20230201120100100 2011 Document Code: 201

ANNUAL STATEMENT

For the Year Ended December 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code 0036 (Current Period), 0036 (Prior Period) NAIC Company Code 20230 Employer's ID Number 34-4202560

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 04/17/1876 Commenced Business 10/02/1876

Statutory Home Office 800 SOUTH WASHINGTON STREET (Street and Number), VAN WERT, OH 45891-2357 (City or Town, State and Zip Code)

Main Administrative Office 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH 45891-2357 (City or Town, State and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Mail Address P.O. BOX 351 (Street and Number or P.O. Box), VAN WERT, OH 45891-0351 (City or Town, State and Zip Code)

Primary Location of Books and Records 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH 45891-2357 (City or Town, State and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Internet Website Address WWW.CENTRAL-INSURANCE.COM

Statutory Statement Contact THAD RYAN EIKENBARY (Name) (419)238-5551-2437 (Area Code)(Telephone Number)(Extension)

TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address) (419)238-7626 (Fax Number)

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
EDWARD RAY BUHL	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

JAMES FREDERICK GLASSER, VICE PRESIDENT
CYNTHIA MARIE HURLESS, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
JOHN EWING WHITE, VICE PRESIDENT
MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
PATRICK JOHN JACKSON, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT
PAUL CHARLES WOIROL, SR. VICE PRESIDENT
JEFFREY LEE HANSON, CHIEF FINANCIAL OFFICER
STEPHEN KEITH MOORE, VICE PRESIDENT
JANET LYNN WHITE, VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
RONALD JOSEPH KUTELLA
DREW PENNINGTON MACONACHY
JEFFREY LEE HANSON
RODGER SANFORD LAWSON
FRANCIS WALWORTH PURMORT III
THOMAS B KEARNEY
EDWARD JOSEPH NOONAN
CHARLES ALLAN RUNSER

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FRANCIS WALWORTH PURMORT III	EDWARD RAY BUHL	THAD RYAN EIKENBARY
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 17th day of February, 2012

a. Is this an original filing? Yes[X] No[ ]
b. If no, 1. State the amendment number
2. Date filed
3. Number of pages attached

(Notary Public Signature)

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	10,583,184	1.076	10,583,184		10,583,184	1.079
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	9,042,796	0.919	9,042,796		9,042,796	0.922
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	20,973,537	2.132	20,973,537		20,973,537	2.138
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	221,213,295	22.486	221,213,295		221,213,295	22.548
1.43 Revenue and assessment obligations	350,360,194	35.614	350,360,194		350,360,194	35.713
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or Guaranteed by GNMA						
1.512 Issued or Guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	58,413,894	5.938	58,413,894		58,413,894	5.954
2.2 Unaffiliated Non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds	82,509,742	8.387	82,509,742		82,509,742	8.410
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	26,183,107	2.661	26,183,107		26,183,107	2.669
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	37,695,383	3.832	37,695,383		37,695,383	3.842
3.4 Other equity securities:						
3.41 Affiliated	109,982,373	11.180	107,263,618		107,263,618	10.933
3.42 Unaffiliated	234,848	0.024	234,848		234,848	0.024
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company	50,272,907	5.110	50,272,907		50,272,907	5.124
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)	304,448	0.031	304,448		304,448	0.031
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	5,328,209	0.542	5,328,209		5,328,209	0.543
11. Other invested assets	676,574	0.069	676,574		676,574	0.069
12. Total invested assets	983,774,491	100.000	981,055,736		981,055,736	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		52,131,432
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	86,568	
	2.2 Additional investment made after acquisition (Part 2, Column 9)		86,568
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10	(21)	(21)
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	1,640,665	
	8.2 Totals, Part 3, Column 9		1,640,665
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		50,577,356
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Lines 9 minus 10)		50,577,356

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Col		
8.	Deduct amortization of premium and mortgage inte		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Lines 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	1,095,250	
	2.2 Additional investment made after acquisition (Part 2, Column 9)		1,095,250
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(418,676)	
	5.2 Totals, Part 3, Column 9		(418,676)
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		676,574
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		676,574

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		981,468,189
2.	Cost of bonds and stocks acquired, Part 3, Column 7		85,670,596
3.	Accrual of Discount		108,782
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15	(121,006)	
	4.3 Part 2, Section 2, Column 13	(733,987)	
	4.4 Part 4, Column 11	(4,397,959)	(5,252,952)
5.	Total gain (loss) on disposals, Part 4, Column 19		3,948,683
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		134,775,381
7.	Deduct amortization of premium		3,975,526
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2. Column 14		
	9.4 Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		927,192,391
11.	Deduct total nonadmitted amounts		2,718,755
12.	Statement value at end of current period (Line 10 minus Line 11)		924,473,636

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	19,625,980	19,991,152	20,142,716	19,400,000
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	Totals	19,625,980	19,991,152	20,142,716	19,400,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	20,973,536	22,634,039	21,713,791	20,640,000
U.S. Political Subdivisions of States, Territories and Possessions (Diresct and guaranteed)	6.	Totals	221,213,301	237,552,628	228,421,089	216,625,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	Totals	350,360,179	377,463,044	360,291,881	343,015,000
	8.	United States	58,413,894	62,897,931	58,730,662	57,807,691
Industrial and Miscellaneous and	9.	Canada				
Hybrid Securities (unaffiliated)	10.	Other Countries				
	11.	Totals	58,413,894	62,897,931	58,730,662	57,807,691
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	670,586,890	720,538,794	689,300,139	657,487,691
PREFERRED STOCKS	14.	United States	26,183,107	28,311,434	26,480,244	
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	Totals	26,183,107	28,311,434	26,480,244	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	26,183,107	28,311,434	26,480,244	
COMMON STOCKS	20.	United States	112,092,308	112,092,308	84,808,550	
Industrial and Miscellaneous (unaffiliated)	21.	Canada				
	22.	Other Countries	8,347,665	8,347,665	7,106,938	
	23.	Totals	120,439,973	120,439,973	91,915,488	
Parent, Subsidiaries and Affiliates	24.	Totals	109,982,405	109,982,405	14,652,000	
	25.	Total Common Stocks	230,422,378	230,422,378	106,567,488	
	26.	Total Stocks	256,605,485	258,733,812	133,047,732	
	27.	Total Bonds and Stocks	927,192,375	979,272,606	822,347,871	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating Per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	8,711,846	1,999,149	8,914,985			19,625,980	2.82	9,197,375	1.22	19,625,980	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 TOTALS	8,711,846	1,999,149	8,914,985			19,625,980	2.82	9,197,375	1.22	19,625,980	
2. All Other Governments											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 TOTALS											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1	3,643,326	13,828,597	2,000,000	1,501,614		20,973,537	3.02	21,850,318	2.89	20,973,537	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 TOTALS	3,643,326	13,828,597	2,000,000	1,501,614		20,973,537	3.02	21,850,318	2.89	20,973,537	
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed											
4.1 Class 1	34,639,543	126,238,824	49,680,485	3,929,978		214,488,830	30.86	221,877,338	29.39	214,488,830	
4.2 Class 2	1,000,737	5,723,728				6,724,465	0.97	8,463,930	1.12	6,724,465	
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 TOTALS	35,640,280	131,962,552	49,680,485	3,929,978		221,213,295	31.83	230,341,268	30.51	221,213,295	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Class 1	32,929,212	150,088,632	125,459,931	16,575,307	992,366	326,045,448	46.91	299,997,411	39.74	326,045,449	
5.2 Class 2	5,127,728	14,641,730	4,545,287			24,314,745	3.50	31,372,135	4.16	24,314,744	
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 TOTALS	38,056,940	164,730,362	130,005,218	16,575,307	992,366	350,360,193	50.41	331,369,546	43.90	350,360,193	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating Per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1	27,637,785	21,013,300	14,787,855			63,438,940	9.13	147,371,705	19.52	63,438,939	
6.2 Class 2	2,493,820	10,535,360	6,424,118			19,453,298	2.80	14,758,413	1.96	19,453,298	
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 TOTALS	30,131,605	31,548,660	21,211,973			82,892,238	11.93	162,130,118	21.48	82,892,237	
7. Hybrid Securities											
7.1 Class 1											
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 TOTALS											
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 TOTALS											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating Per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 107,561,712	313,168,502	200,843,256	22,006,899	992,366	644,572,735	92.74	XXX	XXX	644,572,735	
9.2 Class 2	(d) 8,622,285	30,900,818	10,969,405			50,492,508	7.26	XXX	XXX	50,492,507	
9.3 Class 3	(d)							XXX	XXX		
9.4 Class 4	(d)							XXX	XXX		
9.5 Class 5	(d)					(c)		XXX	XXX		
9.6 Class 6	(d)					(c)		XXX	XXX		
9.7 TOTALS	116,183,997	344,069,320	211,812,661	22,006,899	992,366	(b) 695,065,243	100.00	XXX	XXX	695,065,242	
9.8 Line 9.7 as a % of Column 6	16.72	49.50	30.47	3.17	0.14	100.00	XXX	XXX	XXX	100.00	
10. Total Bonds Prior Year											
10.1 Class 1	96,175,184	310,324,966	272,980,398	19,821,441	992,157	XXX	XXX	700,294,146	92.77	700,294,147	
10.2 Class 2	9,927,704	37,787,576	6,879,198			XXX	XXX	54,594,478	7.23	54,594,477	
10.3 Class 3						XXX	XXX				
10.4 Class 4						XXX	XXX				
10.5 Class 5						XXX	XXX	(c)			
10.6 Class 6						XXX	XXX	(c)			
10.7 TOTALS	106,102,888	348,112,542	279,859,596	19,821,441	992,157	XXX	XXX	(b) 754,888,624	100.00	754,888,624	
10.8 Line 10.7 as a % of Col. 8	14.06	46.11	37.07	2.63	0.13	XXX	XXX	100.00	XXX	100.00	
11. Total Publicly Traded Bonds											
11.1 Class 1	107,561,712	313,168,502	200,843,256	22,006,899	992,366	644,572,735	92.74	700,294,147	92.77	644,572,735	XXX
11.2 Class 2	8,622,285	30,900,818	10,969,404			50,492,507	7.26	54,594,477	7.23	50,492,507	XXX
11.3 Class 3											XXX
11.4 Class 4											XXX
11.5 Class 5											XXX
11.6 Class 6											XXX
11.7 TOTALS	116,183,997	344,069,320	211,812,660	22,006,899	992,366	695,065,242	100.00	754,888,624	100.00	695,065,242	XXX
11.8 Line 11.7 as a % of Col. 6	16.72	49.50	30.47	3.17	0.14	100.00	XXX	XXX	XXX	100.00	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	16.72	49.50	30.47	3.17	0.14	100.00	XXX	XXX	XXX	100.00	XXX
12. Total Privately Placed Bonds											
12.1 Class 1										XXX	
12.2 Class 2										XXX	
12.3 Class 3										XXX	
12.4 Class 4										XXX	
12.5 Class 5										XXX	
12.6 Class 6										XXX	
12.7 TOTALS										XXX	
12.8 Line 12.7 as a % of Col. 6							XXX	XXX	XXX	XXX	
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9							XXX	XXX	XXX	XXX	

(a) Includes $.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $.....0 current year, $.....0 prior year of bonds with Z designations and $.....0 current year, $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes $.....0 current year, $.....0 prior year of bonds with 5* designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....6,522,254; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	8,711,846	1,999,149	8,914,985			19,625,980	2.82	9,197,375	1.22	19,625,980	
1.2 Residential Mortgage-Backed Securities											
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	8,711,846	1,999,149	8,914,985			19,625,980	2.82	9,197,375	1.22	19,625,980	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	3,643,326	13,828,597	2,000,000	1,501,614		20,973,537	3.02	21,850,318	2.89	20,973,537	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals	3,643,326	13,828,597	2,000,000	1,501,614		20,973,537	3.02	21,850,318	2.89	20,973,537	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	35,640,279	131,962,553	49,680,485	3,929,978		221,213,295	31.83	230,341,269	30.51	221,213,295	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals	35,640,279	131,962,553	49,680,485	3,929,978		221,213,295	31.83	230,341,269	30.51	221,213,295	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	38,056,940	164,730,362	130,005,218	16,575,307	992,366	350,360,193	50.41	331,369,545	43.90	350,360,194	
5.2 Residential Mortgage-Backed Securities											
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals	38,056,940	164,730,362	130,005,218	16,575,307	992,366	350,360,193	50.41	331,369,545	43.90	350,360,194	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	30,131,605	31,548,660	21,211,972			82,892,237	11.93	162,130,118	21.48	82,892,237	
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals	30,131,605	31,548,660	21,211,972			82,892,237	11.93	162,130,118	21.48	82,892,237	
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	116,183,996	344,069,321	211,812,660	22,006,899	992,366	695,065,242	100.00	XXX	XXX	695,065,243	
9.2 Residential Mortgage-Backed Securities								XXX	XXX		
9.3 Commercial Mortgage-Backed Securities								XXX	XXX		
9.4 Other Loan-Backed and Structured Securities								XXX	XXX		
9.5 Totals	116,183,996	344,069,321	211,812,660	22,006,899	992,366	695,065,242	100.00	XXX	XXX	695,065,243	
9.6 Line 9.5 as a % of Col. 6	16.72	49.50	30.47	3.17	0.14	100.00	XXX	XXX	XXX	100.00	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	106,102,888	348,112,542	279,859,596	19,821,441	992,157	XXX	XXX	754,888,624	100.00	754,888,624	
10.2 Residential Mortgage-Backed Securities						XXX	XXX				
10.3 Commercial Mortgage-Backed Securities						XXX	XXX				
10.4 Other Loan-Backed and Structured Securities						XXX	XXX				
10.5 Totals	106,102,888	348,112,542	279,859,596	19,821,441	992,157	XXX	XXX	754,888,624	100.00	754,888,624	
10.6 Line 10.5 as a % of Col. 8	14.06	46.11	37.07	2.63	0.13	XXX	XXX	100.00	XXX	100.00	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	116,183,997	344,069,320	211,812,661	22,006,899	992,366	695,065,243	100.00	754,888,624	100.00	695,065,243	XXX
11.2 Residential Mortgage-Backed Securities											XXX
11.3 Commercial Mortgage-Backed Securities											XXX
11.4 Other Loan-Backed and Structured Securities											XXX
11.5 Totals	116,183,997	344,069,320	211,812,661	22,006,899	992,366	695,065,243	100.00	754,888,624	100.00	695,065,243	XXX
11.6 Line 11.5 as a % of Col. 6	16.72	49.50	30.47	3.17	0.14	100.00	XXX	XXX	XXX	100.00	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	16.72	49.50	30.47	3.17	0.14	100.00	XXX	XXX	XXX	100.00	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										XXX	
12.2 Residential Mortgage-Backed Securities										XXX	
12.3 Commercial Mortgage-Backed Securities										XXX	
12.4 Other Loan-Backed and Structured Securities										XXX	
12.5 Totals										XXX	
12.6 Line 12.5 as a % of Col. 6							XXX	XXX	XXX	XXX	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							XXX	XXX	XXX	XXX	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

		1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1.	Book/adjusted carrying value, December 31 of prior year	37,567,340	37,567,340			
2.	Cost of short-term investments acquired	270,713,945	270,713,945			
3.	Accrual of discount					
4.	Unrealized valuation increase (decrease)					
5.	Total gain (loss) on disposals					
6.	Deduct consideration received on disposals	283,802,942	283,802,942			
7.	Deduct amortization of premium					
8.	Total foreign exchange change in book/adjusted carrying value					
9.	Deduct current year's other than temporary impairment recognized					
10.	Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	24,478,343	24,478,343			
11.	Deduct total nonadmitted amounts					
12.	Statement value at end of current period (Line 10 minus Line 11)	24,478,343	24,478,343			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted carrying value, December 31, prior year (Line 9, prior year)		(293,083)
2.	Cost paid/(Consideration received) on additions:		
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	(273,926)	
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14		(273,926)
3.	Unrealized valuation increase/(decrease):		
	3.1 Section 1, Column 17	(31,761)	
	3.2 Section 2, Column 19		(31,761)
4.	Total gain (loss) on termination recognized, Section 2, Column 22		
5.	Considerations received/(paid) on terminations, Section 2, Column 15		
6.	Amortization:		
	6.1 Section 1, Column 19		
	6.2 Section 2, Column 21	29,103	29,103
7.	Adjustment to the book/adjusted carrying value of hedged item:		
	7.1 Section 1, Column 20		
	7.2 Section 2, Column 23		
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Section 1, Column 18		
	8.2 Section 2, Column 20	250,643	250,643
9.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)		(319,023)
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		(319,023)

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year				
2. Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)				
3.1 Change in variation margin on open contracts:				
3.11 Section 1, Column 15, current year minus				
3.12 Section 1, Column 15, prior year				
3.2 Add:				
Change in adjustment to basis of hedged item:				
3.21 Section 1, Column 17, current year to date minus				
3.22 Section 1, Column 17, prior year				
Change in amount recognized				
3.23 Section 1, Column 16, current year to date minus				
3.24 Section 1, Column 16, prior year				
3.3 Subtotal (Line 3.1 minus Line 3.2)				
4.1 Variation margin on terminated contracts during the year (Section				
4.2 Less:				
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)				
4.22 Amount recognized (Section 2, Column 16)				
4.3 Subtotal (Line 4.1 minus Line 4.2)				
5. Disposition gains (losses) on contracts terminated in prior year:				
5.1 Recognized				
5.2 Used to adjust basis of hedged items				
6. Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				
7. Deduct total nonadmitted amounts				
8. Statement value at end of current period (Line 6 minus Line 7)				

NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions . . . . . NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions . . . . . NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	305,686	
2.	Part B, Section 1, Column 14		
3.	Total (Line 1 plus Line 2)		305,686
4.	Part D, Column 5		
5.	Part D, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		305,686

		Fair Value Check	
7.	Part A, Section 1, Column 16	305,686	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		305,686
10.	Part D, Column 8		
11.	Part D, Column 9		
12.	Total (Line 9 minus Line 10 minus Line 11)		305,686

		Potential Exposure Check	
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 19		
15.	Part D, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

		1 Total	2 Bonds	3 Other (a)
1.	Book/adjusted carrying value, December 31 of prior year			
2.	Cost of cash equivalents acquired			
3.	Accrual of discount			
4.	Unrealized valuation increase (decrease)			
5.	Total gain (loss) on disposals			
6.	Deduct consideration received on disposals			
7.	Deduct amortization of premium			
8.	Total foreign exchange change in book/adjusted carrying value			
9.	Deduct current year's other than temporary impairment recognized			
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)			
11.	Deduct total nonadmitted amounts			
12.	Statement value at end of current period (Lines 10 minus 11)			

NONE

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V.	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties occupied by the reporting entity - Administrative																
OUTLOTS NOS 85-94 INCLUSIVE SUBDIVISION		VAN WERT	OHIO	12/31/1929	12/31/1999	58,493,303		49,033,462	49,033,462	1,631,133			(1,631,133)		2,640,803	1,267,734
SD228 CONTAINING .75 ACRES IN BACK OF 80		VAN WERT	OHIO	12/31/1956	12/31/1999	3,500		3,500	3,500							
SD228-3 CONTAINING 1.91 ACRES AT THE SOU		VAN WERT	OHIO	12/31/1966	12/31/1999	12,027		12,027	12,027							
SD227-5 & 227-6 LAND - 4.852 ACRES APPRO		VAN WERT	OHIO	04/27/2004	04/24/2004	1,223,918		1,223,918	1,223,918							
0299999 Subtotal - Properties occupied by the reporting entity - Administrative						59,732,748		50,272,907	50,272,907	1,631,133			(1,631,133)		2,640,803	1,267,734
0399999 Subtotal - Properties occupied by the reporting entity						59,732,748		50,272,907	50,272,907	1,631,133			(1,631,133)		2,640,803	1,267,734
Properties held for the production of income																
SD227-1 LOCATED AT 749 S. WALNUT ST., VA		VAN WERT	OHIO	12/31/1973	12/31/1999	4,660		4,660	4,660							1,956
SD228.1 & 228.10 LOCATED AT 751 S. WALNU		VAN WERT	OHIO	12/31/1973	12/31/1999	52,217		27,021	27,021	670			(670)		4,380	1,857
SD227 LOCATED AT 743 S. WALNUT ST., VAN		VAN WERT	OHIO	12/31/1979	12/31/1999	35,000		35,000	35,000							6,441
SD228-4 WEST PART LOCATED AT ERVIN ROAD,		VAN WERT	OHIO	12/31/1980	12/31/1999	15,000		15,000	15,000							
SD228-4 EAST PART LOCATED AT 361 E. ERVI		VAN WERT	OHIO	12/31/1983	12/31/1999	131,640		35,737	35,737	1,634			(1,634)		7,505	2,545
SD227-3 LOCATED AT 741 S. WALNUT ST., VA		VAN WERT	OHIO	12/31/1983	12/31/1999	1,880		1,880	1,880							270
999 S. WALNUT ST., VAN WERT, OH 45891 H		VAN WERT	OHIO	12/31/1985	12/31/1999	123,434		40,515	40,515	1,219			(1,219)		7,382	7,278
805 S. WALNUT ST., VAN WERT, OH 45891 H		VAN WERT	OHIO	12/31/1986	12/31/1999	116,205		45,714	45,714	1,680			(1,680)		6,760	1,874
827 S. WALNUT ST., VAN WERT, OH 45891 HA		VAN WERT	OHIO	04/25/2003	12/31/1999	133,850		98,921	98,921	4,329			(4,329)		8,040	2,631
0499999 Subtotal - Properties held for the production of income						613,886		304,448	304,448	9,532			(9,532)		34,067	24,852
0699999 Totals						60,346,634		50,577,355	50,577,355	1,640,665			(1,640,665)		2,674,870	1,292,586

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
OUTLOTS #85-94 INCLUSIVE SD227-4 & 228-2	VAN WERT	OHIO	01/07/2011	CLASSIC MARINE	5,414		5,341	
OUTLOTS #85-94 INCLUSIVE SD227-4 & 228-2	VAN WERT	OHIO	01/19/2011	AUTO PAINTER'S SUPPLY	73		72	
OUTLOTS #85-94 INCLUSIVE SD227-4 & 228-2	VAN WERT	OHIO	02/11/2011	WEIGAND	21,339		21,050	
OUTLOTS #85-94 INCLUSIVE SD227-4 & 228-2	VAN WERT	OHIO	05/12/2011	LOGISTICIZE LTD	400		395	
OUTLOTS #85-94 INCLUSIVE SD227-4 & 228-2	VAN WERT	OHIO	05/12/2011	MENARDS	59		58	
OUTLOTS #85-94 INCLUSIVE SD227-4 & 228-2	VAN WERT	OHIO	06/24/2011	WEIGAND	35,017		34,543	
OUTLOTS #85-94 INCLUSIVE SD227-4 & 228-2	VAN WERT	OHIO	04/19/2011	RICHLAND CO	725		757	
OUTLOTS #85-94 INCLUSIVE SD227-4 & 228-2	VAN WERT	OHIO	05/10/2011	AMERICAN ANCHORS	14,941		14,384	
751 S. WALNUT ST., ONE STORY DWELLING	VAN WERT	OHIO	08/12/2011	RAGER HOME IMPROVEMENTS	8,600		8,501	
0199999 Subtotal - Acquired by Purchase					86,568		85,101	
0399999 Totals					86,568		85,101	

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Change in Encumbrances	Book Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amount Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property Disposed																			
OUTLOTS #85-94 INCLUSIVE SD227-4 & 228-2	VAN WERT	OHIO							(21)		21								
0199999 Subtotal - Property Disposed									(21)		21								
0399999 Totals									(21)		21								

E04 Schedule B - Part 1 Mortgage Loans Owned . . . . . NONE

E05 Schedule B - Part 2 Mortgage Loans Acquired . . . . . NONE

E06 Schedule B - Part 3 Mortgage Loans DISPOSED . . . . . NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A. C. V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture - Other - Unaffiliated																			
210465AA8	CONSUMER AGENT PORTAL LLC CL B		Alexandria	VA	Consumer Agent Portal LLC	A	11/04/2011		1,095,250	676,574	676,574	(418,676)							14.280
1999999 Subtotal - Joint Venture - Other - Unaffiliated									1,095,250	676,574	676,574	(418,676)							XXX
3999999 Total - Unaffiliated									1,095,250	676,574	676,574	(418,676)							XXX
4099999 Total - Affiliated																			XXX
4199999 Totals									1,095,250	676,574	676,574	(418,676)							XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture - Other - Unaffiliated										
210465AA8	CONSUMER AGENT PORTAL LLC CL B	Alexandria	VA	Consumer Agent Portal LLC	11/04/2011		1,095,250			14.280
1999999 Subtotal - Joint Venture - Other - Unaffiliated							1,095,250			XXX
3999999 Total - Unaffiliated							1,095,250			XXX
4099999 Total - Affiliated										XXX
4199999 Totals							1,095,250			XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A. C. V. (9 + 10 - 11 + 12)	Total Foreign Exchange Change in B./A. C. V.	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
3999999 Total - Unaffiliated																			
4099999 Total - Affiliated																			
4199999 Totals																			

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Governments - Issuer Obligations																					
31331J3Z4	FEDERAL FARM CREDIT BANK			1	1FE	997,950	101.9030	1,019,034	1,000,000	998,140		176			3.370	3.394	JD	2,621	33,700	11/30/2010	12/03/2020
31331J6A6	FEDERAL FARM CREDIT BANK				1FE	998,710	101.7120	1,017,124	1,000,000	999,149		422			1.300	1.344	JD	289	13,000	12/16/2010	12/23/2013
31331JAW3	FEDERAL FARM CREDIT BANK				1FE	1,051,650	115.1120	1,151,116	1,000,000	1,046,306		(5,344)			4.150	3.403	JJ	20,058	20,750	01/27/2011	01/07/2019
31331KEB2	FEDERAL FARM CREDIT BANK			1	1FE	1,000,000	100.3230	1,003,230	1,000,000	1,000,000					2.180	2.180	MS	6,358	10,900	03/08/2011	03/16/2015
313372FK5	FEDERAL HOME LOAN BANK			1	1FE	999,500	100.1720	1,001,720	1,000,000	999,561		61			3.375	3.383	JJ	14,625	16,875	01/18/2011	01/25/2018
313374JW1	FEDERAL HOME LOAN BANK			1	1FE	1,000,000	101.2100	1,012,104	1,000,000	1,000,000					3.240	3.240	JJ	15,840		06/23/2011	07/05/2019
313374VB3	FEDERAL HOME LOAN BANK			1	1FE	1,000,000	100.0940	1,000,939	1,000,000	1,000,000					2.000	2.000	JJ	8,556		07/14/2011	07/27/2021
313374ZY9	FEDERAL HOME LOAN BANK			1	1FE	1,000,000	100.9020	1,009,023	1,000,000	1,000,000					1.500	1.500	FA	5,625		07/21/2011	08/16/2017
3133XS5P9	FEDERAL HOME LOAN BANK			1	1FE	999,500	107.4110	1,074,112	1,000,000	999,639		44			5.100	5.106	MS	15,442	51,000	08/28/2008	09/12/2018
9128277L0	U.S. TREASURY NOTES				1	5,581,711	100.5820	5,129,682	5,100,000	5,108,568		(68,277)			4.875	3.495	FA	17,672	248,625	11/03/2004	02/15/2012
912828AJ9	U.S. TREASURY NOTES	SD			1	638,766	102.6450	615,870	600,000	603,277		(5,115)			4.375	3.481	FA	9,844	26,250	03/23/2004	08/15/2012
912828NT3	U.S. TREASURY NOTES	SD			1	1,539,719	107.8440	1,563,738	1,450,000	1,538,891		(828)			2.625	1.852	FA	14,273		11/30/2011	08/15/2020
912828PT1	U.S. TREASURY NOTES	SD			1	988,133	108.9540	1,035,063	950,000	985,575		(2,558)			2.625	1.970	JJ	10,368	8,531	08/03/2011	01/31/2018
912828RC6	U.S. TREASURY NOTES	SD			1	2,347,078	102.5390	2,358,397	2,300,000	2,346,873		(206)			2.125	1.892	FA	18,328		12/15/2011	08/15/2021
0199999 Subtotal - U.S. Governments - Issuer Obligations						20,142,717	XXX	19,991,152	19,400,000	19,625,979		(81,625)			XXX	XXX	XXX	159,899	429,631	XXX	XXX
0599999 Subtotal - U.S. Governments						20,142,717	XXX	19,991,152	19,400,000	19,625,979		(81,625)			XXX	XXX	XXX	159,899	429,631	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
419780E49	HAWAII ST SER DD			1	1FE	544,510	110.4620	552,310	500,000	512,078		(4,830)			5.250	4.154	MN	4,375	26,250	04/29/2004	05/01/2015
546415VU1	LOUISIANA ST MATCH SER B			1	1FE	1,049,720	117.1050	1,171,050	1,000,000	1,025,236		(4,923)			5.000	4.381	JJ	23,056	50,000	07/13/2006	07/15/2017
57582NS89	MA ST CONS LN SER A			1	1FE	1,371,989	111.6060	1,422,977	1,275,000	1,312,906		(11,014)			5.000	3.992	MS	21,250	63,750	02/08/2006	03/01/2017
57582N2Q7	MA ST CONS LOAN SER C			1	1FE	1,073,760	113.1840	1,131,840	1,000,000	1,030,798		(7,634)			5.000	4.087	MS	16,667	50,000	10/04/2005	09/01/2017
5741925C0	MARYLAND ST (BAB)				1FE	1,001,840	114.6210	1,146,210	1,000,000	1,001,614		(124)			4.300	4.280	MS	14,333	43,000	02/24/2010	03/01/2022
6055805M7	MISSISSIPPI ST SER D-TAXABLE				1FE	1,000,000	112.9060	1,129,060	1,000,000	1,000,000					4.434	4.434	AO	11,085	44,340	10/15/2009	10/01/2018
641460YA2	NEVADA ST REF & CAP IMPRMT SER A			1	1FE	1,076,590	110.2160	1,102,160	1,000,000	1,022,779		(8,199)			5.000	4.062	FA	20,833	50,000	07/21/2004	08/01/2015
641460UY4	NEVADA ST WTR POLL CTRL			1	1FE	1,212,310	107.0230	1,220,062	1,140,000	1,154,729		(8,845)			4.750	3.901	FA	22,563	54,150	08/31/2004	08/01/2016
677519K25	OH ST HIGHER EDUC			1	1FE	1,080,710	109.4230	1,094,230	1,000,000	1,021,279		(8,596)			4.500	3.542	MN	7,500	45,000	03/26/2004	05/01/2015
6775198L7	OH ST HIGHER EDUCATION SER A			1	1FE	1,053,900	110.4070	1,104,070	1,000,000	1,021,860		(6,503)			5.000	4.236	FA	20,833	50,000	08/10/2006	02/01/2021
677520JS8	OH ST HWY IMPT SER J				1FE	1,080,290	106.2690	1,062,690	1,000,000	1,016,605		(11,921)			5.000	3.713	MN	8,333	50,000	03/02/2006	05/01/2013
6775198G8	OHIO ST HIGHER EDUC SER A			1	1FE	1,073,110	113.3120	1,133,120	1,000,000	1,028,407		(8,489)			5.000	4.012	FA	20,833	50,000	03/21/2006	02/01/2017
880541QS9	TENNESSEE ST SER C				1FE	500,000	103.6810	518,405	500,000	500,000					3.378	3.378	FA	3,050		10/12/2011	08/01/2022
882721QQ9	TEXAS ST			1	1FE	1,590,360	114.6830	1,720,245	1,500,000	1,553,680		(10,021)			5.000	4.162	AO	18,750	75,000	02/14/2008	10/01/2023
882721LR2	TX ST TRANS COMMN-MOBILITY FD			1	1FE	1,145,218	114.5030	1,242,358	1,085,000	1,114,149		(6,124)			5.000	4.302	AO	13,563	54,250	06/02/2006	04/01/2018
93974ALE2	WA MOTOR VEHICLE FUEL TAX				1FE	1,011,780	101.9320	1,019,320	1,000,000	1,000,734		(1,426)			4.000	3.850	JJ	20,000	40,000	01/10/2003	07/01/2012
93974ALF9	WA MTR VEH FUEL TAX			1	1FE	1,682,964	101.8800	1,670,832	1,640,000	1,642,592		(5,045)			4.000	3.678	JJ	32,800	65,600	10/01/2002	07/01/2013
93974CTC4	WA ST RFDG			1	1FE	1,086,800	100.0130	1,000,130	1,000,000	1,000,000		(12,232)			5.000	3.742	JJ	25,000	50,000	12/10/2003	01/01/2014
93974CVN7	WA ST RFDG SER R 2004A			1	1FE	1,077,940	106.4810	1,064,810	1,000,000	1,014,090		(8,936)			5.000	4.023	JJ	25,000	50,000	10/15/2003	07/01/2014
97705LWK9	WISCONSIN ST SER D (BAB)			1	1FE	1,000,000	112.8160	1,128,160	1,000,000	1,000,000					4.900	4.900	MN	8,167	49,000	08/19/2009	05/01/2023
1199999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						21,713,791	XXX	22,634,039	20,640,000	20,973,536		(124,862)			XXX	XXX	XXX	337,991	960,340	XXX	XXX
1799999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)						21,713,791	XXX	22,634,039	20,640,000	20,973,536		(124,862)			XXX	XXX	XXX	337,991	960,340	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
012149AU4	ALBANY CNTY WY IMPTS STAT TR CTFS				1FE	498,375	100.1480	500,740	500,000	499,992		202			4.000	4.042	JJ	9,222	20,000	08/08/2002	01/15/2012
018195FW2	ALLENDALE MI PUB SCH DIST			1	1FE	594,960	101.1400	606,840	600,000	599,231		549			4.150	4.250	MN	4,150	24,900	10/22/2002	05/01/2013
020366CB4	ALMONT MI COMM SCHOOLS			1	1FE	546,667	102.3750	563,063	550,000	549,505		356			3.600	3.670	MN	3,300	19,800	10/11/2002	05/01/2013
021087RG8	ALPINE UT SD SCH BLDG			1	1FE	1,038,230	116.0800	1,160,800	1,000,000	1,025,680		(3,511)			5.000	4.521	MS	14,722	50,000	03/12/2008	03/15/2023
035519RM1	ANN ARBOR MI SD SCH BLDG & SITE			1	1FE	1,063,900	112.7930	1,127,930	1,000,000	1,031,231		(6,440)			5.000	4.204	MN	8,333	50,000	06/07/2006	05/01/2018
038106MQ0	APPLETON WI AREA SD			1	1FE	970,011	112.3970	1,000,333	890,000	919,434		(8,572)			5.000	3.880	MS	14,833	44,500	06/14/2005	03/01/2016
054105JZ5	AVON LAKE OH CSD LORAIN CNTY			1	1FE	1,050,700	110.7000	1,107,000	1,000,000	1,019,583		(5,261)			4.500	3.883	JD	3,750	45,000	06/07/2005	12/01/2017
05914FDZ0	BALTIMORE CNTY MD CONS IMPT (BAB)			1	1FE	1,018,910	113.3740	1,133,740	1,000,000	1,015,517		(1,604)			4.950	4.711	MN	8,250	49,500	10/28/2009	11/01/2022
07539PBM0	BEAVERCREEK OH CSD SCH IMPT			1	1FE	1,049,490	118.1980	1,181,980	1,000,000	1,038,780		(4,338)			5.000	4.382	JD	4,167	50,000	06/12/2009	12/01/2022
078023HJ0	BELL CNTY TX GO			1	1FE	551,387	102.0660	546,053	535,000	536,297		(2,023)			4.000	3.603	FA	8,084	21,400	07/02/2003	08/15/2014
093151EX2	BLAIRSVILLE-SALTSBURG PA SD			1	1FE	998,750	103.9250	1,039,250	1,000,000	999,638		117			4.000	4.013	MN	5,111	40,000	02/19/2003	11/15/2014
095167PW6	BLOUNT CNTY TX SER 2005			1	1FE	1,540,274	112.5930	1,598,821	1,420,000	1,463,482		(12,322)			4.875	3.864	AO	17,306	69,225	01/12/2005	04/01/2016
099642CG3	BORDENTOWN NJ REGL SD BRD ED			1	1FE	838,812	101.1890	794,334	785,000	793,128		(6,941)			4.700	3.752	JJ	17,013	36,895	08/11/2004	01/15/2015
105295JQ3	BRANDON MI SD SCH BLDG & SITE			1	1FE	1,076,611	112.7930	1,144,849	1,015,000	1,045,206		(6,223)			5.000	4.241	MN	8,458	50,750	06/14/2006	05/01/2018
123547T35	BUTLER CNTY OH			1	1FE	1,257,757	111.0560	1,293,802	1,165,000	1,195,144		(9,593)			4.750	3.805	JD	4,611	55,338	09/02/2004	12/01/2015
123547Y54	BUTLER CNTY OH LTGO VAR PURP			1	1FE	1,066,580	113.8570	1,138,570	1,000,000	1,035,523		(6,379)			5.000	4.193	JD	4,167	50,000	09/08/2006	12/01/2021
137465DX5	CANDOR NY CENT SD				1FE	551,539	105.5280	559,298	530,000	533,547		(2,313)			4.750	4.271	JD	1,119	25,175	10/22/2002	06/15/2013
145610BS9	CARROLLTON TX REF & IMPT			1	1FE	1,074,950	111.0400	1,110,400	1,000,000	1,023,872		(8,462)			5.000	4.032	FA	18,889	50,000	04/01/2005	08/15/2015
145814MC0	CARSON CITY NV SD SCH IMPT LTGO			1	1FE	1,341,285	115.1070	1,461,859	1,270,000	1,312,923		(6,899)			5.000	4.294	JD	5,292	63,500	08/02/2007	06/01/2021
157882HC8	CHAMBERSBURG PA ASD SER A			1	1FE	1,069,320	113.1840	1,131,840	1,000,000	1,029,083		(7,200)			5.000	4.137	MS	16,667	50,000	10/19/2005	03/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
167505AC0	CHICAGO IL BD OF EDUC DED REV UTGO			1	1FE	1,055,720	112.6250	1,126,250	1,000,000	1,034,913		(5,075)			5.000	4.325	JD	4,167	50,000	08/06/2007	12/01/2019
167485XQ9	CHICAGO IL GO SER I			1	1FE	1,076,390	111.2920	1,112,920	1,000,000	1,041,837		(7,544)			5.000	4.053	JD	4,167	50,000	01/19/2007	12/01/2019
1676105J9	CHICAGO IL PARK DIST HARBOR FACS			1	1FE	1,018,926	103.8220	970,736	935,000	946,578		(11,158)			5.000	3.727	JJ	23,375	46,750	09/29/2004	01/01/2016
167615ED1	CHICAGO IL PARK DIST SER B			1	1FE	1,063,310	114.2810	1,142,810	1,000,000	1,029,122		(6,555)			5.000	4.201	JJ	25,000	50,000	04/04/2006	01/01/2017
167615EY5	CHICAGO IL PARK DIST SER D			1	1FE	1,027,368	113.0280	1,073,766	950,000	984,740		(7,858)			5.000	4.002	JJ	23,750	47,500	01/11/2006	01/01/2017
180847YP4	CLARK CNTY NV PUB SAFETY SER A			1	1FE	1,062,020	107.7860	1,077,860	1,000,000	1,017,606		(6,835)			4.500	3.732	JD	3,750	45,000	09/22/2004	06/01/2015
180847ZQ1	CLARK CNTY NV TRANS SER B LTGO			1	1FE	1,308,523	109.5760	1,336,827	1,220,000	1,249,635		(9,421)			4.750	3.862	JD	4,829	57,950	01/05/2005	12/01/2016
181072LM9	CLARK CNTY OH REF VAR PURP LTD TAX			1	1FE	902,874	113.7160	960,900	845,000	881,764		(5,375)			5.000	4.163	JD	3,521	42,250	10/22/2007	12/01/2021
181234YG4	CLARK CNTY WA SD #114 EVERGREEN			1	1FE	1,354,225	102.2240	1,277,800	1,250,000	1,256,339		(14,741)			5.500	4.261	JD	5,729	68,750	05/25/2004	12/01/2015
181288JR3	CLARK CNTY WA SD #117 CAMAS				1FE	1,512,955	103.2150	1,548,225	1,500,000	1,501,370		(1,443)			3.750	3.648	JD	4,688	56,250	10/16/2002	12/01/2012
181288JS1	CLARK CNTY WA SD #117 CAMAS			1	1FE	498,125	102.9140	514,570	500,000	499,622		187			3.625	3.666	JD	1,510	18,125	09/26/2002	12/01/2013
199252BE6	COLUMBUS IN REDEV DIST SER A1			1	1FE	1,430,129	108.2490	1,504,661	1,390,000	1,414,746		(3,836)			5.000	4.632	JJ	32,047	69,500	09/06/2007	01/15/2022
199507E75	COLUMBUS OH CSD CONSTR & IMPR			1	1FE	1,080,030	115.0250	1,150,250	1,000,000	1,042,738		(7,711)			5.000	4.033	JD	4,167	50,000	09/29/2006	12/01/2021
213039CU2	COOK & DUPAGE CNTYS IL HS #210			1	1FE	1,048,220	113.4440	1,134,440	1,000,000	1,022,374		(5,013)			5.000	4.384	JJ	25,000	50,000	04/20/2006	01/01/2018
213039CV0	COOK & DUPAGE CNTYS IL HS DIST 210			1	1FE	1,085,010	112.5730	1,125,730	1,000,000	1,041,075		(9,319)			5.000	3.881	JJ	25,000	50,000	11/28/2006	01/01/2019
214831JY6	COOK CNTY IL SD #135 ORLAND				1FE	800,290	112.8160	829,198	735,000	760,091		(6,917)			5.000	3.898	MN	6,125	36,750	07/21/2005	05/01/2015
214831KA6	COOK CNTY IL SD #135 ORLAND			1	1FE	871,787	111.6190	904,114	810,000	833,848		(6,553)			5.000	4.047	MN	6,750	40,500	07/21/2005	05/01/2017
214183LL7	COOK CNTY IL SD #88 BELLWOOD RFDG			1	1FE	200,460	112.9160	208,895	185,000	190,073		(1,609)			5.000	3.995	JD	771	9,250	09/16/2004	12/01/2016
230593AA3	CUMBERLAND CNTY NC LTD OBLIG QSCB			1	1FE	1,000,000	114.4540	1,144,540	1,000,000	1,000,000					6.100	6.100	MN	10,167	46,597	01/13/2011	11/01/2025
231871HB3	CUSTER SD SCH DIST #16-1 (BAB)			1	1FE	750,000	107.2830	804,623	750,000	750,000					5.500	5.500	JJ	20,625	41,250	04/15/2010	01/01/2024
231871GG3	CUSTER SD SCH DIST #16-1 CAP OUTLY			1	1FE	1,090,773	112.4940	1,169,938	1,040,000	1,077,654		(6,838)			4.000	3.210	JJ	20,800	41,600	01/20/2010	01/01/2019
232760VW5	CYPRESS-FAIRBANKS TX ISD			1	1FE	1,073,050	115.9650	1,159,650	1,000,000	1,033,982		(7,421)			5.000	4.096	FA	18,889	50,000	03/17/2006	02/15/2017
235218D92	DALLAS TX LTGO			1	1FE	1,052,930	104.6260	1,046,260	1,000,000	1,008,262		(7,073)			4.500	3.742	FA	17,000	45,000	12/15/2004	02/15/2016
242595KC9	DEARBORN MI SD SCH BLDG & SITE			1	1FE	1,518,690	101.1320	1,516,980	1,500,000	1,500,783		(2,282)			4.125	3.966	MN	10,313	61,875	11/04/2002	05/01/2013
247415FU1	DELTA CHARTER TWP MI				1FE	507,760	101.2110	506,055	500,000	500,335		(979)			3.875	3.671	MN	3,229	19,375	04/24/2003	05/01/2012
249001G69	DENTON TX ISD				1FE	1,070,030	107.2670	1,072,670	1,000,000	1,014,085		(8,254)			4.750	3.847	FA	17,944	47,500	04/28/2004	08/15/2013
258489UB7	DOTHAN AL WARRANTS			1	1FE	1,049,310	110.5990	1,105,990	1,000,000	1,021,775		(5,364)			5.000	4.351	MS	16,667	50,000	05/03/2006	09/01/2018
258885ZM7	DOUGLAS CNTY CO SD #RE1 IMPT SER A			1	1FE	1,065,200	122.5030	1,225,030	1,000,000	1,041,694		(6,043)			5.000	4.201	JD	2,222	50,000	11/07/2007	12/15/2020
259597EK4	DOUGLAS CNTY WI REF				1FE	1,319,832	115.6270	1,427,993	1,235,000	1,271,526		(8,037)			5.000	4.204	FA	25,729	61,750	03/30/2005	02/01/2016
26371GHR4	DUBLIN OH CITY SCH DIST CONSTR			1	1FE	1,081,790	107.9360	1,079,360	1,000,000	1,017,412		(8,626)			4.500	3.553	JD	3,750	45,000	07/07/2003	12/01/2014
26371GGV6	DUBLIN OH CSD SCH FACS CONSTR IMPT			1	1FE	1,085,000	104.7150	1,047,150	1,000,000	1,013,051		(13,709)			5.375	3.913	JD	4,479	53,750	04/04/2006	12/01/2013
262608PW6	DUPAGE & WILL CNTYS IL SD #204				1FE	1,063,920	106.7600	1,067,600	1,000,000	1,013,800		(6,580)			4.000	3.281	JD	3,400	36,600	05/28/2003	12/30/2013
263417HW0	DUPAGE CNTY IL CMNTY SD #099			1	1FE	1,088,700	110.2290	1,102,290	1,000,000	1,031,408		(9,986)			5.000	3.851	JD	4,167	50,000	08/30/2005	12/01/2017
263493TM0	DuPAGE CNTY IL CMNTY UNIT SD #200				1FE	1,000,000	113.1700	1,131,700	1,000,000	1,000,000					4.500	4.500	AO	11,250	45,000	04/16/2009	10/01/2016
263493GM4	DUPAGE CO IL CMNTY SD #200 WHEATON			1	1FE	1,032,770	109.6210	1,096,210	1,000,000	1,006,670		(3,455)			4.000	3.621	MN	6,667	40,000	05/15/2003	11/01/2014
267537CH9	DYER IN REDEV AUTH LEASE RENTAL				1FE	1,080,460	107.4470	1,074,470	1,000,000	1,021,375		(9,846)			5.250	4.146	JJ	24,208	52,500	04/07/2005	01/15/2014
278173EV7	EATON OH CSD QSCB-TAXABLE			1	1FE	750,000	111.5760	836,820	750,000	750,000					5.909	5.909	JD	3,693	34,962	02/04/2011	12/01/2025
283461UT6	EL PASO CNTY CO SD #20			1	1FE	1,074,070	112.0110	1,120,110	1,000,000	1,023,920		(7,459)			5.000	4.132	JD	2,222	50,000	04/27/2004	12/15/2015
289365EC8	ELMBROOK WI SCH DIST				1FE	515,835	101.0290	505,145	500,000	500,493		(1,918)			4.250	3.851	AO	5,313	21,250	09/03/2002	04/01/2012
291448CM8	EMMET CNTY MI BLDG AUTH				1FE	1,032,662	101.1510	981,165	970,000	972,733		(7,995)			4.250	3.395	MN	6,871	41,225	07/11/2003	05/01/2012
291448CP1	EMMET CNTY MI BLDG AUTH			1	1FE	1,226,456	104.4500	1,211,620	1,160,000	1,170,853		(7,741)			5.000	4.271	MN	9,667	58,000	08/26/2003	05/01/2014
300569EY2	EWING TWP NJ SCH DIST			1	1FE	998,130	105.0820	1,050,820	1,000,000	999,480		176			3.700	3.720	AO	9,250	37,000	03/11/2003	10/01/2014
303603GV0	FAIRBORN OH CSD SCH IMPT			1	1FE	1,009,109	115.9350	1,089,789	940,000	973,953		(6,832)			5.250	4.343	JD	4,113	49,350	04/27/2006	12/01/2018
354496DP3	FRANKLIN PARK IL SER B			1	2FE	1,347,675	102.9360	1,286,700	1,250,000	1,273,264		(10,955)			5.000	4.022	JJ	31,250	62,500	04/06/2004	07/01/2015
354730WB5	FRANKLIN TN PUB IMPT (BAB)			1	1FE	1,018,380	109.6510	1,096,510	1,000,000	1,014,962		(1,719)			4.950	4.702	MS	16,500	49,500	12/16/2009	03/01/2022
356730B42	FREEPORT NY SER A			1	1FE	1,745,398	102.7830	1,737,033	1,690,000	1,697,342		(6,814)			4.000	3.570	JJ	31,171	67,600	01/16/2004	01/15/2015
363334Z71	GALENA PARK TX INDPT SD SCH BLDG			1	1FE	1,228,702	119.5010	1,392,187	1,165,000	1,208,814		(5,545)			5.250	4.585	FA	23,106	61,163	03/06/2008	08/15/2022
363334D59	GALENA PARK TX ISD			1	1FE	629,791	105.7490	650,356	615,000	617,766		(1,624)			4.000	3.712	FA	9,293	24,600	07/15/2003	08/15/2014
365136MB3	GARDEN CITY MI SD REF			1	1FE	1,060,990	109.6270	1,096,270	1,000,000	1,030,413		(6,268)			5.000	4.225	MN	8,333	50,000	08/31/2006	05/01/2021
365820FV6	GARFIELD HEIGHTS OH CSD			1	1FE	1,082,770	111.8070	1,118,070	1,000,000	1,044,395		(7,948)			5.000	4.003	JD	2,222	50,000	10/04/2006	12/15/2020
365892HZ4	GARFIELD PITKIN & EAGLE CNTYS CO			1	1FE	1,229,322	113.0720	1,311,635	1,160,000	1,187,109		(8,450)			5.000	4.152	JD	2,578	58,000	07/14/2006	12/15/2015
366155QF9	GARLAND TX ISD			1	1FE	1,089,890	112.2790	1,122,790	1,000,000	1,032,772		(9,690)			5.000	3.876	FA	18,889	50,000	06/17/2005	02/15/2017
366119RK3	GARLAND TX REF SER B			1	1FE	1,817,612	108.7670	1,838,162	1,690,000	1,727,321		(16,481)			5.250	4.153	FA	33,518	88,725	12/08/2005	02/15/2018
371608BD1	GENESEE CNTY MI WTR SUPPLY				1FE	524,471	101.0670	520,495	515,000	515,420		(1,227)			4.000	3.752	MN	3,433	20,600	07/24/2003	05/01/2012
371608BE9	GENESEE CNTY MI WTR SUPPLY				1FE	537,113	103.6880	554,731	535,000	535,338		(242)			4.000	3.951	MN	3,567	21,400	07/24/2003	05/01/2013
372640GL0	GEORGETOWN CNTY SC SD QSCB				1FE	1,138,536	116.0830	1,218,872	1,050,000	1,136,075		(2,461)			5.375	4.541	MS	18,813	28,219	06/24/2011	03/01/2025
374208EW2	GERRISH & HIGGINS MI SD SB & SITE			1	1FE	1,155,653	111.4280	1,231,279	1,105,000	1,139,907		(4,679)			5.000	4.423	MN	9,208	55,250	06/11/2008	05/01/2023
374816AN6	GIBSON CITY TN SPL SCH DIST LTGO			1	1FE	1,046,810	113.6820	1,136,820	1,000,000	1,027,780		(4,607)			5.000	4.402	AO	12,500	50,000	07/19/2007	04/01/2021
401784WX7	GUILFORD CNTY NC (BAB)				1FE	1,000,000	114.1850	1,141,850	1,000,000	1,000,000					4.541	4.541	FA	18,921	45,410	03/11/2010	08/01/2021
431621LC3	HILLIARD OH SCH DIST SER A			1	1FE	1,047,120	115.1570	1,151,570	1,000,000	1,024,877		(4,435)			5.000	4.431	JD	4,167	50,000	06/22/2006	12/01/2019
437885BD7	HOMEWOOD AL BD OF EDUC			1	1FE	1,019,040	101.2950	1,028,144	1,015,000	1,015,524		(464)			4.000	3.951	FA	16,917	40,600	03/20/2003	02/01/2014
440668NA5	HORRY CNTY SC SER A			1	1FE	1,081,300	100.7760	1,022,876	1,015,000	1,016,511		(8,808)			4.750	3.851	MS	16,071	48,213	07/22/2003	03/01/2013
442331EH3	HOUSTON TX PUB IMPRMT SER B			1	1FE	1,074,650	109.7630	1,097,630	1,000,000	1,020,037		(8,675)			5.000	4.026	MS	16,667	50,000	12/01/2004	03/01/2016
442331SS4	HOUSTON TX SER B (BAB)			1	1FE	1,053,000	111.3150	1,113,150	1,000,000	1,049,073		(3,927)			5.361	4.633	MS	17,870	26,805	03/10/2011	03/01/2024
443420FA7	HUBBARD OH EXMP VILLAGE SD CLASSRM			1	1FE	1,254,865	112.9580	1,327,257	1,175,000	1,221,794		(7,551)			5.000	4.171	JD	4,896	58,750	04/10/2007	12/01/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
447276MA1	HUNTSVILLE TX ISD				1FE	1,065,200	104.7600	1,047,600	1,000,000	1,009,194		(7,878)			4.500	3.657	FA	17,000	45,000	12/12/2003	02/15/2013
452488HU6	IMLAY MI COMM SCH DIST REF				1FE	1,037,619	101.4900	984,453	970,000	974,052		(11,824)			5.000	3.731	MN	8,083	48,500	02/16/2006	05/01/2012
463777WV0	IRVING TX REF & IMPRMT			1	1FE	1,458,094	109.9800	1,473,732	1,340,000	1,372,242		(13,741)			5.000	3.852	MS	19,728	67,000	01/07/2005	09/15/2016
464434FV6	ISLAND CNTY WA SD #201 OAK HARBOR			1	1FE	1,041,730	113.6010	1,136,010	1,000,000	1,022,201		(3,951)			5.000	4.492	JD	4,167	50,000	07/19/2006	12/01/2020
478700A98	JOHNSON CNTY KS USD #229 SER B			1	1FE	1,086,920	114.5440	1,145,440	1,000,000	1,035,505		(8,613)			5.000	3.972	AO	12,500	50,000	05/06/2005	10/01/2017
483271AN2	KALAMAZOO MI REGL EDL SVC AGCY SB			1	1FE	1,054,520	113.7140	1,137,140	1,000,000	1,036,636		(4,927)			5.000	4.332	MN	8,333	50,000	02/22/2008	05/01/2021
483782JC3	KANE & DEKALB CNTYS IL USD #302			1	1FE	1,074,750	112.3050	1,123,050	1,000,000	1,042,697		(7,419)			5.000	4.062	FA	20,833	50,000	05/10/2007	02/01/2020
484080MY9	KANE McHENRY COOK & DEKALB COS IL			1	1FE	1,050,190	108.9680	1,089,680	1,000,000	1,023,160		(5,312)			5.000	4.351	JD	4,167	50,000	05/23/2006	12/01/2019
489350NM6	KENNEDALE TX ISD			1	1FE	1,075,350	111.2970	1,112,970	1,000,000	1,029,037		(8,563)			5.000	4.002	FA	18,889	50,000	01/18/2006	02/15/2018
489890HY2	KENOWA HILLS MI PUB SCH			1	1FE	1,282,130	110.4150	1,313,939	1,190,000	1,224,141		(9,426)			4.750	3.825	MN	9,421	56,525	02/22/2005	05/01/2016
490152KC8	KENSTON OH LSD			1	1FE	505,365	104.8490	524,245	500,000	500,883		(595)			4.000	3.871	JD	1,667	20,000	04/23/2003	12/01/2014
49474EKP7	KING CNTY WA			1	1FE	493,175	102.9940	514,970	500,000	498,623		681			3.500	3.650	JD	1,458	17,500	10/02/2002	12/01/2013
49474EUT8	KING CO WA HARBORVIEW MEDICAL CTR			1	1FE	1,085,650	109.8610	1,098,610	1,000,000	1,024,376		(9,432)			5.000	3.933	JD	4,167	50,000	09/03/2004	06/01/2016
508246AQ8	LAKE CNTY FL LTGO			1	1FE	1,068,520	111.2760	1,112,760	1,000,000	1,040,211		(6,490)			5.000	4.163	JD	4,167	50,000	04/19/2007	06/01/2021
509228EP3	LAKE CNTY IL ADLAI STEVENSON HS			1	1FE	1,067,790	111.5670	1,115,670	1,000,000	1,025,962		(7,979)			5.000	4.072	JJ	25,000	50,000	03/29/2006	01/01/2017
508772EF3	LAKE CNTY IL SD #79 FREMONT SER B			1	1FE	1,800,427	114.4970	1,986,523	1,735,000	1,769,676		(6,162)			5.000	4.542	JD	7,229	86,750	06/28/2006	12/01/2019
512624JL2	LAKEWOOD OH CSD				1FE	1,272,252	113.6740	1,341,353	1,180,000	1,216,802		(8,437)			5.250	4.375	JD	5,163	61,950	06/17/2004	12/01/2015
517138VK6	LARIMER CNTY CO POUDRE SD (BAB)			1	1FE	1,000,000	111.4890	1,114,890	1,000,000	1,000,000					5.603	5.603	JD	2,490	55,252	12/15/2010	12/15/2025
519804FA1	LAWRENCE CNTY PA G.O.				2FE	759,970	103.3420	785,399	760,000	759,996		3			3.850	3.850	FA	12,192	29,260	02/26/2003	02/01/2013
520228ZT7	LAWRENCE MA ST QUALIFIED			1	1FE	536,915	101.7300	508,650	500,000	505,578		(4,440)			4.625	3.671	MS	6,809	23,125	01/06/2004	03/15/2014
533339US4	LINCOLN CNTY NC UTGO			1	1FE	722,068	109.0290	735,946	675,000	688,454		(5,233)			4.500	3.631	JD	2,531	30,375	11/04/2004	06/01/2015
537056CL5	LITTLE CHUTE WI ASD REF			1	1FE	1,014,040	112.0800	1,064,760	950,000	986,946		(6,286)			5.000	4.156	MS	15,833	47,500	05/09/2007	03/01/2022
537360LM9	LITTLE ROCK AR CAP IMPRT				1FE	993,166	107.6190	1,060,047	985,000	987,074		(865)			4.000	3.901	AO	9,850	39,400	12/17/2003	04/01/2014
549220ZT1	LUBBOCK TX INDPT SCH DIST				1FE	414,178	100.4900	417,034	415,000	414,987		101			4.100	4.125	FA	6,428	17,015	06/28/2002	02/15/2012
557412UX9	MADISON CNTY TN PUB IMPR			1	1FE	1,057,130	100.9690	1,009,690	1,000,000	1,001,856		(7,248)			4.000	3.251	AO	10,000	40,000	05/28/2003	04/01/2013
557738GN5	MADISON MACOUPIN CNTYS IL CMNTY			1	1FE	1,072,360	113.0010	1,130,010	1,000,000	1,044,027		(6,544)			5.000	4.143	MN	8,333	50,000	05/03/2007	11/01/2021
564385F56	MANSFIELD TX ISD				1FE	1,000,000	100.4920	1,004,920	1,000,000	1,000,000					4.000	4.000	FA	15,111	40,000	07/31/2002	02/15/2012
5643857Z9	MANSFIELD TX ISD SCH BLDG			1	1FE	1,061,250	118.7230	1,187,230	1,000,000	1,035,338		(6,058)			5.000	4.226	FA	18,889	50,000	05/23/2007	02/15/2021
564377A25	MANSFIELD TX RFDG			1	1FE	1,077,440	108.1730	1,081,730	1,000,000	1,019,159		(8,507)			4.750	3.802	FA	17,944	47,500	03/30/2004	02/15/2015
564377T58	MANSFIELD TX TAXABLE SER A			1	1FE	920,127	108.0820	961,930	890,000	905,481		(3,214)			5.895	5.112	FA	19,820	52,466	04/30/2008	02/15/2018
567219TT7	MARICOPA CNTY AZ USD #41 GILBERT			1	1FE	1,155,829	102.1470	1,108,295	1,085,000	1,089,751		(9,251)			4.500	3.608	JJ	24,413	48,825	12/03/2003	07/01/2013
567438MU7	MARICOPA CO AZ USD #97 DEER VALLEY			1	1FE	1,022,560	101.9060	1,019,060	1,000,000	1,001,417		(2,757)			4.000	3.711	JJ	20,000	40,000	03/05/2003	07/01/2013
574480LH0	MARYSVILLE OH EVSD			1	1FE	1,692,954	111.8710	1,750,781	1,565,000	1,620,373		(12,807)			5.000	4.015	JD	6,521	78,250	09/21/2005	12/01/2018
575296EL8	MASON OH CITY SCH DIST			1	1FE	1,172,251	110.9280	1,209,115	1,090,000	1,112,824		(8,809)			5.000	4.082	JD	4,542	54,500	04/21/2004	12/01/2015
577285W54	MAUI CNTY HI SER A			1	1FE	1,088,770	113.5760	1,135,760	1,000,000	1,055,393		(8,875)			5.000	3.872	JJ	25,000	50,000	01/09/2008	07/01/2022
584002EV7	MECKLENBURG CO NC PUB IMPRVT				1FE	1,015,030	100.3340	1,003,340	1,000,000	1,000,165		(1,925)			4.000	3.801	FA	16,667	40,000	01/28/2003	02/01/2012
584853JV8	MEDINA OH CITY SCH DIST			1	1FE	1,076,410	113.5070	1,135,070	1,000,000	1,029,296		(7,836)			5.000	4.073	JD	4,167	50,000	04/08/2005	12/01/2016
586145SE5	MEMPHIS TN REF GEN IMPT SER C			1	1FE	1,087,600	117.0460	1,170,460	1,000,000	1,047,020		(8,672)			5.000	3.923	MN	8,333	50,000	12/11/2006	11/01/2020
587059DM5	MENOMONEE FALLS WI SCH DIST REF			1	1FE	1,125,857	115.7120	1,249,690	1,080,000	1,107,396		(4,536)			5.000	4.453	AO	13,500	54,000	08/14/2007	04/01/2020
592112BJ4	MET GOVT NASHVILLE/DAVIDSON CO TN			1	1FE	1,065,280	118.2800	1,182,800	1,000,000	1,032,953		(6,391)			5.000	4.202	FA	20,833	50,000	06/14/2006	08/01/2018
597749ZU7	MIDLAND TX CTFS OBLIG LTGO			1	1FE	1,069,120	115.6560	1,156,560	1,000,000	1,038,959		(6,629)			5.000	4.155	MS	16,667	50,000	01/23/2007	03/01/2021
603848DC3	MINNEHAHA CNTY SD LTGO			1	1FE	1,527,811	107.9880	1,517,231	1,405,000	1,434,268		(14,434)			5.000	3.862	JD	5,854	70,250	09/17/2004	12/01/2016
607267G62	MOBILE CNTY AL REF & IMPT WTS			1	1FE	1,084,900	109.0040	1,090,040	1,000,000	1,028,626		(10,302)			5.250	4.072	FA	21,875	52,500	12/20/2005	08/01/2018
6095586E6	MONMOUTH CNTY NJ (BAB)			1	1FE	1,004,700	113.7820	1,137,820	1,000,000	1,003,861		(399)			4.750	4.691	MN	7,917	47,500	11/04/2009	11/01/2021
613579XQ9	MONTGOMERY CNTY PA (BAB)			1	1FE	1,000,000	112.1330	1,121,330	1,000,000	1,000,000					5.050	5.050	MS	16,833	50,500	02/04/2010	09/01/2025
6136643N9	MONTGOMERY CNTY TN GEN OBLIG UNLT				1FE	968,540	117.4630	1,063,040	905,000	957,460		(6,359)			4.000	3.101	AO	9,050	36,200	03/26/2010	04/01/2019
621451PB3	MOUNT HEALTHY OH CSD SCH IMPT			1	1FE	1,266,743	112.9170	1,309,837	1,160,000	1,230,986		(9,557)			5.000	3.912	JD	4,833	58,000	01/16/2008	12/01/2023
625506LF5	MULTONOMAH CNTY OR REF			1	1FE	1,085,590	110.7090	1,107,090	1,000,000	1,026,985		(9,743)			5.000	3.892	FA	20,833	50,000	04/21/2005	08/01/2016
627831JN1	MUSKEGON MI PUB SCHOOLS				1FE	1,072,850	107.6410	1,076,410	1,000,000	1,018,835		(7,626)			4.250	3.404	MN	7,083	42,500	01/21/2004	05/01/2014
657740DQ6	N BRANCH MI AREA SCH BLDG & SITE			1	1FE	1,444,070	110.3370	1,472,999	1,335,000	1,377,928		(11,786)			5.125	4.084	MN	11,403	68,419	10/11/2005	05/01/2018
645172FG7	NEW HAVEN MI COMM SCHOOLS			1	1FE	620,000	102.7070	636,783	620,000	620,000					4.000	4.000	MN	4,133	24,800	11/19/2002	05/01/2013
64966EE86	NEW YORK CITY NY SER O			1	1FE	1,052,140	111.0530	1,110,530	1,000,000	1,022,603		(6,019)			5.000	4.282	JD	4,167	50,000	08/17/2006	06/01/2020
652234LY9	NEWPORT NEWS VAGEN IMPRT SER D			1	1FE	882,819	112.2250	909,023	810,000	834,256		(7,704)			5.000	3.904	JD	3,375	40,500	12/07/2004	12/01/2016
655867HZ5	NORFOLK VA CAP IMPR BD SER B (BAB)				1FE	1,000,000	114.6930	1,146,930	1,000,000	1,000,000					4.650	4.650	MS	15,500	46,500	01/14/2010	03/01/2019
659868QL0	NORTH HILLS PA SD (BAB)			1	1FE	1,018,400	110.4340	1,104,340	1,000,000	1,016,218		(1,420)			5.484	5.251	AO	11,577	54,840	06/10/2010	10/15/2025
662055JP8	NORTH ROYALTON OH CSD REF			1	1FE	1,746,417	111.2230	1,785,129	1,605,000	1,652,939		(15,226)			5.000	3.907	JD	6,688	80,250	02/23/2005	12/01/2016
662523WX3	NORTH SLOPE BORO AK (BAB)				1FE	1,000,000	115.4030	1,154,030	1,000,000	1,000,000					5.026	5.028	JD	25,130	25,130	10/21/2009	06/30/2019
667230SE7	NORTHVILLE MI PUB SCH			1	1FE	1,659,414	111.0310	1,693,223	1,525,000	1,576,070		(14,072)			5.000	3.919	MN	12,708	76,250	05/31/2005	05/01/2017
671130HA3	OAK CREEK-FRANKLIN WI JT SD RFDG			1	1FE	950,209	116.5570	1,037,357	890,000	924,786		(5,813)			5.000	4.164	AO	11,125	44,500	04/10/2007	04/01/2019
678841FY8	OKLAHOMA CITY OK ISD #89			1	1FE	1,064,860	100.3900	1,003,900	1,000,000	1,001,027		(11,987)			5.000	3.763	FA	20,833	50,000	03/08/2006	02/01/2013
68825ETM1	OSHKOSH WI CORP PURPOSE			1	1FE	530,390	103.6820	539,146	520,000	521,154		(1,211)			4.250	4.001	JD	1,842	22,100	02/12/2003	12/01/2013
689229EX6	OTTAWA CNTY MI BLDG AUTH			1	1FE	1,706,307	114.4990	1,797,634	1,570,000	1,627,379		(13,598)			5.000	3.963	MN	13,083	78,500	07/22/2005	11/01/2017
691789LD1	OXFORD PA AREA SCH DIST SER B			1	1FE	1,085,580	111.6200	1,116,200	1,000,000	1,031,485		(9,301)			5.000	3.919	FA	18,889	50,000	07/19/2005	02/15/2017
695666FC6	PAINESVILLE OH CSD SCH IMPRT			1	1FE	1,236,583	110.3190	1,252,121	1,135,000	1,168,695		(10,701)			5.000	3.913	JD	4,729	56,750	11/17/2004	12/01/2016
695696AP9	PAINESVILLE OH LSD SCH CONSTR			1	1FE	1,310,232	113.1970	1,375,344	1,215,000	1,257,021		(9,655)			5.250	4.282	JD	5,316	63,788	11/15/2005	12/01/2018

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
712838LG4	PEORIA AZ PJS-SER A			1	1FE	1,014,135	101.6050	1,041,451	1,025,000	1,023,145		1,180			3.625	3.750	JJ	18,578	37,156	03/20/2003	07/01/2013
715029FX7	PERRY TWP IN MULTI-SBC 1ST MTG			1	1FE	1,037,850	104.9750	1,049,750	1,000,000	1,037,467		(383)			4.000	3.553	JJ	2,000		11/16/2011	07/15/2024
717095ZF3	PFLUGERVILLE TX ISD REF			1	1FE	1,085,940	108.9710	1,089,710	1,000,000	1,022,061		(9,780)			5.000	3.907	FA	18,889	50,000	08/20/2004	02/15/2015
717883HL9	PHILADELPHIA PA SD REF-TAX SER A				1FE	1,000,000	101.0130	1,010,130	1,000,000	1,000,000					4.171	4.171	JD	3,476	41,710	04/30/2009	06/01/2012
720356UE2	PIERCE CNTY WA RFDG			1	1FE	1,279,314	113.3620	1,343,340	1,185,000	1,224,226		(9,959)			5.125	4.122	FA	25,305	60,731	11/16/2005	08/01/2017
720611QM7	PIERCE CNTY WA SD #403 BETHEL			1	1FE	1,046,520	113.0530	1,130,530	1,000,000	1,023,362		(4,692)			5.000	4.412	JD	4,167	50,000	07/26/2006	12/01/2021
726889GC6	PLAINWELL MI COMM SCH DIST			1	1FE	759,120	102.8740	771,555	750,000	750,908		(1,049)			4.200	4.051	MN	5,250	31,500	10/30/2002	05/01/2013
729182HB4	PLOVER WI RFDG				1FE	327,135	101.9340	331,286	325,000	325,000		(207)			3.750	3.750	AO	3,047	12,188	10/17/2002	10/01/2012
729182LX1	PLOVER WI TAXABLE PROM NTS			1	1FE	1,016,540	100.8430	1,008,430	1,000,000	1,005,098		(11,442)			2.650	1.419	JD	2,208	22,304	01/20/2011	06/01/2013
729429LA6	PLYMOUTH-CANTON MI CMNTY SD REF			1	1FE	1,085,490	112.2870	1,122,870	1,000,000	1,056,916		(7,758)			5.000	3.975	MN	8,333	50,000	02/07/2008	05/01/2022
733505GL9	PORT ARTHUR TX INDPT SD SCH BLDG			1	1FE	1,119,650	111.1940	1,173,097	1,055,000	1,089,804		(7,595)			5.000	4.122	FA	19,928	52,750	10/23/2007	02/15/2021
737050RV8	PORTSMOUTH NH				1FE	939,880	102.3870	1,023,870	1,000,000	994,835		7,051			3.500	4.250	MS	10,306	35,000	10/17/2002	09/15/2012
741701H82	PRINCE GEORGES CNTY MD QSCB				1FE	1,006,680	114.5900	1,145,900	1,000,000	1,006,436		(244)			4.750	4.687	MS	15,833	21,639	03/23/2011	03/01/2026
748233NH2	QUEEN ANNES CNTY MD PUB FACS (BAB)				1FE	1,516,304	113.8050	1,690,004	1,485,000	1,511,214		(2,366)			5.000	4.751	AO	18,563	74,250	10/14/2009	10/01/2020
750021J32	RACINE WI GO RFDG				1FE	1,037,870	103.4440	1,034,440	1,000,000	1,004,278		(4,510)			4.000	3.522	JD	3,333	40,000	07/16/2003	12/01/2012
750021T56	RACINE WI REF			1	2FE	615,358	111.2200	628,393	565,000	581,560		(5,258)			5.000	3.927	JD	2,354	28,250	10/06/2004	12/01/2016
753608EJ3	RAPIDES PARISH LA CONS SCH #62				1FE	1,440,051	112.6880	1,504,385	1,335,000	1,373,226		(11,098)			5.000	4.028	MS	22,250	66,750	04/08/2005	03/01/2015
758449KY7	REEDY CREEK FL IMPT DIST SER A			1	1FE	1,082,090	106.9510	1,069,510	1,000,000	1,023,448		(9,777)			5.000	3.902	JD	4,167	50,000	04/28/2005	06/01/2017
763665SW7	RICHLAND CNTY SC SCH DIST #001			1	1FE	1,091,470	106.2380	1,062,380	1,000,000	1,023,724		(11,319)			4.750	3.505	MS	15,833	47,500	06/02/2005	03/01/2016
778017LA9	ROSEVILLE MI SCH BLDG & SITE REF			1	1FE	1,058,180	112.7930	1,127,930	1,000,000	1,028,452		(5,856)			5.000	4.274	MN	8,333	50,000	06/02/2006	05/01/2018
818189J45	SEVIER CNTY TN			1	1FE	534,840	100.9030	504,515	500,000	501,082		(4,215)			4.500	3.626	AO	5,625	22,500	10/02/2002	04/01/2013
820650CT4	SHAWNEE CNTY KS USD #501 TOPEKA			1	1FE	1,089,900	100.4160	1,004,160	1,000,000	1,001,167		(13,630)			5.000	3.596	FA	20,833	50,000	09/28/2004	02/01/2016
829596LP8	SIOUX FALLS SC SD #49-5 (BAB)				1FE	990,000	120.7150	1,195,079	990,000	990,000					5.400	5.400	JJ	26,730	53,460	06/30/2009	07/01/2019
829596KH7	SIOUX FALLS SD SCH DIST #49-5			1	1FE	766,296	115.5070	837,426	725,000	744,195		(4,313)			5.000	4.273	JJ	18,125	36,250	05/10/2006	07/01/2016
829596KL8	SIOUX FALLS SD SCH DIST #49-5			1	1FE	819,406	114.3650	892,047	780,000	798,353		(4,115)			5.000	4.353	JJ	19,500	39,000	05/10/2006	01/01/2018
829596JE6	SIOUX FALLS SD SD #49-5 SER B REF				1FE	927,562	114.3110	983,075	860,000	885,033		(6,523)			5.000	4.099	JJ	21,500	43,000	08/06/2004	07/01/2015
830235DV6	SKAGIT CNTY WA PUB HOSP DIST #002			1	1FE	1,443,516	108.0480	1,496,465	1,385,000	1,407,480		(7,071)			5.000	4.401	JD	5,771	69,250	05/17/2006	12/01/2018
833124MN7	SNOHOMISH CNTY WA SD #4 LK STEVENS			1	1FE	1,299,701	115.2590	1,411,923	1,225,000	1,264,680		(7,110)			5.000	4.263	JD	5,104	61,250	08/10/2006	12/01/2019
838736RZ1	SOUTH LYON MI COMM SCH BLDG & SITE			1	1FE	1,086,990	110.5410	1,105,410	1,000,000	1,024,008		(9,638)			5.000	3.914	MN	8,333	50,000	08/17/2004	05/01/2015
84055QEB2	SOUTH TEXAS COMM COLL DIST REF			1	1FE	1,083,200	106.6230	1,066,230	1,000,000	1,017,565		(10,290)			5.000	3.873	FA	18,889	50,000	11/05/2004	08/15/2016
850527JX1	SPRINGFIELD IL REF SER A			1	1FE	1,070,400	111.1070	1,111,070	1,000,000	1,027,243		(7,317)			4.750	3.891	JD	3,958	47,500	06/14/2005	12/01/2017
787889TN4	ST CHARLES MO SCH DIST			1	1FE	1,088,230	112.1860	1,121,860	1,000,000	1,032,218		(9,425)			4.750	3.663	MS	15,833	47,500	06/10/2005	03/01/2016
788040LZ4	ST CHARLES PARISH LA GO RFDG				2FE	1,031,690	100.6040	1,006,040	1,000,000	1,000,737		(4,306)			4.000	3.555	MS	13,333	40,000	11/17/2003	03/01/2012
868424DV1	SUPERIOR WI SCH DIST				1FE	509,870	101.0230	505,115	500,000	500,308		(1,196)			4.250	4.001	AO	5,313	21,250	08/13/2002	04/01/2012
840658LL0	SW CSD OH FRANKLIN & PICKWAY CNTYS				1FE	750,000	118.9560	892,170	750,000	750,000					5.600	5.600	JD	3,500	24,267	04/21/2011	12/01/2025
871463QL2	SYLVANIA OH CITY SD SCH IMPT			1	1FE	1,023,330	109.2630	1,092,630	1,000,000	1,016,500		(2,621)			5.000	4.652	JD	4,167	50,000	04/15/2009	12/01/2024
874091CJ8	TALAWANDA OH CSD (BAB)			1	1FE	1,015,940	112.3040	1,123,040	1,000,000	1,013,178		(1,302)			5.625	5.418	JD	4,688	56,250	10/23/2009	12/01/2022
890346HU6	TOOELE CNTY UT SCH DIST			1	1FE	1,466,644	111.3970	1,531,709	1,375,000	1,410,385		(9,545)			4.500	3.692	JD	5,156	61,875	06/30/2005	06/01/2016
894282MW9	TRAVERSE CITY MI AREA PUB SCH			1	1FE	1,261,602	111.4170	1,298,008	1,165,000	1,200,615		(9,846)			4.750	3.766	MN	9,223	55,338	02/07/2005	05/01/2016
896858AX5	TRIVIEW CO MET DISST REF				1FE	1,000,000	109.5380	1,095,380	1,000,000	1,000,000					4.000	4.000	MN	6,667	40,000	09/16/2009	11/01/2019
898133VH3	TRUMBULL CNTY OH LTGO			1	1FE	862,264	111.5370	892,296	800,000	834,516		(6,229)			5.000	4.024	JD	3,333	40,000	03/14/2007	12/01/2021
902098EA6	TWO RIVERS WI PUBLIC SD			1	1FE	1,276,493	100.6520	1,212,857	1,205,000	1,206,594		(9,320)			4.250	3.452	MS	17,071	51,213	07/02/2003	03/01/2013
882722FH9	TX ST COLLEGE STUDENT LN			1	1FE	1,077,120	119.1780	1,191,780	1,000,000	1,060,449		(6,680)			5.000	4.066	FA	20,833	50,000	06/03/2009	08/01/2023
910678RH6	UNITED ISD TX SCH BLDG			1	1FE	1,155,200	107.1820	1,162,925	1,085,000	1,100,698		(9,202)			4.750	3.822	FA	19,470	51,538	06/08/2005	08/15/2017
915506KF5	UPPER ARLINGTON OH CSD REF			1	1FE	1,213,206	111.9740	1,254,109	1,120,000	1,160,429		(10,865)			5.000	3.862	JD	4,667	56,000	09/27/2006	12/01/2018
917661WZ9	UTICA MI COMM SCHOOLS SCH BLDG			1	1FE	742,212	101.4530	735,534	725,000	725,784		(2,279)			4.550	4.221	MN	5,498	32,988	08/19/2003	05/01/2014
921356AV3	VAN WERT OH CITY SCH DIST				1FE	499,555	103.0530	515,265	500,000	499,953		49			4.000	4.011	JD	1,667	20,000	07/11/2002	12/01/2012
925095MG3	VERONA WI AREA SCH DIST			1	1FE	1,333,480	113.1650	1,391,930	1,230,000	1,272,188		(10,226)			5.000	4.006	AO	15,375	61,500	04/19/2005	10/01/2017
92824CDC5	VIROQUA WI AREA SCH DIST			1	2FE	1,127,158	110.9170	1,159,083	1,045,000	1,075,696		(8,669)			5.000	4.027	AO	13,063	52,250	05/17/2005	04/01/2017
955686PN4	W ST PAUL MN ISD #197 SER B			1	1FE	1,089,900	108.0140	1,080,140	1,000,000	1,024,209		(11,004)			4.750	3.535	FA	19,792	47,500	06/07/2005	02/01/2016
930353HL4	WADSWORTH OH CSD (BAB)			1	1FE	700,000	110.6440	774,508	700,000	700,000					5.660	5.660	JD	3,302	39,620	08/26/2009	12/01/2023
930353JC2	WADSWORTH OH CSD (BAB)			1	1FE	1,095,000	106.4370	1,165,485	1,095,000	1,095,000					4.710	4.710	JD	4,298	51,575	09/16/2010	12/01/2023
935333EV2	WARREN MI BLDG AUTH			1	1FE	1,159,140	103.5880	1,113,571	1,075,000	1,084,729		(11,256)			5.000	3.887	MN	8,958	53,750	07/15/2004	11/01/2015
935341VQ7	WARREN MI CONS SCH DIST REF			1	1FE	1,066,880	111.7450	1,117,450	1,000,000	1,033,240		(6,864)			5.000	4.154	MN	8,333	50,000	08/24/2006	05/01/2019
938718SY0	WASHINGTON CNTY UT SD ST GEORGE				1FE	986,218	100.5750	995,693	990,000	989,918		481			3.500	3.550	MS	11,550	34,650	03/18/2003	03/01/2012
940858WK5	WASHOE CNTY NV SCH DIST			1	1FE	1,005,780	104.5510	1,045,510	1,000,000	1,000,942		(634)			4.000	3.931	JD	3,333	40,000	02/27/2003	06/01/2014
943186GT7	WAUNAKEE WI COMM SCH DIST SER A			1	1FE	1,128,057	107.9140	1,122,306	1,040,000	1,063,801		(9,922)			5.000	3.928	AO	13,000	52,000	09/14/2004	04/01/2016
943334WM0	WAUSAU WI REF SER D			1	1FE	1,013,185	112.7000	1,053,745	935,000	963,020		(7,916)			5.000	4.008	AO	11,688	46,750	11/10/2004	04/01/2016
943436CX1	WAUSEON OH EXMP VLG SCH DIST			1	2FE	680,106	107.9280	674,550	625,000	642,929		(5,717)			4.750	3.704	JD	2,474	29,688	09/22/2004	12/01/2016
952063FA8	WEST CHESTER TWP OH PUB SAFETY			1	1FE	1,740,095	113.7160	1,887,686	1,660,000	1,710,317		(7,292)			5.000	4.412	JD	6,917	83,000	08/08/2007	12/01/2021
957348ES0	WESTBY WI AREA SCH DIST			1	1FE	525,000	100.8950	529,699	525,000	525,000					3.750	3.750	AO	4,922	19,688	10/15/2002	04/01/2013
960906CV5	WESTONKA MN ISD #277 SER B			1	1FE	880,873	100.3060	867,647	865,000	865,178		(2,083)			4.000	3.752	FA	14,417	34,600	05/06/2003	02/01/2014
962727LE1	WHEATON IL			1	1FE	1,092,050	111.0580	1,110,580	1,000,000	1,031,770		(10,104)			5.000	3.838	JD	4,167	50,000	05/17/2005	12/01/2017
963439WF7	WHITE BEAR LAKE MN ISD #624 SER C			1	1FE	1,089,640	100.4150	1,004,150	1,000,000	1,001,062		(12,394)			5.000	3.722	FA	20,833	50,000	11/18/2003	02/01/2014
967243XN1	WICHITA KS SER 771				1FE	822,526	100.3160	822,591	820,000	820,268		(281)			4.000	3.963	JD	2,733	32,800	07/23/2002	12/01/2012

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
968767JT1	WILL CNTY IL SD #86 JOLIET REF			1	1FE	1,052,440	113.4120	1,134,120	1,000,000	1,025,503		(5,472)			5.000	4.325	MS	16,667	50,000	08/03/2006	03/01/2018
969254LP4	WILLIAM FLOYD UFSD NY MASTICS			1	1FE	505,305	101.7980	508,990	500,000	500,303		(645)			4.125	3.990	JD	917	20,625	12/17/2002	06/15/2013
983308AM9	WYOMING MI BLDG AUTH LTGO			1	2FE	1,464,342	111.8620	1,504,544	1,345,000	1,390,285		(12,479)			5.000	3.913	MN	11,208	67,250	05/26/2005	05/01/2017
983455CB0	WYOMING PA AREA SCH DIST			1	1FE	1,052,000	109.8440	1,098,440	1,000,000	1,015,221		(5,693)			4.500	3.855	JJ	22,500	45,000	09/27/2004	07/01/2016
984572HM2	YALE MI PUBLIC SCH REF			1	1FE	814,193	109.9350	824,513	750,000	774,964		(6,878)			5.000	3.925	MN	6,250	37,500	09/09/2005	05/01/2018
1899999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						228,421,089	XXX	237,552,628	216,625,000	221,213,301		(1,283,324)			XXX	XXX	XXX	2,441,573	10,163,850	XXX	XXX
2499999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						228,421,089	XXX	237,552,628	216,625,000	221,213,301		(1,283,324)			XXX	XXX	XXX	2,441,573	10,163,850	XXX	XXX
U.S. Special Revenue, Special Assessment - Issuer Obligations																					
00644PAR7	ADAMS 12 FIVE STAR SCHS CO COP			1	1FE	1,011,030	109.7140	1,097,140	1,000,000	1,007,614		(924)			4.500	4.371	JD	3,750	45,000	01/25/2008	12/01/2023
0118322C5	AK HSG FIN CORP ST CAP PROJ SER A			1	1FE	1,091,250	113.6620	1,136,620	1,000,000	1,057,439		(8,403)			5.250	4.145	JD	4,375	52,500	09/13/2007	12/01/2022
011832V33	AK HSG FIN CORP STATE CAPITAL PROJ			1	1FE	1,069,150	111.4740	1,114,740	1,000,000	1,035,032		(7,091)			5.000	4.124	JD	4,167	50,000	10/05/2006	06/01/2021
011799ML4	AK MUNC BOND BANK REV			1	1FE	1,179,830	107.9020	1,181,527	1,095,000	1,114,935		(9,776)			5.250	4.251	JD	4,791	57,488	05/27/2004	12/01/2015
01176PBP4	AK RAILROAD CORP CAP GRANT RECTS			1	1FE	1,044,510	114.6750	1,146,750	1,000,000	1,027,326		(4,224)			5.000	4.442	FA	20,833	50,000	08/16/2007	08/01/2018
01176PAT7	AK RAILROAD CORP GTY RECTS			1	1FE	1,060,270	111.5890	1,115,890	1,000,000	1,030,844		(5,974)			5.000	4.252	FA	20,833	50,000	08/10/2006	08/01/2019
010047AT5	AKRON OH REF COPS				1FE	817,110	110.9140	831,855	750,000	773,457		(7,458)			5.000	3.856	JD	3,125	37,500	07/07/2005	12/01/2014
010237EG6	AL BLDG RENOVATION FIN AUTH			1	1FE	1,323,923	112.7450	1,398,038	1,240,000	1,282,982		(8,344)			5.000	4.162	MS	20,667	62,000	08/22/2006	09/01/2020
01039WAJ1	AL PUBLIC HSG AUTH A				1FE	1,135,000	102.9040	1,167,960	1,135,000	1,135,000					4.000	4.000	JJ	22,574	45,400	07/24/2003	01/01/2013
010507BR1	AL ST CORR INSTN FIN AUTH			1	1FE	1,240,241	101.1050	1,162,708	1,150,000	1,153,127		(12,150)			5.000	3.902	AO	14,375	57,500	10/16/2003	04/01/2014
010541AP5	AL ST FED HWY FIN AUTH SER A			1	1FE	1,085,750	100.8160	1,008,160	1,000,000	1,002,415		(14,112)			5.000	3.543	MS	16,667	50,000	07/05/2005	03/01/2016
010691FD0	ALACHUA CNTY FL PUB IMPT REF SER B			1	1FE	1,075,830	111.2070	1,112,070	1,000,000	1,040,000		(7,795)			5.000	4.035	FA	20,833	50,000	01/12/2007	08/01/2020
013493BY6	ALBUQUERQUE BERNALILLO CNTY NM WTR				1FE	1,079,720	119.3730	1,193,730	1,000,000	1,039,971		(7,898)			5.250	4.264	JJ	26,250	52,500	06/22/2006	07/01/2016
01752NAT4	ALLEN CO IN PUB LIBRARY BLDG CORP				1FE	1,201,769	104.9640	1,249,072	1,190,000	1,193,268		(1,202)			4.000	3.885	JJ	21,949	47,600	12/05/2003	07/15/2014
02765UCS1	AMERICAN MUN PWR-OH HYDROELEC				1FE	1,000,000	103.5190	1,035,190	1,000,000	1,000,000					3.944	3.944	FA	14,900	39,440	11/19/2009	02/15/2015
033227BH1	ANCHORAGE AK LEASE REV CORR FAC			1	1FE	2,144,260	112.0930	2,241,860	2,000,000	2,051,775		(15,448)			5.000	4.098	FA	41,667	100,000	05/10/2005	02/01/2016
033896HP9	ANDERSON IN SBC REF				1FE	899,969	117.9350	978,861	830,000	866,154		(6,349)			5.000	4.036	JJ	19,136	41,500	02/23/2006	01/15/2017
037777QQ5	APPALACHIAN ST UNIV NC REV			1	1FE	991,330	106.8430	1,068,430	1,000,000	991,601		271			4.000	4.080	AO	10,000	13,222	05/25/2011	10/01/2025
04108KRU4	AR DEV FIN AUTH ST AGCY FAC CORR B			1	1FE	1,064,950	112.7310	1,127,310	1,000,000	1,028,326		(6,676)			5.000	4.193	MN	8,333	50,000	12/02/2005	11/01/2018
041186SC2	ARKANSAS ST UNIV REF				1FE	877,916	101.0160	838,433	830,000	832,042		(7,958)			4.500	3.507	AO	9,338	37,350	09/09/2005	04/01/2012
047093AL3	ATHENS GA HSG AUTH REV-UNIV GA			1	1FE	1,296,664	115.4200	1,390,811	1,205,000	1,276,896		(8,104)			5.000	4.064	JD	2,678	60,250	06/26/2009	06/15/2021
051735CN6	AURORA IN SCH BLDG CORP 1ST MTG			1	1FE	1,166,086	112.1430	1,199,930	1,070,000	1,102,959		(10,023)			5.000	3.915	JJ	24,669	53,500	12/08/2004	07/15/2015
052476FY9	AUSTIN TX WTR & SWR REF			1	1FE	1,634,850	106.8310	1,602,465	1,500,000	1,526,079		(18,133)			5.250	3.937	MN	10,063	78,750	04/25/2005	11/15/2016
074358DR0	BEAUFORT-JASPER SC W/S AUTH RFDG			1	1FE	1,089,870	115.3290	1,153,290	1,000,000	1,054,014		(7,579)			5.000	4.003	MS	16,667	50,000	11/16/2006	03/01/2021
075388DX3	BEAVER WTR DIST AR(BENTON/WASH CO)				1FE	1,059,670	103.7260	1,037,260	1,000,000	1,006,362		(7,037)			4.500	3.753	MN	5,750	45,000	04/17/2003	11/15/2012
076097AN4	BEDFORD CNTY VA ECON DEV PUB FACS			1	1FE	1,046,620	112.7040	1,127,040	1,000,000	1,022,973		(4,711)			5.000	4.412	MN	8,333	50,000	06/21/2006	05/01/2019
083422AM7	BENTONVILLE AR SALES & USE TAX			1	1FE	1,731,375	113.9020	1,845,212	1,620,000	1,690,140		(10,421)			5.000	4.157	MN	13,500	81,000	10/10/2007	11/01/2019
090929DQ0	BIRMINGHAM AL CHILDREN HOSPITAL				1FE	532,860	101.5950	507,975	500,000	501,669		(3,884)			5.000	4.185	JD	2,083	25,000	06/24/2002	06/01/2012
098747BU1	BOONE CNTY IN HOSP ASSN LEASE REV			1	1FE	1,302,778	107.8190	1,353,128	1,255,000	1,279,636		(6,328)			5.000	4.393	JJ	29,806	62,750	02/11/2008	07/10/2022
103462AM9	BOYLE CNTY KY CLG RFDG & IMPMT			1	1FE	1,475,930	116.1820	1,643,975	1,415,000	1,451,859		(5,893)			5.000	4.454	JD	5,896	70,750	08/09/2007	06/01/2019
116083KJ4	BROWNSBURG IN SBC FMB SER B			1	1FE	1,469,025	110.5750	1,564,636	1,415,000	1,447,853		(5,112)			5.000	4.521	JJ	32,624	70,750	07/12/2007	07/15/2022
117068CY0	BRUNSWICK CNTY NC ENTER SYS (BAB)				1FE	1,000,000	109.0370	1,090,370	1,000,000	1,000,000					4.750	4.750	AO	11,875	47,500	06/25/2010	04/01/2020
120525AM2	BUNCOMBE CNTY NC LTD OBLIG (BAB)			1	1FE	975,000	114.0350	1,111,841	975,000	975,000					5.600	5.600	JD	4,550	54,600	12/17/2009	06/01/2022
121653HP7	BURLINGTON CO NJ BRIDGE GOVT LOAN			1	1FE	982,239	103.1620	954,249	925,000	930,565		(6,831)			4.250	3.471	AO	8,299	39,313	05/29/2003	10/15/2014
127028CD8	CABOT AR SALES & USE TAX REF			1	1FE	1,123,224	109.7430	1,168,763	1,065,000	1,090,626		(5,882)			5.000	4.326	JD	4,438	53,250	10/28/2005	12/01/2018
134041EA6	CAMPBELL & KENTON CNTYS KY (BAB)			1	1FE	1,482,727	118.2340	1,732,128	1,465,000	1,479,267		(1,474)			5.750	5.591	FA	35,099	84,238	07/22/2009	08/01/2021
151452AP4	CENTER CITY MN HLTH CARE FACS REV			1	1FE	1,065,000	102.2630	1,089,101	1,065,000	1,065,000					4.300	4.300	MN	5,979		10/24/2011	11/01/2024
15239MAK8	CENTRAL ARKANSAS WTR REV				1FE	497,110	102.6340	513,170	500,000	499,745		328			3.750	3.819	AO	4,688	18,750	08/21/2002	10/01/2012
1675923A0	CHICAGO IL O'HARE INT'L ARPT REV			1	1FE	1,088,850	112.7560	1,127,560	1,000,000	1,057,477		(8,345)			5.000	3.916	JJ	25,000	50,000	01/16/2008	01/01/2021
1675923N2	CHICAGO IL O'HARE INT'L ARPT REV			1	1FE	1,042,090	114.1380	1,141,380	1,000,000	1,026,619		(4,663)			5.000	4.401	JJ	25,000	50,000	07/01/2008	01/01/2018
167723BV6	CHICAGO IL TRANSIT AUTH CAP GTY			1	1FE	1,080,310	106.8760	1,068,760	1,000,000	1,043,191		(7,795)			5.000	4.023	JD	4,167	50,000	11/01/2006	06/01/2021
167727PJ9	CHICAGO IL WASTEWTR TRANS 2ND LIEN			1	1FE	1,078,130	109.7380	1,097,380	1,000,000	1,042,470		(7,519)			5.000	4.053	JJ	25,000	50,000	11/09/2006	01/01/2021
167736TY3	CHICAGO IL WATER 2ND LIEN SER A			1	1FE	1,039,830	109.3610	1,093,610	1,000,000	1,020,973		(3,802)			5.000	4.512	MN	8,333	50,000	07/13/2006	11/01/2021
178860AP7	CIVICVENTURES ANCHORAGE AK CONV CT			1	1FE	1,337,278	108.2530	1,342,337	1,240,000	1,284,810		(11,147)			5.000	3.932	MS	20,667	62,000	11/29/2006	09/01/2020
180732AQ2	CLARK CNTY IN JAIL HLDG CORP				1FE	658,185	105.9610	651,660	615,000	623,020		(4,978)			4.500	3.621	JJ	12,761	27,675	01/08/2004	07/15/2013
181108RQ6	CLARK CNTY WA PUD #001				1FE	1,083,900	100.0130	1,000,130	1,000,000	1,000,000		(12,326)			5.000	3.733	JJ	25,000	50,000	04/28/2004	01/01/2012
185720NP0	CLERMONT CNTY OH WTRWKS & SWR REV			1	1FE	1,468,820	106.7330	1,446,232	1,355,000	1,382,371		(16,432)			5.250	3.922	FA	29,641	71,138	03/28/2006	08/01/2014
186387EH5	CLEVELAND OH INCOME TAX REV (BAB)				1FE	1,325,000	107.0560	1,418,492	1,325,000	1,325,000					4.210	4.210	AO	13,946	55,783	06/10/2010	10/01/2017
186397CN3	CLEVELAND OH PARKING FAC REF				1FE	1,098,660	126.2690	1,262,690	1,000,000	1,060,674		(7,683)			5.250	4.202	MS	15,458	52,500	08/04/2006	09/15/2018
186406CZ5	CLEVELAND OH STATE UNIV SER A				1FE	513,760	101.4320	507,160	500,000	500,735		(1,716)			4.000	3.642	JD	1,667	20,000	04/24/2003	06/01/2012
196454EF5	CO DEPT OF TRANS RFDG 2002B				1FE	503,610	101.7440	508,720	500,000	500,199		(425)			4.000	3.911	JD	889	20,000	08/09/2002	06/15/2012
196454FJ6	CO DEPT TRANS REV ANTIC NTS SER B				1FE	1,065,250	104.5800	1,045,800	1,000,000	1,010,382		(10,460)			5.000	3.883	JD	2,222	50,000	04/07/2006	12/15/2012
19648ADB8	CO HLTH FACS AUTH CATH HLTH INITIA			1	1FE	1,057,130	110.0460	1,100,460	1,000,000	1,030,050		(5,700)			5.000	4.283	MS	16,667	50,000	10/26/2006	09/01/2021
196722DG4	CO ST COLL BRD TRUSTEES FAC-SER B			1	2FE	756,238	106.4730	745,311	700,000	709,436		(6,558)			5.000	3.981	MN	4,472	35,000	10/23/2003	05/15/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
19923PAP3	COLUMBUS IN MULTI-HSBC (BAB)				1FE	1,000,000	110.1650	1,101,650	1,000,000	1,000,000					4.408	4.408	JJ	20,326	44,080	01/20/2010	01/15/2017
199257BP0	COLUMBUS IN RENOVATION SBC				2FE	1,612,963	110.3650	1,633,402	1,480,000	1,522,613		(15,729)			4.875	3.677	JJ	33,269	72,150	09/08/2005	07/15/2014
199257AP1	COLUMBUS IN SBC REPAIR & RENOV				1FE	993,727	106.6480	975,829	915,000	929,616		(9,052)			4.875	3.797	JJ	20,568	44,606	12/10/2003	07/15/2013
20281PDA7	COMMONWLTH FING AUTH PA REV (BAB)				1FE	1,000,000	113.1470	1,131,470	1,000,000	1,000,000					5.133	5.133	JD	4,278	51,330	11/04/2009	06/01/2019
210295CU3	CONS WY MUNI ELEC PWR SYS-GILLETTE				1FE	960,000	103.4900	993,504	960,000	960,000					3.475	3.475	JD	2,780	33,360	07/09/2010	06/01/2014
224616AV4	CRAVEN CNTY NC COP SCH & ADMIN BLD			1	1FE	1,054,500	115.6230	1,156,230	1,000,000	1,032,836		(5,274)			5.000	4.314	JD	4,167	50,000	08/03/2007	06/01/2019
228485FY9	CROWN POINT IN MULTI SBC FMB			1	1FE	1,572,885	114.7960	1,698,981	1,480,000	1,536,934		(8,949)			5.000	4.214	JJ	34,122	74,000	09/14/2007	07/15/2020
228485EW4	CROWN POINT IN MULTI SBC REF			1	1FE	1,619,910	116.6730	1,750,095	1,500,000	1,571,321		(11,277)			5.000	4.034	JJ	34,583	75,000	05/16/2007	01/15/2018
228485GZ5	CROWN POINT IN MULTI-SBC 1ST MTGQ			1	1FE	1,046,270	114.8110	1,148,110	1,000,000	1,030,715		(4,349)			5.000	4.415	JJ	23,056	50,000	03/14/2008	07/15/2021
207758KE2	CT ST SPL TAX OBLIG REV (BAB)				1FE	1,000,000	116.2910	1,162,910	1,000,000	1,000,000					5.155	5.155	JD	4,296	51,550	10/29/2009	12/01/2022
236572EB5	DANVILLE IN MULTI-SBC QUAL SCH CON				1FE	800,000	106.5390	852,312	800,000	800,000					5.250	5.250	JJ	19,367	26,017	11/17/2010	01/15/2020
246008LA2	DELAWARE CNTY PA AUTH VILLANOVA UN			1	1FE	1,078,600	114.2900	1,142,900	1,000,000	1,038,838		(7,562)			5.000	4.063	FA	20,833	50,000	03/22/2006	08/01/2018
249181Y44	DENVER CO CITY & CNTY ARPT SER A			1	1FE	1,070,160	111.9590	1,119,590	1,000,000	1,029,960		(6,991)			5.000	4.155	MN	6,389	50,000	08/04/2005	11/15/2017
250145FU8	DES MOINES IA SWR SER H			1	1FE	1,548,833	109.4620	1,559,834	1,425,000	1,460,754		(13,841)			5.000	3.902	JD	5,938	71,250	11/09/2004	06/01/2016
250145FV6	DES MOINES IA SWR SER H			1	1FE	1,514,989	109.5570	1,522,842	1,390,000	1,427,805		(14,658)			5.000	3.812	JD	5,792	69,500	05/27/2005	06/01/2017
270456DB9	EAST ALLEN IN MULTI SBC				2FE	631,782	105.7370	618,561	585,000	593,139		(5,071)			4.250	3.315	JJ	11,464	24,863	05/22/2003	07/15/2013
270456DC7	EAST ALLEN IN MULTI SBC			1	2FE	657,103	105.5290	649,003	615,000	622,363		(4,580)			4.250	3.445	JJ	12,052	26,138	05/22/2003	07/15/2014
274501EH4	EAST POINT GA BLDG AUTH WTR & SWR			1	1FE	1,559,012	102.8960	1,528,006	1,485,000	1,520,078		(7,687)			5.000	4.362	FA	30,938	74,250	06/02/2006	02/01/2019
276509BW5	EASTERN IL UNIV COP (BAB)				1FE	1,000,000	106.0060	1,060,060	1,000,000	1,000,000					5.450	5.450	AO	13,625	54,500	09/24/2009	04/01/2019
289779AR1	ELMORE CNTY AL LTD OBLIG SCHOOLS			1	1FE	1,062,890	108.3550	1,083,550	1,000,000	1,025,761		(7,684)			5.000	4.102	FA	20,833	50,000	09/28/2006	02/01/2021
299578AJ3	EVANSVILLE-VANDERBURGH CO IN JAIL			1	1FE	1,389,201	105.8640	1,360,352	1,285,000	1,303,424		(11,448)			4.500	3.535	JJ	26,664	57,825	06/25/2003	07/15/2014
33803TCP9	FISHERS IN REDEV AUTH LEASE RENT			1	1FE	1,324,270	118.9270	1,528,212	1,285,000	1,316,501		(3,170)			5.000	4.631	JJ	29,626	64,250	06/17/2009	07/15/2020
33803TEK8	FISHERS IN REDEV AUTH LEASE RENT			1	1FE	999,597	105.3720	1,064,257	1,010,000	999,891		294			4.000	4.100	JJ	18,741		06/29/2011	01/15/2025
343142AN5	FL ST EDUC SYSTEM FAC SER A			1	1FE	1,471,690	112.3280	1,544,510	1,375,000	1,420,302		(9,353)			5.000	4.161	MN	11,458	68,750	11/30/2005	05/01/2018
348815GF2	FORT SMITH AR WATER & SEWER			1	1FE	1,074,519	103.2130	1,042,451	1,010,000	1,015,923		(7,636)			4.500	3.701	AO	11,363	45,450	03/06/2003	10/01/2014
348815JP7	FORT SMITH AR WTR & SWR			1	1FE	1,503,247	114.1030	1,625,968	1,425,000	1,474,199		(7,388)			5.000	4.316	AO	17,813	71,250	10/17/2007	10/01/2022
348815KL4	FORT SMITH AR WTR & SWR REV REF			1	1FE	1,030,050	117.2860	1,172,860	1,000,000	1,021,334		(2,636)			5.000	4.628	AO	12,500	50,000	07/02/2008	10/01/2022
34926LBX0	FORT WAYNE IN MUN BLDG REV (BAB)			1	1FE	1,000,000	109.8820	1,098,820	1,000,000	1,000,000					5.600	5.600	JD	2,489	56,000	11/20/2009	12/15/2024
353205AN7	FRANKLIN CNTY OH SPL OBS STAD FAC			1	1FE	1,166,749	108.8770	1,284,749	1,180,000	1,169,434		686			5.500	5.611	JD	5,408	64,900	09/19/2007	12/01/2022
353205AP2	FRANKLIN CNTY OH SPL OBS STAD FAC			1	1FE	1,055,153	108.0520	1,183,169	1,095,000	1,062,368		1,850			5.500	5.851	JD	5,019	60,225	09/20/2007	12/01/2023
35483LFL4	FRANKLIN TWP IN SBC 1ST MTG				2FE	589,957	103.9210	566,369	545,000	551,925		(6,425)			4.875	3.618	JJ	12,251	26,569	06/23/2005	01/15/2013
35483LFM2	FRANKLIN TWP IN SBC 1ST MTG				2FE	874,069	107.3450	864,127	805,000	823,469		(8,565)			4.875	3.697	JJ	18,096	39,244	06/23/2005	01/15/2014
355822CC9	FREDERICK-WINCHESTER VA SVC AUTH				2FE	1,119,843	105.9570	1,107,251	1,045,000	1,059,882		(8,085)			4.500	3.653	AO	11,756	47,025	07/17/2003	10/01/2013
360244GJ0	FULTON DEKALB CNTY GA HOSP AUTH			1	1FE	1,093,690	107.2790	1,072,790	1,000,000	1,028,381		(13,416)			5.250	3.764	JJ	26,250	52,500	09/27/2006	01/01/2016
373295GX6	GA MUN GAS AUTH GAS REV-TAXABLE				1FE	1,000,000	108.6230	1,086,230	1,000,000	1,000,000					4.767	4.767	FA	19,863	47,670	07/22/2009	08/01/2014
36828VAQ8	GCS IN SCH BLDG CORP			1	1FE	1,655,506	111.5070	1,706,057	1,530,000	1,572,980		(13,045)			5.000	4.009	JJ	35,275	76,500	11/17/2004	07/15/2016
375290BE2	GILBERT AZ PUB FACS PPTY CORP				1FE	1,071,580	113.1840	1,131,840	1,000,000	1,030,648		(7,995)			5.000	4.052	JJ	25,000	50,000	05/24/2006	07/01/2015
376852DQ9	GLASGOW KY ISD FIN CORP TAXABLE			1	1FE	1,000,000	110.5590	1,105,590	1,000,000	1,000,000					5.250	5.250	AO	13,125	23,625	03/30/2011	04/01/2026
386289ED0	GRAND RAPIDS MI SAN SWR SYS REV			1	1FE	806,535	112.3730	842,798	750,000	772,941		(5,984)			5.000	4.054	JJ	18,750	37,500	10/13/2005	01/01/2017
386545GE1	GRAND VALLEY ST UNIV MI GEN RECTS			1	1FE	663,831	113.7390	699,495	615,000	645,672		(4,503)			5.000	4.044	JD	2,563	30,750	09/12/2007	12/01/2019
389532EJ7	GRAYS HARBOR CNTY WA PUD #001			1	1FE	1,001,880	112.8590	1,038,303	920,000	953,295		(8,670)			5.250	4.129	JJ	24,150	48,300	10/13/2005	07/01/2017
391577GV9	GREATER AZ DEV AUTH INFRASTR SER A			1	1FE	1,230,636	108.6870	1,277,072	1,175,000	1,199,244		(6,120)			5.000	4.372	FA	24,479	58,750	05/04/2006	08/01/2018
391577JQ7	GREATER AZ DEV AUTH INFRASTRUCTURE			1	1FE	1,225,865	110.9770	1,265,138	1,140,000	1,182,406		(8,248)			5.000	4.102	FA	23,750	57,000	03/15/2006	08/01/2018
394659CN4	GREENE CNTY OH WTR SYS			1	1FE	1,396,140	111.1980	1,428,894	1,285,000	1,320,988		(11,415)			5.000	3.974	JD	5,354	64,250	07/20/2004	12/01/2015
39715RAP9	GREENWOOD FIFTY SC SCH FACS INSTMT			1	1FE	1,467,298	114.2180	1,599,052	1,400,000	1,442,499		(6,159)			5.000	4.412	JD	5,833	70,000	09/05/2007	12/01/2020
403760DB4	GWINNETT CNTY GA WTR & SWR SER B			1	1FE	1,080,030	107.0990	1,070,990	1,000,000	1,015,382		(9,256)			4.750	3.741	FA	19,792	47,500	02/03/2004	08/01/2015
407271GC3	HAMILTON CNTY OH ECON DEV			1	1FE	773,573	109.0830	818,123	750,000	761,813		(2,360)			5.000	4.602	JD	3,125	37,500	06/29/2006	06/01/2020
407796BE0	HAMILTON OH GAS SYSTEM			1	1FE	1,083,770	105.3980	1,053,980	1,000,000	1,013,090		(9,730)			4.750	3.701	AO	10,028	47,500	09/24/2003	10/15/2014
40785GFA4	HAMILTON SE IN CUMBERLAND CAMP SBC			1	1FE	520,000	101.6900	528,788	520,000	520,000					3.750	3.750	JJ	9,263	19,500	10/09/2002	01/10/2013
40785GFB2	HAMILTON SE IN CUMBERLAND CAMP SBC			1	1FE	505,000	101.6530	513,348	505,000	505,000					3.750	3.750	JJ	8,995	18,938	10/09/2002	07/10/2013
40785ESP2	HAMILTON SOUTHEASTERN IN SBC FMB			1	1FE	1,135,218	111.8070	1,173,974	1,050,000	1,097,723		(8,391)			5.000	3.995	JJ	24,208	52,500	03/09/2007	07/15/2020
40785EVQ6	HAMILTON STHESTRN IN CONS SBC			1	1FE	940,192	114.4580	995,785	870,000	922,719		(6,366)			5.000	4.004	JJ	20,058	43,500	02/24/2009	07/15/2022
408395KY6	HAMMOND IN MSBC SER B			1	1FE	914,180	106.5660	900,483	845,000	857,829		(7,927)			5.000	3.973	JJ	19,482	42,250	11/07/2003	07/15/2014
409567BW3	HAMPTON VA MUSEUM REV				1FE	1,276,775	103.3940	1,230,389	1,190,000	1,201,523		(11,076)			5.000	4.002	JJ	29,750	59,500	04/07/2004	01/01/2013
41981CJB7	HAWAII ST HWY REV			1	1FE	998,030	120.3370	1,203,370	1,000,000	998,340		107			5.500	5.520	JJ	27,500	55,000	12/10/2008	01/01/2023
432281DP5	HILLSBOROUGH CNTY FL SPEC ASSMT			1	1FE	1,049,020	109.5300	1,095,300	1,000,000	1,023,287		(4,989)			5.000	4.383	MS	16,667	50,000	04/20/2006	03/01/2018
438701CU6	HONOLULU HI CITY & CNTY WASTEWATER			1	1FE	1,087,810	113.0700	1,130,700	1,000,000	1,034,853		(9,118)			5.000	3.925	JJ	25,000	50,000	07/20/2005	07/01/2017
439239GK4	HOOVER AL BD OF EDUC WTS			1	1FE	1,086,670	100.6020	1,006,020	1,000,000	1,001,492		(11,872)			5.000	3.773	FA	18,889	50,000	10/29/2003	02/15/2014
44352TAA6	HUBER HEIGHTS OH CSD COP SCH FACS			1	1FE	645,000	112.9270	728,379	645,000	645,000					6.750	6.750	JD	3,628	43,538	10/22/2009	12/01/2024
44706HCN5	HUNTSVILLE AL HLTH CARE AUTH SER A				2FE	1,085,190	108.8280	1,088,280	1,000,000	1,032,744		(8,780)			5.000	3.966	JD	4,167	50,000	05/04/2005	06/01/2015
447154CH6	HUNTSVILLE AL PBA LEASE REV REF			1	1FE	1,058,280	114.7350	1,147,350	1,000,000	1,034,869		(5,810)			5.000	4.252	AO	12,500	50,000	09/07/2007	10/01/2019
46262HDG0	IA WESTN CMNTY COLL DIST DORM-BAB			1	1FE	1,007,470	108.1830	1,081,830	1,000,000	1,005,605		(852)			6.125	6.002	JD	5,104	61,250	09/22/2009	06/01/2024
45129WJD3	ID HSG & FIN ASSN			1	1FE	1,037,890	116.6740	1,166,740	1,000,000	1,028,994		(3,160)			5.000	4.542	JJ	23,056	50,000	01/23/2009	07/15/2022
4520015A4	IL EDUC FAC ART INSTITUTE CHICAGO			1	1FE	990,880	100.6490	1,006,490	1,000,000	992,366		209			4.000	4.053	MS	13,333	40,000	11/04/2003	03/01/2034
4520016K1	IL EDUCATIONAL FAC UNIV CHICAGO			1	1FE	541,520	106.8910	534,455	500,000	507,903		(5,004)			5.250	4.152	JJ	13,125	26,250	04/29/2004	07/01/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
45200BRX8	IL FIN AUTH SHEDD AQUARIUM SOC			1	1FE	1,057,330	108.5450	1,085,450	1,000,000	1,024,776		(6,437)			5.000	4.231	JJ	25,000	50,000	06/13/2006	07/01/2018
45200BRU4	IL FIN AUTH SHEDD AQUARIUM SOCIETY				1FE	1,313,745	110.1390	1,343,696	1,220,000	1,258,135		(9,952)			5.000	4.033	JJ	30,500	61,000	10/26/2005	07/01/2015
45200B2Q0	IL FINANCE AUTH BRADLEY UNIV			1	1FE	1,473,766	109.0740	1,499,768	1,375,000	1,433,635		(9,157)			5.000	4.137	FA	28,646	68,750	04/11/2007	08/01/2019
4522263P6	IL ST SALES TAX REV			1	1FE	1,068,320	108.9330	1,089,330	1,000,000	1,020,784		(7,887)			5.000	4.102	JD	2,222	50,000	03/30/2005	06/15/2016
4522264U4	IL ST SALES TAX REV			1	1FE	1,067,010	111.2080	1,112,080	1,000,000	1,027,047		(7,136)			5.000	4.152	JD	2,222	50,000	10/13/2005	06/15/2018
454623T25	IN BOND BANK SPEC PROGRAM SER 2003				2FE	567,378	100.7640	529,011	525,000	525,996		(5,820)			4.750	3.605	MS	8,313	24,938	12/17/2003	03/01/2012
454623T33	IN BOND BANK SPEC PROGRAM SER 2003				2FE	781,157	102.9580	741,298	720,000	725,394		(7,842)			4.750	3.604	MS	11,400	34,200	12/17/2003	09/01/2012
455057MU0	IN ST FIN AUTH REV EDL FACS			1	1FE	1,367,381	111.7670	1,503,266	1,345,000	1,360,495		(1,987)			5.000	4.792	AO	16,813	67,250	04/23/2008	10/01/2022
45528S8J8	INDIANAPOLIS IN LOC PUB IMPT BD BK			1	1FE	1,072,540	118.7660	1,187,660	1,000,000	1,067,520		(5,020)			5.000	4.102	FA	20,833	19,583	03/02/2011	08/01/2023
46263RDP7	INDIANAPOLIS IN MULTI SBC FMB SER			1	1FE	1,069,130	110.8550	1,108,550	1,000,000	1,035,525		(6,978)			5.000	4.134	JJ	23,056	50,000	10/04/2006	07/15/2021
46263RFZ3	INDIANAPOLIS IN PUB SCH SBC			1	2FE	1,067,680	114.5670	1,145,670	1,000,000	1,037,670		(6,589)			5.000	4.164	JJ	23,056	50,000	01/26/2007	07/15/2019
462362LJ1	IOWA CITY IA SWR REV REF-CAP LN NT			1	1FE	731,780	111.7960	782,572	700,000	722,456		(3,543)			5.000	4.338	JJ	17,500	35,000	04/07/2009	07/01/2023
462380GC4	IOWA CITY IA WTR REV REF-CAP LN NT			1	1FE	766,141	108.6140	825,466	760,000	764,341		(684)			4.500	4.382	JJ	17,100	34,200	04/07/2009	07/01/2023
46263RHC2	IPS IN MULTI-SBC (BAB)			1	1FE	1,000,000	110.6740	1,106,740	1,000,000	1,000,000					4.900	4.900	JJ	22,594	49,000	09/30/2009	07/15/2022
46603ACJ8	IVY TECH CMNTY COLLEGE IN (BAB)			1	1FE	1,000,000	115.9760	1,159,760	1,000,000	1,000,000					5.315	5.315	JJ	26,575	53,150	12/03/2009	07/01/2021
469359CL5	JACKSONVILLE FL CAP IMPRT			1	1FE	937,314	103.4820	889,945	860,000	867,981		(10,264)			5.250	3.984	AO	11,288	45,150	04/27/2004	10/01/2015
474176JC9	JEFFERSON LA SALES TAX (BAB)				1FE	1,000,000	114.7130	1,147,130	1,000,000	1,000,000					5.250	5.250	JD	4,375	52,500	05/28/2009	12/01/2016
48451RAX1	KANKAKEE VY IN MID SBC (BAB)				1FE	1,000,000	111.7040	1,117,040	1,000,000	1,000,000					4.690	4.690	JJ	21,626	46,900	11/04/2009	01/15/2017
484890JQ2	KANSAS CITY MO ARPT REV REF & IMPT			1	1FE	949,270	105.8490	1,058,490	1,000,000	963,123		5,336			5.125	5.900	MS	17,083	51,250	04/09/2009	09/01/2017
48503SCW7	KANSAS CITY MO INDL DEV AUTH REV			1	1FE	1,039,970	109.3180	1,093,180	1,000,000	1,026,725		(3,864)			5.000	4.481	JD	4,167	50,000	05/14/2008	12/01/2023
485052QY3	KANSAS CITY MO MUNC ASST CORP LEAS			1	1FE	497,750	103.0020	515,010	500,000	499,457		227			3.750	3.801	AO	4,688	18,750	05/07/2003	04/01/2014
485106CM8	KANSAS CITY MO SPL OBLIG REF & IMP				1FE	813,297	104.6870	827,027	790,000	805,666		(2,961)			6.431	5.599	AO	12,701	50,805	09/03/2008	04/01/2018
48542KRE1	KANSAS ST DEV FIN AUTH KS ST PROJ			1	1FE	1,047,240	115.0490	1,150,490	1,000,000	1,029,724		(4,339)			5.250	4.662	MN	8,750	52,500	08/22/2007	11/01/2022
48542KQ69	KANSAS ST DEV FIN AUTH REV UNIV KS			1	1FE	981,960	104.0170	1,040,170	1,000,000	983,820		965			3.600	3.760	MN	6,000	36,000	01/15/2010	11/01/2024
495289GQ7	KING CNTY WA SWR REV				1FE	689,179	100.0110	685,075	685,000	685,000		(521)			4.000	3.922	JJ	13,700	27,400	08/08/2002	01/01/2012
499407BM5	KNOX CNTY IN HOSP ASSN LEASE REV			1	2FE	515,750	100.7020	503,510	500,000	500,955		(1,857)			4.100	3.711	JJ	10,250	20,500	10/11/2002	07/01/2013
499407BK9	KNOX CNTY IN HOSP ASSOC				2FE	530,870	100.0040	535,021	535,000	535,000		518			3.900	4.000	JJ	10,433	20,865	08/22/2002	01/01/2012
499407BL7	KNOX CNTY IN HOSP ASSOC				2FE	743,955	100.8080	756,060	750,000	749,633		712			3.900	4.000	JJ	14,625	29,250	08/22/2002	07/01/2012
499746PD1	KNOXVILLE TN ELEC REF SER V			1	1FE	1,193,320	102.0420	1,117,360	1,095,000	1,101,776		(13,206)			4.750	3.491	JJ	26,006	52,013	03/24/2004	07/01/2015
48542KHV4	KS DEV FIN AUTH DEPT ADMIN-COMP			1	1FE	1,079,330	114.9700	1,149,700	1,000,000	1,040,325		(7,404)			5.000	4.073	MN	8,333	50,000	03/16/2006	11/01/2018
485247AM2	KS DEV FIN AUTH SALES TAX REV-TAX			1	1FE	998,620	111.0720	1,110,720	1,000,000	998,768		66			5.500	5.514	MS	18,333	55,000	08/28/2009	09/01/2024
491501AX0	KY ST MUN PWR AGY-PRAIRIE ST PROJ				1FE	1,034,970	107.0400	1,070,400	1,000,000	1,017,810		(6,130)			5.390	4.672	MS	17,967	53,900	01/28/2009	09/01/2014
546279Z37	LA LOC GOVT ENVIR FACS CMNTY DEV			1	2FE	1,494,452	108.3550	1,533,223	1,415,000	1,466,156		(7,443)			5.000	4.301	JD	5,896	70,750	12/12/2007	12/01/2020
546398SE9	LA PUB FAC AUTH TULANE UNIV SER A1			1	1FE	1,073,060	112.8770	1,128,770	1,000,000	1,041,721		(7,182)			5.000	4.089	FA	18,889	50,000	05/02/2007	02/15/2020
546398WC8	LA PUB FACS AUTH REV HURRICANE REC			1	1FE	1,059,150	111.2120	1,112,120	1,000,000	1,036,329		(5,849)			5.000	4.242	JD	4,167	50,000	10/31/2007	06/01/2019
507686NG4	LAKE CENTRAL IN MULTI-DIST SBC REF			1	1FE	1,445,000	108.8290	1,572,579	1,445,000	1,445,000					4.550	4.550	JJ	30,317	18,263	03/16/2011	07/15/2025
511527BN2	LAKEHAVEN WA UTIL DIST WTR & SWR			1	1FE	1,076,550	109.6020	1,096,020	1,000,000	1,025,881		(8,455)			5.000	4.025	MN	8,333	50,000	04/21/2005	11/01/2017
514045XW8	LANCASTER CNTY PA HOSP AUTH SER A			1	1FE	1,298,824	110.2780	1,345,392	1,220,000	1,264,556		(7,505)			5.000	4.212	MS	17,961	61,000	01/18/2007	03/15/2021
51748TDV5	LAS CRUCES NM GROSS RECTS TAX				1FE	512,555	101.5140	507,570	500,000	500,671		(1,568)			4.000	3.673	JD	1,667	20,000	04/25/2003	06/01/2012
520134EY9	LAWRENCE KS HOSP REV LAWRENCE MEM			1	1FE	1,068,250	108.6860	1,086,860	1,000,000	1,039,259		(7,754)			5.250	4.282	JJ	26,250	52,500	01/09/2008	07/01/2020
520354HE4	LAWRENCE TWP IN SBC				1FE	1,000,000	104.9580	1,049,580	1,000,000	1,000,000					4.000	4.000	JJ	18,444	40,000	03/21/2003	07/15/2013
536045AY3	LINN-MAR IA CMNTY SD INFRASTRUCTUR			1	1FE	1,296,795	114.8820	1,504,954	1,310,000	1,298,216		775			4.250	4.350	JJ	27,838	55,675	02/19/2010	07/01/2023
576004FB6	MA ST SPEC OBLIG-FED HWY GRANT NTS				1FE	1,064,950	112.9770	1,129,770	1,000,000	1,020,033		(6,230)			5.000	4.271	JD	2,222	50,000	08/13/2003	12/15/2014
558459QT3	MADISON WI CMNTY DEV AUTH REV			1	1FE	525,416	100.5310	532,814	530,000	529,397		497			3.500	3.600	MS	6,183	18,550	10/02/2002	03/01/2013
559560AN7	MAGNOLIA AR SALES & USE TAX REV			1	1FE	1,067,281	112.1910	1,149,958	1,025,000	1,050,831		(3,988)			5.000	4.485	FA	21,354	51,250	07/20/2007	08/01/2020
560425E63	MAINE HEALTH & EDUC FACS SER F			1	1FE	1,606,860	113.2530	1,698,795	1,500,000	1,554,217		(10,758)			5.000	4.112	JJ	37,500	75,000	09/01/2006	07/01/2020
560459MM8	MAINE MUNICIPAL BOND BANK SERC			1	1FE	543,810	111.3590	556,795	500,000	514,033		(4,592)			5.000	3.944	MN	4,167	25,000	09/09/2004	11/01/2016
561852DQ4	MANATEE CNTY FL REV IMPT			1	1FE	1,081,200	114.5850	1,145,850	1,000,000	1,042,246		(7,920)			5.000	4.014	AO	12,500	50,000	08/23/2006	10/01/2017
569027GD1	MARION CO IN CONV & REC FAC LEASE				1FE	527,200	105.0130	525,065	500,000	504,476		(3,016)			4.500	3.845	JD	1,875	22,500	04/24/2003	06/01/2013
574847AL3	MASON CITY IA CMNTY SCH DIST			1	1FE	900,000	105.3260	947,934	900,000	900,000					4.200	4.200	JJ	19,110		05/18/2011	07/01/2023
579160EF5	McALLEN TX WTR & SWR SYS REV IMPT			1	1FE	1,290,055	115.4450	1,373,796	1,190,000	1,242,300		(10,218)			5.000	3.943	FA	24,792	59,500	12/12/2006	02/01/2020
583887AZ7	MECKLENBURG CNTY NC COP SER B			1	1FE	1,089,220	117.2710	1,172,710	1,000,000	1,058,331		(8,339)			5.000	3.913	FA	20,833	50,000	02/01/2008	02/01/2020
584633BM2	MEDICAL UNIV SC HOSP AUTH FACS REF				2FE	1,003,470	101.4400	1,014,400	1,000,000	1,001,228		(1,042)			4.719	4.606	FA	17,827	47,190	10/15/2009	02/15/2013
586123CE9	MEMPHIS-SHELBY CNTY TN SPORTS AUTH				1FE	1,102,210	116.5880	1,165,880	1,000,000	1,069,296		(7,409)			5.000	3.962	MN	8,333	50,000	03/21/2007	11/01/2019
586123DG3	MEMPHIS-SHELBY CNTY TN SPORTS AUTH			1	1FE	979,000	112.7240	1,127,240	1,000,000	981,943		1,213			5.000	5.220	MN	8,333	50,000	06/23/2009	11/01/2022
590252KM3	MERRILLVILLE IN MULTI-SBC 1ST MTG			1	1FE	1,075,060	115.4640	1,154,640	1,000,000	1,049,267		(7,001)			5.250	4.315	JJ	24,208	52,500	02/01/2008	07/15/2020
59455TWV0	MI MUNC BD AUTH REV LOC GOVT LN				1FE	1,692,513	119.9120	1,966,557	1,640,000	1,680,208		(4,514)			5.000	4.602	MN	13,667	82,000	02/27/2009	05/01/2019
59455TGT3	MI MUNI BOND AUTH - DETROIT SD				1FE	1,086,120	105.7060	1,057,060	1,000,000	1,025,901		(10,033)			5.000	3.867	JD	4,167	50,000	04/28/2005	06/01/2014
59455TPB2	MI MUNI BOND AUTH CLEAN WTR REV FD			1	1FE	1,209,283	114.6830	1,318,855	1,150,000	1,184,202		(6,359)			5.000	4.301	AO	14,375	57,500	10/12/2007	10/01/2022
59465HAL0	MI ST HOSP FIN SPARROW OBLIG GROUP			1	1FE	1,080,360	108.1180	1,081,180	1,000,000	1,030,579		(8,304)			5.000	4.022	MN	6,389	50,000	04/20/2005	11/15/2016
593791FL5	MIAMI UNIV OH REF			1	1FE	1,061,040	110.4450	1,104,450	1,000,000	1,060,391		(649)			4.000	3.266	MS	1,111		11/17/2011	09/01/2022
606684CY2	MITCHELL SD SALES TAX REV			1	1FE	555,709	111.4480	612,964	550,000	554,268		(631)			4.000	3.852	JD	1,833	22,000	08/28/2009	12/01/2020
60416HPM0	MN ST HIGHER ED FACS AUTH REV			1	1FE	1,009,760	110.6570	1,106,570	1,000,000	1,006,902		(1,147)			4.500	4.352	AO	11,250	45,000	06/03/2009	04/01/2021
60416HQF4	MN ST HIGHER ED FACS AUTH REV			1	1FE	1,015,780	111.5260	1,115,260	1,000,000	1,012,971		(1,383)			4.500	4.301	AO	11,250	45,000	12/03/2009	10/01/2023
606092BG8	MO JT ELEC UTIL COMM POWR PROJ			1	1FE	1,078,930	111.5460	1,115,460	1,000,000	1,037,689		(8,532)			5.000	3.972	JJ	25,000	50,000	10/03/2006	01/01/2019

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
606092BH6	MO JT MUNI ELEC UTIL COMM PWR PROJ			1	1FE	1,061,290	110.6120	1,106,120	1,000,000	1,029,096		(6,549)			5.000	4.202	JJ	25,000	50,000	08/17/2006	01/01/2020
60636ABD4	MO ST HLTH & EDL FACS AUTH REV				1FE	1,000,000	109.8080	1,098,080	1,000,000	1,000,000					4.077	4.077	MN	5,210	15,402	06/17/2011	11/15/2023
606901R81	MO ST HLTH & EDUC FAC WASHINGTON U			1	1FE	1,042,350	109.6510	1,096,510	1,000,000	1,017,294		(5,058)			5.000	4.401	FA	18,889	50,000	07/21/2006	02/15/2021
60636WDT9	MO ST HWYS & TRANS COMM SER A			1	1FE	1,345,831	100.3840	1,264,838	1,260,000	1,260,998		(11,649)			4.625	3.672	FA	24,281	58,275	09/19/2003	02/01/2014
606377AK5	MO ST UNIV AUX ENTERPRISE SYS REV			1	1FE	1,076,330	115.8370	1,158,370	1,000,000	1,043,915		(7,362)			5.000	4.063	AO	12,500	50,000	04/04/2007	04/01/2019
613209AP0	MONTGOMERY CNTY AL PUB BLDG AUTH			1	1FE	1,066,070	110.9080	1,109,080	1,000,000	1,034,080		(7,354)			5.000	4.102	MS	16,667	50,000	04/26/2007	03/01/2021
61336PDJ7	MONTGOMERY CNTY MD REV TAXABLE			1	1FE	1,000,000	101.5410	1,015,410	1,000,000	1,000,000					4.200	4.200	MN	7,000	7,117	08/11/2011	05/01/2022
60534QG88	MS DEV BANK SPL OBLIG			1	1FE	1,332,531	112.1500	1,435,520	1,280,000	1,312,671		(5,133)			5.000	4.471	JJ	32,000	64,000	11/09/2007	07/01/2021
60534QNQ0	MS DEV BK SPEC OB MADISON CNTY HWY			1	1FE	1,071,310	112.7000	1,127,000	1,000,000	1,038,224		(7,595)			5.000	4.062	JJ	25,000	50,000	04/25/2007	01/01/2019
60534RBQ1	MS DEV BK SPL OBLG-HINDS CMNTY COL			1	1FE	1,123,928	116.2540	1,243,918	1,070,000	1,111,572		(4,412)			5.000	4.403	AO	13,375	53,500	01/29/2009	10/01/2022
60534RRD3	MS DEV BK SPL OBLIG REF LTD TAX NT			1	1FE	1,050,030	117.4550	1,174,550	1,000,000	1,040,459		(4,472)			5.000	4.362	JJ	25,000	50,000	10/21/2009	07/01/2020
60534PMU4	MS DEV BK SPL OBLIGS JACKSON PROJ				1FE	1,373,866	122.0070	1,537,288	1,260,000	1,331,445		(8,338)			5.250	4.322	MS	22,050	66,150	05/25/2006	03/01/2019
631144AP7	NASH CNTY NC LTD OBLIG			1	1FE	1,181,406	118.1350	1,293,578	1,095,000	1,169,227		(6,933)			5.000	4.071	AO	13,688	54,750	03/18/2010	10/01/2024
65818PHM4	NC CAP FACS FIN AGY EDL FACS REV				2FE	622,940	101.8480	626,365	615,000	621,857		(1,083)			2.500	2.134	MS	7,431		06/23/2011	03/01/2015
65818PHP7	NC CAP FACS FIN AGY EDL FACS REV				2FE	767,478	104.0210	790,560	760,000	766,843		(635)			3.000	2.812	MS	11,020		06/23/2011	03/01/2017
658873AP9	ND DEPT TRANS GRANT & REV ANTIC			1	1FE	1,084,340	113.0480	1,130,480	1,000,000	1,033,187		(8,901)			5.000	3.952	JD	4,167	50,000	08/17/2005	06/01/2017
63968ALV5	NE PUB PWR DIST GEN SER B			1	1FE	1,073,280	114.7440	1,147,440	1,000,000	1,044,658		(7,105)			5.000	4.085	JJ	25,000	50,000	09/13/2007	01/01/2021
640345QN7	NELSON CNTY KY SD FIN CORP (BAB)			1	1FE	1,406,127	110.2650	1,565,763	1,420,000	1,407,540		731			5.250	5.351	JD	6,213	74,550	01/07/2010	12/01/2023
644802CP3	NEW HANOVER CNTY NC COP CNTY PROJS			1	1FE	1,304,075	105.5440	1,271,805	1,205,000	1,230,920		(11,385)			5.000	3.942	MS	20,083	60,250	10/07/2004	03/01/2016
644802CK4	NEW HANOVER CNTY NC COP'S				1FE	995,020	100.5340	1,005,340	1,000,000	999,892		630			3.375	3.440	MS	11,250	33,750	03/13/2003	03/01/2012
6461358C0	NEW JERSEY ST TRANS SER C			1	1FE	1,086,370	116.1050	1,161,050	1,000,000	1,033,390		(8,800)			5.250	4.202	JD	2,333	52,500	03/24/2005	06/15/2016
646361AK1	NEW KENT CNTY VA ECON DEV LEASE			1	1FE	1,073,670	115.6370	1,156,370	1,000,000	1,039,800		(6,902)			5.000	4.124	FA	20,833	50,000	08/24/2006	02/01/2019
64465MXE0	NH MUNC BOND BANK SER D			1	1FE	1,187,186	102.7210	1,129,931	1,100,000	1,107,898		(12,293)			5.000	3.823	FA	20,778	55,000	10/06/2004	08/15/2016
644693GW7	NH ST TURNPIKE SYS			1	1FE	1,081,270	102.2730	1,022,730	1,000,000	1,012,638		(10,235)			5.250	4.142	AO	13,125	52,500	05/05/2004	10/01/2015
644693JK0	NH ST TURNPIKE SYSTEM REF			1	1FE	909,023	104.0850	874,314	840,000	851,211		(9,952)			5.000	3.732	FA	17,500	42,000	08/05/2005	02/01/2015
645909CJ9	NJ ECON DEV AUTH RECOVERY FD SER A				1FE	1,031,460	103.7790	1,037,790	1,000,000	1,004,650		(3,684)			4.500	4.101	MS	13,250	45,000	07/30/2003	03/15/2013
645918QK2	NJ ECON DEV AUTH REV-TAXABLE				1FE	1,084,690	112.5300	1,125,300	1,000,000	1,041,764		(13,417)			6.500	4.904	MN	10,833	65,000	08/12/2008	11/01/2014
645916QV2	NJ ECON DEV SCH FAC CONSTR			1	1FE	1,089,670	102.1990	1,021,990	1,000,000	1,005,546		(11,839)			5.000	3.762	JD	2,222	50,000	12/03/2003	06/15/2014
645916WW3	NJ ECON DEV SCH FACS CONSTR SER G			1	1FE	1,089,900	107.8470	1,078,470	1,000,000	1,019,726		(11,252)			5.000	3.769	MS	16,667	50,000	01/19/2005	09/01/2016
645918AT0	NJ ECON DEV SCH FACS CONSTR SER O			1	1FE	1,071,980	111.2390	1,112,390	1,000,000	1,028,227		(8,193)			5.000	4.042	MS	16,667	50,000	02/16/2006	03/01/2017
65486MAK3	NJB PPTYS LEASE REV KING CNTY WA			1	1FE	1,551,456	113.0510	1,627,934	1,440,000	1,500,170		(10,849)			5.000	4.054	JD	6,000	72,000	11/15/2006	12/01/2020
64711M5X1	NM FIN AUTH SUB LIEN PUB PROJ SER			1	1FE	1,049,610	116.9790	1,169,790	1,000,000	1,030,309		(4,782)			5.250	4.615	JD	2,333	52,500	08/23/2007	06/15/2021
65516QDW9	NOBLESVILLE IN REDEV AUTH 146TH ST			1	1FE	1,050,790	114.3040	1,143,040	1,000,000	1,026,107		(5,006)			5.250	4.612	FA	21,875	52,500	07/21/2006	08/01/2018
65516QEU2	NOBLESVILLE IN REDEV AUTH COMM LSE			1	1FE	1,292,733	117.3140	1,460,559	1,245,000	1,274,482		(4,509)			5.250	4.762	FA	27,234	65,363	08/16/2007	02/01/2019
65779PAZ9	NORTH BRANCH MN WTR SYS			1	1FE	1,039,900	112.7060	1,127,060	1,000,000	1,024,379		(3,761)			5.000	4.501	FA	20,833	50,000	07/19/2007	08/01/2022
659414LJ3	NORTH FOREST TX ISD REF SCHOOLHOUS			1	1FE	1,086,350	112.7960	1,127,960	1,000,000	1,045,176		(8,750)			5.000	3.922	FA	18,889	50,000	11/30/2006	08/15/2019
65956MDJ4	NORTH HARRISON IN HSBC				1FE	654,292	102.2410	628,782	615,000	617,618		(4,848)			4.500	3.674	JJ	13,146	27,675	05/02/2003	07/10/2012
65956MDK1	NORTH HARRISON IN HSBC				1FE	660,000	104.2450	651,531	625,000	629,337		(4,072)			4.500	3.803	JJ	13,359	28,125	05/02/2003	01/10/2013
665250AH9	NRTHRN IL MUN PWR AGCY PRAIRIE ST			1	1FE	1,038,390	114.0050	1,140,050	1,000,000	1,024,335		(3,457)			5.000	4.532	JJ	25,000	50,000	08/15/2007	01/01/2019
665250BK1	NRTHRN IL MUN PWR AGY-PRAIRIE PROJ				1FE	1,000,000	102.2500	1,022,500	1,000,000	1,000,000					4.440	4.440	JJ	22,200	44,400	08/05/2009	01/01/2013
665250BT2	NRTHRN IL MUN PWR AGY-PRAIRIE-BAB			1	1FE	1,030,560	111.2480	1,112,480	1,000,000	1,024,270		(2,745)			6.188	5.762	JJ	30,940	61,880	08/14/2009	01/01/2020
668204CU2	NW OH WTR & SWR DIST REC ZONE(BAB)				1FE	790,000	109.5580	865,508	790,000	790,000					5.000	5.000	JD	3,292	39,500	05/28/2010	12/01/2020
649849BF2	NY ST ENVIRONMENTAL FACS SER A				1FE	1,086,250	109.6720	1,096,720	1,000,000	1,021,560		(9,171)			5.000	3.970	MS	14,722	50,000	12/05/2003	03/15/2014
67418VAA4	OAKWOOD VILLAGE OH GAS SYS REV BAN				1FE	1,355,000	100.1340	1,356,816	1,355,000	1,355,000					3.750	3.750	Apr	37,263		03/24/2011	04/05/2012
67756BRL6	OH HIGHER EDUC FAC JOHN CARROLL UN				1FE	892,222	108.1280	935,307	865,000	875,912		(3,078)			4.500	4.082	AO	9,731	38,925	03/02/2006	04/01/2015
67756ATB8	OH HIGHER EDUC FAC-DENISON UNIV				1FE	1,015,535	106.2580	1,004,138	945,000	960,416		(7,992)			4.500	3.573	MN	7,088	42,525	03/31/2004	11/01/2013
67755CKW8	OH PBA ST FAC-ADMIN BLDG PJ-A			1	1FE	680,518	110.2340	705,498	640,000	650,717		(4,447)			5.000	4.213	AO	8,000	32,000	04/30/2004	04/01/2015
67755LAL3	OH ST CULTURAL & SPORTS CAP FACS			1	1FE	1,086,410	110.6480	1,106,480	1,000,000	1,032,869		(9,305)			5.000	3.913	AO	12,500	50,000	08/24/2005	04/01/2017
677555XS8	OH ST ECON DEV REV ENTERPRISE BD				1FE	825,000	100.1790	826,477	825,000	825,000					5.750	5.750	MJSD	3,953	47,438	08/21/2008	12/01/2014
67756A2M3	OH ST HGR EDUC FAC COMM HOSP				1FE	500,000	101.8470	509,235	500,000	500,000					3.549	3.549	JJ	1,873		11/16/2011	01/01/2020
67756AUZ3	OH ST HIGHER EDL FAC COMMN-XAVIER			1	1FE	1,052,210	117.3120	1,173,120	1,000,000	1,025,302		(5,197)			5.000	4.353	MN	8,333	50,000	04/12/2006	05/01/2018
677561GL0	OH ST HOSP FAC REV-CLEVELAND CLNIC			1	1FE	1,501,005	109.0820	1,636,230	1,500,000	1,500,792		(92)			5.000	4.991	JJ	37,500	75,000	08/13/2009	01/01/2025
677632LY5	OH ST UNIV GENERAL RECEIPTS			1	1FE	593,390	106.9580	588,269	550,000	557,459		(5,001)			5.250	4.254	JD	2,406	28,875	08/28/2003	06/01/2014
67884NBR9	OK DEPT OF TRANS GRANT ANT NTS			1	1FE	1,640,280	113.4920	1,702,380	1,500,000	1,557,188		(14,245)			5.000	3.875	MS	25,000	75,000	07/14/2005	09/01/2017
67884NDA4	OK DEPT TRANS GRANT ANTIC NTS SER			1	1FE	1,076,970	111.4870	1,114,870	1,000,000	1,041,632		(7,958)			5.000	4.013	MS	16,667	50,000	03/20/2007	09/01/2022
67908NHY0	OK ST CAP IMPT NATIVE AMERICAN CTR			1	1FE	1,189,599	112.8500	1,246,993	1,105,000	1,138,087		(8,627)			5.000	4.073	JJ	27,625	55,250	04/27/2005	07/01/2017
679086BV9	OK ST CAP IMPT ST AGCY FAC SER A			1	1FE	1,068,550	109.7720	1,097,720	1,000,000	1,023,249		(8,090)			5.000	4.072	MS	16,667	50,000	10/18/2005	09/01/2017
67868UBY8	OKLAHOMA CNTY OK FIN AUTH (BAB)				1FE	990,000	120.1010	1,189,000	990,000	990,000					6.300	6.300	MS	20,790	62,370	07/01/2009	09/01/2019
67868UBZ5	OKLAHOMA CNTY OK FIN AUTH (BAB)				1FE	1,000,000	115.7620	1,157,620	1,000,000	1,000,000					6.400	6.400	MS	21,333	64,000	07/01/2009	09/01/2020
686430DB2	ORLANDO FL CMNTY REDEV AGY TAX INC				2FE	507,940	100.1220	500,610	500,000	500,247		(960)			4.000	3.801	AO	5,000	20,000	09/04/2002	04/01/2012
686430DF3	ORLANDO FL CMNTY REDEV TAX INCR			1	2FE	1,725,748	100.1750	1,587,774	1,585,000	1,590,503		(21,412)			5.125	3.723	AO	20,308	81,231	12/16/2004	04/01/2016
68802KBU5	OSCEOLA CNTY FL INFRAS SALES TAX			1	1FE	1,075,050	111.8190	1,118,190	1,000,000	1,045,473		(6,878)			5.000	4.104	AO	12,500	50,000	05/17/2007	10/01/2020
70917N5B6	PA HIGHER EDUC SLIPPERY ROCK UNIV			1	2FE	1,414,634	105.9540	1,377,402	1,300,000	1,344,990		(11,768)			5.000	3.932	JJ	32,500	65,000	06/02/2005	07/01/2017
70917RXJ9	PA ST HGHR ED-CARNEGIE MELLON UNIV			1	1FE	1,059,430	118.4430	1,184,430	1,000,000	1,046,524		(5,525)			5.000	4.233	FA	20,833	50,000	08/05/2009	08/01/2021
709132AN4	PA ST HIGHER ED SLIPPERY ROCK UNIV			1	2FE	1,317,376	104.6440	1,271,425	1,215,000	1,274,618		(9,513)			5.000	3.997	JJ	30,375	60,750	02/28/2007	07/01/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
709208CP5	PA ST PUB SBA (LEHIGH COLLEGE)				1FE	760,731	102.5740	784,691	765,000	764,609		504			3.650	3.720	AO	6,981	27,923	02/27/2003	10/01/2012
709207EA8	PA ST PUB SBA PHILADELPHIA PA SD			1	1FE	1,409,230	110.4880	1,441,868	1,305,000	1,362,033		(10,297)			5.000	4.012	JD	5,438	65,250	01/19/2007	06/01/2018
696471GC9	PALM BAY FL UTIL SYS RFDG			1	1FE	1,302,984	110.1700	1,322,040	1,200,000	1,243,211		(10,486)			5.000	3.958	AO	15,000	60,000	09/09/2005	10/01/2018
702750AJ9	PASSAIC CNTY NJ IMPT AUTH HLTHCARE			1	1FE	1,087,260	111.0620	1,110,620	1,000,000	1,032,983		(9,085)			5.000	3.935	MN	8,333	50,000	05/06/2005	05/01/2016
70643QDK1	PEMBROKE PINES FL CAP IMPT REF			1	1FE	1,277,119	110.6290	1,299,891	1,175,000	1,229,991		(9,948)			5.000	3.944	JD	4,896	58,750	11/15/2006	12/01/2019
706660EH6	PEND OREILLE CNTY WA PUD #001			1	1FE	1,540,653	111.8080	1,598,854	1,430,000	1,479,269		(11,061)			5.250	4.303	JJ	37,538	75,075	10/27/2005	01/01/2018
709235PC3	PENNSYLVANIA ST UNIV			1	1FE	1,490,094	112.6220	1,542,921	1,370,000	1,417,047		(11,723)			4.875	3.862	MS	22,263	66,788	01/14/2005	09/01/2016
715029DW1	PERRY TWP IN MULTI SBC				1FE	995,110	103.6700	1,036,700	1,000,000	999,404		559			4.000	4.060	JJ	19,000	40,000	01/10/2003	01/10/2013
716418AN8	PETOSKEY MI WTR SUPPLY & SWR DISP			1	1FE	532,910	113.7960	568,980	500,000	531,376		(1,534)			5.000	4.163	FA	10,417	2,222	06/15/2011	02/01/2024
717893RS2	PHILADELPHIA PA WTR & WASTEWTR SER			1	1FE	1,083,200	112.4460	1,124,460	1,000,000	1,048,990		(7,683)			5.000	4.012	FA	20,833	50,000	03/15/2007	08/01/2021
71884AFU8	PHOENIX AZ CIVIC IMPT CORP EXCISE			1	1FE	792,087	105.1330	799,011	760,000	765,498		(3,510)			4.000	3.501	JJ	15,200	30,400	05/20/2003	07/01/2014
718846AF5	PHOENIX AZ CIVIC IMPT CORP RENT				1FE	1,044,660	101.8690	1,018,690	1,000,000	1,007,954		(15,461)			5.470	3.849	JJ	27,350	54,700	07/23/2009	07/01/2012
720248GG2	PIEDMONT TRIAD ARPT AUTH NC REV				1FE	1,085,930	112.5600	1,125,600	1,000,000	1,034,166		(8,934)			5.000	3.945	JJ	25,000	50,000	07/28/2005	07/01/2015
73358TR78	PORT AUTH NY & NJ CONS-150TH				1FE	942,650	111.4810	1,114,810	1,000,000	967,861		7,624			4.500	5.470	MS	13,250	45,000	06/18/2008	09/15/2015
73358WAH7	PORT AUTH NY & NJ CONS-158				1FE	978,641	119.6180	1,106,467	925,000	973,705		(2,573)			5.859	5.291	JD	4,516	54,196	01/13/2010	12/01/2024
74175HCF1	PRINCE WM CNTY VA IDA POTOMAC HOSP			1	2FE	1,087,375	106.3870	1,111,744	1,045,000	1,057,783		(4,270)			5.000	4.522	AO	13,063	52,250	12/04/2003	10/01/2014
753387BQ1	RAPID CITY SD WTR REV			1	1FE	1,535,597	117.1910	1,763,725	1,505,000	1,530,228		(2,604)			5.000	4.741	MN	12,542	75,250	11/19/2009	11/01/2023
756872GJ0	RED RIVER TX ED FIN REF & IMPT			1	1FE	1,067,050	113.8660	1,138,660	1,000,000	1,056,192		(5,632)			5.000	4.184	MS	14,722	50,000	01/13/2010	03/15/2026
762236DS3	RI ST ECON DEV CORP REV HISTORIC				1FE	1,023,490	108.7230	1,087,230	1,000,000	1,014,430		(3,844)			5.370	4.901	MN	6,862	53,700	07/23/2009	05/15/2015
769318AZ9	RIVERSOUTH AUTH OH AREA REDEV			1	1FE	1,050,210	112.9510	1,129,510	1,000,000	1,023,147		(5,309)			5.000	4.351	JD	4,167	50,000	05/19/2006	12/01/2018
84055UAH4	S TX DETENTION COMPLEX LOC DEV-TAX				2FE	1,003,130	104.0020	1,040,020	1,000,000	1,001,239		(552)			4.920	4.857	FA	20,500	49,200	05/09/2008	02/01/2014
796253C75	SAN ANTONIO TX ELECTRIC & GAS REF			1	1FE	1,059,340	114.9340	1,149,340	1,000,000	1,034,134		(5,898)			5.000	4.246	FA	20,833	50,000	05/24/2007	02/01/2021
837542CC1	SD BRD REGTS HSG (BAB)				1FE	1,014,510	112.9980	1,129,980	1,000,000	1,011,338		(1,265)			5.250	5.061	AO	13,125	52,500	05/22/2009	04/01/2019
837545GC0	SD CONSERVANCY DIST REV (BAB)				1FE	1,000,000	114.0470	1,140,470	1,000,000	1,000,000					4.384	4.384	FA	18,267	25,939	12/15/2010	08/01/2021
83755VLP7	SD HLTH & EDUC FAC CHILDREN'S CARE			1	1FE	1,281,516	105.7040	1,316,015	1,245,000	1,267,116		(3,258)			4.750	4.401	MN	9,856	59,138	03/15/2007	11/01/2022
83755VPS7	SD ST HLTH & EDL FACS AUTH (BAB)			1	1FE	1,000,000	107.3350	1,073,350	1,000,000	1,000,000					5.300	5.300	FA	22,083	57,269	06/04/2010	08/01/2025
8126426U5	SEATTLE WA MUNI LIGHT & POWER			1	1FE	496,480	103.3680	516,840	500,000	499,270		359			4.000	4.080	JD	1,667	20,000	11/21/2002	12/01/2013
812728JL8	SEATTLE WA WATER SYSTEM			1	1FE	1,016,870	105.7510	1,057,510	1,000,000	1,003,184		(1,815)			4.000	3.801	MS	13,333	40,000	04/29/2003	09/01/2014
822196AR2	SHELBYVILLE IN CENT RENOV SBC				2FE	1,129,970	113.7460	1,182,958	1,040,000	1,073,104		(9,897)			4.875	3.776	JJ	23,378	50,700	09/01/2005	07/15/2015
829594ET3	SIOUX FALLS SD SALES TAX SER A-1			1	1FE	1,501,076	116.2420	1,621,576	1,395,000	1,459,852		(9,582)			5.000	4.101	MN	8,913	69,750	05/16/2007	11/15/2021
836562QT8	SOUTH BEND IN REDEV AUTH LEASE REV			1	1FE	1,749,597	116.0000	1,896,600	1,635,000	1,711,894		(10,549)			5.750	4.853	FA	35,516	94,013	03/06/2008	08/15/2023
838001AP0	SOUTH GA GOVT SVCS LEASE REV				2FE	1,198,890	103.9090	1,142,999	1,100,000	1,126,380		(12,474)			5.000	3.744	JJ	27,500	55,000	08/03/2005	01/01/2014
846467DD7	SPANISH FORK CITY UT WTR REV			1	1FE	815,392	102.1200	786,324	770,000	772,768		(6,432)			5.250	4.371	JD	3,369	40,425	05/21/2004	06/01/2015
849258AL2	SPOTSYLVANIA CNTY VA ECON DEV AUTH			1	1FE	782,476	109.6830	811,654	740,000	755,355		(4,610)			4.500	3.781	FA	13,875	33,300	06/28/2005	02/01/2017
850578RG2	SPRINGFIELD IL ELEC REV SR LIEN			1	1FE	1,078,030	114.4340	1,144,340	1,000,000	1,044,676		(7,630)			5.000	4.034	MS	16,667	50,000	04/19/2007	03/01/2018
851016BB0	SPRINGFIELD MO PUB UTIL SER A COP			1	1FE	1,076,250	112.0720	1,120,720	1,000,000	1,033,984		(7,853)			5.000	4.053	JD	4,167	50,000	01/27/2006	12/01/2018
788250AV0	ST CLAIR CNTY IL HWY				1FE	1,662,086	110.9400	1,730,664	1,560,000	1,597,730		(11,582)			5.000	4.134	JJ	39,000	78,000	11/04/2005	01/01/2015
85732MLV7	ST PUB SCH BLDG AUTH PA COLL REV			1	1FE	1,057,740	118.4450	1,184,450	1,000,000	1,054,255		(3,485)			5.500	4.763	MS	18,333	21,083	03/31/2011	03/01/2023
843146Y88	STHRN IL UNIV REV (BAB)				1FE	1,016,340	111.0960	1,110,960	1,000,000	1,011,497		(1,898)			4.800	4.551	AO	12,000	48,000	05/08/2009	04/01/2017
873470BG2	TACOMA WA CONSV SYS PROJ REF				1FE	751,671	108.7760	766,871	705,000	715,265		(5,038)			5.000	4.202	JD	2,938	35,250	08/13/2003	12/01/2013
880166LV3	TEMPLE TX WTR & SWR REV				1FE	515,275	102.3720	511,860	500,000	501,065		(1,766)			4.500	4.127	FA	9,375	22,500	06/25/2002	08/01/2012
882756KY4	TEXAS ST PUB FIN AUTH AUSTIN UNIV				1FE	516,590	103.3380	516,690	500,000	501,532		(1,870)			4.500	4.102	AO	4,750	22,500	06/26/2002	10/15/2012
880550HJ0	TN ST LOCAL DEV AUTH				1FE	565,000	100.6550	568,701	565,000	565,000					4.000	4.000	MS	7,533	22,600	01/29/2003	03/01/2012
880557A37	TN ST SCH BLDG HIGHER ED			1	1FE	1,064,280	102.2920	1,022,920	1,000,000	1,012,576		(7,520)			4.500	3.681	MN	7,500	45,000	03/30/2004	05/01/2015
89556VAX0	TRI-CREEK IN MIDDLE SBC 1ST MTG			1	1FE	1,602,834	113.2540	1,693,147	1,495,000	1,569,671		(9,673)			5.250	4.364	JJ	36,191	78,488	05/15/2008	07/15/2023
899676KT6	TULSA OK IDA TULSA UNIV			1	1FE	1,253,573	111.3950	1,303,322	1,170,000	1,215,992		(8,606)			5.000	4.081	AO	14,625	58,500	04/19/2007	10/01/2020
914720D79	UNC BD OF GOVNR'S POOLED LOAN PROG			1	2FE	497,065	102.9670	514,835	500,000	499,576		323			4.200	4.270	AO	5,250	21,000	10/23/2002	04/01/2013
914023EV4	UNIV AKRON OH GEN RCPTS REF			1	1FE	891,272	112.8210	930,773	825,000	854,500		(6,669)			5.000	4.023	JJ	20,625	41,250	11/30/2005	01/01/2017
914023GW0	UNIV AKRON OH GEN RCPTS SER B			1	1FE	1,058,100	117.8330	1,178,330	1,000,000	1,038,393		(5,458)			5.250	4.512	JJ	26,250	52,500	02/28/2008	01/01/2020
91402JCL3	UNIV AL @ BIRMINGHAM HOSP REV SER			1	1FE	1,029,340	112.9890	1,129,890	1,000,000	1,020,941		(2,550)			5.750	5.372	MS	19,167	57,500	06/25/2008	09/01/2022
914026FJ3	UNIV AL GEN REV SER B-TAXABLE				1FE	1,000,000	114.8520	1,148,520	1,000,000	1,000,000					4.640	4.640	JJ	23,200	46,400	10/15/2009	07/01/2019
914031KA6	UNIV ALABAMA BIRMINGHAM HOSP SER A			1	1FE	911,387	107.3920	912,832	850,000	865,675		(6,779)			5.000	4.102	MS	14,167	42,500	04/21/2004	09/01/2014
914046TQ0	UNIV ALASKA GEN RECTS SER N			1	1FE	1,627,816	113.3810	1,695,046	1,495,000	1,550,697		(13,528)			5.000	3.922	AO	18,688	74,750	09/15/2005	10/01/2017
9140846L7	UNIV AR REV VAR FAC-FAYETTEVILLE			1	1FE	1,078,380	117.7290	1,177,290	1,000,000	1,064,397		(7,014)			4.500	3.551	MN	7,500	45,000	12/18/2009	11/01/2020
9140842P2	UNIV AR REVS VAR FAC-FAYETTEVILLE			1	1FE	1,482,780	107.5200	1,612,800	1,500,000	1,485,966		1,000			5.875	6.001	MN	14,688	88,125	08/01/2008	11/01/2023
914119HU9	UNIV CINCINNATI OH GEN RECPTS				1FE	1,082,650	112.3200	1,123,200	1,000,000	1,033,216		(8,909)			5.000	3.951	JD	4,167	50,000	11/18/2005	06/01/2015
914301YG5	UNIV HOUSTON TX UNIV REV			1	1FE	1,068,102	104.9430	1,028,441	980,000	993,284		(11,370)			5.000	3.756	FA	18,511	49,000	08/11/2004	02/15/2015
914476HU3	UNIV MS EDL BLDG CORP ATHL FAC				1FE	1,063,730	107.1080	1,071,080	1,000,000	1,015,422		(9,251)			5.000	3.986	FA	20,833	50,000	04/12/2006	08/01/2013
914729DR6	UNIV N TEXAS GENERAL TUITION			1	1FE	1,444,537	101.4070	1,363,924	1,345,000	1,348,955		(13,293)			5.000	3.970	AO	14,197	67,250	10/28/2003	04/15/2014
914716VD4	UNIV NC CHARLOTTE REV (BAB)			1	1FE	1,655,000	111.9040	1,852,011	1,655,000	1,655,000					4.832	4.832	AO	19,992	79,970	12/03/2009	04/01/2021
914641WH4	UNIV NEBRASKA LINCOLN STDT FEES				1FE	1,084,870	102.0470	1,020,470	1,000,000	1,005,651		(11,045)			4.250	3.102	JJ	21,250	42,500	01/14/2004	07/01/2012
914692ZW1	UNIV NM HOSP FHA INSD MTG			1	1FE	1,465,844	108.2570	1,461,470	1,350,000	1,384,277		(12,805)			5.000	3.924	JJ	33,750	67,500	11/05/2004	07/01/2015
914692E53	UNIV NM SUB LIEN SYS IMPRMT			1	1FE	1,078,470	112.7430	1,127,430	1,000,000	1,030,841		(8,259)			5.000	4.025	JD	4,167	50,000	08/05/2005	06/01/2017
9147607L1	UNIV OKLAHOMA (TAXABLE)			1	1FE	1,000,000	109.8450	1,098,450	1,000,000	1,000,000					5.044	5.044	JJ	26,341		05/11/2011	07/01/2026
91336TCR9	UNIV S MS EDL BLDG CORP-CAMPUS FAC			1	1FE	1,141,595	119.1530	1,268,979	1,065,000	1,123,754		(6,386)			5.000	4.153	MS	17,750	53,250	02/05/2009	09/01/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
91336TAN0	UNIV SO MISSISSIPPI EDL BLDG CORP			1	1FE	1,564,619	113.1140	1,685,399	1,490,000	1,525,762		(7,665)			5.000	4.364	MS	24,833	74,500	06/01/2006	03/01/2019
915183RF6	UNIV UTAH REV REF			1	1FE	1,084,700	111.9250	1,119,250	1,000,000	1,031,578		(8,931)			5.000	3.955	AO	12,500	50,000	05/17/2005	04/01/2017
9146582E8	UNIVERSITY NV COMM COLLEGES SER A				1FE	1,009,940	101.8240	1,018,240	1,000,000	1,000,631		(1,227)			4.000	3.871	JJ	20,000	40,000	03/25/2003	07/01/2012
914046QS9	UNIVERSITY OF ALASKA UNIV REVS				1FE	500,000	102.5740	512,870	500,000	500,000					4.000	4.000	AO	5,000	20,000	07/17/2002	10/01/2012
91754RKT3	UT ST BRD REGENTS REV UTAH ST UNIV			1	1FE	1,079,470	110.2420	1,102,420	1,000,000	1,031,871		(8,108)			5.000	4.036	FA	20,833	50,000	06/16/2005	08/01/2017
91754CAZ3	UT ST BRD REGTS AUX & CAMPUS FAC			1	1FE	1,086,970	111.6200	1,116,200	1,000,000	1,032,826		(9,292)			5.000	3.915	AO	12,500	50,000	07/15/2005	04/01/2017
927780V78	VA COLL BLDG AUTH (HAMPTON)				1FE	504,100	100.7960	503,980	500,000	500,135		(526)			4.000	3.891	AO	5,000	20,000	04/16/2003	04/01/2012
927780SH0	VA COLL BLDG AUTH (RANDOLPH-MACON)				1FE	1,010,210	103.2300	1,032,300	1,000,000	1,001,409		(1,156)			4.125	4.000	MS	13,750	41,250	02/25/2003	03/01/2013
927781TJ3	VA COLL BLDG AUTH VA EDL FAC (BAB)			1	1FE	1,015,520	111.9990	1,119,990	1,000,000	1,012,914		(1,287)			4.875	4.681	FA	20,313	48,750	12/03/2009	02/01/2022
92812QVP9	VA ST HSG AUTH DEV AUTH RENTAL HSG			1	1FE	1,072,040	115.9560	1,159,560	1,000,000	1,057,138		(7,714)			6.620	5.502	FA	27,583	66,200	01/07/2010	02/01/2021
928172WD3	VA ST PUB BLDG AUTH REV (BAB)				1FE	948,160	116.1290	1,161,290	1,000,000	950,944		2,671			4.800	5.340	FA	20,000	33,067	12/15/2010	08/01/2024
924275CV0	VERMONT ST COLLEGES REV (BAB)				1FE	1,000,000	109.5570	1,095,570	1,000,000	1,000,000					4.751	4.751	JJ	23,755	26,790	11/17/2010	07/01/2018
9277805H5	VIRGINIA COLL BLDG AUTH EDL FAC			1	1FE	1,078,300	111.1120	1,111,120	1,000,000	1,024,517		(8,540)			5.000	4.022	MS	16,667	50,000	11/30/2004	09/01/2016
935007QN7	WARREN CNTY KY SD (BAB)				1FE	1,450,000	114.9020	1,666,079	1,450,000	1,450,000					5.400	5.400	JD	6,525	78,300	06/17/2009	06/01/2019
940093Z34	WASHINGTON ST UNIV REVS (BAB)			1	1FE	1,000,000	114.6400	1,146,400	1,000,000	1,000,000					5.283	5.283	AO	13,208	52,830	11/13/2009	10/01/2021
96106ACP1	WESTMORELAND CNTY VA INDL REV AUTH			1	1FE	1,132,142	113.6020	1,198,501	1,055,000	1,095,662		(7,457)			5.000	4.113	MN	8,792	52,750	08/30/2006	11/01/2019
97710VWJ3	WI HLTH & EDUC FAC MEDICAL COLL			1	1FE	1,089,770	108.5210	1,085,210	1,000,000	1,029,697		(9,431)			5.000	3.913	JD	4,167	50,000	11/05/2004	12/01/2016
97710VHR2	WI HLTH & EDUC-GOODWILL IND SE WIS				1FE	617,247	101.9820	632,288	620,000	619,481		281			3.850	3.900	AO	5,968	23,870	09/25/2002	10/01/2013
977123NS3	WI ST TRANS SER A			1	1FE	503,935	101.9100	509,550	500,000	500,244		(473)			4.100	4.001	JJ	10,250	20,500	11/20/2002	07/01/2013
972315AN5	WILSON NC COPS PUB FACS PROJ SER A			1	1FE	1,070,220	113.2780	1,132,780	1,000,000	1,040,662		(6,681)			5.000	4.143	MN	8,333	50,000	03/22/2007	05/01/2020
975691EA0	WINSTON-SALEM NC			1	1FE	657,489	109.0000	664,900	610,000	623,217		(5,093)			5.125	4.173	JD	2,605	31,263	04/21/2004	06/01/2015
975680AM1	WINSTON-SALEM NC LTG OBLIG REF SER				1FE	1,075,380	118.2950	1,182,950	1,000,000	1,065,682		(5,074)			4.500	3.733	JD	3,750	45,000	01/21/2010	06/01/2022
975829DF6	WINTER HAVEN FL PUB IMPT REF			1	1FE	1,096,219	109.8720	1,131,682	1,030,000	1,065,841		(6,686)			5.000	4.185	AO	12,875	51,500	01/30/2007	10/01/2021
982354BU5	WRIGHT ST UNIV OH GEN RCPTS			1	1FE	1,348,675	107.9880	1,349,850	1,250,000	1,277,856		(11,215)			4.750	3.744	MN	9,896	59,375	12/15/2004	05/01/2015
985724AP8	YELLOWSTONE CNTY MT HLTH CARE LSE			1	1FE	1,000,000	105.2840	1,052,840	1,000,000	1,000,000					4.550	4.550	MS	15,167	45,500	08/26/2009	09/01/2025
2599999 Subtotal - U.S. Special Revenue, Special Assessment - Issuer Obligations						360,291,881	XXX	377,463,044	343,015,000	350,360,179		(1,858,710)			XXX	XXX	XXX	5,160,096	16,207,832	XXX	XXX
3199999 Subtotal - U.S. Special Revenue, Special Assessment						360,291,881	XXX	377,463,044	343,015,000	350,360,179		(1,858,710)			XXX	XXX	XXX	5,160,096	16,207,832	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206RAX0	A T & T, INC.				1FE	999,250	110.8640	1,108,640	1,000,000	999,291		41			4.450	4.459	MN	5,686	24,228	04/26/2011	05/15/2021
009363AH5	AIRGAS, INC.				2FE	1,017,250	101.6020	1,016,020	1,000,000	1,011,892		(5,358)			2.850	2.154	AO	7,125	28,500	03/09/2011	10/01/2013
029717AQ8	AMERICAN STANDARD GTD SR NOTES				2FE	989,400	109.6240	1,096,240	1,000,000	993,511		1,768			5.500	5.722	AO	13,750	55,000	07/30/2009	04/01/2015
05531FAE3	B B & T CORPORATION				1FE	1,043,870	103.5410	1,035,410	1,000,000	1,029,895		(13,975)			3.375	1.620	MS	9,000	33,750	03/03/2011	09/25/2013
05523UAD2	BAE SYSTEMS HOLDING NOTES				2FE	1,065,170	107.3040	1,073,040	1,000,000	1,043,047		(10,855)			5.200	3.914	FA	19,644	52,000	12/02/2009	08/15/2015
067901AE8	BARRICK GOLD CORP				1FE	499,405	101.2220	506,110	500,000	499,521		116			1.750	1.791	MN	729	4,351	05/24/2011	05/30/2014
084670AV0	BERKSHIRE HATHAWAY, INC SR UNS NTS				1FE	999,170	106.3950	1,063,950	1,000,000	999,470		160			3.200	3.218	FA	12,444	32,000	02/05/2010	02/11/2015
12189TBC7	BURLINGTON NORTH SANTA FE SR NOTES				2FE	998,250	112.1550	1,121,550	1,000,000	998,579		149			4.700	4.722	AO	11,750	47,000	09/21/2009	10/01/2019
141781AV6	CARGILL, INC.				1FE	1,556,805	103.4810	1,603,956	1,550,000	1,551,251		(1,689)			5.600	5.482	MS	25,558	86,800	06/26/2008	09/15/2012
171340AG7	CHURCH & DWIGHT CO., INC.				2FE	1,039,390	103.9310	1,039,310	1,000,000	1,038,237		(1,153)			3.350	2.333	JD	1,489	16,750	11/16/2011	12/15/2015
17252MAF7	CINTAS CORPORATION				2FE	1,595,160	102.1230	1,531,845	1,500,000	1,510,233		(23,784)			6.000	4.333	JD	7,500	90,000	03/18/2008	06/01/2012
17275RAC6	CISCO SYSTEMS, INC.				1FE	2,019,690	116.7810	2,335,620	2,000,000	2,011,858		(2,495)			5.500	5.339	FA	39,417	110,000	12/04/2008	02/22/2016
189054AF6	CLOROX COMPANY				2FE	1,080,400	108.1780	1,081,780	1,000,000	1,063,431		(16,969)			5.000	2.808	JJ	23,056	25,000	02/22/2011	01/15/2015
216871AC7	COOPER US, INC.				1FE	1,028,010	117.8100	1,178,100	1,000,000	1,018,588		(2,804)			6.100	5.702	JJ	30,500	61,000	05/22/2008	07/01/2017
219207AB3	CORNELL UNIVERSITY				1FE	1,015,263	119.3690	1,193,690	1,000,000	1,011,745		(1,337)			5.450	5.249	FA	22,708	54,500	04/01/2009	02/01/2019
219350AU9	CORNING, INC.				1FE	1,133,382	106.9610	1,176,571	1,100,000	1,131,781		(1,601)			4.250	3.853	FA	17,661	23,375	06/24/2011	08/15/2020
24702RAN1	DELL, INC.				1FE	999,680	101.9150	1,019,150	1,000,000	999,714		34			2.100	2.113	AO	5,250	10,558	03/28/2011	04/01/2014
249030AB3	DENTSPLY INTERNATIONAL SR UNSECURE				2FE	499,285	101.1500	505,750	500,000	499,335		50			2.750	2.781	FA	4,889		08/16/2011	08/15/2016
263534BX6	DUPONT EI NEMOURS				1FE	990,000	112.1640	1,121,640	1,000,000	994,354		1,587			4.750	4.943	MS	13,986	47,500	02/18/2009	03/15/2015
277432AG5	EASTMAN CHEMICAL CO.				2FE	1,086,960	117.6080	1,176,080	1,000,000	1,078,539		(8,421)			6.300	4.939	MN	8,050	63,000	02/09/2011	11/15/2018
294429AH8	EQUIFAX, INC.				2FE	1,324,150	106.2250	1,327,813	1,250,000	1,306,403		(17,747)			4.450	2.828	JD	4,635	55,625	01/12/2011	12/01/2014
337738AH1	FISERV, INC.				2FE	498,865	102.6390	513,195	500,000	499,139		213			3.125	3.174	AO	3,906	16,059	09/14/2010	10/01/2015
36962G3F9	GENERAL ELECTRIC CAP CORP				1FE	1,004,780	107.1150	1,071,150	1,000,000	1,001,741		(942)			5.400	5.293	MS	15,150	54,000	07/25/2008	09/20/2013
36962G3T9	GENERAL ELECTRIC CAP CORP				1FE	1,004,750	104.7630	1,047,630	1,000,000	1,001,372		(973)			4.800	4.693	MN	8,000	48,000	04/22/2008	05/01/2013
377372AD9	GLAXOSMITHKLINE CAP INC GTD NTS				1FE	2,026,030	121.2420	2,424,840	2,000,000	2,018,155		(2,324)			5.650	5.479	MN	14,439	113,000	05/21/2008	05/15/2018
39121JAA8	GREAT RIVER ENERGY 1ST MTG 144A				1FE	549,033	110.5080	605,243	547,691	548,580		(174)			5.829	5.748	JJ	15,962	31,925	04/21/2009	07/01/2017
402524AB8	GULF SOUTH PIPELINE SR NOTES				2FE	997,630	102.7690	1,007,136	980,000	983,587		(5,522)			5.750	5.146	FA	21,288	56,350	05/07/2009	08/15/2012
406216AV3	HALLIBURTON COMPANY				1FE	1,468,810	120.4970	1,686,958	1,400,000	1,452,376		(6,369)			5.900	5.231	MS	24,321	82,600	04/21/2009	09/15/2018
427866AS7	HERSHEY COMPANY				1FE	498,835	100.4420	502,210	500,000	498,868		33			1.500	1.549	MN	979		11/08/2011	11/01/2016
428236AV5	HEWLETT-PACKARD COMPANY				1FE	997,350	105.7260	1,057,260	1,000,000	998,695		497			4.750	4.808	JD	3,826	47,500	03/04/2009	06/02/2014
24424CBK6	JOHN DEERE CAPITAL CORP				1FE	1,000,000	103.7940	1,037,940	1,000,000	1,000,000					3.000	3.000	JJ	13,833	30,000	01/15/2010	01/15/2014
478115AA6	JOHNS HOPKINS UNIV				1FE	991,570	118.9710	1,189,710	1,000,000	993,412		697			5.250	5.358	JJ	26,250	52,500	03/26/2009	07/01/2019
478366AU1	JOHNSON CONTROLS				2FE	1,081,350	112.1470	1,121,470	1,000,000	1,077,075		(4,275)			5.000	3.898	MS	12,500	25,000	06/15/2011	03/30/2020
48125XSJ6	JPMORGAN CHASE & COMPANY			1	1FE	1,000,000	100.9450	1,009,450	1,000,000	1,000,000					3.250	3.250	MN	2,708	16,250	05/25/2011	05/31/2021
548661CT2	LOWES COMPANIES			1	1FE	999,600	104.0090	1,040,090	1,000,000	999,636		32			3.750	3.755	AO	7,917	33,646	11/17/2010	04/15/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
582839AD8	MEAD JOHNSON NUTRITION				2FE	1,055,980	104.4940	1,044,940	1,000,000	1,047,260		(8,720)			3.500	1.782	MN	5,833	17,500	06/17/2011	11/01/2014
637432KT1	NATIONAL RURAL UTILITIES				1FE	979,350	116.7930	1,167,930	1,000,000	985,696		1,915			5.450	5.732	FA	22,708	54,500	06/11/2008	02/01/2018
63743FMZ6	NATIONAL RURAL UTILITIES				1FE	1,000,000	103.2290	1,032,290	1,000,000	1,000,000					3.250	3.250	MON	1,444	14,174	07/05/2011	07/15/2019
63743FNB8	NATIONAL RURAL UTILITIES				1FE	994,000	103.2290	1,032,290	1,000,000	994,287		287			3.250	3.336	MON	1,444	12,368	07/25/2011	07/15/2019
G65422AA8	NOBLE CORPORATION				1FE	985,040	105.3830	1,053,830	1,000,000	994,785		3,414			5.875	6.265	JD	4,896	58,750	12/18/2008	06/01/2013
68389XAC9	ORACLE CORP NOTES				1FE	1,213,596	121.9640	1,463,568	1,200,000	1,209,670		(1,251)			5.750	5.596	AO	14,567	69,000	08/27/2008	04/15/2018
693476BG7	PNC FUNDING CORP				1FE	998,220	107.7930	1,077,930	1,000,000	998,845		280			4.250	4.284	MS	11,806	42,500	09/17/2009	09/21/2015
693476BM4	PNC FUNDING CORP				1FE	998,790	102.1690	1,021,690	1,000,000	998,857		67			2.700	2.726	MS	7,650		09/14/2011	09/19/2016
749685AR4	RPM INTERNAT'L INC SR UNS NTS				2FE	998,950	109.1650	1,091,650	1,000,000	999,132		85			6.125	6.139	AO	12,931	61,250	10/06/2009	10/15/2019
806605AE1	SCHERING-PLOUGH CORP				1FE	1,037,830	109.4710	1,094,710	1,000,000	1,016,173		(7,913)			5.300	4.411	JD	4,417	53,000	02/26/2009	12/01/2013
84755TAB3	SPECTRA ENERGY CAPITAL LLC SR NTS				2FE	998,350	107.1010	1,071,010	1,000,000	999,385		333			5.900	5.938	MS	17,372	59,000	09/04/2008	09/15/2013
863667AC5	STRYKER CORP				1FE	499,070	102.6770	513,385	500,000	499,123		53			2.000	2.039	MS	2,889		09/13/2011	09/30/2016
580645AD1	THE McGRAW-HILL, INC. SR NOTES				1FE	1,541,700	99.3750	1,490,625	1,500,000	1,511,226		(12,312)			5.375	4.493	FA	30,458	80,625	06/09/2009	11/15/2012
883556AP7	THERMO FISHER SCIENTIFIC				1FE	1,056,300	112.6030	1,126,030	1,000,000	1,035,825		(9,626)			5.000	3.871	JD	4,167	50,000	10/28/2009	06/01/2015
902118BK3	TYCO INTERNATIONAL FINANCE NOTES				1FE	947,950	108.6470	1,086,470	1,000,000	977,276		10,931			6.000	7.320	MN	7,667	60,000	02/20/2009	11/15/2013
902691AD6	UGI UTILITIES, INC. SR. NOTES				1FE	971,480	113.8790	1,138,790	1,000,000	980,475		3,434			5.753	6.234	MS	14,383	57,530	03/26/2009	09/30/2016
911312AM8	UNITED PARCEL SERVICE				1FE	970,530	106.4890	1,064,890	1,000,000	973,218		2,481			3.125	3.473	JJ	14,410	21,094	11/30/2010	01/15/2021
925524BG4	VIACOM, INC.				2FE	983,200	105.6500	1,056,500	1,000,000	984,376		1,176			4.500	4.712	MS	15,000	23,625	02/14/2011	03/01/2021
939640AD0	WASHINGTON POST COMPANY NOTES				2FE	1,288,064	116.4240	1,490,227	1,280,000	1,286,416		(675)			7.250	7.159	FA	38,667	92,800	06/03/2009	02/01/2019
939653AE1	WASHINGTON REIT				2FE	1,058,470	105.9420	1,059,420	1,000,000	1,033,719		(15,679)			5.250	3.522	JJ	24,208	52,500	05/27/2010	01/15/2014
983024AE0	WYETH, INC.				1FE	1,055,250	109.3210	1,093,210	1,000,000	1,024,839		(11,169)			5.500	4.242	FA	22,917	55,000	03/03/2009	02/01/2014
3299999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						58,730,663	XXX	62,897,932	57,807,691	58,413,894		(166,279)			XXX	XXX	XXX	735,740	2,462,983	XXX	XXX
3899999 Subtotal - Industrial & Miscellaneous (Unaffiliated)						58,730,663	XXX	62,897,932	57,807,691	58,413,894		(166,279)			XXX	XXX	XXX	735,740	2,462,983	XXX	XXX
7799999 Subtotals - Issuer Obligations						689,300,141	XXX	720,538,795	657,487,691	670,586,889		(3,514,800)			XXX	XXX	XXX	8,835,299	30,224,636	XXX	XXX
8399999 Grand Total - Bonds						689,300,141	XXX	720,538,795	657,487,691	670,586,889		(3,514,800)			XXX	XXX	XXX	8,835,299	30,224,636	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																				
010392488	ALABAMA POWER CO 6.45%			75,000.000	25.00	24.752	1,856,391	27.300	2,047,500	1,847,750	30,234	120,938			2,533		2,533		RP2UFE	02/26/2008
060505765	BANK OF AMERICA 8.20% SER H			21,000.000	25.00	22.100	464,100	22.100	464,100	504,210		43,050		(51,895)	6,042		(45,853)		RP3LFE	12/14/2009
060505559	BANK OF AMERICA 8.625% SER Q			20,000.000	25.00	21.960	439,200	21.960	439,200	524,000		43,125		(69,111)	(8,489)		(77,600)		RP3LFE	09/16/2010
144141207	CAROLINA POWER & LIGHT $4.20			20,000.000	100.00	74.553	1,491,052	87.500	1,750,000	1,480,000	21,000	84,000			6,721		6,721		RP2UFE	04/27/2010
144141405	CAROLINA POWER & LIGHT $5.44 SER			8,000.000	100.00	97.115	776,916	100.250	802,000	776,000	10,880	10,880			916		916		RP2UFE	06/21/2011
209111400	CON EDISON CO NY 4.65% SER D			16,500.000	100.00		1,383,088	93.750	1,546,875	1,378,875		69,169			3,218		3,218		RP2UFE	03/23/2011
263534208	DUPONT EI DE NEMOURS $3.50 SER A			10,000.000	100.00		825,296	83.990	839,900	825,000					296		296		RP2LFE	11/09/2011
263534307	EI DUPONT DE NEMOUR & CO $4.50			11,000.000	100.00		994,239	103.200	1,135,200	993,300		49,500			787		787		RP2LFE	10/19/2010
373334119	GEORGIA POWER CO 6.50%			10,000.000	100.00		1,000,000	109.600	1,096,000	1,000,000	16,250	65,000							RP2UFE	10/03/2007
373334473	GEORGIA POWER CO. 6.125% CL A			40,000.000	25.00		1,000,000	27.320	1,092,800	1,000,000	15,313	61,250							RP2LFE	07/03/2006
38144X500	GOLDMAN SACHS GP 6.20%			80,000.000	25.00	24.640	1,971,174	24.010	1,920,800	1,970,000		125,938			(633)		(633)		RP2LFE	11/02/2009
461070872	INTERSTATE P&L CO 8.375% SER B			108,000.000	25.00		2,768,316	28.600	3,088,800	2,896,093		226,125			(53,228)		(53,228)		RP2LFE	12/09/2009
46625H621	JP MORGAN CHASE & CO. 8.625% SER J			58,500.000	25.00		1,482,717	27.600	1,614,600	1,507,329		126,140			(11,220)		(11,220)		RP2LFE	09/22/2009
89147U506	TORTOISE ENERGY CAP CORP 5.00%			100,000.000	10.00	10.000	1,000,000	10.210	1,021,000	1,000,000	4,167	40,139							RP1LFE	02/03/2011
902973882	U.S. BANCORP 7.875% SER D			40,000.000	25.00	26.202	1,048,084	27.330	1,093,200	1,099,972	20,125	79,844			(27,549)		(27,549)		RP1LFE	12/09/2009
927804500	VIRGINIA ELECTRIC & POWER $4.800			5,600.000	100.00		507,324	94.000	526,400	506,800		26,880			414		414		RP2UFE	09/22/2010
938837507	WASHINGTON GAS LIGHT $4.80 SERIES			11,000.000	100.00	86.540	951,941	90.000	990,000	950,125		39,600			1,816		1,816		RP1UFE	02/15/2011
949746879	WELLS FARGO & CO. 8.00% SER J			75,000.000	25.00	23.571	1,767,822	28.430	2,132,250	1,767,822		150,000							RP2LFE	12/08/2009
976826875	WISCONSIN POWER & LIGHT 6.20%			22,750.000	100.00		2,142,425	99.688	2,267,891	2,142,425		141,050							RP2UFE	04/14/2009
976843409	WISCONSIN PUBLIC SERVICE 5.08%			8,190.000	100.00	85.093	696,908	98.813	809,274	694,103		41,605			1,485		1,485		RP2UFE	01/21/2010
976843508	WISCONSIN PUBLIC SERVICE 6.76%			15,784.000	100.00		1,616,113	103.500	1,633,644	1,616,439		106,700			(217)		(217)		RP2UFE	06/21/2010
8499999 Subtotal - Industrial and Miscellaneous (Unaffiliated)							26,183,106	XXX	28,311,434	26,480,243	117,969	1,650,933		(121,006)	(77,108)		(198,114)		XXX	XXX
8999999 Total Preferred Stocks							26,183,106	XXX	28,311,434	26,480,243	117,969	1,650,933		(121,006)	(77,108)		(198,114)		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	For-eign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
00206R102	A T & T, INC.			27,800.000	840,672	30.240	840,672	755,510		49,536		23,908		23,908		L	01/20/2010
002824100	ABBOTT LABORATORIES			16,000.000	899,680	56.230	899,680	711,703		30,752		133,120		133,120		L	06/08/2009
00846U101	AGILENT TECHNOLOGIES, INC.			16,300.000	569,359	34.930	569,359	552,852				16,507		16,507		L	12/22/2011
031162100	AMGEN INC			16,700.000	1,072,307	64.210	1,072,307	590,962		9,352		155,477		155,477		L	01/13/2010
037411105	APACHE CORP			7,300.000	661,234	90.580	661,234	178,405		4,380		(209,145)		(209,145)		L	07/01/2000
037833100	APPLE, INC.			2,410.000	976,050	405.000	976,050	601,956				198,680		198,680		L	07/13/2010
053807103	AVNET, INC.			21,900.000	680,871	31.090	680,871	654,405				26,466		26,466		L	10/28/2011
09247X101	BLACKROCK, INC.			3,850.000	686,224	178.240	686,224	750,090		15,881		(63,866)		(63,866)		L	05/18/2011
097023105	BOEING COMPANY			10,500.000	770,175	73.350	770,175	775,711		6,216		(5,536)		(5,536)		L	12/06/2011
149123101	CATERPILLAR, INC.			6,800.000	616,080	90.600	616,080	713,931		5,428		(97,851)		(97,851)		L	07/21/2011
166764100	CHEVRON CORPORATION			8,500.000	904,400	106.400	904,400	563,499		26,265		128,775		128,775		L	06/24/2009
191216100	COCA COLA			11,600.000	811,652	69.970	811,652	683,867		19,129		53,638		53,638		L	10/18/2011
228368106	CROWN HOLDINGS, INC.			20,800.000	698,464	33.580	698,464	375,405				4,160		4,160		L	01/20/2009
126408103	CSX CORPORATION			36,100.000	760,266	21.060	760,266	755,725		13,788		(35,362)		(35,362)		L	10/21/2011
235851102	DANAHER CORP			10,600.000	498,624	47.040	498,624	425,394	265	967		(1,378)		(1,378)		L	07/23/2010
277432100	EASTMAN CHEMICAL CO.			12,400.000	484,344	39.060	484,344	501,392	3,224	10,586		(36,952)		(36,952)		L	12/15/2010
302182100	EXPRESS SCRIPTS INC			17,700.000	791,013	44.690	791,013	122,734				(147,207)		(147,207)		L	10/27/2011
30231G102	EXXON MOBIL CORP			10,000.000	847,600	84.760	847,600	651,404		18,500		116,400		116,400		L	02/23/2010
30303#107	FACILITY INSURANCE HOLDING CORP			42,417.000	24,644	0.581	24,644			1,417		1,315		1,315		A	12/15/1997
337932107	FIRST ENERGY CORP.			26,000.000	1,151,800	44.300	1,151,800	1,033,685		57,200		189,280		189,280		L	03/25/2010
370334104	GENERAL MILLS, INC.			20,000.000	808,200	40.410	808,200	552,347		23,400		96,400		96,400		L	04/24/2009
38259P508	GOOGLE, INC. CL A			1,275.000	823,523	645.900	823,523	607,540				66,211		66,211		L	07/19/2010
438516106	HONEYWELL INTERNATIONAL, INC.			14,700.000	798,945	54.350	798,945	795,073		15,551		(23,083)		(23,083)		L	05/18/2011
452308109	ILLINOIS TOOL WORKS, INC.			16,000.000	747,360	46.710	747,360	856,232	5,760	14,056		(108,872)		(108,872)		L	07/27/2011
458140100	INTEL CORP			34,200.000	829,350	24.250	829,350	738,202		27,870		110,124		110,124		L	09/20/2010
459200101	INTERNATIONAL BUSINESS MACHINE COR			4,675.000	859,639	183.880	859,639	575,243		13,951		173,536		173,536		L	01/07/2010
465685105	ITC HOLDINGS CORP			10,750.000	815,710	75.880	815,710	523,620		15,540		149,425		149,425		L	09/16/2009
46581@108	IVANS INC			14,825.000	210,204	14.179	210,204			177,900		(6,523)		(6,523)		A	10/18/1994
832696405	J.M. SMUCKER COMPANY			6,900.000	539,373	78.170	539,373	365,135		12,696		86,388		86,388		L	10/26/2009
500255104	KOHLS CORPORATION			15,300.000	755,055	49.350	755,055	434,481		15,300		(76,347)		(76,347)		L	01/09/2006
580135101	McDONALD'S CORP			9,000.000	902,970	100.330	902,970	476,018		22,770		212,130		212,130		L	05/01/2009
58933Y105	MERCK & CO., INC.			26,800.000	1,010,360	37.700	1,010,360	987,002	11,256	40,736		44,488		44,488		L	04/13/2010
594918104	MICROSOFT CORP			34,900.000	906,004	25.960	906,004	577,591		23,732		(68,055)		(68,055)		L	06/14/2010
637071101	NATIONAL OILWELL VARCO, INC.			11,500.000	781,885	67.990	781,885	370,114		5,175		8,510		8,510		L	06/24/2009
651639106	NEWMONT MINING CORP			12,900.000	774,129	60.010	774,129	760,858		12,900		1,415		1,415		L	02/02/2011
654106103	NIKE, INC. CL B			10,500.000	1,011,885	96.370	1,011,885	634,093	3,780	9,765		114,975		114,975		L	06/08/2010
655844108	NORFOLK SOUTHERN CORP			11,000.000	801,460	72.860	801,460	701,889		12,740		99,571		99,571		L	05/18/2011
68389X105	ORACLE CORPORATION			30,700.000	787,455	25.650	787,455	755,896		6,306		(146,911)		(146,911)		L	12/22/2011
704549104	PEABODY ENERGY CORP			19,500.000	645,645	33.110	645,645	295,800		6,630		(601,965)		(601,965)		L	03/25/2010
713448108	PEPSICO INC			12,200.000	809,470	66.350	809,470	536,919	6,283	24,278		12,444		12,444		L	12/15/2008
73755L107	POTASH CORP OF SASKATCHEWAN, INC.			10,900.000	449,952	41.280	449,952	504,681				(54,729)		(54,729)		L	11/30/2011
742718109	PROCTER & GAMBLE CO.			16,900.000	1,127,399	66.710	1,127,399	757,709		34,760		40,222		40,222		L	04/13/2010
747525103	QUALCOMM, INC.			11,200.000	612,640	54.700	612,640	600,223		1,828		12,417		12,417		L	11/30/2011
760759100	REPUBLIC SERVICES, INC.			23,400.000	644,670	27.550	644,670	702,219	5,148	14,508		(57,549)		(57,549)		L	02/08/2011
858912108	STERICYCLE, INC.			6,000.000	467,520	77.920	467,520	285,371				(18,000)		(18,000)		L	05/01/2009
254687106	THE WALT DISNEY CO			21,600.000	810,000	37.500	810,000	402,310	12,960	8,640		(216)		(216)		L	09/11/2007
883556102	THERMO FISHER SCIENTIFIC, INC.			15,700.000	706,029	44.970	706,029	563,785				(155,904)		(155,904)		L	10/17/2011
911312106	UNITED PARCEL SERVICE INC CL B			16,300.000	1,192,997	73.190	1,192,997	950,074		33,904		9,943		9,943		L	02/11/2010
913017109	UNITED TECHNOLOGIES CORP			7,800.000	570,102	73.090	570,102	318,474		14,547		(43,914)		(43,914)		L	10/18/2007
92826C839	VISA, INC. CL A			9,700.000	984,841	101.530	984,841	726,583		6,499		302,155		302,155		L	10/28/2010
9099999 Subtotal - Industrial and Miscellaneous (Unaffiliated)					37,930,231	XXX	37,930,231	28,754,112	48,676	865,379		628,715		628,715		XXX	XXX
Parent, Subsidiaries and Affiliates																	
01644@108	ALL AMERICA INSURANCE COMPANY			15,000.000	107,263,650	7,150.910	107,263,650	11,702,000				1,571,743		1,571,743		U	11/14/1986
81415*109	SECURITY CENTRAL CORP.			29,500.000	2,718,755	92.161	2,718,755	2,950,000				77,643		77,643		U	12/11/2002

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	For-eign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
9199999 Subtotal - Parent, Subsidiaries and Affiliates					109,982,405	XXX	109,982,405	14,652,000				1,649,386		1,649,386		XXX	XXX
Mutual Funds																	
119804102	BUFFALO SMALL CAP FUND			130,269.981	3,247,631	24.930	3,247,631	2,332,735		7,480		(166,746)		(166,746)		U	02/25/2010
128119401	CALAMOS CONVERTIBLE FUND CL A			115,868.119	1,982,504	17.110	1,982,504	2,000,000		197,730		(287,353)		(287,353)		U	04/16/2010
256219106	DODGE & COX STOCK FUND			26,104.996	2,653,312	101.640	2,653,312	1,940,572		45,788		(159,763)		(159,763)		U	10/28/2009
360802102	FUNDAMENTAL INVESTORS-A			138,611.976	4,905,478	35.390	4,905,478	3,507,089		83,680		(192,088)		(192,088)		U	06/29/2011
318530284	NUVEEN REAL ESTATE SECURITIES			220,789.979	4,142,020	18.760	4,142,020	3,650,000		129,802		170,008		170,008		U	10/27/2010
693390445	PIMCO TOTAL RETURN FUND CL A			350,407.658	3,808,931	10.870	3,808,931	3,500,000		144,539		7,008		7,008		U	04/09/2009
74160Q103	PRIMECAP ODYSSEY GROWTH			70,921.986	1,059,574	14.940	1,059,574	1,000,000		8,152		(32,624)		(32,624)		U	05/13/2010
922040100	VANGUARD INSTITUTIONAL INDEX FUND			266,132.473	30,615,880	115.040	30,615,880	22,615,422		620,751		8,593		8,593		L	10/24/2011
921937843	VANGUARD INTER-TERM BD INDX SIGNAL			340,292.795	4,005,246	11.770	4,005,246	3,503,826		209,369		190,564		190,564		U	08/08/2007
922908835	VANGUARD MID-CAP INDEX INST'L			449,022.695	8,841,257	19.690	8,841,257	5,282,200		122,065		(334,514)		(334,514)		L	06/29/2011
921936209	VANGUARD PRIMECAP ADMIRAL SHARES			138,979.475	8,900,246	64.040	8,900,246	6,722,594		412,352		(587,883)		(587,883)		U	11/04/2008
256206103	DODGE & COX INTERNATIONAL STK FUND		F	108,017.899	3,158,443	29.240	3,158,443	2,591,628		81,986		(698,876)		(698,876)		U	10/28/2009
411511306	HARBOR INTERNATIONAL FUND - INSTL		F	73,974.362	3,879,955	52.450	3,879,955	3,015,305		97,321		(599,192)		(599,192)		U	06/25/2008
683974109	OPPENHEIMER DEVELOPING MKTS CL A		F	44,654.365	1,309,266	29.320	1,309,266	1,500,005		25,047		(329,222)		(329,222)		U	04/27/2011
9299999 Subtotal - Mutual Funds					82,509,743	XXX	82,509,743	63,161,376		2,186,062		(3,012,088)		(3,012,088)		XXX	XXX
9799999 Total Common Stocks					230,422,379	XXX	230,422,379	106,567,488	48,676	3,051,441		(733,987)		(733,987)		XXX	XXX
9899999 Total Preferred and Common Stocks					256,605,485	XXX	258,733,813	133,047,731	166,645	4,702,374		(854,993)		(932,101)		XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues .....14, the total $ value (included in Column 8) of all such issues $.....153,035,010.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
31331JAW3	FEDERAL FARM CREDIT BANK		01/27/2011	G. X. Clarke & Co.	XXX	1,051,650	1,000,000.00	2,421
31331KEB2	FEDERAL FARM CREDIT BANK		03/08/2011	Stephens, Inc.	XXX	1,000,000	1,000,000.00	
313372FK5	FEDERAL HOME LOAN BANK		01/18/2011	BMO Capital Markets	XXX	999,500	1,000,000.00	
313374JW1	FEDERAL HOME LOAN BANK		06/23/2011	Duncan Williams	XXX	1,000,000	1,000,000.00	
313374VB3	FEDERAL HOME LOAN BANK		07/14/2011	BMO Capital Markets	XXX	1,000,000	1,000,000.00	
313374ZY9	FEDERAL HOME LOAN BANK		07/21/2011	Stifel Nicolaus	XXX	1,000,000	1,000,000.00	
912828NT3	U.S. TREASURY NOTES		11/30/2011	Morgan Keegan	XXX	1,539,719	1,450,000.00	11,171
912828PT1	U.S. TREASURY NOTES		08/03/2011	BMO Capital Markets	XXX	988,133	950,000.00	7,109
912828RC6	U.S. TREASURY NOTES		12/15/2011	Stephens, Inc.	XXX	2,347,078	2,300,000.00	16,336
0599999 Subtotal - Bonds - U.S. Governments						10,926,080	10,700,000.00	37,037
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
880541QS9	TENNESSEE ST SER C		10/12/2011	Stephens, Inc.	XXX	500,000	500,000.00	
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						500,000	500,000.00	
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)								
230593AA3	CUMBERLAND CNTY NC LTD OBLIG QSCB		01/13/2011	Stephens, Inc.	XXX	1,000,000	1,000,000.00	
278173EV7	EATON OH CSD QSCB-TAXABLE		02/04/2011	RBC Capital Markets	XXX	750,000	750,000.00	
372640GL0	GEORGETOWN CNTY SC SD QSCB		06/24/2011	Morgan Keegan	XXX	1,138,536	1,050,000.00	18,499
442331SS4	HOUSTON TX SER B (BAB)		03/10/2011	Morgan Keegan	XXX	1,053,000	1,000,000.00	2,085
715029FX7	PERRY TWP IN MULTI-SBC 1ST MTG		11/16/2011	City Securities	XXX	1,037,850	1,000,000.00	
729182LX1	PLOVER WI TAXABLE PROM NTS		01/20/2011	Hutchinson, Shockey,Erley	XXX	1,016,540	1,000,000.00	
741701H82	PRINCE GEORGES CNTY MD QSCB		03/23/2011	Morgan Keegan	XXX	1,006,680	1,000,000.00	1,451
840658LL0	SW CSD OH FRANKLIN & PICKWAY CNTYS		04/21/2011	Fifth 3rd Securities	XXX	750,000	750,000.00	
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						7,752,606	7,550,000.00	22,035
Bonds - U.S. Special Revenue, Special Assessment								
037777QQ5	APPALACHIAN ST UNIV NC REV		05/25/2011	Hutchinson, Shockey,Erley	XXX	991,330	1,000,000.00	
151452AP4	CENTER CITY MN HLTH CARE FACS REV		10/24/2011	Dougherty, Dawkins,Strand	XXX	1,065,000	1,065,000.00	
33803TEK8	FISHERS IN REDEV AUTH LEASE RENT		06/29/2011	City Securities	XXX	999,597	1,010,000.00	
376852DQ9	GLASGOW KY ISD FIN CORP TAXABLE		03/30/2011	BB&T Capital	XXX	1,000,000	1,000,000.00	
45528S8J8	INDIANAPOLIS IN LOC PUB IMPT BD BK		03/02/2011	City Securities	XXX	1,072,540	1,000,000.00	
507686NG4	LAKE CENTRAL IN MULTI-DIST SBC REF		03/16/2011	City Securities	XXX	1,445,000	1,445,000.00	
574847AL3	MASON CITY IA CMNTY SCH DIST		05/18/2011	Hutchinson, Shockey,Erley	XXX	900,000	900,000.00	
593791FL5	MIAMI UNIV OH REF		11/17/2011	Fifth 3rd Securities	XXX	1,061,040	1,000,000.00	
60636ABD4	MO ST HLTH & EDL FACS AUTH REV		06/17/2011	JPMorgan	XXX	1,000,000	1,000,000.00	
61336PDJ7	MONTGOMERY CNTY MD REV TAXABLE		08/11/2011	Morgan Keegan	XXX	1,000,000	1,000,000.00	
65818PHM4	NC CAP FACS FIN AGY EDL FACS REV		06/23/2011	BB&T Capital	XXX	622,940	615,000.00	
65818PHP7	NC CAP FACS FIN AGY EDL FACS REV		06/23/2011	BB&T Capital	XXX	767,478	760,000.00	
67418VAA4	OAKWOOD VILLAGE OH GAS SYS REV BAN		03/24/2011	Fifth 3rd Securities	XXX	1,355,000	1,355,000.00	
67756A2M3	OH ST HGR EDUC FAC COMM HOSP		11/16/2011	JPMorgan	XXX	500,000	500,000.00	
716418AN8	PETOSKEY MI WTR SUPPLY & SWR DISP		06/15/2011	Fifth 3rd Securities	XXX	532,910	500,000.00	
85732MLV7	ST PUB SCH BLDG AUTH PA COLL REV		03/31/2011	PNC Capital Markets	XXX	1,057,740	1,000,000.00	
9147607L1	UNIV OKLAHOMA (TAXABLE)		05/11/2011	RBC Capital Markets	XXX	1,000,000	1,000,000.00	
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						16,370,575	16,150,000.00	
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00206RAX0	A T & T, INC.		04/26/2011	Wells Fargo Advisors-Robi	XXX	999,250	1,000,000.00	
009363AH5	AIRGAS, INC.		03/09/2011	Mesirow Capital Markets	XXX	1,017,250	1,000,000.00	12,904
05531FAE3	B B & T CORPORATION		03/03/2011	Robert W. Baird	XXX	1,043,870	1,000,000.00	15,281
067901AE8	BARRICK GOLD CORP		05/24/2011	RBC Capital Markets	XXX	499,405	500,000.00	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
171340AG7	CHURCH & DWIGHT CO., INC.		11/16/2011	Morgan Keegan	XXX	1,039,390	1,000,000.00	14,517
189054AF6	CLOROX COMPANY		02/22/2011	Stephens, Inc.	XXX	1,080,400	1,000,000.00	5,556
219350AU9	CORNING, INC.		06/24/2011	Stephens, Inc.	XXX	1,133,382	1,100,000.00	17,401
24702RAN1	DELL, INC.		03/28/2011	Wells Fargo Advisors-Robi	XXX	999,680	1,000,000.00	
249030AB3	DENTSPLY INTERNATIONAL SR UNSECURE		08/16/2011	Wells Fargo Advisors-Robi	XXX	499,285	500,000.00	
277432AG5	EASTMAN CHEMICAL CO.		02/09/2011	Mesirow Capital Markets	XXX	1,086,960	1,000,000.00	15,575
294429AH8	EQUIFAX, INC.		01/12/2011	Mesirow Capital Markets	XXX	1,324,150	1,250,000.00	7,262
427866AS7	HERSHEY COMPANY		11/08/2011	PNC Capital Markets	XXX	498,835	500,000.00	
478366AU1	JOHNSON CONTROLS		06/15/2011	Janney Montgomery	XXX	1,081,350	1,000,000.00	11,111
48125XSJ6	JPMORGAN CHASE & COMPANY		05/25/2011	Stephens, Inc.	XXX	1,000,000	1,000,000.00	
582839AD8	MEAD JOHNSON NUTRITION		06/17/2011	Centennial Securities	XXX	1,055,980	1,000,000.00	4,958
63743FMZ6	NATIONAL RURAL UTILITIES		07/05/2011	Wells Fargo Advisors-Robi	XXX	1,000,000	1,000,000.00	
63743FNB8	NATIONAL RURAL UTILITIES		07/25/2011	First Empire	XXX	994,000	1,000,000.00	
693476BM4	PNC FUNDING CORP		09/14/2011	PNC Capital Markets	XXX	998,790	1,000,000.00	
863667AC5	STRYKER CORP		09/13/2011	Wells Fargo Advisors-Robi	XXX	499,070	500,000.00	
925524BG4	VIACOM, INC.		02/14/2011	Wells Fargo Advisors-Robi	XXX	983,200	1,000,000.00	
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						18,834,247	18,350,000.00	104,565
8399997 Subtotal - Bonds - Part 3						54,383,508	53,250,000.00	163,637
8399998 Summary item from Part 5 for Bonds						5,992,250	6,000,000.00	56
8399999 Subtotal - Bonds						60,375,758	59,250,000.00	163,693
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
144141405	CAROLINA POWER & LIGHT $5.44 SER		06/21/2011	Janney Montgomery	8,000.000	776,000	100.00	
209111400	CON EDISON CO NY 4.65% SER D		03/23/2011	Janney Montgomery	6,500.000	563,875	100.00	
263534208	DUPONT EI DE NEMOURS $3.50 SER A		11/09/2011	Janney Montgomery	10,000.000	825,000	100.00	
89147U506	TORTOISE ENERGY CAP CORP 5.00%		02/03/2011	Robert W. Baird - Pref	100,000.000	1,000,000	10.00	
938837507	WASHINGTON GAS LIGHT $4.80 SERIES		02/15/2011	Janney Montgomery	11,000.000	950,125	100.00	
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						4,115,000	XXX	
8999997 Subtotal - Preferred Stocks - Part 3						4,115,000	XXX	
8999998 Summary Item from Part 5 for Preferred Stocks							XXX	
8999999 Subtotal - Preferred Stocks						4,115,000	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
00846U101	AGILENT TECHNOLOGIES, INC.		12/22/2011	Wells Fargo Advisors	16,300.000	552,852	XXX	
053807103	AVNET, INC.		10/28/2011	Wells Fargo Advisors	21,900.000	654,405	XXX	
09247X101	BLACKROCK, INC.		05/18/2011	Wells Fargo Advisors	3,850.000	750,090	XXX	
097023105	BOEING COMPANY		12/06/2011	Merrill Lynch-Columbus	10,500.000	775,711	XXX	
149123101	CATERPILLAR, INC.		07/21/2011	Merrill Lynch-Columbus	6,800.000	713,931	XXX	
191216100	COCA COLA		10/18/2011	Merrill Lynch-Columbus	6,600.000	429,164	XXX	
126408103	CSX CORPORATION		10/21/2011	Merrill Lynch-Columbus	7,500.000	252,904	XXX	
302182100	EXPRESS SCRIPTS INC		10/27/2011	Wells Fargo Advisors	2,200.000	100,445	XXX	
438516106	HONEYWELL INTERNATIONAL, INC.		05/18/2011	Merrill Lynch-Columbus	10,400.000	593,440	XXX	
452308109	ILLINOIS TOOL WORKS, INC.		07/27/2011	Merrill Lynch-Columbus	16,000.000	856,232	XXX	
651639106	NEWMONT MINING CORP		02/02/2011	Wells Fargo Advisors	3,600.000	201,415	XXX	
655844108	NORFOLK SOUTHERN CORP		05/18/2011	Merrill Lynch-Columbus	11,000.000	701,889	XXX	
68389X105	ORACLE CORPORATION		12/22/2011	Wells Fargo Advisors	4,800.000	123,696	XXX	
73755L107	POTASH CORP OF SASKATCHEWAN, INC.		11/30/2011	Wells Fargo Advisors	10,900.000	504,681	XXX	
747525103	QUALCOMM, INC.		11/30/2011	Wells Fargo Advisors	11,200.000	600,223	XXX	
760759100	REPUBLIC SERVICES, INC.		02/08/2011	Wells Fargo Advisors	23,400.000	702,219	XXX	
883556102	THERMO FISHER SCIENTIFIC, INC.		10/17/2011	Edward D. Jones & Company	2,400.000	125,645	XXX	
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						8,638,942	XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Common Stocks - Parent, Subsidiaries and Affiliates								
01644@108	ALL AMERICA INSURANCE COMPANY		10/04/2011	CAPITAL INFUSION		8,000,000	X X X	
9199999 Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						8,000,000	X X X	
Common Stocks - Mutual Funds								
360802102	FUNDAMENTAL INVESTORS-A		06/29/2011	Edward D. Jones & Company	6,525.711	250,000	X X X	
922040100	VANGUARD INSTITUTIONAL INDEX FUND		10/24/2011	The Vanguard Group	4,352.747	500,000	X X X	
922908835	VANGUARD MID-CAP INDEX INST'L		06/29/2011	The Vanguard Group	22,904.260	500,000	X X X	
683974109	OPPENHEIMER DEVELOPING MKTS CL A	F	04/27/2011	Wells Fargo Advisors	13,437.248	500,000	X X X	
9299999 Subtotal - Common Stocks - Mutual Funds						1,750,000	X X X	
9799997 Subtotal - Common Stocks - Part 3						18,388,942	X X X	
9799998 Summary Item from Part 5 for Common Stocks						2,790,896	X X X	
9799999 Subtotal - Common Stocks						21,179,838	X X X	
9899999 Subtotal - Preferred and Common Stocks						25,294,838	X X X	
9999999 Totals						85,670,596	X X X	163,693

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Bonds - U.S. Governments																				
313371UX2	FEDERAL HOME LOAN BANK		09/15/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				18,750	12/15/2020
313371ZM1	FEDERAL HOME LOAN BANK		06/28/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				5,000	12/28/2015
3133724X9	FEDERAL HOME LOAN BANK		06/28/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				10,000	12/28/2020
3133XQCH3	FEDERAL HOME LOAN BANK		03/28/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	999,500	999,616		11		11		999,627		373	373	25,000	03/28/2018
3133XRSE1	FEDERAL HOME LOAN BANK		07/25/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	999,750	999,800		12		12		999,812		188	188	54,500	07/25/2018
9128277B2	U.S. TREASURY NOTES		08/15/2011	MATURITY	XXX	3,400,000	3,400,000.00	3,521,685	3,412,137		(12,137)		(12,137)		3,400,000				170,000	08/15/2011
0599999 Subtotal - Bonds - U.S. Governments						8,400,000	8,400,000.00	8,520,935	8,411,553		(12,114)		(12,114)		8,399,439		561	561	283,250	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
419787FG6	HAWAII ST SER DQ		06/23/2011	Stephens, Inc.	XXX	1,129,000	1,000,000.00	1,061,090	1,053,151		(2,541)		(2,541)		1,050,610		78,390	78,390	28,750	06/01/2023
57582NNX9	MA RFDG SER B		12/01/2011	MATURITY	XXX	500,000	500,000.00	501,100	500,132		(132)		(132)		500,000				17,500	12/01/2011
5758273H1	MA ST RFDG		12/01/2011	MATURITY	XXX	685,000	685,000.00	744,622	692,648		(7,648)		(7,648)		685,000				32,538	12/01/2011
837107XA4	SC ST SCH FAC		03/02/2011	VARIOUS	XXX	1,000,000	1,000,000.00	1,081,100	1,000,000						1,000,000				30,125	01/01/2014
8827204U6	TX ST WTR FINL ASSIST SER B		08/01/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,085,170	1,007,728		(7,728)		(7,728)		1,000,000				50,000	08/01/2011
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						4,314,000	4,185,000.00	4,473,082	4,253,659		(18,049)		(18,049)		4,235,610		78,390	78,390	158,913	XXX
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)																				
013518P66	ALBUQUERQUE NM STORM SEWER B		07/01/2011	MATURITY	XXX	500,000	500,000.00	511,370	500,000						500,000				21,875	07/01/2011
09237REU6	BLACKHAWK WI TECHNICAL COLLEGE		04/01/2011	MATURITY	XXX	1,155,000	1,155,000.00	1,187,028	1,156,138		(1,138)		(1,138)		1,155,000				23,100	04/01/2011
1505192F2	CEDAR RAPIDS IA RFDG		06/15/2011	CALLED	XXX	500,000	500,000.00	500,000	500,000						500,000				9,565	06/01/2013
150519V78	CEDAR RAPIDS IA SER A		06/15/2011	CALLED	XXX	500,000	500,000.00	505,465	500,303		(303)		(303)		500,000				10,778	06/01/2012
1674855K3	CHICAGO IL RFDG SER A		06/16/2011	Hutchinson, Shockey,Erley	XXX	1,574,625	1,500,000.00	1,607,865	1,583,212		(4,715)		(4,715)		1,578,497		(3,872)	(3,872)	76,563	01/01/2022
172216Y98	CINCINNATI OH VAR PURP SER A		12/01/2011	MATURITY	XXX	1,075,000	1,075,000.00	1,171,653	1,088,155		(13,155)		(13,155)		1,075,000				53,750	12/01/2011
214183LL7	COOK CNTY IL SD #88 BELLWOOD RFDG		06/16/2011	Hutchinson, Shockey,Erley	XXX	425,894	415,000.00	449,682	429,989		(1,637)		(1,637)		428,351		(2,458)	(2,458)	11,528	12/01/2016
238253TM0	DAUPHIN CNTY PA SER C		06/09/2011	PNC Capital Markets	XXX	1,344,719	1,225,000.00	1,332,702	1,277,638		(4,904)		(4,904)		1,272,734		71,985	71,985	34,670	11/15/2017
239019UZ3	DAVIS CNTY UT BOE		06/01/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,049,410	1,003,065		(3,065)		(3,065)		1,000,000				20,000	06/01/2011
263493RT7	DUPAGE CNTY IL USD #200 WHEATON		10/01/2011	MATURITY	XXX	1,225,000	1,225,000.00	1,268,096	1,229,569		(4,569)		(4,569)		1,225,000				49,000	10/01/2011
358775VL5	FRISCO TX REF & IMPR		02/15/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,086,690	1,001,804		(1,804)		(1,804)		1,000,000				25,000	02/15/2011
374100HF5	GERMANTOWN WI SCH DIST		04/01/2011	MATURITY	XXX	1,025,000	1,025,000.00	1,080,483	1,027,143		(2,143)		(2,143)		1,025,000				20,500	04/01/2011
478718XD6	JOHNSON CNTY KS USD #233		09/01/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	1,002,860	1,000,260		(260)		(260)		1,000,000				40,000	09/01/2013
489836GT7	KENOSHA WI USD #001 SER B		04/01/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	1,079,720	1,003,078		(3,078)		(3,078)		1,000,000				25,625	04/01/2014
498080LC2	KITSAP CO WA SD #400 NORTH KITSAP		06/01/2011	MATURITY	XXX	990,000	990,000.00	1,023,650	992,023		(2,023)		(2,023)		990,000				19,800	06/01/2011
517840A53	LAS VEGAS VLY NV WTR DIST IMPR		11/16/2011	First Integrity Capital	XXX	1,118,990	1,000,000.00	1,064,550	1,038,279		(5,616)		(5,616)		1,032,663		86,327	86,327	48,611	06/01/2017
521840ZR2	LEANDER TX ISD		08/15/2011	MATURITY	XXX	1,000,000	1,000,000.00	994,720	999,575		425		425		1,000,000				38,000	08/15/2011
537360LM9	LITTLE ROCK AR CAP IMPRT		04/01/2011	CALLED	XXX	15,000	15,000.00	15,124	15,045		(3)		(3)		15,042		(42)	(42)	300	04/01/2014
548383HP6	LOWER PAXTON TWP PA		10/01/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				36,500	04/01/2013
556581FS0	MADISON &ST CLAIR CNTYS IL SD #010		06/16/2011	Hutchinson, Shockey,Erley	XXX	982,850	1,000,000.00	1,049,250	1,025,935		(2,690)		(2,690)		1,023,245		(40,395)	(40,395)	44,444	02/01/2021
564377T58	MANSFIELD TX TAXABLE SER A		02/15/2011	Sink PMT @ 100.0000000	XXX	100,000	100,000.00	103,385	102,101		(2,101)		(2,101)		100,000				2,948	02/15/2018
572461JK8	MARSHALL MI PUB SCH DIST		05/01/2011	CALLED @ 100.0000000	XXX	670,000	670,000.00	700,706	671,429		(1,429)		(1,429)		670,000				15,410	05/01/2013
602245KD3	MILWAUKEE CNTY WI CORP PURP		10/01/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,072,260	1,007,681		(7,681)		(7,681)		1,000,000				50,000	10/01/2011
611079CL6	MONROE LA SPEC SD		03/01/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,022,560	1,000,540		(540)		(540)		1,000,000				20,000	03/01/2011
6133418C3	MONTGOMERY CNTY MD CONS PUB IMPRT		02/01/2011	CALLED @ 101.0000000	XXX	959,500	950,000.00	1,019,740	960,378		(878)		(878)		959,500				22,563	02/01/2015
660393H69	N LAS VEGAS NV WASTEWATER RECLAM		11/16/2011	First Integrity Capital	XXX	1,072,740	1,000,000.00	1,067,660	1,042,499		(5,837)		(5,837)		1,036,662		36,078	36,078	56,944	10/01/2021
64966EBT3	NEW YORK CITY NY GO 2005 SER J		03/01/2011	MATURITY	XXX	500,000	500,000.00	545,315	501,383		(1,383)		(1,383)		500,000				12,500	03/01/2011
729182HB4	PLOVER WI RFDG		10/01/2011	CALLED @ 100.0000000	XXX	300,000	300,000.00	301,971	300,191		(191)		(191)		300,000				11,250	10/01/2012
733505DW8	PORT ARTHUR TX ISD		02/15/2011	MATURITY	XXX	975,000	975,000.00	1,055,330	976,688		(1,688)		(1,688)		975,000				24,375	02/15/2011
753351FB6	RAPID CITY SD AREA SD #51-4 CAP		01/01/2011	MATURITY	XXX	500,000	500,000.00	541,725	500,000						500,000				11,875	01/01/2011
777664BN2	ROSENDALE BRANDON WI SD		04/01/2011	CALLED @ 100.0000000	XXX	665,000	665,000.00	698,775	666,151		(1,151)		(1,151)		665,000				14,963	04/01/2012
803820GY9	SARTELL MN ISD #748 SER A		02/01/2011	CALLED @ 100.0000000	XXX	1,330,000	1,330,000.00	1,441,467	1,331,633		(1,633)		(1,633)		1,330,000				33,250	02/01/2015
849832QP8	SPRING LAKE PARK MN ISD #016 SER B		02/01/2011	MATURITY	XXX	1,605,000	1,605,000.00	1,691,927	1,606,263		(1,263)		(1,263)		1,605,000				32,100	02/01/2011
889278QD2	TOLEDO OH REF CAP IMPT		06/09/2011	PNC Capital Markets	XXX	982,750	1,000,000.00	969,040	970,882		681		681		971,563		11,187	11,187	21,444	12/01/2024
921356AU5	VAN WERT OH CITY SCH DIST		12/01/2011	MATURITY	XXX	500,000	500,000.00	498,035	499,775		225		225		500,000				19,250	12/01/2011
940858G23	WASHOE CNTY NV SD LTD TAX-SCH IMPT		06/22/2011	First Integrity Capital	XXX	1,630,740	1,500,000.00	1,566,930	1,551,403		(2,814)		(2,814)		1,548,589		82,151	82,151	42,917	06/01/2021
943363JC6	WAUSAU WI SD		03/01/2011	MATURITY	XXX	665,000	665,000.00	674,184	665,219		(219)		(219)		665,000				11,638	03/01/2011
952530WG4	WEST DES MOINES IA SER A		06/01/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	1,023,540	1,001,386		(1,386)		(1,386)		1,000,000				20,000	06/01/2012

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						33,887,808	33,385,000.00	34,974,868	33,726,813		(79,966)		(79,966)		33,646,846		240,961	240,961	1,033,036	XXX
Bonds - U.S. Special Revenue, Special Assessment																				
010507BN0	AL ST CORRECTIONS FIN AUTH		04/01/2011	MATURITY	XXX	790,000	790,000.00	808,202	790,643		(643)		(643)		790,000				15,800	04/01/2011
010653QX4	AL WATER POLLUTION CONTROL AUTH		11/15/2011	D.A. Davidson & Co.	XXX	950,000	1,000,000.00	1,008,240	1,002,008		(805)		(805)		1,001,203		(51,203)	(51,203)	50,333	02/15/2013
017292UK7	ALLEGHENY CO PA INDL DEV AUTH REV		09/01/2011	MATURITY	XXX	500,000	500,000.00	505,640	500,489		(489)		(489)		500,000				16,875	09/01/2011
071474BD1	BATTLE CREEK MI WATER SYSTEM		09/01/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,046,610	1,004,172		(4,172)		(4,172)		1,000,000				40,000	09/01/2011
072896AZ6	BAYONNE NJ MUNC UTIL AUTH WTR SYS		11/16/2011	First Integrity Capital	XXX	1,330,526	1,305,000.00	1,416,591	1,340,669		(13,518)		(13,518)		1,327,151		3,375	3,375	74,313	04/01/2017
090929FC9	BIRMINGHAM AL SPL CARE FAC		06/01/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,010,340	1,000,609		(609)		(609)		1,000,000				20,000	06/01/2011
172311BV3	CINCINNATI OH WTR SYTEM		06/01/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	1,064,490	1,003,966		(3,966)		(3,966)		1,000,000				25,000	12/01/2013
24047CCS5	DEKALB CNTY GA HOSP-DEKALB MEDICAL		09/01/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,077,650	1,007,479		(7,479)		(7,479)		1,000,000				45,000	09/01/2011
29087LCD8	EMERALD COAST FL UTIL AUTH REF		11/16/2011	First Integrity Capital	XXX	1,562,129	1,450,000.00	1,576,339	1,531,067		(10,661)		(10,661)		1,520,406		41,722	41,722	100,694	01/01/2020
299560BV3	EVANSVILLE-VANDERBURGH CO IN BLDG		08/01/2011	VARIOUS	XXX	1,750,000	1,750,000.00	1,889,645	1,761,786		(7,219)		(7,219)		1,754,567		(4,567)	(4,567)	66,375	08/01/2011
342815MX2	FL MUNI LOAN COUNCIL SER B		06/22/2011	First Integrity Capital	XXX	1,065,400	1,000,000.00	1,084,300	1,029,880		(4,626)		(4,626)		1,025,254		40,146	40,146	30,042	12/01/2015
391577MJ9	GREATER AZ DEV AUTH INFRASTRUCTURE		06/23/2011	Morgan Keegan	XXX	1,066,850	1,000,000.00	1,054,670	1,038,555		(2,447)		(2,447)		1,036,109		30,741	30,741	45,417	08/01/2020
392254AX6	GREATER NEW ORLEANS LA EXPRESSWAY		11/01/2011	MATURITY	XXX	640,000	640,000.00	642,592	640,284		(284)		(284)		640,000				21,600	11/01/2011
394899CJ5	GREENFIELD IN CENTRAL COMM BLDG		07/15/2011	MATURITY	XXX	525,000	525,000.00	551,696	527,065		(2,065)		(2,065)		525,000				23,625	07/15/2011
40721PCC0	HAMILTON CO IN REDEVELOPMENT COMM		07/10/2011	VARIOUS	XXX	410,000	410,000.00	438,770	412,192		(1,173)		(1,173)		411,018		(1,018)	(1,018)	15,500	07/10/2011
408395JM4	HAMMOND IN SBC SER A		01/15/2011	MATURITY	XXX	705,000	705,000.00	758,030	705,328		(328)		(328)		705,000				15,863	01/15/2011
414734BC6	HARRISBURG PA PKG AUTH		11/15/2011	MATURITY	XXX	620,000	620,000.00	637,180	622,104		(2,104)		(2,104)		620,000				24,800	11/15/2011
426366AP5	HENRY CNTY GA WTR & SWR REF		02/01/2011	MATURITY	XXX	610,000	610,000.00	635,504	610,395		(395)		(395)		610,000				12,200	02/01/2011
433747BB7	HOBART IN BLDG CORP 1ST MTG		01/15/2011	MATURITY	XXX	515,000	515,000.00	549,979	515,000						515,000				14,163	01/15/2011
44352TAA6	HUBER HEIGHTS OH CSD COP SCH FACS		12/01/2011	Sink PMT @ 100.0000000	XXX	30,000	30,000.00	30,000	30,000						30,000				2,025	12/01/2024
447540BU8	HURON CNTY OH HOSP FAC REF & IMPT		12/01/2011	MATURITY	XXX	925,000	925,000.00	948,181	930,133		(5,133)		(5,133)		925,000				46,250	12/01/2011
45884AUZ4	INTERMOUNTAIN PWR AGCY UT PWR SUPP		07/01/2011	MATURITY	XXX	500,000	500,000.00	509,365	500,612		(612)		(612)		500,000				21,250	07/01/2011
46737ECR1	JACKSON CO MO PUB BLDG CORP LEASE		12/01/2011	MATURITY	XXX	710,000	710,000.00	753,523	715,580		(5,580)		(5,580)		710,000				31,950	12/01/2011
480256BY1	JONESBORO AR WATER & LIGHT PLANT		11/15/2011	MATURITY	XXX	500,000	500,000.00	496,065	499,552		448		448		500,000				18,125	11/15/2011
485106CM8	KANSAS CITY MO SPL OBLIG REF & IMP		04/01/2011	Sink PMT @ 100.0000000	XXX	90,000	90,000.00	92,654	92,122		(2,122)		(2,122)		90,000				2,894	04/01/2018
527839BX1	LEWIS CNTY WA PUD #1 COWLITZ FALLS		10/01/2011	MATURITY	XXX	500,000	500,000.00	536,130	503,840		(3,840)		(3,840)		500,000				25,000	10/01/2011
590252FB3	MERRILLVILLE IN MULTI SBC 1ST MTG		01/05/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	1,020,160	1,000,124		(124)		(124)		1,000,000				25,000	01/05/2021
59455RU95	MI MUNI BD AUTH REF SCH LN SER A		12/01/2011	MATURITY	XXX	1,275,000	1,275,000.00	1,365,028	1,290,998		(15,998)		(15,998)		1,275,000				66,938	12/01/2011
598123AJ6	MIDVIEW OH LSD		11/01/2011	MATURITY	XXX	515,000	515,000.00	521,602	515,750		(750)		(750)		515,000				21,888	11/01/2011
606092CF9	MISSOURI JT MUNI ELEC COMM PWR		06/23/2011	Morgan Keegan	XXX	1,035,130	1,000,000.00	1,061,590	1,042,394		(3,001)		(3,001)		1,039,392		(4,262)	(4,262)	49,583	01/01/2022
65820HNF6	NC MEDICAL CARE-WAYNE MEM HOSP		10/01/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,065,610	1,001,931		(1,931)		(1,931)		1,000,000				47,500	10/01/2011
645918QC0	NJ ECON DEV AUTH REV TAXABLE BUS		11/01/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,051,360	1,013,112		(13,112)		(13,112)		1,000,000				65,000	11/01/2011
645918AU7	NJ ECON DEV SCH FAC CONSTR SER O		11/16/2011	First Integrity Capital	XXX	1,076,090	1,000,000.00	1,065,000	1,033,143		(6,497)		(6,497)		1,026,646		49,444	49,444	61,111	03/01/2018
668204CU2	NW OH WTR & SWR DIST REC ZONE(BAB)		12/01/2011	Sink PMT @ 100.0000000	XXX	70,000	70,000.00	70,000	70,000						70,000				3,500	12/01/2020
67755LAM1	OH ST CULTURAL & SPORTS CAP FACS		06/09/2011	PNC Capital Markets	XXX	1,085,240	1,000,000.00	1,083,910	1,040,981		(3,924)		(3,924)		1,037,058		48,182	48,182	35,139	04/01/2018
677555XS8	OH ST ECON DEV REV ENTERPRISE BD		12/01/2011	Sink PMT @ 100.0000000	XXX	240,000	240,000.00	240,000	240,000						240,000				8,625	12/01/2014
762196AM5	RI HLTH & EDUC CORP PUB SCHOOLS		06/08/2011	Janney Montgomery	XXX	1,026,025	1,025,000.00	1,090,600	1,064,488		(2,890)		(2,890)		1,061,598		(35,573)	(35,573)	29,611	05/15/2020
837108AH2	SC ST BUDG&CTL BD-DEPT OF PUB SAFT		01/01/2011	MATURITY	XXX	570,000	570,000.00	602,598	570,000						570,000				12,825	01/01/2011
821697YD5	SHELBY CNTY TN HLTH EDL & HSG FACS		06/02/2011	BB&T Capital	XXX	1,096,780	1,000,000.00	1,049,540	1,035,233		(2,454)		(2,454)		1,032,780		64,000	64,000	25,833	06/01/2016
825485RQ0	SHREVEPORT LA WTR & SWR REF		06/01/2011	MATURITY	XXX	1,170,000	1,170,000.00	1,223,738	1,173,338		(3,338)		(3,338)		1,170,000				23,400	06/01/2011
836481AP6	SOUTH BEND IN BLDG CORP		08/01/2011	VARIOUS	XXX	985,000	985,000.00	1,056,235	990,861		(3,386)		(3,386)		987,474		(2,474)	(2,474)	33,413	08/01/2011
850578PR0	SPRINGFIELD IL ELECTRIC SR LIEN		03/01/2011	CALLED @ 101.0000000	XXX	2,020,000	2,000,000.00	2,174,330	2,024,351		(4,351)		(4,351)		2,020,000				55,000	03/01/2015
873547FM0	TACOMA WA WATER REV		12/01/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,080,380	1,010,226		(10,226)		(10,226)		1,000,000				50,000	12/01/2011
898735KL8	TUCSON AZ COPS SER A		06/23/2011	Morgan Keegan	XXX	1,052,790	1,000,000.00	1,046,490	1,027,966		(2,170)		(2,170)		1,025,795		26,995	26,995	49,583	07/01/2019
904078AX0	UMATILLA CNTY OR HOSP-CATH HLTH		03/01/2011	MATURITY	XXX	500,000	500,000.00	515,400	500,370		(370)		(370)		500,000				12,500	03/01/2011
944514GH5	WAYNE CNTY MI ARPT AUTH REV REF		06/23/2011	Stephens, Inc.	XXX	1,002,050	1,000,000.00	1,067,620	1,049,265		(2,970)		(2,970)		1,046,295		(44,245)	(44,245)	28,750	12/01/2021
946363BV9	WAYNE TWP IN MARION CNTY SBC		07/15/2011	VARIOUS	XXX	830,000	830,000.00	895,504	835,102		(2,763)		(2,763)		832,338		(2,338)	(2,338)	28,125	07/15/2011
946363DB1	WAYNE TWP MARION CNTY IN SBC RFDG		01/10/2011	MATURITY	XXX	1,595,000	1,595,000.00	1,706,076	1,595,487		(487)		(487)		1,595,000				35,888	01/10/2011
96023PCJ2	WESTFIELD WASHINGTON IN MSBC 2005A		01/15/2011	MATURITY	XXX	960,000	960,000.00	1,035,811	960,547		(547)		(547)		960,000				22,800	01/15/2011
97710VHP6	WI ST HLTH & EDL FAC AUTH REV		10/01/2011	MATURITY	XXX	500,000	500,000.00	496,210	499,633		367		367		500,000				18,000	10/01/2011
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						42,899,010	42,310,000.00	44,707,178	42,900,830		(160,744)		(160,744)		42,740,084		158,925	158,925	1,615,106	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
337738AF5	FISERV, INC.		07/14/2011	CALLED	XXX	1,074,150	1,000,000.00	993,310	996,286		1,010		1,010		997,296		76,854	76,854	39,815	11/20/2012

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
39121JAA8	GREAT RIVER ENERGY 1ST MTG 144A		07/01/2011	Sink PMT @ 100.0000000	XXX	101,444	101,444.11	101,693	101,641		(197)		(197)		101,444				5,913	07/01/2017
501044CA7	KROGER COMPANY		04/01/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,056,200	1,006,969		(6,969)		(6,969)		1,000,000				34,000	04/01/2011
565805AA6	MARATHON GLOBAL FDG CORP GTD NOTES		03/18/2011	CALLED	XXX	1,068,957	1,000,000.00	1,006,760	1,003,141		(428)		(428)		1,002,713		66,244	66,244	42,833	07/01/2012
63743FKB1	NATIONAL RURAL UTILITIES		01/15/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				26,750	01/15/2011
68402LAE4	ORACLE CORPORATION		01/15/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,015,690	1,000,304		(304)		(304)		1,000,000				25,000	01/15/2011
828807BR7	SIMON PROPERTY GROUP LP		03/11/2011	CALLED	XXX	1,050,000	1,050,000.00	966,000	1,033,553		7,520		7,520		1,041,073		8,927	8,927	15,677	06/01/2011
832110AL4	SMITH INTERNATIONAL, INC.		03/07/2011	CALLED	XXX	1,393,643	1,000,000.00	1,089,900	1,079,732		(1,271)		(1,271)		1,078,461		315,182	315,182	46,583	03/15/2019
959053AD1	WESTERN OIL SAND SR SECD NOTES		03/31/2011	CALLED	XXX	1,139,938	1,055,000.00	1,145,814	1,088,615		(6,114)		(6,114)		1,082,501		57,437	57,437	36,820	05/01/2012
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,828,132	8,206,444.11	8,375,367	8,310,241		(6,753)		(6,753)		8,303,488		524,644	524,644	273,391	XXX
8399997 Subtotal - Bonds - Part 4						98,328,950	96,486,444.11	101,051,430	97,603,096		(277,626)		(277,626)		97,325,467		1,003,481	1,003,481	3,363,696	XXX
8399998 Summary Item from Part 5 for Bonds						6,000,000	6,000,000.00	5,992,250			2,377		2,377		5,994,627		5,373	5,373	53,571	XXX
8399999 Subtotal - Bonds						104,328,950	102,486,444.11	107,043,680	97,603,096		(275,249)		(275,249)		103,320,094		1,008,854	1,008,854	3,417,267	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
240019406	DAYTON PWR & LT 3.90% SER C		06/20/2011	Janney Montgomery	14,000.000	1,046,480	100.00	1,011,500	1,011,713		1,302		1,302		1,013,016		33,464	33,464	27,300	XXX
38144X500	GOLDMAN SACHS GP 6.20%		08/23/2011	VARIOUS	40,000.000	974,581	25.00	985,234	983,616		(678)		(678)		982,939		(8,357)	(8,357)	29,063	XXX
423328889	HELLER FINANCIAL 6.687% SER C		11/15/2011	CALLED	10,000.000	1,000,000	100.00	1,005,000	1,004,726		(366)		(366)		1,004,359		(4,359)	(4,359)	66,870	XXX
423328871	HELLER FINANCIAL 6.95% SER D		11/15/2011	CALLED	24,000.000	2,400,000	100.00	2,450,000	2,390,062		102		102		2,390,164		9,836	9,836	166,800	XXX
949746879	WELLS FARGO & CO. 8.00% SER J		08/04/2011	Janney Montgomery	40,000.000	1,110,979	25.00	520,000	520,000						520,000		590,979	590,979	15,000	XXX
976826875	WISCONSIN POWER & LIGHT 6.20%		01/06/2011	Janney Montgomery	10,000.000	989,983	100.00	985,000	988,550		52		52		988,602		1,382	1,382		XXX
976843201	WISCONSIN PUBLIC SERVICE 5.00%		02/03/2011	Janney Montgomery	7,641.000	666,664	100.00	720,164	720,164						720,164		(53,500)	(53,500)	9,551	XXX
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						8,188,687	XXX	7,676,898	7,618,831		412		412		7,619,244		569,445	569,445	314,584	XXX
8999997 Subtotal - Preferred Stocks - Part 4						8,188,687	XXX	7,676,898	7,618,831		412		412		7,619,244		569,445	569,445	314,584	XXX
8999998 Summary Item from Part 5 for Preferred Stocks							XXX													XXX
8999999 Subtotal - Preferred Stocks						8,188,687	XXX	7,676,898	7,618,831		412		412		7,619,244		569,445	569,445	314,584	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
88579Y101	3M CO.		08/03/2011	Edward D. Jones & Company	11,250.000	981,281	XXX	726,866	970,875	(244,009)			(244,009)		726,866		254,415	254,415	11,220	XXX
00206R102	A T & T, INC.		04/27/2011	Wells Fargo Advisors	4,000.000	125,278	XXX	111,561	117,520	(5,959)			(5,959)		111,561		13,717	13,717	1,720	XXX
002824100	ABBOTT LABORATORIES		05/13/2011	Wells Fargo Advisors	2,300.000	123,853	XXX	109,732	110,193	(461)			(461)		109,732		14,121	14,121	1,444	XXX
031162100	AMGEN INC		10/24/2011	Merrill Lynch-Columbus	2,000.000	116,055	XXX	112,322	109,800	2,522			2,522		112,322		3,733	3,733	560	XXX
037411105	APACHE CORP		01/11/2011	Wells Fargo Advisors	1,000.000	124,998	XXX	35,563	119,230	(83,667)			(83,667)		35,563		89,435	89,435		XXX
037833100	APPLE, INC.		07/22/2011	Wells Fargo Advisors	410.000	161,769	XXX	126,502	132,250	(5,748)			(5,748)		126,502		35,268	35,268		XXX
060505104	BANK OF AMERICA CORP		05/25/2011	Wells Fargo Advisors	39,000.000	481,591	XXX	558,837	520,260	38,577			38,577		558,837		(77,245)	(77,245)	250	XXX
166764100	CHEVRON CORPORATION		04/01/2011	Wells Fargo Advisors	2,450.000	252,455	XXX	179,023	223,563	(44,540)			(44,540)		179,023		73,433	73,433	864	XXX
17275R102	CISCO SYSTEMS, INC.		06/20/2011	Wells Fargo Advisors	44,400.000	669,428	XXX	904,496	898,212	6,284			6,284		904,496		(235,068)	(235,068)	2,664	XXX
191216100	COCA COLA		05/23/2011	Merrill Lynch-Columbus	5,000.000	319,508	XXX	254,703	328,850	(74,147)			(74,147)		254,703		64,805	64,805	2,350	XXX
219350105	CORNING, INC.		08/08/2011	Merrill Lynch-Columbus	52,500.000	709,466	XXX	712,416	1,014,300	(301,884)			(301,884)		712,416		(2,950)	(2,950)	5,250	XXX
228368106	CROWN HOLDINGS, INC.		03/08/2011	Wells Fargo Advisors	6,700.000	242,565	XXX	144,959	223,646	(78,687)			(78,687)		144,959		97,606	97,606		XXX
235851102	DANAHER CORP		09/27/2011	Wells Fargo Advisors	7,800.000	389,765	XXX	324,489	367,926	(43,437)			(43,437)		324,489		65,276	65,276	306	XXX
244199105	DEERE & CO.		10/04/2011	Wells Fargo Advisors	12,200.000	822,358	XXX	487,920	1,013,210	(525,290)			(525,290)		487,920		334,439	334,439	15,758	XXX
292764107	ENERNOC, INC.		02/14/2011	Edward D. Jones & Company	24,900.000	432,185	XXX	714,013	595,359	118,654			118,654		714,013		(281,828)	(281,828)		XXX
302182100	EXPRESS SCRIPTS INC		05/03/2011	Wells Fargo Advisors	2,100.000	122,218	XXX	3,020	113,505	(110,485)			(110,485)		3,020		119,198	119,198		XXX
30231G102	EXXON MOBIL CORP		04/28/2011	Wells Fargo Advisors	2,900.000	247,189	XXX	190,443	212,048	(21,605)			(21,605)		190,443		56,746	56,746	616	XXX
38259P508	GOOGLE, INC. CL A		08/17/2011	Wells Fargo Advisors	210.000	114,038	XXX	125,542	124,734	809			809		125,542		(11,505)	(11,505)		XXX
401617105	GUESS?, INC.		08/03/2011	Wells Fargo Advisors	13,700.000	493,647	XXX	654,368	648,284	6,084			6,084		654,368		(160,722)	(160,722)	5,480	XXX
428236103	HEWLETT-PACKARD CO		08/08/2011	Edward D. Jones & Company	23,700.000	819,754	XXX	846,691	997,770	(151,079)			(151,079)		846,691		(26,937)	(26,937)	4,020	XXX
438516106	HONEYWELL INTERNATIONAL, INC.		02/16/2011	Merrill Lynch-Columbus	12,500.000	641,302	XXX	516,430	664,500	(148,070)			(148,070)		516,430		124,872	124,872		XXX
458140100	INTEL CORP		11/15/2011	Wells Fargo Advisors	17,300.000	400,304	XXX	389,544	363,819	25,725			25,725		389,544		10,760	10,760	4,428	XXX
459200101	INTERNATIONAL BUSINESS MACHINE COR		11/15/2011	Wells Fargo Advisors	2,025.000	348,109	XXX	261,520	297,189	(35,669)			(35,669)		261,520		86,588	86,588	1,584	XXX
465685105	ITC HOLDINGS CORP		08/03/2011	Edward D. Jones & Company	4,300.000	299,317	XXX	232,132	266,514	(34,382)			(34,382)		232,132		67,186	67,186	1,151	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
832696405	J.M. SMUCKER COMPANY		10/21/2011	Edward D. Jones & Company	6,200.000	458,976	XXX	336,805	407,030	(70,225)			(70,225)		336,805		122,170	122,170	4,628	XXX
478366107	JOHNSON CONTROLS, INC.		10/04/2011	Wells Fargo Advisors	16,900.000	411,380	XXX	645,346	645,580	(234)			(234)		645,346		(233,966)	(233,966)	8,704	XXX
46625H100	JPMORGAN CHASE & COMPANY		08/23/2011	Wells Fargo Advisors	23,300.000	812,579	XXX	1,016,511	988,386	28,125			28,125		1,016,511		(203,931)	(203,931)	11,215	XXX
500255104	KOHLS CORPORATION		05/18/2011	Wells Fargo Advisors	2,200.000	123,198	XXX	114,166	119,548	(5,382)			(5,382)		114,166		9,031	9,031	550	XXX
50540R409	LABORATORY CORP OF AMER HLDGS		12/15/2011	Wells Fargo Advisors	10,300.000	892,882	XXX	588,424	905,576	(317,152)			(317,152)		588,424		304,458	304,458		XXX
580135101	McDONALD'S CORP		08/03/2011	Wells Fargo Advisors	2,700.000	224,327	XXX	148,041	207,252	(59,211)			(59,211)		148,041		76,286	76,286	3,294	XXX
637071101	NATIONAL OILWELL VARCO, INC.		02/22/2011	Wells Fargo Advisors	3,200.000	247,850	XXX	102,988	215,200	(112,212)			(112,212)		102,988		144,862	144,862		XXX
651639106	NEWMONT MINING CORP		10/28/2011	Wells Fargo Advisors	1,500.000	102,478	XXX	90,338	92,145	(1,807)			(1,807)		90,338		12,140	12,140	975	XXX
68389X105	ORACLE CORPORATION		04/26/2011	Wells Fargo Advisors	7,400.000	249,343	XXX	191,588	231,620	(40,032)			(40,032)		191,588		57,756	57,756	231	XXX
713448108	PEPSICO INC		05/16/2011	Wells Fargo Advisors	1,675.000	118,755	XXX	95,477	109,428	(13,950)			(13,950)		95,477		23,278	23,278	1,608	XXX
751212101	RALPH LAUREN CORPORATION		10/04/2011	Edward D. Jones & Company	6,500.000	818,481	XXX	501,011	720,980	(219,969)			(219,969)		501,011		317,470	317,470	4,130	XXX
858912108	STERICYCLE, INC.		10/27/2011	Wells Fargo Advisors	5,300.000	473,202	XXX	254,949	428,876	(173,927)			(173,927)		254,949		218,254	218,254		XXX
74144T108	T ROWE PRICE GROUP, INC.		05/18/2011	Wells Fargo Advisors	12,200.000	771,769	XXX	655,477	787,388	(131,911)			(131,911)		655,477		116,292	116,292	3,782	XXX
87612E106	TARGET CORP		08/03/2011	Wells Fargo Advisors	16,450.000	798,397	XXX	560,116	989,139	(429,023)			(429,023)		560,116		238,282	238,282	8,225	XXX
881624209	TEVA PHARMACEUTICAL INDUSTRIES INC	R	08/03/2011	Edward D. Jones & Company	14,300.000	603,974	XXX	809,423	745,459	63,964			63,964		809,423		(205,449)	(205,449)	6,387	XXX
254687106	THE WALT DISNEY CO		02/17/2011	Edward D. Jones & Company	3,400.000	148,337	XXX	57,018	127,534	(70,516)			(70,516)		57,018		91,319	91,319	1,360	XXX
883556102	THERMO FISHER SCIENTIFIC, INC.		06/14/2011	Edward D. Jones & Company	4,500.000	271,759	XXX	157,367	249,120	(91,753)			(91,753)		157,367		114,393	114,393		XXX
913017109	UNITED TECHNOLOGIES CORP		09/27/2011	Wells Fargo Advisors	3,850.000	299,959	XXX	157,196	303,072	(145,877)			(145,877)		157,196		142,764	142,764	3,988	XXX
H27013103	WEATHERFORD INTERNATIONAL LTD	R	04/28/2011	Wells Fargo Advisors	45,600.000	1,039,262	XXX	746,430	1,039,680	(293,250)			(293,250)		746,430		292,832	292,832		XXX
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						18,305,341	XXX	15,951,763	19,746,570	(3,794,806)			(3,794,806)		15,951,763		2,353,584	2,353,584	118,742	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																				
81415*109	SECURITY CENTRAL CORP.		05/20/2011	VARIOUS	1,500.000	150,000	XXX	150,000	134,294	15,706			15,706		150,000					XXX
9199999 Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						150,000	XXX	150,000	134,294	15,706			15,706		150,000					XXX
Common Stocks - Mutual Funds																				
524659208	LEGG MASON VALUE TRUST INSTL CLASS		12/20/2011	Legg Mason	35,424.075	1,563,269	XXX	994,708	1,613,567	(618,859)			(618,859)		994,708		568,561	568,561		XXX
9299999 Subtotal - Common Stocks - Mutual Funds						1,563,269	XXX	994,708	1,613,567	(618,859)			(618,859)		994,708		568,561	568,561		XXX
9799997 Subtotal - Common Stocks - Part 4						20,018,610	XXX	17,096,471	21,494,431	(4,397,959)			(4,397,959)		17,096,471		2,922,145	2,922,145	118,742	XXX
9799998 Summary Item from Part 5 for Common Stocks						2,239,134	XXX	2,790,896							2,790,896		(551,761)	(551,761)	10,911	XXX
9799999 Subtotal - Common Stocks						22,257,744	XXX	19,887,367	21,494,431	(4,397,959)			(4,397,959)		19,887,367		2,370,384	2,370,384	129,653	XXX
9899999 Subtotal - Preferred and Common Stocks						30,446,431	XXX	27,564,265	29,113,262	(4,397,959)	412		(4,397,547)		27,506,611		2,939,829	2,939,829	444,237	XXX
9999999 Totals						134,775,381	XXX	134,607,945	126,716,358	(4,397,959)	(274,837)		(4,672,796)		130,826,705		3,948,683	3,948,683	3,861,504	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	FOREIGN	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
313372EM2	FEDERAL HOME LOAN BANK		01/13/2011	Stephens, Inc.	07/26/2011	CALLED @ 100.0000000	1,000,000.000	997,500	1,000,000	998,786		1,286		1,286			1,214	1,214	10,000	
313372KN3	FEDERAL HOME LOAN BANK		02/24/2011	Wells Fargo Advisors-Robi	08/24/2011	CALLED	1,000,000.000	997,500	1,000,000	998,115		615		615			1,885	1,885	10,000	56
313372P65	FEDERAL HOME LOAN BANK		02/11/2011	Robert Blaylock	08/23/2011	VARIOUS	1,000,000.000	1,000,000	1,000,000	1,000,000									8,571	
313372PS7	FEDERAL HOME LOAN BANK		02/08/2011	National Financial Servic	05/23/2011	CALLED @ 100.0000000	1,000,000.000	1,000,000	1,000,000	1,000,000									7,500	
313372UC6	FEDERAL HOME LOAN BANK		03/10/2011	Duncan Williams	06/23/2011	CALLED @ 100.0000000	1,000,000.000	998,750	1,000,000	998,846		96		96			1,154	1,154	7,500	
3133745C0	FEDERAL HOME LOAN BANK		06/16/2011	First Empire	12/23/2011	CALLED @ 100.0000000	1,000,000.000	998,500	1,000,000	998,880		380		380			1,120	1,120	10,000	
0599999 Subtotal - Bonds - U.S. Governments							6,000,000.000	5,992,250	6,000,000	5,994,627		2,377		2,377			5,373	5,373	53,571	56
8399998 Subtotal - Bonds							6,000,000.000	5,992,250	6,000,000	5,994,627		2,377		2,377			5,373	5,373	53,571	56
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
037833100	APPLE, INC.		03/23/2011	Wells Fargo Advisors	08/03/2011	Wells Fargo Advisors	300.000	101,498	117,556	101,498							16,058	16,058		
244199105	DEERE & CO.		07/19/2011	Wells Fargo Advisors	09/27/2011	Wells Fargo Advisors	1,500.000	121,080	105,493	121,080							(15,587)	(15,587)		
277432100	EASTMAN CHEMICAL CO.		04/11/2011	Wells Fargo Advisors	09/27/2011	Wells Fargo Advisors	2,950.000	278,085	213,871	278,085							(64,214)	(64,214)	2,162	
38259P508	GOOGLE, INC. CL A		03/23/2011	Wells Fargo Advisors	08/17/2011	Wells Fargo Advisors	260.000	149,782	155,942	149,782							6,161	6,161		
401617105	GUESS?, INC.		02/07/2011	Wells Fargo Advisors	08/03/2011	Wells Fargo Advisors	3,300.000	151,767	118,908	151,767							(32,859)	(32,859)	1,320	
406216101	HALLIBURTON COMPANY		04/01/2011	Wells Fargo Advisors	10/04/2011	Wells Fargo Advisors	17,300.000	800,903	474,722	800,903							(326,181)	(326,181)	4,311	
42809H107	HESS CORPORATION		04/28/2011	Edward D. Jones & Company	08/04/2011	Edward D. Jones & Company	6,000.000	503,400	369,865	503,400							(133,535)	(133,535)	600	
478366107	JOHNSON CONTROLS, INC.		01/18/2011	Wells Fargo Advisors	09/27/2011	Wells Fargo Advisors	3,700.000	149,948	105,115	149,948							(44,833)	(44,833)	1,184	
46625H100	JPMORGAN CHASE & COMPANY		08/17/2011	Wells Fargo Advisors	08/23/2011	Wells Fargo Advisors	3,400.000	125,800	112,325	125,800							(13,475)	(13,475)		
654106103	NIKE, INC. CL B		03/22/2011	Merrill Lynch-Columbus	10/24/2011	Merrill Lynch-Columbus	1,700.000	128,726	147,504	128,726							18,778	18,778	1,054	
68389X105	ORACLE CORPORATION		08/17/2011	Wells Fargo Advisors	09/27/2011	Wells Fargo Advisors	4,500.000	126,000	134,997	126,000							8,997	8,997		
751212101	RALPH LAUREN CORPORATION		01/04/2011	Edward D. Jones & Company	06/20/2011	Edward D. Jones & Company	1,400.000	153,907	182,836	153,907							28,929	28,929	280	
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								2,790,896	2,239,134	2,790,896							(551,761)	(551,761)	10,911	
9799998 Subtotal - Common Stocks								2,790,896	2,239,134	2,790,896							(551,761)	(551,761)	10,911	
9899999 Subtotal - Preferred and Common Stocks								2,790,896	2,239,134	2,790,896							(551,761)	(551,761)	10,911	
9999999 Totals								8,783,146	8,239,134	8,785,523		2,377		2,377			(546,388)	(546,388)	64,482	56

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures manual)	Do Insurer's Assets Include Intangible Assets connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
Common Stocks - U.S. Property & Casualty Insurer									
01644@108	ALL AMERICA INSURANCE COMPANY		20222	4CIB1	No		107,272,092	15,000.000	
1199999 Subtotal - Common Stocks - U.S. Property & Casualty Insurer							107,272,092	XXX	XXX
Common Stocks - Other Affiliates									
81415*109	SECURITY CENTRAL CORP.			4CIB3	No		2,718,754	29,500.000	
1799999 Subtotal - Common Stocks - Other Affiliates							2,718,754	XXX	XXX
1899999 Subtotal - Common Stocks							109,990,846	XXX	XXX
1999999 Total - Preferred and Common Stocks							109,990,846	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....0.
2. Total amount of intangible assets nonadmitted $.....0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-tier Company	Name of Company Listed in Section 1 Which Controls Lower-tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
NONE					
0399999 Total - Preferred and Common Stocks				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid For Accrued Interest
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
	EDWARD JONES MMKT FUND-IV			12/31/2011	ALL MMF'S	12/31/2012	1,066,248						1,066,248					MON	77	
	EVERGREEN MONEY MARKET-A			12/31/2011	ALL MMF'S	12/31/2012	622,678						622,678					MON	182	
	MERRILL LYNCH BANK DEPOSIT PROGRAM			12/31/2011	Merrill Lynch Bank Deposi	12/31/2012	996,230						996,230					MON	1,454	
	VANGUARD PRIME MMKT-INV			12/30/2011	ALL MMF'S	12/31/2012	3,837,099						3,837,099					MON	1,580	
3299999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							6,522,255						6,522,255			XXX	XXX	XXX	3,293	
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							6,522,255						6,522,255			XXX	XXX	XXX	3,293	
7799999 Subtotal - Issuer Obligations							6,522,255						6,522,255			XXX	XXX	XXX	3,293	
8399999 Total Bonds							6,522,255						6,522,255			XXX	XXX	XXX	3,293	
Class One Money Market Mutual Funds																				
09248U643	BLACKROCK LIQ FD TEMPCASH-IN			12/22/2011	ALL MMF'S		1,207,182						1,207,182	120					1,602	
316175405	FIDELITY PRIME MONEY MARKET - I			12/31/2011	ALL MMF'S		1,667,003						1,667,003						1,817	
4812A2603	JPMORGAN PRIME MMKT FD-AGNC			12/30/2011	ALL MMF'S		15,081,904						15,081,904	1,585					15,942	
8999999 Subtotal - Class One Money Market Mutual Funds							17,956,089					XXX	17,956,089	1,705		XXX	XXX	XXX	19,361	
9199999 Total Short-Term Investments							24,478,344					XXX	24,478,344	1,705		XXX	XXX	XXX	22,654	

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (a)
0369999 Total - Purchased Options - Call Options and Warrants														XXX							XXX	XXX
0379999 Total - Purchased Options - Put Options														XXX							XXX	XXX
0389999 Total - Purchased Options - Caps														XXX							XXX	XXX
0399999 Total - Purchased Options - Floors														XXX							XXX	XXX
0409999 Total - Purchased Options - Collars														XXX							XXX	XXX
0419999 Total - Purchased Options - Other														XXX							XXX	XXX
0429999 Total - Purchased Options														XXX							XXX	XXX
Written Options - Income Generation - Other																						
Amgen Covered Calls	031162100 Amgen	D 2-2	Equity	CBOE	07/27/2011	01/21/2012	21	2,100	62.5		(1,236)		5,565		5,565	(4,329)					0	0
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	ISE	12/20/2011	04/21/2012	26	2,600	65		(2,782)		8,580		8,580	(5,798)					0	0
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	12/20/2011	04/21/2012	17	1,700	65		(1,831)		5,610		5,610	(3,779)					0	0
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	12/20/2011	04/21/2012	83	8,300	65		(9,047)		27,390		27,390	(18,343)					0	0
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	ISE	12/21/2011	04/21/2012	20	2,000	67.5		(1,995)		4,320		4,320	(2,325)					0	0
Boeing Co Covered Calls	097023105Boeing Co	D 2-2	Equity	CBOE	10/27/2011	01/21/2012	18	1,800	75		(1,507)		1,764		1,764	(257)					0	0
Boeing Co Covered Calls	097023105Boeing Co	D 2-2	Equity	BATS	12/06/2011	01/21/2012	85	8,500	75		(10,285)		8,330		8,330	1,955					0	0
Boeing Co Covered Calls	097023105Boeing Co	D 2-2	Equity	BATS	12/06/2011	01/21/2012	2	200	75		(239)		196		196	43					0	0
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	12/30/2011	05/19/2012	100	10,000	22.5		(9,255)		9,900		9,900	(645)					0	0
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	12/30/2011	05/19/2012	37	3,700	22.5		(3,461)		3,663		3,663	(202)					0	0
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	12/30/2011	05/19/2012	43	4,300	22.5		(3,931)		4,257		4,257	(326)					0	0
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	12/30/2011	05/19/2012	100	10,000	25		(2,683)		2,800		2,800	(117)					0	0
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	12/30/2011	05/19/2012	81	8,100	25		(2,168)		2,268		2,268	(100)					0	0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	ISE	10/21/2011	01/21/2012	13	1,300	100		(2,632)		247		247	2,385					0	0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	ISE	10/21/2011	01/21/2012	21	2,100	100		(4,268)		399		399	3,869					0	0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	12/20/2011	02/18/2012	34	3,400	100		(4,755)		3,944		3,944	811					0	0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	10/18/2011	01/21/2012	19	1,900	72.5		(793)		361		361	432					0	0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	10/27/2011	01/21/2012	50	5,000	72.5		(2,045)		950		950	1,095					0	0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	11/21/2011	02/18/2012	47	4,700	72.5		(1,875)		2,820		2,820	(945)					0	0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	ISE	12/20/2011	04/21/2012	100	10,000	44		(13,700)		17,500		17,500	(3,800)					0	0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	ISE	12/20/2011	04/21/2012	100	10,000	44		(13,700)		17,500		17,500	(3,800)					0	0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	ISE	12/20/2011	04/21/2012	60	6,000	44		(8,214)		10,500		10,500	(2,286)					0	0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	12/06/2011	01/21/2012	27	2,700	60		(1,102)		81		81	1,021					0	0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	12/06/2011	01/21/2012	47	4,700	60		(1,974)		141		141	1,833					0	0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	12/06/2011	03/17/2012	61	6,100	60		(8,174)		4,148		4,148	4,026					0	0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	12/06/2011	03/17/2012	12	1,200	60		(1,591)		816		816	775					0	0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	10/18/2011	01/21/2012	38	3,800	52.5		(3,111)		190		190	2,921					0	0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	12/06/2011	03/17/2012	100	10,000	52.5		(7,725)		5,000		5,000	2,725					0	0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	12/06/2011	03/17/2012	22	2,200	52.5		(1,701)		1,100		1,100	601					0	0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	10/28/2011	04/21/2012	134	13,400	37		(10,633)		26,800		26,800	(16,167)					0	0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	10/28/2011	04/21/2012	41	4,100	38		(2,007)		5,740		5,740	(3,733)					0	0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	AMEX	07/21/2011	01/21/2012	24	2,400	67.5		(2,827)		936		936	1,891					0	0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	08/03/2011	01/21/2012	35	3,500	65		(3,220)		6,790		6,790	(3,570)					0	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (a)
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	10/27/2011	04/21/2012	55	5,500	67.5		(9,069)		8,470		8,470	599					0	0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	10/27/2011	04/21/2012	55	5,500	70		(4,560)		3,740		3,740	820					0	0
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	09/28/2011	01/21/2012	30	3,000	70		(3,717)		11,100		11,100	(7,383)					0	0
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	10/27/2011	04/21/2012	133	13,300	75		(25,264)		31,920		31,920	(6,656)					0	0
Merck & Co Covered Calls	58933Y105Merk & Co	D 2-2	Equity	CBOE	10/28/2011	04/21/2012	93	9,300	38		(4,657)		13,020		13,020	(8,363)						
NIKE & Co Coverd Calls	654106103Nike Inc.	D 2-2	Equity	CBOE	10/27/2011	04/21/2012	30	3,000	100		(17,160)		12,150		12,150	5,010						
NIKE & Co Coverd Calls	654106103Nike Inc.	D 2-2	Equity	CBOE	10/27/2011	04/21/2012	25	2,500	100		(14,419)		10,125		10,125	4,294						
NIKE & Co Coverd Calls	654106103Nike Inc.	D 2-2	Equity	CBOE	10/27/2011	04/21/2012	50	5,000	105		(18,844)		10,700		10,700	8,144						
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	ISE	11/17/2011	03/17/2012	28	2,800	77.5		(9,094)		3,500		3,500	5,594						
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	ISE	12/06/2011	03/17/2012	41	4,100	80		(8,071)		2,665		2,665	5,406						
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	ISE	12/06/2011	03/17/2012	41	4,100	82.5		(4,997)		1,230		1,230	3,767						
Peabody Energy Covered Calls	704549104Peabody Energy Co	D 2-2	Equity	PHLX	12/20/2011	02/18/2012	15	1,500	38		(1,185)		1,020		1,020	165						
Peabody Energy Covered Calls	704549104Peabody Energy Co	D 2-2	Equity	PHLX	12/20/2011	02/18/2012	48	4,800	38		(3,840)		3,264		3,264	576						
Peabody Energy Covered Calls	704549104Peabody Energy Co	D 2-2	Equity	PHLX	12/20/2011	02/18/2012	32	3,200	38		(2,587)		2,176		2,176	411						
0699999 Subtotal - Written Options - Income Generation - Other											(273,925)		305,686	XXX	305,686	(31,761)					XXX	XXX
0709999 Subtotal - Written Options - Income Generation											(273,925)		305,686	XXX	305,686	(31,761)					XXX	XXX
0789999 Total - Written Options - Call Options and Warrants														XXX							XXX	XXX
0799999 Total - Written Options - Put Options														XXX							XXX	XXX
0809999 Total - Written Options - Caps														XXX							XXX	XXX
0819999 Total - Written Options - Floors														XXX							XXX	XXX
0829999 Total - Written Options - Collars														XXX							XXX	XXX
0839999 Total - Written Options - Other											(273,925)		305,686	XXX	305,686	(31,761)					XXX	XXX
0849999 Total - Written Options											(273,925)		305,686	XXX	305,686	(31,761)					XXX	XXX
1159999 Total - Swaps - Interest Rate														XXX							XXX	XXX
1169999 Total - Swaps - Credit Default														XXX							XXX	XXX
1179999 Total - Swaps - Foreign Exchange														XXX							XXX	XXX
1189999 Total - Swaps - Total Return														XXX							XXX	XXX
1199999 Total - Swaps - Other														XXX							XXX	XXX
1209999 Total - Swaps														XXX							XXX	XXX
1399999 Grand Total - Hedging Effective														XXX							XXX	XXX
1409999 Grand Total - Hedging Other														XXX							XXX	XXX
1419999 Grand Total - Replication														XXX							XXX	XXX
1429999 Grand Total - Income Generation											(273,925)		305,686	XXX	305,686	(31,761)					XXX	XXX
1439999 Grand Total - Other														XXX							XXX	XXX
1449999 GRAND TOTAL											(273,925)		305,686	XXX	305,686	(31,761)					XXX	XXX

(a)

1 Code	2 Financial or Economic Impact of the Hedge at the End of the Reporting Period
0000	

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Prior Year Initial Cost of Premiums (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V	21 Current Year's (Amortization) / Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
0369999 Total - Purchased Options - Call Options and Warrants																	XXX							XXX
0379999 Total - Purchased Options - Put Options																	XXX							XXX
0389999 Total - Purchased Options - Caps																	XXX							XXX
0399999 Total - Purchased Options - Floors																	XXX							XXX
0409999 Total - Purchased Options - Collars																	XXX							XXX
0419999 Total - Purchased Options - Other																	XXX							XXX
0429999 Total - Purchased Options																	XXX							XXX
Written Options - Income Generation - Other																								
Amgen Covered Calls	031162100 Amgen	D 2-2	Equity	CBOE	08/12/2010	01/22/2011		4,000	63	5,735	0.00					(5,535)			5,735					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	10/18/2010	04/16/2011		8,200	65	10,162	0.00					(7,948)			9,793					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	12/21/2010	02/19/2011		6,500	63	2,219	0.00					(1,471)			1,914					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	01/25/2011	03/19/2011		2,000	60		-1,094.63								1,039					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	01/25/2011	04/16/2011		8,500	63		-2,912.49								2,701					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	ISE	02/17/2011	07/16/2011		3,800	60		-2,426.60								(7,950)					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	ISE	02/17/2011	07/16/2011		4,400	60		-2,903.94								(9,111)					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	03/08/2011	07/16/2011		2,000	58		-1,768.61								661					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	03/23/2011	10/22/2011		8,500	60		-10,024.45								(24,236)					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	05/18/2011	10/22/2011		8,200	65		-13,032.39								12,496					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	05/18/2011	01/21/2012		8,500	65		-20,309.26								18,160					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	07/08/2011	08/20/2011		2,000	60		-1,049.23								933					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	PHLX	07/27/2011	01/21/2012		3,000	60		-3,129.59								(2,390)					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	PHLX	07/27/2011	01/21/2012		1,100	60		-1,138.48								(904)					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	07/27/2011	01/21/2012		2,000	63		-1,177.37								(1,954)					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	08/01/2011	10/22/2011		2,000	58		-1,182.93									1,183				
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	08/03/2011	01/21/2012		1,100	60		-830.63								(1,226)					
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	08/03/2011	01/21/2012		7,400	60		-5,697.89								(7,887)					
Boeing Co Covered Calls	097023105Boeing Co	D 2-2	Equity	ISE	05/24/2011	08/20/2011		6,500	83		-7,664.50								7,363					
Boeing Co Covered Calls	097023105Boeing Co	D 2-2	Equity	CBOE	07/26/2011	11/19/2011		6,500	78		-7,079.51								3,759					
Boeing Co Covered Calls	097023105Boeing Co	D 2-2	Equity	CBOE	08/30/2011	11/19/2011		1,000	73		-1,254.63								564					
Boeing Co Covered Calls	097023105Boeing Co	D 2-2	Equity	CBOE	08/30/2011	11/19/2011		5,500	73		-6,984.86								3,185					
Boeing Co Covered Calls	097023105Boeing Co	D 2-2	Equity	BATS	09/28/2011	11/19/2011		6,500	68		-11,824.42								159					
Boeing Co Covered Calls	097023105Boeing Co	D 2-2	Equity	PCX	10/27/2011	12/17/2011		3,200	73		-2,335.95								(387)					
Boeing Co Covered Calls	097023105Boeing Co	D 2-2	Equity	PCX	10/27/2011	12/17/2011		3,300	73		-2,436.60								(371)					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	PHLX	12/21/2010	05/21/2011		8,400	75	6,379	0.00					1,391			(27,059)					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	03/08/2011	08/20/2011		4,000	80		-13,474.39								3,132					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	03/08/2011	08/20/2011		4,400	80		-15,047.71								3,671					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	04/20/2011	08/20/2011		5,100	28		-2,238.61								1,943					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	04/27/2011	11/19/2011		25,200	28		-19,944.26								15,731					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	07/26/2011	11/19/2011		5,100	28		-2,646.60								2,198					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	AMEX	08/08/2011	11/19/2011		2,000	25		-925.24								819					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	AMEX	08/08/2011	11/19/2011		3,200	25		-1,520.93								1,351					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	08/08/2011	11/19/2011		10,000	25		-4,752.91								4,222					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	AMEX	08/08/2011	11/19/2011		6,600	25		-3,136.92								2,787					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	AMEX	08/08/2011	11/19/2011		3,400	25		-1,649.99								1,470					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	08/30/2011	11/19/2011		2,800	24		-1,289.88								1,217					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	PCX	08/31/2011	11/19/2011		1,300	24		-624.43								591					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	PCX	08/31/2011	11/19/2011		1,000	24		-484.97								459					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	ISE	09/28/2011	11/19/2011		25,200	23		-6,297.72								(12,617)					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	10/21/2011	01/21/2012		5,800	24		-2,952.59								2,816					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	10/27/2011	01/21/2012		5,200	24		-3,131.57								3,011					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	AMEX	10/27/2011	01/21/2012		4,200	24		-2,533.66								2,435					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	AMEX	10/27/2011	01/21/2012		800	24		-490.60								465					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	AMEX	10/27/2011	01/21/2012		10,000	24		-6,132.52								5,895					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	AMEX	10/27/2011	01/21/2012		5,000	24		-3,066.26								2,956					
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	11/17/2011	01/21/2012		5,100	24		-1,832.59								1,720					
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	PHLX	05/24/2011	08/20/2011		5,000	115		-7,644.50								5,537					
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	AMEX	06/15/2011	08/20/2011		5,000	110		-3,844.57								(15,361)					
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	AMEX	07/08/2011	11/19/2011		5,000	120		-15,794.34								(5,911)					
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	PCX	07/21/2011	11/19/2011		3,900	125		-10,738.94								5,120					
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	PCX	07/21/2011	11/19/2011		2,900	125		-7,960.35								3,782					

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Prior Year Initial Cost of Premiums (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V	21 Current Year's (Amortization) / Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	07/26/2011	11/19/2011		6,100	120		-13,267.24								9,358					
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	07/26/2011	11/19/2011		700	120		-1,510.12								1,062					
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	ISE	08/08/2011	09/17/2011		1,000	100		-1,254.98								1,242					
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	ISE	08/08/2011	09/17/2011		5,800	100		-7,331.51								7,259					
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	09/14/2011	10/22/2011		5,800	95		-8,596.48								8,011					
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	AMEX	09/28/2011	10/22/2011		6,800	85		-6,318.52								(6,165)					
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	10/21/2011	11/19/2011		2,900	95		-2,725.95								(7,395)					
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	CBOE	10/21/2011	11/19/2011		500	95		-469.64								(1,291)					
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	BATS	10/27/2011	12/17/2011		2,800	100		-7,470.50								7,471					
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	BATS	10/27/2011	12/17/2011		600	100		-1,607.97								1,608					
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	09/24/2010	05/21/2011		5,000	63	7,470	0.00					14,780				7,470				
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	10/13/2010	05/21/2011		5,000	65	4,895	0.00					9,055			(5,411)					
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	01/04/2011	08/20/2011		5,000	68		-8,294.51								(511)					
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	ISE	05/24/2011	11/19/2011		5,000	70		-7,344.51								5,189					
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	AMEX	06/14/2011	11/19/2011		100	70		-75.88								73					
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	AMEX	06/14/2011	11/19/2011		4,600	70		-3,490.70								3,491					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	ISE	11/04/2010	02/19/2011		44,000	21	21,913	0.00					(12,673)			(960)					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	12/21/2010	05/21/2011		8,500	21	5,945	0.00					430			5,945					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	01/25/2011	05/21/2011		20,000	23		-8,780.72								(15,272)					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	ISE	01/25/2011	05/21/2011		10,000	23		-4,390.36								(8,031)					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	AMEX	01/25/2011	05/21/2011		10,000	23		-4,390.36								(7,731)					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	PHLX	01/25/2011	05/21/2011		4,000	23		-1,750.82								(3,098)					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	03/08/2011	08/20/2011		10,000	25		-10,101.43								9,056					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	03/08/2011	08/20/2011		10,000	25		-10,301.43								9,150					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	03/08/2011	08/20/2011		10,000	25		-10,296.08								9,150					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	PHLX	03/08/2011	08/20/2011		5,600	25		-5,712.80								5,125					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	PHLX	03/08/2011	08/20/2011		4,400	25		-4,444.63								3,940					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	AMEX	03/08/2011	08/20/2011		4,000	25		-4,120.56								3,645					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	ISE	04/18/2011	08/20/2011		10,000	22		-4,188.02								3,348					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	ISE	04/18/2011	08/20/2011		10,000	22		-4,193.37								3,348					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	ISE	04/18/2011	08/20/2011		10,000	22		-4,193.37								3,354					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	PHLX	04/18/2011	08/20/2011		10,000	22		-4,193.37								3,354					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	PHLX	04/18/2011	08/20/2011		4,000	22		-1,677.37								1,342					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	PHLX	05/24/2011	08/20/2011		8,500	21		-4,060.82								2,797					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	06/15/2011	11/19/2011		8,500	20		-6,705.27								5,264					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	06/15/2011	11/19/2011		1,500	21		-567.77								412					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	06/15/2011	11/19/2011		42,500	21		-16,506.54								12,639					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	07/27/2011	11/19/2011		10,000	18		-4,298.13								2,124					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	07/27/2011	11/19/2011		10,000	18		-4,298.13								2,130					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	07/27/2011	11/19/2011		10,000	18		-4,098.13								1,930					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	07/27/2011	11/19/2011		8,500	18		-3,818.05								1,975					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	07/27/2011	11/19/2011		8,500	18		-3,568.41								1,725					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	07/27/2011	11/19/2011		1,500	18		-644.73								319					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	07/27/2011	11/19/2011		2,500	18		-1,024.53								464					
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	07/28/2011	11/19/2011		1,500	18		-586.84								262					
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	11/04/2010	01/22/2011		21,500	39	6,174	0.00					(4,561)			(1,534)					
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	11/05/2010	01/22/2011		4,500	39	1,269	0.00					(931)			(134)					
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	ISE	01/20/2011	04/16/2011		26,000	41		-8,781.98								8,782					
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	ISE	04/18/2011	10/22/2011		9,000	40		-7,374.50								(36,096)					
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	ISE	04/18/2011	10/22/2011		5,500	40		-4,509.91								(22,060)					
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	ISE	04/18/2011	10/22/2011		9,000	40		-7,829.84								(35,150)					
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	ISE	04/18/2011	10/22/2011		2,500	40		-2,174.96								(9,650)					

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Prior Year Initial Cost of Premiums (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V	21 Current Year's (Amortization) / Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	08/02/2011	01/21/2012		2,600	43		-8,761.83								4,392					
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	08/02/2011	01/21/2012		2,400	43		-8,087.84								4,055					
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	08/02/2011	01/21/2012		6,000	43		-20,219.61								10,137					
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	ISE	08/02/2011	01/21/2012		6,000	43		-20,214.26								10,134					
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	08/02/2011	01/21/2012		5,000	43		-16,849.67								8,450					
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	08/02/2011	01/21/2012		4,000	43		-13,479.74								6,760					
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	10/27/2010	03/19/2011		5,000	50	6,895	0.00					15,105				6,895				
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	10/27/2010	03/19/2011		7,500	50	10,425	0.00					22,575				10,425				
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	ISE	10/27/2010	06/18/2011		4,300	58	6,961	0.00					5			(11)					
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	03/08/2011	06/18/2011		7,000	60		-8,639.48								(9,601)					
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	04/18/2011	09/17/2011		4,300	60		-7,777.50								(3,859)					
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	04/27/2011	12/17/2011		3,500	65		-9,111.97								8,408					
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	ISE	04/27/2011	12/17/2011		3,500	68		-6,137.03								5,544					
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	05/18/2011	12/17/2011		4,300	65		-7,691.50								6,827					
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	05/18/2011	12/17/2011		3,400	68		-4,074.57								3,469					
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	08/01/2011	12/17/2011		6,900	60		-5,157.00								3,120					
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	PCX	08/03/2011	01/21/2012		7,700	60		-5,396.43								3,207					
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	PCX	08/03/2011	01/21/2012		100	60		-65.73								37					
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	PCX	08/30/2011	12/17/2011		6,900	55		-5,307.54								(1,868)					
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	09/14/2011	12/17/2011		7,000	53		-5,369.54								(14,795)					
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	NYSE	09/15/2011	12/17/2011		800	53		-775.43								(1,529)					
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	10/27/2011	12/17/2011		7,800	55		-11,460.43								3,296					
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	ISE	02/01/2011	09/17/2011		9,400	60		-10,457.29								9,456					
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	ISE	02/17/2011	09/17/2011		2,800	60		-3,382.58								3,063					
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	07/26/2011	09/17/2011		3,800	55		-1,978.51								1,747					
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	07/26/2011	12/17/2011		5,000	58		-4,356.59								2,701					
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	07/26/2011	12/17/2011		5,000	58		-4,356.59								2,566					
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	07/26/2011	12/17/2011		2,200	58		-1,911.55								1,090					
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	08/30/2011	10/22/2011		3,800	50		-2,540.60								2,310					
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	08/30/2011	12/17/2011		4,200	53		-3,858.57								3,634					
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	08/30/2011	12/17/2011		800	53		-735.99								693					
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	08/31/2011	12/17/2011		5,000	53		-4,594.56								4,327					
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	08/31/2011	12/17/2011		2,200	53		-2,133.96								1,991					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	PACX	08/24/2010	01/22/2011		700	39	397	0.00					(376)			397					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	PACX	08/24/2010	01/22/2011		6,100	39	3,441	0.00					(3,258)			3,441					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	ISE	10/18/2010	04/16/2011		10,000	41	6,095	0.00					(4,795)			5,773					

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Prior Year Initial Cost of Premiums (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V	21 Current Year's (Amortization) / Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	10/18/2010	04/16/2011		10,000	41	6,100	0.00					(4,800)			5,773					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	ISE	01/25/2011	04/16/2011		19,200	36		-5,903.55								5,674					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	ISE	01/25/2011	04/16/2011		800	36		-245.98								236					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	ISE	01/25/2011	07/16/2011		6,800	37		-3,306.20								(4,315)					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	04/18/2011	10/22/2011		10,000	37		-5,418.04								4,367					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	04/18/2011	10/22/2011		10,000	37		-5,423.39								4,367					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	PCX	05/18/2011	10/22/2011		3,600	39		-3,018.59								2,853					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	PCX	05/18/2011	10/22/2011		3,200	39		-2,655.95								2,509					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	08/03/2011	10/22/2011		10,000	35		-2,974.59								2,846					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	08/03/2011	10/22/2011		3,400	35		-1,013.18								970					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	08/03/2011	10/22/2011		6,600	35		-1,966.76								1,967					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	ISE	08/01/2011	10/22/2011		1,500	36		-280.92								212					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	ISE	08/01/2011	10/22/2011		5,300	36		-1,040.26								796					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	09/28/2011	01/21/2012		6,800	35		-4,550.56								(3,682)					
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	ISE	10/18/2011	01/21/2012		13,400	35		-5,527.49								(10,710)					
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	ISE	12/21/2010	07/16/2011		4,000	95	17,234	0.00					(9,154)			16,643					
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	12/21/2010	07/16/2011		3,400	95	14,654	0.00					(7,786)			14,148					
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	12/21/2010	07/16/2011		1,100	95	4,796	0.00					(2,574)			4,632					
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	ISE	12/22/2010	07/16/2011		2,000	95	4,855	0.00					(815)			4,558					
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	03/22/2011	10/22/2011		1,700	85		-3,131.09									3,131				
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	03/22/2011	07/16/2011		5,500	85		-4,635.51								(11,815)					
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	AMEX	03/22/2011	07/16/2011		5,000	85		-4,294.56								(10,705)					
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	05/18/2011	10/22/2011		5,500	90		-14,624.37								(6,721)					
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	05/18/2011	10/22/2011		5,000	90		-13,399.74								(6,000)					
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	08/01/2011	01/21/2012		5,000	95		-17,594.31								(12,061)					
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	08/01/2011	01/21/2012		5,500	95		-19,359.63								(13,255)					
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	ISE	02/03/2011	09/17/2011		8,200	70		-10,326.45								(11,368)					
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	PHLX	04/27/2011	12/17/2011		8,200	75		-15,656.34								(5,915)					
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	PHLX	05/18/2011	12/17/2011		2,800	80		-4,936.55								3,167					
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	CBOE	08/30/2011	10/22/2011		2,800	73		-2,542.60								2,222					
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	CBOE	09/28/2011	11/19/2011		2,800	70		-2,542.60								(7,403)					
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	PCX	10/27/2011	01/21/2012		8,200	78		-18,198.30								4,827					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	12/21/2010	06/18/2011		1,000	65	5,591	0.00					319			5,539					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	12/21/2010	06/18/2011		500	65	2,796	0.00					159			(550)					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	12/21/2010	06/18/2011		4,000	65	22,380	0.00					1,260			(4,385)					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	12/21/2010	06/18/2011		1,500	65	8,400	0.00					465			8,322					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	12/21/2010	06/18/2011		2,500	65	14,000	0.00					775			6,144					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	12/21/2010	06/18/2011		5,000	70	18,244	0.00					1,006			(2,936)					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	12/21/2010	06/18/2011		5,000	70	18,250	0.00					1,000			(2,925)					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	03/08/2011	09/17/2011		2,000	70		-12,119.77								11,759					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	03/08/2011	09/17/2011		2,500	70		-15,144.36								14,693					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	03/08/2011	09/17/2011		5,000	75		-20,824.60								19,503					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	03/08/2011	09/17/2011		5,000	75		-20,569.25								19,301					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	04/18/2011	09/17/2011		2,500	70		-8,519.48								8,068					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	06/14/2011	09/17/2011		2,500	60		-5,769.54								5,228					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	06/15/2011	12/17/2011		10,000	70		-13,078.39								5,145					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	08/01/2011	12/17/2011		7,000	65		-13,959.38								9,829					

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Prior Year Initial Cost of Premiums (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V	21 Current Year's (Amortization) / Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	PHLX	08/03/2011	12/17/2011		10,000	65		-14,294.37								8,402					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	08/08/2011	09/17/2011		2,500	50		-2,719.60								2,720					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	08/30/2011	12/17/2011		7,000	60		-7,694.50								7,101					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	08/30/2011	12/17/2011		10,000	60		-10,999.78								10,152					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	09/28/2011	11/19/2011		19,500	43		-22,126.71								(21,765)					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	10/27/2011	12/17/2011		10,000	47		-13,794.38								13,353					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	10/27/2011	01/21/2012		9,500	49		-14,814.36								13,241					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	12/06/2011	01/21/2012		1,900	44		-1,145.94								1,062					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	12/06/2011	01/21/2012		8,100	44		-4,827.12								4,470					
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	12/06/2011	01/21/2012		9,500	45		-4,084.95								3,759					
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	PHLX	12/21/2010	07/16/2011		10,000	70	7,125	0.00					(725)			6,488					
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	12/21/2010	07/16/2011		6,900	70	4,899	0.00					(483)			4,455					
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	OTC	03/22/2011	07/16/2011		1,900	65		-877.04								877					
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	OTC	03/22/2011	07/16/2011		500	65		-230.44								230					
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	AMEX	03/22/2011	10/22/2011		7,000	68		-3,707.30								2,813					
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	03/22/2011	10/22/2011		7,500	68		-3,977.83								3,022					
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	08/03/2011	01/21/2012		10,000	65		-9,194.47								(10,611)					
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	08/03/2011	01/21/2012		1,000	65		-919.98								(1,060)					
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	12/11/2010	07/16/2011		5,000	75	13,775	0.00					175			6,469					
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	12/11/2010	07/16/2011		6,000	75	16,524	0.00					216			7,764					
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	12/11/2010	07/16/2011		5,300	80	5,851	0.00					403			5,651					
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	04/27/2011	10/22/2011		5,000	80		-4,994.55								4,510					
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	04/27/2011	10/22/2011		6,000	80		-5,999.88								5,424					
UPS Covered Calls	911312106UPS	D 2-2	Equity	PCX	06/14/2011	10/22/2011		100	75		-67.99								(150)					
UPS Covered Calls	911312106UPS	D 2-2	Equity	PCX	06/14/2011	10/22/2011		200	75		-137.99								(298)					
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	06/14/2011	10/22/2011		5,000	75		-3,499.93								(7,405)					
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	07/08/2011	01/21/2012		5,300	80		-6,884.51								4,487					
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	08/02/2011	01/21/2012		5,000	78		-3,044.59								341					
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	08/02/2011	01/21/2012		6,000	78		-3,719.93								470					
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	08/03/2011	01/21/2012		5,300	75		-5,283.74								2,996					
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	09/14/2011	01/21/2012		3,000	73		-4,194.57								(1,295)					
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	09/14/2011	01/21/2012		8,000	73		-11,199.78								(3,497)					
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	09/28/2011	01/21/2012		2,300	70		-2,849.62								(4,723)					
0699999 Subtotal - Written Options - Income Generation - Other																1,234	XXX		250,643	29,103				XXX
0709999 Subtotal - Written Options - Income Generation																1,234	XXX		250,643	29,103				XXX
0789999 Total - Written Options - Call Options and Warrants																	XXX							XXX
0799999 Total - Written Options - Put Options																	XXX							XXX
0809999 Total - Written Options - Caps																	XXX							XXX
0819999 Total - Written Options - Floors																	XXX							XXX
0829999 Total - Written Options - Collars																	XXX							XXX
0839999 Total - Written Options - Other																1,234	XXX		250,643	29,103				XXX
0849999 Total - Written Options																1,234	XXX		250,643	29,103				XXX
1159999 Total - Swaps - Interest Rate																	XXX							XXX
1169999 Total - Swaps - Credit Default																	XXX							XXX
1179999 Total - Swaps - Foreign Exchange																	XXX							XXX
1189999 Total - Swaps - Total Return																	XXX							XXX

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Prior Year Initial Cost of Premiums (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V	21 Current Year's (Amortization) / Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
1199999 Total - Swaps - Other																	XXX							XXX
1209999 Total - Swaps																	XXX							XXX
1399999 Grand Total - Hedging Effective																	XXX							XXX
1409999 Grand Total - Hedging Other																	XXX							XXX
1419999 Grand Total - Replication																	XXX							XXX
1429999 Grand Total - Income Generation																1,234	XXX		250,643	29,103				XXX
1439999 Grand Total - Other																	XXX							XXX
1449999 GRAND TOTAL																1,234	XXX		250,643	29,103				XXX

(a)

1 Code	2 Financial or Economic Impact of the Hedge at the End of the Reporting Period
0000	

E20 Schedule DB - Part B Sn 1 Future Contracts Open . . . . . NONE

E21 Schedule DB - Part B Sn 2 Future Contracts Terminated . . . . . NONE

E22 Schedule DB - Part D Counterparty Exposure for Derivative Instruments . . . . . NONE

E23 Schedule DL - Part 1 - Securities Lending Collateral Assets . . . . . NONE

E24 Schedule DL - Part 2 - Securities Lending Collateral Assets . . . . . NONE

SCHEDULE E - PART 1 - CASH

1 Depository			2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
open depositories								
JP MORGAN CHASE	DAYTON, OH				8,619		(19,699,575)	X X X
US BANK	VAN WERT, OH				669		516,654	X X X
SUNTRUST BANK	ORLANDO, FL							X X X
0199998 Deposits in .....4 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories				X X X	67		32,262	X X X
0199999 Totals - Open Depositories				X X X	9,355		(19,150,659)	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories				X X X				X X X
0299999 Totals - Suspended Depositories				X X X				X X X
0399999 Total Cash On Deposit				X X X	9,355		(19,150,659)	X X X
0499999 Cash in Company's Office				X X X	X X X	X X X	525	X X X
0599999 Total Cash				X X X	9,355		(19,150,134)	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(26,370,390)	4. April	(24,202,426)	7. July	(29,802,052)	10. October	(24,443,499)
2. February	(23,818,521)	5. May	(22,966,546)	8. August	(26,015,328)	11. November	(23,385,667)
3. March	(18,988,014)	6. June	(21,736,178)	9. September	(23,723,273)	12. December	(19,150,134)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama (AL)						
2.	Alaska (AK)						
3.	Arizona (AZ)	B	Workers' Compensation			255,095	256,348
4.	Arkansas (AR)						
5.	California (CA)	B	Workers' Compensation			521,685	544,770
6.	Colorado (CO)						
7.	Connecticut (CT)						
8.	Delaware (DE)						
9.	District of Columbia (DC)						
10.	Florida (FL)	B	FL Policyholders	603,277	615,870		
11.	Georgia (GA)	B	GA Policyholders	153,057	153,809		
12.	Hawaii (HI)						
13.	Idaho (ID)						
14.	Illinois (IL)						
15.	Indiana (IN)						
16.	Iowa (IA)						
17.	Kansas (KS)						
18.	Kentucky (KY)						
19.	Louisiana (LA)						
20.	Maine (ME)						
21.	Maryland (MD)						
22.	Massachusetts (MA)	B	Multiple Purposes	51,543	54,477	103,087	108,954
23.	Michigan (MI)						
24.	Minnesota (MN)						
25.	Mississippi (MS)						
26.	Missouri (MO)						
27.	Montana (MT)						
28.	Nebraska (NE)						
29.	Nevada (NV)						
30.	New Hampshire (NH)						
31.	New Jersey (NJ)						
32.	New Mexico (NM)	B	NM Policyholders	371,456	377,454		
33.	New York (NY)						
34.	North Carolina (NC)	B	Multiple Purposes	1,167,435	1,186,284		
35.	North Dakota (ND)						
36.	Ohio (OH)	B	Multiple Purposes	1,734,645	1,743,163	309,260	326,862
37.	Oklahoma (OK)						
38.	Oregon (OR)						
39.	Pennsylvania (PA)						
40.	Rhode Island (RI)						
41.	South Carolina (SC)						
42.	South Dakota (SD)						
43.	Tennessee (TN)						
44.	Texas (TX)						
45.	Utah (UT)						
46.	Vermont (VT)						
47.	Virginia (VA)	B	VA Policyholders	204,076	205,078		
48.	Washington (WA)						
49.	West Virginia (WV)						
50.	Wisconsin (WI)						
51.	Wyoming (WY)						
52.	American Samoa (AS)						
53.	Guam (GU)						
54.	Puerto Rico (PR)						
55.	U.S. Virgin Islands (VI)						
56.	Northern Mariana Islands (MP)						
57.	Canada (CN)						
58.	Aggregate other alien (OT)	XXX	XXX	102,038	102,539		
59.	Total	XXX	XXX	4,387,527	4,438,674	1,189,127	1,236,934
DETAILS OF WRITE-INS							
5801.	OHIO	B	SURETY COVERAGE	102,038	102,539		
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	XXX	102,038	102,539		

INDEX TO PROPERTY & CASUALTY ANNUAL STATEMENT

Assets 2
Cash Flow 5
Exhibit of Capital Gains (Losses) 12
Exhibit of Net Investment Income 12
Exhibit of Nonadmitted Assets 13
Exhibit of Premiums and Losses (State Page) 19
Five-Year Historical Data 17
General Interrogatories 15
Jurat Page 1
Liabilities, Surplus and Other Funds 3
Notes To Financial Statements 14
Overflow Page for Write-ins 98
Schedule A - Part 1 ..... E01
Schedule A - Part 2 ..... E02
Schedule A - Part 3 ..... E03
Schedule A - Verification Between Years SI02
Schedule B - Part 1 ..... E04
Schedule B - Part 2 ..... E05
Schedule B - Part 3 ..... E06
Schedule B - Verification Between Years SI02
Schedule BA - Part 1 ..... E07
Schedule BA - Part 2 ..... E08
Schedule BA - Part 3 ..... E09
Schedule BA - Verification Between Years SI03
Schedule D - Part 1 ..... E10
Schedule D - Part 1A - Section 1 ..... SI05
Schedule D - Part 1A - Section 2 ..... SI08
Schedule D - Part 2 - Section 1 ..... E11
Schedule D - Part 2 - Section 2 ..... E12
Schedule D - Part 3 ..... E13
Schedule D - Part 4 ..... E14
Schedule D - Part 5 ..... E15
Schedule D - Part 6 - Section 1 ..... E16
Schedule D - Part 6 - Section 2 ..... E16
Schedule D - Summary By Country SI04
Schedule D - Verification Between Years SI03
Schedule DA - Part 1 ..... E17
Schedule DA - Verification Between Years SI10
Schedule DB - Part A - Section 1 ..... E18
Schedule DB - Part A - Section 2 ..... E19
Schedule DB - Part A - Verification Between Years SI11
Schedule DB - Part B - Section 1 ..... E20
Schedule DB - Part B - Section 2 ..... E21
Schedule DB - Part B - Verification Between Years SI11
Schedule DB - Part C - Section 1 ..... SI12
Schedule DB - Part C - Section 2 ..... SI13
Schedule DB - Part D - Section 1 ..... E22
Schedule DB - Verification SI14
Schedule DL - Part 1 ..... E23
Schedule DL - Part 2 ..... E24
Schedule E - Part 1 - Cash E25
Schedule E - Part 2 - Cash Equivalents E26
Schedule E - Part 3 - Special Deposits E27
Schedule E - Verification Between Years SI15
Schedule F - Part 1 20
Schedule F - Part 2 21
Schedule F - Part 3 22
Schedule F - Part 4 23
Schedule F - Part 5 24
Schedule F - Part 6 25
Schedule F - Part 7 26
Schedule F - Part 8 27

INDEX TO PROPERTY & CASUALTY ANNUAL STATEMENT

Schedule H - Accident and Health Exhibit - Part 1 28
Schedule H - Parts 2, 3, and 4 29
Schedule H - Part 5 - Health Claims 30
Schedule P - Part 1 - Summary 31
Schedule P - Part 1A - Homeowners/Farmowners 33
Schedule P - Part 1B - Private Passenger Auto Liability/Medical 34
Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical 35
Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation) 36
Schedule P - Part 1E - Commercial Multiple Peril 37
Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence 38
Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made 39
Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 40
Schedule P - Part 1H - Section 1 - Other Liability - Occurrence 41
Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made 42
Schedule P - Part 1I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft) 43
Schedule P - Part 1J - Auto Physical Damage 44
Schedule P - Part 1K - Fidelity/Surety 45
Schedule P - Part 1L - Other (Including Credit, Accident and Health) 46
Schedule P - Part 1M - International 47
Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property 48
Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability 49
Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines 50
Schedule P - Part 1R - Section 1 - Products Liability - Occurrence 51
Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made 52
Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty 53
Schedule P - Part 1T - Warranty 54
Schedule P - Part 2, Part 3 and Part 4 - Summary 32
Schedule P - Part 2A - Homeowners/Farmowners 55
Schedule P - Part 2B - Private Passenger Auto Liability/Medical 55
Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical 55
Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation) 55
Schedule P - Part 2E - Commercial Multiple Peril 55
Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence 56
Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made 56
Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 56
Schedule P - Part 2H - Section 1 - Other Liability - Occurrence 56
Schedule P - Part 2H - Section 2 - Other Liability - Claims - Made 56
Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft) 57
Schedule P - Part 2J - Auto Physical Damage 57
Schedule P - Part 2K - Fidelity, Surety 57
Schedule P - Part 2L - Other (Including Credit, Accident and Health) 57
Schedule P - Part 2M - International 57
Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property 58
Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability 58
Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines 58
Schedule P - Part 2R - Section 1 - Products Liability - Occurrence 59
Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made 59
Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty 59
Schedule P - Part 2T - Warranty 59
Schedule P - Part 3A - Homeowners/Farmowners 60
Schedule P - Part 3B - Private Passenger Auto Liability/Medical 60
Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical 60
Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation) 60
Schedule P - Part 3E - Commercial Multiple Peril 60
Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence 61
Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made 61
Schedule P - Part 3G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 61
Schedule P - Part 3H - Section 1 - Other Liability - Occurrence 61
Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made 61
Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft) 62
Schedule P - Part 3J - Auto Physical Damage 62
Schedule P - Part 3K - Fidelity/Surety 62
Schedule P - Part 3L - Other (Including Credit, Accident and Health) 62
Schedule P - Part 3M - International 62

INDEX TO PROPERTY & CASUALTY ANNUAL STATEMENT

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property 63
Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability 63
Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines 63
Schedule P - Part 3R - Section 1 - Products Liability - Occurrence 64
Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made 64
Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty 64
Schedule P - Part 3T - Warranty 64
Schedule P - Part 4A - Homeowners/Farmowners 65
Schedule P - Part 4B - Private Passenger Auto Liability/Medical 65
Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical 65
Schedule P - Part 4D Workers' Compensation (Excluding Excess Workers' Compensation) 65
Schedule P - Part 4E - Commercial Multiple Peril 65
Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence 66
Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made 66
Schedule P - Part 4G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) 66
Schedule P - Part 4H - Section 1 - Other Liability - Occurrence 66
Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made 66
Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft) 67
Schedule P - Part 4J - Auto Physical Damage 67
Schedule P - Part 4K - Fidelity/Surety 67
Schedule P - Part 4L - Other (Including Credit, Accident and Health) 67
Schedule P - Part 4M - International 67
Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property 68
Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability 68
Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines 68
Schedule P - Part 4R - Section 1 - Products Liability - Occurrence 69
Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made 69
Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty 69
Schedule P - Part 4T - Warranty 69
Schedule P - Part 5A - Homeowners/Farmowners 70
Schedule P - Part 5B - Private Passenger Auto Liability/Medical 71
Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical 72
Schedule P - Part 5D - Workers' Compensation (Excluding Excess Worker' Compensation) 73
Schedule P - Part 5E - Commercial Multiple Peril 74
Schedule P - Part 5F - Medical Professional Liability - Claims-Made 76
Schedule P - Part 5F - Medical Professional Liability - Occurrence 75
Schedule P - Part 5H - Other Liability - Claims-Made 78
Schedule P - Part 5H - Other Liability - Occurrence 77
Schedule P - Part 5R - Products Liability - Claims-Made 80
Schedule P - Part 5R - Products Liability - Occurrence 79
Schedule P - Part 5T - Warranty 81
Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical 82
Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) 82
Schedule P - Part 6E - Commercial Multiple Peril 83
Schedule P - Part 6H - Other Liability - Claims-Made 84
Schedule P - Part 6H - Other Liability - Occurrence 83
Schedule P - Part 6M - International 84
Schedule P - Part 6N - Reinsurance - Nonproportional Assumed Property 85
Schedule P - Part 6O - Reinsurance - Nonproportional Assumed Liability 85
Schedule P - Part 6R - Products Liability - Claims-Made 86
Schedule P - Part 6R - Products Liability - Occurrence 86
Schedule P - Part 7A - Primary Loss Sensitive Contracts 87
Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts 89
Schedule P Interrogatories 91
Schedule T - Exhibit of Premiums Written 92
Schedule T - Part 2 - Interstate Compact 93
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group 94
Schedule Y - Part 1A - Detail of Insurance Holding Company System 95
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates 96
Statement of Income 4
Summary Investment Schedule SI01

INDEX TO PROPERTY & CASUALTY ANNUAL STATEMENT

Supplemental Exhibits and Schedules Interrogatories 97
Underwriting and Investment Exhibit Part 1 6
Underwriting and Investment Exhibit Part 1A 7
Underwriting and Investment Exhibit Part 1B 8
Underwriting and Investment Exhibit Part 2 9
Underwriting and Investment Exhibit Part 2A 10
Underwriting and Investment Exhibit Part 3 11