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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

GRANGE MUTUAL CASUALTY COMPANY

NAIC Group Code 00267 (Current Period), 00267 (Prior Period) NAIC Company Code 14060 Employer's ID Number 31-4192970

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 03/25/1935 Commenced Business 04/20/1935

Statutory Home Office 671 South High Street (Street and Number), Columbus, OH 43206-1014 (City or Town, State and Zip Code)

Main Administrative Office 671 South High Street (Street and Number) Columbus, OH 43206-1014 (City or Town, State and Zip Code) 614-445-2900 (Area Code) (Telephone Number)

Mail Address 671 South High Street (Street and Number or P.O. Box), Columbus, OH 43206-1014 (City or Town, State and Zip Code)

Primary Location of Books and Records 671 South High Street (Street and Number) Columbus, OH 43206-1014 (City or Town, State and Zip Code) 614-445-2900 (Area Code) (Telephone Number)

Internet Web Site Address www.grangeinsurance.com

Statutory Statement Contact David Sidney Ackermann (Name) 614-445-2900 (Area Code) (Telephone Number) (Extension)

ackermannd@grangeinsurance.com (E-Mail Address) 614-449-3757 (Fax Number)

OFFICERS

Name	Title	Name	Title
THOMAS HOWARD WELCH	PRESIDENT & CEO	DAVID TRUFANT ROARK	VP & SECRETARY
JOHN PAUL MCCAFFREY	VP & CFO		

OTHER OFFICERS

JOHN (NMN) AMMENDOLA	PRESIDENT - PERSONAL LINES	ALAN DUANE BRANNAN	VP - CHIEF STRATEGY OFFICER
MICHAEL ANTHONY BUZEK	VP - CUSTOMER EXPERIENCE	LAVAWN DEE COLEMAN	VP - ASSISTANT SECRETARY
DOREEN YVONNE DELANEY	VP - CHIEF HUMAN RESOURCES OFFICER	ELIZABETH MARIE DINNIN	PRESIDENT - COMMERCIAL LINES
CAROL LYNN DRAKE	VP - MARKETING	MICHAEL CHARLES FERGANG	VP -CHIEF INFORMATION OFFICER
BARRY EUGENE HUNLOCK	VP - PERSONAL LINES	PETER MICHAEL MCMURTRIE	VP - CHIEF CLAIMS OFFICER
JOHN CHRISTOPHER MONTGOMERY	VP - INVESTMENTS	CURTIS MARTIN PARKER	VP - CHIEF ACTUARY
MARK CLARENCE RUSSELL	VP - INSURANCE OPERATIONS	DOUGLAS LEWIS SHARP	VP - SALES

DIRECTORS OR TRUSTEES

DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT	ELWOOD GORDON GEE	ROBERT ENLOW HOYT #
JOHN PAUL MCCAFFREY #	ROBERT JOHN O'BRIEN	MICHAEL VERNE PARROTT	MARY MARNETTE PERRY
MELVIN GEORGE PYE JR	THOMAS SIMRALL STEWART	PHILIP WAYNE STICHTER	THOMAS HOWARD WELCH
DAVID CHARLES WETMORE			

State of Ohio
ss
County of Franklin

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

THOMAS HOWARD WELCH	DAVID TRUFANT ROARK	JOHN PAUL MCCAFFREY
PRESIDENT & CEO	VP & SECRETARY	VP & CFO

Subscribed and sworn to before me this 24th day of February, 2012

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Teresa J. Burchwell, Notary Public
April 28, 2012

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	69,028,609	4.583	69,028,609		69,028,609	4.583
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	21,188,629	1.407	21,188,629		21,188,629	1.407
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	61,116,416	4.058	61,116,416		61,116,416	4.058
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	112,686,502	7.481	112,686,502		112,686,502	7.481
1.43 Revenue and assessment obligations	155,713,445	10.338	155,713,445		155,713,445	10.338
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	7,998,819	0.531	7,998,819		7,998,819	0.531
1.512 Issued or guaranteed by FNMA and FHLMC	25,757,768	1.710	25,757,768		25,757,768	1.710
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	72,013,154	4.781	72,013,154		72,013,154	4.781
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other	3,249,965	0.216	3,249,965		3,249,965	0.216
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	319,537,611	21.215	319,537,611	50,370,908	369,908,519	24.559
2.2 Unaffiliated non-U.S. securities (including Canada)	7,905,203	0.525	7,905,203	696,600	8,601,803	0.571
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated	2,139,725	0.142	2,139,725		2,139,725	0.142
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated	223,096,371	14.812	223,096,371		223,096,371	14.812
3.4 Other equity securities:						
3.41 Affiliated	169,821,700	11.275	169,821,700		169,821,700	11.275
3.42 Unaffiliated	2,639,971	0.175	2,639,971		2,639,971	0.175
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties	5,761,666	0.383	5,761,666		5,761,666	0.383
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company	114,876,524	7.627	114,876,524		114,876,524	7.627
5.2 Property held for the production of income (including $ of property acquired in satisfaction of debt)	12,485,460	0.829	12,485,460		12,485,460	0.829
5.3 Property held for sale (including $ property acquired in satisfaction of debt)	305,000	0.020	305,000		305,000	0.020
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities	506,272	0.034	506,272		506,272	0.034
9. Securities Lending (Line 10, Asset Page reinvested collateral)	51,067,508	3.390	51,067,508	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	15,756,015	1.046	15,756,015		15,756,015	1.046
11. Other invested assets	51,569,980	3.424	51,569,980		51,569,980	3.424
12. Total invested assets	1,506,222,312	100.000	1,506,222,311	51,067,508	1,506,222,311	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		133,149,547
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	951,712	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	951,712
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		76,478
5.	Deduct amounts received on disposals, Part 3, Column 15		494,216
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	76,891	
	7.2 Totals, Part 3, Column 10	0	76,891
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	5,928,049	
	8.2 Totals, Part 3, Column 9	11,596	5,939,645
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		127,666,985
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		127,666,985

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		9,021,976
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		9,691
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	125,000	
	5.2 Totals, Part 3, Column 8	0	125,000
6.	Total gain (loss) on disposals, Part 3, Column 18		(381,422)
7.	Deduct amounts received on disposals, Part 3, Column 15		3,013,579
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		5,761,666
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		5,761,666
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		5,761,666

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		53,837,742
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	850,793	
	5.2 Totals, Part 3, Column 9	(675,551)	175,242
6.	Total gain (loss) on disposals, Part 3, Column 19		799,926
7.	Deduct amounts received on disposals, Part 3, Column 16		3,242,930
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		51,569,980
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		51,569,980

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,192,760,940
2.	Cost of bonds and stocks acquired, Part 3, Column 7		396,569,657
3.	Accrual of discount		1,279,937
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	837,436	
	4.2 Part 2, Section 1, Column 15	19,964	
	4.3 Part 2, Section 2, Column 13	10,249,164	
	4.4 Part 4, Column 11	(6,174,208)	4,932,356
5.	Total gain (loss) on disposals, Part 4, Column 19		9,811,865
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		345,385,860
7.	Deduct amortization of premium		4,832,876
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14	472,187	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	769,938	1,242,125
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		1,253,893,894
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		1,253,893,894

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	98,216,057	106,451,880	95,641,933	87,223,476
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries				
by governments)	4. Totals	98,216,057	106,451,880	95,641,933	87,223,476
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	65,201,086	69,711,025	66,479,669	60,985,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	112,638,824	119,737,450	115,222,729	107,890,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	249,447,373	263,165,992	254,190,973	242,332,946
	8. United States	316,503,041	337,717,941	319,874,760	311,176,135
Industrial and Miscellaneous and	9. Canada	1,941,708	2,087,191	1,987,538	1,803,000
Hybrid Securities (unaffiliated)	10. Other Countries	12,248,030	12,602,307	12,181,663	12,285,000
	11. Totals	330,692,778	352,407,439	334,043,960	325,264,135
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	856,196,120	911,473,786	865,579,264	823,695,557
PREFERRED STOCKS	14. United States	1,142,592	1,783,900	1,116,674	
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries	997,133	1,373,340	997,133	
	17. Totals	2,139,725	3,157,240	2,113,807	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	2,139,725	3,157,240	2,113,807	
COMMON STOCKS	20. United States	218,302,059	218,302,059	167,109,778	
Industrial and Miscellaneous (unaffiliated)	21. Canada	67,471	67,471	77,366	
	22. Other Countries	6,259,444	6,259,444	5,302,970	
	23. Totals	224,628,974	224,628,974	172,490,115	
Parent, Subsidiaries and Affiliates	24. Totals	170,929,069	170,929,069	42,128,318	
	25. Total Common Stocks	395,558,043	395,558,043	214,618,433	
	26. Total Stocks	397,697,768	398,715,283	216,732,240	
	27. Total Bonds and Stocks	1,253,893,888	1,310,189,069	1,082,311,504	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	14,258,966	27,737,841	23,680,264	23,454,748	9,084,238	98,216,057	11.4	105,510,267	12.3	98,216,057	
1.2 Class 2						0	0.0	0	0.0		
1.3 Class 3						0	0.0	0	0.0		
1.4 Class 4						0	0.0	0	0.0		
1.5 Class 5						0	0.0	0	0.0		
1.6 Class 6						0	0.0	0	0.0		
1.7 Totals	14,258,966	27,737,841	23,680,264	23,454,748	9,084,238	98,216,057	11.4	105,510,267	12.3	98,216,057	0
2. All Other Governments											
2.1 Class 1						0	0.0	0	0.0		
2.2 Class 2						0	0.0	0	0.0		
2.3 Class 3						0	0.0	0	0.0		
2.4 Class 4						0	0.0	0	0.0		
2.5 Class 5						0	0.0	0	0.0		
2.6 Class 6						0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1	5,233,997	19,898,557	36,842,559	2,714,915		64,690,028	7.5	50,859,261	5.9	64,690,028	
3.2 Class 2		511,058				511,058	0.1	0	0.0	511,058	
3.3 Class 3						0	0.0	0	0.0		
3.4 Class 4						0	0.0	0	0.0		
3.5 Class 5						0	0.0	0	0.0		
3.6 Class 6						0	0.0	0	0.0		
3.7 Totals	5,233,997	20,409,615	36,842,559	2,714,915	0	65,201,086	7.6	50,859,261	5.9	65,201,086	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1	11,420,284	37,048,105	50,880,526	11,290,496	1,999,413	112,638,824	13.1	108,665,122	12.6	112,638,824	
4.2 Class 2						0	0.0	1,876,829	0.2		
4.3 Class 3						0	0.0	0	0.0		
4.4 Class 4						0	0.0	0	0.0		
4.5 Class 5						0	0.0	0	0.0		
4.6 Class 6						0	0.0	0	0.0		
4.7 Totals	11,420,284	37,048,105	50,880,526	11,290,496	1,999,413	112,638,824	13.1	110,541,951	12.9	112,638,824	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	25,133,985	113,368,255	86,377,475	18,670,196	5,897,463	249,447,374	28.9	218,248,824	25.4	249,447,374	
5.2 Class 2						0	0.0	3,469,549	0.4		
5.3 Class 3						0	0.0	0	0.0		
5.4 Class 4						0	0.0	0	0.0		
5.5 Class 5						0	0.0	0	0.0		
5.6 Class 6						0	0.0	0	0.0		
5.7 Totals	25,133,985	113,368,255	86,377,475	18,670,196	5,897,463	249,447,374	28.9	221,718,373	25.8	249,447,374	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1	5,552,454	38,833,973	54,550,726	24,472,501	5,633,192	129,042,846	15.0	208,219,331	24.2	94,524,976	34,517,870
6.2 Class 2	7,253,973	56,395,971	57,029,113	7,138,283	2,785,083	130,602,424	15.2	97,940,010	11.4	113,095,549	17,506,874
6.3 Class 3		12,377,577	26,699,648	3,279,140	1,392,746	43,749,111	5.1	33,185,364	3.9	31,736,887	12,012,224
6.4 Class 4		6,935,941	23,725,228	1,354,829		32,015,998	3.7	30,664,626	3.6	18,584,487	13,431,511
6.5 Class 5		277,675	428,278			705,953	0.1	1,037,869	0.1	705,953	
6.6 Class 6					148,646	148,646	0.0	0	0.0		148,646
6.7 Totals	12,806,427	114,821,137	162,432,993	36,244,753	9,959,668	336,264,977	39.1	371,047,200	43.2	258,647,852	77,617,125
7. Hybrid Securities											
7.1 Class 1						0	0.0	0	0.0		
7.2 Class 2						0	0.0	0	0.0		
7.3 Class 3						0	0.0	0	0.0		
7.4 Class 4						0	0.0	0	0.0		
7.5 Class 5						0	0.0	0	0.0		
7.6 Class 6						0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1						0	0.0	0	0.0		
8.2 Class 2						0	0.0	0	0.0		
8.3 Class 3						0	0.0	0	0.0		
8.4 Class 4						0	0.0	0	0.0		
8.5 Class 5						0	0.0	0	0.0		
8.6 Class 6						0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 61,599,687	236,886,731	252,331,548	80,602,857	22,614,305	654,035,128	75.9	XXX	XXX	619,517,259	34,517,870
9.2 Class 2	(d) 7,253,973	56,907,029	57,029,113	7,138,283	2,785,083	131,113,481	15.2	XXX	XXX	113,606,607	17,506,874
9.3 Class 3	(d) 0	12,377,577	26,699,648	3,279,140	1,392,746	43,749,111	5.1	XXX	XXX	31,736,887	12,012,224
9.4 Class 4	(d) 0	6,935,941	23,725,228	1,354,829	0	32,015,998	3.7	XXX	XXX	18,584,487	13,431,511
9.5 Class 5	(d) 0	277,675	428,278	0	0	(c) 705,953	0.1	XXX	XXX	705,953	0
9.6 Class 6	(d) 0	0	0	0	148,646	(c) 148,646	0.0	XXX	XXX	0	148,646
9.7 Totals	68,853,659	313,384,953	360,213,816	92,375,109	26,940,781	(b) 861,768,317	100.0	XXX	XXX	784,151,193	77,617,125
9.8 Line 9.7 as a % of Col. 6	8.0	36.0	42.0	11.0	3.0	100.0	XXX	XXX	XXX	91.0	9.0
10. Total Bonds Prior Year											
10.1 Class 1	131,030,608	260,365,011	196,727,001	89,374,991	14,005,199	XXX	XXX	691,502,806	80.4	662,694,977	28,807,828
10.2 Class 2	4,685,841	44,142,441	41,716,854	8,649,364	4,091,888	XXX	XXX	103,286,388	12.0	95,756,134	7,530,253
10.3 Class 3	0	7,672,626	18,590,160	2,673,823	4,248,755	XXX	XXX	33,185,364	3.9	30,702,120	2,483,244
10.4 Class 4	0	8,223,525	20,281,365	1,699,383	460,353	XXX	XXX	30,664,626	3.6	25,906,515	4,758,111
10.5 Class 5	0	1,037,869	0	0	0	XXX	XXX	(c) 1,037,869	0.1	1,037,869	0
10.6 Class 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	135,716,449	321,441,466	277,315,380	102,397,562	22,806,195	XXX	XXX	(b) 859,677,052	100.0	816,097,615	43,579,437
10.8 Line 10.7 as a % of Col. 8	16.0	37.0	32.0	12.0	3.0	XXX	XXX	100.0	XXX	95.0	5.0
11. Total Publicly Traded Bonds											
11.1 Class 1	61,599,687	229,103,647	233,764,655	74,300,755	20,748,516	619,517,260	71.9	662,694,977	77.1	619,517,260	XXX
11.2 Class 2	7,253,973	50,170,414	46,258,854	7,138,283	2,785,083	113,606,607	13.2	95,756,134	11.1	113,606,607	XXX
11.3 Class 3		10,664,054	16,915,050	2,765,037	1,392,746	31,736,887	3.7	30,702,120	3.6	31,736,887	XXX
11.4 Class 4		4,965,927	13,463,560	155,000		18,584,487	2.2	25,906,515	3.0	18,584,487	XXX
11.5 Class 5		277,675	428,278			705,953	0.1	1,037,869	0.1	705,953	XXX
11.6 Class 6						0	0.0	0	0.0	0	XXX
11.7 Totals	68,853,659	295,181,717	310,830,397	84,359,075	24,926,345	784,151,194	91.0	816,097,615	94.9	784,151,194	XXX
11.8 Line 11.7 as a % of Col. 6	9.0	38.0	40.0	11.0	3.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	8.0	34.0	36.0	10.0	3.0	91.0	XXX	XXX	XXX	91.0	XXX
12. Total Privately Placed Bonds											
12.1 Class 1		7,783,085	18,566,894	6,302,101	1,865,790	34,517,870	4.0	28,807,828	3.4	XXX	34,517,870
12.2 Class 2		6,736,615	10,770,259			17,506,874	2.0	7,530,253	0.9	XXX	17,506,874
12.3 Class 3		1,713,523	9,784,598	514,103		12,012,224	1.4	2,483,244	0.3	XXX	12,012,224
12.4 Class 4		1,970,014	10,261,668	1,199,829		13,431,511	1.6	4,758,111	0.6	XXX	13,431,511
12.5 Class 5						0	0.0	0	0.0	XXX	0
12.6 Class 6					148,646	148,646	0.0	0	0.0	XXX	148,646
12.7 Totals	0	18,203,236	49,383,419	8,016,034	2,014,436	77,617,125	9.0	43,579,437	5.1	XXX	77,617,125
12.8 Line 12.7 as a % of Col. 6	0.0	23.0	64.0	10.0	3.0	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	2.0	6.0	1.0	0.2	9.0	XXX	XXX	XXX	XXX	9.0

(a) Includes $ .... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year, $ .... prior year of bonds with Z designations and $ .... current year, $ .... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ .... current year, $ .... prior year of bonds with 5* designations and $ 148,646 current year, $ .... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 4,484,567 ; NAIC 2 $ 1,087,632 ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	14,038,659	27,022,057	22,868,305	21,276,570	5,011,647	90,217,238	10.5	100,621,128	11.7	90,217,238	
1.2 Residential Mortgage-Backed Securities	220,307	715,784	811,958	2,178,179	4,072,591	7,998,819	0.9	4,889,139	0.6	7,998,819	
1.3 Commercial Mortgage-Backed Securities						0	0.0				
1.4 Other Loan-Backed and Structured Securities						0	0.0				
1.5 Totals	14,258,966	27,737,841	23,680,264	23,454,748	9,084,238	98,216,057	11.4	105,510,267	12.3	98,216,057	0
2. All Other Governments											
2.1 Issuer Obligations						0	0.0	0	0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0				
2.5 Totals	0	0	0	0	0	0	0.0	0		0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	5,233,997	20,409,615	36,842,559	2,714,915		65,201,086	7.6	50,859,261	5.9	65,201,086	
3.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0				
3.5 Totals	5,233,997	20,409,615	36,842,559	2,714,915	0	65,201,086	7.6	50,859,261	5.9	65,201,086	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	11,420,284	37,048,105	50,880,526	11,290,496	1,999,413	112,638,824	13.1	110,541,951	12.9	112,638,824	
4.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0				
4.5 Totals	11,420,284	37,048,105	50,880,526	11,290,496	1,999,413	112,638,824	13.1	110,541,951	12.9	112,638,824	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	11,067,825	73,956,748	53,061,738	9,077,420	5,444,220	152,607,951	17.7	175,921,443	20.5	152,607,952	
5.2 Residential Mortgage-Backed Securities	14,066,160	39,411,507	33,315,737	9,592,776	453,242	96,839,422	11.2	45,796,930	5.3	96,839,421	
5.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0				
5.5 Totals	25,133,985	113,368,255	86,377,475	18,670,196	5,897,463	249,447,373	28.9	221,718,373	25.8	249,447,373	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	12,806,427	111,571,172	162,432,993	36,244,753	9,959,668	333,015,012	38.7	345,981,351	40.2	255,397,888	77,617,125
6.2 Residential Mortgage-Backed Securities						0	0.0	23,815,859	2.8		
6.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities		3,249,965				3,249,965	0.4	1,249,991	0.1	3,249,965	
6.5 Totals	12,806,427	114,821,137	162,432,993	36,244,753	9,959,668	336,264,977	39.1	371,047,200	43.2	258,647,852	77,617,125
7. Hybrid Securities											
7.1 Issuer Obligations						0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0				
7.5 Totals	0	0	0	0	0	0	0.0	0		0	0
8. Parent, Subsidiaries, and Affiliates											
8.1 Issuer Obligations						0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0		
8.4 Other Loan-Backed Structured Securities						0	0.0				
8.5 Totals	0	0	0	0	0	0	0.0	0		0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	54,567,193	270,007,698	326,086,121	80,604,154	22,414,948	753,680,113	87.5	XXX	XXX	676,062,988	77,617,125
9.2 Residential Mortgage-Backed Securities	14,286,467	40,127,291	34,127,695	11,770,955	4,525,833	104,838,241	12.1	XXX	XXX	104,838,240	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	3,249,965	0	0	0	3,249,965	0.4	XXX	XXX	3,249,965	0
9.5 Totals	68,853,659	313,384,953	360,213,816	92,375,109	26,940,781	861,768,317	100.0	XXX	XXX	784,151,192	77,617,125
9.6 Lines 9.5 as a % Col. 6	8.0	36.0	42.0	11.0	3.0	100.0	XXX	XXX	XXX	91.0	9.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations	121,898,316	295,186,578	260,895,339	88,348,151	17,596,750	XXX	XXX	783,925,135	91.2	740,345,698	43,579,437
10.2 Residential Mortgage-Backed Securities	13,818,133	25,004,898	16,420,041	14,049,411	5,209,445	XXX	XXX	74,501,927	8.7	74,501,927	
10.3 Commercial Mortgage-Backed Securities						XXX	XXX		0.0		
10.4 Other Loan-Backed and Structured Securities		1,249,991				XXX	XXX	1,249,991	0.1	1,249,991	
10.5 Totals	135,716,449	321,441,466	277,315,380	102,397,562	22,806,195	XXX	XXX	859,677,052	100.0	816,097,615	43,579,437
10.6 Line 10.5 as a % Col. 8	16.0	37.0	32.0	12.0	3.0	XXX	XXX	100.0	XXX	95.0	5.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	54,567,193	251,804,461	276,702,702	72,588,121	20,400,512	676,062,988	78.5	740,345,698	86.1	676,062,988	XXX
11.2 Residential Mortgage-Backed Securities	14,286,467	40,127,291	34,127,695	11,770,955	4,525,833	104,838,241	12.1	74,501,927	8.7	104,838,241	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0		0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities		3,249,965				3,249,965	0.4	1,249,991	0.1	3,249,965	XXX
11.5 Totals	68,853,659	295,181,717	310,830,397	84,359,075	24,926,345	784,151,194	91.0	816,097,615	94.9	784,151,194	XXX
11.6 Line 11.5 as a % of Col. 6	9.0	38.0	40.0	11.0	3.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	8.0	34.0	36.0	10.0	3.0	91.0	XXX	XXX	XXX	91.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations		18,203,236	49,383,419	8,016,034	2,014,436	77,617,125	9.0	43,579,437	5.1	XXX	77,617,125
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0			XXX	0
12.5 Totals	0	18,203,236	49,383,419	8,016,034	2,014,436	77,617,125	9.0	43,579,437	5.1	XXX	77,617,125
12.6 Line 12.5 as a % of Col. 6	0.0	23.0	64.0	10.0	3.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	2.0	6.0	1.0	0.2	9.0	XXX	XXX	XXX	XXX	9.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	63,208,153	63,208,153	0	0	0
2. Cost of short-term investments acquired	66,372,774	66,372,774			
3. Accrual of discount	721	721			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	123,986,974	123,986,974			
7. Deduct amortization of premium	22,476	22,476			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,572,199	5,572,199	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	5,572,199	5,572,199	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13-11-12)	Total Foreign Exchange Change in B./A.C.V.	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Properties occupied by the reporting entity - Administrative																
HOME OFFICE COMPLEX-671 SOUTH HIGH		COLUMBUS	OHIO	01/31/1977	09/17/2010	145,005,238	0	114,833,227	65,420,000	5,578,137	0	0	(5,578,137)	0	5,657,003	6,821,678
APARTMENTS - 20-24 SYCAMORE		COLUMBUS	OHIO	03/19/1975	09/17/2010	273,678	0	43,298	390,000	0	0	0	0	0	2,700	96,135
0299999 - Properties occupied by the reporting entity - Administrative						145,278,916	0	114,876,525	65,810,000	5,578,137	0	0	(5,578,137)	0	5,659,703	6,917,813
0399999 - Total Properties occupied by the reporting entity						145,278,916	0	114,876,525	65,810,000	5,578,137	0	0	(5,578,137)	0	5,659,703	6,917,813
Properties held for the production of income																
BREWERS YARD OFFICE I - 585 SOUTH FRONT		COLUMBUS	OHIO	05/15/2007	09/17/2010	6,395,227	0	5,656,434	4,830,000	160,355	0	0	(160,355)	0	654,643	300,180
BREWERS YARD OFFICE II - 605 SOUTH FRONT		COLUMBUS	OHIO	05/15/2007	09/17/2010	7,735,528	0	6,829,026	6,670,000	189,557	0	0	(189,557)	0	1,276,045	443,394
0499999 - Properties held for the production of income						14,130,755	0	12,485,460	11,500,000	349,912	0	0	(349,912)	0	1,930,689	743,573
Properties held for sale																
RESIDENTIAL-3458 STATE ROUTE 48		LEBANON	OHIO	12/31/2008	10/31/2010	70,000	0	70,000	70,000	0	0	0	0	0	0	0
RESIDENTIAL-1714 PORT CLINTON RD		FREMONT	OHIO	06/30/2008	10/31/2010	70,000	0	70,000	70,000	0	0	0	0	0	0	0
RESIDENTIAL-1723 OLD MILL RD		EAST LANSING	MICHIGAN	12/31/2008	10/31/2010	110,000	0	110,000	110,000	0	28,483	0	(28,483)	0	0	0
RESIDENTIAL-3448 BROOKLYN AVE		GRAND RAPIDS	MICHIGAN	12/31/2008	10/31/2010	55,000	0	55,000	55,000	0	48,408	0	(48,408)	0	0	0
0599999 - Properties held for sale						305,000	0	305,000	305,000	0	76,891	0	(76,891)	0	0	0
0699999 Totals						159,714,671	0	127,666,985	77,615,000	5,928,049	76,891	0	(6,004,940)	0	7,590,391	7,661,386

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location 2	Location 3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by purchase								
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	01/10/2011	MILTON E. LEWIS, CONSULTANT	800	0	800	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	01/15/2011	PRATER ENGINEERING	6,250	0	6,250	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	01/25/2011	VORYS, SATER, SEYMOUR	245	0	245	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	03/15/2011	GILBANE BUILDING COMPANY	66,111	0	66,111	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	03/17/2011	VORYS, SATER, SEYMOUR	546	0	546	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	03/18/2011	MILTON E. LEWIS, CONSULTANT	1,320	0	1,320	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	03/31/2011	PRATER ENGINEERING	250	0	250	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	04/11/2011	PRATER ENGINEERING	420	0	420	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	04/28/2011	CASAGRANDE ENGINEERING	1,533	0	1,533	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	04/28/2011	PRATER ENGINEERING	250	0	250	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	05/06/2011	JOHNSON CONTROLS, INC.	6,039	0	6,039	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	05/27/2011	GILBANE BUILDING COMPANY	33,056	0	33,056	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	06/20/2011	MID-CITY ELECTRIC	339,696	0	339,696	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	06/27/2011	MID-CITY ELECTRIC	31,491	0	31,491	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	06/27/2011	PRATER ENGINEERING	375	0	375	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	06/27/2011	TP MECHANICAL CONTRACTORS	9,420	0	9,420	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	06/30/2011	KEMA SERVICES	(22,555)	0	(22,555)	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	07/05/2011	BRICKLER & ECKLER, LLP	2,700	0	2,700	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	07/22/2011	PRATER ENGINEERING	1,375	0	1,375	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	07/31/2011	MID-CITY ELECTRIC	33,975	0	33,975	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	08/16/2011	PRATER ENGINEERING	250	0	250	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	09/16/2011	MID-CITY ELECTRIC	26,882	0	26,882	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	09/19/2011	BRUNER CORPORATION	30,500	0	30,500	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	10/21/2011	MID-CITY ELECTRIC	44,506	0	44,506	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	10/25/2011	VORYS, SATER, SEYMOUR	1,220	0	1,220	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	11/11/2011	SOLAR TEX, INC.	5,900	0	5,900	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	11/22/2011	BRUNER CORPORATION	72,000	0	72,000	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	12/14/2011	VORYS, SATER, SEYMOUR	3,026	0	3,026	0
HOME OFFICE COMPLEX - 671 SOUTH HIGH	COLUMBUS	OHIO	12/16/2011	SOLAR TEX, INC.	11,803	0	11,803	0
BREWERS YARD I - 585 SOUTH HIGH	COLUMBUS	OHIO	12/14/2011	BRICKLER & ECKLER, LLP	438	0	438	0
0199999 - Acquired by purchase					709,822	0	709,822	0
Acquired by internal transfer								
RESIDENTIAL REAL ESTATE-1723 OLD MILL	EAST LANSING	MICHIGAN	02/17/2011	Internal Transfer	138,483	0	138,483	0
RESIDENTIAL REAL ESTATE-3448 BROOKLYN	GRAND RAPIDS	MICHIGAN	12/31/2011	Internal Transfer	103,407	0	0	0
0299999 - Acquired by internal transfer					241,890	0	138,483	0
0399999 Totals					951,712	0	848,305	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Changes in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A. C.V. (11-9-10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain(Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property disposed																			
RESIDENTIAL REAL ESTATE-1078 ELIZABETH	COLUMBUS	OHIO	01/31/2011	S.B. HOLDINGS LLC	5,000	0	5,000	0	0	0	0	0	5,000	26,955	0	21,955	21,955	0	0
RESIDENTIAL REAL ESTATE-764 WAYNE ST	LIMA	OHIO	01/31/2011	S.B. HOLDINGS LLC	20,000	0	20,000	0	0	0	0	0	20,000	4,196	0	(15,804)	(15,804)	0	0
RESIDENTIAL REAL ESTATE-1091 RADOV DR	GLADWIN	MICHIGAN	02/28/2011	GERALD BEADLE	75,000	0	75,000	0	0	0	0	0	75,000	60,450	0	(14,550)	(14,550)	0	0
RESIDENTIAL REAL ESTATE-7716 DALGENT CT	REYNOLDSBURG	OHIO	04/30/2011	JODI NEWSUM	65,000	0	65,000	0	0	0	0	0	65,000	108,951	0	43,951	43,951	0	0
FT WAYNE CLAIMS BRANCH-6415 MUTUAL DR	FT WAYNE	INDIANA	06/22/2011	RHOMAR PROPERTIES	589,243	0	174,334	11,596	0	0	(11,596)	0	162,738	240,000	0	77,262	77,262	0	10,550
RESIDENTIAL REAL ESTATE-10746 CAPE COD	HUNTLEY	ILLINOIS	09/30/2011	SANDRA RAMER	65,000	0	65,000	0	0	0	0	0	65,000	53,664	0	(11,336)	(11,336)	0	0
RESIDENTIAL REAL ESTATE-824 RICHIE	LIMA	OHIO	12/31/2011	NETH PROPERTIES LLC	25,000	0	25,000	0	0	0	0	0	25,000	0	0	(25,000)	(25,000)	0	0
0199999 - Property disposed					844,243	0	429,334	11,596	0	0	(11,596)	0	417,738	494,216	0	76,478	76,478	0	10,550
0399999 Totals					844,243	0	429,334	11,596	0	0	(11,596)	0	417,738	494,216	0	76,478	76,478	0	10,550

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/ Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change In Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Residential Mortgages - All Other														
13814314		Northville	MI		06/26/2007	2.875	332,165	7,053	0	0	0	0	408,000	12/31/2011
13814371		Royal Oak	MI		06/26/2007	5.750	59,079	1,255	0	0	0	0	55,000	10/31/2010
13811971		Woodbridge	VA		06/26/2007	3.000	173,636	3,687	0	0	0	0	288,000	12/31/2011
13812201		Bristow	VA		06/26/2007	3.000	260,256	5,526	0	0	0	0	335,000	12/31/2011
13812292		Westland	MI		06/26/2007	2.875	85,645	1,819	0	0	0	0	37,000	12/31/2011
13812656		Redford	MI		06/26/2007	3.000	32,653	693	0	0	0	0	94,000	12/31/2011
13812938		St. Clair Shores	MI		06/26/2007	4.750	32,605	692	0	0	0	0	94,000	12/31/2011
13813175		Marysville	OH		06/26/2007	3.000	86,471	1,836	0	0	0	0	124,000	12/31/2011
13813209		Madison Heights	MI		06/26/2007	3.000	85,522	1,816	0	0	0	0	36,000	12/31/2011
13813225		Chesterfield	MI		06/26/2007	3.000	121,209	2,574	0	0	0	0	160,000	12/31/2011
13813399		St. Clairsville	OH		06/26/2007	1.875	305,363	6,484	0	0	0	0	95,000	10/31/2010
13813605		Toledo	OH		06/26/2007	6.375	82,884	1,760	0	0	0	0	72,000	12/31/2011
13813696		Sterling Heights	MI		06/26/2007	6.500	116,164	2,467	0	0	0	0	85,000	12/31/2011
13814249		Ferndale	MI		06/26/2007	2.875	71,724	1,523	0	0	0	0	38,000	12/31/2011
13814454		Gosport	IN		06/26/2007	6.000	63,952	1,358	0	0	0	0	88,000	12/31/2011
13814652		Springfield	OH		06/26/2007	2.875	69,264	1,471	0	0	0	0	55,000	12/31/2011
13814918		Forester Township	MI		06/26/2007	2.875	27,079	575	0	0	0	0	130,000	10/31/2010
13815253		Pinckney	MI		06/26/2007	2.875	254,567	5,406	0	0	0	0	288,000	12/31/2011
13815832		Swartz Creek	MI		06/26/2007	5.875	86,199	1,830	0	0	0	0	83,000	12/31/2011
13815899		Lansing	MI		06/26/2007	3.000	75,153	1,596	0	0	0	0	50,000	10/31/2010
13815907		Novi	MI		06/26/2007	5.500	183,588	3,898	0	0	0	0	143,000	12/31/2011
13816210		Grandville	MI		06/26/2007	5.125	190,877	4,053	0	0	0	0	252,000	12/31/2011
13816475		Ironton	OH		06/26/2007	5.625	120,167	2,552	0	0	0	0	124,000	12/31/2011
13817499		Canton	MI		06/26/2007	5.875	148,043	3,144	0	0	0	0	124,000	12/31/2011
13817671		Clarkston	MI		06/26/2007	6.000	329,160	6,990	0	0	0	0	364,000	12/31/2011
13817929		Lansing	MI		06/26/2007	5.750	71,471	1,518	0	0	0	0	38,000	12/31/2011
13818380		Rockford	MI		06/26/2007	5.875	134,631	2,859	0	0	0	0	160,000	10/31/2010
13818588		Estero	FL		06/26/2007	2.875	176,787	3,754	0	0	0	0	132,000	12/31/2011
13818661		Washington Township	MI		06/26/2007	2.875	382,424	8,121	0	0	0	0	329,000	12/31/2011
13818679		Caledonia	MI		06/26/2007	5.750	131,293	2,788	0	0	0	0	113,000	12/31/2011
13818687		Houghton Lake	MI		06/26/2007	5.750	160,060	3,399	0	0	0	0	190,000	10/31/2010
13818869		Warren	MI		06/26/2007	2.875	46,306	983	0	0	0	0	23,000	12/31/2011
13818877		Warren	MI		06/26/2007	2.875	48,065	1,021	0	0	0	0	24,000	12/31/2011
13818885		Warren	MI		06/26/2007	2.875	47,478	1,008	0	0	0	0	24,000	12/31/2011
13818893		Warren	MI		06/26/2007	2.875	46,306	983	0	0	0	0	23,000	12/31/2011
13818901		Warren	MI		06/26/2007	2.875	46,306	983	0	0	0	0	23,000	12/31/2011
13818919		Warren	MI		06/26/2007	2.875	46,306	983	0	0	0	0	23,000	12/31/2011
13818927		Warren	MI		06/26/2007	2.875	45,720	971	0	0	0	0	23,000	12/31/2011
13818968		Warren	MI		06/26/2007	2.875	46,306	983	0	0	0	0	22,000	12/31/2011
13818976		Warren	MI		06/26/2007	2.875	45,720	971	0	0	0	0	28,000	12/31/2011
13818984		Warren	MI		06/26/2007	2.875	45,134	958	0	0	0	0	12,500	10/31/2010
13819008		Columbus	OH		06/26/2007	5.500	74,005	1,571	0	0	0	0	101,000	12/31/2011
13819016		Williamston	MI		06/26/2007	5.750	136,460	2,898	0	0	0	0	136,000	12/31/2011
13819230		Lansing	MI		06/26/2007	5.875	137,039	2,910	0	0	0	0	124,000	12/31/2011
13820253		Etna Green	IN		06/26/2007	6.625	121,762	2,586	0	0	0	0	140,000	12/31/2011
13820485		Circleville	OH		06/26/2007	2.875	13,339	283	0	0	0	0	74,900	10/31/2010
20362299		Waterloo	IL		06/26/2007	4.000	70,340	1,494	0	0	0	0	166,000	12/31/2011
20362331		Nicholls	GA		06/26/2007	5.500	70,316	1,493	0	0	0	0	115,000	10/31/2010
10178952		Darby	PA		06/26/2007	6.350	45,265	961	0	0	0	0	74,897	12/31/2011
10187748		Washington Township	MI		06/26/2007	5.625	190,650	4,048	0	0	0	0	285,000	12/31/2011
10188027		Walled Lake	MI		06/26/2007	5.375	113,752	2,415	0	0	0	0	177,000	12/31/2011
0399999 - Mortgages in Good Standing - Residential Mortgages - All Other							5,886,666	125,000	0	0	0	0	6,203,297	XXX
0899999 - Total Mortgages in Good Standing (sum of 0199999 through 0799999)							5,886,666	125,000	0	0	0	0	6,203,297	XXX
3399999 Totals							5,886,666	125,000	0	0	0	0	6,203,297	XXX

General Interrogatory:

1. Mortgages in good standing .... $ .... unpaid taxes $ .... interest due and unpaid.

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/ Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change In Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation

2. Restructured mortgages $ .... unpaid taxes $ .... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ .... unpaid taxes $ .... interest due and unpaid.
4. Mortgages in process of foreclosure $ .... unpaid taxes $ .... interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 Totals					XXX	0	0	0

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Re-corded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Re-corded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages closed by repayment																	
13815360	WEST JEFFERSON	OH		06/26/2007	02/28/2011	62,554	0	0	0	0	0	0	62,554	65,846	0	3,292	3,292
13818224	ST. CLAIR	MI		06/26/2007	02/28/2011	355,625	0	0	0	0	0	0	355,625	330,342	0	(25,283)	(25,283)
13812532	EASTPOINTE	MI		06/26/2007	03/31/2011	90,065	0	0	0	0	0	0	90,065	61,678	0	(28,387)	(28,387)
13816285	LANSING	MI		06/26/2007	04/30/2011	102,378	0	0	0	0	0	0	102,378	83,766	0	(18,612)	(18,612)
13814439	FISHER	IN		06/26/2007	05/31/2011	302,790	0	0	0	0	0	0	302,790	268,726	0	(34,064)	(34,064)
20356069	MACOMB	MI		06/26/2007	05/31/2011	310,364	0	0	0	0	0	0	310,364	276,699	0	(33,665)	(33,665)
13812417	STERLING HEIGHTS	MI		06/26/2007	05/31/2011	132,241	0	0	0	0	0	0	132,241	97,201	0	(35,040)	(35,040)
13812243	AVON	OH		06/26/2007	05/31/2011	107,427	0	0	0	0	0	0	107,427	85,081	0	(22,346)	(22,346)
20356481	ROMEO	MI		06/26/2007	06/30/2011	159,216	0	0	0	0	0	0	159,216	127,751	0	(31,465)	(31,465)
13818547	NEWAYGO	MI		06/26/2007	07/31/2011	242,688	0	0	0	0	0	0	242,688	205,461	0	(37,227)	(37,227)
13812151	HAYMARKET	VA		06/26/2007	07/31/2011	203,875	0	0	0	0	0	0	203,875	207,105	0	3,230	3,230
13818356	CANAL WINCHESTER	OH		06/26/2007	08/31/2011	91,485	0	0	0	0	0	0	91,485	84,800	0	(6,685)	(6,685)
13813720	MARBLEHEAD	OH		06/26/2007	09/30/2011	223,626	0	0	0	0	0	0	223,626	235,397	0	11,771	11,771
13818760	LANSING	MI		06/26/2007	09/30/2011	75,779	0	0	0	0	0	0	75,779	55,767	0	(20,012)	(20,012)
13814496	YPSILANTI	MI		06/26/2007	09/30/2011	109,021	0	0	0	0	0	0	109,021	90,758	0	(18,263)	(18,263)
13815022	LOUISVILLE	KY		06/26/2007	09/30/2011	99,034	0	0	0	0	0	0	99,034	95,247	0	(3,787)	(3,787)
13814272	XENIA	OH		06/26/2007	12/31/2011	64,783	0	0	0	0	0	0	64,783	37,193	0	(27,590)	(27,590)
13814876	YPSILANTI	MI		06/26/2007	12/31/2011	138,912	0	0	0	0	0	0	138,912	111,223	0	(27,689)	(27,689)
13812334	MARCO ISLAND	FL		06/26/2007	12/31/2011	190,697	0	0	0	0	0	0	190,697	182,735	0	(7,963)	(7,963)
13814256	XENIA	OH		06/26/2007	12/31/2011	44,897	0	0	0	0	0	0	44,897	23,261	0	(21,637)	(21,637)
0199999 - Mortgages closed by repayment						3,107,457	0	0	0	0	0	0	3,107,457	2,726,037	0	(381,422)	(381,422)
Mortgages with partial repayments																	
00000001	CENLAR	VARIOUS		06/26/2007	03/31/2011	57,203	0	3,138	0	0	3,138	0	57,284	57,284	0	0	0
00000002	COUNTRYWIDE	VARIOUS		06/26/2007	03/31/2011	931	0	81	0	0	81	0	4,069	4,069	0	0	0
00000001	CENLAR	VARIOUS		06/26/2007	06/30/2011	43,987	0	2,413	0	0	2,413	0	44,069	44,069	0	0	0
00000002	COUNTRYWIDE	VARIOUS		06/26/2007	06/30/2011	939	0	81	0	0	81	0	3,351	3,351	0	0	0
00000001	CENLAR	VARIOUS		06/26/2007	09/30/2011	33,649	0	1,846	0	0	1,846	0	33,732	33,732	0	0	0
00000002	COUNTRYWIDE	VARIOUS		06/26/2007	09/30/2011	955	0	83	0	0	83	0	2,801	2,801	0	0	0
00000001	CENLAR	VARIOUS		06/26/2007	12/31/2011	35,788	0	1,963	0	0	1,963	0	35,874	35,874	0	0	0
00000002	COUNTRYWIDE	VARIOUS		06/26/2007	12/31/2011	992	0	86	0	0	86	0	2,955	2,955	0	0	0
0299999 - Mortgages with partial repayments						174,444	0	9,691	0	0	9,691	0	184,135	184,135	0	0	0
Mortgages transferred																	
13816970	GRAND RAPIDS	MI		06/26/2007	12/31/2011	103,407	0	0	0	0	0	0	103,407	103,407	0	0	0
0499999 - Mortgages transferred						103,407	0	0	0	0	0	0	103,407	103,407	0	0	0
0599999 Totals						3,385,308	0	9,691	0	0	9,691	0	3,394,999	3,013,579	0	(381,422)	(381,422)

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of: Other - Unaffiliated																			
000002-00-6	STONEHENGE OPPORTUNITY FUND		COLUMBUS	OHIO	STONEHENGE HOLDINGS, INC.		08/31/2001	2	0	273,379	273,379	(51,810)	0	0	0	0	0	327,344	3.090
000003-00-4	UPDATA VENTURE PARTNERS II, LP		RESTON	VIRGINIA	UPDATA CAPITAL		09/30/2001	1	640,093	534,581	534,581	(10,533)	0	0	0	0	0	15,000	5.618
000000-02-6	GOLDENTREE HIGH YIELD MASTER FUND II		NEW YORK	NEW YORK	DIRECT		06/03/2003	13	10,000,000	20,523,672	20,523,672	633,078	0	0	0	0	0	0	12.408
000001-00-8	DIAMOND-HILL INVESTMENT PARTNERS, LP		COLUMBUS	OHIO	DIRECT		06/03/2003	5	6,000,000	7,405,950	7,405,950	(533,251)	0	0	0	0	0	0	7.763
000004-01-0	Q-BLK APPRECIATION FUND II, LLC		SEATTLE	WASHINGTON	DIRECT		08/31/2005	13	17,677,114	22,832,398	22,832,398	813,309	0	0	0	0	0	0	2.064
1999999 - Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of: Other - Unaffiliated									34,317,207	51,569,980	51,569,980	850,793	0	0	0	0	0	342,344	XXX
3999999 - Subtotal Unaffiliated									34,317,207	51,569,980	51,569,980	850,793	0	0	0	0	0	342,344	XXX
4099999 - Subtotal Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
4199999 Totals									34,317,207	51,569,980	51,569,980	850,793	0	0	0	0	0	342,344	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
3999999 – Subtotal Unaffiliated							0	0	0	XXX
4099999 – Subtotal Affiliated							0	0	0	XXX
4199999 Totals							0	0	0	XXX

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated																			
000003-00-4	UPDATA VENTURE PARTNERS II, LP	RESTON	VIRGINIA	UPDATA CAPITAL	09/30/2001	03/11/2011	51,147	8,912	0	0	0	8,912	0	60,059	60,059	0	0	0	0
000003-00-4	UPDATA VENTURE PARTNERS II, LP	RESTON	VIRGINIA	UPDATA CAPITAL	09/30/2001	05/02/2011	51,147	8,912	0	0	0	8,912	0	60,059	60,059	0	0	0	0
000004-01-0	Q-BLK APPRECIATION FUND II, LLC	SEATTLE	WASHINGTON	DIRECT	08/31/2005	10/28/2011	2,893,449	(570,563)	0	0	0	(570,563)	0	2,322,886	3,000,000	0	677,114	677,114	0
000002-00-6	STONEHENGE OPPORTUNITY FUND	COLUMBUS	OHIO	STONEHENGE HOLDINGS, INC.	08/31/2011	12/31/2011	122,811	(122,812)	0	0	0	(122,812)	0	0	122,812	0	122,812	122,812	0
1999999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated							3,118,554	(675,551)	0	0	0	(675,551)	0	2,443,004	3,242,930	0	799,926	799,926	0
3999999 – Subtotal Unaffiliated							3,118,554	(675,551)	0	0	0	(675,551)	0	2,443,004	3,242,930	0	799,926	799,926	0
4099999 – Subtotal Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4199999 Totals							3,118,554	(675,551)	0	0	0	(675,551)	0	2,443,004	3,242,930	0	799,926	799,926	0

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
Bonds - U.S. Governments - Issuer Obligations																					
313371-LA-2	FHLB Call			1	1	1,564,695	100.1490	1,637,436	1,635,000	1,584,251		19,556			3.000	4.683	MN	5,093	49,050	03/15/2011	11/24/2025
313375-EQ-6	FHLB Call			1	1	2,000,000	99.6280	1,992,560	2,000,000	2,000,000					1.500	1.503	MS	8,917		08/16/2011	09/14/2026
3133XM-ER-8	FHLB Call			1	1	1,051,600	103.4130	1,034,130	1,000,000	1,037,615		(13,985)			5.800	0.750	AO	14,500	29,000	09/20/2011	10/01/2012
31359M-L8-4	FNMA Call				1	1,031,275	116.1160	1,161,160	1,000,000	1,018,678		(3,756)			6.000	5.506	AO	12,167	60,000	05/22/2008	04/18/2016
3136FP-XK-8	FNMA Call			1	1	999,000	100.0460	1,000,460	1,000,000	1,039,887		37,273			1.250	4.919	MN	1,230	12,500	11/04/2010	11/26/2025
3136FR-F2-4	FNMA Call			1	1	1,004,750	100.0720	1,000,720	1,000,000	1,001,044		(3,706)			2.000	1.034	FA	7,833		08/10/2011	02/10/2012
3136FR-M7-5	FNMA Call			1	1	2,000,000	100.0720	2,001,440	2,000,000	2,000,000					2.000	2.000	FA	14,111		08/08/2011	08/24/2026
3136FR-N6-6	FNMA Call			1	1	2,000,000	100.2450	2,004,900	2,000,000	2,000,000					3.000	3.000	FA	21,167		08/09/2011	08/24/2026
3136FR-R6-2	FNMA Call			1	1	3,000,000	100.1310	3,003,930	3,000,000	3,000,000					2.000	2.000	FA	21,167		08/17/2011	08/24/2026
3136FR-VZ-3	FNMA Call			1	1	2,000,000	100.0290	2,000,580	2,000,000	2,000,000					2.000	1.994	JJ	18,798		06/21/2011	07/13/2023
3136FR-Z8-9	FNMA Call			1	1	3,000,000	100.1060	3,003,180	3,000,000	3,000,000					1.000	1.000	MS	8,750		08/24/2011	09/16/2026
313771-AA-5	FHLB NC				1FE	510,230	113.9580	569,790	500,000	507,154		(1,393)			5.625	5.260	JD	1,406	28,125	09/04/2009	06/13/2016
31398A-JC-7	FNMA Call			1	1	1,000,000	117.0000	1,170,000	1,000,000	1,000,000					5.800	5.800	AO	10,956	58,000	07/23/2009	10/23/2037
912810-DW-5	United States Treasury Bond - OH	SD			1	1,222,055	128.2890	1,475,324	1,150,000	1,174,279		(4,639)			7.250	6.685	MN	10,765	83,375	09/26/1995	05/15/2016
912810-DX-3	United States Treasury Bond	SD			1	772,688	131.9140	791,484	600,000	673,807		(13,208)			7.500	4.648	MN	5,810	45,000	01/30/2003	11/15/2016
912810-FD-5	United States Treasury Inflation Index B				1	2,401,160	207.9860	3,119,790	1,500,000	2,588,115	86,023	(22,278)			3.625	1.950	AO	16,222	75,127	11/26/2007	04/15/2028
912810-FH-6	United States Treasury Inflation Index B				1	3,323,878	214.4730	3,860,520	1,800,000	3,433,200	63,544	(18,631)			3.875	1.291	AO	20,473	58,469	12/19/2011	04/15/2029
912810-FQ-6	United States Treasury Inflation Index B				1	685,029	196.4850	903,830	460,000	740,936	24,735	(5,524)			3.375	1.819	AO	4,221	19,546	11/26/2007	04/15/2032
912810-FR-4	United States Treasury Inflation Index B				1	3,527,594	152.6460	3,953,532	2,590,000	3,644,009	49,193	(16,065)			2.375	0.912	JJ	34,133	27,700	08/24/2011	01/15/2025
912810-FS-2	United States Treasury Inflation Index B				1	2,191,212	140.1750	2,593,230	1,850,000	2,247,004	62,183	(6,392)			2.000	1.488	JJ	19,499	21,008	03/29/2011	01/15/2026
912810-PS-1	United States Treasury Inflation Index B				1	1,846,153	144.9690	2,203,522	1,520,000	1,891,515	52,493	(7,991)			2.375	1.563	JJ	18,724	20,431	03/29/2011	01/15/2027
912810-PV-4	United States Treasury Inflation Index B	LS			1	1,243,606	129.8720	1,597,426	1,230,000	1,337,856	45,548	(424)			1.750	1.704	JJ	10,747	22,817	03/05/2008	01/15/2028
912810-PZ-5	United States Treasury Inflation Index B				1	1,455,121	140.6320	1,842,275	1,310,000	1,510,733	51,375	(6,112)			2.500	1.857	JJ	15,955	33,874	04/27/2010	01/15/2029
912810-QF-8	United States Treasury Inflation Index B				1	1,496,794	140.3670	1,951,102	1,390,000	1,537,741	42,555	(1,607)			2.125	1.868	FA	11,688	15,433	03/29/2011	02/15/2040
912810-QP-6	United States Treasury Inflation Index B				1	2,704,302	139.4600	3,068,111	2,200,000	2,732,970	31,505	(2,837)			2.125	1.261	FA	18,257	10,958	12/19/2011	02/15/2041
912828-BD-1	United States Treasury Inflation Index B	LS			1	2,123,686	128.9530	2,424,323	1,880,000	2,325,740	79,224	(5,070)			1.875	1.627	JJ	20,075	42,621	06/16/2008	07/15/2013
912828-BW-9	United States Treasury Inflation Index B				1	2,264,404	129.8060	2,557,170	1,970,000	2,433,224	82,630	(8,724)			2.000	1.590	JJ	22,303	47,352	07/28/2009	01/15/2014
912828-CA-6	United States Treasury Note - OH	SD			1	1,169,406	107.8750	1,294,500	1,200,000	1,192,288		3,400			4.000	4.320	FA	18,130	48,000	04/15/2004	02/15/2014
912828-CP-3	United States Treasury Inflation Index B				1	1,974,035	129.4380	2,316,937	1,790,000	2,161,403	73,600	(4,242)			2.000	1.771	JJ	19,865	42,176	06/16/2008	07/15/2014
912828-DH-0	United States Treasury Inflation Index B				1	1,915,041	127.9360	2,277,262	1,780,000	2,105,337	71,939	1,356			1.625	1.701	JJ	15,845	33,640	06/16/2008	01/15/2015
912828-EA-4	United States Treasury Inflation Index B				1	1,745,461	128.4110	2,054,575	1,600,000	1,875,184	63,827	(3,328)			1.875	1.668	JJ	16,132	34,251	07/28/2009	07/15/2015
912828-ET-3	United States Treasury Inflation Index B				1	1,719,323	127.5640	2,028,272	1,590,000	1,831,265	62,291	(3,941)			2.000	1.747	JJ	16,758	35,580	07/28/2009	01/15/2016
912828-FL-9	United States Treasury Inflation Index B	LS			1	2,056,263	129.7140	2,438,618	1,880,000	2,168,759	73,463	(12,015)			2.500	1.825	JJ	24,343	51,682	07/28/2009	07/15/2016
912828-GD-6	United States Treasury Inflation Index B				1	1,781,392	130.3200	2,111,182	1,620,000	1,855,719	63,011	(6,533)			2.375	1.952	JJ	19,956	42,368	07/28/2009	01/15/2017
912828-GX-2	United States Treasury Inflation Index B				1	1,446,221	130.0390	1,703,509	1,310,000	1,505,960	50,820	(11,912)			2.625	1.634	JJ	17,354	36,845	07/28/2009	07/15/2017

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
912828-HN-3	United States Treasury Inflation Index B				1	1,563,527	123.1010	1,883,444	1,530,000	1,658,068	56,422	(669)			1.625	1.578	JJ	12,413	26,354	07/28/2009	01/15/2018
912828-HW-3	United States Treasury Inflation Index B				1	1,402,586	108.9560	1,525,382	1,400,000	1,492,826	50,888	5,052			0.625	0.988	AO	1,998	9,251	07/28/2009	04/15/2013
912828-JE-1	United States Treasury Inflation Index B				1	1,338,784	118.8800	1,652,431	1,390,000	1,423,261	48,552	4,925			1.375	1.779	JJ	9,271	19,682	07/28/2009	07/15/2018
912828-JX-9	United States Treasury Inflation Index B				1	1,302,198	125.3570	1,592,034	1,270,000	1,369,535	46,548	(3,771)			2.125	1.783	JJ	13,148	27,914	07/28/2009	01/15/2019
912828-KM-1	United States Treasury Inflation Index B				1	1,503,746	112.1540	1,603,809	1,430,000	1,556,675	52,871	(11,083)			1.250	0.477	AO	4,076	18,874	11/24/2009	04/15/2014
912828-LA-6	United States Treasury Inflation Index B				1	1,526,315	124.9320	1,767,794	1,415,000	1,579,551	53,665	(9,523)			1.875	1.144	JJ	12,997	27,594	11/24/2009	07/15/2019
912828-MF-4	United States Treasury Inflation Index B				1	1,833,544	119.1920	2,097,779	1,760,000	1,898,166	64,610	(6,380)			1.375	0.983	JJ	11,705	24,852	08/16/2010	01/15/2020
912828-MY-3	United States Treasury Inflation Index B	LS			1	1,779,590	109.3610	1,891,951	1,730,000	1,835,888	62,496	(8,303)			0.500	0.022	AO	1,926	8,920	08/16/2010	04/15/2015
912828-NM-8	United States Treasury Inflation Index B				1	3,261,136	117.4250	3,522,743	3,000,000	3,315,595	62,658	(11,258)			1.250	0.462	JJ	17,985	20,365	08/24/2011	07/15/2020
912828-PP-9	United States Treasury Inflation Index B				1	3,705,283	115.4170	3,924,194	3,400,000	3,740,581	44,501	(9,203)			1.125	0.403	JJ	18,289	7,534	08/24/2011	01/15/2021
912828-QD-5	United States Treasury Inflation Index B				1	2,671,138	106.9940	2,674,850	2,500,000	2,669,550	3,298	(4,887)			0.125	(0.813)	AO	683	897	12/19/2011	04/15/2016
912828-QV-5	United States Treasury Inflation Index B				1	3,522,415	107.4380	3,545,452	3,300,000	3,521,871	2,151	(2,695)			0.625	(0.029)	JJ	9,572		12/19/2011	07/15/2021
0199999 - Bonds - U.S. Governments - Issuer Obligations						87,636,636	XXX	97,828,642	79,480,000	90,217,238	1,678,620	(180,521)	0	0	XXX	XXX	XXX	637,413	1,277,160	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36201M-NU-2	GNMA Pool 587303			2	1	181,415	114.4000	202,600	177,098	181,141		10			6.000	5.215	MON	885	10,626	10/21/2002	09/15/2032
36202D-UH-2	GNMA II Pool 3284			2	1	201,077	112.9910	225,998	200,015	200,981		(11)			5.500	5.300	MON	917	11,001	09/09/2002	09/20/2032
36205G-AD-3	GNMA Pool 389804			2	1	213,355	111.4090	237,252	212,956	213,292		(11)			5.000	4.960	MON	887	10,648	01/27/2003	01/15/2033
3620AE-YH-7	GN 728012			2	1	1,108,520	109.9990	1,139,585	1,036,000	1,108,219		(296)			5.250	4.802	MON	4,533	13,988	12/07/2011	05/15/2052
36297H-GA-0	GN 712193			2	1	6,300,930	111.4490	6,817,802	6,117,408	6,295,186		(4,095)			5.250	5.030	MON	26,764	290,816	07/11/2011	05/15/2041
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						8,005,297	XXX	8,623,238	7,743,476	7,998,819	0	(4,404)	0	0	XXX	XXX	XXX	33,986	337,078	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						95,641,933	XXX	106,451,880	87,223,476	98,216,057	1,678,620	(184,925)	0	0	XXX	XXX	XXX	671,398	1,614,239	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772G-NG-9	Connecticut State Call			1	1FE	1,057,240	114.3400	1,143,400	1,000,000	1,025,069		(5,832)			5.000	4.290	MN	6,389	50,000	11/03/2005	11/15/2015
20772J-CW-0	Connecticut State Call			1	1FE	2,272,500	115.9790	2,319,580	2,000,000	2,270,966		(1,534)			5.000	3.369	MN	13,056		12/05/2011	11/01/2021
20772J-DJ-8	Connecticut State Call			1	1FE	578,085	117.6460	588,230	500,000	577,216		(869)			5.000	3.160	MN	3,264		11/09/2011	11/01/2021
341150-D2-3	Florida State Call			1	1FE	969,919	103.3030	981,379	950,000	964,229		(5,690)			5.000	3.945	JJ	23,750	23,750	05/18/2011	07/01/2012
341150-E4-8	Florida State Call			1	1FE	254,535	103.2050	258,013	250,000	253,426		(1,109)			5.000	4.202	JJ	6,250	6,250	05/18/2011	07/01/2012
341150-TV-2	Florida State Call			1	1FE	1,059,890	112.1360	1,121,360	1,000,000	1,029,598		(5,079)			5.000	4.347	JJ	25,000	50,000	03/22/2005	07/01/2015
34153P-CK-2	Florida State Call			1	1FE	3,106,522	110.9160	3,260,930	2,940,000	3,093,279		(13,242)			5.000	4.084	JD	12,250	147,000	04/29/2011	06/01/2017
373384-FL-5	Georgia State Call			1	1FE	1,077,640	114.7530	1,147,530	1,000,000	1,051,670		(7,595)			5.000	4.010	JD	4,167	50,000	05/21/2008	12/01/2017
419780-K9-1	Hawaii State Call			1	1FE	1,868,545	110.7660	1,938,405	1,750,000	1,794,647		(15,059)			5.000	4.010	AO	21,875	87,500	08/28/2006	10/01/2014
419791-J7-4	Hawaii State Call			1	2FE	511,387	107.9940	539,970	500,000	511,058		(329)			5.250	3.862	MS	8,750		12/13/2011	09/01/2013
419791-L3-0	Hawaii State Call			1	1FE	508,810	108.0120	540,060	500,000	508,557		(252)			5.250	4.172	MS	8,750		12/13/2011	09/01/2013
574192-5K-2	Maryland State Call			1	1FE	3,840,140	125.1300	4,029,186	3,220,000	3,826,774		(13,366)			5.000	2.440	MS	53,667		10/17/2011	03/01/2020
574192-6M-7	Maryland State BAB-NC				1FE	1,000,000	113.8160	1,138,160	1,000,000	1,000,000					4.300	4.300	FA	17,917	41,925	07/30/2010	08/01/2025
57582P-WK-2	Massachusetts State BAB			2	1FE	494,795	111.0440	555,220	500,000	495,200		389			4.200	4.320	JD	1,750	21,000	12/14/2010	12/01/2021
57582P-YC-8	Massachusetts State Call			1	1FE	3,197,679	118.9690	3,539,328	2,975,000	3,184,079		(13,600)			5.000	4.080	AO	37,188	74,788	03/31/2011	04/01/2021
604129-RJ-7	Minnesota State Call			1	1FE	560,460	121.0110	605,055	500,000	549,184		(5,355)			5.000	3.550	MN	4,167	25,000	11/04/2009	11/01/2019
604129-YT-7	Minnesota State Call			1	1FE	1,730,190	116.2270	1,743,405	1,500,000	1,729,918		(272)			5.000	3.160	AO	16,458		12/21/2011	10/01/2021
605580-DH-9	Mississippi State NC				1FE	3,057,065	129.3310	3,556,603	2,750,000	2,957,656		(16,640)			5.250	4.300	MN	24,063	144,375	04/06/2005	11/01/2021
641460-ZT-0	Nevada State Call			1	1FE	3,187,200	110.0890	3,302,670	3,000,000	3,067,173		(19,994)			5.000	4.218	FA	62,500	150,000	03/23/2005	02/01/2015
646039-BC-0	New Jersey State NC				1FE	2,200,620	125.5160	2,510,320	2,000,000	2,128,476		(14,274)			5.250	4.241	JJ	52,500	105,000	06/07/2006	07/01/2019
64966F-E4-2	New York, NY Call			1	1FE	1,728,425	113.0640	1,865,556	1,650,000	1,714,915		(3,487)			5.000	4.600	AO	20,625	82,500	10/25/2007	04/01/2025
649791-DM-9	New York State Call			1	1FE	3,565,830	121.7540	3,652,620	3,000,000	3,556,126		(9,704)			5.250	2.920	FA	59,500		10/20/2011	02/15/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
650014-DK-6	New York State Call			1	1FE	1,904,794	107.9140	1,964,035	1,820,000	1,847,400		(11,362)			5.000	4.290	AO	22,750	91,000	06/07/2006	04/01/2014
677519-3Y-4	Ohio State Infrastructure Call			1	1FE	1,060,330	107.8560	1,078,560	1,000,000	1,016,655		(7,063)			5.000	4.200	MS	14,722	50,000	01/07/2005	03/15/2014
677519-5W-6	Ohio State Infrastructure Call			1	1FE	1,057,580	108.3820	1,083,820	1,000,000	1,015,518		(6,698)			5.000	4.242	MS	16,667	50,000	11/08/2004	03/01/2014
677519-KN-9	Ohio State Infrastructure Call			1	1FE	2,112,480	104.1890	2,083,780	2,000,000	2,012,111		(13,977)			5.250	4.500	MN	17,500	105,000	07/22/2003	11/01/2012
677519-VU-1	Ohio State Infrastructure Call			1	1FE	1,036,160	104.6660	1,046,660	1,000,000	1,006,377		(4,152)			5.000	4.542	JD	2,222	50,000	07/23/2003	06/15/2013
709141-N9-2	Pennsylvania State Call			1	1FE	2,842,452	108.3720	2,926,044	2,700,000	2,741,033		(15,783)			5.000	4.330	JD	11,250	135,000	08/26/2004	06/01/2014
880541-MR-5	Tennessee State Call			1	1FE	1,118,810	116.7170	1,167,170	1,000,000	1,092,773		(12,932)			5.000	3.361	MN	8,333	50,000	12/03/2009	05/01/2018
880541-RM-1	Tennessee State Call			1	1FE	2,302,300	121.1030	2,422,060	2,000,000	2,297,523		(4,777)			5.000	3.211	AO	18,056		10/13/2011	10/01/2021
882720-WJ-0	Texas State Wtr - Call			1	1FE	2,164,830	102.9710	2,059,420	2,000,000	2,043,043		(15,348)			5.500	4.607	FA	45,833	110,000	06/04/2002	08/01/2014
882721-NZ-2	Texas State Call			1	1FE	1,089,440	110.4000	1,104,000	1,000,000	1,088,766		(674)			5.000	3.151	AO	12,500		12/13/2011	04/01/2017
882722-TK-7	Texas State Call			1	1FE	2,115,335	115.4160	2,291,008	1,985,000	2,106,273		(9,062)			5.000	4.160	AO	24,813	99,250	03/10/2011	10/01/2020
917542-SK-9	Utah State Call			1	1FE	3,533,700	121.3590	3,640,770	3,000,000	3,525,279		(8,421)			5.000	2.880	JJ	72,917		10/24/2011	07/01/2021
93974A-3X-0	Washington State Call			1	1FE	1,038,830	109.0820	1,090,820	1,000,000	1,011,442		(4,231)			5.000	4.511	JJ	25,000	50,000	07/14/2004	07/01/2014
93974A-7S-7	Washington State Call			1	1FE	1,046,300	109.5740	1,095,740	1,000,000	1,017,264		(5,274)			5.000	4.380	JJ	25,000	50,000	11/02/2005	01/01/2015
93974B-GG-1	Washington State Call			1	1FE	794,565	110.9060	826,250	745,000	774,780		(7,818)			5.000	3.770	JJ	18,625	37,250	05/18/2009	07/01/2015
93974C-GJ-3	Washington State Call			1	1FE	1,330,088	116.8120	1,460,150	1,250,000	1,311,402		(7,305)			5.000	4.191	FA	26,042	62,500	05/06/2009	02/01/2019
977056-V3-1	Wisconsin State Call			1	1FE	2,104,200	101.6880	2,033,760	2,000,000	2,004,231		(12,385)			5.250	4.599	MN	17,500	105,000	02/27/2002	05/01/2012
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						66,479,669	XXX	69,711,025	60,985,000	65,201,086	0	(300,153)	0	0	XXX	XXX	XXX	863,563	2,104,088	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						66,479,669	XXX	69,711,025	60,985,000	65,201,086	0	(300,153)	0	0	XXX	XXX	XXX	863,563	2,104,088	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
006112-BL-9	Adams Cnty, OH LSD Call			1	1FE	806,175	109.4350	820,763	750,000	782,550		(5,265)			5.000	4.098	JD	3,125	37,500	02/08/2007	06/01/2017
03588E-4Q-3	Anne Arundel Cnty, Md BAB Call			1	1FE	1,258,728	112.2410	1,346,892	1,200,000	1,252,813		(5,104)			5.350	4.700	AO	16,050	64,200	10/28/2010	04/01/2020
041790-U7-9	Arlington, Texas Call			1	1FE	1,977,440	112.5930	2,094,230	1,860,000	1,906,995		(11,768)			5.000	4.240	FA	35,133	93,000	03/11/2005	08/15/2015
05914F-GR-5	Baltimore Cnty, MD Call			1	1FE	1,617,720	113.7850	1,706,775	1,500,000	1,603,365		(10,373)			4.000	3.080	FA	25,000	58,500	07/28/2010	08/01/2020
067203-DA-4	Baberton, OH CSD Call			1	1FE	1,932,258	105.2280	1,915,150	1,820,000	1,854,404		(13,767)			5.000	4.141	MN	15,167	91,000	09/20/2005	05/01/2014
068743-AV-5	Barrow Cnty, GA Call			1	1FE	2,034,616	111.7210	2,128,285	1,905,000	1,962,803		(13,621)			5.000	4.136	AO	23,813	95,250	03/10/2006	11/01/2015
074347-QS-7	Beaufort County, SC Call			1	1FE	1,070,840	107.0640	1,070,640	1,000,000	1,019,552		(8,824)			5.000	4.012	FA	20,833	50,000	07/11/2005	02/01/2014
078671-EX-8	Bellefontaine, OH CSD BAB			1	1FE	210,778	104.4370	208,874	200,000	210,493		(285)			5.450	4.650	JD	908	5,450	09/20/2011	12/01/2019
085275-XV-2	Bernalillo County, New Mexico Call			1	1FE	528,080	116.7640	583,820	500,000	518,464		(2,873)			5.000	4.250	FA	10,417	25,000	06/13/2008	08/01/2017
161035-BM-1	Charlotte, NC Call			1	1FE	575,600	121.0410	605,205	500,000	566,748		(7,929)			5.000	2.980	JD	2,083	25,000	11/16/2010	06/01/2019
167610-5S-9	Chicago, IL Call			1	1FE	247,163	103.3840	253,291	245,000	245,496		(473)			5.000	4.790	JJ	6,125	12,250	03/05/2008	01/01/2013
172252-G6-9	Cincinnati, OH Call			1	1FE	271,340	117.3440	293,360	250,000	269,917		(1,423)			5.250	4.120	JD	1,094	13,125	04/04/2011	06/01/2020
172252-VW-5	Cincinnati, OH CSD, Call			1	1FE	3,248,520	104.5750	3,137,250	3,000,000	3,027,973		(29,379)			5.250	4.200	JD	13,125	157,500	03/18/2003	12/01/2012
172720-FX-7	Circleville, OH CSD BAB-Tax			1	1FE	512,085	110.0110	550,055	500,000	510,859		(891)			6.050	5.719	MN	5,042	35,712	08/20/2010	05/01/2020
180847-H2-4	Clark Cnty, NV Call			1	1FE	2,115,620	111.3410	2,226,820	2,000,000	2,046,939		(13,573)			5.000	4.200	MS	33,333	100,000	06/09/2006	03/01/2015
199491-R5-2	Columbus, OH BAB			1	1FE	263,760	109.4270	273,568	250,000	263,317		(443)			4.360	3.620	JD	908	5,450	08/25/2011	06/01/2020
199491-XS-5	Columbus, OH GO Unltd Call			1	1FE	800,415	113.6880	852,660	750,000	779,648		(5,290)			5.000	4.110	JD	1,667	37,500	10/18/2007	12/16/2016
213183-8G-4	Cook Cnty, IL Call			1	1FE	1,546,338	109.5190	1,582,550	1,445,000	1,493,546		(9,929)			5.000	4.151	MN	9,232	72,250	02/22/2006	05/15/2016
230579-VL-5	Cumberland Cnty, NC NC				1FE	1,788,690	126.0490	1,890,735	1,500,000	1,775,352		(13,338)			5.000	2.600	FA	35,208		06/24/2011	08/01/2020
235308-QR-7	Dallas, TX ISD BAB			1	1FE	2,236,877	120.2460	2,386,883	1,985,000	2,224,875		(12,002)			6.000	4.379	FA	44,993	83,701	05/25/2011	02/15/2021
266705-D8-2	Durham Cnty, NC NC				1FE	2,401,700	127.1890	2,543,780	2,000,000	2,377,011		(24,689)			5.000	2.351	MN	16,667	39,722	05/26/2011	11/01/2019
266778-EJ-4	Durham, NC BAB			1	1FE	580,028	106.7850	624,692	585,000	580,193		143			4.945	5.013	AO	7,232	27,401	10/19/2010	10/01/2030
304639-MY-0	Fairfield, OH BAB-Call			1	1FE	755,000	109.7230	828,409	755,000	755,000					5.540	5.540	JD	3,486	41,827	06/17/2010	12/01/2026
353172-W5-4	Franklin Cnty, OH Call			1	1FE	1,054,510	117.3010	1,173,010	1,000,000	1,041,140		(3,231)			5.000	4.482	JD	4,167	50,000	07/12/2007	12/01/2021
353172-X6-1	Franklin Cnty, OH Call			1	1FE	1,789,463	110.2860	1,930,005	1,750,000	1,785,885		(3,578)			5.000	4.600	JD	7,292	87,500	04/13/2011	12/01/2017
357866-QW-5	Frenship, TX ISD Call			1	1FE	187,317	107.9980	188,997	175,000	179,138		(1,831)			5.250	4.075	FA	3,471	9,188	03/06/2007	02/15/2014
366155-XS-3	Garland, TX Call			1	1FE	2,212,980	112.3670	2,247,340	2,000,000	2,208,952		(4,028)			5.000	3.510	FA	37,778		10/20/2011	02/15/2020
407756-K2-0	Hamilton, OH Call			1	1FE	1,639,153	111.5180	1,695,074	1,520,000	1,636,092		(3,061)			5.000	3.860	MN	18,156		09/21/2011	11/01/2019
412486-5B-4	Harford Cnty, MD BAB-Call			1	1FE	1,021,370	113.3720	1,133,720	1,000,000	1,018,775		(1,726)			5.375	5.100	JJ	26,875	55,990	06/01/2010	07/01/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
414005-MV-7	Harris Cnty, TX NC				1FE	1,226,650	126.9970	1,269,970	1,000,000	1,221,852		(4,798)			5.000	2.430	AO	11,806		09/15/2011	10/01/2021
425200-S4-5	Henderson, NV Call			1	1FE	2,138,040	108.6790	2,173,580	2,000,000	2,046,270		(14,635)			5.000	4.149	JD	8,333	100,000	11/23/2004	12/01/2014
431614-NS-1	Hilliard, OH Call			1	1FE	1,290,959	111.7660	1,335,604	1,195,000	1,235,735		(9,416)			5.000	4.050	JD	4,979	59,750	06/14/2005	12/01/2015
431621-LL-3	Hilliard, Ohio Call			1	1FE	614,054	107.8710	636,439	590,000	611,557		(2,498)			5.000	4.170	JD	2,458	29,500	05/05/2011	12/01/2016
431621-PB-1	Hilliard, Ohio Call			1	1FE	541,730	111.3680	556,840	500,000	540,980		(750)			5.000	3.990	JD	5,417		09/21/2011	12/01/2021
438670-KY-6	Honolulu, HI Prerefunded			1	1FE	910,637	105.8250	947,134	895,000	906,808		(3,829)			5.250	4.078	MS	15,663	23,494	08/11/2011	03/01/2013
438670-LL-3	Honolulu, HI Call			1	1FE	582,414	105.4730	574,828	545,000	552,175		(5,891)			5.250	4.080	MS	9,538	28,613	05/16/2006	03/01/2013
443524-UQ-4	Huber Heights, OH BAB			1	1FE	700,000	105.5900	739,130	700,000	700,000					5.010	5.010	JD	2,923	38,285	10/27/2010	12/01/2025
481304-6Y-4	Judson, TX Call				1FE	1,070,402	105.1690	1,109,533	1,055,000	1,061,676		(5,888)			5.000	4.396	FA	21,979	52,750	06/28/2010	02/01/2013
481304-7E-7	Judson, TX Call			1	1FE	444,060	104.0930	463,214	445,000	444,172		62			5.000	5.024	FA	9,271	22,250	06/28/2010	02/01/2022
484873-EW-0	Kansas City, MO Call			1	1FE	1,563,885	107.3000	1,609,500	1,500,000	1,560,608		(3,277)			5.000	4.561	FA	31,250	37,500	02/07/2011	02/01/2024
49474E-NZ-2	King Cnty, WA Call			1	1FE	1,693,335	109.3290	1,689,133	1,545,000	1,581,687		(18,089)			5.250	3.950	JD	6,759	81,113	02/01/2005	12/01/2013
49474E-S7-9	King Cnty, WA Call			1	1FE	1,645,425	114.8950	1,723,425	1,500,000	1,624,087		(15,299)			5.000	3.650	JJ	37,500	75,000	07/30/2010	01/01/2019
49474E-S9-5	King Cnty, WA Call			1	1FE	1,457,406	112.6490	1,520,762	1,350,000	1,444,470		(11,553)			5.000	3.850	JJ	33,750	67,500	11/09/2010	01/01/2019
496026-HF-5	Kings LSD Call			1	1FE	1,756,238	110.6630	1,859,138	1,680,000	1,737,947		(3,576)			5.000	4.620	JD	7,000	84,000	04/12/2006	12/01/2023
497476-WX-5	Kirkland, WA BAB			1	1FE	1,116,563	108.9170	1,225,316	1,125,000	1,116,891		320			5.100	5.170	JD	4,781	54,188	12/08/2010	12/01/2026
508205-EG-2	Lake Cook kane & McHenry Co IL NC				1FE	1,196,320	105.0090	1,050,090	1,000,000	1,022,644		(23,901)			6.200	3.660	JD	5,167	62,000	09/24/2003	12/01/2012
517840-A9-5	Las Vegas Valley, Nevada Call			1	1FE	1,053,720	110.4100	1,104,100	1,000,000	1,027,189		(5,476)			5.000	4.317	JD	4,167	50,000	06/01/2006	06/01/2016
521840-ZY-7	Leander, Texas Call			1	1FE	2,123,120	102.9990	2,059,980	2,000,000	2,009,393		(14,574)			5.375	4.599	FA	40,611	107,500	07/31/2002	08/15/2012
543706-DA-0	Lorain, OH Pre			1	1FE	1,028,443	105.5980	1,024,301	970,000	975,899		(509)			5.250	5.164	JD	4,244	50,925	06/22/2007	12/01/2020
548253-V2-6	Lower Merion Twp, PA BAB			1	1FE	1,011,670	110.9090	1,109,090	1,000,000	1,011,113		(557)			5.450	5.294	JJ	25,131	27,250	04/20/2011	01/15/2021
562333-FV-1	Manchester, NH BAB			1	1FE	499,500	111.1120	555,560	500,000	499,534		34			5.150	5.159	JJ	12,875	13,948	12/02/2010	07/01/2027
567643-PX-3	Marietta, GA Call			1	1FE	1,475,575	120.2400	1,581,156	1,315,000	1,447,743		(14,123)			5.000	3.540	JJ	32,875	65,750	12/04/2009	01/01/2020
574463-KN-4	Marysville, OH Call			1	1FE	761,617	118.9920	815,095	685,000	760,294		(1,323)			5.000	3.550	JD	6,184		10/13/2011	12/01/2020
574480-JY-6	Marysville, OH Sch Dist - Call			1	1FE	1,033,050	103.7760	1,037,760	1,000,000	1,003,521		(3,676)			5.250	4.852	JD	4,375	52,500	03/01/2002	12/01/2012
577285-Z8-5	Maui Cnty, HI Taxable			1	1FE	1,124,580	111.7290	1,117,290	1,000,000	1,121,782		(2,798)			5.947	4.213	JD	4,956	29,735	10/03/2011	06/01/2020
592112-CM-6	Metro Govt Nashville-Davidson Call			1	1FE	1,064,340	112.1990	1,121,990	1,000,000	1,057,791		(6,549)			5.000	3.800	MN	6,389	50,000	04/19/2011	05/15/2017
602409-GN-8	Milwaukee, WI Call			1	1FE	1,351,371	114.1870	1,478,722	1,295,000	1,335,270		(5,006)			5.000	4.461	AO	16,188	64,750	08/14/2008	10/01/2018
60374A-5G-0	Minneapolis, Minnesota Call			1	1FE	2,109,780	103.9220	2,078,440	2,000,000	2,057,996		(7,001)			5.000	4.507	JD	8,333	100,000	03/21/2003	12/01/2018
609558-7C-9	Monmouth Cnty, NJ BAB				1FE	750,000	108.5120	813,840	750,000	750,000					4.200	4.200	JD	2,625	30,188	12/02/2010	12/01/2020
613478-HN-9	Montgomery Cnty, OH Call			1	1FE	2,111,080	107.2920	2,145,840	2,000,000	2,041,812		(13,204)			5.000	4.230	JD	8,333	100,000	03/13/2006	12/01/2014
613579-YR-6	Montgomery Cnty, PA BAB-Call			1	1FE	2,016,680	110.6500	2,213,000	2,000,000	2,015,909		(771)			5.400	5.290	AO	27,000	54,000	04/28/2011	04/01/2021
613664-4J-7	Montgomery Cnty, TN Call			1	1FE	1,995,455	120.8540	2,114,945	1,750,000	1,987,278		(8,177)			5.000	3.420	AO	37,188		07/19/2011	04/01/2022
641840-BL-6	New Albany, OH Call			1	1FE	1,181,667	107.8040	1,207,405	1,120,000	1,133,775		(6,732)			5.250	4.572	JD	4,900	58,800	08/22/2003	12/01/2013
644800-V5-0	New Hanover Cnty, NC Call			1	1FE	1,342,080	119.4900	1,433,880	1,200,000	1,331,439		(7,174)			5.000	3.950	FA	25,000	65,167	06/21/2010	08/01/2025
64966D-WX-3	New York, NY Call			1	1FE	1,033,300	110.2380	1,102,380	1,000,000	1,012,968		(4,072)			5.000	4.520	JD	4,167	50,000	06/21/2006	12/01/2014
64966E-DR-5	New York, NY Call			1	1FE	1,580,199	111.2140	1,701,574	1,530,000	1,552,025		(5,537)			5.000	4.560	FA	31,875	76,500	05/01/2006	08/01/2015
649902-3Y-7	New York St Call			1	1FE	2,198,660	115.6780	2,313,560	2,000,000	2,189,593		(9,067)			5.000	3.771	MS	29,444	26,667	06/20/2011	03/15/2021
649902-NE-9	New York St Dorm Auth, Call			1	1FE	1,089,410	113.8280	1,138,280	1,000,000	1,071,456		(10,059)			5.000	3.700	MS	14,722	50,000	03/08/2010	03/15/2018
667825-LV-3	Northwest, TX ISD Call			1	1FE	1,187,656	107.7150	1,195,637	1,110,000	1,157,659		(4,795)			5.000	4.366	FA	20,967	55,500	10/12/2004	02/15/2020
668180-DK-5	Northwestern OH LSD BAB			1	1FE	1,023,450	112.1310	1,121,310	1,000,000	1,021,716		(1,667)			6.875	6.550	JD	5,729	70,278	12/13/2010	12/01/2020
678519-EL-9	Oklahoma City, OK Call			1	1FE	2,633,697	110.8150	2,742,671	2,475,000	2,533,535		(16,929)			5.000	4.194	MS	41,250	123,750	03/09/2005	03/01/2015
680616-RM-3	Olentangy LSD Ohio Call			1	1FE	1,043,540	111.3170	1,113,170	1,000,000	1,025,812		(4,606)			5.000	4.410	JD	4,167	50,000	11/15/2007	12/01/2016
684609-SU-5	Orange County, North Carolina GO			1	1FE	1,940,400	113.9780	2,051,604	1,800,000	1,853,766		(15,188)			5.000	4.010	AO	22,500	90,000	08/25/2005	04/01/2015
719780-LV-8	Pickerington, Ohio Call			1	1FE	525,945	108.7620	543,810	500,000	522,434		(1,029)			5.000	4.581	JD	2,083	25,000	05/13/2008	12/01/2026
731197-NZ-8	Polk County, Iowa Call			1	1FE	2,635,700	102.0150	2,550,375	2,500,000	2,510,178		(23,860)			5.000	4.000	JD	10,417	125,000	03/20/2006	06/01/2012
763223-4N-1	Richardson, TX Call			1	1FE	1,483,930	110.4680	1,546,552	1,400,000	1,432,320		(9,450)			5.250	4.450	FA	27,767	73,500	11/03/2005	02/15/2015
774217-4W-0	Rockville, MD Taxable			1	1FE	1,999,400	100.9400	2,018,800	2,000,000	1,999,413		13			4.375	4.377	JD	12,882		10/18/2011	06/01/2036
778340-AT-6	Ross Twp, OH LSD, Call			1	1FE	1,031,410	107.2320	1,072,320	1,000,000	1,007,091		(3,464)			5.000	4.609	JD	4,167	50,000	09/10/2003	12/01/2013
789556-HC-4	St. George, UT Call			1	1FE	1,063,290	108.5150	1,085,150	1,000,000	1,041,976		(3,443)			5.000	4.457	FA	20,833	50,000	12/02/2004	08/01/2021
879709-N6-6	Tempe, AZ BAB-Call			1	1FE	1,140,991	109.1760	1,211,854	1,110,000	1,137,368		(2,485)			5.719	5.354	JJ	31,740	67,537	06/22/2010	07/01/2020
930353-JD-0	Wadsworth, OH CSD BAB			1	1FE	755,000	106.4160	803,441	755,000	755,000					5.060	5.060	JD	3,184	38,203	09/16/2010	12/01/2025
952122-GN-3	West Clermont, OH Call			1	1FE	1,937,907	103.7540	1,903,886	1,835,000	1,846,576		(12,148)			5.000	4.289	JD	7,646	91,750	02/21/2003	12/01/2012
960470-JD-5	Westlake, OH CSD BAB-Call			1	1FE	1,522,875	109.7060	1,645,590	1,500,000	1,520,960		(1,260)			5.728	5.527	JD	7,160	109,071	08/13/2010	12/01/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book / Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
969173-JA-2	Williard, OH CSD BQ NC				1FE	1,123,340	129.6990	1,296,990	1,000,000	1,073,592		(7,539)			5.750	4.629	JD	4,792	57,500	04/16/2004	12/01/2019
971567-NN-8	Wilmington, DE Call			1	1FE	2,556,684	112.3460	2,628,896	2,340,000	2,554,413		(2,271)			5.000	3.771	MN	12,675		11/17/2011	11/01/2020
972176-6L-0	Wilson Cnty, TN Call			1	1FE	2,862,252	110.3910	2,975,037	2,695,000	2,757,349		(17,531)			5.000	4.230	AO	33,688	134,750	04/04/2005	04/01/2015
981100-FZ-8	Wooster, Ohio Callable				1FE	187,284	100.3810	185,705	185,000	186,036		(322)			5.200	4.991	JD	802	9,620	10/12/2007	12/01/2014
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						115,222,729	XXX	119,737,450	107,890,000	112,638,824	0	(585,896)	0	0	XXX	XXX	XXX	1,272,979	4,535,093	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						115,222,729	XXX	119,737,450	107,890,000	112,638,824	0	(585,896)	0	0	XXX	XXX	XXX	1,272,979	4,535,093	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
033227-BP-3	Anchorage, AL Call			1	1FE	2,086,440	109.2660	2,185,320	2,000,000	2,031,272		(9,263)			5.000	4.452	FA	41,667	100,000	03/29/2005	02/01/2015
040654-NX-9	Arizona St Transn Brd Hwy Rev Call			1	1FE	2,699,575	113.1110	2,827,775	2,500,000	2,589,866		(20,319)			5.000	4.018	JJ	62,500	125,000	01/09/2006	01/01/2016
04084C-CH-5	Arkansas State Call			1	1FE	1,000,000	102.2750	1,022,750	1,000,000	1,000,000					4.250	4.250	JJ	2,597		11/17/2011	07/01/2030
041085-CM-1	Arkansas St Water Sys - Sink Fund			2	1FE	1,323,000	117.3290	1,407,948	1,200,000	1,248,928		(11,226)			5.500	4.356	JD	5,500	66,000	06/03/2004	12/01/2015
041085-DE-8	Arkansas St Waste Wtr - NC				1FE	1,156,582	124.3500	1,336,763	1,075,000	1,112,153		(5,308)			5.500	4.821	JD	4,927	59,125	08/06/2001	12/01/2017
052476-HE-1	Austin, TX Water & Waste Call			1	1FE	1,849,033	109.5890	1,917,808	1,750,000	1,822,211		(4,499)			5.000	4.546	MN	11,181	87,500	03/01/2005	11/15/2023
142523-BF-5	Carlisle-Sullivan, IN Sch Bldg- Call			1	1FE	2,100,260	110.0430	2,200,860	2,000,000	2,060,983		(9,538)			5.000	4.374	JJ	46,111	100,000	07/23/2007	07/15/2017
143294-FF-8	Carmel, IN Call			1	1FE	1,109,745	111.8460	1,174,383	1,050,000	1,101,059		(4,879)			5.000	4.311	JJ	26,250	52,500	03/03/2010	07/01/2020
155675-BX-8	Central Utah Wtr BAB-Call			1	1FE	812,398	109.1280	883,937	810,000	812,039		(193)			5.300	5.262	AO	10,733	42,930	06/01/2010	04/01/2020
172311-DR-0	Cincinnati, OH Wtr Sys Call			1	1FE	1,456,448	106.6740	1,493,436	1,400,000	1,412,927		(8,675)			5.000	4.320	JD	5,833	70,000	06/21/2006	06/01/2013
181506-DS-2	Clark-Pleasant, IN Call			1	1FE	1,546,132	114.1420	1,597,988	1,400,000	1,542,642		(3,490)			5.000	3.721	JJ	19,250		08/26/2011	07/15/2021
184126-WE-6	Clayton Cnty, GA Call			1	1FE	3,225,000	110.8010	3,324,030	3,000,000	3,087,041		(23,912)			5.000	4.060	MN	25,000	150,000	07/27/2005	05/01/2015
19679H-BW-1	Colorado Water Resources Call			1	1FE	1,292,715	110.1050	1,315,755	1,195,000	1,225,786		(10,730)			5.000	3.971	MS	19,917	59,750	01/06/2005	09/01/2014
198504-RQ-7	Columbia, SC Wtr & Swr, Call			1	1FE	2,122,400	110.5660	2,211,320	2,000,000	2,082,527		(7,232)			5.000	4.443	FA	41,667	100,000	10/20/2005	02/01/2021
198504-RS-3	Columbia, SC Waterworks Call			1	1FE	3,064,151	109.8220	3,173,856	2,890,000	2,957,890		(20,221)			5.000	4.180	FA	60,208	144,500	03/09/2006	02/01/2015
199144-QU-3	Columbus, GA Call			1	1FE	2,115,900	107.0360	2,140,720	2,000,000	2,037,401		(14,964)			5.000	4.150	MN	16,667	100,000	03/20/2006	05/01/2014
240130-AS-3	Daytona Beach, FL Call			1	1FE	1,982,868	110.5610	2,117,243	1,915,000	1,979,973		(2,895)			5.000	4.540	FA	50,003		06/08/2011	02/01/2021
3138A8-XA-9	FN AH6972			2	1	932,177	104.6670	951,597	909,164	931,500		(678)			3.500	3.122	MON	2,652	15,910	06/08/2011	02/01/2026
338443-BN-3	Flagstaff, AZ Call			1	1FE	1,074,210	105.1230	1,051,230	1,000,000	1,016,424		(10,405)			5.250	4.110	JJ	26,250	52,500	11/01/2005	07/01/2013
341602-YK-0	Florida State Call			1	1FE	1,056,420	112.5980	1,125,980	1,000,000	1,029,704		(4,849)			5.000	4.368	MS	16,667	50,000	11/03/2005	09/01/2015
349515-BK-1	Fort Worth, TX Wtr & Swr Call			1	1FE	1,499,864	105.9120	1,429,812	1,350,000	1,371,250		(18,161)			5.500	4.050	FA	28,050	74,250	11/05/2003	02/15/2013
353186-4S-5	Franklin Cnty, OH Hosp Call			1	1FE	1,962,870	105.1140	1,976,143	1,880,000	1,913,380		(9,099)			5.000	4.421	MN	15,667	94,000	12/07/2005	05/01/2015
353186-8A-0	Franklin Cnty, OH Hosp Call			1	1FE	1,686,774	102.3830	1,740,511	1,700,000	1,686,796		22			5.000	5.051	MN	10,861	33,528	06/08/2011	11/15/2041
407288-XY-0	Hamilton County, Ohio BAB			2	1FE	1,007,610	106.3300	1,063,300	1,000,000	1,007,495		(63)			5.370	5.314	JD	4,475	57,877	10/19/2010	12/01/2035
414152-LH-9	Harris Cnty, TX Call			1	1	3,345,750	121.5780	3,647,340	3,000,000	3,192,356		(20,302)			5.500	4.510	AO	41,250	165,000	01/09/2003	10/01/2019
41981C-GH-7	Hawaii State Highway Call			1	1FE	2,130,038	111.9720	2,273,032	2,030,000	2,073,735		(11,338)			5.000	4.330	JJ	50,750	101,500	07/12/2006	07/01/2015
442435-YV-9	Houston, TX Call			1	1FE	1,749,930	108.9250	1,906,188	1,750,000	1,749,930					5.000	5.000	MN	11,181	59,792	04/14/2011	11/15/2033
45129W-JK-7	Idaho Housing & Finance Assn Call			1	1FE	1,214,351	113.8180	1,263,380	1,110,000	1,199,519		(9,992)			5.250	4.000	JJ	26,871	58,275	06/28/2010	07/15/2019
45188R-EY-1	Illinois Dev Fin Auth NC				1FE	1,314,675	117.9750	1,480,586	1,255,000	1,277,900		(3,906)			5.700	5.280	JJ	35,768	71,535	07/01/1999	01/01/2017
454623-2P-3	Indiana Bond Bank Call			1	1FE	1,171,789	106.6890	1,157,576	1,085,000	1,106,243		(9,588)			5.000	4.011	FA	22,604	54,250	03/03/2004	02/01/2014
454624-QL-4	Indiana Bd Bk Call			1	1FE	708,099	110.4970	734,805	665,000	696,047		(6,057)			5.125	4.000	FA	14,201	34,081	12/15/2009	08/01/2016
455057-HE-2	Indiana State Fin Auth Call			1	1FE	1,077,590	114.1050	1,141,050	1,000,000	1,043,315		(7,530)			5.000	4.049	FA	20,833	50,000	01/19/2007	02/01/2017
46257T-AR-0	Iowa State Call			1	1FE	2,577,034	115.1140	2,837,560	2,465,000	2,568,777		(8,257)			5.000	4.330	JD	10,271	123,250	04/11/2011	06/01/2019
469485-EP-7	Jacksonville, FL Sales Tax, Call			1	1FE	1,087,900	103.0290	1,030,290	1,000,000	1,008,191		(10,551)			5.375	4.250	AO	13,438	53,750	02/19/2003	10/01/2012
485424-JH-9	Kansas Dept. of Transportation NC				1FE	1,115,000	100.0000	1,115,000	1,115,000	1,115,000							MON		4,028	06/01/2005	03/01/2012
485512-HV-2	Kansas State Call			1	1FE	1,556,243	104.3630	1,497,609	1,435,000	1,461,462		(17,637)			5.250	3.910	MS	25,113	75,338	02/08/2006	09/01/2012
49151E-7W-7	Kentucky State Ppty & Bldg Call			1	1FE	2,137,000	109.6890	2,193,780	2,000,000	2,133,355		(3,645)			5.000	4.149	FA	48,333		08/25/2011	08/01/2021
546589-PC-0	Louisville & Jefferson Cnty KY Call			1	1FE	1,057,800	114.5310	1,145,310	1,000,000	1,039,794		(5,325)			5.000	4.280	MN	6,389	50,000	05/30/2008	05/15/2018
560459-KC-2	Maine Muni Call			1	1FE	1,048,500	108.4790	1,084,790	1,000,000	1,012,727		(6,540)			5.000	4.270	MN	8,333	50,000	11/30/2005	11/01/2013

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
57586E-QK-0	Massachusetts St Call			1	1FE	1,065,240	113.4210	1,134,210	1,000,000	1,058,467		(6,094)			5.000	4.130	JD	2,222	50,000	11/16/2010	12/15/2019
576051-AV-8	Massachusetts State Call			1	1FE	2,329,762	117.8960	2,534,764	2,150,000	2,319,480		(10,282)			5.000	3.910	FA	44,792	53,750	05/10/2011	08/01/2020
58400U-AN-7	Mecklenburg Cnty, NC Call			1	1FE	1,193,221	116.3400	1,244,838	1,070,000	1,191,138		(2,083)			5.000	3.521	JJ	9,511		10/14/2011	01/01/2021
586158-MH-7	Memphis, TN Elec Sys NC				1FE	1,148,320	121.3890	1,213,890	1,000,000	1,113,389		(17,326)			5.000	2.900	JD	4,167	50,000	12/10/2009	12/01/2017
590545-MP-1	Mesa, AZ NC				1FE	1,109,130	119.8490	1,198,490	1,000,000	1,076,216		(5,705)			5.000	4.099	JJ	25,000	50,000	07/18/2005	07/01/2022
592098-J4-0	Met Govt Nash. & David. Cnty Call			1	1FE	1,045,520	114.6290	1,146,290	1,000,000	1,041,402		(3,937)			5.000	4.411	JJ	25,000	27,083	12/09/2010	07/01/2020
594700-CH-7	Michigan State Trunk Line Revenue Bonds			1	1FE	2,151,540	111.6960	2,233,920	2,000,000	2,062,699		(15,538)			5.000	4.070	MS	33,333	100,000	08/04/2005	09/01/2015
60534P-D4-2	Mississippi Dev Bk Jackson Wtr - Call			1	1FE	1,057,680	107.8260	1,078,260	1,000,000	1,018,700		(6,485)			5.000	4.250	MS	16,667	50,000	03/21/2005	09/01/2014
625914-EL-6	Municipal Energy Agy, NB Call			1	1FE	2,140,000	104.9200	2,098,400	2,000,000	2,071,949		(9,729)			5.250	4.581	AO	26,250	105,000	10/17/2003	04/01/2018
641480-DB-1	Nevada State Call			1	1FE	1,216,754	112.3660	1,236,026	1,100,000	1,142,513		(13,465)			5.500	4.080	JD	5,042	60,500	11/18/2005	12/01/2014
64465M-G6-6	New Hampshire Call			1	1FE	1,169,960	107.9920	1,187,912	1,100,000	1,139,915		(4,269)			5.250	4.678	FA	21,817	57,750	09/08/2003	08/15/2019
64469N-AG-4	New Hampshire St BAB				1FE	984,920	109.5710	1,095,710	1,000,000	985,639		667			4.984	5.132	MS	16,613	39,180	11/12/2010	09/01/2025
646136-HX-2	New Jersey State Call			1	1FE	594,587	110.5540	619,102	560,000	574,783		(3,901)			5.000	4.171	JD	1,244	28,000	06/07/2006	06/15/2015
64711M-B7-1	New Mexico Fin Auth, Call			1	1FE	2,152,560	111.1620	2,223,240	2,000,000	2,059,312		(15,687)			5.000	4.071	JD	4,444	100,000	05/10/2005	06/15/2015
64711N-HK-4	New Mexico Fin Auth Call			1	1FE	838,875	115.1880	863,910	750,000	822,236		(8,303)			5.250	3.750	JD	3,281	39,375	12/11/2009	06/01/2019
64711R-BB-1	New Mexico Call			1	1FE	1,075,070	111.4740	1,114,740	1,000,000	1,026,037		(9,907)			5.125	4.000	JD	2,278	51,250	08/07/2006	06/15/2014
64970K-A8-0	New York Wtr Fin Auth Call			1	1FE	2,777,185	108.9610	2,871,122	2,635,000	2,680,574		(17,266)			5.000	4.250	JD	5,856	131,750	10/02/2005	06/15/2014
64972F-GU-4	New York, NY Call			1	1FE	1,071,840	114.5130	1,145,130	1,000,000	1,046,860		(5,239)			5.000	4.260	JD	2,222	50,000	10/19/2006	06/15/2019
64985W-FA-7	New York State Call			1	1FE	3,199,050	102.0390	3,061,170	3,000,000	3,012,519		(26,781)			5.250	4.310	JD	7,000	157,500	12/09/2003	06/15/2012
64986A-SN-2	New York St Enviornmental Facs Call			1	1FE	984,014	115.0040	1,069,537	930,000	962,713		(5,222)			5.000	4.270	JD	2,067	46,500	08/08/2007	06/15/2017
650013-T2-1	New York St Call			1	1FE	1,051,860	112.6920	1,126,920	1,000,000	1,023,501		(5,654)			5.000	4.314	AO	12,500	50,000	06/21/2006	10/01/2015
650013-T5-4	New York St Call			1	1FE	1,640,574	111.9530	1,752,064	1,565,000	1,598,736		(8,106)			5.000	4.370	AO	19,563	78,250	04/18/2006	10/01/2015
650028-PL-1	New York State Call			1	1FE	1,092,820	112.8770	1,128,770	1,000,000	1,088,923		(3,897)			5.000	3.500	MS	14,722	25,000	08/30/2011	09/15/2018
658546-QM-1	North Central, TX Health Fac, ETM			1	1	772,168	109.1230	829,335	760,000	764,404		(857)			5.750	5.600	JD	3,642	43,700	11/10/1999	06/01/2016
662903-LB-7	North Texas Muni Wtr BAB-Direct pay			1	1FE	1,655,865	112.1290	1,738,000	1,550,000	1,643,313		(9,723)			6.003	5.046	MS	31,016	93,047	09/09/2010	09/01/2019
665444-HM-0	Northern Muni Power, MN Call			1	1FE	531,015	115.4520	577,260	500,000	520,724		(2,978)			5.000	4.211	JJ	12,500	25,000	05/06/2008	01/01/2018
677555-XE-9	Ohio State Economic Dev Tax-Sink			2	1	300,000	100.8300	302,490	300,000	300,000					5.350	5.350	MJSD	1,338	16,050	01/31/2006	12/01/2012
677632-MV-0	Ohio State Univ Gen Recpts BAB				1FE	1,000,000	115.2530	1,152,530	1,000,000	1,000,000					4.910	4.910	JD	4,092	56,601	09/15/2010	06/01/2040
67766W-CV-2	Ohio State Wtr Dev Call			1	1FE	1,000,000	102.0570	1,020,570	1,000,000	1,000,000					5.100	5.100	JD	4,250	51,000	02/14/2002	12/01/2022
67908N-LW-9	Oklahoma St Capitol Call			1	1FE	512,040	106.3120	531,560	500,000	506,396		(1,648)			5.000	4.600	JJ	12,500	25,000	05/01/2008	07/01/2015
67920P-CT-5	Oklahoma Trans Auth Pre			1	1FE	131,850	100.0140	125,018	125,000	125,000		(1,627)			5.250	3.910	JJ	3,281	6,563	07/01/2007	01/01/2012
67920P-DD-9	Oklahoma Trans Auth Call			1	1FE	922,950	100.0140	875,123	875,000	875,000		(11,389)			5.250	3.910	JJ	22,969	45,938	07/01/2007	01/01/2012
681793-U4-5	Omaha Neb. Public Pwr Dist. Call			1	1FE	2,969,440	110.1200	3,050,324	2,770,000	2,843,303		(21,879)			5.000	4.078	FA	57,708	138,500	07/28/2005	02/01/2015
68607D-HG-3	Oregon State Dept Trans Hwy-Call			1	1FE	996,067	109.8820	1,021,903	930,000	979,762		(9,252)			4.550	3.350	MN	5,407	42,315	03/15/2010	11/15/2016
686507-BW-3	Orlando, FL Call			1	1FE	1,208,489	110.1690	1,266,944	1,150,000	1,198,938		(5,634)			5.000	4.310	AO	14,375	57,500	04/07/2010	04/01/2019
71884A-SN-0	Phoenix, AZ Call			1	1FE	1,625,946	115.2770	1,763,738	1,530,000	1,588,098		(9,203)			5.000	4.219	JJ	38,250	76,500	07/23/2007	07/01/2017
727364-AX-9	Plantation, FL Call			1	1FE	1,157,580	104.6130	1,140,282	1,090,000	1,104,461		(8,451)			5.000	4.145	FA	20,589	54,500	11/17/2004	08/15/2013
76218K-DG-5	Rhode Island Depositors Econ Protn Corp			1	1	1,043,050	108.5060	1,085,060	1,000,000	1,000,000					6.000	4.975	FA	25,000	60,000	10/16/2000	08/01/2017
783245-HY-2	Rutherford County, TN Call			1	1FE	1,186,375	107.9430	1,230,550	1,140,000	1,161,824		(4,769)			5.000	4.482	FA	23,750	57,000	04/19/2006	02/01/2016
795560-CH-2	Salt Lake & Sandy, UT Call			1	1FE	2,140,000	108.7550	2,175,100	2,000,000	2,048,488		(14,885)			5.000	4.132	JJ	50,000	100,000	01/21/2005	01/01/2015
795685-CD-6	Salt Lake Cnty, UT Call			1	1FE	2,164,600	112.2150	2,244,300	2,000,000	2,066,469		(16,928)			5.000	3.995	FA	41,667	100,000	07/13/2005	08/01/2015
812642-8F-6	Seattle, WA Call			1	1FE	4,302,000	107.9750	4,319,000	4,000,000	4,065,597		(33,686)			5.250	4.309	MN	35,000	210,000	11/13/2003	11/01/2013
812670-CL-9	Seattle, WA Museum Call			1	1FE	2,562,311	111.0620	2,715,466	2,445,000	2,491,064		(12,914)			5.000	4.371	AO	30,563	122,250	11/02/2005	04/01/2015
829594-EU-0	Sioux Falls, SD Call			1	1FE	2,638,737	115.0460	2,870,398	2,495,000	2,584,725		(13,165)			5.000	4.300	MN	15,940	124,750	07/31/2007	11/15/2017
837147-VH-7	South Carolina Pub Svc Auth Call			1	1FE	1,046,910	103.4040	1,034,040	1,000,000	1,012,261		(4,358)			5.500	4.987	JJ	27,500	55,000	03/12/2002	07/01/2012

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
837147-VJ-3	South Carolina Pub Svc Auth Call			1	1FE	1,042,520	103.3570	1,033,570	1,000,000	1,011,996		(3,846)			5.500	5.040	JJ	27,500	55,000	03/12/2002	07/01/2012
837147-YW-1	South Carolina Pub Svc Auth Call			1	1FE	1,535,250	105.6970	1,585,455	1,500,000	1,506,463		(4,065)			5.000	4.699	JJ	37,500	75,000	07/30/2003	07/01/2013
83787R-AT-2	South Fulton, GA Wtr & Swr - Call			1	1FE	1,171,093	104.9250	1,154,175	1,100,000	1,146,844		(4,104)			5.250	4.665	JJ	28,875	57,750	03/30/2005	01/01/2021
845040-HB-3	Southwest Higher Ed Auth, TX Call			1	1FE	1,027,411	108.7920	1,044,403	960,000	1,016,196		(6,038)			5.000	4.110	AO	12,000	48,000	02/04/2010	10/01/2019
849088-AK-5	Spokane, WA Pub Facs Call			1	1FE	2,288,550	100.3590	2,097,503	2,090,000	2,090,000		(21,768)			5.500	4.326	JD	9,579	114,950	11/06/2001	12/01/2014
882854-UU-4	Texas Water Development Board Call			1	1FE	459,187	100.2550	446,135	445,000	445,000					5.625	5.135	JJ	11,542	25,031	01/04/2002	07/15/2021
898796-Z9-1	Tucson, AZ Call			1	1FE	3,051,239	110.9060	3,149,730	2,840,000	2,924,415		(22,007)			5.000	4.080	JJ	71,000	142,000	07/27/2005	07/01/2015
914084-L3-0	University of Arkansas Call			1	1FE	1,846,600	111.1530	1,945,178	1,750,000	1,795,541		(9,768)			5.000	4.311	MS	29,167	87,500	03/08/2006	03/01/2016
91417K-HX-2	University Colorado Enterprise Call			1	1FE	1,040,110	106.6170	1,066,170	1,000,000	1,023,834		(4,790)			5.000	4.400	JD	4,167	50,000	05/23/2008	06/01/2016
916277-KV-7	Upper Occoquan, VA BAB				1FE	750,000	119.7980	898,485	750,000	750,000					5.300	5.300	JJ	19,875	20,758	12/20/2010	07/01/2027
917565-HJ-5	Utah Tran Auth Call			1	1FE	1,836,065	112.0050	1,960,088	1,750,000	1,827,902		(8,163)			5.000	4.205	JD	3,889	87,500	03/09/2011	06/15/2018
917565-HK-2	Utah Tran Auth Call			1	1FE	208,516	111.3200	222,640	200,000	207,815		(701)			5.000	4.300	JD	444	10,000	04/19/2011	06/15/2018
927793-PC-7	Virginia Commonwealth Call			1	1FE	1,235,415	113.4710	1,327,611	1,170,000	1,206,072		(7,364)			5.000	4.220	MN	7,475	58,500	09/21/2007	05/15/2016
928172-MT-9	Virginia State Call			1	1FE	1,323,948	113.4530	1,406,817	1,240,000	1,275,016		(8,887)			5.000	4.144	FA	25,833	62,000	11/17/2005	08/01/2015
928172-PP-4	Virginia State Pub Bldg Auth-Call			1	1FE	1,558,980	106.2700	1,594,050	1,500,000	1,543,784		(8,589)			4.500	3.800	FA	28,125	67,500	03/09/2010	08/01/2016
92817L-KM-4	Virginia State Res Auth Call			1	1FE	536,060	119.6180	598,090	500,000	528,582		(3,068)			5.000	4.130	AO	6,250	25,000	06/24/2009	10/01/2019
930876-BZ-9	Wake Cnty, NC Call			1	1FE	1,100,900	117.1210	1,171,210	1,000,000	1,084,257		(8,870)			5.000	3.770	JJ	25,000	50,000	01/29/2010	01/01/2020
938240-CN-6	Washington Cnty, OR BAB-NC			2	1FE	999,806	117.2060	1,090,016	930,000	996,923		(2,090)			5.701	5.100	AO	13,255	53,019	07/30/2010	10/01/2030
975680-AQ-2	Winston-Salem, NC NC				1FE	2,338,669	122.8000	2,554,240	2,080,000	2,311,925		(14,314)			5.000	3.861	JD	8,667	104,000	01/21/2010	06/01/2024
975700-FY-6	Winston-Salem, North Carolina Call			1	1FE	2,211,048	110.5230	2,326,509	2,105,000	2,147,420		(11,283)			5.000	4.358	JD	8,771	105,250	12/12/2005	06/01/2015
98972L-EC-1	Zionsville, IN Cmnty Sch Bldg Call			1	1FE	1,036,170	106.4810	1,064,810	1,000,000	1,030,847		(1,601)			5.000	4.690	JJ	23,056	50,000	06/09/2008	07/15/2025
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						157,009,682	XXX	163,363,048	147,864,164	152,607,952	0	(860,116)	0	0	XXX	XXX	XXX	2,078,859	6,897,028	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
312934-UP-5	FG A87790			2	1	3,194,931	105.0340	3,414,985	3,251,321	3,196,394		364			4.000	4.287	MON	10,838	130,053	12/16/2009	08/01/2039
313637-EA-4	FNMA DUS Pool 109129			2	1	842,372	99.8840	792,951	793,871	793,871		(1,868)			7.590	6.758	MON		60,255	10/15/1997	05/01/2015
3136A1-QT-5	FNR 2011-96 DB			2	1	1,090,544	103.8760	1,132,813	1,090,544	1,090,544					3.500	3.503	MON	3,181	6,362	10/12/2011	09/25/2026
3136A3-KN-0	FNR 2011-146 LX			2	1	2,046,250	100.0000	2,000,000	2,000,000	2,046,231		(19)			3.500	3.102	MON	5,833		12/21/2011	09/25/2019
31371K-UA-7	FNMA Pool 254477			2	1	456,005	109.3160	504,198	461,230	456,110		23			5.500	5.852	MON	2,114	25,368	01/24/2007	10/01/2032
31371N-SQ-9	FN 257126			2	1	1,106,869	108.5820	1,109,620	1,021,922	1,103,089		(3,290)			5.500	1.905	MON	4,684	56,206	12/14/2010	02/01/2023
3137A0-EU-5	FHR 3687 B			2	1	3,139,453	107.3900	3,221,705	3,000,000	3,134,198		(5,255)			4.000	3.032	MON	10,000	20,000	10/24/2011	05/15/2030
3137A1-BV-4	FHR 3718 AY			2	1	5,259,375	106.9100	5,345,510	5,000,000	5,252,308		(7,067)			4.000	3.097	MON	16,667	33,333	10/19/2011	06/15/2030
3137A3-JW-0	FHR 3753 AS			2	1	1,512,059	105.0010	1,538,869	1,465,573	1,505,855		(6,205)			3.500	2.372	MON	4,275	17,098	08/03/2011	09/15/2025
3137A3-KG-3	FHR 3753 DC			2	1	1,314,333	102.1980	1,311,860	1,283,646	1,313,334		(999)			3.500	3.147	MON	3,744	11,232	09/21/2011	01/15/2021
3137A4-WF-0	FHR 3775 BC			2	1	928,557	103.1940	941,154	912,027	927,240		(1,318)			3.500	2.652	MON	2,660	5,320	10/24/2011	07/15/2025
3137A7-JZ-4	FHR 3810 NB			2	1	2,238,434	106.1060	2,538,944	2,392,847	2,251,123		12,690			4.000	5.122	MON	7,976	63,809	04/15/2011	07/15/2018
3137A8-XZ-6	FHR 3844 DA			2	1	1,424,845	106.3080	1,419,981	1,335,727	1,405,865		(18,980)			4.500	2.143	MON	5,009	35,063	05/09/2011	09/15/2017
3137AC-SF-7	FHR 3901 VB			2	1	1,499,613	106.2870	1,513,037	1,423,542	1,499,105		(507)			4.000	3.052	MON	4,745		12/12/2011	06/15/2018
3137AD-ZD-2	FHR 3911 B			2	1	2,060,000	104.4130	2,088,255	2,000,000	2,058,976		(1,024)			3.500	3.163	MON	5,833	11,667	10/17/2011	06/15/2026
31381D-2V-6	FNMA Pool 458088			2	1	18,532	114.1870	19,151	16,771	17,588		(164)			11.807	7.846	MON	165	1,987	04/23/2003	07/15/2015
31392W-UQ-1	FHR 2510 NM			2	1	420,473	103.6640	422,992	408,041	408,769		(455)			5.000	4.736	MON	1,700	20,402	11/13/2002	09/25/2014
31393B-QC-2	FNR 2003-37 QD			2	1	332,864	103.4290	346,879	335,379	334,027		141			5.000	5.120	MON	1,397	16,769	07/06/2005	11/25/2014
31393L-CQ-4	FHR 2577 LV			2	1	637,917	100.2010	613,511	612,278	611,757		(1,661)			5.250	4.703	MON	2,679	32,144	02/24/2003	04/15/2012
31393N-M8-9	FHR 2590 TU			2	1	199,102	100.7110	202,784	201,352	200,765		320			5.000	5.315	MON	839	10,068	05/20/2008	08/25/2012
31393V-MQ-1	FHR 2628 AB			2	1	897,633	106.2880	981,561	923,488	916,243		1,721			4.500	4.914	MON	3,463	41,557	11/08/2004	07/15/2017
31393X-UJ-4	FNR 2004-26 PD			2	1	3,095,796	107.2150	3,100,658	2,892,000	3,037,899		(57,430)			4.500	2.379	MON	10,845	130,140	12/21/2010	11/25/2016
31393Y-3T-0	FNR 2004-51 VC			2	1	486,144	100.5560	458,339	455,804	455,162		(3,120)			6.000	4.923	MON	2,279	27,348	09/28/2004	04/25/2012

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
31394A-TN-6	FNR 2004-61 VE			2	1	795,107	102.3200	783,794	766,022	765,888		(1,870)			5.500	4.894	MON	3,511	42,131	12/02/2004	12/25/2012
31394B-W4-2	FNR 2004-95 EA			2	1	3,679,503	106.5280	3,775,750	3,544,373	3,608,840		(48,489)			4.500	3.107	MON	13,291	159,497	06/22/2010	12/25/2015
31394J-EK-9	FHR 2683 JA			2	1	15,725	100.3640	15,807	15,750	15,725					4.000	4.034	MON	53	630	09/16/2003	05/25/2012
31394L-PM-8	FHR 2698 BA			2	1	277,456	104.0690	287,087	275,861	275,735		(87)			5.000	4.934	MON	1,149	13,793	01/26/2005	03/25/2015
31394T-DR-3	FHR 2759 GC			2	1	174,435	100.1240	173,271	173,056	172,767		(169)			5.000	4.878	MON	721	8,653	04/20/2005	03/15/2012
31394U-FR-8	FNR 2005-95 LK			2	1	248,364	102.7510	264,795	257,706	256,163		2,629			4.500	5.215	MON	966	11,597	08/02/2006	10/25/2012
31395A-C8-6	FHR 2806 AC			2	1	180,097	103.0240	186,211	180,747	180,348		12			5.000	5.079	MON	753	9,037	07/12/2005	01/15/2014
31395J-5E-2	FHR 2881 AG			2	1	433,614	107.4320	467,007	434,701	433,842		27			4.500	4.552	MON	1,630	19,562	12/06/2004	03/15/2021
31395J-W3-6	FHR 2888 HD			2	1	870,840	101.0360	884,281	875,216	873,295		447			5.000	5.107	MON	3,647	43,761	09/27/2005	11/15/2012
31395T-U7-7	FHR 2983 PB			2	1	405,972	100.4810	398,218	396,312	395,907		(948)			5.500	5.091	MON	1,816	21,797	05/25/2005	05/15/2012
31397Q-WZ-7	FNR 2011-15 VB			2	1	756,401	105.7730	856,761	810,000	761,043		4,642			4.000	5.160	MON	2,700	21,600	04/06/2011	07/25/2018
31397S-H4-9	FNR 2011-46 MB			2	1	4,246,875	106.8460	4,273,840	4,000,000	4,236,681		(10,194)			4.000	2.560	MON	13,333	26,667	10/17/2011	03/25/2017
31397S-ZF-4	FNR 2011-42 VA			2	1	1,260,396	107.1490	1,275,750	1,190,632	1,235,467		(24,929)			4.500	1.320	MON	4,465	35,719	04/21/2011	09/25/2015
31397U-GT-0	FNR 2011-49 CA			2	1	1,397,318	103.4330	1,419,559	1,372,443	1,393,654		(3,664)			3.500	3.012	MON	4,003	28,021	05/11/2011	01/25/2019
31398C-XG-8	FHR 3534 MB			2	1	1,162,591	108.7320	1,269,263	1,167,333	1,162,986		264			4.000	4.066	MON	3,891	46,693	06/15/2010	04/15/2024
31398L-NU-8	FHR 3606 A			2	1	586,000	103.7110	579,088	558,365	571,877		(11,856)			4.000	1.914	MON	1,861	22,335	09/29/2010	07/15/2015
31398N-U8-5	FNR 2010-123 BP			2	1	2,751,363	110.3670	2,790,782	2,528,638	2,746,459		(4,903)			4.500	3.412	MON	9,482	18,965	09/30/2011	07/25/2033
31398Q-M9-5	FHR 3685 WB			2	1	617,461	103.3620	616,059	596,018	608,242		(9,219)			4.000	2.033	MON	1,987	17,881	03/07/2011	01/15/2015
31398R-E6-8	FNR 2010-57 AP			2	1	1,610,269	105.4380	1,633,025	1,548,801	1,608,673		(1,596)			4.500	3.118	MON	5,808		11/29/2011	11/25/2017
31398S-SG-9	FNR 2010-136 BA			2	1	3,767,797	104.5090	3,803,667	3,639,559	3,759,011		(8,786)			3.500	2.670	MON	10,615	42,462	08/26/2011	10/25/2030
31398T-SB-8	FNR 2010-93 VB			2	1	3,180,000	106.6580	3,199,740	3,000,000	3,172,112		(7,888)			4.500	2.268	MON	11,250	11,250	11/10/2011	04/25/2015
31403D-GZ-6	FNMA Pool 745516			2	1	313,729	109.1910	342,992	314,121	313,699		(4)			5.500	5.479	MON	1,440	17,277	12/01/2006	05/01/2036
31412M-BZ-0	FNMA 928956			2	1	1,623,005	110.1910	1,637,453	1,486,013	1,619,085		(3,551)			6.000	3.310	MON	7,430	89,161	12/15/2010	12/01/2027
31416B-4A-3	FN 995517			2	1	1,104,829	108.5820	1,109,656	1,021,955	1,102,688		(2,053)			5.500	1.849	MON	4,684	56,207	12/22/2010	01/01/2024
31417Y-3N-5	FN MA0804			2	1	1,906,805	105.6740	1,956,909	1,851,829	1,905,544		(1,261)			4.000	2.862	MON	6,173	37,037	06/06/2011	07/01/2031
31417Y-4C-8	FN MA0818			2	1	4,908,553	105.6740	4,977,112	4,709,856	4,906,371		(2,183)			4.000	2.829	MON	15,700	31,399	10/14/2011	08/01/2031
31417Y-TV-9	FN MA0563			2	1	1,303,887	105.6740	1,336,121	1,264,376	1,302,524		(1,198)			4.000	3.391	MON	4,215	50,575	11/15/2010	11/01/2030
31417Y-W5-2	FN MA0667			2	1	1,869,635	105.6740	1,978,818	1,872,561	1,869,570		(66)			4.000	4.011	MON	6,242	62,419	02/08/2011	10/01/2030
31418A-AV-0	FN MA0919			2	1	5,132,240	103.9660	5,181,932	4,984,269	5,131,051		(1,189)			3.500	3.169	MON	14,537	14,537	10/20/2011	12/01/2031
31419F-EB-8	FN AE4629			2	1	1,109,070	105.1430	1,111,906	1,057,516	1,108,684		(386)			4.000	3.448	MON	3,525	7,050	09/29/2011	10/01/2040
38373Q-PY-1	GNR 2003-41 BX			2	1	1,640,146	108.8760	1,905,163	1,749,839	1,708,879		899			4.500	5.069	MON	6,562	78,743	12/10/2003	01/20/2033
38373S-W7-8	GNR 2003-35 TB			2	1	113,971	108.3260	123,537	114,042	113,887		7			4.250	4.276	MON	404	4,847	04/24/2003	09/16/2023
38373T-Z2-4	GNR 2002-15 PC			2	1	184,890	106.1680	204,756	192,860	191,403		166			5.500	5.933	MON	884	10,607	05/20/2002	11/20/2014
38374E-ZM-2	GNR 2003-116 JD			2	1	987,031	107.8510	1,078,514	1,000,000	993,106		1,708			5.000	5.280	MON	4,167	50,000	09/09/2008	05/20/2016
38374F-W6-7	GNR 2004-21 PC			2	1	986,563	108.1220	1,081,224	1,000,000	992,788		1,781			5.000	5.287	MON	4,167	50,000	09/04/2008	12/20/2016
38374H-K6-6	GNR 2004-72 DC			2	1	168,735	100.3190	169,325	168,788	168,354		(22)			5.000	5.011	MON	703	8,439	05/09/2005	03/20/2012
38376V-SB-4	GNR 2010-21 NB			2	1	1,022,500	109.5790	1,095,788	1,000,000	1,016,135		(3,843)			4.500	4.098	MON	3,750	45,000	02/26/2010	10/20/2017
38376V-WV-5	GNR 2010-17 BP			2	1	3,095,625	109.7240	3,291,714	3,000,000	3,069,683		(14,057)			4.500	3.939	MON	11,250	135,000	03/04/2010	08/16/2018
38376Y-TG-6	GNR 2010-43 QX			2	1	2,954,297	103.9200	3,117,596	3,000,000	2,955,865		1,568			3.000	3.213	MON	7,500	30,000	08/19/2011	05/20/2021
38377J-R8-8	GNR 2010-117 E			2	1	1,966,875	95.6310	1,912,614	2,000,000	1,967,776		901			3.000	3.220	MON	5,000	15,000	09/08/2011	08/20/2022
38377T-2L-4	GNR 2011-23 GQ			2	1	2,169,222	106.9720	2,216,301	2,071,861	2,151,165		(18,056)			4.500	3.303	MON	7,769	69,925	03/03/2011	02/20/2025
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						97,181,291	XXX	99,802,944	94,468,782	96,839,421	0	(261,518)	0	0	XXX	XXX	XXX	323,961	2,221,453	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						254,190,973	XXX	263,165,992	242,332,946	249,447,373	0	(1,121,634)	0	0	XXX	XXX	XXX	2,402,820	9,118,481	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
000361-AH-8	AAR Corp Call/Put/Conv			1	3FE	10,200	99.0000	9,900	10,000	9,900	(252)	(48)			1.750	0.366	FA	73		08/19/2011	02/06/2013
00130H-BH-7	AES Corporation NC				3FE	502,913	110.3530	546,247	495,000	500,453		(722)			8.000	7.760	AO	8,360	39,600	04/08/2008	10/15/2017
00130H-BN-4	AES Corporation NC				3FE	523,200	111.2030	606,056	545,000	526,470		1,453			8.000	8.576	JD	3,633	43,600	09/14/2009	06/01/2020
00130H-BR-5	AES Corporation 144A-NC	LS			3FE	908,175	107.9710	971,739	900,000	907,969		(206)			7.375	7.243	JJ	36,138		07/21/2011	07/01/2021
00165A-AB-4	AMC Entertainment Inc Call	LS		1	4FE	415,350	104.0000	405,600	390,000	405,600	(8,560)	(1,190)			8.750	7.579	JD	2,844	17,063	07/07/2011	06/01/2014

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
001814-AQ-5	ANR Pipeline Co NC				1FE	1,209,450	132.6830	1,326,830	1,000,000	1,201,081		(8,369)			7.375	5.127	FA	27,861	36,875	04/08/2011	02/15/2024
002447-AA-8	Awas Aviation Capital Lt 144A-Call			1	3FE	721,552	101.6490	730,531	718,680	721,110		(382)			7.000	6.916	AO	10,621	47,383	04/13/2011	10/15/2016
008252-AL-2	Affiliated Managers Group Conv/Call/Put			1	2FE	133,000	109.1250	152,775	140,000	133,456		131			3.950	4.245	FA	2,089	5,530	07/30/2008	08/15/2038
00850L-AA-2	Agribank FCB NC	LS			1FE	1,205,270	125.1130	1,251,130	1,000,000	1,177,840		(18,070)			9.125	6.142	JJ	42,076	91,250	06/09/2010	07/15/2019
016745-AL-5	Allbritton Communication Conv				4FE	164,938	99.0000	173,250	175,000	166,442		958			8.000	9.026	MN	1,789	14,000	06/03/2010	05/15/2018
01741R-AD-4	Allegheny Technologies Inc Conv	LS			2FE	449,519	140.5000	547,950	390,000	444,120		(5,399)			4.250	(1.383)	JD	1,381	8,288	10/04/2011	06/01/2014
018581-AD-0	Alliance Data Conv				3	680,139	138.1250	1,022,125	740,000	712,170		16,364			1.750	4.213	FA	5,396	12,950	08/20/2010	08/01/2013
018804-AK-0	Alliant Techsystems Inc Conv/Put/Call			1	3FE	76,263	103.2500	72,275	70,000	72,275	(2,568)	(1,420)			3.000	0.361	FA	793	1,050	03/16/2011	08/20/2014
02005N-AF-7	Ally Financial Inc NC				4FE	467,906	97.1630	451,808	465,000	451,808	(15,428)	(671)			4.500	4.259	FA	8,138	10,463	04/15/2011	02/11/2014
02005N-AJ-9	Ally Financial Inc NC	LS			4FE	163,138	101.2880	156,996	155,000	156,996	(5,799)	(342)			7.500	6.727	MS	3,423	5,813	06/07/2011	09/15/2020
02076X-AC-6	Alpha Natural Resources Call	LS		1	3FE	671,752	96.9520	654,426	675,000	654,426	(17,475)	149			6.250	6.315	JD	3,516	21,094	08/30/2011	06/01/2021
02261W-AB-5	Alza Corp Convertible	@		1	1FE	1,319,409	94.7500	1,449,675	1,530,000	1,185,216		(12,745)				(63.637)	MAT			02/11/2011	07/28/2020
023763-AA-3	American Airlines Pt Trst 09-1A			2	2FE	2,102,502	107.4880	2,017,801	1,877,234	2,087,163		(15,339)			10.375	7.269	JJ	96,841		08/11/2011	07/02/2019
02406P-AG-5	American Axle & Manfacturing 144A-Call	LS		1	3FE	722,450	109.0000	752,100	690,000	717,013		(4,153)			9.250	8.288	JJ	29,430	63,825	09/22/2010	01/15/2014
02406P-AK-6	American Axle & Manfacturing NC	LS			4FE	268,688	98.5000	270,875	275,000	268,723		35			7.750	8.146	MN	3,434		12/15/2011	11/15/2019
03070Q-AN-1	Ameristar Casinos Inc Call	LS		1	4FE	389,500	103.0000	391,400	380,000	389,402		(98)			7.500	7.130	AO	6,017		11/03/2011	04/15/2021
032095-AA-9	Amphenol Corporation NC				2FE	1,576,020	106.8190	1,602,285	1,500,000	1,550,325		(16,375)			4.750	3.511	MN	9,104	71,250	05/26/2010	11/15/2014
032511-AY-3	Anadarko Petroleum Corp NC	LS			2FE	455,213	115.3510	588,290	510,000	456,310		716			6.450	7.374	MS	9,686	32,895	10/25/2010	09/15/2036
034863-AA-8	Anglo American Capital NC				2FE	1,150,000	114.6440	1,146,440	1,000,000	1,078,029		(31,380)			9.375	5.658	AO	21,615	93,750	08/11/2009	04/08/2014
03746A-AA-8	Apache Finance Canada NC				1FE	1,746,630	149.8020	2,247,030	1,500,000	1,725,165		(6,593)			7.750	6.338	JD	5,167	116,250	06/19/2008	12/15/2029
037933-AE-8	Apria Healthcare Group Call			1	3FE	249,013	103.5950	253,808	245,000	247,448		(707)			11.250	10.830	MN	4,594	27,563	07/27/2009	11/01/2014
039380-AD-2	Arch Coal Inc. 144A-Call	LS		1	4FE	601,050	102.5640	615,384	600,000	601,002		(48)			7.000	6.971	JD	1,867	21,117	06/16/2011	06/15/2019
039380-AF-7	Arch Coal Inc. 144A-Call			1	4FE	968,938	103.0050	993,998	965,000	968,868		(70)			7.250	7.191	JD	3,109	35,176	12/02/2011	06/15/2021
039483-AY-8	Archer Daniels Midland Co. NC				1FE	960,670	118.9200	1,189,200	1,000,000	971,862		3,642			5.450	6.000	MS	16,047	54,500	09/22/2008	03/15/2018
048825-BC-6	Atlantic Richfield Co. NC				1FE	1,045,000	101.9950	1,019,950	1,000,000	1,006,414		(25,039)			8.500	5.845	AO	21,250	85,000	06/02/2010	04/01/2012
04939M-AE-9	Atlas Pipeline Partners Call			1	4FE	270,000	105.8590	285,819	270,000	270,000					8.750	8.750	JD	1,050	23,625	06/25/2008	06/15/2018
05329W-AJ-1	Auto Nation Inc NC	LS			3FE	684,456	105.7120	729,413	690,000	685,407		565			6.750	6.882	AO	9,833	46,575	04/05/2010	04/15/2018
053773-AL-1	Avis Budget Car Rental Call	LS		1	4FE	785,176	104.5000	809,875	775,000	783,665		(990)			9.625	9.383	MS	21,964	74,594	07/13/2010	03/15/2018
05379B-AM-9	Avista Corp NC				1FE	854,020	116.8330	1,168,330	1,000,000	860,756		1,980			5.700	6.864	JJ	28,500	57,000	04/30/2008	07/01/2037
05379B-AP-2	Avista Corp NC				1FE	1,002,200	116.6610	1,166,610	1,000,000	1,001,908		(139)			5.125	5.101	AO	12,813	51,250	09/15/2009	04/01/2022
05563Q-AA-8	Bank of New York 144A - Callable			1	1FE	1,050,000	102.6040	1,026,040	1,000,000	1,039,459		(1,421)			7.780	7.340	JD	6,483	77,800	11/14/2001	12/01/2026
058498-AL-0	Ball Corp. Call	LS		1	3FE	680,153	104.0000	712,400	685,000	681,354		457			6.625	6.731	MS	13,362	45,381	11/16/2009	03/15/2018
06406H-BQ-1	Bank of New York Mellon NC	LS			1FE	1,029,071	104.5520	1,045,520	1,000,000	1,020,839		(5,716)			2.950	2.320	JD	1,065	29,500	07/15/2010	06/18/2015
067383-AA-7	C.R. Bard, Inc. Put				1FE	812,296	133.4030	1,067,224	800,000	810,932		(422)			6.700	6.555	JD	4,467	53,600	04/24/2008	12/01/2026
06740J-ZU-7	Barclays Bank PLC NC				1FE	746,250	78.5000	588,750	750,000	746,521		271			2.230	3.694	MJSD	279	20,103	04/12/2011	03/25/2020
06740P-Q5-8	Barclays Bank Call			1	1FE	492,500	90.3640	451,820	500,000	494,810		2,310			5.000	5.574	JJ	10,694	12,500	01/21/2011	01/27/2026
07385T-AJ-5	Bear Stearns Co Inc NC	LS			1FE	1,033,930	109.0100	1,090,100	1,000,000	1,010,706		(3,367)			5.700	5.293	MN	7,283	57,000	09/08/2003	11/15/2014
079857-AC-2	Bellsouth Capital Funding Put				1FE	2,380,525	112.2950	2,397,498	2,135,000	2,321,940		(8,170)			6.040	5.188	MN	16,477	128,954	05/02/2003	11/15/2026
081437-AE-5	Bemis Company NC				2FE	1,969,720	100.6590	2,013,180	2,000,000	1,998,604		5,467			4.875	5.163	AO	24,375	97,500	01/24/2006	04/01/2012
09062X-AA-1	Biogen Idec Inc NC				2FE	503,310	105.4170	527,085	500,000	501,132		(913)			6.000	5.796	MS	10,000	30,000	06/11/2009	03/01/2013
091797-AM-2	Black & Decker Corp NC				1FE	248,145	109.2370	273,093	250,000	249,386		198			4.750	4.844	MN	1,979	11,875	10/13/2004	11/01/2014
09256B-AB-3	Blackstone Holdings NC				1FE	1,482,540	103.3650	1,550,475	1,500,000	1,483,868		1,328			5.875	6.029	MS	25,948	86,901	01/19/2011	03/15/2021
093662-AC-8	Block Financial Corp. Nc	LS			2FE	1,504,905	101.8920	1,528,380	1,500,000	1,501,758		(564)			5.125	5.080	AO	13,026	76,875	06/08/2005	10/30/2014
099724-AG-1	Borg Warner Auto NC				2FE	2,355,109	106.4060	2,395,199	2,251,000	2,352,991		(2,118)			4.625	4.003	MS	30,654		10/07/2011	09/15/2020
12189M-AQ-2	Burlington North Santa Fe NC				1FE	1,106,230	110.2900	1,102,900	1,000,000	1,028,712		(11,342)			6.250	4.931	MN	10,417	62,500	12/03/2003	05/01/2014
12189T-AY-0	Burlington Northern Santa Fe NC				2FE	1,927,800	115.6680	2,313,360	2,000,000	1,951,758		7,424			5.650	6.188	MN	18,833	113,000	07/22/2008	05/01/2017
12489L-AG-3	CB Richard Ellis Service 144A-Call	LS		1	4FE	621,188	101.5000	624,225	615,000	620,534	5,985	(452)			6.625	6.486	AO	8,601	41,536	10/13/2010	10/15/2020
1248EP-AS-2	CCO Holdings Call				3FE	519,856	105.0000	546,000	520,000	519,863		7			7.000	7.005	JJ	16,784	9,481	08/17/2011	01/15/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
1248EP-AU-7	CCO Holdings Call	LS		1	3FE	764,428	102.0000	780,300	765,000	764,448		20			6.500	6.510	AO	8,426	23,481	05/11/2011	04/30/2021
12527G-AB-9	CF Industries Inc NC				3FE	990,738	120.3140	1,058,763	880,000	985,027		(5,222)			7.125	5.317	MN	10,450	43,463	08/02/2011	05/01/2020
12572X-AA-8	CME Group Index Services NC				1FE	499,000	107.1410	535,705	500,000	499,193		111			4.400	4.430	MS	6,478	22,000	03/08/2010	03/15/2018
12626P-AD-5	CRH America Inc NC				2FE	2,178,800	101.2510	2,025,020	2,000,000	2,006,691		(32,101)			6.950	5.261	MS	40,928	139,000	11/23/2005	03/15/2012
126307-AD-9	CSC Holdings LLC				3FE	60,000	105.9760	63,586	60,000	60,000					6.750	6.750	MN	518		10/31/2011	11/15/2021
126650-BQ-2	CVS Corp. PT-NC			2	2FE	931,701	109.1670	997,166	913,432	930,127		(706)			6.943	6.785	MON	3,699	63,420	09/22/2009	12/10/2029
127210-AB-8	Cadbury Schweppes 144A - NC				2FE	994,880	106.3800	1,063,800	1,000,000	998,910		580			5.125	5.191	AO	12,813	51,250	10/22/2003	10/01/2013
13342B-AC-9	Cameron International Corp NC				2FE	1,502,265	116.9650	1,754,475	1,500,000	1,501,819		(218)			6.375	6.352	JJ	44,094	95,625	08/13/2008	07/15/2018
141784-AM-0	Cargill Inc. NC				1FE	860,145	129.2270	839,976	650,000	859,109		(1,036)			7.410	4.500	MN	6,154		11/17/2011	06/18/2027
143905-AJ-6	Carriage Services Inc Call			1	4FE	177,188	100.7500	176,313	175,000	176,313	(426)	(449)			7.875	7.503	JJ	6,355	6,891	01/25/2011	01/15/2015
147446-AR-9	Case New Holland Inc NC				3FE	34,762	114.5000	40,075	35,000	34,797		26			7.875	8.000	JD	230	2,758	06/22/2010	12/01/2017
151020-AD-6	Celgene Corp NC				2FE	1,501,100	101.4320	1,521,480	1,500,000	1,500,846		(205)			2.450	2.434	AO	7,758	37,567	10/05/2010	10/15/2015
165167-CA-3	Chesapeake Energy Conv/put/call			1	3FE	798,400	89.2500	803,250	900,000	697,589	(106,776)	1,440			2.500	2.932	MN	2,875	22,500	05/04/2011	05/15/2037
165167-CF-2	Chesapeake Energy NC	LS			3FE	732,633	105.5000	779,645	739,000	733,274		475			6.625	6.745	FA	18,496	48,687	08/12/2010	08/15/2020
165258-AA-2	Chesapeake Oil 144A-Call			1	3FE	667,669	105.0070	703,547	670,000	667,670		1			6.625	6.680	MN	7,768		11/30/2011	11/15/2019
17252M-AH-3	Cintas Corporation NC				2FE	1,149,720	120.1030	1,201,030	1,000,000	1,133,439		(16,281)			6.125	3.600	JD	5,104	61,250	03/02/2011	12/01/2017
17305B-AB-7	Citicorp Lease NC				1FE	3,427,460	113.1330	3,393,990	3,000,000	3,370,196		(35,337)			8.040	6.060	JD	10,720	241,200	09/21/2010	12/15/2019
17453B-AJ-0	Citizens Communications Co NC				3FE	250,219	91.7500	238,550	260,000	238,550	(12,044)	159			9.000	9.406	FA	8,840	23,400	03/29/2010	08/15/2031
186108-CJ-3	Cleveland Electric Illum NC				2FE	497,330	116.3170	581,585	500,000	497,618		127			5.500	5.553	FA	10,389	27,500	08/13/2009	08/15/2024
189054-AF-6	Clorox Co. California NC				2FE	1,274,825	108.1780	1,352,225	1,250,000	1,258,886		(2,659)			5.000	4.746	JJ	28,819	62,500	01/19/2005	01/15/2015
191216-AV-2	Coca Cola Company NC				1FE	1,872,420	105.1180	2,102,360	2,000,000	1,876,291		3,871			3.300	4.081	MS	25,850		08/16/2011	09/01/2021
20030N-AE-1	Comcast Corp - Class A NC				2FE	2,020,260	107.9590	2,159,180	2,000,000	2,004,843		(2,199)			5.300	5.173	JJ	48,878	106,000	05/14/2003	01/15/2014
200339-CG-2	Comerica Bank NC				1FE	1,995,200	110.0080	2,200,160	2,000,000	1,997,314		463			5.750	5.782	MN	12,778	115,000	11/17/2006	11/21/2016
205363-AL-8	Computer Sciences Corp NC				2FE	1,078,900	98.2160	982,160	1,000,000	1,070,782		(8,118)			6.500	5.152	MS	19,139	65,000	02/17/2011	03/15/2018
20854P-AD-1	CONSOL Energy Inc. Call			1	4FE	260,000	109.8330	285,566	260,000	260,000					8.000	8.000	AO	5,200	22,100	03/25/2010	04/01/2017
20854P-AF-6	CONSOL Energy Inc. 144A-Call			1	4FE	1,034,856	109.5930	1,090,450	995,000	1,030,161	1,311	(3,812)			8.250	7.575	AO	20,522	87,063	12/02/2010	04/01/2015
20854P-AG-4	CONSOL Energy Inc. 144A-Call			1	4FE	345,000	100.9560	348,298	345,000	345,000					6.375	6.375	MS	7,331	12,233	03/02/2011	03/01/2021
209111-EP-4	Consolidated Edison NC				1FE	997,160	117.1510	1,171,510	1,000,000	998,418		275			5.300	5.337	JD	4,417	53,000	11/28/2006	12/01/2016
209864-BN-6	Conrail Sinking Fund			2	1FE	60,181	104.2910	64,111	61,473	61,473					5.980	6.363	JJ	1,838	3,480	04/15/1998	02/23/2005
216871-AD-5	Cooper US Inc NC				1FE	1,485,555	111.9670	1,679,505	1,500,000	1,492,486		2,052			5.450	5.621	AO	20,438	81,750	06/17/2008	04/01/2015
22003B-AC-0	Corporate Office Properties 144A-Call			1	4	970,200	92.2500	904,050	980,000	904,050	(66,717)	325			4.250	4.325	AO	8,793	41,650	04/01/2010	04/15/2030
22025Y-AJ-9	Corrections Corp Call			1	3FE	395,125	100.5000	402,000	400,000	398,136		802			6.750	6.994	JJ	11,325	27,000	07/16/2007	01/31/2014
22541L-AH-6	Credit Suisse First Boston NC	LS			1FE	1,521,660	104.4760	1,567,140	1,500,000	1,505,317		(3,063)			5.500	5.269	FA	31,167	82,500	11/15/2005	08/15/2013
226566-AK-3	Cricket Communications 144A-Call	LS		1	4FE	741,577	104.0000	795,600	765,000	748,655		2,987			7.750	8.344	MN	7,576	59,288	09/02/2009	05/15/2016
22822R-AR-1	Crown Castle Towers LLC NC				1FE	2,236,120	111.8070	2,236,140	2,000,000	2,206,631		(20,800)			6.113	4.618	MON	5,434	122,260	07/21/2010	01/15/2020
22822R-AX-8	Crown Castle Towers LLC 144A-NC				1FE	501,480	101.2960	506,480	500,000	501,315		(165)			4.174	4.157	MON	928	17,392	03/07/2011	08/15/2017
231021-AD-8	Cummins Engine NC				1FE	661,647	121.4590	658,308	542,000	661,396		(251)			6.750	4.698	FA	13,821		12/09/2011	02/15/2027
235851-AF-9	Danaher Corp Conv/put/call			1	1FE	422,738	136.5000	662,025	485,000	391,631		9,138				(374.867)	JJ		1,198	01/13/2009	01/22/2021
244199-BB-0	Deere & Co. NC				1FE	999,010	114.2660	1,142,660	1,000,000	999,798		78			6.950	6.960	AO	12,742	69,500	04/11/2002	04/25/2014
247025-AE-9	Dell Inc NC				1FE	1,227,260	124.9360	1,249,360	1,000,000	1,224,992		(2,268)			7.100	5.056	AO	14,989	35,500	09/26/2011	04/15/2028
24702R-AJ-0	Dell Inc NC	LS			1FE	1,028,210	117.3690	1,173,690	1,000,000	1,022,675		(2,402)			5.875	5.500	JD	2,611	58,750	07/24/2009	06/15/2019
2515E0-AA-7	Deutsche Bank Financial NC				1FE	2,045,480	103.3800	2,067,600	2,000,000	2,015,572		(4,410)			5.375	5.106	FA	38,819	107,500	11/20/2003	03/02/2015
256853-AA-0	Dolphin Energy LTD NC			2	1FE	845,007	108.4790	914,369	842,900	844,584		(176)			5.888	5.855	JD	2,206	49,630	08/19/2009	06/15/2019
256882-AC-5	Dolphin Subsidiary II 144A-Call	LS		1	3FE	551,850	108.6050	597,328	550,000	551,817		(33)			7.250	7.202	AO	9,747		09/28/2011	07/15/2021
25746U-AR-0	Dominion Resources Inc/VA NC				2FE	1,010,390	113.3840	1,133,840	1,000,000	1,004,221		(920)			5.200	5.083	JJ	23,978	52,000	01/15/2004	01/15/2016
25746U-AT-6	Dominion Resources Inc/VA Conv/Put/Call				2FE	524,135	152.5000	770,125	505,000	520,876		(1,186)			2.125	1.830	JD	477	12,453	01/27/2010	12/15/2023
257559-AC-8	Domtar Corp NC				2FE	2,491,563	110.0000	2,475,000	2,250,000	2,476,996		(14,566)			7.125	4.098	FA	60,563		09/27/2011	08/15/2015
261561-AB-0	Dresdner Bank-New York NC	LS			2FE	872,475	84.4370	633,278	750,000	797,441		(11,287)			7.250	5.344	MS	16,010	54,375	01/29/2004	09/15/2015
26441C-AF-2	Duke Energy Corp Call	LS		1	2FE	999,810	102.3840	1,023,840	1,000,000	999,826		16			3.550	3.552	MS	12,425		08/22/2011	09/15/2021
26779Y-AA-7	Dynacast Intl 144A-Call			1	4FE	428,250	94.7500	397,950	420,000	397,950	(29,970)	(330)			9.250	8.901	JJ	17,483		07/20/2011	07/15/2019
26854P-AA-4	EJM Airport LLC NC				1	1,266,848	114.8430	1,322,623	1,151,680	1,252,000		(9,444)			6.271	4.985	MN	9,228	72,222	05/24/2010	05/15/2020
268648-AM-4	EMC Corp/Mass Conv				1FE	562,423	143.5000	588,350	410,000	539,817		(22,606)			1.750	(12.389)	JD	598	3,150	12/21/2011	12/01/2013

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
26875P-AH-4	EOG Resources Inc. NC				1FE	1,994,720	103.5250	2,070,500	2,000,000	1,995,757		957			2.500	2.555	FA	20,833	34,444	11/18/2010	02/01/2016
26882P-AT-9	ERAC USA Finance Company 144A-NC				2FE	498,470	113.0520	565,260	500,000	499,300		156			5.900	5.941	MN	3,769	29,500	11/07/2005	11/15/2015
26884T-AA-0	ERAC USA Finance Company 144A-NC				2FE	1,325,800	107.5800	1,344,750	1,250,000	1,325,371		(429)			5.250	4.411	AO	16,406		12/06/2011	10/01/2020
277432-AJ-9	Eastman Chemical Company NC				2FE	998,840	102.2330	1,022,330	1,000,000	999,074		223			3.000	3.025	JD	1,333	30,417	12/01/2010	12/15/2015
27876G-BE-7	Echostar DBS Corp NC				3FE	597,400	108.5000	629,300	580,000	596,688		(712)			7.125	6.314	FA	17,219		10/11/2011	02/01/2016
28336L-BR-9	El Paso Corporation NC				3FE	799,522	110.4730	894,831	810,000	801,473		968			7.250	7.456	JD	4,894	58,725	08/28/2009	06/01/2018
28660G-AG-1	Elizabeth Arden Inc 144A-Call	LS		1	4FE	157,906	105.5000	163,525	155,000	157,748		(158)			7.375	7.109	MS	3,366	7,430	01/14/2011	03/15/2021
29250N-AB-1	Enbridge Inc NC				1FE	1,953,280	113.2970	2,265,940	2,000,000	1,969,465		4,822			5.600	5.943	AO	28,000	112,000	06/04/2008	04/01/2017
292757-AB-7	Energysolutions Inc Call			1	5FE	772,743	94.1270	705,953	750,000	705,953	(64,756)	(1,971)			10.750	10.122	FA	30,458	74,433	05/05/2011	08/15/2014
29364D-AJ-9	Entergy Arkansas Inc Call			1	1FE	2,040,000	101.0430	2,020,860	2,000,000	2,008,485		(5,610)			5.900	5.584	JD	9,833	118,000	06/21/2005	06/01/2013
29382R-AD-9	Entravision Communication Call			1	4FE	181,350	98.5000	177,300	180,000	177,300	(3,860)	(152)			8.750	8.602	FA	6,563	15,925	08/13/2010	08/01/2017
29444U-AK-2	Equinix Inc Call			1	3FE	250,000	105.5000	263,750	250,000	250,000					7.000	7.000	JJ	8,167		07/06/2011	07/15/2021
30161M-AE-3	Exelon Generation Co NC				2FE	2,282,445	116.7580	2,627,055	2,250,000	2,271,491		(3,045)			6.200	6.001	AO	34,875	139,500	12/20/2007	10/01/2017
30225X-AA-1	Exterran Holdings Conv	LS			3FE	806,610	88.5000	690,300	780,000	690,300	(108,682)	(8,426)			4.250	3.131	JD	1,473	33,150	08/13/2010	06/15/2014
302508-AM-8	FMR LLC NC				1FE	2,302,320	120.2740	2,405,480	2,000,000	2,252,655		(26,874)			7.490	5.408	JD	6,658	149,800	02/02/2010	06/15/2019
30251G-AA-5	FMG Resources 144A-Call	LS		1	4FE	352,338	101.1650	359,136	355,000	352,436		98			7.000	7.219	MN	4,142	12,425	10/26/2011	11/01/2015
30251G-AH-0	FMG Resources 144A-Call			1	4FE	350,000	101.7500	356,125	350,000	350,000					8.250	8.250	MN	5,053		12/02/2011	11/01/2019
314275-AC-2	Federated/Macy's NC	LS			2FE	137,500	117.7960	294,490	250,000	139,225		683			6.375	11.984	MS	4,693	15,938	04/03/2009	03/15/2037
31430Q-BA-4	Felcor Lodging LP NC	LS			4FE	377,400	110.0780	407,289	370,000	375,043		(1,540)			10.000	9.425	AO	9,250	37,000	05/12/2010	10/01/2014
31677A-AA-2	Fifth Third Bank NC				2FE	1,995,740	105.1340	2,102,680	2,000,000	1,998,468		451			4.750	4.777	FA	39,583	95,000	01/25/2005	02/01/2015
319963-BC-7	First Data Corp. 144A-Call	LS		1	4FE	363,150	94.4870	340,153	360,000	340,153	(22,831)	(166)			7.375	7.100	JD	1,180	17,848	07/20/2011	06/15/2015
337158-AD-1	First Tennessee Bank NC				2FE	1,997,980	102.9630	2,059,260	2,000,000	1,999,335		198			5.050	5.062	JJ	46,572	101,000	12/03/2004	01/15/2015
337158-AE-9	First Tennessee Bank NC				2FE	997,350	106.5680	1,065,680	1,000,000	998,696		264			5.650	5.685	AO	14,125	56,500	03/23/2006	04/01/2016
337358-BH-7	First Union Corp. Step-up-Putable				1FE	2,030,000	118.0850	2,361,700	2,000,000	2,085,150		(3,249)			7.574	7.101	FA	63,117	151,480	06/01/1999	08/01/2026
345397-VM-2	Ford Motor Credit Company NC				3FE	555,163	118.1200	643,754	545,000	554,008		(778)			8.125	7.844	JJ	20,419	44,281	06/15/2010	01/15/2020
345397-VT-7	Ford Motor Credit Company NC				3FE	210,000	100.3460	210,727	210,000	210,000					5.000	5.000	MN	1,342	5,600	04/28/2011	05/15/2018
35802X-AA-1	Fresenius Med Care 144A-NC				3FE	489,466	106.7430	523,041	490,000	489,485		18			6.500	6.519	MS	9,467		09/08/2011	09/15/2018
36155W-AF-3	GCI Inc Call			1	4FE	293,014	106.5000	314,175	295,000	293,330		143			8.625	8.726	MN	3,251	25,444	11/04/2009	11/15/2019
36159R-AE-3	Geo Group Inc Call	LS		1	4FE	550,450	101.7290	559,510	550,000	550,423		(27)			6.625	6.614	FA	13,765	18,725	02/02/2011	02/15/2021
36962G-3U-6	General Electric Capital Corp NC				1FE	1,457,565	112.2490	1,683,735	1,500,000	1,469,954		3,795			5.625	6.010	MN	14,063	84,375	07/16/2008	05/01/2018
37045X-AA-4	General Motors Finl Co Callable	LS			3FE	333,300	101.5760	335,201	330,000	333,094		(206)			6.750	6.569	JD	1,856	11,138	06/07/2011	06/01/2018
373298-CF-3	Georgia-Pac NC				2FE	813,750	128.6330	964,748	750,000	808,941		(3,035)			8.000	7.022	JJ	27,667	60,000	04/28/2010	01/15/2024
373334-FZ-9	Georgia Power Co Call			1	1FE	1,990,160	112.8090	2,256,180	2,000,000	1,991,148		175			5.800	5.835	AO	24,489	116,000	04/12/2005	04/15/2035
375558-AH-6	Gilead Sciences Inc Conv				2FE	1,370,475	115.6250	1,375,938	1,190,000	1,268,628		(61,966)			0.625	(4.146)	MN	1,240	7,438	07/26/2010	05/01/2013
375558-AQ-6	Gilead Sciences Inc NC				2FE	2,058,260	107.3050	2,146,100	2,000,000	2,058,023		(237)			4.500	4.119	AO	22,500		12/09/2011	04/01/2021
378272-AA-6	Glencore Funding LLC NC				2FE	1,785,000	101.9470	1,784,073	1,750,000	1,769,562		(7,821)			6.000	5.473	AO	22,167	109,375	12/10/2009	04/15/2014
38141G-EU-4	Goldman Sachs Group NC				1FE	1,902,960	100.3990	2,007,980	2,000,000	1,941,320		9,618			5.625	6.314	JJ	51,875	112,500	07/31/2007	01/15/2017
38143U-LV-1	Goldman Sachs NC				1FE	1,000,000	99.5810	995,810	1,000,000	1,000,000					6.200	6.200	FMAN	6,028	62,000	08/16/2010	08/26/2020
39121J-AE-0	Great River Energy Sink Fund			2	1FE	1,860,000	120.2790	2,405,580	2,000,000	1,865,790		1,777			6.254	6.804	JJ	62,540	125,080	06/20/2008	07/01/2038
404119-BD-0	HCA-The Healthcare Company Call	LS		1	3FE	401,663	109.7740	411,653	375,000	395,462		(3,064)			9.875	8.541	FA	13,990	37,031	11/16/2009	02/15/2013
404121-AC-9	HCA Inc NC				3FE	2,348,631	105.1960	2,461,586	2,340,000	2,348,350		(281)			6.500	6.443	FA	63,375		08/02/2011	02/15/2020
41011W-BJ-8	John Hancock Global NC				1FE	1,016,250	108.3630	1,083,630	1,000,000	1,005,871		(1,680)			5.250	5.046	FA	18,375	52,500	10/07/2004	02/25/2015
41043F-AJ-8	Hanger Orthopedic Group Inc Call			1	4FE	357,575	102.3820	363,456	355,000	357,295	3,416	(234)			7.125	7.005	MN	3,232	26,207	10/20/2010	11/15/2018
41283D-AB-9	Harley Davidson Funding NC				2FE	2,336,240	115.8880	2,317,760	2,000,000	2,328,086		(8,154)			6.800	3.900	JD	6,044	68,000	10/20/2011	06/15/2018
413875-AM-7	Harris Corp. NC				2FE	2,037,280	101.8160	2,036,320	2,000,000	2,035,424		(1,856)			4.400	4.161	JD	3,911	90,933	05/26/2011	12/15/2020
421933-AK-8	Health Mgmt Associates Inc. 144A-Call			1	4FE	65,000	104.5670	67,969	65,000	65,000					7.375	7.375	JJ	573		11/08/2011	01/15/2020
44107T-AK-2	Host Hotels & Resorts Call	LS		1	3FE	617,900	103.6690	637,564	615,000	617,810		(90)			6.000	5.933	FA	15,375		08/17/2011	11/01/2020
44107T-AL-0	Host Hotels & Resorts 144A-Call	LS		1	3FE	980,674	102.2500	1,002,050	980,000	980,812		138			5.875	5.861	JD	2,559	34,225	07/05/2011	06/15/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
443510-AE-2	Hubbell Inc. NC				1FE	992,360	118.3560	1,183,560	1,000,000	994,591		672			5.950	6.053	JD	4,958	59,500	05/28/2008	06/01/2018
445658-CB-1	J.B. Hunt Transport Svcs NC				2FE	2,051,500	101.9910	2,039,820	2,000,000	2,047,197		(4,303)			3.375	2.701	MS	19,875	33,750	08/18/2011	09/15/2015
448579-AC-6	Hyatt Hotels Corp Call	LS			2FE	1,426,685	102.5970	1,466,111	1,429,000	1,426,814		129			3.875	3.911	FA	21,842		10/17/2011	08/15/2016
449669-AK-6	IMC Global, Inc. NC				2FE	1,258,110	128.5980	1,285,980	1,000,000	1,256,864		(1,246)			7.300	4.959	JJ	33,661		11/10/2011	01/15/2028
45661T-AL-5	Inergy LP/Inergy Fin Call	LS		1	4FE	175,313	101.2090	189,261	187,000	175,495		183			6.875	7.798	FA	5,357		10/14/2011	08/01/2021
45661T-AM-3	Inergy LP/Inergy Fin 144A-Call	LS		1	4FE	120,000	102.3780	122,854	120,000	120,000					7.000	7.000	AO	2,100	8,493	09/13/2010	10/01/2018
45687A-AA-0	Ingersoll-Rand NC				2FE	888,970	121.4790	1,214,790	1,000,000	915,339		9,170			6.875	8.578	FA	25,972	68,750	11/18/2008	08/15/2018
457030-AG-9	Ingles Markets Inc Call	LS		1	4FE	651,308	108.5340	721,751	665,000	654,786		1,411			8.875	9.244	MN	7,541	59,019	05/01/2009	05/15/2017
458140-AF-7	Intel Corp. Conv	LS			1FE	917,213	125.7500	999,713	795,000	915,498		(1,715)			3.250	2.487	FA	10,766	5,525	08/18/2011	08/01/2039
45824T-AD-7	Intelsat Jackson Hldg 144A-Call	LS		1	4FE	2,215,000	101.7500	2,253,763	2,215,000	2,215,000					7.250	7.250	AO	40,147	78,509	03/22/2011	04/01/2019
459745-GF-6	International Lease Finance NC	LS			3FE	142,800	101.5000	142,100	140,000	142,100	(502)	(184)			8.250	7.956	JD	513	11,807	12/07/2010	12/15/2020
459745-GH-2	International Lease Finance NC	LS			3FE	894,919	93.1590	875,695	940,000	867,040	(29,057)	1,178			6.250	7.063	MN	7,507	27,906	10/27/2011	05/15/2019
45974V-B7-2	Intl Lease Finance Corp NC				3FE	227,648	99.8110	253,520	254,000	242,430		8,402			6.375	10.424	MS	4,318	16,193	03/02/2010	03/25/2013
45974V-B8-0	Intl Lease Finance Corp NC	LS			3FE	491,775	100.5510	553,031	550,000	517,710		14,767			6.625	10.133	MN	4,656	36,438	07/21/2010	11/15/2013
459902-AQ-5	Intl Game Technology 144A-Conv	LS			2FE	1,250,304	117.6250	1,405,619	1,195,000	1,228,571		(12,572)			3.250	1.992	MN	6,473	38,106	06/07/2011	05/01/2014
460690-BE-9	Interpublic Group Cos Inc. Conv/Put/Call	LS		1	2FE	757,156	110.6250	691,406	625,000	709,683		(47,473)			4.750	(5.929)	MS	8,741	14,844	06/08/2011	03/15/2013
461070-AH-7	Interstate Power & Light NC				2FE	996,940	104.3050	1,043,050	1,000,000	997,833		582			3.300	3.367	JD	1,467	33,000	06/10/2010	06/15/2015
466112-AF-6	JBS USA LLC 144A-Call	LS		1	3FE	765,656	93.5000	752,675	805,000	751,578	(15,154)	1,076			7.250	7.975	JD	4,864	27,051	12/05/2011	06/01/2021
46625H-GY-0	JP Morgan Chase NC				1FE	1,672,830	112.2620	1,683,930	1,500,000	1,668,499		(4,331)			6.000	3.894	JJ	41,500		10/24/2011	01/15/2018
471109-AD-0	Jarden Crop Call	LS		1	4FE	209,100	106.8750	219,094	205,000	209,048		(52)			7.500	7.172	JJ	7,090		10/07/2011	01/15/2020
482480-AA-8	Kla-Tencor Corporation NC				2FE	2,268,300	116.9670	2,339,340	2,000,000	2,261,899		(6,401)			6.900	4.500	MN	23,000	69,000	10/24/2011	05/01/2018
48248N-AA-8	KKR Group Finance Co NC				1FE	1,036,850	103.8560	1,038,560	1,000,000	1,034,351		(2,499)			6.375	5.867	MS	16,292	63,750	02/14/2011	09/29/2020
485134-BL-3	Kansas City Power NC				2FE	504,385	125.3430	626,715	500,000	503,473		(356)			7.150	7.026	AO	8,938	35,750	03/24/2009	04/01/2019
489399-AB-1	Kennedy Wilson Inc 144A-Call			1	4FE	428,906	97.5000	409,500	420,000	409,500	(18,799)	(607)			8.750	8.379	AO	9,188	17,967	04/05/2011	04/01/2019
492914-AS-5	Key Energy Services Inc Call			1	4FE	619,150	100.5000	613,050	610,000	613,050	(5,553)	(547)			6.750	6.543	MS	13,725	20,244	03/03/2011	03/01/2021
49456A-AA-1	Kinder Morgan Fin Co 144A-NC				3FE	530,991	102.6070	544,843	531,000	531,000	2,266	9			6.000	6.000	JJ	14,691	4,442	08/31/2011	01/15/2018
50075N-AV-6	Kraft Foods Inc NC				2FE	1,092,443	118.6680	1,305,348	1,100,000	1,094,856		609			6.125	6.212	FA	23,956	67,375	05/20/2008	08/23/2018
512807-AK-4	Lam Research Corp 144A-Conv	LS			2FE	280,000	94.1250	263,550	280,000	280,000					1.250	1.250	MN	447	1,789	05/06/2011	05/15/2018
517834-AB-3	Las Vegas Sands Corp Call	LS		1	3FE	354,375	102.0000	357,000	350,000	353,835		(540)			6.375	5.985	FA	8,429	11,156	06/21/2011	02/15/2015
52736R-BB-7	Levi Strauss & Co. Call	LS		1	4FE	266,988	103.3770	273,949	265,000	266,949		(38)			7.625	7.505	MN	2,582	10,103	07/07/2011	05/15/2020
530715-AJ-0	Liberty Media Corp NC	LS			3FE	428,719	96.7500	411,188	425,000	411,188	(799)	(81)			8.250	8.164	FA	14,609	35,063	02/14/2007	02/01/2030
530715-AR-2	Liberty Media Corp Conv/Call				3FE	889,319	79.3750	1,349,375	1,700,000	920,583	1,868	15,407			3.250	7.781	MS	16,268	70,243	11/12/2010	03/15/2031
530718-AF-2	Liberty Media Corp Conv/Call			1	3FE	1,272,315	108.7500	1,294,125	1,190,000	1,209,067		(14,840)			3.125	1.830	MS	9,400	68,598	06/11/2008	04/05/2013
53219L-AK-5	Lifepoint Hospitals Inc Call			1	3FE	207,900	104.8310	220,145	210,000	207,956		56			6.625	6.774	AO	3,478	6,956	09/14/2011	10/01/2020
532716-AK-3	Limited Inc. NC	LS			3FE	409,475	93.6300	426,017	455,000	409,954		369			6.950	7.921	MS	10,541	7,993	10/18/2011	03/01/2033
538034-AC-3	Live Nation 144A-Call			1	4FE	430,913	100.8750	438,806	435,000	430,226	(559)	386			8.125	8.286	MN	4,516	35,344	06/16/2010	05/15/2018
540424-AN-8	Loews Corp. NC				1FE	1,092,470	108.6020	1,086,020	1,000,000	1,070,541		(15,327)			5.250	3.433	MS	15,458	52,500	07/20/2010	03/15/2016
54866N-BP-3	Lowe's Companies Inc NC	LS			1FE	1,199,260	127.1740	1,271,740	1,000,000	1,160,851		(6,251)			7.200	5.640	MS	24,000	72,000	09/22/2004	09/01/2027
55259P-AD-8	Marshall & Ilsley Bank NC				1FE	1,001,140	105.5330	1,055,330	1,000,000	1,000,617		(105)			5.000	4.986	JJ	22,778	50,000	11/23/2004	01/17/2017
552704-AA-6	Meg Energy Corp 144A-Call			1	4FE	360,063	103.5420	362,397	350,000	359,528		(535)			6.500	6.109	MS	6,699	11,185	04/06/2011	03/15/2021
552953-BE-0	MGM Grand Inc NC				3FE	336,738	119.0000	368,900	310,000	322,796		(5,903)			13.000	10.509	MN	5,149	40,300	06/24/2009	11/15/2013
552953-BJ-9	MGM Grand Inc Call	LS		1	3FE	102,211	114.5000	120,225	105,000	102,806		249			11.125	11.626	MN	1,493	11,681	05/14/2009	11/15/2017
55608J-AC-2	Macquarie Group Ltd NC	LS			2FE	1,490,520	96.2700	1,444,050	1,500,000	1,491,992		753			6.000	6.085	JJ	41,750	90,000	03/10/2010	01/14/2020
55616X-AA-5	Macy's Retail Holdings NC				2FE	1,013,400	117.3840	1,173,840	1,000,000	1,010,864		(1,547)			7.450	7.209	JJ	34,353	74,500	06/26/2007	07/15/2017
564759-PS-1	Manufacturers & Traders Call			1	1FE	1,946,480	98.2120	1,964,240	2,000,000	1,959,572		3,330			5.585	5.878	JD	931	111,700	10/02/2007	12/28/2020
577778-CE-1	May Department Stores NC				2FE	237,300	109.7500	455,463	415,000	240,876		1,417			6.700	12.186	JJ	12,821	27,805	05/19/2009	07/15/2034
581557-AW-5	McKesson Corp. NC				1FE	534,685	111.0970	555,485	500,000	516,635		(7,277)			6.500	4.831	FA	12,278	32,500	05/28/2009	02/15/2014
583491-AA-3	Meccanica Holdings 144A-NC				2FE	1,972,785	81.5830	1,505,206	1,845,000	1,963,836		(8,949)			6.250	5.206	JJ	53,172	57,656	04/07/2011	07/15/2019
59001A-AN-2	Meritage Homes Corp NC				4FE	380,511	94.8460	369,899	390,000	369,899	(11,791)	701			7.150	7.500	AO	5,887	27,885	04/06/2010	04/15/2020
59217E-BW-3	Metropolitan Life NC				1FE	1,079,590	108.3290	1,083,290	1,000,000	1,049,631		(19,319)			5.125	3.000	JD	2,990	51,250	06/04/2010	06/10/2014
60871R-AA-8	Molson Coors Brewing Co Conv				2FE	666,532	106.3750	648,888	610,000	638,150		(17,864)			2.500	(0.420)	JJ	6,397	15,250	01/07/2011	07/30/2013
61745E-H5-3	Morgan Stanley NC				1FE	1,000,000	97.0420	970,420	1,000,000	1,000,000							FMAN		10,000	08/18/2011	08/31/2017

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
61745E-Y2-1	Morgan Stanley NC				1FE	2,000,000	93.8520	1,877,040	2,000,000	2,000,000					7.000	7.000	JAJO	29,556	140,000	07/12/2010	07/15/2020
628530-AL-1	Mylan Laboratories 144A-Call	LS		1	3FE	454,149	110.8640	504,431	455,000	454,372		61			7.875	7.898	JJ	16,522	41,405	05/24/2010	07/15/2020
62874H-AA-3	NB Capital Trust Call			1	3FE	1,387,517	92.9740	1,194,716	1,285,000	1,194,716	(133,855)	(1,435)			8.250	7.052	AO	22,380	106,013	10/30/2001	04/15/2027
629377-BN-1	NRG Energy Inc. NC				4FE	240,000	100.0000	240,000	240,000	240,000					7.625	7.625	JJ	8,438	8,591	01/11/2011	01/15/2018
629377-BP-6	NRG Energy Inc. 144A-Call	LS		1	3FE	661,238	98.8810	662,503	670,000	655,360	(6,033)	155			7.625	7.855	MN	6,528	24,267	10/14/2011	05/15/2019
62940Q-AA-3	NSG Holdings LLC 144A-NC/Sink			2	3FE	208,788	103.2610	214,783	208,000	208,672	19,976	(27)			7.750	7.712	JD	716	16,120	03/19/2007	12/15/2025
629568-AW-6	Nabors Industries Inc 144A-NC				2FE	501,785	99.4150	497,075	500,000	501,785					4.625	4.578	MS	8,222		12/13/2011	09/15/2021
629855-AQ-0	Nalco Company 144A-Call	LS		1	2FE	725,000	112.4810	815,487	725,000	725,000					6.625	6.625	JJ	22,148	27,218	12/09/2010	01/15/2019
637004-AC-6	National Money Mart Co Call	LS		1	4FE	291,438	107.0100	294,278	275,000	290,702		(628)			10.375	9.578	JD	1,268	28,531	10/05/2010	12/15/2013
638612-AG-6	Nationwide Financial NC				2FE	1,037,500	106.5130	1,065,130	1,000,000	1,028,642		(8,313)			5.625	4.627	FA	21,563	56,250	12/01/2010	02/13/2015
64110D-AB-0	Netapp Inc Conv				3	584,229	126.1250	592,788	470,000	571,198		(13,031)			1.750	(11.764)	JD	685	4,113	11/18/2011	06/01/2013
645767-AY-0	New Jersey Bell Telephone NC				1FE	2,398,260	128.6110	2,572,220	2,000,000	2,285,118		(19,078)			8.000	6.128	JD	13,333	160,000	12/02/2004	06/01/2022
650094-CA-1	New York Telephone Call			1	1FE	1,778,600	106.1080	2,122,160	2,000,000	1,843,892		7,847			6.700	7.718	MN	22,333	134,000	09/28/1999	11/01/2023
651639-AH-9	Newmont Mining Corp Holding Co Conv				2FE	266,830	139.5000	348,750	250,000	257,569		(2,998)			1.250	0.052	JJ	1,441	3,125	07/06/2010	07/15/2014
655042-AD-1	Noble Drilling Corp NC		E		2FE	1,716,270	124.5240	1,867,860	1,500,000	1,652,647		(16,656)			7.500	5.754	MS	33,125	112,500	10/25/2007	03/15/2019
655844-AE-8	Norfolk Southern Corp. NC				2FE	1,888,725	125.9690	1,889,535	1,500,000	1,698,772		(31,655)			7.700	4.866	MN	14,758	115,500	02/09/2005	05/15/2017
665789-AV-5	Northern States Power NC				1FE	1,023,280	119.3500	1,193,500	1,000,000	1,013,541		(1,647)			5.250	5.011	AO	13,125	52,500	03/08/2005	10/01/2018
666416-AB-8	Northgate Minerals Corp Conv				2	90,554	103.5000	93,150	90,000	90,449		(86)			3.500	3.385	AO	788	3,115	10/05/2010	10/01/2016
668074-AR-8	Northwestern Corp NC				1FE	978,060	115.9610	1,159,610	1,000,000	985,838		2,528			6.040	6.396	MS	20,133	60,400	09/22/2008	09/01/2016
67021B-AC-3	NII Capital Corp Call			1	4FE	874,977	104.7930	922,178	880,000	875,773		346			8.875	8.960	JD	3,471	78,100	07/13/2010	12/15/2019
67073Y-AA-4	NV Energy Inc NC				3FE	350,000	103.5000	362,250	350,000	350,000					6.250	6.250	MN	2,795	21,450	11/17/2010	11/15/2020
670877-AA-7	OMX Timber Call			1	1FE	1,054,310	104.1700	1,041,700	1,000,000	1,048,035		(4,973)			5.420	4.680	AO	9,184	54,200	09/10/2010	10/31/2019
674003-AA-6	Oaktree Capital Management 144A-NC				1FE	2,221,591	104.1890	2,115,037	2,030,000	2,210,389		(11,202)			6.750	5.358	JD	11,038	137,025	05/12/2011	12/02/2019
67740Q-AC-0	Ohio National Financial Servic 144A-NC				1FE	1,001,720	102.9410	1,029,410	1,000,000	1,000,402		(301)			6.350	6.316	AO	15,875	63,500	07/11/2006	04/01/2013
680223-AF-1	Old Republic Intl Corp Conv				2FE	89,885	99.3750	89,438	90,000	89,985		39			8.000	8.048	MN	920	7,200	04/27/2009	05/15/2012
681904-AM-0	Omnicare Inc Call			1	3FE	327,000	107.7500	339,413	315,000	326,343	318	(587)			7.750	7.289	JD	2,034	24,413	10/28/2010	06/01/2015
682134-AA-9	Omnicom Group Inc Call/Conv/Put			1	2FE	1,262,444	105.7500	1,374,750	1,300,000	1,264,018		1,036				0.082	JJ			06/17/2010	06/17/2013
682134-AC-5	Omnicom Group Inc NC				2FE	2,013,380	103.2150	2,064,300	2,000,000	2,012,820		(560)			4.450	4.360	FA	33,622	44,500	06/08/2011	08/15/2020
69073T-AP-8	Owens-Brockway Glass NC	LS			3FE	396,000	110.1660	440,664	400,000	397,219		531			7.375	7.568	FA	12,292	29,500	09/01/2009	05/15/2016
690768-BF-2	Owens Illinois Inc NC	LS			3FE	718,875	110.5000	745,875	675,000	714,286		(4,589)			7.800	6.664	MN	6,728	52,650	01/07/2011	05/15/2018
693476-BB-8	PNC Funding Corp NC				2FE	2,012,440	109.8920	2,197,840	2,000,000	2,007,181		(1,193)			5.625	5.543	FA	46,875	112,500	02/08/2007	02/01/2017
693627-AZ-4	PSI Energy Inc NC				2FE	1,999,080	115.3210	2,306,420	2,000,000	1,999,539		88			6.050	6.056	JD	5,378	121,000	06/06/2006	06/15/2016
69362B-AP-7	PSEG Power NC	LS			2FE	1,856,860	107.3410	2,146,820	2,000,000	1,959,813		16,226			5.000	5.969	AO	25,000	100,000	05/12/2004	04/01/2014
69362B-AS-1	PSEG Power NC				2FE	1,237,740	111.0160	1,332,192	1,200,000	1,226,805		(4,964)			5.320	4.784	MS	18,797	63,840	09/22/2009	09/15/2016
696429-AC-3	Pall Corp NC				2FE	1,028,120	112.0260	1,120,260	1,000,000	1,026,417		(1,703)			5.000	4.619	JD	2,222	50,000	04/15/2011	06/15/2020
701081-AT-8	Parker Drilling Co 144A-Call			1	4FE	544,688	105.8470	555,697	525,000	542,711		(1,964)			9.125	8.419	AO	11,977	47,906	12/23/2010	04/01/2018
704549-AJ-3	Peabody Energy Corp 144A-NC				3FE	125,000	103.2410	129,051	125,000	125,000					6.000	6.000	MN	958		11/07/2011	11/15/2018
704549-AL-8	Peabody Energy Corp 144A-NC				3FE	125,000	103.3490	129,186	125,000	125,000					6.250	6.250	MN	998		11/07/2011	11/15/2021
708160-BS-4	J.C. Penney & Co. Put				3FE	289,375	93.5090	285,202	305,000	285,202	(4,403)	199			7.400	7.862	AO	5,643	18,685	08/02/2011	04/01/2037
713448-BT-4	Pepsico Inc. NC	LS			1FE	499,535	104.3560	521,780	500,000	499,592		57			2.500	2.520	MN	1,771	6,250	05/03/2011	05/10/2016
717265-AL-6	Phelps Dodge Corp NC				2FE	1,480,920	150.1400	1,501,400	1,000,000	1,418,457		(11,343)			9.500	5.862	JD	7,917	95,000	07/28/2005	06/01/2031
723787-AJ-6	Pioneer Natural Resource NC				3FE	604,739	117.7520	718,287	610,000	605,458		397			7.500	7.626	JJ	21,096	45,750	11/10/2009	01/15/2020
724479-AG-5	Pitney Bowes Inc NC				2FE	1,298,842	106.2120	1,309,594	1,233,000	1,295,467		(3,375)			5.000	3.319	MS	18,153		10/21/2011	03/15/2015
72447X-AB-3	Pitney Bowes Inc NC				2FE	1,042,500	102.8950	1,028,950	1,000,000	1,041,646		(810)			5.250	4.958	JJ	24,208	52,500	11/15/2010	01/15/2037
726505-AH-3	Plains Exploration & Prod Call			1	4FE	442,821	110.1030	495,464	450,000	444,036		513			8.625	8.864	AO	8,194	38,813	09/09/2009	10/15/2019
726505-AK-6	Plains Exploration & Prod Call	LS		1	4FE	740,975	105.4670	780,456	740,000	740,967		(8)			6.625	6.606	MN	8,171	28,870	04/06/2011	05/01/2021
726505-AL-4	Plains Exploration & Prod Call			1	4FE	155,000	105.2280	163,103	155,000	155,000					6.750	6.750	FA	1,163		11/16/2011	02/01/2022
73755L-AF-4	Potash Corp -Saskatchewan NC				2FE	521,280	124.8360	624,180	500,000	516,846		(1,775)			6.500	5.929	MN	4,153	32,500	05/08/2009	05/15/2019

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
740212-AD-7	Precision Drilling Corp 144A-Call			1	3FE	1,036,075	101.8120	1,038,482	1,020,000	1,035,691		(384)			6.500	6.290	JD	2,947	25,047	12/02/2011	12/15/2021
740816-AB-9	President & Fellows of Harvard Call			1	1FE	1,067,365	112.3370	1,123,370	1,000,000	1,049,194		(10,144)			6.300	5.000	AO	15,750	63,000	02/26/2010	04/01/2016
7425A0-A5-9	Principal Life Global 144A-NC				1FE	764,918	103.6860	777,645	750,000	752,031		(1,861)			5.250	4.979	JJ	18,156	39,375	09/24/2003	01/15/2013
74340X-AT-8	Prologis Conv				2FE	260,000	103.1250	268,125	260,000	260,000					3.250	3.250	MS	2,488	8,710	03/10/2010	03/15/2015
743917-AH-9	Prudential Insurance Co NC				1FE	939,730	129.0270	1,290,270	1,000,000	944,514		2,046			8.300	9.019	JJ	41,500	83,000	07/22/2009	07/01/2025
744482-BJ-8	Public Service New Hampshire NC				1FE	1,745,835	118.6160	2,075,780	1,750,000	1,747,003		378			6.000	6.033	MN	17,500	105,000	05/19/2008	05/01/2018
74531E-AB-8	Puget Sound Energy Inc Call				1FE	2,297,580	120.9920	2,419,840	2,000,000	2,174,679		(22,255)			6.740	5.134	MS	39,691	134,800	09/19/2005	06/15/2018
749121-BV-0	Qwest Communications Inc Call			1	2FE	255,319	100.7500	256,913	255,000	255,310		(9)			7.500	7.435	FA	7,225		10/04/2011	02/15/2014
75508A-AB-2	Rayonier Trs Hol Conv				2FE	219,289	125.1250	262,763	210,000	212,494		(3,106)			3.750	2.218	AO	1,663	7,875	11/05/2009	10/15/2012
75508A-AD-8	Rayonier Trs Hol 144A-Conv	LS			2FE	186,350	142.3750	256,275	180,000	183,992		(1,013)			4.500	3.836	FA	3,060	8,100	08/10/2009	08/15/2015
758766-AE-9	Regal Entertainment Call	LS		1	4FE	209,000	107.5000	215,000	200,000	208,151		(849)			9.125	8.312	FA	6,894	18,199	01/04/2011	08/15/2018
75886A-AD-0	Regency Energy Partners 144A-Call	LS		1	4FE	302,575	111.1300	316,721	285,000	298,350		(2,424)			9.375	8.094	JD	2,227	26,719	05/27/2010	06/01/2016
75886A-AE-8	Regency Energy Partners Call			1	4FE	507,525	106.0080	535,340	505,000	507,257		(214)			6.875	6.793	JD	2,893	37,998	10/13/2010	12/01/2018
75886A-AF-5	Regency Energy Partners Call			1	4FE	206,538	104.6680	214,569	205,000	206,479		(58)			6.500	6.378	JJ	7,958		05/24/2011	07/18/2019
759351-AG-4	Reinsurance Group of America NC				2FE	1,996,600	111.3660	2,227,320	2,000,000	1,997,204		265			6.450	6.473	MN	16,483	129,000	11/03/2009	11/15/2019
76009N-AH-3	Rent-A-Center Inc Call			1	3FE	72,750	102.0930	76,570	75,000	72,804		54			6.625	7.075	MN	635	2,496	09/27/2011	11/15/2020
76009X-AA-6	Rensselaer Polytechnic NC				1FE	2,038,160	115.4600	2,309,200	2,000,000	2,035,133		(2,968)			5.600	5.344	MS	37,333	112,000	12/17/2010	09/01/2020
773903-AD-1	Rockwell Intl Corp NC				1FE	1,123,850	117.5610	1,175,610	1,000,000	1,110,253		(13,597)			5.650	3.566	JD	4,708	56,500	03/01/2011	12/01/2017
780153-AJ-1	Royal Caribbean NC				3FE	376,250	105.8690	370,542	350,000	370,542	(4,202)	(1,507)			7.250	5.873	MS	7,472	12,688	07/07/2011	03/15/2018
78108A-AA-2	RSC Equipment Rental Inc 144A-Call			1	4FE	64,050	109.9160	65,950	60,000	63,536		(312)			10.000	8.919	JJ	2,767	6,000	05/28/2010	07/15/2013
78355H-JK-6	Ryder Systems Inc NC				2FE	1,581,300	114.6510	1,719,765	1,500,000	1,561,359		(10,999)			5.850	4.889	MN	14,625	87,750	02/17/2010	11/01/2016
78387G-AL-7	SBC Communications Inc. NC				1FE	519,500	115.5730	577,865	500,000	508,867		(1,728)			5.625	5.174	JD	1,250	28,125	11/01/2004	06/15/2016
78401F-AD-9	SBA Telecommunications Call	LS		1	4FE	267,750	109.7500	279,863	255,000	266,868		(448)			8.250	7.705	FA	7,948	21,038	10/06/2009	08/15/2014
78442F-AQ-1	SLM Corp NC				2FE	1,105,178	97.5520	1,097,460	1,125,000	1,118,151		1,863			5.000	5.204	AO	11,875	56,250	09/11/2003	04/15/2015
78442F-AX-6	SLM Corp Call			1	2FE	290,875	86.5720	281,359	325,000	294,393		3,518			5.000	6.829	JD	722	16,847	01/13/2011	06/15/2018
78454L-AC-4	SM Energy Co 144A-Call			1	4FE	65,000	102.5870	66,682	65,000	65,000					6.500	6.500	MN	622		11/03/2011	11/15/2021
785583-AF-2	Sabine Pass Lng NC	LS			4FE	533,106	100.9490	605,694	600,000	553,165	88	7,087			7.500	9.513	MN	3,875	45,000	06/04/2009	11/30/2016
786514-BM-0	Safeway Inc NC	LS			2FE	1,032,190	108.5670	1,085,670	1,000,000	1,010,290		(3,575)			5.625	5.200	FA	21,250	56,250	10/27/2004	08/15/2014
79546V-AG-1	Sally Holdings 144A-Call			1	4FE	65,000	104.5000	67,925	65,000	65,000					6.875	6.875	MN	658		11/03/2011	11/15/2019
80874Y-AG-5	Scientific Games Intl Call	LS		1	4FE	600,028	106.2500	637,500	600,000	600,084	336	(79)			9.250	9.232	JD	2,467	55,500	11/05/2010	06/15/2014
81211K-AQ-3	Sealed Air Corp 144A-Call	LS		1	4FE	30,000	108.1410	32,442	30,000	30,000					8.125	8.125	MS	596		09/16/2011	09/15/2019
81211K-AR-1	Sealed Air Corp 144A-Call	LS		1	4FE	1,165,413	108.0550	1,226,424	1,135,000	1,164,899		(514)			8.375	7.980	MS	23,236		10/11/2011	09/15/2021
81721M-AE-9	Senior Housing Prop Trust NC				2FE	2,497,294	102.1800	2,350,140	2,300,000	2,486,097		(11,197)			6.750	5.520	AO	32,775	77,625	05/03/2011	04/15/2020
817565-BJ-2	Service Corp International NC				3FE	347,288	109.4800	344,862	315,000	341,692		(5,595)			7.375	4.083	AO	5,808	11,616	05/16/2011	10/01/2014
817565-BU-7	Service Corp International NC				3FE	826,496	111.4780	919,694	825,000	827,058		(134)			8.000	7.957	MN	8,433	66,000	01/06/2011	11/15/2021
826200-AD-9	Siemens Financierings NC				1FE	2,145,920	121.3930	2,427,860	2,000,000	2,135,091		(5,915)			6.125	5.449	FA	45,597	122,500	02/11/2010	08/17/2026
828807-BT-3	Simon Property Group Call				1FE	992,400	113.0460	1,130,460	1,000,000	995,466		886			6.100	6.221	MN	10,167	61,000	04/14/2008	05/01/2016
829259-AA-8	Sinclair Television Group 144A-Call			1	4FE	996,850	109.5000	1,051,200	960,000	990,729		(3,604)			9.250	8.576	MN	14,800	88,800	05/27/2010	11/01/2017
82934H-AD-3	Sino Forest Corp 144A-Conv				6*	140,650	26.0000	150,800	580,000	148,646		5,853	472,187		4.250	3.102	JD		24,650	06/02/2011	12/15/2016
83088G-AB-1	Skyway Concession Co 144A-Call			1	1FE	1,260,000	72.0000	1,440,000	2,000,000	1,323,929		33,046			0.910	3.661	MJSD	99	13,908	01/25/2010	06/30/2026
835898-AC-1	Sotheby's Inc Conv				3FE	671,085	113.3750	646,238	570,000	645,517	(9,127)	(16,441)			3.125	(6.452)	JD	792	8,125	12/15/2011	06/15/2013
84755T-AD-9	Spectra Energy Capital NC				2FE	997,880	111.5810	1,115,810	1,000,000	998,257		164			5.650	5.677	MS	18,833	56,500	08/25/2009	03/01/2020
85205T-AD-2	Spirit Aerosystems Inc Call	LS		1	3FE	287,850	105.1260	299,609	285,000	287,815		(35)			6.750	6.602	JD	855	9,619	09/01/2011	12/15/2020
852061-AF-7	Sprint Corp. NC				4FE	350,550	90.2500	342,950	380,000	342,950	(8,204)	604			8.375	10.179	FA	12,023		11/04/2011	08/15/2017
852061-AH-3	Sprint Corp. 144A-NC				4FE	222,750	99.0000	222,750	225,000	222,750	(18)	18			11.500	11.668	MN	3,738		12/02/2011	11/15/2021
852061-AK-6	Sprint Corp. 144A-NC				3FE	245,000	105.0000	257,250	245,000	245,000					9.000	9.000	MN	3,185		11/04/2011	11/15/2018
854616-AM-1	Stanley Works Conv	LS			2FE	1,159,584	111.8750	1,185,875	1,060,000	1,078,896		(51,274)				(4.619)	FMAN			01/24/2011	05/17/2012
855030-AJ-1	Staples Incorporated NC				2FE	500,000	114.4820	572,410	500,000	500,000					9.750	9.750	JJ	22,479	48,750	01/12/2009	01/15/2014
857555-AR-7	Stater Brothers Holdings Call	LS		1	4FE	300,625	106.5170	314,225	295,000	300,171		(445)			7.375	7.048	MN	2,780	18,190	06/13/2011	11/15/2018

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
858119-AP-5	Steel Dynamics Conv	LS			3FE	284,728	108.8750	261,300	240,000	261,300	(9,335)	(10,049)			5.125	(0.086)	JD	547	12,300	05/26/2011	06/15/2014
858495-AC-8	Steinway Musical Instruments 144A-Call			1	4FE	168,355	99.6880	168,473	169,000	168,327	(512)	110			7.000	7.047	MS	3,943	8,470	11/11/2011	03/01/2014
86183P-AE-2	Stoneridge Inc 144A-Call			1	4FE	268,125	103.1350	257,838	250,000	257,838	(8,800)	(1,408)			9.500	8.324	AO	5,014	24,476	12/03/2010	10/15/2014
86787G-AE-2	Suntrust Bank NC				2FE	318,506	103.3870	316,364	306,000	314,127		(778)			5.400	5.003	AO	4,131	16,524	07/18/2005	04/01/2020
871503-AF-5	Symantec Conv	LS			2	556,823	111.8750	548,188	490,000	517,885		(19,852)			1.000	(2.807)	JD	218	4,900	01/22/2010	06/15/2013
871503-AG-3	Symantec NC	LS			2FE	1,977,775	101.5710	2,031,420	2,000,000	1,980,950		3,157			2.750	3.024	MS	16,194	34,337	05/05/2011	09/15/2015
87305Q-CA-7	TTX Co NC				2	2,250,240	114.4110	2,288,220	2,000,000	2,206,821		(42,159)			6.050	3.521	JD	5,378	121,000	12/16/2010	06/15/2016
87612B-AB-8	Targa Resources Partners Call			1	4FE	270,000	105.2610	284,205	270,000	270,000					8.250	8.250	JJ	11,138	22,275	06/12/2008	07/01/2016
87612B-AG-7	Targa Resources Partners 144A-Call			1	4FE	433,038	101.7020	442,404	435,000	433,172		133			6.875	6.938	FA	12,461	14,870	02/16/2011	02/01/2021
88033G-BJ-8	Tenet Healthcare Corporation Call			1	3FE	420,225	112.8420	440,084	390,000	415,375		(2,828)			8.875	7.613	JJ	17,306	34,691	03/10/2010	07/01/2014
88163V-AE-9	Teva Pharmaceutical Call/Conv/Put				1FE	1,363,260	104.0000	1,242,800	1,195,000	1,353,163		(9,669)			0.250	(0.647)	FA	1,245	1,625	06/23/2011	02/01/2026
882508-AR-5	Texas Instruments Inc. NC				1FE	499,465	104.6250	523,125	500,000	499,526		61			2.375	2.398	MN	1,484	5,674	05/16/2011	05/16/2016
883556-AP-7	Thermo Electron Corp. NC				1FE	997,340	112.6030	1,126,030	1,000,000	998,944		277			5.000	5.034	JD	4,167	50,000	05/24/2005	06/01/2015
887315-BJ-7	Time Warner Inc NC				2FE	2,314,770	120.6330	2,412,660	2,000,000	2,164,836		(23,551)			7.250	5.563	AO	30,611	145,000	10/05/2004	10/15/2017
89233P-5E-2	Toyota Motor Credit Corp NC				1FE	994,810	101.3740	1,013,740	1,000,000	995,104		294			2.000	2.110	MS	5,889		09/08/2011	09/15/2016
89346D-AD-9	Transalta Corp NC				2FE	1,018,360	108.3370	1,083,370	1,000,000	1,011,495		(3,468)			4.750	4.342	JJ	21,903	47,500	12/01/2009	01/15/2015
896818-AD-3	Triumph Group Call			1	4FE	216,828	107.5000	236,500	220,000	217,482		322			8.000	8.250	MN	2,249	17,600	11/10/2009	11/15/2017
896818-AF-8	Triumph Group Call			1	4FE	514,506	110.6060	569,621	515,000	514,633		46			8.625	8.639	JJ	20,482	47,997	06/17/2010	07/15/2018
902494-AP-8	Tyson Foods Inc. Conv				3FE	826,491	132.7500	889,425	670,000	783,435		(43,057)			3.250	(5.615)	AO	4,597	10,888	05/10/2011	10/15/2013
90261T-MJ-7	UBS AG Jersey Branch Call			1	1FE	1,000,000	106.5250	1,065,250	1,000,000	1,000,000					5.430	5.430	FA	22,323	54,300	07/29/2010	08/03/2030
90520G-AA-4	Union Bank Of California NC				1FE	1,038,990	108.5450	1,085,450	1,000,000	1,020,601		(4,085)			5.950	5.413	MN	8,264	59,500	12/20/2006	05/11/2016
906548-CG-5	Union Electric Company NC				1FE	997,070	122.3500	1,223,500	1,000,000	997,942		220			6.700	6.737	FA	27,917	67,000	06/12/2008	02/01/2019
909317-BE-8	United Airlines 2009-2A			2	2FE	1,965,446	110.8800	1,972,205	1,778,684	1,951,956		(13,490)			9.750	6.295	JJ	79,967		09/19/2011	01/15/2017
911365-AV-6	United Rentals Call	LS		1	4FE	159,000	111.4410	167,162	150,000	158,584		(260)			10.875	10.110	JD	725	16,313	02/19/2010	06/15/2013
914906-AH-5	Univision Communications Inc. 144A-Call	LS		1	4FE	793,725	102.0000	765,000	750,000	764,400	(23,752)	(3,032)			7.875	7.034	MN	9,844	59,883	01/27/2011	11/01/2015
914906-AM-4	Univision Communications Inc. 144A-Call			1	4FE	720,275	96.7500	706,275	730,000	699,564	(20,997)	287			6.875	7.096	MN	5,855	25,930	08/25/2011	05/19/2019
918866-AU-8	Valassis Communications Inc Call			1	3FE	440,000	92.5000	407,000	440,000	407,000	(33,000)				6.625	6.625	FA	12,146	14,818	01/13/2011	02/01/2021
91911X-AN-4	Valeant Pharmaceuticals 144A-Call	LS		1	4FE	471,406	100.4530	477,152	475,000	471,804		366			6.875	6.999	JD	2,721	33,382	11/19/2010	12/01/2018
91911X-AS-3	Valeant Pharmaceuticals 144A-Call			1	4FE	299,775	98.5930	295,779	300,000	295,779	(3,994)	(2)			7.250	7.260	JJ	10,029	7,673	03/29/2011	07/15/2022
92552V-AC-4	Viasat Inc Call			1	4FE	628,971	103.1540	639,555	620,000	626,629		(1,104)			8.875	8.593	MS	16,202	55,025	11/16/2009	09/15/2016
92769V-AA-7	Virgin Media Finance PLC Call			1	3FE	758,492	113.4750	868,084	765,000	760,728		702			9.500	9.652	FA	27,455	72,675	07/17/2009	08/15/2016
929160-AR-0	Vulcan Materials Co NC				3FE	49,750	109.1250	54,563	50,000	49,764		14			7.500	7.571	JD	167	1,885	09/01/2011	06/15/2021
92928Q-AB-4	WEA Financial Call			1	1FE	937,609	98.6500	961,838	975,000	937,837		229			4.625	5.143	MN	6,388		12/01/2011	05/10/2021
92931B-AB-2	WPS Resources Corp NC				2FE	367,325	103.8850	363,598	350,000	352,266		(2,371)			5.375	4.644	JD	1,568	18,813	09/01/2004	12/01/2012
92936M-AA-5	WPP Finance 144A				2FE	2,153,744	99.2710	2,203,816	2,220,000	2,154,190		446			4.750	5.136	MN	11,717		12/01/2011	11/21/2021
92976G-AB-7	Wachovia Bank NC				1FE	995,740	105.0640	1,050,640	1,000,000	998,589		454			4.800	4.854	MN	8,000	48,000	10/19/2004	11/01/2014
93114K-AD-5	Walmart Stores Sinking Fund			2	1FE	909,958	110.4260	837,086	758,052	799,420		(12,031)			8.850	6.810	JJ	33,357	67,088	06/25/1998	01/02/2015
93443T-AB-2	Warner Chilcott Co Call			1	4FE	175,875	102.3680	179,144	175,000	175,829	1,615	(47)			7.750	7.658	MS	3,993	14,504	12/13/2010	09/15/2018
939640-AD-0	Washington Post NC				2FE	2,417,500	116.4240	2,328,480	2,000,000	2,365,176		(43,302)			7.250	4.239	FA	60,417	145,000	10/07/2010	02/01/2019
94707V-AA-8	Weatherford Intl NC	LS			2FE	998,620	104.4190	1,044,190	1,000,000	998,748		106			5.125	5.143	MS	15,090	50,111	09/17/2010	09/15/2020
94770V-AE-2	WebMD Health 144A-Conv	LS			3	1,146,463	93.1250	1,084,906	1,165,000	1,084,906	(63,073)	1,516			2.500	2.763	JJ	12,216	16,181	06/16/2011	01/31/2018
960402-AS-4	Westinghouse Electric NC				2FE	2,111,380	123.6200	2,472,400	2,000,000	2,080,662		(4,245)			7.875	7.354	MS	52,500	157,500	03/21/2002	09/01/2023
980888-AE-1	Woolworths Limited NC				1FE	999,170	104.6750	1,046,750	1,000,000	999,282		112			3.150	3.168	AO	6,913	15,750	04/05/2011	04/12/2016
98212B-AB-9	WPX Energy Inc 144A-Call			1	3FE	305,450	101.1000	308,355	305,000	305,431		(19)			6.000	5.979	JJ	2,389		11/08/2011	01/15/2022
983130-AN-5	Wynn Las Vegas 144A-Call	LS		1	3FE	572,366	110.7500	647,888	585,000	575,085		1,278			7.875	8.247	MN	7,678	46,069	10/13/2009	11/01/2017
98375Y-AU-0	XM Satellite 144A-Conv				3FE	650,758	129.5000	679,875	525,000	638,846		(11,912)			7.000	(0.391)	JD	3,063	18,375	09/29/2011	12/01/2014
983919-AF-8	Xilinx Inc Conv	LS			2FE	854,451	127.0000	1,009,650	795,000	843,343		(8,606)			2.625	1.447	JD	928	20,869	10/22/2010	06/15/2017
380956-AB-8	Goldcorp Inc. Conv	LS	A		2FE	1,389,663	123.1250	1,428,250	1,160,000	1,328,144		(50,229)			2.000	(3.367)	FA	9,667	17,000	06/13/2011	08/01/2014

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
49455W-AD-8	Kinder Morgan Finance 144A-NC		I		3FE	321,463	103.7550	383,894	370,000	338,516		5,948			5.700	8.134	JJ	10,311	21,090	12/08/2008	01/05/2016
92658T-AG-3	Videotron Call		I	1	3FE	276,413	100.7500	275,048	273,000	275,048	(701)	(664)			6.875	6.341	JJ	8,654	9,384	06/08/2011	01/15/2014
03938L-AK-0	Arecelormittal Conv	LS	F		2FE	786,755	105.6250	723,531	685,000	763,706		(17,985)			5.000	0.128	MN	4,376	21,625	08/23/2011	05/15/2014
06739G-AR-0	Barclays Bank NC	LS	F		1FE	1,942,860	102.4430	2,048,860	2,000,000	1,951,512		4,697			5.125	5.503	JJ	49,257	102,500	02/18/2010	01/08/2020
449786-AA-0	ING Bank 144A-NC		R		1FE	2,934,810	98.1040	2,943,120	3,000,000	2,975,868		6,443			5.125	5.392	MN	25,625	153,750	07/08/2004	05/01/2015
767201-AC-0	Rio Tinto Fin USA NC		R		1FE	2,504,600	120.6150	3,015,375	2,500,000	2,503,556		(425)			6.500	6.473	JJ	74,931	162,500	07/22/2008	07/15/2018
81180W-AB-7	Seagate Hdd Cayman 144A-Call	LS	F	1	3FE	247,663	104.4290	255,851	245,000	247,642		(20)			7.750	7.548	JD	844	9,494	10/21/2011	12/15/2018
81180W-AC-5	Seagate Hdd Cayman 144A-Call		F	1	3FE	422,400	102.9660	432,457	420,000	422,398		(2)			7.000	6.918	JJ	18,212		11/07/2011	11/01/2021
859737-AB-4	Sterlite Industries Conv		R		2	1,477,395	79.7500	1,144,413	1,435,000	1,456,603		(9,849)			4.000	3.412	AO	9,726	52,400	10/14/2011	10/30/2014
91311Q-AD-7	United Utilities NC		R		2FE	1,865,180	101.9350	2,038,700	2,000,000	1,926,746		9,304			4.550	5.225	JD	3,033	91,000	03/03/2004	06/19/2018
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						330,794,001	XXX	349,047,342	322,014,135	327,442,814	(841,183)	(1,093,866)	472,187	0	XXX	XXX	XXX	4,778,576	15,328,412	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
17305E-BU-8	Citibank Credit Card Issuance 2003-A7 A7			2	1FE	1,249,988	110.2350	1,377,938	1,250,000	1,249,991					4.150	4.150	JJ	25,073	51,875	06/24/2003	07/07/2015
446149-AD-8	Huntington Auto Trust 2011-1A A4			2	1FE	1,999,972	99.1080	1,982,160	2,000,000	1,999,974		2			1.310	1.314	MON	1,164	6,550	09/09/2011	09/15/2015
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						3,249,959	XXX	3,360,098	3,250,000	3,249,965	0	2	0	0	XXX	XXX	XXX	26,237	58,425	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						334,043,960	XXX	352,407,439	325,264,135	330,692,778	(841,183)	(1,093,864)	472,187	0	XXX	XXX	XXX	4,804,813	15,386,837	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						757,142,717	XXX	799,687,507	718,233,299	748,107,914	837,436	(3,020,553)	472,187	0	XXX	XXX	XXX	9,631,389	30,141,782	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						105,186,588	XXX	108,426,182	102,212,258	104,838,241	0	(265,922)	0	0	XXX	XXX	XXX	357,947	2,558,531	XXX	XXX
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						3,249,959	XXX	3,360,098	3,250,000	3,249,965	0	2	0	0	XXX	XXX	XXX	26,237	58,425	XXX	XXX
8399999 Subtotals - Total Bonds						865,579,264	XXX	911,473,786	823,695,557	856,196,120	837,436	(3,286,473)	472,187	0	XXX	XXX	XXX	10,015,573	32,758,738	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig- nation	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																				
00170F-20-9	Affiliated Managers Group Pfd Stock			26,730.000	1.00	15.750	420,998	39.500	1,055,835	420,998	17,207	68,830					0		P3UFE	03/06/2008
15189T-20-6	Centerpoint Energy Inc Convertible			8,160.000	58.25	33.776	273,520	34.313	279,990	275,609		10,487		(2,089)			(2,089)		P3UFE	11/09/2011
651195-30-7	Newell Financial Trust Convertible			4,500.000	50.00	42.775	190,125	42.250	190,125	192,488		11,813		1,125			1,125		P3LFE	11/11/2010
854502-30-9	Stanley Black & Decker Inc Preferred Sto			2,200.000	1.00		257,950	117.250	257,950	227,581		9,701		20,928			20,928		P2UFE	09/22/2011
G16962-20-4	Bunge Limited Convertible		R	14,610.000	1.00	68.250	997,133	94.000	1,373,340	997,133		71,224					0		P3LFE	10/02/2008
8499999 - Industrial and Miscellaneous (Unaffiliated)							2,139,725	XXX	3,157,240	2,113,807	17,207	172,053	0	19,964	0	0	19,964	0	XXX	XXX
8999999 Total Preferred Stocks							2,139,725	XXX	3,157,240	2,113,807	17,207	172,053	0	19,964	0	0	19,964	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Industrial and Miscellaneous (Unaffiliated)																	
001055-10-2	Aflac Inc Common Stock			6,400.000	276,864	43.260	276,864	199,591		7,872		(84,288)		(84,288)		L	08/16/2005
001204-10-6	AGL Resources Common Stock			502.000	21,215	42.260	21,215	20,147				1,067		1,067		L	12/15/2011
00130H-10-5	AES Corporation Common Stock			8,200.000	97,088	11.840	97,088	78,537				(2,788)		(2,788)		L	10/07/2010
001547-10-8	AK Steel Holding Corp Common Stock			1,400.000	11,564	8.260	11,564	16,332		280		(11,354)		(11,354)		L	05/15/2009
00164V-10-3	AMC Networks Inc Common Stock			825.000	31,004	37.580	31,004	31,182				(179)		(179)		L	07/07/2011
00184X-10-5	AOL Inc Common Stock			124.000	1,872	15.100	1,872	2,751				(1,068)		(1,068)		L	12/15/2009
00206R-10-2	AT&T Inc Common Stock			75,140.000	2,272,234	30.240	2,272,234	2,217,902		108,429		55,764		55,764		L	12/12/2011
002535-30-0	Aaron's Inc Common Stock									360				0		U	08/24/2010
002824-10-0	Abbott Laboratories Common Stock			19,100.000	1,073,993	56.230	1,073,993	685,062		35,908		158,912		158,912		L	06/07/2006
002896-20-7	Abercrombie & Fitch Co. Common Stock			1,100.000	53,724	48.840	53,724	72,752		648		(18,186)		(18,186)		L	04/20/2011
00724F-10-1	Adobe Systems Inc Common Stock			6,800.000	192,236	28.270	192,236	140,341				(17,068)		(17,068)		L	07/18/2006
007903-10-7	Advanced Micro Devices Inc Common Stock			11,800.000	63,720	5.400	63,720	73,443				(32,804)		(32,804)		L	09/03/2008
00817Y-10-8	Aetna Inc Common Stock			5,600.000	236,264	42.190	236,264	90,549		2,520		65,408		65,408		L	12/18/2003
00846U-10-1	Agilent Technologies Common Stock			4,600.000	160,678	34.930	160,678	94,897				(29,900)		(29,900)		L	10/19/2004
009158-10-6	Air Products & Chemicals Inc Common Stoc			2,700.000	230,013	85.190	230,013	148,740	1,566	6,021		(15,552)		(15,552)		L	06/07/2006
009363-10-2	Airgas Inc Common Stock			1,100.000	85,888	78.080	85,888	68,763		1,342		17,182		17,182		L	12/28/2010
00971T-10-1	Akamai Technologies Common Stock			1,200.000	38,736	32.280	38,736	43,693				(17,724)		(17,724)		L	11/08/2007
011659-10-9	Alaska Air Group Inc Common Stock			3,000.000	225,270	75.090	225,270	183,403				41,867		41,867		L	05/18/2011
013817-10-1	Alcoa Inc Common Stock			24,200.000	209,330	8.650	209,330	263,879		1,008		(77,853)		(77,853)		L	12/12/2011
017361-10-6	Allegheny Energy Inc. Common Stock									277				0		L	01/01/3000
01741R-10-2	Allegheny Technologies Inc Common Stock			1,100.000	52,580	47.800	52,580	34,735		792		(8,118)		(8,118)		L	06/07/2006
018490-10-2	Allergan Inc. Common Stock			4,200.000	368,508	87.740	368,508	148,137		840		80,094		80,094		L	10/19/2004
018802-10-8	Alliant Energy Corp Common Stock			19,400.000	855,734	44.110	855,734	721,044		29,028		127,938		127,938		L	12/02/2011
020002-10-1	Allstate Corp. Common Stock			4,900.000	134,309	27.410	134,309	149,313	1,029	3,707		(21,903)		(21,903)		L	12/28/2010
021441-10-0	Altera Corporation Common Stock			4,900.000	181,790	37.100	181,790	95,854		1,372		7,448		7,448		L	04/09/2010
02209S-10-3	Altria Group Inc Common Stock			26,500.000	785,725	29.650	785,725	213,857	10,865	41,075		133,295		133,295		L	07/17/2008
023135-10-6	Amazon Com, Inc. Common Stock			4,500.000	778,950	173.100	778,950	196,857				(31,050)		(31,050)		L	11/19/2009
023608-10-2	Ameren Corporation Common Stock			3,100.000	102,703	33.130	102,703	88,908		3,627		13,795		13,795		L	04/20/2011
025537-10-1	American Electric Power Common Stock			6,200.000	256,122	41.310	256,122	176,227		11,470		33,046		33,046		L	04/06/2009
025816-10-9	American Express Company Common Stock			11,900.000	561,323	47.170	561,323	451,627		8,568		50,575		50,575		L	06/02/2010
026874-78-4	American Intl Group Inc Common Stock			3,500.000	81,200	23.200	81,200	97,670				(16,470)		(16,470)		L	06/15/2011
029912-20-1	American Tower Corp Common Stock			4,500.000	270,045	60.010	270,045	183,730		2,625		37,665		37,665		L	11/19/2009
03073E-10-5	Amerisource Bergen Corp Common Stock			4,200.000	156,198	37.190	156,198	58,173		1,932		12,894		12,894		L	10/21/2005
03073T-10-2	Amerigroup Corporation Common Stock			8,200.000	484,456	59.080	484,456	357,800				126,656		126,656		L	12/02/2011
03076C-10-6	Ameriprise Financial Inc Common Stock			5,760.000	285,926	49.640	285,926	218,054		2,575		(11,555)		(11,555)		L	12/12/2011
031162-10-0	Amgen Inc. Common Stock			11,504.000	738,672	64.210	738,672	619,516		6,442		104,812		104,812		L	04/20/2011
032095-10-1	Amphenol Corporation Common Stock			2,300.000	104,397	45.390	104,397	57,863	35	138		(16,997)		(16,997)		L	10/23/2008
032511-10-7	Anadarko Petroleum Corp Common Stock			6,546.000	499,656	76.330	499,656	173,650		2,357		1,113		1,113		L	05/15/2009
032654-10-5	Analog Devices Common Stock			4,500.000	161,010	35.780	161,010	130,489		4,365		(8,505)		(8,505)		L	04/09/2010
037389-10-3	Aon Corp Common Stock			3,975.000	186,030	46.800	186,030	104,838		2,385		3,140		3,140		L	08/16/2005
037411-10-5	Apache Corp Common Stock			5,600.000	507,248	90.580	507,248	330,910		2,640		(129,271)		(129,271)		L	12/12/2011
03748R-10-1	Apartment Invest & Mgmt Co. Common Stock			1,455.000	33,334	22.910	33,334	31,370		698		(4,263)		(4,263)		L	12/24/2007
037604-10-5	Apollo Group Inc Common Stock			600.000	32,322	53.870	32,322	25,650				6,672		6,672		L	06/15/2011
037833-10-0	Apple Computer Inc. Common Stock			11,800.000	4,779,000	405.000	4,779,000	374,246				972,792		972,792		L	05/15/2009
038222-10-5	Applied Materials Inc Common Stock			11,200.000	119,952	10.710	119,952	168,161		2,807		(49,093)		(49,093)		L	04/20/2011
039483-10-2	Archer Daniels Midland Co. Common Stock			8,187.000	234,148	28.600	234,148	145,273		5,362		(12,117)		(12,117)		L	07/17/2008
04621X-10-8	Assurant Inc Common Stock			1,300.000	53,378	41.060	53,378	30,196		910		3,302		3,302		L	04/06/2009
052769-10-6	Autodesk Inc Common Stock			2,900.000	87,957	30.330	87,957	100,190				(22,308)		(22,308)		L	10/24/2011
053015-10-3	Automatic Data Processing Common Stock			6,600.000	356,466	54.010	356,466	262,380	2,607	9,504		51,018		51,018		L	08/16/2005
05329W-10-2	Auto Nation Inc Common Stock			1,500.000	55,305	36.870	55,305	22,195				13,005		13,005		L	04/06/2009
053484-10-1	Avalonbay Communities Inc Common Stock R			1,050.000	137,130	130.600	137,130	97,424	937	3,749		18,953		18,953		L	07/17/2008
054303-10-2	Avon Products Inc. Common Stock			5,100.000	89,097	17.470	89,097	139,407		4,692		(59,109)		(59,109)		L	01/24/2006
054937-10-7	BB&T Corporation Common Stock			9,400.000	236,598	25.170	236,598	229,559		6,016		(10,528)		(10,528)		L	11/19/2009
055921-10-0	BMC Software Inc Common Stock			2,500.000	81,950	32.780	81,950	48,403				(35,900)		(35,900)		L	06/07/2006
057224-10-7	Baker Hughes Inc Common Stock			5,481.000	266,596	48.640	266,596	205,603		3,289		(46,753)		(46,753)		L	04/29/2010
057665-20-0	Balchem Corp Common Stock									30				0		L	01/01/3000
058498-10-6	Ball Corp. Common Stock			2,400.000	85,704	35.710	85,704	34,888		672		4,044		4,044		L	02/15/2011
067383-10-9	C.R. Bard, Inc. Common Stock			1,200.000	102,600	85.500	102,600	62,870		888		(7,524)		(7,524)		L	06/07/2006
071813-10-9	Baxter International Common Stock			7,900.000	390,892	49.480	390,892	225,983	2,647	9,796		(9,006)		(9,006)		L	09/12/2006
073730-10-3	Beam, Inc Common Stock			1,300.000	66,599	51.230	66,599	31,519		247		35,080		35,080		L	10/10/2011
075887-10-9	Becton Dickinson & Co. Common Stock			3,000.000	224,160	74.720	224,160	96,898		5,040		(29,400)		(29,400)		L	05/13/2003
075896-10-0	Bed Bath & Beyond Inc Common Stock			3,400.000	197,098	57.970	197,098	111,797				29,988		29,988		L	11/08/2007
081437-10-5	Bemis Company Common Stock			1,000.000	30,080	30.080	30,080	24,414		960		(2,580)		(2,580)		L	12/18/2003
084423-10-2	WR Berkley Corp Common Stock			22,900.000	787,531	34.390	787,531	711,717		3,592		75,814		75,814		L	09/20/2011
084670-70-2	Berkshire Hathaway Inc Common Stock			23,394.000	1,784,962	76.300	1,784,962	1,814,266				(81,752)		(81,752)		L	12/12/2011
086516-10-1	Best Buy Company Inc Common Stock			4,475.000	104,581	23.370	104,581	90,859	716	2,730		(48,867)		(48,867)		L	12/18/2003
089302-10-3	Big Lots Inc Common Stock			1,400.000	52,864	37.760	52,864	23,044				10,220		10,220		L	06/07/2006
09062X-10-3	Biogen Idec Inc Common Stock			2,880.000	316,944	110.050	316,944	97,278				123,840		123,840		L	07/13/2005
09247X-10-1	Blackrock Inc Common Stock			1,800.000	320,832	178.240	320,832	333,282		4,950		(12,450)		(12,450)		L	12/12/2011
093671-10-5	H&R Block Inc. Common Stock			46,300.000	756,079	16.330	756,079	680,883	8,920	4,740		75,196		75,196		L	12/20/2011

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
097023-10-5	Boeing Co. Common Stock			8,900.000	652,815	73.350	652,815	365,962		14,952		72,001		72,001		L	07/09/2004
101121-10-1	Boston Properties Inc Common Stock REIT			1,300.000	129,480	99.600	129,480	91,313	715	2,600		17,550		17,550		L	07/14/2009
101137-10-7	Boston Scientific Corp Common Stock			24,000.000	128,160	5.340	128,160	153,934				(25,774)		(25,774)		L	12/12/2011
110122-10-8	Bristol Myers Squibb Co. Common Stock			19,665.000	692,995	35.240	692,995	427,096		25,958		172,265		172,265		L	05/15/2009
111320-10-7	Broadcom Corp - Cl A Common Stock			6,100.000	179,096	29.360	179,096	152,311		2,196		(86,559)		(86,559)		L	04/09/2010
115637-20-9	Brown-Forman Corp - Class B Common Stock			1,250.000	100,638	80.510	100,638	46,539		1,638		13,613		13,613		L	12/18/2003
118440-10-6	Buckle Inc Common Stock									169				0		L	01/01/3000
124857-20-2	CBS Corp - Class B Common Stock			9,500.000	257,830	27.140	257,830	95,069	950	2,850		76,855		76,855		L	11/19/2009
12504L-10-9	CBRE Group, Inc Common Stock			2,800.000	42,616	15.220	42,616	31,388				11,228		11,228		L	10/05/2011
125269-10-0	CF Industries Holdings Inc Common Stock			1,000.000	144,980	144.980	144,980	62,320		1,000		9,830		9,830		L	12/28/2010
12541W-20-9	C H Robinson Worldwide Inc Common Stock			2,200.000	153,516	69.780	153,516	123,298	726	2,552		(22,902)		(22,902)		L	04/08/2008
125509-10-9	Cigna Corp Common Stock			3,600.000	151,200	42.000	151,200	65,924		144		19,224		19,224		L	03/04/2004
12572Q-10-5	CME Group Inc Common Stock			1,300.000	316,771	243.670	316,771	335,017		3,500		(22,130)		(22,130)		L	12/12/2011
125896-10-0	CMS Energy Corp Common Stock			47,500.000	1,048,800	22.080	1,048,800	758,905		36,288		157,845		157,845		L	09/12/2011
126408-10-3	CSX Corp Common Stock			16,200.000	341,172	21.060	341,172	113,618		7,236		(7,722)		(7,722)		L	06/21/2011
12662P-10-8	CVR Energy Inc Common Stock			24,100.000	451,393	18.730	451,393	542,147				(90,754)		(90,754)		L	12/27/2011
126650-10-0	CVS Corp. Common Stock			17,119.000	698,113	40.780	698,113	484,290		7,510		96,656		96,656		L	04/20/2011
12673P-10-5	CA Inc Common Stock			3,200.000	64,688	20.215	64,688	57,910		608		(13,520)		(13,520)		L	04/06/2009
12686C-10-9	Cablevision Systems Common Stock			3,300.000	46,926	14.220	46,926	80,311		1,898		(33,513)		(33,513)		L	12/28/2010
127097-10-3	Cabot Oil & Gas Corp Common Stock			1,400.000	106,260	75.900	106,260	103,222		21		3,038		3,038		L	12/12/2011
127190-30-4	CACI International Inc, Cl A Common Stoc			10,100.000	564,792	55.920	564,792	532,504				32,288		32,288		L	12/22/2011
13342B-10-5	Cameron International Corp Common Stock			2,900.000	142,651	49.190	142,651	122,304				(4,466)		(4,466)		L	05/15/2009
134429-10-9	Campbell Soup Inc Common Stock			2,800.000	93,072	33.240	93,072	76,684	812	3,248		(4,228)		(4,228)		L	12/18/2003
136992-47-6	The Newark Group Common Stock			31,652.000	110,782	3.500	110,782	19,000				(23,739)		(23,739)		U	09/23/2010
14040H-10-5	Capital One Financial Corp Common Stock			6,200.000	262,198	42.290	262,198	212,548		1,240		(1,674)		(1,674)		L	12/28/2010
14149Y-10-8	Cardinal Health Inc. Common Stock			5,500.000	223,355	40.610	223,355	133,639	1,183	4,510		12,650		12,650		L	04/06/2009
14170T-10-1	Carefusion Corp Common Stock			2,550.000	64,796	25.410	64,796	63,971				(740)		(740)		L	09/08/2009
143130-10-2	Carmax Inc Common Stock			3,100.000	94,488	30.480	94,488	100,378				(4,340)		(4,340)		L	12/28/2010
147528-10-3	Casey's General Stores Inc Common Stock			14,100.000	726,291	51.510	726,291	713,667				12,624		12,624		L	12/22/2011
149123-10-1	Caterpillar Inc. Common Stock			9,000.000	815,400	90.600	815,400	283,099		16,200		(27,540)		(27,540)		L	11/19/2009
151020-10-4	Celgene Corp Common Stock			5,600.000	378,560	67.600	378,560	303,044				47,376		47,376		L	11/19/2009
15189T-10-7	Centerpoint Energy Inc Common Stock			35,100.000	705,159	20.090	705,159	608,813		9,875		62,780		62,780		L	12/22/2011
156700-10-6	Centurytel Inc Common Stock			7,590.000	282,348	37.200	282,348	261,143		19,707		(51,797)		(51,797)		L	04/01/2011
156782-10-4	Cerner Corp Common Stock			1,000.000	61,250	61.250	61,250	68,450				(7,200)		(7,200)		L	10/24/2011
165167-10-7	Chesapeake Energy Common Stock			8,200.000	182,778	22.290	182,778	215,458		2,665		(29,684)		(29,684)		L	11/19/2009
166764-10-0	Chevron Corp Common Stock			25,330.000	2,695,112	106.400	2,695,112	990,816		78,270		383,750		383,750		L	06/07/2006
169656-10-5	Chipotle Mexican Grill Common Stock			400.000	135,096	337.740	135,096	134,611				485		485		L	12/12/2011
171232-10-1	Chubb Corp Common Stock			1,600.000	110,752	69.220	110,752	53,391	624	3,352		15,328		15,328		L	11/19/2009
171779-30-9	Ciena Corp Common Stock			1,157.000	14,000	12.100	14,000	21,007				(10,355)		(10,355)		L	11/13/2006
172062-10-1	Cincinnati Financial Corp Common Stock			943.000	28,724	30.460	28,724	28,865	380	1,511		(1,160)		(1,160)		L	09/03/2008
17275R-10-2	Cisco Systems Common Stock			69,700.000	1,260,176	18.080	1,260,176	1,157,903		11,844		(142,686)		(142,686)		L	12/12/2011
172908-10-5	Cintas Corp Common Stock			1,500.000	52,215	34.810	52,215	44,361		810		10,275		10,275		L	04/08/2008
172967-42-4	Citigroup Inc Common Stock			16,520.000	434,641	26.310	434,641	546,476		496		(346,755)		(346,755)		L	12/22/2009
177376-10-0	Citrix Systems Inc Common Stock			2,400.000	145,728	60.720	145,728	31,938				(18,456)		(18,456)		L	12/18/2003
18538R-10-3	Clearwater Paper Corp Common Stock			13,500.000	480,735	35.610	480,735	460,165				(32,308)		(32,308)		L	10/28/2011
18683K-10-1	Cliffs Natural Resources Inc Common Stoc			1,700.000	105,995	62.350	105,995	106,063		1,428		(26,622)		(26,622)		L	11/23/2010
189054-10-9	Clorox Co. California Common Stock			1,800.000	119,808	66.560	119,808	74,963		4,140		5,904		5,904		L	12/19/2002
189754-10-4	Coach, Inc. Common Stock			4,600.000	280,784	61.040	280,784	133,414	1,035	3,450		26,358		26,358		L	09/12/2006
191216-10-0	Coca Cola Company Common Stock			29,100.000	2,036,127	69.970	2,036,127	1,293,685		50,948		120,581		120,581		L	12/12/2011
19122T-10-9	Coca Cola Enterprises Common Stock			3,800.000	97,964	25.780	97,964	73,862		1,938		2,850		2,850		L	10/04/2010
192446-10-2	Cognizant Tech Solutions Corp Common Sto			3,700.000	237,947	64.310	237,947	115,912				(33,226)		(33,226)		L	04/08/2008
194162-10-3	Colgate Palmolive Co Common Stock			6,500.000	600,535	92.390	600,535	345,412		14,755		78,130		78,130		L	01/13/2009
20030N-10-1	Comcast Corp - Class A Common Stock			35,100.000	832,221	23.710	832,221	599,224	3,949	15,163		61,074		61,074		L	10/07/2010
200340-10-7	Comerica Common Stock			20,500.000	528,900	25.800	528,900	535,643	1,610	1,240		(50,372)		(50,372)		L	12/22/2011
205363-10-4	Computer Sciences Corp Common Stock			2,100.000	49,770	23.700	49,770	78,586	420	1,680		(54,390)		(54,390)		L	10/21/2005
205638-10-9	Compuware Corporation Common Stock			3,600.000	29,952	8.320	29,952	16,812				(12,060)		(12,060)		L	05/19/2005
205887-10-2	ConAgra Inc. Common Stock			5,800.000	153,120	26.400	153,120	105,923		5,394		22,156		22,156		L	12/05/2005
20825C-10-4	Conocophillips Common Stock			17,151.000	1,249,793	72.870	1,249,793	580,685		45,279		81,810		81,810		L	09/12/2006
20854P-10-9	CONSOL Energy Inc. Common Stock			2,200.000	80,740	36.700	80,740	88,889		935		(26,488)		(26,488)		L	10/07/2010
209115-10-4	Condolidated Edison Inc Common Stock			3,600.000	223,308	62.030	223,308	151,343		8,640		44,856		44,856		L	01/13/2009
21036P-10-8	Constellation Brands Inc Common Stock			2,200.000	45,474	20.670	45,474	49,236				(3,256)		(3,256)		L	10/23/2005
210371-10-0	Constellation Energy Group Common Stock			2,500.000	99,175	39.670	99,175	83,225	600	1,584		15,950		15,950		L	04/20/2011
212485-10-6	Convergys Corp Common Stock			100.000	1,277	12.770	1,277	1,318				(40)		(40)		L	05/19/2005
219350-10-5	Corning Inc. Common Stock			19,600.000	254,408	12.980	254,408	271,663		4,310		(126,564)		(126,564)		L	04/20/2011
22160K-10-5	Costco Wholesale Corp Common Stock			5,600.000	466,592	83.320	466,592	198,326		5,180		62,216		62,216		L	08/16/2005
222862-10-4	Coventry Health Care Inc Common Stock			1,000.000	30,370	30.370	30,370	28,500				3,970		3,970		L	07/17/2008
228368-10-6	Crown Holdings Inc. Common Stock			26,500.000	889,870	33.580	889,870	832,306				(35,406)		(35,406)		L	12/22/2011
229669-10-6	Cubic Corp Common Stock			11,400.000	496,926	43.590	496,926	499,122		783		(2,196)		(2,196)		L	12/27/2011
231021-10-6	Cummins Engine Common Stock			2,600.000	228,852	88.020	228,852	55,747		3,445		(57,174)		(57,174)		L	09/12/2006
231561-10-1	Curtiss Wright Corp Common Stock			12,800.000	452,224	35.330	452,224	420,799		728		31,425		31,425		L	12/27/2011
23331A-10-9	D R Horton Inc. Common Stock			5,200.000	65,572	12.610	65,572	60,077		780		3,536		3,536		L	11/08/2007

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
233331-10-7	DTE Energy Company Common Stock			2,100.000	114,345	54.450	114,345	83,634	1,234	4,820		19,173		19,173		L	09/12/2006
235851-10-2	Danaher Corp Common Stock			6,600.000	310,464	47.040	310,464	115,294	165	561		(858)		(858)		L	10/23/2008
237194-10-5	Darden Restaurants Inc Common Stock			1,450.000	66,091	45.580	66,091	27,506		2,175		(1,247)		(1,247)		L	12/18/2003
23918K-10-8	Davita Inc. Common Stock			1,400.000	106,134	75.810	106,134	67,447				8,848		8,848		L	10/23/2008
242370-10-4	Dean Foods Co Common Stock			2,300.000	25,760	11.200	25,760	23,251				2,509		2,509		L	04/20/2011
244199-10-5	Deere & Co. Common Stock			5,900.000	456,365	77.350	456,365	145,258	2,419	8,968		(33,630)		(33,630)		L	06/07/2006
24702R-10-1	Dell Inc Common Stock			21,100.000	308,693	14.630	308,693	300,486				18,272		18,272		L	04/20/2011
247916-20-8	Denbury Resources Inc Common Stock			5,400.000	81,540	15.100	81,540	93,304				(21,546)		(21,546)		L	12/28/2010
249030-10-7	Dentsply International Inc Common Stock			1,900.000	66,481	34.990	66,481	45,689	105	380		1,558		1,558		L	12/05/2008
251591-10-3	Developers Diversified Common Stock REIT									2				0		L	11/08/2007
25179M-10-3	Devon Energy Corporation Common Stock			4,600.000	285,200	62.000	285,200	132,623		3,082		(75,946)		(75,946)		L	05/10/2004
251893-10-3	Devry Inc Common Stock			13,700.000	526,902	38.460	526,902	654,920	1,965	1,104		(130,231)		(130,231)		L	12/21/2011
252603-10-5	Diamond Foods Inc Common Stock			12,900.000	416,283	32.270	416,283	490,176				(73,893)		(73,893)		L	12/27/2011
25271C-10-2	Diamond Offshore Common Stock			1,000.000	55,260	55.260	55,260	67,226		3,500		(11,610)		(11,610)		L	04/06/2009
25389M-87-7	Digitalglobe Inc Common Stock			32,800.000	561,208	17.110	561,208	678,426				(117,218)		(117,218)		L	12/02/2011
25400B-10-8	Digital Generation Inc Common Stock			20,500.000	244,360	11.920	244,360	502,687				(258,327)		(258,327)		L	11/10/2011
254687-10-6	Disney, Walt & Co. Common Stock			24,800.000	930,000	37.500	930,000	507,525	14,880	9,920		(248)		(248)		L	05/15/2009
254709-10-8	Discover Financial Services Common Stock			9,500.000	228,000	24.000	228,000	60,669	950	1,900		51,965		51,965		L	11/19/2009
25470F-10-4	Discovery Communications Common Stock			3,500.000	143,395	40.970	143,395	144,305				(1,851)		(1,851)		L	12/12/2011
25490A-10-1	Directv Group Inc Common Stock			9,400.000	401,944	42.760	401,944	248,742				26,602		26,602		L	12/22/2009
25746U-10-9	Dominion Resources Inc/VA Common Stock			7,800.000	414,024	53.080	414,024	221,753		15,366		80,808		80,808		L	05/15/2009
257559-20-3	Domtar Corp Common Stock			6,530.000	522,139	79.960	522,139	566,794	2,286	3,001		(41,783)		(41,783)		L	11/23/2011
257867-10-1	Donnelly, RR & Sons Inc Common Stock			8,400.000	121,212	14.430	121,212	119,183				2,029		2,029		L	12/12/2011
260003-10-8	Dover Corp Common Stock			2,500.000	145,125	58.050	145,125	87,074		2,950		(1,000)		(1,000)		L	05/15/2009
260543-10-3	Dow Chemical Co. Common Stock			18,500.000	532,060	28.760	532,060	444,165	4,625	9,680		(49,788)		(49,788)		L	12/12/2011
26138E-10-9	Dr Pepper Snapple Group Inc Common Stock			3,300.000	130,284	39.480	130,284	67,688	1,056	3,762		14,256		14,256		L	10/23/2008
263534-10-9	E I DuPont De Nemours Common Stock			12,000.000	549,360	45.780	549,360	472,069		19,680		(49,200)		(49,200)		L	05/15/2009
26441C-10-5	Duke Energy Corp Common Stock			16,196.000	356,312	22.000	356,312	218,455		16,034		67,861		67,861		L	10/23/2008
26483E-10-0	Dun & Bradstreet Corp Common Stock			600.000	44,898	74.830	44,898	44,019		864		(4,356)		(4,356)		L	12/05/2008
268648-10-2	EMC Corp/Mass Common Stock			26,100.000	562,194	21.540	562,194	286,462				(35,496)		(35,496)		L	07/18/2006
26875P-10-1	EOG Resources Inc. Common Stock			3,700.000	364,487	98.510	364,487	162,099		2,350		26,270		26,270		L	04/06/2009
26884L-10-9	EQT Corp Common Stock			2,000.000	109,580	54.790	109,580	65,481		1,760		19,900		19,900		L	04/06/2009
269246-40-1	E*Trade Financial Corp Common Stock			6,980.000	55,561	7.960	55,561	108,691				(55,746)		(55,746)		L	04/20/2011
27579R-10-4	East West Bancorp Common Stock			17,200.000	339,700	19.750	339,700	360,078		2,185		(20,378)		(20,378)		L	08/16/2011
277432-10-0	Eastman Chemical Company Common Stock			2,600.000	101,556	39.060	101,556	55,135	676	2,509		(7,748)		(7,748)		L	10/03/2011
278058-10-2	Eaton Corporation Common Stock			4,400.000	191,532	43.530	191,532	110,442		5,984		(31,790)		(31,790)		L	03/01/2011
278642-10-3	Ebay Inc Common Stock			15,500.000	470,115	30.330	470,115	272,137				38,750		38,750		L	10/07/2010
278768-10-6	Echostar Corp Common Stock			27,800.000	582,132	20.940	582,132	566,364				(61,638)		(61,638)		L	12/27/2011
278865-10-0	Ecolab Inc Common Stock			2,300.000	132,963	57.810	132,963	61,981	460	1,610		16,997		16,997		L	12/18/2003
281020-10-7	Edison International Common Stock			2,800.000	115,920	41.400	115,920	73,937	910	3,584		7,840		7,840		L	03/21/2005
28176E-10-8	Edwards Lifesciences Corp Common Stock			800.000	56,560	70.700	56,560	66,054				(9,494)		(9,494)		L	10/24/2011
28336L-10-9	El Paso Corporation Common Stock			8,700.000	231,159	26.570	231,159	79,903	87	348		111,447		111,447		L	06/07/2006
285512-10-9	Electronic Arts Inc Common Stock			4,500.000	92,700	20.600	92,700	72,863				18,990		18,990		L	12/28/2010
29084Q-10-0	Emcor Group Inc Common Stock			17,000.000	455,770	26.810	455,770	448,622		850		(14,550)		(14,550)		L	09/20/2011
291011-10-4	Emerson Electric Common Stock			10,600.000	493,854	46.590	493,854	286,954		15,211		(112,148)		(112,148)		L	09/19/2005
29264F-20-5	Endo Pharmaceutical Common Stock			19,000.000	656,070	34.530	656,070	651,339				(183)		(183)		L	09/21/2011
29364G-10-3	Entergy Corp. Common Stock			3,000.000	219,150	73.050	219,150	161,682		9,960		6,660		6,660		L	12/15/2004
294429-10-5	Equifax Inc. Common Stock			1,700.000	65,858	38.740	65,858	40,821		1,088		5,338		5,338		L	05/15/2009
29476L-10-7	Equity Residential Common Stock REIT			4,000.000	228,120	57.030	228,120	136,717	2,270	5,880		20,320		20,320		L	08/16/2005
30161N-10-1	Exelon Corporation Common Stock			8,300.000	359,971	43.370	359,971	284,745		16,170		16,999		16,999		L	04/20/2011
30162A-10-8	Exelis Inc Common Stock			2,400.000	21,720	9.050	21,720	16,862				4,859		4,859		L	11/04/2011
30212P-30-3	Expedia Inc Common Stock			800.000	23,216	29.020	23,216	17,034		224		1,350		1,350		L	07/17/2008
302130-10-9	Expeditors Intern of Wash Inc Common St			2,700.000	110,592	40.960	110,592	127,671		1,350		(36,828)		(36,828)		L	04/08/2008
302182-10-0	Express Scripts Inc Common Stock			7,200.000	321,768	44.690	321,768	99,446				(67,392)		(67,392)		L	12/28/2010
30231G-10-2	Exxon Mobil Corporation Common Stock			61,391.000	5,203,501	84.760	5,203,501	2,273,575		113,573		714,591		714,591		L	06/28/2010
302445-10-1	Flir Systems Inc Common Stock			2,000.000	50,140	25.070	50,140	46,992		480		(9,360)		(9,360)		L	04/06/2009
30249U-10-1	FMC Technologies Inc. Common Stock			3,200.000	167,136	52.230	167,136	58,479				24,880		24,880		L	04/01/2011
302941-10-9	FTI Consulting Inc Common Stock			17,100.000	725,382	42.420	725,382	617,241				108,141		108,141		L	09/12/2011
303250-10-4	Fair Isaac & Company Inc Common Stock			10,600.000	379,904	35.840	379,904	283,971		414		95,933		95,933		L	10/03/2011
307000-10-9	Family Dollar Stores Common Stock			1,700.000	98,022	57.660	98,022	36,209	306	1,182		13,515		13,515		L	09/19/2005
311900-10-4	Fastenal Co Common Stock			3,200.000	139,552	43.610	139,552	54,556		2,080		43,696		43,696		L	05/23/2011
31337#-10-5	FHLB of Cincinnati Common Stock			26,089.000	2,608,900	100.000	2,608,900	2,609,000		107,728				0		A	10/05/2011
31428X-10-6	Fedex Corporation Common Stock			4,000.000	334,040	83.510	334,040	290,168	520	1,520		(38,000)		(38,000)		L	07/17/2008
315616-10-2	F5 Networks Inc Common Stock			1,100.000	116,732	106.120	116,732	118,005				(1,273)		(1,273)		L	12/12/2011
31620M-10-6	Fidelity National Information Common Sto			2,100.000	55,839	26.590	55,839	48,700		420		(1,680)		(1,680)		L	11/13/2006
316773-10-0	Fifth Third Bancorp Common Stock			10,950.000	139,284	12.720	139,284	107,505	876	2,300		(21,462)		(21,462)		L	11/19/2009
320517-10-5	First Horizon National Corp Common Stock			9,922.000	79,376	8.000	79,376	97,631	99	228		(29,542)		(29,542)		L	04/20/2011
33616C-10-0	First Republic Bank Common Stock			23,000.000	704,030	30.610	704,030	625,861				78,169		78,169		L	12/01/2011
337738-10-8	Fiserv Inc. Common Stock			2,500.000	146,850	58.740	146,850	86,987				450		450		L	05/15/2009
337932-10-7	Firstenergy Corp Common Stock			3,734.000	165,416	44.300	165,416	134,928		7,455		26,499		26,499		L	03/03/2011
343412-10-2	Fluor Corp New Common Stock			2,200.000	110,550	50.250	110,550	56,624	275	1,100		(35,222)		(35,222)		L	10/23/2008

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
34354P-10-5	Flowserve Corp Common Stock			700.000	69,524	99.320	69,524	36,137	224	875		(13,930)		(13,930)		L	10/23/2008
345370-86-0	Ford Motor Co. Common Stock			46,700.000	502,492	10.760	502,492	173,264				(281,601)		(281,601)		L	10/07/2010
345838-10-6	Forest Laboratories Inc. Common Stock			1,400.000	42,364	30.260	42,364	48,918				(3,728)		(3,728)		L	06/15/2011
34964C-10-6	Fortune Brands Home & Security Common St			1,300.000	22,139	17.030	22,139	8,739				13,400		13,400		L	10/04/2011
354613-10-1	Franklin Resources Inc Common Stock			2,000.000	192,120	96.060	192,120	128,366		6,540		(30,300)		(30,300)		L	09/03/2008
35671D-85-7	Freeport-McMoran Cooper - B Common Stock			11,700.000	430,443	36.790	430,443	455,156		17,550		(272,084)		(272,084)		L	02/01/2011
35906A-10-8	Frontier Communications Corp Common Stoc			9,073.000	46,726	5.150	46,726	40,068		6,805		(41,554)		(41,554)		L	07/08/2010
36191U-10-6	GT Advanced Tech Common Stock			54,200.000	392,408	7.240	392,408	490,378				(97,970)		(97,970)		L	12/22/2011
362013-45-0	GMO Intl Opportunity Equity Common Stock			2,557,707.110	32,764,228	12.810	32,764,228	31,909,772		909,012		(4,321,265)		(4,321,265)		L	12/30/2011
36467W-10-9	GameStop Corporation Common Stock			26,200.000	632,206	24.130	632,206	583,231				48,013		48,013		L	11/22/2011
364730-10-1	Gannett Co. Common Stock			3,100.000	41,447	13.370	41,447	13,452	248	620		(5,332)		(5,332)		L	05/15/2009
364760-10-8	Gap Inc. Common Stock			5,688.000	105,512	18.550	105,512	61,046	640	2,489		(20,420)		(20,420)		L	12/05/2005
369550-10-8	General Dynamics Corp Common Stock			5,600.000	371,896	66.410	371,896	252,876		10,248		(25,480)		(25,480)		L	07/13/2005
369604-10-3	General Electric Common Stock			140,800.000	2,521,728	17.910	2,521,728	2,196,135	23,936	77,488		(39,739)		(39,739)		L	12/12/2011
370334-10-4	General Mills Inc Common Stock			8,800.000	355,608	40.410	355,608	201,876		10,296		42,416		42,416		L	08/16/2005
372460-10-5	Genuine Parts Co Common Stock			400.000	24,480	61.200	24,480	12,236	1,080	704		3,944		3,944		L	05/15/2009
37247D-10-6	Genworth Financial Common Stock			10,300.000	67,465	6.550	67,465	75,898				(65,242)		(65,242)		L	04/20/2011
375558-10-3	Gilead Sciences Inc Common Stock			9,800.000	401,114	40.930	401,114	169,127				45,962		45,962		L	10/21/2005
378967-10-3	Global Cash Access Holdings Common Stock			68,900.000	306,605	4.450	306,605	190,853				115,752		115,752		L	08/10/2011
37940X-10-2	Global Payments Inc Common Stock			12,700.000	601,726	47.380	601,726	632,182		508		(30,456)		(30,456)		L	07/27/2011
38141G-10-4	Goldman Sachs Group Common Stock			7,800.000	705,354	90.430	705,354	705,402		9,380		(529,150)		(529,150)		L	12/12/2011
382388-10-6	Goodrich B F Co. Common Stock			1,600.000	197,920	123.700	197,920	47,347	464	1,392		57,008		57,008		L	07/17/2008
382550-10-1	Goodyear Tire Common Stock			3,300.000	46,761	14.170	46,761	30,282				7,656		7,656		L	10/07/2010
38259P-50-8	Google Inc Common Stock			3,200.000	2,066,880	645.900	2,066,880	1,837,948				180,039		180,039		L	12/12/2011
404132-10-2	HCC Insurance Holdings Inc Common Stock			24,200.000	665,500	27.500	665,500	650,796	3,751	11,954		(28,232)		(28,232)		L	12/20/2011
40414L-10-9	HCP Inc Common Stock REIT			5,000.000	207,150	41.430	207,150	180,379		9,600		23,200		23,200		L	12/28/2010
405024-10-0	Haemonetics Corp/Mass Common Stock			11,600.000	710,152	61.220	710,152	731,917				(21,765)		(21,765)		L	12/02/2011
406216-10-1	Halliburton Co. Common Stock			12,000.000	414,120	34.510	414,120	190,620		4,320		(75,840)		(75,840)		L	07/14/2009
410867-10-5	Hanover Insurance Group Inc Common Stock			19,500.000	681,525	34.950	681,525	825,461		17,563		(176,530)		(176,530)		L	12/20/2011
412822-10-8	Harley Davidson Inc. Common Stock			3,100.000	120,497	38.870	120,497	101,556		1,473		13,020		13,020		L	12/28/2010
413086-10-9	Harman International Ind. Common Stock			1,000.000	38,040	38.040	38,040	28,366		200		(8,260)		(8,260)		L	07/14/2009
413875-10-5	Harris Corp. Common Stock			1,700.000	61,268	36.040	61,268	53,938		1,802		(15,742)		(15,742)		L	10/23/2008
416515-10-4	Hartford Financial Svcs Grp Common Stock			8,000.000	130,000	16.250	130,000	173,062	800	2,425		(83,813)		(83,813)		L	04/20/2011
418056-10-7	Hasbro Inc Common Stock			1,200.000	38,268	31.890	38,268	22,920		1,380		(18,348)		(18,348)		L	10/21/2005
42217K-10-6	Health Care Reit Inc Common Stock REIT			1,500.000	81,795	54.530	81,795	50,318		4,253		10,335		10,335		L	04/06/2009
423074-10-3	Heinz (H. J.) Co. Common Stock			4,200.000	226,968	54.040	226,968	149,200	2,016	7,812		19,236		19,236		L	05/15/2009
423452-10-1	Helmerich & Payne Common Stock			1,000.000	58,360	58.360	58,360	44,870		260		9,880		9,880		L	11/23/2010
426281-10-1	Henry Jack & Associates Common Stock			6,600.000	221,826	33.610	221,826	188,100		1,533		33,726		33,726		L	09/12/2011
42809H-10-7	Hess Corp Common Stock			3,900.000	221,520	56.800	221,520	124,945	390	1,560		(76,986)		(76,986)		L	11/19/2009
428236-10-3	Hewlett Packard Common Stock			27,731.000	714,351	25.760	714,351	564,400	3,580	8,874		(453,125)		(453,125)		L	08/16/2005
436440-10-1	Hologic Inc Common Stock			35,300.000	618,103	17.510	618,103	684,699				(66,596)		(66,596)		L	10/17/2011
437076-10-2	Home Depot Inc. Common Stock			20,200.000	849,208	42.040	849,208	308,088		21,008		140,996		140,996		L	04/06/2009
438516-10-6	Honeywell International Inc Common Stock			9,600.000	521,760	54.350	521,760	300,250		13,152		11,424		11,424		L	12/05/2005
440452-10-0	Hormel Foods Corp Common Stock			1,800.000	52,722	29.290	52,722	28,707		918		6,588		6,588		L	02/14/2011
441060-10-0	Hospira Inc Common Stock			2,180.000	66,207	30.370	66,207	55,746				(55,198)		(55,198)		L	04/06/2009
44107P-10-4	Host Hotels & Resorts Common Stock REIT			8,526.000	125,929	14.770	125,929	150,119	426	643		(24,765)		(24,765)		L	04/20/2011
443683-10-7	Hudson City Bancorp Common Stock			15,400.000	96,250	6.250	96,250	88,995				7,255		7,255		L	12/12/2011
444859-10-2	Humana Inc Common Stock			2,200.000	192,742	87.610	192,742	102,554	550	1,100		72,314		72,314		L	05/15/2009
446150-10-4	Huntington Bancshares Common Stock			5,400.000	29,646	5.490	29,646	25,740	216	378		(7,452)		(7,452)		L	08/26/2009
446413-10-6	Huntington Ingalls Inds Common Stock			735.000	22,991	31.280	22,991	18,323				4,668		4,668		L	04/05/2011
44919P-50-8	IAC InteractiveCorp Common Stock			250.000	10,650	42.600	10,650	5,110		30		3,475		3,475		L	05/22/2008
450911-20-1	ITT Industries Inc Common Stock			1,200.000	23,196	19.330	23,196	41,607		1,309		(33,802)		(33,802)		L	12/05/2008
451055-10-7	Iconix Brand Group Inc Common Stock			22,800.000	371,412	16.290	371,412	387,335				(15,923)		(15,923)		L	12/27/2011
451107-10-6	Idacorp Inc Common Stock			20,100.000	852,441	42.410	852,441	758,161		18,360		96,687		96,687		L	09/02/2011
452308-10-9	Illinois Tool Works Inc Common Stock			5,400.000	252,234	46.710	252,234	153,398	1,944	7,452		(36,126)		(36,126)		L	11/20/2001
45256B-10-1	Impax Laboratories Inc Common Stock			46,200.000	931,854	20.170	931,854	887,653				4,499		4,499		L	09/12/2011
458140-10-0	Intel Corp. Common Stock			66,600.000	1,615,050	24.250	1,615,050	1,396,397		48,822		202,565		202,565		L	12/12/2011
45822P-10-5	Integrys Energy Group Inc Common Stock			900.000	48,762	54.180	48,762	43,571		2,448		5,103		5,103		L	04/08/2008
45865V-10-0	IntercontinentalExchange Inc Common Stoc			1,000.000	120,550	120.550	120,550	79,999				1,400		1,400		L	11/19/2009
459200-10-1	IBM Corporation Common Stock			14,900.000	2,739,812	183.880	2,739,812	1,196,896		43,210		553,088		553,088		L	07/18/2006
459506-10-1	Intl Flavors & Fragrances Common Stock			800.000	41,936	52.420	41,936	32,181	248	896		(2,536)		(2,536)		L	07/17/2008
459902-10-2	Intl Game Technology Common Stock			3,800.000	65,360	17.200	65,360	60,838	228	696		4,522		4,522		L	04/20/2011
460146-10-3	Int'l Paper Company Common Stock			4,500.000	133,200	29.600	133,200	112,766		4,200		7,960		7,960		L	04/20/2011
460690-10-0	Interpublic Group Cos Inc. Common Stock			5,700.000	55,461	9.730	55,461	54,665		1,368		(5,073)		(5,073)		L	06/07/2006
461202-10-3	Intuit Incorporated Common Stock			4,000.000	210,360	52.590	210,360	70,360		600		13,160		13,160		L	07/10/2001
46120E-60-2	Intuitive Surgical Inc Common Stock			400.000	185,204	463.010	185,204	81,674				82,104		82,104		L	12/28/2010
462846-10-6	Iron Mountain Inc Common Stock			2,300.000	70,840	30.800	70,840	52,633	575	2,013		13,317		13,317		L	04/06/2009
46612J-50-7	JDS Uniphase Corp Common Stock			2,462.000	25,703	10.440	25,703	33,734				(9,946)		(9,946)		L	06/08/2007
46625H-10-0	JP Morgan Chase Common Stock			58,195.000	1,934,984	33.250	1,934,984	1,776,831		39,996		(447,499)		(447,499)		L	12/12/2011
466313-10-3	Jabil Circuit Inc Common Stock			2,700.000	53,082	19.660	53,082	31,422		783		(1,161)		(1,161)		L	05/22/2008

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
469814-10-7	Jacobs Engineering Group Inc Common Stoc			1,600.000	64,928	40.580	64,928	73,558				(8,432)		(8,432)		L	12/28/2010
47102X-10-5	Janus Capital Group Inc Common Stock			100.000	631	6.310	631	1,187		15		(666)		(666)		L	02/25/2003
478160-10-4	Johnson & Johnson Common Stock			34,808.000	2,282,709	65.580	2,282,709	1,252,193		73,368		126,288		126,288		L	12/12/2011
478366-10-7	Johnson Controls Inc Common Stock			9,600.000	300,096	31.260	300,096	205,569	1,728	6,144		(66,624)		(66,624)		L	11/19/2009
48020T-10-1	The Jones Group Common Stock			200.000	2,110	10.550	2,110	3,294		40		(998)		(998)		L	05/22/2008
481165-10-8	Joy Global Inc Common Stock			1,500.000	112,455	74.970	112,455	136,903		508		(24,448)		(24,448)		L	10/24/2011
48203R-10-4	Juniper Networks Common Stock			7,200.000	146,952	20.410	146,952	123,064				(118,872)		(118,872)		L	06/07/2006
482480-10-0	Kla-Tencor Corporation Common Stock			1,300.000	62,725	48.250	62,725	40,529		1,560		12,493		12,493		L	12/14/2000
487836-10-8	Kellogg Co Common Stock			3,400.000	171,938	50.570	171,938	133,460		5,678		(1,734)		(1,734)		L	03/04/2004
488360-20-7	Kemet Corp Common Stock			42,200.000	297,510	7.050	297,510	471,537				(240,228)		(240,228)		L	12/27/2011
493267-10-8	Keycorp Common Stock			75,700.000	582,133	7.690	582,133	488,556		2,522		49,569		49,569		L	12/22/2011
494368-10-3	Kimberly Clark Common Stock			5,200.000	382,512	73.560	382,512	251,126	3,640	14,352		54,704		54,704		L	10/23/2008
49446R-10-9	Kimco Realty Corp Common Stock REIT			4,100.000	66,584	16.240	66,584	41,246	779	2,952		(7,380)		(7,380)		L	05/15/2009
497266-10-6	Kirby Corp Common Stock			7,000.000	460,880	65.840	460,880	379,640				81,240		81,240		L	09/12/2011
500255-10-4	Kohls Corp Common Stock			3,800.000	187,530	49.350	187,530	162,560		3,800		(18,962)		(18,962)		L	01/24/2006
50075N-10-4	Kraft Foods Inc Common Stock			22,377.000	836,005	37.360	836,005	376,292	6,489	21,433		112,216		112,216		L	12/12/2011
501044-10-1	Kroger Co Common Stock			8,500.000	205,870	24.220	205,870	148,176		3,655		15,810		15,810		L	01/13/2009
501242-10-1	Kulicke & Soffa Industries Common Stock			35,200.000	325,600	9.250	325,600	372,871				(47,271)		(47,271)		L	09/12/2011
502161-10-2	LSI Logic Corp Common Stock			8,000.000	47,600	5.950	47,600	44,154				(320)		(320)		L	12/24/2007
502424-10-4	L-3 Communications Holdings Common Stock			1,500.000	100,020	66.680	100,020	115,058		2,700		(5,715)		(5,715)		L	01/24/2006
50540R-40-9	Laboratory Corp of Amer Hldgs Common Sto			1,500.000	128,955	85.970	128,955	77,834				(2,925)		(2,925)		L	05/15/2009
512807-10-8	Lam Research Corp Common Stock			14,100.000	521,982	37.020	521,982	585,417				(63,435)		(63,435)		L	12/22/2011
518439-10-4	Estee Lauder Cos Inc Common Stock			1,500.000	168,480	112.320	168,480	68,583		1,575		47,430		47,430		L	05/22/2008
524660-10-7	Leggett & Platt Inc Common Stock			2,200.000	50,688	23.040	50,688	41,690	616	2,398		616		616		L	05/22/2008
524901-10-5	Legg Mason Inc Common Stock			5,000.000	120,250	24.050	120,250	139,494	152	436		(26,746)		(26,746)		L	12/12/2011
526057-10-4	Lennar Corp. Common Stock			1,800.000	35,370	19.650	35,370	23,764		288		1,620		1,620		L	09/03/2008
527288-10-4	Leucadia National Corp Common Stock			7,200.000	163,728	22.740	163,728	160,023		1,800		(6,309)		(6,309)		L	12/12/2011
529771-10-7	Lexmark International Group Common Stock			17,700.000	585,339	33.070	585,339	538,538		3,800		46,801		46,801		L	12/27/2011
53217V-10-9	Life Technologies Corp Common Stock			2,206.000	85,835	38.910	85,835	82,550				(33,511)		(33,511)		L	04/20/2011
53219L-10-9	Lifepoint Hospitals Inc Common Stock			16,700.000	620,405	37.150	620,405	578,347				42,058		42,058		L	12/27/2011
532457-10-8	Lilly (Eli) & Co Common Stock			11,400.000	473,784	41.560	473,784	404,164		18,228		66,345		66,345		L	12/12/2011
532716-10-7	Limited Inc. Common Stock			4,000.000	161,400	40.350	161,400	41,683		15,200		38,480		38,480		L	10/09/2001
534187-10-9	Lincoln National Corp. Common Stock			5,500.000	106,810	19.420	106,810	109,634		1,100		(46,145)		(46,145)		L	10/07/2010
535678-10-6	Linear Technology Corp Common Stock			4,300.000	129,129	30.030	129,129	122,294		4,128		(19,608)		(19,608)		L	04/09/2010
539830-10-9	Lockheed Martin Corporation Common Stock			2,000.000	161,800	80.900	161,800	73,427		6,500		21,980		21,980		L	03/04/2004
540424-10-8	Loews Corp. Common Stock			3,300.000	124,245	37.650	124,245	50,600		825		(4,158)		(4,158)		L	12/18/2003
544147-10-1	Lorillard Inc Common Stock			2,300.000	262,200	114.000	262,200	158,901		11,960		73,462		73,462		L	05/15/2009
548661-10-7	Lowe's Companies Common Stock			15,900.000	403,542	25.380	403,542	216,940		7,950		4,770		4,770		L	04/06/2009
55261F-10-4	M&T Bank Corp Common Stock			1,600.000	122,144	76.340	122,144	98,175		4,480		(17,136)		(17,136)		L	11/19/2009
55262C-10-0	MBIA Inc. Common Stock			2,500.000	28,975	11.590	28,975	13,106				(1,000)		(1,000)		L	07/17/2008
55272X-10-2	MFA Financial Inc Common Stock REIT			112,000.000	752,640	6.720	752,640	819,615	2,240	67,102		(105,845)		(105,845)		L	12/02/2011
552848-10-3	MGIC Investment Corp Common Stock			1,600.000	5,968	3.730	5,968	8,880				(10,336)		(10,336)		L	07/17/2008
55616P-10-4	Macy's Inc Common Stock			5,100.000	164,118	32.180	164,118	124,374	510	1,210		37,616		37,616		L	04/20/2011
563571-10-8	Manitowoc Company, Inc Common Stock			1,800.000	16,542	9.190	16,542	9,906		144		(7,056)		(7,056)		L	05/15/2009
565849-10-6	Marathon Oil Corp Common Stock			9,500.000	278,065	29.270	278,065	52,172		7,600		183,501		183,501		L	05/15/2009
56585A-10-2	Marathon Petroleum Corp Common Stock			4,750.000	158,128	33.290	158,128	141,912		2,138		16,216		16,216		L	07/07/2011
570535-10-4	Markel Corp Common Stock			1,700.000	704,939	414.670	704,939	596,573				49,914		49,914		L	12/27/2011
57164Y-10-7	Marriott Vacations World Common Stock			373.000	6,401	17.160	6,401	4,193				2,208		2,208		L	11/21/2011
571748-10-2	Marsh & Mclennan Cos Common Stock			6,500.000	205,530	31.620	205,530	159,343		5,590		27,820		27,820		L	05/22/2008
571903-20-2	Marriott International Inc. Common Stoc			3,739.000	109,067	29.170	109,067	73,236	374	1,402		(37,818)		(37,818)		L	10/21/2005
57636Q-10-4	Mastercard, Inc. Common Stock			1,200.000	447,384	372.820	447,384	240,831		720		178,452		178,452		L	11/19/2009
577081-10-2	Mattel Common Stock			6,100.000	169,336	27.760	169,336	98,176		5,612		14,213		14,213		L	06/07/2006
580135-10-1	McDonalds Corp. Common Stock			11,400.000	1,143,762	100.330	1,143,762	270,555		28,842		268,698		268,698		L	12/18/2003
580645-10-9	McGraw-Hill Companies Inc Common Stock			3,600.000	161,892	44.970	161,892	112,847		3,600		30,816		30,816		L	09/09/2004
58155Q-10-3	McKesson Corp. Common Stock			3,400.000	264,894	77.910	264,894	73,044	680	2,584		25,602		25,602		L	10/19/2004
582839-10-6	Mead Johnson Common Stock			1,789.000	122,958	68.730	122,958	76,218	465	1,798		11,593		11,593		L	12/24/2009
583334-10-7	Meadwestvaco Corp Common Stock			2,100.000	62,895	29.950	62,895	45,980		2,100		7,959		7,959		L	08/16/2005
58405U-10-2	Medco Health Solutions Inc Common Stock			4,702.000	262,842	55.900	262,842	64,879				(25,250)		(25,250)		L	08/20/2003
584690-30-9	Medicis Pharmaceutical - Cl A Common Sto			18,600.000	618,450	33.250	618,450	623,667	1,488	1,888		(5,217)		(5,217)		L	12/02/2011
58502B-10-6	Mednax Inc Common Stock			10,400.000	748,904	72.010	748,904	684,387				64,517		64,517		L	12/22/2011
585055-10-6	Medtronic Inc Common Stock			11,200.000	428,400	38.250	428,400	393,133		8,605		(12,452)		(12,452)		L	03/01/2011
58933Y-10-5	Merck & Co., Inc. Common Stock			38,126.000	1,437,350	37.700	1,437,350	1,130,906	16,013	57,952		63,289		63,289		L	11/04/2009
589433-10-1	Meredith Corp. Common Stock			400.000	13,060	32.650	13,060	13,596		459		(800)		(800)		L	05/22/2008
59156R-10-8	Metlife Inc. Common Stock			14,900.000	464,582	31.180	464,582	500,043		11,026		(196,280)		(196,280)		L	04/20/2011
591708-10-2	Metropcs Communications Inc Common Stock			3,300.000	28,644	8.680	28,644	42,603				(13,035)		(13,035)		L	07/14/2009
594918-10-4	Microsoft Corp Common Stock			97,800.000	2,538,888	25.960	2,538,888	2,146,637		56,420		(147,579)		(147,579)		L	12/12/2011
595017-10-4	Microchip Technology Common Stock			3,300.000	120,879	36.630	120,879	94,507		3,435		7,986		7,986		U	04/09/2010
595112-10-3	Micron Technology Inc Common Stock			9,800.000	61,642	6.290	61,642	49,213				(16,954)		(16,954)		L	09/03/2008
608554-10-1	Molex Inc Common Stock			1,800.000	42,948	23.860	42,948	38,641	360	1,350		2,052		2,052		L	10/07/2010
60871R-20-9	Molson Coors Brewing Co Common Stock			1,800.000	78,372	43.540	78,372	54,549		2,232		(11,970)		(11,970)		L	07/13/2005
61166W-10-1	Monsanto Co Common Stock			7,302.000	511,651	70.070	511,651	203,988		8,324		3,140		3,140		L	10/07/2010

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
615369-10-5	Moody's Corp. Common Stock			2,600.000	87,568	33.680	87,568	59,665		1,391		18,564		18,564		L	12/18/2003
617446-44-8	Morgan Stanley Common Stock			3,200.000	48,416	15.130	48,416	54,880		160		(6,464)		(6,464)		L	10/24/2011
61945C-10-3	Mosaic Company Common Stock			3,500.000	176,505	50.430	176,505	207,200		175		(30,695)		(30,695)		L	10/24/2011
620076-30-7	Motorola Solutions Inc Common Stock			2,773.000	128,362	46.290	128,362	102,806	610	610		23,719		23,719		L	04/20/2011
620097-10-5	Motorola Mobility Holdings Common Stock			3,277.000	127,148	38.800	127,148	91,984				35,164		35,164		L	08/16/2011
626717-10-2	Murphy Oil Corp Common Stock			1,900.000	105,906	55.740	105,906	97,608		2,090		(35,739)		(35,739)		L	05/15/2009
628530-10-7	Mylan Laboratories Common Stock			5,800.000	124,468	21.460	124,468	98,917				1,914		1,914		L	12/28/2010
629377-50-8	NRG Energy Inc. Common Stock			4,000.000	72,480	18.120	72,480	85,960				(5,680)		(5,680)		L	10/07/2010
629491-10-1	NYSE Euronext Common Stock			6,400.000	167,040	26.100	167,040	175,284		4,890		(15,479)		(15,479)		L	12/12/2011
62989*-10-5	NAMIC Insurance Company Common Stock			141.000	31,071	220.365	31,071	7,050				5,338		5,338		A	04/07/1985
631103-10-8	NASDAQ Stock Market Common Stock			5,600.000	137,256	24.510	137,256	143,359				(6,103)		(6,103)		L	12/12/2011
637071-10-1	National Oilwell Varco Common Stock			4,700.000	319,553	67.990	319,553	126,642		2,115		3,478		3,478		L	04/06/2009
637640-10-3	National Semiconductor Corp Common Stock									340				0		L	03/04/2004
64110D-10-4	NETAPP Common Stock			4,300.000	155,961	36.270	155,961	62,436				(80,367)		(80,367)		L	10/21/2005
64115T-10-4	Netscout Systems Inc Common Stock			12,500.000	220,000	17.600	220,000	263,985				(43,985)		(43,985)		L	09/12/2011
64126X-20-1	Neustar, Inc Common Stock			10,100.000	345,117	34.170	345,117	249,931				95,186		95,186		L	09/21/2011
64128B-10-8	Neutral Tandem Inc Common Stock			38,200.000	408,358	10.690	408,358	510,364				(102,006)		(102,006)		L	12/23/2011
651229-10-6	Newell Rubbermaid Inc Common Stock			2,600.000	41,990	16.150	41,990	41,002		754		(5,278)		(5,278)		L	07/17/2008
651290-10-8	Newfield Exploration Co. Common Stock			2,100.000	79,233	37.730	79,233	96,637				(17,429)		(17,429)		L	12/12/2011
651639-10-6	Newmont Mining Corp Holding Co Common St			5,700.000	342,057	60.010	342,057	169,635		5,700		(8,094)		(8,094)		L	04/06/2009
651718-50-4	Newpark Resources Inc Common Stock			23,400.000	222,300	9.500	222,300	182,231				40,069		40,069		L	10/03/2011
65248E-10-4	News Corp - Cl B Common Stock			27,800.000	495,952	17.840	495,952	414,067		4,726		91,184		91,184		L	05/15/2009
65339F-10-1	Nextera Energy Inc Common Stock			5,900.000	359,192	60.880	359,192	175,628		12,980		52,451		52,451		L	06/04/2010
654106-10-3	Nike Inc. Common Stock			5,000.000	481,850	96.370	481,850	192,057	1,800	4,650		54,750		54,750		L	12/05/2008
65473P-10-5	Nisource Inc. Common Stock			3,300.000	78,573	23.810	78,573	59,276		3,036		20,427		20,427		L	11/08/2007
655044-10-5	Noble Energy Common Stock			2,200.000	207,658	94.390	207,658	170,225		1,760		18,282		18,282		L	04/08/2008
655664-10-0	Nordstrom Inc. Common Stock			2,600.000	129,246	49.710	129,246	29,480		2,392		19,058		19,058		L	09/09/2004
655844-10-8	Norfolk Southern Corp. Common Stock			4,900.000	357,014	72.860	357,014	131,476		8,134		49,196		49,196		L	09/12/2006
664397-10-6	Northeast Utilities Common Stock			2,300.000	82,961	36.070	82,961	48,855		2,530		9,637		9,637		L	04/06/2009
665859-10-4	Northern Trust Corp Common Stock			4,000.000	158,640	39.660	158,640	190,465	1,120	4,480		(63,000)		(63,000)		L	07/21/2010
666807-10-2	Northrop Grumman Corp Common Stock			4,414.000	258,131	58.480	258,131	179,305		8,696		(1,267)		(1,267)		L	04/06/2009
670008-10-1	Novellus Systems Inc Common Stock			900.000	37,161	41.290	37,161	22,923				8,073		8,073		L	12/05/2005
670346-10-5	Nucor Corp Common Stock			3,800.000	150,366	39.570	150,366	50,068	1,387	5,510		(16,150)		(16,150)		L	04/06/2009
67066G-10-4	Nvidia Corp. Common Stock			7,050.000	97,713	13.860	97,713	61,146				(10,857)		(10,857)		L	06/07/2006
670837-10-3	Oge Energy Corp Common Stock			10,000.000	567,100	56.710	567,100	402,907		13,200		107,491		107,491		L	10/26/2011
67103H-10-7	O'Reilly Automotive Inc Common Stock			1,700.000	135,915	79.950	135,915	61,073				32,164		32,164		L	04/06/2009
674599-10-5	Occidental Petroleum Corp Common Stock			10,700.000	1,002,590	93.700	1,002,590	320,319	4,922	18,832		(47,080)		(47,080)		L	05/15/2009
675746-30-9	Ocwen Financial Corp Common Stock			38,700.000	560,376	14.480	560,376	441,906				139,653		139,653		L	12/22/2011
681919-10-6	Omnicom Group Common Stock			3,900.000	173,862	44.580	173,862	123,253	975	3,705		(4,758)		(4,758)		L	06/07/2006
682680-10-3	Oneok Inc Common Stock			1,400.000	121,366	86.690	121,366	77,687		3,024		43,708		43,708		L	12/28/2010
68389X-10-5	Oracle Corporation Common Stock			50,086.000	1,284,706	25.650	1,284,706	521,284		11,520		(282,986)		(282,986)		L	05/15/2009
690768-40-3	Owens Illinois Inc Common Stock			2,100.000	40,698	19.380	40,698	34,062				(23,772)		(23,772)		L	04/06/2009
69331C-10-8	P G & E Corporation Common Stock			4,800.000	197,856	41.220	197,856	144,949	2,184	8,736		(31,776)		(31,776)		L	05/15/2009
693320-20-2	PHH Corp Common Stock			430.000	4,601	10.700	4,601	4,631				(5,354)		(5,354)		L	02/01/2005
693475-10-5	PNC Bank Corp Common Stock			6,600.000	380,622	57.670	380,622	345,561		5,635		(9,422)		(9,422)		L	12/12/2011
693506-10-7	PPG Industries Common Stock			2,100.000	175,329	83.490	175,329	104,223		4,746		(1,218)		(1,218)		L	12/18/2003
69351T-10-6	PPL Corporation Common Stock			3,200.000	94,144	29.420	94,144	62,301	1,120	4,480		9,920		9,920		L	12/18/2003
693718-10-8	Paccar Inc. Common Stock			4,500.000	168,615	37.470	168,615	112,141		2,700		(89,775)		(89,775)		L	03/20/2006
696429-30-7	Pall Corp Common Stock			1,500.000	85,725	57.150	85,725	38,250		1,050		11,355		11,355		L	10/21/2005
701094-10-4	Parker Hannifin Corp Common Stock			2,250.000	171,563	76.250	171,563	96,198		3,218		(22,613)		(22,613)		L	06/07/2006
703395-10-3	Patterson Cos INc Common Stock			1,300.000	38,376	29.520	38,376	42,729		598		(1,443)		(1,443)		L	01/24/2006
704326-10-7	Paychex Inc Common Stock			600.000	18,066	30.110	18,066	17,901		750		(480)		(480)		L	05/19/2005
704549-10-4	Peabody Energy Corp Common Stock			4,300.000	142,373	33.110	142,373	181,327		1,462		(132,741)		(132,741)		L	11/19/2009
708160-10-6	J.C. Penney & Co. Common Stock			2,700.000	94,905	35.150	94,905	63,312		2,160		7,668		7,668		L	12/18/2003
713448-10-8	Pepsico Inc. Common Stock			20,102.000	1,333,768	66.350	1,333,768	856,315	10,353	40,003		20,504		20,504		L	05/15/2009
714046-10-9	Perkinelmer Inc Common Stock			2,200.000	44,000	20.000	44,000	30,602		616		(12,804)		(12,804)		L	10/21/2005
717081-10-3	Pfizer Inc. Common Stock			103,134.000	2,231,820	21.640	2,231,820	1,789,482		66,867		327,425		327,425		L	12/12/2011
71714F-10-4	Pharmerica Corp Common Stock			216.000	3,279	15.180	3,279	2,324				806		806		L	08/01/2007
718172-10-9	Philip Morris International Common Stock			21,100.000	1,655,928	78.480	1,655,928	265,998	16,247	58,231		420,945		420,945		L	05/15/2009
723484-10-1	Pinnacle West Capital Common Stock			19,700.000	949,146	48.180	949,146	743,959		40,058		128,804		128,804		L	06/15/2011
723787-10-7	Pioneer Natural Resource Common Stock			1,500.000	134,220	89.480	134,220	39,505		120		3,990		3,990		L	10/23/2008
729251-10-8	Plum Creek Timber Co. Common Stock REIT			2,800.000	102,368	36.560	102,368	95,293		4,704		(2,492)		(2,492)		L	06/08/2007
73930R-10-2	Power One Inc Common Stock			139,100.000	543,881	3.910	543,881	807,340				(260,111)		(260,111)		L	12/22/2011
74005P-10-4	Praxair Inc. Common Stock			3,900.000	416,910	106.900	416,910	162,058		7,800		44,577		44,577		L	06/07/2006
740189-10-5	Precision Castparts Corp Common Stock			1,500.000	247,185	164.790	247,185	160,118	45	180		38,370		38,370		L	05/15/2009
74144T-10-8	T. Rowe Price Group Inc. Common Stock			4,400.000	250,580	56.950	250,580	160,809		5,456		(33,396)		(33,396)		L	11/19/2009
741503-40-3	Priceline.com Inc Common Stock			700.000	327,397	467.710	327,397	182,859				47,712		47,712		L	10/07/2010
74251V-10-2	Principal Financial Group Common Stock			4,100.000	100,860	24.600	100,860	100,150		2,870		(32,636)		(32,636)		L	06/02/2010
742718-10-9	Proctor & Gamble Common Stock			35,372.000	2,359,666	66.710	2,359,666	1,540,677		72,753		84,185		84,185		L	05/15/2009
743263-10-5	Progress Energy Inc Common Stock			3,600.000	201,672	56.020	201,672	133,636	932	8,928		45,144		45,144		L	05/15/2009
743315-10-3	Progressive Corp Common Stock			8,500.000	165,835	19.510	165,835	165,473		3,389		(3,060)		(3,060)		L	05/22/2008

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
74340W-10-3	Prologis Inc Common Stock			7,723.000	220,801	28.590	220,801	229,799		2,925		(8,998)		(8,998)		L	12/12/2011
744320-10-2	Prudential Financial Inc. Common Stock			9,100.000	456,092	50.120	456,092	459,784		5,800		(25,339)		(25,339)		L	12/12/2011
744573-10-6	Public Service Enterprise GP Common Stoc			9,800.000	323,498	33.010	323,498	276,059		5,480		14,629		14,629		L	12/12/2011
74460D-10-9	Public Storage Inc Common Stock REIT			1,400.000	188,244	134.460	188,244	89,138		5,110		46,256		46,256		L	10/23/2005
745867-10-1	Pulte Corp Common Stock			4,200.000	26,502	6.310	26,502	34,254				(7,752)		(7,752)		L	04/20/2011
747277-10-1	Qlogic Corp. Common Stock			1,700.000	25,500	15.000	25,500	24,800				(3,434)		(3,434)		L	11/08/2007
74733V-10-0	QEP Resources Inc Common Stock			2,000.000	58,600	29.300	58,600	54,843		160		(14,020)		(14,020)		L	07/01/2010
747525-10-3	Qualcomm Inc Common Stock			21,600.000	1,181,520	54.700	1,181,520	641,864		18,036		112,536		112,536		L	11/19/2009
74762E-10-2	Quanta Services Inc Common Stock			2,600.000	56,004	21.540	56,004	53,259				4,212		4,212		L	07/14/2009
74834L-10-0	Quest Diagnostics Inc Common Stock			2,100.000	121,926	58.060	121,926	72,442		840		8,589		8,589		L	12/05/2008
748356-10-2	Questar Corp Common Stock			2,000.000	39,720	19.860	39,720	28,379		1,240		4,900		4,900		L	02/14/2007
750438-10-3	Radioshack Corp Common Stock			2,500.000	24,275	9.710	24,275	38,434		1,250		(21,950)		(21,950)		L	06/07/2006
751212-10-1	Ralph Lauren Corp Common Stock			700.000	96,656	138.080	96,656	41,920	140	490		19,012		19,012		L	04/08/2008
75281A-10-9	Range Resources Corporation Common Stock			2,200.000	136,268	61.940	136,268	108,360		352		37,312		37,312		L	07/14/2009
755111-50-7	Raytheon Company Common Stock			5,300.000	256,414	48.380	256,414	153,756	2,279	8,825		10,812		10,812		L	05/15/2009
756577-10-2	Red Hat Inc Common Stock			2,400.000	99,096	41.290	99,096	84,216				(12,211)		(12,211)		L	04/20/2011
7591EP-10-0	Regions Finl Corp Common Stock			21,800.000	93,740	4.300	93,740	131,228	218	636		(59,778)		(59,778)		L	04/20/2011
760759-10-0	Republic Services Inc Common Stock			4,120.000	113,506	27.550	113,506	91,240	906	3,378		(9,517)		(9,517)		L	12/05/2008
761713-10-6	Reynolds American Inc. Common Stock								2,464					0		L	09/09/2004
770323-10-3	Robert Half Intl Inc. Common Stock			1,600.000	45,536	28.460	45,536	37,384		896		(3,424)		(3,424)		L	03/04/2004
773903-10-9	Rockwell Intl Corp Common Stock			2,100.000	154,077	73.370	154,077	62,408		3,255		3,486		3,486		L	03/04/2004
774341-10-1	Rockwell Collins Common Stock			2,000.000	110,740	55.370	110,740	49,630		1,920		(5,780)		(5,780)		L	04/06/2009
778296-10-3	Ross Stores Inc Common Stock			1,400.000	66,542	47.530	66,542	29,974		616		22,267		22,267		L	12/15/2011
779382-10-0	Rowan Companies Inc Common Stock			1,300.000	39,429	30.330	39,429	36,222				(5,954)		(5,954)		L	12/24/2007
783549-10-8	Ryder System Inc. Common Stock			1,100.000	58,454	53.140	58,454	34,672		1,232		550		550		L	10/23/2005
78390X-10-1	SAIC Inc Common Stock			2,900.000	35,641	12.290	35,641	46,110				(10,353)		(10,353)		L	10/07/2010
78442P-10-6	SLM Corp Common Stock			6,500.000	87,100	13.400	87,100	84,640		1,950		(2,023)		(2,023)		L	04/20/2011
78505P-10-0	SXC Health Solutions Corp Common Stock			4,800.000	271,104	56.480	271,104	215,166				55,939		55,939		U	11/02/2011
786514-20-8	Safeway Inc Common Stock			2,300.000	48,392	21.040	48,392	51,321	334	1,219		(3,335)		(3,335)		L	05/19/2005
790849-10-3	St. Jude Medical Inc Common Stock			4,500.000	154,350	34.300	154,350	158,984	945	2,835		(38,025)		(38,025)		L	06/07/2006
79466L-30-2	Salesforce.com, Inc Common Stock			1,700.000	172,482	101.460	172,482	88,928				(52,024)		(52,024)		L	10/24/2011
80004C-10-1	Sandisk Corp Common Stock			2,800.000	137,788	49.210	137,788	39,564				(1,820)		(1,820)		L	09/03/2008
80007P-30-7	Sandridge Energy Inc Common Stock			29,000.000	236,640	8.160	236,640	180,718				55,922		55,922		L	10/11/2011
803111-10-3	Sara Lee Corp Common Stock			8,800.000	166,496	18.920	166,496	121,997	1,012	3,036		12,408		12,408		L	12/05/2005
80589M-10-2	Scana Corp Common Stock			1,500.000	67,590	45.060	67,590	51,567	728	2,895		6,690		6,690		L	01/13/2009
808513-10-5	Schwab (Charles) Corp Common Stock			20,200.000	227,452	11.260	227,452	231,316		2,952		(75,443)		(75,443)		L	12/12/2011
811054-40-2	Scripps (EW) Co Class A Common Stock			333.000	2,667	8.010	2,667	3,103				(713)		(713)		L	07/01/2008
811065-10-1	Scripps Networks Interactive Common Stoc			1,000.000	42,420	42.420	42,420	40,493		375		(9,330)		(9,330)		L	07/01/2008
81211K-10-0	Sealed Air Corp Common Stock			1,800.000	30,978	17.210	30,978	42,843		936		(14,832)		(14,832)		L	10/21/2005
812350-10-6	Sears Holdings Corp Common Stock			323.000	10,265	31.780	10,265	24,107				(13,556)		(13,556)		L	07/17/2008
816851-10-9	Sempra Energy Common Stock			3,300.000	181,500	55.000	181,500	102,812	1,584	6,039		8,316		8,316		L	10/21/2005
824348-10-6	Sherwin Williams Co. Common Stock			200.000	17,854	89.270	17,854	5,570		292		1,104		1,104		L	12/19/2002
826552-10-1	Sigma-Aldrich Common Stock			1,700.000	106,182	62.460	106,182	51,561		1,224		(6,970)		(6,970)		L	08/16/2005
82705T-10-2	Silicon Image Inc Common Stock			75,100.000	352,970	4.700	352,970	476,928				(123,958)		(123,958)		L	12/22/2011
828806-10-9	Simon Property Common Stock REIT			3,980.000	513,181	128.940	513,181	212,907		13,930		117,211		117,211		L	04/06/2009
82966C-10-3	Sirona Dental Systems Inc Common Stock			8,500.000	374,340	44.040	374,340	366,291				8,049		8,049		L	12/02/2011
832696-40-5	JM Smucker Co New Common Stock			1,600.000	125,072	78.170	125,072	65,976		2,944		20,032		20,032		L	12/05/2008
833034-10-1	Snap-on Tools Common Stock			900.000	45,558	50.620	45,558	25,565		1,170		(5,364)		(5,364)		L	12/18/2003
842587-10-7	Southern Co Common Stock			11,300.000	523,077	46.290	523,077	364,829		21,159		91,078		91,078		L	01/13/2009
844741-10-8	Southwest Airlines Common Stock			14,200.000	121,552	8.560	121,552	132,389	19	76		(16,283)		(16,283)		L	12/12/2011
845467-10-9	Southwestern Energy Co Common Stock			4,300.000	137,342	31.940	137,342	162,195				(23,607)		(23,607)		L	07/17/2008
847560-10-9	Spectra Energy Corporation Common Stock			7,898.000	242,864	30.750	242,864	155,601		8,372		45,492		45,492		L	07/17/2008
852061-10-0	Sprint Corp. Common Stock			37,300.000	87,282	2.340	87,282	163,822				(74,886)		(74,886)		L	04/20/2011
854502-10-1	Stanley Black & Decker Inc Common Stock			2,775.000	187,590	67.600	187,590	126,197		4,551		2,026		2,026		L	03/16/2010
855030-10-2	Staples Incorporated Common Stock			7,350.000	102,092	13.890	102,092	130,344	735	2,867		(65,268)		(65,268)		L	05/15/2009
855244-10-9	Starbucks Corp Common Stock			9,100.000	418,691	46.010	418,691	116,490		5,096		126,308		126,308		L	04/08/2008
85590A-40-1	Starwood Hotels & Resorts Common Stock			2,400.000	115,128	47.970	115,128	35,326		1,200		(30,744)		(30,744)		L	09/09/2004
857477-10-3	State Street Corp Common Stock			9,000.000	362,790	40.310	362,790	375,459	1,620	3,630		(38,950)		(38,950)		L	12/12/2011
858912-10-8	Stericycle Inc Common Stock			1,100.000	85,712	77.920	85,712	56,999				(3,300)		(3,300)		L	12/05/2008
863667-10-1	Stryker Corp. Common Stock			4,200.000	208,782	49.710	208,782	196,684	893	3,024		(16,758)		(16,758)		L	12/28/2010
86764P-10-9	Sunoco Inc Common Stock			14,900.000	611,198	41.020	611,198	586,756		4,710		4,510		4,510		L	08/10/2011
867914-10-3	Suntrust Banks Inc Common Stock			9,000.000	159,300	17.700	159,300	199,529		1,052		(100,814)		(100,814)		L	04/20/2011
868536-10-3	Supervalu Inc Common Stock			2,700.000	21,924	8.120	21,924	29,727		709		(7,803)		(7,803)		L	04/20/2011
871503-10-8	Symantec Common Stock			7,672.000	120,067	15.650	120,067	98,043				(8,362)		(8,362)		L	07/18/2006
871829-10-7	Sysco Corp. Common Stock			4,800.000	140,784	29.330	140,784	116,850		4,992		(336)		(336)		L	05/15/2009
872375-10-0	Teco Energy Inc Common Stock			2,700.000	51,678	19.140	51,678	39,370		2,295		3,618		3,618		L	05/03/2006
872540-10-9	TJX Companies Inc Common Stock			3,500.000	225,925	64.550	225,925	43,566		2,520		70,560		70,560		L	12/14/2000
87612E-10-6	Target Corp Common Stock			9,600.000	491,712	51.220	491,712	307,701		10,560		(85,536)		(85,536)		L	07/18/2006
879664-10-0	Tellabs Common Stock			82,500.000	333,300	4.040	333,300	430,763		5,072		(102,120)		(102,120)		L	09/12/2011
88033G-10-0	Tenet Healthcare Corporation Common Stoc			6,000.000	30,780	5.130	30,780	24,070				(9,360)		(9,360)		L	11/08/2007

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
88076W-10-3	Teradata Corp Common Stock			2,600.000	126,126	48.510	126,126	15,785				19,110		19,110		L	10/01/2007
880770-10-2	Teradyne Inc Common Stock			27,900.000	380,277	13.630	380,277	432,855				(54,108)		(54,108)		L	08/04/2011
881609-10-1	Tesoro Corp Common Stock			2,000.000	46,720	23.360	46,720	36,260				9,640		9,640		L	09/03/2008
88164L-10-0	Tessera Technologies Inc Common Stock			40,500.000	678,375	16.750	678,375	741,634				(128,726)		(128,726)		L	11/07/2011
882508-10-4	Texas Instruments Inc. Common Stock			14,600.000	425,006	29.110	425,006	338,696		8,176		(49,494)		(49,494)		L	04/09/2010
883203-10-1	Textron Inc Common Stock			2,800.000	51,772	18.490	51,772	59,094	56	224		(14,420)		(14,420)		L	12/19/2002
883556-10-2	Thermo Electron Corp. Common Stock			4,400.000	197,868	44.970	197,868	120,634				(45,716)		(45,716)		L	04/06/2009
884315-10-2	Thomas & Betts Corp Common Stock			500.000	27,300	54.600	27,300	11,040				3,150		3,150		L	12/18/2003
88579Y-10-1	3M Company Common Stock			9,600.000	784,608	81.730	784,608	536,656		21,120		(43,872)		(43,872)		L	12/28/2010
886547-10-8	Tiffany & Co Common Stock			1,900.000	125,894	66.260	125,894	58,149	551	2,052		7,581		7,581		L	06/07/2006
887317-30-3	Time Warner Common Stock			13,866.000	501,117	36.140	501,117	432,912		13,034		55,048		55,048		L	10/07/2010
88732J-20-7	Time Warner Cable Common Stock			4,556.000	289,625	63.570	289,625	156,625		8,748		(11,208)		(11,208)		L	04/06/2009
888339-20-7	Titanium Metals Corp Common Stock			1,200.000	17,976	14.980	17,976	21,550		270		(2,640)		(2,640)		L	04/08/2008
891027-10-4	Torchmark Corporation Common Stock			1,800.000	78,102	43.390	78,102	37,035		798		6,414		6,414		L	07/05/2011
891906-10-9	Total Systems Services Common Stock			28,590.000	559,220	19.560	559,220	502,121	2,859	3,749		52,553		52,553		L	09/12/2011
89417E-10-9	Travelers Cos Inc Common Stock			6,105.000	361,233	59.170	361,233	220,245		9,707		21,123		21,123		L	06/07/2006
894675-10-7	Tree.com Inc Common Stock			23.000	129	5.590	129	209				(89)		(89)		L	08/21/2008
896945-20-1	TripAdvisor Inc Common Stock			800.000	20,168	25.210	20,168	14,239				5,929		5,929		L	12/21/2011
902494-10-3	Tyson Foods Inc. Common Stock			3,400.000	70,176	20.640	70,176	50,449		544		11,628		11,628		L	07/17/2008
902973-30-4	US Bancorp Common Stock			23,800.000	643,790	27.050	643,790	530,523	2,975	10,115		1,904		1,904		L	07/21/2010
903236-10-7	URS Corp Common Stock			12,400.000	435,488	35.120	435,488	551,531				(116,043)		(116,043)		L	04/11/2011
907818-10-8	Union Pacific Corp. Common Stock			5,100.000	540,294	105.940	540,294	126,381	3,960	8,721		67,728		67,728		L	12/15/2004
909214-30-6	Unisys Corp Common Stock			15,300.000	301,563	19.710	301,563	395,445				(95,007)		(95,007)		L	12/27/2011
911268-10-0	United Online Inc Common Stock			42,400.000	230,656	5.440	230,656	252,492		11,190		(31,752)		(31,752)		L	11/03/2011
911312-10-6	United Parcel Service Common Stock			10,300.000	753,857	73.190	753,857	657,754		21,424		6,283		6,283		L	05/15/2009
912909-10-8	United States Steel Corp. Common Stock			2,100.000	55,566	26.460	55,566	75,334		420		(67,116)		(67,116)		L	11/19/2009
913017-10-9	United Technologies Corp Common Stock			12,200.000	891,698	73.090	891,698	423,705		22,753		(68,686)		(68,686)		L	09/12/2006
91324P-10-2	Unitedhealth Group Inc Common Stock			12,100.000	613,228	50.680	613,228	335,358		7,411		176,297		176,297		L	04/06/2009
91529Y-10-6	Unumprovident Corp Common Stock			4,600.000	96,922	21.070	96,922	71,084		1,817		(14,490)		(14,490)		L	04/06/2009
917047-10-2	Urban Outfitters, Inc. Common Stock			100.000	2,756	27.560	2,756	2,871				(115)		(115)		L	06/15/2011
918204-10-8	VF Corp Common Stock			1,200.000	152,388	126.990	152,388	54,798		3,132		48,972		48,972		L	04/06/2009
918866-10-4	Valassis Communications Inc Common Stock			22,200.000	426,906	19.230	426,906	559,638				(133,056)		(133,056)		L	12/27/2011
91913Y-10-0	Valero Energy Corp. Common Stock			7,100.000	149,455	21.050	149,455	124,360		2,130		(14,697)		(14,697)		L	07/14/2009
92220P-10-5	Varian Medical Systems Inc Common Stock			1,600.000	107,408	67.130	107,408	78,278				(3,440)		(3,440)		L	11/08/2007
92276F-10-0	Ventas Inc Common Stock REIT			3,600.000	198,468	55.130	198,468	130,660		5,693		10,450		10,450		L	12/12/2011
92343E-10-2	Verisign Inc Common Stock			1,500.000	53,580	35.720	53,580	33,803		4,125		4,575		4,575		L	11/13/2006
92343V-10-4	Verizon Communications Common Stock			37,800.000	1,516,536	40.120	1,516,536	1,126,210		74,183		164,052		164,052		L	05/15/2009
92553P-20-1	Viacom Inc - Class B Common Stock			7,950.000	361,010	45.410	361,010	226,439	1,988	5,168		46,110		46,110		L	04/06/2009
92826C-83-9	Visa Inc Common Stock			6,400.000	649,792	101.530	649,792	542,610		3,114		155,132		155,132		L	12/12/2011
92886T-20-1	Vonage Holdings Corp Common Stock			156,500.000	383,425	2.450	383,425	450,575				(67,150)		(67,150)		L	12/28/2011
929042-10-9	Vornado Realty Trust Common Stock REIT			3,327.000	255,713	76.860	255,713	243,048		6,285		(18,026)		(18,026)		L	10/24/2011
929160-10-9	Vulcan Materials Co Common Stock			1,600.000	62,960	39.350	62,960	68,594		966		(6,416)		(6,416)		L	04/20/2011
931142-10-3	Wal-Mart Stores Inc Common Stock			22,200.000	1,326,672	59.760	1,326,672	1,024,790	8,906	31,025		129,426		129,426		L	11/08/2007
931422-10-9	Walgreen Co Common Stock			11,500.000	380,190	33.060	380,190	362,552		9,200		(67,850)		(67,850)		L	05/15/2009
939640-10-8	Washington Post Common Stock			1,500.000	565,215	376.810	565,215	529,909		1,645		30,609		30,609		L	12/27/2011
94106L-10-9	Waste Management Inc Common Stock			6,200.000	202,802	32.710	202,802	114,181		8,432		(25,792)		(25,792)		L	06/07/2006
941848-10-3	Waters Corporation Common Stock			1,300.000	96,265	74.050	96,265	44,039				(4,758)		(4,758)		L	10/21/2005
942683-10-3	Watson Pharmaceuticals Common Stock			1,900.000	114,646	60.340	114,646	67,277				16,511		16,511		L	12/28/2010
94946T-10-6	Wellcare Health Plans Common Stock			6,700.000	351,750	52.500	351,750	258,637				93,113		93,113		L	12/27/2011
94973V-10-7	Wellpoint Inc Common Stock			5,700.000	377,625	66.250	377,625	243,416		5,700		53,523		53,523		L	05/22/2008
949746-10-1	Wells Fargo Company Common Stock			68,900.000	1,898,884	27.560	1,898,884	1,785,275		32,652		(228,674)		(228,674)		L	04/20/2011
95058W-10-0	Wendy's Company Common Stock			3,282.000	17,592	5.360	17,592	14,835		263		2,429		2,429		L	09/30/2008
95709T-10-0	Westar Energy Inc Common Stock			37,200.000	1,070,616	28.780	1,070,616	808,001	11,904	40,044		123,930		123,930		L	11/15/2011
958102-10-5	Western Digital Corp Common Stock			2,900.000	89,755	30.950	89,755	76,386				(8,555)		(8,555)		L	07/14/2009
959802-10-9	Western Union Co Common Stock			9,269.000	169,252	18.260	169,252	130,137		2,873		(2,873)		(2,873)		L	10/02/2006
962166-10-4	Weyerhaeuser Company Common Stock			5,892.000	110,004	18.670	110,004	91,595		3,535		(1,532)		(1,532)		L	09/01/2010
963320-10-6	Whirlpool Corp. Common Stock			1,200.000	56,940	47.450	56,940	70,607		2,316		(49,656)		(49,656)		L	10/19/2004
966837-10-6	Whole Foods Market Inc. Common Stock			1,900.000	132,202	69.580	132,202	38,719		760		36,081		36,081		L	09/03/2008
968223-20-6	Wiley, John & Sons Common Stock			11,700.000	519,480	44.400	519,480	541,069	2,120	4,596		(27,709)		(27,709)		L	12/28/2011
969457-10-0	Williams Cos Inc Common Stock			7,100.000	234,442	33.020	234,442	92,667		5,503		58,930		58,930		L	10/21/2005
97381W-10-4	Windstream Corp. Common Stock			4,756.000	55,835	11.740	55,835	47,787	1,189	4,756		(10,463)		(10,463)		L	07/25/2006
976657-10-6	Wisconsin Energy Common Stock			3,000.000	104,880	34.960	104,880	60,046		3,120		16,590		16,590		L	03/01/2011
98310W-10-8	Wyndham Worldwide Corp Common Stock			2,200.000	83,226	37.830	83,226	52,150		1,320		17,314		17,314		L	05/22/2008
983134-10-7	Wynn Resorts Ltd Common Stock			1,300.000	143,637	110.490	143,637	63,442		8,450		8,645		8,645		L	11/19/2009
98389B-10-0	Xcel Energy Inc Common Stock			5,745.000	158,792	27.640	158,792	100,519	1,494	5,889		23,497		23,497		L	02/25/2009
983919-10-1	Xilinx Inc Common Stock			3,500.000	112,210	32.060	112,210	88,011		2,555		10,780		10,780		L	04/09/2010
984121-10-3	Xerox Corp. Common Stock			13,515.000	107,579	7.960	107,579	98,747	574	2,298		(48,113)		(48,113)		L	02/08/2010
98419M-10-0	Xylem Inc Common Stock			2,400.000	61,656	25.690	61,656	32,825				28,831		28,831		L	11/04/2011
984332-10-6	Yahoo! Inc Common Stock			17,500.000	282,275	16.130	282,275	179,466				(8,750)		(8,750)		L	10/07/2010
988498-10-1	YUM! Brands Inc Common Stock			6,400.000	377,664	59.010	377,664	128,635		6,624		63,744		63,744		L	06/07/2006
98956P-10-2	Zimmer Holdings Inc Common Stock			2,400.000	128,208	53.420	128,208	149,449				(6,099)		(6,099)		L	04/20/2011

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
989701-10-7	Zions Bancorporation Common Stock			2,300.000	37,444	16.280	37,444	29,373		92		(18,285)		(18,285)		L	11/19/2009
G02602-10-3	Amdocs Ltd Common Stock			22,900.000	653,337	28.530	653,337	656,542				(3,205)		(3,205)		L	12/22/2011
G1151C-10-1	Accentrue PLC Common Stock			8,100.000	431,163	53.230	431,163	454,629		3,173		(23,466)		(23,466)		L	12/12/2011
G47791-10-1	Ingersoll Rand Common Stock			3,800.000	115,786	30.470	115,786	140,972		1,134		(37,660)		(37,660)		L	10/24/2011
G98290-10-2	XL Group PLC Common Stock			4,300.000	85,011	19.770	85,011	94,526		1,892		(8,815)		(8,815)		L	12/28/2010
H5833N-10-3	Noble Drilling Corp Common Stock			3,100.000	93,682	30.220	93,682	105,347		783		(18,754)		(18,754)		L	12/12/2011
H84989-10-4	TE Connectivity Common Stock			5,400.000	166,374	30.810	166,374	171,585				(5,211)		(5,211)		L	12/12/2011
N7164#-10-8	Joseph Storey Holdings Limited Common St			3,412.000						2,870				0		U	04/15/1983
063671-10-1	Bank of Montreal Common Stock		A	1,231.000	67,471	54.810	67,471	77,366		1,446		(9,895)		(9,895)		L	07/06/2011
05964H-10-5	Banco Santander SA Common Stock		R	3,173.000	23,861	7.520	23,861	23,696		1,892		(9,256)		(9,256)		L	11/10/2011
143658-30-0	Carnival Corp Common Stock		R	5,400.000	176,256	32.640	176,256	113,490		5,400		(72,738)		(72,738)		L	12/19/2002
806857-10-8	Schlumberger Limited Common Stock		R	17,950.000	1,226,164	68.310	1,226,164	569,936	4,488	17,232		(272,661)		(272,661)		L	08/27/2010
G05384-10-5	Aspen Insurance Holdings Common Stock		F	29,800.000	789,700	26.500	789,700	827,006		15,810		(53,778)		(53,778)		L	09/12/2011
G24140-10-8	Cooper Industries Inc Common Stock		R	2,000.000	108,300	54.150	108,300	106,176		567		2,124		2,124		L	12/12/2011
G2554F-11-3	Covidien Ltd Common Stock		R	4,800.000	216,048	45.010	216,048	246,912		3,000		(30,864)		(30,864)		U	03/01/2011
G491BT-10-8	Invesco Limited Common Stock		F	10,100.000	202,909	20.090	202,909	222,880		1,910		(14,810)		(14,810)		L	12/12/2011
G6359F-10-3	Nabors Industries LTD Common Stock		R	3,500.000	60,690	17.340	60,690	89,007				(21,420)		(21,420)		L	12/24/2007
G6852T-10-5	Partnerre Ltd Common Stock		R	10,300.000	661,363	64.210	661,363	792,446		19,955		(136,645)		(136,645)		L	09/12/2011
G7496G-10-3	Renaissancere Holdings Common Stock		F	9,100.000	676,767	74.370	676,767	602,098		7,826		75,738		75,738		L	11/08/2011
G9618E-10-7	White Mountains Ins Group Common Stock		F	1,800.000	816,228	453.460	816,228	593,774		1,300		199,444		199,444		L	05/06/2011
G96666-10-5	Willis Group Holdings Inc Common Stock		F	18,300.000	710,040	38.800	710,040	613,280	4,758	14,716		33,396		33,396		L	11/22/2011
H0023R-10-5	Ace Ltd Common Stock		R	4,300.000	301,516	70.120	301,516	271,129		3,272		22,731		22,731		U	12/12/2011
H89128-10-4	Tyco Electronics Ltd Common Stock		R	6,200.000	289,602	46.710	289,602	231,140		6,116		32,674		32,674		L	11/23/2010
9099999 - Industrial and Miscellaneous (Unaffiliated)					224,628,974	XXX	224,628,974	172,490,115	258,729	4,267,069	0	(2,910,808)	0	(2,910,808)	0	XXX	XXX
Parent, Subsidiaries, and Affiliates																	
38702@-10-9	Grange Life Insurance Co. Common Stock			80,000.000	33,565,931	419.570	33,565,931	1,850,000				2,035,901		2,035,901		A	12/28/1992
38703*-10-0	GrangeAmerica Corp. Common Stock			10.000	2,000	200.000	2,000	2,000						0		A	08/23/1985
38704#-10-5	Grange Indemnity Ins Co Common Stock			1,000.000	38,312,366	38,312.370	38,312,366	7,000,000				2,158,634		2,158,634		A	05/17/1995
38704@-10-7	Grange Insurance Company of MI Common St			1,000.000	30,631,948	30,631.950	30,631,948	10,000,000				2,373,484		2,373,484		A	04/27/2001
38708#-10-1	Grange Property & Casualty Ins Common St			1,000.000	22,974,925	22,974.930	22,974,925	15,000,000				2,345,281		2,345,281		A	04/14/2004
89840#-10-3	Trustgard Insurance Company Common Stock			2,000,000.000	45,441,899	22.720	45,441,899	8,276,318				4,246,673		4,246,673		A	12/31/1990
9199999 - Parent, Subsidiaries and Affiliates					170,929,069	XXX	170,929,069	42,128,318	0	0	0	13,159,973	0	13,159,973	0	XXX	XXX
9799999 Total Common Stocks					395,558,043	XXX	395,558,043	214,618,433	258,729	4,267,069	0	10,249,164	0	10,249,164	0	XXX	XXX
9899999 Total Preferred and Common Stocks					397,697,768	XXX	398,715,283	216,732,240	275,936	4,439,122	0	10,269,128	0	10,269,128	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator “U” provide: the number of such issues ...., the total $ value (included in Column 8) of all such issues $ ....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
313371-LA-2	FHLB Call 3.000% 11/24/25		03/15/2011	Huntington Investment Co	XXX	1,564,695	1,635,000	15,260
313375-EQ-6	FHLB Call 1.500% 09/14/26		08/16/2011	Huntington Investment Co	XXX	2,000,000	2,000,000	
3133XM-ER-8	FHLB Call 5.800% 10/01/27		09/20/2011	FTN Financial	XXX	1,051,600	1,000,000	27,389
3136FR-F2-4	FNMA Call 2.000% 08/10/26		08/10/2011	Huntington Investment Co	XXX	1,004,750	1,000,000	111
3136FR-M7-5	FNMA Call 2.000% 08/24/26		08/08/2011	FTN Financial	XXX	2,000,000	2,000,000	
3136FR-N6-6	FNMA Call 3.000% 08/24/26		08/09/2011	Stifel Nicolaus & Co	XXX	2,000,000	2,000,000	
3136FR-R6-2	FNMA Call 2.000% 08/24/26		08/17/2011	National Financial Services	XXX	3,000,000	3,000,000	
3136FR-VZ-3	FNMA Call 2.000% 07/13/23		06/21/2011	FTN Financial	XXX	2,000,000	2,000,000	
3136FR-Z8-9	FNMA Call 1.000% 09/16/26		08/24/2011	Huntington Investment Co	XXX	3,000,000	3,000,000	
3620AE-YH-7	GN 728012 5.250% 05/15/52		12/07/2011	Red Capital Group	XXX	1,081,770	1,011,000	4,137
36297H-GA-0	GN 712193 5.250% 05/15/41		07/11/2011	Red Capital Group	XXX	2,214,731	2,150,224	7,792
912810-FH-6	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co	XXX	1,498,396	690,000	6,646
912810-FR-4	United States Treasury Inflation Index B		08/24/2011	Stifel Nicolaus & Co	XXX	2,394,267	1,600,000	5,071
912810-FS-2	United States Treasury Inflation Index B		03/29/2011	Stifel Nicolaus & Co	XXX	2,191,212	1,850,000	8,390
912810-PS-1	United States Treasury Inflation Index B		03/29/2011	Stifel Nicolaus & Co	XXX	1,823,805	1,500,000	7,950
912810-QF-8	United States Treasury Inflation Index B		03/29/2011	Stifel Nicolaus & Co	XXX	1,496,794	1,390,000	3,574
912810-QP-6	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co	XXX	2,704,302	2,200,000	7,798
912828-NM-8	United States Treasury Inflation Index B		08/24/2011	Stifel Nicolaus & Co	XXX	1,611,018	1,400,000	2,019
912828-PP-9	United States Treasury Inflation Index B		08/24/2011	Stifel Nicolaus & Co	XXX	3,705,283	3,400,000	5,725
912828-QD-5	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co	XXX	2,671,138	2,500,000	900
912828-QV-5	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co	XXX	3,522,415	3,300,000	6,303
0599999 - Bonds - U.S. Governments						44,536,174	40,626,224	109,064
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
20772J-CW-0	Connecticut State Call		12/05/2011	Stephens Inc.	XXX	2,272,500	2,000,000	6,667
20772J-DJ-8	Connecticut State Call		11/09/2011	Huntington Investment Co	XXX	578,085	500,000	69
341150-D2-3	Florida State Call 5.000% 07/01/19		05/18/2011	Tax Free Exchange	XXX	969,919	950,000	18,076
341150-E4-8	Florida State Call 5.000% 07/01/19		05/18/2011	Tax Free Exchange	XXX	254,535	250,000	4,757
34153P-CK-2	Florida State Call 5.000% 06/01/27		04/29/2011	Huntington Investment Co	XXX	3,106,522	2,940,000	62,475
419791-J7-4	Hawaii State Call 5.250% 09/01/19		12/13/2011	Tax Free Exchange	XXX	511,387	500,000	7,438
419791-L3-0	Hawaii State Call 5.250% 09/01/19		12/13/2011	Tax Free Exchange	XXX	508,810	500,000	7,438
574192-5K-2	Maryland State Call 5.000% 03/01/21		10/17/2011	Huntington Investment Co	XXX	3,840,140	3,220,000	21,914
57582P-YC-8	Massachusetts State Call		03/31/2011	Huntington Investment Co	XXX	3,197,679	2,975,000	2,066
604129-YT-7	Minnesota State Call 5.000% 10/01/30		12/21/2011	Huntington Investment Co	XXX	1,730,190	1,500,000	15,625
649791-DM-9	New York State Call 5.250% 02/15/25		10/20/2011	Huntington Investment Co	XXX	3,565,830	3,000,000	30,625
880541-RM-1	Tennessee State Call 5.000% 10/01/25		10/13/2011	Morgan Stanley	XXX	2,302,300	2,000,000	
882721-NZ-2	Texas State Call 5.000% 04/01/33		12/13/2011	Morgan Stanley	XXX	1,089,440	1,000,000	10,417
882722-TK-7	Texas State Call 5.000% 10/01/28		03/10/2011	Various	XXX	2,115,335	1,985,000	44,519
917542-SK-9	Utah State Call 5.000% 07/01/25		10/24/2011	Huntington Investment Co	XXX	3,533,700	3,000,000	46,250
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						29,576,371	26,320,000	278,335
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
078671-EX-8	Bellefontaine, OH CSD BAB		09/20/2011	Huntington Investment Co	XXX	210,778	200,000	3,391
172252-G6-9	Cincinnati, OH Call 5.250% 06/01/24		04/04/2011	Piper Jaffray	XXX	271,340	250,000	4,594
199491-R5-2	Columbus, OH BAB 4.360% 06/01/22		08/25/2011	Raymond James & Associates	XXX	263,760	250,000	2,695
230579-VL-5	Cumberland Cnty, NC NC		06/24/2011	Stephens Inc.	XXX	1,788,690	1,500,000	
235308-QR-7	Dallas, TX ISD BAB 6.000% 02/15/26		05/25/2011	Huntington Investment Co	XXX	2,236,877	1,985,000	59,219
266705-D8-2	Durham Cnty, NC NC 5.000% 11/01/19		05/26/2011	Stephens Inc.	XXX	2,401,700	2,000,000	
353172-X6-1	Franklin Cnty, OH Call		04/13/2011	Huntington Investment Co	XXX	1,789,463	1,750,000	33,299
366155-XS-3	Garland, TX Call 5.000% 02/15/29		10/20/2011	Stephens Inc.	XXX	2,212,980	2,000,000	19,444
407756-K2-0	Hamilton, OH Call 5.000% 11/01/25		09/21/2011	Fifth Third Bank	XXX	1,639,153	1,520,000	
414005-MV-7	Harris Cnty, TX NC 5.000% 10/01/21		09/15/2011	Raymond James & Associates	XXX	1,226,650	1,000,000	
431621-LL-3	Hilliard, Ohio Call 5.000% 12/01/27		05/05/2011	Huntington Investment Co	XXX	614,054	590,000	13,029
431621-PB-1	Hilliard, Ohio Call 5.000% 12/01/28		09/21/2011	Fifth Third Bank	XXX	541,730	500,000	
438670-KY-6	Honolulu, HI Prerefunded		08/11/2011	Tax Free Exchange	XXX	910,637	895,000	20,883
484873-EW-0	Kansas City, MO Call 5.000% 02/01/24		02/07/2011	Morgan Stanley	XXX	1,563,885	1,500,000	1,875
548253-V2-6	Lower Merion Twp, PA BAB		04/20/2011	Huntington Investment Co	XXX	1,011,670	1,000,000	15,290
574463-KN-4	Marysville, OH Call 5.000% 12/01/21		10/13/2011	Fifth Third Bank	XXX	761,617	685,000	
577285-Z8-5	Maui Cnty, HI Taxable 5.947% 06/01/30		10/03/2011	Raymond James & Associates	XXX	1,124,580	1,000,000	20,649
592112-CM-6	Metro Govt Nashville-Davidson Call		04/19/2011	Huntington Investment Co	XXX	1,064,340	1,000,000	22,222
613579-YR-6	Montgomery Cnty, PA BAB-Call		04/28/2011	Huntington Investment Co	XXX	2,016,680	2,000,000	9,600
613664-4J-7	Montgomery Cnty, TN Call		07/19/2011	Raymond James & Associates	XXX	1,995,455	1,750,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
649902-3Y-7	New York St Call 5.000% 03/15/27		06/20/2011	Huntington Investment Co.	XXX	2,198,660	2,000,000	3,889
774217-4W-0	Rockville, MD Taxable 4.375% 06/01/36		10/18/2011	Sterne, Agee & Leach	XXX	1,999,400	2,000,000	
971567-NN-8	Wilmington, DE Call 5.000% 11/01/29		11/17/2011	Stephens Inc.	XXX	2,556,684	2,340,000	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						32,400,783	29,715,000	230,080
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
04084C-CH-5	Arkansas State Call 4.250% 07/01/30		11/17/2011	Stephens Inc.	XXX	1,000,000	1,000,000	
181506-DS-2	Clark-Pleasant, IN Call		08/26/2011	Fifth Third Bank	XXX	1,546,132	1,400,000	
240130-AS-3	Daytona Beach, FL Call		06/08/2011	Fifth Third Bank	XXX	1,982,868	1,915,000	
3136A1-QT-5	FNR 2011-96 DB 3.500% 10/25/26		10/12/2011	Stifel Nicolaus & Co	XXX	1,090,544	1,090,544	1,696
3136A3-KN-0	FNR 2011-146 LX 3.500% 10/25/40		12/21/2011	Stifel Nicolaus & Co	XXX	2,046,250	2,000,000	5,639
3137A0-EU-5	FHR 3687 B 4.000% 07/15/30		10/24/2011	Stifel Nicolaus & Co	XXX	3,139,453	3,000,000	5,333
3137A1-BV-4	FHR 3718 AY 4.000% 08/15/30		10/19/2011	Piper Jaffray	XXX	5,259,375	5,000,000	12,778
3137A3-JW-0	FHR 3753 AS 3.500% 11/15/25		08/03/2011	Stifel Nicolaus & Co	XXX	1,512,059	1,465,573	997
3137A3-KG-3	FHR 3753 DC 3.500% 09/15/39		09/21/2011	Stifel Nicolaus & Co	XXX	1,314,333	1,283,646	3,120
3137A4-WF-0	FHR 3775 BC 3.500% 11/15/25		10/24/2011	FTN Financial	XXX	928,557	912,027	2,305
3137A7-JZ-4	FHR 3810 NB 4.000% 12/15/28		04/15/2011	UBS Securities	XXX	2,238,434	2,392,847	5,052
3137A8-XZ-6	FHR 3844 DA 4.500% 10/15/39		05/09/2011	FICP	XXX	1,424,845	1,335,727	1,837
3137AC-SF-7	FHR 3901 VB 4.000% 04/15/26		12/12/2011	Stifel Nicolaus & Co	XXX	1,499,613	1,423,542	2,214
3137AD-ZD-2	FHR 3911 B 3.500% 08/15/26		10/17/2011	Baird, Robert W. & Company	XXX	2,060,000	2,000,000	3,694
3138A8-XA-9	FN AH6972 3.500% 02/01/26		06/08/2011	Maxwell Simon Inc	XXX	932,177	909,164	1,326
31397Q-WZ-7	FNR 2011-15 VB 4.000% 09/25/29		04/06/2011	Stifel Nicolaus & Co	XXX	756,401	810,000	900
31397S-H4-9	FNR 2011-46 MB 4.000% 06/25/37		10/17/2011	Sterne, Agee & Leach	XXX	4,246,875	4,000,000	8,444
31397S-ZF-4	FNR 2011-42 VA 4.500% 06/25/22		04/21/2011	Stifel Nicolaus & Co	XXX	1,260,396	1,190,632	4,167
31397U-GT-0	FNR 2011-49 CA 3.500% 12/25/28		05/11/2011	FTN Financial	XXX	1,397,318	1,372,443	3,469
31398N-U8-5	FNR 2010-123 BP 4.500% 11/25/40		09/30/2011	Stifel Nicolaus & Co	XXX	2,751,363	2,528,638	1,139
31398Q-M9-5	FHR 3685 WB 4.000% 04/15/28		03/07/2011	Direct	XXX	617,461	596,018	596
31398R-E6-8	FNR 2010-57 AP 4.500% 08/25/39		11/29/2011	Sterne, Agee & Leach	XXX	1,610,269	1,548,801	194
31398S-SG-9	FNR 2010-136 BA 3.500% 12/25/30		08/26/2011	Stifel Nicolaus & Co	XXX	3,767,797	3,639,559	10,615
31398T-SB-8	FNR 2010-93 VB 4.500% 01/25/31		11/10/2011	Sterne, Agee & Leach	XXX	3,180,000	3,000,000	5,625
31417Y-3N-5	FN MA0804 4.000% 07/01/31		06/06/2011	Stifel Nicolaus & Co	XXX	1,906,805	1,851,829	2,469
31417Y-4C-8	FN MA0818 4.000% 08/01/31		10/14/2011	Stifel Nicolaus & Co	XXX	4,908,553	4,709,856	9,420
31417Y-W5-2	FN MA0667 4.000% 10/01/30		02/08/2011	UBS Securities	XXX	1,869,635	1,872,561	2,081
31418A-AV-0	FN MA0919 3.500% 12/01/31		10/20/2011	Maxwell Simon Inc	XXX	5,132,240	4,984,269	6,300
31419F-EB-8	FN AE4629 4.000% 10/01/40		09/29/2011	Maxwell Simon Inc	XXX	1,109,070	1,057,516	1,410
353186-8A-0	Franklin Cnty, OH Hosp Call		06/08/2011	Huntington Investment Co	XXX	1,686,774	1,700,000	
38376Y-TG-6	GNR 2010-43 QX 3.000% 02/20/39		08/19/2011	Stifel Nicolaus & Co	XXX	2,954,297	3,000,000	5,750
38377J-R8-8	GNR 2010-117 E 3.000% 10/20/39		09/08/2011	FTN Financial	XXX	1,966,875	2,000,000	2,000
38377T-2L-4	GNR 2011-23 GQ 4.500% 02/20/26		03/03/2011	Stifel Nicolaus & Co	XXX	2,169,222	2,071,861	1,813
442435-YV-9	Houston, TX Call 5.000% 11/15/33		04/14/2011	Piper Jaffray	XXX	1,749,930	1,750,000	9,722
46257T-AR-0	Iowa State Call 5.000% 06/01/26		04/11/2011	Huntington Investment Co	XXX	2,577,034	2,465,000	45,534
49151E-7W-7	Kentucky State Ppty & Bldg Call		08/25/2011	Stephens Inc.	XXX	2,137,000	2,000,000	14,722
576051-AV-8	Massachusetts State Call		05/10/2011	Huntington Investment Co	XXX	2,329,762	2,150,000	30,458
58400U-AN-7	Mecklenburg Cnty, NC Call		10/14/2011	Fifth Third Bank	XXX	1,193,221	1,070,000	
650028-PL-1	New York State Call 5.000% 03/15/27		08/30/2011	Stephens Inc.	XXX	1,092,820	1,000,000	23,194
917565-HJ-5	Utah Tran Auth Call 5.000% 06/15/27		03/09/2011	Stephens Inc.	XXX	1,836,065	1,750,000	21,632
917565-HK-2	Utah Tran Auth Call 5.000% 06/15/28		04/19/2011	Stephens Inc.	XXX	208,516	200,000	3,611
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						84,390,338	81,447,054	261,258
Bonds - Industrial and Miscellaneous (Unaffiliated)								
000361-AH-8	AAR Corp Call/Put/Conv		08/19/2011	DBAB	XXX	10,200	10,000	11
00130H-BR-5	AES Corporation 144A-NC		07/21/2011	Various	XXX	908,175	900,000	1,696
00165A-AB-4	AMC Entertainment Inc Call		07/07/2011	Barclays Capital	XXX	415,350	390,000	3,886
001814-AQ-5	ANR Pipeline Co NC 7.375% 02/15/24		04/08/2011	Raymond James & Associates	XXX	1,209,450	1,000,000	11,882
002447-AA-8	Awas Aviation Capital Lt 144A-Call		04/13/2011	Citigroup Global Markets	XXX	81,729	80,920	47
01741R-AD-4	Allegheny Technologies Inc Conv		10/04/2011	Various	XXX	449,519	390,000	5,775
018804-AK-0	Alliant Techsystems Inc Conv/Put/Call		03/16/2011	Credit Suisse First Boston	XXX	76,263	70,000	210
02005N-AF-7	Ally Financial Inc NC 4.500% 02/11/14		04/15/2011	Barclays Capital	XXX	467,906	465,000	4,011
02005N-AJ-9	Ally Financial Inc NC 7.500% 09/15/20		06/07/2011	Citadel Securities	XXX	163,138	155,000	2,745
02076X-AC-6	Alpha Natural Resources Call		08/30/2011	Various	XXX	671,752	675,000	7,711
02261W-AB-5	Alza Corp Convertible 0.000% 07/28/20		02/11/2011	Credit Suisse First Boston	XXX	43,625	50,000	
023763-AA-3	American Airlines Pt Trst 09-1A		08/11/2011	Citadel Securities	XXX	2,102,502	1,877,234	23,804
02406P-AK-6	American Axle & Manfacturing NC		12/15/2011	Various	XXX	268,688	275,000	2,395

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
03070Q-AN-1	Ameristar Casinos Inc Call		11/03/2011	First Union Capital	XXX	389,500	380,000	1,821
039380-AD-2	Arch Coal Inc. 144A-Call		06/16/2011	Morgan Stanley	XXX	601,050	600,000	327
039380-AF-7	Arch Coal Inc. 144A-Call		12/02/2011	Various	XXX	968,938	965,000	9,309
06740J-ZU-7	Barclays Bank PLC NC 2.230% 03/25/20		04/12/2011	Huntington Investment Co	XXX	246,250	250,000	472
06740P-Q5-8	Barclays Bank Call 5.000% 01/27/26		01/21/2011	Stifel Nicolaus & Co	XXX	492,500	500,000	
09256B-AB-3	Blackstone Holdings NC		01/19/2011	National Financial Services	XXX	1,482,540	1,500,000	30,354
099724-AG-1	Borg Warner Auto NC 4.625% 09/15/20		10/07/2011	Sterne, Agee & Leach	XXX	2,355,109	2,251,000	8,097
1248EP-AS-2	CCO Holdings Call 7.000% 01/15/19		08/17/2011	Various	XXX	519,856	520,000	1,835
1248EP-AU-7	CCO Holdings Call 6.500% 04/30/21		05/11/2011	Various	XXX	764,428	765,000	385
12527G-AB-9	CF Industries Inc NC 7.125% 05/01/20		08/02/2011	Various	XXX	631,763	540,000	8,728
126307-AD-9	CSC Holdings LLC NC 6.750% 11/15/21		10/31/2011	J P Morgan Securities	XXX	60,000	60,000	
141784-AM-0	Cargill Inc. NC 7.410% 06/18/27		11/17/2011	Sterne, Agee & Leach	XXX	860,145	650,000	937
143905-AJ-6	Carriage Services Inc Call		01/25/2011	Merrill Lynch	XXX	177,188	175,000	498
165167-CA-3	Chesapeake Energy Conv/put/call		05/04/2011	Various	XXX	643,081	600,000	7,250
165258-AA-2	Chesapeake Oil 144A-Call		11/30/2011	Credit Agricole Securities	XXX	667,669	670,000	3,029
17252M-AH-3	Cintas Corporation NC 6.125% 12/01/17		03/02/2011	Mesirow Financial	XXX	1,149,720	1,000,000	16,333
191216-AV-2	Coca Cola Company NC 3.300% 09/01/21		08/16/2011	Taxable Exchange	XXX	1,872,420	2,000,000	1,650
205363-AL-8	Computer Sciences Corp NC		02/17/2011	Mesirow Financial	XXX	1,078,900	1,000,000	28,528
20854P-AG-4	CONSOL Energy Inc. 144A-Call		03/02/2011	Merrill Lynch	XXX	345,000	345,000	
22822R-AX-8	Crown Castle Towers LLC 144A-NC		03/07/2011	Raymond James & Associates	XXX	501,480	500,000	1,449
231021-AD-8	Cummins Engine NC 6.750% 02/15/27		12/09/2011	Sterne, Agee & Leach	XXX	661,647	542,000	12,093
247025-AE-9	Dell Inc NC 7.100% 04/15/28		09/26/2011	Raymond James & Associates	XXX	1,227,260	1,000,000	32,344
256882-AC-5	Dolphin Subsidiary II 144A-Call		09/28/2011	Various	XXX	551,850	550,000	
257559-AC-8	Domtar Corp NC 7.125% 08/15/15		09/27/2011	National Financial Services	XXX	2,491,563	2,250,000	20,039
26441C-AF-2	Duke Energy Corp Call 3.550% 09/15/21		08/22/2011	UBS Securities	XXX	999,810	1,000,000	
26779Y-AA-7	Dynacast Intl 144A-Call		07/20/2011	Various	XXX	428,250	420,000	185
268648-AM-4	EMC Corp/Mass Conv 1.750% 12/01/13		12/21/2011	Various	XXX	562,423	410,000	1,551
26884T-AA-0	ERAC USA Finance Company 144A-NC		12/06/2011	National Financial Services	XXX	1,325,800	1,250,000	12,396
27876G-BE-7	Echostar DBS Corp NC 7.125% 02/01/16		10/11/2011	Various	XXX	597,400	580,000	8,338
28660G-AG-1	Elizabeth Arden Inc 144A-Call		01/14/2011	Cantor Fitz	XXX	157,906	155,000	
292757-AB-7	Energysolutions Inc Call		05/05/2011	J P Morgan Securities	XXX	151,725	140,000	3,553
29444U-AK-2	Equinix Inc Call 7.000% 07/15/21		07/06/2011	J P Morgan Securities	XXX	250,000	250,000	
30251G-AA-5	FMG Resources 144A-Call		10/26/2011	Wells Fargo Bk	XXX	352,338	355,000	12,425
30251G-AH-0	FMG Resources 144A-Call		12/02/2011	RBS Securities	XXX	350,000	350,000	3,128
319963-BC-7	First Data Corp. 144A-Call		07/20/2011	Barclays Capital	XXX	363,150	360,000	7,523
345397-VT-7	Ford Motor Credit Company NC		04/28/2011	Citigroup Global Markets	XXX	210,000	210,000	
35802X-AA-1	Fresenius Med Care 144A-NC		09/08/2011	Various	XXX	489,466	490,000	
36159R-AE-3	Geo Group Inc Call 6.625% 02/15/21		02/02/2011	Various	XXX	550,450	550,000	
37045X-AA-4	General Motors Finl Co Callable		06/07/2011	J P Morgan Securities	XXX	333,300	330,000	557
375558-AQ-6	Gilead Sciences Inc NC		12/09/2011	Stifel Nicolaus & Co	XXX	2,058,260	2,000,000	18,250
404121-AC-9	HCA Inc NC 6.500% 02/15/20		08/02/2011	Various	XXX	2,348,631	2,340,000	444
41283D-AB-9	Harley Davidson Funding NC		10/20/2011	Sterne, Agee & Leach	XXX	2,336,240	2,000,000	49,111
413875-AM-7	Harris Corp. NC 4.400% 12/15/20		05/26/2011	Citadel Securities	XXX	2,037,280	2,000,000	43,511
421933-AK-8	Health Mgmt Associates Inc. 144A-Call		11/08/2011	DBAB	XXX	65,000	65,000	
44107T-AK-2	Host Hotels & Resorts Call		08/17/2011	Various	XXX	617,900	615,000	1,492
44107T-AL-0	Host Hotels & Resorts 144A-Call		07/05/2011	Various	XXX	980,674	980,000	6,744
445658-CB-1	J.B. Hunt Transport Svcs NC		08/18/2011	Mesirow Financial	XXX	2,051,500	2,000,000	29,625
446149-AD-8	Huntington Auto Trust 2011-1A A4		09/09/2011	Huntington Investment Co	XXX	1,999,972	2,000,000	
448579-AC-6	Hyatt Hotels Corp Call		10/17/2011	National Financial Services	XXX	1,426,685	1,429,000	10,921
449669-AK-6	IMC Global, Inc. NC 7.300% 01/15/28		11/10/2011	Sterne, Agee & Leach	XXX	1,258,110	1,000,000	24,536
45661T-AL-5	Inergy LP/Inergy Fin Call		10/14/2011	Merrill Lynch	XXX	175,313	187,000	2,786
458140-AF-7	Intel Corp. Conv 3.250% 08/01/39		08/18/2011	Various	XXX	917,213	795,000	2,043
45824T-AD-7	Intelsat Jackson Hldg 144A-Call		03/22/2011	Barclays Capital	XXX	2,215,000	2,215,000	
459745-GH-2	International Lease Finance NC		10/27/2011	Various	XXX	894,919	940,000	13,421
459902-AQ-5	Intl Game Technology 144A-Conv		06/07/2011	Various	XXX	155,272	135,000	1,085
460690-BE-9	Interpublic Group Cos Inc. Conv/Put/Call		06/08/2011	Various	XXX	757,156	625,000	4,636
466112-AF-6	JBS USA LLC 144A-Call 7.250% 06/01/21		12/05/2011	Various	XXX	765,656	805,000	8,075
46625H-GY-0	JP Morgan Chase NC 6.000% 01/15/18		10/24/2011	Sterne, Agee & Leach	XXX	1,672,830	1,500,000	25,500
471109-AD-0	Jarden Crop Call 7.500% 01/15/20		10/07/2011	Barclays Capital	XXX	209,100	205,000	3,758
482480-AA-8	Kla-Tencor Corporation NC		10/24/2011	Huntington Investment Co	XXX	2,268,300	2,000,000	67,467
48248N-AA-8	KKR Group Finance Co NC		02/14/2011	National Financial Services	XXX	1,036,850	1,000,000	24,438
489399-AB-1	Kennedy Wilson Inc 144A-Call		04/05/2011	Merrill Lynch	XXX	428,906	420,000	219

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492914-AS-5	Key Energy Services Inc Call		03/03/2011	J P Morgan Securities	XXX	619,150	610,000	458
49456A-AA-1	Kinder Morgan Fin Co 144A-NC		08/31/2011	RBC Capital Markets	XXX	401,000	401,000	3,409
512807-AK-4	Lam Research Corp 144A-Conv		05/06/2011	J P Morgan Securities	XXX	280,000	280,000	
517834-AB-3	Las Vegas Sands Corp Call		06/21/2011	Bank of New York	XXX	354,375	350,000	7,995
52736R-BB-7	Levi Strauss & Co. Call		07/07/2011	Barclays Capital	XXX	266,988	265,000	3,199
53219L-AK-5	Lifepoint Hospitals Inc Call		09/14/2011	Jefferies	XXX	207,900	210,000	6,493
532716-AK-3	Limited Inc. NC 6.950% 03/01/33		10/18/2011	Merrill Lynch	XXX	307,700	340,000	3,282
552704-AA-6	Meg Energy Corp 144A-Call		04/06/2011	Barclays Capital	XXX	360,063	350,000	1,453
583491-AA-3	Meccanica Holdings 144A-NC		04/07/2011	National Financial Services	XXX	1,972,785	1,845,000	27,867
60871R-AA-8	Molson Coors Brewing Co Conv		01/07/2011	Various	XXX	137,392	120,000	1,350
61745E-H5-3	Morgan Stanley NC 0.000% 08/31/17		08/18/2011	Piper Jaffray	XXX	1,000,000	1,000,000	
629377-BN-1	NRG Energy Inc. NC 7.625% 01/15/18		01/11/2011	J P Morgan Securities	XXX	240,000	240,000	
629377-BP-6	NRG Energy Inc. 144A-Call		10/14/2011	Various	XXX	661,238	670,000	11,173
629568-AW-6	Nabors Industries Inc 144A-NC		12/13/2011	Raymond James & Associates	XXX	501,785	500,000	7,259
64110D-AB-0	Netapp Inc Conv 1.750% 06/01/13		11/18/2011	Various	XXX	584,229	470,000	3,378
674003-AA-6	Oaktree Capital Management 144A-NC		05/12/2011	National Financial Services	XXX	2,221,591	2,030,000	62,803
682134-AC-5	Omnicom Group Inc NC 4.450% 08/15/20		06/08/2011	Citadel Securities	XXX	2,013,380	2,000,000	29,172
690768-BF-2	Owens Illinois Inc NC 7.800% 05/15/18		01/07/2011	Credit Suisse First Boston	XXX	718,875	675,000	8,336
696429-AC-3	Pall Corp NC 5.000% 06/15/20		04/15/2011	National Financial Services	XXX	1,028,120	1,000,000	17,361
704549-AJ-3	Peabody Energy Corp 144A-NC		11/07/2011	Merrill Lynch	XXX	125,000	125,000	
704549-AL-8	Peabody Energy Corp 144A-NC		11/07/2011	Merrill Lynch	XXX	125,000	125,000	
708160-BS-4	J.C. Penney & Co. Put 7.400% 04/01/37		08/02/2011	Bank of New York	XXX	102,375	105,000	2,676
713448-BT-4	Pepsico Inc. NC 2.500% 05/10/16		05/03/2011	Citigroup Global Markets	XXX	499,535	500,000	
724479-AG-5	Pitney Bowes Inc NC 5.000% 03/15/15		10/21/2011	Citigroup Global Markets	XXX	1,298,842	1,233,000	7,021
726505-AK-6	Plains Exploration & Prod Call		04/06/2011	Various	XXX	740,975	740,000	861
726505-AL-4	Plains Exploration & Prod Call		11/16/2011	J P Morgan Securities	XXX	155,000	155,000	
740212-AD-7	Precision Drilling Corp 144A-Call		12/02/2011	Various	XXX	1,036,075	1,020,000	9,987
749121-BV-0	Qwest Communications Inc Call		10/04/2011	Broadpoint Capital	XXX	255,319	255,000	2,763
758766-AE-9	Regal Entertainment Call		01/04/2011	Credit Suisse First Boston	XXX	209,000	200,000	7,148
75886A-AF-5	Regency Energy Partners Call		05/24/2011	Morgan Stanley	XXX	206,538	205,000	37
76009N-AH-3	Rent-A-Center Inc Call		09/27/2011	Barclays Capital	XXX	72,750	75,000	1,863
773903-AD-1	Rockwell Intl Corp NC 5.650% 12/01/17		03/01/2011	Mesirow Financial	XXX	1,123,850	1,000,000	14,596
780153-AJ-1	Royal Caribbean NC 7.250% 03/15/18		07/07/2011	Wells Fargo Bk	XXX	376,250	350,000	8,247
78442F-AX-6	SLM Corp Call 5.000% 06/15/18		01/13/2011	Bank of New York	XXX	290,875	325,000	1,535
78454L-AC-4	SM Energy Co 144A-Call		11/03/2011	First Union Capital	XXX	65,000	65,000	
79546V-AG-1	Sally Holdings 144A-Call		11/03/2011	Merrill Lynch	XXX	65,000	65,000	
81211K-AQ-3	Sealed Air Corp 144A-Call		09/16/2011	Citigroup Global Markets	XXX	30,000	30,000	
81211K-AR-1	Sealed Air Corp 144A-Call		10/11/2011	Various	XXX	1,165,413	1,135,000	947
81721M-AE-9	Senior Housing Prop Trust NC		05/03/2011	Citadel Securities	XXX	2,497,294	2,300,000	10,350
817565-BJ-2	Service Corp International NC		05/16/2011	Jefferies	XXX	347,288	315,000	3,098
817565-BU-7	Service Corp International NC		01/06/2011	Merrill Lynch	XXX	213,000	200,000	2,489
82934H-AD-3	Sino Forest Corp 144A-Conv		06/02/2011	Various	XXX	292,203	260,000	5,138
835898-AC-1	Sotheby's Inc Conv 3.125% 06/15/13		12/15/2011	Various	XXX	671,085	570,000	4,268
85205T-AD-2	Spirit Aerosystems Inc Call		09/01/2011	Merrill Lynch	XXX	287,850	285,000	4,382
852061-AF-7	Sprint Corp. NC 8.375% 08/15/17		11/04/2011	J P Morgan Securities	XXX	350,550	380,000	7,426
852061-AH-3	Sprint Corp. 144A-NC 11.500% 11/15/21		12/02/2011	Credit Suisse First Boston	XXX	222,750	225,000	2,013
852061-AK-6	Sprint Corp. 144A-NC 9.000% 11/15/18		11/04/2011	J P Morgan Securities	XXX	245,000	245,000	
854616-AM-1	Stanley Works Conv 0.000% 05/17/12		01/24/2011	Merrill Lynch	XXX	67,125	60,000	
857555-AR-7	Stater Brothers Holdings Call		06/13/2011	Jefferies	XXX	82,400	80,000	508
858119-AP-5	Steel Dynamics Conv 5.125% 06/15/14		05/26/2011	Various	XXX	109,265	90,000	2,012
858495-AC-8	Steinway Musical Instruments 144A-Call		11/11/2011	Jefferies	XXX	48,120	48,000	700
871503-AG-3	Symantec NC 2.750% 09/15/15		05/05/2011	Stifel Nicolaus & Co	XXX	1,478,100	1,500,000	6,302
87612B-AG-7	Targa Resources Partners 144A-Call		02/16/2011	Various	XXX	293,650	295,000	688
87612B-AG-7	Targa Resources Partners 144A-Call		02/04/2011	Taxable Exchange	XXX	139,388	140,000	53
88163V-AE-9	Teva Pharmaceutical Call/Conv/Put		06/23/2011	Various	XXX	1,242,583	1,090,000	323
882508-AR-5	Texas Instruments Inc. NC		05/16/2011	J P Morgan Securities	XXX	499,465	500,000	
89233P-5E-2	Toyota Motor Credit Corp NC		09/08/2011	Citigroup Global Markets	XXX	994,810	1,000,000	
902494-AP-8	Tyson Foods Inc. Conv 3.250% 10/15/13		05/10/2011	Merrill Lynch	XXX	826,491	670,000	1,694
909317-BE-8	United Airlines 2009-2A		09/19/2011	Piper Jaffray	XXX	1,965,446	1,778,684	31,794
914906-AH-5	Univision Communications Inc. 144A-Call		01/27/2011	Wells Fargo Bk	XXX	416,813	390,000	8,105
914906-AM-4	Univision Communications Inc. 144A-Call		08/25/2011	Various	XXX	720,275	730,000	3,180
918866-AU-8	Valassis Communications Inc Call		01/13/2011	Merrill Lynch	XXX	440,000	440,000	

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Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

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91911X-AS-3	Valeant Pharmaceuticals 144A-Call		03/29/2011	Various	XXX	299,775	300,000	1,051
929160-AR-0	Vulcan Materials Co NC		09/01/2011	Jefferies	XXX	49,750	50,000	865
92928Q-AB-4	WEA Financial Call 4.625% 05/10/21		12/01/2011	Sterne, Agee & Leach	XXX	937,609	975,000	3,257
92936M-AA-5	WPP Finance 144A 4.750% 11/21/21		12/01/2011	Taxable Exchange	XXX	2,153,744	2,220,000	2,929
94770V-AE-2	WebMD Health 144A-Conv		06/16/2011	Various	XXX	1,146,463	1,165,000	11,443
980888-AE-1	Woolworths Limited NC 3.150% 04/12/16		04/05/2011	Citigroup Global Markets	XXX	999,170	1,000,000	
98212B-AB-9	WPX Energy Inc 144A-Call		11/08/2011	Various	XXX	305,450	305,000	
98375Y-AU-0	XM Satellite 144A-Conv		09/29/2011	Various	XXX	650,758	525,000	10,428
380956-AB-8	Goldcorp Inc. Conv 2.000% 08/01/14	A	06/13/2011	Merrill Lynch	XXX	778,080	620,000	3,530
92658T-AG-3	Videotron Call 6.875% 01/15/14	I	06/08/2011	Barclays Capital	XXX	276,413	273,000	7,716
03938L-AK-0	Arecelormittal Conv 5.000% 05/15/14	F	08/23/2011	Various	XXX	572,302	505,000	6,482
81180W-AB-7	Seagate Hdd Cayman 144A-Call	F	10/21/2011	Various	XXX	247,663	245,000	6,909
81180W-AC-5	Seagate Hdd Cayman 144A-Call	F	11/07/2011	Various	XXX	422,400	420,000	5,567
859737-AB-4	Sterlite Industries Conv	R	10/14/2011	Various	XXX	243,182	250,000	1,597
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						108,760,010	103,565,838	1,046,330
8399997 - Bonds - Subtotals - Bonds - Part 3						299,663,676	281,674,115	1,925,068
8399998 - Bonds - Summary item from Part 5 for Bonds						34,133,595	33,726,745	111,506
8399999 - Bonds - Subtotals - Bonds						333,797,271	315,400,861	2,036,573
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
15189T-20-6	Centerpoint Energy Inc Convertible		11/09/2011	Various	6,160.000	212,109		
854502-30-9	Stanley Black & Decker Inc Preferred Sto		09/22/2011	Various	295.000	31,320		
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						243,429	XXX	0
8999997 - Preferred Stocks - Subtotals - Preferred Stocks - Part 3						243,429	XXX	0
8999999 - Preferred Stocks - Subtotals - Preferred Stocks						243,429	XXX	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
001204-10-6	AGL Resources Common Stock		12/15/2011	Taxable Exchange	502.000	20,147	XXX	
00164V-10-3	AMC Networks Inc Common Stock		07/07/2011	Spin Off	825.000	31,182	XXX	
00206R-10-2	AT&T Inc Common Stock		12/12/2011	Various	19,100.000	570,015	XXX	
002896-20-7	Abercrombie & Fitch Co. Common Stock		04/20/2011	Various	700.000	48,858	XXX	
011659-10-9	Alaska Air Group Inc Common Stock		05/18/2011	Various	3,000.000	183,403	XXX	
013817-10-1	Alcoa Inc Common Stock		12/12/2011	Various	18,800.000	204,077	XXX	
018802-10-8	Alliant Energy Corp Common Stock		12/02/2011	Various	6,300.000	246,109	XXX	
023608-10-2	Ameren Corporation Common Stock		04/20/2011	State Street Bk & Trust	3,100.000	88,908	XXX	
026874-78-4	American Intl Group Inc Common Stock		06/15/2011	Various	3,500.000	97,670	XXX	
03073T-10-2	Amerigroup Corporation Common Stock		12/02/2011	Various	8,200.000	357,800	XXX	
03076C-10-6	Ameriprise Financial Inc Common Stock		12/12/2011	Investment Technology Group	2,800.000	127,134	XXX	
031162-10-0	Amgen Inc. Common Stock		04/20/2011	Various	1,900.000	106,600	XXX	
037411-10-5	Apache Corp Common Stock		12/12/2011	Investment Technology Group	1,200.000	111,907	XXX	
037604-10-5	Apollo Group Inc Common Stock		06/15/2011	Various	600.000	25,650	XXX	
038222-10-5	Applied Materials Inc Common Stock		04/20/2011	State Street Bk & Trust	9,500.000	145,160	XXX	
052769-10-6	Autodesk Inc Common Stock		10/24/2011	State Street Bk & Trust	100.000	3,305	XXX	
058498-10-6	Ball Corp. Common Stock		02/15/2011	Stock Split	1,200.000		XXX	
073730-10-3	Beam, Inc Common Stock		10/10/2011	Conversion	1,300.000	31,519	XXX	
084423-10-2	WR Berkley Corp Common Stock		09/20/2011	Various	22,900.000	711,717	XXX	
084670-70-2	Berkshire Hathaway Inc Common Stock		12/12/2011	Investment Technology Group	1,800.000	136,818	XXX	
09247X-10-1	Blackrock Inc Common Stock		12/12/2011	Various	1,800.000	333,282	XXX	
093671-10-5	H&R Block Inc. Common Stock		12/20/2011	Various	46,300.000	680,883	XXX	
101137-10-7	Boston Scientific Corp Common Stock		12/12/2011	Various	24,000.000	153,934	XXX	
12504L-10-9	CBRE Group, Inc Common Stock		10/05/2011	Conversion	2,800.000	31,388	XXX	
12572Q-10-5	CME Group Inc Common Stock		12/12/2011	Various	1,100.000	274,551	XXX	
125896-10-0	CMS Energy Corp Common Stock		09/12/2011	Various	10,000.000	193,455	XXX	
126408-10-3	CSX Corp Common Stock		06/21/2011	Stock Split	10,800.000		XXX	
12662P-10-8	CVR Energy Inc Common Stock		12/27/2011	Various	24,100.000	542,147	XXX	
126650-10-0	CVS Corp. Common Stock		04/20/2011	Various	4,200.000	152,263	XXX	
127097-10-3	Cabot Oil & Gas Corp Common Stock		12/12/2011	Various	1,400.000	103,222	XXX	
127190-30-4	CACI International Inc, Cl A Common Stoc		12/22/2011	Various	10,100.000	532,504	XXX	
147528-10-3	Casey's General Stores Inc Common Stock		12/22/2011	Various	14,100.000	713,667	XXX	
15189T-10-7	Centerpoint Energy Inc Common Stock		12/22/2011	Various	25,400.000	489,895	XXX	
156700-10-6	Centurytel Inc Common Stock		04/01/2011	Taxable Exchange	3,178.000	130,443	XXX	
156782-10-4	Cerner Corp Common Stock		10/24/2011	State Street Bk & Trust	1,000.000	68,450	XXX	
169656-10-5	Chipotle Mexican Grill Common Stock		12/12/2011	Investment Technology Group	400.000	134,611	XXX	

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Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

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17275R-10-2	Cisco Systems Common Stock		12/12/2011	Investment Technology Group	3,900.000	71,728	XXX	
18538R-10-3	Clearwater Paper Corp Common Stock		10/28/2011	Various	5,400.000	325,123	XXX	
18538R-10-3	Clearwater Paper Corp Common Stock		08/29/2011	Stock Split	5,700.000		XXX	
191216-10-0	Coca Cola Company Common Stock		12/12/2011	Investment Technology Group	2,000.000	133,179	XXX	
200340-10-7	Comerica Common Stock		12/22/2011	Various	17,400.000	448,328	XXX	
210371-10-0	Constellation Energy Group Common Stock		04/20/2011	State Street Brokerage Service	2,500.000	83,225	XXX	
219350-10-5	Corning Inc. Common Stock		04/20/2011	State Street Bk & Trust	2,000.000	40,940	XXX	
228368-10-6	Crown Holdings Inc. Common Stock		12/22/2011	Various	15,400.000	554,758	XXX	
229669-10-6	Cubic Corp Common Stock		12/27/2011	Various	11,400.000	499,122	XXX	
231561-10-1	Curtiss Wright Corp Common Stock		12/27/2011	Various	12,800.000	420,799	XXX	
242370-10-4	Dean Foods Co Common Stock		04/20/2011	Investment Technology Group	2,300.000	23,251	XXX	
24702R-10-1	Dell Inc Common Stock		04/20/2011	Various	2,800.000	42,456	XXX	
251893-10-3	Devry Inc Common Stock		12/21/2011	Various	12,800.000	613,951	XXX	
252603-10-5	Diamond Foods Inc Common Stock		12/27/2011	Various	12,900.000	490,176	XXX	
25389M-87-7	Digitalglobe Inc Common Stock		12/02/2011	Various	32,800.000	678,426	XXX	
25400B-10-8	Digital Generation Inc Common Stock		11/10/2011	Various	20,500.000	502,687	XXX	
25470F-10-4	Discovery Communications Common Stock		12/12/2011	Investment Technology Group	1,500.000	61,846	XXX	
257559-20-3	Domtar Corp Common Stock		11/23/2011	Various	6,100.000	531,276	XXX	
257867-10-1	Donnelly, RR & Sons Inc Common Stock		12/12/2011	Investment Technology Group	8,400.000	119,183	XXX	
260543-10-3	Dow Chemical Co. Common Stock		12/12/2011	Various	6,400.000	168,754	XXX	
269246-40-1	E*Trade Financial Corp Common Stock		04/20/2011	Investment Technology Group	5,500.000	87,627	XXX	
27579R-10-4	East West Bancorp Common Stock		08/16/2011	Various	17,200.000	360,078	XXX	
277432-10-0	Eastman Chemical Company Common Stock		10/03/2011	Stock Split	1,300.000		XXX	
278058-10-2	Eaton Corporation Common Stock		03/01/2011	Stock Split	2,200.000		XXX	
278768-10-6	Echostar Corp Common Stock		12/27/2011	Various	16,900.000	371,597	XXX	
28176E-10-8	Edwards Lifesciences Corp Common Stock		10/24/2011	Various	800.000	66,054	XXX	
29084Q-10-0	Emcor Group Inc Common Stock		09/20/2011	Various	7,800.000	203,704	XXX	
29264F-20-5	Endo Pharmaceutical Common Stock		09/21/2011	Various	18,600.000	641,969	XXX	
30161N-10-1	Exelon Corporation Common Stock		04/20/2011	State Street Bk & Trust	2,400.000	97,296	XXX	
30162A-10-8	Exelis Inc Common Stock		11/04/2011	Spin Off	2,400.000	16,862	XXX	
30249U-10-1	FMC Technologies Inc. Common Stock		04/01/2011	Stock Split	1,600.000		XXX	
302941-10-9	FTI Consulting Inc Common Stock		09/12/2011	Various	17,100.000	617,241	XXX	
303250-10-4	Fair Isaac & Company Inc Common Stock		10/03/2011	Various	10,600.000	283,971	XXX	
311900-10-4	Fastenal Co Common Stock		05/23/2011	Stock Dividend	1,600.000		XXX	
31337#-10-5	FHLB of Cincinnati Common Stock		10/05/2011	Direct	1,152.000	115,200	XXX	
315616-10-2	F5 Networks Inc Common Stock		12/12/2011	Various	1,100.000	118,005	XXX	
320517-10-5	First Horizon National Corp Common Stock		04/20/2011	Various	7,000.000	75,110	XXX	
320517-10-5	First Horizon National Corp Common Stock		01/03/2011	Stock Dividend	52.010		XXX	
33616C-10-0	First Republic Bank Common Stock		12/01/2011	Various	23,000.000	625,861	XXX	
337932-10-7	Firstenergy Corp Common Stock		03/03/2011	Taxable Exchange	1,534.000	57,473	XXX	
345838-10-6	Forest Laboratories Inc. Common Stock		06/15/2011	Various	200.000	7,716	XXX	
34964C-10-6	Fortune Brands Home & Security Common St		10/04/2011	Spin Off	1,300.000	8,739	XXX	
35671D-85-7	Freeport-McMoran Cooper - B Common Stock		02/01/2011	Stock Split	5,850.000		XXX	
36191U-10-6	GT Advanced Tech Common Stock		12/22/2011	Various	54,200.000	490,378	XXX	
362013-45-0	GMO Intl Opportunity Equity Common Stock		12/30/2011	Direct	71,351.000	909,012	XXX	
36467W-10-9	GameStop Corporation Common Stock		11/22/2011	Various	20,400.000	451,489	XXX	
369604-10-3	General Electric Common Stock		12/12/2011	Investment Technology Group	7,200.000	117,923	XXX	
37247D-10-6	Genworth Financial Common Stock		04/20/2011	Various	2,400.000	28,901	XXX	
378967-10-3	Global Cash Access Holdings Common Stock		08/10/2011	BTIG	68,900.000	190,853	XXX	
37940X-10-2	Global Payments Inc Common Stock		07/27/2011	Various	12,700.000	632,182	XXX	
38141G-10-4	Goldman Sachs Group Common Stock		12/12/2011	Investment Technology Group	1,100.000	107,832	XXX	
38259P-50-8	Google Inc Common Stock		12/12/2011	Various	500.000	283,122	XXX	
404132-10-2	HCC Insurance Holdings Inc Common Stock		12/20/2011	Various	4,200.000	114,932	XXX	
405024-10-0	Haemonetics Corp/Mass Common Stock		12/02/2011	Various	11,600.000	731,917	XXX	
410867-10-5	Hanover Insurance Group Inc Common Stock		12/20/2011	Various	8,100.000	325,447	XXX	
416515-10-4	Hartford Financial Svcs Grp Common Stock		04/20/2011	Various	2,500.000	68,118	XXX	
426281-10-1	Henry Jack & Associates Common Stock		09/12/2011	Various	6,600.000	188,100	XXX	
436440-10-1	Hologic Inc Common Stock		10/17/2011	Various	35,300.000	684,699	XXX	
440452-10-0	Hormel Foods Corp Common Stock		02/14/2011	Stock Split	900.000		XXX	
44107P-10-4	Host Hotels & Resorts Common Stock REIT		04/20/2011	Various	7,000.000	123,424	XXX	
443683-10-7	Hudson City Bancorp Common Stock		12/12/2011	Investment Technology Group	15,400.000	88,995	XXX	
446413-10-6	Huntington Ingalls Inds Common Stock		04/05/2011	Spin Off	735.000	18,323	XXX	

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451055-10-7	Iconix Brand Group Inc Common Stock		12/27/2011	Various	22,800.000	387,335	XXX	
451107-10-6	Idacorp Inc Common Stock		09/02/2011	Various	13,500.000	511,686	XXX	
45256B-10-1	Impax Laboratories Inc Common Stock		09/12/2011	Various	31,200.000	625,705	XXX	
458140-10-0	Intel Corp. Common Stock		12/12/2011	Investment Technology Group	4,200.000	100,213	XXX	
459902-10-2	Intl Game Technology Common Stock		04/20/2011	State Street Bk & Trust	3,800.000	60,838	XXX	
460146-10-3	Int'l Paper Company Common Stock		04/20/2011	State Street Bk & Trust	1,000.000	29,900	XXX	
46625H-10-0	JP Morgan Chase Common Stock		12/12/2011	Investment Technology Group	8,200.000	261,695	XXX	
478160-10-4	Johnson & Johnson Common Stock		12/12/2011	Investment Technology Group	2,200.000	139,616	XXX	
481165-10-8	Joy Global Inc Common Stock		10/24/2011	Various	1,500.000	136,903	XXX	
488360-20-7	Kemet Corp Common Stock		12/27/2011	Various	16,000.000	155,742	XXX	
493267-10-8	Keycorp Common Stock		12/22/2011	Various	62,000.000	411,319	XXX	
497266-10-6	Kirby Corp Common Stock		09/12/2011	Various	7,000.000	379,640	XXX	
50075N-10-4	Kraft Foods Inc Common Stock		12/12/2011	Investment Technology Group	3,900.000	141,578	XXX	
501242-10-1	Kulicke & Soffa Industries Common Stock		09/12/2011	Various	35,200.000	372,871	XXX	
512807-10-8	Lam Research Corp Common Stock		12/22/2011	Various	14,100.000	585,417	XXX	
524901-10-5	Legg Mason Inc Common Stock		12/12/2011	Various	3,900.000	107,099	XXX	
527288-10-4	Leucadia National Corp Common Stock		12/12/2011	Investment Technology Group	6,100.000	137,939	XXX	
529771-10-7	Lexmark International Group Common Stock		12/27/2011	Various	17,700.000	538,538	XXX	
53217V-10-9	Life Technologies Corp Common Stock		04/20/2011	Various	1,100.000	57,964	XXX	
53219L-10-9	Lifepoint Hospitals Inc Common Stock		12/27/2011	Various	16,700.000	578,347	XXX	
532457-10-8	Lilly (Eli) & Co Common Stock		12/12/2011	Investment Technology Group	2,100.000	81,567	XXX	
55272X-10-2	MFA Financial Inc Common Stock REIT		12/02/2011	Various	63,600.000	463,541	XXX	
55616P-10-4	Macy's Inc Common Stock		04/20/2011	Various	3,200.000	78,432	XXX	
56585A-10-2	Marathon Petroleum Corp Common Stock		07/07/2011	Spin Off	4,750.000	141,912	XXX	
570535-10-4	Markel Corp Common Stock		12/27/2011	RBC Capital Markets	400.000	163,456	XXX	
57164Y-10-7	Marriott Vacations World Common Stock		11/21/2011	Spin Off	373.000	4,193	XXX	
584690-30-9	Medicis Pharmaceutical - Cl A Common Sto		12/02/2011	Various	18,600.000	623,667	XXX	
58502B-10-6	Mednax Inc Common Stock		12/22/2011	Various	10,400.000	684,387	XXX	
585055-10-6	Medtronic Inc Common Stock		03/01/2011	Various	8,300.000	333,291	XXX	
59156R-10-8	Metlife Inc. Common Stock		04/20/2011	Various	3,100.000	136,470	XXX	
594918-10-4	Microsoft Corp Common Stock		12/12/2011	Various	16,100.000	405,403	XXX	
617446-44-8	Morgan Stanley Common Stock		10/24/2011	State Street Bk & Trust	3,200.000	54,880	XXX	
61945C-10-3	Mosaic Company Common Stock		10/24/2011	State Street Bk & Trust	3,500.000	207,200	XXX	
620076-30-7	Motorola Solutions Inc Common Stock		04/20/2011	Various	400.000	17,616	XXX	
620097-10-5	Motorola Mobility Holdings Common Stock		08/16/2011	Various	2,600.000	73,508	XXX	
620097-10-5	Motorola Mobility Holdings Common Stock		01/07/2011	Spin Off	677.000	18,476	XXX	
629491-10-1	NYSE Euronext Common Stock		12/12/2011	Investment Technology Group	3,100.000	83,585	XXX	
631103-10-8	NASDAQ Stock Market Common Stock		12/12/2011	Various	5,600.000	143,359	XXX	
64115T-10-4	Netscout Systems Inc Common Stock		09/12/2011	Various	12,500.000	263,985	XXX	
64126X-20-1	Neustar, Inc Common Stock		09/21/2011	Various	10,100.000	249,931	XXX	
64128B-10-8	Neutral Tandem Inc Common Stock		12/23/2011	Various	38,200.000	510,364	XXX	
651290-10-8	Newfield Exploration Co. Common Stock		12/12/2011	Investment Technology Group	1,700.000	67,818	XXX	
651718-50-4	Newpark Resources Inc Common Stock		10/03/2011	Various	23,400.000	182,231	XXX	
670837-10-3	Oge Energy Corp Common Stock		10/26/2011	Various	1,700.000	81,627	XXX	
675746-30-9	Ocwen Financial Corp Common Stock		12/22/2011	Various	12,500.000	170,775	XXX	
693475-10-5	PNC Bank Corp Common Stock		12/12/2011	Investment Technology Group	1,700.000	92,516	XXX	
717081-10-3	Pfizer Inc. Common Stock		12/12/2011	Various	50,900.000	989,777	XXX	
723484-10-1	Pinnacle West Capital Common Stock		06/15/2011	Various	3,500.000	148,852	XXX	
73930R-10-2	Power One Inc Common Stock		12/22/2011	Various	134,200.000	754,012	XXX	
74340W-10-3	Prologis Inc Common Stock		12/12/2011	Investment Technology Group	5,000.000	137,019	XXX	
74340W-10-3	Prologis Inc Common Stock		06/06/2011	Taxable Exchange	2,723.000	92,780	XXX	
744320-10-2	Prudential Financial Inc. Common Stock		12/12/2011	Investment Technology Group	5,100.000	246,591	XXX	
744573-10-6	Public Service Enterprise GP Common Stoc		12/12/2011	Investment Technology Group	5,800.000	181,629	XXX	
745867-10-1	Pulte Corp Common Stock		04/20/2011	Investment Technology Group	4,200.000	34,254	XXX	
756577-10-2	Red Hat Inc Common Stock		04/20/2011	Various	900.000	42,832	XXX	
7591EP-10-0	Regions Finl Corp Common Stock		04/20/2011	Various	11,800.000	83,518	XXX	
778296-10-3	Ross Stores Inc Common Stock		12/15/2011	Stock Split	700.000		XXX	
78442P-10-6	SLM Corp Common Stock		04/20/2011	Various	3,500.000	51,353	XXX	
78505P-10-0	SXC Health Solutions Corp Common Stock		11/02/2011	Various	4,800.000	215,166	XXX	
79466L-30-2	Salesforce.com, Inc Common Stock		10/24/2011	State Street Bk & Trust	200.000	26,506	XXX	
80007P-30-7	Sandridge Energy Inc Common Stock		10/11/2011	Various	29,000.000	180,718	XXX	
808513-10-5	Schwab (Charles) Corp Common Stock		12/12/2011	Investment Technology Group	7,900.000	92,442	XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
82705T-10-2	Silicon Image Inc Common Stock		12/22/2011	Various	75,100.000	476,928	XXX	
82966C-10-3	Sirona Dental Systems Inc Common Stock		12/02/2011	Various	8,500.000	366,291	XXX	
844741-10-8	Southwest Airlines Common Stock		12/12/2011	Investment Technology Group	10,000.000	83,319	XXX	
852061-10-0	Sprint Corp. Common Stock		04/20/2011	State Street Bk & Trust	7,700.000	36,960	XXX	
857477-10-3	State Street Corp Common Stock		12/12/2011	Investment Technology Group	2,400.000	95,896	XXX	
86764P-10-9	Sunoco Inc Common Stock		08/10/2011	Various	13,500.000	550,254	XXX	
867914-10-3	Suntrust Banks Inc Common Stock		04/20/2011	Various	2,800.000	77,152	XXX	
868536-10-3	Supervalu Inc Common Stock		04/20/2011	State Street Bk & Trust	2,700.000	29,727	XXX	
879664-10-0	Tellabs Common Stock		09/12/2011	Various	55,000.000	248,970	XXX	
880770-10-2	Teradyne Inc Common Stock		08/04/2011	Various	26,100.000	409,113	XXX	
88164L-10-0	Tessera Technologies Inc Common Stock		11/07/2011	Various	12,200.000	180,256	XXX	
891027-10-4	Torchmark Corporation Common Stock		07/05/2011	Stock Split	600.000		XXX	
891906-10-9	Total Systems Services Common Stock		09/12/2011	Various	24,500.000	443,763	XXX	
896945-20-1	TripAdvisor Inc Common Stock		12/21/2011	Spin Off	800.000	14,239	XXX	
903236-10-7	URS Corp Common Stock		04/11/2011	Various	12,400.000	551,531	XXX	
909214-30-6	Unisys Corp Common Stock		12/27/2011	Various	12,800.000	331,845	XXX	
911268-10-0	United Online Inc Common Stock		11/03/2011	Various	31,300.000	189,148	XXX	
917047-10-2	Urban Outfitters, Inc. Common Stock		06/15/2011	State Street Global Markets	100.000	2,871	XXX	
918866-10-4	Valassis Communications Inc Common Stock		12/27/2011	Various	21,900.000	550,257	XXX	
92276F-10-0	Ventas Inc Common Stock REIT		12/12/2011	Investment Technology Group	1,500.000	77,810	XXX	
92826C-83-9	Visa Inc Common Stock		12/12/2011	Various	2,600.000	227,216	XXX	
92886T-20-1	Vonage Holdings Corp Common Stock		12/28/2011	Various	156,500.000	450,575	XXX	
929042-10-9	Vornado Realty Trust Common Stock REIT		10/24/2011	State Street Bk & Trust	1,400.000	113,162	XXX	
929160-10-9	Vulcan Materials Co Common Stock		04/20/2011	State Street Bk & Trust	1,000.000	42,760	XXX	
939640-10-8	Washington Post Common Stock		12/27/2011	Various	1,400.000	490,656	XXX	
94946T-10-6	Wellcare Health Plans Common Stock		12/27/2011	Various	6,700.000	258,637	XXX	
949746-10-1	Wells Fargo Company Common Stock		04/20/2011	Various	3,500.000	100,812	XXX	
95709T-10-0	Westar Energy Inc Common Stock		11/15/2011	Various	7,600.000	201,950	XXX	
968223-20-6	Wiley, John & Sons Common Stock		12/28/2011	Various	8,200.000	388,849	XXX	
976657-10-6	Wisconsin Energy Common Stock		03/01/2011	Stock Split	1,500.000		XXX	
98419M-10-0	Xylem Inc Common Stock		11/04/2011	Spin Off	2,400.000	32,825	XXX	
98956P-10-2	Zimmer Holdings Inc Common Stock		04/20/2011	Various	700.000	43,051	XXX	
G02602-10-3	Amdocs Ltd Common Stock		12/22/2011	Various	22,900.000	656,542	XXX	
G1151C-10-1	Accentrue PLC Common Stock		12/12/2011	Investment Technology Group	8,100.000	454,629	XXX	
G47791-10-1	Ingersoll Rand Common Stock		10/24/2011	Various	2,000.000	68,684	XXX	
H5833N-10-3	Noble Drilling Corp Common Stock		12/12/2011	Investment Technology Group	2,700.000	98,240	XXX	
H84989-10-4	TE Connectivity Common Stock		12/12/2011	Investment Technology Group	5,400.000	171,585	XXX	
063671-10-1	Bank of Montreal Common Stock	A	07/06/2011	Taxable Exchange	1,231.000	77,366	XXX	
05964H-10-5	Banco Santander SA Common Stock	R	11/10/2011	Stock Dividend	63.460		XXX	
G05384-10-5	Aspen Insurance Holdings Common Stock	F	09/12/2011	Various	11,300.000	314,008	XXX	
G24140-10-8	Cooper Industries Inc Common Stock	R	12/12/2011	Investment Technology Group	2,000.000	106,176	XXX	
G2554F-11-3	Covidien Ltd Common Stock	R	03/01/2011	Various	4,800.000	246,912	XXX	
G491BT-10-8	Invesco Limited Common Stock	F	12/12/2011	Investment Technology Group	6,100.000	121,479	XXX	
G6852T-10-5	Partnerre Ltd Common Stock	R	09/12/2011	Various	7,900.000	605,168	XXX	
G7496G-10-3	Renaissancere Holdings Common Stock	F	11/08/2011	Various	6,600.000	441,804	XXX	
G9618E-10-7	White Mountains Ins Group Common Stock	F	05/06/2011	Various	500.000	180,504	XXX	
G96666-10-5	Willis Group Holdings Inc Common Stock	F	11/22/2011	Various	8,200.000	326,881	XXX	
H0023R-10-5	Ace Ltd Common Stock	R	12/12/2011	Various	2,100.000	141,835	XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						48,312,647	XXX	0
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						48,312,647	XXX	0
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						14,216,310	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						62,528,957	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						62,772,386	XXX	0
9999999 Totals						396,569,657	XXX	2,036,573

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
Bonds - U.S. Governments																				
313371-D9-4	FHLB Call 1.500% 10/28/25		10/28/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	15,000	10/28/2025
313371-ZM-1	FHLB Call 2.000% 12/28/15		06/28/2011	Call 100.0000		2,500,000	2,500,000	2,500,000	2,500,000				0		2,500,000			0	12,500	12/28/2015
3133XL-KY-8	FHLB 10NC4 1X - Call 6.000% 07/19/17		07/19/2011	Call 100.0000		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000			0	120,000	07/19/2017
3133XY-ZF-5	FHLB Call 2.500% 07/14/20		10/14/2011	Call 100.0000		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000			0	62,500	07/14/2020
3134G1-LG-7	FHLMC Call 2.000% 07/21/25		07/21/2011	Call 100.0000		3,500,000	3,500,000	3,490,000	3,551,242		(51,242)		(51,242)		3,500,000			0	35,000	07/21/2025
31359M-G7-2	FNMA 20NC5 1X - Call 5.800% 02/09/26		02/09/2011	Call 100.0000		3,500,000	3,500,000	3,500,000	3,500,000				0		3,500,000			0	101,500	02/09/2026
3136FM-6Q-2	FNMA Call 2.000% 08/05/20		08/05/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	10,000	08/05/2020
3136FM-G7-3	FNMA Call 3.000% 06/30/25		06/30/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,056		(56)		(56)		1,000,000			0	15,000	06/30/2025
3136FM-H9-8	FNMA Call 3.000% 06/30/25		06/30/2011	Call 100.0000		2,000,000	2,000,000	2,000,000	2,000,096		(96)		(96)		2,000,000			0	30,000	06/30/2025
3136FM-M4-3	FNMA Call 3.500% 07/07/25		10/07/2011	Call 100.0000		2,000,000	2,000,000	1,995,000	2,006,155		(6,155)		(6,155)		2,000,000			0	87,500	07/07/2025
3136FM-SA-3	FNMA Call 2.250% 05/20/20		05/20/2011	Call 100.0000		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000			0	22,500	05/20/2020
3136FM-VM-3	FNMA Call 5.000% 06/16/25		06/16/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,001,630		(1,630)		(1,630)		1,000,000			0	10,000	06/16/2025
3136FP-MA-2	FNMA Call 2.500% 03/29/21		09/29/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,009,380		(9,380)		(9,380)		1,000,000			0	10,000	03/29/2021
3136FP-PB-7	FNMA Call 1.250% 10/15/25		10/15/2011	Call 100.0000		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000			0	25,000	10/15/2025
3136FP-Q9-1	FNMA Call 3.000% 12/30/22		06/30/2011	Call 100.0000		3,000,000	3,000,000	3,000,000	3,000,000				0		3,000,000			0	30,000	12/30/2022
36201M-NU-2	GNMA Pool 587303 6.000% 09/15/32		12/01/2011	Paydown		56,368	56,368	57,742	57,651		(1,284)		(1,284)		56,368			0	1,797	09/15/2032
36202D-UH-2	GNMA II Pool 3284 5.500% 09/20/32		12/01/2011	Paydown		56,059	56,059	56,357	56,333		(274)		(274)		56,059			0	1,415	09/20/2032
36205G-AD-3	GNMA Pool 389804 5.000% 01/15/33		12/01/2011	Paydown		45,412	45,412	45,497	45,486		(74)		(74)		45,412			0	1,246	01/15/2033
36297H-GA-0	GN 712193 5.250% 05/15/41		12/01/2011	Paydown		22,286	22,286	22,955	22,946		(659)		(659)		22,286			0	976	05/15/2041
912810-FQ-6	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		79,349	40,000	56,488	60,500	(5,862)	(371)		(6,232)		54,268		25,081	25,081	2,010	04/15/2032
912810-FR-4	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		184,109	120,000	133,433	147,253	(16,058)	(434)		(16,492)		130,761		53,348	53,348	4,829	01/15/2025
912810-FS-2	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		423,495	300,000	320,838	335,791	(15,809)	(279)		(16,088)		319,703		103,792	103,792	9,655	01/15/2026
912810-PS-1	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		481,543	330,000	368,755	382,945	(18,029)	(1,247)		(19,276)		363,669		117,874	117,874	12,412	01/15/2027
912810-PZ-5	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		1,034,869	730,000	804,913	810,177	(7,317)	(2,992)		(10,309)		799,868		235,001	235,001	27,146	01/15/2029
912827-7J-5	United States Treasury Inflation Index B		03/29/2011	Stifel Nicolaus & Co		1,221,921	940,000	1,160,772	1,177,353	(77,443)	(4,284)		(81,727)		1,095,626		126,295	126,295	27,583	01/15/2012
912828-AF-7	United States Treasury Inflation Index B		03/29/2011	Stifel Nicolaus & Co		4,512,879	3,440,000	4,164,662	4,273,600	(277,261)	(13,200)		(290,460)		3,983,140		529,739	529,739	88,610	07/15/2012
912828-BD-1	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		1,073,257	830,000	886,464	979,632	(81,262)	2,549		(78,714)		900,919		172,339	172,339	19,313	07/15/2013
912828-BW-9	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		1,492,940	1,150,000	1,221,265	1,357,066	(130,649)	1,287		(129,362)		1,227,704		265,236	265,236	26,360	01/15/2014
912828-CP-3	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		1,334,283	1,030,000	1,084,038	1,193,133	(108,676)	761		(107,914)		1,085,219		249,064	249,064	28,625	07/15/2014
912828-DH-0	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		1,331,137	1,040,000	1,035,831	1,170,981	(114,653)	3,334		(111,320)		1,059,662		271,475	271,475	23,232	01/15/2015
912828-EA-4	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		1,183,408	920,000	902,178	1,013,477	(93,555)	3,895		(89,661)		923,816		259,592	259,592	28,322	07/15/2015
912828-ET-3	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		1,189,527	930,000	934,839	1,013,639	(70,867)	1,905		(68,961)		944,678		244,848	244,848	29,928	01/15/2016
912828-FL-9	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		647,736	500,000	512,880	547,384	(38,156)	(698)		(38,853)		508,531		139,205	139,205	16,642	07/15/2016
912828-GD-6	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		758,722	580,000	628,531	631,967	(4,324)	(441)		(4,765)		627,202		131,521	131,521	21,814	01/15/2017
912828-GN-4	United States Treasury Inflation Index B		08/24/2011	Stifel Nicolaus & Co		2,904,337	2,580,000	2,790,406	2,812,099	(51,297)	(15,423)		(66,720)		2,745,379		158,958	158,958	48,770	04/15/2012
912828-GX-2	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		1,135,799	870,000	954,109	966,265	(21,710)	(6,632)		(28,342)		937,923		197,876	197,876	35,190	07/15/2017
912828-HN-3	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		1,146,301	940,000	986,859	1,012,590	(37,338)	(2,636)		(39,974)		972,616		173,685	173,685	18,697	01/15/2018
912828-HW-3	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		228,752	210,000	209,405	212,899	772	1,701		2,473		215,371		13,381	13,381	1,534	04/15/2013
912828-JE-1	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		59,582	50,000	48,758	49,044	178	202		380		49,424		10,158	10,158	1,018	07/15/2018
912828-KM-1	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		1,077,612	960,000	977,388	997,550	(22,414)	(1,118)		(23,532)		974,018		103,595	103,595	11,560	04/15/2014
912828-LA-6	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		1,211,650	985,000	1,062,488	1,068,818	(13,533)	(4,512)		(18,046)		1,050,772		160,877	160,877	22,018	07/15/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
912828-MF-4	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		1,242,766	1,120,000	1,119,334	1,131,628	(12,196)	58		(12,138)		1,119,490		123,276	123,276	14,981	01/15/2020
912828-NM-8	United States Treasury Inflation Index B		12/19/2011	Stifel Nicolaus & Co		258,906	220,000	226,891	227,312	(669)	(649)		(1,318)		225,994		32,912	32,912	4,027	07/15/2020
0599999 - Bonds - U.S. Governments						55,895,005	50,495,125	52,259,075	53,324,079	(1,218,127)	(110,075)	0	(1,328,202)	0	51,995,876	0	3,899,129	3,899,129	1,116,209	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
341150-NL-0	Florida State Call 5.000% 07/01/19		05/18/2011	Tax Free Exchange		1,224,454	1,200,000	1,280,244	1,228,546		(4,092)		(4,092)		1,224,454			0	52,833	07/01/2012
341426-QB-3	Florida State Brd of Education GO		04/29/2011	Huntington Investment Co		2,398,279	2,300,000	2,477,652	2,376,314		(7,162)		(7,162)		2,369,152		29,127	29,127	48,875	06/01/2013
419780-ZV-6	Hawaii State Call 5.250% 09/01/19		12/13/2011	Tax Free Exchange		1,020,197	1,000,000	1,092,090	1,030,757		(10,560)		(10,560)		1,020,197			0	67,375	09/01/2013
452151-XY-4	Illinois State Call 5.000% 01/01/24		05/17/2011	Piper Jaffray		1,462,500	1,500,000	1,591,785	1,551,539		(3,596)		(3,596)		1,547,943		(85,443)	(85,443)	66,458	01/01/2016
57582N-VR-3	Massachusetts State Pre		03/31/2011	Huntington Investment Co		2,517,461	2,370,000	2,570,084	2,413,365		(6,893)		(6,893)		2,406,472		110,990	110,990	86,340	08/01/2012
604129-QT-6	Minnesota State Call 5.000% 11/01/25		10/13/2011	Stephens Inc.		2,271,880	2,000,000	2,276,020	2,250,433		(19,604)		(19,604)		2,230,829		41,051	41,051	96,389	11/01/2019
650014-GS-6	New York State Call 5.000% 04/01/23		07/20/2011	Stephens Inc.		2,121,620	2,000,000	2,110,000	2,055,088		(6,727)		(6,727)		2,048,360		73,260	73,260	81,667	04/01/2015
76222N-CW-9	Rhode Island State Call		09/01/2011	Call 101.0000		2,020,000	2,000,000	2,109,800	2,028,352		(8,352)		(8,352)		2,020,000			0	100,000	09/01/2011
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						15,036,391	14,370,000	15,507,675	14,934,393	0	(66,986)	0	(66,986)	0	14,867,407	0	168,984	168,984	599,938	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
014393-KY-7	Aldine, TX Pre 2/11@100		02/15/2011	Call 100.0000		1,525,000	1,525,000	1,599,025	1,527,604		(2,604)		(2,604)		1,525,000			0	41,938	02/15/2011
014393-LL-4	Aldine, TX Call 5.500% 02/15/18		02/15/2011	Call 100.0000		430,000	430,000	450,851	430,733		(733)		(733)		430,000			0	11,825	02/15/2011
01801R-AR-0	Allen Park, MI Call 5.000% 05/01/23		04/14/2011	Fifth Third Bank		346,800	510,000	517,762	515,467		(222)		(222)		515,245		(168,445)	(168,445)	11,900	05/01/2017
181093-PU-3	Clark Cnty, WA Call 5.125% 12/01/19		12/01/2011	Call 100.0000		1,880,000	1,880,000	1,893,160	1,887,992		(7,992)		(7,992)		1,880,000			0	96,350	12/01/2019
220112-RV-0	Corpus Christi, Texas Call		03/01/2011	Call 100.0000		1,895,000	1,895,000	1,987,305	1,944,429		(49,429)		(49,429)		1,895,000			0	54,481	03/01/2018
425200-S6-0	Henderson, NV Call 5.000% 06/01/22		11/01/2011	Stephens Inc.		3,162,000	3,000,000	3,234,870	3,107,700		(21,753)		(21,753)		3,085,947		76,053	76,053	138,750	12/01/2014
438670-LL-3	Honolulu, HI Call 5.250% 03/01/16		08/11/2011	Tax Free Exchange		910,637	895,000	956,442	916,457		(5,820)		(5,820)		910,637			0	44,377	03/01/2013
585650-JL-9	Melrose Park, IL Call 5.000% 12/15/18		04/26/2011	Stephens Inc.		1,238,213	1,335,000	1,398,372	1,361,362		(1,997)		(1,997)		1,359,365		(121,152)	(121,152)	24,846	12/15/2014
586145-QX-5	Memphis, TN Call 5.000% 11/01/22		07/22/2011	Stephens Inc.		1,545,042	1,425,000	1,530,023	1,482,520		(6,198)		(6,198)		1,476,322		68,720	68,720	52,646	11/01/2015
602245-NW-8	Milwaukee Cnty, WI Call		08/01/2011	Call 100.0000		2,525,000	2,525,000	2,625,495	2,532,656		(7,656)		(7,656)		2,525,000			0	132,563	08/01/2011
602245-NX-6	Milwaukee Cnty, WI Call		08/01/2011	Call 100.0000		2,275,000	2,275,000	2,434,250	2,287,813		(12,813)		(12,813)		2,275,000			0	119,438	08/01/2011
613035-VX-9	Montgomery, AL Call 5.250% 05/01/17		04/12/2011	Stephens Inc.		1,048,635	1,000,000	1,069,860	1,025,131		(3,181)		(3,181)		1,021,950		26,685	26,685	23,863	05/01/2012
644800-ZF-4	New Hanover Cnty, NC Call		06/01/2011	Call 102.0000		1,785,000	1,750,000	1,851,903	1,789,620		(4,620)		(4,620)		1,785,000			0	43,750	06/01/2011
678519-AP-4	Oklahoma City, OK Call		07/01/2011	Call 100.0000		2,055,000	2,055,000	2,155,407	2,061,272		(6,272)		(6,272)		2,055,000			0	115,594	07/01/2011
796236-US-4	San Antonio, TX Call 5.375% 02/01/18		02/01/2011	Call 100.0000		1,115,000	1,115,000	1,115,000	1,115,000				0		1,115,000			0	29,966	02/01/2018
845063-JU-1	Southwest Licking, OH LSD, Call		04/12/2011	Stephens Inc.		2,527,530	2,595,000	2,776,780	2,688,506		(4,936)		(4,936)		2,683,570		(156,040)	(156,040)	48,296	12/01/2015
973126-MY-8	Winchester, VA Call 5.000% 11/01/21		12/14/2011	Stephens Inc.		3,399,640	2,940,000	3,134,040	3,043,751		(19,066)		(19,066)		3,024,685		374,954	374,954	166,600	11/01/2015
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						29,663,496	29,150,000	30,730,545	29,718,013	0	(155,292)	0	(155,292)	0	29,562,722	0	100,774	100,774	1,157,181	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
017357-WM-2	Allegheny Cnty, PA Call		07/20/2011	Stephens Inc.		2,089,549	2,020,000	2,120,576	2,090,407		(5,426)		(5,426)		2,084,981		4,567	4,567	65,650	06/01/2017
017523-CY-5	Allen Cnty, IN Call 5.375% 04/01/15		04/01/2011	Call 101.0000		2,095,750	2,075,000	2,100,274	2,084,649		11,101		11,101		2,095,750			0	55,766	04/01/2015
050589-EZ-9	Auburn, AL Call 5.000% 06/01/27		07/22/2011	Stephens Inc.		1,055,000	1,000,000	1,054,170	1,040,582		(3,168)		(3,168)		1,037,414		17,586	17,586	32,778	06/01/2017
091089-KB-7	Birmingham, AL Wtrwks & Swr Call		12/06/2011	Stephens Inc.		490,043	460,000	488,819	484,293		(1,474)		(1,474)		482,820		7,223	7,223	33,094	01/01/2023
196632-LC-5	Colorado Springs, CO BAB		12/07/2011	Raymond James & Associates		1,042,150	1,000,000	1,028,640	1,028,465		(717)		(717)		1,027,747		14,403	14,403	62,277	11/15/2030
19679H-AQ-5	Colorado Water Resources NC		09/01/2011	Maturity		2,000,000	2,000,000	2,138,320	2,008,871		(8,871)		(8,871)		2,000,000			0	120,000	09/01/2011
223777-AW-3	Cowlitz Cnty, WA Call 5.000% 09/01/23		04/13/2011	Stephens Inc.		398,152	395,000	402,406	400,012		(228)		(228)		399,784		(1,632)	(1,632)	12,453	09/01/2016
312934-UP-5	FG A87790 4.000% 08/01/39		12/01/2011	Paydown		459,829	459,829	451,854	452,010		7,820		7,820		459,829			0	12,360	08/01/2039
313637-EA-4	FNMA DUS Pool 109129 7.590% 05/01/15		12/01/2011	Paydown		23,729	23,729	25,178	23,784		(56)		(56)		23,729			0	988	05/01/2015
31371K-UA-7	FNMA Pool 254477 5.500% 10/01/32		12/01/2011	Paydown		156,913	156,913	155,135	155,163		1,750		1,750		156,913			0	4,201	10/01/2032
31371N-SQ-9	FN 257126 5.500% 02/01/23		12/01/2011	Paydown		523,257	523,257	566,753	566,502		(43,245)		(43,245)		523,257			0	16,280	02/01/2023
31381D-2V-6	FNMA Pool 458088 11.807% 07/15/15		12/01/2011	Paydown		10,867	10,867	12,009	11,502		(635)		(635)		10,867			0	750	07/15/2015
31392W-UQ-1	FHR 2510 NM 5.000% 03/15/32		12/01/2011	Paydown		213,799	213,799	220,313	214,419		(620)		(620)		213,799			0	5,471	09/25/2014
31393B-QC-2	FNR 2003-37 QD 5.000% 05/25/32		12/01/2011	Paydown		366,592	366,592	363,843	364,960		1,632		1,632		366,592			0	8,603	11/25/2014
31393L-CQ-4	FHR 2577 LV 5.250% 04/15/17		12/01/2011	Paydown		491,139	491,139	511,706	492,054		(915)		(915)		491,139			0	23,220	04/15/2012

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31393N-M8-9	FHR 2590 TU 5.000% 08/15/31		12/01/2011	Paydown		883,695	883,695	873,822	879,714		3,981		3,981		883,695			0	21,339	08/25/2012
31393V-MQ-1	FHR 2628 AB 4.500% 06/15/18		12/01/2011	Paydown		606,204	606,204	589,232	600,319		5,885		5,885		606,204			0	13,554	07/15/2017
31393Y-3T-0	FNR 2004-51 VC 6.000% 09/25/33		12/01/2011	Paydown		966,611	966,611	1,030,951	971,865		(5,254)		(5,254)		966,611			0	37,249	04/25/2012
31394A-TN-6	FNR 2004-61 VE 5.500% 07/25/15		12/01/2011	Paydown		197,070	197,070	204,552	197,516		(447)		(447)		197,070			0	5,920	12/25/2012
31394B-W4-2	FNR 2004-95 EA 4.500% 08/25/33		12/01/2011	Paydown		14,272	14,272	14,816	14,727		(455)		(455)		14,272			0	382	12/25/2015
31394J-EK-9	FHR 2683 JA 4.000% 10/15/16		12/01/2011	Paydown		50,550	50,550	50,472	50,472		79		79		50,550			0	1,079	05/25/2012
31394L-PM-8	FHR 2698 BA 5.000% 11/15/32		12/01/2011	Paydown		140,420	140,420	141,232	140,400		20		20		140,420			0	3,384	03/25/2015
31394P-AC-7	FHR 2731 DM 5.000% 08/15/29		08/01/2011	Paydown		253,267	253,267	252,990	252,792		475		475		253,267			0	3,726	08/25/2011
31394P-C6-8	FHR 2731 QM 5.000% 04/15/29		06/01/2011	Paydown		243,026	243,026	242,266	242,533		493		493		243,026			0	2,736	06/25/2011
31394T-DR-3	FHR 2759 GC 5.000% 05/15/29		12/01/2011	Paydown		1,344,642	1,344,642	1,355,357	1,343,705		937		937		1,344,642			0	34,251	03/15/2012
31394U-FR-8	FNR 2005-95 LK 4.500% 05/25/34		12/01/2011	Paydown		367,389	367,389	354,071	361,442		5,947		5,947		367,389			0	8,921	10/25/2012
31395A-C8-6	FHR 2806 AC 5.000% 01/15/33		12/01/2011	Paydown		90,259	90,259	89,934	90,053		205		205		90,259			0	2,521	01/15/2014
31395J-5E-2	FHR 2881 AG 4.500% 08/15/34		12/01/2011	Paydown		185,399	185,399	184,935	185,021		378		378		185,399			0	4,387	03/15/2021
31395J-W3-6	FHR 2888 HD 5.000% 08/15/29		12/01/2011	Paydown		124,784	124,784	124,160	124,446		338		338		124,784			0	6,239	11/15/2012
31395T-U7-7	FHR 2983 PB 5.500% 07/15/29		12/01/2011	Paydown		603,688	603,688	618,403	604,514		(826)		(826)		603,688			0	22,127	05/15/2012
31396T-BU-6	FHR 3165 NC 5.500% 01/15/32		12/01/2011	Paydown		1,935,421	1,935,421	1,913,950	1,929,127		6,294		6,294		1,935,421			0	53,343	06/15/2012
31398L-NU-8	FHR 3606 A 4.000% 07/15/23		12/01/2011	Paydown		251,912	251,912	264,379	263,356		(11,445)		(11,445)		251,912			0	6,125	07/15/2015
31403D-GZ-6	FNMA Pool 745516 5.500% 05/01/36		12/01/2011	Paydown		107,868	107,868	107,734	107,725		144		144		107,868			0	2,989	05/01/2036
31412M-BZ-0	FNMA 928956 6.000% 12/01/27		12/01/2011	Paydown		452,737	452,737	494,474	494,361		(41,624)		(41,624)		452,737			0	13,389	12/01/2027
31416B-4A-3	FN 995517 5.500% 01/01/24		12/01/2011	Paydown		494,777	494,777	534,900	534,858		(40,081)		(40,081)		494,777			0	13,059	01/01/2024
31417Y-TV-9	FN MA0563 4.000% 11/01/30		12/01/2011	Paydown		224,330	224,330	231,340	231,311		(6,981)		(6,981)		224,330			0	6,714	11/01/2030
349515-DA-1	Fort Worth, TX Wtr & Swr Call		03/09/2011	Stephens Inc.		2,620,000	2,500,000	2,671,100	2,568,320		(4,055)		(4,055)		2,564,265		55,735	55,735	72,569	02/15/2014
353174-CN-3	Franklin Cnty, OH Convention Call		04/13/2011	Huntington Investment Co		2,132,500	2,000,000	2,145,580	2,032,722		(4,855)		(4,855)		2,027,866		104,634	104,634	39,958	12/01/2012
38373Q-PY-1	GNR 2003-41 BX 4.500% 05/20/33		12/01/2011	Paydown		353,432	353,432	331,276	344,977		8,455		8,455		353,432			0	8,013	01/20/2033
38373S-W7-8	GNR 2003-35 TB 4.250% 03/16/33		12/01/2011	Paydown		21,667	21,667	21,653	21,636		31		31		21,667			0	473	09/16/2023
38373T-Z2-4	GNR 2002-15 PC 5.500% 11/20/31		12/01/2011	Paydown		79,618	79,618	76,328	78,948		670		670		79,618			0	2,180	11/20/2014
38374H-K6-6	GNR 2004-72 DC 5.000% 07/20/32		12/01/2011	Paydown		468,962	468,962	468,816	467,817		1,145		1,145		468,962			0	12,343	03/20/2012
485424-JH-9	Kansas Dept. of Transportation NC		03/01/2011	Call 100.0000		1,025,000	1,025,000	1,025,000	1,025,000				0		1,025,000			0	782	03/01/2012
523523-GL-6	Lee Cnty, FL Call 5.000% 10/01/20		04/12/2011	Stephens Inc.		2,274,750	2,250,000	2,386,305	2,344,882		(2,231)		(2,231)		2,342,651		(67,901)	(67,901)	60,625	10/01/2020
526430-JV-6	Leon Cnty, FL Cap Impt Rev		09/15/2011	Stephens Inc.		528,390	500,000	524,235	515,530		(2,149)		(2,149)		513,381		15,009	15,009	24,236	10/01/2015
555758-EF-4	Macon, GA Call 5.375% 10/01/18		10/01/2011	Call 101.0000		1,111,000	1,100,000	1,120,152	1,111,869		(869)		(869)		1,111,000			0	59,125	10/01/2011
57586C-BM-6	Massachusetts St Health NC		05/10/2011	Huntington Investment Co		1,957,560	1,650,000	1,979,076	1,965,509		(4,711)		(4,711)		1,960,799		(3,239)	(3,239)	75,075	07/01/2028
59455R-UP-9	Michigan Muni Bd Call 5.250% 10/01/19		12/05/2011	Call 100.0000		1,350,000	1,350,000	1,395,927	1,354,216		(4,216)		(4,216)		1,350,000			0	83,475	10/01/2011
606092-BM-5	Missouri Jt Mun Elec Call		10/04/2011	Stephens Inc.		1,051,470	1,000,000	1,062,220	1,036,277		(5,093)		(5,093)		1,031,185		20,285	20,285	63,333	01/01/2016
60636W-GM-1	Missouri St Hwy Call 5.000% 05/01/18		12/14/2011	Stephens Inc.		2,318,340	2,000,000	2,153,240	2,095,155		(15,742)		(15,742)		2,079,413		238,927	238,927	113,333	05/01/2016
613494-CR-2	Montgomery Cnty, OH Swr Rev Callable		09/01/2011	Maturity		365,000	365,000	373,610	365,000				0		365,000			0	20,440	09/01/2011
645916-HJ-9	New Jersey Econ Deve Auth - Call		06/15/2011	Call 100.0000		1,415,000	1,415,000	1,535,176	1,422,718		(7,718)		(7,718)		1,415,000			0	37,144	06/15/2011
652583-BS-3	Newton Cnty, GA Call 5.000% 07/01/22		07/26/2011	Stephens Inc.		1,216,125	1,150,000	1,231,328	1,184,181		(5,305)		(5,305)		1,178,876		37,249	37,249	61,972	07/01/2014
652583-BT-1	Newton Cnty, GA Call 5.000% 07/01/23		08/02/2011	Stephens Inc.		2,110,000	2,000,000	2,112,540	2,050,265		(8,048)		(8,048)		2,042,218		67,782	67,782	109,444	07/01/2014
658546-QM-1	North Central, TX Health Fac, ETM		06/01/2011	Call 100.0000		240,000	240,000	243,842	241,661		(1,661)		(1,661)		240,000			0	6,900	06/01/2016
677555-XE-9	Ohio State Economic Dev Tax-Sink		06/01/2011	Call 100.0000		100,000	100,000	100,000	100,000				0		100,000			0	2,675	12/01/2012
67756A-UB-6	Ohio State Call 5.000% 12/01/21		07/20/2011	Stephens Inc.		1,042,500	1,000,000	1,055,560	1,024,607		(3,290)		(3,290)		1,021,317		21,183	21,183	32,500	12/01/2014
686509-T7-5	Orlando, FL Utils Call		10/01/2011	Call 101.0000		934,250	925,000	997,598	944,737		(10,487)		(10,487)		934,250			0	48,563	10/01/2011
791676-AE-9	St. Louis, MO Pkg Rev Call		04/18/2011	Stephens Inc.		975,500	1,000,000	1,078,880	1,051,427		(2,332)		(2,332)		1,049,095		(73,595)	(73,595)	17,500	12/15/2016
837147-ZX-8	South Carolina Pub Svc Auth Call		11/28/2011	Stephens Inc.		2,178,000	2,000,000	2,125,380	2,049,755		(14,561)		(14,561)		2,035,194		142,806	142,806	141,667	01/01/2014
882854-UU-4	Texas Water Development Board Call		12/21/2011	Call 100.0000		480,000	480,000	495,302	480,000				0		480,000			0	34,484	07/15/2021
928172-FS-9	Virginia State Bldg Auth - Call		08/01/2011	Call 100.0000		1,000,000	1,000,000	1,038,490	1,003,662		(3,662)		(3,662)		1,000,000			0	50,000	08/01/2011
967338-LB-8	Wichita, KS Call 5.250% 10/01/16		04/12/2011	Stephens Inc.		2,154,820	2,000,000	2,128,000	2,053,122		(5,227)		(5,227)		2,047,895		106,925	106,925	56,583	10/01/2013
975829-DE-9	Winter Haven, FL Call 5.000% 10/01/20		09/12/2011	Stephens Inc.		1,090,210	1,000,000	1,066,740	1,043,000		(4,730)		(4,730)		1,038,270		51,940	51,940	47,778	10/01/2016
977092-LE-3	Wisconsin State Wtr - Call		11/17/2011	Stephens Inc.		2,560,600	2,500,000	2,615,400	2,524,780		(15,415)		(15,415)		2,509,366		51,234	51,234	124,313	06/01/2012
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						56,109,783	54,208,125	56,872,721	55,539,704	0	(241,042)	0	(241,042)	0	55,298,662	0	811,121	811,121	2,124,810	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
000759-CF-5	American Business Fin Services 2002-1 A5		09/21/2011	Guggehnheim Securities		294,041	664,500	447,142	447,142				0		447,142		(153,101)	(153,101)	31,970	12/16/2022
000759-CF-5	American Business Fin Services 2002-1 A5		08/01/2011	Paydown			(73,296)	(49,321)	(49,321)		49,321		49,321					0	6,375	12/16/2022
001192-AA-1	AGL Capital Corp NC 7.125% 01/14/11		01/14/2011	Maturity		1,000,000	1,000,000	1,109,530	1,000,806		(806)		(806)		1,000,000			0	35,625	01/14/2011
002447-AA-8	Awas Aviation Capital Lt 144A-Call		10/15/2011	Redemption 100.0000		72,240	72,240	72,240	72,240				0		72,240			0	3,837	10/15/2016
013104-AF-1	Albertson's Inc NC 7.450% 08/01/29		12/08/2011	Citigroup Global Markets		118,500	150,000	150,138	114,750	35,386	(3)		35,383		150,133		(31,633)	(31,633)	15,273	08/01/2029

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
01741R-AD-4	Allegheny Technologies Inc Conv		02/03/2011	Various		190,244	110,000	114,328	113,125		(81)		(81)		113,044		77,200	77,200	821	06/01/2014
018490-AL-6	Allergan Inc. Conv/Put/Call		05/18/2011	Redemption 124.8452		936,339	750,000	782,618	748,736		187,603		187,603		936,339			0	5,625	04/01/2026
018581-AD-0	Alliance Data Conv 1.750% 08/01/13		10/31/2011	JP Morgan Securities		321,061	230,000	176,244	197,249		9,879		9,879		207,128		113,933	113,933	5,031	08/01/2013
02406P-AG-5	American Axle & Manfacturing 144A-Call		04/06/2011	Merrill Lynch		367,125	330,000	332,787	332,526		(90)		(90)		332,437		34,688	34,688	22,555	01/15/2017
026375-AL-9	American Greetings Call		11/30/2011	Redemption 100.9380		100,938	100,000	100,000	100,000		938		938		100,938			0	10,355	06/01/2016
02660T-FM-0	American Home Mortgage 2005-2 5A4D		05/10/2011	Maxwell Simon Inc		680,050	1,000,000	702,840	702,840				0		702,840		(22,790)	(22,790)	23,976	09/25/2025
03070Q-AL-5	Ameristar Casinos Inc Call		04/14/2011	Redemption 107.0140		224,729	210,000	214,200	213,094		11,635		11,635		224,729			0	13,476	06/01/2014
032511-AY-3	Anadarko Petroleum Corp NC		05/18/2011	Various		541,742	520,000	416,450	417,164		430		430		417,594		124,147	124,147	22,158	09/15/2036
039380-AC-4	Arch Coal Inc. Call 7.250% 10/01/20		06/09/2011	Morgan Stanley		118,163	115,000	115,000	115,000				0		115,000		3,163	3,163	7,064	10/01/2020
03939R-AB-6	Arch Western Finance Call		02/03/2011	First Union Capital		142,763	141,000	135,713	138,496		98		98		138,594		4,169	4,169	5,737	07/01/2013
04939M-AC-3	Atlas Pipeline Partners Call		04/08/2011	Call 104.0625		223,734	215,000	221,113	219,392		4,342		4,342		223,734			0	5,483	12/15/2015
072640-AD-7	Bay View Auto Trust 2005-LJ1 A4		01/25/2011	Call 100.0000		95,249	95,249	95,014	94,994		254		254		95,249			0	325	01/15/2011
07325N-CT-7	Bayview Financial 2006-A 1A5		08/17/2011	Stifel Nicolaus & Co		1,153,140	1,243,278	1,205,109	1,205,109		789		789		1,205,898		(52,758)	(52,758)	51,415	09/28/2019
07325N-CT-7	Bayview Financial 2006-A 1A5		08/01/2011	Paydown		94,203	94,203	91,311	91,311		2,892		2,892		94,203			0	2,309	09/28/2019
086516-AF-8	Best Buy Company Inc Call/Conv/Put		03/25/2011	Various		1,180,183	1,150,000	1,259,585	1,239,963		(1,771)		(1,771)		1,238,192		(58,009)	(58,009)	18,144	01/15/2022
12527G-AB-9	CF Industries Inc NC 7.125% 05/01/20		05/09/2011	Citigroup Global Markets		282,000	240,000	240,000	240,000				0		240,000		42,000	42,000	9,073	05/01/2020
126650-BQ-2	CVS Corp. PT-NC 6.943% 01/10/30		12/10/2011	Redemption 100.0000		24,494	24,494	24,984	24,961		(467)		(467)		24,494			0	931	12/10/2029
126673-ND-0	Countrywide Asset Backed Cert 2004-12 AF		06/08/2011	Stifel Nicolaus & Co		1,540,000	2,000,000	1,923,860	1,923,860				0		1,923,860		(383,860)	(383,860)	55,211	11/25/2034
12669D-B3-1	Countrywide Home Loans 2003-2 A16		09/21/2011	Maxwell Simon Inc		121,802	123,578	121,068	122,142		151		151		122,294		(492)	(492)	5,570	01/25/2033
12669D-B3-1	Countrywide Home Loans 2003-2 A16		09/01/2011	Paydown		175,249	175,249	171,690	173,213		2,036		2,036		175,249			0	3,039	01/25/2033
13077Q-AE-3	California Steel Ind Call		04/08/2011	Call 101.0210		459,646	455,000	410,713	429,105		30,540		30,540		459,646			0	15,715	03/15/2014
13342B-AB-1	Cameron International Corp Call/Conv/Put		02/28/2011	Various		691,858	410,000	485,871	441,232		(10,012)		(10,012)		431,220		260,638	260,638	2,002	06/20/2011
134429-AM-1	Campbell Soup Inc NC 6.750% 02/15/11		02/15/2011	Maturity		500,000	500,000	498,145	499,969		31		31		500,000			0	16,875	02/15/2011
141781-AR-5	Cargill Inc 144A - NC 4.375% 06/01/13		11/17/2011	Sterne, Agee & Leach		682,773	650,000	654,921	651,388		(495)		(495)		650,893		31,880	31,880	27,727	06/01/2013
147446-AP-3	Case New Holland Inc NC		01/24/2011	JP Morgan Securities		523,688	475,000	474,088	474,427		14		14		474,441		49,247	49,247	14,930	09/01/2013
152314-LE-8	Centex Home Equity 2004-D AF5		06/06/2011	Stifel Nicolaus & Co		1,372,500	1,500,000	1,442,813	1,448,338		1,826		1,826		1,450,164		(77,664)	(77,664)	41,908	02/25/2033
152314-NP-1	Centex Home Equity 2005-C AF5		08/16/2011	Guggehnheim Securities		1,807,645	1,868,367	1,774,949	1,787,198		3,213		3,213		1,790,411		17,234	17,234	67,593	05/25/2032
156708-AR-0	Cephalon Inc Conv 2.500% 05/01/14		05/06/2011	Barclays Capital		676,500	550,000	586,460	578,320	5,633	(3,746)		1,887		580,207		96,293	96,293	7,257	05/01/2014
165167-CF-2	Chesapeake Energy NC 6.625% 08/15/20		01/26/2011	Goldman Sachs		257,500	250,000	248,988	249,014		6		6		249,020		8,480	8,480	7,545	08/15/2020
165167-CF-2	Chesapeake Energy NC 6.625% 08/15/20		05/05/2011	Redemption 107.0000		182,970	171,000	169,718	169,751		13,219		13,219		182,970			0	11,445	08/15/2020
17285T-AD-8	Citadel Broadcasting Corp 144A-Call		09/15/2011	Call 107.7500		382,513	355,000	362,375	362,338		20,175		20,175		382,513			0	21,093	12/15/2018
17306U-BX-5	Citifinancial Mortgage Sec 2003-4 AF5		09/02/2011	Maxwell Simon Inc		588,800	640,000	643,840	643,782		(82)		(82)		643,700		(54,900)	(54,900)	26,228	03/25/2031
17453B-AJ-0	Citizens Communications Co NC		12/06/2011	Various		1,090,546	1,115,000	1,111,906	1,084,779	26,376	219		26,595		1,111,373		(20,828)	(20,828)	103,045	08/15/2031
18538T-AA-7	Clearwire Comm 144A-Call		08/18/2011	Various		876,463	850,000	852,914	852,581		(238)		(238)		852,343		24,120	24,120	67,855	12/01/2015
191219-AP-9	Coca Cola Enterprises NC		08/16/2011	Taxable Exchange		2,822,990	2,000,000	2,729,770	2,531,438		(22,773)		(22,773)		2,508,665		314,325	314,325	178,500	02/01/2022
209864-BN-6	Conrail Sinking Fund 5.980% 07/01/13		07/14/2011	Redemption 100.0000		53,847	53,847	52,716	53,847				0		53,847			0	1,634	02/23/2005
225470-M7-5	CSMC 2006-3 1A4B 6.164% 04/25/36		09/13/2011	Stifel Nicolaus & Co		583,581	2,537,309	1,465,042	1,811,918		251	346,363	(346,112)		1,465,806		(882,225)	(882,225)	123,780	12/25/2026
225470-M7-5	CSMC 2006-3 1A4B 6.164% 04/25/36		03/01/2011	Paydown		20,073	20,075	14,335	14,335		5,738		5,738		20,073			0	197	12/25/2026
226566-AM-9	Cricket Communications 144A-Call		08/02/2011	BNP Paribas Securities		107,800	110,000	108,155	104,775	3,392	67		3,459		108,234		(434)	(434)	6,062	10/15/2020
22764L-AB-9	Crosstex Energy Call 8.875% 02/15/18		09/15/2011	Merrill Lynch		800,975	750,000	756,285	756,158		(538)		(538)		755,620		45,355	45,355	65,210	02/15/2018
228188-AD-0	Crown Americas Call 7.750% 11/15/15		02/01/2011	Redemption 103.8750		83,100	80,000	76,025	76,992		6,108		6,108		83,100			0	1,509	11/15/2015
235851-AF-9	Danaher Corp Conv/put/call		02/11/2011	Nomura Securities		134,334	90,000	75,877	70,978		212		212		71,190		63,144	63,144	52	01/22/2021
247916-AB-5	Denbury Resources Inc Call		01/03/2011	DBAB		139,688	125,000	117,314	118,855		12		12		118,867		20,820	20,820	4,232	03/01/2016
256853-AA-0	Dolphin Energy LTD NC 5.888% 06/15/19		12/15/2011	Redemption 100.0000		80,000	80,000	80,200	80,177		(177)		(177)		80,000			0	3,553	06/15/2019
261561-AB-0	Dresdner Bank-New York NC		09/08/2011	Stifel Nicolaus & Co		579,875	552,000	642,142	595,224		(4,784)		(4,784)		590,440		(10,565)	(10,565)	35,236	09/15/2015
26613T-AC-4	Dupont Fabros Tech Call/Sink		02/10/2011	Jefferies		462,000	420,000	427,425	426,864		(93)		(93)		426,771		35,229	35,229	5,950	12/15/2017
26854P-AA-4	EJM Airport LLC NC 6.271% 05/15/20		11/15/2011	Redemption 100.0000		99,915	99,915	109,907	109,438		(9,523)		(9,523)		99,915			0	4,723	05/15/2020
268648-AK-8	EMC Corp/Mass 1.75% Conv		03/03/2011	Various		1,284,624	770,000	917,634	804,767		(4,951)		(4,951)		799,816		484,808	484,808	2,857	12/01/2011
268648-AM-4	EMC Corp/Mass Conv 1.750% 12/01/13		04/21/2011	Various		325,154	180,000	213,173	205,024		(2,843)		(2,843)		202,182		122,972	122,972	1,278	12/01/2013
26882P-AN-2	ERAC USA Finance Company NC		01/15/2011	Maturity		780,000	780,000	788,112	780,134		(134)		(134)		780,000			0	31,200	01/15/2011
29273V-AC-4	Energy Transfer Equity NC		07/18/2011	JP Morgan Securities		325,500	300,000	304,000	303,921		(125)		(125)		303,795		21,705	21,705	17,125	10/15/2020

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A. C.V. (11+12-13)	Total Foreign Exchange Change in B./A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
29382R-AD-9	Entravision Communication Call		08/24/2011	Jefferies		48,750	50,000	50,375	50,365		(27)		(27)		50,337		(1,587)	(1,587)	4,764	08/01/2017
29444U-AJ-5	Equinix Inc Call 8.125% 03/01/18		07/07/2011	BNP Paribas Securities		120,588	110,000	110,000	110,000				0		110,000		10,588	10,588	7,721	03/01/2018
297425-AH-3	Esterline Tech Call 7.000% 08/01/20		01/25/2011	Merrill Lynch		140,063	135,000	135,000	135,000				0		135,000		5,063	5,063	4,620	08/01/2020
30251G-AA-5	FMG Resources 144A-Call		08/15/2011	Citigroup Global Markets		295,000	295,000	300,581	300,420		(613)		(613)		299,807		(4,807)	(4,807)	16,577	11/01/2015
338032-AX-3	Fisher Scientific Intl Conv/Call		04/13/2011	Redemption 138.0073		717,638	520,000	633,088	627,405		90,233		90,233		717,638			0	8,450	03/01/2024
345397-VM-2	Ford Motor Credit Company NC		08/23/2011	Various		767,938	685,000	700,413	699,766		(674)		(674)		699,092		68,845	68,845	57,961	01/15/2020
350472-AC-0	Foundation PA Coal Co Call		08/18/2011	Call 101.2080		657,852	650,000	673,500	663,512		(5,660)		(5,660)		657,852			0	49,350	08/01/2014
36186C-BY-8	GMAC Inc NC 8.000% 11/01/31		06/08/2011	BNP Paribas Securities		521,344	480,000	460,094	460,353		160		160		460,512		60,831	60,831	23,477	11/01/2031
362341-AR-0	GSAA Home Equity Trust 2005-7 AF5		06/21/2011	Stifel Nicolaus & Co		1,364,245	1,604,994	1,321,048	1,321,048				0		1,321,048		43,197	43,197	41,720	12/25/2021
362341-AR-0	GSAA Home Equity Trust 2005-7 AF5		06/01/2011	Paydown		115,390	115,390	94,976	94,976		20,414		20,414		115,390			0	1,499	12/25/2021
362341-SU-4	GSAA Home Equity Trust 2005-12 AF6		05/23/2011	Stifel Nicolaus & Co		1,274,408	1,722,173	1,275,767	1,275,767				0		1,275,767		(1,359)	(1,359)	43,332	08/25/2029
362341-SU-4	GSAA Home Equity Trust 2005-12 AF6		05/01/2011	Paydown		54,384	54,264	40,198	40,198		14,186		14,186		54,384			0	693	08/25/2029
37331N-AA-9	Georgia Pacific LLC 144A-Call		02/01/2011	Bank of New York		50,850	45,000	43,270	43,604		19		19		43,624		7,226	7,226	959	05/01/2016
37932J-AC-7	Global Crossing Call 12.000% 09/15/15		02/09/2011	Various		520,775	450,000	472,219	468,581		(359)		(359)		468,223		52,552	52,552	22,145	09/15/2015
37932J-AC-7	Global Crossing Call 12.000% 09/15/15		11/04/2011	Call 115.7560		312,541	270,000	290,925	287,860		24,681		24,681		312,541			0	36,810	09/15/2012
404119-BD-0	HCA-The Healthcare Company Call		06/02/2011	Call 109.8750		65,925	60,000	58,603	58,836		7,089		7,089		65,925			0	4,724	02/15/2017
404119-BF-5	HCA-The Healthcare Company Call		05/26/2011	Jefferies		246,950	220,000	214,781	215,374		160		160		215,534		31,416	31,416	11,739	04/15/2019
404119-BJ-7	HCA-The Healthcare Company Call		01/11/2011	Morgan Stanley		114,450	105,000	103,167	103,332		4		4		103,337		11,113	11,113	3,422	02/15/2020
410345-AH-5	Hanesbrands Inc 144A-Call		02/08/2011	Nomura Securities		286,150	295,000	295,885	275,881	19,984			19,984		295,865		(9,715)	(9,715)	4,806	12/15/2020
42218S-AA-6	Health Care Services Corp NC		06/15/2011	Maturity		1,500,000	1,500,000	1,606,290	1,511,053		(11,053)		(11,053)		1,500,000			0	58,125	06/15/2011
45661T-AB-7	Inergy LP/Inergy Fin 144A-Call		02/02/2011	Redemption 100.0420		330,139	330,000	317,481	321,358		8,781		8,781		330,139			0	11,212	12/15/2014
45661T-AD-3	Inergy LP/Inergy Fin Call		02/02/2011	Redemption 102.0000		411,060	403,000	384,510	387,936		23,124		23,124		411,060			0	24,020	03/01/2016
45661T-AH-4	Inergy LP/Inergy Fin Call		02/08/2011	Redemption 105.7500		52,875	50,000	45,510	46,332		6,543		6,543		52,875			0	3,396	03/01/2015
457030-AG-9	Ingles Markets Inc Call		01/12/2011	Morgan Stanley		139,750	130,000	125,512	126,183		21		21		126,204		13,546	13,546	2,019	05/15/2017
459745-GF-6	International Lease Finance NC		12/15/2011	Merrill Lynch		244,200	240,000	244,800	244,777		(304)		(304)		244,473		(273)	(273)	20,515	12/15/2020
45974V-B7-2	Intl Lease Finance Corp NC		01/26/2011	Goldman Sachs		151,525	145,000	126,206	130,958		459		459		131,418		20,107	20,107	3,235	03/25/2013
45974V-B7-2	Intl Lease Finance Corp NC		06/17/2011	Redemption 103.0000		47,380	46,000	41,228	42,383		4,997		4,997		47,380			0	3,514	03/25/2013
45974V-B8-0	Intl Lease Finance Corp NC		01/27/2011	Bank of New York		261,875	250,000	211,250	219,214		787		787		220,001		41,874	41,874	3,497	11/15/2013
459902-AQ-5	Intl Game Technology 144A-Conv		09/08/2011	Merrill Lynch		52,988	45,000	45,291	45,198		(41)		(41)		45,158		7,830	7,830	1,268	05/01/2014
46185R-AK-6	Invitrogen Corp. Conv/put/call		10/11/2011	Various		456,431	450,000	488,495	471,747		(14,574)		(14,574)		457,173		(742)	(742)	7,595	02/15/2012
525221-CL-9	Lehman XS Trust 2005-4 2A3B		11/07/2011	Stifel Nicolaus & Co		790,000	2,000,000	1,331,754	1,414,766		(1,779)	81,278	(83,057)		1,331,709		(541,709)	(541,709)	101,512	12/25/2021
527288-BC-7	Leucadia National Corp Call		06/10/2011	Jefferies		461,813	440,000	338,250	352,902		2,472		2,472		355,374		106,439	106,439	18,519	03/15/2017
52736R-BB-7	Levi Strauss & Co. Call		02/09/2011	RBS Securities Inc		312,750	300,000	315,000	310,764	4,074	(139)		3,935		314,699		(1,949)	(1,949)	5,655	05/15/2020
53219L-AJ-8	Lifepoint Hospitals Inc 144A-Call		01/20/2011	First Union Capital		367,738	365,000	365,000	365,000				0		365,000		2,738	2,738	8,195	10/01/2020
532716-AK-3	Limited Inc. NC 6.950% 03/01/33		05/10/2011	Various		698,345	750,000	626,250	628,005		620		620		628,625		69,720	69,720	35,271	03/01/2033
552953-BE-0	MGM Grand Inc NC 13.000% 11/15/13		01/27/2011	Citadel Securities		161,494	135,000	146,475	142,940		(206)		(206)		142,734		18,760	18,760	3,705	11/15/2013
563571-AH-1	Manitowoc Company, Inc Call		06/08/2011	Various		383,225	355,000	373,638	373,560		(719)		(719)		372,841		10,384	10,384	19,541	11/01/2018
56808R-AD-8	Marina District Finance Call		09/22/2011	RBS Securities		379,250	410,000	415,957	385,556	30,220	(387)		29,833		415,389		(36,139)	(36,139)	55,037	08/15/2018
577778-CE-1	May Department Stores NC		07/14/2011	Merrill Lynch		228,260	210,000	113,586	114,681		378		378		115,059		113,200	113,200	14,226	07/15/2034
59018Y-R7-8	Merrill Lynch Conv/Call		12/27/2011	Call 100.0000		340,000	340,000	340,000	340,000				0		340,000			0	5,072	06/30/2015
60467X-AC-1	Mirant North America Call		01/03/2011	Call 101.8440		295,348	290,000	291,150	290,744		4,604		4,604		295,348			0	178	12/31/2013
60871R-AA-8	Molson Coors Brewing Co Conv		10/05/2011	Various		595,325	555,000	633,074	594,259		(10,400)		(10,400)		583,859		11,466	11,466	15,226	07/30/2013
617446-GM-5	Morgan Stanley NC 6.750% 04/15/11		04/15/2011	Maturity		1,000,000	1,000,000	1,020,880	1,000,822		(822)		(822)		1,000,000			0	33,750	04/15/2011
617446-K4-0	Morgan Stanley LOW - Conv/Call		08/11/2011	Morgan Stanley		475,065	510,000	511,504	510,278		(278)		(278)		510,000		(34,935)	(34,935)	3,615	07/25/2011
628530-AP-2	Mylan Laboratories 144A-Call		01/11/2011	DBAB		506,250	500,000	492,250	491,250	1,078	27		1,105		492,355		13,895	13,895	4,167	11/15/2018
62874H-AA-3	NB Capital Trust Call 8.250% 04/15/27		09/23/2011	Seaport Group Securities		700,675	715,000	772,043	740,042		(553)		(553)		739,490		(38,815)	(38,815)	53,861	04/15/2027
62940Q-AA-3	NSG Holdings LLC 144A-NC/Sink		02/18/2011	Redemption 100.0000		72,000	72,000	72,000	65,327	6,673			6,673		72,000			0	977	12/15/2025
637004-AC-6	National Money Mart Co Call		08/05/2011	Stifel Nicolaus & Co		81,563	75,000	78,938	78,937		(3)		(3)		78,934		2,628	2,628	5,079	12/15/2013
63934E-AM-0	Navistar International Call		07/27/2011	Various		1,323,738	1,210,000	1,194,588	1,195,731		309		309		1,196,039		127,698	127,698	63,243	11/01/2021
64352V-GK-1	New Century Home Equity 2004-A MI1		08/24/2011	Stifel Nicolaus & Co		494,983	989,965	640,448	640,448		(1,143)		(1,143)		639,305		(144,322)	(144,322)	38,043	07/25/2034
64352V-GK-1	New Century Home Equity 2004-A MI1		08/01/2011	Paydown		72,427	72,427	46,856	46,856		25,571		25,571		72,427			0	1,150	07/25/2034
65535V-PD-4	Nomura Asset Acceptance Corp 2005-AP3 A3		08/17/2011	Citadel Securities		1,642,500	3,000,000	1,923,300	1,995,312		(5,360)	69,980	(75,340)		1,919,972		(277,472)	(277,472)	115,628	08/25/2035
679574-AF-0	Old Dominion Electric NC		06/01/2011	Maturity		1,000,000	1,000,000	1,028,430	1,003,312		(3,312)		(3,312)		1,000,000			0	31,250	06/01/2011
680223-AF-1	Old Republic Intl Corp Conv		09/23/2011	Citigroup Global Markets		133,991	130,000	130,000	130,000				0		130,000		3,991	3,991	9,013	05/15/2012
681904-AM-0	Omnicare Inc Call 7.750% 06/01/20		03/04/2011	Barclays Capital		310,663	290,000	295,600	295,546		(77)		(77)		295,469		15,194	15,194	6,118	06/01/2020
681919-AS-5	Omnicom Group NC 5.900% 04/15/16		06/08/2011	Citadel Securities		1,137,200	1,000,000	1,153,140	1,150,734		(11,913)		(11,913)		1,138,821		(1,621)	(1,621)	39,006	04/15/2016
70336T-AC-8	Patriot Coal Corp Call		09/30/2011	Barclays Capital		105,600	120,000	120,875	120,820		(64)		(64)		120,755		(15,155)	(15,155)	9,213	04/30/2018
73316P-JR-2	Popular ABS Mortgage PT Trust 2005-6 A6		04/21/2011	Stifel Nicolaus & Co		990,289	1,100,322	960,625	960,625				0		960,625		29,665	29,665	25,326	01/25/2015
73316P-JR-2	Popular ABS Mortgage PT Trust 2005-6 A6		04/01/2011	Paydown		14,515	14,515	12,672	12,672		1,843		1,843		14,515			0	135	01/25/2015

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
747262-AA-1	QVC Inc 144A-Call 7.500% 10/01/19		04/06/2011	First Union Capital		327,050	310,000	304,662	305,143		108		108		305,251		21,799	21,799	12,271	10/01/2019
747262-AE-3	QVC Inc 144A-call 7.375% 10/15/20		04/06/2011	Credit Suisse First Boston		722,775	690,000	691,625	691,574		(31)		(31)		691,543		31,232	31,232	24,878	10/15/2020
75886A-AD-0	Regency Energy Partners 144A-Call		06/01/2011	Jefferies		362,400	320,000	328,044	327,536		(514)		(514)		327,021		35,379	35,379	15,417	06/01/2013
76009N-AF-7	Rent-A-Center Inc 144A - Call		05/25/2011	Merrill Lynch		60,150	60,000	60,000	60,000				0		60,000		150	150	2,313	11/15/2020
760985-M9-9	Residential Asset Mtg Products 2004-RS1		02/07/2011	Stifel Nicolaus & Co		1,011,634	1,042,922	997,783	1,006,645		249		249		1,006,894		4,740	4,740	9,325	07/25/2030
760985-M9-9	Residential Asset Mtg Products 2004-RS1		02/01/2011	Paydown		84,957	84,957	81,280	82,001		2,955		2,955		84,957			0	527	07/25/2030
76110V-SU-3	Residential Funding Mtg Sec. 2005-HS2		08/05/2011	Guggehnheim Securities		806,160	1,580,705	725,386	725,386		3,905		3,905		729,290		76,869	76,869	59,802	09/25/2019
76110V-SU-3	Residential Funding Mtg Sec. 2005-HS2		08/01/2011	Paydown		108,091	108,091	49,603	49,603		58,488		58,488		108,091			0	2,039	09/25/2019
76110W-RQ-1	Residential Asset 2003-KS4 AI6		02/02/2011	Stifel Nicolaus & Co		1,074,017	1,112,971	1,053,844	1,070,272		216		216		1,070,488		3,529	3,529	7,897	05/25/2029
76110W-RQ-1	Residential Asset 2003-KS4 AI6		02/01/2011	Paydown		47,738	47,738	45,202	45,907		1,831		1,831		47,738			0	262	05/25/2029
780153-AJ-1	Royal Caribbean NC 7.250% 03/15/18		11/29/2011	Morgan Stanley		174,488	165,000	105,600	111,946		4,157		4,157		116,103		58,385	58,385	14,521	03/15/2018
78442F-AX-6	SLM Corp Call 5.000% 06/15/18		06/07/2011	Bank of New York		587,325	615,000	495,146	504,730		4,798		4,798		509,528		77,797	77,797	14,948	06/15/2018
785583-AC-9	Sabine Pass Lng NC 7.250% 11/30/13		02/03/2011	UBS Securities		30,150	30,000	30,000	29,367	633			633		30,000		150	150	411	11/30/2013
79548K-A5-7	Salomon Brothers Mtg Sec 1998-NC3		08/23/2011	Citadel Securities		395,997	411,827	414,298	414,240		(96)		(96)		414,144		(18,147)	(18,147)	21,008	04/25/2023
79548K-A5-7	Salomon Brothers Mtg Sec 1998-NC3		05/01/2011	Paydown		11,330	11,330	11,398	11,396		(66)		(66)		11,330			0	179	04/25/2023
817565-BA-1	Service Corp International NC		04/06/2011	Barclays Capital		414,838	385,000	371,069	375,139		408		408		375,547		39,291	39,291	13,716	04/01/2016
829259-AA-8	Sinclair Television Group 144A-Call		03/15/2011	Jefferies		167,250	150,000	156,000	155,539		(127)		(127)		155,412		11,838	11,838	5,280	11/01/2017
837004-BQ-2	South Carolina Elec & Gas NC		02/01/2011	Maturity		2,000,000	2,000,000	2,057,200	2,000,645		(645)		(645)		2,000,000			0	67,000	02/01/2011
844741-AZ-1	Southwest Airlines NC 10.500% 12/15/11		12/15/2011	Maturity		2,000,000	2,000,000	2,175,000	2,073,512		(73,512)		(73,512)		2,000,000			0	210,000	12/15/2011
85205T-AD-2	Spirit Aerosystems Inc Call		02/24/2011	Merrill Lynch		362,100	355,000	355,000	355,000				0		355,000		7,100	7,100	6,856	12/15/2020
852060-AG-7	Sprint Capital NC 6.900% 05/01/19		02/09/2011	Credit Suisse First Boston		731,700	720,000	691,481	693,088		298		298		693,386		38,314	38,314	14,214	05/01/2019
852060-AS-1	Sprint Capital NC 8.375% 03/15/12		01/27/2011	Merrill Lynch		329,375	310,000	288,650	301,196		581		581		301,777		27,598	27,598	9,808	03/15/2012
857555-AR-7	Stater Brothers Holdings Call		08/08/2011	Barclays Capital		206,000	200,000	203,000	202,988		(176)		(176)		202,813		3,187	3,187	10,325	11/15/2018
858495-AC-8	Steinway Musical Instruments 144A-Call		05/02/2011	Call 101.7500		156,695	154,000	154,753	154,356		2,339		2,339		156,695			0	7,247	03/01/2014
87612B-AD-4	Targa Resources Partners 144A-Call		02/04/2011	Taxable Exchange		163,888	140,000	138,600	138,800		12		12		138,812		25,076	25,076	8,706	07/15/2017
87900Y-AA-1	Teekay Corp NC 8.500% 01/15/20		09/13/2011	Bank of New York		218,250	225,000	229,688	229,395		(242)		(242)		229,153		(10,903)	(10,903)	22,366	01/15/2020
880349-AN-5	Tenneco Inc Call 7.750% 08/15/18		06/13/2011	JP Morgan Securities		73,675	70,000	70,000	70,000				0		70,000		3,675	3,675	4,717	08/15/2018
88579Y-AB-7	3M Company Convertible		08/10/2011	Various		1,140,613	1,270,000	1,097,125	1,108,530		4,199		4,199		1,112,729		27,884	27,884		11/21/2032
918866-AR-5	Valassis Communications Inc Call		01/28/2011	Redemption 101.5000		113,680	112,000	113,960	113,681		(1)		(1)		113,680			0	7,133	03/01/2015
920253-AC-5	Valmont Industries Inc Call		06/16/2011	Call 101.1460		303,438	300,000	300,000	300,000		3,438		3,438		303,438			0	12,891	05/01/2014
92276M-AS-4	Ventas Realty Call 6.500% 06/01/16		04/13/2011	Jefferies		213,200	205,000	201,925	202,298		123		123		202,421		10,779	10,779	5,071	06/01/2016
92276M-AS-4	Ventas Realty Call 6.500% 06/01/16		07/18/2011	Call 103.2500		118,738	115,000	113,275	113,484		5,253		5,253		118,738			0	4,713	06/01/2016
929160-AF-6	Vulcan Materials Co NC		03/22/2011	Citadel Securities		1,513,125	1,500,000	1,528,515	1,522,281		(598)		(598)		1,521,683		(8,558)	(8,558)	30,667	11/30/2017
93114K-AD-5	Walmart Stores Sinking Fund		07/05/2011	Redemption 100.0000		183,959	183,959	220,823	196,918		(12,958)		(12,958)		183,959			0	13,032	01/02/2015
93443T-AB-2	Warner Chilcott Co Call		06/02/2011	First Union Capital		313,500	300,000	305,175	298,731	6,354	(183)		6,171		304,902		8,598	8,598	18,535	09/15/2018
949774-AA-1	Wells Fargo Mtg Back Sec 2003-3 1A1		07/25/2011	Call 100.0000		1,202,572	1,202,572	1,199,565	1,199,337		3,235		3,235		1,202,572			0	38,477	03/25/2033
949774-AA-1	Wells Fargo Mtg Back Sec 2003-3 1A1		07/01/2011	Paydown		166,300	166,300	165,885	165,853		447		447		166,300			0	2,374	03/25/2033
94981V-AY-3	Wells Fargo Mtg Back Sec 2004-K 2A12		09/21/2011	Maxwell Simon Inc		634,960	644,221	632,142	638,880		503		503		639,383		(4,422)	(4,422)	24,848	05/25/2033
94981V-AY-3	Wells Fargo Mtg Back Sec 2004-K 2A12		09/01/2011	Paydown		188,370	188,370	184,838	186,808		1,562		1,562		188,370			0	4,806	05/25/2033
97314X-AE-4	Wind Acquisition 144A-Call		05/09/2011	BNP Paribas Securities		484,513	415,000	466,610	460,620		(1,880)		(1,880)		458,740		25,772	25,772	40,229	07/15/2017
97381W-AD-6	Windstream Corp. Call 8.625% 08/01/16		03/30/2011	Redemption 103.5000		445,050	430,000	399,400	404,935		40,115		40,115		445,050			0	37,522	08/01/2016
97381W-AN-4	Windstream Corp. Call 7.750% 10/15/20		11/03/2011	RBC Capital Markets		257,863	245,000	245,000	245,000				0		245,000		12,863	12,863	20,675	10/15/2020
97381W-AP-9	Windstream Corp. Call 8.125% 09/01/18		05/26/2011	BNP Paribas Securities		71,338	65,000	64,511	64,539		24		24		64,563		6,774	6,774	4,577	09/01/2018
976843-BB-7	Wisconsin Public Service NC		08/01/2011	Maturity		1,500,000	1,500,000	1,510,155	1,500,804		(804)		(804)		1,500,000			0	91,875	08/01/2011
983919-AD-3	Xilinx Inc Conv 3.125% 03/15/37		05/06/2011	Bear Stearns		163,345	130,000	117,917	118,011		98		98		118,109		45,237	45,237	2,663	03/15/2037
67000X-AH-9	Novelis Inc 144A-Call 8.750% 12/15/20	A	03/15/2011	Various		846,925	770,000	782,513	782,478		(144)		(144)		782,334		64,591	64,591	13,643	12/15/2020
68383K-AB-5	OPTI Canada Inc Call 8.250% 12/15/14	A	01/12/2011	RBS Securities		187,850	260,000	185,250	185,287		633		633		185,920		1,930	1,930	1,966	12/15/2014

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
03938L-AK-0	Arecelormittal Conv 5.000% 05/15/14	F	10/04/2011	Various		466,208	450,000	532,962	520,487		(15,875)		(15,875)		504,613		(38,405)	(38,405)	20,075	05/15/2014
45822E-AJ-9	Intelsat 144A-Call 8.875% 01/15/15	F	04/05/2011	Redemption 100.2080		746,550	745,000	731,238	735,533		11,016		11,016		746,550			0	70,102	01/15/2015
88165F-AA-0	Teva Pharmaceutical Fin Call/Conv/Put	R	02/01/2011	Taxable Exchange		1,209,541	1,125,000	1,260,178	1,155,811		(30,811)		(30,811)		1,125,000		84,541	84,541	9,844	02/01/2011
893830-AS-8	Transocean Inc NC 6.000% 03/15/18	R	10/18/2011	National Financial Services		2,100,000	2,000,000	1,997,940	1,998,263		158		158		1,998,422		101,578	101,578	132,000	03/15/2018
893830-AW-9	Transocean Inc Conv/Call/Put	R	06/14/2011	Bear Stearns		24,575	25,000	25,000	25,000				0		25,000		(425)	(425)	190	12/15/2037
92931N-AB-6	WPP Finance NC 5.875% 06/15/14	R	12/01/2011	Taxable Exchange		2,103,390	2,000,000	2,052,890	2,022,899		(5,673)		(5,673)		2,017,226		86,164	86,164	164,215	06/15/2014
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						84,500,943	88,470,022	84,143,297	83,499,044	139,803	462,102	497,621	104,284	0	83,603,328	0	897,615	897,615	3,818,719	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						241,205,618	236,693,271	239,513,314	237,015,232	(1,078,324)	(111,293)	497,621	(1,687,238)	0	235,327,994	0	5,877,624	5,877,624	8,816,857	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						33,940,395	33,726,745	34,133,595		0	(155,174)	0	(155,174)	0	33,978,421	0	(38,026)	(38,026)	516,032	XXX
8399999 - Bonds - Subtotals - Bonds						275,146,013	270,420,016	273,646,909	237,015,232	(1,078,324)	(266,467)	497,621	(1,842,412)	0	269,306,415	0	5,839,598	5,839,598	9,332,889	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
345395-20-6	Ford Motor Co Cap Tr II Convertible		03/15/2011	Call 50.3300	7,600.000	382,508		68,552	68,552				0		68,552		313,956	313,956	10,292	
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						382,508	XXX	68,552	68,552	0	0	0	0	0	68,552	0	313,956	313,956	10,292	XXX
8999997 - Preferred Stocks - Subtotals - Preferred Stocks - Part 4						382,508	XXX	68,552	68,552	0	0	0	0	0	68,552	0	313,956	313,956	10,292	XXX
8999999 - Preferred Stocks - Subtotals - Preferred Stocks						382,508	XXX	68,552	68,552	0	0	0	0	0	68,552	0	313,956	313,956	10,292	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00130H-10-5	AES Corporation Common Stock		03/01/2011	Investment Technology Group	8,100.000	104,460		103,281	98,658	4,623			4,623		103,281		1,179	1,179		XXX
001547-10-8	AK Steel Holding Corp Common Stock		04/20/2011	Investment Technology Group	1,600.000	25,759		29,328	26,192	3,136			3,136		29,328		(3,569)	(3,569)	80	XXX
00184X-10-5	AOL Inc Common Stock		03/01/2011	Goldman Sachs	1,300.000	26,979		35,838	30,823	5,015			5,015		35,838		(8,859)	(8,859)		XXX
00206R-10-2	AT&T Inc Common Stock		03/01/2011	Various	26,100.000	733,438		698,094	766,818	(68,724)			(68,724)		698,094		35,344	35,344	11,223	XXX
002824-10-0	Abbott Laboratories Common Stock		03/01/2011	Various	4,400.000	209,724		218,884	210,804	8,080			8,080		218,884		(9,160)	(9,160)	1,936	XXX
00724F-10-1	Adobe Systems Inc Common Stock		04/20/2011	Various	300.000	10,101		10,833	9,234	1,599			1,599		10,833		(732)	(732)		XXX
007865-10-8	Aeropostale Inc Common Stock		12/20/2011	Various	28,600.000	528,212		667,118	704,704	(37,586)			(37,586)		667,118		(138,905)	(138,905)		XXX
007903-10-7	Advanced Micro Devices Inc Common Stock		04/20/2011	Various	900.000	7,711		7,866	7,362	504			504		7,866		(155)	(155)		XXX
00817Y-10-8	Aetna Inc Common Stock		04/20/2011	Various	700.000	25,906		26,054	21,357	4,697			4,697		26,054		(148)	(148)	105	XXX
00971T-10-1	Akamai Technologies Common Stock		03/01/2011	Goldman Sachs	1,500.000	55,667		59,406	70,575	(11,169)			(11,169)		59,406		(3,738)	(3,738)		XXX
011659-10-9	Alaska Air Group Inc Common Stock		11/18/2011	Various	4,200.000	265,942		231,800	238,098	(6,298)			(6,298)		231,800		34,143	34,143		XXX
017361-10-6	Allegheny Energy Inc. Common Stock		03/03/2011	Taxable Exchange	2,300.000	57,477		50,378	55,752	(5,374)			(5,374)		50,378		7,099	7,099		XXX
01741R-10-2	Allegheny Technologies Inc Common Stock		04/20/2011	Citigroup Global Markets	200.000	13,812		15,552	11,036	4,516			4,516		15,552		(1,740)	(1,740)	36	XXX
018802-10-8	Alliant Energy Corp Common Stock		10/17/2011	Various	12,000.000	467,487		355,714	441,240	(85,526)			(85,526)		355,714		111,773	111,773	13,388	XXX
020002-10-1	Allstate Corp. Common Stock		04/20/2011	Various	2,400.000	74,851		77,063	76,512	551			551		77,063		(2,213)	(2,213)	784	XXX
023135-10-6	Amazon Com, Inc. Common Stock		03/01/2011	Investment Technology Group	700.000	119,068		116,519	126,000	(9,482)			(9,482)		116,519		2,550	2,550		XXX
023436-10-8	Amedisys Inc Common Stock		12/20/2011	Investment Technology Group	10,434.000	110,203		464,452	349,539	114,913			114,913		464,452		(354,249)	(354,249)		XXX
025816-10-9	American Express Company Common Stock		03/01/2011	Various	3,000.000	130,133		124,260	128,760	(4,500)			(4,500)		124,260		5,873	5,873	540	XXX
026874-78-4	American Intl Group Inc Common Stock		12/12/2011	Investment Technology Group	1,900.000	56,109		75,351	109,478	(34,127)			(34,127)		75,351		(19,242)	(19,242)	17,246	XXX
029912-20-1	American Tower Corp Common Stock		12/12/2011	Investment Technology Group	3,000.000	173,768		127,623	154,920	(27,297)			(27,297)		127,623		46,145	46,145		XXX
031162-10-0	Amgen Inc. Common Stock		03/01/2011	Various	3,900.000	203,050		223,223	214,110	9,113			9,113		223,223		(20,173)	(20,173)		XXX
037411-10-5	Apache Corp Common Stock		03/01/2011	Various	800.000	97,456		94,696	95,384	(688)			(688)		94,696		2,760	2,760	120	XXX
037833-10-0	Apple Computer Inc. Common Stock		03/01/2011	Various	600.000	209,714		125,774	193,536	(67,762)			(67,762)		125,774		83,940	83,940		XXX
04269Q-10-0	Arris Group Inc Common Stock		05/25/2011	Various	51,400.000	607,849		569,902	576,708	(6,806)			(6,806)		569,902		37,947	37,947		XXX
05366Y-10-2	Aviat Networks Inc Common Stock		12/12/2011	Investment Technology Group	422.000	742		2,186	2,140	47			47		2,186		(1,444)	(1,444)		XXX
054303-10-2	Avon Products Inc. Common Stock		04/20/2011	State Street Bk & Trust	800.000	23,080		24,960	23,248	1,712			1,712		24,960		(1,880)	(1,880)	184	XXX
060505-10-4	Bank of America Corp Common Stock		12/12/2011	Various	136,001.000	817,657		1,758,638	1,814,253	(55,615)			(55,615)		1,758,638		(940,981)	(940,981)	5,076	XXX
064058-10-0	Bank of New York Mellon Common Stock		12/12/2011	Investment Technology Group	16,300.000	307,912		427,028	492,260	(65,232)			(65,232)		427,028		(119,115)	(119,115)	7,824	XXX
075887-10-9	Becton Dickinson & Co. Common Stock		03/01/2011	Goldman Sachs	2,000.000	158,842		170,509	169,040	1,469			1,469		170,509		(11,667)	(11,667)		XXX
084670-70-2	Berkshire Hathaway Inc Common Stock		03/01/2011	Various	1,800.000	154,590		148,412	144,198	4,214			4,214		148,412		6,178	6,178		XXX
086516-10-1	Best Buy Company Inc Common Stock		04/20/2011	Citigroup Global Markets	100.000	3,010		3,443	3,429	14			14		3,443		(433)	(433)	30	XXX
09062X-10-3	Biogen Idec Inc Common Stock		12/12/2011	Investment Technology Group	900.000	99,109		33,344	60,345	(27,001)			(27,001)		33,344		65,765	65,765		XXX
097023-10-5	Boeing Co. Common Stock		03/01/2011	Various	1,500.000	105,773		98,829	97,890	939			939		98,829		6,945	6,945	630	XXX
101121-10-1	Boston Properties Inc Common Stock REIT		03/01/2011	Goldman Sachs	700.000	65,711		69,678	60,270	9,408			9,408		69,678		(3,967)	(3,967)	350	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
101137-10-7	Boston Scientific Corp Common Stock		04/20/2011	State Street Bk & Trust	2,300.000	16,284		19,458	17,411	2,047			2,047		19,458		(3,174)	(3,174)		XXX
110122-10-8	Bristol Myers Squibb Co. Common Stock		12/12/2011	Investment Technology Group	3,800.000	125,713		91,638	100,624	(8,986)			(8,986)		91,638		34,075	34,075	5,016	XXX
118440-10-6	Buckle Inc Common Stock		05/03/2011	Various	11,100.000	452,503		351,809	419,247	(67,438)			(67,438)		351,809		100,694	100,694	2,372	XXX
124857-20-2	CBS Corp - Class B Common Stock		03/01/2011	Various	2,800.000	65,055		64,818	53,340	11,478			11,478		64,818		237	237	140	XXX
12497T-10-1	CB Richard Ellis Group Common Stock		03/01/2011	Various	13,300.000	319,409		191,625	272,384	(80,759)			(80,759)		191,625		127,785	127,785		XXX
12497T-10-1	CB Richard Ellis Group Common Stock		10/05/2011	Conversion	2,800.000	31,388		31,388	57,344	(25,956)			(25,956)		31,388			0		XXX
12572Q-10-5	CME Group Inc Common Stock		04/20/2011	State Street Bk & Trust	600.000	185,976		203,521	193,050	10,471			10,471		203,521		(17,545)	(17,545)	840	XXX
125896-10-0	CMS Energy Corp Common Stock		12/05/2011	Various	31,600.000	651,897		399,858	587,760	(187,902)			(187,902)		399,858		252,039	252,039	18,564	XXX
126650-10-0	CVS Corp. Common Stock		03/01/2011	State Street Bk & Trust	6,200.000	205,220		200,673	215,574	(14,901)			(14,901)		200,673		4,547	4,547	775	XXX
12673P-10-5	CA Inc Common Stock		03/01/2011	Goldman Sachs	2,000.000	48,737		50,235	48,880	1,355			1,355		50,235		(1,498)	(1,498)	80	XXX
12686C-10-9	Cablevision Systems Common Stock		07/07/2011	Spin Off		31,182		31,182	31,233	(50)			(50)		31,182			0		XXX
14161H-10-8	Cardtronics Inc Common Stock		10/04/2011	Various	19,100.000	418,194		314,076	338,070	(23,994)			(23,994)		314,076		104,117	104,117		XXX
14170T-10-1	Carefusion Corp Common Stock		04/20/2011	Citigroup Global Markets	200.000	5,842		8,356	5,140	3,216			3,216		8,356		(2,514)	(2,514)		XXX
146229-10-9	Carter's Inc Common Stock		03/23/2011	Various	18,000.000	504,753		486,580	531,180	(44,600)			(44,600)		486,580		18,173	18,173		XXX
151020-10-4	Celgene Corp Common Stock		03/01/2011	Goldman Sachs	1,000.000	52,961		62,420	59,140	3,280			3,280		62,420		(9,459)	(9,459)		XXX
15189T-10-7	Centerpoint Energy Inc Common Stock		10/26/2011	Various	73,100.000	1,367,500		1,058,847	1,149,132	(90,285)			(90,285)		1,058,847		308,653	308,653	25,280	XXX
156708-10-9	Cephalon Inc Common Stock		10/14/2011	Various	11,600.000	873,417		718,567	715,952	2,615			2,615		718,567		154,850	154,850		XXX
156782-10-4	Cerner Corp Common Stock		03/01/2011	Various	1,600.000	160,860		153,624	151,584	2,040			2,040		153,624		7,236	7,236		XXX
16115Q-30-8	Chart Industries Common Stock		06/03/2011	Various	9,900.000	464,330		173,566	334,422	(160,856)			(160,856)		173,566		290,764	290,764		XXX
165167-10-7	Chesapeake Energy Common Stock		03/01/2011	Various	1,300.000	44,340		50,263	33,683	16,580			16,580		50,263		(5,923)	(5,923)	98	XXX
166764-10-0	Chevron Corp Common Stock		12/12/2011	Various	1,800.000	184,530		125,291	164,250	(38,959)			(38,959)		125,291		59,239	59,239	3,192	XXX
171232-10-1	Chubb Corp Common Stock		12/12/2011	Investment Technology Group	2,600.000	175,938		93,600	155,064	(61,464)			(61,464)		93,600		82,337	82,337	4,004	XXX
171484-10-8	Churchill Downs Inc Common Stock		07/29/2011	Various	3,000.000	129,803		109,781	130,200	(20,419)			(20,419)		109,781		20,022	20,022	1,500	XXX
172062-10-1	Cincinnati Financial Corp Common Stock		04/20/2011	Various	1,200.000	38,246		41,307	38,028	3,279			3,279		41,307		(3,061)	(3,061)	960	XXX
17275R-10-2	Cisco Systems Common Stock		04/20/2011	Various	11,800.000	213,658		220,883	238,714	(17,831)			(17,831)		220,883		(7,225)	(7,225)	198	XXX
172908-10-5	Cintas Corp Common Stock		04/20/2011	Various	200.000	6,166		7,178	5,592	1,586			1,586		7,178		(1,013)	(1,013)		XXX
172967-42-4	Citigroup Inc Common Stock		12/12/2011	Various	42,360.000	603,427		908,386	973,434	(65,048)			(65,048)		908,386		(304,959)	(304,959)	545	XXX
172967-42-4	Citigroup Inc Common Stock		05/11/2011	No Broker	312,120.000								0					0		XXX
18538R-10-3	Clearwater Paper Corp Common Stock		09/13/2011	Various	2,600.000	177,251		146,006	203,580	(57,574)			(57,574)		146,006		31,245	31,245		XXX
191216-10-0	Coca Cola Company Common Stock		03/01/2011	Various	4,200.000	272,923		246,493	276,234	(29,741)			(29,741)		246,493		26,430	26,430		XXX
20030N-10-1	Comcast Corp - Class A Common Stock		03/01/2011	Various	6,300.000	159,264		119,945	138,411	(18,467)			(18,467)		119,945		39,320	39,320	595	XXX
205826-20-9	Comtech Telecommunications Common Stock		11/04/2011	Various	10,400.000	341,002		362,766	288,392	74,374			74,374		362,766		(21,764)	(21,764)	10,660	XXX
205862-40-2	Comverse Technology Inc. Common Stock		04/20/2011	Knight Securities Inc	700.000	5,173		6,666	5,082	1,584			1,584		6,666		(1,493)	(1,493)		XXX
20825C-10-4	Conocophillips Common Stock		03/01/2011	Various	2,600.000	202,536		159,900	177,060	(17,160)			(17,160)		159,900		42,636	42,636	1,716	XXX
20854P-10-9	CONSOL Energy Inc. Common Stock		04/20/2011	Bank of New York	500.000	25,130		28,090	24,370	3,720			3,720		28,090		(2,960)	(2,960)	50	XXX
212485-10-6	Convergys Corp Common Stock		04/20/2011	Investment Technology Group	1,600.000	22,354		23,998	21,072	2,926			2,926		23,998		(1,644)	(1,644)		XXX
218868-10-7	Corinthian Colleges Inc Common Stock		03/15/2011	Various	39,500.000	185,179		205,795	205,795				0		205,795		(20,616)	(20,616)		XXX
219350-10-5	Corning Inc. Common Stock		03/01/2011	Various	2,700.000	60,280		63,075	52,164	10,911			10,911		63,075		(2,795)	(2,795)	135	XXX
228368-10-6	Crown Holdings Inc. Common Stock		11/01/2011	Various	5,500.000	190,453		133,712	183,590	(49,878)			(49,878)		133,712		56,741	56,741		XXX
243537-10-7	Deckers Outdoor Corp Common Stock		02/25/2011	Investment Technology Group	2,700.000	241,987		135,839	215,298	(79,459)			(79,459)		135,839		106,149	106,149		XXX
25179M-10-3	Devon Energy Corporation Common Stock		03/01/2011	Various	1,100.000	98,260		111,249	86,361	24,888			24,888		111,249		(12,990)	(12,990)		XXX
25470F-10-4	Discovery Communications Common Stock		03/01/2011	Various	1,900.000	79,965		79,392	79,230	162			162		79,392		573	573		XXX
25490A-10-1	Directv Group Inc Common Stock		12/12/2011	Investment Technology Group	2,300.000	106,395		78,073	91,839	(13,766)			(13,766)		78,073		28,322	28,322		XXX
257867-10-1	Donnelly, RR & Sons Inc Common Stock		04/20/2011	Bank of New York	900.000	16,992		18,008	15,723	2,285			2,285		18,008		(1,016)	(1,016)	468	XXX
260543-10-3	Dow Chemical Co. Common Stock		03/01/2011	Various	5,500.000	200,207		192,978	187,770	5,208			5,208		192,978		7,229	7,229	825	XXX
261608-10-3	Dresser-Rand Group Inc Common Stock		08/15/2011	Various	13,000.000	580,814		411,936	553,670	(141,734)			(141,734)		411,936		168,878	168,878		XXX
269246-40-1	E*Trade Financial Corp Common Stock		12/12/2011	Investment Technology Group	10.000	86		351	160	191			191		351		(265)	(265)		XXX
278768-10-6	Echostar Corp Common Stock		06/02/2011	Various	7,500.000	248,625		111,525	187,275	(75,750)			(75,750)		111,525		137,100	137,100		XXX
281020-10-7	Edison International Common Stock		04/20/2011	Various	1,300.000	50,353		51,630	50,180	1,450			1,450		51,630		(1,277)	(1,277)	832	XXX
29084Q-10-0	Emcor Group Inc Common Stock		12/02/2011	Various	10,500.000	292,716		267,223	304,290	(37,067)			(37,067)		267,223		25,493	25,493	165	XXX
29100P-10-2	Emergency Medical Services Common Stock		03/15/2011	Various	12,600.000	824,588		613,026	814,086	(201,060)			(201,060)		613,026		211,562	211,562		XXX
291011-10-4	Emerson Electric Common Stock		03/01/2011	Various	1,500.000	88,140		79,811	85,755	(5,944)			(5,944)		79,811		8,329	8,329	518	XXX
29264F-20-5	Endo Pharmaceutical Common Stock		12/12/2011	Various	14,300.000	540,144		307,478	510,653	(203,175)			(203,175)		307,478		232,666	232,666		XXX
29275Y-10-2	Enersys Common Stock		06/06/2011	Various	10,200.000	353,430		243,267	327,624	(84,357)			(84,357)		243,267		110,164	110,164		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
29358Q-10-9	Ensco International Inc Common Stock		03/01/2011	Goldman Sachs	1,100.000	61,430		55,325	58,718	(3,393)			(3,393)		55,325		6,105	6,105		XXX
297425-10-0	Esterline Tech Common Stock		08/11/2011	Various	3,200.000	205,963		189,269	219,488	(30,219)			(30,219)		189,269		16,694	16,694		XXX
30161N-10-1	Exelon Corporation Common Stock		03/01/2011	Various	3,300.000	136,547		166,947	137,412	29,535			29,535		166,947		(30,400)	(30,400)	1,733	XXX
30212P-30-3	Expedia Inc Common Stock		03/01/2011	Goldman Sachs	1,600.000	31,492		45,216	40,144	5,072			5,072		45,216		(13,724)	(13,724)		XXX
30212P-30-3	Expedia Inc Common Stock		12/21/2011	Spin Off		14,239		14,239	18,278	(4,039)			(4,039)		14,239			0		XXX
30212P-30-3	Expedia Inc Common Stock		12/22/2011	No Broker	800.000								0					0	224	XXX
30231G-10-2	Exxon Mobil Corporation Common Stock		12/12/2011	Various	6,600.000	542,403		346,090	482,592	(136,502)			(136,502)		346,090		196,314	196,314	7,698	XXX
302491-30-3	FMC Corp Common Stock		03/01/2011	Various	1,000.000	76,131		79,575	79,890	(316)			(316)		79,575		(3,443)	(3,443)	125	XXX
302941-10-9	FTI Consulting Inc Common Stock		11/21/2011	Various	12,400.000	508,380		420,734	462,272	(41,538)			(41,538)		420,734		87,646	87,646		XXX
314211-10-3	Federated Investors Inc Common Stock		04/20/2011	Investment Technology Group	1,000.000	26,190		27,850	26,170	1,680			1,680		27,850		(1,660)	(1,660)	240	XXX
315616-10-2	F5 Networks Inc Common Stock		04/20/2011	Various	1,100.000	113,728		146,948	143,176	3,772			3,772		146,948		(33,220)	(33,220)		XXX
320517-10-5	First Horizon National Corp Common Stock		02/01/2011	Sale of Fractional Share	0.010								0					0		XXX
336433-10-7	First Solar Inc Common Stock		12/12/2011	Investment Technology Group	900.000	39,786		108,843	117,126	(8,283)			(8,283)		108,843		(69,057)	(69,057)		XXX
337932-10-7	Firstenergy Corp Common Stock		03/01/2011	Investment Technology Group	1,900.000	71,755		80,062	70,338	9,724			9,724		80,062		(8,307)	(8,307)	998	XXX
345370-86-0	Ford Motor Co. Common Stock		03/01/2011	Various	3,700.000	54,621		49,376	62,123	(12,747)			(12,747)		49,376		5,245	5,245		XXX
345838-10-6	Forest Laboratories Inc. Common Stock		03/01/2011	Goldman Sachs	2,700.000	86,858		104,392	86,346	18,046			18,046		104,392		(17,534)	(17,534)		XXX
349631-10-1	Fortune Brands Inc. Common Stock		04/20/2011	State Street Bk & Trust	600.000	37,836		41,093	36,150	4,943			4,943		41,093		(3,257)	(3,257)	114	XXX
349631-10-1	Fortune Brands Inc. Common Stock		10/04/2011	Spin Off		8,739		8,739	17,003	(8,264)			(8,264)		8,739			0		XXX
349631-10-1	Fortune Brands Inc. Common Stock		10/10/2011	Conversion	1,300.000	31,519		31,519	61,322	(29,803)			(29,803)		31,519			0	741	XXX
35671D-85-7	Freeport-McMoran Cooper - B Common Stock		03/01/2011	Various	1,150.000	119,490		134,694	138,104	(3,410)			(3,410)		134,694		(15,203)	(15,203)	575	XXX
35906A-10-8	Frontier Communications Corp Common Stoc		03/01/2011	Goldman Sachs	3,500.000	29,687		40,877	34,055	6,822			6,822		40,877		(11,189)	(11,189)		XXX
36467W-10-9	GameStop Corporation Common Stock		10/17/2011	Various	26,000.000	617,254		556,101	594,880	(38,779)			(38,779)		556,101		61,153	61,153		XXX
369604-10-3	General Electric Common Stock		03/01/2011	Various	10,000.000	204,471		183,160	182,900	260			260		183,160		21,311	21,311	1,400	XXX
372460-10-5	Genuine Parts Co Common Stock		12/12/2011	Investment Technology Group	2,000.000	116,290		62,621	102,680	(40,059)			(40,059)		62,621		53,669	53,669	3,520	XXX
372917-10-4	Genzyme Corp Common Stock		04/08/2011	Barclays Capital	3,500.000	266,895		170,920	249,200	(78,280)			(78,280)		170,920		95,975	95,975		XXX
375558-10-3	Gilead Sciences Inc Common Stock		12/12/2011	Various	2,400.000	93,260		80,293	86,976	(6,683)			(6,683)		80,293		12,967	12,967		XXX
38141G-10-4	Goldman Sachs Group Common Stock		04/20/2011	State Street Bk & Trust	100.000	15,270		16,460	16,816	(356)			(356)		16,460		(1,190)	(1,190)	35	XXX
382550-10-1	Goodyear Tire Common Stock		03/01/2011	Goldman Sachs	3,500.000	48,201		38,520	41,475	(2,955)			(2,955)		38,520		9,680	9,680		XXX
38259P-50-8	Google Inc Common Stock		04/20/2011	Various	700.000	399,252		411,519	415,779	(4,260)			(4,260)		411,519		(12,266)	(12,266)		XXX
404132-10-2	HCC Insurance Holdings Inc Common Stock		10/04/2011	Various	14,600.000	430,782		380,126	422,524	(42,398)			(42,398)		380,126		50,656	50,656	4,998	XXX
405024-10-0	Haemonetics Corp/Mass Common Stock		10/12/2011	Various	5,200.000	304,435		303,264	328,536	(25,272)			(25,272)		303,264		1,171	1,171		XXX
410867-10-5	Hanover Insurance Group Inc Common Stock		10/27/2011	Sterne, Agee & Leach	2,300.000	90,066		88,760	107,456	(18,696)			(18,696)		88,760		1,306	1,306	1,898	XXX
427866-10-8	Hershey Foods Co Common Stock		12/12/2011	Investment Technology Group	2,000.000	117,723		80,389	94,300	(13,911)			(13,911)		80,389		37,334	37,334	2,760	XXX
428236-10-3	Hewlett Packard Common Stock		12/12/2011	Various	4,200.000	147,364		107,632	176,820	(69,188)			(69,188)		107,632		39,732	39,732	672	XXX
437076-10-2	Home Depot Inc. Common Stock		12/12/2011	Investment Technology Group	2,000.000	79,154		55,114	70,120	(15,006)			(15,006)		55,114		24,040	24,040	2,080	XXX
438516-10-6	Honeywell International Inc Common Stock		03/01/2011	Various	800.000	45,436		42,746	42,528	218			218		42,746		2,690	2,690	266	XXX
44107P-10-4	Host Hotels & Resorts Common Stock REIT		03/01/2011	Various	5,200.000	91,660		100,941	92,924	8,017			8,017		100,941		(9,281)	(9,281)	52	XXX
443683-10-7	Hudson City Bancorp Common Stock		04/20/2011	Various	11,800.000	124,658		141,566	150,332	(8,766)			(8,766)		141,566		(16,907)	(16,907)	1,770	XXX
446150-10-4	Huntington Bancshares Common Stock		04/20/2011	Investment Technology Group	3,700.000	23,742		29,559	25,419	4,140			4,140		29,559		(5,817)	(5,817)	74	XXX
450911-20-1	ITT Industries Inc Common Stock		11/04/2011	Spin Off		49,686		49,686	68,066	(18,379)			(18,379)		49,686			0		XXX
450911-20-1	ITT Industries Inc Common Stock		11/04/2011	No Broker	1,200.000								0					0	1,200	XXX
451107-10-6	Idacorp Inc Common Stock		12/21/2011	Various	8,600.000	338,626		319,919	318,028	1,891			1,891		319,919		18,708	18,708	8,130	XXX
452308-10-9	Illinois Tool Works Inc Common Stock		03/01/2011	Goldman Sachs	2,700.000	144,870		130,383	144,180	(13,797)			(13,797)		130,383		14,487	14,487	918	XXX
45256B-10-1	Impax Laboratories Inc Common Stock		12/16/2011	Various	21,200.000	498,957		355,505	426,332	(70,827)			(70,827)		355,505		143,452	143,452		XXX
458140-10-0	Intel Corp. Common Stock		03/01/2011	Various	11,600.000	248,779		249,997	243,948	6,049			6,049		249,997		(1,218)	(1,218)	2,102	XXX
45867G-10-1	Interdigital Inc Common Stock		02/25/2011	Various	11,600.000	568,499		319,004	483,024	(164,020)			(164,020)		319,004		249,494	249,494	1,160	XXX
459200-10-1	IBM Corporation Common Stock		12/12/2011	Investment Technology Group	1,800.000	344,974		146,754	264,168	(117,414)			(117,414)		146,754		198,220	198,220	5,220	XXX
460146-10-3	Int'l Paper Company Common Stock		03/01/2011	Various	3,200.000	85,655		102,006	87,168	14,838			14,838		102,006		(16,351)	(16,351)	600	XXX
46120E-60-2	Intuitive Surgical Inc Common Stock		12/12/2011	Investment Technology Group	200.000	86,655		55,847	51,550	4,297			4,297		55,847		30,808	30,808		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
46625H-10-0	JP Morgan Chase Common Stock		03/01/2011	Various	4,800.000	220,318		203,898	203,616	282			282		203,898		16,420	16,420	240	XXX
46626E-20-5	J2 Global Communications Inc Common Stoc		09/29/2011	Various	22,800.000	679,157		542,690	660,060	(117,370)			(117,370)		542,690		136,468	136,468	2,400	XXX
47102X-10-5	Janus Capital Group Inc Common Stock		04/20/2011	Investment Technology Group	2,800.000	35,093		39,558	36,316	3,242			3,242		39,558		(4,464)	(4,464)		XXX
478160-10-4	Johnson & Johnson Common Stock		03/01/2011	Various	6,600.000	400,689		411,643	408,210	3,433			3,433		411,643		(10,954)	(10,954)	3,564	XXX
482480-10-0	Kla-Tencor Corporation Common Stock		12/12/2011	Investment Technology Group	2,700.000	127,514		84,479	104,328	(19,849)			(19,849)		84,479		43,035	43,035	3,240	XXX
488360-20-7	Kemet Corp Common Stock		07/29/2011	Various	14,600.000	211,655		160,600	212,868	(52,268)			(52,268)		160,600		51,055	51,055		XXX
493267-10-8	Keycorp Common Stock		03/01/2011	Investment Technology Group	6,300.000	56,573		71,074	55,755	15,319			15,319		71,074		(14,501)	(14,501)	63	XXX
49446R-10-9	Kimco Realty Corp Common Stock REIT		04/20/2011	Citigroup Global Markets	100.000	1,857		3,571	1,804	1,767			1,767		3,571		(1,714)	(1,714)	36	XXX
495582-10-8	King Pharmaceuticals Inc Common Stock		01/31/2011	Direct	3,100.000	44,175		34,921	43,555	(8,634)			(8,634)		34,921		9,254	9,254		XXX
500255-10-4	Kohls Corp Common Stock		04/20/2011	Citigroup Global Markets	200.000	10,494		10,962	10,868	94			94		10,962		(468)	(468)	50	XXX
50075N-10-4	Kraft Foods Inc Common Stock		03/01/2011	State Street Bk & Trust	5,000.000	157,750		159,935	157,550	2,385			2,385		159,935		(2,185)	(2,185)	1,450	XXX
524901-10-5	Legg Mason Inc Common Stock		03/01/2011	Goldman Sachs	1,700.000	60,216		69,344	61,659	7,685			7,685		69,344		(9,128)	(9,128)	102	XXX
52602E-10-2	Lender Processing Services Common Stock		12/19/2011	Various	19,200.000	385,062		689,915	566,784	123,131			123,131		689,915		(304,852)	(304,852)	5,570	XXX
529771-10-7	Lexmark International Group Common Stock		04/20/2011	Investment Technology Group	1,300.000	47,223		48,633	45,266	3,367			3,367		48,633		(1,411)	(1,411)		XXX
53217V-10-9	Life Technologies Corp Common Stock		03/01/2011	Goldman Sachs	1,900.000	99,697		110,385	105,450	4,935			4,935		110,385		(10,688)	(10,688)		XXX
532457-10-8	Lilly (Eli) & Co Common Stock		03/01/2011	Various	7,200.000	247,482		258,284	252,288	5,996			5,996		258,284		(10,802)	(10,802)	3,528	XXX
538034-10-9	Live Nation Common Stock		04/20/2011	Investment Technology Group	887.000	8,726		10,064	10,130	(65)			(65)		10,064		(1,338)	(1,338)		XXX
539830-10-9	Lockheed Martin Corporation Common Stock		12/12/2011	Various	2,400.000	186,057		133,917	167,784	(33,867)			(33,867)		133,917		52,140	52,140	5,550	XXX
540424-10-8	Loews Corp. Common Stock		03/01/2011	Goldman Sachs	1,200.000	51,251		55,015	46,692	8,323			8,323		55,015		(3,764)	(3,764)	75	XXX
548661-10-7	Lowe's Companies Common Stock		03/01/2011	State Street Bk & Trust	3,200.000	81,600		77,152	80,256	(3,104)			(3,104)		77,152		4,448	4,448	352	XXX
552715-10-4	MEMC Electronic Materials Common Stock		12/12/2011	Investment Technology Group	3,100.000	12,491		34,233	34,906	(673)			(673)		34,233		(21,742)	(21,742)		XXX
55272X-10-2	MFA Financial Inc Common Stock REIT		09/02/2011	Various	86,100.000	661,845		644,530	702,576	(58,046)			(58,046)		644,530		17,315	17,315	50,917	XXX
552848-10-3	MGIC Investment Corp Common Stock		04/20/2011	Investment Technology Group	700.000	5,287		6,671	7,133	(462)			(462)		6,671		(1,384)	(1,384)		XXX
55616P-10-4	Macy's Inc Common Stock		03/01/2011	Goldman Sachs	3,500.000	81,577		84,630	88,550	(3,920)			(3,920)		84,630		(3,053)	(3,053)	175	XXX
564563-10-4	Mantech International Corp Common Stock		10/18/2011	Credit Suisse First Boston	11,400.000	394,918		471,498	471,162	336			336		471,498		(76,580)	(76,580)	4,788	XXX
565849-10-6	Marathon Oil Corp Common Stock		07/07/2011	Spin Off		141,912		141,912	257,221	(115,309)			(115,309)		141,912			0		XXX
570535-10-4	Markel Corp Common Stock		09/12/2011	Various	200.000	74,472		55,984	75,626	(19,642)			(19,642)		55,984		18,488	18,488		XXX
571837-10-3	Marshall & Ilsley Corp. Common Stock		07/06/2011	Taxable Exchange	9,800.000	77,420		57,567	67,816	(10,249)			(10,249)		57,567		19,853	19,853	196	XXX
571903-20-2	Marriott International Inc. Common Stoc		11/21/2011	Spin Off		4,205		4,205	8,433	(4,228)			(4,228)		4,205			0		XXX
574599-10-6	Masco Corporation Common Stock		04/20/2011	Investment Technology Group	2,400.000	32,423		36,984	30,384	6,600			6,600		36,984		(4,561)	(4,561)	360	XXX
576206-10-6	Massey Energy Co Common Stock		06/02/2011	Taxable Exchange	1,600.000	104,224		39,612	85,840	(46,228)			(46,228)		39,612		64,612	64,612	96	XXX
57636Q-10-4	Mastercard, Inc. Common Stock		03/01/2011	Goldman Sachs	200.000	48,589		46,018	44,822	1,196			1,196		46,018		2,571	2,571	30	XXX
579064-10-6	McAfee Inc Common Stock		03/01/2011	Direct	2,000.000	96,000		59,106	92,620	(33,514)			(33,514)		59,106		36,894	36,894		XXX
579780-20-6	McCormick & Co Common Stock		12/12/2011	Investment Technology Group	2,200.000	107,809		66,818	102,366	(35,549)			(35,549)		66,818		40,992	40,992	2,464	XXX
580135-10-1	McDonalds Corp. Common Stock		12/12/2011	Investment Technology Group	2,500.000	244,809		77,557	191,900	(114,343)			(114,343)		77,557		167,252	167,252	6,325	XXX
580645-10-9	McGraw-Hill Companies Inc Common Stock		04/20/2011	Various	400.000	15,740		16,376	14,564	1,812			1,812		16,376		(636)	(636)	100	XXX
582839-10-6	Mead Johnson Common Stock		12/12/2011	Investment Technology Group	1,600.000	118,496		63,944	99,600	(35,656)			(35,656)		63,944		54,552	54,552	1,608	XXX
58405U-10-2	Medco Health Solutions Inc Common Stock		12/12/2011	Investment Technology Group	1,000.000	56,298		18,185	61,270	(43,085)			(43,085)		18,185		38,113	38,113		XXX
584690-30-9	Medicis Pharmaceutical - Cl A Common Sto		09/20/2011	Various	17,200.000	641,506		499,876	460,788	39,088			39,088		499,876		141,630	141,630	2,968	XXX
58502B-10-6	Mednax Inc Common Stock		09/12/2011	Various	5,400.000	390,130		337,147	363,366	(26,219)			(26,219)		337,147		52,982	52,982		XXX
58933Y-10-5	Merck & Co., Inc. Common Stock		03/01/2011	State Street Bk & Trust	5,400.000	175,284		195,698	194,616	1,082			1,082		195,698		(20,414)	(20,414)	2,052	XXX
59156R-10-8	Metlife Inc. Common Stock		03/01/2011	Various	2,100.000	96,676		104,206	93,324	10,882			10,882		104,206		(7,529)	(7,529)		XXX
594918-10-4	Microsoft Corp Common Stock		04/20/2011	Various	19,700.000	514,520		543,391	550,024	(6,633)			(6,633)		543,391		(28,871)	(28,871)	3,152	XXX
608554-10-1	Molex Inc Common Stock		04/20/2011	Various	1,700.000	42,870		43,374	38,624	4,750			4,750		43,374		(503)	(503)	595	XXX
611742-10-7	Monster Worldwide Inc Common Stock		12/12/2011	Various	1,500.000	24,504		36,663	35,445	1,218			1,218		36,663		(12,159)	(12,159)		XXX
617446-44-8	Morgan Stanley Common Stock		12/12/2011	Various	20,900.000	485,934		621,528	568,689	52,839			52,839		621,528		(135,594)	(135,594)	2,050	XXX
620076-30-7	Motorola Solutions Inc Common Stock		02/01/2011	Sale of Fractional Share	0.710	26		27	26	1			1		27		(1)	(1)		XXX
620076-30-7	Motorola Solutions Inc Common Stock		01/07/2011	Spin Off		62,311		62,311	63,654	(1,343)			(1,343)		62,311			0		XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
620076-30-7	Motorola Solutions Inc Common Stock		01/07/2011	No Broker	14,242.290								0					0		XXX
626717-10-2	Murphy Oil Corp Common Stock		03/01/2011	Investment Technology Group	600.000	43,971		48,882	44,730	4,152			4,152		48,882		(4,911)	(4,911)	165	XXX
629491-10-1	NYSE Euronext Common Stock		03/01/2011	Investment Technology Group	700.000	25,785		31,133	20,986	10,147			10,147		31,133		(5,347)	(5,347)		XXX
637071-10-1	National Oilwell Varco Common Stock		03/01/2011	Various	700.000	54,526		57,372	47,075	10,297			10,297		57,372		(2,847)	(2,847)		XXX
637640-10-3	National Semiconductor Corp Common Stock		09/27/2011	Direct	200.000	5,000		2,268	2,752	(484)			(484)		2,268		2,732	2,732	40	XXX
64107N-20-6	Net 1 UEPS Technologies Inc Common Stock		05/11/2011	Various	18,400.000	152,347		263,785	225,584	38,201			38,201		263,785		(111,438)	(111,438)		XXX
64110D-10-4	NETAPP Common Stock		03/01/2011	Goldman Sachs	500.000	25,330		27,390	27,480	(90)			(90)		27,390		(2,061)	(2,061)		XXX
64110L-10-6	Netflix Inc Common Stock		12/12/2011	Investment Technology Group	500.000	37,684		91,880	87,850	4,030			4,030		91,880		(54,196)	(54,196)		XXX
651229-10-6	Newell Rubbermaid Inc Common Stock		04/20/2011	Various	800.000	15,397		19,211	14,544	4,667			4,667		19,211		(3,814)	(3,814)	40	XXX
651290-10-8	Newfield Exploration Co. Common Stock		03/01/2011	Goldman Sachs	1,400.000	99,559		100,868	100,954	(86)			(86)		100,868		(1,308)	(1,308)		XXX
651639-10-6	Newmont Mining Corp Holding Co Common St		12/12/2011	Investment Technology Group	1,400.000	90,701		69,829	86,002	(16,173)			(16,173)		69,829		20,872	20,872	1,400	XXX
65248E-10-4	News Corp - Cl B Common Stock		03/01/2011	Various	2,900.000	49,781		49,299	42,224	7,075			7,075		49,299		482	482		XXX
654086-10-7	Nicor Inc Common Stock		12/15/2011	Taxable Exchange	600.000	32,904		19,731	29,952	(10,221)			(10,221)		19,731		13,173	13,173	1,325	XXX
65473P-10-5	Nisource Inc. Common Stock		10/13/2011	Various	34,200.000	703,989		581,498	602,604	(21,106)			(21,106)		581,498		122,490	122,490	19,596	XXX
666807-10-2	Northrop Grumman Corp Common Stock		04/05/2011	Spin Off		18,346		18,346	26,541	(8,195)			(8,195)		18,346			0		XXX
670006-10-5	Novell Inc. Common Stock		04/28/2011	Direct	3,500.000	21,350		12,297	20,720	(8,423)			(8,423)		12,297		9,053	9,053		XXX
670346-10-5	Nucor Corp Common Stock		04/20/2011	Various	300.000	13,931		18,408	13,146	5,262			5,262		18,408		(4,477)	(4,477)	218	XXX
670837-10-3	Oge Energy Corp Common Stock		12/23/2011	Various	15,800.000	767,486		549,956	719,532	(169,576)			(169,576)		549,956		217,529	217,529	8,475	XXX
675746-30-9	Ocwen Financial Corp Common Stock		09/12/2011	Various	8,800.000	102,334		104,572	83,952	20,620			20,620		104,572		(2,238)	(2,238)		XXX
681904-10-8	Omnicare Inc Common Stock		04/14/2011	Various	13,100.000	393,362		342,044	332,609	9,435			9,435		342,044		51,318	51,318	400	XXX
68389X-10-5	Oracle Corporation Common Stock		03/01/2011	Various	2,000.000	64,027		53,137	62,600	(9,463)			(9,463)		53,137		10,889	10,889	100	XXX
68618W-10-0	Oriental Financial Group Common Stock		06/27/2011	Various	28,600.000	348,222		397,949	357,214	40,735			40,735		397,949		(49,727)	(49,727)	2,574	XXX
68628V-30-8	Orion Marine Group Inc Common Stock		07/07/2011	Various	28,000.000	273,455		584,641	324,800	259,841			259,841		584,641		(311,186)	(311,186)		XXX
688239-20-1	Oshkosh Corp Common Stock		11/30/2011	Various	24,200.000	715,536		838,241	852,808	(14,567)			(14,567)		838,241		(122,705)	(122,705)		XXX
69329Y-10-4	PDL Biopharma Inc Common Stock		03/17/2011	Various	34,700.000	187,155		233,098	216,181	16,917			16,917		233,098		(45,943)	(45,943)	5,205	XXX
693475-10-5	PNC Bank Corp Common Stock		04/20/2011	Various	1,400.000	85,078		89,991	85,008	4,983			4,983		89,991		(4,913)	(4,913)	630	XXX
69351T-10-6	PPL Corporation Common Stock		04/20/2011	Bank of New York	1,400.000	37,814		40,389	36,848	3,541			3,541		40,389		(2,575)	(2,575)	980	XXX
704326-10-7	Paychex Inc Common Stock		03/01/2011	Various	3,400.000	111,745		123,347	105,094	18,253			18,253		123,347		(11,602)	(11,602)	1,054	XXX
704549-10-4	Peabody Energy Corp Common Stock		03/01/2011	Various	500.000	32,839		35,630	31,990	3,640			3,640		35,630		(2,791)	(2,791)	43	XXX
712704-10-5	People's United Financial Common Stock		03/01/2011	Investment Technology Group	2,600.000	33,764		43,074	36,426	6,648			6,648		43,074		(9,310)	(9,310)	403	XXX
713448-10-8	Pepsico Inc. Common Stock		03/01/2011	Various	1,800.000	114,065		110,717	117,594	(6,877)			(6,877)		110,717		3,348	3,348	864	XXX
718172-10-9	Philip Morris International Common Stock		12/12/2011	Investment Technology Group	3,200.000	239,852		111,952	187,296	(75,344)			(75,344)		111,952		127,900	127,900	8,608	XXX
723484-10-1	Pinnacle West Capital Common Stock		12/20/2011	Various	12,100.000	528,251		459,340	501,545	(42,205)			(42,205)		459,340		68,911	68,911	13,283	XXX
727493-10-8	Plantronics Inc Common Stock		01/18/2011	Various	8,900.000	332,113		240,548	331,258	(90,710)			(90,710)		240,548		91,565	91,565		XXX
73930R-10-2	Power One Inc Common Stock		08/24/2011	Various	37,700.000	300,699		393,891	384,540	9,351			9,351		393,891		(93,191)	(93,191)		XXX
740189-10-5	Precision Castparts Corp Common Stock		03/01/2011	Goldman Sachs	300.000	41,512		44,677	41,763	2,914			2,914		44,677		(3,165)	(3,165)	9	XXX
742718-10-9	Proctor & Gamble Common Stock		03/01/2011	Various	2,300.000	144,922		126,063	147,959	(21,896)			(21,896)		126,063		18,859	18,859	1,108	XXX
743410-10-2	Prologis Common Stock REIT		06/06/2011	Taxable Exchange	6,100.000	92,781		58,358	88,084	(29,726)			(29,726)		58,358		34,423	34,423	1,373	XXX
744320-10-2	Prudential Financial Inc. Common Stock		04/20/2011	State Street Bk & Trust	2,500.000	152,325		158,260	146,775	11,485			11,485		158,260		(5,935)	(5,935)		XXX
744573-10-6	Public Service Enterprise GP Common Stoc		04/20/2011	Various	2,600.000	80,068		84,851	82,706	2,145			2,145		84,851		(4,783)	(4,783)	891	XXX
74835Y-10-1	Questcor Pharmaceuticals Common Stock		07/08/2011	Various	22,300.000	519,863		99,827	328,479	(228,652)			(228,652)		99,827		420,037	420,037		XXX
749121-10-9	Qwest Communications Inc Common Stock		04/01/2011	Taxable Exchange	19,100.000	130,453		67,094	145,351	(78,257)			(78,257)		67,094		63,359	63,359	1,528	XXX
751028-10-1	Ralcorp Holdings Inc Common Stock		05/04/2011	Various	14,500.000	1,171,955		889,529	942,645	(53,116)			(53,116)		889,529		282,426	282,426		XXX
754907-10-3	Rayonier Inc Common Stock REIT		08/09/2011	Various	15,100.000	913,831		656,919	793,052	(136,133)			(136,133)		656,919		256,912	256,912	11,556	XXX
756577-10-2	Red Hat Inc Common Stock		03/01/2011	Goldman Sachs	1,100.000	44,405		50,483	50,215	268			268		50,483		(6,078)	(6,078)		XXX
758766-10-9	Regal Entertainment Common Stock		06/07/2011	Various	47,500.000	639,905		661,476	557,650	103,826			103,826		661,476		(21,571)	(21,571)	11,487	XXX
7591EP-10-0	Regions Finl Corp Common Stock		03/01/2011	Various	8,800.000	66,243		96,800	61,600	35,200			35,200		96,800		(30,557)	(30,557)	88	XXX
76009N-10-0	Rent-A-Center Inc Common Stock		12/15/2011	Various	14,500.000	468,551		437,161	468,060	(30,899)			(30,899)		437,161		31,390	31,390	5,244	XXX
761713-10-6	Reynolds American Inc. Common Stock		12/12/2011	Investment Technology Group	4,400.000	176,521		68,844	143,528	(74,684)			(74,684)		68,844		107,677	107,677	9,152	XXX
776696-10-6	Roper Industries Inc Common Stock		03/01/2011	Goldman Sachs	1,200.000	100,156		92,964	91,716	1,248			1,248		92,964		7,192	7,192	132	XXX
78442P-10-6	SLM Corp Common Stock		03/01/2011	Various	5,900.000	85,165		103,912	74,281	29,631			29,631		103,912		(18,747)	(18,747)		XXX
786514-20-8	Safeway Inc Common Stock		03/01/2011	State Street Bk & Trust	3,900.000	83,733		90,216	87,711	2,505			2,505		90,216		(6,483)	(6,483)	468	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
790849-10-3	St. Jude Medical Inc Common Stock		03/01/2011	Various	2,500.000	119,978		107,163	106,875	288			288		107,163		12,815	12,815		XXX
812350-10-6	Sears Holdings Corp Common Stock		03/01/2011	Goldman Sachs	500.000	41,429		43,403	36,875	6,528			6,528		43,403		(1,974)	(1,974)		XXX
816851-10-9	Sempra Energy Common Stock		03/01/2011	Various	2,900.000	154,732		151,475	152,192	(717)			(717)		151,475		3,257	3,257		XXX
81725T-10-0	Sensient Technologies Corp Common Stock		02/07/2011	Various	9,300.000	314,510		267,417	341,589	(74,172)			(74,172)		267,417		47,093	47,093	1,029	XXX
824348-10-6	Sherwin Williams Co. Common Stock		12/12/2011	Investment Technology Group	1,200.000	101,343		34,053	100,500	(66,447)			(66,447)		34,053		67,290	67,290	1,752	XXX
83088M-10-2	Skyworks Solutions Inc Common Stock		01/13/2011	Various	8,300.000	264,216		119,559	237,629	(118,070)			(118,070)		119,559		144,657	144,657		XXX
844741-10-8	Southwest Airlines Common Stock		04/20/2011	Various	5,400.000	62,844		71,694	70,092	1,602			1,602		71,694		(8,851)	(8,851)	49	XXX
855030-10-2	Staples Incorporated Common Stock		04/20/2011	Citigroup Global Markets	2,100.000	43,407		44,793	47,817	(3,024)			(3,024)		44,793		(1,386)	(1,386)	399	XXX
863667-10-1	Stryker Corp. Common Stock		03/01/2011	Various	1,900.000	118,930		102,807	102,030	777			777		102,807		16,123	16,123	342	XXX
864159-10-8	Sturm Ruger & Co Inc Common Stock		04/11/2011	Various	13,600.000	302,665		184,829	207,944	(23,115)			(23,115)		184,829		117,836	117,836	649	XXX
871503-10-8	Symantec Common Stock		03/01/2011	Various	3,200.000	56,091		57,072	53,568	3,504			3,504		57,072		(981)	(981)		XXX
871829-10-7	Sysco Corp. Common Stock		03/01/2011	Various	3,100.000	86,310		97,863	91,140	6,723			6,723		97,863		(11,553)	(11,553)	806	XXX
872540-10-9	TJX Companies Inc Common Stock		12/12/2011	Investment Technology Group	1,900.000	118,993		27,604	84,341	(56,738)			(56,738)		27,604		91,390	91,390	1,368	XXX
87612E-10-6	Target Corp Common Stock		04/20/2011	Citigroup Global Markets	200.000	10,010		10,854	12,026	(1,172)			(1,172)		10,854		(844)	(844)	50	XXX
879101-10-3	Tekelec Common Stock		05/18/2011	Various	37,100.000	317,204		301,252	441,861	131,708		272,317	(140,609)		301,252		15,952	15,952		XXX
879664-10-0	Tellabs Common Stock		11/09/2011	Various	17,500.000	81,704		111,961	118,650	(6,689)			(6,689)		111,961		(30,257)	(30,257)	838	XXX
88164L-10-0	Tessera Technologies Inc Common Stock		04/29/2011	Various	4,400.000	84,330		104,257	97,460	6,797			6,797		104,257		(19,927)	(19,927)		XXX
882508-10-4	Texas Instruments Inc. Common Stock		03/01/2011	Various	4,300.000	151,183		106,462	139,750	(33,288)			(33,288)		106,462		44,721	44,721	559	XXX
883203-10-1	Textron Inc Common Stock		03/01/2011	Goldman Sachs	1,000.000	26,130		33,172	23,640	9,532			9,532		33,172		(7,042)	(7,042)	20	XXX
883556-10-2	Thermo Electron Corp. Common Stock		04/20/2011	Various	1,000.000	55,860		56,880	55,360	1,520			1,520		56,880		(1,020)	(1,020)		XXX
887317-30-3	Time Warner Common Stock		03/01/2011	Various	3,700.000	139,569		115,860	119,029	(3,169)			(3,169)		115,860		23,709	23,709	870	XXX
891906-10-9	Total Systems Services Common Stock		12/02/2011	Various	37,900.000	713,214		551,374	582,902	(31,528)			(31,528)		551,374		161,841	161,841	7,518	XXX
89784N-10-4	True Religion Apparel Common Stock		08/03/2011	Various	15,900.000	463,274		328,331	353,934	(25,603)			(25,603)		328,331		134,943	134,943		XXX
901109-10-8	Tutor Perini Corp Common Stock		06/24/2011	Various	21,800.000	465,775		441,474	466,738	(25,264)			(25,264)		441,474		24,301	24,301		XXX
902973-30-4	US Bancorp Common Stock		04/20/2011	State Street Bk & Trust	2,100.000	52,164		56,632	56,637	(5)			(5)		56,632		(4,468)	(4,468)	368	XXX
90333E-10-8	USEC Inc Common Stock		12/15/2011	Various	41,200.000	52,117		232,175	248,024	(15,849)			(15,849)		232,175		(180,058)	(180,058)		XXX
907818-10-8	Union Pacific Corp. Common Stock		12/12/2011	Investment Technology Group	1,500.000	150,261		47,544	138,990	(91,446)			(91,446)		47,544		102,717	102,717	2,565	XXX
909214-30-6	Unisys Corp Common Stock		10/26/2011	Various	11,150.000	324,963		267,772	288,674	(20,902)			(20,902)		267,772		57,191	57,191		XXX
911268-10-0	United Online Inc Common Stock		12/16/2011	Various	22,900.000	121,281		157,095	151,140	5,955			5,955		157,095		(35,814)	(35,814)	7,940	XXX
911312-10-6	United Parcel Service Common Stock		03/01/2011	Various	2,900.000	210,434		200,308	210,482	(10,174)			(10,174)		200,308		10,126	10,126	1,508	XXX
913017-10-9	United Technologies Corp Common Stock		03/01/2011	Various	800.000	66,047		58,157	62,976	(4,819)			(4,819)		58,157		7,890	7,890	340	XXX
91324P-10-2	Unitedhealth Group Inc Common Stock		03/01/2011	Various	3,800.000	161,953		166,053	137,218	28,835			28,835		166,053		(4,099)	(4,099)		XXX
917047-10-2	Urban Outfitters, Inc. Common Stock		04/20/2011	Bank of New York	1,700.000	53,040		62,827	60,877	1,950			1,950		62,827		(9,787)	(9,787)		XXX
918866-10-4	Valassis Communications Inc Common Stock		09/12/2011	Various	13,600.000	371,530		450,156	439,960	10,196			10,196		450,156		(78,625)	(78,625)		XXX
91911K-10-2	Valeant Pharmaceuticlas Common Stock		01/10/2011	Various	15,600.000	551,576		256,731	441,324	(184,593)			(184,593)		256,731		294,845	294,845		XXX
91913Y-10-0	Valero Energy Corp. Common Stock		03/01/2011	Goldman Sachs	300.000	8,124		14,192	6,936	7,256			7,256		14,192		(6,068)	(6,068)	15	XXX
92046N-10-2	Valueclick Inc Common Stock		08/15/2011	Various	19,300.000	293,062		216,059	309,379	(93,320)			(93,320)		216,059		77,002	77,002		XXX
92275P-30-7	Venoco, Inc Common Stock		12/13/2011	Various	21,800.000	258,065		388,604	402,210	(13,606)			(13,606)		388,604		(130,538)	(130,538)		XXX
92343E-10-2	Verisign Inc Common Stock		12/12/2011	Investment Technology Group	1,700.000	57,121		46,617	55,539	(8,922)			(8,922)		46,617		10,504	10,504	4,675	XXX
92826C-83-9	Visa Inc Common Stock		04/20/2011	Various	2,900.000	218,117		250,270	204,102	46,168			46,168		250,270		(32,153)	(32,153)	435	XXX
929042-10-9	Vornado Realty Trust Common Stock REIT		03/01/2011	Goldman Sachs	1,000.000	91,066		90,651	83,330	7,321			7,321		90,651		414	414	690	XXX
929160-10-9	Vulcan Materials Co Common Stock		03/01/2011	Goldman Sachs	1,200.000	52,817		64,116	53,232	10,884			10,884		64,116		(11,299)	(11,299)	300	XXX
931142-10-3	Wal-Mart Stores Inc Common Stock		12/12/2011	Various	5,300.000	289,616		245,400	285,829	(40,429)			(40,429)		245,400		44,216	44,216	4,012	XXX
931422-10-9	Walgreen Co Common Stock		03/01/2011	Various	1,700.000	73,942		66,576	66,232	344			344		66,576		7,366	7,366	298	XXX
949746-10-1	Wells Fargo Company Common Stock		03/01/2011	Various	5,300.000	168,075		161,001	164,247	(3,246)			(3,246)		161,001		7,074	7,074	265	XXX
95709T-10-0	Westar Energy Inc Common Stock		10/03/2011	Various	11,500.000	299,371		273,565	289,340	(15,775)			(15,775)		273,565		25,805	25,805	7,501	XXX
962166-10-4	Weyerhaeuser Company Common Stock		04/20/2011	JP Morgan Securities	900.000	20,358		26,083	17,037	9,046			9,046		26,083		(5,725)	(5,725)	135	XXX
966387-10-2	Whiting Petroleum Corp Common Stock		06/20/2011	Various	2,900.000	356,765		173,183	339,851	(166,668)			(166,668)		173,183		183,582	183,582		XXX
968223-20-6	Wiley, John & Sons Common Stock		10/17/2011	Various	2,000.000	98,615		86,237	90,480	(4,243)			(4,243)		86,237		12,378	12,378	1,440	XXX
98233Q-10-5	Wright Express Corp Common Stock		02/25/2011	Various	4,900.000	245,418		166,698	225,400	(58,702)			(58,702)		166,698		78,719	78,719		XXX
984121-10-3	Xerox Corp. Common Stock		03/01/2011	Various	4,200.000	44,676		57,801	48,384	9,417			9,417		57,801		(13,126)	(13,126)	179	XXX
G47791-10-1	Ingersoll Rand Common Stock		03/01/2011	Various	2,500.000	111,231		118,152	117,725	427			427		118,152		(6,922)	(6,922)		XXX
H5833N-10-3	Noble Drilling Corp Common Stock		11/17/2011	Return of Capital		112		112	112				0		112			0	(112)	XXX
05964H-10-5	Banco Santander SA Common Stock	R	11/10/2011	Cash Adjustment	0.460	4		4	5	(1)			(1)		4			0		XXX
143658-30-0	Carnival Corp Common Stock	R	04/20/2011	Citigroup Global Markets	500.000	18,775		22,985	23,055	(71)			(71)		22,985		(4,210)	(4,210)	125	XXX
806857-10-8	Schlumberger Limited Common Stock	R	03/01/2011	Various	900.000	82,990		74,278	75,150	(872)			(872)		74,278		8,712	8,712	225	XXX
G0450A-10-5	Arch Capital Group Ltd Common Stock	F	01/21/2011	Various	2,500.000	219,709		171,379	220,125	(48,746)			(48,746)		171,379		48,330	48,330		XXX
G05384-10-5	Aspen Insurance Holdings Common Stock	F	11/11/2011	Various	8,800.000	229,471		230,854	251,856	(21,002)			(21,002)		230,854		(1,383)	(1,383)	2,670	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
G491BT-10-8	Invesco Limited Common Stock	F	04/20/2011	Various	2,600.000	64,151		65,911	62,556	3,355			3,355		65,911		(1,760)	(1,760)	286	XXX
G6852T-10-5	Partnerre Ltd Common Stock	R	12/05/2011	Various	4,800.000	336,203		356,326	385,680	(29,354)			(29,354)		356,326		(20,123)	(20,123)	6,480	XXX
G7496G-10-3	Renaissancere Holdings Common Stock	F	12/15/2011	Various	6,400.000	434,332		399,225	407,616	(8,391)			(8,391)		399,225		35,107	35,107	3,926	XXX
G9618E-10-7	White Mountains Ins Group Common Stock	F	11/22/2011	Various	400.000	160,428		132,052	134,240	(2,188)			(2,188)		132,052		28,377	28,377	400	XXX
G96666-10-5	Willis Group Holdings Inc Common Stock	F	10/17/2011	Various	9,600.000	357,152		290,808	332,448	(41,640)			(41,640)		290,808		66,345	66,345	6,604	XXX
H0023R-10-5	Ace Ltd Common Stock	R	03/01/2011	Various	2,300.000	144,492		143,162	143,175	(13)			(13)		143,162		1,330	1,330		XXX
H27178-10-4	Foster Wheeler Common Stock	F	06/21/2011	Various	16,100.000	537,708		439,967	555,772	(115,805)			(115,805)		439,967		97,742	97,742		XXX
Y93691-10-6	Verigy Ltd Common Stock	F	07/08/2011	Direct	110.000	1,650		1,383	1,432	(49)			(49)		1,383		267	267		XXX
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						57,050,627	XXX	51,982,718	57,350,919	(5,095,884)	0	272,317	(5,368,201)	0	51,982,718	0	5,067,909	5,067,909	472,431	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						57,050,627	XXX	51,982,718	57,350,919	(5,095,884)	0	272,317	(5,368,201)	0	51,982,718	0	5,067,909	5,067,909	472,431	XXX
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						12,806,712	XXX	14,216,310		0	0	0	0	0	14,216,310	0	(1,409,598)	(1,409,598)	50,991	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						69,857,339	XXX	66,199,028	57,350,919	(5,095,884)	0	272,317	(5,368,201)	0	66,199,028	0	3,658,311	3,658,311	523,422	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						70,239,847	XXX	66,267,580	57,419,471	(5,095,884)	0	272,317	(5,368,201)	0	66,267,580	0	3,972,267	3,972,267	533,713	XXX
9999999 Totals						345,385,860	XXX	339,914,489	294,434,703	(6,174,208)	(266,467)	769,938	(7,210,613)	0	335,573,996	0	9,811,865	9,811,865	9,866,602	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
313372-PB-4	FHLB Call 3.000% 03/02/26		02/08/2011	Raymond James & Associates	06/02/2011	Call 100.0000	1,000,000	1,000,000	1,000,000	1,000,000				0				0	7,500	
313372-PZ-1	FHLB Call 2.000% 02/25/26		02/09/2011	FTN Financial	05/25/2011	Call 100.0000	2,000,000	2,000,000	2,000,000	2,000,000				0				0	10,000	
313373-JG-8	FHLB Call 3.000% 04/28/21		04/26/2011	Huntington Investment Co	07/28/2011	Call 100.0000	2,000,000	2,000,000	2,000,000	2,000,000				0				0	15,000	
313373-QE-5	FHLB Call 1.000% 05/18/21		05/18/2011	Raymond James & Associates	11/18/2011	Call 100.0000	1,900,000	1,900,000	1,900,000	1,900,000				0				0	9,500	53
313373-VX-7	FHLB Call 2.000% 06/09/26		05/17/2011	National Financial Services	09/09/2011	Call 100.0000	2,000,000	2,000,000	2,000,000	2,000,000				0				0	10,000	
313374-G2-0	FHLB Call 1.000% 06/30/17		06/21/2011	National Financial Services	09/30/2011	Call 100.0000	1,000,000	1,000,000	1,000,000	1,000,000				0				0	2,500	
3136FR-MJ-9	FNMA Call 2.000% 05/23/23		05/17/2011	Stifel Nicolaus & Co	11/23/2011	Call 100.0000	2,000,000	2,000,000	2,000,000	2,000,000				0				0	20,000	
36297H-GA-0	GN 712193 5.250% 05/15/41		07/11/2011	Red Capital Group	12/01/2011	Paydown	12,079	12,442	12,079	12,079		(362)		(362)				0	358	44
912810-FS-2	United States Treasury Inflation Index B		03/29/2011	Stifel Nicolaus & Co	12/19/2011	Stifel Nicolaus & Co	90,000	106,600	127,048	106,302		(297)		(297)			20,746	20,746	1,904	408
912810-QF-8	United States Treasury Inflation Index B		03/29/2011	Stifel Nicolaus & Co	12/19/2011	Stifel Nicolaus & Co	310,000	333,817	442,492	333,474		(343)		(343)			109,018	109,018	5,825	797
912828-PP-9	United States Treasury Inflation Index B		03/29/2011	Stifel Nicolaus & Co	12/19/2011	Stifel Nicolaus & Co	200,000	204,081	231,382	203,884		(198)		(198)			27,498	27,498	2,160	463
0599999 - Bonds - U.S. Governments							12,512,079	12,556,939	12,713,001	12,555,739	0	(1,200)	0	(1,200)	0	0	157,262	157,262	84,748	1,765
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
052396-J7-4	Austin, TX Call 4.000% 09/01/28		08/31/2011	Stephens Inc	09/14/2011	Stephens Inc	2,000,000	2,021,160	2,032,180	2,021,160				0			11,020	11,020	7,333	7,333
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)							2,000,000	2,021,160	2,032,180	2,021,160	0	0	0	0	0	0	11,020	11,020	7,333	7,333
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3137A3-JW-0	FHR 3753 AS 3.500% 11/15/25		08/03/2011	Stifel Nicolaus & Co	12/01/2011	Paydown	153,818	158,697	153,818	153,818		(4,879)		(4,879)				0	1,113	105
3137A4-WF-0	FHR 3775 BC 3.500% 11/15/25		10/24/2011	FTN Financial	12/01/2011	Paydown	6	6	6	6				0				0		
3137A8-XZ-6	FHR 3844 DA 4.500% 10/15/39		05/09/2011	FICP	12/01/2011	Paydown	95,192	101,543	95,192	95,192		(6,351)		(6,351)				0	1,467	131
3138A8-XA-9	FN AH6972 3.500% 02/01/26		06/08/2011	Maxwell Simon Inc	12/01/2011	Paydown	68,341	70,071	68,341	68,341		(1,730)		(1,730)				0	721	100
31397S-ZF-4	FNR 2011-42 VA 4.500% 06/25/22		04/21/2011	Stifel Nicolaus & Co	12/01/2011	Paydown	59,368	62,846	59,368	59,368		(3,479)		(3,479)				0	1,006	208
31397U-GT-0	FNR 2011-49 CA 3.500% 12/25/28		05/11/2011	FTN Financial	12/01/2011	Paydown	127,557	129,869	127,557	127,557		(2,312)		(2,312)				0	1,947	322
31398Q-M9-5	FHR 3685 WB 4.000% 04/15/28		03/07/2011	Direct	12/01/2011	Paydown	192,616	199,546	192,616	192,616		(6,930)		(6,930)				0	3,969	193
31398S-SG-9	FNR 2010-136 BA 3.500% 12/25/30		08/26/2011	Stifel Nicolaus & Co	12/01/2011	Paydown	215,912	223,520	215,912	215,912		(7,608)		(7,608)				0	1,723	630
31417Y-3N-5	FN MA0804 4.000% 07/01/31		06/06/2011	Stifel Nicolaus & Co	12/01/2011	Paydown	148,171	152,570	148,171	148,171		(4,399)		(4,399)				0	2,280	198
31417Y-4C-8	FN MA0818 4.000% 08/01/31		10/14/2011	Stifel Nicolaus & Co	12/01/2011	Paydown	201,191	209,679	201,191	201,191		(8,488)		(8,488)				0	1,036	402
31417Y-W5-2	FN MA0667 4.000% 10/01/30		02/08/2011	UBS Securities	12/01/2011	Paydown	127,439	127,240	127,439	127,439		199		199				0	3,020	142
31418A-AV-0	FN MA0919 3.500% 12/01/31		10/20/2011	Maxwell Simon Inc	12/01/2011	Paydown	15,731	16,198	15,731	15,731		(467)		(467)				0	46	20
31419F-EB-8	FN AE4629 4.000% 10/01/40		09/29/2011	Maxwell Simon Inc	12/01/2011	Paydown	23,328	24,465	23,328	23,328		(1,137)		(1,137)				0	106	31
38377T-2L-4	GNR 2011-23 GQ 4.500% 02/20/26		03/03/2011	Stifel Nicolaus & Co	12/01/2011	Paydown	320,073	335,114	320,073	320,073		(15,041)		(15,041)				0	6,820	280
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							1,748,743	1,811,363	1,748,743	1,748,743	0	(62,620)	0	(62,620)	0	0	0	0	25,252	2,760
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
000361-AH-8	AAR Corp Call/Put/Conv		08/19/2011	DBAB	12/16/2011	Citigroup Global Markets	15,000	15,300	14,944	15,233		(67)		(67)			(290)	(290)	102	17
00213L-AA-4	American Standard Inc 144A-Call		01/13/2011	Bank of New York	01/13/2011	Bank of New York	15,000	15,000	15,750	15,000				0			750	750		
02005N-AF-7	Ally Financial Inc NC 4.500% 02/11/14		04/15/2011	Barclays Capital	05/19/2011	DBAB	95,000	95,594	96,781	95,577		(17)		(17)			1,205	1,205	1,223	819
02005N-AJ-9	Ally Financial Inc NC 7.500% 09/15/20		06/07/2011	Citadel Securities	07/21/2011	Morgan Stanley	260,000	273,650	272,350	273,534		(116)		(116)			(1,184)	(1,184)	7,096	4,604
02076X-AB-8	Alpha Natural Resources Call		05/18/2011	Morgan Stanley	07/20/2011	Merrill Lynch	380,000	380,000	395,200	380,000				0			15,200	15,200	3,420	
02406P-AF-7	American Axle & Manfacturing Call		06/20/2011	Various	12/15/2011	Various	425,000	433,094	414,355	432,661		(433)		(433)			(18,306)	(18,306)	22,167	7,090
03070Q-AN-1	Ameristar Casinos Inc Call		03/31/2011	First Union Capital	06/01/2011	First Union Capital	145,000	143,731	151,163	143,744		13		13			7,419	7,419	1,571	
030981-AG-9	Amerigas Partners Call		08/31/2011	Various	10/18/2011	First Union Capital	590,000	584,560	572,300	584,620		60		60			(12,320)	(12,320)	7,273	1,106
053810-AA-5	AVIV Healthcare Properties 144A-Call		01/27/2011	Merrill Lynch	01/28/2011	Stifel Nicolaus & Co	165,000	165,000	169,538	165,000				0			4,538	4,538		
095699-AA-2	Blue Merger Sub Inc 144A-Call		02/07/2011	Bank of New York	10/25/2011	Merrill Lynch	365,000	372,528	336,044	372,046		(482)		(482)			(36,003)	(36,003)	18,688	
121207-AA-2	Burger King Corp Call 9.875% 10/15/18		05/10/2011	Citigroup Global Markets	08/23/2011	RBC Capital Markets	450,000	480,938	470,250	480,337		(601)		(601)			(10,087)	(10,087)	16,170	3,456
1248EP-AS-2	CCO Holdings Call 7.000% 01/15/19		01/06/2011	Various	02/09/2011	Morgan Stanley	490,000	488,708	499,494	488,718		10		10			10,775	10,775	3,001	
12543D-AF-7	Community Health Systems Call		03/23/2011	RBS Securities Inc	06/06/2011	Merrill Lynch	100,000	105,250	102,500	104,706		(544)		(544)			(2,206)	(2,206)	3,550	1,800
156708-AR-0	Cephalon Inc Conv 2.500% 05/01/14		03/01/2011	Various	05/06/2011	Barclays Capital	640,000	704,502	787,200	700,492		(4,010)		(4,010)			86,708	86,708	8,444	5,317

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
18975F-AA-7	CNL Lifestyle Properties 144A-Call		03/31/2011	Jefferies	05/09/2011	Jefferies	120,000	119,099	116,250	119,106		7		7			(2,856)	(2,856)	894	
19239V-AC-8	Cogent Communications 144A-Call		01/11/2011	Merrill Lynch	01/26/2011	Cantor Fitz	60,000	60,000	61,800	60,000				0			1,800	1,800	70	
203372-AH-0	Commscope Inc 144A-Call		01/11/2011	J P Morgan Securities	01/12/2011	Wells Fargo Bk	125,000	125,000	128,750	125,000				0			3,750	3,750	115	
21079V-AA-1	Contl Airlines 2010A 4.750% 01/12/21		03/08/2011	Stifel Nicolaus & Co	09/19/2011	Piper Jaffray	2,000,000	1,972,500	1,920,000	1,973,957		1,457		1,457			(53,957)	(53,957)	76,264	26,125
21871D-AA-1	Corelogic Inc 144A-Call		05/16/2011	Various	09/28/2011	Various	510,000	511,890	458,094	511,845		(45)		(45)			(53,751)	(53,751)	13,521	
23327B-AE-3	DJO Financial 144A-Call		04/04/2011	Credit Suisse First Boston	04/04/2011	First Union Capital	30,000	30,000	30,225	30,000				0			225	225		
24713E-AA-5	Delphi Corp 144A-Call 5.875% 05/15/19		05/10/2011	J P Morgan Securities	06/13/2011	Barclays Capital	60,000	60,000	58,800	60,000				0			(1,200)	(1,200)	284	
24713E-AD-9	Delphi Corp 144A-Call 6.125% 05/15/21		05/10/2011	J P Morgan Securities	06/13/2011	Barclays Capital	60,000	60,000	58,950	60,000				0			(1,050)	(1,050)	296	
247916-AC-3	Denbury Resources Inc Call		02/03/2011	Merrill Lynch	02/04/2011	Seaport Group Securities	345,000	345,000	347,156	345,000				0			2,156	2,156		
302051-AP-2	Exide Technologies 144A-Call		01/13/2011	DBAB	01/13/2011	Jefferies	30,000	30,000	31,200	30,000				0			1,200	1,200		
30251G-AC-1	FMG Resources 144A-Call		02/04/2011	UBS Securities	08/19/2011	RBS Securities	395,000	399,938	382,163	399,739		(199)		(199)			(17,576)	(17,576)	18,783	4,073
36186C-BY-8	GMAC Inc NC 8.000% 11/01/31		05/03/2011	BNP Paribas Securities	06/08/2011	BNP Paribas Securities	260,000	293,150	281,775	293,072		(78)		(78)			(11,297)	(11,297)	2,427	289
37045X-AA-4	General Motors Finl Co Callable		06/07/2011	Various	06/16/2011	Various	420,000	422,700	418,800	422,685		(15)		(15)			(3,885)	(3,885)	1,541	101
390607-AA-7	Great Lakes Dredge & Dock 144A-Call		01/25/2011	DBAB	01/26/2011	Oppenheimer and Co	30,000	30,000	30,525	30,000				0			525	525	18	
428040-CH-0	Hertz Corp. 144A-Call 6.750% 04/15/19		04/19/2011	Various	08/03/2011	First Union Capital	435,000	437,813	432,825	437,740		(72)		(72)			(4,915)	(4,915)	9,970	703
45661T-AK-7	Inergy LP/Inergy Fin Call		01/19/2011	Merrill Lynch	02/09/2011	Merrill Lynch	235,000	235,000	239,113	235,000				0			4,113	4,113	539	
45661T-AL-5	Inergy LP/Inergy Fin Call		10/14/2011	Merrill Lynch	12/30/2011	Redemption 99.5000	68,000	63,750	67,660	67,660		3,910		3,910				0	3,962	1,013
459745-GH-2	International Lease Finance NC		05/27/2011	Various	09/12/2011	Various	750,000	750,494	676,875	750,479		(14)		(14)			(73,604)	(73,604)	14,453	549
46185R-AK-6	Invitrogen Corp. Conv/put/call		03/08/2011	Various	10/19/2011	Various	800,000	927,463	801,460	840,577		(86,886)		(86,886)			(39,117)	(39,117)	10,427	2,588
466112-AF-6	JBS USA LLC 144A-Call 7.250% 06/01/21		05/20/2011	Merrill Lynch	06/09/2011	Merrill Lynch	300,000	294,780	293,250	294,793		13		13			(1,543)	(1,543)	1,027	
512807-AH-1	Lam Research Corp 144A-Conv		05/06/2011	J P Morgan Securities	10/27/2011	Bear Stearns	220,000	220,000	218,475	220,000				0			(1,525)	(1,525)	519	
552704-AA-6	Meg Energy Corp 144A-Call		04/06/2011	Various	10/25/2011	RBC Capital Markets	450,000	451,706	469,125	451,636		(71)		(71)			17,489	17,489	17,875	192
56808R-AD-8	Marina District Finance Call		02/07/2011	Citigroup Global Markets	09/22/2011	RBS Securities	170,000	175,525	157,250	175,196		(329)		(329)			(17,946)	(17,946)	10,352	8,580
570506-AN-5	Markwest Energy Call 6.500% 08/15/21		02/09/2011	Barclays Capital	05/25/2011	RBC Capital Markets	360,000	360,000	363,600	360,000				0			3,600	3,600	6,305	
570506-AP-0	Markwest Energy Call 6.250% 06/15/22		10/25/2011	Barclays Capital	11/02/2011	Jefferies	355,000	355,000	363,875	355,000				0			8,875	8,875	247	
629377-BP-6	NRG Energy Inc. 144A-Call		05/10/2011	Morgan Stanley	06/03/2011	Goldman Sachs	235,000	235,000	231,475	235,000				0			(3,525)	(3,525)	697	
651290-AP-3	Newfield Exploration Co. NC		09/27/2011	J P Morgan Securities	09/27/2011	Cantor Fitz	355,000	354,844	355,888	354,844				0			1,044	1,044		
695160-AA-9	Packaging Dynamics Corp 144A-Call		01/25/2011	Bank of New York	02/02/2011	Macquarie Securities	30,000	30,000	30,750	30,000				0			750	750	44	
707882-AC-0	Penn Virginia Corp Call		05/10/2011	First Union Capital	06/27/2011	J P Morgan Securities	300,000	302,250	290,250	302,230		(20)		(20)			(11,980)	(11,980)	4,652	1,813
714615-AA-9	Perry Ellis Intl Inc Call		03/02/2011	Merrill Lynch	06/13/2011	Wells Fargo Bk	105,000	105,000	108,675	105,000				0			3,675	3,675	2,251	
731745-AK-1	Polymer Group Inc 144A-Call		01/13/2011	Citigroup Global Markets	01/20/2011	Cantor Fitz	30,000	30,000	30,900	30,000				0			900	900		
75886A-AF-5	Regency Energy Partners Call		05/24/2011	Morgan Stanley	08/30/2011	Various	475,000	477,400	478,213	477,330		(70)		(70)			883	883	7,746	58
76009N-AF-7	Rent-A-Center Inc 144A - Call		01/20/2011	RBS Securities Inc	05/25/2011	Merrill Lynch	540,000	531,900	541,350	532,202		302		302			9,148	9,148	20,814	8,248
780153-AJ-1	Royal Caribbean NC 7.250% 03/15/18		07/07/2011	Various	11/29/2011	Morgan Stanley	530,000	571,644	560,475	567,799		(3,844)		(3,844)			(7,324)	(7,324)	45,737	15,132
78412F-AJ-3	SESI LLC 144A-Call 6.375% 05/01/19		04/20/2011	J P Morgan Securities	04/21/2011	RBS Securities	65,000	65,000	65,650	65,000				0			650	650		
78442F-AX-6	SLM Corp Call 5.000% 06/15/18		01/13/2011	Bank of New York	06/10/2011	Various	195,000	174,525	186,400	175,390		865		865			11,011	11,011	4,166	921
78454L-AA-8	SM Energy Co 144A-Call		01/31/2011	Merrill Lynch	02/04/2011	RBC Capital Markets	180,000	180,000	181,575	180,000				0			1,575	1,575	66	
81725W-AF-0	Sensata Technologies 144A-Call		05/06/2011	Barclays Capital	05/17/2011	Barclays Capital	180,000	180,000	181,575	180,000				0			1,575	1,575	260	
88033G-BN-9	Tenet Healthcare Corporation 144A-NC		11/04/2011	Merrill Lynch	12/15/2011	Morgan Stanley	65,000	65,000	65,650	65,000				0			650	650	327	
884768-AA-0	Thompson Creek Metals Co Inc 144A-Call		05/13/2011	J P Morgan Securities	05/13/2011	Broadpoint Capital	60,000	60,000	60,600	60,000				0			600	600		
918866-AU-8	Valassis Communications Inc Call		01/13/2011	Merrill Lynch	11/16/2011	Merrill Lynch	160,000	160,000	150,000	160,000				0			(10,000)	(10,000)	8,627	
91911X-AQ-7	Valeant Pharmaceuticals 144A-Call		02/03/2011	Bank of New York	02/09/2011	J P Morgan Securities	155,000	155,000	155,000	155,000				0				0	174	
91911X-AS-3	Valeant Pharmaceuticals 144A-Call		03/04/2011	Various	08/04/2011	Various	480,000	472,800	458,700	472,908		108		108			(14,208)	(14,208)	14,307	48
92203P-AG-1	Vanguard Hlt Hdg 144A-Call		01/21/2011	Merrill Lynch	01/25/2011	First Union Capital	115,000	115,000	116,150	115,000				0			1,150	1,150	50	
92936M-AA-5	WPP Finance 144A 4.750% 11/21/21		12/01/2011	Taxable Exchange	12/05/2011	Sale of Fractional Share	923	896	918	896				0			22	22		1
97381W-AV-6	Windstream Corp. 144A-Call		11/07/2011	J P Morgan Securities	11/08/2011	Nomura Securities	65,000	65,000	65,163	65,000				0			163	163		
98212B-AA-1	WPX Energy Inc 144A-NC		11/07/2011	Citigroup Global Markets	11/08/2011	Barclays Capital	245,000	245,000	246,225	245,000				0			1,225	1,225		
92658T-AG-3	Videotron Call 6.875% 01/15/14	I	06/08/2011	Barclays Capital	07/18/2011	Call 101.1460	177,000	179,213	179,028	179,028		(184)		(184)				0	6,185	5,003
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							17,465,923	17,744,133	17,446,471	17,652,779	0	(91,353)	0	(91,353)	0	0	(206,309)	(206,309)	398,699	99,647

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
8399998 - Bonds - Subtotals - Bonds							33,726,745	34,133,595	33,940,395	33,978,421	0	(155,174)	0	(155,174)	0	0	(38,026)	(38,026)	516,032	111,506
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
001204-10-6	AGL Resources Common Stock		12/15/2011	Taxable Exchange	12/28/2011	Sale of Fractional Share	0.920	37	37	37				0				0		
007865-10-8	Aeropostale Inc Common Stock		09/29/2011	Various	12/20/2011	Various	18,900.000	402,965	284,859	402,965				0			(118,106)	(118,106)		
011659-10-9	Alaska Air Group Inc Common Stock		03/15/2011	Sidoti & Co	12/15/2011	Various	1,000.000	59,191	66,966	59,191				0			7,774	7,774		
02076X-10-2	Alpha Natural Resources Common Stock		06/02/2011	Taxable Exchange	12/12/2011	Investment Technology Group	1,640.000	88,224	34,229	88,224				0			(53,995)	(53,995)		
023436-10-8	Amedisys Inc Common Stock		09/12/2011	Various	12/20/2011	Investment Technology Group	8,300.000	254,072	85,846	254,072				0			(168,225)	(168,225)		
026375-10-5	American Greetings Common Stock		09/12/2011	Various	11/07/2011	Various	11,300.000	268,335	176,062	268,335				0			(92,273)	(92,273)	3,165	
026874-15-6	American Intl Group Inc C/WTS 1/19/21		01/19/2011	Direct	12/12/2011	Various	1,014.470	17,246	6,392	17,246				0			(10,854)	(10,854)		
037604-10-5	Apollo Group Inc Common Stock		02/18/2011	Investment Technology Group	04/20/2011	Various	600.000	27,475	23,208	27,475				0			(4,267)	(4,267)		
049164-20-5	Atlas Air Worldwide Holdings Common Stoc		08/05/2011	Various	10/04/2011	Various	11,100.000	599,047	518,890	599,047				0			(80,158)	(80,158)		
06985P-10-0	Basic Energy Services Common Stock		09/26/2011	Various	12/30/2011	Various	32,200.000	695,699	759,176	695,699				0			63,477	63,477		
101137-10-7	Boston Scientific Corp Common Stock		03/01/2011	State Street Bk & Trust	04/20/2011	State Street Bk & Trust	4,500.000	33,840	31,860	33,840				0			(1,980)	(1,980)		
118440-10-6	Buckle Inc Common Stock		01/21/2011	Various	05/12/2011	Various	4,600.000	168,693	209,818	168,693				0			41,125	41,125	1,078	
13123X-10-2	Callon Petroleum Co. Common Stock		06/08/2011	Various	09/12/2011	Various	45,900.000	338,563	254,447	338,563				0			(84,116)	(84,116)		
156700-10-6	Centurytel Inc Common Stock		04/01/2011	Taxable Exchange	04/15/2011	Sale of Fractional Share	0.240	10	9	10				0			(1)	(1)		
156708-10-9	Cephalon Inc Common Stock		03/02/2011	Various	03/30/2011	Soleil Securities Corp	2,200.000	130,727	165,414	130,727				0			34,687	34,687		
156710-10-5	Ceradyne Inc Common Stock		02/24/2011	Various	06/01/2011	Various	6,900.000	236,981	314,120	236,981				0			77,140	77,140		
172967-42-4	Citigroup Inc Common Stock		04/20/2011	Various	12/12/2011	Investment Technology Group	2,880.000	131,374	78,129	131,374				0			(53,244)	(53,244)	86	
172967-42-4	Citigroup Inc Common Stock		04/20/2011	Various	05/11/2011	No Broker	25,920.000							0				0		
18538R-10-3	Clearwater Paper Corp Common Stock		08/29/2011	Stock Split	09/13/2011	Various	2,000.000							0				0		
205826-20-9	Comtech Telecommunications Common Stock		09/12/2011	Various	11/07/2011	Investment Technology Group	7,800.000	201,401	257,365	201,401				0			55,964	55,964	4,820	
243537-10-7	Deckers Outdoor Corp Common Stock		01/25/2011	Sterne, Agee & Leach	02/25/2011	Investment Technology Group	500.000	36,406	44,812	36,406				0			8,406	8,406		
251893-10-3	Devry Inc Common Stock		04/04/2011	Investment Technology Group	07/25/2011	Various	1,900.000	105,562	119,897	105,562				0			14,335	14,335	96	
25389M-87-7	Digitalglobe Inc Common Stock		05/17/2011	Dougherty Company	07/06/2011	Liquidnet Inc	500.000	12,111	12,788	12,111				0			677	677		
25400B-10-8	Digital Generation Inc Common Stock		07/07/2011	Various	11/03/2011	Collins Stewart Inc	1,000.000	32,519	19,556	32,519				0			(12,963)	(12,963)		
254067-10-1	Dillards Inc. Common Stock		09/12/2011	Various	11/29/2011	Various	5,500.000	259,187	274,295	259,187				0			15,108	15,108	495	
257559-20-3	Domtar Corp Common Stock		03/04/2011	Credit Suisse First Boston	10/06/2011	Various	4,100.000	352,230	367,073	352,230				0			14,843	14,843	2,040	
261608-10-3	Dresser-Rand Group Inc Common Stock		05/12/2011	Baird, Robert W. & Company	08/15/2011	Capital One Southcoast	1,200.000	56,579	47,946	56,579				0			(8,633)	(8,633)		
27579R-10-4	East West Bancorp Common Stock		03/02/2011	Various	12/09/2011	Various	10,700.000	252,079	199,731	252,079				0			(52,347)	(52,347)	1,165	
29265N-10-8	Energen Corp Common Stock		05/12/2011	Various	08/09/2011	Various	9,900.000	602,730	476,826	602,730				0			(125,904)	(125,904)	1,296	
302941-10-9	FTI Consulting Inc Common Stock		01/07/2011	Various	12/06/2011	Various	2,200.000	80,686	92,851	80,686				0			12,166	12,166		
303250-10-4	Fair Isaac & Company Inc Common Stock		05/18/2011	Liquidnet Inc	12/06/2011	Various	6,000.000	174,199	211,004	174,199				0			36,805	36,805	240	
337932-10-7	Firstenergy Corp Common Stock		03/03/2011	Taxable Exchange	03/03/2011	Cash Adjustment	0.100	4	4	4				0				0		
35671D-85-7	Freeport-McMoran Cooper - B Common Stock		02/01/2011	Stock Split	03/01/2011	Various	1,150.000							0				0		
36191U-10-6	GT Advanced Tech Common Stock		05/11/2011	Various	08/29/2011	Various	12,600.000	143,887	186,128	143,887				0			42,241	42,241		
378967-10-3	Global Cash Access Holdings Common Stock		08/10/2011	BTIG	12/13/2011	Various	4,600.000	12,742	21,547	12,742				0			8,805	8,805		
37940X-10-2	Global Payments Inc Common Stock		05/18/2011	Liquidnet Inc	11/30/2011	Various	3,700.000	194,718	153,975	194,718				0			(40,743)	(40,743)	94	
405024-10-0	Haemonetics Corp/Mass Common Stock		01/31/2011	Liquidnet Inc	10/28/2011	Various	2,300.000	136,212	143,412	136,212				0			7,200	7,200		
426281-10-1	Henry Jack & Associates Common Stock		05/05/2011	Various	12/29/2011	Various	10,800.000	341,539	356,189	341,539				0			14,650	14,650	3,213	
436440-10-1	Hologic Inc Common Stock		07/07/2011	Various	11/23/2011	Investment Technology Group	2,400.000	49,304	39,227	49,304				0			(10,077)	(10,077)		
446413-10-6	Huntington Ingalls Inds Common Stock		04/05/2011	Spin Off	04/15/2011	Sale of Fractional Share	0.670	24	25	24				0			2	2		
462726-10-0	Irobot Corp Common Stock		10/04/2011	Various	11/11/2011	Various	8,300.000	232,265	271,783	232,265				0			39,518	39,518		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
46626E-20-5	J2 Global Communications Inc Common Stoc		01/18/2011	Liquidnet Inc	09/29/2011	Instinet	1,300.000	37,762	36,020	37,762				0			(1,741)	(1,741)	260	
466313-10-3	Jabil Circuit Inc Common Stock		06/06/2011	Various	08/01/2011	Various	20,600.000	418,036	393,327	418,036				0			(24,709)	(24,709)	1,316	
497266-10-6	Kirby Corp Common Stock		06/07/2011	Liquidnet Inc	12/06/2011	Various	3,000.000	160,699	189,452	160,699				0			28,753	28,753		
501242-10-1	Kulicke & Soffa Industries Common Stock		05/19/2011	Davidson, D.A., Co., Inc.	11/15/2011	Various	9,800.000	118,278	105,589	118,278				0			(12,689)	(12,689)		
52602E-10-2	Lender Processing Services Common Stock		09/12/2011	Various	12/19/2011	Investment Technology Group	11,100.000	300,951	160,641	300,951				0			(140,311)	(140,311)	2,850	
53219L-10-9	Lifepoint Hospitals Inc Common Stock		08/16/2011	Raymond James & Associates	11/08/2011	Investment Technology Group	400.000	13,490	15,748	13,490				0			2,259	2,259		
564563-10-4	Mantech International Corp Common Stock		09/12/2011	Various	10/18/2011	Credit Suisse First Boston	3,600.000	148,963	124,711	148,963				0			(24,252)	(24,252)	1,176	
57164Y-10-7	Marriott Vacations World Common Stock		11/21/2011	Spin Off	12/09/2011	Sale of Fractional Share	0.900	12	16	12				0			4	4		
576323-10-9	Mastec Inc Common Stock		06/16/2011	Various	11/08/2011	Various	13,500.000	288,650	257,917	288,650				0			(30,732)	(30,732)		
584690-30-9	Medicis Pharmaceutical - Cl A Common Sto		01/18/2011	Various	09/20/2011	UBS Securities	800.000	20,940	31,075	20,940				0			10,135	10,135	128	
58502B-10-6	Mednax Inc Common Stock		02/03/2011	Liquidnet Inc	10/14/2011	Various	3,700.000	243,027	233,046	243,027				0			(9,981)	(9,981)		
611742-10-7	Monster Worldwide Inc Common Stock		04/20/2011	Investment Technology Group	12/12/2011	Investment Technology Group	1,500.000	26,027	11,909	26,027				0			(14,118)	(14,118)		
617446-44-8	Morgan Stanley Common Stock		06/15/2011	Various	12/12/2011	Investment Technology Group	4,900.000	108,192	75,167	108,192				0			(33,025)	(33,025)	490	
620097-10-5	Motorola Mobility Holdings Common Stock		01/07/2011	Spin Off	04/20/2011	Various	1,400.000	43,835	33,646	43,835				0			(10,190)	(10,190)		
637640-10-3	National Semiconductor Corp Common Stock		04/20/2011	State Street Bk & Trust	09/27/2011	Direct	900.000	21,654	22,500	21,654				0			846	846		
64107N-20-6	Net 1 UEPS Technologies Inc Common Stock		03/30/2011	Charles River Brokerage	05/12/2011	Various	1,200.000	10,401	9,940	10,401				0			(461)	(461)		
64115T-10-4	Netscout Systems Inc Common Stock		04/07/2011	Various	11/30/2011	Various	5,200.000	138,932	90,541	138,932				0			(48,391)	(48,391)		
64126X-20-1	Neustar, Inc Common Stock		08/22/2011	Various	12/01/2011	Charles River Brokerage	3,000.000	70,112	101,241	70,112				0			31,128	31,128		
64128B-10-8	Neutral Tandem Inc Common Stock		01/14/2011	Various	09/09/2011	Various	14,200.000	221,685	192,515	221,685				0			(29,170)	(29,170)		
651718-50-4	Newpark Resources Inc Common Stock		08/02/2011	Various	11/16/2011	Various	12,300.000	112,629	113,988	112,629				0			1,359	1,359		
65473P-10-5	Nisource Inc. Common Stock		09/12/2011	Various	10/13/2011	Barclays Capital	5,800.000	111,549	124,303	111,549				0			12,754	12,754	2,530	
688239-20-1	Oshkosh Corp Common Stock		08/11/2011	Various	12/20/2011	Various	10,800.000	284,303	236,678	284,303				0			(47,624)	(47,624)		
69329Y-10-4	PDL Biopharma Inc Common Stock		02/23/2011	Various	03/18/2011	Various	16,400.000	83,394	88,736	83,394				0			5,341	5,341	2,460	
703481-10-1	Patterson-UTI Energy Inc Common Stock		10/03/2011	Various	12/20/2011	Various	21,500.000	615,356	486,046	615,356				0			(129,310)	(129,310)	1,990	
74340W-10-3	Prologis Inc Common Stock		06/06/2011	Taxable Exchange	06/06/2011	Cash Adjustment	0.040	1	1	1				0				0		
743606-10-5	Prosperity Bancshares Inc Common Stock		04/18/2011	Various	08/19/2011	Various	9,900.000	409,150	387,930	409,150				0			(21,221)	(21,221)	2,975	
751028-10-1	Ralcorp Holdings Inc Common Stock		01/26/2011	Various	05/04/2011	Longbow Securities	2,400.000	154,043	209,509	154,043				0			55,465	55,465		
758766-10-9	Regal Entertainment Common Stock		01/12/2011	Investment Technology Group	06/07/2011	MKM Partners	1,200.000	14,671	14,534	14,671				0			(137)	(137)	504	
76009N-10-0	Rent-A-Center Inc Common Stock		04/07/2011	Various	12/21/2011	Various	4,600.000	161,429	166,806	161,429				0			5,376	5,376	1,520	
80007P-30-7	Sandridge Energy Inc Common Stock		05/09/2011	Various	12/09/2011	Various	43,400.000	482,811	392,887	482,811				0			(89,925)	(89,925)		
817565-10-4	Service Corp International Common Stock		06/06/2011	Various	08/08/2011	Various	22,800.000	260,736	208,672	260,736				0			(52,065)	(52,065)	2,035	
827048-10-9	Silgan Holdings Inc Common Stock		06/06/2011	Various	08/12/2011	Various	15,200.000	694,101	582,227	694,101				0			(111,874)	(111,874)	1,529	
82705T-10-2	Silicon Image Inc Common Stock		05/04/2011	Needham & Company	07/07/2011	Credit Suisse First Boston	3,400.000	26,803	23,855	26,803				0			(2,948)	(2,948)		
829226-10-9	Sinclair Broadcast Group Common Stock		09/30/2011	Various	12/30/2011	Various	38,700.000	394,691	414,900	394,691				0			20,209	20,209	10,812	
832248-10-8	Smithfield Foods Inc Common Stock		10/26/2011	Various	12/28/2011	Various	9,700.000	214,774	236,111	214,774				0			21,337	21,337		
864159-10-8	Sturm Ruger & Co Inc Common Stock		02/01/2011	Investment Technology Group	04/18/2011	Avondale Partners LLC	1,700.000	25,623	36,438	25,623				0			10,814	10,814	116	
86764P-10-9	Sunoco Inc Common Stock		07/14/2011	Wells Fargo Bk	09/12/2011	Credit Suisse First Boston	2,100.000	86,079	76,655	86,079				0			(9,424)	(9,424)	315	
880770-10-2	Teradyne Inc Common Stock		04/05/2011	Credit Suisse First Boston	11/30/2011	Various	7,500.000	138,139	95,129	138,139				0			(43,009)	(43,009)		
881624-20-9	Teva Pharmaceutical Common Stock		02/01/2011	Taxable Exchange	03/09/2011	Citigroup Global Markets	1,688.000	84,464	84,321	84,464				0			(143)	(143)	366	
881624-20-9	Teva Pharmaceutical Common Stock		02/01/2011	Taxable Exchange	02/01/2011	Cash Adjustment	1.540	77	80	77				0			3	3		
89784N-10-4	True Religion Apparel Common Stock		04/20/2011	Various	08/03/2011	Various	700.000	16,729	23,076	16,729				0			6,347	6,347		
903236-10-7	URS Corp Common Stock		01/19/2011	Various	11/16/2011	Various	2,300.000	96,436	88,915	96,436				0			(7,521)	(7,521)		

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
90333E-10-8	USEC Inc Common Stock		08/08/2011	Various	12/15/2011	Liquidnet Inc	50,800.000	216,212	59,917	216,212				0			(156,295)	(156,295)		
92275P-30-7	Venoco, Inc Common Stock		09/12/2011	Various	12/20/2011	Investment Technology Group	19,000.000	280,231	129,318	280,231				0			(150,913)	(150,913)		
94946T-10-6	Wellcare Health Plans Common Stock		08/08/2011	Stifel Nicolaus & Co	11/10/2011	Credit Suisse First Boston	1,100.000	40,544	58,955	40,544				0			18,411	18,411		
966387-10-2	Whiting Petroleum Corp Common Stock		02/24/2011	Liquidnet Inc	06/20/2011	Liquidnet Inc	1,400.000	90,602	75,606	90,602				0			(14,997)	(14,997)		
966387-10-2	Whiting Petroleum Corp Common Stock		02/22/2011	Stock Split	06/20/2011	Various	2,900.000							0				0		
H5833N-10-3	Noble Drilling Corp Common Stock		02/18/2011	Investment Technology Group	11/17/2011	Return of Capital	0.000	170	170	170				0				0	(170)	
063671-10-1	Bank of Montreal Common Stock	A	07/06/2011	Taxable Exchange	07/06/2011	Cash Adjustment	0.860	54	54	54				0				0		
05964H-10-5	Banco Santander SA Common Stock	R	11/10/2011	Stock Dividend	11/10/2011	Cash Adjustment	0.010							0				0		
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								14,216,310	12,806,712	14,216,310	0	0	0	0	0	0	(1,409,598)	(1,409,598)	50,991	0
9799998 - Common Stocks - Subtotals - Common Stocks								14,216,310	12,806,712	14,216,310	0	0	0	0	0	0	(1,409,598)	(1,409,598)	50,991	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks								14,216,310	12,806,712	14,216,310	0	0	0	0	0	0	(1,409,598)	(1,409,598)	50,991	0
9999999 Totals								48,349,905	46,747,107	48,194,731	0	(155,174)	0	(155,174)	0	0	(1,447,624)	(1,447,624)	567,022	111,506

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book / Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date 9 Number of Shares	10 % of Outstanding
Common Stocks - U.S. Property & Casualty Insurer									
38704#-10-5	GRANGE IND INS CO		10322	2ciB1	No		38,312,366		
38704@-10-7	GRANGE INS CO OF MI		11136	2ciB1	No		30,631,948		
38708#-10-1	GRANGE PROP & CAS INS CO		11982	2ciB1	No		22,974,925		
89840#-10-3	TRUSTGARD INS CO		40118	2ciB1	No		45,441,899		
1199999 - Common Stocks - U.S. Property & Casualty Insurer						0	137,361,138	XXX	XXX
Common Stocks - U.S. Life Insurer									
38702@-10-9	GRANGE LIFE INS CO		71218	2ciB1	No		33,565,931	80,000,000	79.2
1299999 - Common Stocks - U.S. Life Insurer						0	33,565,931	XXX	XXX
Common Stocks - Other Affiliates									
38703*-10-0	GRANGEAMERICA CORPORATION		00000	2ciA1	No		2,000	10,000	
1799999 - Common Stocks - Other Affiliates						0	2,000	XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks						0	170,929,069	XXX	XXX
1999999 Totals - Preferred and Common Stocks						0	170,929,069	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 786,667,050
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5 Number of Shares	6 % of Outstanding
0399999 Totals - Preferred and Common				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
	Federated Prime Obligation Fund			12/01/2011	Direct	01/31/2012	25,874					25,874	25,874					MON	2,123	
	Old Republic Intl Corp Conv			11/02/2011	Various	05/15/2012	1,087,632		(13,911)			1,080,000	1,101,543	11,040		8.000	6.077	MN	43,200	35,624
	JP Morgan Prime MMF Agency Shr			12/30/2011	Direct	01/31/2012	4,458,693					4,458,693	4,458,693					MON	78	
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							5,572,199	0	(13,911)	0	0	5,564,567	5,586,110	11,040	0	XXX	XXX	XXX	45,401	35,624
3899999 - Bonds - Subtotals - Industrial and Miscellaneous (Unaffiliated)							5,572,199	0	(13,911)	0	0	5,564,567	5,586,110	11,040	0	XXX	XXX	XXX	45,401	35,624
7799999 - Total Bonds - Subtotals - Issuer Obligations							5,572,199	0	(13,911)	0	0	5,564,567	5,586,110	11,040	0	XXX	XXX	XXX	45,401	35,624
8399999 - Total Bonds - Subtotals - Bonds							5,572,199	0	(13,911)	0	0	5,564,567	5,586,110	11,040	0	XXX	XXX	XXX	45,401	35,624
9199999 Total Short-Term Investments							5,572,199	0	(13,911)	0	0	XXX	5,586,110	11,040	0	XXX	XXX	XXX	45,401	35,624

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						
09248U-61-9	Blackrock Tempfund	LS	1FE	4,519,341	4,519,341	01/03/2012
000000-00-0	Citigroup Global Markets Inc	LS	2FE	11,298,352	11,298,352	01/03/2012
000000-00-0	RBS Securities Inc	LS	2FE	1,506,447	1,506,447	01/03/2012
000000-00-0	ML Pierce Fenner & Smith Inc	LS	1FE	15,817,693	15,817,693	01/03/2012
000000-00-0	HSBC Securities Inc	LS	1FE	1,506,447	1,506,447	01/03/2012
000000-00-0	Deutsche Bank Securities Inc	LS	1FE	6,627,645	6,627,645	01/03/2012
000000-00-0	Credit Suisse (USA) LLC	LS	1FE	7,532,235	7,532,235	01/03/2012
76205L-AA-4	Rheingold Securitization	LS	1FE	2,259,564	2,259,350	01/10/2012
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				51,067,723	51,067,508	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)				51,067,723	51,067,508	XXX
6199999 - Bonds - Total Bonds - Subtotals - Issuer Obligations				51,067,723	51,067,508	XXX
6599999 - Bonds - Total Bonds - Subtotals - Total Bonds				51,067,723	51,067,508	XXX
9999999 Totals				51,067,723	51,067,508	XXX

General Interrogatories:

1. Total activity for the year .... Fair Value $ 51,067,723 Book/Adjusted Carrying Value $ 51,067,508
2. Average balance for the year .... Fair Value $ 54,217,496 Book/Adjusted Carrying Value $ 54,217,496
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1 $ 38,262,709 NAIC 2 $ 12,804,799 NAIC 3 $ .... NAIC 4 $ .... NAIC 5 $ .... NAIC 6 $ ....

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
			NONE			
9999999 Totals				0	0	XXX

General Interrogatories:

1. Total activity for the year Fair Value $ Book/Adjusted Carrying Value $
2. Average balance for the year Fair Value $ Book/Adjusted Carrying Value $
3. Grand Total Schedule DL Part 1 and Part 2 Fair Value $ 0 Book/Adjusted Carrying Value $ 0

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES							
PNC BANK - OPERATING	PITTSBURGH, PENNSYLVANIA		0.000	0	0	(11,021,868)	XXX
FIFTH THIRD BANK - LOCKBOX	CINCINNATI, OHIO		0.000	0	0	21,218,759	XXX
HUNTINGTON NATIONAL BANK - PAYROLL	COLUMBUS, OHIO		0.000	0	0	(14,175)	XXX
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions)-open depositories		XXX	XXX				XXX
0199999 Totals-Open Depositories		XXX	XXX	0	0	10,182,716	XXX
0399999 Total Cash on Deposit		XXX	XXX	0	0	10,182,716	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX	1,100	XXX
0599999 Total Cash		XXX	XXX	0	0	10,183,816	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,224,700	4. April	(7,955,655)	7. July	(14,907,031)	10. October	(1,955,826)
2. February	(12,812,439)	5. May	(27,137,568)	8. August	(11,602,088)	11. November	5,075,318
3. March	1,566,398	6. June	(12,117,856)	9. September	(596,001)	12. December	10,182,716

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	General - Georgia Policyholder			224,602	263,828
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	Ohio - All Policyholders	2,366,566	2,769,824		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Virginia - Policyholder Pro			224,602	263,828
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Other Alien OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,366,566	2,769,824	449,204	527,656
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

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