PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

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ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

Mid-Continent Assurance Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period) NAIC Company Code..... 15380 Employer's ID Number..... 73-1406844

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Incorporated/Organized..... August 13, 1992 Commenced Business..... January 1, 1994

Statutory Home Office	301 E. 4th Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	1437 South Boulder Dr.….. Tulsa ..... OK ..... 74119 *(Street and Number) (City or Town, State and Zip Code)*	918-587-7221 *(Area Code) (Telephone Number)*
Mail Address	P. O. Box 1409….. Tulsa ..... OK ..... 74101 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	1437 South Boulder Dr.….. Tulsa ..... OK ..... 74119 *(Street and Number) (City or Town, State and Zip Code)*	918-587-7221 *(Area Code) (Telephone Number)*
Internet Web Site Address	mcg-ins.com	
Statutory Statement Contact	Gregory Patrick Jones *(Name)*	918-587-7221 x 250 *(Area Code) (Telephone Number) (Extension)*
	gjones@mcg-ins.com *(E-Mail Address)*	918-588-1253 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Hubert Michael Coon	President	2. Loretta Fay Jessee	Secretary
3. Gregory Patrick Jones	Treasurer	4.	

OTHER

Todd Anthony Bazata	Vice-President	Richard Leon Simpson	Vice-President
Stephen Kirby Pancoast	Vice-President	Gregory Patrick Jones	Vice-President
Jeral Clinton Hunter	Vice-President	Nora Anne Webb	Vice-President
John Allen Gant	Vice-President	James Steven Davis	Vice-President
Melanie Kay Pancoast	Vice-President	David Bernard Dyke	Vice-President
Robert Bruce Batson	Vice-President		

DIRECTORS OR TRUSTEES

Eve Cutler Rosen	Karen Holley Horrell	Donald Dumford Larson	Gary John Gruber
Ronald James Brichler	David John Witzgall	Hubert Michael Coon	

State of........ Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Hubert Michael Coon	Loretta Fay Jessee	Gregory Patrick Jones
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 24th day of February 2012

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,703,561	5.4	1,703,561		1,703,561	5.4
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations	2,927,710	9.2	2,927,710		2,927,710	9.2
1.43 Revenue and assessment obligations	13,874,911	43.8	13,874,911		13,874,911	43.8
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	1,827,673	5.8	1,827,673		1,827,673	5.8
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	7,200,028	22.7	7,200,028		7,200,028	22.7
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	4,135,752	13.1	4,135,752		4,135,752	13.1
11. Other invested assets		0.0			0	0.0
12. Total invested assets	31,669,635	100.0	31,669,635	0	31,669,635	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		29,772,245
2.	Cost of bonds and stocks acquired, Part 3, Column 7		2,382,122
3.	Accrual of discount		22,048
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	3,733	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11	649	4,382
5.	Total gain (loss) on disposals, Part 4, Column 19		182,375
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		4,675,811
7.	Deduct amortization of premium		153,476
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		27,533,883
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		27,533,883

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	1,703,561	1,745,422	1,716,531	1,700,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	1,703,561	1,745,422	1,716,531	1,700,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	2,927,710	3,133,369	3,011,244	2,630,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	13,874,911	14,620,600	14,067,134	13,458,163
Industrial and Miscellaneous and Hybrid	8. United States	9,027,701	9,638,068	9,010,208	9,083,088
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	9,027,701	9,638,068	9,010,208	9,083,088
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	27,533,883	29,137,459	27,805,117	26,871,251
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	27,533,883	29,137,459	27,805,117	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 Class 1	5,561,999	203,870				5,765,869	18.2	2,581,157	8.6	5,765,869	
1.2 Class 2						0	0.0		0.0		
1.3 Class 3						0	0.0		0.0		
1.4 Class 4						0	0.0		0.0		
1.5 Class 5						0	0.0		0.0		
1.6 Class 6						0	0.0		0.0		
1.7 Totals	5,561,999	203,870	0	0	0	5,765,869	18.2	2,581,157	8.6	5,765,869	0
2. **All Other Governments**											
2.1 Class 1						0	0.0		0.0		
2.2 Class 2						0	0.0		0.0		
2.3 Class 3						0	0.0		0.0		
2.4 Class 4						0	0.0		0.0		
2.5 Class 5						0	0.0		0.0		
2.6 Class 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 Class 1						0	0.0		0.0		
3.2 Class 2						0	0.0		0.0		
3.3 Class 3						0	0.0		0.0		
3.4 Class 4						0	0.0		0.0		
3.5 Class 5						0	0.0		0.0		
3.6 Class 6						0	0.0		0.0		
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Class 1			2,927,710			2,927,710	9.3	2,968,256	9.8	2,927,710	
4.2 Class 2						0	0.0		0.0		
4.3 Class 3						0	0.0		0.0		
4.4 Class 4						0	0.0		0.0		
4.5 Class 5						0	0.0		0.0		
4.6 Class 6						0	0.0		0.0		
4.7 Totals	0	0	2,927,710	0	0	2,927,710	9.3	2,968,256	9.8	2,927,710	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Class 1	1,002,290	7,252,613	4,610,603			12,865,506	40.7	12,360,890	41.0	12,865,506	
5.2 Class 2	1,009,405					1,009,405	3.2	1,021,456	3.4	1,009,405	
5.3 Class 3						0	0.0		0.0		
5.4 Class 4						0	0.0		0.0		
5.5 Class 5						0	0.0		0.0		
5.6 Class 6						0	0.0		0.0		
5.7 Totals	2,011,695	7,252,613	4,610,603	0	0	13,874,911	43.9	13,382,346	44.4	13,874,911	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Class 1	2,069,888	2,355,141				4,425,029	14.0	5,057,173	16.8	4,425,029	
6.2 Class 2		1,503,861	930,138			2,433,999	7.7	4,168,899	13.8	2,433,999	
6.3 Class 3			969,136	644,852		1,613,988	5.1	1,718,061	5.7	1,613,988	
6.4 Class 4						0	0.0		0.0		
6.5 Class 5			554,685			554,685	1.8		0.0	554,685	
6.6 Class 6						0	0.0	271,875	0.9		
6.7 Totals	2,069,888	3,859,002	2,453,959	644,852	0	9,027,701	28.6	11,216,008	37.2	9,027,701	0
7. **Hybrid Securities**											
7.1 Class 1						0	0.0		0.0		
7.2 Class 2						0	0.0		0.0		
7.3 Class 3						0	0.0		0.0		
7.4 Class 4						0	0.0		0.0		
7.5 Class 5						0	0.0		0.0		
7.6 Class 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Class 1						0	0.0		0.0		
8.2 Class 2						0	0.0		0.0		
8.3 Class 3						0	0.0		0.0		
8.4 Class 4						0	0.0		0.0		
8.5 Class 5						0	0.0		0.0		
8.6 Class 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 Class 1	(d) 8,634,177	9,811,624	7,538,313	0	0	25,984,114	82.2	XXX	XXX	25,984,114	0
9.2 Class 2	(d) 1,009,405	1,503,861	930,138	0	0	3,443,404	10.9	XXX	XXX	3,443,404	0
9.3 Class 3	(d) 0	0	969,136	644,852	0	1,613,988	5.1	XXX	XXX	1,613,988	0
9.4 Class 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Class 5	(d) 0	0	554,685	0	0	(c) 554,685	1.8	XXX	XXX	554,685	0
9.6 Class 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	9,643,582	11,315,485	9,992,272	644,852	0	(b) 31,596,191	100.0	XXX	XXX	31,596,191	0
9.8 Line 9.7 as a % of Col. 6	30.5	35.8	31.6	2.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Class 1	2,757,578	12,161,287	8,048,611			XXX	XXX	22,967,476	76.2	22,967,476	
10.2 Class 2	999,874	2,527,004	1,663,477			XXX	XXX	5,190,355	17.2	5,190,355	
10.3 Class 3			965,126	752,935		XXX	XXX	1,718,061	5.7	1,718,061	
10.4 Class 4						XXX	XXX	0	0.0		
10.5 Class 5						XXX	XXX	(c) 0	0.0		
10.6 Class 6			271,875			XXX	XXX	(c) 271,875	0.9	271,875	
10.7 Totals	3,757,452	14,688,291	10,949,089	752,935	0	XXX	XXX	(b) 30,147,767	100.0	30,147,767	0
10.8 Line 10.7 as a % of Col. 8	12.5	48.7	36.3	2.5	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Class 1	8,634,177	9,811,624	7,538,313			25,984,114	82.2	22,967,476	76.2	25,984,114	XXX
11.2 Class 2	1,009,405	1,503,861	930,138			3,443,404	10.9	5,190,355	17.2	3,443,404	XXX
11.3 Class 3			969,136	644,852		1,613,988	5.1	1,718,061	5.7	1,613,988	XXX
11.4 Class 4						0	0.0	0	0.0	0	XXX
11.5 Class 5			554,685			554,685	1.8	0	0.0	554,685	XXX
11.6 Class 6						0	0.0	271,875	0.9	0	XXX
11.7 Totals	9,643,582	11,315,485	9,992,272	644,852	0	31,596,191	100.0	30,147,767	100.0	31,596,191	XXX
11.8 Line 11.7 as a % of Col. 6	30.5	35.8	31.6	2.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	30.5	35.8	31.6	2.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Class 1						0	0.0	0	0.0	XXX	0
12.2 Class 2						0	0.0	0	0.0	XXX	0
12.3 Class 3						0	0.0	0	0.0	XXX	0
12.4 Class 4						0	0.0	0	0.0	XXX	0
12.5 Class 5						0	0.0	0	0.0	XXX	0
12.6 Class 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $.....2,462,058 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....4,062,308; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	5,561,999	203,870				5,765,869	18.2	2,581,157	8.6	5,765,869	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	5,561,999	203,870	0	0	0	5,765,869	18.2	2,581,157	8.6	5,765,869	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations						0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations			2,927,710			2,927,710	9.3	2,968,256	9.8	2,927,710	
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	2,927,710	0	0	2,927,710	9.3	2,968,256	9.8	2,927,710	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	2,011,695	7,252,613	4,610,603			13,874,911	43.9	13,382,346	44.4	13,874,911	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	2,011,695	7,252,613	4,610,603	0	0	13,874,911	43.9	13,382,346	44.4	13,874,911	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	1,599,845	2,501,372	1,899,274	644,852		6,645,343	21.0	8,012,855	26.6	6,645,343	
6.2 Residential Mortgage-Backed Securities	470,043	356,417				826,460	2.6	1,460,449	4.8	826,460	
6.3 Commercial Mortgage-Backed Securities		1,001,213				1,001,213	3.2	1,001,609	3.3	1,001,213	
6.4 Other Loan-Backed and Structured Securities			554,685			554,685	1.8	741,095	2.5	554,685	
6.5 Totals	2,069,888	3,859,002	2,453,959	644,852	0	9,027,701	28.6	11,216,008	37.2	9,027,701	0
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	9,173,539	9,957,855	9,437,587	644,852	0	29,213,833	92.5	XXX	XXX	29,213,833	0
9.2 Residential Mortgage-Backed Securities	470,043	356,417	0	0	0	826,460	2.6	XXX	XXX	826,460	0
9.3 Commercial Mortgage-Backed Securities	0	1,001,213	0	0	0	1,001,213	3.2	XXX	XXX	1,001,213	0
9.4 Other Loan-Backed and Structured Securities	0	0	554,685	0	0	554,685	1.8	XXX	XXX	554,685	0
9.5 Totals	9,643,582	11,315,485	9,992,272	644,852	0	31,596,191	100.0	XXX	XXX	31,596,191	0
9.6 Line 9.5 as a % of Col. 6	30.5	35.8	31.6	2.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	3,298,352	13,686,942	9,206,385	752,935		XXX	XXX	26,944,614	89.4	26,944,614	
10.2 Residential Mortgage-Backed Securities	459,100	1,001,349				XXX	XXX	1,460,449	4.8	1,460,449	
10.3 Commercial Mortgage-Backed Securities			1,001,609			XXX	XXX	1,001,609	3.3	1,001,609	
10.4 Other Loan-Backed and Structured Securities			741,095			XXX	XXX	741,095	2.5	741,095	
10.5 Totals	3,757,452	14,688,291	10,949,089	752,935	0	XXX	XXX	30,147,767	100.0	30,147,767	0
10.6 Line 10.5 as a % of Col. 8	12.5	48.7	36.3	2.5	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	9,173,539	9,957,855	9,437,587	644,852		29,213,833	92.5	26,944,614	89.4	29,213,833	XXX
11.2 Residential Mortgage-Backed Securities	470,043	356,417				826,460	2.6	1,460,449	4.8	826,460	XXX
11.3 Commercial Mortgage-Backed Securities		1,001,213				1,001,213	3.2	1,001,609	3.3	1,001,213	XXX
11.4 Other Loan-Backed and Structured Securities			554,685			554,685	1.8	741,095	2.5	554,685	XXX
11.5 Totals	9,643,582	11,315,485	9,992,272	644,852	0	31,596,191	100.0	30,147,767	100.0	31,596,191	XXX
11.6 Line 11.5 as a % of Col. 6	30.5	35.8	31.6	2.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	30.5	35.8	31.6	2.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value December 31 of prior year	874,523	874,523			
2. Cost of short-term investments acquired	6,389,550	6,389,550			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	3,201,765	3,201,765			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,062,308	4,062,308	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	4,062,308	4,062,308	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: N/A

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Government - Issuer Obligations																					
912828 AJ 9	U.S. TREASURY NOTES 4.375 8-15-12	SD			1	1,501,875	102.641	1,539,609	1,500,000	1,499,691		472			4.375	4.403	AF15	24,792	65,625	02/24/2006	08/15/2012
912828 HQ 6	U.S. TREASURY NOTES 2.875 01-31-13	SD			1	214,656	102.906	205,813	200,000	203,870		(3,543)			2.875	1.069	JJ31	2,412	5,750	12/03/2008	01/31/2013
0199999. U.S. Government - Issuer Obligations						1,716,531	XXX	1,745,422	1,700,000	1,703,561	0	(3,071)	0	0	XXX	XXX	XXX	27,204	71,375	XXX	XXX
0599999. Total - U.S. Government						1,716,531	XXX	1,745,422	1,700,000	1,703,561	0	(3,071)	0	0	XXX	XXX	XXX	27,204	71,375	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
075549 CE 3	BEAVERTON OR SCH 5.00 06-15-17 NC				1FE	1,153,480	117.073	1,170,730	1,000,000	1,107,772		(18,012)			5.000	2.853	DJ15	2,222	50,000	05/27/2009	06/15/2017
421722 G5 2	HAZELWOOD MO SD A 5.00 03-01-20 C17			1	1FE	548,975	117.757	588,785	500,000	533,415		(5,792)			5.000	3.572	SM	8,333	25,000	03/24/2009	03/01/2020
702333 4U 6	PASADENA TX 5.00 02-15-22 C20			1	1FE	1,308,789	121.580	1,373,854	1,130,000	1,286,523		(16,740)			5.000	3.061	AF15	21,344	54,146	07/30/2010	02/15/2022
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						3,011,244	XXX	3,133,369	2,630,000	2,927,710	0	(40,544)	0	0	XXX	XXX	XXX	31,899	129,146	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						3,011,244	XXX	3,133,369	2,630,000	2,927,710	0	(40,544)	0	0	XXX	XXX	XXX	31,899	129,146	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
010869 CX 1	ALAMEDA CA TRAN SUB D 6.125 10-01-12				2FE	1,051,370	102.845	1,028,450	1,000,000	1,009,405		(12,052)			6.125	4.831	OA	15,313	61,250	04/16/2008	10/01/2012
400094 AA 6	GRS RVR MI MFH 5.63 06-01-17 P/C 12			1	1FE	1,020,650	101.357	1,013,570	1,000,000	1,002,290		(6,890)			5.630	5.066	DJ	4,692	56,300	04/24/2008	06/01/2017
432308 UE 2	HILLSBORO CNTY FL 5.25 10-01-17 C13			1	1FE	1,054,060	104.927	1,049,270	1,000,000	1,024,603		(13,360)			5.250	3.783	OA	13,125	52,500	09/29/2009	10/01/2017
454622 PZ 8	INDIANA BD BK 5.05 011519 C14@100A15			1	1FE	661,443	105.789	724,655	685,000	669,000		1,819			5.050	5.454	JJ15	15,951	34,592	06/11/2007	01/15/2019
455057 YE 3	IN FIN AUTH REV 5.00 11-01-18 NC				1FE	1,241,118	124.663	1,358,827	1,090,000	1,215,196		(16,202)			5.000	3.120	NM	9,083	54,500	05/06/2010	11/01/2018
462467 MP 3	IOWA FIN SFH 4.50 01-01-29 AL16 C21			1	1FE	1,364,467	112.897	1,428,147	1,265,000	1,360,878		(3,589)			4.500	3.553	JJ	24,193		06/29/2011	01/01/2029
49151E Z2 2	KY PPTY & BLDGS 5.25 02-01-19 NC				1FE	1,109,840	119.729	1,197,290	1,000,000	1,085,347		(10,294)			5.250	3.861	AF	21,875	52,500	07/21/2009	02/01/2019
544587 MY 1	LA CA IMP LEASE 5.60 08-01-14			1	1FE	1,008,400	108.194	1,081,940	1,000,000	1,003,944		(1,386)			5.600	5.434	AF	23,333	56,000	07/28/2008	08/01/2014
576002 AR 0	MASSACHUSETTS ST 5.75 01-01-32 R-14	SD		1	1FE	1,067,450	110.221	1,102,210	1,000,000	1,027,582		(12,936)			5.750	4.296	JJ	28,750	57,500	10/09/2008	01/01/2032
59333M QJ 7	MIAMI DADE CNTY FL 5.00 08-01-13 NC				1FE	1,026,560	105.610	1,056,100	1,000,000	1,008,886		(5,306)			5.000	4.413	AF	20,833	50,000	06/26/2008	08/01/2013
59455T RA 2	MI MUN BD AUTH REV 5.222 06-01-14NC				1FE	974,760	108.152	1,081,520	1,000,000	990,136		3,709			5.222	5.665	DJ	4,352	52,220	06/07/2007	06/01/2014
64988R CP 5	NY ST MTG AGY REV 3.4 04-01-18 NC				1FE	704,648	98.262	692,747	705,000	704,700		42			3.400	3.408	OA	5,993	24,037	09/08/2010	04/01/2018
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13			1	1FE	244,712	100.593	239,575	238,163	244,482		(110)			5.250	5.068	MON	1,042	12,547	11/05/2009	08/01/2038
721901 JB 3	PIMA CNTY AZ 5.00 12-15-36 C16 MP21			1	1FE	1,017,656	108.924	1,062,009	975,000	1,013,340		(4,317)			5.000	4.115	DJ15	2,167	48,750	05/16/2011	12/15/2036
93978T GD 5	WA HSG FIN COMMN 5.63 12-01-42 AL14			1	1FE	520,000	100.858	504,290	500,000	515,122		(2,658)			5.630	4.930	DJ	2,346	28,150	02/17/2010	12/01/2042
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						14,067,134	XXX	14,620,600	13,458,163	13,874,911	0	(83,530)	0	0	XXX	XXX	XXX	193,048	640,846	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						14,067,134	XXX	14,620,600	13,458,163	13,874,911	0	(83,530)	0	0	XXX	XXX	XXX	193,048	640,846	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
202795 GX 2	COMMONWEALTH EDISON 6.95 07-15-18 NC			1	2FE	907,100	119.176	1,191,762	1,000,000	930,138		7,757			6.950	8.359	JJ15	32,047	69,500	10/03/2008	07/15/2018
278058 DF 6	EATON CORP 4.90 05-15-13 NC!			1	1FE	991,790	105.337	1,053,371	1,000,000	997,511		1,710			4.900	5.090	NM15	6,261	49,000	06/09/2008	05/15/2013
44924E AB 6	IBM INTL GROUP 5.05 10-22-12 NC			1	1FE	999,210	103.597	1,035,973	1,000,000	999,859		167			5.050	5.068	OA22	9,679	50,500	10/17/2007	10/22/2012
708130 AB 5	JC PENNEY CORP 5.75 02-15-18 NC!			1	3FE	953,160	100.500	1,005,000	1,000,000	969,136		4,010			5.750	6.367	AF15	21,722	57,500	07/30/2007	02/15/2018
743315 AK 9	PROGRESSIVE CORP 6.375 1-15-12 NC			1	1FE	597,204	100.164	600,981	600,000	599,986		362			6.375	6.438	JJ15	17,638	38,250	12/07/2001	01/15/2012
758202 AF 2	REED ELSEVIER PL 7.75 01-15-14 NC!			1	2FE	1,008,620	111.557	1,115,566	1,000,000	1,003,904		(1,711)			7.750	7.540	JJ15	35,736	77,500	01/14/2009	01/15/2014
776696 AB 2	ROPER INDS 6.625 08-15-13 NC!			1	2FE	499,880	107.736	538,681	500,000	499,957		24			6.625	6.631	AF15	12,514	33,125	07/29/2008	08/15/2013
961548 AS 3	WESTVACO CORP 7.50 06-15-27 A1218				3FE	645,981	110.783	706,794	638,000	644,852	3,733	(233)			7.500	7.382	DJ15	2,127	47,850	04/05/2006	06/15/2027
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						6,602,945	XXX	7,248,128	6,738,000	6,645,343	3,733	12,086	0	0	XXX	XXX	XXX	137,724	423,225	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
16165L AC 4	CFLX 2006-1 A2A SEQ SSNR 5.935 62536			2	1FM	293,224	96.500	282,988	293,252	293,252					5.935	5.937	MON	1,450	19,816	05/05/2006	06/25/2036
36242D W5 8	GSR 2005-4F 4A2 PAC 5.50 5-25-35			2	1FM	178,431	99.937	176,308	176,419	176,791		(19)			5.500	5.277	MON	809	12,596	07/22/2005	05/25/2035

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

		Codes					Fair Value				Change in Book/Adjusted Carrying Value				Interest					Dates	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
86359B RK 9	SASC 2004-9XS 1A4D SEQ 5.41 5-25-34			2	1FM	357,420	87.500	311,865	356,417	356,417					5.410	5.406	MON	1,607	19,281	04/26/2004	05/25/2034
3399999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					829,075	XXX	771,161	826,088	826,460	0	(19)	0	0	XXX	XXX	XXX	3,866	51,693	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
46631B AD 7	JPMCC 2007-LD11 A3 SEQ CSTR 6-15-49			2	1FM	1,002,695	104.750	1,047,500	1,000,000	1,001,213		(396)			5.817	5.769	MON	4,848	58,972	11/09/2007	06/15/2049
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					1,002,695	XXX	1,047,500	1,000,000	1,001,213	0	(396)	0	0	XXX	XXX	XXX	4,848	58,972	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
075386 AC 6	BEAVER VALLEY FND 9.00 6-01-17 A0613				5AM	575,493	110.073	571,279	519,000	554,685		(5,182)			9.000	7.434	DJ	3,893	46,710	06/13/2007	06/01/2017
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					575,493	XXX	571,279	519,000	554,685	0	(5,182)	0	0	XXX	XXX	XXX	3,893	46,710	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					9,010,208	XXX	9,638,068	9,083,088	9,027,701	3,733	6,490	0	0	XXX	XXX	XXX	150,331	580,599	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					25,397,854	XXX	26,747,519	24,526,163	25,151,525	3,733	(115,059)	0	0	XXX	XXX	XXX	389,875	1,264,592	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities					829,075	XXX	771,161	826,088	826,460	0	(19)	0	0	XXX	XXX	XXX	3,866	51,693	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities					1,002,695	XXX	1,047,500	1,000,000	1,001,213	0	(396)	0	0	XXX	XXX	XXX	4,848	58,972	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					575,493	XXX	571,279	519,000	554,685	0	(5,182)	0	0	XXX	XXX	XXX	3,893	46,710	XXX	XXX
8399999.	Grand Total - Bonds					27,805,117	XXX	29,137,459	26,871,251	27,533,883	3,733	(120,655)	0	0	XXX	XXX	XXX	402,482	1,421,966	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment								
462467 MP 3	IOWA FIN SFH 4.50 01-01-29 AL16 C21		06/29/2011	MORGAN STANLEY & CO.		1,364,467	1,265,000	
721901 JB 3	PIMA CNTY AZ 5.00 12-15-36 C16 MP21		05/16/2011	CREW AND ASSOCIATES		1,017,656	975,000	20,854
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					2,382,123	2,240,000	20,854
8399997.	Total - Bonds - Part 3					2,382,123	2,240,000	20,854
8399999.	Total - Bonds					2,382,123	2,240,000	20,854
9999999.	Total - Bonds, Preferred and Common Stocks					2,382,123	XXX	20,854

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Special Revenue and Special Assessment																				
454622 PZ 8	INDIANA BD BK 5.05 011519 C14@100A15		01/15/2011	SINKING FUND PAYMENT		55,000	55,000	53,109	53,569		6		6		53,575		1,425	1,425	1,389	01/15/2019
454622 PZ 8	INDIANA BD BK 5.05 011519 C14@100A15		07/15/2011	SINKING FUND PAYMENT		45,000	45,000	43,452	43,829		64		64		43,893		1,107	1,107	2,273	01/15/2019
67908N KW 0	OKLAHOMA ST CAP IMP 5.00 07-01-11		07/01/2011	REDEEMED		1,415,000	1,415,000	1,506,282	1,423,955		(8,955)		(8,955)		1,415,000			0	70,750	07/01/2011
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		01/01/2011	PARTIAL CALL		18,012	18,012	18,507	18,498				0		18,498		(486)	(486)	79	08/01/2038
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		02/01/2011	PARTIAL CALL		14,399	14,399	14,795	14,788		(1)		(1)		14,787		(388)	(388)	126	08/01/2038
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		03/01/2011	PARTIAL CALL		18,806	18,806	19,323	19,314		(2)		(2)		19,312		(506)	(506)	247	08/01/2038
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		04/01/2011	PARTIAL CALL		21,473	21,473	22,064	22,053		(3)		(3)		22,050		(577)	(577)	376	08/01/2038
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		05/01/2011	PARTIAL CALL		9,143	9,143	9,394	9,390		(2)		(2)		9,388		(245)	(245)	200	08/01/2038
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		06/01/2011	PARTIAL CALL		10,501	10,501	10,790	10,784		(2)		(2)		10,782		(281)	(281)	276	08/01/2038
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		07/01/2011	PARTIAL CALL		15,390	15,390	15,813	15,805		(3)		(3)		15,802		(412)	(412)	471	08/01/2038
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		08/01/2011	PARTIAL CALL		7,166	7,166	7,363	7,359		(1)		(1)		7,358		(192)	(192)	251	08/01/2038
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		09/01/2011	PARTIAL CALL		16,963	16,963	17,429	17,421		(5)		(5)		17,416		(453)	(453)	668	08/01/2038
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		10/01/2011	PARTIAL CALL		17,156	17,156	17,628	17,619		(6)		(6)		17,613		(457)	(457)	706	08/01/2038
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		11/01/2011	PARTIAL CALL		13,486	13,486	13,857	13,850		(5)		(5)		13,845		(359)	(359)	649	08/01/2038
71881L AD 0	PHOENIX AZ 2007 5.25 08-01-38 C17A13		12/01/2011	PARTIAL CALL		3,782	3,782	3,886	3,884		(2)		(2)		3,882		(100)	(100)	199	08/01/2038
93978T GD 5	WA HSG FIN COMMN 5.63 12-01-42 AL14		06/01/2011	PARTIAL CALL		70,000	70,000	72,800	72,489		(152)		(152)		72,337		(2,337)	(2,337)	1,971	12/01/2042
93978T GD 5	WA HSG FIN COMMN 5.63 12-01-42 AL14		12/01/2011	PARTIAL CALL		40,000	40,000	41,600	41,422		(194)		(194)		41,228		(1,228)	(1,228)	2,252	12/01/2042
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,791,277	1,791,277	1,888,092	1,806,029	0	(9,263)	0	(9,263)	0	1,796,766	0	(5,489)	(5,489)	82,883	XXX
Bonds - Industrial and Miscellaneous																				
075386 AC 6	BEAVER VALLEY FND 9.00 6-01-17 A0613		06/01/2011	SINKING FUND PAYMENT		168,000	168,000	186,287	181,228		(681)		(681)		180,547		(12,547)	(12,547)	7,560	06/01/2017
16165L AC 4	CFLX 2006-1 A2A SEQ SSNR 5.935 62536		12/27/2011	PAYDOWNS		165,848	165,848	165,833	165,848				0		165,848			0	4,555	06/25/2036
302570 AV 8	FPL GROUP CAPITAL 5.625 9-01-11 NC		09/01/2011	REDEEMED		1,000,000	1,000,000	999,150	999,874		126		126		1,000,000			0	56,250	09/01/2011
36242D W5 8	GSR 2005-4F 4A2 PAC 5.50 5-25-35		12/27/2011	PAYDOWNS		423,505	423,505	428,334	424,443		(938)		(938)		423,505			0	14,166	05/25/2035
398186 AA 4	GRIFFIN COAL MIN 9.50 12-01-16 NC	R	02/24/2011	SEAPORT GROUP LLC		472,500	500,000	500,000	271,875				0		271,875		200,625	200,625		12/01/2016
86359B RK 9	SASC 2004-9XS 1A4D SEQ 5.41 5-25-34		12/27/2011	PAYDOWNS		43,681	43,681	43,805	43,681				0		43,681			0	705	05/25/2034
961548 AS 3	WESTVACO CORP 7.50 06-15-27 A1218		06/15/2011	SINKING FUND PAYMENT		111,000	111,000	112,389	111,583	649	(17)		632		112,215		(1,215)	(1,215)	4,163	06/15/2027
3899999.	Total - Bonds - Industrial and Miscellaneous					2,384,534	2,412,034	2,435,798	2,198,532	649	(1,510)	0	(861)	0	2,197,671	0	186,863	186,863	87,399	XXX
8399997.	Total - Bonds - Part 4					4,175,811	4,203,311	4,323,890	4,004,561	649	(10,773)	0	(10,124)	0	3,994,437	0	181,375	181,375	170,282	XXX
8399999.	Total - Bonds					4,175,811	4,203,311	4,323,890	4,004,561	649	(10,773)	0	(10,124)	0	3,994,437	0	181,375	181,375	170,282	XXX
Preferred Stocks - Industrial and Miscellaneous																				
423328 87 1	HELLER FINANCIAL 6.95 D CC@100		11/15/2011	REDEEMED BY CALL	5,000.000	500,000		499,000	499,000				0		499,000		1,000	1,000	34,750	XXX
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					500,000	XXX	499,000	499,000	0	0	0	0	0	499,000	0	1,000	1,000	34,750	XXX
8999997.	Total - Preferred Stocks - Part 4					500,000	XXX	499,000	499,000	0	0	0	0	0	499,000	0	1,000	1,000	34,750	XXX
8999999.	Total - Preferred Stocks					500,000	XXX	499,000	499,000	0	0	0	0	0	499,000	0	1,000	1,000	34,750	XXX
9899999.	Total - Preferred and Common Stocks					500,000	XXX	499,000	499,000	0	0	0	0	0	499,000	0	1,000	1,000	34,750	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					4,675,811	XXX	4,822,890	4,503,561	649	(10,773)	0	(10,124)	0	4,493,437	0	182,375	182,375	205,032	XXX

Sch. D-Pt. 5
NONE

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
825252 30 7	Invesco AIM Advisors Inc. Treasury Portfolio Cash Management			12/27/2010.	The Bank of New York Mellon	XXX	4,062,308						4,062,308			0.020	0.020	Mtly	705	
8899999. Total - Exempt Money Market Mutual Funds							4,062,308	0	0	0	0	XXX	4,062,308	0	0	XXX	XXX	XXX	705	0
9199999. Total - Short-Term Investments							4,062,308	0	0	0	0	XXX	4,062,308	0	0	XXX	XXX	XXX	705	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
F & M Bank and Trust Company	Tulsa, Oklahoma		0.300			72,943	XXX
The Bank of New York Mellon	New York, New York		0.010			502	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	73,444	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	73,444	XXX
0599999. Total Cash		XXX	XXX	0	0	73,444	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	279,518	4. April	276,766	7. July	272,485	10. October	73,445
2. February	276,257	5. May	276,762	8. August	72,787	11. November	73,444
3. March	281,204	6. June	276,767	9. September	77,708	12. December	73,444

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	PROPERTY AND CASUALTY	1,025,935	1,087,581		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	PROPERTY AND CASUALTY			224,953	230,941
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	1,025,935	1,087,581	224,953	230,941

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2011 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK