PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

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ANNUAL STATEMENT

As of December 31, 2011

of the Condition and Affairs of the

GREAT AMERICAN INSURANCE COMPANY

NAIC Group Code.....84, 84 (Current Period) (Prior Period) NAIC Company Code..... 16691 Employer's ID Number..... 31-0501234

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO Country of Domicile US

Incorporated/Organized..... March 7, 1872 Commenced Business..... March 7, 1872

Statutory Home Office	301 E Fourth Street..... Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	301 E Fourth Street..... Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	513-369-5000 *(Area Code) (Telephone Number)*
Mail Address	301 E Fourth Street..... Cincinnati ..... OH ..... 45202 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	301 E Fourth Street..... Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	513-369-5000 *(Area Code) (Telephone Number)*
Internet Website Address	www.GreatAmericanInsurance.com	
Statutory Statement Contact	Robert James Schwartz *(Name)*	513-369-5092 *(Area Code) (Telephone Number) (Extension)*
	BSchwartz@GAIC.com *(E-Mail Address)*	513-369-3873 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Donald Dumford Larson	President	2. Karen Holley Horrell	Senior Vice President, Executive Counsel & Secretary
3. Robert James Schwartz	Vice President & Controller	4. John Linn Doellman	Vice President & Actuary
Ronald James Brichler	Executive Vice President	Gary John Gruber	Executive Vice President
Dale Eugene Kelley	Senior Vice President	Robert Eugene Maly	Senior Vice President
Vito Charles Peraino	Senior Vice President & Assistant General Counsel	Michael David Pierce	Senior Vice President
Eve Cutler Rosen	Senior Vice President, General Counsel & Assistant Secretary	Piyush Kumar Singh	Senior Vice President & Chief Information Officer
Michael Eugene Sullivan Jr.	Senior Vice President	David John Witzgall	Senior Vice President, Chief Financial Officer & Treasurer
Scott Howard Beeken	Vice President	Allen Fredrick Eling	Vice President
David Paul Faeth #	Vice President	Annette Denise Gardner	Vice President & Assistant Treasurer
Stephen Charles Beraha	Assistant Vice President, Assistant General Counsel, & Assistant Secretary	Kathleen Joan Brown	Assistant Vice President
Brian Anthony Moning	Assistant Vice President	Lisa Ann Pennekamp	Assistant Vice President & Associate General Counsel
Howard Kim Baird #	Assistant Treasurer	Thomas Edward Mischell	Assistant Treasurer
Robert Jude Zbacnik	Assistant Treasurer		

DIRECTORS OR TRUSTEES

Ronald James Brichler	Gary John Gruber	Karen Holley Horrell	Keith Alan Jensen
Donald Dumford Larson	Carl Henry Lindner III	Robert Eugene Maly	Vito Charles Peraino
Michael David Pierce	Eve Cutler Rosen	Piyush Kumar Singh	Michael Eugene Sullivan Jr.
David John Witzgall			

State of..... Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Donald Dumford Larson	Karen Holley Horrell	Robert James Schwartz
President	Senior Vice President, Executive Counsel & Secretary	Vice President & Controller

Subscribed and sworn to before me
This 10th day of February, 2012

Notary Public
My commission expires November 8, 2016

NOTARIAL SEAL STATE OF OHIO

a. Is this an original filing? Yes [X] No [ ]

b. If no 1. State the amendment number

2. Date filed

3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	21,497,465	0.5	21,497,465	0	21,497,465	0.5
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	280,096	0.0	280,096	0	280,096	0.0
1.22 Issued by U.S. government sponsored agencies	377,000	0.0	377,000	0	377,000	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	195,733,443	4.9	195,733,443	0	195,733,443	4.9
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	87,530,289	2.2	87,530,289	0	87,530,289	2.2
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations	96,506,185	2.4	96,506,185	0	96,506,185	2.4
1.43 Revenue and assessment obligations	798,318,714	19.9	798,318,714	0	798,318,714	19.9
1.44 Industrial development and similar obligations	117,073,346	2.9	117,073,346	0	117,073,346	2.9
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	0	0.0	0	0	0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	712,594	0.0	712,594	0	712,594	0.0
1.513 All other	0	0.0	0	0	0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	6,811,981	0.2	6,811,981	0	6,811,981	0.2
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.0	0	0	0	0.0
1.523 All other	559,047,882	13.9	559,047,882	0	559,047,882	13.9
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	430,247,894	10.7	430,247,894	0	430,247,894	10.7
2.2 Unaffiliated non-U.S. securities (including Canada)	129,464,992	3.2	129,464,992	0	129,464,992	3.2
2.3 Affiliated securities	7,728,000	0.2	7,728,000	0	7,728,000	0.2
3. Equity interests:						
3.1 Investments in mutual funds	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated	0	0.0	0	0	0	0.0
3.22 Unaffiliated	70,438,032	1.8	70,438,032	0	70,438,032	1.8
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	199,135,599	5.0	199,135,599	0	199,135,599	5.0
3.32 Unaffiliated	591,910,611	14.7	591,910,611	0	591,910,611	14.7
3.4 Other equity securities:						
3.41 Affiliated	272,396,805	6.8	272,396,805	0	272,396,805	6.8
3.42 Unaffiliated	2,152,426	0.1	2,152,426	0	2,152,426	0.1
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.0	0	0	0	0.0
3.52 Unaffiliated	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development	0	0.0	0	0	0	0.0
4.2 Agricultural	0	0.0	0	0	0	0.0
4.3 Single family residential properties	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties	0	0.0	0	0	0	0.0
4.5 Commercial loans	112,036,413	2.8	112,036,413	0	112,036,413	2.8
4.6 Mezzanine real estate loans	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company	1,075,636	0.0	1,075,636	0	1,075,636	0.0
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)	49,480,991	1.2	49,480,991	0	49,480,991	1.2
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
6. Contract loans	0	0.0	0	0	0	0.0
7. Derivatives	76,225	0.0	76,225	0	76,225	0.0
8. Receivables for securities	1,117,850	0.0	1,117,850	0	1,117,850	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)	0	0.0	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	240,268,671	6.0	240,268,671	0	240,268,671	6.0
11. Other invested assets	23,722,486	0.6	23,722,486	0	23,722,486	0.6
12. Total invested assets	4,015,141,629	100.0	4,015,141,629	0	4,015,141,629	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		50,362,551
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	3,351,127	3,351,127
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	3,157,051	
	8.2 Totals, Part 3, Column 9	0	3,157,051
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		50,556,627
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		50,556,627

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		162,777,782
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	30,512,500	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	32,749	30,545,249
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		960,132
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		82,246,749
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		112,036,413
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		112,036,413
14.	Deduct total nonadmitted amounts		0
15.	Statement value at end of current period (Line 13 minus Line 14)		112,036,413

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		42,632,205
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	12,575,308	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	17,093,167	29,668,475
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		3,105,148
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(1,460,801)	
	5.2 Totals, Part 3, Column 9	2,522,702	1,061,901
6.	Total gain (loss) on disposals, Part 3, Column 19		(3,894,605)
7.	Deduct amounts received on disposals, Part 3, Column 16		48,367,217
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	375,000	
	10.2 Totals, Part 3, Column 11	108,421	483,421
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		23,722,486
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		23,722,486

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		3,595,583,638
2.	Cost of bonds and stocks acquired, Part 3, Column 7		924,692,823
3.	Accrual of discount		11,589,457
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(2,370,487)	
	4.2 Part 2, Section 1, Column 15	(65,640)	
	4.3 Part 2, Section 2, Column 13	141,216,501	
	4.4 Part 4, Column 11	(163,839,554)	(25,059,180)
5.	Total gain (loss) on disposals, Part 4, Column 19		109,346,128
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		994,526,504
7.	Deduct amortization of premium		16,529,450
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	(7,500)	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	(7,500)
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14	13,687,795	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	2,452,471	
	9.4 Part 4, Column 13	1,585,792	17,726,058
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		3,587,363,356
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		3,587,363,356

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	22,867,155	23,384,835	23,533,401	22,691,620
Governments (Including all obligations	2. Canada	195,733,443	209,465,743	199,677,845	191,000,000
guaranteed by governments)	3. Other Countries	0	0	0	0
	4. Totals	218,600,598	232,850,578	223,211,246	213,691,620
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	87,530,289	93,057,564	89,946,605	81,990,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	96,506,185	103,864,735	98,730,936	93,985,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	922,204,041	968,488,336	934,687,794	899,750,117
Industrial and Miscellaneous and Hybrid	8. United States	989,295,776	1,057,661,091	1,049,989,382	1,108,624,592
Securities (Unaffiliated)	9. Canada	44,578,553	47,858,247	45,937,400	45,115,000
	10. Other Countries	84,886,439	88,681,184	88,549,643	90,478,700
	11. Totals	1,118,760,768	1,194,200,522	1,184,476,425	1,244,218,292
Parent, Subsidiaries and Affiliates	12. Totals	7,728,000	7,728,000	8,182,500	7,728,000
	13. Total Bonds	2,451,329,881	2,600,189,735	2,539,235,506	2,541,363,029
PREFERRED STOCKS	14. United States	70,438,032	72,775,418	76,461,589	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	70,438,032	72,775,418	76,461,589	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	70,438,032	72,775,418	76,461,589	
COMMON STOCKS	20. United States	593,358,505	593,358,505	463,489,049	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	704,532	704,532	1,594,439	
	23. Totals	594,063,037	594,063,037	465,083,488	
Parent, Subsidiaries and Affiliates	24. Totals	471,532,405	471,532,405	323,748,258	
	25. Total Common Stocks	1,065,595,443	1,065,595,443	788,831,746	
	26. Total Stocks	1,136,033,475	1,138,370,861	865,293,335	
	27. Total Bonds and Stocks	3,587,363,356	3,738,560,596	3,404,528,841	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 Class 1	159,231,659	18,907,898	85,535	545,343	167,251	178,937,686	6.8	52,447,499	1.9	178,937,686	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	159,231,659	18,907,898	85,535	545,343	167,251	178,937,686	6.8	52,447,499	1.9	178,937,686	0
2. **All Other Governments**											
2.1 Class 1	0	134,110,993	61,622,450	0	0	195,733,443	7.5	212,435,248	7.8	195,733,443	0
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	134,110,993	61,622,450	0	0	195,733,443	7.5	212,435,248	7.8	195,733,443	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 Class 1	3,602,817	24,124,654	47,802,818	12,000,000	0	87,530,289	3.3	147,151,981	5.4	87,530,289	0
3.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	3,602,817	24,124,654	47,802,818	12,000,000	0	87,530,289	3.3	147,151,981	5.4	87,530,289	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Class 1	2,004,286	43,150,824	49,174,764	2,176,311	0	96,506,185	3.7	122,547,270	4.5	96,506,185	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	424,564	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	2,004,286	43,150,824	49,174,764	2,176,311	0	96,506,185	3.7	122,971,834	4.5	96,506,185	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Class 1	27,951,057	286,506,899	371,076,069	109,225,876	63,474,567	858,234,468	32.8	668,487,040	24.5	858,234,468	0
5.2 Class 2	9,068,545	5,097,107	30,234,104	12,546,620	3,132,256	60,078,632	2.3	38,926,927	1.4	60,078,632	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	3,890,941	0	0	3,890,941	0.1	4,074,818	0.1	3,890,941	0
5.5 Class 5	0	0	0	0	0	0	0.0	1,451,163	0.1	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	37,019,602	291,604,006	405,201,114	121,772,496	66,606,823	922,204,041	35.2	712,939,948	26.2	922,204,041	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Class 1	93,736,416	486,368,049	217,128,064	59,658,060	68,614,892	925,505,481	35.4	1,133,236,933	41.6	925,505,481	0
6.2 Class 2	26,052,265	99,218,859	19,342,627	716,797	2,672,075	148,002,623	5.7	232,135,164	8.5	142,002,623	6,000,000
6.3 Class 3	4,718,196	10,143,594	6,858,983	0	247,794	21,968,567	0.8	32,691,499	1.2	21,968,567	0
6.4 Class 4	7,806,400	6,635,397	1,555,173	0	0	15,996,970	0.6	17,706,474	0.6	9,468,882	6,528,088
6.5 Class 5	0	3,228,573	4,735,440	1,251,793	337,774	9,553,580	0.4	20,018,005	0.7	9,553,580	0
6.6 Class 6	620,111	3,490,704	385,614	0	429,008	4,925,437	0.2	14,524,663	0.5	4,703,043	222,394
6.7 Totals	132,933,388	609,085,176	250,005,901	61,626,650	72,301,543	1,125,952,658	43.0	1,450,312,738	53.2	1,113,202,176	12,750,482
7. **Hybrid Securities**											
7.1 Class 1	3,000,000	0	0	0	0	3,000,000	0.1	7,000,000	0.3	3,000,000	0
7.2 Class 2	0	0	0	0	0	0	0.0	11,345,000	0.4	0	0
7.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	3,000,000	0	0	0	0	3,000,000	0.1	18,345,000	0.7	3,000,000	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	0	0	0.0	7,735,500	0.3	0	0
8.5 Class 5	0	7,728,000	0	0	0	7,728,000	0.3	1,579,953	0.1	0	7,728,000
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	7,728,000	0	0	0	7,728,000	0.3	9,315,453	0.3	0	7,728,000

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 Class 1	(d) 289,526,235	993,169,317	746,889,700	183,605,590	132,256,710	2,345,447,552	89.6	XXX	XXX	2,345,447,552	0
9.2 Class 2	(d) 35,120,810	104,315,966	49,576,731	13,263,417	5,804,331	208,081,255	7.9	XXX	XXX	202,081,255	6,000,000
9.3 Class 3	(d) 4,718,196	10,143,594	6,858,983	0	247,794	21,968,567	0.8	XXX	XXX	21,968,567	0
9.4 Class 4	(d) 7,806,400	6,635,397	5,446,114	0	0	19,887,911	0.8	XXX	XXX	13,359,823	6,528,088
9.5 Class 5	(d) 0	10,956,573	4,735,440	1,251,793	337,774	(c) 17,281,580	0.7	XXX	XXX	9,553,580	7,728,000
9.6 Class 6	(d) 620,111	3,490,704	385,614	0	429,008	(c) 4,925,437	0.2	XXX	XXX	4,703,043	222,394
9.7 Totals	337,791,752	1,128,711,551	813,892,582	198,120,800	139,075,617	(b) 2,617,592,302	100.0	XXX	XXX	2,597,113,820	20,478,482
9.8 Line 9.7 as a % of Col. 6	12.9	43.1	31.1	7.6	5.3	100.0	XXX	XXX	XXX	99.2	0.8
10. **Total Bonds Prior Year**											
10.1 Class 1	138,098,422	1,087,107,071	862,891,872	152,636,737	102,571,869	XXX	XXX	2,343,305,971	86.0	2,334,134,829	9,171,142
10.2 Class 2	50,088,514	160,743,722	60,835,583	9,413,854	1,325,418	XXX	XXX	282,407,091	10.4	282,407,091	0
10.3 Class 3	2,663,149	18,381,085	11,047,525	599,740	0	XXX	XXX	32,691,499	1.2	22,833,982	9,857,517
10.4 Class 4	993,986	22,353,785	6,334,129	0	259,456	XXX	XXX	29,941,356	1.1	14,117,207	15,824,149
10.5 Class 5	5,060,953	15,395,622	2,592,546	0	0	XXX	XXX	(c) 23,049,121	0.8	14,269,484	8,779,637
10.6 Class 6	2,847,530	3,411,869	3,302,879	19,067	4,943,318	XXX	XXX	(c) 14,524,663	0.5	13,010,890	1,513,773
10.7 Totals	199,752,554	1,307,393,154	947,004,534	162,669,398	109,100,061	XXX	XXX	(b) 2,725,919,701	100.0	2,680,773,483	45,146,218
10.8 Line 10.7 as a % of Col. 8	7.3	48.0	34.7	6.0	4.0	XXX	XXX	100.0	XXX	98.3	1.7
11. **Total Publicly Traded Bonds**											
11.1 Class 1	289,526,235	993,169,317	746,889,700	183,605,590	132,256,710	2,345,447,552	89.6	2,334,134,829	85.6	2,345,447,552	XXX
11.2 Class 2	29,120,810	104,315,966	49,576,731	13,263,417	5,804,331	202,081,255	7.7	282,407,091	10.4	202,081,255	XXX
11.3 Class 3	4,718,196	10,143,594	6,858,983	0	247,794	21,968,567	0.8	22,833,982	0.8	21,968,567	XXX
11.4 Class 4	3,378,750	4,534,959	5,446,114	0	0	13,359,823	0.5	14,117,207	0.5	13,359,823	XXX
11.5 Class 5	0	3,228,573	4,735,440	1,251,793	337,774	9,553,580	0.4	14,269,484	0.5	9,553,580	XXX
11.6 Class 6	397,717	3,490,704	385,614	0	429,008	4,703,043	0.2	13,010,890	0.5	4,703,043	XXX
11.7 Totals	327,141,708	1,118,883,113	813,892,582	198,120,800	139,075,617	2,597,113,820	99.2	2,680,773,483	98.3	2,597,113,820	XXX
11.8 Line 11.7 as a % of Col. 6	12.6	43.1	31.3	7.6	5.4	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	12.5	42.7	31.1	7.6	5.3	99.2	XXX	XXX	XXX	99.2	XXX
12. **Total Privately Placed Bonds**											
12.1 Class 1	0	0	0	0	0	0	0.0	9,171,142	0.3	XXX	0
12.2 Class 2	6,000,000	0	0	0	0	6,000,000	0.2	0	0.0	XXX	6,000,000
12.3 Class 3	0	0	0	0	0	0	0.0	9,857,517	0.4	XXX	0
12.4 Class 4	4,427,650	2,100,438	0	0	0	6,528,088	0.2	15,824,149	0.6	XXX	6,528,088
12.5 Class 5	0	7,728,000	0	0	0	7,728,000	0.3	8,779,637	0.3	XXX	7,728,000
12.6 Class 6	222,394	0	0	0	0	222,394	0.0	1,513,773	0.1	XXX	222,394
12.7 Totals	10,650,044	9,828,438	0	0	0	20,478,482	0.8	45,146,218	1.7	XXX	20,478,482
12.8 Line 12.7 as a % of Col. 6	52.0	48.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.4	0.4	0.0	0.0	0.0	0.8	XXX	XXX	XXX	XXX	0.8

(a) Includes $.....7,728,000 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....9,454,179 current year, $.....20,939,964 prior year of bonds with Z designations and $.....0 current year, $.....723,195,868 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....150,324 current year, $.....3,031,116 prior year of bonds with 5* designations and $.....26,533 current year, $.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....166,262,421; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	159,200,161	18,744,835	0	0	0	177,944,996	6.8	50,910,134	1.9	177,944,996	0
1.2 Residential Mortgage-Backed Securities	0	0	0	545,343	167,251	712,594	0.0	1,108,104	0.0	712,594	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	31,498	163,063	85,535	0	0	280,096	0.0	429,261	0.0	280,096	0
1.5 Totals	159,231,659	18,907,898	85,535	545,343	167,251	178,937,686	6.8	52,447,499	1.9	178,937,686	0
2. **All Other Governments**											
2.1 Issuer Obligations	0	134,110,993	61,622,450	0	0	195,733,443	7.5	212,435,248	7.8	195,733,443	0
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	0	134,110,993	61,622,450	0	0	195,733,443	7.5	212,435,248	7.8	195,733,443	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	3,602,817	24,124,654	47,802,818	12,000,000	0	87,530,289	3.3	147,151,981	5.4	87,530,289	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	3,602,817	24,124,654	47,802,818	12,000,000	0	87,530,289	3.3	147,151,981	5.4	87,530,289	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations	2,004,286	41,877,798	49,174,764	2,176,311	0	95,233,159	3.6	121,693,408	4.5	95,233,159	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	1,273,026	0	0	0	1,273,026	0.0	1,278,426	0.0	1,273,026	0
4.5 Totals	2,004,286	43,150,824	49,174,764	2,176,311	0	96,506,185	3.7	122,971,834	4.5	96,506,185	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	37,019,602	250,827,293	399,471,512	121,653,936	66,120,799	875,093,142	33.4	610,617,939	22.4	875,093,142	0
5.2 Residential Mortgage-Backed Securities	0	477,795	5,729,602	118,560	486,024	6,811,981	0.3	86,792,951	3.2	6,811,981	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	40,298,918	0	0	0	40,298,918	1.5	15,529,058	0.6	40,298,918	0
5.5 Totals	37,019,602	291,604,006	405,201,114	121,772,496	66,606,823	922,204,041	35.2	712,939,948	26.2	922,204,041	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	74,423,187	323,213,838	55,431,769	1,500,296	0	454,569,090	17.4	664,330,696	24.4	441,818,608	12,750,482
6.2 Residential Mortgage-Backed Securities	48,953,771	111,833,119	68,884,181	49,004,576	35,654,704	314,330,351	12.0	405,260,298	14.9	314,330,351	0
6.3 Commercial Mortgage-Backed Securities	2,613,387	114,823,398	86,034,879	0	34,995,458	238,467,122	9.1	243,934,192	8.9	238,467,122	0
6.4 Other Loan-Backed and Structured Securities	6,943,043	59,214,821	39,655,072	11,121,778	1,651,381	118,586,095	4.5	136,787,552	5.0	118,586,095	0
6.5 Totals	132,933,388	609,085,176	250,005,901	61,626,650	72,301,543	1,125,952,658	43.0	1,450,312,738	53.2	1,113,202,176	12,750,482
7. **Hybrid Securities**											
7.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	3,000,000	0	0	0	0	3,000,000	0.1	18,345,000	0.7	3,000,000	0
7.5 Totals	3,000,000	0	0	0	0	3,000,000	0.1	18,345,000	0.7	3,000,000	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations	0	7,728,000	0	0	0	7,728,000	0.3	9,315,453	0.3	0	7,728,000
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	7,728,000	0	0	0	7,728,000	0.3	9,315,453	0.3	0	7,728,000

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	276,250,053	800,627,411	613,503,313	137,330,543	66,120,799	1,893,832,119	72.4	XXX	XXX	1,873,353,637	20,478,482
9.2 Residential Mortgage-Backed Securities	48,953,771	112,310,914	74,613,783	49,668,479	36,307,979	321,854,926	12.3	XXX	XXX	321,854,926	0
9.3 Commercial Mortgage-Backed Securities	2,613,387	114,823,398	86,034,879	0	34,995,458	238,467,122	9.1	XXX	XXX	238,467,122	0
9.4 Other Loan-Backed and Structured Securities	9,974,541	100,949,828	39,740,607	11,121,778	1,651,381	163,438,135	6.2	XXX	XXX	163,438,135	0
9.5 Totals	337,791,752	1,128,711,551	813,892,582	198,120,800	139,075,617	2,617,592,302	100.0	XXX	XXX	2,597,113,820	20,478,482
9.6 Line 9.5 as a % of Col. 6	12.9	43.1	31.1	7.6	5.3	100.0	XXX	XXX	XXX	99.2	0.8
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	136,929,412	930,198,313	660,815,537	75,186,207	13,325,390	XXX	XXX	1,816,454,859	66.6	1,771,308,641	45,146,218
10.2 Residential Mortgage-Backed Securities	29,271,423	181,902,714	153,086,501	81,515,651	47,385,064	XXX	XXX	493,161,353	18.1	493,161,353	0
10.3 Commercial Mortgage-Backed Securities	13,501,599	111,635,986	74,719,367	0	44,077,240	XXX	XXX	243,934,192	8.9	243,934,192	0
10.4 Other Loan-Backed and Structured Securities	20,050,120	83,656,141	58,383,129	5,967,540	4,312,367	XXX	XXX	172,369,297	6.3	172,369,297	0
10.5 Totals	199,752,554	1,307,393,154	947,004,534	162,669,398	109,100,061	XXX	XXX	2,725,919,701	100.0	2,680,773,483	45,146,218
10.6 Line 10.5 as a % of Col. 8	7.3	48.0	34.7	6.0	4.0	XXX	XXX	100.0	XXX	98.3	1.7
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	265,600,009	790,798,973	613,503,313	137,330,543	66,120,799	1,873,353,637	71.6	1,771,308,641	65.0	1,873,353,637	XXX
11.2 Residential Mortgage-Backed Securities	48,953,771	112,310,914	74,613,783	49,668,479	36,307,979	321,854,926	12.3	493,161,353	18.1	321,854,926	XXX
11.3 Commercial Mortgage-Backed Securities	2,613,387	114,823,398	86,034,879	0	34,995,458	238,467,122	9.1	243,934,192	8.9	238,467,122	XXX
11.4 Other Loan-Backed and Structured Securities	9,974,541	100,949,828	39,740,607	11,121,778	1,651,381	163,438,135	6.2	172,369,297	6.3	163,438,135	XXX
11.5 Totals	327,141,708	1,118,883,113	813,892,582	198,120,800	139,075,617	2,597,113,820	99.2	2,680,773,483	98.3	2,597,113,820	XXX
11.6 Line 11.5 as a % of Col. 6	12.6	43.1	31.3	7.6	5.4	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	12.5	42.7	31.1	7.6	5.3	99.2	XXX	XXX	XXX	99.2	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	10,650,044	9,828,438	0	0	0	20,478,482	0.8	45,146,218	1.7	XXX	20,478,482
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals	10,650,044	9,828,438	0	0	0	20,478,482	0.8	45,146,218	1.7	XXX	20,478,482
12.6 Line 12.5 as a % of Col. 6	52.0	48.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.4	0.4	0.0	0.0	0.0	0.8	XXX	XXX	XXX	XXX	0.8

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value December 31 of prior year	36,862,052	36,862,052	0	0	0
2. Cost of short-term investments acquired	1,801,078,863	1,801,078,863	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	1,671,678,494	1,671,678,494	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	166,262,421	166,262,421	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	166,262,421	166,262,421	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: N/A

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)			45,600
2.	Cost paid/(consideration received) on additions:			
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12		0	
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14		0	0
3.	Unrealized valuation increase/(decrease):			
	3.1 Section 1, Column 17		0	
	3.2 Section 2, Column 19		0	0
4.	Total gain (loss) on termination recognized, Section 2, Column 22			195,200
5.	Considerations received/(paid) on terminations, Section 2, Column 15			195,200
6.	Amortization:			
	6.1 Section 1, Column 19		0	
	6.2 Section 2, Column 21		0	0
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item:			
	7.1 Section 1, Column 20		0	
	7.2 Section 2, Column 23		0	0
8.	Total foreign exchange change in Book/Adjusted Carrying Value:			
	8.1 Section 1, Column 18		76,225	
	8.2 Section 2, Column 20		(45,600)	30,625
9.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)			76,225
10.	Deduct nonadmitted assets			0
11.	Statement value at end of current period (Line 9 minus Line 10)			76,225

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/Adjusted Carrying Value, December 31, prior year			0
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits footnote)			0
3.1	Change in variation margin on open contracts:			
	3.11 Section 1, Column 15, current year minus		0	
	3.12 Section 1, Column 15, prior year		0	0
3.2	Add:			
	Change in adjustment to basis of hedged item:			
	3.21 Section 1, Column 17, current year to date minus	0		
	3.22 Section 1, Column 17, prior year	0	0	
	Change in amount recognized:			
	3.23 Section 1, Column 16, current year to date minus			
	3.24 Section 1, Column 16, prior year		0	0
3.3	Subtotal (Line 3.1 minus Line 3.2)			0
4.1	Variation margin on terminated contracts during the year (Section 2, Column 16)		0	
4.2	Less:			
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	0		
	4.22 Amount recognized (Section 2, Column 16)	0	0	
4.3	Subtotal (Line 4.1 minus Line 4.2)			0
5.	Dispositions gains (losses) on contracts terminated in prior year:			
	5.1 Recognized			0
	5.2 Used to adjust basis of hedged items			0
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)			0
7.	Deduct nonadmitted assets			0
8.	Statement value at end of current period (Line 6 minus Line 7)			0

NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

			Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14	76,225	
2.	Part B, Section 1, Column 14	0	
3.	Subtotal (Line 1 plus Line 2)		76,225
4.	Part D, Column 5	76,225	
5.	Part D, Column 6	0	
6.	Total (Line 3 minus Line 4 minus Line 5)		0
			Fair Value Check
7.	Part A, Section 1, Column 16	76,225	
8.	Part B, Section 1, Column 13	0	
9.	Total (Line 7 plus Line 8)		76,225
10.	Part D, Column 8	76,225	
11.	Part D, Column 9	0	
12.	Total (Line 9 minus Line 10 minus Line 11)		0
			Potential Exposure Check
13.	Part A, Section 1, Column 21	12,937	
14.	Part B, Section 1, Column 19	0	
15.	Part D, Column 11	12,937	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E- VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	22,424,304	0	22,424,304
2. Cost of cash equivalents acquired	47,858,568	0	47,858,568
3. Accrual of discount	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0
5. Total gain (loss) on disposals	0	0	0
6. Deduct consideration received on disposals	38,055,660	0	38,055,660
7. Deduct amortization of premium	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	32,227,212	0	32,227,212
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	32,227,212	0	32,227,212

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:..... Repurchase Agreement - Sweep Account

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative																
Office Building and Land		Cincinnati	OH	12/29/1989	02/11/2011	3,597,133	0	1,075,636	1,780,000	123,084	0	0	(123,084)	0	173,315	193,683
0299999. Properties Occupied by the Reporting Entity - Administrative						3,597,133	0	1,075,636	1,780,000	123,084	0	0	(123,084)	0	173,315	193,683
0399999. Total - Properties Occupied by the Reporting Entity						3,597,133	0	1,075,636	1,780,000	123,084	0	0	(123,084)	0	173,315	193,683
Properties Held for the Production of Income																
Land and Improvements		Warren County	OH	12/22/1989	09/17/2009	4,319,706	0	4,319,706	15,363,500	0	0	0	0	0	625	140,700
Land		Warren County	OH	09/14/1992	09/17/2009	2,497,093	0	2,165,048	3,337,500	0	0	0	0	0	0	79,412
Land and Improvements		New Orleans	LA	02/26/1993	07/13/2010	2,405,346	0	2,405,346	4,000,000	0	0	0	0	0	166,850	22,675
Building, Land, and Improvements		Danbury	CT	12/19/1995	01/17/2011	2,059,210	0	1,626,357	5,000,000	17,105	0	0	(17,105)	0	1,157,906	1,601,301
Office Building, Land, and Improvements		St. Louis	MO	11/30/1999	02/01/2011	15,596,227	0	6,888,247	7,310,000	656,463	0	0	(656,463)	0	1,329,989	1,018,267
Building, Land, and Improvements		Charleston	SC	05/02/2002	07/20/2010	17,618,242	0	9,180,381	21,500,000	1,315,013	0	0	(1,315,013)	0	5,050,549	3,525,308
Building, Land, and Improvements		Stevensville	MD	05/11/2005	01/01/2011	13,439,224	0	11,836,773	11,200,000	400,131	0	0	(400,131)	0	1,373,595	1,105,483
Building, Land, and Improvements		Whitefield	NH	06/02/2005	01/01/2011	8,632,243	0	5,886,048	5,687,150	506,447	0	0	(506,447)	0	3,034,742	3,044,278
Building, Land, and Improvements		Florida City	FL	09/24/2009	10/01/2011	4,107,648	0	3,938,405	6,018,040	79,723	0	0	(79,723)	0	419,980	166,188
Building, Land, and Improvements		Miramar	FL	12/28/2010	05/28/2009	1,298,725	0	1,234,680	2,555,000	59,085	0	0	(59,085)	0	223,103	178,070
Land		Sacshe	TX	08/20/2004		0	0	0	0	0	0	0	0	0	0	10,086
0499999. Total - Properties Held for the Production of Income						71,973,664	0	49,480,991	81,971,190	3,033,967	0	0	(3,033,967)	0	12,757,340	10,891,769
0699999. Totals						75,570,797	0	50,556,627	83,751,190	3,157,051	0	0	(3,157,051)	0	12,930,655	11,085,452

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3					Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances		
Acquired by Purchase								
Building, Land, and Improvements	St. Louis	MO	11/30/1999	Worldwide Building, St. Louis	0	0	0	258,146
Building, Land, and Improvements	Charleston	SC	05/01/2002	Charleston Harbor Resort and Marina	0	0	0	597,877
Building, Land, and Improvements	Stevensville	MD	05/22/2002	Bay Bridge Marina	0	0	0	2,420,286
Building, Land, and Improvements	Whitefield	NH	06/01/2005	Mountain View Grand Resort LLC	0	0	0	99,844
Building, Land, and Improvements	Florida City	FL	09/24/2009	Florida City Center	0	0	0	10,432
Building, Land, and Improvements	Miramar	FL	12/28/2010	Tropical Storage	0	0	0	(35,457)
0199999. Total - Acquired by Purchase					0	0	0	3,351,127
0399999. Totals					0	0	0	3,351,127

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A. C. V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
Building, Land, and Improvements	Stevensville	MD	04/30/2011	Retired	499,190	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0199999. Total - Property Disposed					499,190	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0399999. Totals					499,190	0	0	0	0	0	0	0	0	0	0	0	0	0	0

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/ Recorded Investment Excluding Accrued Interest	9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest								
Mortgages in Good Standing - Commercial Mortgages - All Other														
Biltmore Hotel		Coral Gables	FL		08/13/1999.	8.300	16,457,220	0	0	0	0	0	36,985,000	12/01/2011
Lemon Avenue		Sarasota	FL		07/31/2007.	2.529	4,420,000	0	0	0	0	0	6,460,000	02/19/2007
Lauderdale Marine Center		Lauderdale	FL		06/02/2010.	8.300	19,950,000	0	0	0	0	0	36,750,000	04/27/2010
One East Fourth Inc		Cincinnati	OH		12/30/2008.	6.697	16,030,852	0	0	0	0	0	33,500,000	12/29/2008
Dixie Terminal Corporation		Cincinnati	OH		12/30/2008.	6.697	16,387,110	0	0	0	0	0	21,900,000	09/08/2005
JQH - Murfreesboro		Murfreesboro	TN		.08/16/2007	7.229	5,221,333	0	0	0	0	0	7,933,333	05/22/2007
Wild Dunes Resort		Isle of Palms	SC		.03/30/2011	7.763	10,664,938	0	0	0	0	0	19,345,677	11/01/2010
Peachtree Parking		Atlanta	GA		.03/31/2014	10.471	4,000,000	0	0	0	0	0	7,300,000	03/18/2011
Miami Beach Marina		Miami	FL		.11/22/2011	6.168	15,750,000	0	0	0	0	0	28,350,000	09/22/2011
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other							108,881,453	0	0	0	0	0	198,524,010	XXX
0899999. Total - Mortgages in Good Standing							108,881,453	0	0	0	0	0	198,524,010	XXX
Restructured Mortgages - Commercial Mortgages - All Other														
Singer Island Condominiums		Singer Island	FL		04/06/2006.	4.619	3,154,960	0	0	0	0	0	31,045,200	01/07/2006
1399999. Total - Restructured Mortgages - Commercial Mortgages - All Other							3,154,960	0	0	0	0	0	31,045,200	XXX
1699999. Total - Restructured Mortgages							3,154,960	0	0	0	0	0	31,045,200	XXX
3399999. Totals							112,036,413	0	0	0	0	0	229,569,210	XXX

E04

General Interrogatory:

1. Mortgages in good standing $.....0 unpaid taxes $.....615,260 interest due and unpaid.
2. Restructured mortgages $.....0 unpaid taxes $.....10,620 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $.....0 unpaid taxes $.....0 interest due and unpaid.
4. Mortgages in process of foreclosure $.....0 unpaid taxes $.....0 interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3				Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest			
Mortgages in Good Standing - Commercial Mortgages - All Other								
Wild Dunes Resort	Isle of Palms	SC		03/30/2011	7.763	10,762,500	0	19,345,677
Peachtree Parking	Atlanta	GA		03/31/2014	6.168	4,000,000	0	7,300,000
Miami Beach Marina	Miami	FL		11/22/2011	6.168	15,750,000	0	28,350,000
Blackhawk	Chicago	IL		06/01/2007	2.284	0	27,490	4,927,730
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other				XXX	XXX	30,512,500	27,490	59,923,407
0899999. Total - Mortgages in Good Standing				XXX	XXX	30,512,500	27,490	59,923,407
Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure - Commercial Mortgages - All Other								
Gulf Atlantic Communities	St. Petersburg	FL		02/26/2007	2.826	0	5,259	10,456,205
2199999. Total - Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure - Commercial Mortgages - All Other				XXX	XXX	0	5,259	10,456,205
2499999. Total - Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure				XXX	XXX	0	5,259	10,456,205
3399999. Totals				XXX	XXX	30,512,500	32,749	70,379,612

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest	8	9	10	11	12	13	Book Value/ Recorded Investment Excluding Accrued Interest		Foreign Exchange	Realized	Total
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	on Disposal	Consideration	Gain (Loss) on Disposal	Gain (Loss) on Disposal	Gain (Loss) on Disposal
Mortgages Closed by Repayment																	
Chatham Inn	Chatham	MA		06/02/2006	05/13/2011	44,477,900	0	13,203	0	0	13,203	0	44,491,103	44,491,103	0	0	0
National Fruit Orchards	Berkeley County	WV		02/01/2007	05/11/2011	5,116,322	0	0	0	0	0	0	5,116,322	5,116,322	0	0	0
Blackhawk	Chicago	IL		06/01/2007	05/23/2011	3,395,288	0	0	0	0	0	0	3,422,778	3,422,778	0	0	0
Greystone Bela Rosa A	Phoenix	AZ		10/02/2009	02/16/2011	2,059,701	0	0	0	0	0	0	2,059,701	2,059,701	0	0	0
Greystone Bela Rosa B	Phoenix	AZ		10/02/2009	02/16/2011	646,766	0	0	0	0	0	0	646,766	646,766	0	0	0
Greystone Bela Rosa C	Phoenix	AZ		10/02/2009	02/16/2011	0	0	0	0	0	0	0	0	0	0	0	0
Mackinac Island Ferry	Mackinaw City	MI		06/18/2010	06/18/2011	6,516,887	0	224,113	0	0	224,113	0	6,741,000	6,741,000	0	0	0
Estates at Tuscany Ridge	Tampa	FL		04/08/2010	05/25/2011	15,477,184	0	722,816	0	0	722,816	0	16,200,000	16,200,000	0	0	0
Gulf Atlantic Communities	St. Petersburg	FL		02/26/2007	11/30/2011	44,555	0	0	0	0	0	0	49,813	49,813	0	0	0
0199999. Total - Mortgages Closed by Repayment						77,734,604	0	960,132	0	0	960,132	0	78,727,484	78,727,484	0	0	0
Mortgages With Partial Repayments																	
Biltmore Hotel	Coral Gables	FL		08/13/1999	12/12/2011	414,746	0	0	0	0	0	0	414,746	414,746	0	0	0
Singer Island Condominiums	Singer Island	FL		04/06/2006	12/05/2011	1,723,419	0	0	0	0	0	0	1,723,419	1,723,419	0	0	0
One East Fourth, Inc	Cincinnati	OH		12/30/2008	12/23/2011	677,798	0	0	0	0	0	0	677,798	677,798	0	0	0
Dixie Terminal Corporation	Cincinnati	OH		12/30/2008	12/23/2011	217,602	0	0	0	0	0	0	217,602	217,602	0	0	0
JQH- Murfreesboro	Murfreesboro	TN		08/16/2007	12/01/2011	388,139	0	0	0	0	0	0	388,139	388,139	0	0	0
Wild Dunes Resort	Isle of Palms	SC		03/30/2011	12/12/2011	97,562	0	0	0	0	0	0	97,562	97,562	0	0	0
0299999. Total - Mortgages With Partial Repayments						3,519,265	0	0	0	0	0	0	3,519,265	3,519,265	0	0	0
0599999. Total Mortgages						81,253,869	0	960,132	0	0	960,132	0	82,246,749	82,246,749	0	0	0

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Unaffiliated																			
909283 AA 1	United Air Pass-Th. Cert 9.20% 3-22-08		Wilmington	DE	Lehman Brothers Inc		10/30/1996	0	0	1,079,398	0	0	0	0	0	0	0	0	5.2
909279 AM 3	United Air Equip Cert 9.76% 5-27-06		Wilmington	DE	Purchase from Atlanta Casualty Company		12/23/1996	0	0	6,694	0	0	0	0	0	0	0	0	6.0
247367 AC 9	Delta Air Lines 9.375% 9-11-07		Wilmington	DE	Transfer from Schedule D		08/31/2008	0	0	255,823	0	0	0	0	0	0	28,503	0	7.1
1199999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Unaffiliated									0	1,341,915	0	0	0	0	0	0	28,503	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
003992 ZB 3	Acadia FW Partners, L.P		R	Fort Worth	TX	Lehman Brothers, Inc		04/01/1988	0	0	36,172	36,172	0	0	0	0	0	0	2.1
000000 00 0	Boston Ventures Limited Partnership V		R	Boston	MA	Boston Ventures Limited Partnership V		09/30/1996	1	384,453	83,161	83,161	(9,746)	0	0	0	0	0	0.1
000000 00 0	Boston Ventures Limited Partnership VI		R	Boston	MA	Boston Ventures Limited Partnership VI		05/31/2000	1	476,243	821,104	821,104	141,419	0	0	0	0	124,000	0.4
000000 00 0	Caltius Partners III, L.P		R	Los Angeles	CA	Caltius Partners III, L.P		06/25/2004	2	1,613,451	1,784,111	1,784,111	23,716	0	0	0	0	281,859	0	1.0
722480 ZZ 6	Pineapple Square Properties, LLC		R	Sarasota	FL	The Isaac Group Holdings, LLC		04/19/2006	0	3,002,624	3,002,624	3,002,624	0	0	0	0	0	42,000	8.0
000000 00 0	Snow, Phipps, & Guggenheim, L.P		R	Wilmington	DE	Snow, Phipps, & Guggenheim, L.P		02/06/2007	1	5,659,639	5,755,451	5,755,451	25,950	0	0	0	247,184	216,400	1.8
000000 00 0	Snow, Phipps, & Guggenheim II, L.P		R	Wilmington	DE	Snow, Phipps, & Guggenheim II, L.P		01/08/2010	1	1,259,622	753,137	753,137	176,827	0	0	0	0	4,745,600	1.0
000000 00 0	Financial Edge Fund, LLC		R	Dover	DE	Financial Edge Fund, L.P		11/29/2007	0	1,376,300	1,620,500	1,620,500	89,500	0	0	0	0	0	3.9
854631 ZZ 4	Stanley Martin Community LLC		R	Reston	VA	Stanley Martin Community LLC		12/09/2009	0	297,500	650,000	650,000	352,500	0	0	0	36,245	0	0.8
000000 00 0	KKR EPM Co-Invest, L.P		R	Wilmington	DE	KKR EPM Co-Invest, L.P		12/21/2010	0	1,200,000	1,312,008	1,312,008	112,008	0	0	0	0	3,825,000	0.8
000000 00 0	Panda Hereford Ethanol Acquisition, LLC		R	Wilmington	DE	Ethanol Acquisition, LLC		05/09/2009	0	0	0	0	0	0	0	0	0	0	1.7
000000 00 0	Three Ocean Partners, LLC		R	New York	NY	Three Ocean Partners, LLC		06/01/2011	0	478,521	500,000	500,000	21,479	0	0	0	0	0	1.0
000000 00 0	Orchard Tosca Investment Partners, L.P		R	Mason	OH	Orchard Investment Management, LLC		08/19/2011	0	2,364,233	1,758,707	1,758,707	(605,526)	0	0	0	0	0	18.8
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated									18,112,585	18,076,974	18,076,974	328,127	0	0	0	0	565,288	8,953,000	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated																			
000000 00 0	GALIC Pointe LLC		R	Destin	FL	GALIC Pointe LLC		03/25/2011	0	1,496,250	1,496,250	1,496,250	0	0	0	0	0	69,460	0	35.0
000000 00 0	NP Acquisition, LLC		R	Newport	KY	NP Acquisition, LLC		12/16/2011	0	4,374,825	4,374,825	4,374,825	0	0	0	0	0	0	0	16.2
000000 00 0	Pinecrest Place, LLC.		R	Pinecrest	FL	Pinecrest Place, LLC.		11/09/2009	0	2,606,197	2,606,197	2,606,197	0	0	0	0	0	0	0	100.0
000000 00 0	Strategic Comp Holdings, LLC		R	Metaire	LA	Stephen Rosenthal and Leslie Jacobs		01/31/2008	0	(2,518,748)	(6,097,761)	(6,097,761)	(1,568,928)	0	0	0	0	0	0	100.0
000000 00 0	Crescent Centre Apartments		R	Cincinnati	OH	Great American Insurance Company		03/13/2006	0	0	0	0	0	0	0	0	0	0	0	99.0
000000 00 0	Aerielle IP Holdings, LLC		R	San Francisco	CA	Aerielle IP Holdings, LLC		09/30/2011	0	0	0	0	0	0	375,000	0	0	0	0	37.5
1699999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated									5,958,524	2,379,511	2,379,511	(1,568,928)	0	375,000	0	0	69,460	0	XXX
Any Other Class of Asset - Unaffiliated																			
00174C AA 1	AMMC VI, Limited/ AMMC VI, Corp		R	George Town	KY	Lehman Brothers, Inc		06/21/2006	0	0	1,290,000	1,290,000	(60,000)	0	0	0	0	1,151,199	0	9.2
001755 AC 1	AMMC VII, Limited/ AMMC VII, Corp		R	George Town	KY	Goldman Sachs, Inc		12/18/2006	0	0	1,536,000	1,536,000	0	0	0	0	0	873,909	0	6.0
00175Y AB 0	AMMC VIII, Limited/ AMMC VIII, Corp		R	George Town	KY	Goldman Sachs, Inc		10/25/2007	0	0	440,000	440,000	(160,000)	0	0	0	0	259,327	0	2.5
3799999. Total - Any Other Class of Asset - Unaffiliated									0	3,266,000	3,266,000	(220,000)	0	0	0	0	0	2,284,435	0	XXX
3999999. Subtotal - Unaffiliated									18,112,585	22,684,889	21,342,974	108,127	0	0	0	0	0	2,878,226	8,953,000	XXX
4099999. Subtotal - Affiliated									5,958,524	2,379,511	2,379,511	(1,568,928)	0	375,000	0	0	69,460	0	0	XXX
4199999. Totals									24,071,109	25,064,401	23,722,486	(1,460,801)	0	375,000	0	0	2,947,687	8,953,000	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4		Date	Type	Actual Cost	Additional		Percentage
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Originally Acquired	and Strategy	at Time of Acquisition	Investment Made After Acquisition	Amount of Encumbrances	of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated										
000000 00 0	Snow, Phipps, & Guggenheim II, L.P.	Wilmington	DE	Snow, Phipps, & Guggenheim II, L.P.	01/08/2010	0	0	836,237	0	1.0
000000 00 0	Snow, Phipps, & Guggenheim, L.P.	Wilmington	DE	Snow, Phipps, & Guggenheim, L.P.	02/06/2007	0	0	499,870	0	1.8
000000 00 0	Boston Ventures L.P. VI	Boston	MA	Boston Ventures Limited Partnership VI	05/31/2000	0	0	18,994	0	0.4
722480 ZZ 6	Pineapple Square Properties, LLC	Sarasota	FL	The Isaac Group Holdings, LLC	04/19/2006	0	0	160,862	0	8.0
000000 00 0	Three Ocean Partners, LLC	New York	NY	Three Ocean Partners, LLC	06/01/2011	0	500,000	0	0	1.0
000000 00 0	Orchard Tosca Investment Partners, L.P.	Mason	OH	Orchard Investment Management, LLC	08/19/2011	0	2,364,233	0	0	18.8
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							2,864,233	1,515,963	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated										
000000 00 0	Agricultural Services, LLC	Cincinnati	OH	Formation of Company	05/13/2010	0	0	1,500,000	0	100.0
000000 00 0	Pinecrest Place, LLC.	Pinecrest	FL	Pinecrest Place, LLC.	11/09/2009	0	0	300,000	0	100.0
000000 00 0	Preferred Market Solutions, LLC	Cincinnati	OH	Preferred Market Solutions, LLC	03/10/2008	0	0	100,000	0	100.0
000000 00 0	GALIC Pointe, LLC	Destin	FL	GALIC Pointe LLC	03/25/2011	0	1,461,250	35,000	0	35.0
000000 00 0	NP Acquisition, LLC	Newport	KY	NP Acquisition, LLC	12/16/2011	0	4,374,825	0	0	16.2
000000 00 0	Aerielle IP Holdings LLC	San Francisco	CA	Aerielle IP Holdings, LLC	09/30/2011	0	375,000	0	0	37.5
1699999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated							6,211,075	1,935,000	0	XXX
Any Other Class of Asset - Unaffiliated										
000000 00 0	AMMC CLO IX UBS WAREHOUSE, AMMC CLO IX Limited	Georgetown	KY	UBS Securities LLC	09/26/2011	0	3,500,000	12,250,000	0	35.0
3799999. Total - Any Other Class of Asset - Unaffiliated							3,500,000	12,250,000	0	XXX
Any Other Class of Asset - Affiliated										
000000 00 0	Global Premier Finance Company LOC	Cincinnati	OH	Global Premier Finance Company	02/01/1999	0	0	1,392,204	0	100.0
3899999. Total - Any Other Class of Asset - Affiliated							0	1,392,204	0	XXX
3999999. Subtotal - Unaffiliated							6,364,233	13,765,963	0	XXX
4099999. Subtotal - Affiliated							6,211,075	3,327,204	0	XXX
4199999. Totals							12,575,308	17,093,167	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Unaffiliated																			
909283 AA 1	United Air Pass-Th. Cert 9.20% 3-22-08	Wilmington	DE	Distribution	10/30/1996	10/25/2011	0	0	0	0	0	0	0	0	315,646	0	315,646	315,646	0
247367 AC 9	Delta Air Lines 9.375% 9-11-07	Wilmington	DE	Distribution	08/31/2008	10/06/2011	0	0	0	0	0	0	0	0	86,620	0	86,620	86,620	0
1199999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Char. of Other Fixed Income Instr. - Unaffiliated							0	0	0	0	0	0	0	0	402,266	0	402,266	402,266	0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
000000 00 0	Caltius Partners III, L.P.	Los Angeles	CA	Distribution	06/25/2004	08/23/2011	550,141	0	0	0	0	0	0	550,141	550,141	0	0	0	0
000000 00 0	Snow, Phipps, & Guggenheim II, L.P.	Wilmington	DE	Snow, Phipps, & Guggenheim II, L.P.	01/08/2010	08/22/2011	269,249	0	0	0	0	0	0	269,249	269,249	0	0	0	0
000000 00 0	Ethanol Acquisition, LLC	Wilmington	DE	Ethanol Acquisition, LLC	05/09/2009	09/15/2011	0	0	0	0	0	0	0	0	33,020	0	33,020	33,020	0
000000 00 0	Boston Ventures Limited Partnership VI	Boston	MA	Boston Ventures Limited Partnership VI	05/31/2000	04/15/2011	87,917	0	0	0	0	0	0	87,917	87,917	0	0	0	0
000000 00 0	Willis Stein & Partners, L.P.	Chicago	IL	Willis Stein & Partners, L.P.	01/03/1996	03/30/2011	415	606,620	0	0	0	606,620	0	607,035	332	0	(606,703)	(606,703)	0
000000 00 0	Windsor Place Apartments, LLC	Mentor Lake	OH	Landon Investments, LLC	12/20/2005	09/28/2011	342,100	0	0	68,421	0	(68,421)	0	273,679	273,679	0	0	0	0
000000 00 0	Central Indiana Ethanol, LLC	Marion	IN	Transfer from Schedule D Part 2.2	08/31/2007	10/20/2011	1,108,031	0	0	40,000	0	(40,000)	0	1,068,031	1,160,000	0	91,969	91,969	47,714
000000 00 0	Three Ocean Partners, LLC	New York	NY	Three Ocean Partners, LLC	06/01/2011	12/15/2011	21,479	0	0	0	0	0	0	21,479	21,479	0	0	0	0
000000 00 0	Ellington Financial, LLC	Wilmington	DE	Transfer to Schedule D Part 2.2	08/15/2007	11/30/2011	6,000,000	0	0	0	0	0	0	6,000,000	6,000,000	0	0	0	0
000000 00 0	Peachtree Cable Associates LTD	Ft. Worth	TX	Final Distribution	12/30/1988	12/28/2011	0	0	0	0	0	0	0	0	0	0	0	0	309,624
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							8,379,332	606,620	0	108,421	0	498,199	0	8,877,531	8,395,817	0	(481,714)	(481,714)	357,338
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated																			
000000 00 0	GALIC Port Orange, LLC	Port Orange	FL	Distribution	09/30/2009	10/27/2011	10,233,285	0	2,711,910	0	0	2,711,910	0	12,945,195	12,945,195	0	0	0	3,422,339
000000 00 0	NOP, LLC	New Orleans	LA	NOP, LLC	03/12/2010	05/24/2011	1,665,215	0	393,238	0	0	393,238	0	2,058,453	2,058,453	0	0	0	450,333
000000 00 0	Preferred Market Soutions, LLC	Cincinnati	OH	Dissolved	03/10/2008	11/30/2011	176,014	1,224,986	0	0	0	1,224,986	0	1,501,000	9,784	0	(1,491,216)	(1,491,216)	0
000000 00 0	Agricultural Services, LLC	Cincinnati	OH	Transfer of Ownership	05/13/2010	12/08/2011	3,308,904	691,096	0	0	0	691,096	0	5,500,000	3,176,059	0	(2,323,941)	(2,323,941)	0
1699999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated							15,383,417	1,916,082	3,105,148	0	0	5,021,230	0	22,004,648	18,189,490	0	(3,815,157)	(3,815,157)	3,872,672
Any Other Class of Asset - Unaffiliated																			
000000 00 0	AMMC CLO IX UBS WAREHOUSE, AMMC CLO IX Limited	Georgetown	KY	UBS Securities LLC	09/26/2011	12/15/2011	0	0	0	0	0	0	0	15,750,000	15,750,000	0	0	0	382,989
3799999. Total - Any Other Class of Asset - Unaffiliated							0	0	0	0	0	0	0	15,750,000	15,750,000	0	0	0	382,989
Any Other Class of Asset - Affiliated																			
000000 00 0	Global Premier Finance Company LOC	Cincinnati	OH	Distribution	02/01/1999	10/21/2011	4,237,440	0	0	0	0	0	0	5,629,644	5,629,644	0	0	0	87,204
3899999. Total - Any Other Class of Asset - Affiliated							4,237,440	0	0	0	0	0	0	5,629,644	5,629,644	0	0	0	87,204
3999999. Subtotal - Unaffiliated							8,379,332	606,620	0	108,421	0	498,199	0	24,627,531	24,548,083	0	(79,448)	(79,448)	740,327
4099999. Subtotal - Affiliated							19,620,857	1,916,082	3,105,148	0	0	5,021,230	0	27,634,292	23,819,134	0	(3,815,157)	(3,815,157)	3,959,877
4199999. Totals							28,000,189	2,522,702	3,105,148	108,421	0	5,519,429	0	52,261,823	48,367,217	0	(3,894,605)	(3,894,605)	4,700,204

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Government - Issuer Obligations																					
250088 AZ 4	DES MOINES FED CRT 4.34 1-15-15 AL13				1FE	377,000	103.728	391,056	377,000	377,000	0	0	0	0	4.340	4.340	MON	727	16,362	04/13/2004	01/15/2015
912827 7L 0	U.S. TREASURY NOTES 4.875 2-15-12	SD			1	3,358,985	100.563	3,143,584	3,126,000	3,129,630	0	(29,279)	0	0	4.875	3.906	AF15	57,570	152,393	11/19/2002	02/15/2012
912828 BA 7	U.S. TREASURY NOTES 3.625 05-15-13	SD			1	2,126,781	104.625	2,301,750	2,200,000	2,180,765	0	13,339	0	0	3.625	4.288	NM15	10,190	79,750	08/31/2007	05/15/2013
912828 HQ 6	U.S. TREASURY NOTES 2.875 01-31-13	SD			1	3,045,938	102.906	3,087,188	3,000,000	3,010,837	0	(9,773)	0	0	2.875	2.534	JJ31	36,177	86,250	04/14/2008	01/31/2013
912828 HT 0	U.S. TREASURY NOTES 2.75 02-28-13	SD			1	13,624,844	102.953	13,383,907	13,000,000	13,176,233	0	(150,445)	0	0	2.750	1.564	AF29	120,160	357,500	03/05/2009	02/28/2013
0199999. U.S. Government - Issuer Obligations						22,533,548	XXX	22,307,485	21,703,000	21,874,465	0	(176,158)	0	0	XXX	XXX	XXX	224,824	692,255	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
31287M US 7	FGLMC C62393 PT 6.5 1-1-32			2	1	47,169	114.082	53,827	47,183	47,183	0	0	0	0	6.500	6.502	MON	256	3,068	01/04/2002	01/01/2032
31383S RS 1	FNCL 511797 PT 6.0 5-01-31			2	1	86,384	111.472	96,309	86,398	86,388	0	2	0	0	6.000	6.002	MON	432	5,185	10/19/2001	05/01/2031
31387D EV 7	FNCL 580748 PT 6.0 5-1-31			2	1	77,752	111.472	86,834	77,898	77,807	0	5	0	0	6.000	6.016	MON	389	4,674	10/01/2001	05/01/2031
31388D ZU 5	FNCL 602055 PT 6.50 9-01-31			2	1	182,771	113.816	204,007	179,243	181,355	0	(90)	0	0	6.500	6.343	MON	971	11,651	10/09/2001	09/01/2031
31388G VW 8	FNCL 604629 PT 6.0 9-1-31			2	1	74,016	111.472	82,636	74,132	74,048	0	5	0	0	6.000	6.015	MON	371	4,447	10/01/2001	09/01/2031
31388K WT 5	FNCL 607358 PT 6.50 10-01-31			2	1	79,765	114.066	88,698	77,760	78,562	0	(36)	0	0	6.500	6.361	MON	421	5,055	10/31/2001	10/01/2031
31390V ER 1	FNCL 657244 PT 6.0 9-01-32			2	1	168,180	111.472	184,931	165,898	167,251	0	(52)	0	0	6.000	5.899	MON	829	9,953	08/22/2002	09/01/2032
0299999. U.S. Government - Residential Mortgage-Backed Securities						716,037	XXX	797,242	708,512	712,594	0	(166)	0	0	XXX	XXX	XXX	3,669	44,033	XXX	XXX
U.S. Government - Other Loan-Backed and Structured Securities																					
83162C FD 0	SBA SER 94-20C 6.875 3-1-14 AL 03-04			2	1	67,446	100.000	67,446	67,446	67,446	0	0	0	0	6.875	6.875	SM	1,546	4,637	03/08/1994	03/01/2014
83162C FH 1	SBA SER 94-20F 7.60 6-1-14 AL 06-04			2	1	32,750	100.000	31,498	31,498	31,498	0	0	0	0	7.600	6.159	DJ	199	2,394	12/30/1996	06/01/2014
83162C FQ 1	SBA SER 94-20K 8.65 11-1-14AL 11-04			2	1	25,060	100.000	23,139	23,139	23,139	0	0	0	0	8.650	6.050	NM	334	2,001	12/27/1996	11/01/2014
83162C GR 8	SBA SER 96-20D 7.35 4-1-16 AL 10-06			2	1	73,507	100.000	72,113	72,113	72,478	0	(94)	0	0	7.350	7.078	OA	1,325	5,300	12/23/1996	04/01/2016
83162C HH 9	SBA SER 97-20C 7.15 3-1-17 AL 12-1-7			2	1	85,053	100.000	85,912	85,912	85,535	0	66	0	0	7.150	7.330	SM	2,048	6,143	09/24/1999	03/01/2017
0499999. U.S. Government - Other Loan-Backed and Structured Securities						283,816	XXX	280,108	280,108	280,096	0	(28)	0	0	XXX	XXX	XXX	5,452	20,475	XXX	XXX
0599999. Total - U.S. Government						23,533,401	XXX	23,384,835	22,691,620	22,867,155	0	(176,352)	0	0	XXX	XXX	XXX	233,945	756,763	XXX	XXX
All Other Governments - Issuer Obligations																					
110709 FK 3	BRITISH COLUMBIA 5.3 06-18-14 CN$	SD	U		1FE	22,136,200	109.668	21,933,540	20,000,000	21,137,869	0	(439,391)	0	0	5.300	2.891	DJ18	38,278	1,060,000	09/08/2009	06/18/2014
110709 FR 8	BRITISH COLUMBIA 4.70 12-01-17 CN$	SD	U		1FE	20,952,600	114.838	22,967,600	20,000,000	20,680,442	0	(99,908)	0	0	4.700	4.048	DJ	78,333	940,000	03/05/2009	12/01/2017
135087 YS 7	CANADA GOV'T 3.00 06-01-14 CN$		U		1FE	31,635,000	104.646	31,393,890	30,000,000	30,782,379	0	(313,522)	0	0	3.000	1.891	DJ	75,000	900,000	03/26/2009	06/01/2014
13509P BN 2	CAN HOUSING TRUST 4.10 12-15-18 CN$	SD	U		1FE	6,191,040	113.392	6,803,532	6,000,000	6,159,392	0	(19,784)	0	0	4.100	3.664	DJ15	10,933	246,000	05/19/2010	12/15/2018
13509P BW 2	CAN HOUSING TRUST 3.15 06-15-14 CN$		U		1FE	10,504,764	104.653	10,779,280	10,300,000	10,420,175	0	(46,758)	0	0	3.150	2.656	DJ15	14,420	324,450	03/03/2010	06/15/2014
13509P CJ 0	CAN HOUSING TRUST 3.15 06-15-15 CN$	SD	U		1FE	10,136,500	105.856	10,585,590	10,000,000	10,096,822	0	(26,298)	0	0	3.150	2.854	DJ15	14,000	315,000	06/24/2010	06/15/2015
13513Z AL 9	CANADA MTG & HSG 4.3 4-01-15 CN$ MTN	SD	U		1FE	10,323,000	109.407	10,940,700	10,000,000	10,174,113	0	(49,428)	0	0	4.300	3.734	OA	107,500	430,000	11/13/2008	04/01/2015
642866 FY 8	NEW BRUNSWICK 5.20 02-21-17 NC		I		1FE	11,374,947	117.583	13,051,665	11,100,000	11,291,232	0	(32,085)	0	0	5.200	4.817	AF21	208,433	577,200	04/14/2009	02/21/2017
683234 TF 5	ONTARIO PROVINCE 4.75 06-02-13 CN$		U		1FE	212,422	104.942	209,885	200,000	207,611	0	(4,811)	0	0	4.750	2.051	DJ02	772	9,500	01/31/2011	06/02/2013
683234 UF 3	ONTARIO PROVINCE 5.00 03-08-14 CN$	SD	U		1FE	10,881,700	108.040	10,804,002	10,000,000	10,456,874	0	(199,894)	0	0	5.000	2.829	SM08	156,944	500,000	11/04/2009	03/08/2014
683234 YC 6	ONTARIO PROVINCE 4.40 03-08-16 CN$	SD	U		1FE	20,691,265	111.188	22,793,618	20,500,000	20,616,631	0	(24,960)	0	0	4.400	4.250	SM08	283,128	902,000	11/17/2008	03/08/2016
748148 RK 1	QUEBEC PROVINCE 5.25 10-01-13 CN$	SD	U		1FE	15,516,885	106.874	15,496,801	14,500,000	14,886,035	0	(209,335)	0	0	5.250	3.688	OA	190,313	761,250	11/13/2008	10/01/2013
748148 RN 5	QUEBEC PROVINCE 5.50 12-01-14 NC CN$	SD	U		1FE	5,621,400	111.689	5,584,438	5,000,000	5,332,484	0	(107,324)	0	0	5.500	3.098	DJ	22,917	275,000	03/26/2009	12/01/2014
748148 RT 2	QUEBEC PROVINCE 4.625 05-14-18		I		1FE	2,370,312	114.872	2,756,923	2,400,000	2,377,820	0	2,914	0	0	4.625	4.795	NM14	14,492	111,000	04/27/2009	05/14/2018
803854 JS 8	SASKATCHEWAN CDA 3.9 07-28-20 CN$	SD	U		1FE	10,979,210	110.629	12,169,218	11,000,000	10,981,704	0	1,764	0	0	3.900	3.923	JJ28	182,325	429,000	07/23/2010	07/28/2020
98704C QQ 2	REG MUNI OF YORK 4.50 06-30-20 CN$	SD	I		1FE	10,150,600	111.951	11,195,061	10,000,000	10,131,860	0	(12,604)	0	0	4.500	4.313	DJ30	1,250	450,000	06/24/2010	06/30/2020
0699999. All Other Governments - Issuer Obligations						199,677,845	XXX	209,465,743	191,000,000	195,733,443	0	(1,581,424)	0	0	XXX	XXX	XXX	1,399,038	8,230,400	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
1099999. Total - All Other Governments						199,677,845	XXX	209,465,743	191,000,000	195,733,443	0	(1,581,424)	0	0	XXX	XXX	XXX	1,399,038	8,230,400	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
13062R HZ 4	CALIF ST VET 4.90 12-01-25 C15A24			1	1FE	12,000,000	102.502	12,300,240	12,000,000	12,000,000	0	0	0	0	4.900	4.900	DJ	49,000	294,000	06/01/2011	12/01/2025
373384 NY 8	GA ST BLD AMER SRS H 4 11-01-17	SD		1	1FE	5,000,000	113.791	5,689,550	5,000,000	5,000,000	0	0	0	0	4.000	4.000	NM	33,333	200,000	11/04/2009	11/01/2017
604129 PM 2	MN ST SER F 4.00 08-01-18 NC				1FE	3,103,106	118.345	3,355,081	2,835,000	3,039,643	0	(27,947)	0	0	4.000	2.792	AF	47,250	113,400	09/09/2009	08/01/2018
604129 QK 5	MN ST REF 5.00 11-01-17 NC				1FE	5,798,000	122.118	6,105,900	5,000,000	5,599,520	0	(93,502)	0	0	5.000	2.760	NM	41,667	250,000	11/02/2009	11/01/2017
604129 SZ 0	MN ST SER K 5.00 11-01-16 NC				1FE	3,486,222	118.639	3,588,830	3,025,000	3,352,694	0	(62,849)	0	0	5.000	2.600	NM	25,208	151,250	10/27/2009	11/01/2016
646039 EG 8	NJ ST MBIA IBC 5.50 08-01-13				1FE	2,220,300	107.305	2,146,100	2,000,000	2,071,492	0	(43,370)	0	0	5.500	3.167	AF	45,833	110,000	06/06/2008	08/01/2013
646039 KF 3	NEW JERSEY ST SER L 5.25 07-15-17 NC				1FE	7,649,876	119.166	7,805,373	6,550,000	7,341,454	0	(130,036)	0	0	5.250	2.874	JJ15	158,565	343,875	07/31/2009	07/15/2017
658256 J3 7	NC ST PREREF PUB A 5.00 03-01-20 C15			1	1Z	1,251,556	112.476	1,265,355	1,125,000	1,218,487	0	(28,186)	0	0	5.000	2.265	SM	18,750	56,250	10/28/2010	03/01/2020
658256 J8 6	NC ST UNREF IMPT A 5.00 03-01-20 C15			1	1FE	27,812	110.628	27,657	25,000	27,077	0	(626)	0	0	5.000	2.265	SM	417	1,250	10/28/2010	03/01/2020
677519 DN 7	OHIO ST SCH B PREREFD 4.00 9-15-13	SD		1	1FE	3,711,281	100.749	3,626,964	3,600,000	3,602,817	0	(13,482)	0	0	4.000	3.613	SM15	42,400	144,000	09/17/2002	09/15/2013
677520 D2 1	OH HWY IMPT BUCKEYE L 5.00 05-01-16				1FE	1,160,862	117.160	1,206,748	1,030,000	1,112,938	0	(17,669)	0	0	5.000	3.004	NM	8,583	51,500	03/19/2009	05/01/2016
677520 P5 1	OH ST 3RD FRONTIER 5.00 11-01-16 NC				1FE	5,668,050	116.505	5,825,250	5,000,000	5,439,369	0	(83,212)	0	0	5.000	3.031	NM	41,667	250,000	03/03/2009	11/01/2016
70914P LA 8	PA ST SECOND REF 5.00 07-01-18 NC				1FE	5,770,700	122.075	6,103,750	5,000,000	5,586,349	0	(80,551)	0	0	5.000	3.001	JJ	125,000	250,000	08/26/2009	07/01/2018
709141 V7 7	PA ST 3RD REF 5.375 07-01-16 NC				1FE	2,856,528	119.012	2,856,288	2,400,000	2,695,711	0	(61,402)	0	0	5.375	2.465	JJ	64,500	129,000	04/29/2009	07/01/2016
880541 LC 9	TENNESSEE ST A 5.00 05-01-17 NC				1FE	2,355,180	120.807	2,416,140	2,000,000	2,244,982	0	(42,394)	0	0	5.000	2.530	NM	16,667	100,000	04/23/2009	05/01/2017
882721 R3 9	TX TR COM MOBILITY 5.00 04-01-20 C18			1	1FE	3,234,270	119.813	3,594,390	3,000,000	3,167,549	0	(23,186)	0	0	5.000	3.982	OA	37,500	150,000	01/05/2009	04/01/2020
93974A YU 2	WASHINGTON ST C 0 06-01-16 NC				1FE	2,377,234	93.021	2,585,984	2,780,000	2,488,490	0	61,644	0	0	0.000	2.524	DJ	0	0	03/05/2010	06/01/2016
93974C AG 5	WASH ST FUEL TAX SERB 5.00 070115 NC				1FE	1,913,690	114.374	1,944,358	1,700,000	1,823,563	0	(33,147)	0	0	5.000	2.805	JJ	42,500	85,000	03/18/2009	07/01/2015
939741 TB 0	WASH ST SER B 5.50 05-01-18 AL071515				1FE	11,294,182	112.535	11,129,712	9,890,000	10,954,144	0	(147,217)	0	0	5.500	3.586	NM	90,658	543,950	08/20/2009	05/01/2018
97705L JE 8	WI ST SER D 5.00 05-01-17 C16			1	1FE	4,057,324	115.939	4,208,586	3,630,000	3,894,833	0	(56,149)	0	0	5.000	3.184	NM	30,250	181,500	01/07/2009	05/01/2017
97705L LX 3	WI ST SER D 5.00 05-01-18 C17			1	1FE	2,520,968	118.231	2,660,198	2,250,000	2,449,196	0	(33,764)	0	0	5.000	3.182	NM	18,750	112,500	11/02/2009	05/01/2018
97705L XY 8	WI ST REF 1 5.00 05-01-18 NC				1FE	2,489,464	121.633	2,615,110	2,150,000	2,419,981	0	(38,424)	0	0	5.000	2.821	NM	17,917	107,500	02/11/2010	05/01/2018
1199999. U.S. States, Territories & Possessions - Issuer Obligations						89,946,605	XXX	93,057,564	81,990,000	87,530,289	0	(955,469)	0	0	XXX	XXX	XXX	956,415	3,624,975	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						89,946,605	XXX	93,057,564	81,990,000	87,530,289	0	(955,469)	0	0	XXX	XXX	XXX	956,415	3,624,975	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
047772 XB 9	ATLANTA PUB IMPT 2008A 5.00 12-01-18				1FE	1,138,000	118.783	1,187,830	1,000,000	1,114,649	0	(14,625)	0	0	5.000	3.143	DJ	4,167	50,000	05/21/2010	12/01/2018
069617 BJ 6	BARTOW CNTY GA 4.50 08-01-14 NC				1FE	4,397,400	109.759	4,390,360	4,000,000	4,212,890	0	(79,014)	0	0	4.500	2.364	AF	75,000	180,000	08/17/2009	08/01/2014
088275 2T 8	BEXAR CNTY TX 5.25 06-15-20 C0616			1	1FE	1,111,810	112.511	1,125,110	1,000,000	1,071,030	0	(14,484)	0	0	5.250	3.514	DJ15	2,333	52,500	02/04/2009	06/15/2020
158843 UU 4	CHANDLER AZ 5.00 07-01-16 NC				1FE	2,043,567	117.665	2,123,853	1,805,000	1,963,548	0	(32,526)	0	0	5.000	2.904	JJ	45,125	90,250	06/26/2009	07/01/2016
172217 BG 5	CINCINNATI OH TAX-B 4.00 12-01-13 NC				1FE	1,074,794	106.552	1,140,106	1,070,000	1,071,556	0	(768)	0	0	4.000	3.920	DJ	3,567	42,800	06/06/2007	12/01/2013
172252 YW 2	CINCINNATI CITY SCH DIST 5.00 120116				1FE	4,522,749	115.574	4,721,198	4,085,000	4,376,060	0	(53,506)	0	0	5.000	3.413	DJ	17,021	204,250	03/04/2009	12/01/2016
172252 YX 0	CINCINNATI CITY SCH DIST 5.00 120117	SD			1FE	7,538,795	117.080	8,043,396	6,870,000	7,347,221	0	(70,969)	0	0	5.000	3.683	DJ	28,625	343,500	03/18/2009	12/01/2017
346843 DV 4	FT BEND TX IND SD 5.00 02-15-19				1FE	1,152,740	122.645	1,226,450	1,000,000	1,123,803	0	(15,343)	0	0	5.000	3.053	AF15	18,889	50,000	02/03/2010	02/15/2019
403755 VV 0	GWINNETT CNTY GA 5.00 02-01-19 PR18			1	1FE	5,501,459	121.340	5,733,315	4,725,000	5,330,283	0	(90,386)	0	0	5.000	2.702	AF	98,438	236,250	02/01/2010	02/01/2019
403755 VY 4	GWINNETT CNTY GA 5.00 02-01-22 PR18			1	1FE	1,164,330	121.340	1,213,400	1,000,000	1,128,102	0	(19,129)	0	0	5.000	2.702	AF	20,833	50,000	02/01/2010	02/01/2022
414004 5F 4	HARRIS CNTY TX 5.250 10-01-20 NC				1FE	2,353,480	128.152	2,563,040	2,000,000	2,297,124	0	(28,880)	0	0	5.250	3.283	OA	26,250	105,000	01/08/2010	10/01/2020
414004 8L 8	HARRIS CNTY TX C 5.75 10-01-20 PR18			1	1FE	1,235,350	127.723	1,277,230	1,000,000	1,190,250	0	(25,420)	0	0	5.750	2.653	OA	14,375	57,500	03/16/2010	10/01/2020
414004 8S 3	HARRIS CNTY TX C 5.75 10-01-28 PR18			1	1FE	4,869,442	127.723	5,045,059	3,950,000	4,693,431	0	(99,215)	0	0	5.750	2.683	OA	56,781	227,125	03/16/2010	10/01/2028
438670 UL 3	HONOLULU CITY & CO 5.00 09-01-17				1FE	1,128,240	121.076	1,210,760	1,000,000	1,096,352	0	(15,314)	0	0	5.000	3.131	SM	16,667	50,000	11/04/2009	09/01/2017
442331 EH 3	HOUSTON TX PUB IMP 5.00 03-01-16 C14			1	1FE	1,272,079	109.490	1,270,084	1,160,000	1,223,185	0	(28,086)	0	0	5.000	2.404	SM	19,333	58,000	03/29/2010	03/01/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
442331 GR 9	HOUSTON TX SER D 5.00 03-01-18 C15			1	1FE	2,384,424	111.060	2,398,896	2,160,000	2,307,901	0	(44,141)	0	0	5.000	2.728	SM	36,000	108,000	04/01/2010	03/01/2018
442403 DA 6	HOUSTON TX INDPT SCH 5.00 2-15-17 NC				1FE	1,270,572	119.617	1,309,806	1,095,000	1,214,485	0	(21,472)	0	0	5.000	2.704	AF15	20,683	54,750	04/30/2009	02/15/2017
476575 2N 4	JERSEY CITY REF E 5.38 09-01-16 AL14			1	1FE	5,527,008	109.039	6,280,646	5,760,000	5,606,769	0	27,665	0	0	5.380	6.043	SM	103,296	309,888	12/10/2008	09/01/2016
49474E R4 7	KING CNTY WA TAX SWR 5.00 01-01-17NC				1FE	3,590,605	117.199	3,744,508	3,195,000	3,461,722	0	(48,477)	0	0	5.000	3.181	JJ	79,875	159,750	03/19/2009	01/01/2017
508624 ET 6	LAKE CNTY IL SD 5.00 01-01-17C15			1	1FE	4,456,410	108.060	4,538,520	4,200,000	4,341,096	0	(43,597)	0	0	5.000	3.804	JJ	105,000	210,000	04/08/2009	01/01/2017
509246 JL 9	LAKE CNTY IL SD 7.375 02-01-18 NC				1FE	2,865,751	133.968	2,960,693	2,210,000	2,729,179	0	(76,415)	0	0	7.375	3.107	AF	67,911	162,988	03/10/2010	02/01/2018
537096 VC 0	LITTLE ELM TX INDP REFND 0 08-15-15				1Z	424,277	95.056	451,516	475,000	435,012	0	10,447	0	0	0.000	2.443	OA17	0	0	12/21/2010	08/15/2015
537096 VX 4	LITTLE ELM TX INDP UNRFD 0 08-15-15				1FE	1,120,983	95.056	1,192,953	1,255,000	1,149,347	0	27,603	0	0	0.000	2.443	OA17	0	0	12/21/2010	08/15/2015
549187 6N 7	LUBBOCK TX TXBL WTR 5.25 02-15-18A15			1	1FE	1,996,815	112.583	2,189,739	1,945,000	1,977,076	0	(5,391)	0	0	5.250	4.882	AF15	38,576	102,112	01/29/2008	02/15/2018
668843 8D 0	NORWALK CT REF-SRS A 5.00 070116 NC				1FE	2,953,417	118.051	2,963,080	2,510,000	2,791,251	0	(58,568)	0	0	5.000	2.361	JJ	62,750	125,500	02/25/2009	07/01/2016
681712 PJ 8	OMAHA CONVENTION CTR 5.25 04-01-20NC				1FE	3,091,258	127.252	3,321,277	2,610,000	2,998,217	0	(40,550)	0	0	5.250	3.185	OA	34,256	137,025	08/28/2009	04/01/2020
68406P GE 5	ORANGE BCH AL TXB A 5.00 5-01-15 A13				1FE	2,825,905	110.832	3,114,379	2,810,000	2,820,111	0	(2,730)	0	0	5.000	4.882	NM	23,417	140,500	10/26/2009	05/01/2015
717883 JF 0	PHILADELPHIA SD 5.00 09-01-17 NC				1FE	3,456,438	113.286	3,511,866	3,100,000	3,380,232	0	(44,376)	0	0	5.000	3.241	SM	51,667	155,000	03/10/2010	09/01/2017
717883 JG 8	PHILADELPHIA SD 5.00 09-01-18 NC				1FE	2,770,875	113.446	2,836,150	2,500,000	2,721,148	0	(28,982)	0	0	5.000	3.501	SM	41,667	125,000	03/10/2010	09/01/2018
742327 AK 5	PRINCETON CITY SD 3.60 12-01-12				1FE	999,200	102.671	1,026,710	1,000,000	999,908	0	97	0	0	3.600	3.610	DJ	3,000	36,000	10/08/2003	12/01/2012
798189 EN 2	SAN JOSE CA CMNTY COL 0 09-01-29 C15			1	1FE	1,972,530	35.920	2,227,040	6,200,000	2,176,311	0	125,232	0	0	0.000	6.015	SM	0	0	05/05/2010	09/01/2029
812626 ZL 6	SEATTLE WA REF IMP TAX 5.00 05-01-17				1FE	1,359,804	119.962	1,457,538	1,215,000	1,314,586	0	(16,811)	0	0	5.000	3.311	NM	10,125	60,750	03/17/2009	05/01/2017
812626 ZM 4	SEATTLE WA REF IMP TAX 5.00 05-01-18				1FE	3,024,360	122.331	3,315,170	2,710,000	2,939,008	0	(31,782)	0	0	5.000	3.501	NM	22,583	135,500	03/17/2009	05/01/2018
821686 B9 2	SHELBY CNTY TN A UNREF 5.00 04-01-12				1FE	992,858	101.156	996,387	985,000	989,312	0	(3,546)	0	0	5.000	3.223	OA	12,313	0	10/17/2011	04/01/2012
821686 ZU 9	SHELBY CNTY TN A PRERF 5.00 04-01-12				1FE	15,120	101.158	15,174	15,000	15,066	0	(54)	0	0	5.000	3.223	OA	188	0	10/17/2011	04/01/2012
850000 J8 4	SPRING TX INDP SCH 5.00 08-15-19 C17			1	1FE	1,152,490	117.261	1,172,610	1,000,000	1,117,896	0	(19,157)	0	0	5.000	2.724	AF15	18,889	50,000	03/04/2010	08/15/2019
879709 ZF 3	TEMPE AZ 5.00 07-01-19 C16@100			1	1FE	1,886,081	114.951	1,982,905	1,725,000	1,864,996	0	(21,085)	0	0	5.000	3.056	JJ	43,125	43,125	04/07/2011	07/01/2019
941247 M8 8	WATERBURY CT 4.517 12-01-15 NC			1	1FE	2,000,000	107.718	2,154,360	2,000,000	2,000,000	0	0	0	0	4.517	4.517	DJ	7,528	90,340	09/02/2009	12/01/2015
941247 M9 6	WATERBURY CT 4.88 12-01-16NC			1	1FE	2,000,000	109.239	2,184,780	2,000,000	2,000,000	0	0	0	0	4.880	4.880	DJ	8,133	97,600	09/02/2009	12/01/2016
969887 KF 4	WILLIAMSON CNTY TX 5.00 02-15-16 NC				1FE	2,800,584	115.568	2,773,632	2,400,000	2,643,046	0	(55,446)	0	0	5.000	2.405	AF15	45,333	120,000	02/05/2009	02/15/2016
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						97,442,000	XXX	102,391,526	92,740,000	95,233,159	0	(959,201)	0	0	XXX	XXX	XXX	1,283,719	4,221,003	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
592112 BK 1	MET GOVT NASHV TN B 5.00 8-01-19 C16			1	1FE	1,288,936	118.330	1,473,209	1,245,000	1,273,026	0	(5,400)	0	0	5.000	4.452	AF	25,938	62,250	12/02/2008	08/01/2019
2199999. U.S. Political Subdivisions - Other Loan-Backed and Structured Securities						1,288,936	XXX	1,473,209	1,245,000	1,273,026	0	(5,400)	0	0	XXX	XXX	XXX	25,938	62,250	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						98,730,936	XXX	103,864,735	93,985,000	96,506,185	0	(964,601)	0	0	XXX	XXX	XXX	1,309,657	4,283,253	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
010053 AF 3	AKRON ECON DEV REV 5.01 12-01-12 A12				2FE	345,000	100.646	347,229	345,000	345,000	0	0	0	0	5.010	5.010	DJ	1,440	17,285	12/11/2006	12/01/2012
01030R EZ 1	AL HSG FIN AMT E 5.35 10-01-32 AL17			1	1FE	2,983,275	103.470	3,047,192	2,945,000	2,977,005	0	(6,269)	0	0	5.350	4.876	OA	39,389	117,566	06/16/2011	10/01/2032
01039W AZ 5	AL PUB HSG B 4.45 01-01-24 C14 AL21			1	1FE	7,248,184	101.891	7,473,705	7,335,000	7,251,269	0	4,344	0	0	4.450	4.571	JJ	163,204	281,908	01/31/2011	01/01/2024
010869 CX 1	ALAMEDA CA TRAN SUB D 6.125 10-01-12				2FE	2,628,425	102.845	2,571,125	2,500,000	2,523,512	0	(30,129)	0	0	6.125	4.831	OA	38,281	153,125	04/16/2008	10/01/2012
011832 YN 6	ALASKA HSG 5.00 12-01-26 C14 A0926			1	1FE	2,666,695	104.659	2,773,464	2,650,000	2,663,609	0	(3,086)	0	0	5.000	4.809	DJ	11,042	132,500	04/12/2011	12/01/2026
011855 CD 3	ALASKA STUDENT LN 5.00 06-01-13 NC				1FE	4,246,240	104.151	4,166,040	4,000,000	4,156,539	0	(89,701)	0	0	5.000	2.179	DJ	16,667	200,000	03/02/2011	06/01/2013
01728A W9 3	ALLEGHENY CNTY PA 5.00 05-15-17NC				1FE	3,272,130	115.138	3,454,140	3,000,000	3,210,887	0	(35,046)	0	0	5.000	3.551	NM15	19,167	150,000	02/19/2010	05/15/2017
01728A X2 7	ALLEGHENY CNTY PA 5.00 05-15-18 NC				1FE	2,163,700	115.634	2,312,680	2,000,000	2,132,253	0	(18,012)	0	0	5.000	3.821	NM15	12,778	100,000	02/19/2010	05/15/2018
01852L BC 3	ALLIANCE ARPT AUTH-TX 4.85 0421(FDX)			1	2FE	4,329,829	106.414	5,251,531	4,935,000	4,423,265	0	34,024	0	0	4.850	6.171	OA	59,837	239,348	01/05/2009	04/01/2021
02765U AG 9	AMERICAN MUN PWR OH 5.00 02-15-17 NC				1FE	2,959,767	115.077	3,107,079	2,700,000	2,899,690	0	(35,111)	0	0	5.000	3.414	AF15	51,000	135,000	04/08/2010	02/15/2017
034695 AE 6	ANGELINA & NECHES 5.375 05-01-15(IP)				2FE	2,662,925	108.607	2,715,175	2,500,000	2,629,809	0	(33,116)	0	0	5.375	3.705	AF	55,990	67,188	01/31/2011	05/01/2015

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
04057P AQ 1	AZ SCH FACS 5.00 09-01-13 NC			1	1FE	2,707,725	105.876	2,646,900	2,500,000	2,577,512	0	(44,672)	0	0	5.000	3.076	SM	41,667	125,000	12/30/2008	09/01/2013
040663 T9 7	AZ ST UNIV REVS 5.25 07-01-14 C0712			1	1FE	3,370,074	102.937	3,170,460	3,080,000	3,149,282	0	(75,438)	0	0	5.250	2.691	JJ	80,850	161,700	12/29/2008	07/01/2014
051687 DB 4	AURORA IL SF MTG 5.50 12-01-39 NC				1FE	2,901,285	106.868	3,054,724	2,858,409	2,900,670	0	(615)	0	0	5.500	5.397	MON	13,101	144,111	01/12/2011	12/01/2039
051735 CS 5	AURORA IN SCH 5.25 07-15-19 C15 AL19			1	1FE	1,077,090	110.586	1,105,860	1,000,000	1,044,636	0	(13,640)	0	0	5.250	3.684	JJ15	24,208	52,500	07/22/2009	07/15/2019
08426A AA 4	BERKELEY HARD&JEFF WV 5.375 12144A27			1	1FE	2,543,750	104.513	2,612,825	2,500,000	2,540,665	0	(3,085)	0	0	5.375	5.145	DJ	11,198	126,536	02/17/2011	12/01/2044
091096 BQ 9	BIRMINGHAM WTRWKS 4.00 07-01-17 NC				1FE	4,071,672	109.742	4,345,783	3,960,000	4,044,288	0	(13,639)	0	0	4.000	3.570	JJ	79,200	158,400	12/09/2009	07/01/2017
10425P AC 4	BRADFORD CNTY PA 4.70 03-01-19 (IP)			1	2FE	4,353,794	102.516	4,592,717	4,480,000	4,365,429	0	11,635	0	0	4.700	5.131	SM	70,187	199,280	05/03/2011	03/01/2019
10741L BM 7	BREVARD HLTH FACS 5.00 040124 C16A21			1	1FE	4,025,000	103.869	4,154,760	4,000,000	4,022,510	0	(2,490)	0	0	5.000	4.852	OA	50,000	100,000	06/22/2011	04/01/2024
130333 BW 6	CA HSG FIN AGY 4.75 08-01-28 A22 C20			1	1FE	7,851,850	104.567	8,177,139	7,820,000	7,850,094	0	(1,756)	0	0	4.750	4.695	AF	154,771	74,290	05/18/2011	08/01/2028
130534 B3 3	CA POL CON RMK 4.75 12-23 (PCG)			1	2FE	2,882,250	107.281	3,218,430	3,000,000	2,888,223	0	5,973	0	0	4.750	5.173	DJ	11,875	142,500	02/09/2011	12/01/2023
130575 Z2 2	CA RURAL HOME MTG 5.45 02-01-48 AL13			1	1FE	3,791,438	108.014	3,942,511	3,650,000	3,790,593	0	(845)	0	0	5.450	5.212	AF	82,885	99,462	05/11/2011	02/01/2048
13079P FG 3	CA MULTI FAM HSG 4.50 1-15-40 AL23			1	1FE	1,500,575	111.030	1,726,517	1,555,000	1,502,212	0	892	0	0	4.500	4.720	JJ15	32,266	69,975	02/17/2010	01/15/2040
139532 EZ 4	CAPE MAY NJ UTILD 5.25 01-01-19 C12			1	1FE	1,067,430	100.000	1,000,000	1,000,000	1,000,000	0	(34,200)	0	0	5.250	1.784	JJ	26,250	52,500	01/05/2010	01/01/2019
17131H AU 2	CHULA VISTA CA 5.25 12-27 C13 (SRE)			1	1FE	2,486,000	104.375	2,609,375	2,500,000	2,486,495	0	495	0	0	5.250	5.301	DJ	10,938	131,250	01/26/2011	12/01/2027
17131H BL 1	CHULA VISTA CA 5.00 12-27 C15 (SRE)			1	1FE	3,144,694	104.958	3,421,631	3,260,000	3,148,752	0	4,059	0	0	5.000	5.321	DJ	13,583	163,000	01/27/2011	12/01/2027
19647P AB 9	CO HSG MF 5.50 09-20-36 C16 AL27			1	1FE	1,934,825	105.911	2,044,082	1,930,000	1,934,762	0	(63)	0	0	5.500	5.482	SM20	29,781	53,075	04/18/2011	09/20/2036
196479 TY 5	CO HSG SF PR I AA 4.85 11-01-26 AL23			1	1FE	3,660,000	106.395	3,894,057	3,660,000	3,660,000	0	0	0	0	4.850	4.850	NM	29,585	83,756	04/13/2011	11/01/2026
20774W G9 6	CT ST HSG FIN 4.00 11-15-40 C21 AL15			1	1FE	9,650,501	106.700	9,891,090	9,270,000	9,637,003	0	(13,498)	0	0	4.000	3.501	NM15	47,380	104,030	08/01/2011	11/15/2040
23410B CH 2	DAKOTA CNTY MN SF 4.50 60135AL16 C20			1	1FE	2,658,645	109.175	2,702,081	2,475,000	2,650,247	0	(8,398)	0	0	4.500	3.566	DJ	9,281	47,025	06/16/2011	06/01/2035
235416 F6 6	DALLAS TX WTRWK PRE 5.375 100118 C13			1	1FE	1,650,658	106.018	1,526,659	1,440,000	1,507,760	0	(53,291)	0	0	5.375	1.558	OA	19,350	77,400	04/13/2009	10/01/2018
246387 LT 9	DE ECON DEV AUTH 5.20 02-19 (POM)			1	2FE	1,012,500	100.262	1,002,620	1,000,000	1,001,021	0	(11,479)	0	0	5.200	3.951	AF	21,667	52,000	01/20/2011	02/01/2019
246395 NX 1	DE HSG AUTH B 4.05 07-01-17 C09 AL14				1FE	3,206,210	101.958	3,323,831	3,260,000	3,219,632	0	6,378	0	0	4.050	4.305	JJ	66,015	132,030	11/05/2009	07/01/2017
246395 WY 9	DE HSG AUTH A-1 4.90 07-01-29A15C21			1	1FE	1,039,600	106.844	1,068,440	1,000,000	1,039,018	0	(582)	0	0	4.900	4.393	JJ	8,575	0	09/29/2011	07/01/2029
246395 XA 0	DE HSG AUTH SFM B 0.00 7-1-31 A11-16			1	1FE	1,113,780	38.357	1,150,710	3,000,000	1,123,719	0	9,939	0	0	0.000	5.099	JJ	0	0	09/29/2011	07/01/2031
249181 P3 6	DENVER CO SER E 5.25 11-15-13 C11-12			1	1FE	2,046,000	103.217	2,064,340	2,000,000	2,012,292	0	(13,532)	0	0	5.250	4.523	NM15	13,417	105,000	06/03/2009	11/15/2013
250111 AH 4	DES MOINES IA IND SD 5.00 06-01-18				1FE	1,559,894	119.872	1,678,208	1,400,000	1,528,079	0	(17,582)	0	0	5.000	3.401	DJ	5,833	70,000	02/03/2010	06/01/2018
25477P HN 8	DIST COL HSG AGY 4.80 110136 C16A23			1	1FE	1,750,000	105.119	1,839,583	1,750,000	1,750,000	0	0	0	0	4.800	4.800	NM	14,000	84,000	05/12/2010	11/01/2036
254839 QR 7	DC REV HOWARD UNIV 5.50 10-01-18 NC				1FE	3,340,508	126.718	3,750,853	2,960,000	3,256,830	0	(37,912)	0	0	5.500	3.801	OA	40,700	162,800	09/28/2009	10/01/2018
267045 AG 7	DUTCHESS CNTY NY 5.00 07-01-15 NC				1FE	1,121,537	107.560	1,129,380	1,050,000	1,106,040	0	(14,844)	0	0	5.000	3.371	JJ	26,250	28,583	11/24/2010	07/01/2015
267045 AH 5	DUTCHESS CNTY NY 5.00 07-01-16 NC				1FE	1,164,927	108.858	1,186,552	1,090,000	1,151,924	0	(12,455)	0	0	5.000	3.621	JJ	27,250	29,672	11/24/2010	07/01/2016
267045 AJ 1	DUTCHESS CNTY NY 5.00 07-01-17 NC				1FE	1,058,830	109.898	1,098,980	1,000,000	1,050,423	0	(8,053)	0	0	5.000	3.970	JJ	25,000	27,222	11/24/2010	07/01/2017
267045 AL 6	DUTCHESS CNTY NY 5.00 07-01-19 NC				1FE	514,700	114.066	570,330	500,000	513,192	0	(1,444)	0	0	5.000	4.580	JJ	12,500	13,611	11/24/2010	07/01/2019
274503 AN 1	E POINT GA 5.00 10-01-32 AL25 C23			1	1FE	1,020,000	106.506	1,065,060	1,000,000	1,017,366	0	(2,634)	0	0	5.000	4.491	OA	12,500	25,000	05/16/2011	10/01/2032
311450 FD 7	FARMINGTON NM POLL CTL 4.7 0524(PNW)			1	2FE	2,066,888	106.125	2,393,119	2,255,000	2,075,948	0	9,060	0	0	4.700	5.600	OA	26,496	102,746	02/02/2011	05/01/2024
34073N U8 1	FLORIDA HSG 4.625 07-01-31 C16A19			1	1FE	4,063,525	101.135	4,303,294	4,255,000	4,075,624	0	5,359	0	0	4.625	4.965	JJ	98,397	201,823	09/02/2009	07/01/2031
34074H EE 8	FL HSG FIN SR F MF 4.10 07-01-22 A21			1	1FE	680,000	105.795	719,406	680,000	680,000	0	0	0	0	4.100	4.100	JJ	13,940	3,253	05/06/2011	07/01/2022
34074H EF 5	FL HSG FIN CORP MF 4.95 07-01-29 A26			1	1FE	2,830,000	104.364	2,953,501	2,830,000	2,830,000	0	0	0	0	4.950	4.950	JJ	70,043	16,343	05/06/2011	07/01/2029
34074H EV 0	FL HSG FIN CORP MF 4.875 07-01-28A25			1	1FE	2,860,000	104.469	2,987,813	2,860,000	2,860,000	0	0	0	0	4.875	4.875	JJ	69,713	16,266	05/06/2011	07/01/2028
34074H EW 8	FL HSG FIN SR E MF 4.10 07-01-22 A21			1	1FE	620,000	105.795	655,929	620,000	620,000	0	0	0	0	4.100	4.100	JJ	12,710	2,966	05/09/2011	07/01/2022
34074M CH 2	FL HSG FIN CORP 5.00 07-01-28 AL15			1	1FE	4,478,673	109.800	4,551,210	4,145,000	4,454,847	0	(23,825)	0	0	5.000	3.843	JJ	103,625	103,625	04/28/2011	07/01/2028
34074M GX 3	FL HSG 4.45 07-01-26 AL823 C0121			1	1FE	5,165,000	103.798	5,361,167	5,165,000	5,165,000	0	0	0	0	4.450	4.450	JJ	111,091	0	06/14/2011	07/01/2026
34074M GZ 8	FL HSG 4.50 01-01-29 AL0616 C0121			1	1FE	5,940,990	110.151	6,058,305	5,500,000	5,921,844	0	(19,146)	0	0	4.500	3.499	JJ	119,625	0	06/14/2011	01/01/2029

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
34160W HS 6	FL ST DEPT ENVIR C 5.00 07-01-13 NC				1FE	3,336,503	106.138	3,284,971	3,095,000	3,179,464	0	(54,167)	0	0	5.000	3.124	JJ	77,375	154,750	01/05/2009	07/01/2013
346668 CZ 7	FORSYTH MT POLL CTL 4.65 08-23(NWE)			1	1FE	8,044,000	102.769	8,221,520	8,000,000	8,037,394	0	(6,606)	0	0	4.650	4.536	AF	155,000	186,000	02/01/2011	08/01/2023
349257 DQ 5	FT WAYNE ARPT B 5.00 07-01-13 AL13				1FE	1,674,067	105.640	1,790,598	1,695,000	1,687,724	0	4,543	0	0	5.000	5.301	JJ	42,375	84,750	10/27/2008	07/01/2013
358184 HD 4	FRESNO CA SER C 4.97 10-01-14 AL13				1FE	2,489,990	106.646	2,586,166	2,425,000	2,446,384	0	(7,136)	0	0	4.970	4.625	OA	30,131	120,522	01/11/2005	10/01/2014
373539 ZB 4	GA ST HSG 5.00 06-01-29 C20 AL16			1	1FE	1,603,815	109.070	1,636,050	1,500,000	1,597,912	0	(5,903)	0	0	5.000	4.118	DJ	6,250	42,917	04/25/2011	06/01/2029
373541 A7 6	GA MUN ELEC 6.40 01-01-13 AL12				1FE	5,013,290	104.315	4,767,196	4,570,000	4,707,341	0	(132,892)	0	0	6.400	3.320	JJ	146,240	292,480	08/24/2009	01/01/2013
373541 G2 1	GA MUN ELEC Z 5.50 01-01-20 AL10-14				2FE	7,980,000	108.950	7,626,500	7,000,000	7,795,023	0	(83,436)	0	0	5.500	3.838	JJ	192,500	385,000	09/24/2009	01/01/2020
373541 HA 2	GA MUN ELE 6.375 010116 NC AL15				1FE	10,270,350	118.478	10,307,586	8,700,000	9,716,093	0	(234,268)	0	0	6.375	3.238	JJ	277,313	554,625	07/30/2009	01/01/2016
37358M BJ 9	GA ST TD & TWY REV 5.00 06-01-17 NC				1FE	3,157,164	118.672	3,310,949	2,790,000	3,043,242	0	(42,230)	0	0	5.000	3.163	DJ	11,625	139,500	07/27/2009	06/01/2017
37358M BK 6	GA ST RD & TWY AUTH 5.00 06-01-18 NC				1FE	3,206,460	120.837	3,413,645	2,825,000	3,112,309	0	(39,691)	0	0	5.000	3.232	DJ	11,771	141,250	07/28/2009	06/01/2018
39602P AA 2	GREENVILLE SC ARPT 6.125 100117 AL15				2FE	1,620,000	106.585	1,918,530	1,800,000	1,669,333	0	17,477	0	0	6.125	7.712	OA	27,563	110,250	12/17/2008	10/01/2017
400094 AA 6	GRS RVR MI MFH 5.63 06-01-17 P/C 12			1	1FE	1,530,975	101.357	1,520,355	1,500,000	1,503,436	0	(10,334)	0	0	5.630	5.066	DJ	7,038	84,450	04/24/2008	06/01/2017
407272 K4 4	HAMILTON CTY HOSP 4.25 5-15-13 NC				2FE	2,157,527	102.283	2,193,970	2,145,000	2,147,240	0	(1,555)	0	0	4.250	4.171	NM15	11,649	91,163	06/17/2004	05/15/2013
407287 JR 3	HAMILTON CNTY OH SER A 5.00 12-01-14				1FE	1,730,653	110.872	1,751,778	1,580,000	1,662,932	0	(26,767)	0	0	5.000	3.103	DJ	6,583	79,000	05/28/2009	12/01/2014
421348 AD 5	HAYWOOD CNTY NC INDL 4.45 3-24(IP)			1	2FE	2,088,000	98.491	2,363,784	2,400,000	2,103,039	0	15,039	0	0	4.450	5.889	SM	35,600	106,800	02/01/2011	03/01/2024
45129Y SZ 0	ID HSG & FIN SFM 5.87 07-01-35 AL13			1	1FE	2,638,744	106.812	2,739,728	2,565,000	2,617,778	0	(11,559)	0	0	5.870	5.292	JJ	75,283	150,566	02/24/2010	07/01/2035
45129Y VE 3	ID HSG & FIN SFM 5.50 070139 C17 A14			1	1FE	2,697,900	101.984	2,697,477	2,645,000	2,689,905	0	(7,700)	0	0	5.500	5.111	JJ	72,738	145,475	12/17/2010	07/01/2039
452024 GA 4	IL MUN ELEC A 5.25 02-01-19 C17			1	1FE	2,137,260	114.360	2,287,200	2,000,000	2,086,647	0	(14,954)	0	0	5.250	4.292	AF	43,750	105,000	06/06/2008	02/01/2019
452024 GB 2	IL MUN ELEC AGY 5.25 02-01-21 C0217			1	1FE	2,344,950	111.839	2,516,378	2,250,000	2,310,340	0	(10,300)	0	0	5.250	4.651	AF	49,219	118,125	06/10/2008	02/01/2021
45203F AM 8	IL HSG DEV 4.60 09-01-25 C14A23			1	1FE	2,992,337	101.641	3,150,871	3,100,000	2,997,794	0	5,148	0	0	4.600	4.935	SM	47,533	142,600	12/09/2010	09/01/2025
45203L BD 4	IL HSG DEV MFH 5.375 12-01-28 C20A28			1	1FE	9,391,050	107.681	9,691,290	9,000,000	9,371,316	0	(19,734)	0	0	5.375	4.801	DJ	40,313	241,875	05/26/2011	12/01/2028
452227 BQ 3	IL ST BUILD SER A 4.00 06-15-18 NC				1FE	2,074,000	110.279	2,205,580	2,000,000	2,060,736	0	(8,260)	0	0	4.000	3.471	DJ15	3,556	80,000	05/17/2010	06/15/2018
452252 AW 9	ILLINOIS ST TOLL 5.00 01-01-19 NC			1	1FE	2,212,280	110.114	2,202,280	2,000,000	2,141,329	0	(37,863)	0	0	5.000	2.864	JJ	50,000	100,000	02/08/2010	01/01/2019
45441R AX 0	INDIAN RVR FL SCH 5.00 07-01-19 C15			1	1FE	3,949,264	109.280	4,152,640	3,800,000	3,900,216	0	(26,066)	0	0	5.000	4.182	JJ	95,000	190,000	02/01/2010	07/01/2019
454622 PZ 8	INDIANA BD BK 5.05 011519 C14@100A15			1	1FE	2,177,451	105.789	2,385,542	2,255,000	2,202,328	0	5,992	0	0	5.050	5.454	JJ15	52,510	113,877	06/11/2007	01/15/2019
454624 L2 1	IN BD BK SER A 4.038 02-01-17 NC				1FE	1,000,000	110.057	1,100,570	1,000,000	1,000,000	0	0	0	0	4.038	4.038	AF	16,825	40,380	02/18/2010	02/01/2017
454624 YN 1	INDIANA BD BK REV 4.05 08-01-13 NC	SD			1FE	6,000,000	104.190	6,251,400	6,000,000	6,000,000	0	0	0	0	4.050	4.050	AF	101,250	243,000	03/18/2009	08/01/2013
454898 HV 2	IN PWR SUPPLY B 6.00 01-01-13				1FE	3,287,880	104.557	3,136,710	3,000,000	3,075,899	0	(73,379)	0	0	6.000	3.405	JJ	90,000	180,000	01/06/2009	01/01/2013
455057 PB 9	INDIANA ST REF C 5.250 07-01-17 NC	SD			1FE	2,627,382	116.957	2,690,011	2,300,000	2,523,412	0	(36,469)	0	0	5.250	3.304	JJ	60,375	120,750	01/22/2009	07/01/2017
45506A CK 5	IN ST HSG 4.45 12-01-27 AL 1123 C621			1	1FE	2,265,000	103.575	2,345,974	2,265,000	2,265,000	0	0	0	0	4.450	4.450	DJ	8,399	42,561	06/15/2011	12/01/2027
455254 FC 1	INDIANAPOLIS ARPT-RF 5.10 01-17(FDX)				2FE	5,624,475	113.120	6,221,600	5,500,000	5,597,542	0	(17,029)	0	0	5.100	4.695	JJ15	129,342	280,500	05/25/2010	01/15/2017
457106 MX 7	INGLEWOOD CA REDEV 5.75 05-01-17 A14			1	2FE	1,419,050	98.834	1,388,618	1,405,000	1,414,118	0	(1,431)	0	0	5.750	5.607	NM	13,465	80,788	04/16/2008	05/01/2017
458840 6A 8	INTRMTN PWR UTAH 0.0 070117 ETM AL16				1	8,277,500	88.113	9,692,430	11,000,000	9,027,100	0	318,602	0	0	0.000	3.659	MAT	0	0	08/05/2009	07/01/2017
462467 AT 8	IA FIN AUTH 4.90 07-01-31 AL07-01-16			1	1FE	763,200	102.063	811,401	795,000	765,006	0	869	0	0	4.900	5.210	JJ	19,478	38,955	11/13/2009	07/01/2031
462583 BC 8	IA ST VISION SPL FD 5.50 02-15-16 NC				1FE	3,056,694	117.907	3,118,640	2,645,000	2,913,151	0	(60,443)	0	0	5.500	2.874	AF15	54,957	145,475	07/29/2009	02/15/2016
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139			1	1FE	2,358,125	105.561	2,844,869	2,695,000	2,369,943	0	3,996	0	0	5.625	6.571	MON	12,633	151,596	10/29/2008	10/01/2039
469487 BK 7	JACKSONVILLE FL 5.00 10-01-18 NC				1FE	1,553,411	119.792	1,653,130	1,380,000	1,514,764	0	(17,507)	0	0	5.000	3.370	OA	17,250	69,000	09/24/2009	10/01/2018
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14			1	1FE	7,797,200	101.752	7,855,254	7,720,000	7,795,328	0	(1,872)	0	0	5.250	5.173	DJ	33,775	405,299	01/19/2011	12/01/2032
485424 KN 4	KANSAS HWY SER A 5.50 03-01-19 NC				1FE	2,863,249	127.119	3,057,212	2,405,000	2,767,957	0	(44,524)	0	0	5.500	3.132	SM	44,092	132,275	10/27/2009	03/01/2019
49130P QT 4	KY HSG CORP 4.90 07-01-35 C714 AL914			1	1FE	3,553,875	101.531	3,563,738	3,510,000	3,548,276	0	(5,599)	0	0	4.900	4.434	JJ	85,995	0	08/11/2011	07/01/2035
49130P YN 8	KY HSG CORP E 4.85 07-01-36 C15 AL19			1	1FE	1,940,250	100.365	1,997,264	1,990,000	1,942,146	0	977	0	0	4.850	5.022	JJ	48,258	97,121	01/05/2010	07/01/2036
49130T ME 3	KY HSG CORP A 5.00 01-01-28 AL16			1	1FE	1,077,170	111.585	1,115,850	1,000,000	1,073,638	0	(3,532)	0	0	5.000	4.129	JJ	25,000	6,806	04/29/2011	01/01/2028

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Desig-nation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
49151E U4 3	KY PPTY & BLDGS 5.00 11-01-18 NC				1FE	4,730,843	117.541	5,024,878	4,275,000	4,626,078	0	(44,519)	0	0	5.000	3.632	NM	35,625	213,750	08/03/2009	11/01/2018
49151E YA 5	KY PPTY & BLDGS 5.00 08-01-19 NC				1FE	2,193,660	119.577	2,391,540	2,000,000	2,156,596	0	(17,511)	0	0	5.000	3.802	AF	41,667	100,000	11/03/2009	08/01/2019
49151E Z2 2	KY PPTY & BLDGS 5.25 02-01-19 NC				1FE	2,874,486	119.729	3,100,981	2,590,000	2,811,049	0	(26,660)	0	0	5.250	3.861	AF	56,656	135,975	07/21/2009	02/01/2019
544587 MY 1	LA CA IMP LEASE 5.60 08-01-14			1	1FE	2,297,437	108.194	2,358,629	2,180,000	2,268,124	0	(29,313)	0	0	5.600	3.938	AF	50,867	122,080	01/31/2011	08/01/2014
54627A HX 8	LA HSG FIN AGY SFH 2.85 06-01-29 A15			1	1FE	710,000	102.874	730,405	710,000	710,000	0	0	0	0	2.850	2.850	DJ	1,686	5,296	07/29/2011	06/01/2029
546398 J8 2	LA PUB FACS 5.00 06-01-30 C15 (ETR)			1	1FE	5,248,935	102.564	5,641,020	5,500,000	5,255,705	0	6,770	0	0	5.000	5.383	DJ	22,917	275,000	02/16/2011	06/01/2030
546403 AC 0	LA FACS TXB A-1 4.50 02-01-14 AL0311				1FE	82,820	100.304	83,502	83,249	83,015	0	104	0	0	4.500	4.643	AF	1,561	3,746	02/02/2010	02/01/2014
546589 QM 7	LOUISVL & JEFF CNY KY 5.00 05-15-16				1FE	8,970,560	115.544	9,243,520	8,000,000	8,656,261	0	(138,549)	0	0	5.000	2.984	NM15	51,111	400,000	09/09/2009	05/15/2016
546589 QR 6	LOU & JEFF CNTY KY 5.00 5-15-20 C19	SD		1	1FE	6,499,620	121.655	7,299,300	6,000,000	6,401,017	0	(42,566)	0	0	5.000	4.002	NM15	38,333	300,000	08/14/2009	05/15/2020
56052E AW 8	ME HSG AUTH F-2 5.25 11-15-27 AL0821				1FE	4,621,202	107.490	4,863,923	4,525,000	4,615,267	0	(3,634)	0	0	5.250	5.066	NM15	30,355	237,562	05/04/2010	11/15/2027
56052E WQ 7	MAINE HSG 4.65 11-15-25 AL08-22 C15			1	1FE	5,472,500	101.959	5,607,745	5,500,000	5,474,588	0	1,275	0	0	4.650	4.696	NM15	32,679	255,750	05/03/2010	11/15/2025
56052E XC 7	ME HSG AUTH SER D2 4.75 11-15-21 A20			1	1FE	2,006,000	104.136	2,082,720	2,000,000	2,005,046	0	(954)	0	0	4.750	4.678	NM15	12,139	95,000	03/08/2011	11/15/2021
566877 EC 6	MARICOPA CNTY AZ PUB 5.00 07-01-14			1	1FE	4,063,301	110.547	4,062,602	3,675,000	3,869,425	0	(74,071)	0	0	5.000	2.794	JJ	91,875	183,750	04/27/2009	07/01/2014
57419P GW 3	MRYLND ST CMNTY 4.55 09-01-22 C16A20			1	1FE	1,965,000	102.957	2,059,140	2,000,000	1,966,936	0	1,936	0	0	4.550	4.749	SM	30,333	45,500	03/04/2011	09/01/2022
57419P HA 0	MARYLAND ST CMNTY 5.75 090139 C16A14			1	1FE	6,487,120	107.404	6,648,308	6,190,000	6,464,957	0	(22,163)	0	0	5.750	5.078	SM	118,642	177,963	03/03/2011	09/01/2039
57419P K2 4	MARYLAND ST CMNTY 5.00 03-01-41 AL16			1	1FE	8,477,760	111.925	8,954,000	8,000,000	8,451,557	0	(26,203)	0	0	5.000	4.250	SM	133,333	128,889	04/21/2011	03/01/2041
574204 VT 7	MARYLAND ST DOT 4.00 05-15-21 C19			1	1FE	2,782,728	114.701	2,982,226	2,600,000	2,749,331	0	(17,757)	0	0	4.000	3.122	NM15	13,289	104,000	02/05/2010	05/15/2021
57429R BS 1	MARYLAND ST REV 5.25 03-01-19 NC	SD			1FE	1,142,630	126.366	1,263,660	1,000,000	1,109,860	0	(13,271)	0	0	5.250	3.503	SM	17,500	52,500	06/19/2009	03/01/2019
574754 AB 3	MASHANTUCKET WST A 6.57 0913(MASHTK)				1FE	577,578	99.733	598,398	600,000	591,535	0	4,609	0	0	6.570	7.487	SM	13,140	39,420	09/19/2008	09/01/2013
57586N EN 7	MASS HSG FIN AGY 2.875 06-01-15 NC				1FE	3,940,000	102.620	4,043,228	3,940,000	3,940,000	0	0	0	0	2.875	2.875	DJ	9,440	113,275	05/06/2010	06/01/2015
57586P EA 0	MA HSG 4.875 12-01-37 C15 EAL 04-14			1	1FE	1,547,700	101.017	1,697,086	1,680,000	1,549,474	0	1,774	0	0	4.875	5.438	DJ	6,825	81,900	03/21/2011	12/01/2037
57586P E5 1	MA HSG FIN REV C 4.30 12-01-19 NC				1FE	2,000,000	105.885	2,117,700	2,000,000	2,000,000	0	0	0	0	4.300	4.300	DJ	7,167	89,106	11/10/2010	12/01/2019
57586P K8 8	MA HSG AUTH 5.00 12-01-28 AL0516 C20			1	1FE	5,368,100	108.205	5,410,250	5,000,000	5,348,285	0	(19,815)	0	0	5.000	4.061	DJ	20,833	133,333	05/12/2011	12/01/2028
57586P P2 6	MA ST HSG 4.50 06-01-29 C1220 AL0816			1	1FE	3,801,415	107.965	3,875,944	3,590,000	3,794,646	0	(6,769)	0	0	4.500	3.742	DJ	13,463	43,080	08/12/2011	06/01/2029
57586Y CA 3	MA ST HSG FIN A 4.375 12-01-26 A25			1	1FE	2,365,000	104.613	2,474,097	2,365,000	2,365,000	0	0	0	0	4.375	4.375	DJ	8,622	43,974	06/21/2011	12/01/2026
575930 T8 5	MASS HFA RENTAL A 5.15 07-01-26 AL20			1	1FE	7,265,341	100.477	7,189,129	7,155,000	7,216,503	0	(37,136)	0	0	5.150	4.550	JJ	184,241	295,226	02/23/2011	07/01/2026
576029 AT 9	MASS TPK A 5.00 01-01-20 RE AL02-17			1	1	4,058,947	115.022	4,048,774	3,520,000	3,950,760	0	(46,446)	0	0	5.000	3.250	JJ	88,000	176,000	08/14/2009	01/01/2020
576049 SG 6	MA WTR RES SR A 6.50 07-15-19 AL16				1FE	5,711,037	125.086	5,816,499	4,650,000	5,535,345	0	(100,575)	0	0	6.500	3.594	JJ15	139,371	302,250	03/24/2010	07/15/2019
576528 CZ 4	MATAGORDA CNTY TX NAV 4.55 0530(AEP)				2FE	1,542,500	97.553	1,951,060	2,000,000	1,554,137	0	11,637	0	0	4.550	6.676	NM	15,167	91,000	01/18/2011	05/01/2030
576528 DE 0	MATAGORDA PCR TX 5.20 05-01-30 (AEP)			1	2FE	1,864,800	103.039	2,060,780	2,000,000	1,867,755	0	2,955	0	0	5.200	5.790	NM	17,333	104,000	04/06/2011	05/01/2030
586111 JV 9	MEMPHIS ECT ARPT TN 5.00 03-01-13 NC				1FE	3,106,830	104.203	3,126,090	3,000,000	3,027,325	0	(22,414)	0	0	5.000	4.191	SM	50,000	150,000	03/26/2008	03/01/2013
586111 JW 7	MEMPHIS ECT ARPT TN 5.00 03-01-14				1FE	3,095,910	107.061	3,211,830	3,000,000	3,037,980	0	(16,372)	0	0	5.000	4.381	SM	50,000	150,000	03/26/2008	03/01/2014
59259N AY 9	METRO TRANSN A NY 6.00 4-1-20 AL18PR				1FE	17,637,266	127.915	18,119,160	14,165,000	16,939,195	0	(288,590)	0	0	6.000	3.272	OA	212,475	849,900	07/10/2009	04/01/2020
59333M QJ 7	MIAMI DADE CNTY FL 5.00 08-01-13 NC				1FE	2,151,080	105.610	2,112,200	2,000,000	2,096,385	0	(54,695)	0	0	5.000	1.895	AF	41,667	100,000	01/31/2011	08/01/2013
59455T RA 2	MI MUN BD AUTH REV 5.222 06-01-14NC				1FE	3,606,612	108.152	4,001,624	3,700,000	3,663,504	0	13,724	0	0	5.222	5.665	DJ	16,101	193,214	06/07/2007	06/01/2014
59469C 6H 1	MI STRAT REF A 5.50 06-01-30 (DTE)			1	2FE	4,127,375	100.904	4,465,002	4,425,000	4,133,466	0	6,092	0	0	5.500	6.100	DJ	20,281	243,375	04/13/2011	06/01/2030
60415N 4Z 2	MN HFA SRS E 5.05 07-01-34 AL19			1	1FE	5,833,425	104.076	6,026,000	5,790,000	5,828,748	0	(4,175)	0	0	5.050	4.942	JJ	146,198	292,394	11/17/2010	07/01/2034
605155 AD 2	MISSION TX DEV 5.20 04-18 C12 (RSG)			1	2FE	1,519,275	100.598	1,508,970	1,500,000	1,503,559	0	(13,962)	0	0	5.200	4.231	OA	19,500	78,000	11/15/2010	04/01/2018
605279 LJ 5	MS BUS FIN 4.00 12-01-22 C20 A20			1	1FE	5,555,000	113.213	6,288,982	5,555,000	5,555,000	0	0	0	0	4.000	4.000	MJSD	18,517	213,559	12/08/2010	12/01/2022
605341 AD 8	MS DEV HARRISON CNTY 5.00 01-01-19NC				1FE	1,297,077	119.282	1,383,671	1,160,000	1,270,939	0	(13,789)	0	0	5.000	3.450	JJ	29,000	58,000	01/21/2010	01/01/2019
605341 AF 3	MS DEV HARRISON CNTY 5.25 01-01-21NC				1FE	1,458,899	121.863	1,565,940	1,285,000	1,433,116	0	(13,618)	0	0	5.250	3.730	JJ	33,731	67,463	01/21/2010	01/01/2021
60535Q FD 7	MS HOME CORP 5.4 06-01-38 C17 AL13			1	1FE	5,604,125	108.134	5,785,169	5,350,000	5,563,426	0	(34,019)	0	0	5.400	4.560	DJ	24,075	288,899	10/19/2010	06/01/2038

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
60635E ET 9	MO ENVIR REF 4.60 12-01-36 (AWK)			1	1FE	4,908,695	98.508	5,417,940	5,500,000	4,915,122	0	6,427	0	0	4.600	5.380	DJ	21,083	126,500	06/03/2011	12/01/2036
60636P D4 9	MO ENV IMPT & ENRGY 5.00 01-01-19 NC				1FE	3,055,631	124.809	3,276,236	2,625,000	2,973,632	0	(44,330)	0	0	5.000	2.891	JJ	65,625	131,250	01/28/2010	01/01/2019
60636W HN 8	MO HWYS & TRAN 5.00 05-01-21 C16@100			1	1FE	1,363,611	115.205	1,434,302	1,245,000	1,324,478	0	(16,753)	0	0	5.000	3.403	NM	10,375	62,250	08/11/2009	05/01/2021
60636X DJ 9	MO ST HSG SF 6.66 03-01-34 C12 A12			1	1FE	3,539,760	101.246	3,472,738	3,430,000	3,474,963	0	(62,905)	0	0	6.660	4.704	SM	76,146	228,437	12/20/2010	03/01/2034
61212R D7 8	MT ST BRD HSG C 5.00 12-01-27 AL0914			1	1FE	2,894,788	103.482	2,944,063	2,845,000	2,883,493	0	(6,105)	0	0	5.000	4.714	DJ	11,854	142,250	02/12/2010	12/01/2027
61212R H3 3	MT ST HSG SER D 5.20 6-01-38 AL11-14			1	1FE	7,834,188	101.899	7,836,033	7,690,000	7,801,641	0	(17,604)	0	0	5.200	4.892	DJ	33,323	399,880	02/12/2010	06/01/2038
61212R T9 7	MT BRD HSG-SFM B2 5.00 12-1-27 A0916			1	1FE	416,864	104.483	417,932	400,000	416,688	0	(176)	0	0	5.000	4.453	DJ	2,445	0	10/14/2011	12/01/2027
613907 BU 7	MONT CNTY TX 3.75 06-01-31AL19 C18			1	1FE	5,515,000	106.747	5,887,097	5,515,000	5,515,000	0	0	0	0	3.750	3.750	DJ	17,234	103,406	05/17/2011	06/01/2031
641667 LX 6	NEW ALBANY IN SD 5.25 071523 C18A23			1	1FE	1,615,620	112.123	1,681,845	1,500,000	1,599,512	0	(14,308)	0	0	5.250	4.002	JJ15	36,313	78,750	11/15/2010	07/15/2023
645918 AR 4	NJ ECON SCH FACS SER 0 5.25 03-01-15				1FE	1,112,530	110.201	1,102,010	1,000,000	1,064,151	0	(18,997)	0	0	5.250	3.107	SM	17,500	52,500	05/22/2009	03/01/2015
645918 YA 5	NJ ECON DEV 5.00 12-15-17 NC				1FE	2,873,936	115.581	3,005,106	2,600,000	2,821,023	0	(32,942)	0	0	5.000	3.411	DJ15	5,778	130,000	04/23/2010	12/15/2017
645918 YB 3	NJ ECON DEV 5.00 12-15-18 NC				1FE	3,307,500	116.817	3,504,510	3,000,000	3,256,299	0	(31,894)	0	0	5.000	3.600	DJ15	6,667	150,000	04/23/2010	12/15/2018
646080 KA 8	NJ HGR ED SR 1A 4.75 12-01-29 C19			1	1FE	5,406,750	104.519	5,644,026	5,400,000	5,406,058	0	(618)	0	0	4.750	4.733	DJ	21,375	256,500	11/17/2010	12/01/2029
646122 FW 6	NJ HOUSING FIN AGENCY 5.25 11-1-17CC			1	1FE	991,400	101.054	1,010,540	1,000,000	997,497	0	358	0	0	5.250	5.300	NM	8,750	52,500	02/20/1973	11/01/2017
646129 M9 4	NJ HSG SER T 4.55 10-01-22 C17 AL20			1	1FE	8,100,725	104.509	8,580,189	8,210,000	8,106,634	0	5,909	0	0	4.550	4.700	OA	93,389	373,555	03/21/2011	10/01/2022
646129 6Q 4	NJ ST HSG 4.50 10-01-29 AL14 C21			1	1FE	7,485,331	106.481	7,565,475	7,105,000	7,471,585	0	(13,746)	0	0	4.500	3.860	OA	79,931	62,169	06/24/2011	10/01/2029
646129 6Y 7	NJ HSG & MTG B 4.25 10-01-32 C21A16			1	1FE	2,089,200	104.450	2,089,000	2,000,000	2,089,009	0	(191)	0	0	4.250	3.702	OA	2,125	0	12/09/2011	10/01/2032
646135 3U 5	NJ ST TRANSN SER B 5.50 12-15-17 NC				1FE	3,382,350	119.085	3,572,550	3,000,000	3,277,394	0	(40,849)	0	0	5.500	3.753	DJ15	7,333	165,000	05/08/2009	12/15/2017
647200 N4 2	NM MTG FIN SFM 5.35 03-01-30 AL20			1	1FE	4,653,808	110.120	4,949,894	4,495,000	4,645,278	0	(8,529)	0	0	5.350	4.872	SM	80,161	68,136	04/13/2011	03/01/2030
647200 P6 5	NM SFM B CL I 5.00 09-01-28 AL16			1	1FE	4,393,560	108.340	4,333,600	4,000,000	4,381,380	0	(12,180)	0	0	5.000	3.761	SM	70,000	0	07/13/2011	09/01/2028
647200 P8 1	NM SFM MTG FIN AUTH 4.625 3-1-28 A20			1	1FE	2,633,075	105.206	2,630,150	2,500,000	2,630,604	0	(2,471)	0	0	4.625	3.969	SM	25,694	0	09/22/2011	03/01/2028
647200 UL 6	NM MTG FIN 5.05 07-01-39 C17A14			1	1FE	1,725,500	101.160	1,719,720	1,700,000	1,720,355	0	(3,165)	0	0	5.050	4.800	JJ	42,925	85,849	05/07/2010	07/01/2039
647200 WN 0	NM MTG FIN 5.70 07-01-39 A15 C18			1	1FE	1,440,075	106.795	1,457,752	1,365,000	1,430,126	0	(9,172)	0	0	5.700	4.776	JJ	38,903	77,805	11/30/2010	07/01/2039
64966T AX 2	NYC HSG DEV MULT FAM 4.6 01-15-26A21			1	1FE	1,935,460	103.509	2,070,180	2,000,000	1,938,217	0	2,757	0	0	4.600	4.907	JJ15	42,422	46,000	02/01/2011	01/15/2026
64966T AY 0	NYC MFH A NY 4.75 01-15-39 AL 072933			1	1FE	3,738,995	99.171	3,932,130	3,965,000	3,741,073	0	2,078	0	0	4.750	5.139	JJ15	86,845	94,169	06/15/2011	01/15/2039
64970H CF 9	NYC HSG DEV 4.95 05-15-36 AL 09-31			1	1FE	4,619,025	101.417	4,563,765	4,500,000	4,590,507	0	(21,247)	0	0	4.950	4.374	NM15	28,463	222,750	08/25/2010	05/15/2036
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)			4		4,295,350	95.453	3,890,941	4,076,290	3,890,941	153,222	(12,470)	0	0	8.800	8.246	MON	19,929	358,713	02/19/1999	09/11/2018
64971M X7 2	NYC TRANS FIN AUTH 5.00 11-01-17 NC			1	1FE	2,862,000	121.369	3,034,225	2,500,000	2,791,144	0	(45,313)	0	0	5.000	2.821	NM	20,833	125,000	05/20/2010	11/01/2017
649842 CC 3	NY ST ENERGY 4.70 02-24(NGGLN)			1	1FE	9,623,300	101.536	10,153,600	10,000,000	9,642,624	0	19,324	0	0	4.700	5.100	AF	195,833	235,000	01/31/2011	02/01/2024
64986M HA 6	NY ST HSG 5.45 08-15-32 C11 AL28			1	1FE	1,466,250	100.569	1,508,535	1,500,000	1,466,829	0	579	0	0	5.450	5.633	AF15	30,883	40,875	04/25/2011	08/15/2032
64986M K3 8	NY ST HSG FIN AGY 4.50 11-15-27 A23			1	1FE	1,443,000	101.364	1,500,187	1,480,000	1,443,858	0	858	0	0	4.500	4.720	NM15	8,510	33,300	06/08/2011	11/15/2027
64986M Q3 2	NY ST HSG 5.40 11-15-42 C17 AL031235			1	1FE	2,928,000	104.559	3,136,770	3,000,000	2,928,681	0	681	0	0	5.400	5.562	NM15	20,700	162,000	03/18/2011	11/15/2042
64988P 3D 6	NY MTG AGY REV 4.80 10-01-37 AL 15			1	1FE	1,661,831	100.885	1,699,912	1,685,000	1,662,515	0	429	0	0	4.800	4.892	OA	20,220	80,880	05/20/2010	10/01/2037
658207 LZ 6	NC HSG FIN AG 4.50 07-01-28 AL16 C21			1	1FE	5,305,000	106.994	5,349,700	5,000,000	5,295,351	0	(9,649)	0	0	4.500	3.722	JJ	78,750	0	08/04/2011	07/01/2028
658268 BP 1	NC DEPT OF ST TREAS 5.00 03-01-16				1FE	1,970,955	115.966	2,029,405	1,750,000	1,899,556	0	(33,384)	0	0	5.000	2.812	SM	29,167	87,500	10/29/2009	03/01/2016
658268 BR 7	NC DEPT OF ST TREAS 5.00 03-01-17 NC				1FE	2,244,620	119.156	2,383,120	2,000,000	2,173,089	0	(30,378)	0	0	5.000	3.171	SM	33,333	100,000	07/22/2009	03/01/2017
658268 BT 3	NC DEPT OF ST TREAS 5.00 03-01-18 NC				1FE	4,475,480	120.302	4,812,080	4,000,000	4,355,505	0	(51,026)	0	0	5.000	3.390	SM	66,667	200,000	07/22/2009	03/01/2018
658546 RJ 7	N CENT TX HLTH 5.50 06-01-21 AL19				1	6,448,750	124.444	6,844,420	5,500,000	6,323,489	0	(72,249)	0	0	5.500	3.610	DJ	25,208	302,500	03/29/2010	06/01/2021
658877 EZ 4	ND ST HSG FIN D 4.25 07-01-28 C21A16			1	1FE	1,752,632	103.353	1,757,001	1,700,000	1,751,851	0	(781)	0	0	4.250	3.846	JJ	11,640	0	10/19/2011	07/01/2028
658886 DU 7	ND HFA PG SER B 5.50 01-01-37 AL14			1	1FE	2,365,263	107.231	2,342,997	2,185,000	2,347,696	0	(17,566)	0	0	5.500	3.489	JJ	60,088	0	07/13/2011	01/01/2037
667315 EV 3	NW ALLEN IN SCH BLDG 5.00 01-15-18 N				1FE	1,099,098	114.341	1,149,127	1,005,000	1,075,047	0	(10,175)	0	0	5.000	3.701	JJ15	23,171	50,250	07/28/2009	01/15/2018
676907 FF 0	OH HFA AMT RESIDTL SER C 4.35 030112			1	1FE	490,000	100.452	492,215	490,000	490,000	0	0	0	0	4.350	4.350	SM	7,105	21,315	06/10/2004	03/01/2012

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
677377 U9 2	OHIO HSG 4.80 11-01-28 AL 22616 C21			1	1FE	1,082,190	108.363	1,083,630	1,000,000	1,078,397	0	(3,793)	0	0	4.800	3.795	NM	8,000	18,133	05/11/2011	11/01/2028
677377 Y2 3	OHIO HSG FIN AGY 4.50 11-01-28C21A16			1	1FE	4,337,880	108.646	4,345,840	4,000,000	4,328,422	0	(9,458)	0	0	4.500	3.463	NM	57,000	0	08/17/2011	11/01/2028
677587 BH 9	OH ST MENTAL HLTH 5.00 12-01-15 NC				1FE	3,979,556	115.254	4,016,602	3,485,000	3,841,479	0	(86,115)	0	0	5.000	2.256	DJ	14,521	174,250	05/20/2010	12/01/2015
677596 AH 1	OH POLLUTION CTL REV 6.75 1215(BPLN)				1FE	3,145,397	112.533	3,167,804	2,815,000	3,086,897	0	(58,499)	0	0	6.750	4.057	DJ	15,834	190,013	01/27/2011	12/01/2015
67760H HE 4	OHIO ST TPK A 5.00 02-15-21 C19			1	1FE	2,671,200	117.387	2,934,675	2,500,000	2,632,733	0	(15,732)	0	0	5.000	4.132	AF15	47,222	125,000	06/24/2009	02/15/2021
677632 MQ 1	OH ST UNIV SER B UNRFUND 5.25 060118			1	1FE	257,970	105.403	258,237	245,000	252,964	0	(5,007)	0	0	5.250	2.891	DJ	1,072	12,863	01/31/2011	06/01/2018
677659 WB 6	OH ST WTR SER B 5.00 12-01-15				1FE	1,453,460	115.866	1,459,912	1,260,000	1,380,086	0	(28,883)	0	0	5.000	2.434	DJ	5,250	63,000	05/29/2009	12/01/2015
67766W GY 2	OH ST WTR DEV AUTH 5.50 12-01-21 NC	SD			1FE	8,830,640	132.141	10,571,280	8,000,000	8,666,527	0	(52,446)	0	0	5.500	4.452	DJ	36,667	440,000	09/18/2008	12/01/2021
68450W CA 7	ORANGE CNTY FL HSG 4.50 03-01-31 A16			1	1FE	3,914,001	111.343	4,058,452	3,645,000	3,903,883	0	(10,118)	0	0	4.500	3.584	SM	69,710	0	06/30/2011	03/01/2031
684503 F5 9	ORANGE CNTY FL 6.250 10-01-16 NC A15				1FE	3,864,488	119.646	3,810,725	3,185,000	3,677,046	0	(95,700)	0	0	6.250	2.757	OA	49,766	199,063	01/07/2010	10/01/2016
68607D BV 6	OREGON ST DEPT REV 5.50 11-15-15 C12			1	1FE	1,722,555	104.375	1,565,625	1,500,000	1,554,716	0	(62,009)	0	0	5.500	1.280	NM15	10,542	82,500	04/06/2009	11/15/2015
68607V UY 9	OR DEPT ADMN LOTTERY 5.00 4-01-14 NC				1FE	1,523,526	109.605	1,490,628	1,360,000	1,438,311	0	(33,513)	0	0	5.000	2.357	OA	17,000	68,000	05/29/2009	04/01/2014
68608N CH 3	OR ST HSG & CMN 5.00 7-01-28 C20 A16			1	1FE	1,547,279	108.335	1,581,691	1,460,000	1,541,659	0	(5,619)	0	0	5.000	4.210	JJ	36,500	17,033	04/15/2011	07/01/2028
68608N DG 4	OR HSG SVCS SFM B 5.25 07-01-28 AL16			1	1FE	2,047,546	109.795	2,047,677	1,865,000	2,041,841	0	(5,705)	0	0	5.250	3.986	JJ	34,269	0	07/27/2011	07/01/2028
696550 VB 5	PALM BCH CNTY FL SCH 5.00 08-01-14 N				1FE	3,356,063	109.090	3,392,699	3,110,000	3,237,108	0	(46,371)	0	0	5.000	3.335	AF	64,792	155,500	05/13/2009	08/01/2014
704883 GX 9	PEARLAND TX WTRWKS 5.25 09-01-19 C17			1	1FE	1,151,162	120.007	1,254,073	1,045,000	1,122,540	0	(12,057)	0	0	5.250	3.783	SM	18,288	54,863	07/24/2009	09/01/2019
708796 B9 7	PA HSG SFM 113 4.00 10-01-41 AL 0816			1	1FE	3,123,750	104.291	3,128,730	3,000,000	3,120,705	0	(3,045)	0	0	4.000	3.487	OA	33,000	0	09/13/2011	10/01/2041
708796 WP 8	PA HSG SER 110B 4.75 10-01-39 C19A19			1	1FE	11,164,475	100.773	12,309,422	12,215,000	11,179,214	0	14,739	0	0	4.750	5.339	OA	145,053	559,260	02/03/2011	10/01/2039
708796 XM 4	PENNSYL HSG 4.125 10-01-25 C19 AL23			1	1FE	9,290,475	101.199	9,532,946	9,420,000	9,297,952	0	6,426	0	0	4.125	4.250	OA	97,144	374,543	11/01/2010	10/01/2025
708796 YR 2	PA HSG FIN AG 5.00 04-01-28 C20 AL16			1	1FE	5,208,921	113.476	5,571,672	4,910,000	5,188,883	0	(20,038)	0	0	5.000	4.217	OA	61,375	127,611	03/03/2011	04/01/2028
70917R XE 0	PA ST HGR EDL 5.00 08-01-17 NC				1FE	3,876,775	120.231	4,208,085	3,500,000	3,775,129	0	(43,984)	0	0	5.000	3.440	AF	72,917	175,000	08/05/2009	08/01/2017
717817 MQ 0	PHILADELPHIA ARPT REV 5.00 06-15-18				1FE	1,142,740	119.314	1,193,140	1,000,000	1,123,415	0	(17,155)	0	0	5.000	2.890	DJ15	2,222	54,167	10/27/2010	06/15/2018
71782U AR 9	PHILADELPHIA PA HSG 5.25 12-01-15C12			1	1FE	3,680,250	103.620	3,626,700	3,500,000	3,618,309	0	(61,941)	0	0	5.250	2.579	DJ	15,313	183,750	04/21/2011	12/01/2015
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13			1	1FE	2,040,867	100.593	2,013,022	2,001,155	2,039,504	0	(659)	0	0	5.250	5.118	MON	8,755	107,003	01/31/2011	08/01/2038
721781 AC 6	PIMA CNTY AZ IND DEV 4.95 10-20(UNS)				2FE	2,884,740	109.365	3,280,950	3,000,000	2,893,446	0	8,706	0	0	4.950	5.466	OA	37,125	148,501	01/25/2011	10/01/2020
72316W XD 4	PINELLAS FL SFM A 4.50 09-01-28 A16			1	1FE	1,221,260	111.736	1,268,204	1,135,000	1,218,383	0	(2,877)	0	0	4.500	3.509	SM	17,876	0	07/20/2011	09/01/2028
725299 4V 0	PITT PA SER A 5.0 10-01-36 CC15 AL13			1	1FE	1,370,300	99.753	1,416,493	1,420,000	1,372,426	0	923	0	0	5.000	5.243	OA	17,750	71,000	08/13/2009	10/01/2036
726286 CU 9	PLAINFIELD IN HSD 5.00 071519 C16A19			1	1FE	1,195,096	109.634	1,227,901	1,120,000	1,175,318	0	(12,487)	0	0	5.000	3.673	JJ15	25,822	56,000	05/25/2010	07/15/2019
745291 RN 6	PUERTO RICO PUB FIN 5.25 8-01-30			1	2FE	3,222,990	100.329	3,009,870	3,000,000	3,002,815	0	(187,016)	0	0	5.250	4.101	AF	65,625	157,500	06/14/2004	08/01/2030
75211Q CL 1	RANCHO CORDOVA CA TX 5 09-01-15 AL14			1	1FE	1,340,642	100.180	1,382,484	1,380,000	1,358,403	0	5,187	0	0	5.000	5.477	SM	23,000	69,000	04/29/2008	09/01/2015
75913W DQ 7	REGL WST SYS SER S 4.45 7-01-12 A12				2	730,862	101.121	697,735	690,000	692,638	0	(5,134)	0	0	4.450	3.671	JJ	15,353	30,705	07/01/2003	07/01/2012
765418 CB 2	RICHMOND VA MET 8.50 7-15-13 A012013				2FE	365,019	105.074	325,729	310,000	320,058	0	(6,046)	0	0	8.500	6.255	JJ15	12,150	26,350	06/18/2002	07/15/2013
76803E AA 6	RIVER CITY STA 7.75 11-1-14 AL111913				1FE	333,663	102.803	318,344	309,664	316,693	0	(2,180)	0	0	7.750	6.854	NM	4,000	23,999	06/28/2001	11/01/2014
771902 GB 3	ROCHESTER HLTH CARE 4.00 11-15-38P18				1FE	1,550,235	112.713	1,690,695	1,500,000	1,549,544	0	(691)	0	0	4.000	3.803	NM15	7,667	31,667	04/21/2011	11/15/2038
775080 EX 8	ROGERS AR SALES/USE 3.75 11-01-34			1	1FE	984,840	101.892	1,018,920	1,000,000	984,909	0	69	0	0	3.750	3.850	NM	6,250	0	10/21/2011	11/01/2034
79020F AM 8	ST JOHN BAPT MARATHON 5.125 637(MRO)			1	2FE	3,126,445	100.398	3,513,930	3,500,000	3,132,256	0	5,811	0	0	5.125	5.930	DJ	14,948	179,375	01/20/2011	06/01/2037
797398 EF 7	SAN DIEGO CNTY CA PEN 5.648 08-15-16			1	1FE	2,557,700	112.541	2,813,525	2,500,000	2,538,223	0	(7,130)	0	0	5.648	5.271	AF15	53,342	141,200	02/20/2009	08/15/2016
805777 HZ 5	SAYRE PA HLTH CARE 12-24 C17 (SAYRE)			1	1FE	4,831,413	79.303	4,992,124	6,295,000	4,985,367	0	82,531	0	0	1.133	2.886	MJSD	5,944	61,602	02/11/2010	12/01/2024
83712D PY 6	SC HSG FIN & DEV 5.30 07-01-23C17A20			1	1FE	3,495,240	107.542	3,677,936	3,420,000	3,487,273	0	(7,967)	0	0	5.300	4.888	JJ	90,630	90,629	03/28/2011	07/01/2023
837147 5C 7	SC PUB SVC SER B 5.00 01-01-17 NC				1FE	2,468,853	117.399	2,571,038	2,190,000	2,402,134	0	(38,878)	0	0	5.000	2.905	JJ	54,750	109,500	04/07/2010	01/01/2017
837152 KF 3	SC TRANSN REF SER B 5.25 10-01-14NC				1FE	4,552,694	109.633	4,615,549	4,210,000	4,388,721	0	(60,773)	0	0	5.250	3.614	OA	55,256	221,025	03/19/2009	10/01/2014
837152 KJ 5	SC TRANSN REF SER B 5.25 10-01-17				1FE	1,457,478	119.089	1,518,385	1,275,000	1,418,186	0	(22,420)	0	0	5.250	3.102	OA	16,734	66,938	03/23/2010	10/01/2017

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
837152 KT 3	SOUTH CAROLINA TRANSN 5.00 10-01-12				1FE	3,296,340	102.558	3,076,740	3,000,000	3,035,151	0	(45,571)	0	0	5.000	3.402	OA	37,500	150,000	09/13/2005	10/01/2012
837152 MV 6	SC TRANS REV SRS A 5.00 10-01-19 C16			1	1FE	3,867,660	112.379	4,045,644	3,600,000	3,801,635	0	(38,164)	0	0	5.000	3.703	OA	45,000	180,000	03/31/2010	10/01/2019
83755G X2 8	SD HSG DEV AUTH K 5.05 05-1-36C15A34			1	1FE	8,330,000	100.079	8,506,715	8,500,000	8,330,528	0	528	0	0	5.050	5.195	NM	71,542	0	11/07/2011	05/01/2036
83755G 4G 9	SD HSG SER E 5.10 05-01-37 C16 AL17			1	1FE	1,984,775	100.500	1,979,850	1,970,000	1,980,984	0	(1,965)	0	0	5.100	4.969	NM	16,745	100,470	01/11/2010	05/01/2037
83755G 4Z 7	SD HSG SER H 5.00 11-01-26 C17 AL18	SD		1	1FE	7,099,200	103.992	7,237,843	6,960,000	7,065,983	0	(17,130)	0	0	5.000	4.674	NM	58,000	348,000	01/08/2010	11/01/2026
83755G 8J 9	SD HSG DEV 4.70 05-01-27 C19 AL 0126			1	1FE	1,871,500	104.886	1,992,834	1,900,000	1,872,487	0	987	0	0	4.700	4.835	NM	14,883	89,300	03/04/2011	05/01/2027
83755N DR 0	SD HSG SF FAM 5.00 05-01-28 C20 A16			1	1FE	2,165,992	112.801	2,239,100	1,985,000	2,158,357	0	(7,634)	0	0	5.000	3.825	NM	16,542	29,500	06/23/2011	05/01/2028
83755N EU 2	SD HSG DEV SFH 2 4.25 5-01-32 A 9-16				1FE	3,114,300	106.040	3,181,200	3,000,000	3,113,579	0	(721)	0	0	4.250	3.977	NM	25,145	0	09/29/2011	05/01/2032
845040 FN 9	SOUTHWEST HIGHER ED 5.00 10-01-16 NC				1FE	2,850,100	116.279	2,906,975	2,500,000	2,727,592	0	(44,043)	0	0	5.000	2.932	OA	31,250	125,000	02/23/2009	10/01/2016
870487 CG 8	SWEETWATER PCR WY 5.25 07-26C19(IDA)			1	1FE	5,058,463	110.338	5,505,866	4,990,000	5,052,358	0	(6,105)	0	0	5.250	5.051	AF	109,156	261,976	01/26/2011	07/15/2026
88045R UR 1	TN HSG B HSG FIN 4.50 01-01-28 AL16			1	1FE	5,315,150	105.662	5,283,100	5,000,000	5,305,168	0	(9,982)	0	0	4.500	3.697	JJ	78,750	0	08/05/2011	01/01/2028
88045R WH 1	TN HSG DEV A 4.50 07-01-31 C21 AL16			1	1FE	3,067,241	104.427	3,091,039	2,960,000	3,066,416	0	(825)	0	0	4.500	4.020	JJ	11,100	0	11/10/2011	07/01/2031
880459 5M 0	TN HSG 5.75 07-01-36 AL13 C16			1	1FE	12,747,556	103.926	12,632,205	12,155,000	12,697,349	0	(50,207)	0	0	5.750	4.518	JJ	349,456	0	08/04/2011	07/01/2036
880459 5N 8	TN HSG HMOWNR 1 4.95 01-01-37 AL18			1	1FE	1,885,275	100.621	2,007,389	1,995,000	1,887,238	0	1,963	0	0	4.950	5.344	JJ	49,376	49,377	01/12/2011	01/01/2037
880459 7S 5	TN HSG DEV AGY 4.65 07-01-21 AL18C16			1	1FE	4,257,050	103.098	4,386,820	4,255,000	4,254,742	0	(1,277)	0	0	4.650	4.619	JJ	98,929	197,857	02/16/2010	07/01/2021
88271H CN 7	TX ST HSG CORP 5.35 09-01-39 AL11/14			1	1FE	2,559,624	103.536	2,572,944	2,485,072	2,555,398	0	(1,984)	0	0	5.350	5.123	MON	11,079	132,951	10/20/2009	09/01/2039
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17			1	1FE	2,919,873	103.386	2,847,868	2,754,597	2,903,846	0	(13,672)	0	0	5.500	4.735	MON	12,625	151,505	10/27/2010	12/01/2039
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL17			1	1FE	2,645,500	103.160	2,682,160	2,600,000	2,635,906	0	(5,965)	0	0	5.250	4.944	SM	45,500	136,500	05/14/2010	09/01/2032
88275F MV 8	TX DEPT HSG B 5.30 09-01-39 AL010114			1	1FE	1,466,675	102.874	1,486,529	1,445,000	1,461,267	0	(2,692)	0	0	5.300	5.050	SM	25,528	76,585	12/10/2009	09/01/2039
88283L AZ 9	TEXAS ST TRANS 5.00 04-01-21 C16			1	1FE	1,637,835	112.857	1,692,855	1,500,000	1,597,001	0	(20,904)	0	0	5.000	3.354	OA	18,750	75,000	01/07/2010	04/01/2021
89546R FJ 8	TRI-CNTY CAP GRANT OR 5.00 10-01-12				1FE	2,222,220	103.170	2,063,400	2,000,000	2,025,380	0	(32,939)	0	0	5.000	3.271	OA	25,000	100,000	06/09/2005	10/01/2012
896029 YE 9	TRIBORO BRDG NY 5.50 01-01-17 AL14PR			1		8,028,225	119.471	8,333,102	6,975,000	7,703,358	0	(132,217)	0	0	5.500	3.222	JJ	191,813	383,625	06/25/2009	01/01/2017
898796 3K 1	TUCSON AZ WTR REV 5.00 07-01-21 C17			1	1FE	1,654,545	111.347	1,670,205	1,500,000	1,619,127	0	(19,382)	0	0	5.000	3.404	JJ	37,500	75,000	02/24/2010	07/01/2021
914116 DV 7	UNIV CINCINNATI CTR 5.00 06-01-12 NC				1FE	1,358,581	101.615	1,265,107	1,245,000	1,252,349	0	(17,229)	0	0	5.000	3.558	DJ	5,188	62,250	03/08/2005	06/01/2012
914119 HG 0	UNIV CINCINNATI A 4.00 06-01-12				1FE	2,200,624	101.420	2,150,104	2,120,000	2,125,179	0	(12,154)	0	0	4.000	3.404	DJ	7,067	84,800	03/01/2005	06/01/2012
914119 KJ 0	UNIV CINCINNATI A 5.00 06-01-16				1FE	1,339,100	113.698	1,421,225	1,250,000	1,309,291	0	(12,105)	0	0	5.000	3.822	DJ	5,208	62,500	06/19/2009	06/01/2016
917436 YH 4	UT HSG SFM 5.20 01-01-39 AL 07-15-12			1	1FE	1,558,000	101.450	1,542,040	1,520,000	1,548,137	0	(6,257)	0	0	5.200	4.687	JJ	39,520	79,040	05/26/2010	01/01/2039
917436 YU 5	UT HSG CORP 5.35 01-01-39 AL13 C16			1	1FE	4,023,338	101.989	4,008,168	3,930,000	3,998,752	0	(15,220)	0	0	5.350	4.863	JJ	105,128	210,255	05/11/2010	01/01/2039
917436 ZA 8	UTAH HSG CORP 5.25 01-01-39 C16 AL12			1	1FE	2,793,125	102.157	2,783,778	2,725,000	2,773,901	0	(10,856)	0	0	5.250	4.752	JJ	71,531	143,062	03/12/2010	01/01/2039
917436 ZR 1	UT HSG CORP 5.45 01-01-39 A14 C16			1	1FE	4,561,250	102.348	4,554,486	4,450,000	4,539,244	0	(19,743)	0	0	5.450	4.892	JJ	121,263	242,525	11/19/2010	01/01/2039
924190 DB 4	VT HSG FIN AGY 5.50 11-01-38 A18 C18			1	1FE	2,324,438	104.718	2,418,986	2,310,000	2,322,712	0	(1,726)	0	0	5.500	5.380	NM	21,175	127,050	02/24/2011	11/01/2038
92812Q KK 2	VA HSG DEV G 4.80 12-01-12				1FE	2,710,000	102.729	2,783,956	2,710,000	2,710,000	0	0	0	0	4.800	4.800	DJ	10,840	130,080	09/27/2005	12/01/2012
92812Q NU 7	VA HSG DEV 4.90 01-01-33 C0715 AL218			1	1FE	9,130,000	100.802	9,203,223	9,130,000	9,130,000	0	0	0	0	4.900	4.900	JJ	223,685	0	08/12/2011	01/01/2033
92812Q VS 3	VA HSG SER C 6.07 08-01-18 NC AL 18				1FE	3,000,000	116.083	3,482,490	3,000,000	3,000,000	0	0	0	0	6.070	6.070	AF	75,875	182,100	03/25/2009	08/01/2018
92813H UX 2	VA HSG DEV 6.00 12-1-13 AL 12-15-12			1	1FE	2,370,000	100.000	2,370,000	2,370,000	2,370,000	0	0	0	0	6.000	6.000	DJ	11,850	142,200	09/27/2001	12/01/2013
92817S KU 1	VA ST PUB SCH AUTH 5.00 08-01-16 NC				1FE	3,568,690	117.441	3,634,799	3,095,000	3,399,843	0	(61,682)	0	0	5.000	2.701	AF	64,479	154,750	03/02/2009	08/01/2016
93978K 8M 3	WA HSG FIN COMMN 4.80 12-01-21 AL18			1	1FE	1,008,940	103.925	1,039,250	1,000,000	1,005,963	0	(1,577)	0	0	4.800	4.609	DJ	4,000	48,000	01/28/2010	12/01/2021
93978T GD 5	WA HSG FIN COMMN 5.63 12-01-42 AL14			1	1FE	6,572,800	100.858	6,374,226	6,320,000	6,511,145	0	(33,590)	0	0	5.630	4.930	DJ	29,651	355,816	02/17/2010	12/01/2042
96634R AM 4	WHITING IND ENV 5.00 01-01-16 NC(BP)	SD			1FE	5,410,600	111.715	5,585,750	5,000,000	5,349,656	0	(60,944)	0	0	5.000	3.127	JJ	125,000	62,500	03/29/2011	01/01/2016
977092 RK 3	WISCONSIN CLEAN WTR REV 2 5.00 60118				1FE	2,770,459	122.565	2,904,791	2,370,000	2,664,890	0	(41,306)	0	0	5.000	2.863	DJ	9,875	118,500	05/20/2009	06/01/2018
97710B ZL 9	WI ST HEALTH 5.00 07-15-14 (AURORA)				1FE	1,056,530	105.799	1,057,990	1,000,000	1,040,547	0	(15,072)	0	0	5.000	3.321	JJ15	23,056	30,000	11/18/2010	07/15/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
97710B ZV 7	WI ST HEALTH 5.00 07-15-13 (AURORA)				1FE	2,324,621	104.171	2,296,971	2,205,000	2,276,825	0	(45,067)	0	0	5.000	2.822	JJ15	50,838	66,150	11/18/2010	07/15/2013
98321C AY 5	WYOMING CMTY DV 4.00 12-01-25 C20A23			1	1FE	8,330,000	101.800	8,479,940	8,330,000	8,330,000	0	0	0	0	4.000	4.000	DJ	27,767	333,200	11/01/2010	12/01/2025
98322P 7M 5	WYOMING CMNTY DEV 5 12-01-22 A20 C17			1	1FE	2,025,000	107.362	2,147,240	2,000,000	2,021,250	0	(3,364)	0	0	5.000	4.775	DJ	8,333	100,000	11/19/2010	12/01/2022
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						885,182,110	XXX	917,885,529	855,523,436	875,093,142	153,222	(4,653,283)	0	0	XXX	XXX	XXX	11,955,850	32,937,216	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3133TK EB 2	FHR 2145 S IO INV 4-15-29			234	1	45,035	15.375	82,173	0	0	0	0	0	0	7.322	99.000	MON	1,739	43,891	02/23/2001	04/15/2029
3133TR YA 7	FHR 2292 SI IO INV 11-15-30			234	1	11,344	16.000	21,343	0	0	0	0	0	0	7.722	99.000	MON	458	11,600	03/01/2001	11/15/2030
31339W 6X 9	FHR 2426 SL IO INV 3-15-32			234	1	69,669	17.250	86,611	0	0	0	0	0	0	7.572	99.000	MON	1,690	43,971	05/07/2002	03/15/2032
31359S 6M 7	FNR 2001-33 SA IO INV 7-25-31			234	1	15,726	17.500	22,371	0	0	0	0	0	0	7.756	99.000	MON	165	11,443	09/19/2001	07/25/2031
31392C EM 2	FNW 2002-W2 AF5 SEQ HEL STP 6-25-32			2	1	228,370	110.000	261,575	237,796	231,184	0	235	0	0	6.503	6.863	MON	1,289	15,449	03/12/2002	06/25/2032
31392E 3S 7	FNR 2002-71 PD PAC 5.50 10-25-31			2	1	564,434	100.000	556,539	556,539	559,842	0	89	0	0	5.500	5.323	MON	2,551	30,610	12/26/2002	10/25/2031
31392H DS 9	FNR 2002-97 PG PAC 5.50 12-25-31			2	1	803,162	102.100	819,385	802,535	802,726	0	(41)	0	0	5.500	5.490	MON	3,678	44,139	11/22/2002	12/25/2031
31392H FC 2	FNR 2002-97 SR IO INV 1-25-33			234	1	289,018	12.688	204,609	0	55,156	0	(33,117)	0	0	6.706	181.000	MON	0	130,973	03/13/2003	01/25/2033
31392J 4F 3	FNGT 2003-T3 2A5 SEQ STP 7-25-33			2	1	1,149,412	100.370	1,153,674	1,149,421	1,149,421	0	0	0	0	5.287	5.287	MON	5,064	60,770	02/20/2003	07/25/2033
31392T FH 5	FHR 2480 NS IO INV 1-15-32			234	1	234,900	15.875	258,150	0	118,560	0	(51,052)	0	0	7.722	80.140	MON	0	146,535	12/01/2007	01/15/2032
31392W B3 3	FHR 2512 PE PAC 5.50 2-15-22			2	1	475,576	100.750	468,599	465,111	466,257	0	(1,196)	0	0	5.500	5.194	MON	2,132	25,581	12/20/2002	02/15/2022
31392W UJ 7	FHR 2510 PE PAC 5.50 11-15-31			2	1	346,411	100.967	345,018	341,713	344,078	0	298	0	0	5.500	5.340	MON	1,566	18,794	12/26/2002	11/15/2031
31393B VF 9	FNR 2003-42 JS IO INV 5-25-33			234	1	305,372	15.750	253,419	0	119,951	0	(57,422)	0	0	7.206	110.940	MON	0	159,890	12/01/2007	05/25/2033
31393G BZ 6	FHR 2545 HE PAC 5.50 09-15-31			2	1	814,063	101.000	807,318	799,326	803,142	0	(1,128)	0	0	5.500	5.266	MON	3,664	43,963	01/02/2003	09/15/2031
31393K FL 4	FHR 2572 JS IO INV 4-15-31			234	1	281,366	4.250	74,210	0	11,538	0	(24,436)	0	0	7.322	200.000	MON	5,682	165,671	12/01/2007	04/15/2031
31393M NH 0	FHR 2582 PE PAC 5.50 12-15-31			2	1	929,653	101.047	919,944	910,414	913,969	0	(2,138)	0	0	5.500	5.209	MON	4,173	50,073	04/07/2003	12/15/2031
31394J 5S 2	FHR 2675 TS IO INV 6-15-22			234	1	220,313	3.000	31,295	0	0	0	0	0	0	6.772	99.000	MON	3,140	102,440	10/09/2003	06/15/2022
31397H GE 2	FHR 3320 IN IO INV 7-15-36			234	1	142,404	0.344	123,403	0	79,733	0	(33,107)	0	0	0.150	39.050	MON	0	63,872	11/14/2008	07/15/2036
31397W F3 4	FHR 3457 ES IO INV 6-15-38			234	1	445,971	10.769	626,686	0	0	0	(193,266)	0	0	5.722	200.000	MON	0	405,422	12/03/2008	06/15/2038
38373Y UR 3	GNR 2003-2 PB PAC 5.50 3-20-32			2	1	1,168,970	103.295	1,191,846	1,153,826	1,156,424	0	(1,591)	0	0	5.500	5.313	MON	5,288	63,460	01/02/2003	03/20/2032
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						8,541,169	XXX	8,308,168	6,416,681	6,811,981	0	(397,872)	0	0	XXX	XXX	XXX	42,279	1,638,547	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
31397P PL 8	FHM M012 A1A 5.50 07-15-16				1FE	32,601,300	113.645	34,093,555	30,000,000	32,297,367	0	(303,933)	0	0	5.500	3.666	MON	137,500	962,500	05/03/2011	07/15/2016
31397P PS 3	FHM M012 A1B 3.625 9-15-15				1FE	3,069,810	105.263	3,157,895	3,000,000	3,059,828	0	(9,982)	0	0	3.625	3.055	MON	9,062	63,437	05/03/2011	09/15/2015
926740 AW 1	VIGO CNTY SCH 5.25 01-10-15 C13 AL14			1	1FE	5,293,405	104.848	5,043,189	4,810,000	4,941,723	0	(125,303)	0	0	5.250	2.526	JJ10	119,949	252,525	02/17/2009	01/10/2015
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						40,964,515	XXX	42,294,639	37,810,000	40,298,918	0	(439,218)	0	0	XXX	XXX	XXX	266,511	1,278,462	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						934,687,794	XXX	968,488,336	899,750,117	922,204,041	153,222	(5,490,373)	0	0	XXX	XXX	XXX	12,264,640	35,854,225	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
L4017# AA 4	FOUR SEAS/DIAROUGH A 7.165 3-15-12		F		2FE	6,000,000	100.698	6,041,851	6,000,000	6,000,000	0	0	0	0	7.165	7.165	MJSD	108,669	322,425	03/19/2007	03/15/2012
U7317G AA 2	POWER RECEIVABLE 6.29 1-1-12 A010112				2FE	219,620	100.000	207,467	207,467	207,467	0	(2,029)	0	0	6.290	5.280	JAJO	3,262	13,049	01/13/2005	01/01/2012
00441A AA 2	ACE HARDWARE 9.125 06-01-16 C12			1	3FE	1,479,000	106.250	1,593,750	1,500,000	1,486,603	0	2,352	0	0	9.125	9.377	DJ	11,406	136,875	05/08/2008	06/01/2016
02209S AC 7	ALTRIA GROUP INC 8.50 11-10-13!				2FE	4,997,600	113.030	5,651,520	5,000,000	4,998,991	0	482	0	0	8.500	8.512	NM10	60,208	425,000	11/05/2008	11/10/2013
02503Y AF 0	AMERICAN CAPITAL 7.96 12-31-13 C12			1	4FE	3,400,000	99.375	3,378,750	3,400,000	3,378,750	(21,250)	0	0	0	7.960	8.960	MJSD	68,412	200,052	06/30/2010	12/31/2013
02666Q F4 0	AMER HONDA FIN 3.50 03-16-15 NC				1FE	4,989,100	104.580	5,228,985	5,000,000	4,992,790	0	2,087	0	0	3.500	3.548	SM16	51,042	175,000	03/09/2010	03/16/2015
02666Q ZH 9	AMER HONDA FIN 5.1 03-27-12 NC				1FE	2,497,500	100.881	2,522,025	2,500,000	2,499,867	0	545	0	0	5.100	5.123	SM27	33,292	127,500	03/20/2007	03/27/2012
03523T BG 2	ANHEUSER BUSCH 5.375 11-15-14 NC!			1	1FE	2,496,925	111.401	2,785,020	2,500,000	2,498,284	0	539	0	0	5.375	5.401	NM15	17,170	134,375	05/12/2009	11/15/2014
053611 AC 3	AVERY DENNISON 4.875 01-15-13 NC			1	2FE	1,989,700	103.613	2,072,262	2,000,000	1,998,681	0	1,208	0	0	4.875	4.941	JJ15	44,958	97,500	01/14/2003	01/15/2013

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
059172 AA 4	BALT GAS & ELEC 6.125 07-01-13 NC			1	2FE	2,999,700	107.426	3,222,774	3,000,000	2,999,901	0	61	0	0	6.125	6.127	JJ	91,875	183,750	06/23/2008	07/01/2013
064149 D8 7	BANK NOVA SCOTIA 2.90 03-29-16 NC		I		1FE	4,991,700	103.456	5,172,810	5,000,000	4,992,879	0	1,179	0	0	2.900	2.936	SM29	37,056	72,500	03/22/2011	03/29/2016
067316 AA 7	BACARDI LTD 7.45 04-01-14 NC		R	1	2FE	5,994,540	112.553	6,753,162	6,000,000	5,997,298	0	1,066	0	0	7.450	7.472	OA	111,750	447,000	03/24/2009	04/01/2014
079867 AQ 0	BELLSOUTH TELEC 6.30 12-15-15 AL0114				1FE	1,840,839	109.649	1,796,540	1,638,442	1,719,704	0	(18,196)	0	0	6.300	4.905	DJ15	4,588	103,215	03/12/2004	12/15/2015
086516 AJ 0	BEST BUY CO 6.75 07-15-13 NC!			1	2FE	1,996,480	105.861	2,117,212	2,000,000	1,998,801	0	716	0	0	6.750	6.792	JJ15	62,250	135,000	06/19/2008	07/15/2013
09064A AF 8	BIOMED REALTY LP 3.85 04-15-16 C16			1	2FE	4,968,250	99.166	4,958,300	5,000,000	4,972,607	0	4,357	0	0	3.850	3.990	OA15	40,639	104,271	03/23/2011	04/15/2016
093645 AD 1	BLOCK COMM 8.25 12-15-15 C10			1	4FE	1,504,190	101.875	1,528,125	1,500,000	1,506,354	0	(1,181)	0	0	8.250	8.120	DJ15	5,500	123,750	01/31/2011	12/15/2015
10138M AG 0	BOTTLING GROUP 5.50 04-01-16 NC			1	1FE	2,082,340	115.816	2,316,326	2,000,000	2,052,715	0	(10,936)	0	0	5.500	4.807	OA	27,500	110,000	03/04/2009	04/01/2016
10138M AH 8	BOTTLING GROUP 6.95 03-15-14 NC			1	1FE	1,598,170	112.433	1,574,059	1,400,000	1,494,900	0	(40,573)	0	0	6.950	3.719	SM15	28,649	97,300	05/18/2009	03/15/2014
114535 AC 1	BROOKSTONE CO 13.00 10-15-14 C12			1	5FE	1,485,800	78.250	1,223,830	1,564,000	1,223,830	(201,235)	17,466	0	0	13.000	14.705	JJ15	93,753	146,277	10/26/2010	10/15/2014
115637 AH 3	BROWN-FORMAN 5.20 04-01-12 NC			1	1FE	3,998,670	101.117	4,044,692	4,000,000	3,999,926	0	290	0	0	5.200	5.208	OA	52,000	208,000	03/28/2007	04/01/2012
115637 AJ 9	BROWN-FORMAN 5.00 02-01-14 NC			1	1FE	2,989,020	107.856	3,235,689	3,000,000	2,995,143	0	2,158	0	0	5.000	5.083	AF	62,500	150,000	01/06/2009	02/01/2014
12189T BB 9	BURLINGTON NORTH 7.00 02-01-14!			1	2FE	3,999,320	112.116	4,484,620	4,000,000	3,999,696	0	131	0	0	7.000	7.004	AF	116,667	280,000	11/25/2008	02/01/2014
12572Q AD 7	CME GROUP INC 5.75 02-15-14 NC!			1	1FE	2,296,297	109.056	2,508,279	2,300,000	2,298,304	0	731	0	0	5.750	5.787	AF15	49,961	132,250	02/04/2009	02/15/2014
126410 LN 7	CSX TRANSPORTATION 8.375 10-15-14 NC			1	1FE	2,675,547	114.056	3,012,458	2,641,212	2,659,270	0	(5,567)	0	0	8.375	8.096	OA15	46,698	221,201	10/27/2008	10/15/2014
140661 AJ 8	CAPMARK FINL GRP A FR 09-30-14 C11!			1	4Z	68,081	100.500	68,679	68,337	68,100	0	19	0	0	7.000	7.138	FMAN	811	450	10/03/2011	09/30/2014
140661 AK 5	CAPMARK FINL GRP B FR 09-30-15 C11!			1	4Z	139,892	101.500	144,520	142,384	140,021	0	128	0	0	9.000	9.526	FMAN	2,171	1,139	10/03/2011	09/30/2015
14149Y AP 3	CARDINAL HEALTH 5.65 06-15-12 NC !			1	2FE	166,810	102.054	170,431	167,000	166,980	0	41	0	0	5.650	5.676	DJ15	419	9,436	06/05/2007	06/15/2012
141781 AY 0	CARGILL INC 4.307 5-14-2021 NC				1FE	9,628,000	108.682	10,463,874	9,628,000	9,628,000	0	0	0	0	4.307	4.307	NM14	54,139	205,038	05/16/2011	05/14/2021
166751 AH 0	CHEVRON CORP 3.95 03-03-14 NC			1	1FE	998,160	107.021	1,070,205	1,000,000	999,156	0	365	0	0	3.950	3.991	SM03	12,947	39,500	02/26/2009	03/03/2014
171265 AD 3	CHUGACH ELEC 6.20 02-01-12 NC				1FE	2,196,640	100.353	2,007,052	2,000,000	2,002,716	0	(32,114)	0	0	6.200	4.533	AF	51,667	124,000	02/22/2005	02/01/2012
191085 AA 7	COCA-COLA AMATIL 3.25 11-02-14 NC!		R	1	1FE	9,989,900	104.561	10,456,090	10,000,000	9,994,073	0	1,964	0	0	3.250	3.272	NM02	53,264	325,000	10/28/2009	11/02/2014
191098 AF 9	COCA-COLA BOTTLING 5.30 04-01-15 NC			1	2FE	1,998,220	110.585	2,211,692	2,000,000	1,999,404	0	164	0	0	5.300	5.310	OA	26,500	106,000	03/21/2003	04/01/2015
191216 AU 4	COCA-COLA CO 1.80 09-01-16 NC				1FE	5,036,450	101.736	5,086,815	5,000,000	5,033,891	0	(2,559)	0	0	1.800	1.648	SM	35,250	0	08/19/2011	09/01/2016
202795 GX 2	COMMONWEALTH EDISON 6.95 07-15-18 NC			1	2FE	3,598,100	119.176	4,767,048	4,000,000	3,697,175	0	33,458	0	0	6.950	8.482	JJ15	128,189	278,000	10/06/2008	07/15/2018
20825T AA 5	CONOCOPHILIPS 5.625 10-15-16 NC			1	1FE	2,758,150	116.992	2,924,809	2,500,000	2,684,763	0	(34,446)	0	0	5.625	3.917	OA15	29,688	140,625	10/27/2009	10/15/2016
209111 EW 9	CON EDISON OF NY 5.55 04-01-14 NC			1	1FE	5,995,260	109.665	6,579,924	6,000,000	5,997,714	0	930	0	0	5.550	5.568	OA	83,250	333,000	03/23/2009	04/01/2014
21036P AF 5	CONSTELLATION BRANDS 7.25 51517 NC!			1	3FE	500,000	109.500	547,500	500,000	500,000	0	0	0	0	7.250	7.250	NM15	4,632	36,250	05/09/2007	05/15/2017
21987H AS 4	CBBC-ADM 98-1 6.50 12-15-17 AL030615				1FE	1,833,194	110.500	1,951,842	1,766,373	1,795,880	0	(3,991)	0	0	6.500	6.161	DJ15	5,103	114,814	10/29/1998	12/15/2017
222862 AD 6	COVENTRY HEALTH 5.875 01-15-12 NC!				2FE	1,000,000	100.123	1,001,226	1,000,000	1,000,000	0	0	0	0	5.875	5.875	JJ15	27,090	58,750	01/21/2005	01/15/2012
22579Z ZZ 3	CRESCENT RES 2ND LIEN L+600 06-09-15			2	6FE	1,113,943	93.000	1,057,269	1,136,848	1,057,269	13,747	6,138	0	0	8.000	8.499	MJSD	5,558	92,211	06/09/2010	06/09/2015
229899 AA 7	CULLEN/FROST BNKRS V/R 02-15-17 C12			1	1FE	2,997,300	90.422	2,712,672	3,000,000	2,998,427	0	257	0	0	5.750	5.762	AF15	65,167	172,500	02/12/2007	02/15/2017
249575 AL 5	DEPFA ACS BANK 4.20 11-30-12 CN$	SD	R		1FE	4,995,800	99.721	4,986,055	5,000,000	4,999,380	0	652	0	0	4.200	4.214	NM31	18,083	210,000	11/21/2005	11/30/2012
250847 DT 4	DETROIT EDISON 5.20 10-15-12 NC			1	1FE	1,542,135	103.393	1,550,891	1,500,000	1,504,154	0	(5,055)	0	0	5.200	4.837	OA15	16,467	78,000	12/20/2002	10/15/2012
250847 EE 6	DETROIT EDISON 6.40 10-01-13 NC			1	1FE	997,420	109.132	1,091,315	1,000,000	998,999	0	524	0	0	6.400	6.461	OA	16,000	64,000	10/07/2008	10/01/2013
25179M AG 8	DEVON ENERGY 5.625 01-15-14 NC			1	2FE	8,005,800	108.939	8,715,144	8,000,000	8,002,542	0	(1,151)	0	0	5.625	5.608	JJ15	207,500	450,000	01/07/2009	01/15/2014
25243Y AJ 8	DIAGEO CAP PLC 5.50 09-30-16 NC		R	1	1FE	3,507,960	114.892	3,963,784	3,450,000	3,489,766	0	(7,209)	0	0	5.500	5.223	SM31	47,965	189,750	05/15/2009	09/30/2016
25243Y AK 5	DIAGEO CAP PLC 5.125 01-30-12 NC		R	1	1FE	7,030,170	100.311	7,021,781	7,000,000	7,000,720	0	(8,800)	0	0	5.125	4.994	JJ31	150,476	358,750	06/10/2008	01/30/2012
25244S AC 5	DIAGEO FINANCE 5.30 10-28-15 NC		R		1FE	2,989,170	113.701	3,411,038	3,000,000	2,995,174	0	1,110	0	0	5.300	5.347	OA28	27,825	159,000	10/26/2005	10/28/2015
256853 AA 0	DOLPHIN ENERGY 5.888 06-15-19 NC A16		R	1	1FE	2,522,378	107.529	2,719,093	2,528,700	2,523,609	0	529	0	0	5.888	5.922	DJ15	6,617	148,890	07/27/2009	06/15/2019
263534 BV 0	DUPONT EI NEMOUR 5.875 01-15-14 NC!			1	1FE	1,950,808	109.842	2,152,906	1,960,000	1,955,987	0	1,799	0	0	5.875	5.983	JJ15	53,097	115,150	12/09/2008	01/15/2014
26483E AD 2	DUN & BRADSTREET 6.00 04-01-13 NC!			1	1FE	5,000,000	105.521	5,276,061	5,000,000	5,000,000	0	0	0	0	6.000	6.000	OA	75,000	300,000	03/27/2008	04/01/2013

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
26483E AE 0	DUN & BRADSTREET 2.875 11-15-15			1	1FE	2,989,410	102.622	3,078,654	3,000,000	2,991,628	0	2,013	0	0	2.875	2.952	NM15	11,021	84,094	11/17/2010	11/15/2015
268317 AA 2	ELEC DE FRANCE 5.50 01-26-14 NC		R		1FE	4,980,150	105.894	5,294,691	5,000,000	4,991,119	0	3,943	0	0	5.500	5.592	JJ26	118,403	275,000	01/21/2009	01/26/2014
26875P AB 7	EOG RESOURCES INC 6.125 10-01-13 NC			1	1FE	999,610	108.841	1,088,410	1,000,000	999,850	0	79	0	0	6.125	6.134	OA	15,313	61,250	09/25/2008	10/01/2013
26875U AA 8	EOG RESOURCES 4.75 03-15-14 NC		I	1	1FE	8,618,405	105.691	8,983,754	8,500,000	8,557,873	0	(24,471)	0	0	4.750	4.422	SM15	118,882	403,750	06/11/2009	03/15/2014
278058 DF 6	EATON CORP 4.90 05-15-13 NC!			1	1FE	4,957,410	105.337	5,266,853	5,000,000	4,987,086	0	8,873	0	0	4.900	5.097	NM15	31,306	245,000	06/09/2008	05/15/2013
278058 DG 4	EATON CORP 5.95 03-20-14 NC!			1	1FE	2,499,125	110.523	2,763,074	2,500,000	2,499,581	0	172	0	0	5.950	5.958	SM20	41,733	148,750	03/11/2009	03/20/2014
281023 AU 5	EDISON MISSION ENRGY 7.00 051717 NC!			1	5FE	1,000,000	64.500	645,000	1,000,000	645,000	0	0	0	0	7.000	10.853	NM15	8,944	70,000	05/01/2007	05/15/2017
291011 AZ 7	EMERSON ELECTRIC 4.125 04-15-15 NC!			1	1FE	3,990,120	109.227	4,369,064	4,000,000	3,994,280	0	1,591	0	0	4.125	4.172	OA15	34,833	165,000	04/14/2009	04/15/2015
29157T AA 4	EMORY UNIVERSITY 5.625 09-01-19 NC			1	1FE	4,970,700	121.457	6,072,863	5,000,000	4,976,864	0	2,348	0	0	5.625	5.700	SM	93,750	281,250	03/24/2009	09/01/2019
29247# AA 6	EN-TOUCH SYSTEMS TL L+500 12-31-12			2	4	1,205,819	99.500	1,213,248	1,219,345	1,213,248	(2,546)	2,546	0	0	6.500	10.123	MJSD	440	78,072	10/18/2006	12/31/2012
29247# AB 4	EN-TOUCH SYSTEMS REV L+500 12-31-12			2	4	292,772	99.500	292,049	293,517	292,049	(368)	140	0	0	6.500	7.436	MJSD	106	17,321	09/30/2011	12/31/2012
293561 AF 3	ENRON CORP 9.875 6-15-03 NC				6	3,225,000	0.125	3,750	3,000,000	0	0	0	0	0	0.000	0.000	DJ15	0	0	12/31/1999	06/15/2003
293561 AR 7	ENRON CORP 7.625 9-10-04 NC				6	730,674	0.125	875	700,000	0	0	0	0	0	0.000	0.000	SM10	0	0	12/23/1996	09/10/2004
29358Q AB 5	ENSCO PLC 3.25 03-15-16 NC		R		2FE	1,984,780	102.112	2,042,247	2,000,000	1,987,019	0	2,239	0	0	3.250	3.417	SM15	19,139	32,139	03/08/2011	03/15/2016
29736R AD 2	ESTEE LAUDER CO 7.75 11-01-13 NC!			1	1FE	2,038,280	111.994	2,239,881	2,000,000	2,015,653	0	(7,720)	0	0	7.750	7.286	NM	25,833	155,000	10/30/2008	11/01/2013
31428X AQ 9	FEDEX CORP 7.375 01-15-14 NC!			1	2FE	1,000,000	111.430	1,114,298	1,000,000	1,000,000	0	0	0	0	7.375	7.375	JJ15	34,007	73,750	01/13/2009	01/15/2014
319963 B# 0	FIRST DATA CORP B2 L+275 09-24-14			2	4	419,796	90.563	396,021	437,288	396,021	(10,466)	2,520	0	0	3.044	8.722	MJSD	148	18,191	09/27/2007	09/24/2014
319963 C* 3	FIRST DATA CORP B3 L+275 09-24-14			2	4FE	1,696,677	90.563	1,584,084	1,749,152	1,584,084	(39,343)	7,561	0	0	3.044	8.528	MJSD	592	48,697	09/27/2007	09/24/2014
337158 AE 9	FIRST TENN BANK 5.65 04-01-16 NC				2FE	2,480,000	100.314	2,507,859	2,500,000	2,489,427	0	2,139	0	0	5.650	5.764	OA	35,313	141,250	02/05/2007	04/01/2016
39121J AA 8	GREAT RIV ENRGY 5.829 070117 NC A14			1	1FE	2,190,765	109.807	2,405,611	2,190,765	2,190,765	0	0	0	0	5.829	5.829	JJ	63,850	127,699	06/21/2007	07/01/2017
41011W BJ 8	JOHN HANCOCK GLB 5.25 02-25-15 NC				1FE	994,970	110.358	1,103,577	1,000,000	998,363	0	466	0	0	5.250	5.307	AF25	18,375	52,500	02/10/2003	02/25/2015
410867 AA 3	HANOVER INS GROUP 7.625 10-15-25				2FE	81,310	116.365	109,383	94,000	83,629	0	368	0	0	7.625	9.041	OA15	1,513	7,168	05/22/2003	10/15/2025
412824 AB 0	HARLEYSVILLE GRP 5.75 07-15-13 NC			1	2FE	1,487,970	104.041	1,560,608	1,500,000	1,497,670	0	1,408	0	0	5.750	5.857	JJ15	39,771	86,250	07/07/2003	07/15/2013
422248 AA 2	HEALTH NET INC 6.375 06-01-17 NC !			1	3FE	1,995,380	103.215	2,064,309	2,000,000	1,997,150	0	428	0	0	6.375	6.407	DJ	10,625	127,500	05/15/2007	06/01/2017
438516 AY 2	HONEYWELL INTL 3.875 02-15-14 NC			1	1FE	2,992,080	106.441	3,193,235	3,000,000	2,996,442	0	1,578	0	0	3.875	3.934	AF15	43,917	116,250	02/17/2009	02/15/2014
448055 AE 3	HUSKY ENERGY INC 5.90 06-15-14 NC		I	1	2FE	2,996,340	108.727	3,261,817	3,000,000	2,998,101	0	699	0	0	5.900	5.928	DJ15	7,867	177,000	05/06/2009	06/15/2014
44841A AA 6	HUTCHISON WHAMPOA 4.625 09-11-15 NC		R		1FE	3,993,160	105.880	4,235,200	4,000,000	3,995,569	0	1,076	0	0	4.625	4.658	SM11	56,528	185,000	09/08/2009	09/11/2015
44924E AB 6	IBM INTL GROUP 5.05 10-22-12 NC			1	1FE	1,609,217	103.597	1,553,960	1,500,000	1,551,262	0	(57,955)	0	0	5.050	0.799	OA22	14,519	75,750	01/31/2011	10/22/2012
452511 ZZ 4	IM BRANDS LLC TL 8.50 9-28-16				3Z	3,503,360	86.808	3,515,707	4,050,000	3,515,707	(8,402)	20,749	0	0	8.500	12.142	MJSD	87,700	1,913	09/29/2011	09/28/2016
461202 AA 1	INTUIT INC 5.40 03-15-12 NC !			1	2FE	1,999,900	100.875	2,017,502	2,000,000	1,999,995	0	22	0	0	5.400	5.401	SM15	31,800	108,000	03/07/2007	03/15/2012
46849L SB 8	JACKSON NAT LIFE 5.375 05-08-13 MTN				1FE	6,157,177	104.700	6,281,995	6,000,000	6,095,221	0	(63,505)	0	0	5.375	4.119	NM08	47,479	322,560	01/31/2011	05/08/2013
47770# AB 1	JOBSON MEDICAL T/L L+500 12-01-11			2	6	557,176	60.000	422,230	703,716	222,394	0	0	0	0	8.250	26.105	MJSD	318	59,173	06/17/2008	12/01/2011
478115 AA 6	JOHNS HOPKINS 5.25 07-01-19 NC			1	1FE	3,497,550	119.244	4,173,534	3,500,000	3,498,087	0	203	0	0	5.250	5.259	JJ	91,875	183,750	03/19/2009	07/01/2019
50075N AH 7	KRAFT FOODS INC 6.25 06-01-12 NC				2FE	1,307,002	102.215	1,214,313	1,188,000	1,194,429	0	(14,940)	0	0	6.250	4.919	DJ	6,188	74,250	11/25/2002	06/01/2012
500750 AB 0	KPN/QWEST 8.125 6-01-09 C07@100		R	1	6	3,725,860	0.500	20,000	4,000,000	10,000	0	0	0	0	0.000	0.000	DJ	0	0	11/20/2000	06/01/2009
513075 AP 6	LAMAR MEDIA CORP 6.625 081515 C11 !			1	4FE	928,090	101.500	1,015,000	1,000,000	965,066	0	8,071	0	0	6.625	7.750	AF15	25,028	66,250	08/14/2006	08/15/2015
53079E AS 3	LIBERTY MUTUAL 7.3 06-15-14 NC			1	2FE	2,557,200	108.549	3,256,474	3,000,000	2,768,995	0	78,085	0	0	7.300	10.963	DJ15	9,733	219,000	05/14/2008	06/15/2014
54323# AB 9	LONGVIEW POWER SYN LC L+350 2-28-14			2	4FE	133,333	90.250	120,333	133,333	120,333	3,413	0	0	0	0.475	7.625	FMAN	4	219	02/27/2007	02/28/2014
54323M AJ 7	LONGVIEW POWER TL FAC L+350 2-28-14			2	4FE	801,461	90.250	780,211	864,500	780,211	(32,786)	11,537	0	0	3.813	6.731	MJSD	1,007	16,753	06/20/2011	02/28/2014
55259P AC 0	MARSHALL & ILSLEY BK 5.25 9-04-12 NC				1FE	2,757,315	102.713	2,855,430	2,780,000	2,777,250	0	3,906	0	0	5.250	5.402	SM04	47,434	145,950	03/23/2006	09/04/2012
55261F AA 2	M&T BANK CORP 5.375 05-24-12 NC				1FE	3,998,600	101.726	4,069,056	4,000,000	3,999,875	0	304	0	0	5.375	5.383	NM24	22,097	215,000	05/21/2007	05/24/2012
581557 AU 9	MCKESSON CORP 5.25 03-01-13 NC !			1	1FE	3,983,200	105.008	4,200,310	4,000,000	3,996,304	0	2,996	0	0	5.250	5.333	SM	70,000	210,000	02/28/2007	03/01/2013

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
581557 AW 5	MCKESSON CORP 6.50 02-15-14 NC!			1	1FE	999,360	110.876	1,108,764	1,000,000	999,704	0	126	0	0	6.500	6.515	AF15	24,556	65,000	02/09/2009	02/15/2014
582333 ZA 1	MCMILLIN COMPANIES 9.525/0 12-31-13				6Z	1,004,175	40.000	1,080,000	2,700,000	1,004,175	0	(75,825)	0	0	9.525	9.525	MJSD	66,437	242,649	12/30/2010	12/31/2013
58501W AV 3	STEER Z1 A (JCP) 7.54 3-1-17 AL08-13				3	1,357,160	104.884	1,335,682	1,273,480	1,308,625	0	(4,615)	0	0	7.540	6.909	SM	32,007	96,019	06/04/1998	03/01/2017
585515 AG 4	MELLON FUNDING 5.2 05-15-14 NC				1FE	2,494,200	108.278	2,706,943	2,500,000	2,497,796	0	851	0	0	5.200	5.240	NM15	16,611	130,000	05/10/2007	05/15/2014
59022C CS 0	MERRILL LYNCH 5.70 05-02-17 NC			1	2FE	947,030	90.924	909,243	1,000,000	967,135	0	5,018	0	0	5.700	6.438	NM02	9,342	57,000	07/18/2007	05/02/2017
61532X AC 0	MONUMENT GLOBAL 5.25 01-15-14 NC				1FE	2,491,050	104.974	2,624,348	2,500,000	2,497,044	0	1,339	0	0	5.250	5.312	JJ15	60,521	131,250	01/10/2007	01/15/2014
620076 AY 5	MOTOROLA INC 5.375 11-15-12 NC !			1	2FE	999,010	103.447	1,034,468	1,000,000	999,809	0	208	0	0	5.375	5.398	NM15	6,868	53,750	10/29/2007	11/15/2012
6325C0 AR 2	NATL AUSTRALIA BK 5.35 06-12-13 NC		R		1FE	1,999,920	104.584	2,091,683	2,000,000	1,999,975	0	16	0	0	5.350	5.351	DJ12	5,647	107,000	06/05/2008	06/12/2013
65463P AD 9	NIPSCO CAP MRKTS 7.82 04-03-17 MTN				2FE	2,048,760	111.336	2,226,711	2,000,000	2,024,128	0	(3,622)	0	0	7.820	7.538	SM15	46,051	156,400	01/13/2003	04/03/2017
65504L AA 5	NOBLE CORP 7.375 03-15-14 NC		R		2FE	1,993,900	111.521	2,230,417	2,000,000	1,997,183	0	1,136	0	0	7.375	7.445	SM15	43,431	147,500	11/18/2008	03/15/2014
656569 AK 6	NORTEL NETWORKS V/R 7-15-11 NC!		I		6	1,297,500	102.250	1,533,750	1,500,000	375,002	0	0	0	0	0.000	0.000	JAJO	0	0	09/19/2008	07/15/2011
665859 AJ 3	NORTHERN TRUST CO 5.50 08-15-13 NC				1FE	1,992,220	106.386	2,127,713	2,000,000	1,997,242	0	1,582	0	0	5.500	5.590	AF15	41,556	110,000	08/07/2008	08/15/2013
66765R BY 1	NORTHWEST NAT GS 3.95 07-15-14 NC			1	1FE	7,999,920	103.946	8,315,696	8,000,000	7,999,958	0	16	0	0	3.950	3.950	JJ15	145,711	316,000	07/06/2009	07/15/2014
66988A AC 8	NOVANT HEALTH INC 4.65 11-01-14 NC			1	1FE	2,997,450	109.949	3,298,455	3,000,000	2,998,512	0	481	0	0	4.650	4.669	NM	23,250	139,500	09/10/2009	11/01/2014
670346 AJ 4	NUCOR CORP 5.00 06-01-13 NC!			1	1FE	993,900	105.592	1,055,919	1,000,000	998,112	0	1,254	0	0	5.000	5.140	DJ	4,167	50,000	05/28/2008	06/01/2013
674599 BX 2	OCCIDENTAL PETE 4.125 06-01-16 NC			1	1FE	8,439,820	111.542	9,481,102	8,500,000	8,460,225	0	8,028	0	0	4.125	4.242	DJ	29,219	350,625	05/12/2009	06/01/2016
679574 AG 8	OLD DOMIN ELEC 6.21 12-01-28 AL 0620			1	1FE	1,416,667	115.884	1,641,695	1,416,667	1,416,667	0	0	0	0	6.210	6.210	DJ	7,331	87,975	12/12/2002	12/01/2028
68214W AC 2	OMERS REALTY CRP 4.09 06-04-13 CN$	SD	U		1FE	10,507,560	103.155	10,831,305	10,500,000	10,502,511	0	(1,679)	0	0	4.090	4.073	DJ04	32,209	429,450	11/12/2008	06/04/2013
705322 AH 8	PEDERNALES COOP 4.093 11-15-12 A1112				1FE	242,648	100.425	243,678	242,648	242,648	0	0	0	0	4.093	4.093	NM15	1,269	9,932	10/10/2002	11/15/2012
708130 AB 5	JC PENNEY CORP 5.75 02-15-18 NC!				3FE	1,906,320	100.500	2,010,000	2,000,000	1,938,272	0	8,020	0	0	5.750	6.367	AF15	43,444	115,000	07/30/2007	02/15/2018
71343P AA 9	PEPSIAMERICAS 4.875 01-15-15 NC			1	1FE	2,991,510	110.633	3,318,990	3,000,000	2,996,976	0	902	0	0	4.875	4.911	JJ15	67,438	146,250	01/05/2005	01/15/2015
71343P AF 8	PEPSIAMERICAS INC 4.375 02-15-14 NC!			1	1FE	1,987,380	107.333	2,146,656	2,000,000	1,994,309	0	2,502	0	0	4.375	4.517	AF15	33,056	87,500	02/09/2009	02/15/2014
743263 AM 7	PROGRESS ENERGY 6.05 03-15-14 NC			1	2FE	997,250	110.441	1,104,410	1,000,000	998,683	0	542	0	0	6.050	6.115	SM15	17,814	60,500	03/16/2009	03/15/2014
744593 AC 8	STEER-IBM-Z2-A 6.415 6-01-18 AL06-15				1FE	1,965,914	111.280	2,322,222	2,086,830	2,025,765	0	7,262	0	0	6.415	6.980	DJ	11,156	133,870	12/31/2009	06/01/2018
745332 BZ 8	PUGET SOUND ENERGY 6.75 01-15-16 NC			1	1FE	7,000,000	120.257	8,418,012	7,000,000	7,000,000	0	0	0	0	6.750	6.750	JJ15	217,875	472,500	01/20/2009	01/15/2016
755920 AF 2	ROCS-NSC 98-1 7.90 5-15-17 A01-10-15			1	2FE	2,131,122	107.310	2,440,590	2,274,338	2,209,746	0	9,452	0	0	6.375	6.996	NM15	18,526	144,990	01/25/2000	05/15/2017
758202 AF 2	REED ELSEVIER PL 7.75 01-15-14 NC!			1	2FE	2,493,600	111.557	2,788,914	2,500,000	2,497,091	0	1,269	0	0	7.750	7.813	JJ15	89,340	193,750	01/13/2009	01/15/2014
786514 BQ 1	SAFEWAY INC 6.25 03-15-14 NC!			1	2FE	2,986,140	110.760	3,322,798	3,000,000	2,993,606	0	2,623	0	0	6.250	6.355	SM15	55,208	187,500	12/17/2008	03/15/2014
83080P AE 3	SKY FINANCIAL GP 5.35 04-01-13 NC				2FE	2,000,000	102.505	2,050,093	2,000,000	2,000,000	0	0	0	0	5.350	5.350	OA	26,750	107,000	03/07/2003	04/01/2013
83238P AA 2	SMITHS GROUP PLC 6.05 05-15-14 NC!		R	1	2FE	2,495,850	107.533	2,688,326	2,500,000	2,497,878	0	808	0	0	6.050	6.089	NM15	19,326	151,250	05/07/2009	05/15/2014
833034 AF 8	SNAP-ON INC 5.85 03-01-14 NC!			1	1FE	2,497,800	108.407	2,710,180	2,500,000	2,498,972	0	433	0	0	5.850	5.870	SM	48,750	146,250	02/19/2009	03/01/2014
833312 AA 9	SNOQUALMIE FR L+375 02-01-14 C09!			1	5FE	776,250	89.000	890,000	1,000,000	890,000	(9,935)	39,778	0	0	4.179	12.547	AF	17,410	43,158	05/20/2008	02/01/2014
833312 AB 7	SNOQUALMIE 9.125 2-01-15 C11@104.56!			1	5FE	782,500	95.000	950,000	1,000,000	875,178	0	30,375	0	0	9.125	14.273	AF	38,021	91,250	05/20/2008	02/01/2015
842587 CE 5	SOUTHERN CO 4.15 05-15-14 NC			1	1FE	998,980	106.911	1,069,113	1,000,000	999,489	0	201	0	0	4.150	4.173	NM15	5,303	41,500	05/11/2009	05/15/2014
845743 BM 4	SOUTHWESTERN PUB 8.75 12-01-18 NC			1	2FE	2,975,220	136.034	4,081,016	3,000,000	2,980,765	0	1,944	0	0	8.750	8.876	DJ	21,875	262,500	11/14/2008	12/01/2018
852891 AA 8	STANCORP FINL 6.875 10-01-12 NC			1	2FE	1,988,980	102.723	2,054,468	2,000,000	1,998,892	0	1,395	0	0	6.875	6.952	OA	34,375	137,500	09/20/2002	10/01/2012
854403 AA 0	STANFORD UNIV 3.625 05-01-14 NC			1	1FE	2,497,375	106.744	2,668,609	2,500,000	2,498,718	0	518	0	0	3.625	3.648	NM	15,104	90,625	04/23/2009	05/01/2014
854616 AN 9	STANLEY WORKS 6.15 10-01-13 NC!			1	1FE	1,996,080	107.709	2,154,179	2,000,000	1,998,493	0	792	0	0	6.150	6.196	OA	30,750	123,000	09/24/2008	10/01/2013
855030 AJ 1	STAPLES INC 9.75 01-15-14 NC!			1	2FE	6,060,000	113.875	6,832,500	6,000,000	6,027,674	0	(11,868)	0	0	9.750	9.492	JJ15	269,750	585,000	01/13/2009	01/15/2014
855707 AB 1	STATE AUTO FINCL 6.25 11-15-13 NC			1	3FE	1,989,720	98.509	1,970,182	2,000,000	1,970,182	(27,380)	1,191	0	0	6.250	6.320	NM17	15,278	125,000	11/06/2003	11/15/2013
85771S AA 4	STATOILHYDRO ASA 5.25 04-15-19 NC		R	1	1FE	1,996,180	115.496	2,309,910	2,000,000	1,997,023	0	327	0	0	5.250	5.275	OA15	22,167	105,000	04/16/2009	04/15/2019
85771S AB 2	STATOILHYDRO ASA 3.875 04-15-14 NC		R	1	1FE	1,992,140	106.546	2,130,926	2,000,000	1,996,197	0	1,558	0	0	3.875	3.963	OA15	16,361	77,500	04/16/2009	04/15/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
863667 AA 9	STRYKER CORP 3.00 01-15-15 NC			1	1FE	2,996,820	104.900	3,146,989	3,000,000	2,998,011	0	616	0	0	3.000	3.023	JJ15	41,500	90,000	01/12/2010	01/15/2015
870537 AA 5	SWEETWATER INVES 5.875 05-15-14 A13			1	2	613,199	103.403	634,068	613,199	613,199	0	0	0	0	5.875	5.875	NM15	4,603	36,025	05/18/2004	05/15/2014
883556 AU 6	THERMO FISHER 3.25 11-20-14 NC!			1	1FE	4,995,200	106.179	5,308,926	5,000,000	4,997,134	0	931	0	0	3.250	3.271	NM20	18,506	162,500	11/13/2009	11/20/2014
884903 AZ 8	THOMSON CORP 5.7 10-01-14 NC!		I.	1	1FE	11,046,300	110.623	11,062,319	10,000,000	10,605,141	0	(206,680)	0	0	5.700	3.376	OA	142,500	570,000	10/28/2009	10/01/2014
88732J AG 3	TIME WARNER CABLE 5.40 07-02-12 NC			1	2FE	4,450,175	102.212	4,599,558	4,500,000	4,494,267	0	10,925	0	0	5.400	5.659	JJ02	120,825	243,000	07/31/2007	07/02/2012
88732J AQ 1	TIME WARNER CABLE 8.25 02-14-14 NC			1	2FE	1,497,735	112.899	1,693,487	1,500,000	1,498,968	0	429	0	0	8.250	8.286	AF14	47,094	123,750	11/13/2008	02/14/2014
893526 DH 3	TRANS-CANADA PL 3.40 06-01-15 NC		I.	1	1FE	4,994,050	105.829	5,291,436	5,000,000	4,995,827	0	1,133	0	0	3.400	3.426	DJ	14,167	170,000	05/26/2010	06/01/2015
893830 BA 6	TRANSOCEAN INC 5.05 12-15-16 NC		R		2FE	1,998,120	101.862	2,037,239	2,000,000	1,998,144	0	24	0	0	5.050	5.071	DJ15	7,294	0	11/30/2011	12/15/2016
90210E ZZ 2	TEXAS COMP NON-EXT TL L+350 10-10-14			2	4FE	857,251	69.558	651,878	937,173	651,878	(7,075)	10,715	204,151	0	3.776	5.371	MON	2,261	23,875	04/07/2011	10/10/2014
91324P BA 9	UNITEDHEALTH GRP 5.50 11-15-12 NC			1	1FE	4,125,061	103.950	4,625,779	4,450,000	4,368,273	0	87,477	0	0	5.500	7.722	NM15	31,274	244,750	01/05/2009	11/15/2012
913275 AC 7	UNITRIN INC 6.00 05-15-17 NC			1	2FE	1,986,940	106.246	2,124,918	2,000,000	1,992,033	0	1,220	0	0	6.000	6.088	NM15	15,333	120,000	05/08/2007	05/15/2017
92239M AD 3	VECTREN UTILITY 5.25 08-01-13 NC			1	1FE	3,092,126	106.331	3,296,260	3,100,000	3,098,466	0	906	0	0	5.250	5.283	AF	67,813	162,750	07/24/2003	08/01/2013
92344S AP 5	VERIZON WIRELESS 5.55 02-01-14 NC!			1	1FE	4,967,850	108.742	5,437,113	5,000,000	4,985,485	0	6,389	0	0	5.550	5.700	AF	115,625	277,500	01/30/2009	02/01/2014
92554* AA 5	VIANIX DELAWARE LLC 10.00 10-25-10				6Z	3,734,978	0.000	0	3,734,978	0	0	0	992,140	0	0.000	0.000	JAJO	0	0	10/21/2005	03/31/2011
92658T AG 3	VIDEOTRON LTEE 6.875 01-15-14 C12!		I.	1	3FE	501,225	100.375	617,306	615,000	562,663	0	21,575	0	0	6.875	11.688	JJ15	19,496	42,282	10/16/2008	01/15/2014
92658T AM 0	VIDEOTRON LTD 9.125 04-15-18 C0413!		I.	1	3FE	984,320	110.375	1,103,750	1,000,000	988,556	0	1,286	0	0	9.125	9.370	DJ15	4,056	91,250	04/07/2008	04/15/2018
928670 AF 5	VOLKSWAGEN INTFN 2.875 04-01-16 NC		R	1	1FE	8,935,290	101.767	9,159,057	9,000,000	8,944,427	0	9,137	0	0	2.875	3.031	OA	64,688	130,094	03/23/2011	04/01/2016
929160 AE 9	VULCAN MATERIALS 5.60 11-30-12!			1	3FE	254,787	103.750	266,638	257,000	256,502	0	516	0	0	5.600	5.821	NM31	1,239	14,392	06/05/2008	11/30/2012
92931B AB 2	INTEGRYS ENERGY 5.375 12-01-12 NC			1	2FE	1,963,220	102.435	2,048,693	2,000,000	1,990,426	0	9,888	0	0	5.375	5.920	DJ	8,958	107,500	02/06/2009	12/01/2012
950840 AA 6	WESFARMERS LTD 6.998 04-10-13!		R	1	2FE	1,500,000	106.576	1,598,634	1,500,000	1,500,000	0	0	0	0	6.998	6.998	OA10	23,618	104,970	04/03/2008	04/10/2013
95709T AG 5	WESTAR ENERGY 8.625 12-01-18 NC			1	2FE	991,740	129.876	1,298,757	1,000,000	993,591	0	651	0	0	8.625	8.750	DJ	7,188	86,250	11/18/2008	12/01/2018
960394 AP 9	WESTINGHOUSE CR CBS 8.875 6-14-14 NC				2FE	3,466,350	115.647	3,469,396	3,000,000	3,127,136	0	(46,025)	0	0	8.875	6.965	DJ14	12,573	266,250	03/25/2002	06/14/2014
971807 AC 6	WILMINGTON TRUST 4.875 04-15-13 NC				2FE	1,986,420	102.413	2,048,261	2,000,000	1,997,777	0	1,632	0	0	4.875	4.965	OA15	20,583	97,500	09/29/2003	04/15/2013
973582 AA 7	WINDSOR FINANCING 5.881 07-15-17 A14			1	4FE	1,555,173	100.694	1,565,962	1,555,173	1,555,173	170,843	0	0	0	5.881	5.881	JAJO	19,308	91,460	02/07/2006	07/15/2017
976656 CA 4	WISC ELEC POWER 6.00 04-01-14 NC			1	1FE	998,060	110.446	1,104,456	1,000,000	999,130	0	351	0	0	6.000	6.042	OA	15,000	60,000	09/25/2008	04/01/2014
982526 AM 7	WRIGLEY WM JR CO 3.7 06-30-14 NC			1	2FE	2,996,910	103.654	3,109,613	3,000,000	2,998,020	0	743	0	0	3.700	3.728	DJ30	308	111,000	06/21/2010	06/30/2014
98419M AC 4	XYLEM INC 3.55 09-20-16				2FE	1,996,180	103.449	2,068,974	2,000,000	1,996,378	0	198	0	0	3.550	3.592	SM20	19,919	0	09/15/2011	09/20/2016
98458P AB 1	YALE UNIVERSITY 2.9 10-15-14 MTN NC			1	1FE	1,995,920	106.007	2,120,137	2,000,000	1,997,621	0	807	0	0	2.900	2.945	OA15	12,244	58,000	11/03/2009	10/15/2014
98883* ZZ 2	NAYLOR PUBLISHING L+1025 12-31-12			2	4Z	2,911,178	99.500	2,925,571	2,940,272	2,922,353	0	11,176	0	0	11.500	12.890	MJSD	1,879	239,135	04/20/2011	12/31/2012
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						458,498,332	XXX	476,651,533	461,099,137	444,377,200	(172,783)	(130,534)	1,196,291	0	XXX	XXX	XXX	6,313,183	23,165,668	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
00703A AC 1	ARMT 2007-2 1A22 SEQ SSUP CSTR 0637			2	6FM	373,237	15.000	77,489	516,591	55,390	0	(31,996)	0	0	5.504	66.139	MON	2,410	28,565	05/08/2008	06/25/2037
00703P AB 0	ARMT 2006-2A 2A12 MEZ SSUP CSTR 36RE			2	1FM	1,094,541	86.735	1,143,797	1,318,724	1,137,483	0	12,589	0	0	4.933	7.946	MON	5,456	65,200	05/14/2008	05/25/2036
02147B AD 7	CWALT 2007-7T2 A4 IO INV 4-25-37			234	6FE	266,863	13.601	2,263,746	0	0	0	0	0	0	5.106	99.000	MON	14,164	879,095	12/11/2007	04/25/2037
02148H AF 8	CWALT 2006-31CB A6 IO INV 11-25-36			234	6FE	597,491	14.000	2,523,002	0	0	0	0	0	0	4.956	99.000	MON	14,886	968,930	01/17/2008	11/25/2036
02149M AV 1	CWALT 2007-J1 2A7 IO INV 3-25-37			234	6FE	348,925	13.780	2,181,357	0	0	0	0	0	0	5.106	99.000	MON	13,471	864,713	02/01/2008	03/25/2037
02660L AA 8	AHMA 2006-4 1A11 SEQ SSNR FLT 10-46			2	1FM	883,732	42.136	496,491	1,178,309	848,829	0	(3,435)	47,326	0	0.484	2.369	MON	111	5,017	05/20/2008	10/25/2046
03072S P7 4	AMSI 2005-R9 AF3 SEQ 5.098 11-25-35			2	1FM	2,464,029	100.040	2,465,019	2,464,029	2,464,029	0	0	0	0	5.091	5.098	MON	10,465	125,603	10/21/2005	11/25/2035
03072S QN 8	AMSI 2004-FR1 A5 SEQ 4.455 5-25-34			2	1FM	558,655	97.000	549,103	566,085	566,085	0	0	0	0	4.455	5.073	MON	2,102	25,219	09/09/2004	05/25/2034
05946X F3 2	BAFC 2005-5 3A3 PAC 5.50 8-25-35			2	1FM	2,661,839	96.000	2,579,142	2,686,606	2,679,021	0	1,245	0	0	5.500	5.672	MON	12,314	147,649	10/26/2005	08/25/2035
05948K TJ 8	BOAA 2004-8 CBIO IO 6.0 9-25-34			234	4FE	695,353	18.313	668,485	0	423,329	0	(94,088)	0	0	6.000	33.230	MON	0	237,303	12/02/2007	09/25/2034
05948K ZF 9	BOAA 2005-4 CB6 SEQ FLT 5-25-35			2	1FM	2,270,280	64.804	1,813,546	2,798,496	2,059,091	0	1,643	129,906	0	0.694	4.219	MON	324	17,640	04/07/2008	05/25/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
05948X D4 0	BOAMS 2003-9 4A1 SEQ SSNR 5.00 1218			2	1FM	562,532	101.000	570,296	564,650	563,575	0	137	0	0	5.000	5.058	MON	2,353	28,233	11/07/2003	12/25/2018
05948X JN 2	BOAA 2003-4 1A4 IO INV 6-25-33			234	1FE	427,338	16.045	637,764	0	42,089	0	(48,529)	0	0	7.206	200.000	MON	4,774	322,396	12/01/2007	06/25/2033
05948X NE 7	BOAMS 2003-5 2A4 IO INV 7-25-18			234	1FE	98,989	11.137	91,427	0	30,799	0	(18,615)	0	0	7.256	197.570	MON	0	73,614	07/02/2003	07/25/2018
05949A FJ 4	BOAMS 2004-4 15IO IO CSTR 5-25-19			234	1FE	283,866	0.438	114,527	0	162,503	0	(73,036)	0	0	0.267	2.070	MON	0	84,263	11/28/2007	05/25/2019
05949A PC 8	BOAMS 2004-7 5A7 IO INV 8-25-34			234	1FE	323,130	2.320	37,415	0	0	0	0	0	0	7.256	99.000	MON	1,625	204,923	12/01/2007	08/25/2034
05949C KS 4	BOAMS 2005-J 2A3 SEQ SSNR CSTR 35			2	1FM	406,419	96.800	445,164	459,880	436,097	0	9,654	0	0	2.762	7.952	MON	1,170	13,955	09/10/2008	11/25/2035
05950A AW 6	BOAA 2006-4 CBIO IO 6.0 5-25-46			234	5FE	375,771	20.125	417,320	0	239,565	0	(47,261)	0	0	6.000	36.000	MON	0	133,946	11/30/2007	05/25/2046
05950R BG 3	BAFC 2006-6 3A2 IO INV 8-25-36			234	6FE	223,553	4.188	169,500	0	0	0	0	0	0	5.106	99.000	MON	3,445	298,656	10/24/2008	08/25/2036
05951U AC 5	BAFC 2006-8T2 A2 SEQ 5.7908 10-25-36			2	1FM	114,320	59.893	72,073	120,337	72,073	3,324	4,629	17,706	0	5.791	6.400	MON	581	6,965	04/30/2008	10/25/2036
05952H AV 1	BOAMS 2007-1 1A20 IO INV 3-25-37			234	4FE	163,761	12.250	532,106	0	0	0	0	0	0	5.106	99.000	MON	3,697	244,638	01/31/2008	03/25/2037
05953Y AH 4	BAFC 2007-4 TA1B SEQ STP 5-25-37			2	1FM	1,224,674	65.000	909,758	1,399,627	1,048,862	0	(9,645)	163,467	0	5.774	8.411	MON	6,735	80,743	04/25/2008	05/25/2037
07325N CQ 3	BAYV 2006-A 1A2 SEQ 5.483 2-28-41			2	1FM	1,122,354	98.500	1,105,532	1,122,368	1,122,368	0	0	0	0	5.483	5.483	MON	5,128	61,548	01/27/2006	02/28/2041
09774X BF 8	BCM 1999-B A5 SEQ 7.44 12-15-29			2	6FE	1,134,993	62.500	709,370	1,134,993	612,213	0	(17,821)	0	0	7.440	13.793	MON	7,037	84,441	08/26/1999	12/15/2029
1248MB AG 0	CBASS 2007-CB2 A2A SEQ AFC 022537			2	1FM	554,812	98.712	547,580	554,726	554,726	0	0	0	0	5.811	5.879	MON	2,332	34,038	04/05/2007	02/25/2037
1248MP AA 2	CBASS 2007-MX1 A1 SEQ STP 12-25-36			2	2AM	1,447,174	95.860	1,387,269	1,447,182	1,447,182	0	0	0	0	6.159	5.764	MON	7,428	83,597	05/08/2007	12/25/2036
125431 AH 9	CWHL 2006-HYB4 2A1 SSNR SEQ CSTR 36			2	1FM	1,591,641	62.218	1,010,503	1,624,123	902,307	0	(36,049)	0	0	3.031	5.759	MON	5,831	58,824	08/29/2007	06/20/2036
12641P AS 3	CSMC 2009-6R 3A1 SEQ SSNR 5.50 35 RE			2	1FM	1,215,893	101.000	1,225,954	1,213,816	1,214,603	0	(174)	0	0	5.500	5.394	MON	5,563	66,940	05/29/2009	10/26/2035
12641P AT 1	CSMC 2009-6R 3A2 SUB SSUP 5.50 35 RE			2	1FM	774,013	97.000	882,089	909,370	868,556	0	41,369	0	0	5.500	10.821	MON	4,168	50,080	05/29/2009	10/26/2035
12641P AU 8	CSMC 2009-6R 3A3 SUB SSUP 5.50 35 RE			2	1FM	264,891	93.000	307,532	330,680	305,791	0	19,639	0	0	5.500	11.223	MON	1,516	18,211	05/29/2009	10/26/2035
12641P AV 6	CSMC 2009-6R 3A4 SUB SSUP 5.50 35 RE			2	1FM	189,633	79.000	195,928	248,010	222,340	0	16,506	0	0	5.500	11.662	MON	1,137	13,658	05/29/2009	10/26/2035
12641P AW 4	CSMC 2009-6R 3A5 MEZ SSUP 5.50 35 RE			2	1FM	240,496	52.000	171,954	330,680	284,229	0	26,037	0	0	5.500	11.669	MON	1,516	18,211	05/29/2009	10/26/2035
12641P BD 5	CSMC 2009-6R 5A1 SEQ SSNR 5.50 35 RE			2	1FM	849,025	101.250	856,550	845,975	857,861	0	10,683	0	0	5.500	5.272	MON	3,877	46,962	05/29/2009	09/26/2035
12641P BE 3	CSMC 2009-6R 5A2 SUB SSUP 5.50 35 RE			2	1FM	1,208,680	98.625	1,192,061	1,208,680	1,208,680	0	0	0	0	5.500	5.500	MON	5,540	66,646	05/29/2009	09/26/2035
12641P BF 0	CSMC 2009-6R 5A3 SUB SSUP 5.50 35 RE			2	1FM	549,400	88.875	488,279	549,400	549,400	0	0	0	0	5.500	5.500	MON	2,518	30,294	05/29/2009	09/26/2035
12641P BG 8	CSMC 2009-6R 5A4 SUB SSUP 5.50 35 RE			2	1FM	329,640	79.625	262,476	329,640	329,640	0	0	0	0	5.500	5.500	MON	1,511	18,176	05/29/2009	09/26/2035
12641P BH 6	CSMC 2009-6R 5A5 MEZ SSUP 5.50 35 RE			2	1FM	329,640	59.250	195,312	329,640	329,640	0	0	0	0	5.500	5.500	MON	1,511	18,176	05/29/2009	09/26/2035
12641P BS 2	CSMC 2009-6R 7A1 SEQ SSNR 5.50 35 RE			2	1FM	686,706	98.250	673,460	685,456	685,996	0	38	0	0	5.500	5.382	MON	3,142	38,057	05/29/2009	09/26/2035
12641P BT 0	CSMC 2009-6R 7A2 SUB SSUP 5.50 35 RE			2	1FM	910,131	93.000	983,103	1,057,100	1,031,419	0	52,280	0	0	5.500	11.323	MON	4,845	58,288	05/29/2009	09/26/2035
12641P BU 7	CSMC 2009-6R 7A3 SUB SSUP 5.50 35 RE			2	1FM	396,009	87.250	419,236	480,500	460,442	0	29,047	0	0	5.500	11.804	MON	2,202	26,495	05/29/2009	09/26/2035
12641P BV 5	CSMC 2009-6R 7A4 SUB SSUP 5.50 35 RE			2	1FM	229,975	77.625	223,793	288,300	272,027	0	19,347	0	0	5.500	12.496	MON	1,321	15,897	05/29/2009	09/26/2035
12641P BW 3	CSMC 2009-6R 7A5 MEZ SSUP 5.50 35 RE			2	1FM	222,346	59.750	172,259	288,300	267,671	0	21,299	0	0	5.500	13.164	MON	1,321	15,897	05/29/2009	09/26/2035
12641P CF 9	CSMC 2009-6R 9A1 SEQ SSNR CSTR 36 RE			2	1FM	1,444,319	101.875	1,471,400	1,444,319	1,444,319	0	0	0	0	5.535	5.755	MON	6,845	81,500	05/29/2009	04/26/2036
12641P CG 7	CSMC 2009-6R 9A2 SUB SSUP CSTR 36 RE			2	1FM	1,043,360	91.125	950,762	1,043,360	1,043,360	0	0	0	0	5.535	5.755	MON	4,945	58,875	05/29/2009	04/26/2036
12641P CH 5	CSMC 2009-6R 9A3 SUB SSUP CSTR 36 RE			2	1FM	474,320	67.500	320,166	474,320	474,320	0	0	0	0	5.535	5.755	MON	2,248	26,765	05/29/2009	04/26/2036
12641P CJ 1	CSMC 2009-6R 9A4 SUB SSUP CSTR 36 RE			2	1FM	474,320	52.375	248,425	474,320	226,511	237,160	(7,865)	239,944	0	5.535	4.821	MON	2,248	26,765	05/29/2009	04/26/2036
12641P CK 8	CSMC 2009-6R 9A5 MEZ SSUP CSTR 36 RE			2	1FM	473,056	37.375	177,277	474,320	23,778	0	(8,633)	86,867	0	5.535	76.259	MON	2,248	26,765	05/29/2009	04/26/2036
12641P CL 6	CSMC 2009-6R 10A1 SEQ SSNR CSTR 35RE			2	1FM	1,800,000	103.125	1,856,250	1,800,000	1,800,000	0	0	0	0	2.742	4.978	MON	4,722	54,976	05/29/2009	10/26/2035
12641P CM 4	CSMC 2009-6R 10A2 SUB SSUP CSTR 35RE			2	1FM	270,000	71.875	194,063	270,000	270,000	0	0	0	0	2.742	4.978	MON	708	8,246	05/29/2009	10/26/2035
12641P CN 2	CSMC 2009-6R 10A3 SUB SSUP CSTR 35RE			2	1FM	93,829	66.500	159,600	240,000	130,531	0	33,658	0	0	2.742	44.509	MON	630	7,330	05/29/2009	10/26/2035
12641P CP 7	CSMC 2009-6R 10A4 SUB SSUP CSTR 35RE			2	1FM	110,224	58.500	193,050	330,000	152,883	0	40,492	0	0	2.742	47.868	MON	866	10,079	05/29/2009	10/26/2035
12641P CQ 5	CSMC 2009-6R 10A5 SUB SSUP CSTR 35RE			2	1FM	50,310	47.500	85,500	180,000	70,282	0	19,970	0	0	2.742	54.945	MON	472	5,498	05/29/2009	10/26/2035
12641P CR 3	CSMC 2009-6R 10A6 MEZ SSUP CSTR 35RE			2	1FM	40,498	41.875	75,375	180,000	57,234	0	17,829	0	0	2.742	64.308	MON	472	5,498	05/29/2009	10/26/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
12641Q AA 0	CSMC 2009-7R 3A3 MEZ 6.0 092637RE			2	1FM	131,753	57.250	108,150	188,908	117,251	0	125	0	0	6.000	10.213	MON	1,890	10,395	06/24/2009	09/26/2037
12641Q AE 2	CSMC 2009-7R 4A1 SEQ SSNR 6.0 0737RE			2	1FM	3,237,114	90.125	2,917,449	3,237,114	3,237,114	0	0	0	0	6.000	6.000	MON	16,142	194,749	06/24/2009	07/26/2037
12641Q AF 9	CSMC 2009-7R 4A2 SUB 6.0 072637RE			2	1FM	700,000	23.875	167,125	700,000	567,629	0	(2,912)	129,459	0	6.000	7.514	MON	6,991	38,548	06/24/2009	07/26/2037
12641Q AG 7	CSMC 2009-7R 4A3 SUB 6.0 0737RE			2	1FM	350,000	19.625	68,688	350,000	126,919	0	(1,936)	102,665	0	6.000	15.477	MON	3,495	19,274	06/24/2009	07/26/2037
12641Q AH 5	CSMC 2009-7R 4A4 SUB 6.0 0737RE			2	1FM	350,000	18.625	65,188	350,000	52,500	0	(2,009)	50,491	0	6.000	43.485	MON	3,495	19,274	06/24/2009	07/26/2037
12641Q AJ 1	CSMC 2009-7R 4A5 MEZ 6.0 0737RE			2	1FM	450,317	13.625	180,086	1,321,729	102,770	0	(35,018)	32,289	0	6.000	40.808	MON	13,392	72,601	06/24/2009	07/26/2037
12641Q BC 5	CSMC 2009-7R 7A1 SEQ SSNR FLT 36RE			2	1FM	3,246,459	102.875	3,366,200	3,272,127	3,219,123	0	(21,375)	0	0	6.000	6.423	MON	19,088	179,889	06/24/2009	12/26/2036
12641Q BD 3	CSMC 2009-7R 7A2 SUB FLT 1236RE			2	1FM	1,391,047	99.375	1,684,307	1,694,900	1,452,887	0	28,176	0	0	6.000	8.988	MON	9,886	93,223	06/24/2009	12/26/2036
12641Q BE 1	CSMC 2009-7R 7A3 SUB FLT 1236RE			2	1FM	578,073	92.500	783,891	847,450	617,046	0	17,005	0	0	6.000	11.308	MON	4,943	46,612	06/24/2009	12/26/2036
12641Q BF 8	CSMC 2009-7R 7A4 MEZ FLT 1236RE			2	1FM	400,204	48.500	1,233,040	2,542,350	420,204	0	11,324	0	0	6.000	42.078	MON	14,831	139,835	06/24/2009	12/26/2036
12641Q CB 6	CSMC 2009-7R 10A1 SEQ SSNR CSTR 36RE			2	1FM	656,733	99.875	655,912	656,733	656,733	0	0	0	0	2.765	5.175	MON	1,604	18,162	06/24/2009	01/26/2036
12641Q CC 4	CSMC 2009-7R 10A2 SUB CSTR 0136RE			2	1FM	583,594	97.750	570,463	583,594	558,587	0	9,517	0	0	2.765	4.748	MON	2,742	14,934	06/24/2009	01/26/2036
12641Q CD 2	CSMC 2009-7R 10A3 MEZ CSTR 0136RE			2	1FM	455,440	79.625	871,288	1,094,239	599,855	0	84,459	0	0	2.765	20.575	MON	5,141	28,001	06/24/2009	01/26/2036
12641Q CN 0	CSMC 2009-7R 12A1 SEQ SSNR 5.75 36RE			2	1FM	547,606	100.000	543,616	543,616	545,367	0	(847)	0	0	5.750	5.410	MON	2,601	31,240	06/24/2009	01/26/2036
12641Q CP 5	CSMC 2009-7R 12A2 SUB 5.75 0136RE			2	1FM	181,465	99.125	179,877	181,465	181,465	0	0	0	0	5.750	5.750	MON	1,738	9,560	06/24/2009	01/26/2036
12641Q CQ 3	CSMC 2009-7R 12A3 SUB 5.75 0136RE			2	1FM	90,733	92.375	83,815	90,733	90,733	0	0	0	0	5.750	5.750	MON	869	4,780	06/24/2009	01/26/2036
12641Q CR 1	CSMC 2009-7R 12A4 SUB 5.75 0136RE			2	1FM	90,733	67.000	60,791	90,733	90,733	0	0	0	0	5.750	5.750	MON	869	4,780	06/24/2009	01/26/2036
12641Q CS 9	CSMC 2009-7R 12A5 MEZ 5.75 0136RE			2	1FM	191,547	44.500	85,238	191,547	101,173	78,550	(1,753)	44,581	0	5.750	11.136	MON	1,835	10,091	06/24/2009	01/26/2036
12641Q DD 1	CSMC 2009-7R 14A2 SUB 5.75 0437RE			2	1FM	349,043	97.375	372,708	382,755	376,122	0	6,904	0	0	5.750	7.028	MON	3,662	21,270	06/24/2009	04/26/2037
12641Q DE 9	CSMC 2009-7R 14A3 SUB 5.75 0437RE			2	1FM	219,629	95.500	236,408	247,548	243,792	0	11,993	0	0	5.750	6.020	MON	2,300	13,600	06/24/2009	04/26/2037
12641Q DF 6	CSMC 2009-7R 14A4 SUB 5.75 0437RE			2	1FM	213,513	82.000	202,989	247,548	239,915	0	14,630	0	0	5.750	6.117	MON	2,300	13,600	06/24/2009	04/26/2037
12641Q DG 4	CSMC 2009-7R 14A5 SUB 5.75 0437RE			2	1FM	207,398	69.375	171,736	247,548	234,992	0	17,101	0	0	5.750	6.175	MON	2,300	13,600	06/24/2009	04/26/2037
12641Q DH 2	CSMC 2009-7R 14A6 MEZ 5.75 0437RE			2	1FM	1,228,400	52.375	907,574	1,732,838	1,235,446	0	42,500	68,598	0	5.750	3.862	MON	16,098	95,202	06/24/2009	04/26/2037
12641Q DM 1	CSMC 2009-7R 15A1 SEQ SSNR FLT 37RE			2	1FM	1,601,690	92.500	1,643,057	1,776,277	1,587,178	0	29,656	0	0	6.000	8.343	MON	1,480	106,563	06/24/2009	04/26/2037
12641Q DN 9	CSMC 2009-7R 15A2 SUB FLT 0437RE			2	1FM	65,338	41.125	76,981	187,188	69,972	0	2,226	0	0	6.000	20.014	MON	1,092	10,294	06/24/2009	04/26/2037
12641Q DP 4	CSMC 2009-7R 15A3 SUB FLT 0437RE			2	1FM	26,135	32.875	30,769	93,594	27,315	0	599	0	0	6.000	23.700	MON	546	5,147	06/24/2009	04/26/2037
12641Q DQ 2	CSMC 2009-7R 15A4 SUB FLT 0437RE			2	1FM	19,057	26.250	24,568	93,594	19,169	0	102	0	0	6.000	31.134	MON	546	5,147	06/24/2009	04/26/2037
12641Q DR 0	CSMC 2009-7R 15A5 MEZ FLT 0437RE			2	6FM	11,979	20.000	18,719	93,594	11,726	0	(72)	0	0	6.000	50.339	MON	546	5,147	06/24/2009	04/26/2037
12641Q EA 6	CSMC 2009-7R 17A1 SEQ SSNR FLT 37RE			2	1FM	1,775,329	55.750	1,170,750	2,100,000	1,839,576	0	50,382	0	0	0.444	2.825	MON	846	6,725	06/24/2009	03/26/2037
12641Q EB 4	CSMC 2009-7R 17A2 SUB FLT 0337RE			2	1FM	711,316	30.875	314,925	1,020,000	80,074	0	18,713	336,840	0	0.444	19.511	MON	411	3,266	06/24/2009	03/26/2037
12641Q EC 2	CSMC 2009-7R 17A3 SUB FLT 0337RE			2	1FM	336,612	11.250	60,750	540,000	15,328	0	(872)	0	0	0.444	0.730	MON	218	1,729	06/24/2009	03/26/2037
12641Q ED 0	CSMC 2009-7R 17A4 SUB FLT 0337RE			2	1FM	323,289	2.500	13,500	540,000	7,427	0	(673)	0	0	0.444	21.733	MON	218	1,729	06/24/2009	03/26/2037
12641Q EE 8	CSMC 2009-7R 17A5 SUB FLT 0337RE			2	1FM	268,471	0.675	4,050	600,000	4,082	0	(418)	0	0	0.444	45.985	MON	241	1,921	06/24/2009	03/26/2037
12641Q EF 5	CSMC 2009-7R 17A6 MEZ FLT 0337RE			2	1FM	111,359	0.200	2,400	1,200,000	4,927	0	(501)	0	0	0.444	88.986	MON	484	3,843	06/24/2009	03/26/2037
12641Q EK 4	CSMC 2009-7R 18A1 SEQ SSNR STP 37RE			2	1FM	3,500,000	69.875	2,445,625	3,500,000	3,500,000	0	0	0	0	5.880	5.880	MON	34,300	162,355	06/24/2009	03/26/2037
12641Q EL 2	CSMC 2009-7R 18A2 SUB STP 0337RE			2	1FM	1,700,000	52.750	896,750	1,700,000	896,750	(803,250)	0	0	0	5.880	5.880	MON	16,660	78,858	06/24/2009	03/26/2037
12641Q EM 0	CSMC 2009-7R 18A3 SUB STP 0337RE			2	1FM	900,000	24.375	219,375	900,000	219,375	124,951	32,975	186,051	0	5.880	0.000	MON	8,820	41,748	06/24/2009	03/26/2037
12641Q EN 8	CSMC 2009-7R 18A4 SUB STP 0337RE			2	1FM	900,000	14.500	130,500	900,000	126,000	544,200	(22,684)	553,017	0	5.880	45.851	MON	8,820	41,748	06/24/2009	03/26/2037
12641Q EP 3	CSMC 2009-7R 18A5 SUB STP 0337RE			2	1FM	1,000,000	4.750	47,500	1,000,000	80,000	0	(6,345)	82,155	0	5.880	85.717	MON	9,800	46,387	06/24/2009	03/26/2037
12641Q EQ 1	CSMC 2009-7R 18A6 MEZ STP 0337RE			2	1FM	511,993	0.425	8,500	2,000,000	1	0	(10,599)	0	0	5.880	99.000	MON	19,600	92,774	06/24/2009	03/26/2037
12641Q FJ 6	CSMC 2009-7R 3A1 SEQ SSNR 6.0 37RE			2	1FM	655,446	101.125	662,820	655,446	655,446	0	0	0	0	6.000	6.000	MON	3,278	39,334	06/24/2009	09/26/2037
12641Q FK 3	CSMC 2009-7R 3A2 SUB 6.0 0937 RE			2	1FM	125,938	82.125	103,427	125,938	125,938	0	0	0	0	6.000	6.000	MON	1,260	6,930	06/24/2009	09/26/2037

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
12667F FJ 9	CWALT 2004-J4 1A4 SEQ STP 62534			2	1FM	3,265,281	102.188	3,337,743	3,266,293	3,266,293	0	0	0	0	5.133	5.136	MON	13,972	167,660	04/13/2004	06/25/2034
12667F LG 8	CWALT 2004-J5 1A6 NAS 5.687 72534			2	1FM	2,092,077	101.875	2,131,360	2,092,133	2,092,133	0	0	0	0	5.687	5.687	MON	9,915	118,980	06/16/2004	07/25/2034
12667F SX 4	CWALT 2004-J7 1A3 SEQ 5.336 82534			2	1FM	632,820	100.375	635,208	632,834	632,834	0	0	0	0	5.336	5.337	MON	2,814	33,769	08/26/2004	08/25/2034
12667F UV 5	CWALT 2004-J10 1A2 IO INV 10-25-34			234	2FE	231,937	10.125	397,200	0	0	0	0	0	0	6.806	99.000	MON	4,450	308,701	12/01/2007	10/25/2034
12667G C7 6	CWALT 2005-32T1 A2 PAC 5.50 8-25-35			2	1FM	4,028,438	93.000	3,720,000	4,000,000	3,685,168	330,713	(14,831)	270,713	0	5.500	5.191	MON	18,333	220,823	07/22/2005	08/25/2035
126670 CJ 5	CWL 2005-11 AF4 SEQ 5.21 2-25-36			2	1FM	1,999,930	51.455	1,029,104	2,000,000	1,248,202	0	13,142	0	0	5.210	9.593	MON	8,683	104,200	09/12/2005	02/25/2036
126670 ED 6	CWL 2005-12 1A6 NAS 5.165 2-25-36			2	1FM	3,406,517	97.380	3,317,323	3,406,576	3,406,576	0	0	0	0	5.165	5.165	MON	14,662	175,950	09/28/2005	02/25/2036
12668A P9 0	CWALT 2005-J14 A2 IO INV 12-25-35			234	3FE	151,746	3.125	321,775	0	0	0	0	0	0	4.706	99.000	MON	8,076	644,575	01/18/2008	12/25/2035
12668A 4C 6	CWALT 2005-IM1 A2 MEZ SSUP FLT 0136			2	5FM	2,091,306	30.000	918,453	3,061,509	810,572	0	(260,325)	0	0	0.644	3.027	MON	383	18,001	07/08/2008	01/25/2036
12668B YA 5	CWALT 2006-7CB 1A9 SEQ 6.0 5-25-36			2	1FM	766,299	60.643	537,237	885,895	552,628	0	10,308	24,652	0	6.000	7.161	MON	4,429	53,490	03/25/2008	05/25/2036
12668E AC 1	CWALT 2006-J5 1A3 IO INV 9-25-36			234	5FE	61,568	16.800	1,556,567	0	0	0	0	0	0	5.706	0.000	MON	8,811	570,329	10/15/2007	09/25/2036
12668E AX 5	CWALT 2006-J5 1A7 IO INV 9-25-36			234	5FE	62,285	12.338	1,134,673	0	0	0	0	0	0	5.606	0.000	MON	8,593	566,066	10/15/2007	09/25/2036
12669D FZ 6	CWHL 2002-26 A5 IO INV 12-25-17			234	1FE	74,001	11.500	61,589	0	0	0	0	0	0	7.706	99.000	MON	688	54,037	09/30/2004	12/25/2017
12669D 4D 7	CWHL 2003-11 A2 IO INV 5-25-33			234	1FE	184,244	0.000	1	0	37,030	0	(40,782)	0	0	7.156	175.580	MON	1,753	135,439	12/01/2007	05/25/2033
12669E GC 4	CWHL 2003-J4 1A6 IO INV 6-25-33			234	1FE	86,710	3.000	11,472	0	16,919	0	(26,159)	0	0	7.156	43.574	MON	456	59,823	12/01/2007	06/25/2033
12669E Z9 0	CWALT 2003-J1 3A1 SEQ 5.0 10-25-18			2	1FM	490,168	101.000	508,416	503,382	494,739	0	1,133	0	0	5.000	5.536	MON	2,097	25,176	10/05/2007	10/25/2018
12669G XN 6	CWHL 2005-12 1A5 SEQ 5.25 5-25-35			2	1FM	1,297,741	93.250	1,210,333	1,297,944	1,250,017	0	(1,610)	37,869	0	5.250	5.317	MON	5,679	68,311	03/10/2005	05/25/2035
126694 HN 1	CWHL 2005-25 A9 SCH SSNR 5.50 112535			2	1FM	919,014	98.774	914,609	925,958	899,769	0	(5,826)	18,633	0	5.500	4.441	MON	4,244	50,924	11/10/2005	11/25/2035
161542 CP 8	CFLAT 2003-C1 1A5 NAS 3.424 02-15			2	1FM	2,093,592	98.000	2,068,527	2,110,742	2,096,576	0	2,983	0	0	3.424	3.799	MON	6,023	54,204	03/23/2011	02/25/2015
161546 JG 2	CFAB 2004-2 1A4 SEQ 5.323 02-25-35			2	1FM	1,143,093	100.420	1,147,923	1,143,122	1,143,122	0	0	0	0	5.323	5.323	MON	5,071	60,848	06/17/2004	02/25/2035
16162W PV 5	CHASE 2005-A2 1A1 SEQ SSNR CSTR 36			2	1FM	339,083	74.850	288,413	385,321	291,146	0	(21,895)	0	0	2.765	8.223	MON	901	10,747	09/05/2008	01/25/2036
16162X AD 9	CHASE 2006-S3 1A4 SEQ SSNR FLT 1136			2	1FM	1,346,070	89.000	1,373,068	1,542,773	1,345,577	0	7,075	0	0	6.000	8.074	MON	1,543	92,548	02/27/2008	11/25/2036
172973 YC 7	CMSI 2004-4 A12 IO 5.5 6-25-34			234	1FE	339,189	4.625	32,145	0	250,909	0	(53,892)	0	0	5.500	0.000	MON	0	53,892	12/01/2007	06/25/2034
17307G VN 5	CMLTI 2005-WF2 AF7 SEQ STP 8-25-35			2	1FM	3,130,655	80.954	2,534,466	3,130,749	2,945,765	0	6,822	126,155	0	5.249	5.899	MON	13,694	164,334	08/11/2005	08/25/2035
17307G 4H 8	CMLTI 2006-WF1 A2C SEQ 5.598 3-25-36			2	1FM	467,320	67.065	313,416	467,329	271,645	0	(78,853)	0	0	5.598	10.397	MON	2,180	26,161	03/22/2006	03/25/2036
17309N AC 5	CRMSI 2006-1 A3 SEQ STP 7-25-36			2	1FM	484,387	100.000	493,486	493,486	490,849	0	1,124	0	0	5.706	6.211	MON	2,347	28,158	01/29/2008	07/25/2036
17309N AD 3	CRMSI 2006-1 A4 SEQ 5.939 7-25-36			2	1FM	3,999,960	94.693	3,787,712	4,000,000	3,787,712	(212,288)	0	0	0	5.939	5.939	MON	19,797	237,560	08/16/2006	07/25/2036
17310E AD 0	CRMSI 2006-2 A4 SEQ 5.775 9-25-36			2	1FM	3,414,536	97.036	3,830,450	3,947,441	3,640,418	0	70,107	0	0	5.775	8.452	MON	18,997	227,965	08/07/2008	09/25/2036
17312H AC 3	CRMSI 2007-2 A3 SEQ 6.08 6-25-37			2	2FM	5,999,940	100.081	6,004,842	6,000,000	6,000,000	0	0	0	0	6.080	6.080	MON	30,400	364,800	06/20/2007	06/25/2037
17312V AA 6	CMLTI 2007-6 1A1A SEQ SSNR CSTR 37			2	1FM	121,133	49.812	169,968	341,219	128,368	0	3,003	0	0	2.325	13.578	MON	805	8,300	11/18/2008	03/25/2037
18976G AR 7	CMALT 2007-A6 1A16 TAC SSNR 0637			2	1FM	4,092,006	72.875	3,681,542	5,051,859	3,681,542	0	22,871	142,282	0	6.000	9.903	MON	25,259	303,107	03/04/2008	06/25/2037
21075W CJ 2	CONHE 1996-1 A7 SEQ 7.00 3-15-27			2	1FM	573,853	80.000	459,442	574,302	330,158	0	(34,146)	0	0	7.000	12.176	MON	3,350	40,200	02/02/1996	03/15/2027
2254W0 HR 9	CSFB 2004-6 4A10 PAC 5.25 10-25-34			2	1FM	2,518,443	101.500	2,562,325	2,524,458	2,520,572	0	29	0	0	5.250	5.277	MON	11,045	131,859	09/07/2004	10/25/2034
22540V HJ 4	CSFB 2001-MH29 A SEQ 5.6 09-25-31			2	1FE	252,580	100.750	254,554	252,659	252,596	0	(1)	0	0	5.600	5.603	MON	1,179	14,149	03/01/2002	09/25/2031
22541S UP 1	CSFB 2004-4 3A3 IO INV 8-25-34			234	1FE	11,630	2.313	901	0	0	0	0	0	0	7.356	99.000	MON	48	7,080	09/09/2004	08/25/2034
22541S U3 0	CSFB 2004-8 1A2 SEQ 5.25 12-25-34			2	1FM	553,190	100.000	551,897	551,897	551,897	0	0	0	0	5.250	5.211	MON	2,415	28,873	03/09/2005	12/25/2034
225458 Z3 5	CSFB 2005-8 3A14 PAC 5.50 9-25-35			2	1FM	3,896,922	98.134	3,813,478	3,885,993	3,813,478	(75,595)	289	0	0	5.500	5.447	MON	17,811	213,730	08/05/2005	09/25/2035
23245G AB 7	CWALT 2006-OC9 A2A SEQ SSNR FLT 1246			2	1FM	2,562,348	46.517	1,558,068	3,349,475	2,116,935	0	(18,014)	273,216	0	0.454	2.785	MON	296	13,241	05/13/2008	12/25/2046
24763L AE 0	DELHE 1995-2 A5 HE SEQ 7.1 1-25-27			2	1FM	198,082	91.250	180,170	197,446	197,446	13,193	0	0	0	7.100	7.052	MON	1,168	14,019	12/20/1995	01/25/2027
251510 CE 1	DBALT 2003-4XS A4 SEQ 5.17 10-25-33			2	1FM	123,165	95.844	118,067	123,187	123,187	0	0	0	0	5.170	5.176	MON	531	6,369	11/18/2003	10/25/2033
251510 DQ 3	DBALT 2005-2 2A1 SEQ FLT 3-25-20			2	1FM	633,411	84.852	626,775	738,671	646,046	0	2,048	0	0	0.594	7.834	MON	73	3,916	03/19/2008	03/25/2020

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
251510 MD 2	DBALT 2006-AB1 A1A SEQ 5.431 2-25-36			2	1FM	622,389	61.906	385,298	622,390	430,416	0	(6,832)	60,928	0	5.431	6.253	MON	2,817	31,924	01/25/2006	02/25/2036
251563 DV 1	DMSI 2004-3 1A4 SEQ 4.6 3-25-34			2	1FM	749,102	99.856	748,047	749,129	749,129	0	0	0	0	4.600	4.601	MON	2,872	34,460	03/31/2004	03/25/2034
251563 EM 0	DMSI 2004-4 1A4 SEQ 5.83 04-25-34			2	1FM	667,447	100.907	673,749	667,695	667,695	0	0	0	0	5.830	5.857	MON	3,244	38,927	05/12/2004	04/25/2034
251563 FP 2	DMSI 2004-4 7AR3 IO CSTR 6-25-34			234	2FE	125,549	4.936	227,240	0	0	0	0	0	0	2.072	99.000	MON	1,590	110,075	08/18/2004	06/25/2034
251563 FY 3	DMSI 2004-5 A3 SEQ 5.59 7-25-34			2	1FM	4,577,287	102.313	4,684,194	4,578,320	4,578,320	0	0	0	0	5.590	5.591	MON	21,327	250,788	08/12/2004	07/25/2034
32051G KU 8	FHASI 2005-2 1A2 PAC 5.50 5-25-35			2	1FM	1,066,878	99.543	1,053,610	1,058,444	1,059,829	0	(179)	0	0	5.500	5.356	MON	4,851	58,221	07/21/2005	05/25/2035
36185H DY 6	GMACM 2004-GH1 A3 SEQ CSTR 7-25-35			2	1FE	301,267	98.776	297,683	301,373	301,373	0	0	0	0	4.850	4.850	MON	1,218	22,715	11/18/2004	07/25/2035
36242D PG 2	GSR 2004-14 3A2 SEQ CSTR 12-25-34			2	2FM	1,194,050	71.412	849,778	1,189,960	1,189,960	0	0	0	0	2.891	0.000	MON	3,064	36,704	05/04/2007	12/25/2034
36242D UZ 4	GSR 2005-1F 1A5 PAC 5.50 2-25-35			2	1FM	1,927,015	100.375	1,922,198	1,915,017	1,914,446	0	1,376	0	0	5.500	5.633	MON	8,777	126,788	06/11/2009	02/25/2035
36242D W5 8	GSR 2005-4F 4A2 PAC 5.50 5-25-35			2	1FM	1,070,585	99.937	1,057,848	1,058,511	1,060,748	0	(108)	0	0	5.500	5.277	MON	4,852	75,571	07/22/2005	05/25/2035
39678W AA 6	GCSP 2005-1 A SEQ CSTR 9-25-34 RE			2	1AM	1,722,427	86.847	1,511,944	1,740,924	1,725,511	0	508	0	0	5.180	5.278	MON	7,454	89,706	07/18/2005	09/25/2034
40432B AA 7	HALO 2007-2 1A1 SEQ SSNR 5.50 9-37			2	1FM	993,393	95.240	1,078,186	1,132,071	1,019,462	0	8,310	0	0	5.500	7.719	MON	5,189	62,263	09/19/2008	09/25/2037
45254N MZ 7	IMM 2005-2 1A2 SEQ SSUP FLT 0435			2	1FM	915,200	53.906	587,322	1,089,524	587,322	(342,674)	3,297	0	0	0.914	5.397	MON	194	9,405	02/11/2008	04/25/2035
45254N NT 0	IMM 2005-3 M1 MEZ FLT 8-25-35			2	5FM	1,008,690	26.018	504,694	1,939,789	441,221	0	(99,874)	36,076	0	0.924	0.000	MON	349	16,967	05/20/2008	08/25/2035
45254T PK 4	IMSA 2004-2 A4 SEQ STP 08-25-34			2	1FM	1,399,461	100.790	1,410,566	1,399,510	1,399,510	0	0	0	0	4.995	5.815	MON	6,082	71,272	05/19/2004	08/25/2034
45660L PK 9	RAST 2005-A6CB A95 SEQ SSUP 5.5 0635			2	3FM	494,112	36.000	301,492	837,478	301,492	108,654	(30,473)	145,178	0	5.500	22.194	MON	3,838	46,061	08/19/2008	06/25/2035
45660N LD 5	RAST 2002-A14J B1 MEZ 5.75 1-25-33			2	1FM	457,111	90.000	476,986	529,984	464,153	0	2,104	0	0	5.750	7.383	MON	2,540	30,371	06/03/2008	01/25/2033
45660N X9 1	INDX 2004-AR6 5A2 SEQ SSUP CSTR 1034			2	1FM	758,998	53.069	491,206	925,607	765,542	0	1,283	0	0	2.566	10.894	MON	2,135	24,805	05/30/2008	10/25/2034
456606 HK 1	INDYL 2005-L2 A1 SEQ FLT 10-25-13			2	6*	297,842	29.000	105,980	365,450	26,533	0	(20,646)	0	0	0.514	7.074	MON	182	901	05/21/2008	10/25/2013
45661E EM 2	INDX 2006-AR5 2A2 SEQ SSUP CSTR 0536			2	1FM	330,951	9.102	62,433	685,908	17,988	4,479	(68,801)	0	0	5.116	12.100	MON	3,018	35,623	05/08/2008	05/25/2036
45661F AB 7	INDYL 2006-L2 A2 SEQ FLT 6-25-39			2	6FE	690,838	45.000	409,049	908,998	12,715	0	(133,636)	0	0	0.444	99.000	MON	389	2,789	05/15/2008	06/25/2039
46590B AA 2	JPTEP 2011-1 A SEQ CSTR 06-41			2	1FE	14,809,377	105.990	15,696,459	14,809,377	14,809,377	0	0	0	0	3.500	3.500	MON	43,196	259,174	06/27/2011	06/17/2041
46627M AD 9	JPALT 2005-S1 1A4 SEQ SSNR 6.0 1235			2	1FM	740,099	71.190	547,578	769,184	547,578	(151,159)	(6,737)	0	0	6.000	0.496	MON	3,846	46,151	02/07/2008	12/25/2035
46627M CU 9	JPALT 2006-A1 2A1 SEQ SSNR CSTR 0336			2	1FM	2,896,008	52.390	1,510,140	2,882,496	2,071,913	0	(2,989)	0	0	2.661	4.572	MON	7,852	79,433	02/07/2006	03/25/2036
46628G AE 9	JPALT 2006-A2 1A5 SEQ SSUP FLT 0536			2	1FM	1,553,744	17.650	536,711	3,040,855	362,595	0	(222,027)	0	0	0.544	28.484	MON	276	14,816	06/25/2008	05/25/2036
46630P AP 0	JPMMT 2007-A2 3A1 SEQ SSNR CSTR 4-37			2	2FM	334,473	96.120	330,374	343,710	330,374	(13,336)	23,242	0	0	5.587	21.443	MON	1,652	19,722	06/23/2008	04/25/2037
46632T AA 3	JPMMT 2008-R2 1A1 SEQ SSNR CSTR 37RE			2	1FM	2,415,309	90.000	2,679,542	2,977,269	2,486,731	0	13,065	0	0	5.137	7.132	MON	13,590	159,470	08/26/2008	07/27/2037
46633A AA 3	JPMMT 2008-R4 1A1 SEQ SSNR CSTR 37RE			2	1FM	3,609,151	98.910	4,658,808	4,710,149	3,818,070	0	73,935	0	0	2.248	7.151	MON	8,371	130,764	12/18/2008	03/26/2037
46633A AC 9	JPMMT 2008-R4 2A1 SEQ SSNR CSTR 36RE			2	1FM	2,893,736	91.890	3,428,273	3,730,845	3,492,799	0	205,723	0	0	7.335	26.680	MON	47,247	257,114	12/18/2008	11/26/2036
46633A AG 0	JPMMT 2008-R4 3A1 SEQ SSNR CSTR 37RE			2	1FM	4,263,037	104.110	6,100,685	5,859,845	4,681,747	0	145,537	0	0	9.500	18.660	MON	44,354	546,943	12/18/2008	06/26/2037
46633M AL 3	JPMRR 2009-6 2A1 SEQ SSNR CSTR 35 RE			2	1FM	6,150,977	99.240	6,581,380	6,631,781	6,249,297	0	40,425	0	0	2.863	4.352	MON	16,327	191,473	06/11/2009	04/26/2035
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE			2	1FM	120,595	30.750	913,465	2,970,618	120,595	0	0	0	0	2.863	4.107	MON	7,308	27,907	06/11/2009	04/26/2035
47232D AA 0	JMAC 2009-R5 1A1 SEQ SSNR CSTR 37RE			2	1FM	8,962,929	86.440	7,747,556	8,962,929	8,962,929	0	0	0	0	0.894	1.122	MON	7,587	67,742	04/01/2009	04/26/2037
47232D AB 8	JMAC 2009-R5 1A2 SUB SSUP CSTR 37RE			2	1FM	2,731,087	28.205	770,314	2,731,087	703,622	0	10,346	2,037,812	0	0.894	1.872	MON	339	24,583	04/01/2009	04/26/2037
47232D AC 6	JMAC 2009-R5 1A3 SUB SSUP CSTR 37RE			2	1FM	883,087	15.730	214,805	1,365,544	20,483	0	12,778	951,415	0	0.894	67.475	MON	170	12,292	04/01/2009	04/26/2037
47232D AD 4	JMAC 2009-R5 1A4 SUB SSUP CSTR 37RE			2	1FM	256,523	11.153	152,304	1,365,544	13,655	0	3,928	176,574	0	0.894	99.000	MON	170	12,292	04/01/2009	04/26/2037
47232D AE 2	JMAC 2009-R5 1A5 MEZ SSUP CSTR 37RE			2	1FM	261,366	6.510	144,452	2,219,008	16,643	0	(1,389)	26,349	0	0.894	99.000	MON	276	19,974	04/01/2009	04/26/2037
47232D AF 9	JMAC 2009-R5 2A1 SEQ SSNR CSTR 36RE			2	1FM	347,733	98.638	342,996	347,733	347,733	0	0	0	0	6.500	6.500	MON	1,884	22,735	04/01/2009	09/26/2036
47232D AG 7	JMAC 2009-R5 2A2 SUB SSUP CSTR 36RE			2	1FM	145,809	71.870	104,793	145,809	104,793	(41,016)	0	0	0	6.500	6.500	MON	790	9,529	04/01/2009	09/26/2036
47232D AH 5	JMAC 2009-R5 2A3 SUB SSUP CSTR 36RE			2	1FM	72,904	49.597	36,158	72,904	36,158	(28,317)	(334)	8,095	0	6.500	6.353	MON	395	4,765	04/01/2009	09/26/2036
47232D AJ 1	JMAC 2009-R5 2A4 SUB SSUP CSTR 36RE			2	1FM	72,904	27.409	19,982	72,904	19,982	12,426	(681)	24,734	0	6.500	6.711	MON	395	4,765	04/01/2009	09/26/2036
47232D AK 8	JMAC 2009-R5 2A5 SUB SSUP CSTR 36RE			2	1FM	72,904	21.966	16,014	72,904	16,014	22,402	(2,748)	30,065	0	6.500	0.478	MON	395	4,763	04/01/2009	09/26/2036

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
47232D AL 6	JMAC 2009-R5 2A6 MEZ SSUP CSTR 36RE			2	.6FM	169,148	14.888	33,654	226,046	25,371	0	(6,433)	19,953	0	6.500	21.321	MON	2,472	13,513	04/01/2009	09/26/2036
47232D AT 9	JMAC 2009-R5 4A1 SEQ SSNR CSTR 36RE			2	.1FM	1,665,209	98.606	1,641,998	1,665,209	1,665,209	0	0	0	0	5.951	5.990	MON	8,303	98,026	04/01/2009	09/26/2036
47232D AU 6	JMAC 2009-R5 4A2 SUB SSUP CSTR 36RE			2	.1FM	3,413,246	80.460	2,896,560	3,600,000	3,491,785	0	29,473	0	0	5.951	6.802	MON	35,835	194,200	04/01/2009	09/26/2036
47232D AV 4	JMAC 2009-R5 4A3 MEZ SSUP CSTR 36RE			2	.1FM	664,199	59.610	953,760	1,600,000	719,067	0	22,611	0	0	5.951	17.274	MON	15,927	86,311	04/01/2009	09/26/2036
47232D BH 4	JMAC 2009-R5 7A1 SEQ SSNR CSTR 36RE			2	.1FM	705,343	84.250	594,251	705,343	705,343	0	0	0	0	0.634	0.862	MON	62	4,026	04/01/2009	09/26/2036
47232D BJ 0	JMAC 2009-R5 7A2 SUB SSUP CSTR 36RE			2	.1FM	638,778	56.505	360,940	638,778	458,162	0	9,022	113,528	0	0.634	0.802	MON	374	3,326	04/01/2009	09/26/2036
47232D BK 7	JMAC 2009-R5 7A3 SUB SSUP CSTR 36RE			2	.1FM	319,390	20.873	66,667	319,390	8,550	0	5,001	112,091	0	0.634	41.734	MON	187	1,663	04/01/2009	09/26/2036
47232D BL 5	JMAC 2009-R5 7A4 SUB SSUP CSTR 36RE			2	.1FM	124,525	13.196	42,148	319,389	6,382	0	357	8,851	0	0.634	30.622	MON	187	1,663	04/01/2009	09/26/2036
47232D BM 3	JMAC 2009-R5 7A5 SUB SSUP CSTR 36RE			2	.1FM	36,226	7.733	24,698	319,389	4,670	0	(121)	0	0	0.634	38.779	MON	187	1,663	04/01/2009	09/26/2036
47232D BN 1	JMAC 2009-R5 7A6 MEZ SSUP CSTR 36RE			2	.1FM	24,779	3.564	15,080	423,103	3,393	0	219	0	0	0.634	99.000	MON	37	2,415	04/01/2009	09/26/2036
47232D CG 5	JMAC 2009-R5 11A1 SEQ SSNR CSTR 36RE			2	.1FM	1,736,175	97.830	1,698,493	1,736,175	1,736,175	0	0	0	0	5.349	5.725	MON	7,977	105,475	04/01/2009	05/21/2036
47232D CH 3	JMAC 2009-R5 11A2 SUB SSUP CSTR 36RE			2	.1FM	855,347	61.990	530,230	855,347	536,458	0	(2,412)	0	0	5.349	7.723	MON	3,930	50,489	04/01/2009	05/21/2036
47232D CJ 9	JMAC 2009-R5 11A3 SUB SSUP CSTR 36RE			2	.1FM	427,673	43.150	184,541	427,673	179,557	0	(5,066)	0	0	5.349	10.565	MON	1,965	25,244	04/01/2009	05/21/2036
47232D CK 6	JMAC 2009-R5 11A4 SUB SSUP CSTR 36RE			2	.5FM	427,673	33.040	141,303	427,673	129,155	0	(9,261)	0	0	5.349	11.442	MON	1,965	25,244	04/01/2009	05/21/2036
47232D CL 4	JMAC 2009-R5 11A5 SUB SSUP CSTR 36RE			2	.5FM	187,306	24.360	148,830	610,961	58,295	0	(19,234)	0	0	5.349	22.290	MON	2,807	36,063	04/01/2009	05/21/2036
47232D CM 2	JMAC 2009-R5 11A6 MEZ SSUP CSTR 36RE			2	.1FM	72,222	18.140	77,580	427,673	16,132	0	(17,631)	0	0	5.349	27.920	MON	1,965	25,244	04/01/2009	05/21/2036
47232D CN 0	JMAC 2009-R5 12A1 SEQ SSNR CSTR 36RE			2	.1FM	501,463	97.169	487,266	501,463	501,463	0	0	0	0	6.000	6.000	MON	418	30,087	04/01/2009	12/26/2036
47232D CP 5	JMAC 2009-R5 12A2 SUB SSUP CSTR 36RE			2	.1FM	428,830	86.768	372,086	428,830	428,830	0	0	0	0	6.000	6.000	MON	357	27,874	04/01/2009	12/26/2036
47232D CQ 3	JMAC 2009-R5 12A3 SUB SSUP CSTR 36RE			2	.1FM	189,338	76.441	163,901	214,415	136,481	0	1,146	0	0	6.000	12.468	MON	179	13,937	04/01/2009	12/26/2036
47232D CR 1	JMAC 2009-R5 12A4 SUB SSUP CSTR 36RE			2	.1FM	79,431	69.256	148,495	214,415	88,151	0	409	0	0	6.000	18.374	MON	179	13,937	04/01/2009	12/26/2036
47232D CS 9	JMAC 2009-R5 12A5 SUB SSUP CSTR 36RE			2	.1FM	62,172	59.419	127,402	214,415	63,830	0	(1,832)	0	0	6.000	21.386	MON	179	13,937	04/01/2009	12/26/2036
47232D CT 7	JMAC 2009-R5 12A6 MEZ SSUP CSTR 36RE			2	.2FM	50,305	52.859	113,337	214,415	34,933	0	(9,357)	0	0	6.000	14.759	MON	179	13,937	04/01/2009	12/26/2036
47232D CU 4	JMAC 2009-R5 13A1 SEQ SSNR CSTR 47RE			2	.1FM	803,637	98.600	792,386	803,637	803,637	0	0	0	0	4.851	5.410	MON	3,398	40,630	04/01/2009	04/26/2047
47232D CV 2	JMAC 2009-R5 13A2 SUB SSUP CSTR 47RE			2	.1FM	1,049,930	85.115	893,643	1,049,930	1,049,930	0	0	0	0	4.851	5.410	MON	4,440	57,571	04/01/2009	04/26/2047
47232D CW 0	JMAC 2009-R5 13A3 SUB SSUP CSTR 47RE			2	.1FM	524,965	62.772	329,532	524,965	524,965	0	0	0	0	4.851	5.410	MON	2,220	28,785	04/01/2009	04/26/2047
47232D CX 8	JMAC 2009-R5 13A4 SUB SSUP CSTR 47RE			2	.1FM	819,957	31.996	434,747	1,358,734	233,444	0	(4,227)	284,805	0	4.851	23.581	MON	5,746	74,503	04/01/2009	04/26/2047
47232D CY 6	JMAC 2009-R5 13A5 MEZ SSUP CSTR 47RE			2	.1FM	219,016	22.451	207,987	926,409	46,320	0	(14,481)	140,446	0	4.851	99.000	MON	3,917	46,838	04/01/2009	04/26/2047
47232D CZ 3	JMAC 2009-R5 14A1 SEQ SSNR CSTR 37RE			2	.1FM	1,033,534	97.500	1,276,081	1,308,803	1,048,478	0	3,416	0	0	5.500	12.151	MON	5,999	71,966	04/01/2009	06/26/2037
47232D DA 7	JMAC 2009-R5 14A2 SUB SSUP CSTR 37RE			2	.1FM	79,553	37.937	82,594	217,714	112,857	0	26,478	0	0	5.500	13.912	MON	1,996	10,975	04/01/2009	06/26/2037
47232D DB 5	JMAC 2009-R5 14A3 MEZ SSUP CSTR 37RE			2	.1FM	78,989	26.559	86,734	326,572	57,689	0	(3,760)	15,580	0	5.500	17.634	MON	2,994	16,462	04/01/2009	06/26/2037
47232D DC 3	JMAC 2009-R5 15A1 SEQ SSNR CSTR 37RE			2	.1FM	481,736	96.764	603,769	623,960	504,635	0	6,552	0	0	5.500	15.502	MON	2,860	34,315	04/01/2009	08/26/2037
47232D DD 1	JMAC 2009-R5 15A2 SUB SSUP CSTR 37RE			2	.1FM	72,964	87.794	166,364	189,492	90,222	0	7,821	0	0	5.500	21.931	MON	1,738	9,553	04/01/2009	08/26/2037
47232D DE 9	JMAC 2009-R5 15A3 SUB SSUP CSTR 37RE			2	.1FM	25,420	71.588	67,827	94,746	32,639	0	3,237	0	0	5.500	28.814	MON	868	4,776	04/01/2009	08/26/2037
47232D DF 6	JMAC 2009-R5 15A4 MEZ SSUP CSTR 37RE			2	.1FM	54,265	54.442	154,744	284,238	60,640	0	2,871	0	0	5.500	33.155	MON	2,606	14,329	04/01/2009	08/26/2037
47232D DP 4	JMAC 2009-R5 17A1 SEQ SSNR CSTR 35RE			2	.1FM	1,445,796	99.122	1,433,101	1,445,796	1,445,796	0	0	0	0	2.691	5.424	MON	3,495	40,632	04/01/2009	09/26/2035
47232D DQ 2	JMAC 2009-R5 17A2 SUB SSUP CSTR 35RE			2	.1FM	1,662,465	88.420	1,469,952	1,662,465	1,662,465	0	0	0	0	2.691	5.424	MON	4,018	46,721	04/01/2009	09/26/2035
47232D DR 0	JMAC 2009-R5 17A3 SUB SSUP CSTR 35RE			2	.1FM	1,912,838	69.590	2,169,205	3,117,121	2,085,694	0	108,748	0	0	2.691	9.028	MON	7,534	87,603	04/01/2009	09/26/2035
47232D DS 8	JMAC 2009-R5 17A4 MEZ SSUP CSTR 35RE			2	.1FM	384,545	20.870	303,587	1,454,657	332,235	0	(19,002)	0	0	2.691	10.414	MON	3,516	40,881	04/01/2009	09/26/2035
47232D EB 4	JMAC 2009-R5 19A1 SEQ SSNR CSTR 37RE			2	.1FM	65,430	100.000	65,430	65,430	65,430	0	0	0	0	5.166	5.632	MON	581	3,168	04/01/2009	06/26/2037
47232D EC 2	JMAC 2009-R5 19A2 SUB SSUP CSTR 37RE			2	.1FM	276,555	95.383	290,507	304,568	304,568	0	409	0	0	5.166	4.766	MON	1,352	16,097	04/01/2009	06/26/2037
47232D ED 0	JMAC 2009-R5 19A3 SUB SSUP CSTR 37RE			2	.1FM	80,305	94.193	143,441	152,284	152,284	0	14,670	0	0	5.166	4.968	MON	676	8,049	04/01/2009	06/26/2037
47232D EE 8	JMAC 2009-R5 19A4 SUB SSUP CSTR 37RE			2	.1FM	61,238	85.741	130,569	152,284	152,284	0	34,312	0	0	5.166	4.598	MON	676	8,049	04/01/2009	06/26/2037

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
47232D EF 5	JMAC 2009-R5 19A5 SUB SSUP CSTR 37RE			2	1FM	68,665	72.436	157,585	217,549	184,617	0	49,110	0	0	5.166	7.576	MON	966	11,498	04/01/2009	06/26/2037
47232D FF 4	JMAC 2009-R5 24A1 SEQ SSNR CSTR 36RE			2	1FM	341,345	90.582	309,197	341,345	341,345	0	0	0	0	5.611	5.611	MON	3,279	17,469	04/01/2009	12/26/2036
47232D FG 2	JMAC 2009-R5 24A2 SUB SSUP CSTR 36RE			2	1FM	250,000	79.904	199,759	250,000	250,000	0	0	0	0	5.611	5.611	MON	2,338	12,858	04/01/2009	12/26/2036
47232D FH 0	JMAC 2009-R5 24A3 SUB SSUP CSTR 36RE			2	1FM	125,000	78.017	97,521	125,000	125,000	0	0	0	0	5.611	5.611	MON	1,168	6,429	04/01/2009	12/26/2036
47232D FJ 6	JMAC 2009-R5 24A4 SUB SSUP CSTR 36RE			2	1FM	750,000	58.727	440,452	750,000	440,452	(145,512)	(1,455)	76,660	0	5.611	7.003	MON	3,507	45,586	04/01/2009	12/26/2036
47232D FK 3	JMAC 2009-R5 24A5 MEZ SSUP CSTR 36RE			2	1FM	130,491	18.710	93,552	500,000	1	0	(9,999)	0	0	5.611	99.000	MON	2,338	30,391	04/01/2009	12/26/2036
47232D FM 9	JMAC 2009-R5 19A6 MEZ SSUP CSTR 37RE			2	1FM	51,458	47.297	123,474	261,058	51,823	0	44,555	95,621	0	5.166	16.583	MON	1,159	13,798	04/01/2009	06/26/2037
47232V AA 0	JMAC 2009-R4 1A1 SEQ SSNR 6.0 37RE			2	1FM	944,997	98.264	928,593	944,997	944,997	0	0	0	0	6.000	6.000	MON	9,526	51,888	04/01/2009	02/26/2037
47232V AB 8	JMAC 2009-R4 1A2 SUB SSUP 6.0 37RE			2	2FM	230,694	49.903	115,123	230,694	230,694	0	0	0	0	6.000	6.000	MON	2,306	12,686	04/01/2009	02/26/2037
47232V AC 6	JMAC 2009-R4 1A3 SUB SSUP 6.0 37RE			2	1FM	118,105	35.682	61,737	173,021	34,440	0	1,487	79,353	0	6.000	14.169	MON	1,730	9,515	04/01/2009	02/26/2037
47232V AD 4	JMAC 2009-R4 1A4 SUB SSUP 6.0 37RE			2	1FM	47,597	27.702	47,930	173,021	1	0	(1,729)	0	0	6.000	99.000	MON	1,730	9,515	04/01/2009	02/26/2037
47232V AE 2	JMAC 2009-R4 1A5 MEZ SUB 6.0 37RE			2	1FM	54,294	19.952	56,751	284,437	1	0	(1,420)	0	0	6.000	99.000	MON	2,860	15,625	04/01/2009	02/26/2037
47232V AF 9	JMAC 2009-R4 2A1 SEQ SSNR 5.75 37RE			2	1FM	708,738	96.140	681,380	708,738	708,738	0	0	0	0	5.750	5.750	MON	6,847	37,295	04/01/2009	02/26/2037
47232V AG 7	JMAC 2009-R4 2A2 SUB SSUP 5.75 37RE			2	2FM	173,022	53.367	92,337	173,022	173,022	0	0	0	0	5.750	5.750	MON	1,658	9,118	04/01/2009	02/26/2037
47232V AH 5	JMAC 2009-R4 2A3 SUB SSUP 5.75 37RE			2	1FM	129,766	39.286	50,980	129,766	50,980	(16,406)	0	0	0	5.750	5.750	MON	622	7,460	04/01/2009	02/26/2037
47232V AJ 1	JMAC 2009-R4 2A4 SUB SSUP 5.75 37RE			2	1FM	129,765	23.765	30,838	129,765	28,743	0	(615)	15,725	0	5.750	22.643	MON	622	7,460	04/01/2009	02/26/2037
47232V AK 8	JMAC 2009-R4 2A5 MEZ SSUP 5.75 37RE			2	1FM	88,901	18.111	38,665	213,494	2,821	0	(1,491)	35,056	0	5.750	47.619	MON	1,023	12,274	04/01/2009	02/26/2037
47232V AW 2	JMAC 2009-R4 5A1 SEQ SSNR CSTR RE			2	1FM	1,774,927	87.105	1,688,867	1,938,888	1,757,538	0	16,854	0	0	2.250	5.731	MON	4,065	45,190	04/01/2009	09/26/2035
47232V AX 0	JMAC 2009-R4 5A2 SUB SSUP CSTR RE			2	1FM	265,659	31.729	207,554	654,146	281,762	0	12,846	0	0	2.250	11.468	MON	2,594	14,021	04/01/2009	09/26/2035
47232V AY 8	JMAC 2009-R4 5A3 SUB SSUP CSTR RE			2	1FM	56,678	21.164	46,149	218,049	39,780	0	(6,173)	0	0	2.250	1.696	MON	864	4,674	04/01/2009	09/26/2035
47232V AZ 5	JMAC 2009-R4 5A4 SUB SSUP CSTR RE			2	1FM	37,715	14.932	32,559	218,048	20,700	0	(3,883)	0	0	2.250	0.000	MON	864	4,674	04/01/2009	09/26/2035
47232V BA 9	JMAC 2009-R4 5A5 MEZ SSUP CSTR RE			2	1FM	39,095	11.088	33,849	305,269	10,871	0	(6,514)	0	0	2.250	0.000	MON	1,210	6,543	04/01/2009	09/26/2035
47232V BG 6	JMAC 2009-R4 7A1 SEQ SSNR FLT 36RE			2	1FM	3,826,423	81.909	3,826,216	4,671,287	4,028,714	0	6,342	589,581	0	0.964	1.031	MON	7,282	38,525	04/01/2009	11/26/2036
47232V BH 4	JMAC 2009-R4 7A2 SUB SSUP FLT 36RE			2	1FM	210,484	15.291	123,455	807,347	8,073	0	12,763	492,427	0	0.964	16.607	MON	1,254	6,663	04/01/2009	11/26/2036
47232V BJ 0	JMAC 2009-R4 7A3 SUB SSUP FLT 36RE			2	1FM	65,372	6.349	25,627	403,673	4,037	0	357	9,537	0	0.964	99.000	MON	627	3,332	04/01/2009	11/26/2036
47232V BK 7	JMAC 2009-R4 7A4 SUB SSUP FLT 36RE			2	1FM	47,832	5.761	23,256	403,673	3,905	0	(132)	0	0	0.964	99.000	MON	627	3,332	04/01/2009	11/26/2036
47232V BL 5	JMAC 2009-R4 7A5 MEZ SSUP FLT 36RE			2	1FM	90,313	3.669	49,613	1,352,069	3,438	0	(3,321)	0	0	0.964	99.000	MON	2,127	11,133	04/01/2009	11/26/2036
47232V BM 3	JMAC 2009-R4 8A1 SEQ SSNR 5.5 36RE			2	1FM	1,338,993	99.500	1,332,298	1,338,993	1,338,993	0	0	0	0	5.500	5.500	MON	12,330	67,638	04/01/2009	11/26/2036
47232V BN 1	JMAC 2009-R4 8A2 SUB SSUP 5.5 36RE			2	1FM	310,436	61.457	190,784	310,436	190,784	(119,652)	0	0	0	5.500	5.500	MON	2,846	15,689	04/01/2009	11/26/2036
47232V BP 6	JMAC 2009-R4 8A3 SUB SSUP 5.5 36RE			2	1FM	155,218	46.269	71,818	155,218	71,818	2,242	0	0	0	5.500	5.500	MON	1,422	7,844	04/01/2009	11/26/2036
47232V BQ 4	JMAC 2009-R4 8A4 MEZ SSUP 5.5 36RE			2	1FM	336,506	24.311	169,806	698,482	18,807	0	(3,491)	163,735	0	5.500	73.656	MON	6,402	35,300	04/01/2009	11/26/2036
47232V BR 2	JMAC 2009-R4 9A1 SEQ SSNR CSTR RE			2	1FM	196,699	100.000	196,699	196,699	196,699	0	0	0	0	5.246	5.808	MON	883	10,554	04/01/2009	11/26/2037
47232V BU 5	JMAC 2009-R4 9A2 SUB SSUP CSTR RE			2	1FM	764,568	94.912	725,670	764,568	764,568	0	0	0	0	5.246	5.808	MON	3,434	44,351	04/01/2009	11/26/2037
47232V BV 3	JMAC 2009-R4 9A3 SUB SSUP CSTR RE			2	1FM	382,283	92.532	353,733	382,283	382,283	0	0	0	0	5.246	5.808	MON	1,717	22,175	04/01/2009	11/26/2037
47232V BW 1	JMAC 2009-R4 9A4 SUB SSUP CSTR RE			2	1FM	382,283	90.751	346,925	382,283	382,283	0	0	0	0	5.246	5.808	MON	1,717	22,175	04/01/2009	11/26/2037
47232V BX 9	JMAC 2009-R4 9A5 SUB SSUP CSTR RE			2	1FM	945,522	88.756	1,017,901	1,146,850	1,084,571	0	57,556	0	0	5.246	11.637	MON	5,151	66,526	04/01/2009	11/26/2037
47232V BY 7	JMAC 2009-R4 9A6 MEZ SSUP CSTR RE			2	1FM	320,788	72.893	835,968	1,146,850	533,537	0	101,258	0	0	5.246	37.526	MON	5,151	66,526	04/01/2009	11/26/2037
47232V BZ 4	JMAC 2009-R4 10A1 SEQ SSNR 6.0 36RE			2	1FM	267,511	97.258	260,175	267,511	267,511	0	0	0	0	6.000	6.000	MON	1,338	16,052	04/01/2009	07/26/2036
47232V CA 8	JMAC 2009-R4 10A2 SUB SSUP 6.0 36RE			2	1FM	723,592	83.813	606,466	723,592	723,592	0	0	0	0	6.000	6.000	MON	3,618	47,033	04/01/2009	07/26/2036
47232V CB 6	JMAC 2009-R4 10A3 SUB SSUP 6.0 36RE			2	2FM	361,796	74.435	269,301	361,796	361,796	0	0	0	0	6.000	6.000	MON	1,809	23,517	04/01/2009	07/26/2036
47232V CC 4	JMAC 2009-R4 10A4 SUB SSUP 6.0 36RE			2	1FM	361,796	52.838	191,166	361,796	205,020	0	2,399	0	0	6.000	13.493	MON	3,618	21,708	04/01/2009	07/26/2036
47232V CD 2	JMAC 2009-R4 10A5 SUB SSUP 6.0 36RE			2	1FM	279,556	39.788	143,951	361,796	35,860	0	(63)	0	0	6.000	65.606	MON	1,809	23,517	04/01/2009	07/26/2036

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
47232V CE 0	JMAC 2009-R4 10A6 MEZ SSUP 6.0 36RE			2	1FM	90,960	29.992	147,986	493,422	33,579	0	(2)	0	0	6.000	67.008	MON	2,467	32,620	04/01/2009	07/26/2036
47232V CF 7	JMAC 2009-R4 11A1 SEQ SSNR 5.8368 RE			2	1FM	626,747	88.670	555,734	626,747	626,747	0	0	0	0	5.837	5.837	MON	3,048	35,019	04/01/2009	04/26/2037
47232V CG 5	JMAC 2009-R4 11A2 SUB SSUP 5.8368 RE			2	1FM	604,687	79.740	482,180	604,687	604,687	0	0	0	0	5.837	5.837	MON	2,941	36,779	04/01/2009	04/26/2037
47232V CH 3	JMAC 2009-R4 11A3 SUB SSUP 5.8368 RE			2	1FM	302,343	66.307	200,474	302,343	256,026	0	(579)	0	0	5.837	7.138	MON	1,471	18,389	04/01/2009	04/26/2037
47232V CJ 9	JMAC 2009-R4 11A4 SUB SSUP 5.8368 RE			2	1FM	302,343	47.840	144,640	302,343	173,463	0	2,686	0	0	5.837	11.168	MON	1,471	18,389	04/01/2009	04/26/2037
47232V CK 6	JMAC 2009-R4 11A5 SUB SSUP 5.8368 RE			2	1FM	302,343	32.808	99,194	302,343	68,955	0	1,682	48,918	0	5.837	20.114	MON	1,471	18,389	04/01/2009	04/26/2037
47232V CL 4	JMAC 2009-R4 11A6 MEZ SSUP 5.8368 RE			2	1FM	480,556	25.309	318,840	1,259,764	100,781	0	(13,359)	226,124	0	5.837	53.843	MON	6,127	76,622	04/01/2009	04/26/2037
47232V DR 0	JMAC 2009-R4 18A1 SEQ SSNR 6.0 36RE			2	1FM	873,546	94.636	826,688	873,546	873,546	0	0	0	0	6.000	6.000	MON	4,368	52,410	04/01/2009	04/26/2036
47232V DS 8	JMAC 2009-R4 18A2 SUB SSUP 6.0 36RE			2	1FM	132,384	34.414	45,559	132,384	45,559	10,737	0	26,110	0	6.000	6.722	MON	662	8,604	04/01/2009	04/26/2036
47232V DT 6	JMAC 2009-R4 18A3 SUB SSUP 6.0 36RE			2	1FM	58,536	31.027	20,538	66,192	1,655	0	275	21,116	0	6.000	99.000	MON	331	4,302	04/01/2009	04/26/2036
47232V DU 3	JMAC 2009-R4 18A4 SUB SSUP 6.0 36RE			2	1FM	18,264	26.393	17,470	66,192	1,324	0	0	9,035	0	6.000	99.000	MON	331	4,302	04/01/2009	04/26/2036
47232V DV 1	JMAC 2009-R4 18A5 MEZ SSUP 6.0 36RE			2	1FM	35,896	21.081	37,536	178,062	3,325	0	(822)	6,538	0	6.000	99.000	MON	890	11,657	04/01/2009	04/26/2036
47232V DZ 2	JMAC 2009-R4 20A1 SEQ SSNR 6.0 36RE			2	1FM	1,103,207	97.443	1,075,000	1,103,207	1,103,207	0	0	0	0	6.000	6.000	MON	5,516	66,180	04/01/2009	03/26/2036
47232V EA 6	JMAC 2009-R4 20A2 SUB SSUP 6.0 36RE			2	1FM	537,521	43.683	250,264	572,904	417,680	0	106	124,689	0	6.000	7.753	MON	2,865	37,233	04/01/2009	03/26/2036
47232V EB 4	JMAC 2009-R4 20A3 MEZ SSUP 6.0 36RE			2	1FM	73,790	27.219	77,968	286,452	1	0	(7,720)	0	0	6.000	99.000	MON	1,432	18,616	04/01/2009	03/26/2036
47232V EC 2	JMAC 2009-R4 21A1 SEQ SSNR 6.0 37RE			2	1FM	624,390	98.250	613,463	624,390	624,390	0	0	0	0	6.000	6.000	MON	3,122	37,452	04/01/2009	03/26/2037
47232V ED 0	JMAC 2009-R4 21A2 SUB SSUP 6.0 37RE			2	1FM	335,805	71.269	239,326	335,805	335,805	0	0	0	0	6.000	6.000	MON	1,679	21,821	04/01/2009	03/26/2037
47232V EE 8	JMAC 2009-R4 21A3 SUB SSUP 6.0 37RE			2	2FM	167,903	56.673	95,156	167,903	167,903	0	0	0	0	6.000	6.000	MON	840	10,910	04/01/2009	03/26/2037
47232V EF 5	JMAC 2009-R4 21A4 SUB SSUP 6.0 37RE			2	1FM	167,903	47.978	80,556	167,903	80,556	(1,075)	0	0	0	6.000	6.000	MON	840	10,910	04/01/2009	03/26/2037
47232V EG 3	JMAC 2009-R4 21A5 SUB SSUP 6.0 37RE			2	1FM	167,903	36.377	61,079	167,903	50,541	106,009	(2,489)	114,874	0	6.000	4.923	MON	840	10,910	04/01/2009	03/26/2037
47232V EH 1	JMAC 2009-R4 21A6 MEZ SSUP 6.0 37RE			2	1FM	172,470	28.128	119,720	425,628	23,048	0	7,911	34,070	0	6.000	99.000	MON	2,128	28,308	04/01/2009	03/26/2037
47232V EJ 7	JMAC 2009-R4 22A1 SEQ SSNR 5.75 37RE			2	1FM	598,448	93.292	558,303	598,448	598,448	0	0	0	0	5.750	5.750	MON	2,868	34,408	04/01/2009	04/26/2037
47232V EK 4	JMAC 2009-R4 22A2 SUB SSUP 5.75 37RE			2	2FM	510,706	65.375	333,873	510,706	510,706	0	0	0	0	5.750	5.750	MON	2,447	31,811	04/01/2009	04/26/2037
47232V EL 2	JMAC 2009-R4 22A3 SUB SSUP 5.75 37RE			2	1FM	255,353	62.274	159,018	255,353	209,552	15,555	(1)	45,801	0	5.750	6.134	MON	1,224	15,906	04/01/2009	04/26/2037
47232V EM 0	JMAC 2009-R4 22A4 SUB SSUP 5.75 37RE			2	1FM	255,353	52.150	133,167	255,353	25,535	70,979	0	229,818	0	5.750	14.812	MON	1,224	15,906	04/01/2009	04/26/2037
47232V EN 8	JMAC 2009-R4 22A5 SUB SSUP 5.75 37RE			2	1FM	255,353	36.218	92,483	255,353	12,768	0	2,485	29,542	0	5.750	73.021	MON	1,224	15,906	04/01/2009	04/26/2037
47232V EP 3	JMAC 2009-R4 22A6 MEZ SSUP 5.75 37RE			2	1FM	115,765	24.192	87,389	361,236	7,225	0	9,852	37,701	0	5.750	99.000	MON	1,731	23,437	04/01/2009	04/26/2037
47232V EW 8	JMAC 2009-R4 24A1 SEQ SSNR 5.5 36RE			2	1FM	595,018	95.609	568,889	595,018	595,018	0	0	0	0	5.500	5.500	MON	2,727	32,725	04/01/2009	02/26/2036
47232V EX 6	JMAC 2009-R4 24A2 SUB SSUP 5.5 36RE			2	1FM	505,712	82.843	418,947	505,712	505,712	0	0	0	0	5.500	5.500	MON	2,318	27,814	04/01/2009	02/26/2036
47232V EY 4	JMAC 2009-R4 24A3 SUB SSUP 5.5 36RE			2	1FM	252,856	74.350	187,999	252,856	252,856	0	0	0	0	5.500	5.500	MON	1,159	13,907	04/01/2009	02/26/2036
47232V EZ 1	JMAC 2009-R4 24A4 SUB SSUP 5.5 36RE			2	1FM	252,856	46.697	118,076	252,856	118,076	(134,780)	0	0	0	5.500	5.500	MON	1,159	13,907	04/01/2009	02/26/2036
47232V FA 5	JMAC 2009-R4 24A5 SUB SSUP 5.5 36RE			2	1FM	632,140	28.614	180,880	632,140	324,130	0	(7,723)	147,673	0	5.500	7.012	MON	2,897	34,767	04/01/2009	02/26/2036
47232V FB 3	JMAC 2009-R4 24A6 MEZ SSUP 5.5 36RE			2	1FM	41,619	15.966	47,731	298,953	15,629	0	6,255	20,591	0	5.500	77.115	MON	1,370	16,441	04/01/2009	02/26/2036
47232V FC 1	JMAC 2009-R4 25A1 SEQ SSNR 5.25 36RE			2	1FM	341,279	98.941	337,664	341,279	341,279	0	0	0	0	5.250	5.250	MON	1,493	17,918	04/01/2009	01/26/2036
47232V FD 9	JMAC 2009-R4 25A2 SUB SSUP 5.25 36RE			2	1FM	201,124	92.919	186,883	201,124	201,124	0	0	0	0	5.250	5.250	MON	880	10,559	04/01/2009	01/26/2036
47232V FE 7	JMAC 2009-R4 25A3 MEZ SSUP 5.25 36RE			2	3FM	293,583	82.136	247,794	301,686	247,794	1,941	1,064	14,666	0	5.250	6.108	MON	1,320	15,838	04/01/2009	01/26/2036
47232V FK 3	JMAC 2009-R4 27A1 SEQ SSNR CSTR RE			2	1FM	1,305,173	99.417	1,297,565	1,305,173	1,305,173	0	0	0	0	5.269	5.512	MON	5,881	70,081	04/01/2009	06/26/2036
47232V FL 1	JMAC 2009-R4 27A2 SUB SSUP CSTR RE			2	1FM	151,997	97.116	338,070	348,109	228,563	0	34,114	0	0	5.269	26.605	MON	1,569	18,691	04/01/2009	06/26/2036
47232V FM 9	JMAC 2009-R4 27A3 SUB SSUP CSTR RE			2	1FM	121,283	83.865	364,925	435,136	201,338	0	37,904	0	0	5.269	36.610	MON	1,961	23,364	04/01/2009	06/26/2036
47232V FN 7	JMAC 2009-R4 27A4 MEZ SSUP CSTR RE			2	1FM	56,850	58.137	177,083	304,595	94,982	0	18,893	0	0	5.269	46.042	MON	1,373	16,355	04/01/2009	06/26/2036
47232V FU 1	JMAC 2009-R4 29A1 SEQ SSNR FLT RE			2	1FM	1,279,325	99.490	1,597,434	1,605,626	1,612,275	0	269,471	0	0	0.948	1.642	MON	1,403	16,404	04/01/2009	01/26/2047
47232V FV 9	JMAC 2009-R4 29A2 SUB SSUP 2.0833 RE			2	1FM	722,732	28.307	494,722	1,747,713	730,827	0	(48,141)	0	0	0.948	1.884	MON	1,527	17,843	04/01/2009	01/26/2047

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Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
47232V GC 0	JMAC 2009-R4 31A2 SUB SSUP 5.75 36RE			2	1FM	450,775	92.095	415,142	450,775	450,775	0	0	0	0	5.750	5.750	MON	2,160	25,920	04/01/2009	02/26/2036
47232V GD 8	JMAC 2009-R4 31A3 SUB SSUP 5.75 36RE			2	1FM	314,694	87.957	276,796	314,694	314,694	0	0	0	0	5.750	5.750	MON	1,508	18,095	04/01/2009	02/26/2036
47232V GE 6	JMAC 2009-R4 31A4 SUB SSUP 5.75 36RE			2	1FM	314,693	77.652	244,365	314,693	314,693	0	0	0	0	5.750	5.750	MON	1,508	18,095	04/01/2009	02/26/2036
47232V GF 3	JMAC 2009-R4 31A5 SUB SSUP 5.75 36RE			2	1FM	424,322	61.451	290,073	472,039	333,447	0	3,645	46,647	0	5.750	8.279	MON	2,262	27,142	04/01/2009	02/26/2036
47232V GG 1	JMAC 2009-R4 31A6 MEZ SSUP 5.75 36RE			2	1FM	72,389	49.294	155,126	314,693	18,882	0	(4,007)	44,695	0	5.750	99.000	MON	1,508	18,095	04/01/2009	02/26/2036
47232V GR 7	JMAC 2009-R4 29A3 MEZ SSUP 2.0833 RE			2	1FM	57,801	14.340	167,085	1,165,142	11,651	0	(1,189)	16,288	0	0.948	99.000	MON	1,018	11,896	04/01/2009	01/26/2047
472320 AA 8	JMAC 2008-R1 A SEQ SSNR CSTR 47 RE			2	1FM	3,684,346	78.796	3,072,098	3,898,779	3,072,098	(233,216)	(39,739)	346,217	0	8.326	8.573	MON	6,312	346,363	07/07/2008	06/25/2047
472321 AA 6	JMAC 2008-R2 1A1 SEQ CSTR 10-25-35RE			2	1FM	3,926,521	104.102	5,333,437	5,123,278	4,092,978	0	22,079	0	0	6.000	10.237	MON	25,616	307,396	08/26/2008	10/25/2035
472321 AB 4	JMAC 2008-R2 1A2 RR SUB CSTR 1035 RE			2	1FM	250,600	16.500	90,750	550,000	162,056	0	(5,831)	83,864	0	6.000	13.088	MON	2,750	33,000	08/26/2008	10/25/2035
472321 AG 3	JMAC 2008-R2 1A3 RR MEZ CSTR 1035 RE			2	1FM	140,883	2.500	13,750	550,000	13,750	0	(19,125)	26,281	0	6.000	27.712	MON	2,750	33,000	08/26/2008	10/25/2035
52519S AD 5	LABMH 2001-B A4 SEQ 5.27 9-15-18			2	1AM	2,625,448	102.950	2,703,743	2,626,268	2,535,105	0	(14,272)	0	0	5.270	5.460	MON	6,060	138,372	10/25/2001	09/15/2018
52520M BS 1	LMT 2005-2 2A1 SEQ SSNR FLT 12-25-35			2	1FM	2,638,649	65.872	2,414,082	3,664,790	2,737,581	0	74,987	50,850	0	0.974	3.264	MON	595	33,368	06/27/2008	12/25/2035
52521R AC 5	LMT 2007-5 1A1 SEQ FLT 6-25-37			2	1FM	1,961,479	62.683	1,808,120	2,884,528	1,590,227	0	(76,144)	0	0	0.944	9.884	MON	454	25,381	02/28/2008	06/25/2037
52521R AJ 0	LMT 2007-5 1A7 IO INV 06-25-37			234	5FE	266,654	11.812	2,197,606	0	0	0	0	0	0	4.806	99.000	MON	14,902	1,055,889	12/11/2007	06/25/2037
525221 AS 6	LXS 2005-3 3A2B SEQ SSNR STP 092535			2	1FM	4,603,250	94.250	4,895,417	5,194,076	4,913,736	0	55,992	0	0	6.100	8.837	MON	26,403	316,838	04/14/2008	09/25/2035
525241 AL 9	LXS 2007-1 WF1 SEQ 7.0 1-25-37			2	1FM	579,387	53.082	473,151	891,365	473,135	0	(630)	24,084	0	5.646	10.875	MON	4,464	50,168	08/11/2008	01/25/2037
52525F AA 1	LMT 2008-6 1A1 SEQ SSNR CSTR 07-47			2	1FM	2,117,547	97.500	2,428,951	2,491,232	2,141,905	0	(23,047)	0	0	5.870	11.112	MON	12,625	152,297	08/22/2008	07/25/2047
55265K G7 8	MASTR 2003-7 4A42 INV 9-25-33			23	1FM	1,350,869	112.085	1,619,396	1,444,799	1,205,058	0	(23,588)	0	0	15.619	21.200	MON	0	228,309	07/08/2003	09/25/2033
55265K VR 7	MASTR 2003-4 6A6 IO INV 5-25-33			234	1FE	26,237	7.576	11,117	0	0	0	0	0	0	7.606	99.000	MON	186	15,611	04/29/2003	05/25/2033
55265K Z7 7	MASTR 2003-11 6A10 IO INV 12-25-33			234	1FE	104,803	20.937	196,143	0	93,672	0	(19,505)	0	0	7.206	58.250	MON	0	71,769	02/06/2008	12/25/2033
55265K 6S 3	MASTR 2004-1 5A16 PAC FLT 0234			2	1FM	21,854	99.727	23,185	23,249	22,521	0	310	0	0	0.694	3.651	MON	3	146	11/12/2009	02/25/2034
55265K 6T 1	MASTR 2004-1 5A17 IO INV 2-25-34			234	1FE	168,724	0.658	1,889	0	0	0	(3,127)	0	0	7.306	99.000	MON	350	97,596	12/01/2007	02/25/2034
576434 MS 0	MALT 2004-2 8A2 IO INV 3-25-34			234	1FE	165,561	9.906	182,935	0	42,252	0	(30,583)	0	0	7.256	187.090	MON	0	163,534	12/01/2007	03/25/2034
576434 UH 5	MALT 2004-9 A6 NAS STP 8-25-34			2	1FM	4,699,175	100.000	4,699,175	4,699,175	4,699,175	0	0	0	0	5.143	5.143	MON	20,141	241,671	08/10/2004	08/25/2034
576434 U2 8	MALT 2005-5 20AX IO 5.50 7-25-25			234	3FE	189,834	14.500	130,919	0	126,380	0	(36,429)	0	0	5.500	12.520	MON	0	57,000	11/30/2007	07/25/2025
59024K AM 5	MANA 2007-AF1 FIO IO CSTR 5-25-37			234	6FE	526,511	15.625	543,760	0	385,614	0	(99,616)	0	0	5.855	33.450	MON	0	224,328	01/09/2008	05/25/2037
61749J AH 9	MSM 2006-7 4A3 IO INV 06-25-36			234	5FE	385,814	12.125	2,834,613	0	0	0	0	0	0	4.956	99.000	MON	19,310	1,241,115	12/11/2007	06/25/2036
61749L BM 2	MSM 2006-8AR 6A2 SEQ SSUP CSTR 0636			2	6FM	516,375	77.376	514,716	665,217	332,326	0	(22,415)	0	0	5.573	7.565	MON	3,121	37,319	05/27/2008	06/25/2036
61751D AE 4	MSM 2006-17XS A3A SEQ STP 10-25-46			2	1FM	4,494,695	59.000	2,651,870	4,494,696	2,933,849	0	(121,334)	390,538	0	5.651	6.873	MON	21,167	251,833	12/12/2006	10/25/2046
65535V KU 1	NAA 2005-WF1 2A2 SEQ 4.786 03-25-35			2	1FM	596,865	90.000	578,388	642,654	618,959	0	5,166	0	0	4.786	6.634	MON	2,563	30,758	01/31/2008	03/25/2035
65538P AA 6	NAA 2007-1 1A1A SEQ STP 3-25-47			2	1FM	941,102	57.750	543,505	941,134	607,727	115,790	23,395	108,200	0	5.995	6.205	MON	4,702	54,874	05/08/2007	03/25/2047
67087T DE 8	OAK 2002-A A3 ABS SEQ 6.03 05-15-24			2	1AM	1,182,339	97.000	1,146,953	1,182,426	623,691	0	(47,985)	0	0	6.030	11.432	MON	5,942	71,298	02/25/2002	05/15/2024
68619A AN 7	ORGN 2002-A A3 SEQ 6.17 05-15-32			2	1FE	991,040	101.500	1,006,229	991,358	991,358	0	0	0	0	6.170	6.179	MON	5,097	61,169	03/06/2002	05/15/2032
73316P GK 0	POPLR 2005-5 AF6 NAS 5.331 11-25-35			2	2FM	4,846,971	90.201	4,372,170	4,847,136	4,847,136	0	87	0	0	5.331	5.332	MON	21,533	258,380	10/14/2005	11/25/2035
74160M BN 1	PRIME 2003-2 1A9 IO INV 10-25-33			234	1FE	827,598	12.600	595,784	0	176,495	0	(92,962)	0	0	7.106	86.969	MON	5,600	476,744	12/01/2007	10/25/2033
749577 AJ 1	RFMSI 2006-S9 A9 IO INV 9-25-36			234	6FE	220,177	15.000	1,450,665	0	84,881	0	(67,348)	0	0	5.306	200.000	MON	8,552	550,295	08/20/2008	09/25/2036
74958W AC 0	RFMSI 2007-SA1 2A2 SEQ CSTR SSNR 37			2	1FM	1,050,315	62.000	1,228,670	1,981,726	436,328	0	(181,600)	0	0	4.616	18.481	MON	8,909	108,108	11/13/2008	02/25/2037
75115C AP 2	RALI 2006-QS9 1A14 IO INV 7-25-36			234	6FE	248,165	11.310	893,455	0	0	0	0	0	0	5.006	99.000	MON	6,591	432,393	02/01/2008	07/25/2036
75970J AD 8	RAMC 2007-1 AF1 SEQ 5.742 4-25-37			2	1FM	2,589,557	33.000	854,562	2,589,583	854,562	(948,366)	(4,907)	429,565	0	5.742	5.154	MON	12,391	148,667	03/14/2007	04/25/2037
75970N BE 6	RAMC 2005-3 AF4 SEQ 5.14 11-25-35			2	1FM	4,999,950	75.500	3,775,000	5,000,000	3,775,000	(672,160)	0	0	0	5.140	5.140	MON	21,417	257,000	09/09/2005	11/25/2035
759950 FX 1	RAMC 2005-4 A3 SEQ STP 2-25-36			2	2FM	820,282	88.219	726,481	823,499	823,499	0	0	0	0	5.565	5.715	MON	3,819	43,781	05/10/2007	02/25/2036
760985 GQ 8	RAMP 2002-RS1 AI5 NAS 5.91* 01-25-32			2	1FM	971,921	84.000	816,606	972,150	816,606	(155,544)	0	0	0	5.910	5.913	MON	4,788	57,453	01/11/2002	01/25/2032

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
760985 XK 2	RAMP 2003-RS6 AI5 SEQ 5.42 7-25-33			2	1FM	1,902,585	69.000	1,313,091	1,903,031	1,313,091	(118,766)	4,584	0	0	5.420	7.873	MON	8,595	103,145	07/18/2003	07/25/2033
76110H HY 8	RALI 2003-QS17 CB4 SEQ 5.50 92533			2	1FM	5,257,725	106.875	5,618,316	5,256,904	5,256,904	0	0	0	0	5.500	5.498	MON	24,094	289,131	09/26/2003	09/25/2033
76110W XQ 4	RASC 2004-KS4 AI4 SEQ 4.26 11-25-31			2	1FM	2,172,642	80.150	1,741,395	2,172,670	1,897,784	0	8,868	170,799	0	4.260	7.069	MON	7,713	101,331	04/07/2004	11/25/2031
761118 DV 7	RALI 2005-QS12 A8 PAC SSNR FLT 0835			2	1FM	3,344,713	65.000	2,595,897	3,993,688	2,725,813	0	(26,514)	46,889	0	0.644	2.364	MON	429	23,169	02/29/2008	08/25/2035
761118 KH 0	RALI 2005-QS15 2A SEQ 6.0 10-25-35			2	1FM	567,303	77.125	476,226	617,473	476,654	0	5,768	7,066	0	6.000	8.117	MON	3,087	37,049	02/08/2008	10/25/2035
761118 UQ 9	RALI 2006-QS2 1A9 SEQ 5.50 2-25-36			2	1FM	1,173,225	60.500	710,245	1,173,958	868,785	0	24,334	97,239	0	5.500	6.400	MON	5,381	64,567	02/13/2006	02/25/2036
76112B CF 5	RAMP 2004-RS9 AI4 SEQ AFC 10-25-32			2	1FM	610,666	87.000	584,627	671,985	582,612	0	(28,069)	0	0	4.767	5.559	MON	2,669	36,129	05/19/2008	10/25/2032
76112B HY 9	RAMP 2005-RS1 AI6 NAS 4.713 1-25-35			2	1FM	3,405,056	90.594	3,092,328	3,413,377	3,405,337	0	1,108	0	0	4.713	4.744	MON	13,406	174,399	04/20/2011	01/25/2035
83611M HM 3	SVHE 2005-B M2 MEZ STP 5-25-35			2	1FM	1,717,609	60.000	1,886,619	3,144,365	1,213,774	0	(151,305)	0	0	6.225	27.955	MON	16,311	181,433	03/27/2008	05/25/2035
83612T AR 3	SVHE 2007-OPT1 X IO CSTR 6-25-37			234	5FE	637,348	0.219	277,098	0	277,098	16,892	(87,609)	0	0	0.077	0.200	MON	0	105,052	10/04/2007	06/25/2037
863579 VW 5	SARM 2005-17 5A2 SEQ SSNR CSTR 35			2	1FM	1,507,530	63.360	1,364,525	2,153,614	1,455,444	0	25,093	119,307	0	0.594	4.268	MON	213	11,415	08/27/2008	08/25/2035
863579 XR 4	SARM 2005-18 8A1 SEQ SSNR CSTR 09352			2	1FM	2,051,899	86.841	2,306,651	2,656,180	2,005,353	0	(16,238)	0	0	5.458	10.299	MON	12,064	144,977	08/26/2008	09/25/2035
86359A MG 5	SASC 2003-AL1 APO 4-25-31			2	1FE	588,289	77.250	645,229	835,248	662,492	0	2,832	0	0	0.000	5.330	MON	0	0	02/05/2003	04/25/2031
86359A NF 6	SASC 2003-5 A SEQ PT 6.00 8-28-32 RE			2	5Z	153,307	98.000	150,324	153,392	150,324	(3,068)	0	0	0	6.000	6.035	MON	1,534	2,564	01/29/2003	08/28/2032
86359A WT 6	SASC 2003-AL2 APO 0.0 1-25-31			2	1AM	1,363,285	81.375	1,426,847	1,753,422	1,438,593	0	120,787	0	0	0.000	4.670	MON	0	0	05/20/2003	01/25/2031
86359A 4H 3	SASC 2003-30 3A3 IO INV 10-25-33			234	1FE	167,697	2.800	29,722	0	0	0	0	0	0	7.206	99.000	MON	1,275	136,993	12/01/2007	10/25/2033
86359B RK 9	SASC 2004-9XS 1A4D SEQ 5.41 5-25-34			2	1FM	2,412,582	87.500	2,105,089	2,405,816	2,405,816	0	0	0	0	5.410	5.406	MON	10,846	130,155	04/26/2004	05/25/2034
929227 7A 8	WAMU 2003-S6 2A5 IO INV 7-25-18			234	1FE	534,545	8.360	313,789	0	99,183	0	(67,557)	0	0	7.306	118.780	MON	4,570	363,279	12/01/2007	07/25/2018
92925C CC 4	WAMU 2006-AR1 1A1A SEQ SSNR FLT 0146			2	1FM	1,350,711	60.990	1,020,185	1,672,707	1,239,400	0	(7,297)	128,683	0	1.278	3.501	MON	1,916	22,555	04/30/2008	01/25/2046
939336 6E 8	WMALT 2005-4 CB10 IO INV 6-25-35			234	6FE	184,436	11.125	446,150	0	0	0	0	0	0	4.806	99.000	MON	3,212	209,780	03/05/2008	06/25/2035
93934F LV 2	WMALT 2006-2 1A5 IO INV 3-25-36			234	6FE	472,632	12.600	1,826,943	0	0	0	0	0	0	5.006	99.000	MON	12,097	778,434	01/23/2008	03/25/2036
93934N AR 6	WMALT 2006-5 2CB2 SEQ FLT 7-25-36			2	1FM	749,822	38.597	366,344	949,141	429,183	0	7,865	34,174	0	0.894	3.762	MON	141	7,881	04/23/2008	07/25/2036
949760 AP 7	WFMBS 2003-9 1A14 SSNR NAS 8-25-33			2	1FM	3,796,553	101.750	3,941,201	3,873,416	3,815,854	0	1,777	0	0	5.250	5.420	MON	16,946	203,375	07/25/2003	08/25/2033
94978R AZ 4	WFMBS 2003-4 A18 PAC 5.50 6-25-33			2	1FM	1,374,639	100.000	1,331,773	1,331,773	1,331,773	(18,558)	(1,417)	0	0	5.500	5.225	MON	6,104	73,255	06/17/2003	06/25/2033
94980S BD 6	WFMBS 2006-9 1A28 IO INV 8-25-36			234	6FE	53,818	7.612	263,504	0	0	0	0	0	0	5.006	99.000	MON	2,888	214,298	10/03/2007	08/25/2036
94983G AA 6	WFMBS 2006-AR3 A1 SEQ SSNR CSTR 0336			2	1FM	3,059,804	77.987	2,387,735	3,061,717	2,492,229	0	(154,922)	120,234	0	5.410	3.288	MON	13,979	166,701	03/30/2006	03/25/2036
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						358,134,167	XXX	340,118,227	411,602,240	314,330,351	(2,414,541)	(562,276)	12,343,943	0	XXX	XXX	XXX	1,826,563	31,130,998	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
03027W AA 0	AMTT 2007-1A AFX SEQ 5.4197 041537			2	1FE	5,097,250	107.250	5,469,750	5,100,000	5,097,431	0	45	0	0	5.420	5.423	MON	12,285	276,405	07/30/2007	04/15/2037
05955T AA 8	BALL 2009-UB2 A4AA SEQ SSNR CSTR RE			2	1FE	7,519,922	110.190	8,264,250	7,500,000	7,515,423	0	(2,750)	0	0	5.671	5.621	MON	35,483	429,678	04/01/2010	02/24/2051
05955T AC 4	BALL 2009-UB2 A4AB SEQ SSNR CSTR RE			2	1FE	2,912,930	109.740	3,292,200	3,000,000	2,930,928	0	11,579	0	0	5.742	6.287	MON	14,403	174,561	05/26/2010	12/24/2049
05955U AA 5	BALL 2010-UB3 A4A1 SEQ SSNR CSTR RE			2	1FE	6,621,094	110.900	7,762,979	7,000,000	6,707,768	0	48,602	0	0	5.654	6.651	MON	32,980	399,135	02/17/2010	06/15/2049
05955U AU 1	BALL 2010-UB3 A4A4 SEQ SSNR 5.338RE			2	1FE	4,599,389	109.323	5,152,994	4,713,545	4,625,441	0	15,208	0	0	5.338	5.779	MON	20,967	251,599	03/31/2010	12/15/2043
05956H AA 3	BALL 2010-RC30 A5A SEQ 5.334 1243 RE			2	1FE	13,592,617	108.430	14,095,900	13,000,000	13,528,176	0	(64,441)	0	0	5.334	4.399	MON	57,785	462,280	04/08/2011	12/16/2043
07388R AB 3	BSCMS 2007-PW15 A2 SEQ 5.205 2-11-44			2	1FM	144,468	100.012	150,164	150,146	149,880	0	1,538	0	0	5.205	6.276	MON	651	22,683	02/08/2008	02/11/2044
12621R AA 2	COMM 2010-RR1 GEA SEQ SSNR CSTR RE			2	1FE	10,650,391	109.469	10,946,875	10,000,000	10,557,898	0	(92,492)	0	0	5.543	4.062	MON	46,192	369,533	03/30/2011	12/11/2049
12643K AQ 6	CSMC 2010-RR2 2A SEQ SSNR CSTR RE			2	1FE	4,893,203	111.186	5,559,305	5,000,000	4,921,139	0	16,339	0	0	5.795	6.228	MON	24,163	293,913	04/09/2010	09/15/2039
12644C AA 8	CSMC 2010-RR4 1A SEQ 5.383 0240RE			2	1FE	6,730,148	108.813	7,453,656	6,850,000	6,758,869	0	17,079	0	0	5.383	5.716	MON	30,728	368,735	04/22/2010	02/15/2040
12645A AA 1	CSMC 2010-RR7 1A SEQ SSNR 5.378 RE			2	1FE	5,245,117	107.057	5,352,845	5,000,000	5,214,283	0	(30,834)	0	0	5.378	4.412	MON	22,408	201,675	03/17/2011	08/12/2048
173067 AC 3	CGCMT 2004-C1 A3 SEQ CSTR 4-15-40			2	1FM	5,672,914	102.811	5,842,878	5,683,126	5,680,694	0	1,256	0	0	5.251	5.303	MON	24,870	298,444	04/06/2007	04/15/2040
17309D AB 9	CGCMT 2006-C4 A2 SEQ CSTR 3-15-49			2	1FM	5,151,563	104.430	5,221,500	5,000,000	5,013,164	0	(28,575)	0	0	5.728	5.272	MON	23,871	290,473	12/19/2006	03/15/2049
17311Q BG 4	CGCMT 2007-C6 A3 SEQ CSTR 12-10-49			2	1FM	2,980,781	105.500	3,165,000	3,000,000	2,992,926	0	3,032	0	0	5.697	5.815	MON	14,243	173,284	07/27/2007	12/10/2049

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
20047E AC 6	COMM 2006-C8 A3 SEQ 5.308 12-10-46			2	1FM	28,580,281	103.480	30,837,040	29,800,000	29,319,896	0	161,813	0	0	5.308	5.903	MON	131,815	1,581,783	06/05/2008	12/10/2046
22545X AB 9	CSMC 2007-C1 A2 SEQ 5.268 2-15-40			2	1FM	2,788,794	100.180	2,841,769	2,836,663	2,791,045	0	677	0	0	5.268	5.379	MON	12,453	218,157	06/10/2008	02/15/2040
225458 DK 1	CSFB 2005-C1 A3 SEQ 4.813 2-15-38			2	1FM	2,605,531	103.105	3,096,762	3,003,494	2,605,531	0	1	0	0	4.813	4.813	MON	12,047	144,416	11/04/2008	02/15/2038
36158Y FT 1	GECMC 2002-2A A3 SEQ 5.349 8-11-36			2	1FM	2,749,913	101.110	2,730,624	2,700,647	2,730,624	(14,247)	(861)	0	0	5.349	5.231	MON	12,038	144,458	03/22/2005	08/11/2036
36158Y HA 0	GECMC 2002-3A A2 SEQ 4.996 12-10-37			2	1FM	3,458,940	101.946	3,572,016	3,503,833	3,462,909	0	743	0	0	4.996	5.077	MON	14,588	175,051	12/13/2005	12/10/2037
362332 AE 8	GSMS 2006-GG8 A4 SEQ 5.56 11-39			2	1FM	2,958,984	109.790	3,293,709	3,000,000	2,969,418	0	6,092	0	0	5.560	5.829	MON	13,900	166,800	03/12/2010	11/10/2039
36828Q AD 8	GECMC 2003-C1 A4 SEQ 4.819 1-10-38			2	1FM	4,769,793	102.554	4,807,465	4,687,757	4,695,866	0	(9,540)	0	0	4.819	4.537	MON	18,825	225,902	01/31/2005	01/10/2038
36828Q HW 9	GECMC 2004-C3 A4 SEQ 5.189 7-10-39			2	1FM	3,841,875	106.688	4,267,500	4,000,000	3,945,481	0	25,462	0	0	5.189	5.927	MON	17,297	207,408	06/12/2007	07/10/2039
396789 BF 5	GCCFC 2002-C1 A4 SEQ 4.948 1-11-35			2	1FM	3,772,751	101.656	3,774,782	3,713,281	3,765,973	0	(1,216)	0	0	4.948	4.846	MON	15,311	183,734	09/08/2005	01/11/2035
46625M VR 7	JPMCC 2003-ML1A A2 SEQ 4.767 3-12-39			2	1FM	4,857,617	102.688	5,134,375	5,000,000	4,973,183	0	29,110	0	0	4.767	5.395	MON	19,863	238,350	08/17/2007	03/12/2039
46625Y CU 5	JPMCC 2004-LN2 A1 SEQ 4.475 7-15-41			2	1FM	616,880	101.360	688,291	679,056	650,930	0	10,790	0	0	4.475	8.363	MON	2,532	30,387	10/17/2008	07/15/2041
46625Y QR 7	JPMCC 2005-CB12 A4 SEQ 4.895 9-12-37			2	1FM	4,659,375	109.082	5,454,100	5,000,000	4,860,989	0	50,688	0	0	4.895	6.113	MON	20,396	244,750	07/06/2007	09/12/2037
46625Y T9 4	JPMCC 2007-FL1A A1 SEQ FLT 07-19			2	1FM	1,611,625	95.475	1,797,028	1,882,190	1,693,537	0	47,286	0	0	0.653	6.977	MON	546	11,555	03/17/2010	07/15/2019
46629P AN 8	JPMCC 2006-LDP9 A2SF SEQ FLT 0547			2	1FM	8,897,547	97.958	9,525,558	9,724,095	9,382,549	0	256,777	0	0	0.398	4.145	MON	1,720	34,493	03/04/2010	05/15/2047
46629Y AB 5	JPMCC 2007-CB18 A3 SEQ 5.447 06-47			2	1FM	6,145,749	105.000	6,167,777	5,874,074	6,167,777	103,827	(70,351)	0	0	5.447	4.090	MON	26,663	319,961	10/27/2010	06/12/2047
46630J AB 5	JPMCC 2007-LDPX A2 SEQ 5.434 01/49			2	1FM	11,580,144	105.110	13,233,773	12,590,403	12,046,845	0	169,928	0	0	5.434	6.950	MON	57,014	684,163	11/12/2008	01/15/2049
46630V AC 6	JPMCC 2007-CB19 A3 SEQ CSTR 2-12-49			2	1FM	3,987,266	106.355	4,254,180	4,000,000	3,993,191	0	1,585	0	0	5.740	5.791	MON	19,140	232,822	12/06/2007	02/12/2049
46631B AD 7	JPMCC 2007-LD11 A3 SEQ CSTR 6-15-49			2	1FM	2,005,391	104.750	2,095,000	2,000,000	2,002,425	0	(793)	0	0	5.817	5.769	MON	9,695	117,944	11/09/2007	06/15/2049
617451 BN 8	MSC 2005-HQ7 A2 SEQ CSTR 11-14-42			2	1FM	2,473,492	100.704	2,480,552	2,463,211	2,463,507	0	(1,375)	0	0	5.202	5.166	MON	10,680	145,821	11/17/2005	11/14/2042
61746W PF 1	MSDWC 2002-TOP7 A2 SEQ 5.98 011539			2	1FM	5,252,819	100.640	5,181,392	5,148,442	5,181,392	(65,384)	(1,452)	0	0	5.980	5.839	MON	25,656	307,904	05/31/2007	01/15/2039
74928H AA 4	RBSCF 2010-RR3 CSCA SEQ 5.467 RE			2	1FE	9,085,781	108.500	9,765,000	9,000,000	9,063,318	0	(13,089)	0	0	5.467	5.280	MON	41,002	491,843	03/31/2010	09/16/2039
74928H AU 0	RBSCF 2010-RR3 MSCB SUB SSUP CSTR RE			2	1FE	11,967,434	97.160	11,324,970	11,656,000	11,966,084	0	(1,349)	0	0	5.859	5.707	MON	57,009	348,278	06/03/2011	06/16/2049
749289 AZ 7	RBSCF 2009-RR2 WBA SEQ SSNR CSTR RE			2	1FE	4,781,250	111.062	5,553,120	5,000,000	4,828,947	0	26,755	0	0	5.899	6.684	MON	24,580	299,067	02/08/2010	02/16/2051
74930A AA 5	RBSCF 2010-RR4 CMLA SEQ SSNR CSTR RE			2	1FE	8,280,469	111.844	8,388,281	7,500,000	8,213,064	0	(67,405)	0	0	6.007	4.148	MON	37,567	229,139	06/06/2011	12/16/2049
74930A AG 2	RBSCF 2010-RR4 CMLB SUB SSUP CSTR RE			2	1FE	6,274,688	96.406	5,784,375	6,000,000	6,251,151	0	(23,536)	0	0	6.007	5.262	MON	30,053	183,311	06/02/2011	12/16/2049
92935V AE 8	WFRBS 2011-C3 A3 SEQ 3.998 03-44			2	1FM	6,747,891	104.844	7,076,953	6,750,000	6,747,470	0	(421)	0	0	3.998	4.011	MON	22,489	89,955	08/10/2011	03/15/2044
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					236,564,067	XXX	250,856,688	238,509,963	238,467,122	24,196	491,905	0	0	XXX	XXX	XXX	1,015,908	11,069,850	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00086R AC 1	ACLC 1997-B A1 ABS FL 6.728 4-15-14			2	3AM	62,118	98.750	61,342	62,118	61,342	466	0	0	0	6.728	6.728	MON	186	4,180	12/11/1997	04/15/2014
001750 AA 6	AMMC 2011-9A E CLO FLT 01-15-22		R	23	1AM	6,440,000	92.000	6,440,000	7,000,000	6,441,516	0	1,516	0	0	8.071	9.301	JAJO	25,109	0	11/17/2011	01/15/2022
05115E AB 6	AUGUSTA IV A2 6.90 111515 AL031714				1FE	2,281,490	114.690	2,558,153	2,230,502	2,251,845	0	(4,768)	0	0	6.900	6.604	NM15	19,666	153,905	07/15/2004	11/15/2015
051157 AG 0	AUGUSTA VI 96A3 7.375 4-15-13 A1012				3AM	485,299	101.661	496,623	488,508	488,049	0	326	0	0	7.375	7.453	OA15	7,606	36,028	10/12/1999	04/15/2013
05377R AD 6	AESOP 2010-2A A ABS 3.63 8-20-14			2	1FE	3,499,644	102.671	3,593,471	3,500,000	3,499,835	0	110	0	0	3.630	3.633	MON	3,882	127,050	03/16/2010	08/20/2014
05377R AF 1	AESOP 2010-3A A ABS 4.64 5-20-16			2	1FE	5,118,750	106.399	5,319,944	5,000,000	5,081,697	0	(23,680)	0	0	4.640	4.089	MON	7,089	232,000	05/21/2010	05/20/2016
05568Y AA 6	BNSF RAILWAY CO 5.996 04-01-24 A1018			1	1FE	2,961,922	115.323	3,415,774	2,961,922	2,961,922	0	0	0	0	5.996	5.996	OA	44,399	177,597	06/11/2007	04/01/2024
07401U AA 1	BSSLT 2007-SV1A A1 SEQ FLT 12-25-36			2	1FM	284,600	95.122	392,343	412,463	285,527	0	(1,815)	0	0	0.514	20.363	MON	41	1,868	05/13/2008	12/25/2036
075386 AC 6	BEAVER VALLEY FND 9.00 6-01-17 A0613				5AM	3,958,992	110.073	3,923,005	3,564,000	3,813,342	0	(36,235)	0	0	9.000	7.408	DJ	26,730	320,760	06/13/2007	06/01/2017
12189P AD 4	BUR NTH ETC 6.23 7-2-18 AL 06-14			1	1FE	412,948	113.113	516,129	456,296	433,871	0	2,623	0	0	6.230	7.189	JJ02	14,135	28,427	11/20/2000	07/02/2018
12189P AE 2	BUR NTH ETC 7.16 01-02-20 AL 02-16				1FE	1,810,800	118.988	1,977,648	1,662,061	1,749,932	0	(8,220)	0	0	7.160	6.308	JJ02	59,171	119,010	01/01/2010	01/02/2020
12189P AL 6	BUR NTH/SAN FA 5.943 01-15-22 A16				1FE	1,085,172	113.048	1,226,767	1,085,172	1,085,172	0	0	0	0	5.943	5.943	JJ15	29,738	64,491	06/21/2002	01/15/2022
126650 AF 7	CVS CORP 7.77 1-10-12 AL 01-06-12 NC				3AM	3,572,138	100.097	3,545,211	3,541,779	3,541,887	0	(4,161)	0	0	7.770	7.645	MON	16,053	274,933	03/01/2002	01/10/2012
15189X AJ 7	CENTERPOINT HOUS 7.00 03-01-14 NC			1	1FE	2,999,340	112.640	3,379,191	3,000,000	2,999,694	0	127	0	0	7.000	7.005	SM	70,000	210,000	01/06/2009	03/01/2014

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond CHAR	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Maturity
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14				.1FM	887,284	101.900	904,143	887,284	887,284	0	0	0	0	6.410	6.410	MON	4,740	51,869	11/23/2001	12/01/2016
19516P AB 7	COLLB 2007-1A A2 CDO FLT 12-9-47			123	.6FE	3,053,958	11.000	368,148	3,346,803	4,195	0	0	0	0	1.984	1,582.771	MJSD	4,611	59,363	12/11/2007	12/09/2047
21079V AA 1	CONTL AIRLINES 4.75 01-12-21 AL04-18			1	.2AM	1,000,000	102.000	1,020,000	1,000,000	1,000,000	0	0	0	0	4.750	4.750	JJ12	22,299	29,028	11/18/2010	01/12/2021
210805 AM 9	CONT AIR 96A 6.94 4-15-15 AL 09-12			1	.3AM	388,651	99.000	384,765	388,651	384,765	(3,887)	0	0	0	6.940	6.940	JAJO	5,694	26,972	01/25/1996	04/15/2015
23242L AB 9	CWHEL 2006-F 2A1A SEQ FLT 7-15-36			2	.1FM	1,109,662	72.000	1,143,409	1,588,068	1,193,940	0	28,239	0	0	0.418	19.632	MON	313	5,951	03/13/2008	07/15/2036
24488R AC 5	DEKA 2004-2A B CDO FLT 8-23-34		R	23	.1AM	1,484,375	42.000	1,050,000	2,500,000	1,530,369	0	14,032	0	0	1.845	8.208	FMAN	4,970	41,554	05/12/2008	08/23/2034
24736W AA 8	DELTA AIR 2011-1 PT 5.3 0419 NC A16				.2AM	1,000,000	102.750	1,027,500	1,000,000	1,000,000	0	0	0	0	5.300	5.300	OA15	11,189	27,972	03/30/2011	04/15/2019
247361 ZH 4	DELTA AIR 2010 4.95 05-23-19 NC AL16			1	.2AM	1,906,435	102.000	1,944,564	1,906,435	1,906,435	0	0	0	0	4.950	4.950	NM23	9,961	94,643	11/15/2010	05/23/2019
30277M AA 2	FUEL TRUST 4.207 04-15-16 NC				.2AM	2,000,000	100.223	2,004,463	2,000,000	2,000,000	0	0	0	0	4.207	4.207	OA15	17,763	42,070	04/12/2011	04/15/2016
30605A AQ 6	FFL 2003-1 A1 SEQ 4.856 1-05-25			2	.6FE	725,078	97.347	705,633	724,867	705,633	17,168	(51)	0	0	4.856	4.860	MON	3,726	35,198	01/02/2008	01/05/2025
31331F AU 5	FEDERAL EXP ETC 97-A 7.50 1-15-18A14			1	.1FE	2,211,784	101.250	2,093,533	2,067,687	2,140,635	0	(9,492)	0	0	7.500	6.778	JJ15	71,507	155,077	02/05/2002	01/15/2018
31331F AV 3	FEDEX 1997 TRUST 7.52 011518 C10 A14			1	.1AM	1,120,547	105.000	1,191,468	1,134,731	1,124,008	0	1,350	0	0	7.520	7.719	JJ15	39,347	85,332	04/07/2009	01/15/2018
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 121014				.1FE	1,073,933	111.997	1,202,654	1,073,826	1,073,876	0	(7)	0	0	7.125	7.124	MON	6,376	76,510	07/16/2001	06/01/2017
32022N BK 1	FBUSA 2010-B A ABS 3.0 7-17-17			2	.1FE	2,393,818	100.235	2,505,875	2,500,000	2,468,408	0	45,486	0	0	3.000	4.931	MON	3,333	75,000	04/16/2010	07/17/2017
34528Q AQ 7	FORDF 2010-3 A1 4.2 02-15-17			2	.1FE	4,998,232	107.555	5,377,750	5,000,000	4,998,644	0	232	0	0	4.200	4.206	MON	9,333	210,000	03/03/2010	02/15/2017
361477 AA 0	GATX CORP SER 08-2 9.00 11-15-13 NC			1	.2AM	2,894,492	112.078	3,244,076	2,894,492	2,894,492	0	0	0	0	9.000	9.000	NM15	33,287	260,505	11/03/2008	11/15/2013
361856 CP 0	GMACM 2003-HE2 A4 SEQ STP 4-25-33			2	.1FM	1,796,329	74.500	1,352,637	1,815,620	784,187	0	0	0	0	5.120	11.854	MON	7,747	92,960	05/24/2007	04/25/2033
361856 DX 2	GMACM 2004-HE5 A5 SEQ CSTR 9-25-34			2	.1FM	2,485,350	72.500	1,801,879	2,485,350	1,116,600	0	(264,413)	0	0	4.865	10.829	MON	10,076	122,991	11/18/2004	09/25/2034
3622NH AB 1	GSCI 2007-1A B CLO MEZ FLT 1-21-20			1	.1FE	1,901,400	90.500	1,810,000	2,000,000	1,924,045	0	6,438	0	0	2.909	7.994	JAJO	11,781	56,357	01/04/2008	01/21/2020
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A14				.3FE	2,000,132	100.000	1,996,796	1,996,796	1,996,796	(1,445)	(250)	0	0	6.690	6.672	MON	4,082	133,601	03/01/2002	09/20/2016
379398 AA 8	GTP TOWERS LLC C 4.436 02-15-15 NC				.1FE	2,000,000	101.301	2,026,020	2,000,000	2,000,000	0	0	0	0	4.436	4.436	MON	3,943	88,720	02/11/2010	02/15/2015
42805R AU 3	HERTZ 2009-2A A1 4.26 03-25-14			2	.1FE	22,791,643	102.349	22,828,944	22,305,000	22,489,870	0	(179,296)	0	0	4.260	3.410	MON	15,837	950,193	04/01/2010	03/25/2014
43710M AA 0	RFMS2 2007-HSA1 A SEQ FLT 2-25-37			2	.1FM	355,342	55.964	289,258	516,861	116,817	0	(26,247)	0	0	0.404	45.899	MON	41	1,781	03/05/2008	02/25/2037
493268 AY 2	KSLT 2000-B A2 ABS FLT 7-25-29			2	.1AM	293,004	80.191	290,077	361,734	290,077	(21,918)	(1)	0	0	0.728	33.956	JAJO	498	2,164	07/02/2008	07/25/2029
49327H AE 5	KSLT 2006-A 2A2 ABS FLT 6-27-25			2	.1FE	335,633	98.382	458,613	466,157	418,275	0	18,239	0	0	0.654	10.508	MJSD	42	1,823	07/08/2008	06/27/2025
641423 BX 5	NEVADA POWER CO 7.375 01-15-14 NC!			1	.2AM	2,999,970	111.087	3,332,621	3,000,000	2,999,986	0	6	0	0	7.375	7.375	JJ15	102,021	221,250	01/07/2009	01/15/2014
76110V QL 5	RFMS2 2004-HS2 AI6 NAS 5.17 6-25-34			2	.1FM	1,395,122	96.406	1,344,985	1,395,122	1,284,588	0	23,972	0	0	5.170	12.428	MON	6,011	72,127	06/22/2004	06/25/2034
76110V RX 8	RFMS2 2005-HS1 AI4 SEQ STP 9-25-35			2	.1FM	4,998,259	29.375	1,468,750	5,000,000	1,468,750	(17,158)	83,469	147,561	0	5.110	21.035	MON	21,292	255,500	09/13/2005	09/25/2035
78403D AA 8	SBA TOWER TRUST 4.254 04-15-15			1	.1FE	7,000,000	102.795	7,195,650	7,000,000	7,000,000	0	0	0	0	4.254	4.254	MON	13,235	297,780	04/08/2010	04/15/2015
78444V AB 7	SLCLT 2010-B A2 ABS FLT 07-15-42			2	.1FE	3,754,957	102.879	3,863,071	3,754,957	3,754,957	0	0	0	0	3.778	3.752	MON	6,305	142,034	03/04/2010	07/15/2042
78445M AB 6	SLMA 2010-A 2A ABS FLT 05-44			2	.1FE	9,003,859	101.950	9,179,431	9,003,859	9,003,859	0	0	0	0	3.528	3.480	MON	14,118	317,723	03/03/2010	05/16/2044
78446D AB 5	SLMA 2011-A A2 ABS 4.37 4-28			2	.1FE	999,992	101.545	1,015,446	1,000,000	1,000,003	0	11	0	0	4.370	4.410	MON	1,942	27,919	04/14/2011	04/17/2028
832389 AB 6	SMITHS FD DRG 8.64 7-2-12			1	.3AM	314,237	102.781	302,859	294,663	295,802	0	(2,139)	0	0	0.000	7.841	JJ02	12,659	25,458	10/16/1998	07/02/2012
84254Q AA 7	SOUTHERN CAPITAL 5.70 6-30-22 A18			1	.2AM	633,168	103.599	655,955	633,168	633,168	66,193	1	0	0	5.700	5.700	DJ30	100	36,091	06/20/2002	06/30/2022
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						128,279,859	XXX	124,226,574	130,006,952	118,586,095	39,419	(334,598)	147,561	0	XXX	XXX	XXX	803,984	5,873,765	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						1,181,476,425	XXX	1,191,853,022	1,241,218,292	1,115,760,768	(2,523,709)	(535,503)	13,687,795	0	XXX	XXX	XXX	9,959,638	71,240,281	XXX	XXX
Hybrid Securities - Other Loan-Backed and Structured Securities																					
58551T AA 5	MELLON CAP IV 6.244 06-29-49 C12			1	.1FE	3,000,000	78.250	2,347,500	3,000,000	3,000,000	0	0	0	0	6.244	6.244	JD20	5,724	187,320	06/12/2007	06/20/2012
4599999. Hybrid Securities - Other Loan-Backed and Structured Securities						3,000,000	XXX	2,347,500	3,000,000	3,000,000	0	0	0	0	XXX	XXX	XXX	5,724	187,320	XXX	XXX
4899999. Total - Hybrid Securities						3,000,000	XXX	2,347,500	3,000,000	3,000,000	0	0	0	0	XXX	XXX	XXX	5,724	187,320	XXX	XXX
Parent, Subsidiaries & Affiliates - Issuer Obligations																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Desig-nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
G5822* AA 6	MARKETFORM GROUP 6.50 06-11-14 BP$		D		5	8,182,500	100.000	7,728,000	7,728,000	7,728,000	0	0	0	(7,500)	6.500	6.500	MJSD.	125,206	516,076	06/11/2009	06/11/2014
4999999. Parent, Subsidiaries & Affiliates - Issuer Obligations						8,182,500	XXX	7,728,000	7,728,000	7,728,000	0	0	0	(7,500)	XXX	XXX	XXX	125,206	516,076	XXX	XXX
5599999. Total - Parent, Subsidiaries & Affiliates						8,182,500	XXX	7,728,000	7,728,000	7,728,000	0	0	0	(7,500)	XXX	XXX	XXX	125,206	516,076	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						1,761,462,940	XXX	1,829,487,380	1,711,783,573	1,727,569,698	(19,561)	(8,456,069)	1,196,291	(7,500)	XXX	XXX	XXX	22,258,235	73,387,593	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						367,391,373	XXX	349,223,637	418,727,433	321,854,926	(2,414,541)	(960,314)	12,343,943	0	XXX	XXX	XXX	1,872,511	32,813,578	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						236,564,067	XXX	250,856,688	238,509,963	238,467,122	24,196	491,905	0	0	XXX	XXX	XXX	1,015,908	11,069,850	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						173,817,126	XXX	170,622,030	172,342,060	163,438,135	39,419	(779,244)	147,561	0	XXX	XXX	XXX	1,107,609	7,422,272	XXX	XXX
8399999. Grand Total - Bonds						2,539,235,506	XXX	2,600,189,735	2,541,363,029	2,451,329,881	(2,370,487)	(9,703,722)	13,687,795	(7,500)	XXX	XXX	XXX	26,254,263	124,693,293	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig-nation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00838# 11 2	AGAMI SYSTEMS INC SERIES C	R		333,333.000	2.40	0.000	0	0.000	0	800,000	0	0	0	0	0	0	0	0	RP6A	08/20/2007
046110 ZZ 8	ASSURA GROUP OF NY LTD SERIES B	R		162,426.000	0.00	9.235	1,500,004	9.235	1,500,004	1,500,004	0	0	0	0	0	0	0	0	P4AZ	01/28/2011
08162* 12 3	BENCHMARK ACQ CO 12% 2-20-12	R		878.000	1,000.00	0.000	0	0.000	0	878,080	0	0	0	0	0	0	0	0	P6*A	02/13/2007
19075Q 30 0	COBANK, ACB 7.00 C0109			50,000.000	50.00	46.000	2,300,000	46.000	2,300,000	2,500,000	43,750	175,000	0	56,250	0	0	56,250	0	P1L	11/06/2003
30216# 11 1	EXPORT FINANCE SYSTEMS SER A	R		1,500,000.000	1,500.00	0.000	0	0.000	0	0	0	0	0	0	0	0	0	0	P6AZ	09/10/1999
38144G 80 4	GOLDMAN SACHS GP FR SERIES D C11			150,000.000	25.00	17.180	2,577,000	17.180	2,577,000	3,750,000	0	152,085	0	(651,000)	0	0	(651,000)	0	P2LFE	05/16/2006
42307T 30 6	HEINZ (H.J.) CO SER B 8 07-15-13			25.000	1,000.00	100,000.000	2,500,000	107,175.920	2,679,398	2,500,000	0	200,000	0	0	0	0	0	0	RP3LFE	07/10/2008
459745 70 9	INTL LEASE FIN SER B PFD 5.59 C0409			30.000	100.00	32,000.000	960,000	72,000.000	2,160,000	3,000,000	0	18,171	0	0	0	0	0	0	P4LFE	04/20/2006
46625H HA 1	JPMORGAN CHASE & CO 7.90 4-29-49 P18			4,000,000.000	1,000.00	106.448	4,257,920	106.448	4,257,920	4,015,000	0	316,000	0	242,920	0	0	242,920	0	P2LFE	04/17/2008
486606 40 3	KAYNE ANDERSON D 4.95 06-01-18 C12			420,000.000	25.00	24.721	10,382,945	25.500	10,710,000	10,499,000	43,313	290,124	0	0	(116,055)	0	(116,055)	0	RP1LFE	05/11/2011
61686Z ZZ 1	MORGAN JOSEPH TRIARTISAN GRP D 5%	R		3,000.000	250.00	5.049	15,146	5.049	15,146	15,146	0	0	0	0	0	0	0	0	P4AZ	12/28/2010
693475 AK 1	PNC FINANCIAL 6.75 O 12-31-49 C21			8,000,000.000	1,000.00	0.980	7,840,000	0.980	7,840,000	8,000,000	0	0	0	(160,000)	0	0	(160,000)	0	P2LFE	07/20/2011
724481 86 6	PITNEY BOWES INTL 6.125 F PC10-30-16			4,300.000	1,000.00	983.750	4,230,125	983.750	4,230,125	4,300,000	0	263,375	0	(69,875)	0	0	(69,875)	0	P2UFE	10/13/2009
74251V 20 1	PRINCIPAL FINL SER B 5.563 C06-15-15			15,000.000	100.00	95.000	1,425,000	95.000	1,425,000	1,500,000	0	83,445	0	94,500	0	0	94,500	0	P2LFE	06/14/2005
842400 72 3	SOUTHERN CAL ED D 6.50 C16 @100			40,000.000	100.00	107.000	4,280,000	107.000	4,280,000	4,000,000	0	188,500	0	280,000	0	0	280,000	0	P2LFE	03/07/2011
842400 74 9	SOUTHERN CAL ED B 6.125 C10@100			20,000.000	100.00	99.969	1,999,376	99.969	1,999,376	2,000,000	30,625	91,875	0	19,376	0	0	19,376	0	P2L	09/14/2005
842400 75 6	SOUTHERN CAL ED V/R CC@100			45,000.000	100.00	99.700	4,486,500	99.700	4,486,500	4,457,290	0	246,125	0	(82,790)	0	0	(82,790)	0	P2LFE	01/31/2011
89147U 50 6	TORTOISE B 5.00 3-1-18 C12			850,000.000	10.00	10.000	8,500,000	10.210	8,678,585	8,500,000	35,417	341,183	0	0	0	0	0	0	RP1LFE	02/03/2011
892536 ZZ 9	TRADE FINANCE SYSTEMS INC	R		707,200.000	0.00	0.000	0	0.000	0	0	0	0	0	0	0	0	0	0	P6*A	04/30/2008
902973 15 5	US BANCORP SERIES B F/R C11@25			40,000.000	25.00	21.876	875,024	21.876	875,024	1,000,000	8,944	35,486	0	(25,776)	0	0	(25,776)	0	P1LFE	03/22/2006
902973 86 6	US BANCORP SER A FR C04-11			4,241.000	713.88	730.000	3,095,930	730.000	3,095,930	3,027,585	37,933	26,833	0	68,345	0	0	68,345	0	P1LFE	10/26/2011
902973 88 2	US BANCORP 7.875 C 3-15-13			100,000.000	25.00	27.330	2,733,000	27.330	2,733,000	2,500,000	50,313	199,611	0	34,000	0	0	34,000	0	P1LFE	03/10/2008
927804 57 5	VIRGINIA ELECTRIC & POWER V/R C14			44.000	100,000.00	1,029.184	4,528,410	1,029.184	4,528,410	4,646,312	0	270,710	0	128,410	0	0	128,410	0	P2LFE	07/23/2003
949746 PM 7	WELLS FARGO CO 7.98 03-29-49 C18			1,000,000.000	1,000.00	107.317	1,073,172	108.000	1,080,000	1,073,172	23,497	79,800	0	0	0	0	0	0	P5LFE	01/31/2011
98973A 10 4	ZIONS BANCORP 5.87 SER A C1211			80,000.000	25.00	10.981	878,480	16.550	1,324,000	2,000,000	0	81,111	0	0	0	0	0	0	P4LFE	12/04/2006
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						70,438,032	XXX	72,775,418	76,461,589	273,792	3,059,434	0	(65,640)	(116,055)	0	(181,695)	0	XXX	XXX
8999999.	Total - Preferred Stocks						70,438,032	XXX	72,775,418	76,461,589	273,792	3,059,434	0	(65,640)	(116,055)	0	(181,695)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
G79441	10 4 SEACO LTD		F	1,043,750.000	704,531	0.675	704,531	44,439	0	0	0	213,968	0	213,968	0	L	02/12/2009
Y4480#	10 0 KMG INFOTECH PRIVATE LIMITED	R	F	800,000.000	1	0.000	1	1,550,000	0	0	0	1	0	1	0	A	08/08/2006
00173N	20 9 AMMC CLO IV LTD 03-23-2017	R	R	3,000.000	1,410,000	470.000	1,410,000	1,730,400	0	827,678	0	(255,000)	0	(255,000)	0	U	02/26/2008
00173V	30 0 AMMC CLO III LTD 07-25-2016	R	R	2,500.000	375,000	150.000	375,000	615,197	0	280,944	0	(250,000)	0	(250,000)	0	U	09/30/2008
00174A	20 6 AMMC CLO V LTD 8-08-17	R	R	2,200.000	1,100,000	500.000	1,100,000	2,090,000	0	771,789	0	66,000	0	66,000	0	U	12/20/2005
001750	AB 4 AMMC 2011-9A CLO 01-15-22	R	R	74,200.000	6,678,000	90.000	6,678,000	7,420,000	0	0	0	(742,000)	0	(742,000)	0	U	11/17/2011
00184X	10 5 AOL INC			792.000	11,959	15.100	11,959	17,572	0	0	0	(6,819)	0	(6,819)	0	L	01/01/1998
002824	10 0 ABBOTT LABORATORIES			70,000.000	3,936,100	56.230	3,936,100	3,208,475	0	100,800	0	727,625	0	727,625	0	L	03/16/2011
00685R	87 0 ADELPHIA CONTINGENT VALUE VEHICLE			26,000.000	130	0.005	130	0	0	0	0	(130)	0	(130)	0	A	02/14/2007
009158	10 6 AIR PRODUCTS & CHEMICALS INC			137,584.000	11,720,781	85.190	11,720,781	12,142,768	79,799	147,997	0	(421,987)	0	(421,987)	0	L	08/18/2011
02553B	10 2 AMERICAN EAGLE GROUP, INC			66,000.000	990	0.015	990	270,655	0	0	0	990	0	990	0	U	12/02/1996
02916P	10 3 AMERICAN RAILCAR INDUSTRIES, INC			68,000.000	1,627,240	23.930	1,627,240	1,446,091	0	0	0	122,400	0	122,400	0	L	09/18/2007
037347	10 1 ANWORTH MORTGAGE ASSET CORPORATION			125,000.000	785,000	6.280	785,000	1,119,495	26,250	118,750	0	(90,000)	0	(90,000)	0	L	01/30/2008
037833	10 0 APPLE INC			10,000.000	4,050,000	405.000	4,050,000	3,744,094	0	0	0	305,906	0	305,906	0	L	11/21/2011
039380	10 0 ARCH COAL INC			590,000.000	8,560,900	14.510	8,560,900	9,746,842	0	105,600	0	(1,185,942)	0	(1,185,942)	0	L	11/23/2011
046111	ZA 1 ASSURA GROUP OF NY LTD NO EX DATE	R		1.000	9	9.235	9	0	0	0	0	9	0	9	0	A	01/28/2011
060505	10 4 BANK OF AMERICA CORPORATION			608,120.000	3,381,147	5.560	3,381,147	5,351,030	0	14,325	0	(1,256,291)	777,383	(2,033,674)	0	L	08/25/2011
081543	ZB 9 BENCHMARK ACQUISITION CO	R		280.000	0	0.000	0	0	0	0	0	0	0	0	0	A	02/13/2007
081543	ZZ 6 BENCHMARK ACQ CO WTS 2-20-17P12 C13	R		700.000	0	0.000	0	0	0	0	0	0	0	0	0	A	02/13/2007
112502	10 9 BROOKE CORPORATION			500.000	0	0.000	0	15,015	0	0	0	0	0	0	0	L	10/27/2004
128126	10 9 CALAMP CORP			139,750.000	592,540	4.240	592,540	533,613	0	0	0	153,725	0	153,725	0	L	10/18/2007
14057J	10 1 CAPITOL FEDERAL FINANCIAL			36,000.000	415,440	11.540	415,440	360,000	0	36,000	0	(13,320)	0	(13,320)	0	L	12/16/2010
140661	10 9 CAPMARK FINANCIAL GROUP INC			27,978.000	464,435	16.600	464,435	372,107	0	0	0	92,327	0	92,327	0	L	10/03/2011
166764	10 0 CHEVRON CORPORATION			106,300.000	11,310,320	106.400	11,310,320	7,777,391	0	328,467	0	1,610,445	0	1,610,445	0	L	09/09/2010
172967	42 4 CITIGROUP INC			425,000.000	11,181,750	26.310	11,181,750	14,329,013	0	8,400	0	(3,531,263)	0	(3,531,263)	0	L	09/22/2011
20030N	10 1 COMCAST CORPORATION CLASS A			403,500.000	9,566,985	23.710	9,566,985	7,063,841	45,394	174,312	0	702,091	0	702,091	0	L	10/19/2010
205363	10 4 COMPUTER SCIENCES CORPORATION			170,000.000	4,029,000	23.700	4,029,000	5,040,336	34,000	34,000	0	(1,011,336)	0	(1,011,336)	0	L	08/10/2011
22282E	10 2 COVANTA HOLDING CORPORATION			72.000	986	13.690	986	1,426	5	16	0	188	440	(252)	0	L	05/04/2009
231082	10 8 CUMULUS MEDIA INC CL A			17,777.000	59,375	3.340	59,375	52,975	0	0	0	6,400	0	6,400	0	L	09/20/2011
247361	70 2 DELTA AIR LINES INC			41,216.000	333,437	8.090	333,437	422,715	0	0	0	(181,065)	0	(181,065)	0	L	04/08/2011
25470M	10 9 DISH NETWORK CORPORATION CLASS A			37,675.000	1,072,984	28.480	1,072,984	1,322,769	0	75,350	0	332,293	0	332,293	0	L	05/30/2008
255402	40 6 DIVINE, INC. CLASS A			24,892.000	0	0.000	0	317,378	0	0	0	(25)	0	(25)	0	U	12/26/2001
278768	10 6 ECHOSTAR CORPORATION CLASS A			24,786.000	519,019	20.940	519,019	925,509	0	0	0	(99,887)	0	(99,887)	0	L	05/30/2008
288522	30 3 ELLINGTON FINANCIAL LLC			312,700.000	5,369,372	17.171	5,369,372	6,215,542	0	753,000	0	(846,170)	0	(846,170)	0	L	11/29/2011
291011	10 4 EMERSON ELECTRIC COMPANY			135,000.000	6,289,650	46.590	6,289,650	6,030,690	0	83,325	0	258,960	0	258,960	0	L	08/10/2011
30303#	10 7 FACILITY INSURANCE HOLDING CORP CL A	R		45,984.000	0	0.000	0	0	0	1,536	0	0	0	0	0	A	08/21/1997
320209	10 9 FIRST FINANCIAL BANCORP			220,000.000	3,660,800	16.640	3,660,800	3,262,096	59,400	59,400	0	398,704	0	398,704	0	L	08/08/2011
337930	50 7 FLAGSTAR BANCORP, INC			16,500.000	8,333	0.505	8,333	227,126	0	0	0	0	18,562	(18,562)	0	L	11/29/2005
359678	10 9 FULL HOUSE RESORTS INC			35,331.000	92,921	2.630	92,921	77,022	0	0	0	(26,851)	0	(26,851)	0	L	05/30/2008
369604	10 3 GENERAL ELECTRIC COMPANY			675,000.000	12,089,250	17.910	12,089,250	10,786,470	114,750	86,250	0	1,302,780	0	1,302,780	0	L	09/22/2011
40412C	10 1 HCA HOLDINGS INC			398,559.000	8,780,255	22.030	8,780,255	7,759,874	0	0	0	1,020,381	0	1,020,381	0	L	10/04/2011

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
				3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
410495	20	4	HANMI FINANCIAL CORPORATION			207,813.000	1,537,816	7.400	1,537,816	1,330,000	0	0	0	207,816	0	207,816	0	L	12/19/2011
423074	10	3	HJ HEINZ CO			207,750.000	11,226,810	54.040	11,226,810	9,444,379	99,720	386,415	0	951,495	0	951,495	0	L	10/19/2010
428236	10	3	HEWLETT-PACKARD CO			488,000.000	12,570,880	25.760	12,570,880	14,680,690	58,560	64,800	0	(2,109,810)	0	(2,109,810)	0	L	09/23/2011
45774W	10	8	INSTEEL INDUSTRIES, INC			24,609.000	270,453	10.990	270,453	414,753	0	3,691	0	(36,913)	0	(36,913)	0	L	05/15/2007
458140	10	0	INTEL CORP			529,000.000	12,828,250	24.250	12,828,250	10,500,942	0	410,266	0	1,719,380	0	1,719,380	0	L	03/15/2011
459200	10	1	INTL BUSINESS MACHINES CORPORATION			75,750.000	13,928,910	183.880	13,928,910	9,695,803	0	219,675	0	2,811,840	0	2,811,840	0	L	10/04/2010
46625H	10	0	JPMORGAN CHASE & CO			340,000.000	11,305,000	33.250	11,305,000	11,581,409	0	154,250	0	(875,915)	0	(875,915)	0	L	11/17/2011
478160	10	4	JOHNSON & JOHNSON			241,000.000	15,804,780	65.580	15,804,780	14,295,755	0	487,650	0	1,093,766	0	1,093,766	0	L	08/03/2011
487836	10	8	KELLOGG CO			218,850.000	11,067,245	50.570	11,067,245	11,109,554	0	365,480	0	(111,614)	0	(111,614)	0	L	11/04/2010
494368	10	3	KIMBERLY-CLARK CORPORATION			200,000.000	14,712,000	73.560	14,712,000	12,688,810	140,000	538,800	0	2,089,780	0	2,089,780	0	L	01/18/2011
500255	10	4	KOHL'S CORPORATION			150,000.000	7,402,500	49.350	7,402,500	6,536,951	0	47,500	0	865,549	0	865,549	0	L	09/12/2011
50075N	10	4	KRAFT FOODS INC CLASS A			473,250.000	17,680,620	37.360	17,680,620	14,081,285	137,243	548,970	0	2,768,512	0	2,768,512	0	L	11/29/2010
527288	10	4	LEUCADIA NATIONAL CORPORATION			7,633.000	173,574	22.740	173,574	221,281	0	1,908	0	(47,706)	0	(47,706)	0	L	08/16/2011
534187	10	9	LINCOLN NATIONAL CORPORATION			50,000.000	971,000	19.420	971,000	991,248	0	2,500	0	(20,248)	0	(20,248)	0	L	08/22/2011
539830	10	9	LOCKHEED MARTIN CORP			75,500.000	6,107,950	80.900	6,107,950	5,292,610	0	245,375	0	829,745	0	829,745	0	L	11/23/2010
548661	10	7	LOWE'S COMPANIES, INC			125,000.000	3,172,500	25.380	3,172,500	2,385,509	0	17,500	0	786,992	0	786,992	0	L	09/12/2011
55405W	10	4	MYR GROUP INC			384,615.000	7,361,531	19.140	7,361,531	4,999,995	0	0	0	(715,384)	0	(715,384)	0	L	12/13/2007
57776*	00	3	MAXJET AIRWAYS, INC	R		130,317.000	0	0.000	0	100,865	0	0	0	0	0	0	0	A	03/28/2006
580645	10	9	MCGRAW-HILL COMPANIES INC			120,000.000	5,396,400	44.970	5,396,400	4,533,082	0	60,000	0	863,318	0	863,318	0	L	08/17/2011
585055	10	6	MEDTRONIC INC			120,000.000	4,590,000	38.250	4,590,000	3,794,906	0	29,100	0	795,094	0	795,094	0	L	08/15/2011
58933Y	10	5	MERCK & CO. INC			251,000.000	9,462,700	37.700	9,462,700	8,900,985	105,420	381,520	0	416,660	0	416,660	0	L	10/19/2010
59156R	10	8	METLIFE INC			139,500.000	4,349,610	31.180	4,349,610	4,259,244	0	94,350	0	90,366	0	90,366	0	L	11/23/2011
594918	10	4	MICROSOFT CORPORATION			651,500.000	16,912,940	25.960	16,912,940	16,021,513	0	357,820	0	(480,197)	0	(480,197)	0	L	11/17/2011
603042	ZA	3	MOTRICITY INC WRTS $.9694 12-28-14	R		16,504.000	5,776	0.350	5,776	0	0	0	0	(140,623)	0	(140,623)	0	A	11/13/2007
620107	10	2	MOTRICITY INC			56,525.000	50,873	0.900	50,873	821,933	0	0	0	(272,391)	726,406	(998,797)	0	L	11/13/2007
62875T	10	8	NBH HLDGS CORP			100,000.000	1,600,000	16.000	1,600,000	2,000,000	0	0	0	(350,000)	0	(350,000)	0	A	10/13/2009
649445	10	3	NEW YORK COMMUNITY BANCORP			350,000.000	4,329,500	12.370	4,329,500	5,079,035	0	142,500	0	(749,535)	0	(749,535)	0	L	09/29/2011
670823	10	3	O'CHARLEY'S INC			29,500.000	161,955	5.490	161,955	365,710	0	0	0	(50,445)	0	(50,445)	0	L	02/07/2008
682143	10	2	OMEROS CORPORATION			102,040.000	403,058	3.950	403,058	1,746,000	0	0	0	491,928	929,680	(437,752)	0	L	10/02/2009
703481	10	1	PATTERSON-UTI ENERGY, INC			40,000.000	799,200	19.980	799,200	865,000	0	8,000	0	(62,800)	0	(62,800)	0	L	01/04/2007
712704	10	5	PEOPLE'S UNITED FINANCIAL			830,000.000	10,665,500	12.850	10,665,500	9,905,010	0	212,625	0	760,490	0	760,490	0	L	08/10/2011
713448	10	8	PEPSICO INC			215,050.000	14,268,568	66.350	14,268,568	13,751,255	110,751	347,525	0	336,945	0	336,945	0	L	08/01/2011
717081	10	3	PFIZER INC			418,000.000	9,045,520	21.640	9,045,520	6,707,527	0	334,400	0	1,726,340	0	1,726,340	0	L	12/17/2010
742718	10	9	PROCTER & GAMBLE CO			130,000.000	8,672,300	66.710	8,672,300	7,778,641	0	68,250	0	893,659	0	893,659	0	L	08/05/2011
744320	10	2	PRUDENTIAL FINANCIAL, INC			35,000.000	1,754,200	50.120	1,754,200	1,660,021	0	50,750	0	94,180	0	94,180	0	L	08/23/2011
755111	50	7	RAYTHEON COMPANY			75,500.000	3,652,690	48.380	3,652,690	3,444,348	32,465	125,708	0	154,020	0	154,020	0	L	10/19/2010
855030	10	2	STAPLES INC			150,000.000	2,083,500	13.890	2,083,500	2,048,355	15,000	15,000	0	35,145	0	35,145	0	L	08/18/2011
87612E	10	6	TARGET CORP			280,000.000	14,341,600	51.220	14,341,600	13,797,971	0	223,000	0	543,629	0	543,629	0	L	06/15/2011
88579Y	10	1	3M COMPANY			161,500.000	13,199,395	81.730	13,199,395	13,367,002	0	305,800	0	(651,080)	0	(651,080)	0	L	08/04/2011
887317	30	3	TIME WARNER INC			188,716.000	6,820,196	36.140	6,820,196	6,313,233	0	78,693	0	1,315,706	0	1,315,706	0	L	09/09/2011
88732J	20	7	TIME WARNER CABLE INC			2,187.000	139,028	63.570	139,028	84,993	0	4,199	0	(5,381)	0	(5,381)	0	L	01/01/1998
89147U	10	0	TORTOISE ENERGY CAPITAL CORPORATION			25,800.000	692,214	26.830	692,214	582,569	0	41,667	0	(24,252)	0	(24,252)	0	L	12/05/2005

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Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
910047 10 9	UNITED CONTINENTAL HOLDINGS			100,024.000	1,887,453	18.870	1,887,453	1,675,626	0	0	0	211,827	0	211,827	0	L	11/23/2011
92345Y 10 6	VERISK ANALYTICS INC CLASS A			3,245,453.000	130,240,029	40.130	130,240,029	9,229,552	0	0	0	121,010,477	0	121,010,477	0	L	10/07/2009
92769L 10 1	VIRGIN MEDIA INC			737,807.000	15,774,314	21.380	15,774,314	32,498,003	0	118,049	0	(4,323,550)	0	(4,323,550)	0	L	07/26/2007
931142 10 3	WAL-MART STORES INC			190,000.000	11,354,400	59.760	11,354,400	9,942,001	69,350	87,600	0	1,412,400	0	1,412,400	0	L	06/24/2011
931422 10 9	WALGREEN CO			246,500.000	8,149,290	33.060	8,149,290	6,985,703	0	197,200	0	(1,454,350)	0	(1,454,350)	0	L	09/27/2010
94106L 10 9	WASTE MANAGEMENT INC			459,900.000	15,043,329	32.710	15,043,329	13,856,900	163,265	305,932	0	1,186,429	0	1,186,429	0	L	09/22/2011
949746 10 1	WELLS FARGO & CO			340,000.000	9,370,400	27.560	9,370,400	8,778,925	0	121,200	0	(386,175)	0	(386,175)	0	L	08/23/2011
983555 ZZ 9	XCEL BRANDS WTS 09-28-18	R		109,328.000	546,640	5.000	546,640	546,640	0	0	0	0	0	0	0	L	09/29/2011
98883A ZZ 9	NAYLOR PUBLISHING WTS 04-20-21	R		1,949.000	0	0.000	0	0	0	0	0	0	0	0	0	A	04/20/2011
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				594,063,037	XXX	594,063,037	465,083,488	1,291,372	11,213,607	0	130,992,226	2,452,471	128,539,755	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																	
C7051# 10 6	GAI WARRANTY COMPANY OF CANADA		C.	100.000	0	0.000	0	780,235	0	0	0	(463,185)	0	(463,185)	0	K	11/25/2002
C7078# 10 5	PLLS CDA INS BROKERS INC		C.	49.000	0	0.000	0	9,620	0	0	0	0	0	0	0	K	12/12/2001
C7078# 11 3	PLLS CDA INS BROKERS CLASS A2		C.	49.000	0	0.000	0	9,620	0	0	0	0	0	0	0	K	12/12/2001
G7073# 10 6	PENN CENTRAL UK LIMITED		D.	21,455,479.000	0	0.000	0	10	0	0	0	0	0	0	0	K	01/07/2003
P2826# 10 7	EL AGUILA COMPANIA DE SEGUROS CL I		D.	617,711.000	6,047,309	9.790	6,047,309	5,945,246	0	0	0	(5,349)	0	(5,349)	0	K	03/25/2010
02940Z AA 9	AMERICAN SIGNATURE UNDERWRITERS, INC			1,000.000	0	0.000	0	1,000	0	0	0	0	0	0	0	K	07/03/2001
11483* 10 3	BROTHERS PROPERTY CORPORATION			80.000	0	0.000	0	800,000	0	0	0	0	0	0	0	K	10/01/1987
22729* 10 4	CROP MANAGERS INSURANCE AGENCY INC			1,000.000	0	0.000	0	510,267	0	0	0	0	0	0	0	K	12/28/1989
248111 ZZ 2	DEMPSEY AND SIDERS AGENCY, INC			343.000	0	0.000	0	1,241,979	0	0	0	0	0	0	0	K	01/13/1976
27951# 10 8	EDEN PARK INSURANCE BROKERS, INC			1,000.000	0	0.000	0	1,351,417	0	0	0	0	0	0	0	K	12/31/2006
30244# 10 9	FCIA MANAGEMENT COMPANY INC			158.000	0	0.000	0	237,000	0	102,700	0	0	0	0	0	K	10/01/1991
309570 ZZ 5	FARMERS CROP INSURANCE ALLIANCE INS			10,000.000	0	0.000	0	1,000,000	0	0	0	0	0	0	0	K	09/30/2005
36145# 10 6	GAI WARRANTY COMPANY			850.000	4,693,866	5,522.195	4,693,866	83,401,850	0	0	0	(1,219,855)	0	(1,219,855)	0	K	03/12/2001
37939@ 10 6	GLOBAL PREMIER FINANCE COMPANY			1,000.000	6,942,843	6,942.843	6,942,843	1,000	0	2,000,000	0	(1,096,067)	0	(1,096,067)	0	K	09/18/1998
38981@ 10 1	GREAT AMERICAN AGENCY OF TEXAS, INC			1,000.000	0	0.000	0	1,000	0	0	0	0	0	0	0	K	11/19/2002
38982@ 10 0	GREAT AMERICAN ALLIANCE INSURANCE CO			900.000	30,163,528	33,515.031	30,163,528	28,816,485	0	0	0	889,833	0	889,833	0	K	03/16/1999
38983@ 10 9	GREAT AMERICAN ASSURANCE COMPANY			15,000.000	18,175,934	1,211.729	18,175,934	13,151,223	0	0	0	507,115	0	507,115	0	K	12/31/1985
38983Z ZZ 9	GREAT AMERICAN CASUALTY INSURANCE CO			10,000.000	13,217,691	1,321.769	13,217,691	8,032,679	0	0	0	441,746	0	441,746	0	K	04/24/2003
38984@ 10 8	GREAT AMERICAN E&S INSURANCE COMPANY			10,000.000	35,876,848	3,587.685	35,876,848	26,650,000	0	0	0	601,654	0	601,654	0	K	03/14/1979
38984Z 10 2	GREAT AMERICAN CLAIM SERVICES, INC			1,000.000	0	0.000	0	1,000	0	0	0	0	0	0	0	K	06/26/1990
38985* 10 9	GREAT AMERICAN SECURITY INSURANCE CO			24,000.000	18,830,872	784.620	18,830,872	15,818,371	0	0	0	509,822	0	509,822	0	K	12/31/2004
38985# 10 5	GREAT AMERICAN INSURANCE CO. OF NY			200,000.000	43,949,720	219.749	43,949,720	23,431,111	0	20,000,000	0	(18,512,123)	0	(18,512,123)	0	K	12/31/1970
38986* 10 8	GREAT AMERICAN PROTECTION INS. CO			24,000.000	26,956,416	1,123.184	26,956,416	14,200,000	0	0	0	642,907	0	642,907	0	K	12/12/1991
38986# 10 4	GREAT AMERICAN CONTEMPORARY INS. CO			300.000	11,008,656	36,695.519	11,008,656	10,382,102	0	0	0	174,813	0	174,813	0	K	03/31/2004
38986@ 10 6	GREAT AMERICAN SPIRIT INSURANCE CO			24,000.000	20,695,733	862.322	20,695,733	17,260,328	0	0	0	513,408	0	513,408	0	K	12/31/2004
389869 9Z 3	GREAT AMERICAN INSURANCE AGENCY, INC			1,000.000	0	0.000	0	261,000	0	0	0	0	0	0	0	K	07/30/1999
38987# 10 3	GREAT AMERICAN MGMT. SERVICES INC			100.000	0	0.000	0	10,090,392	0	0	0	0	0	0	0	K	06/07/1971
38987@ 10 5	GREAT AMERICAN LLOYD'S, INC			1,000.000	0	0.000	0	1,000	0	0	0	0	0	0	0	K	09/08/1983
38988@ 10 4	GREAT AMERICAN RE INC			600.000	0	0.000	0	710	0	0	0	0	0	0	0	K	10/01/1975
38990# 10 8	GREAT AMERICAN FIDELITY INSURANCE CO			2,500.000	35,837,392	14,334.957	35,837,392	28,262,449	0	0	0	924,921	0	924,921	0	K	12/30/1994
49309@ 10 3	KEY LARGO GROUP, INC			27,465.000	0	0.000	0	18,065,000	0	0	0	0	0	0	0	K	12/23/1992

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
63654U 10 0	NATIONAL INTERSTATE CORPORATION			10,200,000.000	199,135,599	19.523	199,135,599	385,560	0	3,672,000	0	26,314,636	0	26,314,636	0	L	12/28/1989
74315# 10 1	PROFESSIONAL RISK BROKERS			1,000.000	0	0.000	0	13,648,603	0	5,000,000	0	0	0	0	0	K	12/31/2006
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates				471,532,405	XXX	471,532,405	323,748,258	0	30,774,700	0	10,224,275	0	10,224,275	0	XXX	XXX
9799999.	Total - Common Stock				1,065,595,443	XXX	1,065,595,443	788,831,746	1,291,372	41,988,307	0	141,216,501	2,452,471	138,764,030	0	XXX	XXX
9899998.	Total - Preferred Stock from Section 1				70,438,032	XXX	72,775,418	76,461,589	273,792	3,059,434	0	(65,640)	0	(181,695)	0	XXX	XXX
9899999.	Total - Preferred and Common Stock				1,136,033,475	XXX	1,138,370,861	865,293,335	1,565,164	45,047,741	0	141,150,861	2,452,471	138,582,335	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues....6, the total $ value (included in Column 8) of all such issues $.....9,563,990.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - All Other Government								
683234 TF 5	ONTARIO PROVINCE 4.75 06-02-13 CN$	U	01/31/2011	DIVIDEND GAI-NEW YORK		212,422	200,000	1,562
1099999.	Total - Bonds - All Other Government					212,422	200,000	1,562
Bonds - U.S. States, Territories and Possessions								
13062R HZ 4	CALIF ST VET 4.90 12-01-25 C15A24		06/01/2011	BANK OF AMER / ML		12,000,000	12,000,000	8,167
1799999.	Total - Bonds - U.S. States, Territories & Possessions					12,000,000	12,000,000	8,167
Bonds - U.S. Political Subdivisions of States								
821686 B9 2	SHELBY CNTY TN A UNREF 5.00 04-01-12		10/17/2011	DEFEASEMENT		992,858	985,000	0
821686 ZU 9	SHELBY CNTY TN A PRERF 5.00 04-01-12		10/17/2011	DEFEASEMENT		15,120	15,000	0
879709 ZF 3	TEMPE AZ 5.00 07-01-19 C16@100		04/07/2011	MESIROW FINANCIAL		1,886,081	1,725,000	24,198
2499999.	Total - Bonds - U.S. Political Subdivisions of States					2,894,059	2,725,000	24,198
Bonds - U.S. Special Revenue and Special Assessment								
01030R EZ 1	AL HSG FIN AMT E 5.35 10-01-32 AL17		01/12/2011	CREW AND ASSOCIATES		1,470,000	1,500,000	23,852
01030R EZ 1	AL HSG FIN AMT E 5.35 10-01-32 AL17		06/16/2011	RAYMOND JAMES & ASSOC		1,609,300	1,540,000	18,309
01039W AZ 5	AL PUB HSG B 4.45 01-01-24 C14 AL21		01/31/2011	DIVIDEND GAI-NEW YORK		1,879,840	2,000,000	7,417
011832 YN 6	ALASKA HSG 5.00 12-01-26 C14 A0926		04/12/2011	CREW AND ASSOCIATES		2,666,695	2,650,000	49,319
011855 CD 3	ALASKA STUDENT LN 5.00 06-01-13 NC		03/02/2011	ZIEGLER CAPITAL		4,246,240	4,000,000	53,333
034695 AE 6	ANGELINA & NECHES 5.375 05-01-15(IP)		01/31/2011	J. P. MORGAN SECURITIES		2,662,925	2,500,000	747
051687 DB 4	AURORA IL SF MTG 5.50 12-01-39 NC		01/12/2011	CREW AND ASSOCIATES		3,463,134	3,411,954	9,904
08426A AA 4	BERKELEY HARD&JEFF WV 5.375 12144A27		02/17/2011	CREW AND ASSOCIATES		2,543,750	2,500,000	22,769
10425P AC 4	BRADFORD CNTY PA 4.70 03-01-19 (IP)		02/04/2011	ZIEGLER CAPITAL		3,880,000	4,000,000	82,511
10425P AC 4	BRADFORD CNTY PA 4.70 03-01-19 (IP)		05/03/2011	C.L. KING & ASSOC		473,794	480,000	4,073
10741L BM 7	BREVARD HLTH FACS 5.00 040124 C16A21		06/22/2011	CREW AND ASSOCIATES		4,025,000	4,000,000	47,778
130333 BW 6	CA HSG FIN AGY 4.75 08-01-28 A22 C20		05/06/2011	BANK OF AMER / ML		6,000,000	6,000,000	0
130333 BW 6	CA HSG FIN AGY 4.75 08-01-28 A22 C20		05/18/2011	RBC CAPITAL		1,851,850	1,820,000	961
130534 B3 3	CA POL CON RMK 4.75 12-23 (PCG)		02/09/2011	CREW AND ASSOCIATES		2,882,250	3,000,000	28,896
130575 Z2 2	CA RURAL HOME MTG 5.45 02-01-48 AL13		05/11/2011	RAYMOND JAMES & ASSOC		4,108,256	3,955,000	62,868
17131H AU 2	CHULA VISTA CA 5.25 12-27 C13 (SRE)		01/26/2011	J. P. MORGAN SECURITIES		2,486,000	2,500,000	21,875
17131H BL 1	CHULA VISTA CA 5.00 12-27 C15 (SRE)		01/27/2011	J. P. MORGAN SECURITIES		3,144,694	3,260,000	27,167
19647P AB 9	CO HSG MF 5.50 09-20-36 C16 AL27		04/18/2011	RAYMOND JAMES & ASSOC		1,954,875	1,950,000	9,235
196479 TY 5	CO HSG SF PR I AA 4.85 11-01-26 AL23		04/13/2011	RBC CAPITAL		3,710,000	3,710,000	0
20774W G9 6	CT ST HSG FIN 4.00 11-15-40 C21 AL15		07/21/2011	J. P. MORGAN SECURITIES		5,204,150	5,000,000	0
20774W G9 6	CT ST HSG FIN 4.00 11-15-40 C21 AL15		08/01/2011	CREW AND ASSOCIATES		4,446,351	4,270,000	0
23410B CH 2	DAKOTA CNTY MN SF 4.50 60135AL16 C20		06/16/2011	RBC CAPITAL		2,685,500	2,500,000	0
246387 LT 9	DE ECON DEV AUTH 5.20 02-19 (POM)		01/20/2011	J. P. MORGAN SECURITIES		1,012,500	1,000,000	25,133
246395 WY 9	DE HSG AUTH A-1 4.90 07-01-29A15C21		09/29/2011	GEORGE K BAUM & CO		1,039,600	1,000,000	0
246395 XA 0	DE HSG AUTH SFM B 0.00 7-1-31 A11-16		09/29/2011	GEORGE K BAUM & CO		1,113,780	3,000,000	0
274503 AN 1	E POINT GA 5.00 10-01-32 AL25 C23		05/16/2011	CREW AND ASSOCIATES		1,020,000	1,000,000	6,667
311450 FD 7	FARMINGTON NM POLL CTL 4.7 0524(PNW)		02/02/2011	CREW AND ASSOCIATES		2,066,888	2,255,000	33,856
31397P PL 8	FHM M012 A1A 5.50 07-15-16		05/03/2011	RBC CAPITAL		32,601,300	30,000,000	22,917
31397P PS 3	FHM M012 A1B 3.625 9-15-15		05/03/2011	RBC CAPITAL		3,069,810	3,000,000	1,510
34074H EE 8	FL HSG FIN SR F MF 4.10 07-01-22 A21		05/06/2011	RAYMOND JAMES & ASSOC		680,000	680,000	0
34074H EF 5	FL HSG FIN CORP MF 4.95 07-01-29 A26		05/06/2011	RAYMOND JAMES & ASSOC		2,830,000	2,830,000	0
34074H EV 0	FL HSG FIN CORP MF 4.875 07-01-28A25		05/06/2011	RBC CAPITAL		2,860,000	2,860,000	0
34074H EW 8	FL HSG FIN SR E MF 4.10 07-01-22 A21		05/09/2011	RBC CAPITAL		620,000	620,000	0
34074M CH 2	FL HSG FIN CORP 5.00 07-01-28 AL15		04/28/2011	MORGAN KEEGAN & COMPANY		4,586,723	4,245,000	71,929
34074M GX 3	FL HSG 4.45 07-01-26 AL823 C0121		06/14/2011	MORGAN STANLEY & CO		5,165,000	5,165,000	0

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
34074M GZ 8	FL HSG 4.50 01-01-29 AL0616 C0121		06/14/2011	MORGAN STANLEY & CO		5,940,990	5,500,000	0
346668 CZ 7	FORSYTH MT POLL CTL 4.65 08-23(NWE)		02/01/2011	CREW AND ASSOCIATES		8,044,000	8,000,000	3,100
373539 ZB 4	GA ST HSG 5.00 06-01-29 C20 AL16		04/25/2011	BANK OF AMER / ML		1,603,815	1,500,000	0
421348 AD 5	HAYWOOD CNTY NC INDL 4.45 3-24(IP)		02/01/2011	C.L. KING & ASSOC		2,088,000	2,400,000	45,390
45203L BD 4	IL HSG DEV MFH 5.375 12-01-28 C20A28		05/26/2011	CREW AND ASSOCIATES		9,391,050	9,000,000	0
45506A CK 5	IN ST HSG 4.45 12-01-27 AL 1123 C621		06/15/2011	BANK OF AMER / ML		2,295,000	2,295,000	0
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14		01/19/2011	RAYMOND JAMES & ASSOC		9,292,000	9,200,000	75,133
49130P QT 4	KY HSG CORP 4.90 07-01-35 C714 AL914		08/11/2011	RAYMOND JAMES & ASSOC		3,817,125	3,770,000	23,091
49130T ME 3	KY HSG CORP A 5.00 01-01-28 AL16		04/29/2011	CITIGROUP		1,077,170	1,000,000	0
544587 MY 1	LA CA IMP LEASE 5.60 08-01-14		01/31/2011	DIVIDEND GAI-NEW YORK		2,297,437	2,180,000	61,040
54627A HX 8	LA HSG FIN AGY SFH 2.85 06-01-29 A15		07/29/2011	GEORGE K BAUM & CO		725,000	725,000	0
546398 J8 2	LA PUB FACS 5.00 06-01-30 C15 (ETR)		02/11/2011	J. P. MORGAN SECURITIES		3,339,595	3,500,000	36,458
546398 J8 2	LA PUB FACS 5.00 06-01-30 C15 (ETR)		02/16/2011	J. P. MORGAN SECURITIES		1,909,340	2,000,000	22,500
56052E XC 7	ME HSG AUTH SER D2 4.75 11-15-21 A20		03/08/2011	RAYMOND JAMES & ASSOC		2,006,000	2,000,000	30,611
57419P GW 3	MRYLND ST CMNTY 4.55 09-01-22 C16A20		03/04/2011	CREW AND ASSOCIATES		1,965,000	2,000,000	2,022
57419P HA 0	MARYLAND ST CMNTY 5.75 090139 C16A14		03/03/2011	CREW AND ASSOCIATES		7,336,000	7,000,000	7,826
57419P K2 4	MARYLAND ST CMNTY 5.00 03-01-41 AL16		04/21/2011	BANK OF AMER / ML		8,477,760	8,000,000	0
57586P EA 0	MA HSG 4.875 12-01-37 C15 EAL 04-14		03/21/2011	CREW AND ASSOCIATES		2,197,181	2,385,000	36,495
57586P K8 8	MA HSG AUTH 5.00 12-01-28 AL0516 C20		05/12/2011	J. P. MORGAN SECURITIES		5,368,100	5,000,000	0
57586P P2 6	MA ST HSG 4.50 06-01-29 C1220 AL0816		08/12/2011	MORGAN STANLEY & CO		3,801,415	3,590,000	0
57586Y CA 3	MA ST HSG FIN A 4.375 12-01-26 A25		06/21/2011	BANK OF AMER / ML		2,365,000	2,365,000	0
575930 T8 5	MASS HFA RENTAL A 5.15 07-01-26 AL20		02/23/2011	CREW AND ASSOCIATES		3,030,000	3,000,000	24,463
576528 CZ 4	MATAGORDA CNTY TX NAV 4.55 0530(AEP)		01/18/2011	CREW AND ASSOCIATES		1,542,500	2,000,000	20,222
576528 DE 0	MATAGORDA PCR TX 5.20 05-01-30 (AEP)		04/06/2011	MORGAN KEEGAN & COMPANY		1,864,800	2,000,000	46,222
59333M QJ 7	MIAMI DADE CNTY FL 5.00 08-01-13 NC		01/31/2011	DIVIDEND GAI-NEW YORK		2,151,080	2,000,000	50,000
59469C 6H 1	MI STRAT REF A 5.50 06-01-30 (DTE)		04/13/2011	RAYMOND JAMES & ASSOC		4,127,375	4,425,000	92,618
60635E ET 9	MO ENVIR REF 4.60 12-01-36 (AWK)		06/03/2011	J. P. MORGAN SECURITIES		4,908,695	5,500,000	5,622
61212R T9 7	MT BRD HSG-SFM B2 5.00 12-1-27 A0916		10/14/2011	RBS SECURITIES/GREENWICHS		416,864	400,000	0
613907 BU 7	MONT CNTY TX 3.75 06-01-31AL19 C18		05/17/2011	US BANCORP/PIPER JAFFRAY		5,605,000	5,605,000	0
646129 M9 4	NJ HSG SER T 4.55 10-01-22 C17 AL20		03/07/2011	CREW AND ASSOCIATES		5,393,925	5,490,000	110,326
646129 M9 4	NJ HSG SER T 4.55 10-01-22 C17 AL20		03/21/2011	CREW AND ASSOCIATES		1,306,800	1,320,000	28,862
646129 6Q 4	NJ ST HSG 4.50 10-01-29 AL14 C21		06/24/2011	BARCLAYS AMERICA		7,485,331	7,105,000	0
646129 6Y 7	NJ HSG & MTG B 4.25 10-01-32 C21A16		12/09/2011	BANK OF AMER / ML		2,089,200	2,000,000	0
647200 N4 2	NM MTG FIN SFM 5.35 03-01-30 AL20		04/13/2011	RBC CAPITAL		4,658,985	4,500,000	0
647200 P6 5	NM SFM B CL I 5.00 09-01-28 AL16		07/13/2011	RBC CAPITAL		4,393,560	4,000,000	0
647200 P8 1	NM SFM MTG FIN AUTH 4.625 3-1-28 A20		09/22/2011	RBC CAPITAL		2,633,075	2,500,000	0
64966T AX 2	NYC HSG DEV MULT FAM 4.6 01-15-26A21		02/01/2011	CREW AND ASSOCIATES		1,935,460	2,000,000	4,856
64966T AY 0	NYC MFH A NY 4.75 01-15-39 AL 072933		06/15/2011	CREW AND ASSOCIATES		3,738,995	3,965,000	81,090
649842 CC 3	NY ST ENERGY 4.70 02-24(NGGLN)		01/31/2011	CREW AND ASSOCIATES		9,623,300	10,000,000	2,611
64986M HA 6	NY ST HSG 5.45 08-15-32 C11 AL28		04/25/2011	CREW AND ASSOCIATES		1,466,250	1,500,000	16,577
64986M K3 8	NY ST HSG FIN AGY 4.50 11-15-27 A23		06/08/2011	CREW AND ASSOCIATES		1,443,000	1,480,000	5,180
64986M Q3 2	NY ST HSG 5.40 11-15-42 C17 AL031235		03/18/2011	RAYMOND JAMES & ASSOC		2,928,000	3,000,000	57,600
658207 LZ 6	NC HSG FIN AG 4.50 07-01-28 AL16 C21		08/04/2011	BANK OF AMER / ML		5,305,000	5,000,000	0
658877 EZ 4	ND ST HSG FIN D 4.25 07-01-28 C21A16		10/19/2011	MORGAN STANLEY & CO		1,752,632	1,700,000	0
658886 DU 7	ND HFA PG SER B 5.50 01-01-37 AL14		07/13/2011	RBC CAPITAL		2,365,263	2,185,000	5,675
677377 U9 2	OHIO HSG 4.80 11-01-28 AL 22616 C21		05/11/2011	BANK OF AMER / ML		1,082,190	1,000,000	0
677377 Y2 3	OHIO HSG FIN AGY 4.50 11-01-28C21A16		08/17/2011	BARCLAYS AMERICA		4,337,880	4,000,000	0

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677596 AH 1	OH POLLUTION CTL REV 6.75 1215(BPLN)		01/27/2011	MORGAN KEEGAN & COMPANY		3,145,397	2,815,000	31,669
677632 MQ 1	OH ST UNIV SER B UNRFUND 5.25 060118		01/31/2011	DIVIDEND GAI-NEW YORK		257,970	245,000	2,144
68450W CA 7	ORANGE CNTY FL HSG 4.50 03-01-31 A16		06/30/2011	RBC CAPITAL		3,914,001	3,645,000	0
68608N CH 3	OR ST HSG & CMN 5.00 7-01-28 C20 A16		04/15/2011	BANK OF AMER / ML		1,547,279	1,460,000	2,636
68608N DG 4	OR HSG SVCS SFM B 5.25 07-01-28 AL16		07/27/2011	J. P. MORGAN SECURITIES		2,047,546	1,865,000	0
708796 B9 7	PA HSG SFM 113 4.00 10-01-41 AL 0816		09/13/2011	CREW AND ASSOCIATES		3,123,750	3,000,000	0
708796 WP 8	PA HSG SER 110B 4.75 10-01-39 C19A19		01/28/2011	RAYMOND JAMES & ASSOC		2,730,000	3,000,000	42,750
708796 WP 8	PA HSG SER 110B 4.75 10-01-39 C19A19		02/03/2011	RAYMOND JAMES & ASSOC		10,065,000	11,000,000	165,458
708796 YR 2	PA HSG FIN AG 5.00 04-01-28 C20 AL16		03/03/2011	BANK OF AMER / ML		5,304,400	5,000,000	0
71782U AR 9	PHILADELPHIA PA HSG 5.25 12-01-15C12		04/21/2011	MORGAN KEEGAN & COMPANY		3,680,250	3,500,000	74,521
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		01/31/2011	CREW AND ASSOCIATES		738,328	734,655	214
721781 AC 6	PIMA CNTY AZ IND DEV 4.95 10-20(UNS)		01/25/2011	CREW AND ASSOCIATES		2,884,740	3,000,000	48,263
72316W XD 4	PINELLAS FL SFM A 4.50 09-01-28 A16		07/20/2011	RBC CAPITAL		1,221,260	1,135,000	0
771902 GB 3	ROCHESTER HLTH CARE 4.00 11-15-38P18		04/21/2011	BANK OF AMER / ML		1,550,235	1,500,000	0
775080 EX 8	ROGERS AR SALES/USE 3.75 11-01-34		10/21/2011	MORGAN KEEGAN & COMPANY		984,840	1,000,000	3,021
79020F AM 8	ST JOHN BAPT MARATHON 5.125 637(MRO)		01/20/2011	CITIGROUP		3,126,445	3,500,000	26,906
83712D PY 6	SC HSG FIN & DEV 5.30 07-01-23C17A20		03/28/2011	CREW AND ASSOCIATES		3,500,350	3,425,000	45,381
83755G X2 8	SD HSG DEV AUTH K 5.05 05-1-36C15A34		11/07/2011	BARCLAYS AMERICA		8,330,000	8,500,000	10,731
83755G 8J 9	SD HSG DEV 4.70 05-01-27 C19 AL 0126		03/04/2011	CREW AND ASSOCIATES		1,871,500	1,900,000	31,751
83755N DR 0	SD HSG SF FAM 5.00 05-01-28 C20 A16		06/23/2011	CITIGROUP		2,182,360	2,000,000	0
83755N EU 2	SD HSG DEV SFH 2 4.25 5-01-32 A 9-16		09/29/2011	BANK OF AMER / ML		3,114,300	3,000,000	0
870487 CG 8	SWEETWATER PCR WY 5.25 07-26C19(IDA)		01/26/2011	CITIGROUP		5,058,463	4,990,000	130,988
88045R UR 1	TN HSG B HSG FIN 4.50 01-01-28 AL16		08/05/2011	BANK OF AMER / ML		5,315,150	5,000,000	0
88045R WH 1	TN HSG DEV A 4.50 07-01-31 C21 AL16		11/10/2011	RBC CAPITAL		3,067,241	2,960,000	0
880459 5M 0	TN HSG 5.75 07-01-36 AL13 C16		08/04/2011	GOLDMAN SACHS & CO		14,289,219	13,625,000	82,696
880459 5N 8	TN HSG HMOWNR 1 4.95 01-01-37 AL18		01/12/2011	CREW AND ASSOCIATES		2,003,400	2,120,000	4,956
924190 DB 4	VT HSG FIN AGY 5.50 11-01-38 A18 C18		02/24/2011	CREW AND ASSOCIATES		2,787,313	2,770,000	50,783
92812Q NU 7	VA HSG DEV 4.90 01-01-33 C0715 AL218		08/12/2011	RAYMOND JAMES & ASSOC		9,130,000	9,130,000	57,164
96634R AM 4	WHITING IND ENV 5.00 01-01-16 NC(BP)		03/29/2011	GOLDMAN SACHS & CO		5,410,600	5,000,000	0
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					411,363,680	406,106,609	2,340,648
Bonds - Industrial and Miscellaneous								
001750 AA 6	AMMC 2011-9A E CLO FLT 01-15-22	R	11/17/2011	UBS WARBURG		6,440,000	7,000,000	0
05956H AA 3	BALL 2010-RC30 A5A SEQ 5.334 1243 RE		04/08/2011	BANK OF AMER / ML		13,592,617	13,000,000	23,114
064149 D8 7	BANK NOVA SCOTIA 2.90 03-29-16 NC	I	03/22/2011	BARCLAYS AMERICA		4,991,700	5,000,000	0
09064A AF 8	BIOMED REALTY LP 3.85 04-15-16 C16		03/23/2011	WELLS FARGO BROKERAGE		4,968,250	5,000,000	0
093645 AD 1	BLOCK COMM 8.25 12-15-15 C10		01/31/2011	DIVIDEND GAI-NEW YORK		512,500	500,000	5,271
12621R AA 2	COMM 2010-RR1 GEA SEQ SSNR CSTR RE		03/30/2011	RBS SECURITIES/GREENWICHS		10,650,391	10,000,000	4,619
12645A AA 1	CSMC 2010-RR7 1A SEQ SSNR 5.378 RE		03/17/2011	GOLDMAN SACHS & CO		5,245,117	5,000,000	15,686
140661 AJ 8	CAPMARK FINL GRP A FR 09-30-14 C11!		10/03/2011	EXCHANGED		212,776	213,577	0
140661 AK 5	CAPMARK FINL GRP B FR 09-30-15 C11!		10/03/2011	EXCHANGED		139,892	142,384	0
141781 AY 0	CARGILL INC 4.307 5-14-2021 NC		05/16/2011	EXCHANGED		9,628,000	9,628,000	0
161542 CP 8	CFLAT 2003-C1 1A5 NAS 3.424 02-15		03/23/2011	AMHERST SECURITIES GROUP		2,404,710	2,424,408	6,226
191216 AU 4	COCA-COLA CO 1.80 09-01-16 NC		08/19/2011	EXCHANGED		5,036,450	5,000,000	2,250
24736W AA 8	DELTA AIR 2011-1 PT 5.3 0419 NC A16		03/30/2011	CITIGROUP		1,000,000	1,000,000	0
29247# AB 4	EN-TOUCH SYSTEMS REV L+500 12-31-12		04/29/2011	PRIVATE PLACEMENT		55,172	55,172	0
29247# AB 4	EN-TOUCH SYSTEMS REV L+500 12-31-12		09/30/2011	PRIVATE PLACEMENT		14,655	14,655	0

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29358Q AB 5	ENSCO PLC 3.25 03-15-16 NC	R.	03/08/2011	DEUTSCHE BANK		1,984,780	2,000,000	0
30277M AA 2	FUEL TRUST 4.207 04-15-16 NC		04/12/2011	BANK OF AMER / ML		2,000,000	2,000,000	0
44924E AB 6	IBM INTL GROUP 5.05 10-22-12 NC		01/31/2011	DIVIDEND GAI-NEW YORK		1,609,217	1,500,000	20,831
452511 ZZ 4	IM BRANDS LLC TL 8.50 9-28-16		09/29/2011	PRIVATE PLACEMENT		3,503,360	4,050,000	0
46590B AA 2	JPTEP 2011-1 A SEQ CSTR 06-41		06/27/2011	J. P. MORGAN SECURITIES		15,000,000	15,000,000	42,292
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE		01/26/2011	CAPITALIZED INTEREST		1,934	7,150	0
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE		02/26/2011	CAPITALIZED INTEREST		2,008	7,160	0
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE		04/01/2011	CAPITALIZED INTEREST		2,570	7,065	0
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE		04/26/2011	CAPITALIZED INTEREST		2,572	6,919	0
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE		06/01/2011	CAPITALIZED INTEREST		2,526	6,935	0
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE		06/26/2011	CAPITALIZED INTEREST		2,469	6,970	0
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE		07/26/2011	CAPITALIZED INTEREST		2,580	7,061	0
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE		08/26/2011	CAPITALIZED INTEREST		2,439	7,003	0
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE		09/26/2011	CAPITALIZED INTEREST		2,243	7,020	0
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE		10/26/2011	CAPITALIZED INTEREST		2,154	7,036	0
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE		11/26/2011	CAPITALIZED INTEREST		2,240	7,053	0
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE		12/26/2011	CAPITALIZED INTEREST		2,172	7,069	0
46849L SB 8	JACKSON NAT LIFE 5.375 05-08-13 MTN		01/31/2011	DIVIDEND GAI-NEW YORK		2,160,297	2,000,000	24,785
54323M AJ 7	LONGVIEW POWER TL FAC L+350 2-28-14		06/20/2011	EXCHANGED		803,469	866,667	0
74928H AU 0	RBSCF 2010-RR3 MSCB SUB SSUP CSTR RE		06/03/2011	RBS SECURITIES/GREENWICHS		11,967,434	11,656,000	13,323
74930A AA 5	RBSCF 2010-RR4 CMLA SEQ SSNR CSTR RE		06/06/2011	RBS SECURITIES/GREENWICHS		8,280,469	7,500,000	10,020
74930A AG 2	RBSCF 2010-RR4 CMLB SUB SSUP CSTR RE		06/02/2011	RBS SECURITIES/GREENWICHS		6,274,688	6,000,000	6,012
76112B HY 9	RAMP 2005-RS1 AI6 NAS 4.713 1-25-35		04/20/2011	SOUTHWEST SECURITIES		105,195	114,343	374
78446D AB 5	SLMA 2011-A A2 ABS 4.37 4-28		04/14/2011	BANK OF AMER / ML		999,992	1,000,000	0
893830 BA 6	TRANSOCEAN INC 5.05 12-15-16 NC	R.	11/30/2011	BARCLAYS AMERICA		1,998,120	2,000,000	0
90210E ZZ 2	TEXAS COMP NON-EXT TL L+350 10-10-14		04/07/2011	EXCHANGED		889,376	972,292	0
92554* AA 5	VIANIX DELAWARE LLC 10.00 10-25-10		01/05/2011	PRIVATE PLACEMENT		38,574	38,574	0
92554* AA 5	VIANIX DELAWARE LLC 10.00 10-25-10		01/26/2011	PRIVATE PLACEMENT		10,715	10,715	0
928670 AF 5	VOLKSWAGEN INTFN 2.875 04-01-16 NC	R.	03/23/2011	DEUTSCHE BANK		8,935,290	9,000,000	0
92925C CC 4	WAMU 2006-AR1 1A1A SEQ SSNR FLT 0146		10/25/2011	CAPITALIZED INTEREST		75	121	0
92935V AE 8	WFRBS 2011-C3 A3 SEQ 3.998 03-44		08/10/2011	RBS SECURITIES/GREENWICHS		6,747,891	6,750,000	10,495
98419M AC 4	XYLEM INC 3.55 09-20-16		09/15/2011	J. P. MORGAN SECURITIES		1,996,180	2,000,000	0
98883* ZZ 2	NAYLOR PUBLISHING L+1025 12-31-12		12/30/2011	CAPITALIZED INTEREST		22,083	22,194	0
98883* ZZ 2	NAYLOR PUBLISHING L+1025 12-31-12		09/30/2011	CAPITALIZED INTEREST		22,221	22,333	0
98883* ZZ 2	NAYLOR PUBLISHING L+1025 12-31-12		06/30/2011	CAPITALIZED INTEREST		17,193	17,279	0
98883* ZZ 2	NAYLOR PUBLISHING L+1025 12-31-12		04/20/2011	EXCHANGED		3,016,396	3,031,554	0
3899999.	Total - Bonds - Industrial and Miscellaneous					143,303,152	141,614,709	185,298
8399997.	Total - Bonds - Part 3					569,773,313	562,646,318	2,559,873
8399998.	Total - Bonds - Summary Item from Part 5					14,436,682	14,301,875	62,897
8399999.	Total - Bonds					584,209,995	576,948,193	2,622,770
Preferred Stocks - Industrial and Miscellaneous								
046110 ZZ 8	ASSURA GROUP OF NY LTD SERIES B - R		01/28/2011	PRIVATE PLACEMENT	162,426.000	1,500,004	0.00	0
486606 40 3	KAYNE ANDERSON D 4.95 06-01-18 C12		05/03/2011	BANK OF AMER / ML	400,000.000	10,000,000	0.00	0
486606 40 3	KAYNE ANDERSON D 4.95 06-01-18 C12		05/11/2011	WELLS FARGO BROKERAGE	20,000.000	499,000	0.00	0
693475 AK 1	PNC FINANCIAL 6.75 O 12-31-49 C21		07/20/2011	BANK OF AMER / ML	80,000.000	8,000,000	0.00	0
842400 72 3	SOUTHERN CAL ED D 6.50 C16 @100		03/07/2011	J. P. MORGAN SECURITIES	40,000.000	4,000,000	0.00	0
842400 75 6	SOUTHERN CAL ED V/R CC@100		01/31/2011	DIVIDEND GAI-NEW YORK	10,000.000	1,002,790	0.00	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
89147U 50 6	TORTOISE B 5.00 3-1-18 C12		02/03/2011	WELLS FARGO BROKERAGE	850,000.000	8,500,000	0.00	0
902973 86 6	US BANCORP SER A FR C04-11		10/26/2011	STERNE AGEE & LEACH	741.000	507,585	0.00	0
902973 86 6	US BANCORP SER A FR C04-11		10/19/2011	STERNE AGEE & LEACH	500.000	345,000	0.00	0
902973 86 6	US BANCORP SER A FR C04-11		09/21/2011	STERNE AGEE & LEACH	3,000.000	2,175,000	0.00	0
949746 PM 7	WELLS FARGO CO 7.98 03-29-49 C18		01/31/2011	DIVIDEND GAI-NEW YORK	10,000.000	1,073,172	0.00	30,147
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					37,602,551	XXX	30,147
8999997.	Total - Preferred Stocks - Part 3					37,602,551	XXX	30,147
8999999.	Total - Preferred Stocks					37,602,551	XXX	30,147
Common Stocks - Industrial and Miscellaneous								
001750 AB 4	AMMC 2011-9A CLO 01-15-22	R	11/17/2011	UBS WARBURG	74,200.000	7,420,000	XXX	0
002824 10 0	ABBOTT LABORATORIES		01/28/2011	INTERSTATE GROUP	30,000.000	1,367,367	XXX	0
002824 10 0	ABBOTT LABORATORIES		01/31/2011	INTERSTATE GROUP	20,000.000	907,150	XXX	0
002824 10 0	ABBOTT LABORATORIES		03/16/2011	RAYMOND JAMES & ASSOC	20,000.000	933,958	XXX	0
002824 10 0	ABBOTT LABORATORIES		03/16/2011	UBS WARBURG	15,000.000	703,568	XXX	0
002824 10 0	ABBOTT LABORATORIES		03/17/2011	INTERSTATE GROUP	10,000.000	470,318	XXX	0
009158 10 6	AIR PRODUCTS & CHEMICALS INC		03/23/2011	INTERSTATE GROUP	10,000.000	868,955	XXX	0
009158 10 6	AIR PRODUCTS & CHEMICALS INC		04/12/2011	INTERSTATE GROUP	10,000.000	899,509	XXX	0
009158 10 6	AIR PRODUCTS & CHEMICALS INC		04/14/2011	INTERSTATE GROUP	2,584.000	231,970	XXX	0
009158 10 6	AIR PRODUCTS & CHEMICALS INC		04/18/2011	INTERSTATE GROUP	10,000.000	902,557	XXX	0
009158 10 6	AIR PRODUCTS & CHEMICALS INC		05/11/2011	INTERSTATE GROUP	15,000.000	1,393,160	XXX	0
009158 10 6	AIR PRODUCTS & CHEMICALS INC		05/13/2011	INTERSTATE GROUP	20,000.000	1,828,930	XXX	0
009158 10 6	AIR PRODUCTS & CHEMICALS INC		05/17/2011	INTERSTATE GROUP	30,000.000	2,697,732	XXX	0
009158 10 6	AIR PRODUCTS & CHEMICALS INC		06/16/2011	INTERSTATE GROUP	10,000.000	894,739	XXX	0
009158 10 6	AIR PRODUCTS & CHEMICALS INC		07/29/2011	ISI GROUP INC	10,000.000	881,584	XXX	0
009158 10 6	AIR PRODUCTS & CHEMICALS INC		08/18/2011	INTERSTATE GROUP	20,000.000	1,543,632	XXX	0
037833 10 0	APPLE INC		11/17/2011	INTERSTATE GROUP	7,500.000	2,825,949	XXX	0
037833 10 0	APPLE INC		11/21/2011	INTERSTATE GROUP	2,500.000	918,145	XXX	0
039380 10 0	ARCH COAL INC		08/19/2011	INTERSTATE GROUP	200,000.000	3,497,380	XXX	0
039380 10 0	ARCH COAL INC		08/22/2011	INTERSTATE GROUP	170,000.000	2,968,149	XXX	0
039380 10 0	ARCH COAL INC		09/21/2011	FRIEDMAN BILLINGS RAMSEY	50,000.000	817,240	XXX	0
039380 10 0	ARCH COAL INC		09/22/2011	INTERSTATE GROUP	100,000.000	1,470,080	XXX	0
039380 10 0	ARCH COAL INC		11/23/2011	INTERSTATE GROUP	70,000.000	993,993	XXX	0
046111 ZA 1	ASSURA GROUP OF NY LTD NO EX DATE-R		01/28/2011	PRIVATE PLACEMENT	1.000	0	XXX	0
060505 10 4	BANK OF AMERICA CORPORATION		08/25/2011	RAYMOND JAMES & ASSOC	500,000.000	3,972,500	XXX	0
140661 10 9	CAPMARK FINANCIAL GROUP INC		10/03/2011	EXCHANGED	27,978.000	372,107	XXX	0
172967 42 4	CITIGROUP INC		05/06/2011	REVERSE STOCK SPLIT	(540,000.000)	0	XXX	0
172967 42 4	CITIGROUP INC		05/11/2011	INTERSTATE GROUP	30,000.000	1,293,090	XXX	0
172967 42 4	CITIGROUP INC		05/13/2011	INTERSTATE GROUP	30,000.000	1,254,129	XXX	0
172967 42 4	CITIGROUP INC		05/16/2011	INTERSTATE GROUP	10,000.000	415,358	XXX	0
172967 42 4	CITIGROUP INC		05/20/2011	INTERSTATE GROUP	10,000.000	410,743	XXX	0
172967 42 4	CITIGROUP INC		05/23/2011	INTERSTATE GROUP	20,000.000	808,074	XXX	0
172967 42 4	CITIGROUP INC		05/24/2011	ISI GROUP INC	20,000.000	795,776	XXX	0
172967 42 4	CITIGROUP INC		06/01/2011	ISI GROUP INC	10,000.000	397,248	XXX	0
172967 42 4	CITIGROUP INC		06/08/2011	ISI GROUP INC	20,000.000	747,100	XXX	0
172967 42 4	CITIGROUP INC		06/16/2011	INTERSTATE GROUP	15,000.000	560,963	XXX	0
172967 42 4	CITIGROUP INC		06/20/2011	INTERSTATE GROUP	10,000.000	385,778	XXX	0

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
172967 42 4	CITIGROUP INC		08/22/2011	ISI GROUP INC	70,000.000	1,871,492	XXX	0
172967 42 4	CITIGROUP INC		08/23/2011	SANDLER O'NEIL & PARTNER	20,000.000	519,572	XXX	0
172967 42 4	CITIGROUP INC		09/22/2011	ISI GROUP INC	100,000.000	2,415,690	XXX	0
205363 10 4	COMPUTER SCIENCES CORPORATION		08/04/2011	RAYMOND JAMES & ASSOC	70,000.000	2,313,556	XXX	0
205363 10 4	COMPUTER SCIENCES CORPORATION		08/10/2011	INTERSTATE GROUP	100,000.000	2,726,780	XXX	0
231082 10 8	CUMULUS MEDIA INC CL A		09/20/2011	EXCHANGED	17,777.000	52,975	XXX	0
247361 70 2	DELTA AIR LINES INC		01/24/2011	LIQUIDATION DISTRIBUTION	4,049.000	48,669	XXX	0
247361 70 2	DELTA AIR LINES INC		04/08/2011	LIQUIDATION DISTRIBUTION	694.000	6,274	XXX	0
288522 30 3	ELLINGTON FINANCIAL LLC		11/29/2011	INTERSTATE GROUP	12,700.000	215,542	XXX	0
288522 30 3	ELLINGTON FINANCIAL LLC		11/30/2011	TRANSFER FROM BA	300,000.000	6,000,000	XXX	0
291011 10 4	EMERSON ELECTRIC COMPANY		08/04/2011	INTERSTATE GROUP	120,000.000	5,631,000	XXX	0
291011 10 4	EMERSON ELECTRIC COMPANY		08/05/2011	RAYMOND JAMES & ASSOC	50,000.000	2,262,705	XXX	0
291011 10 4	EMERSON ELECTRIC COMPANY		08/10/2011	INTERSTATE GROUP	50,000.000	2,125,610	XXX	0
320209 10 9	FIRST FINANCIAL BANCORP		08/05/2011	SANDLER O'NEIL & PARTNER	70,000.000	1,076,026	XXX	0
320209 10 9	FIRST FINANCIAL BANCORP		08/08/2011	RAYMOND JAMES & ASSOC	150,000.000	2,186,070	XXX	0
369604 10 3	GENERAL ELECTRIC COMPANY		08/04/2011	UBS WARBURG	250,000.000	4,189,225	XXX	0
369604 10 3	GENERAL ELECTRIC COMPANY		08/05/2011	UBS WARBURG	50,000.000	833,475	XXX	0
369604 10 3	GENERAL ELECTRIC COMPANY		08/09/2011	UBS WARBURG	125,000.000	1,933,600	XXX	0
369604 10 3	GENERAL ELECTRIC COMPANY		08/11/2011	INTERSTATE GROUP	50,000.000	789,190	XXX	0
369604 10 3	GENERAL ELECTRIC COMPANY		08/18/2011	UBS WARBURG	100,000.000	1,540,000	XXX	0
369604 10 3	GENERAL ELECTRIC COMPANY		09/22/2011	INTERSTATE GROUP	100,000.000	1,500,980	XXX	0
40412C 10 1	HCA HOLDINGS INC		09/16/2011	INTERSTATE GROUP	40,000.000	840,504	XXX	0
40412C 10 1	HCA HOLDINGS INC		09/19/2011	INTERSTATE GROUP	220,000.000	4,441,822	XXX	0
40412C 10 1	HCA HOLDINGS INC		09/23/2011	INTERSTATE GROUP	30,000.000	584,211	XXX	0
40412C 10 1	HCA HOLDINGS INC		10/03/2011	INTERSTATE GROUP	50,000.000	953,135	XXX	0
40412C 10 1	HCA HOLDINGS INC		10/04/2011	STRATEGAS RESEARCH PTN	100,000.000	1,809,800	XXX	0
410495 20 4	HANMI FINANCIAL CORPORATION		11/14/2011	FRIEDMAN BILLINGS RAMSEY	1,662,500.000	1,330,000	XXX	0
410495 20 4	HANMI FINANCIAL CORPORATION		12/19/2011	REVERSE STOCK SPLIT	(1,454,688.000)	0	XXX	0
410495 20 4	HANMI FINANCIAL CORPORATION		12/19/2011	SHARE REDUCE FRACTION	1.000	0	XXX	0
428236 10 3	HEWLETT-PACKARD CO		03/29/2011	RAYMOND JAMES & ASSOC	100,000.000	4,143,150	XXX	0
428236 10 3	HEWLETT-PACKARD CO		03/31/2011	ISI GROUP INC	20,000.000	823,630	XXX	0
428236 10 3	HEWLETT-PACKARD CO		04/01/2011	ISI GROUP INC	40,000.000	1,627,724	XXX	0
428236 10 3	HEWLETT-PACKARD CO		04/18/2011	INTERSTATE GROUP	20,000.000	788,934	XXX	0
428236 10 3	HEWLETT-PACKARD CO		08/18/2011	INTERSTATE GROUP	20,000.000	585,442	XXX	0
428236 10 3	HEWLETT-PACKARD CO		08/19/2011	INTERSTATE GROUP	160,000.000	3,732,496	XXX	0
428236 10 3	HEWLETT-PACKARD CO		09/13/2011	INTERSTATE GROUP	40,000.000	908,216	XXX	0
428236 10 3	HEWLETT-PACKARD CO		09/21/2011	INTERSTATE GROUP	64,000.000	1,545,933	XXX	0
428236 10 3	HEWLETT-PACKARD CO		09/23/2011	ISI GROUP INC	24,000.000	525,166	XXX	0
458140 10 0	INTEL CORP		03/15/2011	UBS WARBURG	20,000.000	404,600	XXX	0
46625H 10 0	JPMORGAN CHASE & CO		04/21/2011	FRIEDMAN BILLINGS RAMSEY	10,000.000	445,438	XXX	0
46625H 10 0	JPMORGAN CHASE & CO		06/01/2011	ISI GROUP INC	15,000.000	629,325	XXX	0
46625H 10 0	JPMORGAN CHASE & CO		06/16/2011	INTERSTATE GROUP	15,000.000	598,725	XXX	0
46625H 10 0	JPMORGAN CHASE & CO		06/20/2011	INTERSTATE GROUP	10,000.000	406,627	XXX	0
46625H 10 0	JPMORGAN CHASE & CO		08/22/2011	ISI GROUP INC	45,000.000	1,514,696	XXX	0
46625H 10 0	JPMORGAN CHASE & CO		08/23/2011	ISI GROUP INC	25,000.000	824,583	XXX	0
46625H 10 0	JPMORGAN CHASE & CO		09/22/2011	ISI GROUP INC	95,000.000	2,758,012	XXX	0
46625H 10 0	JPMORGAN CHASE & CO		11/17/2011	INTERSTATE GROUP	24,000.000	733,819	XXX	0

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
478160 10 4	JOHNSON & JOHNSON		03/10/2011	UBS WARBURG	10,000.000	599,550	XXX	0
478160 10 4	JOHNSON & JOHNSON		03/15/2011	UBS WARBURG	10,000.000	585,194	XXX	0
478160 10 4	JOHNSON & JOHNSON		03/16/2011	RAYMOND JAMES & ASSOC	20,000.000	1,155,004	XXX	0
478160 10 4	JOHNSON & JOHNSON		03/18/2011	INTERSTATE GROUP	20,000.000	1,167,822	XXX	0
478160 10 4	JOHNSON & JOHNSON		08/03/2011	RAYMOND JAMES & ASSOC	20,000.000	1,245,594	XXX	0
494368 10 3	KIMBERLY-CLARK CORPORATION		01/18/2011	INTERSTATE GROUP	20,000.000	1,275,020	XXX	0
500255 10 4	KOHL'S CORPORATION		08/18/2011	INTERSTATE GROUP	70,000.000	3,140,557	XXX	0
500255 10 4	KOHL'S CORPORATION		09/01/2011	INTERSTATE GROUP	50,000.000	2,262,470	XXX	0
500255 10 4	KOHL'S CORPORATION		09/02/2011	INTERSTATE GROUP	30,000.000	1,320,147	XXX	0
500255 10 4	KOHL'S CORPORATION		09/06/2011	STRATEGAS RESEARCH PTN	20,000.000	868,266	XXX	0
500255 10 4	KOHL'S CORPORATION		09/09/2011	INTERSTATE GROUP	50,000.000	2,126,660	XXX	0
500255 10 4	KOHL'S CORPORATION		09/12/2011	INTERSTATE GROUP	10,000.000	427,274	XXX	0
527288 10 4	LEUCADIA NATIONAL CORPORATION		08/16/2011	REORGANIZATION	7,633.000	221,281	XXX	0
534187 10 9	LINCOLN NATIONAL CORPORATION		08/19/2011	RAYMOND JAMES & ASSOC	40,000.000	800,460	XXX	0
534187 10 9	LINCOLN NATIONAL CORPORATION		08/22/2011	RAYMOND JAMES & ASSOC	10,000.000	190,788	XXX	0
548661 10 7	LOWE'S COMPANIES, INC		08/12/2011	INTERSTATE GROUP	50,000.000	956,085	XXX	0
548661 10 7	LOWE'S COMPANIES, INC		08/15/2011	INTERSTATE GROUP	75,000.000	1,446,308	XXX	0
548661 10 7	LOWE'S COMPANIES, INC		08/22/2011	INTERSTATE GROUP	70,000.000	1,379,903	XXX	0
548661 10 7	LOWE'S COMPANIES, INC		09/12/2011	INTERSTATE GROUP	40,000.000	754,480	XXX	0
580645 10 9	MCGRAW-HILL COMPANIES INC		08/12/2011	INTERSTATE GROUP	100,000.000	3,748,010	XXX	0
580645 10 9	MCGRAW-HILL COMPANIES INC		08/17/2011	INTERSTATE GROUP	20,000.000	785,072	XXX	0
585055 10 6	MEDTRONIC INC		08/12/2011	INTERSTATE GROUP	50,000.000	1,575,745	XXX	0
585055 10 6	MEDTRONIC INC		08/15/2011	INTERSTATE GROUP	70,000.000	2,219,161	XXX	0
59156R 10 8	METLIFE INC		08/18/2011	RAYMOND JAMES & ASSOC	50,000.000	1,600,550	XXX	0
59156R 10 8	METLIFE INC		08/19/2011	RAYMOND JAMES & ASSOC	20,000.000	632,714	XXX	0
59156R 10 8	METLIFE INC		08/22/2011	RAYMOND JAMES & ASSOC	25,000.000	782,135	XXX	0
59156R 10 8	METLIFE INC		08/23/2011	RAYMOND JAMES & ASSOC	7,500.000	228,674	XXX	0
59156R 10 8	METLIFE INC		09/22/2011	INTERSTATE GROUP	25,000.000	674,888	XXX	0
59156R 10 8	METLIFE INC		11/23/2011	INTERSTATE GROUP	12,000.000	340,283	XXX	0
594918 10 4	MICROSOFT CORPORATION		03/04/2011	INTERSTATE GROUP	20,000.000	520,494	XXX	0
594918 10 4	MICROSOFT CORPORATION		03/16/2011	UBS WARBURG	10,000.000	248,600	XXX	0
594918 10 4	MICROSOFT CORPORATION		03/16/2011	UBS WARBURG	20,000.000	499,200	XXX	0
594918 10 4	MICROSOFT CORPORATION		03/17/2011	INTERSTATE GROUP	20,000.000	497,694	XXX	0
594918 10 4	MICROSOFT CORPORATION		06/01/2011	ISI GROUP INC	25,000.000	611,875	XXX	0
594918 10 4	MICROSOFT CORPORATION		06/08/2011	ISI GROUP INC	25,000.000	600,523	XXX	0
594918 10 4	MICROSOFT CORPORATION		06/15/2011	ISI GROUP INC	20,000.000	475,494	XXX	0
594918 10 4	MICROSOFT CORPORATION		08/15/2011	INTERSTATE GROUP	20,000.000	509,032	XXX	0
594918 10 4	MICROSOFT CORPORATION		08/18/2011	INTERSTATE GROUP	80,000.000	1,968,360	XXX	0
594918 10 4	MICROSOFT CORPORATION		11/17/2011	ISI GROUP INC	10,000.000	256,000	XXX	0
649445 10 3	NEW YORK COMMUNITY BANCORP		06/01/2011	RAYMOND JAMES & ASSOC	80,000.000	1,275,840	XXX	0
649445 10 3	NEW YORK COMMUNITY BANCORP		06/02/2011	RAYMOND JAMES & ASSOC	20,000.000	314,100	XXX	0
649445 10 3	NEW YORK COMMUNITY BANCORP		06/03/2011	ISI GROUP INC	20,000.000	314,806	XXX	0
649445 10 3	NEW YORK COMMUNITY BANCORP		06/06/2011	RAYMOND JAMES & ASSOC	10,000.000	157,734	XXX	0
649445 10 3	NEW YORK COMMUNITY BANCORP		06/08/2011	RAYMOND JAMES & ASSOC	10,000.000	156,926	XXX	0
649445 10 3	NEW YORK COMMUNITY BANCORP		06/09/2011	RAYMOND JAMES & ASSOC	10,000.000	155,824	XXX	0
649445 10 3	NEW YORK COMMUNITY BANCORP		06/10/2011	RAYMOND JAMES & ASSOC	10,000.000	154,840	XXX	0
649445 10 3	NEW YORK COMMUNITY BANCORP		06/14/2011	RAYMOND JAMES & ASSOC	10,000.000	157,550	XXX	0

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
649445 10 3	NEW YORK COMMUNITY BANCORP		06/15/2011	RAYMOND JAMES & ASSOC	10,000.000	154,814	XXX	0
649445 10 3	NEW YORK COMMUNITY BANCORP		06/23/2011	RAYMOND JAMES & ASSOC	40,000.000	605,612	XXX	0
649445 10 3	NEW YORK COMMUNITY BANCORP		08/05/2011	RAYMOND JAMES & ASSOC	100,000.000	1,268,700	XXX	0
649445 10 3	NEW YORK COMMUNITY BANCORP		09/29/2011	RAYMOND JAMES & ASSOC	30,000.000	362,289	XXX	0
712704 10 5	PEOPLE'S UNITED FINANCIAL		03/30/2011	RAYMOND JAMES & ASSOC	120,000.000	1,512,480	XXX	0
712704 10 5	PEOPLE'S UNITED FINANCIAL		03/31/2011	RAYMOND JAMES & ASSOC	40,000.000	505,192	XXX	0
712704 10 5	PEOPLE'S UNITED FINANCIAL		04/01/2011	RAYMOND JAMES & ASSOC	40,000.000	507,400	XXX	0
712704 10 5	PEOPLE'S UNITED FINANCIAL		04/05/2011	RAYMOND JAMES & ASSOC	30,000.000	384,900	XXX	0
712704 10 5	PEOPLE'S UNITED FINANCIAL		04/08/2011	RAYMOND JAMES & ASSOC	30,000.000	385,500	XXX	0
712704 10 5	PEOPLE'S UNITED FINANCIAL		08/01/2011	RAYMOND JAMES & ASSOC	60,000.000	752,094	XXX	0
712704 10 5	PEOPLE'S UNITED FINANCIAL		08/02/2011	RAYMOND JAMES & ASSOC	80,000.000	992,800	XXX	0
712704 10 5	PEOPLE'S UNITED FINANCIAL		08/04/2011	RAYMOND JAMES & ASSOC	50,000.000	609,500	XXX	0
712704 10 5	PEOPLE'S UNITED FINANCIAL		08/05/2011	RAYMOND JAMES & ASSOC	80,000.000	961,784	XXX	0
712704 10 5	PEOPLE'S UNITED FINANCIAL		08/08/2011	RAYMOND JAMES & ASSOC	250,000.000	2,741,000	XXX	0
712704 10 5	PEOPLE'S UNITED FINANCIAL		08/10/2011	RAYMOND JAMES & ASSOC	50,000.000	552,360	XXX	0
713448 10 8	PEPSICO INC		03/16/2011	UBS WARBURG	10,000.000	625,246	XXX	0
713448 10 8	PEPSICO INC		03/18/2011	INTERSTATE GROUP	20,000.000	1,260,220	XXX	0
713448 10 8	PEPSICO INC		07/25/2011	INTERSTATE GROUP	10,000.000	647,001	XXX	0
713448 10 8	PEPSICO INC		07/26/2011	INTERSTATE GROUP	15,000.000	961,379	XXX	0
713448 10 8	PEPSICO INC		08/01/2011	INTERSTATE GROUP	10,000.000	635,010	XXX	0
742718 10 9	PROCTER & GAMBLE CO		08/05/2011	UBS WARBURG	130,000.000	7,778,641	XXX	0
744320 10 2	PRUDENTIAL FINANCIAL, INC		08/18/2011	RAYMOND JAMES & ASSOC	25,000.000	1,189,403	XXX	0
744320 10 2	PRUDENTIAL FINANCIAL, INC		08/23/2011	FRIEDMAN BILLINGS RAMSEY	10,000.000	470,618	XXX	0
855030 10 2	STAPLES INC		08/18/2011	INTERSTATE GROUP	150,000.000	2,048,355	XXX	0
87612E 10 6	TARGET CORP		06/03/2011	ISI GROUP INC	10,000.000	475,790	XXX	0
87612E 10 6	TARGET CORP		06/01/2011	ISI GROUP INC	25,000.000	1,221,950	XXX	0
87612E 10 6	TARGET CORP		05/02/2011	INTERSTATE GROUP	10,000.000	485,874	XXX	0
87612E 10 6	TARGET CORP		04/29/2011	ISI GROUP INC	30,000.000	1,477,932	XXX	0
87612E 10 6	TARGET CORP		04/18/2011	INTERSTATE GROUP	10,000.000	499,851	XXX	0
87612E 10 6	TARGET CORP		04/07/2011	ISI GROUP INC	20,000.000	996,872	XXX	0
87612E 10 6	TARGET CORP		03/29/2011	ISI GROUP INC	50,000.000	2,461,480	XXX	0
87612E 10 6	TARGET CORP		03/28/2011	ISI GROUP INC	30,000.000	1,486,887	XXX	0
87612E 10 6	TARGET CORP		03/24/2011	ISI GROUP INC	20,000.000	1,007,346	XXX	0
87612E 10 6	TARGET CORP		03/18/2011	INTERSTATE GROUP	30,000.000	1,493,400	XXX	0
87612E 10 6	TARGET CORP		03/17/2011	INTERSTATE GROUP	20,000.000	1,020,828	XXX	0
87612E 10 6	TARGET CORP		06/15/2011	ISI GROUP INC	10,000.000	468,127	XXX	0
87612E 10 6	TARGET CORP		06/08/2011	ISI GROUP INC	15,000.000	701,634	XXX	0
88579Y 10 1	3M COMPANY		08/04/2011	UBS WARBURG	35,000.000	2,929,853	XXX	0
88579Y 10 1	3M COMPANY		08/01/2011	INTERSTATE GROUP	10,000.000	866,672	XXX	0
887317 30 3	TIME WARNER INC		09/09/2011	INTERSTATE GROUP	20,000.000	576,092	XXX	0
887317 30 3	TIME WARNER INC		09/06/2011	STRATEGAS RESEARCH PTN	40,000.000	1,188,512	XXX	0
887317 30 3	TIME WARNER INC		08/26/2011	STRATEGAS RESEARCH PTN	120,000.000	3,459,492	XXX	0
910047 10 9	UNITED CONTINENTAL HOLDINGS		02/16/2011	LIQUIDATION DISTRIBUTION	24.000	660	XXX	0
910047 10 9	UNITED CONTINENTAL HOLDINGS		11/23/2011	INTERSTATE GROUP	30,000.000	473,556	XXX	0
910047 10 9	UNITED CONTINENTAL HOLDINGS		10/03/2011	INTERSTATE GROUP	70,000.000	1,201,410	XXX	0
92345Y 10 6	VERISK ANALYTICS INC CLASS A		10/06/2011	CONVERSION	3,360,325.000	23,652,542	XXX	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/06/2011	CONVERSION	2,360,325.000	303,066	XXX	0
931142 10 3	WAL-MART STORES INC		06/24/2011	INTERSTATE GROUP	30,000.000	1,574,463	XXX	0
931142 10 3	WAL-MART STORES INC		06/20/2011	ISI GROUP INC	15,000.000	796,329	XXX	0
931142 10 3	WAL-MART STORES INC		06/15/2011	UBS WARBURG	70,000.000	3,662,603	XXX	0
931142 10 3	WAL-MART STORES INC		06/08/2011	ISI GROUP INC	10,000.000	536,448	XXX	0
931142 10 3	WAL-MART STORES INC		06/03/2011	INTERSTATE GROUP	15,000.000	803,843	XXX	0
931142 10 3	WAL-MART STORES INC		03/17/2011	INTERSTATE GROUP	50,000.000	2,568,315	XXX	0
94106L 10 9	WASTE MANAGEMENT INC		09/22/2011	INTERSTATE GROUP	20,000.000	586,084	XXX	0
94106L 10 9	WASTE MANAGEMENT INC		08/18/2011	INTERSTATE GROUP	30,000.000	892,407	XXX	0
94106L 10 9	WASTE MANAGEMENT INC		08/08/2011	INTERSTATE GROUP	50,000.000	1,438,330	XXX	0
94106L 10 9	WASTE MANAGEMENT INC		08/05/2011	INTERSTATE GROUP	85,000.000	2,560,880	XXX	0
94106L 10 9	WASTE MANAGEMENT INC		08/04/2011	INTERSTATE GROUP	274,900.000	8,379,199	XXX	0
949746 10 1	WELLS FARGO & CO		08/23/2011	ISI GROUP INC	10,000.000	230,055	XXX	0
949746 10 1	WELLS FARGO & CO		08/22/2011	ISI GROUP INC	40,000.000	928,300	XXX	0
949746 10 1	WELLS FARGO & CO		06/20/2011	INTERSTATE GROUP	10,000.000	271,698	XXX	0
949746 10 1	WELLS FARGO & CO		06/08/2011	ISI GROUP INC	20,000.000	514,772	XXX	0
949746 10 1	WELLS FARGO & CO		06/01/2011	ISI GROUP INC	20,000.000	545,452	XXX	0
949746 10 1	WELLS FARGO & CO		05/24/2011	ISI GROUP INC	20,000.000	549,684	XXX	0
949746 10 1	WELLS FARGO & CO		05/06/2011	ISI GROUP INC	20,000.000	567,684	XXX	0
949746 10 1	WELLS FARGO & CO		04/21/2011	FRIEDMAN BILLINGS RAMSEY	20,000.000	570,730	XXX	0
983555 ZZ 9	XCEL BRANDS WTS 09-28-18		09/29/2011	PRIVATE PLACEMENT	109,328.000	546,640	XXX	0
98883A ZZ 9	NAYLOR PUBLISHING WTS 04-20-21		04/20/2011	EXCHANGED	1,949.000	0	XXX	0
9099999.	Total - Common Stocks - Industrial and Miscellaneous					270,314,377	XXX	0
Common Stocks - Parent, Subsidiaries and Affiliates								
C7051# 10 6	GAI WARRANTY COMPANY OF CANADA	B	06/16/2011	CAPITAL CONTRIBUTION		463,185	XXX	0
38984@ 10 8	GREAT AMERICAN E&S INSURANCE COMPANY		07/18/2011	CAPITAL CONTRIBUTION		8,000,000	XXX	0
38990# 10 8	GREAT AMERICAN FIDELITY INSURANCE CO		07/18/2011	CAPITAL CONTRIBUTION		8,000,000	XXX	0
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates					16,463,185	XXX	0
9799997.	Total - Common Stocks - Part 3					286,777,562	XXX	0
9799998.	Total - Common Stocks - Summary Item from Part 5					16,102,715	XXX	0
9799999.	Total - Common Stocks					302,880,277	XXX	0
9899999.	Total - Preferred and Common Stocks					340,482,828	XXX	30,147
9999999.	Total - Bonds, Preferred and Common Stocks					924,692,823	XXX	2,652,917

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
250088 AZ 4	DES MOINES FED CRT 4.34 1-15-15 AL13	...	01/15/2011.	SINKING FUND PAYMENT		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	36	01/15/2015.
250088 AZ 4	DES MOINES FED CRT 4.34 1-15-15 AL13	...	02/15/2011.	SINKING FUND PAYMENT		18,000	18,000	18,000	18,000	0	0	0	0	0	18,000	0	0	0	130	01/15/2015.
250088 AZ 4	DES MOINES FED CRT 4.34 1-15-15 AL13	...	03/15/2011.	SINKING FUND PAYMENT		9,000	9,000	9,000	9,000	0	0	0	0	0	9,000	0	0	0	98	01/15/2015.
250088 AZ 4	DES MOINES FED CRT 4.34 1-15-15 AL13	...	04/15/2011.	SINKING FUND PAYMENT		13,000	13,000	13,000	13,000	0	0	0	0	0	13,000	0	0	0	188	01/15/2015.
250088 AZ 4	DES MOINES FED CRT 4.34 1-15-15 AL13	...	05/15/2011.	SINKING FUND PAYMENT		18,000	18,000	18,000	18,000	0	0	0	0	0	18,000	0	0	0	326	01/15/2015.
250088 AZ 4	DES MOINES FED CRT 4.34 1-15-15 AL13	...	06/15/2011.	SINKING FUND PAYMENT		11,000	11,000	11,000	11,000	0	0	0	0	0	11,000	0	0	0	239	01/15/2015.
250088 AZ 4	DES MOINES FED CRT 4.34 1-15-15 AL13	...	07/15/2011.	SINKING FUND PAYMENT		13,000	13,000	13,000	13,000	0	0	0	0	0	13,000	0	0	0	329	01/15/2015.
250088 AZ 4	DES MOINES FED CRT 4.34 1-15-15 AL13	...	08/15/2011.	SINKING FUND PAYMENT		12,000	12,000	12,000	12,000	0	0	0	0	0	12,000	0	0	0	347	01/15/2015.
250088 AZ 4	DES MOINES FED CRT 4.34 1-15-15 AL13	...	09/15/2011.	SINKING FUND PAYMENT		9,000	9,000	9,000	9,000	0	0	0	0	0	9,000	0	0	0	293	01/15/2015.
250088 AZ 4	DES MOINES FED CRT 4.34 1-15-15 AL13	...	10/15/2011.	SINKING FUND PAYMENT		13,000	13,000	13,000	13,000	0	0	0	0	0	13,000	0	0	0	470	01/15/2015.
250088 AZ 4	DES MOINES FED CRT 4.34 1-15-15 AL13	...	11/15/2011.	SINKING FUND PAYMENT		7,000	7,000	7,000	7,000	0	0	0	0	0	7,000	0	0	0	278	01/15/2015.
250088 AZ 4	DES MOINES FED CRT 4.34 1-15-15 AL13	...	12/15/2011.	SINKING FUND PAYMENT		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	434	01/15/2015.
31287M US 7	FGLMC C62393 PT 6.5 1-1-32	...	12/15/2011.	PAYDOWNS		1,040	1,040	1,040	1,040	0	0	0	0	0	1,040	0	0	0	36	01/01/2032.
31383S RS 1	FNCL 511797 PT 6.0 5-01-31	...	12/27/2011.	PAYDOWNS		10,522	10,522	10,522	10,522	0	0	0	0	0	10,522	0	0	0	294	05/01/2031.
31387D EV 7	FNCL 580748 PT 6.0 5-1-31	...	12/27/2011.	PAYDOWNS		57,595	57,595	57,485	57,525	0	70	0	70	0	57,595	0	0	0	1,717	05/01/2031.
31388D ZU 5	FNCL 602055 PT 6.50 9-01-31	...	12/27/2011.	PAYDOWNS		162,572	162,572	165,771	164,571	0	(1,999)	0	(1,999)	0	162,572	0	0	0	5,678	09/01/2031.
31388G VW 8	FNCL 604629 PT 6.0 9-1-31	...	12/27/2011.	PAYDOWNS		63,160	63,160	63,063	63,088	0	72	0	72	0	63,160	0	0	0	1,578	09/01/2031.
31388K WT 5	FNCL 607358 PT 6.50 10-01-31	...	12/27/2011.	PAYDOWNS		41,189	41,189	42,252	41,633	0	(444)	0	(444)	0	41,189	0	0	0	1,409	10/01/2031.
31390V ER 1	FNCL 657244 PT 6.0 9-01-32	...	12/27/2011.	PAYDOWNS		56,482	56,482	57,262	56,963	0	(481)	0	(481)	0	56,482	0	0	0	2,343	09/01/2032.
83162C FD 0	SBA SER 94-20C 6.875 3-1-14 AL 03-04	...	09/01/2011.	PAYDOWNS		48,581	48,581	48,581	48,581	0	0	0	0	0	48,581	0	0	0	2,653	03/01/2014.
83162C FH 1	SBA SER 94-20F 7.60 6-1-14 AL 06-04	...	12/01/2011.	PAYDOWNS		13,335	13,335	13,865	13,335	0	0	0	0	0	13,335	0	0	0	796	06/01/2014.
83162C FQ 1	SBA SER 94-20K 8.65 11-1-14AL 11-04	...	11/01/2011.	PAYDOWNS		7,932	7,932	8,591	7,932	0	0	0	0	0	7,932	0	0	0	542	11/01/2014.
83162C GR 8	SBA SER 96-20D 7.35 4-1-16 AL 10-06	...	10/03/2011.	PAYDOWNS		35,891	35,891	36,586	36,120	0	(229)	0	(229)	0	35,891	0	0	0	1,901	04/01/2016.
83162C HH 9	SBA SER 97-20C 7.15 3-1-17 AL 12-1-7	...	09/01/2011.	PAYDOWNS		43,393	43,393	42,959	43,169	0	224	0	224	0	43,393	0	0	0	2,315	03/01/2017.
912828 HT 0	U.S. TREASURY NOTES 2.75 02-28-13	...	08/05/2011.	GOLDMAN SACHS & CO		2,077,500	2,000,000	2,099,375	2,054,586	0	(14,775)	0	(14,775)	0	2,039,811	0	37,689	37,689	51,563	02/28/2013.
0599999.	Total - Bonds - U.S. Government					2,762,192	2,684,692	2,790,352	2,742,065	0	(17,562)	0	(17,562)	0	2,724,503	0	37,689	37,689	75,993	XXX
Bonds - All Other Government																				
13509P BA 0	CAN HOUSING TRUST 3.95 12-15-11 CN$	U	12/15/2011.	REDEEMED		15,000,000	15,000,000	15,762,750	15,332,804	0	(332,804)	0	(332,804)	0	15,000,000	0	0	0	592,500	12/15/2011.
1099999.	Total - Bonds - All Other Government					15,000,000	15,000,000	15,762,750	15,332,804	0	(332,804)	0	(332,804)	0	15,000,000	0	0	0	592,500	XXX
Bonds - U.S. States, Territories and Possessions																				
010410 4T 2	ALABAMA ST SER A 5.00 08-01-17 NC	...	11/28/2011.	WELLS FARGO BROKERAGE		10,054,395	8,500,000	9,825,065	9,621,276	0	(142,867)	0	(142,867)	0	9,478,409	0	575,986	575,986	566,667	08/01/2017.
13062P QZ 8	CALIFORNIA STATE 5.00 04-01-12	...	03/17/2011.	GOLDMAN SACHS & CO		2,603,025	2,500,000	2,673,475	2,531,000	0	(5,113)	0	(5,113)	0	2,525,887	0	77,138	77,138	59,375	04/01/2012.
341426 MK 7	FLORIDA ST BD OF ED 5.00 06-01-13 NC	...	03/23/2011.	RBC CAPITAL		3,260,190	3,000,000	3,361,740	3,206,162	0	(19,020)	0	(19,020)	0	3,187,142	0	73,048	73,048	48,750	06/01/2013.
341426 RY 2	FL ST REF SER B 5.25 06-01-14 NC	...	03/23/2011.	RBC CAPITAL		2,242,900	2,000,000	2,172,500	2,111,492	0	(7,042)	0	(7,042)	0	2,104,450	0	138,450	138,450	34,125	06/01/2014.
341426 WD 2	FL ST BD OF ED 5.00 01-01-15 NC	...	03/23/2011.	RBC CAPITAL		6,138,461	5,475,000	6,145,742	6,002,330	0	(28,761)	0	(28,761)	0	5,973,569	0	164,892	164,892	203,031	01/01/2015.
341535 UX 8	FL ST BOARD OF ED SER D 5.00 060115	...	03/23/2011.	RBC CAPITAL		4,060,229	3,595,000	3,880,263	3,796,992	0	(9,674)	0	(9,674)	0	3,787,318	0	272,911	272,911	58,419	06/01/2015.
373384 KT 2	GA ST 5.00 05-01-16 NC	...	11/18/2011.	WELLS FARGO BROKERAGE		5,850,050	5,000,000	5,814,350	5,633,924	0	(99,040)	0	(99,040)	0	5,534,884	0	315,166	315,166	265,278	05/01/2016.
575827 6K 1	MA ST SER D 6.00 11-01-13	...	03/17/2011.	BANK OF AMER / ML		6,782,520	6,000,000	6,785,700	6,450,186	0	(32,149)	0	(32,149)	0	6,418,037	0	364,483	364,483	141,000	11/01/2013.
604129 XX 9	MN ST UNREFUNDED 5.00 11-01-15 C14	...	03/18/2011.	BARCLAYS AMERICA		2,930,876	2,600,000	2,751,498	2,744,052	0	(7,546)	0	(7,546)	0	2,736,506	0	194,370	194,370	51,278	11/01/2015.
644682 RL 2	NEW HAMPSHIRE ST 4.00 04-15-14 NC	...	11/16/2011.	MORGAN STANLEY & CO		2,594,424	2,400,000	2,626,632	2,563,286	0	(42,473)	0	(42,473)	0	2,520,813	0	73,611	73,611	105,600	04/15/2014.
677519 DN 7	OHIO ST SCH B PREREFD 4.00 9-15-13	...	03/17/2011.	J. P. MORGAN SECURITIES		3,917,437	3,785,000	3,902,638	3,802,228	0	(2,952)	0	(2,952)	0	3,799,276	0	118,161	118,161	78,644	09/15/2013.
677520 AW 8	OH ST HWY IMPT 5.00 05-01-14 NC	...	03/23/2011.	BANK OF AMER / ML		5,574,900	5,000,000	5,602,000	5,397,839	0	(26,136)	0	(26,136)	0	5,371,703	0	203,197	203,197	102,083	05/01/2014.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
709141 4J 1	PENNSYLVANIA ST 5.00 10-01-15 NC		03/23/2011.	GOLDMAN SACHS & CO		3,432,090	3,000,000	3,402,930	3,310,481	0	(13,974)	0	(13,974)	0	3,296,507	0	135,583	135,583	73,750	10/01/2015.
882721 BY 8	TEXAS ST MOBILITY A 5.00 04-01-14 NC		03/18/2011.	MORGAN KEEGAN & COMPANY..		4,476,760	4,000,000	4,306,880	4,194,829	0	(12,136)	0	(12,136)	0	4,182,693	0	294,067	294,067	95,556	04/01/2014.
93974A LF 9	WA MOTOR TAX-SER B 4 7-1-13 C12@100		03/17/2011.	J. P. MORGAN SECURITIES		3,135,840	3,000,000	3,077,880	3,013,854	0	(1,914)	0	(1,914)	0	3,011,940	0	123,900	123,900	87,000	07/01/2013.
93974A NE 0	WASH ST REF SER R-03A 4.50 1-01-13		03/25/2011.	J. P. MORGAN SECURITIES		5,143,950	5,000,000	5,322,650	5,040,336	0	(9,326)	0	(9,326)	0	5,031,010	0	112,940	112,940	168,125	01/01/2013.
939741 TB 0	WASH ST SER B 5.50 05-01-18 AL071515		05/01/2011.	SINKING FUND PAYMENT		1,110,000	1,110,000	1,267,598	1,245,957	0	(5,427)	0	(5,427)	0	1,240,530	0	(130,530)	(130,530)	30,525	05/01/2018.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					73,308,047	65,965,000	72,919,541	70,666,224	0	(465,550)	0	(465,550)	0	70,200,674	0	3,107,373	3,107,373	2,169,206	XXX
Bonds - U.S. Political Subdivisions of States																				
013595 JZ 7	ALBUQUERQUE NM SCH 5.00 08-01-13 NC		11/18/2011.	RBC CAPITAL		2,902,149	2,700,000	3,044,304	2,898,907	0	(66,651)	0	(66,651)	0	2,832,256	0	69,893	69,893	177,000	08/01/2013.
09088R JY 3	BIRMINGHAM AL SER A 5.25 04-01-2011		04/01/2011.	REDEEMED		3,000,000	3,000,000	3,398,670	3,013,326	0	(13,326)	0	(13,326)	0	3,000,000	0	0	0	78,750	04/01/2011.
403755 VM 0	GWINNETT CNTY SD GA 5.00 02-01-11 NC		02/01/2011.	REDEEMED		2,000,000	2,000,000	2,119,980	2,004,634	0	(4,634)	0	(4,634)	0	2,000,000	0	0	0	50,000	02/01/2011.
414018 Z5 3	HARRIS CNTY TX A 5.25 10-01-21 C14		03/18/2011.	J. P. MORGAN SECURITIES		2,574,728	2,260,000	2,600,175	2,512,955	0	(13,865)	0	(13,865)	0	2,499,090	0	75,638	75,638	56,688	10/01/2021.
476575 2N 4	JERSEY CITY REF E 5.38 09-01-16 AL14		09/01/2011.	SINKING FUND PAYMENT		940,000	940,000	901,977	910,479	0	2,972	0	2,972	0	913,451	0	26,549	26,549	50,572	09/01/2016.
495224 ZM 2	KING CNTY WA #411-REF 5.50 12-01-11		12/01/2011.	REDEEMED		1,000,000	1,000,000	1,161,260	1,018,391	0	(18,391)	0	(18,391)	0	1,000,000	0	0	0	55,000	12/01/2011.
517840 XA 7	LAS VEGAS VY SER B 5.25 06-01-18C12		11/16/2011.	BANK OF AMER / ML		5,042,064	4,800,000	4,859,568	4,830,102	0	(13,396)	0	(13,396)	0	4,816,706	0	225,358	225,358	245,000	06/01/2018.
549187 6N 7	LUBBOCK TX TXBL WTR 5.25 02-15-18A15		02/15/2011.	SINKING FUND PAYMENT		250,000	250,000	256,660	254,816	0	(82)	0	(82)	0	254,734	0	(4,734)	(4,734)	6,563	02/15/2018.
68406P GE 5	ORANGE BCH AL TXB A 5.00 5-01-15 A13		05/01/2011.	SINKING FUND PAYMENT		615,000	615,000	618,481	617,811	0	(196)	0	(196)	0	617,615	0	(2,615)	(2,615)	15,375	05/01/2015.
720390 UM 3	PIERCE CNTY WA SD 5.00 06-01-13 NC		11/16/2011.	BANK OF AMER / ML		3,205,200	3,000,000	3,358,740	3,233,559	0	(83,462)	0	(83,462)	0	3,150,097	0	55,103	55,103	145,833	06/01/2013.
812626 ZH 5	SEATTLE WA IMPT TAX 5.00 05-01-14 NC		11/18/2011.	RBC CAPITAL		1,655,490	1,500,000	1,714,515	1,646,761	0	(37,842)	0	(37,842)	0	1,608,919	0	46,571	46,571	79,583	05/01/2014.
821686 UU 4	SHELBY CNTY A TN 5.00 04-01-11 NC		04/01/2011.	REDEEMED		1,000,000	1,000,000	1,106,520	1,004,776	0	(4,776)	0	(4,776)	0	1,000,000	0	0	0	25,000	04/01/2011.
821686 UV 2	SHELBY CNTY A TN 5.00 04-01-12 NC		10/17/2011.	DEFEASEMENT		1,007,978	1,000,000	1,111,560	1,021,615	0	(13,637)	0	(13,637)	0	1,007,978	0	0	0	50,000	04/01/2012.
930863 G5 8	WAKE CNTY NC 5.0 03-01-18 C17		11/18/2011.	MORGAN KEEGAN & COMPANY..		3,581,220	3,000,000	3,483,390	3,426,983	0	(57,059)	0	(57,059)	0	3,369,924	0	211,296	211,296	184,167	03/01/2018.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					28,773,829	27,065,000	29,735,800	28,395,115	0	(324,345)	0	(324,345)	0	28,070,770	0	703,059	703,059	1,219,531	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
010053 AF 3	AKRON ECON DEV REV 5.01 12-01-12 A12		12/01/2011.	SINKING FUND PAYMENT		340,000	340,000	340,000	340,000	0	0	0	0	0	340,000	0	0	0	17,034	12/01/2012.
010056 BQ 1	AKRON TAX LEARNING-B OH 5.0 12-01-11		12/01/2011.	REDEEMED		1,000,000	1,000,000	1,126,650	1,016,352	0	(16,352)	0	(16,352)	0	1,000,000	0	0	0	50,000	12/01/2011.
01030R EZ 1	AL HSG FIN AMT E 5.35 10-01-32 AL17		04/01/2011.	PARTIAL CALL		50,000	50,000	49,000	0	0	5	0	5	0	49,005	0	995	995	1,338	10/01/2032.
01030R EZ 1	AL HSG FIN AMT E 5.35 10-01-32 AL17		10/01/2011.	PARTIAL CALL		45,000	45,000	47,025	0	0	(112)	0	(112)	0	46,913	0	(1,913)	(1,913)	1,204	10/01/2032.
051687 DB 4	AURORA IL SF MTG 5.50 12-01-39 NC		02/01/2011.	SINKING FUND PAYMENT		33,820	33,820	34,327	0	0	0	0	0	0	34,327	0	(507)	(507)	155	12/01/2039.
051687 DB 4	AURORA IL SF MTG 5.50 12-01-39 NC		03/01/2011.	SINKING FUND PAYMENT		56,444	56,444	57,291	0	0	(2)	0	(2)	0	57,289	0	(845)	(845)	517	12/01/2039.
051687 DB 4	AURORA IL SF MTG 5.50 12-01-39 NC		04/01/2011.	SINKING FUND PAYMENT		40,934	40,934	41,548	0	0	(2)	0	(2)	0	41,546	0	(612)	(612)	563	12/01/2039.
051687 DB 4	AURORA IL SF MTG 5.50 12-01-39 NC		05/01/2011.	SINKING FUND PAYMENT		49,602	49,602	50,346	0	0	(4)	0	(4)	0	50,342	0	(741)	(741)	909	12/01/2039.
051687 DB 4	AURORA IL SF MTG 5.50 12-01-39 NC		06/01/2011.	SINKING FUND PAYMENT		61,415	61,415	62,336	0	0	(5)	0	(5)	0	62,331	0	(916)	(916)	1,407	12/01/2039.
051687 DB 4	AURORA IL SF MTG 5.50 12-01-39 NC		07/01/2011.	SINKING FUND PAYMENT		74,021	74,021	75,131	0	0	(8)	0	(8)	0	75,123	0	(1,103)	(1,103)	2,036	12/01/2039.
051687 DB 4	AURORA IL SF MTG 5.50 12-01-39 NC		08/01/2011.	SINKING FUND PAYMENT		48,241	48,241	48,964	0	0	(6)	0	(6)	0	48,958	0	(718)	(718)	1,548	12/01/2039.
051687 DB 4	AURORA IL SF MTG 5.50 12-01-39 NC		09/01/2011.	SINKING FUND PAYMENT		58,047	58,047	58,917	0	0	(8)	0	(8)	0	58,909	0	(863)	(863)	2,128	12/01/2039.
051687 DB 4	AURORA IL SF MTG 5.50 12-01-39 NC		10/01/2011.	SINKING FUND PAYMENT		19,490	19,490	19,782	0	0	(3)	0	(3)	0	19,779	0	(289)	(289)	804	12/01/2039.
051687 DB 4	AURORA IL SF MTG 5.50 12-01-39 NC		11/01/2011.	SINKING FUND PAYMENT		60,111	60,111	61,012	0	0	(10)	0	(10)	0	61,002	0	(891)	(891)	2,755	12/01/2039.
051687 DB 4	AURORA IL SF MTG 5.50 12-01-39 NC		12/01/2011.	SINKING FUND PAYMENT		51,423	51,423	52,194	0	0	(10)	0	(10)	0	52,184	0	(761)	(761)	2,593	12/01/2039.
130534 WY 2	CA POLLUTN CTL 5.35 12-16 C13 (PCG)		09/30/2011.	REDEEMED BY CALL		3,325,200	3,260,000	3,297,555	3,291,312	0	(3,457)	0	(3,457)	0	3,287,855	0	37,345	37,345	144,857	12/01/2016.
130575 Z2 2	CA RURAL HOME MTG 5.45 02-01-48 AL13		11/01/2011.	PARTIAL CALL		305,000	305,000	316,819	0	0	(52)	0	(52)	0	316,767	0	(11,767)	(11,767)	12,467	02/01/2048.
13079P FG 3	CA MULTI FAM HSG 4.50 1-15-40 AL23		07/15/2011.	SINKING FUND PAYMENT		5,000	5,000	4,825	4,827	0	2	0	2	0	4,829	0	171	171	225	01/15/2040.
19647P AB 9	CO HSG MF 5.50 09-20-36 C16 AL27		09/20/2011.	SINKING FUND PAYMENT		20,000	20,000	20,050	0	0	0	0	0	0	20,050	0	(50)	(50)	550	09/20/2036.
196479 TY 5	CO HSG SF PR I AA 4.85 11-01-26 AL23		11/01/2011.	PARTIAL CALL		50,000	50,000	50,000	0	0	0	0	0	0	50,000	0	0	0	1,213	11/01/2026.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
23410B CH 2	DAKOTA CNTY MN SF 4.50 60135AL16 C20	...	10/01/2011.	PARTIAL CALL		25,000	25,000	26,855	0	0	(43)	0	(43)	0	26,812	0	(1,812)	(1,812)	288	06/01/2035.
235416 WQ 3	DALLAS TX WATERWORKS 5.00 10-01-13 N	...	03/18/2011.	GOLDMAN SACHS & CO		8,283,230	7,510,000	8,156,160	7,858,240	0	(25,921)	0	(25,921)	0	7,832,319	0	450,911	450,911	179,406	10/01/2013.
246395 NX 1	DE HSG AUTH B 4.05 07-01-17 C09 AL14	...	01/01/2011.	SINKING FUND PAYMENT		1,250,000	1,250,000	1,229,375	1,232,076	0	0	0	0	0	1,232,076	0	17,924	17,924	25,313	07/01/2017.
246395 NX 1	DE HSG AUTH B 4.05 07-01-17 C09 AL14	...	07/01/2011.	SINKING FUND PAYMENT		500,000	500,000	491,750	492,831	0	483	0	483	0	493,314	0	6,686	6,686	20,250	07/01/2017.
25477P HN 8	DIST COL HSG AGY 4.80 110136 C16A23	...	05/01/2011.	SINKING FUND PAYMENT		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	600	11/01/2036.
25477P HN 8	DIST COL HSG AGY 4.80 110136 C16A23	...	11/01/2011.	SINKING FUND PAYMENT		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	1,200	11/01/2036.
31392E 3S 7	FNR 2002-71 PD PAC 5.50 10-25-31	...	12/27/2011.	PAYDOWNS		2,881,157	2,881,157	2,922,026	2,897,786	0	(16,629)	0	(16,629)	0	2,881,157	0	0	0	84,392	10/25/2031.
31392E 6E 5	FNR 2002-67 PD PAC 5.50 4-25-31	...	08/25/2011.	PAYDOWNS		827,698	827,698	832,613	828,580	0	(882)	0	(882)	0	827,698	0	0	0	13,398	04/25/2031.
31392H DS 9	FNR 2002-97 PG PAC 5.50 12-25-31	...	12/27/2011.	PAYDOWNS		1,049,497	1,049,497	1,050,316	1,049,798	0	(301)	0	(301)	0	1,049,497	0	0	0	28,979	12/25/2031.
31392J 3G 2	FNR 2003-21 QE PAC 5.50 10-25-31	...	09/12/2011.	PAYDOWNS		1,498,398	1,498,398	1,535,391	1,514,392	0	(15,994)	0	(15,994)	0	1,498,398	0	0	0	32,892	10/25/2031.
31392J 3G 2	FNR 2003-21 QE PAC 5.50 10-25-31	...	09/12/2011.	FTN FINANCIAL		2,430,599	2,362,672	2,421,000	2,387,888	0	(3,509)	0	(3,509)	0	2,384,379	0	46,220	46,220	102,514	10/25/2031.
31392W B3 3	FHR 2512 PE PAC 5.50 2-15-22	...	12/15/2011.	PAYDOWNS		1,148,957	1,148,957	1,174,808	1,154,741	0	(5,784)	0	(5,784)	0	1,148,957	0	0	0	31,620	02/15/2022.
31392W Q6 0	FHR 2518 PE PAC 5.50 4-15-31	...	08/15/2011.	PAYDOWNS		547,265	547,265	553,422	547,952	0	(687)	0	(687)	0	547,265	0	0	0	8,820	04/15/2031.
31392W UJ 7	FHR 2510 PE PAC 5.50 11-15-31	...	12/15/2011.	PAYDOWNS		1,103,522	1,103,522	1,118,697	1,110,204	0	(6,682)	0	(6,682)	0	1,103,522	0	0	0	28,353	11/15/2031.
31393B DS 1	FNR 2003-40 MH PAC 5.50 9-25-31	...	08/30/2011.	PAYDOWNS		2,145,810	2,145,810	2,186,382	2,162,843	0	(17,033)	0	(17,033)	0	2,145,810	0	0	0	43,607	09/25/2031.
31393B DS 1	FNR 2003-40 MH PAC 5.50 9-25-31	...	08/30/2011.	WELLS FARGO BROKERAGE		2,940,660	2,860,216	2,914,292	2,882,913	0	(2,969)	0	(2,969)	0	2,879,944	0	60,716	60,716	118,421	09/25/2031.
31393G BZ 6	FHR 2545 HE PAC 5.50 09-15-31	...	12/15/2011.	PAYDOWNS		1,712,982	1,712,982	1,744,566	1,723,572	0	(10,590)	0	(10,590)	0	1,712,982	0	0	0	43,227	09/15/2031.
31393J NM 6	FHR 2557 OH PAC 5.50 6-15-31	...	09/12/2011.	PAYDOWNS		2,151,750	2,151,750	2,209,744	2,176,337	0	(24,587)	0	(24,587)	0	2,151,750	0	0	0	38,773	06/15/2031.
31393J NM 6	FHR 2557 OH PAC 5.50 6-15-31	...	09/12/2011.	CANTOR FITZGERALD & CO		1,764,795	1,736,576	1,783,382	1,756,425	0	(2,775)	0	(2,775)	0	1,753,650	0	11,145	11,145	75,347	06/15/2031.
31393J 7C 6	FHR 2549 PD PAC 5.50 6-15-31	...	08/05/2011.	PAYDOWNS		4,075,782	4,075,782	4,121,632	4,095,175	0	(19,393)	0	(19,393)	0	4,075,782	0	0	0	68,455	06/15/2031.
31393J 7C 6	FHR 2549 PD PAC 5.50 6-15-31	...	08/05/2011.	RBS SECURITIES/GREENWICHS.		9,689,343	9,274,873	9,379,215	9,319,014	0	(5,436)	0	(5,436)	0	9,313,578	0	375,765	375,765	352,832	06/15/2031.
31393M NH 0	FHR 2582 PE PAC 5.50 12-15-31	...	12/15/2011.	PAYDOWNS		1,801,102	1,801,102	1,839,164	1,812,364	0	(11,262)	0	(11,262)	0	1,801,102	0	0	0	47,209	12/15/2031.
31393Q AW 2	FHR 2621 PG PAC 5.50 12-15-31	...	09/12/2011.	PAYDOWNS		835,472	835,472	852,184	844,894	0	(9,422)	0	(9,422)	0	835,472	0	0	0	15,952	12/15/2031.
31393Q AW 2	FHR 2621 PG PAC 5.50 12-15-31	...	09/12/2011.	MORGAN STANLEY & CO		2,094,115	1,995,880	2,035,798	2,018,394	0	(2,426)	0	(2,426)	0	2,015,968	0	78,147	78,147	86,599	12/15/2031.
31394C 4A 7	FNR 2005-30 GC PAC 5.5 4-25-29	...	09/26/2011.	PAYDOWNS		4,468,992	4,468,992	4,559,769	4,489,590	0	(20,598)	0	(20,598)	0	4,468,992	0	0	0	93,849	04/25/2029.
31394E SL 3	FNR 2005-59 PC PAC 5.50 3-25-31	...	08/18/2011.	GOLDMAN SACHS & CO		8,480,000	8,000,000	8,035,000	8,013,201	0	(2,762)	0	(2,762)	0	8,010,439	0	469,561	469,561	320,222	03/25/2031.
31394H DV 0	FHR 2665 WD PAC 5.50 10-15-31	...	08/05/2011.	PAYDOWN		56,006	56,006	56,181	56,084	0	(78)	0	(78)	0	56,006	0	0	0	2,054	10/15/2031.
31394H DV 0	FHR 2665 WD PAC 5.50 10-15-31	...	08/05/2011.	RBS SECURITIES/GREENWICHS.		11,422,794	10,943,994	10,978,194	10,959,326	0	(1,749)	0	(1,749)	0	10,957,577	0	465,218	465,218	416,327	10/15/2031.
31395P KK 7	FHR 2945 PD PAC 5.50 9-15-30	...	08/15/2011.	PAYDOWNS		803,611	803,611	812,840	807,077	0	(3,466)	0	(3,466)	0	803,611	0	0	0	26,812	09/15/2030.
31395P KK 7	FHR 2945 PD PAC 5.50 9-15-30	...	08/19/2011.	RBS SECURITIES/GREENWICHS.		5,855,199	5,712,389	5,777,992	5,737,024	0	(4,669)	0	(4,669)	0	5,732,355	0	122,844	122,844	229,526	09/15/2030.
31396X 5E 0	FNR 2007-111 SI IO INV 2-25-37	...	01/25/2011.	FINAL PAYDOWN		0	0	6,790	0	0	0	0	0	0	0	0	0	0	975	02/25/2037.
34073N U8 1	FLORIDA HSG 4.625 07-01-31 C16A19	...	01/01/2011.	PARTIAL CALL		435,000	435,000	415,425	416,114	0	0	0	0	0	416,114	0	18,886	18,886	5,030	07/01/2031.
34073N U8 1	FLORIDA HSG 4.625 07-01-31 C16A19	...	07/01/2011.	PARTIAL CALL		390,000	390,000	372,450	373,068	0	242	0	242	0	373,310	0	16,690	16,690	18,038	07/01/2031.
34074M CH 2	FL HSG FIN CORP 5.00 07-01-28 AL15	...	07/01/2011.	PARTIAL CALL		100,000	100,000	108,050	0	0	(148)	0	(148)	0	107,902	0	(7,902)	(7,902)	2,500	07/01/2028.
343136 UL 9	FL TPK DEPT TRN B 5.00 07-01-12NC	...	03/17/2011.	GOLDMAN SACHS & CO		2,302,778	2,180,000	2,274,372	2,210,390	0	(4,192)	0	(4,192)	0	2,206,198	0	96,579	96,579	79,025	07/01/2012.
358184 HD 4	FRESNO CA SER C 4.97 10-01-14 AL13	...	10/01/2011.	SINKING FUND PAYMENT		705,000	705,000	723,894	713,292	0	(1,545)	0	(1,545)	0	711,747	0	(6,747)	(6,747)	35,039	10/01/2014.
373541 A7 6	GA MUN ELEC 6.40 01-01-13 AL12	...	01/01/2011.	SINKING FUND PAYMENT		2,135,000	2,135,000	2,342,095	2,261,247	0	0	0	0	0	2,261,247	0	(126,247)	(126,247)	68,320	01/01/2013.
37358M CD 1	GA ST RD &TWY 5.00 06-01-15 NC	...	11/16/2011.	GOLDMAN SACHS & CO		5,667,300	5,000,000	5,680,500	5,523,102	0	(99,141)	0	(99,141)	0	5,423,961	0	243,339	243,339	243,056	06/01/2015.
38122N AL 6	GOLDEN ST TOB SEC-A1 5.00 6-01-12	...	03/17/2011.	GOLDMAN SACHS & CO		3,716,313	3,530,000	3,555,946	3,534,725	0	(686)	0	(686)	0	3,534,039	0	182,274	182,274	54,421	06/01/2012.
38373Q XC 0	GNR 2003-40 LC PAC 5.50 10-16-32	...	08/30/2011.	PAYDOWNS		1,171,753	1,171,753	1,227,045	1,201,510	0	(29,757)	0	(29,757)	0	1,171,753	0	0	0	22,949	10/16/2032.
38373Q XC 0	GNR 2003-40 LC PAC 5.50 10-16-32	...	08/30/2011.	NOMURA SECURITIES INTL		5,460,575	5,025,551	5,262,694	5,153,174	0	(9,912)	0	(9,912)	0	5,143,262	0	317,313	317,313	208,072	10/16/2032.
38373Y S7 0	GNR 2003-3 OC PAC 5.50 12-20-31	...	08/30/2011.	PAYDOWNS		772,812	772,812	779,605	774,144	0	(1,332)	0	(1,332)	0	772,812	0	0	0	16,727	12/20/2031.
38373Y S7 0	GNR 2003-3 OC PAC 5.50 12-20-31	...	08/30/2011.	BANK OF AMER / ML		1,617,750	1,555,529	1,569,201	1,558,206	0	(1,184)	0	(1,184)	0	1,557,022	0	60,728	60,728	64,403	12/20/2031.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
38373Y UR 3	GNR 2003-2 PB PAC 5.50 3-20-32	...	12/20/2011.	PAYDOWNS		548,507	548,507	555,704	550,495	0	(1,988)	0	(1,988)	0	548,507	0	0	0	14,909	03/20/2032.
39602P AA 2	GREENVILLE SC ARPT 6.125 100117 AL15	...	10/01/2011.	SINKING FUND PAYMENT		260,000	260,000	234,000	238,601	0	1,870	0	1,870	0	240,471	0	19,529	19,529	15,925	10/01/2017.
45129Y SZ 0	ID HSG & FIN SFM 5.87 07-01-35 AL13	...	01/01/2011.	SINKING FUND PAYMENT		680,000	680,000	699,550	697,056	0	0	0	0	0	697,056	0	(17,056)	(17,056)	19,958	07/01/2035.
45129Y SZ 0	ID HSG & FIN SFM 5.87 07-01-35 AL13	...	07/01/2011.	SINKING FUND PAYMENT		2,980,000	2,980,000	3,065,675	3,054,747	0	(6,627)	0	(6,627)	0	3,048,120	0	(68,120)	(68,120)	174,926	07/01/2035.
45129Y VE 3	ID HSG & FIN SFM 5.50 070139 C17 A14	...	07/01/2011.	PARTIAL CALL		355,000	355,000	362,100	362,060	0	(510)	0	(510)	0	361,550	0	(6,550)	(6,550)	19,525	07/01/2039.
454622 PZ 8	INDIANA BD BK 5.05 011519 C14@100A15	...	01/15/2011.	SINKING FUND PAYMENT		85,000	85,000	82,077	82,789	0	8	0	8	0	82,797	0	2,203	2,203	2,146	01/15/2019.
454622 PZ 8	INDIANA BD BK 5.05 011519 C14@100A15	...	07/15/2011.	SINKING FUND PAYMENT		105,000	105,000	101,389	102,268	0	149	0	149	0	102,417	0	2,583	2,583	5,303	01/15/2019.
455057 SK 6	INDIANA ST FIN B 5.00 07-01-12NC	...	11/16/2011.	CREW AND ASSOCIATES		2,254,133	2,195,000	2,395,140	2,285,821	0	(52,650)	0	(52,650)	0	2,233,171	0	20,962	20,962	152,431	07/01/2012.
45506A CK 5	IN ST HSG 4.45 12-01-27 AL 1123 C621	...	12/01/2011.	PARTIAL CALL		30,000	30,000	30,000	0	0	0	0	0	0	30,000	0	0	0	560	12/01/2027.
457106 MX 7	INGLEWOOD CA REDEV 5.75 05-01-17 A14	...	05/01/2011.	SINKING FUND PAYMENT		180,000	180,000	181,800	181,351	0	(59)	0	(59)	0	181,292	0	(1,292)	(1,292)	5,175	05/01/2017.
462467 AT 8	IA FIN AUTH 4.90 07-01-31 AL07-01-16	...	01/01/2011.	PARTIAL CALL		185,000	185,000	177,600	177,818	0	0	0	0	0	177,818	0	7,182	7,182	4,533	07/01/2031.
462467 AT 8	IA FIN AUTH 4.90 07-01-31 AL07-01-16	...	07/01/2011.	PARTIAL CALL		65,000	65,000	62,400	62,476	0	36	0	36	0	62,512	0	2,488	2,488	3,185	07/01/2031.
462467 AT 8	IA FIN AUTH 4.90 07-01-31 AL07-01-16	...	11/01/2011.	PARTIAL CALL		30,000	30,000	28,800	28,835	0	28	0	28	0	28,863	0	1,137	1,137	1,960	07/01/2031.
462467 AT 8	IA FIN AUTH 4.90 07-01-31 AL07-01-16	...	12/01/2011.	PARTIAL CALL		25,000	25,000	24,000	24,029	0	25	0	25	0	24,054	0	946	946	1,735	07/01/2031.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139	...	01/01/2011.	PARTIAL CALL		65,000	65,000	56,875	57,064	0	0	0	0	0	57,064	0	7,936	7,936	305	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139	...	02/01/2011.	PARTIAL CALL		50,000	50,000	43,750	43,895	0	6	0	6	0	43,901	0	6,099	6,099	469	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139	...	03/01/2011.	PARTIAL CALL		70,000	70,000	61,250	61,453	0	17	0	17	0	61,470	0	8,530	8,530	984	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139	...	04/01/2011.	PARTIAL CALL		60,000	60,000	52,500	52,674	0	22	0	22	0	52,696	0	7,304	7,304	1,125	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139	...	05/01/2011.	PARTIAL CALL		65,000	65,000	56,875	57,064	0	31	0	31	0	57,095	0	7,905	7,905	1,523	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139	...	06/01/2011.	PARTIAL CALL		30,000	30,000	26,250	26,337	0	18	0	18	0	26,355	0	3,645	3,645	844	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139	...	08/01/2011.	PARTIAL CALL		5,000	5,000	4,375	4,390	0	4	0	4	0	4,394	0	606	606	187	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139	...	09/01/2011.	PARTIAL CALL		45,000	45,000	39,375	39,506	0	44	0	44	0	39,550	0	5,450	5,450	1,898	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139	...	10/01/2011.	PARTIAL CALL		5,000	5,000	4,375	4,390	0	5	0	5	0	4,395	0	605	605	234	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139	...	11/01/2011.	PARTIAL CALL		125,000	125,000	109,375	109,738	0	153	0	153	0	109,891	0	15,109	15,109	6,445	10/01/2039.
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139	...	12/01/2011.	PARTIAL CALL		125,000	125,000	109,375	109,738	0	169	0	169	0	109,907	0	15,093	15,093	7,031	10/01/2039.
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14	...	03/01/2011.	PARTIAL CALL		350,000	350,000	353,500	0	0	(10)	0	(10)	0	353,490	0	(3,490)	(3,490)	4,593	12/01/2032.
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14	...	05/01/2011.	PARTIAL CALL		370,000	370,000	373,700	0	0	(26)	0	(26)	0	373,674	0	(3,674)	(3,674)	8,094	12/01/2032.
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14	...	06/01/2011.	PARTIAL CALL		135,000	135,000	136,350	0	0	(12)	0	(12)	0	136,338	0	(1,338)	(1,338)	3,544	12/01/2032.
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14	...	11/01/2011.	PARTIAL CALL		380,000	380,000	383,800	0	0	(76)	0	(76)	0	383,724	0	(3,724)	(3,724)	18,288	12/01/2032.
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14	...	12/01/2011.	PARTIAL CALL		245,000	245,000	247,450	0	0	(54)	0	(54)	0	247,396	0	(2,396)	(2,396)	12,863	12/01/2032.
491269 CB 0	KY ECON REF A ASH-KY 5.00 02-01-11	...	02/01/2011.	REDEEMED		1,600,000	1,600,000	1,729,696	1,601,635	0	(1,635)	0	(1,635)	0	1,600,000	0	0	0	40,000	02/01/2011.
49130P QT 4	KY HSG CORP 4.90 07-01-35 C714 AL914	...	11/01/2011.	PARTIAL CALL		260,000	260,000	263,250	0	0	(237)	0	(237)	0	263,013	0	(3,013)	(3,013)	4,246	07/01/2035.
49130P YN 8	KY HSG CORP E 4.85 07-01-36 C15 AL19	...	01/01/2011.	PARTIAL CALL		50,000	50,000	48,750	48,773	0	0	0	0	0	48,773	0	1,227	1,227	606	07/01/2036.
49130P YN 8	KY HSG CORP E 4.85 07-01-36 C15 AL19	...	07/01/2011.	PARTIAL CALL		5,000	5,000	4,875	4,877	0	2	0	2	0	4,879	0	121	121	243	07/01/2036.
49130P YN 8	KY HSG CORP E 4.85 07-01-36 C15 AL19	...	11/01/2011.	PARTIAL CALL		105,000	105,000	102,375	102,424	0	42	0	42	0	102,466	0	2,534	2,534	6,790	07/01/2036.
49130P YN 8	KY HSG CORP E 4.85 07-01-36 C15 AL19	...	12/01/2011.	PARTIAL CALL		35,000	35,000	34,125	34,141	0	16	0	16	0	34,157	0	843	843	2,405	07/01/2036.
529050 BR 6	LEXNGTN CNTY SC 6.00 11-01-18PR11-13	...	11/16/2011.	MORGAN KEEGAN & COMPANY		4,978,665	4,500,000	5,305,995	5,008,642	0	(154,175)	0	(154,175)	0	4,854,467	0	124,198	124,198	285,000	11/01/2018.
54627A HX 8	LA HSG FIN AGY SFH 2.85 06-01-29 A15	...	12/01/2011.	PARTIAL CALL		15,000	15,000	15,000	0	0	0	0	0	0	15,000	0	0	0	214	06/01/2029.
546403 AC 0	LA FACS TXB A-1 4.50 02-01-14 AL0311	...	02/01/2011.	SINKING FUND PAYMENT		689,535	689,535	685,984	686,740	0	70	0	70	0	686,810	0	2,725	2,725	15,515	02/01/2014.
546403 AC 0	LA FACS TXB A-1 4.50 02-01-14 AL0311	...	08/01/2011.	SINKING FUND PAYMENT		482,008	482,008	479,525	480,054	0	348	0	348	0	480,402	0	1,605	1,605	21,690	02/01/2014.
56052E AW 8	ME HSG AUTH F-2 5.25 11-15-27 AL0821	...	05/16/2011.	PARTIAL CALL		85,000	85,000	86,807	86,764	0	(25)	0	(25)	0	86,739	0	(1,739)	(1,739)	2,244	11/15/2027.
57419P HA 0	MARYLAND ST CMNTY 5.75 090139 C16A14	...	04/29/2011.	PARTIAL CALL		60,000	60,000	62,880	0	0	(40)	0	(40)	0	62,840	0	(2,840)	(2,840)	556	09/01/2039.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
57419P HA 0	MARYLAND ST CMNTY 5.75 090139 C16A14	...	07/22/2011.	PARTIAL CALL		95,000	95,000	99,560	0	0	(157)	0	(157)	0	99,403	0	(4,403)	(4,403)	2,139	09/01/2039.
57419P HA 0	MARYLAND ST CMNTY 5.75 090139 C16A14	...	12/23/2011.	PARTIAL CALL		655,000	655,000	686,440	0	0	(2,281)	0	(2,281)	0	684,159	0	(29,159)	(29,159)	30,548	09/01/2039.
574754 AB 3	MASHANTUCKET WST A 6.57 0913(MASHTK)	...	09/01/2011.	SINKING FUND PAYMENT		100,000	100,000	96,263	97,821	0	504	0	504	0	98,325	0	1,675	1,675	6,570	09/01/2013.
57586N EN 7	MASS HSG FIN AGY 2.875 06-01-15 NC	...	04/01/2011.	PARTIAL CALL		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	144	06/01/2015.
57586N EN 7	MASS HSG FIN AGY 2.875 06-01-15 NC	...	06/01/2011.	PARTIAL CALL		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	144	06/01/2015.
57586N EN 7	MASS HSG FIN AGY 2.875 06-01-15 NC	...	07/18/2011.	PARTIAL CALL		35,000	35,000	35,000	35,000	0	0	0	0	0	35,000	0	0	0	634	06/01/2015.
57586P EA 0	MA HSG 4.875 12-01-37 C15 EAL 04-14	...	07/01/2011.	PARTIAL CALL		705,000	705,000	649,481	0	0	264	0	264	0	649,745	0	55,255	55,255	20,048	12/01/2037.
575895 CJ 4	MASS PORT AUTHORITY 6.00 7-1-11 A11	...	07/01/2011.	REDEEMED		75,000	75,000	73,125	74,935	0	65	0	65	0	75,000	0	0	0	4,500	07/01/2011.
575930 T8 5	MASS HFA RENTAL A 5.15 07-01-26 AL20	...	07/01/2011.	SINKING FUND PAYMENT		390,000	390,000	396,014	238,756	0	(955)	0	(955)	0	394,421	0	(4,421)	(4,421)	16,092	07/01/2026.
576002 AR 0	MASSACHUSETTS ST 5.75 01-01-32 R-14	...	11/16/2011.	RBC CAPITAL		3,312,210	3,000,000	3,202,350	3,121,555	0	(33,906)	0	(33,906)	0	3,087,649	0	224,561	224,561	239,583	01/01/2032.
592041 QH 3	MET GOVT NASH & DAV TN 5.00 100113NC	...	03/18/2011.	GOLDMAN SACHS & CO		5,510,050	5,000,000	5,603,400	5,369,419	0	(27,878)	0	(27,878)	0	5,341,541	0	168,509	168,509	119,444	10/01/2013.
592646 QS 5	MET WA DC ARPT AUTH 5.00 10-01-12 NC	...	11/18/2011.	GOLDMAN SACHS & CO		3,116,400	3,000,000	3,130,710	3,063,683	0	(31,540)	0	(31,540)	0	3,032,143	0	84,257	84,257	171,667	10/01/2012.
593791 CP 9	MIAMI UNIV RCPTS REF-OH 5 09-01-11	...	09/01/2011.	REDEEMED		2,000,000	2,000,000	2,225,620	2,025,220	0	(25,220)	0	(25,220)	0	2,000,000	0	0	0	100,000	09/01/2011.
60415N 4Z 2	MN HFA SRS E 5.05 07-01-34 AL19	...	01/01/2011.	PARTIAL CALL		115,000	115,000	115,863	115,853	0	0	0	0	0	115,853	0	(853)	(853)	2,904	07/01/2034.
60415N 4Z 2	MN HFA SRS E 5.05 07-01-34 AL19	...	07/01/2011.	PARTIAL CALL		95,000	95,000	95,713	95,704	0	(34)	0	(34)	0	95,670	0	(670)	(670)	4,798	07/01/2034.
60535Q FD 7	MS HOME CORP 5.4 06-01-38 C17 AL13	...	01/01/2011.	PARTIAL CALL		105,000	105,000	109,988	109,856	0	0	0	0	0	109,856	0	(4,856)	(4,856)	473	06/01/2038.
60535Q FD 7	MS HOME CORP 5.4 06-01-38 C17 AL13	...	02/01/2011.	PARTIAL CALL		80,000	80,000	83,800	83,700	0	(42)	0	(42)	0	83,658	0	(3,658)	(3,658)	720	06/01/2038.
60535Q FD 7	MS HOME CORP 5.4 06-01-38 C17 AL13	...	03/01/2011.	PARTIAL CALL		70,000	70,000	73,325	73,238	0	(73)	0	(73)	0	73,165	0	(3,165)	(3,165)	945	06/01/2038.
60535Q FD 7	MS HOME CORP 5.4 06-01-38 C17 AL13	...	04/01/2011.	PARTIAL CALL		70,000	70,000	73,325	73,238	0	(110)	0	(110)	0	73,128	0	(3,128)	(3,128)	1,260	06/01/2038.
60535Q FD 7	MS HOME CORP 5.4 06-01-38 C17 AL13	...	05/01/2011.	PARTIAL CALL		10,000	10,000	10,475	10,463	0	(21)	0	(21)	0	10,442	0	(442)	(442)	225	06/01/2038.
60535Q FD 7	MS HOME CORP 5.4 06-01-38 C17 AL13	...	06/01/2011.	PARTIAL CALL		75,000	75,000	78,563	78,469	0	(196)	0	(196)	0	78,273	0	(3,273)	(3,273)	2,025	06/01/2038.
60535Q FD 7	MS HOME CORP 5.4 06-01-38 C17 AL13	...	07/01/2011.	PARTIAL CALL		70,000	70,000	73,325	73,238	0	(220)	0	(220)	0	73,018	0	(3,018)	(3,018)	2,205	06/01/2038.
60535Q FD 7	MS HOME CORP 5.4 06-01-38 C17 AL13	...	08/01/2011.	PARTIAL CALL		80,000	80,000	83,800	83,700	0	(294)	0	(294)	0	83,406	0	(3,406)	(3,406)	2,880	06/01/2038.
60535Q FD 7	MS HOME CORP 5.4 06-01-38 C17 AL13	...	10/01/2011.	PARTIAL CALL		240,000	240,000	251,400	251,100	0	(1,138)	0	(1,138)	0	249,962	0	(9,962)	(9,962)	10,800	06/01/2038.
60535Q FD 7	MS HOME CORP 5.4 06-01-38 C17 AL13	...	11/01/2011.	PARTIAL CALL		145,000	145,000	151,888	151,706	0	(765)	0	(765)	0	150,941	0	(5,941)	(5,941)	7,178	06/01/2038.
60535Q FD 7	MS HOME CORP 5.4 06-01-38 C17 AL13	...	12/01/2011.	PARTIAL CALL		160,000	160,000	167,600	167,400	0	(930)	0	(930)	0	166,470	0	(6,470)	(6,470)	8,640	06/01/2038.
60636X DJ 9	MO ST HSG SF 6.66 03-01-34 C12 A12	...	03/01/2011.	SINKING FUND PAYMENT		195,000	195,000	201,240	201,132	0	(586)	0	(586)	0	200,546	0	(5,546)	(5,546)	6,494	03/01/2034.
60636X DJ 9	MO ST HSG SF 6.66 03-01-34 C12 A12	...	07/01/2011.	PARTIAL CALL		215,000	215,000	221,880	221,761	0	(1,953)	0	(1,953)	0	219,808	0	(4,808)	(4,808)	11,933	03/01/2034.
60636X DJ 9	MO ST HSG SF 6.66 03-01-34 C12 A12	...	09/01/2011.	SINKING FUND PAYMENT		65,000	65,000	67,080	67,044	0	(788)	0	(788)	0	66,256	0	(1,256)	(1,256)	4,329	03/01/2034.
60636X DJ 9	MO ST HSG SF 6.66 03-01-34 C12 A12	...	12/01/2011.	PARTIAL CALL		250,000	250,000	258,000	257,862	0	(4,196)	0	(4,196)	0	253,666	0	(3,666)	(3,666)	20,813	03/01/2034.
61212R D7 8	MT ST BRD HSG C 5.00 12-01-27 AL0914	...	06/01/2011.	PARTIAL CALL		585,000	585,000	595,238	594,170	0	(515)	0	(515)	0	593,655	0	(8,655)	(8,655)	14,625	12/01/2027.
61212R D7 8	MT ST BRD HSG C 5.00 12-01-27 AL0914	...	12/01/2011.	PARTIAL CALL		315,000	315,000	320,513	319,938	0	(618)	0	(618)	0	319,320	0	(4,320)	(4,320)	15,750	12/01/2027.
61212R H3 3	MT ST HSG SER D 5.20 6-01-38 AL11-14	...	06/01/2011.	PARTIAL CALL		810,000	810,000	825,188	823,614	0	(761)	0	(761)	0	822,853	0	(12,853)	(12,853)	21,060	06/01/2038.
61212R H3 3	MT ST HSG SER D 5.20 6-01-38 AL11-14	...	12/01/2011.	PARTIAL CALL		605,000	605,000	616,344	615,168	0	(1,266)	0	(1,266)	0	613,902	0	(8,902)	(8,902)	31,460	06/01/2038.
613907 BU 7	MONT CNTY TX 3.75 06-01-31AL19 C18	...	12/01/2011.	SINKING FUND PAYMENT		90,000	90,000	90,000	0	0	0	0	0	0	90,000	0	0	0	1,688	06/01/2031.
63967C 7P 1	NEBRASKA FIN 5.15 9-01-38 C16 AL36	...	03/01/2011.	PARTIAL CALL		685,000	685,000	694,419	692,896	0	(223)	0	(223)	0	692,673	0	(7,673)	(7,673)	17,639	09/01/2038.
63967C 7P 1	NEBRASKA FIN 5.15 9-01-38 C16 AL36	...	05/01/2011.	PARTIAL CALL		105,000	105,000	106,444	106,210	0	(69)	0	(69)	0	106,141	0	(1,141)	(1,141)	3,605	09/01/2038.
63967C 7P 1	NEBRASKA FIN 5.15 9-01-38 C16 AL36	...	06/01/2011.	PARTIAL CALL		25,000	25,000	25,344	25,288	0	(21)	0	(21)	0	25,267	0	(267)	(267)	966	09/01/2038.
63967C 7P 1	NEBRASKA FIN 5.15 9-01-38 C16 AL36	...	08/01/2011.	PARTIAL CALL		100,000	100,000	101,375	101,153	0	(116)	0	(116)	0	101,037	0	(1,037)	(1,037)	4,721	09/01/2038.
63967C 7P 1	NEBRASKA FIN 5.15 9-01-38 C16 AL36	...	09/01/2011.	PARTIAL CALL		280,000	280,000	283,850	283,228	0	(372)	0	(372)	0	282,856	0	(2,856)	(2,856)	14,420	09/01/2038.
63967C 7P 1	NEBRASKA FIN 5.15 9-01-38 C16 AL36	...	10/01/2011.	REDEEMED BY CALL		55,000	55,000	55,756	55,634	0	(82)	0	(82)	0	55,552	0	(552)	(552)	3,068	09/01/2038.
63968M BX 6	NEB SFH SRS A 5.50 03-01-39 C17AL35	...	03/01/2011.	PARTIAL CALL		1,875,000	1,875,000	1,929,375	1,925,044	0	(1,153)	0	(1,153)	0	1,923,891	0	(48,891)	(48,891)	51,563	03/01/2039.
63968M BX 6	NEB SFH SRS A 5.50 03-01-39 C17AL35	...	05/01/2011.	REDEEMED BY CALL		4,445,000	4,445,000	4,573,905	4,563,636	0	(5,534)	0	(5,534)	0	4,558,102	0	(113,102)	(113,102)	162,983	03/01/2039.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
63968M DA 4	NEBRASKA FIN 5.95 09-01-39 A12 C17		03/01/2011.	REDEEMED BY CALL		7,965,000	7,965,000	8,307,495	8,302,411	0	(7,822)	0	(7,822)	0	8,294,589	0	(329,589)	(329,589)	236,959	09/01/2039.
646122 DQ 1	NJ HOUSING FIN AGENCY 5.80 11-1-11CC		11/01/2011.	REDEEMED		90,000	90,000	90,689	90,000	0	0	0	0	0	90,000	0	0	0	5,220	11/01/2011.
647200 N4 2	NM MTG FIN SFM 5.35 03-01-30 AL20		09/01/2011.	PARTIAL CALL		5,000	5,000	5,177	0	0	(5)	0	(5)	0	5,172	0	(172)	(172)	76	03/01/2030.
647200 UL 6	NM MTG FIN 5.05 07-01-39 C17A14		01/01/2011.	PARTIAL CALL		270,000	270,000	274,050	273,735	0	0	0	0	0	273,735	0	(3,735)	(3,735)	6,818	07/01/2039.
647200 UL 6	NM MTG FIN 5.05 07-01-39 C17A14		07/01/2011.	PARTIAL CALL		155,000	155,000	157,325	157,144	0	(142)	0	(142)	0	157,002	0	(2,002)	(2,002)	7,828	07/01/2039.
647200 WN 0	NM MTG FIN 5.70 07-01-39 A15 C18		07/01/2011.	PARTIAL CALL		170,000	170,000	179,350	179,253	0	(564)	0	(564)	0	178,689	0	(8,689)	(8,689)	9,690	07/01/2039.
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		01/11/2011.	SINKING FUND PAYMENT		28,241	28,241	29,759	25,982	3,149	(3)	0	3,146	0	29,128	0	(887)	(887)	207	09/11/2018.
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		02/11/2011.	SINKING FUND PAYMENT		28,443	28,443	29,972	26,168	3,171	(9)	0	3,162	0	29,330	0	(887)	(887)	417	09/11/2018.
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		03/11/2011.	SINKING FUND PAYMENT		28,656	28,656	30,196	26,364	3,195	(16)	0	3,179	0	29,543	0	(886)	(886)	630	09/11/2018.
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		04/11/2011.	SINKING FUND PAYMENT		28,870	28,870	30,421	26,560	3,219	(24)	0	3,195	0	29,755	0	(885)	(885)	847	09/11/2018.
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		05/11/2011.	SINKING FUND PAYMENT		29,072	29,072	30,634	26,746	3,241	(31)	0	3,210	0	29,956	0	(884)	(884)	1,066	09/11/2018.
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		06/11/2011.	SINKING FUND PAYMENT		29,285	29,285	30,859	26,942	3,265	(38)	0	3,227	0	30,169	0	(883)	(883)	1,289	09/11/2018.
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		07/11/2011.	SINKING FUND PAYMENT		29,499	29,499	31,084	27,139	3,289	(47)	0	3,242	0	30,381	0	(882)	(882)	1,514	09/11/2018.
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		08/11/2011.	SINKING FUND PAYMENT		29,723	29,723	31,321	27,345	3,314	(54)	0	3,260	0	30,605	0	(881)	(881)	1,744	09/11/2018.
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		09/11/2011.	SINKING FUND PAYMENT		29,937	29,937	31,545	27,542	3,338	(63)	0	3,275	0	30,817	0	(880)	(880)	1,976	09/11/2018.
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		10/11/2011.	SINKING FUND PAYMENT		30,161	30,161	31,782	27,748	3,363	(71)	0	3,292	0	31,040	0	(879)	(879)	2,212	09/11/2018.
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		11/11/2011.	SINKING FUND PAYMENT		30,374	30,374	32,007	27,944	3,387	(79)	0	3,308	0	31,252	0	(877)	(877)	2,450	09/11/2018.
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		12/11/2011.	SINKING FUND PAYMENT		30,599	30,599	32,243	28,151	3,412	(88)	0	3,324	0	31,475	0	(876)	(876)	2,693	09/11/2018.
64971M DA 7	NYC TRAN FIN TX 5.13 08-01-14NC		11/16/2011.	WELLS FARGO BROKERAGE		3,333,600	3,000,000	2,872,470	2,929,437	0	15,925	0	15,925	0	2,945,362	0	388,238	388,238	200,925	08/01/2014.
64988P 3D 6	NY MTG AGY REV 4.80 10-01-37 AL 15		07/15/2011.	PARTIAL CALL		235,000	235,000	231,769	231,804	0	32	0	32	0	231,836	0	3,164	3,164	8,899	10/01/2037.
64988P 3D 6	NY MTG AGY REV 4.80 10-01-37 AL 15		12/16/2011.	PARTIAL CALL		205,000	205,000	202,181	202,212	0	50	0	50	0	202,262	0	2,738	2,738	11,890	10/01/2037.
65820Q EB 5	NC INFRASTRUCT FIN 5.00 05-01-13 NC		03/23/2011.	GOLDMAN SACHS & CO		3,246,420	3,000,000	3,319,590	3,182,988	0	(17,429)	0	(17,429)	0	3,165,559	0	80,861	80,861	61,250	05/01/2013.
676907 FF 0	OH HFA AMT RESIDTL SER C 4.35 030112		03/01/2011.	PARTIAL CALL		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	653	03/01/2012.
676907 FF 0	OH HFA AMT RESIDTL SER C 4.35 030112		09/01/2011.	PARTIAL CALL		40,000	40,000	40,000	40,000	0	0	0	0	0	40,000	0	0	0	1,740	03/01/2012.
708796 WP 8	PA HSG SER 110B 4.75 10-01-39 C19A19		04/01/2011.	PARTIAL CALL		550,000	550,000	500,500	0	0	130	0	130	0	500,630	0	49,370	49,370	12,119	10/01/2039.
708796 WP 8	PA HSG SER 110B 4.75 10-01-39 C19A19		07/25/2011.	PARTIAL CALL		510,000	510,000	466,650	0	0	316	0	316	0	466,966	0	43,034	43,034	18,909	10/01/2039.
708796 WP 8	PA HSG SER 110B 4.75 10-01-39 C19A19		10/01/2011.	PARTIAL CALL		410,000	410,000	375,150	0	0	351	0	351	0	375,501	0	34,499	34,499	18,772	10/01/2039.
708796 WP 8	PA HSG SER 110B 4.75 10-01-39 C19A19		12/15/2011.	PARTIAL CALL		315,000	315,000	288,225	0	0	356	0	356	0	288,581	0	26,419	26,419	17,498	10/01/2039.
708796 YR 2	PA HSG FIN AG 5.00 04-01-28 C20 AL16		12/15/2011.	PARTIAL CALL		90,000	90,000	95,479	0	0	(346)	0	(346)	0	95,133	0	(5,133)	(5,133)	3,175	04/01/2028.
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		01/01/2011.	PARTIAL CALL		115,776	115,776	118,381	118,333	0	0	0	0	0	118,333	0	(2,557)	(2,557)	507	08/01/2038.
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		02/01/2011.	PARTIAL CALL		92,556	92,556	93,019	0	0	0	0	0	0	93,019	0	(463)	(463)	405	08/01/2038.
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		03/01/2011.	PARTIAL CALL		158,014	158,014	158,804	0	0	(1)	0	(1)	0	158,803	0	(789)	(789)	691	08/01/2038.
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		04/01/2011.	PARTIAL CALL		180,423	180,423	181,325	0	0	(2)	0	(2)	0	181,323	0	(900)	(900)	1,579	08/01/2038.
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		05/01/2011.	PARTIAL CALL		76,825	76,825	78,554	78,522	0	(10)	0	(10)	0	78,512	0	(1,687)	(1,687)	1,681	08/01/2038.
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		06/01/2011.	PARTIAL CALL		88,235	88,235	90,220	90,184	0	(14)	0	(14)	0	90,170	0	(1,935)	(1,935)	2,316	08/01/2038.
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		07/01/2011.	PARTIAL CALL		129,312	129,312	132,222	132,168	0	(24)	0	(24)	0	132,144	0	(2,832)	(2,832)	3,960	08/01/2038.
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		08/01/2011.	PARTIAL CALL		60,215	60,215	61,570	61,545	0	(13)	0	(13)	0	61,532	0	(1,317)	(1,317)	2,108	08/01/2038.
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		09/01/2011.	PARTIAL CALL		142,530	142,530	145,737	145,678	0	(35)	0	(35)	0	145,643	0	(3,113)	(3,113)	5,612	08/01/2038.
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		10/01/2011.	PARTIAL CALL		144,152	144,152	147,395	147,336	0	(41)	0	(41)	0	147,295	0	(3,143)	(3,143)	6,307	08/01/2038.
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		11/01/2011.	PARTIAL CALL		113,318	113,318	115,868	115,821	0	(36)	0	(36)	0	115,785	0	(2,467)	(2,467)	5,453	08/01/2038.
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		12/01/2011.	PARTIAL CALL		31,780	31,780	32,495	32,482	0	(11)	0	(11)	0	32,471	0	(691)	(691)	1,668	08/01/2038.
725299 4V 0	PITT PA SER A 5.0 10-01-36 CC15 AL13		10/01/2011.	PARTIAL CALL		10,000	10,000	9,650	9,658	0	5	0	5	0	9,663	0	337	337	500	10/01/2036.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
75211Q CL 1	RANCHO CORDOVA CA TX 5 09-01-15 AL14	...	09/01/2011.	SINKING FUND PAYMENT		305,000	305,000	296,301	299,080	0	756	0	756	0	299,836	0	5,164	5,164	15,250	09/01/2015.
75913W DQ 7	REGL WST SYS SER S 4.45 7-01-12 A12	...	07/01/2011.	SINKING FUND PAYMENT		745,000	745,000	789,119	753,391	0	(2,746)	0	(2,746)	0	750,645	0	(5,645)	(5,645)	33,153	07/01/2012.
765418 CB 2	RICHMOND VA MET 8.50 7-15-13 A012013	...	07/15/2011.	SINKING FUND PAYMENT		125,000	125,000	147,185	131,493	0	(1,293)	0	(1,293)	0	130,200	0	(5,200)	(5,200)	10,625	07/15/2013.
76803E AA 6	RIVER CITY STA 7.75 11-1-14 AL111913	...	11/01/2011.	SINKING FUND PAYMENT		88,628	88,628	95,497	91,263	0	(515)	0	(515)	0	90,748	0	(2,120)	(2,120)	6,869	11/01/2014.
79765A C4 6	SAN FRANCISCO ARPT-CA 4.39 05-01-11	...	05/01/2011.	REDEEMED		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	32,925	05/01/2011.
83712D PY 6	SC HSG FIN & DEV 5.30 07-01-23C17A20	...	07/01/2011.	PARTIAL CALL		5,000	5,000	5,110	0	0	(4)	0	(4)	0	5,106	0	(106)	(106)	133	07/01/2023.
83755G 4G 9	SD HSG SER E 5.10 05-01-37 C16 AL17	...	03/01/2011.	PARTIAL CALL		150,000	150,000	151,125	150,986	0	(24)	0	(24)	0	150,962	0	(962)	(962)	2,550	05/01/2037.
83755G 4G 9	SD HSG SER E 5.10 05-01-37 C16 AL17	...	11/20/2011.	PARTIAL CALL		80,000	80,000	80,600	80,526	0	(71)	0	(71)	0	80,455	0	(455)	(455)	4,295	05/01/2037.
83755G 4Z 7	SD HSG SER H 5.00 11-01-26 C17 AL18	...	11/20/2011.	PARTIAL CALL		40,000	40,000	40,800	40,708	0	(87)	0	(87)	0	40,621	0	(621)	(621)	2,106	11/01/2026.
83755N DR 0	SD HSG SF FAM 5.00 05-01-28 C20 A16	...	11/20/2011.	PARTIAL CALL		15,000	15,000	16,368	0	0	(44)	0	(44)	0	16,324	0	(1,324)	(1,324)	262	05/01/2028.
880459 5M 0	TN HSG 5.75 07-01-36 AL13 C16	...	10/01/2011.	PARTIAL CALL		1,470,000	1,470,000	1,541,663	0	0	(2,355)	0	(2,355)	0	1,539,308	0	(69,308)	(69,308)	21,131	07/01/2036.
880459 5N 8	TN HSG HMOWNR 1 4.95 01-01-37 AL18	...	07/01/2011.	PARTIAL CALL		95,000	95,000	89,775	0	0	45	0	45	0	89,820	0	5,180	5,180	2,351	01/01/2037.
880459 5N 8	TN HSG HMOWNR 1 4.95 01-01-37 AL18	...	10/01/2011.	PARTIAL CALL		30,000	30,000	28,350	0	0	22	0	22	0	28,372	0	1,628	1,628	1,114	01/01/2037.
880459 7S 5	TN HSG DEV AGY 4.65 07-01-21 AL18C16	...	01/01/2011.	PARTIAL CALL		10,000	10,000	9,925	9,930	0	0	0	0	0	9,930	0	70	70	233	07/01/2021.
880459 7S 5	TN HSG DEV AGY 4.65 07-01-21 AL18C16	...	07/01/2011.	PARTIAL CALL		30,000	30,000	30,188	30,165	0	(14)	0	(14)	0	30,151	0	(151)	(151)	1,395	07/01/2021.
88271H CN 7	TX ST HSG CORP 5.35 09-01-39 AL11/14	...	01/01/2011.	PARTIAL CALL		67,972	67,972	70,011	69,950	0	0	0	0	0	69,950	0	(1,978)	(1,978)	303	09/01/2039.
88271H CN 7	TX ST HSG CORP 5.35 09-01-39 AL11/14	...	02/01/2011.	PARTIAL CALL		55,053	55,053	56,705	56,655	0	(4)	0	(4)	0	56,651	0	(1,598)	(1,598)	491	09/01/2039.
88271H CN 7	TX ST HSG CORP 5.35 09-01-39 AL11/14	...	03/01/2011.	PARTIAL CALL		5,069	5,069	5,221	5,216	0	0	0	0	0	5,216	0	(147)	(147)	68	09/01/2039.
88271H CN 7	TX ST HSG CORP 5.35 09-01-39 AL11/14	...	04/01/2011.	PARTIAL CALL		28,331	28,331	29,181	29,155	0	(5)	0	(5)	0	29,150	0	(819)	(819)	505	09/01/2039.
88271H CN 7	TX ST HSG CORP 5.35 09-01-39 AL11/14	...	05/01/2011.	PARTIAL CALL		5,506	5,506	5,671	5,666	0	(1)	0	(1)	0	5,665	0	(159)	(159)	123	09/01/2039.
88271H CN 7	TX ST HSG CORP 5.35 09-01-39 AL11/14	...	06/01/2011.	PARTIAL CALL		36,053	36,053	37,135	37,102	0	(12)	0	(12)	0	37,090	0	(1,037)	(1,037)	964	09/01/2039.
88271H CN 7	TX ST HSG CORP 5.35 09-01-39 AL11/14	...	07/01/2011.	PARTIAL CALL		5,869	5,869	6,045	6,040	0	(3)	0	(3)	0	6,037	0	(168)	(168)	183	09/01/2039.
88271H CN 7	TX ST HSG CORP 5.35 09-01-39 AL11/14	...	08/01/2011.	PARTIAL CALL		5,196	5,196	5,352	5,347	0	(2)	0	(2)	0	5,345	0	(149)	(149)	185	09/01/2039.
88271H CN 7	TX ST HSG CORP 5.35 09-01-39 AL11/14	...	09/01/2011.	PARTIAL CALL		87,422	87,422	90,045	89,966	0	(46)	0	(46)	0	89,920	0	(2,498)	(2,498)	3,508	09/01/2039.
88271H CN 7	TX ST HSG CORP 5.35 09-01-39 AL11/14	...	10/01/2011.	PARTIAL CALL		85,306	85,306	87,865	87,788	0	(51)	0	(51)	0	87,737	0	(2,431)	(2,431)	3,803	09/01/2039.
88271H CN 7	TX ST HSG CORP 5.35 09-01-39 AL11/14	...	11/01/2011.	PARTIAL CALL		26,995	26,995	27,805	27,780	0	(17)	0	(17)	0	27,763	0	(768)	(768)	1,324	09/01/2039.
88271H CN 7	TX ST HSG CORP 5.35 09-01-39 AL11/14	...	12/01/2011.	PARTIAL CALL		27,563	27,563	28,390	28,365	0	(20)	0	(20)	0	28,345	0	(782)	(782)	1,475	09/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17	...	01/01/2011.	PARTIAL CALL		41,916	41,916	44,431	44,395	0	0	0	0	0	44,395	0	(2,479)	(2,479)	192	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17	...	02/01/2011.	PARTIAL CALL		28,987	28,987	30,726	30,701	0	(11)	0	(11)	0	30,690	0	(1,703)	(1,703)	266	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17	...	03/01/2011.	PARTIAL CALL		22,049	22,049	23,372	23,353	0	(18)	0	(18)	0	23,335	0	(1,286)	(1,286)	303	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17	...	04/01/2011.	PARTIAL CALL		16,336	16,336	17,316	17,302	0	(20)	0	(20)	0	17,282	0	(946)	(946)	299	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17	...	05/01/2011.	PARTIAL CALL		27,990	27,990	29,669	29,645	0	(43)	0	(43)	0	29,602	0	(1,612)	(1,612)	641	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17	...	06/01/2011.	PARTIAL CALL		34,863	34,863	36,955	36,925	0	(69)	0	(69)	0	36,856	0	(1,993)	(1,993)	959	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17	...	07/01/2011.	PARTIAL CALL		4,626	4,626	4,904	4,900	0	(11)	0	(11)	0	4,889	0	(263)	(263)	148	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17	...	08/01/2011.	PARTIAL CALL		4,812	4,812	5,101	5,097	0	(14)	0	(14)	0	5,083	0	(271)	(271)	176	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17	...	09/01/2011.	PARTIAL CALL		69,442	69,442	73,609	73,552	0	(228)	0	(228)	0	73,324	0	(3,882)	(3,882)	2,864	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17	...	10/01/2011.	PARTIAL CALL		31,022	31,022	32,883	32,857	0	(115)	0	(115)	0	32,742	0	(1,720)	(1,720)	1,422	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17	...	11/01/2011.	PARTIAL CALL		19,882	19,882	21,075	21,058	0	(82)	0	(82)	0	20,976	0	(1,094)	(1,094)	1,002	12/01/2039.
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17	...	12/01/2011.	PARTIAL CALL		4,352	4,352	4,613	4,609	0	(19)	0	(19)	0	4,590	0	(238)	(238)	239	12/01/2039.
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL17	...	01/01/2011.	PARTIAL CALL		35,000	35,000	35,613	35,564	0	0	0	0	0	35,564	0	(564)	(564)	613	09/01/2032.
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL17	...	02/01/2011.	PARTIAL CALL		135,000	135,000	137,363	137,174	0	(25)	0	(25)	0	137,149	0	(2,149)	(2,149)	2,953	09/01/2032.
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL17	...	03/01/2011.	PARTIAL CALL		70,000	70,000	71,225	71,127	0	(26)	0	(26)	0	71,101	0	(1,101)	(1,101)	1,838	09/01/2032.
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL17	...	07/01/2011.	PARTIAL CALL		35,000	35,000	35,613	35,564	0	(40)	0	(40)	0	35,524	0	(524)	(524)	1,531	09/01/2032.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL17		08/01/2011.	PARTIAL CALL		10,000	10,000	10,175	10,161	0	(13)	0	(13)	0	10,148	0	(148)	(148)	481	09/01/2032.
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL17		09/01/2011.	PARTIAL CALL		20,000	20,000	20,350	20,322	0	(30)	0	(30)	0	20,292	0	(292)	(292)	1,050	09/01/2032.
88275F MV 8	TX DEPT HSG B 5.30 09-01-39 AL010114		01/01/2011.	PARTIAL CALL		20,000	20,000	20,300	20,262	0	0	0	0	0	20,262	0	(262)	(262)	353	09/01/2039.
88275F MV 8	TX DEPT HSG B 5.30 09-01-39 AL010114		02/01/2011.	PARTIAL CALL		80,000	80,000	81,200	81,050	0	(12)	0	(12)	0	81,038	0	(1,038)	(1,038)	1,767	09/01/2039.
88275F MV 8	TX DEPT HSG B 5.30 09-01-39 AL010114		03/01/2011.	PARTIAL CALL		30,000	30,000	30,450	30,394	0	(9)	0	(9)	0	30,385	0	(385)	(385)	795	09/01/2039.
88275F MV 8	TX DEPT HSG B 5.30 09-01-39 AL010114		07/01/2011.	PARTIAL CALL		25,000	25,000	25,375	25,328	0	(23)	0	(23)	0	25,305	0	(305)	(305)	1,104	09/01/2039.
88275F MV 8	TX DEPT HSG B 5.30 09-01-39 AL010114		09/01/2011.	PARTIAL CALL		5,000	5,000	5,075	5,066	0	(7)	0	(7)	0	5,059	0	(59)	(59)	265	09/01/2039.
88880M AF 8	TOBACCO REV SETTLE WA 6.25 6-01-11		06/01/2011.	REDEEMED		1,535,000	1,535,000	1,586,284	1,538,103	0	(3,103)	0	(3,103)	0	1,535,000	0	0	0	47,969	06/01/2011.
91335V GL 4	UNIV PITTSBURGH ED A 5.00 09-15-17		11/28/2011.	MORGAN STANLEY & CO		2,379,240	2,000,000	2,323,120	2,274,859	0	(34,364)	0	(34,364)	0	2,240,495	0	138,745	138,745	121,111	09/15/2017.
917436 YH 4	UT HSG SFM 5.20 01-01-39 AL 07-15-12		01/01/2011.	PARTIAL CALL		110,000	110,000	112,750	112,489	0	0	0	0	0	112,489	0	(2,489)	(2,489)	2,860	01/01/2039.
917436 YH 4	UT HSG SFM 5.20 01-01-39 AL 07-15-12		07/01/2011.	PARTIAL CALL		105,000	105,000	107,625	107,376	0	(214)	0	(214)	0	107,162	0	(2,162)	(2,162)	5,460	01/01/2039.
917436 YU 5	UT HSG CORP 5.35 01-01-39 AL13 C16		07/01/2011.	PARTIAL CALL		320,000	320,000	327,600	326,837	0	(612)	0	(612)	0	326,225	0	(6,225)	(6,225)	17,120	01/01/2039.
917436 ZA 8	UTAH HSG CORP 5.25 01-01-39 C16 AL12		01/01/2011.	PARTIAL CALL		50,000	50,000	51,250	51,096	0	0	0	0	0	51,096	0	(1,096)	(1,096)	1,313	01/01/2039.
917436 ZA 8	UTAH HSG CORP 5.25 01-01-39 C16 AL12		07/01/2011.	PARTIAL CALL		80,000	80,000	82,000	81,754	0	(157)	0	(157)	0	81,597	0	(1,597)	(1,597)	4,200	01/01/2039.
917436 ZR 1	UT HSG CORP 5.45 01-01-39 A14 C16		01/01/2011.	PARTIAL CALL		310,000	310,000	317,750	317,592	0	0	0	0	0	317,592	0	(7,592)	(7,592)	8,448	01/01/2039.
917436 ZR 1	UT HSG CORP 5.45 01-01-39 A14 C16		07/01/2011.	PARTIAL CALL		250,000	250,000	256,250	256,123	0	(548)	0	(548)	0	255,575	0	(5,575)	(5,575)	13,625	01/01/2039.
924190 DB 4	VT HSG FIN AGY 5.50 11-01-38 A18 C18		05/01/2011.	PARTIAL CALL		220,000	220,000	221,375	0	0	(35)	0	(35)	0	221,340	0	(1,340)	(1,340)	6,050	11/01/2038.
924190 DB 4	VT HSG FIN AGY 5.50 11-01-38 A18 C18		11/01/2011.	PARTIAL CALL		240,000	240,000	241,500	0	0	(143)	0	(143)	0	241,357	0	(1,357)	(1,357)	13,200	11/01/2038.
92813H UX 2	VA HSG DEV 6.00 12-1-13 AL 12-15-12		12/01/2011.	SINKING FUND PAYMENT		1,075,000	1,075,000	1,075,000	1,075,000	0	0	0	0	0	1,075,000	0	0	0	64,500	12/01/2013.
92817S KP 2	VA ST PUB SCH AUTH 5.00 08-01-13 NC		03/17/2011.	GOLDMAN SACHS & CO		2,194,840	2,000,000	2,250,700	2,150,266	0	(12,001)	0	(12,001)	0	2,138,265	0	56,575	56,575	64,167	08/01/2013.
929842 BN 1	WACO HLTH REF TX 5.25 09-01-14 PR13		11/18/2011.	RBC CAPITAL		2,162,180	2,000,000	2,269,340	2,175,499	0	(57,010)	0	(57,010)	0	2,118,489	0	43,691	43,691	128,917	09/01/2014.
93978T GD 5	WA HSG FIN COMMN 5.63 12-01-42 AL14		06/01/2011.	PARTIAL CALL		1,125,000	1,125,000	1,170,000	1,165,004	0	(2,451)	0	(2,451)	0	1,162,553	0	(37,553)	(37,553)	31,669	12/01/2042.
93978T GD 5	WA HSG FIN COMMN 5.63 12-01-42 AL14		12/01/2011.	PARTIAL CALL		1,135,000	1,135,000	1,180,400	1,175,360	0	(5,513)	0	(5,513)	0	1,169,847	0	(34,847)	(34,847)	63,900	12/01/2042.
95662M YP 9	WV HSG SER-C 5.125 11-01-32 AL090830		05/01/2011.	REDEEMED BY CALL		2,635,000	2,635,000	2,618,531	2,618,944	0	134	0	134	0	2,619,078	0	15,922	15,922	67,522	11/01/2032.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					199,506,789	192,611,080	199,850,701	187,726,283	39,343	(874,260)	0	(834,917)	0	195,927,514	0	3,579,274	3,579,274	7,116,854	XXX
Bonds - Industrial and Miscellaneous																				
G4906# AA 4	ASHMORE ENERGY INT REV L+300 3-30-12	F.	02/18/2011.	PAYDOWN		464,088	464,088	462,928	457,266	6,517	30	0	6,547	0	463,813	0	275	275	2,086	03/30/2012.
U7317G AA 2	POWER RECEIVABLE 6.29 1-1-12 A010112		01/01/2011.	SINKING FUND PAYMENT		194,878	194,878	206,293	196,783	0	0	0	0	0	196,783	0	(1,906)	(1,906)	3,064	01/01/2012.
U7317G AA 2	POWER RECEIVABLE 6.29 1-1-12 A010112		04/01/2011.	SINKING FUND PAYMENT		195,442	195,442	206,891	197,353	0	(468)	0	(468)	0	196,885	0	(1,443)	(1,443)	6,147	01/01/2012.
U7317G AA 2	POWER RECEIVABLE 6.29 1-1-12 A010112		07/01/2011.	SINKING FUND PAYMENT		203,687	203,687	215,619	205,679	0	(983)	0	(983)	0	204,696	0	(1,009)	(1,009)	9,609	01/01/2012.
U7317G AA 2	POWER RECEIVABLE 6.29 1-1-12 A010112		10/01/2011.	SINKING FUND PAYMENT		206,973	206,973	219,098	208,997	0	(1,508)	0	(1,508)	0	207,489	0	(516)	(516)	13,019	01/01/2012.
00086R AC 1	ACLC 1997-B A1 ABS FL 6.728 4-15-14		12/15/2011.	PAYDOWNS		153,739	153,739	153,739	150,664	3,075	0	0	3,075	0	153,739	0	0	0	6,203	04/15/2014.
001192 AA 1	AGL CAPITAL CORP 7.125 1-14-11 NC		01/14/2011.	REDEEMED		1,000,000	1,000,000	1,002,500	1,000,013	0	(13)	0	(13)	0	1,000,000	0	0	0	35,625	01/14/2011.
00176L DD 0	AMR CORP 9.82 10-25-11 MTNC		10/25/2011.	REDEEMED		1,000,000	1,000,000	980,000	995,258	0	4,742	0	4,742	0	1,000,000	0	0	0	92,744	10/25/2011.
00703A AC 1	ARMT 2007-2 1A22 SEQ SSUP CSTR 0637		12/27/2011.	PAYDOWNS		78,539	151,106	109,172	25,561	0	52,978	0	52,978	0	78,539	0	0	0	5,838	06/25/2037.
00703P AB 0	ARMT 2006-2A 2A12 MEZ SSUP CSTR 36RE		12/27/2011.	PAYDOWNS		1,045,604	1,045,604	867,852	891,919	0	153,685	0	153,685	0	1,045,604	0	0	0	24,859	05/25/2036.
008099 AZ 6	AERO TOY STORE 24 PR+2 01-01-10 9139		04/12/2011.	FINAL DISTRIBUTION		10,488,000	10,488,000	10,488,000	10,488,000	0	0	0	0	0	10,488,000	0	0	0	1,080,132	04/12/2011.
008099 ZP 1	AERO TOY STORE LLC 17 PR+2 01-25-10		04/12/2011.	FINAL DISTRIBUTION		3,376,468	3,376,468	3,376,468	3,376,468	0	0	0	0	0	3,376,468	0	0	0	525,818	04/12/2011.
008099 ZR 7	AERO TOY STORE LLC 17A PR+2 01-25-10		04/12/2011.	FINAL DISTRIBUTION		942,777	942,777	942,777	942,777	0	0	0	0	0	942,777	0	0	0	0	04/12/2011.
008099 ZU 0	AERO TOY STORE LLC 17B PR+2 01-25-10		04/12/2011.	FINAL DISTRIBUTION		740,754	740,754	740,754	740,754	0	0	0	0	0	740,754	0	0	0	0	04/12/2011.
02378H AC 6	AMER AIR 94-A 9.78 11-26-11 AL 11-11		11/26/2011.	REDEEMED		299,515	299,515	345,505	75,734	0	0	0	0	0	75,734	0	223,781	223,781	29,292	11/26/2011.
02378J AS 7	AMERICAN AIRLINE 6.817 05-23-11		05/23/2011.	REDEEMED		1,000,000	1,000,000	955,000	993,986	0	6,014	0	6,014	0	1,000,000	0	0	0	34,085	05/23/2011.
02660L AA 8	AHMA 2006-4 1A11 SEQ SSNR FLT 10-46		12/27/2011.	PAYDOWNS		113,983	113,983	85,489	87,022	0	26,961	0	26,961	0	113,983	0	0	0	266	10/25/2046.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
03072S P7 4	AMSI 2005-R9 AF3 SEQ 5.098 11-25-35		11/25/2011.	PAYDOWNS		790,287	790,287	790,287	790,287	0	0	0	0	0	790,287	0	0	0	14,809	11/25/2035.
03072S QN 8	AMSI 2004-FR1 A5 SEQ 4.455 5-25-34		12/27/2011.	PAYDOWNS		276,484	276,484	272,854	276,484	0	0	0	0	0	276,484	0	0	0	3,636	05/25/2034.
03523T BD 9	ANHEUSER BUSCH 7.20 01-15-14NC!RE611		06/20/2011.	REDEEMED BY CALL		8,013,180	7,000,000	6,997,900	6,998,638	0	192	0	192	0	6,998,830	0	1,014,350	1,014,350	469,000	01/15/2014.
038521 A* 1	ARAMARK SYN LC L+187.5 01-26-14		01/17/2011.	BANK OF AMER / ML		42,858	42,858	42,747	42,335	464	1	0	465	0	42,800	0	58	58	0	01/26/2014.
038521 A# 7	ARAMARK T/L L+187.5 01-26-14		01/17/2011.	BANK OF AMER / ML		509,127	509,127	507,674	502,916	5,444	9	0	5,453	0	508,369	0	758	758	1,448	01/26/2014.
04481# AA 4	ASHMORE ENERGY INTL TL L+300 3-30-14		02/15/2011.	PAYDOWN		3,006,232	3,006,232	2,998,717	2,962,040	42,019	197	0	42,216	0	3,004,256	0	1,976	1,976	12,687	03/30/2014.
05115E AB 6	AUGUSTA IV A2 6.90 111515 AL031714	R	05/15/2011.	SINKING FUND PAYMENT		230,666	230,666	235,926	233,360	0	(179)	0	(179)	0	233,181	0	(2,515)	(2,515)	7,958	11/15/2015.
05115E AB 6	AUGUSTA IV A2 6.90 111515 AL031714	R	11/15/2011.	SINKING FUND PAYMENT		238,624	238,624	243,941	241,350	0	(434)	0	(434)	0	240,916	0	(2,292)	(2,292)	16,465	11/15/2015.
05115Q AC 7	AUGUSTA V A2 6.40 2-28-11 AL022811	R	02/28/2011.	REDEEMED		663,418	663,418	678,557	663,352	412	(346)	0	66	0	663,418	0	0	0	21,229	02/28/2011.
051157 AG 0	AUGUSTA VI 96A3 7.375 4-15-13 A1012	R	04/15/2011.	SINKING FUND PAYMENT		146,010	146,010	145,050	145,774	0	28	0	28	0	145,802	0	208	208	5,384	04/15/2013.
051157 AG 0	AUGUSTA VI 96A3 7.375 4-15-13 A1012	R	10/15/2011.	SINKING FUND PAYMENT		151,394	151,394	150,399	151,149	0	80	0	80	0	151,229	0	165	165	11,165	04/15/2013.
05454R AE 0	AXCAN INTER HLDG 9.25 03-01-15 C11!		03/14/2011.	REDEEMED BY CALL		1,604,455	1,500,000	1,481,055	1,487,312	0	506	0	506	0	1,487,818	0	116,638	116,638	74,387	03/01/2015.
05454R AG 5	AXCAN INTER HLDG 12.75 03-01-16 C12!		02/09/2011.	IMPERIAL CAPITAL		1,105,000	1,000,000	988,400	991,151	0	127	0	127	0	991,278	0	113,722	113,722	57,729	03/01/2016.
055451 AG 3	BHP FINANCE USA 5.50 04-01-14 NC	R	09/01/2011.	J. P. MORGAN SECURITIES		6,688,260	6,000,000	5,979,960	5,986,403	0	2,593	0	2,593	0	5,988,996	0	699,264	699,264	308,000	04/01/2014.
05568Y AA 6	BNSF RAILWAY CO 5.996 04-01-24 A1018		04/01/2011.	SINKING FUND PAYMENT		255,407	255,407	255,407	255,407	0	0	0	0	0	255,407	0	0	0	7,657	04/01/2024.
05568Y AA 6	BNSF RAILWAY CO 5.996 04-01-24 A1018		10/01/2011.	SINKING FUND PAYMENT		1,129	1,129	1,129	1,129	0	0	0	0	0	1,129	0	0	0	68	04/01/2024.
057224 AX 5	BAKER HUGHES INC 6.50 11-15-13 NC		09/09/2011.	REDEEMED BY CALL		1,688,160	1,500,000	1,496,430	1,497,829	0	485	0	485	0	1,498,314	0	189,846	189,846	79,625	11/15/2013.
05946X F3 2	BAFC 2005-5 3A3 PAC 5.50 8-25-35		12/27/2011.	PAYDOWNS		1,523,257	1,523,257	1,509,213	1,518,250	0	5,007	0	5,007	0	1,523,257	0	0	0	45,572	08/25/2035.
05947U HL 5	BACM 2002-2 A2 SEQ 4.772 7-11-43		04/13/2011.	PAYDOWNS		373,888	373,888	350,348	354,874	0	19,014	0	19,014	0	373,888	0	0	0	4,611	07/11/2043.
05948K ZF 9	BOAA 2005-4 CB6 SEQ FLT 5-25-35		12/27/2011.	PAYDOWNS		371,476	371,476	301,359	290,353	0	81,123	0	81,123	0	371,476	0	0	0	1,313	05/25/2035.
05948X AG 6	BOAMS 2003-2 1A7 PAC 5.25 4-25-33		03/25/2011.	PAYDOWNS		720,666	720,666	734,629	730,452	0	(9,786)	0	(9,786)	0	720,666	0	0	0	6,080	04/25/2033.
05948X D4 0	BOAMS 2003-9 4A1 SEQ SSNR 5.00 1218		12/27/2011.	PAYDOWNS		421,150	421,150	419,572	420,248	0	902	0	902	0	421,150	0	0	0	10,873	12/25/2018.
05948X 4E 8	BOAMS 2004-2 1A10 IO INV 3-25-34		08/25/2011.	FINAL PAYDOWN		0	0	18,859	0	0	0	0	0	0	0	0	0	0	4,917	03/25/2034.
05949C KS 4	BOAMS 2005-J 2A3 SEQ SSNR CSTR 35		12/27/2011.	PAYDOWNS		315,742	315,742	279,035	292,784	0	22,958	0	22,958	0	315,742	0	0	0	5,028	11/25/2035.
05951U AC 5	BAFC 2006-8T2 A2 SEQ 5.7908 10-25-36		12/27/2011.	PAYDOWNS		11,503	19,271	18,308	13,106	3,716	(5,319)	0	(1,603)	0	11,503	0	0	0	549	10/25/2036.
05952H BZ 1	BOAMS 2007-1 2A13 IO INV 1-25-37		01/25/2011.	PAYDOWN		0	0	9,351	0	0	0	0	0	0	0	0	0	0	3,982	01/25/2037.
05952H BZ 1	BOAMS 2007-1 2A13 IO INV 1-25-37		02/08/2011.	BANK OF AMER / ML		789,387	0	86,827	0	0	0	0	0	0	0	0	789,387	789,387	56,613	01/25/2037.
05953Y AH 4	BAFC 2007-4 TA1B SEQ STP 5-25-37		12/27/2011.	PAYDOWNS		432,901	452,081	395,571	394,700	0	38,201	0	38,201	0	432,901	0	0	0	8,599	05/25/2037.
07325N BZ 4	BAYV 2005-D AF2 SEQ 5.402 12-28-35		09/28/2011.	PAYDOWNS		542,357	542,357	542,330	542,357	0	0	0	0	0	542,357	0	0	0	11,502	12/28/2035.
07325N CQ 3	BAYV 2006-A 1A2 SEQ 5.483 2-28-41		12/28/2011.	PAYDOWNS		433,054	433,054	433,050	433,054	0	0	0	0	0	433,054	0	0	0	11,987	02/28/2041.
07388R AB 3	BSCMS 2007-PW15 A2 SEQ 5.205 2-11-44		12/12/2011.	PAYDOWNS		2,249,854	2,249,854	2,164,782	2,222,803	0	27,051	0	27,051	0	2,249,854	0	0	0	74,187	02/11/2044.
07401U AA 1	BSSLT 2007-SV1A A1 SEQ FLT 12-25-36		12/27/2011.	PAYDOWNS		530,094	530,094	365,764	369,293	0	160,801	0	160,801	0	530,094	0	0	0	1,267	12/25/2036.
075386 AC 6	BEAVER VALLEY FND 9.00 6-01-17 A0613		06/01/2011.	SINKING FUND PAYMENT		1,071,000	1,071,000	1,189,697	1,156,817	0	(4,427)	0	(4,427)	0	1,152,390	0	(81,390)	(81,390)	48,195	06/01/2017.
079867 AQ 0	BELLSOUTH TELEC 6.30 12-15-15 AL0114		06/15/2011.	SINKING FUND PAYMENT		172,250	172,250	193,528	182,706	0	(859)	0	(859)	0	181,847	0	(9,597)	(9,597)	5,426	12/15/2015.
079867 AQ 0	BELLSOUTH TELEC 6.30 12-15-15 AL0114		12/15/2011.	SINKING FUND PAYMENT		177,656	177,656	199,602	188,440	0	(1,882)	0	(1,882)	0	186,558	0	(8,902)	(8,902)	11,192	12/15/2015.
085791 A* 2	BERRY PLASTICS TR C L+200 04-03-15		01/28/2011.	CS FIRST BOSTON CORP		1,112,089	1,131,897	1,123,408	1,067,605	59,033	75	0	59,108	0	1,126,713	0	(14,624)	(14,624)	6,012	04/03/2015.
09774X BF 8	BCM 1999-B A5 SEQ 7.44 12-15-29		12/15/2011.	PAYDOWNS		40,055	40,055	40,055	22,234	0	17,821	0	17,821	0	40,055	0	0	0	1,593	12/15/2029.
12189P AD 4	BUR NTH ETC 6.23 7-2-18 AL 06-14		01/02/2011.	SINKING FUND PAYMENT		73,456	73,456	66,477	69,423	0	1	0	1	0	69,424	0	4,031	4,031	2,288	07/02/2018.
12189P AD 4	BUR NTH ETC 6.23 7-2-18 AL 06-14		07/02/2011.	SINKING FUND PAYMENT		1,075	1,075	972	1,016	0	3	0	3	0	1,019	0	56	56	67	07/02/2018.
12189P AE 2	BUR NTH ETC 7.16 01-02-20 AL 02-16		01/02/2011.	SINKING FUND PAYMENT		121,970	121,970	132,885	129,021	0	(1)	0	(1)	0	129,020	0	(7,050)	(7,050)	4,367	01/02/2020.
12189P AE 2	BUR NTH ETC 7.16 01-02-20 AL 02-16		07/02/2011.	SINKING FUND PAYMENT		3,456	3,456	3,765	3,656	0	(8)	0	(8)	0	3,648	0	(191)	(191)	247	01/02/2020.
12189P AL 6	BUR NTH/SAN FA 5.943 01-15-22 A16		01/15/2011.	SINKING FUND PAYMENT		30,018	30,018	30,018	30,018	0	0	0	0	0	30,018	0	0	0	892	01/15/2022.
12189P AL 6	BUR NTH/SAN FA 5.943 01-15-22 A16		07/15/2011.	SINKING FUND PAYMENT		34,152	34,152	34,152	34,152	0	0	0	0	0	34,152	0	0	0	2,030	01/15/2022.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
1248MB AG 0	CBASS 2007-CB2 A2A SEQ AFC 022537		12/27/2011.	PAYDOWNS		696,398	696,398	696,505	696,398	0	0	0	0	0	696,398	0	0	0	18,855	02/25/2037.
1248MP AA 2	CBASS 2007-MX1 A1 SEQ STP 12-25-36		12/27/2011.	PAYDOWNS		506,277	506,277	506,275	506,277	0	0	0	0	0	506,277	0	0	0	17,175	12/25/2036.
12514A AB 7	CD 2007-CD5 A2 SEQ 5.655 11-44		11/18/2011.	PAYDOWNS		19,000,001	19,000,001	19,665,585	19,450,474	0	(450,473)	0	(450,473)	0	19,000,001	0	0	0	1,480,028	11/15/2044.
125431 AH 9	CWHL 2006-HYB4 2A1 SSNR SEQ CSTR 36		12/20/2011.	PAYDOWNS		112,049	132,068	129,426	76,304	0	35,745	0	35,745	0	112,049	0	0	0	3,084	06/20/2036.
12641P AS 3	CSMC 2009-6R 3A1 SEQ SSNR 5.50 35 RE		12/28/2011.	PAYDOWNS		2,801,838	2,801,838	2,806,632	2,804,053	0	(2,215)	0	(2,215)	0	2,801,838	0	0	0	82,815	10/26/2035.
12641P BD 5	CSMC 2009-6R 5A1 SEQ SSNR 5.50 35 RE		12/28/2011.	PAYDOWNS		4,778,713	4,778,713	4,795,942	4,785,501	0	(6,788)	0	(6,788)	0	4,778,713	0	0	0	143,486	09/26/2035.
12641P BS 2	CSMC 2009-6R 7A1 SEQ SSNR 5.50 35 RE		12/28/2011.	PAYDOWNS		3,946,716	3,946,716	3,953,914	3,949,604	0	(2,888)	0	(2,888)	0	3,946,716	0	0	0	118,504	09/26/2035.
12641P CF 9	CSMC 2009-6R 9A1 SEQ SSNR CSTR 36 RE		12/28/2011.	PAYDOWNS		1,780,840	1,780,840	1,780,840	1,780,840	0	0	0	0	0	1,780,840	0	0	0	51,108	04/26/2036.
12641Q AE 2	CSMC 2009-7R 4A1 SEQ SSNR 6.0 0737RE		12/30/2011.	PAYDOWNS		705,055	705,055	549,332	705,055	0	0	0	0	0	705,055	0	0	0	20,621	07/26/2037.
12641Q AJ 1	CSMC 2009-7R 4A5 MEZ 6.0 0737RE		12/27/2011.	PAYDOWNS		0	78,271	26,667	10,072	0	(10,072)	0	(10,072)	0	0	0	0	0	4,364	07/26/2037.
12641Q BC 5	CSMC 2009-7R 7A1 SEQ SSNR FLT 36RE		12/30/2011.	PAYDOWNS		2,122,890	2,122,890	2,106,236	2,102,372	0	20,518	0	20,518	0	2,122,890	0	0	0	34,784	12/26/2036.
12641Q CB 6	CSMC 2009-7R 10A1 SEQ SSNR CSTR 36RE		12/29/2011.	PAYDOWNS		1,280,904	1,280,904	1,280,904	1,280,904	0	0	0	0	0	1,280,904	0	0	0	18,745	01/26/2036.
12641Q CN 0	CSMC 2009-7R 12A1 SEQ SSNR 5.75 36RE		12/30/2011.	PAYDOWNS		323,528	323,528	325,902	325,070	0	(1,542)	0	(1,542)	0	323,528	0	0	0	9,977	01/26/2036.
12641Q DC 3	CSMC 2009-7R 14A1 SEQ SSNR 5.75 37RE		09/29/2011.	PAYDOWNS		306,174	306,174	290,460	302,172	0	4,002	0	4,002	0	306,174	0	0	0	5,716	04/26/2037.
12641Q DD 1	CSMC 2009-7R 14A2 SUB 5.75 0437RE		12/30/2011.	PAYDOWNS		112,341	112,341	102,445	108,367	0	3,974	0	3,974	0	112,341	0	0	0	5,428	04/26/2037.
12641Q DM 1	CSMC 2009-7R 15A1 SEQ SSNR FLT 37RE		12/30/2011.	PAYDOWNS		698,504	698,504	629,849	612,483	0	86,021	0	86,021	0	698,504	0	0	0	13,923	04/26/2037.
12641Q FJ 6	CSMC 2009-7R 3A1 SEQ SSNR 6.0 37RE		12/29/2011.	PAYDOWNS		758,251	758,251	758,251	758,251	0	0	0	0	0	758,251	0	0	0	23,280	09/26/2037.
126410 LN 7	CSX TRANSPORTATION 8.375 10-15-14 NC		04/15/2011.	SINKING FUND PAYMENT		122,786	122,786	124,382	123,884	0	(72)	0	(72)	0	123,812	0	(1,026)	(1,026)	5,142	10/15/2014.
126650 AF 7	CVS CORP 7.77 1-10-12 AL 01-06-12 NC		01/10/2011.	SINKING FUND PAYMENT		38,665	38,665	38,996	38,711	0	(1)	0	(1)	0	38,710	0	(46)	(46)	250	01/10/2012.
126650 AF 7	CVS CORP 7.77 1-10-12 AL 01-06-12 NC		02/10/2011.	SINKING FUND PAYMENT		38,915	38,915	39,249	38,962	0	(5)	0	(5)	0	38,957	0	(42)	(42)	504	01/10/2012.
126650 AF 7	CVS CORP 7.77 1-10-12 AL 01-06-12 NC		03/10/2011.	SINKING FUND PAYMENT		39,167	39,167	39,503	39,214	0	(8)	0	(8)	0	39,206	0	(39)	(39)	761	01/10/2012.
126650 AF 7	CVS CORP 7.77 1-10-12 AL 01-06-12 NC		04/10/2011.	SINKING FUND PAYMENT		39,421	39,421	39,759	39,468	0	(12)	0	(12)	0	39,456	0	(35)	(35)	1,021	01/10/2012.
126650 AF 7	CVS CORP 7.77 1-10-12 AL 01-06-12 NC		05/10/2011.	SINKING FUND PAYMENT		39,676	39,676	40,016	39,724	0	(17)	0	(17)	0	39,707	0	(32)	(32)	1,285	01/10/2012.
126650 AF 7	CVS CORP 7.77 1-10-12 AL 01-06-12 NC		06/10/2011.	SINKING FUND PAYMENT		39,933	39,933	40,275	39,981	0	(20)	0	(20)	0	39,961	0	(28)	(28)	1,551	01/10/2012.
126650 AF 7	CVS CORP 7.77 1-10-12 AL 01-06-12 NC		07/10/2011.	SINKING FUND PAYMENT		40,191	40,191	40,536	40,239	0	(24)	0	(24)	0	40,215	0	(24)	(24)	1,822	01/10/2012.
126650 AF 7	CVS CORP 7.77 1-10-12 AL 01-06-12 NC		08/10/2011.	SINKING FUND PAYMENT		40,452	40,452	40,798	40,500	0	(28)	0	(28)	0	40,472	0	(20)	(20)	2,095	01/10/2012.
126650 AF 7	CVS CORP 7.77 1-10-12 AL 01-06-12 NC		09/12/2011.	SINKING FUND PAYMENT		40,714	40,714	41,062	40,763	0	(33)	0	(33)	0	40,730	0	(16)	(16)	2,636	01/10/2012.
126650 AF 7	CVS CORP 7.77 1-10-12 AL 01-06-12 NC		10/10/2011.	SINKING FUND PAYMENT		40,977	40,977	41,328	41,027	0	(37)	0	(37)	0	40,990	0	(12)	(12)	2,653	01/10/2012.
126650 AF 7	CVS CORP 7.77 1-10-12 AL 01-06-12 NC		11/10/2011.	SINKING FUND PAYMENT		41,243	41,243	41,596	41,292	0	(41)	0	(41)	0	41,251	0	(8)	(8)	2,938	01/10/2012.
126650 AF 7	CVS CORP 7.77 1-10-12 AL 01-06-12 NC		12/10/2011.	SINKING FUND PAYMENT		41,510	41,510	41,865	41,560	0	(46)	0	(46)	0	41,514	0	(4)	(4)	3,225	01/10/2012.
12667F FJ 9	CWALT 2004-J4 1A4 SEQ STP 62534		12/27/2011.	PAYDOWNS		1,326,301	1,326,301	1,325,890	1,326,301	0	0	0	0	0	1,326,301	0	0	0	27,808	06/25/2034.
12667F LG 8	CWALT 2004-J5 1A6 NAS 5.687 72534		12/27/2011.	PAYDOWNS		507,725	507,725	507,714	507,725	0	0	0	0	0	507,725	0	0	0	17,688	07/25/2034.
12667F SX 4	CWALT 2004-J7 1A3 SEQ 5.336 82534		12/27/2011.	PAYDOWNS		2,178,655	2,178,655	2,178,606	2,178,655	0	0	0	0	0	2,178,655	0	0	0	35,005	08/25/2034.
126670 ED 6	CWL 2005-12 1A6 NAS 5.165 2-25-36		12/27/2011.	PAYDOWNS		750,674	750,674	750,662	750,674	0	0	0	0	0	750,674	0	0	0	23,674	02/25/2036.
12668A 4C 6	CWALT 2005-IM1 A2 MEZ SSUP FLT 0136		12/27/2011.	PAYDOWNS		373,182	373,182	254,918	130,536	0	242,646	0	242,646	0	373,182	0	0	0	1,206	01/25/2036.
12668B YA 5	CWALT 2006-7CB 1A9 SEQ 6.0 5-25-36		12/27/2011.	PAYDOWNS		55,979	114,078	98,677	73,011	0	(17,032)	0	(17,032)	0	55,979	0	0	0	3,641	05/25/2036.
126683 AC 5	CWL 2006-S5 A3 SEQ 5.762 6-25-35		07/25/2011.	PAYDOWNS		0	128,405	56,799	24,293	0	(24,293)	0	(24,293)	0	0	0	0	0	2,366	06/25/2035.
126683 AC 5	CWL 2006-S5 A3 SEQ 5.762 6-25-35		08/02/2011.	PAYDOWNS		236,149	360,533	151,424	68,209	0	(7,126)	0	(7,126)	0	61,083	0	175,066	175,066	14,080	06/25/2035.
126683 AC 5	CWL 2006-S5 A3 SEQ 5.762 6-25-35		08/02/2011.	PAYDOWN		0	1,499	630	284	0	(284)	0	(284)	0	0	0	0	0	58	06/25/2035.
126683 AC 5	CWL 2006-S5 A3 SEQ 5.762 6-25-35		08/02/2011.	GUGGENHEIM CAPITAL MKTS		688,767	1,051,552	473,198	198,942	0	28,078	0	28,078	0	227,020	0	461,747	461,747	41,067	06/25/2035.
126683 AC 5	CWL 2006-S5 A3 SEQ 5.762 6-25-35		08/02/2011.	PAYDOWN		0	4,373	1,968	827	0	(827)	0	(827)	0	0	0	0	0	172	06/25/2035.
12669E Z9 0	CWALT 2003-J1 3A1 SEQ 5.0 10-25-18		12/27/2011.	PAYDOWNS		182,021	182,021	177,245	178,490	0	3,531	0	3,531	0	182,021	0	0	0	4,454	10/25/2018.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
12669G XN 6	CWHL 2005-12 1A5 SEQ 5.25 5-25-35	...	12/27/2011.	PAYDOWNS		623,396	623,396	623,297	619,336	0	4,060	0	4,060	0	623,396	0	0	0	17,236	05/25/2035.
126694 HN 1	CWHL 2005-25 A9 SCH SSNR 5.50 112535	...	12/27/2011.	PAYDOWNS		960,952	960,952	953,744	959,155	0	1,797	0	1,797	0	960,952	0	0	0	28,057	11/25/2035.
134429 AU 3	CAMPBELL SOUP CO 3.375 08-15-14 NC	...	08/05/2011.	BNP PARIBAS		5,353,550	5,000,000	4,997,200	4,997,971	0	316	0	316	0	4,998,287	0	355,263	355,263	166,406	08/15/2014.
140661 AF 6	CAPMARK FINL GRP 5.875 05-10-12 NC !	...	10/03/2011.	EXCHANGED		1,012,274	2,000,000	1,999,140	370,000	0	0	0	0	0	370,000	0	642,274	642,274	0	05/10/2012.
140661 AJ 8	CAPMARK FINL GRP A FR 09-30-14 C11!	...	10/10/2011.	PARTIAL CALL		102,343	102,343	101,959	0	0	2	0	2	0	101,961	0	382	382	100	09/30/2014.
140661 AJ 8	CAPMARK FINL GRP A FR 09-30-14 C11!	...	12/01/2011.	PARTIAL CALL		42,897	42,897	42,736	0	0	8	0	8	0	42,744	0	153	153	492	09/30/2014.
141781 AR 5	CARGILL INC 4.375 06-01-13 NC	...	05/16/2011.	EXCHANGED		2,147,380	2,000,000	2,000,000	1,960,636	0	39,364	0	39,364	0	2,000,000	0	147,380	147,380	40,104	06/01/2013.
141781 AV 6	CARGILL INC 5.60 09-15-12 NC	...	05/16/2011.	EXCHANGED		5,335,000	5,000,000	5,000,000	4,999,424	0	576	0	576	0	5,000,000	0	335,000	335,000	187,444	09/15/2012.
141784 DG 0	CARGILL INC 5.2 01-22-13 NC	...	05/16/2011.	EXCHANGED		2,146,080	2,000,000	2,000,000	1,999,265	0	735	0	735	0	2,000,000	0	146,080	146,080	84,933	01/22/2013.
15369# AA 7	CENTRAL IN ETHANOL LLC 12.0 05-12-13	...	10/20/2011.	PAYDOWNS		4,277,281	4,277,281	4,202,881	3,207,962	350,003	681,900	0	1,031,903	0	4,239,865	0	37,416	37,416	400,270	05/12/2013.
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14	...	01/01/2011.	SINKING FUND PAYMENT		11,804	11,804	11,804	11,804	0	0	0	0	0	11,804	0	0	0	63	12/01/2016.
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14	...	02/01/2011.	SINKING FUND PAYMENT		11,868	11,868	11,868	11,868	0	0	0	0	0	11,868	0	0	0	127	12/01/2016.
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14	...	03/01/2011.	SINKING FUND PAYMENT		11,931	11,931	11,931	11,931	0	0	0	0	0	11,931	0	0	0	191	12/01/2016.
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14	...	04/01/2011.	SINKING FUND PAYMENT		11,995	11,995	11,995	11,995	0	0	0	0	0	11,995	0	0	0	256	12/01/2016.
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14	...	05/01/2011.	SINKING FUND PAYMENT		12,059	12,059	12,059	12,059	0	0	0	0	0	12,059	0	0	0	322	12/01/2016.
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14	...	06/01/2011.	SINKING FUND PAYMENT		12,123	12,123	12,123	12,123	0	0	0	0	0	12,123	0	0	0	389	12/01/2016.
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14	...	07/01/2011.	SINKING FUND PAYMENT		12,188	12,188	12,188	12,188	0	0	0	0	0	12,188	0	0	0	456	12/01/2016.
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14	...	08/01/2011.	SINKING FUND PAYMENT		12,253	12,253	12,253	12,253	0	0	0	0	0	12,253	0	0	0	524	12/01/2016.
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14	...	09/01/2011.	SINKING FUND PAYMENT		12,318	12,318	12,318	12,318	0	0	0	0	0	12,318	0	0	0	592	12/01/2016.
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14	...	10/01/2011.	SINKING FUND PAYMENT		12,384	12,384	12,384	12,384	0	0	0	0	0	12,384	0	0	0	662	12/01/2016.
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14	...	11/01/2011.	SINKING FUND PAYMENT		12,450	12,450	12,450	12,450	0	0	0	0	0	12,450	0	0	0	732	12/01/2016.
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14	...	12/01/2011.	SINKING FUND PAYMENT		12,517	12,517	12,517	12,517	0	0	0	0	0	12,517	0	0	0	802	12/01/2016.
161542 CP 8	CFLAT 2003-C1 1A5 NAS 3.424 02-15	...	09/26/2011.	PAYDOWNS		313,666	313,666	311,117	0	0	2,549	0	2,549	0	313,666	0	0	0	3,196	02/25/2015.
161546 JG 2	CFAB 2004-2 1A4 SEQ 5.323 02-25-35	...	12/27/2011.	PAYDOWNS		328,328	328,328	328,320	328,328	0	0	0	0	0	328,328	0	0	0	6,781	02/25/2035.
16162W PV 5	CHASE 2005-A2 1A1 SEQ SSNR CSTR 36	...	12/27/2011.	PAYDOWNS		198,918	198,918	175,046	161,601	0	37,317	0	37,317	0	198,918	0	0	0	2,147	01/25/2036.
16162X AD 9	CHASE 2006-S3 1A4 SEQ SSNR FLT 1136	...	12/27/2011.	PAYDOWNS		1,124,562	1,124,562	981,180	975,658	0	148,904	0	148,904	0	1,124,562	0	0	0	22,806	11/25/2036.
173067 AC 3	CGCMT 2004-C1 A3 SEQ CSTR 4-15-40	...	12/16/2011.	PAYDOWNS		2,666,381	2,666,381	2,661,591	2,664,653	0	1,728	0	1,728	0	2,666,381	0	0	0	61,752	04/15/2040.
17307G VN 5	CMLTI 2005-WF2 AF7 SEQ STP 8-25-35	...	12/27/2011.	PAYDOWNS		354,680	354,680	354,666	347,240	0	7,440	0	7,440	0	354,680	0	0	0	10,776	08/25/2035.
17307G 4H 8	CMLTI 2006-WF1 A2C SEQ 5.598 3-25-36	...	12/27/2011.	PAYDOWNS		613,558	613,558	613,547	460,169	0	153,389	0	153,389	0	613,558	0	0	0	16,590	03/25/2036.
17309N AC 5	CRMSI 2006-1 A3 SEQ STP 7-25-36	...	12/27/2011.	PAYDOWNS		800,558	800,558	785,798	794,461	0	6,097	0	6,097	0	800,558	0	0	0	21,695	07/25/2036.
17310E AD 0	CRMSI 2006-2 A4 SEQ 5.775 9-25-36	...	12/27/2011.	PAYDOWN		52,559	52,559	45,464	47,538	0	5,021	0	5,021	0	52,559	0	0	0	3,035	09/25/2036.
173105 AG 2	CMSI 2007-1 1A7 IO INV 1-25-37	...	05/25/2011.	FINAL PAYDOWN		0	0	52,394	0	0	0	0	0	0	0	0	0	0	71,774	01/25/2037.
17312V AA 6	CMLTI 2007-6 1A1A SEQ SSNR CSTR 37	...	12/27/2011.	PAYDOWNS		25,596	48,417	17,186	17,787	0	7,809	0	7,809	0	25,596	0	0	0	603	03/25/2037.
18976G AR 7	CMALT 2007-A6 1A16 TAC SSNR 0637	...	12/27/2011.	PAYDOWNS		475,528	475,528	385,178	357,781	0	117,747	0	117,747	0	475,528	0	0	0	15,698	06/25/2037.
191219 BV 5	COCA-COLA ENTER 4.25 03-01-15 NC	...	08/19/2011.	EXCHANGED		5,554,700	5,000,000	5,055,700	5,041,070	0	(5,805)	0	(5,805)	0	5,035,265	0	519,435	519,435	205,400	03/01/2015.
19516P AB 7	COLLB 2007-1A A2 CDO FLT 12-9-47	...	12/07/2011.	PAYDOWNS		701,197	701,197	639,842	701,197	0	0	0	0	0	701,197	0	0	0	3,368	12/09/2047.
20030N AE 1	COMCAST CORP 5.30 01-15-14	...	08/05/2011.	DEUTSCHE MORGAN GRENFELL		8,469,769	7,700,000	7,525,044	7,622,531	0	14,112	0	14,112	0	7,636,643	0	833,126	833,126	436,440	01/15/2014.
21075W CJ 2	CONHE 1996-1 A7 SEQ 7.00 3-15-27	...	12/15/2011.	PAYDOWNS		93,374	93,374	93,298	59,228	0	34,146	0	34,146	0	93,374	0	0	0	2,961	03/15/2027.
210805 AM 9	CONT AIR 96A 6.94 4-15-15 AL 09-12	...	01/15/2011.	SINKING FUND PAYMENT		72,050	72,050	72,050	72,050	0	0	0	0	0	72,050	0	0	0	1,250	04/15/2015.
210805 AM 9	CONT AIR 96A 6.94 4-15-15 AL 09-12	...	04/15/2011.	SINKING FUND PAYMENT		1,635	1,635	1,635	1,635	0	0	0	0	0	1,635	0	0	0	57	04/15/2015.
210805 AM 9	CONT AIR 96A 6.94 4-15-15 AL 09-12	...	07/15/2011.	SINKING FUND PAYMENT		16,300	16,300	16,300	16,300	0	0	0	0	0	16,300	0	0	0	848	04/15/2015.
210805 AM 9	CONT AIR 96A 6.94 4-15-15 AL 09-12	...	10/15/2011.	SINKING FUND PAYMENT		110,139	110,139	110,139	110,139	0	0	0	0	0	110,139	0	0	0	7,644	04/15/2015.
210805 DJ 3	CONTINENTAL AIRLINES 6.503 6-15-11	...	06/15/2011.	REDEEMED		1,000,000	1,000,000	885,000	975,294	0	24,706	0	24,706	0	1,000,000	0	0	0	32,515	06/15/2011.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
219207 AA 5	CORNELL UNIV 4.35 02-01-14 NC		08/19/2011.	CITIGROUP		3,252,690	3,000,000	2,997,960	2,998,650	0	263	0	263	0	2,998,913	0	253,777	253,777	138,838	02/01/2014.
21987H AS 4	CBBC-ADM 98-1 6.50 12-15-17 AL030615		06/15/2011.	SINKING FUND PAYMENT		115,102	115,102	119,456	117,284	0	(116)	0	(116)	0	117,168	0	(2,066)	(2,066)	3,741	12/15/2017.
21987H AS 4	CBBC-ADM 98-1 6.50 12-15-17 AL030615		12/15/2011.	SINKING FUND PAYMENT		118,842	118,842	123,338	121,096	0	(256)	0	(256)	0	120,840	0	(1,998)	(1,998)	7,725	12/15/2017.
22160K AB 1	COSTCO COMPANIES 5.30 03-15-12 NC !		08/15/2011.	CS FIRST BOSTON CORP		7,193,200	7,000,000	6,995,940	6,998,936	0	541	0	541	0	6,999,477	0	193,723	193,723	343,175	03/15/2012.
2254W0 HR 9	CSFB 2004-6 4A10 PAC 5.25 10-25-34		12/27/2011.	PAYDOWNS		1,154,476	1,154,476	1,151,726	1,152,685	0	1,791	0	1,791	0	1,154,476	0	0	0	29,322	10/25/2034.
22540V HJ 4	CSFB 2001-MH29 A SEQ 5.6 09-25-31		12/27/2011.	PAYDOWNS		91,536	91,536	91,508	91,512	0	24	0	24	0	91,536	0	0	0	2,775	09/25/2031.
22541S U3 0	CSFB 2004-8 1A2 SEQ 5.25 12-25-34		12/27/2011.	PAYDOWNS		1,064,886	1,064,886	1,067,384	1,064,886	0	0	0	0	0	1,064,886	0	0	0	22,629	12/25/2034.
22545X AB 9	CSMC 2007-C1 A2 SEQ 5.268 2-15-40		12/16/2011.	PAYDOWNS		7,163,337	7,163,337	7,042,457	7,046,431	0	116,906	0	116,906	0	7,163,337	0	0	0	259,248	02/15/2040.
225458 DK 1	CSFB 2005-C1 A3 SEQ 4.813 2-15-38		12/16/2011.	PAYDOWNS		1,733,983	1,733,983	1,504,231	1,504,231	0	229,752	0	229,752	0	1,733,983	0	0	0	75,846	02/15/2038.
225458 Z3 5	CSFB 2005-8 3A14 PAC 5.50 9-25-35		12/27/2011.	PAYDOWNS		3,516,514	3,516,514	3,526,403	3,519,040	0	(2,526)	0	(2,526)	0	3,516,514	0	0	0	110,458	09/25/2035.
22943E AA 1	CTCD0 2005-3A A1 CDO 5.094 6-25-35	R	08/29/2011.	PAYDOWNS		6,006,828	6,006,828	6,009,277	6,006,828	0	0	0	0	0	6,006,828	0	0	0	186,110	06/25/2035.
23242L AB 9	CWHEL 2006-F 2A1A SEQ FLT 7-15-36		12/15/2011.	PAYDOWNS		360,295	360,295	251,757	264,473	0	95,822	0	95,822	0	360,295	0	0	0	732	07/15/2036.
23245G AB 7	CWALT 2006-OC9 A2A SEQ SSNR FLT 1246		12/27/2011.	PAYDOWNS		522,635	629,667	481,695	452,711	0	69,924	0	69,924	0	522,635	0	0	0	1,497	12/25/2046.
24422E QW 2	JOHN DEERE CAP 5.25 10-01-12 NC		08/15/2011.	BARCLAYS AMERICA		5,257,200	5,000,000	4,987,500	4,993,482	0	2,250	0	2,250	0	4,995,732	0	261,468	261,468	231,146	10/01/2012.
247361 ZH 4	DELTA AIR 2010 4.95 05-23-19 NC AL16		05/23/2011.	SINKING FUND PAYMENT		28,644	28,644	28,644	28,644	0	0	0	0	0	28,644	0	0	0	709	05/23/2019.
247361 ZH 4	DELTA AIR 2010 4.95 05-23-19 NC AL16		11/23/2011.	SINKING FUND PAYMENT		64,921	64,921	64,921	64,921	0	0	0	0	0	64,921	0	0	0	3,214	05/23/2019.
24763L AE 0	DELHE 1995-2 A5 HE SEQ 7.1 1-25-27		12/27/2011.	PAYDOWNS		235,682	235,682	236,443	219,934	15,748	0	0	15,748	0	235,682	0	0	0	7,927	01/25/2027.
251510 CE 1	DBALT 2003-4XS A4 SEQ 5.17 10-25-33		12/27/2011.	PAYDOWN		1,052	1,052	1,052	1,052	0	0	0	0	0	1,052	0	0	0	54	10/25/2033.
251510 DQ 3	DBALT 2005-2 2A1 SEQ FLT 3-25-20		12/27/2011.	PAYDOWNS		392,391	392,391	336,474	342,102	0	50,289	0	50,289	0	392,391	0	0	0	927	03/25/2020.
251510 MD 2	DBALT 2006-AB1 A1A SEQ 5.431 2-25-36		12/27/2011.	PAYDOWNS		109,898	135,193	135,193	108,216	0	1,682	0	1,682	0	109,898	0	0	0	3,177	02/25/2036.
251563 DV 1	DMSI 2004-3 1A4 SEQ 4.6 3-25-34		04/25/2011.	PAYDOWNS		475,121	475,121	475,104	475,121	0	0	0	0	0	475,121	0	0	0	4,567	03/25/2034.
251563 EM 0	DMSI 2004-4 1A4 SEQ 5.83 04-25-34		05/25/2011.	PAYDOWNS		248,567	248,567	248,476	248,567	0	0	0	0	0	248,567	0	0	0	3,596	04/25/2034.
251563 FY 3	DMSI 2004-5 A3 SEQ 5.59 7-25-34		12/27/2011.	PAYDOWNS		673,166	673,166	673,013	673,166	0	0	0	0	0	673,166	0	0	0	14,754	07/25/2034.
25459H AD 7	DIRECTV HLDGS 6.375 061515 CC@103.19		03/18/2011.	CASH TENDER OFFER		2,066,260	2,000,000	2,000,000	1,897,520	0	102,480	0	102,480	0	2,000,000	0	66,260	66,260	32,938	06/15/2015.
254687 AW 6	DISNEY (WALT) CO 4.50 12-15-13 NC		08/19/2011.	STIFEL NICOLAUS & CO		4,559,730	4,200,000	4,345,656	4,297,365	0	(20,017)	0	(20,017)	0	4,277,348	0	282,382	282,382	130,725	12/15/2013.
256853 AA 0	DOLPHIN ENERGY 5.888 06-15-19 NC A16	R	06/15/2011.	SINKING FUND PAYMENT		117,900	117,900	117,605	117,638	0	11	0	11	0	117,649	0	251	251	3,471	06/15/2019.
256853 AA 0	DOLPHIN ENERGY 5.888 06-15-19 NC A16	R	12/15/2011.	SINKING FUND PAYMENT		122,100	122,100	121,795	121,829	0	24	0	24	0	121,853	0	247	247	7,189	06/15/2019.
263534 BY 4	DUPONT EI NEMOUR 3.25 01-15-15 NC		09/01/2011.	RBS SECURITIES/GREENWICHS.		7,480,760	7,000,000	6,982,990	6,986,505	0	2,108	0	2,108	0	6,988,613	0	492,147	492,147	260,361	01/15/2015.
29247# AA 6	EN-TOUCH SYSTEMS TL L+500 12-31-12		12/30/2011.	PAYDOWNS		81,378	81,378	80,476	80,973	48	74	0	122	0	81,095	0	286	286	2,378	12/31/2012.
29247# AB 4	EN-TOUCH SYSTEMS REV L+500 12-31-12		06/30/2011.	PAYDOWNS		43,103	43,103	42,893	18,871	10	9	0	19	0	43,028	0	75	75	592	12/31/2012.
293561 AF 3	ENRON CORP 9.875 6-15-03 NC		05/26/2011.	DISTRIBUTION		8,731	0	0	0	0	0	0	0	0	0	0	8,731	8,731	0	06/15/2003.
293561 AR 7	ENRON CORP 7.625 9-10-04 NC		05/26/2011.	DISTRIBUTION		1,982	0	0	0	0	0	0	0	0	0	0	1,982	1,982	0	09/10/2004.
302570 AV 8	FPL GROUP CAPITAL 5.625 9-01-11 NC		09/01/2011.	REDEEMED		2,000,000	2,000,000	1,998,300	1,999,747	0	253	0	253	0	2,000,000	0	0	0	112,500	09/01/2011.
30605A AQ 6	FFL 2003-1 A1 SEQ 4.856 1-05-25		12/05/2011.	PAYDOWNS		1,223,586	1,223,586	1,223,940	1,162,227	61,834	(475)	0	61,359	0	1,223,586	0	0	0	31,792	01/05/2025.
31331F AU 5	FEDERAL EXP ETC 97-A 7.50 1-15-18A14		01/15/2011.	SINKING FUND PAYMENT		127,985	127,985	136,905	133,088	0	(22)	0	(22)	0	133,066	0	(5,081)	(5,081)	4,799	01/15/2018.
31331F AV 3	FEDEX 1997 TRUST 7.52 011518 C10 A14		01/15/2011.	SINKING FUND PAYMENT		491,735	491,735	485,588	486,504	0	21	0	21	0	486,525	0	5,210	5,210	18,489	01/15/2018.
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 121014		01/01/2011.	SINKING FUND PAYMENT		11,234	11,234	11,236	11,235	0	0	0	0	0	11,235	0	(1)	(1)	67	06/01/2017.
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 121014		02/01/2011.	SINKING FUND PAYMENT		11,301	11,301	11,302	11,302	0	0	0	0	0	11,302	0	(1)	(1)	134	06/01/2017.
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 121014		03/01/2011.	SINKING FUND PAYMENT		11,368	11,368	11,369	11,369	0	0	0	0	0	11,369	0	(1)	(1)	202	06/01/2017.
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 121014		04/01/2011.	SINKING FUND PAYMENT		11,436	11,436	11,437	11,436	0	0	0	0	0	11,436	0	(1)	(1)	272	06/01/2017.
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 121014		05/01/2011.	SINKING FUND PAYMENT		11,504	11,504	11,505	11,504	0	0	0	0	0	11,504	0	(1)	(1)	342	06/01/2017.
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 121014		06/01/2011.	SINKING FUND PAYMENT		11,572	11,572	11,573	11,573	0	0	0	0	0	11,573	0	(1)	(1)	412	06/01/2017.
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 121014		07/01/2011.	SINKING FUND PAYMENT		11,641	11,641	11,642	11,641	0	0	0	0	0	11,641	0	(1)	(1)	484	06/01/2017.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 121014	...	08/01/2011.	SINKING FUND PAYMENT		11,710	11,710	11,711	11,710	0	0	0	0	0	11,710	0	(1)	(1)	556	06/01/2017.
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 121014	...	09/01/2011.	SINKING FUND PAYMENT		11,779	11,779	11,780	11,780	0	0	0	0	0	11,780	0	(1)	(1)	629	06/01/2017.
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 121014	...	10/01/2011.	SINKING FUND PAYMENT		11,849	11,849	11,850	11,850	0	0	0	0	0	11,850	0	(1)	(1)	704	06/01/2017.
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 121014	...	11/01/2011.	SINKING FUND PAYMENT		11,920	11,920	11,921	11,920	0	0	0	0	0	11,920	0	(1)	(1)	779	06/01/2017.
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 121014	...	12/01/2011.	SINKING FUND PAYMENT		11,990	11,990	11,992	11,991	0	0	0	0	0	11,991	0	(1)	(1)	854	06/01/2017.
319963 B# 0	FIRST DATA CORP B2 L+275 09-24-14	...	04/13/2011.	PAYDOWN		28,609	28,609	27,465	26,429	1,484	44	0	1,528	0	27,957	0	652	652	246	09/24/2014.
319963 C* 3	FIRST DATA CORP B3 L+275 09-24-14	...	04/13/2011.	PAYDOWN		114,437	114,437	111,004	105,717	6,637	133	0	6,770	0	112,487	0	1,950	1,950	985	09/24/2014.
32051G KU 8	FHASI 2005-2 1A2 PAC 5.50 5-25-35	...	12/27/2011.	PAYDOWNS		3,038,125	3,038,125	3,062,337	3,042,615	0	(4,490)	0	(4,490)	0	3,038,125	0	0	0	106,095	05/25/2035.
33736X EF 2	FUNBC 2001-C4 E SUB 6.667 12-12-33	...	12/15/2011.	PAYDOWN		4,125,000	4,125,000	4,402,148	4,173,295	0	(48,295)	0	(48,295)	0	4,125,000	0	0	0	275,014	12/12/2033.
361477 AA 0	GATX CORP SER 08-2 9.00 11-15-13 NC	...	05/15/2011.	SINKING FUND PAYMENT		92,249	92,249	92,249	92,249	0	0	0	0	0	92,249	0	0	0	4,151	11/15/2013.
361477 AA 0	GATX CORP SER 08-2 9.00 11-15-13 NC	...	11/15/2011.	SINKING FUND PAYMENT		91,268	91,268	91,268	91,268	0	0	0	0	0	91,268	0	0	0	8,214	11/15/2013.
36158Y FT 1	GECMC 2002-2A A3 SEQ 5.349 8-11-36	...	12/12/2011.	PAYDOWN		299,353	299,353	304,814	304,351	0	(4,998)	0	(4,998)	0	299,353	0	0	0	16,012	08/11/2036.
36158Y HA 0	GECMC 2002-3A A2 SEQ 4.996 12-10-37	...	12/12/2011.	PAYDOWNS		496,166	496,166	489,809	490,267	0	5,899	0	5,899	0	496,166	0	0	0	20,001	12/10/2037.
361849 XD 9	GMACC 2003-C1 A2 SEQ 4.079 5-10-36	...	09/29/2011.	BANK OF AMER / ML		5,143,164	5,000,000	4,733,438	4,903,824	0	33,902	0	33,902	0	4,937,726	0	205,438	205,438	171,658	05/10/2036.
36185H DY 6	GMACM 2004-GH1 A3 SEQ CSTR 7-25-35	...	12/27/2011.	PAYDOWNS		1,497,527	1,497,527	1,497,001	1,497,527	0	0	0	0	0	1,497,527	0	0	0	24,201	07/25/2035.
36185N G7 9	GMACM 2003-AR2 X3 IO CSTR 12-19-33	...	12/19/2011.	FINAL PAYDOWN		0	0	74,560	0	0	0	0	0	0	0	0	0	0	38	12/19/2033.
361856 DX 2	GMACM 2004-HE5 A5 SEQ CSTR 9-25-34	...	12/27/2011.	PAYDOWNS		595,066	595,066	595,066	330,653	0	264,413	0	264,413	0	595,066	0	0	0	13,909	09/25/2034.
36228F PM 2	GSR 2003-3F 3A3 IO FLT 4-25-33	...	08/25/2011.	FINAL PAYDOWN		0	0	5,135	0	0	0	0	0	0	0	0	0	0	1,105	04/25/2033.
36242D PG 2	GSR 2004-14 3A2 SEQ CSTR 12-25-34	...	12/27/2011.	PAYDOWNS		135,458	135,458	135,924	135,458	0	0	0	0	0	135,458	0	0	0	2,687	12/25/2034.
36242D UZ 4	GSR 2005-1F 1A5 PAC 5.50 2-25-35	...	12/27/2011.	PAYDOWNS		2,547,375	2,547,375	2,563,333	2,544,787	0	2,588	0	2,588	0	2,547,375	0	0	0	75,134	02/25/2035.
36242D W5 8	GSR 2005-4F 4A2 PAC 5.50 5-25-35	...	12/27/2011.	PAYDOWNS		2,541,022	2,541,022	2,570,005	2,546,656	0	(5,634)	0	(5,634)	0	2,541,022	0	0	0	85,002	05/25/2035.
36828Q AD 8	GECMC 2003-C1 A4 SEQ 4.819 1-10-38	...	12/12/2011.	PAYDOWNS		312,244	312,244	317,708	313,418	0	(1,174)	0	(1,174)	0	312,244	0	0	0	12,587	01/10/2038.
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A14	...	01/20/2011.	SINKING FUND PAYMENT		39,946	39,946	40,013	39,980	0	0	0	0	0	39,980	0	(34)	(34)	218	09/20/2016.
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A14	...	02/20/2011.	SINKING FUND PAYMENT		40,965	40,965	41,033	41,000	0	(1)	0	(1)	0	40,999	0	(34)	(34)	447	09/20/2016.
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A14	...	03/20/2011.	SINKING FUND PAYMENT		39,459	39,459	39,525	39,493	0	(1)	0	(1)	0	39,492	0	(32)	(32)	660	09/20/2016.
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A14	...	04/20/2011.	SINKING FUND PAYMENT		39,678	39,678	39,745	39,712	0	(1)	0	(1)	0	39,711	0	(32)	(32)	885	09/20/2016.
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A14	...	05/20/2011.	SINKING FUND PAYMENT		39,897	39,897	39,964	39,931	0	(2)	0	(2)	0	39,929	0	(32)	(32)	1,112	09/20/2016.
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A14	...	06/20/2011.	SINKING FUND PAYMENT		40,160	40,160	40,227	40,194	0	(2)	0	(2)	0	40,192	0	(32)	(32)	1,343	09/20/2016.
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A14	...	07/20/2011.	SINKING FUND PAYMENT		40,379	40,379	40,447	40,413	0	(2)	0	(2)	0	40,411	0	(31)	(31)	1,576	09/20/2016.
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A14	...	08/20/2011.	SINKING FUND PAYMENT		40,598	40,598	40,666	40,633	0	(4)	0	(4)	0	40,629	0	(31)	(31)	1,811	09/20/2016.
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A14	...	09/20/2011.	SINKING FUND PAYMENT		39,985	39,985	40,048	40,019	0	(5)	0	(5)	0	40,014	0	(29)	(29)	2,006	09/20/2016.
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A14	...	10/20/2011.	SINKING FUND PAYMENT		40,204	40,204	40,271	40,238	0	(4)	0	(4)	0	40,234	0	(30)	(30)	2,241	09/20/2016.
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A14	...	11/20/2011.	SINKING FUND PAYMENT		44,976	44,976	45,051	45,014	0	(5)	0	(5)	0	45,009	0	(33)	(33)	2,758	09/20/2016.
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A14	...	12/20/2011.	SINKING FUND PAYMENT		40,595	40,595	40,659	40,629	0	(6)	0	(6)	0	40,623	0	(28)	(28)	2,716	09/20/2016.
373334 FV 8	GEORGIA POWER 4.00 01-15-11 NC	...	01/15/2011.	REDEEMED		1,500,000	1,500,000	1,485,345	1,499,907	0	93	0	93	0	1,500,000	0	0	0	30,000	01/15/2011.
39121J AA 8	GREAT RIV ENRGY 5.829 070117 NC A14	...	07/01/2011.	SINKING FUND PAYMENT		405,776	405,776	405,776	405,776	0	0	0	0	0	405,776	0	0	0	23,653	07/01/2017.
39678W AA 6	GCSP 2005-1 A SEQ CSTR 9-25-34 RE	...	12/27/2011.	PAYDOWNS		225,633	225,633	223,234	223,569	0	2,064	0	2,064	0	225,633	0	0	0	6,218	09/25/2034.
396789 BF 5	GCCFC 2002-C1 A4 SEQ 4.948 1-11-35	...	12/13/2011.	PAYDOWNS		286,718	286,718	291,311	290,881	0	(4,163)	0	(4,163)	0	286,718	0	0	0	13,533	01/11/2035.
398186 AA 4	GRIFFIN COAL MIN 9.50 12-01-16 NC	R	02/01/2011.	SEAPORT GROUP LLC		815,000	1,000,000	1,000,000	543,750	0	0	0	0	0	543,750	0	271,250	271,250	0	12/01/2016.
398186 AA 4	GRIFFIN COAL MIN 9.50 12-01-16 NC	R	02/24/2011.	SEAPORT GROUP LLC		945,000	1,000,000	1,000,000	543,750	0	0	0	0	0	543,750	0	401,250	401,250	0	12/01/2016.
404230 ZZ 0	HM LLC PR+2.00 01-15-10	...	04/12/2011.	FINAL DISTRIBUTION		2,481,696	2,481,696	2,481,696	2,481,696	0	0	0	0	0	2,481,696	0	0	0	101,279	04/12/2011.
40432B AA 7	HALO 2007-2 1A1 SEQ SSNR 5.50 9-37	...	12/27/2011.	PAYDOWNS		514,938	514,938	451,857	459,938	0	55,000	0	55,000	0	514,938	0	0	0	13,608	09/25/2037.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
41659E EV 5	HARTFORD LIFE GL 5.20 02-15-11 NC		02/15/2011.	REDEEMED		5,000,000	5,000,000	4,999,650	4,999,990	0	10	0	10	0	5,000,000	0	0	0	130,000	02/15/2011.
43710M AA 0	RFMS2 2007-HSA1 A SEQ FLT 2-25-37		12/27/2011.	PAYDOWNS		122,906	122,906	84,500	34,021	0	88,885	0	88,885	0	122,906	0	0	0	210	02/25/2037.
45254N MZ 7	IMM 2005-2 1A2 SEQ SSUP FLT 0435		12/27/2011.	PAYDOWNS		93,822	93,822	78,811	79,798	0	14,024	0	14,024	0	93,822	0	0	0	416	04/25/2035.
45254N NT 0	IMM 2005-3 M1 MEZ FLT 8-25-35		12/27/2011.	PAYDOWNS		210,170	210,170	109,288	62,533	0	147,637	0	147,637	0	210,170	0	0	0	876	08/25/2035.
45254T PK 4	IMSA 2004-2 A4 SEQ STP 08-25-34		12/27/2011.	PAYDOWNS		515,201	515,201	515,182	515,201	0	0	0	0	0	515,201	0	0	0	11,431	08/25/2034.
45660L PK 9	RAST 2005-A6CB A95 SEQ SSUP 5.5 0635		12/27/2011.	PAYDOWNS		174,826	174,826	103,143	76,925	24,750	73,151	0	97,901	0	174,826	0	0	0	5,189	06/25/2035.
45660N LD 5	RAST 2002-A14J B1 MEZ 5.75 1-25-33		12/27/2011.	PAYDOWNS		177,203	177,203	152,839	154,489	0	22,714	0	22,714	0	177,203	0	0	0	5,093	01/25/2033.
45660N X9 1	INDX 2004-AR6 5A2 SEQ SSUP CSTR 1034		12/27/2011.	PAYDOWNS		124,988	124,988	102,490	103,200	0	21,788	0	21,788	0	124,988	0	0	0	1,714	10/25/2034.
456606 HK 1	INDYL 2005-L2 A1 SEQ FLT 10-25-13		12/30/2011.	PAYDOWNS		23,708	23,708	19,322	3,062	0	20,646	0	20,646	0	23,708	0	0	0	41	10/25/2013.
45661E EM 2	INDX 2006-AR5 2A2 SEQ SSUP CSTR 0536		12/27/2011.	PAYDOWNS		138,232	694,438	335,066	83,331	4,533	50,368	0	54,901	0	138,232	0	0	0	17,635	05/25/2036.
45661F AB 7	INDYL 2006-L2 A2 SEQ FLT 6-25-39		12/30/2011.	PAYDOWNS		290,482	290,482	220,766	46,770	0	243,712	0	243,712	0	290,482	0	0	0	553	06/25/2039.
45974V ZY 7	INTL LEASE FIN 5.45 03-24-11 NC		03/24/2011.	REDEEMED		2,000,000	2,000,000	1,996,120	1,999,798	0	202	0	202	0	2,000,000	0	0	0	54,500	03/24/2011.
46590B AA 2	JPTEP 2011-1 A SEQ CSTR 06-41		12/19/2011.	PAYDOWNS		190,623	190,623	190,623	0	0	0	0	0	0	190,623	0	0	0	2,064	06/17/2041.
46625M FC 8	JPMCC 2001-C1 A3 SEQ 5.857 10-12-35		09/13/2011.	PAYDOWNS		8,121,328	8,121,328	8,535,326	8,293,922	208,484	(381,078)	0	(172,594)	0	8,121,328	0	0	0	220,523	10/12/2035.
46625Y CU 5	JPMCC 2004-LN2 A1 SEQ 4.475 7-15-41		12/15/2011.	PAYDOWNS		738,430	738,430	670,818	696,111	0	42,319	0	42,319	0	738,430	0	0	0	20,829	07/15/2041.
46625Y NA 7	JPMCC 2005-LDP2 A2 SEQ 4.575 071542		02/18/2011.	PAYDOWNS		556,090	556,090	541,492	541,493	0	14,597	0	14,597	0	556,090	0	0	0	0	07/15/2042.
46625Y QN 6	JPMCC 2005-CB12 A2 SEQ 4.739 9-12-37		04/13/2011.	PAYDOWNS		3,728,968	3,728,968	3,747,470	3,728,968	0	0	0	0	0	3,728,968	0	0	0	49,419	09/12/2037.
46625Y T9 4	JPMCC 2007-FL1A A1 SEQ FLT 07-19		12/15/2011.	PAYDOWNS		611,425	611,425	523,533	534,781	0	76,644	0	76,644	0	611,425	0	0	0	1,888	07/15/2019.
46627M AD 9	JPALT 2005-S1 1A4 SEQ SSNR 6.0 1235		12/27/2011.	PAYDOWNS		50,205	50,205	48,307	46,047	0	4,158	0	4,158	0	50,205	0	0	0	1,534	12/25/2035.
46627M CU 9	JPALT 2006-A1 2A1 SEQ SSNR CSTR 0336		12/27/2011.	PAYDOWNS		299,463	299,463	300,864	215,562	0	83,901	0	83,901	0	299,463	0	0	0	4,642	03/25/2036.
46628G AE 9	JPALT 2006-A2 1A5 SEQ SSUP FLT 0536		12/27/2011.	PAYDOWNS		284,098	284,098	145,162	54,621	0	229,477	0	229,477	0	284,098	0	0	0	697	05/25/2036.
466285 AM 5	JPALT 2006-A6 2A3 SEQ SSNR 5.85 1136		03/25/2011.	PAYDOWNS		83,332	83,332	76,667	83,332	0	0	0	0	0	83,332	0	0	0	1,108	11/25/2036.
46629P AN 8	JPMCC 2006-LDP9 A2SF SEQ FLT 0547		12/15/2011.	PAYDOWN		275,905	275,905	252,453	258,929	0	16,976	0	16,976	0	275,905	0	0	0	980	05/15/2047.
46629Y AB 5	JPMCC 2007-CB18 A3 SEQ 5.447 06-47		12/12/2011.	PAYDOWN		125,926	125,926	131,751	131,505	0	(5,579)	0	(5,579)	0	125,926	0	0	0	6,859	06/12/2047.
46630J AB 5	JPMCC 2007-LDPX A2 SEQ 5.434 01/49		12/15/2011.	PAYDOWNS		409,596	409,596	376,732	386,385	0	23,211	0	23,211	0	409,596	0	0	0	14,831	01/15/2049.
46630J AJ 8	JPMCC 2007-LDPX A1S SEQ 4.93 1-15-49		12/16/2011.	PAYDOWNS		4,803,150	4,803,150	4,587,008	4,702,968	0	100,182	0	100,182	0	4,803,150	0	0	0	205,176	01/15/2049.
46630P AP 0	JPMMT 2007-A2 3A1 SEQ SSNR CSTR 4-37		12/27/2011.	PAYDOWNS		1,578,435	1,578,435	1,536,016	1,471,691	0	106,744	0	106,744	0	1,578,435	0	0	0	50,137	04/25/2037.
46632T AA 3	JPMMT 2008-R2 1A1 SEQ SSNR CSTR 37RE		12/29/2011.	PAYDOWNS		527,572	527,572	427,994	438,335	0	89,237	0	89,237	0	527,572	0	0	0	14,929	07/27/2037.
46633A AA 3	JPMMT 2008-R4 1A1 SEQ SSNR CSTR 37RE		12/29/2011.	PAYDOWNS		1,386,462	1,386,462	1,062,375	1,102,110	0	284,352	0	284,352	0	1,386,462	0	0	0	21,549	03/26/2037.
46633A AC 9	JPMMT 2008-R4 2A1 SEQ SSNR CSTR 36RE		12/30/2011.	PAYDOWNS		356,764	356,764	276,717	314,328	0	42,436	0	42,436	0	356,764	0	0	0	15,158	11/26/2036.
46633A AG 0	JPMMT 2008-R4 3A1 SEQ SSNR CSTR 37RE		12/29/2011.	PAYDOWNS		1,860,822	1,860,822	1,353,749	1,440,497	0	420,325	0	420,325	0	1,860,822	0	0	0	86,488	06/26/2037.
46633M AL 3	JPMRR 2009-6 2A1 SEQ SSNR CSTR 35 RE		12/28/2011.	PAYDOWNS		973,360	973,360	902,791	911,290	0	62,070	0	62,070	0	973,360	0	0	0	16,019	04/26/2035.
46849L LE 9	JACKSON NAT LIFE 5.125 02-10-11 MTN		02/10/2011.	REDEEMED		2,000,000	2,000,000	1,998,340	1,999,960	0	40	0	40	0	2,000,000	0	0	0	51,250	02/10/2011.
47232D AA 0	JMAC 2009-R5 1A1 SEQ SSNR CSTR 37RE		12/30/2011.	PAYDOWNS		424,085	424,085	424,085	424,085	0	0	0	0	0	424,085	0	0	0	3,286	04/26/2037.
47232D AF 9	JMAC 2009-R5 2A1 SEQ SSNR CSTR 36RE		12/29/2011.	PAYDOWNS		63,169	63,169	63,169	63,169	0	0	0	0	0	63,169	0	0	0	2,224	09/26/2036.
47232D AL 6	JMAC 2009-R5 2A6 MEZ SSUP CSTR 36RE		12/27/2011.	PAYDOWNS		0	16,968	12,698	3,885	0	(3,885)	0	(3,885)	0	0	0	0	0	971	09/26/2036.
47232D AT 9	JMAC 2009-R5 4A1 SEQ SSNR CSTR 36RE		12/29/2011.	PAYDOWNS		512,153	512,153	512,153	512,153	0	0	0	0	0	512,153	0	0	0	17,665	09/26/2036.
47232D BH 4	JMAC 2009-R5 7A1 SEQ SSNR CSTR 36RE		12/29/2011.	PAYDOWNS		290,153	290,153	290,153	290,153	0	0	0	0	0	290,153	0	0	0	838	09/26/2036.
47232D BN 1	JMAC 2009-R5 7A6 MEZ SSUP CSTR 36RE		12/27/2011.	PAYDOWNS		0	218,542	12,799	1,638	0	(1,638)	0	(1,638)	0	0	0	0	0	592	09/26/2036.
47232D CG 5	JMAC 2009-R5 11A1 SEQ SSNR CSTR 36RE		12/21/2011.	PAYDOWNS		634,227	634,227	634,227	634,227	0	0	0	0	0	634,227	0	0	0	19,292	05/21/2036.
47232D CN 0	JMAC 2009-R5 12A1 SEQ SSNR CSTR 36RE		12/29/2011.	PAYDOWNS		104,104	104,104	104,104	104,104	0	0	0	0	0	104,104	0	0	0	4,292	12/26/2036.
47232D CU 4	JMAC 2009-R5 13A1 SEQ SSNR CSTR 47RE		12/29/2011.	PAYDOWNS		290,252	290,252	290,252	290,252	0	0	0	0	0	290,252	0	0	0	10,916	04/26/2047.
47232D CZ 3	JMAC 2009-R5 14A1 SEQ SSNR CSTR 37RE		12/30/2011.	PAYDOWNS		335,573	335,573	264,995	267,952	0	67,621	0	67,621	0	335,573	0	0	0	8,312	06/26/2037.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
47232D DC 3	JMAC 2009-R5 15A1 SEQ SSNR CSTR 37RE		12/29/2011.	PAYDOWNS		271,764	271,764	209,815	216,937	0	54,827	0	54,827	0	271,764	0	0	0	9,131	08/26/2037.
47232D DP 4	JMAC 2009-R5 17A1 SEQ SSNR CSTR 35RE		12/29/2011.	PAYDOWNS		646,144	646,144	646,144	646,144	0	0	0	0	0	646,144	0	0	0	9,345	09/26/2035.
47232D EB 4	JMAC 2009-R5 19A1 SEQ SSNR CSTR 37RE		12/30/2011.	PAYDOWNS		255,472	255,472	255,472	255,472	0	0	0	0	0	255,472	0	0	0	5,429	06/26/2037.
47232D FF 4	JMAC 2009-R5 24A1 SEQ SSNR CSTR 36RE		12/30/2011.	PAYDOWNS		267,442	267,442	267,442	267,442	0	0	0	0	0	267,442	0	0	0	7,835	12/26/2036.
47232V AA 0	JMAC 2009-R4 1A1 SEQ SSNR 6.0 37RE		12/30/2011.	PAYDOWNS		190,499	190,499	190,499	190,499	0	0	0	0	0	190,499	0	0	0	5,860	02/26/2037.
47232V AE 2	JMAC 2009-R4 1A5 MEZ SSUP 6.0 37RE		12/27/2011.	PAYDOWNS		0	61,605	11,759	309	0	(309)	0	(309)	0	0	0	0	0	2,495	02/26/2037.
47232V AF 9	JMAC 2009-R4 2A1 SEQ SSNR 5.75 37RE		12/30/2011.	PAYDOWNS		142,882	142,882	142,882	142,882	0	0	0	0	0	142,882	0	0	0	4,211	02/26/2037.
47232V AK 8	JMAC 2009-R4 2A5 MEZ SSUP 5.75 37RE		12/27/2011.	PAYDOWNS		0	46,039	19,172	8,489	0	(8,489)	0	(8,489)	0	0	0	0	0	1,789	02/26/2037.
47232V AW 2	JMAC 2009-R4 5A1 SEQ SSNR CSTR RE		12/30/2011.	PAYDOWNS		185,974	185,974	185,974	166,963	0	19,011	0	19,011	0	185,974	0	0	0	2,160	09/26/2035.
47232V BG 6	JMAC 2009-R4 7A1 SEQ SSNR FLT 36RE		12/30/2011.	PAYDOWNS		169,827	169,827	139,111	167,669	0	2,158	0	2,158	0	169,827	0	0	0	904	11/26/2036.
47232V BL 5	JMAC 2009-R4 7A5 MEZ SSUP FLT 36RE		12/27/2011.	PAYDOWNS		0	60,787	4,060	304	0	(304)	0	(304)	0	0	0	0	0	527	11/26/2036.
47232V BM 3	JMAC 2009-R4 8A1 SEQ SSNR 5.5 36RE		12/30/2011.	PAYDOWNS		316,706	316,706	316,706	316,706	0	0	0	0	0	316,706	0	0	0	8,178	11/26/2036.
47232V BR 2	JMAC 2009-R4 9A1 SEQ SSNR CSTR RE		12/29/2011.	PAYDOWNS		1,290,666	1,290,666	1,290,666	1,290,666	0	0	0	0	0	1,290,666	0	0	0	33,888	11/26/2037.
47232V BZ 4	JMAC 2009-R4 10A1 SEQ SSNR 6.0 36RE		12/30/2011.	PAYDOWNS		240,344	240,344	240,344	240,344	0	0	0	0	0	240,344	0	0	0	8,893	07/26/2036.
47232V CE 0	JMAC 2009-R4 10A6 MEZ SSUP 6.0 36RE		12/27/2011.	PAYDOWNS		0	109,574	20,200	7,458	0	(7,458)	0	(7,458)	0	0	0	0	0	4,572	07/26/2036.
47232V CF 7	JMAC 2009-R4 11A1 SEQ SSNR 5.8368 RE		12/30/2011.	PAYDOWNS		192,062	192,062	192,062	192,062	0	0	0	0	0	192,062	0	0	0	5,679	04/26/2037.
47232V DR 0	JMAC 2009-R4 18A1 SEQ SSNR 6.0 36RE		12/30/2011.	PAYDOWNS		131,554	131,554	131,554	131,554	0	0	0	0	0	131,554	0	0	0	4,034	04/26/2036.
47232V DV 1	JMAC 2009-R4 18A5 MEZ SSUP 6.0 36RE		12/27/2011.	PAYDOWNS		0	16,835	3,394	1,009	0	(1,009)	0	(1,009)	0	0	0	0	0	814	04/26/2036.
47232V DZ 2	JMAC 2009-R4 20A1 SEQ SSNR 6.0 36RE		12/30/2011.	PAYDOWNS		225,448	225,448	225,448	225,448	0	0	0	0	0	225,448	0	0	0	6,693	03/26/2036.
47232V EC 2	JMAC 2009-R4 21A1 SEQ SSNR 6.0 37RE		12/30/2011.	PAYDOWNS		193,715	193,715	170,417	193,715	0	0	0	0	0	193,715	0	0	0	6,541	03/26/2037.
47232V EH 1	JMAC 2009-R4 21A6 MEZ SSUP 6.0 37RE		12/27/2011.	PAYDOWNS		0	125,223	50,741	14,478	0	(14,478)	0	(14,478)	0	0	0	0	0	3,994	03/26/2037.
47232V EJ 7	JMAC 2009-R4 22A1 SEQ SSNR 5.75 37RE		12/30/2011.	PAYDOWNS		204,246	204,246	185,085	204,246	0	0	0	0	0	204,246	0	0	0	6,541	04/26/2037.
47232V EP 3	JMAC 2009-R4 22A6 MEZ SSUP 5.75 37RE		12/27/2011.	PAYDOWNS		0	177,480	56,877	17,233	0	(17,233)	0	(17,233)	0	0	0	0	0	5,333	04/26/2037.
47232V EW 8	JMAC 2009-R4 24A1 SEQ SSNR 5.5 36RE		12/30/2011.	PAYDOWNS		217,770	217,770	217,770	217,770	0	0	0	0	0	217,770	0	0	0	6,294	02/26/2036.
47232V FB 3	JMAC 2009-R4 24A6 MEZ SSUP 5.5 36RE		12/27/2011.	PAYDOWNS		0	139,953	19,483	14,031	0	(14,031)	0	(14,031)	0	0	0	0	0	3,924	02/26/2036.
47232V FC 1	JMAC 2009-R4 25A1 SEQ SSNR 5.25 36RE		12/29/2011.	PAYDOWNS		733,188	733,188	733,188	733,188	0	0	0	0	0	733,188	0	0	0	20,749	01/26/2036.
47232V FK 3	JMAC 2009-R4 27A1 SEQ SSNR CSTR RE		12/29/2011.	PAYDOWNS		726,462	726,462	726,462	726,462	0	0	0	0	0	726,462	0	0	0	20,088	06/26/2036.
47232V FU 1	JMAC 2009-R4 29A1 SEQ SSNR FLT RE		12/30/2011.	PAYDOWNS		444,851	444,851	354,446	372,033	0	72,818	0	72,818	0	444,851	0	0	0	2,435	01/26/2047.
47232V GB 2	JMAC 2009-R4 31A1 SEQ SSNR 5.75 36RE		05/27/2011.	PAYDOWNS		204,785	204,785	205,728	204,785	0	0	0	0	0	204,785	0	0	0	2,598	02/26/2036.
47232V GC 0	JMAC 2009-R4 31A2 SUB SSUP 5.75 36RE		12/30/2011.	PAYDOWNS		178,611	178,611	178,611	178,611	0	0	0	0	0	178,611	0	0	0	6,418	02/26/2036.
472320 AA 8	JMAC 2008-R1 A SEQ SSNR CSTR 47 RE		12/27/2011.	PAYDOWNS		324,758	324,758	306,894	307,470	0	17,288	0	17,288	0	324,758	0	0	0	17,153	06/25/2047.
472321 AA 6	JMAC 2008-R2 1A1 SEQ CSTR 10-25-35RE		12/30/2011.	PAYDOWNS		1,204,129	1,204,129	922,852	956,787	0	247,342	0	247,342	0	1,204,129	0	0	0	38,379	10/25/2035.
47770# AB 1	JOBSON MEDICAL T/L L+500 12-01-11		09/30/2011.	PAYDOWNS		5,674	5,674	4,495	5,674	0	0	0	0	0	5,674	0	0	0	231	12/01/2011.
48202T AD 3	JUNIPER 2000-1 A3 CBO 8.22 4-15-12	R	05/12/2011.	PAYDOWN		138,376	138,376	138,376	138,376	0	0	0	0	0	138,376	0	0	0	5,687	04/15/2012.
487836 BB 3	KELLOGG CO 4.45 05-30-16 NC!		08/05/2011.	KNIGHT LIBERTAS LLC		3,334,380	3,000,000	2,992,080	2,993,685	0	622	0	622	0	2,994,307	0	340,073	340,073	92,708	05/30/2016.
493268 AY 2	KSLT 2000-B A2 ABS FLT 7-25-29		10/25/2011.	PAYDOWNS		59,590	59,590	48,268	51,396	8,193	1	0	8,194	0	59,590	0	0	0	219	07/25/2029.
49327H AE 5	KSLT 2006-A 2A2 ABS FLT 6-27-25		12/27/2011.	PAYDOWNS		355,365	355,365	255,863	304,961	0	50,404	0	50,404	0	355,365	0	0	0	842	06/27/2025.
494550 AH 9	KINDER MORGAN 6.75 3-15-11 NC		03/15/2011.	REDEEMED		1,750,000	1,750,000	1,923,390	1,755,303	0	(5,303)	0	(5,303)	0	1,750,000	0	0	0	59,063	03/15/2011.
52519S AD 5	LABMH 2001-B A4 SEQ 5.27 9-15-18		12/15/2011.	PAYDOWNS		487,612	487,612	487,462	473,340	0	14,272	0	14,272	0	487,612	0	0	0	13,753	09/15/2018.
52520M BS 1	LMT 2005-2 2A1 SEQ SSNR FLT 12-25-35		12/27/2011.	PAYDOWNS		5,358	5,358	3,858	3,967	0	1,391	0	1,391	0	5,358	0	0	0	24	12/25/2035.
52521R AC 5	LMT 2007-5 1A1 SEQ FLT 6-25-37		12/27/2011.	PAYDOWNS		1,047,730	1,081,961	735,735	625,043	0	422,687	0	422,687	0	1,047,730	0	0	0	4,411	06/25/2037.
525221 AS 6	LXS 2005-3 3A2B SEQ SSNR STP 092535		12/27/2011.	PAYDOWNS		1,402,424	1,402,424	1,242,898	1,311,615	0	90,809	0	90,809	0	1,402,424	0	0	0	40,783	09/25/2035.
525241 AL 9	LXS 2007-1 WF1 SEQ 7.0 1-25-37		12/27/2011.	PAYDOWNS		72,217	72,217	46,940	40,336	0	31,881	0	31,881	0	72,217	0	0	0	1,979	01/25/2037.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
52525F AA 1	LMT 2008-6 1A1 SEQ SSNR CSTR 07-47		12/27/2011.	PAYDOWNS		497,050	497,050	422,494	431,952	0	65,098	0	65,098	0	497,050	0	0	0	11,496	07/25/2047.
530718 AC 9	LIBERTY MEDIA 5.70 05-15-13 NC		03/22/2011.	BARCLAYS AMERICA		2,100,000	2,000,000	1,911,340	1,969,112	0	2,739	0	2,739	0	1,971,851	0	128,149	128,149	41,167	05/15/2013.
532457 BE 7	ELI LILLY & CO 4.20 03-06-14 NC		08/19/2011.	MESIROW FINANCIAL		4,331,560	4,000,000	3,998,200	3,998,812	0	224	0	224	0	3,999,036	0	332,524	332,524	162,400	03/06/2014.
54323# AA 1	LONGVIEW POWER T/L B L+350 2-28-14		06/20/2011.	EXCHANGED		370,832	400,000	400,000	350,760	49,240	0	0	49,240	0	400,000	0	(29,168)	(29,168)	5,317	02/28/2014.
54323# AC 7	LONGVIEW POWER DD L+350 02-28-14		06/20/2011.	EXCHANGED		432,637	466,667	466,667	409,220	57,447	0	0	57,447	0	466,667	0	(34,029)	(34,029)	6,204	02/28/2014.
54323M AJ 7	LONGVIEW POWER TL FAC L+350 2-28-14		12/30/2011.	PAYDOWN		2,167	2,167	2,009	0	0	28	0	28	0	2,037	0	129	129	44	02/28/2014.
548661 CM 7	LOWES COMPANIES 5.60 09-15-12 NC !		08/15/2011.	WELLS FARGO BROKERAGE		6,320,820	6,000,000	5,989,860	5,996,231	0	1,334	0	1,334	0	5,997,565	0	323,255	323,255	310,800	09/15/2012.
55265K G7 8	MASTR 2003-7 4A42 INV 9-25-33		12/28/2011.	PAYDOWN		23,106	23,106	21,604	19,649	0	3,457	0	3,457	0	23,106	0	0	0	3,653	09/25/2033.
55265K 6S 3	MASTR 2004-1 5A16 PAC FLT 0234		12/27/2011.	PAYDOWNS		157,076	157,076	147,652	150,061	0	7,015	0	7,015	0	157,076	0	0	0	535	02/25/2034.
552953 AL 5	MGM MIRAGE 6.75 09-01-12 NC		10/11/2011.	GOLDMAN SACHS & CO		1,990,000	2,000,000	2,000,000	1,985,000	15,000	0	0	15,000	0	2,000,000	0	(10,000)	(10,000)	151,125	09/01/2012.
565849 AG 1	MARATHON OIL CORP 6.50 02-15-14 NC		01/13/2011.	MORGAN STANLEY & CO		1,701,435	1,500,000	1,493,775	1,495,878	0	39	0	39	0	1,495,917	0	205,518	205,518	41,708	02/15/2014.
576434 UH 5	MALT 2004-9 A6 NAS STP 8-25-34		12/27/2011.	PAYDOWNS		1,477,776	1,477,776	1,477,776	1,477,776	0	0	0	0	0	1,477,776	0	0	0	49,314	08/25/2034.
582333 ZA 1	MCMILLIN COMPANIES 9.525/0 12-31-13		07/08/2011.	PAYDOWN		300,000	300,000	120,000	120,000	0	180,000	0	180,000	0	300,000	0	0	0	15,002	12/31/2013.
58501W AV 3	STEER Z1 A (JCP) 7.54 3-1-17 AL08-13		03/01/2011.	PR YR SINKING FUND PYMT		0	736	785	759	0	(759)	0	(759)	0	0	0	0	0	0	03/01/2017.
58501W AV 3	STEER Z1 A (JCP) 7.54 3-1-17 AL08-13		03/01/2011.	SINKING FUND PAYMENT		88,742	88,742	94,573	91,512	0	(60)	0	(60)	0	91,452	0	(2,711)	(2,711)	3,346	03/01/2017.
58501W AV 3	STEER Z1 A (JCP) 7.54 3-1-17 AL08-13		09/01/2011.	SINKING FUND PAYMENT		92,087	92,087	98,138	94,962	0	(255)	0	(255)	0	94,707	0	(2,620)	(2,620)	6,943	03/01/2017.
610202 BM 4	MONONGAHELA PWR 7.95 12-15-13 NC		06/09/2011.	WELLS FARGO BROKERAGE		3,438,960	3,000,000	2,993,910	2,996,117	0	521	0	521	0	2,996,638	0	442,322	442,322	118,588	12/15/2013.
617451 BN 8	MSC 2005-HQ7 A2 SEQ CSTR 11-14-42		11/14/2011.	PAYDOWNS		1,206,074	1,206,074	1,211,107	1,206,891	0	(817)	0	(817)	0	1,206,074	0	0	0	36,554	11/14/2042.
61746W PF 1	MSDWC 2002-TOP7 A2 SEQ 5.98 011539		12/15/2011.	PAYDOWNS		4,453,988	4,453,988	4,544,288	4,540,318	0	(86,330)	0	(86,330)	0	4,453,988	0	0	0	225,583	01/15/2039.
61749L BM 2	MSM 2006-8AR 6A2 SEQ SSUP CSTR 0636		12/27/2011.	PAYDOWNS		103,783	103,783	80,560	55,345	0	48,438	0	48,438	0	103,783	0	0	0	2,554	06/25/2036.
61751D AE 4	MSM 2006-17XS A3A SEQ STP 10-25-46		12/27/2011.	PAYDOWNS		333,398	333,398	333,398	255,590	0	77,808	0	77,808	0	333,398	0	0	0	10,715	10/25/2046.
629377 ZZ 8	NRG ENERGY OPCO T/L L+175 02-01-13		01/14/2011.	CITIGROUP		822,877	824,939	808,596	817,762	203	102	0	305	0	818,067	0	4,810	4,810	1,169	02/01/2013.
63540# BR 1	JERRY JUNCTION 7.35 01-03-12		12/21/2011.	PAYDOWNS		3,135,175	3,135,175	3,274,027	3,171,142	0	(15,744)	0	(15,744)	0	3,155,398	0	(20,222)	(20,222)	334,131	01/03/2012.
63866E AW 0	NATIONWIDE LIFE 5.35 03-15-11 NC		03/15/2011.	REDEEMED		3,000,000	3,000,000	2,997,270	2,999,874	0	126	0	126	0	3,000,000	0	0	0	80,250	03/15/2011.
653522 DQ 2	NIAGARA MOHAWK 3.553 10-01-14 NC		06/08/2011.	KEYBANK CAPITAL MARKET		2,108,180	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	108,180	108,180	49,742	10/01/2014.
65535V KU 1	NAA 2005-WF1 2A2 SEQ 4.786 03-25-35		12/27/2011.	PAYDOWNS		230,863	230,863	214,414	220,494	0	10,369	0	10,369	0	230,863	0	0	0	6,797	03/25/2035.
65538P AA 6	NAA 2007-1 1A1A SEQ STP 3-25-47		12/27/2011.	PAYDOWNS		54,008	126,065	126,062	77,253	15,508	(38,753)	0	(23,245)	0	54,008	0	0	0	3,673	03/25/2047.
67020# AA 9	NRG ENERGY OPCO LC L+175 02-01-13		01/14/2011.	CITIGROUP		695,520	697,263	684,625	691,197	676	79	0	755	0	691,952	0	3,568	3,568	994	02/01/2013.
67087T DE 8	OAK 2002-A A3 ABS SEQ 6.03 05-15-24		12/15/2011.	PAYDOWNS		111,090	111,090	111,081	63,105	0	47,985	0	47,985	0	111,090	0	0	0	3,528	05/15/2024.
679574 AF 0	OLD DOMIN ELEC 6.25 06-01-11 NC		06/01/2011.	REDEEMED		5,000,000	5,000,000	5,505,950	5,037,253	0	(37,253)	0	(37,253)	0	5,000,000	0	0	0	156,250	06/01/2011.
679574 AG 8	OLD DOMIN ELEC 6.21 12-01-28 AL 0620		12/01/2011.	SINKING FUND PAYMENT		83,333	83,333	83,333	83,333	0	0	0	0	0	83,333	0	0	0	5,175	12/01/2028.
68619A AN 7	ORGN 2002-A A3 SEQ 6.17 05-15-32		12/15/2011.	PAYDOWNS		374,774	374,774	374,655	374,774	0	0	0	0	0	374,774	0	0	0	12,034	05/15/2032.
693304 AN 7	PECO ENERGY 5.00 10-01-14 NC		06/08/2011.	BNP PARIBAS		4,439,720	4,000,000	3,995,400	3,996,738	0	349	0	349	0	3,997,087	0	442,633	442,633	140,000	10/01/2014.
69331C AE 8	PG&E CORP 5.75 04-01-14 NC		06/08/2011.	BNP PARIBAS		2,778,700	2,500,000	2,486,400	2,490,808	0	1,136	0	1,136	0	2,491,944	0	286,756	286,756	100,625	04/01/2014.
705322 AH 8	PEDERNALES COOP 4.093 11-15-12 A1112		11/15/2011.	SINKING FUND PAYMENT		233,211	233,211	233,211	233,211	0	0	0	0	0	233,211	0	0	0	9,545	11/15/2012.
73316P GK 0	POPLR 2005-5 AF6 NAS 5.331 11-25-35		12/27/2011.	PAYDOWNS		308,606	308,606	308,596	308,601	0	5	0	5	0	308,606	0	0	0	9,216	11/25/2035.
737662 BR 6	POTOMAC EDISON 5.125 08-15-15 NC		09/28/2011.	CITIGROUP		1,646,130	1,500,000	1,485,900	1,492,576	0	1,075	0	1,075	0	1,493,651	0	152,479	152,479	87,125	08/15/2015.
74005P AV 6	PRAXAIR INC 3.25 09-15-15 NC		08/31/2011.	RBS SECURITIES/GREENWICHS.		7,496,860	7,000,000	6,982,010	6,985,686	0	1,887	0	1,887	0	6,987,573	0	509,287	509,287	221,813	09/15/2015.
7425A0 A5 9	PRINCIPAL LIFE 5.25 01-15-13 NC		08/19/2011.	FTN FINANCIAL		1,580,430	1,500,000	1,507,515	1,501,868	0	(560)	0	(560)	0	1,501,308	0	79,122	79,122	87,281	01/15/2013.
7425A0 A5 9	PRINCIPAL LIFE 5.25 01-15-13 NC		08/23/2011.	FTN FINANCIAL		2,107,780	2,000,000	1,998,580	1,999,648	0	107	0	107	0	1,999,755	0	108,025	108,025	116,958	01/15/2013.
7425A0 A5 9	PRINCIPAL LIFE 5.25 01-15-13 NC		12/19/2011.	FTN FINANCIAL		1,041,500	1,000,000	998,690	999,675	0	150	0	150	0	999,825	0	41,675	41,675	75,396	01/15/2013.
744593 AC 8	STEER-IBM-Z2-A 6.415 6-01-18 AL06-15		06/01/2011.	SINKING FUND PAYMENT		123,802	123,802	116,621	119,744	0	175	0	175	0	119,919	0	3,883	3,883	3,971	06/01/2018.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
744593 AC 8	STEER-IBM-Z2-A 6.415 6-01-18 AL06-15		12/01/2011.	SINKING FUND PAYMENT		127,798	127,798	120,252	123,534	0	412	0	412	0	123,946	0	3,851	3,851	8,198	06/01/2018.
74913G AE 5	QWEST CORP 7.875 09-01-11 NC		06/16/2011.	REDEEMED BY CALL		3,045,540	3,000,000	3,007,500	3,001,295	0	(888)	0	(888)	0	3,000,407	0	45,133	45,133	187,031	09/01/2011.
74958W AC 0	RFMSI 2007-SA1 2A2 SEQ CSTR SSNR 37		12/27/2011.	PAYDOWNS		348,687	483,414	256,208	150,732	0	197,955	0	197,955	0	348,687	0	0	0	13,240	02/25/2037.
755920 AF 2	ROCS-NSC 98-1 7.90 5-15-17 A01-10-15		05/15/2011.	SINKING FUND PAYMENT		165,172	165,172	154,816	159,818	0	248	0	248	0	160,066	0	5,107	5,107	5,265	05/15/2017.
755920 AF 2	ROCS-NSC 98-1 7.90 5-15-17 A01-10-15		11/15/2011.	SINKING FUND PAYMENT		170,437	170,437	160,366	165,236	0	576	0	576	0	165,812	0	4,625	4,625	10,865	05/15/2017.
75605E A* 1	REALOGY SYN LC L+300 10-10-13		01/05/2011.	PAYDOWN		40,398	40,398	40,348	37,918	2,456	0	0	2,456	0	40,374	0	24	24	0	10/10/2013.
75605E A* 1	REALOGY SYN LC L+300 10-10-13		03/30/2011.	J. P. MORGAN SECURITIES		259,153	269,627	269,290	253,072	16,393	13	0	16,406	0	269,478	0	(10,325)	(10,325)	147	10/10/2013.
75605E A* 1	REALOGY SYN LC L+300 10-10-13		03/31/2011.	PAYDOWN		676	676	675	634	41	0	0	41	0	675	0	0	0	12	10/10/2013.
75605E A@ 9	REALOGY TL B L+300 10-10-13		03/30/2011.	J. P. MORGAN SECURITIES		2,186,822	2,275,207	2,272,363	2,135,508	138,260	112	0	138,372	0	2,273,880	0	(87,059)	(87,059)	31,269	10/10/2013.
75605E A@ 9	REALOGY TL B L+300 10-10-13		03/31/2011.	PAYDOWN		5,702	5,702	5,695	5,352	347	0	0	347	0	5,699	0	3	3	49	10/10/2013.
757344 AF 3	REDDY ICE CORP 13.25 11-01-15 C13		04/26/2011.	GLEACHER & CO		405,900	440,000	435,600	371,800	64,247	189	0	64,436	0	436,236	0	(30,336)	(30,336)	28,826	11/01/2015.
757344 AF 3	REDDY ICE CORP 13.25 11-01-15 C13		10/25/2011.	IMPERIAL CAPITAL		815,480	1,184,000	1,172,160	1,000,480	172,882	1,242	333,964	(159,840)	0	840,640	0	(25,160)	(25,160)	155,573	11/01/2015.
759351 AC 3	REINSURANCE GRP OF AMER 6.75 121511		12/15/2011.	REDEEMED		1,500,000	1,500,000	1,498,830	1,499,852	0	148	0	148	0	1,500,000	0	0	0	101,250	12/15/2011.
75970J AD 8	RAMC 2007-1 AF1 SEQ 5.742 4-25-37		09/26/2011.	PAYDOWNS		69,825	69,825	69,823	60,328	9,498	(1)	0	9,497	0	69,825	0	0	0	2,024	04/25/2037.
759950 FX 1	RAMC 2005-4 A3 SEQ STP 2-25-36		12/27/2011.	PAYDOWNS		121,848	121,848	121,370	121,848	0	0	0	0	0	121,848	0	0	0	3,358	02/25/2036.
760985 GQ 8	RAMP 2002-RS1 AI5 NAS 5.91* 01-25-32		12/27/2011.	PAYDOWNS		78,123	78,123	78,106	78,123	0	0	0	0	0	78,123	0	0	0	2,790	01/25/2032.
760985 XK 2	RAMP 2003-RS6 AI5 SEQ 5.42 7-25-33		12/27/2011.	PAYDOWNS		41,319	41,319	41,309	30,988	7,027	3,304	0	10,331	0	41,319	0	0	0	1,514	07/25/2033.
76110H HY 8	RALI 2003-QS17 CB4 SEQ 5.50 92533		12/28/2011.	PAYDOWNS		1,681,860	1,681,860	1,682,122	1,681,860	0	0	0	0	0	1,681,860	0	0	0	54,030	09/25/2033.
76110V QL 5	RFMS2 2004-HS2 AI6 NAS 5.17 6-25-34		12/27/2011.	PAYDOWNS		855,390	855,390	855,390	772,921	0	82,469	0	82,469	0	855,390	0	0	0	28,387	06/25/2034.
76110V SD 1	RFMS2 2005-HI3 A4 SEQ 5.49 9-25-35		08/25/2011.	PAYDOWNS		1,254,832	1,254,832	1,254,694	1,254,832	0	0	0	0	0	1,254,832	0	0	0	28,962	09/25/2035.
76110W XQ 4	RASC 2004-KS4 AI4 SEQ 4.26 11-25-31		12/27/2011.	PAYDOWNS		259,020	259,020	259,016	245,553	0	13,467	0	13,467	0	259,020	0	0	0	4,678	11/25/2031.
76111J S3 9	RFMSI 2003-S5 1A3 IO INV 04-25-18		11/28/2011.	FINAL PAYDOWN		0	0	101,961	0	0	0	0	0	0	0	0	0	0	57,926	04/25/2018.
76111J U8 5	RFMSI 2003-S4 A7 IO INV 3-25-33		06/25/2011.	FINAL PAYDOWN		0	0	14,510	0	0	0	0	0	0	0	0	0	0	2,800	03/25/2033.
76111X KX 0	RFMSI 2004-SR1 A2 SEQ 5.50 9-25-33RE		08/25/2011.	PAYDOWNS		1,190,215	1,190,215	1,212,253	1,199,849	0	(9,634)	0	(9,634)	0	1,190,215	0	0	0	25,555	09/25/2033.
76111X NV 1	RFMSI 2004-S8 A5 IO INV 9-25-34		01/25/2011.	FINAL PAYDOWN		0	0	5,447	0	0	0	0	0	0	0	0	0	0	509	09/25/2034.
761118 DV 7	RALI 2005-QS12 A8 PAC SSNR FLT 0835		12/29/2011.	PAYDOWNS		390,397	390,397	326,956	273,633	0	116,764	0	116,764	0	390,397	0	0	0	1,226	08/25/2035.
761118 KH 0	RALI 2005-QS15 2A SEQ 6.0 10-25-35		12/29/2011.	PAYDOWNS		55,774	77,556	71,255	60,031	0	(4,257)	0	(4,257)	0	55,774	0	0	0	2,664	10/25/2035.
761118 UQ 9	RALI 2006-QS2 1A9 SEQ 5.50 2-25-36		12/27/2011.	PAYDOWNS		100,747	165,496	165,392	132,751	0	(32,004)	0	(32,004)	0	100,747	0	0	0	4,727	02/25/2036.
76112B CF 5	RAMP 2004-RS9 AI4 SEQ AFC 10-25-32		12/27/2011.	PAYDOWNS		307,727	307,727	279,647	279,655	0	28,072	0	28,072	0	307,727	0	0	0	6,434	10/25/2032.
76112B HY 9	RAMP 2005-RS1 AI6 NAS 4.713 1-25-35		12/27/2011.	PAYDOWNS		549,034	549,034	548,207	549,034	0	0	0	0	0	549,034	0	0	0	12,115	01/25/2035.
771196 AQ 5	ROCHE HLDGS INC 5.00 03-01-14 NC		03/24/2011.	PARTIAL CALL		5,081,011	4,622,000	4,700,040	4,675,962	0	(3,715)	0	(3,715)	0	4,672,247	0	408,764	408,764	130,315	03/01/2014.
771196 AQ 5	ROCHE HLDGS INC 5.00 03-01-14 NC		09/01/2011.	CS FIRST BOSTON CORP		9,026,176	8,183,000	8,555,638	8,438,468	0	(51,125)	0	(51,125)	0	8,387,343	0	638,834	638,834	415,969	03/01/2014.
78355H JG 5	RYDER SYSTEM INC 5.00 04-01-11 NC		04/01/2011.	REDEEMED		9,500,000	9,500,000	9,461,550	9,497,184	0	2,816	0	2,816	0	9,500,000	0	0	0	237,500	04/01/2011.
78355H JJ 9	RYDER SYSTEM INC 5.95 05-02-11 MTN		05/02/2011.	REDEEMED		901,000	901,000	899,351	900,874	0	126	0	126	0	901,000	0	0	0	26,805	05/02/2011.
78444V AB 7	SLCLT 2010-B A2 ABS FLT 07-15-42		12/15/2011.	PAYDOWNS		625,375	625,375	625,375	625,375	0	0	0	0	0	625,375	0	0	0	13,774	07/15/2042.
78445M AB 6	SLMA 2010-A 2A ABS FLT 05-44		12/15/2011.	PAYDOWNS		606,157	606,157	606,157	606,157	0	0	0	0	0	606,157	0	0	0	11,603	05/16/2044.
803895 AE 1	SATELITES MEX LIB+8.75 11-30-11 C07	R	02/09/2011.	R W PRESSPRICH & CO INC		804,000	800,000	776,000	782,000	10,770	769	0	11,539	0	793,539	0	10,461	10,461	12,000	11/30/2011.
822582 AF 9	SHELL INTL FIN 4.00 03-21-14 NC	R	08/15/2011.	MORGAN STANLEY & CO		6,488,640	6,000,000	5,998,380	5,998,919	0	198	0	198	0	5,999,117	0	489,523	489,523	218,000	03/21/2014.
827065 AA 1	SILICON VALLEY BK 5.70 06-01-12 NC		05/03/2011.	CASH TENDER OFFER		2,104,480	2,000,000	2,104,749	1,999,417	0	105,063	0	105,063	0	2,104,480	0	0	0	48,133	06/01/2012.
830827 AB 7	SKY 2003-B A2 ABS 5.151 11-20-14		02/22/2011.	PAYDOWNS		1,388,464	1,388,464	1,388,464	1,388,464	0	0	0	0	0	1,388,464	0	0	0	11,460	11/20/2014.
83168@ AA 0	SMART & FINAL T/L PIK L+875 11-30-16		01/18/2011.	IMPERIAL CAPITAL		1,010,420	1,047,067	1,024,003	966,757	62,429	92	0	62,521	0	1,029,278	0	(18,859)	(18,859)	7,109	11/30/2016.
832389 AB 6	SMITHS FD DRG 8.64 7-2-12		01/02/2011.	SINKING FUND PAYMENT		169,606	169,606	180,873	171,493	0	(3)	0	(3)	0	171,490	0	(1,884)	(1,884)	7,327	07/02/2012.
832389 AB 6	SMITHS FD DRG 8.64 7-2-12		07/02/2011.	SINKING FUND PAYMENT		111,535	111,535	118,944	112,776	0	(399)	0	(399)	0	112,377	0	(842)	(842)	9,637	07/02/2012.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
83611M HM 3	SVHE 2005-B M2 MEZ STP 5-25-35		12/27/2011.	PAYDOWNS		204,635	204,635	111,781	88,839	0	115,796	0	115,796	0	204,635	0	0	0	7,742	05/25/2035.
842400 FM 0	SOUTHERN CAL ED 4.15 09-15-14 NC		06/08/2011.	DEUTSCHE BANK		3,255,600	3,000,000	2,999,580	2,999,706	0	32	0	32	0	2,999,738	0	255,862	255,862	92,683	09/15/2014.
84254Q AA 7	SOUTHERN CAPITAL 5.70 6-30-22 A18		06/30/2011.	SINKING FUND PAYMENT		18,058	18,058	18,058	16,171	1,888	(1)	0	1,887	0	18,058	0	0	0	515	06/30/2022.
84254Q AA 7	SOUTHERN CAPITAL 5.70 6-30-22 A18		12/30/2011.	SINKING FUND PAYMENT		18,531	18,531	18,531	16,594	1,937	0	0	1,937	0	18,531	0	0	0	1,056	06/30/2022.
844741 AL 2	SW AIR ETC A3 8.70 7-1-11		01/01/2011.	SINKING FUND PAYMENT		493,222	493,222	561,957	497,147	0	0	0	0	0	497,147	0	(3,925)	(3,925)	21,455	07/01/2011.
844741 AL 2	SW AIR ETC A3 8.70 7-1-11		07/01/2011.	REDEEMED		136,381	136,381	155,387	137,466	0	(1,085)	0	(1,085)	0	136,381	0	0	0	11,865	07/01/2011.
84603M EX 0	SOVEREIGN BANK 5.125 3-15-13 NC		12/13/2011.	CASH TENDER OFFER		5,100,000	5,000,000	4,882,300	4,952,785	0	19,653	0	19,653	0	4,972,438	0	127,562	127,562	318,889	03/15/2013.
855030 AK 8	STAPLES INC 7.75 04-01-11 NC!		04/01/2011.	REDEEMED		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	77,500	04/01/2011.
863579 VQ 8	SARM 2005-17 4A2 SEQ SSNR CSTR 0835		11/25/2011.	PAYDOWNS		2,193,153	2,193,153	2,145,865	2,173,546	0	19,607	0	19,607	0	2,193,153	0	0	0	57,231	08/25/2035.
863579 VW 5	SARM 2005-17 5A2 SEQ SSNR CSTR 35		12/27/2011.	PAYDOWNS		448,788	448,788	314,151	322,929	0	125,859	0	125,859	0	448,788	0	0	0	1,158	08/25/2035.
863579 XR 4	SARM 2005-18 8A1 SEQ SSNR CSTR 09352		12/27/2011.	PAYDOWNS		380,449	380,449	293,894	289,555	0	90,894	0	90,894	0	380,449	0	0	0	8,838	09/25/2035.
86359A MG 5	SASC 2003-AL1 APO 4-25-31		12/27/2011.	PAYDOWNS		162,293	162,293	114,307	128,175	0	34,118	0	34,118	0	162,293	0	0	0	0	04/25/2031.
86359A WT 6	SASC 2003-AL2 APO 0.0 1-25-31		06/27/2011.	PAYDOWNS		117,078	196,636	152,885	171,936	0	(54,858)	0	(54,858)	0	117,078	0	0	0	0	01/25/2031.
86359A WT 6	SASC 2003-AL2 APO 0.0 1-25-31		06/27/2011.	CASH DISTRIBUTION		84,684	0	84,684	84,684	0	0	0	0	0	84,684	0	0	0	0	01/25/2031.
86359A WT 6	SASC 2003-AL2 APO 0.0 1-25-31		07/25/2011.	CASH DISTRIBUTION		18,415	34,857	27,101	30,479	0	(12,064)	0	(12,064)	0	18,415	0	0	0	0	01/25/2031.
86359A WT 6	SASC 2003-AL2 APO 0.0 1-25-31		07/27/2011.	CASH DISTRIBUTION		71,713	0	71,713	71,713	0	0	0	0	0	71,713	0	0	0	0	01/25/2031.
86359A WT 6	SASC 2003-AL2 APO 0.0 1-25-31		08/25/2011.	CASH DISTRIBUTION		19,861	35,434	27,550	30,983	0	(11,122)	0	(11,122)	0	19,861	0	0	0	0	01/25/2031.
86359A WT 6	SASC 2003-AL2 APO 0.0 1-25-31		08/27/2011.	CASH DISTRIBUTION		43,390	0	43,390	43,390	0	0	0	0	0	43,390	0	0	0	0	01/25/2031.
86359A WT 6	SASC 2003-AL2 APO 0.0 1-25-31		09/26/2011.	CASH DISTRIBUTION		23,714	23,714	18,438	20,736	0	2,978	0	2,978	0	23,714	0	0	0	0	01/25/2031.
86359A WT 6	SASC 2003-AL2 APO 0.0 1-25-31		09/27/2011.	CASH DISTRIBUTION		15,573	0	15,573	15,573	0	0	0	0	0	15,573	0	0	0	0	01/25/2031.
86359A WT 6	SASC 2003-AL2 APO 0.0 1-25-31		12/27/2011.	PAYDOWNS		84,100	84,100	65,388	73,536	0	10,564	0	10,564	0	84,100	0	0	0	0	01/25/2031.
86359B RK 9	SASC 2004-9XS 1A4D SEQ 5.41 5-25-34		12/27/2011.	PAYDOWNS		294,846	294,846	295,675	294,846	0	0	0	0	0	294,846	0	0	0	4,752	05/25/2034.
870537 AA 5	SWEETWATER INVES 5.875 05-15-14 A13		05/15/2011.	SINKING FUND PAYMENT		109,137	109,137	109,137	109,137	0	0	0	0	0	109,137	0	0	0	3,206	05/15/2014.
870537 AA 5	SWEETWATER INVES 5.875 05-15-14 A13		11/15/2011.	SINKING FUND PAYMENT		112,343	112,343	112,343	112,343	0	0	0	0	0	112,343	0	0	0	6,600	05/15/2014.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		01/14/2011.	SINKING FUND PAYMENT		950	950	1,055	984	0	0	0	0	0	984	0	(34)	(34)	5	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		01/21/2011.	SINKING FUND PAYMENT		7,230	7,230	8,035	7,495	0	(5)	0	(5)	0	7,490	0	(260)	(260)	120	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		01/31/2011.	SINKING FUND PAYMENT		17,038	17,038	18,933	17,662	0	(17)	0	(17)	0	17,645	0	(607)	(607)	95	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		02/04/2011.	SINKING FUND PAYMENT		10,193	10,193	11,327	10,567	0	(12)	0	(12)	0	10,555	0	(362)	(362)	170	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		02/11/2011.	SINKING FUND PAYMENT		14,854	14,854	16,507	15,399	0	(21)	0	(21)	0	15,378	0	(523)	(523)	247	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		02/18/2011.	SINKING FUND PAYMENT		13,946	13,946	15,497	14,457	0	(23)	0	(23)	0	14,434	0	(488)	(488)	232	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		03/15/2011.	SINKING FUND PAYMENT		14,356	14,356	15,953	14,881	0	(37)	0	(37)	0	14,844	0	(489)	(489)	239	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		03/18/2011.	SINKING FUND PAYMENT		13,240	13,240	14,713	13,725	0	(36)	0	(36)	0	13,689	0	(449)	(449)	441	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		04/01/2011.	SINKING FUND PAYMENT		13,121	13,121	14,581	13,602	0	(42)	0	(42)	0	13,560	0	(439)	(439)	291	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		04/08/2011.	SINKING FUND PAYMENT		13,706	13,706	15,231	14,209	0	(47)	0	(47)	0	14,162	0	(455)	(455)	304	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		05/13/2011.	SINKING FUND PAYMENT		460	460	511	477	0	(2)	0	(2)	0	475	0	(15)	(15)	10	09/15/2013.
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		06/15/2011.	SINKING FUND PAYMENT		3,072,702	2,790,712	3,101,179	2,892,969	0	(16,225)	0	(16,225)	0	2,876,744	0	195,958	195,958	103,054	09/15/2013.
87244E AA 0	TIAA GLOBAL MKTS 4.875 01-12-11 NC		01/12/2011.	REDEEMED		3,000,000	3,000,000	2,998,290	2,999,988	0	12	0	12	0	3,000,000	0	0	0	73,125	01/12/2011.
881609 B@ 9	TESORO PET CORP PN 7.47/7.50 7-17-12		05/04/2011.	PAYDOWN		2,000,000	2,000,000	1,567,140	1,889,352	0	110,648	0	110,648	0	2,000,000	0	0	0	69,583	07/17/2012.
882440 AT 7	TEXAS GAS TRANS 5.50 04-01-13 NC		02/23/2011.	PARTIAL CALL		2,955,129	2,718,000	2,707,644	2,712,999	0	302	0	302	0	2,713,301	0	241,828	241,828	58,966	04/01/2013.
882440 AT 7	TEXAS GAS TRANS 5.50 04-01-13 NC		07/18/2011.	REDEEMED BY CALL		2,464,697	2,282,000	2,273,306	2,277,802	0	974	0	974	0	2,278,776	0	185,921	185,921	100,059	04/01/2013.
90210E AF 3	TEXAS COMP ELEC TL B2 L+350 10-10-14		03/31/2011.	EXCHANGED		2,519	2,519	2,187	1,946	345	12	0	357	0	2,303	0	216	216	24	10/10/2014.
90210E AF 3	TEXAS COMP ELEC TL B2 L+350 10-10-14		04/07/2011.	EXCHANGED		889,376	972,292	844,357	751,096	133,019	5,261	0	138,280	0	889,376	0	0	0	12,155	10/10/2014.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
90210E ZZ 2	TEXAS COMP NON-EXT TL L+350 10-10-14		04/07/2011.	CONSENT FEE		4,862	0	4,862	0	0	0	0	0	0	4,862	0	0	0	0	10/10/2014.
90210E ZZ 2	TEXAS COMP NON-EXT TL L+350 10-10-14		04/19/2011.	PAYDOWN		35,120	35,120	32,125	0	0	(149)	0	(149)	0	31,976	0	3,144	3,144	0	10/10/2014.
909279 R# 0	UNITED AIRLINES TL L+200 02-01-14		01/27/2011.	J. P. MORGAN SECURITIES		3,385,340	3,411,111	3,356,461	3,288,311	93,571	579	0	94,150	0	3,382,461	0	2,880	2,880	14,981	02/01/2014.
909279 R# 0	UNITED AIRLINES TL L+200 02-01-14		02/01/2011.	PAYDOWN		25,000	25,000	24,529	24,100	648	6	0	654	0	24,754	0	246	246	56	02/01/2014.
911312 AL 0	UNITED PARCEL 3.875 04-01-14 NC		08/19/2011.	CITIGROUP		5,402,650	5,000,000	4,988,900	4,992,571	0	1,375	0	1,375	0	4,993,946	0	408,704	408,704	173,837	04/01/2014.
91324P AP 7	UNITEDHEALTH GRP 5.250 03-15-11 NC		03/15/2011.	REDEEMED		2,200,000	2,200,000	2,196,480	2,199,839	0	161	0	161	0	2,200,000	0	0	0	57,750	03/15/2011.
92276M AS 4	VENTAS REALTY LP 6.50 06-01-16 C14!		07/18/2011.	REDEEMED BY CALL		1,032,500	1,000,000	977,500	983,484	0	1,409	0	1,409	0	984,893	0	47,607	47,607	40,986	06/01/2016.
92554* AA 5	VIANIX DELAWARE LLC 10.00 10-25-10		07/27/2011.	DISTRIBUTION		342,854	0	342,854	342,854	0	0	0	0	0	342,854	0	0	0	0	03/31/2011.
92658T AG 3	VIDEOTRON LTEE 6.875 01-15-14 C12!	I.	07/18/2011.	PARTIAL CALL		389,412	385,000	313,775	338,730	0	7,190	0	7,190	0	345,920	0	43,492	43,492	26,689	01/15/2014.
92857W AR 1	VODAFONE GROUP 5.35 02-27-12 NC	R	08/15/2011.	DEUTSCHE BANK		2,049,420	2,000,000	1,998,960	1,999,735	0	141	0	141	0	1,999,876	0	49,544	49,544	104,325	02/27/2012.
929160 AE 9	VULCAN MATERIALS 5.60 11-30-12!		06/14/2011.	CASH TENDER OFFER		5,022,979	4,743,000	4,702,163	4,724,296	0	4,239	0	4,239	0	4,728,535	0	294,444	294,444	143,133	11/30/2012.
92922F G8 5	WAMU 2005-AR4 X IO CSTR 4-25-35		01/25/2011.	FINAL PAYDOWN		0	0	342,050	0	0	0	0	0	0	0	0	0	0	0	04/25/2035.
92925C CC 4	WAMU 2006-AR1 1A1A SEQ SSNR FLT 0146		12/27/2011.	PAYDOWNS		113,144	113,144	91,340	84,559	0	28,585	0	28,585	0	113,144	0	0	0	787	01/25/2046.
931142 CL 5	WAL-MART STORES 4.25 04-15-13 NC		08/19/2011.	CITIGROUP		2,649,125	2,500,000	2,427,075	2,461,026	0	10,353	0	10,353	0	2,471,379	0	177,746	177,746	91,198	04/15/2013.
939335 T3 9	WAMMS 2002-MS3 2A2 SEQ 6.0 5-25-17		07/25/2011.	PAYDOWNS		143,657	143,657	139,707	143,657	0	0	0	0	0	143,657	0	0	0	4,578	05/25/2017.
93934N AR 6	WMALT 2006-5 2CB2 SEQ FLT 7-25-36		12/27/2011.	PAYDOWNS		52,925	106,182	83,884	50,958	0	1,967	0	1,967	0	52,925	0	0	0	505	07/25/2036.
949760 AP 7	WFMBS 2003-9 1A14 SSNR NAS 8-25-33		12/27/2011.	PAYDOWNS		1,191,320	1,191,320	1,167,680	1,173,069	0	18,251	0	18,251	0	1,191,320	0	0	0	33,778	08/25/2033.
94978R AZ 4	WFMBS 2003-4 A18 PAC 5.50 6-25-33		12/27/2011.	PAYDOWNS		750,804	750,804	774,971	762,067	1,530	(12,793)	0	(11,263)	0	750,804	0	0	0	16,433	06/25/2033.
94980K AF 9	WFMBS 2004-4 A6 IO INV 5-25-34		11/28/2011.	FINAL PAYDOWN		0	0	179,214	0	0	0	0	0	0	0	0	0	0	89,436	05/25/2034.
949814 AY 3	WFMBS 2004-1 A23 IO INV 2-25-34		06/25/2011.	FINAL PAYDOWN		0	0	8,618	0	0	0	0	0	0	0	0	0	0	1,690	02/25/2034.
94983G AA 6	WFMBS 2006-AR3 A1 SEQ SSNR CSTR 0336		12/27/2011.	PAYDOWNS		915,136	915,136	914,562	827,161	0	87,975	0	87,975	0	915,136	0	0	0	23,501	03/25/2036.
969455 AB 0	WILLIAMS COMM 10.875 10-01-09 C07		08/16/2011.	BANKRUPTCY DISTRIBUTION		184,376	0	0	0	0	0	0	0	0	0	0	184,376	184,376	0	10/01/2009.
969455 AB 0	WILLIAMS COMM 10.875 10-01-09 C07		08/16/2011.	BANKRUPTCY DISTRIBUTION		3,663	0	0	0	0	0	0	0	0	0	0	3,663	3,663	0	10/01/2009.
969455 AH 7	WILLIAMS COMM 11.875 08-01-10C08		08/16/2011.	BANKRUPTCY DISTRIBUTION		36,904	0	0	0	0	0	0	0	0	0	0	36,904	36,904	0	08/01/2010.
969455 AH 7	WILLIAMS COMM 11.875 08-01-10C08		08/16/2011.	BANKRUPTCY DISTRIBUTION		733	0	0	0	0	0	0	0	0	0	0	733	733	0	08/01/2010.
973582 AA 7	WINDSOR FINANCING 5.881 07-15-17 A14		01/15/2011.	SINKING FUND PAYMENT		63,531	63,531	63,531	56,552	6,979	0	0	6,979	0	63,531	0	0	0	934	07/15/2017.
973582 AA 7	WINDSOR FINANCING 5.881 07-15-17 A14		04/15/2011.	SINKING FUND PAYMENT		64,002	64,002	64,002	56,971	7,031	0	0	7,031	0	64,002	0	0	0	1,882	07/15/2017.
973582 AA 7	WINDSOR FINANCING 5.881 07-15-17 A14		07/15/2011.	SINKING FUND PAYMENT		64,938	64,938	64,938	57,804	7,134	0	0	7,134	0	64,938	0	0	0	2,864	07/15/2017.
973582 AA 7	WINDSOR FINANCING 5.881 07-15-17 A14		10/15/2011.	SINKING FUND PAYMENT		65,892	65,892	65,892	58,653	7,239	0	0	7,239	0	65,892	0	0	0	3,875	07/15/2017.
98883* AA 4	NAYLOR PUBLISHING L+600 08-04-12		03/31/2011.	EXCHANGED		8,613	8,613	8,484	8,571	5	5	0	10	0	8,581	0	33	33	229	08/04/2012.
98883* AA 4	NAYLOR PUBLISHING L+600 08-04-12		04/20/2011.	EXCHANGED		3,016,396	3,031,554	2,986,080	3,016,396	1,747	2,350	0	4,097	0	3,020,493	0	(4,097)	(4,097)	76,369	08/04/2012.
98883* ZZ 2	NAYLOR PUBLISHING L+1025 12-31-12		04/25/2011.	CONSENT FEE		15,157	0	15,157	0	0	0	0	0	0	15,157	0	0	0	0	12/31/2012.
98883* ZZ 2	NAYLOR PUBLISHING L+1025 12-31-12		12/30/2011.	PAYDOWNS		153,087	153,087	151,557	0	0	79	0	79	0	151,636	0	1,450	1,450	1,799	12/31/2012.
3899999. Total - Bonds - Industrial and Miscellaneous						475,422,997	465,354,976	459,851,493	450,031,709	1,687,901	6,952,786	333,964	8,306,723	0	459,214,715	0	16,208,283	16,208,283	18,630,563	XXX
Bonds - Hybrid Securities																				
949801 AA 2	WELLS FARGO CAP VAR 9.75		10/03/2011.	REDEEMED BY CALL		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	199,333	09/26/2013.
94986E AA 8	WELLS FARGO CAP 7.70 C13@100		10/03/2011.	REDEEMED BY CALL		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	157,422	03/26/2013.
4899999. Total - Bonds - Hybrid Securities						4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	356,755	XXX
Bonds - Parent, Subsidiaries and Affiliates																				
00789# AA 1	AERIELLE LLC 12.00 09-17-12		09/21/2011.	EXCHANGED		328,125	4,573,125	4,573,125	1,579,953	0	0	1,251,828	(1,251,828)	0	328,125	0	0	0	0	09/17/2012.
5599999. Total - Bonds - Parent, Subsidiaries and Affiliates						328,125	4,573,125	4,573,125	1,579,953	0	0	1,251,828	(1,251,828)	0	328,125	0	0	0	0	XXX
8399997. Total - Bonds - Part 4						799,101,979	777,253,873	789,483,762	760,474,153	1,727,244	4,938,265	1,585,792	5,079,717	0	775,466,301	0	23,635,678	23,635,678	30,161,402	XXX
8399998. Total - Bonds - Summary Item from Part 5						14,778,877	14,301,875	14,436,682	0	0	(58,481)	0	(58,481)	0	14,378,200	0	400,676	400,676	441,669	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
8399999. Total - Bonds						813,880,856	791,555,748	803,920,444	760,474,153	1,727,244	4,879,784	1,585,792	5,021,236	0	789,844,501	0	24,036,354	24,036,354	30,603,071	XXX
Preferred Stocks - Industrial and Miscellaneous																				
46625H HA 1	JPMORGAN CHASE & CO 7.90 4-29-49 P18		09/22/2011.	MORGAN STANLEY & CO	30,000.000	3,082,500	0.00	3,030,000	3,030,000	0	0	0	0	0	3,030,000	0	52,500	52,500	215,275	XXX
902973 15 5	US BANCORP SERIES B F/R C11@25		09/21/2011.	WELLS FARGO BROKERAGE	50,000.000	1,077,500	0.00	1,250,000	1,126,000	124,000	0	0	124,000	0	1,250,000	0	(172,500)	(172,500)	33,177	XXX
902973 15 5	US BANCORP SERIES B F/R C11@25		09/22/2011.	WELLS FARGO BROKERAGE	50,000.000	1,052,500	0.00	1,250,000	1,126,000	124,000	0	0	124,000	0	1,250,000	0	(197,500)	(197,500)	33,177	XXX
902973 15 5	US BANCORP SERIES B F/R C11@25		09/23/2011.	WELLS FARGO BROKERAGE	20,000.000	418,600	0.00	500,000	450,400	49,600	0	0	49,600	0	500,000	0	(81,400)	(81,400)	13,271	XXX
8499999. Total - Preferred Stocks - Industrial and Miscellaneous						5,631,100	XXX	6,030,000	5,732,400	297,600	0	0	297,600	0	6,030,000	0	(398,900)	(398,900)	294,900	XXX
8999997. Total - Preferred Stocks - Part 4						5,631,100	XXX	6,030,000	5,732,400	297,600	0	0	297,600	0	6,030,000	0	(398,900)	(398,900)	294,900	XXX
8999999. Total - Preferred Stocks						5,631,100	XXX	6,030,000	5,732,400	297,600	0	0	297,600	0	6,030,000	0	(398,900)	(398,900)	294,900	XXX
Common Stocks - Industrial and Miscellaneous																				
002824 10 0	ABBOTT LABORATORIES		10/27/2011.	INTERSTATE GROUP	25,000.000	1,348,405	XXX	1,173,886	0	0	0	0	0	0	1,173,886	0	174,520	174,520	36,000	XXX
166764 10 0	CHEVRON CORPORATION		11/04/2011.	INTERSTATE GROUP	20,000.000	2,099,806	XXX	1,584,732	1,825,000	(240,268)	0	0	(240,268)	0	1,584,732	0	515,074	515,074	45,600	XXX
17285T 20 5	CITADEL BROADCASTING CLASS A		02/18/2011.	FRIEDMAN BILLINGS RAMSEY	10,000.000	350,000	XXX	280,000	302,500	(82,500)	0	0	(82,500)	0	220,000	0	130,000	130,000	0	XXX
17285T 20 5	CITADEL BROADCASTING CLASS A		09/20/2011.	EXCHANGED	11,688.000	408,291	XXX	327,264	353,562	(96,426)	0	0	(96,426)	0	257,136	0	151,155	151,155	0	XXX
191216 10 0	COCA-COLA COMPANY		08/08/2011.	INTERSTATE GROUP	140,000.000	9,211,412	XXX	7,683,574	9,207,800	(1,524,226)	0	0	(1,524,226)	0	7,683,574	0	1,527,838	1,527,838	131,600	XXX
191216 10 0	COCA-COLA COMPANY		08/10/2011.	INTERSTATE GROUP	32,500.000	2,077,000	XXX	1,649,303	2,137,525	(488,222)	0	0	(488,222)	0	1,649,303	0	427,697	427,697	30,550	XXX
291011 10 4	EMERSON ELECTRIC COMPANY		10/27/2011.	INTERSTATE GROUP	75,000.000	3,728,783	XXX	3,519,375	0	0	0	0	0	0	3,519,375	0	209,408	209,408	25,875	XXX
291011 10 4	EMERSON ELECTRIC COMPANY		10/28/2011.	INTERSTATE GROUP	10,000.000	500,017	XXX	469,250	0	0	0	0	0	0	469,250	0	30,767	30,767	3,450	XXX
40412C 10 1	HCA HOLDINGS INC		11/16/2011.	ISI GROUP INC	41,441.000	1,076,691	XXX	869,598	0	0	0	0	0	0	869,598	0	207,093	207,093	0	XXX
46625H 10 0	JPMORGAN CHASE & CO		10/27/2011.	RAYMOND JAMES & ASSOC	24,000.000	886,951	XXX	1,032,808	0	0	0	0	0	0	1,032,808	0	(145,857)	(145,857)	12,000	XXX
500255 10 4	KOHL'S CORPORATION		10/04/2011.	INTERSTATE GROUP	60,000.000	2,907,942	XXX	2,711,121	0	0	0	0	0	0	2,711,121	0	196,821	196,821	15,000	XXX
500255 10 4	KOHL'S CORPORATION		10/10/2011.	INTERSTATE GROUP	20,000.000	1,032,986	XXX	897,302	0	0	0	0	0	0	897,302	0	135,684	135,684	5,000	XXX
548661 10 7	LOWE'S COMPANIES, INC		12/19/2011.	INTERSTATE GROUP	40,000.000	993,612	XXX	788,516	0	0	0	0	0	0	788,516	0	205,096	205,096	5,600	XXX
548661 10 7	LOWE'S COMPANIES, INC		12/20/2011.	INTERSTATE GROUP	30,000.000	760,068	XXX	591,387	0	0	0	0	0	0	591,387	0	168,681	168,681	4,200	XXX
548661 10 7	LOWE'S COMPANIES, INC		12/21/2011.	INTERSTATE GROUP	40,000.000	1,031,192	XXX	771,364	0	0	0	0	0	0	771,364	0	259,828	259,828	5,600	XXX
580135 10 1	MCDONALD'S CORPORATION		10/24/2011.	INTERSTATE GROUP	21,250.000	1,946,294	XXX	1,607,821	1,631,150	(23,329)	0	0	(23,329)	0	1,607,821	0	338,473	338,473	38,888	XXX
580135 10 1	MCDONALD'S CORPORATION		11/30/2011.	ISI GROUP INC	53,750.000	5,125,030	XXX	3,876,327	4,125,850	(249,523)	0	0	(249,523)	0	3,876,327	0	1,248,704	1,248,704	135,988	XXX
580135 10 1	MCDONALD'S CORPORATION		12/09/2011.	INTERSTATE GROUP	64,500.000	6,324,251	XXX	4,439,929	4,951,020	(511,091)	0	0	(511,091)	0	4,439,929	0	1,884,322	1,884,322	163,183	XXX
620107 10 2	MOTRICITY INC		02/15/2011.	RAYMOND JAMES & ASSOC	22,000.000	397,701	XXX	21,327	408,540	(88,637)	0	0	(88,637)	0	319,903	0	77,798	77,798	0	XXX
620107 10 2	MOTRICITY INC		03/24/2011.	UBS WARBURG	4,000.000	61,600	XXX	3,878	74,280	(16,116)	0	0	(16,116)	0	58,164	0	3,436	3,436	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/06/2011.	ISI GROUP INC	20,000.000	670,220	XXX	2,568	0	0	0	0	0	0	2,568	0	667,652	667,652	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/07/2011.	ISI GROUP INC	20,000.000	660,762	XXX	2,568	0	0	0	0	0	0	2,568	0	658,194	658,194	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/11/2011.	ISI GROUP INC	10,000.000	324,621	XXX	1,284	0	0	0	0	0	0	1,284	0	323,337	323,337	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/12/2011.	ISI GROUP INC	20,000.000	649,744	XXX	2,568	0	0	0	0	0	0	2,568	0	647,176	647,176	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/13/2011.	INTERSTATE GROUP	20,000.000	662,594	XXX	2,568	0	0	0	0	0	0	2,568	0	660,026	660,026	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/14/2011.	INTERSTATE GROUP	25,000.000	830,375	XXX	3,210	0	0	0	0	0	0	3,210	0	827,165	827,165	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/15/2011.	INTERSTATE GROUP	10,000.000	330,501	XXX	1,284	0	0	0	0	0	0	1,284	0	329,217	329,217	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/19/2011.	INTERSTATE GROUP	20,000.000	659,584	XXX	2,568	0	0	0	0	0	0	2,568	0	657,016	657,016	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/20/2011.	INTERSTATE GROUP	20,000.000	658,816	XXX	2,568	0	0	0	0	0	0	2,568	0	656,248	656,248	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/21/2011.	INTERSTATE GROUP	10,000.000	329,783	XXX	1,284	0	0	0	0	0	0	1,284	0	328,499	328,499	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/25/2011.	INTERSTATE GROUP	20,000.000	661,962	XXX	2,568	0	0	0	0	0	0	2,568	0	659,394	659,394	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/26/2011.	INTERSTATE GROUP	20,000.000	665,628	XXX	2,568	0	0	0	0	0	0	2,568	0	663,060	663,060	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/27/2011.	INTERSTATE GROUP	20,000.000	663,950	XXX	2,568	0	0	0	0	0	0	2,568	0	661,382	661,382	0	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/28/2011.	INTERSTATE GROUP	20,000.000	659,660	XXX	2,568	0	0	0	0	0	0	2,568	0	657,092	657,092	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		04/29/2011.	INTERSTATE GROUP	20,000.000	658,388	XXX	2,568	0	0	0	0	0	0	2,568	0	655,820	655,820	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/03/2011.	INTERSTATE GROUP	30,000.000	999,357	XXX	3,852	0	0	0	0	0	0	3,852	0	995,505	995,505	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/04/2011.	INTERSTATE GROUP	40,000.000	1,335,972	XXX	5,136	0	0	0	0	0	0	5,136	0	1,330,836	1,330,836	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/05/2011.	INTERSTATE GROUP	30,000.000	1,009,683	XXX	3,852	0	0	0	0	0	0	3,852	0	1,005,831	1,005,831	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/06/2011.	INTERSTATE GROUP	20,000.000	683,166	XXX	2,568	0	0	0	0	0	0	2,568	0	680,598	680,598	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/09/2011.	INTERSTATE GROUP	20,000.000	679,176	XXX	2,568	0	0	0	0	0	0	2,568	0	676,608	676,608	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/10/2011.	INTERSTATE GROUP	5,000.000	170,259	XXX	642	0	0	0	0	0	0	642	0	169,617	169,617	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/10/2011.	ISI GROUP INC	20,000.000	684,950	XXX	2,568	0	0	0	0	0	0	2,568	0	682,382	682,382	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/11/2011.	ISI GROUP INC	25,000.000	854,630	XXX	3,210	0	0	0	0	0	0	3,210	0	851,420	851,420	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/12/2011.	INTERSTATE GROUP	29,027.000	1,007,129	XXX	3,727	0	0	0	0	0	0	3,727	0	1,003,402	1,003,402	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/13/2011.	ISI GROUP INC	6,983.000	241,332	XXX	897	0	0	0	0	0	0	897	0	240,436	240,436	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/16/2011.	INTERSTATE GROUP	10,000.000	340,968	XXX	1,284	0	0	0	0	0	0	1,284	0	339,684	339,684	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/17/2011.	UBS WARBURG	10,000.000	340,182	XXX	1,284	0	0	0	0	0	0	1,284	0	338,898	338,898	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/18/2011.	ISI GROUP INC	40,000.000	1,379,248	XXX	5,136	0	0	0	0	0	0	5,136	0	1,374,112	1,374,112	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/19/2011.	INTERSTATE GROUP	10,000.000	347,462	XXX	1,284	0	0	0	0	0	0	1,284	0	346,178	346,178	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/20/2011.	INTERSTATE GROUP	10,000.000	340,104	XXX	1,284	0	0	0	0	0	0	1,284	0	338,820	338,820	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/23/2011.	ISI GROUP INC	30,000.000	1,014,369	XXX	3,852	0	0	0	0	0	0	3,852	0	1,010,517	1,010,517	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/25/2011.	ISI GROUP INC	10,000.000	339,170	XXX	1,284	0	0	0	0	0	0	1,284	0	337,886	337,886	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/27/2011.	ISI GROUP INC	20,000.000	677,440	XXX	2,568	0	0	0	0	0	0	2,568	0	674,872	674,872	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		05/31/2011.	INTERSTATE GROUP	20,000.000	679,770	XXX	2,568	0	0	0	0	0	0	2,568	0	677,202	677,202	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/01/2011.	ISI GROUP INC	30,000.000	1,018,764	XXX	3,852	0	0	0	0	0	0	3,852	0	1,014,912	1,014,912	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/02/2011.	ISI GROUP INC	20,000.000	679,932	XXX	2,568	0	0	0	0	0	0	2,568	0	677,364	677,364	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/06/2011.	INTERSTATE GROUP	20,000.000	679,674	XXX	2,568	0	0	0	0	0	0	2,568	0	677,106	677,106	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/08/2011.	INTERSTATE GROUP	15,000.000	502,488	XXX	1,926	0	0	0	0	0	0	1,926	0	500,562	500,562	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/09/2011.	INTERSTATE GROUP	15,000.000	506,405	XXX	1,926	0	0	0	0	0	0	1,926	0	504,479	504,479	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/10/2011.	INTERSTATE GROUP	15,000.000	505,532	XXX	1,926	0	0	0	0	0	0	1,926	0	503,606	503,606	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/13/2011.	INTERSTATE GROUP	15,000.000	505,584	XXX	1,926	0	0	0	0	0	0	1,926	0	503,658	503,658	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/14/2011.	INTERSTATE GROUP	15,000.000	507,269	XXX	1,926	0	0	0	0	0	0	1,926	0	505,343	505,343	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/16/2011.	INTERSTATE GROUP	20,000.000	679,088	XXX	2,568	0	0	0	0	0	0	2,568	0	676,520	676,520	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/17/2011.	INTERSTATE GROUP	20,000.000	679,568	XXX	2,568	0	0	0	0	0	0	2,568	0	677,000	677,000	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/20/2011.	INTERSTATE GROUP	20,000.000	677,872	XXX	2,568	0	0	0	0	0	0	2,568	0	675,304	675,304	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/21/2011.	INTERSTATE GROUP	10,000.000	340,891	XXX	1,284	0	0	0	0	0	0	1,284	0	339,607	339,607	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/22/2011.	ISI GROUP INC	20,000.000	682,440	XXX	2,568	0	0	0	0	0	0	2,568	0	679,872	679,872	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/23/2011.	INTERSTATE GROUP	20,000.000	681,584	XXX	2,568	0	0	0	0	0	0	2,568	0	679,016	679,016	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/24/2011.	INTERSTATE GROUP	15,200.000	520,044	XXX	1,952	0	0	0	0	0	0	1,952	0	518,092	518,092	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/27/2011.	INTERSTATE GROUP	20,000.000	678,500	XXX	2,568	0	0	0	0	0	0	2,568	0	675,932	675,932	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/28/2011.	INTERSTATE GROUP	16,000.000	545,486	XXX	2,054	0	0	0	0	0	0	2,054	0	543,432	543,432	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		06/29/2011.	INTERSTATE GROUP	16,000.000	549,902	XXX	2,054	0	0	0	0	0	0	2,054	0	547,848	547,848	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		09/01/2011.	INTERSTATE GROUP	400.000	13,990	XXX	51	0	0	0	0	0	0	51	0	13,939	13,939	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		09/16/2011.	STRATEGAS RESEARCH PTN	10,000.000	350,042	XXX	1,284	0	0	0	0	0	0	1,284	0	348,758	348,758	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		09/20/2011.	INTERSTATE GROUP	10,600.000	371,658	XXX	1,361	0	0	0	0	0	0	1,361	0	370,297	370,297	0	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
92345Y 10 6	VERISK ANALYTICS INC CLASS A		09/21/2011.	INTERSTATE GROUP	60,000.000	2,100,072	XXX	7,704	0	0	0	0	0	0	7,704	0	2,092,368	2,092,368	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		10/12/2011.	INTERSTATE GROUP	10,000.000	349,843	XXX	1,284	0	0	0	0	0	0	1,284	0	348,559	348,559	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		10/13/2011.	INTERSTATE GROUP	987.000	34,580	XXX	127	0	0	0	0	0	0	127	0	34,453	34,453	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		11/03/2011.	INTERSTATE GROUP	100,000.000	3,724,660	XXX	1,042,000	0	0	0	0	0	0	1,042,000	0	2,682,660	2,682,660	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		11/04/2011.	INTERSTATE GROUP	200,000.000	7,525,040	XXX	2,084,000	0	0	0	0	0	0	2,084,000	0	5,441,040	5,441,040	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		11/08/2011.	INTERSTATE GROUP	5,000.000	189,228	XXX	52,100	0	0	0	0	0	0	52,100	0	137,128	137,128	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		11/09/2011.	INTERSTATE GROUP	10,000.000	374,122	XXX	104,200	0	0	0	0	0	0	104,200	0	269,922	269,922	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		11/10/2011.	INTERSTATE GROUP	5,000.000	190,372	XXX	52,100	0	0	0	0	0	0	52,100	0	138,272	138,272	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		11/11/2011.	ISI GROUP INC	10,000.000	379,139	XXX	104,200	0	0	0	0	0	0	104,200	0	274,939	274,939	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		11/14/2011.	ISI GROUP INC	5,000.000	185,999	XXX	52,100	0	0	0	0	0	0	52,100	0	133,899	133,899	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		11/15/2011.	ISI GROUP INC	5,000.000	188,100	XXX	52,100	0	0	0	0	0	0	52,100	0	136,000	136,000	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		11/16/2011.	ISI GROUP INC	10,000.000	376,453	XXX	104,200	0	0	0	0	0	0	104,200	0	272,253	272,253	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		11/30/2011.	INTERSTATE GROUP	80,000.000	3,123,504	XXX	833,600	0	0	0	0	0	0	833,600	0	2,289,904	2,289,904	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/01/2011.	INTERSTATE GROUP	75,000.000	2,927,828	XXX	781,500	0	0	0	0	0	0	781,500	0	2,146,328	2,146,328	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/02/2011.	INTERSTATE GROUP	100,000.000	3,922,840	XXX	1,042,000	0	0	0	0	0	0	1,042,000	0	2,880,840	2,880,840	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/05/2011.	INTERSTATE GROUP	78,921.000	3,101,153	XXX	822,357	0	0	0	0	0	0	822,357	0	2,278,797	2,278,797	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/06/2011.	INTERSTATE GROUP	50,000.000	1,911,225	XXX	521,000	0	0	0	0	0	0	521,000	0	1,390,225	1,390,225	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/07/2011.	RAYMOND JAMES & ASSOC	70,000.000	2,681,637	XXX	729,400	0	0	0	0	0	0	729,400	0	1,952,237	1,952,237	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/08/2011.	RAYMOND JAMES & ASSOC	70,000.000	2,684,514	XXX	729,400	0	0	0	0	0	0	729,400	0	1,955,114	1,955,114	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/09/2011.	RAYMOND JAMES & ASSOC	100,000.000	3,862,190	XXX	1,042,000	0	0	0	0	0	0	1,042,000	0	2,820,190	2,820,190	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/12/2011.	RAYMOND JAMES & ASSOC	76,079.000	2,923,724	XXX	792,743	0	0	0	0	0	0	792,743	0	2,130,980	2,130,980	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/15/2011.	RAYMOND JAMES & ASSOC	31,457.000	1,210,487	XXX	327,782	0	0	0	0	0	0	327,782	0	882,705	882,705	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/16/2011.	RAYMOND JAMES & ASSOC	160,000.000	6,277,264	XXX	1,667,200	0	0	0	0	0	0	1,667,200	0	4,610,064	4,610,064	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/19/2011.	RAYMOND JAMES & ASSOC	8,543.000	334,122	XXX	89,018	0	0	0	0	0	0	89,018	0	245,104	245,104	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/20/2011.	INTERSTATE GROUP	50,000.000	1,985,305	XXX	521,000	0	0	0	0	0	0	521,000	0	1,464,305	1,464,305	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/21/2011.	INTERSTATE GROUP	30,000.000	1,187,799	XXX	312,600	0	0	0	0	0	0	312,600	0	875,199	875,199	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/22/2011.	INTERSTATE GROUP	20,000.000	784,422	XXX	208,400	0	0	0	0	0	0	208,400	0	576,022	576,022	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/23/2011.	RAYMOND JAMES & ASSOC	20,000.000	790,694	XXX	208,400	0	0	0	0	0	0	208,400	0	582,294	582,294	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/27/2011.	RAYMOND JAMES & ASSOC	10,000.000	398,739	XXX	104,200	0	0	0	0	0	0	104,200	0	294,539	294,539	0	XXX
92345Y 10 6	VERISK ANALYTICS INC CLASS A		12/29/2011.	INTERSTATE GROUP	20,000.000	800,106	XXX	208,400	0	0	0	0	0	0	208,400	0	591,706	591,706	0	XXX
92345Y 20 5	VERISK ANALYTICS INC CLASS B1-R		04/06/2011.	CONVERSION	2,360,325.000	303,066	XXX	303,066	78,834,855	(78,531,789)	0	0	(78,531,789)	0	303,066	0	0	0	0	XXX
92345Y 30 4	VERISK ANALYTICS INC CLASS B2-R		10/06/2011.	CONVERSION	3,360,325.000	23,652,542	XXX	23,652,542	107,664,813	(84,012,271)	0	0	(84,012,271)	0	23,652,542	0	0	0	0	XXX
9099999. Total - Common Stocks - Industrial and Miscellaneous					156,636,472	XXX	72,980,425	211,516,895	(165,864,398)	0	0	(165,864,398)	0	73,203,159	0	83,433,313	83,433,313	658,534	XXX
9799997. Total - Common Stocks - Part 4					156,636,472	XXX	72,980,425	211,516,895	(165,864,398)	0	0	(165,864,398)	0	73,203,159	0	83,433,313	83,433,313	658,534	XXX
9799998 Total - Common Stocks - Summary Item from Part 5					18,378,076	XXX	16,102,715	0	0	0	0	0	0	16,102,715	0	2,275,361	2,275,361	76,076	XXX
9799999. Total - Common Stocks					175,014,548	XXX	89,083,140	211,516,895	(165,864,398)	0	0	(165,864,398)	0	89,305,874	0	85,708,674	85,708,674	734,610	XXX
9899999. Total - Preferred and Common Stocks					180,645,648	XXX	95,113,140	217,249,295	(165,566,798)	0	0	(165,566,798)	0	95,335,874	0	85,309,774	85,309,774	1,029,510	XXX
9999999. Total - Bonds, Preferred and Common Stocks					994,526,504	XXX	899,033,584	977,723,448	(163,839,554)	4,879,784	1,585,792	(160,545,562)	0	885,180,375	0	109,346,128	109,346,128	31,632,581	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
677632 ME 8	OH ST UNIV SER B PREREFD 5.25 060118		01/31/2011	DIVIDEND FROM GANY	11/16/2011	BANK OF AMER / ML	1,255,000	1,376,748	1,346,402	1,335,659	0	(41,088)	0	(41,088)	0	0	10,742	10,742	64,057	10,981
716220 BJ 6	PETERSBURG IN 5.95 12-01-29 C11(AES)		01/26/2011	J. P. MORGAN SECURITIES	11/30/2011	REDEEMED BY CALL	5,000,000	4,975,000	5,100,000	4,975,627	0	627	0	627	0	0	124,373	124,373	296,674	49,583
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments							6,255,000	6,351,748	6,446,402	6,311,286	0	(40,461)	0	(40,461)	0	0	135,115	135,115	360,731	60,564
Bonds - Industrial and Miscellaneous																				
19416Q DU 1	COLGATE-PALMOLIVE 2.625 05-01-17 MTN		04/29/2011	J. P. MORGAN SECURITIES	08/05/2011	SUSQUEHANNA INTL GROUP	7,000,000	6,969,200	7,231,980	6,970,406	0	1,206	0	1,206	0	0	261,574	261,574	49,000	0
7425A0 A5 9	PRINCIPAL LIFE 5.25 01-15-13 NC		01/31/2011	DIVIDEND FROM GANY	08/19/2011	FTN FINANCIAL	1,000,000	1,068,859	1,053,620	1,049,633	0	(19,226)	0	(19,226)	0	0	3,987	3,987	31,938	2,333
3899999. Total - Bonds - Industrial and Miscellaneous							8,000,000	8,038,059	8,285,600	8,020,039	0	(18,020)	0	(18,020)	0	0	265,561	265,561	80,938	2,333
Bonds - Parent, Subsidiaries and Affiliates																				
00789# AA 1	AERIELLE LLC 12.00 09-17-12		01/19/2011	PRIVATE PLACEMENT	09/21/2011	EXCHANGED	46,875	46,875	46,875	46,875	0	0	0	0	0	0	0	0	0	0
5599999. Total - Bonds - Parent, Subsidiaries and Affiliates							46,875	46,875	46,875	46,875	0	0	0	0	0	0	0	0	0	0
8399998. Total - Bonds							14,301,875	14,436,682	14,778,877	14,378,200	0	(58,481)	0	(58,481)	0	0	400,676	400,676	441,669	62,897
Common Stocks - Industrial and Miscellaneous																				
134429 10 9	CAMPBELL SOUP CO		08/10/2011	INTERSTATE GROUP	11/08/2011	INTERSTATE GROUP	100,000.000	3,000,930	3,397,360	3,000,930	0	0	0	0	0	0	396,430	396,430	29,000	0
580135 10 1	MCDONALD'S CORPORATION		01/04/2011	RAYMOND JAMES & ASSOC	10/24/2011	INTERSTATE GROUP	18,750.000	1,394,719	1,717,318	1,394,719	0	0	0	0	0	0	322,599	322,599	34,313	0
580135 10 1	MCDONALD'S CORPORATION		01/04/2011	RAYMOND JAMES & ASSOC	11/30/2011	ISI GROUP INC	1,250.000	92,981	119,187	92,981	0	0	0	0	0	0	26,206	26,206	3,163	0
580135 10 1	MCDONALD'S CORPORATION		03/17/2011	INTERSTATE GROUP	11/30/2011	ISI GROUP INC	5,000.000	367,308	476,747	367,308	0	0	0	0	0	0	109,439	109,439	9,600	0
693475 10 5	PNC FINANCIAL SERVICES GROUP		08/18/2011	ISI GROUP INC	09/15/2011	INTERSTATE GROUP	100,000.000	4,545,800	5,086,210	4,545,800	0	0	0	0	0	0	540,410	540,410	0	0
693475 10 5	PNC FINANCIAL SERVICES GROUP		08/18/2011	ISI GROUP INC	09/16/2011	INTERSTATE GROUP	50,000.000	2,272,900	2,590,910	2,272,900	0	0	0	0	0	0	318,010	318,010	0	0
693475 10 5	PNC FINANCIAL SERVICES GROUP		08/18/2011	ISI GROUP INC	09/22/2011	ISI GROUP INC	10,000.000	454,580	466,923	454,580	0	0	0	0	0	0	12,343	12,343	0	0
693475 10 5	PNC FINANCIAL SERVICES GROUP		08/19/2011	ISI GROUP INC	09/22/2011	ISI GROUP INC	30,000.000	1,314,102	1,400,769	1,314,102	0	0	0	0	0	0	86,667	86,667	0	0
693475 10 5	PNC FINANCIAL SERVICES GROUP		08/22/2011	ISI GROUP INC	09/22/2011	ISI GROUP INC	10,000.000	430,131	466,923	430,131	0	0	0	0	0	0	36,792	36,792	0	0
693475 10 5	PNC FINANCIAL SERVICES GROUP		08/23/2011	ISI GROUP INC	09/22/2011	ISI GROUP INC	10,000.000	431,742	466,923	431,742	0	0	0	0	0	0	35,181	35,181	0	0
780259 20 6	ROYAL DUTCH SHELL PLC-ADR	R	10/03/2011	INTERSTATE GROUP	10/27/2011	ISI GROUP INC	30,000.000	1,797,522	2,188,806	1,797,522	0	0	0	0	0	0	391,284	391,284	0	0
9099999. Total - Common Stocks - Industrial and Miscellaneous								16,102,715	18,378,076	16,102,715	0	0	0	0	0	0	2,275,361	2,275,361	76,076	0
9799998. Total - Common Stocks								16,102,715	18,378,076	16,102,715	0	0	0	0	0	0	2,275,361	2,275,361	76,076	0
9899999. Total - Preferred and Common Stocks								16,102,715	18,378,076	16,102,715	0	0	0	0	0	0	2,275,361	2,275,361	76,076	0
9999999. Total - Bonds, Preferred and Common Stocks								30,539,397	33,156,953	30,480,915	0	(58,481)	0	(58,481)	0	0	2,676,037	2,676,037	517,745	62,897

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
Common Stocks - U.S. Property and Casualty Insurer									
38982@ 10 0	Great American Alliance Insurance Company		26832	2ciB1	NO	0	30,163,528	900.000	100.0
38983@ 10 9	Great American Assurance Company		26344	2ciB1	NO	0	18,175,934	15,000.000	100.0
38984@ 10 8	Great American E&S Insurance Company		37532	2ciB1	NO	0	35,876,848	10,000.000	100.0
38985* 10 9	Great American Security Insurance Company		31135	2ciB1	NO	0	18,830,872	24,000.000	100.0
38986@ 10 6	Great American Spirit Insurance Company		33723	2ciB1	NO	0	20,695,733	24,000.000	100.0
38990# 10 8	Great American Fidelity Insurance Company		41858	2ciB1	NO	0	35,837,392	2,500.000	100.0
38985# 10 5	Great American Insurance Co. of New York		22136	2ciB1	NO	0	43,949,720	200,000.000	100.0
38986* 10 8	Great American Protection Insurance Company		38580	2ciB1	NO	0	26,956,416	24,000.000	100.0
38986# 10 4	Great American Contemporary Insurance Company		10646	2ciB1	NO	0	11,008,656	300.000	100.0
38983Z ZZ 9	Great American Casualty Insurance Company		39896	2ciB1	NO	0	13,217,691	10,000.000	100.0
1199999.	Total - Common Stocks - U.S. Property and Casualty Insurer					0	254,712,789	XXX	XXX
Common Stocks - Alien Insurer									
P2826# 10 7	El Aguila Compania de Seguros, Class I	D	None	2ciB4	NO	0	6,047,309	617,711.000	100.0
1499999.	Total - Common Stocks - Alien Insurer					0	6,047,309	XXX	XXX
Common Stocks - Non-Insurer Which Controls Insurer									
63654U 10 0	National Interstate Corporation		None	2ciA1	NO	0	199,135,599	10,200,000.000	52.4
G7073# 10 6	Penn Central UK Limited	D	None	2ciB4	NO	0	0	21,455,479.000	100.0
1599999.	Total - Common Stocks - Non-Insurer Which Controls Insurer					0	199,135,599	XXX	XXX
Common Stocks - Other Affiliates									
02940Z AA 9	American Signature Underwriters, Inc		None	2ciB3	NO	0	0	1,000.000	100.0
11483* 10 3	Brothers Property Corporation		None	2ciB3	NO	0	0	80.000	80.0
22729* 10 4	Crop Managers Insurance Agency, Inc		None	2ciB3	NO	0	0	1,000.000	100.0
248111 ZZ 2	Dempsey & Siders Agency, Inc		None	2ciB3	NO	0	0	343.000	100.0
27951# 10 8	Eden Park Insurance Brokers, Inc		None	2ciB3	NO	0	0	1,000.000	100.0
309570 ZZ 5	Farmers Crop Insurance Alliance, Inc		None	2ciB3	NO	0	0	10,000.000	100.0
30244# 10 9	FCIA Management Company, Inc		None	2ciB3	NO	0	0	158.000	100.0
36145# 10 6	GAI Warranty Company		None	2ciB3	NO	0	4,693,866	850.000	100.0
C7051# 10 6	GAI Warranty Company of Canada, Inc	C	None	2ciB5	NO	0	0	100.000	100.0
37939@ 10 6	Global Premier Finance Company		None	2ciB3	NO	0	6,942,843	1,000.000	100.0
38981@ 10 1	Great American Agency of Texas, Inc		None	2ciB3	NO	0	0	1,000.000	100.0
38984Z 10 2	Great American Claims Services, Inc		None	2ciB3	NO	0	0	1,000.000	100.0
389869 9Z 3	Great American Insurance Agency, Inc.		None	2ciB3	NO	0	0	1,000.000	100.0
38987@ 10 5	Great American Lloyd's, Inc		None	2ciB3	NO	0	0	1,000.000	100.0
38987# 10 3	Great American Management Services, Inc		None	2ciB3	NO	0	0	100.000	100.0
38988@ 10 4	Great American Re Inc		None	2ciB3	NO	0	0	600.000	100.0
49309@ 10 3	Key Largo Group, Inc		None	2ciB3	NO	0	0	27,465.000	100.0
C7078# 10 5	PLLS Canada Insurance Brokers Class A	C	None	2ciB5	NO	0	0	49.000	49.0
C7078# 11 3	PLLS Canada Insurance Brokers Class A2	C	None	2ciB5	NO	0	0	49.000	49.0
74315# 10 1	Professional Risk Brokers, Inc		None	2ciB3	NO	0	0	1,000.000	100.0
1799999.	Total - Common Stocks - Other Affiliates					0	11,636,709	XXX	XXX
1899999.	Total - Common Stocks					0	471,532,405	XXX	XXX
1999999.	Total - Preferred and Common Stock					0	471,532,405	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....1,257,759,525.

2. Total amount of intangible assets nonadmitted $.....0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
Common Stocks					
	Brothers Pennsylvanian Corporation	Brothers Property Corporation	0	800.000	80.0
	Brothers Property Management Corporation	Brothers Property Corporation	0	80.000	80.0
	GAI Warranty Company of Florida	GAI Warranty Company	0	1,000.000	100.0
	American Highways Insurance Agency (OH)	National Interstate Corporation	0	262.000	52.4
	Explorer RV Insurance Agency, Inc	National Interstate Corporation	0	52.400	52.4
	Hudson Indemnity, Ltd	National Interstate Corporation	0	78,600.000	52.4
	Hudson Management Group, Ltd	National Interstate Corporation	0	5,240.000	52.4
	National Interstate Insurance Agency, Inc	National Interstate Corporation	0	52.400	52.4
	National Interstate Insurance Company	National Interstate Corporation	0	52.400	52.4
	National Interstate Insurance Company of Hawaii, Inc	National Interstate Corporation	0	262,000.000	52.4
	Safety, Claims & Litigation Services, Inc	National Interstate Corporation	0	52.400	52.4
	Triumphe Casualty Company	National Interstate Corporation	0	39,300.000	52.4
	Vanliner Group, Inc.	National Interstate Corporation	0	524.000	52.4
	Vanliner Insurance Company	National Interstate Corporation	0	1,572.000	52.4
	TransProtection Service Company	National Interstate Corporation	0	5.200	52.4
	Vanliner Reinsurance Limited	National Interstate Corporation	0	62,880.000	52.4
	Insurance (GB) Limited	Penn Central UK Limited	0	17,714,285.000	100.0
0299999.	Total - Common Stock		0	XXX	XXX
0399999.	Total - Preferred and Common Stock		0	XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
825252 30 7	Invesco AIM Advisors Inc. Treasury Portfolio Cash Management		..	12/30/2011.	The Bank of New York Mellon	XXX	156,070,531	0	0	0	0	0	156,070,531	0	0	0.020	0.020	Mtly	43,509	0
8899999. Total - Exempt Money Market Mutual Funds							156,070,531	0	0	0	0	XXX	156,070,531	0	0	XXX	XXX	XXX	43,509	0
Class One Money Market Mutual Funds																				
31678R 50 2	Fifth Third Funds Institutional Govt Money Market Fund Institutional		..	11/30/2011.	Fifth Third Securities	XXX	10,191,890	0	0	0	0	0	10,191,890	0	0	0.020	0.020	Mtly	1,958	0
8999999. Total - Class One Money Market Mutual Funds							10,191,890	0	0	0	0	XXX	10,191,890	0	0	XXX	XXX	XXX	1,958	0
9199999. Total - Short-Term Investments							166,262,421	0	0	0	0	XXX	166,262,421	0	0	XXX	XXX	XXX	45,467	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule /Exhibit Identifier	4 Type(s) of Risk	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Indexed Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (a)
Forwards - Other																						
1.5610 GBP / 1 USD	G5822*AA6 Marketform Group	D Part 1..	Currency	U. S. Bank	09/30/2011	03/30/2012	1	2,000,000	1.5610	0	0	0	30,700		30,700	0	30,700	0	0	5,000	0	.40/.40
1.5608 GBP / 1 USD	G5822*AA6 Marketform Group	D Part 1..	Currency	U. S. Bank	10/14/2011	04/13/2012	1	3,000,000	1.5608	0	0	0	45,525		45,525	0	45,525	0	0	7,937	0	.60/.60
1259999. Total-Forwards-Other										0	0	0	76,225	XXX	76,225	0	76,225	0	0	12,937	XXX	XXX
1269999. Total-Forwards										0	0	0	76,225	XXX	76,225	0	76,225	0	0	12,937	XXX	XXX
1439999. Total-Other										0	0	0	76,225	XXX	76,225	0	76,225	0	0	12,937	XXX	XXX
1449999. TOTAL										0	0	0	76,225	XXX	76,225	0	76,225	0	0	12,937	XXX	XXX

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule /Exhibit Identifier	4 Type(s) of Risk	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate of Indexed Received (Paid)	13 Prior Year Initial Cost of Premium (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization) Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
Forwards - Other																								
1.5699 GBP / 1 USD	G5822*AA6 Marketform Group	D Part 1..	Currency	U. S. Bank	09/30/2010	03/31/2011	03/31/2011	Sale	1	2,000,000	1.61	0	0	(72,200)	0	0		0	(45,600)	0	(72,200)	0	0	.40/.40
1.6001 GBP / 1 USD	G5822*AA6 Marketform Group	D Part 1..	Currency	U. S. Bank	03/30/2011	09/30/2011	09/30/2011	Sale	1	2,000,000	1.56	0	0	71,200	0	0		0	0	0	71,200	0	0	.40/.40
1.6299 GBP / 1 USD	G5822*AA6 Marketform Group	D Part 1..	Currency	U. S. Bank	04/11/2011	10/14/2011	10/14/2011	Sale	1	3,000,000	1.56	0	0	196,200	0	0		0	0	0	196,200	0	0	.60/.60
1259999. Total-Forwards-Other												0	0	195,200	0	0	XXX	0	(45,600)	0	195,200	0	0	XXX
1269999. Total-Forwards												0	0	195,200	0	0	XXX	0	(45,600)	0	195,200	0	0	XXX
1439999. Total-Other												0	0	195,200	0	0	XXX	0	(45,600)	0	195,200	0	0	XXX
1449999. TOTAL												0	0	195,200	0	0	XXX	0	(45,600)	0	195,200	0	0	XXX

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	4	Book Adjusted Carrying Value			Fair Value			11	12
				5	6	7	8	9	10		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts With Book Adjusted Carrying Value > 0	Contracts With Book Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts With Fair Value > 0	Contracts With Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
NAIC 6 Designation											
U. S. Bank	N	N	0	76,225	0	76,225	76,225	0	76,225	12,937	12,937
0799999. Total NAIC 6 Designation			0	76,225	0	76,225	76,225	0	76,225	12,937	12,937
0899999. Totals			0	76,225	0	76,225	76,225	0	76,225	12,937	12,937

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
The Bank of New York Mellon	New York, New York		0.010	37	0	409,869	XXX
Bank of America	Miami, Florida		0.000	0	0	107,104	XXX
The Bank of Kentucky	Crestview Hills, Kentucky		0.000	0	0	1,999,910	XXX
The Bank of Guam	Hagatna, Guam		0.000	0	0	50,000	XXX
The Centreville National Bank	Stevensville, Maryland		0.000	0	0	158,850	XXX
Fifth Third Bank	Cincinnati, Ohio		0.210	6,444	789	628,860	XXX
Certificate of Deposit .21% 3-31-12			0.000	0	0	0	XXX
First Midwest	Waukegan, Illinois		0.000	0	0	90,666	XXX
Huntington National Bank	Columbus, Ohio		0.000	0	0	1,075	XXX
JP Morgan Chase	Indianapolis, Indiana		0.304	228	0	75,228	XXX
Keybank	Albany, New York		0.000	0	0	400,015	XXX
Laconia Savings Bank	Whitefield, New Hampshire		0.000	0	0	160,292	XXX
LaSalle Bank N.A	Chicago, Illinois		0.000	0	0	399,193	XXX
The Northern Trust Company / O'Hare	Schaumburg, Illinois		0.000	0	0	3,413,124	XXX
PNC Bank	Pittsburgh, Pennsylvania		0.000	0	0	9,101,386	XXX
Northrim Bank	Anchorage, Alaska		0.026	109	17	36,506	XXX
Certificate of Deposit .26% 10-23-12			0.000	0	0	0	XXX
Royal Bank of Canada	Toronto, Canada		0.529	18,244	0	3,324,096	XXX
Royal Bank of Canada	Toronto, Canada		0.529	15,473	0	9,120,361	XXX
RBC Dexia Investor Services Trust	Toronto, Canada		0.000	0	0	6,274,215	XXX
U.S Bank	Cincinnati, Ohio		0.000	0	0	0	XXX
Wells Fargo Bank	Los Angeles, California		0.000	0	0	5,991,674	XXX
0199999. Total - Open Depositories		XXX	XXX	40,536	806	41,742,423	XXX
0399999. Total Cash on Deposit		XXX	XXX	40,536	806	41,742,423	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	36,615	XXX
0599999. Total Cash		XXX	XXX	40,536	806	41,779,038	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	52,802,735	4. April	113,429,367	7. July	(5,078,137)	10. October	(71,434,967)
2. February	3,199,131	5. May	105,103,288	8. August	11,167,874	11. November	(27,218,029)
3. March	(4,979,568)	6. June	106,337,515	9. September	(33,564,205)	12. December	41,779,038

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Sweep Accounts							
PNC Repurshase Agreement		12/31/2011	0.110	01/03/2012	32,227,212	0	27,822
8499999. Total - Sweep Accounts					32,227,212	0	27,822
8699999. Total - Cash Equivalents					32,227,212	0	27,822

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL	B	PROPERTY AND CASUALTY	0	0	135,365	137,751
2. Alaska AK	C	PAYABLE IF DESIRED	0	0	36,506	36,506
3. Arizona AZ	B	PROPERTY AND CASUALTY	0	0	2,027,112	2,059,062
4. Arkansas AR	B	PROPERTY AND CASUALTY	0	0	200,156	201,498
5. California CA	B	PROPERTY AND CASUALTY & WORKERS' COMP	0	0	41,551,496	45,770,268
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE	B	PROPERTY AND CASUALTY	0	0	125,145	125,703
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA	B	PROPERTY AND CASUALTY	0	0	300,348	301,687
12. Hawaii HI			0	0	0	0
13. Idaho ID	B	PROPERTY AND CASUALTY	0	0	195,226	196,096
14. Illinois IL			0	0	0	0
15. Indiana IN	ST	PROPERTY AND CASUALTY	0	0	75,228	75,228
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA	B	PROPERTY AND CASUALTY	0	0	301,083	308,718
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV	B	PROPERTY AND CASUALTY	0	0	100,116	100,562
30. New Hampshire NH	B	PROPERTY AND CASUALTY	0	0	2,180,764	2,301,750
31. New Jersey NJ			0	0	0	0
32. New Mexico NM	B	PROPERTY AND CASUALTY	0	0	451,523	453,536
33. New York NY	B	PROPERTY AND CASUALTY	0	0	2,634,921	2,698,364
34. North Carolina NC	B	PROPERTY AND CASUALTY	0	0	1,215,272	1,235,390
35. North Dakota ND			0	0	0	0
36. Ohio OH	B	PROPERTY AND CASUALTY	3,200,000	3,641,312	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR	B	PROPERTY AND CASUALTY & WORKERS' COMP	0	0	5,777,270	5,868,328
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC	B	PROPERTY AND CASUALTY & SURETY	0	0	305,574	308,824
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX	B	PROPERTY AND CASUALTY	0	0	75,087	75,421
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA	B	PROPERTY AND CASUALTY	0	0	240,278	241,350
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU	ST	PROPERTY AND CASUALTY	0	0	50,000	50,000
54. Puerto Rico PR			0	0	0	0
55. US Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CN	B	PROPERTY AND CASUALTY	0	0	151,612,541	162,327,939
58. Aggregate Alien and Other OT	XXX	XXX	0	0	1,279,950	1,288,864
59. Total	XXX	XXX	3,200,000	3,641,312	210,870,961	226,162,845
DETAILS OF WRITE-INS						
5801. US AIRCRAFT INS GROUP	B	PROPERTY AND CASUALTY	0	0	275,319	276,546
5802. US DEPT LABOR	B	PROPERTY AND CASUALTY	0	0	1,004,631	1,012,318
5803.			0	0	0	0
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	1,279,950	1,288,864

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