		2,412,100	2,000,000	2,330,360	2,286,923		(32,417)		(32,417)		2,254,506		157,594	157,594	108,333	05/01/2018.
60636X BQ 5	MO ST HSG SF 6.23 03-01-32 C11 A24		03/01/2011.	SINKING FUND PAYMENT		485,000	485,000	498,338	492,966		(764)		(764)		492,202		(7,202)	(7,202)	15,108	03/01/2032.
60636X BQ 5	MO ST HSG SF 6.23 03-01-32 C11 A24		09/01/2011.	SINKING FUND PAYMENT		405,000	405,000	416,138	411,652		(2,602)		(2,602)		409,050		(4,050)	(4,050)	25,232	03/01/2032.
60636X BQ 5	MO ST HSG SF 6.23 03-01-32 C11 A24		10/20/2011.	REDEEMED BY CALL		893,850	885,000	909,338	899,536		(5,716)		(5,716)		893,820		30	30	62,640	03/01/2032.
61212R H3 3	MT ST HSG SER D 5.20 6-01-38 AL11-14		06/01/2011.	PARTIAL CALL		150,000	150,000	152,813	152,521		(141)		(141)		152,380		(2,380)	(2,380)	3,900	06/01/2038.
61212R H3 3	MT ST HSG SER D 5.20 6-01-38 AL11-14		12/01/2011.	PARTIAL CALL		155,000	155,000	157,906	157,605		(324)		(324)		157,281		(2,281)	(2,281)	8,060	06/01/2038.
64971M DA 7	NYC TRAN FIN TX 5.13 08-01-14NC		11/16/2011.	WELLS FARGO BROKERAGE		3,494,724	3,145,000	3,011,306	3,071,027		16,695		16,695		3,087,722		407,002	407,002	210,636	08/01/2014.
658207 FB 6	NC HSG FIN AGY 4.65 07-01-23AL11-20		06/01/2011.	PARTIAL CALL		80,000	80,000	79,600	79,620		10		10		79,630		370	370	3,410	07/01/2023.
658207 FB 6	NC HSG FIN AGY 4.65 07-01-23AL11-20		12/01/2011.	PARTIAL CALL		115,000	115,000	114,425	114,454		31		31		114,485		515	515	7,576	07/01/2023.
658886 EN 2	ND ST HSG FIN AGY 5.80 07-01-32 AL13		07/01/2011.	PARTIAL CALL		680,000	680,000	703,800			(1,525)		(1,525)		702,275		(22,275)	(22,275)	19,720	07/01/2032.
658886 EN 2	ND ST HSG FIN AGY 5.80 07-01-32 AL13		12/01/2011.	PARTIAL CALL		1,345,000	1,345,000	1,392,075			(5,665)		(5,665)		1,386,410		(41,410)	(41,410)	71,509	07/01/2032.
676907 MW 5	OH HSG AGY 4.85 09-01-26 AL12-11 C16		03/01/2011.	PARTIAL CALL		325,000	325,000	328,088	327,795		(80)		(80)		327,715		(2,715)	(2,715)	7,881	09/01/2026.
676907 MW 5	OH HSG AGY 4.85 09-01-26 AL12-11 C16		09/01/2011.	PARTIAL CALL		255,000	255,000	257,423	257,193		(254)		(254)		256,939		(1,939)	(1,939)	12,368	09/01/2026.
677377 Q3 0	OH HSG FIN AGY 4.00 11-01-25 AL23		05/01/2011.	PARTIAL CALL		35,000	35,000	33,425	33,430		25		25		33,455		1,545	1,545	700	11/01/2025.
677377 Q3 0	OH HSG FIN AGY 4.00 11-01-25 AL23		11/01/2011.	PARTIAL CALL		30,000	30,000	28,650	28,654		55		55		28,709		1,291	1,291	1,200	11/01/2025.
708796 EX 1	PA HFA SFM 4.70 10-01-37 C16 AL18		01/12/2011.	PARTIAL CALL		30,000	30,000	29,475	29,479				0		29,479		521	521	396	10/01/2037.
708796 EX 1	PA HFA SFM 4.70 10-01-37 C16 AL18		04/01/2011.	PARTIAL CALL		55,000	55,000	54,038	54,044		5		5		54,049		951	951	1,293	10/01/2037.
708796 EX 1	PA HFA SFM 4.70 10-01-37 C16 AL18		07/25/2011.	PARTIAL CALL		25,000	25,000	24,563	24,566		4		4		24,570		430	430	960	10/01/2037.
708796 EX 1	PA HFA SFM 4.70 10-01-37 C16 AL18		10/01/2011.	PARTIAL CALL		75,000	75,000	73,688	73,697		18		18		73,715		1,285	1,285	3,525	10/01/2037.
71883R GJ 6	PHOENIX AZ CIVIC IMPT 5.00 07-01-12		03/18/2011.	GOLDMAN SACHS & CO.		1,584,495	1,500,000	1,658,700	1,536,765		(5,156)		(5,156)		1,531,609		52,886	52,886	54,583	07/01/2012.
75913W DQ 7	REGL WST SYS SER S 4.45 7-01-12 A12		07/01/2011.	SINKING FUND PAYMENT		510,000	510,000	540,202	515,745		(1,881)		(1,881)		513,864		(3,864)	(3,864)	22,695	07/01/2012.
79765A C4 6	SAN FRANCISCO ARPT-CA 4.39 05-01-11		05/01/2011.	REDEEMED		1,500,000	1,500,000	1,500,000	1,500,000				0		1,500,000			0	32,925	05/01/2011.
83755G 4Z 7	SD HSG SER H 5.00 11-01-26 C17 AL18		11/20/2011.	PARTIAL CALL		10,000	10,000	10,517	10,498		(62)		(62)		10,436		(436)	(436)	526	11/01/2026.
83755G 5R 4	SD HSG B HMOWNRSP 5.75 05-01-28 AL13		03/01/2011.	PARTIAL CALL		575,000	575,000	582,188			(132)		(132)		582,056		(7,056)	(7,056)	11,021	05/01/2028.
83755G 5R 4	SD HSG B HMOWNRSP 5.75 05-01-28 AL13		08/15/2011.	PARTIAL CALL		165,000	165,000	167,063			(166)		(166)		166,897		(1,897)	(1,897)	7,485	05/01/2028.
83755G 5R 4	SD HSG B HMOWNRSP 5.75 05-01-28 AL13		05/15/2011.	PARTIAL CALL		435,000	435,000	440,438			(251)		(251)		440,187		(5,187)	(5,187)	13,479	05/01/2028.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		09/01/2011.	PARTIAL CALL		64,587	64,587	68,462	68,407		(212)		(212)		68,195		(3,608)	(3,608)	2,664	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		08/01/2011.	PARTIAL CALL		4,476	4,476	4,745	4,741		(13)		(13)		4,728		(252)	(252)	164	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		07/01/2011.	PARTIAL CALL		4,303	4,303	4,561	4,557		(10)		(10)		4,547		(244)	(244)	138	12/01/2039.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		06/01/2011.	PARTIAL CALL		32,426	32,426	34,372	34,344		(66)		(66)		34,278		(1,852)	(1,852)	892	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		05/01/2011.	PARTIAL CALL		26,033	26,033	27,595	27,573		(43)		(43)		27,530		(1,497)	(1,497)	597	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		04/01/2011.	PARTIAL CALL		15,194	15,194	16,106	16,093		(19)		(19)		16,074		(880)	(880)	284	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		03/01/2011.	PARTIAL CALL		20,508	20,508	21,738	21,721		(17)		(17)		21,704		(1,196)	(1,196)	282	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		02/01/2011.	PARTIAL CALL		26,960	26,960	28,578	28,554		(10)		(10)		28,544		(1,584)	(1,584)	247	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		01/01/2011.	PARTIAL CALL		38,986	38,986	41,325	41,292				0		41,292		(2,306)	(2,306)	179	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		12/01/2011.	PARTIAL CALL		4,048	4,048	4,291	4,287		(18)		(18)		4,269		(221)	(221)	223	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		11/01/2011.	PARTIAL CALL		18,492	18,492	19,602	19,586		(76)		(76)		19,510		(1,018)	(1,018)	932	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		10/01/2011.	PARTIAL CALL		28,853	28,853	30,584	30,559		(106)		(106)		30,453		(1,600)	(1,600)	1,322	12/01/2039.
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL17		02/01/2011.	PARTIAL CALL		55,000	55,000	55,963	55,886		(10)		(10)		55,876		(876)	(876)	1,203	09/01/2032.
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL17		08/01/2011.	PARTIAL CALL		5,000	5,000	5,088	5,081		(7)		(7)		5,074		(74)	(74)	241	09/01/2032.
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL17		07/01/2011.	PARTIAL CALL		30,000	30,000	30,525	30,483		(34)		(34)		30,449		(449)	(449)	1,313	09/01/2032.
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL17		03/01/2011.	PARTIAL CALL		40,000	40,000	40,700	40,644		(15)		(15)		40,629		(629)	(629)	1,050	09/01/2032.
88275F MV 8	TX DEPT HSG B 5.30 09-01-39 AL010114		02/01/2011.	PARTIAL CALL		45,000	45,000	45,675	45,590		(6)		(6)		45,584		(584)	(584)	994	09/01/2039.
88275F MV 8	TX DEPT HSG B 5.30 09-01-39 AL010114		07/01/2011.	PARTIAL CALL		5,000	5,000	5,075	5,066		(5)		(5)		5,061		(61)	(61)	221	09/01/2039.
88275F MV 8	TX DEPT HSG B 5.30 09-01-39 AL010114		03/01/2011.	PARTIAL CALL		30,000	30,000	30,450	30,394		(9)		(9)		30,385		(385)	(385)	795	09/01/2039.
898700 FK 0	TUCSON AZ SF MTG 5.20 12-01-39 AL14		03/01/2011.	PARTIAL CALL		75,000	75,000	77,813	77,622		(54)		(54)		77,568		(2,568)	(2,568)	975	12/01/2039.
898700 FK 0	TUCSON AZ SF MTG 5.20 12-01-39 AL14		02/01/2011.	PARTIAL CALL		85,000	85,000	88,188	87,972		(31)		(31)		87,941		(2,941)	(2,941)	737	12/01/2039.
898700 FK 0	TUCSON AZ SF MTG 5.20 12-01-39 AL14		07/01/2011.	PARTIAL CALL		115,000	115,000	119,313	119,021		(251)		(251)		118,770		(3,770)	(3,770)	3,488	12/01/2039.
898700 FK 0	TUCSON AZ SF MTG 5.20 12-01-39 AL14		05/01/2011.	PARTIAL CALL		130,000	130,000	134,875	134,545		(188)		(188)		134,357		(4,357)	(4,357)	2,817	12/01/2039.
898700 FK 0	TUCSON AZ SF MTG 5.20 12-01-39 AL14		04/01/2011.	PARTIAL CALL		105,000	105,000	108,938	108,671		(114)		(114)		108,557		(3,557)	(3,557)	1,820	12/01/2039.
917436 YA 9	UT SF MTG REV 5.00 07-01-38 AL 14		01/01/2011.	PARTIAL CALL		105,000	105,000	106,575	106,400				0		106,400		(1,400)	(1,400)	2,625	07/01/2038.
917436 YA 9	UT SF MTG REV 5.00 07-01-38 AL 14		07/01/2011.	PARTIAL CALL		50,000	50,000	50,750	50,667		(60)		(60)		50,607		(607)	(607)	2,500	07/01/2038.
93978T AV 1	WA ST HSG FIN 5.00 12-01-37 A17		03/01/2011.	PARTIAL CALL		5,000	5,000	4,863	4,863				0		4,863		137	137	63	12/01/2037.
93978T AV 1	WA ST HSG FIN 5.00 12-01-37 A17		12/01/2011.	PARTIAL CALL		90,000	90,000	87,525	87,527		40		40		87,567		2,433	2,433	4,500	12/01/2037.
93978T AV 1	WA ST HSG FIN 5.00 12-01-37 A17		06/01/2011.	PARTIAL CALL		35,000	35,000	34,038	34,038		7		7		34,045		955	955	875	12/01/2037.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					41,929,162	40,860,791	41,492,513	37,490,343	0	(75,495)	0	(75,495)	0	41,151,887	0	777,274	777,274	1,665,474	XXX
Bonds - Industrial and Miscellaneous																				
00817Y AD 0	AETNA INC 5.75 06-15-11 NC		06/15/2011.	REDEEMED		2,000,000	2,000,000	1,997,820	1,999,776		224		224		2,000,000			0	57,500	06/15/2011.
02378H AC 6	AMER AIR 94-A 9.78 11-26-11 AL 11-11		11/26/2011.	REDEEMED		99,838	99,838	118,897	25,245				0		25,245		74,593	74,593	9,764	11/26/2011.
02584P AB 0	AMER EXP TRAVEL 5.25 11-21-11 NC		01/14/2011.	JEFFERIES & COMPANY		3,110,970	3,000,000	2,973,360	2,993,973		241		241		2,994,214		116,756	116,756	25,813	11/21/2011.
037735 CF 2	APPALACHIAN PWR 5.55 04-01-11 NC		04/01/2011.	REDEEMED		1,000,000	1,000,000	998,130	999,894		106		106		1,000,000			0	27,750	04/01/2011.
05568Y AA 6	BNSF RAILWAY CO 5.996 04-01-24 A1018		04/01/2011.	SINKING FUND PAYMENT		191,555	191,555	191,555	191,555				0		191,555			0	5,743	04/01/2024.
05568Y AA 6	BNSF RAILWAY CO 5.996 04-01-24 A1018		10/01/2011.	SINKING FUND PAYMENT		847	847	847	847				0		847			0	51	04/01/2024.
05947U CF 3	BACM 2001-PB1 A2 SEQ 5.787 5-11-35		06/14/2011.	PAYDOWNS		3,894,827	3,894,827	3,987,939	3,894,827				0		3,894,827			0	67,246	05/11/2035.
05948X AG 6	BOAMS 2003-2 1A7 PAC 5.25 4-25-33		03/25/2011.	PAYDOWNS		720,666	720,666	734,629	730,452		(9,786)		(9,786)		720,666			0	6,080	04/25/2033.
05948X D4 0	BOAMS 2003-9 4A1 SEQ SSNR 5.00 1218		12/27/2011.	PAYDOWNS		168,460	168,460	167,829	168,100		360		360		168,460			0	4,350	12/25/2018.
07324F AB 6	BAYV 2007-B 1A1 SEQ STP 8-28-47		12/28/2011.	PAYDOWNS		401,116	401,116	401,114	401,116				0		401,116			0	14,582	08/28/2047.
1248MP AA 2	CBASS 2007-MX1 A1 SEQ STP 12-25-36		12/27/2011.	PAYDOWNS		202,512	202,512	202,511	202,512				0		202,512			0	6,868	12/25/2036.
12641P BS 2	CSMC 2009-6R 7A1 SEQ SSNR 5.50 35 RE		12/28/2011.	PAYDOWNS		821,378	821,378	824,255	822,532		(1,154)		(1,154)		821,378			0	24,664	09/26/2035.
12641Q AE 2	CSMC 2009-7R 4A1 SEQ SSNR 6.0 0737RE		12/30/2011.	PAYDOWNS		302,167	302,167	235,427	302,167				0		302,167			0	8,837	07/26/2037.
12641Q AJ 1	CSMC 2009-7R 4A5 MEZ 6.0 0737RE		12/27/2011.	PAYDOWNS			33,545	10,316	4,317		(4,317)		(4,317)					0	1,870	07/26/2037.
12641Q BM 3	CSMC 2009-7R 8A3 SUB STP 0536RE		03/09/2011.	PAYDOWNS		168,495	168,495	168,495	168,495				0		168,495			0	970	05/26/2036.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
12641Q BN 1	CSMC 2009-7R 8A4 SUB STP 0536RE		03/29/2011.	PAYDOWNS		240,000	240,000	240,000	240,000				0		240,000			0	3,756	05/26/2036.
12641Q BP 6	CSMC 2009-7R 8A5 SUB STP 0536RE		07/28/2011.	PAYDOWNS		240,000	240,000	240,000	240,000				0		240,000			0	6,294	05/26/2036.
12641Q BQ 4	CSMC 2009-7R 8A6 MEZ STP 0536RE		12/29/2011.	PAYDOWNS		583,326	583,326	484,242	333,310		250,016		250,016		583,326			0	26,362	05/26/2036.
12641Q CN 0	CSMC 2009-7R 12A1 SEQ SSNR 5.75 36RE		12/30/2011.	PAYDOWNS		215,681	215,681	217,267	216,759		(1,078)		(1,078)		215,681			0	6,651	01/26/2036.
12641Q CW 0	CSMC 2009-7R 13A1 SEQ SSNR 6. 0637RE		12/30/2011.	PAYDOWNS		569,837	569,837	569,837	569,837				0		569,837			0	16,957	06/26/2037.
12641Q DC 3	CSMC 2009-7R 14A1 SEQ SSNR 5.75 37RE		09/29/2011.	PAYDOWNS		262,437	262,437	262,437	262,437				0		262,437			0	4,900	04/26/2037.
12641Q DD 1	CSMC 2009-7R 14A2 SUB 5.75 0437RE		12/30/2011.	PAYDOWNS		96,292	96,292	96,292	96,292				0		96,292			0	4,653	04/26/2037.
12641Q FJ 6	CSMC 2009-7R 3A1 SEQ SSNR 6.0 37RE		12/29/2011.	PAYDOWNS		568,688	568,688	568,688	568,688				0		568,688			0	17,460	09/26/2037.
12667F FJ 9	CWALT 2004-J4 1A4 SEQ STP 62534		12/27/2011.	PAYDOWNS		346,442	346,442	346,327	346,442				0		346,442			0	7,265	06/25/2034.
126694 HN 1	CWHL 2005-25 A9 SCH SSNR 5.50 112535		12/27/2011.	PAYDOWNS		1,153,141	1,153,141	1,144,493	1,150,986		2,155		2,155		1,153,141			0	33,671	11/25/2035.
140661 AF 6	CAPMARK FINL GRP 5.875 05-10-12 NC !		10/03/2011.	EXCHANGED		1,012,274	2,000,000	1,999,140	370,000				0		370,000		642,274	642,274		05/10/2012.
140661 AJ 8	CAPMARK FINL GRP A FR 09-30-14 C11!		10/10/2011.	PARTIAL CALL		102,677	102,677	102,292			2		2		102,294		383	383	100	09/30/2014.
140661 AJ 8	CAPMARK FINL GRP A FR 09-30-14 C11!		12/01/2011.	PARTIAL CALL		42,768	42,768	42,608			7		7		42,615		153	153	491	09/30/2014.
141784 DG 0	CARGILL INC 5.2 01-22-13 NC		05/16/2011.	EXCHANGED		2,146,080	2,000,000	2,000,000	1,999,265		735		735		2,000,000		146,080	146,080	84,933	01/22/2013.
161546 JG 2	CFAB 2004-2 1A4 SEQ 5.323 02-25-35		12/27/2011.	PAYDOWNS		328,328	328,328	328,320	328,328				0		328,328			0	6,781	02/25/2035.
16165L AC 4	CFLX 2006-1 A2A SEQ SSNR 5.935 62536		12/27/2011.	PAYDOWNS		663,394	663,394	663,331	663,394				0		663,394			0	18,224	06/25/2036.
173067 AC 3	CGCMT 2004-C1 A3 SEQ CSTR 4-15-40		12/16/2011.	PAYDOWNS		1,820,943	1,820,943	1,817,671	1,819,762		1,181		1,181		1,820,943			0	42,171	04/15/2040.
17307G VN 5	CMLTI 2005-WF2 AF7 SEQ STP 8-25-35		12/27/2011.	PAYDOWNS		266,007	266,007	266,000	260,430		5,577		5,577		266,007			0	8,082	08/25/2035.
17307G 4H 8	CMLTI 2006-WF1 A2C SEQ 5.598 3-25-36		12/27/2011.	PAYDOWNS		608,086	608,086	608,075	456,063		152,023		152,023		608,086			0	16,442	03/25/2036.
17310N AC 2	CRMSI 2006-3 A3 SEQ 5.61 11-25-36		09/26/2011.	PAYDOWNS		1,268,462	1,268,462	1,181,256	1,233,701		34,761		34,761		1,268,462			0	27,361	11/25/2036.
2254W0 HR 9	CSFB 2004-6 4A10 PAC 5.25 10-25-34		12/27/2011.	PAYDOWNS		494,775	494,775	493,597	494,006		769		769		494,775			0	12,567	10/25/2034.
251510 CE 1	DBALT 2003-4XS A4 SEQ 5.17 10-25-33		12/27/2011.	PAYDOWN		351	351	351	351				0		351			0	18	10/25/2033.
25156P AG 8	DEUTSCHE TEL FIN 5.375 03-23-11 NC	R	03/23/2011.	REDEEMED		2,000,000	2,000,000	1,992,300	1,999,605		395		395		2,000,000			0	53,750	03/23/2011.
251563 FY 3	DMSI 2004-5 A3 SEQ 5.59 7-25-34		12/27/2011.	PAYDOWNS		224,388	224,388	224,338	224,388				0		224,388			0	4,917	07/25/2034.
267482 AC 1	DYCOM INDUSTRIES 8.125 101515 C10 !		01/21/2011.	CASH TENDER OFFER		1,564,695	1,500,000	1,500,000	1,500,000				0		1,500,000		64,695	64,695	32,500	10/15/2015.
361856 DX 2	GMACM 2004-HE5 A5 SEQ CSTR 9-25-34		12/27/2011.	PAYDOWNS		357,040	357,040	357,040	198,392		158,648		158,648		357,040			0	8,344	09/25/2034.
36242D UZ 4	GSR 2005-1F 1A5 PAC 5.50 2-25-35		12/27/2011.	PAYDOWNS		431,417	431,417	438,394	432,816		(1,399)		(1,399)		431,417			0	12,724	02/25/2035.
36242D W5 8	GSR 2005-4F 4A2 PAC 5.50 5-25-35		12/27/2011.	PAYDOWNS		1,694,013	1,694,013	1,713,337	1,697,770		(3,757)		(3,757)		1,694,013			0	56,670	05/25/2035.
36828Q AD 8	GECMC 2003-C1 A4 SEQ 4.819 1-10-38		12/12/2011.	PAYDOWNS		437,141	437,141	416,443	430,677		6,464		6,464		437,141			0	17,621	01/10/2038.
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		01/20/2011.	SINKING FUND PAYMENT		8,144	8,144	8,144	8,144				0		8,144			0	53	08/20/2018.
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		02/20/2011.	SINKING FUND PAYMENT		8,197	8,197	8,197	8,197				0		8,197			0	106	08/20/2018.
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		03/20/2011.	SINKING FUND PAYMENT		8,250	8,250	8,250	8,250				0		8,250			0	160	08/20/2018.
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		04/20/2011.	SINKING FUND PAYMENT		8,303	8,303	8,303	8,303				0		8,303			0	215	08/20/2018.
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		05/20/2011.	SINKING FUND PAYMENT		8,357	8,357	8,357	8,357				0		8,357			0	270	08/20/2018.
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		06/20/2011.	SINKING FUND PAYMENT		8,411	8,411	8,411	8,411				0		8,411			0	326	08/20/2018.
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		07/20/2011.	SINKING FUND PAYMENT		8,465	8,465	8,465	8,465				0		8,465			0	383	08/20/2018.
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		08/20/2011.	SINKING FUND PAYMENT		8,520	8,520	8,520	8,520				0		8,520			0	441	08/20/2018.
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		09/20/2011.	SINKING FUND PAYMENT		8,575	8,575	8,575	8,575				0		8,575			0	499	08/20/2018.
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		10/20/2011.	SINKING FUND PAYMENT		8,409	8,409	8,409	8,409				0		8,409			0	544	08/20/2018.
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		11/20/2011.	SINKING FUND PAYMENT		8,464	8,464	8,464	8,464				0		8,464			0	602	08/20/2018.
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		12/20/2011.	SINKING FUND PAYMENT		8,518	8,518	8,518	8,518				0		8,518			0	661	08/20/2018.
39678W AA 6	GCSP 2005-1 A SEQ CSTR 9-25-34 RE		12/27/2011.	PAYDOWNS		73,253	73,253	72,472	72,583		670		670		73,253			0	2,018	09/25/2034.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
41161P TN 3	HVMLT 2005-10 2A1A SEQ SSNR FLT 1135		12/19/2011.	PAYDOWNS		209,049	209,049	146,858	149,623		59,426		59,426		209,049			0	626	11/19/2035.
41161P UK 7	HVMLT 2005-11 2A1A SEQ SSNR FLT 0845		12/19/2011.	PAYDOWNS		126,994	126,994	89,213	90,724		36,270		36,270		126,994			0	433	08/19/2045.
437076 AN 2	HOME DEPOT INC 5.2 03-01-11 NC		03/01/2011.	REDEEMED		2,000,000	2,000,000	1,998,960	1,999,961		39		39		2,000,000			0	52,000	03/01/2011.
46625M FC 8	JPMCC 2001-C1 A3 SEQ 5.857 10-12-35		09/13/2011.	PAYDOWNS		1,804,738	1,804,738	1,896,740	1,843,095	46,328	(84,685)		(38,357)		1,804,738			0	49,005	10/12/2035.
46625Y QN 6	JPMCC 2005-CB12 A2 SEQ 4.739 9-12-37		04/13/2011.	PAYDOWNS		2,485,978	2,485,978	2,498,313	2,485,978				0		2,485,978			0	32,946	09/12/2037.
46627M CU 9	JPALT 2006-A1 2A1 SEQ SSNR CSTR 0336		12/27/2011.	PAYDOWNS		152,165	152,165	152,879	109,533		42,632		42,632		152,165			0	2,358	03/25/2036.
46629Y AB 5	JPMCC 2007-CB18 A3 SEQ 5.447 06-47		12/12/2011.	PAYDOWN		41,975	41,975	40,977	41,391		584		584		41,975			0	2,286	06/12/2047.
46849L LE 9	JACKSON NAT LIFE 5.125 02-10-11 MTN		02/10/2011.	REDEEMED		2,000,000	2,000,000	1,998,340	1,999,960		40		40		2,000,000			0	51,250	02/10/2011.
47232D AW 2	JMAC 2009-R5 5A1 SEQ SSNR CSTR 36RE		12/30/2011.	PAYDOWNS		402,469	402,469	402,469	402,469				0		402,469			0	10,451	01/26/2036.
47232D BP 6	JMAC 2009-R5 8A1 SEQ SSNR CSTR 37RE		12/30/2011.	PAYDOWNS		443,750	443,750	443,750	443,750				0		443,750			0	13,754	07/26/2037.
47232D BU 5	JMAC 2009-R5 8A6 MEZ SSUP CSTR 37RE		12/27/2011.	PAYDOWNS			308,017	91,003	16,578		(16,578)		(16,578)					0	8,746	07/26/2037.
47232V AL 6	JMAC 2009-R4 3A1 SEQ SSNR 6.0 37RE		12/30/2011.	PAYDOWNS		232,515	232,515	232,515	232,515				0		232,515			0	7,151	07/26/2037.
47232V AQ 5	JMAC 2009-R4 3A5 MEZ SSUP 6.25 37RE		12/27/2011.	PAYDOWNS			40,007	14,837	4,740		(4,740)		(4,740)					0	2,233	07/26/2037.
47232V GB 2	JMAC 2009-R4 31A1 SEQ SSNR 5.75 36RE		05/27/2011.	PAYDOWNS		86,226	86,226	87,159	86,226				0		86,226			0	1,094	02/26/2036.
47232V GC 0	JMAC 2009-R4 31A2 SUB SSUP 5.75 36RE		12/30/2011.	PAYDOWNS		75,205	75,205	75,205	75,205				0		75,205			0	2,702	02/26/2036.
525221 EM 5	LXS 2005-7N 1A1A SEQ SSNR FLT 122535		12/27/2011.	PAYDOWNS		361,612	361,612	264,881	264,693		96,919		96,919		361,612			0	996	12/25/2035.
55312V AB 4	MLCFC 2006-4 A2 SEQ CSTR 12-12-49		12/12/2011.	PAYDOWNS		2,220,948	2,220,948	2,178,615	2,197,324		23,624		23,624		2,220,948			0	92,100	12/12/2049.
610202 BM 4	MONONGAHELA PWR 7.95 12-15-13 NC		06/09/2011.	WELLS FARGO BROKERAGE		3,438,960	3,000,000	2,993,910	2,996,117		521		521		2,996,638		442,322	442,322	118,588	12/15/2013.
61746W PF 1	MSDWC 2002-TOP7 A2 SEQ 5.98 011539		12/15/2011.	PAYDOWNS		1,005,711	1,005,711	1,023,076	1,022,319		(16,608)		(16,608)		1,005,711			0	50,936	01/15/2039.
61751D AE 4	MSM 2006-17XS A3A SEQ STP 10-25-46		12/27/2011.	PAYDOWNS		200,040	200,040	200,040	153,354		46,686		46,686		200,040			0	6,427	10/25/2046.
63866E AW 0	NATIONWIDE LIFE 5.35 03-15-11 NC		03/15/2011.	REDEEMED		1,000,000	1,000,000	999,090	999,958		42		42		1,000,000			0	26,750	03/15/2011.
64352V MN 8	NCHET 2005-A A4W SEQ 5.035 8-25-35		12/27/2011.	PAYDOWNS		235,521	235,521	235,519	207,727	27,792	2		27,794		235,521			0	5,223	08/25/2035.
65535A AA 2	NHELI 2006-AF1 A1 SEQ STP 10-25-36		12/27/2011.	PAYDOWNS		22,518	22,518	22,518	11,327		11,191		11,191		22,518			0	865	10/25/2036.
65535V FX 1	NAA 2004-AP3 A4A SEQ 5.018 10-25-34		11/25/2011.	PAYDOWNS		355,591	355,591	355,579	355,591				0		355,591			0	8,856	10/25/2034.
65548Q AA 2	NORBORD DELAWARE V/R 02-15-17 NC !		02/10/2011.	RBC CAPITAL		1,055,000	1,000,000	981,370	987,047		184		184		987,231		67,769	67,769	39,750	02/15/2017.
68402L AE 4	ORACLE CORP 5.00 01-15-11 NC		01/15/2011.	REDEEMED		3,000,000	3,000,000	2,989,110	2,999,906		94		94		3,000,000			0	75,000	01/15/2011.
705322 AH 8	PEDERNALES COOP 4.093 11-15-12 A1112		11/15/2011.	SINKING FUND PAYMENT		583,027	583,027	583,027	583,027				0		583,027			0	23,863	11/15/2012.
71343P AD 3	PEPSIAMERICAS 5.625 05-31-11 NC		05/31/2011.	REDEEMED		2,250,000	2,250,000	2,240,775	2,249,138		862		862		2,250,000			0	63,281	05/31/2011.
73316P JD 3	POPLR 2005-6 A3 SEQ CSTR 1-25-36		12/27/2011.	PAYDOWNS		158,709	158,709	158,709	146,064	12,645			12,645		158,709			0	5,152	01/25/2036.
74037A AA 7	PFDCPO CDO 8.226 7-26-25		07/27/2011.	PAYDOWNS		2,116,065	2,116,065	2,010,262	2,116,065				0		2,116,065			0	150,354	07/26/2025.
744593 AC 8	STEER-IBM-Z2-A 6.415 6-01-18 AL06-15		06/01/2011.	SINKING FUND PAYMENT		27,512	27,512	27,659	27,590		(4)		(4)		27,586		(75)	(75)	882	06/01/2018.
744593 AC 8	STEER-IBM-Z2-A 6.415 6-01-18 AL06-15		12/01/2011.	SINKING FUND PAYMENT		28,399	28,399	28,552	28,480		(8)		(8)		28,472		(73)	(73)	1,822	06/01/2018.
76110V QL 5	RFMS2 2004-HS2 AI6 NAS 5.17 6-25-34		12/27/2011.	PAYDOWNS		620,159	620,159	620,159	560,363		59,796		59,796		620,159			0	20,580	06/25/2034.
76110V TE 8	RFMS2 2006-HSA1 A3 SEQ CSTR 2-25-36		12/27/2011.	PAYDOWNS			155,685	155,658	70,911		(70,911)		(70,911)					0	3,973	02/25/2036.
761118 UQ 9	RALI 2006-QS2 1A9 SEQ 5.50 2-25-36		12/27/2011.	PAYDOWNS		75,560	124,121	124,043	99,564		(24,004)		(24,004)		75,560			0	3,543	02/25/2036.
811410 AK 5	SEA LAND SER A 6.60 1-02-11 AL11		01/02/2011.	REDEEMED		121,205	121,205	121,205	121,205				0		121,205			0	4,000	01/02/2011.
81683R AB 0	SEMINOLE TRIBE 5.798 10-01-13 A13		10/01/2011.	SINKING FUND PAYMENT		300,000	300,000	300,000	300,000				0		300,000			0	17,394	10/01/2013.
827065 AA 1	SILICON VALLEY BK 5.70 06-01-12 NC		05/03/2011.	CASH TENDER OFFER		1,052,240	1,000,000	1,052,375	999,708		52,532		52,532		1,052,240			0	24,067	06/01/2012.
830827 AB 7	SKY 2003-B A2 ABS 5.151 11-20-14		02/22/2011.	PAYDOWNS		382,748	382,748	382,748	382,748				0		382,748			0	3,159	11/20/2014.
844741 AR 9	SW AIR ETC 95-A3 7.22 7-1-13 A 07-12		01/01/2011.	SINKING FUND PAYMENT		202,708	202,708	214,146	205,472				0		205,472		(2,764)	(2,764)	7,318	07/01/2013.
863579 VQ 8	SARM 2005-17 4A2 SEQ SSNR CSTR 0835		11/25/2011.	PAYDOWNS		1,462,103	1,462,103	1,430,575	1,449,030		13,073		13,073		1,462,103			0	38,154	08/25/2035.
86358R DX 2	SASC 2001-SB1 A5 SEQ 3.375 8-25-31		12/27/2011.	PAYDOWNS		68,498	68,498	58,330	62,421		6,077		6,077		68,498			0	1,214	08/25/2031.
86359B RB 9	SASC 2004-9XS 1A4A SEQ STP 5-25-34		12/27/2011.	PAYDOWNS		171,228	171,228	144,260	149,591		21,637		21,637		171,228			0	2,838	05/25/2034.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		01/14/2011.	SINKING FUND PAYMENT		914	914	995	943		(1)		(1)		942		(28)	(28)	5	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		01/21/2011.	SINKING FUND PAYMENT		6,959	6,959	7,579	7,178		(4)		(4)		7,174		(215)	(215)	116	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		01/31/2011.	SINKING FUND PAYMENT		16,399	16,399	17,859	16,915		(14)		(14)		16,901		(502)	(502)	91	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		02/04/2011.	SINKING FUND PAYMENT		9,811	9,811	10,684	10,120		(10)		(10)		10,110		(299)	(299)	163	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		02/11/2011.	SINKING FUND PAYMENT		14,297	14,297	15,570	14,747		(17)		(17)		14,730		(433)	(433)	238	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		02/18/2011.	SINKING FUND PAYMENT		13,423	13,423	14,618	13,845		(19)		(19)		13,826		(403)	(403)	224	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		03/15/2011.	SINKING FUND PAYMENT		13,817	13,817	15,048	14,252		(30)		(30)		14,222		(404)	(404)	230	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		03/18/2011.	SINKING FUND PAYMENT		12,744	12,744	13,878	13,145		(30)		(30)		13,115		(371)	(371)	425	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		04/01/2011.	SINKING FUND PAYMENT		12,629	12,629	13,754	13,027		(35)		(35)		12,992		(363)	(363)	281	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		04/08/2011.	SINKING FUND PAYMENT		13,192	13,192	14,367	13,608		(39)		(39)		13,569		(377)	(377)	293	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		05/13/2011.	SINKING FUND PAYMENT		443	443	482	457		(2)		(2)		455		(12)	(12)	10	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		06/15/2011.	SINKING FUND PAYMENT		2,957,476	2,686,060	2,925,189	2,770,608		(13,389)		(13,389)		2,757,219		200,257	200,257	99,186	09/15/2013.
911312 AL 0	UNITED PARCEL 3.875 04-01-14 NC		08/19/2011.	CITIGROUP SALOMON SMITH BARNEY		2,161,060	2,000,000	1,995,560	1,997,028		550		550		1,997,578		163,482	163,482	69,535	04/01/2014.
918005 AY 5	AQUILA INC 7.95 02-01-11 NC		02/01/2011.	REDEEMED		1,000,000	1,000,000	977,500	999,019		981		981		1,000,000			0	39,750	02/01/2011.
92857W AR 1	VODAFONE GROUP 5.35 02-27-12 NC	R	08/15/2011.	DEUTSCHE MORGAN GRENFELL		3,074,130	3,000,000	2,998,440	2,999,602		211		211		2,999,813		74,317	74,317	156,488	02/27/2012.
930059 AB 6	WADDELL & REED 5.60 01-15-11 NC		01/15/2011.	REDEEMED		3,500,000	3,500,000	3,498,775	3,499,989		11		11		3,500,000			0	98,000	01/15/2011.
3899999.	Total - Bonds - Industrial and Miscellaneous					78,379,800	78,578,790	78,085,992	75,325,674	86,765	835,699	0	922,464	0	76,393,038	0	1,986,762	1,986,762	2,299,186	XXX
8399997.	Total - Bonds - Part 4					129,641,109	128,493,823	129,406,501	122,037,101	113,965	727,016	0	840,981	0	126,760,021	0	2,881,088	2,881,088	4,222,429	XXX
8399998.	Total - Bonds - Summary Item from Part 5					6,100,000	6,000,000	5,971,500			714		714		5,972,214		127,786	127,786	321,107	XXX
8399999.	Total - Bonds					135,741,109	134,493,823	135,378,001	122,037,101	113,965	727,730	0	841,695	0	132,732,235	0	3,008,874	3,008,874	4,543,536	XXX
Preferred Stocks - Industrial and Miscellaneous																				
842400 73 1	SOUTHERN CAL ED C 6.00 C11 @100		06/28/2011.	WELLS FARGO BROKERAGE	44,807.000	4,267,867		3,740,442	4,245,463	(505,021)			(505,021)		3,740,442		527,425	527,425	134,421	XXX
902973 15 5	US BANCORP SERIES B F/R C11@25		09/23/2011.	WELLS FARGO BROKERAGE	40,000.000	837,200		1,000,000	900,800	99,200			99,200		1,000,000		(162,800)	(162,800)	26,542	XXX
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					5,105,067	XXX	4,740,442	5,146,263	(405,821)	0	0	(405,821)	0	4,740,442	0	364,625	364,625	160,963	XXX
8999997.	Total - Preferred Stocks - Part 4					5,105,067	XXX	4,740,442	5,146,263	(405,821)	0	0	(405,821)	0	4,740,442	0	364,625	364,625	160,963	XXX
8999999.	Total - Preferred Stocks					5,105,067	XXX	4,740,442	5,146,263	(405,821)	0	0	(405,821)	0	4,740,442	0	364,625	364,625	160,963	XXX
9899999.	Total - Preferred and Common Stocks					5,105,067	XXX	4,740,442	5,146,263	(405,821)	0	0	(405,821)	0	4,740,442	0	364,625	364,625	160,963	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					140,846,176	XXX	140,118,443	127,183,364	(291,856)	727,730	0	435,874	0	137,472,677	0	3,373,500	3,373,500	4,704,499	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
373538 7M 3	GA HSG SFM A2 5.60 120132 AL20	...	01/12/2011	CREW AND ASSOCIATES	04/08/2011	PARTIAL CALL	30,000	30,000	30,000	30,000				0				0	593	219
373538 7M 3	GA HSG SFM A2 5.60 120132 AL20	...	01/12/2011	CREW AND ASSOCIATES	05/09/2011	REDEEMED BY CALL	970,000	970,000	970,000	970,000				0				0	23,840	7,092
716220 BJ 6	PETERSBURG IN 5.95 12-01-29 C11(AES)	...	01/26/2011	J. P. MORGAN SECURITIES	11/30/2011	REDEEMED BY CALL	5,000,000	4,971,500	5,100,000	4,972,214		714		714			127,786	127,786	296,674	49,583
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						6,000,000	5,971,500	6,100,000	5,972,214	0	714	0	714	0	0	127,786	127,786	321,107	56,894
8399998.	Total - Bonds						6,000,000	5,971,500	6,100,000	5,972,214	0	714	0	714	0	0	127,786	127,786	321,107	56,894
9999999.	Total - Bonds, Preferred and Common Stocks							5,971,500	6,100,000	5,972,214	0	714	0	714	0	0	127,786	127,786	321,107	56,894

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date 9 Number of Shares	10 % of Outstanding
Common Stocks - U.S. Property and Casualty Insurer									
59530Z ZZ 3	Mid-Continent Assurance Company		15380		NO	2ciB1	20,922,863	100,000.000	100.0
595301 ZZ 8	Mid-Continent Excess and Surplus Ins.		13794		NO	2ciB1	15,861,269	100.000	100.0
67920@ 10 4	Oklahoma Surety Company		23426		NO	2ciB1	16,747,466	10,000.000	100.0
1199999.	Total - Common Stocks - U.S. Property and Casualty Insurer					0	53,531,598	XXX	XXX
Common Stocks - Other Affiliates									
595302 ZZ 6	Mid-Continent Specialty Insurance Services, Inc.				NO	2ciB2	50,000	1,000.000	100.0
1799999.	Total - Common Stocks - Other Affiliates					0	50,000	XXX	XXX
1899999.	Total - Common Stocks					0	53,581,598	XXX	XXX
1999999.	Total - Preferred and Common Stock					0	53,581,598	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
825252 30 7	Invesco AIM Advisors Inc. Treasury Portfolio Cash Management			12/30/2011	The Bank of New York Mellon	XXX	14,712,500						14,712,500			0.020	0.020	Mtly	5,984	
8899999. Total - Exempt Money Market Mutual Funds							14,712,500	0	0	0	0	XXX	14,712,500	0	0	XXX	XXX	XXX	5,984	0
9199999. Total - Short-Term Investments							14,712,500	0	0	0	0	XXX	14,712,500	0	0	XXX	XXX	XXX	5,984	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
F & M Bank & Trust Company	Tulsa, Oklahoma		0.300	7,809		3,229,347	XXX
The Bank of New York Mellon	New York, New York		0.010			94,924	XXX
Commerce Bank-Certificate of Deposit	Tulsa, Oklahoma		0.399	1,564		150,406	XXX
0199999. Total - Open Depositories		XXX	XXX	9,372	0	3,474,678	XXX
0399999. Total Cash on Deposit		XXX	XXX	9,372	0	3,474,678	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	1,411	XXX
0599999. Total Cash		XXX	XXX	9,372	0	3,476,089	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,642,740	4. April	4,982,036	7. July	2,753,339	10. October	5,447,510
2. February	5,016,018	5. May	1,867,997	8. August	4,444,902	11. November	4,091,575
3. March	4,693,216	6. June	4,046,144	9. September	4,890,705	12. December	3,474,678

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	PROPERTY AND CASUALTY			251,873	265,117
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	PROPERTY AND CASUALTY			207,689	211,208
11. Georgia GA	B	PROPERTY AND CASUALTY			35,262	37,116
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	PROPERTY AND CASUALTY			385,039	391,222
33. New York NY						
34. North Carolina NC	B	PROPERTY AND CASUALTY			302,248	318,140
35. North Dakota ND						
36. Ohio OH	B	PROPERTY AND CASUALTY	2,014,990	2,120,937		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX	B	PROPERTY AND CASUALTY			101,326	102,953
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	PROPERTY AND CASUALTY			212,726	216,510
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,014,990	2,120,937	1,496,163	1,542,266

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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