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ANNUAL STATEMENT

For the Year Ended December 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

GENERAL STAR NATIONAL INSURANCE COMPANY

NAIC Group Code 0031 (Current Period) 0031 (Prior Period) | NAIC Company Code 11967 | Employer's ID Number 13-1958482

Organized under the Laws of OHIO | State of Domicile OHIO | Country of Domicile UNITED STATES

Incorporated September 10, 1864 | Commenced Business September 26, 1864

Statutory Home Office: 471 East Broad Street *(Street and Number)*, Columbus, OH 43215 *(City, State and Zip Code)*

Main Administrative Office: 120 Long Ridge Road *(Street and Number)*, Stamford, CT 06902 *(City, State and Zip Code)*, 203-328-5700 *(Telephone Number)*

Mail Address: 120 Long Ridge Road *(Street and Number or P. O. Box)*, Stamford, CT 06902-1843 *(City, State and Zip Code)*

Primary Location of Books and Records: 120 Long Ridge Road *(Street and Number)*, Stamford, CT 06902 *(City, State and Zip Code)*, 203-328-5700 *(Telephone Number)*

Internet Website Address: www.generalstar.com

Statutory Statement Contact: Lauren C. Urso *(Name)*, 203-328-6287 *(Telephone Number)*, lurso@genre.com *(E-Mail Address)*, 203-328-6320 *(Fax Number)*

OFFICERS

PATRICIA HICKEY ROBERTS — Chairman, Chief Executive Officer and President
SOLAN BERNHARD SCHWAB — Secretary
WILLIAM GEORGE GASDASKA, JR. — Treasurer and Chief Financial Officer

DIRECTORS OR TRUSTEES

GREGORY JOSEPH DIORIO
DANIEL KEVIN LYONS
JOHN VINCENT REGAN#
PATRICIA HICKEY ROBERTS
SOLAN BERNHARD SCHWAB
VICTORIA JO SEEGER
DAMON NICHOLAS VOCKE

State of CONNECTICUT
County of FAIRFIELD

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, which is an exact copy of the enclosed statement (except for formatting differences due to electronic filing). The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

PATRICIA HICKEY ROBERTS	SOLAN BERNHARD SCHWAB	WILLIAM GEORGE GASDASKA, JR.
President	Secretary	Treasurer

Subscribed and sworn to before me
This 17th day of February, 2012

Barbara M. Fenillo
Notary Public
My Commission expires November 30, 2016

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number ______
2. Date filed ______
3. Number of pages attached ______

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	2,034,245	0.8	2,034,245		2,034,245	0.8
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	5,492,810	2.3	5,492,810		5,492,810	2.3
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	26,650,121	11.0	26,650,121		26,650,121	11.0
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	289,275	0.1	289,275		289,275	0.1
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	49,224	0.0	49,224		49,224	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	5,000,000	2.1	5,000,000		5,000,000	2.1
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated	11,200,000	4.6	11,200,000		11,200,000	4.6
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated	4,119,929	1.7	4,119,929		4,119,929	1.7
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities	6,375	0.0	6,375		6,375	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	188,019,795	77.4	188,099,755		188,099,755	77.4
11. Other invested assets		0.0			0	0.0
12. Total invested assets	242,861,774	100.0	242,941,734	0	242,941,734	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		84,572,321
2.	Cost of bonds and stocks acquired, Part 3, Column 7		14,000,000
3.	Accrual of discount		106,287
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	(9,078,329)	
	4.4 Part 4, Column 11	(7,220,000)	(16,298,329)
5.	Total gain (loss) on disposals, Part 4, Column 19		6,756,404
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		34,200,598
7.	Deduct amortization of premium		100,482
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		54,835,603
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		54,835,603

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	2,034,245	2,221,420	2,077,188	2,000,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	2,034,245	2,221,420	2,077,188	2,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	5,492,810	5,553,609	4,952,483	5,515,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	26,988,620	30,495,867	27,559,990	27,135,944
Industrial and Miscellaneous and Hybrid	8. United States	5,000,000	7,174,650	5,000,000	5,000,000
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	5,000,000	7,174,650	5,000,000	5,000,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	39,515,675	45,445,546	39,589,661	39,650,944
PREFERRED STOCKS	14. United States	11,200,000	11,863,600	11,200,000	
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	11,200,000	11,863,600	11,200,000	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	11,200,000	11,863,600	11,200,000	
COMMON STOCKS	20. United States	4,119,929	4,119,929	6,550,000	
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	4,119,929	4,119,929	6,550,000	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	4,119,929	4,119,929	6,550,000	
	26. Total Stocks	15,319,929	15,983,529	17,750,000	
	27. Total Bonds and Stocks	54,835,604	61,429,075	57,339,661	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 Class 1	175,997,294	2,034,245				178,031,539	78.2	170,312,548	76.3	178,031,538	
1.2 Class 2						0	0.0		0.0		
1.3 Class 3						0	0.0		0.0		
1.4 Class 4						0	0.0		0.0		
1.5 Class 5						0	0.0		0.0		
1.6 Class 6						0	0.0		0.0		
1.7 Totals	175,997,294	2,034,245	0	0	0	178,031,539	78.2	170,312,548	76.3	178,031,538	0
2. **All Other Governments**											
2.1 Class 1						0	0.0		0.0		
2.2 Class 2						0	0.0		0.0		
2.3 Class 3						0	0.0		0.0		
2.4 Class 4						0	0.0		0.0		
2.5 Class 5						0	0.0		0.0		
2.6 Class 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 Class 1	4,980,237					4,980,237	2.2	5,443,294	2.4	4,980,237	
3.2 Class 2		512,573				512,573	0.2		0.0	512,573	
3.3 Class 3						0	0.0		0.0		
3.4 Class 4						0	0.0		0.0		
3.5 Class 5						0	0.0		0.0		
3.6 Class 6						0	0.0		0.0		
3.7 Totals	4,980,237	512,573	0	0	0	5,492,810	2.4	5,443,294	2.4	5,492,810	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Class 1						0	0.0		0.0		
4.2 Class 2						0	0.0		0.0		
4.3 Class 3						0	0.0		0.0		
4.4 Class 4						0	0.0		0.0		
4.5 Class 5						0	0.0		0.0		
4.6 Class 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Class 1	2,957,716	11,514,884	8,087,069	3,433,208		25,992,877	11.4	26,672,265	11.9	25,992,877	
5.2 Class 2	246,207	749,536				995,743	0.4	1,243,580	0.6	995,743	
5.3 Class 3						0	0.0		0.0		
5.4 Class 4						0	0.0		0.0		
5.5 Class 5						0	0.0		0.0		
5.6 Class 6						0	0.0		0.0		
5.7 Totals	3,203,923	12,264,420	8,087,069	3,433,208	0	26,988,620	11.9	27,915,845	12.5	26,988,620	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Class 1	12,022,501			5,000,000		17,022,501	7.5	19,539,338	8.8	17,022,501	
6.2 Class 2						0	0.0		0.0		
6.3 Class 3						0	0.0		0.0		
6.4 Class 4						0	0.0		0.0		
6.5 Class 5						0	0.0		0.0		
6.6 Class 6						0	0.0		0.0		
6.7 Totals	12,022,501	0	0	5,000,000	0	17,022,501	7.5	19,539,338	8.8	17,022,501	0
7. **Hybrid Securities**											
7.1 Class 1						0	0.0		0.0		
7.2 Class 2						0	0.0		0.0		
7.3 Class 3						0	0.0		0.0		
7.4 Class 4						0	0.0		0.0		
7.5 Class 5						0	0.0		0.0		
7.6 Class 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Class 1						0	0.0		0.0		
8.2 Class 2						0	0.0		0.0		
8.3 Class 3						0	0.0		0.0		
8.4 Class 4						0	0.0		0.0		
8.5 Class 5						0	0.0		0.0		
8.6 Class 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 Class 1	(d) 195,957,748	13,549,129	8,087,069	8,433,208	0	226,027,154	99.3	XXX	XXX	226,027,153	0
9.2 Class 2	(d) 246,207	1,262,109	0	0	0	1,508,316	0.7	XXX	XXX	1,508,316	0
9.3 Class 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Class 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 Class 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	196,203,955	14,811,238	8,087,069	8,433,208	0	(b) 227,535,470	100.0	XXX	XXX	227,535,469	0
9.8 Line 9.7 as a % of Col. 6	86.2	6.5	3.6	3.7	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Class 1	183,178,923	17,265,713	10,819,954	10,702,846	9	XXX	XXX	221,967,445	99.4	221,967,445	
10.2 Class 2	241,146	1,002,434				XXX	XXX	1,243,580	0.6	1,243,579	
10.3 Class 3						XXX	XXX	0	0.0		
10.4 Class 4						XXX	XXX	0	0.0		
10.5 Class 5						XXX	XXX	(c) 0	0.0		
10.6 Class 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	183,420,069	18,268,147	10,819,954	10,702,846	9	XXX	XXX	(b) 223,211,025	100.0	223,211,024	0
10.8 Line 10.7 as a % of Col. 8	82.2	8.2	4.8	4.8	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Class 1	195,957,748	13,549,129	8,087,069	8,433,208		226,027,154	99.3	221,967,445	99.4	226,027,154	XXX
11.2 Class 2	246,207	1,262,109				1,508,316	0.7	1,243,579	0.6	1,508,316	XXX
11.3 Class 3						0	0.0	0	0.0	0	XXX
11.4 Class 4						0	0.0	0	0.0	0	XXX
11.5 Class 5						0	0.0	0	0.0	0	XXX
11.6 Class 6						0	0.0	0	0.0	0	XXX
11.7 Totals	196,203,955	14,811,238	8,087,069	8,433,208	0	227,535,470	100.0	223,211,024	100.0	227,535,470	XXX
11.8 Line 11.7 as a % of Col. 6	86.2	6.5	3.6	3.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	86.2	6.5	3.6	3.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Class 1						0	0.0	0	0.0	XXX	0
12.2 Class 2						0	0.0	0	0.0	XXX	0
12.3 Class 3						0	0.0	0	0.0	XXX	0
12.4 Class 4						0	0.0	0	0.0	XXX	0
12.5 Class 5						0	0.0	0	0.0	XXX	0
12.6 Class 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations	175,997,294	2,034,245				178,031,539	78.2	170,312,548	76.3	178,031,538	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	175,997,294	2,034,245	0	0	0	178,031,539	78.2	170,312,548	76.3	178,031,538	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	4,980,237	512,573				5,492,810	2.4	5,443,294	2.4	5,492,810	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	4,980,237	512,573	0	0	0	5,492,810	2.4	5,443,294	2.4	5,492,810	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	3,092,011	12,089,787	8,043,647	3,424,676		26,650,121	11.7	27,467,007	12.3	26,650,121	
5.2 Residential Mortgage-Backed Securities	111,912	174,633	43,422	8,532		338,499	0.1	448,838	0.2	338,499	
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	3,203,923	12,264,420	8,087,069	3,433,208	0	26,988,620	11.9	27,915,845	12.5	26,988,620	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations	12,022,501			5,000,000		17,022,501	7.5	19,539,338	8.8	17,022,501	
6.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
6.5 Totals	12,022,501	0	0	5,000,000	0	17,022,501	7.5	19,539,338	8.8	17,022,501	0
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	196,092,043	14,636,605	8,043,647	8,424,676	0	227,196,971	99.9	XXX	XXX	227,196,970	0
9.2 Residential Mortgage-Backed Securities	111,912	174,633	43,422	8,532	0	338,499	0.1	XXX	XXX	338,499	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	196,203,955	14,811,238	8,087,069	8,433,208	0	227,535,470	100.0	XXX	XXX	227,535,469	0
9.6 Line 9.5 as a % of Col. 6	86.2	6.5	3.6	3.7	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	183,275,266	18,052,055	10,752,981	10,681,885		XXX	XXX	222,762,187	99.8	222,762,187	
10.2 Residential Mortgage-Backed Securities	126,010	252,927	57,708	12,193		XXX	XXX	448,838	0.2	448,838	
10.3 Commercial Mortgage-Backed Securities						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities						XXX	XXX	0	0.0		
10.5 Totals	183,401,276	18,304,982	10,810,689	10,694,078	0	XXX	XXX	223,211,025	100.0	223,211,025	0
10.6 Line 10.5 as a % of Col. 8	82.2	8.2	4.8	4.8	0.0	XXX	XXX	100.0	XXX	100.0	0.0
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	196,092,043	14,636,605	8,043,647	8,424,676		227,196,971	99.9	222,762,187	99.8	227,196,971	XXX
11.2 Residential Mortgage-Backed Securities	111,912	174,633	43,422	8,532		338,499	0.1	448,838	0.2	338,499	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	0	XXX
11.5 Totals	196,203,955	14,811,238	8,087,069	8,433,208	0	227,535,470	100.0	223,211,025	100.0	227,535,470	XXX
11.6 Line 11.5 as a % of Col. 6	86.2	6.5	3.6	3.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	86.2	6.5	3.6	3.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	0	0.0	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value December 31 of prior year	142,971,883	142,971,883			
2. Cost of short-term investments acquired	603,927,683	603,927,683			
3. Accrual of discount	97,218	97,218			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	408	408			
6. Deduct consideration received on disposals	570,999,898	570,999,898			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other than temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	175,997,294	175,997,294	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	175,997,294	175,997,294	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	39,535,079	39,535,079	
2. Cost of cash equivalents acquired	105,376,898	105,376,898	
3. Accrual of discount	10,670	10,670	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	132,900,146	132,900,146	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other than temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,022,501	12,022,501	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	12,022,501	12,022,501	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:....

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Government - Issuer Obligations																					
912828 DC 1	UNITED STATES TREASURY NOTES				1	851,647	111.071	910,782	820,000	834,040		(4,559)			4.250	3.610	MN	4,500	34,850	12/03/2007	11/15/2014
912828 DC 1	UNITED STATES TREASURY NOTES	O			1	31,158	111.071	33,321	30,000	30,514		(167)			4.250	3.610	MN	165	1,275	12/03/2007	11/15/2014
912828 DC 1	UNITED STATES TREASURY NOTES	SD			1	1,194,383	111.071	1,277,317	1,150,000	1,169,691		(6,394)			4.250	3.610	MN	6,311	48,875	12/03/2007	11/15/2014
0199999. U.S. Government - Issuer Obligations						2,077,188	XXX	2,221,420	2,000,000	2,034,245	0	(11,120)	0	0	XXX	XXX	XXX	10,976	85,000	XXX	XXX
0599999. Total - U.S. Government						2,077,188	XXX	2,221,420	2,000,000	2,034,245	0	(11,120)	0	0	XXX	XXX	XXX	10,976	85,000	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
745145 T4 4	PUERTO RICO CMWLTH				2FE	556,535	105.425	527,125	500,000	512,573		(8,000)			5.500	3.760	JJ	13,750	27,500	12/20/2005	07/01/2013
837107 UG 4	SOUTH CAROLINA ST			1	1FE	2,178,252	100.229	2,490,691	2,485,000	2,467,774		28,500			3.500	4.720	FA	36,240	86,975	08/27/1998	08/01/2012
837107 UG 4	SOUTH CAROLINA ST	SD		1	1FE	2,217,697	100.229	2,535,794	2,530,000	2,512,463		29,016			3.500	4.720	FA	36,896	88,550	08/27/1998	08/01/2012
1199999. U.S. States, Territories & Possessions - Issuer Obligations						4,952,484	XXX	5,553,610	5,515,000	5,492,810	0	49,516	0	0	XXX	XXX	XXX	86,886	203,025	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						4,952,484	XXX	5,553,610	5,515,000	5,492,810	0	49,516	0	0	XXX	XXX	XXX	86,886	203,025	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
373541 QE 4	GEORGIA ST MUNI ELEC AUTH				1FE	282,345	108.411	308,971	285,000	284,151		228			6.600	6.700	JJ	9,405	18,810	08/02/2001	01/01/2018
373541 QK 0	GEORGIA ST MUNI ELEC AUTH				1FE	4,606,686	113.267	5,266,962	4,650,000	4,636,149		3,847			6.600	6.700	JJ	153,450	306,900	08/02/2001	01/01/2018
452245 AR 4	ILLINOIS ST TOLL HIGHWAY AUTH				1FE	2,313,200	100.000	2,000,000	2,000,000	2,000,000		(30,854)			6.300	4.700	JJ	63,000	126,000	09/10/1998	01/01/2012
575566 L3 6	MASSACHUSETTS ST BAY TRANSPRTN				1FE	669,094	111.184	750,499	675,000	673,917		421			6.200	6.270	MS	13,950	41,850	12/29/1992	03/01/2016
575566 L3 6	MASSACHUSETTS ST BAY TRANSPRTN	SD			1FE	322,156	111.184	361,351	325,000	324,478		203			6.200	6.270	MS	6,717	20,150	12/29/1992	03/01/2016
575567 UT 7	MASSACHUSETTS ST BAY TRANSPRTN				1	4,381,384	118.134	4,630,853	3,920,000	4,096,956		(19,753)			7.000	5.980	MS	91,467	274,400	09/19/1996	03/01/2021
575567 UU 4	MASSACHUSETTS ST BAY TRANSPRTN				1FE	5,677,916	124.900	6,344,920	5,080,000	5,309,320		(25,598)			7.000	5.980	MS	118,533	355,600	09/19/1996	03/01/2021
646139 F8 3	NEW JERSEY ST TURNPIKE AUTH				1FE	175,000	122.422	214,239	175,000	175,000					6.500	6.490	JJ	5,688	11,375	10/02/2003	01/01/2016
646139 F9 1	NEW JERSEY ST TURNPIKE AUTH				1FE	640,000	117.984	755,098	640,000	640,000					6.500	6.490	JJ	20,800	41,600	10/02/2003	01/01/2016
646139 YC 3	NEW JERSEY ST TURNPIKE AUTH				1FE	3,105,263	110.702	3,359,806	3,035,000	3,055,170		(4,307)			6.500	6.300	JJ	98,638	197,275	05/12/1992	01/01/2016
76218M BJ 7	RHODE ISLAND ST CLEAN WTR PROT				2FE	975,000	109.167	1,091,670	1,000,000	995,743		2,019			5.400	5.600	AO	13,500	54,000	03/01/1993	10/01/2015
896029 F9 1	TRIBOROUGH NY BRIDGE & TUNNEL			1	1FE	4,078,150	100.373	5,018,650	5,000,000	4,459,237		35,048			5.000	6.430	JJ	125,000	250,000	08/26/1994	01/01/2024
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						27,226,194	XXX	30,103,019	26,785,000	26,650,121	0	(38,746)	0	0	XXX	XXX	XXX	720,148	1,697,960	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31282X W5 6	FEDERAL HOME LOAN MTG CORP STRIP 177 PO	@			1	36,656	91.999	58,317	63,388	41,855		6,116				13.680	N/A			09/04/1996	08/01/2024
31282Y BV 0	FEDERAL HOME LOAN MTG CORP STRIP 176 IO			4	1	8,245		12,108		7,369		982			7.000	35.330	MON	359	4,302	11/07/1996	08/01/2024
31298Y TV 9	FEDERAL HOME LOAN MTG CORP #C58664				1	139,257	112.067	154,709	138,049	139,257		(460)			6.500	5.740	MON	748	8,973	12/05/2001	02/01/2030
31298W P2 5	FEDERAL HOME LOAN MTG CORP #C59441				1	134,717	112.067	149,665	133,549	134,717		(368)			6.500	5.830	MON	723	8,681	12/05/2001	10/01/2030
31372K BR 0	FEDERAL NATIONAL MTG ASSOC #274648				1	14,921	113.113	18,051	15,958	15,300		7			7.000	8.450	MON	93	1,117	03/03/1995	11/01/2022
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						333,796	XXX	392,850	350,944	338,498	0	6,277	0	0	XXX	XXX	XXX	1,923	23,073	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						27,559,990	XXX	30,495,869	27,135,944	26,988,619	0	(32,469)	0	0	XXX	XXX	XXX	722,071	1,721,033	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
097023 AH 8	BOEING COMPANY (THE)				1FE	5,000,000	143.492	7,174,649	5,000,000	5,000,000					7.950	7.950	FA	150,167	397,500	08/06/1992	08/15/2024
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						5,000,000	XXX	7,174,649	5,000,000	5,000,000	0	0	0	0	XXX	XXX	XXX	150,167	397,500	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						5,000,000	XXX	7,174,649	5,000,000	5,000,000	0	0	0	0	XXX	XXX	XXX	150,167	397,500	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
Totals																					
7799999. Total - Issuer Obligations						39,255,866	XXX	45,052,698	39,300,000	39,177,176	0	(350)	0	0	XXX	XXX	XXX	968,177	2,383,485	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						333,796	XXX	392,850	350,944	338,498	0	6,277	0	0	XXX	XXX	XXX	1,923	23,073	XXX	XXX
8399999. Grand Total - Bonds						39,589,662	XXX	45,445,548	39,650,944	39,515,674	0	5,927	0	0	XXX	XXX	XXX	970,100	2,406,558	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig- nation	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
060505 2# 0	BANK OF AMERICA CORP 6% SER T			140.000	100,000.00	80,000.000	11,200,000	84,740.000	11,863,600	11,200,000	210,000	91,000					0		P3A	08/25/2011
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						11,200,000	XXX	11,863,600	11,200,000	210,000	91,000	0	0	0	0	0	0	XXX	XXX
8999999.	Total - Preferred Stocks						11,200,000	XXX	11,863,600	11,200,000	210,000	91,000	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
060505 3# 9	BANK OF AMERICA CORP WARRANT	R		1,960,000.000	2,234,400	1.140	2,234,400	2,800,000				(565,600)		(565,600)		A	08/25/2011
369604 2* 3	GENERAL ELECTRIC WARRANT	R		449,438.000	462,921	1.030	462,921	750,000				(337,079)		(337,079)		A	10/13/2008
38141G 2# 0	GOLDMAN SACHS GROUP INC WARRANT	R		173,913.000	1,422,608	8.180	1,422,608	3,000,000				(8,175,650)		(8,175,650)		U	09/29/2008
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				4,119,929	XXX	4,119,929	6,550,000	0	0	0	(9,078,329)	0	(9,078,329)	0	XXX	XXX
9799999.	Total - Common Stock				4,119,929	XXX	4,119,929	6,550,000	0	0	0	(9,078,329)	0	(9,078,329)	0	XXX	XXX
9899998.	Total - Preferred Stock from Section 1				11,200,000	XXX	11,863,600	11,200,000	210,000	91,000						XXX	XXX
9899999.	Total - Preferred and Common Stock				15,319,929	XXX	15,983,529	17,750,000	210,000	91,000	0	(9,078,329)	0	(9,078,329)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....1, the total $ value (included in Column 8) of all such issues $.....1,422,608.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Preferred Stocks - Industrial and Miscellaneous								
060505 2# 0	BANK OF AMERICA CORP 6% SER T		08/25/2011	DIRECT	140.000	11,200,000		
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					11,200,000	XXX	0
8999997.	Total - Preferred Stocks - Part 3					11,200,000	XXX	0
8999999.	Total - Preferred Stocks					11,200,000	XXX	0
Common Stocks - Industrial and Miscellaneous								
060505 3# 9	BANK OF AMERICA CORP WARRANT		08/25/2011	DIRECT	1,960,000.000	2,800,000	XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous					2,800,000	XXX	0
9799997.	Total - Common Stocks - Part 3					2,800,000	XXX	0
9799999.	Total - Common Stocks					2,800,000	XXX	0
9899999.	Total - Preferred and Common Stocks					14,000,000	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks					14,000,000	XXX	0

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 FW 5	UNITED STATES TREASURY NOTES	...	10/31/2011.	MATURITY		300,000	300,000	297,668	299,560		440		440		300,000			0	20,813	10/31/2011.
0599999.	Total - Bonds - U.S. Government					300,000	300,000	297,668	299,560	0	440	0	440	0	300,000	0	0	0	20,813	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
31282X W5 6	FEDERAL HOME LOAN MTG CORP STRIP 177 PO	...	12/01/2011.	PAYDOWN		16,262	16,262	9,404	15,817		446		446		16,262			0		08/01/2024.
31282Y BV 0	FEDERAL HOME LOAN MTG CORP STRIP 176 IO	...	12/15/2011.	INTEREST ONLY PAYMENT				1,866	1,446		(1,446)		(1,446)					0	522	08/01/2024.
31298V TV 9	FEDERAL HOME LOAN MTG CORP #C58664	...	12/01/2011.	PAYDOWN		54,096	54,096	54,570	54,110		(14)		(14)		54,096			0	968	02/01/2030.
31298W P2 5	FEDERAL HOME LOAN MTG CORP #C59441	...	12/01/2011.	PAYDOWN		42,970	42,970	43,346	42,978		(8)		(8)		42,970			0	551	10/01/2030.
31372K BR 0	FEDERAL NATIONAL MTG ASSOC #274648	...	12/01/2011.	PAYDOWN		2,269	2,269	2,122	2,267		2		2		2,269			0	95	11/01/2022.
373541 QK 0	GEORGIA ST MUNI ELEC AUTH	...	01/01/2011.	SINKING FUND REDEMPTION		35,000	35,000	34,674	35,000				0		35,000			0	1,155	01/01/2018.
64985F RW 3	NEW YORK ST ENVRNMNTL FACS COR	...	03/18/2011.	SECURITY CALLED BY ISSUER at 100.000		290,000	290,000	276,447	283,447		248		248		283,695		6,305	6,305	3,896	12/15/2015.
64985F UX 7	NEW YORK ST ENVRNMNTL FACS COR	...	03/18/2011.	SECURITY CALLED BY ISSUER at 100.000		210,000	210,000	208,026	209,837		65		65		209,901		99	99	8,009	07/15/2011.
76218M BJ 7	RHODE ISLAND ST CLEAN WTR PROT	...	10/01/2011.	SINKING FUND REDEMPTION		250,000	250,000	243,750	249,855		145		145		250,000			0	13,500	10/01/2015.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					900,597	900,597	874,205	894,757	0	(562)	0	(562)	0	894,193	0	6,404	6,404	28,696	XXX
8399997.	Total - Bonds - Part 4					1,200,597	1,200,597	1,171,873	1,194,317	0	(122)	0	(122)	0	1,194,193	0	6,404	6,404	49,509	XXX
8399999.	Total - Bonds					1,200,597	1,200,597	1,171,873	1,194,317	0	(122)	0	(122)	0	1,194,193	0	6,404	6,404	49,509	XXX
Preferred Stocks - Industrial and Miscellaneous																				
369604 20 2	GENERAL ELECTRIC	...	10/17/2011.	CALLED BY ISSUER at 110000.000	100.000	11,000,000	100,000.00	9,250,000	11,070,000	(1,820,000)			(1,820,000)		9,250,000		1,750,000	1,750,000	1,000,000	XXX
38141G 2* 4	GOLDMAN SACHS GROUP INC	...	04/18/2011.	CALLED BY ISSUER at 110000.000	200.000	22,000,000	100,000.00	17,000,000	22,400,000	(5,400,000)			(5,400,000)		17,000,000		5,000,000	5,000,000	877,778	XXX
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					33,000,000	XXX	26,250,000	33,470,000	(7,220,000)	0	0	(7,220,000)	0	26,250,000	0	6,750,000	6,750,000	1,877,778	XXX
8999997.	Total - Preferred Stocks - Part 4					33,000,000	XXX	26,250,000	33,470,000	(7,220,000)	0	0	(7,220,000)	0	26,250,000	0	6,750,000	6,750,000	1,877,778	XXX
8999999.	Total - Preferred Stocks					33,000,000	XXX	26,250,000	33,470,000	(7,220,000)	0	0	(7,220,000)	0	26,250,000	0	6,750,000	6,750,000	1,877,778	XXX
9899999.	Total - Preferred and Common Stocks					33,000,000	XXX	26,250,000	33,470,000	(7,220,000)	0	0	(7,220,000)	0	26,250,000	0	6,750,000	6,750,000	1,877,778	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					34,200,597	XXX	27,421,873	34,664,317	(7,220,000)	(122)	0	(7,220,122)	0	27,444,193	0	6,756,404	6,756,404	1,927,287	XXX

Sch. D-Pt. 5
NONE

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	Interest 15	16	17	18	19	20	21
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
U.S. Government Bonds - Issuer Obligations																				
	TREASURY BILL	@		10/20/2011	VARIOUS	01/19/2012	15,999,824		730			16,000,000	15,999,094				0.022	N/A		
	TREASURY BILL	@		11/03/2011	DEUTSCHE BANK	02/02/2012	19,999,911		164			20,000,000	19,999,747				0.005	N/A		
	TREASURY BILL	@		11/17/2011	PARIBAS CORPORATION	02/16/2012	74,999,521		469			75,000,000	74,999,052				0.005	N/A		
	UNITED STATES TREASURY BILL	@		08/25/2011	BANK OF AMERICA	02/23/2012	64,998,038		4,775			65,000,000	64,993,263				0.021	N/A		
0199999. U.S. Government Bonds - Issuer Obligations							175,997,294	0	6,138	0	0	176,000,000	175,991,156	0	0	XXX	XXX	XXX	0	0
0599999. Total - U.S. Government Bonds							175,997,294	0	6,138	0	0	176,000,000	175,991,156	0	0	XXX	XXX	XXX	0	0
Total Bonds																				
7799999. Subtotals - Issuer Obligations							175,997,294	0	6,138	0	0	176,000,000	175,991,156	0	0	XXX	XXX	XXX	0	0
8399999. Subtotals - Bonds							175,997,294	0	6,138	0	0	176,000,000	175,991,156	0	0	XXX	XXX	XXX	0	0
9199999. Total - Short-Term Investments							175,997,294	0	6,138	0	0	XXX	175,991,156	0	0	XXX	XXX	XXX	0	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Deutsche Bank Trust Co Americas	New York, NY					292	XXX
First Tennessee Bank	Memphis, TN					78,961	XXX
Bank of America	Tampa, FL					707	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	79,960	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	79,960	XXX
0599999. Total Cash		XXX	XXX	0	0	79,960	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	75,384	4. April	72,758	7. July	79,846	10. October	80,409
2. February	72,028	5. May	73,313	8. August	79,796	11. November	78,798
3. March	73,105	6. June	72,438	9. September	80,181	12. December	79,960

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
GEN RE SHORT TERM POOL		12/30/2011	0.010		12,022,501		6,230
0199999. U.S. Government Bonds - Issuer Obligations					12,022,501	0	6,230
0599999. Total - U.S. Government Bonds					12,022,501	0	6,230
Total Bonds							
7799999. Subtotals - Issuer Obligations					12,022,501	0	6,230
8399999. Subtotals - Bonds					12,022,501	0	6,230
8699999. Total - Cash Equivalents					12,022,501	0	6,230

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR	B				137,312	149,908
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE	B				111,883	122,147
9.	District of Columbia DC						
10.	Florida FL	B				106,798	116,595
11.	Georgia GA	B				94,341	95,218
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM	B				324,478	361,351
33.	New York NY						
34.	North Carolina NC	B				305,137	333,129
35.	North Dakota ND						
36.	Ohio OH	B		2,926,682	2,995,791		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	2,926,682	2,995,791	1,079,949	1,178,348

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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