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ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

PROGRESSIVE ADVANCED INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 11851 | Employer's ID Number..... 62-0484104

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... June 5, 1930 | Commenced Business..... August 26, 1930

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-446-7168 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SANJAY MAHESH VYAS #	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
CLARK HAROLD IBRAHIM KHAYAT #	TREASURER		

OTHER

SCOTT EDWARD COLEMAN	(ASST. TREASURER)	JAMES RUSSELL HAAS	(VICE PRESIDENT)
CAROLINE MAE KORAN	(VICE PRESIDENT)	KAREN ANN KOSUDA	(ASST. SECRETARY)
MARIANN WOJTKUN MARSHALL	(VICE PRESIDENT)		

DIRECTORS OR TRUSTEES

TOBY KRAMER ALFRED #	JAMES RUSSELL HAAS	CAROLINE MAE KORAN	SANJAY MAHESH VYAS #
SCOTT WESLEY ZIEGLER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SANJAY MAHESH VYAS #	MICHAEL ROBERT UTH	SCOTT EDWARD COLEMAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 16TH day of FEBRUARY, 2012

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	84,862,498	71.9	84,862,498		84,862,498	71.9
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	27,917,042	23.7	27,917,042		27,917,042	23.7
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	5,173,887	4.4	5,173,887		5,173,887	4.4
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.0			0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada)		0.0			0	0.0
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments		0.0			0	0.0
11. Other invested assets		0.0			0	0.0
12. Total invested assets	117,953,427	100.0	117,953,427	0	117,953,427	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13		
3.2 Totals, Part 3, Column 11		0
4. Total gain (loss) on disposals, Part 3, Column 18		
5. Deduct amounts received on disposals, Part 3, Column 15		
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15		
6.2 Totals, Part 3, Column 13		0
7. Deduct current year's other than temporary impairment recognized:		
7.1 Totals, Part 1, Column 12		
7.2 Totals, Part 3, Column 10		0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11		
8.2 Totals, Part 3, Column 9		0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7)		
2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12		
3.2 Totals, Part 3, Column 11		0
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9		
5.2 Totals, Part 3, Column 8		0
6. Total gain (loss) on disposals, Part 3, Column 18		
7. Deduct amounts received on disposals, Part 3, Column 15		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13		
9.2 Totals, Part 3, Column 13		0
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 11		
10.2 Totals, Part 3, Column 10		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		0
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13		
5.2 Totals, Part 3, Column 9		0
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		0
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		113,901,400
2. Cost of bonds and stocks acquired, Part 3, Column 7		114,270,515
3. Accrual of discount		32,507
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12		
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13		
4.4 Part 4, Column 11	425,890	425,890
5. Total gain (loss) on disposals, Part 4, Column 19		1,000,463
6. Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		110,411,758
7. Deduct amortization of premium		1,265,590
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		0
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		117,953,427
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		117,953,427

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	84,862,498	86,628,792	85,048,234	84,550,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	84,862,498	86,628,792	85,048,234	84,550,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	27,917,042	29,013,807	28,566,238	24,820,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	5,173,887	5,339,858	5,234,325	4,870,000
Industrial and Miscellaneous and Hybrid	8. United States				
Securities (Unaffiliated)	9. Canada				
	10. Other Countries				
	11. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	117,953,427	120,982,457	118,848,797	114,240,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	117,953,427	120,982,457	118,848,797	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 Class 1		84,862,498				84,862,498	71.9	17,227,118	15.0	84,862,498	
1.2 Class 2						0	0.0		0.0		
1.3 Class 3						0	0.0		0.0		
1.4 Class 4						0	0.0		0.0		
1.5 Class 5						0	0.0		0.0		
1.6 Class 6						0	0.0		0.0		
1.7 Totals	0	84,862,498	0	0	0	84,862,498	71.9	17,227,118	15.0	84,862,498	0
2. **All Other Governments**											
2.1 Class 1						0	0.0		0.0		
2.2 Class 2						0	0.0		0.0		
2.3 Class 3						0	0.0		0.0		
2.4 Class 4						0	0.0		0.0		
2.5 Class 5						0	0.0		0.0		
2.6 Class 6						0	0.0		0.0		
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 Class 1	1,988,902	25,928,140				27,917,042	23.7	13,323,741	11.6	27,917,042	
3.2 Class 2						0	0.0		0.0		
3.3 Class 3						0	0.0		0.0		
3.4 Class 4						0	0.0		0.0		
3.5 Class 5						0	0.0		0.0		
3.6 Class 6						0	0.0		0.0		
3.7 Totals	1,988,902	25,928,140	0	0	0	27,917,042	23.7	13,323,741	11.6	27,917,042	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Class 1						0	0.0		0.0		
4.2 Class 2						0	0.0		0.0		
4.3 Class 3						0	0.0		0.0		
4.4 Class 4						0	0.0		0.0		
4.5 Class 5						0	0.0		0.0		
4.6 Class 6						0	0.0		0.0		
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Class 1	541,824	3,080,959	1,551,104			5,173,887	4.4	18,038,081	15.7	5,173,887	
5.2 Class 2						0	0.0		0.0		
5.3 Class 3						0	0.0		0.0		
5.4 Class 4						0	0.0		0.0		
5.5 Class 5						0	0.0		0.0		
5.6 Class 6						0	0.0		0.0		
5.7 Totals	541,824	3,080,959	1,551,104	0	0	5,173,887	4.4	18,038,081	15.7	5,173,887	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Class 1						0	0.0	53,916,780	47.0		
6.2 Class 2						0	0.0	12,195,667	10.6		
6.3 Class 3						0	0.0		0.0		
6.4 Class 4						0	0.0		0.0		
6.5 Class 5						0	0.0		0.0		
6.6 Class 6						0	0.0		0.0		
6.7 Totals	0	0	0	0	0	0	0.0	66,112,447	57.6	0	0
7. **Hybrid Securities**											
7.1 Class 1						0	0.0		0.0		
7.2 Class 2						0	0.0		0.0		
7.3 Class 3						0	0.0		0.0		
7.4 Class 4						0	0.0		0.0		
7.5 Class 5						0	0.0		0.0		
7.6 Class 6						0	0.0		0.0		
7.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Class 1						0	0.0		0.0		
8.2 Class 2						0	0.0		0.0		
8.3 Class 3						0	0.0		0.0		
8.4 Class 4						0	0.0		0.0		
8.5 Class 5						0	0.0		0.0		
8.6 Class 6						0	0.0		0.0		
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 Class 1	(d) 2,530,726	113,871,597	1,551,104	0	0	117,953,427	100.0	XXX	XXX	117,953,427	0
9.2 Class 2	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Class 3	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Class 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Class 5	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.6 Class 6	(d) 0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
9.7 Totals	2,530,726	113,871,597	1,551,104	0	0	(b) 117,953,427	100.0	XXX	XXX	117,953,427	0
9.8 Line 9.7 as a % of Col. 6	2.1	96.5	1.3	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Class 1	22,226,660	58,273,770	22,005,290			XXX	XXX	102,505,720	89.4	81,498,006	21,007,714
10.2 Class 2		4,993,686	7,201,981			XXX	XXX	12,195,667	10.6	12,195,667	
10.3 Class 3						XXX	XXX	0	0.0		
10.4 Class 4						XXX	XXX	0	0.0		
10.5 Class 5						XXX	XXX	(c) 0	0.0		
10.6 Class 6						XXX	XXX	(c) 0	0.0		
10.7 Totals	22,226,660	63,267,456	29,207,271	0	0	XXX	XXX	(b) 114,701,387	100.0	93,693,673	21,007,714
10.8 Line 10.7 as a % of Col. 8	19.4	55.2	25.5	0.0	0.0	XXX	XXX	100.0	XXX	81.7	18.3
11. **Total Publicly Traded Bonds**											
11.1 Class 1	2,530,726	113,871,597	1,551,104			117,953,427	100.0	81,498,006	71.1	117,953,427	XXX
11.2 Class 2						0	0.0	12,195,667	10.6	0	XXX
11.3 Class 3						0	0.0	0	0.0	0	XXX
11.4 Class 4						0	0.0	0	0.0	0	XXX
11.5 Class 5						0	0.0	0	0.0	0	XXX
11.6 Class 6						0	0.0	0	0.0	0	XXX
11.7 Totals	2,530,726	113,871,597	1,551,104	0	0	117,953,427	100.0	93,693,673	81.7	117,953,427	XXX
11.8 Line 11.7 as a % of Col. 6	2.1	96.5	1.3	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	2.1	96.5	1.3	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Class 1						0	0.0	21,007,714	18.3	XXX	0
12.2 Class 2						0	0.0	0	0.0	XXX	0
12.3 Class 3						0	0.0	0	0.0	XXX	0
12.4 Class 4						0	0.0	0	0.0	XXX	0
12.5 Class 5						0	0.0	0	0.0	XXX	0
12.6 Class 6						0	0.0	0	0.0	XXX	0
12.7 Totals	0	0	0	0	0	0	0.0	21,007,714	18.3	XXX	0
12.8 Line 12.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $..........0 prior year of bonds with Z designations and $..........0 current year, $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

Annual Statement for the year 2011 of the **PROGRESSIVE ADVANCED INSURANCE COMPANY**

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. **U.S. Governments**											
1.1 Issuer Obligations		84,862,498				84,862,498	71.9	17,227,118	15.0	84,862,498	
1.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
1.5 Totals	0	84,862,498	0	0	0	84,862,498	71.9	17,227,118	15.0	84,862,498	0
2. **All Other Governments**											
2.1 Issuer Obligations						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**											
3.1 Issuer Obligations	1,988,902	25,928,140				27,917,042	23.7	13,323,741	11.6	27,917,042	
3.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
3.5 Totals	1,988,902	25,928,140	0	0	0	27,917,042	23.7	13,323,741	11.6	27,917,042	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Issuer Obligations						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Issuer Obligations	541,824	3,080,959	1,551,104			5,173,887	4.4	18,038,081	15.7	5,173,887	
5.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
5.5 Totals	541,824	3,080,959	1,551,104	0	0	5,173,887	4.4	18,038,081	15.7	5,173,887	0
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Issuer Obligations						0	0.0	22,982,371	20.0		
6.2 Residential Mortgage-Backed Securities						0	0.0	3,712,652	3.2		
6.3 Commercial Mortgage-Backed Securities						0	0.0	20,949,534	18.3		
6.4 Other Loan-Backed and Structured Securities						0	0.0	18,467,890	16.1		
6.5 Totals	0	0	0	0	0	0	0.0	66,112,447	57.6	0	0
7. **Hybrid Securities**											
7.1 Issuer Obligations						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
7.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**											
8.1 Issuer Obligations						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						0	0.0		0.0		
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	2,530,726	113,871,597	1,551,104	0	0	117,953,427	100.0	XXX	XXX	117,953,427	0
9.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Totals	2,530,726	113,871,597	1,551,104	0	0	117,953,427	100.0	XXX	XXX	117,953,427	0
9.6 Line 9.5 as a % of Col. 6	2.1	96.5	1.3	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	2,846,960	39,517,080	29,207,271			XXX	XXX	71,571,311	62.4	71,571,311	
10.2 Residential Mortgage-Backed Securities	1,014,749	2,697,903				XXX	XXX	3,712,652	3.2		3,712,652
10.3 Commercial Mortgage-Backed Securities	10,736,602	10,212,932				XXX	XXX	20,949,534	18.3	14,623,013	6,326,521
10.4 Other Loan-Backed and Structured Securities	7,628,349	10,839,541				XXX	XXX	18,467,890	16.1	7,499,349	10,968,541
10.5 Totals	22,226,660	63,267,456	29,207,271	0	0	XXX	XXX	114,701,387	100.0	93,693,673	21,007,714
10.6 Line 10.5 as a % of Col. 8	19.4	55.2	25.5	0.0	0.0	XXX	XXX	100.0	XXX	81.7	18.3
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	2,530,726	113,871,597	1,551,104			117,953,427	100.0	71,571,311	62.4	117,953,427	XXX
11.2 Residential Mortgage-Backed Securities						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities						0	0.0	14,623,013	12.7	0	XXX
11.4 Other Loan-Backed and Structured Securities						0	0.0	7,499,349	6.5	0	XXX
11.5 Totals	2,530,726	113,871,597	1,551,104	0	0	117,953,427	100.0	93,693,673	81.7	117,953,427	XXX
11.6 Line 11.5 as a % of Col. 6	2.1	96.5	1.3	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	2.1	96.5	1.3	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities						0	0.0	3,712,652	3.2	XXX	0
12.3 Commercial Mortgage-Backed Securities						0	0.0	6,326,521	5.5	XXX	0
12.4 Other Loan-Backed and Structured Securities						0	0.0	10,968,541	9.6	XXX	0
12.5 Totals	0	0	0	0	0	0	0.0	21,007,714	18.3	XXX	0
12.6 Line 12.5 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Sch. DA-Verification
NONE

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	799,998	799,998	
2. Cost of cash equivalents acquired	51,499,532	51,499,532	
3. Accrual of discount	470	470	
4. Unrealized valuation increase (decrease)	0		
5. Total gain (loss) on disposals	0		
6. Deduct consideration received on disposals	52,300,000	52,300,000	
7. Deduct amortization of premium	0		
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other than temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Government - Issuer Obligations																					
912828 EN 6	US TREASURY NOTE	SD			1	593,594	114.969	574,845	500,000	554,235		(13,469)			4.500	1.599	MN	2,905	22,500	01/12/2009	11/15/2015
912828 KJ 8	US TREASURY NOTE				1	35,732,084	103.273	36,300,460	35,150,000	35,576,097		(155,987)			1.750	1.201	MS	156,302	615,125	03/01/2011	03/31/2014
912828 MW 7	US TREASURY NOTE	SD			1	3,984,688	106.625	4,265,000	4,000,000	3,989,737		2,966			2.500	2.582	MS	25,410	100,000	04/01/2010	03/31/2015
912828 QJ 2	US TREASURY NOTE				1	7,784,766	106.094	8,275,332	7,800,000	7,786,969		2,204			2.125	2.167	FA	56,009	82,875	03/25/2011	02/29/2016
912828 RU 6	US TREASURY NOTE				1	36,953,102	100.305	37,213,155	37,100,000	36,955,460		2,358			0.875	0.956	MN	28,383		12/28/2011	11/30/2016
0199999.	U.S. Government - Issuer Obligations					85,048,234	XXX	86,628,792	84,550,000	84,862,498	0	(161,928)	0	0	XXX	XXX	XXX	269,009	820,500	XXX	XXX
0599999.	Total - U.S. Government					85,048,234	XXX	86,628,792	84,550,000	84,862,498	0	(161,928)	0	0	XXX	XXX	XXX	269,009	820,500	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
373383 GC 6	GEORGIA ST				1FE	2,072,762	103.265	1,993,015	1,930,000	1,988,902		(83,860)			5.750	0.503	FA	46,240	55,488	03/01/2011	08/01/2012
373383 VB 1	GEORGIA ST				1FE	2,191,520	107.073	2,141,460	2,000,000	2,123,568		(67,952)			5.000	0.846	JJ	50,000	50,000	03/01/2011	07/01/2013
373384 RC 2	GEORGIA ST				1FE	5,993,153	119.444	6,145,394	5,145,000	5,872,005		(121,148)			5.000	1.876	AO	64,313	238,671	03/01/2011	10/01/2016
373384 RM 0	GEORGIA ST				1FE	2,297,940	115.818	2,316,360	2,000,000	2,245,354		(52,586)			5.000	1.615	AO	25,000	92,778	03/01/2011	10/01/2015
373384 RN 8	GEORGIA ST				1FE	16,010,863	119.444	16,417,578	13,745,000	15,687,213		(323,650)			5.000	1.876	AO	171,813	637,615	03/01/2011	10/01/2016
1199999.	U.S. States, Territories & Possessions - Issuer Obligations					28,566,238	XXX	29,013,807	24,820,000	27,917,042	0	(649,196)	0	0	XXX	XXX	XXX	357,366	1,074,552	XXX	XXX
1799999.	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					28,566,238	XXX	29,013,807	24,820,000	27,917,042	0	(649,196)	0	0	XXX	XXX	XXX	357,366	1,074,552	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
373539 YB 5	GEORGIA ST HSG & FIN AUTH REV			1	1FE	5,234,325	109.648	5,339,858	4,870,000	5,173,887		(60,438)			5.000	3.271	JD	20,292	243,500	03/01/2011	06/01/2021
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					5,234,325	XXX	5,339,858	4,870,000	5,173,887	0	(60,438)	0	0	XXX	XXX	XXX	20,292	243,500	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations					5,234,325	XXX	5,339,858	4,870,000	5,173,887	0	(60,438)	0	0	XXX	XXX	XXX	20,292	243,500	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					118,848,797	XXX	120,982,457	114,240,000	117,953,427	0	(871,562)	0	0	XXX	XXX	XXX	646,667	2,138,552	XXX	XXX
8399999.	Grand Total - Bonds					118,848,797	XXX	120,982,457	114,240,000	117,953,427	0	(871,562)	0	0	XXX	XXX	XXX	646,667	2,138,552	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 KJ 8	US TREASURY NOTE 1.750% 03/31/14		03/01/2011	Progressive Preferred Ins Co		35,732,084	35,150,000	256,865
912828 QJ 2	US TREASURY NOTE 2.125% 02/29/16		03/25/2011	Barclays Capital		7,784,766	7,800,000	12,611
912828 RU 6	US TREASURY NOTE 0.875% 11/30/16		12/28/2011	Goldman Sachs		36,953,102	37,100,000	6,309
0599999.	Total - Bonds - U.S. Government					80,469,952	80,050,000	275,785
Bonds - U.S. States, Territories and Possessions								
373383 GC 6	GEORGIA ST 5.750% 08/01/12		03/01/2011	Progressive Preferred Ins Co		2,072,762	1,930,000	9,248
373383 VB 1	GEORGIA ST 5.000% 07/01/13		03/01/2011	Progressive Preferred Ins Co		2,191,520	2,000,000	16,667
373384 RC 2	GEORGIA ST 5.000% 10/01/16		03/01/2011	Progressive Preferred Ins Co		5,993,153	5,145,000	88,608
373384 RM 0	GEORGIA ST 5.000% 10/01/15		03/01/2011	Progressive Preferred Ins Co		2,297,940	2,000,000	34,444
373384 RN 8	GEORGIA ST 5.000% 10/01/16		03/01/2011	Progressive Preferred Ins Co		16,010,863	13,745,000	236,719
1799999.	Total - Bonds - U.S. States, Territories & Possessions					28,566,238	24,820,000	385,686
Bonds - U.S. Special Revenue and Special Assessment								
373539 YB 5	GEORGIA ST HSG & FIN AUTH 5.00% 12/01/28		03/01/2011	Progressive Preferred Ins Co		5,234,325	4,870,000	60,875
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					5,234,325	4,870,000	60,875
8399997.	Total - Bonds - Part 3					114,270,515	109,740,000	722,346
8399999.	Total - Bonds					114,270,515	109,740,000	722,346
9999999.	Total - Bonds, Preferred and Common Stocks					114,270,515	XXX	722,346

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 JR 2	US TREASURY NOTE 3.750% 11/15/18		10/13/2011.	Goldman Sachs		1,938,133	1,700,000	1,944,375	1,898,440		(18,293)		(18,293)		1,880,147		57,986	57,986	58,207	11/15/2018.
912828 LB 4	US TREASURY NOTE 1.500% 07/15/12		03/25/2011.	CSFBdirect		7,296,750	7,200,000	7,184,813	7,192,071		1,171		1,171		7,193,242		103,508	103,508	75,481	07/15/2012.
912828 MD 9	US TREASURY NOTE 3.250% 12/31/16		12/06/2011.	Goldman Sachs		4,000,219	3,600,000	3,579,480	3,582,133		2,496		2,496		3,584,629		415,590	415,590	109,370	12/31/2016.
0599999.	Total - Bonds - U.S. Government					13,235,102	12,500,000	12,708,668	12,672,644	0	(14,626)	0	(14,626)	0	12,658,018	0	577,084	577,084	243,058	XXX
Bonds - U.S. States, Territories and Possessions																				
677517 7U 2	OHIO ST 0.000% 08/01/12		03/01/2011.	Progressive Preferred Ins Co.		4,402,624	4,465,000	4,379,942	4,385,340		8,318		8,318		4,393,658		8,966	8,966		08/01/2012.
93974C TP 5	WASHINGTON ST 5.000% 07/01/18		03/01/2011.	Progressive Preferred Ins Co.		8,677,275	7,500,000	8,984,100	8,938,401		(29,684)		(29,684)		8,908,717		(231,442)	(231,442)	159,375	07/01/2018.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					13,079,899	11,965,000	13,364,042	13,323,741	0	(21,366)	0	(21,366)	0	13,302,375	0	(222,476)	(222,476)	159,375	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
60636X MH 3	MISSOURI ST HSG SF 6.350% 09/01/34		03/01/2011.	Call 100.0000		365,000	365,000	398,398	376,627		(11,627)		(11,627)		365,000			0	11,589	09/01/2013.
60636X MH 3	MISSOURI ST HSG SF 6.350% 09/01/34		03/01/2011.	Progressive Preferred Ins Co.		2,369,796	2,285,000	2,473,265	2,372,674		(8,571)		(8,571)		2,364,103		5,693	5,693	72,549	09/01/2013.
647110 FB 6	NEW MEXICO EDL ASSISTANCE 0.976% 12/01/28		03/01/2011.	Call 100.0000		490,000	490,000	490,000	490,022		(22)		(22)		490,000			0	1,159	12/01/2018.
647110 FB 6	NEW MEXICO EDL ASSISTANCE 0.976% 12/01/28		03/01/2011.	Progressive Preferred Ins Co.		5,341,401	5,410,000	5,410,000	5,410,239		(10)		(10)		5,410,229		(68,828)	(68,828)	12,794	12/01/2018.
64971M 5P 3	NEW YORK N Y CITY TRANS 2.430% 11/01/15		03/01/2011.	Progressive Preferred Ins Co.		4,974,330	5,110,000	5,109,693	5,109,647		6		6		5,109,653		(135,323)	(135,323)	40,701	11/01/2015.
97689Q AZ 9	WISCONSIN HSG & ECONOMIC 4.500% 04/01/28		03/01/2011.	Progressive Preferred Ins Co.		4,196,200	4,000,000	4,285,920	4,278,873		(9,309)		(9,309)		4,269,564		(73,364)	(73,364)	52,500	04/01/2020.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					17,736,727	17,660,000	18,167,276	18,038,082	0	(29,533)	0	(29,533)	0	18,008,549	0	(271,822)	(271,822)	191,292	XXX
Bonds - Industrial and Miscellaneous																				
02005G AC 9	ALLYA 2009-B A3 1.980% 10/15/13		03/01/2011.	Progressive Preferred Ins Co.		5,069,100	5,000,000	4,984,766	4,992,069		1,081		1,081		4,993,150		75,950	75,950	20,900	11/15/2012.
025816 AX 7	AMERICAN EXPRESS CO 6.150% 08/28/17		03/01/2011.	Progressive Preferred Ins Co.		5,611,800	5,000,000	4,987,100	4,990,064		662		662		4,990,726		621,074	621,074	156,313	08/28/2017.
055669 AD 7	BMWLT 2010-1 A4 0.960% 01/15/14		03/01/2011.	Progressive Preferred Ins Co.		7,503,150	7,500,000	7,499,249	7,499,349		62		62		7,499,411		3,739	3,739	15,200	10/15/2012.
05947U BU 1	BACM 2001-1 G 7.324% 04/15/36		03/01/2011.	Progressive Casualty Ins Co.		3,998,140	4,000,000	4,046,563	3,993,745		(2,893)		(2,893)		3,990,852		7,288	7,288	73,176	01/01/2012.
05947U M2 1	BACM 2005-2 A5 4.857% 07/10/43		03/01/2011.	Progressive Casualty Ins Co.		3,173,580	3,000,000	2,943,633	2,962,972		1,200		1,200		2,964,172		209,408	209,408	36,428	05/01/2015.
084664 BD 2	BERKSHIRE HATHAWAY INC 4.600% 05/15/13		03/01/2011.	Progressive Preferred Ins Co.		5,347,850	5,000,000	4,993,800	4,996,642		139		139		4,996,781		351,069	351,069	67,722	05/15/2013.
12643C BD 2	CSMC 2010-1R 10A1 5.000% 06/27/47		03/01/2011.	Paydown		535,400	535,400	546,443	542,510	3,083	(10,193)		(7,110)		535,400			0	3,349	01/01/2013.
12643C BD 2	CSMC 2010-1R 10A1 5.000% 06/27/47		03/01/2011.	Progressive Casualty Ins Co.		3,202,586	3,128,594	3,193,122	3,170,142	18,013	(4,293)		13,720		3,183,862		18,724	18,724	39,107	01/01/2013.
173067 GH 6	CGCMT 2005-C3 XP IO 0.589% 05/15/43		03/01/2011.	Progressive Casualty Ins Co.		983,061		3,022,228	1,039,759		(80,605)		(80,605)		959,154		23,907	23,907	119,786	12/01/2012.
260543 CC 5	DOW CHEMICAL COMPANY 4.250% 11/15/20		01/27/2011.	Banque National Di Paris		1,437,075	1,500,000	1,495,875	1,495,853		13		13		1,495,867		(58,792)	(58,792)	14,521	11/15/2020.
361849 D6 6	GMACC 2004-C1 X2 IO 1.007% 03/10/38		03/01/2011.	Progressive Casualty Ins Co.		72,921		2,308,015	175,834		(108,887)		(108,887)		66,948		5,973	5,973	165,268	04/01/2011.
36228C B8 5	GSMS 2007-EOP K 5.329% 03/06/20		03/01/2011.	Progressive Casualty Ins Co.		3,111,451	3,500,000	3,500,000	3,095,141	404,794	(582)		404,212		3,499,353		(387,902)	(387,902)	58,502	02/06/2012.
46625Y NH 2	JPMCC 2005-LDP2 X2 IO 0.700% 07/15/42		03/01/2011.	Progressive Casualty Ins Co.		662,503		2,817,174	713,744		(82,804)		(82,804)		630,940		31,563	31,563	131,946	06/01/2012.
502413 AY 3	L-3 COMMUNICATIONS CORP 5.200% 10/15/19		03/01/2011.	Progressive Preferred Ins Co.		5,520,935	5,284,000	5,712,532	5,706,128		(6,606)		(6,606)		5,699,523		(178,588)	(178,588)	103,801	10/15/2019.
52108H 3H 5	LBUBS 2005-C2 A5 5.150% 04/15/30		03/01/2011.	Progressive Casualty Ins Co.		3,193,980	3,000,000	2,971,641	2,981,458		610		610		2,982,068		211,912	211,912	34,333	04/11/2015.
52108H 6T 6	LBUBS 2005-C5 A2 4.885% 09/15/30		02/11/2011.	Paydown		52,522	52,522	51,693	52,220		302		302		52,522			0	230	09/11/2011.
52108H 6T 6	LBUBS 2005-C5 A2 4.885% 09/15/30		03/01/2011.	Progressive Casualty Ins Co.		4,065,634	3,941,516	3,879,314	3,918,874		(2,897)		(2,897)		3,915,977		149,658	149,658	42,787	09/11/2011.
666807 BC 5	NORTHROP GRUMMAN CORP 1.850% 11/15/15		03/01/2011.	Progressive Preferred Ins Co.		4,775,900	5,000,000	4,993,550	4,993,686		199		199		4,993,885		(217,985)	(217,985)	29,035	11/15/2015.
929766 KH 5	WBCMT 2003-C7 A1 4.241% 10/15/35		03/01/2011.	Paydown		60,545	60,545	59,110	60,214		331		331		60,545			0	435	02/01/2013.
929766 KH 5	WBCMT 2003-C7 A1 4.241% 10/15/35		03/01/2011.	Progressive Casualty Ins Co.		1,990,117	1,966,324	1,919,701	1,955,572		(9,215)		(9,215)		1,946,357		43,760	43,760	20,848	02/01/2013.
93933Y AA 0	WMMNT 2006 - A2A A 0.237% 06/15/15		03/01/2011.	Progressive Preferred Ins Co.		5,991,780	6,000,000	5,921,250	5,976,473		8,388		8,388		5,984,861		6,919	6,919	3,948	06/15/2011.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3899999.	Total - Bonds - Industrial and Miscellaneous					66,360,030	63,468,901	71,846,759	65,312,449	425,890	(295,988)	0	129,902	0	65,442,354	0	917,677	917,677	1,137,635	XXX
8399997.	Total - Bonds - Part 4					110,411,758	105,593,901	116,086,745	109,346,916	425,890	(361,513)	0	64,377	0	109,411,296	0	1,000,463	1,000,463	1,731,360	XXX
8399999.	Total - Bonds					110,411,758	105,593,901	116,086,745	109,346,916	425,890	(361,513)	0	64,377	0	109,411,296	0	1,000,463	1,000,463	1,731,360	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					110,411,758	XXX	116,086,745	109,346,916	425,890	(361,513)	0	64,377	0	109,411,296	0	1,000,463	1,000,463	1,731,360	XXX

Sch. D-Pt. 5
NONE

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

Sch. DA-Pt. 1
NONE

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR	B	Collateral for Insurance Underwriting	59,846	63,975		
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	B	Collateral for Insurance Underwriting			34,910	37,319
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV	B	Collateral for Insurance Underwriting			259,333	277,225
30.	New Hampshire NH	B	Collateral for Insurance Underwriting			554,235	574,845
31.	New Jersey NJ						
32.	New Mexico NM	B	Collateral for Insurance Underwriting			408,948	437,163
33.	New York NY						
34.	North Carolina NC	B	Collateral for Insurance Underwriting			349,102	373,188
35.	North Dakota ND						
36.	Ohio OH	B	Collateral for Insurance Underwriting	2,638,213	2,820,231		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	Collateral for Insurance Underwriting			239,384	255,900
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	2,698,059	2,884,206	1,845,912	1,955,640

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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